

NOTICE TO SHAREHOLDERS OF AVIVA INVESTORS – GLOBAL HIGH YIELD BOND FUND AND AVIVA INVESTORS - SHORT DURATION GLOBAL HIGH YIELD BOND FUND

Luxembourg, 14 July 2023

Dear Shareholder,

We would like to inform you that as from 1 August 2023 (the "**Effective Date**"), the investment management function of the following sub-funds will be partially retained by Aviva Investors Luxembourg, acting as management company of the Fund (the "**Management Company**"):

- *Aviva Investors - Global High Yield Bond Fund*
- *Aviva Investors - Short Duration Global High Yield Bond Fund*

(hereafter the "**Sub-Funds**")

As from the Effective Date, the above mentioned Sub-Funds will be co-managed between the French branch of the Management Company and its current investment managers, Aviva Investors Global Services Limited and Aviva Investors Americas LLC. The co-management of the Sub-Funds will enable the credit investment teams of Aviva Investors group to retain a global team for global coverage, following the sale of the Aviva Investors France business in September 2021.

The new co-management structure will not have any impact on the way the Sub-Funds are managed, their risk profile or their asset allocation.

An updated version of the prospectus reflecting the changes referred to above will soon be available, free of charge, upon request, at the registered office of the Fund.

Capitalised terms not defined herein shall have the meaning given to them in the prospectus of the Fund.

For investors in Switzerland the prospectus, the Key Information Documents, the articles of incorporation and the annual and semi-annual reports may be obtained, free of charge, from the Swiss Representative and Paying Agent, BNP PARIBAS, Paris, Zurich Branch, Selnaustrasse 16, CH-8002 Zurich.

Should you require further information about the changes mentioned above, please contact the following email address: csaviva@rbc.com

Yours sincerely,



On behalf of the Board

Representative and Paying Agent in Switzerland

BNP PARIBAS, Paris, Zurich Branch
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