

AVIVA INVESTORS

Société d'Investissement à Capital Variable (SICAV)
Registered office: 2, rue du Fort Bourbon, L-1249 Luxembourg
R.C.S. Luxembourg B 32 640
(the "Fund")

NOTICE OF DIVIDENDS PAYMENT

The Board of Directors of the Fund has approved the payment of the monthly dividends of the below share classes on 5 February 2020:

Record Date: the last business day of the month


Ex-Date: the next business day after the record date

Pay Date: the 5th business day after the Ex-Date

Name	Class	Class ccy	ISIN	Distribution Rate per share
Emerging Markets Bond Fund	Bm	USD	LU0206569211	0.045353
Emerging Markets Bond Fund	Bm Hedge	EUR	LU0726752743	0.038869
Emerging Markets Local Currency Bond Fund	Bm	EUR	LU0274935138	0.032325
Global High Yield Bond Fund	Am	USD	LU0752094010	0.045752
Global High Yield Bond Fund	Bm	USD	LU0562505817	0.045175
Global High Yield Bond Fund	Am Hedge	GBP	LU0397833129	0.063011
Global High Yield Bond Fund	Am Hedge	SGD	LU0520002972	0.047327
Short Duration Global High Yield Bond Fund	Am	USD	LU1841485953	0.044505
Short Duration Global High Yield Bond Fund	Im	USD	LU1841485870	0.448469
Multi-Strategy Target Income Fund	Am	EUR	LU1265342136	0.03368
Multi-Strategy Target Income Fund	Im	EUR	LU1265342565	0.3368
Multi-Strategy Target Income Fund	Km	EUR	LU1265342649	3.368
Multi-Strategy Target Income Fund	Zm	EUR	LU1265342995	3.368
Multi-Strategy Target Income Fund	Im Hedge	GBP	LU1265342482	0.3868
Multi-Strategy Target Income Fund	Mm Hedge	GBP	LU1445739862	3.868
Multi-Strategy Target Income Fund	Am Hedge	USD	LU1435410375	0.03993
Multi-Strategy Target Income Fund	Im Hedge	USD	LU1301384977	0.3993
Multi-Strategy Target Income Fund	Fm Hedge	AUD	LU1418634520	0.3993

Luxembourg, 3rd August 2020

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS AVIVA INVESTORS

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Michael Minehan
Director