

2021 Proxy Voting

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To search for a specific company, hold down the Ctrl and F keys on your keyboard, type in all or some of the Company name required and then click "Find Next". Note that voting results for meetings are presented 1 month in arrears (i.e a meeting held on 1 February 2021 will be displayed on this page on 1 March 2021) in descending date order

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Event	Resolution	Vote Action	Voting Reason
BlackRock Fixed Income Dublin Funds plc - iShares Euro Government Bond Index Fund AGM 31/12/2021	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Authorise Board to Fix Remuneration of Auditors	For	
Event	Resolution	Vote Action	Voting Reason
HUAXIN CEMENT CO LTD EGM 31/12/2021 China	Resolution 1. Approve Adjustment of Allowance of Non-executive Chairman	For	
Event	Resolution	Vote Action	Voting Reason
ICICI LOMBARD GENERAL INSURANCE COMPANY LTD EGM 31/12/2021 India	Resolution 1. Approve the Increase of Remuneration of the Joint Statutory Auditors	For	
Event	Resolution	Vote Action	Voting Reason
INSPUR ELECTRONIC INFORMATION INDUSTRY CO LTD EGM 31/12/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2. Approve Daily Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
Jiangsu Eastern Shenghong Co. Ltd. Class A EGM 31/12/2021 China	Resolution 1. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU ZHONGTIAN TECHNOLOGY CO LTD EGM 31/12/2021	Resolution 1. Approve Related Party Transaction	For	
	Resolution 2. Approve Provision of Guarantee	Against	• Lack of transparency

China	Resolution 3. Amend Related-Party Transaction Management System	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
MONTAGE TECHNOLOGY CO LTD EGM 31/12/2021 China	Resolution 1. Approve Related Party Transactions	For	
	Resolution 2. Approve Use of Excess Raised Funds to Invest in Construction Projects	For	
Event	Resolution	Vote Action	Voting Reason
NORTH INDUSTRIES GROUP RED ARROW CO LTD EGM 31/12/2021 China	Resolution 1. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 2. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 3. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 4. Amend Related Party Transaction Decision-making System	For	
	Resolution 5. Amend Cumulative Voting Implementation System	For	
	Resolution 6.1. Elect Wei Jun as Director	For	
	Resolution 6.2. Elect Kou Junqiang as Director	For	
	Resolution 6.3. Elect Yang Shoujie as Director	For	
	Resolution 6.4. Elect Kou Wangxing as Director	For	
	Resolution 6.5. Elect Liu Zhonghui as Director	For	

	Resolution 7.1. Elect Dong Min as Director	For	
	Resolution 7.2. Elect Wu Zhong as Director	For	
	Resolution 7.3. Elect Lu Wei as Director	For	
	Resolution 7.4. Elect Wang Hongjun as Director	For	
Event	Resolution	Vote Action	Voting Reason
OVCTEK CHINA INC EGM 31/12/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan for Year 2021	Against	• LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants for Year 2021	Against	• LTIs too short term focussed
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
	Resolution 4. Approve to Amend Revised Draft and Summary of Performance Shares Incentive Plan for Year 2019	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 5. Approve to Amend Revised Methods to Assess the Performance of Plan Participants for Year 2019	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 6. Approve to Amend Draft and Summary of Performance Shares Incentive Plan for Year 2020	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 7. Approve to Amend Methods to Assess the Performance of Plan Participants for Year 2020	Against	• LTIs too short term focussed;Inadequate performance linkage

	Resolution 8. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
PANGANG GROUP VANADIUM TITANIUM & RESOURCES CO LTD EGM 31/12/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed;Performance awards to non-execs
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Performance awards to non-execs
	Resolution 3. Approve Management Method of Performance Shares Incentive Plan	Against	• LTIs too short term focussed;Performance awards to non-execs
	Resolution 4. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Performance awards to non-execs
	Resolution 5. Elect Ma Zhaohui as Non-Independent Director	For	
	Resolution 6. Elect Gao Jinkang as Independent Director	For	
	Resolution 7. Elect Luo Jichun as Supervisor	For	
	Resolution 8. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 9. Approve Signing of Raw Material Supply Agreement	For	
	Resolution 10. Approve Signing of Procurement Framework Agreement and Sales Framework Agreement	For	
	Resolution 11. Approve Signing of Financial Services Agreement	Against	• Not in shareholders best interests
Event	Resolution	Vote Action	Voting Reason

WITBE.NET SA EGM 31/12/2021 France	Resolution 1. Appoint POULIN, RETOUT ET ASSOCIES as Auditor	For	
	Resolution 2. Authorize Filing of Required Documents/Other Formalities	For	
	Resolution 3. Change Location of Registered Office to 18/22 rue d Arras, Batiment A11, 92000 Nanterre and Amend Article 4 of Bylaws Accordingly	For	
	Resolution 4. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
YATRA CAPITAL LTD AGM 31/12/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	Against	
	Resolution 2. Re-elect Richard Boleat as Director	Against	
	Resolution 3. Re-elect David Hunter as Director	Against	
	Resolution 4. Re-elect George Baird as Director	For	
	Resolution 5. Approve that No Run Off Audited Financial Statements and Board of Directors Report Shall Be Prepared for the Part Financial Year Beginning on 1 April 2021 and Ending on the Date on Which the Company Ceases to be Regulated as a Listed Fund	For	
Event	Resolution	Vote Action	Voting Reason

AIR CHINA LTD EGM (A Shares) 30/12/2021 China	Resolution 1.1. Approve Government Charter Flight Service Framework Agreement	For	
	Resolution 1.2. Approve Comprehensive Services Framework Agreement	For	
	Resolution 1.3. Approve Properties Leasing Framework Agreement	For	
	Resolution 1.4. Approve Media Services Framework Agreement	For	
	Resolution 1.5. Approve Construction Project Commissioned Management Framework Agreement	For	
	Resolution 2. Approve Revision of the Existing Annual Caps under the New ACC Framework Agreement and the Revised Annual Caps	For	
	Resolution 3. Amend Articles of Association	Against	• Not in shareholders best interests
	Resolution 4. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 5. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Not in shareholders best interests
	Resolution 1.1. Approve Government Charter Flight Service Framework Agreement	For	
	Resolution 1.2. Approve Comprehensive Services Framework Agreement	For	

	Resolution 1.3. Approve Properties Leasing Framework Agreement	For	
	Resolution 1.4. Approve Media Services Framework Agreement	For	
	Resolution 1.5. Approve Construction Project Commissioned Management Framework Agreement	For	
	Resolution 2. Approve Revision of the Existing Annual Caps under the New ACC Framework Agreement and the Revised Annual Caps	For	
	Resolution 3. Amend Articles of Association	Against	• Not in shareholders best interests
	Resolution 4. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 5. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Not in shareholders best interests
Event	Resolution	Vote Action	Voting Reason
AVIC INDUSTRY FINANCE HOLDINGS CO LTD EGM 30/12/2021 China	Resolution 1. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 2. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 3. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 4. Approve Issuance of Asset-backed Securities and Provision of Guarantee	For	

	Resolution 5. Approve Capital Injection	For	
	Resolution 6.1. Elect Yao Jiangtao as Director	Against	• Combined CEO/Chairman
	Resolution 6.2. Elect Yang Dongsheng as Director	For	
	Resolution 6.3. Elect Li Bin as Director	For	
	Resolution 7.1. Elect Yin Xingmin as Director	Against	• Diversity issues
	Resolution 7.2. Elect Sun Qixiang as Director	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 7.3. Elect Zhou Hua as Director	Against	• Too many other time commitments
	Resolution 8.1. Elect Hu Chuangjie as Supervisor	For	
	Resolution 8.2. Elect Liu Rong as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING E-HUALU INFORMATION TECHNOLOGY CO LTD EGM 30/12/2021 China	Resolution 1. Approve Remuneration of Chairman of the Board	For	
	Resolution 2. Approve to Appoint Auditor	For	
	Resolution 3. Elect Guan Wei as Independent Director	For	
	Resolution 4. Approve Amendments to Articles of Association	Against	• Reduction of shareholder rights and protections

Event	Resolution	Vote Action	Voting Reason
BEIJING ENLIGHT MEDIA CO LTD EGM 30/12/2021 China	Resolution 1. Approve Provision of Financial Assistance Extension	For	
Event	Resolution	Vote Action	Voting Reason
CHINA NATIONAL BUILDING MATERIAL CO LTD EGM 30/12/2021 China	Resolution 1. Approve Subscription Agreement, Transaction and All Other Matters	For	
Event	Resolution	Vote Action	Voting Reason
CHINA RAILWAY GROUP LTD EGM (A Shares) 30/12/2021 China	Resolution 1. Approve 2021 Restricted Share Incentive Scheme and Its Summary	Against	• LTIs too short term focussed;Inadequate change of control provisions
	Resolution 2. Approve Appraisal Management Measures for Implementation of the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions
	Resolution 3. Approve Management Measures of the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions
	Resolution 4. Approve Mandate to the Board of Directors to Handle the Relevant Matters in Respect of the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions
	Resolution 5. Approve Grant of Restricted Shares to Connected Persons under the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions

	Resolution 1. Approve 2021 Restricted Share Incentive Scheme and Its Summary	Against	• LTIs too short term focussed;Inadequate change of control provisions
	Resolution 2. Approve Appraisal Management Measures for Implementation of the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions
	Resolution 3. Approve Management Measures of the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions
	Resolution 4. Approve Mandate to the Board of Directors to Handle the Relevant Matters in Respect of the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions
	Resolution 1. Approve 2021 Restricted Share Incentive Scheme and Its Summary	Against	• LTIs too short term focussed;Inadequate change of control provisions
	Resolution 2. Approve Appraisal Management Measures for Implementation of the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions
	Resolution 3. Approve Management Measures of the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions
	Resolution 4. Approve Mandate to the Board of Directors to Handle the Relevant Matters in Respect of the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions

	Resolution 5. Approve Grant of Restricted Shares to Connected Persons under the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions
Event	Resolution	Vote Action	Voting Reason
CHINA UNITED NETWORK COMMUNICATIONS LTD EGM 30/12/2021 China	Resolution 1. Elect Wang Junzhi as Non-Independent Director	For	
	Resolution 2. Elect Wang Peinuan as Non-Independent Director	For	
	Resolution 3.1. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 3.2. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Reduction of shareholder rights and protections
	Resolution 4. Approve Repurchase and Cancellation of Performance Shares	For	
Event	Resolution	Vote Action	Voting Reason
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD EGM 30/12/2021 China	Resolution 1.1. Elect Zeng Yuqun as Director	Against	• Diversity issues;Non-independent Chairman
	Resolution 1.2. Elect Li Ping as Director	For	
	Resolution 1.3. Elect Huang Shilin as Director	For	
	Resolution 1.4. Elect Pan Jian as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Zhou Jia as Director	For	
	Resolution 1.6. Elect Wu Kai as Director	For	
	Resolution 2.1. Elect Xue Zuyun as Director	For	

	Resolution 2.2. Elect Cai Xiuling as Director	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 2.3. Elect Hong Bo as Director	Against	• Diversity issues
	Resolution 3.1. Elect Wu Yingming as Supervisor	For	
	Resolution 3.2. Elect Feng Chunyan as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
Electra Private Equity PLC GBP EGM 30/12/2021 United Kingdom	Resolution 1. Approve Cancellation of the Listing of the Ordinary Shares on the Official List and Remove Such Shares from Trading on the Main Market and Apply for Admission of the Ordinary Shares to Trading on AIM	For	
	Resolution 2. Approve Issuance of Electra Shares to Ian Watson	For	
	Resolution 3. Approve Unbound Long Term Incentive Plan	For	
	Resolution 4. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
GRASIM INDUSTRIES LTD EGM 30/12/2021 India	Resolution 1. Elect Raj Kumar as Director	Against	• Not independent and lack of independence on Board
Event	Resolution	Vote Action	Voting Reason

GUANGDONG HAID GROUP CO LTD EGM 30/12/2021 China	Resolution 1. Approve to Appoint Auditor	Against	<ul style="list-style-type: none"> Poor disclosure
	Resolution 2. Approve Securities Investment and Derivatives Trading	Against	<ul style="list-style-type: none"> Not in shareholders best interests
	Resolution 3. Approve to Formulate Management System for Providing External Guarantees	For	
Event	Resolution	Vote Action	Voting Reason
INTERGLOBE AVIATION LTD EGM 30/12/2021 India	Resolution 1. Amend Articles of Association	For (Exceptional)	<p>This item is not contentious and is in the best interest of shareholders. A vote FOR this resolution is warranted given the following:- The proposal is pursuant to an arbitration order directed towards the promoter groups.- The proposal may give more flexibility to both parties to manage their shareholdings.- There is no opposing rationale provided by the board or any of the interested shareholders/directors.- The impact on public shareholders is expected to be marginal.</p>
Event	Resolution	Vote Action	Voting Reason
PAGE INDUSTRIES LTD EGM 30/12/2021 India	Resolution 1. Elect Rohan Genomal as Director	Against	<ul style="list-style-type: none"> Lack of independence on Board; Proposed term in office is too long
	Resolution 2. Approve Appointment and Remuneration of Rohan Genomal as Executive Director-Strategy	Against	<ul style="list-style-type: none"> Concerns over generosity of remuneration arrangements; Lack of disclosure; Proposed term in office is too long; Lack of independence
Event	Resolution	Vote Action	Voting Reason
PAZ OIL COMPANY LTD AGM 30/12/2021 Israel	Resolution 1.1. Elect Lauri Hanover as External Director	Abstain	<ul style="list-style-type: none"> Can only support one director election (tactical vote)
	Resolution 1.2. Elect Alona Sheaffer Karo as External Director	Abstain	<ul style="list-style-type: none"> Can only support one director election (tactical vote)
	Resolution 1.3. Reelect Oded Gillat as External Director	For	

	Resolution 2. Reappoint KPMG Somekh Chaiking as Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD EGM 30/12/2021 China	Resolution 1. Approve Purchase Framework Agreement, Annual Caps and Related Transactions	For	
	Resolution 2. Approve Logistic Support Services Framework Agreement, Annual Caps and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
SHENWAN HONGYUAN GROUP CO LTD EGM 30/12/2021 China	Resolution 1. Approve Renewal of the Securities and Financial Products, Transactions and Services Framework Agreement, Proposed Annual Caps and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN GOODIX TECHNOLOGY CO LTD EGM 30/12/2021 China	Resolution 1. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 2. Approve Use of Idle Own Funds for Cash Management	Against	• Not in shareholders best interests
	Resolution 3. Approve Disposal Method of Shares After Expiration of Lock-up Period of Employee Share Purchase Plan Phase II	Against	• Concerns over remuneration
	Resolution 4. Approve Disposal Method of Shares After Expiration of Lock-up Period of Employee Share Purchase Plan Phase III	For	
Event	Resolution	Vote Action	Voting Reason

SOUTHWEST SECURITIES CO LTD EGM 30/12/2021 China	Resolution 1. Approve Appointment of Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 2. Approve Issuance of Domestic Debt Financing Instruments and General Authorization	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
STRAUSS GROUP LTD AGM 30/12/2021 Israel	Resolution 2. Reappoint Somekh Chaikin (KPMG) as Auditors and Authorize Board to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 3.1. Reelect Gil Midyan as Director	For	
	Resolution 3.2. Reelect Yehoshua (Shuki) Shemer as Director	For	
	Resolution 3.3. Reelect Meir Shani as Director	For	
Event	Resolution	Vote Action	Voting Reason
SUNWODA ELECTRONIC CO LTD EGM 30/12/2021 China	Resolution 1. Approve Establishment of Joint Venture Company	For	
	Resolution 2. Approve Investment in the Construction of New Energy Materials Recycling Industry Project	For	
	Resolution 3. Approve External Investment by Subsidiary	For	
Event	Resolution	Vote Action	Voting Reason

XIAMEN TUNGSTEN CO LTD EGM 30/12/2021 China	Resolution 1. Approve Acquisition of Equity and Related Party Transactions	For	
	Resolution 2. Amend Implementation Plan of Annual Remuneration System	Against	<ul style="list-style-type: none"> Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG HANGKE TECHNOLOGY INCORPORATED CO EGM 30/12/2021 China	Resolution 1.1. Elect Cao Ji as Director	For	
	Resolution 1.2. Elect Sang Hongyu as Director	For	
	Resolution 1.3. Elect Zhao Qunwu as Director	For	
	Resolution 1.4. Elect Yu Pingguang as Director	For	
	Resolution 2.1. Elect Xu Yaming as Director	For	
	Resolution 2.2. Elect Chen Linlin as Director	For	
	Resolution 2.3. Elect Qian Yanmin as Director	For	
	Resolution 3.1. Elect Zheng Linjun as Supervisor	For	
	Resolution 3.2. Elect Zhang Yingying as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG SUPOR CO LTD EGM 30/12/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	<ul style="list-style-type: none"> LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	<ul style="list-style-type: none"> LTIs too short term focussed

	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
	Resolution 4. Approve Prepayment Financing Business	For	
Event	Resolution	Vote Action	Voting Reason
AZRIELI GROUP LTD AGM 29/12/2021 Israel	Resolution 1.1. Reelect Danna Azrieli as Director	Abstain	• Non-independent Chairman
	Resolution 1.2. Reelect Sharon Azrieli as Director	For	
	Resolution 1.3. Reelect Naomi Azrieli as Director	For	
	Resolution 1.4. Reelect Menachem Einan as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.5. Reelect Tzipora Carmon as Director	For	
	Resolution 1.6. Reelect Oran Dror as Director	For	
	Resolution 1.7. Reelect Dan Yitshak Gillerman as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 2. Reappoint Deloitte Brightman, Almagor, Zohar & Co. as Auditors	Against	• Poor disclosure
	Resolution 4. Approve Amended Compensation Policy for the Directors and Officers of the Company Re: Liability Insurance Policy	For	
Event	Resolution	Vote Action	Voting Reason
CHINA DATANG CORP RENEWABLE POWER CO LTD EGM 29/12/2021	Resolution 1. Approve Datang Master Agreement, Proposed Annual Caps and Related Transactions	For	

China	Resolution 2. Approve Factoring Business Cooperation Agreement, Proposed Annual Caps and Related Transactions	For	
	Resolution 3. Elect Wang Qiying as Director	Against	• Not independent and lack of independence on Board
	Resolution 4. Elect Yu Fengwu as Director	Against	• Not independent and lack of independence on Board
Event	Resolution	Vote Action	Voting Reason
CHINA JUSHI CO LTD EGM 29/12/2021 China	Resolution 1. Elect Ni Jinrui as Non-Independent Director	For	
	Resolution 2. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
COSCO SHIPPING HOLDINGS CO LTD EGM (A Shares) 29/12/2021 China	Resolution 1. Elect Wan Min as Director	Abstain	• Non-independent Chairman
	Resolution 2. Approve Grant of General Mandate to Repurchase the A Shares	For	
	Resolution 3. Approve Grant of General Mandate to Repurchase the H Shares	For	
	Resolution 1. Approve Grant of General Mandate to Repurchase the A Shares	For	
	Resolution 2. Approve Grant of General Mandate to Repurchase the H Shares	For	
	Resolution 1. Elect Wan Min as Director	Abstain	• Non-independent Chairman
	Resolution 2. Approve Grant of General Mandate to Repurchase the A Shares	For	

	Resolution 3. Approve Grant of General Mandate to Repurchase the H Shares	For	
	Resolution 1. Approve Grant of General Mandate to Repurchase the A Shares	For	
	Resolution 2. Approve Grant of General Mandate to Repurchase the H Shares	For	
Event	Resolution	Vote Action	Voting Reason
ELECTRA LTD AGM 29/12/2021 Israel	Resolution 2. Reappoint Kost Forer Gabbay & Kasierer as Auditors and Authorize Board to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 3.1. Reelect Michael Salkind as Director	Abstain	• Non-independent Chairman
	Resolution 3.2. Reelect Daniel Salkind as Director	Against	• Too many other time commitments
	Resolution 3.3. Reelect Irit Stern as Director	For	
	Resolution 3.4. Reelect Avi Israeli as Director	Against	• Too many other time commitments
Event	Resolution	Vote Action	Voting Reason
HERO MOTOCORP LTD EGM 29/12/2021 India	Resolution 1. Elect Camille Miki Tang as Director	For	
	Resolution 2. Elect Rajnish Kumar as Director	For	

	Resolution 3. Elect Vasudha Dinodia as Director	For (Exceptional)	Under normal circumstances we would be unable to support due to the lack of majority independence on the board (our minimum expectation for Indian companies where the chair is an executive or promoter director) and this director is not independent (due to being a promoter and a relative of current executive). However, Meleveetil Damodaran (classified as a non-independent director due to tenure) is expected to step down from the board on May 3, 2022 bringing board independence within threshold.
Event	Resolution	Vote Action	Voting Reason
IMEIK TECHNOLOGY DEVELOPMENT CO LTD EGM 29/12/2021 China	Resolution 1. Approve Use of Idle Funds for Cash Management	Against	<ul style="list-style-type: none"> • Not in shareholders best interests
Event	Resolution	Vote Action	Voting Reason
LUZHOU LAO JIAO CO LTD EGM 29/12/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	<ul style="list-style-type: none"> • LTIs too short term focussed;Inadequate performance linkage
	Resolution 2. Approve Measures for the Administration of Performance Shares Incentive Plan	Against	<ul style="list-style-type: none"> • LTIs too short term focussed;Inadequate performance linkage
	Resolution 3. Approve Methods to Assess the Performance of Plan Participants	Against	<ul style="list-style-type: none"> • LTIs too short term focussed;Inadequate performance linkage
	Resolution 4. Approve Authorization of the Board to Handle All Related Matters	Against	<ul style="list-style-type: none"> • LTIs too short term focussed;Inadequate performance linkage

	Resolution 5. Approve Remuneration and Assessment Management Measures for Company's Management Team Members	For	
Event	Resolution	Vote Action	Voting Reason
PEOPLES INSURANCE COMPANY GROUP OF CHINA LTD EGM (A Shares) 29/12/2021 China	Resolution 1. Elect Zhang Tao as Supervisor	For	
	Resolution 2. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 3. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 4. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 5. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 6. Approve Remuneration Scheme for Directors and Supervisors	Against	• Non-Execs receive pay other than fees
	Resolution 1. Elect Zhang Tao as Supervisor	For	
	Resolution 2. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 3. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 4. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	

	Resolution 5. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 6. Approve Remuneration Scheme for Directors and Supervisors	Against	• Non-Execs receive pay other than fees
Event	Resolution	Vote Action	Voting Reason
PICC PROPERTY AND CASUALTY CO LTD EGM 29/12/2021 China	Resolution 1. Approve Amendments to Articles of Association and Related Transactions	Against	• Reduction of shareholder rights and protections
	Resolution 2. Approve Amendments to Rules and Procedures Regarding General Meetings of Shareholders and Related Transactions	For	
	Resolution 3. Approve Amendments to Rules and Procedures Regarding Meetings of Board of Directors and Related Transactions	For	
	Resolution 4. Approve Amendments to Rules and Procedures Regarding Meetings of Board of Supervisors and Related Transactions	For	
	Resolution 5. Elect Cheng Fengchao as Director	For	
	Resolution 7. Elect Zhang Daoming as Director	For	
Event	Resolution	Vote Action	Voting Reason

SHANGHAI BAIRUN INVESTMENT HOLDING GROUP CO LTD EGM 29/12/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
SHANXI SECURITIES CO LTD EGM 29/12/2021 China	Resolution 1. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 2. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Reduction of shareholder rights and protections
	Resolution 3. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN KANGTAI BIOLOGICAL PRODUCTS CO LTD EGM 29/12/2021 China	Resolution 1. Approve Downward Adjustment of Conversion Price	Against	• Unequal treatment of all shareholders
	Resolution 2. Approve Amendments to Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 3. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 4. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 5. Amend Working System for Independent Directors	Against	• Lack of disclosure

	Resolution 6. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
	Resolution 7. Approve Adjustment of Allowance of Independent Directors	For	
	Resolution 8. Elect Lyu Zhiyun as Supervisor	For	
	Resolution 9.1. Elect Du Weimin as Director	Against	• Member of certain sub-committees which is inappropriate; Combined CEO/Chairman
	Resolution 9.2. Elect Zheng Haifa as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 9.3. Elect Wen Feidong as Director	For	
	Resolution 9.4. Elect Liu Jiankai as Director	Against	• Diversity issues
	Resolution 9.5. Elect Miao Xiang as Director	For	
	Resolution 10.1. Elect Li Jiaoyu as Director	For	
	Resolution 10.2. Elect Luo Zhiquan as Director	For	
	Resolution 10.3. Elect Hu Keping as Director	For	
Event	Resolution	Vote Action	Voting Reason
TATNEFT PAO EGM (ADR) 29/12/2021 Russia	Resolution 1. Approve Interim Dividends for First Nine Months of Fiscal 2021	For	
Event	Resolution	Vote Action	Voting Reason
TEXAS PACIFIC LAND CORPORATION AGM	Resolution 1.1. Elect Director Barbara J. Duganier	For	

29/12/2021 United States	Resolution 1.2. Elect Director Tyler Glover	For	
	Resolution 1.3. Elect Director Dana F. McGinnis	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes.Â We have voted for our preferred frequency of one year.
	Resolution 4. Approve Omnibus Stock Plan	For	
	Resolution 5. Approve Non-Employee Director Omnibus Stock Plan	For	
	Resolution 6. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 7. Declassify the Board of Directors	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted because the declassification would enhance board accountability to shareholders.
Event	Resolution	Vote Action	Voting Reason
BEIJING YUANLIU HONGYUAN ELECTRONIC TECHNOLOGY CO LTD EGM 28/12/2021 China	Resolution 1. Approve Completion of Raised Funds Project and Use of Remaining Raised Funds to Replenish Working Capital	For	
Event	Resolution	Vote Action	Voting Reason

BURNING ROCK BIOTECH LTD AGM (ADR) 28/12/2021 Cayman Islands	Resolution 1. Approve Ernst & Young Hua Ming LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 2. Elect Yusheng Han, Gang Lu and Shaokun (Shannon) Chuai as Directors	Against	• Concerns over Board structure;Directors bundled under single resolution
	Resolution 3. Approve Stock Option Plan	Against	• Breaching of dilution limits;Inadequate change of control provisions
	Resolution 4. Authorize Board to Ratify and Execute Approved Resolutions	Against	• Connected to other proposals that we are not supporting
Event	Resolution	Vote Action	Voting Reason
CHINA EVERBRIGHT BANK CO LTD EGM (A Shares) 28/12/2021 China	Resolution 1. Approve Donations for Supporting Designated Assistance	For	
	Resolution 2. Approve Determination of the Remuneration of the Former Chairman of the Board of Supervisors for the Year 2020	For	
	Resolution 3. Elect Li Yinzhong as Supervisor	For	
	Resolution 1. Approve Donations for Supporting Designated Assistance	For	
	Resolution 2. Approve Determination of the Remuneration of the Former Chairman of the Board of Supervisors for the Year 2020	For	
	Resolution 3. Elect Li Yinzhong as Supervisor	For	

Event	Resolution	Vote Action	Voting Reason
CHINA OILFIELD SERVICES LTD EGM 28/12/2021 China	Resolution 1. Elect Yu Feng as Director	For	
	Resolution 2.1. Elect Wu Wenlai as Director	For	
	Resolution 2.2. Elect Liu Zongzhao as Director	For	
	Resolution 3. Elect Cheng Xinsheng as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
CHINA SOUTHERN AIRLINES CO LTD EGM (A Shares) 28/12/2021 China	Resolution 1. Approve Satisfaction of the Conditions of the Non-Public Issuance of A Shares	For	
	Resolution 2. Approve Feasibility Report on the Use of Proceeds from the Non-Public Issuance of A Shares	For	
	Resolution 3. Approve Report on Use of Proceeds from Previous Fund Raising Activities	For	
	Resolution 4. Approve Impacts of Dilution of Current Returns of the Non-Public Issuance of Shares and the Remedial Returns Measures and the Undertakings from Controlling Shareholder, Directors and Senior Management on the Relevant Measures	For	
	Resolution 5. Approve Plan of Shareholders' Return of China Southern Airlines Company Limited (2022-2024)	For	

	Resolution 6.01. Approve Type of Shares to be Issued and the Par Value	For	
	Resolution 6.02. Approve Issue Method and Period	For	
	Resolution 6.03. Approve Subscriber and Subscription Method	For	
	Resolution 6.04. Approve Price Determination Date, Issue Price and Pricing Method	For	
	Resolution 6.05. Approve Number of Shares to be Issued	For	
	Resolution 6.06. Approve Lock-up Period	For	
	Resolution 6.07. Approve Proceeds Raised and the Use of Proceeds	For	
	Resolution 6.08. Approve Place of Listing	For	
	Resolution 6.09. Approve Arrangement for the Distribution of Undistributed Profits Accumulated before the Non-Public Issuance of A Shares	For	
	Resolution 6.1. Approve Validity Period of this Resolution Regarding this Non-Public Issuance of A Shares	For	
	Resolution 7. Approve Preliminary Proposal of the Non-Public Issuance of A Shares	For	

	Resolution 8. Approve Connected Transactions Involved in the Non-Public Issuance of A Shares	For	
	Resolution 9. Approve Connected Transactions Involved in the Non-Public Issuance of H Shares	For	
	Resolution 10. Approve Conditional Subscription Agreement in Relation to the Subscription of the A Shares under the Non-Public Issuance of A Shares	For	
	Resolution 11. Approve Conditional Subscription Agreement in Relation to the Subscription of the H Shares under the Non-Public Issuance of H Shares	For	
	Resolution 12. Authorize Board or the Authorized Persons to Amend Relevant Articles of Association Upon Completion of the Non-Public Issuance of Shares	For	
	Resolution 13. Authorize Board to Deal with All Matters in Relation to the Non-Public Issuance of A Shares and the Non-Public Issuance of H Shares	For	
	Resolution 14. Amend Articles of Association	For	
	Resolution 15. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	

	Resolution 16.01. Elect Ren Ji Dong as Supervisor	For	
	Resolution 1. Approve Satisfaction of the Conditions of the Non-Public Issuance of A Shares	For	
	Resolution 2. Approve Feasibility Report on the Use of Proceeds from the Non-Public Issuance of A Shares	For	
	Resolution 3. Approve Report on Use of Proceeds from Previous Fund Raising Activities	For	
	Resolution 4. Approve Impacts of Dilution of Current Returns of the Non-Public Issuance of Shares and the Remedial Returns Measures and the Undertakings from Controlling Shareholder, Directors and Senior Management on the Relevant Measures	For	
	Resolution 5. Approve Plan of Shareholders' Return of China Southern Airlines Company Limited (2022-2024)	For	
	Resolution 6.01. Approve Type of Shares to be Issued and the Par Value	For	
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	Resolution 6.04. Approve Price Determination Date, Issue Price and Pricing Method	For	
	Resolution 6.05. Approve Number of Shares to be Issued	For	
	Resolution 6.06. Approve Lock-up Period	For	
	Resolution 6.07. Approve Proceeds Raised and the Use of Proceeds	For	
	Resolution 6.08. Approve Place of Listing	For	
	Resolution 6.09. Approve Arrangement for the Distribution of Undistributed Profits Accumulated before the Non-Public Issuance of A Shares	For	
	Resolution 6.1. Approve Validity Period of this Resolution Regarding this Non-Public Issuance of A Shares	For	
	Resolution 7. Approve Preliminary Proposal of the Non-Public Issuance of A Shares	For	
	Resolution 8. Approve Connected Transactions Involved in the Non-Public Issuance of A Shares	For	
	Resolution 9. Approve Connected Transactions Involved in the Non-Public Issuance of H Shares	For	

	Resolution 10. Approve Conditional Subscription Agreement in Relation to the Subscription of the A Shares under the Non-Public Issuance of A Shares	For	
	Resolution 11. Approve Conditional Subscription Agreement in Relation to the Subscription of the H Shares under the Non-Public Issuance of H Shares	For	
	Resolution 12. Authorize Board or the Authorized Persons to Amend Relevant Articles of Association Upon Completion of the Non-Public Issuance of Shares	For	
	Resolution 13. Authorize Board to Deal with All Matters in Relation to the Non-Public Issuance of A Shares and the Non-Public Issuance of H Shares	For	
	Resolution 14. Amend Articles of Association	For	
	Resolution 15. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 16.01. Elect Ren Ji Dong as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason

COSCO SHIPPING ENERGY TRANSPORTATION CO LTD EGM 28/12/2021 China	Resolution 1.1. Approve 2021 Shipping Materials and Services Framework Agreement, Proposed Annual Caps and Related Transactions	For	
	Resolution 1.2. Approve 2021 Sea Crew Framework Agreement, Proposed Annual Caps and Related Transactions	For	
	Resolution 1.3. Approve 2021 Lease Framework Agreement, Proposed Annual Caps and Related Transactions	For	
	Resolution 1.4. Approve 2021 Services Framework Agreement, Proposed Annual Caps and Related Transactions	For	
	Resolution 1.5. Approve 2021 Financial Services Framework Agreement, Proposed Annual Caps and Related Transactions	Against	• Not in shareholders best interests
	Resolution 1.6. Approve 2021 Trademark License Agreement, Annual Fees and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
COSCO SHIPPING PORTS LTD EGM 28/12/2021 Bermuda	Resolution 1. Approve COSCO SHIPPING Shipping Services and Terminal Services Master Agreement, Proposed Annual Cap Amounts and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason

DONGFANG ELECTRIC CORP LTD EGM 28/12/2021 China	Resolution 1. Approve Repurchase and Cancellation of Certain Restricted Shares	For	
	Resolution 1. Approve Repurchase and Cancellation of Certain Restricted Shares	For	
	Resolution 2.1. Approve Purchase and Production Services Framework Agreement	For	
	Resolution 2.2. Approve 2022 Sales and Production Services Framework Agreement	For	
	Resolution 2.3. Approve 2022 Combined Ancillary Services Framework Agreement	For	
	Resolution 2.4. Approve 2022 Financial Services Framework Agreement	Against	• Not in shareholders best interests
	Resolution 2.5. Approve 2022 Properties and Equipment Lessee Framework Agreement	For	
	Resolution 2.6. Approve Properties and Equipment Lessor Framework Agreement	For	
Event	Resolution	Vote Action	Voting Reason
ENN NATURAL GAS CO LTD EGM 28/12/2021 China	Resolution 1. Approve Related Party Transaction	For	
	Resolution 2. Approve Provision of Guarantee	Against	• Lack of transparency
	Resolution 3. Approve Entrusted Asset Management	Against	• Not in shareholders best interests
	Resolution 4. Approve Hedging of Bulk Commodities	For	

	Resolution 5. Approve Foreign Exchange Hedging	For	
Event	Resolution	Vote Action	Voting Reason
GAZIT GLOBE LTD AGM 28/12/2021 Israel	Resolution 2. Reappoint Kost Forer Gabbay and Kasierer as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 3.1. Reelect Ehud Arnon as Director	Abstain	<ul style="list-style-type: none"> Non-independent Chairman
	Resolution 3.2. Reelect Chaim Katzman as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3.3. Reelect Zehavit Cohen as Director	For	
	Resolution 3.4. Reelect Aviad Armoni as Director	For	
	Resolution 4. Elect Modi Keningsberg as External Director	For	
	Resolution 5. Reelect Shmuel Hauser as External Director	For	
	Resolution 6. Reelect Limor Shofman as External Director	For	
	Resolution 7. Elect Moshe Radman as Director	For	
	Resolution 8. Approve Renewal of D&O Liability Insurance Policy for Directors/Officers	For	

Event	Resolution	Vote Action	Voting Reason
SHANDONG BUCHANG PHARMACEUTICALS CO LTD EGM 28/12/2021 China	Resolution 1. Approve Remuneration of Chairman of the Board	For	
	Resolution 2. Approve Remuneration of Company's President, Senior Management Members and Vice Chairman	For	
	Resolution 3. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
Event	Resolution	Vote Action	Voting Reason
TATA CONSUMER PRODUCTS LTD EGM 28/12/2021 India	Resolution 1. Approve Tata Consumer Products Limited - Share-based Long-Term Incentive Scheme 2021 and Grant of Performance Share Units to Eligible Employees of the Company	Against	<ul style="list-style-type: none"> • LTIs too short term focussed;Inadequate disclosure
	Resolution 2. Approve Extension of Benefits to the Employees of the Subsidiary Company/ies under Tata Consumer Products Limited - Share-based Long-Term Incentive Scheme 2021	Against	<ul style="list-style-type: none"> • LTIs too short term focussed;Inadequate disclosure
	Resolution 3. Elect K. P. Krishnan as Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
TRELLEBORG AB EGM 28/12/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2. Designate Inspector(s) of Minutes of Meeting	For	

	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 6. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
WUS PRINTED CIRCUIT KUNSHAN CO EGM 28/12/2021 China	Resolution 1. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 2. Amend Articles of Association	For	
	Resolution 3. Amend Working System for Independent Directors and Other Systems	For	
	Resolution 4.1. Elect Wu Ligan as Director	Abstain	• Non-independent Chairman
	Resolution 4.2. Elect Chen Meifang as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 4.3. Elect Wu Chuanlin as Director	For	
	Resolution 4.4. Elect Gao Wenxian as Director	For	
	Resolution 4.5. Elect Shi Zhizhong as Director	For	
	Resolution 4.6. Elect Lin Mingyan as Director	For	
	Resolution 5.1. Elect Gao Qiquan as Director	Against	• Diversity issues
	Resolution 5.2. Elect Li Shusong as Director	For	

	Resolution 5.3. Elect Zhang Xin as Director	For	
	Resolution 6.1. Elect Guo Xiuluan as Supervisor	For	
	Resolution 6.2. Elect Lin Meizhen as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG JINGSHENG MECHANICAL & ELECTRICAL CO LTD EGM 28/12/2021 China	Resolution 1. Elect Zhou Zixue as Non-Independent Director	Against	• Too many other time commitments
	Resolution 2. Approve Provision of Guarantee	Against	• Lack of transparency
	Resolution 3. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 4. Approve Changes in Registered Capital and Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ZHONGAN ONLINE P&C INSURANCE CO LTD EGM 28/12/2021 China	Resolution 1a. Approve New Online Platform Cooperation Framework Agreement and Related Transactions	For	
	Resolution 1b. Approve Annual Cap in Respect of the New Online Platform Cooperation Framework Agreement	For	
	Resolution 1c. Authorize the Board to Deal with All Matters in Relation to the New Online Platform Cooperation Framework Agreement	For	

	Resolution 2. Elect Gang Ji as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 3. Elect Vena Wei Yan Cheng as Director	For	
	Resolution 4. Elect Limin Guo as Supervisor	For	
	Resolution 5. Approve Remuneration Management System of Directors and Supervisors	For	
	Resolution 6. Approve Change of Business Scope	For	
	Resolution 7. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
AVIC ELECTROMECHANICAL SYSTEMS CO LTD EGM 27/12/2021 China	Resolution 1.1. Elect Zhou Yong as Director	For	
	Resolution 1.2. Elect Li Yunliang as Director	For	
	Resolution 1.3. Elect Xia Baoqi as Director	For	
	Resolution 1.4. Elect Jiang Yunsheng as Director	For	
	Resolution 1.5. Elect Yang Xianye as Director	For	
	Resolution 2.1. Elect Wang Wei as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
CHIFENG JILONG GOLD MINING CO LTD EGM 27/12/2021 China	Resolution 1. Approve Signing of Arrangement Agreement	For	
	Resolution 2. Approve Capital Injection	For	

	Resolution 3. Approve Attestation Report and Review Report on Differences in Accounting Policies Related to Equity Acquisition	For	
Event	Resolution	Vote Action	Voting Reason
CHINA GREAT WALL SECURITIES CO LTD EGM 27/12/2021 China	Resolution 1. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 2. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 3. Approve to Appoint Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
CHINA NATIONAL NUCLEAR POWER CO LTD EGM 27/12/2021 China	Resolution 1. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 2. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 3. Approve Signing of Daily Related Party Transaction Framework Agreement	Against	• Not in shareholders best interests
	Resolution 4.1. Elect Lu Tiezhong as Director	Abstain	• Non-independent Chairman
	Resolution 4.2. Elect Ma Mingze as Director	For	
	Resolution 4.3. Elect Liu Xiuhong as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 4.4. Elect Wu Hanjing as Director	For	
	Resolution 4.5. Elect Yu Guoping as Director	Against	• Not independent and member of audit/remuneration committee; Poor attendance of Board/committee meetings

	Resolution 4.6. Elect Guan Jieli as Director	Against	• Too many other time commitments
	Resolution 4.7. Elect Tang Liang as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 5.1. Elect Ma Hengru as Director	For (Exceptional)	Under normal circumstance we would vote against this resolution as Women represent less than 20% of the board (17%). However, it is noted that it recently fell from 20% in the last AGM and agree the company should be shown leniency and given time to address this during the upcoming year.
	Resolution 5.2. Elect Lu Da'en as Director	For	
	Resolution 5.3. Elect Qin Yuxiu as Director	For	
	Resolution 5.4. Elect Huang Xianpei as Director	For	
	Resolution 6.1. Elect Guo Yunfeng as Supervisor	For	
	Resolution 6.2. Elect Fan Mengren as Supervisor	For	
	Resolution 6.3. Elect Luo Xiaochun as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
EVE ENERGY CO LTD EGM 27/12/2021 China	Resolution 1. Approve Capital Injection and Related Party Transaction	For	
	Resolution 2. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason

FANGDA CARBON NEW MATERIAL CO LTD EGM 27/12/2021 China	Resolution 1. Approve Use of Idle Funds to Purchase Financial Product	Against	• Not in shareholders best interests
Event	Resolution	Vote Action	Voting Reason
GMK NORILSKIY NIKEL PAO EGM (ADR) 27/12/2021 Russia	Resolution 1. Approve Interim Dividends of RUB 1523.17 per Share for First Nine Months of Fiscal 2021	For	
Event	Resolution	Vote Action	Voting Reason
GUANGZHOU TINCI MATERIALS TECHNOLOGY CO LTD EGM 27/12/2021 China	Resolution 1. Approve Company's Eligibility for Issuance of Convertible Bonds	For	
	Resolution 2.1. Approve Issue Type	For	
	Resolution 2.2. Approve Issue Scale	For	
	Resolution 2.3. Approve Par Value and Issue Price	For	
	Resolution 2.4. Approve Bond Period	For	
	Resolution 2.5. Approve Interest Rate	For	
	Resolution 2.6. Approve Repayment Period and Manner	For	
	Resolution 2.7. Approve Guarantee Matters	For	
	Resolution 2.8. Approve Conversion Period	For	
	Resolution 2.9. Approve Determination and Adjustment of Conversion Price	For	

	Resolution 2.1. Approve Terms for Downward Adjustment of Conversion Price	For	
	Resolution 2.11. Approve Determination of Number of Conversion Shares	For	
	Resolution 2.12. Approve Terms of Redemption	For	
	Resolution 2.13. Approve Terms of Sell-Back	For	
	Resolution 2.14. Approve Dividend Distribution Post Conversion	For	
	Resolution 2.15. Approve Issue Manner and Target Parties	For	
	Resolution 2.16. Approve Placing Arrangement for Shareholders	For	
	Resolution 2.17. Approve Matters Relating to Meetings of Bond Holders	For	
	Resolution 2.18. Approve Usage of Raised Funds	For	
	Resolution 2.2. Approve Raised Funds Management	For	
	Resolution 2.21. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan on Convertible Bond Issuance	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	

	Resolution 6. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 7. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 8. Approve Principles of Bondholders Meeting	For	
	Resolution 9. Approve Capital Increase in Wholly-owned Subsidiary	For	
	Resolution 10. Approve Purchase of Asset from Related Party	For	
Event	Resolution	Vote Action	Voting Reason
HANGZHOU FIRST APPLIED MATERIAL CO LTD EGM 27/12/2021 China	Resolution 1.1. Elect Lin Jianhua as Director	Abstain	• Non-independent Chairman
	Resolution 1.2. Elect Zhang Hong as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Hu Weimin as Director	For	
	Resolution 1.4. Elect Zhou Guangda as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.1. Elect Liu Meijuan as Director	For	
	Resolution 2.2. Elect Sun Wenhua as Director	For	
	Resolution 2.3. Elect Li Jingke as Director	For	
	Resolution 3.1. Elect Yang Chufeng as Supervisor	For	
	Resolution 3.2. Elect Sun Mingdong as Supervisor	For	

Event	Resolution	Vote Action	Voting Reason
INNER MONGOLIA BAOTOU STEEL UNION CO LTD EGM 27/12/2021 China	Resolution 1. Approve Issuance of Overseas Bonds	For	
Event	Resolution	Vote Action	Voting Reason
JA SOLAR TECHNOLOGY CO LTD EGM 27/12/2021 China	Resolution 1. Approve Related Party Transaction	For	
	Resolution 2. Approve Provision of Guarantee between Company and Subsidiaries	Against	• Lack of transparency
	Resolution 3. Approve Foreign Exchange Derivatives Transaction	For	
	Resolution 4. Approve Application of Bank Credit Lines	For	
	Resolution 5. Approve Provision of External Guarantee	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Cancellation of Stock Option and Repurchase and Cancellation of Performance Shares	For	
	Resolution 8. Approve Changes in Registered Capital	For	
	Resolution 9. Amend Articles of Association	For	
	Resolution 10. Approve Termination on Repurchase of the Company's Shares	For	
Event	Resolution	Vote Action	Voting Reason

JIANGSU HENGRUI MEDICINE CO EGM 27/12/2021 China	Resolution 1. Approve Termination of Performance Share Incentive Plan and Repurchase and Cancellation of Relevant Performance Shares	For	
Event	Resolution	Vote Action	Voting Reason
JOYY INC AGM (ADR) 27/12/2021 Cayman Islands	Resolution 1. Amend Articles of Association	Against	• Reduction of shareholder rights and protections; Removing AGM/EGM provisions
Event	Resolution	Vote Action	Voting Reason
MUTHOOT FINANCE LTD EGM 27/12/2021 India	Resolution 1. Approve Elias George & Co., Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 2. Approve Babu A. Kallivayalil & Co., Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
SANY HEAVY INDUSTRY CO LTD EGM 27/12/2021 China	Resolution 1. Elect Yu Hongfu as Non-Independent Director	For	
	Resolution 2. Approve Mortgage and Financial Leasing Business	For	
	Resolution 3. Approve Deposit, Loan and Wealth Management Business with Related Bank	For	
	Resolution 4. Approve Daily Related Party Transactions	For	
	Resolution 5. Approve Provision of Guarantee	Against	• Lack of transparency

Event	Resolution	Vote Action	Voting Reason
SHANGHAI PUTAILAI NEW ENERGY TECHNOLOGY CO LTD EGM 27/12/2021 China	Resolution 1. Approve Working System for Independent Directors (Revised)	Against	• Lack of disclosure
	Resolution 2. Approve Related Party Transaction Decision-making System (Revised)	Against	• Lack of disclosure
	Resolution 3. Approve Management System for Providing External Investments (Revised)	Against	• Lack of disclosure
	Resolution 4. Approve Management System for Providing External Guarantees (Revised)	Against	• Lack of disclosure
	Resolution 5. Approve Management System of Raised Funds (Revised)	Against	• Lack of disclosure
	Resolution 6. Approve Forward Foreign Exchange Management System	Against	• Lack of disclosure
	Resolution 7. Approve Rules and Procedures Regarding Meetings of Board of Directors (Revised)	Against	• Lack of disclosure
	Resolution 8. Approve Rules and Procedures Regarding Meetings of Board of Supervisors (Revised)	Against	• Lack of disclosure
	Resolution 9. Approve Rules and Procedures Regarding General Meetings of Shareholders (Revised)	Against	• Lack of disclosure
	Resolution 10. Approve Application of Credit Lines	For	

	Resolution 11. Approve Provision of Guarantee to Wholly-owned and Controlled Subsidiaries	Against	• Lack of transparency
	Resolution 12. Approve Provision of Guarantee to Shanghai Jintaiyuan Industrial Development Co., Ltd.	For	
	Resolution 13. Approve Use of Idle Raised Funds and Own Funds for Cash Management	Against	• Not in shareholders best interests
	Resolution 14.1. Elect Liang Feng as Director	Against	• Member of certain sub-committees which is inappropriate;Non-independent Chairman
	Resolution 14.2. Elect Chen Wei as Director	For	
	Resolution 14.3. Elect Han Zhongwei as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 15.1. Elect Yuan Bin as Director	Against	• Diversity issues
	Resolution 15.2. Elect Pang Jinwei as Director	For	
	Resolution 16.1. Elect Yin Lixia as Supervisor	For	
	Resolution 16.2. Elect Liu Jianguang as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
WALVAX BIOTECHNOLOGY CO LTD EGM 27/12/2021 China	Resolution 1. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
ZHONGJI INNOLIGHT CO LTD EGM 27/12/2021	Resolution 1. Approve Use of Idle Raised Funds for Cash Management	For	

China	Resolution 2. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 3. Amend Articles of Association	For	
	Resolution 4. Approve Transfer of Equity	For	
Event	Resolution	Vote Action	Voting Reason
CAITONG SECURITIES CO LTD EGM 24/12/2021 China	Resolution 1. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
CHINA HUARONG ASSET MANAGEMENT CO LTD EGM 24/12/2021 China	Resolution 1. Approve Commencement of Project Identification for Huarong Jinshang Equity Transfer Project	For	
	Resolution 2. Approve Commencement of Project Identification for Huarong Rongda Futures Equity Transfer Project	For	
	Resolution 3. Approve Subscription of the Private Perpetual Bonds of Huarong International	For	
Event	Resolution	Vote Action	Voting Reason
HENGYI PETROCHEMICAL CO LTD EGM 24/12/2021 China	Resolution 1. Approve Capital Injection in Zhejiang Yisheng New Material Co., Ltd.	For	
	Resolution 2. Approve Capital Injection in Hainan Yisheng Petrochemical Co., Ltd.	For	
	Resolution 3. Approve Daily Related Party Transactions	For	

Event	Resolution	Vote Action	Voting Reason
INGENIC SEMICONDUCTOR CO LTD EGM 24/12/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Approve Allowance of Independent Directors	For	
	Resolution 3.1. Elect Liu Qiang as Director	For	
	Resolution 3.2. Elect Li Jie as Director	For	
	Resolution 3.3. Elect Zhang Jin as Director	For	
	Resolution 3.4. Elect Xian Yonghui as Director	For	
	Resolution 3.5. Elect Pan Jianyue as Director	For	
	Resolution 3.6. Elect Xu Wei as Director	For	
	Resolution 4.1. Elect Wang Yanhui as Director	For	
	Resolution 4.2. Elect Zhou Ning as Director	For	
	Resolution 4.3. Elect Ye Jinfu as Director	For	
	Resolution 5.1. Elect Zhang Yanxiang as Supervisor	For	
	Resolution 5.2. Elect Chen Datong as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
LOMON BILLIONS GROUP CO LTD EGM 24/12/2021 China	Resolution 1. Approve Application of Bank Credit Lines	Against	• Not in shareholders best interests
	Resolution 2. Approve Provision of Guarantee	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason

RECTICEL NV EGM 24/12/2021 Belgium	Resolution 1. Approve Sale of the Bedding Division to Aquinos Industry, SGPS, SA	For	
	Resolution 2. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason
SDIC POWER HOLDINGS CO LTD EGM 24/12/2021 China	Resolution 1. Approve to Appoint Auditor	For	
	Resolution 2. Approve Shareholder Return Plan	For	
	Resolution 3. Amend Administrative Measures for the Remuneration of Directors, Supervisors and Senior Management Members	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN TRANSSION HOLDINGS CO LTD EGM 24/12/2021 China	Resolution 1. Approve Application of Bank Credit Lines	For	
	Resolution 2. Approve Provision of Guarantee	For	
	Resolution 3. Approve Foreign Exchange Derivatives Transaction	For	
	Resolution 4. Approve Amendments to Articles of Association	For	
	Resolution 5. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure

	Resolution 6. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
	Resolution 7. Amend Working System for Independent Directors	Against	• Lack of disclosure
	Resolution 8. Amend Related-Party Transaction Management System	Against	• Lack of disclosure
	Resolution 9. Amend Management System for Providing External Guarantees	Against	• Lack of disclosure
	Resolution 10. Amend Management System for Subsidiary	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
YAMAGUCHI FINANCIAL GROUP INC EGM 24/12/2021 Japan	Resolution 1. Remove Director Yoshimura, Takeshi	For	
	Resolution 2. Elect Director Soga, Narumasa	For	
Event	Resolution	Vote Action	Voting Reason
ANEKA TAMBANG TBK PT EGM 23/12/2021 Indonesia	Resolution 1. Approve Changes in the Boards of the Company	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
BALKRISHNA INDUSTRIES LTD EGM 23/12/2021 India	Resolution 1. Approve Reappointment and Remuneration of Vipul Shah as a Whole Time Director Designated as Director and Company Secretary	Against	• Concerns over generosity of remuneration arrangements;Lack of disclosure;Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason

CHINA NORTHERN RARE EARTH GROUP HIGH-TECH CO LTD EGM 23/12/2021 China	Resolution 1. Elect Zhang Zhiqiang as Non-Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LTD EGM 23/12/2021 Hong Kong	Resolution 1. Approve 2021 Financial Services Framework Agreement, Deposit Caps and Related Transactions	Against	• Not in shareholders best interests
	Resolution 2. Approve Performance and Implementation of the General Administration Services Provided in Hong Kong for the Application of Tourist Visas and Travel Permits for Entry into the PRC Pursuant to the Agency Agreement and Respective Annual Cap Amounts	For	
Event	Resolution	Vote Action	Voting Reason
CNH Industrial NV EGM 23/12/2021 United States	Resolution 3. Approve Demerger in Accordance with the Proposal between CNH Industrial N.V. and Iveco Group N.V.	For	
	Resolution 4.a. Elect Asa Tamsons as Non-Executive Director	For	
	Resolution 4.b. Elect Catia Bastioli as Non-Executive Director	For	
	Resolution 5. Approve Discharge of Tufan Erginbilgic and Lorenzo Simonelli as Non-Executive Directors	For	
Event	Resolution	Vote Action	Voting Reason

FOOD & LIFE COMPANIES LTD AGM 23/12/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 22.5	For	
	Resolution 2.1. Elect Director Mizutome, Koichi	For	
	Resolution 2.2. Elect Director Kondo, Akira	For	
	Resolution 2.3. Elect Director Takaoka, Kozo	For	
	Resolution 2.4. Elect Director Miyake, Minesaburo	For	
	Resolution 2.5. Elect Director Kanise, Reiko	For	
	Resolution 2.6. Elect Director Sato, Koki	For	
	Resolution 3. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
Event	Resolution	Vote Action	Voting Reason
GUANGHUI ENERGY CO LTD EGM 23/12/2021 China	Resolution 1. Approve Debt Restructuring Business and Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
GUANGZHOU YUEXIU FINANCIAL HOLDINGS GROUP CO LTD EGM 23/12/2021 China	Resolution 1. Approve Daily Related Party Transactions	For	
	Resolution 2. Approve Signing of Perpetual Debt Agreement	For	
	Resolution 3. Approve Issuance of Corporate Bonds by Guangzhou Asset Management Co., Ltd.	For	

	Resolution 4. Approve Issuance of Renewable Corporate Bonds by Guangzhou Asset Management Co., Ltd.	For	
	Resolution 5. Approve Issuance of Corporate Bonds by Guangzhou Yuexiu Financial Holding Capital Management Co., Ltd.	For	
	Resolution 6. Approve Provision of External Guarantee	Against	• Lack of transparency
	Resolution 7. Approve Fund Borrowing from Controlled Shareholder and Related Party Transaction	For	
	Resolution 8. Approve Financial Assistance Provision	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
JOINCARE PHARMACEUTICAL GROUP INDUSTRY CO LTD EGM 23/12/2021 China	Resolution 1.1. Approve Purpose of Share Repurchase	For	
	Resolution 1.2. Approve Type of Share Repurchase	For	
	Resolution 1.3. Approve Manner of Share Repurchase	For	
	Resolution 1.4. Approve Period of the Share Repurchase	For	
	Resolution 1.5. Approve Usage, Number, Proportion and Total Capital of Share Repurchase	For	
	Resolution 1.6. Approve Price Range and Pricing Principle of Share Repurchase	Against	• Company can pay too high a premium
	Resolution 1.7. Approve Capital Source Used for Share Repurchase	For	

	Resolution 2. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
KUANG-CHI TECHNOLOGIES CO LTD EGM 23/12/2021 China	Resolution 1. Approve Use of Idle Raised Funds for Cash Management	For	
	Resolution 2. Approve to Appoint Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
LEE & MAN PAPER MANUFACTURING LTD EGM 23/12/2021 Cayman Islands	Resolution 1. Approve Buying Agent Agreement, Proposed Annual Caps and Related Transactions	For	
	Resolution 2. Approve Pulp Purchase Agreement, Proposed Annual Caps and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
OZON HOLDINGS PLC AGM (ADR) 23/12/2021 Cyprus	Resolution 1. Accept Consolidated and Standalone Financial Statements and Statutory Reports	For	
	Resolution 2. Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however in this instance we are comfortable with the explanation provided by the company.

	Resolution 3a. Reelect Lydia Jett as Director	For (Exceptional)	Under normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However, as she is one of the females on the board, it would be counter productive to vote against her re-election. Moreover, this is the first AGM since IPO we are supporting this year but we would expect to see positive changes over the next 12 months.
	Resolution 3b. Elect Nilesh Lakhani as Director	For	
	Resolution 3c. Reelect Charles Ryan as Director	For (Exceptional)	Under normal circumstances we would be unable to support this director as women represent less than 33% of the board. However, as this is the first AGM since IPO we are supporting this year but we would expect to see positive changes over the next 12 months.
	Resolution 3d. Reelect Peter Sirota as Director	For	
	Resolution 3e. Reelect Alexander Shulgin as Director	For	
	Resolution 4. Approve Remuneration of Directors	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
WUCHAN ZHONGDA GROUP CO LTD EGM 23/12/2021 China	Resolution 1. Approve Change in the Raised Funds Investment Project	For	
Event	Resolution	Vote Action	Voting Reason
AECC AVIATION POWER CO LTD EGM 22/12/2021 China	Resolution 1. Approve Transfer of Stocks by China Aviation Development South Industries Co., Ltd. and Related Party Transaction	For	

	Resolution 2. Approve Transfer of Equity by China Aviation Development Shenyang Liming Aviation Engine Co., Ltd. and Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
BB SEGURIDADE PARTICIPACOES SA EGM 22/12/2021 Brazil	Resolution 1. Amend Articles Re: Chapter VI	For	
	Resolution 2. Amend Articles Re: Chapter VII	For	
	Resolution 3. Amend Articles Re: Chapter IX	For	
	Resolution 4. Amend Remuneration of Company's Management for the Period of April 2021 to March 2022	For	
	Resolution 5. Approve Remuneration of Risk and Capital Committee Members for the Period of January 2022 to March 2022	For	
	Resolution 6.1. Elect Marcelo Cavalcante de Oliveira Lima as Board Chairman	Against	• Too many other time commitments;Lack of independence
	Resolution 6.2. Elect Ana Paula Teixeira de Sousa as Board Vice-Chair	Against	• Lack of independence
	Resolution 6.3. Elect Ullisses Christian Silva Assis as Director	For	
	Resolution 6.4. Elect Gilberto Lourenco da Aparecida as Independent Director	For	

	Resolution 7. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 8.1. Percentage of Votes to Be Assigned - Elect Marcelo Cavalcante de Oliveira Lima as Board Chairman	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 8.2. Percentage of Votes to Be Assigned - Elect Ana Paula Teixeira de Sousa as Board Vice-Chairman	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 8.3. Percentage of Votes to Be Assigned - Elect Ullisses Christian Silva Assis as Director	Abstain	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 8.4. Percentage of Votes to Be Assigned - Elect Gilberto Lourenco da Aparecida as Independent Director	For	
	Resolution 9. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Against	<ul style="list-style-type: none"> • Connected to other proposals that we are not supporting
	Resolution 10. As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	

Event	Resolution	Vote Action	Voting Reason
CHINA COMMUNICATIONS SERVICES CORP LTD EGM 22/12/2021 China	Resolution 1. Approve Supplemental Agreement to the Engineering Framework Agreement, Non-Exempt Continuing Connected Transactions, Proposed New Annual Caps and Related Transactions	For	
	Resolution 2. Approve Supplemental Agreement to the Ancillary Telecommunications Services Framework Agreement, Non-Exempt Continuing Connected Transactions, Proposed New Annual Caps and Related Transactions	For	
	Resolution 3. Approve Supplemental Agreement to the Operation Support Services Framework Agreement, Non-Exempt Continuing Connected Transactions, Proposed New Annual Caps and Related Transactions	For	
	Resolution 4. Approve Supplemental Agreement to the IT Application Services Framework Agreement, Non-Exempt Continuing Connected Transactions, Proposed New Annual Caps and Related Transactions	For	

	Resolution 5. Approve Supplemental Agreement to the Supplies Procurement Services Framework Agreement, Non-Exempt Continuing Connected Transactions, Proposed New Annual Caps and Related Transactions	For	
	Resolution 6. Approve Deposit Services under the 2021 Financial Services Framework Agreement, Proposed New Annual Caps and Related Transactions	Against	<ul style="list-style-type: none"> • Not in shareholders best interests
	Resolution 7. Approve Adoption of Share Appreciation Rights Incentive Scheme, Its Administrative Measures, Initial Grant and Related Transactions	Against	<ul style="list-style-type: none"> • LTIs too short term focussed;Inadequate change of control provisions;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
CHINA GREATWALL TECHNOLOGY GROUP CO LTD EGM 22/12/2021 China	Resolution 1. Elect Xie Qinglin as Non-independent Director	For	
	Resolution 2. Approve Appointment of Financial Auditor and Internal Control Auditor	Against	<ul style="list-style-type: none"> • Poor disclosure
	Resolution 3. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
COUNTRY GARDEN HOLDINGS CO LTD EGM 22/12/2021 Cayman Islands	Resolution 1. Adopt New Memorandum and Articles of Association and Related Transactions	Against	<ul style="list-style-type: none"> • Reduction of shareholder rights and protections
	Resolution 2. Approve Termination Deeds and Related Transactions	For	

	Resolution 3. Approve New Deeds of Non-Competition and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
CRRC Corp Ltd EGM (A Shares) 22/12/2021 China	Resolution 1.1. Elect Sun Yongcai as Director	Against	• Diversity issues;Non-independent Chairman
	Resolution 1.2. Elect Lou Qiliang as Director	For	
	Resolution 1.3. Elect Wang An as Director	For	
	Resolution 1.4. Elect Jiang Renfeng as Director	For	
	Resolution 2.1. Elect Shi Jianzhong as Director	For	
	Resolution 2.2. Elect Weng Yiran as Director	For	
	Resolution 2.3. Elect Ngai Ming Tak as Director	Against	• Too many other time commitments
	Resolution 3.1. Elect Chen Zhenhan as Supervisor	For	
	Resolution 3.2. Elect Chen Xiaoyi as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
CRRC CORP LTD EGM (H Shares) 22/12/2021 China	Resolution 1.1. Elect Sun Yongcai as Director	Against	• Diversity issues;Non-independent Chairman
	Resolution 1.2. Elect Lou Qiliang as Director	For	
	Resolution 1.3. Elect Wang An as Director	For	
	Resolution 1.4. Elect Jiang Renfeng as Director	For	
	Resolution 2.1. Elect Shi Jianzhong as Director	For	

	Resolution 2.2. Elect Weng Yiran as Director	For	
	Resolution 2.3. Elect Ngai Ming Tak as Director	Against	• Too many other time commitments
	Resolution 3.1. Elect Chen Zhenhan as Supervisor	For	
	Resolution 3.2. Elect Chen Xiaoyi as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
GRUPO AEROPORTUARIO DEL CENTRO NORTE SAB DE CV AGM 22/12/2021 Mexico	Resolution 1. Approve Special Dividends of up to MXN 4.37 Billion	Against	• Dividends exceed EPS and cash flow
	Resolution 2. Appoint Legal Representatives	For	
	Resolution 1. Amend Numeral Twenty Five, Section b), Subsection (ii) of Article 18 Re: Board of Directors	For	
	Resolution 2. Appoint Legal Representatives	For	
Event	Resolution	Vote Action	Voting Reason
MOL MAGYAR OLAJES GAZIPARI NYRT EGM 22/12/2021 Hungary	Resolution 1. Authorize Sale of Treasury Shares For Purpose of Special Employee Share Ownership Program	For	
	Resolution 2. Approve Support in Connection with the Special Employee Share Ownership Program	For	
	Resolution 3. Ratify Auditor	For	
	Resolution 4. Amend Remuneration Policy	For	
	Resolution 5. Elect Director	For	

	Resolution 6. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
MUYUAN FOODS CO LTD EGM 22/12/2021 China	Resolution 1. Approve Application of Credit Lines	For	
	Resolution 2. Approve Provision of Guarantee	Against	• Lack of transparency
	Resolution 3. Approve Adjustment on Loan Application and Related Party Transactions	For	
	Resolution 4. Approve Daily Related Party Transactions	For	
	Resolution 5. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 6. Amend Working System for Independent Directors	Against	• Lack of disclosure
	Resolution 7. Amend Implementing Rules for Cumulative Voting System	Against	• Lack of disclosure
	Resolution 8. Amend Management System of Raised Funds	Against	• Lack of disclosure
	Resolution 9. Approve Adjustment on Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed
	Resolution 10. Approve Adjustment on Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
OPEN HOUSE CO LTD AGM 22/12/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 62	For	

Japan	Resolution 2. Amend Articles to Change Company Name - Amend Business Lines - Amend Provisions on Number of Directors	For	
	Resolution 3.1. Elect Director Arai, Masaaki	For	
	Resolution 3.2. Elect Director Kamata, Kazuhiko	For	
	Resolution 3.3. Elect Director Imamura, Hitoshi	For	
	Resolution 3.4. Elect Director Fukuoka, Ryosuke	For	
	Resolution 3.5. Elect Director Wakatabi, Kotaro	For	
	Resolution 3.6. Elect Director Munemasa, Hiroshi	For	
	Resolution 3.7. Elect Director Ishimura, Hitoshi	For	
	Resolution 3.8. Elect Director Omae, Yuko	For	
	Resolution 3.9. Elect Director Kotani, Maoko	For	
	Resolution 4. Appoint Alternate Statutory Auditor Mabuchi, Akiko	For	
Event	Resolution	Vote Action	Voting Reason
SAPIENS INTERNATIONAL CORPORATION NV AGM 22/12/2021 Curacao	Resolution 1. Reelect Guy Bernstein as Director	Against	<ul style="list-style-type: none"> Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues
	Resolution 2. Reelect Roni Al Dor as Director	Against	<ul style="list-style-type: none"> Lack of independence on Board

	Resolution 3. Reelect Eyal Ben-Chlouche as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4. Reelect Yacov Elinav as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5. Reelect Uzi Netanel as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6. Reelect Naamit Salomon as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Reappoint Kost, Forer, Gabbay, and Kasierer as Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
SHANDONG GOLD-MINING CO LTD EGM (A Shares) 22/12/2021 China	Resolution 1. Approve Issuance of Ultra Short-Term Financing Bonds	For	
	Resolution 2. Authorize Board to Deal with All Matters in Relation to the Issuance of Ultra Short-Term Financing Bonds	For	
	Resolution 3. Approve Provision of Guarantee for the Financing of Shandong Gold Mining (Laizhou) Co., Ltd.	For	
	Resolution 1. Approve Issuance of Ultra Short-Term Financing Bonds	For	

	Resolution 2. Authorize Board to Deal with All Matters in Relation to the Issuance of Ultra Short-Term Financing Bonds	For	
	Resolution 3. Approve Provision of Guarantee for the Financing of Shandong Gold Mining (Laizhou) Co., Ltd.	For	
Event	Resolution	Vote Action	Voting Reason
SICHUAN ROAD & BRIDGE CO LTD EGM 22/12/2021 China	Resolution 1. Approve Custody of the Target Company Prior the Completion of Company's Plan on Acquisition by Cash and Issuance of Shares	Against	• Material governance concerns
	Resolution 2. Amend Management Method for Independent Directors	Against	• Lack of disclosure
	Resolution 3. Approve Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
SOCIEDAD QUIMICA Y MINERA DE CHILE SA EGM 22/12/2021 Chile	Resolution 1. Approve Special Dividends of USD 1.4 per Share to be Charged to Company's Retained Earnings	For	
Event	Resolution	Vote Action	Voting Reason
WINNING HEALTH TECHNOLOGY GROUP CO LTD EGM 22/12/2021 China	Resolution 1. Approve Change in the Usage of Raised Funds	For	
Event	Resolution	Vote Action	Voting Reason
YONGHUI SUPERSTORES CO LTD EGM	Resolution 1. Approve Allowance of Independent Directors	For	

22/12/2021 China	Resolution 2.1. Elect Benjamin William Keswick as Director	Against	• Too many other time commitments
	Resolution 2.2. Elect Zhang Xuansong as Director	Against	• Non-independent director being proposed;Should not be a member of certain sub-commitees;Diversity issues
	Resolution 2.3. Elect Zhang Xuanning as Director	Against	• Should not be a member of certain sub-commitees
	Resolution 2.4. Elect Ian Mcleod as Director	Against	• Too many other time commitments
	Resolution 2.5. Elect Xu Lei as Director	For	
	Resolution 2.6. Elect Li Songfeng as Director	For	
	Resolution 3.1. Elect Sun Baowen as Director	For	
	Resolution 3.2. Elect Li Xuhong as Director	For	
	Resolution 3.3. Elect Liu Kun as Director	For	
	Resolution 4.1. Elect Xiong Houfu as Supervisor	For	
	Resolution 4.2. Elect Zhu Wenjuan as Supervisor	For	
	Resolution 4.3. Elect Luo Jinyan as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
ZHONGTAI SECURITIES CO LTD EGM 22/12/2021 China	Resolution 1. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason

ALUMINUM CORP OF CHINA LTD EGM (A Shares) 21/12/2021 China	Resolution 1.01. Approve Renewal of the Continuing Connected Transactions under the Comprehensive Social and Logistics Services Agreement and Proposed Caps	For	
	Resolution 1.02. Approve Renewal of the Continuing Connected Transactions under the General Agreement on Mutual Provision of Production Supplies and Ancillary Services and Proposed Caps	For	
	Resolution 1.03. Approve Renewal of the Continuing Connected Transactions under the Mineral Supply Agreement and Proposed Caps	For	
	Resolution 1.04. Approve Renewal of the Continuing Connected Transactions under the Provision of Engineering, Construction and Supervisory Services Agreement and Proposed Caps	For	
	Resolution 1.05. Approve Proposed Caps under the Land Use Rights Leasing Agreement	For	
	Resolution 1.06. Approve Renewal of the Continuing Connected Transactions under the Fixed Assets Lease Framework Agreement and Proposed Caps	For	

	Resolution 2. Approve Finance Lease Cooperation Framework Agreement and Proposed Caps	For	
	Resolution 3. Elect Lin Ni as Supervisor	For	
	Resolution 1.01. Approve Renewal of the Continuing Connected Transactions under the Comprehensive Social and Logistics Services Agreement and Proposed Caps	For	
	Resolution 1.02. Approve Renewal of the Continuing Connected Transactions under the General Agreement on Mutual Provision of Production Supplies and Ancillary Services and Proposed Caps	For	
	Resolution 1.03. Approve Renewal of the Continuing Connected Transactions under the Mineral Supply Agreement and Proposed Caps	For	
	Resolution 1.04. Approve Renewal of the Continuing Connected Transactions under the Provision of Engineering, Construction and Supervisory Services Agreement and Proposed Caps	For	
	Resolution 1.05. Approve Proposed Caps under the Land Use Rights Leasing Agreement	For	

	Resolution 1.06. Approve Renewal of the Continuing Connected Transactions under the Fixed Assets Lease Framework Agreement and Proposed Caps	For	
	Resolution 2. Approve Finance Lease Cooperation Framework Agreement and Proposed Caps	For	
	Resolution 3. Elect Lin Ni as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
FOUNDER SECURITIES CO LTD EGM 21/12/2021 China	Resolution 1. Approve Daily Related Party Transactions	Against	<ul style="list-style-type: none"> • Lack of transparency
Event	Resolution	Vote Action	Voting Reason
GO-AHEAD GROUP PLC AGM 21/12/2021 United Kingdom	Resolution 1. Elect Christian Schreyer as Director	For	
	Resolution 2. Elect Gordon Boyd as Director	For	
	Resolution 3. Re-elect Clare Hollingsworth as Director	For	
	Resolution 4. Re-elect Adrian Ewer as Director	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 5. Re-elect Harry Holt as Director	For	

	Resolution 6. Re-elect Leanne Wood as Director	For (Exceptional)	Under normal circumstances, we would have voted against the re-election of this non-executive director to reflect our concerns that she a full-time executive of Vodafone, yet the Go-Ahead Group Board isn't the only Board she sits on (she also serves on the Board of the South African listed company Vodacom Ltd). We question how full-time executives can devote sufficient time to multiple other boards. However, we have exceptionally supported her re-election as we note that her role at Vodacom is effectively an extension of her executive responsibilities at Vodafone (Vodacom is majority owned by Vodafone). Nevertheless, we will continue to keep her time commitments under annual review.
	Resolution 7. Authorise UK Political Donations and Expenditure	For	
	Resolution 8. Authorise Issue of Equity	For	
	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 10. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 11. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
HANGZHOU OXYGEN PLANT GROUP CO LTD EGM 21/12/2021	Resolution 1. Elect Guo Yixun as Non-Independent Director	For	
	Resolution 2. Elect Liao Kaimin as Supervisor	For	

China	Resolution 3. Approve Draft and Summary of Performance Shares Incentive Plan (Revised)	Against	• Concerns over remuneration
	Resolution 4. Approve Methods to Assess the Performance of Plan Participants (Revised)	Against	• Concerns over remuneration
	Resolution 5. Approve Authorization of Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
HUANENG POWER INTERNATIONAL INC EGM (A Shares) 21/12/2021 China	Resolution 1. Approve Settlement of Fundraising Investment Projects and Use of Remaining Proceeds to Permanently Replenish Working Capital	For	
	Resolution 2. Approve Continuing Connected Transactions for 2022-2024 with Huaneng Finance	Against	• Not in shareholders best interests
	Resolution 3. Approve Provision of Guarantee by Shandong Company to Its Subsidiary	For	
	Resolution 4. Approve Continuing Connected Transactions for 2022 with Huaneng Group	For	
	Resolution 1. Approve Settlement of Fundraising Investment Projects and Use of Remaining Proceeds to Permanently Replenish Working Capital	For	
	Resolution 2. Approve Continuing Connected Transactions for 2022-2024 with Huaneng Finance	Against	• Not in shareholders best interests

	Resolution 3. Approve Provision of Guarantee by Shandong Company to Its Subsidiary	For	
	Resolution 4. Approve Continuing Connected Transactions for 2022 with Huaneng Group	For	
Event	Resolution	Vote Action	Voting Reason
MANGO EXCELLENT MEDIA CO LTD EGM 21/12/2021 China	Resolution 1. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 2. Approve Daily Related Party Transactions	For	
	Resolution 3. Approve Signing of Integrated Cooperation Framework Agreement and Related Party Transaction	For	
	Resolution 4. Approve Adjustment of Implementation Method and Fund Usage Plan for Raised Funds Investment Project	For	
	Resolution 5. Approve Amendments to Articles of Association	For	
	Resolution 6. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 7. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
MIZRAHI TEFAHOT BANK LTD AGM 21/12/2021 Israel	Resolution 2. Reappoint Brightman, Almagor, Zohar & Co. as Auditors and Report on Fees Paid to the Auditor for 2020	For	

	Resolution 3. Reelect Gilad Rabinovich as External Director	Abstain	• Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
SEMEN INDONESIA (PERSERO) TBK PT EGM 21/12/2021 Indonesia	Resolution 1. Amend Articles of Association	Against	• Lack of disclosure
	Resolution 2. Approve Ratification of the Regulations of the Minister of State-Owned Enterprises of the Republic of Indonesia	For	
	Resolution 3. Approve Changes in the Boards of the Company	For	
Event	Resolution	Vote Action	Voting Reason
SHAANXI COAL INDUSTRY CO LTD EGM 21/12/2021 China	Resolution 1. Approve Capital Injection in Controlled Subsidiary, Waiver of Capital Injection Right and Provision of Related Guarantee	For	
	Resolution 2. Approve Related Party Transaction and Renewal of Daily Related Party Transaction Agreement	Against	• Not in shareholders best interests
Event	Resolution	Vote Action	Voting Reason
SHANGHAI JIN JIANG INTERNATIONAL HOTELS CO LTD EGM 21/12/2021 China	Resolution 1. Approve Provision of Guarantee to Group du Louvre	For	
	Resolution 2. Approve Amount of Guarantee Provision to Group du Louvre	For	
Event	Resolution	Vote Action	Voting Reason
TRIP.COM GROUP LTD AGM (ADR) 21/12/2021	Resolution 1. Adopt Chinese Name as Dual Foreign Name of the Company	For	

Cayman Islands	Resolution 2. Approve Third Amended and Restated Memorandum and Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
APOLLO HOSPITALS ENTERPRISE LTD EGM 20/12/2021 India	Resolution 1. Elect Rama Bijapurkar as Director	Against	<ul style="list-style-type: none"> Proposed term in office is too long; Too many other time commitments
Event	Resolution	Vote Action	Voting Reason
BANK OF NINGBO CO LTD EGM 20/12/2021 China	Resolution 1. Approve Related Party Transaction	For	
	Resolution 2. Approve Issuance of Tier 2 Capital Bond	For	
	Resolution 3. Approve Issuance of Financial Bond	For	
	Resolution 4. Approve Medium and Long-term Capital Planning	For	
	Resolution 5. Approve Shareholder Return Plan	For	
	Resolution 6. Amend Articles of Association	Against	<ul style="list-style-type: none"> Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
BEIJING ENTERPRISES WATER GROUP LTD EGM 20/12/2021 Bermuda	Resolution 1. Approve 2021 Supplemental Agreement in Relation to Provision of the Deposit Services, Revised Annual Caps and Related Transactions	Against	<ul style="list-style-type: none"> Not in shareholders best interests
Event	Resolution	Vote Action	Voting Reason
C&S PAPER CO LTD EGM 20/12/2021	Resolution 1. Approve Repurchase and Cancellation of Performance Shares and Stock Options	For	

China	Resolution 2. Approve Amendments to Articles of Association	For	
	Resolution 3. Approve Application of Bank Credit Lines	For	
	Resolution 4. Approve Provision of Guarantee to Subsidiaries	For	
	Resolution 5. Approve Use of Idle Own Funds for Treasury Bond Reverse Repurchase Investment	For	
	Resolution 6. Approve Provision of Guarantee to Dealers	For	
	Resolution 7. Elect Zhang Gao as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
CHINA CONSTRUCTION BANK CORP EGM (A Shares) 20/12/2021 China	Resolution 1. Elect Lin Hong as Supervisor	For	
	Resolution 2. Approve Remuneration Distribution and Settlement Plan for Directors for the Year 2020	For	
	Resolution 3. Approve Remuneration Distribution and Settlement Plan for Supervisors for the Year 2020	For	
	Resolution 4. Approve New Provisional Limit on Charitable Donations in 2021	For	
	Resolution 5. Approve Issuance of Write-Down Undated Capital Bonds	For	

	Resolution 6. Approve Issuance of Qualified Write-Down Tier-2 Capital Instruments	For	
	Resolution 1. Elect Lin Hong as Supervisor	For	
	Resolution 2. Approve Remuneration Distribution and Settlement Plan for Directors for the Year 2020	For	
	Resolution 3. Approve Remuneration Distribution and Settlement Plan for Supervisors for the Year 2020	For	
	Resolution 4. Approve New Provisional Limit on Charitable Donations in 2021	For	
	Resolution 5. Approve Issuance of Write-Down Undated Capital Bonds	For	
	Resolution 6. Approve Issuance of Qualified Write-Down Tier-2 Capital Instruments	For	
Event	Resolution	Vote Action	Voting Reason
FIRST CAPITAL SECURITIES CO LTD EGM 20/12/2021 China	Resolution 1. Approve Public Welfare Expenditure	For	
	Resolution 2. Approve External Donation Management System	Against	• Lack of disclosure
	Resolution 3. Approve Measures for the Administration of Online Voting at the General Meeting of Shareholders	Against	• Lack of disclosure
	Resolution 4. Approve Working System for Independent Directors	Against	• Lack of disclosure

Event	Resolution	Vote Action	Voting Reason
GANFENG LITHIUM CO LTD EGM (A Shares) 20/12/2021 China	Resolution 1. Approve Application for Bank Facilities and Provision of Guarantees by the Company and Its Subsidiaries	Against	• Lack of transparency
	Resolution 2. Approve Provision of Guarantees to the Controlled Subsidiary	Against	• Lack of transparency
	Resolution 3. Approve Proposed Capital Increase and Provision of Financial Assistance to Wholly-Owned Subsidiary Litio by Ganfeng Netherlands	For	
	Resolution 4. Approve Connected Transactions	For	
	Resolution 1. Approve Application for Bank Facilities and Provision of Guarantees by the Company and Its Subsidiaries	Against	• Lack of transparency
	Resolution 2. Approve Provision of Guarantees to the Controlled Subsidiary	Against	• Lack of transparency
	Resolution 3. Approve Proposed Capital Increase and Provision of Financial Assistance to Wholly-Owned Subsidiary Litio by Ganfeng Netherlands	For	
	Resolution 4. Approve Connected Transactions	For	
Event	Resolution	Vote Action	Voting Reason
HANGZHOU GREAT STAR INDUSTRIAL CO LTD EGM	Resolution 1. Approve Amendments to Articles of Association	For	

20/12/2021 China	Resolution 2. Approve Provision of Guarantee	For	
	Resolution 3. Approve Receipt of Financial Assistance and Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD EGM 20/12/2021 China	Resolution 1. Approve Daily Related Party Transactions	For	
	Resolution 2. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
MELISRON LTD AGM 20/12/2021 Israel	Resolution 2. Reappoint Brightman Almagor Zohar & Co. (Deloitte) as Auditors	For	
	Resolution 3.1. Reelect Liora Ofer as Director	Abstain	• Non-independent Chairman
	Resolution 3.2. Reelect Yitzhak Nodri Zidov as Director	For	
	Resolution 3.3. Reelect Yoav Doppelt as Director	For	
	Resolution 3.4. Reelect Shuki (Yehoshua) Oren as Independent Director	For	
	Resolution 3.5. Reelect Sagi Eitan as Independent Director	For	
	Resolution 4. Approve Extension of Service Agreement with Controller, Ofer Investments Ltd.	For	
Event	Resolution	Vote Action	Voting Reason
MONETA MONEY BANK AS EGM	Resolution 1. Approve Meeting Procedures	For	

20/12/2021 Czech Republic	Resolution 2. Elect Meeting Chairman and Other Meeting Officials	For	
	Resolution 3. Reelect Gabriel Eichler as Supervisory Board Member	For	
	Resolution 4. Reelect Tomas Pardubicky as Supervisory Board Member	For	
	Resolution 5. Elect Zuzana Prokopcova as Member of Audit Committee	For	
	Resolution 6. Amend Articles of Association	For	
	Resolution 7. Approve Acquisition of Shares in Air Bank and Czech and Slovak Home Credit	For	
	Resolution 8. Approve Increase in Share Capital via Issuance of Shares with Preemptive Rights	For	
	Resolution 9. Approve Allocation of Income	For	
Event	Resolution	Vote Action	Voting Reason
NORTHEAST SECURITIES CO LTD EGM 20/12/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 3. Amend Working System for Independent Directors	For	

	Resolution 4. Amend Remuneration and Appraisal Management System of Directors and Supervisor	For	
	Resolution 5. Approve to Formulate the Supervision Management System of Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
PANOCEAN EGM 20/12/2021 South Korea	Resolution 1. Approve Delisting from Singapore Stock Market	For	
Event	Resolution	Vote Action	Voting Reason
SARANA MENARA NUSANTARA TBK PT EGM 20/12/2021 Indonesia	Resolution 1. Approve Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
SUNGROW POWER SUPPLY CO LTD EGM 20/12/2021 China	Resolution 1. Approve Capital Injection in Controlled Subsidiary, Implementation of Equity Incentive Plan and Related Party Transaction	Against	• Not in shareholders best interests
	Resolution 2. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
TCL TECHNOLOGY GROUP CORP EGM 20/12/2021 China	Resolution 1. Approve Capital Injection and Investment in Semiconductor New Display Device Production Line Expansion Project	For	

	Resolution 2. Approve Company's Eligibility for Corporate Bond Issuance and Optimized Review Procedures for Corporate Bonds of the Shenzhen Stock Exchange	For	
	Resolution 3.1. Approve Issuer	For	
	Resolution 3.2. Approve Bond Type and Method	For	
	Resolution 3.3. Approve Issue Amount	For	
	Resolution 3.4. Approve Bond Maturity	For	
	Resolution 3.5. Approve Par Value and Issue Price	For	
	Resolution 3.6. Approve Bond Interest Rate and Method of Determination	For	
	Resolution 3.7. Approve Use of Proceeds	For	
	Resolution 3.8. Approve Target Subscribers and Placing Arrangement for Shareholders	For	
	Resolution 3.9. Approve Issue Manner	For	
	Resolution 3.1. Approve Guarantee Method	For	
	Resolution 3.11. Approve Safeguard of Debts Repayment	For	
	Resolution 3.12. Approve Listing Exchange	For	
	Resolution 3.13. Approve Special Issuance Terms	For	

	Resolution 3.14. Approve Authorization Matters	For	
	Resolution 3.15. Approve Resolution Validity Period	For	
	Resolution 4. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
WUHU TOKEN SCIENCES CO LTD EGM 20/12/2021 China	Resolution 1. Approve to Adjust the Performance Commitment Compensation Method and Signing of Equity Transfer and Debt Offset Agreement and Supplementary Agreement	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG DAHUA TECHNOLOGY CO LTD EGM 20/12/2021 China	Resolution 1. Elect Cao Yanlong as Independent Director	For	
	Resolution 2. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
Event	Resolution	Vote Action	Voting Reason
GMO PAYMENT GATEWAY INC AGM 19/12/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 59	For	
	Resolution 2. Amend Articles to Allow Virtual Only Shareholder Meetings - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors	Against	• Reduction of shareholder rights and protections
	Resolution 3.1. Elect Director Ainoura, Issei	For	
	Resolution 3.2. Elect Director Kumagai, Masatoshi	For	

	Resolution 3.3. Elect Director Muramatsu, Ryu	For	
	Resolution 3.4. Elect Director Isozaki, Satoru	For	
	Resolution 3.5. Elect Director Yasuda, Masashi	For	
	Resolution 3.6. Elect Director Yamashita, Hirofumi	For	
	Resolution 3.7. Elect Director Kawasaki, Yuki	For	
	Resolution 3.8. Elect Director Sato, Akio	For	
	Resolution 3.9. Elect Director Arai, Teruhiro	For	
	Resolution 3.1. Elect Director Inagaki, Noriko	For	
	Resolution 3.11. Elect Director Shimahara, Takashi	For	
	Resolution 4.1. Elect Director and Audit Committee Member Yoshida, Kazutaka	For	
	Resolution 4.2. Elect Director and Audit Committee Member Okamoto, Kazuhiko	For	
	Resolution 4.3. Elect Director and Audit Committee Member Hokazono, Yumi	For	
	Resolution 4.4. Elect Director and Audit Committee Member Kai, Fumio	For	

	Resolution 5. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
	Resolution 6. Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	
	Resolution 7. Appoint Ernst & Young ShinNihon LLC as New External Audit Firm	For	
Event	Resolution	Vote Action	Voting Reason
ESCORTS LTD EGM 18/12/2021 India	Resolution 1. Approve Issuance of Equity Shares to Kubota Corporation, Japan on Preferential Basis	For	
	Resolution 2. Change Company Name and Amend Memorandum and Articles of Association	For	
	Resolution 3. Amend Articles of Association	For	
	Resolution 4. Fix Maximum Number of Directors at 18	For (Exceptional)	The board seeks shareholder approval to increase the limit on the maximum number of directors of the Company on the Board from the existing limit of 15 directors to 18 directors, under the restated and amended articles of association of the company. The proposed increased limit for the maximum number of directors on the board is deemed excessive, however, exceptional support is warranted on this occasion as board independence will be maintained, in line with relevant norms and the restated articles are not expected to have any adverse effect on shareholder rights.

	Resolution 5. Approve Related Party Transaction with Kubota Corporation, Japan and its Subsidiaries and Group Companies	For	
Event	Resolution	Vote Action	Voting Reason
BANCO SANTANDER BRASIL SA EGM 17/12/2021 Brazil	Resolution 1. Fix Number of Directors at 11	For	
	Resolution 2. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 3. Elect Directors	For	
	Resolution 4. In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Against	• Lack of disclosure
	Resolution 5. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 6.1. Percentage of Votes to Be Assigned - Elect Mario Roberto Opice Leao as Director	For	
	Resolution 6.2. Percentage of Votes to Be Assigned - Elect Angel Santodomingo Martell as Director	For	
	Resolution 6.3. Percentage of Votes to Be Assigned - Elect Alberto Monteiro de Queiroz Netto as Director	For	

	Resolution 7. As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Abstain	• Lack of disclosure
	Resolution 8. Elect Sergio Agapito Lires Rial as Board Chairman	Against	• Too many other time commitments;Material governance concerns;Lack of independence
	Resolution 9. Elect Fiscal Council Members	For	
	Resolution 10. In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	For	
Event	Resolution	Vote Action	Voting Reason
CHONGQING BREWERY CO EGM 17/12/2021 China	Resolution 1. Approve Establishment of Carlsberg Beer (Foshan) Co., Ltd. and Investment in New Production Capacity	For	
Event	Resolution	Vote Action	Voting Reason
EP Global Opportunities Trust plc EGM 17/12/2021 SCOTLAND	Resolution 1. Adopt the Proposed Investment Objective and Investment Policy	For	
	Resolution 2. Authorise Market Purchase of Ordinary Shares in Connection with the Tender Offer	For	
Event	Resolution	Vote Action	Voting Reason

GEELY AUTOMOBILE HOLDINGS LTD EGM 17/12/2021 Cayman Islands	Resolution 1. Approve Share Purchase Agreement and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
HAMAMATSU PHOTONICS KK AGM 17/12/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 28	For	
	Resolution 2. Amend Articles to Reduce Directors' Term	For	
	Resolution 3.1. Elect Director Hiruma, Akira	For	
	Resolution 3.2. Elect Director Suzuki, Kenji	For	
	Resolution 3.3. Elect Director Maruno, Tadashi	For	
	Resolution 3.4. Elect Director Yoshida, Kenji	For	
	Resolution 3.5. Elect Director Suzuki, Takayuki	For	
	Resolution 3.6. Elect Director Kato, Hisaki	For	
	Resolution 3.7. Elect Director Kodate, Kashiko	For	
	Resolution 3.8. Elect Director Koibuchi, Ken	For	
	Resolution 3.9. Elect Director Kurihara, Kazue	For	
	Resolution 3.1. Elect Director Hirose, Takuo	For	
	Resolution 4. Approve Compensation Ceiling for Directors	For	

	Resolution 5. Approve Compensation Ceiling for Statutory Auditors	For	
Event	Resolution	Vote Action	Voting Reason
INCITEC PIVOT LTD AGM 17/12/2021 Australia	Resolution 2. Elect Tonianne Dwyer as Director	For	
	Resolution 3. Elect Bruce Brook as Director	For	
	Resolution 4. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;Concerns over generosity of arrangements;Poor disclosure;Poor performance linkage;Inappropriate discretionary payments
	Resolution 5. Approve Grant of Performance Rights to Jeanne Johns	For (Exceptional)	Under normal circumstances we would have voted against because there is a potential for awards to be subject to accelerated vesting on change of control, the Long-term Value metric is subject to undisclosed strategic performance measures and the quantum of the LTI continues to be above peers, however we are exceptionally supporting this year and will keep this under review.
	Resolution 6a. Approve the Amendments to the Company's Constitution	Against	<ul style="list-style-type: none"> • Proposals do not add any value or strong case not made

	Resolution 6b. Approve Paris-aligned Targets	For (Exceptional)	A vote FOR the disclosure of carbon emission targets is warranted. The proponents assert that there is a lack of detail in IPL's disclosures that limits shareholders' ability to assess the current plan and targets, particularly relating to the key assets that drive the company's emissions footprint. - The company has set short- and medium-term targets (Scope 1 and 2) targets and has a net zero by 2050 ambition; however, these are not sufficiently robust and significantly rely on carbon offset technologies. - The company's Scope 1 and 2 targets are not aligned with the Paris Agreement goal of limiting global warming to 1.5 degrees Celsius above pre-industrial temperatures. - The company has not provided any Scope 3 targets, for which it could be taking action. Additional information regarding the company's efforts to reduce its carbon footprint and align its operations with Paris Agreement goals would allow investors to better understand how the company is managing its transition to a low carbon economy and climate change related risks.
Event	Resolution	Vote Action	Voting Reason
INVINCIBLE INVESTMENT CORP EGM 17/12/2021 Japan	Resolution 1. Amend Articles to Reflect Changes in Accounting Standards - Amend Provisions on Deemed Approval System - Amend Asset Management Compensation	For	
	Resolution 2. Elect Executive Director Fukuda, Naoki	For	
	Resolution 3. Elect Alternate Executive Director Ichiki, Naoto	For	
	Resolution 4.1. Elect Supervisory Director Tamura, Yoshihiro	For	

	Resolution 4.2. Elect Supervisory Director Fujimoto, Hiroyuki	For	
Event	Resolution	Vote Action	Voting Reason
ISHARES CORE S&P 500 UCITS ETF AGM 17/12/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Ratify Deloitte as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 4. Re-elect Ros O'Shea as Director	For	
	Resolution 5. Re-elect Jessica Irschick as Director	For	
	Resolution 6. Re-elect Barry O'Dwyer as Director	For	
	Resolution 7. Re-elect Paul McGowan as Director	For	
	Resolution 8. Re-elect Paul McNaughton as Director	Against	• Too many other time commitments
	Resolution 9. Re-elect Deirdre Somers as Director	For	
	Resolution 1. Approve Proposed Updates to the Constitution	For	
Event	Resolution	Vote Action	Voting Reason
KANGWON LAND INC EGM 17/12/2021 South Korea	Resolution 1. Elect Oh Jeong-jun as Inside Director	For	
Event	Resolution	Vote Action	Voting Reason
KINGSOFT CLOUD HOLDINGS LTD EGM (ADR) 17/12/2021	Resolution 1. Elect Hangjun Ye as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

Cayman Islands	Resolution 2. Increase Authorized Common Stock	Against	• Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
KONINKLIJKE VOPAK NV EGM 17/12/2021 Netherlands	Resolution 2. Elect D.J.M. Richelle as Member of the Executive Board	Abstain	• Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
NATIONAL AUSTRALIA BANK LTD AGM 17/12/2021 Australia	Resolution 2. Elect Anne Loveridge as Director	For	
	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards; Inappropriate discretionary payments
	Resolution 4a. Approve Grant of Deferred Rights to Ross McEwan	Against	• Inadequate disclosure
	Resolution 4b. Approve Grant of Performance Rights to Ross McEwan	For	
	Resolution 5a. Approve the Amendments to the Company's Constitution	Abstain	• Proposals do not add any value or strong case not made

	Resolution 5b. Approve Transition Planning Disclosure	For (Exceptional)	Support for this shareholder resolution (proposed by shareholders associated with Market Forces) is warranted, as shareholders would benefit from more information on how the company is assessing and managing any potential risks related to climate change. Furthermore, shareholders would benefit from a stronger alignment between the company's stated goals and its actions regarding corporate responsibility. Whilst we welcome a new commitment from NAB to limit funding for fossil fuel projects (the first big Australian bank to do so), and there are some good commitments regarding phasing out coal lending, we do agree with Market Forces that there are some loopholes which may allow the bank to continue lending to fossil fuel businesses. For example, NAB could continue funding oil and gas indirectly through general corporate lending that was not tied to a specific project, as well as allowing new projects to be directly funded ?under the loosely defined guise of national interest?. The IEA's report provides clear red lines around the projects that can?t proceed under that scenario and the policy doesn?t appear to reflect that.
Event	Resolution	Vote Action	Voting Reason
NUFARM LTD AGM 17/12/2021 Australia	Resolution 2. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards;No limits under incentive schemes;Poor disclosure
	Resolution 3. Elect David Jones as Director	For	
	Resolution 4. Approve Issuance of Deferred Rights to Greg Hunt	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason

POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD EGM 17/12/2021 China	Resolution 1. Approve Company's Eligibility for Corporate Bond Issuance	For	
	Resolution 2.1. Approve Issue Size and Par Value	For	
	Resolution 2.2. Approve Bond Maturity	For	
	Resolution 2.3. Approve Bond Interest Rate and Method of Determination	For	
	Resolution 2.4. Approve Issue Manner	For	
	Resolution 2.5. Approve Guarantee Arrangement	For	
	Resolution 2.6. Approve Arrangement on Redemption and Sale-back	For	
	Resolution 2.7. Approve Use of Proceeds	For	
	Resolution 2.8. Approve Target Subscribers and Placing Arrangement for Shareholders	For	
	Resolution 2.9. Approve Underwriting Method and Listing Arrangement	For	
	Resolution 2.1. Approve Company Credit Status and Safeguard Measures of Debts Repayment	For	
	Resolution 2.11. Approve Resolution Validity Period	For	
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	For	

	Resolution 4. Approve Issuance of Leased Housing Asset-backed Securities and Provision of Credit Enhancement Measures	For	
Event	Resolution	Vote Action	Voting Reason
SHENNAN CIRCUITS CO LTD EGM 17/12/2021 China	Resolution 1. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 2. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 3. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 4. Amend Related-party Transaction Management System	Against	• Lack of disclosure
	Resolution 5. Approve Repurchase and Cancellation of Performance Shares	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN CAPCHEM TECHNOLOGY CO LTD EGM 17/12/2021 China	Resolution 1. Approve Construction and Investment of Chongqing Xinzhoubang Lithium Battery Materials and Semiconductor Chemical Project	For	
	Resolution 2. Approve Construction and Investment of Zhuhai Xinzhoubang Electronic Chemical Project	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN SALUBRIS PHARMACEUTICALS CO LTD EGM	Resolution 1. Approve Changes in Registered Capital and Amend Articles of Association	For	

17/12/2021 China	Resolution 2. Approve Transfer of Equity and Waiver of Pre-emptive Right	For	
	Resolution 3. Elect Wang Xuegong as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
SYNTHOMER PLC EGM 17/12/2021 United Kingdom	Resolution 1. Approve Acquisition of Adhesive Resins Business of Eastman Chemical Company	For	
	Resolution 2. Approve Increase in Borrowing Limit Under the Company's Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
888 HOLDINGS PLC EGM 16/12/2021 Gibraltar	Resolution 1. Approve Tax Residency Relocation to the United Kingdom; Adopt Memorandum of Association	For	
Event	Resolution	Vote Action	Voting Reason
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD AGM 16/12/2021 Australia	Resolution 2a. Elect Christine Elizabeth O'Reilly as Director	For	
	Resolution 2b. Elect John P Key as Director	Against	• Ethnic diversity issues
	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 4. Approve Grant of Performance Rights to Shayne C Elliott	For	
	Resolution 5. Approve the Amendments to the Company's Constitution	Abstain	• Proposals do not add any value or strong case not made

	Resolution 6. Approve Transition Planning Disclosure	For (Exceptional)	Support for this shareholder resolution (from shareholders associated with Market Forces) is warranted, as enhanced disclosure of strategies and reduction targets aimed to limit the company's exposure to fossil fuels would enable shareholders to better understand how the company is managing climate change related-risks and assess the effectiveness of the company's related efforts. Furthermore, shareholders would benefit from a stronger alignment between the company's stated goals and its actions regarding corporate responsibility. For example, whilst the company has stated that it has reduced lending to thermal coal mining by around 75%, we agree with the proponent that the bank should disclose targets to manage down exposure to gas, oil and coal sub-sectors, especially coal.
Event	Resolution	Vote Action	Voting Reason
AUTOHOME INC AGM (ADR) 16/12/2021 Cayman Islands	Resolution 1. Amend Articles	For	
Event	Resolution	Vote Action	Voting Reason
AVI Global Trust PLC GBP AGM 16/12/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Anja Balfour as Director	For	
	Resolution 4. Elect Neil Galloway as Director	For	
	Resolution 5. Re-elect Graham Kitchen as Director	For	

	Resolution 6. Re-elect Susan Noble as Director	For	
	Resolution 7. Re-elect Calum Thomson as Director	For	
	Resolution 8. Reappoint KPMG LLP as Auditors	For	
	Resolution 9. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 10. Approve Remuneration Implementation Report	For	
	Resolution 11. Approve Share Sub-Division	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
Baillie Gifford Japan Trust PLC AGM 16/12/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Keith Falconer as Director	For	

	Resolution 5. Re-elect Sharon Brown as Director	For	
	Resolution 6. Re-elect David Kidd as Director	For	
	Resolution 7. Re-elect Joanna Pitman as Director	For	
	Resolution 8. Elect Sam Davis as Director	For	
	Resolution 9. Reappoint KPMG LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Approve Continuation of Company as Investment Trust	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING CAPITAL INTERNATIONAL AIRPORT CO LTD EGM 16/12/2021 China	Resolution 1. Approve Supplemental Aviation Security Agreement, Revised Annual Caps and Related Transactions	For	
	Resolution 2. Elect Wang Changyi as Director and Authorize Board to Fix His Remuneration and Arrange for Service Contract with Him	Against	<ul style="list-style-type: none"> • Non-independent director being proposed

	Resolution 3. Elect Liu Chunchen as Supervisor and Authorize Board to Fix His Remuneration and Arrange for Appointment Letter with Him	For	
Event	Resolution	Vote Action	Voting Reason
BR MALLS PARTICIPACOES SA EGM 16/12/2021 Brazil	Resolution 1. Amend Article 19 Re: Issuance of Debentures	For	
	Resolution 2. Add Article 20 Re: Audit and Risk Management Committee	For	
Event	Resolution	Vote Action	Voting Reason
CHINA LIFE INSURANCE CO LTD EGM (A Shares) 16/12/2021 China	Resolution 1. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 2. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 3. Amend Articles of Association	For	
	Resolution 4. Approve Agreement for Entrusted Investment and Management and Operating Services with Respect to Alternative Investments with Insurance Funds, Annual Caps and Related Transactions	For	
	Resolution 1. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 2. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	

	Resolution 3. Amend Articles of Association	For	
	Resolution 4. Approve Agreement for Entrusted Investment and Management and Operating Services with Respect to Alternative Investments with Insurance Funds, Annual Caps and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
DONGXING SECURITIES CO LTD EGM 16/12/2021 China	Resolution 1. Approve Establishment of Asset Management Subsidiary, Adjustment of Business Scope and Amendments to Articles of Association	For	
	Resolution 2. Approve Change in Registered Capital	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4. Elect Lai Guanrong as Independent Director	For	
	Resolution 5.1. Elect Yang Hui as Director	For	
	Resolution 5.2. Elect Zhang Qingyun as Director	For	
Event	Resolution	Vote Action	Voting Reason
FACTSET RESEARCH SYSTEMS INC. AGM 16/12/2021 United States	Resolution 1a. Elect Director Siew Kai Choy	For	
	Resolution 1b. Elect Director Lee Shavel	For	

	Resolution 1c. Elect Director Joseph R. Zimmer	Against	• Not independent and member of audit/remuneration committee
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 4. Adopt Proxy Access Right	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted, as adoption of a proxy access right with the proposed terms, which are somewhat different from the terms of the proxy access bylaw adopted by the board following submission of the shareholder proposal, will enhance shareholder rights and the proposed structure includes appropriate safeguards to protect the director nomination process.
Event	Resolution	Vote Action	Voting Reason
FERMENTALG EGM 16/12/2021 France	Resolution 1. Authorize Issuance of Warrants (BSA) with Preemptive Rights up to EUR 80,000	For	
	Resolution 2. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 3. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
FIRST INTERNATIONAL BANK OF ISRAEL LTD AGM	Resolution 4. Appoint Somekh Chaikin as Auditors and Authorize Board to Fix Their Remuneration	For	

16/12/2021 Israel	Resolution 5. Elect Orna Mintz-Dov as External Director as defined in Directive 301 of the Proper Conduct of Banking Business Regulations	For	
	Resolution 6. Elect Zvi Abba Levron as Director	Against	• Not independent and member of audit/remuneration committee
Event	Resolution	Vote Action	Voting Reason
GIGADEVICE SEMICONDUCTOR BEIJING INC EGM 16/12/2021 China	Resolution 1. Approve Remuneration of Directors and Supervisors	For	
	Resolution 2. Approve Related Party Transaction	For	
	Resolution 3. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 4. Approve to Appoint Auditor	Against	• Lack of disclosure
	Resolution 5.1. Elect Zhu Yiming as Director	Abstain	• Non-independent director being proposed
	Resolution 5.2. Elect Shu Qingming as Director	For	
	Resolution 5.3. Elect Zhang Shuai as Director	For	
	Resolution 5.4. Elect Cheng Taiyi as Director	For	
	Resolution 5.5. Elect Wang Zhiwei as Director	Against	• Should not be a member of certain sub-committees;Diversity issues
	Resolution 5.6. Elect He Wei as Director	For	
	Resolution 6.1. Elect Zhang Kedong as Director	For	

	Resolution 6.2. Elect Liang Shangshang as Director	For	
	Resolution 6.3. Elect Qian He as Director	For	
	Resolution 7.1. Elect Ge Liang as Supervisor	For	
	Resolution 7.2. Elect Hu Jing as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
GOERTEK INC EGM 16/12/2021 China	Resolution 1. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
HONGFA TECHNOLOGY CO LTD EGM 16/12/2021 China	Resolution 1. Approve Additional Related Party Transaction	For	
	Resolution 2. Approve Estimated Related Party Transaction	For	
	Resolution 3. Approve Provision of Loan and Related Party Transaction	For	
	Resolution 4. Approve Use of Idle Own Funds to Invest in Financial Products	Against	• Not in shareholders best interests
	Resolution 5.1. Elect Guo Manjin as Director	Against	• Member of certain sub-committees which is inappropriate;Combined CEO/Chairman
	Resolution 5.2. Elect Zhao Shenghua as Director	For	
	Resolution 5.3. Elect Li Yuanzhan as Director	For	
	Resolution 5.4. Elect Ding Yunguang as Director	For	
	Resolution 5.5. Elect Liu Zhentian as Director	Against	• Member of certain sub-committees which is inappropriate

	Resolution 5.6. Elect Guo Lin as Director	For	
	Resolution 6.1. Elect Zhai Guofu as Director	For	
	Resolution 6.2. Elect Du Hongwen as Director	For	
	Resolution 6.3. Elect Cai Ning as Director	For	
	Resolution 7.1. Elect Shi Yuerong as Supervisor	For	
	Resolution 7.2. Elect Chen Yaohuang as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
HYBE CO LTD EGM 16/12/2021 South Korea	Resolution 1. Amend Articles of Incorporation	Against	• Reduction of shareholder rights and protections
	Resolution 2. Approve Stock Option Grants (Previously Granted)	Against	• LTIs too short term focussed
	Resolution 3. Approve Stock Option Grants (To be Granted)	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
MAGNIT PAO EGM (ADR) 16/12/2021 Russia	Resolution 1. Approve Interim Dividends of RUB 294.37 per Share for First Nine Months of Fiscal 2021	For	
Event	Resolution	Vote Action	Voting Reason
MEINIAN ONEHEALTH HEALTHCARE HOLDINGS CO LTD EGM 16/12/2021 China	Resolution 1. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason

NINESTAR CORP EGM 16/12/2021 China	Resolution 1. Approve External Investment	For	
Event	Resolution	Vote Action	Voting Reason
ORICA LTD AGM 16/12/2021 Australia	Resolution 2. Elect Denise Gibson as Director	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Grant of Performance Rights to Sanjeev Gandhi	For	
Event	Resolution	Vote Action	Voting Reason
PARAGON ID SA AGM 16/12/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Discharge of Directors	Against	• Lack of disclosure (or ARAs not available in time)
	Resolution 4. Approve Treatment of Losses	For	
	Resolution 5. Approve Remuneration Policy of CEO	Against	• Too much discretion;Uncapped bonuses;Lack of performance related pay;Executives on Committee;Lack of independence on Committee
	Resolution 6. Approve Remuneration Policy of Directors	Against	• Non-Execs receive pay other than fees;Executives on Committee;Lack of independence on Committee
	Resolution 7. Approve Compensation of Clement Garvey, CEO	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Executives on Committee;Lack of performance related pay

	Resolution 8. Approve Compensation of Elisabeth Ioeton, Board Member	For	
	Resolution 9. Approve Compensation of Alyn Wnukowsky, Board Member	For	
	Resolution 10. Approve Remuneration of Directors in the Aggregate Amount of EUR 50,000	For	
	Resolution 11. Approve Auditors' Special Report on Related-Party Transactions	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 12. Appoint Pwc Audit as Auditor	For	
	Resolution 13. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For (Exceptional)	Under normal circumstances, we would not be able to support this resolution as this authority can be used to restrict potential takeovers. However, given the company's size and market conditions, we are supporting.
	Resolution 14. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 12 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Granted at a significant discount to market price
	Resolution 15. Approve Issuance of 90,000 Warrants (BSA 2022) Reserved for Employees and Executives	Against	<ul style="list-style-type: none"> • Performance awards to non-execs;Breaching of dilution limits;Options at discount to market price;Inadequate disclosure
	Resolution 16. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For (Exceptional)	Under normal circumstances, we would not be able to support this resolution as this authority can be used to restrict potential takeovers. However, given the company's size and market conditions, we are supporting.

	Resolution 17. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 18. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 12 Million	Against	• Anti-takeover arrangements;Granted at a significant discount to market price
	Resolution 19. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 20. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
PUBLIC POWER CORPORATION SA EGM 16/12/2021 Greece	Resolution 1.1. Elect George Karakousis as Director	For	
	Resolution 1.2. Elect Maria Psillaki as Director	For	
	Resolution 2. Elect Member of Audit Committee; Determine Type and Composition of the Committee and Term of its Members	For	
Event	Resolution	Vote Action	Voting Reason
RANDSTAD NV EGM 16/12/2021 Netherlands	Resolution 2. Elect Sander van 't Noordende as Member of the Executive Board	Abstain	• Proposed term in office is too long;Concerns over size of Board
Event	Resolution	Vote Action	Voting Reason
Schroder Income Growth Fund PLC GBP AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

16/12/2021 United Kingdom	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Bridget Guerin as Director	For	
	Resolution 4. Re-elect Ewen Cameron Watt as Director	For	
	Resolution 5. Re-elect Fraser McIntyre as Director	For	
	Resolution 6. Re-elect Victoria Muir as Director	For	
	Resolution 7. Reappoint Ernst and Young LLP as Auditors	For	
	Resolution 8. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 9. Approve the Company's Dividend Policy	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI INTERNATIONAL AIRPORT CO LTD EGM 16/12/2021 China	Resolution 1. Approve Company's Eligibility for Acquisition by Issuance of Shares and Raising Supporting Funds as well as Related Party Transaction	Against	• Material governance concerns
	Resolution 2.1. Approve Overall Plan	Against	• Material governance concerns
	Resolution 2.2. Approve Transaction Parties	Against	• Material governance concerns

	Resolution 2.3. Approve Target Assets	Against	• Material governance concerns
	Resolution 2.4. Approve Pricing Basis and Transaction Price	Against	• Material governance concerns
	Resolution 2.5. Approve Share Type, Par Value and Listing Exchange	Against	• Material governance concerns
	Resolution 2.6. Approve Target Subscribers, Issue Manner and Subscription Method	Against	• Material governance concerns
	Resolution 2.7. Approve Pricing Reference Date, Pricing Basis and Issue Price	Against	• Material governance concerns
	Resolution 2.8. Approve Issue Amount	Against	• Material governance concerns
	Resolution 2.9. Approve Lock-Up Period	Against	• Material governance concerns
	Resolution 2.1. Approve Arrangement of Profit and Loss During the Transition Period	Against	• Material governance concerns
	Resolution 2.11. Approve Distribution Arrangement of Undistributed Earnings	Against	• Material governance concerns
	Resolution 2.12. Approve Profit Forecast Compensation	Against	• Material governance concerns
	Resolution 2.13. Approve Share Type, Par Value and Listing Exchange	Against	• Material governance concerns
	Resolution 2.14. Approve Target Subscribers	Against	• Material governance concerns
	Resolution 2.15. Approve Issue Manner and Subscription Method	Against	• Material governance concerns

	Resolution 2.16. Approve Pricing Reference Date and Issue Price	Against	• Material governance concerns
	Resolution 2.17. Approve Issue Size and Share Amount	Against	• Material governance concerns
	Resolution 2.18. Approve Lock-Up Period	Against	• Material governance concerns
	Resolution 2.19. Approve Use of Proceeds	Against	• Unequal treatment of all shareholders
	Resolution 2.2. Approve Distribution Arrangement of Undistributed Earnings	Against	• Material governance concerns
	Resolution 2.21. Approve Resolution Validity Period	Against	• Material governance concerns
	Resolution 3. Approve Report (Draft) and Summary on Acquisition by Issuance of Shares and Raising Supporting Funds as well as Related Party Transaction	Against	• Material governance concerns
	Resolution 4. Approve Signing of Acquisition by Issuance of Shares Agreement and Share Subscription Agreement	Against	• Material governance concerns
	Resolution 5. Approve Transaction Constitute as Related-Party Transaction	Against	• Not in shareholders best interests
	Resolution 6. Approve Transaction Does Not Comply with Article 13 of the Measures for the Administration of Major Asset Restructuring of Listed Companies	Against	• Material governance concerns

	Resolution 7. Approve Transaction Comply with Articles 11 and 43 of the Measures for the Administration of Major Asset Restructuring of Listed Companies, and Article IV of Provisions on Issues Concerning Regulating the Material Asset Reorganizations of Listed Companies	Against	• Material governance concerns
	Resolution 8. Approve Profit Forecast Compensation Agreement and Supplemental Agreements to Acquisition by Issuance of Shares Agreement and Share Subscription Agreement	Against	• Material governance concerns
	Resolution 9. Approve Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	Against	• Material governance concerns
	Resolution 10. Approve Audit Report, Review Report and Evaluation Report of the Transaction	Against	• Material governance concerns
	Resolution 11. Approve Independence of Appraiser, the Validity of Hypothesis, the Relevance of Valuation Purpose and Approach as Well as the Fairness of Pricing	Against	• Material governance concerns

	Resolution 12. Approve Counter-dilution Measures in Connection to the Transaction	Against	• Material governance concerns
	Resolution 13. Approve White Wash Waiver and Related Transactions	Against	• Not in shareholders best interests
	Resolution 14. Approve Authorization of the Board to Handle All Related Matters	Against	• Material governance concerns
	Resolution 15. Approve Company's Stock Price Volatility Does Not Reach Article 5 of Notice on Regulating the Information Disclosure of Listed Companies and the Behavior of Related Parties	Against	• Material governance concerns
	Resolution 16. Approve to Formulate Shareholder Return Plan	For	
	Resolution 17. Approve to Formulate Management System of Raised Funds	For	
	Resolution 18. Approve to Formulate Management System for Providing External Guarantees	For	
	Resolution 19. Approve to Formulate Related-Party Transaction Management System	For	
	Resolution 20.1. Elect Cao Qingwei as Director	For	
Event	Resolution	Vote Action	Voting Reason
Asia Dragon Trust PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

15/12/2021 SCOTLAND	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect James Will as Director	For	
	Resolution 5. Re-elect Gaynor Coley as Director	For	
	Resolution 6. Re-elect Susan Sternglass Noble as Director	For	
	Resolution 7. Re-elect Charlie Ricketts as Director	For	
	Resolution 8. Reappoint PwC LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Approve Continuation of Company as Investment Trust	For	
	Resolution 11. Approve Conditional Tender Offers	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
AUTOZONE INC AGM	Resolution 1.1. Elect Director Douglas H. Brooks	For	

15/12/2021 United States	Resolution 1.2. Elect Director Linda A. Goodspeed	For	
	Resolution 1.3. Elect Director Earl G. Graves, Jr.	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director Enderson Guimaraes	For	
	Resolution 1.5. Elect Director D. Bryan Jordan	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.6. Elect Director Gale V. King	For	
	Resolution 1.7. Elect Director George R. Mrkonic, Jr.	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.8. Elect Director William C. Rhodes, III	Against	• Combined CEO/Chairman
	Resolution 1.9. Elect Director Jill A. Soltau	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Report on Annual Climate Transition	For (Exceptional)	A vote FOR this proposal is warranted because the requested report and targets will allow investors to better assess how the company is managing climate-related risks.
Event	Resolution	Vote Action	Voting Reason
BASTIDE LE CONFORT MEDICAL SA AGM 15/12/2021 France	Resolution 1. Approve Financial Statements and Discharge Directors	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	

	Resolution 3. Approve Non-Deductible Expenses	For	
	Resolution 4. Approve Allocation of Income and Dividends of EUR 0.27 per Share	For	
	Resolution 5. Acknowledge Auditors' Special Report on Related-Party Transactions	Against	• Lack of disclosure
	Resolution 6. Approve Transaction with SCI FPS Vinassan Re: Commercial Leasing	Against	• Lack of transparency
	Resolution 7. Approve Transaction with SCI Bastide Chaponnay Re: Commercial Leasing	Against	• Lack of transparency
	Resolution 8. Approve Transaction with Bastide Chateauroux Re: Commercial Leasing	Against	• Lack of transparency
	Resolution 9. Reelect Vincent Bastide as Director	For (Exceptional)	Under normal circumstances, we would have voted against the re-election of this Director as he serves as the combined CEO/Chairman, a role we prefer to be split. The Chairman's role on a board is to evaluate and review the performance of management, and to ensure there are sufficient checks and balances; this role is obviously compromised when the Chairman is also the CEO. However, we have exceptionally supported his re-election as since the 2020 AGM, the board composition has significantly improved and now independent directors represent the majority of the Board, providing some safeguards for minority investors (although we are mindful that 69.9% of the voting rights are held by the Bastide family (it holds 54.2% of shares)).

	Resolution 10. Ratify Appointment of Julie Caredda as Director	For	
	Resolution 11. Ratify Appointment of Kelly Guichard as Director	For	
	Resolution 12. Ratify Appointment of Robert Fabrega as Director	For	
	Resolution 13. Renew Appointments of KPMG as Auditor and Salustro-Reydel as Alternate Auditor	For	
	Resolution 14. Appoint Ernst and Young as Auditor	For	
	Resolution 15. Approve Compensation of Directors	For	
	Resolution 16. Approve Compensation of Guy Bastide, Chairman and CEO	For	
	Resolution 17. Approve Remuneration Policy of Corporate Officers	Against	<ul style="list-style-type: none"> • Too much discretion;Uncapped bonuses
	Resolution 18. Approve Remuneration of Directors in the Aggregate Amount of EUR 200,000	For	
	Resolution 19. Authorize Filing of Required Documents/Other Formalities	For	
	Resolution 20. Authorize New Class of Preferred Stock (ADP A) and Amend Bylaws Accordingly	Against	<ul style="list-style-type: none"> • Not in shareholders best interests
	Resolution 21. Authorize up to 1.36 Percent of Issued Capital for Use in Restricted Stock Plans	Against	<ul style="list-style-type: none"> • LTIs too short term focussed;Inadequate disclosure;Inadequate performance linkage

	Resolution 22. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 23. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 24. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD EGM 15/12/2021 China	Resolution 1. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 2. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Reduction of shareholder rights and protections
	Resolution 3. Approve Signing of Financial Services Framework Agreement	Against	• Lack of transparency
	Resolution 4. Approve Signing of Comprehensive Service Framework Agreement	For	
	Resolution 5. Approve Repurchase of Performance Shares	For	
Event	Resolution	Vote Action	Voting Reason
DAELIM INDUSTRIAL CO EGM 15/12/2021 South Korea	Resolution 1. Elect Jeon Byeong-wook as Inside Director	For	
Event	Resolution	Vote Action	Voting Reason
DETSKIY MIR PAO EGM 15/12/2021 Russia	Resolution 1. Approve Interim Dividends of RUB 5.20 per Share for First Nine Months of Fiscal 2021	For	

Event	Resolution	Vote Action	Voting Reason
GCP STUDENT LIVING PLC AGM 15/12/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Inappropriate discretionary payments; Inappropriate service contract(s)
	Resolution 3. Re-elect Gillian Day as Director	For	
	Resolution 4. Re-elect Malcolm Naish as Director	For	
	Resolution 5. Re-elect Marlene Wood as Director	For	
	Resolution 6. Re-elect David Hunter as Director	For	
	Resolution 7. Elect Russell Chambers as Director	For	
	Resolution 8. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Approve Continuation of Company as Presently Constituted	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

GOTION HIGH TECH CO LTD EGM 15/12/2021 China	Resolution 1.1. Elect Sun Zhe as Director	For	
	Resolution 1.2. Elect Zhou Yi as Director	For	
	Resolution 1.3. Elect Qiu Xinping as Director	For	
	Resolution 1.4. Elect Wang Feng as Director	For	
	Resolution 2. Elect Andrea Nahmer as Non-Independent Director	For	
	Resolution 3. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
Event	Resolution	Vote Action	Voting Reason
HANGZHOU SILAN MICROELECTRONICS CO LTD EGM 15/12/2021 China	Resolution 1. Approve Capital Injection, Signing Relevant Agreements and Related Party Transaction	For	
	Resolution 2. Approve Daily Related Party Transactions with Xiamen Silan Jike Microelectronics Co., Ltd.	For	
	Resolution 3. Approve Daily Related Party Transactions with Xiamen Silan Ming Gallium Compound Semiconductor Co., Ltd.	For	
	Resolution 4. Approve Stock Option Incentive Plan and Its Summary	Against	• LTIs too short term focussed
	Resolution 5. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed

	Resolution 6. Approve Authorization of the Board to Handle All Related Matters	Against	<ul style="list-style-type: none"> LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
IDT CORPORATION AGM 15/12/2021 United States	Resolution 1.1. Elect Director Michael Chenkin	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Eric F. Cosentino	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1.3. Elect Director Howard S. Jonas	Against	<ul style="list-style-type: none"> Non-independent Chairman;Not independent and lack of independence on Board;Too many other time commitments
	Resolution 1.4. Elect Director Judah Schorr	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.5. Elect Director Liora Stein	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board
	Resolution 2. Amend Omnibus Stock Plan	Against	<ul style="list-style-type: none"> Inadequate change of control provisions
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Inappropriate change of control provisions
Event	Resolution	Vote Action	Voting Reason
ITC LTD EGM 15/12/2021 India	Resolution 1. Elect Mukesh Gupta as Director	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board
	Resolution 2. Elect Sunil Panray as Director	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board
	Resolution 3. Elect Navneet Doda as Director	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board

	Resolution 4. Elect Hemant Bhargava as Director	Abstain	• Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
JUEWEI FOOD CO LTD EGM 15/12/2021 China	Resolution 1. Approve Remuneration of Independent Directors	For	
	Resolution 2. Approve Remuneration of Non-independent Directors	For	
	Resolution 3. Approve Remuneration of Supervisors	For	
	Resolution 4. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 5. Approve Daily Related Party Transactions	For	
	Resolution 6.1. Elect Dai Wenjun as Director	Against	• Combined CEO/Chairman
	Resolution 6.2. Elect Chen Geng as Director	For	
	Resolution 6.3. Elect Jiang Xingzhou as Director	For	
	Resolution 6.4. Elect Wang Zhenguo as Director	For	
	Resolution 7.1. Elect Liao Jianwen as Director	For	
	Resolution 7.2. Elect Zhu Yujie as Director	For	
	Resolution 7.3. Elect Yang Delin as Director	Against	• Diversity issues
	Resolution 8.1. Elect Zhang Gaofei as Supervisor	For	

	Resolution 8.2. Elect Cui Yao as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
LOMON BILLIONS GROUP CO LTD EGM 15/12/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Approve Investment in Construction of an Integrated Project of Lithium-ion Battery Anode Materials	For	
Event	Resolution	Vote Action	Voting Reason
PRS REIT PLC AGM 15/12/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For (Exceptional)	Under normal circumstances we would have voted against as the policy allows for the payment of additional fees. However we are exceptionally supporting as there is no evidence of the Company paying additional fees in prior years.
	Resolution 4. Elect Geeta Nanda as Director	For	
	Resolution 5. Re-elect Stephen Smith as Director	For	
	Resolution 6. Re-elect Steffan Francis as Director	For	
	Resolution 7. Re-elect Roderick MacRae as Director	For	
	Resolution 8. Re-elect Jim Prower as Director	For	
	Resolution 9. Reappoint RSM UK Audit LLP as Auditors	For	

	Resolution 10. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	For (Exceptional)	Under normal circumstances we would have voted against this authority (enabling the company to issue shares equivalent to 10% of the issued share capital), as it is in addition to the (10%) authority proposed under resolution 12, and if fully utilised will be very dilutive to existing holders. However the company has previously explained to us that the intention behind the authority is to provide the PRS REIT additional flexibility to issue shares, on a basis that is not dilutive to shareholder value, for investment in PRS Units in line with its investment policy and strategy for growth. In addition, the higher authority is expected to broaden the Company's asset base which will increase the diversity of the portfolio. It will also allow the Company to broaden its investor base and enhance the size and liquidity of the Company's share capital and spread the fixed operating costs over a larger capital base, thereby reducing the Company's ongoing charges ratio. This is considered to be in the best interests of existing shareholders, without the time restrictions and uncertainty caused by holding a specific general meetings. As a result of the following assurances received, we were able to support the resolution: Any issues of shares under these authorities will be at a price no lower than the prevailing NAV to ensure that there is no dilution to existing shareholder value The company will canvas support from existing shareholders ahead of any issue to ensure they are making decisions in the best interests of shareholders.
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
Schroder Oriental Income Fund LTD GBP AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

15/12/2021 Guernsey	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Elect Isabel Liu as Director	For	
	Resolution 4. Re-elect Paul Meader as Director	For	
	Resolution 5. Re-elect Alexa Coates as Director	For	
	Resolution 6. Re-elect Kate Cornish-Bowden as Director	For	
	Resolution 7. Re-elect Nick Winsor as Director	For	
	Resolution 8. Ratify PricewaterhouseCoopers CI LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Approve Company's Dividend Policy	For	
	Resolution 11. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
SINGAPORE TECHNOLOGIES ENGINEERING LTD EGM 15/12/2021 Singapore	Resolution 1. Approve Acquisition of All of the Issued and Outstanding Interests of TransCore Partners, LLC and TLP Holdings, LLC from TransCore Holdings, LLC	For	
Event	Resolution	Vote Action	Voting Reason
SOFTCAT PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

15/12/2021 United Kingdom	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements; Undue ratcheting up of pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Approve Special Dividend	For	
	Resolution 5. Re-elect Graeme Watt as Director	For	
	Resolution 6. Re-elect Martin Hellawell as Director	Against	<ul style="list-style-type: none"> Non-independent Chairman; Too many other time commitments
	Resolution 7. Re-elect Graham Charlton as Director	For	
	Resolution 8. Re-elect Vin Murria as Director	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 9. Re-elect Robyn Perriss as Director	For	
	Resolution 10. Re-elect Karen Slatford as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 11. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	

	Resolution 13. Authorise UK Political Donations and Expenditure	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
WESTPAC BANKING CORP AGM 15/12/2021 Australia	Resolution 2. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 3. Approve Grant of Performance Share Rights to Peter King	For	
	Resolution 4a. Elect Nerida Caesar as Director	For	
	Resolution 4b. Elect Margaret Seale as Director	Against	• Ethnic diversity issues
	Resolution 4c. Elect Nora Scheinkestel as Director	For	
	Resolution 4d. Elect Audette Exel as Director	For	
	Resolution 5. Approve the Amendments to the Company's Constitution	For	

	Resolution 6a. Approve the Amendments to the Company's Constitution Re: Sub-Clause 7.3A	Abstain	• Proposals do not add any value or strong case not made
	Resolution 6b. Approve Transition Planning Disclosure	For (Exceptional)	Support for this shareholder resolution is warranted, as enhanced disclosure of strategies and reduction targets aimed to limit the company's exposure to fossil fuels would enable shareholders to better understand how the company is managing climate change related-risks and assess the effectiveness of the company's related efforts.
Event	Resolution	Vote Action	Voting Reason
AFTERPAY LTD Court Meeting 14/12/2021 Australia	Resolution 1. Approve Scheme of Arrangement in Relation to the Proposed Acquisition of the Company by Lanai (AU) 2 Pty Ltd	For	
Event	Resolution	Vote Action	Voting Reason
AMBU A/S AGM 14/12/2021 Denmark	Resolution 2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 4. Approve Allocation of Income and Dividends of DKK 0.29 Per Share	For	
	Resolution 5. Approve Remuneration of Directors in the Amount of DKK 1.05 Million for Chairman, DKK 700,000 for Vice Chairman and DKK 350,000 for Other Directors; Approve Compensation for Committee Work	For	
	Resolution 6. Elect Jorgen Jensen (Chair) as Director	Abstain	• Diversity issues

	Resolution 7. Elect Christian Sagild (Vice-Chair) as Director	For	
	Resolution 8.a. Reelect Henrik Ehlers Wulff as Director	For	
	Resolution 8.b. Reelect Britt Meelby Jensen as Director	For	
	Resolution 8.c. Elect Michael del Prado as New Director	For	
	Resolution 8.d. Elect Susanne Larsson as New Director	For	
	Resolution 9. Ratify Ernst & Young as Auditors	For	
	Resolution 10.1. Approve Indemnification of Members of the Board of Directors and Executive Management	For	
	Resolution 10.2. Approve Update of the Company's Overall Guidelines for Incentive Pay to the Executive Management	Against	<ul style="list-style-type: none"> • Too much discretion
	Resolution 10.3. Approve Creation of DKK 12.9 Million Pool of Capital with Preemptive Rights; Approve Creation of DKK 12.9 Million Pool of Capital without Preemptive Rights; Maximum Increase in Share Capital under Both Authorizations up to DKK 12.9 Million	Against	<ul style="list-style-type: none"> • Duration of authority too long
	Resolution 11. Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	
Event	Resolution	Vote Action	Voting Reason

BATM ADVANCED COMMUNICATIONS AGM 14/12/2021 Israel	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Poor disclosure;Poor performance linkage;Lack of bonus deferral
	Resolution 3. Reappoint Auditors and Authorise Their Remuneration	For	
	Resolution 4. Re-elect Gideon Chitayat as Director	For	
	Resolution 5. Re-elect Zvi Marom as Director	For	
	Resolution 6. Re-elect Moti Nagar as Director	For	
	Resolution 7. Re-elect Varda Shalev as External Director	For	
	Resolution 8. Approve Extension of Management Services Contract with Nostradamus Technology Services Ltd.	For	
	Resolution 9. Approve Final Dividend	For	
	Resolution 10. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 11. Approve Remuneration Policy	For	
	Resolution 12. Approve Payment of One-Time Annual Bonus to Moti Nagar	Against	• Lack of bonus deferral;Inadequate disclosure;Inadequate performance linkage
	Resolution 13. Approve Grant of Bonus and LTIP Shares for Executive Directors	For	

	Resolution 14. Approve Update to Employment and Service Agreements with Executive Directors and Officers	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
BLANCCO TECHNOLOGY GROUP PLC AGM 14/12/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Frank Blin as Director	For	
	Resolution 4. Re-elect Matt Jones as Director	For	
	Resolution 5. Re-elect Adam Moloney as Director	For	
	Resolution 6. Re-elect Tom Skelton as Director	For	
	Resolution 7. Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 8. Authorise Issue of Equity	For	
	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 10. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
BOE TECHNOLOGY GROUP CO LTD EGM	Resolution 1.1. Elect Wang Jing as Director	For	

14/12/2021 China	Resolution 1.2. Elect Ye Feng as Director	For	
	Resolution 2. Elect Sun Fuqing as Supervisor	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CHINA SUNTIEN GREEN ENERGY CORP LTD EGM 14/12/2021 China	Resolution 1. Approve Renewal of the Financial Services Framework Agreement	Against	• Not in shareholders best interests
Event	Resolution	Vote Action	Voting Reason
CIFI EVER SUNSHINE SERVICES GROUP LTD EGM 14/12/2021 Cayman Islands	Resolution 1. Approve Removal of Wang Peng as Director	For	
Event	Resolution	Vote Action	Voting Reason
FALCK RENEWABLES SPA EGM 14/12/2021 Italy	Resolution 1. Amend Article 1 Re: Company Name	For	
	Resolution 1. Amend Remuneration Policy	Against	• Too much discretion;Excessive pay levels;Inappropriate change of control provisions
Event	Resolution	Vote Action	Voting Reason
Fidelity Special Values PLC GBP AGM 14/12/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Andy Irvine as Director	For	
	Resolution 4. Re-elect Claire Boyle as Director	For	

	Resolution 5. Re-elect Dean Buckley as Director	For	
	Resolution 6. Re-elect Nigel Foster as Director	For	
	Resolution 7. Re-elect Alison McGregor as Director	For	
	Resolution 8. Approve Remuneration Report	For	
	Resolution 9. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
GROUPE GORGE EGM 14/12/2021 France	Resolution 1. Approve Transfer From Carry Forward Account to Issuance Premium Account	For	
	Resolution 2. Authorize Exceptional Distribution and/or an Interim Dividend by Allocation of Assets	For	
	Resolution 3. Distribution in kind of Shares of Prodways Group	For	
Event	Resolution	Vote Action	Voting Reason

HUADIAN POWER INTERNATIONAL CORP LTD EGM 14/12/2021 China	Resolution 1. Approve Commercial Factoring Services Framework Agreement, Proposed Annual Caps and Related Transactions	For	
	Resolution 2. Approve Financial Services Framework Agreement, Deposit Service, Proposed Annual Caps and Related Transactions	Against	<ul style="list-style-type: none"> • Not in shareholders best interests
	Resolution 3. Approve Revised Annual Caps of the Purchase of Fuel Under the Existing Fuel, Equipments and Services Purchase (Supply) Framework Agreement and Related Transactions	For	
	Resolution 4. Approve Transaction Agreements, Disposals and Related Transactions	Against	<ul style="list-style-type: none"> • Concerns over risk • cost or strategy
Event	Resolution	Vote Action	Voting Reason
HUNDSUN TECHNOLOGIES INC EGM 14/12/2021 China	Resolution 1. Approve Capital Injection in Controlled Subsidiary and Related Party Transaction	For	
	Resolution 2.1. Elect Yu Bin as Director	For	
Event	Resolution	Vote Action	Voting Reason
KIN AND CARTA PLC AGM 14/12/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Poor performance linkage;Undue ratcheting up of pay
	Resolution 3. Reappoint PricewaterhouseCoopers LLP as Auditors	For	

	Resolution 4. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 5. Re-elect J Schwan as Director	For	
	Resolution 6. Re-elect Chris Kutsor as Director	For	
	Resolution 7. Re-elect David Bell as Director	For	
	Resolution 8. Re-elect John Kerr as Director	For	
	Resolution 9. Re-elect Michele Maher as Director	For	
	Resolution 10. Re-elect Nigel Pocklington as Director	For	
	Resolution 11. Elect Maria Gordian as Director	For	
	Resolution 12. Approve Sharesave Plan	For	
	Resolution 13. Amend Long Term Incentive Plan, Employee Stock Purchase Plan and Sharesave Plan	Against	• Breaching of dilution limits
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 19. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
PALO ALTO NETWORKS INC AGM 14/12/2021 United States	Resolution 1a. Elect Director John M. Donovan	For	
	Resolution 1b. Elect Director John Key	For	
	Resolution 1c. Elect Director Mary Pat McCarthy	For	
	Resolution 1d. Elect Director Nir Zuk	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Approve Omnibus Stock Plan	Against	• Breaching of dilution limits
Event	Resolution	Vote Action	Voting Reason
PHAROS ENERGY PLC EGM 14/12/2021 United Kingdom	Resolution 1. Approve Farm-out and Sale of a 55 per cent. Working Interest in the El Fayum and North Beni Suef Concessions, Egypt to IPR Lake Qarun Petroleum Co.	For	
Event	Resolution	Vote Action	Voting Reason
SODEXO SA AGM 14/12/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	

	Resolution 3. Approve Allocation of Income and Dividends of EUR 2 per Share	For	
	Resolution 4. Approve Transaction with Bellon SA Re: Service Agreement	Against	• Lack of transparency;Not in shareholders best interests
	Resolution 5. Reelect Francois-Xavier Bellon as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 6. Elect Jean-Baptiste Chasseloup de Chatillon as Director	For	
	Resolution 7. Approve Compensation Report of Corporate Officers	For	
	Resolution 8. Approve Compensation of Sophie Bellon, Chairman of the Board	For	
	Resolution 9. Approve Compensation of Denis Machuel, CEO	Against	• Poor performance linkage
	Resolution 10. Approve Remuneration of Directors in the Aggregate Amount of EUR 1 Million	For	
	Resolution 11. Approve Remuneration Policy of Directors	For	
	Resolution 12. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 13. Approve Remuneration Policy of CEO	Against	• Inappropriate service contract(s)
	Resolution 14. Approve Compensation of Denis Machuel, CEO Until 30 September 2021	Against	• Excessive severance payment;Poor performance linkage;Lack of performance related pay;Inappropriate discretionary payments

	Resolution 15. Authorize Repurchase of Up to 5 Percent of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 16. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 17. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 85 Million	For	
	Resolution 18. Authorize Capitalization of Reserves of Up to EUR 85 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 19. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 20. Authorize up to 2.5 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• Inadequate disclosure
	Resolution 21. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
TARGET HEALTHCARE REIT LTD AGM 14/12/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Inappropriate service contract(s)
	Resolution 3. Approve Company's Dividend Policy	For	
	Resolution 4. Reappoint Ernst & Young LLP as Auditors	For	

	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 6. Elect Vince Niblett as Director	For	
	Resolution 7. Re-elect Malcolm Naish as Director	For	
	Resolution 8. Re-elect Gordon Coull as Director	For	
	Resolution 9. Re-elect Alison Fyfe as Director	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
TERNA ENERGY SA EGM 14/12/2021 Greece	Resolution 1. Approve Special Dividend	For	
	Resolution 2. Approve Reduction of the Term of Directors	For	
Event	Resolution	Vote Action	Voting Reason
WD-40 COMPANY AGM 14/12/2021 United States	Resolution 1.1. Elect Director Daniel T. Carter	For	
	Resolution 1.2. Elect Director Melissa Claassen	For	
	Resolution 1.3. Elect Director Eric P. Etchart	For	
	Resolution 1.4. Elect Director Lara L. Lee	For	

	Resolution 1.5. Elect Director Trevor I. Mihalik	Against	• Too many other time commitments
	Resolution 1.6. Elect Director Graciela I. Monteagudo	For	
	Resolution 1.7. Elect Director David B. Pendarvis	For	
	Resolution 1.8. Elect Director Garry O. Ridge	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.
	Resolution 1.9. Elect Director Gregory A. Sandfort	For	
	Resolution 1.1. Elect Director Anne G. Saunders	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
BEIJING SHIJI INFORMATION TECHNOLOGY CO LTD EGM 13/12/2021 China	Resolution 1. Approve Increase in Registered Capital	For	
	Resolution 2. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CISCO SYSTEMS INC (PRE-MERGER) AGM 13/12/2021 United States	Resolution 1a. Elect Director M. Michele Burns	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Wesley G. Bush	For	

	Resolution 1c. Elect Director Michael D. Capellas	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Mark Garrett	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director John D. Harris, II	For	
	Resolution 1f. Elect Director Kristina M. Johnson	For	
	Resolution 1g. Elect Director Roderick C. McGeary	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Charles H. Robbins	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 1i. Elect Director Brenton L. Saunders	For	
	Resolution 1j. Elect Director Lisa T. Su	For	
	Resolution 1k. Elect Director Marianna Tessel	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For (Exceptional)	<p>Under normal circumstance we would be voting against this resolution as Less than 2/3 of LTIP awards are performance based. In addition, LTIP awards exceed base-salary. Therefore, pay arrangements are not appropriately aligned with performance. In addition, CEO pay ratio is 204:1 which we consider excessive. However, the pay ratio whilst up from last year where it was 182:1 is only just above our level of concern, and the total CEO pay has actually gone down this year by 3.4% and is not extremely excessive. Support for this proposal is warranted for the year in review.</p>

	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Amend Proxy Access Right	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as it would enhance the company's proxy access right for shareholders while maintaining safeguards in the nomination process.
Event	Resolution	Vote Action	Voting Reason
GUANGZHOU TINCI MATERIALS TECHNOLOGY CO LTD EGM 13/12/2021 China	Resolution 1. Approve Draft and Summary of Stock Option Plan and Performance Share Incentive Plan	Against	• LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
HANSSEM CO LTD EGM 13/12/2021 South Korea	Resolution 1.1. Elect Lee Hae-jun as Non-Independent Non-Executive Director	For	
	Resolution 1.2. Elect Song In-jun as Non-Independent Non-Executive Director	Against	• Too many other time commitments
	Resolution 1.3. Elect Kim Jeong-gyun as Non-Independent Non-Executive Director	For	
	Resolution 1.4. Elect Park Jin-woo as Non-Independent Non-Executive Director	For	
	Resolution 1.5. Elect Kim Sang-taek as Outside Director	For	

	Resolution 1.6. Elect Choi Chun-seok as Outside Director	For	
	Resolution 2. Elect Cha Jae-yeon as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 3.1. Elect Kim Sang-taek as a Member of Audit Committee	For	
	Resolution 3.2. Elect Choi Chun-seok as a Member of Audit Committee	For	
	Resolution 4.1. Amend Articles of Incorporation (Correction of Existing Errors)	For	
	Resolution 4.2. Amend Articles of Incorporation (Amendments Relating to Changes in Legislation)	For	
	Resolution 4.3. Amend Articles of Incorporation (Electronic Voting)	For	
	Resolution 4.4. Amend Articles of Incorporation (Introduction of Executive Officer System)	For	
	Resolution 4.5. Amend Articles of Incorporation (Number of Directors)	For	
	Resolution 4.6. Amend Articles of Incorporation (Interim Dividends)	For	
Event	Resolution	Vote Action	Voting Reason
JINKE PROPERTY GROUP CO LTD EGM 13/12/2021 China	Resolution 1. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason

RIVER AND MERCANTILE GROUP PLC AGM 13/12/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Inadequate response despite low support at last AGM;Poor performance linkage;Re-testing permitted;Inappropriate change of control provisions
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Jonathan Dawson as Director	For	
	Resolution 5. Re-elect James Barham as Director	For	
	Resolution 6. Re-elect Angela Crawford-Ingle as Director	For	
	Resolution 7. Re-elect John Misselbrook as Director	For	
	Resolution 8. Re-elect Miriam Greenwood as Director	For	
	Resolution 9. Re-elect Simon Wilson as Director	For	
	Resolution 10. Elect Martin Gilbert as Director	For	
	Resolution 11. Elect Alex Hocter-Duncan as Director	For	
	Resolution 12. Reappoint BDO LLP as Auditors	For	
	Resolution 13. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise the Company to Incur Political Expenditure	For	

	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 1. Approve Sale of the Entire Issued Share Capital of River and Mercantile Investments Limited	For	
Event	Resolution	Vote Action	Voting Reason
TRISTEL PLC AGM 13/12/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Bruno Holthof as Director	For	
	Resolution 4. Re-elect Paul Swinney as Director	For	
	Resolution 5. Re-elect Elizabeth Dixon as Director	For	
	Resolution 6. Re-elect Bart Leemans as Director	For	
	Resolution 7. Re-elect David Orr as Director	For	
	Resolution 8. Re-elect Tom Jenkins as Director	For	

	Resolution 9. Re-elect Isabel Napper as Director	For	
	Resolution 10. Elect Caroline Stephens as Director	For	
	Resolution 11. Reappoint KPMG LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise Off-Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
MIVNE REAL ESTATE KD LTD AGM 12/12/2021 Israel	Resolution 2. Reappoint Kost, Forer, Gabbay, and Kasierer as Auditors and Authorize Board to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 3.1. Reelect Tal Fuhrer as Director	Abstain	• Non-independent Chairman
	Resolution 3.2. Reelect Doron Cohen as Director	For	
	Resolution 3.3. Reelect Ronen Nakar as Director	For	
	Resolution 3.4. Reelect Regina Unger as Director	For	
	Resolution 3.5. Reelect Peer Nadir as Director	For	

	Resolution 4. Approve Liability Insurance Policy to Directors/Officers	For	
	Resolution 5. Reelect Yaacov Goldman as External Director	For	
Event	Resolution	Vote Action	Voting Reason
ABOITIZ EQUITY VENTURES INC EGM 10/12/2021 Philippines	Resolution 1. Approve Ratification of the Sale of 1.84 Billion Common Shares, Equivalent to 25.01% Equity Interest, in Aboitiz Power Corporation to JERA Asia Pte. Ltd.	For	
	Resolution 2. Ratify Acts, Resolutions and Proceedings of the Board of Directors, Corporate Officers and Management from the Date of the 2021 Annual Stockholders' Meeting Up to December 10, 2021	For	
	Resolution 3. Approve Other Matters	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
ASPEN TECHNOLOGY INC. AGM 10/12/2021 United States	Resolution 1.1. Elect Director Karen Golz	For	
	Resolution 1.2. Elect Director Antonio J. Pietri	For	
	Resolution 1.3. Elect Director R. Halsey Wise	Against	• Too many other time commitments
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason

ASSOCIATED BRITISH FOODS PLC AGM 10/12/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Material changes without shareholder consent; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Emma Adamo as Director	For	
	Resolution 5. Re-elect Graham Allan as Director	For	
	Resolution 6. Re-elect John Bason as Director	For	
	Resolution 7. Re-elect Ruth Cairnie as Director	For	
	Resolution 8. Re-elect Wolfhart Hauser as Director	For	
	Resolution 9. Re-elect Michael McIntock as Director	For	
	Resolution 10. Elect Dame Heather Rabbatts as Director	For	
	Resolution 11. Re-elect Richard Reid as Director	For	
	Resolution 12. Re-elect George Weston as Director	For	
	Resolution 13. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise UK Political Donations and Expenditure	For	

	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
CYBERAGENT INC AGM 10/12/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 11	For	
	Resolution 2. Amend Articles to Amend Business Lines - Allow Virtual Only Shareholder Meetings	Against	• Reduction of shareholder rights and protections
	Resolution 3.1. Elect Director Fujita, Susumu	Against	• Diversity issues
	Resolution 3.2. Elect Director Hidaka, Yusuke	For	
	Resolution 3.3. Elect Director Nakayama, Go	For	
	Resolution 3.4. Elect Director Nakamura, Koichi	For	
	Resolution 3.5. Elect Director Takaoka, Kozo	For	
	Resolution 4.1. Elect Director and Audit Committee Member Shiotsuki, Toko	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4.2. Elect Director and Audit Committee Member Horiuchi, Masao	Against	• Not independent and member of audit/remuneration committee

	Resolution 4.3. Elect Director and Audit Committee Member Nakamura, Tomomi	For	
	Resolution 5. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
Event	Resolution	Vote Action	Voting Reason
HELLENIC PETROLEUM SA EGM 10/12/2021 Greece	Resolution 1. Approve Spin-Off Agreement and Related Formalities	Abstain	• Concerns over severance payments
	Resolution 2. Amend Company Articles	For	
	Resolution 3. Approve Contractual Agreement with the Board Chairman	For	
Event	Resolution	Vote Action	Voting Reason
KANSAS CITY SOUTHERN EGM 10/12/2021 United States	Resolution 1. Approve Merger Agreement	For	
	Resolution 2. Advisory Vote on Golden Parachutes	Against	• Severance provisions exceed guidelines; Automatic vesting of LTI awards
	Resolution 3. Adjourn Meeting	For	
Event	Resolution	Vote Action	Voting Reason
LIVZON PHARMACEUTICAL GROUP INC EGM (A Shares) 10/12/2021 China	Resolution 1. Approve Three-Year Continuing Guarantee Support Framework Agreement, Provision of Financing Guarantees, Annual Caps of the Guarantees and Related Transactions	For	

	Resolution 1. Approve Three-Year Continuing Guarantee Support Framework Agreement, Provision of Financing Guarantees, Annual Caps of the Guarantees and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
LOJAS AMERICANAS SA EGM 10/12/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Semester Ended June 30, 2021	For	
	Resolution 2. Approve Agreement to Absorb the Company by Americanas S.A.	For	
	Resolution 3. Approve Absorption of the Company by Americanas S.A., with the Subsequent Extinction of the Company	For	
	Resolution 4. Authorize the Subscription, by the Company's Management, in Favor of the Company's Shareholders, of New Shares to Be Issued by Americanas S.A. in Relation to the Absorption	For	
Event	Resolution	Vote Action	Voting Reason
METABOLIC EXPLORER SA AGM 10/12/2021 France	Resolution 1. Ratify Appointment of Bpifrance Investissement as Director	For	
	Resolution 2. Elect Jean-Philippe Richard as Director	For	
	Resolution 3. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason

ROYAL DUTCH SHELL PLC EGM 10/12/2021 United Kingdom	Resolution 1. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN INTERNATIONAL HOLDINGS LTD EGM 10/12/2021 Bermuda	Resolution 1. Approve Agreements in Relation to the Acquisition of Entire Interests in Shenzhen Investment International Capital Holdings Infrastructure Co., Ltd. and Related Transactions	For	
	Resolution 2. Elect Liu Zhengyu as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
Event	Resolution	Vote Action	Voting Reason
TRITAX EUROBOX PLC EGM 10/12/2021 United Kingdom	Resolution 1. Approve the Related Party Transaction Relating to the Gelsenkirchen Proposal	For	
	Resolution 2. Approve the Related Party Transaction Relating to the Bonen Proposal	For	
	Resolution 3. Approve the Related Party Transaction Relating to the German Propco Guarantor Amendment Proposal	For	
Event	Resolution	Vote Action	Voting Reason

UP GLOBAL SOURCING HOLDINGS PLC AGM 10/12/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Poor disclosure
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect James McCarthy as Director	For	
	Resolution 5. Re-elect Simon Showman as Director	For	
	Resolution 6. Re-elect Andrew Gossage as Director	For	
	Resolution 7. Re-elect Graham Screawn as Director	For	
	Resolution 8. Re-elect Alan Rigby as Director	For	
	Resolution 9. Re-elect Robbie Bell as Director	For	
	Resolution 10. Re-elect Jill Easterbrook as Director	For	
	Resolution 11. Re-elect Christine Adshead as Director	For	
	Resolution 12. Reappoint BDO LLP as Auditors	For	
	Resolution 13. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	

Event	Resolution	Vote Action	Voting Reason
VIATRIS INC AGM 10/12/2021 United States	Resolution 1A. Elect Director Neil Dimick	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1B. Elect Director Michael Goettler	For	
	Resolution 1C. Elect Director Ian Read	Against	• Too many other time commitments
	Resolution 1D. Elect Director Pauline van der Meer Mohr	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generosity of arrangements;Inadequate response despite low support at last AGM;Poor disclosure;Poor performance linkage;Retention award;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes.Â We have voted for our preferred frequency of one year.
	Resolution 4. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
WASHINGTON H SOUL PATTINSON AND COMPANY LTD AGM 10/12/2021 Australia	Resolution 2. Approve Remuneration Report	Against	• Re-testing permitted
	Resolution 3a. Elect Michael John Hawker as Director	Against	• Diversity issues;Ethnic diversity issues
	Resolution 3b. Elect Warwick Martin Negus as Director	Against	• Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 4. Approve Grant of Performance Rights to Todd James Barlow	Against	• Re-testing permitted

	Resolution 5. Appoint Ernst & Young as Auditor of the Company	For	
	Resolution 6. Approve the Amendments to the Company's Constitution	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
WENS FOODSTUFF GROUP CO LTD EGM 10/12/2021 China	Resolution 1.1. Elect Wen Zhifen as Director	Against	• Member of certain sub-committees which is inappropriate;Non-independent Chairman
	Resolution 1.2. Elect Wen Pengcheng as Director	For	
	Resolution 1.3. Elect Yan Juran as Director	Against	• Diversity issues
	Resolution 1.4. Elect Liang Zhixiong as Director	For	
	Resolution 1.5. Elect Wen Xiaoqiong as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.6. Elect Li Shaosong as Director	For	
	Resolution 1.7. Elect Qin Kaitian as Director	For	
	Resolution 1.8. Elect Zhao Liang as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 2.1. Elect Lu Zhenghua as Director	For	
	Resolution 2.2. Elect Ouyang Bing as Director	For	

	Resolution 2.3. Elect Jiang Qiang as Director	For	
	Resolution 2.4. Elect Du Lianzhu as Director	For	
	Resolution 3.1. Elect Wen Junsheng as Supervisor	For	
	Resolution 3.2. Elect Yan Juneng as Supervisor	For	
	Resolution 3.3. Elect Wen Chaobo as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
ADVANCED MICRO FABRICATION EQUIPMENT INC CHINA EGM 09/12/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 3. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 4. Amend Working System for Independent Directors	Against	• Lack of disclosure
	Resolution 5. Amend Related-Party Transaction Management System	Against	• Lack of disclosure
	Resolution 6. Amend Management Method of Raised Funds	Against	• Lack of disclosure
	Resolution 7.1. Elect GERALD ZHEYAO YIN (Yin Zhiyao) as Director	For	
	Resolution 7.2. Elect ZHIYOU DU (Du Zhiyou) as Director	For	
	Resolution 7.3. Elect Yang Zhengfan as Director	For	

	Resolution 7.4. Elect Zhu Min as Director	For	
	Resolution 7.5. Elect Zhang Liang as Director	For	
	Resolution 7.6. Elect Wang Yao as Director	For	
	Resolution 7.7. Elect Hing Wong (Huang Qing) as Director	For	
	Resolution 8.1. Elect Chen Datong as Director	For	
	Resolution 8.2. Elect Zhang Wei as Director	For	
	Resolution 8.3. Elect SHIMIN CHEN (Chen Shimin) as Director	For	
	Resolution 8.4. Elect Kong Wei as Director	For	
	Resolution 9.1. Elect Zou Fei as Supervisor	For	
	Resolution 9.2. Elect Huang Chen as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
ASPEN PHARMACARE HOLDINGS LTD AGM 09/12/2021 South Africa	Resolution 1. Accept Financial Statements and Statutory Reports for Year Ended 30 June 2021	For	
	Resolution 2. Receive and Note the Social & Ethics Committee Report	For	
	Resolution 3.1. Re-elect Kuseni Dlamini as Director	Against	• Diversity issues
	Resolution 3.2. Re-elect Ben Kruger as Director	For	
	Resolution 3.3. Re-elect Themba Mkhwanazi as Director	For	

	Resolution 3.4. Re-elect Babalwa Ngonyama as Director	For	
	Resolution 4. Reappoint Ernst & Young Inc as Auditors with Derek Engelbrecht as the Individual Registered Auditor	For	
	Resolution 5.1. Re-elect Linda de Beer as Member of the Audit & Risk Committee	For	
	Resolution 5.2. Re-elect Ben Kruger as Member of the Audit & Risk Committee	For	
	Resolution 5.3. Re-elect Babalwa Ngonyama as Member of the Audit & Risk Committee	For	
	Resolution 6. Place Authorised but Unissued Shares under Control of Directors	For	
	Resolution 7. Authorise Board to Issue Shares for Cash	For	
	Resolution 8. Authorise Ratification of Approved Resolutions	For	
	Resolution 1. Approve Remuneration Policy	For	
	Resolution 2. Approve Remuneration Implementation Report	For	
	Resolution 1.1a. Approve Fees of the Board Chairman	For	
	Resolution 1.1b. Approve Fees of the Board Members	For	

	Resolution 1.2a. Approve Fees of the Audit & Risk Committee Chairman	For	
	Resolution 1.2b. Approve Fees of the Audit & Risk Committee Members	For	
	Resolution 1.3a. Approve Fees of the Remuneration & Nomination Committee Chairman	For	
	Resolution 1.3b. Approve Fees of the Remuneration & Nomination Committee Members	For	
	Resolution 1.4a. Approve Fees of the Social & Ethics Committee Chairman	For	
	Resolution 1.4b. Approve Fees of the Social & Ethics Committee Members	For	
	Resolution 2. Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	
	Resolution 3. Authorise Repurchase of Issued Share Capital	Against	• Exceeds investor guidelines
Event	Resolution	Vote Action	Voting Reason
B3 SA BRASIL BOLSA BALCAO EGM 09/12/2021 Brazil	Resolution 1. Approve Acquisition of Neoway Tecnologia Integrada Assessoria e Negocios S.A. (Neoway) and Ratify the Corresponding Acts Performed by the Company's Management until the Date of the Meeting	For	
Event	Resolution	Vote Action	Voting Reason

Blackrock Greater Europe Investment Trust PLC AGM 09/12/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Peter Baxter as Director	For	
	Resolution 5. Re-elect Davina Curling as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 6. Re-elect Eric Sanderson as Director	For	
	Resolution 7. Re-elect Paola Subacchi as Director	For	
	Resolution 8. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 9. Authorise the Audit and Management Engagement Committee to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise Market Purchase of Shares in Issue as at 31 May 2022 by Means of Tender Offer	For	

	Resolution 14. Authorise Market Purchase of Shares in Issue as at 30 November 2022 by Means of Tender Offer	For	
Event	Resolution	Vote Action	Voting Reason
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES GROUP INC EGM 09/12/2021 China	Resolution 1. Approve to Formulate Remuneration Management Measures for Directors and Senior Management Members	For	
	Resolution 2. Approve to Formulate Measures for the Administration of Stock Incentive Funds for Directors and Senior Management Members	For	
	Resolution 3. Elect Xie Bing as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
CHINA LITERATURE LTD EGM 09/12/2021 Cayman Islands	Resolution 1a. Elect Zou Zhengyu as Director	For	
	Resolution 1b. Authorize Board to Fix Remuneration of the Director	For	
	Resolution 2. Approve 2021 IP Cooperation Framework Agreement, 2022 Advertisement Cooperation Framework Agreement, 2022 Online Platform Cooperation Framework Agreement, Proposed Annual Caps and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason

FABRINET AGM 09/12/2021 Cayman Islands	Resolution 1.1. Elect Director Frank H. Levinson	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director David T. (Tom) Mitchell	Against	<ul style="list-style-type: none"> • Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board;Diversity issues
	Resolution 2. Ratify PricewaterhouseCoopers ABAS Ltd. as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
GRUPO DE INVERSIONES SURAMERICANA SA EGM 09/12/2021 Colombia	Resolution 2. Approve Meeting Agenda	For	
	Resolution 3. Elect Meeting Approval Committee	For	
	Resolution 4. Evaluate and Decide on Potential Conflicts of Interest of Some Members of the Board of Directors, in the Context of the Takeover Bid Made by Nugil S.A.S., for Shares in the Capital of Grupo Nutresa S.A.	For	
Event	Resolution	Vote Action	Voting Reason
HEFEI MEYER OPTOELECTRONIC TECHNOLOGY INC EGM 09/12/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	<ul style="list-style-type: none"> • LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	<ul style="list-style-type: none"> • LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason

KENMARE RESOURCES PLC EGM 09/12/2021 Ireland	Resolution 1. Authorise Market Purchase of Ordinary Shares Pursuant to the Tender Offer	For	
Event	Resolution	Vote Action	Voting Reason
KEPPEL CORPORATION LTD EGM 09/12/2021 Singapore	Resolution 1. Approve Acquisition by Keppel Pegasus Pte. Ltd., a Wholly-Owned Subsidiary, of all the Issued and Paid-Up Ordinary Shares in the Capital of Singapore Press Holdings Limited (Excluding Treasury shares) by way of a Scheme of Arrangement	For	
Event	Resolution	Vote Action	Voting Reason
KINGSOFT CORP LTD EGM 09/12/2021 Cayman Islands	Resolution 1. Adopt New Share Option Scheme	Against	<ul style="list-style-type: none"> • Performance awards to non-execs;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
MEDTRONIC PLC AGM 09/12/2021 Ireland	Resolution 1a. Elect Director Richard H. Anderson	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Craig Arnold	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Scott C. Donnelly	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 1d. Elect Director Andrea J. Goldsmith	For	
	Resolution 1e. Elect Director Randall J. Hogan, III	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director Kevin E. Lofton	For	

	Resolution 1g. Elect Director Geoffrey S. Martha	Against	• Combined CEO/Chairman
	Resolution 1h. Elect Director Elizabeth G. Nabel	For	
	Resolution 1i. Elect Director Denise M. O'Leary	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Kendall J. Powell	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes.Â We have voted for our preferred frequency of one year.
	Resolution 5. Approve Omnibus Stock Plan	Against	• Breaching of dilution limits;The company can provide loans for the exercise of options
	Resolution 6. Renew the Board's Authority to Issue Shares Under Irish Law	For	
	Resolution 7. Renew the Board's Authority to Opt-Out of Statutory Pre-Emptions Rights Under Irish Law	For	

	Resolution 8. Authorize Overseas Market Purchases of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
Scottish Investment Trust PLC GBP EGM 09/12/2021 SCOTLAND	Resolution 1. Appoint JPMorgan Funds Limited as the Company's Alternative Investment Fund Manager and Adopt the New Investment Strategy	For	
Event	Resolution	Vote Action	Voting Reason
SHANXI TAIGANG STAINLESS STEEL CO EGM 09/12/2021 China	Resolution 1. Approve Daily Related Party Transactions	Against	• Not in shareholders best interests
	Resolution 2. Approve Signing of Financial Services Agreement	Against	• Not in shareholders best interests
Event	Resolution	Vote Action	Voting Reason
TONGHUA DONGBAO PHARMACEUTICAL CO LTD EGM 09/12/2021 China	Resolution 1. Approve Expansion of Business Scope and Amendments to Articles of Association	For	
	Resolution 2. Approve Decrease in Registered Capital and Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
UBIQUITI INC AGM 09/12/2021 United States	Resolution 1a. Elect Director Brandon Arrindell	For	
	Resolution 1b. Elect Director Rafael Torres	Against	• Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 2. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
VOLUTION GROUP PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

09/12/2021 United Kingdom	Resolution 2. Approve Remuneration Report	For (Exceptional)	Under normal circumstance we would not be able to support the remuneration report as whilst the Company has capped the pension contribution for the current CFO and any new ED in line with the contribution level available to the wider UK workforce (currently 5.5% of Salary), the pension contributions for the incumbent CEO is still retained at a value of 15% of salary. There are some other concerns around pay, like the pay ratio being 104:1 which is slightly high, there is also a multiple application of the same performance target, and this relates to a majority of award potential, leading to an over-dependence on one dimension of company performance. However, It is noted that a number of positive changes had been introduced, namely the reduced annual bonus target pay-out, the introduction of a post-cessation shareholding requirement and enhancement of malus and clawback provisions. In addition, the company has committed to reducing the incumbent CEO's pension to 8.5% with effect from January 2023 because of shareholder concerns around pensions. It is noted that in the company's main UK business, once a member of the Senior Management Team reaches 50 years old, the employer contribution rises from 5.5% to 8.5% of salary. Due to these aforementioned reasons, we exceptionally supported this resolution.
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Paul Hollingworth as Director	For	
	Resolution 5. Re-elect Ronnie George as Director	For	

	Resolution 6. Re-elect Nigel Lingwood as Director	For	
	Resolution 7. Re-elect Amanda Mellor as Director	For	
	Resolution 8. Re-elect Andy O'Brien as Director	For	
	Resolution 9. Re-elect Claire Tiney as Director	For	
	Resolution 10. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise UK Political Donations and Expenditure	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
ZHANGZHOU PIENTZEHUANG PHARMACEUTICAL LTD EGM 09/12/2021 China	Resolution 1. Elect Lin Weiqi as Non-Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
BANQUE SAUDI FRANSI AGM	Resolution 1.1. Elect Mazin Al Rumeih as Director	Abstain	• Lack of information on nominee

08/12/2021 Saudi Arabia	Resolution 1.2. Elect Talal Al Meeman as Director	Abstain	• Lack of information on nominee
	Resolution 1.3. Elect Abdulrahman Al Rashid as Director	Abstain	• Lack of information on nominee
	Resolution 1.4. Elect Badr Al Issa as Director	Abstain	• Lack of information on nominee
	Resolution 1.5. Elect Abdulateef Al Othman as Director	Abstain	• Lack of information on nominee
	Resolution 1.6. Elect Ghazi Al Rawi as Director	Abstain	• Lack of information on nominee
	Resolution 1.7. Elect Khalid Al Omran as Director	Abstain	• Lack of information on nominee
	Resolution 1.8. Elect Timothy Collins as Director	Abstain	• Lack of information on nominee
	Resolution 1.9. Elect Rayan Fayiz as Director	Abstain	• Lack of information on nominee
	Resolution 1.1. Elect Mohammed Al Amari as Director	Abstain	• Lack of information on nominee
	Resolution 1.11. Elect Khalid Al Shareef as Director	Abstain	• Lack of information on nominee
	Resolution 1.12. Elect Amal Al Ghamdi as Director	Abstain	• Lack of information on nominee
	Resolution 1.13. Elect Ahmed Murad as Director	Abstain	• Lack of information on nominee
	Resolution 1.14. Elect Omar Makharish as Director	Abstain	• Lack of information on nominee
	Resolution 2. Elect Members of Audit Committee, Approve its Charter and Remuneration of Its Members	For	
	Resolution 3. Amend Standards of Boards Members Participation in Competing Business or Activities	For	

	Resolution 4. Amend Remuneration Policy of Board Members, Committees, and Executive Management	For	
	Resolution 6. Amend Board Nomination Membership Assessment and Succession Policy	For	
Event	Resolution	Vote Action	Voting Reason
BARRY CALLEBAUT AG AGM 08/12/2021 Switzerland	Resolution 1.1. Accept Annual Report	For	
	Resolution 1.2. Approve Remuneration Report	Against	• LTIs too short term focussed;Poor disclosure;Poor performance linkage;Lack of performance related pay
	Resolution 1.3. Accept Financial Statements and Consolidated Financial Statements	For	
	Resolution 2. Approve Allocation of Income and Dividends of CHF 28.00 per Share	For	
	Resolution 3. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 4.1.1. Reelect Patrick De Maeseneire as Director	For	
	Resolution 4.1.2. Reelect Markus Neuhaus as Director	For	
	Resolution 4.1.3. Reelect Fernando Aguirre as Director	For	
	Resolution 4.1.4. Reelect Angela Wei Dong as Director	For	
	Resolution 4.1.5. Reelect Nicolas Jacobs as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 4.1.6. Reelect Elio Sceti as Director	For	

	Resolution 4.1.7. Reelect Tim Minges as Director	For	
	Resolution 4.1.8. Reelect Yen Tan as Director	Against	• Too many other time commitments
	Resolution 4.2. Elect Antoine de Saint-Affrique as Director	Against	• Too many other time commitments
	Resolution 4.3. Reelect Patrick De Maeseneire as Board Chairman	Abstain	• Lack of independence
	Resolution 4.4.1. Appoint Fernando Aguirre as Member of the Compensation Committee	For	
	Resolution 4.4.2. Appoint Elio Sceti as Member of the Compensation Committee	For	
	Resolution 4.4.3. Appoint Tim Minges as Member of the Compensation Committee	For	
	Resolution 4.4.4. Appoint Yen Tan as Member of the Compensation Committee	Against	• Too many other time commitments
	Resolution 4.5. Designate Keller KLG as Independent Proxy	For	
	Resolution 4.6. Ratify KPMG AG as Auditors	For	
	Resolution 5.1. Approve Remuneration of Board of Directors in the Amount of CHF 2.2 Million and CHF 2.8 Million in the Form of Shares	For	
	Resolution 5.2. Approve Fixed Remuneration of Executive Committee in the Amount of CHF 6.5 Million	For	

	Resolution 5.3. Approve Variable Remuneration of Executive Committee in the Amount of CHF 17.9 Million	For	
	Resolution 6. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
CANADIAN PACIFIC RAILWAY LTD EGM 08/12/2021 Canada	Resolution 1. Approve Issuance of Shares in Connection with the Acquisition of Kansas City Southern	For	
	Resolution 2. Change Company Name to Canadian Pacific Kansas City Limited	For	
Event	Resolution	Vote Action	Voting Reason
CHINA INDUSTRIAL SECURITIES CO LTD EGM 08/12/2021 China	Resolution 1.1. Elect Yang Huahui as Director	Against	• Non-independent director being proposed;Should not be a member of certain sub-commitees;Diversity issues
	Resolution 1.2. Elect Geng Yong as Director	For	
	Resolution 1.3. Elect Ye Yuanhang as Director	Against	• Should not be a member of certain sub-commitees
	Resolution 1.4. Elect Li Qiongwei as Director	For	
	Resolution 1.5. Elect Liu Zhihui as Director	For	
	Resolution 1.6. Elect Lin Hongzhen as Director	For	
	Resolution 1.7. Elect Sun Zheng as Director	For	
	Resolution 1.8. Elect Wu Shinong as Director	Against	• Too many other time commitments

	Resolution 1.9. Elect Liu Hongzhong as Director	For	
	Resolution 2.1. Elect Wang Renqu as Supervisor	For	
	Resolution 2.2. Elect Huang Hao as Supervisor	For	
	Resolution 2.3. Elect Xu Jianxiu as Supervisor	For	
	Resolution 3. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
DR SULAIMAN AL HABIB MEDICAL GROUP AGM 08/12/2021 Saudi Arabia	Resolution 1.1. Elect Suleiman Al Habeeb as Director	Abstain	• Lack of information on nominee
	Resolution 1.2. Elect Mazin Al Rameeh as Director	Abstain	• Lack of information on nominee
	Resolution 1.3. Elect Nassir Al Haqbani as Director	Abstain	• Lack of information on nominee
	Resolution 1.4. Elect Salih Al Habeeb as Director	Abstain	• Lack of information on nominee
	Resolution 1.5. Elect Hisham Al Habeeb as Director	Abstain	• Lack of information on nominee
	Resolution 1.6. Elect Ahmed Murad as Director	Abstain	• Lack of information on nominee
	Resolution 1.7. Elect Abdullah Al Hussein as Director	Abstain	• Lack of information on nominee
	Resolution 1.8. Elect Ahmed Khoqeer as Director	Abstain	• Lack of information on nominee
	Resolution 1.9. Elect Thamir Al Saeed as Director	Abstain	• Lack of information on nominee
	Resolution 1.1. Elect Feisal Al Nassar as Director	Abstain	• Lack of information on nominee
	Resolution 1.11. Elect Obeid Al Rasheed as Director	Abstain	• Lack of information on nominee

	Resolution 1.12. Elect Abdulrahman Al Tureiqi as Director	Abstain	• Lack of information on nominee
	Resolution 1.13. Elect Waleed Bamaarouf as Director	Abstain	• Lack of information on nominee
	Resolution 1.14. Elect Suleiman Al Suheibani as Director	Abstain	• Lack of information on nominee
	Resolution 1.15. Elect Khalid Al Murshad as Director	Abstain	• Lack of information on nominee
	Resolution 1.16. Elect Raed Al Luheidan as Director	Abstain	• Lack of information on nominee
	Resolution 1.17. Elect Rasheed Al Rasheed as Director	Abstain	• Lack of information on nominee
	Resolution 2. Elect Members of Audit Committee, Approve its Charter and Remuneration of Its Members	For	
	Resolution 3. Ratify Auditors and Fix Their Remuneration for Q2, Q3, and Annual Statement of FY 2022 and Q1 of FY 2023	Against	• Poor disclosure
Event	Resolution 4. Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	
	EMIRATES TELECOMMUNICATIONS GROUP COMPANY PJSC		
	AGM		
	08/12/2021		
United Arab Emirates	Resolution 1. Approve the Appointment of Rapporteur of the Meeting and Collector of the Votes	For	
	Resolution 2. Amend the Borrowing Cap	For	
	Resolution 3. Amend Articles of Bylaws of the Etisalat Group	For	

	Resolution 4. Authorize Hassan Al Housani to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
GAMUDA BHD AGM 08/12/2021 Malaysia	Resolution 1. Approve Directors' Fees	For	
	Resolution 2. Approve Directors' Remuneration (Excluding Directors' Fees)	For	
	Resolution 3. Elect Ha Tiing Tai as Director	For	
	Resolution 4. Elect Nazli binti Mohd Khir Johari as Director	For	
	Resolution 5. Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 7. Authorize Share Repurchase Program	For	
	Resolution 8. Approve Issuance of New Ordinary Shares Under the Dividend Reinvestment Plan	For	
	Resolution 1. Approve Establishment of Employees' Share Option Scheme (ESOS)	Against	• Inadequate change of control provisions;Inadequate disclosure
	Resolution 2. Approve Allocation of ESOS Options to Lin Yun Ling	Against	• Inadequate change of control provisions;Inadequate disclosure
	Resolution 3. Approve Allocation of ESOS Options to Ha Tiing Tai	Against	• Inadequate change of control provisions;Inadequate disclosure

	Resolution 4. Approve Allocation of ESOS Options to Mohammed Rashdan bin Mohd Yusof	Against	• Inadequate change of control provisions;Inadequate disclosure
	Resolution 5. Approve Allocation of ESOS Options to Justin Chin Jing Ho	Against	• Inadequate change of control provisions;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
Genesis Emerging Markets Fund Ltd Ptg.Red.Pref.Shs GBP AGM 08/12/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Ratify KPMG Channel Islands Limited as Auditors	For	
	Resolution 4. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 5. Approve Final Dividend	For	
	Resolution 6. Re-elect Sujit Banerji as Director	For	
	Resolution 7. Re-elect Dr Simon Colson as Director	For	
	Resolution 8. Re-elect Russell Edey as Director	For	
	Resolution 9. Re-elect Torsten Koster as Director	For	
	Resolution 10. Re-elect Helene Ploix as Director	For	
	Resolution 11. Re-elect Katherine Tsang as Director	For	
	Resolution 12. Authorise Market Purchase of Participating Preference Shares	For	
Event	Resolution	Vote Action	Voting Reason

International Biotechnology Trust PLC AGM 08/12/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Company's Dividend Policy	For	
	Resolution 4. Re-elect Kate Cornish-Bowden as Director	For	
	Resolution 5. Re-elect Caroline Gulliver as Director	For	
	Resolution 6. Re-elect Jim Horsburgh as Director	For	
	Resolution 7. Re-elect Patrick Magee as Director	For	
	Resolution 8. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Approve Continuation of Company as Investment Trust	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity (Additional Authority)	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
PHOSAGRO PAO EGM (ADR) 08/12/2021 Russia	Resolution 1. Approve Dividends	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN SUNWAY COMMUNICATION CO LTD EGM 08/12/2021 China	Resolution 1. Approve to Appoint Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
TOP GLOVE CORPORATION BHD EGM 08/12/2021 Malaysia	Resolution 1. Approve Issuance of New Ordinary Shares in Connection with the Listing of the Company on the Hong Kong Stock Exchange	For	
	Resolution 2. Amend Constitution	For	
Event	Resolution	Vote Action	Voting Reason
VAIL RESORTS INC AGM 08/12/2021 United States	Resolution 1a. Elect Director Susan L. Decker	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director Robert A. Katz	For	
	Resolution 1c. Elect Director Kirsten A. Lynch	For	
	Resolution 1d. Elect Director Nadia Rawlinson	For	
	Resolution 1e. Elect Director John T. Redmond	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1f. Elect Director Michele Romanow	For	
	Resolution 1g. Elect Director Hilary A. Schneider	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director D. Bruce Sewell	For	
	Resolution 1i. Elect Director John F. Sorte	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Peter A. Vaughn	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
XPENG INC EGM (ADR) 08/12/2021 Cayman Islands	Resolution 1. Approve Class-based Articles Amendments	For	
	Resolution 1. Approve Class-based Articles Amendments	For	
	Resolution 2. Approve Non-class-based Articles Amendments	For	
Event	Resolution	Vote Action	Voting Reason
YIHAI KERRY ARAWANA HOLDINGS CO LTD EGM 08/12/2021 China	Resolution 1. Approve Financing Application	For	
	Resolution 2. Approve External Guarantee	For	
	Resolution 3. Approve Financial Assistance Provision	For	

	Resolution 4.1. Approve Related Party Transaction with Fengyi International Co., Ltd.	For	
	Resolution 4.2. Approve Related Party Transaction with Other Related Party	For	
	Resolution 5. Approve Additional Daily Related Party Transaction	For	
	Resolution 6. Approve Other Positions Held by Directors	For	
	Resolution 7. Approve Amendments to Articles of Association	For	
	Resolution 8. Approve Change in the Implementation Content of Fund-raising Investment Project	For	
	Resolution 9. Approve Foreign Exchange Hedging Transactions	For	
	Resolution 10. Approve Commodity Futures Hedging Business	For	
Event	Resolution	Vote Action	Voting Reason
ASOS PLC AGM 07/12/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Inadequate response despite low support at last AGM;Poor performance linkage;Lack of bonus deferral
	Resolution 3. Elect Jorgen Lindemann as Director	For	
	Resolution 4. Re-elect Mat Dunn as Director	For	
	Resolution 5. Re-elect Ian Dyson as Director	For	

	Resolution 6. Re-elect Mai Fyfield as Director	For	
	Resolution 7. Re-elect Karen Geary as Director	For	
	Resolution 8. Re-elect Luke Jensen as Director	For	
	Resolution 9. Re-elect Nick Robertson as Director	For	
	Resolution 10. Re-elect Eugenia Ulasewicz as Director	For	
	Resolution 11. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 12. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise UK Political Donations and Expenditure	For	
Event	Resolution	Vote Action	Voting Reason
BAIDU INC EGM (ADR) 07/12/2021 Cayman Islands	Resolution 1. Approve Adoption of the Company's Dual Foreign Name	For	
	Resolution 2. Adopt Amended and Restated Memorandum and Articles of Association	For	

	Resolution 3. Authorize Board to Deal With All Matters in Relation to the Change of Company Name and the Proposed Amendments	For	
Event	Resolution	Vote Action	Voting Reason
BANK OF QUEENSLAND LTD AGM 07/12/2021 Australia	Resolution 2a. Elect Mickie Rosen as Director	For	
	Resolution 2b. Elect Deborah Kiers as Director	For	
	Resolution 2c. Elect Jennifer Fagg as Director	For	
	Resolution 3. Approve Grant of Performance Shares and Premium Priced Options to George Frazis	Against	• Lack of performance related pay;Inadequate disclosure
	Resolution 4. Approve BOQ Equity Incentive Plan	For	
	Resolution 5. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Lack of performance related pay
	Resolution 6. Appoint PricewaterhouseCoopers as Auditor of the Company	For	
Event	Resolution	Vote Action	Voting Reason
HARMONY GOLD MINING COMPANY LTD AGM 07/12/2021 South Africa	Resolution 1. Elect Peter Turner as Director	For	
	Resolution 2. Re-elect Karabo Nondumo as Director	For	
	Resolution 3. Re-elect Vishnu Pillay as Director	For	
	Resolution 4. Re-elect John Wetton as Member of the Audit and Risk Committee	Against	• Lack of independence

	Resolution 5. Re-elect Karabo Nondumo as Member of the Audit and Risk Committee	For	
	Resolution 6. Re-elect Given Sibiya as Member of the Audit and Risk Committee	For	
	Resolution 7. Reappoint PricewaterhouseCoopers Incorporated as Auditors with Sizwe Masondo as the Designated Audit Partner	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1950 (i.e. in excess of twenty years). However, the company has committed to rotate their auditor in the next 2 years. We will therefore support this year but we will keep under review.
	Resolution 8. Approve Remuneration Policy	Abstain	• Lack of independence on Committee
	Resolution 9. Approve Implementation Report	Against	• Lack of independence on committee; Poor performance linkage; Inappropriate discretionary payments
	Resolution 10. Authorise Board to Issue Shares for Cash	For	
	Resolution 11. Amend Deferred Share Plan 2018	Against	• Inadequate change of control provisions
	Resolution 1. Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	
	Resolution 2. Approve Non-executive Directors' Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
HENDERSON INTERNATIONAL INCOME TRUST PLC AGM 07/12/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Simon Jeffreys as Director	Against	• Not independent and member of audit/remuneration committee

	Resolution 4. Re-elect Richard Hills as Director	For	
	Resolution 5. Re-elect Aidan Lisser as Director	For	
	Resolution 6. Re-elect Lucy Walker as Director	For	
	Resolution 7. Elect Jo Parfrey as Director	For	
	Resolution 8. Reappoint BDO LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Approve the Company's Dividend Policy	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
HUAAN SECURITIES CO LTD EGM 07/12/2021 China	Resolution 1. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 2. Elect Fang Da as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason

OIL SEARCH LTD Court Meeting 07/12/2021 Papua New Guinea	Resolution 1. Approve Scheme of Arrangement in Relation to the Proposed Acquisition of the Company by Santos Limited	For (Exceptional)	Under normal circumstance we would vote against the resolution as the Independent Expert's analysis suggests that the financial terms of the Merger are not reflective of the relative contributions of underlying value by Oil Search and Santos and that Oil Search shareholders are contributing around 43 to 44 percent of the aggregate estimated underlying value of the Merged Group compared to the 38.5 percent of the Merged Group that they will receive. Even after considering the value of the cost savings expected to be realised, the analysis indicates that the Merger will result in a reduction in the underlying value attributable to Oil Search shareholders. However, we are conscious that voting in favour of this resolution is in the best interest of shareholders due to this being a rational and strategic merger and a vote against would result in the share price dropping to preannouncement levels. In addition, a premium is offered over prevailing trading prices of OSH shares and no superior offer has been identified.
Event	Resolution	Vote Action	Voting Reason
PELTON INTERACTIVE INC AGM 07/12/2021 United States	Resolution 1.1. Elect Director Jon Callaghan	Against	<ul style="list-style-type: none"> Material governance concerns;Poor handling of Board/sub-committee responsibilities;TCFD issues
	Resolution 1.2. Elect Director Jay Hoag	Against	<ul style="list-style-type: none"> Material governance concerns;Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements;Poor disclosure;Poor performance linkage;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)

Event	Resolution	Vote Action	Voting Reason
Schroder Japan Growth Fund PLC GBP AGM 07/12/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect Alan Gibbs as Director	For	
	Resolution 5. Re-elect Angus Macpherson as Director	For	
	Resolution 6. Re-elect Anja Balfour as Director	For	
	Resolution 7. Re-elect Belinda Richards as Director	For	
	Resolution 8. Reappoint Deloitte LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	Abstain	• Insufficient information
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 13. Adopt Amended Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only meeting. However, we are exceptionally supporting considering that the company has explained that COVID-19 is the reason for the change and will provide flexibility for the Company to hold shareholder meetings where physical meetings are impractical. Directors would also be held to account for any potential abuse of this new flexibility.
Event	Resolution	Vote Action	Voting Reason
Scottish Oriental Smaller Companies Trust PLC AGM 07/12/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect James Ferguson as Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4. Re-elect Michelle Paisley as Director	For	
	Resolution 5. Re-elect Anne West as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 6. Re-elect Jeremy Whitley as Director	For	
	Resolution 7. Re-elect Andrew Baird as Director	For	
	Resolution 8. Reappoint Johnston Carmichael LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 9. Approve Remuneration Report	For	
	Resolution 10. Authorise Issue of Equity	For	

	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD EGM (A Shares) 07/12/2021 China	Resolution 1. Approve Extension of Authorization Valid Period and Change of Authorized Person for the Proposed Shanghai Henlius Listing	For	
	Resolution 2a. Elect Wang Kexin as Director	For	
	Resolution 2b. Elect Guan Xiaohui as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1. Approve Extension of Authorization Valid Period and Change of Authorized Person for the Proposed Shanghai Henlius Listing	For	
	Resolution 2a. Elect Wang Kexin as Director	For	

	Resolution 2b. Elect Guan Xiaohui as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
Event	Resolution	Vote Action	Voting Reason
U AND I GROUP PLC Court Meeting 07/12/2021 United Kingdom	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve Matters Relating to the Recommended Cash Acquisition of U and I Group plc by Landsec Development Holdings Limited	For	
Event	Resolution	Vote Action	Voting Reason
YOUGOV PLC AGM 07/12/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For (Exceptional)	Under normal circumstances we would vote against this resolution as there have been significant increases in pay, overall variable pay is above 10 times base salary and none of the annual bonus is deferred which is not aligned with the long-term interest of shareholders. However, the company has given clarifications on the increased pay and overall quantum is not a major concern. The high long term incentive plan also helps alleviate some concerns around quantum as the three-year vesting schedule for this year's awards align with long-term interest of shareholders.

	Resolution 3. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 4. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 5. Re-elect Roger Parry as Director	For	
	Resolution 6. Re-elect Stephan Shakespeare as Director	For	
	Resolution 7. Re-elect Alexander McIntosh as Director	For	
	Resolution 8. Re-elect Sundip Chahal as Director	For	
	Resolution 9. Re-elect Rosemary Leith as Director	For	
	Resolution 10. Re-elect Andrea Newman as Director	For	
	Resolution 11. Re-elect Ashley Martin as Director	For	
	Resolution 12. Approve Final Dividend	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
YTL CORPORATION BHD AGM 07/12/2021 Malaysia	Resolution 1. Elect Francis Yeoh Sock Ping as Director	Against	• Lack of independence on Board;Non-independent Chairman
	Resolution 2. Elect Michael Yeoh Sock Siong as Director	Against	• Lack of independence on Board

	Resolution 3. Elect Mark Yeoh Seok Kah as Director	Against	• Lack of independence on Board
	Resolution 4. Elect Faiz Bin Ishak as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5. Approve Directors' Fees	For	
	Resolution 6. Approve Directors' Meeting Attendance Allowance	For	
	Resolution 7. Approve HLB Ler Lum Chew PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve Cheong Keap Tai to Continue Office as Independent Non-Executive Director	Against	• Not independent and lack of independence on Board
	Resolution 9. Approve Faiz Bin Ishak to Continue Office as Independent Non-Executive Director	Against	• Not independent and lack of independence on Board
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 11. Authorize Share Repurchase Program	Against	• Concerns over risk of creeping control
Event	Resolution	Vote Action	Voting Reason
BELLWAY PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

<p>06/12/2021 United Kingdom</p>	<p>Resolution 2. Approve Remuneration Report</p>	<p>For (Exceptional)</p>	<p>Under normal circumstances we would have voted against the remuneration report as none of the CFO's annual bonus award during the year under review was deferred which is not aligned with the long term interests of shareholders. However, we exceptionally supported as the company's new policy (proposed under resolution 3) has introduced mandatory deferral for any bonuses above 100% of salary. In addition, we are mindful that the CFO's interests are already well aligned with shareholders given his shareholding (as at 31 July 2021) equated to 560% of his salary.</p>
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	Resolution 3. Approve Remuneration Policy	For (Exceptional)	Under normal circumstances we would have voted against the new remuneration policy as bonus deferral only applies when the total bonus is over a certain percentage of salary (i.e 100% of salary), making the company a laggard in this area. However, we have exceptionally supported the new policy as this marks an improvement on previous arrangements (where no deferral was applied), as is the case with the new policy more broadly. Also, we are mindful that the structure for deferral recognises that the bonus opportunity for Executive Directors (120% of salary) is below the mid-market level for both housebuilding companies and UK listed companies of similar size to Bellway. Further, if an Executive Director's shareholding is below the target of 200% of salary, then they are encouraged to build that holding through share purchases as well as retaining shares they earn through our incentive plans We will continue to engage with the company on this issue as whilst we appreciate that bonus opportunity is below market levels it would be better if either, some of any bonus was deferred or for it to be a lower amount of bonus that needs to be awarded (i.e lower than 100% of salary) before the rest is deferred. This would further improve the alignment of interests with shareholders.
	Resolution 4. Approve Final Dividend	For	

	Resolution 5. Re-elect Paul Hampden Smith as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of the Chair of the Board and Nomination Committee to reflect our concerns that there is no ethnic diversity on the Board. However, we have exceptionally supported his re-election as we note that the Nomination Committee is actively working to identify a candidate pool for the next round of Board appointments which will bring the Board composition in line with the Parker Review recommendations. Given both the Chair and Senior Independent Director have served on the Board for 8 years, we expect that improved diversity will occur as a result of Board refreshment over the next year or so. More broadly we note that females represent a third of the Board and of total employees and 31% of senior management. In terms of ethnic diversity across the business, for the first time the Group has reported Board and workforce ethnicity statistics (which are low) and will report on progress towards improving diversity in future years.
	Resolution 6. Re-elect Jason Honeyman as Director	For	
	Resolution 7. Re-elect Keith Adey as Director	For	
	Resolution 8. Re-elect Denise Jagger as Director	For	
	Resolution 9. Re-elect Jill Caseberry as Director	For	

	Resolution 10. Re-elect Ian McHoul as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 11. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
CVC Credit Partners European Opportunities Ltd GBP EGM 06/12/2021 Jersey	Resolution 1. Authorise Market Purchase of Shares Pursuant to the Contractual Quarterly Tender Offer	For	

Event	Resolution	Vote Action	Voting Reason
GEELY AUTOMOBILE HOLDINGS LTD EGM 06/12/2021 Cayman Islands	Resolution 1. Approve Services Agreement, Annual Cap Amounts and Related Transactions	For	
	Resolution 2. Approve Automobile Components Procurement Agreement, Annual Cap Amounts and Related Transactions	For	
	Resolution 3. Approve Renewal of Volvo Finance Cooperation Agreements, Volvo Annual Caps (Wholesale), Volvo Annual Caps (Retail) and Related Transactions	Against	• Not in shareholders best interests
	Resolution 4. Approve Supplemental Master CKDs and Automobile Components Purchase Agreement, Annual Cap Amounts and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
ISKENDERUN DEMIR VE CELIK AS EGM 06/12/2021 Turkey	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	
	Resolution 2. Authorize Presiding Council to Sign Minutes of Meeting	For	
	Resolution 3. Approve Special Dividend	For	
Event	Resolution	Vote Action	Voting Reason
NINE DRAGONS PAPER HOLDINGS LTD AGM 06/12/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a1. Elect Liu Ming Chung as Director	Against	• Lack of independence on Board;Member of certain sub-committees which is inappropriate

	Resolution 3a2. Elect Ken Liu as Director	Against	• Lack of independence on Board
	Resolution 3a3. Elect Zhang Yuanfu as Director	Against	• Lack of independence on Board
	Resolution 3a4. Elect Tam Wai Chu, Maria as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3a5. Elect Ng Leung Sing as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 3b. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5a. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5b. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5c. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Approve Share Premium Reduction	For	
Event	Resolution	Vote Action	Voting Reason
NINGBO TUOPU GROUP CO LTD EGM 06/12/2021 China	Resolution 1. Approve Company's Eligibility for Issuance of Convertible Bonds	For	
	Resolution 2.1. Approve Share Type	For	
	Resolution 2.2. Approve Issue Size	For	

	Resolution 2.3. Approve Par Value and Issue Price	For	
	Resolution 2.4. Approve Bond Maturity	For	
	Resolution 2.5. Approve Bond Interest Rate	For	
	Resolution 2.6. Approve Method and Term for the Repayment of Principal and Interest	For	
	Resolution 2.7. Approve Guarantee Matters	For	
	Resolution 2.8. Approve Conversion Period	For	
	Resolution 2.9. Approve Determination and Adjustment of Conversion Price	For	
	Resolution 2.1. Approve Terms for Downward Adjustment of Conversion Price	For	
	Resolution 2.11. Approve Method for Determining the Number of Shares for Conversion	For	
	Resolution 2.12. Approve Terms of Redemption	For	
	Resolution 2.13. Approve Terms of Sell-Back	For	
	Resolution 2.14. Approve Dividend Attribution of the Conversion Year	For	
	Resolution 2.15. Approve Issue Manner and Target Subscribers	For	
	Resolution 2.16. Approve Placing Arrangement for Original Shareholders	For	

	Resolution 2.17. Approve Matters Relating to Meetings of Bond Holders	For	
	Resolution 2.18. Approve Use of Proceeds	For	
	Resolution 2.19. Approve Depository Account of Raised Funds	For	
	Resolution 2.2. Approve Trustee of Convertible Bonds	For	
	Resolution 2.21. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan for Issuance of Convertible Bonds	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Counter-dilution Measures in Connection to the Issuance of Convertible Bonds and Commitment from Relevant Parties	For	
	Resolution 6. Approve Rules and Procedures Regarding Meetings of Bond Holders	For	
	Resolution 7. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 8. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason

NOEVIR HOLDINGS CO LTD AGM 06/12/2021 Japan	Resolution 1.1. Elect Director Okura, Hiroshi	For	
	Resolution 1.2. Elect Director Okura, Takashi	For	
	Resolution 1.3. Elect Director Yoshida, Ikko	For	
	Resolution 1.4. Elect Director Kaiden, Yasuo	For	
	Resolution 1.5. Elect Director Nakano, Masataka	For	
	Resolution 1.6. Elect Director Tanaka, Sanae	For	
	Resolution 1.7. Elect Director Kinami, Maho	For	
	Resolution 1.8. Elect Director Abe, Emima	For	
	Resolution 1.9. Elect Director Tsuchida, Ryo	For	
	Resolution 1.1. Elect Director Ishimitsu, Mari	For	
	Resolution 1.11. Elect Director Kuroda, Haruhi	For	
	Resolution 2. Appoint Statutory Auditor Sato, Kayo	For	
Event	Resolution	Vote Action	Voting Reason
OFILM GROUP CO LTD EGM 06/12/2021 China	Resolution 1. Approve Bank Credit Line and Guarantees Matters	Against	<ul style="list-style-type: none"> • Lack of transparency
Event	Resolution	Vote Action	Voting Reason

RECTICEL NV EGM 06/12/2021 Belgium	Resolution 1. Approve Sale of the Engineered Foams Business to Carpenter Co. (or One of its Subsidiaries) in Accordance with Article 7: 152 of the Belgian Code of Companies and Associations	For	
	Resolution 2. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN MTC CO LTD EGM 06/12/2021 China	Resolution 1. Approve Loan of Subsidiary and Provision of Guarantee by the Company	Against	• Lack of transparency
	Resolution 2. Approve Provision of Guarantee to Subsidiary	For	
	Resolution 3. Elect Hu Jun as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN SUNLORD ELECTRONICS CO LTD EGM 06/12/2021 China	Resolution 1. Amend Measures for the Administration of Employee Stock Holding	Against	• Lack of disclosure
	Resolution 2. Approve Administrative Measures for Withdrawal of Incentive Funds Based on Annual Excess Income	Against	• Performance awards to non-execs
Event	Resolution	Vote Action	Voting Reason
TONGFU MICROELECTRONICS CO LTD EGM 06/12/2021 China	Resolution 1.1. Elect Shi Longxing as Director	For	
	Resolution 1.2. Elect Wang Jianwen as Director	For	
Event	Resolution	Vote Action	Voting Reason

WUXI SHANGJI AUTOMATION CO LTD EGM 06/12/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
YUEXIU PROPERTY CO LTD EGM 06/12/2021 Hong Kong	Resolution 1. Approve Disposal, Deferred Units Arrangement Modification and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
NATIONAL BANK OF KUWAIT EGM 04/12/2021 Kuwait	Resolution 1. Approve Increase in Authorized Capital from KWD 750,000,000 to KWD 1,000,000,000 and Authorize the Board to Determine the Terms and Execute the Approved Resolution	For	
	Resolution 2. Amend Articles of Memorandum of Association and Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ATLANTIA SPA EGM 03/12/2021 Italy	Resolution 1. Authorize Share Repurchase Program	Against	• Concerns over risk of creeping control;Exceeds investor guidelines
	Resolution 2. Amend Regulations on General Meetings	For	
	Resolution 1. Authorize Cancellation of Treasury Shares without Reduction of Share Capital; Amend Article 6	Against	• Concerns over risk of creeping control;Exceeds investor guidelines
	Resolution 2a. Amend Company Bylaws Re: Article 14; Amend Regulations on General Meetings Re: Article 1	For	

	Resolution 2b. Amend Company Bylaws Re: Article 27	For	
	Resolution 2c. Amend Company Bylaws Re: Articles 31 and 32	For	
Event	Resolution	Vote Action	Voting Reason
Bluefield Solar Income Fund Ltd. AGM 03/12/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Paul Le Page as Director	For	
	Resolution 4. Re-elect John Rennocks as Director	For	
	Resolution 5. Re-elect John Scott as Director	For	
	Resolution 6. Re-elect Laurence McNairn as Director	For	
	Resolution 7. Re-elect Meriel Lenfestey as Director	For	
	Resolution 8. Elect Elizabeth Burne as Director	For	
	Resolution 9. Ratify KPMG Channel Islands Limited as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Approve Stock Dividend Program	For	
	Resolution 12. Approve Interim Dividends	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Against	• Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CATALYST PHARMACEUTICALS INC AGM 03/12/2021 United States	Resolution 1.1. Elect Director Patrick J. McEnany	Against	• Combined CEO/Chairman
	Resolution 1.2. Elect Director Philip H. Coelho	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues
	Resolution 1.3. Elect Director Charles B. O'Keeffe	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director David S. Tierney	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Donald A. Denkhaus	For	
	Resolution 1.6. Elect Director Richard J. Daly	Against	• Too many other time commitments
	Resolution 1.7. Elect Director Molly Harper	For	
	Resolution 2. Amend Omnibus Stock Plan	Against	• Breaching of dilution limits
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generosity of arrangements;Poor performance linkage;Lack of performance related pay
	Resolution 4. Ratify Grant Thornton LLP as Auditors	For	
	Resolution 5. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
COPART INC. AGM	Resolution 1.1. Elect Director Willis J. Johnson	Against	• Lack of independence on Board;Non-independent Chairman

03/12/2021 United States	Resolution 1.2. Elect Director A. Jayson Adair	For	
	Resolution 1.3. Elect Director Matt Blunt	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director Steven D. Cohan	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Daniel J. Englander	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1.6. Elect Director James E. Meeks	Against	• Not independent and lack of independence on Board
	Resolution 1.7. Elect Director Thomas N. Tryforos	For	
	Resolution 1.8. Elect Director Diane M. Morefield	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 1.9. Elect Director Stephen Fisher	Against	• Too many other time commitments
	Resolution 1.1. Elect Director Cherylyn Harley LeBon	For	
	Resolution 1.11. Elect Director Carl D. Sparks	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits

	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
CORTICEIRA AMORIM SGPS SA EGM 03/12/2021 Portugal	Resolution 1. Accept Interim Individual Financial Statements as of Sept. 30, 2021	For	
	Resolution 2. Approve Dividends from Reserves	For	
Event	Resolution	Vote Action	Voting Reason
Fidelity Asian Values PLC GBP AGM 03/12/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Kate Bolsover as Director	For (Exceptional)	Under normal circumstances we would be unable to support due to concerns with this candidate however, as previously stated, the individual will be stepping down by 2023 AGM hence, support in this instance is warranted.
	Resolution 4. Re-elect Clare Brady as Director	For	
	Resolution 5. Re-elect Grahame Stott as Director	For	
	Resolution 6. Re-elect Michael Warren as Director	For	
	Resolution 7. Approve Remuneration Report	For	
	Resolution 8. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	

	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Approve Continuation of Company as Investment Trust	For	
	Resolution 14. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
GUANGZHOU R&F PROPERTIES CO LTD EGM 03/12/2021 China	Resolution 1. Approve Joint Venture Arrangement	For	
	Resolution 2. Elect Zhang Yucong as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
Ruffer Investment Co. Ltd. AGM 03/12/2021 Guernsey	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Ratify Deloitte LLP as Auditors	For	
	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 6. Re-elect Christopher Russell as Director	For	
	Resolution 7. Re-elect Jill May as Director	For	
	Resolution 8. Re-elect David Staples as Director	For	
	Resolution 9. Re-elect Shelagh Mason as Director	For	

	Resolution 10. Re-elect Nicholas Pink as Director	For	
	Resolution 11. Approve Dividend Policy	For	
	Resolution 12. Authorise Market Purchase of Unclassified Shares	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Amend Articles of Incorporation Re: Virtual and Hybrid Meetings	For (Exceptional)	The proposed amendments undermine shareholders rights because they provide, potentially, for the convening of virtual-only shareholder meetings. In this case, however, the company's intention of the proposal is not to generally conduct general meeting without physical attendance going forward, but to provide the company with the increased flexibility to conduct completely electronic general meetings if there are extraordinary circumstances, if deemed appropriate and if the general meeting can be conducted in a proper manner. Moreover, Directors would be held to account for any potential abuse of this new flexibility.
	Resolution 1. Authorise Issue of Redeemable Participating Preference Shares without Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
SEVERSTAL PAO EGM (ADR) 03/12/2021 Russia	Resolution 1. Approve Interim Dividends of RUB 85.93 per Share for First Nine Months of Fiscal 2021	For	
Event	Resolution	Vote Action	Voting Reason

SHANDONG SUN PAPER CO LTD EGM 03/12/2021 China	Resolution 1.1. Elect Li Hongxin as Director	Against	• Member of certain sub-committees which is inappropriate;Combined CEO/Chairman
	Resolution 1.2. Elect Li Na as Director	For	
	Resolution 1.3. Elect Liu Zehua as Director	For	
	Resolution 1.4. Elect Wang Zongliang as Director	For	
	Resolution 2.1. Elect Li Yao as Director	For	
	Resolution 2.2. Elect Xu Xiaodong as Director	For	
	Resolution 2.3. Elect Wang Chenming as Director	For	
	Resolution 3.1. Elect Zhang Kang as Supervisor	For	
	Resolution 3.2. Elect Yang Linna as Supervisor	For	
	Resolution 4. Approve to Formulate Remuneration and Performance Appraisal Management System for Directors, Supervisors and Senior Management Members	For	
	Resolution 5. Approve Remuneration of Directors	For	
	Resolution 6. Approve Remuneration of Supervisors	For	
	Resolution 7.1. Approve Daily Related Party Transactions with Shandong International Paper Sun Cardboard Co., Ltd.	For	

	Resolution 7.2. Approve Daily Related Party Transactions with Shandong Wanguo Sun Food Packaging Material Co., Ltd.	For	
	Resolution 8. Amend Articles of Association	For	
	Resolution 9. Amend Associated Method for Related Party Transaction	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
STARPOWER SEMICONDUCTOR LTD EGM 03/12/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2. Approve Use of Idle Raised Funds and Own Funds for Cash Management	For	
Event	Resolution	Vote Action	Voting Reason
SUPERMAX CORPORATION BHD AGM 03/12/2021 Malaysia	Resolution 1. Approve Final Dividend	For	
	Resolution 2. Approve Directors' Fees	For	
	Resolution 3. Approve Directors' Benefits	For	
	Resolution 4. Elect Tan Chee Keong as Director	Abstain	• Poor handling of Board/sub-committee responsibilities
	Resolution 5. Elect Ng Keng Lim @ Ngooi Keng Lim as Director	Abstain	• Poor handling of Board/sub-committee responsibilities
	Resolution 6. Approve RSM Malaysia as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	

	Resolution 8. Authorize Share Repurchase Program	For	
	Resolution 9. Approve Ting Heng Peng to Continue Office as Independent Non-Executive Director	Against	• Not independent and lack of independence on Board
	Resolution 10. Approve Rashid Bin Bakar to Continue Office as Independent Non-Executive Director	Against	• Not independent and lack of independence on Board
Event	Resolution	Vote Action	Voting Reason
AAVAS FINANCIERS LTD EGM 02/12/2021 India	Resolution 1. Approve Walker Chandiok & Co LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
AFRICAN RAINBOW MINERALS LTD AGM 02/12/2021 South Africa	Resolution 1. Re-elect Frank Abbott as Director	Against	• Not independent and lack of independence on Board
	Resolution 2. Re-elect Mangisi Gule as Director	Against	• Not independent and lack of independence on Board
	Resolution 3. Re-elect Alex Maditsi as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 4. Re-elect David Noko as Director	For	
	Resolution 5. Reappoint Ernst & Young Inc as Auditors with PD Grobbelaar as the Designated Auditor	Against	• Auditor tenure
	Resolution 6.1. Re-elect Tom Boardman as Chairman of the Audit and Risk Committee	Against	• Lack of independence

	Resolution 6.2. Re-elect Frank Abbott as Member of the Audit and Risk Committee	Against	• Lack of independence
	Resolution 6.3. Re-elect Anton Botha as Member of the Audit and Risk Committee	Against	• Lack of independence
	Resolution 6.4. Re-elect Alex Maditsi as Member of the Audit and Risk Committee	Against	• Lack of independence
	Resolution 6.5. Re-elect Pitsi Mnisi as Member of the Audit and Risk Committee	For	
	Resolution 6.6. Re-elect Rejoice Simelane as Member of the Audit and Risk Committee	Against	• Lack of independence
	Resolution 7. Approve Remuneration Policy	Abstain	• Lack of independence on Committee
	Resolution 8. Approve Remuneration Implementation Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards
	Resolution 9. Place Authorised but Unissued Shares under Control of Directors	For	
	Resolution 10. Authorise Board to Issue Shares for Cash	For	
	Resolution 11.1. Approve the Annual Retainer Fees for Non-executive Directors	For	
	Resolution 11.2. Approve the Fees for Attending Board Meetings	For	
	Resolution 12. Approve the Committee Attendance Fees for Non-executive Directors	For	

	Resolution 13. Approve Financial Assistance in Terms of Section 44 of the Companies Act	For	
	Resolution 14. Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	
	Resolution 15. Authorise Issue of Shares in Connection with the Share or Employee Incentive Schemes	For	
	Resolution 16. Authorise Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
ASYMCHEM LABORATORIES TIAN JIN CO LTD EGM 02/12/2021 China	Resolution 1. Approve Purchase of Liability Insurance and Prospectus Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 2. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ATLASSIAN CORPORATION PLC AGM 02/12/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Poor disclosure; Inappropriate discretionary payments
	Resolution 3. Appoint Ernst & Young LLP as Auditors	For	
	Resolution 4. Authorize Board to Fix Remuneration of Auditors	For	
	Resolution 5. Elect Director Shona L. Brown	For	

	Resolution 6. Elect Director Michael Cannon-Brookes	For	
	Resolution 7. Elect Director Scott Farquhar	For	
	Resolution 8. Elect Director Heather Mirjahangir Fernandez	For	
	Resolution 9. Elect Director Sasan Goodarzi	For	
	Resolution 10. Elect Director Jay Parikh	For	
	Resolution 11. Elect Director Enrique Salem	For	
	Resolution 12. Elect Director Steven Sordello	For	
	Resolution 13. Elect Director Richard P. Wong	Against	• Not independent and member of audit/remuneration committee
	Resolution 14. Elect Director Michelle Zatlyn	For	
Event	Resolution	Vote Action	Voting Reason
CHINA CINDA ASSET MANAGEMENT CO LTD EGM 02/12/2021 China	Resolution 1. Approve Remuneration Settlement Scheme for the Directors for 2020	For	
	Resolution 2. Approve Remuneration Settlement Scheme for the Supervisors for 2020	Against	• Non-Execs receive pay other than fees
	Resolution 3. Approve Participation in the Capital Increase of China Huarong and Relevant Authorization	For	
Event	Resolution	Vote Action	Voting Reason
CHINA HUARONG ASSET MANAGEMENT CO LTD	Resolution 1. Amend Articles of Association	For	

EGM 02/12/2021 China	Resolution 2. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 3. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 4. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 5.01. Approve Types and Nominal Value of the Shares to be Issued	For	
	Resolution 5.02. Approve Number of the Shares to be Issued	For	
	Resolution 5.03. Approve Issuance Targets	For	
	Resolution 5.04. Approve Issuance Price	For	
	Resolution 5.05. Approve Issuance Method	For	
	Resolution 5.06. Approve Lock-up	For	
	Resolution 5.07. Approve Use of Proceeds	For	
	Resolution 5.08. Approve Distribution of Accumulated Undistributed Profits	For	
	Resolution 5.09. Approve Information Disclosure	For	
	Resolution 5.1. Approve Validity Period of the Plan for the Issuance	For	
	Resolution 5.11. Approve Listing Arrangements	For	

	Resolution 6. Authorize Board and Its Authorized Persons to Deal with All Matters in Relation to the Non-Public Issuance of Domestic Shares and H Shares	For	
	Resolution 7. Approve Commencement of Project Identification for Huarong Xiangjiang Bank Equity Transfer Project	For	
	Resolution 8. Approve Commencement of Project Identification for Huarong Financial Leasing Equity Transfer Project	For	
	Resolution 1. Amend Articles of Association	For	
	Resolution 2.01. Approve Types and Nominal Value of the Shares to be Issued	For	
	Resolution 2.02. Approve Number of the Shares to be Issued	For	
	Resolution 2.03. Approve Issuance Targets	For	
	Resolution 2.04. Approve Issuance Price	For	
	Resolution 2.05. Approve Issuance Method	For	
	Resolution 2.06. Approve Lock-up	For	
	Resolution 2.07. Approve Use of Proceeds	For	

	Resolution 2.08. Approve Distribution of Accumulated Undistributed Profits	For	
	Resolution 2.09. Approve Information Disclosure	For	
	Resolution 2.1. Approve Validity Period of the Plan for the Issuance	For	
	Resolution 2.11. Approve Listing Arrangements	For	
	Resolution 3. Authorize Board and Its Authorized Persons to Deal with All Matters in Relation to the Non-Public Issuance of Domestic Shares and H Shares	For	
Event	Resolution	Vote Action	Voting Reason
COLGATE-PALMOLIVE (INDIA) LTD EGM 02/12/2021 India	Resolution 1. Approve Reappointment and Remuneration of Chandrasekar Meenakshi Sundaram as Whole-Time Director	Against	<ul style="list-style-type: none"> • Inadequate performance linkage; Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
COLOPLAST A/S AGM 02/12/2021 Denmark	Resolution 2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of independence on committee; Lack of retrospective disclosure on bonus awards; Poor disclosure; Lack of performance related pay

	Resolution 5. Approve Remuneration of Directors in the Amount of DKK 1.35 Million for Chairman, DKK 787,500 for Deputy Chairman, and DKK 450,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 6. Approve Update of the Company's Overall Guidelines for Incentive Pay to the Executive Management	Against	• Too much discretion;Lack of performance related pay;Lack of independence on Committee
	Resolution 7.1. Reelect Lars Soren Rasmussen as Director	Abstain	• Non-independent Chairman;Not independent and member of audit/remuneration committee
	Resolution 7.2. Reelect Niels Peter Louis-Hansen as Director	Abstain	• Not independent and member of audit/remuneration committee
	Resolution 7.3. Reelect Jette Nygaard-Andersen as Director	For	
	Resolution 7.4. Reelect Carsten Hellmann as Director	For	
	Resolution 7.5. Reelect Marianne Wiinholt as Director	Abstain	• Too many other time commitments
	Resolution 7.6. Elect Annette Bruls as New Director	For	
	Resolution 8. Ratify PricewaterhouseCoopers as Auditors	Abstain	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
CQS New City High Yield Fund Ltd GBP AGM 02/12/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Approve the Company's Dividend Policy	For	
	Resolution 4. Re-elect Caroline Hitch as Director	For	
	Resolution 5. Re-elect Duncan Baxter as Director	For	
	Resolution 6. Re-elect Wendy Dorman as Director	For	
	Resolution 7. Re-elect John Newlands as Director	For	
	Resolution 8. Re-elect Ian Cadby as Director	For	
	Resolution 9. Ratify KPMG Channel Islands Limited as Auditors and Authorise Their Remuneration	For	
	Resolution 10. Approve Continuation of Company as Investment Company	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
FANGDA CARBON NEW MATERIAL CO LTD EGM 02/12/2021 China	Resolution 1. Approve to Appoint Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
FERGUSON PLC AGM 02/12/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect Kelly Baker as Director	For	
	Resolution 5. Elect Brian May as Director	For	
	Resolution 6. Elect Suzanne Wood as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 7. Re-elect Bill Brundage as Director	For	
	Resolution 8. Re-elect Geoff Drabble as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 9. Re-elect Catherine Halligan as Director	For	
	Resolution 10. Re-elect Kevin Murphy as Director	For	
	Resolution 11. Re-elect Alan Murray as Director	For	
	Resolution 12. Re-elect Tom Schmitt as Director	For	
	Resolution 13. Re-elect Dr Nadia Shouraboura as Director	For	
	Resolution 14. Re-elect Jacqueline Simmonds as Director	For	
	Resolution 15. Reappoint Deloitte LLP as Auditors	For	

	Resolution 16. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise UK Political Donations and Expenditure	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Approve Employee Share Purchase Plan	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 21. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 22. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
HBIS CO LTD EGM 02/12/2021 China	Resolution 1. Elect Wang Lanyu as Non-independent Director	For	
	Resolution 2. Approve Daily Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
KAJARIA CERAMICS LTD EGM 02/12/2021 India	Resolution 1. Approve Advance Loan(s) to Company's Subsidiaries	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
KEPPEL DC REIT EGM 02/12/2021	Resolution 1. Approve NetCo Bonds and Preference Shares Investment	For	

Singapore	Resolution 2. Approve Proposed Acquisition Fee and Authorize Issuance of Units in Payment of the Acquisition Fee	For	
Event	Resolution	Vote Action	Voting Reason
MOTHERSON SUMI SYSTEMS LTD EGM 02/12/2021 India	Resolution 1. Approve Loans, Guarantees, Securities and/or Investments in Other Body Corporate	For	
Event	Resolution	Vote Action	Voting Reason
NK LUKOIL PAO EGM (ADR) 02/12/2021 Russia	Resolution 1. Approve Interim Dividends of RUB 340 per Share for First Nine Months of Fiscal 2021	For	
	Resolution 2. Approve Remuneration of Directors	For	
Event	Resolution	Vote Action	Voting Reason
RISESUN REAL ESTATE DEVELOPMENT CO LTD EGM 02/12/2021 China	Resolution 1. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
TELENET GROUP HOLDING NV EGM 02/12/2021 Belgium	Resolution 1. Approve Intermediate Dividends of EUR 1.375 Per Share	For	
	Resolution 2. Authorize Implementation of Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
VinaCapital Vietnam Opportunity Fund Limited AccumUSD AGM 02/12/2021	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

Guernsey	Resolution 3. Ratify PricewaterhouseCoopers CI LLP as Auditors	For	
	Resolution 4. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 5. Re-elect Thuy Dam as Director	For	
	Resolution 6. Re-elect Huw Evans as Director	For	
	Resolution 7. Elect Peter Hames as Director	For	
	Resolution 8. Re-elect Julian Healy as Director	For	
	Resolution 9. Re-elect Kathryn Matthews as Director	For	
	Resolution 10. Approve Dividend Policy	For	
	Resolution 11. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
YUNNAN ENERGY NEW MATERIAL CO LTD EGM 02/12/2021 China	Resolution 1. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason

BOUBYAN BANK KSC EGM 01/12/2021 Kuwait	Resolution 1. Amend Article 15 of Bylaws Re: Board of Directors	For	
Event	Resolution	Vote Action	Voting Reason
CAMPBELL SOUP COMPANY AGM 01/12/2021 United States	Resolution 1.1. Elect Director Fabiola R. Arredondo	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Howard M. Averill	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director John P. (JP) Bilbrey	For	
	Resolution 1.4. Elect Director Mark A. Clouse	For	
	Resolution 1.5. Elect Director Bennett Dorrance	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director Maria Teresa (Tessa) Hilado	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.7. Elect Director Grant H. Hill	For	
	Resolution 1.8. Elect Director Sarah Hofstetter	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.9. Elect Director Marc B. Lautenbach	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.1. Elect Director Mary Alice Dorrance Malone	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.11. Elect Director Keith R. McLoughlin	For	
	Resolution 1.12. Elect Director Kurt T. Schmidt	For	
	Resolution 1.13. Elect Director Archbold D. van Beuren	Against	• Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities

	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay
	Resolution 4. Adopt Simple Majority Vote	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted given that elimination of the supermajority vote requirement would enhance shareholder rights.
	Resolution 5. Allow Shareholder Meetings to be Held in Virtual Format	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted. The proposal would allow the company the flexibility to extend its policy which provides for hybrid annual shareholder meetings to include special shareholder meetings, ensuring shareholders have a means to attend shareholder meetings in circumstances where in-person attendance is limited or not permitted, without eliminating in-person attendance.
Event	Resolution	Vote Action	Voting Reason
CHONGQING BREWERY CO EGM 01/12/2021 China	Resolution 1. Approve Daily Related Party Transactions	For	
	Resolution 2. Approve Interim Profit Distribution	For	
Event	Resolution	Vote Action	Voting Reason
CLARANOVA AGM 01/12/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	

	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	Against	• Concerns over party-related proposals;Lack of disclosure
	Resolution 5. Ratify Appointment of Christine Hedouis as Director	Against	• Proposed term in office is too long
	Resolution 6. Ratify Appointment of Viviane Chaine-Ribeiro as Director	Against	• Proposed term in office is too long
	Resolution 7. Ratify Appointment of Chahram Becharat as Director	For	
	Resolution 8. Elect Jean-Yves Quentel as Director	Against	• Proposed term in office is too long
	Resolution 9. Approve Compensation of Corporate Officers	For	
	Resolution 10. Approve Compensation of Pierre Cesarini, Chairman of the Board	Against	• Poor disclosure;Inappropriate discretionary payments
	Resolution 11. Approve Compensation of Pierre Cesarini, CEO	Against	• Poor disclosure;Inappropriate discretionary payments
	Resolution 12. Approve Compensation of Jean-Yves Quentel, Vice-CEO	Against	• Poor disclosure
	Resolution 13. Approve Remuneration Policy of Chairman and CEO	Against	• Too much discretion;Uncapped bonuses;Excessive pay levels;Lack of disclosure
	Resolution 14. Approve Remuneration Policy of Vice-CEO	Against	• Too much discretion;Uncapped bonuses;Excessive pay levels;Lack of disclosure

	Resolution 15. Approve Remuneration Policy of Non-Executive Corporate Officers	For	
	Resolution 16. Approve Remuneration of Directors in the Aggregate Amount of EUR 320,000	For	
	Resolution 17. Authorize Capitalization of Reserves of Up to EUR 22 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 18. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> • May be used as an anti-takeover device
	Resolution 19. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 20. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 22 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements
	Resolution 21. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 22 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements; Exceeds investor guidelines without sufficient justification
	Resolution 22. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 22 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements

	Resolution 23. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	• Anti-takeover arrangements;Granted at a significant discount to market price
	Resolution 24. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 22 Million	Against	• Anti-takeover arrangements;Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 25. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 26. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	• Anti-takeover arrangements
	Resolution 27. Authorize Capital Increase of Up to EUR 22 Million for Future Exchange Offers	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 28. Authorize up to 10 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 29. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 20-22; 24-26 and 28-30 at EUR 22 Million	For	
	Resolution 30. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	

	Resolution 31. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
COSAN SA INDUSTRIA E COMERCIO EGM 01/12/2021 Brazil	Resolution 1. Ratify SOPARC - Auditores e Consultores S.S. Ltda. as Independent Firm to Appraise Proposed Transaction	For	
	Resolution 2. Approve Agreement to Absorb Cosan Investimentos e Participacoes S.A. (CIP)	For	
	Resolution 3. Approve Independent Firm's Appraisal	For	
	Resolution 4. Approve Absorption of Cosan Investimentos e Participacoes S.A. (CIP) Without Capital Increase	For	
	Resolution 5. Authorize Executives to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
FIRSTRAND LTD AGM 01/12/2021 South Africa	Resolution 1.1. Elect Johan Burger as Director	Against	• Diversity issues
	Resolution 1.2. Re-elect Tom Winterboer as Director	For	
	Resolution 1.3. Elect Sibusiso Sibisi as Director	For	
	Resolution 2.1. Reappoint Deloitte & Touche as Auditors of the Company	For	
	Resolution 2.2. Reappoint PricewaterhouseCoopers Inc as Auditors of the Company	For	

	Resolution 3. Authorise Board to Issue Shares for Cash	For	
	Resolution 4. Authorise Ratification of Approved Resolutions	For	
	Resolution 1. Approve Remuneration Policy	Against	• Uncapped bonuses;Concerns over discretion for buyout awards
	Resolution 2. Approve Remuneration Implementation Report	Against	• Lack of retrospective disclosure on bonus awards;Concerns over generosity of arrangements;Poor performance linkage;Inappropriate discretionary payments
	Resolution 1. Authorise Repurchase of Issued Share Capital	For	
	Resolution 2.1. Approve Financial Assistance to Directors and Prescribed Officers as Employee Share Scheme Beneficiaries	For	
	Resolution 2.2. Approve Financial Assistance to Related and Inter-related Entities	For	
	Resolution 3. Approve Remuneration of Non-Executive Directors	For	
Event	Resolution	Vote Action	Voting Reason
FOUNDER SECURITIES CO LTD EGM 01/12/2021 China	Resolution 1. Elect Liao Hang as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
GUOLIAN SECURITIES CO LTD EGM 01/12/2021 China	Resolution 1. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management	For	

	Resolution 2. Approve Expanding of Business Scope	For	
	Resolution 3. Approve Change of Registered Capital	For	
	Resolution 4.1. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 4.2. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 4.3. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
PLAYTECH PLC EGM 01/12/2021 Isle of Man	Resolution 1. Approve Disposal by the Company of the Finalto Business to the Purchaser	For	
Event	Resolution	Vote Action	Voting Reason
SHANDONG NANSHAN ALUMINIUM CO LTD EGM 01/12/2021 China	Resolution 1.1. Elect Sui Laizhi as Director	For	
Event	Resolution	Vote Action	Voting Reason
WEIBO CORP AGM (ADR) 01/12/2021 Cayman Islands	Resolution 1. Amend Articles	For	
	Resolution 1. Elect Director Hong Du	Against	• Material governance concerns
	Resolution 2. Elect Director Daniel Yong Zhang	Against	• Material governance concerns;Not independent and lack of independence on Board
	Resolution 3. Elect Director Pehong Chen	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 4. Adopt Chinese Name as Dual Foreign Name of the Company	For	
	Resolution 5. Amend Articles	For	
Event	Resolution	Vote Action	Voting Reason
YANZHOU COAL MINING CO LTD EGM (A Shares) 01/12/2021 China	Resolution 1. Approve Change of Company Name and Amendments to the Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 1. Approve Change of Company Name and Amendments to the Articles of Association	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
BANK OF SHANGHAI CO LTD EGM 30/11/2021 China	Resolution 1. Elect Li Jian as Non-Independent Director	For	
	Resolution 2.1. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 2.2. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 2.3. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 2.4. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 3. Approve Issuance of Tier 2 Capital Bond	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING BDSTAR NAVIGATION CO LTD EGM 30/11/2021 China	Resolution 1. Approve Termination of Raised Investment Project and Use of Raised Funds to Replenish Working Capital	For	

	Resolution 2. Approve Provision of Guarantee	Against	• Lack of transparency
	Resolution 3. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING ENTERPRISES HOLDINGS LTD EGM 30/11/2021 Hong Kong	Resolution 1. Approve 2021 Supplemental Agreement, Revised Annual Caps and Related Transactions	Against	• Not in shareholders best interests
Event	Resolution	Vote Action	Voting Reason
BYD CO LTD EGM (A Shares) 30/11/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Approve Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 3. Approve Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 4. Approve Compliance Manual in Relation to Independent Directors	For	
	Resolution 5. Approve Management System for the Funds Raised	For	
	Resolution 6. Approve Compliance Manual in Relation to Connected Transactions	For	
	Resolution 7. Approve Rules for the Selection and Appointment of Accountants' Firm	For	
	Resolution 8. Approve Policy on External Guarantee	For	

	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Approve Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 3. Approve Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 4. Approve Compliance Manual in Relation to Independent Directors	For	
	Resolution 5. Approve Management System for the Funds Raised	For	
	Resolution 6. Approve Compliance Manual in Relation to Connected Transactions	For	
	Resolution 7. Approve Rules for the Selection and Appointment of Accountants' Firm	For	
	Resolution 8. Approve Policy on External Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
CA IMMOBILIEN ANLAGEN AG EGM 30/11/2021 Austria	Resolution 1. Approve Allocation of Additional Basic Dividend of CHF 2.50 per Share	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.Votes FOR these shareholder proposals are warranted due to the compelling rationale provided.
	Resolution 2. Approve Allocation of Super-Dividend of CHF 2.50 per Share	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.Votes FOR these shareholder proposals are warranted due to the compelling rationale provided.
Event	Resolution	Vote Action	Voting Reason

CANARY WHARF FINANCE II PLC Bondholder 30/11/2021 United Kingdom	Resolution 1. Approve Extraordinary Resolution as per Meeting Notice	For	
	Resolution 1. Approve Extraordinary Resolution as per Meeting Notice	For	
	Resolution 1. Approve Extraordinary Resolution as per Meeting Notice	For	
Event	Resolution	Vote Action	Voting Reason
CHINA TELECOM CORP LTD EGM 30/11/2021 China	Resolution 1. Approve Continuing Connected Transactions, Proposed Annual Caps and Related Transactions	Against	• Not in shareholders best interests
	Resolution 2. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
DAIWA HOUSE REIT INVESTMENT CORP EGM 30/11/2021 Japan	Resolution 1. Amend Articles to Amend Provisions on Deemed Approval System - Reflect Changes in Accounting Standards - Amend Asset Management Compensation	For	
	Resolution 2. Elect Executive Director Asada, Toshiharu	For	
	Resolution 3. Elect Alternate Executive Director Tsuchida, Koichi	For	
	Resolution 4.1. Elect Supervisory Director Ishikawa, Hiroshi	For	
	Resolution 4.2. Elect Supervisory Director Kogayu, Junko	For	
	Resolution 5. Elect Alternate Supervisory Director Kakishima, Fusae	For	

Event	Resolution	Vote Action	Voting Reason
DHC SOFTWARE CO LTD EGM 30/11/2021 China	Resolution 1. Elect Chen Guangyu as Non-independent Director	For	
	Resolution 2. Approve Change in Implementation Subjects of Raised Funds Projects and Establish Deposit Account for Raised Funds	For	
	Resolution 3. Amend Raised Funds Management and Usage System	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
EMBRAER SA EGM 30/11/2021 Brazil	Resolution 1. Approve Agreement for Partial Spin-Off of Yabora Industria Aeronautica S.A. (Yabora) and Absorption of Partial Spun-Off Assets	For	
	Resolution 2. Ratify Pricewaterhousecoopers Auditores Independentes as Independent Firm to Appraise Proposed Transaction	For	
	Resolution 3. Approve Independent Firm's Appraisal	For	
	Resolution 4. Approve Partial Spin-Off of Yabora Industria Aeronautica S.A. (Yabora) and Absorption of Partial Spun-Off Assets Without Capital Increase and Without Issuance of Shares	For	
	Resolution 5. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason

FORTRESS REIT LTD AGM 30/11/2021 South Africa	Resolution 1.1. Elect Bram Goossens as Director	For	
	Resolution 1.2. Elect Thavanesan Chetty as Director	For	
	Resolution 1.3. Elect Benjamin Kodisang as Director	For	
	Resolution 2.1. Re-elect Susan Ludolph as Director	For	
	Resolution 2.2. Re-elect Sipho Majija as Director	For	
	Resolution 2.3. Re-elect Vuyiswa Ramokgopa as Director	For	
	Resolution 2.4. Re-elect Donovan Pydigadu as Director	For	
	Resolution 2.5. Re-elect Ian Vorster as Director	For	
	Resolution 3.1. Re-elect Susan Ludolph as Member of the Audit Committee	For	
	Resolution 3.2. Elect Bram Goossens as Member of the Audit Committee	For	
	Resolution 3.3. Elect Benjamin Kodisang as Member of the Audit Committee	For	
	Resolution 3.4. Re-elect Jan Potgieter as Member of the Audit Committee	For	
	Resolution 4. Reappoint Deloitte & Touche as Auditors with L Taljaard as the Designated Audit Partner	For	
	Resolution 5. Authorise Board to Issue Shares for Cash	For	

	Resolution 1. Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	
	Resolution 2. Authorise Repurchase of Issued Share Capital	For	
	Resolution 4. Approve Non-Executive Directors' Remuneration	For	
	Resolution 5. Approve Non-Executive Directors' Additional Special Payments	Against	• Non-Execs receive pay other than fees
	Resolution 6. Authorise Ratification of Approved Resolutions	For	
	Resolution 1. Approve Remuneration Policy	Against	• Retention award permitted;Uncapped bonuses
	Resolution 2. Approve Remuneration Implementation Report	Against	• Concerns over generosity of arrangements;Poor performance linkage;Inappropriate discretionary payments
Event	Resolution	Vote Action	Voting Reason
METROVACESA SA EGM 30/11/2021 Spain	Resolution 1. Approve Dividends Charged Against Unrestricted Reserves	For	
	Resolution 2. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
MICROSOFT CORPORATION AGM 30/11/2021 United States	Resolution 1.1. Elect Director Reid G. Hoffman	For	
	Resolution 1.2. Elect Director Hugh F. Johnston	Against	• Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 1.3. Elect Director Teri L. List	For	

	Resolution 1.4. Elect Director Satya Nadella	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support. There is a separate lead director, and the company has a well composed board with above recommendations female representation at 42% and high independence of 92%.
	Resolution 1.5. Elect Director Sandra E. Peterson	For	
	Resolution 1.6. Elect Director Penny S. Pritzker	For	
	Resolution 1.7. Elect Director Carlos A. Rodriguez	For	
	Resolution 1.8. Elect Director Charles W. Scharf	For	
	Resolution 1.9. Elect Director John W. Stanton	For	
	Resolution 1.1. Elect Director John W. Thompson	For	
	Resolution 1.11. Elect Director Emma N. Walmsley	For	
	Resolution 1.12. Elect Director Padmasree Warrior	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Approve Qualified Employee Stock Purchase Plan	For	
	Resolution 4. Ratify Deloitte & Touche LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure

	Resolution 5. Report on Gender/Racial Pay Gap	For (Exceptional)	A vote FOR this proposal is warranted, as shareholders could benefit from the median pay gap statistics that would allow them to compare and measure the progress of the company's diversity and inclusion initiatives. This item is not contentious and is in the best interest of shareholders.
	Resolution 6. Report on Effectiveness of Workplace Sexual Harassment Policies	For (Exceptional)	A vote FOR this proposal is warranted as the company faces potential controversies related to workplace sexual harassment and gender discrimination. This is a risk area for the sector and the company that is key for talent attraction and retention. We would benefit from additional information on the company's sexual harassment policies and the implementation of these policies, in order to better assess how the company is addressing such risks. This item is not contentious and is in the best interest of shareholders.
	Resolution 7. Prohibit Sales of Facial Recognition Technology to All Government Entities	For (Exceptional)	A vote FOR this proposal is warranted for the following reasons: - Shareholders would benefit from careful monitoring of Microsoft's development of policies and its use of evidence to determine the actual or potential threat that facial recognition technology poses to civil and human rights; and - Adoption of the proposal would result in more robust communication regarding the company's policies and oversight mechanisms, and allow shareholders to better assess the risks related to Microsoft's facial recognition development and sales processes.
	Resolution 8. Report on Implementation of the Fair Chance Business Pledge	Against	<ul style="list-style-type: none"> Proposals do not add any value or strong case not made

	Resolution 9. Report on Lobbying Activities Alignment with Company Policies	For (Exceptional)	A vote FOR this proposal is warranted, as a report on the congruency of the company's public position with its and its political partners lobbying positions would provide shareholders needed information about reputational risks that may arise from publicity around perceived inconsistencies. This item is in the best interest of shareholders.
Event	Resolution	Vote Action	Voting Reason
Robeco Capital Growth Funds - (eur) Government Bonds EGM 30/11/2021 Luxembourg	Resolution 1. Elect Paul Frederik Van Der Worp as Director	For	
	Resolution 2. Elect Jane Fiona Wilkinson as Director	For	
	Resolution 3. Approve Restatement of the Articles of Association with Effect from 1 January 2022, Including the Amendment of Article 3 to Update the Corporate Object of the Company	For	
Event	Resolution	Vote Action	Voting Reason
SAUDI TELECOM CO AGM 30/11/2021 Saudi Arabia	Resolution 1. Approve Dividend Distribution Policy For the Next Three Years Starting from Q4 of FY 2021	For	
	Resolution 2. Approve Bookrunners Agreement	For	
	Resolution 3. Authorize Board or any Assigned Delegate to Ratify and Execute the Approved Resolution Regarding the Bookrunners Agreement	For	

	Resolution 4. Ratify All Previous Actions Carried out by the Board Regarding the Secondary Offering	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI BAILIAN GROUP CO LTD EGM 30/11/2021 China	Resolution 1.1. Elect Gu Feng as Director	For	
Event	Resolution	Vote Action	Voting Reason
SINOTRANS LTD EGM 30/11/2021 China	Resolution 1. Approve Extension of the Commitment Period by the Controlling Shareholder in Relation to Avoiding Horizontal Competition	For	
	Resolution 2. Elect Kou Suiqi as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
SUNWODA ELECTRONIC CO LTD EGM 30/11/2021 China	Resolution 1. Elect Yu Qun as Independent Director	For	
	Resolution 2. Approve to Appoint Auditor	For	
	Resolution 3. Approve Provision of Loan Guarantee to Controlled Subsidiary	For	
	Resolution 4. Approve Provision of Guarantee to Subsidiary	For	
	Resolution 5. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CAISSE FEDERALE DU CREDIT MUTUEL NORD EUROPE Bondholder	Resolution 1. Approve Spin-Off Agreement with Banque Federative du Credit Mutuel	For	

29/11/2021 France	Resolution 2. Receive Documents of the Meeting	For	
	Resolution 3. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
JINKE PROPERTY GROUP CO LTD EGM 29/11/2021 China	Resolution 1. Approve Issuance of Offshore U.S. Dollar Bonds	For	
	Resolution 2. Approve Authorization of the Board to Handle Matters Related to Offshore U.S. Dollar Bonds Issuance	For	
Event	Resolution	Vote Action	Voting Reason
Jupiter US Smaller Companies PLC GBP AGM 29/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Lisa Booth as Director	For	
	Resolution 4. Re-elect Clive Parritt as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 5. Re-elect Tina Soderlund-Boley as Director	For	
	Resolution 6. Re-elect Stephen White as Director	For	
	Resolution 7. Reappoint Haysmacintyre as Auditors	For	
	Resolution 8. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 9. Authorise Issue of Equity	For	

	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 11. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 12. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
Mehadrin Ltd. AGM 29/11/2021 Israel	Resolution 2.1. Reelect Doron Cohen as a Director	Against	• Non-independent Chairman; Too many other time commitments
	Resolution 2.2. Reelect Golan Eyne as a Director	For	
	Resolution 2.3. Reelect Osnat Hilel-Fine as a Director	For	
	Resolution 2.4. Reelect Mirit Assaf as a Director	For	
	Resolution 2.5. Reelect Baruch Itzhak as a Director	For	
	Resolution 3. Reappoint Somekh Chaikin as Auditors	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
SQN ASSET FINANCE INCOME FUND LTD AGM 29/11/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues; Lack of disclosure
	Resolution 2. Re-elect Brett Miller as Director	For	
	Resolution 3. Elect David Copperwaite as Director	For	
	Resolution 4. Elect Brendan Hawthorne as Director	For	
	Resolution 5. Ratify Deloitte LLP as Auditors and Authorise Their Remuneration	Against	• Poor disclosure

	Resolution 6. Approve One-Off Bonus Payment to Directors	Against	• Inadequate performance linkage
	Resolution 7. Approve Incentive Plan	Against	• Inadequate disclosure;Performance awards to non-execs
	Resolution 8. Approve the Change of Company Name to SLF Realisation Fund Limited	For	
	Resolution 1. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 1. Authorise Market Purchase of C Shares	For	
Event	Resolution	Vote Action	Voting Reason
TIANMA MICROELECTRONICS CO LTD EGM 29/11/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2.1. Elect Zhang Xiaoxi as Director	For	
	Resolution 2.2. Elect Tang Haiyan as Director	For	
	Resolution 2.3. Elect Deng Jianghu as Director	For	
	Resolution 3.1. Elect Zhang Jianhua as Director	For	
	Resolution 4.1. Elect Lin Xiaoxia as Supervisor	For	
	Resolution 5. Amend Articles of Association	Against	• Not in shareholders best interests
	Resolution 6. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 7. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason

TR European Growth Trust PLC AGM 29/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Undue ratcheting up of pay
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Christopher Casey as Director	For	
	Resolution 5. Re-elect Daniel Burgess as Director	For	
	Resolution 6. Re-elect Ann Grevelius as Director	For	
	Resolution 7. Re-elect Simona Heidempergher as Director	For	
	Resolution 8. Re-elect Alexander Mettenheimer as Director	For (Exceptional)	<p>In normal circumstances we would not be able to support as this director is not independent (due to having served on the board for a significant amount of time) and the board comprises more than one non-independent director. Also, this director sits on the audit committee. However, NED Alexander Mettenheimer's tenure has only just exceeded 9 years and he has indicated his intention to retire from the Board at the 2022 AGM and therefore we are exceptionally supporting his re-election this year.</p>
	Resolution 9. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Approve Share Sub-Division	For	
	Resolution 12. Authorise Issue of Equity	For	

	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances, we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, we are exceptionally supporting because the company has explained the requested flexibility was in consideration of the COVID-19 pandemic and that this format will only be utilised as a contingency to ensure the continued smooth operation of the Company where physical meetings are prohibited.
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
ZHUZHOU KIBING GROUP CO LTD EGM 29/11/2021 China	Resolution 1. Approve Capital Injection in Controlled Subsidiary and Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
ETIHAD ETISALAT COMPANY SJSC AGM 28/11/2021 Saudi Arabia	Resolution 1.1. Elect Abdulazeez Al Bani as Director	Abstain	• Lack of information on nominee
	Resolution 1.2. Elect Abdulkareem Al Nafie as Director	Abstain	• Lack of information on nominee
	Resolution 1.3. Elect Abdullah Al Harbi as Director	Abstain	• Lack of information on nominee
	Resolution 1.4. Elect Abdullah Al Milhim as Director	Abstain	• Lack of information on nominee
	Resolution 1.5. Elect Ahmed Abou Doomah as Director	Abstain	• Lack of information on nominee

	Resolution 1.6. Elect Ahmed Murad as Director	Abstain	• Lack of information on nominee
	Resolution 1.7. Elect Ali Al Bou Salih as Director	Abstain	• Lack of information on nominee
	Resolution 1.8. Elect Al Mohannad Al Shathri as Director	Abstain	• Lack of information on nominee
	Resolution 1.9. Elect Ammar Qarban as Director	Abstain	• Lack of information on nominee
	Resolution 1.1. Elect Abdullah Al Hussein as Director	Abstain	• Lack of information on nominee
	Resolution 1.11. Elect Ahmed Khoqeer as Director	Abstain	• Lack of information on nominee
	Resolution 1.12. Elect Ali Sarhan as Director	Abstain	• Lack of information on nominee
	Resolution 1.13. Elect Fahad Bin Mahiya as Director	Abstain	• Lack of information on nominee
	Resolution 1.14. Elect Hathal Al Oteibi as Director	Abstain	• Lack of information on nominee
	Resolution 1.15. Elect Hamoud Al Tuweijiri as Director	Abstain	• Lack of information on nominee
	Resolution 1.16. Elect Hussein Al Asmari as Director	Abstain	• Lack of information on nominee
	Resolution 1.17. Elect Khalid Al Ghuneim as Director	Abstain	• Lack of information on nominee
	Resolution 1.18. Elect Khalid Al Houshan as Director	Abstain	• Lack of information on nominee
	Resolution 1.19. Elect Khalid Al Khalaf as Director	Abstain	• Lack of information on nominee
	Resolution 1.2. Elect Mishaal Al Shureihi as Director	Abstain	• Lack of information on nominee
	Resolution 1.21. Elect Mohammed Al Ghamdi as Director	Abstain	• Lack of information on nominee

	Resolution 1.22. Elect Mohammed Al Obeid as Director	Abstain	• Lack of information on nominee
	Resolution 1.23. Elect Moataz Al Azawi as Director	Abstain	• Lack of information on nominee
	Resolution 1.24. Elect Nabeel Al Amoudi as Director	Abstain	• Lack of information on nominee
	Resolution 1.25. Elect Suleiman Al Quweiz as Director	Abstain	• Lack of information on nominee
	Resolution 1.26. Elect Talal Al Moammar as Director	Abstain	• Lack of information on nominee
	Resolution 1.27. Elect Thamir Al Wadee as Director	Abstain	• Lack of information on nominee
	Resolution 1.28. Elect Hatim Duweidar as Director	Abstain	• Lack of information on nominee
	Resolution 1.29. Elect Khaleefah Al Shamsi as Director	Abstain	• Lack of information on nominee
	Resolution 1.3. Elect Mohammed Bnees as Director	Abstain	• Lack of information on nominee
	Resolution 1.31. Elect Obeid Boukashah as Director	Abstain	• Lack of information on nominee
	Resolution 1.32. Elect Salih Al Azzam as Director	Abstain	• Lack of information on nominee
	Resolution 2. Elect Members of Audit Committee, Approve its Charter and Remuneration of Its Members	Against	• Directors bundled under single resolution;Concerns over Board structure
	Resolution 3. Elect Abdulazeez Al Nuweisir as an Independent External Member and Chairman to the Audit Committee	For	

	Resolution 4. Ratify Auditors and Fix Their Remuneration for Q2, Q3, and Annual Statement of FY 2022 and Q1 of FY 2023	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
HCL TECHNOLOGIES LTD EGM 28/11/2021 India	Resolution 1. Approve 'HCL Technologies Limited - Restricted Stock Unit Plan 2021' and Grant of Restricted Stock Units to Eligible Employees of the Company	Against	• LTIs too short term focussed;Performance awards to non-execs;Options at discount to market price
	Resolution 2. Approve Grant of Restricted Stock Units to the Eligible Employees of Subsidiary(ies) and/or Associate Company(ies) of the Company Under 'HCL Technologies Limited - Restricted Stock Unit Plan 2021'	Against	• LTIs too short term focussed;Performance awards to non-execs;Options at discount to market price
	Resolution 3. Approve Secondary Acquisition of Equity Shares of the Company by HCL Technologies Stock Options Trust for Implementation of 'HCL Technologies Limited - Restricted Stock Unit Plan 2021' and Providing Financial Assistance	Against	• LTIs too short term focussed;Performance awards to non-execs;Options at discount to market price
Event	Resolution	Vote Action	Voting Reason
AGNICO EAGLE MINES LTD EGM 26/11/2021 Canada	Resolution 1. Approve Issuance of Shares in Connection with the Acquisition of Kirkland Lake Gold Ltd.	For	
Event	Resolution	Vote Action	Voting Reason

BEIJING ROBOROCK TECHNOLOGY CO LTD EGM 26/11/2021 China	Resolution 1. Approve to Authorize Company Management to Carry Out Foreign Exchange Hedging Business	For	
	Resolution 2. Approve Amendments to Articles of Association	For	
	Resolution 3.1. Elect Chang Jing as Director	For	
	Resolution 3.2. Elect Wan Yunpeng as Director	For	
	Resolution 3.3. Elect Sun Jia as Director	For	
	Resolution 3.4. Elect Jiang Wen as Director	For	
	Resolution 4.1. Elect Huang Yijian as Director	For	
	Resolution 4.2. Elect Jiang Yujie as Director	For	
	Resolution 4.3. Elect Hu Tianlong as Director	For	
	Resolution 5.1. Elect Li Qiong as Supervisor	For	
	Resolution 5.2. Elect Qi Lai as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
BIDVEST GROUP LTD AGM 26/11/2021 South Africa	Resolution 1.1. Re-elect Renosi Mokate as Director	For	
	Resolution 1.2. Re-elect Norman Thomson as Director	For	
	Resolution 2.1. Elect Lulama Boyce as Director	For	

	Resolution 2.2. Elect Sindisiwe Mabaso-Koyana as Director	For	
	Resolution 3. Reappoint PricewaterhouseCoopers Inc. as Auditors with Craig West as the Designated Audit Partner and Authorise Their Remuneration	For	
	Resolution 4.1. Elect Sindisiwe Mabaso-Koyana as Chairperson of the Audit Committee	For	
	Resolution 4.2. Elect Lulama Boyce as Member of the Audit Committee	For	
	Resolution 4.3. Re-elect Renosi Mokate as Member of the Audit Committee	For	
	Resolution 4.4. Re-elect Nonzukiso Siyotula as Member of the Audit Committee	For	
	Resolution 4.5. Re-elect Norman Thomson as Member of the Audit Committee	For	
	Resolution 5. Place Authorised but Unissued Shares under Control of Directors	For	
	Resolution 6. Authorise Board to Issue Shares for Cash	For	
	Resolution 7. Approve Payment of Dividend by Way of Pro Rata Reduction of Share Capital or Share Premium	For	

	Resolution 8. Approve Ratification Relating to Personal Financial Interest Arising From Multiple Offices in the Group	For	
	Resolution 9. Authorise Ratification of Approved Resolutions	For	
	Resolution 1. Approve Remuneration Policy	Against	• Too much discretion;Uncapped bonuses
	Resolution 2. Approve Implementation of Remuneration Policy	Against	• Poor performance linkage;Undue ratcheting up of pay
	Resolution 1. Approve Remuneration of Non-Executive Directors	For	
	Resolution 2. Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	
Event	Resolution	Vote Action	Voting Reason
CHINA AOYUAN GROUP LTD EGM 26/11/2021 Cayman Islands	Resolution 1. Approve Subscription Agreement, Issuance of Subscription Shares under the Specific Mandate and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
CHINA VANKE CO LTD EGM (A Shares) 26/11/2021 China	Resolution 1. Approve Authorization to the Company for Issuance of Direct Debt Financing Instruments	For	
	Resolution 2. Elect Lei Jiangsong as Director	For	

	Resolution 3. Approve Compliance of the Overseas Listing of Onewo Space-tech Service Co., Ltd. with the Circular on Issues in Relation to Regulating Overseas Listing of Subsidiaries of Domestic Listed Companies	For	
	Resolution 4. Approve Initial Public Offering and Overseas Listing Proposal of Onewo Space-tech Service Co., Ltd.	For	
	Resolution 5. Approve Undertaking of Maintaining Independent Listing Status of the Company After the Listing of Onewo Space-tech Service Co., Ltd	For	
	Resolution 6. Approve Explanations on the Sustainable Profitability and Prospects of the Company After the Listing of Onewo Space-tech Service Co., Ltd	For	
	Resolution 7. Approve Full Circulation Application for the Shares of Onewo Space-tech Service Co., Ltd. Held by the Company	For	
	Resolution 8. Authorize Board to Handle All Matters in Relation to the Overseas Listing of Onewo Space-tech Service Co., Ltd.	For	

	Resolution 9. Approve Provision of Assured Entitlement Only to the Holders of H Shares of the Company for the Spin-Off and Overseas Listing of Onewo Space-tech Service Co., Ltd.	Against	• Material governance concerns
	Resolution 1. Approve Provision of Assured Entitlement Only to the Holders of H Shares of the Company for the Spin-Off and Overseas Listing of Onewo Space-tech Service Co., Ltd.	Against	• Material governance concerns
	Resolution 1. Approve Authorization to the Company for Issuance of Direct Debt Financing Instruments	For	
	Resolution 2. Elect Lei Jiangsong as Director	For	
	Resolution 3. Approve Compliance of the Overseas Listing of Onewo Space-tech Service Co., Ltd. with the Circular on Issues in Relation to Regulating Overseas Listing of Subsidiaries of Domestic Listed Companies	For	
	Resolution 4. Approve Initial Public Offering and Overseas Listing Proposal of Onewo Space-tech Service Co., Ltd.	For	

	Resolution 5. Approve Undertaking of Maintaining Independent Listing Status of the Company After the Listing of Onewo Space-tech Service Co., Ltd	For	
	Resolution 6. Approve Explanations on the Sustainable Profitability and Prospects of the Company After the Listing of Onewo Space-tech Service Co., Ltd	For	
	Resolution 7. Approve Full Circulation Application for the Shares of Onewo Space-tech Service Co., Ltd. Held by the Company	For	
	Resolution 8. Authorize Board to Handle All Matters in Relation to the Overseas Listing of Onewo Space-tech Service Co., Ltd.	For	
	Resolution 9. Approve Provision of Assured Entitlement Only to the Holders of H Shares of the Company for the Spin-Off and Overseas Listing of Onewo Space-tech Service Co., Ltd.	For	
	Resolution 1. Approve Provision of Assured Entitlement Only to the Holders of H Shares of the Company for the Spin-Off and Overseas Listing of Onewo Space-tech Service Co., Ltd.	For	
Event	Resolution	Vote Action	Voting Reason

COMPANHIA PARANAENSE DE ENERGIA (COPEL) EGM 26/11/2021 Brazil	Resolution 1. Amend Articles and Consolidate Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
Greencoat UK Wind Plc EGM 26/11/2021 United Kingdom	Resolution 1. Authorise Issue of Equity Pursuant to the Issue	For	
	Resolution 2. Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Issue	For	
	Resolution 3. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
GUANGHUI ENERGY CO LTD EGM 26/11/2021 China	Resolution 1. Approve Equity Acquisition	For	
	Resolution 2. Approve Supply Chain Asset Securitization Financing Business	For	
Event	Resolution	Vote Action	Voting Reason
HENGLI PETROCHEMICAL CO LTD CO LTD EGM 26/11/2021 China	Resolution 1. Approve Issuance of Commercial Papers	For	
Event	Resolution	Vote Action	Voting Reason
HUA HONG SEMICONDUCTOR LTD EGM 26/11/2021 Hong Kong	Resolution 1. Approve Amendments to the Terms of the 2018 Options and the 2019 Options Under the Share Option Scheme	Against	<ul style="list-style-type: none"> • Inadequate performance linkage

	Resolution 2. Approve Refreshment of the Limit on the Grant of Options Under the Share Option Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
IFLYTEK CO LTD EGM 26/11/2021 China	Resolution 1. Approve Repurchase and Cancellation of Performance Shares	For	
Event	Resolution	Vote Action	Voting Reason
JAPAN METROPOLITAN FUND INVESTMENT CORP EGM 26/11/2021 Japan	Resolution 1. Amend Articles to Amend Provisions on Deemed Approval System	For	
	Resolution 2. Elect Executive Director Nishida, Masahiko	For	
	Resolution 3.1. Elect Supervisory Director Usuki, Masaharu	For	
	Resolution 3.2. Elect Supervisory Director Ito, Osamu	For	
	Resolution 4.1. Elect Alternate Executive Director Araki, Keita	For	
	Resolution 4.2. Elect Alternate Executive Director Machida, Takuya	For	
	Resolution 5. Elect Alternate Supervisory Director Murayama, Shuhei	For	
Event	Resolution	Vote Action	Voting Reason
JD SPORTS FASHION PLC EGM 26/11/2021 United Kingdom	Resolution 1. Approve Share Sub-Division	For	
	Resolution 1. Approve Share Sub-Division	For	
Event	Resolution	Vote Action	Voting Reason

LINGYI ITECH GUANGDONG CO EGM 26/11/2021 China	Resolution 1. Approve Provision of Guarantee	For	
	Resolution 2. Approve to Appoint Auditor	For	
Event	Resolution	Vote Action	Voting Reason
NOVOLIPETSK STEEL PAO EGM 26/11/2021 Russia	Resolution 1. Approve Interim Dividends of RUB 13.33 per Share for First Nine Months of Fiscal 2021	For	
Event	Resolution	Vote Action	Voting Reason
ONCIMMUNE HOLDINGS PLC AGM 26/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Material governance concerns
	Resolution 2. Approve Remuneration Report	Against	• Lack of independence on committee;LTIs too short term focussed;Non-Execs receive pay other than fees;Re-testing permitted;Lack of performance related pay;Inappropriate discretionary payments
	Resolution 3. Reappoint Grant Thornton UK LLP as Auditors	For	
	Resolution 4. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 5. Re-elect Dr Adam Hill as Director	For	
	Resolution 6. Re-elect Dr Annalisa Jenkins as Director	Against	• Too many other time commitments
	Resolution 7. Authorise Issue of Equity	For	
	Resolution 8. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
ORIX JREIT INC EGM 26/11/2021	Resolution 1. Amend Articles to Amend Provisions on Deemed Approval System	For	

Japan	Resolution 2. Elect Executive Director Miura, Hiroshi	For	
	Resolution 3. Elect Alternate Executive Director Hattori, Takeshi	For	
	Resolution 4.1. Elect Supervisory Director Koike, Toshio	For	
	Resolution 4.2. Elect Supervisory Director Hattori, Takeshi	For	
	Resolution 4.3. Elect Supervisory Director Oshimi, Yukako	For	
Event	Resolution	Vote Action	Voting Reason
ROCHE HOLDING AG EGM 26/11/2021 Switzerland	Resolution 1. Accept Interim Financial Statements and Statutory Reports	For	
	Resolution 2. Approve CHF 53.3 Million Reduction in Share Capital via Cancellation of Shares	For	
	Resolution 3. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
RYOHIN KEIKAKU CO LTD AGM 26/11/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 20	For	
	Resolution 2. Amend Articles to Add Provisions on Corporate Philosophy - Amend Business Lines - Allow Virtual Only Shareholder Meetings - Disclose Shareholder Meeting Materials on Internet - Reduce Directors' Term - Amend Provisions on Director Titles	Against	• Reduction of shareholder rights and protections
	Resolution 3.1. Elect Director Kanai, Masaaki	Against	• Lack of independence on Board;Diversity issues

	Resolution 3.2. Elect Director Shimazaki, Asako	Against	• Lack of independence on Board
	Resolution 3.3. Elect Director Yagyu, Masayoshi	For	
	Resolution 3.4. Elect Director Yoshikawa, Atsushi	Against	• Not independent and lack of independence on Board
	Resolution 4. Appoint Statutory Auditor Suzuki, Kei	For	
	Resolution 5. Approve Compensation Ceiling for Directors	For	
	Resolution 6. Approve Compensation Ceiling for Statutory Auditors	For	
	Resolution 7. Approve Restricted Stock Plan	Abstain	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
SHANGHAI JAHWA UNITED CO LTD EGM 26/11/2021 China	Resolution 1.1. Elect Pan Qiusheng as Director	Against	• Combined CEO/Chairman
	Resolution 1.2. Elect Deng Minghui as Director	Against	• Should not be a member of certain sub-committees
	Resolution 1.3. Elect Meng Sen as Director	For	
	Resolution 1.4. Elect Liu Dong as Director	Against	• Diversity issues
	Resolution 2.1. Elect Wang Lujun as Director	For	
	Resolution 2.2. Elect Feng Guohua as Director	Against	• Too many other time commitments
	Resolution 2.3. Elect Xiao Lirong as Director	For	
	Resolution 3.1. Elect Zhao Fujun as Supervisor	For	

	Resolution 3.2. Elect Zheng Li as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
SHERBORNE INVESTORS (GUERNSEY) B LTD EGM 26/11/2021 Guernsey	Resolution 1. Approve the Joint Liquidators' Receipts and Payments Account from 15 October 2021 to 26 November 2021	For	
	Resolution 2. Approve that the Joint Liquidators Shall Notify the Registrar of Companies of the Holding of the Meeting and of its Date	For	
	Resolution 3. Grant the Joint Liquidators Release	For	
Event	Resolution	Vote Action	Voting Reason
SINGAPORE POST LTD EGM 26/11/2021 Singapore	Resolution 1. Approve Transactions with Freight Management Holdings Pty Ltd.	For	
Event	Resolution	Vote Action	Voting Reason
TOWNGAS CHINA COMPANY LTD EGM 26/11/2021 Cayman Islands	Resolution 1. Approve Change of English Name and Dual Foreign Name in Chinese of the Company and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING ORIGINWATER TECHNOLOGY CO LTD EGM 25/11/2021 China	Resolution 1. Approve Provision of Guarantee to Nanjiang OriginWater Water Services Co., Ltd.	For	
	Resolution 2. Approve Provision of Guarantee to Xinjiang Kunlun New Water Source Technology Co., Ltd.	For	

	Resolution 3. Approve Termination of Guarantee Provision to Beijing Jiu'an Construction Investment Group Co., Ltd. (1)	For	
	Resolution 4. Approve Termination of Guarantee Provision to Beijing Jiu'an Construction Investment Group Co., Ltd. (2)	For	
	Resolution 5. Approve Provision of Guarantee to Liangye Technology Group Co., Ltd.	For	
	Resolution 6. Approve Provision of Guarantee to Anhui Runquan Ecological Technology Co., Ltd.	For	
	Resolution 7. Approve Termination of Guarantee Provision to Liangye Technology Group Co., Ltd.	For	
	Resolution 8. Approve Termination of Guarantee Provision to Xinjiang OriginWater Environmental Resources Co., Ltd.	For	
	Resolution 9. Approve Termination of Guarantee Provision to Beijing Deqingyuan Agricultural Technology Co., Ltd. (1)	For	
	Resolution 10. Approve Termination of Guarantee Provision to Beijing Deqingyuan Agricultural Technology Co., Ltd. (2)	For	
Event	Resolution	Vote Action	Voting Reason

BID CORPORATION LTD AGM 25/11/2021 South Africa	Resolution 1. Reappoint PricewaterhouseCoopers Inc as Auditors of the Company with Eben Gerrys as the Individual Registered Auditor	For	
	Resolution 2.1. Elect Keneilwe Moloko as Director	For	
	Resolution 2.2. Re-elect Bernard Berson as Director	For	
	Resolution 2.3. Re-elect Nigel Payne as Director	Against	• Too many other time commitments;Diversity issues
	Resolution 2.4. Re-elect Clifford Rosenberg as Director	For	
	Resolution 3.1. Re-elect Tasneem Abdool-Samad as Member of the Audit and Risk Committee	Against	• Too many other time commitments
	Resolution 3.2. Re-elect Paul Baloyi as Member of the Audit and Risk Committee	Against	• Too many other time commitments
	Resolution 3.3. Elect Keneilwe Moloko as Member of the Audit and Risk Committee	For	
	Resolution 3.4. Re-elect Nigel Payne as Member of the Audit and Risk Committee	Against	• Too many other time commitments
	Resolution 3.5. Re-elect Helen Wiseman as Chairman of the Audit and Risk Committee	For	
	Resolution 4.1. Approve Remuneration Policy	Against	• Too much discretion
	Resolution 4.2. Approve Implementation of Remuneration Policy	For	

	Resolution 5. Place Authorised but Unissued Shares under Control of Directors	For	
	Resolution 6. Authorise Board to Issue Shares for Cash	For	
	Resolution 7. Approve Pro Rata Reduction of Stated Capital in lieu of Dividend	For	
	Resolution 8. Authorise Creation and Issuance of Convertible Debentures or Other Convertible Instruments	For	
	Resolution 9. Authorise Ratification of Approved Resolutions	For	
	Resolution 10. Authorise Repurchase of Issued Share Capital	For	
	Resolution 11.1. Approve Fees of the Chairman	For	
	Resolution 11.2. Approve Fees of the Lead Independent Non-executive Director (SA)	For	
	Resolution 11.3. Approve Fees of the Lead Independent Director (International) (AUD)	For	
	Resolution 11.4. Approve Fees of the Non-executive Directors (SA)	For	
	Resolution 11.5. Approve Fees of the Non-executive Directors (International) (AUD)	For	
	Resolution 11.6. Approve Fees of the Audit and Risk Committee Chairman (International) (AUD)	For	

	Resolution 11.7. Approve Fees of the Audit and Risk Committee Chairman (SA)	For	
	Resolution 11.8. Approve Fees of the Audit and Risk Committee Member (SA)	For	
	Resolution 11.9. Approve Fees of the Audit and Risk Committee Member (International) (AUD)	For	
	Resolution 11.1. Approve Fees of the Remuneration Committee Chairman (SA)	For	
	Resolution 11.11. Approve Fees of the Remuneration Committee Chairman (International) (AUD)	For	
	Resolution 11.12. Approve Fees of the Remuneration Committee Member (SA)	For	
	Resolution 11.13. Approve Fees of the Remuneration Committee Member (International) (AUD)	For	
	Resolution 11.14. Approve Fees of the Nominations Committee Chairman (SA)	For	
	Resolution 11.15. Approve Fees of the Nominations Committee Chairman (International) (AUD)	For	
	Resolution 11.16. Approve Fees of the Nominations Committee Member (SA)	For	
	Resolution 11.17. Approve Fees of the Nominations Committee Member (International) (AUD)	For	

	Resolution 11.18. Approve Fees of the Acquisitions Committee Chairman (SA)	For	
	Resolution 11.19. Approve Fees of the Acquisitions Committee Chairman (International) (AUD)	For	
	Resolution 11.2. Approve Fees of the Acquisitions Committee Member (SA)	For	
	Resolution 11.21. Approve Fees of the Acquisitions Committee Member (International) (AUD)	For	
	Resolution 11.22. Approve Fees of the Social and Ethics Committee Chairman (SA)	For	
	Resolution 11.23. Approve Fees of the Social and Ethics Committee Chairman (International) (AUD)	For	
	Resolution 11.24. Approve Fees of the Social and Ethics Committee Member (SA)	For	
	Resolution 11.25. Approve Fees of the Social and Ethics Committee Member (International) (AUD)	For	
	Resolution 11.26. Approve Fees of the Ad hoc Meetings (SA)	For	
	Resolution 11.27. Approve Fees of the Ad hoc Meetings (International) (AUD)	For	
	Resolution 11.28. Approve Fees of the Travel per Meeting Cycle (SA)	For	

	Resolution 11.29. Approve Fees of the Travel per Meeting Cycle (International) (AUD)	For	
	Resolution 12. Approve Financial Assistance to Related or Inter-related Companies and Corporations	For	
Event	Resolution	Vote Action	Voting Reason
CHINA GREATWALL TECHNOLOGY GROUP CO LTD EGM 25/11/2021 China	Resolution 1. Approve Application of Bank Credit Lines	For	
	Resolution 2. Approve Change in Credit Lines Matter	For	
	Resolution 3. Approve Provision of Guarantee	For	
	Resolution 4. Approve Daily Related Party Transactions	For	
	Resolution 5. Approve Extension of Resolution Validity Period and Relevant Authorization of Private Placement	For	
Event	Resolution	Vote Action	Voting Reason
ENLIGHT RENEWABLE ENERGY LTD AGM 25/11/2021 Israel	Resolution 2. Reappoint Somekh Chaikin as Auditors and Authorize Board to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 3. Reelect Yair Seroussi as Director and Approve Director's Remuneration	Abstain	• Non-independent Chairman
	Resolution 4. Reelect Shai Weil as Director and Approve Director's Remuneration	For	
	Resolution 5. Reelect Itzik Bezalel as Director and Approve Director's Remuneration	For	

	Resolution 6. Reelect Gilad Yavetz as Director and Approve Director's Remuneration	For	
	Resolution 7. Reelect Zvi Furman as Director and Approve Director's Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
ERSTE GROUP BANK AG EGM 25/11/2021 Austria	Resolution 1. Approve Allocation of Income and Dividends of EUR 1.00 per Share	For	
Event	Resolution	Vote Action	Voting Reason
EVOLUTION MINING LTD AGM 25/11/2021 Australia	Resolution 1. Approve Remuneration Report	Against	• LTIs too short term focussed; Too much vesting at threshold or median performance
	Resolution 2. Elect Lawrence (Lawrie) Conway as Director	For	
	Resolution 3. Approve Issuance of Performance Rights to Jacob (Jake) Klein	Against	• LTIs too short term focussed; Too much vesting at threshold or median performance; Inadequate performance linkage
	Resolution 4. Approve Issuance of Performance Rights to Lawrence (Lawrie) Conway	Against	• LTIs too short term focussed; Too much vesting at threshold or median performance; Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
FAST RETAILING CO LTD AGM 25/11/2021 Japan	Resolution 1.1. Elect Director Yanai, Tadashi	Against	• Diversity issues
	Resolution 1.2. Elect Director Hattori, Nobumichi	For	
	Resolution 1.3. Elect Director Shintaku, Masaaki	For	
	Resolution 1.4. Elect Director Nawa, Takashi	For	
	Resolution 1.5. Elect Director Ono, Naotake	For	

	Resolution 1.6. Elect Director Kathy Matsui	For	
	Resolution 1.7. Elect Director Okazaki, Takeshi	For	
	Resolution 1.8. Elect Director Yanai, Kazumi	For	
	Resolution 1.9. Elect Director Yanai, Koji	For	
	Resolution 2. Approve Compensation Ceiling for Directors	For	
Event	Resolution	Vote Action	Voting Reason
GOERTEK INC EGM 25/11/2021 China	Resolution 1. Approve Spin-off of Subsidiary on ChiNext in Accordance with Relevant Laws and Regulations	For	
	Resolution 2. Approve Spin-off of Subsidiary for the Initial Public Offering and Listing on the ChiNext	For	
	Resolution 3. Approve Plan on Spin-off of Subsidiary on the ChiNext (Revised Draft)	For	
	Resolution 4. Approve Transaction Complies with Several Provisions on the Pilot Program of Listed Companies' Spin-off of Subsidiaries for Domestic Listing	For	
	Resolution 5. Approve Transaction is Conducive to Safeguarding the Legal Rights and Interests of Shareholders and Creditors	For	
	Resolution 6. Approve Proposal on the Company's Independence and Sustainability	For	

	Resolution 7. Approve Subsidiary's Corresponding Standard Operational Ability	For	
	Resolution 8. Approve Explanation of the Completeness, Compliance and Validity of Legal Documents Submitted in the Spin-off	For	
	Resolution 9. Approve Purpose, Commercial Rationality, Necessity and Feasibility Analysis of Spin-off	For	
	Resolution 10. Approve Whether the Stock Price Volatility Had Achieved the Relevant Standards of Article 5 of Regulating the Information Disclosure of Listed Companies and the Acts of All the Related Parties	For	
	Resolution 11. Approve Authorization of the Board to Handle Matters on Spin-off	For	
	Resolution 12. Amend Working System for Independent Directors	Against	• Lack of disclosure
	Resolution 13. Amend the Independent Directors Annual Report Work System	Against	• Lack of disclosure
	Resolution 14. Approve to Formulate the Securities Investment and Derivatives Transaction Management System	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
GUOTAI JUNAN SECURITIES CO LTD EGM	Resolution 1. Elect Zhang Yipeng as Director	For	

25/11/2021 China	Resolution 2. Elect Chai Hongfeng as Director	For	
	Resolution 3. Amend Articles of Association	For	
	Resolution 4. Approve Repurchase and Cancellation of Part of the Restricted A Shares	For	
	Resolution 1. Approve Repurchase and Cancellation of Part of the Restricted A Shares	For	
Event	Resolution	Vote Action	Voting Reason
HAMMERSON PLC EGM 25/11/2021 United Kingdom	Resolution 1. Approve Enhanced Scrip Dividend Alternative	For	
Event	Resolution	Vote Action	Voting Reason
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD EGM (A Shares) 25/11/2021 China	Resolution 1. Approve Payment Plan of Remuneration to Directors for 2020	For	
	Resolution 2. Approve Payment Plan of Remuneration to Supervisors for 2020	Against	• Non-Execs receive pay other than fees
	Resolution 3. Elect Zheng Guoyu as Director	For	
	Resolution 4. Elect Dong Yang as Director	For	
	Resolution 5. Elect Zhang Jie as Supervisor	For	
	Resolution 6. Approve Application for Temporary Authorization Limit for External Donations	For	

	Resolution 7. Approve Proposal on Issuing Eligible Tier 2 Capital Instruments	For	
	Resolution 1. Approve Payment Plan of Remuneration to Directors for 2020	For	
	Resolution 2. Approve Payment Plan of Remuneration to Supervisors for 2020	Against	• Non-Execs receive pay other than fees
	Resolution 3. Elect Zheng Guoyu as Director	For	
	Resolution 4. Elect Dong Yang as Director	For	
	Resolution 5. Elect Zhang Jie as Supervisor	For	
	Resolution 6. Approve Application for Temporary Authorization Limit for External Donations	For	
	Resolution 7. Approve Proposal on Issuing Eligible Tier 2 Capital Instruments	For	
Event	Resolution	Vote Action	Voting Reason
IOOF HOLDINGS LTD AGM 25/11/2021 Australia	Resolution 2a. Elect Allan Griffiths as Director	Against	• SEE concerns (disclosure/policy)
	Resolution 2b. Elect Andrew Bloore as Director	For	
	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Lack of performance related pay
	Resolution 4. Approve Grant of Performance Rights to Renato Mota	For	

	Resolution 5. Approve Increase of Non-Executive Director Fee Pool	For	
	Resolution 6. Approve the Change of Company Name to Insignia Financial Ltd	For	
Event	Resolution	Vote Action	Voting Reason
JAPAN HOTEL REIT INVESTMENT CORP EGM 25/11/2021 Japan	Resolution 1. Amend Articles to Reflect Changes in Accounting Standards	For	
	Resolution 2. Elect Executive Director Masuda, Kaname	For	
	Resolution 3.1. Elect Supervisory Director Mishiku, Tetsuya	For	
	Resolution 3.2. Elect Supervisory Director Kashii, Hiroto	For	
	Resolution 3.3. Elect Supervisory Director Umezawa, Mayumi	For	
	Resolution 4. Elect Alternate Executive Director Furukawa, Hisashi	For	
Event	Resolution	Vote Action	Voting Reason
JPMORGAN GLOBAL EMERGING MARKETS INCOME TRUST PLC AGM 25/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect Mark Edwards as Director	For	

	Resolution 5. Re-elect Sarah Fromson as Director	For (Exceptional)	Under normal circumstances we would be unable to support this Director because she is non-independent due to having served on the board for a significant amount of time and sits on the audit committee. We consider this inappropriate as the committee should consist entirely of independent directors. However, we are not opposing because her tenure has only just exceeded 9 years and it has been announced that at the 2022 AGM, she will step down from the Board. The Board plans to recruit a new NED and will agree the next Board Chair in early 2022.
	Resolution 6. Re-elect Caroline Gulliver as Director	For	
	Resolution 7. Elect Lucy Macdonald as Director	For	
	Resolution 8. Appoint Mazars LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 9. Authorise Issue of Equity	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 11. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 12. Approve the Company's Dividend Policy	For	

	Resolution 13. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for electronic-only shareholder meetings. However, we are exceptionally supporting considering that the company has explained that COVID-19 is the reason for the change and will provide flexibility for the Company to hold shareholder meetings where physical meetings are impractical, and that the Directors have no present intention of holding a virtual-only meeting.
	Resolution 14. Approve Continuation of Company as Investment Trust	For	
Event	Resolution	Vote Action	Voting Reason
MOMENTUM METROPOLITAN HOLDINGS LTD AGM 25/11/2021 South Africa	Resolution 1.1. Elect Nigel Dunkley as Director	For	
	Resolution 1.2. Elect Seelan Gobalsamy as Director	For	
	Resolution 2.2. Re-elect Linda de Beer as Director	For	
	Resolution 2.3. Re-elect Sharron McPherson as Director	For	
	Resolution 3. Reappoint Ernst & Young Inc. as Auditors with Cornea de Villiers as the Designated Audit Partner	For	
	Resolution 4.1. Re-elect Linda de Beer as Member of the Audit Committee	For	
	Resolution 4.2. Elect Nigel Dunkley as Member of the Audit Committee	For	

	Resolution 4.3. Elect Seelan Gobalsamy as Member of the Audit Committee	For	
	Resolution 5. Authorise Ratification of Approved Resolutions	For	
	Resolution 6. Approve Remuneration Policy	Against	• Too much discretion;Uncapped bonuses
	Resolution 7. Approve Implementation Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 8. Authorise Repurchase of Issued Share Capital	For	
	Resolution 9. Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	
	Resolution 10.1. Approve Fees of the Chairman of the Board	For	
	Resolution 10.2. Approve Fees of the Non-executive Director	For	
	Resolution 10.3. Approve Fees of the Actuarial Committee Chairman	For	
	Resolution 10.4. Approve Fees of the Actuarial Committee Member	For	
	Resolution 10.5. Approve Fees of the Audit Committee Chairman	For	
	Resolution 10.6. Approve Fees of the Audit Committee Member	For	
	Resolution 10.7. Approve Fees of the Fair Practices Committee Chairman	For	
	Resolution 10.8. Approve Fees of the Fair Practices Committee Member	For	

	Resolution 10.9. Approve Fees of the Investments Committee Chairman	For	
	Resolution 10.1. Approve Fees of the Investments Committee Member	For	
	Resolution 10.11. Approve Fees of the Nominations Committee Chairman	For	
	Resolution 10.12. Approve Fees of the Nominations Committee Member	For	
	Resolution 10.13. Approve Fees of the Remuneration Committee Chairman	For	
	Resolution 10.14. Approve Fees of the Remuneration Committee Member	For	
	Resolution 10.15. Approve Fees of the Risk, Capital and Compliance Committee Chairman	For	
	Resolution 10.16. Approve Fees of the Risk, Capital and Compliance Committee Member	For	
	Resolution 10.17. Approve Fees of the Social, Ethics and Transformation Committee Chairman	For	
	Resolution 10.18. Approve Fees of the Social, Ethics and Transformation Committee Member	For	

	Resolution 10.19. Approve Fees of the Ad Hoc Work (Per Hour)	Against	• Non-Execs receive pay other than fees
	Resolution 10.2. Approve Fees of the Permanent Invitee	For	
Event	Resolution	Vote Action	Voting Reason
REMGRO LTD AGM 25/11/2021 South Africa	Resolution 1. Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2021	For	
	Resolution 2. Reappoint PricewaterhouseCoopers Inc. as Auditors with Anton Wentzel as the Individual Registered Auditor	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1948 (i.e. in excess of twenty years). However, the company has committed to rotate their auditor in the next 2 years. We will therefore support this year but we will keep under review.
	Resolution 3. Re-elect Jannie Durand as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4. Re-elect Peter Mageza as Director	Against	• Not independent and lack of independence on Board
	Resolution 5. Re-elect Josua Malherbe as Director	Against	• Not independent and lack of independence on Board
	Resolution 6. Re-elect Frederick Robertson as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues
	Resolution 7. Re-elect Anton Rupert as Director	Against	• Not independent and lack of independence on Board

	Resolution 8. Elect Lelo Rantloane as Director	For	
	Resolution 9. Re-elect Sonja De Bruyn as Member of the Audit and Risk Committee	For	
	Resolution 10. Re-elect Peter Mageza as Member of the Audit and Risk Committee	Against	• Lack of independence
	Resolution 11. Re-elect Phillip Moleketi as Member of the Audit and Risk Committee	Against	• Lack of independence
	Resolution 12. Re-elect Frederick Robertson as Member of the Audit and Risk Committee	Against	• Lack of independence
	Resolution 13. Place Authorised but Unissued Shares under Control of Directors	For	
	Resolution 14. Appoint Ernst & Young Inc. as Auditor for the Financial Year ending 30 June 2024	For	
	Resolution 15. Approve Remuneration Policy	Abstain	• Lack of independence on Committee
	Resolution 16. Approve Remuneration Implementation Report	Abstain	• Lack of independence on committee
	Resolution 1. Approve Directors' Remuneration	For	
	Resolution 2. Authorise Repurchase of Issued Share Capital	For	
	Resolution 3. Approve Financial Assistance in Terms of Section 44 of the Companies Act	For	

	Resolution 4. Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	
Event	Resolution	Vote Action	Voting Reason
SHINSEI BANK LTD EGM 25/11/2021 Japan	Resolution 1. Trigger Takeover Defense Plan	For	
Event	Resolution	Vote Action	Voting Reason
CHR HANSEN HOLDING A/S AGM 24/11/2021 Denmark	Resolution 2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of DKK 6.54 Per Share	For	
	Resolution 4. Approve Remuneration Report (Advisory Vote)	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 5. Approve Remuneration of Directors in the Amount of DKK 1.3 Million for Chair, DKK 840,000 for Vice-Chair and DKK 420,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 6. Amendment to Remuneration Policy for Board of Directors and Executive Management	Against	• Too much discretion
	Resolution 7a. Reelect Dominique Reiniche (Chair) as Director	For	
	Resolution 7b.a. Reelect Jesper Brandgaard as Director	For	

	Resolution 7b.b. Reelect Luis Cantarell as Director	For	
	Resolution 7b.c. Reelect Lise Kaae as Director	For	
	Resolution 7b.d. Reelect Heidi Kleinbach-Sauter as Director	For	
	Resolution 7b.e. Reelect Kevin Lane as Director	For	
	Resolution 7b.f. Reelect Lillie Li Valeur as Director	For	
	Resolution 8. Reelect PricewaterhouseCoopers as Auditor	For	
	Resolution 9. Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	
Event	Resolution	Vote Action	Voting Reason
CLINIGEN GROUP PLC AGM 24/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	

	Resolution 4. Elect Elmar Schnee as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of the new Chair as he is also Chair at two other companies (Calliditas Therapeutics AB and Santhera Pharmaceuticals Holding AG) raising questions over whether he will be able to commit sufficient time and contribute effectively to the Clinigen Board. However, we have exceptionally supported his re-election as we are mindful that his other Chair roles are at relatively small companies and instead will keep his aggregate positions under review.
	Resolution 5. Elect Ian Johnson as Director	For	
	Resolution 6. Elect Sharon Curran as Director	For	
	Resolution 7. Re-elect Anne Hyland as Director	For	
	Resolution 8. Re-elect Alan Boyd as Director	For	
	Resolution 9. Re-elect Shaun Chilton as Director	For	
	Resolution 10. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise UK Political Donations and Expenditure	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
Event	Resolution	Vote Action	Voting Reason
COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO SABESP EGM 24/11/2021 Brazil	Resolution 1. Elect Carla Almeida as Eligibility and Advisory Committee Member	For	
	Resolution 2. Elect Leonardo Augusto de Andrade Barbosa as Director	For	
	Resolution 3. In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 4. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 5. Percentage of Votes to Be Assigned - Elect Leonardo Augusto de Andrade Barbosa as Director	For	
	Resolution 6. Approve Classification of Wilson Newton de Mello Neto as Independent Director	For	
	Resolution 7. Elect Tarcila Reis Jordao as Fiscal Council Member and Jaime Alves de Freitas as Alternate	For	

	Resolution 8. In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	For	
	Resolution 9. Amend Remuneration of Company's Management, Audit Committee, and Fiscal Council	For	
Event	Resolution	Vote Action	Voting Reason
COMPANIA CERVECERIAS UNIDAS SA EGM 24/11/2021 Chile	Resolution 1. Approve Special Dividends of CLP 447 per Share	Against	• Dividends exceed EPS and cash flow
Event	Resolution	Vote Action	Voting Reason
DARKTRACE PLC AGM 24/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Appoint Grant Thornton UK LLP as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 4. Elect Gordon Hurst as Director	For	
	Resolution 5. Elect Poppy Gustafsson as Director	For	
	Resolution 6. Elect Catherine Graham as Director	For	
	Resolution 7. Elect Vanessa Colomar as Director	For	

	Resolution 8. Elect Stephen Shanley as Director	For	
	Resolution 9. Elect Johannes Sikkens as Director	For	
	Resolution 10. Elect Lord Willetts as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. In addition we have concerns over the lack of ethnic diversity and will expect to see a change during the year. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 11. Elect Paul Harrison as Director	For	
	Resolution 12. Elect Sir Peter Bonfield as Director	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Approve Remuneration Report	For (Exceptional)	Under normal circumstance we would not be supportive of this resolution due to performance targets not being disclosed for the annual bonus as well as discretionary awards being subject to a share dilution limit of 10% in 10 years (5% above best practice). However, it has been noted that the Award Incentive Plan is made available to all employees and it will be kept under close review by the company to ensure there is minimal dilution. Overall quantum is low for a company this size and allows us to exceptionally support the resolution this year.

	Resolution 15. Approve Remuneration Policy	For	
	Resolution 16. Authorise UK Political Donations and Expenditure	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
DISCOVERY LTD AGM 24/11/2021 South Africa	Resolution 1.1. Reappoint PricewaterhouseCoopers Inc as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 2000 (i.e. in excess of twenty years). However, the company has committed to rotate their auditor in the next 2 years. We will therefore support this year but we will keep under review.
	Resolution 1.2. Appoint KPMG Inc as Auditors	For	
	Resolution 2.1. Re-elect Dr Vincent Maphai as Director	Against	• Too many other time commitments;Diversity issues
	Resolution 2.2. Elect Marquerithe Schreuder as Director	For	
	Resolution 2.3. Elect Monhla Hlahla as Director	For	

	Resolution 3.1. Re-elect David Macready as Chairperson of the Audit Committee	For	
	Resolution 3.2. Elect Marquerithe Schreuder as Member of the Audit Committee	For	
	Resolution 3.3. Elect Monhla Hlahla as Member of the Audit Committee	For	
	Resolution 4.1. Authorise Directors to Allot and Issue A Preference Shares	For	
	Resolution 4.2. Authorise Directors to Allot and Issue B Preference Shares	For	
	Resolution 4.3. Authorise Directors to Allot and Issue C Preference Shares	For	
	Resolution 5. Authorise Ratification of Approved Resolutions	For	
	Resolution 1.1. Approve Remuneration Policy	Against	• Pay too short term focussed
	Resolution 1.2. Approve Implementation of the Remuneration Policy	Against	• Concerns over generosity of arrangements;Poor disclosure;Poor performance linkage;Inappropriate discretionary payments
	Resolution 1. Approve Non-executive Directors' Remuneration	Against	• Undue ratcheting up of pay
	Resolution 2. Authorise Repurchase of Issued Share Capital	For	
	Resolution 3. Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	

	Resolution 4. Amend Memorandum of Incorporation Re: Clause 31.4	For	
	Resolution 5. Authorise Issue of Shares in Terms of Section 41(1) of the Companies Act	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
GENUS PLC AGM 24/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Share Incentive Plan	For	
	Resolution 4. Approve International Share Incentive Plan	For	
	Resolution 5. Approve Final Dividend	For	
	Resolution 6. Elect Jason Chin as Director	For	
	Resolution 7. Re-elect Iain Ferguson as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 8. Re-elect Stephen Wilson as Director	For	
	Resolution 9. Re-elect Alison Henriksen as Director	For	

	Resolution 10. Re-elect Lysanne Gray as Director	For	
	Resolution 11. Re-elect Lykele van der Broek as Director	For	
	Resolution 12. Re-elect Lesley Knox as Director	For	
	Resolution 13. Reappoint Deloitte LLP as Auditors	For	
	Resolution 14. Authorise Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 20. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
HARVEY NORMAN HOLDINGS LTD AGM 24/11/2021 Australia	Resolution 2. Approve Remuneration Report	Abstain	• Lack of independence on committee
	Resolution 3. Elect Michael John Harvey as Director	Against	• Not independent and lack of independence on Board

	Resolution 4. Elect Christopher Herbert Brown as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues;Ethnic diversity issues
	Resolution 5. Elect John Evyn Slack-Smith as Director	Against	• Lack of independence on Board
	Resolution 6. Approve Grant of Performance Rights to Gerald Harvey and Permit to Acquire Shares in the Company	For	
	Resolution 7. Approve Grant of Performance Rights to Kay Lesley Page and Permit to Acquire Shares in the Company	For	
	Resolution 8. Approve Grant of Performance Rights to David Matthew Ackery and Permit to Acquire Shares in the Company	For	
	Resolution 9. Approve Grant of Performance Rights to John Evyn Slack-Smith and Permit to Acquire Shares in the Company	For	
	Resolution 10. Approve Grant of Performance Rights to Chris Mentis and Permit to Acquire Shares in the Company	For	
Event	Resolution	Vote Action	Voting Reason
JIANGXI ZHENGBO TECHNOLOGY CO LTD EGM 24/11/2021 China	Resolution 1. Approve Termination of Stock Option Plan and Performance Share Incentive Plan, Repurchase and Cancellation of Performance Shares, and Cancellation of Stock Options	For	

Event	Resolution	Vote Action	Voting Reason
KASPIKZ AO EGM (ADR) 24/11/2021 Kazakhstan	Resolution 1. Approve Meeting Agenda	For	
	Resolution 2. Approve Dividends	For	
	Resolution A. I am not a Legal Entity or Having Shareholder Participant, or an Individual which Participates in Legal Entities Incorporated in any Offshore Zones promulgated by the Agency on Financial Supervision of Kazakhstan	For	
	Resolution B. For participation of BNY Mellon in EGM in favor of Holder, the Holder entitles BNY Mellon to disclose information about Holder in Central Securities Depository of Republic of Kazakhstan and register of shareholders	For	
Event	Resolution	Vote Action	Voting Reason
KEPCO PLANT SERVICE & ENGINEERING CO LTD EGM 24/11/2021	Resolution 1.1. Elect Park Jeong-il as Outside Director	For	
	Resolution 1.2. Elect Choi Yong-seon as Outside Director	For	
Event	Resolution	Vote Action	Voting Reason
MANI INC AGM 24/11/2021 Japan	Resolution 1.1. Elect Director Takai, Toshihide	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.2. Elect Director Saito, Masahiko	For	
	Resolution 1.3. Elect Director Takahashi, Kazuo	For	

	Resolution 1.4. Elect Director Morikawa, Michio	For	
	Resolution 1.5. Elect Director Matsuda, Michiharu	Against	• Diversity issues
	Resolution 1.6. Elect Director Yano, Tatsushi	For	
	Resolution 1.7. Elect Director Moriyama, Yukiko	For	
Event	Resolution	Vote Action	Voting Reason
RAMSAY HEALTH CARE LTD AGM 24/11/2021 Australia	Resolution 2. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards; Too much vesting at threshold or median performance
	Resolution 3.1. Elect David Ingle Thodey as Director	Against	• Too many other time commitments; Ethnic diversity issues
	Resolution 3.2. Elect Claudia Ricarda Rita Sussmuth Dyckerhoff as Director	For	
	Resolution 4. Approve Grant of Performance Rights to Craig Ralph McNally	For	
Event	Resolution	Vote Action	Voting Reason
RAND MERCHANT INVESTMENT HOLDINGS LTD AGM 24/11/2021 South Africa	Resolution 1. Approve Remuneration Policy	Against	• Lack of performance related pay
	Resolution 2. Approve Remuneration Implementation Report	Against	• Concerns over generosity of arrangements; Poor performance linkage; Lack of performance related pay
	Resolution 3. Appoint KPMG as Auditors for the 2024 Financial Year	For	
	Resolution 1.1. Re-elect Peter Cooper as Director	For	
	Resolution 1.2. Re-elect Laurie Dippenaar as Director	For	

	Resolution 1.3. Re-elect Jannie Durand as Director	Against	• Non-independent Chairman; Too many other time commitments
	Resolution 1.4. Re-elect Per-Erik Lagerstrom as Director	For	
	Resolution 1.5. Re-elect Murphy Morobe as Director	For	
	Resolution 2. Authorise Board to Issue Shares for Cash	For	
	Resolution 3. Reappoint PricewaterhouseCoopers Inc as Auditors	For	
	Resolution 4.1. Re-elect Johan Burger as Member of the Audit and Risk Committee	For	
	Resolution 4.2. Re-elect Per-Erik Lagerstrom as Member of the Audit and Risk Committee	For	
	Resolution 4.3. Re-elect James Teegeer as Member of the Audit and Risk Committee	For	
	Resolution 5. Authorise Ratification of Approved Resolutions	For	
	Resolution 1. Approve Non-executive Directors' Remuneration	For	
	Resolution 2. Authorise Repurchase of Issued Share Capital	For	
	Resolution 3. Authorise Issue of Shares and/or Options Pursuant to a Reinvestment Option	For	

	Resolution 4. Approve Financial Assistance to Directors, Prescribed Officers and Employee Share Scheme Beneficiaries	Against	• Financial assistance provision to any other person too broad
	Resolution 5. Approve Financial Assistance to Related and Inter-related Entities	For	
Event	Resolution	Vote Action	Voting Reason
RENISHAW PLC AGM 24/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Undue ratcheting up of pay;Lack of bonus deferral
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Sir David McMurtry as Director	Against	• Material governance concerns;Diversity issues;Ethnic diversity issues;Non-independent Chairman
	Resolution 5. Re-elect John Deer as Director	Against	• Material governance concerns
	Resolution 6. Re-elect Will Lee as Director	For	
	Resolution 7. Re-elect Allen Roberts as Director	For	
	Resolution 8. Re-elect Carol Chesney as Director	For	
	Resolution 9. Re-elect Catherine Glickman as Director	For	
	Resolution 10. Re-elect Sir David Grant as Director	For	
	Resolution 11. Re-elect John Jeans as Director	For	
	Resolution 12. Reappoint Ernst & Young LLP as Auditors	For	

	Resolution 13. Authorise the Audit Committee of the Board to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
SAUDI CEMENT CO AGM 24/11/2021 Saudi Arabia	Resolution 1.1. Elect Khalid Al Rajhi as Director	Abstain	• Lack of information on nominee
	Resolution 1.2. Elect Mohammed Al Khureiji as Director	Abstain	• Lack of information on nominee
	Resolution 1.3. Elect Khalid Al Abdulkareem as Director	Abstain	• Lack of information on nominee
	Resolution 1.4. Elect Ameen Al Afifi as Director	Abstain	• Lack of information on nominee
	Resolution 1.5. Elect Hamad Al Olyan as Director	Abstain	• Lack of information on nominee
	Resolution 1.6. Elect Abdulrahman Al Rajhi as Director	Abstain	• Lack of information on nominee
	Resolution 1.7. Elect Mubarak Al Muheimeed as Director	Abstain	• Lack of information on nominee
	Resolution 1.8. Elect Mohammed Al Qarni as Director	Abstain	• Lack of disclosure
	Resolution 1.9. Elect Mansour Balghuneim as Director	Abstain	• Lack of information on nominee
	Resolution 1.1. Elect Salih Al Muhanna as Director	Abstain	• Lack of information on nominee
	Resolution 1.11. Elect Hala Al Jaffali as Director	Abstain	• Lack of information on nominee
	Resolution 1.12. Elect Fahad Al Rabiah as Director	Abstain	• Lack of information on nominee
	Resolution 1.13. Elect Thamir Al Wadee as Director	Abstain	• Lack of information on nominee

	Resolution 1.14. Elect Raad Al Qahtani as Director	Abstain	• Lack of information on nominee
	Resolution 1.15. Elect Ahmed Murad as Director	Abstain	• Lack of information on nominee
	Resolution 1.16. Elect Suleiman Al Nassban as Director	Abstain	• Lack of information on nominee
	Resolution 1.17. Elect Mohammed Al Ghamdi as Director	Abstain	• Lack of information on nominee
	Resolution 1.18. Elect Asma Hamdan as Director	Abstain	• Lack of information on nominee
	Resolution 1.19. Elect Abdulazeez Al Bani as Director	Abstain	• Lack of information on nominee
	Resolution 1.2. Elect Abdullah Al Fifi as Director	Abstain	• Lack of information on nominee
	Resolution 1.21. Elect Fahad Al Samari as Director	Abstain	• Lack of information on nominee
	Resolution 1.22. Elect Ali Silham as Director	Abstain	• Lack of information on nominee
	Resolution 1.23. Elect Fahad Al Sameeh as Director	Abstain	• Lack of information on nominee
	Resolution 1.24. Elect Ahmed Al Rabiah as Director	Abstain	• Lack of information on nominee
	Resolution 1.25. Elect Munthir Al Shihri as Director	Abstain	• Lack of information on nominee
	Resolution 1.26. Elect Salih Al Awfi as Director	Abstain	• Lack of information on nominee
	Resolution 1.27. Elect Omar Makharish as Director	Abstain	• Lack of information on nominee
	Resolution 1.28. Elect Ahmed Khoqeer as Director	Abstain	• Lack of information on nominee
	Resolution 1.29. Elect Khalid Al Houshan as Director	Abstain	• Lack of information on nominee

	Resolution 1.3. Elect Abdullah Al Aboudi as Director	Abstain	• Lack of information on nominee
	Resolution 1.31. Elect Nassir Al Tamimi as Director	Abstain	• Lack of information on nominee
	Resolution 1.32. Elect Abdullah Al Harbi as Director	Abstain	• Lack of information on nominee
	Resolution 1.33. Elect Hamad Al Fouzan as Director	Abstain	• Lack of information on nominee
	Resolution 1.34. Elect Abdullah Al Salih as Director	Abstain	• Lack of information on nominee
	Resolution 1.35. Elect Khalid Al Khudheiri as Director	Abstain	• Lack of information on nominee
	Resolution 1.36. Elect Adil Al Suleiman as Director	Abstain	• Lack of information on nominee
	Resolution 1.37. Elect Suleiman Al Hawas as Director	Abstain	• Lack of information on nominee
	Resolution 1.38. Elect Abdulazeez Al Fakhri as Director	Abstain	• Lack of information on nominee
	Resolution 2. Elect Members of Audit Committee, Approve its Charter and Remuneration of Its Members	Against	• Lack of disclosure;Concerns over Board structure
	Resolution 3. Elect Mansour Balghuneim as Director	For	
Event	Resolution	Vote Action	Voting Reason
SHOPPING CENTRES AUSTRALASIA PROPERTY GROUP RE LTD AGM 24/11/2021 Australia	Resolution 1. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 2. Elect Mark Fleming as Director	For	
	Resolution 3. Approve Issuance of Short Term Incentive Rights to Anthony Mellows	Against	• Inadequate disclosure

	Resolution 4. Approve Issuance of Long Term Incentive Rights to Anthony Mellowes	For	
	Resolution 5. Approve Issuance of Short Term Incentive Rights to Mark Fleming	Against	• Inadequate disclosure
	Resolution 6. Approve Issuance of Long Term Incentive Rights to Mark Fleming	For	
Event	Resolution	Vote Action	Voting Reason
WOOLWORTHS HOLDINGS LTD AGM 24/11/2021 South Africa	Resolution 1.1. Re-elect Hubert Brody as Director	For	
	Resolution 1.2. Re-elect Nombulelo Moholi as Director	For	
	Resolution 1.3. Re-elect Thembisa Skweyiya as Director	For	
	Resolution 1.4. Re-elect David Kneale as Director	For	
	Resolution 2.1. Re-elect Zarina Bassa as Member of the Audit Committee	Against	• Lack of independence
	Resolution 2.2. Re-elect Thembisa Skweyiya as Member of the Audit Committee	For	
	Resolution 2.3. Re-elect Christopher Colfer as Member of the Audit Committee	For	
	Resolution 2.4. Re-elect Clive Thomson as Member of the Audit Committee	For	
	Resolution 3. Appoint KPMG Inc as Auditors with the Designated Audit Partner	For	

	Resolution 4.1. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s)
	Resolution 4.2. Approve Remuneration Implementation Report	Against	• Concerns over generosity of arrangements;Concerns over recruitment/buy out awards
	Resolution 5. Approve Remuneration of Non-executive Directors	For	
	Resolution 6. Authorise Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
AVIC INDUSTRY FINANCE HOLDINGS CO LTD EGM 23/11/2021 China	Resolution 1. Approve Waiver of Capital Injection Right	For	
Event	Resolution	Vote Action	Voting Reason
CHINA ZHESHANG BANK CO LTD EGM 23/11/2021 China	Resolution 1.01. Approve Class and Par Value of the Shares to be Issued	For	
	Resolution 1.02. Approve Issuance Method	For	
	Resolution 1.03. Approve Base, Proportion and Number of the Rights Issue	For	
	Resolution 1.04. Approve Pricing Principle and Price for the Rights Shares	For	
	Resolution 1.05. Approve Target Subscribers for the Rights Issue	For	

	Resolution 1.06. Approve Distribution Plan for Accumulated Undistributed Profits Prior to the Rights Issue	For	
	Resolution 1.07. Approve Time of Issuance	For	
	Resolution 1.08. Approve Method of Underwriting	For	
	Resolution 1.09. Approve Use of Proceeds in Relation to the Rights Issue	For	
	Resolution 1.1. Approve Validity Period of the Resolution in Relation to the Rights Issue	For	
	Resolution 1.11. Approve Listing of the Shares in Relation to the Rights Issue	For	
	Resolution 2. Approve Plan on Public Issuance of Shares by the Way of Rights Issue	For	
	Resolution 3. Authorize Board and Its Authorized Persons to Deal with All Matters in Relation to the Rights Issue	For	
	Resolution 4. Approve Change in Registered Capital and the Corresponding Amendments to the Relevant Clauses in the Articles of Association Upon the Completion of Rights Issue	For	
	Resolution 5. Approve Fulfillment of Issue Conditions of Rights Issue	For	

	Resolution 6. Approve Report on the Use of Previously Raised Funds	For	
	Resolution 7. Approve Report on the Feasibility of Use of Proceeds from Rights Issue	For	
	Resolution 8. Approve Remedial Measures for the Dilution of Current Returns by Rights Issue to Original Shareholders	For	
	Resolution 9. Approve Shareholders' Return Plan for the Next Three Years (2022-2024)	For	
	Resolution 1.01. Approve Class and Par Value of the Shares to be Issued	For	
	Resolution 1.02. Approve Issuance Method	For	
	Resolution 1.03. Approve Base, Proportion and Number of the Rights Issue	For	
	Resolution 1.04. Approve Pricing Principle and Price for the Rights Shares	For	
	Resolution 1.05. Approve Target Subscribers for the Rights Issue	For	
	Resolution 1.06. Approve Distribution Plan for Accumulated Undistributed Profits Prior to the Rights Issue	For	
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	Resolution 1.11. Approve Listing of the Shares in Relation to the Rights Issue	For	
	Resolution 2. Approve Plan on Public Issuance of Shares by the Way of Rights Issue	For	
	Resolution 3. Authorize Board and Its Authorized Persons to Deal with All Matters in Relation to the Rights Issue	For	
	Resolution 4. Approve Change in Registered Capital and the Corresponding Amendments to the Relevant Clauses in the Articles of Association Upon the Completion of Rights Issue	For	
	Resolution 5. Approve Fulfillment of Issue Conditions of Rights Issue	For	
	Resolution 6. Approve Report on the Feasibility of Use of Proceeds from Rights Issue	For	
	Resolution 7. Approve Remedial Measures for the Dilution of Current Returns by Rights Issue to Original Shareholders	For	
Event	Resolution	Vote Action	Voting Reason

FATTAL HOLDINGS 1998 LTD EGM 23/11/2021 Israel	Resolution 1. Issue Indemnification Agreement to Yuval Bronstein, Director	For	
	Resolution 2. Issue Exemption Agreement to Yuval Bronstein, Director	For	
	Resolution 3. Approve Amendment to Compensation Policy for the Directors and Officers of the Company	For	
Event	Resolution	Vote Action	Voting Reason
FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD EGM 23/11/2021 China	Resolution 1. Approve Issuance of H Shares and Listing in Hong Kong Stock Exchange as well as Conversion to an Overseas Fundraising Company	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Time	For	
	Resolution 2.3. Approve Issue Manner	For	
	Resolution 2.4. Approve Issue Size	For	
	Resolution 2.5. Approve Manner of Pricing	For	
	Resolution 2.6. Approve Target Subscribers	For	
	Resolution 2.7. Approve Principles of Offering	For	
	Resolution 2.8. Approve Selection of Issuing Intermediaries	For	
	Resolution 3. Approve Resolution Validity Period	For	

	Resolution 4. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 5. Approve Plan on Usage of Raised Funds	For	
	Resolution 6. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 7. Approve Distribution Arrangement of Cumulative Earnings	For	
	Resolution 8. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members and Prospectus Liability Insurance Matters	For	
	Resolution 9. Approve Amendments to Articles of Association	For	
	Resolution 10. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 11. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 12. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 13. Amend Working System for Independent Directors	For	
	Resolution 14. Amend Rules for Related Party Transactions	For	

	Resolution 15. Amend Management System for Providing External Investments	For	
	Resolution 16. Amend Management System for Providing External Guarantees	For	
	Resolution 17. Amend Management System of Raised Funds	For	
	Resolution 18. Approve to Appoint Auditor	For	
	Resolution 19.1. Elect Jiang Nanchun as Director	Against	• Combined CEO/Chairman;Diversity issues
	Resolution 19.2. Elect Kong Weiwei as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 19.3. Elect Ji Hairong as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 20.1. Elect Zhang Guanghua as Director	For	
	Resolution 20.2. Elect Yin Ke as Director	For	
	Resolution 20.3. Elect Cai Aiming as Director	For	
	Resolution 20.4. Elect Ye Kangtao as Director	For	
	Resolution 21.1. Elect Hang Xuan as Supervisor	For	
	Resolution 21.2. Elect Lin Nan as Supervisor	For	
	Resolution 22. Approve Allowance of Independent Directors	For	
Event	Resolution	Vote Action	Voting Reason

INDUSTRIVARDEN AB EGM 23/11/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 6.a. Approve SEK 8.3 Million Reduction in Share Capital via Share Cancellation for Transfer to Unrestricted Equity	For	
	Resolution 6.b. Approve Capitalization of Reserves of SEK 8.3 Million for a Bonus Issue	For	
Event	Resolution	Vote Action	Voting Reason
JP Morgan Smaller Companies Investment Trust PLC AGM 23/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Frances Davies as Director	For	
	Resolution 6. Re-elect Gordon Humphries as Director	For	
	Resolution 7. Re-elect Andrew Impey as Director	For	

	Resolution 8. Re-elect Alice Ryder as Director	For	
	Resolution 9. Reappoint Ernst & Young LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have voted against the New Articles because they provide for the possibility for a virtual-only meeting, however we are exceptionally supporting because the Company has explained that this authority will provide it with the flexibility to hold shareholder meetings where physical meetings are prohibited, and that the Directors have no current intention of holding a virtual-only meeting.
Event	Resolution	Vote Action	Voting Reason
LAMPRELL PLC EGM 23/11/2021 Isle of Man	Resolution 1. Authorise Issue of Equity in Connection with the Capital Raising	For	
	Resolution 2. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Capital Raising	For	
Event	Resolution	Vote Action	Voting Reason
NEW WORLD DEVELOPMENT CO LTD AGM 23/11/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	

	Resolution 3a. Elect Yeung Ping-Leung, Howard as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3b. Elect Ho Hau-Hay, Hamilton as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3c. Elect Cheng Chi-Heng as Director	Against	• Lack of independence on Board
	Resolution 3d. Elect Sitt Nam-Hoi as Director	Against	• Lack of independence on Board
	Resolution 3e. Elect Ip Yuk-Keung, Albert as Director	For	
	Resolution 3f. Elect Chan Johnson Ow as Director	For	
	Resolution 3g. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Granted at a significant discount to market price
	Resolution 7. Approve Grant of Options Under the Share Option Scheme	Against	• Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
	Resolution 8. Adopt New Share Option Scheme	Against	• Performance awards to non-execs;Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
PRO MEDICUS LTD AGM	Resolution 2. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards

23/11/2021 Australia	Resolution 3.1. Elect Alice Williams as Director	For	
	Resolution 3.2. Elect Peter Kempen as Director	Against	• Non-independent Chairman;Not independent and member of audit/remuneration committee
	Resolution 4. Approve Pro Medicus Limited Long Term Incentive Plan	For	
Event	Resolution	Vote Action	Voting Reason
PZ CUSSONS PLC AGM 23/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Amend Remuneration Policy	Against	• Excessive pay levels
	Resolution 4. Amend 2020 Long Term Incentive Plan	Against	• Potentially excessive awards
	Resolution 5. Approve Final Dividend	For	
	Resolution 6. Re-elect Jonathan Myers as Director	For	
	Resolution 7. Elect Sarah Pollard as Director	For	
	Resolution 8. Re-elect Caroline Silver as Director	Against	• Too many other time commitments
	Resolution 9. Re-elect Kirsty Bashforth as Director	For	
	Resolution 10. Re-elect Dariusz Kucz as Director	For	
	Resolution 11. Re-elect John Nicolson as Director	For	
	Resolution 12. Re-elect Jeremy Townsend as Director	For	
	Resolution 13. Elect Jitesh Sodha as Director	For	

	Resolution 14. Elect Valeria Juarez as Director	For	
	Resolution 15. Reappoint Deloitte LLP as Auditors	For	
	Resolution 16. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise UK Political Donations and Expenditure	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 21. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
WUXI BIOLOGICS (CAYMAN) INC EGM 23/11/2021 Cayman Islands	Resolution 1. Adopt Subsidiary Share Option Schemes of WuXi Vaccines (Cayman) Inc. and WuXi XDC Cayman Inc.	Against	<ul style="list-style-type: none"> • Performance awards to non-execs; Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
BANK VTB PAO EGM (ADR) 22/11/2021 Russia	Resolution 4. Approve Company's Membership in National Global Compact Network on Implementation of Responsible Business Principles in Business Practice	For	
Event	Resolution	Vote Action	Voting Reason

EVE ENERGY CO LTD EGM 22/11/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 4. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
HUIZHOU DESAY SV AUTOMOTIVE CO LTD EGM 22/11/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 3. Approve Implementation of Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 4. Approve Authorization of Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
INNER MONGOLIA BAOTOU STEEL UNION CO LTD EGM 22/11/2021 China	Resolution 1. Approve Issuance of Commercial Papers	For	
Event	Resolution	Vote Action	Voting Reason

JIANGSU HENGLI HYDRAULIC CO LTD EGM 22/11/2021 China	Resolution 1. Amend Management System of Raised Funds	Against	• Lack of disclosure
	Resolution 2. Amend Management System for Providing External Investments	Against	• Lack of disclosure
	Resolution 3. Amend Management System for Providing External Guarantees	Against	• Lack of disclosure
	Resolution 4. Amend Working System for Independent Directors	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
MEINIAN ONEHEALTH HEALTHCARE HOLDINGS CO LTD EGM 22/11/2021 China	Resolution 1. Approve Extension of Horizontal Competition Preventive Commitment Period of Ultimate Controller and Its Related Parties	For	
Event	Resolution	Vote Action	Voting Reason
NWS HOLDINGS LTD AGM 22/11/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Cheng Chi Leong, Christopher as Director	Against	• Lack of independence on Board
	Resolution 3b. Elect Cheung Chin Cheung as Director	Against	• Lack of independence on Board
	Resolution 3c. Elect To Hin Tsun, Gerald as Director	Against	• Not independent and lack of independence on Board
	Resolution 3d. Elect Dominic Lai as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3e. Elect William Junior Guilherme Doo as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments

	Resolution 3f. Elect Lee Yiu Kwong, Alan as Director	For	
	Resolution 3g. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Adopt New Share Option Scheme	Against	• Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
STONECO LTD AGM 22/11/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Elect Directors Pedro Franceschi, Mateus Schwening, Diego F. Gutierrez, Andre Street de Aguiar, Eduardo Cunha Monnerat Solon de Pontes, Roberto Moses Thompson Motta, Thomas A Patterson, Ali Mazanderani, Silvio Jose Morais, & Luciana Ibiapina Lira Aguiar	Against	• Diversity issues;Concerns over Board structure;Directors bundled under single resolution
Event	Resolution	Vote Action	Voting Reason
WANGFUJING GROUP CO LTD EGM	Resolution 1. Elect Wang Lijuan as Supervisor	For	

22/11/2021 China	Resolution 2. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
XIAMEN C & D INC EGM 22/11/2021 China	Resolution 1. Approve Provision of Guarantee	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
YUNNAN ENERGY NEW MATERIAL CO LTD EGM 22/11/2021 China	Resolution 1.1. Elect Ma Weihua as Director	For	
Event	Resolution	Vote Action	Voting Reason
FAWRY FOR BANKING TECHNOLOGY AND ELECTRONIC PAYMENT AGM 21/11/2021 Egypt	Resolution 1. Elect Directors (Cumulative Voting)	Against	• Lack of information on nominee
Event	Resolution	Vote Action	Voting Reason
BEIJING DABEINONG TECHNOLOGY GROUP CO LTD EGM 19/11/2021 China	Resolution 1. Approve Provision of Guarantee to Jinzhou Dabei Agriculture and Animal Husbandry Technology Co., Ltd. and Harbin Green Giant Agriculture and Animal Husbandry Co., Ltd.	For	
	Resolution 2. Approve Provision of Guarantee to Suning County Dabei Agriculture and Animal Husbandry Food Co., Ltd.	For	
Event	Resolution	Vote Action	Voting Reason

BIC CAMERA INC AGM 19/11/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 10	For	
	Resolution 2.1. Elect Director Kimura, Kazuyoshi	Against	• Lack of independence on Board
	Resolution 2.2. Elect Director Kawamura, Hitoshi	Against	• Lack of independence on Board
	Resolution 2.3. Elect Director Abe, Toru	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Tamura, Eiji	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Akiho, Toru	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Nakagawa, Keiju	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Nakazawa, Yuji	Against	• Lack of independence on Board
	Resolution 2.8. Elect Director Nemoto, Nachika	Against	• Lack of independence on Board
	Resolution 2.9. Elect Director Sato, Masaaki	Against	• Not independent and lack of independence on Board
	Resolution 2.1. Elect Director Uemura, Takeshi	For	
	Resolution 2.11. Elect Director Tokuda, Kiyoshi	Against	• Not independent and lack of independence on Board
	Resolution 3. Elect Alternate Director and Audit Committee Member Toshimitsu, Takeshi	For	
	Resolution 4. Approve Deep Discount Stock Option Plan	For	
Event	Resolution	Vote Action	Voting Reason

CHINA NATIONAL BUILDING MATERIAL CO LTD EGM 19/11/2021 China	Resolution 1a. Elect Zhou Yuxian as Director and Authorize Board to Fix His Remuneration	Against	<ul style="list-style-type: none"> • Non-independent Chairman
	Resolution 1b. Elect Chang Zhangli as Director and Authorize Board to Fix His Remuneration	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1c. Elect Fu Jinguang as Director and Authorize Board to Fix His Remuneration	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1d. Elect Xiao Jiaxiang as Director and Authorize Board to Fix His Remuneration	For	
	Resolution 1e. Elect Wang Bing as Director and Authorize Board to Fix His Remuneration	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.

	Resolution 1f. Elect Li Xinhua as Director and Authorize Board to Fix His Remuneration	For	
	Resolution 1g. Elect Wang Yumeng as Director and Authorize Board to Fix His Remuneration	For	
	Resolution 1h. Elect Peng Shou as Director and Authorize Board to Fix His Remuneration	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1i. Elect Shen Yungang as Director and Authorize Board to Fix His Remuneration	For	
	Resolution 1j. Elect Fan Xiaoyan as Director and Authorize Board to Fix Her Remuneration	For	
	Resolution 1k. Elect Sun Yanjun as Director and Authorize Board to Fix His Remuneration	Against	• Diversity issues
	Resolution 1l. Elect Liu Jianwen as Director and Authorize Board to Fix His Remuneration	For	
	Resolution 1m. Elect Zhou Fangsheng as Director and Authorize Board to Fix His Remuneration	For	

	Resolution 1n. Elect Li Jun as Director and Authorize Board to Fix His Remuneration	For	
	Resolution 1o. Elect Xia Xue as Director and Authorize Board to Fix Her Remuneration	For	
	Resolution 2a. Elect Zhan Yanjing as Supervisor and Authorize Board to Fix Her Remuneration	For	
	Resolution 2b. Elect Wei Rushan as Supervisor and Authorize Board to Fix His Remuneration	For	
	Resolution 2c. Elect Hu Juan as Supervisor and Authorize Board to Fix Her Remuneration	For	
	Resolution 2d. Elect Wu Weiku as Supervisor and Authorize Board to Fix His Remuneration	For	
	Resolution 2e. Elect Li Xuan as Supervisor and Authorize Board to Fix His Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
DONALDSON COMPANY INC AGM 19/11/2021 United States	Resolution 1.1. Elect Director Christopher M. Hilger	For	
	Resolution 1.2. Elect Director James J. Owens	For	
	Resolution 1.3. Elect Director Trudy A. Rautio	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Lack of performance related pay

	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
GRUPO FINANCIERO BANORTE SAB DE CV AGM 19/11/2021 Mexico	Resolution 1.1. Approve Cash Dividends of MXN 2.65 Per Share	For	
	Resolution 1.2. Approve Dividend to Be Paid on Nov. 30, 2021	For	
	Resolution 2. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
Joyoung Company Limited Class A EGM 19/11/2021 China	Resolution 1. Approve Related Party Transaction	For	
	Resolution 2. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 3. Approve Decrease in Capital	For	
	Resolution 4. Amend Articles of Association (I)	For	
	Resolution 5.1. Approve Purpose and the Usage	For	
	Resolution 5.2. Approve Manner	For	
	Resolution 5.3. Approve Type, Number and Proportion of the Total Share Repurchase	For	
	Resolution 5.4. Approve Total Capital and Capital Source Used for the Share Repurchase	For	
	Resolution 5.5. Approve Price or Price Range and Pricing Principle of the Share Repurchase	Against	• Company can pay too high a premium

	Resolution 5.6. Approve Implementation Period	For	
	Resolution 5.7. Approve Resolution Validity Period	For	
	Resolution 6. Approve Authorization of the Board to Handle All Related Matters	For	
	Resolution 7. Amend Articles of Association (II)	For	
Event	Resolution	Vote Action	Voting Reason
KIER GROUP PLC AGM 19/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Undue ratcheting up of pay
	Resolution 3. Re-elect Matthew Lester as Director	For	
	Resolution 4. Re-elect Andrew Davies as Director	For	
	Resolution 5. Re-elect Simon Kesterton as Director	For	
	Resolution 6. Re-elect Justin Atkinson as Director	For	
	Resolution 7. Re-elect Alison Atkinson as Director	For	
	Resolution 8. Re-elect Dame Heather Rabbatts as Director	For	
	Resolution 9. Re-elect Clive Watson as Director	For	
	Resolution 10. Reappoint PricewaterhouseCoopers LLP as Auditors	For	

	Resolution 11. Authorise Risk Management and Audit Committee to Fix Remuneration of Auditors	For (Exceptional)	Under normal circumstances we would not have supported the Auditor fees due to the level of non-audit fees (£1.45m). However in this instance we are comfortable with the reason for the high non-audit fees (£ 750,000 for the sale process for the Group's Living business and £705,000 for the capital raise).
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 15. Adopt New Articles of Association	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 17. Authorise UK Political Donations and Expenditure	For	
Event	Resolution	Vote Action	Voting Reason
LASALLE LOGIPORT REIT EGM 19/11/2021 Japan	Resolution 1. Amend Articles to Amend Articles to Amend Provisions on Deemed Approval System - Reflect Changes in Accounting Standards	For	
	Resolution 2. Elect Executive Director Fujiwara, Toshimitsu	For	
	Resolution 3. Elect Alternate Executive Director Jigami, Taira	For	

	Resolution 4.1. Elect Supervisory Director Shibata, Kentaro	For	
	Resolution 4.2. Elect Supervisory Director Nishiuchi, Koji	For	
	Resolution 4.3. Elect Supervisory Director Takenaga, Rie	For	
Event	Resolution	Vote Action	Voting Reason
LUMENTUM HOLDINGS INC AGM 19/11/2021 United States	Resolution 1a. Elect Director Penelope A. Herscher	For	
	Resolution 1b. Elect Director Harold L. Covert	For	
	Resolution 1c. Elect Director Isaac H. Harris	For	
	Resolution 1d. Elect Director Julia S. Johnson	For	
	Resolution 1e. Elect Director Brian J. Lillie	For	
	Resolution 1f. Elect Director Alan S. Lowe	For	
	Resolution 1g. Elect Director Ian S. Small	For	
	Resolution 1h. Elect Director Janet S. Wong	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Amend Omnibus Stock Plan	For	
	Resolution 4. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
NEXTDC LTD AGM	Resolution 1. Approve Remuneration Report	Against	• Concerns over generosity of arrangements

19/11/2021 Australia	Resolution 2. Elect Douglas Flynn as Director	Against	• Diversity issues;Ethnic diversity issues
	Resolution 3. Approve Grant of Performance Rights to Craig Scroggie	For	
Event	Resolution	Vote Action	Voting Reason
SASOL LTD AGM 19/11/2021 South Africa	Resolution 1. Approve Remuneration Policy	Against	• Too much discretion;Lack of performance related pay
	Resolution 2. Approve Implementation Report of the Remuneration Policy	For	
	Resolution 3. Approve Climate Change Report	For	
	Resolution 4.1. Re-elect Manuel Cuambe as Director	Against	• TCFD issues;CHRB concerns
	Resolution 4.2. Re-elect Muriel Dube as Director	For	
	Resolution 4.3. Re-elect Martina Floel as Director	For	
	Resolution 5. Elect Stanley Subramoney as Director	For	
	Resolution 6. Reappoint PricewaterhouseCoopers Inc as Auditors	For	
	Resolution 7.1. Re-elect Kathy Harper as Member of the Audit Committee	For	
	Resolution 7.2. Re-elect Trix Kennealy as Member of the Audit Committee	For	
	Resolution 7.3. Re-elect Nomgando Matyumza as Member of the Audit Committee	For	

	Resolution 7.4. Elect Stanley Subramoney as Member of the Audit Committee	For	
	Resolution 7.5. Re-elect Stephen Westwell as Member of the Audit Committee	Against	• TCFD issues
	Resolution 8. Approve Remuneration of Non-Executive Directors	Against	• Undue ratcheting up of pay
Event	Resolution	Vote Action	Voting Reason
SYSCO CORPORATION AGM 19/11/2021 United States	Resolution 1a. Elect Director Daniel J. Brutto	For	
	Resolution 1b. Elect Director John M. Cassaday	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Larry C. Glasscock	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1d. Elect Director Bradley M. Halverson	For	
	Resolution 1e. Elect Director John M. Hinshaw	For	
	Resolution 1f. Elect Director Kevin P. Hourican	For	
	Resolution 1g. Elect Director Hans-Joachim Koerber	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Stephanie A. Lundquist	For	

	Resolution 1i. Elect Director Edward D. Shirley	For	
	Resolution 1j. Elect Director Sheila G. Talton	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor disclosure;Poor performance linkage;Concerns over generous benefits;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 4. Report on GHG Emissions Reduction Targets	For (Exceptional)	As You Sow has filed an exempt solicitation urging shareholders to vote for this proposal. The proponent says Sysco has not established an enterprise wide GHG reduction goal aligned with Paris Agreement goals or a climate transition plan and in not doing so, it lags peer companies. Support for this proposal is warranted because the requested report and targets will allow investors to better assess how the company is managing climate-related risks. The company does not oppose this proposal and states that it intends to develop rigorous targets in the near term. We note that the company does not oppose this proposal and states an intention to develop rigorous targets
Event	Resolution	Vote Action	Voting Reason
TCS GROUP HOLDING PLC AGM (ADR) 19/11/2021 Cyprus	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2. Approve PricewaterhouseCoopers Limited, Cyprus as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 3. Reelect Martin Cocker as Director	For	

	Resolution 4. Reelect Ashley Dunster as Director	For	
	Resolution 5. Reelect Pavel Fedorov as Director	For	
	Resolution 6. Reelect Maria Gordon as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 7. Reelect Margarita Hadjitofi as Director	For	
	Resolution 8. Reelect Nicholas Huber as Director	For	
	Resolution 9. Reelect Nitin Saigal as Director	For	
	Resolution 10. Approve Director Remuneration	For	
	Resolution 11. Authorize Share Repurchase Program	For	
	Resolution 12. Authorize Share Capital Increase	For	
	Resolution 13. Eliminate Pre-emptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 14. Authorize Board to Allot and Issue Shares	For	
	Resolution 15. Amend Company Bylaws	For	
Event	Resolution	Vote Action	Voting Reason

TOPSEC TECHNOLOGIES GROUP INC EGM 19/11/2021 China	Resolution 1. Approve Repurchase and Cancellation of Performance Shares	For	
Event	Resolution	Vote Action	Voting Reason
WISETECH GLOBAL LTD AGM 19/11/2021 Australia	Resolution 2. Approve Remuneration Report	Abstain	• Lack of independence on committee
	Resolution 3. Elect Andrew Harrison as Director	For	
	Resolution 4. Elect Teresa Engelhard as Director	Against	• Ethnic diversity issues
	Resolution 5. Elect Charles Gibbon as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 6. Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	
	Resolution 7. Approve the Amendments to the Company's Constitution	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
ALTIUM LTD AGM 18/11/2021 Australia	Resolution 2. Approve Remuneration Report	Against	• LTIs too short term focussed;No limits under incentive schemes
	Resolution 3. Elect Samuel Weiss as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4. Elect Sergiy Kostynsky as Director	For	
	Resolution 5. Approve Renewal of Proportional Takeover Provision	For	
	Resolution 6. Approve Increase in Non-Executive Directors' Fee Pool	Against	• Inappropriate increase to fees

	Resolution 7. Approve the Amendments to the Company's Constitution	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
AVAST PLC Court Meeting 18/11/2021 United Kingdom	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve Scheme of Arrangement	For	
Event	Resolution	Vote Action	Voting Reason
BANK OF NANJING CO LTD EGM 18/11/2021 China	Resolution 1. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 2. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 3. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 4. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 5. Amend System for Independent Directors	For	
	Resolution 6. Amend System for External Supervisors	For	
	Resolution 7. Elect Yu Ruiyu as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
BLUESCOPE STEEL LTD AGM 18/11/2021 Australia	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Elect Mark Hutchinson as Director	Against	• TCFD issues;Ethnic diversity issues
	Resolution 4. Approve Grant of Share Rights to Mark Vassella	For	

	Resolution 5. Approve Grant of Alignment Rights to Mark Vassella	For	
	Resolution 6. Approve Potential Termination Benefits	For	
	Resolution 7. Approve the Increase in the Maximum Number of Directors from 10 to 12	For	
Event	Resolution	Vote Action	Voting Reason
BROADRIDGE FINANCIAL SOLUTIONS INC AGM 18/11/2021 United States	Resolution 1a. Elect Director Leslie A. Brun	Against	• Not independent and lack of independence on Board
	Resolution 1b. Elect Director Pamela L. Carter	For	
	Resolution 1c. Elect Director Richard J. Daly	For	
	Resolution 1d. Elect Director Robert N. Duelks	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1e. Elect Director Melvin L. Flowers	For	
	Resolution 1f. Elect Director Timothy C. Gokey	For	
	Resolution 1g. Elect Director Brett A. Keller	For	
	Resolution 1h. Elect Director Maura A. Markus	For	
	Resolution 1i. Elect Director Annette L. Nazareth	For	
	Resolution 1j. Elect Director Thomas J. Perna	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1k. Elect Director Amit K. Zavery	For	

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
CHINA CSSC HOLDINGS LTD EGM 18/11/2021 China	Resolution 1. Approve to Appoint Financial Auditor	For	
	Resolution 2. Elect Shen Liang as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
CLOSE BROTHERS GROUP PLC AGM 18/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Mike Biggs as Director	For	
	Resolution 6. Re-elect Adrian Sainsbury as Director	For	
	Resolution 7. Re-elect Mike Morgan as Director	For	
	Resolution 8. Re-elect Oliver Corbett as Director	For	
	Resolution 9. Re-elect Peter Duffy as Director	For	
	Resolution 10. Elect Patricia Halliday as Director	For	
	Resolution 11. Re-elect Lesley Jones as Director	For	

	Resolution 12. Re-elect Bridget Macaskill as Director	For	
	Resolution 13. Elect Tesula Mohindra as Director	For	
	Resolution 14. Elect Mark Pain as Director	For	
	Resolution 15. Re-elect Sally Williams as Director	For	
	Resolution 16. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 17. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise Issue of Equity in Relation to the Issue of AT1 Securities	For	
	Resolution 20. Approve Sharesave Plan	For	
	Resolution 21. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 22. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 23. Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issue of AT1 Securities	For	
	Resolution 24. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 25. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 26. Approve Maximum Ratio of Fixed to Variable Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
DIALOG GROUP BHD AGM 18/11/2021 Malaysia	Resolution 1. Approve Final Dividend	For	
	Resolution 2. Elect Ngau Boon Keat as Director	Against	• Member of certain sub-committees which is inappropriate;Non-independent Chairman
	Resolution 3. Elect Zainab Binti Mohd Salleh as Director	For	
	Resolution 4. Elect Ismail Bin Karim as Director	For	
	Resolution 5. Elect Chin Kwai Fatt as Director	For	
	Resolution 6. Approve Directors' Fees and Board Committees' Fees	For	
	Resolution 7. Approve Directors' Benefits (Other than Directors' Fees and Board Committees' Fees)	For	
	Resolution 8. Approve BDO PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
EAGLE EYE TELEMATICS PLC AGM 18/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Re-elect William Currie as Director	Against	• Not independent and member of audit/remuneration committee;Diversity issues;Not independent and lack of independence on Board

	Resolution 3. Re-elect Tim Mason as Director	For	
	Resolution 4. Reappoint RSM UK Audit LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 5. Authorise Issue of Equity	For	
	Resolution 6. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
FIRSTGROUP PLC EGM 18/11/2021 United Kingdom	Resolution 1. Authorise Market Purchase of Ordinary Shares in Connection with the Tender Offer	For	
	Resolution 2. Approve Share Consolidation and Share Sub-Division	For	
	Resolution 3. Amend Articles of Association	For	
	Resolution 4. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
FLAT GLASS GROUP CO LTD EGM (A Shares) 18/11/2021 China	Resolution 1. Approve Report on Use of Previous Proceeds	Against	• Insufficient information
	Resolution 2. Approve 2021 Share Option Incentive Scheme (Revised Draft) and Its Abstract	Against	• LTIs too short term focussed
	Resolution 3. Approve Assessment Measures in Respect of the Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 4. Approve Grant of Mandate to the Board of Directors to Deal with Matters Pertaining to the Incentive Scheme	Against	• LTIs too short term focussed

	Resolution 1. Approve 2021 Share Option Incentive Scheme (Revised Draft) and Its Abstract	Against	• LTIs too short term focussed
	Resolution 2. Approve Assessment Measures in Respect of the Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 3. Approve Grant of Mandate to the Board of Directors to Deal with Matters Pertaining to the Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 1. Approve Report on Use of Previous Proceeds	Against	• Insufficient information
	Resolution 2. Approve 2021 Share Option Incentive Scheme (Revised Draft) and Its Abstract	Against	• LTIs too short term focussed
	Resolution 3. Approve Assessment Measures in Respect of the Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 4. Approve Grant of Mandate to the Board of Directors to Deal with Matters Pertaining to the Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 1. Approve 2021 Share Option Incentive Scheme (Revised Draft) and Its Abstract	Against	• LTIs too short term focussed
	Resolution 2. Approve Assessment Measures in Respect of the Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 3. Approve Grant of Mandate to the Board of Directors to Deal with Matters Pertaining to the Incentive Scheme	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason

IGO Ltd AGM 18/11/2021 Australia	Resolution 1. Elect Keith Spence as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 2. Elect Michael Nossal as Director	For	
	Resolution 3. Elect Xiaoping Yang as Director	For	
	Resolution 4. Approve Remuneration Report	For	
	Resolution 5. Approve Issuance of Service Rights to Peter Bradford	For	
	Resolution 6. Approve Issuance of Performance Rights to Peter Bradford	For	
	Resolution 7. Approve Amendment to Terms of Performance Rights	For	
Event	Resolution	Vote Action	Voting Reason
J D WETHERSPOON PLC AGM 18/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Lack of independence on committee; Poor disclosure; Vested LTIP awards not subject to holding period
	Resolution 3. Re-elect Tim Martin as Director	Against	• Non-independent Chairman
	Resolution 4. Re-elect John Hutson as Director	For	

	Resolution 5. Re-elect Su Cacioppo as Director	For	
	Resolution 6. Re-elect Ben Whitley as Director	For	
	Resolution 7. Re-elect Debra Van Gene as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 8. Re-elect Sir Richard Beckett as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues;Ethnic diversity issues
	Resolution 9. Re-elect Harry Morley as Director	For	
	Resolution 10. Re-elect Ben Thorne as Director	For	
	Resolution 11. Reappoint Grant Thornton LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

MEDIBANK PRIVATE LTD AGM 18/11/2021 Australia	Resolution 2. Elect Gerard Dalbosco as Director	For	
	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;No limits under incentive schemes
	Resolution 4. Approve Grant of Performance Rights to David Koczkar	For	
Event	Resolution	Vote Action	Voting Reason
MINERAL RESOURCES LTD AGM 18/11/2021 Australia	Resolution 1. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor performance linkage;Too much vesting at threshold or median performance
	Resolution 2. Elect Kelvin Flynn as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 3. Elect Xi Xi as Director	For	
	Resolution 4. Approve Grant of LTI Share Rights to Chris Ellison	Against	• Too much vesting at threshold or median performance;Inadequate performance linkage
	Resolution 5. Adopt New Constitution	For	
Event	Resolution	Vote Action	Voting Reason
NORTHERN STAR RESOURCES LTD AGM 18/11/2021 Australia	Resolution 1. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Undue ratcheting up of pay;Too much vesting at threshold or median performance
	Resolution 2. Approve Conditional Spill Resolution	Against	• No significant concerns to warrant support for Spill resolution
	Resolution 3. Approve Issuance of 329,776 LTI-1 Performance Rights to Stuart Tonkin	Against	• Too much vesting at threshold or median performance
	Resolution 4. Approve Issuance of 247,332 LTI-2 Performance Rights to Stuart Tonkin	Against	• Potentially excessive awards
	Resolution 5. Approve Issuance of 164,888 STI Performance Rights to Stuart Tonkin	For	

	Resolution 6. Elect John Fitzgerald as Director	Against	• Too many other time commitments; Ethnic diversity issues
	Resolution 7. Elect Sally Langer as Director	For	
	Resolution 8. Elect John Richards as Director	For	
	Resolution 9. Elect Michael Chaney as Director	For	
	Resolution 10. Elect Sharon Warburton as Director	For	
Event	Resolution	Vote Action	Voting Reason
RAIA DROGASIL SA EGM 18/11/2021 Brazil	Resolution 1. Approve Acquisition of Dr. Cuco Desenvolvimento de Software Ltda. (Cuco Health)	For	
Event	Resolution	Vote Action	Voting Reason
RESMED INC AGM 18/11/2021 United States	Resolution 1a. Elect Director Karen Drexler	For	
	Resolution 1b. Elect Director Michael 'Mick' Farrell	For	
	Resolution 1c. Elect Director Peter Farrell	Against	• Non-independent Chairman; Not independent and lack of independence on Board; Too many other time commitments
	Resolution 1d. Elect Director Harjit Gill	For	
	Resolution 1e. Elect Director Ronald 'Ron' Taylor	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director John Hernandez	Against	• Too many other time commitments
	Resolution 1g. Elect Director Desney Tan	For	

	Resolution 2. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
SETTLE SAFE PTY LTD AGM 18/11/2021 Australia	Resolution 1. Appoint KPMG as Auditors of Goodman Logistics (HK) Limited and Authorize the Board to Fix Their Remuneration	Against	• Auditor tenure
	Resolution 2. Elect Rebecca McGrath as Director of Goodman Limited	Against	• Diversity issues;Ethnic diversity issues
	Resolution 3a. Elect Danny Peeters as Director of Goodman Limited	For	
	Resolution 3b. Elect Danny Peeters as Director of Goodman Logistics (HK) Ltd	For	
	Resolution 4. Elect David Collins as Director of Goodman Logistics (HK) Ltd	For	
	Resolution 5. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Options at discount to market price
	Resolution 6. Approve Issuance of Performance Rights to Greg Goodman	Against	• Potentially excessive awards;Too much vesting at threshold or median performance;Inadequate performance linkage
	Resolution 7. Approve Issuance of Performance Rights to Danny Peeters	Against	• Potentially excessive awards;Too much vesting at threshold or median performance;Inadequate performance linkage
	Resolution 8. Approve Issuance of Performance Rights to Anthony Rozic	Against	• Potentially excessive awards;Too much vesting at threshold or median performance;Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason

SHANGHAI YUYUAN TOURIST MART GROUP CO LTD EGM 18/11/2021 China	Resolution 1. Approve Acquisition of Company	For	
Event	Resolution	Vote Action	Voting Reason
SIME DARBY BHD AGM 18/11/2021 Malaysia	Resolution 1. Approve Directors' Fees	For	
	Resolution 2. Approve Directors' Benefits	For	
	Resolution 3. Elect Samsudin Osman as Director	Abstain	• Non-independent Chairman
	Resolution 4. Elect Lee Cheow Hock Lawrence as Director	For	
	Resolution 5. Elect Moy Pui Yee as Director	For	
	Resolution 6. Elect Mohamad Idros Mosin as Director	For	
	Resolution 7. Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Authorize Share Repurchase Program	Against	• Concerns over risk of creeping control
	Resolution 9. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Related Parties Involving Interest of AmanahRaya Trustees Berhad - Amanah Saham Bumiputera (ASB)	For	

	Resolution 10. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Related Parties Involving Interest of Bermaz Auto Berhad (Bermaz)	For	
Event	Resolution	Vote Action	Voting Reason
SINGAPORE PRESS HOLDINGS LTD AGM 18/11/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3i. Elect Lee Boon Yang as Director	Abstain	• Non-independent Chairman
	Resolution 3ii. Elect Tan Chin Hwee as Director	For	
	Resolution 3iii. Elect Janet Ang Guat Har as Director	For	
	Resolution 3iv. Elect Tan Yen Yen as Director	Against	• Too many other time commitments
	Resolution 4. Elect Yeoh Oon Jin as Director	For	
	Resolution 5. Approve Directors' Fees	For	
	Resolution 6. Approve Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7i. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	

	Resolution 7ii. Approve Grant of Awards and Issuance of Shares Under the SPH Performance Share Plan 2016	For	
	Resolution 7iii. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
SONIC HEALTHCARE LTD AGM 18/11/2021 Australia	Resolution 1. Elect Kate Spargo as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Ethnic diversity issues
	Resolution 2. Elect Lou Panaccio as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 3. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards
	Resolution 4. Approve Grant of Options and Performance Rights to Colin Goldschmidt	Against	<ul style="list-style-type: none"> • Inadequate disclosure
	Resolution 5. Approve Grant of Options and Performance Rights to Chris Wilks	Against	<ul style="list-style-type: none"> • Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
WINGTECH TECHNOLOGY CO LTD EGM 18/11/2021 China	Resolution 1. Approve Completion of Part of Raised Funds Investment Projects and Use of Excess Raised Funds to Replenish Working Capital	For	
Event	Resolution	Vote Action	Voting Reason

XIAMEN INTRETECH INC EGM 18/11/2021 China	Resolution 1. Approve 2018 Repurchase and Cancellation of Performance Shares	For	
	Resolution 2. Approve 2021 Repurchase and Cancellation of Performance Shares	For	
	Resolution 3. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
A2 MILK COMPANY LTD AGM 17/11/2021 New Zealand	Resolution 1. Authorize Board to Fix Remuneration of the Auditors	For	
	Resolution 2. Elect David Bortolussi as Director	For	
	Resolution 3. Elect Bessie Lee as Director	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 4. Elect Warwick Every-Burns as Director	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
Event	Resolution	Vote Action	Voting Reason
AFTERPAY LTD AGM 17/11/2021 Australia	Resolution 2A. Elect Elana Rubin as Director	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities;Too many other time commitments;Diversity issues;Ethnic diversity issues
	Resolution 2B. Elect Dana Stalder as Director	For	
	Resolution 3. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;Poor disclosure;Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
AMTE POWER LTD AGM 17/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Elect David Morgan as Director	For	
	Resolution 4. Elect Kevin Brundish as Director	For	
	Resolution 5. Elect Alyson Levett as Director	For	
	Resolution 6. Elect Adam Park as Director	For (Exceptional)	In normal circumstances we would be unable to support due to this director being a non-independent member of the audit and remuneration committees. However, as this is the first AGM since IPO we are supporting this year but we would like to see the issue addressed over the next 12 months.
	Resolution 7. Elect Viscount Thurso PC as Director	For	
	Resolution 8. Elect James Hobson as Director	For	
	Resolution 9. Appoint Saffery Champness LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Approve Cancellation of the Share Premium Account	For	
Event	Resolution	Vote Action	Voting Reason
BAJAJ FINANCE LTD EGM	Resolution 1. Elect Pramit Jhaveri as Director	For	

17/11/2021 India	Resolution 2. Approve Deloitte Haskins & Sells, Chartered Accountants as Joint Statutory Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 3. Approve G. M. Kapadia & Co., Chartered Accountants as Joint Statutory Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Amend Object Clause of Memorandum of Association	For	
Event	Resolution	Vote Action	Voting Reason
BAJAJ FINSERV LTD EGM 17/11/2021 India	Resolution 1. Approve Khimji Kunverji & Co. LLP, Chartered Accountants as Statutory Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
BMO REAL ESTATE INVESTMENTS LTD AGM 17/11/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Dividend Policy	For	
	Resolution 4. Re-elect Vikram Lall as Director	For	
	Resolution 5. Elect Rebecca Gates as Director	For	
	Resolution 6. Re-elect David Ross as Director	For	
	Resolution 7. Re-elect Mark Carpenter as Director	For	

	Resolution 8. Re-elect Alexa Henderson as Director	For	
	Resolution 9. Ratify PricewaterhouseCoopers CI LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
C&S PAPER CO LTD EGM 17/11/2021 China	Resolution 1. Elect Zhang Yang as Non-independent Director	For	
Event	Resolution	Vote Action	Voting Reason
Celtic PLC AGM 17/11/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Elect Michael Nicholson as Director	For	
	Resolution 3. Re-elect Dermot Desmond as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4. Re-elect Tom Allison as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5. Re-elect Brian Wilson as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 6. Re-elect Ian Bankier as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 7. Reappoint BDO LLP as Auditors	For	
	Resolution 8. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 9. Authorise Issue of Equity	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 11. That the Board Provide an Update on Resolution 11 from the 2020 AGM and Add a Note of Concern Regarding the Same to the 2021 AGM Records	Against	• Proposals do not add any value or strong case not made
	Resolution 12. That the Board Publicise Plans Related to the Current Board Members and Set Up A Relationship Agreement	Against	• Proposals do not add any value or strong case not made
Event	Resolution	Vote Action	Voting Reason
CHINA NATIONAL SOFTWARE & SERVICE CO EGM 17/11/2021 China	Resolution 1. Approve Investment in Shanghai Brocade Information Co., Ltd	For	
Event	Resolution	Vote Action	Voting Reason
CLOROX COMPANY AGM 17/11/2021 United States	Resolution 1.1. Elect Director Amy Banse	For	
	Resolution 1.2. Elect Director Richard H. Carmona	Against	• Not independent and member of audit/remuneration committee

	Resolution 1.3. Elect Director Spencer C. Fleischer	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.4. Elect Director Esther Lee	For	
	Resolution 1.5. Elect Director A. D. David Mackay	For	
	Resolution 1.6. Elect Director Paul Parker	For	
	Resolution 1.7. Elect Director Linda Rendle	For	
	Resolution 1.8. Elect Director Matthew J. Shattock	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1.9. Elect Director Kathryn Tesija	For	
	Resolution 1.1. Elect Director Russell J. Weiner	For	
	Resolution 1.11. Elect Director Christopher J. Williams	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 4. Amend Omnibus Stock Plan	For	

	Resolution 5. Adopt a Policy to Include Non-Management Employees as Prospective Director Candidates	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as the addition of a non-management employee representative director would enable more robust oversight of issues related to the company's employees and their concerns and is also a step towards further enhancing board diversity.
Event	Resolution	Vote Action	Voting Reason
FARFETCH LTD AGM 17/11/2021 Cayman Islands	Resolution 1. Approve Increase in Authorized Share Capital	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 2. Adopt Amended and Restated Memorandum and Articles of Association	Against	• Concerns over capital/account restructuring
Event	Resolution	Vote Action	Voting Reason
FORD OTOMOTIV SANAYI AS EGM 17/11/2021 Turkey	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	
	Resolution 2. Approve Special Dividend	For	
Event	Resolution	Vote Action	Voting Reason
HEFEI MEYER OPTOELECTRONIC TECHNOLOGY INC EGM 17/11/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed; Inadequate performance linkage
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed; Inadequate performance linkage
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed; Inadequate performance linkage
	Resolution 4. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
Henderson EuroTrust PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

17/11/2021 United Kingdom	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Nicola Ralston as Director	For	
	Resolution 5. Re-elect Stephen King as Director	For	
	Resolution 6. Re-elect Rutger Koopmans as Director	For	
	Resolution 7. Re-elect Ekaterina Thomson as Director	For	
	Resolution 8. Reappoint BDO LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Approve Share Sub-Division	For	
	Resolution 11. Adopt the Proposed Investment Policy	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
HEXAGON AB EGM	Resolution 1. Elect Chairman of Meeting	For	

17/11/2021 Sweden	Resolution 2. Prepare and Approve List of Shareholders	For	
	Resolution 3. Approve Agenda of Meeting	For	
	Resolution 4.1. Designate Johannes Wingborg as Inspector of Minutes of Meeting	For	
	Resolution 4.2. Designate Fredrik Skoglund as Inspector of Minutes of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 6. Amend Articles Re: Number of Board Members	For	
	Resolution 7. Determine Number of Members (10) and Deputy Members (0) of Board	For	
	Resolution 8.1. Elect Brett Watson as New Director	For	
	Resolution 8.2. Elect Erik Huggers as New Director	For	
	Resolution 9. Approve Remuneration of New Elected Directors	For	
Event	Resolution	Vote Action	Voting Reason
HUADIAN POWER INTERNATIONAL CORP LTD EGM 17/11/2021 China	Resolution 1. Approve Maohua Agreement and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
JPMorgan Funds - Emerging Markets Dividend Fund	Resolution 3. Approve Discharge of Directors	For	

AGM 17/11/2021 Luxembourg	Resolution 4. Approve Remuneration of Directors for the Accounting Year Ended 30 June 2022	For	
	Resolution 5. Re-Elect Jacques Elvinger, Massimo Greco and Marion Mulvey as Directors for 3 Years	Abstain	• Directors bundled under single resolution
	Resolution 6. Renew Appointment of PricewaterhouseCoopers as Auditor and Authorize Board to Agree on Their Terms of Appointment	For	
	Resolution 7. Approve Allocation of Income and Dividends	For	
Event	Resolution	Vote Action	Voting Reason
JPMorgan Funds SICAV - Global Corporate Bond Fund Distribution -JPM C (dist) GBP (Hedged)- AGM 17/11/2021 Luxembourg	Resolution 3. Approve Discharge of Directors	For	
	Resolution 4. Approve Remuneration of Directors for the Accounting Year Ended 30 June 2022	For	
	Resolution 5. Re-Elect Jacques Elvinger, Massimo Greco and Marion Mulvey as Directors for 3 Years	Abstain	• Directors bundled under single resolution
	Resolution 6. Renew Appointment of PricewaterhouseCoopers as Auditor and Authorize Board to Agree on Their Terms of Appointment	For	
	Resolution 7. Approve Allocation of Income and Dividends	For	

Event	Resolution	Vote Action	Voting Reason
KOREA GAS CORPORATION EGM 17/11/2021 South Korea	Resolution 1. Elect Ahn Hong-bok as Outside Director	For	
	Resolution 2. Elect Ahn Hong-bok as a Member of Audit Committee	For	
Event	Resolution	Vote Action	Voting Reason
NEWS CORP AGM 17/11/2021 United States	Resolution 1a. Elect Director K. Rupert Murdoch	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are an Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1b. Elect Director Lachlan K. Murdoch	Abstain	• Too many other time commitments
	Resolution 1c. Elect Director Robert J. Thomson	For	
	Resolution 1d. Elect Director Kelly Ayotte	For	
	Resolution 1e. Elect Director Jose Maria Aznar	For	
	Resolution 1f. Elect Director Natalie Bancroft	For	
	Resolution 1g. Elect Director Peter L. Barnes	For	
	Resolution 1h. Elect Director Ana Paula Pessoa	Against	• Too many other time commitments
	Resolution 1i. Elect Director Masroor Siddiqui	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor disclosure;Poor performance linkage;Concerns over generous benefits;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Adopt Simple Majority Vote	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted given that elimination of the supermajority vote requirement would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
Pacific Horizon Investment Trust PLC AGM 17/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Angus Macpherson as Director	For	
	Resolution 4. Re-elect Angela Lane as Director	For	
	Resolution 5. Re-elect Richard Studwell as Director	For	
	Resolution 6. Re-elect Wee-Li Hee as Director	For	
	Resolution 7. Elect Sir Robert Chote as Director	For	
	Resolution 8. Reappoint BDO LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 13. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances, we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, considering that the company has explained the requested flexibility was in consideration of the COVID-19 pandemic and the Directors have no present intention of holding a virtual-only meeting we are exceptionally supporting.
	Resolution 14. Adopt the Proposed Investment Policy	For	
	Resolution 15. Approve Continuation of Company as Investment Trust	For	
Event	Resolution	Vote Action	Voting Reason
PICTON PROPERTY INCOME LTD AGM 17/11/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Ratify KPMG Channel Islands Limited as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 4. Re-elect Mark Batten as Director	For	
	Resolution 5. Re-elect Maria Bentley as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 6. Re-elect Andrew Dewhirst as Director	For	
	Resolution 7. Re-elect Richard Jones as Director	For	
	Resolution 8. Re-elect Michael Morris as Director	For	
	Resolution 9. Elect Lena Wilson as a Director	For	

	Resolution 10. Approve Remuneration Report	Against	• Undue ratcheting up of pay
	Resolution 11. Approve Remuneration Policy	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
Event	Resolution	Vote Action	Voting Reason
PLATINUM ASSET MANAGEMENT LTD AGM 17/11/2021 Australia	Resolution 1. Elect Andrew Stannard as Director	For	
	Resolution 2. Elect Brigitte Smith as Director	For	
	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 4. Approve Equity Incentive Plan	Against	• Inadequate change of control provisions
	Resolution 5. Approve Grant of Deferred Rights to Andrew Clifford	Against	• LTIs too short term focussed;Potentially excessive awards;Inadequate change of control provisions
	Resolution 6. Approve Potential Termination Benefits	Against	• Concerns over performance conditions
Event	Resolution	Vote Action	Voting Reason
ROYAL GOLD INC AGM 17/11/2021 United States	Resolution 1a. Elect Director William Heissenbuttel	For	
	Resolution 1b. Elect Director Jamie Sokalsky	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay

	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
SEEK LTD AGM 17/11/2021 Australia	Resolution 2. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Options at discount to market price;Lack of performance related pay
	Resolution 3a. Elect Graham Goldsmith as Director	Against	• Poor handling of Board/sub-committee responsibilities;Ethnic diversity issues
	Resolution 3b. Elect Michael Wachtel as Director	For	
	Resolution 3c. Elect Andrew Bassat as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 4. Approve Grant of Equity Right to Ian Narev	Against	• Lack of performance related pay
	Resolution 5. Approve Grant of Options and Rights to Ian Narev	Against	• Potentially excessive awards;Options at discount to market price;Lack of performance related pay
	Resolution 6. Approve Leaving Benefits	For	
Event	Resolution	Vote Action	Voting Reason
SEVEN GROUP HOLDINGS LTD AGM 17/11/2021 Australia	Resolution 2. Elect David McEvoy as Director	For	
	Resolution 3. Elect Richard Uechtritz as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards;No limits under incentive schemes
	Resolution 5. Approve Grant of Share Rights to Ryan Stokes	Against	• Inadequate disclosure
	Resolution 6. Ratify Past Issuance of Shares to Sophisticated and Professional Investors	For	
Event	Resolution	Vote Action	Voting Reason

SHANXI LUAN ENVIRONMENTAL ENERGY DEV. CO LTD EGM 17/11/2021 China	Resolution 1. Approve Provision of Financial Support	Against	• Lack of transparency
	Resolution 2.1. Approve Eligibility for Corporate Bond Issuance	For	
	Resolution 2.2. Approve Issue Size	For	
	Resolution 2.3. Approve Issue Manner and Target Subscribers	For	
	Resolution 2.4. Approve Underwriting Manner and Underwriter	For	
	Resolution 2.5. Approve Bond Maturity	For	
	Resolution 2.6. Approve Bond Interest Rate and Method of Determination	For	
	Resolution 2.7. Approve Bond Issuance Rate	For	
	Resolution 2.8. Approve Use of Proceeds	For	
	Resolution 2.9. Approve Credit Enhancement Measures Arrangement	For	
	Resolution 2.1. Approve Authorization of the Corporate Bond Issuance	For	
	Resolution 3.1. Elect Li Da as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN SC NEW ENERGY TECHNOLOGY CORP EGM	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• Concerns over remuneration

17/11/2021 China	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
SMITHS GROUP PLC AGM 17/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	Against	• Excessive pay levels
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Elect Paul Keel as Director	For	
	Resolution 6. Re-elect Sir George Buckley as Director	For	
	Resolution 7. Re-elect Pam Cheng as Director	For	
	Resolution 8. Re-elect Dame Ann Dowling as Director	For	
	Resolution 9. Re-elect Tanya Fratto as Director	For	
	Resolution 10. Re-elect Karin Hoeing as Director	For	
	Resolution 11. Re-elect William Seeger as Director	For	
	Resolution 12. Re-elect Mark Seligman as Director	For	
	Resolution 13. Re-elect John Shipsey as Director	For	

	Resolution 14. Re-elect Noel Tata as Director	Against	• Too many other time commitments
	Resolution 15. Reappoint KPMG LLP as Auditors	For	
	Resolution 16. Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 22. Authorise UK Political Donations and Expenditure	For	
	Resolution 1. Approve Sale of Smiths Medical 2020 Limited	For	
	Resolution 2. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
XCMG CONSTRUCTION MACHINERY CO LTD EGM 17/11/2021 China	Resolution 1. Approve Merger by Absorption in Accordance with Relevant Laws and Regulations	Against	• Material governance concerns
	Resolution 2.1. Approve Method of Merger by Absorption	Against	• Material governance concerns

	Resolution 2.2. Approve Target Assets and Transaction Parties	Against	• Material governance concerns
	Resolution 2.3. Approve Transaction Price and Pricing Basis	Against	• Material governance concerns
	Resolution 2.4. Approve Issue Type and Par Value	Against	• Material governance concerns
	Resolution 2.5. Approve Issue Manner and Target Subscribers	Against	• Material governance concerns
	Resolution 2.6. Approve Pricing Reference Date	Against	• Material governance concerns
	Resolution 2.7. Approve Issue Price	Against	• Material governance concerns
	Resolution 2.8. Approve Issue Amount	Against	• Material governance concerns
	Resolution 2.9. Approve Listing Exchange	Against	• Material governance concerns
	Resolution 2.1. Approve Lock-Up Period Arrangement	Against	• Material governance concerns
	Resolution 2.11. Approve Protection Mechanism for Dissenting Shareholders	Against	• Material governance concerns
	Resolution 2.12. Approve Disposal of Credits' Rights and Debts, and Protection of Creditors	Against	• Material governance concerns
	Resolution 2.13. Approve Placement of Employees	Against	• Material governance concerns
	Resolution 2.14. Approve Attribution of Profit and Loss During the Transition Period	Against	• Material governance concerns
	Resolution 2.15. Approve Distribution Arrangement of Undistributed Earnings	Against	• Material governance concerns

	Resolution 2.16. Approve Asset Delivery and Liability for Breach of Contract	Against	• Material governance concerns
	Resolution 2.17. Approve Related Taxes	Against	• Material governance concerns
	Resolution 2.18. Approve Performance Commitment and Compensation Arrangement	Against	• Material governance concerns
	Resolution 2.19. Approve Resolution Validity Period	Against	• Material governance concerns
	Resolution 3. Approve Transaction Constitutes as Related-party Transaction	Against	• Not in shareholders best interests
	Resolution 4. Approve Transaction Does Not Constitute as Major Assets Restructuring of Listed Companies	Against	• Material governance concerns
	Resolution 5. Approve Draft Report and Summary of Merger by Absorption and Related Party Transaction	Against	• Not in shareholders best interests
	Resolution 6. Approve Signing of Conditional Merger by Absorption Agreement and Its Supplementary Agreement	Against	• Material governance concerns
	Resolution 7. Approve Performance Commitment Compensation Agreement	Against	• Material governance concerns
	Resolution 8. Approve Transaction Complies with Article IV of Provisions on Issues Concerning Regulating the Material Asset Restructuring of Listed Companies	Against	• Material governance concerns

	Resolution 9. Approve Transaction Complies with Articles 11 and 43 of the Measures for the Administration of Major Asset Restructuring of Listed Companies	Against	• Material governance concerns
	Resolution 10. Approve Stock Price Volatility Does Not Achieve the Standard of Article 5 Notice on Regulating the Information Disclosure of Listed Companies and the Behavior of Related Parties	Against	• Material governance concerns
	Resolution 11. Approve Relevant Audit Reports, Review Report and Evaluation Report of this Transaction	Against	• Not in shareholders best interests
	Resolution 12. Approve Independence of Appraiser, the Validity of Hypothesis, the Relevance of Valuation Purpose and Approach as Well as the Fairness of Pricing	Against	• Material governance concerns
	Resolution 13. Approve Basis and Fairness of Pricing for This Transaction	Against	• Material governance concerns
	Resolution 14. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Against	• Material governance concerns

	Resolution 15. Approve Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	Against	• Material governance concerns
	Resolution 16. Approve Authorization of Board to Handle All Related Matters	Against	• Material governance concerns
Event	Resolution	Vote Action	Voting Reason
BEIJING KINGSOFT OFFICE SOFTWARE INC EGM 16/11/2021 China	Resolution 1. Approve to Appoint Financial and Internal Control Auditor	For	
Event	Resolution	Vote Action	Voting Reason
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE HOLDINGS CO LTD EGM 16/11/2021 China	Resolution 1. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
CHINA RESOURCES SANJIU MEDICAL & PHARMACEUTICA EGM 16/11/2021 China	Resolution 1. Amend Management System for Cash Management	For	
	Resolution 2. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 3. Approve Purchase of Bank Financial Products	Against	• Not in shareholders best interests
	Resolution 4.1. Elect Liu Xuhai as Director	For	
	Resolution 4.2. Elect Yang Xudong as Director	For	

Event	Resolution	Vote Action	Voting Reason
CYFROWY POLSAT SA EGM 16/11/2021 Poland	Resolution 2. Elect Meeting Chairman	For	
	Resolution 4.1. Elect Members of Vote Counting Commission	For	
	Resolution 4.2. Elect Members of Vote Counting Commission	For	
	Resolution 4.3. Elect Members of Vote Counting Commission	For	
	Resolution 5. Approve Agenda of Meeting	For	
	Resolution 6. Authorize Share Repurchase Program; Approve Creation of Reserve Capital for Purposes of Share Repurchase Program	Against	<ul style="list-style-type: none"> • Authority lasts longer than one year
Event	Resolution	Vote Action	Voting Reason
DUNELM GROUP PLC AGM 16/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Sir Will Adderley as Director	For	
	Resolution 4. Re-elect Nick Wilkinson as Director	For	
	Resolution 5. Re-elect Laura Carr as Director	For	

	Resolution 6. Re-elect Andy Harrison as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair and chair of the Board to reflects our concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that women previously represented 33% of the Board but recent board changes have meant that this number has fallen below 33%.
	Resolution 7. Re-elect Andy Harrison as Director (Independent Shareholder Vote)	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair and chair of the Board to reflects our concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that women previously represented 33% of the Board but recent board changes have meant that this number has fallen below 33%.
	Resolution 8. Re-elect Marion Sears as Director	For	
	Resolution 9. Re-elect Marion Sears as Director (Independent Shareholder Vote)	For	
	Resolution 10. Re-elect William Reeve as Director	For	
	Resolution 11. Re-elect William Reeve as Director (Independent Shareholder Vote)	For	
	Resolution 12. Re-elect Peter Ruis as Director	For	
	Resolution 13. Re-elect Peter Ruis as Director (Independent Shareholder Vote)	For	
	Resolution 14. Re-elect Ian Bull as Director	For	

	Resolution 15. Re-elect Ian Bull as Director (Independent Shareholder Vote)	For	
	Resolution 16. Elect Arja Taaveniku as Director	For	
	Resolution 17. Elect Arja Taaveniku as Director (Independent Shareholder Vote)	For	
	Resolution 18. Elect Vijay Talwar as Director	For	
	Resolution 19. Elect Vijay Talwar as Director (Independent Shareholder Vote)	For	
	Resolution 20. Approve Implementation Report	For	
	Resolution 21. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 22. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 23. Authorise Issue of Equity	For	
	Resolution 24. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 25. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 26. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 27. Approve Waiver of Rule 9 of the Takeover Code	For (Exceptional)	Under normal circumstances we would not support the waiver as it is not considered appropriate due to the possibility of creeping control, with the major shareholder gaining increasing control of the Company without the payment of a premium to other shareholders. However, we are exceptionally supportive as the concerting party's ownership is decreasing this year from 50.4% to 42.5%. In addition, the concerting party's intentions have been revealed to the board stating that no part of the concerting party is seeking to change the company's plan in future business.
	Resolution 28. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
ECOVACS ROBOTICS CO LTD EGM 16/11/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2. Approve Draft and Summary of Stock Option Plan and Performance Share Incentive Plan	Against	• LTIs too short term focussed
	Resolution 3. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 4. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
	Resolution 5. Approve Adjustment on Financial Derivatives Transactions	For	
Event	Resolution	Vote Action	Voting Reason

EVERBRIGHT SECURITIES CO LTD EGM 16/11/2021 China	Resolution 1. Approve Ernst and Young Hua Ming LLP (Special General Partnership) as Domestic External Auditors and Ernst and Young as Overseas External Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 2. Approve Entering into Ordinary Related Party (Connected) Transactions Framework Agreement with China Everbright Group Corporation Limited	For	
	Resolution 3. Elect Cai Minnan as Director	For	
Event	Resolution	Vote Action	Voting Reason
FAW JIEFANG GROUP CO LTD EGM 16/11/2021 China	Resolution 1. Approve Related Party Transaction in Connection to Debt Transfer	For	
Event	Resolution	Vote Action	Voting Reason
GCL SYSTEM INTEGRATION TECHNOLOGY CO LTD EGM 16/11/2021 China	Resolution 1. Approve Change of Business Scope and Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
GRASIM INDUSTRIES LTD EGM 16/11/2021 India	Resolution 1. Elect Harikrishna Agarwal as Director	For	
	Resolution 2. Approve Appointment and Remuneration of Harikrishna Agarwal as Managing Director	Against	<ul style="list-style-type: none"> • Lack of disclosure

Event	Resolution	Vote Action	Voting Reason
GROWTHPOINT PROPERTIES LTD AGM 16/11/2021 South Africa	Resolution 1.1.1. Elect Melt Hamman as Director	For	
	Resolution 1.2.1. Elect Melt Hamman as Chairman of the Audit Committee	For	
	Resolution 1.2.2. Re-elect Frank Berkeley as Member of the Audit Committee	For	
	Resolution 1.2.3. Re-elect Prudence Lebina as Member of the Audit Committee	For	
	Resolution 1.2.4. Elect Andile Sangqu as Member of the Audit Committee	For	
	Resolution 1.3. Reappoint Ernst & Young as Auditors	For	
	Resolution 1.4.1. Approve Remuneration Policy	Against	• Lack of performance related pay
	Resolution 1.4.2. Approve Implementation of Remuneration Policy	Against	• Poor performance linkage; Inappropriate discretionary payments
	Resolution 1.5. Place Authorised but Unissued Shares under Control of Directors	For	
	Resolution 1.6. Authorise Directors to Issue Shares to Afford Shareholders Distribution Reinvestment Alternatives	For	
	Resolution 1.7. Authorise Board to Issue Shares for Cash	For	

	Resolution 1.8. Approve Social, Ethics and Transformation Committee Report	For	
	Resolution 2.1. Approve Non-executive Directors' Fees	For	
	Resolution 2.2. Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	
	Resolution 2.3. Authorise Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
HUANENG POWER INTERNATIONAL INC EGM (A Shares) 16/11/2021 China	Resolution 1. Approve Increase of the Annual Cap of the Continuing Connected Transactions	For	
	Resolution 1. Approve Increase of the Annual Cap of the Continuing Connected Transactions	For	
Event	Resolution	Vote Action	Voting Reason
HUNDSUN TECHNOLOGIES INC EGM 16/11/2021 China	Resolution 1. Amend Investment and Management Measures Regarding Key Employee Ownership of Shares in Innovative Business Subsidiary	Against	• Lack of disclosure
	Resolution 2.1. Elect Chen Zhijie as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
JACK HENRY & ASSOCIATES INC. AGM 16/11/2021 United States	Resolution 1.1. Elect Director David B. Foss	Against	• Combined CEO/Chairman
	Resolution 1.2. Elect Director Matthew C. Flanigan	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Thomas H. Wilson, Jr.	For	

	Resolution 1.4. Elect Director Jacque R. Fiegel	For	
	Resolution 1.5. Elect Director Thomas A. Wimsett	For	
	Resolution 1.6. Elect Director Laura G. Kelly	For	
	Resolution 1.7. Elect Director Shruti S. Miyashiro	For	
	Resolution 1.8. Elect Director Wesley A. Brown	For	
	Resolution 1.9. Elect Director Curtis A. Campbell	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
JONJEE HI-TECH INDUSTRIAL AND COMMERCIAL HOLDING CO LTD EGM 16/11/2021 China	Resolution 1. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
LI AUTO INC EGM (ADR) 16/11/2021 Cayman Islands	Resolution 1. Amend Memorandum and Articles of Association	For	
	Resolution 1. Amend Memorandum and Articles of Association	For	

	Resolution 2. Amend Memorandum and Articles of Association	For	
	Resolution 3. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 4. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
MIRVAC GROUP AGM 16/11/2021 Australia	Resolution 2.1. Elect John Mulcahy as Director	Against	• Non-independent Chairman;Not independent and member of audit/remuneration committee;Ethnic diversity issues
	Resolution 2.2. Elect James M. Millar as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;LTIs too short term focussed
	Resolution 4. Approve the Participation of Susan Lloyd-Hurwitz in the Mirvac Group Long Term Performance Plan	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
NINESTAR CORP EGM	Resolution 1. Approve Signing of Investment Agreement	For	

16/11/2021 China	Resolution 2. Amend Rules and Procedures Regarding Meetings of Board of Supervisors, Working System for Independent Directors, Related Party Transaction Decision-making System, Information Disclosure Management System and Management System of Raised Funds	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
OFFSHORE OIL ENGINEERING CO LTD EGM 16/11/2021 China	Resolution 1. Elect Qiu Jianyong as Non-Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
OPPEIN HOME GROUP INC EGM 16/11/2021 China	Resolution 1. Approve Changes in Registered Capital	For	
	Resolution 2. Approve Amendments to Articles of Association	For	
	Resolution 3.1. Approve Share Type	For	
	Resolution 3.2. Approve Issue Size	For	
	Resolution 3.3. Approve Par Value and Issue Price	For	
	Resolution 3.4. Approve Bond Maturity	For	
	Resolution 3.5. Approve Bond Interest Rate	For	
	Resolution 3.6. Approve Method and Term for the Repayment of Interest	For	

	Resolution 3.7. Approve Conversion Period	For	
	Resolution 3.8. Approve Determination and Adjustment of Conversion Price	For	
	Resolution 3.9. Approve Terms for Downward Adjustment of Conversion Price	For	
	Resolution 3.1. Approve Method for Determining the Number of Shares for Conversion	For	
	Resolution 3.11. Approve Terms of Redemption	For	
	Resolution 3.12. Approve Terms of Sell-Back	For	
	Resolution 3.13. Approve Dividend Attribution of the Conversion Year	For	
	Resolution 3.14. Approve Issue Manner and Target Subscribers	For	
	Resolution 3.15. Approve Placing Arrangement for Original Shareholders	For	
	Resolution 3.16. Approve Matters Relating to Meetings of Bond Holders	For	
	Resolution 3.17. Approve Use of Proceeds	For	
	Resolution 3.18. Approve Depository of Raised Funds	For	
	Resolution 3.19. Approve Guarantee Matters	For	
	Resolution 3.2. Approve Resolution Validity Period	For	

	Resolution 4. Approve Company's Eligibility for Issuance of Convertible Bonds	For	
	Resolution 5. Approve Plan on Issuance of Convertible Bonds	For	
	Resolution 6. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 7. Approve Rules and Procedures Regarding Meetings of Bond Holders	For	
	Resolution 8. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 9. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 10. Approve Shareholder Dividend Return Plan	For	
	Resolution 11. Approve Counter-dilution Measures in Connection to the Issuance of Convertible Bonds	For	
Event	Resolution	Vote Action	Voting Reason
RESILIENT REIT LTD AGM 16/11/2021 South Africa	Resolution 1. Elect Thando Sishuba as Director	For	
	Resolution 2.1. Re-elect Alan Olivier as Director	For	
	Resolution 2.2. Re-elect Stuart Bird as Director	For	

	Resolution 2.3. Re-elect David Brown as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 3.1. Re-elect Barry van Wyk as Director	For	
	Resolution 3.2. Re-elect Thembi Chagonda as Director	For	
	Resolution 4.1. Re-elect David Brown as Member of the Audit Committee	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 4.2. Re-elect Stuart Bird as Member of the Audit Committee	For	
	Resolution 4.3. Re-elect Des Gordon as Member of the Audit Committee	For	
	Resolution 4.4. Re-elect Protas Phili as Member of the Audit Committee	For	

	Resolution 5. Appoint PricewaterhouseCoopers (PwC) as Auditors with Jacques de Villiers as the Designated Audit Partner	For	
	Resolution 6. Authorise Board to Issue Shares for Cash	For	
	Resolution 1. Approve Remuneration Policy	Against	• Retention award permitted
	Resolution 2. Approve Remuneration Implementation Report	Against	• Poor disclosure
	Resolution 1. Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	
	Resolution 2. Authorise Repurchase of Issued Share Capital	Against	• Exceeds investor guidelines
	Resolution 3. Approve Non-executive Directors' Fees	For	
	Resolution 7. Authorise Ratification of Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI BAIRUN INVESTMENT HOLDING GROUP CO LTD EGM 16/11/2021 China	Resolution 1.1. Elect Liu Xiaodong as Director	Against	• Combined CEO/Chairman;Diversity issues
	Resolution 1.2. Elect Ma Liang as Director	For	
	Resolution 1.3. Elect Lin Liying as Director	For	
	Resolution 1.4. Elect Gao Yuan as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 2.1. Elect Li Peng as Director	For	

	Resolution 2.2. Elect Pan Yu as Director	For	
	Resolution 2.3. Elect Zhang Xiaorong as Director	For	
	Resolution 3.1. Elect Zhang Qizhong as Supervisor	For	
	Resolution 3.2. Elect Shen Bo as Supervisor	For	
	Resolution 4. Approve Amendments to Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 5.1. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 5.2. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 5.3. Amend Working System for Independent Directors	Against	• Lack of disclosure
	Resolution 5.4. Amend Related Party Transaction Fair Decision-making System	Against	• Lack of disclosure
	Resolution 6. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
	Resolution 7. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI BAOSIGHT SOFTWARE CO LTD EGM 16/11/2021 China	Resolution 1. Approve Appointment of Financial Auditor and Internal Control Auditor	Against	• Poor disclosure

Event	Resolution	Vote Action	Voting Reason
SHANXI TAIGANG STAINLESS STEEL CO EGM 16/11/2021 China	Resolution 1. Approve Profit Distribution and Capitalization of Capital Reserves for the First Three Quarters	For	
	Resolution 2. Approve Appointment of Financial Auditor	Against	• Poor disclosure
	Resolution 3. Approve Appointment of Internal Control Auditor	Against	• Lack of disclosure
	Resolution 4. Approve Financial Services Agreement	Against	• Not in shareholders best interests
	Resolution 5. Approve Daily Related Party Transactions	Against	• Not in shareholders best interests
Event	Resolution	Vote Action	Voting Reason
SHENZHEN INOVANCE TECHNOLOGY CO LTD EGM 16/11/2021 China	Resolution 1. Approve Remuneration of Member of the Board	For	
	Resolution 2. Approve to Appoint Auditor	For	
	Resolution 3. Approve Completion of Raised Funds Investment Project and Use of Excess Raised Funds to Replenish Working Capital	For	
	Resolution 4. Approve Amendments to Articles of Association	For	
	Resolution 5. Amend Rules and Procedures Regarding Investment Decision-making	Against	• Lack of disclosure
	Resolution 6. Amend Financial Management System	Against	• Lack of disclosure

	Resolution 7. Amend Information Disclosure Management System	Against	• Lack of disclosure
	Resolution 8. Amend Management System of Usage of Raised Funds	Against	• Lack of disclosure
	Resolution 9. Amend Related Party Transaction Decision-making System	Against	• Lack of disclosure
	Resolution 10. Approve External Guarantee Management Regulations	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
TIANJIN 712 COMMUNICATION & BROADCASTING CO LTD EGM 16/11/2021 China	Resolution 1. Approve Provision of Guarantee	For	
	Resolution 2. Amend External Investment Management System	Against	• Lack of disclosure
	Resolution 3. Amend External Guarantee Management System	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
WALVAX BIOTECHNOLOGY CO LTD EGM 16/11/2021 China	Resolution 1. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 2. Approve Increase in Registered Capital and Amend Articles of Association	For	
	Resolution 3. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
WESTERN DIGITAL CORPORATION AGM 16/11/2021 United States	Resolution 1a. Elect Director Kimberly E. Alexy	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director Thomas H. Caulfield	For	
	Resolution 1c. Elect Director Martin I. Cole	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 1d. Elect Director Tunc Doluca	For	
	Resolution 1e. Elect Director David V. Goeckeler	For	
	Resolution 1f. Elect Director Matthew E. Massengill	For	
	Resolution 1g. Elect Director Paula A. Price	For	
	Resolution 1h. Elect Director Stephanie A. Streeter	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director Miyuki Suzuki	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Approve Omnibus Stock Plan	Against	• Potentially excessive awards
	Resolution 4. Ratify KPMG LLP as Auditors	Against	• Concerns over level or type of non-audit fees; Auditor tenure
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG SANHUA INTELLIGENT CONTROLS CO LTD EGM 16/11/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2. Approve Repurchase and Cancellation of Performance Shares	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG WOLWO BIO-PHARMACEUTICAL CO LTD EGM 16/11/2021 China	Resolution 1. Approve Extension on Resolution Validity Period of Share Issuance	For	
	Resolution 2. Approve to Appoint Auditor	Against	• Poor disclosure

	Resolution 3. Amend Information Disclosure Management System	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
AECC AVIATION POWER CO LTD EGM 15/11/2021 China	Resolution 1. Approve Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
BANK AL JAZIRA AGM 15/11/2021 Saudi Arabia	Resolution 1.1. Elect Tariq Al Qassabi as Director	Abstain	• Lack of information on nominee
	Resolution 1.2. Elect Abdulmajeed Al Sultan as Director	Abstain	• Lack of information on nominee
	Resolution 1.3. Elect Adil Dahlawi as Director	Abstain	• Lack of information on nominee
	Resolution 1.4. Elect Mohammed bin Daoud as Director	Abstain	• Lack of information on nominee
	Resolution 1.5. Elect Ahmed Murad as Director	Abstain	• Lack of information on nominee
	Resolution 1.6. Elect Omar Makharish as Director	Abstain	• Lack of information on nominee
	Resolution 1.7. Elect Mazin Abdulsalam as Director	Abstain	• Lack of information on nominee
	Resolution 1.8. Elect Abdulwahab Al Bateeri as Director	Abstain	• Lack of information on nominee
	Resolution 1.9. Elect Tariq Lanjawi as Director	Abstain	• Lack of information on nominee
	Resolution 1.1. Elect Ibrahim Al Rashid as Director	Abstain	• Lack of information on nominee
	Resolution 1.11. Elect Abdullah Al Harbi as Director	Abstain	• Lack of information on nominee
	Resolution 1.12. Elect Khalid Al Khudheiri as Director	Abstain	• Lack of information on nominee

Resolution 1.13. Elect Nayif Al Abdulkareem as Director	Abstain	• Cumulative voting - supporting more suitable director(s)
Resolution 1.14. Elect Ibrahim Al Shayaa as Director	Abstain	• Lack of information on nominee
Resolution 1.15. Elect Abdullah Al Rasheed as Director	Abstain	• Lack of information on nominee
Resolution 1.16. Elect Qusay Al Fakhiri as Director	Abstain	• Lack of information on nominee
Resolution 1.17. Elect Badr Al Reziza as Director	Abstain	• Lack of information on nominee
Resolution 1.18. Elect Abdulmajeed Al Mishaal as Director	Abstain	• Lack of information on nominee
Resolution 1.19. Elect Tariq Barri as Director	Abstain	• Lack of information on nominee
Resolution 1.2. Elect Abdulateef Al Milhim as Director	Abstain	• Lack of information on nominee
Resolution 1.21. Elect Saad Al Hageel as Director	Abstain	• Lack of information on nominee
Resolution 1.22. Elect Saad Al Mashouh as Director	Abstain	• Lack of information on nominee
Resolution 1.23. Elect Ali Silham as Director	Abstain	• Lack of information on nominee
Resolution 1.24. Elect Al Moatassim Billah Allam as Director	Abstain	• Lack of information on nominee
Resolution 1.25. Elect Ali Al Bou Salih as Director	Abstain	• Lack of information on nominee
Resolution 2. Elect Members of Audit Committee, Approve its Charter and Remuneration of Its Members	Against	• Lack of disclosure
Resolution 3. Amend Audit Committee Charter	For	

	Resolution 4. Amend Nomination and Remuneration Committee Charter	For	
	Resolution 5. Amend Board and Committees Membership Criteria Policy	For	
	Resolution 6. Approve Interim Dividends Semi Annually or Quarterly for FY 2022	For	
	Resolution 7. Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	
Event	Resolution	Vote Action	Voting Reason
INDUSTRIAL BANK CO LTD EGM 15/11/2021 China	Resolution 1.1. Elect Wang Hongmei as Director	For	
	Resolution 1.2. Elect Qi Yuan as Director	For	
	Resolution 2. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 3. Approve Change of Address	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD EGM 15/11/2021 China	Resolution 1. Approve Change of Business Scope and Amend Articles of Association	For	
	Resolution 2. Approve Formulate Related-Party Transaction Management System	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU YANGNONG CHEMICAL CO LTD EGM	Resolution 1. Elect Ren Yongping as Independent Director	For	

15/11/2021 China	Resolution 2. Approve Daily Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU ZHONGNAN CONSTRUCTION GROUP CO LTD EGM 15/11/2021 China	Resolution 1. Approve Provision of Guarantee	For	
	Resolution 2.1. Elect Cao Yongzhong as Director	For	
	Resolution 2.2. Elect Shi Jinhua as Director	For	
Event	Resolution	Vote Action	Voting Reason
LEPU MEDICAL TECHNOLOGY BEIJING CO LTD EGM 15/11/2021 China	Resolution 1. Approve Establishment of a Group Company	For	
	Resolution 2. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
MJ GLEESON PLC AGM 15/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Dermot Gleeson as Director	Against	• Non-independent Chairman
	Resolution 4. Re-elect Andrew Coppel as Director	For	
	Resolution 5. Re-elect Fiona Goldsmith as Director	For	
	Resolution 6. Re-elect Christopher Mills as Director	Against	• Too many other time commitments
	Resolution 7. Re-elect James Thomson as Director	For	
	Resolution 8. Re-elect Stefan Allanson as Director	For	

	Resolution 9. Elect Carol Bailey as Director	For	
	Resolution 10. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Approve Remuneration Report	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
NAURA TECHNOLOGY GROUP CO LTD EGM 15/11/2021 China	Resolution 1.1. Elect Ye Feng as Director	For	
	Resolution 1.2. Elect Ouyang Dieyun as Director	For	
	Resolution 2. Approve Repurchase and Cancellation of Performance Shares of the Stock Options and Performance Shares Incentive Plans	For	

	Resolution 3. Amend Related-Party Transaction Management System	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
OFILM GROUP CO LTD EGM 15/11/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Approve Bank Credit Line and Guarantee Matters	Against	• Lack of transparency
	Resolution 2.1. Elect Cai Rongjun as Director	For	
	Resolution 2.2. Elect Zhao Wei as Director	Against	• Member of certain sub-committees which is inappropriate; Combined CEO/Chairman
	Resolution 2.3. Elect Cai Gaoxiao as Director	For	
	Resolution 2.4. Elect Huang Lihui as Director	For	
	Resolution 2.5. Elect Guan Saixin as Director	For	
	Resolution 2.6. Elect Ma Jingren as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 3.1. Elect Cai Yuanqing as Director	For	
	Resolution 3.2. Elect Zhang Hanbin as Director	For	
	Resolution 3.3. Elect Chen Junfa as Director	Against	• Diversity issues
	Resolution 4.1. Elect Hai Jiang as Supervisor	For	
	Resolution 4.2. Elect Lin Hongping as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
PGE POLSKA GRUPA ENERGETYCZNA SA EGM	Resolution 2. Elect Meeting Chairman	For	

15/11/2021 Poland	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5.1. Recall Supervisory Board Member	Against	• Lack of disclosure
	Resolution 5.2. Elect Supervisory Board Member	Against	• Lack of disclosure
	Resolution 6. Approve Decision on Covering Costs of Convocation of EGM	Against	• Proposals do not add any value or strong case not made
Event	Resolution	Vote Action	Voting Reason
S.F. HOLDING CO LTD EGM 15/11/2021 China	Resolution 1. Elect He Jie as Non-independent Director	For	
	Resolution 2. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SHANDONG NANSHAN ALUMINIUM CO LTD EGM 15/11/2021 China	Resolution 1. Approve Provision of Guarantee	Against	• Lack of transparency
	Resolution 2. Approve Authorization of the Chairman Lu Zhengfeng for Signing Documents Related to Bank Credit Guarantee Business	Against	• Lack of transparency
	Resolution 3.1. Approve Purpose of Share Repurchase	For	
	Resolution 3.2. Approve the Usage of the Shares to Be Repurchased	For	
	Resolution 3.3. Approve Manner of Share Repurchase	For	
	Resolution 3.4. Approve Price of the Share Repurchase	Against	• Company can pay too high a premium
	Resolution 3.5. Approve Number and Proportion of the Share Repurchase	For	

	Resolution 3.6. Approve Total Capital and Capital Source Used for the Share Repurchase	For	
	Resolution 3.7. Approve Type of the Share Repurchase	For	
	Resolution 3.8. Approve Period of the Share Repurchase	For	
	Resolution 4. Approve Authorization of the Board to Handle All Related Matters	For	
	Resolution 5. Amend Interim Measures for the Management of Fund Transactions	Against	• Lack of disclosure
	Resolution 6. Approve Amendment of Related Party Transaction	Against	• Not in shareholders best interests
Event	Resolution	Vote Action	Voting Reason
SHENZHEN OVERSEAS CHINESE TOWN CO LTD EGM 15/11/2021 China	Resolution 1. Approve Company's Eligibility for Corporate Bond Issuance to Professional Investors	For	
	Resolution 2. Approve Corporate Bond Issuance to Professional Investors	For	
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
SHOPRITE HOLDINGS LTD AGM 15/11/2021	Resolution 1. Accept Financial Statements and Statutory Reports for the Year Ended 4 July 2021	Against	• CHRB concerns

South Africa	Resolution 2. Reappoint PricewaterhouseCoopers Inc. as Auditors with J de Villiers as the Individual Registered Auditor	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1982 (i.e. in excess of twenty years). However, the company has committed to rotate their auditor in the next 2 years. We will therefore support this year but we will keep under review.
	Resolution 3.1. Elect Linda de Beer as Director	For	
	Resolution 3.2. Elect Nonkululeko Gobodo as Director	For	
	Resolution 3.3. Elect Eileen Wilton as Director	For	
	Resolution 3.4. Elect Peter Cooper as Director	For	
	Resolution 4. Re-elect Dr Christo Wiese as Director	Against	• Material governance concerns; Too many other time commitments
	Resolution 5.1. Re-elect Johan Basson as Member of the Audit and Risk Committee	For	
	Resolution 5.2. Re-elect Joseph Rock as Member of the Audit and Risk Committee	For	
	Resolution 5.3. Elect Linda de Beer as Member of the Audit and Risk Committee	For	
	Resolution 5.4. Elect Nonkululeko Gobodo as Member of the Audit and Risk Committee	For	
	Resolution 5.5. Elect Eileen Wilton as Member of the Audit and Risk Committee	For	

	Resolution 6. Place Authorised but Unissued Shares under Control of Directors	For	
	Resolution 7. Authorise Board to Issue Shares for Cash	For	
	Resolution 8. Authorise Ratification of Approved Resolutions	For	
	Resolution 9. Amend Executive Share Plan	For	
	Resolution 1. Approve Remuneration Policy	Against	• Lack of performance related pay
	Resolution 2. Approve Implementation of the Remuneration Policy	Against	• Lack of performance related pay
	Resolution 1.1. Approve Remuneration Payable to Chairman of the Board for the Period 1 November 2020 to 31 October 2021	For	
	Resolution 1.2. Approve Remuneration Payable to Lead Independent Director for the Period 1 November 2020 to 31 October 2021	For	
	Resolution 1.3. Approve Remuneration Payable to Non-executive Directors for the Period 1 November 2020 to 31 October 2021	For	

	Resolution 1.4. Approve Remuneration Payable to Chairman of the Audit and Risk Committee for the Period 1 November 2020 to 31 October 2021	For	
	Resolution 1.5. Approve Remuneration Payable to Members of the Audit and Risk Committee for the Period 1 November 2020 to 31 October 2021	For	
	Resolution 1.6. Approve Remuneration Payable to Chairman of the Remuneration Committee for the Period 1 November 2020 to 31 October 2021	For	
	Resolution 1.7. Approve Remuneration Payable to Members of the Remuneration Committee for the Period 1 November 2020 to 31 October 2021	For	
	Resolution 1.8. Approve Remuneration Payable to Chairman of the Nomination Committee for the Period 1 November 2020 to 31 October 2021	For	
	Resolution 1.9. Approve Remuneration Payable to Members of the Nomination Committee for the Period 1 November 2020 to 31 October 2021	For	

	Resolution 1.1. Approve Remuneration Payable to Chairman of the Social and Ethics Committee for the Period 1 November 2020 to 31 October 2021	For	
	Resolution 1.11. Approve Remuneration Payable to Members of the Social and Ethics Committee for the Period 1 November 2020 to 31 October 2021	For	
	Resolution 2.1. Approve Remuneration Payable to Chairman of the Board for the Period 1 November 2021 to 31 October 2022	For	
	Resolution 2.2. Approve Remuneration Payable to Lead Independent Director for the Period 1 November 2021 to 31 October 2022	For	
	Resolution 2.3. Approve Remuneration Payable to Non-executive Directors for the Period 1 November 2021 to 31 October 2022	For	
	Resolution 2.4. Approve Remuneration Payable to Chairman of the Audit and Risk Committee for the Period 1 November 2021 to 31 October 2022	For	

	Resolution 2.5. Approve Remuneration Payable to Members of the Audit and Risk Committee for the Period 1 November 2021 to 31 October 2022	For	
	Resolution 2.6. Approve Remuneration Payable to Chairman of the Remuneration Committee for the Period 1 November 2021 to 31 October 2022	For	
	Resolution 2.7. Approve Remuneration Payable to Members of the Remuneration Committee for the Period 1 November 2021 to 31 October 2022	For	
	Resolution 2.8. Approve Remuneration Payable to Chairman of the Nomination Committee for the Period 1 November 2021 to 31 October 2022	For	
	Resolution 2.9. Approve Remuneration Payable to Members of the Nomination Committee for the Period 1 November 2021 to 31 October 2022	For	
	Resolution 2.1. Approve Remuneration Payable to Chairman of the Social and Ethics Committee for the Period 1 November 2021 to 31 October 2022	For	

	Resolution 2.11. Approve Remuneration Payable to Members of the Social and Ethics Committee for the Period 1 November 2021 to 31 October 2022	For	
	Resolution 2.12. Approve Remuneration Payable to Chairman of the Investment and Finance Committee for the Period 1 November 2021 to 31 October 2022	For	
	Resolution 2.13. Approve Remuneration Payable to Members of the Investment and Finance Committee for the Period 1 November 2021 to 31 October 2022	For	
	Resolution 3. Approve Financial Assistance to Subsidiaries, Related and Inter-related Entities	For	
	Resolution 4. Authorise Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
SIAM COMMERCIAL BANK PCL EGM 15/11/2021 Thailand	Resolution 1.1. Approve SCB Financial Business Group Restructuring Plan	For	
	Resolution 1.2. Approve Delisting of the Securities of the Bank as Listed Securities on the SET	For	
	Resolution 1.3. Amend Bank's Articles of Association in Accordance with the Shareholding Restructuring Plan	For	

	Resolution 1.4. Approve Delegation of Authority Related to the Shareholding Restructuring Plan	For	
	Resolution 2.1. Approve Transfer of Subsidiaries in the Bank's Group to SCB X Public Company Limited or SCB X Public Company Limited's Subsidiaries and the Delegation of Authority	For	
	Resolution 2.2. Approve Transfer of the Credit Card Business and the Unsecured Personal Loan Business to a Subsidiary and the Delegation of Authority	For	
	Resolution 3. Approve Interim Dividend Payment	For	
Event	Resolution	Vote Action	Voting Reason
UNISPLENDOUR CORP LTD EGM 15/11/2021 China	Resolution 1. Approve Adjustment of Guarantee Provision Plan	For	
Event	Resolution	Vote Action	Voting Reason
WUXI LEAD INTELLIGENT EQUIPMENT CO LTD EGM 15/11/2021 China	Resolution 1. Approve Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
YANGO GROUP CO LTD EGM 15/11/2021 China	Resolution 1. Approve Provision of Guarantee	For	

Event	Resolution	Vote Action	Voting Reason
ZHEJIANG CENTURY HUATONG GROUP CO LTD EGM 15/11/2021	Resolution 1. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 2. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ZHESHANG SECURITIES CO LTD EGM 15/11/2021 China	Resolution 1. Approve Company's Eligibility for Issuance of Convertible Bonds	For	
	Resolution 2.1. Approve Share Type	For	
	Resolution 2.2. Approve Issue Size	For	
	Resolution 2.3. Approve Par Value and Issue Price	For	
	Resolution 2.4. Approve Bond Maturity	For	
	Resolution 2.5. Approve Interest Rate	For	
	Resolution 2.6. Approve Method and Term for the Repayment of Principal and Interest	For	
	Resolution 2.7. Approve Conversion Period	For	
	Resolution 2.8. Approve Determination and Adjustment of Conversion Price	For	
	Resolution 2.9. Approve Terms for Downward Adjustment of Conversion Price	For	
	Resolution 2.1. Approve Method on Handling Fractional Shares Upon Conversion	For	

	Resolution 2.11. Approve Terms of Redemption	For	
	Resolution 2.12. Approve Terms of Sell-Back	For	
	Resolution 2.13. Approve Dividend Distribution Post Conversion	For	
	Resolution 2.14. Approve Issue Manner and Target Subscribers	For	
	Resolution 2.15. Approve Placing Arrangement for Original Shareholders	For	
	Resolution 2.16. Approve Matters Relating to Meetings of Bond Holders	For	
	Resolution 2.17. Approve Use of Proceeds	For	
	Resolution 2.18. Approve Guarantee Matters	For	
	Resolution 2.19. Approve Depository of Raised Funds	For	
	Resolution 2.2. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan on Issuance of Convertible Bonds	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 6. Approve Counter-dilution Measures in Connection to the Issuance of Convertible Bonds	For	

	Resolution 7. Approve Rules and Procedures Regarding Meetings of Bond Holders	For	
	Resolution 8. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 9. Approve Expand Business Scope and Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
AECC AERO ENGINE CONTROL CO LTD EGM 12/11/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 3. Approve Allowance of Independent Directors	For	
	Resolution 4. Approve Use of Idle Raised Funds for Cash Management	For	
	Resolution 5. Approve Financial Service Agreement	Against	• Not in shareholders best interests
	Resolution 6.1. Elect Miao Zhongming as Director	For	
	Resolution 6.2. Elect Yang Hui as Director	For	
	Resolution 6.3. Elect Zhu Jingbo as Director	For	
	Resolution 6.4. Elect Mou Xin as Director	For	
	Resolution 6.5. Elect Liu Hao as Director	For	

	Resolution 6.6. Elect Yang Xianfeng as Director	For	
	Resolution 6.7. Elect Ma Chuanli as Director	For	
	Resolution 6.8. Elect Wu Guijiang as Director	For	
	Resolution 6.9. Elect Xia Fengchun as Director	For	
	Resolution 7.1. Elect Zhao Songzheng as Director	For	
	Resolution 7.2. Elect Cai Yongmin as Director	For	
	Resolution 7.3. Elect You Liming as Director	For	
	Resolution 7.4. Elect Di Xueyun as Director	For	
	Resolution 7.5. Elect Lu Daen as Director	For	
	Resolution 8.1. Elect Han Shupeng as Supervisor	For	
	Resolution 8.2. Elect Wang Lutang as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
BANCO DO BRASIL SA EGM 12/11/2021 Brazil	Resolution 1. Amend Article 2 Re: Corporate Purpose	For	
	Resolution 2. Amend Articles 18 and 21	For	
	Resolution 3. Amend Articles 26, 29 and 30	For	
	Resolution 4. Amend Article 33	For	
	Resolution 5. Amend Article 34	For	
	Resolution 6. Amend Article 35	For	
	Resolution 7. Amend Article 36	For	

	Resolution 8. Amend Article 37	For	
	Resolution 9. Amend Article 38	For	
	Resolution 10. Amend Article 40	For	
	Resolution 11. Amend Remuneration of Risk and Capital Committee Members in the Period from April 2021 to March 2022	For	
	Resolution 12. Approve Remuneration of Corporate Sustainability Committee Members in the Period from November 2021 to March 2022	For	
Event	Resolution	Vote Action	Voting Reason
CHINA LONGYUAN POWER GROUP CORP EGM 12/11/2021 China	Resolution 1.1. Elect Li Zhongjun as Director	Against	• Diversity issues;Non-independent Chairman
	Resolution 1.2. Elect Tang Jian as Director	For	
	Resolution 1.3. Elect Liu Jinhuan as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Tian Shaolin as Director	For	
	Resolution 1.5. Elect Tang Chaoxiong as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Michael Ngai Ming Tak as Director	Against	• Too many other time commitments
	Resolution 1.7. Elect Gao Debu as Director	For	
	Resolution 1.8. Elect Zhao Feng as Director	For	
	Resolution 2.1. Elect Shao Junjie as Supervisor	For	
	Resolution 2.2. Elect Hao Jingru as Supervisor	For	

Event	Resolution	Vote Action	Voting Reason
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD EGM 12/11/2021 China	Resolution 1. Approve Draft and Summary of Stock Options and Performance Share Incentive Plan	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 4. Approve Additional and Adjustment of Guarantee Provision Plan	For	
Event	Resolution	Vote Action	Voting Reason
DFS FURNITURE PLC AGM 12/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Remuneration Policy	For	
	Resolution 5. Amend 2015 Long Term Incentive Plan	For	
	Resolution 6. Re-elect Tim Stacey as Director	For	
	Resolution 7. Re-elect Mike Schmidt as Director	For	
	Resolution 8. Re-elect Ian Durant as Director	For	
	Resolution 9. Re-elect Alison Hutchinson as Director	For	

	Resolution 10. Re-elect Jo Boydell as Director	For	
	Resolution 11. Re-elect Steve Johnson as Director	For	
	Resolution 12. Re-elect Jane Bednall as Director	For	
	Resolution 13. Elect Loraine Martins as Director	For	
	Resolution 14. Reappoint KPMG LLP as Auditors	For	
	Resolution 15. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Adopt New Articles of Association	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
ESTEE LAUDER COMPANIES INC. (THE) AGM 12/11/2021	Resolution 1a. Elect Director Rose Marie Bravo	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

United States	Resolution 1b. Elect Director Paul J. Fribourg	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1c. Elect Director Jennifer Hyman	For	
	Resolution 1d. Elect Director Barry S. Sternlicht	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generosity of arrangements;Poor performance linkage;Concerns over generous benefits;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
GALLIFORD TRY HOLDINGS PLC AGM 12/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Bill Hocking as Director	For	
	Resolution 5. Re-elect Andrew Duxbury as Director	For	
	Resolution 6. Re-elect Terry Miller as Director	For	
	Resolution 7. Re-elect Gavin Slark as Director	For	
	Resolution 8. Re-elect Marisa Cassoni as Director	For	

	Resolution 9. Re-elect Peter Ventress as Director	For	
	Resolution 10. Reappoint BDO LLP as Auditors	For	
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise UK Political Donations and Expenditure	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
GUANGZHOU TINCI MATERIALS TECHNOLOGY CO LTD EGM 12/11/2021 China	Resolution 1. Approve Establishment of Wholly-owned Subsidiary for Construction of Lithium-Ion Battery Material Project	For	

	Resolution 2. Approve Establishment of Wholly-owned Subsidiary for Construction of Electrolyte and Iron-Lithium Battery Recycling Projects	For	
Event	Resolution	Vote Action	Voting Reason
HENGYI PETROCHEMICAL CO LTD EGM 12/11/2021 China	Resolution 1. Approve Provision of Entrusted Loan	For	
Event	Resolution	Vote Action	Voting Reason
INTCO MEDICAL TECHNOLOGY CO LTD EGM 12/11/2021 China	Resolution 1. Approve Changes in Registered Capital and Amend Articles of Association	For	
	Resolution 2. Approve Provision of Guarantee	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
ISHARES CORE EURO CORP BOND UCITS ETF AGM 12/11/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Ratify Deloitte as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 4. Re-elect Ros O'Shea as Director	For	
	Resolution 5. Re-elect Jessica Irschick as Director	For (Exceptional)	In normal circumstances we would not be able to support as this director is not independent (due to having a professional relationship) and the board comprises more than one non-independent director. However, as the company has made positive changes during the year we will support but keep under review.

	Resolution 6. Re-elect Barry O'Dwyer as Director	For (Exceptional)	In normal circumstances we would not be able to support as this director is not independent (due to having a professional relationship) and the board comprises more than one non-independent director. However, as the company has made positive changes during the year we will support but keep under review.
	Resolution 7. Re-elect Paul McGowan as Director	For	
	Resolution 8. Re-elect Paul McNaughton as Director	For (Exceptional)	In addition to his role as Non-executive Chair, Paul McNaughton has directorships at numerous other company boards (including chair roles) and hence is considered overboarded. However, we are mindful that these external positions are at mutual funds where the time constraints are less onerous than for an individual serving on the Board of an operating company. We are also aware that Paul McNaughton has reduced his responsibilities over the last year and now sits on 9 boards in comparison to 11 last year. As such, we consider that a vote for is appropriate, but we will keep our position under review.
	Resolution 9. Re-elect Deirdre Somers as Director	For	
	Resolution 1. Approve Proposed Updates to the Constitution	For	
Event	Resolution	Vote Action	Voting Reason
ISHARES CORE MSCI WORLD UCITS ETF USD (ACC) AGM 12/11/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Ratify Deloitte as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 4. Re-elect Ros O'Shea as Director	For	
	Resolution 5. Re-elect Jessica Irschick as Director	For (Exceptional)	In normal circumstances we would not be able to support as this director is not independent (due to having a professional relationship) and the board comprises more than one non-independent director. However, as the company has made positive changes during the year we will support but keep under review.
	Resolution 6. Re-elect Barry O'Dwyer as Director	For (Exceptional)	In normal circumstances we would not be able to support as this director is not independent (due to having a professional relationship) and the board comprises more than one non-independent director. However, as the company has made positive changes during the year we will support but keep under review.
	Resolution 7. Re-elect Paul McGowan as Director	For	
	Resolution 8. Re-elect Paul McNaughton as Director	For (Exceptional)	In addition to his role as Non-executive Chair, Paul McNaughton has directorships at numerous other company boards (including chair roles) and hence is considered overboarded. However, we are mindful that these external positions are at mutual funds where the time constraints are less onerous than for an individual serving on the Board of an operating company. We are also aware that Paul McNaughton has reduced his responsibilities over the last year and now sits on 9 boards in comparison to 11 last year. As such, we consider that a vote for is appropriate, but we will keep our position under review.
	Resolution 9. Re-elect Deirdre Somers as Director	For	

	Resolution 1. Approve Proposed Updates to the Constitution	For	
Event	Resolution	Vote Action	Voting Reason
JASON FURNITURE HANGZHOU CO LTD EGM 12/11/2021 China	Resolution 1. Approve Adjustment of Performance Commitments	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU YOKE TECHNOLOGY CO LTD EGM 12/11/2021 China	Resolution 1. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 2. Approve Change in Registered Capital	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
JOINCARE PHARMACEUTICAL GROUP INDUSTRY CO LTD EGM 12/11/2021 China	Resolution 1. Approve Provision of Financing Guarantee and Counter-Guarantee	Against	• Lack of transparency
	Resolution 2. Approve Change of Business Scope	For	
	Resolution 3. Approve Changes in Registered Capital	For	
	Resolution 4. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
KEPCO PLANT SERVICE & ENGINEERING CO LTD EGM 12/11/2021	Resolution 1.1. Elect Ahn Cheol-su as Inside Director	For	
	Resolution 1.2. Elect Heo Sang-guk as Inside Director	Against	• Cumulative voting - supporting more suitable director(s)
Event	Resolution	Vote Action	Voting Reason

KWG GROUP HOLDINGS LTD EGM 12/11/2021 Cayman Islands	Resolution 1. Approve Supplemental Residential Property Management Services Framework Agreement, Revised Annual Caps and Related Transactions	For	
	Resolution 2. Approve Supplemental Property Agency Services Framework Agreement, Revised Annual Caps and Related Transactions	For	
	Resolution 3. Approve Supplemental Commercial Property Management Services Framework Agreement, Revised Annual Caps and Related Transactions	For	
	Resolution 4. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
LENLEASE GROUP AGM 12/11/2021 Australia	Resolution 2a. Elect Elizabeth Proust as Director	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 2b. Elect Michael Ullmer as Director	For	
	Resolution 3. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;Concerns over generosity of arrangements;Lack of performance related pay
	Resolution 4. Approve Issuance of Performance Rights to Anthony Lombardo	Against	<ul style="list-style-type: none"> • Potentially excessive awards;Inadequate disclosure
	Resolution 5. Approve Proportional Takeover Provisions	For	

	Resolution 6. Approve the Spill Resolution	For (Exceptional)	At the company's previous AGM held on 20 November 2020, more than 25 percent (45.2) of the votes cast on the resolution relating to the adoption of the remuneration report for the year ended June 30, 2020 were against the adoption of the report. Hence, at least 25 percent against votes against Item 3 of this AGM will constitute a second strike for the company. We have voted against the remuneration report since 2015 and the company is still not addressing bringing down quantum in a sufficient way which warrants a vote in favour of the spill resolution.
Event	Resolution	Vote Action	Voting Reason
PETROFAC LTD EGM 12/11/2021 Jersey	Resolution 1. Authorise Issue of Equity to Ayman Asfari and Family	For	
	Resolution 2. Approve Issuance of Shares to Schrodgers Pursuant to the Capital Raising	For	
	Resolution 3. Authorise Issue of Equity in Connection with the Capital Raising and Director Subscriptions	For	
Event	Resolution	Vote Action	Voting Reason
REDROW PLC AGM 12/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Richard Akers as Director	For	
	Resolution 4. Re-elect Matthew Pratt as Director	For	
	Resolution 5. Re-elect Barbara Richmond as Director	For	

	Resolution 6. Re-elect Nick Hewson as Director	For (Exceptional)	Under normal circumstances we would have voted against the Chair of the Nomination committee to reflect concerns that there is no ethnic diversity on the board. However, we have exceptionally supported his re-election having noted the statement in the AR&As that: "The Committee notes the Parker Review target of one person of colour on the Board by 2024 for FTSE 250 companies and acknowledges that at present, the Board comprises 7 Directors which are not from a minority ethnic group. Given the value placed on diversity by the Company and its focus on progressing the Equality, Diversity and Inclusion agenda, the Committee will ensure that the appropriate weight is placed on ethnic diversity as part of the selection process when recruiting future Directors." More broadly, we note that during the year, the Group released the Equality, Diversity and Inclusion Policy (â??ED&I Policyâ??) and implemented a number of initiatives to aid the delivery and embedment of the ED&I agenda. For example, it introduced specific diversity targets to its recent recruitment campaign for new graduate employees which led to a significant increase in the number of females and employees from BAME (Black, Asian or Minority Ethnic) backgrounds (over 30% female recruits and 25% from a BAME background).
	Resolution 7. Re-elect Nicky Dulieu as Director	For	
	Resolution 8. Reappoint KPMG LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 10. Approve Remuneration Report	For	
	Resolution 11. Approve Remuneration Policy	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 17. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SKANDINAVISKA ENSKILDA BANKEN AB EGM 12/11/2021 Sweden	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3.1. Designate Charlotte Munthe Nilsson as Inspector of Minutes of Meeting	For	
	Resolution 3.2. Designate Ossian Ekdahl as Inspector of Minutes of Meeting	For	
	Resolution 4. Prepare and Approve List of Shareholders	For	
	Resolution 5. Approve Agenda of Meeting	For	

	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 7. Approve Dividends of SEK 4.10 Per Share	For	
Event	Resolution	Vote Action	Voting Reason
TIANMA MICROELECTRONICS CO LTD EGM 12/11/2021 China	Resolution 1. Approve Pledge in Equity and Related-party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG JINGSHENG MECHANICAL & ELECTRICAL CO LTD EGM 12/11/2021 China	Resolution 1. Approve Company's Eligibility for Issuance of Shares to Specific Targets	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.4. Approve Pricing Reference Date, Issue Price and Pricing Basis	For	
	Resolution 2.5. Approve Issue Size	For	
	Resolution 2.6. Approve Lock-up Period	For	
	Resolution 2.7. Approve Amount and Use of Proceeds	For	
	Resolution 2.8. Approve Listing Exchange	For	
	Resolution 2.9. Approve Distribution Arrangement of Undistributed Earnings	For	

	Resolution 2.1. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan on Issuance of Shares to Specific Targets	For	
	Resolution 4. Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	For	
	Resolution 5. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 6. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 7. Approve Shareholder Return Plan	For	
	Resolution 8. Approve Counter-dilution Measures in Connection to the Issuance of Shares to Specific Targets and Commitment from Relevant Parties	For	
	Resolution 9. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
AGRICULTURAL BANK OF CHINA LTD EGM (A Shares) 11/11/2021 China	Resolution 1. Approve Remuneration of Directors	For	
	Resolution 2. Approve Remuneration of Supervisors	For	
	Resolution 3. Elect Liu Xiaopeng as Director	For	

	Resolution 4. Elect Xiao Xiang as Director	For	
	Resolution 5. Elect Wang Jingdong as Supervisor	For	
	Resolution 6. Elect Liu Hongxia as Supervisor	For	
	Resolution 7. Elect Xu Xianglin as Supervisor	For	
	Resolution 8. Elect Wang Xixin as Supervisor	For	
	Resolution 9. Approve Additional Budget for Designated Poverty Alleviation Donations	For	
	Resolution 1. Approve Remuneration of Directors	For	
	Resolution 2. Approve Remuneration of Supervisors	For	
	Resolution 3. Elect Liu Xiaopeng as Director	For	
	Resolution 4. Elect Xiao Xiang as Director	For	
	Resolution 5. Elect Wang Jingdong as Supervisor	For	
	Resolution 6. Elect Liu Hongxia as Supervisor	For	
	Resolution 7. Elect Xu Xianglin as Supervisor	For	
	Resolution 8. Elect Wang Xixin as Supervisor	For	
	Resolution 9. Approve Additional Budget for Designated Poverty Alleviation Donations	For	
Event			
	Resolution	Vote Action	Voting Reason

AIRASIA BHD EGM 11/11/2021 Malaysia	Resolution 1. Approve Renounceable Rights Issue of Redeemable Convertible Unsecured Islamic Debt Securities	For	
Event	Resolution	Vote Action	Voting Reason
ANSELL LTD AGM 11/11/2021 Australia	Resolution 2a. Elect John Bevan as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 2b. Elect Morten Falkenberg as Director	Against	• Too many other time commitments
	Resolution 3. Approve the Amendments to the Company's Constitution	For	
	Resolution 4. Approve Grant of Performance Share Rights to Magnus Nicolin	For	
	Resolution 5. Approve Grant of Performance Share Rights to Neil Salmon	For	
	Resolution 6. Approve Remuneration Report	For	
Event	Resolution	Vote Action	Voting Reason
Artemis Alpha Trust PLC EGM 11/11/2021 United Kingdom	Resolution 1. Approve Suspension of the 2021 Tender Offer	For	
Event	Resolution	Vote Action	Voting Reason

BHP GROUP LTD AGM 11/11/2021 Australia	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Appoint Ernst & Young LLP as Auditor of the Company	For	
	Resolution 3. Authorize the Risk and Audit Committee to Fix Remuneration of the Auditors	For	
	Resolution 4. Approve General Authority to Issue Shares in BHP Group Plc	For	
	Resolution 5. Approve General Authority to Issue Shares in BHP Group Plc for Cash	For	
	Resolution 6. Approve the Repurchase of Shares in BHP Group Plc	For	
	Resolution 7. Approve Remuneration Report for UK Law Purposes	For	
	Resolution 8. Approve Remuneration Report for Australian Law Purposes	For	
	Resolution 9. Approve Grant of Awards to Mike Henry	For	
	Resolution 10. Elect Terry Bowen as Director	For	
	Resolution 11. Elect Malcolm Broomhead as Director	For	
	Resolution 12. Elect Xiaoqun Clever as Director	For	
	Resolution 13. Elect Ian Cockerill as Director	For	

	Resolution 14. Elect Gary Goldberg as Director	For	
	Resolution 15. Elect Mike Henry as Director	For	
	Resolution 16. Elect Ken MacKenzie as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair and chair of the Board to reflects our concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that women previously represented 33% of the Board but recent board changes have meant that this number has fallen below 33%. Moreover, the company will appoint Michelle Hinchliffe in March 2022 and will seek to appoint another female independent NED in FY2022.
	Resolution 17. Elect John Mogford as Director	For	
	Resolution 18. Elect Christine O'Reilly as Director	For	
	Resolution 19. Elect Dion Weisler as Director	For	
	Resolution 20. Approve Climate Transition Action Plan	Abstain	<ul style="list-style-type: none"> • Lacks Paris-aligned climate transition approach
	Resolution 21. Amend Constitution of BHP Group Limited	Abstain	<ul style="list-style-type: none"> • Proposals do not add any value or strong case not made

	Resolution 22. Approve Climate-Related Lobbying	For (Exceptional)	Support for this shareholder resolution (which is also supported by the BHP Board) will strengthen the Company's review of industry associations in line with the goals of the Paris Agreement. The resolution also states that where an industry association's advocacy is inconsistent with the Paris Agreement, the Company may suspend or conclude membership. The Company recognises that there are instances where there are material differences identified on climate policy. However, the Company asserts that there is greater scope to achieve positive climate outcomes through its membership and influence in industry associations. Although the Board does not agree with the supporting statement of the shareholder Proponent which raises concerns about the advocacy of industry associations, the proposed resolution is substantively aligned with the Group's existing approach and as such, the Board recommends that shareholders support the resolution.
	Resolution 23. Approve Capital Protection	Abstain	<ul style="list-style-type: none"> Proposals do not add any value or strong case not made
Event	Resolution	Vote Action	Voting Reason
CHARTER HALL GROUP AGM 11/11/2021 Australia	Resolution 2. Elect Jacqueline Chow as Director	For	
	Resolution 3. Approve Remuneration Report	Against	<ul style="list-style-type: none"> Lack of retrospective disclosure on bonus awards;Concerns over generosity of arrangements;Too much vesting at threshold or median performance
	Resolution 4. Approve Issuance of Service Rights to David Harrison	Against	<ul style="list-style-type: none"> Inadequate disclosure

	Resolution 5. Approve Issuance of Performance Rights to David Harrison	Against	• Too much vesting at threshold or median performance
	Resolution 6. Approve Issuance of ROP Performance Rights to David Harrison	Against	• Potentially excessive awards;Inadequate disclosure;Inadequate performance linkage
	Resolution 7. Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	
Event	Resolution	Vote Action	Voting Reason
CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LTD EGM 11/11/2021 Cayman Islands	Resolution 1. Approve Framework Agreement, Main Contract Caps and Related Transactions	For	
	Resolution 2. Approve Second Supplemental Agreement, Proposed Revised Construction Work Caps and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
COMPUTERSHARE LTD AGM 11/11/2021 Australia	Resolution 2. Elect Lisa Gay as Director	Against	• Poor handling of Board/sub-committee responsibilities;Ethnic diversity issues
	Resolution 3. Elect Paul Reynolds as Director	Against	• Too many other time commitments;Ethnic diversity issues
	Resolution 4. Elect John Nendick as Director	For	
	Resolution 5. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Concerns over generosity of arrangements;Poor performance linkage
	Resolution 6. Approve Grant of Performance Rights to Stuart Irving	Against	• Inadequate change of control provisions

	Resolution 7. Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	
Event	Resolution	Vote Action	Voting Reason
DHC SOFTWARE CO LTD EGM 11/11/2021 China	Resolution 1. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 2. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 3. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
	Resolution 4. Amend Working System for Independent Directors	Against	• Lack of disclosure
	Resolution 5. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
EASTERN COMPANY SAE AGM 11/11/2021 Egypt	Resolution 1. Approve Board Report on Company Operations and Corporate Governance Report for FY Ended 30/06/2021	Against	• Lack of disclosure
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY Ended 30/06/2021	For	
	Resolution 3. Accept Financial Statements and Statutory Reports for FY Ended 30/06/2021	Against	• Auditor has stated an 'Emphasis of Matter'
	Resolution 4. Approve Allocation of Income and Dividends	For	

	Resolution 6. Approve Discharge of Chairman and Directors for FY Ended 30/06/2021	Against	• Lack of disclosure (or ARAs not available in time)
	Resolution 7. Approve Remuneration of Directors for FY Ending 30/06/2022	Against	• Undue ratcheting up of pay
	Resolution 8. Ratify Auditors and Fix Their Remuneration for FY Ending 30/06/2022	Against	• Poor disclosure
	Resolution 9. Approve Related Party Transactions	For	
	Resolution 10. Approve Charitable Donations During FY Ended 30/06/2021 and Authorize Charitable Donations for FY Ending 30/06/2022	For	
	Resolution 11. Approve Partnership in a Company that Manufactures Filter Beams	Against	• Lack of disclosure
	Resolution 12. Notify Shareholders Regarding the Sale of a Land Owned by the Company at 41 Street Abu Al Darida, Alexandria	For	
	Resolution 1. Approve Reduction in Capital by EGP 20,000,000 Representing 20,000,000 Shares and Amend Article 6 and 7 of Bylaws	For	
	Resolution 2. Amend Article 22 of Bylaws by Adding Cumulative Voting to the Board's Elections	For	
Event	Resolution	Vote Action	Voting Reason

MACCURA BIOTECHNOLOGY CO LTD EGM 11/11/2021 China	Resolution 1. Approve Provision of Guarantee	For	
	Resolution 2. Elect Deng Hong as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
NANJI E COMMERCE CO LTD EGM 11/11/2021 China	Resolution 1.1. Elect Mao Dongfang as Director	For	
Event	Resolution	Vote Action	Voting Reason
QUBE HOLDINGS LTD AGM 11/11/2021 Australia	Resolution 1. Elect Sam Kaplan as Director	Against	• Not independent and member of audit/remuneration committee;TCFD issues
	Resolution 2. Elect Ross Burney as Director	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 3. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Lack of performance related pay
	Resolution 4. Approve Grant of Share Appreciation Rights to Paul Digney	Against	• Lack of performance related pay
	Resolution 5. Approve Qube Long Term Incentive (SAR) Plan	Against	• Lack of performance related pay
	Resolution 6. Approve Increase of Non-Executive Director Fee Pool	For	

	Resolution 7. Approve Conditional Spill Resolution	For (Exceptional)	At the company's previous AGM held on 26 November 2020, more than 25 percent of the votes cast (53%) on the resolution relating to the adoption of the remuneration report for the year ended 30 June 2021 were against the adoption of the report. Hence, at least 25 percent against votes against Item 3 of this AGM will constitute a second strike for the company. There are continuous material concerns over lack of disclosure around performance measures, for example the STI continues to have inferior and insufficient disclosure compared with the better practices of larger ASX-listed entities. Due to the company's good performance quantum is only slightly above expectation, however, in combination with the material lack of disclosure a vote in favour of the spill is warranted.
Event	Resolution	Vote Action	Voting Reason
REA GROUP LTD AGM 11/11/2021 Australia	Resolution 2. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Inappropriate discretionary payments
	Resolution 3a. Elect Jennifer Lambert as Director	For	
	Resolution 3b. Elect Hamish McLennan as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues;Ethnic diversity issues
	Resolution 4a. Approve Issuance of 2,660 Additional Performance Rights to Owen Wilson under the 2023 REA Group Long-Term Incentive Plan	Against	• LTIs too short term focussed;Inadequate disclosure

	Resolution 4b. Approve Issuance of 7,959 Performance Rights to Owen Wilson under the 2024 REA Group Long-Term Incentive Plan	Against	• Too much vesting at threshold or median performance;Inadequate disclosure
	Resolution 5a. Approve General Amendments to the Company's Constitution	For	
	Resolution 5b. Approve Technology Amendments to the Company's Constitution	Against	• Reduction of shareholder rights and protections
	Resolution 6. Approve Financial Assistance in Relation to the Acquisition	For	
	Resolution 7. Approve Increase in Non-Executive Directors' Fee Pool	For	
Event	Resolution	Vote Action	Voting Reason
RICARDO PLC AGM 11/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Reappoint KPMG LLP as Auditors	For	
	Resolution 4. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 5. Elect Graham Ritchie as Director	For	
	Resolution 6. Re-elect Russell King as Director	For	
	Resolution 7. Re-elect Jack Boyer as Director	For	
	Resolution 8. Re-elect William Spencer as Director	For	

	Resolution 9. Re-elect Sir Terry Morgan as Director	For	
	Resolution 10. Re-elect Ian Gibson as Director	For	
	Resolution 11. Re-elect Laurie Bowen as Director	For	
	Resolution 12. Re-elect Malin Persson as Director	For (Exceptional)	<p>Under normal circumstances we would have voted against the re-election of this director as she holds non-executive positions on 4 other plc company boards (all Swedish) which is in excess of our guidelines and she also has positions at a number of private companies. Furthermore , her plc positions are all very large companies which market caps in excess of £1bn equivalent. However, we have exceptionally supported as we are mindful that her aggregate commitments have reduced in recent years and one of her remaining companies (OX2) has only recently become publicly listed. The AR&As state that it is anticipated that at least 20 days per annum after the induction phase are required (for non-executive director), plus additional time to devote to preparation ahead of each meeting.</p> <p>Nevertheless, we will be engaging with the company on this issue as firstly we would expect a non-executive director to be committing more than 20 days per annum and secondly we note that during the year under review Malin Persson was appointed the non-executive director responsible for workforce engagement at Ricardo (she supports employee engagement activities by conducting small group interviews with representative cross-sections of colleagues in all divisions and regions). Hence, this will require significantly more of her time.</p>

	Resolution 13. Approve Remuneration Report	Against	• Excessive severance payment
	Resolution 14. Approve Deferred Bonus Plan	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
TONGLING NONFERROUS METALS GROUP CO LTD EGM 11/11/2021 China	Resolution 1. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
AMCOR PLC AGM 10/11/2021 Jersey	Resolution 1a. Elect Director Graeme Liebelt	Against	• Diversity issues
	Resolution 1b. Elect Director Armin Meyer	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Ronald Delia	For	
	Resolution 1d. Elect Director Achal Agarwal	For	
	Resolution 1e. Elect Director Andrea Bertone	For	

	Resolution 1f. Elect Director Susan Carter	For	
	Resolution 1g. Elect Director Karen Guerra	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Nicholas (Tom) Long	For	
	Resolution 1i. Elect Director Arun Nayar	For	
	Resolution 1j. Elect Director Jeremy Sutcliffe	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1k. Elect Director David Szczupak	For	
	Resolution 2. Ratify PricewaterhouseCoopers AG as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor disclosure;Concerns over generous benefits;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
ASYMCHEM LABORATORIES TIAN JIN CO LTD EGM 10/11/2021 China	Resolution 1. Approve Extension on Use of Idle Raised Funds for Cash Management	For	
	Resolution 2. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
AUTOMATIC DATA PROCESSING INC AGM 10/11/2021 United States	Resolution 1a. Elect Director Peter Bisson	For	
	Resolution 1b. Elect Director Richard T. Clark	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Linnie M. Haynesworth	For	

	Resolution 1d. Elect Director John P. Jones	For	
	Resolution 1e. Elect Director Francine S. Katsoudas	For	
	Resolution 1f. Elect Director Nazzic S. Keene	For	
	Resolution 1g. Elect Director Thomas J. Lynch	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1h. Elect Director Scott F. Powers	For	
	Resolution 1i. Elect Director William J. Ready	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 1j. Elect Director Carlos A. Rodriguez	For	
	Resolution 1k. Elect Director Sandra S. Wijnberg	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure

	Resolution 4. Report on Workforce Engagement in Governance	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as shareholders would benefit from more information about how a non-management employee representative director may enhance board diversity and enable more robust oversight of issues related to the company's workforce and their concerns.
Event	Resolution	Vote Action	Voting Reason
AVIAT NETWORKS INC AGM 10/11/2021 United States	Resolution 1a. Elect Director John Mutch	For	
	Resolution 1b. Elect Director Bryan Ingram	For	
	Resolution 1c. Elect Director Michele Klein	For	
	Resolution 1d. Elect Director Somesh Singh	For	
	Resolution 1e. Elect Director Peter Smith	For	
	Resolution 1f. Elect Director James C. Stoffel	Against	• Not independent and member of audit/remuneration committee; Diversity issues
	Resolution 2. Ratify BDO USA, LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Amend Omnibus Stock Plan	Against	• Breaching of dilution limits
Event	Resolution	Vote Action	Voting Reason
BEACH ENERGY LTD AGM 10/11/2021 Australia	Resolution 1. Approve Remuneration Report	For	
	Resolution 2. Elect Margaret Hall as Director	For	

	Resolution 3. Approve Issuance of Performance Rights to Matthew Kay Under the Beach 2021 Long Term Incentive Offer	For	
Event	Resolution	Vote Action	Voting Reason
COLES GROUP LTD AGM 10/11/2021 Australia	Resolution 2.1. Elect Abi Cleland as Director	For	
	Resolution 2.2. Elect Richard Freudenstein as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 3. Approve Remuneration Report	Against	• Poor disclosure
	Resolution 4. Approve Grant of STI Shares to Steven Cain	For	
	Resolution 5. Approve Grant of Performance Rights to Steven Cain	Against	• Inadequate disclosure
	Resolution 6. Approve Renewal of Proportional Takeover Provisions in the Constitution	For	
Event	Resolution	Vote Action	Voting Reason
CONTACT ENERGY LTD AGM 10/11/2021 New Zealand	Resolution 1. Elect Jon Macdonald as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Elect David Smol as Director	For	
	Resolution 3. Elect Rukumoana Schaafhausen as Director	For	
	Resolution 4. Elect Sandra Dodds as Director	For	
	Resolution 5. Authorize Board to Fix Remuneration of the Auditors	For	
Event	Resolution	Vote Action	Voting Reason
European Opportunities Trust PLC GBP AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

10/11/2021 United Kingdom	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect Matthew Dobbs as Director	For	
	Resolution 5. Elect Jeroen Huysinga as Director	For	
	Resolution 6. Re-elect Andrew Sutch as Director	For (Exceptional)	Under normal circumstances we would vote against as this non-executive director is non-independent (due to having served on the board for 10 years) and sits on the audit and remuneration committees. We consider this inappropriate as the committees should consist entirely of independent directors. In addition, there is a lack of ethnic diversity on the board. However, we are aware that this Director will step down at the 2022 AGM and that female representation on the board remains above recommendations.
	Resolution 7. Re-elect Sharon Brown as Director	For	
	Resolution 8. Re-elect Virginia Holmes as Director	For	
	Resolution 9. Re-elect Lord Lamont of Lerwick as Director	For	
	Resolution 10. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	

	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
FOX CORP AGM 10/11/2021 United States	Resolution 1a. Elect Director K. Rupert Murdoch	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1b. Elect Director Lachlan K. Murdoch	Against	• Combined CEO/Chairman; Too many other directorships
	Resolution 1c. Elect Director William A. Burck	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Chase Carey	For	
	Resolution 1e. Elect Director Anne Dias	For	
	Resolution 1f. Elect Director Roland A. Hernandez	For	
	Resolution 1g. Elect Director Jacques Nasser	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director Paul D. Ryan	Against	• Diversity issues

	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements;Poor disclosure;Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Report on Lobbying Payments and Policy	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this resolution is warranted, as additional information on the company's lobbying expenses and trade association memberships, payments, and oversight mechanisms would allow shareholders to understand the company's management of its lobbying activities and any related risks and benefits.
	Resolution 5. Amend Certificate of Incorporation to Become a Public Benefit Corporation	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted as it would further strengthen the company's commitment to the environmental and social goals of the Business Roundtable statement on the purpose of a corporation, where corporations endeavor to benefit all stakeholders, including customers, employees, suppliers, communities and shareholders.
Event	Resolution	Vote Action	Voting Reason
HAYS PLC AGM 10/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	<ul style="list-style-type: none"> Poor performance linkage;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Approve Special Dividend	For	

	Resolution 5. Re-elect Andrew Martin as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of the Chair as there is no ethnic diversity on the board and the company has not disclosed a credible action plan to achieve the Parker Review targets. However, we have exceptionally supported as the company has provided good disclosures around its approach and targets for improving diversity more broadly / across the organisation. But we will be engaging with the company on this issue as we are keen to ensure that the board is more representative of its employees and customers.
	Resolution 6. Re-elect Alistair Cox as Director	For	
	Resolution 7. Re-elect Paul Venables as Director	For	
	Resolution 8. Re-elect Torsten Kreindl as Director	For	
	Resolution 9. Re-elect Cheryl Millington as Director	For	
	Resolution 10. Re-elect Susan Murray as Director	For	
	Resolution 11. Re-elect MT Rainey as Director	For	
	Resolution 12. Re-elect Peter Williams as Director	For	
	Resolution 13. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Market Purchase of Ordinary shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 20. Adopt New Articles of Association	For	
	Resolution 21. Approve Performance Share Plan	For	
Event	Resolution	Vote Action	Voting Reason
HOUSING DEVELOPMENT FINANCE CORPORATION LTD EGM 10/11/2021 India	Resolution 1. Elect Rajesh Narain Gupta as Director	Abstain	• Proposed term in office is too long
	Resolution 2. Elect P. R. Ramesh as Director	For	
	Resolution 3. Approve S.R. Batliboi & Co. LLP as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Approve G. M. Kapadia & Co. as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
LANCASTER COLONY CORPORATION AGM 10/11/2021	Resolution 1.1. Elect Director Neeli Bendapudi	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

United States	Resolution 1.2. Elect Director William H. Carter	For	
	Resolution 1.3. Elect Director Michael H. Keown	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
LOMON BILLIONS GROUP CO LTD EGM 10/11/2021 China	Resolution 1. Approve Profit Distribution in the Third Quarter	For	
	Resolution 2. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 3. Approve Investment in the Construction of Demonstration Project for Comprehensive Recovery of Rare Metals	For	
	Resolution 4. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
Mehadrin Ltd. EGM 10/11/2021 Israel	Resolution 1. Approve Grant of Unregistered Options to Shaul Shelach, CEO	Against	• LTIs too short term focussed; Lack of performance related pay; Inadequate change of control provisions
Event	Resolution	Vote Action	Voting Reason
NEWCREST MINING LTD AGM 10/11/2021 Australia	Resolution 2a. Elect Jane McAloon as Director	For	
	Resolution 2b. Elect Peter Tomsett as Director	For	

	Resolution 2c. Elect Philip Aiken as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 3. Approve Grant of Performance Rights to Sandeep Biswas	For	
	Resolution 4. Approve Remuneration Report	Against	• Poor disclosure
	Resolution 5. Approve Termination Benefits	Against	• Concerns over performance conditions
Event	Resolution	Vote Action	Voting Reason
ORACLE CORPORATION AGM 10/11/2021 United States	Resolution 1.1. Elect Director Jeffrey S. Berg	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Michael J. Boskin	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Safra A. Catz	Against	• Lack of independence on Board
	Resolution 1.4. Elect Director Bruce R. Chizen	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1.5. Elect Director George H. Conrades	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.6. Elect Director Lawrence J. Ellison	Against	• Lack of independence on Board;Material governance concerns;Non-independent Chairman
	Resolution 1.7. Elect Director Rona A. Fairhead	For	

	Resolution 1.8. Elect Director Jeffrey O. Henley	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 1.9. Elect Director Renee J. James	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 1.1. Elect Director Charles W. Moorman, IV	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1.11. Elect Director Leon E. Panetta	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1.12. Elect Director William G. Parrett	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1.13. Elect Director Naomi O. Seligman	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.14. Elect Director Vishal Sikka	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Inadequate response despite low support at last AGM;Poor performance linkage;Material governance concerns;Concerns over generous benefits;Pay ratio is excessive (CEO vs employee);Inappropriate discretionary payments
	Resolution 3. Amend Omnibus Stock Plan	Against	<ul style="list-style-type: none"> • Potentially excessive awards;Breaching of dilution limits
	Resolution 4. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 5. Report on Racial Equity Audit	For (Exceptional)	<p>This item is not contentious and is in the best interest of shareholders.A vote FOR this resolution is warranted, as an independent racial audit would help shareholders better assess how Oracle is managing and overseeing risks related to the use of its facial recognition technology, particularly given growing privacy, civil rights and racial bias concerns associated with the use of the technology.</p>

	Resolution 6. Require Independent Board Chair	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as shareholders would benefit from a policy requiring more independent oversight of management in the form of an independent chairman.
	Resolution 7. Report on Political Contributions	Against	<ul style="list-style-type: none"> Proposals do not add any value or strong case not made
Event	Resolution	Vote Action	Voting Reason
PERNOD-RICARD SA AGM 10/11/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 3.12 per Share	For	
	Resolution 4. Reelect Anne Lange as Director	Abstain	<ul style="list-style-type: none"> Proposed term in office is too long
	Resolution 5. Reelect Societe Paul Ricard as Director	Abstain	<ul style="list-style-type: none"> Proposed term in office is too long
	Resolution 6. Reelect Veronica Vargas as Director	Abstain	<ul style="list-style-type: none"> Proposed term in office is too long
	Resolution 7. Elect Namita Shah as Director	Abstain	<ul style="list-style-type: none"> Proposed term in office is too long
	Resolution 8. Approve Compensation of Alexandre Ricard, Chairman and CEO	Against	<ul style="list-style-type: none"> Poor performance linkage
	Resolution 9. Approve Compensation Report of Corporate Officers	For	

	Resolution 10. Approve Remuneration Policy of Alexandre Ricard, Chairman and CEO	Against	• Too much discretion;Excessive pay levels;Generous pension arrangements;Inappropriate service contract(s);Lack of performance linkage
	Resolution 11. Approve Remuneration Policy of Directors	For	
	Resolution 12. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 13. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 14. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 15. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 134 Million	For	
	Resolution 16. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 41 Million	For	
	Resolution 17. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 15, 16 and 18	For	

	Resolution 18. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 41 Million	For	
	Resolution 19. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 20. Authorize Capital Increase of Up to 10 Percent of Issued Capital for Future Exchange Offers	For	
	Resolution 21. Authorize Capitalization of Reserves of Up to EUR 134 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 22. Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Employees and Executive Corporate Officers	Against	<ul style="list-style-type: none"> • Inadequate performance linkage
	Resolution 23. Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans	For	
	Resolution 24. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 25. Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of the Group's Subsidiaries	For	

	Resolution 26. Amend Article 7 and 33 of Bylaws to Comply with Legal Changes	Against	• Double voting rights
	Resolution 27. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
RAIFFEISEN BANK INTERNATIONAL AG EGM 10/11/2021 Austria	Resolution 1. Approve Allocation of Income and Dividends of EUR 0.75 per Share	For	
Event	Resolution	Vote Action	Voting Reason
SIMS LTD AGM 10/11/2021 Australia	Resolution 1. Elect Geoffrey N Brunson as Director	Against	• Non-independent Chairman;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 2. Elect Georgia Nelson as Director	For	
	Resolution 3. Elect Victoria (Vicky) Binns as Director	For	
	Resolution 4. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Concerns over generosity of arrangements;Poor performance linkage;Inappropriate change of control provisions
	Resolution 5. Approve Grant of Performance Rights to Alistair Field	Against	• LTIs too short term focussed;Potentially excessive awards;Inadequate change of control provisions
Event	Resolution	Vote Action	Voting Reason
STRATEGIC EQUITY CAPITAL PLC AGM 10/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	For	

	Resolution 4. Approve Remuneration Policy	For	
	Resolution 5. Re-elect Richard Hills as Director	For	
	Resolution 6. Re-elect Josephine Dixon as Director	For	
	Resolution 7. Re-elect Richard Locke as Director	For	
	Resolution 8. Re-elect William Barlow as Director	For	
	Resolution 9. Reappoint KPMG LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Approve Continuation of Company as Investment Trust	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
VICINITY CENTRES RE LTD AGM 10/11/2021 Australia	Resolution 2. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Lack of performance related pay
	Resolution 3a. Elect Clive Appleton as Director	For	
	Resolution 3b. Elect Janette Kendall as Director	For	
	Resolution 3c. Elect Tim Hammon as Director	Against	• Diversity issues;Ethnic diversity issues

	Resolution 4. Approve Grant of Performance Rights to Grant Kelley	For	
	Resolution 5a. Approve General Amendments to the Company's Constitution	For	
	Resolution 5b. Approve Technology Amendments to the Company's Constitution	Against	• Reduction of shareholder rights and protections
	Resolution 6a. Approve General Amendments to the Trust's Constitution	For	
	Resolution 6b. Approve Technology Amendments to the Trust's Constitution	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
B&M EUROPEAN VALUE RETAIL SA EGM 09/11/2021 Luxembourg	Resolution 1. Elect Paula MacKenzie as Director	For	
Event	Resolution	Vote Action	Voting Reason
BENDIGO AND ADELAIDE BANK LTD AGM 09/11/2021 Australia	Resolution 2. Elect Vicki Carter as Director	Against	• Ethnic diversity issues
	Resolution 3. Elect Richard Deutsch as Director	For	
	Resolution 4. Approve Remuneration Report	Abstain	• Lack of independence on committee
	Resolution 5. Approve Issuance of Shares to Marnie Baker	For	
	Resolution 6. Approve Grant of Performance Rights to Marnie Baker	For	

	Resolution 7. Approve the Amendments to the Bank's Constitution	For	
Event	Resolution	Vote Action	Voting Reason
CAISSE FEDERALE DU CREDIT MUTUEL NORD EUROPE Bondholder 09/11/2021 France	Resolution 1. Approve Spin-Off Agreement with Banque Federative du Credit Mutuel	For	
	Resolution 2. Receive Documents of the Meeting	For	
	Resolution 3. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
EPLUS INC. EGM 09/11/2021 United States	Resolution 1. Increase Authorized Common Stock	For	
Event	Resolution	Vote Action	Voting Reason
FORTESCUE METALS GROUP LTD AGM 09/11/2021 Australia	Resolution 1. Approve Remuneration Report	Against	• Inappropriate discretionary payments;Lack of independence on committee;Lack of retrospective disclosure on bonus awards
	Resolution 2. Elect Sebastian Coe as Director	For	
	Resolution 3. Elect Jean Baderschneider as Director	For	
	Resolution 4. Elect Cao Zhiqiang as Director	Against	• Not independent and lack of independence on Board
	Resolution 5. Approve Fortescue Metals Group Ltd Performance Rights Plan	For	

	Resolution 6. Approve Issuance of Performance Rights to Elizabeth Gaines	Against	<ul style="list-style-type: none"> Inadequate disclosure; Inadequate performance linkage
	Resolution 7. Approve the Amendments to the Company's Constitution	Abstain	<ul style="list-style-type: none"> Proposals do not add any value or strong case not made
	Resolution 8. Approve Support for Improvement to Western Australian Cultural Heritage Protection Law	For (Exceptional)	Support for this "advisory" shareholder resolution is warranted because the Interim Report released on 9 December 2020 by a bipartisan Commonwealth Parliamentary Committee on Northern Australia highlighted the inadequacy of existing cultural heritage protection regulation in Western Australia and was instrumental to the destruction of Juukan Gorge specifically. Whilst the company is committed to the protection of Aboriginal heritage and the modernisation of Western Australia's Aboriginal Heritage protection legislation and an increase voice for aboriginal people. The proponents note that, the WA Aboriginal Heritage Act 1972 has been under review for over two years. WA Government has announced its intention to enact the Aboriginal Cultural Heritage Bill 2020 (Bill) in coming months however the content of the Bill and the process by which it was formulated have been criticized by WA and national First Nations peak bodies and representatives.
Event	Resolution	Vote Action	Voting Reason
G BITS NETWORK TECHNOLOGY XIAMEN CO LTD EGM 09/11/2021	Resolution 1. Approve to Appoint Auditor	For	
	Resolution 2. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason

HBIS CO LTD EGM 09/11/2021 China	Resolution 1. Approve Issuance of Medium-term Notes	For	
Event	Resolution	Vote Action	Voting Reason
Mid Wynd International Investment Trust PLC AGM 09/11/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect David Kidd as Director	For	
	Resolution 5. Re-elect Harry Morgan as Director	For	
	Resolution 6. Re-elect Russell Napier as Director	For	
	Resolution 7. Re-elect Alan Scott as Director	For	
	Resolution 8. Re-elect Diana Bartlett as Director	For	
	Resolution 9. Reappoint Johnston Carmichael LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification

	Resolution 14. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have voted against because the New Articles provide for the possibility for a virtual-only meeting, however we are exceptionally supporting since the Company has explained that this authority will provide it with the flexibility to hold shareholder meetings where physical meetings are impractical, and that the Directors have no intention of holding a virtual-only meeting.
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN MTC CO LTD EGM 09/11/2021 China	Resolution 1. Approve Application of Bank Credit Lines	For	
	Resolution 2. Approve Guarantee Provision for the Company and Related Party Transactions	For	
	Resolution 3. Approve Use of Idle Own Funds to Invest in Financial Products	Against	• Not in shareholders best interests
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG EXPRESSWAY CO LTD EGM 09/11/2021 China	Resolution 1. Approve Amendments to Articles of Association to Expand Business Scope and Relevant Authorization	For	
Event	Resolution	Vote Action	Voting Reason
ZHUZHOU CRRC TIMES ELECTRIC CO LTD EGM 09/11/2021 China	Resolution 1. Approve Estimations on Ordinary Related Party Transactions for 2021-2023	For	
	Resolution 2. Approve Interim Profit Distribution Plan	For	
Event	Resolution	Vote Action	Voting Reason

ANGEL YEAST CO LTD EGM 08/11/2021 China	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.4. Approve Issue Price and Pricing Basis	For	
	Resolution 2.5. Approve Issue Size	For	
	Resolution 2.6. Approve Lock-up Period	For	
	Resolution 2.7. Approve Listing Exchange	For	
	Resolution 2.8. Approve Distribution Arrangement of Cumulative Earnings	For	
	Resolution 2.9. Approve Resolution Validity Period	For	
	Resolution 2.1. Approve Use of Proceeds	For	
	Resolution 3. Approve Plan on Private Placement of Shares	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Unnecessity to Produce Usage Report on Previously Raised Funds	For	

	Resolution 6. Approve Special Account for Raised Funds	For	
	Resolution 7. Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	For	
	Resolution 8. Approve Shareholder Return Plan	For	
	Resolution 9. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
ANHUI CONCH CEMENT CO LTD EGM 08/11/2021 China	Resolution 1. Elect Zhou Xiaochuan as Director	For	
	Resolution 1. Elect Zhou Xiaochuan as Director	For	
Event	Resolution	Vote Action	Voting Reason
KE HOLDINGS INC EGM (ADR) 08/11/2021 Cayman Islands	Resolution 1. Approve Reclassification of Shares of Common Stock	Against	• Material governance concerns;Insufficient information
	Resolution 2. Amend Articles of Association of the Company	For	
Event	Resolution	Vote Action	Voting Reason
LAM RESEARCH CORPORATION AGM 08/11/2021 United States	Resolution 1.1. Elect Director Sohail U. Ahmed	For	
	Resolution 1.2. Elect Director Timothy M. Archer	For	
	Resolution 1.3. Elect Director Eric K. Brandt	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities

	Resolution 1.4. Elect Director Michael R. Cannon	For	
	Resolution 1.5. Elect Director Catherine P. Lego	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director Bethany J. Mayer	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 1.7. Elect Director Abhijit Y. Talwalkar	Against	• Too many other time commitments
	Resolution 1.8. Elect Director Lih Shyng (Rick L.) Tsai	For	
	Resolution 1.9. Elect Director Leslie F. Varon	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
LIAONING CHENG DA CO LTD EGM 08/11/2021 China	Resolution 1. Approve Corporate Bond Issuance	For	
	Resolution 2. Approve Authorization of the Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason

SHANGHAI ELECTRIC GROUP CO LTD EGM 08/11/2021 China	Resolution 1.1. Elect Liu Ping as Director	For	
Event	Resolution	Vote Action	Voting Reason
WIX.COM LTD AGM 08/11/2021 Israel	Resolution 1a. Reelect Yuval Cohen as Director	For	
	Resolution 1b. Reelect Ron Gutler as Director	For	
	Resolution 1c. Reelect Roy Saar as Director	For	
	Resolution 2. Ratify Appoint of Kost, Forer, Gabbay & Kasierer as Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
WUHU TOKEN SCIENCES CO LTD EGM 08/11/2021 China	Resolution 1. Approve Waiver of Priority Right of Transfer	Against	• Insufficient information
Event	Resolution	Vote Action	Voting Reason
CARDINAL HEALTH INC AGM 05/11/2021 United States	Resolution 1a. Elect Director Carrie S. Cox	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 1b. Elect Director Bruce L. Downey	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Sheri H. Edison	For	
	Resolution 1d. Elect Director David C. Evans	For	

	Resolution 1e. Elect Director Patricia A. Hemingway Hall	For	
	Resolution 1f. Elect Director Akhil Johri	For	
	Resolution 1g. Elect Director Michael C. Kaufmann	For	
	Resolution 1h. Elect Director Gregory B. Kenny	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Nancy Killefer	For	
	Resolution 1j. Elect Director Dean A. Scarborough	For	
	Resolution 1k. Elect Director John H. Weiland	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Approve Omnibus Stock Plan	Against	• Breaching of dilution limits
	Resolution 6. Require Independent Board Chair	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted as shareholders would benefit from a policy requiring more independent oversight of management in the form of an independent chairman.
Event	Resolution	Vote Action	Voting Reason
CHINA GREATWALL TECHNOLOGY GROUP CO LTD EGM 05/11/2021	Resolution 1. Approve Spin-off of Subsidiary on ChiNext in Accordance with Relevant Laws and Regulations	For	

China	Resolution 2. Approve Spin-off of Subsidiary on the ChiNext	For	
	Resolution 3. Approve Plan on Spin-off of Subsidiary on the ChiNext	For	
	Resolution 4. Approve Transaction Complies with Several Provisions on the Pilot Program of Listed Companies' Spin-off of Subsidiaries for Domestic Listing	For	
	Resolution 5. Approve Transaction is Conducive to Safeguarding the Legal Rights and Interests of Shareholders and Creditors	For	
	Resolution 6. Approve Proposal on the Company's Independence and Sustainability	For	
	Resolution 7. Approve Subsidiary's Corresponding Standard Operational Ability	For	
	Resolution 8. Approve Explanation of the Completeness, Compliance and Validity of Legal Documents Submitted in the Spin-off	For	
	Resolution 9. Approve Purpose, Commercial Rationality, Necessity and Feasibility Analysis of Spin-off	For	
	Resolution 10. Approve Authorization of the Board to Handle Matters on Spin-off	For	
Event	Resolution	Vote Action	Voting Reason
FIBERHOME TELECOMMUNICATION TECHNOLOGIES CO LTD EGM	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	<ul style="list-style-type: none"> LTIs too short term focussed

05/11/2021 China	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
	Resolution 4. Approve Signing of Project Framework Cooperation Agreement and Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
FUBON FINANCIAL HOLDING CO LTD EGM 05/11/2021 Taiwan	Resolution 1. Approve Merger of the Company and Jih Sun Financial Holding Co., Ltd.	For	
Event	Resolution	Vote Action	Voting Reason
GUANGHUI ENERGY CO LTD EGM 05/11/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Approve Employee Share Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
HOCHSCHILD MINING PLC EGM 05/11/2021 United Kingdom	Resolution 1. Approve Matters Relating to the Demerger of Aclara Resources Inc. from the Company	For	
Event	Resolution	Vote Action	Voting Reason
QANTAS AIRWAYS LTD AGM 05/11/2021 Australia	Resolution 2.1. Elect Belinda Hutchinson as Director	For	
	Resolution 2.2. Elect Antony Tyler as Director	Against	• Ethnic diversity issues
	Resolution 2.3. Elect Todd Sampson as Director	Against	• TCFD issues

	Resolution 3. Approve Participation of Alan Joyce in the Long Term Incentive Plan	Against	• Too much vesting at threshold or median performance
	Resolution 4. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Non-Execs receive pay other than fees;Too much vesting at threshold or median performance
	Resolution 5. Approve the Amendments to the Company's Constitution	For	
Event	Resolution	Vote Action	Voting Reason
SPARK NEW ZEALAND LTD AGM 05/11/2021 New Zealand	Resolution 1. Authorize Board to Fix Remuneration of the Auditors	For	
	Resolution 2. Elect Alison Barrass as Director	For	
	Resolution 3. Elect David Havercroft as Director	For	
Event	Resolution	Vote Action	Voting Reason
AVI LTD AGM 04/11/2021 South Africa	Resolution 1. Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2021	For	
	Resolution 2. Reappoint Ernst & Young Inc as Auditors	For	
	Resolution 3. Re-elect Abe Thebyane as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4. Re-elect Michael Coursaris as Director	For	
	Resolution 5. Re-elect Alexandra Muller as Director	For	
	Resolution 6. Elect Busisiwe Silwanyana as Director	For	

	Resolution 7. Re-elect Mike Bosman as Chairman of the Audit and Risk Committee	Against	• Lack of independence
	Resolution 8. Re-elect Alexandra Muller as Member of the Audit and Risk Committee	For	
	Resolution 9. Elect Busisiwe Silwanyana as Member of the Audit and Risk Committee	For	
	Resolution 10. Approve Fees Payable to the Current Non-executive Directors, Excluding the Chairman of the Board	For	
	Resolution 11. Approve Fees Payable to the Chairman of the Board	For	
	Resolution 12. Approve Fees Payable to the Members of the Remuneration, Nomination and Appointments Committee	For	
	Resolution 13. Approve Fees Payable to the Members of the Audit and Risk Committee	For	
	Resolution 14. Approve Fees Payable to the Non-executive Members of the Social and Ethics Committee	For	
	Resolution 15. Approve Fees Payable to the Chairman of the Remuneration, Nomination and Appointments Committee	For	

	Resolution 16. Approve Fees Payable to the Chairman of the Audit and Risk Committee	For	
	Resolution 17. Approve Fees Payable to the Chairman of the Social and Ethics Committee	For	
	Resolution 18. Authorise Repurchase of Issued Share Capital	For	
	Resolution 19. Approve Remuneration Policy	Abstain	• Lack of independence on Committee
	Resolution 20. Approve Implementation Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Poor disclosure;Undue ratcheting up of pay
Event	Resolution	Vote Action	Voting Reason
BUPA ARABIA EGM 04/11/2021 Saudi Arabia	Resolution 1. Authorize Share Repurchase Program up to SAR 14,275,332 to be Allocated to Employees' Long-Term Incentive Plan	Against	• Concerns over risk of creeping control
	Resolution 2. Amend Remuneration Policy of Executive Management	For	
Event	Resolution	Vote Action	Voting Reason
Capital Gearing Trust PLC GBP EGM 04/11/2021 United Kingdom	Resolution 1. Authorise Issue of Equity	For	
	Resolution 2. Authorise Issue of Equity without Pre-emptive Rights	Against	• Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
DOMAIN HOLDINGS AUSTRALIA LTD AGM 04/11/2021 Australia	Resolution 1. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 2. Elect Mike Sneesby as Director	Against	• Not independent and lack of independence on Board

	Resolution 3. Elect Diana Eilert as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 4. Elect Greg Ellis as Director	For	
	Resolution 5. Approve Issuance of Performance Rights to Jason Pellegrino	Against	• Inadequate disclosure; Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
DOWNER EDI LTD AGM 04/11/2021 Australia	Resolution 2A. Elect Mark Chellew as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 2B. Elect Philip Garling as Director	For	
	Resolution 2C. Elect Nicole Hollows as Director	Against	• Ethnic diversity issues
	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 4. Approve Grant of Performance Rights to Grant Fenn	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
EUTELSAT COMMUNICATIONS AGM 04/11/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	

	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.93 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Elect Bpifrance Investissement as Director	Abstain	• Proposed term in office is too long
	Resolution 6. Reelect Dominique D'Hinnin as Director	Against	• Proposed term in office is too long; Too many other time commitments
	Resolution 7. Reelect Esther Gaide as Director	Against	• Proposed term in office is too long; Too many other time commitments
	Resolution 8. Reelect Didier Leroy as Director	Abstain	• Proposed term in office is too long
	Resolution 9. Renew Appointment of Ernst & Young et Autres as Auditor	For	
	Resolution 10. Acknowledge End of Mandate of Auditex as Alternate Auditor and Decision Not to Renew	For	
	Resolution 11. Approve Compensation Report of Corporate Officers	For	
	Resolution 12. Approve Compensation of Dominique D'Hinnin, Chairman of the Board	For	
	Resolution 13. Approve Compensation of Rodolphe Belmer, CEO	Against	• Poor disclosure; Poor performance linkage
	Resolution 14. Approve Compensation of Michel Azibert, Vice-CEO	Against	• Poor disclosure; Poor performance linkage

	Resolution 15. Approve Compensation of Yohann Leroy, Vice-CEO	For	
	Resolution 16. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 17. Approve Remuneration Policy of CEO	Against	• Too much discretion;Lack of performance linkage
	Resolution 18. Approve Remuneration Policy of Vice-CEOs	Against	• Too much discretion;Lack of performance linkage
	Resolution 19. Approve Remuneration Policy of Directors	For	
	Resolution 20. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 21. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 22. Authorize Capitalization of Reserves of Up to EUR 44 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 23. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 44 Million	For	
	Resolution 24. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 22 Million	For	

	Resolution 25. Approve Issuance of Equity or Equity-Linked Securities for Qualified Investors, up to Aggregate Nominal Amount of EUR 22 Million	For	
	Resolution 26. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	
	Resolution 27. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	
	Resolution 28. Authorize Capital Increase of Up to EUR 22 Million for Future Exchange Offers	For	
	Resolution 29. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 30. Authorize Issuance of Equity upon Conversion of a Subsidiary's Equity-Linked Securities for Up to EUR 22 Million	For	
	Resolution 31. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	

	Resolution 32. Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Eligible Employees and Corporate Officers	Against	• Inadequate disclosure
	Resolution 33. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
FAWRY FOR BANKING TECHNOLOGY AND ELECTRONIC PAYMENT EGM 04/11/2021 Egypt	Resolution 1. Amend Articles 3, 4, 21 of Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
FOLLI FOLLIE SA EGM 04/11/2021 Greece	Resolution 1. Approve Rehabilitation Agreement	For	
Event	Resolution	Vote Action	Voting Reason
GROEP BRUSSEL LAMBERT NV EGM 04/11/2021 Belgium	Resolution 1.1. Approve Cancellation of Own Shares	For	
	Resolution 2.1. Elect Co-optation of Alexandra Soto as Director	Against	• Not independent and lack of independence on Board;Proposed term in office is too long;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 2.2. Approve Remuneration Policy	Against	• Too much discretion;Lack of performance related pay;Lack of disclosure

	Resolution 3. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason
JPMorgan Emerging Markets Investment Trust PLC AGM 04/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Sarah Arkle as Director	For	
	Resolution 5. Re-elect Helena Coles as Director	For	
	Resolution 6. Re-elect Richard Laing as Director	For	
	Resolution 7. Re-elect Aidan Lisser as Director	For	
	Resolution 8. Re-elect Ruary Neill as Director	For	
	Resolution 9. Re-elect Andrew Page as Director	For	
	Resolution 10. Reappoint BDO LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 14. Authorise Market Purchase of Ordinary Shares	For (Exceptional)	Under normal circumstances we would have opposed this item as this authority would enable share repurchases of up to 16.78% of issued share capital to be made without further referral to shareholders. We consider that such authorities should be limited to no more than 15% of issued share capital unless a clear justification and strategic rationale is provided to shareholders. No such explanation has been provided in this case. However, when treasury shares are included in the calculations, the proposed amount is within recommended limits. As such, qualified support is considered warranted this time. The Board's actions related to repurchases over the course of this authority will be reviewed in the run-up to the time of the next AGM to consider whether the Directors managed risks in a responsible fashion for any repurchases undertaken with the authority.
	Resolution 15. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances, we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, considering that the company has explained the requested flexibility was in consideration of the COVID-19 pandemic and would only be held in extreme circumstances as a temporary measure we are exceptionally supporting.
Event	Resolution	Vote Action	Voting Reason
NCC GROUP PLC AGM 04/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> Inadequate response despite low support at last AGM; Poor performance linkage

	Resolution 3. Approve Remuneration Policy	For (Exceptional)	Under normal circumstances, we would have voted against the new policy as the maximum limits for both the variable pay plans have been increased (annual bonus: from 100% to 125% of salary; LTIP: from 100% to 175% of salary). However, we have exceptionally supported to reflect the positive counterbalances that have been introduced to the policy which help mitigate concerns around the potential increases. These include a reduction in the threshold vesting level for the LTIP (from 20% to 15% of the maximum LTIP opportunity), a reduction in the Executives' pension contributions to align with those of the workforce and the introduction of post-employment shareholding requirements. Further, we welcome that the increase in bonus opportunity will not be immediate, rather it will take place in FY2023. Finally, executive salary positioning is not problematic. The aim of these changes is to reflect the strong performance of the business and development of the senior team over a number of years and ensure that the remuneration of the senior team is appropriately positioned against a highly competitive market for talent within the sectors in which NCC Group operates.
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Reappoint KPMG LLP as Auditors	For	
	Resolution 6. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 7. Re-elect Adam Palser as Director	For	

	Resolution 8. Re-elect Chris Stone as Director	Abstain	• Diversity issues
	Resolution 9. Re-elect Jonathan Brooks as Director	For	
	Resolution 10. Re-elect Chris Batterham as Director	For	
	Resolution 11. Re-elect Jennifer Duvalier as Director	For	
	Resolution 12. Re-elect Mike Ettling as Director	For	
	Resolution 13. Re-elect Tim Kowalski as Director	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 19. Authorise UK Political Donations and Expenditure	For	
Event	Resolution	Vote Action	Voting Reason
NORTONLIFELOCK INC EGM 04/11/2021	Resolution 1. Issue Shares in Connection with Merger	For	
	Resolution 2. Adjourn Meeting	For	
Event	Resolution	Vote Action	Voting Reason

SOOCHOW SECURITIES CO LTD EGM 04/11/2021 China	Resolution 1. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
SUN HUNG KAI PROPERTIES LTD AGM 04/11/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1a. Elect Wong Chik-wing, Mike as Director	For	
	Resolution 3.1b. Elect Li Ka-cheung, Eric as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 3.1c. Elect Leung Ko May-yee, Margaret as Director	For	
	Resolution 3.1d. Elect Wu Xiang-dong as Director	Against	• Poor attendance of Board/committee meetings
	Resolution 3.1e. Elect Kwok Kai-chun, Geoffrey as Director	Against	• Not independent and lack of independence on Board
	Resolution 3.1f. Elect Kwok Kai-fai, Adam as Director	For	
	Resolution 3.2. Approve Directors' Fees	For	
	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	

	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Adopt New Share Option Scheme of SmarTone Telecommunications Holdings Limited	Against	• Breaching of dilution limits;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
TRUWORTHS INTERNATIONAL LTD AGM 04/11/2021 South Africa	Resolution 1. Accept Financial Statements and Statutory Reports for the Year Ended 27 June 2021	For	
	Resolution 2.1. Re-elect Michael Mark as Director	For	
	Resolution 2.2. Re-elect Anthony Taylor as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 2.3. Re-elect Cindy Hess as Director	For	
	Resolution 2.4. Re-elect Sarah Proudfoot as Director	For	
	Resolution 2.5. Elect Emanuel Cristaudo as Director	For	
	Resolution 2.6. Elect Dawn Earp as Director	For	
	Resolution 2.7. Elect Thabo Mosololi as Director	For	
	Resolution 3. Authorise Board to Issue Shares for Cash	For	
	Resolution 4. Authorise Repurchase of Issued Share Capital	For	

	Resolution 5. Reappoint Ernst & Young Inc as Auditors with Pierre du Plessis as the Registered Auditor and Authorise Their Remuneration	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1975 (i.e. in excess of twenty years). However, the company has committed to rotate their auditor in the next 2 years. We will therefore support this year but we will keep under review.
	Resolution 6.1. Approve Fees of the Non-Executive Chairman	For	
	Resolution 6.2. Approve Fees of the Non-Executive Directors	For	
	Resolution 6.3. Approve Fees of the Audit Committee Chairman	For	
	Resolution 6.4. Approve Fees of the Audit Committee Member	For	
	Resolution 6.5. Approve Fees of the Remuneration Committee Chairman	For	
	Resolution 6.6. Approve Fees of the Remuneration Committee Member	For	
	Resolution 6.7. Approve Fees of the Risk Committee Member (Non-Executive Only)	For	
	Resolution 6.8. Approve Fees of the Nomination Committee Chairman	For	
	Resolution 6.9. Approve Fees of the Nomination Committee Member	For	
	Resolution 6.1. Approve Fees of the Social and Ethics Committee Chairman	For	

	Resolution 6.11. Approve Fees of the Social and Ethics Committee Member (Non-Executive Only)	For	
	Resolution 7.1. Re-elect Roddy Sparks as Member of the Audit Committee	For	
	Resolution 7.2. Elect Cindy Hess as Member of the Audit Committee	For	
	Resolution 7.3. Elect Dawn Earp as Member of the Audit Committee	For	
	Resolution 8.1. Approve Remuneration Policy	Against	• Pay too short term focussed;Lack of performance related pay;Lack of independence on Committee
	Resolution 8.2. Approve Implementation Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Poor performance linkage;Lack of performance related pay
	Resolution 9. Approve Social and Ethics Committee Report	For	
	Resolution 10.1. Re-elect Michael Thompson as Member of the Social and Ethics Committee	For	
	Resolution 10.2. Re-elect Maya Makanjee as Member of the Social and Ethics Committee	For	
	Resolution 10.3. Elect Emanuel Cristaudo as Member of the Social and Ethics Committee	For	
	Resolution 11. Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG CHINA COMMODITIES CITY GROUP CO LTD	Resolution 1. Approve Remuneration of Directors	For	

EGM 04/11/2021 China	Resolution 2. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG HUAYOU COBALT CO LTD EGM 04/11/2021 China	Resolution 1. Approve Provision of Guarantee	Against	<ul style="list-style-type: none"> • Lack of transparency
Event	Resolution	Vote Action	Voting Reason
BANCA MEDIOLANUM SPA EGM 03/11/2021 Italy	Resolution 1.1. Amend Company Bylaws Re: Paragraph 6 in Article 10, Paragraph 5 in Article 19 and Letter (g) in Article 24	Against	<ul style="list-style-type: none"> • Reduction of shareholder rights and protections
	Resolution 1.2. Amend Company Bylaws Re: Paragraphs 3 and 4 in Article 19 and Letter (e) in Article 24	For	
	Resolution 1.3. Amend Company Bylaws Re: Article 27	For	
	Resolution 1.4. Amend Company Bylaws Re: Article 6	For	
	Resolution 1. Elect Paolo Gibello Ribatto as Director	For	
	Resolution 2.1. Elect Ennio Doris as Honorary Chairperson	Against	<ul style="list-style-type: none"> • Lack of rationale for board appointment
	Resolution 2.2. Fix Term of Office of Honorary Chairperson	Against	<ul style="list-style-type: none"> • Lack of rationale for board appointment
Event	Resolution	Vote Action	Voting Reason
BGP HOLDINGS PLC AGM 03/11/2021 Malta	Resolution 1. Approve Winding Up of the Company	For	
	Resolution 2. Appoint Liquidator	For	
	Resolution 3. Accept Financial Statements and Statutory Reports	For	

	Resolution 4. Ratify Auditors; Approve Remuneration of Auditors	For	
	Resolution 5. Ratify Mazars as Liquidation Auditors	For	
Event	Resolution	Vote Action	Voting Reason
CHUBB LTD EGM 03/11/2021 Switzerland	Resolution 1. Ratify Share Repurchase Program	For	
	Resolution 2. Approve CHF 349,339,410 Reduction in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 3. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
DOMINOS PIZZA ENTERPRISES LTD AGM 03/11/2021 Australia	Resolution 1. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 2. Elect Tony Peake as Director	For	
	Resolution 3. Elect Lynda O'Grady as Director	Against	• Ethnic diversity issues
	Resolution 4. Approve Grant of Short Term Incentive Options to Don Meij	For	
	Resolution 5. Approve Grant of Long Term Incentive Options to Don Meij	For	
	Resolution 6. Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	
Event	Resolution	Vote Action	Voting Reason

ESR CAYMAN LTD EGM 03/11/2021 Cayman Islands	Resolution 1. Approve Acquisition Agreement, Grant of Specific Mandate to Allot the Consideration Shares, the SMBC Subscription Shares and the Shares Pursuant to the Permitted Issuance and Related Transactions	For	
	Resolution 2. Elect Lim Hwee Chiang (John) as Director	For	
	Resolution 3. Elect Chiu Kwok Hung, Justin as Director	For	
	Resolution 4. Elect Rajeev Kannan as Director	For	
Event	Resolution	Vote Action	Voting Reason
KLA CORP AGM 03/11/2021 United States	Resolution 1.1. Elect Director Edward Barnholt	Against	<ul style="list-style-type: none"> Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.2. Elect Director Robert Calderoni	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director Jeneanne Hanley	For	
	Resolution 1.4. Elect Director Emiko Higashi	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1.5. Elect Director Kevin Kennedy	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director Gary Moore	For	

	Resolution 1.7. Elect Director Marie Myers	Against	• Too many other time commitments
	Resolution 1.8. Elect Director Kiran Patel	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.9. Elect Director Victor Peng	For	
	Resolution 1.1. Elect Director Robert Rango	For	
	Resolution 1.11. Elect Director Richard Wallace	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
Manchester & London Investment Trust PLC AGM 03/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Undue ratcheting up of pay
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect David Harris as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Diversity issues
	Resolution 5. Re-elect Brett Miller as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 6. Re-elect James Waterlow as Director	For	
	Resolution 7. Re-elect Daniel Wright as Director	For	

	Resolution 8. Reappoint Deloitte LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Directors to Allot Ordinary Shares in Connection with the Scrip Dividend Alternative	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Directors to Sell, Transfer and Allot Treasury Shares for Cash at a Discount to Net Asset Value	Against	• Granted at a discount to NAV (investment trusts)
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
MUYUAN FOODS CO LTD EGM 03/11/2021 China	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Issue Size	For	
	Resolution 2.4. Approve Target Subscribers and Subscription Method	For	

	Resolution 2.5. Approve Issue Price and Pricing Basis	For	
	Resolution 2.6. Approve Amount and Use of Proceeds	For	
	Resolution 2.7. Approve Lock-up Period	For	
	Resolution 2.8. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 2.9. Approve Listing Exchange	For	
	Resolution 2.1. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan on Private Placement of Shares	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 6. Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	For	
	Resolution 7. Approve Related Party Transactions in Connection to Private Placement	For	

	Resolution 8. Approve Conditional Shares Subscription Agreement in Connection to the Private Placement	For	
	Resolution 9. Approve Shareholder Dividend Return Plan	For	
	Resolution 10. Approve Special Deposit Account for Raised Funds	For	
	Resolution 11. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 12. Approve Provision of Guarantee	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
SHANXI MEIJIN ENERGY CO LTD EGM 03/11/2021 China	Resolution 1. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
SQUARE INC EGM 03/11/2021 United States	Resolution 1. Issue Shares in Connection with Transaction Agreement	For	
	Resolution 2. Adjourn Meeting	For	
Event	Resolution	Vote Action	Voting Reason
WORLEY LTD AGM 03/11/2021 Australia	Resolution 2a. Elect Andrew Liveris as Director	Against	• Too many other time commitments
	Resolution 2b. Elect Thomas Gorman as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2c. Elect Emma Stein as Director	For	
	Resolution 2d. Elect Anne Templeman-Jones as Director	For	

	Resolution 2e. Elect Wang Xiao Bin as Director	For	
	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor performance linkage
	Resolution 4. Approve Grant of Deferred Equity Rights to Robert Christopher Ashton	Against	• Potentially excessive awards;Inadequate performance linkage
	Resolution 5. Approve Grant of Long-Term Performance Rights to Robert Christopher Ashton	For	
Event	Resolution	Vote Action	Voting Reason
FUJIAN SUNNER DEVELOPMENT CO LTD EGM 02/11/2021 China	Resolution 1. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 2. Approve Amendments to Articles of Association	For	
	Resolution 3. Approve Use of Idle Own Funds for Securities Investment and Derivatives Business	Against	• Not in shareholders best interests
Event	Resolution	Vote Action	Voting Reason
JPMorgan Mid Cap Investment Trust PLC AGM 02/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect John Evans as Director	For	

	Resolution 6. Re-elect Richard Gubbins as Director	For	
	Resolution 7. Re-elect Richard Huntingford as Director	For	
	Resolution 8. Re-elect Margaret Payn as Director	For	
	Resolution 9. Re-elect Hannah Philp as Director	For	
	Resolution 10. Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they potentially allow the Company to convene virtual-only shareholder meetings. However, we are exceptionally supporting because the Directors have no present intention of holding a virtual-only meeting. These provisions will only be used in extremis such as in a pandemic.
Event	Resolution	Vote Action	Voting Reason
KOMERCNI BANKA AS EGM 02/11/2021 Czech Republic	Resolution 1. Approve Allocation of Retained Earnings From Previous Years	For	
Event	Resolution	Vote Action	Voting Reason

Murray Income Trust PLC AGM 02/11/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Company's Dividend Policy	For	
	Resolution 4. Re-elect Stephanie Eastment as Director	For	
	Resolution 5. Re-elect Alan Giles as Director	For	
	Resolution 6. Re-elect Merryn Somerset Webb as Director	For	
	Resolution 7. Re-elect Peter Tait as Director	For	
	Resolution 8. Re-elect Neil Rogan as Director	For	
	Resolution 9. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 10. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI BAILIAN GROUP CO LTD EGM 02/11/2021	Resolution 1. Approve Extension of Implementation of Commitment by Shareholders	For	

China	Resolution 2. Approve Appointment of Internal Control Auditor	For	
Event	Resolution	Vote Action	Voting Reason
SINOTRANS LTD	Resolution 1.1. Elect Wang Hong as Director	For	
EGM	Resolution 1.2. Elect Deng Weidong as Director	Against	• Too many other time commitments
02/11/2021			
China			
Event	Resolution	Vote Action	Voting Reason
BEIJING WANTAI BIOLOGICAL PHARMACY ENTERPRISE CO LTD	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	
EGM	Resolution 2.1. Approve Share Type and Par Value	For	
01/11/2021	Resolution 2.2. Approve Issue Manner and Issue Time	For	
China	Resolution 2.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.4. Approve Pricing Reference Date, Issue Price and Pricing Principle	For	
	Resolution 2.5. Approve Issue Size	For	
	Resolution 2.6. Approve Lock-up Period	For	
	Resolution 2.7. Approve Listing Exchange	For	
	Resolution 2.8. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 2.9. Approve Amount and Usage of Raised Funds	For	

	Resolution 2.1. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan on Private Placement of Shares	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 6. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 7. Approve Shareholder Return Plan	For	
	Resolution 8. Approve Signing of Conditional Share Subscription Agreement	For	
	Resolution 9. Approve Related Party Transactions in Connection to Private Placement	For	
	Resolution 10. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 11. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CAPITAL & REGIONAL PLC EGM	Resolution 1. Approve Capital Raising	For	

01/11/2021 United Kingdom	Resolution 2. Approve the Long Term Retention Awards and the Amendments to Directors' Remuneration Policy	Against	• Pay too short term focussed;Retention award permitted;Excessive pay levels;Inappropriate change of control provisions
	Resolution 3. Approve Amendments to the LTIP	For	
Event	Resolution	Vote Action	Voting Reason
Electra Private Equity PLC GBP EGM 01/11/2021 United Kingdom	Resolution 1. Approve Distribution in Specie of all the Hostmore Shares to Holders of Ordinary Shares of Electra	For	
	Resolution 2. Approve Hostmore Long Term Incentive Plan	For	
Event	Resolution	Vote Action	Voting Reason
NINGBO JOYSON ELECTRONIC CORP EGM 01/11/2021 China	Resolution 1. Approve Draft and Summary of Employee Share Purchase Plan	For	
	Resolution 2. Approve Management Method of Employee Share Purchase Plan	For	
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
UNILEVER INDONESIA TBK PT EGM 01/11/2021 Indonesia	Resolution 1. Approve Changes in the Board of Directors	For	
	Resolution a.1. Approve Resignation of Tran Tue Tri as Director	For	
	Resolution a.2. Elect Ainul Yaqin as Director	For	
	Resolution 2. Amend Articles of Association	For	

Event	Resolution	Vote Action	Voting Reason
BEIJING E-HUALU INFORMATION TECHNOLOGY CO LTD EGM 29/10/2021 China	Resolution 1. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 2. Approve Interim Profit Distribution	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4. Approve Changes in Industrial and Commercial Registration	For	
Event	Resolution	Vote Action	Voting Reason
CARSALES.COM LTD AGM 29/10/2021 Australia	Resolution 2. Approve Remuneration Report	For	
	Resolution 3a. Elect Kee Wong as Director	Against	• Diversity issues
	Resolution 3b. Elect Edwina Gilbert as Director	For	
	Resolution 4a. Approve Grant of Rights to Cameron McIntyre	For	
	Resolution 4b. Approve Grant of Performance Rights to Cameron McIntyre	Against	• Potentially excessive awards;Inadequate change of control provisions;Inadequate performance linkage
	Resolution 5. Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	
Event	Resolution	Vote Action	Voting Reason
COSCO SHIPPING HOLDINGS CO LTD EGM (A Shares) 29/10/2021	Resolution 1. Approve Shipbuilding Contracts and Related Transactions	For	

China	Resolution 2.1. Approve Revision of Annual Caps of the Master Shipping Services Agreement	For	
	Resolution 2.2. Approve Revision of Annual Caps of the Master Port Services Agreement	For	
	Resolution 2.3. Approve Revision of Annual Caps of the Financial Services Agreement	Against	• Not in shareholders best interests
	Resolution 3. Approve Ten Shipbuilding Contracts and Related Transactions	For	
	Resolution 1. Approve Shipbuilding Contracts and Related Transactions	For	
	Resolution 2a. Approve Revision of Annual Caps of the Master Shipping Services Agreement	For	
	Resolution 2b. Approve Revision of Annual Caps of the Master Port Services Agreement	For	
	Resolution 2c. Approve Revision of Annual Caps of the Financial Services Agreement	Against	• Not in shareholders best interests
	Resolution 3. Approve Ten Shipbuilding Contracts and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
GREAT WALL MOTOR CO LTD EGM (A Shares) 29/10/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2. Elect Ma Yu Bo as Supervisor	For	

	Resolution 3. Approve Implementation Rules for the Accumulative Voting Mechanism	For	
	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Elect Ma Yu Bo as Supervisor	For	
	Resolution 3. Approve Implementation Rules for the Accumulative Voting Mechanism	For	
Event	Resolution	Vote Action	Voting Reason
HAITIAN INTERNATIONAL HOLDINGS LTD EGM 29/10/2021 Cayman Islands	Resolution 1. Approve 2021 Supplemental Agreement, Revised Caps and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
HUAGONG TECH CO LTD EGM 29/10/2021 China	Resolution 1. Approve Completed Fund-raising Investment Project and Use Its Remaining Raised Funds to Replenish Working Capital	For	
	Resolution 2. Approve Additional Guarantee	For	
	Resolution 3. Approve Bill Pool Business	For	
Event	Resolution	Vote Action	Voting Reason
LOCAWEB SERVICOS DE INTERNET SA EGM 29/10/2021	Resolution 1. Approve Agreement to Absorb Social Miner Internet Ltda. (Social Miner)	For	

Brazil	Resolution 2. Ratify Apsis Consultoria e Avaliaco es Ltda. as Independent Firm to Appraise Proposed Transaction	For	
	Resolution 3. Approve Independent Firm's Appraisal	For	
	Resolution 4. Approve Absorption of Social Miner Internet Ltda. (Social Miner)	For	
	Resolution 5. Amend Article 5 to Reflect Changes in Capital and Consolidate Bylaws	For	
	Resolution 6. Authorize Executives to Ratify and Execute Approved Resolutions	For	
	Resolution 7. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
NATIONAL SILICON INDUSTRY GROUP CO LTD EGM 29/10/2021 China	Resolution 1. Approve to Adjust Partial Performance Evaluation Targets of Stock Option Incentive Plan	Against	• LTIs too short term focussed;Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
NORTHAM PLATINUM HOLDINGS LTD AGM 29/10/2021 South Africa	Resolution 1.1. Elect Dr Yoza Jekwa as Director	For	
	Resolution 1.2. Elect Mcebisi Jonas as Director	For	
	Resolution 1.3. Elect Jean Nel as Director	For	

	Resolution 2. Appoint Ernst & Young Inc as Auditors with Ebrahim Dhorat as the Designated External Audit Partner	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1984 (i.e. in excess of twenty years). However, the company has committed to rotate their auditor in the next 2 years. We will therefore support this year but we will keep under review.
	Resolution 3.1. Elect Hester Hickey as Member of the Audit and Risk Committee	For	
	Resolution 3.2. Elect Dr Yoza Jekwa as Member of the Audit and Risk Committee	For	
	Resolution 3.3. Elect Jean Nel as Member of the Audit and Risk Committee	For	
	Resolution 4.1. Approve Remuneration Policy	Against	• Inappropriate change of control provisions;Lack of performance linkage
	Resolution 4.2. Approve Remuneration Implementation Report	Against	• Poor performance linkage
	Resolution 1. Approve Non-executive Directors' Fees	Against	• Non-Execs receive pay other than fees
	Resolution 2. Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	
	Resolution 3. Authorise Repurchase of Issued Share Capital	Against	• Exceeds investor guidelines
Event	Resolution	Vote Action	Voting Reason
SHENGYI TECHNOLOGY CO LTD EGM 29/10/2021 China	Resolution 1.1. Elect Liu Libin as Director	For	
	Resolution 2.1. Elect Li Shuhua as Director	Against	• Too many other time commitments
Event	Resolution	Vote Action	Voting Reason

SILLAJEN INC EGM 29/10/2021 South Korea	Resolution 1.1. Amend Articles of Incorporation (Business Objective)	For	
	Resolution 1.2. Amend Articles of Incorporation (Election of CEO)	For	
	Resolution 1.3. Amend Articles of Incorporation (Counseling Service and Advisory)	For	
	Resolution 1.4. Amend Articles of Incorporation (Election of Auditor)	For	
	Resolution 2.1. Elect Park Sang-geun as Inside Director	For	
	Resolution 2.2. Elect Kim Sang-won as Non-Independent Non-Executive Director	Against	• Not independent and lack of independence on Board
	Resolution 2.3. Elect Kim Jae-gyeong as Non-Independent Non-Executive Director	Against	• Not independent and lack of independence on Board
	Resolution 3.1. Appoint Seong Man-seok as Internal Auditor	For	
	Resolution 4. Approve Stock Option Grants	Against	• LTIs too short term focussed; Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
SKYCITY ENTERTAINMENT GROUP LTD AGM 29/10/2021 New Zealand	Resolution 1. Elect Silvana Schenone as Director	For	
	Resolution 2. Elect Julian Cook as Director	For	
	Resolution 3. Elect Chad Barton as Director	For	
	Resolution 4. Authorize Board to Fix Remuneration of the Auditors	For	
Event	Resolution	Vote Action	Voting Reason
Aberforth Split Level Income Trust plc AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

28/10/2021 United Kingdom	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Re-elect Graeme Bissett as Director	For	
	Resolution 5. Re-elect Dominic Fisher as Director	For	
	Resolution 6. Re-elect Angus Gordon Lennox as Director	For	
	Resolution 7. Re-elect Graham Menzies as Director	For	
	Resolution 8. Re-elect Lesley Jackson as Director	For	
	Resolution 9. Reappoint Deloitte LLP as Auditors	For	
	Resolution 10. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
Event	Resolution	Vote Action	Voting Reason
AECC AVIATION POWER CO LTD EGM 28/10/2021 China	Resolution 1. Approve Acquisition of Land and Assets and Related Party Transaction	For	
	Resolution 2. Elect Wu Lianhe as Non-independent Director, Member of Strategy Committee and Confidentiality Committee	For	
Event	Resolution	Vote Action	Voting Reason
AIR NEW ZEALAND LTD AGM 28/10/2021 New Zealand	Resolution 1. Elect Claudia Batten as Director	For	
	Resolution 2. Elect Alison Gerry as Director	For	

	Resolution 3. Elect Paul Goulter as Director	For	
Event	Resolution	Vote Action	Voting Reason
AUTOBIO DIAGNOSTICS CO LTD EGM 28/10/2021 China	Resolution 1.1. Elect Miao Yongjun as Director	Against	<ul style="list-style-type: none"> Member of certain sub-committees which is inappropriate;Non-independent Chairman
	Resolution 1.2. Elect Zhang Yaxun as Director	Abstain	<ul style="list-style-type: none"> Poor attendance of Board/committee meetings
	Resolution 1.3. Elect Yang Zengli as Director	Against	<ul style="list-style-type: none"> Member of certain sub-committees which is inappropriate
	Resolution 1.4. Elect Wu Xuwei as Director	Against	<ul style="list-style-type: none"> Member of certain sub-committees which is inappropriate
	Resolution 1.5. Elect Fu Guangyu as Director	For	
	Resolution 1.6. Elect Feng Chaojie as Director	For	
	Resolution 2.1. Elect Zhang He as Director	For	
	Resolution 2.2. Elect Li Zhijun as Director	For	
	Resolution 2.3. Elect Ye Zhongming as Director	For	
	Resolution 3.1. Elect Han Mingming as Supervisor	For	
	Resolution 3.2. Elect Wang Ding as Supervisor	For	
	Resolution 4. Approve Amendments to Articles of Association to Change Business Scope	For	
Event	Resolution	Vote Action	Voting Reason

BANK OF COMMUNICATIONS CO LTD EGM (A Shares) 28/10/2021 China	Resolution 1. Approve Remuneration Plan of the Directors of the Bank for the Year 2020	For	
	Resolution 2. Approve Remuneration Plan of the Supervisors of the Bank for the Year 2020	For	
	Resolution 3. Elect Xu Jiming as Supervisor	For	
	Resolution 1. Approve Remuneration Plan of the Directors of the Bank for the Year 2020	For	
	Resolution 2. Approve Remuneration Plan of the Supervisors of the Bank for the Year 2020	For	
	Resolution 3. Elect Xu Jiming as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING CAPITAL INTERNATIONAL AIRPORT CO LTD EGM 28/10/2021 China	Resolution 1. Approve Flexible Retail and F&B Resources Usage Agreement, Annual Caps and Related Transactions	For	
	Resolution 2. Approve Domestic Retail Resources Usage Agreement, Annual Caps and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING DABEINONG TECHNOLOGY GROUP CO LTD EGM	Resolution 1. Approve Provision of Guarantee to Liaoning Dabei Agriculture and Livestock Co., Ltd.	For	

28/10/2021 China	Resolution 2. Approve Provision of Guarantee to Beizhen Dabei Agriculture and Animal Husbandry Food Co., Ltd.	For	
	Resolution 3.1. Elect Qiao Shiyun as Director	For	
	Resolution 3.2. Elect Han Yijun as Director	For	
Event	Resolution	Vote Action	Voting Reason
BORAL LTD AGM 28/10/2021 Australia	Resolution 2. Elect Richard Richards as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;TCFD issues
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Grant of LTI Rights to Zlatko Todorovski	For	
	Resolution 5. Approve Potential Return of Capital to Shareholders	For	
	Resolution 6. Appoint Deloitte Touche Tohmatsu as Auditor of the Company	For	
Event	Resolution	Vote Action	Voting Reason
CAIRN ENERGY PLC EGM 28/10/2021 United Kingdom	Resolution 1. Approve Matters Relating to the Sale of Company's Interest in the Catcher and Kraken Fields	For	
Event	Resolution	Vote Action	Voting Reason
CATALENT INC AGM 28/10/2021 United States	Resolution 1a. Elect Director Madhavan Madhu Balachandran	For	
	Resolution 1b. Elect Director Michael J. Barber	For	

	Resolution 1c. Elect Director J. Martin Carroll	Against	<ul style="list-style-type: none"> Diversity issues
	Resolution 1d. Elect Director John Chiminski	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.
	Resolution 1e. Elect Director Rolf Classon	For	
	Resolution 1f. Elect Director Rosemary A. Crane	For	
	Resolution 1g. Elect Director John J. Greisch	For	
	Resolution 1h. Elect Director Christa Kreuzburg	For	
	Resolution 1i. Elect Director Gregory T. Lucier	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1j. Elect Director Donald E. Morel, Jr.	For	
	Resolution 1k. Elect Director Jack Stahl	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Lack of performance related pay; Pay ratio is excessive (CEO vs employee)

	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes.Â We have voted for our preferred frequency of one year.
	Resolution 5. Provide Right to Call Special Meeting	For	
	Resolution 6. Amend Certificate of Incorporation to Add Federal Forum Selection Provision	For	
	Resolution 7. Amend Articles	For	
Event	Resolution	Vote Action	Voting Reason
CHALLENGER LTD AGM 28/10/2021 Australia	Resolution 2a. Elect Duncan West as Director	For	
	Resolution 2b. Elect Melanie Willis as Director	For	
	Resolution 2c. Elect John M. Green as Director	For	
	Resolution 2d. Elect Heather Smith as Director	For	
	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Re-testing permitted;Too much vesting at threshold or median performance
	Resolution 4. Approve the Spill Resolution	For	
Event	Resolution	Vote Action	Voting Reason
City of London Investment Trust PLC AGM 28/10/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Elect Ominder Dhillon as Director	For	

	Resolution 4. Re-elect Sir Laurie Magnus as Director	For	
	Resolution 5. Re-elect Clare Wardle as Director	For	
	Resolution 6. Re-elect Robert Holmes as Director	For	
	Resolution 7. Re-elect Samantha Wren as Director	For	
	Resolution 8. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 9. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 10. Approve Dividend Policy	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise Market Purchase of the Preferred Stock	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
H & M HENNES & MAURITZ AB EGM 28/10/2021 Sweden	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3.1. Designate Jan Andersson as Inspector of Minutes of Meeting	For	

	Resolution 3.2. Designate Erik Sjoman as Inspector of Minutes of Meeting	For	
	Resolution 4. Prepare and Approve List of Shareholders	For	
	Resolution 5. Approve Agenda of Meeting	For	
	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 7. Approve Dividends of SEK 6.50 Per Share	For	
Event	Resolution	Vote Action	Voting Reason
HONG LEONG FINANCIAL GROUP BHD AGM 28/10/2021 Malaysia	Resolution 1. Approve Directors' Fees and Other Benefits	For	
	Resolution 2. Elect Tan Kong Khoo as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3. Elect Ho Heng Chuan as Director	For	
	Resolution 4. Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	

	Resolution 6. Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions with Hong Leong Company (Malaysia) Berhad (HLCM), GuoLine Capital Assets Limited (GCA) and Persons Connected with Them	For	
	Resolution 7. Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions with Tower Real Estate Investment Trust (Tower REIT)	For	
Event	Resolution	Vote Action	Voting Reason
HUNAN VALIN STEEL CO LTD EGM 28/10/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 3. Approve Daily Related Party Transactions with Hunan Valin Iron and Steel Group Co., Ltd.	For	
	Resolution 4. Approve Financial Business Related Transactions with Hunan Valin Steel Group Finance Co., Ltd.	Against	<ul style="list-style-type: none"> • Not in shareholders best interests
	Resolution 5. Approve Appointment of Financial Auditor	Against	<ul style="list-style-type: none"> • Poor disclosure

	Resolution 6. Approve Appointment of Internal Control Auditor	For	
	Resolution 7. Elect Wang Xueyan as Non-independent Director	For	
Event	Resolution	Vote Action	Voting Reason
IOI PROPERTIES GROUP BHD AGM 28/10/2021 Malaysia	Resolution 1. Elect Tan Kim Heung as Director	Against	• Diversity issues
	Resolution 2. Elect Lee Say Tshin as Director	For	
	Resolution 3. Elect Chan Cha Lin as Director	For	
	Resolution 4. Approve Directors' Fees (Inclusive of Board Committees' Fees)	For	
	Resolution 5. Approve Directors' Benefits (Other than Directors' Fees)	For	
	Resolution 6. Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Tan Kim Leong @ Tan Chong Min to Continue Office as Independent Non-Executive Director	For	
	Resolution 8. Approve Tan Kim Heung to Continue Office as Independent Non-Executive Director	For	

	Resolution 9. Approve Lee Say Tshin to Continue Office as Independent Non-Executive Director	For	
	Resolution 10. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
JB HI-FI LTD AGM 28/10/2021 Australia	Resolution 2a. Elect Stephen Goddard as Director	Against	• Represents major shareholder who is over represented on Board;Diversity issues;Ethnic diversity issues
	Resolution 2b. Elect Richard Uechtritz as Director	For	
	Resolution 2c. Elect Geoff Roberts as Director	For	
	Resolution 2d. Elect Nick Wells as Director	For	
	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 4a. Approve Grant of Restricted Shares to Terry Smart	Against	• Lack of performance related pay
	Resolution 4b. Approve Grant of Restricted Shares to Nick Wells	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA AGM 28/10/2021 Italy	Resolution 1.1. Accept Financial Statements and Statutory Reports	For	
	Resolution 1.2. Approve Allocation of Income	For	
	Resolution 2. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution 3.1. Approve Remuneration Policy	Against	• Too much discretion;Excessive pay levels

	Resolution 3.2. Approve Second Section of the Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards; Inappropriate discretionary payments
	Resolution 3.3. Approve Severance Payments Policy	Against	<ul style="list-style-type: none"> • Severance provisions exceed guidelines
	Resolution 3.4. Approve 2022 Performance Share Scheme; Approve Partial Withdrawal of 2021-2025 Incentivization Scheme	For	
	Resolution 4. Approve Director, Officer, and Internal Auditors Liability and Indemnity Insurance	For	
	Resolution 1. Authorize Cancellation of Treasury Shares without Reduction of Share Capital; Amend Article 4	For	
	Resolution 2. Approve Cancellation of Capital Authorization Approved on October 28, 2020	For	
	Resolution 3. Amend Company Bylaws Re: Articles 15, 18, and 23	For	
	Resolution A. Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	<ul style="list-style-type: none"> • Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
PEOPLES INSURANCE COMPANY GROUP OF CHINA LTD EGM (A Shares) 28/10/2021 China	Resolution 1. Approve Interim Profit Distribution	For	
	Resolution 2. Approve Annual Charity Donation Plan	For	
	Resolution 3. Approve Formation of PICC Technology Co., Ltd.	For	

	Resolution 1. Approve Interim Profit Distribution	For	
	Resolution 2. Approve Annual Charity Donation Plan	For	
	Resolution 1. Approve Formation of PICC Technology Co., Ltd.	For	
Event	Resolution	Vote Action	Voting Reason
PICC PROPERTY AND CASUALTY CO LTD EGM 28/10/2021 China	Resolution 1. Elect Wei Chenyang as Director	For	
	Resolution 2. Elect Li Shuk Yin Edwina as Supervisor	For	
	Resolution 3. Approve Planning Outline of the 14th Five-Year Plan Development Strategy	For	
Event	Resolution	Vote Action	Voting Reason
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD EGM 28/10/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2.1. Elect Chen Guanzhong as Director	For	
	Resolution 2.2. Elect Hu Zaixin as Director	For	
Event	Resolution	Vote Action	Voting Reason
REECE LTD AGM 28/10/2021 Australia	Resolution 1. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 2. Elect Andrew Wilson as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 3. Approve 2021 Long Term Incentive Plan	Against	• Lack of performance related pay
	Resolution 4. Approve Grant of Performance Rights to Peter Wilson	For	

Event	Resolution	Vote Action	Voting Reason
SEALAND SECURITIES CO LTD EGM 28/10/2021 China	Resolution 1. Approve Amendments to Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 2. Approve Performance Evaluation and Remuneration Management System for Directors and Supervisors (Revised in 2021)	For	
Event	Resolution	Vote Action	Voting Reason
SOUTH32 LTD AGM 28/10/2021 Australia	Resolution 2a. Elect Wayne Osborn as Director	For	
	Resolution 2b. Elect Keith Rumble as Director	Against	• TCFD issues
	Resolution 3. Approve Remuneration Report	Against	• Too much vesting at threshold or median performance; Inappropriate discretionary payments
	Resolution 4. Approve Grant of Rights to Graham Kerr	Against	• Too much vesting at threshold or median performance
	Resolution 5. Approve Leaving Entitlements	For	
	Resolution 6a. Approve the Amendments to the Company's Constitution	Against	• Proposals do not add any value or strong case not made

	Resolution 6b. Approve Climate-Related Lobbying	For (Exceptional)	A vote FOR this resolution is warranted at this time.- The company's approach to reviewing its membership of industry associations is disclosed and where sufficiently material climate change advocacy inconsistencies are identified the company disclosed that it will instigate action, including termination of membership.- The Board has recommended support for this resolution and intends to submit a non-binding Say on Climate resolution at its 2022 AGM to allow shareholders a further opportunity to consider the company's approach to industry association membership and advocacy.
Event	Resolution	Vote Action	Voting Reason
STAR ENTERTAINMENT GROUP LTD AGM 28/10/2021 Australia	Resolution 2. Elect Sally Pitkin as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 3. Elect Ben Heap as Director	For	
	Resolution 4. Approve Remuneration Report	Against	• Poor disclosure
	Resolution 5. Approve Grant of Performance Rights to Matt Bekier	Against	• Potentially excessive awards;Inadequate disclosure
	Resolution 6. Approve Conditional Spill Resolution	For	
Event	Resolution	Vote Action	Voting Reason
SWEDBANK AB EGM 28/10/2021 Sweden	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 4. Prepare and Approve List of Shareholders	For	
	Resolution 5. Approve Agenda of Meeting	For	

	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 7. Approve Dividends of SEK 7.30 Per Share	For	
Event	Resolution	Vote Action	Voting Reason
ADVANCE RESIDENCE INVESTMENT CORP EGM 27/10/2021 Japan	Resolution 1. Amend Articles to Amend Provisions on Deemed Approval System - Amend Audit Fee Payment Schedule	For	
	Resolution 2. Elect Executive Director Higuchi, Wataru	For	
	Resolution 3. Elect Alternate Executive Director Kudo, Isao	For	
	Resolution 4.1. Elect Supervisory Director Oba, Yoshitsugu	For	
	Resolution 4.2. Elect Supervisory Director Kobayashi, Satoru	For	
	Resolution 5. Elect Alternate Supervisory Director Yamauchi, Hiromitsu	For	
Event	Resolution	Vote Action	Voting Reason
CGN POWER CO LTD EGM 27/10/2021 China	Resolution 1. Elect Wang Hongjun as Director	For	
	Resolution 2. Approve Remuneration of Wang Hongjun	For	
Event	Resolution	Vote Action	Voting Reason
HONG LEONG BANK BHD AGM 27/10/2021 Malaysia	Resolution 1. Approve Directors' Fees and Other Benefits	For	
	Resolution 2. Elect Kwek Leng Hai as Director	Against	• Too many other time commitments

	Resolution 3. Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 5. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
JPMorgan Global Growth & Income PLC GBP AGM 27/10/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Elect James Macpherson as Director	For	
	Resolution 5. Re-elect Sarah Whitney as Director	For	
	Resolution 6. Re-elect Gay Collins as Director	For	
	Resolution 7. Re-elect Tristan Hillgarth as Director	For	
	Resolution 8. Reappoint Ernst & Young LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 9. Authorise Issue of Equity	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 11. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 12. Approve the Company's Dividend Policy	For	
	Resolution 13. Approve the New Investment Restrictions in the Investment Policy	For	
	Resolution 14. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances, we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, considering that the company has explained the requested flexibility was in consideration of the COVID-19 pandemic and has made a commitment that this authority will only be utilised in extreme circumstances we are exceptionally supporting.
Event	Resolution	Vote Action	Voting Reason
KAISA GROUP HOLDINGS LTD EGM 27/10/2021 Cayman Islands	Resolution 1. Approve Payment of the Interim Dividend Out of the Share Premium Account	For	
Event	Resolution	Vote Action	Voting Reason
LAKALA PAYMENT CO LTD EGM 27/10/2021 China	Resolution 1.1. Elect Sun Taoran as Director	For	
	Resolution 1.2. Elect Shu Shizhong as Director	For	
	Resolution 1.3. Elect Li Peng as Director	For	
	Resolution 1.4. Elect Chen Lie as Director	For	
	Resolution 2.1. Elect Wang Xiaolan as Director	For	

	Resolution 2.2. Elect Li Yan as Director	For	
	Resolution 2.3. Elect Cai Shutao as Director	For	
	Resolution 3.1. Elect Zhu Jie as Supervisor	For	
	Resolution 3.2. Elect Niu Qin as Supervisor	For	
	Resolution 4. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
mitsui fudosan logistics park inc EGM 27/10/2021 Japan	Resolution 1. Amend Articles to Change Japanese Era Year to Western Year	For	
	Resolution 2. Elect Executive Director Asai, Hiroshi	For	
	Resolution 3.1. Elect Alternate Executive Director Yoshida, Yukio	For	
	Resolution 3.2. Elect Alternate Executive Director Shibata, Morio	For	
	Resolution 4.1. Elect Supervisory Director Goto, Izuru	For	
	Resolution 4.2. Elect Supervisory Director Osawa, Eiko	For	
Event	Resolution	Vote Action	Voting Reason
Pantheon International Plc AGM 27/10/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	

	Resolution 4. Re-elect Sir Laurie Magnus as Director	Abstain	• Ethnic diversity issues
	Resolution 5. Re-elect John Burgess as Director	For	
	Resolution 6. Re-elect David Melvin as Director	For	
	Resolution 7. Re-elect Dame Susan Owen as Director	For	
	Resolution 8. Re-elect Mary Ann Sieghart as Director	For	
	Resolution 9. Re-elect John Singer as Director	For	
	Resolution 10. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Approve Share Sub-Division	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
PARKER HANNIFIN CORPORATION AGM 27/10/2021 United States	Resolution 1a. Elect Director Lee C. Banks	For	
	Resolution 1b. Elect Director Jillian C. Evanko	Against	• Too many other time commitments

	Resolution 1c. Elect Director Lance M. Fritz	For	
	Resolution 1d. Elect Director Linda A. Harty	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director William F. Lacey	For	
	Resolution 1f. Elect Director Kevin A. Lobo	For	
	Resolution 1g. Elect Director Joseph Scaminace	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director Ake Svensson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Laura K. Thompson	For	
	Resolution 1j. Elect Director James R. Verrier	For	
	Resolution 1k. Elect Director James L. Wainscott	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1l. Elect Director Thomas L. Williams	Against	• Combined CEO/Chairman
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Inappropriate change of control provisions;Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason

SHENZHEN GOODIX TECHNOLOGY CO LTD EGM 27/10/2021 China	Resolution 1. Approve Draft and Summary of Stock Option Incentive Plan II	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 2. Approve Methods to Assess the Performance of Stock Option Incentive Plan II Participants	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 3. Approve Authorization of the Board to Handle All Matters Related to Stock Option Incentive Plan II	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 4. Approve Draft and Summary of Stock Option Incentive Plan III	Against	• LTIs too short term focussed
	Resolution 5. Approve Methods to Assess the Performance of Stock Option Incentive Plan III Participants	Against	• LTIs too short term focussed
	Resolution 6. Approve Authorization of the Board to Handle All Matters Related to Stock Option Incentive Plan III	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
SINO LAND CO LTD AGM 27/10/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2.1. Approve Final Dividend	For	
	Resolution 2.2. Approve Special Dividend	For	
	Resolution 3.1. Elect Ronald Joseph Arculli as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments

	Resolution 3.2. Elect Allan Zeman as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues
	Resolution 3.3. Elect Steven Ong Kay Eng as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3.4. Elect Wong Cho Bau as Director	For	
	Resolution 3.5. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5.1. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5.2. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	<ul style="list-style-type: none"> • Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5.3. Authorize Reissuance of Repurchased Shares	Against	<ul style="list-style-type: none"> • Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
WHITEHAVEN COAL LTD AGM 27/10/2021 Australia	Resolution 1. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;Concerns over generosity of arrangements
	Resolution 2. Approve Grant of Performance Rights to Paul Flynn	Against	<ul style="list-style-type: none"> • Inadequate disclosure
	Resolution 3. Elect Fiona Robertson as Director	For	
	Resolution 4. Elect Lindsay Ward as Director	For	

	Resolution 5. Approve Re-insertion of the Partial Takeover Provisions in the Constitution	For	
	Resolution 6. Approve the Amendments to the Company's Constitution	Against	• Proposals do not add any value or strong case not made
	Resolution 7. Approve Capital Protection	For (Exceptional)	A vote FOR this proposal is warranted as such a report would aid shareholders to better assess the company's management of climate change risks and the impacts that climate change-related regulations and a reduced demand for its products might have on the company and its operations.
Event	Resolution	Vote Action	Voting Reason
WOOLWORTHS GROUP LTD AGM 27/10/2021 Australia	Resolution 2a. Elect Gordon Cairns as Director	Against	• Ethnic diversity issues
	Resolution 2b. Elect Maxine Brenner as Director	For	
	Resolution 2c. Elect Philip Chronican as Director	For	
	Resolution 3. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Poor disclosure;Poor performance linkage
	Resolution 4. Approve Grant of Performance Share Rights to Brad Banducci	Against	• Potentially excessive awards;Inadequate disclosure;Inadequate performance linkage
	Resolution 5. Approve Non-Executive Directors' Equity Plans	For	
Event	Resolution	Vote Action	Voting Reason
CINTAS CORPORATION AGM 26/10/2021 United States	Resolution 1a. Elect Director Gerald S. Adolph	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director John F. Barrett	For	

	Resolution 1c. Elect Director Melanie W. Barstad	For	
	Resolution 1d. Elect Director Karen L. Carnahan	For	
	Resolution 1e. Elect Director Robert E. Coletti	Against	• Not independent and lack of independence on Board
	Resolution 1f. Elect Director Scott D. Farmer	Against	• Lack of independence on Board;Non-independent Chairman
	Resolution 1g. Elect Director Joseph Scaminace	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1h. Elect Director Todd M. Schneider	For	
	Resolution 1i. Elect Director Ronald W. Tysoe	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
Resolution 4. Eliminate Supermajority Vote Requirement	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted given that elimination of the supermajority vote requirement enhances shareholder rights.	
Event	Resolution	Vote Action	Voting Reason
CNOOC LTD EGM 26/10/2021 Hong Kong	Resolution 1. Approve CNY Share Issue and the Specific Mandate	For	
	Resolution 2. Authorize Board to Deal with All Matters in Relation to the CNY Share Issue	For	

	Resolution 3. Approve Plan for Distribution of Profits Accumulated Before the CNY Share Issue	For	
	Resolution 4. Approve Plan for Stabilization of the Price of the CNY Shares for the Three Years After the CNY Share Issue	For	
	Resolution 5. Approve Profits Distribution Policy and Dividend Return Plan for the Three Years After the CNY Share Issue	For	
	Resolution 6. Approve Use of Proceeds from the CNY Share Issue	For	
	Resolution 7. Approve Remedial Measures for the Dilution of Immediate Returns After the CNY Share Issue	For	
	Resolution 8. Approve Undertakings and the Corresponding Binding Measures in Connection with the CNY Share Issue	For	
	Resolution 9. Adopt Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 10. Adopt Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 11. Approve Proposal on Dealing with Matters Related to Director and Senior Management Liability Insurance	For	

	Resolution 12. Authorize Board to Deal with All Matters in Relation to the Ordinary Resolutions	For	
	Resolution 13. Amend Articles of Association and Adopt Amended and Restated Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
GUOYUAN SECURITIES CO LTD EGM 26/10/2021 China	Resolution 1. Approve Shareholder Return Plan	For	
	Resolution 2. Approve Interim Profit Distribution	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4. Approve Formulation of Performance Evaluation and Remuneration Management System of Directors, Supervisors and Senior Management Members	For	
	Resolution 5. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 6. Elect Lu Wei as Independent Director	For	
	Resolution 7.1. Elect Liu Chao as Director	For	
	Resolution 7.2. Elect Shao Dehui as Director	For	
Event	Resolution	Vote Action	Voting Reason
IOI CORPORATION BHD AGM	Resolution 1. Elect Nesadurai Kalanithi as Director	For	

26/10/2021 Malaysia	Resolution 2. Elect Karownakaran @ Karunakaran a/l Ramasamy as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 3. Elect Cheah Tek Kuang as Director	For	
	Resolution 4. Approve Directors' Fees (Inclusive of Board Committees' Fees)	For	
	Resolution 5. Approve Directors' Benefits (Other than Directors' Fees)	For	
	Resolution 6. Approve BDO PLT as Auditors and Authorize Audit and Risk Management Committee to Fix Their Remuneration	For	
	Resolution 7. Approve Karownakaran @ Karunakaran a/l Ramasamy to Continue Office as Independent Non-Executive Director	Against	• Not independent and lack of independence on Board
	Resolution 8. Approve Cheah Tek Kuang to Continue Office as Independent Non-Executive Director	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 10. Authorize Share Repurchase Program	For	
	Resolution 11. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	

Event	Resolution	Vote Action	Voting Reason
POWER CONSTRUCTION CORPORATION OF CHINA LTD EGM 26/10/2021 China	Resolution 1. Elect Li Yanming as Non-independent Director	For	
	Resolution 2. Approve Provision of Guarantee to Anshun Dayang Experimental School PPP Project Company	For	
	Resolution 3. Approve Provision of Guarantee to Associate Companies by China Power Construction Real Estate Group Co., Ltd	For	
	Resolution 4. Approve Provision of Guarantee to Associate Companies by Nanguo Real Estate Co., Ltd	For	
	Resolution 5. Approve Adjustment on Issuance Plan of Asset-backed Securities Product	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI YUYUAN TOURIST MART GROUP CO LTD EGM 26/10/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 3. Approve List of Participants of Performance Shares Incentive Plan	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 4. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 5. Approve Draft and Summary of Employee Share Purchase Plan	Against	• Inadequate disclosure

	Resolution 6. Approve Management Method of Employee Share Purchase Plan	Against	• Inadequate disclosure
	Resolution 7. Approve Authorization of the Board to Handle All Related Matters	Against	• Inadequate disclosure
	Resolution 8. Elect Shen Jian as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
SINCH AB (PUBL) EGM 26/10/2021 Sweden	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 4. Prepare and Approve List of Shareholders	For	
	Resolution 5. Approve Agenda of Meeting	For	
	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 7. Approve Merger Agreement with Deliver Holdings LLC; Authorize Issuance of Shares in Connection with Merger	For	
	Resolution 8. Approve Creation of Pool of Capital without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 9. Approve Stock Option Plan for Key Employees	Against	• LTIs too short term focussed; Inadequate change of control provisions
Event	Resolution	Vote Action	Voting Reason
WEICHAI POWER CO LTD EGM (A Shares) 26/10/2021 China	Resolution 1. Approve Supplemental Agreement to the Fast Transmission Sale Agreement and Relevant New Caps	For	

	Resolution 2. Approve Supplemental Agreement to the Fast Transmission Purchase Agreement and Relevant New Caps	For	
	Resolution 3. Amend Articles of Association	For	
	Resolution 4. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 5. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 6. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
	Resolution 7. Approve Amendments to the Terms of Reference of the Strategic Development and Investment Committee	For	
	Resolution 8. Approve Amendments to the Terms of Reference of the Audit Committee	For	
	Resolution 9. Approve Amendments to the Terms of Reference of the Remuneration Committee	For	
	Resolution 10. Approve Amendments to the Terms of Reference of the Nomination Committee	For	

	Resolution 11. Approve Amendments to the Decision Making Rules in Respect of Connected Transactions	Against	• Lack of disclosure
	Resolution 12. Approve Amendments to the Decision Making Rules in Respect of Investments and Operations	Against	• Lack of disclosure
	Resolution 13. Approve Increase in Share Capital of a Subsidiary of the Company	For	
	Resolution 1. Approve Supplemental Agreement to the Fast Transmission Sale Agreement and Relevant New Caps	For	
	Resolution 2. Approve Supplemental Agreement to the Fast Transmission Purchase Agreement and Relevant New Caps	For	
	Resolution 3. Amend Articles of Association	For	
	Resolution 4. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 5. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 6. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure

	Resolution 7. Approve Amendments to the Terms of Reference of the Strategic Development and Investment Committee	For	
	Resolution 8. Approve Amendments to the Terms of Reference of the Audit Committee	For	
	Resolution 9. Approve Amendments to the Terms of Reference of the Remuneration Committee	For	
	Resolution 10. Approve Amendments to the Terms of Reference of the Nomination Committee	For	
	Resolution 11. Approve Amendments to the Decision Making Rules in Respect of Connected Transactions	Against	• Lack of disclosure
	Resolution 12. Approve Amendments to the Decision Making Rules in Respect of Investments and Operations	Against	• Lack of disclosure
	Resolution 13. Approve Increase in Share Capital of a Subsidiary of the Company	For	
Event	Resolution	Vote Action	Voting Reason
WING TAI HOLDINGS LTD AGM 26/10/2021	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	

Singapore	Resolution 2. Approve First and Final Dividend and Special Dividend	For	
	Resolution 3. Approve Directors' Fees	For	
	Resolution 4. Elect Cheng Wai Keung as Director	Against	• Combined CEO/Chairman
	Resolution 5. Elect Christopher Lau Loke Sam as Director	For	
	Resolution 6. Elect Tan Hwee Bin as Director	For	
	Resolution 7. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Against	• Part of a bundled resolution;Exceeds investor guidelines without sufficient justification
	Resolution 9. Approve Grant of Awards Under the Performance Share Plan 2018 and/or the Restricted Share Plan 2018 and Issuance of Shares Under the Performance Share Plan Performance Share Plan 2018, the Restricted Share Plan 2018	Against	• Performance awards to non-execs;Inadequate disclosure
	Resolution 10. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
BANCO SANTANDER MEXICO SA INSTITUCION DE BANCA MULTIPLE	Resolution 1. Approve Cash Dividends	For	

AGM 25/10/2021 Mexico	Resolution 2. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
CHINA DATANG CORP RENEWABLE POWER CO LTD EGM 25/10/2021 China	Resolution 1. Elect Liu Jianlong as Director	Against	• Not independent and lack of independence on Board
	Resolution 2. Elect Kuang Lelin as Director	Against	• Not independent and lack of independence on Board
	Resolution 3. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 4. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 5. Approve Registration of Ordinary Corporate Bonds and Related Transactions	For	
	Resolution 6. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD EGM 25/10/2021 China	Resolution 1. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
HYVE GROUP PLC EGM 25/10/2021 United Kingdom	Resolution 1. Approve Remuneration Policy	Against	• Excessive pay levels;Inappropriate change of control provisions
	Resolution 2. Approve Long Term Incentive Plan	Against	• Potentially excessive awards;Breaching of dilution limits;Inadequate change of control provisions;Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason

LUXSHARE PRECISION INDUSTRY CO LTD EGM 25/10/2021 China	Resolution 1. Approve Issuance of Super Short-term Commercial Papers	For	
	Resolution 2. Approve Draft and Summary of Stock Option Incentive Plan	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 3. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 4. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
OFILM GROUP CO LTD EGM 25/10/2021 China	Resolution 1. Amend Articles of Association and Management System of Raised Funds	For	
	Resolution 2. Approve Daily Related Party Transactions	For	
	Resolution 3. Approve Sale of Equity and Waiver of Capital Injection Right	For	
Event	Resolution	Vote Action	Voting Reason
SK CHEMICALS CO LTD (SEONGNAM) EGM 25/10/2021 South Korea	Resolution 1. Approve Split-Off Agreement	For	
Event	Resolution	Vote Action	Voting Reason
SUZANO SA EGM 25/10/2021 Brazil	Resolution 1. Approve Treatment of Net Loss	For	
Event	Resolution	Vote Action	Voting Reason

TOPSEC TECHNOLOGIES GROUP INC EGM 25/10/2021 China	Resolution 1.1. Elect Kong Jiyang as Director	For	
	Resolution 1.2. Elect Wu Yabiao as Director	Against	• Should not be a member of certain sub-committees
Event	Resolution	Vote Action	Voting Reason
UTI Goldfinch Funds PLC - UTI India Dynamic Equity Fund EGM 25/10/2021 Ireland	Resolution 1. Adopt the Revised Memorandum and Articles of Association	For	
	Resolution 1. Approve the Proposed Introduction of the Management Fee	For	
	Resolution 2. Approve Increase in the Maximum Annual Fees Payable to Auditors	For	
Event	Resolution	Vote Action	Voting Reason
WUXI SHANGJI AUTOMATION CO LTD EGM 25/10/2021 China	Resolution 1. Approve Capital Injection and Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
XAAR PLC EGM 25/10/2021 United Kingdom	Resolution 1. Approve the Revised Arrangements Regarding the Call Option Agreement with Stratasys Solutions Limited as a Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
XIAOMI CORP EGM 25/10/2021 Cayman Islands	Resolution 1. Adopt Xiaomi EV Share Option Scheme and Related Transactions	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason

YUNNAN ENERGY NEW MATERIAL CO LTD EGM 25/10/2021 China	Resolution 1. Approve Signing of Equity Transfer Agreement and Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
EICHER MOTORS LTD EGM 24/10/2021 India	Resolution 1. Approve Reappointment of Siddhartha Lal as Managing Director	Against	• Should not be a member of certain sub-committees; Proposed term in office is too long
	Resolution 2. Approve Remuneration of Siddhartha Lal as Managing Director	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
CHINA SHENHUA ENERGY CO LTD EGM (A Shares) 22/10/2021 China	Resolution 1. Approve New Mutual Coal Supply Agreement, Proposed Annual Caps and Related Transactions	For	
	Resolution 2. Approve New Mutual Supplies and Services Agreement, Proposed Annual Caps and Related Transactions	For	
	Resolution 1. Approve New Mutual Coal Supply Agreement, Proposed Annual Caps and Related Transactions	For	
	Resolution 2. Approve New Mutual Supplies and Services Agreement, Proposed Annual Caps and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
CLEANAWAY WASTE MANAGEMENT LTD AGM	Resolution 2. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards; Poor disclosure

22/10/2021 Australia	Resolution 3A. Elect Ray Smith as Director	Against	<ul style="list-style-type: none"> Not independent and member of audit/remuneration committee;Diversity issues;Ethnic diversity issues
	Resolution 3B. Elect Ingrid Player as Director	For	
	Resolution 4. Approve Grant of Performance Rights to Mark Schubert	For	
	Resolution 5. Approve Renewal of Proportional Takeover Provisions in the Constitution	For	
Event	Resolution	Vote Action	Voting Reason
HAITONG INTERNATIONAL SECURITIES GROUP LTD EGM 22/10/2021 Bermuda	Resolution 1. Adopt New Bye-Laws and Related Transactions	For (Exceptional)	Under normal circumstances we would have opposed the amendments to the Bye-laws as they appear to provide the possibility for purely electronic meeting by virtual attendance and participation by shareholders and/or proxies by means of electronic facilities (in addition to hybrid meetings). However, such amendment would provide additional means for shareholders to participate in general meetings, thereby providing reasonable flexibility in conducting general meetings, most especially during the current pandemic situation. Further, the proposed amendments also set out the board and chairman of the general meeting's related powers in ensuring the safety and security of the meetings.
	Resolution 2. Authorize Board to Raise or Borrow Money During the Relevant Period and to Provide Guarantees for the Wholly-Owned Subsidiaries	For	
Event	Resolution	Vote Action	Voting Reason

INSURANCE AUSTRALIA GROUP LTD AGM 22/10/2021 Australia	Resolution 1. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Concerns over generosity of arrangements
	Resolution 2. Elect Michelle Tredenick as Director	For	
	Resolution 3. Elect David Armstrong as Director	For	
	Resolution 4. Elect George Sartorel as Director	For	
	Resolution 5. Approve Issuance of Share Rights to Nick Hawkins	Against	• Potentially excessive awards;Inadequate disclosure;Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
INTERCONNECTION ELECTRIC SA ESP EGM 22/10/2021 Colombia	Resolution 2. Approve Meeting Agenda	For	
	Resolution 3. Elect Chairman and Secretary of Meeting	For	
	Resolution 4. Elect Meeting Approval Committee	For	
	Resolution 5. Elect Directors	Abstain	• Concerns over Board structure;Directors bundled under single resolution
Event	Resolution	Vote Action	Voting Reason
SHENWAN HONGYUAN GROUP CO LTD EGM 22/10/2021 China	Resolution 1. Elect Zhang Ying as Director	For	
	Resolution 2. Elect Fang Rongyi as Supervisor	For	
	Resolution 3. Approve Adjustment to Remuneration of the Independent Non-Executive Directors	For	
Event	Resolution	Vote Action	Voting Reason
SUPERDRY PLC AGM 22/10/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Re-elect Julian Dunkerton as Director	For	
	Resolution 5. Re-elect Faisal Galaria as Director	For	
	Resolution 6. Re-elect Georgina Harvey as Director	For	
	Resolution 7. Re-elect Alastair Miller as Director	For	
	Resolution 8. Re-elect Helen Weir as Director	For	
	Resolution 9. Elect Peter Sjolander as Director	For	
	Resolution 10. Elect Shaun Wills as Director	For	
	Resolution 11. Reappoint Deloitte LLP as Auditors	For	
	Resolution 12. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise UK Political Donations and Expenditure	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 19. Amend Performance Share Plan	For	
Event	Resolution	Vote Action	Voting Reason
APA GROUP AGM 21/10/2021 Australia	Resolution 1. Approve Remuneration Report	Abstain	• Inappropriate discretionary payments
	Resolution 2. Elect Michael Fraser as Director	Against	• Ethnic diversity issues
	Resolution 3. Elect Debra Goodin as Director	For	
	Resolution 4. Approve Grant of Performance Rights to Robert Wheals	For	
Event	Resolution	Vote Action	Voting Reason

AUCKLAND INTERNATIONAL AIRPORT LTD AGM 21/10/2021 New Zealand	Resolution 1. Elect Mark Binns as Director	For (Exceptional)	Under normal circumstances we would vote against this director as they are members of the company's remuneration committee and there are some concerns around remuneration disclosure. Specifically, the 2020 NZX Code recommends that a company should clearly disclose performance criteria used to determine performance-based awards for the CEO. However, the company has vastly improved disclosure since last year (where they did not disclose any remuneration information) and have mostly met the NZX Corporate code best practice recommendations. In the future shareholders would benefit from more information being given on performance criteria for performance-based awards for the CEO, as stating their performance-award is based on meeting certain targets focused on safety, customer, financial market, and infrastructure programme outcomes is not specific enough and does not provide enough detail.
	Resolution 2. Elect Dean Hamilton as Director	For	

	Resolution 3. Elect Tania Simpson as Director	For (Exceptional)	Under normal circumstances we would vote against this director as they are members of the company's remuneration committee and there are some concerns around remuneration disclosure. Specifically, the 2020 NZX Code recommends that a company should clearly disclose performance criteria used to determine performance-based awards for the CEO. However, the company has vastly improved disclosure since last year (where they did not disclose any remuneration information) and have mostly met the NZX Corporate code best practice recommendations. In the future shareholders would benefit from more information being given on performance criteria for performance-based awards for the CEO, as stating their performance-award is based on meeting certain targets focused on safety, customer, financial market, and infrastructure programme outcomes is not specific enough and does not provide enough detail.
	Resolution 4. Elect Patrick Strange as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 5. Authorize Board to Fix Remuneration of the Auditors	For	
Event	Resolution	Vote Action	Voting Reason

BANK HAPOALIM BM AGM 21/10/2021 Israel	Resolution 2. Reappoint Somekh Chaikin and Ziv Haft as Joint Auditors	For	
	Resolution 3.1. Elect Yoel Mintz as External Director	For	
	Resolution 3.2. Elect Ron Hadassi as External Director	Abstain	• Cumulative voting - supporting more suitable director(s)
	Resolution 3.3. Elect Ruben Krupik as External Director	For	
	Resolution 4.1. Elect Odelia Levanon as Director	Abstain	• Cumulative voting - supporting more suitable director(s)
	Resolution 4.2. Elect Ronit Schwartz as Director	For	
Event	Resolution	Vote Action	Voting Reason
CHINA HUARONG ASSET MANAGEMENT CO LTD AGM 21/10/2021 China	Resolution 1. Approve Extension of the Validity Period of Tier II Capital Bonds Resolution	For	
	Resolution 2. Approve General Mandate Granted to the Board to Issue Additional Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 3. Approve Ernst & Young Hua Ming LLP and Ernst & Young as Domestic and Overseas Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Approve Final Financial Account Plan	Against	• Lack of disclosure
	Resolution 5. Approve Profit Distribution Plan	For	
	Resolution 7. Approve Work Report of the Board	For	
	Resolution 8. Approve Work Report of the Board of Supervisors	For	

	Resolution 9. Approve Poverty Alleviation and Fund Donation Plan for 2021	For	
	Resolution 10. Approve Issuance of Ordinary Financial Bonds	For	
	Resolution 11. Approve Implementation of Huarong Securities Equity Transfer Project	For	
	Resolution 12. Approve Authorization to the Company to Conduct Asset Assessment	For	
Event	Resolution	Vote Action	Voting Reason
CROWN RESORTS LTD AGM 21/10/2021 Australia	Resolution 2a. Elect Nigel Morrison as Director	For	
	Resolution 2b. Elect Bruce Carter as Director	For	
	Resolution 2c. Elect Ziggy Switkowski as Director	For	
	Resolution 3. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Concerns over recruitment/buy out awards;Inappropriate service contract(s)
	Resolution 4. Approve Grant of Sign-on Performance Rights to Steve McCann	Against	• Potentially excessive awards;Lack of performance related pay
	Resolution 5. Approve Potential Retirement Benefits for Steve McCann	Against	• Concerns over performance conditions
	Resolution 6. Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	Against	• Inappropriate increase to fees
	Resolution 7. Approve Conditional Spill Resolution	Against	• No significant concerns to warrant support for Spill resolution

Event	Resolution	Vote Action	Voting Reason
DECHRA PHARMACEUTICALS PLC AGM 21/10/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	<ul style="list-style-type: none"> Poor performance linkage;Undue ratcheting up of pay;Pay ratio is excessive (CEO vs employee);Lack of bonus deferral
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect Denise Goode as Director	For	
	Resolution 5. Re-elect William Rice as Director	Abstain	<ul style="list-style-type: none"> Ethnic diversity issues
	Resolution 6. Re-elect Ian Page as Director	For	
	Resolution 7. Re-elect Anthony Griffin as Director	For	
	Resolution 8. Re-elect Paul Sandland as Director	For	
	Resolution 9. Re-elect Lisa Bright as Director	For	
	Resolution 10. Re-elect Julian Heslop as Director	For	
	Resolution 11. Re-elect Ishbel Macpherson as Director	For	
	Resolution 12. Re-elect Lawson Macartney as Director	For	
	Resolution 13. Re-elect Alison Platt as Director	For	
	Resolution 14. Reappoint PricewaterhouseCoopers LLP as Auditors	For	

	Resolution 15. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 21. Approve Deferred Bonus Plan	For	
Event	Resolution	Vote Action	Voting Reason
ENDEAVOUR GROUP LTD AGM 21/10/2021 Australia	Resolution 2a. Elect Peter Hearl as Director	For	
	Resolution 2b. Elect Holly Kramer as Director	For	
	Resolution 3. Appoint Deloitte Touche Tohmatsu as Auditor of the Company	For	
	Resolution 4. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards; Poor disclosure
	Resolution 5. Approve Non-Executive Directors' Equity Plan	For	
	Resolution 6. Approve Grant of Performance Share Rights to Steve Donohue	Against	• Inadequate disclosure

Event	Resolution	Vote Action	Voting Reason
FINECOBANK BANCA FINECO SPA AGM 21/10/2021 Italy	Resolution 1. Approve Dividend Distribution	For	
Event	Resolution	Vote Action	Voting Reason
JAPAN LOGISTICS FUND INC EGM 21/10/2021 Japan	Resolution 1. Amend Articles to Amend Provisions on Deemed Approval System	For	
	Resolution 2. Elect Executive Director Kameoka, Naohiro	For	
	Resolution 3. Elect Alternate Executive Director Ogaku, Yasushi	For	
	Resolution 4.1. Elect Supervisory Director Araki, Toshima	For	
	Resolution 4.2. Elect Supervisory Director Kikuchi, Yumiko	For	
	Resolution 4.3. Elect Supervisory Director Oyama, Tsuyoshi	For	
	Resolution 4.4. Elect Supervisory Director Oi, Motomi	For	
Event	Resolution	Vote Action	Voting Reason
KINNEVIK AB EGM 21/10/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2. Prepare and Approve List of Shareholders	For	
	Resolution 3. Approve Agenda of Meeting	For	
	Resolution 4. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 5. Approve Agenda of Meeting	For	

	Resolution 6.a. Approve Performance Share Plan (LTIP 2021)	For	
	Resolution 6.b. Amend Articles Re: Equity-Related	For	
	Resolution 6.c. Approve Equity Plan Financing Through Issuance of Shares	For	
	Resolution 6.d. Approve Equity Plan Financing Through Repurchase of Shares	For	
	Resolution 6.e. Approve Equity Plan Financing Through Transfer of Shares	For	
	Resolution 6.f. Approve Equity Plan Financing Through Transfer of Shares to CEO and Senior Management	For	
Event	Resolution	Vote Action	Voting Reason
MAGELLAN FINANCIAL GROUP LTD AGM 21/10/2021 Australia	Resolution 2. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 3a. Elect Hamish Macquarie Douglass as Director	Against	• Ethnic diversity issues;Non-independent Chairman
	Resolution 3b. Elect Colette Mary Garnsey as Director	For	
	Resolution 4a. Approve Issuance of Plan Shares to Colette Mary Garnsey	For	
	Resolution 4b. Approve Issuance of Related Party Benefit to Colette Mary Garnsey	For	
Event	Resolution	Vote Action	Voting Reason

ORORA LTD AGM 21/10/2021 Australia	Resolution 2a. Elect Jeremy Sutcliffe as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Ethnic diversity issues
	Resolution 2b. Elect Samantha Lewis as Director	For	
	Resolution 3a. Approve Grant of Deferred Share Rights to Brian Lowe	For	
	Resolution 3b. Approve Grant of Performance Rights to Brian Lowe	For	
	Resolution 4. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards
Event	Resolution	Vote Action	Voting Reason
PERPETUAL LTD AGM 21/10/2021 Australia	Resolution 1. Approve Remuneration Report	For	
	Resolution 2. Elect Craig Ueland as Director	For	
	Resolution 3. Elect Ian Hammond as Director	For	
	Resolution 4. Elect Nancy Fox as Director	For	
	Resolution 5. Elect Mona Aboelnaga Kanaan as Director	For	
	Resolution 6a. Approve Grant of Share Rights to Rob Adams	For	
	Resolution 6b. Approve Grant of Performance Rights to Rob Adams	For	
	Resolution 7. Approve Renewal of the Proportional Takeover Provisions	For	
Event	Resolution	Vote Action	Voting Reason
PETROCHINA CO LTD EGM (A Shares)	Resolution 1.1. Elect Hou Qijun as Director	For	

21/10/2021 China	Resolution 1.2. Elect Ren Lixin as Director	For	
	Resolution 1. Elect Hou Qijun as Director	For	
	Resolution 2. Elect Ren Lixin as Director	For	
Event	Resolution	Vote Action	Voting Reason
RATCH GROUP PUBLIC CO LTD EGM 21/10/2021 Thailand	Resolution 1. Approve Minutes of Previous Meeting	For	
	Resolution 2. Approve Purchase of Ordinary Shares in PT Paiton Energy, Minejesa Capital B.V. and IPM Asia Pte. Ltd.	For	
	Resolution 3. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
STANDARD LIFE UK SMALLER COS TR PLC AGM 21/10/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Ashton Bradbury as Director	For	
	Resolution 5. Re-elect Alexa Henderson as Director	For	
	Resolution 6. Re-elect Caroline Ramsay as Director	For	
	Resolution 7. Re-elect Tim Scholefield as Director	For	
	Resolution 8. Re-elect Liz Airey as Director	For	
	Resolution 9. Reappoint KPMG LLP as Auditors	For	

	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise Directors to Sell Treasury Shares for Cash at a Discount to Net Asset Value	Against	• Granted at a discount to NAV (investment trusts)
	Resolution 15. Approve Tender Offer	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 17. Approve Change of Company Name to abrdn UK Smaller Companies Growth Trust plc	For	
Event	Resolution	Vote Action	Voting Reason
SVENSKA HANDELSBANKEN AB EGM 21/10/2021 Sweden	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3.a. Designate Maria Sjostedt as Inspector of Minutes of Meeting	For	
	Resolution 3.b. Designate Karl Aberg as Inspector of Minutes of Meeting	For	
	Resolution 4. Prepare and Approve List of Shareholders	For	
	Resolution 5. Approve Agenda of Meeting	For	

	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 7.a. Approve Transaction with a Related Party	For	
	Resolution 7.b. Approve Distribution of Shares in AB Industrivarden to Shareholders	For	
Event	Resolution	Vote Action	Voting Reason
TRANSURBAN GROUP AGM 21/10/2021 Australia	Resolution 2a. Elect Patricia Cross as Director	For	
	Resolution 2b. Elect Craig Drummond as Director	For	
	Resolution 2c. Elect Timothy (Tim) Reed as Director	For	
	Resolution 2d. Elect Robert (Rob) Whitfield as Director	For	
	Resolution 2e. Elect Mark Birrell as Director	Against	• Diversity issues;Ethnic diversity issues
	Resolution 3. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Poor performance linkage
	Resolution 4. Approve Grant of Performance Awards to Scott Charlton	For	
Event	Resolution	Vote Action	Voting Reason
VR EDUCATION HOLDINGS PLC EGM 21/10/2021 Ireland	Resolution 1. Approve Change of Company Name to ENGAGE XR Holdings plc	For	
	Resolution 2. Approve Amendments to the Constitution of the Company	For	
Event	Resolution	Vote Action	Voting Reason
WESFARMERS LTD AGM	Resolution 2a. Elect Simon William (Bill) English as Director	For	

21/10/2021 Australia	Resolution 2b. Elect Vanessa Miscamble Wallace as Director	Against	• TCFD issues
	Resolution 2c. Elect Anil Sabharwal as Director	For	
	Resolution 2d. Elect Alison Mary Watkins as Director	For	
	Resolution 2e. Elect Alan John Cransberg as Director	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Grant of KEEPP Deferred Shares and KEEPP Performance Shares to Robert Scott	For	
	Resolution 5. Approve Return of Capital to Shareholders	For	
Event	Resolution	Vote Action	Voting Reason
CHINA PETROLEUM & CHEMICAL CORP EGM (A Shares) 20/10/2021 China	Resolution 1. Approve Continuing Connected Transactions and Relevant Authorizations	Against	• Conflicts of interest
	Resolution 2. Approve Amendments to Articles of Association to Change Business Scope	For	
	Resolution 1. Approve Continuing Connected Transactions and Relevant Authorizations	Against	• Conflicts of interest
	Resolution 2. Approve Amendments to Articles of Association to Change Business Scope	For	
Event	Resolution	Vote Action	Voting Reason

CSC Financial Co. Ltd. EGM 20/10/2021 China	Resolution 1. Elect Yang Dong as Director	For	
Event	Resolution	Vote Action	Voting Reason
DETERRA ROYALTIES LTD AGM 20/10/2021 Australia	Resolution 1. Approve Remuneration Report	For	
	Resolution 2. Elect Jennifer Seabrook as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3. Elect Adele Stratton as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4. Approve Grant of STI Rights and LTI Rights to Julian Andrews	For	
	Resolution 5. Appoint PricewaterhouseCoopers as Auditor of the Company	For	
Event	Resolution	Vote Action	Voting Reason
Diverse Income Trust PLC GBP AGM 20/10/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Andrew Bell as Director	For	
	Resolution 4. Re-elect Paul Craig as Director	For	
	Resolution 5. Re-elect Caroline Kemsley-Pein as Director	For	
	Resolution 6. Re-elect Michelle McGrade as Director	For	

	Resolution 7. Re-elect Calum Thomson as Director	For	
	Resolution 8. Reappoint BDO LLP as Auditors	For	
	Resolution 9. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 10. Approve Final Dividend	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 15. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, we are exceptionally supporting because the company has explained that the amendments are in response to the challenges posed by restrictions as a result of the pandemic. The Board is committed to ensuring that, under normal circumstances, general meetings (including AGMs) will incorporate a physical meeting.
Event	Resolution	Vote Action	Voting Reason
FLIGHT CENTRE TRAVEL GROUP LTD AGM 20/10/2021 Australia	Resolution 1. Elect Colette Garnsey as Director	For	
	Resolution 2. Elect Robert Baker as Director	For	

	Resolution 3. Approve Remuneration Report	Against	• Undue ratcheting up of pay;Lack of performance related pay;Inappropriate discretionary payments
	Resolution 4. Ratify Past Issuance of Senior Unsecured Unsubordinated Convertible Notes to Eligible Investors	For	
	Resolution 5. Ratify Past Issuance of Rights to Employees	For	
	Resolution 6. Ratify Past Issuance of Rights to Select Senior Managers	Against	• Lack of performance related pay
	Resolution 7. Approve Future Issuances Under the Flight Centre Employee Share Plan	For	
	Resolution 8. Approve Future Issuances Under the Flight Centre Long Term Retention Plan	Against	• Lack of performance related pay
	Resolution 9. Approve the Amendments to the Company's Constitution	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
FOXCONN TECHNOLOGY CO LTD EGM 20/10/2021 Taiwan	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2.1. Elect Lu Jun-Fu, a Representative of Yonglin Capital Holding Co., Ltd. with Shareholder No. 00862747, as Non-independent Director	For	
	Resolution 2.2. Elect Lin Qun-Lun, a Representative of Yonglin Capital Holding Co., Ltd. with Shareholder No. 00862747, as Non-independent Director	Against	• Too many other time commitments

	Resolution 2.3. Elect Chen Yao-Ching with ID No. H100915XXX as Independent Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 2.4. Elect Su Wei-Guo with ID No. E120015XXX as Independent Director	For	
	Resolution 2.5. Elect Wu Jing-Heng with ID No. A122402XXX as Independent Director	For	
	Resolution 3. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
ORIGIN ENERGY LTD AGM 20/10/2021 Australia	Resolution 2. Elect Ilana Atlas as Director	For	
	Resolution 3. Elect Mick McCormack as Director	For	
	Resolution 4. Elect Joan Withers as Director	For	
	Resolution 5. Elect Scott Perkins as Director	Abstain	• Ethnic diversity issues
	Resolution 6. Elect Steven Sargent as Director	For	
	Resolution 7. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Lack of performance related pay
	Resolution 8. Approve Grant of Restricted Share Rights and Performance Share Rights to Frank Calabria	Against	• Lack of performance related pay
	Resolution 9. Approve Renewal of Potential Termination Benefits	For	

	Resolution 10a. Approve the Amendments to the Company's Constitution	Abstain	<ul style="list-style-type: none"> Proposals do not add any value or strong case not made
	Resolution 10b. Subject to Resolution 10a Being Passed, Approve the Shareholder Proposal Re: Water Resolution	Against	<ul style="list-style-type: none"> Proposals do not add any value or strong case not made
	Resolution 10c. Subject to Resolution 10a Being Passed, Approve the Shareholder Proposal Re: Cultural Heritage Resolution	For (Exceptional)	Support for this resolution is warranted, as this would ensure the company's commitments with respect to protecting sacred sites and doing exploration activity in licence areas, as well as guarantee the company's compliance with relevant legislations.
	Resolution 10d. Subject to Resolution 10a Being Passed, Approve the Shareholder Proposal Re: Consent & FPIC Resolution	For (Exceptional)	Support for this resolution is warranted given the adoption of the proposal should serve to further strengthen Origin's commitment to Indigenous Peoples' rights, as well as augment its existing Indigenous People's rights-related oversight mechanisms.

	Resolution 10e. Subject to Resolution 10a Being Passed, Approve the Shareholder Proposal Re: Climate-Related Lobbying Resolution	For (Exceptional)	<p>The ACCR states it has engaged with Origin Energy on the issue of climate-related lobbying for more than three years. Despite improved transparency, Origin's governance of industry associations is questioned. They cite InfluenceMap who rates Origin Energy's climate policy footprint as C on a scale of A-F. They go on to state that Origin remains a member of at least four industry associations with climate lobbying practices that are misaligned with the Paris Agreement (ranked D or below) and one with strongly misaligned climate lobbying practices (ranked F). The company has stated that it gets significant benefit from membership of industry associations, including the sharing of safety and environmental practices, insights on industry trends and technology and enhancing Origin's ability to advocate for sound public policy. Whilst we see the merit of belonging to certain industry associations, we share the same concerns as ACCR and are supportive of the shareholder resolution as the company limits its review of its industry association partners to a scope that leaves out pertinent information. Some of the policies of its partners do not appear to be in line with the company's position on climate, which may be creating heightened risk for the company.</p>
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	Resolution 10f. Subject to Resolution 10a Being Passed, Approve the Shareholder Proposal Re: Paris-Aligned Capital Expenditure Resolution	For (Exceptional)	Support for this proposal is warranted, as additional information regarding the company's efforts to align its operations with Paris Agreement goals and reduction targets would benefit shareholders in assessing the company's management of its energy transition and climate change related risks. Neither its Science-Based target nor its decarbonisation strategy appear to include its Scope 3 targets from its LNG export. Although it has begun to disclose its estimated share of those emissions and says it is progressing work on updating [its] emissions reduction targets consistent with a 1.5°C pathway.
Event	Resolution	Vote Action	Voting Reason
PORTO SEGURO SA EGM 20/10/2021 Brazil	Resolution 1. Authorize Capitalization of Reserves for Bonus Issue	For	
	Resolution 2. Amend Article 5 to Reflect Changes in Capital	For	
	Resolution 3. Approve Increase in Authorized Capital and Amend Article 5 Accordingly	For	
	Resolution 4. Amend Article 3 Re: Corporate Purpose	For	
	Resolution 5. Amend Article 18	For	
	Resolution 6. Amend Articles 16 and 28	For	
	Resolution 7. Consolidate Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
RABIGH REFINING AND PETROCHEMICAL COMPANY SJSC AGM 20/10/2021	Resolution 1.1. Elect Ibrahim Al Bueineen as Director	Abstain	• Lack of information on nominee
	Resolution 1.2. Elect Noriaki Takeshita as Director	Abstain	• Lack of information on nominee

Saudi Arabia	Resolution 1.3. Elect Othman Al Ghamdi as Director	Abstain	• Lack of disclosure
	Resolution 1.4. Elect Takashi Shigemori as Director	Abstain	• Lack of information on nominee
	Resolution 1.5. Elect Seiji Takeuchi as Director	Abstain	• Lack of information on nominee
	Resolution 1.6. Elect Suleiman Al Barqan as Director	Abstain	• Lack of information on nominee
	Resolution 1.7. Elect Mohammed Al Eid as Director	Abstain	• Lack of information on nominee
	Resolution 1.8. Elect Salih Al Nuzha as Director	Abstain	• Lack of information on nominee
	Resolution 1.9. Elect Ziad Al Labban as Director	Abstain	• Lack of information on nominee
	Resolution 1.1. Elect Abdullah Al Fifi as Director	Abstain	• Lack of information on nominee
	Resolution 1.11. Elect Hamoud Al Tuwejiri as Director	Abstain	• Lack of information on nominee
	Resolution 1.12. Elect Khalid Al Ahmed as Director	Abstain	• Lack of information on nominee
	Resolution 1.13. Elect Mohammed Al Ghamdi as Director	Abstain	• Lack of information on nominee
	Resolution 1.14. Elect Bassam Al Bukhari as Director	Abstain	• Lack of information on nominee
	Resolution 2. Elect Members of Audit Committee, Approve its Charter and Remuneration of Its Members	Against	• Concerns over Board structure
	Resolution 3. Elect Members of Nomination and Remuneration Committee, Approve its Charter and Remuneration of Its Members	Against	• Lack of information on nominee(s)

	Resolution 4. Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	
Event	Resolution	Vote Action	Voting Reason
SEAGATE TECHNOLOGY PLC AGM 20/10/2021 Ireland	Resolution 1a. Elect Director Mark W. Adams	Against	• Too many other time commitments
	Resolution 1b. Elect Director Shankar Arumugavelu	For	
	Resolution 1c. Elect Director Pratik (Prat) Bhatt	For	
	Resolution 1d. Elect Director Judy Bruner	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Michael R. Cannon	For	
	Resolution 1f. Elect Director Jay L. Geldmacher	For	
	Resolution 1g. Elect Director Dylan G. Haggart	For	
	Resolution 1h. Elect Director William D. Mosley	For	
	Resolution 1i. Elect Director Stephanie Tilenius	For	
	Resolution 1j. Elect Director Edward J. Zander	Against	• Not independent and member of audit/remuneration committee; Diversity issues
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Auditor tenure

	Resolution 4. Approve Omnibus Stock Plan	Against	• The company can provide loans for the exercise of options
Event	Resolution	Vote Action	Voting Reason
BRAMBLES LTD AGM 19/10/2021 Australia	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Elect Elizabeth Fagan as Director	For	
	Resolution 4. Elect Scott Perkins as Director	For	
	Resolution 5. Approve Participation of Graham Chipchase in the Performance Share Plan	Against	• Inadequate disclosure
	Resolution 6. Approve Participation of Nessa O'Sullivan in the Performance Share Plan	Against	• Inadequate disclosure
	Resolution 7. Approve Extension of On-Market Share Buy-Backs	For	
Event	Resolution	Vote Action	Voting Reason
CHINA GALAXY SECURITIES CO LTD EGM (A Shares) 19/10/2021 China	Resolution 1. Approve Satisfaction of the Conditions of the Public Issuance of A Shares Convertible Bonds	For	
	Resolution 2.01. Approve Type of Securities to be Issued	For	
	Resolution 2.02. Approve Size of Issuance	For	
	Resolution 2.03. Approve Par Value and Issue Price	For	
	Resolution 2.04. Approve Term	For	
	Resolution 2.05. Approve Interest Rate	For	

	Resolution 2.06. Approve Timing and Method of Principal and Interest Payments	For	
	Resolution 2.07. Approve Conversion Period	For	
	Resolution 2.08. Approve Determination of and Adjustment to the Conversion Price	For	
	Resolution 2.09. Approve Terms of Downward Adjustment to the Conversion Price	For	
	Resolution 2.1. Approve Method for Determining the Number of Shares for Conversion and Treatment for Any Amount of A Share Convertible Bonds which are Insufficient to be Converted into One A Share	For	
	Resolution 2.11. Approve Terms of Redemption	For	
	Resolution 2.12. Approve Terms of Sale Back	For	
	Resolution 2.13. Approve Entitlement to Dividend in the Year of Conversion	For	
	Resolution 2.14. Approve Method of Issuance and Target Investors	For	
	Resolution 2.15. Approve Subscription Arrangement for the Existing Holders of A Shares	For	

	Resolution 2.16. Approve Matters Relevant to the Meetings of Holders of A Share Convertible Bonds	For	
	Resolution 2.17. Approve Use of Proceeds	For	
	Resolution 2.18. Approve Guarantee and Security	For	
	Resolution 2.19. Approve Deposit and Management of Proceeds Raised	For	
	Resolution 2.2. Approve Liabilities for Breach of Contract	For	
	Resolution 2.21. Approve Trustee Manager of A Share Convertible Bonds	For	
	Resolution 2.22. Approve Validity Period of the Issuance Plan	For	
	Resolution 3. Approve Preliminary Plan of the Public Issuance of A Share Convertible Bonds	For	
	Resolution 4. Approve Feasibility Report on the Use of Proceeds from the Public Issuance of A Share Convertible Bonds	For	
	Resolution 5. Approve Report on the Use of Previously Raised Proceeds	For	
	Resolution 6. Approve Dilution of Current Returns by the Public Issuance of A Share Convertible Bonds and the Remedial Measures	For	

	Resolution 7. Approve Rules for the Meetings of Holders of A Share Convertible Bonds	For	
	Resolution 8. Approve Shareholders' Return Plan for the Next Three Years (2021-2023)	For	
	Resolution 9. Authorize Board to Handle All Matters in Relation to the Public Issuance of A Share Convertible Bonds	For	
	Resolution 10. Elect Qu Yanping as Supervisor	For	
	Resolution 1. Approve Satisfaction of the Conditions of the Public Issuance of A Shares Convertible Bonds	For	
	Resolution 2.01. Approve Type of Securities to be Issued	For	
	Resolution 2.02. Approve Size of Issuance	For	
	Resolution 2.03. Approve Par Value and Issue Price	For	
	Resolution 2.04. Approve Term	For	
	Resolution 2.05. Approve Interest Rate	For	
	Resolution 2.06. Approve Timing and Method of Principal and Interest Payments	For	
	Resolution 2.07. Approve Conversion Period	For	
	Resolution 2.08. Approve Determination of and Adjustment to the Conversion Price	For	

	Resolution 2.09. Approve Terms of Downward Adjustment to the Conversion Price	For	
	Resolution 2.1. Approve Method for Determining the Number of Shares for Conversion and Treatment for Any Amount of A Share Convertible Bonds which are Insufficient to be Converted into One A Share	For	
	Resolution 2.11. Approve Terms of Redemption	For	
	Resolution 2.12. Approve Terms of Sale Back	For	
	Resolution 2.13. Approve Entitlement to Dividend in the Year of Conversion	For	
	Resolution 2.14. Approve Method of Issuance and Target Investors	For	
	Resolution 2.15. Approve Subscription Arrangement for the Existing Holders of A Shares	For	
	Resolution 2.16. Approve Matters Relevant to the Meetings of Holders of A Share Convertible Bonds	For	
	Resolution 2.17. Approve Use of Proceeds	For	
	Resolution 2.18. Approve Guarantee and Security	For	
	Resolution 2.19. Approve Deposit and Management of Proceeds Raised	For	

	Resolution 2.2. Approve Liabilities for Breach of Contract	For	
	Resolution 2.21. Approve Trustee Manager of A Share Convertible Bonds	For	
	Resolution 2.22. Approve Validity Period of the Issuance Plan	For	
	Resolution 3. Approve Preliminary Plan of the Public Issuance of A Share Convertible Bonds	For	
	Resolution 4. Approve Feasibility Report on the Use of Proceeds from the Public Issuance of A Share Convertible Bonds	For	
	Resolution 5. Approve Report on the Use of Previously Raised Proceeds	For	
	Resolution 6. Approve Dilution of Current Returns by the Public Issuance of A Share Convertible Bonds and the Remedial Measures	For	
	Resolution 7. Approve Rules for the Meetings of Holders of A Share Convertible Bonds	For	
	Resolution 8. Approve Shareholders' Return Plan for the Next Three Years (2021-2023)	For	
	Resolution 9. Authorize Board to Handle All Matters in Relation to the Public Issuance of A Share Convertible Bonds	For	
	Resolution 10. Elect Qu Yanping as Supervisor	For	

Event	Resolution	Vote Action	Voting Reason
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE HOLDINGS CO LTD EGM 19/10/2021 China	Resolution 1.1. Elect Xu Yongjun as Director	Abstain	• Non-independent director being proposed
	Resolution 1.2. Elect Chu Zongsheng as Director	Against	• Diversity issues
	Resolution 1.3. Elect Jiang Tiefeng as Director	For	
	Resolution 1.4. Elect Deng Weidong as Director	Against	• Too many other time commitments
	Resolution 1.5. Elect Luo Huilai as Director	For	
	Resolution 1.6. Elect Zhu Wenkai as Director	Against	• Should not be a member of certain sub-committees
	Resolution 2.1. Elect Qu Wenzhou as Director	Against	• Diversity issues
	Resolution 2.2. Elect Cai Yuanqing as Director	For	
	Resolution 2.3. Elect Kong Ying as Director	For	
	Resolution 3.1. Elect Zhou Song as Supervisor	For	
	Resolution 3.2. Elect Zhao Weipeng as Supervisor	For	
	Resolution 3.3. Elect Hu Qin as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
COCHLEAR LTD AGM 19/10/2021 Australia	Resolution 1.1. Approve Financial Statements and Reports of the Directors and Auditors	For	
	Resolution 2.1. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Material changes without shareholder consent

	Resolution 3.1. Elect Alison Deans as Director	Against	• Ethnic diversity issues
	Resolution 3.2. Elect Glen Boreham as Director	Against	• Ethnic diversity issues
	Resolution 3.3. Elect Christine McLoughlin as Director	For	
	Resolution 4.1. Approve Grant of Options and Performance Rights to Dig Howitt	For	
Event	Resolution	Vote Action	Voting Reason
DEXUS PROPERTY GROUP AGM 19/10/2021 Australia	Resolution 1. Approve Remuneration Report	Against	• LTIs too short term focussed;Concerns over generosity of arrangements;Poor performance linkage;Lack of performance related pay;Inappropriate discretionary payments
	Resolution 2. Approve Grant of Performance Rights to Darren Steinberg	Against	• Inadequate performance linkage
	Resolution 3.1. Elect Warwick Negus as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 3.2. Elect Penny Bingham-Hall as Director	For	
	Resolution 3.3. Elect Tonianne Dwyer as Director	Against	• Not independent and member of audit/remuneration committee;Ethnic diversity issues
	Resolution 4. Approve Amendments to the Constitutions	Against	• Reduction of shareholder rights and protections

Event	Resolution	Vote Action	Voting Reason
FLETCHER BUILDING LTD AGM 19/10/2021 New Zealand	Resolution 1. Elect Rob McDonald as Director	Against	• Diversity issues
	Resolution 2. Elect Doug McKay as Director	Against	• Diversity issues
	Resolution 3. Elect Cathy Quinn as Director	For	
	Resolution 4. Authorize Board to Fix Remuneration of the Auditors	For	
Event	Resolution	Vote Action	Voting Reason
IDP EDUCATION LTD AGM 19/10/2021 Australia	Resolution 2a. Elect Chris Leptos as Director	Against	• Diversity issues;Ethnic diversity issues
	Resolution 2b. Elect Colin J. Stirling as Director	For	
	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor performance linkage
	Resolution 4. Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	
Event	Resolution	Vote Action	Voting Reason
MCBRIDE PLC AGM 19/10/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Poor disclosure;Poor performance linkage;Lack of performance related pay
	Resolution 3. Elect Mark Strickland as Director	For	
	Resolution 4. Elect Alastair Murray as Director	For	
	Resolution 5. Re-elect Jeffrey Nodland as Director	Against	• Diversity issues
	Resolution 6. Re-elect Christopher Smith as Director	For	

	Resolution 7. Re-elect Stephen Hannam as Director	For	
	Resolution 8. Re-elect Igor Kuzniar as Director	For	
	Resolution 9. Re-elect Elizabeth McMeikan as Director	For	
	Resolution 10. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise UK Political Donations and Expenditure	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 17. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
MITCHELLS & BUTLERS FINANCE PLC Bondholder 19/10/2021 United Kingdom	Resolution 1. Approve Extraordinary Resolution as per Meeting Notice	For	
Event	Resolution	Vote Action	Voting Reason

PUBLIC POWER CORPORATION SA EGM 19/10/2021 Greece	Resolution 1.a. Approve Sale of Shares in Hellenic Electricity Distribution Network Operator SA	For	
	Resolution 1.b. Approve Spin-Off Agreement	For	
	Resolution 2. Approve Capital Raising	For	
	Resolution 3. Approve Pyros Papadimitrou as Independent Director	For	
	Resolution 4. Amend Corporate Purpose	For	
Event	Resolution	Vote Action	Voting Reason
RELIANCE INDUSTRIES LTD EGM 19/10/2021 India	Resolution 1. Elect Yasir Othman H. Al Rumayyan as Director	For (Exceptional)	<p>Under normal circumstances we would vote against this proposal due to concerns about the nominee's potential conflict of interest with regard to the contemplated strategic investment as the Chair of Saudi Aramco. However, exceptional support is warranted at this stage as the company has clarified that he will not participate in the discussions connected with the contemplated transaction and provided a commitment to review his status as an 'independent' director if and when the deal materializes. We will continue to monitor progress.</p>
Event	Resolution	Vote Action	Voting Reason
SEAZEN HOLDINGS CO LTD EGM 19/10/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	<ul style="list-style-type: none"> • Lack of disclosure
Event	Resolution	Vote Action	Voting Reason

STOCKLAND CORPORATION LTD AGM 19/10/2021 Australia	Resolution 2. Elect Laurence Brindle as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 3. Elect Adam Tindall as Director	For	
	Resolution 4. Elect Melinda Conrad as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 5. Elect Christine O'Reilly as Director	For	
	Resolution 6. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Inappropriate discretionary payments
	Resolution 7. Approve Grant of Performance Rights to Tarun Gupta	Against	• Potentially excessive awards;Too much vesting at threshold or median performance
	Resolution 8.1. Approve the Amendments to the Constitution of the Company	For	
	Resolution 8.2. Approve the Amendments to the Constitution of the Trust	For	
	Resolution 9. Approve Renewal of Proportional Takeover Provisions	For	
Event	Resolution	Vote Action	Voting Reason
TABCORP HOLDINGS LTD AGM 19/10/2021 Australia	Resolution 2a. Elect Harry Boon as Director	For	
	Resolution 2b. Elect Steven Gregg as Director	Against	• Poor handling of Board/sub-committee responsibilities;Diversity issues;Ethnic diversity issues

	Resolution 2c. Elect Janette Kendall as Director	For	
	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 4. Approve Grant of Performance Rights to David Attenborough	Against	• Potentially excessive awards;Inadequate change of control provisions
Event	Resolution	Vote Action	Voting Reason
WM MORRISON SUPERMARKETS PLC Court Meeting 19/10/2021 United Kingdom	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve Matters Relating to the Recommended Cash Offer for Wm Morrison Supermarkets plc by Market Bidco Limited	For	
Event	Resolution	Vote Action	Voting Reason
CITY OF LONDON INVESTMENT GROUP PLC AGM 18/10/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Too complex;Lack of performance related pay;Lack of bonus deferral
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect Rian Dartnell as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 5. Elect Tazim Essani as Director	For	
	Resolution 6. Elect George Karpus as Director	Against	• Not independent and lack of independence on Board
	Resolution 7. Elect Daniel Lippincott as Director	For	
	Resolution 8. Re-elect Barry Aling as Director	Against	• Diversity issues

	Resolution 9. Re-elect Mark Dwyer as Director	For	
	Resolution 10. Re-elect Thomas Griffith as Director	For	
	Resolution 11. Re-elect Barry Olliff as Director	Against	• Not independent and lack of independence on Board
	Resolution 12. Re-elect Peter Roth as Director	For	
	Resolution 13. Re-elect Jane Stabile as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 14. Re-elect Carlos Yuste as Director	For	
	Resolution 15. Reappoint RSM UK Audit LLP as Auditors	For	
	Resolution 16. Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Trustees of the Employee Benefit Trust to Hold Ordinary Shares in the Capital of the Company for and on Behalf of the ESOP and Employee Incentive Plan	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 22. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
DONGXING SECURITIES CO LTD EGM 18/10/2021 China	Resolution 1. Approve to Appoint Auditor	For	
	Resolution 2. Approve Equity Acquisition Through Public Delisting	For	
Event	Resolution	Vote Action	Voting Reason
EVE ENERGY CO LTD EGM 18/10/2021 China	Resolution 1. Approve Adjustment and Additional Guarantee Provision Plan	Against	• Lack of transparency
	Resolution 2. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
M&C SAATCHI AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

18/10/2021 United Kingdom	Resolution 2. Approve Remuneration Report	For (Exceptional)	Under normal circumstances we would have voted against the remuneration report to reflect that the vesting of the CFO's FY2019 and FY2020 long-term incentive awards is not conditional on the achievement of performance condition. Further, the CFO received a significant salary increase during the year under review. However, through engagement with the new Chair last year, we were comfortable with the explanation provided on the CFO's LTIP award which the company has explained in this year's remuneration report, as follows: "Mickey Kalifa was recruited during 2019 at a time of great uncertainty for the business. This included an entitlement to 200% of salary in cash as an LTIP each year for four years, the first two of which (2019 and 2020) had no performance criteria attached. The final two (2021 and 2022) were to have only one-year performance periods. The Remuneration Committee has worked with Mickey to adjust these previously agreed contractual entitlements to better align them with shareholder interests. We are grateful to Mickey for agreeing to make significant changes to his contractual position. It has therefore been agreed that the cash LTIPs already granted (2019 and 2020) will convert into restricted shares, with vesting dates and standard holding periods applied, as Mickey is an Executive Director. Moving forward, Mickey's LTIP opportunity will reduce over time, be performance tested over three years (not one year) along with other Executives, and have two-year holding periods.
	Resolution 3. Appoint BDO LLP as Auditors	For	
	Resolution 4. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 5. Re-elect Gareth Davis as Director	For	

	Resolution 6. Re-elect Lisa Gordon as Director	For	
	Resolution 7. Re-elect Louise Jackson as Director	For	
	Resolution 8. Re-elect Colin Jones as Director	For	
	Resolution 9. Elect Vin Murria as Director	For (Exceptional)	Under normal circumstances we would have voted against the appointment of this director as she is a non-executive of 5 plc Boards in total, one of which she is Chair, raising concerns over how she can contribute effectively to the M&C Saatchi Board. However, we have exceptionally supported as we note that two of the other Boards (Plum Acquisition Corp. and AdvancedAdvT Ltd) are companies that have been formed as acquisition vehicles and are relatively smaller in size and non-complex in nature. However, in the event that these entities become operating companies and more demanding with respect to time, or her other time commitments increase, we are likely to vote against her re-election.
	Resolution 10. Re-elect Mickey Kalifa as Director	For	
	Resolution 11. Elect Moray MacLennan as Director	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity in Connection with an Offer by way of a Rights Issue	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Adopt New Articles of Association	Abstain	• Directors fees
Event	Resolution	Vote Action	Voting Reason
NAVINFO CO LTD EGM 18/10/2021 China	Resolution 1. Elect Wang Xiaochuan as Independent Director	For	
	Resolution 2. Approve Daily Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
SANGFOR TECHNOLOGIES INC EGM 18/10/2021 China	Resolution 1. Approve Company's Eligibility for Issuance of Convertible Bonds to Non-Specific Targets	For	
	Resolution 2.1. Approve Issue Type	For	
	Resolution 2.2. Approve Issue Scale	For	
	Resolution 2.3. Approve Par Value and Issue Price	For	
	Resolution 2.4. Approve Existence Period	For	
	Resolution 2.5. Approve Interest Rate	For	
	Resolution 2.6. Approve Repayment Period and Manner of Principal and Interest	For	
	Resolution 2.7. Approve Conversion Period	For	
	Resolution 2.8. Approve Determination of Conversion Price	For	

	Resolution 2.9. Approve Adjustment and Calculation Method of Conversion Price	For	
	Resolution 2.1. Approve Terms for Downward Adjustment of Conversion Price	For	
	Resolution 2.11. Approve Method for Determining the Number of Shares for Conversion	For	
	Resolution 2.12. Approve Terms of Redemption	For	
	Resolution 2.13. Approve Terms of Sell-Back	For	
	Resolution 2.14. Approve Dividend Distribution Post Conversion	For	
	Resolution 2.15. Approve Issue Manner and Target Subscribers	For	
	Resolution 2.16. Approve Placing Arrangement for Shareholders	For	
	Resolution 2.17. Approve Matters Relating to Meetings of Bond Holders	For	
	Resolution 2.18. Approve Use of Proceeds	For	
	Resolution 2.19. Approve Guarantee Matters	For	
	Resolution 2.2. Approve Rating Matters	For	
	Resolution 2.21. Approve Depository of Raised Funds	For	
	Resolution 2.22. Approve Resolution Validity Period	For	

	Resolution 3. Approve Plan on Issuance of Convertible Bonds to Specific Targets	For	
	Resolution 4. Approve Demonstration Analysis Report in Connection to Issuance of Convertible Bonds to Specific Targets	For	
	Resolution 5. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 6. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 7. Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	For	
	Resolution 8. Approve Shareholder Return Plan	For	
	Resolution 9. Approve to Formulate Rules and Procedures Regarding General Meetings of Convertible Bondholders	For	
	Resolution 10. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 11. Approve Amendments to Articles of Association	For	

	Resolution 12. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 13. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 14. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
SHENNAN CIRCUITS CO LTD EGM 18/10/2021 China	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Pricing Reference Date, Issue Price and Pricing Basis	For	
	Resolution 2.4. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.5. Approve Use of Proceeds	For	
	Resolution 2.6. Approve Issue Size	For	
	Resolution 2.7. Approve Lock-up Period	For	
	Resolution 2.8. Approve Listing Exchange	For	
	Resolution 2.9. Approve Distribution Arrangement of Undistributed Earnings	For	

	Resolution 2.1. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan on Private Placement of Shares	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 6. Approve Counter-dilution Measures in Connection to the Private Placement and Commitment from Relevant Parties	For	
	Resolution 7. Approve Signing of Share Subscription Agreement	For	
	Resolution 8. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 9. Approve Shareholder Dividend Return Plan	For	
	Resolution 10. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 11. Approve to Appoint Auditor	For	
	Resolution 12. Approve Change of Business Scope and Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason

TONGKUN GROUP CO LTD EGM 18/10/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
TOP CHOICE MEDICAL INVESTMENT CO INC EGM 18/10/2021 China	Resolution 1. Approve Fund Investment and Related Party Transaction	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
YINTAI GOLD CO LTD EGM 18/10/2021 China	Resolution 1. Approve Provision of Guarantee	For	
	Resolution 2. Approve to Appoint Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
360 SECURITY TECHNOLOGY INC EGM 15/10/2021 China	Resolution 1. Approve to Appoint Financial Report Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 2.1. Elect Sun Ying as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
ASHMORE GROUP PLC AGM 15/10/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Mark Coombs as Director	For	
	Resolution 4. Re-elect Tom Shippey as Director	For	
	Resolution 5. Re-elect Clive Adamson as Director	For	

	Resolution 6. Re-elect David Bennett as Director	Abstain	• Ethnic diversity issues
	Resolution 7. Re-elect Jennifer Bingham as Director	For	
	Resolution 8. Elect Helen Beck as Director	For	
	Resolution 9. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Inadequate response despite low support at last AGM;Poor performance linkage;Too complex;Lack of performance related pay;Potentially excessive remuneration
	Resolution 10. Reappoint KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 11. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise UK Political Donations and Expenditure	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 17. Approve Waiver on Rule 9 of the Takeover Code	For (Exceptional)	Under normal circumstances we would have voted against this proposal as this is our protection against creeping control i.e allowing the major shareholder to gain control of the Company without paying a premium to the other shareholders. The CEO's shareholding was 31.38% of the issued share capital (ISC) as at 7 Sept 2021 so if the buy-back authority proposed under resolution 16 is exercised in full (and the CEO does not participate), his holding could increase to 33.04% of the ISC. Under the Takeover Code he will therefore be required to make a general offer for the shares he currently does not own. Approval is sought to waive this obligation. However, we have exceptionally supported this year, as we have done in previous years for the following reasons: The CEO has habitually donated shares from his holding in Ashmore to charity and his shareholding in Ashmore has therefore steadily fallen since the time of Ashmore's initial public offering (IPO) in Oct 2006 when it was approx.. 44%. Hence, this is evidence that the CEO is not trying to get control of the company on the cheap. Further, Mark Coombs has made a public commitment to reduce his shareholding by 4% per year to a more appropriate level below the 30% shareholding limit that triggers the requirement to seek a Rule 9 waiver. Consistent with the above commitment, the CEO's shareholding has indeed reduced from 34.71% in 2020 to 31.38% in 2021 Secondly, the meeting materials again state that in common with many other asset managers, the
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

GUANGZHOU YUEXIU FINANCIAL HOLDINGS GROUP CO LTD EGM 15/10/2021 China	Resolution 1. Approve Change in Registered Capital and Amend Articles of Association	For	
	Resolution 2. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 3. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 4. Approve Issuance of Corporate Bonds	For	
Event	Resolution	Vote Action	Voting Reason
HANGZHOU SILAN MICROELECTRONICS CO LTD EGM 15/10/2021 China	Resolution 1. Elect Tang Shujun as Non-Independent Director	For	
	Resolution 2. Approve Provision of Guarantee and Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
HANGZHOU TIGERMED CONSULTING CO LTD EGM (A Shares) 15/10/2021 China	Resolution 1. Elect Wu Hao as Director	For	
	Resolution 2. Amend Articles of Association	For	
	Resolution 1. Elect Wu Hao as Director	For	
	Resolution 2. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
HARGREAVES LANSDOWN PLC AGM 15/10/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements;Poor performance linkage;Undue ratcheting up of pay

	Resolution 4. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 6. Re-elect Deanna Oppenheimer as Director	For	
	Resolution 7. Re-elect Christopher Hill as Director	For	
	Resolution 8. Re-elect Philip Johnson as Director	For	
	Resolution 9. Re-elect Dan Olley as Director	For	
	Resolution 10. Re-elect Roger Perkin as Director	For	
	Resolution 11. Re-elect John Troiano as Director	For	
	Resolution 12. Re-elect Andrea Blance as Director	For	
	Resolution 13. Re-elect Moni Mannings as Director	For	
	Resolution 14. Elect Adrian Collins as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 15. Elect Penny James as Director	For	

	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
ISHARES CHINA CNY BOND UCITS AGM 15/10/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Ratify Deloitte as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 4. Re-elect Ros O'Shea as Director	For	
	Resolution 5. Re-elect Jessica Irschick as Director	For (Exceptional)	In normal circumstances we would not be able to support as this director is not independent (due to having a professional relationship) and the board comprises more than one non-independent director. However, as the company has made positive changes during the year we will support but keep under review.
	Resolution 6. Re-elect Barry O'Dwyer as Director	For (Exceptional)	In normal circumstances we would not be able to support as this director is not independent (due to having a professional relationship) and the board comprises more than one non-independent director. However, as the company has made positive changes during the year we will support but keep under review.

	Resolution 7. Re-elect Paul McGowan as Director	For	
	Resolution 8. Re-elect Paul McNaughton as Director	Against	• Too many other time commitments
	Resolution 9. Re-elect Deirdre Somers as Director	For	
	Resolution 1. Approve Proposed Updates to the Constitution	For	
Event	Resolution	Vote Action	Voting Reason
ISHARES MSCI EMU ESG SCREENED UCITS ETF EUR ACC AGM 15/10/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Ratify Deloitte as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 4. Re-elect Ros O'Shea as Director	For	
	Resolution 5. Re-elect Jessica Irschick as Director	For	
	Resolution 6. Re-elect Barry O'Dwyer as Director	For	
	Resolution 7. Re-elect Paul McGowan as Director	For	
	Resolution 8. Re-elect Paul McNaughton as Director	Against	• Too many other time commitments
	Resolution 9. Re-elect Deirdre Somers as Director	For	
	Resolution 1. Approve Proposed Updates to the Constitution	For	
Event	Resolution	Vote Action	Voting Reason
ISHARES MSCI USA ESG ENHANCED AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

15/10/2021 Ireland	Resolution 2. Ratify Deloitte as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 4. Re-elect Ros O'Shea as Director	For	
	Resolution 5. Re-elect Jessica Irschick as Director	For	
	Resolution 6. Re-elect Barry O'Dwyer as Director	For	
	Resolution 7. Re-elect Paul McGowan as Director	For	
	Resolution 8. Re-elect Paul McNaughton as Director	Against	• Too many other time commitments
	Resolution 9. Re-elect Deirdre Somers as Director	For	
	Resolution 1. Approve Proposed Updates to the Constitution	For	
Event	Resolution	Vote Action	Voting Reason
MEINIAN ONEHEALTH HEALTHCARE HOLDINGS CO LTD EGM 15/10/2021 China	Resolution 1.1. Elect Yu Rong as Director	Against	• Member of certain sub-committees which is inappropriate;Combined CEO/Chairman;Diversity issues
	Resolution 1.2. Elect Guo Meiling as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Xu Tao as Director	For	
	Resolution 1.4. Elect Wang Xiaojun as Director	For	
	Resolution 1.5. Elect Zeng Songbai as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Xu Hong as Director	Against	• Not independent and member of audit/remuneration committee;Too many other time commitments

	Resolution 1.7. Elect Xu Panhua as Director	Against	• Too many other time commitments
	Resolution 2.1. Elect Wang Hui as Director	For	
	Resolution 2.2. Elect Shi Donghui as Director	For	
	Resolution 2.3. Elect Zheng Xingjun as Director	For	
	Resolution 2.4. Elect Wang Haitong as Director	For	
	Resolution 3. Approve External Investment, Waiver of Pre-emptive Rights and Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
NEXI SPA EGM 15/10/2021 Italy	Resolution 1. Authorize the Conversion of Bonds EUR 1,000,000,000 Zero Coupon Equity Linked Bonds due 2028 and Approve Capital Increase without Preemptive Rights to Service the Conversion of Bonds	For	
	Resolution 1. Appoint Eugenio Pinto as Internal Statutory Auditor and Appoint Serena Gatteschi and Emiliano Ribacchi as Alternate Internal Statutory Auditors	For	
	Resolution 2. Approve Retention Plan Nets 2 - Cash Incentive Plan for NETS MEP Non Joiners	For	
Event	Resolution	Vote Action	Voting Reason

OTP BANK NYRT EGM 15/10/2021 Hungary	Resolution 1. Approve Sale of Repurchased Shares For Purpose of Special Employee Co-Ownership Program	For	
	Resolution 2. Approve Support For Special Employee Co-Ownership Program	For	
Event	Resolution	Vote Action	Voting Reason
SANAN OPTOELECTRONICS CO LTD EGM 15/10/2021 China	Resolution 1. Approve Company's Eligibility for Share Issuance	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.4. Approve Issue Price, Pricing Reference Date and Pricing Basis	For	
	Resolution 2.5. Approve Issue Size	For	
	Resolution 2.6. Approve Lock-up Period	For	
	Resolution 2.7. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 2.8. Approve Listing Exchange	For	
	Resolution 2.9. Approve Resolution Validity Period	For	
	Resolution 2.1. Approve Use of Proceeds	For	

	Resolution 3. Approve Plan on Private Placement of Shares	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 6. Approve Shareholder Return Plan	For	
	Resolution 7. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 8. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 9. Approve Employee Share Purchase Plan (Draft) and Summary	For	
	Resolution 10. Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN ENERGY GROUP CO LTD EGM 15/10/2021 China	Resolution 1. Elect Wang Pingyang as Non-independent Director	For	
Event	Resolution	Vote Action	Voting Reason
SHERBORNE INVESTORS (GUERNSEY) B LTD	Resolution 1. Approve Voluntary Winding Up of the Company	For	

EGM 15/10/2021 Guernsey	Resolution 2. Approve Matters Relating to Authorising Sanction to Joint Liquidators to Divide Amongst Members in Specie Any Part of the Assets of the Company	For	
	Resolution 3. Approve Cancellation of the Admission of the Shares to Trading on the Main Market	For	
	Resolution 4. Appoint Andrea Harris and Ben Rhodes of Grant Thornton Limited as Joint Liquidators	For	
	Resolution 5. Fix the Remuneration of the Joint Liquidators	For	
	Resolution 6. Authorise Joint Liquidators and Any Members of the Company to Receive Compensation in Relation to the Transferee Company	For	
	Resolution 7. That the Company's Books and Records Be Held by the Secretary of the Company to the Order of the Joint Liquidators	For	
Event	Resolution	Vote Action	Voting Reason
TBEA CO LTD EGM 15/10/2021 China	Resolution 1. Approve Provision of Guarantee	For	
	Resolution 2.1. Elect Zhang Xin as Director	Against	• Member of certain sub-committees which is inappropriate;Non-independent Chairman
	Resolution 2.2. Elect Huang Hanjie as Director	For	
	Resolution 2.3. Elect Hu Shujun as Director	Against	• Not independent and member of audit/remuneration committee

	Resolution 2.4. Elect Hu Nan as Director	For	
	Resolution 2.5. Elect Li Bianqu as Director	For	
	Resolution 2.6. Elect Guo Junxiang as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 2.7. Elect Wang Tao as Director	For	
	Resolution 3.1. Elect Xia Qing as Director	For	
	Resolution 3.2. Elect Yang Xu as Director	For	
	Resolution 3.3. Elect Chen Yingru as Director	For	
	Resolution 3.4. Elect Sun Weihong as Director	For	
	Resolution 4.1. Elect Zhang Aiqin as Supervisor	For	
	Resolution 4.2. Elect Song Lei as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
TONGFU MICROELECTRONICS CO LTD EGM 15/10/2021 China	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner	For	
	Resolution 2.3. Approve Issue Price and Pricing Basis	For	
	Resolution 2.4. Approve Issue Size	For	

	Resolution 2.5. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.6. Approve Lock-up Period	For	
	Resolution 2.7. Approve Listing Exchange	For	
	Resolution 2.8. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 2.9. Approve Resolution Validity Period	For	
	Resolution 2.1. Approve Amount and Use of Proceeds	For	
	Resolution 3. Approve Plan on Private Placement of Shares	For	
	Resolution 4. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 5. Approve Feasibility Analysis Report on the Raised Fund Investment Project	For	
	Resolution 6. Approve Counter-dilution Measures and Commitment in Connection to the Private Placement	For	
	Resolution 7. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
TREASURY WINE ESTATES LTD AGM	Resolution 2a. Elect Ed Chan as Director	For	

15/10/2021 Australia	Resolution 2b. Elect Warwick Every-Burns as Director	For	
	Resolution 2c. Elect Garry Hounsell as Director	For	
	Resolution 2d. Elect Colleen Jay as Director	For	
	Resolution 2e. Elect Antonia Korsanos as Director	For	
	Resolution 2f. Elect Lauri Shanahan as Director	For	
	Resolution 2g. Elect Paul Rayner as Director	Abstain	• Non-independent Chairman
	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Material changes without shareholder consent;Inappropriate discretionary payments
	Resolution 4. Approve Grant of Performance Rights to Tim Ford	Abstain	• Potentially excessive awards
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG SATELLITE PETROCHEMICAL CO LTD EGM 15/10/2021 China	Resolution 1. Approve Change of Company Name and Securities Abbreviation	For	
	Resolution 2. Approve Amendments to Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 3. Approve Corporate Business Partners' Shareholding Plan (Draft) and Its Summary	Against	• Discount to market price;Inadequate disclosure
	Resolution 4. Approve Authorization of the Board to Handle All Related Matters	Against	• Discount to market price;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
ZHONGTIAN FINANCIAL GROUP CO LTD EGM	Resolution 1. Elect Wang Lingyun as Non-Independent Director	For	

15/10/2021 China	Resolution 2. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ZHUZHOU KIBING GROUP CO LTD EGM 15/10/2021 China	Resolution 1. Approve Employee Share Purchase Plan and Its Summary	For	
	Resolution 2. Approve Management Method of Employee Share Purchase Plan	For	
	Resolution 3. Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
Artemis Alpha Trust PLC AGM 14/10/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Duncan Budge as Director	For	
	Resolution 5. Re-elect John Ayton as Director	For	
	Resolution 6. Re-elect Blathnaid Bergin as Director	For	
	Resolution 7. Re-elect Jamie Korner as Director	For	
	Resolution 8. Re-elect Victoria Stewart as Director	For	
	Resolution 9. Appoint Johnston Carmichael LLP as Auditors	For	

	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only general meetings. However, considering that the company has explained the requested flexibility was in consideration of the COVID-19 pandemic and the Board intends to use this option only when absolutely necessary due to Government regulations or guidance, we are exceptionally supporting.
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING ORIGINWATER TECHNOLOGY CO LTD EGM 14/10/2021 China	Resolution 1. Approve Provision of Guarantee to Jilin City OriginWater Environmental Protection Technology Co., Ltd.	For	
	Resolution 2. Approve Provision of Guarantee to Liangye Technology Group Co., Ltd. (1)	For	
	Resolution 3. Approve Provision of Guarantee Liangye Technology Group Co., Ltd. (2)	For	

	Resolution 4. Approve Provision of Guarantee Liangye Technology Group Co., Ltd. (3)	For	
	Resolution 5. Approve Termination of Guarantee Provision to Beijing OriginWater Membrane Technology Co., Ltd.	For	
	Resolution 6. Approve Termination of Guarantee Provision to Liangye Technology Group Co., Ltd.	For	
	Resolution 7. Approve Extension of Resolution Validity Period and Authorization of the Board of Issuance of Shares to Specific Targets	For	
Event	Resolution	Vote Action	Voting Reason
BHP GROUP PLC AGM 14/10/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 3. Authorise the Risk and Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 4. Authorise Issue of Equity	For	
	Resolution 5. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 6. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 7. Approve Remuneration Report for UK Law Purposes	For	

	Resolution 8. Approve Remuneration Report for Australian Law Purposes	For	
	Resolution 9. Approve Grant of Awards under the Group's Incentive Plans to Mike Henry	For	
	Resolution 10. Re-elect Terry Bowen as Director	For	
	Resolution 11. Re-elect Malcolm Broomhead as Director	For	
	Resolution 12. Re-elect Xiaoqun Clever as Director	For	
	Resolution 13. Re-elect Ian Cockerill as Director	For	
	Resolution 14. Re-elect Gary Goldberg as Director	For	
	Resolution 15. Re-elect Mike Henry as Director	For	
	Resolution 16. Re-elect Ken MacKenzie as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair and chair of the Board to reflects our concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that women previously represented 33% of the Board but recent board changes have meant that this number has fallen below 33%. Moreover, the company will appoint Michelle Hinchliffe in March 2022 and will seek to appoint another female independent NED in FY2022.
	Resolution 17. Re-elect John Mogford as Director	For	
	Resolution 18. Re-elect Christine O'Reilly as Director	For	

	Resolution 19. Re-elect Dion Weisler as Director	For	
	Resolution 20. Approve the Climate Transition Action Plan	Abstain	<ul style="list-style-type: none"> • Lacks Paris-aligned climate transition approach
	Resolution 21. Amend Constitution of BHP Group Limited	Abstain	<ul style="list-style-type: none"> • Proposals do not add any value or strong case not made
	Resolution 22. Approve Climate-Related Lobbying	For (Exceptional)	<p>Support for this shareholder resolution (which is also supported by the BHP Board) will strengthen the Company's review of industry associations in line with the goals of the Paris Agreement. The resolution also states that where an industry association's advocacy is inconsistent with the Paris Agreement, the Company may suspend or conclude membership. The Company recognises that there are instances where there are material differences identified on climate policy. However, the Company asserts that there is greater scope to achieve positive climate outcomes through its membership and influence in industry associations. Although the Board does not agree with the supporting statement of the shareholder Proponent which raises concerns about the advocacy of industry associations, the proposed resolution is substantively aligned with the Group's existing approach and as such, the Board recommends that shareholders support the resolution.</p>
	Resolution 23. Approve Capital Protection	Abstain	<ul style="list-style-type: none"> • Proposals do not add any value or strong case not made
Event	Resolution	Vote Action	Voting Reason
FAW JIEFANG GROUP CO LTD EGM 14/10/2021 China	Resolution 1. Elect Wu Bilei as Non-independent Director	For	

Event	Resolution	Vote Action	Voting Reason
INTESA SANPAOLO SPA AGM 14/10/2021 Italy	Resolution 1. Approve Partial Distribution of Reserves	For	
	Resolution 2. Place Tax Suspension Constraint on Part of the Share Premium Reserve	For	
Event	Resolution	Vote Action	Voting Reason
KOREA ELECTRIC POWER CORP EGM 14/10/2021 South Korea	Resolution 1. Elect Lee Heung-ju as Inside Director	For	
	Resolution 4.1.1. Elect Lee Heung-ju as Inside Director	For	
Event	Resolution	Vote Action	Voting Reason
PAYCHEX INC AGM 14/10/2021 United States	Resolution 1a. Elect Director B. Thomas Golisano	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1b. Elect Director Thomas F. Bonadio	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Joseph G. Doody	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director David J.S. Flaschen	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Pamela A. Joseph	For	
	Resolution 1f. Elect Director Martin Mucci	For	
	Resolution 1g. Elect Director Kevin A. Price	For	

	Resolution 1h. Elect Director Joseph M. Tucci	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1i. Elect Director Joseph M. Velli	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Kara Wilson	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Poor performance linkage;Lack of performance related pay;Pay ratio is excessive (CEO vs employee);Inappropriate discretionary payments
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
RANK GROUP PLC (THE) AGM 14/10/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Undue ratcheting up of pay;Vested LTIP awards not subject to holding period
	Resolution 3. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Pay too short term focussed;Excessive pay levels;Lack of bonus deferral
	Resolution 4. Re-elect Bill Floydd as Director	For	
	Resolution 5. Re-elect John O'Reilly as Director	For	
	Resolution 6. Re-elect Chris Bell as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 7. Re-elect Steven Esom as Director	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 8. Re-elect Susan Hooper as Director	For	

	Resolution 9. Re-elect Alex Thursby as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 10. Re-elect Karen Whitworth as Director	For	
	Resolution 11. Elect Katie McAlister as Director	For	
	Resolution 12. Elect Chew Seong Aun as Director	Against	• Too many other time commitments
	Resolution 13. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Approve Recovery Incentive Scheme	Against	• LTIs too short term focussed;Potentially excessive awards
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
SDIC POWER HOLDINGS CO LTD EGM 14/10/2021 China	Resolution 1. Approve Company's Eligibility for Corporate Bond Issuance to Professional Investors	For	
	Resolution 2.1. Approve Issue Size, Issue Manner and Par Value	For	
	Resolution 2.2. Approve Bond Type	For	
	Resolution 2.3. Approve Target Subscribers	For	
	Resolution 2.4. Approve Bond Maturity	For	

	Resolution 2.5. Approve Bond Interest Rate and Method of Determination	For	
	Resolution 2.6. Approve Use of Proceeds	For	
	Resolution 2.7. Approve Listing Arrangement	For	
	Resolution 2.8. Approve Guarantee Arrangement	For	
	Resolution 2.9. Approve Underwriting Method	For	
	Resolution 2.1. Approve Resolution Validity Period	For	
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
TwentyFour Income Fund Ltd GBP AGM 14/10/2021 Guernsey	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Ratify PricewaterhouseCoopers CI LLP as Auditors	For	
	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 6. Re-elect Trevor Ash as Director	Against	• Diversity issues
	Resolution 7. Re-elect Ian Burns as Director	For	

	Resolution 8. Re-elect Richard Burwood as Director	For	
	Resolution 9. Re-elect Joanne Fintzen as Director	For	
	Resolution 10. Elect John de Garis as Director	For	
	Resolution 11. Elect John Le Poidevin as Director	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity Conditional to the Passing of Resolution 13	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights Conditional to the Passing of Resolution 15	Abstain	• Exceeds investor guidelines without sufficient justification
Event	Resolution 17. Amend Articles of Association Re: Directors' Remuneration Limit	For	
	Resolution	Vote Action	Voting Reason
	BARRATT DEVELOPMENTS PLC AGM		
	13/10/2021		
	United Kingdom		
	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	• Poor performance linkage
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect Katie Bickerstaffe as Director	For	

	Resolution 5. Elect Chris Weston as Director	For	
	Resolution 6. Re-elect John Allan as Director	For	
	Resolution 7. Re-elect David Thomas as Director	For	
	Resolution 8. Re-elect Steven Boyes as Director	For	
	Resolution 9. Re-elect Nina Bibby as Director	For	
	Resolution 10. Re-elect Jock Lennox as Director	For	
	Resolution 11. Re-elect Sharon White as Director	For	
	Resolution 12. Reappoint Deloitte LLP as Auditors	For	
	Resolution 13. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise EU Political Donations and Expenditure	For	
	Resolution 15. Approve Increase to the Annual Aggregate Limit on Directors' Fees	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
CENCOSUD SHOPPING SA EGM 13/10/2021 Chile	Resolution 1. Approve Special Dividends of CLP 30 per Share	Against	• Dividends exceed EPS and cash flow
	Resolution 2. Approve Special Dividends to be Paid on Oct. 21, 2021	Against	• Dividends exceed EPS and cash flow
	Resolution 3. Receive Report Regarding Related-Party Transaction	For	
	Resolution 4. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES GROUP INC EGM 13/10/2021 China	Resolution 1. Approve Termination of Licensing Cooperation Related Party Transaction	For	
	Resolution 2. Approve Change of Registered Address and Amendment of Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
COMMONWEALTH BANK OF AUSTRALIA AGM 13/10/2021 Australia	Resolution 2a. Elect Catherine Livingstone as Director	For	
	Resolution 2b. Elect Anne Templeman-Jones as Director	For	
	Resolution 2c. Elect Peter Harmer as Director	For	
	Resolution 2d. Elect Julie Galbo as Director	For	

	Resolution 3. Approve Remuneration Report	Against	• Lack of performance related pay
	Resolution 4. Approve Grant of Restricted Share Units and Performance Rights to Matt Comyn	Against	• Lack of performance related pay
	Resolution 5a. Approve the Amendments to the Company's Constitution	Against	• Proposals do not add any value or strong case not made
	Resolution 5b. Approve Transition Planning Disclosure	For (Exceptional)	A vote FOR this resolution is warranted, as enhanced disclosure of strategies and reduction targets aimed to limit the company's exposure to fossil fuels would enable shareholders to better understand how the company is managing climate change related-risks and assess the effectiveness of the company's related efforts.
Event	Resolution	Vote Action	Voting Reason
GEM CO LTD EGM 13/10/2021 China	Resolution 1. Approve Company's Eligibility for Green Corporate Bond Issuance	For	
	Resolution 2.1. Approve Issue Size	For	
	Resolution 2.2. Approve Issue Time	For	
	Resolution 2.3. Approve Bond Maturity	For	
	Resolution 2.4. Approve Use of Proceeds	For	
	Resolution 2.5. Approve Issue Manner	For	
	Resolution 2.6. Approve Target Subscribers	For	
	Resolution 2.7. Approve Issuance Interest Rate	For	
	Resolution 2.8. Approve Resolution Validity Period	For	

	Resolution 2.9. Approve Guarantee and Credit Enhancement Method	For	
	Resolution 2.1. Approve Authorization Matters	For	
	Resolution 3. Approve Issuance of Medium-term Notes	For	
	Resolution 4. Approve Credit Line and Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
IFLYTEK CO LTD EGM 13/10/2021 China	Resolution 1. Approve Draft and Summary of Stock Option Plan and Performance Share Incentive Plan	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 4. Approve Provision of Guarantee	For	
	Resolution 5.1. Elect Jiang Tao as Director	For	
	Resolution 5.2. Elect Duan Dawei as Director	Against	• Member of certain sub-committees which is inappropriate
Event	Resolution	Vote Action	Voting Reason
IMPALA PLATINUM HOLDINGS LTD AGM 13/10/2021 South Africa	Resolution 1. Reappoint Deloitte as Auditors with Sphiwe Stemela as the Designated Auditor	For	
	Resolution 2.1. Re-elect Peter Davey as Director	For	
	Resolution 2.2. Elect Ralph Havenstein as Director	For	

	Resolution 2.3. Re-elect Boitumelo Koshane as Director	For	
	Resolution 2.4. Re-elect Alastair Macfarlane as Director	For	
	Resolution 2.5. Re-elect Mpho Nkeli as Director	For	
	Resolution 3.1. Re-elect Dawn Earp as Member of the Audit and Risk Committee	For	
	Resolution 3.2. Re-elect Peter Davey as Member of the Audit and Risk Committee	For	
	Resolution 3.3. Elect Ralph Havenstein as Member of the Audit and Risk Committee	For	
	Resolution 3.4. Re-elect Preston Speckmann as Member of the Audit and Risk Committee	For	
	Resolution 4. Authorise Board to Issue Shares for Cash	For	
	Resolution 5. Authorise Ratification of Approved Resolutions	For	
	Resolution 6.1. Approve Remuneration Policy	Against	• Too much discretion;Lack of performance related pay
	Resolution 6.2. Approve Remuneration Implementation Report	Against	• LTIs too short term focussed;Concerns over generosity of arrangements;Undue ratcheting up of pay;Lack of performance related pay;Inappropriate discretionary payments
	Resolution 1.1. Approve Fees of the Chairperson of the Board	For	
	Resolution 1.2. Approve Fees of the Lead Independent Director	For	

	Resolution 1.3. Approve Fees of the Non-executive Directors	For	
	Resolution 1.4. Approve Fees of the Audit and Risk Committee Chairperson	For	
	Resolution 1.5. Approve Fees of the Audit and Risk Committee Member	For	
	Resolution 1.6. Approve Fees of the Social, Transformation and Remuneration Committee Chairperson	For	
	Resolution 1.7. Approve Fees of the Social, Transformation and Remuneration Committee Member	For	
	Resolution 1.8. Approve Fees of the Nominations, Governance and Ethics Committee Chairperson	For	
	Resolution 1.9. Approve Fees of the Nominations, Governance and Ethics Committee Member	For	
	Resolution 1.1. Approve Fees of the Health, Safety, Environment and Risk Committee Chairperson	For	
	Resolution 1.11. Approve Fees of the Health, Safety, Environment and Risk Committee Member	For	
	Resolution 1.12. Approve Fees of the Strategy and Investment Committee Chairperson	For	

	Resolution 1.13. Approve Fees of the Strategy and Investment Committee Member	For	
	Resolution 1.14. Approve Fees for Ad Hoc Meetings	For	
	Resolution 2. Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	
	Resolution 3. Authorise Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
LIBERTY HOLDINGS LTD EGM 13/10/2021 South Africa	Resolution 1. Approve Scheme of Arrangement in Terms of Sections 114(1)(c) and 115(2)(a) of the Companies Act	For	
	Resolution 2. Approve Revocation of Special Resolution 1	For	
	Resolution 3. Authorise Specific Repurchase of Shares from Liberty Trust	For	
Event	Resolution	Vote Action	Voting Reason
MACCURA BIOTECHNOLOGY CO LTD EGM 13/10/2021 China	Resolution 1. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 2. Approve Decrease in Registered Capital, Change in Business scope and Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SURYA CITRA MEDIA TBK PT EGM 13/10/2021 Indonesia	Resolution 1. Approve Stock Split and Amend Articles of Association in Relation to the Stock Split	For	

Event	Resolution	Vote Action	Voting Reason
WESTERN SECURITIES CO LTD EGM 13/10/2021 China	Resolution 1. Approve Acquisition of Equity in New Era Securities Co., Ltd.	For	
Event	Resolution	Vote Action	Voting Reason
AURIZON HOLDINGS LTD AGM 12/10/2021 Australia	Resolution 2a. Elect Tim Poole as Director	For	
	Resolution 2b. Elect Samantha Lewis as Director	For	
	Resolution 2c. Elect Marcelo Bastos as Director	For	
	Resolution 3. Approve Grant of Performance Rights to Andrew Harding	For	
	Resolution 4. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 5. Appoint Deloitte Touche Tohmatsu as Auditor of the Company	For	
Event	Resolution	Vote Action	Voting Reason
CHINA MENGNIU DAIRY CO LTD EGM 12/10/2021 Cayman Islands	Resolution 1. Approve Relevant Scheme, Placing Agreement, Grant of Specific Mandate to the Directors to Issue Convertible Bond and Conversion Shares and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
CHINA NATIONAL CHEMICAL ENGINEERING CO LTD EGM 12/10/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Approve Related Party Transaction in Connection with Financial Leasing Business	For	

Event	Resolution	Vote Action	Voting Reason
CLIPPER LOGISTICS PLC AGM 12/10/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Reappoint RSM UK Audit LLP as Auditors	For	
	Resolution 5. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 6. Re-elect Steven Parkin as Director	Against	• Diversity issues;Non-independent Chairman
	Resolution 7. Re-elect Antony Mannix as Director	For	
	Resolution 8. Re-elect David Hodkin as Director	For	
	Resolution 9. Re-elect Stuart Watson as Director	For	
	Resolution 10. Re-elect Constantino Rocos as Director	For	
	Resolution 11. Re-elect Christine Cross as Director	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise the Company to Use Electronic Communications	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	

	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CP ALL PCL EGM 12/10/2021 Thailand	Resolution 1. Approve Increase in Number of Directors from 15 to 16 and Elect Kittipong Kittayarak as Director	For	
	Resolution 2. Approve Acquisition of Assets in Relation to the Acceptance of the Entire Business Transfer of C.P. Retail Holding Company Limited by Siam Makro Public Company Limited	For	
	Resolution 3. Approve Disposal of Assets in Relation to the Entire Business Transfer of C.P. Retail Holding Company Limited to Siam Makro Public Company Limited	For	
	Resolution 4. Approve Offering of Shares in Siam Makro Public Company Limited to the Public (Public Offering)	For	
Event	Resolution	Vote Action	Voting Reason
CSL LTD AGM 12/10/2021 Australia	Resolution 2a. Elect Brian McNamee as Director	Abstain	• Ethnic diversity issues
	Resolution 2b. Elect Andrew Cuthbertson as Director	For	

	Resolution 2c. Elect Alison Watkins as Director	For	
	Resolution 2d. Elect Duncan Maskell as Director	For	
	Resolution 3. Approve Remuneration Report	Against	• LTIs too short term focussed;Poor performance linkage
	Resolution 4. Approve Grant of Performance Share Units to Paul Perreault	Against	• Potentially excessive awards;Inadequate performance linkage
	Resolution 5. Approve Renewal of Proportional Takeover Approval Provisions in Constitution	For	
Event	Resolution	Vote Action	Voting Reason
MOBILE TELECOMMUNICATIONS COMPANY KSCP AGM 12/10/2021 Kuwait	Resolution 1. Approve Cash Dividends of KWD 0.01 Per Share and Authorize the Board to Amend Timeline and Execute the Approved Resolution	For	
Event	Resolution	Vote Action	Voting Reason
POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA EGM 12/10/2021 Poland	Resolution 2. Elect Meeting Chairman	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5.1. Recall Supervisory Board Member	Against	• Lack of disclosure
	Resolution 5.2. Elect Supervisory Board Member	Against	• Lack of disclosure
	Resolution 6. Approve Collective Suitability Assessment of Supervisory Board Members	Against	• Lack of disclosure
	Resolution 7. Approve Decision on Covering Costs of Convocation of EGM	Against	• Lack of disclosure

Event	Resolution	Vote Action	Voting Reason
POWSZECHNY ZAKLAD UBEZPIECZEN SA EGM 12/10/2021 Poland	Resolution 2. Elect Meeting Chairman	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5.1. Recall Supervisory Board Member	Against	• Lack of information on nominee(s)
	Resolution 5.2. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 6. Approve Collective Suitability Assessment of Supervisory Board Members	Against	• Lack of information on nominee(s)
	Resolution 7. Approve Decision on Covering Costs of Convocation of EGM	For	
Event	Resolution	Vote Action	Voting Reason
PROCTER & GAMBLE CO AGM 12/10/2021 United States	Resolution 1a. Elect Director B. Marc Allen	For	
	Resolution 1b. Elect Director Angela F. Braly	Against	• Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Amy L. Chang	For	
	Resolution 1d. Elect Director Joseph Jimenez	For	
	Resolution 1e. Elect Director Christopher Kempczinski	For	
	Resolution 1f. Elect Director Debra L. Lee	For	
	Resolution 1g. Elect Director Terry J. Lundgren	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director Christine M. McCarthy	For	

	Resolution 1i. Elect Director Jon R. Moeller	For	
	Resolution 1j. Elect Director David S. Taylor	Abstain	• Combined CEO/Chairman
	Resolution 1k. Elect Director Margaret C. Whitman	For	
	Resolution 1l. Elect Director Patricia A. Woertz	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Adopt a Policy to Include Non-Management Employees as Prospective Director Candidates	Against	• Proposals do not add any value or strong case not made
Event	Resolution	Vote Action	Voting Reason
SK TELECOM CO LTD EGM 12/10/2021 South Korea	Resolution 1. Amend Articles of Incorporation	For	
	Resolution 2. Approve Spin-Off Agreement	For	
	Resolution 3. Elect Choi Gyu-nam as Non-Independent Non-Executive Director	For	
Event	Resolution	Vote Action	Voting Reason
TELSTRA CORPORATION LTD AGM 12/10/2021 Australia	Resolution 3a. Elect Roy H Chestnutt as Director	For	
	Resolution 3b. Elect Niek Jan van Damme as Director	For	
	Resolution 4a. Approve Grant of Restricted Shares to Andrew Penn	For	

	Resolution 4b. Approve Grant of Performance Rights to Andrew Penn	For	
	Resolution 5. Approve Remuneration Report	For	
Event	Resolution	Vote Action	Voting Reason
CANSINO BIOLOGICS INC EGM (A Shares) 11/10/2021 China	Resolution 1. Elect Jing Wang as Director	For	
	Resolution 2. Approve Use of Part of the Over-Raised Proceeds to Permanently Supplement Working Capital	For	
	Resolution 1. Elect Jing Wang as Director	For	
	Resolution 2. Approve Use of Part of the Over-Raised Proceeds to Permanently Supplement Working Capital	For	
Event	Resolution	Vote Action	Voting Reason
GUANGHUI ENERGY CO LTD EGM 11/10/2021 China	Resolution 1. Approve Appointment of Director for Internal Accountability Committee	For	
	Resolution 2. Approve Appointment of Supervisor for Internal Accountability Committee	For	
	Resolution 3. Approve Provision of Guarantee and Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
JUEWEI FOOD CO LTD EGM 11/10/2021	Resolution 1. Approve Repurchase and Cancellation of Performance Shares	For	

China	Resolution 2. Approve Daily Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
MANGO EXCELLENT MEDIA CO LTD EGM 11/10/2021 China	Resolution 1. Approve Exemption on Fulfillment of Commitment Obligations	For	
Event	Resolution	Vote Action	Voting Reason
TIANFENG SECURITIES CO LTD EGM 11/10/2021 China	Resolution 1. Elect Li Xueling as Non-Independent Director	For	
	Resolution 2.1. Approve Nature of Bond	For	
	Resolution 2.2. Approve Issue Size	For	
	Resolution 2.3. Approve Issue Manner	For	
	Resolution 2.4. Approve Bond Maturity	For	
	Resolution 2.5. Approve Use of Proceeds	For	
	Resolution 2.6. Approve Resolution Validity Period	For	
	Resolution 2.7. Approve Bond Coupon Rate and Determination Method	For	
	Resolution 2.8. Approve Guarantee and Other Credit Enhancement Methods	For	
	Resolution 2.9. Approve Safeguard Measures of Debts Repayment	For	
	Resolution 3.1. Approve Nature of Bond	For	
	Resolution 3.2. Approve Issue Size	For	

	Resolution 3.3. Approve Issue Manner	For	
	Resolution 3.4. Approve Bond Maturity	For	
	Resolution 3.5. Approve Use of Proceeds	For	
	Resolution 3.6. Approve Resolution Validity Period	For	
	Resolution 3.7. Approve Bond Coupon Rate and Determination Method	For	
	Resolution 3.8. Approve Guarantee and Other Credit Enhancement Methods	For	
	Resolution 3.9. Approve Safeguard Measures of Debts Repayment	For	
	Resolution 4. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
WINNING HEALTH TECHNOLOGY GROUP CO LTD EGM 11/10/2021 China	Resolution 1. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 2. Amend Articles of Association	For	
	Resolution 3. Approve to Appoint Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
YANGO GROUP CO LTD EGM 11/10/2021 China	Resolution 1. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason

EMAAR PROPERTIES PJSC EGM 10/10/2021 United Arab Emirates	Resolution 1. Approve Merger Agreement with Emaar Malls, Appointing EY Consulting LLC as Independent Valuer, Capital Increase to AED 8,179,738,882, Amend Article 6 of Bylaws to Reflect Change In Capital, Authorize Board or Any Person to Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
21VIANET GROUP INC EGM (ADR) 08/10/2021 Cayman Islands	Resolution 1. Change Company Name to VNET Group, Inc.	For	
Event	Resolution	Vote Action	Voting Reason
A2A SPA EGM 08/10/2021 Italy	Resolution 1. Approve Merger by Incorporation of Linea Group Holding SpA into A2A SpA	For	
Event	Resolution	Vote Action	Voting Reason
ADDSINO CO LTD EGM 08/10/2021 China	Resolution 1. Elect Zhang Changge as Non-independent Director	For	
	Resolution 2.1. Elect Yang Songling as Director	For	
	Resolution 2.2. Elect Ye Shuli as Director	For	
Event	Resolution	Vote Action	Voting Reason
BANK OF CHENGDU CO LTD EGM 08/10/2021 China	Resolution 1. Approve Green Financial Bond Issuance	For	
Event	Resolution	Vote Action	Voting Reason

BEIJING DABEINONG TECHNOLOGY GROUP CO LTD EGM 08/10/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 3. Approve Authorization of Board to Handle All Related Matters	Against	• LTIs too short term focussed;Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
CENCOSUD SA EGM 08/10/2021 Chile	Resolution 1. Approve Special Dividends of CLP 150 per Share	Against	• Lack of disclosure;Dividends exceed EPS and cash flow
	Resolution 2. Approve Special Dividends to be Paid on Oct. 18, 2021	Against	• Lack of disclosure;Dividends exceed EPS and cash flow
	Resolution 3. Receive Report Regarding Related-Party Transaction	For	
	Resolution 4. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
GUANGZHOU AUTOMOBILE GROUP CO LTD EGM 08/10/2021 China	Resolution 1.01. Elect Zeng Qinghong as Director	Abstain	• Non-independent Chairman
	Resolution 1.02. Elect Feng Xingya as Director	For	
	Resolution 1.03. Elect Chen Xiaomu as Director	For	
	Resolution 1.04. Elect Guan Dayuan as Director	For	
	Resolution 1.05. Elect Ding Hongxiang as Director	Against	• Diversity issues;CHRB concerns

	Resolution 1.06. Elect Liu Zhijun as Director	For	
	Resolution 2.01. Elect Zhao Fuquan as Director	For	
	Resolution 2.02. Elect Xiao Shengfang as Director	For	
	Resolution 2.03. Elect Wong Hakkun as Director	For	
	Resolution 2.04. Elect Song Tiebo as Director	For	
	Resolution 3.01. Elect Chen Tian as Supervisor	For	
	Resolution 3.02. Elect Cao Xiandong as Supervisor	For	
	Resolution 3.03. Elect Huang Cheng as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
JD HEALTH INTERNATIONAL INC EGM 08/10/2021 Cayman Islands	Resolution 1. Approve JD Sales Framework Agreement and Proposed Revised Annual Caps	For	
	Resolution 2. Approve Marketing Services Framework Agreement and Proposed Revised Annual Caps	For	
	Resolution 3. Approve Promotion Services Framework Agreement and Proposed Revised Annual Caps	For	

	Resolution 4. Elect Enlin Jin as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
Event	Resolution	Vote Action	Voting Reason
JINKE PROPERTY GROUP CO LTD EGM 08/10/2021 China	Resolution 1. Approve Provision of Guarantee	For	
	Resolution 2. Amend Management System for Standardization of Fund Transactions with Related Parties	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
KEPCO PLANT SERVICE & ENGINEERING CO LTD EGM 08/10/2021 South Korea	Resolution 1. Elect Kim Woo-gyeom as Outside Director	For	
Event	Resolution	Vote Action	Voting Reason
MRF LTD EGM 08/10/2021 India	Resolution 1. Approve Continuance of Payment of Remuneration to K M Mammen as Managing Director	Against	• Concerns over generosity of arrangements;Poor performance linkage
	Resolution 2. Approve Continuance of Payment of Remuneration to Arun Mammen as Managing Director	Against	• Concerns over generosity of arrangements;Poor performance linkage

	Resolution 3. Approve Continuance of Payment of Remuneration to Rahul Mammen Mappillai as Managing Director	Against	• Concerns over generosity of arrangements;Poor performance linkage
	Resolution 4. Approve Continuance of Payment of Remuneration to K M Mammen, Arun Mammen, Rahul Mammen Mappillai, Samir Thariyan Mappillai and Varun Mammen as Managing Directors/Whole-time Directors	Against	• Concerns over generosity of arrangements;Poor performance linkage
Event	Resolution	Vote Action	Voting Reason
SANY HEAVY INDUSTRY CO LTD EGM 08/10/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SHANXI MEIJIN ENERGY CO LTD EGM 08/10/2021 China	Resolution 1. Approve Provision of Guarantee	For	
	Resolution 2. Approve Financial Assistance Provision	For	
Event	Resolution	Vote Action	Voting Reason
SHIJIAZHUANG YILING PHARMACEUTICAL CO LTD EGM 08/10/2021 China	Resolution 1. Approve Increase in Registered Capital	For	
	Resolution 2. Approve to Expand Business Scope	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
WUXI LEAD INTELLIGENT EQUIPMENT CO LTD EGM	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed;Inadequate performance linkage

08/10/2021 China	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
YANGO GROUP CO LTD EGM 08/10/2021 China	Resolution 1. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
BANK RAKYAT INDONESIA (PERSERO) TBK PT EGM 07/10/2021 Indonesia	Resolution 1. Approve Affirmation of the Enforcement of the Minister of BUMN Regulation	For	
	Resolution 2. Approve Changes in the Boards of the Company	For	
Event	Resolution	Vote Action	Voting Reason
ETABLISSEMENTEN FRANZ COLRUYT NV EGM 07/10/2021 Belgium	Resolution I.3. Approve Employee Stock Purchase Plan Up To 1,000,000 Shares	For	
	Resolution I.4. Approve Determination of Issue Price Based on Average Stock Price of Ordinary Shares	For	
	Resolution I.5. Eliminate Preemptive Rights	For	
	Resolution I.6. Approve Increase in Share Capital by Multiplication of the Issue Price of the NewShares Set	For	
	Resolution I.7. Approve Subscription Period	For	

	Resolution I.8. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
	Resolution II.2. Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	Against	• Duration of authority too long;Exceeds investor guidelines without sufficient justification
	Resolution II.3. Authorize Board to Issue Shares in the Event of a Public Tender Offer or Share Exchange Offer and Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	Against	• Anti-takeover arrangements
	Resolution II.4. Amend Articles to Reflect Changes in Capital	Against	• Reduction of shareholder rights and protections
	Resolution III. Amend Article 12 Re: Adoption of the Previous Resolution	For	
	Resolution IV. Approve Cancellation of Treasury Shares	For	
	Resolution V. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason
FIDELITY FUNDS - EMERGING MARKETS AGM 07/10/2021 Luxembourg	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Discharge of Directors	For	

	Resolution 5.1. Re-elect Yousef Al-Awadi as Director	For	
	Resolution 5.2. Re-elect Didier Cherpitel as Director	For	
	Resolution 5.3. Re-elect Carine Feipel as Director	For	
	Resolution 5.4. Re-elect Abby Johnson as Director	For	
	Resolution 5.5. Re-elect Glen Moreno as Director	For	
	Resolution 5.6. Re-elect Anne Richards as Director	For	
	Resolution 5.7. Re-elect Jon Skillman as Director	For	
	Resolution 5.8. Re-elect FIL (Luxembourg) S.A. as Corporate Director	For	
	Resolution 6. Approve Remuneration of Directors	For	
	Resolution 7. Renew Appointment of Deloitte Audit SARL as Auditor	For	
	Resolution 8. Approve Dividends	For	
Event	Resolution	Vote Action	Voting Reason
GRUPO FINANCIERO INBURSA SAB DE CV AGM 07/10/2021 Mexico	Resolution 1. Approve Increase of Amount of Share Repurchase Reserve	For	
	Resolution 2. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
SINGAPORE EXCHANGE LTD AGM 07/10/2021	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	

Singapore	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Loh Boon Chye as Director	For	
	Resolution 3b. Elect Subra Suresh as Director	For	
	Resolution 4. Elect Yeoh Oon Jin as Director	For	
	Resolution 5. Approve Directors' Fees to be Paid to the Chairman	For	
	Resolution 6. Approve Directors' Fees to be Paid to All Directors (Other than the Chief Executive Officer)	For	
	Resolution 7. Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve Issuance of Shares Pursuant to the Singapore Exchange Limited Scrip Dividend Scheme	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	
	Resolution 10. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
TESLA INC AGM 07/10/2021 United States	Resolution 1.1. Elect Director James Murdoch	Against	• Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1.2. Elect Director Kimbal Musk	Against	• Not independent and lack of independence on Board;Poor handling of Board/sub-committee responsibilities;CHRB concerns;Concerns over CSR issues and there is no vote on the accounts

	Resolution 2. Amend Certificate of Incorporation to Reduce Director Terms to Two Years	For	
	Resolution 3. Eliminate Supermajority Vote Requirements	For	
	Resolution 4. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 5. Declassify the Board of Directors	For (Exceptional)	Support for this proposal is warranted because the declassification would enhance board accountability. Currently, the board is comprised of three director classes, each of which serves a three-year term. We note that there is a management proposal on the agenda (resolution 2) that if approved would reclassify the board into two classes, serving staggered two-year terms. Support for that proposal is also warranted, because although it falls short of full board declassification, it is an improvement on the status quo, and the proposal will take effect upon approval with no further action required.
	Resolution 6. Report on Diversity and Inclusion Efforts	For (Exceptional)	Support for this proposal is warranted, as reporting quantitative, comparable diversity data would allow shareholders to better assess the effectiveness of Tesla's diversity, equity and inclusion efforts and management of related risks.
	Resolution 7. Report on Employee Arbitration	For (Exceptional)	Support for this proposal is warranted because more information on the impact that the company's standard arbitration provision has on Tesla's employees may bring information to light that could result in improved recruitment, development and retention; and the company has been involved in several recent and related controversies.

	Resolution 8. Assign Responsibility for Strategic Oversight of Human Capital Management to an Independent Board-Level Committee	For (Exceptional)	Support for this proposal is warranted, as the company has faced human capital management controversies and it is unclear if the company's existing board framework allows for adequate oversight of issues related to human capital management.
	Resolution 9. Additional Reporting on Human Rights	For (Exceptional)	Support for this proposal is warranted, as the requested report would benefit shareholders by providing them additional means to assess the effectiveness of the company's human rights risk management practices and policies.
Event	Resolution	Vote Action	Voting Reason
ALONY HETZ PROPERTIES AND INVESTMENTS LTD AGM 06/10/2021 Israel	Resolution 2. Reappoint Brightman Almagor Zohar as Auditors and Report on Fees Paid to the Auditor	Against	• Poor disclosure
	Resolution 3.1. Reelect Aviram Wertheim as Director	Abstain	• Non-independent Chairman
	Resolution 3.2. Reelect Zvi Nathan Hetz Haitchhook as Director	Against	• Combined CEO/Chairman; Too many other directorships
	Resolution 3.3. Reelect Adva Sharvit as Director	For	
	Resolution 3.4. Reelect Gittit Guberman as Director	For	
	Resolution 3.5. Reelect Amos Yadlin as Director	For	
	Resolution 4. Approve Compensation Policy for the Directors and Officers of the Company	Against	• Pay too short term focussed; Too much discretion; Lack of performance related pay
	Resolution 5. Approve Management Service Agreement with Zvi Nathan Hetz Haitchhook, CEO	For	

	Resolution 6. Approve Grant of Options Frame Plane to Directors Who Are Not Employed by The Company / Service Providers	For	
	Resolution 7. Approve Management Service Agreement with Aviram Wertheim, Chairman	For	
Event	Resolution	Vote Action	Voting Reason
EVOLUTION AB (PUBL) EGM 06/10/2021 Sweden	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 4. Prepare and Approve List of Shareholders	For	
	Resolution 5. Approve Agenda of Meeting	For	
	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 7.a. Determine Number of Members (7) and Deputy Members (0) of Board	For	
	Resolution 7.b. Elect Sandra Ann Urie as New Director	For	
	Resolution 7.c. Approve Remuneration of Directors in the Aggregate Amount of EUR 180,000	For	
Event	Resolution	Vote Action	Voting Reason
GOODWIN PLC AGM 06/10/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues;Material governance concerns
	Resolution 2. Approve Dividend	For	
	Resolution 3. Elect Nigel Brown as Director	Against	• Member of certain sub-committees which is inappropriate

	Resolution 4. Re-elect Jennifer Kelly as Director	For	
	Resolution 5. Approve Remuneration Report	Against	• Undue ratcheting up of pay;Executives on Committee
	Resolution 6. Reappoint RSM UK Audit LLP as Auditors and Authorise Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
HAREL INSURANCE INVESTMENTS AND FINANCIAL SERVICES LTD EGM 06/10/2021 Israel	Resolution 1. Approve Amended Compensation Policy for the Directors and Officers of the Company	Against	• Pay too short term focussed
	Resolution 2. Approve Grant of Options Exercisable into Ordinary Shares to Michel Siboni, CEO	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
MERIDIAN ENERGY LTD AGM 06/10/2021 New Zealand	Resolution 1. Elect Mark Cairns as Director	For	
	Resolution 2. Elect Tania Simpson as Director	For	
	Resolution 3. Approve the Increase in Directors' Fee Pool	For	
Event	Resolution	Vote Action	Voting Reason
NIKE INC AGM 06/10/2021 United States	Resolution 1a. Elect Director Alan B. Graf, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director Peter B. Henry	For	
	Resolution 1c. Elect Director Michelle A. Peluso	For	

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Concerns over generosity of arrangements; Poor disclosure; Poor performance linkage; Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 4. Report on Political Contributions Disclosure	For (Exceptional)	<p>Support for this shareholder proposal is warranted, as more comprehensive information regarding Nike's political contribution spending and non-profit organization participation would enable shareholders to have a more comprehensive understanding of the company's political activities. The company states that it has approved updates to its current political contributions policy to increase transparency and oversight, however, those will not take effect until January 2022. While NIKE provides information on its political contribution and trade association policies and oversight mechanisms, and some information on its direct political contributions, the company provides state political contribution information for only one state where it is active and does not provide information on, or discuss, the types of nonprofit organizations to which NIKE belongs. Furthermore, NIKE's existing trade group oversight mechanisms are apparently only engaged if the company makes aggregate payments or contributions of more than \$100,000 to a group in a single year.</p>

	Resolution 5. Report on Human Rights Impact Assessment	For (Exceptional)	Support for this shareholder proposal is warranted, as additional information regarding the processes the company uses to assess human rights impacts in its operations and supply chain would allow shareholders to better gauge how well Nike is managing human rights related risks. While Nike has taken positive steps to address human rights impacts in its supply chain, continued progress in providing additional transparency will benefit Nike and its shareholders. The report requested can further build upon the company's Impact Report and complement the company's existing disclosures and ongoing initiatives to ensure responsible sourcing. The requested information would also aid shareholders' human rights due diligence efforts and allow them to better understand the steps the company is taking to manage human rights risk in its operations and supply chain.
	Resolution 6. Report on Median Gender/Racial Pay Gap	For (Exceptional)	Support for this shareholder proposal is warranted, as shareholders would benefit from additional information allowing them to better measure the progress of the company's diversity and inclusion initiatives and its management of related risks.

	Resolution 7. Report on Diversity and Inclusion Efforts	For (Exceptional)	Support for this shareholder proposal is warranted, as although the company provides disclosure around its workforce diversity, the company could provide further information regarding its hiring, promotion, and retention data. Additional disclosure on diversity and inclusion efforts would allow shareholders to better assess the efficacy of the company's diversity programs and initiatives. Furthermore, the company has historically been involved in controversies relating to employee discrimination. Such improvement in disclosure would benefit shareholders in assessing the company's long-term value and reputational and legal risks associated with discrimination. Therefore, shareholder support for this proposal is warranted.
Event	Resolution	Vote Action	Voting Reason
BEFESA SA EGM 05/10/2021 Luxembourg	Resolution 1. Increase Authorized Share Capital and Amend Article 6 of the Articles of Association	For	
	Resolution 2. Amend Article 28 Re: Representation	For	
	Resolution 3. Amend Article 29 Re: Right to Ask Questions	For	
	Resolution 4. Amend Article 30 Re: Proceedings	For	
	Resolution 5. Amend Article 32 Re: Voting at General Meetings	For	
Event	Resolution	Vote Action	Voting Reason
FOLLI FOLLIE SA AGM	Resolution 1. Accept 2019 Financial Statements	Against	<ul style="list-style-type: none"> Auditor has stated an 'Emphasis of Matter'

05/10/2021 Greece	Resolution 2. Approve Management of Company for the Fiscal Year 2019 and Discharge Board	Against	• Diversity Issues
	Resolution 3. Approve Current Management of Company and Grant Discharge to Auditors in Relation to Drafting and Ordinary Audit of 2019 Financial Statements	Against	• Diversity Issues
	Resolution 4. Approve Auditors and Fix Their Remuneration	Against	• Poor disclosure
	Resolution 5. Advisory Vote on Remuneration Report	Against	• Poor disclosure
	Resolution 6. Approve Director Remuneration for 2019	Against	• Concerns over generosity of arrangements; Poor disclosure
Event	Resolution	Vote Action	Voting Reason
Invesco Select Trust plc AGM 05/10/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For (Exceptional)	Under normal circumstances we would have voted against as the policy allows for the payment of additional fees. However we are exceptionally supporting as there is no evidence of the Company paying additional fees in prior years.
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect Craig Cleland as Director	For	
	Resolution 5. Re-elect Victoria Muir as Director	For	
	Resolution 6. Elect Davina Curling as Director	For	
	Resolution 7. Elect Mark Dampier as Director	For	

	Resolution 8. Elect Tim Woodhead as Director	For	
	Resolution 9. Reappoint Grant Thornton LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 10. Approve UK Equity Share Class Portfolio Dividend Payment Policy	For	
	Resolution 12. Authorise Issue of Equity	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of UK Equity Shares, Global Equity Income Shares, Balanced Risk Allocation Shares and Managed Liquidity Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 16. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
MITCHELLS & BUTLERS FINANCE PLC Bondholder 05/10/2021 United Kingdom	Resolution 1. Approve Extraordinary Resolution as per Meeting Notice	For	
	Resolution 1. Approve Extraordinary Resolution as per Meeting Notice	For	
Event	Resolution	Vote Action	Voting Reason
PAZ OIL COMPANY LTD EGM	Resolution 1.1. Elect Limor Danesh as External Director	Abstain	• Can only support one director election (tactical vote)

05/10/2021 Israel	Resolution 1.2. Elect Michal Marom-Brikman as External Director	For	
	Resolution 2. Approve Amended Compensation Policy for the Directors and Officers of the Company	For	
Event	Resolution	Vote Action	Voting Reason
SANNE GROUP PLC Court Meeting 05/10/2021 Jersey	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve Matters Relating to the Recommended Cash Acquisition of Sanne Group plc by Apex Acquisition Company Limited	For	
Event	Resolution	Vote Action	Voting Reason
BlackRock Throgmorton Trust PLC GBP EGM 04/10/2021 United Kingdom	Resolution 1. Authorise Issue of Equity	For	
	Resolution 2. Authorise Issue of Equity (Additional Authority)	For	
	Resolution 3. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 4. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Against	• Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
DIASORIN SPA EGM 04/10/2021 Italy	Resolution 1. Authorize the Conversion of Bonds EUR 500,000,000 Zero Coupon Equity Linked Bonds due 2028 and Approve Capital Increase without Preemptive Rights to Service the Conversion of Bonds	For	
Event	Resolution	Vote Action	Voting Reason

ULTRA ELECTRONICS HOLDINGS Court Meeting 04/10/2021 United Kingdom	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve Matters Relating to the Recommended Cash Acquisition of Ultra Electronics Holdings plc by Cobham Ultra Acquisitions Limited	For	
Event	Resolution	Vote Action	Voting Reason
CHINA DEVELOPMENT FINANCIAL HOLDING CORP EGM 01/10/2021 Taiwan	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2. Approve Acquisition Through Share Swap Agreement	For	
Event	Resolution	Vote Action	Voting Reason
CHINA LIFE INSURANCE COMPANY LTD EGM 01/10/2021 Taiwan	Resolution 1. Approve Share Conversion Agreement	For	
Event	Resolution	Vote Action	Voting Reason
CREDIT SUISSE GROUP AG EGM 01/10/2021 Switzerland	Resolution 1.1. Elect Axel Lehmann as Director	For	
	Resolution 1.2. Elect Juan Colombas as Director	For	
	Resolution 1.3. Appoint Juan Colombas as Member of the Compensation Committee	For	
	Resolution 2. Additional Voting Instructions - Shareholder Proposals (Voting)	Against	• Inappropriate proposal
	Resolution 3. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason

DAIMLER AG EGM 01/10/2021 Germany	Resolution 1. Approve Spin-Off Agreement with Daimler Truck Holding AG	For	
	Resolution 2. Change Company Name to Mercedes-Benz Group AG	For	
	Resolution 3.1. Elect Helene Svahn to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 3.2. Elect Olaf Koch to the Supervisory Board	Abstain	• Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
Genesis Emerging Markets Fund Ltd Ptg.Red.Pref.Shs GBP EGM 01/10/2021 Guernsey	Resolution 1. Approve New Investment Objective and Investment Policy	For	
	Resolution 2. Approve Change of Company Name to Fidelity Emerging Markets Limited	For	
	Resolution 3. Authorise Market Purchase of Shares Pursuant to the Tender Offer	For	
Event	Resolution	Vote Action	Voting Reason
Henderson Smaller Companies Investment Trust PLC AGM 01/10/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Penny Freer as Director	For	
	Resolution 5. Re-elect David Lamb as Director	For	
	Resolution 6. Re-elect Alexandra Mackesy as Director	For	

	Resolution 7. Re-elect Victoria Sant as Director	For	
	Resolution 8. Elect Michael Warren as Director	For	
	Resolution 9. Elect Kevin Carter as Director	For	
	Resolution 10. Appoint Mazars LLP as Auditors	For	
	Resolution 11. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Purchase for Cancellation of the Preference Stock	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
INTOUCH HOLDINGS PCL EGM 01/10/2021 Thailand	Resolution 1. Matters to be Informed	For	
	Resolution 2. Approve Increase in Number of Directors from 10 to 11	For	
	Resolution 3.1. Elect Kan Trakulhoon as Director	Against	• Too many other time commitments
	Resolution 3.2. Elect Chakkrit Parapuntakul as Director	For	

	Resolution 3.3. Elect Kanit Vallayapet as Director	For	
	Resolution 3.4. Elect Varang Chaiyawan as Director	For	
	Resolution 3.5. Elect Sarath Ratanavadi as Director	For	
	Resolution 3.6. Elect Yupapin Wangviwat as Director	For	
	Resolution 3.7. Elect Bung-on Suttipattanakit as Director	For	
	Resolution 3.8. Elect Smith Banomyong as Director	For	
	Resolution 4. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
ITAU UNIBANCO HOLDING SA EGM 01/10/2021 Brazil	Resolution 1. Approve Update of the Company's Share Capital as a Result of the Cancellation of Treasury Shares to Be Approved at a Meeting of the Board of Directors to Be Held on October 1, 2021 Before the EGM	For	
	Resolution 2. Approve Company's Accounting Balance Sheet as of May 31, 2021	For	
	Resolution 3. Approve Merger Agreement between the Company and XP Inc.	For	
	Resolution 4. Ratify PricewaterhouseCoopers Auditores Independentes (PwC) as Independent Firm to Appraise Proposed Transaction	For	

	Resolution 5. Approve Independent Firm's Appraisal	For	
	Resolution 6. Approve Merger between the Company and XP Inc.	For	
	Resolution 7. Designate O Estado de S. Paulo as Newspaper to Publish Company's Legal Announcements	For	
	Resolution 8. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 1. Approve Merger Agreement between the Company and XP Inc.	For	
	Resolution 2. Ratify PricewaterhouseCoopers Auditores Independentes (PwC) as Independent Firm to Appraise Proposed Transaction	For	
	Resolution 3. Approve Independent Firm's Appraisal	For	
	Resolution 4. Approve Merger between the Company and XP Inc.	For	
	Resolution 5. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
ITAU UNIBANCO SA EGM (ADR) 01/10/2021 Brazil	Resolution 1. Ratify PricewaterhouseCoopers Auditores Independentes (PwC) as Independent Firm to Appraise Proposed Transaction	For	

	Resolution 2. Approve Independent Firm's Appraisal	For	
	Resolution 3. Approve Merger between the Company and XP Inc.	For	
	Resolution 4. Approve Merger Agreement between the Company and XP Inc.	For	
	Resolution 5. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
AALBERTS NV EGM 30/09/2021 Netherlands	Resolution 2. Elect P.A.M. (Peter) van Bommel to Supervisory Board	Abstain	<ul style="list-style-type: none"> Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
ABERDEEN STANDARD EUROPEAN LOGISTICS INCOME PLC EGM 30/09/2021 United Kingdom	Resolution 1. Authorise Issue of Equity Pursuant to the Issue	For	
	Resolution 2. Authorise Issue of Equity Pursuant to the Share Issuance Programme	For	
	Resolution 3. Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Issue	For	
	Resolution 4. Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Share Issuance Programme	For	
	Resolution 5. Approve the Method of Calculation of Applicable Issue Prices	For	
Event	Resolution	Vote Action	Voting Reason

AK ALROSA PAO EGM 30/09/2021 Russia	Resolution 1. Approve Interim Dividends of RUB 8.79 per Share for First Six Months of Fiscal 2021	For	
	Resolution 2. Amend Charter	For	
	Resolution 3. Amend Regulations on General Meetings	For	
Event	Resolution	Vote Action	Voting Reason
BANCO DO BRASIL SA EGM 30/09/2021 Brazil	Resolution 1. Elect Ariosto Antunes Culau as Director	For	
	Resolution 2. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 3. Percentage of Votes to Be Assigned - Elect Ariosto Antunes Culau as Director	For	
	Resolution 4. Amend Article 2 Re: Corporate Purpose	For	
	Resolution 5. Amend Articles 18 and 21	For	
	Resolution 6. Amend Articles 26, 29 and 30	For	
	Resolution 7. Amend Article 33	For	
	Resolution 8. Amend Article 34	For	
	Resolution 9. Amend Article 35	For	
	Resolution 10. Amend Article 36	For	
	Resolution 11. Amend Article 37	For	
	Resolution 12. Amend Article 38	For	
	Resolution 13. Amend Article 40	For	
	Resolution 14. Amend Remuneration of Company's Management for 2021	For	

	Resolution 15. Amend Monthly Remuneration of the Board of Directors in the Period from April 2021 to March 2022	For	
	Resolution 16. Amend Monthly Remuneration of Fiscal Council Members in the Period from April 2021 to March 2022	For	
	Resolution 17. Amend Remuneration of Audit Committee Members in the Period from April 2021 to March 2022	For	
	Resolution 18. Amend Remuneration of Risk and Capital Committee Members in the Period from April 2021 to March 2022	For	
	Resolution 19. Approve Remuneration of Corporate Sustainability Committee Members in the Period from September 2021 to March 2022	For	
Event	Resolution	Vote Action	Voting Reason
DIAGEO PLC AGM 30/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	<ul style="list-style-type: none"> Too much vesting at threshold or median performance; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect Lavanya Chandrashekar as Director	For	
	Resolution 5. Elect Valerie Chapoulaud-Floquet as Director	For	

	Resolution 6. Elect Sir John Manzoni as Director	For	
	Resolution 7. Elect Ireena Vittal as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of new director, Ireena Vittal as she holds a total of 5 board positions (Diageo, Compass Group Plc, Godrej Consumer Products Ltd., Housing Development Finance Corp Ltd., and Wipro Ltd, all being large companies), which is in excess of our guidelines and raises concerns over how she will be able to contribute effectively to Board meetings and other company matters. However, we have exceptionally supported her re-election as firstly, there have been no issues with her attendance of board and committee meetings at her other companies. Secondly, since 2019, she relinquished her roles at two other large companies (and in 2020 she stepped down from another but replaced this with this non-executive role at Diageo). Instead, we will be seeking reassurances and asking for better disclosures from the company as to how the board is satisfied that Ireena Vittal's other commitments will not impede her role at Diageo.
	Resolution 8. Re-elect Melissa Bethell as Director	For	
	Resolution 9. Re-elect Javier Ferran as Director	For	

	Resolution 10. Re-elect Susan Kilsby as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. Â However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 11. Re-elect Lady Mendelsohn as Director	For	
	Resolution 12. Re-elect Ivan Menezes as Director	For	
	Resolution 13. Re-elect Alan Stewart as Director	For	
	Resolution 14. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 15. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise UK Political Donations and Expenditure	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	

Event	Resolution	Vote Action	Voting Reason
GENERIX AGM 30/09/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Absence of Dividends	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Approve Compensation Report	For	
	Resolution 6. Approve Compensation of Jean-Charles Deconninck, Chairman of the Management Board	Against	• Poor disclosure
	Resolution 7. Approve Compensation of Aida Collette-Sene, Management Board Member	Against	• LTIs too short term focussed;Poor disclosure;Inappropriate discretionary payments
	Resolution 8. Approve Compensation of Ludovic Luzzi, Management Board Member	Against	• Poor disclosure;Inappropriate discretionary payments
	Resolution 9. Approve Compensation of Philippe Seguin, Management Board Member Until 17 July, 2020	Against	• Poor disclosure;Inappropriate discretionary payments
	Resolution 10. Approve Compensation of Francois Poirier, Chairman of the Supervisory Board	For	

	Resolution 11. Approve Remuneration Policy of Chairman of the Management Board	Against	• Too much discretion;Uncapped bonuses;Lack of disclosure
	Resolution 12. Approve Remuneration Policy of Management Board Members	Against	• Too much discretion;Uncapped bonuses;Lack of disclosure
	Resolution 13. Approve Remuneration Policy of Supervisory Board Members and Chairman of the Supervisory Board	For	
	Resolution 14. Reelect Francois Poirier as Supervisory Board Member	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 15. Reelect Viviane Chaine-Ribeiro as Supervisory Board Member	Abstain	• Proposed term in office is too long
	Resolution 16. Reelect Natalie de Chalus as Supervisory Board Member	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 17. Approve Discharge of Management and Supervisory Board Members	Against	• Material governance concerns
	Resolution 18. Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 112,000	For	
	Resolution 19. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 20. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 21. Authorize up to 10 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• LTIs too short term focussed; Breaching of dilution limits; Inadequate disclosure
	Resolution 22. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 23. Elect Sophie Le Menaheze as Supervisory Board Member	Against	• Not independent and lack of independence on Board; Proposed term in office is too long
	Resolution 24. Elect Gerard Lavinay as Supervisory Board Member	Against	• Not independent and lack of independence on Board; Proposed term in office is too long
	Resolution 25. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HOLDINGS CO LTD EGM 30/09/2021 China	Resolution 1. Approve Extension of the Option Equity Interest Exercise Period and Connected Transaction	For	
	Resolution 2. Approve Changes in Use of Proceeds from the Fund Raising of the Company	For	
	Resolution 3. Approve Postponement in Fulfilling Performance Guarantee by the Controlling Shareholder and Signing of Supplemental Agreement	For	
Event	Resolution	Vote Action	Voting Reason
HELLA GMBH & CO KGAA AGM 30/09/2021	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year 2020/2021	For	

Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.96 per Share	For	
	Resolution 3. Approve Discharge of Personally Liable Partner for Fiscal Year 2020/2021	Against	• Material governance concerns
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020/2021	Against	• Material governance concerns
	Resolution 5. Approve Discharge of Shareholders' Committee for Fiscal Year 2020/2021	Against	• Material governance concerns
	Resolution 6. Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021/2022	For	
	Resolution 7. Approve Remuneration Policy	Against	• Pay too short term focussed; Too much discretion; Excessive pay levels; Lack of independence on Committee; Inappropriate service contract(s); Lack of disclosure
	Resolution 8.1. Amend Articles Re: Electronic Transmission of AGM Information	For	
	Resolution 8.2. Amend Articles Re: Proof of Entitlement	For	
	Resolution 8.3. Amend Articles Re: Editorial Changes	For	
	Resolution 8.4. Amend Articles Re: Shareholders' Committee Substitute	For	
	Resolution 9. Approve Creation of EUR 44 Million Pool of Capital without Preemptive Rights	Against	• Duration of authority too long; Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason

Hermes Invt. Funds - Global High Yield Bond Fund AGM 30/09/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues;Material governance concerns
	Resolution 2. Review the Company's Affairs	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 4. Ratify Deloitte Ireland LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
JAPAN EXCELLENT INC EGM 30/09/2021 Japan	Resolution 1. Amend Articles to Amend Provisions on Deemed Approval System - Specify Asset Management Company Name - Change Japanese Era Year to Western Year	For	
	Resolution 2. Elect Executive Director Kayama, Shuichiro	For	
	Resolution 3. Elect Alternate Executive Director Tabei, Hiroshi	For	
	Resolution 4.1. Elect Supervisory Director Maekawa, Shunichi	For	
	Resolution 4.2. Elect Supervisory Director Takagi, Eiji	For	
	Resolution 4.3. Elect Supervisory Director Hirakawa, Osamu	For	
Event	Resolution	Vote Action	Voting Reason
JUST DIAL LTD AGM 30/09/2021 India	Resolution 1a. Accept Financial Statements and Statutory Reports	For	
	Resolution 1b. Accept Consolidated Financial Statements and Statutory Reports	For	
	Resolution 2. Elect Ranjit V. Pandit as Director	Abstain	• Proposed term in office is too long

	Resolution 3. Elect V. Subramaniam as Director	Against	• Not independent and lack of independence on Board
	Resolution 4. Elect Dinesh Thapar as Director	Against	• Not independent and lack of independence on Board
	Resolution 5. Elect Ashwin Khasgiwala as Director	Against	• Not independent and lack of independence on Board
	Resolution 6. Elect Geeta Fulwadaya as Director	Against	• Not independent and lack of independence on Board
	Resolution 7. Elect Divya Murthy as Director	Against	• Not independent and lack of independence on Board
	Resolution 8. Adopt New Articles of Association	Against	• Lack of disclosure
	Resolution 9. Amend Object Clause of Memorandum of Association	For	
Event	Resolution	Vote Action	Voting Reason
MOBILNYE TELESISTEMY PAO EGM (ADR) 30/09/2021 Russia	Resolution 1. Approve Interim Dividends of RUB 10.55 per Share for First Six Months of Fiscal 2021	For	
	Resolution 2. Approve Company's Membership in 5G Future Forum	For	
	Resolution 3.1. Approve Reorganization of Company via Spinoff of TIC LLC	For	
	Resolution 3.2. Approve Reorganization of Company via Spinoff of MWS-1 LLC	For	
	Resolution 3.3. Approve Reorganization of MWS-1 LLC via Merger with MWS JSC	For	
	Resolution 4. Approve New Edition of Regulations on Board of Directors	For	
Event	Resolution	Vote Action	Voting Reason

NK ROSNEFT PAO EGM (ADR) 30/09/2021 Russia	Resolution 1. Approve Interim Dividends of RUB 18.03 for First Half Year of Fiscal 2021	For	
Event	Resolution	Vote Action	Voting Reason
NOVATEK PAO EGM (ADR) 30/09/2021 Russia	Resolution 1. Approve Interim Dividends of RUB 27.67 per Share for First Six Months of Fiscal 2021	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI PUTAILAI NEW ENERGY TECHNOLOGY CO LTD EGM 30/09/2021 China	Resolution 1. Approve Adjustment on Repurchase Price and Repurchase and Cancellation of Performance Shares	For	
	Resolution 2. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SICHUAN SWELLFUN CO LTD EGM 30/09/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2. Approve Draft and Summary of Employee Share Purchase Plan	Against	• Inadequate performance linkage
	Resolution 3. Approve Management Method of Employee Share Purchase Plan	Against	• Inadequate performance linkage
	Resolution 4. Approve Authorization of the Board to Handle All Related Matters	Against	• Inadequate performance linkage
	Resolution 5. Elect Tanya Chaturvedi as Supervisor	For	
	Resolution 6.1. Elect Randall Ingber as Director	For	

	Resolution 6.2. Elect Sathish Krishnan as Director	For	
Event	Resolution	Vote Action	Voting Reason
TATE & LYLE PLC EGM 30/09/2021 United Kingdom	Resolution 1. Approve Matters Relating to the Sale of a Controlling Stake in NewCo to KPS	For	
	Resolution 2. Amend Performance Share Plan	For	
Event	Resolution	Vote Action	Voting Reason
TATNEFT PAO EGM (ADR) 30/09/2021 Russia	Resolution 1. Approve Interim Dividends for First Six Months of Fiscal 2021	For	
Event	Resolution	Vote Action	Voting Reason
TOWER BERSAMA INFRASTRUCTURE TBK PT EGM 30/09/2021 Indonesia	Resolution 1. Approve Issuance of Foreign Currency-Denominated Bond or Notes	For	
Event	Resolution	Vote Action	Voting Reason
UNITED SPIRITS LTD Court Meeting 30/09/2021 India	Resolution 1. Approve Scheme of Amalgamation and Arrangement	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG JINGSHENG MECHANICAL & ELECTRICAL CO LTD EGM 30/09/2021 China	Resolution 1. Approve Change in the High-efficiency Crystalline Silicon Battery Equipment Raised Funds Investment Project	For	
	Resolution 2. Approve Change in the Expansion Project of Sapphire Ingot Production Raised Funds Investment Project	For	

Event	Resolution	Vote Action	Voting Reason
ADEUNIS AGM 29/09/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Treatment of Losses	For	
	Resolution 3. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 4. Ratify Appointment of Jean-Luc Baudouin as Director	For	
	Resolution 5. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> • May be used as an anti-takeover device
	Resolution 6. Authorize Capitalization of Reserves of Up to EUR 100,000 for Bonus Issue or Increase in Par Value	For	
	Resolution 7. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 700,000	For	
	Resolution 8. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 500,000	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 500,000	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification

	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 500,000	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 11. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 7 to 10	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 12. Authorize Issuance of Warrants (BSA, BSAANE and BSAAR) without Preemptive Rights Reserved Specific Beneficiaries, up to 10 Percent of Issued Share Capital	Against	• Breaching of dilution limits;Inadequate disclosure
	Resolution 13. Authorize up to 10 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Breaching of dilution limits;Inadequate disclosure
	Resolution 14. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 15. Amend Bylaws to Comply with Legal Changes	Against	• Reduction of shareholder rights and protections
	Resolution 16. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
AO WORLD PLC AGM 29/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Approve Remuneration Policy	Against	• Pay too short term focussed;Excessive pay levels
	Resolution 4. Re-elect Geoff Cooper as Director	For (Exceptional)	Under normal circumstances we would be unable to support due to concerns over the lack of women on the Board. However, we note that the company is currently in the process of recruiting two additional non-executives. We will therefore support this year and look for them to make progress in this area and on ethnic diversity through this recruitment process.
	Resolution 5. Re-elect John Roberts as Director	For	
	Resolution 6. Re-elect Mark Higgins as Director	For	
	Resolution 7. Re-elect Chris Hopkinson as Director	For	
	Resolution 8. Re-elect Marisa Cassoni as Director	For	
	Resolution 9. Re-elect Shaun McCabe as Director	Against	• Too many other time commitments
	Resolution 10. Re-elect Luisa Delgado as Director	Against	• Too many other time commitments
	Resolution 11. Reappoint KPMG LLP as Auditors	For	
	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise UK Political Donations and Expenditure	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
ASAHI INTECC CO LTD AGM 29/09/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 11.26	For	
	Resolution 2.1. Elect Director Miyata, Masahiko	Against	• Diversity issues
	Resolution 2.2. Elect Director Miyata, Kenji	For	
	Resolution 2.3. Elect Director Kato, Tadakazu	For	
	Resolution 2.4. Elect Director Terai, Yoshinori	For	
	Resolution 2.5. Elect Director Matsumoto, Munechika	For	
	Resolution 2.6. Elect Director Ito, Mizuho	For	
	Resolution 2.7. Elect Director Nishiuchi, Makoto	For	
	Resolution 2.8. Elect Director Ito, Kiyomichi	For	

	Resolution 2.9. Elect Director Shibazaki, Akinori	For	
	Resolution 2.1. Elect Director Sato, Masami	For	
Event	Resolution	Vote Action	Voting Reason
ASM INTERNATIONAL NV EGM 29/09/2021 Netherlands	Resolution 2A. Elect Pauline van der Meer Mohr to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 2B. Elect Adalio Sanchez to Supervisory Board	Abstain	• Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
ASX LTD AGM 29/09/2021 Australia	Resolution 3a. Elect Yasmin Allen as Director	For	
	Resolution 3b. Elect Peter Marriott as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 3c. Elect Heather Ridout as Director	Against	• Poor handling of Board/sub-committee responsibilities;Ethnic diversity issues
	Resolution 4. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 5. Approve Grant of Performance Rights to Dominic Stevens	For	
Event	Resolution	Vote Action	Voting Reason
CABOT OIL & GAS CORPORATION EGM 29/09/2021 United States	Resolution 1. Issue Shares in Connection with Merger	For	
	Resolution 2. Increase Authorized Common Stock	For	
Event	Resolution	Vote Action	Voting Reason
CHINA CINDA ASSET MANAGEMENT CO LTD EGM 29/09/2021 China	Resolution 1. Elect Chen Xiaowu as Director	Against	• Not independent and lack of independence on Board

Event	Resolution	Vote Action	Voting Reason
CONTAINER CORPORATION OF INDIA LTD AGM 29/09/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Confirm Interim Dividend and Declare Final Dividend	For	
	Resolution 3. Reelect Rahul Mithal as Director	Against	• Lack of independence on Board
	Resolution 4. Reelect Manoj Kumar Dubey as Director	Against	• Lack of independence on Board
	Resolution 5. Approve S. N. Nanda & Co., Chartered Accountants, New Delhi as Auditors and Authorize Board to Fix Their Remuneration and Branch Auditors' Remuneration	For	
	Resolution 6. Elect Manoj Singh as Director	Against	• Not independent and lack of independence on Board;Diversity issues
	Resolution 7. Elect Rajesh Argal as Director	Against	• Not independent and lack of independence on Board
Event	Resolution	Vote Action	Voting Reason
ETABLISSEMENTEN FRANZ COLRUYT NV AGM 29/09/2021 Belgium	Resolution 1. Receive and Approve Directors' and Auditors' Reports, and Report of the Works Council	For	
	Resolution 2. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Concerns over generosity of arrangements;Inadequate response despite low support at last AGM
	Resolution 3. Approve Remuneration Policy	Abstain	• Too much discretion
	Resolution 4a. Adopt Financial Statements	For	

	Resolution 4b. Accept Consolidated Financial Statements	For	
	Resolution 5. Approve Dividends of EUR 1.47 Per Share	For	
	Resolution 6. Approve Allocation of Income	For	
	Resolution 7a. Reelect Korys Business Services I NV, Permanently Represented by Hilde Cerstelotte, as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Proposed term in office is too long; Represents major shareholder who is over represented on Board
	Resolution 7b. Reelect Korys Business Services II NV, Permanently Represented by Frans Colruyt, as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Proposed term in office is too long; Represents major shareholder who is over represented on Board
	Resolution 7c. Reelect Fast Forward Services BV, Permanently Represented by Rika Coppens, as Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 8. Elect Dirk JS Van den Berghe BV, Permanently Represented by Dirk Van den Berghe, as Independent Director	For	
	Resolution 9a. Approve Discharge of Directors	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 9b. Approve Discharge of Francois Gillet as Director	Abstain	<ul style="list-style-type: none"> • Supporting Discharge may restrict future legal action
	Resolution 10. Approve Discharge of Auditors	Abstain	<ul style="list-style-type: none"> • Supporting Discharge may restrict future legal action
Event	Resolution	Vote Action	Voting Reason
FRASERS GROUP PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

29/09/2021 United Kingdom	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Poor performance linkage;Lack of performance related pay;Vested LTIP awards not subject to holding period;Lack of bonus deferral
	Resolution 3. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • No or low shareholding requirements;Excessive pay levels;Re-testing permitted;Vested LTIP awards not subject to holding period;Insufficient post employment shareholding requirement
	Resolution 4. Re-elect David Daly as Director	Against	<ul style="list-style-type: none"> • Diversity issues;Ethnic diversity issues;Poor handling of Board/sub-committee responsibilities
	Resolution 5. Re-elect Mike Ashley as Director	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 6. Re-elect David Brayshaw as Director	For	
	Resolution 7. Re-elect Richard Bottomley as Director	For	
	Resolution 8. Re-elect Cally Price as Director	For	
	Resolution 9. Re-elect Nicola Frampton as Director	For	
	Resolution 10. Re-elect Chris Wootton as Director	For	
	Resolution 11. Reappoint RSM UK Audit LLP as Auditors	For	
	Resolution 12. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 13. Adopt New Articles of Association	For	
	Resolution 14. Approve Executive Share Scheme	Against	<ul style="list-style-type: none"> • LTIs too short term focussed;Re-testing permitted;Inadequate performance linkage
	Resolution 15. Authorise Issue of Equity	For	

	Resolution 16. Authorise Issue of Equity in Connection with a Rights Issue	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 21. Authorise Political Donations and Expenditure	For	
	Resolution 22. Amend All-Employee Omnibus Plan	For	
Event	Resolution	Vote Action	Voting Reason
HDFC LIFE INSURANCE COMPANY LTD EGM 29/09/2021 India	Resolution 1. Approve Issuance of Equity Shares to Exide Industries Limited on Preferential Basis	For	
Event	Resolution	Vote Action	Voting Reason
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD AGM 29/09/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Confirm Interim Dividend	For	
	Resolution 3. Reelect Neeraj Sharma as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board

	Resolution 4. Authorize Board to Fix Remuneration of Auditors	For	
	Resolution 5. Approve Sub-Division of Equity Shares	For	
	Resolution 6. Amend Capital Clause of the Memorandum of Association Re: Sub-Division of Equity Shares	For	
Event	Resolution	Vote Action	Voting Reason
L OCCITANE INTERNATIONAL SA AGM 29/09/2021 Luxembourg	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1. Elect Reinold Geiger as Director	Against	• Lack of independence on Board;Non-independent Chairman
	Resolution 3.2. Elect Andre Joseph Hoffmann as Director	Against	• Lack of independence on Board;Diversity issues
	Resolution 3.3. Elect Karl Guenard as Director	Against	• Lack of independence on Board
	Resolution 3.4. Elect Yves Blouin as Director	Against	• Lack of independence on Board;Member of certain sub-committees which is inappropriate
	Resolution 4A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 4B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 4C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5. Approve PricewaterhouseCoopers as Statutory Auditor	For	

	Resolution 6. Approve PricewaterhouseCoopers as External Auditor	For	
	Resolution 7. Approve Free Share Plan 2021, Authorize the Directors to Grant Free Shares to the Participants Under the Free Share Plan 2021 and Related Transactions	Against	• Remuneration committee not entirely independent
	Resolution 8. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 9. Approve Discharge of Directors	Against	• Material governance concerns
	Resolution 10. Approve Discharge of Statutory Auditor	For	
	Resolution 11. Approve PricewaterhouseCoopers' Remuneration as Statutory Auditor	For	
	Resolution 12. Approve Renewal of the Share Capital Authorization of the Company	For	
	Resolution 13. Amend Article 3 (Corporate Purpose) of the Articles of Association	Against	• Lack of disclosure
	Resolution 14. Amend Article 15.34 of the Articles of Association	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
MERCARI INC AGM 29/09/2021 Japan	Resolution 1. Amend Articles to Amend Business Lines - Allow Virtual Only Shareholder Meetings	Against	• Reduction of shareholder rights and protections
	Resolution 2.1. Elect Director Yamada, Shintaro	For	
	Resolution 2.2. Elect Director Koizumi, Fumiaki	For	

	Resolution 2.3. Elect Director Takayama, Ken	For	
	Resolution 2.4. Elect Director Shinoda, Makiko	For	
	Resolution 2.5. Elect Director Murakami, Norio	For	
	Resolution 3.1. Appoint Statutory Auditor Fukushima, Fumiyuki	For	
	Resolution 3.2. Appoint Statutory Auditor Tsunoda, Daiken	For	
	Resolution 4. Appoint Alternate Statutory Auditor Igi, Toshihiro	For	
Event	Resolution	Vote Action	Voting Reason
METALLURGICAL CORPORATION OF CHINA LTD EGM 29/09/2021 China	Resolution 1. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
MUYUAN FOODS CO LTD EGM 29/09/2021 China	Resolution 1.1. Elect Qin Yinglin as Director	Against	• Combined CEO/Chairman
	Resolution 1.2. Elect Qian Ying as Director	For	
	Resolution 1.3. Elect Cao Zhinian as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.4. Elect Ram Charan as Director	For	
	Resolution 2.1. Elect Li Hongwei as Director	Against	• Diversity issues
	Resolution 2.2. Elect Yan Lei as Director	For	
	Resolution 2.3. Elect Feng Genfu as Director	For	

	Resolution 3.1. Elect Su Danglin as Supervisor	For	
	Resolution 3.2. Elect Li Fuqiang as Supervisor	For	
	Resolution 4. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 5. Approve Amendments to Articles of Association	For	
	Resolution 6. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 7. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
	Resolution 8. Amend Working System for Independent Directors	Against	• Lack of disclosure
	Resolution 9. Amend External Guarantee Management System	Against	• Lack of disclosure
	Resolution 10. Amend Related Party Transaction Decision-making System	Against	• Lack of disclosure
	Resolution 11. Amend Management System of Raised Funds	Against	• Lack of disclosure
	Resolution 12. Amend External Investment Management Method	Against	• Lack of disclosure
	Resolution 13. Amend External Financial Assistance Provision Management System	Against	• Lack of disclosure
	Resolution 14. Amend Investment Risk Management System	Against	• Lack of disclosure

	Resolution 15. Amend Implementing Rules for Cumulative Voting System	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
PAN PACIFIC INTERNATIONAL HOLDINGS CORP AGM 29/09/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 13	For	
	Resolution 2.1. Elect Director Yoshida, Naoki	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.2. Elect Director Matsumoto, Kazuhiro	Against	• Lack of independence on Board
	Resolution 2.3. Elect Director Sekiguchi, Kenji	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Shintani, Seiji	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Moriya, Hideki	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Ishii, Yuji	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Shimizu, Keita	Against	• Lack of independence on Board
	Resolution 2.8. Elect Director Ninomiya, Hitomi	Against	• Lack of independence on Board
	Resolution 2.9. Elect Director Kubo, Isao	Against	• Not independent and lack of independence on Board
	Resolution 2.1. Elect Director Yasuda, Takao	Against	• Lack of independence on Board
	Resolution 3. Elect Director and Audit Committee Member Nishitani, Jumpei	For	
Event	Resolution	Vote Action	Voting Reason

PANGANG GROUP VANADIUM TITANIUM & RESOURCES CO LTD EGM 29/09/2021 China	Resolution 1. Approve Acquisition of Equity and Related Party Transaction	For	
	Resolution 2. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
PINDUODUO INC EGM (ADR) 29/09/2021 Cayman Islands	Resolution 1. Approve the 10 Billion Agriculture Initiative	Against	<ul style="list-style-type: none"> • Lack of transparency
Event	Resolution	Vote Action	Voting Reason
POLYUS PAO EGM 29/09/2021 Russia	Resolution 1. Approve Interim Dividends of RUB 267.48 per Share for First Six Months of Fiscal 2021	For	
Event	Resolution	Vote Action	Voting Reason
SHANDONG LINGLONG TYRE CO LTD EGM 29/09/2021 China	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.4. Approve Pricing Reference Date, Issue Price and Pricing Basis	For	
	Resolution 2.5. Approve Issue Size	For	
	Resolution 2.6. Approve Lock-up Period	For	

	Resolution 2.7. Approve Listing Exchange	For	
	Resolution 2.8. Approve Resolution Validity Period	For	
	Resolution 2.9. Approve Distribution Arrangement of Cumulative Earnings	For	
	Resolution 2.1. Approve Use of Proceeds	For	
	Resolution 3. Approve Plan on Private Placement of Shares	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 6. Approve Counter-dilution Measures in Connection to the Private Placement and Commitment from Relevant Parties	For	
	Resolution 7. Approve Shareholder Dividend Return Plan	For	
	Resolution 8. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
TECHNOPRO HOLDINGS INC AGM 29/09/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 135	For	

Japan	Resolution 2. Amend Articles to Clarify Director Authority on Board Meetings	For	
	Resolution 3.1. Elect Director Nishio, Yasuji	For	
	Resolution 3.2. Elect Director Yagi, Takeshi	For	
	Resolution 3.3. Elect Director Shimaoka, Gaku	For	
	Resolution 3.4. Elect Director Asai, Koichiro	For	
	Resolution 3.5. Elect Director Hagiwara, Toshihiro	For	
	Resolution 3.6. Elect Director Watabe, Tsunehiro	For	
	Resolution 3.7. Elect Director Yamada, Kazuhiko	For	
	Resolution 3.8. Elect Director Sakamoto, Harumi	For	
	Resolution 3.9. Elect Director Takase, Shoko	For	
	Resolution 4. Appoint Statutory Auditor Takao, Mitsutoshi	For	
	Resolution 5. Appoint Alternate Statutory Auditor Kitaarai, Yoshio	For	
	Resolution 6. Approve Performance Share Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of disclosure for performance targets under the incentive scheme but awards cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
ULVAC INC AGM 29/09/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 95	For	

Japan	Resolution 2.1. Elect Director Iwashita, Setsuo	Against	• Diversity issues
	Resolution 2.2. Elect Director Motoyoshi, Mitsuru	For	
	Resolution 2.3. Elect Director Choong Ryul Paik	For	
	Resolution 2.4. Elect Director Nishi, Hiroyuki	For	
	Resolution 2.5. Elect Director Uchida, Norio	For	
	Resolution 2.6. Elect Director Ishida, Kozo	For	
	Resolution 2.7. Elect Director Nakajima, Yoshimi	For	
	Resolution 3. Appoint Statutory Auditor Utsunomiya, Isao	For	
	Resolution 4. Appoint Alternate Statutory Auditor Nonaka, Takao	For	
	Resolution 5. Approve Compensation Ceiling for Directors	For	
Event	Resolution	Vote Action	Voting Reason
Aurora Investment Trust PLC EGM 28/09/2021 United Kingdom	Resolution 1. Adopt the Proposed Investment Policy	For	
	Resolution 2. Approve Castelnau Related Party Transaction	For	
	Resolution 3. Approve IMA Amendment Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
BHARAT ELECTRONICS LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

28/09/2021 India	Resolution 2. Confirm Interim Dividend and Declare Final Dividend	For	
	Resolution 3. Reelect Vinay Kumar Katyal as Director	Against	• Lack of independence on Board
	Resolution 4. Elect Anurag Bajpai as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 5. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
CHINA INTERNATIONAL CAPITAL CORP LTD EGM (A Shares) 28/09/2021 China	Resolution 1. Elect Zhu Hailin as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 2. Elect Zhu Hailin as Director	Against	• Not independent and member of audit/remuneration committee
Event	Resolution	Vote Action	Voting Reason
DWF GROUP PLC AGM 28/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Jonathan Bloomer as Director	For	
	Resolution 5. Re-elect Chris Sullivan as Director	For	
	Resolution 6. Re-elect Sir Nigel Knowles as Director	For	
	Resolution 7. Re-elect Chris Stefani as Director	For	
	Resolution 8. Re-elect Matthew Doughty as Director	For	

	Resolution 9. Re-elect Teresa Colaianni as Director	For	
	Resolution 10. Re-elect Samantha Duncan as Director	For	
	Resolution 11. Re-elect Luke Savage as Director	For	
	Resolution 12. Elect Seema Bains as Director	For (Exceptional)	Under normal circumstances we would not support this director's nomination as the nominee is not independent (due to being a partner director) and independent directors represent 44% of the board whilst we expect a majority for a company of this size. However, the Board structure was in line with the UK Code prior to the departure of Vin Murria and succession planning for an additional Non-Executive Director is in place. Further, this director has a specific role which includes providing constructive challenge to executive decisions from a standpoint within the business. They are not entitled to receive a fee for undertaking their role as Partner Directors but are remunerated as other partners from their membership in other Group entities.

	Resolution 13. Elect Michele Cicchetti as Director	For (Exceptional)	Under normal circumstances we would not support this director's nomination as the nominee is not independent (due to being a partner director and having received performance-based remuneration from the company) and independent directors represent 44% of the board whilst we expect a majority for a company of this size. However, the Board structure was in line with the UK Code prior to the departure of Vin Murria and succession planning for an additional Non-Executive Director is in place. Further, this director has a specific role which includes providing constructive challenge to executive decisions from a standpoint within the business. They are not entitled to receive a fee for undertaking their role as Partner Directors but are remunerated as other partners from their membership in other Group entities.
	Resolution 14. Appoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 15. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise UK Political Donations and Expenditure	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
GENERAL MILLS INC AGM 28/09/2021 United States	Resolution 1a. Elect Director R. Kerry Clark	Against	• Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director David M. Cordani	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Jeffrey L. Harmening	Against	• Combined CEO/Chairman
	Resolution 1d. Elect Director Maria G. Henry	Against	• Poor handling of Board/sub-committee responsibilities; Too many other time commitments
	Resolution 1e. Elect Director Jo Ann Jenkins	For	
	Resolution 1f. Elect Director Elizabeth C. Lempres	For	
	Resolution 1g. Elect Director Diane L. Neal	For	
	Resolution 1h. Elect Director Steve Odland	For	
	Resolution 1i. Elect Director Maria A. Sastre	For	
	Resolution 1j. Elect Director Eric D. Sprunk	For	
	Resolution 1k. Elect Director Jorge A. Uribe	For	

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Eliminate Supermajority Vote Requirement	For	
Event	Resolution	Vote Action	Voting Reason
HAITONG SECURITIES CO LTD EGM (A Shares) 28/09/2021 China	Resolution 1. Elect Li Jun as Director	For	
	Resolution 1. Elect Li Jun as Director	For	
Event	Resolution	Vote Action	Voting Reason
INDRAPRASTHA GAS LTD AGM 28/09/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For (Exceptional)	Under normal circumstances we would have voted against to reflect our concerns over the lack of women on the Board. However, we have exceptionally supported in recognition that women previously represented 20% of the Board but recent board changes have meant that this number has fallen below 20%.
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect Asit Kumar Jana as Director	For	
	Resolution 4. Authorize Board to Fix Remuneration of Auditors	For	
	Resolution 5. Elect Arun Kumar Singh as Director	Against	• Non-independent Chairman; Too many other time commitments
	Resolution 6. Elect Rakesh Kumar Jain as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 7. Elect Ashish Kundra as Director	For	
	Resolution 8. Approve Remuneration of Cost Auditors	For	

	Resolution 9. Ratify Contract for Purchase of APM Gas for NCT of Delhi as a Material Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
KAJARIA CERAMICS LTD AGM 28/09/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Reelect Dev Datt Rishi as Director	Against	• Not independent and lack of independence on Board
	Resolution 3. Approve Reappointment and Remuneration of Ashok Kajaria as Chairman & Managing Director	Against	• Should not be a member of certain sub-committees; Proposed term in office is too long; Lack of independence
	Resolution 4. Approve Reappointment and Remuneration of Chetan Kajaria as Joint Managing Director	Against	• Proposed term in office is too long; Lack of independence
	Resolution 5. Approve Reappointment and Remuneration of Rishi Kajaria as Joint Managing Director	Against	• Proposed term in office is too long; Lack of independence
	Resolution 6. Approve Dev Datt Rishi to Continue Office as Independent Director	Against	• Not independent and lack of independence on Board
	Resolution 7. Approve Advance Loan(s) to Company's Subsidiaries	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
LASERTEC CORP AGM 28/09/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 55	For	
	Resolution 2. Amend Articles to Amend Provisions on Number of Directors	For	

	Resolution 3.1. Elect Director Kusunose, Haruhiko	Against	• Diversity issues
	Resolution 3.2. Elect Director Okabayashi, Osamu	Against	• Diversity issues
	Resolution 3.3. Elect Director Moriizumi, Koichi	For	
	Resolution 3.4. Elect Director Uchiyama, Shu	For	
	Resolution 3.5. Elect Director Seki, Hirokazu	For	
	Resolution 3.6. Elect Director Ebihara, Minoru	For	
	Resolution 3.7. Elect Director Shimoyama, Takayuki	For	
	Resolution 3.8. Elect Director Mihara, Koji	For	
	Resolution 3.9. Elect Director Kamide, Kunio	For	
	Resolution 4. Appoint Alternate Statutory Auditor Saito, Yuji	For	
	Resolution 5. Approve Annual Bonus	For	
	Resolution 6. Approve Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but awards cannot be exercised before retirement.
Event			
LUCKY CEMENT LTD AGM 28/09/2021 Pakistan	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve A.F. Ferguson and Co. as Auditors and Authorize Board to Fix Their Remuneration	For	

	Resolution 3. Elect Directors	Against	• Directors bundled under single resolution;Lack of disclosure
	Resolution 4. Ratify Related Party Transactions for Year Ended June 30, 2021	Against	• Lack of transparency
	Resolution 5. Approve Related Party Transactions for Year Ended June 30, 2022	Against	• Lack of transparency
	Resolution 6. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
MONTAGE TECHNOLOGY CO LTD EGM 28/09/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2.1. Elect Yang Chonghe as Director	For	
	Resolution 2.2. Elect Li Rongxin as Director	For	
	Resolution 2.3. Elect Brent Alexander Young as Director	For	
	Resolution 3.1. Elect Yin Zhiyao as Director	For	
	Resolution 3.2. Elect Lyu Changjiang as Director	For	
	Resolution 3.3. Elect Liu Jingdong as Director	For	
	Resolution 3.4. Elect Yu Bo as Director	For	
	Resolution 4.1. Elect Xia Xiaoyan as Supervisor	For	
	Resolution 4.2. Elect Cai Xiaohong as Supervisor	For	
	Resolution 5. Approve Remuneration of Directors	Against	• Poor disclosure

	Resolution 6. Approve Remuneration of Supervisors	For	
	Resolution 7. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 8. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 9. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
	Resolution 10. Amend Working Rules for Independent Directors	Against	• Lack of disclosure
	Resolution 11. Amend Related Party Transaction System	Against	• Lack of disclosure
	Resolution 12. Amend External Guarantee System	Against	• Lack of disclosure
	Resolution 13. Amend Management System for External Investment and Asset Disposal	Against	• Lack of disclosure
	Resolution 14. Amend Implementing Rules for Cumulative Voting System	Against	• Lack of disclosure
	Resolution 15. Amend Management System of Raised Funds	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
MOONPIG GROUP PLC AGM 28/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	

	Resolution 4. Elect Kate Swann as Director	For (Exceptional)	In normal circumstances we would be unable to support the nominee due to being classified as a non-independent board chair who is also on the remuneration committee. In addition, this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However, we note that this is the company's first AGM since IPO and the company has made a commitment to improve the level of board gender diversity by their next AGM. We will look for improvements in these areas ahead of their next AGM.
	Resolution 5. Elect Nickyl Raithatha as Director	For	
	Resolution 6. Elect Andy MacKinnon as Director	For	
	Resolution 7. Elect David Keens as Director	For	
	Resolution 8. Elect Susan Hooper as Director	For	
	Resolution 9. Elect Niall Wass as Director	For	
	Resolution 10. Elect Simon Davidson as Director	For	
	Resolution 11. Appoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise Issue of Equity	For	

	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 18. Authorise UK Political Donations and Expenditure	For	
Event	Resolution	Vote Action	Voting Reason
NTPC LTD AGM 28/09/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• SEE concerns (disclosure/policy);TCFD issues;Diversity issues
	Resolution 2. Confirm Interim Dividend and Declare Final Dividend	For	
	Resolution 3. Reelect Anil Kumar Gautam as Director (Finance)	Against	• Lack of independence on Board
	Resolution 4. Reelect Dillip Kumar Patel as Director (Human Resources)	Against	• Lack of independence on Board
	Resolution 5. Authorize Board to Fix Remuneration of Statutory Auditors	For	

	Resolution 6. Approve Reappointment of Gurdeep Singh as Chairman & Managing Director	For (Exceptional)	Under normal circumstances we would vote against the re-appointment of this director because they serve as combined CEO/Chairman, a role we prefer to be split. The Chairman's role on a board is to evaluate and review the performance of management, and to ensure there are sufficient checks and balances; this role is obviously compromised when the Chairman is also the CEO. Furthermore, minimum board independence norms are also not met as it comprises of less than a third of independent directors. However, exceptional support is warranted on this occasion as removing Gurdeep Singh as the company's managing director and executive chair would likely have a material negative impact on shareholder value. The overall board composition will be kept under review
	Resolution 7. Approve Increase in Borrowing Powers	For	
	Resolution 8. Approve Pledging of Assets for Debt	For	
	Resolution 9. Approve Remuneration of Cost Auditors	For	
	Resolution 10. Approve Issuance of Bonds/Debentures on Private Placement Basis	For	
Event	Resolution	Vote Action	Voting Reason
PETRONET LNG LTD AGM 28/09/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Reelect Sanjeev Kumar as Director	Against	<ul style="list-style-type: none"> Too many other time commitments

	Resolution 4. Reelect Manoj Jain as Director	Against	• Too many other time commitments;Diversity issues
	Resolution 5. Elect Pramod Narang as Director and Approve Appointment and Remuneration of Pramod Narang as Whole-Time Director and Designated as Director (Technical)	Against	• Proposed term in office is too long;Member of certain sub-committees which is inappropriate
	Resolution 6. Elect Akshay Kumar Singh as Director and Approve Appointment and Remuneration of Akshay Kumar Singh as Managing Director and CEO	Against	• Proposed term in office is too long
	Resolution 7. Elect Subhash Kumar as Director	Against	• Too many other time commitments
	Resolution 8. Elect Bhaswati Mukherjee as Director	For	
	Resolution 9. Approve Related Party Transactions	For	
	Resolution 10. Approve Payment of Commission on Profits to Non-Executive Directors	Against	• Non-Execs receive pay other than fees
Event	Resolution	Vote Action	Voting Reason
Shanghai Lingang Holdings Corp. Ltd. Class B EGM 28/09/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Approve Company's Eligibility for Corporate Bond Issuance	For	
	Resolution 3.1. Approve Par Value and Issue Scale	For	
	Resolution 3.2. Approve Bond Maturity	For	

	Resolution 3.3. Approve Bond Interest Rate and Method for Repaying Principal and Interest	For	
	Resolution 3.4. Approve Issue Manner	For	
	Resolution 3.5. Approve Target Parties and Placement Arrangement to Shareholders	For	
	Resolution 3.6. Approve Guarantee Arrangement	For	
	Resolution 3.7. Approve Redemption and Resale Clause	For	
	Resolution 3.8. Approve Usage of Raised Funds	For	
	Resolution 3.9. Approve Underwriting Method and Listing Arrangement	For	
	Resolution 3.1. Approve Credit Status and Safeguard Measures of Debts Repayment	For	
	Resolution 3.11. Approve Resolution Validity Period	For	
	Resolution 4. Approve Establishment of Special Account for Raised Funds	For	
	Resolution 5. Approve Authorization of the Board to Handle All Related Matters	For	
	Resolution 6. Approve Company's Eligibility for Green Corporate Bond Issuance	For	
	Resolution 7.1. Approve Par Value and Issue Scale	For	

	Resolution 7.2. Approve Bond Maturity	For	
	Resolution 7.3. Approve Bond Interest Rate and Method for Repaying Principal and Interest	For	
	Resolution 7.4. Approve Issue Manner	For	
	Resolution 7.5. Approve Target Parties and Placement Arrangement to Shareholders	For	
	Resolution 7.6. Approve Guarantee Arrangement	For	
	Resolution 7.7. Approve Redemption and Resale Clause	For	
	Resolution 7.8. Approve Usage of Raised Funds	For	
	Resolution 7.9. Approve Underwriting Method and Listing Arrangement	For	
	Resolution 7.1. Approve Credit Status and Safeguard Measures of Debts Repayment	For	
	Resolution 7.11. Approve Resolution Validity Period	For	
	Resolution 8. Approve Establishment of Special Account for Raised Funds	For	
	Resolution 9. Approve Authorization of the Board to Handle All Related Matters on Green Corporate Bonds	For	
	Resolution 10.1. Elect Yuan Guohua as Director	For	

	Resolution 10.2. Elect Zhang Liming as Director	For	
	Resolution 10.3. Elect Zhang Qing as Director	For	
	Resolution 10.4. Elect Ding Guikang as Director	For	
	Resolution 10.5. Elect Yang Jing as Director	For	
	Resolution 10.6. Elect Xiong Guoli as Director	For	
	Resolution 10.7. Elect Zhao Ying as Director	For	
	Resolution 11.1. Elect He Xianjie as Director	For	
	Resolution 11.2. Elect Yuan Qinghai as Director	For	
	Resolution 11.3. Elect Zhang Yong as Director	For	
	Resolution 11.4. Elect Wu Bin as Director	For	
	Resolution 12.1. Elect Xu Bin as Supervisor	For	
	Resolution 12.2. Elect Zhuang Weilin as Supervisor	For	
	Resolution 12.3. Elect Hu Ying as Supervisor	For	
	Resolution 12.4. Elect Pan Fengling as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason

SHENZHEN HEPALINK PHARMACEUTICAL GROUP CO LTD EGM 28/09/2021 China	Resolution 1. Approve Change of Business Scope and Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SHO-BOND HOLDINGS CO LTD AGM 28/09/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 65.5	For	
	Resolution 2.1. Elect Director Kishimoto, Tatsuya	Against	• Diversity issues
	Resolution 2.2. Elect Director Takeo, Koyo	For	
	Resolution 2.3. Elect Director Tojo, Shunya	For	
	Resolution 2.4. Elect Director Sekiguchi, Yasuhiro	For	
	Resolution 2.5. Elect Director Naraoka, Shigeru	For	
	Resolution 3.1. Elect Director and Audit Committee Member Miura, Satoru	For	
	Resolution 3.2. Elect Director and Audit Committee Member Hongo, Akira	For	
	Resolution 3.3. Elect Director and Audit Committee Member Kuwano, Reiko	For	
	Resolution 4. Elect Alternate Director and Audit Committee Member Ikeda, Yukio	For	
Event	Resolution	Vote Action	Voting Reason
TELESITES SAB DE CV	Resolution 1. Approve Dividends	For	

AGM 28/09/2021 Mexico	Resolution 2. Approve Share Repurchase Reserve	Against	• Lack of disclosure
	Resolution 3. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
TONGCHENG-ELONG HOLDINGS LTD EGM 28/09/2021 Cayman Islands	Resolution 1. Approve Tencent Strategic Cooperation and Marketing Promotion Framework Agreement and Related Transactions	For	
	Resolution 2. Approve Proposed Annual Caps in Relation to the Tencent Strategic Cooperation and Marketing Promotion Framework Agreement	For	
	Resolution 3. Authorize Board to Handle All Matters in Relation to the Tencent Strategic Cooperation and Marketing Promotion Framework Agreement	For	
	Resolution 4. Approve Change of English Name and Dual Foreign Name in Chinese of the Company and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
ZHESHANG SECURITIES CO LTD EGM 28/09/2021 China	Resolution 1. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 2. Approve Interim Profit Distribution	For	
Event	Resolution	Vote Action	Voting Reason

AVIC INDUSTRY FINANCE HOLDINGS CO LTD EGM 27/09/2021 China	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Amount and Use of Proceeds	For	
	Resolution 2.4. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.5. Approve Pricing Reference Date, Issue Price and Pricing Basis	For	
	Resolution 2.6. Approve Issue Size	For	
	Resolution 2.7. Approve Lock-up Period	For	
	Resolution 2.8. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 2.9. Approve Listing Exchange	For	
	Resolution 2.1. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan on Private Placement of Shares	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	

	Resolution 5. Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	For	
	Resolution 6. Approve Conditional Shares Subscription Agreement in Connection to the Private Placement	For	
	Resolution 7. Approve Related Party Transactions in Connection to Private Placement	For	
	Resolution 8. Approve Whitewash Waiver and Related Transactions	For	
	Resolution 9. Approve No Need to Edit Report on the Usage of Previously Raised Funds	For	
	Resolution 10. Approve Shareholder Return Plan	For	
	Resolution 11. Approve Deposit Account for Raised Funds	For	
	Resolution 12. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING ROBOROCK TECHNOLOGY CO LTD EGM 27/09/2021 China	Resolution 1. Approve Use of Own Funds to Purchase Property and Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason

BHARAT PETROLEUM CORPORATION LTD AGM 27/09/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Confirm First and Second Interim Dividend and Declare Final Dividend	For	
	Resolution 3. Reelect Arun Kumar Singh as Director	Against	• Combined CEO/Chairman;Too many other directorships;Diversity issues
	Resolution 4. Authorize Board to Fix Remuneration of Joint Statutory Auditors	For	
	Resolution 5. Approve Remuneration of Cost Auditors	For	
	Resolution 6. Elect Vetsa Ramakrishna Gupta as Director	Against	• Lack of independence on Board;Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
FEDEX CORP AGM 27/09/2021 United States	Resolution 1a. Elect Director Marvin R. Ellison	For	
	Resolution 1b. Elect Director Susan Patricia Griffith	For	
	Resolution 1c. Elect Director Kimberly A. Jabal	For	
	Resolution 1d. Elect Director Shirley Ann Jackson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director R. Brad Martin	For	
	Resolution 1f. Elect Director Joshua Cooper Ramo	For	
	Resolution 1g. Elect Director Susan C. Schwab	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Frederick W. Smith	Against	• Combined CEO/Chairman

	Resolution 1i. Elect Director David P. Steiner	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Rajesh Subramaniam	For	
	Resolution 1k. Elect Director Paul S. Walsh	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Concerns over generosity of arrangements;Poor performance linkage;Inappropriate change of control provisions;Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst &Young LLP as Auditors	For	
	Resolution 4. Require Independent Board Chair	For (Exceptional)	<p>This item is not contentious and is in the best interest of shareholders.Two major components at the top of every public company are the running of the board, and the executive responsibilities of running of the company's business. There should be a clear division between the head of the company, and the chair of the board. When there is no clear division of independence between the executive and board branches of a company, poor executive and/or board actions often go unchecked to the ultimate detriment of shareholders. A vote FOR this proposal is warranted as it seeks the adoption of a policy that requires the board's chair to be an independent director.</p>

	Resolution 5. Report on Alignment Between Company Values and Electioneering Contributions	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted, as a congruency analysis between FedEx's political contribution spending and its stated values would enable shareholders to better evaluate how well the company is assessing and mitigating risks to its reputation, brand, and shareholder value.
	Resolution 6. Report on Lobbying Payments and Policy	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this resolution is warranted, as additional information on the company's lobbying expenses and trade association memberships, payments, and oversight mechanisms would give shareholders a better understanding of the company's management of its lobbying activities and any related risks and benefits.
	Resolution 7. Report on Racism in Corporate Culture	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this resolution is warranted, as a report on racism in corporate culture would benefit shareholders by providing them additional means to assess the effectiveness of the company's diversity and inclusion initiatives.
	Resolution 8. Submit Severance Agreement (Change-in-Control) to Shareholder Vote	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this item is warranted given that the proposal applies only to future severance arrangements, the current agreements will not be affected, the proposal offers flexibility as to when the board may seek shareholder approval of a new or renewed severance arrangement, such as at the next annual meeting, and it is positive for shareholders to have the ability to vote on severance amounts that exceed market norms.

Event	Resolution	Vote Action	Voting Reason
GLOBAL BIOENERGIES SA AGM 27/09/2021 France	Resolution 1. Elect Pierre Monsan as Director	Against	• Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
HANGZHOU TIGERMED CONSULTING CO LTD EGM 27/09/2021 China	Resolution 1. Approve Partial Repurchase and Cancellation of the 2019 Restricted A Shares	For	
	Resolution 2. Approve Change of Registered Capital	For	
	Resolution 3. Amend Articles of Association	For	
	Resolution 1. Approve Partial Repurchase and Cancellation of the 2019 Restricted A Shares	For	
	Resolution 2. Approve Change of Registered Capital	For	
	Resolution 1. Approve Partial Repurchase and Cancellation of the 2019 Restricted A Shares	For	
	Resolution 2. Approve Change of Registered Capital	For	
	Resolution 3. Amend Articles of Association	For	
	Resolution 1. Approve Partial Repurchase and Cancellation of the 2019 Restricted A Shares	For	
	Resolution 2. Approve Change of Registered Capital	For	
Event	Resolution	Vote Action	Voting Reason

MEINIAN ONEHEALTH HEALTHCARE HOLDINGS CO LTD EGM 27/09/2021 China	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.4. Approve Pricing Reference Date, Issue Price and Pricing Basis	For	
	Resolution 2.5. Approve Issue Size	For	
	Resolution 2.6. Approve Lock-up Period	For	
	Resolution 2.7. Approve Listing Exchange	For	
	Resolution 2.8. Approve Amount and Use of Proceeds	For	
	Resolution 2.9. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 2.1. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan on Private Placement of Shares	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Authorization of Board to Handle All Related Matters	For	

	Resolution 6. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 7. Approve Counter-dilution Measures in Connection to the Private Placement and Commitment from Actual Controller, Directors and Senior Management	For	
	Resolution 8. Approve to Formulate Shareholder Dividend Return Plan	For	
	Resolution 9. Approve Conditional Shares Subscription Agreement	For	
	Resolution 10. Approve Related Party Transactions in Connection to Private Placement	For	
	Resolution 11. Elect Tan Xu as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
Ruffer Investment Co. Ltd. EGM 27/09/2021 Guernsey	Resolution 1. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
THUNDER SOFTWARE TECHNOLOGY CO LTD EGM 27/09/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Inadequate performance linkage

	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
TONGLING NONFERROUS METALS GROUP CO LTD EGM 27/09/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2. Approve Daily Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
WENS FOODSTUFF GROUP CO LTD EGM 27/09/2021 China	Resolution 1. Approve Application of Bank Credit Lines	For	
	Resolution 2. Approve Provision of Guarantee	Against	• Lack of transparency
	Resolution 3. Approve Change of Raised Funds Investment Project	For	
Event	Resolution	Vote Action	Voting Reason
WILL SEMICONDUCTOR CO LTD SHANGHAI EGM 27/09/2021 China	Resolution 1. Elect Chen Zhibin as Non-independent Director	For	
	Resolution 2. Elect Chu Jun as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG HANGKE TECHNOLOGY INCORPORATED CO EGM 27/09/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason

ZHONGJI INNOLIGHT CO LTD EGM 27/09/2021 China	Resolution 1. Elect Zhan Shuping as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
EMAAR THE ECONOMIC CITY SJSC EGM 26/09/2021 Saudi Arabia	Resolution 1. Approve to Increase the Company's Capital by Way of Debt Conversion and Amend Articles 7 and 8 of Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
ARCA CONTINENTAL SAB DE CV EGM 24/09/2021 Mexico	Resolution 1. Approve Balance Sheet	For	
	Resolution 2. Approve Absorption of Servicios Ejecutivos Arca Continental S.A. de C.V. by Company	For	
	Resolution 3. Amend Article 2 Re: Corporate Purpose	Against	• Lack of disclosure
	Resolution 4. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 5. Approve Minutes of Meeting	For	
Event	Resolution	Vote Action	Voting Reason
BH Macro Ltd GBP AGM 24/09/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Ratify KPMG Channel Islands Limited as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 4. Re-elect Richard Horlick as Director	For	

	Resolution 5. Re-elect Bronwyn Curtis as Director	For	
	Resolution 6. Re-elect John Le Poidevin as Director	For	
	Resolution 7. Re-elect Claire Whittet as Director	For	
	Resolution 8. Approve Remuneration Report	Against	• Undue ratcheting up of pay
	Resolution 9. Authorise Issue of Equity	For	
	Resolution 10. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 11. Authorise Issue of Equity with Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
BlackRock Global Index Funds - iShares Japan Equity Index Fund (LU) AGM 24/09/2021 Luxembourg	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividends	For	
	Resolution 3. Approve Discharge of Directors	For	
	Resolution 4. Re-elect Denise Voss as Director	For	
	Resolution 5. Re-elect Geoffrey Radcliffe as Director	For	
	Resolution 6. Re-elect Barry O'Dwyer as Director	For	
	Resolution 7. Re-elect Paul Freeman as Director	For	
	Resolution 8. Elect Ursula Marchioni as Director	For	
	Resolution 9. Elect Keith Saldanha as Director	For	

	Resolution 10. Approve Remuneration of Directors	For	
	Resolution 11. Renew Appointment of Deloitte as Auditor	For	
Event	Resolution	Vote Action	Voting Reason
BlackRock Global Index Funds SICAV - iShares North America Equity Index Fund (LU) -N7- Distribution AGM 24/09/2021 Luxembourg	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividends	For	
	Resolution 3. Approve Discharge of Directors	For	
	Resolution 4. Re-elect Denise Voss as Director	For	
	Resolution 5. Re-elect Geoffrey Radcliffe as Director	For	
	Resolution 6. Re-elect Barry O'Dwyer as Director	For	
	Resolution 7. Re-elect Paul Freeman as Director	For	
	Resolution 8. Elect Ursula Marchioni as Director	For	
	Resolution 9. Elect Keith Saldanha as Director	For	
	Resolution 10. Approve Remuneration of Directors	For	
	Resolution 11. Renew Appointment of Deloitte as Auditor	For	
Event	Resolution	Vote Action	Voting Reason
BNP PARIBAS SA AGM 24/09/2021	Resolution 1. Approve Allocation of Income and Additional Dividend of EUR 1.55 per Share	For	

France	Resolution 2. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
GCL SYSTEM INTEGRATION TECHNOLOGY CO LTD EGM 24/09/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
KWEICHOW MOUTAI CO LTD EGM 24/09/2021 China	Resolution 1. Elect Ding Xiongjun as Non-independent Director	Abstain	• Non-independent Chairman
	Resolution 2. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 3. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 4. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 5. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 6. Approve Signing of Trademark License Agreement	For	
	Resolution 7. Approve Daily Related Party Transactions	Against	• Not in shareholders best interests
Event	Resolution	Vote Action	Voting Reason
OIL AND NATURAL GAS CORPORATION LTD AGM 24/09/2021	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• TCFD issues;CHRB concerns
	Resolution 2. Approve Final Dividend	For	

India	Resolution 3. Reelect Alka Mittal as Director	Against	• Lack of independence on Board
	Resolution 4. Authorize Board to Fix Remuneration of Statutory Auditors	For	
	Resolution 5. Elect Pankaj Kumar as Director	Against	• Lack of independence on Board
Event	Resolution	Vote Action	Voting Reason
POWER GRID CORPORATION OF INDIA LTD AGM 24/09/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Confirm First and Second Interim Dividend and Declare Final Dividend	For	
	Resolution 3. Reelect Vinod Kumar Singh as Director	Against	• Lack of independence on Board
	Resolution 4. Reelect M. Taj Mukarrum as Director	Against	• Lack of independence on Board
	Resolution 5. Authorize Board to Fix Remuneration of Auditors	For	
	Resolution 6. Elect Abhay Choudhary as Director	Against	• Lack of independence on Board
	Resolution 7. Approve Remuneration of Cost Auditors	For	
	Resolution 8. Approve Issuance of Secured / Unsecured, Non-Convertible, Non-Cumulative / Cumulative, Redeemable, Taxable / Tax-Free Debentures / Bonds on Private Placement Basis	For	
Event	Resolution	Vote Action	Voting Reason
REC LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

24/09/2021 India	Resolution 2. Confirm Interim Dividend and Declare Final Dividend	For	
	Resolution 3. Reelect Praveen Kumar Singh as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board;Diversity issues
	Resolution 4. Authorize Board to Fix Remuneration of Statutory Auditors	For	
	Resolution 5. Authorize Issuance of Unsecured/Secured Non-Convertible Bonds/Debentures on Private Placement Basis	For	
	Resolution 6. Amend Objects Clause of Memorandum of Association	For	
Event	Resolution	Vote Action	Voting Reason
SHANDONG GOLD-MINING CO LTD EGM (A Shares) 24/09/2021 China	Resolution 1. Approve Cash Acquisition and Related Party Transaction of 100% Equity Interest in Shandong Tiancheng Mining Co., Ltd.	For	
	Resolution 2. Approve Cash Acquisition and Related Party Transaction of 100% Equity Interest in Shandong Laizhou Ludi Gold Mine Company Limited	For	

	Resolution 3. Approve Cash Acquisition and Related Party Transaction of 100% Equity Interest in Shandong Dikuang Laijin Co., Ltd. and 45% Equity Interest in Laizhou Hongsheng Mining Investment Co., Ltd.	For	
	Resolution 4. Approve Estimate of New Daily Connected Transactions	For	
	Resolution 1. Approve Cash Acquisition and Related Party Transaction of 100% Equity Interest in Shandong Tiancheng Mining Co., Ltd.	For	
	Resolution 2. Approve Cash Acquisition and Related Party Transaction of 100% Equity Interest in Shandong Laizhou Ludi Gold Mine Company Limited	For	
	Resolution 3. Approve Cash Acquisition and Related Party Transaction of 100% Equity Interest in Shandong Dikuang Laijin Co., Ltd. and 45% Equity Interest in Laizhou Hongsheng Mining Investment Co., Ltd.	For	
	Resolution 4. Approve Estimate of New Daily Connected Transactions	For	
Event	Resolution	Vote Action	Voting Reason
SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD EGM 24/09/2021	Resolution 1. Approve Logistic and Distribution Services Framework Agreement, Annual Caps and Related Transactions	For	

China	Resolution 2. Approve Distribution of Interim Dividend	For	
	Resolution 3. Approve Amendments to Articles of Association to Change Business Scope	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN GOODIX TECHNOLOGY CO LTD EGM 24/09/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Approve Remuneration of Directors and Supervisors	For	
	Resolution 3.1. Elect Zhang Fan as Director	Against	<ul style="list-style-type: none"> Member of certain sub-committees which is inappropriate; Combined CEO/Chairman; Diversity issues
	Resolution 3.2. Elect Zhu Xinghuo as Director	For	
	Resolution 3.3. Elect Gu Dawei as Director	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 3.4. Elect Xie Bing as Director	For	
	Resolution 4.1. Elect Zhuang Renyan as Director	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 4.2. Elect Gao Xiang as Director	For	
	Resolution 4.3. Elect Zhang Tong as Director	For	
	Resolution 5.1. Elect Ray Tzuhsin Huang as Supervisor	For	

	Resolution 5.2. Elect Cai Bingxian as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
SUN ART RETAIL GROUP LTD EGM 24/09/2021 Hong Kong	Resolution 1. Approve 2021 Master Supply Agreement, Proposed Annual Caps and Related Transactions	For	
	Resolution 2. Approve 2021 Master Business Cooperation Agreement, Proposed Annual Caps and Related Transactions	For	
	Resolution 3. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ALPHA FINANCIAL MARKETS CONSULTING PLC AGM 23/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Re-elect Penelope Judd as Director	For	
	Resolution 3. Re-elect John Paton as Director	For	
	Resolution 4. Reappoint KPMG LLP as Auditors	For	
	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 6. Authorise Issue of Equity	For	
	Resolution 7. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 8. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	

	Resolution 9. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
BANK CENTRAL ASIA TBK PT EGM 23/09/2021 Indonesia	Resolution 1. Approve Stock Split	For	
Event	Resolution	Vote Action	Voting Reason
BEGBIES TRAYNOR GROUP PLC AGM 23/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Ric Traynor as Director	Against	• Combined CEO/Chairman
	Resolution 4. Re-elect John May as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 5. Re-elect Graham McInnes as Director	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 6. Appoint Crowe U.K. LLP as Auditors	Abstain	• Poor disclosure
	Resolution 7. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 8. Authorise Issue of Equity	For	
	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
CHINA HONGQIAO GROUP LIMITED EGM 23/09/2021 Cayman Islands	Resolution 1. Approve Increase in Authorized Share Capital and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason

CHINA UNITED NETWORK COMMUNICATIONS LTD EGM 23/09/2021	Resolution 1. Elect Liu Liehong as Non-independent Director	Abstain	• Non-independent director being proposed; Too many other time commitments
	Resolution 2. Approve Interim Profit Distribution	For	
Event	Resolution	Vote Action	Voting Reason
ENGIE BRASIL ENERGIA SA EGM 23/09/2021 Brazil	Resolution 1. Amend Article 19	For	
	Resolution 2. Consolidate Bylaws	For	
	Resolution 3. Elect Sylvie Marie Vicente ep. Credot and Andre de Aquino Fontenelle Cangucu as Alternate Directors	For	
	Resolution 4. Approve Reallocation of the Positions of the Members of the Board of Directors Appointed by the Controlling Shareholder	For	
Event	Resolution	Vote Action	Voting Reason
FOCUS HOME INTERACTIVE SA AGM 23/09/2021 France	Resolution 1. Approve Financial Statements and Discharge Management Board Members and Supervisory Board Members	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Non-Deductible Expenses	For	
	Resolution 4. Approve Allocation of Income and Absence of Dividends	For	
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions	Against	• Concerns over party-related proposals

	Resolution 6. Reelect Tanguy de Franclieu as Supervisory Board Member	Against	• Not independent and lack of independence on Board
	Resolution 7. Reelect Tiphane Lamy as Supervisory Board Member	Against	• Not independent and lack of independence on Board
	Resolution 8. Acknowledge End of Mandate of Denis Thebaud as Supervisory Board Member	For	
	Resolution 9. Acknowledge End of Mandate of Gatti Conseil as Auditor and Decision Not to Renew	For	
	Resolution 10. Appoint Finexsi as Auditor	For	
	Resolution 11. Authorize up to 200,000 Shares of Issued Capital for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 12. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2,740,800	Against	• Anti-takeover arrangements
	Resolution 13. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 2,131,200	Against	• Anti-takeover arrangements
	Resolution 14. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 2,131,200	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification

	Resolution 15. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 2,131,200	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 16. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 12 to 15	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 17. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 18. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 12 to 16 at EUR 5,602,800	For	
	Resolution 19. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
FULLER SMITH & TURNER PLC AGM 23/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	Against	• Excessive pay levels;Generous pension arrangements;Lack of bonus deferral
	Resolution 4. Re-elect Robin Rowland as Director	For	
	Resolution 5. Re-elect Juliette Stacey as Director	For	

	Resolution 6. Re-elect Fred Turner as Director	For	
	Resolution 7. Re-elect Michael Turner as Director	Abstain	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 8. Appoint Ernst & Young LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 9. Authorise Issue of Equity	For	
	Resolution 10. Amend Long Term Incentive Plan	Against	• Potentially excessive awards
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of A Ordinary Shares	For	
	Resolution 13. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
GENTING BHD AGM 23/09/2021 Malaysia	Resolution 1. Approve Directors' Fees	For	
	Resolution 2. Approve Directors' Benefits-in-Kind	For	
	Resolution 3. Elect Lim Kok Thay as Director	Against	• Combined CEO/Chairman

	Resolution 4. Elect Lim Keong Hui as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 5. Elect Koid Swee Lian as Director	For	
	Resolution 6. Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 8. Authorize Share Repurchase Program	For	
	Resolution 9. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
JAZZ PHARMACEUTICALS PLC EGM 23/09/2021	Resolution 1. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 2. Adjourn Meeting	For	
Event	Resolution	Vote Action	Voting Reason

JONJEE HI-TECH INDUSTRIAL AND COMMERCIAL HOLDING CO LTD EGM 23/09/2021 China	Resolution 1. Approve Transfer of Equity	For	
Event	Resolution	Vote Action	Voting Reason
KAINOS GROUP PLC AGM 23/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> Poor disclosure;Poor performance linkage;Vested LTIP awards not subject to holding period;Lack of bonus deferral
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Dr Brendan Mooney as Director	For	
	Resolution 5. Re-elect Richard McCann as Director	For	
	Resolution 6. Re-elect Andy Malpass as Director	For	
	Resolution 7. Re-elect Tom Burnet as Director	For	
	Resolution 8. Re-elect Katie Davis as Director	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities
	Resolution 9. Elect Rosaleen Blair as Director	For	
	Resolution 10. Appoint KPMG as Auditors	For	
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	

	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
LAMB WESTON HOLDINGS INC AGM 23/09/2021 United States	Resolution 1a. Elect Director Peter J. Bensen	For	
	Resolution 1b. Elect Director Charles A. Blixt	Against	• Diversity issues
	Resolution 1c. Elect Director Robert J. Coviello	For	
	Resolution 1d. Elect Director Andre J. Hawaux	For	
	Resolution 1e. Elect Director W.G. Jurgensen	For	
	Resolution 1f. Elect Director Thomas P. Maurer	For	
	Resolution 1g. Elect Director Hala G. Moddelmog	For	
	Resolution 1h. Elect Director Robert A. Niblock	For	
	Resolution 1i. Elect Director Maria Renna Sharpe	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Thomas P. Werner	For	

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
LIONTRUST ASSET MANAGEMENT AGM 23/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividend Policy	For	
	Resolution 3. Approve Remuneration Report	Against	• No limits under incentive schemes;Poor performance linkage;Potentially excessive remuneration
	Resolution 4. Re-elect Alastair Barbour as Director	For (Exceptional)	Under normal circumstances we would have voted against the longest serving nomination committee member and board chair to reflect our concerns over the lack of women on the Board - following the retirement of Sophia Tickell at the upcoming AGM, the Board will include only one woman director (17% of the Board), however we are exceptionally supporting because they have committed to increase the females on the board to 33% by the end of 2021.
	Resolution 5. Re-elect John Ions as Director	For	
	Resolution 6. Re-elect Vinay Abrol as Director	For	
	Resolution 7. Re-elect Mandy Donald as Director	For	
	Resolution 8. Elect Quintin Price as Director	For	
	Resolution 9. Re-elect George Yeandle as Director	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 10. Appoint KPMG LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise the Company to Incur Political Expenditure	For	
	Resolution 14. Adopt New Articles of Association	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
MERCURY NZ LTD AGM 23/09/2021 New Zealand	Resolution 1. Elect Dennis Barnes as Director	For	
	Resolution 2. Elect Prue Flacks as Director	Against	• Non-independent Chairman;Not independent and member of audit/remuneration committee
	Resolution 3. Elect Mike Taitoko as Director	For	
	Resolution 4. Approve the Increase in the Total Pool of Directors' Fees	For	
Event	Resolution	Vote Action	Voting Reason

NEW CHINA LIFE INSURANCE CO LTD EGM (A Shares) 23/09/2021 China	Resolution 1. Elect He Xingda as Director	For	
	Resolution 2. Elect Yang Xue as Director	For	
	Resolution 1. Elect He Xingda as Director	For	
	Resolution 2. Elect Yang Xue as Director	For	
Event	Resolution	Vote Action	Voting Reason
SHANDONG PHARMACEUTICAL GLASS CO LTD EGM 23/09/2021 China	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Target Subscribers	For	
	Resolution 2.4. Approve Subscription Method	For	
	Resolution 2.5. Approve Pricing Method and Issue Price	For	
	Resolution 2.6. Approve Issue Size	For	
	Resolution 2.7. Approve Lock-up Period	For	
	Resolution 2.8. Approve Amount and Use of Proceeds	For	
	Resolution 2.9. Approve Distribution Arrangement of Cumulative Earnings	For	
	Resolution 2.1. Approve Listing Exchange	For	

	Resolution 2.11. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan on Private Placement of Shares	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 6. Approve Shareholder Return Plan	For	
	Resolution 7. Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	For	
	Resolution 8. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 9. Approve Deposit Account for Raised Funds	For	
Event	Resolution	Vote Action	Voting Reason
SUNCORP GROUP LTD AGM 23/09/2021 Australia	Resolution 1. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 2. Approve Grant of Performance Rights to Steven Johnston	Against	• Inadequate disclosure
	Resolution 3a. Elect Duncan West as Director	For	
	Resolution 3b. Elect Sylvia Falzon as Director	For	

	Resolution 3c. Elect Christine McLoughlin as Director	Against	• Ethnic diversity issues
	Resolution 3d. Elect Douglas McTaggart as Director	For	
	Resolution 3e. Elect Lindsay Tanner as Director	For	
Event	Resolution	Vote Action	Voting Reason
SUNWODA ELECTRONIC CO LTD EGM 23/09/2021 China	Resolution 1. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 2. Approve Remuneration of Directors, Supervisors and Senior Management	For	
	Resolution 3. Amend Articles of Association	For	
	Resolution 4. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
YUNDA HOLDING CO LTD EGM 23/09/2021 China	Resolution 1. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 2. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ABDULLAH AL OTHAIM MARKETS EGM 22/09/2021 Saudi Arabia	Resolution 1.1. Elect Abdullah Al Otheim as Director	Abstain	• Lack of information on nominee
	Resolution 1.2. Elect Abdulazeez Al Otheim as Director	Abstain	• Lack of information on nominee
	Resolution 1.3. Elect Bandar Al Tameemi as Director	Abstain	• Lack of information on nominee
	Resolution 1.4. Elect Raed Al Hageel as Director	Abstain	• Lack of information on nominee

	Resolution 1.5. Elect Abdulrahman Al Nujeedi as Director	Abstain	• Lack of information on nominee
	Resolution 1.6. Elect Saad Al Mashouh as Director	Abstain	• Lack of information on nominee
	Resolution 1.7. Elect Badr Al Oujan as Director	Abstain	• Lack of information on nominee
	Resolution 1.8. Elect Mohammed Al Shaheel as Director	Abstain	• Lack of information on nominee
	Resolution 1.9. Elect Mouafaq Jamal as Director	Abstain	• Lack of information on nominee
	Resolution 1.1. Elect Abdullah Al Sheikh as Director	Abstain	• Lack of information on nominee
	Resolution 1.11. Elect Abdullah Al Aboudi as Director	Abstain	• Lack of information on nominee
	Resolution 1.12. Elect Khalid Al Khudheiri as Director	Abstain	• Lack of information on nominee
	Resolution 1.13. Elect Suleiman Al Nasban as Director	Abstain	• Lack of information on nominee
	Resolution 1.14. Elect Khalid Al Houshan as Director	Abstain	• Lack of information on nominee
	Resolution 1.15. Elect Khalid Al Nuweisir as Director	Abstain	• Lack of information on nominee
	Resolution 1.16. Elect Omar Al Shareef as Director	Abstain	• Lack of information on nominee
	Resolution 1.17. Elect Ahmed Murad as Director	Abstain	• Lack of information on nominee
	Resolution 1.18. Elect Raad Al Qahtani as Director	Abstain	• Lack of information on nominee
	Resolution 1.19. Elect Asma Hamdan as Director	Abstain	• Lack of information on nominee
	Resolution 1.2. Elect Mazin Dhaifullah as Director	Abstain	• Lack of information on nominee

	Resolution 1.21. Elect Ibrahim Al Ateeq as Director	Abstain	• Lack of information on nominee
	Resolution 1.22. Elect Khalid Al Khalaf as Director	Abstain	• Lack of information on nominee
	Resolution 1.23. Elect Mohammed Al Assaf as Director	Abstain	• Lack of information on nominee
	Resolution 1.24. Elect Ahmed Khoqeer as Director	Abstain	• Lack of information on nominee
	Resolution 1.25. Elect Abdulhameed Al Ouhali as Director	Abstain	• Lack of information on nominee
	Resolution 1.26. Elect Talal Al Moammar as Director	Abstain	• Lack of information on nominee
	Resolution 1.27. Elect Ayman Basameeh as Director	Abstain	• Lack of information on nominee
	Resolution 1.28. Elect Nout Al Anzi as Director	Abstain	• Lack of information on nominee
	Resolution 1.29. Elect Hammad Al Duaileij as Director	Abstain	• Lack of information on nominee
	Resolution 2. Elect Members of Audit Committee, Approve its Charter and Remuneration of Its Members	Against	• Concerns over Board structure;Lack of disclosure
	Resolution 3. Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	
	Resolution 4. Amend Article 17 of Bylaws Re: Company Management	For	
	Resolution 5. Amend Article 19 of Bylaws Re: Vacant Positions in the Board	For	

	Resolution 6. Amend Article 20 of Bylaws Re: Authorities of the Board	For	
	Resolution 7. Amend Article 22 of Bylaws Re: Authorities of Chairman, Vice Chairman, Managing Director, and Secretary	For	
	Resolution 8. Amend Article 27 of Bylaws Re: Formation of Audit Committee	For	
	Resolution 9. Amend Article 28 of Bylaws Re: the Remuneration and Nomination Committee	For	
	Resolution 10. Amend Article 33 of Bylaws Re: Invitation for the General Meetings	For	
	Resolution 11. Amend Article 45 of Bylaws Re: Financial Documents	For	
	Resolution 12. Amend Audit Committee Charter	For	
	Resolution 13. Amend Nomination and Remuneration Committee Charter	For	
Event	Resolution	Vote Action	Voting Reason
AGL ENERGY LTD AGM 22/09/2021 Australia	Resolution 2. Approve Remuneration Report	Abstain	• Poor performance linkage
	Resolution 3a. Elect Jacqueline Hey as Director	Against	• TCFD issues;Ethnic diversity issues
	Resolution 3b. Elect Ashjayeen Sharif as Director	Against	• Proposals do not add any value or strong case not made

	Resolution 4. Approve Grant of Performance Rights under the AGL Long Term Incentive Plan to Graeme Hunt	For	
	Resolution 5. Approve Conditional Spill Resolution	Against	<ul style="list-style-type: none"> • No significant concerns to warrant support for Spill resolution
	Resolution 6a. Approve the Amendments to the Company's Constitution	Abstain	<ul style="list-style-type: none"> • Material governance concerns

	Resolution 6b. Approve Paris Goals and Targets	For (Exceptional)	Support for this proposal is warranted, as additional information on the company's efforts to reduce its carbon footprint and align its operations with Paris Agreement goals would allow investors to better understand how the company is managing its transition to a low carbon economy and climate change related risks, especially as the company seeks to split its operations into two companies via the proposed demerger. In its opposing statement, the Board states that AGL is Australia's largest integrated electricity generator and retailer and a major investor in renewable energy but that AGL is Australia's largest carbon emitter because of its operation of coal-fired power stations. The company states that, while the closure of its coal-fired power stations is essential to Australia's decarbonisation process, it believes that: these power stations are currently essential to the affordable and reliable supply of electricity to millions of Australian households and businesses. The company also believes that transitioning away from fossil fuel would be risky for the company because the return on the required capital investment is not clear. This messaging is not helpful and indicates that the company is not prepared to move quick enough to address the climate emergency. We note that on 22 July 2021, the company announced that shareholders will be provided with an opportunity to have their say on climate reporting for both proposed demerged entities. Should the proposed demerger of AGL Energy proceed,
Event	Resolution	Vote Action	Voting Reason
BABCOCK INTERNATIONAL GROUP PLC AGM 22/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Re-elect Ruth Cairnie as Director	For (Exceptional)	Under normal circumstances, we would have voted against the re-election of the Board and Nomination committee Chair to reflect concern that there is no ethnic diversity on the board. However, we have exceptionally supported her re-election in recognition that the Board has set itself the target of meeting the Parker Review recommendation to have one Director from an ethnic minority background by 2024 (although we have asked the company to meet this targets much sooner). We are also mindful that there has been significant board change over the last couple of years.
	Resolution 4. Re-elect Carl-Peter Forster as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 5. Re-elect Kjersti Wiklund as Director	For	
	Resolution 6. Re-elect Russ Houlden as Director	For	
	Resolution 7. Re-elect Lucy Dimes as Director	For	
	Resolution 8. Elect Lord Parker of Minsmere as Director	For	
	Resolution 9. Elect David Lockwood as Director	For	
	Resolution 10. Elect David Mellors as Director	For	

	Resolution 11. Appoint Deloitte LLP as Auditors	For	
	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise UK Political Donations and Expenditure	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 18. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING SINNET TECHNOLOGY CO LTD EGM 22/09/2021 China	Resolution 1. Approve Extension of Resolution Validity Period of Issuance of Shares to Specific Targets	For	
	Resolution 2. Approve Extension of Authorization of the Board on Issuance of Shares to Specific Targets	For	
	Resolution 3. Approve Application of Bank Credit Lines	For	
Event	Resolution	Vote Action	Voting Reason
BETTA PHARMACEUTICALS CO LTD EGM	Resolution 1. Elect Fan Jianxun as Non-independent Director	For	

22/09/2021 China	Resolution 2. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 3. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 4. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
CIVITAS SOCIAL HOUSING PLC AGM 22/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Michael Wrobel as Director	For	
	Resolution 4. Re-elect Peter Baxter as Director	For	
	Resolution 5. Re-elect Caroline Gulliver as Director	For	
	Resolution 6. Re-elect Alison Hadden as Director	For	
	Resolution 7. Re-elect Alastair Moss as Director	For	
	Resolution 8. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 9. Authorise the Audit and Management Engagement Committee to Fix Remuneration of Auditors	For	

	Resolution 10. Approve the Company's Dividend Payment Policy	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
DARDEN RESTAURANTS INC AGM 22/09/2021 United States	Resolution 1.1. Elect Director Margaret Shan Atkins	For	
	Resolution 1.2. Elect Director James P. Fogarty	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director Cynthia T. Jamison	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 1.4. Elect Director Eugene I. Lee, Jr.	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support. Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1.5. Elect Director Nana Mensah	For	
	Resolution 1.6. Elect Director William S. Simon	Against	• Diversity issues
	Resolution 1.7. Elect Director Charles M. Sonsteby	For	
	Resolution 1.8. Elect Director Timothy J. Wilmott	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Amend Qualified Employee Stock Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
FOUNDER SECURITIES CO LTD EGM 22/09/2021 China	Resolution 1. Approve Daily Related Party Transactions	Against	• Lack of transparency
	Resolution 2. Amend Articles of Association	Against	• Reduction of shareholder rights and protections

Event	Resolution	Vote Action	Voting Reason
GENTING MALAYSIA BHD AGM 22/09/2021 Malaysia	Resolution 1. Approve Directors' Fees	For	
	Resolution 2. Approve Directors' Benefits-in-Kind	For	
	Resolution 3. Elect Alwi Jantan as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 4. Elect Clifford Francis Herbert as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5. Elect Quah Chek Tin as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6. Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 8. Authorize Share Repurchase Program	For	
	Resolution 9. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
IG GROUP HOLDINGS PLC AGM 22/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Too much vesting at threshold or median performance;Vested LTIP awards not subject to holding period

	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect June Felix as Director	For	
	Resolution 5. Re-elect Sally-Ann Hibberd as Director	For	
	Resolution 6. Re-elect Malcolm Le May as Director	For	
	Resolution 7. Re-elect Jonathan Moulds as Director	For	
	Resolution 8. Re-elect Jon Noble as Director	For	
	Resolution 9. Re-elect Andrew Didham as Director	For	
	Resolution 10. Re-elect Mike McTighe as Director	For	
	Resolution 11. Re-elect Helen Stevenson as Director	For	
	Resolution 12. Re-elect Charlie Rozes as Director	For	
	Resolution 13. Re-elect Rakesh Bhasin as Director	For	
	Resolution 14. Elect Wu Gang as Director	For	
	Resolution 15. Elect Susan Skerritt as Director	Against	• Too many other time commitments
	Resolution 16. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 17. Authorise the Audit Committee to Fix Remuneration of Auditors	For	

	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 22. Adopt New Articles of Association	For	
	Resolution 23. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
INDUSTRIAS BACHOCO SAB DE CV AGM 22/09/2021 Mexico	Resolution 1. Elect or Ratify Directors and Secretary	Against	• Diversity issues;Directors bundled under single resolution;Lack of disclosure
	Resolution 2. Authorize Board to Ratify and Execute Approved Resolutions	Against	• Connected to other proposals that we are not supporting
	Resolution 3. Approve Minutes of Meeting	For	
Event	Resolution	Vote Action	Voting Reason
Odyssean Investment Trust PLC AGM 22/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Jane Tufnell as Director	For	
	Resolution 4. Re-elect Arabella Cecil as Director	For	

	Resolution 5. Re-elect Peter Hewitt as Director	For	
	Resolution 6. Re-elect Richard King as Director	For	
	Resolution 7. Reappoint KPMG LLP as Auditors	For	
	Resolution 8. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 9. Authorise Issue of Equity	For	
	Resolution 10. Authorise Issue of Equity (Additional Authority)	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 15. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
QL RESOURCES BHD AGM 22/09/2021 Malaysia	Resolution 1. Approve Final Dividend	For	
	Resolution 2. Elect Aini Binti Ideris as Director	For	
	Resolution 3. Elect Chan Wai Yen as Director	For	

	Resolution 4. Elect Cynthia Toh Mei Lee as Director	For	
	Resolution 5. Elect Chia Seong Fatt as Director	For	
	Resolution 6. Elect Chia Mak Hooi as Director	For	
	Resolution 7. Elect Cheah Juw Teck as Director	For	
	Resolution 8. Approve Directors' Fees	For	
	Resolution 9. Approve Directors' Benefits	For	
	Resolution 10. Approve Additional Directors' Fees	For	
	Resolution 11. Approve Additional Directors' Benefits	For	
	Resolution 12. Approve KPMG PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 13. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 14. Authorize Share Repurchase Program	For	
	Resolution 15. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG CHINT ELECTRICS CO LTD EGM	Resolution 1. Approve External Guarantee	For	

22/09/2021 China	Resolution 2. Approve Foreign Exchange Derivatives Business Transaction	For	
Event	Resolution	Vote Action	Voting Reason
AUGMENTUM FINTECH PLC AGM 21/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Re-elect Neil England as Director	For	
	Resolution 3. Re-elect Karen Brade as Director	For	
	Resolution 4. Re-elect David Haysey as Director	For	
	Resolution 5. Approve Remuneration Report	For	
	Resolution 6. Reappoint BDO LLP as Auditors	For	
	Resolution 7. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 8. Authorise Issue of Equity	For	
	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 10. Authorise Directors to Sell Treasury Shares for Cash	Against	• Granted at a discount to NAV (investment trusts)
	Resolution 11. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 12. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, considering that the company has explained the requested flexibility was in consideration of the COVID-19 pandemic and will only be used if there is a recurrence of restrictions on physical meetings we are exceptionally supporting.
	Resolution 13. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
Ipsos SA EGM 21/09/2021 France	Resolution 1. Approve Remuneration Policy of CEO	Against	• Lack of performance linkage
	Resolution 2. Amend Item 19 of 28 May 2020 General Meeting	For	
	Resolution 3. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
KIN AND CARTA PLC EGM 21/09/2021 United Kingdom	Resolution 1. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
Manolete Partners PLC AGM 21/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	• Undue ratcheting up of pay
	Resolution 3. Approve Final Dividend	For	

	Resolution 4. Elect Lord Leigh of Hurley as Director	For	
	Resolution 5. Re-elect Dr Stephen Baister as Director	Against	• Diversity issues
	Resolution 6. Reappoint RSM UK Audit LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 7. Authorise Issue of Equity	For	
	Resolution 8. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
Event	Resolution	Vote Action	Voting Reason
MEGGITT PLC Court Meeting 21/09/2021 United Kingdom	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve Matters Relating to the Recommended Cash Acquisition of Meggitt Plc by Parker-Hannifin Corporation	For	
Event	Resolution	Vote Action	Voting Reason
OXFORD INSTRUMENTS PLC AGM 21/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Neil Carson as Director	Against	• Diversity issues; Ethnic diversity issues
	Resolution 4. Re-elect Ian Barkshire as Director	For	
	Resolution 5. Re-elect Gavin Hill as Director	For	

	Resolution 6. Re-elect Richard Friend as Director	For	
	Resolution 7. Re-elect Mary Waldner as Director	For	
	Resolution 8. Re-elect Alison Wood as Director	For	
	Resolution 9. Reappoint BDO LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Approve Remuneration Report	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
REGIONAL REIT LTD AGM 21/09/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Ratify RSM UK Audit LLP as Auditors	For	
	Resolution 3. Authorise the Audit Committee to Fix Remuneration of Auditors	For	

	Resolution 4. Re-elect William Eason as Director	For	
	Resolution 5. Re-elect Stephen Inglis as Director	Against	• Not independent and lack of independence on Board
	Resolution 6. Re-elect Kevin McGrath as Director	For	
	Resolution 7. Re-elect Daniel Taylor as Director	For	
	Resolution 8. Re-elect Tim Bee as Director	Against	• Not independent and lack of independence on Board
	Resolution 9. Re-elect Frances Daley as Director	For	
	Resolution 10. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
Event	Resolution	Vote Action	Voting Reason
Utilico Emerging Markets Trust PLC GBP AGM 21/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Company's Dividend Policy	For	
	Resolution 4. Re-elect John Rennocks as Director	For	
	Resolution 5. Re-elect Susan Hansen as Director	For	
	Resolution 6. Re-elect Anthony Muh as Director	For	

	Resolution 7. Re-elect Eric Stobart as Director	For	
	Resolution 8. Reappoint KPMG LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Approve Continuation of Company as Presently Constituted	Against	• Discount to NAV has widened
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
ADANI PORTS AND SPECIAL ECONOMIC ZONE LTD Court Meeting 20/09/2021 India	Resolution 1. Approve Scheme of Arrangement	Against	<ul style="list-style-type: none"> • Conflicted;Concerns over risk • cost or strategy
Event	Resolution	Vote Action	Voting Reason
HOME REIT PLC EGM 20/09/2021 United Kingdom	Resolution 1. Authorise Issue of Equity in Connection with the Initial Issue and the Placing Programme	For	
	Resolution 2. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Initial Issue and the Placing Programme	For	
Event	Resolution	Vote Action	Voting Reason

INTUITIVE SURGICAL INC EGM 20/09/2021 United States	Resolution 1. Increase Authorized Common Stock	For	
Event	Resolution	Vote Action	Voting Reason
REDDE NORTHGATE PLC AGM 20/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	Against	<ul style="list-style-type: none"> Multiple application of the same performance target;Poor performance linkage;Undue ratcheting up of pay
	Resolution 4. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 5. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 6. Re-elect Avril Palmer-Baunack as Director	For (Exceptional)	<p>In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However the board has recently been through changes due to the merger between Redde and Northgate. We will therefore keep under review and look for changes over the year.</p>
	Resolution 7. Re-elect Mark Butcher as Director	For	
	Resolution 8. Re-elect John Pattullo as Director	For	
	Resolution 9. Re-elect Philip Vincent as Director	For	

	Resolution 10. Re-elect Martin Ward as Director	For	
	Resolution 11. Re-elect John Davies as Director	For	
	Resolution 12. Re-elect Mark McCafferty as Director	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
SDCL ENERGY EFFICIENCY INCOME TRUST PLC EGM 20/09/2021 United Kingdom	Resolution 1. Authorise Issue of Equity in Connection with the Initial Issue and the Share Issuance Programme	For	
	Resolution 2. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Initial Issue and the Share Issuance Programme	For	
Event	Resolution	Vote Action	Voting Reason
STOCK SPIRITS GROUP PLC Court Meeting	Resolution 1. Approve Scheme of Arrangement	For	

20/09/2021 United Kingdom	Resolution 1. Approve Matters Relating to the Recommended Cash Acquisition of Stock Spirits by Bidco	For	
Event	Resolution	Vote Action	Voting Reason
SULZER AG EGM 20/09/2021 Switzerland	Resolution 1. Approve Spin-Off of APS	For	
	Resolution 2. Approve Incorporation of medmix AG	For	
	Resolution 3.1. Elect Gregoire Poux-Guillaume as Director and Board Chairman of medmix AG	Against	• Not independent and lack of independence on Board
	Resolution 3.2.1. Elect Jill Lee Ghim Ha as Director of medmix AG	Against	• Not independent and lack of independence on Board
	Resolution 3.2.2. Elect Marco Musetti as Director of medmix AG	Against	• Not independent and lack of independence on Board
	Resolution 4. Ratify KPMG AG as Auditors of medmix AG	For	
	Resolution 5.1. Appoint Gregoire Poux-Guillaume as Member of the Compensation Committee of medmix AG	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 5.2. Appoint Jill Lee Ghim Ha as Member of the Compensation Committee of medmix AG	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 5.3. Appoint Marco Musetti as Member of the Compensation Committee of medmix AG	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 6.1. Approve Remuneration of Directors of medmix AG in the Amount of CHF 450,000	For	
	Resolution 6.2.1. Approve Remuneration of Executive Committee of medmix AG in the Amount of CHF 750,000 for the Period Sep. 20, 2021 - Dec. 31, 2021	Against	• Poor disclosure
	Resolution 6.2.2. Approve Remuneration of Executive Committee of medmix AG in the Amount of CHF 5.5 Million for Fiscal Year 2022	Against	• Poor disclosure
	Resolution 7. Designate Proxy Voting Services GmbH as Independent Proxy of medmix AG	For	
	Resolution 8. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
MUTHOOT FINANCE LTD AGM 18/09/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Reelect George Jacob Muthoot as Director	Against	• Proposed term in office is too long;Diversity issues;Non-independent Chairman
	Resolution 3. Amend Articles of Association - Board Related	For	
	Resolution 4. Elect Usha Sunny as Director	For	
	Resolution 5. Elect Abraham Chacko as Director	For	
	Resolution 6. Elect George Muthoot George as Director	Against	• Proposed term in office is too long

	Resolution 7. Elect George Alexander as Director	Against	• Proposed term in office is too long
	Resolution 8. Elect George Muthoot Jacob as Director	Against	• Proposed term in office is too long
	Resolution 9. Approve Appointment and Remuneration of George Muthoot George as Whole Time Director	Against	• Proposed term in office is too long
	Resolution 10. Approve Appointment and Remuneration of George Alexander as Whole Time Director	Against	• Proposed term in office is too long
	Resolution 11. Approve Appointment and Remuneration of George Muthoot Jacob as Whole Time Director	Against	• Proposed term in office is too long
	Resolution 12. Approve Revision in Terms of Remuneration of Alexander George as Whole Time Director	Against	• Concerns over generosity of arrangements
	Resolution 13. Amend Memorandum of Association	For	
Event	Resolution	Vote Action	Voting Reason
ALIBABA GROUP HOLDING LTD AGM	Resolution 1.1. Elect Director Joseph C. Tsai	Against	• Member of certain sub-committees which is inappropriate

17/09/2021 Cayman Islands	Resolution 1.2. Elect Director J. Michael Evans	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1.3. Elect Director E. Borje Ekholm	Against	• Too many other time commitments
	Resolution 2. Ratify PricewaterhouseCoopers as Auditors	Against	• Auditor tenure
	Resolution 1.1. Elect Director Joseph C. Tsai	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.2. Elect Director J. Michael Evans	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1.3. Elect Director E. Borje Ekholm	Against	• Too many other time commitments
	Resolution 2. Ratify PricewaterhouseCoopers as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
AUTO TRADER GROUP PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

17/09/2021 United Kingdom	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Ed Williams as Director	For (Exceptional)	In normal circumstances we would be unable to support as there is no ethnic diversity on the board. The company acknowledges that they do not meet the Parker review recommendations and plan to address this and they are looking at increases those from ethnic minorities in the organisation. On a gender diversity perspective they are also doing well with 50% of the board female and high levels of females within their leadership teams.
	Resolution 6. Re-elect Nathan Coe as Director	For	
	Resolution 7. Re-elect David Keens as Director	For	
	Resolution 8. Re-elect Jill Easterbrook as Director	For	
	Resolution 9. Re-elect Jeni Mundy as Director	For	
	Resolution 10. Re-elect Catherine Faiers as Director	For	
	Resolution 11. Re-elect Jamie Warner as Director	For	
	Resolution 12. Re-elect Sigga Sigurdardottir as Director	For	
	Resolution 13. Reappoint KPMG LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
Baillie Gifford US Growth Trust Plc AGM 17/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Tom Burnet as Director	For	
	Resolution 4. Re-elect Sue Inglis as Director	For	
	Resolution 5. Re-elect Graham Paterson as Director	For	
	Resolution 6. Elect Chris van der Kuyl as Director	For	
	Resolution 7. Elect Rachael Palmer as Director	For	
	Resolution 8. Reappoint KPMG LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 10. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 11. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have voted against because the proposed amendments potentially allow for virtual-only shareholder meetings to be held. However, we are exceptionally supporting since the Company confirmed that it has no intention for holding a virtual-only shareholder meeting and the proposed change is a result of current circumstances brought about by the COVID-19 pandemic.
Event	Resolution	Vote Action	Voting Reason
BEIJING KINGSOFT OFFICE SOFTWARE INC EGM 17/09/2021 China	Resolution 1. Approve Use of Excess Raised Funds to Replenish Working Capital	For	
	Resolution 2. Approve Use Part of Excess Raised Funds to Increase Investment Amount in Fundraising Project	For	
	Resolution 3. Approve Use Part of Raised Funds to Increase Capital of Wholly-owned Subsidiary to Implement Fund-raising Projects	For	
	Resolution 4. Approve Establishment of Private Equity Funds and Related Transactions for Foreign Investment	For	
	Resolution 5. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CHANGZHOU XINGYU AUTOMOTIVE LIGHTING SYSTEMS CO LTD	Resolution 1. Approve Use of Funds for Cash Management	For	

EGM 17/09/2021 China	Resolution 2. Approve Amendments to Articles of Association	For	
	Resolution 3. Approve Increase in Registered Capital and Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CHONGQING CHANGAN AUTOMOBILE CO LTD EGM 17/09/2021 China	Resolution 1. Approve Issuance of Corporate Bonds	For	
	Resolution 2. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 3. Elect Yang Xinmin as Independent Director	For	
	Resolution 4. Elect Zhou Kaiquan as Non-independent Director	For	
	Resolution 5. Elect Lian Jian as Supervisor	For	
	Resolution 6. Approve Financial Services Agreement with Bingqi Zhuangbei Group Finance Co., Ltd.	Against	• Not in shareholders best interests
	Resolution 7. Approve Financial Services Agreement with Chang'an Auto Finance Co., Ltd.	Against	• Not in shareholders best interests
Event	Resolution	Vote Action	Voting Reason
CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO LTD EGM 17/09/2021 China	Resolution 1.1. Elect Jiang Rensheng as Director	Against	• Combined CEO/Chairman;Diversity issues
	Resolution 1.2. Elect Jiang Lingfeng as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.3. Elect Du Lin as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.4. Elect Yang Shilong as Director	For	

	Resolution 1.5. Elect Li Zhenjing as Director	For	
	Resolution 1.6. Elect Qin Fei as Director	For	
	Resolution 2.1. Elect Yuan Lin as Director	For	
	Resolution 2.2. Elect Chen Xujiang as Director	For	
	Resolution 2.3. Elect Gong Tao as Director	For	
	Resolution 3. Elect Xun Jie as Supervisor	For	
	Resolution 4. Approve Use of Funds for Cash Management	Against	• Not in shareholders best interests
Event	Resolution	Vote Action	Voting Reason
FERREXPO PLC EGM 17/09/2021 United Kingdom	Resolution 1. Re-elect Vitalii Lisovenko as Director	Against	• Material governance concerns; Poor handling of Board/sub-committee responsibilities
Event	Resolution	Vote Action	Voting Reason
GOME RETAIL HOLDINGS LTD EGM 17/09/2021 Bermuda	Resolution 1. Approve Agreement, Supplemental Agreement and Related Transactions	For	
	Resolution 2. Approve Whitewash Waiver	Against	• Concerns over creeping control
Event	Resolution	Vote Action	Voting Reason
GREAT WALL MOTOR CO LTD EGM (A Shares) 17/09/2021 China	Resolution 1. Approve Interim Profit Distribution Proposal	For	
	Resolution 2. Approve Amendments to Articles of Association to Change Business Scope and Related Transactions	For	

	Resolution 1. Approve Interim Profit Distribution Proposal	For	
	Resolution 2. Approve Amendments to Articles of Association to Change Business Scope and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
JUBILANT FOODWORKS LTD AGM 17/09/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect Hari S. Bhartia as Director	Against	• Too many other time commitments
	Resolution 4. Reelect Berjis Minoo Desai as Director	Against	• Proposed term in office is too long; Too many other time commitments
	Resolution 5. Approve Remuneration Payable of Pratik Rashmikan Pota as Chief Executive Officer and Wholetime Director for FY 2021-22	For	
	Resolution 6. Approve Reappointment and Remuneration of Pratik Rashmikan Pota as Chief Executive Officer & Wholetime Director	Against	• Concerns over generosity of remuneration arrangements; Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
MIDEA GROUP CO LTD EGM 17/09/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2.1. Elect Fang Hongbo as Director	Against	• Combined CEO/Chairman
	Resolution 2.2. Elect Yin Bitong as Director	For	
	Resolution 2.3. Elect Gu Yanmin as Director	For	

	Resolution 2.4. Elect Wang Jianguo as Director	For	
	Resolution 2.5. Elect He Jianfeng as Director	For	
	Resolution 2.6. Elect Yu Gang as Director	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 3.1. Elect Xue Yunkui as Director	Against	• Diversity issues
	Resolution 3.2. Elect Guan Qingyou as Director	Against	• Too many other time commitments;Diversity issues
	Resolution 3.3. Elect Han Jian as Director	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is the only female on the board, it would be counter productive to vote against her re-election.
	Resolution 4.1. Elect Dong Wentao as Supervisor	For	
	Resolution 4.2. Elect Zhao Jun as Supervisor	For	
	Resolution 5. Approve Remuneration of Independent Directors and External Directors	For	
Event	Resolution	Vote Action	Voting Reason
MOTHERSON SUMI SYSTEMS LTD AGM 17/09/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Reelect Pankaj Mital as Director	Against	• Proposed term in office is too long
	Resolution 4. Reelect Takeshi Fujimi as Director	Against	• Not independent and lack of independence on Board;Poor attendance of Board/committee meetings

	Resolution 5. Elect Rekha Sethi as Director	Abstain	• Proposed term in office is too long
	Resolution 6. Approve Reappointment and Remuneration of Pankaj Mital as Whole-Time Director Designated as Chief Operating Officer	Against	• Lack of disclosure; Proposed term in office is too long
	Resolution 7. Approve Loans, Guarantees, Securities and/or Investments to Any Person or Other Body Corporate	For	
	Resolution 8. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
PETKIM PETROKIMYA HOLDING AS AGM 17/09/2021 Turkey	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	
	Resolution 2. Accept Board Report	For	
	Resolution 3. Accept Audit Report	For	
	Resolution 4. Accept Financial Statements	For	
	Resolution 5. Approve Discharge of Board	Against	• Diversity Issues
	Resolution 6. Approve Allocation of Income	For	
	Resolution 7. Ratify Director Appointment	For	
	Resolution 8. Approve Director Remuneration	Against	• Poor disclosure
	Resolution 9. Ratify External Auditors	Against	• Poor disclosure
	Resolution 11. Approve Upper Limit of Donations for 2021	Against	• Lack of disclosure

	Resolution 13. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
Event	Resolution	Vote Action	Voting Reason
ASHTeAD GROUP PLC AGM 16/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Approve Remuneration Policy	For (Exceptional)	Under normal circumstances, we would have voted against the new pay policy as a result of an increase in the new LTIP maximum award of 350% of salary from 2023 (currently 250% of salary) and additional one-off Strategic Plan awards that will be granted to EDs in FY2022 (350% of salary for the CEO, 250% for the CFO). However, we have exceptionally supported due to the company consultation with shareholders and explanation for the increases. It states that they are part of a broader review of the remuneration framework i.e, the Board has undertaken a review of award levels throughout the organisation and uplifts in award opportunity are being implemented below board level to ensure that overall packages remain competitive relative to local talent markets, stating that these have fallen behind in recent years. We are mindful that the current award levels are below FTSE norms for a Company of its size and that the CEO's salary is positioned around lower quartile (and is not being increased), so aligns with our policy of only paying more for sustained long-term performance. Award levels are certainly below typical practice in the US, where a substantial proportion of the Executive team is based. It is not intended to match US peers' pay opportunities, but it is intended to reflect EDs' performance in line with a broadly median level for FTSE 100 companies of similar scale. Our other considerations are the company strong performance over a number of years and the company's treatment of employees including paying the living wage. Also, many of
	Resolution 4. Approve Final Dividend	For	

	Resolution 5. Re-elect Paul Walker as Director	For (Exceptional)	Under normal circumstances we would have voted against the Board and Nomination committee Chair to reflect our concerns over the absence of any ethnic diversity on the board. However, we have exceptionally supported his re-election given the AR&As state that during the year the Nominations Committee reviewed the composition of the Board in the context of the Group's new strategy, Sunbelt 3.0 and as a result, it has commenced a search for an additional non-executive director to complement the experience of the Board, while being mindful of the recommendations of the Parker review. We also note that the company is working to increase gender diversity at all levels of the business, having recognised that the percentage is low and that some roles have historically attracted fewer women. However, we will be engaging with the company to see what plans there are to increase ethnic diversity throughout the business (although the company thinks it has good representation from ethnic minorities across the organisation - 28% of the US workforce identifying themselves as being non-white) and that the Board is more representative of its employees and customers.
	Resolution 6. Re-elect Brendan Horgan as Director	For	
	Resolution 7. Re-elect Michael Pratt as Director	For	
	Resolution 8. Re-elect Angus Cockburn as Director	For	
	Resolution 9. Re-elect Lucinda Riches as Director	For	

	Resolution 10. Re-elect Tanya Fratto as Director	For	
	Resolution 11. Re-elect Lindsley Ruth as Director	For	
	Resolution 12. Re-elect Jill Easterbrook as Director	For	
	Resolution 13. Reappoint Deloitte LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Approve Long-Term Incentive Plan	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 21. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
BANK OF BEIJING CO LTD EGM	Resolution 1. Elect Liu Xipu as Non-independent Director	For	

16/09/2021 China	Resolution 2. Approve to Formulate Measures for Supervision of Board of Supervisors	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
BOE TECHNOLOGY GROUP CO LTD EGM 16/09/2021 China	Resolution 1. Approve Repurchase and Cancellation of Performance Shares	For	
Event	Resolution	Vote Action	Voting Reason
CHONGQING RURAL COMMERCIAL BANK CO LTD EGM (A Shares) 16/09/2021 China	Resolution 1. Elect Liu Jianzhong as Director	Abstain	• Non-independent Chairman
	Resolution 2. Elect Xie Wenhui as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3. Elect Zhang Peizong as Director	For	
	Resolution 4. Elect Zhang Peng as Director	For	
	Resolution 5. Elect Yin Xianglin as Director	For	
	Resolution 6. Elect Gu Xiaoxu as Director	Against	• Too many other time commitments
	Resolution 7. Elect Song Qinghua as Director	For	
	Resolution 8. Elect Zhang Qiaoyun as Director	For (Exceptional)	Women represent less than 20% of the board (18%). However, it is noted that 50% of recent appointments are female.
	Resolution 9. Elect Lee Ming Hau as Director	For	
	Resolution 10. Elect Li Jiaming as Director	For	
	Resolution 11. Elect Bi Qian as Director	For	

	Resolution 12. Elect Huang Qingqing as Supervisor	For	
	Resolution 13. Elect Zhang Jinruo as Supervisor	For	
	Resolution 14. Elect Hu Yuancong as Supervisor	For	
	Resolution 15. Elect Zhang Yingyi as Supervisor	For	
	Resolution 16. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 17. Approve Related Party Transaction Regarding Group Credit Limits of Chongqing Yufu Holding Group Co., Ltd.	For	
	Resolution 18. Approve Related Party Transaction Regarding Group Credit Limits of Chongqing City Construction Investment (Group) Company Limited	For	
	Resolution 19. Approve Related Party Transaction Regarding Group Credit Limits of Chongqing Development Investment Co., Ltd.	For	
	Resolution 20. Approve Related Party Transaction Regarding the Lease of Properties from the Related Parties by the Bank	For	
	Resolution 1.1. Elect Liu Jianzhong as Director	Abstain	• Non-independent Chairman
	Resolution 1.2. Elect Xie Wenhui as Director	Against	• Member of certain sub-committees which is inappropriate

	Resolution 1.3. Elect Zhang Peizong as Director	For	
	Resolution 1.4. Elect Zhang Peng as Director	For	
	Resolution 1.5. Elect Yin Xianglin as Director	For	
	Resolution 1.6. Elect Gu Xiaoxu as Director	Against	• Too many other time commitments
	Resolution 1.7. Elect Song Qinghua as Director	For	
	Resolution 1.8. Elect Lee Ming Hau as Director	For	
	Resolution 1.9. Elect Zhang Qiaoyun as Director	For (Exceptional)	Women represent less than 20% of the board (18%). However, it is noted that 50% of recent appointments are female.
	Resolution 1.1. Elect Li Jiaming as Director	For	
	Resolution 1.11. Elect Bi Qian as Director	For	
	Resolution 2.1. Elect Huang Qingqing as Supervisor	For	
	Resolution 2.2. Elect Zhang Jinruo as Supervisor	For	
	Resolution 2.3. Elect Hu Yuancong as Supervisor	For	
	Resolution 2.4. Elect Zhang Yingyi as Supervisor	For	
	Resolution 3. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	

	Resolution 4. Approve Related Party Transaction Regarding Group Credit Limits of Chongqing Yufu Holding Group Co., Ltd.	For	
	Resolution 5. Approve Related Party Transaction Regarding Group Credit Limits of Chongqing City Construction Investment (Group) Company Limited	For	
	Resolution 6. Approve Related Party Transaction Regarding Group Credit Limits of Chongqing Development Investment Co., Ltd.	For	
	Resolution 7. Approve Related Party Transaction Regarding the Lease of Properties from the Related Parties by the Bank	For	
Event	Resolution	Vote Action	Voting Reason
Henderson Diversified Income Trust PLC AGM 16/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Angus Macpherson as Director	For	
	Resolution 4. Re-elect Denise Hadgill as Director	For	
	Resolution 5. Re-elect Win Robbins as Director	For	
	Resolution 6. Re-elect Stewart Wood as Director	For	
	Resolution 7. Re-elect Ian Wright as Director	For	

	Resolution 8. Reappoint Mazars LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Approve Dividend Policy	For	
	Resolution 11. Adopt the Replacement Benchmark	For	
	Resolution 12. Adopt the Proposed Investment Objective and Policy	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 17. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, the company has explained the requested flexibility was in consideration of the COVID-19 pandemic and will only be conducted in extreme situations. There are no provisions prohibiting the Company to conduct a physical meeting.
Event	Resolution	Vote Action	Voting Reason

INTERNATIONAL PERSONAL FINANCE PLC EGM 16/09/2021 United Kingdom	Resolution 1. Authorise Market Purchase of Ordinary Shares Pursuant to the Tender Offer	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU HENGLI HYDRAULIC CO LTD EGM 16/09/2021 China	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.4. Approve Pricing Reference Date, Issue Price and Pricing Basis	For	
	Resolution 2.5. Approve Issue Size	For	
	Resolution 2.6. Approve Lock-up Period	For	
	Resolution 2.7. Approve Listing Exchange	For	
	Resolution 2.8. Approve Use of Proceeds	For	
	Resolution 2.9. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 2.1. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan on Private Placement of Shares	For	

	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Unnecessity to Produce Usage Report on Previously Raised Funds	For	
	Resolution 6. Approve Counter-dilution Measures in Connection to the Private Placement and Commitment from Relevant Parties	For	
	Resolution 7. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
REAL ESTATE CREDIT INVESTMENTS LTD AGM 16/09/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Ratify Deloitte LLP as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 4. Re-elect Bob Cowdell as Director	For	
	Resolution 5. Re-elect Susie Farnon as Director	For	
	Resolution 6. Re-elect John Hallam as Director	For	
	Resolution 7. Elect Colleen McHugh as Director	For	
	Resolution 8. Approve Remuneration Committee Report and Remuneration Policy	For	

	Resolution 9. Approve Continuation of the Company as a Closed-Ended Collective Investment Scheme	For	
	Resolution 10. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
RYANAIR HOLDINGS PLC AGM 16/09/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• TCFD issues
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	Against	• Inappropriate change of control provisions;Inappropriate service contract(s);Lack of disclosure
	Resolution 4a. Re-elect Stan McCarthy as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 4b. Re-elect Louise Phelan as Director	Against	• Not independent and lack of independence on Board
	Resolution 4c. Re-elect Roisin Brennan as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4d. Re-elect Michael Cawley as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 4e. Re-elect Emer Daly as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4f. Re-elect Howard Millar as Director	Against	• Not independent and lack of independence on Board

	Resolution 4g. Re-elect Dick Milliken as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4h. Re-elect Michael O'Brien as Director	Against	• Not independent and lack of independence on Board
	Resolution 4i. Re-elect Michael O'Leary as Director	For	
	Resolution 4j. Re-elect Julie O'Neill as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 6. Authorise Issue of Equity	For	
	Resolution 7. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 8. Authorise Market Purchase and/or Overseas Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
SK INNOVATION CO LTD EGM 16/09/2021 South Korea	Resolution 1. Amend Articles of Incorporation	For	
	Resolution 2. Approve Split-Off Agreement	For	
Event	Resolution	Vote Action	Voting Reason
SOCIETE POUR L INFORMATIQUE INDUSTRIELLE SA AGM 16/09/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports; Approve Non-Deductible Expenses	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	

	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.15 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Renew Appointment of RSA as Auditor	For	
	Resolution 6. Reelect Alexia Slape as Supervisory Board Member	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long;Represents major shareholder who is over represented on Board
	Resolution 7. Ratify Change Location of Registered Office to WeWork Bercy, 8 rue des Pirogues de Bercy, 75012 Paris	For	
	Resolution 8. Approve Remuneration Policy of Chairman of the Management Board	Against	<ul style="list-style-type: none"> • Pay too short term focussed;Too much discretion;Uncapped bonuses;No formal committee;Inappropriate service contract(s)
	Resolution 9. Approve Remuneration Policy of Management Board Members	Against	<ul style="list-style-type: none"> • Pay too short term focussed;Too much discretion;Uncapped bonuses;No formal committee;Inappropriate service contract(s)
	Resolution 10. Approve Remuneration Policy of Chairman of the Supervisory Board	Against	<ul style="list-style-type: none"> • Non-Execs receive pay other than fees;No formal committee
	Resolution 11. Approve Remuneration Policy of Supervisory Board Members	Abstain	<ul style="list-style-type: none"> • No formal committee
	Resolution 12. Approve Compensation of Corporate Officers	Against	<ul style="list-style-type: none"> • No formal committee;Poor disclosure

	Resolution 13. Approve Compensation of Eric Matteucci, Chairman of the Management Board	Against	• LTIs too short term focussed;No formal committee;No limits under incentive schemes;Poor disclosure;Lack of performance related pay
	Resolution 14. Approve Compensation of Francois Goalabre, Management Board Member	Against	• LTIs too short term focussed;No formal committee;No limits under incentive schemes;Poor disclosure
	Resolution 15. Approve Compensation of Antoine Leclercq, Management Board Member	Against	• LTIs too short term focussed;No formal committee;No limits under incentive schemes;Poor disclosure;Lack of performance related pay
	Resolution 16. Approve Compensation of Charles Maclair, Management Board Member	Against	• LTIs too short term focussed;No formal committee;No limits under incentive schemes;Poor disclosure
	Resolution 17. Approve Compensation of Bernard Huve, Chairman of the Supervisory Board	Against	• No formal committee;Non-Execs receive pay other than fees;Poor disclosure
	Resolution 18. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 19. Authorize Capitalization of Reserves of Up to EUR 60 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 20. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
WILL SEMICONDUCTOR CO LTD SHANGHAI EGM 16/09/2021	Resolution 1. Approve Draft and Summary of Stock Options and Performance Share Incentive Plan	Against	• LTIs too short term focussed;Inadequate performance linkage

China	Resolution 2. Approve Formulation of Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
WUHU SANQI INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO LTD EGM 16/09/2021 China	Resolution 1. Approve Interim Profit Distribution	For	
	Resolution 2. Approve Application of Bank Credit Lines	For	
	Resolution 3. Approve Adjustment of Guarantee Provision Plan	For	
Event	Resolution	Vote Action	Voting Reason
BOC INTERNATIONAL CHINA CO LTD EGM 15/09/2021 China	Resolution 1. Approve General Authorization of Issuance of Commercial Papers	For	
	Resolution 2.1. Elect Zu Honghao as Director	For	
Event	Resolution	Vote Action	Voting Reason
CHINA SOUTH PUBLISHING & MEDIA GROUP CO LTD EGM 15/09/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2. Approve to Adjust the Investment Amount of the Construction Project	For	
	Resolution 3. Approve Equity Transfer	For	
	Resolution 4.1. Elect Peng Bo as Director	Abstain	• Non-independent Chairman
	Resolution 4.2. Elect Yang Zhuang as Director	For	

	Resolution 4.3. Elect Ding Shuangping as Director	For	
	Resolution 4.4. Elect Gao Jun as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4.5. Elect Shu Bin as Director	For	
	Resolution 4.6. Elect Zhang Ziyun as Director	For	
	Resolution 5.1. Elect Ji Shuihe as Director	For	
	Resolution 5.2. Elect He Xiaogang as Director	Against	• Diversity issues
	Resolution 5.3. Elect Li Guilan as Director	For	
	Resolution 6.1. Elect Xu Shufu as Supervisor	For	
	Resolution 6.2. Elect Zhou Yixiang as Supervisor	For	
	Resolution 6.3. Elect Xu Xiangrong as Supervisor	For	
	Resolution 6.4. Elect Zhang Jian as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
COAL INDIA LTD AGM 15/09/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• TCFD issues
	Resolution 2. Confirm First and Second Interim Dividend and Declare Final Dividend	For	
	Resolution 3. Reelect V K Tiwari as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4. Elect Nirupama Kotru as Director	Against	• Not independent and lack of independence on Board

	Resolution 5. Approve Remuneration of Cost Auditors	For	
	Resolution 6. Elect Vinay Ranjan as Director and Approve Appointment of Vinay Ranjan Whole Time Director to Function as Director (Personnel & IR)	Against	• Lack of independence on Board
Event	Resolution	Vote Action	Voting Reason
COLBUN SA EGM 15/09/2021 Chile	Resolution 1. Approve Interim Dividends of USD 750 Million Payable from October 12, 2021	For	
	Resolution 2. Authorize Board to Modify Payment Date of Interim Dividend; Grant Other Powers That General Meeting Resolves Related to Proposed Dividend	For	
	Resolution 3. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
CONAGRA BRANDS INC AGM 15/09/2021 United States	Resolution 1a. Elect Director Anil Arora	For	
	Resolution 1b. Elect Director Thomas Tony K. Brown	For	
	Resolution 1c. Elect Director Emanuel Manny Chirico	Against	• Too many other time commitments
	Resolution 1d. Elect Director Sean M. Connolly	For	
	Resolution 1e. Elect Director Joie A. Gregor	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Fran Horowitz	For	

	Resolution 1g. Elect Director Rajive Johri	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Richard H. Lenny	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;CHRB concerns
	Resolution 1i. Elect Director Melissa Lora	For	
	Resolution 1j. Elect Director Ruth Ann Marshall	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1k. Elect Director Craig P. Omtvedt	For	
	Resolution 1l. Elect Director Scott Ostfeld	For	
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
DIXONS CARPHONE PLC AGM 15/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	

	Resolution 4. Elect Bruce Marsh as Director	For	
	Resolution 5. Re-elect Alex Baldock as Director	For	
	Resolution 6. Re-elect Eileen Burbidge as Director	For	
	Resolution 7. Re-elect Tony DeNunzio as Director	For	
	Resolution 8. Re-elect Andrea Gisle Joosen as Director	For	
	Resolution 9. Re-elect Lord Livingston of Parkhead as Director	For	
	Resolution 10. Re-elect Fiona McBain as Director	For	
	Resolution 11. Re-elect Gerry Murphy as Director	For	
	Resolution 12. Reappoint Deloitte LLP as Auditors	For	
	Resolution 13. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise UK Political Donations and Expenditure	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

DONGFENG MOTOR GROUP CO LTD EGM 15/09/2021 China	Resolution 1. Approve Special Dividend	For	
Event	Resolution	Vote Action	Voting Reason
FAW JIEFANG GROUP CO LTD EGM 15/09/2021 China	Resolution 1. Elect Bi Wenquan as Non-independent Director	For	
	Resolution 2. Elect Wang Yanjun as Supervisor	For	
	Resolution 3. Approve to Appoint Financial Auditor	Against	• Poor disclosure
	Resolution 4. Approve Appointment of Internal Control Auditor	Against	• Lack of disclosure
	Resolution 5. Approve Amendments to Articles of Association	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
Fidelity Special Values PLC GBP EGM 15/09/2021 United Kingdom	Resolution 1. Authorise Issue of Equity	For	
	Resolution 2. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
GAMES WORKSHOP GROUP PLC AGM 15/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Re-elect Kevin Rountree as Director	For	
	Resolution 3. Re-elect Rachel Tongue as Director	For	
	Resolution 4. Re-elect Elaine O'Donnell as Director	Against	• Ethnic diversity issues
	Resolution 5. Re-elect John Brewis as Director	For	

	Resolution 6. Re-elect Kate Marsh as Director	For	
	Resolution 7. Elect Sally Matthews as Director	For	
	Resolution 8. Appoint KPMG LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Approve Remuneration Report	Against	• Undue ratcheting up of pay
	Resolution 11. Approve Remuneration Policy	Against	• No or low shareholding requirements;Insufficient post employment shareholding requirement
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
GOTION HIGH TECH CO LTD EGM 15/09/2021 China	Resolution 1. Approve Capital Injection Agreement	For	
	Resolution 2. Approve Draft and Summary on Stock Option Incentive Plan	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 3. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 4. Approve Authorization of the Board to Handle All Matters Related to Stock Option Incentive Plan	Against	• LTIs too short term focussed;Inadequate performance linkage

	Resolution 5. Approve Draft and Summary on Employee Share Purchase Plan	Against	• Material governance concerns
	Resolution 6. Approve Management Method of Employee Share Purchase Plan	Against	• Material governance concerns
	Resolution 7. Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	Against	• Material governance concerns
	Resolution 8. Approve Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
HAIER SMART HOME CO LTD EGM 15/09/2021 China	Resolution 1. Approve 2021 A Share Option Incentive Scheme (Draft) and its Summary	Against	• LTIs too short term focussed
	Resolution 2. Approve Appraisal Management Measures of the 2021 A Share Option Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 3. Authorize Board to Handle All Matters in Relation to the 2021 A Share Option Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 1. Approve 2021 A Share Option Incentive Scheme (Draft) and its Summary	Against	• LTIs too short term focussed
	Resolution 2. Approve Appraisal Management Measures of the 2021 A Share Option Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 3. Authorize Board to Handle All Matters in Relation to the 2021 A Share Option Incentive Scheme	Against	• LTIs too short term focussed

	Resolution 1. Approve 2021 A Share Option Incentive Scheme (Draft) and its Summary	Against	• LTIs too short term focussed
	Resolution 2. Approve Appraisal Management Measures of the 2021 A Share Option Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 3. Authorize Board to Handle All Matters in Relation to the 2021 A Share Option Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 1. Approve 2021 A Share Option Incentive Scheme (Draft) and its Summary	Against	• LTIs too short term focussed
	Resolution 2. Approve Appraisal Management Measures of the 2021 A Share Option Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 3. Authorize Board to Handle All Matters in Relation to the 2021 A Share Option Incentive Scheme	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
HINDUSTAN PETROLEUM CORP LTD AGM 15/09/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Reelect Sunil Kumar as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4. Reelect Vinod S Shenoy as Director	Against	• Lack of independence on Board;Proposed term in office is too long
	Resolution 5. Elect Alka Mittal as Director	Against	• Not independent and lack of independence on Board

	Resolution 6. Approve Remuneration of Cost Auditors	For	
	Resolution 7. Approve Material Related Party Transactions with Joint Venture Company, HPCL Mittal Energy Limited (HMEL)	For	
Event	Resolution	Vote Action	Voting Reason
Hipgnosis Songs Fund Limited Shs GBP AGM 15/09/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	• Undue ratcheting up of pay
	Resolution 3. Ratify PricewaterhouseCoopers CI LLP as Auditors	For	
	Resolution 4. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 5. Re-elect Andrew Sutch as Director	For	
	Resolution 6. Re-elect Andrew Wilkinson as Director	For	
	Resolution 7. Re-elect Simon Holden as Director	For	
	Resolution 8. Re-elect Paul Burger as Director	For	
	Resolution 9. Re-elect Sylvia Coleman as Director	For	
	Resolution 10. Elect Vania Schlogel as Director	For	
	Resolution 11. Approve Dividend Policy	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
INTCO MEDICAL TECHNOLOGY CO LTD EGM 15/09/2021 China	Resolution 1. Approve Interim Profit Distribution	For	
Event	Resolution	Vote Action	Voting Reason
JASON FURNITURE HANGZHOU CO LTD EGM 15/09/2021 China	Resolution 1. Approve Asset Pool Business	Against	• Lack of transparency
	Resolution 2.1. Elect Jin Darong as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU SHAGANG CO LTD EGM 15/09/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Approve Daily Related Party Transactions	For	
	Resolution 3. Approve Use of Idle Own Funds for Investment in Financial Products and Related Party Transaction	Against	• Not in shareholders best interests
	Resolution 4. Approve to Appoint Financial Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
JIANGXI ZHENGHANG TECHNOLOGY CO LTD EGM 15/09/2021 China	Resolution 1. Approve Commodity Futures Hedging Business	For	
	Resolution 2. Approve Provision of Guarantee	For	
	Resolution 3. Approve Supply Chain Asset-backed Securities	For	
	Resolution 4. Approve Establishment of Subsidiaries and Capital Injection	For	

	Resolution 5. Approve Repurchase and Cancellation of Performance Shares	For	
Event	Resolution	Vote Action	Voting Reason
JIUGUI LIQUOR CO LTD EGM 15/09/2021 China	Resolution 1. Approve Phase Two Project of Production Zone Three	For	
	Resolution 2. Elect Xu Fei as Non-independent Director	For	
Event	Resolution	Vote Action	Voting Reason
MARLOWE PLC AGM 15/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues;Material governance concerns
	Resolution 2. Reappoint Grant Thornton UK Audit LLP as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 4. Re-elect Mark Adams as Director	For	
	Resolution 5. Authorise Issue of Equity	For	
	Resolution 6. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 7. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
MING YANG SMART ENERGY GROUP LTD EGM 15/09/2021 China	Resolution 1. Approve Equity Transfer and Transfer of Additional Investment Project	For	
	Resolution 2. Approve Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
NB PRIVATE EQUITY PARTNERS LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

15/09/2021 Guernsey	Resolution 2. Approve Directors' Remuneration	For	
	Resolution 3. Re-elect William Maltby as Director	For	
	Resolution 4. Re-elect John Falla as Director	For	
	Resolution 5. Re-elect Trudi Clark as Director	For	
	Resolution 6. Re-elect Wilken von Hodenberg as Director	For	
	Resolution 7. Elect Louisa Symington-Mills as Director	For	
	Resolution 8. Ratify KPMG Channel Islands Limited as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Ratify Past Interim Dividends	For	
	Resolution 11. Authorise Market Purchase of Class A Shares	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
OFILM GROUP CO LTD EGM 15/09/2021 China	Resolution 1. Approve Application of Credit Line and Provision of Guarantee	Against	• TBC
Event	Resolution	Vote Action	Voting Reason
OPEN TEXT CORP AGM	Resolution 1.1. Elect Director P. Thomas Jenkins	Against	• Material governance concerns; Too many other time commitments

15/09/2021 Canada	Resolution 1.2. Elect Director Mark J. Barrenechea	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1.3. Elect Director Randy Fowlie	For	
	Resolution 1.4. Elect Director David Fraser	For	
	Resolution 1.5. Elect Director Gail E. Hamilton	For	
	Resolution 1.6. Elect Director Robert (Bob) Hau	For	
	Resolution 1.7. Elect Director Ann M. Powell	For	
	Resolution 1.8. Elect Director Stephen J. Sadler	For	
	Resolution 1.9. Elect Director Harmit Singh	For	
	Resolution 1.1. Elect Director Michael Slaunwhite	For	
	Resolution 1.11. Elect Director Katharine B. Stevenson	For	
	Resolution 1.12. Elect Director Deborah Weinstein	For	
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote on Executive Compensation Approach	For	

Event	Resolution	Vote Action	Voting Reason
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD EGM 15/09/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2.1. Elect Zhou Dongli as Director	For	
	Resolution 2.2. Elect Zhao Zigao as Director	For	
	Resolution 3.1. Elect Wang Quanliang as Supervisor	For	
	Resolution 3.2. Elect Gong Jian as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
POLY PROPERTY SERVICES CO LTD EGM 15/09/2021 China	Resolution 1. Approve Parking Space Leasing and Sales Agency Services Framework Agreement, Annual Caps and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
SDIC ESSENCE HOLDINGS CO LTD EGM 15/09/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SG MICRO CORP EGM 15/09/2021 China	Resolution 1.1. Elect Zhang Shilong as Director	Against	• Member of certain sub-committees which is inappropriate; Combined CEO/Chairman
	Resolution 1.2. Elect Zhang Qin as Director	For	
	Resolution 1.3. Elect Lin Lin as Director	For	
	Resolution 2.1. Elect Chen Jingshan as Director	For	

	Resolution 2.2. Elect Sheng Qinghui as Director	For	
	Resolution 3.1. Elect Huang Xiaolin as Supervisor	For	
	Resolution 3.2. Elect Lu Libin as Supervisor	For	
	Resolution 4. Approve Remuneration and Allowance Plan of Directors	For	
	Resolution 5. Approve Remuneration and Allowance Plan of Supervisors	For	
	Resolution 6. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI JAHWA UNITED CO LTD EGM 15/09/2021 China	Resolution 1. Approve Draft and Summary of Stock Option Incentive Plan	Against	• LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
	Resolution 4. Amend Articles of Association	For	
	Resolution 5.1. Approve Purpose of Share Repurchase	Against	• Concerns over risk of creeping control
	Resolution 5.2. Approve Type of Share Repurchase	Against	• Concerns over risk of creeping control
	Resolution 5.3. Approve Manner of Share Repurchase	Against	• Concerns over risk of creeping control

	Resolution 5.4. Approve Period of Share Repurchase	Against	• Concerns over risk of creeping control
	Resolution 5.5. Approve Price of Share Repurchase	Against	• Company can pay too high a premium;Concerns over risk of creeping control
	Resolution 5.6. Approve Number, Usage and Proportion of the Share Repurchase as well as Total Capital Used	Against	• Concerns over risk of creeping control
	Resolution 5.7. Approve Amount and Source of Capital Used for Share Repurchase	Against	• Concerns over risk of creeping control
	Resolution 6. Approve Authorization of Board to Handle All Related Matters	Against	• Concerns over risk of creeping control
Event	Resolution	Vote Action	Voting Reason
SHENZHEN KANGTAI BIOLOGICAL PRODUCTS CO LTD EGM 15/09/2021 China	Resolution 1. Approve Interim Profit Distribution	For	
	Resolution 2. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 3. Amend External Guarantee Management System	Against	• Lack of disclosure
	Resolution 4. Amend Related Party Transaction Decision-making System	Against	• Lack of disclosure
	Resolution 5. Amend Investment and Financing Management System	Against	• Lack of disclosure
	Resolution 6. Amend Management System of Raised Funds	Against	• Lack of disclosure

	Resolution 7. Approve Formulation of the System for Preventing Controlling Shareholders and Related Parties from Occupying Company Funds	Against	• Lack of disclosure
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
SHRIRAM TRANSPORT FINANCE COMPANY LTD EGM 15/09/2021 India	Resolution 1. Approve Sundaram & Srinivasan, Chartered Accountants, Chennai and Khimji Kunverji & Co LLP, Chartered Accountants, Mumbai as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
SINOLINK SECURITIES CO LTD EGM 15/09/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
TIANFENG SECURITIES CO LTD EGM 15/09/2021 China	Resolution 1. Approve Interim Profit Distribution	For	
	Resolution 2. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
YIFAN PHARMACEUTICAL CO LTD EGM 15/09/2021 China	Resolution 1. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 2. Approve Signing of Product Commercialization Cooperation Agreement	For	

	Resolution 3. Approve Provision of Guarantee	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
YIFENG PHARMACY CHAIN CO LTD EGM 15/09/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 3. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 4. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
	Resolution 5. Amend Working System for Independent Directors	Against	• Lack of disclosure
	Resolution 6. Amend Related Party Transaction Management System	Against	• Lack of disclosure
	Resolution 7. Amend Management Method for the Usage of Raised Funds	Against	• Lack of disclosure
	Resolution 8. Amend Management System for Providing External Guarantees	Against	• Lack of disclosure
	Resolution 9. Amend External Investment Management System	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG SEMIR GARMENT CO LTD EGM 15/09/2021 China	Resolution 1. Approve Interim Profit Distribution	For	
Event	Resolution	Vote Action	Voting Reason

CANOPY GROWTH CORP AGM 14/09/2021 Canada	Resolution 1A. Elect Director Judy A. Schmeling	Against	• TCFD issues
	Resolution 1B. Elect Director David Klein	For	
	Resolution 1C. Elect Director Robert L. Hanson	For	
	Resolution 1D. Elect Director David Lazzarato	For	
	Resolution 1E. Elect Director William A. Newlands	Against	• Too many other time commitments
	Resolution 1F. Elect Director James A. Sabia, Jr.	For	
	Resolution 1G. Elect Director Theresa Yanofsky	Against	• Diversity issues;Ethnic diversity issues
	Resolution 2. Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 3. Amend By-laws	For	
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
CHINA TOURISM GROUP DUTY FREE CORP LTD EGM 14/09/2021 China	Resolution 1. Approve Signing of E-commerce Cooperation Agreement	For	
	Resolution 2. Amend Information Disclosure Management System	For	
	Resolution 3. Amend Related Party Transaction Management System	For	
Event	Resolution	Vote Action	Voting Reason
GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV AGM	Resolution 1. Set Maximum Amount of Share Repurchase Reserve	For	

14/09/2021 Mexico	Resolution 2. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 1. Approve Reduction in Share Capital; Amend Article 6 of Company's Bylaws Accordingly	For	
	Resolution 2.1. Amend Article 29 Re: Alternate Director Representing Series B Shareholders of Acquisitions Committee	For	
	Resolution 2.2. Amend Article 29 Re: Acquisitions Committee Approvals	For	
	Resolution 3. Amend Article 21 Re: Virtual Meetings	Against	• Reduction of shareholder rights and protections
	Resolution 4. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
HUNDSUN TECHNOLOGIES INC EGM 14/09/2021 China	Resolution 1. Approve Provision of Guarantee	Against	• Lack of transparency
	Resolution 2. Approve Related Party Transaction to Jointly Invest with Legal Persons	For	
	Resolution 3.1. Elect Ding Wei as Director	For	
Event	Resolution	Vote Action	Voting Reason
JAFRON BIOMEDICAL CO LTD EGM 14/09/2021 China	Resolution 1. Approve Share Repurchase Plan	Against	• Company can pay too high a premium;Concerns over risk of creeping control
	Resolution 2. Approve Authorization of the Board to Handle All Related Matters	Against	• Company can pay too high a premium;Concerns over risk of creeping control

	Resolution 3. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 4. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
Jiangsu Eastern Shenghong Co. Ltd. Class A EGM 14/09/2021 China	Resolution 1. Approve Acquisition of Assets and Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU ZHONGNAN CONSTRUCTION GROUP CO LTD EGM 14/09/2021 China	Resolution 1. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
NANJI E COMMERCE CO LTD EGM 14/09/2021 China	Resolution 1. Approve Stock Option Incentive Plan and Its Summary	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
NATIONAL SILICON INDUSTRY GROUP CO LTD EGM 14/09/2021	Resolution 1.1. Approve Daily Related Party Transactions with Wuhan Xinxin Integrated Circuit Manufacturing Co., Ltd.	For	

China	Resolution 1.2. Approve Daily Related Party Transactions with Yangtze River Storage Technology Co., Ltd.	For	
	Resolution 1.3. Approve Daily Related Party Transactions with SMIC International Integrated Circuit Manufacturing Co., Ltd.	For	
	Resolution 1.4. Approve Daily Related Party Transactions with Shanghai Integrated Circuit Materials Research Institute Co., Ltd.	For	
	Resolution 1.5. Approve Daily Related Party Transactions with Guangzhou Xinrui Photomask Technology Co., Ltd.	For	
Event	Resolution	Vote Action	Voting Reason
NORTONLIFELOCK INC AGM 14/09/2021 United States	Resolution 1a. Elect Director Susan P. Barsamian	For	
	Resolution 1b. Elect Director Eric K. Brandt	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1c. Elect Director Frank E. Dangeard	Against	• Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Nora M. Denzel	For	

	Resolution 1e. Elect Director Peter A. Feld	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director Kenneth Y. Hao	For	
	Resolution 1g. Elect Director Emily Heath	For	
	Resolution 1h. Elect Director Vincent Pilette	For	
	Resolution 1i. Elect Director Sherrese M. Smith	For	
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Require Independent Board Chair	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as shareholders would benefit from a policy requiring more independent oversight of management in the form of an board independent chair.
Event	Resolution	Vote Action	Voting Reason
PI INDUSTRIES LTD AGM 14/09/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Confirm Interim Dividend and Declare Final Dividend	For	
	Resolution 3. Reelect Raman Ramachandran as Director	For	
	Resolution 4. Approve Remuneration of Cost Auditors	For	

	Resolution 5. Approve Elevation of Rajnish Sarna from Whole-Time Director to the Position of Joint Managing Director	Against	• Should not be a member of certain sub-committees
	Resolution 6. Elect K.V.S. Ram Rao as Director	For	
	Resolution 7. Approve Appointment and Remuneration of K.V.S. Ram Rao as Whole-Time Director	Against	• Inadequate performance linkage;Lack of disclosure
	Resolution 8. Approve Payment of Remuneration by way of Commission to Narayan K. Seshadri as Non-Executive Independent Chairman	Against	• Non-Execs receive pay other than fees
Event	Resolution	Vote Action	Voting Reason
SHENZHEN SC NEW ENERGY TECHNOLOGY CORP EGM 14/09/2021 China	Resolution 1. Approve Application of Bank Credit Lines	For	
	Resolution 2. Approve Application of Bank Credit Lines and Provision of Guarantees	For	
	Resolution 3. Approve Completion of Partial Raised Funds Investment Project and Use of Excess Raised Funds to Replenish Working Capital	For	
	Resolution 4. Approve Amendments to Articles of Association	For	
	Resolution 5. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure

	Resolution 6. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 7. Amend External Guarantee Management System	Against	• Lack of disclosure
	Resolution 8. Amend External Investment Management System	Against	• Lack of disclosure
	Resolution 9. Amend Related Party Transaction Management System	Against	• Lack of disclosure
	Resolution 10. Amend Working System for Independent Directors	Against	• Lack of disclosure
	Resolution 11. Amend Raised Funds Management System	Against	• Lack of disclosure
	Resolution 12. Amend Detailed Rules for the Implementation of Online Voting of the Shareholders General Meeting	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
SUNWAY BHD AGM 14/09/2021 Malaysia	Resolution 1. Approve Directors' Fees	For	
	Resolution 2. Approve Board Committee's Fees	For	
	Resolution 3. Approve Directors' Benefits Payable	For	
	Resolution 4. Elect Jeffrey Cheah Fook Ling as Director	Abstain	• Non-independent Chairman
	Resolution 5. Elect Idris Jala as Director	For	
	Resolution 6. Elect Rebecca Fatima Sta Maria as Director	For	
	Resolution 7. Elect Tong Poh Keow as Director	For	

	Resolution 8. Elect Jamaludin Bin Ibrahim as Director	For	
	Resolution 9. Approve BDO PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 11. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	
	Resolution 12. Approve Issuance of Shares Under the Dividend Reinvestment Scheme	For	
	Resolution 1. Amend Constitution	For	
	Resolution 1. Approve Proposed Investment by Greenwood Capital Pte. Ltd. in Sunway Healthcare Holdings Sdn Bhd.	For	
	Resolution 2. Approve Provision of Financial Assistance to Sunway Healthcare and its Existing and Proposed Subsidiaries	For	
	Resolution 3. Approve Provision of Financial Assistance by Sunway Treasury Sukuk Sdn Bhd and Sunway Treasury Sdn Bhd to Sunway Iskandar Development Sdn Bhd	Against	<ul style="list-style-type: none"> • Lack of transparency
Event	Resolution	Vote Action	Voting Reason
TAKE-TWO INTERACTIVE SOFTWARE INC. AGM	Resolution 1.1. Elect Director Strauss Zelnick	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman

14/09/2021 United States	Resolution 1.2. Elect Director Michael Dornemann	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director J Moses	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.4. Elect Director Michael Sheresky	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director LaVerne Srinivasan	For	
	Resolution 1.6. Elect Director Susan Tolson	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.7. Elect Director Paul Viera	For	
	Resolution 1.8. Elect Director Roland Hernandez	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Amend Omnibus Stock Plan	For	
	Resolution 4. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
YTO EXPRESS GROUP CO LTD EGM 14/09/2021 China	Resolution 1. Approve Extension of Resolution Validity Period and Authorization Period of the Board to Handle Related Matters in Connection to Private Placement	For	
Event	Resolution	Vote Action	Voting Reason

AECC AVIATION POWER CO LTD EGM 13/09/2021 China	Resolution 1. Approve Acquisition of Assets and Related Party Transaction	For	
	Resolution 2. Approve to Appoint Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
BALRAMPUR CHINI MILLS LTD AGM 13/09/2021 India	Resolution 1. Accept Standalone Financial Statements and Statutory Reports	For	
	Resolution 2. Accept Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Confirm Interim Dividend as Final Dividend	For	
	Resolution 4. Reelect Arvind Krishna Saxena as Director	For	
	Resolution 5. Reelect Mamta Binani as Director	Against	• Too many other time commitments
	Resolution 6. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
BANK LEUMI LE ISRAEL BM AGM 13/09/2021 Israel	Resolution 2. Reappoint Somekh Chaikin (KPMG) and Brightman Almagor Zohar and Co. (Deloitte) as Joint Auditors and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 3. Elect Eliya Sasson as External Director	Abstain	• Cumulative voting - supporting more suitable director(s)
	Resolution 4. Reelect Tamar Gottlieb as External Director	For	
	Resolution 5. Elect Eliyahu Gonen as External Director	For	

	Resolution 6. Reelect Shmuel Ben Zvi as External Director as defined in Directive 301	For	
	Resolution 7. Elect Dan Koller as External Director as defined in Directive 301	Abstain	• Cumulative voting - supporting more suitable director(s)
	Resolution 8. Elect Nurit Krausz as External Director as defined in Directive 301	For	
Event	Resolution	Vote Action	Voting Reason
BAOSHAN IRON & STEEL CO LTD EGM 13/09/2021 China	Resolution 1. Approve Interim Profit Distribution	For	
	Resolution 2. Approve Repurchase and Cancellation of Performance Shares	For	
Event	Resolution	Vote Action	Voting Reason
DHC SOFTWARE CO LTD EGM 13/09/2021 China	Resolution 1. Approve Amendments to Articles of Association	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
FIRSTGROUP PLC AGM 13/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect Warwick Brady as Director	For	
	Resolution 5. Re-elect Sally Cabrini as Director	For	
	Resolution 6. Elect Anthony Green as Director	For	

	Resolution 7. Elect Jane Lodge as Director	For	
	Resolution 8. Elect Peter Lynas as Director	For	
	Resolution 9. Re-elect Ryan Mangold as Director	For	
	Resolution 10. Re-elect David Martin as Director	For (Exceptional)	Under normal circumstances we would be unable to support as there is no ethnic diversity on the board. However, there have recently been changes to the board and the annual report talks about what they are doing to increase ethnic diversity in the organisation.
	Resolution 11. Re-elect Julia Steyn as Director	For	
	Resolution 12. Reappoint PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 13. Authorise Board to Fix Remuneration of Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise UK Political Donations and Expenditure	For	

	Resolution 19. Approve Share Incentive Plan	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
GUANGZHOU TINCI MATERIALS TECHNOLOGY CO LTD EGM 13/09/2021 China	Resolution 1. Approve Investment in the Construction of Waste Lithium Battery Resource Recycling Project	For	
	Resolution 2. Approve Use of Funds for Additional Investment in Fund Raising Projects	For	
	Resolution 3. Approve Investment in the Construction of Chemical Basic Material Project (Phase I)	For	
	Resolution 4. Approve Investment in the Construction of Lithium Batteries and Fluorine-containing New Material Project (Phase I)	For	
	Resolution 5. Approve Investment in the Construction of Lithium Battery Material Project	For	
	Resolution 6. Approve Merger by Absorption	For	
	Resolution 7. Approve Use of Idle Raised Funds for Principal-guaranteed Financial Products	For	
	Resolution 8. Approve Use of Funds for Principal-guaranteed Financial Products	For	
	Resolution 9. Approve Additional Financing Application	For	

	Resolution 10. Approve Additional Provision of Guarantee	Against	• Lack of transparency
	Resolution 11. Approve Capital Injection	For	
	Resolution 12. Amend Investment Decision Management System	Against	• Lack of disclosure
	Resolution 13. Amend Articles of Association	For	
	Resolution 14. Approve Investment in the Construction of Lithium Battery Basic Materials and Dichloropropanol Project	For	
Event	Resolution	Vote Action	Voting Reason
HUAXIN CEMENT CO LTD EGM 13/09/2021 China	Resolution 1. Approve Listing in Hong Kong Stock Exchange and Listed Trading Plan	For	
	Resolution 2. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 3. Approve Authorization Person of the Board of Directors	For	
	Resolution 4. Approve Conversion to Overseas Fundraising Company Limited by Shares	For	
	Resolution 5. Approve Articles of Association (Draft)	For	
	Resolution 6. Approve Resolution Validity Period	For	
Event	Resolution	Vote Action	Voting Reason
JINKE PROPERTY GROUP CO LTD EGM	Resolution 1. Approve Provision of Guarantee	For	

13/09/2021 China	Resolution 2.1. Approve Amount and Type of Financing	For	
	Resolution 2.2. Approve Issue Time and Manner	For	
	Resolution 2.3. Approve Issue Period and Varieties	For	
	Resolution 2.4. Approve Use of Proceeds	For	
	Resolution 2.5. Approve Interest Rate and Determination Method	For	
	Resolution 2.6. Approve Terms for Redemption or Sale-back	For	
	Resolution 2.7. Approve Guarantee Matters	For	
	Resolution 2.8. Approve Listing Exchange	For	
	Resolution 2.9. Approve Resolution Validity Period	For	
	Resolution 2.1. Approve Authorization Matters	For	
Event	Resolution	Vote Action	Voting Reason
KINGFA SCI & TECH CO LTD EGM 13/09/2021 China	Resolution 1. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
LINGYI ITECH GUANGDONG CO EGM 13/09/2021 China	Resolution 1. Approve Additional Guarantee Provision Plan	For	
	Resolution 2. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason

MALAYSIA AIRPORTS HOLDINGS BHD AGM 13/09/2021 Malaysia	Resolution 1. Approve Directors' Fees and Benefits	For	
	Resolution 2. Elect Zambry Abd Kadir as Director	Abstain	• Non-independent Chairman
	Resolution 3. Elect Mohamad Nasir Ab Latif as Director	Against	• Too many other time commitments
	Resolution 4. Elect Normah Osman as Director	For	
	Resolution 5. Elect Mohamad Husin as Director	For	
	Resolution 6. Elect Azailiza Mohd Ahad as Director	For	
	Resolution 7. Elect Ramanathan Sathiamutty as Director	For	
	Resolution 8. Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Approve Issuance of New Ordinary Shares Under the Dividend Reinvestment Plan	For	
Event	Resolution	Vote Action	Voting Reason
ORBIA ADVANCE CORPORATION SAB DE CV EGM 13/09/2021 Mexico	Resolution 1. Amend Article 3 Re: Corporate Purpose	For	
	Resolution 2. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
PHOSAGRO PAO EGM (ADR) 13/09/2021 Russia	Resolution 1. Approve Interim Dividends of RUB 156 per Share for First Six Months of Fiscal 2021	For	
Event	Resolution	Vote Action	Voting Reason

SHANDONG LINGLONG TYRE CO LTD EGM 13/09/2021 China	Resolution 1. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 2. Approve Cancellation and Adjustment on Use of Shares Repurchased	For	
	Resolution 3. Approve Change in Registered Capital and Amend Articles of Association	For	
	Resolution 4. Approve Investment in Establishment of Subsidiary	For	
Event	Resolution	Vote Action	Voting Reason
SIMCORP A/S EGM 13/09/2021 Denmark	Resolution 1. Amendment to Remuneration Policy for Board of Directors and Executive Management	Against	<ul style="list-style-type: none"> • Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
SUOFEIYA HOME COLLECTION CO LTD EGM 13/09/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 3.1. Elect Jiang Ganjun as Director	Against	<ul style="list-style-type: none"> • Member of certain sub-committees which is inappropriate;Non-independent Chairman
	Resolution 3.2. Elect Ke Jiansheng as Director	Against	<ul style="list-style-type: none"> • Member of certain sub-committees which is inappropriate;Diversity issues
	Resolution 3.3. Elect Ji Zhengxiong as Director	For	
	Resolution 3.4. Elect Xu Yong as Director	For	
	Resolution 3.5. Elect Guo Yang as Director	For	

	Resolution 4.1. Elect Xie Kang as Supervisor	For	
	Resolution 4.2. Elect Zhang Hongzhen as Supervisor	For	
	Resolution 5.1. Approve Remuneration of Non-independent Director Jiang Ganjun	For	
	Resolution 5.2. Approve Remuneration of Non-independent Director Ke Jiansheng	For	
	Resolution 5.3. Approve Remuneration of Independent Director Ji Zhengxiong	For	
	Resolution 5.4. Approve Remuneration of Independent Director Xu Yong	For	
	Resolution 5.5. Approve Remuneration of Independent Director Guo Yang	For	
	Resolution 6.1. Approve Remuneration of Supervisor Xie Kang	For	
	Resolution 6.2. Approve Remuneration of Supervisor Zhang Hongzhen	For	
Event	Resolution	Vote Action	Voting Reason
UNIVERSAL SCIENTIFIC INDUSTRIAL SHANGHAI CO LTD EGM 13/09/2021 China	Resolution 1. Approve Employee Share Purchase Plan (Draft) and Summary	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Inadequate disclosure

	Resolution 3. Approve Authorization of Board to Handle All Related Matters	Against	• LTIs too short term focussed;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
WAREHOUSE REIT PLC AGM 13/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For (Exceptional)	Under normal circumstances we would have voted against as the policy allows for the payment of additional fees. However we are exceptionally supporting as there is no evidence of the Company paying additional fees in prior years.
	Resolution 4. Re-elect Stephen Barrow as Director	Against	• Not independent and lack of independence on Board
	Resolution 5. Re-elect Simon Hope as Director	Against	• Not independent and lack of independence on Board
	Resolution 6. Re-elect Neil Kirton as Director	For	
	Resolution 7. Re-elect Lynette Lackey as Director	For	
	Resolution 8. Re-elect Martin Meech as Director	For	
	Resolution 9. Re-elect Aimee Pitman as Director	For	
	Resolution 10. Appoint BDO LLP as Auditors	For	
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Approve Dividend Policy	For	

	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
YUAN LONGPING HIGH-TECH AGRICULTURE CO LTD EGM 13/09/2021 China	Resolution 1. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG SUPOR CO LTD EGM 13/09/2021 China	Resolution 1. Approve to Reformulate Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 2. Approve to Reformulate Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 3. Approve to Reformulate Rules and Procedures Regarding Meetings of Board of Supervisors	For	

	Resolution 4. Approve Change in Usage of Shares Repurchased	For	
	Resolution 5. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ANGEL YEAST CO LTD EGM 10/09/2021 China	Resolution 1. Amend Working System for Independent Directors	Against	• Lack of disclosure
	Resolution 2. Approve Acquisition of Asset	For	
	Resolution 3. Approve Adjustment of Guarantee Provision Plan	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
ANHUI HONGLU STEEL CONSTRUCTION GROUP CO LTD EGM 10/09/2021 China	Resolution 1. Approve Capital Increase in Wholly-owned Subsidiary	For	
Event	Resolution	Vote Action	Voting Reason
CANSINO BIOLOGICS INC EGM (A Shares) 10/09/2021 China	Resolution 1. Approve 2021 Restricted Share Incentive Scheme and Specific Mandate to Issue Restricted Shares to the Participants Under the Scheme	Against	• LTIs too short term focussed
	Resolution 2. Approve Management Measures for Assessment for the Implementation of the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 3. Authorize Board to Deal with All Matters in Relation to the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed

	Resolution 1. Approve 2021 Restricted Share Incentive Scheme and Specific Mandate to Issue Restricted Shares to the Participants Under the Scheme	Against	• LTIs too short term focussed
	Resolution 2. Approve Management Measures for Assessment for the Implementation of the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 3. Authorize Board to Deal with All Matters in Relation to the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 1. Approve 2021 Restricted Share Incentive Scheme and Specific Mandate to Issue Restricted Shares to the Participants Under the Scheme	Against	• LTIs too short term focussed
	Resolution 2. Approve Management Measures for Assessment for the Implementation of the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 3. Authorize Board to Deal with All Matters in Relation to the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 1. Approve 2021 Restricted Share Incentive Scheme and Specific Mandate to Issue Restricted Shares to the Participants Under the Scheme	Against	• LTIs too short term focussed

	Resolution 2. Approve Management Measures for Assessment for the Implementation of the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 3. Authorize Board to Deal with All Matters in Relation to the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
DOOSAN INFRACORE CO LTD EGM 10/09/2021 South Korea	Resolution 1. Elect Cho Young-cheol as Inside Director	For	
	Resolution 2. Approve Reduction in Capital	For	
	Resolution 3. Amend Articles of Incorporation	For	
Event	Resolution	Vote Action	Voting Reason
EUROPACORP SA AGM 10/09/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Absence of Dividends	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions (L225-38)	Against	• Lack of disclosure
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions (L225-42)	Against	• Lack of disclosure

	Resolution 6. Approve Compensation Report of Corporate Officers	Abstain	<ul style="list-style-type: none"> Poor disclosure
	Resolution 7. Approve Compensation of Luc Besson, as Chairman and CEO and then as Chairman of the Board	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements;Poor disclosure
	Resolution 8. Approve Compensation of Axel Duroux, CEO	Against	<ul style="list-style-type: none"> LTIs too short term focussed;Concerns over generosity of arrangements;Concerns over recruitment/buy out awards
	Resolution 9. Approve Compensation of Regis Marillas, Vice-CEO	Against	<ul style="list-style-type: none"> Poor disclosure
	Resolution 10. Approve Remuneration Policy of Luc Besson, Chairman of the Board	Against	<ul style="list-style-type: none"> Excessive pay levels
	Resolution 11. Approve Remuneration Policy of Axel Duroux, CEO	Against	<ul style="list-style-type: none"> Lack of disclosure;Excessive pay levels
	Resolution 12. Approve Remuneration Policy of Directors	For	
	Resolution 13. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> May be used as an anti-takeover device;Concerns over risk of creeping control
	Resolution 14. Approve Delisting from Euronext Paris and Listing of the Company Shares on Euronext Growth Paris	For	
	Resolution 15. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 4 Million	Against	<ul style="list-style-type: none"> Anti-takeover arrangements

	Resolution 16. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 4 Million	Against	• Anti-takeover arrangements
	Resolution 17. Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements	Against	• Anti-takeover arrangements
	Resolution 18. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	• Anti-takeover arrangements;Granted at a significant discount to market price
	Resolution 19. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Against	• Anti-takeover arrangements
	Resolution 20. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 21. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 16 to 20 at EUR 5 Million	For	
	Resolution 22. Authorize Capital Increase of Up to EUR 4 Million for Future Exchange Offers	Against	• Anti-takeover arrangements

	Resolution 23. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	• Anti-takeover arrangements
	Resolution 24. Authorize Capital Increase for Future Exchange Offers	Against	• Anti-takeover arrangements
	Resolution 25. Authorize up to 5 Percent of Issued Capital for Use in Stock Option Plans	Against	• Breaching of dilution limits;Options at discount to market price;Inadequate disclosure
	Resolution 26. Authorize up to 10 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Breaching of dilution limits;Inadequate disclosure
	Resolution 27. Authorize Capitalization of Reserves of Up to EUR 3 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 28. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 29. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD EGM 10/09/2021 China	Resolution 1. Approve Interim Profit Distribution	For	
	Resolution 2. Approve Adjustment on Usage of Repurchased Shares and Cancellation of Repurchased Shares	For	
	Resolution 3. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason

FOLLI FOLLIE SA AGM 10/09/2021 Greece	Resolution 1. Accept 2020 Financial Statements	For (Exceptional)	We are exceptionally supporting the postponement of the discussion and decision on Items 1-6 considering that the financial statements of FY2019 have not yet been approved, and the auditor of the financial statements for FY2020 has not yet been elected.
	Resolution 2. Approve Management of Company and Grant Discharge to Auditors	For (Exceptional)	We are exceptionally supporting the postponement of the discussion and decision on Items 1-6 considering that the financial statements of FY2019 have not yet been approved, and the auditor of the financial statements for FY2020 has not yet been elected.
	Resolution 3. Approve Auditors and Fix Their Remuneration	For (Exceptional)	We are exceptionally supporting the postponement of the discussion and decision on Items 1-6 considering that the financial statements of FY2019 have not yet been approved, and the auditor of the financial statements for FY2020 has not yet been elected.
	Resolution 4. Approve Remuneration Policy	For (Exceptional)	We are exceptionally supporting the postponement of the discussion and decision on Items 1-6 considering that the financial statements of FY2019 have not yet been approved, and the auditor of the financial statements for FY2020 has not yet been elected.
	Resolution 5. Advisory Vote on Remuneration Report	For (Exceptional)	We are exceptionally supporting the postponement of the discussion and decision on Items 1-6 considering that the financial statements of FY2019 have not yet been approved, and the auditor of the financial statements for FY2020 has not yet been elected.

	Resolution 6. Approve Director Remuneration for 2020	For (Exceptional)	We are exceptionally supporting the postponement of the discussion and decision on Items 1-6 considering that the financial statements of FY2019 have not yet been approved, and the auditor of the financial statements for FY2020 has not yet been elected.
Event	Resolution	Vote Action	Voting Reason
GEM CO LTD EGM 10/09/2021 China	Resolution 1. Elect Wei Wei as Non-independent Director	For	
	Resolution 2. Approve Application of Bank Credit Lines	For	
	Resolution 3. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
NETAPP INC AGM 10/09/2021 United States	Resolution 1a. Elect Director T. Michael Nevens	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Deepak Ahuja	For	
	Resolution 1c. Elect Director Gerald Held	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Kathryn M. Hill	For	
	Resolution 1e. Elect Director Deborah L. Kerr	For	
	Resolution 1f. Elect Director George Kurian	For	
	Resolution 1g. Elect Director Carrie Palin	For	
	Resolution 1h. Elect Director Scott F. Schenkel	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 1i. Elect Director George T. Shaheen	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
	Resolution 4. Approve Omnibus Stock Plan	Against	• Breaching of dilution limits
	Resolution 5. Amend Qualified Employee Stock Purchase Plan	For	
	Resolution 6. Provide Right to Act by Written Consent	For	
	Resolution 7. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholdersA vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
OMV AG EGM 10/09/2021 Austria	Resolution 1. Elect Christine Catasta as Supervisory Board Member	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN MTC CO LTD EGM 10/09/2021 China	Resolution 1. Approve Financial Derivatives Trading Business	For	
	Resolution 2. Approve Shareholder Return Plan	For	
	Resolution 3. Approve Loan Provision for the Company and Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason

SHENZHEN OVERSEAS CHINESE TOWN CO LTD EGM 10/09/2021 China	Resolution 1. Elect Liu Fengxi as Non-independent Director	For	
	Resolution 2. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 3. Amend Working System for Independent Directors	For	
Event	Resolution	Vote Action	Voting Reason
SICHUAN ROAD & BRIDGE CO LTD EGM 10/09/2021 China	Resolution 1. Approve Daily Related Party Transactions	For	
	Resolution 2.1. Elect Zhao Zesong as Director	For	
	Resolution 2.2. Elect Cao Qilin as Director	For	
Event	Resolution	Vote Action	Voting Reason
SINGAPORE PRESS HOLDINGS LTD EGM 10/09/2021 Singapore	Resolution 1. Approve Proposed Restructuring	For	
	Resolution 2. Approve Conversion of Each Management Share into One Ordinary Share and Adopt New Constitution	For	
Event	Resolution	Vote Action	Voting Reason
UNIGROUP GUOXIN MICROELECTRONICS CO LTD EGM 10/09/2021 China	Resolution 1. Elect Fan Xin as Non-independent Director	For	
Event	Resolution	Vote Action	Voting Reason
Aberdeen New India Investment Trust PLC GBP AGM 09/09/2021	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

United Kingdom	Resolution 3. Re-elect Rebecca Donaldson as Director	For	
	Resolution 4. Re-elect Stephen White as Director	For	
	Resolution 5. Re-elect Michael Hughes as Director	For	
	Resolution 6. Re-elect Hasan Askari as Director	For	
	Resolution 7. Reappoint KPMG LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 8. Approve Continuation of Company as Investment Trust	Against	• Company trading at a significant discount to NAV; Company underperforming peers/benchmark
	Resolution 9. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING DABEINONG TECHNOLOGY GROUP CO LTD EGM 09/09/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2. Elect Tan Songlin as Non-independent Director	For	
	Resolution 3. Elect Fan Xuebin as Independent Director	For	
	Resolution 4. Elect Yu Shichen as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason

BMO REAL ESTATE INVESTMENTS LTD EGM 09/09/2021 Guernsey	Resolution 1. Approve New Investment Policy	For	
Event	Resolution	Vote Action	Voting Reason
CHINA INDUSTRIAL SECURITIES CO LTD EGM 09/09/2021 China	Resolution 1. Approve Company's Eligibility for Rights Issue	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner	For	
	Resolution 2.3. Approve Base, Proportion and Number of Shares	For	
	Resolution 2.4. Approve Pricing Basis and Rights Issue Price	For	
	Resolution 2.5. Approve Target Subscribers	For	
	Resolution 2.6. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 2.7. Approve Issue Time	For	
	Resolution 2.8. Approve Underwriting Method	For	
	Resolution 2.9. Approve Use of Proceeds	For	
	Resolution 2.1. Approve Resolution Validity Period	For	
	Resolution 2.11. Approve Share Listing and Circulation	For	
	Resolution 3. Approve Plan on Rights Issue Scheme	For	

	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	For	
	Resolution 6. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 7. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
GAIL INDIA LTD AGM 09/09/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Confirm First and Second Interim Dividend	For	
	Resolution 3. Reelect E S Ranganathan as Director	Against	• Lack of independence on Board;Member of certain sub-committees which is inappropriate;Diversity issues
	Resolution 4. Authorize Board to Fix Remuneration of Joint Auditors	For	
	Resolution 5. Elect M V Iyer as Director	Against	• Lack of independence on Board;Member of certain sub-committees which is inappropriate
	Resolution 6. Approve Remuneration of Cost Auditors	For	
	Resolution 7. Approve Related Party Transactions with Petronet LNG Limited	For	
Event	Resolution	Vote Action	Voting Reason

Invesco Asia Trust PLC AGM 09/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve the Dividend Payment Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect Owen Jonathan as Director	For	
	Resolution 5. Re-elect Fleur Meijs as Director	For	
	Resolution 6. Re-elect Neil Rogan as Director	For	
	Resolution 7. Re-elect Vanessa Donegan as Director	For	
	Resolution 8. Reappoint KPMG LLP as Auditors	For	
	Resolution 9. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Adopt New Articles of Association	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

JA SOLAR TECHNOLOGY CO LTD EGM 09/09/2021 China	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.4. Approve Pricing Method and Issue Price	For	
	Resolution 2.5. Approve Issue Size	For	
	Resolution 2.6. Approve Lock-up Period	For	
	Resolution 2.7. Approve Amount and Usage of Raised Funds	For	
	Resolution 2.8. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 2.9. Approve Listing Location	For	
	Resolution 2.1. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan on Private Placement of Shares	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	

	Resolution 6. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 7. Approve Shareholder Dividend Return Plan	For	
	Resolution 8. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 9. Approve Repurchase and Cancellation of Performance Shares	For	
Event	Resolution	Vote Action	Voting Reason
Lindsell Train Investment Trust PLC AGM 09/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Approve Special Dividend	For	
	Resolution 5. Re-elect Julian Cazalet as Director	For	
	Resolution 6. Re-elect Nicholas Allan as Director	For	
	Resolution 7. Re-elect Vivien Gould as Director	For	
	Resolution 8. Re-elect Richard Hughes as Director	For	
	Resolution 9. Re-elect Michael Lindsell as Director	For	

	Resolution 10. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Approve Remuneration Policy	For (Exceptional)	Under normal circumstances we would have voted against as the policy allows for the payment of additional fees. However we are exceptionally supporting as there is no evidence of the Company paying additional fees in prior years.
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise Directors to Sell or Transfer Treasury Shares for Cash	For	
	Resolution 15. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have voted against the proposed amendments because the New Articles will allow the possibility for virtual-only meetings. However, we are exceptionally supporting because the Company explains that: In case we should again face restrictions on public gatherings similar to those imposed by the UK Government during the Covid-19 pandemic, the Board commissioned a review of the Company's Articles of Association with a view to enabling the holding of general meetings remotely in future, or in a hybrid format, should the need arise.
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

MAGNIT PAO EGM (ADR) 09/09/2021 Russia	Resolution 1. Approve Early Termination of Powers of Board of Directors	For	
	Resolution 2.1. Elect Naira Adamian as Director	For	
	Resolution 2.2. Elect Pierre-Laurent Wetli as Director	For	
	Resolution 2.3. Elect Aleksandr Vinokurov as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 2.4. Elect Timothy Demchenko as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 2.5. Elect Dmitrii Dorofeev as Director	For	
	Resolution 2.6. Elect Jan Gezinus Dunning as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 2.7. Elect Sergei Zakharov as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 2.8. Elect Hans Walter Koch as Director	For	
	Resolution 2.9. Elect Karina Audrey Litvack as Director	For	
	Resolution 2.1. Elect Aleksei Makhnev as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 2.11. Elect Gregor William Mowat as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 2.12. Elect Charles Emmitt Ryan as Director	For	
	Resolution 2.13. Elect Vsevolod Rozanov as Director	For	
	Resolution 2.14. Elect James Pat Simmons as Director	For	
Event	Resolution	Vote Action	Voting Reason

MAXSCEND MICROELECTRONICS CO LTD EGM 09/09/2021 China	Resolution 1. Approve Formulation of Detailed Rules for Online Voting of the Shareholders General Meeting	For	
	Resolution 2. Approve Formulation of Implementing Rules for Cumulative Voting System	For	
	Resolution 3. Approve Progress of Raised Funds Investment Project by Issuance of Shares to Specific Targets	For	
Event	Resolution	Vote Action	Voting Reason
Montanaro European Smaller Companies Trust PLC AGM 09/09/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Richard Curling as Director	For	
	Resolution 5. Re-elect Caroline Roxburgh as Director	For	
	Resolution 6. Elect Gordon Neilly as Director	For	
	Resolution 7. Appoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 8. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 9. Authorise Issue of Equity	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 11. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 12. Adopt New Articles of Association	For	
	Resolution 13. Approve Share Sub-Division	For	
Event	Resolution	Vote Action	Voting Reason
NINESTAR CORP EGM 09/09/2021 China	Resolution 1.1. Elect Wang Guoyou as Director	For	
	Resolution 1.2. Elect Xiao Yongping as Director	For	
	Resolution 2. Approve Remuneration of Independent Directors	For	
	Resolution 3. Elect Zhang Jianzhou as Non-independent Director	For	
	Resolution 4. Approve Allowance of Directors	For	
	Resolution 5. Approve External Investment and Related Party Transactions	For	
	Resolution 6. Approve Amendments to Articles of Association	For	
	Resolution 7. Amend Rules and Procedures Regarding General Meetings of Shareholders, Meetings of Board of Directors and Implementing Rules for Cumulative Voting System	Against	• Lack of disclosure
	Resolution 8. Approve Provision of Guarantee	For	

	Resolution 9. Approve Use of Idle Own Funds for Cash Management	Against	• Not in shareholders best interests
Event	Resolution	Vote Action	Voting Reason
OK RUSAL MKPAO EGM 09/09/2021 Jersey	Resolution 1. Approve Early Termination of Powers of Board of Directors	For	
	Resolution 2.1. Elect Evgenii Vavilov as Director	For	
	Resolution 2.2. Elect Anna Vasilenko as Director	For	
	Resolution 2.3. Elect Bernard Zonneveld as Director	For	
	Resolution 2.4. Elect Vladimir Kolmogorov as Director	For	
	Resolution 2.5. Elect Evgenii Kurianov as Director	For	
	Resolution 2.6. Elect Evgenii Nikitin as Director	For	
	Resolution 2.7. Elect Viacheslav Solomin as Director	For	
	Resolution 2.8. Elect Evgenii Shvarts as Director	For	
	Resolution 2.9. Elect Marco Musetti as Director	For (Exceptional)	The proposed board composition is in line with the independence requirements and complies with the common safeguards, such as non-participation of executives in the key committees.
	Resolution 2.1. Elect Dmitrii Vasilev as Director	For (Exceptional)	The proposed board composition is in line with the independence requirements and complies with the common safeguards, such as non-participation of executives in the key committees.
	Resolution 2.11. Elect Randolph Reynolds as Director	For	

	Resolution 2.12. Elect Kevin Parker as Director	For	
	Resolution 2.13. Elect Christopher Burnham as Director	Against	• Poor attendance of Board/committee meetings
	Resolution 2.14. Elect Nicholas Jordan as Director	Against	• Poor attendance of Board/committee meetings
	Resolution 2.15. Elect Joseph Meyer as Director	Against	• Lack of disclosure
	Resolution 3. Approve Omission of Interim Dividends for First Six Months of Fiscal 2021	For	
Event	Resolution	Vote Action	Voting Reason
PROYA COSMETICS CO LTD EGM 09/09/2021 China	Resolution 1. Approve Changes in Registered Capital and Amend Articles of Association	For	
	Resolution 2.1. Elect Hou Juncheng as Director	Against	• Non-independent Chairman;Diversity issues
	Resolution 2.2. Elect Fang Yuyou as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.3. Elect Hou Yameng as Director	For	
	Resolution 3.1. Elect Ma Dongming as Director	For	
	Resolution 3.2. Elect Ge Weijun as Director	For	
	Resolution 4.1. Elect Hou Luting as Supervisor	For	
	Resolution 4.2. Elect Hu Lina as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
SCHRODER REAL ESTATE INVESTMENT TRUST LTD	Resolution 1. Accept Financial Statements and Statutory Reports	For	

AGM 09/09/2021 Guernsey	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Lorraine Baldry as Director	For	
	Resolution 4. Re-elect Stephen Bligh as Director	For	
	Resolution 5. Re-elect Alastair Hughes as Director	For	
	Resolution 6. Re-elect Graham Basham as Director	For	
	Resolution 7. Ratify Ernst and Young LLP as Auditors	For	
	Resolution 8. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 9. Approve Company's Dividend Policy	For	
	Resolution 10. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
SPEEDY HIRE PLC AGM 09/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Poor performance linkage;Lack of bonus deferral
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect James Bunn as Director	For	
	Resolution 5. Elect Shatish Dasani as Director	For	
	Resolution 6. Elect Carol Kavanagh as Director	For	

	Resolution 7. Re-elect David Shearer as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 8. Re-elect Russell Down as Director	For	
	Resolution 9. Re-elect David Garman as Director	For	
	Resolution 10. Re-elect Rob Barclay as Director	For	
	Resolution 11. Re-elect Rhian Bartlett as Director	For	
	Resolution 12. Reappoint KPMG LLP as Auditors	For (Exceptional)	Under normal circumstances we would not have supported the reappointment of the KPMG as they have been the company's audit firm since 2000 (i.e. in excess of twenty years) hence raising questions over independence and challenge. However, we have exceptionally supported as the Audit & Risk Committee intends that external audit services will be retendered in FY2022, for commencement of services in FY2023?.
	Resolution 13. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 19. Authorise UK Political Donations and Expenditure	For	
Event	Resolution	Vote Action	Voting Reason
U AND I GROUP PLC AGM 09/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Peter Williams as Director	For	
	Resolution 4. Re-elect Richard Upton as Director	For	
	Resolution 5. Re-elect Barry Bennett as Director	For	
	Resolution 6. Re-elect Lynn Krige as Director	For	
	Resolution 7. Re-elect Ros Kerslake as Director	For	
	Resolution 8. Re-elect Sadie Morgan as Director	For	
	Resolution 9. Elect Jamie Christmas as Director	For	

	Resolution 10. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 16. Authorise UK Political Donations and Expenditure	For	
Event	Resolution	Vote Action	Voting Reason
WUCHAN ZHONGDA GROUP CO LTD EGM 09/09/2021 China	Resolution 1. Elect Luo Minhua as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
Aberdeen Asian Income Fund EGM 08/09/2021 Jersey	Resolution 1. Adopt New Articles of Association	For	
	Resolution 2. Approve Change of Company Name to abrdn Asian Income Fund Limited	For	
Event	Resolution	Vote Action	Voting Reason
AEW UK REIT PLC AGM 08/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Appoint BDO LLP as Auditors	For	
	Resolution 4. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 5. Re-elect Mark Burton as Director	For	
	Resolution 6. Re-elect Bimaljit Sandhu as Director	For	
	Resolution 7. Re-elect Katrina Hart as Director	For	
	Resolution 8. Authorise Issue of Equity	For	
	Resolution 9. Authorise Issue of Equity (Additional Authority)	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 14. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ASHOK LEYLAND LTD AGM 08/09/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect Gopal Mahadevan as Director	For	

	Resolution 4. Elect C Bhaktavatsala Rao as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5. Elect Andrew C Palmer as Director	Against	• Not independent and lack of independence on Board
	Resolution 6. Reelect Jose Maria Alapont as Director	Against	• Proposed term in office is too long;Diversity issues
	Resolution 7. Approve Remuneration Payable to Vipin Sondhi as Managing Director and Chief Executive Officer	For	
	Resolution 8. Approve Remuneration Payable to Gopal Mahadevan as Whole-Time Director and Chief Financial Officer	For	
	Resolution 9. Approve Payment of Sum not Exceeding One percent Per Annum of the Net Profits, in Addition to Sitting Fees to be Paid to Non-Executive Directors	Against	• Non-Execs receive pay other than fees
	Resolution 10. Approve Payment of Remuneration to Non-Executive Directors in Case of No Profits / Inadequate Profits	Against	• Non-Execs receive pay other than fees
	Resolution 11. Approve Payment of Remuneration of Dheeraj G Hinduja as Chairman and C Bhaktavatsala Rao as Non-Executive Director	Against	• Non-Execs receive pay other than fees
	Resolution 12. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason

BEIJING ENLIGHT MEDIA CO LTD EGM 08/09/2021 China	Resolution 1. Approve Renewing of Cooperation Framework Agreement	For	
Event	Resolution	Vote Action	Voting Reason
COMPAGNIE FINANCIERE RICHEMONT SA AGM 08/09/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income and Dividends of CHF 2.00 per Registered A Share and CHF 0.20 per Registered B Share	For	
	Resolution 3. Approve Discharge of Board and Senior Management	Against	• Material governance concerns
	Resolution 4.1. Reelect Johann Rupert as Director and Board Chairman	Against	• Lack of independence on Board;Too many other directorships;Diversity issues;Non-independent Chairman
	Resolution 4.2. Reelect Josua Malherbe as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 4.3. Reelect Nikesh Arora as Director	Against	• Not independent and lack of independence on Board
	Resolution 4.4. Reelect Clay Brendish as Director	For	
	Resolution 4.5. Reelect Jean-Blaise Eckert as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4.6. Reelect Burkhardt Grund as Director	For	
	Resolution 4.7. Reelect Keyu Jin as Director	For	
	Resolution 4.8. Reelect Jerome Lambert as Director	For	

	Resolution 4.9. Reelect Wendy Luhabe as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 4.1. Reelect Ruggero Magnoni as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4.11. Reelect Jeff Moss as Director	For	
	Resolution 4.12. Reelect Vesna Nevistic as Director	For	
	Resolution 4.13. Reelect Guillaume Pictet as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4.14. Reelect Maria Ramos as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 4.15. Reelect Anton Rupert as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 4.16. Reelect Jan Rupert as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 4.17. Reelect Patrick Thomas as Director	For	

	Resolution 4.18. Reelect Jasmine Whitbread as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 5.1. Reappoint Clay Brendish as Member of the Compensation Committee	For	
	Resolution 5.2. Reappoint Keyu Jin as Member of the Compensation Committee	For	
	Resolution 5.3. Reappoint Guillaume Pictet as Member of the Compensation Committee	Against	• Lack of independence
	Resolution 5.4. Reappoint Maria Ramos as Member of the Compensation Committee	Against	• Lack of independence
	Resolution 6. Ratify PricewaterhouseCoopers SA as Auditors	Against	• Auditor tenure
	Resolution 7. Designate Etude Gampert Demierre Moreno as Independent Proxy	For	
	Resolution 8.1. Approve Remuneration of Directors in the Amount of CHF 8.1 Million	Against	• Non-Execs receive pay other than fees

	Resolution 8.2. Approve Fixed Remuneration of Executive Committee in the Amount of CHF 6.6 Million	For	
	Resolution 8.3. Approve Variable Remuneration of Executive Committee in the Amount of CHF 14.9 Million	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure;Lack of performance related pay;Inappropriate discretionary payments
	Resolution 9. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
DSV PANALPINA A/S EGM 08/09/2021 Denmark	Resolution 1. Elect Tarek Sultan Al-Essa as Director	Abstain	• Too many other time commitments
	Resolution 2.1. Approve Creation of DKK 48 Million Pool of Capital with Preemptive Rights; Approve Creation of DKK 48 Million Pool of Capital without Preemptive Rights; Maximum Increase in Share Capital under Both Authorizations up to DKK 48 Million	Against	• Part of a bundled resolution;Duration of authority too long;Exceeds investor guidelines without sufficient justification
	Resolution 2.2. Change Company Name to DSV A/S	For	
	Resolution 3. Amendment to Remuneration Policy for Board of Directors and Executive Management	Against	• Lack of performance related pay;Lack of independence on Committee
Event	Resolution	Vote Action	Voting Reason
HALFORDS GROUP PLC AGM 08/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	

	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Elect Tom Singer as Director	For	
	Resolution 5. Re-elect Keith Williams as Director	For (Exceptional)	Under normal circumstances we would be unable to support as there is no ethnic diversity on the board. However, the company has committed to meet the requirements of the Parker review by December 2023. They have also started collecting data on ethnicity and disclosed this data in their annual report. We also note that the board is currently half female.
	Resolution 6. Re-elect Helen Jones as Director	For	
	Resolution 7. Re-elect Jill Caseberry as Director	For	
	Resolution 8. Re-elect Graham Stapleton as Director	For	
	Resolution 9. Re-elect Loraine Woodhouse as Director	For	
	Resolution 10. Reappoint BDO LLP as Auditors	For	
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise UK Political Donations and Expenditure	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
HANGZHOU GREAT STAR INDUSTRIAL CO LTD EGM 08/09/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
HBIS CO LTD EGM 08/09/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2. Elect Xie Haishen as Non-independent Director	For	
	Resolution 3. Elect Zhu Huaming as Supervisor	For	
	Resolution 4. Approve Additional Business Scope	For	
Event	Resolution	Vote Action	Voting Reason
HUIZHOU DESAY SV AUTOMOTIVE CO LTD EGM 08/09/2021 China	Resolution 1. Approve Completion of Raised Funds Investment Project and Use of Excess Raised Funds to Replenish Working Capital	For	
Event	Resolution	Vote Action	Voting Reason
LOGITECH INTERNATIONAL S.A. AGM 08/09/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)

	Resolution 3. Appropriation of Retained Earnings and Declaration of Dividend	For	
	Resolution 4. Approve Discharge of Board and Senior Management	Abstain	<ul style="list-style-type: none"> Supporting Discharge may restrict future legal action
	Resolution 5A. Elect Director Patrick Aebischer	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 5B. Elect Director Wendy Becker	For	
	Resolution 5C. Elect Director Edouard Bugnion	For	
	Resolution 5D. Elect Director Riet Cadonau	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 5E. Elect Director Bracken Darrell	For	

	Resolution 5F. Elect Director Guy Gecht	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that the executive position is at a blank check company and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 5G. Elect Director Neil Hunt	For	
	Resolution 5H. Elect Director Marjorie Lao	For	
	Resolution 5I. Elect Director Neela Montgomery	For	
	Resolution 5J. Elect Director Michael Polk	For	
	Resolution 5K. Elect Director Deborah Thomas	For	
	Resolution 6. Elect Wendy Becker as Board Chairman	For	
	Resolution 7A. Appoint Edouard Bugnion as Member of the Compensation Committee	For	
	Resolution 7B. Appoint Riet Cadonau as Member of the Compensation Committee	For	
	Resolution 7C. Appoint Neil Hunt as Member of the Compensation Committee	Against	• Lack of independence
	Resolution 7D. Appoint Michael Polk as Member of the Compensation Committee	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 7E. Appoint Neela Montgomery as Member of the Compensation Committee	For	
	Resolution 8. Approve Remuneration of Board of Directors in the Amount of CHF 3,400,000	For	
	Resolution 9. Approve Remuneration of the Group Management Team in the Amount of USD 24,900,000	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 10. Ratify KPMG AG as Auditors and Ratify KPMG LLP as Independent Registered Public Accounting Firm for Fiscal Year 2022	For	
	Resolution 11. Designate Etude Regina Wenger & Sarah Keiser-Wuger as Independent Representative	For	
	Resolution A. Authorize Independent Representative to Vote on Any Amendment to Previous Resolutions	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
MAKEMYTRIP LTD AGM 08/09/2021 Mauritius	Resolution 1. Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Reelect Director Aditya Tim Guleri	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 4. Reelect Director Paul Laurence Halpin	For	
	Resolution 5. Reelect Director Jane Jie Sun	Against	• Not independent and lack of independence on Board; Too many other time commitments
Event	Resolution	Vote Action	Voting Reason
ZHONGSHENG GROUP HOLDINGS LTD EGM 08/09/2021 Cayman Islands	Resolution 1. Approve Share Purchase Agreement, Grant of Specific Mandate to Issue Consideration Shares and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING UNITED INFORMATION TECHNOLOGY CO LTD EGM 07/09/2021 China	Resolution 1.1. Elect Liu Quan as Director	For	
	Resolution 1.2. Elect Qian Xiaojun as Director	For	
	Resolution 1.3. Elect Liu Yuan as Director	For	
	Resolution 1.4. Elect Tian Tao as Director	For	
	Resolution 1.5. Elect Cheng Shexin as Director	For	
	Resolution 1.6. Elect Liu Junzhai as Director	For	
	Resolution 1.7. Elect Pan Yong as Director	For	
	Resolution 1.8. Elect Wang Ting as Director	For	
	Resolution 2.1. Elect Ma Jiangtao as Director	For	
	Resolution 2.2. Elect Liu Songbo as Director	For	
	Resolution 2.3. Elect Bian Jiang as Director	For	

	Resolution 2.4. Elect Li Yuhua as Director	For	
	Resolution 3.1. Elect Liu Rui as Supervisor	For	
	Resolution 3.2. Elect Wang Huijuan as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING YUANLIU HONGYUAN ELECTRONIC TECHNOLOGY CO LTD EGM 07/09/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
DS SMITH PLC AGM 07/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect Geoff Drabble as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair because there is a lack of ethnic diversity on the board, however the Company has stated they will be taking the Parker review into account as part of their recruitment process. In addition while we note this individual has a number of board positions we are not taking voting action at this time but will continue to keep under review.
	Resolution 5. Re-elect Miles Roberts as Director	For	
	Resolution 6. Re-elect Adrian Marsh as Director	For	

	Resolution 7. Re-elect Celia Baxter as Director	For	
	Resolution 8. Re-elect Alina Kessel as Director	For	
	Resolution 9. Re-elect David Robbie as Director	For	
	Resolution 10. Re-elect Louise Smalley as Director	For	
	Resolution 11. Re-elect Rupert Soames as Director	For	
	Resolution 12. Reappoint Deloitte LLP as Auditors	For	
	Resolution 13. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
HARTALEGA HOLDINGS BHD AGM	Resolution 1. Approve Final Dividend	For	

07/09/2021 Malaysia	Resolution 2. Approve Directors' Fees and Benefits for the Financial Year Ended March 31, 2021	For	
	Resolution 3. Approve Directors' Fees and Benefits from April 1, 2021 until the next Annual General Meeting	For	
	Resolution 4. Elect Kuan Mun Keng as Director	For	
	Resolution 5. Elect Tan Guan Cheong as Director	For	
	Resolution 6. Elect Razman Hafidz bin Abu Zarim as Director	For	
	Resolution 7. Approve DELOITTE PLT as Auditors and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 8. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 9. Authorize Share Repurchase Program	For	
	Resolution 10. Approve Tan Guan Cheong to Continue Office as Independent Non-Executive Director	For	
Event	Resolution	Vote Action	Voting Reason
JAPAN PRIME REALTY INVESTMENT CORP EGM 07/09/2021 Japan	Resolution 1. Amend Articles to Amend Provisions on Deemed Approval System - Specify Asset Management Company Name - Change Japanese Era Year to Western Year	For	

	Resolution 2. Elect Executive Director Jozaki, Yoshihiro	For	
	Resolution 3. Elect Alternate Executive Director Nomura, Yoshinaga	For	
	Resolution 4.1. Elect Supervisory Director Denawa, Masato	For	
	Resolution 4.2. Elect Supervisory Director Kusanagi, Nobuhisa	For	
	Resolution 4.3. Elect Supervisory Director Ikebe, Konomi	For	
	Resolution 5. Elect Alternate Supervisory Director Kawaguchi, Akihiro	For	
Event	Resolution	Vote Action	Voting Reason
KINGBOARD LAMINATES HOLDINGS LTD EGM 07/09/2021 Cayman Islands	Resolution 1. Approve New Supply Framework Agreement, Proposed Annual Caps and Related Transactions	For	
	Resolution 2. Approve New Materials Purchase Framework Agreement, Proposed Annual Caps and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
MEINIAN ONEHEALTH HEALTHCARE HOLDINGS CO LTD EGM 07/09/2021 China	Resolution 1. Approve Employee Share Purchase Plan (Draft) and Summary	For	
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	For	
	Resolution 3. Approve Authorization of Board to Handle All Related Matters	For	

	Resolution 4. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
TANGSHAN JIDONG CEMENT CO LTD EGM 07/09/2021 China	Resolution 1. Approve Increase in Registered Capital	For	
	Resolution 2. Approve Expansion of Business Scope	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4. Elect Wang Xiangdong as Non-independent Director	For	
Event	Resolution	Vote Action	Voting Reason
XPS PENSIONS GROUP PLC AGM 07/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	Against	• Undue ratcheting up of pay;Lack of bonus deferral
	Resolution 4. Re-elect Tom Cross Brown as Director	For	
	Resolution 5. Re-elect Alan Bannatyne as Director	For	
	Resolution 6. Re-elect Ben Bramhall as Director	For	
	Resolution 7. Re-elect Paul Cuff as Director	For	
	Resolution 8. Re-elect Sarah Ing as Director	For	
	Resolution 9. Re-elect Snehal Shah as Director	For	

	Resolution 10. Re-elect Margaret Snowdon as Director	For	
	Resolution 11. Reappoint BDO LLP as Auditors	For	
	Resolution 12. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise the Company to Use Electronic Communications	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
YAGEO CORPORATION EGM 07/09/2021 Taiwan	Resolution 1. Amend Procedures Governing the Acquisition or Disposal of Assets	Against	• Lack of disclosure
	Resolution 2. Approve Plan to Issue New Shares to Complement a Share Exchange to Obtain 100% Shares of Chilis Electronics Corp.	For	
Event	Resolution	Vote Action	Voting Reason

BRITANNIA INDUSTRIES LTD AGM 06/09/2021 India	Resolution 1. Accept Audited Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Approve that the Vacancy on the Board Not Be Filled from the Retirement of Jehangir N Wadia	For	
	Resolution 3. Elect Urjit Patel as Director	Abstain	• Proposed term in office is too long
	Resolution 4. Reelect Y.S.P Thorat as Director	Abstain	• Proposed term in office is too long
	Resolution 5. Reelect Ajay Shah as Director	Abstain	• Proposed term in office is too long
	Resolution 6. Approve Termination of the Existing Britannia Industries Limited - Employee Stock Option Scheme and Replacing with Britannia Industries Limited - Phantom Option Scheme 2021 and Replacing the Options Under the Old Plan with the New Plan	For	
	Resolution 7. Approve Payment of Commission to Nusli N Wadia as Chairman and Non-Executive Director	Against	• Poor disclosure;Undue ratcheting up of pay;Non-Execs receive pay other than fees
	Resolution 8. Elect N. Venkataraman as Director	Against	• Proposed term in office is too long
	Resolution 9. Approve Appointment and Remuneration of N. Venkataraman as Whole Time Director Designated as Executive Director and Chief Financial Officer	Against	• Lack of disclosure;Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason

CAFE DE CORAL HOLDINGS LTD AGM 06/09/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1. Elect Lo Pik Ling, Anita as Director	Against	• Not independent and lack of independence on Board
	Resolution 3.2. Elect Li Kwok Sing, Aubrey as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 3.3. Elect Au Siu Cheung, Albert as Director	For	
	Resolution 3.4. Elect Lo Ming Shing, Ian as Director	Against	• Lack of independence on Board
	Resolution 4. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 5. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information
	Resolution 7. Authorize Repurchase of Issued Share Capital	For	
	Resolution 8. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CHINA GREATWALL TECHNOLOGY GROUP CO LTD EGM 06/09/2021	Resolution 1. Approve Amendments to Articles of Association to Change Business Scope	For	

China	Resolution 2. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 3. Approve Adjustment on Relevant Commitments of Real Estate Business	For	
	Resolution 4. Elect Qiu Hongsheng as Independent Director	Against	• Too many other time commitments
Event	Resolution	Vote Action	Voting Reason
GCP STUDENT LIVING PLC Court Meeting 06/09/2021 United Kingdom	Resolution 1. Approve Scheme of Arrangement	Against	• Offer price undervalues the company
	Resolution 1. Approve Matters Relating to the Recommended Cash Acquisition of GCP Student Living plc by Gemini Jersey JV LP	Against	• Offer price undervalues the company
Event	Resolution	Vote Action	Voting Reason
GORE STREET ENERGY STORAGE FUND PLC AGM 06/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve the Company's Dividend Policy	For	
	Resolution 4. Re-elect Patrick Cox as Director	For	
	Resolution 5. Re-elect Caroline Banszky as Director	For	
	Resolution 6. Re-elect Malcolm King as Director	For	
	Resolution 7. Re-elect Thomas Murley as Director	For	
	Resolution 8. Reappoint EY LLP as Auditors	For	

	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity (Additional Authority)	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 1. Approve Reduction of the Share Premium Account	For	
Event	Resolution	Vote Action	Voting Reason
GUANGZHOU KINGMED DIAGNOSTICS GROUP CO LTD EGM 06/09/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2.1. Elect Liang Yaoming as Director	Against	• Combined CEO/Chairman
	Resolution 2.2. Elect Yan Ting as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.3. Elect Zeng Zhanwen as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.4. Elect Hao Bixi as Director	For	
	Resolution 2.5. Elect Wang Linglai as Director	For	
	Resolution 2.6. Elect Xie Qiang as Director	For	

	Resolution 3.1. Elect Yu Yumiao as Director	For	
	Resolution 3.2. Elect Xu Jingming as Director	Against	• Diversity issues
	Resolution 3.3. Elect Ling Jianhua as Director	For	
	Resolution 4.1. Elect Zhou Liqin as Supervisor	For	
	Resolution 4.2. Elect Chen Yongjian as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
HITHINK ROYALFLUSH INFORMATION NETWORK CO LTD EGM 06/09/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SUNINGCOM CO LTD EGM 06/09/2021 China	Resolution 1. Elect Liu Peng as Non-independent Director	For	
	Resolution 2. Amend Articles of Association	For	
	Resolution 3. Approve Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
TELEKOM AUSTRIA AG EGM 06/09/2021 Austria	Resolution 1. Elect Christine Catasta as Supervisory Board Member	Against	• Not independent and lack of independence on Board
	Resolution 2.1. New/Amended Proposals from Shareholders	Against	• Inappropriate proposal
	Resolution 2.2. New/Amended Proposals from Management and Supervisory Board	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason

YANGO GROUP CO LTD EGM 06/09/2021 China	Resolution 1. Approve Proposal on the Company Intends to Use Part of the Accounts Payable for Asset Management	For	
	Resolution 2. Approve Provision of Guarantee for Tianjin Xingrui Real Estate Development Co., Ltd.	For	
	Resolution 3. Approve Provision of Guarantee for Xi'an Sunshine Yuzhen Industrial Co., Ltd.	For	
Event	Resolution	Vote Action	Voting Reason
YARA INTERNATIONAL ASA EGM 06/09/2021 Norway	Resolution 1. Approve Notice of Meeting and Agenda	For	
	Resolution 2. Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 3. Approve Additional Dividends of NOK 20.00 Per Share	For	
Event	Resolution	Vote Action	Voting Reason
BERKELEY GROUP HOLDINGS PLC AGM 03/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements; Pay ratio is excessive (CEO vs employee); Poor performance linkage

	Resolution 3. Re-elect Glyn Barker as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee to reflect our concerns over the lack of women on the Board. However, there has been change to the board in the year and 2 of the new board members are female. The Board has committed to increase females on the Board by June 2022. We are also concerned with the number of board positions this Director holds and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 4. Re-elect Diana Brightmore-Armour as Director	For	
	Resolution 5. Re-elect Andy Myers as Director	For	
	Resolution 6. Re-elect Rob Perrins as Director	For	
	Resolution 7. Re-elect Richard Stearn as Director	For	
	Resolution 8. Re-elect Sean Ellis as Director	For	
	Resolution 9. Re-elect Karl Whiteman as Director	For	
	Resolution 10. Re-elect Justin Tibaldi as Director	For	
	Resolution 11. Re-elect Paul Vallone as Director	For	
	Resolution 12. Re-elect Sir John Armitt as Director	For	

	Resolution 13. Re-elect Rachel Downey as Director	For	
	Resolution 14. Elect Elizabeth Adekunle as Director	For	
	Resolution 15. Elect William Jackson as Director	For	
	Resolution 16. Elect Sarah Sands as Director	For	
	Resolution 17. Elect Andy Kemp as Director	For	
	Resolution 18. Reappoint KPMG LLP as Auditors	For	
	Resolution 19. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 20. Authorise Issue of Equity	For	
	Resolution 21. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 22. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 23. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 24. Authorise UK Political Donations and Expenditure	For	
	Resolution 25. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 26. Adopt New Articles of Association	For	

	Resolution 27. Approve Matters Relating to the B Share Scheme and Share Consolidation	For	
	Resolution 28. Approve Terms of the Option Agreement	For	
Event	Resolution	Vote Action	Voting Reason
CHINA JUSHI CO LTD EGM 03/09/2021 China	Resolution 1. Approve the Construction Project and Supporting Projects of the Glass Fiber Drawing Production Line	For	
	Resolution 2. Approve the Cold Repair and Technical Transformation Project	For	
	Resolution 3. Approve the Equipment Manufacturing Center Construction Project	For	
	Resolution 4. Approve the Company's Excess Profit Sharing Plan	For	
	Resolution 5. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CHONGQING BREWERY CO EGM 03/09/2021 China	Resolution 1.1. Elect Leo Evers as Director	For	
Event	Resolution	Vote Action	Voting Reason
GCL SYSTEM INTEGRATION TECHNOLOGY CO LTD EGM 03/09/2021	Resolution 1. Elect Shu Hua as Non-independent Director	For	
	Resolution 2. Elect Zhang Lijun as Independent Director	For	

China	Resolution 3. Approve Additional Guarantee	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
GUOSEN SECURITIES CO LTD EGM 03/09/2021 China	Resolution 1. Approve Amendments to Articles of Association and Its Annexes	For	
	Resolution 2. Amend Shareholders' Meeting Online Voting Management Method	For	
	Resolution 3.1. Elect Zhang Nasha as Director	Abstain	• Non-independent director being proposed
	Resolution 3.2. Elect Deng Ge as Director	For	
	Resolution 3.3. Elect Yao Fei as Director	Against	• Should not be a member of certain sub-committees
	Resolution 3.4. Elect Liu Xiaola as Director	For	
	Resolution 3.5. Elect Li Shuangyou as Director	Against	• Too many other time commitments
	Resolution 3.6. Elect Zhao Jun as Director	For	
	Resolution 4.1. Elect Bai Tao as Director	For	
	Resolution 4.2. Elect Zheng Xueding as Director	For	
	Resolution 4.3. Elect Jin Li as Director	For	
	Resolution 5.1. Elect Li Baojun as Supervisor	For	
	Resolution 5.2. Elect Zhang Caiguang as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason

NINGBO JOYSON ELECTRONIC CORP EGM 03/09/2021 China	Resolution 1. Approve Provision of Guarantee	Against	• Lack of transparency
	Resolution 2. Approve Authorization of the Board to Handle All Matters Related to Credit Line Application	For	
	Resolution 3.1. Elect Wei Xuezhe as Director	For	
Event	Resolution	Vote Action	Voting Reason
STAGECOACH GROUP PLC AGM 03/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Poor performance linkage;Lack of performance related pay
	Resolution 3. Re-elect Gregor Alexander as Director	For	
	Resolution 4. Re-elect James Bilefield as Director	For	
	Resolution 5. Re-elect Martin Griffiths as Director	For	
	Resolution 6. Re-elect Ross Paterson as Director	For	
	Resolution 7. Re-elect Sir Brian Souter as Director	For	
	Resolution 8. Re-elect Ray O'Toole as Director	For	
	Resolution 9. Re-elect Karen Thomson as Director	For	
	Resolution 10. Re-elect Lynne Weedall as Director	For	
	Resolution 11. Reappoint Ernst & Young LLP as Auditors	For	

	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise UK Political Donations and Expenditure	For	
	Resolution 14. Approve Share Incentive Plan	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
AMMB HOLDINGS BHD AGM 02/09/2021 Malaysia	Resolution 1. Approve Directors' Fees	For	
	Resolution 2. Approve Directors' Benefits (Excluding Directors' Fees)	For	
	Resolution 3. Elect Soo Kim Wai as Director	Against	• Too many other time commitments
	Resolution 4. Elect Seow Yoo Lin as Director	For	
	Resolution 5. Elect Robert William Goudswaard as Director	For	

	Resolution 6. Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Issuance of New Ordinary Shares Under the Dividend Reinvestment Plan	For	
	Resolution 8. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 9. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
FOSCHINI GROUP LTD AGM 02/09/2021 South Africa	Resolution 1. Accept Financial Statements and Statutory Reports for the Year Ended 31 March 2021	For	
	Resolution 2. Reappoint Deloitte & Touche as Auditors and Appoint J H W de Kock as the Designated Partner	For	
	Resolution 3. Re-elect Tumi Makgabo-Fiskerstrand as Director	For	
	Resolution 4. Re-elect Eddy Oblowitz as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5. Re-elect Fatima Abrahams as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6. Re-elect Eddy Oblowitz as Member of the Audit Committee	Against	• Not independent and member of audit/remuneration committee

	Resolution 7. Re-elect Tumi Makgabo-Fiskerstrand as Member of the Audit Committee	For	
	Resolution 8. Re-elect Ronnie Stein as Member of the Audit Committee	Against	• Not independent and member of audit/remuneration committee
	Resolution 9. Re-elect Nomahlubi Simamane as Member of the Audit Committee	Against	• Not independent and member of audit/remuneration committee
	Resolution 10. Re-elect David Friedland as Member of the Audit Committee	For	
	Resolution 11. Approve Remuneration Policy	Against	• Pay too short term focussed;Lack of performance related pay;Lack of independence on Committee
	Resolution 12. Approve Remuneration Implementation Report	Against	• Lack of independence on committee;Poor performance linkage;Inappropriate discretionary payments
	Resolution 1. Approve Remuneration of Non-executive Directors	For	
	Resolution 2. Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	
	Resolution 13. Authorise Ratification of Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
HANGZHOU FIRST APPLIED MATERIAL CO LTD EGM 02/09/2021	Resolution 1. Approve Change in Registered Capital	For	
	Resolution 2. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason

IPCA LABORATORIES LTD AGM 02/09/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Confirm Interim Dividend as Final Dividend	For	
	Resolution 3. Reelect Prashant Godha as Director	Against	• Member of certain sub-committees which is inappropriate; Too many other directorships
	Resolution 4. Reelect Premchand Godha as Director	Against	• Combined CEO/Chairman
	Resolution 5. Approve Reappointment and Remuneration of Prashant Godha as Executive Director	Against	• Should not be a member of certain sub-committees
	Resolution 6. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU CHANGSHU RURAL COMMERCIAL BANK CO LTD EGM 02/09/2021 China	Resolution 1. Approve Amendments to Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 2. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 3. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 4. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 5. Approve Company's Eligibility for Issuance of Convertible Bonds	For	
	Resolution 6.1. Approve Types of Securities Issued	For	

	Resolution 6.2. Approve Issuance Scale	For	
	Resolution 6.3. Approve Par Value and Issue Price	For	
	Resolution 6.4. Approve Bond Maturity	For	
	Resolution 6.5. Approve Bond Interest Rate	For	
	Resolution 6.6. Approve Method and Term for the Repayment of Principal and Interest	For	
	Resolution 6.7. Approve Conversion Period	For	
	Resolution 6.8. Approve Determination and Adjustment of Conversion Price	For	
	Resolution 6.9. Approve Terms for Downward Adjustment of Conversion Price	For	
	Resolution 6.1. Approve Method for Determining the Number of Shares for Conversion	For	
	Resolution 6.11. Approve Dividend Distribution Post Conversion	For	
	Resolution 6.12. Approve Terms of Redemption	For	
	Resolution 6.13. Approve Terms of Sell-Back	For	
	Resolution 6.14. Approve Issue Manner and Target Subscribers	For	
	Resolution 6.15. Approve Placing Arrangement for Shareholders	For	

	Resolution 6.16. Approve Matters Related to the Bondholders Meeting	For	
	Resolution 6.17. Approve Use of Proceeds	For	
	Resolution 6.18. Approve Guarantee Matters	For	
	Resolution 6.19. Approve Resolution Validity Period	For	
	Resolution 7. Approve Feasibility Analysis Report on the Intended Usage of Raised Funds	For	
	Resolution 8. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 9. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 10. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
JLEN Environmental Assets Group Limited GBP AGM 02/09/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Richard Morse as Director	For	
	Resolution 4. Re-elect Richard Ramsay as Director	For	
	Resolution 5. Re-elect Hans Rieks as Director	For	

	Resolution 6. Re-elect Stephanie Coxon as Director	For	
	Resolution 7. Elect Alan Bates as Director	For	
	Resolution 8. Elect Jo Harrison as Director	For	
	Resolution 9. Ratify Deloitte LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Ratify Past Interim Dividends	For	
	Resolution 12. Approve Scrip Dividend	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
Monks Investment Trust PLC AGM 02/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Karl Sternberg as Director	For	
	Resolution 5. Re-elect Jeremy Tigue as Director	For	
	Resolution 6. Re-elect Belinda Richards as Director	For	
	Resolution 7. Re-elect Sir Nigel Shadbolt as Director	For	

	Resolution 8. Re-elect Claire Boyle as Director	For	
	Resolution 9. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
WATCHES OF SWITZERLAND GROUP PLC AGM 02/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Elect Ian Carter as Director	For	
	Resolution 4. Re-elect Brian Duffy as Director	For	
	Resolution 5. Re-elect Anders Romberg as Director	For	
	Resolution 6. Re-elect Tea Colaianne as Director	For (Exceptional)	Under normal circumstances we would be unable to support as the board lacks ethnic diversity. However, in this case we note the company understands the importance of the Parker review and this will form part of their succession planning. They are also working on their collection of data and hoping to report on this next year. Taking into account the progress they are making on diversity we will support this year but keep under review.

	Resolution 7. Re-elect Rosa Monckton as Director	For	
	Resolution 8. Re-elect Robert Moorhead as Director	For	
	Resolution 9. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise UK Political Donations and Expenditure	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution	Vote Action	Voting Reason
	XIAMEN TUNGSTEN CO LTD		
EGM	Resolution 1. Approve Transfer of Equity	For	
02/09/2021	Resolution 2.1. Approve Adjustment on Daily Related Party Transactions with Fujian Metallurgical (Holding) Co., Ltd.	For	
China			

	Resolution 2.2. Approve Adjustment on Daily Related Party Transactions with Jiangxi Jutong Industrial Co., Ltd.	For	
	Resolution 2.3. Approve Adjustment on Daily Related Party Transactions with China Tungsten Advanced Materials Co., Ltd.	For	
	Resolution 2.4. Approve Adjustment on Daily Related Party Transactions with Japan United Materials Corporation and TMA Corporation	For	
	Resolution 2.5. Approve Adjustment on Daily Related Party Transactions with Suzhou Aichi Goss Motor Co., Ltd.	For	
	Resolution 2.6. Approve Adjustment on Daily Related Party Transactions with Jiangxi Xiushui Ganbei Tungsten Industry Co., Ltd.	For	
	Resolution 3. Amend Implementation Plan for Annual Remuneration System	Against	• Reduction of shareholder rights and protections
	Resolution 4. Approve Signing of Framework Agreement for Daily Related Party Transactions with Xiamen Tungsten Electric Industrial Co., Ltd.	For	
Event	Resolution	Vote Action	Voting Reason
Aberdeen New Dawn Investment Trust PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

01/09/2021 United Kingdom	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect Nicole Yuen as Director	For	
	Resolution 5. Re-elect Stephen Souchon as Director	For	
	Resolution 6. Re-elect Donald Workman as Director	For	
	Resolution 7. Re-elect Hugh Young as Director	For	
	Resolution 8. Re-elect Marion Sears as Director	For	
	Resolution 9. Appoint Johnston Carmichael LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
ALIMENTATION COUCHE-TARD INC AGM 01/09/2021 Canada	Resolution 1. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 2.1. Elect Director Alain Bouchard	Against	
	Resolution 2.2. Elect Director Melanie Kau	Against	

	Resolution 2.3. Elect Director Jean Bernier	For	
	Resolution 2.4. Elect Director Karinne Bouchard	For	
	Resolution 2.5. Elect Director Eric Boyko	For	
	Resolution 2.6. Elect Director Jacques D'Amours	For	
	Resolution 2.7. Elect Director Janice L. Fields	For	
	Resolution 2.8. Elect Director Richard Fortin	For	
	Resolution 2.9. Elect Director Brian Hannasch	For	
	Resolution 2.1. Elect Director Marie Josee Lamothe	For	
	Resolution 2.11. Elect Director Monique F. Leroux	For	
	Resolution 2.12. Elect Director Real Plourde	For	
	Resolution 2.13. Elect Director Daniel Rabinowicz	For	
	Resolution 2.14. Elect Director Louis Tetu	For	
	Resolution 2.15. Elect Director Louis Vachon	Against	
	Resolution 3. Advisory Vote on Executive Compensation Approach	Against	
	Resolution 4. Amend Stock Option Plan	For	
Event	Resolution	Vote Action	Voting Reason

BILIBILI INC EGM (ADR) 01/09/2021 Cayman Islands	Resolution 1. Approve Amendments to the Sixth Amended and Restated Memorandum of Association and Articles of Association (Class-based Resolution)	For	
	Resolution 1. Approve Amendments to the Sixth Amended and Restated Memorandum of Association and Articles of Association (Class-based Resolution)	For	
	Resolution 2. Approve Amendments to the Sixth Amended and Restated Memorandum of Association and Articles of Association (Non-class-based Resolution)	For	
	Resolution 3. Adopt Chinese Name as Dual Foreign Name of the Company	For	
Event	Resolution	Vote Action	Voting Reason
METCASH LTD AGM 01/09/2021 Australia	Resolution 2a. Elect Christine Holman as Director	For	
	Resolution 2b. Elect Margaret Haseltine as Director	For	
	Resolution 2c. Elect Murray Jordan as Director	For	
	Resolution 3. Approve Remuneration Report	Against	
	Resolution 4a. Approve Grant of FY21 Performance Rights to Jeffery Adams	Against	

	Resolution 4b. Approve Grant of FY22 Performance Rights to Jeffery Adams	Against	
	Resolution 5. Approve the Increase in Non-Executive Directors' Aggregate Fee Pool	For	
Event	Resolution	Vote Action	Voting Reason
Polar Capital Technology Trust PLC AGM 01/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Implementation Report	For	
	Resolution 3. Re-elect Sarah Bates as Director	Against	
	Resolution 4. Re-elect Tim Cruttenden as Director	For	
	Resolution 5. Re-elect Charlotta Ginman as Director	For	
	Resolution 6. Re-elect Charles Park as Director	For	
	Resolution 7. Re-elect Stephen White as Director	For	
	Resolution 8. Amend Articles of Association Re: Directors' Fees	For	
	Resolution 9. Reappoint KPMG LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
REGAL BELOIT CORP EGM 01/09/2021 United States	Resolution 1. Issue Shares in Connection with Acquisition	For	
	Resolution 2. Change Company Name to Regal Rexnord Corporation	For	
	Resolution 3. Increase Authorized Common Stock	For	
	Resolution 4. Adjourn Meeting	For	
Event	Resolution	Vote Action	Voting Reason
SEVERFIELD PLC AGM 01/09/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Ian Cochrane as Director	For	
	Resolution 5. Re-elect Alan Dunsmore as Director	For	
	Resolution 6. Re-elect Derek Randall as Director	For	
	Resolution 7. Re-elect Adam Semple as Director	For	
	Resolution 8. Re-elect Alun Griffiths as Director	For	
	Resolution 9. Re-elect Tony Osbaldiston as Director	For	
	Resolution 10. Re-elect Kevin Whiteman as Director	For	

	Resolution 11. Re-elect Louise Hardy as Director	For	
	Resolution 12. Elect Rosie Toogood as Director	For	
	Resolution 13. Reappoint KPMG LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG HUAYOU COBALT CO LTD EGM 01/09/2021 China	Resolution 1. Approve Increase in Financing Credit Line	For	
	Resolution 2. Approve Provision of Guarantee	Against	
Event	Resolution	Vote Action	Voting Reason
2CRSI SA AGM 31/08/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	

	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.05 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Reelect Alain Wilmouth as Director	Against	• Member of certain sub-committees which is inappropriate;Combined CEO/Chairman
	Resolution 6. Reelect Michel Wilmouth as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 7. Reelect HAW as Director	Against	• Not independent and lack of independence on Board
	Resolution 8. Reelect Marie Estelle Schang as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 9. Reelect Marie de Lauzon as Director	For	
	Resolution 10. Reelect Monique Jung as Director	For	
	Resolution 11. Approve Remuneration Policy of Chairman and CEO	Against	• Too much discretion;Executives on Committee;Lack of independence on Committee
	Resolution 12. Approve Remuneration Policy of Vice-CEO	Against	• Too much discretion;Executives on Committee;Lack of independence on Committee
	Resolution 13. Approve Remuneration Policy of Board Members	For	
	Resolution 14. Approve Compensation of Report of Corporate Officers	For	

	Resolution 15. Approve Compensation of Alain Wilmouth, Chairman and CEO	For	
	Resolution 16. Approve Compensation of Marie de Lauzon, Vice-CEO	For (Exceptional)	Under normal circumstances we would not support these remuneration arrangements because of the disclosure on the variable pay schemes is insufficient. However, given the size of the company and the modest payout, we are not opposing this year.
	Resolution 17. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> Concerns over risk of creeping control
	Resolution 18. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 19. Approve Issuance of Equity or Equity-Linked Securities for Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 1.08 Million	Against	<ul style="list-style-type: none"> Anti-takeover arrangements; Exceeds investor guidelines without sufficient justification
	Resolution 20. Approve Issuance of Equity or Equity-Linked Securities for Reserved for Specific Beneficiaries in the Framework of an Equity Line, up to Aggregate Nominal Amount of EUR 360,000	For	
	Resolution 21. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification

	Resolution 22. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 23. Authorize Issuance up to 10 Percent of Issued Capital of Warrants (BSA, BSAANE and/or BSAAR) without Preemptive Rights	Against	• Performance awards to non-execs; Breaching of dilution limits; Inadequate disclosure
	Resolution 24. Authorize up to 10 Percent of Issued Capital for Use in Stock Option Plans	Against	• Breaching of dilution limits; Options at discount to market price; Inadequate disclosure
	Resolution 25. Authorize up to 10 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• LTIs too short term focussed; Breaching of dilution limits; Options at discount to market price; Inadequate disclosure
	Resolution 26. Delegate Powers to the Board to Amend Bylaws to Comply with Legal Changes	Against	• Double voting rights; Reduction of shareholder rights and protections
	Resolution 27. Amend Articles 7 Re. Preferred Stock	Against	• Double voting rights
	Resolution 28. Amend Article 12.2 of Bylaws Re: Mandates	Against	• Double voting rights
	Resolution 29. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
ALIBABA PICTURES GROUP LTD AGM 31/08/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2.1a. Elect Fan Luyuan as Director	Against	• Member of certain sub-committees which is inappropriate; Combined CEO/Chairman
	Resolution 2.1b. Elect Song Lixin as Director	For	
	Resolution 2.1c. Elect Tong Xiaomeng as Director	For	

	Resolution 2.2. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 3. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Approve Termination of 2012 Share Option Scheme and Adopt 2021 Share Option Scheme	Against	• Performance awards to non-execs;Breaching of dilution limits;Inadequate change of control provisions;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
APOLLO HOSPITALS ENTERPRISE LTD AGM 31/08/2021 India	Resolution 1.i. Accept Standalone Financial Statements and Statutory Reports	For	
	Resolution 1.ii. Accept Consolidated Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect Preetha Reddy as Director	Against	• Proposed term in office is too long
	Resolution 4. Elect Som Mittal as Director	Abstain	• Proposed term in office is too long
	Resolution 5. Approve Issuance of Non-Convertible Debentures on Private Placement Basis	For	
	Resolution 6. Approve Remuneration of Cost Auditors	For	

Event	Resolution	Vote Action	Voting Reason
BANK OF JIANGSU CO LTD EGM 31/08/2021 China	Resolution 1. Approve to Adjust the Issuance of Financial Bonds and Extension of Resolution Validity Period of Financial Bonds Issuance	Against	• Insufficient information
	Resolution 2. Elect Ji Jinsong as Non-independent Director	For	
Event	Resolution	Vote Action	Voting Reason
BHARTI AIRTEL LTD AGM 31/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Reelect Rakesh Bharti Mittal as Director	For	
	Resolution 3. Elect Tao Yih Arthur Lang as Director	Against	• Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 4. Elect Nisaba Godrej as Director	Against	• Proposed term in office is too long;Too many other time commitments
	Resolution 5. Approve Reappointment and Remuneration of Sunil Bharti Mittal as Chairman (in Executive Capacity)	Against	• Inadequate performance linkage;Lack of disclosure;Proposed term in office is too long;Lack of independence
	Resolution 6. Approve Payment of Commission to Non-Executive Directors (Including Independent Directors)	Against	• Non-Execs receive pay other than fees
	Resolution 7. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD EGM 31/08/2021	Resolution 1. Approve Company's Eligibility for Share Issuance	For	
	Resolution 2.1. Approve Issue Type and Par Value	For	

China	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.4. Approve Pricing Reference Date, Issue Price and Pricing Basis	For	
	Resolution 2.5. Approve Issue Size	For	
	Resolution 2.6. Approve Lock-up Period	For	
	Resolution 2.7. Approve Amount and Usage of Raised Funds	For	
	Resolution 2.8. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 2.9. Approve Resolution Validity Period	For	
	Resolution 2.1. Approve Listing Exchange	For	
	Resolution 3. Approve Share Issuance	For	
	Resolution 4. Approve Demonstration Analysis Report in Connection to Share Issuance	For	
	Resolution 5. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 6. Approve Report on the Usage of Previously Raised Funds	For	

	Resolution 7. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 8. Approve Shareholder Return Plan	For	
	Resolution 9. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
DLF LTD AGM 31/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect Pia Singh as Director	For	
	Resolution 4. Approve Remuneration of Cost Auditors	For	
	Resolution 5. Approve Re-Designation/ Appointment and Remuneration of Ashok Kumar Tyagi as Chief Executive Officer and Whole-time Director	Against	• Poor disclosure
	Resolution 6. Approve Re-Designation/ Appointment and Remuneration of Devinder Singh as Chief Executive Officer and Whole-time Director	Against	• Poor disclosure
	Resolution 7. Elect Savitri Devi Singh as Director	Against	• Lack of information on nominee
	Resolution 8. Elect Anushka Singh as Director	Against	• Lack of information on nominee
Event	Resolution	Vote Action	Voting Reason

GANFENG LITHIUM CO LTD EGM 31/08/2021 China	Resolution 1. Approve Acquisition of 50% Equity Interest in Netherlands SPV Company by GFL International	For	
	Resolution 2. Approve Proposed Capital Increase in Ganfeng LiEnergy	Against	• Lack of transparency
	Resolution 3. Approve Proposed Investment in Wealth Management Products with Self-Owned Funds	Against	• Lack of transparency
	Resolution 4. Approve Proposed Capital Increase in GFL International	For	
	Resolution 5. Approve Amendments to Articles of Association	For	
	Resolution 6. Approve Proposed Investment and Construction of New-type Lithium Battery Project with 15GWh Annual Capacity by Ganfeng LiEnergy	For	
	Resolution 1. Approve Acquisition of 50% Equity Interest in Netherlands SPV Company by GFL International	For	
	Resolution 2. Approve Proposed Capital Increase in Ganfeng LiEnergy	Against	• Lack of transparency
	Resolution 3. Approve Proposed Capital Increase in GFL International	For	

	Resolution 4. Approve Proposed Investment in Wealth Management Products with Self-Owned Funds	Against	• Lack of transparency
	Resolution 5. Approve Amendments to Articles of Association	For	
	Resolution 6. Approve Proposed Investment and Construction of New-type Lithium Battery Project with 15GWh Annual Capacity by Ganfeng LiEnergy	For	
Event	Resolution	Vote Action	Voting Reason
GRUPO FINANCIERO INBURSA SAB DE CV EGM 31/08/2021 Mexico	Resolution 1. Amend Article 2	Against	• Lack of disclosure
	Resolution 2. Approve Modifications of Responsibility Agreement	Against	• Lack of disclosure
	Resolution 3. Authorize Board to Ratify and Execute Approved Resolutions	Against	• Connected to other proposals that we are not supporting
Event	Resolution	Vote Action	Voting Reason
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD EGM 31/08/2021 China	Resolution 1.1. Elect Wan Long as Director	Against	• Non-independent director being proposed; Should not be a member of certain sub-committees; Too many other time commitments
	Resolution 1.2. Elect Wan Hongwei as Director	For	
	Resolution 1.3. Elect Guo Lijun as Director	For	

	Resolution 1.4. Elect Ma Xiangjie as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 2.1. Elect Luo Xinjian as Director	Against	• Diversity issues
	Resolution 2.2. Elect Du Haibo as Director	For	
	Resolution 2.3. Elect Liu Dongxiao as Director	For	
	Resolution 2.4. Elect Yin Xiaohua as Director	For	
	Resolution 3.1. Elect Hu Yungong as Supervisor	For	
	Resolution 3.2. Elect Li Xianghui as Supervisor	For	
	Resolution 3.3. Elect Hu Yuhong as Supervisor	For	
	Resolution 4. Approve Amendments to Articles of Association	For	
	Resolution 5. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 6. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	

	Resolution 7. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
INTERGLOBE AVIATION LTD AGM 31/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Reelect Rakesh Gangwal as Director	For (Exceptional)	This director is not independent (a significant shareholder and a promoter of the company) and the board is not considered sufficiently independent (one-third independence is our minimum expectation for Indian companies where the chairman is a non-executive director). Under normal circumstances we would vote against this director as a result. However, given that Rakesh Gangwal is the company's founder promoter, removing him from the board would likely have a material negative impact on shareholder value. As a result, exceptional support is considered warranted for his re-election.
	Resolution 3. Elect Gregg Albert Saretsky as Director	Against	• Not independent and lack of independence on Board
Event	Resolution	Vote Action	Voting Reason
Invesco Select Trust plc EGM 31/08/2021 United Kingdom	Resolution 1. Authorise Market Purchase of Managed Liquidity Shares, Balanced Risk Allocation Shares, UK Equity Shares and Global Equity Income Shares	For	
Event	Resolution	Vote Action	Voting Reason
IOMART GROUP PLC AGM 31/08/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• LTIs too short term focussed; Poor disclosure

	Resolution 3. Re-elect Scott Cunningham as Director	For	
	Resolution 4. Re-elect Richard Masters as Director	For	
	Resolution 5. Re-elect Karyn Lamont as Director	For	
	Resolution 6. Re-elect Angus MacSween as Director	For	
	Resolution 7. Elect Andrew Taylor as Director	For	
	Resolution 8. Approve Final Dividend	For	
	Resolution 9. Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
JUST GROUP PLC EGM 31/08/2021 United Kingdom	Resolution 1. Authorise Issue of Equity in Connection with the Issue of Contingent Convertible Securities	For	

	Resolution 2. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Issue of Contingent Convertible Securities	For	
Event	Resolution	Vote Action	Voting Reason
SHENGYI TECHNOLOGY CO LTD EGM 31/08/2021 China	Resolution 1. Approve Completion of Fund-raising Investment Project and Use Its Remaining Raised Funds to Replenish Working Capital	For	
	Resolution 2. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
Solus Advanced Materials Co. Ltd. EGM 31/08/2021	Resolution 1. Approve Split-Off Agreement	For	
	Resolution 2. Amend Articles of Incorporation	For	
Event	Resolution	Vote Action	Voting Reason
SUN PHARMACEUTICAL INDUSTRIES LTD AGM 31/08/2021 India	Resolution 1a. Accept Standalone Financial Statements and Statutory Reports	For	
	Resolution 1b. Accept Consolidated Financial Statements and Statutory Reports	For	
	Resolution 2. Confirm Interim Dividend and Declare Final Dividend	For	

	Resolution 3. Reelect Dilip Shanghvi as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4. Reelect Kalyanasundaram Subramanian as Director	For	
	Resolution 5. Approve Remuneration of Cost Auditors	For	
	Resolution 6. Approve Reappointment and Remuneration of Kalyanasundaram Subramanian as Whole-Time Director	For	
	Resolution 7. Approve Maximum Limit of Remuneration to be Paid to Sailesh T. Desai as Whole-Time Director	For	
	Resolution 8. Elect Pawan Goenka as Director	Abstain	• Proposed term in office is too long
	Resolution 9. Elect Rama Bijapurkar as Director	Against	• Proposed term in office is too long; Too many other time commitments
	Resolution 10. Approve Payment of Commission to Non-Executive Directors	Against	• Non-Execs receive pay other than fees
Event	Resolution	Vote Action	Voting Reason
UNITED URBAN INVESTMENT CORP EGM 31/08/2021 Japan	Resolution 1. Amend Articles to Amend Provisions on Deemed Approval System - Amend Asset Management Compensation	For	

	Resolution 2. Elect Executive Director Emon, Toshiaki	For	
	Resolution 3. Elect Alternate Executive Director Gaun, Norimasa	For	
	Resolution 4.1. Elect Supervisory Director Okamura, Kenichiro	For	
	Resolution 4.2. Elect Supervisory Director Sekine, Kumiko	For	
	Resolution 5. Elect Alternate Supervisory Director Shimizu, Fumi	For	
Event	Resolution	Vote Action	Voting Reason
YIXINTANG PHARMACEUTICAL GROUP CO LTD EGM 31/08/2021 China	Resolution 1. Approve Application of Credit Lines and Provision of Guarantee	For	
	Resolution 2. Approve Amendments to Articles of Association to Adjust the Business Scope	For	
Event	Resolution	Vote Action	Voting Reason
DIVIS LABORATORIES LTD AGM 30/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect Kiran S. Divi as Director	For	
	Resolution 4. Reelect Nilima Prasad Divi as Director	For	
Event	Resolution	Vote Action	Voting Reason
EVE ENERGY CO LTD EGM 30/08/2021 China	Resolution 1. Approve Corporate Bond Issuance	For	
	Resolution 2. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason

GUOTAI JUNAN INTERNATIONAL HOLDINGS LTD EGM 30/08/2021 Hong Kong	Resolution 1. Adopt New Articles of Association and Related Transactions	For	
	Resolution 2. Approve Authorization to the Directors on Borrowing and Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU YUYUE MEDICAL EQUIPMENT & SUPPLY CO LTD EGM 30/08/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 3. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
LOMON BILLIONS GROUP CO LTD EGM 30/08/2021 China	Resolution 1. Approve the Investment and Construction of the Industrialization Project of Lithium-ion Battery Materials with an Annual Output of 200,000 tons	For	
	Resolution 2. Approve to Invest in the Construction of a Battery Material Grade Iron Phosphate Project with an Annual Output of 200,000 tons	For	
	Resolution 3. Approve to Invest in the Construction of an Artificial Graphite Anode Material Project with an Annual Output of 100,000 tons of Lithium-ion Batteries	For	

	Resolution 4. Approve to Invest in the Construction of a Capacity Expansion Project with an Annual Output of 100,000 tons of Chlorinated Titanium Dioxide	For	
Event	Resolution	Vote Action	Voting Reason
MARICO LTD AGM 30/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Reelect Rajendra Mariwala as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3. Approve Remuneration of Cost Auditors	For	
	Resolution 4. Elect Milind Barve as Director	Abstain	• Proposed term in office is too long
	Resolution 5. Approve Remuneration Payable to Harsh Mariwala as Chairman of the Board and Non-Executive Director	Against	• Undue ratcheting up of pay;Non-Execs receive pay other than fees
Event	Resolution	Vote Action	Voting Reason
REINET INVESTMENTS SCA AGM 30/08/2021 Luxembourg	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 4. Approve Allocation of Income and Dividends	For	
	Resolution 5. Approve Discharge of General Partner and All the Members of the Board of Overseers	Against	• Diversity Issues
	Resolution 6.1. Reelect John Li as Board of Overseers	For	

	Resolution 6.2. Reelect Yves Prussen as Board of Overseers	Against	• Not independent and member of audit/remuneration committee
	Resolution 6.3. Reelect Stuart Robertson as Board of Overseers	For	
	Resolution 6.4. Reelect Stuart Rowlands as Board of Overseers	For	
	Resolution 7. Approve Remuneration of Board of Overseers	For	
	Resolution 8. Approve Share Repurchase	Against	• Exceeds investor guidelines
Event	Resolution	Vote Action	Voting Reason
UNISPLENDOR CORP LTD EGM 30/08/2021 China	Resolution 1. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
WUXI APPTEC CO LTD EGM (A Shares) 30/08/2021 China	Resolution 1. Approve Adoption of the 2021 H Share Award and Trust Scheme	Against	• LTIs too short term focussed
	Resolution 2. Approve Grant of Awards to the Connected Selected Participants Under the 2021 H Share Award and Trust Scheme	Against	• LTIs too short term focussed
	Resolution 3. Authorize Board and/or the Delegatee to Handle Matters Pertaining to the 2021 H Share Award and Trust Scheme with Full Authority	Against	• LTIs too short term focussed
	Resolution 4. Approve Adoption of the 2021 Shareholder Alignment Incentive H Share Scheme	Against	• LTIs too short term focussed

	Resolution 5. Approve Grant of SAI Awards to the SAI Connected Selected Participants Under the 2021 Shareholder Alignment Incentive H Share Scheme	Against	• LTIs too short term focussed
	Resolution 6. Authorize Board to Handle Matters Pertaining to the 2021 Shareholder Alignment Incentive H Share Scheme	Against	• LTIs too short term focussed
	Resolution 7. Approve Change of Registered Capital	For	
	Resolution 8. Approve Amendments to Articles of Association	For	
	Resolution 1. Approve Adoption of the 2021 H Share Award and Trust Scheme	Against	• LTIs too short term focussed
	Resolution 2. Approve Grant of Awards to the Connected Selected Participants Under the 2021 H Share Award and Trust Scheme	Against	• LTIs too short term focussed
	Resolution 3. Authorize Board and/or the Delegatee to Handle Matters Pertaining to the 2021 H Share Award and Trust Scheme with Full Authority	Against	• LTIs too short term focussed
	Resolution 4. Approve Adoption of the 2021 Shareholder Alignment Incentive H Share Scheme	Against	• LTIs too short term focussed

	Resolution 5. Approve Grant of SAI Awards to the SAI Connected Selected Participants Under the 2021 Shareholder Alignment Incentive H Share Scheme	Against	• LTIs too short term focussed
	Resolution 6. Authorize Board and/or the SAI Delegatee to Handle Matters Pertaining to the 2021 Shareholder Alignment Incentive H Share Scheme with Full Authority	Against	• LTIs too short term focussed
	Resolution 7. Approve Change of Registered Capital	For	
	Resolution 8. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
BANK OF HANGZHOU CO LTD EGM 27/08/2021 China	Resolution 1. Approve Downward Adjustment of the Conversion Price of A-share Convertible Corporate Bonds	Against	• Unequal treatment of all shareholders
	Resolution 2. Elect Zhou Jianhua as Non-independent Director	For	
	Resolution 3. Elect Xu Fei as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
BAWAG GROUP AG AGM 27/08/2021 Austria	Resolution 2. Approve Allocation of Income and Dividends of EUR 4.72 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	

	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	For	
	Resolution 5. Ratify KPMG Austria GmbH as Auditors for Fiscal Year 2022	For	
	Resolution 6. Approve Remuneration Report	For	
	Resolution 7. Amend Articles Re: Supervisory Board Size	For	
	Resolution 8.1. Approve Increase in Size of Supervisory Board to Six Members	For	
	Resolution 8.2. Elect Gerrit Schneider as Supervisory Board Member	Abstain	• Proposed term in office is too long
	Resolution 8.3. Elect Tamara Kapeller as Supervisory Board Member	Abstain	• Proposed term in office is too long
	Resolution 8.4. Reelect Egbert Fleischer as Supervisory Board Member	Abstain	• Proposed term in office is too long
	Resolution 8.5. Reelect Kim Fennebresque as Supervisory Board Member	Against	• Proposed term in office is too long; Too many other time commitments
	Resolution 8.6. Reelect Adam Rosmarin as Supervisory Board Member	Abstain	• Proposed term in office is too long
	Resolution 9. Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Against	• Authority lasts longer than one year
Event	Resolution	Vote Action	Voting Reason

BERGER PAINTS INDIA LTD AGM 27/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect Kuldip Singh Dhingra as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 4. Reelect Gurbachan Singh Dhingra as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5. Approve Kuldip Singh Dhingra to Continue Office as Non-Executive, Non-Independent Director	Against	• Not independent and lack of independence on Board
	Resolution 6. Approve Reappointment and Remuneration of Abhijit Roy as Managing Director and Chief Executive Officer (CEO)	Against	• Lack of disclosure;Proposed term in office is too long
	Resolution 7. Approve Increase of the Managerial Remuneration Paid/Payable to Abhijit Roy as Managing Director and Chief Executive Officer (CEO)	For	
	Resolution 8. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
CASTELLUM AB EGM 27/08/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2. Prepare and Approve List of Shareholders	For	
	Resolution 3. Approve Agenda of Meeting	For	
	Resolution 4. Designate Inspector(s) of Minutes of Meeting	For	

	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 6. Approve Issuance of Shares in Connection with Acquisition of Kungsleden Aktiebolag	For	
Event	Resolution	Vote Action	Voting Reason
CHINA CINDA ASSET MANAGEMENT CO LTD EGM 27/08/2021 China	Resolution 1.1. Elect Zhen Qinggui as Supervisor	For	
	Resolution 1.2. Elect Cai Xiaoqiang as Supervisor	For	
	Resolution 2. Approve External Donation Plan	For	
Event	Resolution	Vote Action	Voting Reason
CHINA EASTERN AIRLINES CORP LTD EGM 27/08/2021 China	Resolution 1. Approve Adjustment to the Estimated 2021-2022 Caps for Daily Connected Transaction of Exclusive Operation of Freight Business for Passenger Aircraft	For	
Event	Resolution	Vote Action	Voting Reason
ELECTROLUX AB EGM 27/08/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2.1. Designate Oskar Borjesson as Inspector of Minutes of Meeting	For	
	Resolution 2.2. Designate Charlotte Munthe as Inspector of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	

	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 6. Approve 2:1 Stock Split; Reduction of Share Capital Through Redemption of Shares; Increase of Share Capital through a Bonus Issue without the Issuance of New Shares	For	
Event	Resolution	Vote Action	Voting Reason
GRASIM INDUSTRIES LTD AGM 27/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect Kumar Mangalam Birla as Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues
	Resolution 4. Reelect Santrupt Misra as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5. Approve B S R & Co. LLP, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Reappointment and Remuneration of Dilip Gaur as Managing Director	Against	<ul style="list-style-type: none"> • Should not be a member of certain sub-commitees;Lack of disclosure
	Resolution 7. Elect V. Chandrasekaran as Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 8. Elect Adesh Kumar Gupta as Director	Against	<ul style="list-style-type: none"> • Proposed term in office is too long;Too many other time commitments
	Resolution 9. Approve Payment of Commission to Non-Executive Directors	Against	<ul style="list-style-type: none"> • Non-Execs receive pay other than fees

	Resolution 10. Approve Remuneration of Cost Auditors for Financial Year 2021-22	For	
	Resolution 11. Approve Remuneration of Cost Auditors for Financial Year 2020-21	For	
Event	Resolution	Vote Action	Voting Reason
HCL TECHNOLOGIES LTD AGM 27/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Reelect Shikhar Malhotra as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 3. Reelect Deepak Kapoor as Director	Against	• Proposed term in office is too long
	Resolution 4. Elect Vanitha Narayanan as Director	Abstain	• Proposed term in office is too long
	Resolution 5. Elect C. Vijayakumar as Director	Against	• Proposed term in office is too long
	Resolution 6. Approve Appointment and Remuneration of C. Vijayakumar as Managing Director with Designation of CEO & Managing Director	Against	• Concerns over generosity of remuneration arrangements;Inappropriate service contract;Lack of disclosure
	Resolution 7. Approve Payment of Advisory Fee and Extension of Facilities and Benefits to Shiv Nadar as the Chairman Emeritus and Strategic Advisor to the Board	Against	• Undue ratcheting up of pay;Non-Execs receive pay other than fees
Event	Resolution	Vote Action	Voting Reason
INDIAN OIL CORPORATION LTD AGM 27/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	

	Resolution 3. Reelect S. S. V. Ramakumar as Director	Against	• Lack of independence on Board
	Resolution 4. Reelect Ranjan Kumar Mohapatra as Director	Against	• Lack of independence on Board
	Resolution 5. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
INDOFOOD SUKSES MAKMUR TBK PT AGM 27/08/2021 Indonesia	Resolution 1. Approve Annual Report and Statutory Reports	For	
	Resolution 2. Accept Financial Statements	For	
	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Approve Changes in the Boards of the Company	Against	• Directors bundled under single resolution
	Resolution 5. Approve Remuneration of Directors and Commissioners	Against	• Poor disclosure
	Resolution 6. Approve Auditors and Authorize Board to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 1. Accept Annual Report and Statutory Reports	For	
	Resolution 2. Accept Financial Statement	For	
	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Approve Changes in the Board of the Company	Against	• Directors bundled under single resolution
	Resolution 5. Approve Remuneration of Directors and Commissioners	Against	• Poor disclosure

	Resolution 6. Approve Auditors and Authorize Board to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 1. Amend Articles of Association	Against	• Lack of disclosure
	Resolution 1. Amend Articles of Association	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
INFO EDGE INDIA LTD AGM 27/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Confirm Interim Dividend	For	
	Resolution 3. Reelect Hitesh Oberoi as Director	Against	• Proposed term in office is too long
	Resolution 4. Approve Branch Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Reelect Ashish Gupta as Director	For	
	Resolution 6. Approve Bala C Deshpande to Continue Office as Non-Executive Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
Event	Resolution	Vote Action	Voting Reason
JOINCARE PHARMACEUTICAL GROUP INDUSTRY CO LTD EGM 27/08/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2. Approve to Adjust the Allowance of Independent Directors	For	
	Resolution 3. Amend Working System for Independent Directors	For	
	Resolution 4. Approve to Adjust the Allowance of Supervisors	For	

	Resolution 5.1. Elect Zhu Baoguo as Director	Abstain	• Non-independent Chairman
	Resolution 5.2. Elect Liu Guangxia as Director	For	
	Resolution 5.3. Elect Yu Xiong as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 5.4. Elect Qiu Qingfeng as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 5.5. Elect Lin Nanqi as Director	For	
	Resolution 6.1. Elect Huo Jing as Director	For	
	Resolution 6.2. Elect Peng Juan as Director	For	
	Resolution 6.3. Elect Cui Ligu as Director	Against	• Too many other time commitments
	Resolution 6.4. Elect Qin Yezhi as Director	For	
	Resolution 7.1. Elect Peng Jinhua as Supervisor	For	
	Resolution 7.2. Elect Xie Youguo as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason

KUALA LUMPUR KEPONG BHD EGM 27/08/2021 Malaysia	Resolution 1. Approve Acquisition	For	
Event	Resolution	Vote Action	Voting Reason
NOVOLIPETSK STEEL PAO EGM 27/08/2021 Russia	Resolution 1. Approve Interim Dividends of RUB 13.62 per Share for First Six Months of Fiscal 2021	For	
	Resolution 2.1. Approve Company's Membership in Russian Association of Wind Power Industry	For	
	Resolution 2.2. Approve Company's Membership in AETI	For	
	Resolution 2.3. Approve Company's Membership in European Foundation for Management Development	For	
	Resolution 3.1. Approve New Edition of Charter	For	
	Resolution 3.2. Approve New Edition of Regulations on Board of Directors	For	
	Resolution 3.3. Approve New Edition of Regulations on Remuneration of Directors	For	
Event	Resolution	Vote Action	Voting Reason

PETROLEO BRASILEIRO SA PETROBRAS EGM 27/08/2021 Brazil	Resolution 1. Elect Directors	For (Exceptional)	We would have normally voted against the bundled director election resolution to reflect our concerns that bundled resolutions leave us with an all-or-nothing choice, and make directors less accountable to shareholders. In addition, we would have normally voted against this resolution to cumulate votes on the election of independent nominees presented under the cumulative voting items. However, we are exceptionally supporting this resolution as there are potential consequences in voting against the bundled election resolution, related to the voting process that could result in none of the votes being accepted.
	Resolution 2. In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 3. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 4. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Against	<ul style="list-style-type: none"> • Connected to other proposals that we are not supporting
	Resolution 5.1. Percentage of Votes to Be Assigned - Elect Eduardo Bacellar Leal Ferreira as Director	Abstain	<ul style="list-style-type: none"> • Cumulative voting - supporting more suitable director(s)

	Resolution 5.2. Percentage of Votes to Be Assigned - Elect Joaquim Silva e Luna as Director	Abstain	• Cumulative voting - supporting more suitable director(s)
	Resolution 5.3. Percentage of Votes to Be Assigned - Elect Ruy Flaks Schneider as Independent Director	Abstain	• Cumulative voting - supporting more suitable director(s)
	Resolution 5.4. Percentage of Votes to Be Assigned - Elect Sonia Julia Sulzbeck Villalobos as Independent Director	Abstain	• Cumulative voting - supporting more suitable director(s)
	Resolution 5.5. Percentage of Votes to Be Assigned - Elect Marcio Andrade Weber as Independent Director	Abstain	• Cumulative voting - supporting more suitable director(s)
	Resolution 5.6. Percentage of Votes to Be Assigned - Elect Murilo Marroquim de Souza as Independent Director	Abstain	• Cumulative voting - supporting more suitable director(s)
	Resolution 5.7. Percentage of Votes to Be Assigned - Elect Cynthia Santana Silveira as Independent Director	Abstain	• Cumulative voting - supporting more suitable director(s)
	Resolution 5.8. Percentage of Votes to Be Assigned - Elect Carlos Eduardo Lessa Brandao as Independent Director	Abstain	• Cumulative voting - supporting more suitable director(s)
	Resolution 5.9. Percentage of Votes to Be Assigned - Elect Jose Joao Abdalla Filho as Independent Director Appointed by Minority Shareholder	Abstain	• Material governance concerns

	Resolution 5.1. Percentage of Votes to Be Assigned - Elect Marcelo Gasparino da Silva as Independent Director Appointed by Minority Shareholder	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 5.11. Percentage of Votes to Be Assigned - Elect Pedro Rodrigues Galvao de Medeiros as Independent Director Appointed by Minority Shareholder	For (Exceptional)	Support for all nominees under cumulative voting is a requirement from third-party voting execution providers to process such voting instructions automatically.
	Resolution 6. Elect Eduardo Bacellar Leal Ferreira as Board Chairman	Abstain	<ul style="list-style-type: none"> • Lack of independence
	Resolution 7. Elect Jeferson Luis Bittencourt as Fiscal Council Member and Gildenora Dantas Milhomem as Alternate	For	
	Resolution 8. Amend Remuneration of Audit Committee Members Approved at the April 14, 2021 AGM	For	
	Resolution 9. Amend Remuneration of Other Advisory Committees of the Board of Directors Approved at the April 14, 2021 AGM	For	

	Resolution 10. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
PRUDENTIAL PLC EGM 27/08/2021 United Kingdom	Resolution 1. Approve Matters Relating to the Demerger of the Jackson Group from the Prudential Group	For	
Event	Resolution	Vote Action	Voting Reason
SONGCHENG PERFORMANCE DEVELOPMENT CO LTD EGM 27/08/2021 China	Resolution 1. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 2. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 3. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 4. Amend Management System for Usage of Raised Funds	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
TRITAX EUROBOX PLC EGM 27/08/2021 United Kingdom	Resolution 1. Approve the Related Party Transaction relating to the Settimo Torinese Proposal	For	
	Resolution 2. Approve the Related Party Transaction relating to the Bornem Proposal	For	
Event	Resolution	Vote Action	Voting Reason
VIETNAM ENTERPRISE INVESTMENTS LIMITED	Resolution 1. Accept Financial Statements and Statutory Reports	For	

AGM 27/08/2021 Cayman Islands	Resolution 2. Reappoint KPMG Ltd of Vietnam as Auditors and Authorise Their Remuneration	For	
	Resolution 3. Re-elect Stanley Chou as Director	For	
	Resolution 4. Re-elect Gordon Lawson as Director	For	
	Resolution 5. Re-elect Vi Peterson as Director	For	
	Resolution 6. Re-elect Entela Benz-Saliasi as Director	For	
	Resolution 7. Elect Low Suk Ling as Director	For	
	Resolution 8. Re-elect Dominic Scriven as Director	For	
	Resolution 9. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 10. Amend Articles of Association to Increase the Aggregate Funds Available for Directors' Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
YES BANK LTD AGM 27/08/2021 India	Resolution 1a. Accept Standalone Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 1b. Accept Consolidated Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Amend Terms of Appointment of M. P. Chitale & Co., Chartered Accountants as Statutory Auditors	For	

	Resolution 3. Approve Chokshi & Chokshi LLP, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Elect Ravindra Pandey as Nominee Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5. Approve Issuance of Non-Convertible Debentures / Securities on Private Placement Basis	For	
Event	Resolution	Vote Action	Voting Reason
YUEXIU PROPERTY CO LTD EGM 27/08/2021 Hong Kong	Resolution 1. Approve Equity Transfer Agreement and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
ZHONGJIN GOLD CORP LTD EGM 27/08/2021 China	Resolution 1. Approve Provision of Guarantee to Hebei Yuerya Gold Mining Co., Ltd.	For	
	Resolution 2. Approve Provision of Guarantee to China National Gold Group Jiapigou Mining Co., Ltd.	For	
	Resolution 3. Approve Provision of Guarantee to Zhongjin Song County Songyuan Gold Smelting Co., Ltd.	For	
	Resolution 4. Approve Provision of Guarantee to Songxian Jinniu Co., Ltd.	For	

	Resolution 5. Approve Provision of Guarantee to Jiangxi Sanhe Gold Industry Co., Ltd. by China National Gold Group Jiangxi Jinshan Mining Co., Ltd.	For	
Event	Resolution	Vote Action	Voting Reason
ALLIANCE FINANCIAL GROUP BHD AGM 25/08/2021 Malaysia	Resolution 1. Elect Tan Chian Khong as Director	Against	• Too many other time commitments
	Resolution 2. Elect Susan Yuen Su Min as Director	For	
	Resolution 3. Elect Cheryl Khor Hui Peng as Director	For	
	Resolution 4. Approve Directors' Fees and Board Committees' Fees	For	
	Resolution 5. Approve Directors' Benefits (Other than Directors' Fees and Board Committees' Fees)	For	
	Resolution 6. Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING ORIGINWATER TECHNOLOGY CO LTD EGM 25/08/2021 China	Resolution 1. Approve Provision of Guarantee to Dalian OriginWater Renewable Water Technology Co., Ltd.	For	
	Resolution 2. Approve Termination of Guarantee Provision to Anshun Liangye Guangqi Cultural Tourism Co., Ltd.	For	

	Resolution 3. Approve Provision of Guarantee to Ruzhou OriginWater Environmental Technology Co., Ltd. and Related Party Transaction	For	
	Resolution 4. Approve Provision of Guarantee to Liangye Technology Group Co., Ltd. and Related Party Transaction	For	
	Resolution 5. Approve Loan from Controlling Shareholder and Related Party Transaction (1)	For	
	Resolution 6. Approve Loan from Controlling Shareholder and Related Party Transaction (2)	For	
	Resolution 7. Approve Issuance of Super Short-term Commercial Papers	For	
Event	Resolution	Vote Action	Voting Reason
CIPLA LTD AGM 25/08/2021 India	Resolution 1. Accept Standalone Financial Statements and Statutory Reports	For	
	Resolution 2. Accept Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Approve Walker Chandiok & Co LLP, Chartered Accountants, New Delhi as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Reelect M K Hamied as Director	For	

	Resolution 6. Elect Robert Stewart as Director	Abstain	• Proposed term in office is too long
	Resolution 7. Elect Ramesh Prathivadibhayankara Rajagopalan as Director	Abstain	• Proposed term in office is too long
	Resolution 8. Approve Reappointment and Remuneration of Umang Vohra as Managing Director and Global Chief Executive Officer	Against	• Proposed term in office is too long
	Resolution 9. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
CUSTODIAN REIT PLC AGM 25/08/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Paid to Directors in Excess of the Aggregate Remuneration Limit	For	
	Resolution 4. Elect Christopher Ireland as Director	For	
	Resolution 5. Elect Elizabeth McMeikan as Director	For	
	Resolution 6. Re-elect Hazel Adam as Director	For	

	Resolution 7. Re-elect David Hunter as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 8. Re-elect Ian Mattioli as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 9. Re-elect Matthew Thorne as Director	For	
	Resolution 10. Reappoint Deloitte LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 17. Adopt New Articles of Association	Against	<ul style="list-style-type: none"> • Directors fees
Event	Resolution	Vote Action	Voting Reason

ELEKTA AB AGM 25/08/2021 Sweden	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5.1. Designate Per Colleen as Inspector of Minutes of Meeting	For	
	Resolution 5.2. Designate Filippa Gerstadt as Inspector of Minutes of Meeting	For	
	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 8. Accept Financial Statements and Statutory Reports	For	
	Resolution 9. Approve Allocation of Income and Dividends of SEK 2.20 Per Share	For	
	Resolution 10.1. Approve Discharge of Board Member and Chair Laurent Leksell	For	
	Resolution 10.2. Approve Discharge of Board Member Caroline Leksell Cooke	For	
	Resolution 10.3. Approve Discharge of Board Member Johan Malmquist	For	
	Resolution 10.4. Approve Discharge of Board Member Wolfgang Reim	For	

	Resolution 10.5. Approve Discharge of Board Member Jan Secher	For	
	Resolution 10.6. Approve Discharge of Board Member Birgitta Stymne Goransson	For	
	Resolution 10.7. Approve Discharge of Board Member Cecilia Wikstrom	For	
	Resolution 10.8. Approve Discharge of President and CEO Gustaf Salford	For	
	Resolution 10.9. Approve Discharge of Former President and CEO Richard Hausmann	For	
	Resolution 11.1. Determine Number of Members (7) of Board	For	
	Resolution 11.2. Determine Number Deputy Members (0) of Board	For	
	Resolution 12.1. Approve Remuneration of Directors in the Aggregate Amount of SEK 5.04 Million	For	
	Resolution 12.2. Approve Remuneration of Auditors	For	
	Resolution 13.1. Reelect Laurent Leksell as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 13.2. Reelect Caroline Leksell Cooke as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 13.3. Reelect Johan Malmquist as Director	Against	• Too many other time commitments
	Resolution 13.4. Reelect Wolfgang Reim as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 13.5. Reelect Jan Secher as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 13.6. Reelect Birgitta Stymne Goransson as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 13.7. Reelect Cecilia Wikstrom as Director	For	
	Resolution 13.8. Reelect Laurent Leksell as Board Chair	Against	• Lack of independence
	Resolution 14. Ratify Ernst & Young as Auditors	For	
	Resolution 15. Approve Remuneration Report	For	
	Resolution 16.a. Approve Performance Share Plan 2021	For	
	Resolution 16.b. Approve Equity Plan Financing	For	
	Resolution 17. Approve Equity Plan Financing of 2019, 2020 and 2021 Performance Share Plans	For	
	Resolution 18.a. Authorize Share Repurchase Program	For	
	Resolution 18.b. Authorize Reissuance of Repurchased Shares	For	
	Resolution 19. Authorize Contribution in Order to Establish Philanthropic Foundation	For	

	Resolution 20. Amend Articles	Against	• Proposals do not add any value or strong case not made
Event	Resolution	Vote Action	Voting Reason
HELEN OF TROY LTD AGM 25/08/2021 Bermuda	Resolution 1a. Elect Director Julien R. Mininberg	For	
	Resolution 1b. Elect Director Timothy F. Meeker	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Gary B. Abromovitz	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Krista L. Berry	For	
	Resolution 1e. Elect Director Vincent D. Carson	Against	• Not independent and lack of independence on Board
	Resolution 1f. Elect Director Thurman K. Case	For	
	Resolution 1g. Elect Director Beryl B. Raff	Against	• Too many other time commitments
	Resolution 1h. Elect Director Darren G. Woody	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Approve Grant Thornton LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU ZHONGTIAN TECHNOLOGY CO LTD	Resolution 1. Approve Expansion of Business Scope	For	

EGM 25/08/2021 China	Resolution 2. Approve Amendments to Articles of Association	For	
	Resolution 3. Approve to Change the Graphene Composite Materials Fund-raising Investment Project to the High-performance Electronic Copper Foil Project	For	
	Resolution 4. Approve to Expand the Implementation Scope of Fund-raising Investment Projects	For	
	Resolution 5. Approve Draft and Summary on Employee Share Purchase Plan	For	
	Resolution 6. Approve Management Method of Employee Share Purchase Plan	For	
	Resolution 7. Approve Authorization of the Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
KASPIKZ AO EGM (ADR) 25/08/2021 Kazakhstan	Resolution 1. Approve Meeting Agenda	For	
	Resolution 2. Approve Dividends	For	
	Resolution 3. I am not a Legal Entity or Having Shareholder Participant, or an Individual which Participates in Legal Entities Incorporated in any Offshore Zones promulgated by the Agency on Financial Supervision of Kazakhstan	For	
Event	Resolution	Vote Action	Voting Reason

KOTAK MAHINDRA BANK LTD AGM 25/08/2021 India	Resolution 1. Accept Standalone Financial Statements and Statutory Reports	For	
	Resolution 2. Accept Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Confirm Interim Dividend on Preference Shares	For	
	Resolution 4. Approve Dividend	For	
	Resolution 5. Reelect C. Jayaram as Director	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 6. Authorize Board to Fix Remuneration of Walker Chandiok & Co LLP, Chartered Accountants as Statutory Auditors	For	
	Resolution 7. Approve Walker Chandiok & Co LLP, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve Price Waterhouse LLP, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Elect Ashok Gulati as Director	Abstain	• Proposed term in office is too long
	Resolution 10. Reelect Uday Chander Khanna as Director	For	
	Resolution 11. Approve Material Related Party Transaction with Infina Finance Private Limited	For	

	Resolution 12. Approve Material Related Party Transaction with Uday Suresh Kotak	For	
	Resolution 13. Approve Issuance of Non-Convertible Debentures/ Bonds/ Other Debt Securities on Private Placement Basis	For	
	Resolution 14. Approve Payment of Remuneration to Non-Executive Directors (excluding the Non-Executive Part-time Chairperson)	Against	• Non-Execs receive pay other than fees
	Resolution 15. Approve Payment of Remuneration to Jay Kotak for Holding an Office or Place of Profit in the Bank	For	
Event	Resolution	Vote Action	Voting Reason
MONTAGE TECHNOLOGY CO LTD EGM 25/08/2021 China	Resolution 1. Approve Daily Related Party Transactions	For	
	Resolution 2. Approve Appointment of Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
MR PRICE GROUP AGM 25/08/2021 South Africa	Resolution 1. Accept Financial Statements and Statutory Reports for the Year Ended 3 April 2021	Against	• CHRB concerns
	Resolution 2.1. Re-elect Daisy Naidoo as Director	Against	• Too many other time commitments
	Resolution 2.2. Re-elect Mark Bowman as Director	For	
	Resolution 3. Elect Lucia Swartz as Director	Against	• Too many other time commitments
	Resolution 4. Elect Jane Canny as Director	For	

	Resolution 5. Reappoint Ernst & Young Inc as Auditors with Merisha Kassie as the Designated Registered Auditor	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1982 (i.e. in excess of twenty years). However, the company has committed to rotate their auditor in the next 2 years. We will therefore support this year but we will keep under review.
	Resolution 6.1. Re-elect Daisy Naidoo as Member of the Audit and Compliance Committee	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 6.2. Re-elect Mark Bowman as Member of the Audit and Compliance Committee	For	
	Resolution 6.3. Re-elect Mmaboshadi Chauke as Member of the Audit and Compliance Committee	For	
	Resolution 7. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Retention award permitted
	Resolution 8. Approve Remuneration Implementation Report	Against	<ul style="list-style-type: none"> • Concerns over generosity of arrangements;Poor disclosure;Poor performance linkage;Retention award
	Resolution 9. Adopt the Social, Ethics, Transformation and Sustainability Committee Report	For	
	Resolution 10. Authorise Ratification of Approved Resolutions	For	
	Resolution 11. Place Authorised but Unissued Shares under Control of Directors	For	
	Resolution 12. Authorise Board to Issue Shares for Cash	For	

	Resolution 1.1. Approve Remuneration of the Independent Non-executive Chairman	For	
	Resolution 1.2. Approve Remuneration of the Honorary Chairman	For	
	Resolution 1.3. Approve Remuneration of the Lead Independent Director	For	
	Resolution 1.4. Approve Remuneration of Non-Executive Directors	For	
	Resolution 1.5. Approve Remuneration of the Audit and Compliance Committee Chairman	For	
	Resolution 1.6. Approve Remuneration of the Audit and Compliance Committee Members	For	
	Resolution 1.7. Approve Remuneration of the Remuneration and Nominations Committee Chairman	For	
	Resolution 1.8. Approve Remuneration of the Remuneration and Nominations Committee Members	For	
	Resolution 1.9. Approve Remuneration of the Social, Ethics, Transformation and Sustainability Committee Chairman	For	

	Resolution 1.1. Approve Remuneration of the Social, Ethics, Transformation and Sustainability Committee Members	For	
	Resolution 1.11. Approve Remuneration of the Risk and IT Committee Members	For	
	Resolution 1.12. Approve Remuneration of the Risk and IT Committee - IT Specialist	For	
	Resolution 2. Authorise Repurchase of Issued Share Capital	For	
	Resolution 3. Approve Financial Assistance to Related or Inter-related Companies	For	
Event	Resolution	Vote Action	Voting Reason
NASPERS LTD AGM 25/08/2021 South Africa	Resolution 1. Accept Financial Statements and Statutory Reports for Year Ended 31 March 2021	For	
	Resolution 2. Approve Dividends for N Ordinary and A Ordinary Shares	For	
	Resolution 3. Reappoint PricewaterhouseCoopers Inc as Auditors of the Company with V Myburgh as the Individual Registered Auditor	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1915 (i.e. in excess of twenty years). However, the company stated that Deloitte will be appointed as external auditors from FY2024. We will therefore support this year but we will keep under review.
	Resolution 4. Elect Angelien Kemna as Director	For	
	Resolution 5.1. Re-elect Hendrik du Toit as Director	Against	• Too many other time commitments

	Resolution 5.2. Re-elect Craig Enenstein as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 5.3. Re-elect Nolo Letele as Director	Against	• Not independent and lack of independence on Board
	Resolution 5.4. Re-elect Roberto Oliveira de Lima as Director	For	
	Resolution 5.5. Re-elect Ben van der Ross as Director	Against	• Not independent and lack of independence on Board
	Resolution 6.1. Re-elect Manisha Girotra as Member of the Audit Committee	Against	• Too many other time commitments
	Resolution 6.2. Elect Angelien Kemna as Member of the Audit Committee	For	
	Resolution 6.3. Re-elect Steve Pacak as Member of the Audit Committee	Against	• Lack of independence
	Resolution 7. Approve Remuneration Policy	Against	• Pay too short term focussed;Excessive pay levels;Lack of performance related pay;Lack of performance linkage
	Resolution 8. Approve Implementation of the Remuneration Policy	Against	• Lack of retrospective disclosure on bonus awards;Concerns over generosity of arrangements;Poor performance linkage;Lack of performance related pay
	Resolution 9. Place Authorised but Unissued Shares under Control of Directors	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 10. Authorise Board to Issue Shares for Cash	Against	• Material governance concerns;Unequal treatment of all shareholders
	Resolution 11. Authorise Ratification of Approved Resolutions	For	

	Resolution 1.1. Approve Fees of the Board Chairman	For	
	Resolution 1.2. Approve Fees of the Board Member	For	
	Resolution 1.3. Approve Fees of the Audit Committee Chairman	For	
	Resolution 1.4. Approve Fees of the Audit Committee Member	For	
	Resolution 1.5. Approve Fees of the Risk Committee Chairman	For	
	Resolution 1.6. Approve Fees of the Risk Committee Member	For	
	Resolution 1.7. Approve Fees of the Human Resources and Remuneration Committee Chairman	For	
	Resolution 1.8. Approve Fees of the Human Resources and Remuneration Committee Member	For	
	Resolution 1.9. Approve Fees of the Nomination Committee Chairman	For	
	Resolution 1.1. Approve Fees of the Nomination Committee Member	For	
	Resolution 1.11. Approve Fees of the Social, Ethics and Sustainability Committee Chairman	For	
	Resolution 1.12. Approve Fees of the Social, Ethics and Sustainability Committee Member	For	

	Resolution 1.13. Approve Fees of the Trustees of Group Share Schemes/Other Personnel Funds	For	
	Resolution 2. Approve Financial Assistance in Terms of Section 44 of the Companies Act	Against	• Financial assistance provision to any other person too broad
	Resolution 3. Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	
	Resolution 4. Authorise Repurchase of N Ordinary Shares	Against	• Exceeds investor guidelines
	Resolution 5. Authorise Specific Repurchase of N Ordinary Shares from Holders of N Ordinary Shares	Against	• Exceeds investor guidelines
	Resolution 6. Authorise Repurchase of A Ordinary Shares	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
SANY HEAVY INDUSTRY CO LTD EGM 25/08/2021 China	Resolution 1. Approve Application of Asset-backed Securities	For	
Event	Resolution	Vote Action	Voting Reason
TCL TECHNOLOGY GROUP CORP EGM 25/08/2021 China	Resolution 1. Approve Provision of Guarantee	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
TELKOM SA SOC LTD AGM 25/08/2021 South Africa	Resolution 1.1. Elect Funke Ighodaro as Director	Against	• Too many other time commitments
	Resolution 1.2. Elect Ethel Matenge-Sebesho as Director	For	
	Resolution 1.3. Elect Herman Singh as Director	For	

	Resolution 1.4. Re-elect Kholeka Mzondeki as Director	For	
	Resolution 1.5. Re-elect Fagmeedah Petersen-Cook as Director	For	
	Resolution 1.6. Re-elect Sibusiso Sibisi as Director	For	
	Resolution 1.7. Re-elect Rex Tomlinson as Director	For	
	Resolution 2.1. Re-elect Navin Kapila as Director	For	
	Resolution 3.1. Re-elect Keith Rayner as Member of the Audit Committee	For	
	Resolution 3.2. Re-elect Sibusiso Luthuli as Member of the Audit Committee	For	
	Resolution 3.3. Re-elect Kholeka Mzondeki as Member of the Audit Committee	For	
	Resolution 3.4. Elect Herman Singh as Member of the Audit Committee	For	
	Resolution 3.5. Re-elect Louis Von Zeuner as Member of the Audit Committee	For	
	Resolution 4.1. Reappoint PricewaterhouseCoopers as Auditors with KJ Dikana as the Individual Designated Auditor	For	

	Resolution 4.2. Reappoint SizweNtsalubaGobodo Grant Thornton as Auditors with M Hafiz as the Individual Designated Auditor	For	
	Resolution 5.1. Approve Remuneration Policy	Against	• Uncapped bonuses;Inappropriate change of control provisions
	Resolution 5.2. Approve Implementation Report	Against	• Concerns over generosity of arrangements;Poor performance linkage;Inappropriate discretionary payments
	Resolution 6. Place Authorised but Unissued Shares under Control of Directors	For	
	Resolution 1. Authorise Board to Issue Ordinary Shares for Cash	For	
	Resolution 2. Authorise Repurchase of Issued Share Capital	For	
	Resolution 3. Approve Remuneration of Non-executive Directors	For	
	Resolution 4. Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	
Event	Resolution	Vote Action	Voting Reason
TONGHUA DONGBAO PHARMACEUTICAL CO LTD EGM 25/08/2021 China	Resolution 1.1. Approve Purpose of Share Repurchase	For	
	Resolution 1.2. Approve Types of Share Repurchase	For	
	Resolution 1.3. Approve Manner of Share Repurchase	For	
	Resolution 1.4. Approve Repurchase Period	For	

	Resolution 1.5. Approve Usage, Scale, Proportion to Total Share Capital and Total Amount of Funds	For	
	Resolution 1.6. Approve Repurchase Price	Against	• Company can pay too high a premium
	Resolution 1.7. Approve Total Amount and Source of Funds	For	
	Resolution 2. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
VMART RETAIL LTD AGM 25/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For (Exceptional)	Under normal circumstances we would have voted against this resolution to reflect our concerns that women represent less than 20% (17%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets and we highlight that the company has been making steady progress in board diversity levels in the past years.
	Resolution 2. Reelect Lalit M Agarwal as Director	Against	• Combined CEO/Chairman
	Resolution 3. Approve Reclassification of Hemant Agarwal, Hemant Agarwal HUF and Smiti Agarwal from Promoter and Promoter Group Category to Public Category	For	
	Resolution 4. Approve Remuneration and Waiver of Excess Managerial Remuneration Paid to Lalit M Agarwal as Chairman and Managing Director	For	

	Resolution 5. Approve Remuneration and Waiver of Excess Managerial Remuneration Paid to Madan Gopal Agarwal as Whole-time Director	For	
	Resolution 6. Approve Payment of Commission to Non-Executive Directors	Against	• Poor disclosure;Non-Execs receive pay other than fees
	Resolution 7. Approve Payment of Remuneration to the Non-Executive, Independent Director(s) of the Company in the Event of No Profits or Inadequate Profit	For	
	Resolution 8. Amend V-Mart Retail Ltd. Employee Stock Option Plan 2020 (ESOP Scheme 2020)	Against	• Performance awards to non-execs;Options at discount to market price
Event	Resolution	Vote Action	Voting Reason
COSMOS PHARMACEUTICAL CORP AGM 24/08/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 42.5	For	
	Resolution 2.1. Elect Director Uno, Masateru	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.2. Elect Director Yokoyama, Hideaki	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.3. Elect Director Shibata, Futoshi	Against	• Lack of independence on Board
	Resolution 3.1. Elect Director and Audit Committee Member Kosaka, Michiyoshi	Against	• Lack of independence on Board;Member of certain sub-committees which is inappropriate
	Resolution 3.2. Elect Director and Audit Committee Member Ueta, Masao	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 3.3. Elect Director and Audit Committee Member Harada, Chiyoko	For	
	Resolution 4. Elect Alternate Director and Audit Committee Member Watabe, Yuki	For	
Event	Resolution	Vote Action	Voting Reason
GEELY AUTOMOBILE HOLDINGS LTD EGM 24/08/2021 Cayman Islands	Resolution 1. Approve CEVT Acquisition Agreement and Related Transactions	For	
	Resolution 2. Approve Haohan Energy Acquisition Agreement and Related Transactions	For	
	Resolution 3. Approve Ningbo Viridi Subscription Agreement and Related Transactions	For	
	Resolution 4. Approve R&D Services and Technology Licensing Agreement, Annual Cap Amounts and Related Transactions	For	
	Resolution 5. Approve Automobile Components Sales Agreement, Annual Cap Amounts and Related Transactions	For	
	Resolution 6. Approve Automobile Components Procurement Agreement, Annual Cap Amounts and Related Transactions	For	
	Resolution 7. Approve ZEEKR Finance Cooperation Agreement, ZEEKR Financing Annual Caps and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason

MARUTI SUZUKI INDIA LTD AGM 24/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect Toshihiro Suzuki as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 4. Reelect Kinji Saito as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Too many other time commitments
	Resolution 5. Approve Deloitte Haskins & Sells LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Elect Shigetoshi Torii as Director and Approve Appointment and Remuneration of Shigetoshi Torii as Director and Whole-time Director Designated as Joint Managing Director (Production and Supply Chain)	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are an Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 7. Approve Appointment and Remuneration of Hisashi Takeuchi as Whole-time Director Designated as Joint Managing Director (Commercial)	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are an Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 8. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason

MICROCHIP TECHNOLOGY INCORPORATED AGM 24/08/2021 United States	Resolution 1.1. Elect Director Matthew W. Chapman	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;CHRB concerns
	Resolution 1.2. Elect Director Esther L. Johnson	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair to reflect our concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that 50% of NED appointments in the last 2 years were female.
	Resolution 1.3. Elect Director Karlton D. Johnson	For	
	Resolution 1.4. Elect Director Wade F. Meyercord	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.5. Elect Director Ganesh Moorthy	For	
	Resolution 1.6. Elect Director Karen M. Rapp	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 1.7. Elect Director Steve Sanghi	Against	<ul style="list-style-type: none"> Lack of independence on Board;Non-independent Chairman
	Resolution 2. Increase Authorized Common Stock	For	
	Resolution 3. Amend Omnibus Stock Plan	For	
	Resolution 4. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> Concerns over level or type of non-audit fees
	Resolution 5. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason

VECTURA GROUP PLC EGM 24/08/2021 United Kingdom	Resolution 1. Approve Matters Relating to the Recommended Cash Acquisition of Vectura Group Plc by PMI Global Services Inc	Abstain	<ul style="list-style-type: none"> Uncertain whether transaction is positive or negative
	Resolution 2. Approve Re-registration of the Company as a Private Company; Approve Change of Company Name to Vectura Group Limited; Adopt New Articles of Association	Abstain	<ul style="list-style-type: none"> Miscellaneous
Event	Resolution	Vote Action	Voting Reason
BONE THERAPEUTICS SA EGM 23/08/2021 Belgium	Resolution 1. Authorize Issuance of EIB Warrants without Preemptive Rights	For	
	Resolution 2. Authorize Conditional Issuance of Patronale Life and Integrale Warrants without Preemptive Rights	For	
	Resolution 3. Approve Conditional Cancellation of the Convertible Bonds Issued on 7 May 2020 to Patronale Life and Integrale and Conditional Cancellation of the Corresponding Conditional Capital Increase	For	
	Resolution 4. Approve Cancellation of the Limit Set by the Shareholders' Meeting of 10 June 2020 to Issue Subscription Rights Under Annual Plans Issued Within the Framework of the Authorized Capital	Against	<ul style="list-style-type: none"> Insufficient information

	Resolution 5. Authorize Filing of Required Documents/Formalities at Trade Registry	For	
	Resolution 6. Authorize Implementation of Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
GUANGHUI ENERGY CO LTD EGM 23/08/2021 China	Resolution 1. Elect Yan Jun as Non-independent Director	For	
	Resolution 2. Approve Change in the Usage of Shares Repurchased and Cancellation of Repurchased Share	For	
	Resolution 3. Approve Acquisition of Equity and Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
HANGZHOU ROBAM APPLIANCES CO LTD EGM 23/08/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
HINDALCO INDUSTRIES LTD AGM 23/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect Askaran Agarwala as Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 4. Approve Remuneration of Cost Auditors	For	

	Resolution 5. Approve Reappointment and Remuneration of Satish Pai as Managing Director	Against	• Concerns over generosity of remuneration arrangements;Lack of disclosure
	Resolution 6. Approve Reappointment and Remuneration of Praveen Kumar Maheshwari as Whole Time Director	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
HUAXIN CEMENT CO LTD EGM 23/08/2021 China	Resolution 1.1. Elect Ming Jinhua as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
Jiangsu Eastern Shenghong Co. Ltd. Class A EGM 23/08/2021 China	Resolution 1. Approve Company's Eligibility for Acquisition by Cash and Issuance of Shares as well as Raising Supporting Funds	Against	• Material governance concerns
	Resolution 2.1. Approve Overall Plan	Against	• Material governance concerns
	Resolution 2.2. Approve Transaction Parties	Against	• Material governance concerns
	Resolution 2.3. Approve Target Assets	Against	• Material governance concerns
	Resolution 2.4. Approve Pricing Basis and Transaction Price	Against	• Material governance concerns
	Resolution 2.5. Approve Payment Manner	Against	• Material governance concerns
	Resolution 2.6. Approve Pricing Reference Date, Pricing Basis and Issue Price	Against	• Material governance concerns
	Resolution 2.7. Approve Issue Manner	Against	• Material governance concerns

	Resolution 2.8. Approve Issue Type and Par Value	Against	• Material governance concerns
	Resolution 2.9. Approve Target Subscribers and Subscription Method	Against	• Material governance concerns
	Resolution 2.1. Approve Issue Size	Against	• Material governance concerns
	Resolution 2.11. Approve Listing Exchange	Against	• Material governance concerns
	Resolution 2.12. Approve Lock-Up Period Arrangement	Against	• Material governance concerns
	Resolution 2.13. Approve Distribution Arrangement of Undistributed Earnings	Against	• Material governance concerns
	Resolution 2.14. Approve Target Assets Delivery	Against	• Material governance concerns
	Resolution 2.15. Approve Profit and Loss During the Transition Period	Against	• Material governance concerns
	Resolution 2.16. Approve Liability for Breach of the Transfer of the Underlying Asset Ownership	Against	• Material governance concerns
	Resolution 2.17. Approve Resolution Validity Period	Against	• Material governance concerns
	Resolution 2.18. Approve Issue Type, Par Value and Listing Exchange	Against	• Material governance concerns
	Resolution 2.19. Approve Issue Manner, Target Subscribers and Subscription Method	Against	• Material governance concerns
	Resolution 2.2. Approve Pricing Reference Date and Issue Price	Against	• Material governance concerns

	Resolution 2.21. Approve Amount of Raised Supporting Funds and Issuance of Shares	Against	• Unequal treatment of all shareholders
	Resolution 2.22. Approve Lock-Up Period Arrangement	Against	• Material governance concerns
	Resolution 2.23. Approve Use of Raised Supporting Funds	Against	• Unequal treatment of all shareholders
	Resolution 2.24. Approve Distribution Arrangement of Undistributed Earnings	Against	• Material governance concerns
	Resolution 2.25. Approve Resolution Validity Period	Against	• Material governance concerns
	Resolution 2.26. Approve Performance Commitment and Compensation	Against	• Material governance concerns
	Resolution 3. Approve Related Party Transactions in Connection to Acquisition by Cash and Issuance of Shares as well as Raising Supporting Funds	Against	• Not in shareholders best interests
	Resolution 4. Approve Report and Summary on Assets Purchase By Cash Payment and Issuance of New Shares as well as Raising Supporting Funds	Against	• Material governance concerns
	Resolution 5. Approve Signing of Acquisition by Cash and Issuance of Shares Agreement and Supplemental Agreement of Acquisition by Cash and Issuance of Shares Agreement	Against	• Material governance concerns

	Resolution 6. Approve Profit Forecast Compensation Agreement of Acquisition by Cash and Issuance of Shares Agreement and Supplementary Agreement of Profit Forecast Compensation Agreement of Acquisition by Cash and Issuance of Shares Agreement	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 7. Approve Transaction Complies with Article 11 and 43 of the Administrative Measures on Material Asset Restructuring of Listed Companies and with Article 4 of Provisions on Issues Concerning Regulating the Material Asset Restructuring of Listed Companies	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 8. Approve Transaction Does Not Constitute Article 13 of the Administrative Measures on Material Asset Restructuring of Listed Companies	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 9. Approve Relevant Entities Does Not Participate in Major Asset Restructure of Listed Companies and Does Not Have Article 13 of Strengthening the Supervision over Abnormal Stock Trading Related to the Material Asset Reorganizations of Listed Companies	Against	<ul style="list-style-type: none"> • Material governance concerns

	Resolution 10. Approve Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	Against	• Material governance concerns
	Resolution 11. Approve Independence of Appraiser, the Validity of Hypothesis, the Relevance of Valuation Purpose and Approach as Well as the Fairness of Pricing	Against	• Material governance concerns
	Resolution 12. Approve Audit Report, Evaluation Report and Review Report of the Transaction	Against	• Material governance concerns
	Resolution 13. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Against	• Material governance concerns
	Resolution 14. Approve Shareholder Return Plan	Against	• Unequal treatment of shareholders
	Resolution 15. Approve Authorization of Board to Handle All Related Matters	Against	• Material governance concerns
Event	Resolution	Vote Action	Voting Reason
JOINTOWN PHARMACEUTICAL GROUP CO LTD EGM 23/08/2021 China	Resolution 1. Approve Employee Share Purchase Plan (Draft) and Summary	Against	• Discount to market price
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• Discount to market price

	Resolution 3. Approve Additional Comprehensive Credit Line Application	For	
	Resolution 4. Approve Credit Line and Provision of Guarantee	For	
	Resolution 5. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
MIZRAHI TEFAHOT BANK LTD EGM 23/08/2021 Israel	Resolution 1. Reelect Hannah Feuer as External Director	For	
Event	Resolution	Vote Action	Voting Reason
SEBACORP MARINE LTD EGM 23/08/2021 Singapore	Resolution 1. Approve Renounceable Underwritten Rights Issue	For	
Event	Resolution	Vote Action	Voting Reason
SHANDONG NANSHAN ALUMINIUM CO LTD EGM 23/08/2021 China	Resolution 1.1. Elect Song Changming as Director	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI ELECTRIC GROUP CO LTD EGM 23/08/2021 China	Resolution 1. Approve Removal of Zheng Jianhua as Director	For	
	Resolution 2.1. Elect Leng Weiqing as Director	Abstain	• Non-independent Chairman
Event	Resolution	Vote Action	Voting Reason
VITASOY INTERNATIONAL HOLDINGS LTD AGM 23/08/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	

	Resolution 3A1. Elect David Kwok-po Li as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues
	Resolution 3A2. Elect Jan P. S. Erlund as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3A3. Elect Anthony John Liddell Nightingale as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 3B. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	<ul style="list-style-type: none"> • Insufficient information
	Resolution 5B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5C. Authorize Reissuance of Repurchased Shares	Against	<ul style="list-style-type: none"> • Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
ENLIGHT RENEWABLE ENERGY LTD EGM 22/08/2021 Israel	Resolution 1. Approve Updated Compensation Policy for the Directors and Officers of the Company	Against	<ul style="list-style-type: none"> • Too much discretion;Lack of performance related pay
	Resolution 2. Approve Grant of Options, Updated Compensation Terms and Remuneration Plan to Gilad Yavetz, CEO and Director	Against	<ul style="list-style-type: none"> • LTIs too short-term focussed

	Resolution 3. Approve Grant of Options and Remuneration Plan to Yair Seroussi, Chairman	Against	• Lack of performance related pay;LTIs too short-term focussed
Event	Resolution	Vote Action	Voting Reason
AUCTION TECHNOLOGY GROUP PLC EGM 20/08/2021 United Kingdom	Resolution 1. Approve Acquisition by ATG Media US, Inc. of All the Outstanding Equity Securities of Platinum Parent, Inc.	For	
	Resolution 2. Approve Reverse Termination Fee	For	
Event	Resolution	Vote Action	Voting Reason
BOSIDENG INTERNATIONAL HOLDINGS LTD AGM 20/08/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1. Elect Huang Qiaolian as Director	Against	• Lack of independence on Board
	Resolution 3.2. Elect Rui Jinsong as Director	Against	• Lack of independence on Board
	Resolution 3.3. Elect Wang Yao as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3.4. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	

	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CHONGQING FULING ZHACAI GROUP CO EGM 20/08/2021 China	Resolution 1. Approve Interim Profit Distribution	For	
	Resolution 2. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CHUNGHWA TELECOM CO. LTD. AGM 20/08/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 5. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 6. Approve Release of Restrictions of Competitive Activities of Directors	For	
	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Approve Amendments to Articles of Association	For	

	Resolution 4. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 5. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 6. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
EVOLUTION AB (PUBL) EGM 20/08/2021 Sweden	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 4. Prepare and Approve List of Shareholders	For	
	Resolution 5. Approve Agenda of Meeting	For	
	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 7.a. Determine Number of Members (6) and Deputy Members (0) of Board	For	
	Resolution 7.b. Elect Mimi Drake as Director	For	
	Resolution 7.c. Approve Remuneration of Directors in the Total Amount of EUR 150,000	For	
Event	Resolution	Vote Action	Voting Reason

FLAT GLASS GROUP CO LTD EGM 20/08/2021 China	Resolution 1. Approve Report on the Company's Compliance of the Conditions for the Proposed Issuance of A Share Convertible Bonds	For	
	Resolution 2.1. Approve Type of Securities to be Issued	For	
	Resolution 2.2. Approve Issue Size	For	
	Resolution 2.3. Approve Par Value and Issue Price	For	
	Resolution 2.4. Approve Term	For	
	Resolution 2.5. Approve Coupon Rate	For	
	Resolution 2.6. Approve Method and Timing of Interest Payment	For	
	Resolution 2.7. Approve Conversion Period	For	
	Resolution 2.8. Approve Determination and Adjustment of Conversion Price	For	
	Resolution 2.9. Approve Downward Adjustment to the Conversion Price	For	
	Resolution 2.1. Approve Determination of the Number of Conversion Shares and Methods for Determining the Number of Shares for Conversion when there is Insufficient Balance on Conversion into One Share	For	
	Resolution 2.11. Approve Terms of Redemption	For	

	Resolution 2.12. Approve Terms of Sell Back	For	
	Resolution 2.13. Approve Dividend Rights for the Conversion Year	For	
	Resolution 2.14. Approve Method of Issuance and Target Investors	For	
	Resolution 2.15. Approve Subscription Arrangement for Exiting A Shareholders	For	
	Resolution 2.16. Approve Relevant Matters on Bondholders' Meetings	For	
	Resolution 2.17. Approve Use of Proceeds	For	
	Resolution 2.18. Approve Management and Deposit of Proceeds	For	
	Resolution 2.19. Approve Guarantee	For	
	Resolution 2.2. Approve Validity Period of the Board Resolution	For	
	Resolution 3. Approve Preliminary Plan of the Proposed Issuance of A Share Convertible Bonds	For	
	Resolution 4. Approve Feasibility Report on the Proposed Issuance of A Share Convertible Bonds	For	
	Resolution 5. Approve Report on Use of Previous Proceeds	For	
	Resolution 6. Approve Rules for A Share Convertible Bondholders' Meetings	For	

	Resolution 7. Approve Impact of the Dilution of Immediate Return as a Result of the Initial Public Offering of A Share Convertible Bonds on Major Financial Indicators of the Company and the Remedial Measures Adopted by the Company	For	
	Resolution 8. Approve Undertakings by the Directors, Senior Management of the Company, Controlling Shareholders and Actual Controllers of the Company on the Actual Performance of the Remedial Measures for the Dilution of Current Returns of the Company	For	
	Resolution 9. Approve Authorization of the Board and Its Authorized Persons to Deal with All Matters in Relation to the Proposed Issuance of A Share Convertible Bonds	For	
	Resolution 10. Approve Shareholders' Dividend Distribution Plan	For	
	Resolution 11. Approve Possible Subscription for A Share Convertible Bonds	For	
	Resolution 1.1. Approve Type of Securities to be Issued	For	
	Resolution 1.2. Approve Issue Size	For	

	Resolution 1.3. Approve Par Value and Issue Price	For	
	Resolution 1.4. Approve Term	For	
	Resolution 1.5. Approve Coupon Rate	For	
	Resolution 1.6. Approve Method and Timing of Interest Payment	For	
	Resolution 1.7. Approve Conversion Period	For	
	Resolution 1.8. Approve Determination and Adjustment of Conversion Price	For	
	Resolution 1.9. Approve Downward Adjustment to the Conversion Price	For	
	Resolution 1.1. Approve Determination of the Number of Conversion Shares and Methods for Determining the Number of Shares for Conversion when there is Insufficient Balance on Conversion into One Share	For	
	Resolution 1.11. Approve Terms of Redemption	For	
	Resolution 1.12. Approve Terms of Sell Back	For	
	Resolution 1.13. Approve Dividend Rights for the Conversion Year	For	
	Resolution 1.14. Approve Method of Issuance and Target Investors	For	
	Resolution 1.15. Approve Subscription Arrangement for Exiting A Shareholders	For	

	Resolution 1.16. Approve Relevant Matters on Bondholders' Meetings	For	
	Resolution 1.17. Approve Use of Proceeds	For	
	Resolution 1.18. Approve Management and Deposit of Proceeds	For	
	Resolution 1.19. Approve Guarantee	For	
	Resolution 1.2. Approve Validity Period of the Board Resolution	For	
	Resolution 2. Approve Preliminary Plan of the Proposed Issuance of A Share Convertible Bonds	For	
	Resolution 3. Approve Authorization of the Board and Its Authorized Persons to Deal with All Matters in Relation to the Proposed Issuance of A Share Convertible Bonds	For	
	Resolution 1. Approve Report on the Company's Compliance of the Conditions for the Proposed Issuance of A Share Convertible Bonds	For	
	Resolution 2.1. Approve Type of Securities to be Issued	For	
	Resolution 2.2. Approve Issue Size	For	
	Resolution 2.3. Approve Par Value and Issue Price	For	
	Resolution 2.4. Approve Term	For	
	Resolution 2.5. Approve Coupon Rate	For	

	Resolution 2.6. Approve Method and Timing of Interest Payment	For	
	Resolution 2.7. Approve Conversion Period	For	
	Resolution 2.8. Approve Determination and Adjustment of Conversion Price	For	
	Resolution 2.9. Approve Downward Adjustment to the Conversion Price	For	
	Resolution 2.1. Approve Determination of the Number of Conversion Shares and Methods for Determining the Number of Shares for Conversion when there is Insufficient Balance on Conversion into One Share	For	
	Resolution 2.11. Approve Terms of Redemption	For	
	Resolution 2.12. Approve Terms of Sell Back	For	
	Resolution 2.13. Approve Dividend Rights for the Conversion Year	For	
	Resolution 2.14. Approve Method of Issuance and Target Investors	For	
	Resolution 2.15. Approve Subscription Arrangement for Exiting A Shareholders	For	
	Resolution 2.16. Approve Relevant Matters on Bondholders' Meetings	For	
	Resolution 2.17. Approve Use of Proceeds	For	

	Resolution 2.18. Approve Management and Deposit of Proceeds	For	
	Resolution 2.19. Approve Guarantee	For	
	Resolution 2.2. Approve Validity Period of the Board Resolution	For	
	Resolution 3. Approve Preliminary Plan of the Proposed Issuance of A Share Convertible Bonds	For	
	Resolution 4. Approve Feasibility Report on the Proposed Issuance of A Share Convertible Bonds	For	
	Resolution 5. Approve Report on Use of Previous Proceeds	For	
	Resolution 6. Approve Rules for A Share Convertible Bondholders' Meetings	For	
	Resolution 7. Approve Impact of the Dilution of Immediate Return as a Result of the Initial Public Offering of A Share Convertible Bonds on Major Financial Indicators of the Company and the Remedial Measures Adopted by the Company	For	

	Resolution 8. Approve Undertakings by the Directors, Senior Management of the Company, Controlling Shareholders and Actual Controllers of the Company on the Actual Performance of the Remedial Measures for the Dilution of Current Returns of the Company	For	
	Resolution 9. Approve Authorization of the Board and Its Authorized Persons to Deal with All Matters in Relation to the Proposed Issuance of A Share Convertible Bonds	For	
	Resolution 10. Approve Shareholders' Dividend Distribution Plan	For	
	Resolution 11. Approve Possible Subscription for A Share Convertible Bonds	For	
	Resolution 1.1. Approve Type of Securities to be Issued	For	
	Resolution 1.2. Approve Issue Size	For	
	Resolution 1.3. Approve Par Value and Issue Price	For	
	Resolution 1.4. Approve Term	For	
	Resolution 1.5. Approve Coupon Rate	For	
	Resolution 1.6. Approve Method and Timing of Interest Payment	For	

	Resolution 1.7. Approve Conversion Period	For	
	Resolution 1.8. Approve Determination and Adjustment of Conversion Price	For	
	Resolution 1.9. Approve Downward Adjustment to the Conversion Price	For	
	Resolution 1.1. Approve Determination of the Number of Conversion Shares and Methods for Determining the Number of Shares for Conversion when there is Insufficient Balance on Conversion into One Share	For	
	Resolution 1.11. Approve Terms of Redemption	For	
	Resolution 1.12. Approve Terms of Sell Back	For	
	Resolution 1.13. Approve Dividend Rights for the Conversion Year	For	
	Resolution 1.14. Approve Method of Issuance and Target Investors	For	
	Resolution 1.15. Approve Subscription Arrangement for Exiting A Shareholders	For	
	Resolution 1.16. Approve Relevant Matters on Bondholders' Meetings	For	
	Resolution 1.17. Approve Use of Proceeds	For	
	Resolution 1.18. Approve Management and Deposit of Proceeds	For	

	Resolution 1.19. Approve Guarantee	For	
	Resolution 1.2. Approve Validity Period of the Board Resolution	For	
	Resolution 2. Approve Preliminary Plan of the Proposed Issuance of A Share Convertible Bonds	For	
	Resolution 3. Approve Authorization of the Board and Its Authorized Persons to Deal with All Matters in Relation to the Proposed Issuance of A Share Convertible Bonds	For	
Event	Resolution	Vote Action	Voting Reason
GUANGZHOU WONDFO BIOTECH CO LTD EGM 20/08/2021 China	Resolution 1. Elect Peng Zhongxiong as Non-independent Director	For	
	Resolution 2. Approve Election of Members of Special Committees of Board of Directors	For	
Event	Resolution	Vote Action	Voting Reason
HUBEI BIOCAUSE PHARMACEUTICAL CO LTD EGM 20/08/2021 China	Resolution 1.1. Elect Liu Yiqian as Director	Abstain	• Non-independent Chairman
	Resolution 1.2. Elect Zhou Wenxia as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.3. Elect Chen Dali as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.4. Elect Long Fei as Director	For	
	Resolution 2.1. Elect Liu Wanfu as Director	For	
	Resolution 2.2. Elect Xu Xiang as Director	Against	• Diversity issues

	Resolution 2.3. Elect Zhang Xiaomiao as Director	For	
	Resolution 3.1. Elect Wu Shiyan as Supervisor	For	
	Resolution 3.2. Elect Shen Jianqiang as Supervisor	For	
	Resolution 4. Approve Remuneration of Directors	For	
	Resolution 5. Approve Remuneration of Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
ICICI BANK LTD AGM 20/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect Sandeep Bakhshi as Director	For	
	Resolution 4. Approve MSKA & Associates, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Khimji Kunverji & Co LLP, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Revision in the Remuneration of Sandeep Bakhshi as Managing Director and Chief Executive Officer	For	
	Resolution 7. Approve Revision in the Remuneration of Vishakha Mulye as Executive Director	For	

	Resolution 8. Approve Revision in the Remuneration of Sandeep Batra as Executive Director	For	
	Resolution 9. Approve Revision in the Remuneration of Anup Bagchi as Executive Director	For	
	Resolution 10. Approve Reappointment and Remuneration of Anup Bagchi as Whole Time Director Designated as Executive Director	Against	• Proposed term in office is too long
	Resolution 11. Approve Payment of Remuneration to Non-Executive Directors (other than Part-Time Chairman and the Director Nominated by the Government of India)	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU HENGRUI MEDICINE CO EGM 20/08/2021 China	Resolution 1. Elect Jiang Sumei as Non-independent Director	For	
Event	Resolution	Vote Action	Voting Reason
LBX PHARMACY CHAIN JSC EGM 20/08/2021 China	Resolution 1. Approve Company's Eligibility for Major Assets Restructuring	For	
	Resolution 2.1. Approve Transaction Parties	For	
	Resolution 2.2. Approve Transaction Object	For	
	Resolution 2.3. Approve Pricing Basis and Transaction Price	For	

	Resolution 2.4. Approve Attribution of Profit and Loss During the Transition Period	For	
	Resolution 2.5. Approve Compensation Clause	For	
	Resolution 2.6. Approve Contractual Obligations and Liability for Breach of the Transfer of the Underlying Asset Ownership	For	
	Resolution 2.7. Approve Transaction Manner and Source of Funds	For	
	Resolution 2.8. Approve Evaluation of this Transaction	For	
	Resolution 2.9. Approve Resolution Validity Period	For	
	Resolution 3. Approve Company's Major Asset Purchase Report (Draft) and Summary	For	
	Resolution 4. Approve Transaction Does Not Constitute as Related Party Transactions	For	
	Resolution 5. Approve Transaction Constitutes as Major Assets Restructuring	For	
	Resolution 6. Approve This Transaction Does Not Constitutes as Major Restructure Listing	For	

	Resolution 7. Approve Transaction Complies with Article 4 of the Provisions on Issues Concerning Regulating the Material Asset Reorganizations of Listed Companies	For	
	Resolution 8. Approve Transaction Complies with Article 11 of the Administrative Measures on Material Asset Restructuring of Listed Companies	For	
	Resolution 9. Approve Relevant Entities Does Not Participate in Major Asset Restructure of Listed Companies and Does Not Have Article 13 of Strengthening the Supervision over Abnormal Stock Trading Related to the Material Asset Reorganizations of Listed Companies	For	
	Resolution 10. Approve Independence of Appraiser, the Validity of Hypothesis, the Relevance of Valuation Purpose and Approach as Well as the Fairness of Pricing	For	
	Resolution 11. Approve Relevant Audit Report, Pro Forma Review Report and Asset Appraisal Report	For	
	Resolution 12. Approve Signing of Agreement with Effective Conditions and Supplementary Agreement	For	

	Resolution 13. Approve Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	For	
	Resolution 14. Approve the Notion that the Stock Price Volatility Did Not Reach the Relevant Standards in the Articles 5 of Notice Regulating the Information Disclosure of Listed Companies and the Acts of All the Related Parties	For	
	Resolution 15. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 16. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
LOMON BILLIONS GROUP CO LTD EGM 20/08/2021 China	Resolution 1. Elect Liu Yan as Independent Director	Against	• Too many other time commitments
	Resolution 2. Amend Articles of Association	For	
	Resolution 3. Approve Guarantee	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason

Luxi Chemical Group Co. Ltd. Class A EGM 20/08/2021 China	Resolution 1. Approve Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
ORACLE CORP JAPAN AGM 20/08/2021 Japan	Resolution 1. Amend Articles to Allow Virtual Only Shareholder Meetings	Against	• Reduction of shareholder rights and protections
	Resolution 2.1. Elect Director Misawa, Toshimitsu	For	
	Resolution 2.2. Elect Director Krishna Sivaraman	For	
	Resolution 2.3. Elect Director Garrett Ilg	For	
	Resolution 2.4. Elect Director Vincent S. Grelli	For	
	Resolution 2.5. Elect Director Kimberly Woolley	For	
	Resolution 2.6. Elect Director Fujimori, Yoshiaki	For	
	Resolution 2.7. Elect Director John L. Hall	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 2.8. Elect Director Natsuno, Takeshi	Against	• Too many other time commitments
Event	Resolution	Vote Action	Voting Reason
SEVERSTAL PAO EGM (ADR) 20/08/2021 Russia	Resolution 1. Approve Interim Dividends of RUB 84.45 per Share for First Six Months of Fiscal 2021	For	
Event	Resolution	Vote Action	Voting Reason

SHENZHEN CAPCHEM TECHNOLOGY CO LTD EGM 20/08/2021 China	Resolution 1. Approve Investment in the Construction of Lithium-Ion Battery Electrolyte and Materials Project in Netherlands	For	
	Resolution 2. Approve Application of Bank Credit Lines	For	
	Resolution 3. Approve Completion of Raised Funds Project and Use Remaining Raised Funds to Supplement Working Capital	For	
	Resolution 4. Amend Funding Management System	For	
	Resolution 5. Amend System for Preventing Controlling Shareholder and Related Parties from Occupying Company Funds	For	
	Resolution 6. Amend Information Disclosure Management System	For	
	Resolution 7. Amend Accounting Firm Selection System	For	
Event	Resolution	Vote Action	Voting Reason
SUNGROW POWER SUPPLY CO LTD EGM 20/08/2021 China	Resolution 1. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
YANZHOU COAL MINING CO LTD EGM 20/08/2021 China	Resolution 1.01. Approve Size and Method of the Issuance	For	
	Resolution 1.02. Approve Maturity Period of the Bonds	For	
	Resolution 1.03. Approve Type of Bonds to be Issued	For	

	Resolution 1.04. Approve Par Value and the Issue Price	For	
	Resolution 1.05. Approve Coupon Rate and Its Determination Mechanism	For	
	Resolution 1.06. Approve Form of the Bonds	For	
	Resolution 1.07. Approve Method of Interest Payment and Redemption	For	
	Resolution 1.08. Approve Guarantee	For	
	Resolution 1.09. Approve Underwriting	For	
	Resolution 1.1. Approve Target of the Issuance	For	
	Resolution 1.11. Approve Placing Arrangement for Shareholders	For	
	Resolution 1.12. Approve Listing Arrangement	For	
	Resolution 1.13. Approve Authorization	For	
	Resolution 2.01. Elect Li Wei as Director	Against	• Not independent and lack of independence on Board
	Resolution 2.02. Elect Xiao Yaomeng as Director	For	
	Resolution 2.03. Elect Zhu Qingrui as Director	Against	• Not independent and lack of independence on Board
	Resolution 2.04. Elect Huang Xiaolong as Director	Against	• Not independent and lack of independence on Board
	Resolution 3.01. Elect Zhu Hao as Supervisor	For	

	Resolution 1.01. Approve Size and Method of the Issuance	For	
	Resolution 1.02. Approve Maturity Period of the Bonds	For	
	Resolution 1.03. Approve Type of Bonds to be Issued	For	
	Resolution 1.04. Approve Par Value and the Issue Price	For	
	Resolution 1.05. Approve Coupon Rate and Its Determination Mechanism	For	
	Resolution 1.06. Approve Form of the Bonds	For	
	Resolution 1.07. Approve Method of Interest Payment and Redemption	For	
	Resolution 1.08. Approve Guarantee	For	
	Resolution 1.09. Approve Underwriting	For	
	Resolution 1.1. Approve Target of the Issuance	For	
	Resolution 1.11. Approve Placing Arrangement for Shareholders	For	
	Resolution 1.12. Approve Listing Arrangement	For	
	Resolution 1.13. Approve Authorization	For	
	Resolution 2.01. Elect Li Wei as Director	Against	• Not independent and lack of independence on Board
	Resolution 2.02. Elect Xiao Yaomeng as Director	For	

	Resolution 2.03. Elect Zhu Qingrui as Director	Against	• Not independent and lack of independence on Board
	Resolution 2.04. Elect Huang Xiaolong as Director	Against	• Not independent and lack of independence on Board
	Resolution 3.01. Elect Zhu Hao as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
AMERCO AGM 19/08/2021 United States	Resolution 1.1. Elect Director Edward J. Joe Shoen	Against	• Material governance concerns;Combined CEO/Chairman;Diversity issues
	Resolution 1.2. Elect Director James E. Acridge	For	
	Resolution 1.3. Elect Director John P. Brogan	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;TCFD issues
	Resolution 1.4. Elect Director James J. Grogan	For	
	Resolution 1.5. Elect Director Richard J. Herrera	For	
	Resolution 1.6. Elect Director Karl A. Schmidt	For	
	Resolution 1.7. Elect Director Roberta R. Shank	For	
	Resolution 1.8. Elect Director Samuel J. Shoen	For	
	Resolution 2. Ratify BDO USA, LLP as Auditors	For	
	Resolution 3. Ratify and Affirm Decisions and Actions Taken by the Board and Executive Officers for Fiscal 2021	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason

CALNEX SOLUTIONS PLC AGM 19/08/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For (Exceptional)	Under normal circumstances we would have voted against this proposal because long term incentive awards granted to the CFO during the year under review vest subject to continued employment only, however we are exceptionally supporting because this is the first AGM since the IPO.
	Resolution 2. Elect George Elliott as Director	For	
	Resolution 3. Elect Graeme Bissett as Director	For	
	Resolution 4. Elect Ann Budge as Director	For (Exceptional)	Under normal circumstances we would be unable to support this Director as we would view her as non-independent because she has been on the board for 12 years and she sits on the audit and remuneration committees. However, as this is the first AGM since IPO we are supporting this year but we would expect to see positive changes over the next 12 months.
	Resolution 5. Elect Thomas Cook as Director	For	
	Resolution 6. Elect Ashleigh Greenan as Director	For	
	Resolution 7. Appoint RSM UK Audit LLP as Auditors	For	
	Resolution 8. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 9. Authorise Issue of Equity	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
DABUR INDIA LTD AGM 19/08/2021 India	Resolution 1. Accept Standalone Financial Statements and Statutory Reports	For	
	Resolution 2. Accept Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Confirm Interim Dividend and Declare Final Dividend	For	
	Resolution 4. Reelect Mohit Burman as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 5. Reelect Aditya Burman as Director	Against	• Not independent and lack of independence on Board
	Resolution 6. Approve Remuneration of Cost Auditors	For	
	Resolution 7. Elect Mukesh Hari Butani as Director	Abstain	• Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
GENTERA SAB DE CV EGM 19/08/2021 Mexico	Resolution 1. Amend Articles	Against	• Lack of disclosure;Reduction of shareholder rights and protections
	Resolution 2. Appoint Legal Representatives	For	
Event	Resolution	Vote Action	Voting Reason

GMK NORILSKIY NIKEL PAO EGM (ADR) 19/08/2021 Russia	Resolution 1. Approve Reduction in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 2. Amend Charter	For	
Event	Resolution	Vote Action	Voting Reason
Infratil Limited AGM 19/08/2021 New Zealand	Resolution 1. Elect Mark Tume as Director	Abstain	• Non-independent Chairman
	Resolution 2. Elect Paul Gough as Director	For	
	Resolution 3. Elect Jason Boyes as Director	For	
	Resolution 4. Approve Payment of FY2020 Incentive Fee by Share Issue (2020 Scrip Option) to Morrison & Co Infrastructure Management Limited	Against	• Material governance concerns;Potentially excessive awards
	Resolution 5. Approve Payment of FY2021 Incentive Fee by Share Issue (2021 Scrip Option) to Morrison & Co Infrastructure Management Limited	Against	• Material governance concerns;Potentially excessive awards
	Resolution 6. Authorize Board to Fix Remuneration of the Auditors	For	
Event	Resolution	Vote Action	Voting Reason
KUSURI NO AOKI HOLDINGS CO LTD AGM 19/08/2021 Japan	Resolution 1.1. Elect Director Aoki, Yasutoshi	For	
	Resolution 1.2. Elect Director Aoki, Hironori	Against	• Diversity issues
	Resolution 1.3. Elect Director Aoki, Takanori	For	
	Resolution 1.4. Elect Director Yahata, Ryoichi	For	

	Resolution 1.5. Elect Director Iijima, Hitoshi	For	
	Resolution 1.6. Elect Director Okada, Motoya	For	
	Resolution 1.7. Elect Director Yanagida, Naoki	For	
	Resolution 1.8. Elect Director Koshida, Toshiya	For	
	Resolution 1.9. Elect Director Inoue, Yoshiko	For	
	Resolution 2. Appoint Alternate Statutory Auditor Morioka, Shinichi	For	
	Resolution 3. Approve Director Retirement Bonus	Against	• Concerns over retirement bonuses
Event	Resolution	Vote Action	Voting Reason
YUNNAN ENERGY NEW MATERIAL CO LTD EGM 19/08/2021 China	Resolution 1. Approve Construction of Lithium Battery Isolation Film Project	For	
	Resolution 2. Approve Signing of Acquisition Framework Agreement	For	
Event	Resolution	Vote Action	Voting Reason
ASYMCHEM LABORATORIES TIAN JIN CO LTD EGM 18/08/2021 China	Resolution 1. Approve 2019 Repurchase and Cancellation of Performance Shares	For	
	Resolution 2. Approve 2020 Repurchase and Cancellation of Performance Shares	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CHINA GAS HOLDINGS LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

18/08/2021 Bermuda	Resolution 2. Approve Final Dividend	For	
	Resolution 3a1. Elect Huang Yong as Director	Against	• Lack of independence on Board;Member of certain sub-committees which is inappropriate
	Resolution 3a2. Elect Li Ching as Director	Against	• Lack of independence on Board
	Resolution 3a3. Elect Liu Mingxing as Director	Against	• Not independent and lack of independence on Board
	Resolution 3a4. Elect Mahesh Vishwanathan Iyer as Director	Against	• Not independent and lack of independence on Board
	Resolution 3a5. Elect Zhao Yuhua as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3b. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
FISHER & PAYKEL HEALTHCARE CORPORATION LTD AGM 18/08/2021 New Zealand	Resolution 1. Elect Scott St John as Director	Against	• Diversity issues
	Resolution 2. Elect Michael Daniell as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 3. Authorize Board to Fix Remuneration of the Auditors	For	

	Resolution 4. Approve Issuance of Performance Share Rights to Lewis Gradon	Against	• Re-testing permitted
	Resolution 5. Approve Issuance of Options to Lewis Gradon	Against	• Re-testing permitted
Event	Resolution	Vote Action	Voting Reason
FUJIAN SUNNER DEVELOPMENT CO LTD EGM 18/08/2021 China	Resolution 1.1. Approve Purpose of Share Repurchase	Against	• Company can pay too high a premium
	Resolution 1.2. Approve Eligibility for Share Repurchase	Against	• Company can pay too high a premium
	Resolution 1.3. Approve Manner and Price Range of Share Repurchase	Against	• Company can pay too high a premium
	Resolution 1.4. Approve Type, Usage, Number, Proportion and Total Capital Used for Share Repurchase	Against	• Company can pay too high a premium
	Resolution 1.5. Approve Capital Source of Share Repurchase	Against	• Company can pay too high a premium
	Resolution 1.6. Approve Implementation Period of Share Repurchase	Against	• Company can pay too high a premium
	Resolution 1.7. Approve Authorization Matters for Share Repurchase	Against	• Company can pay too high a premium
Event	Resolution	Vote Action	Voting Reason
J M SMUCKER CO AGM 18/08/2021 United States	Resolution 1a. Elect Director Susan E. Chapman-Hughes	For	
	Resolution 1b. Elect Director Paul J. Dolan	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Jay L. Henderson	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 1d. Elect Director Kirk L. Perry	For	
	Resolution 1e. Elect Director Sandra Pianalto	For	
	Resolution 1f. Elect Director Alex Shumate	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Mark T. Smucker	For	
	Resolution 1h. Elect Director Richard K. Smucker	For	
	Resolution 1i. Elect Director Timothy P. Smucker	Against	• Not independent and lack of independence on Board
	Resolution 1j. Elect Director Jodi L. Taylor	For	
	Resolution 1k. Elect Director Dawn C. Willoughby	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
JUEWEI FOOD CO LTD EGM 18/08/2021 China	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Target Subscribers and Subscription Method	For	

	Resolution 2.4. Approve Pricing Reference Date, Issue Price and Pricing Basis	For	
	Resolution 2.5. Approve Issue Size	For	
	Resolution 2.6. Approve Amount and Use of Proceeds	For	
	Resolution 2.7. Approve Lock-up Period	For	
	Resolution 2.8. Approve Listing Exchange	For	
	Resolution 2.9. Approve Distribution Arrangement of Cumulative Earnings	For	
	Resolution 2.1. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan on Private Placement of Shares	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 6. Approve Counter-dilution Measures in Connection to the Private Placement and Commitment from Relevant Parties	For	
	Resolution 7. Approve Deposit Account for Raised Funds	For	
	Resolution 8. Approve Shareholder Return Plan	For	

	Resolution 9. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 10. Approve Repurchase and Cancellation of Performance Shares	For	
Event	Resolution	Vote Action	Voting Reason
KINGFA SCI & TECH CO LTD EGM 18/08/2021 China	Resolution 1. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
LIAONING CHENG DA CO LTD EGM 18/08/2021 China	Resolution 1.1. Elect Shang Shuzhi as Non-Independent Director	Abstain	• Diversity issues;Non-independent Chairman
	Resolution 1.2. Elect Ge Yu as Non-Independent Director	For	
	Resolution 1.3. Elect He Yingnan as Non-Independent Director	For	
	Resolution 1.4. Elect Zhang Shanwei as Non-Independent Director	For	
	Resolution 1.5. Elect Xu Biao as Non-Independent Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Qu Dongbo as Non-Independent Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.7. Elect Xie Deren as Independent Director	For	
	Resolution 1.8. Elect Feng Ke as Independent Director	Against	• Too many other time commitments
	Resolution 1.9. Elect Liu Jihu as Independent Director	For	
	Resolution 2.1. Elect Yu Zhanyang as Supervisor	For	

	Resolution 2.2. Elect Li Yuehu as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
LIVECHAT SOFTWARE SA AGM 18/08/2021 Poland	Resolution 2. Elect Meeting Chairman	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 9.a. Approve Financial Statements	For	
	Resolution 9.b. Approve Consolidated Financial Statements	For	
	Resolution 9.c. Approve Management Board Report on Company's and Group's Operations	For	
	Resolution 9.d. Approve Supervisory Board Report	For	
	Resolution 9.e. Approve Allocation of Income and Dividends of PLN 1.91 per Share	For	
	Resolution 9.f1. Approve Discharge of Marciusz Cieply (CEO)	For	
	Resolution 9.f2. Approve Discharge of Urszula Jarzebowska (Management Board Member)	For	
	Resolution 9.g1. Approve Discharge of Maciej Jarzebowski (Supervisory Board Chairman)	For	
	Resolution 9.g2. Approve Discharge of Michal Markowski (Supervisory Board Member)	For	
	Resolution 9.g3. Approve Discharge of Marcin Mandziak (Supervisory Board Member)	For	

	Resolution 9.g4. Approve Discharge of Jakub Sitarz (Supervisory Board Member)	For	
	Resolution 9.g5. Approve Discharge of Marta Ciepla (Supervisory Board Member)	For	
	Resolution 10. Fix Number of Supervisory Board Members at Five	For	
	Resolution 11.a. Elect Supervisory Board Member	Against	• SEE issues and no vote on ARAs
	Resolution 11.b. Elect Supervisory Board Member	Against	• SEE issues and no vote on ARAs
	Resolution 11.c. Elect Supervisory Board Member	Against	• SEE issues and no vote on ARAs
	Resolution 11.d. Elect Supervisory Board Member	Against	• SEE issues and no vote on ARAs
	Resolution 11.e. Elect Supervisory Board Member	Against	• SEE issues and no vote on ARAs
	Resolution 12. Approve Company's Compliance with Best Practice for WSE Listed Companies 2021	For	
	Resolution 13. Approve Diversity Policy of Supervisory Board	For	
	Resolution 14. Approve Remuneration Report	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
NEPI ROCKCASTLE PLC AGM 18/08/2021 Isle of Man	Resolution 1. Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2020	For	
	Resolution 2.1. Elect Dany Rudiger as Director	For	

	Resolution 2.2. Elect Ana Mihaescu as Director	For	
	Resolution 2.3. Elect Jonathan Lurie as Director	For	
	Resolution 2.4. Re-elect Andreas Klingen as Director	For	
	Resolution 2.5. Re-elect Alex Morar as Director	For	
	Resolution 3.1. Re-elect Andreas Klingen as Chairperson of the Audit Committee	For	
	Resolution 3.2. Re-elect Andre van der Veer as Member of the Audit Committee	For	
	Resolution 3.3. Re-elect Antoine Dijkstra as Member of the Audit Committee	Against	• Gender diversity issues
	Resolution 3.4. Elect Ana Mihaescu as Member of the Audit Committee	For	
	Resolution 4. Reappoint PricewaterhouseCoopers LLC as Auditors with Nicholas Halsall as the Designated Audit Individual	For	
	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 6. Approve Remuneration of Non-Executive Directors	For	
	Resolution 7. Authorise Ratification of Approved Resolutions	For	

	Resolution 8. Authorise Board to Issue Shares for Cash	For	
	Resolution 9. Authorise Specific Issue of Shares Pursuant to a Reinvestment Option	For	
	Resolution 10. Authorise Repurchase of Issued Share Capital	Against	• Exceeds investor guidelines
	Resolution 11. Approve Remuneration Policy	Against	• Pay too short term focussed;Uncapped bonuses
	Resolution 12. Approve Remuneration Implementation Report	Against	• Poor disclosure;Inappropriate discretionary payments
Event	Resolution	Vote Action	Voting Reason
PLAYTECH PLC EGM 18/08/2021 Isle of Man	Resolution 1. Approve Disposal of the Finalto Business to the Purchaser	For	
Event	Resolution	Vote Action	Voting Reason
ULTRATECH CEMENT LTD AGM 18/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect Kumar Mangalam Birla as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Too many other time commitments
	Resolution 4. Approve Khimji Kunverji & Co. LLP, Chartered Accountants, Mumbai as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Remuneration of Cost Auditors	For	
	Resolution 6. Elect Sunil Duggal as Director	For	

	Resolution 7. Approve Reappointment and Remuneration of Atul Daga as Whole-time Director and Chief Financial Officer	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
YANTAI EDDIE PRECISION MACHINERY CO LTD EGM 18/08/2021 China	Resolution 1. Approve Company's Eligibility for Issuance of Convertible Bonds	For	
	Resolution 2.1. Approve Type	For	
	Resolution 2.2. Approve Issue Size	For	
	Resolution 2.3. Approve Par Value and Issue Price	For	
	Resolution 2.4. Approve Bond Maturity	For	
	Resolution 2.5. Approve Bond Interest Rate	For	
	Resolution 2.6. Approve Period and Manner of Repayment of Capital and Interest	For	
	Resolution 2.7. Approve Conversion Period	For	
	Resolution 2.8. Approve Determination and Adjustment of Conversion Price	For	
	Resolution 2.9. Approve Method for Determining the Number of Shares for Conversion	For	
	Resolution 2.1. Approve Terms for Downward Adjustment of Conversion Price	For	
	Resolution 2.11. Approve Terms of Redemption	For	

	Resolution 2.12. Approve Terms of Sell-Back	For	
	Resolution 2.13. Approve Attribution of Profit and Loss After the Conversion Period	For	
	Resolution 2.14. Approve Issue Manner and Target Subscribers	For	
	Resolution 2.15. Approve Placing Arrangement for Shareholders	For	
	Resolution 2.16. Approve Bondholder and Meetings of Bondholders	For	
	Resolution 2.17. Approve Use of Proceeds	For	
	Resolution 2.18. Approve Proceeds Management and Deposit Account	For	
	Resolution 2.19. Approve Guarantee Matters	For	
	Resolution 2.2. Approve Validity Period	For	
	Resolution 2.21. Approve Trustee Related Matters	For	
	Resolution 2.22. Approve Liability for Breach of Contract	For	
	Resolution 3. Approve Issuance of Convertible Bonds	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	

	Resolution 6. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 7. Approve Rules and Procedures Regarding General Meetings of Convertible Bondholders	For	
	Resolution 8. Approve Amendments to Articles of Association	For	
	Resolution 9. Approve Shareholder Return Plan	For	
	Resolution 10. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 11. Amend Company-related Systems	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG HUAYOU COBALT CO LTD EGM 18/08/2021 China	Resolution 1. Approve Report on the Usage of Previously Raised Funds	For	
Event	Resolution	Vote Action	Voting Reason
ACTIVIA PROPERTIES INC EGM 17/08/2021 Japan	Resolution 1. Amend Articles to Amend Provisions on Deemed Approval System	For	
	Resolution 2. Elect Executive Director Kashiwagi, Nobuhide	For	
	Resolution 3. Elect Alternate Executive Director Murayama, Kazuyuki	For	

	Resolution 4.1. Elect Supervisory Director Yamada, Yonosuke	For	
	Resolution 4.2. Elect Supervisory Director Ariga, Yoshinori	For	
Event	Resolution	Vote Action	Voting Reason
AMOT INVESTMENTS LTD AGM 17/08/2021 Israel	Resolution 2. Reappoint Brightman Almagor Zohar & Co as Auditors and Report on Fees Paid to the Auditor	For	
	Resolution 3.1. Reelect Nathan Hetz as Director	Against	• Non-independent Chairman; Too many other time commitments
	Resolution 3.2. Reelect Aviram Wertheim as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 3.3. Reelect Moti Barzili as Director	For	
	Resolution 3.4. Reelect Yael Andorn Karni as Director	For	
	Resolution 3.5. Elect Dorit Kadosh as Director	For	
	Resolution 3.6. Elect Keren Turner-Eyal as Director	For	
	Resolution 4. Reelect Gad Penini as External Director	For	
	Resolution 5. Reelect Dror Niira as External Director	For	

	Resolution 6. Elect Ariav Yarom as External Director	For	
Event	Resolution	Vote Action	Voting Reason
AVENUE SUPERMARTS LTD AGM 17/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Reelect Elvin Machado as Director	For	
	Resolution 3. Approve Commission to Independent Directors	Against	• Non-Execs receive pay other than fees
Event	Resolution	Vote Action	Voting Reason
CHINA HUARONG ASSET MANAGEMENT CO LTD EGM 17/08/2021 China	Resolution 1. Elect Liang Qiang as Director	For	
	Resolution 2. Approve Remuneration Settlement Plan of Directors	For	
	Resolution 3. Approve Remuneration Settlement Plan of Supervisors	Against	• Non-Execs receive pay other than fees
	Resolution 4. Approve Fixed Assets Budget	For	
	Resolution 5. Approve Implementation of Huarong Consumer Finance Equity Transfer Project	For	
	Resolution 6. Approve Implementation of Huarong Trust Equity Restructuring Project	For	
	Resolution 7. Approve Change in Use of Remaining Net Proceeds from H Share Offering	For	
Event	Resolution	Vote Action	Voting Reason

CSC Financial Co. Ltd. EGM 17/08/2021 China	Resolution 1. Elect Zhou Xiaoyu as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
EICHER MOTORS LTD AGM 17/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect Siddhartha Lal as Director	Against	• Proposed term in office is too long;Member of certain sub-committees which is inappropriate
	Resolution 4. Approve Remuneration of Cost Auditors	For	
	Resolution 5. Approve Reappointment and Remuneration of Siddhartha Lal as Managing Director	Against	• Lack of disclosure
	Resolution 6. Approve Payment of Remuneration of S. Sandilya as Chairman (Non-Executive & Independent Director)	Against	• Undue ratcheting up of pay;Non-Execs receive pay other than fees
Event	Resolution	Vote Action	Voting Reason
ESKEN LTD AGM 17/08/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Re-elect David Shearer as Director	Abstain	• Diversity issues
	Resolution 3. Re-elect Nick Dilworth as Director	For	
	Resolution 4. Re-elect Lewis Girdwood as Director	For	
	Resolution 5. Re-elect Ginny Pulbrook as Director	For	

	Resolution 6. Re-elect John Coombs as Director	For	
	Resolution 7. Re-elect David Blackwood as Director	For	
	Resolution 8. Re-elect Clive Condie as a Director	For	
	Resolution 9. Reappoint KPMG LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Approve Remuneration Report	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 1. Authorise Issue of Equity in Connection with the Capital Raise and Subscription Letters	For	
	Resolution 2. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Capital Raise and Subscription Letters	For	
	Resolution 3. Authorise Issue of Equity for Cash in Connection with the Capital Raise	For	

	Resolution 4. Authorise Issue of Shares to Toscafund Asset Management Pursuant to the Firm Placing and Placing	For	
	Resolution 5. Approve Entry into the Recommended Investment by CGIOF River Sarl into London Southend Airport Company Limited	For	
Event	Resolution	Vote Action	Voting Reason
MACCURA BIOTECHNOLOGY CO LTD EGM 17/08/2021 China	Resolution 1. Approve Extension of Resolution Validity Period of Issuance of Shares to Specific Targets	For	
	Resolution 2. Approve Extension of Authorization of the Board on Issuance of Shares to Specific Targets	For	
Event	Resolution	Vote Action	Voting Reason
SINOMA SCIENCE & TECHNOLOGY CO LTD EGM 17/08/2021 China	Resolution 1. Approve Guarantee Provision Plan	For	
	Resolution 2. Approve Provision of Guarantee for Hunan Zhongli New Material Co., Ltd.	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
WANT WANT CHINA HOLDINGS LTD AGM 17/08/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	

	Resolution 3a1. Elect Tsai Shao-Chung as Director	Against	• Member of certain sub-committees which is inappropriate;Diversity issues
	Resolution 3a2. Elect Chu Chi-Wen as Director	For	
	Resolution 3a3. Elect Tsai Ming Hui as Director	For	
	Resolution 3a4. Elect Maki Haruo as Director	Against	• Not independent and lack of independence on Board
	Resolution 3a5. Elect Kong Ho Pui King, Stella as Director	For	
	Resolution 3b. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
BEIJING BDSTAR NAVIGATION CO LTD EGM 16/08/2021 China	Resolution 1. Elect Zhou Chongyuan as Non-independent Director	For	
	Resolution 2. Approve Use of Excess Raised Funds to Replenish Working Capital	For	
Event	Resolution	Vote Action	Voting Reason
CHACHA FOOD CO LTD EGM	Resolution 1. Amend Articles of Association	For	

16/08/2021 China	Resolution 2. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 3. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
Event	Resolution	Vote Action	Voting Reason
DHC SOFTWARE CO LTD EGM 16/08/2021 China	Resolution 1. Approve Provision of Guarantee to Donghua Medical Technology Co., Ltd.	For	
	Resolution 2. Approve Application of Credit Line and Provision of Guarantee to Controlled Subsidiaries	For	
Event	Resolution	Vote Action	Voting Reason
INNER MONGOLIA BAOTOU STEEL UNION CO LTD EGM 16/08/2021 China	Resolution 1.1. Approve Issue Size	For	
	Resolution 1.2. Approve Issuer	For	
	Resolution 1.3. Approve Underwriter Selection Method	For	
	Resolution 1.4. Approve Par Value and Issue Price	For	
	Resolution 1.5. Approve Term and Type	For	
	Resolution 1.6. Approve Bond Interest Rate	For	
	Resolution 1.7. Approve Guarantee Matters	For	
	Resolution 1.8. Approve Use of Proceeds	For	
	Resolution 1.9. Approve Issue Manner	For	
	Resolution 1.1. Approve Terms of Sell-Back	For	

	Resolution 1.11. Approve Target Subscribers and Placing Arrangement for Shareholders	For	
	Resolution 1.12. Approve Underwriting Manner	For	
	Resolution 1.13. Approve Listing and Trading Exchange	For	
	Resolution 1.14. Approve Company Credit Status and Safeguard Measures of Debts Repayment	For	
	Resolution 1.15. Approve Resolution Validity Period	For	
	Resolution 1.16. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 2. Approve Debt Financing Plan	For	
	Resolution 3. Approve Non-standardized Agency Bond Investment Perpetual Bond Business	For	
	Resolution 4.1. Elect Li Xuefeng as Director	For	
Event	Resolution	Vote Action	Voting Reason
QINGDAO RURAL COMMERCIAL BANK CORP EGM 16/08/2021 China	Resolution 1. Approve Exemption of Shareholders from Voluntary Commitment on Stabilization Stock Price	For	
Event	Resolution	Vote Action	Voting Reason

SANAN OPTOELECTRONICS CO LTD EGM 16/08/2021 China	Resolution 1. Elect Zou Fei as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN KANGTAI BIOLOGICAL PRODUCTS CO LTD EGM 16/08/2021 China	Resolution 1. Approve Use of Idle Raised Funds for Cash Management	For	
	Resolution 2. Approve Use of Own Funds to Purchase Financial Products	Against	
	Resolution 3. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
WANHUA CHEMICAL GROUP CO LTD EGM 16/08/2021 China	Resolution 1. Approve Transfer of Assets and Provision of Guarantee to Wanhua Chemical (Yantai) Petrochemical Co., Ltd.	For	
	Resolution 2. Approve Provision of Guarantee to Wanhua Chemical Group Petrochemical Sales Co., Ltd.	For	
	Resolution 3. Approve Provision of Financing Support	Against	
Event	Resolution	Vote Action	Voting Reason
WH GROUP LTD EGM 16/08/2021 Cayman Islands	Resolution 1. Approve Conditional Voluntary Cash Offer to Buy-Back Shares and Related Transactions	Against	
	Resolution 2. Approve Whitewash Waiver and Related Transactions	Against	
Event	Resolution	Vote Action	Voting Reason

WUHU TOKEN SCIENCES CO LTD EGM 16/08/2021 China	Resolution 1. Elect Wang Hualin as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
APOLLO HOSPITALS ENTERPRISE LTD EGM 14/08/2021 India	Resolution 1. Approve Transfer of Undertaking of the Company Engaged in the Business of Procurement of Pharmaceuticals and Other Wellness Products	For	
	Resolution 2. Approve Related Party Transaction in Relation to the Transfer of Undertaking of the Company Engaged in the Business of Procurement of Pharmaceuticals and Other Wellness Products	For	
Event	Resolution	Vote Action	Voting Reason
BHARAT FORGE LTD AGM 13/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Reelect K. M. Saletore as Director	Against	• Lack of independence on Board;Proposed term in office is too long
	Resolution 4. Reelect P. C. Bhalerao as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5. Approve Reappointment and Remuneration of B.P. Kalyani as Executive Director	Against	• Inadequate performance linkage;Lack of disclosure;Proposed term in office is too long;Lack of independence

	Resolution 6. Approve Reappointment and Remuneration of S. E. Tandale as Executive Director	Against	• Inadequate performance linkage;Lack of disclosure;Proposed term in office is too long;Lack of independence
	Resolution 7. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
CHINA GREAT WALL SECURITIES CO LTD EGM 13/08/2021 China	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 2.1. Approve Issue Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Period	For	
	Resolution 2.3. Approve Target Parties and Subscription Manner	For	
	Resolution 2.4. Approve Reference Date, Issue Price and Pricing Basis	For	
	Resolution 2.5. Approve Issue Scale	For	
	Resolution 2.6. Approve Restriction Period Arrangement	For	
	Resolution 2.7. Approve Listing Location	For	
	Resolution 2.8. Approve Amount and Usage of Raised Funds	For	
	Resolution 2.9. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 2.1. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan on Private Placement of Shares	For	

	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 6.1. Approve Subscription to Private Placement by Huaneng Capital	For	
	Resolution 6.2. Approve Subscription to Private Placement by Shenzhen Energy	For	
	Resolution 6.3. Approve Subscription to Private Placement by Shenzhen New Jiangnan	For	
	Resolution 7.1. Approve Signing of Share Subscription Agreement with Huaneng Capital	For	
	Resolution 7.2. Approve Signing of Share Subscription Agreement with Shenzhen Energy	For	
	Resolution 7.3. Approve Signing of Share Subscription Agreement with Shenzhen New Jiangnan	For	
	Resolution 8. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 9. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 10. Approve Whitewash Waiver and Related Transactions	For	

	Resolution 11. Approve Shareholder Return Plan	For	
Event	Resolution	Vote Action	Voting Reason
JUST DIAL LTD EGM 13/08/2021 India	Resolution 1. Approve Reappointment and Remuneration of V. S. S. Mani as Managing Director Designated as Managing Director and Chief Executive Officer	Against	• Inadequate performance linkage;Lack of disclosure;Proposed term in office is too long
	Resolution 2. Approve Related Party Transactions with V. Krishnan Holding Office of Profit as a Group President of the Company	Against	• Lack of transparency
	Resolution 3. Approve Issuance of Equity Shares to Reliance Retail Ventures Limited on Preferential Basis	Against	• Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
NEWRIVER REIT PLC EGM 13/08/2021 United Kingdom	Resolution 1. Approve Disposal by the Company of Hawthorn Leisure REIT Limited	For	
Event	Resolution	Vote Action	Voting Reason
SHANDONG SINOCERA FUNCTIONAL MATERIAL CO LTD EGM 13/08/2021 China	Resolution 1. Approve to Adjust the Investment Scale and Change the Implementation Location of Partial Fund-raising Projects	For	
Event	Resolution	Vote Action	Voting Reason
SILLAJEN INC EGM 13/08/2021 South Korea	Resolution 1.1. Elect Kim Sang-won as Inside Director	For	
	Resolution 1.2. Elect Jang Dong-taek as Inside Director	For	

	Resolution 1.3. Elect Seo Jae-sik as Outside Director	For	
	Resolution 1.4. Elect Hong Wan-gi as Outside Director	For	
	Resolution 1.5. Elect Ajit Gill as Non-Independent Non-Executive Director	For	
	Resolution 1.6. Elect Sanjeev Munshi as Non-Independent Non-Executive Director	For	
	Resolution 2. Appoint Seong Man-seok as Internal Auditor	For	
	Resolution 3. Amend Executive Compensation Policy	Against	• Lack of disclosure
	Resolution 4. Approve Stock Option Grants	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
Zhuzhou Kibing Group Co. Ltd. Class A EGM 13/08/2021	Resolution 1. Amend Measures for the Management of Raised Funds	Against	• Lack of disclosure
	Resolution 2. Approve Adjustment of Remuneration of Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
BMO Global Smaller Companies PLC AGM 12/08/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Nick Bannerman as Director	For	

	Resolution 6. Re-elect Graham Oldroyd as Director	For	
	Resolution 7. Re-elect Anja Balfour as Director	For	
	Resolution 8. Re-elect Josephine Dixon as Director	For	
	Resolution 9. Re-elect David Stileman as Director	For	
	Resolution 10. Reappoint BDO LLP as Auditors	For	
	Resolution 11. Authorise the Audit and Management Engagement Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
ELECTRONIC ARTS INC AGM 12/08/2021 United States	Resolution 1a. Elect Director Kofi A. Bruce	For	
	Resolution 1b. Elect Director Leonard S. Coleman	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Jeffrey T. Huber	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1d. Elect Director Talbott Roche	For	
	Resolution 1e. Elect Director Richard A. Simonson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director Luis A. Ubina	Against	• Diversity issues
	Resolution 1g. Elect Director Heidi J. Ueberroth	For	
	Resolution 1h. Elect Director Andrew Wilson	Against	• Combined CEO/Chairman
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Inadequate response despite low support at last AGM;Poor performance linkage;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Provide Right to Act by Written Consent	For	
	Resolution 5. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
GCL SYSTEM INTEGRATION TECHNOLOGY CO LTD EGM 12/08/2021 China	Resolution 1. Approve Change in Use of Raised Funds	For	
	Resolution 2. Approve Financing Cooperation and Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
LOOKERS PLC EGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

12/08/2021 United Kingdom	Resolution 2. Reappoint BDO LLP as Auditors	For	
	Resolution 3. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 4. Approve Remuneration Report	For	
	Resolution 5. Approve Matters Relating to the Dividend Rectification	For	
Event	Resolution	Vote Action	Voting Reason
Montanaro UK Smaller Companies Investment Trust PLC AGM 12/08/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Approve Dividend Policy	For	
	Resolution 5. Re-elect Arthur Copple as Director	For	
	Resolution 6. Re-elect James Robinson as Director	For	
	Resolution 7. Re-elect Catriona Hoare as Director	For	
	Resolution 8. Elect Barbara Powley as Director	For	
	Resolution 9. Reappoint BDO LLP as Auditors	For	
	Resolution 10. Authorise the Audit and Management Engagement Committee to Fix Remuneration of Auditors	For	

	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Approve Release of Directors from the Obligation to Convene a General Meeting During 2022 to Propose the Winding Up of the Company	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	Abstain	• Insufficient information
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
MRF LTD AGM 12/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend and Special Dividend	For	
	Resolution 3. Reelect Ambika Mammen as Director	Against	• Not independent and lack of independence on Board
	Resolution 4. Reelect Samir Thariyan Mappillai as Director	Against	• Lack of independence on Board
	Resolution 5. Approve M M NISSIM & CO LLP, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
PAGE INDUSTRIES LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• CHRB concerns;Diversity issues

12/08/2021 India	Resolution 2. Reelect Nari Genomal as Director	Against	• Not independent and lack of independence on Board;Poor attendance of Board/committee meetings
	Resolution 3. Reelect Sunder Genomal as Director	Against	• Lack of independence on Board;Proposed term in office is too long
	Resolution 4. Approve S.R. Batliboi & Associates LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Elect Mark F Fedyk as Director	Against	• Not independent and lack of independence on Board
	Resolution 6. Approve Appointment and Remuneration of V S Ganesh as Executive Director & Chief Executive Officer	Against	• Proposed term in office is too long;Lack of independence
	Resolution 7. Approve Reappointment and Remuneration of Sunder Genomal as Managing Director	Against	• Proposed term in office is too long;Lack of independence
	Resolution 8. Approve Remuneration of Directors (Other Than Managing Directors / Whole-time Directors)	Against	• Non-Execs receive pay other than fees
Event	Resolution	Vote Action	Voting Reason
REALTY INCOME CORPORATION EGM 12/08/2021	Resolution 1. Issue Shares in Connection with Merger	For	
	Resolution 2. Adjourn Meeting	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI PHARMACEUTICALS HOLDING CO LTD EGM	Resolution 1. Approve Fulfilment of the Criteria for the Proposed Non-Public Issuance of A Shares	For	

12/08/2021 China	Resolution 2.1. Approve Class and Par Value of the Shares to be Issued	For	
	Resolution 2.2. Approve Method and Time of Issuance	For	
	Resolution 2.3. Approve Subscription Method	For	
	Resolution 2.4. Approve Issue Price and Pricing Principles	For	
	Resolution 2.5. Approve Number of Shares to be Issued and the Subscribers	For	
	Resolution 2.6. Approve Lock-Up Period	For	
	Resolution 2.7. Approve Place of Listing	For	
	Resolution 2.8. Approve Arrangement for the Accumulated Undistributed Profits of the Company Prior to the Proposed Non-Public Issuance of A Shares	For	
	Resolution 2.9. Approve Validity Period of the Resolution in Relation to the Proposed Non-Public Issuance of A Shares	For	
	Resolution 2.1. Approve Amount and Use of Proceeds	For	
	Resolution 3. Approve Proposal for the Proposed Non-Public Issuance of A Shares	For	

	Resolution 4. Approve Feasibility Report on the Use of Proceeds from the Proposed Non-Public Issuance of A Shares	For	
	Resolution 5. Approve Report on the Use of Proceeds Previously Raised by the Company	For	
	Resolution 6. Approve Dilution of Immediate Return Resulting from the Proposed Non-Public Issuance of A Shares and Its Remedial Measures	For	
	Resolution 7. Approve Shareholders' Return Plan for the Next Three Years	For	
	Resolution 8. Approve Grant of Specific Mandate in Relation to the Proposed Non-Public Issuance of A Shares and Related Transactions	For	
	Resolution 9. Approve Introduction of Strategic Investors to the Company	For	
	Resolution 10. Approve Strategic Cooperation Agreement	For	
	Resolution 11. Approve Conditional Subscription Agreements	For	
	Resolution 12. Approve Connected Transaction Relating to the Proposed Non-Public Issuance of A Shares of the Company	For	

	Resolution 1. Approve Fulfilment of the Criteria for the Proposed Non-Public Issuance of A Shares	For	
	Resolution 2.1. Approve Class and Par Value of the Shares to be Issued	For	
	Resolution 2.2. Approve Method and Time of Issuance	For	
	Resolution 2.3. Approve Subscription Method	For	
	Resolution 2.4. Approve Issue Price and Pricing Principles	For	
	Resolution 2.5. Approve Number of Shares to be Issued and the Subscribers	For	
	Resolution 2.6. Approve Lock-Up Period	For	
	Resolution 2.7. Approve Place of Listing	For	
	Resolution 2.8. Approve Arrangement for the Accumulated Undistributed Profits of the Company Prior to the Proposed Non-Public Issuance of A Shares	For	
	Resolution 2.9. Approve Validity Period of the Resolution in Relation to the Proposed Non-Public Issuance of A Shares	For	
	Resolution 2.1. Approve Amount and Use of Proceeds	For	
	Resolution 3. Approve Proposal for the Proposed Non-Public Issuance of A Shares	For	

	Resolution 4. Approve Feasibility Report on the Use of Proceeds from the Proposed Non-Public Issuance of A Shares	For	
	Resolution 5. Approve Report on the Use of Proceeds Previously Raised by the Company	For	
	Resolution 6. Approve Dilution of Immediate Return Resulting from the Proposed Non-Public Issuance of A Shares and Its Remedial Measures	For	
	Resolution 7. Approve Shareholders' Return Plan for the Next Three Years	For	
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	Resolution 2.1. Approve Class and Par Value of the Shares to be Issued	For	
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	Resolution 2.7. Approve Place of Listing	For	
	Resolution 2.8. Approve Arrangement for the Accumulated Undistributed Profits of the Company Prior to the Proposed Non-Public Issuance of A Shares	For	
	Resolution 2.9. Approve Validity Period of the Resolution in Relation to the Proposed Non-Public Issuance of A Shares	For	
	Resolution 2.1. Approve Amount and Use of Proceeds	For	
	Resolution 3. Approve Proposal for the Proposed Non-Public Issuance of A Shares	For	

	Resolution 4. Approve Feasibility Report on the Use of Proceeds from the Proposed Non-Public Issuance of A Shares	For	
	Resolution 5. Approve Report on the Use of Proceeds Previously Raised by the Company	For	
	Resolution 6. Approve Dilution of Immediate Return Resulting from the Proposed Non-Public Issuance of A Shares and Its Remedial Measures	For	
	Resolution 7. Approve Shareholders' Return Plan for the Next Three Years	For	
	Resolution 8. Approve Grant of Specific Mandate in Relation to the Proposed Non-Public Issuance of A Shares and Related Transactions	For	
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	Resolution 10. Approve Strategic Cooperation Agreement	For	
	Resolution 11. Approve Conditional Subscription Agreements	For	
	Resolution 12. Approve Connected Transaction Relating to the Proposed Non-Public Issuance of A Shares of the Company	For	

	Resolution 1.1. Approve Class and Par Value of the Shares to be Issued	For	
	Resolution 1.2. Approve Method and Time of Issuance	For	
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	Resolution 1.4. Approve Issue Price and Pricing Principles	For	
	Resolution 1.5. Approve Number of Shares to be Issued and the Subscribers	For	
	Resolution 1.6. Approve Lock-Up Period	For	
	Resolution 1.7. Approve Place of Listing	For	
	Resolution 1.8. Approve Arrangement for the Accumulated Undistributed Profits of the Company Prior to the Proposed Non-Public Issuance of A Shares	For	
	Resolution 1.9. Approve Validity Period of the Resolution in Relation to the Proposed Non-Public Issuance of A Shares	For	
	Resolution 1.1. Approve Amount and Use of Proceeds	For	
	Resolution 2. Approve Proposal for the Proposed Non-Public Issuance of A Shares	For	

	Resolution 3. Approve Grant of Specific Mandate in Relation to the Proposed Non-Public Issuance of A Shares and Related Transactions	For	
	Resolution 4. Approve Conditional Subscription Agreements	For	
	Resolution 5. Approve Connected Transaction Relating to the Proposed Non-Public Issuance of A Shares of the Company	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN ENERGY GROUP CO LTD EGM 12/08/2021 China	Resolution 1. Approve Private Placement of Shares	For	
Event	Resolution	Vote Action	Voting Reason
SUN ART RETAIL GROUP LTD AGM 12/08/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Lin Xiaohai as Director	For	
	Resolution 3b. Elect Huang Ming-Tuan as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 3c. Elect Li Yonghe as as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 3d. Elect Xu Hong as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 3e. Elect Charles Sheung Wai Chan as Director	For	

	Resolution 3f. Elect Karen Yifen Chang as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3g. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
TOWER SEMICONDUCTOR LTD. AGM 12/08/2021 Israel	Resolution 1.1. Elect Amir Elstein as Director	Abstain	• Non-independent Chairman
	Resolution 1.2. Elect Russell Ellwanger as Director	For	
	Resolution 1.3. Elect Kalman Kaufman as Director	For	
	Resolution 1.4. Elect Dana Gross as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Ilan Flato as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Yoav Chelouche as Director	Against	• Too many other time commitments
	Resolution 1.7. Elect Iris Avner as Director	For	
	Resolution 1.8. Elect Michal Vakrat Wolkin as Director	For	

	Resolution 1.9. Elect Avi Hasson as Director	For	
	Resolution 2. Appoint Amir Elstein as Chairman and Approve His Terms of Compensation (subject to approval of his election to the Board of Directors under Proposal 1)	Abstain	• Lack of independence
	Resolution 3. Approve Amended Compensation Policy for the Directors and Officers of the Company	Against	• Excessive pay levels;Lack of independence on Committee;Lack of disclosure
	Resolution 4. Approve Amended Compensation of Russell Ellwanger, CEO	For	
	Resolution 5. Approve Equity-Based Compensation to Russell Ellwanger, CEO	Against	• LTIs too short term focussed;Potentially excessive awards;Lack of performance related pay;Inadequate disclosure
	Resolution 6. Approve Equity Grants to Each Director (subject to approval of their election to the Board of Directors under Proposal 1, Excluding Amir Elstein and Russell Ellwanger)	For	
	Resolution 7. Appoint Brightman Almagor Zohar & Co. as Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
VEREIT INC EGM 12/08/2021 United States	Resolution 1. Approve Merger Agreement	For	
	Resolution 2. Advisory Vote on Golden Parachutes	For	

	Resolution 3. Adjourn Meeting	For	
Event	Resolution	Vote Action	Voting Reason
XERO LTD AGM 12/08/2021 New Zealand	Resolution 1. Authorize Board to Fix Remuneration of the Auditors	For	
	Resolution 2. Elect Dale Murray as Director	Against	• Ethnic diversity issues
	Resolution 3. Elect Steven Aldrich as Director	For	
	Resolution 4. Approve the Increase in Non-Executive Directors' Fee Pool	For	
Event	Resolution	Vote Action	Voting Reason
ABIOMED INC. AGM 11/08/2021 United States	Resolution 1.1. Elect Director Eric A. Rose	Against	• TCFD issues
	Resolution 1.2. Elect Director Jeannine M. Rivet	For	
	Resolution 1.3. Elect Director Myron L. Rolle	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor disclosure;Poor performance linkage;Lack of performance related pay;Pay arrangements too short term focussed
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
AVIC INDUSTRY FINANCE HOLDINGS CO LTD EGM 11/08/2021 China	Resolution 1. Approve Provision of Guarantee	For	
	Resolution 2. Approve Authorization of the Board Relating to Matters on Issuance of Super Short-term Commercial Papers	For	
Event	Resolution	Vote Action	Voting Reason

CAE INC AGM 11/08/2021 Canada	Resolution 1.1. Elect Director Margaret S. (Peg) Billson	Against	• Ethnic diversity issues
	Resolution 1.2. Elect Director Michael M. Fortier	For	
	Resolution 1.3. Elect Director Marianne Harrison	Against	• Too many other time commitments
	Resolution 1.4. Elect Director Alan N. MacGibbon	For	
	Resolution 1.5. Elect Director Mary Lou Maher	For	
	Resolution 1.6. Elect Director John P. Manley	Against	• Material governance concerns
	Resolution 1.7. Elect Director Francois Olivier	For	
	Resolution 1.8. Elect Director Marc Parent	For	
	Resolution 1.9. Elect Director David G. Perkins	For	
	Resolution 1.10. Elect Director Michael E. Roach	For	
	Resolution 1.11. Elect Director Andrew J. Stevens	Against	• Diversity issues
	Resolution 2. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Auditor tenure
	Resolution 3. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
	Resolution 4. Approve Shareholder Rights Plan	For	
Event	Resolution	Vote Action	Voting Reason

ENNOSTAR INC EGM 11/08/2021 Taiwan	Resolution 1.1. Elect Wei-Min Sheng, with SHAREHOLDER NO.A120242XXX as Independent Director	For	
	Resolution 1.2. Elect Chi-Yen Liang, with SHAREHOLDER NO.N121207XXX as Independent Director	For	
	Resolution 1.3. Elect Sen-Tai Wen, with SHAREHOLDER NO.U100409XXX as Independent Director	For	
	Resolution 1.4. Elect Shian Ho Shen, with SHAREHOLDER NO.P100930XXX as Independent Director	For	
	Resolution 1.5. Elect Wei-Chen Wang, with SHAREHOLDER NO.D120669XXX as Independent Director	For	
	Resolution 2. Amend Procedures Governing the Acquisition or Disposal of Assets	Against	• Lack of disclosure
	Resolution 3. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
EVE ENERGY CO LTD EGM 11/08/2021 China	Resolution 1. Approve Signing of Contract with Jingmen High-tech Industrial Development Zone Management Committee	For	
	Resolution 2. Approve Provision of Guarantee	For	

	Resolution 3. Approve Establishment of Joint Venture Company	For	
Event	Resolution	Vote Action	Voting Reason
GUANGDONG HAID GROUP CO LTD EGM 11/08/2021 China	Resolution 1. Approve Provision of External Guarantee	For	
	Resolution 2. Approve Changes in Registered Capital and Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ITC LTD AGM 11/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Confirm Interim Dividend and Declare Final Dividend	For	
	Resolution 3. Reelect Hemant Bhargava as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4. Reelect Sumant Bhargavan as Director	For	
	Resolution 5. Approve S R B C & CO LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Elect Shyamal Mukherjee as Director	Abstain	• Proposed term in office is too long
	Resolution 7. Approve Reappointment and Remuneration of Sumant Bhargavan as Wholetime Director	For	

	Resolution 8. Approve Remuneration of ABK & Associates, Cost Accountants as Cost Auditors	For	
	Resolution 9. Approve Remuneration of S. Mahadevan & Co., Cost Accountants as Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
JONJEE HI-TECH INDUSTRIAL AND COMMERCIAL HOLDING CO LTD EGM 11/08/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2. Elect Cao Jianjun as Non-independent Director	For	
	Resolution 3. Approve Repurchase of the Company's Shares	Against	• Company can pay too high a premium
Event	Resolution	Vote Action	Voting Reason
LONGI GREEN ENERGY TECHNOLOGY CO LTD EGM 11/08/2021 China	Resolution 1. Approve the Directors and Senior Managers Proposal on Equity Holding of the Controlled Subsidiary through an Employee Share Purchase Plan	For	
	Resolution 2. Approve Equity Transfer and Related Party Transactions	For	
	Resolution 3. Approve to Increase the Supply Chain Financial Business Quota and Provision of Guarantees for Wholly-owned Subsidiaries	For	
Event	Resolution	Vote Action	Voting Reason

LUPIN LTD AGM 11/08/2021 India	Resolution 1. Accept Standalone Financial Statements and Statutory Reports	For	
	Resolution 2. Accept Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Dividend	For	
	Resolution 4. Reelect Kamal K. Sharma as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 5. Approve B S R & Co. LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Reelect Christine Mundkur as Director	Abstain	• Proposed term in office is too long
	Resolution 7. Approve Remuneration of Cost Auditors	For	
	Resolution 8. Approve Lupin Employees Stock Option Plan 2021 and Grant of Employee Stock Options to the Employees of the Company	Against	• LTIs too short term focussed;Performance awards to non-execs;Options at discount to market price;Inadequate disclosure
	Resolution 9. Approve Grant of Employee Stock Options to the Employees of the Company's Subsidiaries	Against	• LTIs too short term focussed;Performance awards to non-execs;Options at discount to market price;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
PIDILITE INDUSTRIES LTD AGM 11/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect A N Parekh as Director	Against	• Lack of independence on Board

	Resolution 4. Reelect Debabrata Gupta as Director	Against	• Lack of independence on Board
	Resolution 5. Elect Rajeev Vasudeva as Director	For	
	Resolution 6. Reelect Vinod Dasari as Director	Against	• Proposed term in office is too long;Diversity issues
	Resolution 7. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
SENDAS DISTRIBUIDORA SA EGM 11/08/2021 Brazil	Resolution 1. Approve 5-for-1 Stock Split and Amend Articles 4 and 5 Accordingly	For	
	Resolution 2. Consolidate Bylaws	For	
	Resolution 3. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
AAVAS FINANCIERS LTD AGM 10/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Reelect Nishant Sharma as Director	For	
	Resolution 3. Reelect Vivek Vig as Director	For	
	Resolution 4. Reelect Kalpana Iyer as Director	Abstain	• Proposed term in office is too long
	Resolution 5. Approve Increase in Borrowing Powers	For (Exceptional)	Support is warranted on this occasion as the requests are deemed reasonable in view of the company's current financial position, and the proceeds would help facilitate fund requirements and maintain capital requirements.

	Resolution 6. Approve Pledging of Assets for Debt	For (Exceptional)	Support is warranted on this occasion as the requests are deemed reasonable in view of the company's current financial position, and the proceeds would help facilitate fund requirements and maintain capital requirements.
	Resolution 7. Authorize Issuance of Non-Convertible Debentures on Private Placement Basis	For (Exceptional)	Support is warranted on this occasion as the requests are deemed reasonable in view of the company's current financial position, and the proceeds would help facilitate fund requirements and maintain capital requirements.
	Resolution 8. Approve Equity Stock Option Plan For Employees 2021 (ESOP-2021) and Grant of Options to Eligible Employees of the Company	Against	<ul style="list-style-type: none"> LTIs too short term focussed;Performance awards to non-execs;Options at discount to market price;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
BANCO INTER SA EGM 10/08/2021 Brazil	Resolution 1. Amend Article 5 to Reflect Changes in Capital	For	
	Resolution 2. Amend Article 12 Re: Increase in Board Size	For	
	Resolution 3. Consolidate Bylaws	For	
	Resolution 4. Elect Thiago dos Santos Piau as Director and Ratify Board Composition	Against	<ul style="list-style-type: none"> Too many other time commitments;Concerns over Board structure;Directors bundled under single resolution
Event	Resolution	Vote Action	Voting Reason
CAPITALAND LTD Court Meeting 10/08/2021 Singapore	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve Capital Reduction and Distribution in Specie	For	
Event	Resolution	Vote Action	Voting Reason
CHECK POINT SOFTWARE TECHNOLOGIES LTD.	Resolution 1a. Reelect Gil Shwed as Director	For	

AGM 10/08/2021 Israel	Resolution 1b. Reelect Jerry Ungerman as Director	Abstain	• Non-independent Chairman
	Resolution 1c. Reelect Rupal Hollenbeck as Director	For	
	Resolution 1d. Reelect Tal Shavit as Director	For	
	Resolution 1e. Reelect Eyal Waldman as Director	For	
	Resolution 1f. Reelect Shai Weiss as Director	For	
	Resolution 2a. Reelect Yoav Chelouche as External Director	Against	• Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 2b. Reelect Guy Gecht as External Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 3. Amend Article Re: Board Related	For	
	Resolution 4. Reappoint Kost, Forer, Gabbay & Kasierer as Auditors and Authorize Board to Fix Their Remuneration	Against	• Auditor tenure
	Resolution 5. Approve Employment Terms of Gil Shwed, CEO	Against	• LTIs too short-term focussed; Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
EAST MONEY INFORMATION CO LTD EGM 10/08/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed; Inadequate performance linkage
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed; Inadequate performance linkage

	Resolution 3. Approve Authorization of Board to Handle All Related Matters	Against	• LTIs too short term focussed;Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
ICICI LOMBARD GENERAL INSURANCE COMPANY LTD AGM 10/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Confirm Interim Dividend	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Reelect Vishakha Mulye as Director	For	
	Resolution 5. Approve PKF Sridhar & Santhanam LLP, Chartered Accountants as Joint Statutory Auditors	For	
	Resolution 6. Approve Remuneration of PKF Sridhar & Santhanam LLP, Chartered Accountants and Chaturvedi & Co., Chartered Accountants, as Joint Statutory Auditors	For	
	Resolution 7. Reelect Lalita D. Gupte as Director	Abstain	• Proposed term in office is too long
	Resolution 8. Approve Payment of Remuneration to Bhargav Dasgupta as Managing Director & CEO	For	
	Resolution 9. Approve Revision in the Remuneration of Alok Kumar Agarwal as Whole-time Director Designated as Executive Director-Wholesale	For	

	Resolution 10. Approve Revision in the Remuneration of Sanjeev Mantri as Whole-time Director Designated as Executive Director-Retail	For	
Event	Resolution	Vote Action	Voting Reason
KOREA ELECTRIC POWER CORP EGM 10/08/2021 South Korea	Resolution 1. Elect Kim Jae-shin as a Member of Audit Committee	For	
	Resolution 4.1.1. Elect Kim Jae-shin as a Member of Audit Committee	For	
Event	Resolution	Vote Action	Voting Reason
NINESTAR CORP EGM 10/08/2021 China	Resolution 1. Approve to Authorize the Chairman to Handle Lexmark Financing Related Matters	Against	• Lack of transparency
	Resolution 2. Approve Provision of Guarantee and Related Party Transactions	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
QORVO INC AGM 10/08/2021 United States	Resolution 1.1. Elect Director Ralph G. Quinsey	For	
	Resolution 1.2. Elect Director Robert A. Bruggeworth	For	
	Resolution 1.3. Elect Director Judy Bruner	For	
	Resolution 1.4. Elect Director Jeffery R. Gardner	For	
	Resolution 1.5. Elect Director John R. Harding	For	
	Resolution 1.6. Elect Director David H. Y. Ho	For	
	Resolution 1.7. Elect Director Roderick D. Nelson	For	

	Resolution 1.8. Elect Director Walden C. Rhines	Against	• Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1.9. Elect Director Susan L. Spradley	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes.Â We have voted for our preferred frequency of one year.
	Resolution 4. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
SDCL ENERGY EFFICIENCY INCOME TRUST PLC AGM 10/08/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Undue ratcheting up of pay
	Resolution 3. Re-elect Tony Roper as Director	For	
	Resolution 4. Re-elect Helen Clarkson as Director	For	
	Resolution 5. Re-elect Christopher Knowles as Director	For	
	Resolution 6. Elect Emma Griffin as Director	For	
	Resolution 7. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 8. Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	For	

	Resolution 9. Approve Company's Dividend Policy	For	
	Resolution 10. Approve Amendment to the Company's Investment Policy	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
TSURUHA HOLDINGS INC AGM 10/08/2021 Japan	Resolution 1. Amend Articles to Amend Business Lines - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Indemnify Directors	For	
	Resolution 2.1. Elect Director Tsuruha, Tatsuru	Against	• Diversity issues
	Resolution 2.2. Elect Director Tsuruha, Jun	Against	• Diversity issues
	Resolution 2.3. Elect Director Ogawa, Hisaya	For	
	Resolution 2.4. Elect Director Murakami, Shoichi	For	
	Resolution 2.5. Elect Director Yahata, Masahiro	For	

	Resolution 2.6. Elect Director Fujii, Fumiyo	For	
	Resolution 3.1. Elect Director and Audit Committee Member Ofune, Masahiro	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.2. Elect Director and Audit Committee Member Sato, Harumi	For	
	Resolution 3.3. Elect Director and Audit Committee Member Okazaki, Takuya	For	
	Resolution 4. Elect Alternate Director and Audit Committee Member Eriko Suzuki Schweisgut	For	
	Resolution 5. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
	Resolution 6. Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	
	Resolution 7. Approve Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event			
VEDANTA LTD AGM 10/08/2021 India	Resolution 1. Accept Standalone Financial Statements and Statutory Reports	Against	• TCFD issues
	Resolution 2. Accept Consolidated Financial Statements and Statutory Reports	Against	• TCFD issues

	Resolution 3. Confirm Interim Dividend	For	
	Resolution 4. Reelect Anil Kumar Agarwal as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 5. Approve S.R. Batliboi & Co. LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Elect Padmini Somani as Director	For	
	Resolution 7. Elect Dindayal Jalan as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 8. Reelect Upendra Kumar Sinha as Director	Against	• Material governance concerns
	Resolution 9. Elect Sunil Duggal as Director and Approve Appointment and Remuneration of Sunil Duggal as Whole Time Director Designated as Chief Executive Officer	For	
	Resolution 10. Elect Akhilesh Joshi as Director	Against	• Not independent and lack of independence on Board
	Resolution 11. Approve Remuneration of Cost Auditors	For	
	Resolution 1. Accept Standalone Financial Statements and Statutory Reports	Against	• TCFD issues
	Resolution 2. Accept Consolidated Financial Statements and Statutory Reports	Against	• TCFD issues
	Resolution 3. Confirm Interim Dividend	For	

	Resolution 4. Reelect Anil Kumar Agarwal as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 5. Approve S.R. Batliboi & Co. LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Elect Padmini Somani as Director	For	
	Resolution 7. Elect Dindayal Jalan as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 8. Reelect Upendra Kumar Sinha as Director	Against	• Material governance concerns
	Resolution 9. Elect Sunil Duggal as Director and Approve Appointment and Remuneration of Sunil Duggal as Whole Time Director Designated as Chief Executive Officer	For	
	Resolution 10. Elect Akhilesh Joshi as Director	Against	• Not independent and lack of independence on Board
	Resolution 11. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
BANPU PCL EGM 09/08/2021 Thailand	Resolution 2. Approve Increase in Registered Capital and Amend Memorandum of Association to Reflect Increase in Registered Capital	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 3. Approve Issuance and Allocation of Warrants to Purchase Ordinary Shares	Against	• Exceeds investor guidelines without sufficient justification

	Resolution 4. Approve Allocation of Newly Issued Ordinary Shares	Against	• Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CITIC SECURITIES CO LTD EGM 09/08/2021 China	Resolution 1. Approve Establishment of an Asset Management Subsidiary and Corresponding Change to the Business Scope	For	
	Resolution 2. Approve Adjustment to the Allowance Given to Non-Executive Directors, Independent Non-Executive Directors and Supervisors	For	
	Resolution 1. Approve Establishment of an Asset Management Subsidiary and Corresponding Change to the Business Scope	For	
	Resolution 2. Approve Adjustment to the Allowance Given to Non-Executive Directors, Independent Non-Executive Directors and Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
HANGZHOU TIGERMED CONSULTING CO LTD EGM 09/08/2021 China	Resolution 1. Approve Partnership Agreement and Related Transactions	For	
	Resolution 2. Amend Articles of Association	For	
	Resolution 3. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	

	Resolution 4. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 1. Approve Partnership Agreement and Related Transactions	For	
	Resolution 2. Amend Articles of Association	For	
	Resolution 3. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 4. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
Event	Resolution	Vote Action	Voting Reason
NEXTENERGY SOLAR FUND LTD AGM 09/08/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Dividend Policy	For	
	Resolution 4. Re-elect Kevin Lyon as Director	For	
	Resolution 5. Re-elect Patrick Firth as Director	For	
	Resolution 6. Re-elect Vic Holmes as Director	For	
	Resolution 7. Re-elect Jo Peacegood as Director	For	
	Resolution 8. Ratify KPMG Channel Islands Limited as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
SHREE CEMENT LTD AGM 09/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Reelect Benu Gopal Bangur as Director	Against	• Non-independent Chairman;Diversity issues
	Resolution 4. Approve Remuneration of Cost Auditors	For	
	Resolution 5. Approve Reappointment and Remuneration of Hari Mohan Bangur as Managing Director	Against	• Concerns over generosity of remuneration arrangements;Proposed term in office is too long;Lack of independence
Event	Resolution	Vote Action	Voting Reason
Suzhou Maxwell Technologies Co. Ltd EGM 09/08/2021 China	Resolution 1. Approve Company's Eligibility for Issuance of Shares to Specific Targets	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Pricing Reference Date, Issue Price and Pricing Basis	For	
	Resolution 2.4. Approve Issue Size	For	

	Resolution 2.5. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.6. Approve Lock-up Period	For	
	Resolution 2.7. Approve Listing Exchange	For	
	Resolution 2.8. Approve Resolution Validity Period	For	
	Resolution 2.9. Approve Amount and Use of Proceeds	For	
	Resolution 2.1. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 3. Approve Plan for Issuance of Shares to Specific Targets	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	For	
	Resolution 6. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 7. Approve Counter-dilution Measures in Connection to the Issuance of Shares to Specific Targets and Commitment from Relevant Parties	For	

	Resolution 8. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 9. Approve Shareholder Return Plan	For	
	Resolution 10. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
YONYOU NETWORK TECHNOLOGY CO LTD EGM 09/08/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
AIRPORT CITY LTD AGM 08/08/2021 Israel	Resolution 2. Reappoint Somekh-Chaikin as Auditors and Authorize Board to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 3. Reelect Haim Tsuff as Director	Abstain	• Non-independent Chairman
	Resolution 4. Reelect Boaz Mordechai Simmons as Director	For	
	Resolution 5. Reelect Itamar Volkov as Director and Approve His Remuneration	For	
	Resolution 6. Elect Yaron Afek as Director and Approve His Remuneration	For	

	Resolution 7. Reelect Mazal Cohen Bahary as External Director and Approve Her Remuneration	For	
	Resolution 8. Elect Yafit Yehuda as External Director and Approve Her Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
LAMPRELL PLC AGM 08/08/2021 Isle of Man	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	Against	• Excessive pay levels;Lack of performance related pay;Lack of bonus deferral
	Resolution 3. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Poor performance linkage;Lack of bonus deferral
	Resolution 4. Re-elect John Malcolm as Director	For	
	Resolution 5. Re-elect Christopher McDonald as Director	For	
	Resolution 6. Re-elect Tony Wright as Director	For	
	Resolution 7. Re-elect James Dewar as Director	For	
	Resolution 8. Re-elect James Dewar as Director (Independent Shareholder Vote)	For	
	Resolution 9. Re-elect Debra Valentine as Director	For	
	Resolution 10. Re-elect Debra Valentine as Director (Independent Shareholder Vote)	For	
	Resolution 11. Re-elect Mel Fitzgerald as Director	Against	• Diversity issues;Poor handling of Board/sub-committee responsibilities

	Resolution 12. Re-elect Mel Fitzgerald as Director (Independent Shareholder Vote)	Against	• Diversity issues;Poor handling of Board/sub-committee responsibilities
	Resolution 13. Reappoint Deloitte LLP as Auditors	For	
	Resolution 14. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Approve Performance Share Plan	Against	• Potentially excessive awards
	Resolution 19. Approve Retention Share Plan	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
EMS-CHEMIE HOLDING AG AGM 07/08/2021 Switzerland	Resolution 3.1. Accept Financial Statements and Statutory Reports	Against	• TCFD issues
	Resolution 3.2.1. Approve Remuneration of Board of Directors in the Amount of CHF 833,000	For	
	Resolution 3.2.2. Approve Remuneration of Executive Committee in the Amount of CHF 2.8 Million	Against	• No limits under incentive schemes;Poor disclosure

	Resolution 4. Approve Allocation of Income and Ordinary Dividends of CHF 13.00 per Share and a Special Dividend of CHF 4.00 per Share	For	
	Resolution 5. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 6.1.1. Reelect Bernhard Merki as Director, Board Chairman, and Member of the Compensation Committee	For	
	Resolution 6.1.2. Reelect Magdalena Martullo as Director	For	
	Resolution 6.1.3. Reelect Joachim Streu as Director and Member of the Compensation Committee	For	
	Resolution 6.1.4. Reelect Christoph Maeder as Director and Member of the Compensation Committee	For	
	Resolution 6.2. Ratify Ernst & Young AG as Auditors	For	
	Resolution 6.3. Designate Robert Daepfen as Independent Proxy	For	
	Resolution 7. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
BANDHAN BANK LTD AGM 06/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect Holger Dirk Michaelis as Director	For	

	Resolution 4. Approve M. M. Nissim & Co. LLP, Chartered Accountant as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Elect Suhail Chander as Director	For	
	Resolution 6. Elect Subrata Dutta Gupta as Director	For	
	Resolution 7. Reelect Allamraju Subramanya Ramasastry as Director	Abstain	• Proposed term in office is too long
	Resolution 8. Reelect Santanu Mukherjee as Director	Against	• Proposed term in office is too long
	Resolution 9. Reelect Anup Kumar Sinha as Director	Abstain	• Proposed term in office is too long
	Resolution 10. Approve Reappointment and Remuneration of Anup Kumar Sinha as Non-Executive Chairman	For	
	Resolution 11. Approve Reappointment of Chandra Shekhar Ghosh as Managing Director & CEO of the Bank	For	
	Resolution 12. Approve Revision in Remuneration to Chandra Shekhar Ghosh as Managing Director & CEO of the Bank	For	
	Event	Resolution	Vote Action
	BEIJING ENLIGHT MEDIA CO LTD		Voting Reason
	EGM		
06/08/2021	Resolution 1.1. Elect Wang Changtian as Director	Against	• Member of certain sub-committees which is inappropriate; Combined CEO/Chairman
China	Resolution 1.2. Elect Li Xiaoping as Director	For	

	Resolution 1.3. Elect Li Delai as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.4. Elect Li Jie as Director	For	
	Resolution 1.5. Elect Chen Shaohui as Director	Against	• Too many other time commitments
	Resolution 1.6. Elect Hou Jun as Director	For	
	Resolution 2.1. Elect Miao Di as Director	For	
	Resolution 2.2. Elect Zhou Zhan as Director	Against	• Too many other time commitments
	Resolution 2.3. Elect Wang Xuechun as Director	For	
	Resolution 3.1. Elect Wu Yang as Supervisor	For	
	Resolution 3.2. Elect Cao Xiaobei as Supervisor	For	
	Resolution 4. Approve Extension of Financial Assistance Provision	For	
Event	Resolution	Vote Action	Voting Reason
HAEMONETICS CORPORATION AGM 06/08/2021 United States	Resolution 1.1. Elect Director Christopher A. Simon	For	
	Resolution 1.2. Elect Director Robert E. Abernathy	For	
	Resolution 1.3. Elect Director Catherine M. Burzik	For	
	Resolution 1.4. Elect Director Michael J. Coyle	For	
	Resolution 1.5. Elect Director Charles J. Dockendorff	For	
	Resolution 1.6. Elect Director Lloyd E. Johnson	For	

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
HSBC Global Investment Funds - Euro High Yield Bond AGM 06/08/2021 Luxembourg	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Discharge of Directors	For	
	Resolution 5. Re-Elect Michael Boehm as Director	For	
	Resolution 6. Re-Elect Eimear Cowhey as Director	For	
	Resolution 7. Re-Elect Jean de Courreges as Director	For	
	Resolution 8. Re-Elect John Li as Director	For	
	Resolution 9. Re-Elect Matteo Pardi as Director	For	
	Resolution 10. Re-Elect Anthony Jeffs as Director	For	
	Resolution 11. Renew Appointment of PricewaterhouseCoopers as Auditor	For	
	Resolution 12. Approve Allocation of Income	For	
	Resolution 13. Approve Remuneration of Directors	For	
	Resolution 14. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason

Humanwell Healthcare (Group) Co.,Ltd. Class A EGM 06/08/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	<ul style="list-style-type: none"> • LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	<ul style="list-style-type: none"> • LTIs too short term focussed
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	<ul style="list-style-type: none"> • LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
IRB BRASIL RESSEGUROS SA EGM 06/08/2021 Brazil	Resolution 1. Elect Directors	For (Exceptional)	<p>The election of these directors is bundled into a single vote. We disapprove in principle of bundling together proposals that could be presented as separate voting items because bundled resolutions leave us with an all-or-nothing choice, and making the directors less accountable to shareholders. The Board Chair is non independent. We believe they should ideally be independent in the interests of maintaining a balanced unitary Board. However, we take some comfort that at least a third of the Board is independent. We are voting FOR this slate, as there are potential consequences in voting against the bundled election resolution, related to the voting process that could result in none of the votes being accepted.</p>
	Resolution 2. In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Against	<ul style="list-style-type: none"> • Lack of disclosure

	Resolution 3. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 4.1. Percentage of Votes to Be Assigned - Elect Andre Marcelo da Silva Prado as Independent Director	For	
	Resolution 4.2. Percentage of Votes to Be Assigned - Elect Antonio Francisco de Lima Neto as Independent Director	For	
	Resolution 4.3. Percentage of Votes to Be Assigned - Elect Ellen Gracie Northfleet as Independent Director	For	
	Resolution 4.4. Percentage of Votes to Be Assigned - Elect Henrique Jose Fernandes Luz as Independent Director	For	
	Resolution 4.5. Percentage of Votes to Be Assigned - Elect Hugo Daniel Castillo Irigoyen as Independent Director	For	
	Resolution 4.6. Percentage of Votes to Be Assigned - Elect Ivan Goncalves Passos as Independent Director	For	
	Resolution 4.7. Percentage of Votes to Be Assigned - Elect Marcos Pessoa de Queiroz Falcao as Independent Director	For	

	Resolution 4.8. Percentage of Votes to Be Assigned - Elect Regina Helena Jorge Nunes as Independent Director	For	
	Resolution 5. Amend Article 27 and Consolidate Bylaws	For	
	Resolution 6. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
LAKALA PAYMENT CO LTD EGM 06/08/2021 China	Resolution 1. Approve Amendments to Articles of Association to Expand Business Scope	For	
Event	Resolution	Vote Action	Voting Reason
MAHINDRA AND MAHINDRA LTD AGM 06/08/2021 India	Resolution 1. Accept Standalone Financial Statements and Statutory Reports	Against	• CHRB concerns
	Resolution 2. Accept Consolidated Financial Statements and Statutory Reports	Against	• CHRB concerns
	Resolution 3. Approve Dividend	For	
	Resolution 4. Reelect Vijay Kumar Sharma as Director	For	
	Resolution 5. Reelect CP Gurnani as Director	Against	• Too many other time commitments
	Resolution 6. Approve Remuneration of Cost Auditors	For	
	Resolution 7. Elect Nisaba Godrej as Director	Against	• Too many other time commitments

	Resolution 8. Elect Muthiah Murugappan as Director	For	
	Resolution 9. Reelect T. N. Manoharan as Director	Abstain	• Proposed term in office is too long
	Resolution 10. Approve Payment of Remuneration to Anand G. Mahindra as Non-Executive Chairman	Against	• Poor disclosure;Undue ratcheting up of pay;Non-Execs receive pay other than fees
Event	Resolution	Vote Action	Voting Reason
SEB SA AGM 06/08/2021 France	Resolution 1. Revoke Federactive as Director	Against	• Material governance concerns
	Resolution 2. Authorize Filing of Required Documents/Other Formalities	For	
	Resolution A. Elect Pascal Girardot as Director	For (Exceptional)	Under normal circumstances, we would not support the election of this director as he is not independent (due to being a shareholder representative) and independent directors represent less than a majority of the shareholder-elected nominees (our minimum expectation for companies which have employee representation on the Board). However, we have exceptionally supported as this is a shareholder resolution, being proposed in response to resolution 1, under which management proposes to dismiss Pascal Girardot from the Board of directors. We disagree with the company?s (limited) rationale for removing him.
Event	Resolution	Vote Action	Voting Reason

UPL LTD AGM 06/08/2021 India	Resolution 1. Accept Standalone Financial Statements and Statutory Reports	For (Exceptional)	The auditor has emphasised a matter in its opinion statement for two consecutive years. However their report remains unqualified. We also note that women represent less than 20% (12%) of the board. However, gender diversity only recently fell from 30% at the last AGM. We will monitor progress for next year.
	Resolution 2. Accept Consolidated Financial Statements and Statutory Reports	For (Exceptional)	The auditor has emphasised a matter in its opinion statement for two consecutive years. However their report remains unqualified. We also note that women represent less than 20% (12%) of the board. However, gender diversity only recently fell from 30% at the last AGM. We will monitor progress for next year.
	Resolution 3. Approve Dividend	For	
	Resolution 4. Reelect Arun Ashar as Director	Against	• Lack of independence on Board
	Resolution 5. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG HUAYOU COBALT CO LTD EGM 06/08/2021 China	Resolution 1. Approve Additional Daily Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
ANGEL YEAST CO LTD EGM 05/08/2021 China	Resolution 1. Approve Implementation of the Green Manufacturing Project with an Annual Output of 15,000 Tons of Yeast Extract	For	
Event	Resolution	Vote Action	Voting Reason
Baillie Gifford UK Growth Fund PLC GBP AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

05/08/2021 United Kingdom	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Carolan Dobson as Director	For	
	Resolution 5. Re-elect Andrew Westenberger as Director	For	
	Resolution 6. Re-elect Ruary Neill as Director	For	
	Resolution 7. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 8. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 9. Authorise Issue of Equity	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 11. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 12. Adopt the Revised Investment Policy	For	
Event	Resolution	Vote Action	Voting Reason
BONE THERAPEUTICS SA EGM 05/08/2021 Belgium	Resolution 2. Approve Continuation of Activities	For	
	Resolution 3. Approve Change-of-Control Clause Re: EIB Finance Contract	For	
	Resolution 4. Approve EIB Warrant Plan and Patronale Life and Integrale Warrant Plan	For	

	Resolution 5. Authorize Issuance of EIB Warrants without Preemptive Rights	For	
	Resolution 6. Authorize Issuance of Patronale Life and Integrale Warrants without Preemptive Rights	For	
	Resolution 7. Approve Conditional Cancellation of the Convertible Bonds Issued on 7 May 2020 to Patronale Life and Integrale and Conditional Cancellation of the Corresponding Conditional Capital Increase	For	
	Resolution 8. Approve Cancellation of the Limit Set by the Shareholders' Meeting of 10 June 2020 to Issue Subscription Rights Under Annual Plans Issued Within the Framework of the Authorized Capital	Against	• Insufficient information
	Resolution 9. Authorize Filing of Required Documents/Formalities at Trade Registry	For	
	Resolution 10. Authorize Implementation of Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
COSCO SHIPPING ENERGY TRANSPORTATION CO LTD EGM 05/08/2021 China	Resolution 1. Elect Ren Yongqiang as Director	For	

Event	Resolution	Vote Action	Voting Reason
GUANGZHOU YUEXIU FINANCIAL HOLDINGS GROUP CO LTD EGM 05/08/2021 China	Resolution 1. Approve Borrowing of Guangzhou Asset Management Co., Ltd. and Related Party Transaction	For	
	Resolution 2. Approve to Appoint Auditor	For	
	Resolution 3. Approve Borrowing of Guangzhou Yuexiu Financial Holding Capital Management Co., Ltd. and Related Party Transaction	For	
	Resolution 4. Approve Financial Assistance Provision	Against	• Financial assistance provision to any other person too broad
	Resolution 5. Approve Borrowing of Yuexiu Financial International Holdings Co., Ltd. and Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
INDUSTRIAS PENOLES SAB DE CV EGM 05/08/2021 Mexico	Resolution 1. Amend Articles	Against	• Lack of disclosure
	Resolution 2. Appoint Legal Representatives	For	
	Resolution 3. Approve Minutes of Meeting	For	
Event	Resolution	Vote Action	Voting Reason
INVESTEC LTD AGM 05/08/2021 South Africa	Resolution 1. Re-elect Henrietta Baldock as Director	For	
	Resolution 2. Re-elect Zarina Bassa as Director	For	
	Resolution 3. Re-elect David Friedland as Director	For	
	Resolution 4. Re-elect Philip Hourquebie as Director	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 5. Re-elect Nishlan Samujh as Director	For	
	Resolution 6. Re-elect Khumo Shuenyane as Director	For	
	Resolution 7. Re-elect Philisiwe Sibiya as Director	For	
	Resolution 8. Re-elect Fani Titi as Director	For	
	Resolution 9. Re-elect James Whelan as Director	For	
	Resolution 10. Elect Stephen Koseff as Director	For	
	Resolution 11. Elect Nicola Newton-King as Director	For	
	Resolution 12. Elect Jasandra Nyker as Director	For	
	Resolution 13. Elect Brian Stevenson as Director	For	
	Resolution 14. Elect Richard Wainwright as Director	For	
	Resolution 15. Approve Remuneration Report including Implementation Report	Against	<ul style="list-style-type: none"> • Undue ratcheting up of pay
	Resolution 16. Approve Remuneration Policy	For	
	Resolution 17. Authorise the Investec Group's Climate Change Resolution	For	
	Resolution 18. Authorise Ratification of Approved Resolutions	For	
	Resolution 20. Sanction the Interim Dividend on the Ordinary Shares	For	

	Resolution 21. Sanction the Interim Dividend on the Dividend Access (South African Resident) Redeemable Preference Share	For	
	Resolution 22. Approve Final Dividend on the Ordinary Shares and the Dividend Access (South African Resident) Redeemable Preference Share	For	
	Resolution 23. Reappoint Ernst & Young Inc as Joint Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1975 (i.e. in excess of twenty years). However, the company has disclosed they have appointed a new auditor. It is noted that the appointment of PwC will be recommended to the ordinary shareholders at the AGM to be held in August 2022. A formal transition process will commence during 2022, whereby PwC will observe the full audit cycle performed by the incumbent joint external auditors. A competitive tender process for the second rotation will commence during 2022, with the second incoming audit firm to perform the first audit for the financial year starting 1 April 2025, in accordance with the MAFR rules as published by the IRBA.

	Resolution 24. Reappoint KPMG Inc as Joint Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1994 (i.e. in excess of twenty years). However, the company has disclosed they have appointed a new auditor. It is noted that the appointment of PwC will be recommended to the ordinary shareholders at the AGM to be held in August 2022. A formal transition process will commence during 2022, whereby PwC will observe the full audit cycle performed by the incumbent joint external auditors. A competitive tender process for the second rotation will commence during 2022, with the second incoming audit firm to perform the first audit for the financial year starting 1 April 2025, in accordance with the MAFR rules as published by the IRBA.
	Resolution 25. Place Unissued Variable Rate, Redeemable, Cumulative Preference Shares, Perpetual Preference Shares, Non-redeemable Programme Preference Shares, and Redeemable Programme Preference Shares	For	
	Resolution 26. Place Unissued Special Convertible Redeemable Preference Shares Under Control of Directors	For	
	Resolution 27. Approve Investec Limited Share Incentive Plan	For	
	Resolution 28. Authorise Repurchase of Issued Ordinary Shares	Against	<ul style="list-style-type: none"> Exceeds investor guidelines

	Resolution 29. Authorise Repurchase of Any Redeemable, Non-Participating Preference Shares and Non-Redeemable, Non-Cumulative, Non-Participating Preference Shares	For	
	Resolution 30. Approve Financial Assistance to Subsidiaries and Directors	For	
	Resolution 31. Approve Non-executive Directors' Remuneration	For (Exceptional)	Under normal circumstances, we would have voted against the proposal as it includes the potential for NEDs to receive fees for additional work committed to the Group. Large fees paid for such work may undermine NED independence. However, we have exceptionally supported as similar proposals have been approved previously, and there is no evidence of the NEDs having provided consultancy work at a level which would potentially impact their independence in previous years. The overall level and structure of NED fees appear to be in line with what other large financial companies are offering to their NEDs.
	Resolution 32. Amend Memorandum of Incorporation of Investec Limited	For	
	Resolution 33. Accept Financial Statements and Statutory Reports	For	
	Resolution 34. Sanction the Interim Dividend on the Ordinary Shares	For	
	Resolution 35. Approve Final Dividend on the Ordinary Shares	For	

	Resolution 36. Reappoint Ernst & Young LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 2000 (i.e. in excess of twenty years). However, the company has made a commitment to rotate the auditors in the next 2 years. A competitive tender process is stated to commence during 2022 with the second incoming audit firm to perform the first audit for the financial year starting 1 April 2024.
	Resolution 37. Authorise the Audit Committee to Fix Remuneration of Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 2000 (i.e. in excess of twenty years). However, the company has made a commitment to rotate the auditors in the next 2 years. A competitive tender process is stated to commence during 2022 with the second incoming audit firm to perform the first audit for the financial year starting 1 April 2024.
	Resolution 38. Authorise UK Political Donations and Expenditure	For	
	Resolution 39. Authorise Issue of Equity	For	
	Resolution 40. Approve Investec plc Share Incentive Plan	For	
	Resolution 41. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 42. Authorise Market Purchase of Preference Shares	For	
Event	Resolution	Vote Action	Voting Reason
INVESTEC PLC AGM 05/08/2021 United Kingdom	Resolution 1. Re-elect Henrietta Baldock as Director	For	
	Resolution 2. Re-elect Zarina Bassa as Director	For	

	Resolution 3. Re-elect David Friedland as Director	For	
	Resolution 4. Re-elect Philip Hourquebie as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 5. Re-elect Nishlan Samujh as Director	For	
	Resolution 6. Re-elect Khumo Shuenyane as Director	For	
	Resolution 7. Re-elect Philisiwe Sibiya as Director	For	
	Resolution 8. Re-elect Fani Titi as Director	For	
	Resolution 9. Re-elect Ciaran Whelan as Director	For	
	Resolution 10. Re-elect Stephen Koseff as Director	For	
	Resolution 11. Elect Nicola Newton-King as Director	For	
	Resolution 12. Elect Jasandra Nyker as Director	For	
	Resolution 13. Elect Brian Stevenson as Director	For	
	Resolution 14. Elect Richard Wainwright as Director	For	
	Resolution 15. Approve Remuneration Report including Implementation Report	Against	• Undue ratcheting up of pay
	Resolution 16. Approve Remuneration Policy	For	
	Resolution 17. Authorise the Investec Group's Climate Change Resolution	For	

	Resolution 18. Authorise Ratification of Approved Resolutions	For	
	Resolution 20. Sanction the Interim Dividend on the Ordinary Shares	For	
	Resolution 21. Sanction the Interim Dividend on the Dividend Access (South African Resident) Redeemable Preference Share	For	
	Resolution 22. Approve Final Dividend on the Ordinary Shares and the Dividend Access (South African Resident) Redeemable Preference Share	For	
	Resolution 23. Reappoint Ernst & Young Inc as Joint Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1975 (i.e. in excess of twenty years). However, the company has disclosed they have appointed a new auditor. It is noted that the appointment of PwC will be recommended to the ordinary shareholders at the AGM to be held in August 2022. A formal transition process will commence during 2022, whereby PwC will observe the full audit cycle performed by the incumbent joint external auditors. A competitive tender process for the second rotation will commence during 2022, with the second incoming audit firm to perform the first audit for the financial year starting 1 April 2025, in accordance with the MAFR rules as published by the IRBA.

	Resolution 24. Reappoint KPMG Inc as Joint Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1994 (i.e. in excess of twenty years). However, the company has disclosed they have appointed a new auditor. It is noted that the appointment of PwC will be recommended to the ordinary shareholders at the AGM to be held in August 2022. A formal transition process will commence during 2022, whereby PwC will observe the full audit cycle performed by the incumbent joint external auditors. A competitive tender process for the second rotation will commence during 2022, with the second incoming audit firm to perform the first audit for the financial year starting 1 April 2025, in accordance with the MAFR rules as published by the IRBA.
	Resolution 25. Place Unissued Variable Rate, Redeemable, Cumulative Preference Shares, Unissued Perpetual Preference Shares, Unissued Non-Redeemable Programme Preference Shares, and Unissued Redeemable Programme Preference Shares Under Control of Directors	For	
	Resolution 26. Place Unissued Special Convertible Redeemable Preference Shares Under Control of Directors	For	
	Resolution 27. Approve Investec Limited Share Incentive Plan	For	

	Resolution 28. Authorise Repurchase of Issued Ordinary Shares	Against	<ul style="list-style-type: none"> Exceeds investor guidelines
	Resolution 29. Authorise Repurchase of Any Redeemable, Non-Participating Preference Shares and Non-Redeemable, Non-Cumulative, Non-Participating Preference Shares	For	
	Resolution 30. Approve Financial Assistance to Subsidiaries and Directors	For	
	Resolution 31. Approve Non-executive Directors' Remuneration	For (Exceptional)	<p>Under normal circumstances, we would have voted against the proposal as it includes the potential for NEDs to receive fees for additional work committed to the Group. Large fees paid for such work may undermine NED independence. However, we have exceptionally supported as similar proposals have been approved previously, and there is no evidence of the NEDs having provided consultancy work at a level which would potentially impact their independence in previous years. The overall level and structure of NED fees appear to be in line with what other large financial companies are offering to their NEDs.</p>
	Resolution 32. Amend Memorandum of Incorporation of Investec Limited	For	
	Resolution 33. Accept Financial Statements and Statutory Reports	For	
	Resolution 34. Sanction the Interim Dividend on the Ordinary Shares	For	

	Resolution 35. Approve Final Dividend on the Ordinary Shares	For	
	Resolution 36. Reappoint Ernst & Young LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 2000 (i.e. in excess of twenty years). However, the company has made a commitment to rotate the auditors in the next 2 years.A competitive tender process is stated to commence during 2022 with the second incoming audit firm to perform the first audit for the financial year starting 1 April 2024.
	Resolution 37. Authorise the Audit Committee to Fix Remuneration of Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 2000 (i.e. in excess of twenty years). However, the company has made a commitment to rotate the auditors in the next 2 years.A competitive tender process is stated to commence during 2022 with the second incoming audit firm to perform the first audit for the financial year starting 1 April 2024.
	Resolution 38. Authorise UK Political Donations and Expenditure	For	
	Resolution 39. Authorise Issue of Equity	For	
	Resolution 40. Approve Investec plc Share Incentive Plan	For	
	Resolution 41. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 42. Authorise Market Purchase of Preference Shares	For	
Event	Resolution	Vote Action	Voting Reason
LARSEN & TOUBRO LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

05/08/2021 India	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Reelect D. K. Sen as Director	For	
	Resolution 4. Reelect Hemant Bhargava as Director	For	
	Resolution 5. Reelect M. V. Satish as Director	For	
	Resolution 6. Reelect R. Shankar Raman to Continue Office as Director	Against	• Proposed term in office is too long; Too many other directorships
	Resolution 7. Elect Preetha Reddy as Director	Abstain	• Proposed term in office is too long
	Resolution 8. Elect Preetha Reddy as Independent Director	Abstain	• Proposed term in office is too long
	Resolution 9. Reelect Sanjeev Aga as Director	Against	• Proposed term in office is too long; Too many other time commitments
	Resolution 10. Reelect Narayanan Kumar as Director	Against	• Proposed term in office is too long; Too many other time commitments; Diversity issues
	Resolution 11. Approve Reappointment and Remuneration of M. V. Satish as Whole-time Director	Against	• Lack of disclosure
	Resolution 12. Approve Reappointment and Remuneration of R. Shankar Raman as Whole-time Director	Against	• Lack of disclosure; Proposed term in office is too long
	Resolution 13. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 14. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason

LIGHTSPEED POS INC AGM 05/08/2021 Canada	Resolution 1.1. Elect Director Patrick Pichette	Against	• Material governance concerns;Diversity issues
	Resolution 1.2. Elect Director Dax Dasilva	For	
	Resolution 1.3. Elect Director Jean Paul Chauvet	For	
	Resolution 1.4. Elect Director Marie-Josée Lamothe	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 1.5. Elect Director Paul McFeeters	For	
	Resolution 1.6. Elect Director Merline Saintil	For	
	Resolution 1.7. Elect Director Rob Williams	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Change Company Name to Lightspeed Commerce Inc.	For	
Event	Resolution	Vote Action	Voting Reason
OSOTSPA PCL EGM 05/08/2021 Thailand	Resolution 1.1. Approve Increase in Number of Directors from 15 to 17 and Elect Charamporn Jotikasthira as Director	Against	• Too many other time commitments
	Resolution 1.2. Approve Increase in Number of Directors from 15 to 17 and Elect Surapong Suwana-adth as Director	For	

Event	Resolution	Vote Action	Voting Reason
PING AN BANK CO LTD EGM 05/08/2021 China	Resolution 1. Elect Zhang Xiaolu as Non-Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
SAPUTO INC AGM 05/08/2021 Canada	Resolution 1.1. Elect Director Lino A. Saputo	Against	• Material governance concerns; Combined CEO/Chairman
	Resolution 1.2. Elect Director Louis-Philippe Carriere	For	
	Resolution 1.3. Elect Director Henry E. Demone	For	
	Resolution 1.4. Elect Director Anthony M. Fata	Against	• Ethnic diversity issues
	Resolution 1.5. Elect Director Annalisa King	For	
	Resolution 1.6. Elect Director Karen Kinsley	For	
	Resolution 1.7. Elect Director Tony Meti	For	
	Resolution 1.8. Elect Director Diane Nyisztor	For	
	Resolution 1.9. Elect Director Franziska Ruf	For	
	Resolution 1.1. Elect Director Annette Verschuren	For	
	Resolution 2. Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 3. Advisory Vote on Executive Compensation Approach	For	
Event	Resolution	Vote Action	Voting Reason

TRAVELSKY TECHNOLOGY LTD EGM 05/08/2021 China	Resolution 1. Elect Huang Rongshun as Director, Authorize Board to Fix His Remuneration and Approve Removal of Cui Zhixiong as Director	For	
Event	Resolution	Vote Action	Voting Reason
VIA VAREJO SA EGM 05/08/2021 Brazil	Resolution 1. Change Company Name to Via S.A. and Amend Article 1 Accordingly	For	
	Resolution 2. Amend Article 3 Re: Company Headquarters	For	
	Resolution 3. Amend Article 5 to Reflect Changes in Capital	For	
	Resolution 4. Amend Article 9 Re: Allow Chairman of the General Meeting to Choose Up to Two Secretaries	For	
	Resolution 5. Amend Article 9 Re: Change Rule for Defining the Chairman of the General Meeting	Against	• Reduction of shareholder rights and protections
	Resolution 6. Amend Article 11	For	
	Resolution 7. Amend Article 13	For	
	Resolution 8. Amend Article 18	For	
	Resolution 9. Amend Article 19	For	
	Resolution 10. Amend Article 20 Re: Improve Wording	For	
	Resolution 11. Amend Article 20 Re: Transfer Competency Regarding the Use of Brands from Board of Directors to Executives	For	

	Resolution 12. Amend Article 20 Re: Grant the Board of Directors the Authority to Approve Transactions with Related Parties	For	
	Resolution 13. Amend Article 26	For	
	Resolution 14. Amend Article 28	For	
	Resolution 15. Consolidate Bylaws	For	
	Resolution 16. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG CENTURY HUATONG GROUP CO LTD EGM 05/08/2021 China	Resolution 1.1. Elect Wang Ji as Director	For	
	Resolution 1.2. Elect Wang Yifeng as Director	For	
	Resolution 1.3. Elect Zhao Qi as Director	For	
	Resolution 1.4. Elect Zhang Yunfeng as Director	For	
	Resolution 1.5. Elect Liu Ming as Director	For	
	Resolution 1.6. Elect Li Nachuan as Director	For	
	Resolution 2.1. Elect Wang Qian as Director	For	
	Resolution 2.2. Elect Li Feng as Director	For	
	Resolution 2.3. Elect Yang Bo as Director	For	
	Resolution 3.1. Elect Wang Hui as Supervisor	For	

	Resolution 3.2. Elect Huang Weifeng as Supervisor	For	
	Resolution 4. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ASKUL CORP AGM 04/08/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 30	For	
	Resolution 2. Amend Articles to Allow Virtual Only Shareholder Meetings	Against	• Reduction of shareholder rights and protections
	Resolution 3.1. Elect Director Yoshioka, Akira	For	
	Resolution 3.2. Elect Director Yoshida, Hitoshi	For	
	Resolution 3.3. Elect Director Koshimizu, Hironori	For	
	Resolution 3.4. Elect Director Kimura, Miyoko	For	
	Resolution 3.5. Elect Director Tamai, Tsuguhiro	For	
	Resolution 3.6. Elect Director Ozawa, Takao	For	
	Resolution 3.7. Elect Director Ichige, Yumiko	For	
	Resolution 3.8. Elect Director Goto, Genri	For	
	Resolution 3.9. Elect Director Taka, Iwao	For	
	Resolution 3.1. Elect Director Tsukahara, Kazuo	For	
	Resolution 3.11. Elect Director Imaizumi, Tadahisa	For	

	Resolution 4. Appoint Statutory Auditor Imamura, Toshio	For	
Event	Resolution	Vote Action	Voting Reason
FLEX LTD AGM 04/08/2021 Singapore	Resolution 1a. Elect Director Revathi Advaiti	For	
	Resolution 1b. Elect Director Michael D. Capellas	For	
	Resolution 1c. Elect Director John D. Harris, II	For	
	Resolution 1d. Elect Director Michael E. Hurlston	For	
	Resolution 1e. Elect Director Jennifer Li	For	
	Resolution 1f. Elect Director Erin L. McSweeney	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director Marc A. Onetto	For	
	Resolution 1h. Elect Director Willy C. Shih	Against	• Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Charles K. Stevens, III	For	
	Resolution 1j. Elect Director Lay Koon Tan	For	
	Resolution 1k. Elect Director William D. Watkins	Against	• Not independent and member of audit/remuneration committee
	Resolution 2. Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)

	Resolution 4. Approve Issuance of Shares without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 5. Authorize Share Repurchase Program	Against	• Exceeds investor guidelines
Event	Resolution	Vote Action	Voting Reason
FORTRESS REIT LTD EGM 04/08/2021 South Africa	Resolution 1. Amend Memorandum of Incorporation	For	
	Resolution 1. Authorise Ratification of Special Resolution 1	For	
	Resolution 1. Amend Memorandum of Incorporation	For	
	Resolution 1. Authorise Ratification of Special Resolution 1	For	
Event	Resolution	Vote Action	Voting Reason
GODREJ CONSUMER PRODUCTS LTD AGM 04/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Reelect Nadir Godrej as Director	Against	• Not independent and lack of independence on Board; Too many other time commitments
	Resolution 3. Approve Remuneration of Cost Auditors	For	
	Resolution 4. Approve Appointment and Remuneration of Sudhir Sitapati as Managing Director and CEO	Against	• Inadequate performance linkage; Lack of disclosure; Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
HERO MOTOCORP LTD AGM 04/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Confirm Interim Dividend and Declare Final Dividend	For	
	Resolution 3. Reelect Pradeep Dinodia as Director	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee; Diversity issues

	Resolution 4. Approve Remuneration of Cost Auditors	For	
	Resolution 5. Elect Birender Singh Dhanoa as Director	For	
	Resolution 6. Approve Reappointment of Pawan Munjal as Whole-time Director Designated as Chairman & CEO	Against	• Lack of independence on key committees;Proposed term in office is too long
	Resolution 7. Approve Remuneration of Pawan Munjal as Whole-time Director	Against	• Concerns over generosity of arrangements;Poor performance linkage
	Resolution 8. Approve Extension of Benefits Employee Incentive Scheme - 2014 to the Eligible Employees of the Subsidiary Companies	Against	• Performance awards to non-execs;Options at discount to market price
Event	Resolution	Vote Action	Voting Reason
Jiangsu Eastern Shenghong Co. Ltd. Class A EGM 04/08/2021 China	Resolution 1. Approve Subsidiary to Invest in a Super Simulation Functional Fiber Project with an Annual Output of 500,000 Tons	For	
	Resolution 2. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
NINETY ONE LTD AGM 04/08/2021 South Africa	Resolution 1. Re-elect Hendrik du Toit as Director	For	
	Resolution 2. Re-elect Kim McFarland as Director	For	
	Resolution 3. Re-elect Gareth Penny as Director	For	
	Resolution 4. Re-elect Idoya Basterrechea Aranda as Director	For	

	Resolution 5. Re-elect Colin Keogh as Director	For	
	Resolution 6. Re-elect Busisiwe Mabuza as Director	For	
	Resolution 7. Re-elect Victoria Cochrane as Director	For	
	Resolution 8. Elect Khumo Shuenyane as Director	For	
	Resolution 9. Approve Remuneration Report	Against	• Excessive pay levels; Too much vesting at threshold or median performance; Lack of disclosure
	Resolution 10. Approve Remuneration Policy	Against	• Excessive pay levels; Too much vesting at threshold or median performance; Lack of disclosure
	Resolution 11. Approve Climate Related Financial Reporting	For (Exceptional)	We commend NY1's decision to present its FY2021 climate-related financial reporting for an advisory shareholder vote. This represents a best practice that clearly communicates the importance of this issue to investors. Although NY1 has not disclosed a clear, forward-looking climate strategy, with short, medium and long-term targets, to substantiate how it will deliver on this ambition; exceptional support is given in recognition of the company's commitment to net-zero and TCFD-aligned reporting. Moreover, the scope of the resolution is limited to the company's FY2021 climate-related financial reporting, rather than being presented as a comprehensive transition plan.
	Resolution 12. Accept Financial Statements and Statutory Reports	For	
	Resolution 13. Approve Final Dividend	For	
	Resolution 14. Reappoint KPMG LLP as Auditors	For	

	Resolution 15. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 19. Adopt New Articles of Association	For	
	Resolution 20. Approve Long Term Incentive Plan	Against	<ul style="list-style-type: none"> • Potentially excessive awards; Too much vesting at threshold or median performance; Inadequate disclosure
	Resolution 22. Approve Final Dividend	For	
	Resolution 23. Reappoint KPMG Inc as Auditors with Gawie Kolbe as the Designated Audit Partner	For	
	Resolution 24.1. Re-elect Victoria Cochrane as Member of the Audit and Risk Committee	For	
	Resolution 24.2. Re-elect Idoya Basterrechea Aranda as Member of the Audit and Risk Committee	For	
	Resolution 24.3. Re-elect Colin Keogh as Member of the Audit and Risk Committee	For	
	Resolution 25. Place Authorised but Unissued Ordinary Shares and Special Converting Shares under Control of Directors	For	

	Resolution 26. Authorise Board to Issue Shares for Cash	For	
	Resolution 27. Amend Long Term Incentive Plan	For	
	Resolution 28. Authorise Repurchase of Issued Share Capital	For	
	Resolution 29. Approve Financial Assistance to Related or Inter-related Company and Directors	For	
	Resolution 30. Approve Non-Executive Directors' Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
NINETY ONE PLC AGM 04/08/2021 United Kingdom	Resolution 1. Re-elect Hendrik du Toit as Director	For	
	Resolution 2. Re-elect Kim McFarland as Director	For	
	Resolution 3. Re-elect Gareth Penny as Director	For	
	Resolution 4. Re-elect Idoya Basterrechea Aranda as Director	For	
	Resolution 5. Re-elect Colin Keogh as Director	For	
	Resolution 6. Re-elect Busisiwe Mabuza as Director	For	
	Resolution 7. Re-elect Victoria Cochrane as Director	For	
	Resolution 8. Elect Khumo Shuenyane as Director	For	
	Resolution 9. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Poor performance linkage;Concerns over generosity of arrangements
	Resolution 10. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Excessive pay levels;Too much vesting at threshold or median performance;Lack of disclosure

	Resolution 11. Approve Climate Related Financial Reporting	For (Exceptional)	We commend NY1's decision to present its FY2021 climate-related financial reporting for an advisory shareholder vote. This represents a best practice that clearly communicates the importance of this issue to investors. Although NY1 has not disclosed a clear, forward-looking climate strategy, with short, medium and long-term targets, to substantiate how it will deliver on this ambition; exceptional support is given in recognition of the company's commitment to net-zero and TCFD-aligned reporting. Moreover, the scope of the resolution is limited to the company's FY2021 climate-related financial reporting, rather than being presented as a comprehensive transition plan.
	Resolution 12. Accept Financial Statements and Statutory Reports	For	
	Resolution 13. Approve Final Dividend	For	
	Resolution 14. Reappoint KPMG LLP as Auditors	For	
	Resolution 15. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 19. Adopt New Articles of Association	For	

	Resolution 20. Approve Long Term Incentive Plan	Against	• Potentially excessive awards;Too much vesting at threshold or median performance;Inadequate disclosure
	Resolution 22. Approve Final Dividend	For	
	Resolution 23. Reappoint KPMG Inc as Auditors with Gawie Kolbe as the Designated Audit Partner	For	
	Resolution 24.1. Re-elect Victoria Cochrane as Member of the Audit and Risk Committee	For	
	Resolution 24.2. Re-elect Idoya Basterrechea Aranda as Member of the Audit and Risk Committee	For	
	Resolution 24.3. Re-elect Colin Keogh as Member of the Audit and Risk Committee	For	
	Resolution 25. Place Authorised but Unissued Ordinary Shares and Special Converting Shares under Control of Directors	For	
	Resolution 26. Authorise Board to Issue Shares for Cash	For	
	Resolution 27. Amend Long Term Incentive Plan	For	
	Resolution 28. Authorise Repurchase of Issued Share Capital	For	
	Resolution 29. Approve Financial Assistance to Related or Inter-related Company and Directors	For	
	Resolution 30. Approve Non-Executive Directors' Remuneration	For	
Event	Resolution	Vote Action	Voting Reason

SDIC POWER HOLDINGS CO LTD EGM 04/08/2021 China	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	Against	• Unequal treatment of all shareholders
	Resolution 2.1. Approve Share Type and Par Value	Against	• Unequal treatment of all shareholders
	Resolution 2.2. Approve Issue Manner and Issue Time	Against	• Unequal treatment of all shareholders
	Resolution 2.3. Approve Target Subscribers and Subscription Method	Against	• Unequal treatment of all shareholders
	Resolution 2.4. Approve Pricing Reference Date and Issue Price	Against	• Unequal treatment of all shareholders
	Resolution 2.5. Approve Issue Size	Against	• Unequal treatment of all shareholders
	Resolution 2.6. Approve Scale and Use of Proceeds	Against	• Unequal treatment of all shareholders
	Resolution 2.7. Approve Lock-up Period	Against	• Unequal treatment of all shareholders
	Resolution 2.8. Approve Listing Exchange	Against	• Unequal treatment of all shareholders
	Resolution 2.9. Approve Distribution Arrangement of Undistributed Earnings	Against	• Unequal treatment of all shareholders
	Resolution 2.1. Approve Resolution Validity Period	Against	• Unequal treatment of all shareholders
	Resolution 3. Approve Plan on Private Placement of Shares	Against	• Unequal treatment of all shareholders
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	Against	• Unequal treatment of all shareholders
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	Against	• Unequal treatment of all shareholders

	Resolution 6. Approve Related Party Transactions in Connection to Private Placement	Against	• Not in shareholders best interests
	Resolution 7. Approve Signing of Conditional Share Subscription Agreement	Against	• Unequal treatment of all shareholders
	Resolution 8. Approve Whitewash Waiver and Related Transactions	Against	• Concerns over creeping control
	Resolution 9. Approve Counter-dilution Measures in Connection to the Private Placement and Commitment from Relevant Parties	Against	• Unequal treatment of all shareholders
	Resolution 10. Approve Shareholder Return Plan	Against	• Unequal treatment of shareholders
	Resolution 11. Approve Establishment of Special Account for Raised Funds	Against	• Unequal treatment of all shareholders
	Resolution 12. Approve Authorization of Board to Handle All Related Matters	Against	• Unequal treatment of all shareholders
	Resolution 13. Approve Annual Work Report of Remuneration and Appraisal Committee of the Board of Directors	For	
Event	Resolution	Vote Action	Voting Reason
Sequoia Economic Infrastructure Income Fund Limited Ptg.Shs GBP AGM 04/08/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Non-Execs receive pay other than fees
	Resolution 3. Re-elect Robert Jennings as Director	For	

	Resolution 4. Re-elect Sandra Platts as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 5. Re-elect Jonathan Bridel as Director	For	
	Resolution 6. Re-elect Jan Pethick as Director	For	
	Resolution 7. Elect Sarika Patel as Director	For	
	Resolution 8. Ratify KPMG Channel Islands Limited as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Approve Dividend Policy	For	
	Resolution 11. Approve Continuation of Company as a Closed-Ended Investment Company	For	
	Resolution 12. Approve Scrip Dividends	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
XILINX INC AGM 04/08/2021 United States	Resolution 1.1. Elect Director Dennis Segers	For	
	Resolution 1.2. Elect Director Raman K. Chitkara	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director Saar Gillai	Against	• Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1.4. Elect Director Ronald S. Jankov	For	

	Resolution 1.5. Elect Director Mary Louise Krakauer	For	
	Resolution 1.6. Elect Director Thomas H. Lee	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.7. Elect Director Jon A. Olson	For	
	Resolution 1.8. Elect Director Victor Peng	For	
	Resolution 1.9. Elect Director Elizabeth W. Vanderslice	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
CHINA NATIONAL SOFTWARE & SERVICE CO EGM 03/08/2021 China	Resolution 1. Approve Participation in the Establishment of Equity Investment Funds	For	
Event	Resolution	Vote Action	Voting Reason
INDUS TOWERS LTD AGM 03/08/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Confirm First and Second Interim Dividend	For	
	Resolution 3. Reelect Rajan Bharti Mittal as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 4. Elect Sharad Bhansali as Director	For	

	Resolution 5. Elect Sonu Halan Bhasin as Director	For	
	Resolution 6. Elect Balesh Sharma as Director	Against	• Not independent and lack of independence on Board
	Resolution 7. Elect Gopal Vittal as Director	Against	• Not independent and lack of independence on Board
	Resolution 8. Elect Harjeet Singh Kohli as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 9. Elect Randeep Singh Sekhon as Director	Against	• Not independent and lack of independence on Board
	Resolution 10. Elect Ravinder Takkar as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 11. Elect Thomas Reisten as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
Event	Resolution	Vote Action	Voting Reason
JIANGSU ZHONGNAN CONSTRUCTION GROUP CO LTD EGM 03/08/2021 China	Resolution 1. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
JPMORGAN GLOBAL CORE REAL ASSETS LTD AGM 03/08/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect John Scott as Director	For	

	Resolution 5. Re-elect Helen Green as Director	For	
	Resolution 6. Re-elect Simon Holden as Director	For	
	Resolution 7. Re-elect Chris Russell as Director	For	
	Resolution 8. Ratify PricewaterhouseCoopers CI LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 9. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 10. Approve Dividend Policy	For	
Event	Resolution	Vote Action	Voting Reason
KIMCO REALTY CORPORATION EGM 03/08/2021	Resolution 1. Issue Shares in Connection with Merger	For	
	Resolution 2. Adjourn Meeting	For	
Event	Resolution	Vote Action	Voting Reason
Syncona Ltd GBP AGM 03/08/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Ratify Deloitte LLP as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 4. Re-elect Melanie Gee as Director	For (Exceptional)	In normal circumstances we would be unable to support the re-election of the nomination committee chair as we have concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that 50% of appointments in the last 2 years were female. Moreover, she is one of the females on the board, so it would be counter productive to vote against her re-election.
	Resolution 5. Elect Virginia Holmes as Director	For	
	Resolution 6. Re-elect Rob Hutchinson as Director	For	
	Resolution 7. Re-elect Nigel Keen as Director	For	
	Resolution 8. Re-elect Kemal Malik as Director	For	
	Resolution 9. Re-elect Nicholas Moss as Director	For	
	Resolution 10. Re-elect Gian Piero Reverberi as Director	For	
	Resolution 11. Approve the Report on Implementation of the Remuneration Policy	Against	<ul style="list-style-type: none"> • Undue ratcheting up of pay
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Approve Increase in the Maximum Aggregate Fees Payable to Directors	Against	<ul style="list-style-type: none"> • Inappropriate increase to fees
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	

Event	Resolution	Vote Action	Voting Reason
ZHEJIANG SANHUA INTELLIGENT CONTROLS CO LTD EGM 03/08/2021	Resolution 1. Elect Bao Ensi as Independent Director	Against	• Too many other time commitments
	Resolution 2. Elect Mo Yang as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
BECLE SAB DE CV EGM 02/08/2021 Mexico	Resolution 1. Amend Article 2 Re: Corporate Purpose	Against	• Lack of disclosure
	Resolution 2. Authorize Board to Ratify and Execute Approved Resolutions	Against	• Connected to other proposals that we are not supporting
Event	Resolution	Vote Action	Voting Reason
CITYCON OYJ EGM 02/08/2021 Finland	Resolution 6. Elect F. Scott Ball and Ljudmila Popova as New Directors	Abstain	• Directors bundled under single resolution
	Resolution 7. Approve Remuneration Policy And Other Terms of Employment For Executive Management	Against	• Pay too short term focussed;Too much discretion;Uncapped bonuses;Inappropriate service contract(s);Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD EGM 02/08/2021 China	Resolution 1. Approve Employee Share Purchase Plan and Its Summary	For	
	Resolution 2. Approve Measures for the Administration of Employee Share Purchase Plan	For	
	Resolution 3. Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason

JILIN AODONG PHARMACEUTICAL GROUP CO LTD EGM 02/08/2021 China	Resolution 1. Approve Changes in Commitment Related to Split Share Reform by Dunhua Jincheng Industry Co., Ltd.	For	
Event	Resolution	Vote Action	Voting Reason
MOMO INC EGM (ADR) 02/08/2021 Cayman Islands	Resolution 1. Change Company Name to Hello Group Inc.	For	
Event	Resolution	Vote Action	Voting Reason
TITAN COMPANY LTD AGM 02/08/2021 India	Resolution 1. Accept Standalone Financial Statements and Statutory Reports	For (Exceptional)	Under normal circumstances we would have voted against this resolution to reflect our concerns that women represent less than 20% of the board. However, we have exceptionally supported their re-election as the threshold is close to our preferred threshold and we note that women until recently represented 31% of the board.
	Resolution 2. Accept Consolidated Financial Statements and Statutory Reports	For (Exceptional)	Under normal circumstances we would have voted against this resolution to reflect our concerns that women represent less than 20% of the board. However, we have exceptionally supported their re-election as the threshold is close to our preferred threshold and we note that women until recently represented 31% of the board.
	Resolution 3. Approve Dividend	For	
	Resolution 4. Reelect V Arun Roy as Director	Against	• Not independent and member of audit/remuneration committee; Poor attendance of Board/committee meetings
	Resolution 5. Reelect Ashwani Puri as Director	Abstain	• Proposed term in office is too long
	Resolution 6. Elect Sandeep Singhal as Director	Abstain	• Proposed term in office is too long

	Resolution 7. Elect Pankaj Kumar Bansal as Director	For	
	Resolution 8. Approve Branch Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
WILL SEMICONDUCTOR CO LTD SHANGHAI EGM 02/08/2021 China	Resolution 1. Approve Change in Raised Funds Investment Project by Convertible Bonds	For	
Event	Resolution	Vote Action	Voting Reason
XCMG CONSTRUCTION MACHINERY CO LTD EGM 02/08/2021 China	Resolution 1. Elect Kuang Shidao as Independent Director	For	
	Resolution 2. Elect Jiang Lei as Supervisor	For	
	Resolution 3. Approve Establishment of Xuzhou Xugong Industrial Investment Partnership (Limited Partnership) and Related Party Transaction	Against	<ul style="list-style-type: none"> • Lack of transparency
Event	Resolution	Vote Action	Voting Reason
ABN AMRO Funds - Aristotle US Equities EGM 30/07/2021 Luxembourg	Resolution 1. Amend Article 29 Re: Allocation of the Annual Profit/Loss	For	
Event	Resolution	Vote Action	Voting Reason

AEDIFICA SA EGM 30/07/2021 Belgium	Resolution 1.2a. Renew Authorization to Increase Share Capital by Various Means With or Without Preemptive Rights That is Set Within the Limits of the Proposed Sub-Authorizations	Against	• Duration of authority too long
	Resolution 1.2b. If Item 1.2a is not Approved: Renew Authorization to Increase Share Capital by Various Means With or Without Preemptive Rights	Against	• Duration of authority too long
	Resolution 2. Amend Article 23 of the Articles of Association	For	
	Resolution 3. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason
ALIBABA HEALTH INFORMATION TECHNOLOGY LTD AGM 30/07/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Increase in Authorized Share Capital	For	
	Resolution 3a1. Elect Tu Yanwu as Director	For	

	Resolution 3a2. Elect Luo Tong as Director	For (Exceptional)	Under normal circumstances we would have voted against this resolution/ incumbent nomination committee member to reflect our concerns that women represent less than 20% (14%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets and we highlight that the company has been making steady progress in board diversity levels in the past years.
	Resolution 3a3. Elect Wong King On, Samuel as Director	For	
	Resolution 3a4. Elect Huang Yi Fei (Vanessa) as Director	For	
	Resolution 3b. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Approve Mandate to Grant Awards of Options and/or Restricted Share Units Under the Share Award Scheme and Related Transactions	Against	• Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
AXIS BANK LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

30/07/2021 India	Resolution 2. Reelect Rajiv Anand as Director	For	
	Resolution 3. Approve M P Chitale & Co., Chartered Accountants, Mumbai as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Approve C N K & Associates LLP, Chartered Accountants, Mumbai as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Elect Vasantha Govindan as Director	For	
	Resolution 6. Elect S. Mahendra Dev as Director	Abstain	• Proposed term in office is too long
	Resolution 7. Approve Revision in Remuneration to Rakesh Makhija as Non-Executive (Part-Time) Chairman	For	
	Resolution 8. Approve Revision in Remuneration to Amitabh Chaudhry as Managing Director & CEO	For	
	Resolution 9. Approve Reappointment and Remuneration of Amitabh Chaudhry as Managing Director & CEO	For	
	Resolution 10. Approve Revision in Remuneration to Rajiv Anand as Executive Director (Wholesale Banking)	For	

	Resolution 11. Approve Revision in Remuneration to Rajesh Dahiya as Executive Director (Corporate Centre)	For	
	Resolution 12. Approve Payment of Compensation to Non-Executive Director (Excluding the Non-Executive (Part-time) Chairperson)	For	
	Resolution 13. Authorize Issuance of Debt Securities	For	
	Resolution 14. Approve Issuance of Additional Equity Stock Options Convertible into Equity Shares to Permanent Employees and Whole-Time Directors of the Company	Against	<ul style="list-style-type: none"> • LTIs too short term focussed;Inadequate disclosure
	Resolution 15. Approve Issuance of Additional Equity Stock Options Convertible into Equity Shares to Permanent Employees and Whole-Time Directors of Present and Future Subsidiary Companies	Against	<ul style="list-style-type: none"> • LTIs too short term focussed;Inadequate disclosure
	Resolution 16. Approve Reclassification of United India Insurance Company Limited from Promoter Group to Public Category	For	
	Resolution 17. Approve Reclassification of National Insurance Company Limited from Promoter Group to Public Category	For	
	Resolution 18. Approve Reclassification of The New India Assurance Company Limited from Promoter Group to Public Category	For	

	Resolution 19. Approve Reclassification of General Insurance Corporation of India from Promoter Group to Public Category	For	
Event	Resolution	Vote Action	Voting Reason
BIGBEN INTERACTIVE SA AGM 30/07/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses and Dividends of EUR 0.30 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Approve Compensation of Corporate Officers	For	
	Resolution 6. Approve Compensation of Alain Falc, Chairman of the Board	Against	• Non-Execs receive pay other than fees;Poor disclosure
	Resolution 7. Approve Compensation of Fabrice Lemesre, CEO	Against	• LTIs too short term focussed;No limits under incentive schemes;Poor disclosure
	Resolution 8. Approve Compensation of Michel Bassot, Vice-CEO	Against	• LTIs too short term focussed;No limits under incentive schemes;Poor disclosure
	Resolution 9. Approve Remuneration Policy of Chairman of the Board	Against	• Non-Execs receive pay other than fees;Lack of disclosure

	Resolution 10. Approve Remuneration Policy of CEO	Against	• Uncapped bonuses;Lack of disclosure
	Resolution 11. Approve Remuneration Policy of Vice-CEO	Against	• Uncapped bonuses;Lack of disclosure
	Resolution 12. Approve Remuneration Policy of Directors	For	
	Resolution 13. Approve Remuneration of Directors in the Aggregate Amount of EUR 100,000	For	
	Resolution 14. Reelect Jean-Marie de Cherade as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 15. Reelect Jacqueline de Vrieze as Director	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 16. Reelect Sylvie Pannetier as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 17. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device
	Resolution 18. Authorize Filing of Required Documents/Other Formalities	For	
	Resolution 19. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 7,782,000	Against	• Anti-takeover arrangements

	Resolution 20. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 7,782,000	For (Exceptional)	Under normal circumstances, we would not be able to support this resolution as this authority can be used to restrict potential takeovers. However, given the company's size and market conditions, we are supporting.
	Resolution 21. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 22. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	<ul style="list-style-type: none"> Anti-takeover arrangements; Granted at a significant discount to market price
	Resolution 23. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	<ul style="list-style-type: none"> Anti-takeover arrangements
	Resolution 24. Authorize Capitalization of Reserves of Up to EUR 3,891,000 for Bonus Issue or Increase in Par Value	For	
	Resolution 25. Authorize Capital Increase of Up to EUR 3,891,000 for Future Exchange Offers	Against	<ul style="list-style-type: none"> Anti-takeover arrangements
	Resolution 26. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 27. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 19-20 and 23-26 at EUR 9,727,000	For	

	Resolution 28. Authorize up to 2 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 29. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 30. Remove Article 16 of Bylaws	Against	• Lack of disclosure;Double voting rights
	Resolution 31. Amend Article 35 of Bylaws Re: Electronic Voting	For	
	Resolution 32. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
CANSINO BIOLOGICS INC EGM 30/07/2021 China	Resolution 1. Approve Change in Business Scope and Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CHOLAMANDALAM INVESTMENT AND FINANCE CO LTD AGM 30/07/2021 India	Resolution 1. Accept Standalone Financial Statements and Statutory Reports	Against	• Auditor has stated an 'Emphasis of Matter';Diversity issues
	Resolution 2. Accept Consolidated Financial Statements and Statutory Reports	Against	• Auditor has stated an 'Emphasis of Matter';Diversity issues
	Resolution 3. Confirm Interim Dividend and Declare Final Dividend	For	
	Resolution 4. Reelect Ravindra Kumar Kundu as Director	Abstain	• Proposed term in office is too long

	Resolution 5. Approve Price Waterhouse LLP as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Sundaram & Srinivasan, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Elect Vellayan Subbiah as Director	Against	• Non-independent Chairman;Too many other time commitments
	Resolution 8. Elect M.A.M. Arunachalam as Director	Against	• Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 9. Elect Anand Kumar as Director	Abstain	• Proposed term in office is too long
	Resolution 10. Elect Bharath Vasudevan as Director	Abstain	• Proposed term in office is too long
	Resolution 11. Approve Issuance of Non-Convertible Debentures on Private Placement Basis	For	
Event	Resolution	Vote Action	Voting Reason
Cirrus Logic Inc. AGM 30/07/2021 United States	Resolution 1.1. Elect Director John C. Carter	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Alexander M. Davern	For	
	Resolution 1.3. Elect Director Timothy R. Dehne	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director John M. Forsyth	For	

	Resolution 1.5. Elect Director Deirdre R. Hanford	For	
	Resolution 1.6. Elect Director Catherine P. Lego	Against	• TCFD issues
	Resolution 1.7. Elect Director David J. Tupman	Against	• Material governance concerns
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
CREDITACCESS GRAMEEN LTD AGM 30/07/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Reelectt Paolo Brichetti as Director	Abstain	• Non-independent Chairman
	Resolution 3. Approve Increase in Borrowing Limits	For	
	Resolution 4. Approve Related Party Transactions with Madura Micro Finance Limited	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
DIS-CHEM PHARMACIES LTD AGM 30/07/2021 South Africa	Resolution 1. Accept Financial Statements and Statutory Reports for the Year Ended 28 February 2021	For	
	Resolution 2. Appoint Mazars as Auditors with Sanjay Ranchhoojee as the Designated Auditor	Against	• Poor disclosure
	Resolution 3. Re-elect Anuschka Coovadia as Director	For	
	Resolution 4. Elect Alupheli Sithebe as Director	For	

	Resolution 5. Re-elect Anuschka Coovadia as Member of the Audit and Risk Committee	For	
	Resolution 6. Re-elect Mark Bowman as Member of the Audit and Risk Committee	For	
	Resolution 7. Elect Alupheli Sithebe as Member of the Audit and Risk Committee	For	
	Resolution 8. Re-elect Joe Mthimunya as Member of the Audit and Risk Committee	For	
	Resolution 9.1. Approve Remuneration Philosophy and Policy	Against	• Lack of performance related pay
	Resolution 9.2. Approve Remuneration Implementation Report	For	
	Resolution 1. Approve Non-Executive Directors' Fees	Against	• Undue ratcheting up of pay
	Resolution 2. Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	
	Resolution 10. Place Authorised but Unissued Shares under Control of Directors	For	
	Resolution 11. Authorise Board to Issue Shares for Cash	For	
	Resolution 12. Authorise Ratification of Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason

GUANGZHOU HAIGE COMMUNICATIONS GROUP INC CO EGM 30/07/2021 China	Resolution 1. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 2. Approve Amendments to Articles of Association	For	
	Resolution 3. Approve to Invest in the Construction of the Haige Tianshu R&D Center Building	For	
Event	Resolution	Vote Action	Voting Reason
LENS TECHNOLOGY CO LTD EGM 30/07/2021 China	Resolution 1.1. Elect Zhou Qunfei as Director	Against	• Member of certain sub-committees which is inappropriate;Combined CEO/Chairman
	Resolution 1.2. Elect Zheng Junlong as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.3. Elect Rao Qiaobing as Director	For	
	Resolution 2.1. Elect Tang Guoping as Director	For	
	Resolution 2.2. Elect Wan Wei as Director	For	
	Resolution 2.3. Elect Liu Yue as Director	For	
	Resolution 2.4. Elect Peng Diefeng as Director	For	
	Resolution 3.1. Elect Kuang Hongfeng as Supervisor	For	
	Resolution 3.2. Elect Tang Jun as Supervisor	For	
	Resolution 4. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
LINK REAL ESTATE INVESTMENT TRUST AGM	Resolution 3.1. Elect Nicholas Charles Allen as Director	For	

30/07/2021 Hong Kong	Resolution 3.2. Elect Christopher John Brooke as Director	For	
	Resolution 3.3. Elect Poh Lee Tan as Director	For	
	Resolution 3.4. Elect Ian Keith Griffiths as Director	For	
	Resolution 4.1. Elect Lincoln Leong Kwok Kuen as Director	For	
	Resolution 5. Authorize Repurchase of Issued Units	For	
	Resolution 6.1. Amend Trust Deed Distribution Formula Re: Realized Losses on the Disposal of Relevant Investments, Properties and/or Disposal of the Special Purpose Vehicle which Holds Such Properties	For	
	Resolution 6.2. Amend Trust Deed Distribution Formula Re: Non-Cash Losses	For	
	Resolution 7. Approve Amended Investment Limit for Property Development and Related Activities and the Corresponding Property Development Trust Deed Amendments	For	
	Resolution 8. Amend Trust Deed Re: Conduct of General Meeting Amendments	For	
Event	Resolution	Vote Action	Voting Reason

NATIONAL BANK OF GREECE SA AGM 30/07/2021 Greece	Resolution 1. Amend Company Articles	For (Exceptional)	The proposed amendments undermine shareholders rights because they provide, potentially, for the convening of virtual-only shareholder meetings. In this case, however, the company's intention of the proposal is not to generally conduct general meeting without physical attendance going forward, but to provide the company with the increased flexibility to conduct completely electronic general meetings if there are extraordinary circumstances, if deemed appropriate and if the general meeting can be conducted in a proper manner.
	Resolution 2. Approve Share Capital Reduction via Decrease in Par Value	For	
	Resolution 3. Approve Stock Option Plan	Against	<ul style="list-style-type: none"> • Lack of performance related pay
	Resolution 4. Accept Statutory Reports	For	
	Resolution 5. Accept Financial Statements	For	
	Resolution 6. Approve Management of Company and Grant Discharge to Auditors	For	
	Resolution 7. Approve Auditors and Fix Their Remuneration	For	
	Resolution 10.1. Elect Gikas Hardouvelis as Director	Abstain	<ul style="list-style-type: none"> • Non-independent Chairman
	Resolution 10.2. Elect Pavlos Mylonas as Director	For	
	Resolution 10.3. Elect Christina Theofilidi as Director	For	

	Resolution 10.4. Elect Aikaterini Beritsi as Director	For	
	Resolution 10.5. Elect Elena Ana Cernat as Director	For	
	Resolution 10.6. Elect Avraam Gounaris as Director	For	
	Resolution 10.7. Elect Matthieu Kiss as Director	For	
	Resolution 10.8. Elect Anne Marion Bouchacourt as Director	For	
	Resolution 10.9. Elect Claude Piret as Director	For	
	Resolution 10.1. Elect Jayaprakasa JP CS Rangaswami as Director	For	
	Resolution 10.11. Elect Wietze Reehoorn as Director	For	
	Resolution 10.12. Elect Periklis Drougkas as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 11. Approve Director Remuneration	Against	• Concerns over generosity of arrangements;Non-Execs receive pay other than fees;Poor disclosure
	Resolution 12. Advisory Vote on Remuneration Report	Abstain	• Poor disclosure
	Resolution 13. Approve Type, Composition, and Term of the Audit Committee	Against	• Not in shareholders best interests
	Resolution 14. Approve Suitability Policy for Directors	For	
	Resolution 15. Authorize Special Reserve	For	
Event	Resolution	Vote Action	Voting Reason
PLUG POWER INC AGM	Resolution 1.1. Elect Director Andrew J. Marsh	For	

30/07/2021 United States	Resolution 1.2. Elect Director Gary K. Willis	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Maureen O. Helmer	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Increase Authorized Common Stock	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification
	Resolution 3. Approve Omnibus Stock Plan	Against	<ul style="list-style-type: none"> • Potentially excessive awards
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Concerns over generosity of arrangements;Lack of performance related pay;Pay ratio is excessive (CEO vs employee);Inappropriate discretionary payments
	Resolution 5. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
SAO MARTINHO SA AGM 30/07/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended March 31, 2021	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Approve Remuneration of Company's Management and Fiscal Council	Against	<ul style="list-style-type: none"> • Poor disclosure
	Resolution 4. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	

	Resolution 1. Authorize Capitalization of Reserves Without Issuance of Shares and Amend Article 5 Accordingly	For	
	Resolution 2. Amend Articles	For	
	Resolution 3. Consolidate Bylaws	For	
	Resolution 4. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI RAAS BLOOD PRODUCTS CO LTD EGM 30/07/2021 China	Resolution 1. Approve Issuance of Comfort Letter and Provision of Guarantee for Related Party	For	
Event	Resolution	Vote Action	Voting Reason
SINGAPORE TELECOMMUNICATIONS LTD AGM 30/07/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Gautam Banerjee as Director	Against	• Too many other time commitments
	Resolution 4. Elect Venkataraman Vishnampet Ganesan as Director	For	
	Resolution 5. Elect Teo Swee Lian as Director	For	
	Resolution 6. Elect Lim Swee Say as Director	For	
	Resolution 7. Elect Rajeev Suri as Director	For	

	Resolution 8. Elect Wee Siew Kim as Director	Against	• Too many other time commitments
	Resolution 9. Elect Yuen Kuan Moon as Director	For	
	Resolution 10. Approve Directors' Fees	For	
	Resolution 11. Approve Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	
	Resolution 13. Approve Issuance of Shares Pursuant to the Singtel Scrip Dividend Scheme	For	
	Resolution 14. Authorize Share Repurchase Program	For	
	Resolution 15. Approve Extension and Alterations to the SingTel Performance Share Plan 2012 and Grant of Awards and Issuance of Shares Pursuant to the SingTel Performance Share Plan 2012 (as Altered)	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
Sirius Real Estate Limited AGM 30/07/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Re-elect Caroline Britton as Director	For	
	Resolution 3. Re-elect Mark Cherry as Director	For	
	Resolution 4. Re-elect Kelly Cleveland as Director	For	

	Resolution 5. Re-elect Andrew Coombs as Director	For	
	Resolution 6. Elect Joanne Kenrick as a Director	For	
	Resolution 7. Re-elect Daniel Kitchen as Director	For	
	Resolution 8. Re-elect Alistair Marks as Director	For	
	Resolution 9. Re-elect James Pegg as Director	For	
	Resolution 10. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Approve Dividend	For	
	Resolution 13. Approve Remuneration Policy	For	
	Resolution 14. Approve Implementation Report	Abstain	• Concerns over generosity of arrangements
	Resolution 15. Approve Scrip Dividend	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Approve Long Term Incentive Plan	For	

	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
TATA MOTORS LTD AGM 30/07/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• CHRB concerns
	Resolution 2. Accept Consolidated Financial Statements and Statutory Reports	Against	• CHRB concerns
	Resolution 3. Reelect N Chandrasekaran as Director	Against	• Non-independent Chairman; Too many other time commitments
	Resolution 4. Elect Mitsuhiro Yamashita as Director	For	
	Resolution 5. Elect Thierry Bollore as Director	For	
	Resolution 6. Elect Kosaraju V Chowdary as Director	For	
	Resolution 7. Approve Reappointment and Remuneration of Guenter Butschek as Chief Executive Officer and Managing Director	For	
	Resolution 8. Elect Girish Wagh as Director	Against	• Proposed term in office is too long
	Resolution 9. Approve Appointment and Remuneration of Girish Wagh as Executive Director	Against	• Proposed term in office is too long
	Resolution 10. Approve Remuneration of Non-Executive Directors	Against	• Non-Execs receive pay other than fees

	Resolution 11. Approve Tata Motors Limited Share-based Long Term Incentive Scheme 2021 and Grant of Options and/or Performance Share Units to Eligible Employee of the Company	For	
	Resolution 12. Approve Extension of Tata Motors Limited Share-based Long Term Incentive Scheme 2021 to Eligible Employee of Certain Subsidiary Companies	For	
	Resolution 13. Approve Branch Auditors as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 14. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
TECH MAHINDRA LTD AGM 30/07/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Accept Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Confirm Interim Dividend and Declare Final Dividend	For	
	Resolution 4. Reelect Anish Shah as Director	Against	• Too many other time commitments
	Resolution 5. Elect Manoj Bhat as Director	Against	• Too many other time commitments
Event	Resolution	Vote Action	Voting Reason

AIN HOLDINGS INC AGM 29/07/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 55	For	
Event	Resolution	Vote Action	Voting Reason
AVIC ELECTROMECHANICAL SYSTEMS CO LTD EGM 29/07/2021 China	Resolution 1. Approve Related Party Transaction	Against	<ul style="list-style-type: none"> Not in shareholders best interests
Event	Resolution	Vote Action	Voting Reason
B&M EUROPEAN VALUE RETAIL SA AGM 29/07/2021 Luxembourg	Resolution 1. Receive Board Reports on the Consolidated and Unconsolidated Financial Statements and Annual Accounts	For	
	Resolution 2. Receive Consolidated and Unconsolidated Financial Statements and Annual Accounts, and Auditors' Reports Thereon	For	
	Resolution 3. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 4. Approve Unconsolidated Financial Statements and Annual Accounts	For	
	Resolution 5. Approve Allocation of Income	For	
	Resolution 6. Approve Dividends	For	

	Resolution 7. Approve Remuneration Report	For (Exceptional)	Under normal circumstances we would be unable to support as the CEO received an above-inflationary 23% salary increase, bringing his salary level for FY2022 to GBP 810,000. The company consulted with us in advance and we discussed the changes and they listened to our feedback. We were comfortable with the changes having considered company performance, the conservative approach they have taken in the past and their approach to the wider workforce.
	Resolution 8. Approve Remuneration Policy	For	
	Resolution 9. Approve Discharge of Directors	For	
	Resolution 10. Re-elect Peter Bamford as Director	For	
	Resolution 11. Re-elect Simon Arora as Director	For	
	Resolution 12. Elect Alejandro Russo as Director	For	
	Resolution 13. Re-elect Ron McMillan as Director	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 14. Re-elect Tiffany Hall as Director	For	
	Resolution 15. Re-elect Carolyn Bradley as Director	For	
	Resolution 16. Approve Discharge of Auditors	For	
	Resolution 17. Reappoint KPMG Luxembourg as Auditors	For	
	Resolution 18. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 21. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 22. Authorise the Company to Use Electronic Communications	For	
Event	Resolution	Vote Action	Voting Reason
BlackRock North American Income Trust Plc EGM 29/07/2021 United Kingdom	Resolution 1. Adopt the Proposed Changes in the Company's Investment Objective and Policy	For	
Event	Resolution	Vote Action	Voting Reason
CMC MARKETS PLC AGM 29/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect James Richards as Director	Against	• Poor handling of Board/sub-committee responsibilities;Diversity issues;Ethnic diversity issues
	Resolution 4. Re-elect Peter Cruddas as Director	For	
	Resolution 5. Re-elect David Fineberg as Director	For	
	Resolution 6. Re-elect Sarah Ing as Director	For	
	Resolution 7. Re-elect Clare Salmon as Director	For	

	Resolution 8. Re-elect Paul Wainscott as Director	For	
	Resolution 9. Re-elect Euan Marshall as Director	For	
	Resolution 10. Re-elect Matthew Lewis as Director	For	
	Resolution 11. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 12. Authorise the Group Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Approve Remuneration Policy	Against	• Pay too short term focussed
	Resolution 14. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Undue ratcheting up of pay;Lack of bonus deferral
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
COLGATE-PALMOLIVE (INDIA) LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

29/07/2021 India	Resolution 2. Reelect Chandrasekar Meenakshi Sundaram as Director	For	
	Resolution 3. Approve Reappointment and Remuneration of Jacob Sebastian Madukkakuzy as Whole-time Director & CFO	Against	• Inadequate performance linkage; Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
DE LA RUE PLC AGM 29/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 3. Elect Catherine Ashton as Director	For	
	Resolution 4. Elect Ruth Euling as Director	For	
	Resolution 5. Elect Rob Harding as Director	For	
	Resolution 6. Elect Margaret Rice-Jones as Director	For	
	Resolution 7. Re-elect Nick Bray as Director	For	
	Resolution 8. Re-elect Maria da Cunha as Director	For	
	Resolution 9. Re-elect Kevin Loosemore as Director	For	
	Resolution 10. Re-elect Clive Vacher as Director	For	
	Resolution 11. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	

	Resolution 13. Authorise UK Political Donations and Expenditure	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Adopt New Articles of Association	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
DISCOVERIE GROUP PLC AGM 29/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Re-elect Malcolm Diamond as Director	Against	• Diversity issues
	Resolution 5. Re-elect Nick Jefferies as Director	For	
	Resolution 6. Re-elect Simon Gibbins as Director	For	
	Resolution 7. Re-elect Bruce Thompson as Director	For	

	Resolution 8. Re-elect Tracey Graham as Director	For	
	Resolution 9. Re-elect Clive Watson as Director	For	
	Resolution 10. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity with Pre-emptive Rights in Connection with a Rights Issue	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with a Rights Issue	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 19. Authorise UK Political Donations and Expenditure	For	
	Resolution 20. Approve 2021 Long-Term Incentive Plan	For	

Event	Resolution	Vote Action	Voting Reason
DR MARTENS PLC AGM 29/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	Against	• Excessive pay levels; Too much vesting at threshold or median performance
	Resolution 4. Elect Paul Mason as Director	For	
	Resolution 5. Elect Kenny Wilson as Director	For	
	Resolution 6. Elect Jon Mortimore as Director	For	
	Resolution 7. Elect Ian Rogers as Director	For	
	Resolution 8. Elect Ije Nwokorie as Director	For	
	Resolution 9. Elect Lynne Weedall as Director	For	
	Resolution 10. Elect Robyn Perriss as Director	For	
	Resolution 11. Elect Tara Alhadeff as Director	For	
	Resolution 12. Appoint Ernst & Young LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however in this instance we are comfortable with the explanation provided by the company.
	Resolution 13. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however in this instance we are comfortable with the explanation provided by the company.

	Resolution 14. Authorise UK Political Donations and Expenditure	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
HUAGONG TECH CO LTD EGM 29/07/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 3. Approve to Formulate Investment Management System	For	
Event	Resolution	Vote Action	Voting Reason
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD EGM 29/07/2021 China	Resolution 1. Elect Huang Liangbo as Supervisor	For	
	Resolution 2. Elect Wang Jingwu as Director	For	
	Resolution 1. Elect Huang Liangbo as Supervisor	For	

	Resolution 2. Elect Wang Jingwu as Director	For	
Event	Resolution	Vote Action	Voting Reason
INTERMEDIATE CAPITAL GROUP PLC AGM 29/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 4. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 5. Approve Final Dividend	For	
	Resolution 6. Re-elect Vijay Bharadia as Director	For	
	Resolution 7. Re-elect Benoit Durteste as Director	For	
	Resolution 8. Re-elect Virginia Holmes as Director	For	
	Resolution 9. Re-elect Michael Nelligan as Director	For	
	Resolution 10. Re-elect Kathryn Purves as Director	For	
	Resolution 11. Re-elect Amy Schioldager as Director	For	
	Resolution 12. Re-elect Andrew Sykes as Director	For	
	Resolution 13. Re-elect Stephen Welton as Director	For	
	Resolution 14. Re-elect Lord Davies of Abersoch as Director	For	

	Resolution 15. Re-elect Antje Hensel-Roth as Director	For	
	Resolution 16. Elect Rosemary Leith as Director	For	
	Resolution 17. Elect Matthew Lester as Director	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 22. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
Jazz Pharmaceuticals Plc AGM 29/07/2021 Ireland	Resolution 1a. Elect Director Peter Gray	For	
	Resolution 1b. Elect Director Kenneth W. O'Keefe	Against	• TCFD issues
	Resolution 1c. Elect Director Mark D. Smith	For	
	Resolution 1d. Elect Director Catherine A. Sohn	For	
	Resolution 2. Approve KPMG, Dublin as Auditors and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Renew the Board's Authority to Issue Shares Under Irish Law	Against	• Duration of authority too long;Exceeds investor guidelines without sufficient justification
	Resolution 5. Authorise Issue of Equity without Pre-emptive Rights	Against	• Duration of authority too long;Exceeds investor guidelines without sufficient justification
	Resolution 6. Adjourn Meeting	For	
Event	Resolution	Vote Action	Voting Reason
JOHNSON MATTHEY PLC AGM 29/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect Stephen Oxley as Director	For	
	Resolution 5. Re-elect Jane Griffiths as Director	For	
	Resolution 6. Re-elect Xiaozhi Liu as Director	For	
	Resolution 7. Re-elect Robert MacLeod as Director	For	
	Resolution 8. Re-elect Chris Mottershead as Director	For	
	Resolution 9. Re-elect John O'Higgins as Director	For	

	Resolution 10. Re-elect Patrick Thomas as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair and chair of the Board to reflects our concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that women previously represented 33% of the Board but recent board changes have meant that this number has fallen below 33%.
	Resolution 11. Re-elect Doug Webb as Director	For	
	Resolution 12. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 13. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise UK Political Donations and Expenditure	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

LIVZON PHARMACEUTICAL GROUP INC EGM 29/07/2021 China	Resolution 1.1. Elect Luo Huiyuan as Director	For	
	Resolution 1.2. Elect Cui Lijie as Director	For	
	Resolution 2. Approve Provision of Financing Guarantees to Its Controlling Subsidiary Livzon MAB	For	
	Resolution 1.1. Elect Luo Huiyuan as Director	For	
	Resolution 1.2. Elect Cui Lijie as Director	For	
	Resolution 2. Approve Provision of Financing Guarantees to Its Controlling Subsidiary Livzon MAB	For	
Event	Resolution	Vote Action	Voting Reason
MACQUARIE GROUP LTD AGM 29/07/2021 Australia	Resolution 2a. Elect Rebecca J McGrath as Director	For	
	Resolution 2b. Elect Mike Roche as Director	For	
	Resolution 2c. Elect Glenn R Stevens as Director	For	

	Resolution 2d. Elect Peter H Warne as Director	For (Exceptional)	Under normal circumstances we would not have supported the re-election of the Board Chair as he is not independent (having served on the board for a significant amount of time) who ideally should be independent in the interests of maintaining a balanced unitary Board. However, we have exceptionally supported his re-election as the board has determined to re-elect Mr. Warne for an additional year in light of significant changes in the boardroom and management level over the past 12 months (and given this period of global uncertainty). The board intends to appoint a new board chair in FY22 and Mr Warne will step down from such role and retire as a director at the 2022 AGM. We take additional comfort from the fact that independent directors represent the large majority of the Board.
	Resolution 3. Approve Remuneration Report	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements;No limits under incentive schemes;Too much vesting at threshold or median performance;Inappropriate discretionary payments
	Resolution 4. Approve Termination Benefits	For	
	Resolution 5. Approve Participation of Shemara Wikramanayake in the Macquarie Group Employee Retained Equity Plan	Against	<ul style="list-style-type: none"> Potentially excessive awards;Too much vesting at threshold or median performance
	Resolution 6. Ratify Past Issuance of Macquarie Group Capital Notes 5 to Institutional Investors	For	
Event	Resolution	Vote Action	Voting Reason
PALACE CAPITAL PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

29/07/2021 United Kingdom	Resolution 2. Approve Remuneration Report	Abstain	<ul style="list-style-type: none"> Poor performance linkage
	Resolution 3. Approve Remuneration Policy	Abstain	<ul style="list-style-type: none"> Insufficient post employment shareholding requirement;Lack of disclosure
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Reappoint BDO LLP as Auditors	For	
	Resolution 6. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 7. Re-elect Mickola Wilson as Director	For	
	Resolution 8. Re-elect Stanley Davis as Director	For	
	Resolution 9. Re-elect Neil Sinclair as Director	For	
	Resolution 10. Re-elect Richard Starr as Director	For	
	Resolution 11. Re-elect Stephen Silvester as Director	For	
	Resolution 12. Re-elect Kim Taylor-Smith as Director	For	
	Resolution 13. Re-elect Paula Dillon as Director	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	

	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
RYMAN HEALTHCARE LTD AGM 29/07/2021 New Zealand	Resolution 2.1. Elect Gregory Campbell as Director	For	
	Resolution 2.2. Elect Geoffrey Cumming as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2.3. Elect Warren Bell as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 2.4. Elect Jo Appleyard as Director	Against	• Not independent and lack of independence on Board
	Resolution 3. Authorize Board to Fix Remuneration of the Auditors	For	
	Resolution 4. Approve the Increase in Maximum Aggregate Remuneration of Directors	For	
Event	Resolution	Vote Action	Voting Reason
SINGAPORE AIRLINES LTD AGM 29/07/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2a. Elect Gautam Banerjee as Director	Against	• Too many other time commitments
	Resolution 2b. Elect Dominic Ho Chiu Fai as Director	For	

	Resolution 2c. Elect Lee Kim Shin as Director	For (Exceptional)	Under normal circumstances we would have voted against this resolution/ incumbent nomination committee member to reflect our concerns that women represent less than 20% (18%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets and we highlight that the company has been making steady progress in board diversity levels in the past years. We would have voted against if there were no women on the board.
	Resolution 3. Elect Jeanette Wong Kai Yuan as Director	For	
	Resolution 4. Approve Directors' Emoluments	For	
	Resolution 5. Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	
	Resolution 7. Approve Grant of Awards and Issuance of Shares Under the SIA Performance Share Plan 2014 and/or the SIA Restricted Share Plan 2014	Against	<ul style="list-style-type: none"> • LTIs too short term focussed;Inadequate change of control provisions;Inadequate disclosure
	Resolution 8. Approve Mandate for Interested Person Transactions	For	
	Resolution 9. Authorize Share Repurchase Program	Against	<ul style="list-style-type: none"> • Concerns over risk of creeping control
Event	Resolution	Vote Action	Voting Reason

STERIS PLC AGM 29/07/2021 Ireland	Resolution 1a. Elect Director Richard C. Breeden	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1b. Elect Director Daniel A. Carestio	For	
	Resolution 1c. Elect Director Cynthia L. Feldmann	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Christopher S. Holland	For	
	Resolution 1e. Elect Director Jacqueline B. Kosecoff	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1f. Elect Director Paul E. Martin	For	
	Resolution 1g. Elect Director Nirav R. Shah	For	
	Resolution 1h. Elect Director Mohsen M. Sohi	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1i. Elect Director Richard M. Steeves	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
	Resolution 3. Appoint Ernst & Young Chartered Accountants as Irish Statutory Auditor	Against	• Concerns over level or type of non-audit fees;Auditor tenure
	Resolution 4. Authorize Board to Fix Remuneration of Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 5. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason

SUNINGCOM CO LTD EGM 29/07/2021 China	Resolution 1.1. Elect Huang Mingduan as Director	For	
	Resolution 1.2. Elect Xian Handi as Director	Against	• Too many other time commitments
	Resolution 1.3. Elect Cao Qun as Director	For	
	Resolution 1.4. Elect Zhang Kangyang as Director	For	
	Resolution 2. Approve Election of Special Committee Under the Board	For	
	Resolution 3. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
TANGSHAN JIDONG CEMENT CO LTD EGM 29/07/2021 China	Resolution 1.1. Approve Share Type and Par Value	Against	• Material governance concerns
	Resolution 1.2. Approve Target Subscribers and Target Assets	Against	• Material governance concerns
	Resolution 1.3. Approve Transaction Price and Payment Method	Against	• Material governance concerns
	Resolution 1.4. Approve Pricing Reference Date, Pricing Basis and Issuance Price	Against	• Material governance concerns
	Resolution 1.5. Approve Number of Shares Issued	Against	• Material governance concerns
	Resolution 1.6. Approve Lock-up Period	Against	• Material governance concerns
	Resolution 1.7. Approve Listing Location	Against	• Material governance concerns
	Resolution 1.8. Approve Distribution Arrangement of Undistributed Earnings	Against	• Material governance concerns

	Resolution 1.9. Approve Profit and Loss Arrangement During the Transition Period of the Underlying Asset	Against	• Material governance concerns
	Resolution 1.1. Approve Merger by Absorption	Against	• Material governance concerns
	Resolution 1.11. Approve Share Type and Par Value	Against	• Material governance concerns
	Resolution 1.12. Approve Issue Manner and Issue Time	Against	• Material governance concerns
	Resolution 1.13. Approve Target Subscribers and Subscription Method	Against	• Material governance concerns
	Resolution 1.14. Approve Price Reference Date and Issuance Price	Against	• Material governance concerns
	Resolution 1.15. Approve Issue Size	Against	• Material governance concerns
	Resolution 1.16. Approve Lock-up Period	Against	• Material governance concerns
	Resolution 1.17. Approve Listing Location	Against	• Material governance concerns
	Resolution 1.18. Approve Distribution Arrangement of Undistributed Earnings	Against	• Material governance concerns
	Resolution 1.19. Approve Use of Proceeds	Against	• Unequal treatment of all shareholders
	Resolution 1.2. Approve Conditions for Exercising the Cash Option	Against	• Material governance concerns
	Resolution 1.21. Approve Provider of Cash Options	Against	• Material governance concerns
	Resolution 1.22. Approve Exercise Price of Cash Option	Against	• Material governance concerns

	Resolution 1.23. Approve Exercise Procedure of Cash Option	Against	• Material governance concerns
	Resolution 1.24. Approve Creditors Interest Protection Mechanism	Against	• Material governance concerns
	Resolution 1.25. Approve Performance Commitment and Compensation Arrangements	Against	• Material governance concerns
	Resolution 1.26. Approve Resolution Validity Period	Against	• Material governance concerns
	Resolution 2. Approve Report (Draft) and Summary on Absorption Merger via Share Issuance and Raising Supporting Funds as well as Related Party Transactions	Against	• Material governance concerns
	Resolution 3. Approve Conditional Signing of Absorption Merger Agreement and Its Supplementary Agreement	Against	• Material governance concerns
	Resolution 4. Approve Conditional Signing of Share Subscription Agreement	Against	• Material governance concerns
	Resolution 5. Approve Signing of Performance Compensation Agreement	Against	• Material governance concerns
	Resolution 6. Approve Whitewash Waiver and Related Transactions	Against	• Concerns over creeping control
	Resolution 7. Approve Impact of Dilution of Current Returns and the Relevant Measures to be Taken	Against	• Material governance concerns
	Resolution 8. Approve Authorization of Board to Handle All Related Matters	Against	• Material governance concerns

Event	Resolution	Vote Action	Voting Reason
TATE & LYLE PLC AGM 29/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Dr Gerry Murphy as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair and chair of the Board to reflect our concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that the composition of the Board has been in alignment with the recommendation of the Hampton-Alexander Review during the year under review. Post the upcoming AGM, the female representation will reduce from 36% to 30%. There are 3 female son the board and one of the new appointment sin the year was female. In addition 48% of senior management are female.
	Resolution 5. Re-elect Nick Hampton as Director	For	
	Resolution 6. Elect Vivid Sehgal as Director	For	
	Resolution 7. Elect John Cheung as Director	Against	• Too many other time commitments
	Resolution 8. Elect Patricia Corsi as Director	For	
	Resolution 9. Re-elect Paul Forman as Director	For	
	Resolution 10. Re-elect Lars Frederiksen as Director	For	

	Resolution 11. Re-elect Kimberly Nelson as Director	For	
	Resolution 12. Re-elect Sybella Stanley as Director	Against	• Too many other time commitments
	Resolution 13. Re-elect Warren Tucker as Director	For	
	Resolution 14. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 15. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise UK Political Donations and Expenditure	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
WUXI LEAD INTELLIGENT EQUIPMENT CO LTD EGM 29/07/2021	Resolution 1. Approve Adjustment of Repurchase Price and Repurchase and Cancellation of Performance Shares	For	

China	Resolution 2. Approve Decrease in Registered Capital	For	
	Resolution 3. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG HUAHAI PHARMACEUTICAL CO LTD EGM 29/07/2021 China	Resolution 1. Approve Capital Injection	For	
Event	Resolution	Vote Action	Voting Reason
ALS LTD AGM 28/07/2021 Australia	Resolution 1. Elect Bruce Phillips as Director	Against	• Diversity issues
	Resolution 2. Elect Charlie Sartain as Director	For	
	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 4. Approve Grant of Performance Rights to Raj Naran	Against	• Inadequate change of control provisions
	Resolution 5. Approve Prospective Termination Payments	For	
Event	Resolution	Vote Action	Voting Reason
ALSTOM SA AGM 28/07/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.25 per Share With an Option for Payment of Dividends in Cash or in Shares	For	

	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Renew Appointment of PricewaterhouseCoopers Audit as Auditor	For (Exceptional)	Under normal circumstances we would not support due to the high level of non-audit fees (EUR 9.8m versus EUR 5.3m audit fees) given the potential conflicts of interests this creates. However in this instance we are comfortable in supporting the reappointment of PwC given the explanation provided by the company i.e is mitigated by the fact that these fees are exceptional, non-recurring and linked to the acquisition of Bombardier Transport.
	Resolution 6. Acknowledge End of Mandate of Jean-Christophe Georghiou as Alternate Auditor and Decision Not to Replace and Renew	For	
	Resolution 7. Renew Appointment of Mazars as Auditor	For	
	Resolution 8. Acknowledge End of Mandate of Jean-Maurice El Nouchi as Alternate Auditor and Decision Not to Replace and Renew	For	
	Resolution 9. Approve Remuneration Policy of Chairman and CEO	Against	<ul style="list-style-type: none"> • Undue ratcheting up of pay
	Resolution 10. Approve Remuneration Policy of Directors	For	
	Resolution 11. Approve Compensation Report of Corporate Officers	For	

	Resolution 12. Approve Compensation of Henri Poupart-Lafarge, Chairman and CEO	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 13. Authorize Repurchase of Up to 5 Percent of Issued Share Capital	For	
	Resolution 14. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 15. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 16. Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	
	Resolution 17. Authorize up to 5 Million Shares for Use in Restricted Stock Plans	Against	• Inadequate disclosure
	Resolution 18. Remove Articles Related to Preferred Stock	For	
	Resolution 19. Amend Articles of Bylaws to Comply with Legal Changes	For	
	Resolution 20. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 911 Million	For	

	Resolution 21. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 260 Million	For	
	Resolution 22. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 260 Million	For	
	Resolution 23. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 24. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	
	Resolution 25. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	
	Resolution 26. Authorize Capital Increase of Up to EUR 260 Million for Future Exchange Offers	For	
	Resolution 27. Approve Issuance of Equity or Equity-Linked Securities for Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 260 Million	For	

	Resolution 28. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
BOOZ ALLEN HAMILTON HOLDING CORP AGM 28/07/2021 United States	Resolution 1a. Elect Director Horacio D. Rozanski	For	
	Resolution 1b. Elect Director Ian Fujiyama	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1c. Elect Director Mark E. Gaumond	For	
	Resolution 1d. Elect Director Gretchen W. McClain	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
CARD FACTORY PLC AGM 28/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Re-elect Paul Moody as Director	Against	• Diversity issues
	Resolution 3. Elect Darcy Willson-Rymer as Director	For	
	Resolution 4. Re-elect Kristian Lee as Director	For	
	Resolution 5. Re-elect Octavia Morley as Director	For	
	Resolution 6. Re-elect David Stead as Director	For	

	Resolution 7. Re-elect Paul McCrudden as Director	For	
	Resolution 8. Re-elect Roger Whiteside as Director	For	
	Resolution 9. Re-elect Nathan Lane as Director	For	
	Resolution 10. Approve Remuneration Report	For	
	Resolution 11. Approve Remuneration Policy	For	
	Resolution 12. Reappoint KPMG LLP as Auditors	For	
	Resolution 13. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 19. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CHOW TAI FOOK JEWELLERY GROUP LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

28/07/2021 Cayman Islands	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Cheng Chi-Heng, Conroy as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3b. Elect Cheng Chi-Man, Sonia as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3c. Elect Cheng Ping-Hei, Hamilton as Director	For	
	Resolution 3d. Elect Suen Chi-Keung, Peter as Director	For	
	Resolution 3e. Elect Or Ching-Fai, Raymond as Director	For (Exceptional)	Under normal circumstances we would have voted against this nomination committee member to reflect our concerns that women represent less than 20% (12%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.

	Resolution 3f. Elect Chia Pun-Kok, Herbert as Director	For	
	Resolution 3g. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 8. Adopt New Share Option Scheme and Terminate Existing Share Option Scheme	Against	• Performance awards to non-execs;Inadequate disclosure
	Resolution 9. Authorize Board to Deal with All Matters in Relation to the Payment of Interim Dividend	For	
Event	Resolution	Vote Action	Voting Reason
DR REDDYS LABORATORIES LTD AGM 28/07/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect G V Prasad as Director	Against	• Proposed term in office is too long
	Resolution 4. Approve S.R. Batliboi & Associates LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	

	Resolution 5. Approve Remuneration of Cost Auditors	For	
	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect G V Prasad as Director	Against	• Proposed term in office is too long
	Resolution 4. Approve S.R. Batliboi & Associates LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
HEILONGJIANG AGRICULTURE CO EGM 28/07/2021 China	Resolution 1.1. Elect Ma Zhongzhi as Director	For	
	Resolution 1.2. Elect Gao Jianguo as Director	For	
	Resolution 2.1. Elect Wang Hongkuan as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
JPMorgan Japan Small Cap Growth & Income PLC GBP AGM 28/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Dividend Policy	For	
	Resolution 5. Re-elect Alexa Henderson as Director	For	

	Resolution 6. Re-elect Yuuichiro Nakajima as Director	For	
	Resolution 7. Re-elect Deborah Guthrie as Director	For	
	Resolution 8. Re-elect Martin Shenfield as Director	For	
	Resolution 9. Re-elect Tom Walker as Director	For	
	Resolution 10. Reappoint Grant Thornton UK LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, the Company explained that the requested flexibility was in consideration of the COVID-19 pandemic, specifically to make it easier for shareholders to participate in general meetings through introducing electronic access when physical meetings are prohibited or not reasonably practicable. Further, the Company has made a commitment that it is their intention to always incorporate physical meetings and that this flexibility will only be used in extreme operating circumstances and Directors would be held to account for any potential abuse of this new flexibility.

Event	Resolution	Vote Action	Voting Reason
SOITEC AGM 28/07/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Absence of Dividends	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Elect Francoise Chombar as Director	Against	• Too many other time commitments
	Resolution 6. Elect Shuo Zhang as Director	For	
	Resolution 7. Elect Eric Meurice as Director	Abstain	• Poor handling of Board/sub-committee responsibilities
	Resolution 8. Reelect Satoshi Onishi as Director	Against	• Not independent and lack of independence on Board
	Resolution 9. Ratify Appointment of Guillemette Picard as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 10. Approve Compensation of Corporate Officers	For	
	Resolution 11. Approve Compensation of Paul Boudre, CEO	Against	• LTIs too short term focussed;Poor performance linkage
	Resolution 12. Approve Compensation of Eric Meurice, Chairman of the Board	For	

	Resolution 13. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 14. Approve Remuneration Policy of CEO	Abstain	• Inappropriate service contract(s)
	Resolution 15. Approve Remuneration Policy of Directors	For	
	Resolution 16. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 17. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 32.5 Million	For	
	Resolution 18. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 6.5 Million	For	
	Resolution 19. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 6.5 Million	For	
	Resolution 20. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 6.5 Million	For	

	Resolution 21. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 17-20	For	
	Resolution 22. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	
	Resolution 23. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 24. Authorize Capitalization of Reserves of Up to EUR 32.5 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 25. Authorize Capital Increase of Up to EUR 6.5 Million for Future Exchange Offers	For	
	Resolution 26. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 27. Authorize up to 5 Percent of Issued Capital for Use in Restricted Stock Plans	Against	<ul style="list-style-type: none"> • Inadequate disclosure
	Resolution 28. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 29. Add Article of Bylaws Re: Corporate Purpose	For	

	Resolution 30. Amend Article 7 of Bylaws Re: Shareholders Identification	Against	• Double voting rights
	Resolution 31. Amend Article 16 of Bylaws Re: Board Power	For	
	Resolution 32. Amend Articles 12.4 and 18 of Bylaws Re: Board Remuneration	Against	• Double voting rights
	Resolution 33. Amend Article 19 of Bylaws to Comply with Legal Changes	Against	• Double voting rights
	Resolution 34. Amend Articles 21.3,23 and 24 of Bylaws Re: Quorum	For	
	Resolution 35. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
TED BAKER PLC AGM 28/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Potentially excessive remuneration
	Resolution 3. Re-elect Rachel Osborne as Director	For	
	Resolution 4. Re-elect David Wolffe as Director	For	
	Resolution 5. Re-elect John Barton as Director	For	
	Resolution 6. Re-elect Jonathan Kempster as Director	Against	• Too many other time commitments
	Resolution 7. Re-elect Helena Feltham as Director	For	

	Resolution 8. Re-elect Andrew Jennings as Director	For	
	Resolution 9. Elect Colin La Fontaine Jackson as Director	For	
	Resolution 10. Reappoint BDO LLP as Auditors	For	
	Resolution 11. Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
TRIFAST PLC AGM 28/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	

	Resolution 4. Re-elect Jonathan Shearman as Director	For (Exceptional)	Under normal circumstances we would have voted against the Chair as he been on the Board for 11 years before being appointed Chair in April 2020, and ideally the Chair should be independent on appointment. Further, no particular commentary has been provided by the Company within the annual report regarding Jonathan Shearman's tenure, and the resultant divergence from the recommendations of the UK Code. However, we continue to exceptionally support his re-election in recognition that there was significant Board change after the 2019 AGM including the departures of the former (long serving) Chair and the Senior Independent Director (who was also the Chair of the Audit committee). As such, this vote reflects the need for some continuity. We expect succession arrangements to be put in place and we will be keeping this issue under review.
	Resolution 5. Re-elect Mark Belton as Director	For	
	Resolution 6. Re-elect Clare Foster as Director	For	
	Resolution 7. Re-elect Clive Watson as Director	For	
	Resolution 8. Re-elect Scott Mac Meekin as Director	For	
	Resolution 9. Re-elect Claire Balmforth as Director	For	
	Resolution 10. Reappoint BDO LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 17. Adopt the Amended Employee Share Plan	For	
Event	Resolution	Vote Action	Voting Reason
VANTAGE TOWERS AG AGM 28/07/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.56 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020/21	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020/21	Against	• Material governance concerns
	Resolution 5. Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2021/22	For	
	Resolution 6. Approve Remuneration Policy	Against	• Too much discretion;Excessive pay levels;Lack of independence on Committee
	Resolution 7. Approve Remuneration of Supervisory Board	Against	• Undue ratcheting up of pay

Event	Resolution	Vote Action	Voting Reason
ESCORTS LTD AGM 27/07/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect Nitasha Nanda as Director	Abstain	• Proposed term in office is too long
	Resolution 4. Reelect Shailendra Agrawal as Director	For	
	Resolution 5. Approve Remuneration of Cost Auditors	For	
	Resolution 6. Approve Reclassification of Girish Behari Mathur and Rachna Mathur from Promoter & Promoter Group Category to Public Category	For	
	Resolution 7. Amend Escorts Limited Employee Stock Option Scheme, 2006 (ESOP Scheme)	Against	• LTIs too short term focussed; Performance awards to non-execs; Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
ITO EN LTD. AGM 27/07/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 25 for Class 1 Preferred Shares and JPY 20 for Ordinary Shares	For	
	Resolution 2. Appoint Statutory Auditor Yokokura, Hitoshi	For	
Event	Resolution	Vote Action	Voting Reason
MEDICLINIC INTERNATIONAL PLC AGM 27/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Elect Steve Weiner as Director	For	

	Resolution 4. Re-elect Dame Inga Beale as Director	For	
	Resolution 5. Re-elect Dr Ronnie van der Merwe as Director	For	
	Resolution 6. Re-elect Jurgens Myburgh as Director	For	
	Resolution 7. Re-elect Alan Grieve as Director	For	
	Resolution 8. Re-elect Dr Muhadditha Al Hashimi as Director	For	
	Resolution 9. Re-elect Jannie Durand as Director	Against	• Too many other time commitments
	Resolution 10. Re-elect Dr Felicity Harvey as Director	For	
	Resolution 11. Re-elect Danie Meintjes as Director	For	
	Resolution 12. Re-elect Dr Anja Oswald as Director	For	
	Resolution 13. Re-elect Trevor Petersen as Director	For	
	Resolution 14. Re-elect Tom Singer as Director	For	
	Resolution 15. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 16. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise UK Political Donations and Expenditure	For	
	Resolution 18. Authorise Issue of Equity	For	

	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
MITIE GROUP PLC AGM 27/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;Poor performance linkage;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Too much discretion;Excessive pay levels
	Resolution 4. Re-elect Derek Mapp as Director	For	
	Resolution 5. Re-elect Phil Bentley as Director	For	
	Resolution 6. Elect Simon Kirkpatrick as Director	For	
	Resolution 7. Re-elect Nivedita Bhagat as Director	For	
	Resolution 8. Re-elect Baroness Couttie as Director	For	
	Resolution 9. Re-elect Jennifer Duvalier as Director	For	
	Resolution 10. Re-elect Mary Reilly as Director	For	
	Resolution 11. Re-elect Roger Yates as Director	For	

	Resolution 12. Reappoint BDO LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 13. Authorise the Audit Committee to Fix Remuneration of Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 14. Authorise UK Political Donations and Expenditure	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Approve the Enhanced Delivery Plan	Against	• Potentially excessive awards
	Resolution 20. Approve Long Term Incentive Plan	For	
	Resolution 21. Approve Savings Related Share Option Scheme	For	
	Resolution 22. Approve Share Incentive Plan	For	
	Resolution 23. Adopt New Articles of Association	For	
	Resolution 24. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

MOTORPOINT GROUP PLC AGM 27/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Undue ratcheting up of pay;Lack of performance related pay;New exec on higher pay then predecessor
	Resolution 3. Re-elect Mark Carpenter as Director	For	
	Resolution 4. Elect Chris Morgan as Director	For	
	Resolution 5. Re-elect Mark Morris as Director	For	
	Resolution 6. Re-elect Mary McNamara as Director	For	
	Resolution 7. Re-elect Adele Cooper as Director	For	
	Resolution 8. Re-elect Keith Mansfield as Director	For	
	Resolution 9. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
NEWRIVER REIT PLC AGM 27/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	• Material changes without shareholder consent;Poor disclosure
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Margaret Ford as Director	For	
	Resolution 5. Re-elect Colin Rutherford as Director	For	
	Resolution 6. Re-elect Allan Lockhart as Director	For	
	Resolution 7. Re-elect Mark Davies as Director	For	
	Resolution 8. Re-elect Kay Chaldecott as Director	For	
	Resolution 9. Re-elect Alastair Miller as Director	For	
	Resolution 10. Elect Charlie Parker as Director	For	
	Resolution 11. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise Issue of Equity	For	

	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 18. Approve Cancellation of the Share Premium Account	For	
	Resolution 19. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
RECORD PLC AGM 27/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Undue ratcheting up of pay;Uncapped bonuses
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Neil Record as Director	Against	• Non-independent Chairman
	Resolution 5. Re-elect Leslie Hill as Director	For	
	Resolution 6. Re-elect Steve Cullen as Director	For	
	Resolution 7. Re-elect Rosemary Hilary as Director	For	
	Resolution 8. Re-elect Tim Edwards as Director	For	

	Resolution 9. Reappoint BDO LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
SDIC POWER HOLDINGS CO LTD EGM 27/07/2021 China	Resolution 1. Elect Zhang Lizi as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
SOLUTIONS 30 SE EGM 27/07/2021 Luxembourg	Resolution 1. Amend Article 5.2 to Reflect Changes in Capital	For	
	Resolution 2. Increase Authorized Share Capital	Against	• Insufficient information
Event	Resolution	Vote Action	Voting Reason
TORRENT PHARMACEUTICALS LTD AGM 27/07/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Confirm Interim Dividend and Declare Final Dividend	For	

	Resolution 3. Reelect Samir Mehta as Director	Against	• Proposed term in office is too long;Combined CEO/Chairman
	Resolution 4. Approve Remuneration of Cost Auditors	For	
	Resolution 5. Reelect Ameer Shah as Director	Against	• Proposed term in office is too long;Too many other time commitments
	Resolution 6. Reelect Nayantara Bali as Director	Abstain	• Proposed term in office is too long
	Resolution 7. Approve Issuance of Equity Shares Including Convertible Bonds/Debentures	For	
	Resolution 8. Approve Payment of Commission to Sudhir Mehta as Chairman Emeritus	Against	• Poor disclosure;Undue ratcheting up of pay
	Resolution 9. Approve Revision in the Remuneration of Aman Mehta, Relative of Samir Mehta, Executive Chairman and Sudhir Mehta, Chairman Emeritus	Against	• Concerns over generosity of arrangements;Poor disclosure
Event	Resolution	Vote Action	Voting Reason
TR PROPERTY INVESTMENT TRUST PLC AGM 27/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Simon Morrison as Director	For	
	Resolution 5. Re-elect David Watson as Director	For	
	Resolution 6. Re-elect Tim Gillbanks as Director	For	

	Resolution 7. Re-elect Kate Bolsover as Director	For	
	Resolution 8. Re-elect Sarah-Jane Curtis as Director	For	
	Resolution 9. Reappoint KPMG LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	Abstain	• Insufficient information
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
VF CORPORATION AGM 27/07/2021 United States	Resolution 1.1. Elect Director Richard T. Carucci	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Juliana L. Chugg	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Benno Dorer	Against	• Too many other time commitments
	Resolution 1.4. Elect Director Mark S. Hoplamazian	For	
	Resolution 1.5. Elect Director Laura W. Lang	For	
	Resolution 1.6. Elect Director W. Alan McCollough	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1.7. Elect Director W. Rodney McMullen	For	
	Resolution 1.8. Elect Director Clarence Otis, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.9. Elect Director Steven E. Rendle	Against	• Combined CEO/Chairman
	Resolution 1.1. Elect Director Carol L. Roberts	For	
	Resolution 1.11. Elect Director Matthew J. Shattock	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.12. Elect Director Veronica B. Wu	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
Event	Resolution	Vote Action	Voting Reason
VODAFONE GROUP PLC AGM 27/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Elect Olaf Swantee as Director	For	

	Resolution 3. Re-elect Jean-Francois van Boxmeer as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, having discussed this with the company and understanding 2 of these companies time commitments are a lot lowered we are comfortable supporting but will keep under review.
	Resolution 4. Re-elect Nick Read as Director	For	
	Resolution 5. Re-elect Margherita Della Valle as Director	For	
	Resolution 6. Re-elect Sir Crispin Davis as Director	For	
	Resolution 7. Re-elect Michel Demare as Director	For	
	Resolution 8. Re-elect Dame Clara Furse as Director	For	
	Resolution 9. Re-elect Valerie Gooding as Director	For	
	Resolution 10. Re-elect Maria Amparo Moraleda Martinez as Director	For	
	Resolution 11. Re-elect Sanjiv Ahuja as Director	For	
	Resolution 12. Re-elect David Nish as Director	For	
	Resolution 13. Approve Final Dividend	For	
	Resolution 14. Approve Remuneration Report	For	

	Resolution 15. Reappoint Ernst & Young LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the non-audit fees for the year were significant at EUR 8,000,000 and being more than 25% of the audit fees. However, we discussed this issue with the company and understand the fees were connected to the Indus Tower Merger. We are comfortable supporting this year.
	Resolution 16. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the non-audit fees for the year were significant at EUR 8,000,000 and being more than 25% of the audit fees. However, we discussed this issue with the company and understand the fees were connected to the Indus Tower Merger. We are comfortable supporting this year.
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Adopt New Articles of Association	For	
	Resolution 22. Authorise UK Political Donations and Expenditure	For	
	Resolution 23. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

WIZZ AIR HOLDINGS PLC AGM 27/07/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> Excessive pay levels;Inappropriate service contract(s);Lack of bonus deferral
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Omnibus Plan	For	
	Resolution 5. Approve Value Creation Plan	Against	<ul style="list-style-type: none"> Potentially excessive awards
	Resolution 6. Re-elect William Franke as Director	Against	<ul style="list-style-type: none"> Non-independent Chairman;Diversity issues
	Resolution 7. Re-elect Jozsef Varadi as Director	For	
	Resolution 8. Re-elect Simon Duffy as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, one of these companies is a smaller AIM company and 2 of the other companies and interlinked. As such we are comfortable to support but will keep under review.
	Resolution 9. Re-elect Simon Duffy as Director (Independent Shareholder Vote)	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, one of these companies is a smaller AIM company and 2 of the other companies and interlinked. As such we are comfortable to support but will keep under review.
	Resolution 10. Re-elect Stephen Johnson as Director	For	

	Resolution 11. Re-elect Barry Eccleston as Director	For	
	Resolution 12. Re-elect Barry Eccleston as Director (Independent Shareholder Vote)	For	
	Resolution 13. Re-elect Andrew Broderick as Director	For	
	Resolution 14. Re-elect Charlotte Pedersen as Director	For	
	Resolution 15. Re-elect Charlotte Pedersen as Director (Independent Shareholder Vote)	For	
	Resolution 16. Elect Charlotte Andsager as Director	For	
	Resolution 17. Elect Charlotte Andsager as Director (Independent Shareholder Vote)	For	
	Resolution 18. Elect Enrique Dupuy de Lome Chavarri as Director	For	
	Resolution 19. Elect Enrique Dupuy de Lome Chavarri as Director (Independent Shareholder Vote)	For	
	Resolution 20. Elect Anthony Radev as Director	For	
	Resolution 21. Elect Anthony Radev as Director (Independent Shareholder Vote)	For	
	Resolution 22. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 23. Authorise the Audit Committee to Fix Remuneration of Auditors	For	

	Resolution 24. Authorise Issue of Equity	For	
	Resolution 25. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 26. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING NEW BUILDING MATERIALS PUBLIC LTD CO EGM 26/07/2021 China	Resolution 1. Elect Song Bolu as Non-independent Director	For	
	Resolution 2. Approve Amendments to Articles of Association	For	
	Resolution 3. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 4. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 5. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
CHAROEN POKPHAND INDONESIA TBK PT AGM 26/07/2021 Indonesia	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Approve Auditors	For	
	Resolution 4. Amend Articles of Association	Against	<ul style="list-style-type: none"> Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason

CHINA NATIONAL SOFTWARE & SERVICE CO EGM 26/07/2021 China	Resolution 1. Approve Capital Injection to Implement Employee Share Purchase	For	
Event	Resolution	Vote Action	Voting Reason
CRANSWICK PLC AGM 26/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	• Concerns over generosity of arrangements;Undue ratcheting up of pay;Lack of bonus deferral
	Resolution 3. Approve Remuneration Policy	Abstain	• Generous pension arrangements;Lack of bonus deferral
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Kate Allum as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 6. Re-elect Mark Bottomley as Director	For	
	Resolution 7. Re-elect Jim Brisby as Director	For	
	Resolution 8. Re-elect Adam Couch as Director	For	
	Resolution 9. Re-elect Pam Powell as Director	For	
	Resolution 10. Re-elect Mark Reckitt as Director	For	

	Resolution 11. Re-elect Tim Smith as Director	For	
	Resolution 12. Elect Liz Barber as Director	For	
	Resolution 13. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Approve Scrip Dividend Scheme	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
GIGADEVICE SEMICONDUCTOR BEIJING INC EGM 26/07/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Approve Draft and Summary of Stock Option Plan and Performance Share Incentive Plan	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 3. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Inadequate performance linkage

	Resolution 4. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
KEPCO PLANT SERVICE & ENGINEERING CO LTD EGM 26/07/2021 South Korea	Resolution 1. Amend Articles of Incorporation	For	
	Resolution 2. Elect Kim Yong-seong as Outside Director	For	
	Resolution 3. Appoint Kang Dong-shin as Internal Auditor	For	
Event	Resolution	Vote Action	Voting Reason
LINDE PLC AGM 26/07/2021 Ireland	Resolution 1a. Elect Director Wolfgang H. Reitzle	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 1b. Elect Director Stephen F. Angel	For	
	Resolution 1c. Elect Director Ann-Kristin Achleitner	For	
	Resolution 1d. Elect Director Clemens A. H. Borsig	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Nance K. Dicciani	For	
	Resolution 1f. Elect Director Thomas Enders	For	
	Resolution 1g. Elect Director Franz Fehrenbach	For	

	Resolution 1h. Elect Director Edward G. Galante	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director Larry D. McVay	For	
	Resolution 1j. Elect Director Victoria E. Ossadnik	For	
	Resolution 1k. Elect Director Martin H. Richenhagen	For	
	Resolution 1l. Elect Director Robert L. Wood	Against	• Diversity issues
	Resolution 2a. Ratify PricewaterhouseCoopers as Auditors	Against	• Auditor tenure
	Resolution 2b. Authorize Board to Fix Remuneration of Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 4. Approve Remuneration Policy	For	
	Resolution 5. Approve Remuneration Report	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 6. Approve Omnibus Stock Plan	For	
	Resolution 7. Determine Price Range for Reissuance of Treasury Shares	For	
Event	Resolution	Vote Action	Voting Reason
NATIONAL GRID PLC AGM 26/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	

	Resolution 3. Elect Paula Reynolds as Director	For	
	Resolution 4. Re-elect John Pettigrew as Director	For	
	Resolution 5. Re-elect Andy Agg as Director	For	
	Resolution 6. Re-elect Mark Williamson as Director	For	
	Resolution 7. Re-elect Jonathan Dawson as Director	For	
	Resolution 8. Re-elect Therese Esperdy as Director	For	
	Resolution 9. Re-elect Liz Hewitt as Director	For	
	Resolution 10. Re-elect Amanda Mesler as Director	For	
	Resolution 11. Re-elect Earl Shipp as Director	For	
	Resolution 12. Re-elect Jonathan Silver as Director	For	
	Resolution 13. Reappoint Deloitte LLP as Auditors	For	
	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Approve Remuneration Report	For	
	Resolution 16. Authorise UK Political Donations and Expenditure	For	
	Resolution 17. Authorise Issue of Equity	For	

	Resolution 18. Approve Long Term Performance Plan	For	
	Resolution 19. Approve US Employee Stock Purchase Plan	For	
	Resolution 20. Approve Climate Change Commitments and Targets	For	
	Resolution 21. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 22. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 23. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 24. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 25. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI PUTAILAI NEW ENERGY TECHNOLOGY CO LTD EGM 26/07/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Approve Provision of Guarantee to Subsidiaries	Against	• Lack of transparency
	Resolution 3. Approve Provision of Related Guarantee	For	
	Resolution 4. Approve Application of Credit Lines	For	
	Resolution 5. Approve Investment and Construction of Production Base	For	
	Resolution 6.1. Elect Yin Lixia as Supervisor	For	

	Resolution 6.2. Elect Liu Jianguang as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
SHANXI MEIJIN ENERGY CO LTD EGM 26/07/2021 China	Resolution 1. Elect Wang Baoying as Independent Director	For	
	Resolution 2.1. Elect Wang Lizhu as Supervisor	For	
	Resolution 2.2. Elect Zhu Jingjing as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
TIANFENG SECURITIES CO LTD EGM 26/07/2021 China	Resolution 1. Amend Articles of Association and Relevant Rules and Procedures	Against	• Reduction of shareholder rights and protections
	Resolution 2. Amend Management System for Providing External Guarantees	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
YUAN LONGPING HIGH-TECH AGRICULTURE CO LTD EGM 26/07/2021 China	Resolution 1. Approve to Reduce the Total Amount of Raised Funds	For	
	Resolution 2. Approve Plan on Private Placement of Shares (Second Revision)	For	
	Resolution 3. Approve Feasibility Analysis Report on the Use of Proceeds (Second Revision)	For	
	Resolution 4. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken (Second Revision)	For	
	Resolution 5. Approve Extension of Resolution Validity Period of Private Placement	For	

	Resolution 6. Approve Extension of Authorization of the Board on Private Placement	For	
Event	Resolution	Vote Action	Voting Reason
PINDUODUO INC AGM (ADR) 25/07/2021 Cayman Islands	Resolution 1. Elect Director Lei Chen	Against	• Combined CEO/Chairman
	Resolution 2. Elect Director Anthony Kam Ping Leung	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 3. Elect Director Haifeng Lin	For	
	Resolution 4. Elect Director Qi Lu	For	
	Resolution 5. Elect Director Nanpeng Shen	Against	• Poor handling of Board/sub-committee responsibilities; Too many other time commitments
	Resolution 6. Elect Director George Yong-Boon Yeo	Against	• Poor handling of Board/sub-committee responsibilities; Diversity issues
Event	Resolution	Vote Action	Voting Reason
HCL TECHNOLOGIES LTD EGM 24/07/2021 India	Resolution 1. Reelect Nishi Vasudeva as Director	Abstain	• Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
BANK OF BEIJING CO LTD EGM 23/07/2021 China	Resolution 1. Approve Issuance of Financial Bonds	For	
	Resolution 2. Elect Qu Qiang as Independent Director	For	
	Resolution 3. Elect Li Xiaohui as External Supervisor	For	
	Resolution 4. Approve Abolishment of Directors' Performance Evaluation Measures (Trial)	For	
Event	Resolution	Vote Action	Voting Reason

BIOCON LTD AGM 23/07/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Reelect Ravi Mazumdar as Director	For	
	Resolution 3. Approve B S R & Co. LLP, Chartered Accountants as Statutory Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Reelect Bobby Kanubhai Parikh as Director	Abstain	• Proposed term in office is too long
	Resolution 5. Approve Revision in Remuneration by Way of Commission to Non-Executive Directors	Against	• Poor disclosure;Non-Execs receive pay other than fees
	Resolution 6. Approve and Increase in the Limit of Managerial Remuneration Payable to Siddharth Mittal as Managing Director	For	
	Resolution 7. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
CHINA LONGYUAN POWER GROUP CORP EGM 23/07/2021 China	Resolution 1.1. Approve Summary for the Plan for the Transaction	For	
	Resolution 1.2. Approve Parties Involved in the Transaction of the Merger	For	
	Resolution 1.3. Approve Class and Nominal Value of Shares	For	
	Resolution 1.4. Approve Targets of the Share Swap and Registration Date of Implementation of the Merger	For	

	Resolution 1.5. Approve Issue Price and Conversion Price	For	
	Resolution 1.6. Approve Conversion Ratio	For	
	Resolution 1.7. Approve Number of Shares to be Issued Under the Share Swap	For	
	Resolution 1.8. Approve Listing and Trading of A Shares of Longyuan Power	For	
	Resolution 1.9. Approve Treatment of Fractional Shares	For	
	Resolution 1.1. Approve Treatment of Shares of Pingzhuang Energy with Restricted Rights	For	
	Resolution 1.11. Approve Lock-up Period Arrangement	For	
	Resolution 1.12. Approve Protection Mechanism for the Dissenting Shareholders of Longyuan Power	For	
	Resolution 1.13. Approve Protection Mechanism for the Dissenting Shareholders of Pingzhuang Energy	For	
	Resolution 1.14. Approve Arrangements in Relation to the Inheritance of Assets, Liabilities, Rights, Obligations, Business, Qualifications, Responsibilities, and the Disposal of Credits and Debts, and the Protection of Creditors in Respect of the Merger	For	

	Resolution 1.15. Approve Arrangements for the Transitional Period of the Merger	For	
	Resolution 1.16. Approve Distribution of Retained Profits	For	
	Resolution 1.17. Approve Placement of Staff	For	
	Resolution 1.18. Approve Parties Involved in the Transaction of the Assets Disposal	For	
	Resolution 1.19. Approve Assets to be Disposed of	For	
	Resolution 1.2. Approve Transaction Price and Pricing Basis for the Transaction of the Assets Disposal	For	
	Resolution 1.21. Approve Arrangement for the Assets Delivery of the Assets Disposal	For	
	Resolution 1.22. Approve Profit and Loss of the Assets Disposal	For	
	Resolution 1.23. Approve Placement of Staff Involved in the Assets Disposal	For	
	Resolution 1.24. Approve Parties Involved in the Transaction of the Purchase Through Cash	For	
	Resolution 1.25. Approve Assets to be Purchased	For	
	Resolution 1.26. Approve Transaction Price and Pricing Basis for the Transaction of the Purchase Through Cash	For	

	Resolution 1.27. Approve Arrangement for the Assets Delivery of the Purchase Through Cash	For	
	Resolution 1.28. Approve Profit and Loss of the Purchase Through Cash During the Transitional Period	For	
	Resolution 1.29. Approve Placement of Staff Involved in the Purchase of Assets Through Cash	For	
	Resolution 1.3. Approve Performance Commitment and Compensation Involved in the Purchase of Assets Through Cash	For	
	Resolution 1.31. Approve Validity Period of Resolutions	For	
	Resolution 2. Approve Agreement on Absorption and Merger Through Share Swap of China Longyuan Power Group Corporation Limited and Inner Mongolia Pingzhuang Energy Co., Ltd. and its Supplemental Agreement	For	
	Resolution 3. Approve Assets Disposal Agreement Among Inner Mongolia Pingzhuang Energy Co., Ltd., China Longyuan Power Group Corporation Limited and CHN Energy Inner Mongolia Power Co., Ltd. and its Supplemental Agreement	For	

	Resolution 4. Approve Agreement on Purchase of Assets Through Cash Payment and its Supplemental Agreement with Effective Conditions	For	
	Resolution 5. Approve Profit Compensation Agreement of the Company and Related Parties	For	
	Resolution 6. Approve A Share Price Stabilization Plan of China Longyuan Power Group Corporation Limited	For	
	Resolution 7. Approve Dividend Distribution Plan for the Three Years After the Absorption and Merger of Inner Mongolia Pingzhuang Energy Co., Ltd. through Share Swap by the Issuance of A Shares and Disposal of Material Assets and Purchase of Assets through Cash Payment	For	
	Resolution 8. Approve Dilution of Immediate Returns by the Transaction and Proposed Remedial Measures	For	
	Resolution 9. Approve Articles of Association and its Appendices Applicable After the Listing of A Shares of the Company	For	
	Resolution 10. Approve Authorization of Board to Handle All Related Matters	For	

	Resolution 11. Approve Specific Mandate to Grant the Additional A Shares Issue	For	
	Resolution 12. Approve Supplemental Undertaking Letter in Relation to Non-Competition with China Longyuan Power Group Corporation Limited	For	
	Resolution 13. Approve Absorption and Merger of Pingzhuang Energy through Share Swap by the Company and Disposal of Material Assets and Purchase of Assets through Cash Payment	For	
	Resolution 14. Approve Report of the Absorption and Merger of Inner Mongolia Pingzhuang Energy Co., Ltd. through Share Swap and Disposal of Material Assets and Purchase of Assets through Cash Payment and Related Party Transactions and its Summary	For	
	Resolution 15. Approve Audit Report Related to the Transaction	For	
	Resolution 16. Approve Assessment Report Related to the Transaction	For	

	Resolution 17. Approve Independence of the Valuation Agency, Reasonableness of Valuation Assumptions, Relevance of Valuation Methods and Valuation Purposes, and Fairness of Valuation and Pricing	For	
	Resolution 18. Approve Self-Evaluation Report of the Internal Control of the Company	For	
	Resolution 19. Approve Confirmation of the Valuation Report Related to the Merger	For	
	Resolution 20. Approve Independence of the Appraisal Agency, Reasonableness of Appraisal Assumptions, Relevance of Appraisal Methods and Appraisal Purposes, and Fairness of Appraisal and Pricing	For	
	Resolution 21. Approve Relevant Commitments and Restraint Measures Issued by the Company Regarding the Transaction	For	
	Resolution 22. Approve Administrative Measures for External Guarantees	For	
	Resolution 23. Approve Confirmation of the Related Party Transactions During the Reporting Period	For	
	Resolution 1.1. Approve Summary for the Plan for the Transaction	For	

	Resolution 1.2. Approve Parties Involved in the Transaction of the Merger	For	
	Resolution 1.3. Approve Class and Nominal Value of Shares	For	
	Resolution 1.4. Approve Targets of the Share Swap and Registration Date of Implementation of the Merger	For	
	Resolution 1.5. Approve Issue Price and Conversion Price	For	
	Resolution 1.6. Approve Conversion Ratio	For	
	Resolution 1.7. Approve Number of Shares to be Issued Under the Share Swap	For	
	Resolution 1.8. Approve Listing and Trading of A Shares of Longyuan Power	For	
	Resolution 1.9. Approve Treatment of Fractional Shares	For	
	Resolution 1.1. Approve Treatment of Shares of Pingzhuang Energy with Restricted Rights	For	
	Resolution 1.11. Approve Lock-up Period Arrangement	For	
	Resolution 1.12. Approve Protection Mechanism for the Dissenting Shareholders of Longyuan Power	For	

	Resolution 1.13. Approve Protection Mechanism for the Dissenting Shareholders of Pingzhuang Energy	For	
	Resolution 1.14. Approve Arrangements in Relation to the Inheritance of Assets, Liabilities, Rights, Obligations, Business, Qualifications, Responsibilities, and the Disposal of Credits and Debts, and the Protection of Creditors in Respect of the Merger	For	
	Resolution 1.15. Approve Arrangements for the Transitional Period of the Merger	For	
	Resolution 1.16. Approve Distribution of Retained Profits	For	
	Resolution 1.17. Approve Placement of Staff	For	
	Resolution 1.18. Approve Parties Involved in the Transaction of the Assets Disposal	For	
	Resolution 1.19. Approve Assets to be Disposed of	For	
	Resolution 1.2. Approve Transaction Price and Pricing Basis for the Transaction of the Assets Disposal	For	
	Resolution 1.21. Approve Arrangement for the Assets Delivery of the Assets Disposal	For	
	Resolution 1.22. Approve Profit and Loss of the Assets Disposal	For	

	Resolution 1.23. Approve Placement of Staff Involved in the Assets Disposal	For	
	Resolution 1.24. Approve Parties Involved in the Transaction of the Purchase Through Cash	For	
	Resolution 1.25. Approve Assets to be Purchased	For	
	Resolution 1.26. Approve Transaction Price and Pricing Basis for the Transaction of the Purchase Through Cash	For	
	Resolution 1.27. Approve Arrangement for the Assets Delivery of the Purchase Through Cash	For	
	Resolution 1.28. Approve Profit and Loss of the Purchase Through Cash During the Transitional Period	For	
	Resolution 1.29. Approve Placement of Staff Involved in the Purchase of Assets Through Cash	For	
	Resolution 1.3. Approve Performance Commitment and Compensation Involved in the Purchase of Assets Through Cash	For	
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	Resolution 2. Approve Agreement on Absorption and Merger Through Share Swap of China Longyuan Power Group Corporation Limited and Inner Mongolia Pingzhuang Energy Co., Ltd. and its Supplemental Agreement	For	
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	Resolution 4. Approve Agreement on Purchase of Assets Through Cash Payment and its Supplemental Agreement with Effective Conditions	For	
	Resolution 5. Approve Profit Compensation Agreement of the Company and Related Parties	For	
	Resolution 6. Approve Dividend Distribution Plan for the Three Years After the Absorption and Merger of Inner Mongolia Pingzhuang Energy Co., Ltd. through Share Swap by the Issuance of A Shares and Disposal of Material Assets and Purchase of Assets through Cash Payment	For	

	Resolution 7. Approve Articles of Association and its Appendices Applicable After the Listing of A Shares of the Company	For	
	Resolution 8. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 9. Approve Specific Mandate to Grant the Additional A Shares Issue	For	
Event	Resolution	Vote Action	Voting Reason
E.SUN FINANCIAL HOLDING CO LTD AGM 23/07/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Capital Increase from Retained Earnings and Remuneration to Employees	For	
	Resolution 4. Amend Rules and Procedures Regarding Shareholders' General Meeting	For	
Event	Resolution	Vote Action	Voting Reason
ENQUEST PLC EGM 23/07/2021 United Kingdom	Resolution 1. Approve Acquisition of North Sea (Golden Eagle) Resources Ltd	For	
	Resolution 2. Authorise Issue of Equity	For	
	Resolution 3. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 4. Approve Participation of Double A Limited in the Firm Placing and Placing	For	
Event	Resolution	Vote Action	Voting Reason

EUROBANK ERGASIAS SERVICES AND HOLDINGS SA AGM 23/07/2021 Greece	Resolution 1. Approve Financial Statements and Income Allocation	For	
	Resolution 2. Approve Management of Company and Grant Discharge to Auditors	For	
	Resolution 3. Approve Auditors and Fix Their Remuneration	For	
	Resolution 4. Approve Remuneration Policy	Against	• Non-Execs receive pay other than fees;Inappropriate service contract(s)
	Resolution 5. Approve Remuneration of Directors	For	
	Resolution 6. Advisory Vote on Remuneration Report	For	
	Resolution 7. Ratify Director Appointment	For	
	Resolution 8. Approve Suitability Policy for Directors	For	
	Resolution 9. Elect Directors (Bundled)	Against	• Too many other time commitments;Diversity issues;Concerns over Board structure;Directors bundled under single resolution
	Resolution 10. Approve Type, Composition, and Term of the Audit Committee	For	
Event	Resolution	Vote Action	Voting Reason
MCKESSON CORP AGM 23/07/2021 United States	Resolution 1a. Elect Director Dominic J. Caruso	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director Donald R. Knauss	For	
	Resolution 1c. Elect Director Bradley E. Lerman	For	
	Resolution 1d. Elect Director Linda P. Mantia	For	

	Resolution 1e. Elect Director Maria Martinez	For	
	Resolution 1f. Elect Director Edward A. Mueller	Against	• Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Susan R. Salka	For	
	Resolution 1h. Elect Director Brian S. Tyler	Against	• Too many other time commitments
	Resolution 1i. Elect Director Kenneth E. Washington	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholders' rights.
Event	Resolution	Vote Action	Voting Reason
NAVINFO CO LTD EGM 23/07/2021 China	Resolution 1. Approve Acquisition of Shares in a Company	Against	• Lack of disclosure
	Resolution 2. Approve Extension of Financial Assistance to Subsidiaries	Against	• Financial assistance provision to any other person too broad
	Resolution 3. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• Concerns over remuneration
	Resolution 4. Approve Methods to Assess the Performance of Plan Participants	Against	• Concerns over remuneration
	Resolution 5. Approve Authorization of Board to Handle All Related Matters	Against	• Concerns over remuneration

	Resolution 6. Amend Articles of Association	Against	• Concerns over remuneration
Event	Resolution	Vote Action	Voting Reason
Personal Assets Trust PLC GBP AGM 23/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Dividend Policy	For	
	Resolution 4. Re-elect Iain Ferguson as Director	For	
	Resolution 5. Re-elect Gordon Neilly as Director	For	
	Resolution 6. Re-elect Paul Read as Director	For	
	Resolution 7. Re-elect Jean Sharp as Director	For	
	Resolution 8. Elect Mandy Clements as Director	For	
	Resolution 9. Elect Robbie Robertson as Director	For	
	Resolution 10. Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
PREMIER FOODS PLC AGM 23/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Pay ratio is excessive (CEO vs employee)
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect Yuichiro Kogo as Director	For	
	Resolution 5. Re-elect Colin Day as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair and chair of the Board to reflects our concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that the Company entered the FTSE 350 during the year and there is a stated commitment to align to the Hampton-Alexander Review by the end of FY2022.
	Resolution 6. Re-elect Alex Whitehouse as Director	For	
	Resolution 7. Re-elect Duncan Leggett as Director	For	
	Resolution 8. Re-elect Richard Hodgson as Director	For	
	Resolution 9. Re-elect Simon Bentley as Director	For	
	Resolution 10. Re-elect Tim Elliott as Director	For	
	Resolution 11. Re-elect Helen Jones as Director	For	

	Resolution 12. Re-elect Pam Powell as Director	For	
	Resolution 13. Re-elect Daniel Wosner as Director	For	
	Resolution 14. Reappoint KPMG LLP as Auditors	For	
	Resolution 15. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise UK Political Donations and Expenditure	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 21. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
RISESUN REAL ESTATE DEVELOPMENT CO LTD EGM 23/07/2021 China	Resolution 1.11. Elect Geng Jianming as Director	Abstain	• Non-independent director being proposed
	Resolution 1.12. Elect Liu Shan as Director	For	
	Resolution 1.13. Elect Zhuang Qingfeng as Director	For	

	Resolution 1.14. Elect Qin Desheng as Director	For	
	Resolution 1.15. Elect Jing Zhonghua as Director	For	
	Resolution 1.16. Elect Li Aihong as Director	For	
	Resolution 1.21. Elect Huang Yuhua as Director	For	
	Resolution 1.22. Elect Cheng Yumin as Director	For	
	Resolution 1.23. Elect Wang Li as Director	For	
	Resolution 2.1. Elect Zou Jiali as Supervisor	For	
	Resolution 2.2. Elect Wang Qiang as Supervisor	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Reduction of shareholder rights and protections
	Resolution 5. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 6. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 7. Amend Related Party Transaction Management System	For	
Event	Resolution	Vote Action	Voting Reason

SIA ENGINEERING COMPANY LTD AGM 23/07/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2.1. Elect Manohar Khiatani as Director	For	
	Resolution 2.2. Elect Chew Teck Soon as Director	For (Exceptional)	Under normal circumstances we would have voted against this director as women represent less than 20% of the board. However, we note a significant improvement since last year (from 10% to 18%). We will be keeping this issue under close review.
	Resolution 2.3. Elect Christina Hon Kwee Fong (Christina Ong) as Director	For	
	Resolution 2.4. Elect Ng Chin Hwee as Director	For	
	Resolution 3. Elect Quek Bin Hwee as Director	For	
	Resolution 4. Approve Directors' Fees	For	
	Resolution 5. Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6.1. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	
	Resolution 6.2. Approve Grant of Awards and Issuance of Shares Under the SIAEC Performance Share Plan 2014 and/or the SIAEC Restricted Share Plan 2014	For	
	Resolution 6.3. Approve Mandate for Interested Person Transactions	For	

	Resolution 6.4. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
SIGMA CAPITAL GROUP PLC Court Meeting 23/07/2021 United Kingdom	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve the Recommended Cash Acquisition of Sigma Capital Group plc by Six Bidco Ltd; Amend Articles of Association	For	
	Resolution 2. Approve the Reinvestment and Incentive Arrangements	For	
Event	Resolution	Vote Action	Voting Reason
UNITED UTILITIES GROUP PLC AGM 23/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect Sir David Higgins as Director	For	
	Resolution 5. Re-elect Steve Mogford as Director	For	
	Resolution 6. Elect Phil Aspin as Director	For	

	Resolution 7. Re-elect Mark Clare as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 8. Re-elect Stephen Carter as Director	For	
	Resolution 9. Elect Kath Cates as Director	For	
	Resolution 10. Re-elect Alison Goligher as Director	For	
	Resolution 11. Re-elect Paulette Rowe as Director	For	
	Resolution 12. Elect Doug Webb as Director	For	
	Resolution 13. Reappoint KPMG LLP as Auditors	For	
	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	

	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Adopt New Articles of Association	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 21. Authorise UK Political Donations and Expenditure	For	
Event	Resolution	Vote Action	Voting Reason
Value & Income Trust PLC AGM 23/07/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect James Ferguson as Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5. Re-elect John Kay as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6. Re-elect David Smith as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 7. Re-elect Matthew Oakeshott as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 8. Elect Josephine Valentine as Director	For	
	Resolution 9. Reappoint BDO LLP as Auditors	For	

	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
VMWARE INC AGM 23/07/2021 United States	Resolution 1a. Elect Director Kenneth Denman	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Amend Omnibus Stock Plan	Against	• Breaching of dilution limits;The company can provide loans for the exercise of options
	Resolution 4. Amend Qualified Employee Stock Purchase Plan	Against	• Breaching of dilution limits
	Resolution 5. Ratify PricewaterhouseCoopers LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
VR EDUCATION HOLDINGS PLC AGM 23/07/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Re-elect Richard Cooper as Director	For	
	Resolution 3. Re-elect David Whelan as Director	For	
	Resolution 4. Re-elect Sandra Whelan as Director	For	

	Resolution 5. Re-elect Seamus Larrissey as Director	For	
	Resolution 6. Re-elect Tony Hanway as Director	For	
	Resolution 7. Re-elect Praveen Gupta as Director	For	
	Resolution 8. Elect Harry Kloor as Director	For	
	Resolution 9. Ratify PKF Littlejohn LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Approve Remuneration of Directors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
WINGTECH TECHNOLOGY CO LTD EGM 23/07/2021 China	Resolution 1. Approve Cancellation of Stock Options and Repurchase Cancellation of Performance Shares	For	
	Resolution 2. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
AIRASIA BHD AGM 22/07/2021 Malaysia	Resolution 1. Approve Directors' Remuneration	For	
	Resolution 2. Elect Kamarudin bin Meranun as Director	Against	• Diversity issues;Non-independent Chairman
	Resolution 3. Elect Anthony Francis Fernandes as Director	For	

	Resolution 4. Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 6. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	
	Resolution 7. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
ALPHA BANK SA AGM 22/07/2021 Greece	Resolution 1. Approve Financial Statements and Income Allocation	For	
	Resolution 2. Approve Management of Company and Grant Discharge to Auditors	Against	• Diversity Issues
	Resolution 3. Approve Auditors and Fix Their Remuneration	For	
	Resolution 5. Approve Director Remuneration for 2020	For	
	Resolution 6. Approve Advance Payment of Director Remuneration for 2021	For	
	Resolution 7. Advisory Vote on Remuneration Report	For	
	Resolution 8. Approve Remuneration Policy	For	
	Resolution 10. Approve Suitability Policy for Directors	For	

	Resolution 11. Authorize Board to Participate in Companies with Similar Business Interests	For	
Event	Resolution	Vote Action	Voting Reason
BAJAJ AUTO LTD AGM 22/07/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect Nirajkumar Ramkrishnaji Bajaj as Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Too many other time commitments;Diversity issues
	Resolution 4. Reelect Sanjivnayan Rahulkumar Bajaj as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Too many other time commitments
	Resolution 5. Approve Reappointment and Remuneration of Pradeep Shrivastava as Whole-time Director, Designated as Executive Director	Against	<ul style="list-style-type: none"> • Lack of disclosure;Proposed term in office is too long
	Resolution 6. Approve Payment and Facilities to be Extended to Rahulkumar Kamalnayan Bajaj as Chairman Emeritus	Against	<ul style="list-style-type: none"> • Poor disclosure;Undue ratcheting up of pay
	Resolution 7. Approve Payment of Commission to Non-Executive Directors	Against	<ul style="list-style-type: none"> • Non-Execs receive pay other than fees
Event	Resolution	Vote Action	Voting Reason
BANK RAKYAT INDONESIA (PERSERO) TBK PT EGM 22/07/2021 Indonesia	Resolution 1. Approve Issuance of Equity Shares with Preemptive Rights and Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason

BEIJING DABEINONG TECHNOLOGY GROUP CO LTD EGM 22/07/2021 China	Resolution 1. Approve Provision of Guarantee to Heilongjiang Dabei Agriculture and Animal Husbandry Food Co., Ltd. and Related Party Transaction	For	
	Resolution 2. Approve Provision of Guarantee to Heilongjiang Tianyou Animal Husbandry Technology Co., Ltd. and Related Party Transaction	For	
	Resolution 3. Approve Provision of Guarantee to Fuyu Dabei Agriculture and Animal Husbandry Food Co., Ltd. and Related Party Transaction	For	
	Resolution 4. Approve Provision of Guarantee to Longjiang Dabei Agriculture and Animal Husbandry Food Co., Ltd. and Related Party Transaction	For	
	Resolution 5. Approve Provision of Guarantee to Qingdao Dabei Agriculture and Animal Husbandry Food Co., Ltd. and Related Party Transaction	For	
	Resolution 6. Approve Provision of Guarantee to Beizhen Dabei Agriculture and Animal Husbandry Food Co., Ltd. and Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
BIG YELLOW GROUP PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

22/07/2021 United Kingdom	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Richard Cotton as Director	For	
	Resolution 6. Re-elect Jim Gibson as Director	For	
	Resolution 7. Re-elect Dr Anna Keay as Director	For	
	Resolution 8. Re-elect Adrian Lee as Director	For	
	Resolution 9. Re-elect Vince Niblett as Director	For	
	Resolution 10. Re-elect John Trotman as Director	For	
	Resolution 11. Re-elect Nicholas Vetch as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of Nicholas Vetch as he is the executive chairman and the company has not provided a sufficient explanation for not having an independent chairman. However, we continue to support his re-election as while having an executive chairman is not our preferred governance structure, over a number of years we have benefitted from significant alignment with the management team (Nicholas Vetch is a co-founder of the company), and the company has maintained a strong balance of independence on the board, and continues to make positive improvements in diversity
	Resolution 12. Re-elect Laela Pakpour Tabrizi as Director	For	

	Resolution 13. Elect Heather Savory as Director	For	
	Resolution 14. Reappoint KPMG LLP as Auditors	For	
	Resolution 15. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
BYTES TECHNOLOGY GROUP PLC AGM 22/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	

	Resolution 4. Elect Patrick De Smedt as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review. We also have concerns with the lack of gender and ethnic diversity on the board and there is currently only one female on the board. . However, directors are being approved by shareholders for the first time following the IPO. The Board approved a Board and Senior Management Diversity Policy in February 2021 which aims to consider candidates for non-executive director roles from a diverse gender and racial background, among others. The Company additionally states that it has started the process to recruit another female independent NED. We will look for progress going forward and keep this under review in future years.
	Resolution 5. Elect Neil Murphy as Director	For	
	Resolution 6. Elect Keith Richardson as Director	For	
	Resolution 7. Elect Mike Phillips as Director	For	
	Resolution 8. Elect Alison Vincent as Director	For	

	Resolution 9. Elect David Maw as Director	For (Exceptional)	In normal circumstances we would be unable to support this Director as he is not independent (due to being a NED of the Group companies since November 2000) and independent directors represent 40% of the board whilst we expect a majority for a company of this size. In addition this non-executive director sits on the audit committee which we consider to be inappropriate as the committee should consist entirely of independent directors. However, as this is the first AGM since IPO we are supporting this year but we would expect to see positive changes over the next 12 months.
	Resolution 10. Appoint Ernst & Young LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however, the non-audit fees relate to services for the Company's IPO which are one-off in nature. In this instance, we are comfortable with the explanation provided by the company.
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however, the non-audit fees relate to services for the Company's IPO which are one-off in nature. In this instance, we are comfortable with the explanation provided by the company.
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise UK Political Donations and Expenditure	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
Edinburgh Investment Trust PLC AGM 22/07/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Non-Execs receive pay other than fees;Inappropriate discretionary payments
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Glen Suarez as Director	For	
	Resolution 5. Re-elect Steven Baldwin as Director	For	
	Resolution 6. Re-elect Victoria Hastings as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 7. Re-elect Elisabeth Stheeman as Director	For	
	Resolution 8. Elect Patrick Edwardson as Director	For	
	Resolution 9. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 10. Authorise the Audit Committee to Fix Remuneration of Auditors	For	

	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
ELECTRICITE DE FRANCE SA AGM 22/07/2021 France	Resolution 1. Elect Nathalie Collin as Director	For (Exceptional)	Under normal circumstances, we would not have supported the appointment of this director to reflect our concerns that their proposed term of office is four years. We do not typically support proposed terms of office exceeding 3 years as we feel longer terms in office (before coming up for re-election) reduces director accountability to shareholders. However, we have exceptionally supported as Nathalie Collin is an independent director so her appointment will improve the balance of the board (which even following her appointment, will not meet our expectations of one-third independence). Further, we are mindful that the proposed term is just one year over our preferred term.
	Resolution 2. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
GREAT WALL MOTOR CO LTD EGM 22/07/2021 China	Resolution 1. Approve 2021 Restricted Share Incentive Scheme (Draft) of Great Wall Motor Company Limited and Its Summary	Against	<ul style="list-style-type: none"> • LTIs too short term focussed

	Resolution 2. Approve 2021 Share Option Incentive Scheme (Draft) of Great Wall Motor Company Limited and Its Summary	Against	• LTIs too short term focussed
	Resolution 3. Approve Appraisal Management Measures for Implementation of the 2021 Restricted Share Incentive Scheme of Great Wall Motor Company Limited	Against	• LTIs too short term focussed
	Resolution 4. Approve Appraisal Management Measures for Implementation of the 2021 Share Option Incentive Scheme of Great Wall Motor Company Limited (Draft)	Against	• LTIs too short term focussed
	Resolution 5. Approve Authorization to the Board to Handle All Matters Related to the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 6. Approve Authorization to the Board to Handle All Matters Related to the 2021 Share Option Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 7. Approve Amendments to Articles of Association and Related Transactions	For	

	Resolution 8. Approve Connected Transactions in Connection with the 2021 Restricted Share Incentive Scheme of the Company and Connected Participants to Participate in the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 1. Approve 2021 Restricted Share Incentive Scheme (Draft) of Great Wall Motor Company Limited and Its Summary	Against	• LTIs too short term focussed
	Resolution 2. Approve 2021 Share Option Incentive Scheme (Draft) of Great Wall Motor Company Limited and Its Summary	Against	• LTIs too short term focussed
	Resolution 3. Approve Appraisal Management Measures for Implementation of the 2021 Restricted Share Incentive Scheme of Great Wall Motor Company Limited	Against	• LTIs too short term focussed
	Resolution 4. Approve Appraisal Management Measures for Implementation of the 2021 Share Option Incentive Scheme of Great Wall Motor Company Limited (Draft)	Against	• LTIs too short term focussed
	Resolution 5. Approve Authorization to the Board to Handle All Matters Related to the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed

	Resolution 6. Approve Authorization to the Board to Handle All Matters Related to the 2021 ShareOption Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 1. Approve 2021 Restricted Share Incentive Scheme (Draft) of Great Wall Motor CompanyLimited and Its Summary	Against	• LTIs too short term focussed
	Resolution 2. Approve 2021 Share Option Incentive Scheme (Draft) of Great Wall Motor CompanyLimited and Its Summary	Against	• LTIs too short term focussed
	Resolution 3. Approve Appraisal Management Measures for Implementation of the 2021 RestrictedShare Incentive Scheme of Great Wall Motor Company Limited	Against	• LTIs too short term focussed
	Resolution 4. Approve Appraisal Management Measures for Implementation of the 2021 Share OptionIncentive Scheme of Great Wall Motor Company Limited (Draft)	Against	• LTIs too short term focussed
	Resolution 5. Approve Authorization to the Board to Handle All Matters Related to the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed

	Resolution 6. Approve Authorization to the Board to Handle All Matters Related to the 2021 ShareOption Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 7. Approve Amendments to Articles of Association and Related Transactions	For	
	Resolution 8. Approve Connected Transactions in Connection with the 2021 Restricted Share Incentive Scheme of the Company and Connected Participants to Participate in the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 1. Approve 2021 Restricted Share Incentive Scheme (Draft) of Great Wall Motor CompanyLimited and Its Summary	Against	• LTIs too short term focussed
	Resolution 2. Approve 2021 Share Option Incentive Scheme (Draft) of Great Wall Motor CompanyLimited and Its Summary	Against	• LTIs too short term focussed
	Resolution 3. Approve Appraisal Management Measures for Implementation of the 2021 RestrictedShare Incentive Scheme of Great Wall Motor Company Limited	Against	• LTIs too short term focussed

	Resolution 4. Approve Appraisal Management Measures for Implementation of the 2021 Share Option Incentive Scheme of Great Wall Motor Company Limited (Draft)	Against	• LTIs too short term focussed
	Resolution 5. Approve Authorization to the Board to Handle All Matters Related to the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 6. Approve Authorization to the Board to Handle All Matters Related to the 2021 Share Option Incentive Scheme	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
HALMA PLC AGM 22/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Remuneration Policy	Against	• Excessive pay levels
	Resolution 5. Elect Dame Louise Makin as Director	For	
	Resolution 6. Elect Dharmash Mistry as Director	For	
	Resolution 7. Re-elect Carole Cran as Director	For	
	Resolution 8. Re-elect Jo Harlow as Director	For	

	Resolution 9. Re-elect Tony Rice as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 10. Re-elect Marc Ronchetti as Director	For	
	Resolution 11. Re-elect Roy Twite as Director	For	
	Resolution 12. Re-elect Jennifer Ward as Director	For	
	Resolution 13. Re-elect Andrew Williams as Director	For	
	Resolution 14. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 15. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise UK Political Donations and Expenditure	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	

	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
LSL PROPERTY SERVICES PLC EGM 22/07/2021 United Kingdom	Resolution 1. Approve Matters Relating to the Joint Venture Agreement	For	
Event	Resolution	Vote Action	Voting Reason
MAPLETREE COMMERCIAL TRUST AGM 22/07/2021 Singapore	Resolution 1. Adopt Report of the Trustee, Statement by the Manager, Audited Financial Statements and Auditors' Report	For	
	Resolution 2. Approve PricewaterhouseCoopers LLP as Auditor and Authorize Manager to Fix Their Remuneration	For	

	Resolution 3. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For (Exceptional)	Under normal circumstances we would have voted against this authority as it would enable the Board to issue the equivalent of 20% of the share capital without respecting pre-emption rights. To ensure reasonable protection of shareholders, given the dilutive effect of such authorities, we have a strong preference for general authorities, which do not apply pre-emption or priority rights, to be limited to no more than 10%, unless a clear justification and strategic rationale is provided to shareholders. However, on this occasion, we feel that we could be limiting the ability for the company to manoeuvre. Real Estate Investment Trusts (REITs) pay out the majority of their income as dividends to remain tax efficient. This means they are not cash rich and will need to come to the market generally when they want to expand their portfolio. We expect the business to do accretive transactions, benefiting shareholder returns. As such, we are comfortable in voting in favour of this occasion.
Event	Resolution	Vote Action	Voting Reason
PENNON GROUP PLC AGM 22/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect Gill Rider as Director	For	
	Resolution 5. Re-elect Susan Davy as Director	For	
	Resolution 6. Re-elect Paul Boote as Director	For	

	Resolution 7. Re-elect Neil Cooper as Director	For	
	Resolution 8. Re-elect Iain Evans as Director	For	
	Resolution 9. Re-elect Claire Ighodaro as Director	For	
	Resolution 10. Re-elect Jon Butterworth as Director	For	
	Resolution 11. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise UK Political Donations and Expenditure	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
REMY COINTREAU SA AGM	Resolution 1. Approve Financial Statements and Statutory Reports	For	

22/07/2021 France	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1.85 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	Against	• Concerns over party-related proposals;Lack of disclosure
	Resolution 5. Reelect Guylaine Saucier as Director	For	
	Resolution 6. Reelect Bruno Pavlovsky as Director	For	
	Resolution 7. Elect Marc Verspyck as Director	For	
	Resolution 8. Elect Elie Heriard Dubreuil as Director	For	
	Resolution 9. Ratify Appointment of Caroline Bois as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 10. Reelect Caroline Bois as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 11. Approve Remuneration Policy of Chairman of the Board	Abstain	• Lack of disclosure
	Resolution 12. Approve Remuneration Policy of CEO	Against	• Too much discretion;Uncapped bonuses;Lack of disclosure
	Resolution 13. Approve Remuneration Policy of Directors	For	
	Resolution 14. Approve Compensation Report of Corporate Officers	For	

	Resolution 15. Approve Compensation of Marc Heriard Dubreuil, Chairman of the Board	For	
	Resolution 16. Approve Compensation of Eric Vallat, CEO	Against	• No limits under incentive schemes;Poor disclosure;Generous pension arrangements
	Resolution 17. Approve Remuneration of Directors in the Aggregate Amount of EUR 650,000	For	
	Resolution 18. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 19. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 20. Authorize up to 2 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• Inadequate disclosure
	Resolution 21. Authorize up to 2 Percent of Issued Capital for Use in Stock Option Plans	Against	• Inadequate disclosure
	Resolution 22. Authorize Capital Issuances Reserved for Employees and/or International Subsidiaries	For	
	Resolution 23. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
SATS LTD AGM 22/07/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2. Elect Alexander Charles Hungate as Director	For	

	Resolution 3. Elect Tan Soo Nan as Director	Against	• Too many other time commitments
	Resolution 4. Elect Michael Kok Pak Kuan as Director	For	
	Resolution 5. Elect Deborah Tan Yang Sock (Deborah Ong) as Director	For	
	Resolution 6. Elect Vinita Bali as Director	For	
	Resolution 7. Approve Directors' Fees	For	
	Resolution 8. Approve KPMG LLP Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	
	Resolution 10. Approve Grant of Awards and Issuance of Shares Under the SATS Performance Share Plan and/or the SATS Restricted Share Plan	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 11. Approve Mandate for Interested Person Transactions	For	
	Resolution 12. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
SHANXI COKING COAL ENERGY GROUP CO LTD EGM 22/07/2021	Resolution 1. Elect Wang Yukui as Non-Independent Director	For	
	Resolution 2. Approve to Appoint Auditor	For	

China	Resolution 3. Approve Amendment of Company's Relevant Rules of Procedure	Against	• Reduction of shareholder rights and protections
	Resolution 4. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
SSE PLC AGM 22/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Gregor Alexander as Director	For	
	Resolution 5. Re-elect Sue Bruce as Director	For	
	Resolution 6. Re-elect Tony Cocker as Director	For	
	Resolution 7. Re-elect Peter Lynas as Director	For	
	Resolution 8. Re-elect Helen Mahy as Director	For	
	Resolution 9. Elect John Manzoni as Director	For	
	Resolution 10. Re-elect Alistair Phillips-Davies as Director	For	
	Resolution 11. Re-elect Martin Pibworth as Director	For	
	Resolution 12. Re-elect Melanie Smith as Director	For	
	Resolution 13. Re-elect Angela Strank as Director	For	

	Resolution 14. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 15. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Approve Scrip Dividend Scheme	For	
	Resolution 18. Approve Sharesave Scheme	For	
	Resolution 19. Approve Net Zero Transition Report	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 22. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 23. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
TELECOM PLUS PLC AGM 22/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Charles Wigoder as Director	Against	• Diversity issues;Non-independent Chairman
	Resolution 5. Re-elect Andrew Lindsay as Director	For	

	Resolution 6. Re-elect Nicholas Schoenfeld as Director	For	
	Resolution 7. Elect Stuart Burnett as Director	For	
	Resolution 8. Re-elect Beatrice Hollond as Director	Against	• Ethnic diversity issues
	Resolution 9. Re-elect Andrew Blowers as Director	For	
	Resolution 10. Re-elect Melvin Lawson as Director	Against	• Not independent and lack of independence on Board
	Resolution 11. Re-elect Julian Schild as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 12. Elect Suzanne Williams as Director	For	
	Resolution 13. Reappoint KPMG LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise UK Political Donations and Expenditure	For	

	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
TRENT LTD AGM 22/07/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Accept Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Dividend	For	
	Resolution 4. Reelect P. Venkatesalu as Director	For	
	Resolution 5. Elect Jayesh Merchant as Director	Abstain	• Proposed term in office is too long
	Resolution 6. Elect Susanne Given as Director	Abstain	• Proposed term in office is too long
	Resolution 7. Approve Payment of Minimum Remuneration to P. Venkatesalu as Executive Director (Finance) and Chief Financial Officer for FY 2020-21	Abstain	• Lack of independence on committee
	Resolution 8. Approve Payment of Minimum Remuneration to P. Venkatesalu as Executive Director (Finance) and Chief Financial Officer in case of No/Inadequacy of Profits During the FY 2021-22	Against	• Lack of independence on committee;Concerns over generosity of arrangements;Poor disclosure
	Resolution 9. Approve Payment of Remuneration to Non-Executive Directors	Against	• Non-Execs receive pay other than fees

	Resolution 10. Approve Maintenance of Register of Members and Related Books at a Place Other Than the Registered Office of the Company	For	
Event	Resolution	Vote Action	Voting Reason
UDG Healthcare Plc Court Meeting 22/07/2021 Ireland	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve Recommended Cash Acquisition of UDG Healthcare plc by NeneLite Limited	For	
	Resolution 2. Amend Articles of Association	For	
	Resolution 3. Amend Long Term Incentive Plan	For	
Event	Resolution	Vote Action	Voting Reason
Volkswagen AG AGM 22/07/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 4.80 per Ordinary Share and EUR 4.86 per Preferred Share	For	
	Resolution 3.1. Approve Discharge of Management Board Member H. Diess for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
	Resolution 3.2. Approve Discharge of Management Board Member O. Blume for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
	Resolution 3.3. Approve Discharge of Management Board Member M. Duesmann (from April 1, 2020) for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report

Resolution 3.4. Approve Discharge of Management Board Member G. Kilian for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
Resolution 3.5. Approve Discharge of Management Board Member A. Renschler (until July 15, 2020) for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
Resolution 3.6. Approve Discharge of Management Board Member A. Schot (until March 31, 2020) for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
Resolution 3.7. Approve Discharge of Management Board Member S. Sommer (until June 30, 2020) for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
Resolution 3.8. Approve Discharge of Management Board Member H. D. Werner for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
Resolution 3.9. Approve Discharge of Management Board Member F. Witter for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
Resolution 4.1. Approve Discharge of Supervisory Board Member H.D. Poetsch for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
Resolution 4.2. Approve Discharge of Supervisory Board Member J. Hofmann for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
Resolution 4.3. Approve Discharge of Supervisory Board Member H.A. Al Abdulla for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
Resolution 4.4. Approve Discharge of Supervisory Board Member H. S. Al Jaber for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report

	Resolution 4.5. Approve Discharge of Supervisory Board Member B. Althusmann for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
	Resolution 4.6. Approve Discharge of Supervisory Board Member K. Bliesener (from June 20, 2020) for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
	Resolution 4.7. Approve Discharge of Supervisory Board Member H.-P. Fischer for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
	Resolution 4.8. Approve Discharge of Supervisory Board Member M. Heiss for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
	Resolution 4.9. Approve Discharge of Supervisory Board Member J. Jaervklo (until May 29, 2020) for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
	Resolution 4.1. Approve Discharge of Supervisory Board Member U. Jakob for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
	Resolution 4.11. Approve Discharge of Supervisory Board Member L. Kiesling for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
	Resolution 4.12. Approve Discharge of Supervisory Board Member P. Mosch for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
	Resolution 4.13. Approve Discharge of Supervisory Board Member B. Murkovic for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report

	Resolution 4.14. Approve Discharge of Supervisory Board Member B. Osterloh for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
	Resolution 4.15. Approve Discharge of Supervisory Board Member H.M. Piech for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
	Resolution 4.16. Approve Discharge of Supervisory Board Member F.O. Porsche for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
	Resolution 4.17. Approve Discharge of Supervisory Board Member W. Porsche for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
	Resolution 4.18. Approve Discharge of Supervisory Board Member C. Schoenhardt for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
	Resolution 4.19. Approve Discharge of Supervisory Board Member A. Stimoniaris for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
	Resolution 4.2. Approve Discharge of Supervisory Board Member S. Weil for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report
	Resolution 4.21. Approve Discharge of Supervisory Board Member W. Weresch for Fiscal Year 2020	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation;No vote on remuneration report

	Resolution 5.1. Elect Louise Kiesling to the Supervisory Board	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Proposed term in office is too long;Represents major shareholder who is over represented on Board
	Resolution 5.2. Elect Hans Poetsch to the Supervisory Board	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 6. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Too much discretion;Lack of independence on Committee;Inappropriate service contract(s)
	Resolution 7. Approve Remuneration of Supervisory Board	For	
	Resolution 8. Amend Articles Re: Absentee Vote	For	
	Resolution 9. Amend Articles Re: Interim Dividend	For	
	Resolution 12. Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2021	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
WORKSPACE GROUP PLC AGM 22/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Stephen Hubbard as Director	For	

	Resolution 5. Re-elect Graham Clemett as Director	For	
	Resolution 6. Re-elect David Benson as Director	For	
	Resolution 7. Re-elect Chris Girling as Director	For	
	Resolution 8. Re-elect Damon Russell as Director	For	
	Resolution 9. Re-elect Suzi Williams as Director	For	
	Resolution 10. Elect Rosie Shapland as Director	For	
	Resolution 11. Elect Lesley-Ann Nash as Director	For	
	Resolution 12. Reappoint KPMG LLP as Auditors	For	
	Resolution 13. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

WUS PRINTED CIRCUIT KUNSHAN CO EGM 22/07/2021 China	Resolution 1. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 2. Amend Articles of Association	For	
	Resolution 3. Elect Zhang Xin as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
YONGHUI SUPERSTORES CO LTD EGM 22/07/2021 China	Resolution 1. Approve to Adjust the Use of Repurchased Shares and Cancellation	For	
	Resolution 2. Approve Termination of Performance Share Incentive Plan and Repurchase Cancellation of Performance Shares	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
BAJAJ FINSERV LTD AGM 21/07/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect Madhurkumar Ramkrishnaji Bajaj as Director	Against	• Not independent and lack of independence on Board; Too many other time commitments
	Resolution 4. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
BLOOMSBURY PUBLISHING PLC AGM 21/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	• Lack of bonus deferral

	Resolution 3. Approve Special Dividend	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Steven Hall as Director	For	
	Resolution 6. Re-elect Sir Richard Lambert as Director	For	
	Resolution 7. Re-elect Nigel Newton as Director	For	
	Resolution 8. Re-elect Leslie-Ann Reed as Director	For	
	Resolution 9. Re-elect Penny Scott-Bayfield as Director	For	
	Resolution 10. Elect Baroness Lola Young of Hornsey as Director	For	
	Resolution 11. Reappoint KPMG LLP as Auditors	For	
	Resolution 12. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
Caledonia Investments PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

21/07/2021 United Kingdom	Resolution 2. Approve Remuneration Report	Abstain	• Poor disclosure;Lack of bonus deferral
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect David Stewart as Director	Against	• Diversity issues;Ethnic diversity issues
	Resolution 5. Re-elect Will Wyatt as Director	For	
	Resolution 6. Re-elect Tim Livett as Director	For	
	Resolution 7. Re-elect Jamie Cayzer-Colvin as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 8. Re-elect Charles Cayzer as Director	For	
	Resolution 9. Re-elect Stuart Bridges as Director	For	
	Resolution 10. Re-elect Guy Davison as Director	For	
	Resolution 11. Re-elect Claire Fitzalan Howard as Director	For	
	Resolution 12. Re-elect Shonaid Jemmett-Page as Director	For	
	Resolution 13. Appoint BDO LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Approve Waiver on Tender-Bid Requirement	Against	• Concerns over creeping control
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 20. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ELECTRICITE DE FRANCE SA Bondholder 21/07/2021 France	Resolution 1. Amendment of the Terms and Conditions of the 2013 GBP Notes, Powers to carry out Formalities	For	
	Resolution 1. Amendment of the Terms and Conditions of the 2014 GBP Notes, Powers to carry out Formalities	For	
Event	Resolution	Vote Action	Voting Reason
EXPERIAN PLC AGM 21/07/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Multiple application of the same performance target; Too much vesting at threshold or median performance; Potentially excessive remuneration; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Elect Alison Brittain as Director	For	

	Resolution 4. Elect Jonathan Howell as Director	For	
	Resolution 5. Re-elect Dr Ruba Borno as Director	For	
	Resolution 6. Re-elect Brian Cassin as Director	For	
	Resolution 7. Re-elect Caroline Donahue as Director	For	
	Resolution 8. Re-elect Luiz Fleury as Director	For	
	Resolution 9. Re-elect Deirdre Mahlan as Director	For	
	Resolution 10. Re-elect Lloyd Pitchford as Director	For	
	Resolution 11. Re-elect Mike Rogers as Director	For	
	Resolution 12. Re-elect George Rose as Director	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 13. Re-elect Kerry Williams as Director	For	
	Resolution 14. Reappoint KPMG LLP as Auditors	For	
	Resolution 15. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	

	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
HANGZHOU FIRST APPLIED MATERIAL CO LTD EGM 21/07/2021 China	Resolution 1. Approve Company's Eligibility for Issuance of Convertible Bonds	For	
	Resolution 2.1. Approve Issue Type	For	
	Resolution 2.2. Approve Issue Scale	For	
	Resolution 2.3. Approve Par Value and Issue Price	For	
	Resolution 2.4. Approve Issue Manner and Target Subscribers	For	
	Resolution 2.5. Approve Bond Maturity	For	
	Resolution 2.6. Approve Bond Interest Rate	For	
	Resolution 2.7. Approve Interest Payment	For	
	Resolution 2.8. Approve Guarantee Matters	For	
	Resolution 2.9. Approve Conversion Period	For	
	Resolution 2.1. Approve Determination of Conversion Price	For	
	Resolution 2.11. Approve Adjustment of Conversion Price and Calculation Method	For	
	Resolution 2.12. Approve Terms for Downward Adjustment of Conversion Price	For	

	Resolution 2.13. Approve Method on Handling Fractional Shares Upon Conversion	For	
	Resolution 2.14. Approve Terms of Redemption	For	
	Resolution 2.15. Approve Terms of Sell-Back	For	
	Resolution 2.16. Approve Dividend Distribution Post Conversion	For	
	Resolution 2.17. Approve Placing Arrangement for Shareholders	For	
	Resolution 2.18. Approve Matters Regarding Bondholder Meeting	For	
	Resolution 2.19. Approve Use of Proceeds	For	
	Resolution 2.2. Approve Depository of Raised Funds	For	
	Resolution 2.21. Approve Resolution Validity Period	For	
	Resolution 3. Approve Feasibility Analysis Report on the Intended Usage of Raised Funds	For	
	Resolution 4. Approve Plan on Issuance of Convertible Bonds	For	
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 6. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	

	Resolution 7. Approve Rules and Procedures Regarding Meetings of Convertible Bondholders	For	
	Resolution 8. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 9. Approve Shareholder Dividend Return Plan	For	
Event	Resolution	Vote Action	Voting Reason
Harbourvest Global Private Equity Limited Red.Shs USD AGM 21/07/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Francesca Barnes as Director	For	
	Resolution 4. Elect Elizabeth Burne as Director	For	
	Resolution 5. Re-elect Carolina Espinal as Director	Against	• Not independent and lack of independence on Board
	Resolution 6. Re-elect Alan Hodson as Director	For	
	Resolution 7. Re-elect Edmond Warner as Director	For	
	Resolution 8. Re-elect Steven Wilderspin as Director	For	
	Resolution 9. Re-elect Peter Wilson as Director	Against	• Not independent and lack of independence on Board
	Resolution 10. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	

Event	Resolution	Vote Action	Voting Reason
INVESCO Funds - Invesco Emerging Markets Local Debt Fund AGM 21/07/2021 Luxembourg	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Allocation of Income	For	
	Resolution 5. Approve Remuneration of Directors	Against	• Poor disclosure
	Resolution 6. Approve Discharge of Directors and Auditors	For	
	Resolution 7. Re-elect Peter Carroll as Director	For	
	Resolution 8. Re-elect Timothy Caverly as Director	For	
	Resolution 9. Re-elect Bernhard Langer as Director	For	
	Resolution 10. Re-elect Rene Marston as Director	For	
	Resolution 11. Re-elect Fergal Dempsey as Director	For	
	Resolution 12. Ratify Co-optation and Elect Andrea Mornato as Director	For	
	Resolution 13. Renew Appointment of PricewaterhouseCoopers as Auditor	For	
Event	Resolution	Vote Action	Voting Reason
JAFRON BIOMEDICAL CO LTD EGM 21/07/2021 China	Resolution 1. Approve Use of Idle Raised Funds for Cash Management and Increase in Idle Own Funds for Cash Management	Against	• Not in shareholders best interests
	Resolution 2. Amend Articles of Association	For	

Event	Resolution	Vote Action	Voting Reason
JPMorgan European Smaller Companies Trust PLC AGM 21/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Marc van Gelder as Director	For	
	Resolution 6. Re-elect Ashok Gupta as Director	For	
	Resolution 7. Re-elect Nicholas Smith as Director	For	
	Resolution 8. Re-elect Stephen White as Director	For	
	Resolution 9. Re-elect Tanya Cordrey as Director	For	
	Resolution 10. Elect Sarah Watters as Director	For	
	Resolution 11. Reappoint Ernst & Young as Auditors and Authorise Their Remuneration	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason

JSW STEEL LTD AGM 21/07/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect Seshagiri Rao as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4. Approve Remuneration of Cost Auditors	For	
	Resolution 5. Reelect Seturaman Mahalingam as Director	Against	• Proposed term in office is too long
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 7. Approve Loans, Guarantees or Provide Security in Connection with Loan or to Acquire by Way of Subscription, Purchase or Otherwise, Securities of Any Other Body Corporate	Against	• Borrowing powers
	Resolution 8. Approve OP Jindal Employees Stock Ownership Plan (JSWSL) 2021 (OPJ ESOP Plan 2021)	Against	• LTIs too short term focussed; Performance awards to non-execs; Options at discount to market price; Inadequate disclosure
	Resolution 9. Approve Grant of Stock Options to the Employees of Indian Subsidiary Companies under OP Jindal Employee Stock Ownership Plan (JSWSL) 2021	Against	• LTIs too short term focussed; Performance awards to non-execs; Options at discount to market price; Inadequate disclosure

	Resolution 10. Approve Authorisation to ESOP Trust for Secondary Market Acquisition of Equity Shares and Provision of Money for Purchase of its Own Shares by the ESOP Trust / Trustees for the Benefit of Employees under OPJ ESOP Plan 2021	Against	• LTIs too short term focussed;Performance awards to non-execs;Options at discount to market price;Inadequate disclosure
	Resolution 11. Approve JSWSL OP Jindal Samruddhi Plan - 2021 (JSWSL OPJ Samruddhi Plan 2021)	Against	• LTIs too short term focussed;Options at discount to market price;Inadequate disclosure
	Resolution 12. Approve Grant of Stock Options to the Employees of Indian Subsidiary Companies under JSWSL OP Jindal Samruddhi Plan - 2021	Against	• LTIs too short term focussed;Options at discount to market price;Inadequate disclosure
	Resolution 13. Approve Authorisation to ESOP Trust for Secondary Market Acquisition of Equity Shares and Provision of Money for Purchase of its Own Shares by the ESOP Trust for the Benefit of Employees under JSWSL OPJ Samruddhi Plan 2021	Against	• LTIs too short term focussed;Options at discount to market price;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
NORCROS PLC AGM 21/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	Against	• Poor performance linkage;Generous pension arrangements
	Resolution 4. Re-elect Alison Littlely as Director	For	

	Resolution 5. Re-elect David McKeith as Director	For	
	Resolution 6. Re-elect Nick Kelsall as Director	For	
	Resolution 7. Reappoint BDO LLP as Auditors	For	
	Resolution 8. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 9. Authorise Issue of Equity	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
ORBIA ADVANCE CORPORATION SAB DE CV AGM 21/07/2021 Mexico	Resolution 1.1. Accept Resignation of Anil Menon as Director	For	
	Resolution 1.2. Elect Mihir Arvind Desai as Director	For	
	Resolution 1.3. Ratify Other Directors	Against	• Too many other time commitments;Concerns over Board structure;Directors bundled under single resolution
	Resolution 2. Authorize Cancellation of 90 Million Repurchased Shares	For	

	Resolution 3. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
PAYPOINT AGM 21/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Poor performance linkage;Lack of performance related pay
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect Alan Dale as Director	For	
	Resolution 5. Elect Rosie Shapland as Director	For	
	Resolution 6. Re-elect Gill Barr as Director	For	
	Resolution 7. Re-elect Giles Kerr as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 8. Re-elect Rakesh Sharma as Director	For	
	Resolution 9. Re-elect Nick Wiles as Director	For	
	Resolution 10. Re-elect Ben Wishart as Director	For	
	Resolution 11. Reappoint KPMG LLP as Auditors	For	

	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 18. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
POLYCAB INDIA LTD AGM 21/07/2021 India	Resolution 1. Accept Standalone Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Accept Consolidated Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 3. Approve Dividend	For	
	Resolution 4. Elect Rakesh Talati as Director	Against	• Proposed term in office is too long
	Resolution 5. Approve Appointment and Remuneration of Rakesh Talati as Whole-Time Director	Against	• Concerns over generosity of remuneration arrangements;Lack of disclosure;Proposed term in office is too long

	Resolution 6. Elect Bharat A. Jaisinghani as Director	Against	• Proposed term in office is too long
	Resolution 7. Approve Appointment and Remuneration of Bharat A. Jaisinghani as Whole-Time Director	Against	• Lack of disclosure;Proposed term in office is too long
	Resolution 8. Elect Nikhil R. Jaisinghani as Director	Against	• Proposed term in office is too long
	Resolution 9. Approve Appointment and Remuneration of Nikhil R. Jaisinghani as Whole-Time Director	Against	• Lack of disclosure;Proposed term in office is too long
	Resolution 10. Elect Sutapa Banerjee as Director	Against	• Proposed term in office is too long;Too many other time commitments
	Resolution 11. Approve Remuneration of Cost Auditors	For	
	Resolution 12. Amend Clause 7.3 of Polycab Employee Stock Option Performance Scheme 2018	Against	• LTIs too short term focussed;Performance awards to non-execs;Options at discount to market price;Inadequate disclosure
	Resolution 13. Approve Revision in the Remuneration of Kunal I. Jaisinghani as Senior Management Personnel	Against	• No limits under incentive schemes
Event	Resolution	Vote Action	Voting Reason
QINETIQ GROUP PLC AGM 21/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Lynn Brubaker as Director	For	

	Resolution 5. Re-elect Michael Harper as Director	For	
	Resolution 6. Re-elect Shonaid Jemmett-Page as Director	For	
	Resolution 7. Re-elect Neil Johnson as Director	For	
	Resolution 8. Elect Sir Gordon Messenger as Director	For	
	Resolution 9. Re-elect Susan Searle as Director	For	
	Resolution 10. Re-elect David Smith as Director	For	
	Resolution 11. Re-elect Steve Wadey as Director	For	
	Resolution 12. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 13. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise UK Political Donations and Expenditure	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
ROYAL MAIL PLC AGM 21/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Keith Williams as Director	For	
	Resolution 5. Re-elect Simon Thompson as Director	For	
	Resolution 6. Elect Martin Seidenberg as Director	For	
	Resolution 7. Elect Mick Jeavons as Director	For	
	Resolution 8. Re-elect Baroness Sarah Hogg as Director	For	
	Resolution 9. Re-elect Rita Griffin as Director	For	
	Resolution 10. Re-elect Maria da Cunha as Director	For	
	Resolution 11. Re-elect Michael Findlay as Director	For	
	Resolution 12. Re-elect Lynne Peacock as Director	For	
	Resolution 13. Reappoint KPMG LLP as Auditors	For	
	Resolution 14. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	

	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
ST MODWEN PROPERTIES PLC Court Meeting 21/07/2021 United Kingdom	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve the Recommended Cash Acquisition of St Modwen Properties plc by Brighton Bidco Limited; Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
AIR CHINA LTD EGM 20/07/2021 China	Resolution 1. Elect Ma Chongxian as Director	For	
	Resolution 1. Elect Ma Chongxian as Director	For	
Event	Resolution	Vote Action	Voting Reason
BAJAJ FINANCE LTD AGM 20/07/2021	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividend	For	

India	Resolution 3. Reelect Rajivnayan Rahulkumar Bajaj as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 4. Authorize Issuance of Non-Convertible Debentures on Private Placement Basis	For	
Event	Resolution	Vote Action	Voting Reason
CONSTELLATION BRANDS INC AGM 20/07/2021 United States	Resolution 1.1. Elect Director Christy Clark	For	
	Resolution 1.2. Elect Director Jennifer M. Daniels	For	
	Resolution 1.3. Elect Director Nicholas I. Fink	For	
	Resolution 1.4. Elect Director Jerry Fowden	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.5. Elect Director Ernesto M. Hernandez	For	
	Resolution 1.6. Elect Director Susan Somersille Johnson	Against	• Too many other time commitments
	Resolution 1.7. Elect Director James A. Locke, III	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues;CHRB concerns
	Resolution 1.8. Elect Director Jose Manuel Madero Garza	For	
	Resolution 1.9. Elect Director Daniel J. McCarthy	For	
	Resolution 1.1. Elect Director William A. Newlands	For	
	Resolution 1.11. Elect Director Richard Sands	For	

	Resolution 1.12. Elect Director Robert Sands	Against	• Material governance concerns
	Resolution 1.13. Elect Director Judy A. Schmeling	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify KPMG LLP as Auditor	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 4. Adopt a Policy on Board Diversity	For (Exceptional)	The proposal requests that Constellation Brands adopt a policy for improving board and top management diversity requiring that the initial lists of candidates from which new management-supported director nominees and CEOs recruited from outside the company include qualified female and racially/ethnically diverse candidates. While the company is making progress in terms of diversity we do note they currently have less than 33% females on the board (although there are 4 females) and they have members from ethnic minority backgrounds. This additional policy and disclosure would be beneficial to investors.
Event			
Fidelity China Special Situations PLC AGM 20/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Mike Balfour as Director	For	
	Resolution 4. Elect Alastair Bruce as Director	For	

	Resolution 5. Re-elect Nicholas Bull as Director	For (Exceptional)	Under normal circumstances we would consider voting against the election of this director because he is a non independent chairman and the company has not provided sufficient explanation for this. In addition, he has served on the board for a significant amount of time and sits on the remuneration committee. We consider this inappropriate as the committee should consist entirely of independent directors. Nonetheless, we are exceptionally supporting his election on this occasion as we note his decision to step down as Chair at the 2022 AGM with NED Mike Balfour chosen as successor.
	Resolution 6. Elect Vanessa Donegan as Director	For	
	Resolution 7. Re-elect Dr Linda Yueh as Director	For	
	Resolution 8. Approve Remuneration Report	For	
	Resolution 9. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Adopt New Articles of Association	For	
	Resolution 15. Approve Changes to the Company's Investment Policy and Investment Objective	For	

Event	Resolution	Vote Action	Voting Reason
HICL INFRASTRUCTURE COMPANY LTD AGM 20/07/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Re-elect Ian Russell as Director	For	
	Resolution 3. Re-elect Rita Akushie as Director	For	
	Resolution 4. Re-elect Michael Bane as Director	For	
	Resolution 5. Re-elect Susanna Davies as Director	For	
	Resolution 6. Re-elect Sally-Ann Farnon as Director	For	
	Resolution 7. Re-elect Simon Holden as Director	For	
	Resolution 8. Re-elect Frank Nelson as Director	For	
	Resolution 9. Re-elect Kenneth Reid as Director	For	
	Resolution 10. Approve Remuneration Report	For	
	Resolution 11. Approve Remuneration Policy	Against	• NED fees that compromise independence; Excessive pay levels
	Resolution 12. Approve Increase in the Directors' Aggregate Remuneration Cap	Against	• Inappropriate increase to fees
	Resolution 13. Reappoint KPMG LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Approve Company's Dividend Policy	For	

	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
HOUSING DEVELOPMENT FINANCE CORPORATION LTD AGM 20/07/2021 India	Resolution 1.a. Accept Financial Statements and Statutory Reports	For	
	Resolution 1.b. Accept Consolidated Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect Keki M. Mistry as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4. Approve Revision in the Salary Range of Renu Sud Karnad as Managing Director	For	
	Resolution 5. Approve Revision in the Salary Range of V. Srinivasa Rangan as Whole-time Director, Designated as Executive Director	For	

	Resolution 6. Approve Reappointment and Remuneration of Keki M. Mistry as Managing Director, Designated as Vice Chairman & Chief Executive Officer	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 7. Approve Related Party Transactions with HDFC Bank Limited	For (Exceptional)	There is lack of information around the terms of the proposed transactions with HDFC Bank for sale of up to 5% stake held by the company in any of its subsidiaries/associate companies, thus making it difficult for shareholders to assess the fairness of such transactions. In mitigation, the transactions will be carried out at arm's length and the authority is valid for one year, post which shareholders will get to review the deal terms ahead of the next AGM. The control will also remain within the group and there are no overriding concerns. As such, qualified support is warranted.
	Resolution 8. Approve Borrowing Powers	For	
	Resolution 9. Approve Issuance of Redeemable Non-Convertible Debentures and/or Other Hybrid Instruments on Private Placement Basis	For	
Event	Resolution	Vote Action	Voting Reason

LENOVO GROUP LTD AGM 20/07/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For (Exceptional)	Under normal circumstances we would have voted against this resolution to reflect our concerns that women represent less than 20% of the board (11%). However, we have exceptionally supported as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Zhu Linan as Director	For	
	Resolution 3b. Elect Zhao John Huan as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 3c. Authorize Board Not to Fill Up Vacated Office Resulting From Retirement of Nicholas C. Allen as Director	For	
	Resolution 3d. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	<ul style="list-style-type: none"> • Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Repurchase of Issued Share Capital	Against	<ul style="list-style-type: none"> • Insufficient information
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	<ul style="list-style-type: none"> • Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason

MANDO CORP EGM 20/07/2021 South Korea	Resolution 1. Approve Split-Off Agreement	For	
	Resolution 2. Amend Articles of Incorporation	For	
Event	Resolution	Vote Action	Voting Reason
MUYUAN FOODS CO LTD EGM 20/07/2021 China	Resolution 1. Elect Yan Lei as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
ORIENT SECURITIES CO LTD EGM 20/07/2021 China	Resolution 1. Approve Absorption of and Merger with Orient Securities Investment Banking Co., Ltd.	For	
	Resolution 2. Approve Change of Business Scope	For	
	Resolution 3. Approve Amendments to the Management Measures of Related-Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
POWER GRID CORPORATION OF INDIA LTD EGM 20/07/2021 India	Resolution 1. Authorize Capitalization of Reserves and Issuance of Bonus Shares	For	
Event	Resolution	Vote Action	Voting Reason
TOPSPORTS INTERNATIONAL HOLDINGS LTD AGM 20/07/2021	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	

Cayman Islands	Resolution 3. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 4a1. Elect Leung Kam Kwan as Director	For	
	Resolution 4a2. Elect Sheng Fang as Director	For	
	Resolution 4a3. Elect Yung Josephine Yuen Ching as Director	For	
	Resolution 4a4. Elect Hua Bin as Director	For	
	Resolution 4b. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
UTI Goldfinch Funds PLC - UTI India Dynamic Equity Fund AGM 20/07/2021	Resolution 1. Ratify Ernst & Young as Auditors	For	
	Resolution 2. Authorise Board to Fix Remuneration of Auditors	For	
Event	Resolution	Vote Action	Voting Reason
Young & Co.'s Brewery P.L.C. Class A AGM 20/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 4. Re-elect Roger Lambert as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 5. Re-elect Ian McHoul as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 6. Re-elect Torquil Sligo-Young as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 7. Authorise UK Political Donations and Expenditure	For	
	Resolution 8. Increase the Limit on the Amount Payable in Respect of Directors' Fees	For	
	Resolution 9. Authorise Issue of Equity	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 11. Authorise Market Purchase of Shares	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING E-HUALU INFORMATION TECHNOLOGY CO LTD EGM 19/07/2021 China	Resolution 1. Approve Company's Eligibility for Issuance of Convertible Bonds	For	
	Resolution 2.1. Approve Issue Type	For	
	Resolution 2.2. Approve Issue Size	For	
	Resolution 2.3. Approve Par Value and Issue Price	For	

	Resolution 2.4. Approve Bond Maturity	For	
	Resolution 2.5. Approve Bond Interest Rate	For	
	Resolution 2.6. Approve Method and Term for the Repayment of Principal and Interest	For	
	Resolution 2.7. Approve Conversion Period	For	
	Resolution 2.8. Approve Determination and Adjustment of Conversion Price	For	
	Resolution 2.9. Approve Terms for Downward Adjustment of Conversion Price	For	
	Resolution 2.1. Approve Method for Determining the Number of Shares for Conversion	For	
	Resolution 2.11. Approve Terms of Redemption	For	
	Resolution 2.12. Approve Terms of Sell-Back	For	
	Resolution 2.13. Approve Dividend Distribution Post Conversion	For	
	Resolution 2.14. Approve Issue Manner and Target Subscribers	For	
	Resolution 2.15. Approve Placing Arrangement for Original Shareholders	For	
	Resolution 2.16. Approve Matters Relating to Meetings of Bond Holders	For	

	Resolution 2.17. Approve Use of Proceeds	For	
	Resolution 2.18. Approve Guarantee Matters	For	
	Resolution 2.19. Approve Depository of Raised Funds	For	
	Resolution 2.2. Approve Rating Matters	For	
	Resolution 2.21. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan on Issuance of Convertible Bonds	For	
	Resolution 4. Approve Demonstration Analysis Report in Connection to Issuance of Convertible Bonds	For	
	Resolution 5. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 6. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 7. Approve Counter-dilution Measures in Connection to the Issuance of Convertible Bonds to Non-Specific Targets and Commitment from Relevant Parties	For	
	Resolution 8. Approve Rules and Procedures Regarding Meeting of Bond Holders	For	

	Resolution 9. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
BH Global Limited EGM 19/07/2021 Guernsey	Resolution 1. Approve Matters Relating to the Reclassification of Shares	For	
	Resolution 2. Approve Matters Relating to the Scheme of Reconstruction	For	
	Resolution 3. Approve Matters Relating to the Voluntary Winding-Up of the Company	For	
	Resolution 1. Sanction and Consent to the Passing of the Special Resolutions to be Proposed at the Extraordinary General Meeting and Any and All Variations or Abrogations of the Rights and Privileges Attached to the Sterling Shares	For	
Event	Resolution	Vote Action	Voting Reason
BIFFA PLC AGM 19/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Concerns over generosity of arrangements
	Resolution 3. Elect Claire Miles as Director	For	
	Resolution 4. Re-elect Michael Averill as Director	For	
	Resolution 5. Re-elect Carol Chesney as Director	For	

	Resolution 6. Re-elect Kenneth Lever as Director	Against	• Too many other time commitments
	Resolution 7. Re-elect David Martin as Director	For	
	Resolution 8. Re-elect Richard Pike as Director	For	
	Resolution 9. Re-elect Michael Topham as Director	For	
	Resolution 10. Reappoint Deloitte LLP as Auditors	For	
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 16. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
BTS GROUP HOLDINGS PCL AGM 19/07/2021 Thailand	Resolution 2. Approve Operation Results	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Dividend Payment	For	

	Resolution 5. Approve Remuneration of Directors	For	
	Resolution 6.1. Elect Suchin Wanglee as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 6.2. Elect Cheong Ying Chew, Henry as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 6.3. Elect Pichitra Mahaphon as Director	For	
	Resolution 6.4. Elect Paisal Tarasansombat as Director	For	
	Resolution 7. Approve EY Office Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve Issuance and Allocation of Warrants to Purchase Newly Issued Ordinary Share to Existing Shareholders	For	
	Resolution 9. Approve Issuance and Allocation of Warrants to Non-Director Employees Under the BTS Group ESOP 2021 Scheme	Against	• Inadequate change of control provisions
	Resolution 10. Approve Potential Plan for the Increase of Registered Capital Under a General Mandate	For	
	Resolution 11. Approve Reduction of Registered Capital	For	
	Resolution 12. Amend Memorandum of Association to Reflect Reduction in Registered Capital	For	

	Resolution 13. Approve Increase of Registered Capital	For	
	Resolution 14. Amend Memorandum of Association to Reflect Increase in Registered Capital	For	
	Resolution 15. Approve Allocation of Newly Issued Ordinary Shares to Accommodate Exercise of Warrants to Purchase Ordinary Shares, Exercise of Warrants to Non-Director Employees and Offering to Specific Investors by Private Placement	For	
	Resolution 16. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
CAIRN ENERGY PLC EGM 19/07/2021 United Kingdom	Resolution 1. Approve Acquisition of 50 per cent of Upstream Interests in the Western Desert, The Arab Republic of Egypt	Abstain	<ul style="list-style-type: none"> • Concerns over risk • cost or strategy
Event	Resolution	Vote Action	Voting Reason
CAITONG SECURITIES CO LTD EGM 19/07/2021 China	Resolution 1. Approve to Appoint Auditor	For	
	Resolution 2.1. Elect Han Hongling as Director	For	
Event	Resolution	Vote Action	Voting Reason
EQUINITI GROUP PLC Court Meeting 19/07/2021 United Kingdom	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve the Recommended Cash Acquisition of Equiniti Group plc by Earth Private Holdings Ltd; Amend Articles of Association	For	

Event	Resolution	Vote Action	Voting Reason
GUANGDONG KINLONG HARDWARE PRODUCTS CO LTD EGM 19/07/2021 China	Resolution 1. Elect Wang Lijun as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
HDFC LIFE INSURANCE COMPANY LTD AGM 19/07/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect Deepak S. Parekh as Director	Against	• Non-independent Chairman; Too many other time commitments
	Resolution 4. Approve G.M. Kapadia & Co., Chartered Accountants as Joint Statutory Auditor	For	
	Resolution 5. Authorize Board to Fix Remuneration of Price Waterhouse Chartered Accountants LLP and G.M. Kapadia & Co. Chartered Accountants as Joint Statutory Auditors	For	
	Resolution 6. Reelect Sumit Bose as Director	Abstain	• Proposed term in office is too long
	Resolution 7. Approve Reappointment and Remuneration of Vibha Padalkar as Managing Director & Chief Executive Officer	Against	• Lack of disclosure; Proposed term in office is too long
	Resolution 8. Approve Reappointment and Remuneration of Suresh Badami as Whole-time Director (designated as Executive Director)	Against	• Lack of disclosure; Proposed term in office is too long

Event	Resolution	Vote Action	Voting Reason
INSPECS GROUP PLC AGM 19/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Remuneration concerns and no Rem Report vote
	Resolution 2. Re-elect Lord MacLaurin of Knebworth as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3. Re-elect Robin Totterman as Director	For	
	Resolution 4. Re-elect Christopher Kay as Director	For	
	Resolution 5. Re-elect Christopher Hancock as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 6. Re-elect Richard Peck as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 7. Re-elect Angela Farrugia as Director	Against	• Not independent and lack of independence on Board;Poor attendance of Board/committee meetings
	Resolution 8. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise UK Political Donations and Expenditure	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
Mehadrin Ltd. EGM 19/07/2021 Israel	Resolution 1. Approve Grant of Unregistered Options to Shaul Shelach, CEO	Against	<ul style="list-style-type: none"> • LTIs too short term focussed;Lack of performance related pay;Inadequate change of control provisions
Event	Resolution	Vote Action	Voting Reason
NetLink NBN Trust AGM 19/07/2021 Singapore	Resolution 1. Adopt Directors' Statement, Audited Financial Statements of the Trustee-Manager, and Independent Auditors' Reports	For	
	Resolution 2. Approve Directors' Fees	For	
	Resolution 3. Approve Deloitte & Touche LLP Auditors and Authorize Directors of the Trustee-Manager to Fix Their Remuneration	For	
	Resolution 4. Elect Eric Ang Teik Lim as Director of the Trustee-Manager	For	
	Resolution 5. Elect Ku Xian Hong as Director of the Trustee-Manager	For	
	Resolution 6. Elect Tong Yew Heng as Director of the Trustee-Manager	For	
	Resolution 7. Elect William Woo Siew Wing as Director of the Trustee-Manager	For	

	Resolution 1. Adopt Report of the Trustee-Manager, Statement by the Trustee-Manager, and Audited Financial Statements and Auditors' Report	For	
	Resolution 2. Approve Deloitte & Touche LLP Auditors and Authorize Directors of the Trustee-Manager to Fix Their Remuneration	For	
	Resolution 3. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	
	Resolution 4. Amend Trust Deed	For	
Event	Resolution	Vote Action	Voting Reason
Spire Healthcare Group PLC Court Meeting 19/07/2021 United Kingdom	Resolution 1. Approve Scheme of Arrangement	Against	• Offer price undervalues the company
	Resolution 1. Approve the Recommended Cash Acquisition of Spire Healthcare Group plc by Ramsay Health Care Limited; Amend Articles of Association	Against	• Offer price undervalues the company
Event	Resolution	Vote Action	Voting Reason
VODACOM GROUP LTD AGM 19/07/2021 South Africa	Resolution 1. Accept Financial Statements and Statutory Reports for the Year Ended 31 March 2021	For	
	Resolution 2. Elect Raisibe Morathi as Director	For	
	Resolution 3. Elect Anne Marie O'Leary as Director	For	
	Resolution 4. Re-elect David Brown as Director	For	
	Resolution 5. Re-elect Saki Macozoma as Director	For	

	Resolution 6. Reappoint Ernst & Young Inc. as Auditors with Vinodhan Pillay as the Individual Registered Auditor	For	
	Resolution 7. Approve Remuneration Policy	Against	• Lack of performance related pay
	Resolution 8. Approve Implementation of the Remuneration Policy	Against	• Poor disclosure;Lack of performance related pay
	Resolution 9. Re-elect David Brown as Member of the Audit, Risk and Compliance Committee	For	
	Resolution 10. Re-elect Clive Thomson as Member of the Audit, Risk and Compliance Committee	For	
	Resolution 11. Re-elect Khumo Shuenyane as Member of the Audit, Risk and Compliance Committee	For	
	Resolution 12. Re-elect Nomkhita Nqweni as Member of the Audit, Risk and Compliance Committee	For	
	Resolution 13. Authorise Repurchase of Issued Share Capital	For	
	Resolution 14. Approve Increase in Non-Executive Directors' Fees	For	
	Resolution 15. Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	
Event	Resolution	Vote Action	Voting Reason
YEALINK NETWORK TECHNOLOGY CO LTD EGM 19/07/2021	Resolution 1. Approve Repurchase and Cancellation of Performance Shares	For	

China	Resolution 2. Approve Decrease in Registered Capital and Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
HDFC BANK LTD	Resolution 1. Accept Standalone Financial Statements and Statutory Reports	For	
AGM	Resolution 2. Accept Consolidated Financial Statements and Statutory Reports	For	
17/07/2021	Resolution 3. Approve Dividend	For	
India	Resolution 4. Reelect Srikanth Nadhamuni as Director	For	
	Resolution 5. Authorize Board to Fix Remuneration of MSKA & Associates, Chartered Accountants as Statutory Auditors	For	
	Resolution 6. Approve Revision in the Term of Office of MSKA & Associates, Chartered Accountants as Statutory Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve M. M. Nissim & Co. LLP, Chartered Accountants as Joint Statutory Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve Revised Remuneration of Non-Executive Directors Except for Part Time Non-Executive Chairperson	For	

	Resolution 9. Elect Umesh Chandra Sarangi as Director	For (Exceptional)	Under normal circumstances we would have voted against this director to reflect our concerns that women represent less than 20% (18%) of the board. However, we have exceptionally supported as the threshold is close to our preferred threshold and we note that one new woman is up for election this year (Sunita Maheshwari).
	Resolution 10. Approve Appointment and Remuneration of Atanu Chakraborty as Part time Non-Executive Chairman and Independent Director	For	
	Resolution 11. Elect Sunita Maheshwari as Director	Abstain	<ul style="list-style-type: none"> Proposed term in office is too long
	Resolution 12. Approve Related Party Transactions with Housing Development Finance Corporation Limited	For	
	Resolution 13. Approve Related Party Transactions with HDB Financial Services Limited	For	
	Resolution 14. Authorize Issuance of Unsecured Perpetual Debt Instruments, Tier II Capital Bonds and Long Term Bonds on Private Placement Basis	For	
	Resolution 15. Amend HDFC Bank Limited Employees' Stock Option Scheme, 2007 (ESOS-Plan D-2007)	Against	<ul style="list-style-type: none"> Inadequate disclosure
	Resolution 16. Amend HDFC Bank Limited Employees' Stock Option Scheme, 2010 (ESOS-Plan E-2010)	Against	<ul style="list-style-type: none"> Inadequate disclosure

	Resolution 17. Amend HDFC Bank Limited Employees' Stock Option Scheme, 2013 (ESOS-Plan F-2013)	Against	• Inadequate disclosure
	Resolution 18. Amend HDFC Bank Limited Employees' Stock Option Scheme, 2016 (ESOS-Plan G-2016)	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
LARSEN & TOUBRO INFOTECH LTD AGM 17/07/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Reelect S. N. Subrahmanyam as Director	Against	• Not independent and lack of independence on Board; Too many other time commitments
	Resolution 4. Reelect Sudhir Chaturvedi as Director	Against	• Proposed term in office is too long
	Resolution 5. Reelect Sanjeev Aga as Director	Against	• Proposed term in office is too long; Too many other time commitments; Diversity issues
	Resolution 6. Approve Reappointment and Remuneration of Sudhir Chaturvedi as Whole-time Director	Against	• Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
CHACHA FOOD CO LTD EGM 16/07/2021 China	Resolution 1. Approve Employee Share Purchase Plan (Draft) and Summary	For	
	Resolution 2. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 3. Approve Methods to Assess the Performance of Plan Participants	For	

	Resolution 4. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
DAAN GENE CO LTD EGM 16/07/2021 China	Resolution 1. Approve Acquisition of Shares and Related Party Transaction	For	
	Resolution 2. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
DCC Plc AGM 16/07/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 4. Approve Remuneration Policy	For	
	Resolution 5(a). Re-elect Mark Breuer as Director	For (Exceptional)	Under normal circumstances we would have voted against this directors to reflect our concerns that he serves on the audit committee while being Board Chair. However, we have exceptionally supported their re-election in recognition that they were appointed Board Chair at this AGM. We will be keeping this under review.
	Resolution 5(b). Re-elect Caroline Dowling as Director	For	
	Resolution 5(c). Re-elect Tufan Erginbilgic as Director	For	
	Resolution 5(d). Re-elect David Jukes as Director	For	

	Resolution 5(e). Re-elect Pamela Kirby as Director	For	
	Resolution 5(f). Elect Kevin Lucey as Director	For	
	Resolution 5(g). Re-elect Cormac McCarthy as Director	For (Exceptional)	Under normal circumstances we would have voted against the longest serving male nomination committee member to reflect our concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that 3 out of 10 directors are women while no new male directors have been appointed. We will be keeping this under review.
	Resolution 5(h). Re-elect Donal Murphy as Director	For	
	Resolution 5(i). Re-elect Mark Ryan as Director	For	
	Resolution 6. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 7. Authorise Issue of Equity	For	
	Resolution 8. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 10. Authorise Market Purchase of Shares	For	
	Resolution 11. Authorise Reissuance Price Range of Treasury Shares	For	
	Resolution 12. Approve Long Term Incentive Plan 2021	For	

Event	Resolution	Vote Action	Voting Reason
EQT CORP EGM 16/07/2021	Resolution 1. Issue Shares in Connection with Acquisition	For	
	Resolution 2. Adjourn Meeting	For	
Event	Resolution	Vote Action	Voting Reason
HDFC ASSET MANAGEMENT COMPANY LTD AGM 16/07/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Declare Dividend	For	
	Resolution 3. Reelect Keki Mistry as Director	Against	• Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 4. Reelect Renu Karnad as Director	Against	• Too many other time commitments
	Resolution 5. Elect Rushad Abadan as Director	For	
	Resolution 6. Approve Reappointment and Remuneration of Milind Barve as Managing Director	For	
	Resolution 7. Elect Navneet Munot as Director and Approve Appointment and Remuneration of Navneet Munot as Managing Director & Chief Executive Officer	Against	• Excessive remuneration
Event	Resolution	Vote Action	Voting Reason
HOMESERVE PLC AGM 16/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect Tommy Breen as Director	For	

	Resolution 5. Elect Ross Clemmow as Director	For	
	Resolution 6. Elect Roisin Donnelly as Director	For	
	Resolution 7. Re-elect Richard Harpin as Director	For	
	Resolution 8. Re-elect David Bower as Director	For	
	Resolution 9. Re-elect Tom Rusin as Director	For	
	Resolution 10. Re-elect Katrina Cliffe as Director	For	
	Resolution 11. Re-elect Stella David as Director	For	
	Resolution 12. Re-elect Edward Fitzmaurice as Director	For (Exceptional)	Under normal circumstances we would be unable to support due to lack of female representation on the board. The company did make progress this year with 2 of the new board members being female including an executive. There are now 3 females on the board which is up from 2 last year. While they are still not at 33% we are pleased to see there has been progress in the year and with a new chair joining the board we hope to see more progress over the next year.
	Resolution 13. Re-elect Olivier Gremillon as Director	For	

	Resolution 14. Re-elect Ron McMillan as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 15. Reappoint Deloitte LLP as Auditors	For	
	Resolution 16. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
ISHARES CORE FTSE 100 UCITS ETF GBP (DIST) AGM 16/07/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Ratify Deloitte as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 4. Re-elect Ros O'Shea as Director	For	
	Resolution 5. Re-elect Jessica Irschick as Director	For (Exceptional)	In normal circumstances we would not be able to support as this director is not independent (due to having a professional relationship) and the board comprises more than one non-independent director. In addition, we also have concerns over this Director's aggregate number board commitments However, as the company has made positive changes during the year we will support but keep under review.f
	Resolution 6. Re-elect Barry O'Dwyer as Director	For (Exceptional)	In normal circumstances we would not be able to support as this director is not independent (due to having a professional relationship) and the board comprises more than one non-independent director. In addition, we also have concerns over this Director's aggregate number board commitments However, as the company has made positive changes during the year we will support but keep under review.
	Resolution 7. Re-elect Paul McGowan as Director	For	
	Resolution 8. Re-elect Paul McNaughton as Director	Against	• Too many other time commitments
	Resolution 9. Re-elect Deirdre Somers as Director	For	
	Resolution 1. Approve Proposed Updates to the Constitution	For	
Event	Resolution	Vote Action	Voting Reason
Marvell Technology Inc. AGM 16/07/2021	Resolution 1a. Elect Director W. Tudor Brown	For	
	Resolution 1b. Elect Director Brad W. Buss	For	

United States	Resolution 1c. Elect Director Edward H. Frank	For	
	Resolution 1d. Elect Director Richard S. Hill	For	
	Resolution 1e. Elect Director Marachel L. Knight	For	
	Resolution 1f. Elect Director Bethany J. Mayer	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1g. Elect Director Matthew J. Murphy	For	
	Resolution 1h. Elect Director Michael G. Strachan	For	
	Resolution 1i. Elect Director Robert E. Switz	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Ford Tamer	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
PIRAMAL ENTERPRISES LTD AGM 16/07/2021 India			

	Resolution 3. Reelect Nandini Piramal as Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 4. Reelect Anand Piramal as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 5. Elect Kunal Bahl as Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 6. Elect Suhail Nathani as Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 7. Elect Anjali Bansal as Director	Against	<ul style="list-style-type: none"> • Proposed term in office is too long; Too many other time commitments
	Resolution 8. Elect Khushru Jijina as Director and Approve His Appointment as Whole-Time Director, Designated as Executive Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 9. Approve Payment of Commission to Non-Executive Directors	Against	<ul style="list-style-type: none"> • Non-Execs receive pay other than fees
	Resolution 10. Amend Piramal Enterprises Limited Senior Employees' Stock Ownership Plan - 2015	Against	<ul style="list-style-type: none"> • Performance awards to non-execs; Inadequate disclosure
	Resolution 11. Approve Secondary Acquisition of Shares Under the Piramal Enterprises Limited Senior Employees' Stock Ownership Plan - 2015	Against	<ul style="list-style-type: none"> • Performance awards to non-execs; Inadequate disclosure

	Resolution 12. Approve Loan and Provision of Guarantee or Security for Purchase of Its Own Shares by Trust/Trustees for the Benefit of Employees Under the Piramal Enterprises Limited Senior Employees' Stock Ownership Plan - 2015	Against	• Performance awards to non-execs;Inadequate disclosure
	Resolution 13. Approve Remuneration of Cost Auditors	For	
	Resolution 14. Authorize Issuance of Non-Convertible Debentures on Private Placement Basis	For	
Event	Resolution	Vote Action	Voting Reason
AIRTEL AFRICA PLC AGM 15/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Poor disclosure;Undue ratcheting up of pay
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Sunil Bharti Mittal as Director	Against	• Non-independent Chairman
	Resolution 5. Re-elect Raghunath Mandava as Director	For	
	Resolution 6. Re-elect Andrew Green as Director	For	
	Resolution 7. Re-elect Awuneba Ajumogobia as Director	For	
	Resolution 8. Re-elect Douglas Baillie as Director	For	
	Resolution 9. Re-elect John Danilovich as Director	For	

	Resolution 10. Re-elect Annika Poutiainen as Director	For	
	Resolution 11. Re-elect Ravi Rajagopal as Director	For	
	Resolution 12. Elect Kelly Rosmarin as Director	For	
	Resolution 13. Re-elect Akhil Gupta as Director	For	
	Resolution 14. Re-elect Shravin Bharti Mittal as Director	For	
	Resolution 15. Elect Jaideep Paul as Director	For	
	Resolution 16. Reappoint Deloitte LLP as Auditors	For	
	Resolution 17. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 18. Authorise UK Political Donations and Expenditure	For	
	Resolution 19. Authorise Issue of Equity	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
AUSNET SERVICES LTD AGM 15/07/2021 Australia	Resolution 2a. Elect Alan Chan Heng Loon as Director	Against	• Not independent and lack of independence on Board
	Resolution 2b. Elect Robert Milliner as Director	Against	• Diversity issues

	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Concerns over recruitment/buy out awards
	Resolution 4. Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	
	Resolution 5. Approve Grant of Performance Rights to Tony Narvaez	For	
	Resolution 6. Approve Issuance of Shares Up to 10 Percent Pro Rata	For	
	Resolution 7. Approve Issuance of Shares Pursuant to the Dividend Reinvestment Plan	For	
	Resolution 8. Approve Issuance of Shares Pursuant to an Employee Incentive Scheme	For	
Event	Resolution	Vote Action	Voting Reason
Bluefield Solar Income Fund Ltd. EGM 15/07/2021 Guernsey	Resolution 1. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Initial Issue and the Placing Programme	For	
Event	Resolution	Vote Action	Voting Reason
BT GROUP PLC AGM 15/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Lack of performance related pay
	Resolution 3. Re-elect Jan du Plessis as Director	For	
	Resolution 4. Re-elect Philip Jansen as Director	For	
	Resolution 5. Re-elect Simon Lowth as Director	For	

	Resolution 6. Re-elect Adel Al-Saleh as Director	For	
	Resolution 7. Re-elect Sir Ian Cheshire as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 8. Re-elect Iain Conn as Director	For	
	Resolution 9. Re-elect Isabel Hudson as Director	For	
	Resolution 10. Re-elect Matthew Key as Director	For	
	Resolution 11. Re-elect Allison Kirkby as Director	For	
	Resolution 12. Re-elect Leena Nair as Director	For	
	Resolution 13. Re-elect Sara Weller as Director	For	
	Resolution 14. Reappoint KPMG LLP as Auditors	For	
	Resolution 15. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 21. Authorise UK Political Donations and Expenditure	For	
	Resolution 22. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CAPITA PLC EGM 15/07/2021 United Kingdom	Resolution 1. Approve Disposal of Capita's 51 per cent. Interest in AXELOS Limited	For	
Event	Resolution	Vote Action	Voting Reason
CHINA NATIONAL NUCLEAR POWER CO LTD EGM 15/07/2021 China	Resolution 1.1. Elect Lu Tiezhong as Director	For	
Event	Resolution	Vote Action	Voting Reason
CHINA ZHESHANG BANK CO LTD EGM 15/07/2021 China	Resolution 1.01. Elect Shen Renkang as Director	Abstain	• Non-independent Chairman
	Resolution 1.02. Elect Zhang Rongsen as Director	For	
	Resolution 1.03. Elect Ma Hong as Director	For	

	Resolution 1.04. Elect Chen Haiqiang as Director	For	
	Resolution 1.05. Elect Hou Xingchuan as Director	For	
	Resolution 1.06. Elect Ren Zhixiang as Director	For	
	Resolution 1.07. Elect Gao Qinhong as Director	For	
	Resolution 1.08. Elect Hu Tiangao as Director	Against	• Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 1.09. Elect Zhu Weiming as Director	For	
	Resolution 1.1. Elect Zhuang Yuemin as Director	For	
	Resolution 1.11. Elect Zheng Jindu as Director	Against	• Diversity issues
	Resolution 1.12. Elect Zhou Zhifang as Director	For	
	Resolution 1.13. Elect Wang Guocai as Director	For	
	Resolution 1.14. Elect Wang Wei as Director	For	
	Resolution 1.15. Elect Xu Yongbin as Director	For	
	Resolution 1.16. Elect Guan Pinfang as Director	For	
	Resolution 2.01. Elect Pan Jianhua as Supervisor	For	
	Resolution 2.02. Elect Cheng Huifang as Supervisor	For	
	Resolution 2.03. Elect Zhang Fanquan as Supervisor	For	

	Resolution 2.04. Elect Song Qinghua as Supervisor	For	
	Resolution 2.05. Elect Chen Sanlian as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
Electrocomponents plc AGM 15/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Louisa Burdett as Director	For	
	Resolution 5. Re-elect David Egan as Director	For	
	Resolution 6. Elect Rona Fairhead as Director	For	
	Resolution 7. Re-elect Bessie Lee as Director	For	
	Resolution 8. Re-elect Simon Pryce as Director	For	
	Resolution 9. Re-elect Lindsley Ruth as Director	For	
	Resolution 10. Re-elect David Sleath as Director	For	
	Resolution 11. Re-elect Joan Wainwright as Director	For	
	Resolution 12. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 13. Authorise the Audit Committee to Fix Remuneration of Auditors	For	

	Resolution 14. Authorise UK Political Donations and Expenditure	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 20. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
FOMENTO ECONOMICO MEXICANO SAB DE CV EGM 15/07/2021 Mexico	Resolution 1. Amend Article 2 Re: Corporate Purpose	For	
	Resolution 2. Amend Article 28 Re: Board Meetings	For	
	Resolution 3. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 4. Approve Minutes of Meeting	For	
Event	Resolution	Vote Action	Voting Reason
FUJIAN SUNNER DEVELOPMENT CO LTD EGM 15/07/2021 China	Resolution 1.1. Elect Fu Guangming as Director	Abstain	• Non-independent Chairman
	Resolution 1.2. Elect Fu Fenfang as Director	Against	• Member of certain sub-committees which is inappropriate

	Resolution 1.3. Elect Chen Rong as Director	For	
	Resolution 1.4. Elect Chen Jianhua as Director	For	
	Resolution 1.5. Elect Zhou Hong as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.6. Elect Ding Xiao as Director	For	
	Resolution 2.1. Elect He Xiurong as Director	For	
	Resolution 2.2. Elect Wang Dong as Director	For	
	Resolution 2.3. Elect Du Xingqiang as Director	For	
	Resolution 3.1. Elect Zhang Yuxun as Supervisor	For	
	Resolution 3.2. Elect Gong Jinlong as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
Helical plc AGM 15/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Richard Grant as Director	For	
	Resolution 4. Re-elect Gerald Kaye as Director	For	
	Resolution 5. Re-elect Tim Murphy as Director	For	
	Resolution 6. Re-elect Matthew Bonning-Snook as Director	For	
	Resolution 7. Re-elect Sue Clayton as Director	For	

	Resolution 8. Re-elect Richard Cotton as Director	For	
	Resolution 9. Re-elect Joe Lister as Director	For	
	Resolution 10. Re-elect Sue Farr as Director	For	
	Resolution 11. Reappoint Deloitte LLP as Auditors	For	
	Resolution 12. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Approve Remuneration Report	For	
	Resolution 14. Approve Remuneration Policy	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 20. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason

JINKE PROPERTY GROUP CO LTD EGM 15/07/2021 China	Resolution 1. Approve Additional Guarantee Provision Plan	For	
Event	Resolution	Vote Action	Voting Reason
MAPLETREE NORTH ASIA COMMERCIAL TRUST AGM 15/07/2021 Singapore	Resolution 1. Adopt Report of the Trustee, Statement by the Manager, Audited Financial Statements and Auditors' Report	For	
	Resolution 2. Approve PricewaterhouseCoopers LLP as Auditors and Authorize the Manager to Fix Their Remuneration	For	

	Resolution 3. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For (Exceptional)	Under normal circumstances we would have voted against this authority as it would enable the Board to issue the equivalent of 20% of the share capital without respecting pre-emption rights. To ensure reasonable protection of shareholders, given the dilutive effect of such authorities, we have a strong preference for general authorities, which do not apply pre-emption or priority rights, to be limited to no more than 10%, unless a clear justification and strategic rationale is provided to shareholders. However, on this occasion, we feel that we could be limiting the ability for the company to manoeuvre. Real Estate Investment Trusts (REITs) pay out the majority of their income as dividends to remain tax efficient. This means they are not cash rich and will need to come to the market generally when they want to expand their portfolio. We expect the business to do accretive transactions, benefiting shareholder returns. As such, we are comfortable in voting in favour of this occasion.
Event	Resolution	Vote Action	Voting Reason
PHILIPPINE SEVEN CORP AGM 15/07/2021 Philippines	Resolution 1. Approve Minutes of the Annual Stockholders Meeting held on July 16, 2020	For	
	Resolution 2. Approve 2020 Annual Report and Audited Financial Statements	For	
	Resolution 3. Ratify Actions Taken by the Board of Directors, Executive Committee, Board Committees and Management Since the Last Annual Stockholders' Meeting	Against	<ul style="list-style-type: none"> • Material governance concerns

	Resolution 4a. Elect Jorge L. Araneta as Director	Against	• Not independent and lack of independence on Board
	Resolution 4b. Elect Jui-Tang Chen as Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 4c. Elect Jui-Tien Huang as Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 4d. Elect Ching-Feng Kuo as Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 4e. Elect Tsung-Hsien Lee as Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 4f. Elect Jose Victor P. Paterno as Director	Against	• Lack of independence on Board;Member of certain sub-committees which is inappropriate
	Resolution 4g. Elect Maria Cristina P. Paterno as Director	Against	• Not independent and lack of independence on Board
	Resolution 4h. Elect Wen-Chi Wu as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 4i. Elect Jose T. Pardo as Director	Against	• Too many other time commitments;Diversity issues
	Resolution 4j. Elect Antonio Jose U. Periquet, Jr. as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 4k. Elect Michael B. Zalamea as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 5. Approve Delegation of the Authority to the Board of Directors to Amend or Repeal the Corporation's Bylaws or Adopt New Bylaws	Against	• Material governance concerns
	Resolution 6. Appoint SyCip Gorres Velayo & Co. as External Auditor	For	
	Resolution 7. Approve Other Matters	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
Renewi Plc AGM 15/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Ben Verwaayen as Director	For	
	Resolution 4. Re-elect Allard Castelein as Director	For	
	Resolution 5. Re-elect Marina Wyatt as Director	For	
	Resolution 6. Re-elect Jolande Sap as Director	For	
	Resolution 7. Re-elect Luc Sterckx as Director	For	
	Resolution 8. Re-elect Neil Hartley as Director	For	
	Resolution 9. Re-elect Otto de Bont as Director	For	
	Resolution 10. Re-elect Toby Woolrych as Director	For	
	Resolution 11. Reappoint BDO LLP as Auditors	For	

	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise UK Political Donations and Expenditure	For	
	Resolution 14. Approve Share Consolidation	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SINGAPORE POST LTD AGM 15/07/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Chen Jun as Director	Against	• Too many other time commitments
	Resolution 4. Elect Elizabeth Kong Sau Wai as Director	For	
	Resolution 5. Elect Bob Tan Beng Hai as Director	For	

	Resolution 6. Approve Directors' Fees	For	
	Resolution 7. Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	
	Resolution 9. Approve Grant of Options and Issuance of Shares Pursuant to the Singapore Post Share Option Scheme 2012 and Grant of Awards and Issuance of Shares Pursuant to the Singapore Post Restricted Share Plan 2013	Against	• LTIs too short term focussed;Inadequate change of control provisions;Inadequate disclosure
	Resolution 10. Approve Renewal of Mandate for Interested Person Transactions	For	
	Resolution 11. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
YONYOU NETWORK TECHNOLOGY CO LTD EGM 15/07/2021 China	Resolution 1. Approve Extension of Resolution Validity Period of Private Placement	For	
	Resolution 2. Approve Extension of Authorization of the Board on Private Placement	For	
Event	Resolution	Vote Action	Voting Reason
Biotech Growth Trust PLC AGM 14/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Re-elect Andrew Joy as Director	For	
	Resolution 4. Elect Dr Nicki Shepherd as Director	For	
	Resolution 5. Re-elect Steven Bates as Director	For	
	Resolution 6. Re-elect Lord Willetts as Director	For	
	Resolution 7. Re-elect Julia Le Blan as Director	For	
	Resolution 8. Re-elect Geoff Hsu as Director	For	
	Resolution 9. Reappoint BDO LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 14. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have voted against the proposed amendments because the New Articles could potentially provide for the possibility for a virtual-only meeting. However, we are exceptionally supporting because the Company stated that this authority will only be used where a physical meeting is impracticable or unworkable.
Event	Resolution	Vote Action	Voting Reason

BURBERRY GROUP PLC AGM 14/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements;Lack of performance related pay;Pay ratio is excessive (CEO vs employee);Lack of bonus deferral
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Dr Gerry Murphy as Director	For	
	Resolution 5. Re-elect Marco Gobbetti as Director	For	
	Resolution 6. Re-elect Julie Brown as Director	For	
	Resolution 7. Re-elect Fabiola Arredondo as Director	For	
	Resolution 8. Re-elect Sam Fischer as Director	For	
	Resolution 9. Re-elect Ron Frasch as Director	For	
	Resolution 10. Re-elect Matthew Key as Director	For	
	Resolution 11. Re-elect Debra Lee as Director	For	
	Resolution 12. Re-elect Dame Carolyn McCall as Director	For	
	Resolution 13. Re-elect Orna NiChionna as Director	For	
	Resolution 14. Elect Antoine de Saint-Affrique as Director	For	
	Resolution 15. Reappoint Ernst & Young LLP as Auditors	For	

	Resolution 16. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 17. Approve International Free Share Plan	For	
	Resolution 18. Approve Share Incentive Plan	For	
	Resolution 19. Approve Sharesave Plan	For	
	Resolution 20. Authorise UK Political Donations and Expenditure	For	
	Resolution 21. Authorise Issue of Equity	For	
	Resolution 22. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 23. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 24. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 25. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CHEWY INC AGM 14/07/2021 United States	Resolution 1.1. Elect Director Fahim Ahmed	Against	• Material governance concerns;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Michael Chang	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Kristine Dickson	For	

	Resolution 1.4. Elect Director James A. Star	Against	• Material governance concerns
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
DRAPER ESPRIT PLC AGM 14/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration and Nomination Committee Report	For	
	Resolution 3. Re-elect Karen Slatford as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 4. Re-elect Martin Davis as Director	For	
	Resolution 5. Re-elect Stuart Chapman as Director	For	
	Resolution 6. Re-elect Ben Wilkinson as Director	For	
	Resolution 7. Re-elect Grahame Cook as Director	For	
	Resolution 8. Re-elect Richard Pelly as Director	For	

	Resolution 9. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 10. Authorise the Audit, Risk and Valuations Committee to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 1. Adopt New Articles of Association	For	
	Resolution 2. Adopt the Amended Investment Policy of the Company	For	
Event	Resolution	Vote Action	Voting Reason
DUZON BIZON CO LTD EGM 14/07/2021 South Korea	Resolution 1. Elect Kim Dong-wook as Non-Independent Non-Executive Director	Against	• Not independent and lack of independence on Board
Event	Resolution	Vote Action	Voting Reason
ICL GROUP LTD AGM 14/07/2021 Israel	Resolution 1.1. Reelect Yoav Doppelt as Director	Abstain	• Non-independent Chairman
	Resolution 1.2. Reelect Aviad Kaufman as Director	For	

	Resolution 1.3. Reelect Avisar Paz as Director	For	
	Resolution 1.4. Reelect Sagi Kabla as Director	Against	• Too many other time commitments
	Resolution 1.5. Reelect Ovadia Eli as Director	For	
	Resolution 1.6. Reelect Reem Aminoach as Director	For	
	Resolution 1.7. Reelect Lior Reitblatt as Director	For	
	Resolution 1.8. Reelect Tzipi Ozer Armon as Director	For	
	Resolution 1.9. Reelect Gadi Lesin as Director	For	
	Resolution 2. Elect Miriam Haran as External Director	For	
	Resolution 3. Reappoint Somekh Chaikin as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
INTCO MEDICAL TECHNOLOGY CO LTD EGM 14/07/2021 China	Resolution 1. Approve Signing of Asset Management Plan Contract and Establishment of Single Asset Management Plan	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
JOHNSON ELECTRIC HOLDINGS LTD AGM 14/07/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Authorize Repurchase of Issued Share Capital	For	
	Resolution 4a. Elect Austin Jesse Wang as Director	Against	• Lack of independence on Board

	Resolution 4b. Elect Peter Kin-Chung Wang as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4c. Elect Joseph Chi-Kwong Yam as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 6. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
LXI REIT PLC AGM 14/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For (Exceptional)	Under normal circumstances we would have voted against as the policy allows for the payment of additional fees. However we are exceptionally supporting as there is no evidence of the Company paying additional fees in prior years.
	Resolution 4. Authorise Directors to Declare and Pay All Dividends of the Company as Interim Dividends	For	
	Resolution 5. Re-elect Stephen Hubbard as Director	For	

	Resolution 6. Re-elect John Cartwright as Director	For	
	Resolution 7. Re-elect Jeannette Etherden as Director	For	
	Resolution 8. Re-elect Colin Smith as Director	For	
	Resolution 9. Re-elect Patricia Dimond as Director	For	
	Resolution 10. Reappoint BDO LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
MAPLETREE INDUSTRIAL TRUST AGM 14/07/2021 Singapore	Resolution 1. Adopt Report of the Trustee, Statement by the Manager, Audited Financial Statements, and Auditor's Report	For	
	Resolution 2. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Manager to Fix Their Remuneration	For	

	Resolution 3. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For (Exceptional)	Under normal circumstances we would have voted against this authority as it would enable the Board to issue the equivalent of 20% of the share capital without respecting pre-emption rights. To ensure reasonable protection of shareholders, given the dilutive effect of such authorities, we have a strong preference for general authorities, which do not apply pre-emption or priority rights, to be limited to no more than 10%, unless a clear justification and strategic rationale is provided to shareholders. However, on this occasion, we feel that we could be limiting the ability for the company to manoeuvre. Real Estate Investment Trusts (REITs) pay out the majority of their income as dividends to remain tax efficient. This means they are not cash rich and will need to come to the market generally when they want to expand their portfolio. We expect the business to do accretive transactions, benefiting shareholder returns. As such, we are comfortable in voting in favour of this occasion.
Event	Resolution	Vote Action	Voting Reason
THUNDER SOFTWARE TECHNOLOGY CO LTD EGM 14/07/2021 China	Resolution 1. Approve Allowance of Board of Directors	For	
	Resolution 2. Amend Articles of Association	For	
	Resolution 3.1. Elect Zhao Hongfei as Director	Against	• Combined CEO/Chairman
	Resolution 3.2. Elect Zou Pengcheng as Director	For	
	Resolution 3.3. Elect Wang Huanxin as Director	For	
	Resolution 3.4. Elect Kang Yi as Director	For	

	Resolution 3.5. Elect Wang Zilin as Director	For	
	Resolution 3.6. Elect Tang Linlin as Director	For	
	Resolution 4.1. Elect Wang Yue as Director	For	
	Resolution 4.2. Elect Cheng Li as Director	Against	• Too many other time commitments
	Resolution 4.3. Elect Huang Jie as Director	For	
	Resolution 5.1. Elect Liu Xuehui as Supervisor	For	
	Resolution 5.2. Elect Ye Ning as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
WIPRO LTD AGM 14/07/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Confirm Interim Dividend as Final Dividend	For	
	Resolution 3. Reelect Thierry Delaporte as Director	Abstain	• Proposed term in office is too long
	Resolution 4. Elect Tulsi Naidu as Director	Abstain	• Proposed term in office is too long
	Resolution 5. Approve Revision in the Terms of Remuneration of Rishad A. Premji as Whole Time Director, Designated as Executive Chairman	For	
Event	Resolution	Vote Action	Voting Reason
ADANI GREEN ENERGY LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

13/07/2021 India	Resolution 2. Reelect Rajesh S. Adani as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Poor attendance of Board/committee meetings;Too many other time commitments
	Resolution 3. Approve Dharmesh Parikh & Co. LLP, Chartered Accountants as Joint Statutory Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Approve S R B C & Co. LLP, Chartered Accountant as Joint Statutory Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Elect Raminder Singh Gujral as Director	Against	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 6. Elect Dinesh Kanabar as Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 7. Elect Jose Ignacio Sanz Saiz as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 8. Elect Vneet S. Jaain as Director	For (Exceptional)	Under normal circumstances we would vote against the election of Vneet Jain based on concerns that (i) board independence norms are not met, (ii) he is an executive who serves on the audit committee and (iii) the proposed term of office for this director is 5 years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However qualified support is given on this occasion as he is the CEO and voting against him might have an adverse impact on shareholder value.

	Resolution 9. Approve Appointment and Remuneration of Vneet S. Jaain as Managing Director & Chief Executive Officer	For (Exceptional)	Under normal circumstances we would vote against the election of Vneet Jain based on concerns that (i) board independence norms are not met, (ii) he is an executive who serves on the audit committee and (iii) the proposed term of office for this director is 5 years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However qualified support is given on this occasion as he is the CEO and voting against him might have an adverse impact on shareholder value.
	Resolution 10. Approve Borrowing Powers	Against	<ul style="list-style-type: none"> Borrowing powers
Event	Resolution	Vote Action	Voting Reason
ADANI TRANSMISSION LTD AGM 13/07/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Reelect Anil Sardana as Director	For	
	Resolution 3. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 4. Approve Material Related Party Transactions	Against	<ul style="list-style-type: none"> Not in shareholders best interests
Event	Resolution	Vote Action	Voting Reason
British Land Company PLC AGM 13/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Simon Carter as Director	For	

	Resolution 5. Re-elect Lynn Gladden as Director	For	
	Resolution 6. Elect Irvinder Goodhew as Director	For	
	Resolution 7. Re-elect Alastair Hughes as Director	For	
	Resolution 8. Re-elect Nicholas Macpherson as Director	For	
	Resolution 9. Re-elect Preben Prebensen as Director	For	
	Resolution 10. Re-elect Tim Score as Director	For	
	Resolution 11. Re-elect Laura Wade-Gery as Director	For	
	Resolution 12. Elect Loraine Woodhouse as Director	For	
	Resolution 13. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	

	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
EAGLE PHARMACEUTICALS INC AGM 13/07/2021 United States	Resolution 1.1. Elect Director Michael Graves	Against	• Material governance concerns; Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Richard A. Edlin	Against	• Material governance concerns
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
HENGLI PETROCHEMICAL CO LTD CO LTD EGM 13/07/2021 China	Resolution 1. Approve Investment in the Construction of Functional Polyester Film and Functional Plastic Project	For	
Event	Resolution	Vote Action	Voting Reason
INDUSTRIA DE DISEÑO TEXTIL SA AGM 13/07/2021 Spain	Resolution 1. Approve Standalone Financial Statements	For	
	Resolution 2. Approve Consolidated Financial Statements and Discharge of Board	For	
	Resolution 3. Approve Non-Financial Information Statement	For	
	Resolution 4. Approve Allocation of Income and Dividends	For	

	Resolution 5. Reelect Jose Arnau Sierra as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 6. Renew Appointment of Deloitte as Auditor	For	
	Resolution 7.a. Amend Article 8 Re: Representation of Shares	For	
	Resolution 7.b. Amend Articles Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, as the Spanish government measures put in place in response to the global pandemic are meant to be effective for a limited period of time, companies must adapt their bylaws to be able to hold virtual meetings beyond 2021 in case exceptional circumstances so dictate. Considering the safeguards provided by Spanish regulation and the exceptional circumstances (i.e the pandemic), the proposed amendments are deemed fair. Besides, should the board misuse this authority, Spanish law provides some levies for shareholders to sanction directors
	Resolution 7.c. Amend Articles Re: Board of Directors and Board Committees	For	
	Resolution 7.d. Amend Article 36 Re: Approval of Accounts and Distribution of Dividends	For	
	Resolution 7.e. Approve Restated Articles of Association	For	

	Resolution 8. Approve Restated General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, as the Spanish government measures put in place in response to the global pandemic are meant to be effective for a limited period of time, companies must adapt their bylaws to be able to hold virtual meetings beyond 2021 in case exceptional circumstances so dictate. Considering the safeguards provided by Spanish regulation and the exceptional circumstances (i.e the pandemic), the proposed amendments are deemed fair. Besides, should the board misuse this authority, Spanish law provides some levies for shareholders to sanction directors.
	Resolution 9. Approve Remuneration Policy	For	
	Resolution 10. Approve Long-Term Incentive Plan	Against	• Inadequate disclosure
	Resolution 11. Advisory Vote on Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 12. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
LEYARD OPTOELECTRONIC CO LTD EGM 13/07/2021 China	Resolution 1. Approve Change in Use of Part of Raised Funds and Capital Increase for New Implementation Entity and Capital Decrease for Original Implementation Entity	For	

	Resolution 2. Approve Cancellation on Issuance of Shares to Specific Targets	For	
Event	Resolution	Vote Action	Voting Reason
LondonMetric Property Plc AGM 13/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	• Lack of bonus deferral
	Resolution 3. Reappoint Deloitte LLP as Auditors	For	
	Resolution 4. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 5. Re-elect Patrick Vaughan as Director	Against	• Non-independent Chairman;Ethnic diversity issues
	Resolution 6. Re-elect Andrew Jones as Director	For	
	Resolution 7. Re-elect Martin McGann as Director	For	
	Resolution 8. Re-elect James Dean as Director	For	
	Resolution 9. Re-elect Rosalyn Wilton as Director	For	
	Resolution 10. Re-elect Andrew Livingston as Director	For	
	Resolution 11. Re-elect Suzanne Avery as Director	For	
	Resolution 12. Re-elect Robert Fowlds as Director	For	
	Resolution 13. Elect Katerina Patmore as Director	For	
	Resolution 14. Authorise Issue of Equity	For	

	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
MAPLETREE LOGISTICS TRUST AGM 13/07/2021 Singapore	Resolution 1. Adopt Report of the Trustee, Statement by the Manager, Audited Financial Statements and Auditors' Report	For	
	Resolution 2. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Manager to Fix Their Remuneration	For	

	Resolution 3. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For (Exceptional)	Under normal circumstances we would have voted against this authority as it would enable the Board to issue the equivalent of 20% of the share capital without respecting pre-emption rights. To ensure reasonable protection of shareholders, given the dilutive effect of such authorities, we have a strong preference for general authorities, which do not apply pre-emption or priority rights, to be limited to no more than 10%, unless a clear justification and strategic rationale is provided to shareholders. However, on this occasion, we feel that we could be limiting the ability for the company to manoeuvre. Real Estate Investment Trusts (REITs) pay out the majority of their income as dividends to remain tax efficient. This means they are not cash rich and will need to come to the market generally when they want to expand their portfolio. We expect the business to do accretive transactions, benefiting shareholder returns. As such, we are comfortable in voting in favour of this occasion.
Event	Resolution	Vote Action	Voting Reason
POLAREAN IMAGING PLC AGM 13/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Material governance concerns
	Resolution 2. Approve Remuneration Report	Against	• Lack of independence on committee; Poor disclosure
	Resolution 3. Reappoint Crowe UK LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 4. Elect Charles Osborne as Director	For	
	Resolution 5. Re-elect Kenneth West as Director	Against	• Not independent and lack of independence on Board

	Resolution 6. Authorise Issue of Equity	For	
	Resolution 7. Authorise Issue of Equity without Pre-emptive Rights	Against	• Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
SKSHU PAINT CO LTD EGM 13/07/2021 China	Resolution 1. Approve Draft and Summary of Employee Share Purchase Plan	For	
	Resolution 2. Approve Management Method of Employee Share Purchase Plan	For	
	Resolution 3. Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	For	
	Resolution 4. Approve Changes in Registered Capital and Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
Up Global Sourcing Holdings PLC EGM 13/07/2021 United Kingdom	Resolution 1. Approve Proposed Acquisition of Salter Brands Limited	For	
	Resolution 2. Authorise Issue of Equity in Connection with the Placing and/or the PrimaryBid Offer	For	
	Resolution 3. Authorise Issue of Equity	For	
	Resolution 4. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Placing and/or the PrimaryBid Offer	For	

	Resolution 5. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
VTECH HOLDINGS LTD AGM 13/07/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Andy Leung Hon Kwong as Director	For	
	Resolution 3b. Elect William Fung Kwok Lun as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues
	Resolution 3c. Elect Ko Ping Keung as Director	Against	• Too many other time commitments
	Resolution 3d. Approve Directors' Fees	For	
	Resolution 4. Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 7. Adopt Share Option Scheme and Terminate Existing Share Option Scheme	Against	• Inadequate change of control provisions;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
ADANI ENTERPRISES LTD AGM 12/07/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	Abstain	• Auditor has stated an 'Emphasis of Matter'
	Resolution 2. Approve Dividend on Equity Shares	For	

	Resolution 3. Reelect Pranav V. Adani as Director	Abstain	• Proposed term in office is too long
	Resolution 4. Reelect V. Subramanian as Director	Against	• Proposed term in office is too long
	Resolution 5. Reelect Vijaylaxmi Joshi as Director	Abstain	• Proposed term in office is too long
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 7. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
ADANI PORTS AND SPECIAL ECONOMIC ZONE LTD AGM 12/07/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend on Equity Shares	For	
	Resolution 3. Approve Dividend on Preferences Shares	For	
	Resolution 4. Reelect Malay Mahadevia as Director	For	
	Resolution 5. Elect P. S. Jayakumar as Director	Abstain	• Proposed term in office is too long
	Resolution 6. Elect Avantika Singh Aulakh as Director	For	
	Resolution 7. Approve Borrowing Powers	Against	• Borrowing powers
	Resolution 8. Approve Branch Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
ADANI TOTAL GAS LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

12/07/2021 India	Resolution 2. Approve Dividend on Equity Shares	For	
	Resolution 3. Approve Dividend on Preferences Shares	For	
	Resolution 4. Reelect Alexis Thelemaque as Director	For	
	Resolution 5. Elect Jose-Ignacio Sanz Saiz as Director	For	
	Resolution 6. Elect Gauri Trivedi as Director	For	
	Resolution 7. Approve Remuneration of Cost Auditors	For	
	Resolution 8. Approve Material Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
COCA-COLA FEMSA SAB DE CV EGM 12/07/2021 Mexico	Resolution 1. Amend Article 2 Re: Corporate Purpose	For	
	Resolution 2. Amend Article 29 Re: Board Meetings	For	
	Resolution 3. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 4. Approve Minutes of Meeting	For	
Event	Resolution	Vote Action	Voting Reason
EAST MONEY INFORMATION CO LTD EGM 12/07/2021 China	Resolution 1. Approve Issuance of Overseas Bonds by Overseas Wholly-owned Subsidiary and Provision of Guarantee	For	

	Resolution 2. Approve Authorization of the Board to Delegate to Management to Handle Matters Related to Overseas Bond Issuance	For	
	Resolution 3. Approve Public Issuance of Corporate Bonds by East Money Securities Co., Ltd.	For	
	Resolution 4. Approve to Appoint Auditor	For	
	Resolution 5. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
Gabelli Value Plus+ Trust Plc GBP AGM 12/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Peter Dicks as Director	For	
	Resolution 4. Re-elect Richard Fitzalan Howard as Director	Against	• Diversity issues
	Resolution 5. Re-elect Christopher Mills as Director	Against	• Too many other time commitments
	Resolution 6. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 7. Authorise the Audit and Management Engagement Committee to Fix Remuneration of Auditors	For	
	Resolution 8. Authorise Issue of Equity	For	

	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 10. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 1. Approve Continuation of Company as Presently Constituted	Against	• Company underperforming peers/benchmark
	Resolution 2. Approve Matters Relating to the Voluntary Winding-Up of the Company	For	
Event	Resolution	Vote Action	Voting Reason
HUAXIN CEMENT CO LTD EGM 12/07/2021 China	Resolution 1. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
KIWI PROPERTY GROUP LTD AGM 12/07/2021 New Zealand	Resolution 1. Elect Jane Freeman as Director	For	
	Resolution 2. Elect Mark Powell as Director	For	
	Resolution 3. Elect Chris Aiken as Director	For	
	Resolution 4. Authorize Board to Fix Remuneration of the Auditors	For	
Event	Resolution	Vote Action	Voting Reason
PHARMARON BEIJING CO LTD EGM 12/07/2021 China	Resolution 1. Approve 2021 Restricted A Share Incentive Scheme (Draft) and Its Summary	For	
	Resolution 2. Approve Management Measures for the Implementation of the 2021 Restricted A Share Incentive Scheme	For	

	Resolution 3. Authorize Board to Handle All Matters in Relation to the 2021 Restricted A Share Incentive Scheme	For	
	Resolution 4. Approve Repurchase and Cancellation of Part of the Restricted A Shares Granted under the A Share Incentive Scheme	For	
	Resolution 5. Approve Reduction of Registered Capital	For	
	Resolution 6. Amend Articles of Association	For	
	Resolution 7. Authorize Board to Handle All Matters in Relation to the Amendment of Articles of Association	For	
	Resolution 1. Approve 2021 Restricted A Share Incentive Scheme (Draft) and Its Summary	For	
	Resolution 2. Approve Management Measures for the Implementation of the 2021 Restricted A Share Incentive Scheme	For	
	Resolution 3. Authorize Board to Handle All Matters in Relation to the 2021 Restricted A Share Incentive Scheme	For	
	Resolution 4. Approve Repurchase and Cancellation of Part of the Restricted A Shares Granted under the A Share Incentive Scheme	For	

	Resolution 5. Approve Reduction of Registered Capital	For	
	Resolution 1. Approve 2021 Restricted A Share Incentive Scheme (Draft) and Its Summary	For	
	Resolution 2. Approve Management Measures for the Implementation of the 2021 Restricted A Share Incentive Scheme	For	
	Resolution 3. Authorize Board to Handle All Matters in Relation to the 2021 Restricted A Share Incentive Scheme	For	
	Resolution 4. Approve Repurchase and Cancellation of Part of the Restricted A Shares Granted under the A Share Incentive Scheme	For	
	Resolution 5. Approve Reduction of Registered Capital	For	
	Resolution 6. Amend Articles of Association	For	
	Resolution 7. Authorize Board to Handle All Matters in Relation to the Amendment of Articles of Association	For	
	Resolution 1. Approve 2021 Restricted A Share Incentive Scheme (Draft) and Its Summary	For	

	Resolution 2. Approve Management Measures for the Implementation of the 2021 Restricted A Share Incentive Scheme	For	
	Resolution 3. Authorize Board to Handle All Matters in Relation to the 2021 Restricted A Share Incentive Scheme	For	
	Resolution 4. Approve Repurchase and Cancellation of Part of the Restricted A Shares Granted under the A Share Incentive Scheme	For	
	Resolution 5. Approve Reduction of Registered Capital	For	
Event	Resolution	Vote Action	Voting Reason
SHENNAN CIRCUITS CO LTD EGM 12/07/2021 China	Resolution 1. Approve Application of Loan from AVIC Finance Co., Ltd. and Related Party Transaction	For	
	Resolution 2. Approve Provision of Guarantee	For	
	Resolution 3. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 4. Approve Signing of Project Investment Cooperation Agreement	For	
	Resolution 5. Approve Investment in Construction of Guangzhou Packaging Substrate Production Base Project	For	
Event	Resolution	Vote Action	Voting Reason

TIANMA MICROELECTRONICS CO LTD EGM 12/07/2021 China	Resolution 1. Elect Peng Xuhui as Non-Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
ACER INCORPORATED AGM 09/07/2021 Taiwan	Resolution 1. Approve Financial Statements and Business Report	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Amendments to Acer's Internal Rules: (1) Procedures Governing the Acquisition or Disposal of Assets (2) Procedures Governing Lending of Capital to Others	For	
Event	Resolution	Vote Action	Voting Reason
AGRICULTURAL BANK OF CHINA LTD EGM 09/07/2021 China	Resolution 1. Elect Wu Liansheng as Director	For	
	Resolution 2. Approve Issuance Plan of Write-down Undated Capital Bonds	For	
	Resolution 1. Elect Wu Liansheng as Director	For	
	Resolution 2. Approve Issuance Plan of Write-down Undated Capital Bonds	For	
Event	Resolution	Vote Action	Voting Reason
J SAINSBURY PLC AGM 09/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Approve Final Dividend	For	

	Resolution 4. Elect Adrian Hennah as Director	For	
	Resolution 5. Re-elect Brian Cassin as Director	For	
	Resolution 6. Re-elect Jo Harlow as Director	For	
	Resolution 7. Re-elect Tanuj Kapilashrami as Director	For	
	Resolution 8. Re-elect Kevin O'Byrne as Director	For	
	Resolution 9. Re-elect Dame Susan Rice as Director	For	
	Resolution 10. Re-elect Simon Roberts as Director	For	
	Resolution 11. Re-elect Martin Scicluna as Director	For	
	Resolution 12. Re-elect Keith Weed as Director	For	
	Resolution 13. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	

	Resolution 18. Authorise UK Political Donations and Expenditure	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Approve Savings-Related Share Option Scheme	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
JOHN LAING GROUP PLC Court Meeting 09/07/2021 United Kingdom	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve Matters Relating to the Cash Acquisition of John Laing Group plc by Aqueduct Bidco Limited	For	
Event	Resolution	Vote Action	Voting Reason
MELROSE INDUSTRIES PLC EGM 09/07/2021 United Kingdom	Resolution 1. Approve Reduction of Share Premium Account	For	
	Resolution 2. Approve Issuance of B2 Shares	For	
	Resolution 3. Approve Share Consolidation	For	
Event	Resolution	Vote Action	Voting Reason
PANGANG GROUP VANADIUM TITANIUM & RESOURCES CO LTD EGM 09/07/2021	Resolution 1. Elect Jia Wenjun as Non-Independent Director	For	
	Resolution 2. Approve Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
POLSKIE GORNICTWO NAFTOWE I GAZOWNICTWO SA	Resolution 1. Approve Financial Statements	For	

AGM 09/07/2021 Poland	Resolution 2. Approve Management Board Report on Company's and Group's Operations; and Consolidated Financial Statements	For	
	Resolution 3.1. Approve Discharge of Piotr Wozniak (CEO)	For	
	Resolution 3.2. Approve Discharge of Lukasz Kroplewski (Deputy CEO)	For	
	Resolution 3.3. Approve Discharge of Maciej Wozniak (Deputy CEO)	For	
	Resolution 3.4. Approve Discharge of Robert Perkowski (Deputy CEO)	For	
	Resolution 3.5. Approve Discharge of Michal Pietrzyk (Deputy CEO)	For	
	Resolution 3.6. Approve Discharge of Magdalena Zegarska (Deputy CEO)	For	
	Resolution 3.7. Approve Discharge of Jerzy Kwiecinski (CEO)	For	
	Resolution 3.8. Approve Discharge of Jaroslaw Wrobel (Deputy CEO)	For	
	Resolution 3.9. Approve Discharge of Przemyslaw Waclawski (Deputy CEO)	For	
	Resolution 3.1. Approve Discharge of Arkadiusz Sekscinski (Deputy CEO)	For	
	Resolution 3.11. Approve Discharge of Pawel Majewski (CEO)	For	
	Resolution 4.1. Approve Discharge of Bartlomiej Nowak (Supervisory Board Chairman)	Against	<ul style="list-style-type: none"> • Diversity Issues

	Resolution 4.2. Approve Discharge of Piotr Sprzaczak (Supervisory Board Deputy Chairman)	Against	• Diversity Issues
	Resolution 4.3. Approve Discharge of Slawomir Borowiec (Supervisory Board Secretary)	Against	• Diversity Issues
	Resolution 4.4. Approve Discharge of Piotr Broda (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 4.5. Approve Discharge of Roman Gabrowski (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 4.6. Approve Discharge of Andrzej Gonet (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 4.7. Approve Discharge of Mieczyslaw Kawecki (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 4.8. Approve Discharge of Stanislaw Sieradzki (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 4.9. Approve Discharge of Grzegorz Tchorek (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 5.1. Recall Supervisory Board Member	Against	• Lack of information on nominee(s)
	Resolution 5.2. Elect Mieczyslaw Kawecki as Supervisory Board Member	For	
	Resolution 5.3. Elect Mariusz Gierczak as Supervisory Board Member	For	

	Resolution 5.4. Elect Tomasz Gabzdyl as Supervisory Board Member	For	
	Resolution 5.5. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 6. Approve Allocation of Income and Dividends of PLN 0.21 per Share	For	
	Resolution 7. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;No formal committee
Event	Resolution	Vote Action	Voting Reason
PROSUS NV EGM 09/07/2021 Netherlands	Resolution 1. Approve Proposed Transaction	Against	• Insufficient information;Material governance concerns
Event	Resolution	Vote Action	Voting Reason
PSG GROUP LTD AGM 09/07/2021 South Africa	Resolution 1.1. Re-elect Francois Gouws as Director	Against	• Not independent and lack of independence on Board;Poor attendance of Board/committee meetings
	Resolution 1.2. Re-elect Modi Hlobo as Director	For	
	Resolution 1.3. Re-elect Chris Otto as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 2.1. Re-elect Patrick Burton as Member of the Audit and Risk Committee	Against	• Not independent and member of audit/remuneration committee
	Resolution 2.2. Re-elect Modi Hlobo as Member of the Audit and Risk Committee	For	

	Resolution 2.3. Re-elect Bridgitte Mathews as Member of the Audit and Risk Committee	For	
	Resolution 2.4. Re-elect Chris Otto as Member of the Audit and Risk Committee	Against	• Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 3. Appoint Deloitte & Touche as Auditors with Josias de Kock as the Designated Auditor and Partner	For	
	Resolution 4. Approve Remuneration Policy	Against	• Pay too short term focussed; Lack of independence on Committee
	Resolution 5. Approve Implementation Report on the Remuneration Policy	Against	• Lack of independence on committee; LTIs too short term focussed; Poor performance linkage
	Resolution 6. Amend Supplementary Share Incentive Trust Deed	For	
	Resolution 7. Approve Remuneration of Non-executive Directors	For	
	Resolution 8.1. Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	
	Resolution 8.2. Approve Financial Assistance in Terms of Section 44 of the Companies Act	Against	• Financial assistance provision to any other person too broad
	Resolution 9. Authorise Repurchase of Issued Share Capital	Against	• Exceeds investor guidelines
Event	Resolution	Vote Action	Voting Reason
SINBON ELECTRONICS CO LTD AGM 09/07/2021	Resolution 1. Approve Financial Statements and Consolidated Financial Statements	For	

Taiwan	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 4.1. Elect WANG, SHAW-SHING, with Shareholder No. 1, as Non-independent Director	For (Exceptional)	Under normal circumstances we would vote against the election of this Director for serving as combined CEO/Chairman, a role we prefer to be split. The Chairman's role on a board is to evaluate and review the performance of management, and to ensure there are sufficient checks and balances; this role is obviously compromised when the Chairman is also the CEO. However, we are exceptionally supporting on this occasion as their removal from the board would be expected to have a material negative impact on shareholder value.
	Resolution 4.2. Elect YEH, HSIN-CHIH, with Shareholder No. 7, as Non-independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 4.3. Elect a Representative of AGROCY RESEARCH INC. with Shareholder No. 132, as Non-independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Lack of information on nominee
	Resolution 4.4. Elect LIANG, WEI-MING, with Shareholder No. 133, as Non-independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 4.5. Elect HUANG, WEN-SEN,, with Shareholder No. 137, as Non-independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board

	Resolution 4.6. Elect CHIU, TE-CHENG, with Shareholder No. 13159, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 4.7. Elect a Representative of TAI-YI INVESTMENT CO., LTD. with Shareholder No. 22265, as Non-independent Director	Against	• Not independent and lack of independence on Board;Lack of information on nominee
	Resolution 4.8. Elect a Representative of KUO-SHIAN INVESTMENT CO., LTD. with Shareholder No. 71146, as Non-independent Director	Against	• Not independent and lack of independence on Board;Lack of information on nominee
	Resolution 4.9. Elect CHANG, ZHENG-YAN with ID No. R100618XXX as Independent Director	For	
	Resolution 4.1. Elect HO-MIN CHEN with ID No. Q120046XXX as Independent Director	For	
	Resolution 4.11. Elect LIN, YU-FEN with ID No. U220415XXX as Independent Director	For	
	Resolution 5. Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	
Event	Resolution	Vote Action	Voting Reason
TONGKUN GROUP CO LTD EGM 09/07/2021 China	Resolution 1. Approve Signing of Polyester Fiber Project Investment Agreement	For	

Event	Resolution	Vote Action	Voting Reason
3i Infrastructure PLC AGM 08/07/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Richard Laing as Director	Abstain	• Diversity issues;Ethnic diversity issues
	Resolution 5. Re-elect Doug Bannister as Director	For	
	Resolution 6. Re-elect Wendy Dorman as Director	For	
	Resolution 7. Re-elect Samantha Hoe-Richardson as Director	For	
	Resolution 8. Re-elect Robert Jennings as Director	For	
	Resolution 9. Re-elect Ian Lobley as Director	For	
	Resolution 10. Re-elect Paul Masterton as Director	For	
	Resolution 11. Ratify Deloitte LLP as Auditors	For	
	Resolution 12. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 13. Approve Scrip Dividend Scheme	For	
	Resolution 14. Authorise Capitalisation of the Appropriate Amounts of New Ordinary Shares to be Allotted Under the Scrip Dividend Scheme	For	

	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
ACCTON TECHNOLOGY CORP AGM 08/07/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3.1. Elect a Representative of KUAN XIN INVESTMENT CORP, with Shareholder No. 0248318, as Non-independent Director	Against	<ul style="list-style-type: none"> • Lack of information on nominee
	Resolution 3.2. Elect HUANG KUO-HSIU, with Shareholder No. 0000712, as Non-independent Director	For	
	Resolution 3.3. Elect DU HENG-YI, a Representative of TING SING CO. LTD., with Shareholder No. 0192084, as Non-independent Director	For	
	Resolution 3.4. Elect HUANG SHU-CHIEH, with Shareholder No. B120322XXX, as Independent Director	For	
	Resolution 3.5. Elect LEE FA-YAUH, with Shareholder No. A104398XXX, as Independent Director	For	

	Resolution 3.6. Elect KUO MING-JIAN, with Shareholder No. F122181XXX, as Independent Director	Against	• Too many other time commitments
	Resolution 3.7. Elect EIZO KOBAYASHI, with Shareholder No. 1949010XXX, as Independent Director	For	
	Resolution 3.8. Elect ANKUR SINGLA, with Shareholder No. 1977032XXX, as Independent Director	For	
	Resolution 3.9. Elect AVIGDOR WILLENZ, with Shareholder No. 1956061XXX, as Independent Director	For	
	Resolution 4. Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	
Event	Resolution	Vote Action	Voting Reason
Augmentum Fintech PLC EGM 08/07/2021 United Kingdom	Resolution 1. Authorise Issue of Equity Pursuant to the Share Issuance Programme	For	
	Resolution 2. Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Share Issuance Programme	For	
	Resolution 3. Amend Company's Investment Policy	For	
Event	Resolution	Vote Action	Voting Reason
EMBASSY OFFICE PARKS REIT AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

08/07/2021 India	Resolution 2. Approve Valuation Report	For	
	Resolution 3. Approve Amendments to the Distribution Policy	For	
Event	Resolution	Vote Action	Voting Reason
FIELMANN AG AGM 08/07/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.20 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 5. Ratify Deloitte GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 6. Approve Creation of EUR 10 Million Pool of Capital without Preemptive Rights	Against	• Duration of authority too long;Exceeds investor guidelines without sufficient justification
	Resolution 7. Approve Remuneration Policy	Against	• Lack of independence on Committee;Inappropriate service contract(s);Lack of disclosure;Lack of performance linkage
	Resolution 8. Approve Remuneration of Supervisory Board	For	
Event	Resolution	Vote Action	Voting Reason
GREAT PORTLAND ESTATES PLC AGM 08/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	For	

	Resolution 4. Re-elect Toby Courtauld as Director	For	
	Resolution 5. Re-elect Nick Sanderson as Director	For	
	Resolution 6. Re-elect Richard Mully as Director	For (Exceptional)	Under normal circumstances we would have voted against the Chair of the Board and Nomination committee to reflect our concerns that there is no ethnic diversity on the Board. However, we have exceptionally supported his re-election given that the company has stated that it intends to meet the Parker Review recommendation for boards of FTSE 250 companies to have at least one director from an ethnic background by 2024 at the latest. It will do this by ensuring that ethnic diversity is a key consideration in Board recruitment and ongoing succession planning processes. The company's explains that inclusion and diversity remain high on the agenda as it continues to oversee the many initiatives underway at GPE to build a diverse talent pipeline and strengthen diversity at a senior level and across the organization.
	Resolution 7. Re-elect Charles Philipps as Director	For	
	Resolution 8. Re-elect Wendy Becker as Director	For	
	Resolution 9. Re-elect Vicky Jarman as Director	For	
	Resolution 10. Re-elect Nick Hampton as Director	For	
	Resolution 11. Re-elect Alison Rose as Director	For	
	Resolution 12. Reappoint Deloitte LLP as Auditors	For	

	Resolution 13. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Abstain	• Exceeds investor guidelines without sufficient justification
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 19. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
GUDANG GARAM TBK PT AGM 08/07/2021 Indonesia	Resolution 1. Accept Annual Report	For	
	Resolution 2. Accept Financial Statements	For	
	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Approve Changes in the Boards of the Company	For	
	Resolution 5. Approve Auditors	Against	• Poor disclosure
	Resolution 6. Amend Articles of Association	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
INDOCEMENT TUNGGAL PRAKARSA TBK PT	Resolution 1. Accept Financial Statements and Statutory Reports	For	

AGM 08/07/2021 Indonesia	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Approve Auditors	Against	• Poor disclosure
	Resolution 4. Approve Changes in the Boards of the Company	Abstain	• Directors bundled under single resolution
	Resolution 5. Approve Remuneration of Directors and Commissioners	Against	• Poor disclosure
	Resolution 1. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
JPMorgan European Investment Trust Plc - Growth- Class AGM 08/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For (Exceptional)	Under normal circumstances we would have voted against as the policy allows for the payment of additional fees. However we are exceptionally supporting as there is no evidence of the Company paying additional fees in prior years.
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect Josephine Dixon as Director	For	
	Resolution 5. Re-elect Stephen Goldman as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 6. Re-elect Jutta af Rosenberg as Director	For	
	Resolution 7. Re-elect Rita Dhut as Director	For	
	Resolution 8. Elect Guy Walker as Director	For	

	Resolution 9. Appoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Growth Shares and Income Shares	For	
	Resolution 13. Authorise Off-Market Purchase	For	
Event	Resolution	Vote Action	Voting Reason
LAND SECURITIES GROUP PLC AGM 08/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	Abstain	• Poor performance linkage; Inappropriate discretionary payments
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Elect Vanessa Simms as Director	For	
	Resolution 6. Elect Manjiry Tamhane as Director	For	
	Resolution 7. Re-elect Mark Allan as Director	For	
	Resolution 8. Re-elect Colette O'Shea as Director	For	
	Resolution 9. Re-elect Edward Bonham Carter as Director	For	

	Resolution 10. Re-elect Nicholas Cadbury as Director	For	
	Resolution 11. Re-elect Madeleine Cosgrave as Director	For	
	Resolution 12. Re-elect Christophe Evain as Director	For	
	Resolution 13. Re-elect Cressida Hogg as Director	For	
	Resolution 14. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 15. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise UK Political Donations and Expenditure	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Approve Restricted Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason
PETS AT HOME GROUP PLC AGM 08/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Approve Final Dividend	For	
	Resolution 4A. Re-elect Peter Pritchard as Director	For	
	Resolution 4B. Re-elect Mike Iddon as Director	For	
	Resolution 4C. Re-elect Dennis Millard as Director	For	
	Resolution 4D. Re-elect Sharon Flood as Director	For	
	Resolution 4E. Re-elect Stanislas Laurent as Director	For	
	Resolution 4F. Re-elect Susan Dawson as Director	For	
	Resolution 4G. Re-elect Ian Burke as Director	For	
	Resolution 5. Elect Zarin Patel as Director	For	
	Resolution 6. Reappoint KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 7. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 8. Authorise Issue of Equity	For	
	Resolution 9. Authorise UK Political Donations and Expenditure	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	

	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
PHREESIA INC AGM 08/07/2021 United States	Resolution 1.1. Elect Director Cheryl Pegus	Against	• Material governance concerns
	Resolution 1.2. Elect Director Lainie Goldstein	Against	• Material governance concerns
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes.Â We have voted for our preferred frequency of one year.
Event	Resolution	Vote Action	Voting Reason
SCOUT24 AG AGM 08/07/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.70 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Diversity Issues;Material governance concerns
	Resolution 5. Ratify KPMG AG as Auditors for Fiscal Year 2021	For	

	Resolution 6. Approve Remuneration Policy	Against	• Inappropriate service contract(s);Lack of disclosure
	Resolution 7. Approve Remuneration of Supervisory Board	For	
	Resolution 8. Change of Corporate Form to Societas Europaea (SE)	For	
	Resolution 9. Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Against	• Authority lasts longer than one year
Event	Resolution	Vote Action	Voting Reason
SEVERN TRENT PLC AGM 08/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Approve Long Term Incentive Plan 2021	For	
	Resolution 5. Approve the Company's Climate Change Action Plan	For	
	Resolution 6. Approve Final Dividend	For	
	Resolution 7. Re-elect Kevin Beeston as Director	For	
	Resolution 8. Re-elect James Bowling as Director	For	
	Resolution 9. Re-elect John Coghlan as Director	For	
	Resolution 10. Re-elect Olivia Garfield as Director	For	

	Resolution 11. Re-elect Christine Hodgson as Director	For	
	Resolution 12. Re-elect Sharmila Nebhrajani as Director	For	
	Resolution 13. Re-elect Philip Remnant as Director	For	
	Resolution 14. Re-elect Dame Angela Strank as Director	For	
	Resolution 15. Reappoint Deloitte LLP as Auditors	For	
	Resolution 16. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise UK Political Donations and Expenditure	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 22. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
SNOWFLAKE INC AGM	Resolution 1a. Elect Director Benoit Dageville	Against	<ul style="list-style-type: none"> • Material governance concerns

08/07/2021 United States	Resolution 1b. Elect Director Mark S. Garrett	Against	• Material governance concerns; Too many other time commitments
	Resolution 1c. Elect Director Jayshree V. Ullal	Against	• Material governance concerns
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
Templeton Emerging Markets Investment Trust PLC AGM 08/07/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4.1. Re-elect Paul Manduca as Director	For	
	Resolution 4.2. Re-elect Beatrice Hollond as Director	For	
	Resolution 4.3. Re-elect Charlie Ricketts as Director	For	
	Resolution 4.4. Re-elect David Graham as Director	For	
	Resolution 4.5. Re-elect Simon Jeffreys as Director	For	
	Resolution 4.6. Elect Magdalene Miller as Director	For	
	Resolution 5. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 6. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 7. Authorise Issue of Equity	For	

	Resolution 8. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 9. Adopt New Investment Policy of the Company	For	
	Resolution 10. Approve Share Sub-Division	For	
	Resolution 11. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 12. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
TwentyFour Select Monthly Income Fund Ltd 2014-17.2.15 GBP Ptg.Shs AGM 08/07/2021 Guernsey	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Ratify PricewaterhouseCoopers CI LLP as Auditors	For	
	Resolution 4. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 5. Re-elect Claire Whittet as Director	For	
	Resolution 6. Re-elect Christopher Legge as Director	For	
	Resolution 7. Re-elect Ian Martin as Director	For	
	Resolution 8. Approve Remuneration Report	For	
	Resolution 9. Authorise Issue of Equity	For	
	Resolution 10. Authorise Issue of Equity (Additional Authority)	For	

	Resolution 11. Authorise Directors to Sell Treasury Shares	For	
	Resolution 12. Approve Quarterly Tender Facility	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Against	• Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
Worldwide Healthcare Trust PLC GBP AGM 08/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Dividend Policy	For	
	Resolution 4. Re-elect Sir Martin Smith as Director	For (Exceptional)	In normal circumstances we would not be able to support as this director is not independent (due to having served on the board for a significant amount of time) and the board comprises more than one non-independent director. However, as the company has made positive changes during the year we will support but keep under review.
	Resolution 5. Re-elect Sarah Bates as Director	For	
	Resolution 6. Re-elect Humphrey van der Klugt as Director	For	
	Resolution 7. Re-elect Doug McCutcheon as Director	For	

	Resolution 8. Re-elect Sven Borho as Director	For (Exceptional)	In normal circumstances we would not be able to support as this director is not independent (due to being the Founder and Managing Partner of OrbiMed Capital LLC, the Company's Portfolio Manager) and the board comprises more than one non-independent director. However, as the company has made positive changes during the year we will support but keep under review.
	Resolution 9. Re-elect Dr Bina Rawal as Director	For	
	Resolution 10. Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 11. Approve Remuneration Report	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	

	Resolution 17. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility to hold virtual-only meetings. However, considering that the company has explained the requested flexibility was in consideration of the COVID-19 pandemic and that it commits to ensuring that, under normal circumstances, general meetings (including AGMs) will incorporate a physical meeting where shareholders can meet with the Board in person, we are supporting.
Event	Resolution	Vote Action	Voting Reason
AVEVA GROUP PLC AGM 07/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Approve Sub-Plan for Californian-based Participants of Global Employee Share Purchase Plan	For	
	Resolution 5. Approve Long Term Incentive Plan	For	
	Resolution 6. Approve Restricted Share Plan	For	
	Resolution 7. Re-elect Olivier Blum as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 8. Re-elect Peter Herweck as Director	For	
	Resolution 9. Re-elect Philip Aiken as Director	Against	• Too many other time commitments; Diversity issues

	Resolution 10. Re-elect James Kidd as Director	For	
	Resolution 11. Re-elect Jennifer Allerton as Director	For	
	Resolution 12. Re-elect Christopher Humphrey as Director	For	
	Resolution 13. Re-elect Ron Mobed as Director	For	
	Resolution 14. Re-elect Paula Dowdy as Director	For	
	Resolution 15. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 16. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Adopt New Articles of Association	For	
	Resolution 21. Approve Reduction of Share Premium Account	For	
	Resolution 22. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
BLACKSTONE MORTGAGE TRUST INC AGM 07/07/2021 United States	Resolution 1.1. Elect Director Michael B. Nash	Against	<ul style="list-style-type: none"> Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1.2. Elect Director Katharine A. Keenan	For	

	Resolution 1.3. Elect Director Leonard W. Cotton	For	
	Resolution 1.4. Elect Director Thomas E. Dobrowski	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Martin L. Edelman	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director Henry N. Nassau	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.7. Elect Director Jonathan L. Pollack	Against	• Not independent and lack of independence on Board
	Resolution 1.8. Elect Director Lynne B. Sagalyn	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
HEALTHCARE TRUST OF AMERICA INC AGM 07/07/2021 United States	Resolution 1a. Elect Director Scott D. Peters	Against	• Combined CEO/Chairman
	Resolution 1b. Elect Director W. Bradley Blair, II	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1c. Elect Director Vicki U. Booth	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.

	Resolution 1d. Elect Director H. Lee Cooper	For	
	Resolution 1e. Elect Director Warren D. Fix	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Peter N. Foss	Against	• Diversity issues
	Resolution 1g. Elect Director Jay P. Leupp	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 4. Amend Omnibus Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason
JIANGXI ZHENGBANG TECHNOLOGY CO LTD EGM 07/07/2021 China	Resolution 1. Approve Provision of Guarantee	For	
	Resolution 2. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 3. Approve Overseas Issuance of Bonds and External Guarantee	For	
	Resolution 4. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 5. Approve Use of Excess Raised Funds to Replenish Working Capital	For	
Event	Resolution	Vote Action	Voting Reason

SHANDONG HUALU-HENGSHENG CHEMICAL CO LTD EGM 07/07/2021 China	Resolution 1. Approve Adjustment of Repurchase Price and Cancellation of Performance Shares	For	
	Resolution 2. Approve Changes in Registered Capital and Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SHRIRAM TRANSPORT FINANCE COMPANY LTD EGM 07/07/2021 India	Resolution 1. Approve Issuance of Equity Shares to Shriram Capital Limited on Preferential Basis	For	
	Resolution 2. Approve Issuance of Warrants Convertible into Equity Shares to Shriram Capital Limited on Preferential Basis	For	
Event	Resolution	Vote Action	Voting Reason
TEST RESEARCH INC AGM 07/07/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
Event	Resolution	Vote Action	Voting Reason
VOESTALPINE AG AGM 07/07/2021 Austria	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.50 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020/21	Against	• Material governance concerns
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020/21	Against	• Material governance concerns
	Resolution 5. Ratify Deloitte Audit GmbH as Auditors for Fiscal Year 2021/22	For	

	Resolution 6. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards
	Resolution 7. Approve Supervisory Board Remuneration Policy	For	
	Resolution 8. Amend Articles Re: Remuneration of Supervisory Board	For	
	Resolution 9. Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Against	• Authority lasts longer than one year
Event	Resolution	Vote Action	Voting Reason
WINCANTON PLC AGM 07/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Poor performance linkage;Undue ratcheting up of pay;Generous pension arrangements
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect Anthony Bickerstaff as Director	For	
	Resolution 5. Re-elect Gill Barr as Director	For	
	Resolution 6. Re-elect Mihiri Jayaweera as Director	For	
	Resolution 7. Re-elect Tim Lawlor as Director	For	
	Resolution 8. Re-elect Debbie Lentz as Director	For	
	Resolution 9. Re-elect Stewart Oades as Director	For	
	Resolution 10. Re-elect Dr Martin Read as Director	For	

	Resolution 11. Re-elect James Wroath as Director	For	
	Resolution 12. Reappoint BDO LLP as Auditors	For	
	Resolution 13. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise UK Political Donations and Expenditure	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Approve International Share Incentive Plan	For	
	Resolution 17. Adopt New Articles of Association	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
YAGEO CORPORATION AGM 07/07/2021 Taiwan	Resolution 1. Approve 2020 Closing Accounts	For	
	Resolution 2. Approve to Change the Fund Usage Plan of 2020 GDR and 5th ECB	For	
	Resolution 3. Approve Cash Distribution from Capital Surplus	For	
	Resolution 4.1. Elect Tie-Min Chen with Shareholder No. 2 as Non-independent Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board;Diversity issues;Non-independent Chairman

	Resolution 4.2. Elect Deng-Rue Wang, a Representative of Hsu Chang Investment Ltd with Shareholder No. 99108 as Non-independent Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 4.3. Elect Chin-San Wang, a Representative of Hsu Chang Investment Ltd with Shareholder No. 99108 as Non-independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Too many other time commitments
	Resolution 4.4. Elect Tzone-Yeong Lin, a Representative of Hsu Chang Investment Ltd with Shareholder No. 99108 as Non-independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Poor attendance of Board/committee meetings
	Resolution 4.5. Elect Shih-Chien Yang, a Representative of Hsu Chang Investment Ltd with Shareholder No. 99108 as Non-independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Poor attendance of Board/committee meetings; Too many other time commitments
	Resolution 4.6. Elect Ching-Chang Yen, a Representative of Hsu Chang Investment Ltd with Shareholder No. 99108 as Non-independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 4.7. Elect Cheng-Ling Lee with ID No. A110406XXX as Independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 4.8. Elect LIN HSU TUN SON with ID No. AC00636XXX as Independent Director	For	

	Resolution 4.9. Elect Hong-So Chen with ID No. F120677XXX as Independent Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
ASSURA PLC AGM 06/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Appoint Ernst & Young LLP as Auditors	For	
	Resolution 4. Authorise the Audit Committee to Fix Remuneration of Auditors	For	

	Resolution 5. Re-elect Ed Smith as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of the Chair of the Board and Nomination committee to reflect concerns that there is no ethnic diversity on the board and the Company has not disclosed a credible action plan to achieve the Parker Review targets. However, we have exceptionally supported his re-election as firstly we are mindful that the Company has very few employees (77) but more importantly, in recognition of the company's disclosures around ethnic diversity. Warren Partners were tasked with searching for possible Non-Executive Director candidates who could increase the diversity of the Board. They conducted an extensive search to identify and engage with a diverse and broad pool of candidates across sectors linked to Assura. In order to attract candidates from minority ethnic backgrounds, a range of talent engagement strategies were used including: leveraging professional diversity networks within the property and healthcare sectors; uncovering ethnically diverse talent utilising technology (such as LinkedIn and advanced search operators in online search engines); identifying potential candidates outside listed companies including exploring talent within the public sector/private owned organisations; and by assessing 'first time' Non-Executives/candidates operating below Board level. The company states that it was pleased to have assessed five ethnically diverse candidates at the longlist stage of the search process who were independently benchmarked
	Resolution 6. Re-elect Louise Fowler as Director	For	
	Resolution 7. Re-elect Jonathan Murphy as Director	For	
	Resolution 8. Re-elect Jayne Cottam as Director	For	

	Resolution 9. Re-elect Jonathan Davies as Director	For	
	Resolution 10. Elect Samantha Barrell as Director	For	
	Resolution 11. Elect Emma Cariaga as Director	For	
	Resolution 12. Elect Noel Gordon as Director	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
Event AVICOPTER PLC EGM 06/07/2021 China	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution	Vote Action	Voting Reason
	Resolution 1. Approve to Appoint Auditor	For	
	Resolution 2.1. Elect Cao Shengli as Director	For	
	Resolution 2.2. Elect Xu Jianhua as Director	For	
	Resolution 2.3. Elect Wang Lanying as Director	For	
Event	Resolution	Vote Action	Voting Reason
Capital Gearing Trust PLC GBP AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

06/07/2021 United Kingdom	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Jean Matterson as Director	For	
	Resolution 5. Re-elect Robin Archibald as Director	For	
	Resolution 6. Re-elect Paul Yates as Director	For	
	Resolution 7. Elect Wendy Colquhoun as Director	For	
	Resolution 8. Reappoint BDO LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Adopt the Proposed Investment Objective and Investment Policy	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have voted against because the New Articles provide for a possibility for virtual-only meetings, however, the Company has related the proposed amendment to restrictions caused by the COVID-19 pandemic and therefore we are exceptionally supporting.

	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
KERING SA AGM 06/07/2021 France	Resolution 1. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
KGHM POLSKA MIEDZ SA EGM 06/07/2021 Poland	Resolution 2. Elect Meeting Chairman	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5.1. Recall Supervisory Board Member	Against	• Lack of information on nominee(s)
	Resolution 5.2. Elect Supervisory Board Member	Against	• Lack of information on nominee
Event	Resolution	Vote Action	Voting Reason
MARKS AND SPENCER GROUP PLC AGM 06/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Archie Norman as Director	For	
	Resolution 4. Re-elect Steve Rowe as Director	For	
	Resolution 5. Re-elect Eoin Tonge as Director	For	
	Resolution 6. Re-elect Andrew Fisher as Director	For	
	Resolution 7. Re-elect Andy Halford as Director	For	

	Resolution 8. Re-elect Tamara Ingram as Director	For	
	Resolution 9. Re-elect Justin King as Director	For	
	Resolution 10. Re-elect Sapna Sood as Director	For	
	Resolution 11. Elect Evelyn Bourke as Director	For	
	Resolution 12. Elect Fiona Dawson as Director	For	
	Resolution 13. Reappoint Deloitte LLP as Auditors	For	
	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Approve Share Sub-Division	For	
	Resolution 16. Approve the Terms of the Deferred Shares	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise UK Political Donations and Expenditure	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 22. Authorise Off-Market Purchase of Deferred Shares	For	
	Resolution 23. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 24. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
MIZRAHI TEFAHOT BANK LTD EGM 06/07/2021 Israel	Resolution 1. Approve Amended Compensation Policy for the Directors and Officers of the Company	Against	• Pay too short term focussed; Too much discretion
Event	Resolution	Vote Action	Voting Reason
OCTOPUS RENEWABLES INFRASTRUCTURE TRUST PLC EGM 06/07/2021 United Kingdom	Resolution 1. Authorise Issue of Equity Pursuant to the Issue	For	
	Resolution 2. Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Issue	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN ENERGY GROUP CO LTD EGM 06/07/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2. Amend Rules and Procedures Regarding General Meetings of Shareholders and Board of Directors	For	
	Resolution 3. Approve Investment in Construction of Coal-fired Power Plant Project and Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason

TCL TECHNOLOGY GROUP CORP EGM 06/07/2021 China	Resolution 1. Approve Repurchase and Cancellation of Performance Shares as well as Adjustment of Repurchase Price	For	
	Resolution 2. Approve Draft of Employee Share Purchase Plan	Against	• Insufficient information
	Resolution 3. Approve Management Method of Employee Share Purchase Plan	Against	• Insufficient information
	Resolution 4. Approve Authorization of the Board to Handle All Related Matters	Against	• Insufficient information
Event	Resolution	Vote Action	Voting Reason
TIANJIN ZHONGHUAN SEMICONDUCTOR LTD EGM 06/07/2021 China	Resolution 1. Approve Draft and Summary of Stock Option Incentive Plan	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 2. Approve to Formulate Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters Related to Stock Option Incentive Plan	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 4. Approve Draft and Summary of Employee Share Purchase Plan	For	
	Resolution 5. Approve Management Method of Employee Share Purchase Plan	For	
	Resolution 6. Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	For	

	Resolution 7. Approve Adjustment of Resolution Validity Period of Private Placement of Shares	For	
Event	Resolution	Vote Action	Voting Reason
AIRTAC INTERNATIONAL GROUP AGM 05/07/2021 Cayman Islands	Resolution 1. Approve Business Operations Report and Consolidated Financial Statements	For	
	Resolution 2. Amend Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 3. Amend Rules and Procedures for Election of Directors	For	
	Resolution 4. Amend Procedures for Endorsement and Guarantees	For	
	Resolution 5. Amend Trading Procedures Governing Derivatives Products	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
ASYMCHEM LABORATORIES TIAN JIN CO LTD EGM 05/07/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
BAOSHAN IRON & STEEL CO LTD EGM 05/07/2021 China	Resolution 1. Approve Increase in Size of the Board of Supervisors	For	
	Resolution 2. Elect Qin Changdeng as Supervisor	For	

Event	Resolution	Vote Action	Voting Reason
GUANGZHOU TINCI MATERIALS TECHNOLOGY CO LTD EGM 05/07/2021 China	Resolution 1. Approve Investment in the Construction of Electrolyte Basic Material Project	For	
	Resolution 2. Approve Investment in the Construction of Lithium Battery New Material Project	For	
	Resolution 3. Approve Establishment of Joint Venture Company to Invest in the Construction of Iron Phosphate Project (Phase One)	For	
	Resolution 4. Approve Cancellation of Stock Option and Repurchase and Cancellation of Performance Shares	For	
	Resolution 5. Approve Adjustment of Remuneration of Independent Directors	For	
	Resolution 6. Approve Changes in Registered Capital and Amend Articles of Association	For	
	Resolution 7. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	<ul style="list-style-type: none"> • Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
JIANGSU YUYUE MEDICAL EQUIPMENT & SUPPLY CO LTD EGM 05/07/2021 China	Resolution 1. Approve Draft and Summary of Employee Share Purchase Plan	Against	<ul style="list-style-type: none"> • LTIs too short term focussed
	Resolution 2. Approve Management Method of Employee Share Purchase Plan	Against	<ul style="list-style-type: none"> • LTIs too short term focussed

	Resolution 3. Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
KWG Living Group Holdings Ltd. EGM 05/07/2021 Hong Kong	Resolution 1. Approve Acquisition Agreement and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
Mehadrin Ltd. EGM 05/07/2021 Israel	Resolution 1. Elect Ariela Knoll-Lazarovich as External Director	For	
Event	Resolution	Vote Action	Voting Reason
PHOENIX HOLDINGS LTD AGM 05/07/2021 Israel	Resolution 2. Reappoint Kost Forer Gabbay & Kasierer as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 3. Approve Grant of Unregistered Options to Eyal Ben Simon, CEO	Against	• LTIs too short term focussed;Inadequate change of control provisions
Event	Resolution	Vote Action	Voting Reason
SHANGHAI COMMERCIAL & SAVINGS BANK LTD AGM 05/07/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3.1. Elect Stephen Ching-Yen Lee with Shareholder No. 210 as Non-independent Director	For	

	Resolution 3.2. Elect Lincoln Chu-Kuen Yung with Shareholder No. 223 as Non-independent Director	For	
	Resolution 3.3. Elect George Chao-Chi Gu with Shareholder No. 397, as Non-independent Director	For	
	Resolution 3.4. Elect John Con-Sing Yung, a Representative of Magnetic Holdings Limited with Shareholder No. 374 as Non-independent Director	For	
	Resolution 3.5. Elect Yi-Jen Chiou with Shareholder No. 10301 as Non-independent Director	For	
	Resolution 3.6. Elect Chih-Hung Lin with Shareholder No. 10131 as Non-independent Director	For	
	Resolution 3.7. Elect Mu-Tsai Chen with ID No. M100997XXX as Independent Director	For	
	Resolution 3.8. Elect Miles King-Hu Hsieh with ID No. R102897XXX as Independent Director	For	
	Resolution 3.9. Elect Gary Kuo-Lieh Tseng with ID No. R101423XXX as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
BANK OF NINGBO CO LTD EGM 02/07/2021 China	Resolution 1. Approve External Equity Investment	Against	<ul style="list-style-type: none"> • Lack of transparency
Event	Resolution	Vote Action	Voting Reason

CHINA NORTHERN RARE EARTH GROUP HIGH-TECH CO LTD EGM 02/07/2021 China	Resolution 1. Approve Acquisition of Equity	For	
	Resolution 2.1. Elect Li Jinling as Director	Abstain	• Non-independent director being proposed
	Resolution 2.2. Elect Wang Huiwen as Director	For	
	Resolution 2.3. Elect Qu Yedong as Director	For	
	Resolution 2.4. Elect Xing Liguang as Director	Against	• Should not be a member of certain sub-committees
	Resolution 2.5. Elect Bai Huayi as Director	For	
	Resolution 2.6. Elect Zhang Rihui as Director	For	
	Resolution 2.7. Elect Wang Zhancheng as Director	Against	• Should not be a member of certain sub-committees
	Resolution 2.8. Elect Yu Yingwu as Director	For	
	Resolution 2.9. Elect Zhang Lihua as Director	For	
	Resolution 3.1. Elect Cang Daqiang as Director	For	
	Resolution 3.2. Elect Zhu Shemin as Director	For	
	Resolution 3.3. Elect Wang Xiaotie as Director	For	
	Resolution 3.4. Elect Zhou Hua as Director	Against	• Too many other time commitments
	Resolution 3.5. Elect Du Ying as Director	For	
	Resolution 4.1. Elect Hao Runbao as Supervisor	For	

	Resolution 4.2. Elect Zhang Weijiang as Supervisor	For	
	Resolution 4.3. Elect Zhang Dayong as Supervisor	For	
	Resolution 4.4. Elect Lyu Wenjing as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
DASHENLIN PHARMACEUTICAL GROUP CO LTD EGM 02/07/2021 China	Resolution 1. Approve Transfer of Equity to Guangzhou Tianchen Health Technology Co., Ltd. and Capital Injection and Related Party Transaction	For	
	Resolution 2. Amend Articles of Association	For	
	Resolution 3. Amend External Financing Management System	Against	• Lack of disclosure
	Resolution 4. Amend Management System for Providing External Investments	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
KAISA GROUP HOLDINGS LTD EGM 02/07/2021 Cayman Islands	Resolution 1. Approve SP Agreement, Acquisition and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
KEB HANA BANK Bondholder 02/07/2021 South Korea	Resolution 1. Approve Extraordinary Resolution as per Meeting Notice	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason

KOOKMIN BANK Bondholder 02/07/2021 South Korea	Resolution 1. Approve Extraordinary Resolution as per Meeting Notice	Against	<ul style="list-style-type: none"> • Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
KOREA HOUSING FINANCE CORP Bondholder 02/07/2021 South Korea	Resolution 1. Approve Extraordinary Resolution as per Meeting Notice	Against	<ul style="list-style-type: none"> • Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
MAN WAH HOLDINGS LTD AGM 02/07/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Feng Guohua as Director and Approve the Terms of His Appointment, Including His Remuneration	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4. Elect Wong Ying Ying as Director and Approve the Terms of Her Appointment, Including Her Remuneration	For	
	Resolution 5. Elect Ding Yuan as Director and Approve the Terms of His Appointment, Including His Remuneration	For	

	Resolution 6. Elect Ong Chor Wei as Director and Approve the Terms of His Appointment, Including His Remuneration	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 7. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 9. Authorize Repurchase of Issued Share Capital	For	
	Resolution 10. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
Nien Made Enterprise Co. Ltd. AGM 02/07/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
Event	Resolution	Vote Action	Voting Reason
Securities Trust of Scotland plc AGM 02/07/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Dividend Policy	For	

	Resolution 4. Re-elect John Evans as Director	For	
	Resolution 5. Re-elect Angus Gordon Lennox as Director	For	
	Resolution 6. Re-elect Sarah Harvey as Director	For	
	Resolution 7. Re-elect Mark Little as Director	For	
	Resolution 8. Elect Angus Cockburn as Director	For	
	Resolution 9. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
SHIN KONG FINANCIAL HOLDING CO LTD AGM 02/07/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Change in the Fund Usage Plan for the Capital Raising through Issuance of Ordinary Shares and Preferred Shares B	For	

	Resolution 4. Amend Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 5. Approve Raising of Long-term Capital	Against	• Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
3I GROUP PLC AGM 01/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Poor performance linkage;Too much vesting at threshold or median performance;Concerns over generosity of arrangements
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Caroline Banszky as Director	For	
	Resolution 5. Re-elect Simon Borrows as Director	For	
	Resolution 6. Re-elect Stephen Daintith as Director	For	
	Resolution 7. Re-elect David Hutchison as Director	For	
	Resolution 8. Re-elect Coline McConville as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 9. Elect Peter McKellar as Director	For	
	Resolution 10. Re-elect Alexandra Schaapveld as Director	For	
	Resolution 11. Re-elect Simon Thompson as Director	Abstain	• Poor handling of Board/sub-committee responsibilities;Ethnic diversity issues
	Resolution 12. Re-elect Julia Wilson as Director	For	

	Resolution 13. Reappoint KPMG LLP as Auditors	For	
	Resolution 14. Authorise Board Acting Through the Audit and Compliance Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING BDSTAR NAVIGATION CO LTD EGM 01/07/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason

C&C GROUP PLC AGM 01/07/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2a. Elect David Forde as Director	For	
	Resolution 2b. Elect Patrick McMahon as Director	For	
	Resolution 2c. Elect Vineet Bhalla as Director	For	
	Resolution 2d. Re-elect Jill Caseberry as Director	For	
	Resolution 2e. Re-elect Jim Clerkin as Director	For	
	Resolution 2f. Re-elect Vincent Crowley as Director	For	
	Resolution 2g. Re-elect Emer Finnan as Director	For	
	Resolution 2h. Re-elect Stewart Gilliland as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair and chair of the Board to reflects our concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that women previously represented 33% of the Board but recent board changes have meant that this number has fallen below 33%.
	Resolution 2i. Re-elect Helen Pitcher as Director	For	
	Resolution 2j. Re-elect Andrea Pozzi as Director	For	
	Resolution 2k. Re-elect Jim Thompson as Director	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 4a. Approve Remuneration Report	Against	• Poor performance linkage;Excessive severance payment
	Resolution 4b. Approve Remuneration Policy	For	
	Resolution 5. Authorise Issue of Equity	For	
	Resolution 6. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 7. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 8. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 9. Determine Price Range for Reissuance of Treasury Shares	For	
	Resolution 10. Approve C&C Profit Sharing Scheme	For	
	Resolution 11. Amend C&C 2015 Long Term Incentive Plan	For	
Event	Resolution	Vote Action	Voting Reason
ELITE MATERIAL CO LTD AGM 01/07/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4. Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	Against	• Lack of disclosure

	Resolution 5. Amend Procedures for Lending Funds to Other Parties	Against	• Lack of disclosure
	Resolution 6. Approve Amendment to Rules and Procedures for Election of Directors	For	
Event	Resolution	Vote Action	Voting Reason
JD SPORTS FASHION PLC AGM 01/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Poor disclosure;Poor performance linkage;Pay ratio is excessive (CEO vs employee);Inappropriate discretionary payments;Lack of bonus deferral
	Resolution 3. Approve Remuneration Policy	Against	• LTIP not paid in shares;No or low shareholding requirements;Inappropriate change of control provisions;Too much vesting at threshold or median performance;Vested LTIP awards not subject to holding period;Insufficient post employment shareholding requirement;Lack of bonus deferral
	Resolution 4. Re-elect Peter Cowgill as Director	Against	• Poor handling of Board/sub-committee responsibilities;Combined CEO/Chairman;Too many other directorships;Diversity issues;Ethnic diversity issues
	Resolution 5. Re-elect Neil Greenhalgh as Director	For	
	Resolution 6. Re-elect Andrew Leslie as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 7. Re-elect Martin Davies as Director	For	
	Resolution 8. Re-elect Heather Jackson as Director	For	

	Resolution 9. Re-elect Kath Smith as Director	For	
	Resolution 10. Elect Andrew Long as Director	Against	• Not independent and lack of independence on Board
	Resolution 11. Reappoint KPMG LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1996 (i.e. in excess of twenty years). However, the company has made a commitment to rotate the auditors in the next 2 years.
	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Approve Long Term Incentive Plan 2021	Against	• LTIP not paid in shares;LTIs too short term focussed
	Resolution 14. Authorise UK Political Donations and Expenditure	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
MCKAY SECURITIES PLC AGM 01/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	• Poor disclosure;Lack of bonus deferral
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Richard Grainger as Director	For	

	Resolution 5. Re-elect Simon Perkins as Director	For	
	Resolution 6. Re-elect Giles Salmon as Director	For	
	Resolution 7. Re-elect Tom Elliott as Director	For	
	Resolution 8. Re-elect Jon Austen as Director	For	
	Resolution 9. Re-elect Jeremy Bates as Director	Against	• Diversity issues
	Resolution 10. Elect Helen Sachdev as Director	For	
	Resolution 11. Re-elect Nick Shepherd as Director	For	
	Resolution 12. Reappoint Deloitte LLP as Auditors	For	
	Resolution 13. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 19. Adopt New Articles of Association	For	

Event	Resolution	Vote Action	Voting Reason
SAUDI ARABIAN OIL CO AGM 01/07/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Ratify Auditors and Fix Their Remuneration for Q2, Q3 and Annual Statement of FY 2021 up to and Including Q1 of FY 2031	Against	• Poor disclosure
	Resolution 3.1. Elect Yassir Al Rumyan as Director	Abstain	• CHRB concerns
	Resolution 3.2. Elect Ibrahim Al Assaf as Director	For	
	Resolution 3.3. Elect Mohammed Al Jadaan as Director	For	
	Resolution 3.4. Elect Mohammed Al Tuweijri as Director	For	
	Resolution 3.5. Elect Andrew Liveris as Director	For	
	Resolution 3.6. Elect Lynn Elsenhans as Director	For	
	Resolution 3.7. Elect Peter Cella as Director	For	
	Resolution 3.8. Elect Mark Weinberger as Director	For	
	Resolution 3.9. Elect Stuart Gulliver as Director	For	
	Resolution 3.1. Elect Khalid Al Dabbagh as Director	For	
	Resolution 4. Approve Board's Competition Standards in accordance with Article 46(3) of the CMA Corporate Governance Regulation	For	

Event	Resolution	Vote Action	Voting Reason
Shufersal Ltd Class B EGM 01/07/2021 Israel	Resolution 1. Elect Iris Shapira-Yalon as External Director	For	
Event	Resolution	Vote Action	Voting Reason
TRAINLINE PLC AGM 01/07/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For (Exceptional)	Under normal circumstances, we would have voted against the Remuneration report as the new CEO Jody Ford has been granted an LTIP award at 400% of salary in connection with his appointment which is the exceptional limit allowed under the remuneration policy. The company explains that this is to help ensure the CEO's exposure to the share price and to align his interests with shareholders' interests. We note that there were no buyout arrangements. Whilst this award is high relative to FTSE 250 norms (particularly in the context of the Company's lower share price in connection with the health pandemic), and we will be speaking to the company to see how interests could be better aligned, we have exceptionally supported as we are broadly comfortable with overall pay levels and practices at the company.

	Resolution 3. Re-elect Brian McBride as Director	For (Exceptional)	Under normal circumstances, we would have voted against the Chair of the Board and Nomination committee to reflect our concerns over the lack of gender and ethnic diversity on the board. However, we have exceptionally supported their re-election as we note as a result of Clare Gilmartin's resignation as CEO on 28 February 2021, the Committee recognises that the Board does not currently align with the Hampton-Alexander recommendations and is also not yet in alignment with the Parker recommendations. In order to address this the Committee will ensure that candidates from ethnically, racially and gender diverse backgrounds are always included in shortlists for Board positions with the intention of maximising the opportunity to make appointments that allow the Board to reflect the diversity at Trainline and the wider community. The Committee is confident that by ensuring the candidates included on shortlists for Board appointments are genuinely diverse the Board will align with the Hampton-Alexander and Parker recommendations. Below board level we note that in shaping Trainline's progress on Diversity and Inclusion, it has formed four People Led Groups ('PLGs'), each representing a different minority group at Trainline: Differentlyabled, Womxn, LGBTQ+ and MinorityEthnic. The PLGs are helping the company deliver on areas in which it can better support, educate and inspire our people on ethnicity, gender, sexuality and ability. .Given the Group's focus on diversity and inclusion, the Committee welcomed
	Resolution 4. Re-elect Duncan Tatton-Brown as Director	For	
	Resolution 5. Re-elect Kjersti Wiklund as Director	For	
	Resolution 6. Re-elect Shaun McCabe as Director	For	

	Resolution 7. Elect Andy Phillipps as Director	For	
	Resolution 8. Elect Jennifer Duvalier as Director	For	
	Resolution 9. Elect Jody Ford as Director	For	
	Resolution 10. Appoint PwC LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise UK Political Donations and Expenditure	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
UBISOFT ENTERTAINMENT SA AGM 01/07/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Treatment of Losses	For	

	Resolution 3. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Approve Compensation Report of Corporate Officers	For	
	Resolution 6. Approve Compensation of Yves Guillemot, Chairman and CEO	Abstain	• Re-testing permitted
	Resolution 7. Approve Compensation of Claude Guillemot, Vice-CEO	For	
	Resolution 8. Approve Compensation of Michel Guillemot, Vice-CEO	For	
	Resolution 9. Approve Compensation of Gerard Guillemot, Vice-CEO	For	
	Resolution 10. Approve Compensation of Christian Guillemot, Vice-CEO	For	
	Resolution 11. Approve Remuneration Policy of Chairman and CEO	For	
	Resolution 12. Approve Remuneration Policy of Vice-CEOs	For	
	Resolution 13. Approve Remuneration Policy of Directors	For	

	Resolution 14. Ratify Appointment of Belen Essioux-Trujillo as Director	For	
	Resolution 15. Reelect Laurence Hubert-Moy as Director	Abstain	• Proposed term in office is too long
	Resolution 16. Reelect Didier Crespel as Director	For	
	Resolution 17. Reelect Claude Guillemot as Director	For	
	Resolution 18. Reelect Michel Guillemot as Director	For	
	Resolution 19. Reelect Christian Guillemot as Director	For	
	Resolution 20. Ratify Change Location of Registered Office to 2 rue Chene Heleuc, 56910 Carentoir and Amend Article 2 of Bylaws Accordingly	For	
	Resolution 21. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 22. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 23. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 24. Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and/or Corporate Officers of International Subsidiaries	For	

	Resolution 25. Authorize Capital Issuances for Use in Employee Stock Purchase Plans, Reserved for Specific Beneficiaries	For	
	Resolution 26. Authorize up to 2 Percent of Issued Capital for Use in Restricted Stock Plans	For	
	Resolution 27. Authorize up to 0.10 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Executive Corporate Officers	For	
	Resolution 28. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
ZHEN DING TECHNOLOGY HOLDING LTD AGM 01/07/2021 Cayman Islands	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Amend Rules and Procedures Regarding Shareholder's General Meeting	For	

Event	Resolution	Vote Action	Voting Reason
AROUNDTOWN SA AGM 30/06/2021 Luxembourg	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Consolidated Financial Statements	For	
	Resolution 5. Approve Allocation of Income	For	
	Resolution 6. Approve Discharge of Directors	For	
	Resolution 7. Renew Appointment of KPMG Luxembourg as Auditor	For	
	Resolution 8. Approve Dividends of EUR 0.22 Per Share	For	
	Resolution 9. Approve Remuneration Report	Against	• LTIs too short term focussed;Poor disclosure
	Resolution 10. Approve Remuneration Policy	Against	• Too much discretion;Uncapped bonuses;Excessive pay levels;Lack of disclosure
	Resolution 11. Approve Share Repurchase	Against	• Authority lasts longer than one year;Exceeds investor guidelines
Event	Resolution	Vote Action	Voting Reason
Aurora Investment Trust PLC AGM 30/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Implementation Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Lord Flight as Director	For	
	Resolution 5. Re-elect James Nelson as Director	For	
	Resolution 6. Re-elect David Stevenson as Director	For	

	Resolution 7. Re-elect Lucy Walker as Director	For	
	Resolution 8. Re-elect Lady Rachael Robathan as Director	For	
	Resolution 9. Reappoint Grant Thornton UK LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 2000 (i.e. in excess of twenty years). However, the company has made a commitment to rotate the auditors in the next 2 years.
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
BALKRISHNA INDUSTRIES LTD AGM 30/06/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Confirm Interim Dividends and Declare Final Dividend	For	
	Resolution 3. Reelect Vijaylaxmi Poddar as Director	For	
	Resolution 4. Approve Reappointment and Remuneration of Arvind Poddar as Chairman & Managing Director	Against	• Concerns over generosity of remuneration arrangements; Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
BANK VTB PAO AGM	Resolution 1. Approve Annual Report	For	

30/06/2021 Russia	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Approve Allocation of Undistributed Profit from Previous Years	For	
	Resolution 5. Approve Dividends on Common and Preferred Shares	For	
	Resolution 6. Approve Dividends from Retained Earning from Previous Years	For	
	Resolution 9. Approve Remuneration of Members of Audit Commission	For	
	Resolution 10. Fix Number of Directors	For	
	Resolution 11.1. Elect Tatiana Bakalchuk as Director	For	
	Resolution 11.2. Elect Arthur Matthias Warnig as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 11.3. Elect Dmitrii Grigorenko as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 11.4. Elect Yves Thibault de Silguy as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 11.6. Elect Israfil Mammadov as Director	For	
	Resolution 11.7. Elect Aleksei Moiseev as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 11.8. Elect Mikhail Motorin as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 11.9. Elect Igor Repin as Director	For	

	Resolution 11.1. Elect Maksim Reshetnikov as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 11.11. Elect Valerii Sidorenko as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 12. Fix Number of Audit Commission Members	For	
	Resolution 13. Elect Members of Audit Commission	For	
	Resolution 14. Ratify Auditor	For	
Event	Resolution	Vote Action	Voting Reason
BEFESA SA AGM 30/06/2021 Luxembourg	Resolution 2. Approve Consolidated Financial Statements	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Allocation of Income and Dividends of EUR 1.17 Per Share	For	
	Resolution 5. Approve Discharge of Directors	Against	• Diversity Issues
	Resolution 6. Approve Fixed Remuneration of Directors	For	
	Resolution 7. Approve Remuneration Report	Against	• Non-Execs receive pay other than fees;Poor disclosure;Inappropriate discretionary payments;Inappropriate service contract(s)
	Resolution 8. Renew Appointment of KPMG Luxembourg as Auditor	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING E-HUALU INFORMATION TECHNOLOGY CO LTD AGM 30/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	

	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Daily Related Party Transactions	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Allowance of Independent Directors	For	
	Resolution 8. Approve Company's Eligibility for Corporate Bond Issuance	For	
	Resolution 9.1. Approve Issue Size	For	
	Resolution 9.2. Approve Issue Manner	For	
	Resolution 9.3. Approve Bond Maturity and Type	For	
	Resolution 9.4. Approve Par Value and Issue Price	For	
	Resolution 9.5. Approve Bond Interest Rate and Method of Determination	For	
	Resolution 9.6. Approve Use of Proceeds	For	
	Resolution 9.7. Approve Listing Exchange	For	
	Resolution 9.8. Approve Resolution Validity Period	For	
	Resolution 10. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 11. Amend Articles of Association	For	

	Resolution 12. Approve Handling of Business Registration Changes	For	
Event	Resolution	Vote Action	Voting Reason
CHINA LIFE INSURANCE CO LTD AGM 30/06/2021 China	Resolution 1. Approve 2020 Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Report of the Board of Supervisors	For	
	Resolution 3. Approve 2020 Financial Report	For	
	Resolution 4. Approve 2020 Profit Distribution Plan	For	
	Resolution 5. Approve Remuneration of Directors and Supervisors	Against	• Non-Execs receive pay other than fees
	Resolution 6. Elect Wang Bin as Director	Abstain	• Non-independent director being proposed
	Resolution 7. Elect Su Hengxuan as Director	For	
	Resolution 8. Elect Li Mingguang as Director	For	
	Resolution 9. Elect Huang Xiumei as Director	For	
	Resolution 10. Elect Yuan Changqing as Director	Abstain	• Poor attendance of board/committee meetings
	Resolution 11. Elect Wu Shaohua as Director	For	
	Resolution 12. Elect Sheng Hetai as Director	For	
	Resolution 13. Elect Wang Junhui as Director	For	
	Resolution 14. Elect Tang Xin as Director	Against	• Diversity issues

	Resolution 15. Elect Leung Oi-Sie Elsie as Director	For	
	Resolution 16. Elect Lam Chi Kuen as Director	For	
	Resolution 17. Elect Zhai Haitao as Director	For	
	Resolution 18. Elect Jia Yuzeng as Supervisor	For	
	Resolution 19. Elect Han Bing as Supervisor	For	
	Resolution 20. Elect Niu Kailong as Supervisor	For	
	Resolution 21. Approve Renewal of Liability Insurance for Directors, Supervisors and Senior Management	For	
	Resolution 22. Approve Continued Donations to China Life Foundation	For	
	Resolution 23. Approve PricewaterhouseCoopers Zhong Tian LLP as PRC Auditor and PricewaterhouseCoopers as Hong Kong Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 24. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Against	• Lack of disclosure
	Resolution 1. Approve 2020 Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Report of the Board of Supervisors	For	

	Resolution 3. Approve 2020 Financial Report	For	
	Resolution 4. Approve 2020 Profit Distribution Plan	For	
	Resolution 5. Approve Remuneration of Directors and Supervisors	Against	• Non-Execs receive pay other than fees
	Resolution 6. Elect Wang Bin as Director	Abstain	• Non-independent director being proposed
	Resolution 7. Elect Su Hengxuan as Director	For	
	Resolution 8. Elect Li Mingguang as Director	For	
	Resolution 9. Elect Huang Xiumei as Director	For	
	Resolution 10. Elect Yuan Changqing as Director	Abstain	• Poor attendance of board/committee meetings
	Resolution 11. Elect Wu Shaohua as Director	For	
	Resolution 12. Elect Sheng Hetai as Director	For	
	Resolution 13. Elect Wang Junhui as Director	For	
	Resolution 14. Elect Tang Xin as Director	Against	• Diversity issues
	Resolution 15. Elect Leung Oi-Sie Elsie as Director	For	
	Resolution 16. Elect Lam Chi Kuen as Director	For	
	Resolution 17. Elect Zhai Haitao as Director	For	
	Resolution 18. Elect Jia Yuzeng as Supervisor	For	

	Resolution 19. Elect Han Bing as Supervisor	For	
	Resolution 20. Elect Niu Kailong as Supervisor	For	
	Resolution 21. Approve Renewal of Liability Insurance for Directors, Supervisors and Senior Management	For	
	Resolution 22. Approve Continued Donations to China Life Foundation	For	
	Resolution 23. Approve PricewaterhouseCoopers Zhong Tian LLP as PRC Auditor and PricewaterhouseCoopers as Hong Kong Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 24. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
CHINA SHIPBUILDING INDUSTRY CO LTD AGM 30/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	

	Resolution 6.1. Approve Related Party Transaction on Signing of Product Purchase and Sale Principle Agreement	For	
	Resolution 6.2. Approve Related Party Transaction on Signing of Service Provision Principle Agreement	For	
	Resolution 6.3. Approve Related Party Transaction on Asset Lease Principle Agreement	For	
	Resolution 6.4. Approve Related Party Transaction on Financial Service Framework Agreement	Against	• Not in shareholders best interests
	Resolution 7. Approve Guarantee Provision Plan	Against	• Lack of transparency
	Resolution 8. Approve Provision of Guarantee to Related Parties	Against	• Lack of transparency
	Resolution 9. Approve to Appoint Financial and Internal Control Auditor	For	
Event	Resolution	Vote Action	Voting Reason
CHINA SOUTHERN AIRLINES CO LTD AGM 30/06/2021 China	Resolution 1. Approve Report of the Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Audited Consolidated Financial Statements	For	
	Resolution 4. Approve Profit Distribution Proposal	For	

	Resolution 5. Approve KPMG Huazhen (Special General Partnership) as Domestic and Internal Control Auditors and KPMG as International Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	<ul style="list-style-type: none"> • Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Board to Issue Debt Financing Instruments Under the General Mandate	Against	<ul style="list-style-type: none"> • Insufficient information
	Resolution 8. Approve Authorization to Xiamen Airlines Company Limited on the Provision of Guarantees to Its Subsidiaries	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 1. Approve Report of the Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Audited Consolidated Financial Statements	For	
	Resolution 4. Approve Profit Distribution Proposal	For	
	Resolution 5. Approve KPMG Huazhen (Special General Partnership) as Domestic and Internal Control Auditors and KPMG as International Auditor and Authorize Board to Fix Their Remuneration	For	

	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Board to Issue Debt Financing Instruments Under the General Mandate	Against	• Insufficient information
	Resolution 8. Approve Authorization to Xiamen Airlines Company Limited on the Provision of Guarantees to Its Subsidiaries	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS CO LTD AGM 30/06/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2a1. Elect Li Ru as Director	For	
	Resolution 2a2. Elect Yang Binghua as Director	For	
	Resolution 2a3. Elect Kui Kaipin as Director	For	
	Resolution 2a4. Elect Li Weidong as Director	Against	• Diversity issues
	Resolution 2b. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 3. Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
CHINA VANKE CO LTD AGM 30/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Annual Report	Against	• Diversity issues

	Resolution 4. Approve KPMG Huazhen LLP and KPMG as Auditors and Authorize Board to Fix Their Remuneration	Against	• Poor disclosure; Auditor tenure
	Resolution 5. Approve Authorization of the Company and Its Majority-Owned Subsidiaries to Provide Financial Assistance to Third Parties	For	
	Resolution 6. Approve Authorization of Guarantee by the Company to Its Majority-Owned Subsidiaries	Against	• Lack of transparency
	Resolution 7. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management	For	
	Resolution 8. Elect Huang Liping as Director	For	
	Resolution 9. Approve Dividend Distribution Plan	For	
	Resolution 10. Approve Scrip Dividend Scheme for H Shares	For	
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 12. Authorize Repurchase of Issued Share Capital	For	
	Resolution 13. Amend Articles of Association	For	

	Resolution 14. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 15. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 16. Approve Iterative Non-Property Development Business Co-Investment Mechanism	For	
	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Annual Report	Against	• Diversity issues
	Resolution 4. Approve KPMG Huazhen LLP and KPMG as Auditors and Authorize Board to Fix Their Remuneration	Against	• Poor disclosure; Auditor tenure
	Resolution 5. Approve Authorization of the Company and Its Majority-Owned Subsidiaries to Provide Financial Assistance to Third Parties	For	
	Resolution 6. Approve Authorization of Guarantee by the Company to Its Majority-Owned Subsidiaries	Against	• Lack of transparency
	Resolution 7. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management	For	

	Resolution 8. Elect Huang Liping as Director	For	
	Resolution 9. Approve Dividend Distribution Plan	For	
	Resolution 10. Approve Scrip Dividend Scheme for H Shares	For	
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 12. Authorize Repurchase of Issued Share Capital	For	
	Resolution 13. Amend Articles of Association	For	
	Resolution 14. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 15. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 16. Approve Iterative Non-Property Development Business Co-Investment Mechanism	For	
	Resolution 1. Approve Scrip Dividend Scheme for H Shares	For	
	Resolution 2. Authorize Repurchase of Issued Share Capital	For	
	Resolution 1. Approve Scrip Dividend Scheme for H Shares	For	
	Resolution 2. Authorize Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason

CHINA ZHESHANG BANK CO LTD AGM 30/06/2021 China	Resolution 1. Approve Work Report of the Board	For	
	Resolution 2. Approve Work Report of the Supervisory Committee	For	
	Resolution 3. Approve Annual Report and Its Summary	For	
	Resolution 4. Approve Final Financial Report	For	
	Resolution 5. Approve Profit Distribution Plan	For	
	Resolution 6. Approve Annual Budget Report	Against	• Lack of disclosure
	Resolution 7. Approve Appointment of Accounting Firms	For	
	Resolution 8. Approve 2020 Report of Connected Transaction Management System Implementation and Information of Connected Transactions	For	
	Resolution 9. Approve Estimate 2021 Annual Caps for Connected Transactions Entered into in the Ordinary Course	For	
Event	Resolution	Vote Action	Voting Reason
COSCO SHIPPING ENERGY TRANSPORTATION CO LTD AGM 30/06/2021 China	Resolution 1. Approve Annual Report	For	
	Resolution 2. Approve Audited Financial Statements	For	
	Resolution 3. Approve Shareholders' Return Plan for 2020-2022	For	

	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Approve Report of the Board of Directors	For	
	Resolution 6. Approve Report of the Supervisory Committee	For	
	Resolution 7. Approve Remuneration of Directors and Supervisors	For	
	Resolution 8. Approve PricewaterhouseCoopers as International Auditors and ShineWing Certified Public Accountants as Domestic Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Approve Provision of Guarantees for the Guaranteed Wholly-Owned Subsidiaries and Related Transactions	For	
	Resolution 10.1. Elect Liu Hanbo as Director	Abstain	• Non-independent director being proposed
	Resolution 10.2. Elect Zhu Maijin as Director	For	
	Resolution 10.3. Elect Zhang Qinghai as Director	For	
	Resolution 10.4. Elect Liu Zhusheng as Director	For	
	Resolution 11.1. Elect Teo Siong Seng as Director	Against	• Too many other time commitments
	Resolution 11.2. Elect Victor Huang as Director	Against	• Too many other time commitments;Diversity issues

	Resolution 11.3. Elect Li Runsheng as Director	Against	• Diversity issues
	Resolution 11.4. Elect Zhao Jinsong as Director	For	
	Resolution 11.5. Elect Wang Zuwen as Director	For	
	Resolution 12.1. Elect Weng Yi as Supervisor	For	
	Resolution 12.2. Elect Yang Lei as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
CROWDSTRIKE HOLDINGS INC AGM 30/06/2021 United States	Resolution 1.1. Elect Director Roxanne S. Austin	Against	• Material governance concerns
	Resolution 1.2. Elect Director Sameer K. Gandhi	Against	• Material governance concerns
	Resolution 1.3. Elect Director Gerhard Watzinger	Against	• Material governance concerns
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generosity of arrangements;Poor disclosure;Poor performance linkage;Lack of performance related pay
	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes.Â We have voted for our preferred frequency of one year.
	Resolution 5. Amend Qualified Employee Stock Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
DETSKIY MIR PAO AGM	Resolution 1. Approve Annual Report	For	

30/06/2021 Russia	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income and Dividends of RUB 6.07 per Share	For	
	Resolution 4.1. Elect Andrei Anishchenko as Director	For	
	Resolution 4.2. Elect Mariia Gordon as Director	For	
	Resolution 4.3. Elect Pavel Grachev as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 4.4. Elect Dmitrii Klenov as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 4.5. Elect Vladimir Klimanov as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 4.6. Elect Tony Maher as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 4.7. Elect David Roennberg as Director	For	
	Resolution 4.8. Elect Mikhail Stiskin as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 4.9. Elect Michael Foss as Director	For	
	Resolution 4.1. Elect Aleksandr Shevchuk as Director	For	
	Resolution 5. Approve New Edition of Charter	For	
	Resolution 6.1. Elect Iurii Vikulin as Member of Audit Commission	For	
	Resolution 6.2. Elect Nadezhda Voskresenskaia as Member of Audit Commission	For	

	Resolution 6.3. Elect Arkadii Suprunov as Member of Audit Commission	For	
	Resolution 7. Ratify Deloitte & Touche CIS as Auditor	Against	• Poor disclosure
	Resolution 8. Approve New Edition of Regulations on Remuneration of Directors	For	
Event	Resolution	Vote Action	Voting Reason
EMAAR THE ECONOMIC CITY SJSC AGM 30/06/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Accept Consolidated Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 3. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 4. Ratify Auditors and Fix Their Remuneration for Q2, Q3 and Annual Statement of FY 2021 and Q1 of FY 2022	Against	• Poor disclosure
	Resolution 5. Elect Hani Baothman as Director	For	
	Resolution 6. Elect Oussama Barayan as Member of Audit Committee	For	
	Resolution 7. Elect Mazin Al Shorfani as Member of Audit Committee	For	
	Resolution 8. Elect Abdulmajeed Al Dakheel as Member of Audit Committee	For	

	Resolution 9. Amend the Audit Committee Charter	For	
	Resolution 10. Amend the Nomination and Remuneration Committee Charter	For	
	Resolution 11. Approve Remuneration of Directors of SAR 4,105,738 for FY 2020	For	
	Resolution 12. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues
Event	Resolution	Vote Action	Voting Reason
EXACT SCIENCES CORP AGM 30/06/2021 United States	Resolution 1.1. Elect Director Paul Clancy	For	
	Resolution 1.2. Elect Director Pierre Jacquet	For	
	Resolution 1.3. Elect Director Daniel Levangie	For	
	Resolution 2. Ratify PricewaterhouseCoopers, LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Inappropriate change of control provisions;Pay ratio is excessive (CEO vs employee);Inappropriate discretionary payments
Event	Resolution	Vote Action	Voting Reason
FAR EASTERN NEW CENTURY CORP AGM 30/06/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3.1. Elect Douglas Tong Hsu, with Shareholder No. 8, as Non-independent Director	Against	• Non-independent director being proposed;Diversity issues

	Resolution 3.2. Elect Johnny Hsi, a Representative of Asia Cement Corp. with Shareholder No. 319, as Non-independent Director	Against	• Non-independent director being proposed;Represents major shareholder who is over represented on Board
	Resolution 3.3. Elect Peter Hsu, a Representative of Asia Cement Corp., with Shareholder No. 319, as Non-independent Director	Against	• Non-independent director being proposed;Represents major shareholder who is over represented on Board
	Resolution 3.4. Elect Shaw Y. Wang, a Representative of Asia Cement Corp., with Shareholder No. 319, as Non-independent Director	Against	• Non-independent director being proposed;Represents major shareholder who is over represented on Board
	Resolution 3.5. Elect Jeff Hsu, a Representative of Asia Cement Corp., with Shareholder No. 319, as Non-independent Director	Against	• Non-independent director being proposed;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 3.6. Elect Richard Yang, a Representative of Far Eastern Department Stores Ltd., with Shareholder No. 844, as Non-independent Director	Against	• Non-independent director being proposed
	Resolution 3.7. Elect Tonia Katherine Hsu, a Representative of Far Eastern Department Stores Ltd., with Shareholder No. 844, as Non-independent Director	Against	• Non-independent director being proposed
	Resolution 3.8. Elect Kwan-Tao Li, a Representative of U-Ming Marine Transport Corp., with Shareholder No. 21778, as Non-independent Director	Against	• Non-independent director being proposed

	Resolution 3.9. Elect Alice Hsu, a Representative of U-Ming Marine Transport Corp., with Shareholder No. 21778, as Non-independent Director	Against	• Non-independent director being proposed
	Resolution 3.1. Elect Champion Lee, a Representative of Yue Ding Investment Co., Ltd., with Shareholder No. 118441, as Independent Director	Against	• Non-independent director being proposed
	Resolution 3.11. Elect Chen-En Ko, with Shareholder No. U100056XXX, as Independent Director	For (Exceptional)	
	Resolution 3.12. Elect Johnsee Lee, with Shareholder No. P100035XXX, as Independent Director	Against	• Non-independent director being proposed;Should not be a member of certain sub-commitees;Too many other time commitments
	Resolution 3.13. Elect Raymond R. M. Tai, with Shareholder No. Q100220XXX, as Independent Director	For (Exceptional)	
	Resolution 4. Approve Release of Relevant Directors from the Non-competition Restriction under Article 209 of the Company Act	For	
Event	Resolution	Vote Action	Voting Reason
FIRST CAPITAL SECURITIES CO LTD AGM 30/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	

	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6.1. Approve Related Party Transactions with Beijing Capital Group Co., Ltd. and Related Parties	For	
	Resolution 6.2. Approve Related Party Transactions with Huaxi Xinyu Investment Co., Ltd. and Related Parties	For	
	Resolution 6.3. Approve Related Party Transactions with Zhejiang Hangmin Industry Group Co., Ltd. and Related Parties	For	
	Resolution 6.4. Approve Related Party Transactions with Yinhua Fund Management Co., Ltd. and Its Subsidiaries within the Scope of Consolidated Statements	For	
	Resolution 6.5. Approve Related Party Transactions with Other Related Parties	For	
	Resolution 7. Approve Proprietary Investment Scale Application	For	
	Resolution 8. Approve Issuance of Commercial Papers	For	
	Resolution 9. Amend Selection and Appointment System of Accounting Firms	For	
	Resolution 10. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 11. Approve Remuneration of Directors	For	

	Resolution 12. Approve Remuneration of Supervisors	For	
	Resolution 13.1. Elect Liu Xuemin as Director	Abstain	• Non-independent Chairman
	Resolution 13.2. Elect Wang Fang as Director	For	
	Resolution 13.3. Elect Deng Wenbin as Director	For	
	Resolution 13.4. Elect Yang Weibin as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 13.5. Elect Xu Jian as Director	For	
	Resolution 13.6. Elect Liang Wangnan as Director	For	
	Resolution 13.7. Elect Zang Ying as Director	For	
	Resolution 13.8. Elect Gao Tianxiang as Director	For	
	Resolution 14.1. Elect Long Yifei as Director	For	
	Resolution 14.2. Elect Luo Fei as Director	For	
	Resolution 14.3. Elect Peng Peiran as Director	For	
	Resolution 14.4. Elect Li Xudong as Director	For	
	Resolution 14.5. Elect Liu Xiaolei as Director	For	
	Resolution 15.1. Elect Qian Longhai as Supervisor	For	
	Resolution 15.2. Elect Li Zhang as Supervisor	For	

	Resolution 15.3. Elect Chen Zhicheng as Supervisor	For	
	Resolution 15.4. Elect Wang Xuefeng as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
GAMESYS GROUP PLC Court Meeting 30/06/2021 United Kingdom	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve Matters Relating to the Combination of Bally's Corporation with Gamesys Group plc	For	
Event	Resolution	Vote Action	Voting Reason
GENFIT SA AGM 30/06/2021 France	Resolution 1. Approve Financial Statements and Discharge Directors and Auditors	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Ratify Appointment of Jean-Francois Tine as Director	For	
	Resolution 6. Approve Compensation Report of Corporate Officers	For	
	Resolution 7. Approve Compensation of Jean-Francois Mounney, Chairman of the Board	For	

	Resolution 8. Approve Compensation of Pascal Prigent, CEO	Abstain	• Lack of independence on committee;Poor disclosure
	Resolution 9. Approve Remuneration Policy of Corporate Officers	For	
	Resolution 10. Approve Remuneration Policy of Jean-Francois Mouney, Chairman of the Board	For	
	Resolution 11. Approve Remuneration Policy of Pascal Prigent, CEO	Against	• Too much discretion;Excessive pay levels;Lack of independence on Committee;Lack of disclosure
	Resolution 12. Approve Remuneration Policy of Directors	For	
	Resolution 13. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 14. Authorize Filing of Required Documents/Other Formalities	For	
	Resolution 16. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 3.75 Million	For	
	Resolution 17. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 3.75 Million	For	

	Resolution 18. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 3.75 Million	For	
	Resolution 19. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	
	Resolution 20. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 3.75 Million	For	
	Resolution 21. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16-18 and 20	For	
	Resolution 22. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 23. Authorize Capital Increase of Up to EUR 3.75 Million for Future Exchange Offers	For	
	Resolution 24. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 16-18 and 20-23 at EUR 3.75 Million	For	

	Resolution 25. Approve Issuance of 25,000 Warrants (BSA) Reserved for Consultants	For	
	Resolution 26. Authorize up to 400,000 Shares for Use in Stock Option Plans	Against	• Options at discount to market price;Inadequate disclosure
	Resolution 27. Authorize up to 100,000 Shares for Use in Restricted Stock Plans	Against	• Inadequate disclosure
	Resolution 28. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 29. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 30. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
GENOMIC VISION AGM 30/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Treatment of Losses	For	
	Resolution 3. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 4. Reelect Elisabeth Ourliac as Supervisory Board Member	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long;Too many other time commitments

	Resolution 5. Reelect Tammou Saraga as Supervisory Board Member	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 6. Approve Compensation of Isabelle Racamier, Chairman of the Supervisory Board Until January 29, 2020	For	
	Resolution 7. Approve Compensation of Elisabeth Ourliac, Chairman of the Supervisory Board	For	
	Resolution 8. Approve Compensation of Dominique Remy-Renou, Chairman of the Management Board	For (Exceptional)	Under normal circumstances we would not support these remuneration arrangements because of the limited disclosure. However, given the size of the company and the modest payout, we are supporting this year.
	Resolution 9. Approve Compensation of Aaron Bensimon, Chairman of the Management Board and CEO	For (Exceptional)	Under normal circumstances we would not support these remuneration arrangements because of the limited disclosure. However, given the size of the company and the modest payout, we are supporting this year.
	Resolution 10. Approve Compensation of Stephane Altaba, Management Board Member	For (Exceptional)	Under normal circumstances we would not support these remuneration arrangements because of the limited disclosure. However, given the size of the company and the modest payout, we are supporting this year.
	Resolution 11. Approve Compensation report of Corporate Officers	For	
	Resolution 12. Approve Remuneration Policy of Supervisory Board Members	Against	<ul style="list-style-type: none"> • Non-Execs receive pay other than fees;No formal committee

	Resolution 13. Approve Remuneration Policy of Dominique Remy-Renou, Chairman of the Management Board	For (Exceptional)	Under normal circumstances, we would have voted against this remuneration-related resolution as severance arrangements are equal to 2 times base salary plus variable compensation. We believe that severance payments should be no greater than 2 times base salary. However, as French companies used to have separate proposals to approve the severance package, and as there are no severance paid during the year, we are supporting.
	Resolution 14. Approve Remuneration Policy of Aaron Bensimon, CEO	For (Exceptional)	Under normal circumstances, we would have voted against this remuneration-related resolution as severance arrangements are equal to 2 times base salary plus variable compensation. We believe that severance payments should be no greater than 2 times base salary. However, as French companies used to have separate proposals to approve the severance package, and as there are no severance paid during the year, we are supporting.
	Resolution 15. Approve Remuneration Policy of Jerome Vailland, Management Board Member	For	
	Resolution 16. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For (Exceptional)	Under normal circumstances, we would not be able to support this resolution as this authority can be used to restrict potential takeovers. However, given the company's size and market conditions, we are supporting.
Event	Resolution	Vote Action	Voting Reason
GRAND CITY PROPERTIES SA AGM 30/06/2021 Luxembourg	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Consolidated Financial Statements and Statutory Reports	For	

	Resolution 5. Approve Allocation of Loss	For	
	Resolution 6. Approve Discharge of Directors	For	
	Resolution 7. Reelect Daniel Malkin as Director	For	
	Resolution 8. Reelect Simone Runge-Brandner as Director	For	
	Resolution 9. Elect Christian Windfuhr as Director	Abstain	• Non-independent Chairman
	Resolution 10. Renew Appointment of KPMG Luxembourg as Auditor	For	
	Resolution 11. Approve Dividends of EUR 0.8232 Per Share	For	
	Resolution 12. Approve Remuneration Report	Against	• LTIs too short term focussed; Poor disclosure; Lack of performance related pay
	Resolution 1. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights and Amend Article 5.2 of the Articles of Association	Against	• Duration of authority too long; Exceeds investor guidelines without sufficient justification
Event	Resolution 2. Amend Article 8 Paragraph 1 of the Articles of Association	For	
	HAREL INSURANCE INVESTMENTS AND FINANCIAL SERVICES LTD		
	AGM		
	30/06/2021		
Israel	Resolution 2. Reappoint Somekh Chaikin as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 3.1. Reelect Yair Hamburger as Director	Against	• Lack of independence on Board; Non-independent Chairman
	Resolution 3.2. Reelect Ben Hamburger as Director	Against	• Not independent and lack of independence on Board

	Resolution 3.3. Reelect Gideon Hamburger as Director	For	
	Resolution 3.4. Reelect Yoav Manor as Director	For	
	Resolution 3.5. Reelect Doron Cohen as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3.6. Reelect Joseph Itzhar Ciechanover as Director	Against	• Not independent and lack of independence on Board
	Resolution 3.7. Reelect Eliahu Defes as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4. Approve Employment Terms of Siboni Michel, CEO	Against	• Inappropriate service contract
Event	Resolution	Vote Action	Voting Reason
HAVELLS INDIA LTD AGM 30/06/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Confirm Payment of Interim Dividend	For	
	Resolution 3. Declare Final Dividend	For	
	Resolution 4. Reelect Ameet Kumar Gupta as Director	For	
	Resolution 5. Reelect Surjit Kumar Gupta as Director	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 6. Approve Price Waterhouse & Co Chartered Accountants LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Remuneration of Cost Auditors	For	

	Resolution 8. Elect Namrata Kaul as Director	Abstain	• Proposed term in office is too long
	Resolution 9. Elect Ashish Bharat Ram as Director	Against	• Proposed term in office is too long; Too many other time commitments
	Resolution 10. Reelect Jalaj Ashwin Dani as Director	Abstain	• Proposed term in office is too long
	Resolution 11. Reelect Upendra Kumar Sinha as Director	Abstain	• Proposed term in office is too long
	Resolution 12. Reelect T. V. Mohandas Pai as Director	For	
	Resolution 13. Reelect Puneet Bhatia as Director	For	
	Resolution 14. Approve Reappointment and Remuneration of Siddhartha Pandit as Whole-time Director	Abstain	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
HELLENIC PETROLEUM SA AGM 30/06/2021 Greece	Resolution 1. Accept Statutory Reports	For	
	Resolution 2. Accept Financial Statements	For	
	Resolution 3. Approve Allocation of Income and Dividends	For	
	Resolution 5. Advisory Vote on Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards; Concerns over generosity of arrangements; No limits under incentive schemes; Poor disclosure; Inappropriate discretionary payments
	Resolution 6. Approve Management of Company and Grant Discharge to Auditors	Against	• Diversity Issues
	Resolution 7. Approve Auditors and Fix Their Remuneration	Against	• Poor disclosure

	Resolution 8.1. Elect Andreas Shiamishis as Director	For	
	Resolution 8.2. Elect George Alexopoulos as Director	For	
	Resolution 8.3. Elect Theodoros-Achilleas Vardas as Director	For	
	Resolution 8.4. Elect Iordanis Aivazis as Independent Director	For	
	Resolution 8.5. Elect Nikos Vrettos as Independent Director	For	
	Resolution 8.6. Elect Lorraine Scaramanga as Independent Director	For	
	Resolution 8.7. Elect Panagiotis Tridimas as Independent Director	For	
	Resolution 9. Approve Type, Term and Composition of the Audit Committee	Against	• Not in shareholders best interests
	Resolution 10. Amend Remuneration Policy	Against	• Uncapped bonuses;Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
HONGFA TECHNOLOGY CO LTD EGM 30/06/2021 China	Resolution 1. Approve Use of Raised Funds for Capital Injection to Implement Raised Funds Investment Project and Related Transaction	For	
Event	Resolution	Vote Action	Voting Reason
HUADIAN POWER INTERNATIONAL CORP LTD AGM 30/06/2021 China	Resolution 1. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 2. Approve Issuance of Financial Financing Instruments	Against	• Insufficient information

	Resolution 3. Approve Report of the Board of Directors	For	
	Resolution 4. Approve Report of the Supervisory Committee	For	
	Resolution 5. Approve Audited Financial Reports	Against	• Diversity issues
	Resolution 6. Approve Profit Distribution Proposal	For	
	Resolution 7.1. Approve Baker Tilly International Certified Public Accountants (Special General Partnership) and Baker Tilly Hong Kong Limited as Domestic Auditor and Overseas Auditor, Respectively, and Authorize Board to Fix Their Remuneration	For	
	Resolution 7.2. Approve Baker Tilly International Certified Public Accountants (Special General Partnership) as Internal Control Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve Performance Report of the Independent Directors	For	
	Resolution 9. Approve Equity Acquisition Agreements and Related Transactions	Against	• Proposals do not add any value or strong case not made
	Resolution 10. Approve Capital Increase Agreement, Assets and Equity Disposal Agreements, and Related Transactions	Against	• Proposals do not add any value or strong case not made

	Resolution 11.1. Elect Li Menggang as Director	For	
	Resolution 11.2. Elect Wang Yuesheng as Director	For	
Event	Resolution	Vote Action	Voting Reason
HUAYU AUTOMOTIVE SYSTEMS CO LTD AGM 30/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Report of the Independent Directors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve Daily Related Party Transactions	Against	• Not in shareholders best interests
	Resolution 8. Approve Appointment of Financial Auditor	Against	• Poor disclosure
	Resolution 9. Approve Appointment of Internal Control Auditor	Against	• Lack of disclosure
	Resolution 10. Approve Shareholder Return Plan	For	
	Resolution 11. Approve Amendments to Articles of Association	For	
	Resolution 12. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	

	Resolution 13. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 14. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 15.1. Elect Chen Hong as Director	Abstain	• Non-independent director being proposed
	Resolution 15.2. Elect Wang Xiaoqiu as Director	For	
	Resolution 15.3. Elect Zhang Haitao as Director	For	
	Resolution 15.4. Elect Zhang Weijiong as Director	Against	• Should not be a member of certain sub-commitees;Diversity issues
	Resolution 15.5. Elect Yin Yande as Director	Against	• Should not be a member of certain sub-commitees
	Resolution 16.1. Elect Yu Zhuoping as Director	Against	• Too many other time commitments
	Resolution 16.2. Elect Rui Mingjie as Director	For	
	Resolution 16.3. Elect Lyu Qiuping as Director	For	
	Resolution 17.1. Elect Zhou Langhui as Supervisor	For	
	Resolution 17.2. Elect Zhuang Jingxiong as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
KINGFISHER PLC AGM 30/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Poor performance linkage;Pay ratio is excessive (CEO vs employee);Lack of bonus deferral
	Resolution 3. Approve Final Dividend	For	

	Resolution 4. Elect Catherine Bradley as Director	For	
	Resolution 5. Elect Tony Buffin as Director	For	
	Resolution 6. Re-elect Claudia Arney as Director	For	
	Resolution 7. Re-elect Bernard Bot as Director	For	
	Resolution 8. Re-elect Jeff Carr as Director	For	
	Resolution 9. Re-elect Andrew Cosslett as Director	For	
	Resolution 10. Re-elect Thierry Garnier as Director	For	
	Resolution 11. Re-elect Sophie Gasperment as Director	Against	• Too many other time commitments
	Resolution 12. Re-elect Rakhi Goss-Custard as Director	For	
	Resolution 13. Reappoint Deloitte LLP as Auditors	For	
	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
LOOKERS PLC AGM 30/06/2021 United Kingdom	Resolution 1. Elect Robin Churchouse as Director	For	
	Resolution 2. Elect Duncan McPhee as Director	For	
	Resolution 3. Elect Paul Van der Burgh as Director	For	
	Resolution 4. Re-elect Philip White as Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and member of audit/remuneration committee;Material governance concerns
	Resolution 5. Re-elect Mark Raban as Director	For	
	Resolution 6. Re-elect Victoria Mitchell as Director	For	
	Resolution 7. Authorise Issue of Equity	For	
	Resolution 8. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 10. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 11. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
NOMAD FOODS LTD AGM 30/06/2021 British Virgin Islands	Resolution 1.1. Elect Director Martin Ellis Franklin	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Too many other time commitments
	Resolution 1.2. Elect Director Noam Gottesman	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Too many other time commitments
	Resolution 1.3. Elect Director Ian G.H. Ashken	For	
	Resolution 1.4. Elect Director Stefan Descheemaeker	For	
	Resolution 1.5. Elect Director Golnar Khosrowshahi	For	
	Resolution 1.6. Elect Director James E. Lillie	For	
	Resolution 1.7. Elect Director Stuart M. MacFarlane	For	
	Resolution 1.8. Elect Director Lord Myners of Truro	For	
	Resolution 1.9. Elect Director Victoria Parry	Against	• Too many other time commitments
	Resolution 1.1. Elect Director Melanie Stack	For	
	Resolution 1.11. Elect Director Samy Zekhout	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason

NORTHAM PLATINUM LTD EGM 30/06/2021 South Africa	Resolution 1. Approve Share Acquisitions Scheme	For	
	Resolution 2. Approve Revocation of Special Resolution 1 if the Share Acquisitions Scheme is Terminated	For	
	Resolution 6. Approve Revocation of Special Resolution 5 if the Northam Scheme is Terminated	For	
	Resolution 1. Amend Northam Share Incentive Plan	Against	• Inadequate change of control provisions
	Resolution 3. Approve Subscriptions by Northam for Zambezi Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
OPPEIN HOME GROUP INC EGM 30/06/2021 China	Resolution 1. Approve Stock Option Incentive Plan and Its Summary	Against	• LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
PETROPAVLOVSK PLC AGM 30/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Too much vesting at threshold or median performance;Concerns over recruitment/buy out awards;New exec on higher pay then predecessor
	Resolution 3. Approve Remuneration Policy	Against	• Pay too short term focussed;Excessive pay levels;Too much vesting at threshold or median performance;Lack of performance related pay;Lack of bonus deferral

	Resolution 4. Approve Changes to the Long-Term Incentive Plan	Against	<ul style="list-style-type: none"> • Potentially excessive awards;Inadequate change of control provisions
	Resolution 5. Approve Grant of Bespoke Options to the CEO	Against	<ul style="list-style-type: none"> • LTIs too short term focussed;Potentially excessive awards;Lack of performance related pay
	Resolution 6. Appoint MacIntyre Hudson LLP as Auditors	For	
	Resolution 7. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 8. Elect Malay Mukherjee as Director	For	
	Resolution 9. Elect Denis Alexandrov as Director	For	
	Resolution 10. Elect Mikhail Irzhevsky as Director	For	
	Resolution 11. Re-elect James Cameron Jr as Director	For	
	Resolution 12. Re-elect Charlotte Philipps as Director	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 13. Re-elect Maxim Kharin as Director	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity (Additional Authority)	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	

	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
PHARNEXT SAS AGM 30/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Approve Treatment of Losses	For	
	Resolution 3. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transaction	Against	• Lack of disclosure
	Resolution 4. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 5. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 7. Amend Article 19 of Bylaws Re: General Meetings	Against	• Double voting rights
	Resolution 8. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 193,500	For (Exceptional)	Under normal circumstances we would not support this resolution as the general authority sought equates to 87% of the company's share capital which exceeds our guidelines of 67% of issued share capital (and there is no explanation for such a large authority). However given the relatively small valuation of the company / additional flexibility required in financing needs, we are supporting this resolution as pre-emptive rights are protected.

	Resolution 9. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 193,500	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 193,500	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries in the Framework of an Equity Line, up to Aggregate Nominal Amount of EUR 193,500	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors, up to Aggregate Nominal Amount of EUR 193,500	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 13. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 193,500	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 14. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Against	• Exceeds investor guidelines without sufficient justification

	Resolution 15. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 8-14 and 17 at EUR 193,500	For	
	Resolution 16. Authorize Capitalization of Reserves of Up to EUR 10,000 for Bonus Issue or Increase in Par Value	For	
	Resolution 17. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 18. Authorize Issuance of 800,000 Warrants (BSPCE) without Preemptive Rights Reserved for Specific Beneficiaries	Against	<ul style="list-style-type: none"> • Performance awards to non-execs; Breaching of dilution limits
	Resolution 19. Authorize up to 800,000 Shares for Use in Stock Option Plans	Against	<ul style="list-style-type: none"> • Breaching of dilution limits; Options at discount to market price; Inadequate disclosure
	Resolution 20. Authorize up to 800,000 Shares for Use in Restricted Stock Plans	Against	<ul style="list-style-type: none"> • LTIs too short term focussed; Breaching of dilution limits; Inadequate disclosure
	Resolution 21. Authorize Issuance of 400,000 Warrants (BSA) without Preemptive Rights Reserved for Specific Beneficiaries	Against	<ul style="list-style-type: none"> • Performance awards to non-execs; Breaching of dilution limits
	Resolution 22. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 18-21 at 1,200,000 Shares	For	

	Resolution 23. Authorize Issuance of 7550 Warrants (BEOCEANE-BSA) without Preemptive Rights Reserved for Global Tech Opportunities 13	For (Exceptional)	Under this Item, management seeks shareholder approval to issue convertible bonds (BEOCEANE). The resulting capital increase would be capped at EUR 900,000. The potential share capital increase is very substantial (400% of issued capital) but appears necessary considering the financing needs of the company. As such we have exceptionally supported.
	Resolution 24. Renew Appointment of IPF Management SA as Censor	Against	• Generally unsupportive of censors on Board
	Resolution 25. Approve Remuneration of Directors in the Aggregate Amount of EUR 300,000	For	
Event	Resolution	Vote Action	Voting Reason
PROVIDENT FINANCIAL PLC AGM 30/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Material governance concerns
	Resolution 2. Approve Remuneration Report	Against	• Lack of performance related pay; Concerns over generosity of arrangements
	Resolution 3. Re-elect Andrea Blance as Director	For	
	Resolution 4. Re-elect Elizabeth Chambers as Director	For	
	Resolution 5. Re-elect Robert East as Director	For	
	Resolution 6. Re-elect Paul Hewitt as Director	For	
	Resolution 7. Elect Margot James as Director	For	
	Resolution 8. Re-elect Neeraj Kapur as Director	For	
	Resolution 9. Re-elect Angela Knight as Director	For	

	Resolution 10. Re-elect Malcolm Le May as Director	For	
	Resolution 11. Re-elect Graham Lindsay as Director	For	
	Resolution 12. Re-elect Patrick Snowball as Director	For	
	Resolution 13. Reappoint Deloitte LLP as Auditors	For	
	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 21. Approve Increase in Limit on Aggregate Fees Payable to Non-Executive Directors	Against	• Inappropriate increase to fees
	Resolution 22. Ratify Current and Former Directors' Fees	For	
Event	Resolution	Vote Action	Voting Reason

SAIC MOTOR CORP LTD AGM 30/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Report of the Independent Directors	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Financial Statements	Against	• TCFD issues;CHRB concerns
	Resolution 6. Approve Annual Report and Summary	Against	• TCFD issues;CHRB concerns
	Resolution 7. Approve to Formulate Shareholder Return Plan	For	
	Resolution 8. Approve Daily Related Party Transactions	For	
	Resolution 9. Approve Completion and Termination of Partial Raised Funds Investment Projects and Use of Excess Raised Funds to Replenish Working Capital	For	
	Resolution 10. Approve Provision of Guarantee to SAIC General Motors Finance Co., Ltd.	Against	• Lack of transparency
	Resolution 11. Approve Provision of Guarantees by Universal Chexiang Car Rental Co., Ltd. to Its Controlled Subsidiaries	For	
	Resolution 12. Approve Provision of Guarantee by SAIC Anji Logistics Co., Ltd. to Guangzhou Port Haijia Automobile Terminal Co., Ltd.	Against	• Lack of transparency

	Resolution 13. Approve Provision of Repurchase Guarantee for Vehicle Sales Business of Commercial Vehicle Company	For	
	Resolution 14. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 15. Approve Appointment of Financial Auditor	Against	• Poor disclosure
	Resolution 16. Approve Appointment of Internal Control Auditor	For	
	Resolution 17. Amend Articles of Association	For	
	Resolution 18. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 19. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 20.1. Elect Chen Hong as Director	Abstain	• Non-independent director being proposed
	Resolution 20.2. Elect Wang Xiaoqiu as Director	For	
	Resolution 20.3. Elect Wang Jian as Director	Against	• Should not be a member of certain sub-committees
	Resolution 21.1. Elect Li Ruoshan as Director	Against	• Diversity issues
	Resolution 21.2. Elect Zeng Saixing as Director	For	
	Resolution 21.3. Elect Chen Naiwei as Director	For	

	Resolution 22.1. Elect Shen Xiaosu as Supervisor	For	
	Resolution 22.2. Elect Yi Lian as Supervisor	For	
	Resolution 22.3. Elect Xia Mingtao as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
SCOR SE AGM 30/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.80 per Share	For	
	Resolution 3. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 4. Approve Compensation Report of Corporate Officers	For	
	Resolution 5. Approve Compensation of Denis Kessler, Chairman and CEO	Against	• Poor performance linkage
	Resolution 6. Approve Remuneration Policy of Directors	For	
	Resolution 7. Approve Remuneration of Directors in the Aggregate Amount of EUR 1.775 Million	For	
	Resolution 8. Approve Remuneration Policy of Denis Kessler, Chairman and CEO	Against	• Inappropriate service contract(s);Lack of disclosure;Lack of performance linkage
	Resolution 9. Reelect Denis Kessler as Director	Abstain	• Non-independent Chairman

	Resolution 10. Reelect Claude Tendil as Director	For	
	Resolution 11. Reelect Bruno Pfister as Director	For	
	Resolution 12. Elect Patricia Lacoste as Director	For	
	Resolution 13. Elect Laurent Rousseau as Director	For	
	Resolution 14. Ratify Appointment of Adrien Couret as Director	For	
	Resolution 15. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 16. Authorize Capitalization of Reserves of Up to EUR 200 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 17. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 588,347,051	For	
	Resolution 18. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 147,086,759	For	
	Resolution 19. Approve Issuance of Equity or Equity-Linked Securities for up to 10 Percent of Issued Capital for Private Placements	For	

	Resolution 20. Authorize Capital Increase of Up to EUR 147,086,759 for Future Exchange Offers	For	
	Resolution 21. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 22. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 17 to 19	For	
	Resolution 23. Authorize Issuance of Warrants (Bons 2021 Contingents) without Preemptive Rights Reserved for a Category of Persons up to Aggregate Nominal Amount of EUR 300 Million Re: Contingent Capital	For	
	Resolution 24. Authorize Issuance of Warrants (AOF 2021) without Preemptive Rights Reserved for a Category of Persons up to Aggregate Nominal Amount of EUR 300 Million Re: Ancillary Own-Fund	For	
	Resolution 25. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 26. Authorize up to 1.5 Million Shares for Use in Stock Option Plans	For	

	Resolution 27. Authorize Issuance of up to 3 Million Shares for Use in Restricted Stock Plans	For	
	Resolution 28. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 29. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 17-24, 26 and 28 at EUR 770,880,186	For	
	Resolution 30. Amend Articles of Bylaws to Comply with Legal Changes	For	
	Resolution 31. Amend Article 16 of Bylaws Re: Corporate Governance	For	
	Resolution 32. Amend Article 10 of Bylaws Re: Directors Length of Term	For	
	Resolution 33. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI ZHANGJIANG HI-TECH PARK DEVELOPMENT CO LTD AGM 30/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements and Financial Budget Report	Against	• Lack of disclosure
	Resolution 5. Approve Profit Distribution	For	

	Resolution 6. Approve Appointment of Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 7. Approve Stock Funds Management	For	
	Resolution 8. Approve Issuance of Debt Financing Instrument	For	
	Resolution 9. Approve Allowance of Independent Directors	For	
	Resolution 10.1. Elect Liu Ying as Director	For	
	Resolution 10.2. Elect He Dajun as Director	For	
	Resolution 11.1. Elect Li Ting Wei as Director	For	
	Resolution 11.2. Elect Zhang Ming as Director	For	
	Resolution 11.3. Elect Lyu Wei as Director	For	
	Resolution 12.1. Elect Tao Mingchang as Supervisor	For	
	Resolution 12.2. Elect Fan Jing as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN SALUBRIS PHARMACEUTICALS CO LTD EGM 30/06/2021 China	Resolution 1. Approve Transfer of Equity	For	
Event	Resolution	Vote Action	Voting Reason
SHIJIAZHUANG YILING PHARMACEUTICAL CO LTD	Resolution 1. Approve Decrease in Registered Capital	For	

EGM 30/06/2021	Resolution 2. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SOLUTIONS 30 SE AGM 30/06/2021 Luxembourg	Resolution 2. Approve Financial Statements	Against	• Accounting issues;Material governance concerns
	Resolution 3. Approve Consolidated Financial Statements	Against	• Accounting issues;Material governance concerns
	Resolution 4. Approve Allocation of Income	For	
	Resolution 5. Approve Discharge of Management and Supervisory Boards	Against	• Company/Directors being investigated
	Resolution 6.1. Reelect Jean-Paul Cottet as Supervisory Board Member	Abstain	• Proposed term in office is too long
	Resolution 6.2. Reelect Caroline Tissot as Supervisory Board Member	Abstain	• Proposed term in office is too long
	Resolution 6.3. Reelect Paul Raguin as Supervisory Board Member	Abstain	• Proposed term in office is too long
	Resolution 6.4. Reelect Francesco Serafini as Supervisory Board Member	Against	• Proposed term in office is too long;Diversity issues
	Resolution 8. Appoint Auditor	Against	• Poor disclosure
	Resolution 9.1. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Concerns over generosity of arrangements;Poor disclosure
	Resolution 9.2. Approve Remuneration of Supervisory Board	For	
	Resolution 1. Amend Article 5.2 to Reflect Changes in Capital	For	

	Resolution 2. Increase Authorized Share Capital	Against	• Insufficient information
Event	Resolution	Vote Action	Voting Reason
STRAUSS GROUP LTD EGM 30/06/2021 Israel	Resolution 1. Elect Zipora (Tzipi) Ozer-Armon as Director	For	
	Resolution 2. Issue Exemption Agreement Renewal to Adi Nathan Strauss, Controller	For	
	Resolution 3. Approve Amendment in Compensation Policy for the Directors and Officers of the Company	For	
Event	Resolution	Vote Action	Voting Reason
SUEZ SA AGM 30/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.65 per Share	For	
	Resolution 4. Ratify Appointment of Bertrand Meunier as Director	For	
	Resolution 5. Ratify Appointment of Jacques Richier as Director	For	
	Resolution 6. Ratify Appointment of Anthony R. Coscia as Director	For	
	Resolution 7. Ratify Appointment of Philippe Petitcolin as Director	For	
	Resolution 8. Approve Auditors' Special Report on Related-Party Transactions	For	

	Resolution 9. Approve Compensation Report of Corporate Officers	For	
	Resolution 10. Approve Compensation of Jean-Louis Chaussade, Chairman of the Board Until May 12, 2020	For	
	Resolution 11. Approve Compensation of Philippe Varin, Chairman of the Board From May 12, 2020 Until December 31, 2020	For	
	Resolution 12. Approve Compensation of Bertrand Camus, CEO	For	
	Resolution 13. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 14. Approve Remuneration Policy of CEO	For (Exceptional)	Under normal circumstances, we would have voted against this remuneration-related resolution as severance arrangements are equal to 2 times base salary plus variable compensation. We believe that severance payments should be no greater than 2 times base salary. However, as French companies used to have separate proposals to approve the severance package, and as there are no other concerns identified and no severance was paid during the year, we have exceptionally supported
	Resolution 15. Approve Remuneration Policy of Directors	For	
	Resolution 16. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason

SURGUTNEFTEGAZ PAO AGM 30/06/2021 Russia	Resolution 1. Approve Annual Report	Against	• TCFD issues;CHRB concerns
	Resolution 2. Approve Financial Statements	Against	• TCFD issues;CHRB concerns
	Resolution 3. Approve Allocation of Income and Dividends	For	
	Resolution 5. Approve Remuneration of Members of Audit Commission	For	
	Resolution 6.1. Elect Aleksandr Agarev as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 6.3. Elect Aleksandr Bulanov as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 6.4. Elect Ivan Dinichenko as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 6.5. Elect Valerii Egorov as Director	For	
	Resolution 6.6. Elect Vladimir Erokhin as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 6.7. Elect Viktor Krivosheev as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 6.8. Elect Nikolai Matveev as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 6.9. Elect Georgii Mukhamadeev as Director	For	
	Resolution 6.1. Elect Ildus Usmanov as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 7.1. Elect Valentina Musikhina as Member of Audit Commission	For	
	Resolution 7.2. Elect Tamara Oleinik as Member of Audit Commission	For	

	Resolution 7.3. Elect Liudmila Prishchepova as Member of Audit Commission	For	
	Resolution 8. Ratify Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
TATA STEEL LTD AGM 30/06/2021 India	Resolution 1. Accept Standalone Financial Statements and Statutory Reports	For (Exceptional)	Women represent less than 20% of the board. Under normal circumstances we would have voted against this resolution to reflect our concerns that women represent less than 20% (10%) of the board. However, we have exceptionally supported as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 2. Accept Consolidated Financial Statements and Statutory Reports	For (Exceptional)	Women represent less than 20% of the board. Under normal circumstances we would have voted against this resolution to reflect our concerns that women represent less than 20% (10%) of the board. However, we have exceptionally supported as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 3. Approve Dividend	For	
	Resolution 4. Reelect Saurabh Agrawal as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 5. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
TRATON SE AGM 30/06/2021	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.25 per Share	For	

Germany	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 5.1. Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 5.2. Ratify Ernst & Young GmbH as Auditors for a Possible Review of Additional Financial Information for Fiscal Year 2022 until the Next Annual General Meeting	For	
	Resolution 6. Approve Remuneration Policy	Against	• Too much discretion;Lack of independence on Committee;Lack of disclosure
	Resolution 7. Approve Remuneration of Supervisory Board	For	
Event	Resolution	Vote Action	Voting Reason
YANGO GROUP CO LTD EGM 30/06/2021 China	Resolution 1. Approve Use of Accounts Receivable Claims for Assets Management	For	
	Resolution 2. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
YUAN LONGPING HIGH-TECH AGRICULTURE CO LTD EGM 30/06/2021 China	Resolution 1. Approve Capital Increase and Share Expansion of Controlled Subsidiary and Transfer of Equity of Controlled Subsidiary	For	
Event	Resolution	Vote Action	Voting Reason

3SBIO INC AGM 29/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2A. Elect Lou Jing as Director	Against	• Combined CEO/Chairman
	Resolution 2B. Elect Pu Tianruo as Director	Against	• Too many other time commitments
	Resolution 2C. Elect Yang, Hoi Ti Heidi as Director	For	
	Resolution 2D. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 3. Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 4A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 4B. Authorize Repurchase of Issued Share Capital	For	
Event ACCIONA SA AGM 29/06/2021 Spain	Resolution 4C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution	Vote Action	Voting Reason
	Resolution 1.1. Approve Consolidated and Standalone Financial Statements	For	
	Resolution 1.2. Approve Consolidated and Standalone Management Reports	For	
	Resolution 1.3. Approve Discharge of Board	For	
	Resolution 1.4. Approve Non-Financial Information Statement	For	

	Resolution 1.5. Approve Sustainability Report	For	
	Resolution 1.6. Approve Allocation of Income and Dividends	For	
	Resolution 1.7. Renew Appointment of KPMG Auditores as Auditor	Against	• Concerns over level or type of non-audit fees
	Resolution 2.1. Reelect Jose Manuel Entrecanales Domecq as Director	Against	• Combined CEO/Chairman
	Resolution 2.2. Reelect Juan Ignacio Entrecanales Franco as Director	For	
	Resolution 2.3. Reelect Daniel Entrecanales Domecq as Director	For	
	Resolution 2.4. Reelect Javier Entrecanales Franco as Director	For	
	Resolution 2.5. Reelect Javier Sendagorta Gomez del Campillo as Director	For	
	Resolution 2.6. Reelect Jose Maria Pacheco Guardiola as Director	For	
	Resolution 2.7. Reelect Ana Saiz de Vicuna Bemberg as Director	For	
	Resolution 2.8. Elect Maria Dolores Dancausa Trevino as Director	For	
	Resolution 3.1. Authorize Share Repurchase Program	Against	• Authority lasts longer than one year
	Resolution 3.2. Authorize Company to Call EGM with 15 Days' Notice	For	
	Resolution 4.1. Amend Articles Re: Corporate Purpose and Representation of Shares	For	

	Resolution 4.2. Amend Article 18 Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, as the Spanish government measures put in place in response to the global pandemic are meant to be effective for a limited period of time, companies must adapt their bylaws to be able to hold virtual meetings beyond 2021 in case exceptional circumstances so dictate. Considering the safeguards provided by Spanish regulation and the exceptional circumstances (i.e the pandemic), the proposed amendments are deemed fair. Besides, should the board misuse this authority, Spanish law provides some levies for shareholders to sanction directors
	Resolution 4.3. Amend Articles Re: Competences, Proxies, Adoption of Resolution, Minutes of Meetings and Certifications	For	
	Resolution 4.4. Amend Article 31 Re: Board Term and Remuneration	For	
	Resolution 4.5. Amend Articles Re: Board of Directors and Board Committees	For	
	Resolution 4.6. Amend Articles Re: Annual Accounts	For	

	Resolution 5.1. Amend Articles of General Meeting Regulations Re: Interpretation, Competences, Information Available for Shareholders, Information Subject to Request by Shareholders, Meeting Location and Request for Information	For	
	Resolution 5.2. Amend Articles of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, as the Spanish government measures put in place in response to the global pandemic are meant to be effective for a limited period of time, companies must adapt their bylaws to be able to hold virtual meetings beyond 2021 in case exceptional circumstances so dictate. Considering the safeguards provided by Spanish regulation and the exceptional circumstances (i.e the pandemic), the proposed amendments are deemed fair. Besides, should the board misuse this authority, Spanish law provides some levies for shareholders to sanction directors
	Resolution 6. Advisory Vote on Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Concerns over generosity of arrangements;Generous pension arrangements
	Resolution 8. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
ADEVINTA ASA AGM	Resolution 1. Approve Notice of Meeting and Agenda	For	

29/06/2021 Norway	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 4. Accept Financial Statements and Statutory Reports	For	
	Resolution 5. Approve Company's Corporate Governance Statement	For	
	Resolution 6. Approve Remuneration Policy And Other Terms of Employment For Executive Management	Against	• Too much discretion;Lack of disclosure
	Resolution 7. Approve Remuneration of Auditors	For	
	Resolution 8a. Reelect Orla Noonan (Chairman) as Director	For	
	Resolution 8b. Reelect Fernando Abril-Martorell Hernandez as Director	For	
	Resolution 8c. Reelect Peter Brooks-Johnson as Director	For	
	Resolution 8d. Reelect Sophie Javary as Director	For	
	Resolution 8e. Reelect Kristin Skogen Lund as Director	For	
	Resolution 8f. Elect Julia Jaekel as New Director	For	
	Resolution 8g. Elect Michael Nilles as New Director	For	

	Resolution 9. Approve Remuneration of Directors in the Amount of NOK 1.45 Million for Chairman and NOK 750,000 for the Other Directors; Approve Committee Fees	For	
	Resolution 10. Elect Ole E. Dahl as Member of Nominating Committee	For	
	Resolution 11. Approve Remuneration of Nominating Committee	For	
	Resolution 12. Approve Creation of NOK 24.5 Million Pool of Capital without Preemptive Rights	For	
	Resolution 13. Authorize Issuance of Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of NOK 7.5 Billion; Approve Creation of NOK 24.5 Million Pool of Capital to Guarantee Conversion Rights	For	
	Resolution 14. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution 15. Amend eBay Classified Closing Articles Re: Shareholder Rights	For	
Event	Resolution	Vote Action	Voting Reason
ADLER GROUP SA AGM 29/06/2021 Luxembourg	Resolution 3. Approve Stand-alone Financial Statements	Against	• TCFD issues
	Resolution 4. Approve Consolidated Financial Statements	Against	• TCFD issues

	Resolution 5. Approve Allocation of Income and Dividends of EUR 0.46 Per Share	For	
	Resolution 6. Approve Discharge of Directors	Against	• Diversity Issues
	Resolution 7. Renew Appointment of KPMG Luxembourg as Auditor	Against	• Concerns over level or type of non-audit fees
	Resolution 8. Approve Remuneration Policy	Against	• Inappropriate service contract(s);Lack of disclosure;Too much discretion;Uncapped bonuses;Pay too short term focussed
	Resolution 9. Approve Remuneration Report	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
AIR CANADA AGM 29/06/2021 Canada	Resolution 1.1. Elect Director Amee Chande	For	
	Resolution 1.2. Elect Director Christie J.B. Clark	For	
	Resolution 1.3. Elect Director Gary A. Doer	For	
	Resolution 1.4. Elect Director Rob Fyfe	For	
	Resolution 1.5. Elect Director Michael M. Green	For	
	Resolution 1.6. Elect Director Jean Marc Huot	For	
	Resolution 1.7. Elect Director Madeleine Paquin	For	
	Resolution 1.8. Elect Director Michael Rousseau	For	
	Resolution 1.9. Elect Director Vagn Sorensen	Against	• Material governance concerns;Too many other time commitments
	Resolution 1.1. Elect Director Kathleen Taylor	For	

	Resolution 1.11. Elect Director Annette Verschuren	For	
	Resolution 1.12. Elect Director Michael M. Wilson	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure; Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
ALTAREA SCA AGM 29/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 9.5 per Share	For	
	Resolution 4. Approve Stock Dividend Program	For	
	Resolution 5. Approve Compensation Report of Corporate Officers	Abstain	• Lack of independence on committee
	Resolution 6. Approve Compensation of General Manager	Abstain	• Lack of independence on committee

	Resolution 7. Approve Compensation of Chairman of the Supervisory Board	Abstain	<ul style="list-style-type: none"> • Lack of independence on committee
	Resolution 8. Approve Remuneration Policy of Corporate Officers	Abstain	<ul style="list-style-type: none"> • Lack of independence on Committee
	Resolution 9. Approve Auditors' Special Report on Related-Party Transactions	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 10. Reelect Dominique Rongier as Supervisory Board Member	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Proposed term in office is too long;Not independent and member of audit/remuneration committee
	Resolution 11. Reelect ATI as Supervisory Board Member	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 12. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> • May be used as an anti-takeover device
	Resolution 13. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 14. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 95 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements
	Resolution 15. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 95 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification

	Resolution 16. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 95 Million	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification;Anti-takeover arrangements
	Resolution 17. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	<ul style="list-style-type: none"> Anti-takeover arrangements
	Resolution 18. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 14 to 16	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification;Anti-takeover arrangements
	Resolution 19. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	<ul style="list-style-type: none"> Anti-takeover arrangements
	Resolution 20. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 50 Million	Against	<ul style="list-style-type: none"> Anti-takeover arrangements
	Resolution 21. Authorize Capital Increase of Up to EUR 95 Million for Future Exchange Offers	Against	<ul style="list-style-type: none"> Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 22. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 14-16, 18-21 and 24-27 at EUR 95 Million	For	

	Resolution 23. Authorize Capitalization of Reserves of Up to EUR 95 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 24. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 25. Authorize up to 750,000 Shares for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 26. Authorize up to 350,000 Shares for Use in Stock Option Plans	Against	• Options at discount to market price;Inadequate disclosure
	Resolution 27. Approve Issuance of Warrants (BSA, BSAANE, BSAAR) Without Preemptive Rights Reserved for Corporate Officers, Executives and Key Employees	Against	• Performance awards to non-execs
	Resolution 28. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
ALUMINUM CORP OF CHINA LTD AGM 29/06/2021 China	Resolution 1. Approve 2020 Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Report of the Supervisory Committee	For	
	Resolution 3. Approve 2020 Independent Auditor's Report and Audited Financial Reports	Against	• Diversity issues
	Resolution 4. Approve 2020 Loss Recovery Plan	For	

	Resolution 5. Approve Provision of Financing Guarantees by the Company to Chalco Hong Kong Investment	For	
	Resolution 6. Approve Provision of Financing Guarantees by the Company and Chalco Shandong to Xinghua Technology	For	
	Resolution 7. Approve 2021 Remuneration of Directors and Supervisors	For	
	Resolution 8. Approve Renewal of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 9. Approve PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditors and PricewaterhouseCoopers as International Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 10. Approve Issuance of Domestic Bonds	For	
	Resolution 11. Approve Issuance of Overseas Bonds	For	
	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 13.1. Elect Liu Jianping as Director	For	

	Resolution 13.2. Elect Jiang Tao as Director	For	
	Resolution 13.3. Elect Ou Xiaowu as Director	For	
	Resolution 13.4. Elect Zhang Jilong as Director	For	
	Resolution 14.1. Elect Qiu Guanzhou as Director	For	
	Resolution 14.2. Elect Yu Jinsong as Director	For	
	Resolution 14.3. Elect Chan Yuen Sau Kelly as Director	For	
	Resolution 1. Approve 2020 Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Report of the Supervisory Committee	For	
	Resolution 3. Approve 2020 Independent Auditor's Report and Audited Financial Reports	Against	• Diversity issues
	Resolution 4. Approve 2020 Loss Recovery Plan	For	
	Resolution 5. Approve Provision of Financing Guarantees by the Company to Chalco Hong Kong Investment	For	
	Resolution 6. Approve Provision of Financing Guarantees by the Company and Chalco Shandong to Xinghua Technology	For	
	Resolution 7. Approve 2021 Remuneration of Directors and Supervisors	For	

	Resolution 8. Approve Renewal of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 9. Approve PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditors and PricewaterhouseCoopers as International Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 10. Approve Issuance of Domestic Bonds	For	
	Resolution 11. Approve Issuance of Overseas Bonds	For	
	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Against	<ul style="list-style-type: none"> Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 13.1. Elect Liu Jianping as Director	For	
	Resolution 13.2. Elect Jiang Tao as Director	For	
	Resolution 13.3. Elect Ou Xiaowu as Director	For	
	Resolution 13.4. Elect Zhang Jilong as Director	For	
	Resolution 14.1. Elect Qiu Guanzhou as Director	For	
	Resolution 14.2. Elect Yu Jinsong as Director	For	
	Resolution 14.3. Elect Chan Yuen Sau Kelly as Director	For	

Event	Resolution	Vote Action	Voting Reason
AMANO CORP AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 45	For	
	Resolution 2.1. Elect Director Nakajima, Izumi	Against	• Diversity issues
	Resolution 2.2. Elect Director Tsuda, Hiroyuki	Against	• Diversity issues
	Resolution 2.3. Elect Director Ihara, Kunihiro	For	
	Resolution 2.4. Elect Director Yamazaki, Manabu	For	
	Resolution 2.5. Elect Director Ninomiya, Kirihiro	For	
	Resolution 2.6. Elect Director Tazo, Fujinori	For	
	Resolution 2.7. Elect Director Kawashima, Kiyoshi	For	
	Resolution 2.8. Elect Director Omori, Michinobu	For	
	Resolution 2.9. Elect Director Watanabe, Sumie	For	
	Resolution 3. Appoint Statutory Auditor Nagakawa, Naofumi	For	
Event	Resolution	Vote Action	Voting Reason
ANA HOLDINGS INC AGM 29/06/2021 Japan	Resolution 1. Amend Articles to Increase Authorized Capital	For	
	Resolution 2.1. Elect Director Ito, Shinichiro	Against	• Diversity issues
	Resolution 2.2. Elect Director Katanozaka, Shinya	Against	• Diversity issues
	Resolution 2.3. Elect Director Shibata, Koji	For	

	Resolution 2.4. Elect Director Takada, Naoto	For	
	Resolution 2.5. Elect Director Fukuzawa, Ichiro	For	
	Resolution 2.6. Elect Director Mitsukura, Tatsuhiko	For	
	Resolution 2.7. Elect Director Hirako, Yuji	For	
	Resolution 2.8. Elect Director Yamamoto, Ado	For	
	Resolution 2.9. Elect Director Kobayashi, Izumi	For	
	Resolution 2.1. Elect Director Katsu, Eijiro	For	
	Resolution 3. Appoint Statutory Auditor Miura, Akihiko	For	
Event	Resolution	Vote Action	Voting Reason
ASELSAN ELEKTRONIK SANAYI VE TICARET AS AGM 29/06/2021 Turkey	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	
	Resolution 2. Accept Board Report	For	
	Resolution 3. Accept Audit Report	For	
	Resolution 4. Accept Financial Statements	For	
	Resolution 5. Approve Discharge of Board	For	
	Resolution 6. Approve Allocation of Income	For	
	Resolution 7. Elect Directors	Against	• Lack of disclosure;Poor handling of Board/sub-committee responsibilities;Directors bundled under single resolution;Diversity issues
	Resolution 8. Approve Director Remuneration	Against	• Poor disclosure

	Resolution 9. Ratify External Auditors	Against	• Poor disclosure
	Resolution 12. Approve Upper Limit of Donations for 2021	Against	• Lack of disclosure
	Resolution 13. Approve Upper Limit of Sponsorships to Be Made in 2021	Against	• Lack of disclosure
	Resolution 14. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
Event	Resolution	Vote Action	Voting Reason
ASIAN PAINTS LTD AGM 29/06/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports and Audited Consolidated Financial Statements	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Reelect Abhay Vakil as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4. Reelect Jigish Choksi as Director	Against	• Not independent and lack of independence on Board
	Resolution 5. Approve Deloitte Haskins & Sells LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Reelect R. Seshasayee as Director	Abstain	• Proposed term in office is too long

	Resolution 7. Approve R. Seshasayee to Continue Office as Independent Director	For	
	Resolution 8. Approve Asian Paints Employee Stock Option Plan 2021 and Grant of Options to Eligible Employees of the Company	Against	• Options at discount to market price;LTIs too short term focussed;Inadequate disclosure
	Resolution 9. Approve Grant of Stock Options to the Eligible Employees of the Company's Subsidiaries under the Asian Paints Employee Stock Option Plan 2021	Against	• LTIs too short term focussed;Inadequate disclosure;Options at discount to market price
	Resolution 10. Approve Secondary Acquisition of Shares Through Trust Route for the Implementation of the Asian Paints Employee Stock Option Plan 2021	Against	• LTIs too short term focussed;Inadequate disclosure;Options at discount to market price
	Resolution 11. Approve Grant of Stock Options to Amit Syngle as Managing Director and CEO under the Asian Paints Employee Stock Option Plan 2021	Against	• Inadequate disclosure;LTIs too short term focussed;Options at discount to market price
	Resolution 12. Approve Maintenance of Register of Members and Related Books at a Place Other Than the Registered Office of the Company	For	
	Resolution 13. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
BANK OF COMMUNICATIONS CO LTD AGM	Resolution 1. Approve Report of the Board of Directors	For	

29/06/2021 China	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Report	For	
	Resolution 4. Approve Profit Distribution Plan	For	
	Resolution 5. Approve Fixed Assets Investment Plan	For	
	Resolution 6. Approve PricewaterhouseCoopers as International Auditor and PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditor and Authorize Board to Determine and Enter Into Respective Engagement with Them	For	
	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Report	For	
	Resolution 4. Approve Profit Distribution Plan	For	
	Resolution 5. Approve Fixed Assets Investment Plan	For	

	Resolution 6. Approve PricewaterhouseCoopers as International Auditor and PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditor and Authorize Board to Determine and Enter Into Respective Engagement with Them	For	
Event	Resolution	Vote Action	Voting Reason
BANK OF KYOTO LTD/ THE AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 30	For	
	Resolution 2.1. Elect Director Doi, Nobuhiro	For	
	Resolution 2.2. Elect Director Anami, Masaya	For	
	Resolution 2.3. Elect Director Iwahashi, Toshiro	For	
	Resolution 2.4. Elect Director Yasui, Mikiya	For	
	Resolution 2.5. Elect Director Hata, Hiroyuki	For	
	Resolution 2.6. Elect Director Otagiri, Junko	For	
	Resolution 2.7. Elect Director Oyabu, Chiho	For	
	Resolution 2.8. Elect Director Ueki, Eiji	For	
	Resolution 3.1. Appoint Statutory Auditor Ando, Hiroyuki	For	
	Resolution 3.2. Appoint Statutory Auditor Nakatsukasa, Hiroyuki	For	

	Resolution 3.3. Appoint Statutory Auditor Tanaka, Motoko	For	
	Resolution 4. Approve Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
CARMAX INC. AGM 29/06/2021 United States	Resolution 1a. Elect Director Peter J. Bensen	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director Ronald E. Blaylock	Against	• Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Sona Chawla	For	
	Resolution 1d. Elect Director Thomas J. Folliard	For	
	Resolution 1e. Elect Director Shira Goodman	Against	• Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Robert J. Hombach	For	
	Resolution 1g. Elect Director David W. McCreight	For	
	Resolution 1h. Elect Director William D. Nash	For	
	Resolution 1i. Elect Director Mark F. O'Neil	For	
	Resolution 1j. Elect Director Pietro Satriano	Against	• Diversity issues
	Resolution 1k. Elect Director Marcella Shinder	For	
	Resolution 1l. Elect Director Mitchell D. Steenrod	For	

	Resolution 2. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 4. Report on Political Contributions and Expenditures	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this resolution is warranted, as additional information regarding the company's direct and indirect political contributions, including payments to trade associations, would help investors in assessing its management of related risks.
Event	Resolution	Vote Action	Voting Reason
CASIO COMPUTER CO. LTD. AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 22.5	For	
	Resolution 2.1. Elect Director Kashio, Kazuhiro	Against	• Diversity issues
	Resolution 2.2. Elect Director Nakayama, Jin	For	
	Resolution 2.3. Elect Director Takano, Shin	For	
	Resolution 2.4. Elect Director Kashio, Tetsuo	For	
	Resolution 2.5. Elect Director Yamagishi, Toshiyuki	For	
	Resolution 2.6. Elect Director Ozaki, Motoki	For	
	Resolution 3.1. Elect Director and Audit Committee Member Yamaguchi, Akihiko	Against	• Member of certain sub-committees which is inappropriate

	Resolution 3.2. Elect Director and Audit Committee Member Chiba, Michiko	For	
	Resolution 3.3. Elect Director and Audit Committee Member Abe, Hirotomo	For	
Event	Resolution	Vote Action	Voting Reason
CHINA DATANG CORP RENEWABLE POWER CO LTD AGM 29/06/2021 China	Resolution 1. Approve Work Report of the Board of Directors	For	
	Resolution 2. Approve Work Report of the Supervisory Committee	For	
	Resolution 3. Approve Independent Auditor's Report and Audited Financial Report	For	
	Resolution 4. Approve Final Financial Report	For	
	Resolution 5. Approve Financial Budget Plan	Against	• Lack of disclosure
	Resolution 6. Approve Profit Distribution Plan	For	
	Resolution 7. Approve Domestic and Overseas Accounting Firms and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve Report on Operation and Investment Plan	For	
	Resolution 9. Approve Financing Plan	For	
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason

CHINA EVERBRIGHT BANK CO LTD AGM 29/06/2021 China	Resolution 1. Approve Work Report of the Board of Directors	For	
	Resolution 2. Approve Work Report of the Board of Supervisors	For	
	Resolution 3. Approve Budget Plan of Fixed Asset Investment	For	
	Resolution 4. Approve Audited Accounts Report	Against	• Diversity issues
	Resolution 5. Approve Profit Distribution Plan	For	
	Resolution 6. Approve Appointment of Accounting Firm	For	
	Resolution 7. Approve Remuneration of Directors	For	
	Resolution 8. Approve Remuneration of Supervisors	For	
	Resolution 9. Elect Li Wei as Director	For	
	Resolution 1. Approve Issuance of Tier 2 Capital Bonds	For	
	Resolution 1. Approve Work Report of the Board of Directors	For	
	Resolution 2. Approve Work Report of the Board of Supervisors	For	
	Resolution 3. Approve Budget Plan of Fixed Asset Investment	For	
	Resolution 4. Approve Audited Accounts Report	Against	• Diversity issues
	Resolution 5. Approve Profit Distribution Plan	For	
	Resolution 6. Approve Appointment of Accounting Firm	For	

	Resolution 7. Approve Remuneration of Directors	For	
	Resolution 8. Approve Remuneration of Supervisors	For	
	Resolution 9. Approve Issuance of Tier 2 Capital Bonds	For	
	Resolution 10. Elect Li Wei as Director	For	
Event	Resolution	Vote Action	Voting Reason
CHINA GALAXY SECURITIES CO LTD AGM 29/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Annual Report	For	
	Resolution 4. Approve Final Accounts Plan	For	
	Resolution 5. Approve Profit Distribution Plan	For	
	Resolution 6. Approve Capital Expenditure Budget	For	
	Resolution 7. Approve Ernst & Young Hua Ming LLP and Ernst & Young as External Auditors	Against	• Poor disclosure
	Resolution 8. Approve Remuneration Plan of Chen Gongyan	For	
	Resolution 9. Approve Remuneration Plan of Chen Jing	For	
	Resolution 10. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	

	Resolution 11. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 12. Amend Rules and Procedures Regarding Meetings of Supervisory Committee	For	
	Resolution 13. Approve Amendments to the Working Rules for Independent Directors	For	
	Resolution 14. Approve Amendments to the Administrative Measures for Connected Transactions	For	
	Resolution 15. Approve Amendments to the Administrative Measures for External Investment	For	
	Resolution 16. Approve Amendments to the Administrative Measures for Provision of Guarantees to Third Parties	For	
	Resolution 17. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 18. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 19.1. Elect Chen Gongyan as Director	Abstain	• Non-independent Chairman
	Resolution 19.2. Elect Chen Liang as Director	For	
	Resolution 19.3. Elect Liu Dingping as Director	For	

	Resolution 19.4. Elect Yang Tijun as Director	For	
	Resolution 19.5. Elect Liu Chang as Director	For	
	Resolution 19.6. Elect Liu Zhihong as Director	For	
	Resolution 20.1. Elect Liu Ruizhong as Director	For	
	Resolution 20.2. Elect Wang Zhenjun as Director	For	
	Resolution 20.3. Elect Liu Chun as Director	For	
	Resolution 20.4. Elect Law Cheuk Kin Stephen as Director	Against	• Too many other time commitments
	Resolution 21.1. Elect Chen Jing as Supervisor	For	
	Resolution 21.2. Elect Tao Libin as Supervisor	For	
	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Annual Report	For	
	Resolution 4. Approve Final Accounts Plan	For	
	Resolution 5. Approve Profit Distribution Plan	For	
	Resolution 6. Approve Capital Expenditure Budget	For	
	Resolution 7. Approve Ernst & Young Hua Ming LLP and Ernst & Young as External Auditors	Against	• Poor disclosure

	Resolution 8. Approve Remuneration Plan of Chen Gongyan	For	
	Resolution 9. Approve Remuneration Plan of Chen Jing	For	
	Resolution 10. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 11. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 12. Amend Rules and Procedures Regarding Meetings of Supervisory Committee	For	
	Resolution 13. Approve Amendments to the Working Rules for Independent Directors	For	
	Resolution 14. Approve Amendments to the Administrative Measures for Connected Transactions	For	
	Resolution 15. Approve Amendments to the Administrative Measures for External Investment	For	
	Resolution 16. Approve Amendments to the Administrative Measures for Provision of Guarantees to Third Parties	For	
	Resolution 17. Amend Articles of Association	Against	<ul style="list-style-type: none"> • Reduction of shareholder rights and protections

	Resolution 18. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Non-independent Chairman
	Resolution 19.1. Elect Chen Gongyan as Director	Abstain	• Non-independent Chairman
	Resolution 19.2. Elect Chen Liang as Director	For	
	Resolution 19.3. Elect Liu Dingping as Director	For	
	Resolution 19.4. Elect Yang Tijun as Director	For	
	Resolution 19.5. Elect Liu Chang as Director	For	
	Resolution 19.6. Elect Liu Zhihong as Director	For	
	Resolution 20.1. Elect Liu Ruizhong as Director	For	
	Resolution 20.2. Elect Wang Zhenjun as Director	For	
	Resolution 20.3. Elect Liu Chun as Director	For	
	Resolution 20.4. Elect Law Cheuk Kin Stephen as Director	Against	• Too many other time commitments
	Resolution 21.1. Elect Chen Jing as Supervisor	For	
	Resolution 21.2. Elect Tao Libin as Supervisor	For	
	Resolution 1. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 2. Amend Articles of Association	Against	• Reduction of shareholder rights and protections

	Resolution 1. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 2. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
CHINA INDUSTRIAL SECURITIES CO LTD AGM 29/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	Against	• Diversity issues
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Securities Investment Scale	For	
	Resolution 7. Approve Authorization of Domestic Debt Financing Instruments	Against	• Insufficient information
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 9. Approve Related Party Transaction	For	
	Resolution 10. Approve Shareholder Return Plan	For	
	Resolution 11. Approve Amendments to Articles of Association	For	
	Resolution 12. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	

	Resolution 13. Elect Ye Yuanhang as Non-independent Director	For	
	Resolution 14. Approve Performance Evaluation and Remuneration of Directors	For	
	Resolution 15. Approve Performance Evaluation and Remuneration of Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
CHINA LONGYUAN POWER GROUP CORP EGM 29/06/2021 China	Resolution 1. Elect Li Zhongjun as Director	Against	• Non-independent Chairman;Lack of independence on Board
	Resolution 2. Elect Tang Chaoxiong as Director	Against	• Not independent and member of audit/remuneration committee;Not independent and lack of independence on Board
Event	Resolution	Vote Action	Voting Reason
CHINA SECURITIES CO LTD AGM 29/06/2021 China	Resolution 1. Approve Work Report of the Board of Directors	For	
	Resolution 2. Approve Work Report of the Supervisory Committee	For	
	Resolution 3. Approve Final Financial Accounts Plan	For	
	Resolution 4. Approve Profit Distribution Plan	For	
	Resolution 5. Approve Annual Report	For	
	Resolution 6. Elect Zhang Wei as Director	For	
	Resolution 7. Elect Wang Hua as Director	For	
	Resolution 8. Approve Amendments to Articles of Association	Against	• Reduction of shareholder rights and protections

	Resolution 9. Approve Cap on Investment Amount for Proprietary Business of the Company	For	
	Resolution 10.1. Approve Expected Related Party Transactions of the Company with Beijing Financial Holdings Group Limited	For	
	Resolution 10.2. Approve Expected Related Party Transactions of the Company with CITIC Securities	For	
	Resolution 10.3. Approve Expected Related Party Transactions of the Company with Everbright Group	For	
	Resolution 10.4. Approve Expected Related Party Transactions of the Company with Evergrowing Bank	For	
	Resolution 11. Approve PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as External Auditors and Authorize Board to Fix Their Remuneration	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
CITIC SECURITIES CO LTD AGM 29/06/2021 China	Resolution 1. Approve Work Report of the Board of Directors	For	
	Resolution 2. Approve Work Report of the Supervisory Committee	For	
	Resolution 3. Approve Annual Report	Against	• Diversity issues
	Resolution 4. Approve Profit Distribution Plan	For	

	Resolution 5. Approve PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as External Auditors and PricewaterhouseCoopers Zhong Tian LLP as Internal Control Auditor and Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 6. Approve 2021 Estimated Investment Amount for Proprietary Business	For	
	Resolution 7. Approve Remuneration of Directors and Supervisors	For	
	Resolution 8.01. Approve Contemplated Related Party/Connected Transactions Between the Company and Its Subsidiaries and the CITIC Group and Its Subsidiaries and Associates	For	
	Resolution 8.02. Approve Contemplated Related Party Transactions Between the Company and Its Subsidiaries and Companies in Which the Directors, Supervisors and Senior Management of the Company Hold Positions as Directors or Senior Management	For	

	Resolution 8.03. Approve Contemplated Related Party/Connected Transactions Between the Company and Its Subsidiaries and Companies Holding More Than 10% Equity Interest in an Important Subsidiary	For	
	Resolution 8.04. Approve Contemplated Related Party Transactions Between the Company and Its Subsidiaries and Companies Holding More Than 5% Equity Interest	For	
	Resolution 9. Approve Amendments to Articles of Association	Against	<ul style="list-style-type: none"> • Reduction of shareholder rights and protections
	Resolution 10.01. Approve Issuing Entity, Size of Issuance and Method of Issuance	For	
	Resolution 10.02. Approve Type of the Debt Financing Instruments	For	
	Resolution 10.03. Approve Term of the Debt Financing Instruments	For	
	Resolution 10.04. Approve Interest Rate of the Debt Financing Instruments	For	
	Resolution 10.05. Approve Security and Other Arrangements	For	
	Resolution 10.06. Approve Use of Proceeds	For	
	Resolution 10.07. Approve Issuing Price	For	

	Resolution 10.08. Approve Targets of Issue and the Placement Arrangements of the RMB Debt Financing Instruments to the Shareholders	For	
	Resolution 10.09. Approve Listing of the Debt Financing Instruments	For	
	Resolution 10.1. Approve Resolutions Validity Period	For	
	Resolution 10.11. Approve Authorization for the Issuances of the Onshore and Offshore Corporate Debt Financing Instruments	For	
	Resolution 11. Approve Related Party Transactions Involved in the Issuances of the Onshore and Offshore Corporate Debt Financing Instruments by the Company	For	
	Resolution 12. Elect Li Qing as Director	For	
	Resolution 13. Approve Satisfaction of the Conditions for the Rights Issue of the Company	For	
	Resolution 14.01. Approve Type and Nominal Value of the Rights Shares	For	
	Resolution 14.02. Approve Method of Issuance	For	
	Resolution 14.03. Approve Basis of the Rights Issue and Number of Rights Share to be Issued	For	

	Resolution 14.04. Approve Pricing Principle and Subscription Price	For	
	Resolution 14.05. Approve Target Subscribers for the Rights Issue	For	
	Resolution 14.06. Approve Arrangement for Accumulated Undistributed Profits Prior to the Rights Issue	For	
	Resolution 14.07. Approve Time of Issuance	For	
	Resolution 14.08. Approve Underwriting Method	For	
	Resolution 14.09. Approve Use of Proceeds to be Raised	For	
	Resolution 14.1. Approve Effective Period of the Resolutions	For	
	Resolution 14.11. Approve Listing of the Rights Share	For	
	Resolution 15. Approve Public Issuance of Securities by Way of the Rights Issue	For	
	Resolution 16. Approve Feasibility Analysis Report on the Use of Proceeds from the Rights Issue of the Company	For	
	Resolution 17. Approve Resolution on the Risk Warning of the Dilution of Immediate Return Under the Rights Issue to Existing Shareholders and Remedial Measures to be Taken in this Respect	For	

	Resolution 18. Authorize Board to Handle All Matters in Relation to the Rights Issue	For	
	Resolution 19. Approve Shareholders' Return Plan for 2021-2023	For	
	Resolution 20. Approve Use of Previous Proceeds	For	
	Resolution 1. Approve Work Report of the Board of Directors	For	
	Resolution 2. Approve Work Report of the Supervisory Committee	For	
	Resolution 3. Approve Annual Report	Against	• Diversity issues
	Resolution 4. Approve Profit Distribution Plan	For	
	Resolution 5. Approve PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as External Auditors and PricewaterhouseCoopers Zhong Tian LLP as Internal Control Auditor and Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 6. Approve 2021 Estimated Investment Amount for Proprietary Business	For	
	Resolution 7. Approve Remuneration of Directors and Supervisors	For	

	Resolution 8.01. Approve Contemplated Related Party/Connected Transactions Between the Company and Its Subsidiaries and the CITIC Group and Its Subsidiaries and Associates	For	
	Resolution 8.02. Approve Contemplated Related Party Transactions Between the Company and Its Subsidiaries and Companies in Which the Directors, Supervisors and Senior Management of the Company Hold Positions as Directors or Senior Management	For	
	Resolution 8.03. Approve Contemplated Related Party/Connected Transactions Between the Company and Its Subsidiaries and Companies Holding More Than 10% Equity Interest in an Important Subsidiary	For	
	Resolution 8.04. Approve Contemplated Related Party Transactions Between the Company and Its Subsidiaries and Companies Holding More Than 5% Equity Interest	For	
	Resolution 9. Approve Amendments to Articles of Association	Against	<ul style="list-style-type: none"> • Reduction of shareholder rights and protections

	Resolution 10.01. Approve Issuing Entity, Size of Issuance and Method of Issuance	For	
	Resolution 10.02. Approve Type of the Debt Financing Instruments	For	
	Resolution 10.03. Approve Term of the Debt Financing Instruments	For	
	Resolution 10.04. Approve Interest Rate of the Debt Financing Instruments	For	
	Resolution 10.05. Approve Security and Other Arrangements	For	
	Resolution 10.06. Approve Use of Proceeds	For	
	Resolution 10.07. Approve Issuing Price	For	
	Resolution 10.08. Approve Targets of Issue and the Placement Arrangements of the RMB Debt Financing Instruments to the Shareholders	For	
	Resolution 10.09. Approve Listing of the Debt Financing Instruments	For	
	Resolution 10.1. Approve Resolutions Validity Period	For	
	Resolution 10.11. Approve Authorization for the Issuances of the Onshore and Offshore Corporate Debt Financing Instruments	For	

	Resolution 11. Approve Related Party Transaction Involved in Issuance of Onshore and Offshore Corporate Debt Financing Instruments	For	
	Resolution 12. Elect Li Qing as Director	For	
	Resolution 13. Approve Satisfaction of the Conditions for the Rights Issue of the Company	For	
	Resolution 14.01. Approve Type and Nominal Value of the Rights Shares	For	
	Resolution 14.02. Approve Method of Issuance	For	
	Resolution 14.03. Approve Basis of the Rights Issue and Number of Rights Share to be Issued	For	
	Resolution 14.04. Approve Pricing Principle and Subscription Price	For	
	Resolution 14.05. Approve Target Subscribers for the Rights Issue	For	
	Resolution 14.06. Approve Arrangement for Accumulated Undistributed Profits Prior to the Rights Issue	For	
	Resolution 14.07. Approve Time of Issuance	For	
	Resolution 14.08. Approve Underwriting Method	For	
	Resolution 14.09. Approve Use of Proceeds to be Raised	For	

	Resolution 14.1. Approve Effective Period of the Resolutions	For	
	Resolution 14.11. Approve Listing of the Rights Share	For	
	Resolution 15. Approve Public Issuance of Securities by Way of the Rights Issue	For	
	Resolution 16. Approve Feasibility Analysis Report on the Use of Proceeds from the Rights Issue of the Company	For	
	Resolution 17. Approve Resolution on the Risk Warning of the Dilution of Immediate Return Under the Rights Issue to Existing Shareholders and Remedial Measures to be Taken in this Respect	For	
	Resolution 18. Authorize Board to Handle All Matters in Relation to the Rights Issue	For	
	Resolution 19. Approve Shareholders' Return Plan for 2021-2023	For	
	Resolution 20. Approve Use of Previous Proceeds	For	
	Resolution 1. Approve Satisfaction of the Conditions for the Rights Issue of the Company	For	
	Resolution 2.01. Approve Type and Nominal Value of the Rights Shares	For	
	Resolution 2.02. Approve Method of Issuance	For	

	Resolution 2.03. Approve Basis of the Rights Issue and Number of Rights Share to be Issued	For	
	Resolution 2.04. Approve Pricing Principle and Subscription Price	For	
	Resolution 2.05. Approve Target Subscribers for the Rights Issue	For	
	Resolution 2.06. Approve Arrangement for Accumulated Undistributed Profits Prior to the Rights Issue	For	
	Resolution 2.07. Approve Time of Issuance	For	
	Resolution 2.08. Approve Underwriting Method	For	
	Resolution 2.09. Approve Use of Proceeds to be Raised Under the Rights Issue	For	
	Resolution 2.1. Approve Effective Period of the Resolutions in Relation to the Rights Issue	For	
	Resolution 2.11. Approve Listing of the Rights Shares	For	
	Resolution 3. Approve Public Issuance of Securities by Way of the Rights Issue	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds from the Rights Issue of the Company	For	

	Resolution 5. Approve Resolution on the Risk Warning of the Dilution of Immediate Return Under the Rights Issue to Existing Shareholders and Remedial Measures to be Taken in this Respect	For	
	Resolution 6. Authorize Board to Handle All Matters in Relation to the Rights Issue	For	
	Resolution 1. Approve Satisfaction of the Conditions for the Rights Issue of the Company	For	
	Resolution 2.01. Approve Type and Nominal Value of the Rights Shares	For	
	Resolution 2.02. Approve Method of Issuance	For	
	Resolution 2.03. Approve Basis of the Rights Issue and Number of Rights Share to be Issued	For	
	Resolution 2.04. Approve Pricing Principle and Subscription Price	For	
	Resolution 2.05. Approve Target Subscribers for the Rights Issue	For	
	Resolution 2.06. Approve Arrangement for Accumulated Undistributed Profits Prior to the Rights Issue	For	
	Resolution 2.07. Approve Time of Issuance	For	
	Resolution 2.08. Approve Underwriting Method	For	

	Resolution 2.09. Approve Use of Proceeds to be Raised Under the Rights Issue	For	
	Resolution 2.1. Approve Effective Period of the Resolutions in Relation to the Rights Issue	For	
	Resolution 2.11. Approve Listing of the Rights Shares	For	
	Resolution 3. Approve Public Issuance of Securities by Way of the Rights Issue	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds from the Rights Issue of the Company	For	
	Resolution 5. Approve Resolution on the Risk Warning of the Dilution of Immediate Return Under the Rights Issue to Existing Shareholders and Remedial Measures to be Taken in this Respect	For	
	Resolution 6. Authorize Board to Handle All Matters in Relation to the Rights Issue	For	
Event	Resolution	Vote Action	Voting Reason
CITY OF LONDON INVESTMENT GROUP PLC EGM 29/06/2021 United Kingdom	Resolution 1. Approve Matters Relating to the Relevant Distributions	For	
Event	Resolution	Vote Action	Voting Reason

COMSYS HOLDINGS CORPORATION AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 45	For	
	Resolution 2.1. Elect Director Kagaya, Takashi	Against	• Diversity issues
	Resolution 2.2. Elect Director Sato, Kenichi	For	
	Resolution 2.3. Elect Director Omura, Yoshihisa	For	
	Resolution 2.4. Elect Director Tamamura, Satoshi	For	
	Resolution 2.5. Elect Director Kumagai, Hitoshi	For	
	Resolution 2.6. Elect Director Ozaki, Hidehiko	For	
	Resolution 2.7. Elect Director Noike, Hideyuki	For	
	Resolution 2.8. Elect Director Uchide, Kunihiro	For	
	Resolution 2.9. Elect Director Kitaguchi, Takaya	For	
	Resolution 3.1. Elect Director and Audit Committee Member Yasunaga, Atsushi	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.2. Elect Director and Audit Committee Member Miyashita, Masahiko	For	
	Resolution 3.3. Elect Director and Audit Committee Member Nakatogawa, Kenichi	For	
	Resolution 3.4. Elect Director and Audit Committee Member Kawana, Koichi	For	

	Resolution 3.5. Elect Director and Audit Committee Member Asai, Hiroyuki	For	
	Resolution 3.6. Elect Director and Audit Committee Member Yamamoto, Hideo	For	
	Resolution 4. Approve Stock Option Plan	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
DAI NIPPON PRINTING CO LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 32	For	
	Resolution 2.1. Elect Director Kitajima, Yoshitoshi	Against	• Diversity issues
	Resolution 2.2. Elect Director Kitajima, Yoshinari	Against	• Diversity issues
	Resolution 2.3. Elect Director Miya, Kenji	For	
	Resolution 2.4. Elect Director Yamaguchi, Masato	For	
	Resolution 2.5. Elect Director Inoue, Satoru	For	
	Resolution 2.6. Elect Director Hashimoto, Hirofumi	For	
	Resolution 2.7. Elect Director Kuroyanagi, Masafumi	For	
	Resolution 2.8. Elect Director Miyama, Minako	For	
	Resolution 2.9. Elect Director Miyajima, Tsukasa	For	
	Resolution 2.1. Elect Director Tomizawa, Ryuichi	For	

	Resolution 2.11. Elect Director Sasajima, Kazuyuki	For	
	Resolution 2.12. Elect Director Morita, Ikuo	For	
	Resolution 3. Appoint Statutory Auditor Ishii, Taeko	For	
Event	Resolution	Vote Action	Voting Reason
DAIKIN INDUSTRIES LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 80	For	
	Resolution 2.1. Elect Director Inoue, Noriyuki	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that women represent less than 20% (9.1%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 2.2. Elect Director Togawa, Masanori	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that women represent less than 20% (9.1%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 2.3. Elect Director Kawada, Tatsuo	For	
	Resolution 2.4. Elect Director Makino, Akiji	Against	• TCFD issues

	Resolution 2.5. Elect Director Torii, Shingo	For	
	Resolution 2.6. Elect Director Arai, Yuko	For	
	Resolution 2.7. Elect Director Tayano, Ken	For	
	Resolution 2.8. Elect Director Minaka, Masatsugu	For	
	Resolution 2.9. Elect Director Matsuzaki, Takashi	For	
	Resolution 2.1. Elect Director Kanwal Jeet Jawa	For	
	Resolution 2.11. Elect Director Mineno, Yoshihiro	For	
	Resolution 3. Appoint Statutory Auditor Yano, Ryu	Against	• Not independent
	Resolution 4. Appoint Alternate Statutory Auditor Ono, Ichiro	For	
	Resolution 5. Approve Deep Discount Stock Option Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
DAIO PAPER CORPORATION AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 10	For	
	Resolution 2. Amend Articles to Amend Business Lines - Amend Provisions on Number of Directors - Reduce Directors' Term - Amend Provisions on Director Titles - Authorize Board to Determine Income Allocation	Against	• Reduction of shareholder rights and protections

	Resolution 3.1. Elect Director Sako, Masayoshi	Against	• Diversity issues
	Resolution 3.2. Elect Director Wakabayashi, Yorifusa	Against	• Diversity issues
	Resolution 3.3. Elect Director Adachi, Toshihiro	For	
	Resolution 3.4. Elect Director Okazaki, Kunihiro	For	
	Resolution 3.5. Elect Director Yamasaki, Hiroshi	For	
	Resolution 3.6. Elect Director Tanaka, Yukihiro	For	
	Resolution 3.7. Elect Director Ishida, Atsushi	For	
	Resolution 3.8. Elect Director Shidara, Hiroyuki	For	
	Resolution 3.9. Elect Director Yoshida, Nobuhiko	For	
	Resolution 3.1. Elect Director Takei, Yoichi	For	
	Resolution 3.11. Elect Director Hiraishi, Yoshinobu	For	
	Resolution 3.12. Elect Director Ozeki, Haruko	For	
	Resolution 4. Appoint Statutory Auditor Fujii, Hiromitsu	For	
	Resolution 5. Approve Compensation Ceiling for Directors	For	
Event	Resolution	Vote Action	Voting Reason
DAIWA HOUSE INDUSTRY CO LTD AGM 29/06/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 66	For	

Japan	Resolution 2.1. Elect Director Yoshii, Keiichi	For	
	Resolution 2.2. Elect Director Kosokabe, Takeshi	For	
	Resolution 2.3. Elect Director Otomo, Hirotugu	For	
	Resolution 2.4. Elect Director Urakawa, Tatsuya	For	
	Resolution 2.5. Elect Director Dekura, Kazuhito	For	
	Resolution 2.6. Elect Director Ariyoshi, Yoshinori	For	
	Resolution 2.7. Elect Director Shimonishi, Keisuke	For	
	Resolution 2.8. Elect Director Ichiki, Nobuya	For	
	Resolution 2.9. Elect Director Murata, Yoshiyuki	For	
	Resolution 2.1. Elect Director Kimura, Kazuyoshi	For	
	Resolution 2.11. Elect Director Shigemori, Yutaka	For	
	Resolution 2.12. Elect Director Yabu, Yukiko	For	
	Resolution 2.13. Elect Director Kuwano, Yukinori	For	
	Resolution 2.14. Elect Director Seki, Miwa	For	
	Resolution 3.1. Appoint Statutory Auditor Maeda, Tadatoshi	For	
	Resolution 3.2. Appoint Statutory Auditor Kishimoto, Tatsuji	For	

	Resolution 4. Approve Annual Bonus	For	
Event	Resolution	Vote Action	Voting Reason
DISCO CORPORATION AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 561	For	
	Resolution 2.1. Elect Director Sekiya, Kazuma	Against	• Diversity issues
	Resolution 2.2. Elect Director Yoshinaga, Noboru	For	
	Resolution 2.3. Elect Director Tamura, Takao	For	
	Resolution 2.4. Elect Director Inasaki, Ichiro	For	
	Resolution 2.5. Elect Director Tamura, Shinichi	For	
	Resolution 3. Appoint Statutory Auditor Mimata, Tsutomu	For	
	Resolution 4. Approve Stock Option Plan and Deep Discount Stock Option Plan	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
DONG-E-E-JIAO CO LTD AGM 29/06/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Duty Performance Report of the Independent Directors	For	
	Resolution 5. Approve Financial Statements	For	

	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Investment in Financial Products	Against	• Not in shareholders best interests
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 9. Approve Allowance of Independent Directors	For	
	Resolution 10. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 11.1. Elect Han Yuewei as Director	Against	• Non-independent Chairman; Too many other time commitments
	Resolution 11.2. Elect Wu Jun as Director	For	
	Resolution 11.3. Elect Weng Jingwen as Director	Against	• Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 11.4. Elect Yue Hu as Director	For	
	Resolution 11.5. Elect Gao Dengfeng as Director	For	
	Resolution 11.6. Elect Deng Rong as Director	For	
	Resolution 12.1. Elect Zhang Yuanxing as Director	For	
	Resolution 12.2. Elect Wen Guangwei as Director	For	
	Resolution 12.3. Elect Guo Dean as Director	For	
	Resolution 13.1. Elect Tao Ran as Supervisor	For	

	Resolution 13.2. Elect Tang Na as Supervisor	For	
	Resolution 13.3. Elect Ding Hongyan as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
DONGFANG ELECTRIC CORP LTD AGM 29/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Profit Distribution Plan	For	
	Resolution 4. Approve Audited Financial Statements	For	
	Resolution 5. Approve Dahua Certified Public Accountants as Auditors	For	
	Resolution 6. Approve Remuneration of Directors	For	
	Resolution 7. Approve Remuneration of Supervisors	Against	• Non-Execs receive pay other than fees
	Resolution 8. Approve Zhang Jilie as Supervisor	For	
	Resolution 9. Approve Feng Yong as Supervisor	For	
	Resolution 10. Approve Repurchase and Cancellation of Certain Restricted Shares	For	
	Resolution 11.1. Elect Yu Peigen as Director	Against	• Combined CEO/Chairman
	Resolution 11.2. Elect Xu Peng as Director	For	
	Resolution 11.3. Elect Bai Yong as Director	For	

	Resolution 11.4. Elect Zhang Yanjun as Director	For	
	Resolution 12.1. Elect Liu Dengqing as Director	Against	• Diversity issues
	Resolution 12.2. Elect Huang Feng as Director	For	
	Resolution 12.3. Elect Ma Yongqiang as Director	For	
	Resolution 1. Approve Repurchase and Cancellation of Certain Restricted Shares	For	
Event	Resolution	Vote Action	Voting Reason
FANGDA CARBON NEW MATERIAL CO LTD EGM 29/06/2021 China	Resolution 1. Approve Allowance of Independent Directors	For	
	Resolution 2.1. Elect Dang Xijiang as Director	Against	• Non-independent director being proposed;Should not be a member of certain sub-commitees
	Resolution 2.2. Elect Yan Kuixing as Director	For	
	Resolution 2.3. Elect Huang Zhihua as Director	For	
	Resolution 2.4. Elect Liu Yinan as Director	Against	• Should not be a member of certain sub-commitees
	Resolution 2.5. Elect Xu Zhixin as Director	For	
	Resolution 2.6. Elect Qiu Yapeng as Director	For	
	Resolution 2.7. Elect Shu Wenbo as Director	For	
	Resolution 3.1. Elect Wei Yanheng as Director	For	
	Resolution 3.2. Elect Wu Li as Director	For	

	Resolution 3.3. Elect Huang Juan as Director	For	
	Resolution 3.4. Elect Peng Shuyuan as Director	For	
	Resolution 4.1. Elect Li Xin as Supervisor	For	
	Resolution 4.2. Elect Shi Jinhua as Supervisor	For	
	Resolution 4.3. Elect Lu Lu as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
FAW JIEFANG GROUP CO LTD AGM 29/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	Against	• CHRB concerns
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Increase in Registered Capital	For	
	Resolution 7. Amend Articles of Association	For	
	Resolution 8. Approve Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
FUJIFILM HOLDINGS CORPORATION AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 52.5	For	
	Resolution 2.1. Elect Director Sukeno, Kenji	Against	• Diversity issues

	Resolution 2.2. Elect Director Goto, Teiichi	Against	• Diversity issues
	Resolution 2.3. Elect Director Tamai, Koichi	For	
	Resolution 2.4. Elect Director Iwasaki, Takashi	For	
	Resolution 2.5. Elect Director Ishikawa, Takatoshi	For	
	Resolution 2.6. Elect Director Okada, Junji	For	
	Resolution 2.7. Elect Director Kawada, Tatsuo	For	
	Resolution 2.8. Elect Director Kitamura, Kunitaro	For	
	Resolution 2.9. Elect Director Eda, Makiko	For	
	Resolution 2.1. Elect Director Shimada, Takashi	For	
	Resolution 2.11. Elect Director Higuchi, Masayuki	For	
	Resolution 3. Appoint Statutory Auditor Kawasaki, Motoko	For	
	Resolution 4. Approve Restricted Stock Plan and Performance Share Plan	Abstain	• Inadequate disclosure
	Resolution 5. Approve Career Achievement Bonus for Director	Against	• Concerns over retirement bonuses
Event	Resolution	Vote Action	Voting Reason
FUKUOKA FINANCIAL GROUP INC AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 42.5	For	
	Resolution 2.1. Elect Director Shibato, Takashige	Against	• Diversity issues

	Resolution 2.2. Elect Director Yoshida, Yasuhiko	For	
	Resolution 2.3. Elect Director Goto, Hisashi	For	
	Resolution 2.4. Elect Director Miyoshi, Hiroshi	For	
	Resolution 2.5. Elect Director Nomura, Toshimi	For	
	Resolution 2.6. Elect Director Mori, Takujiro	For	
	Resolution 2.7. Elect Director Yokota, Koji	For	
	Resolution 2.8. Elect Director Fukasawa, Masahiko	For	
	Resolution 2.9. Elect Director Kosugi, Toshiya	For	
	Resolution 3.1. Elect Alternate Director and Audit Committee Member Shimeno, Yoshitaka	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.2. Elect Alternate Director and Audit Committee Member Miura, Masamichi	For	
Event	Resolution	Vote Action	Voting Reason
GDS HOLDINGS LTD AGM (ADR) 29/06/2021 Cayman Islands	Resolution 1. Elect Director Lim Ah Doo	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. ?However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.

	Resolution 2. Elect Director Chang Sun	For	
	Resolution 3. Elect Director Judy Qing Ye	For	
	Resolution 4. Ratify KPMG Huazhen LLP as Auditors	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 6. Amend Certificate of Incorporation	For	
	Resolution 7. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
GOME RETAIL HOLDINGS LTD AGM 29/06/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Elect Huang Xiu Hong as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3. Elect Yu Sing Wong as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4. Elect Liu Hong Yu as Director	For	
	Resolution 5. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 6. Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification

	Resolution 8. Authorize Repurchase of Issued Share Capital	For	
	Resolution 9. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
GS YUASA CORP AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 50	For	
	Resolution 2.1. Elect Director Murao, Osamu	Against	• Diversity issues
	Resolution 2.2. Elect Director Nakagawa, Toshiyuki	For	
	Resolution 2.3. Elect Director Shibutani, Masahiro	For	
	Resolution 2.4. Elect Director Fukuoka, Kazuhiro	For	
	Resolution 2.5. Elect Director Otani, Ikuo	For	
	Resolution 2.6. Elect Director Matsunaga, Takayoshi	For	
	Resolution 2.7. Elect Director Nonogaki, Yoshiko	For	
	Resolution 3.1. Appoint Statutory Auditor Murakami, Masayuki	For	
	Resolution 3.2. Appoint Statutory Auditor Furukawa, Akio	For	
	Resolution 3.3. Appoint Statutory Auditor Fujii, Tsukasa	For	
	Resolution 3.4. Appoint Statutory Auditor Tsujiuchi, Akira	For	
	Resolution 4. Appoint Alternate Statutory Auditor Nakakubo, Mitsuaki	For	

	Resolution 5. Approve Annual Bonus	For	
	Resolution 6. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
GUANGZHOU YUEXIU FINANCIAL HOLDINGS GROUP CO LTD AGM 29/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution and Capitalization of Capital Reserves	For	
Event	Resolution	Vote Action	Voting Reason
HAKUHODO DY HOLDINGS INC AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 15	For	
	Resolution 2. Amend Articles to Make Technical Changes	For	
	Resolution 3.1. Elect Director Toda, Hirokazu	Against	• Diversity issues
	Resolution 3.2. Elect Director Mizushima, Masayuki	Against	• Diversity issues
	Resolution 3.3. Elect Director Yajima, Hirotake	For	
	Resolution 3.4. Elect Director Nishioka, Masanori	For	

	Resolution 3.5. Elect Director Ebana, Akihiko	For	
	Resolution 3.6. Elect Director Nakatani, Yoshitaka	For	
	Resolution 3.7. Elect Director Matsuda, Noboru	For	
	Resolution 3.8. Elect Director Hattori, Nobumichi	For	
	Resolution 3.9. Elect Director Yamashita, Toru	For	
Event	Resolution	Vote Action	Voting Reason
HASEKO CORPORATION AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 35	For	
	Resolution 2.1. Elect Director Tsuji, Noriaki	Against	• Diversity issues
	Resolution 2.2. Elect Director Ikegami, Kazuo	Against	• Diversity issues
	Resolution 2.3. Elect Director Tani, Junichi	For	
	Resolution 2.4. Elect Director Tani, Nobuhiro	For	
	Resolution 2.5. Elect Director Murakawa, Toshiyuki	For	
	Resolution 2.6. Elect Director Naraoka, Shoji	For	
	Resolution 2.7. Elect Director Koizumi, Masahito	For	
	Resolution 2.8. Elect Director Kumano, Satoshi	For	
	Resolution 2.9. Elect Director Ichimura, Kazuhiko	For	

	Resolution 2.1. Elect Director Kogami, Tadashi	For	
	Resolution 2.11. Elect Director Nagasaki, Mami	For	
	Resolution 2.12. Elect Director Ogura, Toshikatsu	For	
	Resolution 2.13. Elect Director Fujii, Shinsuke	For	
	Resolution 3. Appoint Statutory Auditor Iijima, Nobuyuki	For	
	Resolution 4. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
HEIWA CORP AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 40	For	
Event	Resolution	Vote Action	Voting Reason
HOPSON DEVELOPMENT HOLDINGS LTD EGM 29/06/2021 Bermuda	Resolution 1. Approve 2021 Framework Agreement, 2021-2023 Transactions and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
HOYA CORP AGM	Resolution 1.1. Elect Director Uchinaga, Yukako	Against	<ul style="list-style-type: none"> • CHRB concerns

29/06/2021 Japan	Resolution 1.2. Elect Director Urano, Mitsudo	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that women represent less than 20% (16.7%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review.
	Resolution 1.3. Elect Director Kaihori, Shuzo	For	
	Resolution 1.4. Elect Director Yoshihara, Hiroaki	For	
	Resolution 1.5. Elect Director Abe, Yasuyuki	For	
	Resolution 1.6. Elect Director Suzuki, Hiroshi	For	
Event	Resolution	Vote Action	Voting Reason
HUAXI SECURITIES CO LTD AGM 29/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Performance, Performance Appraisal and Remuneration of Directors	For	

	Resolution 8. Approve Performance, Performance Appraisal and Remuneration of Supervisors	For	
	Resolution 9. Approve Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
INDRA SISTEMAS SA AGM 29/06/2021 Spain	Resolution 1. Approve Consolidated and Standalone Financial Statements	For	
	Resolution 2. Approve Non-Financial Information Statement	For	
	Resolution 3. Approve Treatment of Net Loss	For	
	Resolution 4. Approve Discharge of Board	Against	• Material governance concerns
	Resolution 5.1. Ratify Appointment of and Elect Marc Thomas Murtra Millar as Director	Against	• Not independent and lack of independence on Board;Non-independent Chairman
	Resolution 5.2. Ratify Appointment of and Elect Ana Maria de Pro Gonzalo as Director	For	
	Resolution 5.3. Reelect Enrique de Leyva Perez as Director	For	
	Resolution 5.4. Reelect Ignacio Martin San Vicente as Director	For	
	Resolution 5.5. Reelect Ignacio Mataix Entero as Director	For	
	Resolution 5.6. Reelect Cristina Ruiz Ortega as Director	For	
	Resolution 6.1. Amend Article 3 Re: Registered Office	For	

	Resolution 6.2. Amend Articles Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, as the Spanish government measures put in place in response to the global pandemic are meant to be effective for a limited period of time, companies must adapt their bylaws to be able to hold virtual meetings beyond 2021 in case exceptional circumstances so dictate. Considering the safeguards provided by Spanish regulation and the exceptional circumstances (i.e the pandemic), the proposed amendments are deemed fair. Besides, should the board misuse this authority, Spanish law provides some levies for shareholders to sanction directors
	Resolution 6.3. Amend Articles Re: Board of Directors	For	
	Resolution 6.4. Amend Articles Re: Appointments and Remuneration Committee and Corporate Governance	For	
	Resolution 7.1. Amend Articles of General Meeting Regulations Re: Convening of the General Meeting	For	
	Resolution 7.2. Amend Article 5 of General Meeting Regulations Re: Shareholders' Right to Information	For	

	Resolution 7.3. Amend Articles of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, as the Spanish government measures put in place in response to the global pandemic are meant to be effective for a limited period of time, companies must adapt their bylaws to be able to hold virtual meetings beyond 2021 in case exceptional circumstances so dictate. Considering the safeguards provided by Spanish regulation and the exceptional circumstances (i.e the pandemic), the proposed amendments are deemed fair. Besides, should the board misuse this authority, Spanish law provides some levies for shareholders to sanction directors
	Resolution 7.4. Amend Article 8 of General Meeting Regulations Re: Proxy	For	
	Resolution 7.5. Amend Articles of General Meeting Regulations Re: Holding and Development of the General Meeting	For	
	Resolution 7.6. Amend Articles of General Meeting Regulations Re: Minutes of Meeting and Publicity of Adopted Resolutions	For	
	Resolution 8. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Lack of independence on Committee; Excessive pay levels; Generous pension arrangements
	Resolution 9.1. Approve Grant of Shares as Part of the Annual Variable Remuneration	For	
	Resolution 9.2. Approve 2021-2023 Medium-Term Incentive Plan	For	

	Resolution 10. Advisory Vote on Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Generous pension arrangements;Lack of independence on committee;Poor disclosure
	Resolution 11. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
INMOBILIARIA COLONIAL SOCIMI SA AGM 29/06/2021 Spain	Resolution 1.1. Approve Consolidated Financial Statements	For	
	Resolution 1.2. Approve Standalone Financial Statements	For	
	Resolution 2.1. Approve Treatment of Net Loss	For	
	Resolution 2.2. Approve Dividends	For	
	Resolution 3. Approve Discharge of Board	Against	• Diversity Issues;Material governance concerns
	Resolution 4. Renew Appointment of PricewaterhouseCoopers as Auditor	For	
	Resolution 5. Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 20 Percent	Against	• Duration of authority too long
	Resolution 6. Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities up to EUR 500 Million with Exclusion of Preemptive Rights up to 20 Percent of Capital	Against	• Duration of authority too long
	Resolution 7. Authorize Company to Call EGM with 15 Days' Notice	For	

	Resolution 8. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Lack of disclosure; Too much discretion; Inappropriate service contract(s); Inappropriate change of control provisions
	Resolution 9. Approve Long-Term Incentive Plan	Against	<ul style="list-style-type: none"> • Inadequate disclosure; Inadequate performance linkage; Inadequate change of control provisions
	Resolution 10. Advisory Vote on Remuneration Report	Against	<ul style="list-style-type: none"> • LTIs too short term focussed; Lack of retrospective disclosure on bonus awards
	Resolution 11.1. Amend Article 5 Re: Share Capital	For	
	Resolution 11.2. Amend Article 29 Re: Quorum, Constitution, Adoption of Resolutions, Internal Regime and Delegation of Powers	For	
	Resolution 11.3. Amend Article 30 Re: Director Remuneration	For	
	Resolution 11.4. Amend Article 32 Re: Audit and Control Committee	For	
	Resolution 11.5. Add New Article 19 bis Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, as the Spanish government measures put in place in response to the global pandemic are meant to be effective for a limited period of time, companies must adapt their bylaws to be able to hold virtual meetings beyond 2021 in case exceptional circumstances so dictate. Considering the safeguards provided by Spanish regulation and the exceptional circumstances (i.e the pandemic), the proposed amendments are deemed fair. Besides, should the board misuse this authority, Spanish law provides some levies for shareholders to sanction directors

	Resolution 12.1. Amend Article 5 of General Meeting Regulations Re: Competences	For	
	Resolution 12.2. Amend Article 10 of General Meeting Regulations Re: Shareholders' Right to Information	For	
	Resolution 12.3. Amend Article 12 of General Meeting Regulations Re: Right to Attend and Voting	For	
	Resolution 12.4. Amend Article 12 bis of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, as the Spanish government measures put in place in response to the global pandemic are meant to be effective for a limited period of time, companies must adapt their bylaws to be able to hold virtual meetings beyond 2021 in case exceptional circumstances so dictate. Considering the safeguards provided by Spanish regulation and the exceptional circumstances (i.e the pandemic), the proposed amendments are deemed fair. Besides, should the board misuse this authority, Spanish law provides some levies for shareholders to sanction directors
	Resolution 12.5. Amend Article 20 of General Meeting Regulations Re: Development of the Meeting and Intervention of Shareholders	For	
	Resolution 12.6. Amend Article 22 of General Meeting Regulations Re: Adoption of Resolutions	For	

	Resolution 14. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
IYO BANK LTD/THE AGM 29/06/2021 Japan	Resolution 1. Amend Articles to Remove All Provisions on Advisory Positions	For	
	Resolution 2.1. Elect Director Otsuka, Iwao	Against	• Lack of independence on Board
	Resolution 2.2. Elect Director Miyoshi, Kenji	Against	• Lack of independence on Board
	Resolution 2.3. Elect Director Takata, Kenji	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Yamamoto, Kensei	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Ito, Masamichi	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Nagata, Hiroshi	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Semba, Hirohisa	Against	• Lack of independence on Board
	Resolution 3.1. Elect Director and Audit Committee Member Takeuchi, Tetsuo	Against	• Lack of independence on Board;Member of certain sub-committees which is inappropriate
	Resolution 3.2. Elect Director and Audit Committee Member Saeki, Kaname	For	
	Resolution 3.3. Elect Director and Audit Committee Member Joko, Keiji	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3.4. Elect Director and Audit Committee Member Ohashi, Yuichi	Against	• Not independent and member of audit/remuneration committee;Not independent and lack of independence on Board

	Resolution 3.5. Elect Director and Audit Committee Member Noma, Yoriko	For	
	Resolution 4.1. Remove Incumbent Director Miyoshi, Kenji	For (Exceptional)	Under normal circumstances we would not have supported the shareholder resolution given some of the performance concerns raised and a lack of a convincing rationale. However, we consider that the representative director's re-election will be determined by the result of Item 2.2, an item we are not supportive of given the lack of adequate governance checks in place and concerns about appropriate oversight.
	Resolution 4.2. Remove Incumbent Director Yamamoto, Kensei	For (Exceptional)	Under normal circumstances we would not have supported the shareholder resolution given some of the performance concerns raised and a lack of a convincing rationale. However, we consider that the representative director's re-election will be determined by the result of Item 2.4, an item we are not supportive of given the lack of adequate governance checks in place and concerns about appropriate oversight.
	Resolution 5. Remove Incumbent Director and Audit Committee Member Ichikawa, Takeshi	Against	<ul style="list-style-type: none"> Proposals do not add any value or strong case not made
Event	Resolution	Vote Action	Voting Reason
JGC HOLDINGS CORP AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 12	For	
	Resolution 2.1. Elect Director Sato, Masayuki	Against	<ul style="list-style-type: none"> Diversity issues
	Resolution 2.2. Elect Director Ishizuka, Tadashi	Against	<ul style="list-style-type: none"> Diversity issues

	Resolution 2.3. Elect Director Terajima, Kiyotaka	For	
	Resolution 2.4. Elect Director Yamazaki, Yutaka	For	
	Resolution 2.5. Elect Director Yamada, Shoji	For	
	Resolution 2.6. Elect Director Endo, Shigeru	For	
	Resolution 2.7. Elect Director Matsushima, Masayuki	For	
	Resolution 2.8. Elect Director Ueda, Kazuo	For	
	Resolution 2.9. Elect Director Yao, Noriko	For	
	Resolution 3. Appoint Statutory Auditor Muto, Kazuyoshi	For	
Event	Resolution	Vote Action	Voting Reason
JINXIN FERTILITY GROUP LTD AGM 29/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2A. Elect Geng Lihong as Director	For	
	Resolution 2B. Elect Hu Zhe as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 2C. Elect Yan Xiaoqing as Director	For	
	Resolution 2D. Elect Chong Yat Keung as Director	For	
	Resolution 2E. Elect Lim Haw Kuang as Director	For	
	Resolution 3. Authorize Board to Fix Remuneration of Directors	For	

	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification;Insufficient information
	Resolution 5B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
JOINCARE PHARMACEUTICAL GROUP INDUSTRY CO LTD EGM 29/06/2021 China	Resolution 1. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 2. Approve Increase of Input Method for Raised Funds Investment Project	For	
	Resolution 3. Approve Provision of Financing Guarantee and Counter-Guarantees	For	
	Resolution 4. Approve Medium and Long-term Business Partner Share Purchase Plan and Its Summary	For	
	Resolution 5. Approve Authorization of the Board to Handle All Matters Related to Medium and Long-term Business Partner Share Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason

KAKEN PHARMACEUTICAL CO LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 75	For	
	Resolution 2.1. Elect Director Onuma, Tetsuo	Against	• Diversity issues
	Resolution 2.2. Elect Director Horiuchi, Hiroyuki	Against	• Diversity issues
	Resolution 2.3. Elect Director Tanabe, Yoshio	For	
	Resolution 2.4. Elect Director Matsura, Masahiro	For	
	Resolution 2.5. Elect Director Ota, Minoru	For	
	Resolution 2.6. Elect Director Suzudo, Masashi	For	
	Resolution 2.7. Elect Director Kamibeppu, Kiyoko	For	
	Resolution 2.8. Elect Director Takagi, Shoichiro	For	
	Resolution 2.9. Elect Director Inoue, Yasutomo	For	
	Resolution 3. Appoint Statutory Auditor Matsumoto, Hiroaki	For	
	Resolution 4. Appoint Alternate Statutory Auditor Kumagai, Makiko	For	
	Resolution 5. Approve Annual Bonus	For	
Event	Resolution	Vote Action	Voting Reason
KAMIGUMI CO LTD. AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 27	For	
	Resolution 2.1. Elect Director Kubo, Masami	Against	• Diversity issues

	Resolution 2.2. Elect Director Fukai, Yoshihiro	Against	• Diversity issues
	Resolution 2.3. Elect Director Tahara, Norihito	For	
	Resolution 2.4. Elect Director Horiuchi, Toshihiro	For	
	Resolution 2.5. Elect Director Murakami, Katsumi	For	
	Resolution 2.6. Elect Director Hiramatsu, Koichi	For	
	Resolution 2.7. Elect Director Nagata, Yukihiro	For	
	Resolution 2.8. Elect Director Shiino, Kazuhisa	For	
	Resolution 2.9. Elect Director Ishibashi, Nobuko	For	
	Resolution 2.1. Elect Director Suzuki, Mitsuo	For	
	Resolution 3. Appoint Statutory Auditor Kuroda, Ai	For	
	Resolution 4. Appoint Alternate Statutory Auditor Saeki, Kuniharu	For	
Event	Resolution	Vote Action	Voting Reason
KANDENKO CO LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 14	For	
	Resolution 2.1. Elect Director Yamaguchi, Hiroshi	Against	• Lack of independence on Board
	Resolution 2.2. Elect Director Nakama, Toshio	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.3. Elect Director Kashiwabara, Shoichiro	Against	• Lack of independence on Board

	Resolution 2.4. Elect Director Ueda, Yuji	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Miyauchi, Shinichi	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Tsuru, Koji	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Iida, Nobuhiro	Against	• Lack of independence on Board
	Resolution 2.8. Elect Director Sugizaki, Hitoshi	Against	• Lack of independence on Board
	Resolution 2.9. Elect Director Fujii, Mitsuru	Against	• Lack of independence on Board
	Resolution 2.1. Elect Director Takahashi, Shinji	Against	• Lack of independence on Board
	Resolution 2.11. Elect Director Nakahito, Koichi	Against	• Lack of independence on Board
	Resolution 2.12. Elect Director Uchino, Takashi	For	
	Resolution 2.13. Elect Director Saito, Hajime	Against	• Not independent and lack of independence on Board
	Resolution 2.14. Elect Director Ando, Miwako	For	
	Resolution 3. Approve Annual Bonus	Against	• Non-Execs receive pay other than fees
	Resolution 4. Approve Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
KANSAI PAINT CO LTD AGM 29/06/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 15	For	

Japan	Resolution 2.1. Elect Director Mori, Kunishi	Against	• Diversity issues
	Resolution 2.2. Elect Director Furukawa, Hidenori	For	
	Resolution 2.3. Elect Director Takahara, Shigeki	For	
	Resolution 2.4. Elect Director Teraoka, Naoto	For	
	Resolution 2.5. Elect Director Nishibayashi, Hitoshi	For	
	Resolution 2.6. Elect Director Yoshikawa, Keiji	For	
	Resolution 2.7. Elect Director Ando, Tomoko	For	
	Resolution 2.8. Elect Director John P. Durkin	For	
	Resolution 3.1. Appoint Statutory Auditor Yoshida, Kazuhiro	For	
	Resolution 3.2. Appoint Statutory Auditor Yamamoto, Tokuo	For	
	Resolution 4. Appoint Alternate Statutory Auditor Nakai, Hiroe	For	
Event	Resolution	Vote Action	Voting Reason
KEIKYU CORP AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 5	For	
	Resolution 2.1. Elect Director Harada, Kazuyuki	For	
	Resolution 2.2. Elect Director Michihira, Takashi	For	
	Resolution 2.3. Elect Director Honda, Toshiaki	For	

	Resolution 2.4. Elect Director Urabe, Kazuo	For	
	Resolution 2.5. Elect Director Kawamata, Yukihiro	For	
	Resolution 2.6. Elect Director Sato, Kenji	For	
	Resolution 2.7. Elect Director Terajima, Yoshinori	For	
	Resolution 2.8. Elect Director Kakizaki, Tamaki	For	
	Resolution 2.9. Elect Director Nohara, Sawako	For	
Event	Resolution	Vote Action	Voting Reason
KEIO CORP AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 20	For	
	Resolution 2.1. Elect Director Nagata, Tadashi	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.2. Elect Director Komura, Yasushi	Against	• Diversity issues;Lack of independence on Board
	Resolution 2.3. Elect Director Nakaoka, Kazunori	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Minami, Yoshitaka	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Terada, Yuichiro	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Takahashi, Atsushi	Against	• Not independent and lack of independence on Board
	Resolution 2.7. Elect Director Furuichi, Takeshi	Against	• Not independent and lack of independence on Board
	Resolution 2.8. Elect Director Komada, Ichiro	Against	• Lack of independence on Board

	Resolution 2.9. Elect Director Maruyama, So	Against	• Lack of independence on Board
	Resolution 2.1. Elect Director Wakabayashi, Katsuyoshi	Against	• Lack of independence on Board
	Resolution 2.11. Elect Director Tsumura, Satoshi	Against	• Lack of independence on Board
Event	Resolution	Vote Action	Voting Reason
KEISEI ELECTRIC RAILWAY CO LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 8.5	For	
	Resolution 2.1. Elect Director Kobayashi, Toshiya	Against	• Diversity issues
	Resolution 2.2. Elect Director Amano, Takao	For	
	Resolution 2.3. Elect Director Kawasumi, Makoto	For	
	Resolution 2.4. Elect Director Toshima, Susumu	For	
	Resolution 2.5. Elect Director Tanaka, Tsuguo	For	
	Resolution 2.6. Elect Director Kaneko, Shokichi	For	
	Resolution 2.7. Elect Director Furukawa, Yasunobu	For	
	Resolution 2.8. Elect Director Tochigi, Shotaro	For	
	Resolution 2.9. Elect Director Ito, Yukihiro	For	
	Resolution 2.1. Elect Director Kikuchi, Misao	For	
	Resolution 2.11. Elect Director Yamada, Koji	For	

	Resolution 2.12. Elect Director Mochinaga, Hideki	For	
	Resolution 3.1. Appoint Statutory Auditor Sato, Kenji	For	
	Resolution 3.2. Appoint Statutory Auditor Yoshida, Kenji	Against	• Not independent
	Resolution 3.3. Appoint Statutory Auditor Teshima, Tsuneaki	Against	• Not independent
Event	Resolution	Vote Action	Voting Reason
KOITO MANUFACTURING CO LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 30	For	
	Resolution 2.1. Elect Director Otake, Masahiro	Against	• Diversity issues;Lack of independence on Board
	Resolution 2.2. Elect Director Kato, Michiaki	Against	• Diversity issues;Lack of independence on Board
	Resolution 2.3. Elect Director Arima, Kenji	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Uchiyama, Masami	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Konagaya, Hideharu	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Kusakawa, Katsuyuki	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Toyota, Jun	Against	• Lack of independence on Board
	Resolution 2.8. Elect Director Otake, Takashi	Against	• Lack of independence on Board
	Resolution 2.9. Elect Director Mihara, Hiroshi	Against	• Lack of independence on Board
	Resolution 2.1. Elect Director Yamamoto, Hideo	Against	• Lack of independence on Board

	Resolution 2.11. Elect Director Katsuda, Takayuki	Against	• Lack of independence on Board
	Resolution 2.12. Elect Director Inoue, Atsushi	Against	• Lack of independence on Board
	Resolution 2.13. Elect Director Uehara, Haruya	Against	• Not independent and lack of independence on Board
	Resolution 2.14. Elect Director Sakurai, Kingo	Against	• Not independent and lack of independence on Board
	Resolution 3. Appoint Statutory Auditor Sakakibara, Koichi	For	
	Resolution 4. Appoint Alternate Statutory Auditor Shinohara, Hideo	For	
Event	Resolution	Vote Action	Voting Reason
KOSE CORP AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 60	For	
	Resolution 2. Amend Articles to Reduce Directors' Term - Change Fiscal Year End	For	
	Resolution 3.1. Elect Director Kobayashi, Masanori	For	
	Resolution 3.2. Elect Director Shibusawa, Koichi	For	
	Resolution 3.3. Elect Director Mochizuki, Shinichi	For	
	Resolution 3.4. Elect Director Horita, Masahiro	For	
	Resolution 3.5. Elect Director Yuasa, Norika	For	
Event	Resolution	Vote Action	Voting Reason
KS HOLDINGS CORP AGM 29/06/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 25	For	

Japan	Resolution 2.1. Elect Director Hiramoto, Tadashi	For	
	Resolution 2.2. Elect Director Suzuki, Kazuyoshi	For	
	Resolution 2.3. Elect Director Osaka, Naoto	For	
	Resolution 2.4. Elect Director Mizuno, Keiichi	For	
	Resolution 2.5. Elect Director Yoshihara, Yuji	For	
	Resolution 2.6. Elect Director Mizutani, Taro	For	
	Resolution 2.7. Elect Director Tokuda, Wakako	For	
	Resolution 3.1. Elect Director and Audit Committee Member Hori, Nobuya	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.2. Elect Director and Audit Committee Member Takahashi, Hisako	For	
	Resolution 3.3. Elect Director and Audit Committee Member Bundo, Hiroyuki	For	
	Resolution 3.4. Elect Director and Audit Committee Member Hagiwara, Shinji	For	
Event	Resolution	Vote Action	Voting Reason
KURITA WATER INDUSTRIES LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 34	For	
	Resolution 2.1. Elect Director Kadota, Michiya	For	

	Resolution 2.2. Elect Director Ejiri, Hirohiko	For	
	Resolution 2.3. Elect Director Yamada, Yoshio	For	
	Resolution 2.4. Elect Director Suzuki, Yasuo	For	
	Resolution 2.5. Elect Director Shirode, Shuji	For	
	Resolution 2.6. Elect Director Sugiyama, Ryoko	For	
	Resolution 2.7. Elect Director Tanaka, Keiko	For	
	Resolution 2.8. Elect Director Kamai, Kenichiro	For	
	Resolution 3. Appoint Alternate Statutory Auditor Nagasawa, Tetsuya	For	
	Resolution 4. Approve Compensation Ceiling for Directors	For	
Event	Resolution	Vote Action	Voting Reason
LPP SA AGM 29/06/2021 Poland	Resolution 1. Open Meeting; Elect Meeting Chairman	For	
	Resolution 3. Approve Agenda of Meeting	For	
	Resolution 5. Approve Management Board Report on Company's and Group's Operations	For	
	Resolution 6. Approve Supervisory Board Report on Board's Work	For	
	Resolution 7. Approve Financial Statements	Against	• CHRB concerns
	Resolution 8. Approve Consolidated Financial Statements	Against	• CHRB concerns

	Resolution 9.1. Approve Discharge of Marek Piechocki (CEO)	For	
	Resolution 9.2. Approve Discharge of Jacek Kujawa (Deputy CEO)	For	
	Resolution 9.3. Approve Discharge of Przemyslaw Lutkiewicz (Deputy CEO)	For	
	Resolution 9.4. Approve Discharge of Slawomir Loboda (Deputy CEO)	For	
	Resolution 10.1. Approve Discharge of Jerzy Lubianiec (Supervisory Board Chairman)	For	
	Resolution 10.2. Approve Discharge of Wojciech Olejniczak (Supervisory Board Member)	For	
	Resolution 10.3. Approve Discharge of Magdalena Sekula (Supervisory Board Member)	For	
	Resolution 10.4. Approve Discharge of Piotr Piechocki (Supervisory Board Member)	For	
	Resolution 10.5. Approve Discharge of Antoni Tyminski (Supervisory Board Member)	For	
	Resolution 10.6. Approve Discharge of Milosz Wisniewski (Supervisory Board Member)	For	
	Resolution 11. Approve Treatment of Net Loss	For	
	Resolution 12. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 13. Elect Deputy CEO	Against	• Lack of disclosure

	Resolution 14. Approve Remuneration Report	Against	• Poor disclosure;Options at discount to market price
	Resolution 15. Amend Statute	For	
	Resolution 16. Approve Performance Share Plan	Against	• Options at discount to market price;LTIs too short term focussed;Inadequate disclosure
	Resolution 17. Approve Conditional Increase in Share Capital via Issuance of M Series Shares without Preemptive Rights; Amend Statute Accordingly	Against	• Inadequate disclosure;LTIs too short term focussed;Options at discount to market price
	Resolution 18. Approve Remuneration of Supervisory Board Chairman	For	
Event	Resolution	Vote Action	Voting Reason
LUZHOU LAO JIAO CO LTD AGM 29/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7.1. Elect Liu Miao as Director	Abstain	• Non-independent director being proposed
	Resolution 7.2. Elect Lin Feng as Director	For	
	Resolution 7.3. Elect Wang Hongbo as Director	For	

	Resolution 7.4. Elect Shen Caihong as Director	For	
	Resolution 7.5. Elect Qian Xu as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 7.6. Elect Ying Hanjie as Director	For	
	Resolution 8.1. Elect Liu Junhai as Director	Against	• Diversity issues
	Resolution 8.2. Elect Chen Youan as Director	For	
	Resolution 8.3. Elect Sun Dongsheng as Director	For	
	Resolution 8.4. Elect Lyu Xianpei as Director	For	
	Resolution 9.1. Elect Yang Ping as Supervisor	For	
	Resolution 9.2. Elect Lian Jing as Supervisor	For	
	Resolution 9.3. Elect Guo Shihua as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
MATSUMOTOKIYOSHI HOLDINGS CO LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 35	For	
	Resolution 2.1. Elect Director Matsumoto, Namio	For	
	Resolution 2.2. Elect Director Matsumoto, Kiyo	For	
	Resolution 2.3. Elect Director Matsumoto, Takashi	For	
	Resolution 2.4. Elect Director Ota, Takao	For	

	Resolution 2.5. Elect Director Obe, Shingo	For	
	Resolution 2.6. Elect Director Ishibashi, Akio	For	
	Resolution 2.7. Elect Director Matsushita, Isao	For	
	Resolution 2.8. Elect Director Omura, Hiro	For	
	Resolution 2.9. Elect Director Kimura, Keiji	For	
	Resolution 2.1. Elect Director Okiyama, Tomoko	For	
	Resolution 3. Appoint Alternate Statutory Auditor Seno, Yoshiaki	For	
	Resolution 4. Appoint Ernst & Young ShinNihon LLC as New External Audit Firm	For	
	Resolution 5. Approve Share Exchange Agreement with cocokara fine, Inc	For	
	Resolution 6. Approve Transfer of Operations to Wholly Owned Subsidiary	For	
	Resolution 7. Approve Transfer of Operations to Wholly Owned Subsidiary	For	
	Resolution 8.1. Elect Director Tsukamoto, Atsushi	For	
	Resolution 8.2. Elect Director Yamamoto, Tsuyoshi	For	
	Resolution 8.3. Elect Director Watanabe, Ryoichi	For	

	Resolution 8.4. Elect Director Tanima, Makoto	For	
	Resolution 8.5. Elect Director Kawai, Junko	For	
	Resolution 9. Appoint Statutory Auditor Torii, Akira	Against	• Not independent
	Resolution 10. Amend Articles to Change Company Name - Amend Business Lines - Amend Provisions on Director Titles	For	
	Resolution 11. Approve Compensation Ceiling for Directors	For	
Event	Resolution	Vote Action	Voting Reason
MEARS GROUP AGM 29/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	• Concerns over generosity of arrangements; Poor performance linkage
	Resolution 3. Appoint Ernst & Young LLP as Auditors	For	
	Resolution 4. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 5. Re-elect Kieran Murphy as Director	For	
	Resolution 6. Re-elect David Miles as Director	For	
	Resolution 7. Re-elect Andrew Smith as Director	For	
	Resolution 8. Re-elect Alan Long as Director	For	
	Resolution 9. Re-elect Julia Unwin as Director	For	
	Resolution 10. Re-elect Jim Clarke as Director	For	

	Resolution 11. Re-elect Chris Loughlin as Director	For	
	Resolution 12. Elect Claire Gibbard as Employee Director to the Board	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Adopt New Articles of Association	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
MEIJI HOLDINGS CO LTD AGM 29/06/2021 Japan	Resolution 1.1. Elect Director Kawamura, Kazuo	For	
	Resolution 1.2. Elect Director Kobayashi, Daikichiro	For	
	Resolution 1.3. Elect Director Matsuda, Katsunari	For	
	Resolution 1.4. Elect Director Shiozaki, Koichiro	For	
	Resolution 1.5. Elect Director Furuta, Jun	For	
	Resolution 1.6. Elect Director Matsumura, Mariko	For	
	Resolution 1.7. Elect Director Kawata, Masaya	For	
	Resolution 1.8. Elect Director Kuboyama, Michiko	For	
	Resolution 2.1. Appoint Statutory Auditor Chida, Hiroaki	For	

	Resolution 2.2. Appoint Statutory Auditor Ono, Takayoshi	For	
	Resolution 2.3. Appoint Statutory Auditor Watanabe, Hajime	For	
	Resolution 2.4. Appoint Statutory Auditor Ando, Makoto	For	
	Resolution 3. Appoint Alternate Statutory Auditor Imamura, Makoto	For	
Event	Resolution	Vote Action	Voting Reason
MINEBEA MITSUMI INC AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 22	For	
	Resolution 2.1. Elect Director Kainuma, Yoshihisa	For	
	Resolution 2.2. Elect Director Moribe, Shigeru	For	
	Resolution 2.3. Elect Director Iwaya, Ryoza	For	
	Resolution 2.4. Elect Director None, Shigeru	For	
	Resolution 2.5. Elect Director Kagami, Michiya	For	
	Resolution 2.6. Elect Director Yoshida, Katsuhiko	For	
	Resolution 2.7. Elect Director Aso, Hiroshi	For	
	Resolution 2.8. Elect Director Murakami, Koshi	For	
	Resolution 2.9. Elect Director Matsumura, Atsuko	For	
	Resolution 2.1. Elect Director Haga, Yuko	For	

	Resolution 2.11. Elect Director Katase, Hirofumi	For	
	Resolution 2.12. Elect Director Matsuoka, Takashi	For	
	Resolution 3. Approve Compensation Ceiling for Directors	For	
Event	Resolution	Vote Action	Voting Reason
mitsubishi electric corporation AGM 29/06/2021 Japan	Resolution 1.1. Elect Director Sakuyama, Masaki	For	
	Resolution 1.2. Elect Director Sugiyama, Takeshi	For	
	Resolution 1.3. Elect Director Sagawa, Masahiko	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.4. Elect Director Kawagoishi, Tadashi	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.5. Elect Director Sakamoto, Takashi	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.6. Elect Director Uruma, Kei	For	
	Resolution 1.7. Elect Director Masuda, Kuniaki	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.8. Elect Director Yabunaka, Mitoji	Against	• Diversity issues
	Resolution 1.9. Elect Director Obayashi, Hiroshi	For	
	Resolution 1.1. Elect Director Watanabe, Kazunori	For	
	Resolution 1.11. Elect Director Koide, Hiroko	For	
	Resolution 1.12. Elect Director Oyamada, Takashi	Against	• Not independent and member of audit/remuneration committee
Event	Resolution	Vote Action	Voting Reason

MITSUBISHI ESTATE CO LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 19	For	
	Resolution 2.1. Elect Director Sugiyama, Hirotaka	For	
	Resolution 2.2. Elect Director Yoshida, Junichi	For	
	Resolution 2.3. Elect Director Tanisawa, Junichi	For	
	Resolution 2.4. Elect Director Arimori, Tetsuji	For	
	Resolution 2.5. Elect Director Katayama, Hiroshi	For	
	Resolution 2.6. Elect Director Kubo, Hitoshi	For	
	Resolution 2.7. Elect Director Kato, Jo	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.8. Elect Director Nishigai, Noboru	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.9. Elect Director Okamoto, Tsuyoshi	Against	• Diversity issues
	Resolution 2.1. Elect Director Ebihara, Shin	For	
	Resolution 2.11. Elect Director Narukawa, Tetsuo	For	
	Resolution 2.12. Elect Director Shirakawa, Masaaki	For	
	Resolution 2.13. Elect Director Nagase, Shin	For	
	Resolution 2.14. Elect Director Egami, Setsuko	For	
	Resolution 2.15. Elect Director Taka, Iwao	For	

Event	Resolution	Vote Action	Voting Reason
MITSUBISHI HEAVY INDUSTRIES LTD. AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 75	For	
	Resolution 2. Amend Articles to Clarify Provisions on Alternate Directors Who Are Audit Committee Members	For	
	Resolution 3.1. Elect Director Miyanaga, Shunichi	For	
	Resolution 3.2. Elect Director Izumisawa, Seiji	For	
	Resolution 3.3. Elect Director Kozawa, Hisato	For	
	Resolution 3.4. Elect Director Kaguchi, Hitoshi	For	
	Resolution 3.5. Elect Director Shinohara, Naoyuki	For	
	Resolution 3.6. Elect Director Kobayashi, Ken	For	
	Resolution 3.7. Elect Director Hirano, Nobuyuki	For	
	Resolution 4.1. Elect Director and Audit Committee Member Tokunaga, Setsuo	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4.2. Elect Director and Audit Committee Member Unoura, Hiro	For	
	Resolution 4.3. Elect Director and Audit Committee Member Morikawa, Noriko	For	

	Resolution 4.4. Elect Director and Audit Committee Member Ii, Masako	For	
	Resolution 5. Elect Alternate Director and Audit Committee Member Oka, Nobuhiro	For	
Event	Resolution	Vote Action	Voting Reason
mitsubishi LOGISTICS CORPORATION AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 30	For	
	Resolution 2.1. Elect Director Fujikura, Masao	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.2. Elect Director Wakabayashi, Hitoshi	Against	• Lack of independence on Board
	Resolution 2.3. Elect Director Saito, Yasushi	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Kimura, Shinji	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Naraba, Saburo	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Nishikawa, Hiroshi	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Wakabayashi, Tatsuo	Against	• Not independent and lack of independence on Board
	Resolution 2.8. Elect Director Kitazawa, Toshifumi	Against	• Not independent and lack of independence on Board
	Resolution 2.9. Elect Director Naito, Tadaaki	Against	• Not independent and lack of independence on Board
	Resolution 2.1. Elect Director Nakashima, Tatsushi	Against	• Lack of independence on Board
	Resolution 2.11. Elect Director Yamao, Akira	Against	• Lack of independence on Board

	Resolution 2.12. Elect Director Shoji, Tetsuya	For	
	Resolution 2.13. Elect Director Kimura, Kazuko	For	
	Resolution 3. Approve Annual Bonus	For	
Event	Resolution	Vote Action	Voting Reason
MITSUBISHI UFJ FINANCIAL GROUP INC AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 12.5	For	
	Resolution 2.1. Elect Director Fujii, Mariko	For	
	Resolution 2.2. Elect Director Honda, Keiko	For	
	Resolution 2.3. Elect Director Kato, Kaoru	For	
	Resolution 2.4. Elect Director Kuwabara, Satoko	For	
	Resolution 2.5. Elect Director Toby S. Myerson	For	
	Resolution 2.6. Elect Director Nomoto, Hirofumi	For	
	Resolution 2.7. Elect Director Shingai, Yasushi	For	
	Resolution 2.8. Elect Director Tsuji, Koichi	For	
	Resolution 2.9. Elect Director Tarisa Watanagase	For	
	Resolution 2.1. Elect Director Ogura, Ritsuo	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.11. Elect Director Miyanaga, Kenichi	Against	• Member of certain sub-committees which is inappropriate

	Resolution 2.12. Elect Director Mike, Kanetsugu	For	
	Resolution 2.13. Elect Director Araki, Saburo	For	
	Resolution 2.14. Elect Director Nagashima, Iwao	For	
	Resolution 2.15. Elect Director Hanzawa, Junichi	For	
	Resolution 2.16. Elect Director Kamezawa, Hironori	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3. Amend Articles to Disclose Plan Outlining Company's Business Strategy to Align Investments with Goals of Paris Agreement	For (Exceptional)	Support for this shareholder proposal is warranted because notwithstanding the company's recent carbon neutrality declaration and disclosure of interim targets toward decarbonization, we expect to see greater alignment of its strategy with the objectives of the Paris Agreement.
	Resolution 4. Amend Articles to Add Provision on Early Submission of Annual Yuho Securities Report	For (Exceptional)	Support for this shareholder proposal is warranted because the proposal is unlikely to place a substantial burden on the company, and the proposal is expected to improve information disclosure.
	Resolution 5. Amend Articles to Prohibit Officers and Employees of the Company from Committing Parental Child Abduction for Gaining Advantage in Custody Disputes	Against	• Proposals do not add any value or strong case not made
	Resolution 6. Amend Articles to Prohibit Provision of Financing and Other Inappropriate Transactions to Anti-Social Forces	Against	• Proposals do not add any value or strong case not made

	Resolution 7. Amend Articles to Establish Helpline for Whistle-Blowers	Against	• Proposals do not add any value or strong case not made
	Resolution 8. Appoint Shareholder Director Nominee Ino, Tatsuki	Against	• Proposals do not add any value or strong case not made
Event	Resolution	Vote Action	Voting Reason
mitsui fudosan co ltd AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 22	For	
	Resolution 2.1. Elect Director Iwasa, Hiromichi	Against	• Diversity issues
	Resolution 2.2. Elect Director Komoda, Masanobu	Against	• Diversity issues
	Resolution 2.3. Elect Director Kitahara, Yoshikazu	For	
	Resolution 2.4. Elect Director Fujibayashi, Kiyotaka	For	
	Resolution 2.5. Elect Director Onozawa, Yasuo	For	
	Resolution 2.6. Elect Director Yamamoto, Takashi	For	
	Resolution 2.7. Elect Director Ueda, Takashi	For	
	Resolution 2.8. Elect Director Hamamoto, Wataru	For	
	Resolution 2.9. Elect Director Nogimori, Masafumi	For	
	Resolution 2.10. Elect Director Nakayama, Tsunehiro	For	
	Resolution 2.11. Elect Director Ito, Shinichiro	For	
	Resolution 2.12. Elect Director Kawai, Eriko	For	

	Resolution 3. Approve Annual Bonus	For	
Event	Resolution	Vote Action	Voting Reason
mitsui mining and smelting co ltd AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 85	For	
	Resolution 2.1. Elect Director No, Takeshi	For (Exceptional)	Under normal circumstances we would have voted against the President to reflect our concerns that women represent less than 20% (12.5%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 2.2. Elect Director Kibe, Hisakazu	For	
	Resolution 2.3. Elect Director Oshima, Takashi	For	
	Resolution 2.4. Elect Director Tsunoda, Satoshi	For	
	Resolution 2.5. Elect Director Miyaji, Makoto	For	
	Resolution 2.6. Elect Director Matsunaga, Morio	For	
	Resolution 2.7. Elect Director Toida, Kazuhiko	For	
	Resolution 2.8. Elect Director Takegawa, Keiko	For	
	Resolution 3. Appoint Statutory Auditor Inoue, Hiroshi	For	

	Resolution 4. Approve Compensation Ceiling for Directors and Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would have voted against this restricted stock plan due to the lack of suitable or stretching performance targets. However, this award cannot be exercised before retirement.
	Resolution 5. Approve Compensation Ceiling for Statutory Auditors	For	
	Resolution 6. Remove Incumbent Director No, Takeshi	Against	• Proposals do not add any value or strong case not made
	Resolution 7. Approve Alternative Allocation of Income, with a Final Dividend of JPY 300	Against	• Unconvinced by either requisitionists or management
Event	Resolution	Vote Action	Voting Reason
MIURA CO. LTD. AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 21	For	
	Resolution 2. Amend Articles to Amend Business Lines	For	
	Resolution 3.1. Elect Director Takahashi, Yuji	Against	• Diversity issues
	Resolution 3.2. Elect Director Miyauchi, Daisuke	Against	• Diversity issues
	Resolution 3.3. Elect Director Takechi, Noriyuki	For	
	Resolution 3.4. Elect Director Ochi, Yasuo	For	
	Resolution 3.5. Elect Director Kojima, Yoshihiro	For	
	Resolution 3.6. Elect Director Yoneda, Tsuyoshi	For	
	Resolution 3.7. Elect Director Hiroi, Masayuki	For	

	Resolution 3.8. Elect Director Higuchi, Tateshi	For	
	Resolution 4.1. Elect Director and Audit Committee Member Harada, Toshihide	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4.2. Elect Director and Audit Committee Member Saiki, Naoki	For	
	Resolution 4.3. Elect Director and Audit Committee Member Ando, Yoshiaki	For	
	Resolution 4.4. Elect Director and Audit Committee Member Koike, Tatsuko	For	
Event	Resolution	Vote Action	Voting Reason
MOCHIDA PHARMACEUTICAL CO LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 50	For	
	Resolution 2.1. Elect Director Mochida, Naoyuki	Against	• Diversity issues
	Resolution 2.2. Elect Director Sakata, Chu	For	
	Resolution 2.3. Elect Director Sagisaka, Keiichi	For	
	Resolution 2.4. Elect Director Sakaki, Junichi	For	
	Resolution 2.5. Elect Director Mizuguchi, Kiyoshi	For	
	Resolution 2.6. Elect Director Kawakami, Yutaka	For	
	Resolution 2.7. Elect Director Hashimoto, Yoshiharu	For	

	Resolution 2.8. Elect Director Kugisawa, Tomo	For	
	Resolution 2.9. Elect Director Sogawa, Hirokuni	For	
	Resolution 2.1. Elect Director Otsuki, Nana	For	
	Resolution 3. Appoint Statutory Auditor Miyata, Yoshifumi	For	
Event	Resolution	Vote Action	Voting Reason
MONGODB INC AGM 29/06/2021 United States	Resolution 1.1. Elect Director Roelof Botha	Against	• Too many other time commitments;Material governance concerns
	Resolution 1.2. Elect Director Dev Ittycheria	Against	• Material governance concerns
	Resolution 1.3. Elect Director John McMahon	Against	• Material governance concerns
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
MORINAGA & CO. LTD. AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 80	For	
	Resolution 2.1. Elect Director Ota, Eijiro	For	
	Resolution 2.2. Elect Director Miyai, Machiko	For	
	Resolution 2.3. Elect Director Hirakue, Takashi	For	
	Resolution 2.4. Elect Director Uchiyama, Shinichi	For	

	Resolution 2.5. Elect Director Sakai, Toshiyuki	For	
	Resolution 2.6. Elect Director Mori, Shinya	For	
	Resolution 2.7. Elect Director Fujii, Daisuke	For	
	Resolution 2.8. Elect Director Takano, Shiho	For	
	Resolution 2.9. Elect Director Eto, Naomi	For	
	Resolution 2.1. Elect Director Hoshi, Shuichi	For	
	Resolution 2.11. Elect Director Urano, Kuniko	For	
Event	Resolution	Vote Action	Voting Reason
MORINAGA MILK INDUSTRY CO. LTD. AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 70	For	
	Resolution 2.1. Elect Director Miyahara, Michio	Against	• Diversity issues
	Resolution 2.2. Elect Director Onuki, Yoichi	Against	• Diversity issues
	Resolution 2.3. Elect Director Okawa, Teiichiro	For	
	Resolution 2.4. Elect Director Minato, Tsuyoshi	For	
	Resolution 2.5. Elect Director Yanagida, Yasuhiko	For	
	Resolution 2.6. Elect Director Hyodo, Hitoshi	For	
	Resolution 2.7. Elect Director Kawakami, Shoji	For	

	Resolution 2.8. Elect Director Yoneda, Takatomo	For	
	Resolution 2.9. Elect Director Tominaga, Yukari	For	
	Resolution 3. Appoint Alternate Statutory Auditor Suzuki, Michio	For	
Event	Resolution	Vote Action	Voting Reason
MURATA MANUFACTURING CO LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 60	For	
	Resolution 2.1. Elect Director Murata, Tsuneo	For	
	Resolution 2.2. Elect Director Nakajima, Norio	For	
	Resolution 2.3. Elect Director Iwatsubo, Hiroshi	For	
	Resolution 2.4. Elect Director Ishitani, Masahiro	For	
	Resolution 2.5. Elect Director Miyamoto, Ryuji	For	
	Resolution 2.6. Elect Director Minamide, Masanori	For	
	Resolution 2.7. Elect Director Shigematsu, Takashi	For	
	Resolution 2.8. Elect Director Yasuda, Yuko	For	
	Resolution 3. Approve Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
NEW CHINA LIFE INSURANCE CO LTD AGM	Resolution 1. Approve Report of the Board	For	

29/06/2021 China	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Financial Report	For	
	Resolution 4. Approve Profit Distribution Plan	For	
	Resolution 5. Approve Annual Report and Its Summary	For	
	Resolution 6. Approve Ernst & Young Hua Ming LLP as Domestic Accounting Firm and Ernst & Young as International Accounting Firm and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Report of Performance of Directors	For	
	Resolution 8. Approve Report of Performance of Independent Non-Executive Directors	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 1. Approve Report of the Board	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Financial Report	For	
	Resolution 4. Approve Profit Distribution Plan	For	
	Resolution 5. Approve Annual Report and Its Summary	For	

	Resolution 6. Approve Ernst & Young Hua Ming LLP as Domestic Accounting Firm and Ernst & Young as International Accounting Firm and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Report of Performance of Directors	For	
	Resolution 8. Approve Report of Performance of Independent Non-Executive Directors	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
NIKON CORP. AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 10	For	
	Resolution 2.1. Elect Director Ushida, Kazuo	For	
	Resolution 2.2. Elect Director Umatate, Toshikazu	Against	• Diversity issues
	Resolution 2.3. Elect Director Odajima, Takumi	For	
	Resolution 2.4. Elect Director Tokunari, Muneaki	For	
	Resolution 2.5. Elect Director Negishi, Akio	For	
	Resolution 2.6. Elect Director Murayama, Shigeru	For	
	Resolution 3. Elect Director and Audit Committee Member Hagiwara, Satoshi	Against	• Member of certain sub-committees which is inappropriate

	Resolution 4. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members and Deep Discount Stock Option Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for deep discount stock option plan but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
NINTENDO CO LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 1410	For	
	Resolution 2.1. Elect Director Furukawa, Shuntaro	For (Exceptional)	Under normal circumstances we would have considered voting against the re-election of the President to reflect our concerns that women represent less than 20% (10%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets and we will keeping this issue under close review for next year. We would have voted against if there were no women on the board.
	Resolution 2.2. Elect Director Miyamoto, Shigeru	For	
	Resolution 2.3. Elect Director Takahashi, Shinya	For	
	Resolution 2.4. Elect Director Shiota, Ko	For	
	Resolution 2.5. Elect Director Shibata, Satoru	For	
	Resolution 2.6. Elect Director Chris Meledandri	For	
Event	Resolution	Vote Action	Voting Reason
NIPPON EXPRESS CO. LTD. AGM 29/06/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 110	For	

Japan	Resolution 2. Approve Formation of Holding Company	For	
	Resolution 3. Amend Articles to Change Location of Head Office - Delete References to Record Date - Change Fiscal Year End	For	
	Resolution 4.1. Elect Director Watanabe, Kenji	Against	• Diversity issues
	Resolution 4.2. Elect Director Saito, Mitsuru	Against	• Diversity issues
	Resolution 4.3. Elect Director Ishii, Takaaki	For	
	Resolution 4.4. Elect Director Akita, Susumu	For	
	Resolution 4.5. Elect Director Horikiri, Satoshi	For	
	Resolution 4.6. Elect Director Masuda, Takashi	For	
	Resolution 4.7. Elect Director Nakayama, Shigeo	For	
	Resolution 4.8. Elect Director Yasuoka, Sadako	For	
	Resolution 4.9. Elect Director Shiba, Yojiro	For	
	Resolution 5. Appoint Statutory Auditor Sanui, Nobuko	For	
	Resolution 6. Appoint Deloitte Touche Tohmatsu LLC as New External Audit Firm	For	
	Resolution 7. Approve Annual Bonus	For	
Event	Resolution	Vote Action	Voting Reason

NIPPON PAPER INDUSTRIES CO LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 30	For	
	Resolution 2.1. Elect Director Manoshiro, Fumio	Against	• Diversity issues
	Resolution 2.2. Elect Director Nozawa, Toru	Against	• Diversity issues
	Resolution 2.3. Elect Director Fukushima, Kazumori	For	
	Resolution 2.4. Elect Director Oharu, Atsushi	For	
	Resolution 2.5. Elect Director Iizuka, Masanobu	For	
	Resolution 2.6. Elect Director Itakura, Tomoyasu	For	
	Resolution 2.7. Elect Director Fujioka, Makoto	For	
	Resolution 2.8. Elect Director Hatta, Yoko	For	
	Resolution 2.9. Elect Director Kunigo, Yutaka	For	
	Resolution 3. Appoint Statutory Auditor Nishimoto, Tomoyoshi	For	
Event	Resolution	Vote Action	Voting Reason
NIPPON SHINYAKU CO. LTD. AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 50	For	
	Resolution 2.1. Elect Director Maekawa, Shigenobu	For	
	Resolution 2.2. Elect Director Sano, Shozo	For	
	Resolution 2.3. Elect Director Takaya, Takashi	For	

	Resolution 2.4. Elect Director Edamitsu, Takanori	For	
	Resolution 2.5. Elect Director Nakai, Toru	For	
	Resolution 2.6. Elect Director Takagaki, Kazuchika	For	
	Resolution 2.7. Elect Director Ishizawa, Hitoshi	For	
	Resolution 2.8. Elect Director Kimura, Hitomi	For	
	Resolution 2.9. Elect Director Sugiura, Yukio	For	
	Resolution 2.1. Elect Director Sakurai, Miyuki	For	
	Resolution 2.11. Elect Director Wada, Yoshinao	For	
	Resolution 2.12. Elect Director Kobayashi, Yukari	For	
Event	Resolution	Vote Action	Voting Reason
NIPPON TELEVISION HOLDINGS INC. AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, With a Final Dividend of JPY 25	For	
	Resolution 2.1. Elect Director Okubo, Yoshio	Against	• Lack of independence on Board;Diversity issues;Material governance concerns
	Resolution 2.2. Elect Director Sugiyama, Yoshikuni	Against	• Lack of independence on Board;Material governance concerns;Diversity issues
	Resolution 2.3. Elect Director Kosugi, Yoshinobu	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Watanabe, Tsuneo	Against	• Lack of independence on Board;Poor attendance of Board meetings
	Resolution 2.5. Elect Director Yamaguchi, Toshikazu	Against	• Lack of independence on Board

	Resolution 2.6. Elect Director Imai, Takashi	Against	• Not independent and lack of independence on Board
	Resolution 2.7. Elect Director Sato, Ken	Against	• Not independent and lack of independence on Board
	Resolution 2.8. Elect Director Kakizoe, Tadao	Against	• Not independent and lack of independence on Board
	Resolution 2.9. Elect Director Manago, Yasushi	For	
	Resolution 3. Appoint Statutory Auditor Shimada, Takashi	For	
	Resolution 4. Appoint Alternate Statutory Auditor Nose, Yasuhiro	For	
Event	Resolution	Vote Action	Voting Reason
NISHI-NIPPON RAILROAD CO LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 12.5	For	
	Resolution 2.1. Elect Director Kuratomi, Sumio	Against	• Diversity issues
	Resolution 2.2. Elect Director Hayashida, Koichi	Against	• Diversity issues
	Resolution 2.3. Elect Director Toda, Koichiro	For	
	Resolution 2.4. Elect Director Matsufuji, Satoru	For	
	Resolution 2.5. Elect Director Matsuoka, Kyoko	For	
	Resolution 3. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
	Resolution 4. Approve Takeover Defense Plan (Poison Pill)	Against	• Anti-takeover measure
Event	Resolution	Vote Action	Voting Reason

NOF CORPORATION AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 41	For	
	Resolution 2. Amend Articles to Amend Business Lines - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	
	Resolution 3.1. Elect Director Miyaji, Takeo	For	
	Resolution 3.2. Elect Director Maeda, Kazuhito	For	
	Resolution 3.3. Elect Director Miyo, Masanobu	For	
	Resolution 3.4. Elect Director Yamauchi, Kazuyoshi	For	
	Resolution 3.5. Elect Director Unami, Shingo	For	
	Resolution 3.6. Elect Director Hayashi, Izumi	For	
	Resolution 4.1. Elect Director and Audit Committee Member Miyazaki, Tsuneharu	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4.2. Elect Director and Audit Committee Member Ito, Kunimitsu	For	
	Resolution 4.3. Elect Director and Audit Committee Member Sagara, Yuriko	For	

	Resolution 4.4. Elect Director and Audit Committee Member Miura, Keiichi	For	
	Resolution 5. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
	Resolution 6. Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	
	Resolution 7. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
OBIC CO LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 105	For	
	Resolution 2.1. Elect Director Noda, Masahiro	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.2. Elect Director Tachibana, Shoichi	Against	• Diversity issues;Lack of independence on Board
	Resolution 2.3. Elect Director Kawanishi, Atsushi	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Fujimoto, Takao	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Gomi, Yasumasa	Against	• Not independent and lack of independence on Board
	Resolution 2.6. Elect Director Ejiri, Takashi	For	
	Resolution 3.1. Appoint Statutory Auditor Koyamachi, Akira	For	

	Resolution 3.2. Appoint Statutory Auditor Tanaka, Takeo	For	
	Resolution 3.3. Appoint Statutory Auditor Yamada, Shigetsugu	For	
	Resolution 4. Approve Compensation Ceiling for Directors	For	
Event	Resolution	Vote Action	Voting Reason
ODAKYU ELECTRIC RAILWAY CO LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 10	For	
	Resolution 2.1. Elect Director Hoshino, Koji	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.2. Elect Director Arakawa, Isamu	Against	• Lack of independence on Board
	Resolution 2.3. Elect Director Igarashi, Shu	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Hayama, Takashi	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Nagano, Shinji	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Kuroda, Satoshi	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Nomakuchi, Tamotsu	Against	• Not independent and lack of independence on Board
	Resolution 2.8. Elect Director Nakayama, Hiroko	For	
	Resolution 2.9. Elect Director Ohara, Toru	Against	• Not independent and lack of independence on Board
	Resolution 2.10. Elect Director Itonaga, Takehide	Against	• Not independent and lack of independence on Board
	Resolution 2.11. Elect Director Tateyama, Akinori	Against	• Lack of independence on Board

	Resolution 2.12. Elect Director Suzuki, Shigeru	Against	• Lack of independence on Board
Event	Resolution	Vote Action	Voting Reason
OJI HOLDINGS CORPORATION AGM 29/06/2021 Japan	Resolution 1.1. Elect Director Yajima, Susumu	For	
	Resolution 1.2. Elect Director Kaku, Masatoshi	For	
	Resolution 1.3. Elect Director Koseki, Yoshiki	For	
	Resolution 1.4. Elect Director Isono, Hiroyuki	For	
	Resolution 1.5. Elect Director Shindo, Fumio	For	
	Resolution 1.6. Elect Director Kamada, Kazuhiko	For	
	Resolution 1.7. Elect Director Ishida, Koichi	For	
	Resolution 1.8. Elect Director Aoki, Shigeki	For	
	Resolution 1.9. Elect Director Nara, Michihiro	For	
	Resolution 1.1. Elect Director Takata, Toshihisa	For	
	Resolution 1.11. Elect Director Ai, Sachiko	For	
	Resolution 1.12. Elect Director Nagai, Seiko	For	
	Resolution 2.1. Appoint Statutory Auditor Yamashita, Tomihiro	For	
	Resolution 2.2. Appoint Statutory Auditor Chimori, Hidero	For	
	Resolution 2.3. Appoint Statutory Auditor Sekiguchi, Noriko	For	

	Resolution 3. Approve Compensation Ceiling for Directors	For	
Event	Resolution	Vote Action	Voting Reason
OKAMURA CORPORATION AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 20	For	
	Resolution 2.1. Elect Director Nakamura, Masayuki	Against	• Diversity issues;Lack of independence on Board
	Resolution 2.2. Elect Director Kikuchi, Shigeji	Against	• Lack of independence on Board
	Resolution 2.3. Elect Director Yamaki, Kenichi	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Kono, Naoki	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Inoue, Ken	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Fukuda, Sakae	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Tsukamoto, Kotaro	Against	• Not independent and lack of independence on Board
	Resolution 2.8. Elect Director Asano, Hiromi	Against	• Not independent and lack of independence on Board
	Resolution 2.9. Elect Director Ito, Hiroyoshi	For	
	Resolution 2.1. Elect Director Kano, Mari	Against	• Not independent and lack of independence on Board
	Resolution 2.11. Elect Director Kamijo, Tsutomu	For	
	Resolution 3. Appoint Statutory Auditor Nagai, Noriyuki	For	
	Resolution 4. Appoint Alternate Statutory Auditor Uchida, Harumichi	For	

Event	Resolution	Vote Action	Voting Reason
ORIENTAL LAND CO. AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 13	For	
	Resolution 2. Amend Articles to Reduce Directors' Term	For	
	Resolution 3.1. Elect Director Kagami, Toshio	Against	• Lack of independence on Board
	Resolution 3.2. Elect Director Takano, Yumiko	Against	• Lack of independence on Board
	Resolution 3.3. Elect Director Katayama, Yuichi	Against	• Lack of independence on Board
	Resolution 3.4. Elect Director Yokota, Akiyoshi	Against	• Lack of independence on Board
	Resolution 3.5. Elect Director Takahashi, Wataru	Against	• Lack of independence on Board
	Resolution 3.6. Elect Director Kaneki, Yuichi	Against	• Lack of independence on Board
	Resolution 3.7. Elect Director Kambara, Rika	Against	• Lack of independence on Board
	Resolution 3.8. Elect Director Hanada, Tsutomu	Against	• Not independent and lack of independence on Board
	Resolution 3.9. Elect Director Mogi, Yuzaburo	Against	• Not independent and lack of independence on Board
	Resolution 3.1. Elect Director Yoshida, Kenji	Against	• Lack of independence on Board
Event	Resolution	Vote Action	Voting Reason
Pacific Assets Trust PLC Shs GBP AGM 29/06/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	

	Resolution 4. Approve Company's Dividend Policy	For	
	Resolution 5. Re-elect Charlotta Ginman as Director	For	
	Resolution 6. Re-elect Sian Hansen as Director	For	
	Resolution 7. Re-elect Robert Talbut as Director	For	
	Resolution 8. Re-elect Edward Troughton as Director	For	
	Resolution 9. Re-elect James Williams as Director	For	
	Resolution 10. Appoint BDO LLP as Auditors	For	
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Adopt New Articles of Association	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
PGE POLSKA GRUPA ENERGETYCZNA SA AGM 29/06/2021 Poland	Resolution 2. Elect Meeting Chairman	For	
	Resolution 4. Approve Agenda of Meeting	For	

	Resolution 5. Resolve Not to Elect Members of Vote Counting Commission	For	
	Resolution 6. Approve Financial Statements	Against	• TCFD issues
	Resolution 7. Approve Consolidated Financial Statements	Against	• TCFD issues
	Resolution 8. Approve Management Board Report on Company's and Group's Operations	For	
	Resolution 9. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards; Inappropriate service contract(s); Poor disclosure
	Resolution 10. Approve Allocation of Income	For	
	Resolution 11.1. Approve Discharge of Anna Kowalik (Supervisory Board Chairman)	For	
	Resolution 11.2. Approve Discharge of Artur Skladanek (Supervisory Board Vice Chairman)	For	
	Resolution 11.3. Approve Discharge of Grzegorz Kuczynski (Supervisory Board Secretary)	For	
	Resolution 11.4. Approve Discharge of Janina Goss (Supervisory Board Member)	For	
	Resolution 11.5. Approve Discharge of Mieczysław Sawaryn (Supervisory Board Member)	For	
	Resolution 11.6. Approve Discharge of Tomasz Hapunowicz (Supervisory Board Member)	For	

	Resolution 11.7. Approve Discharge of Jerzy Sawicki (Supervisory Board Member)	For	
	Resolution 11.8. Approve Discharge of Radoslaw Winiarski (Supervisory Board Member)	For	
	Resolution 11.9. Approve Discharge of Henryk Baranowski (CEO)	For	
	Resolution 11.1. Approve Discharge of Wojciech Kowalczyk (Deputy CEO)	For	
	Resolution 11.11. Approve Discharge of Marek Pastuszko (Deputy CEO)	For	
	Resolution 11.12. Approve Discharge of Pawel Sliwa (Deputy CEO)	For	
	Resolution 11.13. Approve Discharge of Ryszard Wasilek (Deputy CEO)	For	
	Resolution 11.14. Approve Discharge of Emil Wojtowicz (Deputy CEO)	For	
	Resolution 11.15. Approve Discharge of Wojciech Dabrowski (Board Chairman)	For	
	Resolution 11.16. Approve Discharge of Pawel Cioch ((Deputy CEO)	For	
	Resolution 11.17. Approve Discharge of Pawel Straczynski (Deputy CEO)	For	

	Resolution 11.18. Approve Discharge of Wanda Buk (Deputy CEO)	For	
Event	Resolution	Vote Action	Voting Reason
POSTAL SAVINGS BANK OF CHINA CO LTD AGM 29/06/2021 China	Resolution 1. Approve Work Report of the Board of Directors	For	
	Resolution 2. Approve Work Report of the Board of Supervisors	For	
	Resolution 3. Approve Final Financial Accounts	Against	• Diversity issues
	Resolution 4. Approve Profit Distribution Plan	For	
	Resolution 5. Approve Budget Plan of Fixed Assets Investment	For	
	Resolution 6. Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP and Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Elect Liu Jianjun as Director	Against	• Should not be a member of certain sub-committees
	Resolution 8. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 1. Approve Work Report of the Board of Directors	For	
	Resolution 2. Approve Work Report of the Board of Supervisors	For	
	Resolution 3. Approve Final Financial Accounts	Against	• Diversity issues
	Resolution 4. Approve Profit Distribution Plan	For	

	Resolution 5. Approve Budget Plan of Fixed Assets Investment	For	
	Resolution 6. Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP and Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Elect Liu Jianjun as Director	Against	• Should not be a member of certain sub-committees
	Resolution 8. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
PRESS METAL ALUMINIUM HOLDINGS BHD AGM 29/06/2021 Malaysia	Resolution 1. Approve Directors' Fees and Benefits	For	
	Resolution 2. Elect Koon Poh Kong as Director	For	
	Resolution 3. Elect Noor Alina Binti Mohamad Faiz as Director	For	
	Resolution 4. Elect Susan Yuen Su Min as Director	For	
	Resolution 5. Elect Yvonne Chia (Yau Ah Lan @ Fara Yvonne) as Director	For	
	Resolution 6. Approve KPMG PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	

	Resolution 8. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions for Press Metal Aluminium Holdings Berhad and its Subsidiaries	For	
	Resolution 9. Authorize Share Repurchase Program	For	
	Resolution 10. Approve Gratuity Payment to Abdul Rahman Bin Megat Ahmad	Against	• Non-Execs receive pay other than fees
	Resolution 11. Approve Gratuity Payment to Tan Heng Kui	Against	• Non-Execs receive pay other than fees
	Resolution 12. Approve Gratuity Payment to Loo Lean Hock	Against	• Non-Execs receive pay other than fees
	Resolution 1. Amend Constitution	For	
Event	Resolution	Vote Action	Voting Reason
QIAGEN NV AGM 29/06/2021 Netherlands	Resolution 1. Adopt Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Inappropriate discretionary payments;Lack of performance related pay
	Resolution 3. Approve Discharge of Management Board	For	
	Resolution 4. Approve Discharge of Supervisory Board	For	
	Resolution 5.a. Reelect Metin Colpan to Supervisory Board	For	
	Resolution 5.b. Reelect Thomas Ebeling to Supervisory Board	For	
	Resolution 5.c. Reelect Toralf Haag to Supervisory Board	For	
	Resolution 5.d. Reelect Ross L. Levine to Supervisory Board	For	

Resolution 5.e. Reelect Elaine Mardis to Supervisory Board	For	
Resolution 5.f. Reelect Lawrence A. Rosen to Supervisory Board	For	
Resolution 5.g. Reelect Elizabeth E. Tallett to Supervisory Board	Against	• Not independent and member of audit/remuneration committee
Resolution 6.a. Reelect Thierry Bernard to Management Board	For	
Resolution 6.b. Reelect Roland Sackers to Management Board	For	
Resolution 7. Approve Remuneration Policy for Management Board	Against	• Pay too short term focussed; Too much discretion; Inappropriate service contract(s)
Resolution 8.a. Approve Partial Amendment of Remuneration Policy for Supervisory Board	Against	• Non-Execs receive pay other than fees
Resolution 8.b. Approve Remuneration of Supervisory Board	Against	• Non-Execs receive pay other than fees
Resolution 9. Ratify KPMG Accountants N.V. as Auditors	For	
Resolution 10.a. Grant Board Authority to Issue Shares	For	
Resolution 10.b. Authorize Board to Exclude Preemptive Rights from Share Issuances	For	
Resolution 10.c. Authorize Board to Exclude Preemptive Rights from Share Issuances in Connection to Mergers, Acquisitions or Strategic Alliances	Against	• Exceeds investor guidelines without sufficient justification
Resolution 11. Authorize Repurchase of Issued Share Capital	For	

	Resolution 12. Amend Articles of Association in Connection with Changes to Dutch Law	For	
Event	Resolution	Vote Action	Voting Reason
RENGO CO LTD AGM 29/06/2021 Japan	Resolution 1.1. Elect Director Otsubo, Kiyoshi	Against	• Diversity issues
	Resolution 1.2. Elect Director Kawamoto, Yosuke	Against	• Diversity issues
	Resolution 1.3. Elect Director Maeda, Moriaki	For	
	Resolution 1.4. Elect Director Baba, Yasuhiro	For	
	Resolution 1.5. Elect Director Ishida, Shigechika	For	
	Resolution 1.6. Elect Director Hasegawa, Ichiro	For	
	Resolution 1.7. Elect Director Sato, Yoshio	For	
	Resolution 1.8. Elect Director Oku, Masayuki	For	
	Resolution 1.9. Elect Director Sakai, Shinya	For	
	Resolution 1.1. Elect Director Tamaoka, Kaoru	For	
	Resolution 2. Approve Compensation Ceiling for Directors	For	
Event	Resolution	Vote Action	Voting Reason
RESORTTRUST INC AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 15	For	
	Resolution 2.1. Elect Director Ito, Yoshiro	Against	• Lack of independence on Board

	Resolution 2.2. Elect Director Ito, Katsuyasu	Against	• Lack of independence on Board
	Resolution 2.3. Elect Director Fushimi, Ariyoshi	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Iuchi, Katsuyuki	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Shintani, Atsuyuki	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Uchiyama, Toshihiko	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Takagi, Naoshi	Against	• Lack of independence on Board
	Resolution 2.8. Elect Director Hanada, Shinichiro	Against	• Lack of independence on Board
	Resolution 2.9. Elect Director Furukawa, Tetsuya	Against	• Lack of independence on Board
	Resolution 2.1. Elect Director Ogino, Shigetoshi	Against	• Lack of independence on Board
	Resolution 2.11. Elect Director Nonaka, Tomoyo	For	
	Resolution 2.12. Elect Director Terazawa, Asako	For	
	Resolution 3.1. Elect Director and Audit Committee Member Minowa, Hidenobu	Against	• Member of certain sub-committees which is inappropriate;Lack of independence on Board
	Resolution 3.2. Elect Director and Audit Committee Member Aiba, Yoichi	Against	• Not independent and member of audit/remuneration committee;Not independent and lack of independence on Board
	Resolution 3.3. Elect Director and Audit Committee Member Akahori, Satoshi	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 3.4. Elect Director and Audit Committee Member Nakatani, Toshihisa	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3.5. Elect Director and Audit Committee Member Miyake, Masaru	For	
	Resolution 4. Approve Bonus Related to Retirement Bonus System Abolition	Against	• Inappropriate discretionary payments
	Resolution 5. Approve Restricted Stock Plan	Against	• Breaching of dilution limits
	Resolution 6. Approve Trust-Type Equity Compensation Plan	Against	• Breaching of dilution limits
Event	Resolution	Vote Action	Voting Reason
RINNAI CORPORATION AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 70	For	
	Resolution 2.1. Elect Director Hayashi, Kenji	Against	• Diversity issues
	Resolution 2.2. Elect Director Naito, Hiroyasu	Against	• Diversity issues
	Resolution 2.3. Elect Director Narita, Tsunenori	For	
	Resolution 2.4. Elect Director Matsui, Nobuyuki	For	
	Resolution 2.5. Elect Director Kamio, Takashi	For	
	Resolution 3. Appoint Alternate Statutory Auditor Ishikawa, Yoshiro	For	
	Resolution 4. Approve Fixed Cash Compensation Ceiling and Annual Bonus Ceiling for Directors and Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for restricted stock plan but award cannot be exercised before retirement.

Event	Resolution	Vote Action	Voting Reason
SANKYO CO LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 75	For	
	Resolution 2.1. Elect Director Busujima, Hideyuki	Against	• Diversity issues
	Resolution 2.2. Elect Director Ishihara, Akihiko	Against	• Diversity issues
	Resolution 2.3. Elect Director Tomiyama, Ichiro	For	
	Resolution 2.4. Elect Director Kitani, Taro	For	
	Resolution 2.5. Elect Director Yamasaki, Hiroyuki	For	
Event	Resolution	Vote Action	Voting Reason
SBI HOLDINGS INC AGM 29/06/2021 Japan	Resolution 1.1. Elect Director Kitao, Yoshitaka	For	
	Resolution 1.2. Elect Director Kawashima, Katsuya	For	
	Resolution 1.3. Elect Director Nakagawa, Takashi	For	
	Resolution 1.4. Elect Director Takamura, Masato	For	
	Resolution 1.5. Elect Director Morita, Shumpei	For	
	Resolution 1.6. Elect Director Yamada, Masayuki	For	
	Resolution 1.7. Elect Director Kusakabe, Satoe	For	
	Resolution 1.8. Elect Director Yoshida, Masaki	For	
	Resolution 1.9. Elect Director Sato, Teruhide	For	

	Resolution 1.1. Elect Director Takenaka, Heizo	For	
	Resolution 1.11. Elect Director Suzuki, Yasuhiro	For	
	Resolution 1.12. Elect Director Ito, Hiroshi	For	
	Resolution 1.13. Elect Director Takeuchi, Kanae	For	
	Resolution 1.14. Elect Director Fukuda, Junichi	For	
	Resolution 1.15. Elect Director Suematsu, Hiroyuki	For	
	Resolution 2. Appoint Alternate Statutory Auditor Wakatsuki, Tetsutaro	For	
Event	Resolution	Vote Action	Voting Reason
SDIC POWER HOLDINGS CO LTD AGM 29/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Business Plan	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Daily Related Party Transactions	Against	• Not in shareholders best interests
	Resolution 7. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI PHARMACEUTICALS HOLDING CO LTD	Resolution 1. Approve Annual Report	For	

AGM 29/06/2021 China	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Final Accounts Report and Financial Budget	Against	• Lack of disclosure
	Resolution 5. Approve Profit Distribution Plan	For	
	Resolution 6. Approve Appointment of Auditor	For	
	Resolution 7. Approve External Guarantees	Against	• Lack of transparency
	Resolution 8. Approve Proposed Acquisition in a Wholly-Owned Subsidiary of a Controlling Shareholder and Related Transactions	For	
	Resolution 9. Approve Issuance of Debt Financing Products	For	
	Resolution 10. Approve Satisfaction of the Conditions for Issuing Corporate Bonds	For	
	Resolution 11. Approve Public Issuance of Corporate Bonds	For	
	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
Shanghai Pharmaceuticals Holding Co. Ltd. Class A AGM 29/06/2021	Resolution 1. Approve Annual Report	For	
	Resolution 2. Approve Report of the Board of Directors	For	

China	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Final Accounts Report and Financial Budget	Against	• Lack of disclosure
	Resolution 5. Approve Profit Distribution Plan	For	
	Resolution 6. Approve Appointment of Auditor	For	
	Resolution 7. Approve External Guarantees	Against	• Lack of transparency
	Resolution 8. Approve Proposed Acquisition in a Wholly-Owned Subsidiary of a Controlling Shareholder and Related Transactions	For	
	Resolution 9. Approve Issuance of Debt Financing Products	For	
	Resolution 10. Approve Satisfaction of the Conditions for Issuing Corporate Bonds	For	
	Resolution 11. Approve Public Issuance of Corporate Bonds	For	
	Resolution 11.1. Approve Par Value, Issuance Price and Issuance Scale	For	
	Resolution 11.2. Approve Bond Interest Rate and Method of Determination	For	
	Resolution 11.3. Approve Bond Types and Maturity	For	

	Resolution 11.4. Approve Method for the Repayment of Principal and Interest	For	
	Resolution 11.5. Approve Issue Manner	For	
	Resolution 11.6. Approve Target Subscribers and Placing Arrangement for Shareholders	For	
	Resolution 11.7. Approve Usage of Raised Funds	For	
	Resolution 11.8. Approve Guarantee Situation	For	
	Resolution 11.9. Approve Safeguard Measures of Debts Repayment	For	
	Resolution 11.1. Approve Underwriting Method	For	
	Resolution 11.11. Approve Listing Arrangements	For	
	Resolution 11.12. Approve Resolution Validity Period	For	
	Resolution 11.13. Approve to Authorize the Executive Committee of the Board of Directors to Handle All Related Matters	For	
	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification;Insufficient information
Event	Resolution	Vote Action	Voting Reason
SHARP CORP AGM	Resolution 1.1. Elect Director Tai Jeng-Wu	Against	<ul style="list-style-type: none"> Diversity issues

29/06/2021 Japan	Resolution 1.2. Elect Director Nomura, Katsuaki	Against	• Diversity issues
	Resolution 1.3. Elect Director Hong-Jen Chuang	For	
	Resolution 1.4. Elect Director Ting-Chen Hsu	For	
	Resolution 2.1. Elect Director and Audit Committee Member Hse-Tung Lu	For	
	Resolution 2.2. Elect Director and Audit Committee Member Himejiwa, Yasuo	For	
	Resolution 2.3. Elect Director and Audit Committee Member Nakagawa, Yutaka	For	
	Resolution 3. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members and Restricted Stock Plan	Against	• Inadequate disclosure;Performance awards to non-execs
	Resolution 4. Approve Compensation Ceiling for Directors Who Are Audit Committee Members and Restricted Stock Plan	Against	• Inadequate disclosure;Performance awards to non-execs
	Resolution 5. Amend Articles to Remove Provisions on Non-Common Shares	For	
Event	Resolution	Vote Action	Voting Reason
SHIMIZU CORP AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 18	For	
	Resolution 2.1. Elect Director Miyamoto, Yoichi	For	

	Resolution 2.2. Elect Director Inoue, Kazuyuki	For	
	Resolution 2.3. Elect Director Imaki, Toshiyuki	For	
	Resolution 2.4. Elect Director Yamaji, Toru	For	
	Resolution 2.5. Elect Director Handa, Kimio	For	
	Resolution 2.6. Elect Director Fujimura, Hiroshi	For	
	Resolution 2.7. Elect Director Ikeda, Kentaro	For	
	Resolution 2.8. Elect Director Shimizu, Motoaki	For	
	Resolution 2.9. Elect Director Iwamoto, Tamotsu	For	
	Resolution 2.1. Elect Director Kawada, Junichi	For	
	Resolution 2.11. Elect Director Tamura, Mayumi	For	
	Resolution 2.12. Elect Director Jozuka, Yumiko	For	
	Resolution 3.1. Appoint Statutory Auditor Watanabe, Hideto	For	
	Resolution 3.2. Appoint Statutory Auditor Ikenaga, Toshie	For	
Event	Resolution	Vote Action	Voting Reason
SHIN-ETSU CHEMICAL CO LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 140	For	
	Resolution 2. Amend Articles to Amend Provisions on Number of Directors - Reduce Directors' Term	For	

	Resolution 3.1. Elect Director Saito, Yasuhiko	Against	• Lack of independence on Board;Diversity issues
	Resolution 3.2. Elect Director Ueno, Susumu	Against	• Lack of independence on Board
	Resolution 3.3. Elect Director Frank Peter Popoff	Against	• Not independent and lack of independence on Board
	Resolution 3.4. Elect Director Miyazaki, Tsuyoshi	Against	• Not independent and lack of independence on Board
	Resolution 3.5. Elect Director Fukui, Toshihiko	Against	• Not independent and lack of independence on Board
	Resolution 4. Appoint Statutory Auditor Kagami, Mitsuko	For	
	Resolution 5. Approve Compensation Ceiling for Directors	For	
	Resolution 6. Approve Stock Option Plan	Against	• Inadequate disclosure
	Resolution 7. Approve Stock Option Plan	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
SHIP HEALTHCARE HOLDINGS INC AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 80	For	
	Resolution 2. Amend Articles to Amend Business Lines	For	
	Resolution 3. Amend Articles to Amend Provisions on Director Titles	For	
	Resolution 4.1. Elect Director Furukawa, Kunihisa	Against	• Diversity issues
	Resolution 4.2. Elect Director Konishi, Kenzo	For	
	Resolution 4.3. Elect Director Ogawa, Hirotaka	For	

	Resolution 4.4. Elect Director Ohashi, Futoshi	Against	• Diversity issues
	Resolution 4.5. Elect Director Okimoto, Koichi	For	
	Resolution 4.6. Elect Director Kobayashi, Hiroyuki	For	
	Resolution 4.7. Elect Director Yokoyama, Hiroshi	For	
	Resolution 4.8. Elect Director Shimada, Shoji	For	
	Resolution 4.9. Elect Director Umino, Atsushi	For	
	Resolution 4.1. Elect Director Sano, Seiichiro	For	
	Resolution 4.11. Elect Director Imabeppu, Toshio	For	
	Resolution 4.12. Elect Director Ito, Fumiyo	For	
	Resolution 4.13. Elect Director Nishio, Shinya	For	
	Resolution 5.1. Appoint Statutory Auditor Toda, Narushige	For	
	Resolution 5.2. Appoint Statutory Auditor Nakao, Hidemitsu	Against	• Not independent
	Resolution 5.3. Appoint Statutory Auditor Oyama, Hiroyasu	For	
	Resolution 5.4. Appoint Statutory Auditor Sano, Nobuyuki	For	
	Resolution 6. Approve Compensation Ceiling for Directors	For	
	Resolution 7. Approve Compensation Ceiling for Statutory Auditors	For	

Event	Resolution	Vote Action	Voting Reason
SICHUAN KELUN PHARMACEUTICAL CO LTD AGM 29/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Daily Related Party Transaction	For	
	Resolution 8. Approve Related Party Transaction with Shisiyao Group	For	
	Resolution 9. Approve Remuneration of Directors	For	
	Resolution 10. Approve Remuneration of Supervisors	For	
	Resolution 11. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 12. Approve Provision of Financial Assistance	Against	• Lack of convincing rationale
	Resolution 13. Approve Company's Eligibility for Issuance of Convertible Bonds	For	
	Resolution 14.1. Approve Type	For	

	Resolution 14.2. Approve Issue Size	For	
	Resolution 14.3. Approve Par Value and Issue Price	For	
	Resolution 14.4. Approve Bond Maturity	For	
	Resolution 14.5. Approve Bond Interest Rate	For	
	Resolution 14.6. Approve Period and Manner of Repayment of Interest	For	
	Resolution 14.7. Approve Guarantee Matters	For	
	Resolution 14.8. Approve Conversion Period	For	
	Resolution 14.9. Approve Determination and Adjustment of Conversion Price	For	
	Resolution 14.1. Approve Terms for Downward Adjustment of Conversion Price	For	
	Resolution 14.11. Approve Method on Handling Fractional Shares Upon Conversion	For	
	Resolution 14.12. Approve Terms of Redemption	For	
	Resolution 14.13. Approve Terms of Sell-Back	For	
	Resolution 14.14. Approve Attribution of Profit and Loss During the Conversion Period	For	
	Resolution 14.15. Approve Issue Manner and Target Subscribers	For	

	Resolution 14.16. Approve Placing Arrangement for Shareholders	For	
	Resolution 14.17. Approve Matters Relating to Meetings of Bondholders	For	
	Resolution 14.18. Approve Use of Proceeds	For	
	Resolution 14.19. Approve Deposit Account of Raised Funds	For	
	Resolution 14.2. Approve Resolution Validity Period	For	
	Resolution 14.21. Approve Liability for Breach of Contract	For	
	Resolution 15. Approve Issuance of Convertible Bonds	For	
	Resolution 16. Approve Rules and Procedures Regarding General Meetings of Convertible Bondholders	For	
	Resolution 17. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 18. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 19. Approve Shareholder Return Plan	For	
	Resolution 20. Approve Authorization of Board to Handle All Related Matters	For	

	Resolution 21. Approve Spin-off of Subsidiary on ChiNext in Accordance with Relevant Laws and Regulations	For	
	Resolution 22. Approve Plan on Spin-off of Subsidiary on ChiNext	For	
	Resolution 23. Approve Spin-off of Subsidiary on ChiNext	For	
	Resolution 24. Approve Compliance with Provisions on Pilot Domestic Listing of Subsidiaries of Listed Companies	For	
	Resolution 25. Approve Listing to Safeguard the Legitimate Rights and Interests of Shareholders and Creditors	For	
	Resolution 26. Approve Company's Maintaining Independence and Continuous Operation Ability	For	
	Resolution 27. Approve Corresponding Standard Operation Ability	For	
	Resolution 28. Approve Purpose, Commercial Rationality, Necessity and Feasibility Analysis of this Transaction	For	
	Resolution 29. Approve Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	For	

	Resolution 30. Approve Authorization of Board to Handle All Related Matters Regarding Spin-off of Subsidiary on ChiNext	For	
	Resolution 31.1. Elect Liu Gexin as Director	Abstain	• Non-independent director being proposed
	Resolution 31.2. Elect Liu Sichuan as Director	For	
	Resolution 31.3. Elect Wang Jingyi as Director	For	
	Resolution 31.4. Elect Shao Wenbo as Director	For	
	Resolution 31.5. Elect He Guosheng as Director	For	
	Resolution 31.6. Elect Wang Guangji as Director	Against	• Diversity issues; Too many other time commitments
	Resolution 32.1. Elect Ren Shichi as Director	For	
	Resolution 32.2. Elect Gao Jinbo as Director	For	
	Resolution 32.3. Elect Chen Jie as Director	For	
	Resolution 33.1. Elect Guo Yunpei as Supervisor	For	
	Resolution 33.2. Elect Wan Peng as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
SINOTRUK HONG KONG LTD AGM 29/06/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Approve Final Dividend	For	
	Resolution 3A. Elect Dai Lixin as Director	For	

	Resolution 3B. Elect Li Shaohua as Director	For	
	Resolution 3C. Elect Matthias Gr?ndler as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 3D. Elect Andreas Tostmann as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 3E. Elect Wang Dengfeng as Director	For	
	Resolution 3F. Elect Zhao Hang as Director	Against	• Too many other time commitments
	Resolution 3G. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve 2023 Products Purchase Agreement, Proposed Annual Caps and Related Transactions	For	
	Resolution 6. Approve 2021 Weichai Parts Purchase Agreement, Proposed Annual Cap and Related Transactions	For	
	Resolution 7A. Elect Li Xia as Director	For	
	Resolution 7B. Authorize Board to Fix the Remuneration of Li Xia	For	
Event	Resolution	Vote Action	Voting Reason
SMC CORP (JAPAN) AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 300	For	
	Resolution 2.1. Elect Director Takada, Yoshiki	Against	• Diversity issues

	Resolution 2.2. Elect Director Isoe, Toshio	For	
	Resolution 2.3. Elect Director Ota, Masahiro	For	
	Resolution 2.4. Elect Director Maruyama, Susumu	For	
	Resolution 2.5. Elect Director Samuel Neff	For	
	Resolution 2.6. Elect Director Doi, Yoshitada	For	
	Resolution 2.7. Elect Director Kaizu, Masanobu	For	
	Resolution 2.8. Elect Director Kagawa, Toshiharu	For	
	Resolution 2.9. Elect Director Iwata, Yoshiko	For	
	Resolution 2.1. Elect Director Miyazaki, Kyoichi	For	
Event	Resolution	Vote Action	Voting Reason
SOTETSU HOLDINGS INC AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 10	For	
	Resolution 2.1. Elect Director Hayashi, Hidekazu	For	
	Resolution 2.2. Elect Director Takizawa, Hideyuki	For	
	Resolution 2.3. Elect Director Yoshida, Osamu	For	
	Resolution 2.4. Elect Director Hirano, Masayuki	For	
	Resolution 2.5. Elect Director Kagami, Mitsuko	For	

	Resolution 2.6. Elect Director Onji, Yoshimitsu	For	
	Resolution 2.7. Elect Director Fujikawa, Yukiko	For	
Event	Resolution	Vote Action	Voting Reason
SUMITOMO HEAVY INDUSTRIES LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 56	For	
	Resolution 2.1. Elect Director Betsukawa, Shunsuke	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.2. Elect Director Shimomura, Shinji	Against	• Diversity issues;Lack of independence on Board
	Resolution 2.3. Elect Director Okamura, Tetsuya	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Kojima, Eiji	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Suzuki, Hideo	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Hiraoka, Kazuo	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Takahashi, Susumu	Against	• Not independent and lack of independence on Board
	Resolution 2.8. Elect Director Kojima, Hideo	Against	• Not independent and lack of independence on Board
	Resolution 2.9. Elect Director Hamaji, Akio	For	
	Resolution 3. Appoint Statutory Auditor Hodaka, Yaeko	For	
	Resolution 4. Appoint Alternate Statutory Auditor Wakae, Takeo	For	
Event	Resolution	Vote Action	Voting Reason

SUMITOMO MITSUI FINANCIAL GROUP INC AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 95	For	
	Resolution 2.1. Elect Director Kunibe, Takeshi	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.2. Elect Director Ota, Jun	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.3. Elect Director Takashima, Makoto	For	
	Resolution 2.4. Elect Director Nakashima, Toru	For	
	Resolution 2.5. Elect Director Kudo, Teiko	For	
	Resolution 2.6. Elect Director Inoue, Atsuhiko	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.7. Elect Director Isshiki, Toshihiro	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.8. Elect Director Kawasaki, Yasuyuki	For	
	Resolution 2.9. Elect Director Matsumoto, Masayuki	Against	• Not independent and member of audit/remuneration committee
	Resolution 2.1. Elect Director Arthur M. Mitchell	For	
	Resolution 2.11. Elect Director Yamazaki, Shozo	For	
	Resolution 2.12. Elect Director Kono, Masaharu	For	
	Resolution 2.13. Elect Director Tsutsui, Yoshinobu	For	
	Resolution 2.14. Elect Director Shimbo, Katsuyoshi	For	
	Resolution 2.15. Elect Director Sakurai, Eriko	For	

	Resolution 3. Amend Articles to Allow Virtual Only Shareholder Meetings	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
SUMITOMO REALTY & DEVELOPMENT CO LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 21	For	
	Resolution 2.1. Elect Director Onodera, Kenichi	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.2. Elect Director Nishima, Kojun	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.3. Elect Director Takemura, Nobuaki	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Kobayashi, Masato	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Kato, Hiroshi	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Katayama, Hisatoshi	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Odai, Yoshiyuki	Against	• Lack of independence on Board
	Resolution 2.8. Elect Director Ito, Koji	Against	• Lack of independence on Board
	Resolution 2.9. Elect Director Izuhara, Yozo	For	
	Resolution 2.1. Elect Director Kemori, Nobumasa	Against	• Not independent and lack of independence on Board
	Resolution 3. Appoint Alternate Statutory Auditor Uno, Kozo	For	
Event	Resolution	Vote Action	Voting Reason
TAIHEIYO CEMENT CORPORATION AGM 29/06/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 30	For	

Japan	Resolution 2.1. Elect Director Fukuda, Shuji	Against	• Diversity issues
	Resolution 2.2. Elect Director Fushihara, Masafumi	Against	• Diversity issues
	Resolution 2.3. Elect Director Kitabayashi, Yuichi	For	
	Resolution 2.4. Elect Director Karino, Masahiro	For	
	Resolution 2.5. Elect Director Ando, Kunihiro	For	
	Resolution 2.6. Elect Director Ohashi, Tetsuya	For	
	Resolution 2.7. Elect Director Koizumi, Yoshiko	For	
	Resolution 2.8. Elect Director Emori, Shinhachiro	For	
	Resolution 2.9. Elect Director Furikado, Hideyuki	For	
	Resolution 3.1. Appoint Statutory Auditor Fukuhara, Katsuhide	For	
	Resolution 3.2. Appoint Statutory Auditor Mitani, Wakako	For	
	Resolution 4. Appoint Alternate Statutory Auditor Aoki, Toshihito	For	
	Resolution 5. Approve Compensation Ceiling for Directors and Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for the restricted stock plan but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
TAISHO PHARMACEUTICAL HOLDINGS CO LTD AGM	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 50	For	

29/06/2021 Japan	Resolution 2.1. Elect Director Uehara, Akira	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.2. Elect Director Uehara, Shigeru	Against	• Lack of independence on Board
	Resolution 2.3. Elect Director Uehara, Ken	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Kuroda, Jun	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Watanabe, Tetsu	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Kitatani, Osamu	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Kunibe, Takeshi	Against	• Not independent and lack of independence on Board
	Resolution 2.8. Elect Director Uemura, Hiroyuki	For	
	Resolution 3. Appoint Statutory Auditor Ikoma, Takeshi	For	
	Resolution 4. Appoint Ernst & Young ShinNihon LLC as New External Audit Firm	For	
	Resolution 5. Approve Deep Discount Stock Option Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
TAIWAN FERTILIZER CO LTD AGM 29/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	

	Resolution 3. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 4. Approve Amendment to Rules and Procedures for Election of Non-independent Directors and Independent Directors	For	
	Resolution 5.1. Elect Huang Yao Hsing, a Representative of Council of Agriculture, Executive Yuan, with Shareholder No. 173116, as Non-independent Director	For	
	Resolution 5.2. Elect Hu Jong I, a Representative of Council of Agriculture, Executive Yuan, with Shareholder No. 173116, as Non-independent Director	For	
	Resolution 5.3. Elect Fan Mei Ling, a Representative of Council of Agriculture, Executive Yuan, with Shareholder No. 173116, as Non-independent Director	For	
	Resolution 5.4. Elect Tai, Ko Yuan, a Representative of Council of Agriculture, Executive Yuan, with Shareholder No. 173116, as Non-independent Director	For	

	Resolution 5.5. Elect Hsu, Min Lin, a Representative of Council of Agriculture, Executive Yuan, with Shareholder No. 173116, as Non-independent Director	For	
	Resolution 5.6. Elect Tsao, Chi Hung, with Shareholder No. T102667XXX, as Non-independent Director	For	
	Resolution 5.7. Elect Lin, Su Ming, with Shareholder No. M120532XXX, as Independent Director	For	
	Resolution 5.8. Elect Ho Yen Sheng, with Shareholder No. F123902XXX, as Independent Director	For	
	Resolution 5.9. Elect Weng Ming Jang, with Shareholder No. D120098XXX, as Independent Director	For	
	Resolution 6. Approve Release of Restrictions of Competitive Activities of the 35th Term, Council of Agriculture, Executive Yuan	For	
	Resolution 7. Approve Release of Restrictions of Competitive Activities of Director Candidate Tsao, Chi Hung	For	
	Resolution 8. Approve Release of Restrictions of Competitive Activities of Independent Director Candidate Lin, Su Ming	For	

	Resolution 9. Approve Release of Restrictions of Competitive Activities of Independent Director Candidate Weng, Ming Jang	For	
Event	Resolution	Vote Action	Voting Reason
TAIYO YUDEN CO LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 25	For	
	Resolution 2.1. Elect Director Tosaka, Shoichi	Against	• Diversity issues
	Resolution 2.2. Elect Director Masuyama, Shinji	For	
	Resolution 2.3. Elect Director Sase, Katsuya	For	
	Resolution 2.4. Elect Director Fukuda, Tomomitsu	For	
	Resolution 2.5. Elect Director Hiraiwa, Masashi	For	
	Resolution 2.6. Elect Director Koike, Seiichi	For	
	Resolution 2.7. Elect Director Hamada, Emiko	For	
	Resolution 3. Appoint Alternate Statutory Auditor Arai, Hiroshi	For	
Event	Resolution	Vote Action	Voting Reason
TAKARA HOLDINGS INC. AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 21	For	
	Resolution 2.1. Elect Director Omiya, Hisashi	For	
	Resolution 2.2. Elect Director Kimura, Mutsumi	For	

	Resolution 2.3. Elect Director Nakao, Koichi	For	
	Resolution 2.4. Elect Director Murata, Kenji	For	
	Resolution 2.5. Elect Director Takahashi, Hideo	For	
	Resolution 2.6. Elect Director Mori, Keisuke	For	
	Resolution 2.7. Elect Director Yoshida, Toshihiko	For	
	Resolution 2.8. Elect Director Tomotsune, Masako	For	
	Resolution 2.9. Elect Director Kawakami, Tomoko	For	
	Resolution 3.1. Appoint Statutory Auditor Yamanaka, Toshihito	Against	• Not independent
	Resolution 3.2. Appoint Statutory Auditor Suzuki, Yoichi	For	
	Resolution 3.3. Appoint Statutory Auditor Matsunaga, Satoshi	Against	• Not independent
Event	Resolution	Vote Action	Voting Reason
TAKEDA PHARMACEUTICAL CO LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 90	For	
	Resolution 2. Amend Articles to Allow Virtual Only Shareholder Meetings	For (Exceptional)	Cautious support is warranted for this proposal as it expresses the board's intent to hold virtual-only meetings under extraordinary circumstances and not as a matter of course.
	Resolution 3.1. Elect Director Christophe Weber	Against	• Diversity issues
	Resolution 3.2. Elect Director Iwasaki, Masato	For	

	Resolution 3.3. Elect Director Andrew Plump	For	
	Resolution 3.4. Elect Director Constantine Saroukos	For	
	Resolution 3.5. Elect Director Sakane, Masahiro	For	
	Resolution 3.6. Elect Director Olivier Bohuon	For	
	Resolution 3.7. Elect Director Jean-Luc Butel	For	
	Resolution 3.8. Elect Director Ian Clark	For	
	Resolution 3.9. Elect Director Fujimori, Yoshiaki	For	
	Resolution 3.1. Elect Director Steven Gillis	For	
	Resolution 3.11. Elect Director Kuniya, Shiro	For	
	Resolution 3.12. Elect Director Shiga, Toshiyuki	For	
	Resolution 4. Elect Director and Audit Committee Member Iijima, Masami	For	
	Resolution 5. Approve Annual Bonus	For	
Event	Resolution	Vote Action	Voting Reason
TBS HOLDINGS INC AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 15	For	
	Resolution 2.1. Elect Director Takeda, Shinji	Against	• Diversity issues;Material governance concerns
	Resolution 2.2. Elect Director Sasaki, Takashi	Against	• Diversity issues;Material governance concerns

	Resolution 2.3. Elect Director Kawai, Toshiaki	Against	• Material governance concerns
	Resolution 2.4. Elect Director Sugai, Tatsuo	Against	• Material governance concerns
	Resolution 2.5. Elect Director Watanabe, Shoichi	Against	• Material governance concerns
	Resolution 2.6. Elect Director Chisaki, Masaya	Against	• Material governance concerns
	Resolution 2.7. Elect Director Kashiwaki, Hitoshi	For	
	Resolution 2.8. Elect Director Yagi, Yosuke	For	
	Resolution 2.9. Elect Director Haruta, Makoto	For	
Event	Resolution	Vote Action	Voting Reason
TECNICAS REUNIDAS SA AGM 29/06/2021 Spain	Resolution 1. Approve Consolidated and Standalone Financial Statements	For	
	Resolution 2. Approve Non-Financial Information Statement	For	
	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Approve Discharge of Board	Against	• Diversity Issues
	Resolution 5. Renew Appointment of PricewaterhouseCoopers as Auditor	Against	• Auditor tenure
	Resolution 6.1. Amend Articles Re: Share Capital and Shares	For	
	Resolution 6.2. Amend Articles Re: General Meetings	For	

	Resolution 6.3. Add New Article 17 bis Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Considering the safeguards provided by Spanish regulation and the potential exceptional circumstances requiring the company to hold virtual meetings, the proposed amendments are deemed fair.
	Resolution 6.4. Amend Articles Re: Board of Directors	For	
	Resolution 6.5. Amend Articles Re: Balance and Allocation of Income	For	
	Resolution 7.1. Amend Article 7 of General Meeting Regulations Re: Competences	For	
	Resolution 7.2. Amend Articles of General Meeting Regulations Re: Information Available from the Convening of the Meeting and Right to Information Prior to the Meeting	For	
	Resolution 7.3. Amend Articles of General Meeting Regulations Re: Holding of the General Meeting	For	
	Resolution 7.4. Amend Article 33 of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Considering the safeguards provided by Spanish regulation and the potential exceptional circumstances requiring the company to hold virtual meetings, the proposed amendments are deemed fair.
	Resolution 8. Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 20 Percent	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification; Duration of authority too long
	Resolution 9. Approve Annual Maximum Remuneration	For	

	Resolution 10. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 11. Advisory Vote on Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Lack of independence on committee;Poor disclosure
Event	Resolution	Vote Action	Voting Reason
TODA CORP AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 20	For	
	Resolution 2. Amend Articles to Amend Provisions on Director Titles	For	
	Resolution 3. Amend Articles to Authorize Board to Pay Interim Dividends	For	
	Resolution 4.1. Elect Director Imai, Masanori	Against	• Diversity issues
	Resolution 4.2. Elect Director Otani, Seisuke	Against	• Diversity issues
	Resolution 4.3. Elect Director Kikutani, Yushi	For	
	Resolution 4.4. Elect Director Miyazaki, Hiroyuki	For	
	Resolution 4.5. Elect Director Fujita, Ken	For	
	Resolution 4.6. Elect Director Toda, Morimichi	For	
	Resolution 4.7. Elect Director Otomo, Toshihiro	For	
	Resolution 4.8. Elect Director Uekusa, Hiroshi	For	

	Resolution 4.9. Elect Director Shimomura, Setsuhiro	For	
	Resolution 4.1. Elect Director Amiya, Shunsuke	For	
	Resolution 4.11. Elect Director Itami, Toshihiko	For	
	Resolution 4.12. Elect Director Arakane, Kumi	For	
Event	Resolution	Vote Action	Voting Reason
TOKYO ELECTRIC POWER COMPANY HOLDINGS INC AGM 29/06/2021 Japan	Resolution 1.1. Elect Director Kobayashi, Yoshimitsu	For	
	Resolution 1.2. Elect Director Kunii, Hideko	For	
	Resolution 1.3. Elect Director Takaura, Hideo	For	
	Resolution 1.4. Elect Director Oyagi, Shigeo	For	
	Resolution 1.5. Elect Director Onishi, Shoichiro	For	
	Resolution 1.6. Elect Director Shinkawa, Asa	For	
	Resolution 1.7. Elect Director Kobayakawa, Tomoaki	For	
	Resolution 1.8. Elect Director Fubasami, Seiichi	For	
	Resolution 1.9. Elect Director Moriya, Seiji	For	
	Resolution 1.1. Elect Director Akimoto, Nobuhide	For	
	Resolution 1.11. Elect Director Makino, Shigenori	For	
	Resolution 1.12. Elect Director Yoshino, Shigehiro	For	

	Resolution 1.13. Elect Director Morishita, Yoshihito	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2. Amend Articles to Establish Committee on Treated Radioactive Water at Fukushima Daiichi Nuclear Power Plant	Against	• Proposals do not add any value or strong case not made
	Resolution 3. Amend Articles to Ban Resumption of Operation of Kashiwazaki Kariwa Nuclear Power Plant	Against	• Proposals do not add any value or strong case not made
	Resolution 4. Amend Articles to Add Provision on Compensation for Damages Related to Fukushima Daiichi Nuclear Power Plant Accident	Against	• Proposals do not add any value or strong case not made
	Resolution 5. Amend Articles to Add Provision on Health Care for Workers Engaged in Restoration Work at Fukushima Daiichi Nuclear Power Plant Accident Site	Against	• Proposals do not add any value or strong case not made
	Resolution 6. Amend Articles to Add Provision on Management and Disclosure of Materials Concerning Fukushima Daiichi Nuclear Power Plant Accident	Against	• Proposals do not add any value or strong case not made
	Resolution 7. Amend Articles to Abandon Power Supply Contract with Electric Companies Using Nuclear Power	Against	• Proposals do not add any value or strong case not made
	Resolution 8. Amend Articles to Add Provision on Promotion of Hydroelectric Power Generation	Against	• Proposals do not add any value or strong case not made

	Resolution 9. Amend Articles to Require Individual Compensation Disclosure for Directors and Executive Officers	For (Exceptional)	A vote for this shareholder proposal is warranted because: - The amendment may enhance the company's overall reputation for transparency and accountability. - Disclosure of individual compensation levels helps shareholders make better-informed decisions on director elections and compensation-related proposals.
Event	Resolution	Vote Action	Voting Reason
TOKYO GAS CO. LTD. AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 30	For	
	Resolution 2. Amend Articles to Amend Business Lines - Adopt Board Structure with Three Committees - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Director Titles - Authorize Board to Determine Income Allocation	For	
	Resolution 3.1. Elect Director Hirose, Michiaki	For	
	Resolution 3.2. Elect Director Uchida, Takashi	For	
	Resolution 3.3. Elect Director Nakajima, Isao	For	
	Resolution 3.4. Elect Director Saito, Hitoshi	For	
	Resolution 3.5. Elect Director Takami, Kazunori	For	
	Resolution 3.6. Elect Director Edahiro, Junko	For	
	Resolution 3.7. Elect Director Indo, Mami	For	

	Resolution 3.8. Elect Director Nohara, Sawako	For	
	Resolution 3.9. Elect Director Ono, Hiromichi	For	
	Resolution 4. Approve Transfer of Operations to Wholly Owned Subsidiary	For	
Event	Resolution	Vote Action	Voting Reason
TOKYU CORP AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 5	For	
	Resolution 2.1. Elect Director Nomoto, Hirofumi	For	
	Resolution 2.2. Elect Director Takahashi, Kazuo	For	
	Resolution 2.3. Elect Director Tomoe, Masao	For	
	Resolution 2.4. Elect Director Hoshino, Toshiyuki	For	
	Resolution 2.5. Elect Director Fujiwara, Hirohisa	For	
	Resolution 2.6. Elect Director Takahashi, Toshiyuki	For	
	Resolution 2.7. Elect Director Hamana, Setsu	For	
	Resolution 2.8. Elect Director Kanazashi, Kiyoshi	For	
	Resolution 2.9. Elect Director Watanabe, Isao	For	
	Resolution 2.1. Elect Director Konaga, Keiichi	For	
	Resolution 2.11. Elect Director Kanise, Reiko	For	

	Resolution 2.12. Elect Director Miyazaki, Midori	For	
	Resolution 2.13. Elect Director Shimada, Kunio	For	
	Resolution 2.14. Elect Director Shimizu, Hiroshi	For	
	Resolution 3. Appoint Alternate Statutory Auditor Matsumoto, Taku	For	
Event	Resolution	Vote Action	Voting Reason
TOPPAN PRINTING CO LTD AGM 29/06/2021 Japan	Resolution 1. Amend Articles to Change Company Name - Amend Provisions on Number of Directors	For	
	Resolution 2.1. Elect Director Kaneko, Shingo	For	
	Resolution 2.2. Elect Director Maro, Hideharu	For	
	Resolution 2.3. Elect Director Okubo, Shinichi	For	
	Resolution 2.4. Elect Director Sakai, Kazunori	For	
	Resolution 2.5. Elect Director Kurobe, Takashi	For	
	Resolution 2.6. Elect Director Majima, Hironori	For	
	Resolution 2.7. Elect Director Noma, Yoshinobu	For	
	Resolution 2.8. Elect Director Toyama, Ryoko	For	
	Resolution 2.9. Elect Director Nakabayashi, Mieko	For	
	Resolution 3. Approve Compensation Ceiling for Directors	For	
Event	Resolution	Vote Action	Voting Reason

TSUMURA & CO. AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 32	For	
	Resolution 2.1. Elect Director Kato, Terukazu	Against	• Diversity issues
	Resolution 2.2. Elect Director Adachi, Susumu	For	
	Resolution 2.3. Elect Director Handa, Muneki	For	
	Resolution 2.4. Elect Director Matsui, Kenichi	For	
	Resolution 2.5. Elect Director Miyake, Hiroshi	For	
	Resolution 2.6. Elect Director Okada, Tadashi	For	
	Resolution 3.1. Elect Director and Audit Committee Member Okochi, Kimikazu	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.2. Elect Director and Audit Committee Member Matsushita, Mitsutoshi	For	
	Resolution 3.3. Elect Director and Audit Committee Member Mochizuki, Akemi	For	
	Resolution 4. Elect Alternate Director and Audit Committee Member Noda, Seiko	For	
Event	Resolution	Vote Action	Voting Reason
TV ASAHI HOLDINGS CORP AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 20	For	
	Resolution 2.1. Elect Director Hayakawa, Hiroshi	For	

	Resolution 2.2. Elect Director Yoshida, Shinichi	For	
	Resolution 2.3. Elect Director Sunami, Gengo	For	
	Resolution 2.4. Elect Director Fujinoki, Masaya	For	
	Resolution 2.5. Elect Director Kameyama, Keiji	For	
	Resolution 2.6. Elect Director Takeda, Toru	For	
	Resolution 2.7. Elect Director Shinozuka, Hiroshi	For	
	Resolution 2.8. Elect Director Kenjo, Mieko	For	
	Resolution 2.9. Elect Director Tezuka, Osamu	For	
	Resolution 2.1. Elect Director Nakamura, Shiro	For	
	Resolution 3.1. Elect Director and Audit Committee Member Ikeda, Katsuhiko	For	
	Resolution 3.2. Elect Director and Audit Committee Member Gemma, Akira	For	
	Resolution 3.3. Elect Director and Audit Committee Member Sasaki, Katsumi	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.4. Elect Director and Audit Committee Member Fujishige, Sadayoshi	For	
	Resolution 3.5. Elect Director and Audit Committee Member Miyata, Keiko	For	

Event	Resolution	Vote Action	Voting Reason
UBE INDUSTRIES LTD/JAPAN AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 45	For	
	Resolution 2. Amend Articles to Change Company Name	For	
	Resolution 3. Approve Transfer of Operations to Equity-Method Affiliate	For	
	Resolution 4.1. Elect Director Yamamoto, Yuzuru	Against	• Diversity issues
	Resolution 4.2. Elect Director Izumihara, Masato	Against	• Diversity issues
	Resolution 4.3. Elect Director Koyama, Makoto	For	
	Resolution 4.4. Elect Director Fujii, Masayuki	For	
	Resolution 4.5. Elect Director Terui, Keiko	For	
	Resolution 4.6. Elect Director Higashi, Tetsuro	For	
	Resolution 5.1. Elect Director and Audit Committee Member Yamamoto, Atsushi	Against	• Member of certain sub-committees which is inappropriate
	Resolution 5.2. Elect Director and Audit Committee Member Shoda, Takashi	For	
	Resolution 5.3. Elect Director and Audit Committee Member Fukuhara, Tadahiko	For	
	Resolution 6. Elect Alternate Director and Audit Committee Member Terui, Keiko	For	

	Resolution 7. Approve Deep Discount Stock Option Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
UNIBAIL-RODAMCO-WESTFIELD NV AGM 29/06/2021 France	Resolution 1. Approve Remuneration Report	Against	• Poor disclosure;Lack of independence on committee
	Resolution 2. Adopt Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Discharge of Management Board	For	
	Resolution 4. Approve Discharge of Supervisory Board	For	
	Resolution 5. Elect Dominic Lowe to Management Board	Abstain	• Proposed term in office is too long
	Resolution 6. Elect Jean-Marie Tritant to Supervisory Board	Against	• Not independent and member of audit/remuneration committee;Proposed term in office is too long;Represents major shareholder who is over represented on Board;Not independent and lack of independence on Board;Non-independent Chairman;Too many other time commitments
	Resolution 7. Elect Fabrice Mouchel to Supervisory Board	Against	• Proposed term in office is too long;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board

	Resolution 8. Elect Catherine Pourre to Supervisory Board	For (Exceptional)	Under normal circumstances we would not have supported the election of this director as her proposed term of office is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we exceptionally supported as firstly we are mindful that her proposed term is just one year over our preferred term. Secondly she is one of only two independent directors on the Board.
	Resolution 9. Ratify Ernst & Young Accountants LLP as Auditors	For	
	Resolution 10. Approve Remuneration Policy for Management Board Members	For	
	Resolution 11. Approve Remuneration Policy for Supervisory Board Members	For	
	Resolution 12. Amend Articles of Association	For	
	Resolution 13. Authorize Repurchase of Shares	For	
	Resolution 14. Approve Cancellation of Repurchased Shares	For	
Event	Resolution	Vote Action	Voting Reason
USHIO INC AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 26	For	
	Resolution 2.1. Elect Director Naito, Koji	For	
	Resolution 2.2. Elect Director Kawamura, Naoki	For	

	Resolution 2.3. Elect Director Kamiyama, Kazuhisa	For	
	Resolution 2.4. Elect Director Asahi, Takabumi	For	
	Resolution 2.5. Elect Director Hara, Yoshinari	For	
	Resolution 2.6. Elect Director Kanemaru, Yasufumi	For	
	Resolution 2.7. Elect Director Sakie Tachibana Fukushima	For	
	Resolution 2.8. Elect Director Sasaki, Toyonari	For	
Event	Resolution	Vote Action	Voting Reason
Volvo AB Class B EGM 29/06/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2.1. Designate Erik Sjoman as Inspector of Minutes of Meeting	For	
	Resolution 2.2. Designate Martin Jonasson as Inspector of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 6. Approve Special Dividends of SEK 9.50 Per Share	For	
Event	Resolution	Vote Action	Voting Reason
WEIMOB INC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

29/06/2021 Cayman Islands	Resolution 2A1. Elect Sun Taoyong as Director	Against	• Member of certain sub-committees which is inappropriate;Non-independent Chairman;Diversity issues
	Resolution 2A2. Elect Sun Mingchun as Director	Against	• Too many other time commitments
	Resolution 2A3. Elect Li Xufu as Director	For	
	Resolution 2B. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 3. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 4A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information
	Resolution 4B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 4C. Authorize Reissuance of Repurchased Shares	Against	• Exceeds investor guidelines without sufficient justification;Insufficient information
	Resolution 5. Approve RSU Scheme Annual Mandate	Against	• Performance awards to non-execs
Event	Resolution	Vote Action	Voting Reason
WENDEL SE AGM 29/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses and Dividends of EUR 2.90 per Share	For	

	Resolution 4. Approve Transaction with Corporate Officers	For	
	Resolution 5. Approve Transaction with Wendel-Participations SE	For	
	Resolution 6. Reelect Nicolas ver Hulst as Supervisory Board Member	Against	• Proposed term in office is too long;Not independent and lack of independence on Board;Non-independent Chairman
	Resolution 7. Reelect Priscilla de Moustier as Supervisory Board Member	Against	• Not independent and member of audit/remuneration committee;Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 8. Reelect Benedicte Coste as Supervisory Board Member	Against	• Not independent and member of audit/remuneration committee;Proposed term in office is too long;Not independent and lack of independence on Board
	Resolution 9. Elect Francois de Mitry as Supervisory Board Member	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 10. Approve Remuneration Policy of Chairman of the Management Board	Abstain	• Lack of independence on Committee
	Resolution 11. Approve Remuneration Policy of Management Board Members	Abstain	• Lack of independence on Committee
	Resolution 12. Approve Remuneration Policy of Supervisory Board Members	Abstain	• Lack of independence on Committee
	Resolution 13. Approve Compensation Report of Management Board Members and Supervisory Board Members	Abstain	• Lack of independence on committee

	Resolution 14. Approve Compensation of Andre Francois-Poncet, Chairman of the Management Board	Against	• Poor performance linkage;Lack of independence on committee
	Resolution 15. Approve Compensation of David Darmon, Management Board Member	Against	• Lack of independence on committee;Poor performance linkage
	Resolution 16. Approve Compensation of Bernard Gautier, Management Board Member Until Sept. 9, 2019	Abstain	• Lack of independence on committee
	Resolution 17. Approve Compensation of Nicolas ver Hulst, Chairman of the Supervisory Board	Abstain	• Lack of independence on committee
	Resolution 18. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 19. Authorize Capital Issuances for Use in Employee Stock Purchase Plans for Employees and Employees of International Subsidiaries	For	
	Resolution 20. Authorize up to 1 Percent of Issued Capital for Use in Stock Option Plans	For	
	Resolution 21. Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	
	Resolution 22. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason

YAMADA HOLDINGS CO LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 18	For	
	Resolution 2. Amend Articles to Amend Business Lines	For	
	Resolution 3. Approve Career Achievement Bonus for Director	Against	• Concerns over retirement bonuses
Event	Resolution	Vote Action	Voting Reason
YAMATO KOGYO CO LTD AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 40	For	
	Resolution 2. Amend Articles to Amend Provisions on Director Titles	For	
	Resolution 3.1. Elect Director Inoue, Hiroyuki	Against	• Diversity issues
	Resolution 3.2. Elect Director Kohata, Katsumasa	For	
	Resolution 3.3. Elect Director Tsukamoto, Kazuhiro	For	
	Resolution 3.4. Elect Director Yonezawa, Kazumi	For	
	Resolution 3.5. Elect Director Damri Tunshevavong	For	
	Resolution 3.6. Elect Director Yasufuku, Takenosuke	For	
	Resolution 3.7. Elect Director Takeda, Kunitoshi	For	
	Resolution 3.8. Elect Director Takahashi, Motomu	For	

	Resolution 4. Approve Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
	Resolution 5. Approve Compensation Ceiling for Directors	For	
Event	Resolution	Vote Action	Voting Reason
YUNNAN BAIYAO GROUP CO LTD EGM 29/06/2021 China	Resolution 1. Approve Compliance of Major Asset Acquisition and Related Party Transactions with Major Asset Acquisition Conditions	For	
	Resolution 2. Approve Major Asset Acquisition Constitutes as Related Party Transaction	For	
	Resolution 3.1. Approve Overview of this Transaction Plan	For	
	Resolution 3.2. Approve Transaction Parties and Target Assets	For	
	Resolution 3.3. Approve Pricing Basis and Transaction Price	For	
	Resolution 3.4. Approve Payment Method and Payment Period of this Transaction	For	
	Resolution 3.5. Approve Source of Funds	For	
	Resolution 4. Approve Draft and Summary Report on Company's Major Asset Acquisition and Related Party Transactions	For	

	Resolution 5. Approve Transaction Complies with Article 11 of the Administrative Measures on Material Asset Restructuring of Listed Companies	For	
	Resolution 6. Approve Transaction Does Not Constitute Article 13 of the Administrative Measures on Material Asset Restructuring of Listed Companies	For	
	Resolution 7. Approve Transaction Complies with Article 4 of the Provisions on Issues Concerning Regulating the Material Asset Reorganizations of Listed Companies	For	
	Resolution 8. Approve Transaction Constitute as Major Asset Restructuring	For	
	Resolution 9. Approve the Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	For	
	Resolution 10. Approve The Main Body of This Transaction Does Not Exist Strengthening the Supervision over Abnormal Stock Trading Related to the Material Asset Reorganizations of Listed Companies of Article 13	For	

	Resolution 11. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 12. Approve Independence of Appraiser, the Validity of Hypothesis, the Relevance of Valuation Purpose and Approach as Well as the Fairness of Pricing	For	
	Resolution 13. Approve Relevant Pro Forma Review Report and Valuation Report of Major Asset Acquisition	For	
	Resolution 14. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 15. Approve Shareholder Return Plan	For	
Event	Resolution	Vote Action	Voting Reason
ZEON CORPORATION AGM 29/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 11	For	
	Resolution 2.1. Elect Director Tanaka, Kimiaki	Against	• Diversity issues
	Resolution 2.2. Elect Director Hirakawa, Hiroyuki	For	
	Resolution 2.3. Elect Director Matsura, Kazuyoshi	For	
	Resolution 2.4. Elect Director Kitabata, Takao	For	
	Resolution 2.5. Elect Director Nagumo, Tadanobu	For	

	Resolution 2.6. Elect Director Ikeno, Fumiaki	For	
	Resolution 3. Appoint Statutory Auditor Hayashi, Sachio	For	
Event	Resolution	Vote Action	Voting Reason
ZHESHANG SECURITIES CO LTD AGM 29/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report	Against	• Diversity issues
	Resolution 4.1. Approve Transactions with Controlling Shareholder and Its Related Parties	For	
	Resolution 4.2. Approve Transactions with Other Related Companies	For	
	Resolution 4.3. Approve Transactions with Related Natural Persons	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 8. Approve the Control Cap of Financial Investment Scale	For	

	Resolution 9. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken Regarding Private Placement of Shares (Revised Draft)	For	
	Resolution 10. Amend Articles of Association	For	
	Resolution 11. Approve Period Extension of Horizontal Competition Preventive Commitment of Ultimate Controller	For	
	Resolution 12.1. Elect Jin Xuejun as Director	For	
Event	Resolution	Vote Action	Voting Reason
Akeso Inc AGM 28/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2A1. Elect Xia Yu as Director	Against	• Member of certain sub-committees which is inappropriate; Combined CEO/Chairman
	Resolution 2A2. Elect Li Baiyong as Director	For	
	Resolution 2A3. Elect Wang Zhongmin Maxwell as Director	For	
	Resolution 2A4. Elect Xie Ronggang as Director	For	
	Resolution 2B. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 3. Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	

	Resolution 4A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 4B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 4C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
ANGLO EASTERN PLANTATIONS PLC AGM 28/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Lack of disclosure on employee engagement method
	Resolution 2. Approve Remuneration Report	Against	• Executives on Committee
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Lim Siew Kim as Director	Against	• Non-independent Chairman;Poor handling of Board/sub-committee responsibilities
	Resolution 5. Re-elect Dato' John Lim Ewe Chuan as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 6. Re-elect Lim Tian Huat as Director	For	
	Resolution 7. Re-elect Jonathan Law Ngee Song as Director	For	
	Resolution 8. Reappoint BDO LLP as Auditors	Against	• Auditor tenure
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 13. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING ORIGINWATER TECHNOLOGY CO LTD EGM 28/06/2021 China	Resolution 1. Approve Provision of Guarantee for Beijing Bishuiyuan Environmental Technology Co., Ltd.	For	
	Resolution 2. Approve Signing of Strategic Cooperation Agreement and Related Party Transactions	For	
	Resolution 3. Approve Provision of Guarantee for Landsky Technology Group Co., Ltd.	For	
	Resolution 4. Approve Early Termination of Guarantee for Taiyuan Bishuiyuan Water Co., Ltd.	For	
	Resolution 5. Approve Early Termination of Guarantee for Urumqi Kefa Tongyuan Environmental Protection Technology Co., Ltd.	For	
	Resolution 6. Approve Early Termination of Guarantee for Urumqi Midong Kefa Reclaimed Water Co., Ltd.	For	
	Resolution 7. Approve Early Termination of Guarantee for Urumqi Kefa Industrial Water Treatment Co., Ltd.	For	
Event	Resolution	Vote Action	Voting Reason

CAPITAL SECURITIES CORPORATION AGM 28/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Amend Procedures for Endorsement and Guarantees	For	
	Resolution 4. Approve Amendment to Rules and Procedures for Election of Directors	For	
Event	Resolution	Vote Action	Voting Reason
CEZ AS AGM 28/06/2021 Czech Republic	Resolution 3.1. Approve Financial Statements	Against	• TCFD issues
	Resolution 3.2. Approve Consolidated Financial Statements	Against	• TCFD issues
	Resolution 3.3. Approve Financial Statements of CEZ Korporatni sluzby s.r.o	Against	• TCFD issues
	Resolution 4. Approve Allocation of Income and Dividends of CZK 52 per Share	For	
	Resolution 5.1. Ratify Ernst & Young Audit s.r.o. as Auditor	For	
	Resolution 5.2. Ratify Deloitte Audit s.r.o. as Auditor	For	
	Resolution 6. Approve Volume of Charitable Donations	For	
	Resolution 7. Recall and Elect Supervisory Board Members	Against	• Diversity issues;Directors bundled under single resolution;Lack of disclosure
	Resolution 8. Recall and Elect Members of Audit Committee	Against	• Lack of information on nominee(s)

	Resolution 9. Approve Remuneration Report	Against	• No formal committee;Poor disclosure
Event	Resolution	Vote Action	Voting Reason
CHINA AVIONICS SYSTEMS CO LTD AGM 28/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Financial Budget Report	For	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve Daily Related Party Transactions	Against	
	Resolution 8. Approve Internal Control Evaluation Report	For	
	Resolution 9. Approve Internal Control Audit Report	For	
	Resolution 10. Approve Social Responsibility Report	For	
	Resolution 11. Approve Report of the Independent Directors	For	
	Resolution 12. Elect Wang Xiaoming as Non-independent Director	For	
	Resolution 13. Elect Jing Xu as Independent Director	For	
	Resolution 14. Approve Appointment of Auditor	For	

	Resolution 15. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 16. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 17. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 18. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
DAR AL ARKAN REAL ESTATE DEVELOPMENT CO AGM 28/06/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 3. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 4. Ratify Auditors and Fix Their Remuneration for Q2, Q3 and Annual Statement of FY 2021 and Q1 of FY 2022	Against	• Poor disclosure
	Resolution 5. Approve Related Party Transactions Re: Saudi Housing Finance	For	
	Resolution 6. Approve Related Party Transactions Re: Al Khair Capital	For	
	Resolution 7. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues

	Resolution 8. Amend Nomination and Remuneration Committee Charter	For	
Event	Resolution	Vote Action	Voting Reason
FOUNDER SECURITIES CO LTD AGM 28/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Independent Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Annual Report	For	
	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Performance Appraisal and Remuneration of Directors	For	
	Resolution 8. Approve Performance Appraisal and Remuneration of Supervisors	For	
	Resolution 9. Approve Performance Appraisal and Remuneration of Senior Management Members	For	
	Resolution 10. Approve Application of Credit Lines	For	
	Resolution 11. Approve Appointment of Financial Auditor and Internal Control Auditor	Against	<ul style="list-style-type: none"> Poor disclosure
Event	Resolution	Vote Action	Voting Reason

FUJITSU LTD AGM 28/06/2021 Japan	Resolution 1.1. Elect Director Tokita, Takahito	For	
	Resolution 1.2. Elect Director Furuta, Hidenori	For	
	Resolution 1.3. Elect Director Isobe, Takeshi	For	
	Resolution 1.4. Elect Director Yamamoto, Masami	For	
	Resolution 1.5. Elect Director Mukai, Chiaki	For	
	Resolution 1.6. Elect Director Abe, Atsushi	For	
	Resolution 1.7. Elect Director Kojo, Yoshiko	For	
	Resolution 1.8. Elect Director Scott Callon	For	
	Resolution 1.9. Elect Director Sasae, Kenichiro	For	
	Resolution 2. Appoint Statutory Auditor Hirose, Yoichi	For	
	Resolution 3. Appoint Alternate Statutory Auditor Namba, Koichi	For	
	Resolution 4. Approve Compensation Ceiling for Directors	For	
	Resolution 5. Approve Performance Share Plan	Abstain	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
GANFENG LITHIUM CO LTD EGM 28/06/2021	Resolution 1. Approve Increase in Continuing Related Party Transactions Forecast	For	

China	Resolution 2. Approve Offer for Bacanora by Shanghai Ganfeng Involving Mining Rights Investment and Related-Party Transaction	For	
	Resolution 1. Approve Offer for Bacanora by Shanghai Ganfeng Involving Mining Rights Investment and Related-Party Transaction	For	
	Resolution 2. Approve Increase in Continuing Related Party Transactions Forecast	For	
Event	Resolution	Vote Action	Voting Reason
GUOTAI JUNAN SECURITIES CO LTD AGM 28/06/2021 China	Resolution 1. Approve Work Report of the Board	For	
	Resolution 2. Approve Work Report of the Supervisory Committee	For	
	Resolution 3. Approve Profit Distribution Proposal	For	
	Resolution 4. Approve KPMG Huazhen LLP and KPMG as External Auditors and Authorize Board to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 5. Approve Annual Report	For	
	Resolution 6.1. Approve Potential Related Party Transactions Between the Group and International Group and Its Related Enterprises	For	

	Resolution 6.2. Approve Potential Related Party Transactions Between the Group and Shenzhen Investment Holdings and Its Related Enterprises	For	
	Resolution 6.3. Approve Potential Related Party Transactions Between the Group and the Related Enterprises of Any Director, Supervisor or Senior Management of the Company	For	
	Resolution 6.4. Approve Potential Related Party Transactions Between the Group and the Related Natural Persons	For	
	Resolution 7.1. Approve Issuer in Relation to the Mandate to Issue Onshore and Offshore Debt Financing Instruments	For	
	Resolution 7.2. Approve Size of Issuance in Relation to the Mandate to Issue Onshore and Offshore Debt Financing Instruments	For	
	Resolution 7.3. Approve Method of Issuance	For	
	Resolution 7.4. Approve Type of the Onshore and Offshore Debt Financing Instruments	For	
	Resolution 7.5. Approve Term of the Onshore and Offshore Debt Financing Instruments	For	

	Resolution 7.6. Approve Interest Rate of the Onshore and Offshore Debt Financing Instruments	For	
	Resolution 7.7. Approve Guarantee and Other Arrangements	For	
	Resolution 7.8. Approve Use of Proceeds in Relation to the Mandate to Issue Onshore and Offshore Debt Financing Instruments	For	
	Resolution 7.9. Approve Issue Price	For	
	Resolution 7.1. Approve Targets of Issuance and Placement Arrangements to Shareholders	For	
	Resolution 7.11. Approve Listing of the Onshore and Offshore Debt Financing Instruments	For	
	Resolution 7.12. Approve Debt Repayment Protective Measures for Onshore and Offshore Debt Financing Instruments	For	
	Resolution 7.13. Approve Authorization in Relation to the Issuance of Onshore and Offshore Debt Financing Instruments	For	
	Resolution 7.14. Approve Validity Period of the Resolution in Relation to the Mandate to Issue Onshore and Offshore Debt Financing Instruments	For	
	Resolution 8.1. Approve Original Beneficial Owner	For	

	Resolution 8.2. Approve Issuer in Relation to the General Mandate to Issue Asset-Backed Securities	For	
	Resolution 8.3. Approve Size of Issuance in Relation to the General Mandate to Issue Asset-Backed Securities	For	
	Resolution 8.4. Approve Use of Proceeds in Relation to the General Mandate to Issue Asset-Backed Securities	For	
	Resolution 8.5. Approve Underlying Assets of the Special Purpose Vehicle	For	
	Resolution 8.6. Approve Validity Period of the Special Purpose Vehicle	For	
	Resolution 8.7. Approve Expected Yield	For	
	Resolution 8.8. Approve Listing Venue	For	
	Resolution 8.9. Approve Guarantee	For	
	Resolution 8.1. Approve Measures to Ensure Debt Repayment	For	
	Resolution 8.11. Approve Authorization	For	
	Resolution 8.12. Approve Validity Period of the Resolution in Relation to the General Mandate to Issue Asset-Backed Securities	For	

	Resolution 9. Approve Potential Related Party Transactions Involved in the Issuances of the Onshore and Offshore Debt Financing Instruments and the Asset-Backed Securities	For	
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional A Shares and/or H Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 11. Approve Remuneration of Directors and Supervisors	For	
	Resolution 12.1. Elect He Qing as Director	Abstain	• Non-independent Chairman
	Resolution 12.2. Elect Wang Song as Director	For	
	Resolution 12.3. Elect Yu Jian as Director	For	
	Resolution 12.4. Elect Liu Xinyi as Director	For	
	Resolution 12.5. Elect Guan Wei as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 12.6. Elect Zhong Maojun as Director	For	
	Resolution 12.7. Elect Chen Hua as Director	For	
	Resolution 12.8. Elect Wang Wenjie as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 12.9. Elect Zhang Zhan as Director	For	

	Resolution 12.1. Elect Fan Renyi as Director	For	
	Resolution 12.11. Elect An Hongjun as Director	For	
	Resolution 13.1. Elect Xia Dawei as Director	Against	• Material governance concerns;Diversity issues
	Resolution 13.2. Elect Ding Wei as Director	For	
	Resolution 13.3. Elect Li Renjie as Director	For	
	Resolution 13.4. Elect Bai Wei as Director	For	
	Resolution 13.5. Elect Zhu Ning as Director	Against	• Too many other time commitments
	Resolution 13.6. Elect Lee Conway Kong Wai as Director	Against	• Too many other time commitments
	Resolution 14.1. Elect Li Zhongning as Supervisor	For	
	Resolution 14.2. Elect Zhou Zhaohui as Supervisor	For	
	Resolution 14.3. Elect Shen Yun as Supervisor	For	
	Resolution 14.4. Elect Zuo Zhipeng as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
HAPVIDA PARTICIPACOES E INVESTIMENTOS SA EGM 28/06/2021 Brazil	Resolution 1. Ratify Licio Tavares Angelo Cintra as Director	Against	• Not independent and lack of independence on Board
	Resolution 2. Amend Article 32	For	
	Resolution 3. Fix Number of Directors at Nine	For	

	Resolution 4. Approve Classification of Marcio Luis Simoes Utsch and Plinio Villares Musetti as Independent Directors	For	
	Resolution 5. Elect Directors	For (Exceptional)	We would have normally voted against the bundled director election resolution to reflect our concerns that bundled resolutions leave us with an all-or-nothing choice, and make directors less accountable to shareholders. However, we are voting FOR this item instead, as there potential consequences in voting against the bundled election resolution, related to the voting process that could result in none of the votes being accepted. The following issues with the board composition are also noted: At least one of the proposed directors is not independent and the board is not sufficiently independent. The Board Chair is non independent. We believe they should ideally be independent in the interests of maintaining a balanced unitary Board. There are no women on the board.
	Resolution 6. In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 7. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 8.1. Percentage of Votes to Be Assigned - Elect Candido Pinheiro Koren de Lima as Director	Abstain	<ul style="list-style-type: none"> • Lack of independence on Board

	Resolution 8.2. Percentage of Votes to Be Assigned - Elect Jorge Fontoura Pinheiro Koren de Lima as Director	Abstain	• Lack of independence on Board
	Resolution 8.3. Percentage of Votes to Be Assigned - Elect Candido Pinheiro Koren de Lima Junior as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 8.4. Percentage of Votes to Be Assigned - Elect Geraldo Luciano Mattos Junior as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 8.5. Percentage of Votes to Be Assigned - Elect Licio Tavares Angelo Cintra as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 8.6. Percentage of Votes to Be Assigned - Elect Irlau Machado Filho as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 8.7. Percentage of Votes to Be Assigned - Elect Christopher Riley Gordon as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 8.8. Percentage of Votes to Be Assigned - Elect Marcio Luiz Simoes Utsch as Independent Director	For	
	Resolution 8.9. Percentage of Votes to Be Assigned - Elect Plinio Villares Musetti as Independent Director	For	

	Resolution 9. As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 10. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 11. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 12. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
HengTen Networks Group Limited AGM 28/06/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2a. Elect Wan Chao as Director	For	
	Resolution 2b. Elect Chen Cong as Director	For	
	Resolution 2c. Elect Shi Zhuomin as Director	For	

	Resolution 2d. Elect Nie Zhixin as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that women represent less than 20% (12%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 2e. Elect Chen Haiquan as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that women represent less than 20% (12%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 3. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Against	<ul style="list-style-type: none"> Concerns over level or type of non-audit fees
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	<ul style="list-style-type: none"> Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	<ul style="list-style-type: none"> Insufficient information;Exceeds investor guidelines without sufficient justification

	Resolution 1. Approve Cooperation Agreement and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
HITACHI CONSTRUCTION MACHINERY CO LTD AGM 28/06/2021 Japan	Resolution 1.1. Elect Director Oka, Toshiko	For	
	Resolution 1.2. Elect Director Okuhara, Kazushige	For	
	Resolution 1.3. Elect Director Kikuchi, Maoko	For	
	Resolution 1.4. Elect Director Toyama, Haruyuki	For	
	Resolution 1.5. Elect Director Katsurayama, Tetsuo	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.6. Elect Director Shiojima, Keiichiro	For	
	Resolution 1.7. Elect Director Takahashi, Hideaki	For	
	Resolution 1.8. Elect Director Tabuchi, Michifumi	For	
	Resolution 1.9. Elect Director Hirano, Kotaro	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.1. Elect Director Hosoya, Yoshinori	For	
Event	Resolution	Vote Action	Voting Reason
HIWIN TECHNOLOGIES CORP AGM 28/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Approve the Issuance of New Shares by Capitalization of Profit	For	

	Resolution 4. Approve Amendments to Articles of Association	For	
	Resolution 5. Amend Procedures for Endorsement and Guarantees	For	
	Resolution 6. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
ICG LONGBOW SENIOR SECURED UK PROPERTY DEBT INVESTMENTS LTD AGM 28/06/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Jack Perry as Director	For	
	Resolution 4. Re-elect Paul Meader as Director	For	
	Resolution 5. Re-elect Stuart Beevor as Director	For	
	Resolution 6. Re-elect Fiona Le Poidevin as Director	For	
	Resolution 7. Ratify Deloitte LLP as Auditors	For	
	Resolution 8. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 9. Ratify Past Interim Dividends	For	
	Resolution 10. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD EGM	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	

28/06/2021 China	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Pricing Reference Date, Issue Price and Pricing Principle	For	
	Resolution 2.4. Approve Issue Size	For	
	Resolution 2.5. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.6. Approve Amount and Use of Proceeds	For	
	Resolution 2.7. Approve Lock-up Period Arrangement	For	
	Resolution 2.8. Approve Listing Exchange	For	
	Resolution 2.9. Approve Distribution Arrangement of Cumulative Earnings	For	
	Resolution 2.1. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan on Private Placement of Shares	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve No Need to Produce a Report on the Usage of Previously Raised Funds	For	

	Resolution 6. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 7. Approve Shareholder Return Plan	For	
	Resolution 8. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 9. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
JASON FURNITURE HANGZHOU CO LTD EGM 28/06/2021 China	Resolution 1. Approve Employee Share Purchase Plan	For	
	Resolution 2. Approve Management Method of Employee Share Purchase Plan	For	
	Resolution 3. Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
MARUWA UNYU KIKAN CO LTD AGM 28/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 9.48	For	
	Resolution 2.1. Elect Director Wasami, Masaru	Against	• Diversity issues
	Resolution 2.2. Elect Director Yamamoto, Teruaki	For	
	Resolution 2.3. Elect Director Kuzuno, Masanao	For	

	Resolution 2.4. Elect Director Fujita, Tsutomu	For	
	Resolution 2.5. Elect Director Kawada, Kazumi	For	
	Resolution 2.6. Elect Director Ogura, Tomoki	For	
	Resolution 2.7. Elect Director Hashimoto, Hideo	For	
	Resolution 2.8. Elect Director Tanaka, Hiroshi	For	
	Resolution 2.9. Elect Director Iwasaki, Akinori	For	
	Resolution 2.1. Elect Director Hirose, Hakaru	For	
	Resolution 2.11. Elect Director Yamakawa, Yukio	For	
	Resolution 2.12. Elect Director Motohashi, Katsunobu	For	
	Resolution 2.13. Elect Director Tachi, Itsushi	For	
	Resolution 3.1. Appoint Statutory Auditor Tanaka, Shigeru	For	
	Resolution 3.2. Appoint Statutory Auditor Iwasaki, Akira	For	
	Resolution 3.3. Appoint Statutory Auditor Miura, Hiroshi	For	
	Resolution 4. Appoint Alternate Statutory Auditor Sakuraba, Hiroki	For	
Event	Resolution	Vote Action	Voting Reason
METABOLIC EXPLORER SA AGM 28/06/2021	Resolution 1. Approve Financial Statements and Discharge Directors and Auditors	For	

France	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For (Exceptional)	Under normal circumstances, we would not be able to support this resolution as this authority can be used to restrict potential takeovers. However, given the company's size and market conditions, we are supporting.
	Resolution 6. Approve Remuneration Policy of Chairman and CEO	Against	• Too much discretion;Lack of disclosure
	Resolution 7. Approve Remuneration Policy of Vice-CEO	Against	• Too much discretion;Lack of disclosure
	Resolution 8. Approve Remuneration of Directors in the Aggregate Amount of EUR 215,000	For	
	Resolution 9. Approve Compensation Report of Corporate Officers	For	
	Resolution 10. Approve Compensation of Chairman and CEO	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 11. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 1,499,923	For	

	Resolution 12. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 599,969	For	
	Resolution 13. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 599,696	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 14. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 1,499,923	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 15. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 11-14	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 16. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 17. Authorize Capital Increase of Up to EUR 599,969 for Future Exchange Offers	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 18. Authorize Board to Issue Free Warrants with Preemptive Rights During a Public Tender Offer	Against	• Anti-takeover arrangements

	Resolution 19. Authorize Issuance of Warrants (BSA 2021) Reserved for Specific Beneficiaries, up to EUR 100,000	Against	• Performance awards to non-execs; Breaching of dilution limits; Inadequate disclosure
	Resolution 20. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 21. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 22. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
MITSUBISHI SHOKUHIN CO LTD AGM 28/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 25	For	
	Resolution 2.1. Elect Director Kyoya, Yutaka	For	
	Resolution 2.2. Elect Director Enomoto, Koichi	For	
	Resolution 2.3. Elect Director Yamana, Kazuaki	For	
	Resolution 2.4. Elect Director Yamamoto, Yasuo	For	
	Resolution 2.5. Elect Director Tamura, Koji	For	
	Resolution 2.6. Elect Director Kato, Wataru	For	
	Resolution 2.7. Elect Director Kakizaki, Tamaki	For	
	Resolution 2.8. Elect Director Teshima, Nobuyuki	For	

	Resolution 2.9. Elect Director Yoshikawa, Masahiro	For	
	Resolution 3.1. Appoint Statutory Auditor Yamakawa, Koki	For	
	Resolution 3.2. Appoint Statutory Auditor Kamigaki, Seisui	For	
Event	Resolution	Vote Action	Voting Reason
MS&AD INSURANCE GROUP HOLDINGS INC AGM 28/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 80	For	
	Resolution 2.1. Elect Director Karasawa, Yasuyoshi	For	
	Resolution 2.2. Elect Director Kanasugi, Yasuzo	For	
	Resolution 2.3. Elect Director Hara, Noriyuki	For	
	Resolution 2.4. Elect Director Higuchi, Tetsuji	For	
	Resolution 2.5. Elect Director Fukuda, Masahito	For	
	Resolution 2.6. Elect Director Endo, Takaoki	For	
	Resolution 2.7. Elect Director Bando, Mariko	For	
	Resolution 2.8. Elect Director Arima, Akira	For	
	Resolution 2.9. Elect Director Tobimatsu, Junichi	For	
	Resolution 2.1. Elect Director Rochelle Kopp	For	
	Resolution 3.1. Appoint Statutory Auditor Suto, Atsuko	For	

	Resolution 3.2. Appoint Statutory Auditor Uemura, Kyoko	For	
	Resolution 4. Appoint Alternate Statutory Auditor Meguro, Kozo	For	
	Resolution 5. Approve Director Retirement Bonus	Against	• Concerns over retirement bonuses
Event	Resolution	Vote Action	Voting Reason
NGK INSULATORS LTD. AGM 28/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 20	For	
	Resolution 2. Amend Articles to Amend Business Lines	For	
	Resolution 3.1. Elect Director Oshima, Taku	Against	• Diversity issues
	Resolution 3.2. Elect Director Kobayashi, Shigeru	Against	• Diversity issues
	Resolution 3.3. Elect Director Kanie, Hiroshi	For	
	Resolution 3.4. Elect Director Niwa, Chiaki	For	
	Resolution 3.5. Elect Director Iwasaki, Ryohei	For	
	Resolution 3.6. Elect Director Shindo, Hideaki	For	
	Resolution 3.7. Elect Director Kamano, Hiroyuki	For	
	Resolution 3.8. Elect Director Hamada, Emiko	For	
	Resolution 3.9. Elect Director Furukawa, Kazuo	For	
	Resolution 4. Appoint Statutory Auditor Saji, Nobumitsu	For	

	Resolution 5. Approve Deep Discount Stock Option Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
PENNON GROUP PLC EGM 28/06/2021 United Kingdom	Resolution 1. Approve Special Dividend	For	
	Resolution 2. Approve Share Consolidation	For	
	Resolution 3. Authorise Issue of Equity	For	
	Resolution 4. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 5. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 6. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 7. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
PICK N PAY STORES LTD AGM 28/06/2021 South Africa	Resolution 1. Reappoint Ernst & Young Inc as Auditors with Tina Rookledge as the Designated Audit Partner	For	
	Resolution 2.1. Re-elect Hugh Herman as Director	For	
	Resolution 2.2. Re-elect Jeff van Rooyen as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 2.3. Re-elect Audrey Mothupi as Director	For	

	Resolution 2.4. Re-elect David Robins as Director	For	
	Resolution 2.5. Elect Pieter Boone as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3.1. Re-elect Jeff van Rooyen as Member of the Audit, Risk and Compliance Committee	Against	
	Resolution 3.2. Re-elect Audrey Mothupi as Member of the Audit, Risk and Compliance Committee	For	
	Resolution 3.3. Re-elect David Friedland as Member of the Audit, Risk and Compliance Committee	For	
	Resolution 3.4. Re-elect Mariam Cassim as Member of the Audit, Risk and Compliance Committee	For	
	Resolution 3.5. Elect Haroon Bhorat as Member of the Audit, Risk and Compliance Committee	For	
	Resolution 1. Approve Remuneration Policy	Abstain	• Lack of independence on Committee
	Resolution 2. Approve Remuneration Implementation Report	Against	• Lack of independence on committee;Inappropriate change of control provisions;Inappropriate discretionary payments
	Resolution 1. Approve Directors' Fees	Against	• Non-Execs receive pay other than fees

	Resolution 2.1. Approve Financial Assistance to Related or Inter-related Companies or Corporations	For	
	Resolution 2.2. Approve Financial Assistance to an Employee of the Company or its Subsidiaries	For	
	Resolution 3. Authorise Repurchase of Issued Share Capital	For	
	Resolution 4. Authorise Ratification of Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
RED ELECTRICA CORPORACION SA AGM 28/06/2021 Spain	Resolution 1. Approve Standalone Financial Statements	For	
	Resolution 2. Approve Consolidated Financial Statements	For	
	Resolution 3. Approve Allocation of Income and Dividends	For	
	Resolution 4. Approve Non-Financial Information Statement	For	
	Resolution 5. Approve Discharge of Board	For	
	Resolution 6.1. Elect Marcos Vaquer Caballeria as Director	Abstain	• Proposed term in office is too long
	Resolution 6.2. Elect Elisenda Malaret Garcia as Director	Abstain	• Proposed term in office is too long
	Resolution 6.3. Elect Jose Maria Abad Hernandez as Director	Abstain	• Proposed term in office is too long
	Resolution 6.4. Ratify Appointment of and Elect Ricardo Garcia Herrera as Director	Abstain	• Proposed term in office is too long

	Resolution 7.1. Amend Articles Re: Corporate Purpose, Nationality and Registered Office	For	
	Resolution 7.2. Amend Articles Re: Share Capital and Shareholders' Preferential Subscription Rights	For	
	Resolution 7.3. Amend Articles Re: General Meetings, Meeting Types, Quorum, Right to Information and Attendance, Constitution, Deliberations and Remote Voting	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, as the Spanish government measures put in place in response to the global pandemic are meant to be effective for a limited period of time, companies must adapt their bylaws to be able to hold virtual meetings beyond 2021 in case exceptional circumstances so dictate. Considering the safeguards provided by Spanish regulation and the exceptional circumstances (i.e the pandemic), the proposed amendments are deemed fair. Besides, should the board misuse this authority, Spanish law provides some levies for shareholders to sanction directors

	Resolution 7.4. Amend Articles Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, as the Spanish government measures put in place in response to the global pandemic are meant to be effective for a limited period of time, companies must adapt their bylaws to be able to hold virtual meetings beyond 2021 in case exceptional circumstances so dictate. Considering the safeguards provided by Spanish regulation and the exceptional circumstances (i.e the pandemic), the proposed amendments are deemed fair. Besides, should the board misuse this authority, Spanish law provides some levies for shareholders to sanction directors
	Resolution 7.5. Amend Articles Re: Board, Audit Committee, Appointment and Remuneration Committee and Sustainability Committee	For	
	Resolution 7.6. Amend Articles Re: Annual Accounts	For	
	Resolution 8.1. Amend Articles of General Meeting Regulations Re: Purpose and Validity of the Regulations, and Advertising	For	
	Resolution 8.2. Amend Article 2 of General Meeting Regulations Re: Corporate Website	For	
	Resolution 8.3. Amend Articles of General Meeting Regulations Re: Competences and Meeting Types	For	

	Resolution 8.4. Amend Articles of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, as the Spanish government measures put in place in response to the global pandemic are meant to be effective for a limited period of time, companies must adapt their bylaws to be able to hold virtual meetings beyond 2021 in case exceptional circumstances so dictate. Considering the safeguards provided by Spanish regulation and the exceptional circumstances (i.e the pandemic), the proposed amendments are deemed fair. Besides, should the board misuse this authority, Spanish law provides some levies for shareholders to sanction directors
	Resolution 8.5. Amend Articles of General Meeting Regulations Re: Quorum, Chairman of the General Meeting, Constitution, Deliberation, Adoption of Resolutions and Publicity	For	
	Resolution 9.1. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards
	Resolution 9.2. Approve Remuneration of Directors	For	
	Resolution 9.3. Approve Long-Term Incentive Plan	Abstain	<ul style="list-style-type: none"> • Inadequate disclosure
	Resolution 9.4. Approve Remuneration Policy	For	
	Resolution 10. Renew Appointment of KPMG Auditores as Auditor	For	

	Resolution 11. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
SAUDI NATIONAL BANK AGM 28/06/2021 Saudi Arabia	Resolution 1. Approve the Increase of the Audit Committee Size from 4 to 5 Members by Appointing Abdullah Al Ruweiss as Audit Committee Member	For	
Event	Resolution	Vote Action	Voting Reason
SHANDONG SINOCERA FUNCTIONAL MATERIAL CO LTD EGM 28/06/2021 China	Resolution 1. Elect Li Jidong as Independent Director and Member of Special Committee of the Board of Directors	For	
Event	Resolution	Vote Action	Voting Reason
Shanghai Electric Group Company Limited Class A AGM 28/06/2021 China	Resolution 1. Approve Annual Report	For	
	Resolution 2. Approve Report of the Board	For	
	Resolution 3. Approve Report of the Supervisory Committee	For	
	Resolution 4. Approve Report of the Financial Results	For	
	Resolution 5. Approve Profit Distribution Plan	For	
	Resolution 6. Approve PwC Zhong Tian as Auditor and Authorize Board to Fix Their Remuneration	For	

	Resolution 7. Approve Ratification of Emoluments Paid to the Directors and Supervisors for the Year of 2020 and Approve Emoluments of the Directors and Supervisors for the Year of 2021	For	
	Resolution 8. Approve Renewal of Liability Insurance for the Directors, Supervisors and Senior Management	For	
	Resolution 9. Approve Provision of External Guarantees	Against	• Lack of transparency
	Resolution 10.1. Elect Cai Xiaoqing as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
SOMPO HOLDINGS INC AGM 28/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 90	For	
	Resolution 2.1. Elect Director Sakurada, Kengo	For	
	Resolution 2.2. Elect Director Tsuji, Shinji	For	
	Resolution 2.3. Elect Director Teshima, Toshihiro	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.4. Elect Director Scott Trevor Davis	For	
	Resolution 2.5. Elect Director Higashi, Kazuhiro	For	
	Resolution 2.6. Elect Director Nawa, Takashi	For	
	Resolution 2.7. Elect Director Shibata, Misuzu	For	

	Resolution 2.8. Elect Director Yamada, Meyumi	For	
	Resolution 2.9. Elect Director Yanagida, Naoki	For	
	Resolution 2.1. Elect Director Uchiyama, Hideyo	For	
	Resolution 2.11. Elect Director Endo, Isao	For	
	Resolution 2.12. Elect Director Ito, Kumi	For	
Event	Resolution	Vote Action	Voting Reason
SUNINGCOM CO LTD EGM 28/06/2021 China	Resolution 1. Approve Change in Usage of Raised Funds	For	
	Resolution 2. Approve Expand Business Scope and Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
TELE2 AB EGM 28/06/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2.1. Designate Marianne Nilsson as Inspector of Minutes of Meeting	For	
	Resolution 2.2. Designate John Hernander as Inspector of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 6. Approve Extra Dividends of SEK 3.00 Per Share	For	

Event	Resolution	Vote Action	Voting Reason
TIANMA MICROELECTRONICS CO LTD AGM 28/06/2021 China	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Annual Report and Summary	For	
	Resolution 3. Approve Report of the Board of Directors	For	
	Resolution 4. Approve Report of the Independent Directors	For	
	Resolution 5. Approve Report of the Board of Supervisors	For	
	Resolution 6. Approve Allocation of Income and Dividends	For	
	Resolution 7. Approve Remuneration of Chairman of the Board	For	
	Resolution 8. Approve Comprehensive Credit Line Application	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 9. Approve Financial Derivatives Trading Business	For	
	Resolution 10. Approve Financial Derivatives Trading Feasibility Analysis Report	For	
	Resolution 11. Approve Appointment of Auditor	For	
	Resolution 12. Approve Issuance of Super-short-term Commercial Papers	For	
	Resolution 13. Approve Company's Eligibility for Corporate Bond Issuance	For	

	Resolution 14.1. Approve Par Value and Issue Size	For	
	Resolution 14.2. Approve Bond Interest Rate and Method of Determination	For	
	Resolution 14.3. Approve Bond Maturity and Bond Type	For	
	Resolution 14.4. Approve Use of Proceeds	For	
	Resolution 14.5. Approve Issue Manner, Target Subscribers and Placing Arrangement for Original Shareholders	For	
	Resolution 14.6. Approve Method of Guarantee	For	
	Resolution 14.7. Approve Terms of Redemption or Terms of Sell-Back	For	
	Resolution 14.8. Approve Bond Creditability and Safeguard Measures of Debts Repayment	For	
	Resolution 14.9. Approve Underwriting Manner	For	
	Resolution 14.1. Approve Listing of the Bonds	For	
	Resolution 14.11. Approve Resolution Validity Period	For	
	Resolution 15. Approve Authorization of the Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
TOHO GAS CO LTD AGM 28/06/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 27.5	For	

Japan	Resolution 2. Approve Transfer of Operations to Wholly Owned Subsidiary	For	
	Resolution 3.1. Elect Director Tominari, Yoshiro	Against	• Diversity issues
	Resolution 3.2. Elect Director Masuda, Nobuyuki	Against	• Diversity issues
	Resolution 3.3. Elect Director Senda, Shinichi	For	
	Resolution 3.4. Elect Director Torii, Akira	For	
	Resolution 3.5. Elect Director Kimura, Hidetoshi	For	
	Resolution 3.6. Elect Director Yamazaki, Satoshi	For	
	Resolution 3.7. Elect Director Hattori, Tetsuo	For	
	Resolution 3.8. Elect Director Hamada, Michiyo	For	
	Resolution 3.9. Elect Director Oshima, Taku	For	
	Resolution 4.1. Appoint Statutory Auditor Kodama, Mitsuhiro	For	
	Resolution 4.2. Appoint Statutory Auditor Koyama, Norikazu	For	
	Resolution 5. Approve Annual Bonus	For	
	Resolution 6. Approve Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason

TOKIO MARINE HOLDINGS INC AGM 28/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 100	For	
	Resolution 2.1. Elect Director Nagano, Tsuyoshi	For	
	Resolution 2.2. Elect Director Komiya, Satoru	For	
	Resolution 2.3. Elect Director Yuasa, Takayuki	For	
	Resolution 2.4. Elect Director Harashima, Akira	For	
	Resolution 2.5. Elect Director Okada, Kenji	For	
	Resolution 2.6. Elect Director Endo, Yoshinari	For	
	Resolution 2.7. Elect Director Hirose, Shinichi	For	
	Resolution 2.8. Elect Director Mimura, Akio	For	
	Resolution 2.9. Elect Director Egawa, Masako	For	
	Resolution 2.1. Elect Director Mitachi, Takashi	For	
	Resolution 2.11. Elect Director Endo, Nobuhiro	For	
	Resolution 2.12. Elect Director Katanozaka, Shinya	For	
	Resolution 2.13. Elect Director Osono, Emi	For	
	Resolution 2.14. Elect Director Moriwaki, Yoichi	For	

	Resolution 3. Approve Compensation Ceiling for Directors and Trust-Type Equity Compensation Plan	Against	• Performance awards to non-execs
Event	Resolution	Vote Action	Voting Reason
TOKYO CENTURY CORP AGM 28/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 70	For	
	Resolution 2.1. Elect Director Asada, Shunichi	Against	• Diversity issues
	Resolution 2.2. Elect Director Nogami, Makoto	Against	• Diversity issues
	Resolution 2.3. Elect Director Yukiya, Masataka	For	
	Resolution 2.4. Elect Director Yoshida, Masao	For	
	Resolution 2.5. Elect Director Higaki, Yukito	For	
	Resolution 2.6. Elect Director Nakamura, Akio	For	
	Resolution 2.7. Elect Director Asano, Toshio	For	
	Resolution 2.8. Elect Director Tanaka, Miho	For	
	Resolution 2.9. Elect Director Okada, Akihiko	For	
	Resolution 2.1. Elect Director Ogushi, Keiichiro	For	
	Resolution 2.11. Elect Director Baba, Koichi	For	
	Resolution 2.12. Elect Director Hirasaki, Tatsuya	For	

	Resolution 2.13. Elect Director Tamba, Toshihito	For	
	Resolution 3. Appoint Alternate Statutory Auditor Iwanaga, Toshihiko	For	
	Resolution 4. Approve Deep Discount Stock Option Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
TOSHIBA TEC CORPORATION AGM 28/06/2021 Japan	Resolution 1.1. Elect Director Nishikori, Hironobu	Against	• Diversity issues
	Resolution 1.2. Elect Director Uchiyama, Masami	For	
	Resolution 1.3. Elect Director Inoue, Yukio	For	
	Resolution 1.4. Elect Director Kaneda, Hitoshi	For	
	Resolution 1.5. Elect Director Takei, Junichi	For	
	Resolution 1.6. Elect Director Kuwahara, Michio	For	
	Resolution 1.7. Elect Director Nagase, Shin	For	
	Resolution 1.8. Elect Director Morishita, Hirotaka	For	
	Resolution 1.9. Elect Director Aoki, Miho	For	
	Resolution 1.1. Elect Director Mihara, Takamasa	For	
	Resolution 2. Appoint Statutory Auditor Yamaguchi, Naohiro	For	

	Resolution 3. Appoint Alternate Statutory Auditor Sagaya, Tsuyoshi	For	
Event	Resolution	Vote Action	Voting Reason
TSINGTAO BREWERY CO LTD AGM 28/06/2021 China	Resolution 1. Approve Work Report of the Board of Directors	For	
	Resolution 2. Approve Work Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Report (Audited)	For	
	Resolution 4. Approve Profit and Dividend Distribution Plan	For	
	Resolution 5. Approve PricewaterhouseCoopers Zhong Tian LLP as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve PricewaterhouseCoopers Zhong Tian LLP as Internal Control Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 7.1. Elect Huang Ke Xing as Director	Against	• Combined CEO/Chairman
	Resolution 7.2. Elect Yu Zhu Ming as Director	For	
	Resolution 7.3. Elect Wang Rui Yong as Director	For	
	Resolution 7.4. Elect Shi Kun as Director	Against	• Should not be a member of certain sub-committees; Too many other time commitments
	Resolution 7.5. Elect Xiao Geng as Director	For	
	Resolution 7.6. Elect Sheng Lei Ming as Director	For	

	Resolution 7.7. Elect Jiang Xing Lu as Director	Against	• Diversity issues
	Resolution 7.8. Elect Rania Zhang as Director	For	
	Resolution 8.1. Elect Guo Xiu Zhang as Supervisor	For	
	Resolution 8.2. Elect Yao Yu as Supervisor	For	
	Resolution 8.3. Elect Li Yan as Supervisor	For	
	Resolution 8.4. Elect Wang Ya Ping as Supervisor	For	
	Resolution 9. Approve Remuneration Plan of Directors and Supervisors	For	
	Resolution 10. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 11. Amend Articles of Association and Related Transactions	For	
	Resolution 1. Approve Work Report of the Board of Directors	For	
	Resolution 2. Approve Work Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Report (Audited)	For	
	Resolution 4. Approve Profit and Dividend Distribution Plan	For	

	Resolution 5. Approve PricewaterhouseCoopers Zhong Tian LLP as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve PricewaterhouseCoopers Zhong Tian LLP as Internal Control Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 7.1. Elect Huang Ke Xing as Director	Against	• Combined CEO/Chairman
	Resolution 7.2. Elect Yu Zhu Ming as Director	For	
	Resolution 7.3. Elect Wang Rui Yong as Director	For	
	Resolution 7.4. Elect Shi Kun as Director	Against	• Should not be a member of certain sub-committees; Too many other time commitments
	Resolution 7.5. Elect Xiao Geng as Director	For	
	Resolution 7.6. Elect Sheng Lei Ming as Director	For	
	Resolution 7.7. Elect Jiang Xing Lu as Director	Against	• Diversity issues
	Resolution 7.8. Elect Rania Zhang as Director	For	
	Resolution 8.1. Elect Guo Xiu Zhang as Supervisor	For	
	Resolution 8.2. Elect Yao Yu as Supervisor	For	
	Resolution 8.3. Elect Li Yan as Supervisor	For	
	Resolution 8.4. Elect Wang Ya Ping as Supervisor	For	

	Resolution 9. Approve Remuneration Plan of Directors and Supervisors	For	
	Resolution 10. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 11. Amend Articles of Association and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
VOLUNTIS SA AGM 28/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Reelect Viviane Monges as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5. Reelect Jan Berger as Director	Against	• Not independent and lack of independence on Board
	Resolution 6. Reelect Eric Elliott as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 7. Reelect Pierre Leurent as Director	Against	• Lack of independence on Board
	Resolution 8. Reelect Bpifrance Participations as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 9. Reelect LBO France Gestion as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 10. Approve Remuneration of Directors in the Aggregate Amount of EUR 250,000	For	
	Resolution 11. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 12. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 13. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 385,000	For	
	Resolution 14. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 385,000	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 15. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 227,300	For	
	Resolution 16. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries in the Framework of an Equity Line, up to Aggregate Nominal Amount of EUR 227,300	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification

	Resolution 17. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 227,300	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 18. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 13-15 and 17	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 19. Authorize Capital Increase of Up to EUR 75,800 for Future Exchange Offers	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 20. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 13-15, 17-19, 23 and 29 at EUR 385,000	For	
	Resolution 21. Authorize Issuance of 100,000 Warrants (BSA) without Preemptive Rights	Against	• Performance awards to non-execs; Breaching of dilution limits
	Resolution 22. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 32 and 33 of 29 June 2020 Meeting, at 350,000 Shares	For	
	Resolution 23. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 24. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason

WAN HAI LINES LTD AGM 28/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Approve the Issuance of New Shares by Capitalization of Profit	For	
	Resolution 4. Approve Amendments to Lending Procedures and Caps	For	
	Resolution 5. Amend Procedures for Endorsement and Guarantees	For	
	Resolution 6. Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	
	Resolution 7. Approve Amendments to Articles of Association	For	
	Resolution 8. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
Event	Resolution	Vote Action	Voting Reason
WEICHAJ POWER CO LTD AGM 28/06/2021 China	Resolution 1. Approve Annual Report	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Supervisory Committee	For	

	Resolution 4. Approve Audited Financial Statements and Auditors' Report	For	
	Resolution 5. Approve Final Financial Report	For	
	Resolution 6. Approve Financial Budget Report	Against	• Lack of disclosure
	Resolution 7. Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 8. Approve Hexin Accountants LLP as Internal Control Auditors	Against	• Lack of disclosure
	Resolution 9. Approve Merger and Absorption of Weichai Power (Weifang) Intensive Logistics Co., Ltd.	For	
	Resolution 10. Approve Merger and Absorption of Weichai Power (Weifang) Reconstruction Co., Ltd.	For	
	Resolution 11. Approve Adjusted Proposal for the Distribution of Profit	For	
	Resolution 12. Approve Payment of Interim Dividend	For	
	Resolution 13a. Elect Tan Xuguang as Director	Against	• Member of certain sub-committees which is inappropriate; Combined CEO/Chairman
	Resolution 13b. Elect Zhang Liangfu as Director	For	
	Resolution 13c. Elect Jiang Kui as Director	Against	• Too many other time commitments

	Resolution 13d. Elect Zhang Quan as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 13e. Elect Xu Xinyu as Director	For	
	Resolution 13f. Elect Sun Shaojun as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 13g. Elect Yuan Hongming as Director	For	
	Resolution 13h. Elect Yan Jianbo as Director	For	
	Resolution 13i. Elect Gordon Riske as Director	Against	• Too many other time commitments
	Resolution 13j. Elect Michael Martin Macht as Director	For	
	Resolution 14a. Elect Li Hongwu as Director	Against	• Diversity issues
	Resolution 14b. Elect Wen Daocai as Director	For	

	Resolution 14c. Elect Jiang Yan as Director	For	
	Resolution 14d. Elect Yu Zhuoping as Director	Against	• Too many other time commitments
	Resolution 14e. Elect Zhao Huifang as Director	Against	• Too many other time commitments
	Resolution 15a. Elect Lu Wenwu as Supervisor	For	
	Resolution 15b. Elect Wu Hongwei as Supervisor	For	
	Resolution 1. Approve Annual Report	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Supervisory Committee	For	
	Resolution 4. Approve Audited Financial Statements and Auditors' Report	For	
	Resolution 5. Approve Final Financial Report	For	
	Resolution 6. Approve Financial Budget Report	Against	• Lack of disclosure
	Resolution 7. Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 8. Approve Hexin Accountants LLP as Internal Control Auditors	Against	• Lack of disclosure

	Resolution 9. Approve Merger and Absorption of Weichai Power (Weifang) Intensive Logistics Co., Ltd.	For	
	Resolution 10. Approve Merger and Absorption of Weichai Power (Weifang) Reconstruction Co., Ltd.	For	
	Resolution 11. Approve Adjusted Proposal for the Distribution of Profit	For	
	Resolution 12. Approve Payment of Interim Dividend	For	
	Resolution 13.1. Elect Tan Xuguang as Director	Against	• Member of certain sub-committees which is inappropriate; Combined CEO/Chairman
	Resolution 13.2. Elect Zhang Liangfu as Director	For	
	Resolution 13.3. Elect Jiang Kui as Director	Against	• Too many other time commitments
	Resolution 13.4. Elect Zhang Quan as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 13.5. Elect Xu Xinyu as Director	For	

	Resolution 13.6. Elect Sun Shaojun as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 13.7. Elect Yuan Hongming as Director	For	
	Resolution 13.8. Elect Yan Jianbo as Director	For	
	Resolution 13.9. Elect Gordon Riske as Director	Against	• Too many other time commitments
	Resolution 13.1. Elect Michael Martin Macht as Director	For	
	Resolution 14.1. Elect Li Hongwu as Director	Against	• Diversity issues
	Resolution 14.2. Elect Wen Daocai as Director	For	
	Resolution 14.3. Elect Jiang Yan as Director	For	
	Resolution 14.4. Elect Yu Zhuoping as Director	Against	• Too many other time commitments
	Resolution 14.5. Elect Zhao Huifang as Director	Against	• Too many other time commitments
	Resolution 15.1. Elect Lu Wenwu as Supervisor	For	
	Resolution 15.2. Elect Wu Hongwei as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason

XCMG CONSTRUCTION MACHINERY CO LTD AGM 28/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	Against	• Diversity issues
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Financial Budget Plan	For	
	Resolution 6. Approve to Appoint Auditors and Payment of Their Remuneration	Against	• Poor disclosure
	Resolution 7. Approve Amendments to Articles of Association	For	
	Resolution 8. Elect Geng Chengxuan as Independent Director	For	
	Resolution 9. Approve Annual Report and Summary	For	
Event	Resolution	Vote Action	Voting Reason
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD AGM 28/06/2021 China	Resolution 1. Approve Issuance of Bonds and Asset-backed Securities	For	
	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	

	Resolution 3. Approve Audited Consolidated Financial Statements and Auditors' Report	For (Exceptional)	Under normal circumstances we would have voted against this resolution to reflect our concerns that women represent less than 20% (11%) of the board. However, we have exceptionally supported as the threshold is close to our preferred threshold and we will be keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 4. Approve Final Dividend Distribution	For	
	Resolution 5. Approve Annual Report	For	
	Resolution 6. Approve Provision of Letter of Guarantee by the Company for the Benefit of its Subsidiaries	Against	<ul style="list-style-type: none"> • Lack of transparency
	Resolution 7. Approve Provision of New Guarantees by the Company for its Subsidiaries	Against	<ul style="list-style-type: none"> • Lack of transparency
	Resolution 8. Approve the Proposed Operation of Exchange Rate Hedging Business	For	
	Resolution 9. Approve Shareholders' Return Plan for the Next Three Years (2021-2023)	For	
	Resolution 10. Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as the PRC Auditors and Deloitte Touche Tohmatsu as the International Auditors and Authorize Board to Fix Their Remuneration	For	

	Resolution 11. Approve Revision of Annual Caps (A Shares) for Transactions with Related Party	For	
	Resolution 12. Approve Revision of Annual Caps (H Shares) for Transactions with Related Party under Product Sales Framework Agreement	For	
	Resolution 13. Elect Wang Kaiguo as Director	Against	• Non-independent director being proposed
	Resolution 1. Approve Issuance of Bonds and Asset-backed Securities	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Supervisory Committee	For	
	Resolution 4. Approve Audited Consolidated Financial Statements and Auditors' Report	For (Exceptional)	Under normal circumstances we would have voted against this resolution to reflect our concerns that women represent less than 20% (11%) of the board. However, we have exceptionally supported as the threshold is close to our preferred threshold and we will be keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 5. Approve Final Dividend Distribution	For	
	Resolution 6. Approve Annual Report	For	
	Resolution 7. Approve Provision of Letter of Guarantee by the Company for the Benefit of its Subsidiaries	Against	• Lack of transparency

	Resolution 8. Approve Provision of New Guarantees by the Company for its Subsidiaries	Against	• Lack of transparency
	Resolution 9. Approve the Proposed Operation of Exchange Rate Hedging Business	For	
	Resolution 10. Approve Shareholders' Return Plan for the Next Three Years (2021-2023)	For	
	Resolution 11. Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as the PRC Auditors and Deloitte Touche Tohmatsu as the International Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 12. Approve Revision of Annual Caps (A Shares) for Transactions with Related Party	For	
	Resolution 13. Approve Revision of Annual Caps (H Shares) for Transactions with Related Party under Product Sales Framework Agreement	For	
	Resolution 14. Elect Wang Kaiguo as Director	Against	• Non-independent director being proposed
Event	Resolution	Vote Action	Voting Reason
YANDEX NV AGM 28/06/2021 Netherlands	Resolution 1. Adopt Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Discharge of Directors	Against	• Diversity Issues

	Resolution 3. Reelect John Boynton as Non-Executive Director	Against	<ul style="list-style-type: none"> • Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 4. Reelect Esther Dyson as Non-Executive Director	Against	<ul style="list-style-type: none"> • Material governance concerns;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 5. Reelect Ilya Strebulaev as Non-Executive Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 6. Elect Alexander Moldovan as Non-Executive Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 7. Ratify Auditors	For	
	Resolution 8. Grant Board Authority to Issue Class A Shares	Against	<ul style="list-style-type: none"> • Duration of authority too long;Exceeds investor guidelines without sufficient justification
	Resolution 9. Authorize Board to Exclude Preemptive Rights from Share Issuances	Against	<ul style="list-style-type: none"> • Duration of authority too long;Exceeds investor guidelines without sufficient justification
	Resolution 10. Authorize Repurchase of Up to 20 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines
	Resolution 3. Approve Legal Merger of Yandex B.V. with Yandex.Market B.V.	For	
	Resolution 1. Approve Legal Merger of Yandex B.V. with Yandex.Market B.V.	For	
	Resolution 2. Adopt Financial Statements and Statutory Reports	For	

	Resolution 3. Approve Discharge of Directors	Against	• Diversity Issues
	Resolution 4. Reelect John Boynton as Non-Executive Director	Against	• Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 5. Reelect Esther Dyson as Non-Executive Director	Against	• Material governance concerns;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 6. Reelect Ilya Strebulaev as Non-Executive Director	Abstain	• Proposed term in office is too long
	Resolution 7. Elect Alexander Moldovan as Non-Executive Director	Abstain	• Proposed term in office is too long
	Resolution 8. Ratify Auditors	For	
	Resolution 9. Grant Board Authority to Issue Class A Shares	Against	• Duration of authority too long;Exceeds investor guidelines without sufficient justification
	Resolution 10. Authorize Board to Exclude Preemptive Rights from Share Issuances	Against	• Duration of authority too long;Exceeds investor guidelines without sufficient justification
	Resolution 11. Authorize Repurchase of Up to 20 Percent of Issued Share Capital	Against	• Exceeds investor guidelines
Event	Resolution	Vote Action	Voting Reason
YANTAI EDDIE PRECISION MACHINERY CO LTD EGM 28/06/2021 China	Resolution 1.1. Elect Song Fei as Director	For	
	Resolution 1.2. Elect Xu Shangwu as Director	For	
	Resolution 1.3. Elect Song Peng as Director	For	

	Resolution 1.4. Elect Song Ou as Director	For	
	Resolution 1.5. Elect Song Yuxuan as Director	For	
	Resolution 1.6. Elect Zhang Peidong as Director	For	
	Resolution 2.1. Elect Chen Zhengli as Director	For	
	Resolution 2.2. Elect Tang Yun as Director	For	
	Resolution 2.3. Elect Wu Rendong as Director	For	
	Resolution 3.1. Elect Sun Yongzheng as Supervisor	For	
	Resolution 3.2. Elect Fang Zhidong as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG EXPRESSWAY CO LTD EGM 28/06/2021 China	Resolution 1. Elect Yu Zhihong as Director	Against	• Non-independent Chairman;Diversity issues
	Resolution 2. Elect Chen Ninghui as Director	For	
	Resolution 3. Elect Yuan Yingjie as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4. Elect Jin Chaoyang as Director	For	
	Resolution 5. Elect Fan Ye as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 6. Elect Huang Jianzhang as Director	For	
	Resolution 7. Elect Pei Ker-Wei as Director and Approve Continuous Appointment as Independent Non-Executive Director	For	

	Resolution 8. Elect Lee Wai Tsang, Rosa as Director	For	
	Resolution 9. Elect Chen Bin as Director	For	
	Resolution 10. Approve Remuneration and Allowance Package of Directors	For	
	Resolution 11.1. Elect Zheng Ruchun as Supervisor and Authorize Board to Fix His Remuneration	For	
	Resolution 11.2a. Elect He Meiyun as Supervisor and Authorize Board to Fix Her Remuneration	For	
	Resolution 11.2b. Elect Wu Qingwang as Supervisor and Authorize Board to Fix His Remuneration	For	
	Resolution 12. Authorize Board to Approve the Directors' Service Contracts, Supervisors' Service Contracts and All Other Relevant Documents and Authorize Any Executive Director to Deal With All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG HUAYOU COBALT CO LTD EGM 28/06/2021 China	Resolution 1. Approve Company's Eligibility for Issuance of Convertible Bonds	For	
	Resolution 2.1. Approve Types of Securities Issued this time	For	
	Resolution 2.2. Approve Issuance Scale	For	

	Resolution 2.3. Approve Par Value and Issue Price	For	
	Resolution 2.4. Approve Bond Maturity	For	
	Resolution 2.5. Approve Bond Interest Rate	For	
	Resolution 2.6. Approve Period and Manner of Repayment of Interest	For	
	Resolution 2.7. Approve Conversion Period	For	
	Resolution 2.8. Approve Determination and Adjustment of Conversion Price	For	
	Resolution 2.9. Approve Terms for Downward Adjustment of Conversion Price	For	
	Resolution 2.1. Approve Method on Handling Fractional Shares Upon Conversion	For	
	Resolution 2.11. Approve Terms of Redemption	For	
	Resolution 2.12. Approve Terms of Sell-Back	For	
	Resolution 2.13. Approve Dividend Distribution Post Conversion	For	
	Resolution 2.14. Approve Issue Manner and Target Subscribers	For	
	Resolution 2.15. Approve Placing Arrangement for Shareholders	For	
	Resolution 2.16. Approve Matters Related to the Bondholder Meeting	For	

	Resolution 2.17. Approve Use of Proceeds	For	
	Resolution 2.18. Approve Guarantee Matters	For	
	Resolution 2.19. Approve Rating Matters	For	
	Resolution 2.2. Approve Depository of Raised Funds	For	
	Resolution 2.21. Approve Validity Period	For	
	Resolution 3. Approve Plan on Convertible Bond Issuance	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 6. Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	For	
	Resolution 7. Approve Shareholder Dividend Return Plan	For	
	Resolution 8. Approve Rules and Procedures Regarding General Meetings of Convertible Bondholders	For	
	Resolution 9. Approve Authorization of Board to Handle All Related Matters	For	

	Resolution 10. Approve Investment in the Construction of Ternary Precursors and Ternary Cathode Materials Projects	For	
Event	Resolution	Vote Action	Voting Reason
INMOBILIARIA COLONIAL SOCIMI SA EGM 27/06/2021 Spain	Resolution 1. Approve Issuance of Shares in Connection with the Acquisition of Societe Fonciere Lyonnaise (SFL)	For	
	Resolution 2. Approve Issuance of Shares in Connection with the Acquisition of Societe Fonciere Lyonnaise (SFL)	For	
	Resolution 3. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
MATSUI SECURITIES CO LTD AGM 27/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 20	For	
	Resolution 2. Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	
	Resolution 3.1. Elect Director Warita, Akira	Against	• Diversity issues
	Resolution 3.2. Elect Director Uzawa, Shinichi	For	

	Resolution 3.3. Elect Director Sato, Kunihiro	For	
	Resolution 3.4. Elect Director Saiga, Moto	For	
	Resolution 3.5. Elect Director Shibata, Masashi	For	
	Resolution 3.6. Elect Director Haga, Manako	For	
	Resolution 3.7. Elect Director Tanaka, Takeshi	For	
	Resolution 3.8. Elect Director Matsui, Michitaro	For	
	Resolution 3.9. Elect Director Igawa, Moto	For	
	Resolution 3.1. Elect Director Annen, Junji	For	
	Resolution 3.11. Elect Director Onuki, Satoshi	For	
	Resolution 4.1. Elect Director and Audit Committee Member Yajima, Hiroyuki	Against	• Not independent and member of audit/remuneration committee
	Resolution 4.2. Elect Director and Audit Committee Member Mochizuki, Yasuo	Against	• Not independent and member of audit/remuneration committee
	Resolution 4.3. Elect Director and Audit Committee Member Kai, Mikitoshi	For	
	Resolution 5. Elect Alternate Director and Audit Committee Member Annen, Junji	For	

	Resolution 6. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
	Resolution 7. Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	
	Resolution 8. Approve Deep Discount Stock Option Plan	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
BENESSE HOLDINGS INC AGM 26/06/2021 Japan	Resolution 1. Amend Articles to Amend Business Lines	For	
	Resolution 2.1. Elect Director Adachi, Tamotsu	Against	• Diversity issues
	Resolution 2.2. Elect Director Kobayashi, Hitoshi	Against	• Diversity issues
	Resolution 2.3. Elect Director Takiyama, Shinya	For	
	Resolution 2.4. Elect Director Fukutake, Hideaki	For	
	Resolution 2.5. Elect Director Ihara, Katsumi	For	
	Resolution 2.6. Elect Director Iwai, Mutsuo	For	
	Resolution 2.7. Elect Director Noda, Yumiko	For	
	Resolution 2.8. Elect Director Takashima, Kohei	For	
Event	Resolution	Vote Action	Voting Reason
FANCL CORP AGM	Resolution 1.1. Elect Director Shimada, Kazuyuki	Against	• Diversity issues

26/06/2021 Japan	Resolution 1.2. Elect Director Yamaguchi, Tomochika	For	
	Resolution 1.3. Elect Director Yanagisawa, Akihiro	For	
	Resolution 1.4. Elect Director Sumida, Yasushi	For	
	Resolution 1.5. Elect Director Fujita, Shinro	For	
	Resolution 1.6. Elect Director Nakakubo, Mitsuaki	For	
	Resolution 1.7. Elect Director Hashimoto, Keiichiro	For	
	Resolution 1.8. Elect Director Matsumoto, Akira	For	
	Resolution 1.9. Elect Director Tsuboi, Junko	For	
	Resolution 2.1. Appoint Statutory Auditor Seki, Tsuneyoshi	For	
	Resolution 2.2. Appoint Statutory Auditor Minamikawa, Hideki	For	
	Resolution 2.3. Appoint Statutory Auditor Nakagawa, Miyuki	For	
	Resolution 3. Approve Trust-Type Equity Compensation Plan	Abstain	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
SUNDRUG CO LTD AGM 26/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 35	For	
Event	Resolution	Vote Action	Voting Reason
AECC AVIATION POWER CO LTD EGM	Resolution 1. Approve Financial Services Agreement	Against	• Not in shareholders best interests

25/06/2021 China	Resolution 2. Elect Zhao Liang as Non-independent Director and Member of Strategy Committee	For	
Event	Resolution	Vote Action	Voting Reason
AIR WATER INC. AGM 25/06/2021 Japan	Resolution 1.1. Elect Director Toyoda, Masahiro	For	
	Resolution 1.2. Elect Director Toyoda, Kikuo	Against	• Diversity issues
	Resolution 1.3. Elect Director Imai, Yasuo	For	
	Resolution 1.4. Elect Director Shirai, Kiyoshi	Against	• Diversity issues
	Resolution 1.5. Elect Director Machida, Masato	For	
	Resolution 1.6. Elect Director Karato, Yu	For	
	Resolution 1.7. Elect Director Sakamoto, Yukiko	For	
	Resolution 1.8. Elect Director Shimizu, Isamu	For	
	Resolution 1.9. Elect Director Matsui, Takao	For	
Event	Resolution	Vote Action	Voting Reason
ALFRESA HOLDINGS CORP AGM 25/06/2021 Japan	Resolution 1.1. Elect Director Kubo, Taizo	Against	• Diversity issues
	Resolution 1.2. Elect Director Arakawa, Ryuji	Against	• Diversity issues
	Resolution 1.3. Elect Director Izumi, Yasuki	For	
	Resolution 1.4. Elect Director Kishida, Seiichi	For	
	Resolution 1.5. Elect Director Katsuki, Hisashi	For	

	Resolution 1.6. Elect Director Shimada, Koichi	For	
	Resolution 1.7. Elect Director Fukujin, Yusuke	For	
	Resolution 1.8. Elect Director Yatsurugi, Yoichiro	For	
	Resolution 1.9. Elect Director Hara, Takashi	For	
	Resolution 1.1. Elect Director Kinoshita, Manabu	For	
	Resolution 1.11. Elect Director Takeuchi, Toshie	For	
	Resolution 2.1. Appoint Statutory Auditor Kamigaki, Seisui	For	
	Resolution 2.2. Appoint Statutory Auditor Kato, Yoshitaka	For	
Event	Resolution	Vote Action	Voting Reason
ALPS ALPINE CO LTD AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 10	For	
	Resolution 2.1. Elect Director Kuriyama, Toshihiro	For	
	Resolution 2.2. Elect Director Kimoto, Takashi	For	
	Resolution 2.3. Elect Director Endo, Koichi	For	
	Resolution 2.4. Elect Director Sasao, Yasuo	For	
	Resolution 2.5. Elect Director Saeki, Tetsuhiro	For	
	Resolution 2.6. Elect Director Fujie, Naofumi	For	

	Resolution 2.7. Elect Director Oki, Noriko	For	
	Resolution 3.1. Elect Director and Audit Committee Member Gomi, Yuko	For	
	Resolution 3.2. Elect Director and Audit Committee Member Kawarada, Yoji	Against	• Member of certain sub-committees which is inappropriate
Event	Resolution	Vote Action	Voting Reason
AMADA CO LTD AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 15	For	
	Resolution 2.1. Elect Director Isobe, Tsutomu	Against	• Diversity issues
	Resolution 2.2. Elect Director Kurihara, Toshinori	For	
	Resolution 2.3. Elect Director Miwa, Kazuhiko	For	
	Resolution 2.4. Elect Director Yamanashi, Takaaki	For	
	Resolution 2.5. Elect Director Okamoto, Mitsuo	For	
	Resolution 2.6. Elect Director Mazuka, Michiyoshi	For	
	Resolution 2.7. Elect Director Chino, Toshitake	For	
	Resolution 2.8. Elect Director Miyoshi, Hidekazu	For	
	Resolution 3. Appoint Statutory Auditor Nishiura, Seiji	For	
	Resolution 4. Appoint Alternate Statutory Auditor Murata, Makoto	For	
Event	Resolution	Vote Action	Voting Reason

ARTEFACT SA AGM 25/06/2021 France	Resolution 1. Approve Financial Statements and Discharge Directors	Against	<ul style="list-style-type: none"> • Diversity issues;Material governance concerns
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Absence of Dividends	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Approve Remuneration of Directors in the Aggregate Amount of EUR 150,000	For	
	Resolution 6. Ratify Appointment of Marguerite de Tavernost as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 7. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For (Exceptional)	Under normal circumstances, we would not be able to support this resolution as this authority can be used to restrict potential takeovers. However, given the company's size and market conditions, we are supporting.
	Resolution 8. Authorize Filing of Required Documents/Other Formalities	For	
	Resolution 9. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Million	For	

	Resolution 10. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 400,000	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 20 Million	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities for Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 1 Million	For	
	Resolution 13. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under 9-12	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 14. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 9-12 at EUR 2 Million	For	
	Resolution 15. Authorize up to 458,035 Shares for Use in Restricted Stock Plans	Against	<ul style="list-style-type: none"> LTIs too short term focussed;Inadequate disclosure
	Resolution 16. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 17. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 18. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
AS ONE CORPORATION AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 101	For	
	Resolution 2. Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Authorize Board to Determine Income Allocation	For	
	Resolution 3.1. Elect Director Iuchi, Takuji	Against	• Diversity issues
	Resolution 3.2. Elect Director Yamada, Kazuhito	For	
	Resolution 3.3. Elect Director Hoshino, Yasuyuki	For	
	Resolution 3.4. Elect Director Kimura, Mitsushige	For	
	Resolution 3.5. Elect Director Nishikawa, Keisuke	For	
	Resolution 3.6. Elect Director Suzuki, Joji	For	
	Resolution 3.7. Elect Director Odaki, Kazuhiko	For	

	Resolution 3.8. Elect Director Kanai, Michiko	For	
	Resolution 4.1. Elect Director and Audit Committee Member Suzuki, Kazutaka	Against	• Not independent and member of audit/remuneration committee
	Resolution 4.2. Elect Director and Audit Committee Member Mihara, Hideaki	For	
	Resolution 4.3. Elect Director and Audit Committee Member Hara, Toshiki	Against	• Not independent and member of audit/remuneration committee
	Resolution 5. Elect Alternate Director and Audit Committee Member Morisawa, Takeo	For	
	Resolution 6. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
	Resolution 7. Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	
	Resolution 8. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
	Resolution 9. Approve Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
ASAHI KASEI CORPORATION AGM	Resolution 1.1. Elect Director Kobori, Hideki	Against	• Diversity issues

25/06/2021 Japan	Resolution 1.2. Elect Director Takayama, Shigeki	For	
	Resolution 1.3. Elect Director Yoshida, Hiroshi	For	
	Resolution 1.4. Elect Director Sakamoto, Shuichi	For	
	Resolution 1.5. Elect Director Kawabata, Fumitoshi	For	
	Resolution 1.6. Elect Director Kudo, Koshiro	For	
	Resolution 1.7. Elect Director Tatsuoka, Tsuneyoshi	For	
	Resolution 1.8. Elect Director Okamoto, Tsuyoshi	For	
	Resolution 1.9. Elect Director Maeda, Yuko	For	
	Resolution 2.1. Appoint Statutory Auditor Shibata, Yutaka	For	
	Resolution 2.2. Appoint Statutory Auditor Mochizuki, Akemi	For	
Event	Resolution	Vote Action	Voting Reason
ASIA CEMENT CORP AGM 25/06/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendment to Rules and Procedures for Election of Directors	For	
Event	Resolution	Vote Action	Voting Reason
BUREAU VERITAS SA AGM	Resolution 1. Approve Financial Statements and Statutory Reports	For	

25/06/2021 France	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.36 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Reelect Ana Giros Calpe as Director	Against	• Too many other time commitments;Proposed term in office is too long
	Resolution 6. Reelect Lucia Sinapi-Thomas as Director	Against	• Proposed term in office is too long;Too many other time commitments
	Resolution 7. Reelect Andre Francois-Poncet as Director	Against	• Proposed term in office is too long;Too many other time commitments
	Resolution 8. Reelect Jerome Michiels as Director	Against	• Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 9. Elect Julie Avrane-Chopard as Director	Abstain	• Proposed term in office is too long
	Resolution 10. Ratify Appointment of Christine Anglade-Pirzadeh as Director	For	
	Resolution 11. Approve Compensation Report of Corporate Officers	For	
	Resolution 12. Approve Compensation of Aldo Cardoso, Chairman of the Board	For	

	Resolution 13. Approve Compensation of Didier Michaud-Daniel, CEO	Against	<ul style="list-style-type: none"> Poor disclosure;LTIs too short term focussed;Inappropriate discretionary payments;Poor performance linkage;No limits under incentive schemes
	Resolution 14. Approve Remuneration Policy of Directors	For	
	Resolution 15. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 16. Approve Remuneration Policy of CEO	Against	<ul style="list-style-type: none"> Lack of disclosure
	Resolution 17. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 18. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 19, 21-24 and 26 at EUR 16.2 Million	For	
	Resolution 19. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 16.2 Million	For	
	Resolution 20. Authorize Capitalization of Reserves of Up to EUR 16.2 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 21. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	

	Resolution 22. Authorize Capital Increase of Up to EUR 5.4 Million for Future Exchange Offers	For	
	Resolution 23. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 5.4 Million	For	
	Resolution 24. Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors, up to Aggregate Nominal Amount of EUR 5.4 Million	For	
	Resolution 25. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	
	Resolution 26. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 19 and 23-25	For	
	Resolution 27. Authorize up to 1.5 Percent of Issued Capital for Use in Stock Option Plans	Against	• Inadequate disclosure
	Resolution 28. Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• Inadequate disclosure
	Resolution 29. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	

	Resolution 30. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 31. Amend Article 10 of Bylaws Re: Identification of Shareholders	Against	• Double voting rights
	Resolution 32. Amend Article 15 of Bylaws Re: Written Consultation	Against	• Double voting rights
	Resolution 33. Amend Article 17 of Bylaws Re: Age Limit of Chairman of the Board	For	
	Resolution 34. Amend Article 19 of Bylaws Re: Age Limit of CEO	For	
	Resolution 35. Amend Article 22 of Bylaws Re: Designation of Alternate Auditor	Against	• Double voting rights
	Resolution 36. Amend Articles of Bylaws to Comply with Legal Changes	Against	• Double voting rights
	Resolution 37. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
CABASSE GROUP SA AGM 25/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Discharge of Directors	For	
	Resolution 4. Approve Non-Deductible Expenses	For	

	Resolution 5. Approve Allocation of Income and Absence of Dividends	For	
	Resolution 6. Approve Auditors' Special Report on Related-Party Transactions	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 7. Approve Remuneration of Directors in the Aggregate Amount of EUR 30,000	For	
	Resolution 8. Acknowledge End of Mandate of PricewaterhouseCoopers Audit as Auditor and Decision Not to Renew	For	
	Resolution 9. Appoint Ernst & Young Audit as Auditor	For	
	Resolution 10. Appoint SCP Frederic Menon & Associates as Auditor	For	
	Resolution 11. Acknowledge End of Mandate of Yves Moutou as Alternate Auditor and Decision Not to Renew	For	
	Resolution 12. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For (Exceptional)	Under normal circumstances, we would not be able to support this resolution as this authority can be used to restrict potential takeovers. However, given the company's size and market conditions, we are supporting.
	Resolution 13. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Million	For	

	Resolution 14. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Million	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 15. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 2 Million	Against	• Exceeds investor guidelines without sufficient justification;Anti-takeover arrangements
	Resolution 16. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 2 Million	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 17. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 13-16	Against	• Exceeds investor guidelines without sufficient justification;Anti-takeover arrangements
	Resolution 18. Approve Issuance of 50,000 Warrants (BSA) Reserved for Non-Executive Directors, Members of Board Committees, Services Providers and Consultants	Against	• Breaching of dilution limits;Performance awards to non-execs
	Resolution 19. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 20. Authorize up to 10 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• Breaching of dilution limits;Inadequate disclosure;LTIs too short term focussed

	Resolution 21. Authorize Board to Issue Free Warrants with Preemptive Rights During a Public Tender Offer	For	
	Resolution 22. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 13-18 and 20 at EUR 2 Million	For	
	Resolution 23. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 24. Amend Article 13 and 23 of Bylaws Re: Shareholding Disclosure Thresholds and Alternate Auditors	Against	• Double voting rights;Reduction of shareholder rights and protections
	Resolution 25. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
CHIBA BANK LTD/THE AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 11	For	
	Resolution 2.1. Elect Director Sakuma, Hidetoshi	For	
	Resolution 2.2. Elect Director Yonemoto, Tsutomu	For	
	Resolution 2.3. Elect Director Yamazaki, Kiyomi	For	
	Resolution 2.4. Elect Director Awaji, Mutsumi	For	
	Resolution 2.5. Elect Director Tashima, Yuko	For	

	Resolution 2.6. Elect Director Takayama, Yasuko	For	
	Resolution 3.1. Appoint Statutory Auditor Kikuchi, Kazuhiro	For	
	Resolution 3.2. Appoint Statutory Auditor Takahashi, Norikazu	For	
	Resolution 3.3. Appoint Statutory Auditor Katayama, Yuichi	For	
	Resolution 3.4. Appoint Statutory Auditor Takahashi, Wataru	For	
	Resolution 4. Approve Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
CHINA CINDA ASSET MANAGEMENT CO LTD AGM 25/06/2021 China	Resolution 1. Approve Work Report of the Board	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Remuneration Settlement Scheme for the Directors	For	
	Resolution 4. Approve Remuneration Settlement Scheme for the Supervisors	Against	• Non-Execs receive pay other than fees
	Resolution 5. Approve Final Financial Account Plan	For	
	Resolution 6. Approve Profit Distribution Plan	For	
	Resolution 7. Approve Budget of Investment in Capital Expenditure	For	

	Resolution 8. Approve Ernst & Young Hua Ming LLP and Ernst & Young as the Onshore and Offshore Accounting Firms and Fix Their Remuneration	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Against	• Exceeds investor guidelines without sufficient justification;Insufficient information
Event	Resolution	Vote Action	Voting Reason
CHINA CONCH VENTURE HOLDINGS LTD AGM 25/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Ji Qinying as Director	For	
	Resolution 3b. Elect Li Daming as Director	For	
	Resolution 3c. Elect Chang Zhangli as Director	Against	• Diversity issues;Too many other time commitments;Director being investigated
	Resolution 3d. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason

CHINA CONSTRUCTION BANK CORP AGM 25/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Final Financial Accounts	Against	• Diversity issues
	Resolution 4. Approve Profit Distribution Plan	For	
	Resolution 5. Approve Budget for Fixed Assets Investment	For	
	Resolution 6. Elect Kenneth Patrick Chung as Director	For	
	Resolution 7. Elect Leung Kam Chung, Antony as Director	For	
	Resolution 8. Approve Ernst & Young Hua Ming LLP as Domestic Auditor and Ernst & Young as International Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Final Financial Accounts	Against	• Diversity issues
	Resolution 4. Approve Profit Distribution Plan	For	
	Resolution 5. Approve Budget for Fixed Assets Investment	For	
	Resolution 6. Elect Kenneth Patrick Chung as Director	For	

	Resolution 7. Elect Leung Kam Chung, Antony as Director	For	
	Resolution 8. Approve Ernst & Young Hua Ming LLP as Domestic Auditor and Ernst & Young as International Auditor and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
CHINA MERCHANTS BANK CO LTD AGM 25/06/2021 China	Resolution 1. Approve Work Report of the Board of Directors	For	
	Resolution 2. Approve Work Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report	For	
	Resolution 4. Approve Audited Financial Statements	Against	• Diversity issues
	Resolution 5. Approve Profit Appropriation Plan	For	
	Resolution 6. Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP (Special General Partnership) as Domestic Auditor and Deloitte Touche Tohmatsu Certified Public Accountants as Overseas Auditor and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 7. Approve Related Party Transaction Report	For	
	Resolution 8. Elect Li Chaoxian as Director	For	
	Resolution 9. Elect Shi Yongdong as Director	For	

	Resolution 10. Elect Guo Xikun as Supervisor	For	
	Resolution 11. Approve Medium-Term Capital Management Plan for 2021-2023	For	
	Resolution 12. Approve Redemption of Capital Bonds	For	
	Resolution 13. Approve Authorization to Issue Capital Bonds	For	
	Resolution 14. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	<ul style="list-style-type: none"> • Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 1. Approve Work Report of the Board of Directors	For	
	Resolution 2. Approve Work Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report	For	
	Resolution 4. Approve Audited Financial Statements	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 5. Approve Profit Appropriation Plan	For	
	Resolution 6. Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP (Special General Partnership) as Domestic Auditor and Deloitte Touche Tohmatsu Certified Public Accountants as Overseas Auditor and Authorize Board to Fix Their Remuneration	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees
	Resolution 7. Approve Related Party Transaction Report	For	

	Resolution 8. Elect Li Chaoxian as Director	For	
	Resolution 9. Elect Shi Yongdong as Director	For	
	Resolution 10. Elect Guo Xikun as Supervisor	For	
	Resolution 11. Approve Medium-Term Capital Management Plan for 2021-2023	For	
	Resolution 12. Approve Redemption of Capital Bonds	For	
	Resolution 13. Approve Authorization to Issue Capital Bonds	For	
	Resolution 14. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification;Insufficient information
Event	Resolution	Vote Action	Voting Reason
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE HOLDINGS CO LTD AGM 25/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Report	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Appointment of Auditor	Against	<ul style="list-style-type: none"> Poor disclosure
	Resolution 7. Approve Daily Related Party Transactions	For	

	Resolution 8. Approve General Authorization to Issue Bond Products	For	
	Resolution 9. Approve Deposit and Loan Transactions	For	
	Resolution 10. Approve Provision of Guarantees for Controlled Subsidiaries	Against	• Lack of transparency
	Resolution 11. Approve Provision of Guarantees for Joint Ventures Company	For	
	Resolution 12. Approve Financial Assistance Provision	For	
	Resolution 13. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 14. Approve Financial Services Agreement	Against	• Not in shareholders best interests
	Resolution 15. Approve Charitable Donations	For	
	Resolution 16. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CHINA SHENHUA ENERGY CO LTD AGM 25/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Audited Financial Statements	Against	• TCFD issues;CHRB concerns;Diversity issues
	Resolution 4. Approve Profit Distribution Plan and Final Dividend	For	

	Resolution 5. Approve Remuneration of Directors and Supervisors	For	
	Resolution 6. Approve KPMG as International Auditors and KPMG Huazhen LLP as PRC Auditors and Authorize Directors' Committee to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 7. Approve 2021-2023 Financial Services Agreement with China Energy Finance Co., Ltd., Proposed Annual Caps and Related Transactions	Against	• Not in shareholders best interests
	Resolution 8. Elect Yang Rongming as Director	For	
	Resolution 9. Approve Decrease of Registered Capital and Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 10. Approve Grant of General Mandate to the Board to Repurchase H Shares of the Company	For	
	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Audited Financial Statements	Against	• Diversity issues;CHRB concerns;TCFD issues
	Resolution 4. Approve Profit Distribution Plan and Final Dividend	For	

	Resolution 5. Approve Remuneration of Directors and Supervisors	For	
	Resolution 6. Approve KPMG as International Auditors and KPMG Huazhen LLP as PRC Auditors and Authorize Directors' Committee to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 7. Approve 2021-2023 Financial Services Agreement with China Energy Finance Co., Ltd., Proposed Annual Caps and Related Transactions	Against	• Not in shareholders best interests
	Resolution 8. Elect Yang Rongming as Director	For	
	Resolution 9. Approve Decrease of Registered Capital and Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 10. Approve Grant of General Mandate to the Board to Repurchase H Shares of the Company	For	
	Resolution 1. Approve Grant of General Mandate to the Board to Repurchase H Shares of the Company	For	
	Resolution 1. Approve Grant of General Mandate to the Board to Repurchase H Shares of the Company	For	
Event	Resolution	Vote Action	Voting Reason

CHUBU ELECTRIC POWER COMPANY INC AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 25	For	
	Resolution 2.1. Elect Director Katsuno, Satoru	Against	• Diversity issues;Lack of independence on Board
	Resolution 2.2. Elect Director Hayashi, Kingo	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.3. Elect Director Mizutani, Hitoshi	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Ito, Hisanori	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Ihara, Ichiro	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Otani, Shinya	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Hashimoto, Takayuki	For	
	Resolution 2.8. Elect Director Shimao, Tadashi	Against	• Not independent and lack of independence on Board
	Resolution 2.9. Elect Director Kurihara, Mitsue	Against	• Not independent and lack of independence on Board
	Resolution 3. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
	Resolution 4. Amend Articles to Decommission Hamaoka Nuclear Power Station	Against	• Proposals do not add any value or strong case not made
	Resolution 5. Amend Articles to Establish Committee to Review Nuclear Accident Evacuation Plan	Against	• Proposals do not add any value or strong case not made

	Resolution 6. Amend Articles to Ban Reprocessing of Spent Nuclear Fuels	Against	• Proposals do not add any value or strong case not made
	Resolution 7. Amend Articles to Add Provisions on Ethical Principles in Electric Power Generation	Against	• Proposals do not add any value or strong case not made
Event	Resolution	Vote Action	Voting Reason
CHUGOKU BANK LTD AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 12	For	
	Resolution 2. Amend Articles to Clarify Director Authority on Board Meetings	For	
	Resolution 3.1. Elect Director Kato, Sadanori	Against	• Diversity issues
	Resolution 3.2. Elect Director Terasaka, Koji	For	
	Resolution 3.3. Elect Director Harada, Ikuhide	For	
	Resolution 3.4. Elect Director Miyanaga, Masato	Against	• Diversity issues
	Resolution 3.5. Elect Director Taniguchi, Shinichi	For	
	Resolution 3.6. Elect Director Hiramoto, Tatsuo	For	
	Resolution 3.7. Elect Director Ohara, Hiroyuki	For	
	Resolution 3.8. Elect Director Kato, Hiromichi	For	
	Resolution 3.9. Elect Director Sato, Yoshio	For	

	Resolution 3.1. Elect Director Koderu, Akira	For	
	Resolution 4. Approve Deep Discount Stock Option Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
CHUGOKU ELECTRIC POWER CO INC (THE) AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 25	For	
	Resolution 2.1. Elect Director Karita, Tomohide	For	
	Resolution 2.2. Elect Director Shimizu, Mareshige	For	
	Resolution 2.3. Elect Director Ashitani, Shigeru	For	
	Resolution 2.4. Elect Director Shigeto, Takafumi	For	
	Resolution 2.5. Elect Director Takimoto, Natsuhiko	For	
	Resolution 2.6. Elect Director Kitano, Tatsuo	For	
	Resolution 2.7. Elect Director Takaba, Toshio	For	
	Resolution 2.8. Elect Director Furuse, Makoto	For	
	Resolution 3. Amend Articles to Limit Duration of Operation of Nuclear Power Plants to 40 years	Against	• Proposals do not add any value or strong case not made
	Resolution 4. Amend Articles to Ban Resumption of Operation of Shimane Nuclear Power Plant and Decommission the Plant	Against	• Proposals do not add any value or strong case not made

	Resolution 5. Amend Articles to Conclude Nuclear Safety Agreements with Local Governments within 60-Kilometer Radius of Nuclear Power Plants	Against	• Proposals do not add any value or strong case not made
	Resolution 6. Amend Articles to Ban Construction of New Nuclear Power Plants	Against	• Proposals do not add any value or strong case not made
	Resolution 7. Amend Articles to Establish Special Committee on Green Projects	Against	• Proposals do not add any value or strong case not made
	Resolution 8. Amend Articles to Add Provisions Concerning Promotion of Females in the Utility	Against	• Proposals do not add any value or strong case not made
	Resolution 9. Amend Articles to Support Power Producer and Supplier for Fair Competition	Against	• Proposals do not add any value or strong case not made
Event	Resolution	Vote Action	Voting Reason
COMPAL ELECTRONICS INC AGM 25/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 4.1. Elect Sheng-Hsiung Hsu, with Shareholder No. 23, as Non-Independent Director	Against	• Non-independent Chairman;Lack of independence on Board;Diversity issues

	Resolution 4.2. Elect Jui-Tsung Chen, with Shareholder No. 83, as Non-Independent Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4.3. Elect Wen-Being Hsu, a Representative of Binpal Investment Co., Ltd., with Shareholder No. 632194, as Non-Independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 4.4. Elect Chieh-Li Hsu, a Representative of Kinpo Electronics Inc., with Shareholder No. 85, as Non-Independent Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4.5. Elect Charng-Chyi Ko, with Shareholder No. 55, as Non-Independent Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.

	Resolution 4.6. Elect Sheng-Chieh Hsu, with Shareholder No .3, as Non-Independent Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4.7. Elect Yen-Chia Chou, with Shareholder No. 60, as Non-Independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 4.8. Elect Chung-Pin Wong, with Shareholder No. 1357, as Non-Independent Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4.9. Elect Chiung-Chi Hsu, with Shareholder No. 91, as Non-Independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 4.1. Elect Ming-Chih Chang, with Shareholder No. 1633, as Non-Independent Director	Abstain	<ul style="list-style-type: none"> • Poor attendance of Board meetings
	Resolution 4.11. Elect Anthony Peter Bonadero, with Shareholder No. 548777XXX, as Non-Independent Director	Abstain	<ul style="list-style-type: none"> • Poor attendance of Board meetings

	Resolution 4.12. Elect Sheng-Hua Peng, with Shareholder No. 375659, as Non-Independent Director	For	
	Resolution 4.13. Elect Min Chih Hsuan, with Shareholder No. F100588XXX, as Independent Director	For	
	Resolution 4.14. Elect Duei Tsai, with Shareholder No. L100933XXX, as Independent Director	For	
	Resolution 4.15. Elect Wen-Chung Shen, with Shareholder No. 19173, as Independent Director	For	
	Resolution 5. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
CROSSJECT SA AGM 25/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Treatment of Losses	For	
	Resolution 3. Approve Transfer from Carry Forward Account to Issuance Premium Account	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	Against	<ul style="list-style-type: none"> Concerns over party-related proposals
	Resolution 5. Reelect Philippe Monnot as Supervisory Board Member	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board; Proposed term in office is too long; Diversity issues; Non-independent Chairman
	Resolution 6. Reelect Eric Nemeth as Supervisory Board Member	Abstain	<ul style="list-style-type: none"> Proposed term in office is too long

	Resolution 7. Reelect Jean-Francois Loumeau as Supervisory Board Member	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Proposed term in office is too long
	Resolution 8. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 9. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 10. Confirm Decline in Shareholder Equity to Below Half the Nominal Value of Company's Issued Capital; Oppose Liquidation of Company	For	
	Resolution 11. Authorize Capitalization of Reserves of Up to EUR 400,000 for Bonus Issue or Increase in Par Value	For	
	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries (Corporate Officers and Employees), up to Aggregate Nominal Amount of EUR 900,000	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification
	Resolution 13. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 900,000	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification

	Resolution 14. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries in the Framework of an Equity Line, up to Aggregate Nominal Amount of EUR 900,000	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 15. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 12-14	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 16. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 17. Authorize up to 60,000 Shares for Use in Stock Option Plans	Against	• Options at discount to market price;Inadequate disclosure
	Resolution 18. Authorize up to 600,000 Shares for Use in Restricted Stock Plans	Against	• Inadequate disclosure;LTIs too short term focussed
	Resolution 19. Amend Article 23 of Bylaws to Comply with Legal Changes	For	
	Resolution 20. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
CSR LTD AGM 25/06/2021 Australia	Resolution 2a. Elect Nigel Garrard as Director	For	
	Resolution 2b. Elect John Gillam as Director	For	

	Resolution 2c. Elect Penny Winn as Director	For	
	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 4. Approve Grant of Performance Rights to Julie Coates	For	
	Resolution 5. Adopt New Constitution	Against	• Reduction of shareholder rights and protections
	Resolution 6. Approve Insertion of Proportional Takeover Provisions in the Constitution	For	
Event	Resolution	Vote Action	Voting Reason
DAICEL CORP AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 16	For	
	Resolution 2.1. Elect Director Fudaba, Misao	Against	• Diversity issues
	Resolution 2.2. Elect Director Ogawa, Yoshimi	Against	• Diversity issues
	Resolution 2.3. Elect Director Sugimoto, Kotaro	For	
	Resolution 2.4. Elect Director Sakaki, Yasuhiro	For	
	Resolution 2.5. Elect Director Takabe, Akihisa	For	
	Resolution 2.6. Elect Director Nogimori, Masafumi	For	
	Resolution 2.7. Elect Director Kitayama, Teisuke	For	
	Resolution 2.8. Elect Director Hatchoji, Sonoko	For	
	Resolution 2.9. Elect Director Asano, Toshio	For	

	Resolution 2.1. Elect Director Furuichi, Takeshi	For	
Event	Resolution	Vote Action	Voting Reason
DAIFUKU CO. LTD. AGM 25/06/2021 Japan	Resolution 1.1. Elect Director Geshiro, Hiroshi	Against	• Diversity issues
	Resolution 1.2. Elect Director Honda, Shuichi	For	
	Resolution 1.3. Elect Director Sato, Seiji	For	
	Resolution 1.4. Elect Director Hayashi, Toshiaki	For	
	Resolution 1.5. Elect Director Nobuta, Hiroshi	For	
	Resolution 1.6. Elect Director Ozawa, Yoshiaki	For	
	Resolution 1.7. Elect Director Sakai, Mineo	For	
	Resolution 1.8. Elect Director Kato, Kaku	For	
	Resolution 1.9. Elect Director Kaneko, Keiko	For	
Event	Resolution	Vote Action	Voting Reason
DAIICHIKOSHO CO LTD AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 57	For	
	Resolution 2.1. Elect Director Hoshi, Tadahiro	Against	• Diversity issues
	Resolution 2.2. Elect Director Hoshi, Harutoshi	For	
	Resolution 2.3. Elect Director Otsuka, Kenji	For	
	Resolution 2.4. Elect Director Iijima, Takeshi	For	

	Resolution 2.5. Elect Director Furuta, Atsuya	For	
	Resolution 2.6. Elect Director Masuda, Chika	For	
Event	Resolution	Vote Action	Voting Reason
DAITO TRUST CONSTRUCTION CO LTD AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 251	For	
	Resolution 2.1. Elect Director Kobayashi, Katsuma	Against	• Diversity issues
	Resolution 2.2. Elect Director Kawai, Shuji	For	
	Resolution 2.3. Elect Director Takeuchi, Kei	For	
	Resolution 2.4. Elect Director Sato, Koji	For	
	Resolution 2.5. Elect Director Uchida, Kanitsu	For	
	Resolution 2.6. Elect Director Tate, Masafumi	For	
	Resolution 2.7. Elect Director Mori, Yoshihiro	For	
	Resolution 2.8. Elect Director Yamaguchi, Toshiaki	For	
	Resolution 2.9. Elect Director Sasaki, Mami	For	
	Resolution 2.1. Elect Director Shoda, Takashi	For	
	Resolution 2.11. Elect Director Iritani, Atsushi	For	
	Resolution 3.1. Appoint Statutory Auditor Uno, Masayasu	For	

	Resolution 3.2. Appoint Statutory Auditor Matsushita, Masa	For	
	Resolution 3.3. Appoint Statutory Auditor Kobayashi, Kenji	For	
	Resolution 4. Appoint Ernst & Young ShinNihon LLC as New External Audit Firm	For	
Event	Resolution	Vote Action	Voting Reason
ELECTRIC POWER DEVELOPMENT CO LTD AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 40	For	
	Resolution 2.1. Elect Director Murayama, Hitoshi	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.2. Elect Director Watanabe, Toshifumi	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.3. Elect Director Urashima, Akihito	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Onoi, Yoshiki	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Minaminosono, Hiromi	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Honda, Makoto	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Sugiyama, Hiroyasu	Against	• Lack of independence on Board
	Resolution 2.8. Elect Director Kanno, Hitoshi	Against	• Lack of independence on Board
	Resolution 2.9. Elect Director Shimada, Yoshikazu	Against	• Lack of independence on Board
	Resolution 2.1. Elect Director Sasatsu, Hiroshi	Against	• Lack of independence on Board
	Resolution 2.11. Elect Director Kajitani, Go	Against	• Not independent and lack of independence on Board

	Resolution 2.12. Elect Director Ito, Tomonori	Against	• Not independent and lack of independence on Board
	Resolution 2.13. Elect Director John Buchanan	For	
	Resolution 3.1. Appoint Statutory Auditor Kawatani, Shinichi	For	
	Resolution 3.2. Appoint Statutory Auditor Oga, Kimiko	For	
Event	Resolution	Vote Action	Voting Reason
ENEOS HOLDINGS INC AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 11	For	
	Resolution 2.1. Elect Director Sugimori, Tsutomu	For	
	Resolution 2.2. Elect Director Ota, Katsuyuki	For	
	Resolution 2.3. Elect Director Yokoi, Yoshikazu	For	
	Resolution 2.4. Elect Director Iwase, Junichi	For	
	Resolution 2.5. Elect Director Yatabe, Yasushi	For	
	Resolution 2.6. Elect Director Hosoi, Hiroshi	For	
	Resolution 2.7. Elect Director Murayama, Seiichi	For	
	Resolution 2.8. Elect Director Saito, Takeshi	For	
	Resolution 2.9. Elect Director Ota, Hiroko	For	
	Resolution 2.1. Elect Director Miyata, Yoshiiku	For	

	Resolution 2.11. Elect Director Kudo, Yasumi	For	
	Resolution 3.1. Elect Director and Audit Committee Member Nishimura, Shingo	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.2. Elect Director and Audit Committee Member Mitsuya, Yuko	For (Exceptional)	Under normal circumstances we would vote against this director due to the following concerns. However, we will exceptionally support re-election this year as there is no incumbent non-independent non-executive director to target: We expect large emitters to report on climate risks according to the TCFD framework and to define an emissions reduction target aligned with the Paris Agreement. This company has not (or not committed to) set a science based emissions target.
Event	Resolution	Vote Action	Voting Reason
ENGIE EPS SA AGM 25/06/2021 France	Resolution 1. Approve Financial Statements and Discharge Directors	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Acknowledge Absence of Non-Deductible Expenses	For	
	Resolution 6. Approve Remuneration of Directors in the Aggregate Amount of EUR 150,000	For	

	Resolution 7. Acknowledge Resignation of Massimo Prelz Oltramonti as Director	For	
	Resolution 8. Ratify Appointment of Veronica Vecchi as Director	For	
	Resolution 9. Reelect Carlalberto Guglielminotti as Director	For	
	Resolution 10. Reelect Giuseppe Artizzu as Director	For	
	Resolution 11. Reelect Alice Tagger as Director	Against	• Not independent and lack of independence on Board
	Resolution 12. Approve Remuneration Policy of Corporate Officers	For	
	Resolution 13. Approve Remuneration Policy of Thierry Kalfon, Chairman of the Board	For	
	Resolution 14. Approve Remuneration Policy of Carlalberto Guglielminotti, CEO	Against	• Pay too short term focussed;Lack of disclosure;Lack of performance related pay
	Resolution 15. Approve Remuneration Policy of Directors	For	
	Resolution 16. Approve Compensation of Corporate Officers	For	
	Resolution 17. Approve Compensation of Carlalberto Guglielminotti, CEO	Against	• Concerns over generosity of arrangements;Material changes without shareholder consent;Poor disclosure
	Resolution 18. Appoint RBB Business Advisors as Auditor	For	
	Resolution 19. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For (Exceptional)	

	Resolution 20. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 21. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 800,000	For (Exceptional)	
	Resolution 22. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 800,000	For	
	Resolution 23. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 800,000	For	
	Resolution 24. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	
	Resolution 25. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 19 to 21	For	
	Resolution 26. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For (Exceptional)	

	Resolution 27. Authorize Capital Increase of Up to EUR 800,000 for Future Exchange Offers	For	
	Resolution 28. Authorize Capitalization of Reserves of Up to EUR 800,000 for Bonus Issue or Increase in Par Value	For	
	Resolution 29. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 21-23 and 25-28 at EUR 1 Million	For	
	Resolution 30. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 31. Change Company Name to NHOA and Amend Article 3 of Bylaws Accordingly	For	
	Resolution 32. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
ENTAIN PLC AGM 25/06/2021 Isle of Man	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Ratify KPMG LLP as Auditors	For	
	Resolution 4. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 5. Elect David Satz as Director	For	
	Resolution 6. Elect Robert Hoskin as Director	For	

	Resolution 7. Elect Stella David as Director	For	
	Resolution 8. Elect Vicky Jarman as Director	For	
	Resolution 9. Elect Mark Gregory as Director	For	
	Resolution 10. Re-elect Rob Wood as Director	For	
	Resolution 11. Re-elect Jette Nygaard-Andersen as Director	For	
	Resolution 12. Re-elect Barry Gibson as Director	For	
	Resolution 13. Re-elect Peter Isola as Director	For	
	Resolution 14. Re-elect Pierre Bouchut as Director	For	
	Resolution 15. Re-elect Virginia McDowell as Director	For	
	Resolution 16. Approve Increase in Aggregate Fees Payable to Non-executive Directors	For	
	Resolution 17. Approve Increase in Size of Board	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise Market Purchase of Shares	For	

Event	Resolution	Vote Action	Voting Reason
ERYTECH PHARMA SA AGM 25/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Approve Compensation Report of Corporate Officers	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Poor disclosure
	Resolution 6. Approve Compensation of Gil Beyen, CEO	Against	<ul style="list-style-type: none"> • LTIs too short term focussed;Lack of performance related pay;Poor disclosure;Lack of independence on committee
	Resolution 7. Approve Compensation of Jean-Paul Kress, Chairman of the Board	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Non-Execs receive pay other than fees
	Resolution 8. Approve Remuneration Policy of Executive Corporate Officers	Against	<ul style="list-style-type: none"> • Non-Execs receive pay other than fees;Lack of independence on Committee;Lack of performance related pay;Uncapped bonuses;Lack of disclosure;Too much discretion;Pay too short term focussed
	Resolution 9. Approve Remuneration Policy of Directors	Against	<ul style="list-style-type: none"> • Lack of independence on Committee;Non-Execs receive pay other than fees
	Resolution 10. Approve 2020 Stock Option Plan	For	
	Resolution 11. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	

	Resolution 12. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 13. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 14. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 1.5 Million	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification;Anti-takeover arrangements
	Resolution 15. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 1.5 Million	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification;Anti-takeover arrangements
	Resolution 16. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	<ul style="list-style-type: none"> • Granted at a significant discount to market price;Anti-takeover arrangements
	Resolution 17. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 13-15 and 18	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification

	Resolution 18. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 1.5 Million	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification;Anti-takeover arrangements;Granted at a significant discount to market price
	Resolution 19. Authorize Capital Increase of Up to EUR 1.5 Million for Future Exchange Offers	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification;Anti-takeover arrangements
	Resolution 20. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For (Exceptional)	Under normal circumstances, we would not be able to support this resolution as this authority can be used to restrict potential takeovers. However, given the company's size and market conditions, we are supporting.
	Resolution 21. Authorize Capitalization of Reserves of Up to EUR 1.3 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 22. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 23. Authorize up to 400,000 Shares for Use in Restricted Stock Plans	Against	<ul style="list-style-type: none"> LTIs too short term focussed;Inadequate disclosure
	Resolution 24. Authorize up to 700,000 Shares for Use in Stock Option Plans	Against	<ul style="list-style-type: none"> Breaching of dilution limits;Inadequate disclosure;Options at discount to market price
	Resolution 25. Authorize Issuance of 100,000 Warrants (BSA) without Preemptive Rights Reserved for Beneficiaries	Against	<ul style="list-style-type: none"> Performance awards to non-execs;Options at discount to market price
	Resolution 26. Amend Article 24 of Bylaws to Comply with Legal Changes	For	

	Resolution 27. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
FIRST FINANCIAL HOLDING CO LTD AGM 25/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Consolidated Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve the Issuance of New Shares by Capitalization of Profit	For	
	Resolution 4.1. Elect YE-CHIN CHIOU, a Representative of MINISTRY OF FINANCE, with SHAREHOLDER NO.1250015, as Non-Independent Director	Abstain	• Non-independent director being proposed
	Resolution 4.2. Elect FEN-LEN CHEN, a Representative of MINISTRY OF FINANCE, with SHAREHOLDER NO.1250015, as Non-Independent Director	For	
	Resolution 4.3. Elect SHANG-CHIH WANG, a Representative of MINISTRY OF FINANCE, with SHAREHOLDER NO.1250015, as Non-Independent Director	For	
	Resolution 4.4. Elect SHING-RONG LO, a Representative of MINISTRY OF FINANCE, with SHAREHOLDER NO.1250015, as Non-Independent Director	For	

	Resolution 4.5. Elect CHIH-CHUAN CHEN, a Representative of MINISTRY OF FINANCE, with SHAREHOLDER NO.1250015, as Non-Independent Director	For	
	Resolution 4.6. Elect HSIN-LU CHANG, a Representative of MINISTRY OF FINANCE, with SHAREHOLDER NO.1250015, as Non-Independent Director	For	
	Resolution 4.7. Elect TUNG-FU LIN, a Representative of MINISTRY OF FINANCE, with SHAREHOLDER NO.1250015, as Non-Independent Director	For	
	Resolution 4.8. Elect CHIA-CHEN LEE, a Representative of MINISTRY OF FINANCE, with SHAREHOLDER NO.1250015, as Non-Independent Director	Against	<ul style="list-style-type: none"> Proposals do not add any value or strong case not made
	Resolution 4.9. Elect MING-JEN YAO, a Representative of BANK OF TAIWAN, with SHAREHOLDER NO.1250012, as Non-Independent Director	For	
	Resolution 4.1. Elect SU-CHU HSU, a Representative of BANK OF TAIWAN, with SHAREHOLDER NO.1250012, as Non-Independent Director	For	

	Resolution 4.11. Elect TIEN-YUAN CHEN, a Representative of GOLDEN GATE INVESTMENT CO.,LTD, with SHAREHOLDER NO.4675749, as Non-Independent Director	Against	• Proposals do not add any value or strong case not made
	Resolution 4.12. Elect AN-FU CHEN, a Representative of GLOBAL VISION INVESTMENT CO.,LTD, with SHAREHOLDER NO.4562879, as Non-Independent Director	For	
	Resolution 4.13. Elect CHUN-HUNG LIN, with ID NO.J120418XXX, as Independent Director	For	
	Resolution 4.14. Elect RACHEL J. HUANG, with ID NO.J221239XXX, as Independent Director	For	
	Resolution 4.15. Elect YEN-LIANG CHEN, with ID NO.D120848XXX, as Independent Director	For	
	Resolution 4.16. Elect WEN-LING HUNG, with ID NO.F220614XXX, as Independent Director	For	
	Resolution 4.17. Elect HUNG-YU LIN, with ID NO.N223608XXX, as Independent Director	For	
	Resolution 5. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
FORMOSA TAFFETA CO LTD AGM 25/06/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	

	Resolution 3. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 4. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
Event	Resolution	Vote Action	Voting Reason
FOXCONN INTERCONNECT TECHNOLOGY LTD AGM 25/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2A1. Elect Curwen Peter D as Director	Against	• Diversity issues
	Resolution 2A2. Elect Tang Kwai Chang as Director	For	
	Resolution 2A3. Elect Trainor-Degirolamo Sheldon as Director	For	
	Resolution 2B. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 3. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 4B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 4C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason

FUJI ELECTRIC CO LTD AGM 25/06/2021 Japan	Resolution 1.1. Elect Director Kitazawa, Michihiro	Against	• Diversity issues;Lack of independence on Board
	Resolution 1.2. Elect Director Sugai, Kenzo	Against	• Lack of independence on Board
	Resolution 1.3. Elect Director Abe, Michio	Against	• Lack of independence on Board
	Resolution 1.4. Elect Director Tomotaka, Masatsugu	Against	• Lack of independence on Board
	Resolution 1.5. Elect Director Arai, Junichi	Against	• Lack of independence on Board
	Resolution 1.6. Elect Director Kondo, Shiro	Against	• Lack of independence on Board
	Resolution 1.7. Elect Director Tamba, Toshihito	Against	• Not independent and lack of independence on Board
	Resolution 1.8. Elect Director Tachikawa, Naomi	Against	• Not independent and lack of independence on Board
	Resolution 1.9. Elect Director Hayashi, Yoshitsugu	For	
Event	Resolution	Vote Action	Voting Reason
FUJI MEDIA HOLDINGS INC AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, With a Final Dividend of JPY 18	For	
	Resolution 2.1. Elect Director Miyauchi, Masaki	Against	• Diversity issues;Lack of independence on Board
	Resolution 2.2. Elect Director Kanemitsu, Osamu	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.3. Elect Director Shimizu, Kenji	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Hieda, Hisashi	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Endo, Ryunosuke	Against	• Lack of independence on Board

	Resolution 2.6. Elect Director Kiyohara, Takehiko	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Shimatani, Yoshishige	Against	• Not independent and lack of independence on Board
	Resolution 2.8. Elect Director Miki, Akihiro	Against	• Not independent and lack of independence on Board
	Resolution 2.9. Elect Director Kawashima, Noriyuki	Against	• Lack of independence on Board
	Resolution 2.1. Elect Director Okunogi, Junji	Against	• Lack of independence on Board
	Resolution 3. Elect Director and Audit Committee Member Wagai, Takashi	Against	• Lack of independence on Board; Member of certain sub-committees which is inappropriate
Event	Resolution	Vote Action	Voting Reason
GAZPROM PAO AGM 25/06/2021 Russia	Resolution 1. Approve Annual Report	Against	• TCFD issues
	Resolution 2. Approve Financial Statements	Against	• TCFD issues
	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Approve Dividends of RUB 12.55 per Share	For	
	Resolution 5. Ratify FBK as Auditor	For	
	Resolution 7. Approve Remuneration of Members of Audit Commission	For	
	Resolution 8. Amend Charter	For	
	Resolution 9. Amend Regulations on Board of Directors	For	
	Resolution 10.2. Elect Viktor Zubkov as Director	Against	• Not independent and lack of independence on Board
	Resolution 10.3. Elect Timur Kulibaev as Director	Against	• Not independent and lack of independence on Board

	Resolution 10.4. Elect Denis Manturov as Director	Against	• Not independent and lack of independence on Board
	Resolution 10.5. Elect Vitalii Markelov as Director	Against	• Lack of independence on Board
	Resolution 10.6. Elect Viktor Martynov as Director	Against	• Not independent and lack of independence on Board
	Resolution 10.7. Elect Vladimir Mau as Director	Against	• Not independent and lack of independence on Board
	Resolution 10.9. Elect Aleksandr Novak as Director	Against	• Not independent and lack of independence on Board
	Resolution 10.1. Elect Mikhail Sereda as Director	Against	• Not independent and lack of independence on Board
	Resolution 10.11. Elect Nikolai Shulginov as Director	Against	• Not independent and lack of independence on Board
	Resolution 11.1. Elect Tatiana Zobkova as Member of Audit Commission	For	
	Resolution 11.2. Elect Ilia Karpov as Member of Audit Commission	For	
	Resolution 11.3. Elect Tatiana Fisenko as Member of Audit Commission	For	
	Resolution 11.4. Elect Pavel Shumov as Member of Audit Commission	For	
	Resolution 11.5. Elect Aleksei Iakovlev as Member of Audit Commission	For	
Event	Resolution	Vote Action	Voting Reason

GULF ENERGY DEVELOPMENT PCL EGM 25/06/2021 Thailand	Resolution 1. Approve Investment in All Ordinary Shares of Intouch Holdings Public Company Limited and Tender Offer for All Securities of Advanced Info Service Public Company Limited	For	
	Resolution 2. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
HACHIJUNI BANK LTD THE AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 8	For	
	Resolution 2.1. Elect Director Yumoto, Shoichi	Against	• Lack of independence on Board
	Resolution 2.2. Elect Director Matsushita, Masaki	Against	• Lack of independence on Board
	Resolution 2.3. Elect Director Miyahara, Hiroyuki	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Asai, Takahiko	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Hidai, Shohei	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Kurosawa, Sokichi	For	
	Resolution 2.7. Elect Director Hamano, Miyako	Against	• Not independent and lack of independence on Board
	Resolution 2.8. Elect Director Kanzawa, Eiji	Against	• Not independent and lack of independence on Board
	Resolution 3. Approve Deep Discount Stock Option Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason

HAIER SMART HOME CO LTD AGM 25/06/2021 China	Resolution 1. Approve 2020 Financial Statements	For (Exceptional)	Under normal circumstances we would have voted against this resolution to reflect our concerns that women represent less than 20% (9%) of the board. However, we have exceptionally supported on this occasion as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 2. Approve 2020 Annual Report and Its Summary	For	
	Resolution 3. Approve 2020 Report on the Work of the Board of Directors	For	
	Resolution 4. Approve 2020 Report on the Work of the Board of Supervisors	For	
	Resolution 5. Approve 2020 Audit Report on Internal Control	For	
	Resolution 6. Approve 2020 Profit Distribution Plan	For	
	Resolution 7. Approve Anticipated Provision of Guarantees for Its Subsidiaries in 2021	For	
	Resolution 8. Approve Conduct of Foreign Exchange Fund Derivatives Business	For	
	Resolution 9. Approve Adjustment of Allowances of Directors	Against	<ul style="list-style-type: none"> • Non-Execs receive pay other than fees

	Resolution 10. Approve Closing Certain Fund-Raising Investment Projects from Convertible Corporate Bonds and Permanently Supplementing the Working Capital with the Surplus Funds	For	
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional Issuance of H Shares	Against	• Insufficient information
	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional Issuance of D Shares	Against	• Insufficient information
	Resolution 13. Approve Grant of General Mandate to the Board to Repurchase H Shares of the Company	For	
	Resolution 14. Approve Grant of General Mandate to the Board to Repurchase D Shares of the Company	For	
	Resolution 15. Amend Articles of Association	For	
	Resolution 16. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 17. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 18. Amend External Guarantee Management System	For	

	Resolution 19. Approve Appointment of PRC Accounting Standards Auditor	For	
	Resolution 20. Approve Appointment of International Accounting Standards Auditor	For	
	Resolution 21. Approve Renewal of the Financial Services Framework Agreement and Related Transactions	Against	• Material governance concerns
	Resolution 22. Approve A Share Core Employee Stock Ownership Plan (2021-2025) (Draft) and Its Summary	For	
	Resolution 23. Approve H Share Core Employee Stock Ownership Plan (2021-2025) (Draft) and Its Summary	For	
	Resolution 24. Authorize Board to Deal with All Matters in Relation to the Core Employee Stock Ownership Plan of the Company	For	
	Resolution 25. Approve H Share Restricted Share Unit Scheme (2021-2025) (Draft)	Against	• Concerns over remuneration
	Resolution 26. Authorize Board to Deal with All Matters in Relation to the Restricted Share Unit Scheme	Against	• Concerns over remuneration
	Resolution 27.1. Elect Wu Qi as Director	For	
	Resolution 28.1. Elect Liu Dalin as Supervisor	For	

	Resolution 28.2. Elect Ma Yingjie as Supervisor	For	
	Resolution 1. Approve 2020 Financial Statements	For (Exceptional)	Under normal circumstances we would have voted against this resolution to reflect our concerns that women represent less than 20% (9%) of the board. However, we have exceptionally supported on this occasion as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 2. Approve 2020 Annual Report and Its Summary	For	
	Resolution 3. Approve 2020 Report on the Work of the Board of Directors	For	
	Resolution 4. Approve 2020 Report on the Work of the Board of Supervisors	For	
	Resolution 5. Approve 2020 Audit Report on Internal Control	For	
	Resolution 6. Approve 2020 Profit Distribution Plan	For	
	Resolution 7. Approve Anticipated Provision of Guarantees for Its Subsidiaries in 2021	For	
	Resolution 8. Approve Conduct of Foreign Exchange Fund Derivatives Business	For	
	Resolution 9. Approve Adjustment of Allowances of Directors	Against	<ul style="list-style-type: none"> • Non-Execs receive pay other than fees

	Resolution 10. Approve Closing Certain Fund-Raising Investment Projects from Convertible Corporate Bonds and Permanently Supplementing the Working Capital with the Surplus Funds	For	
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional Issuance of H Shares	Against	• Insufficient information
	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional Issuance of D Shares	Against	• Insufficient information
	Resolution 13. Approve Grant of General Mandate to the Board to Repurchase H Shares of the Company	For	
	Resolution 14. Approve Grant of General Mandate to the Board to Repurchase D Shares of the Company	For	
	Resolution 15. Amend Articles of Association	For	
	Resolution 16. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 17. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 18. Amend External Guarantee Management System	For	

	Resolution 19. Approve Appointment of PRC Accounting Standards Auditor	For	
	Resolution 20. Approve Appointment of International Accounting Standards Auditor	For	
	Resolution 21. Approve Renewal of the Financial Services Framework Agreement and Related Transactions	Against	• Material governance concerns
	Resolution 22. Approve A Share Core Employee Stock Ownership Plan (2021-2025) (Draft) and Its Summary	For	
	Resolution 23. Approve H Share Core Employee Stock Ownership Plan (2021-2025) (Draft) and Its Summary	For	
	Resolution 24. Authorize Board to Deal with All Matters in Relation to the Core Employee Stock Ownership Plan of the Company	For	
	Resolution 25. Approve H Share Restricted Share Unit Scheme (2021-2025) (Draft)	Against	• Concerns over remuneration
	Resolution 26. Authorize Board to Deal with All Matters in Relation to the Restricted Share Unit Scheme	Against	• Concerns over remuneration
	Resolution 27.1. Elect Wu Qi as Director	For	
	Resolution 28.1. Elect Liu Dalin as Supervisor	For	

	Resolution 28.2. Elect Ma Yingjie as Supervisor	For	
	Resolution 1. Approve Grant of General Mandate to the Board to Repurchase H Shares of the Company	For	
	Resolution 2. Approve Grant of General Mandate to the Board to Repurchase D Shares of the Company	For	
	Resolution 1. Approve Grant of General Mandate to the Board to Repurchase H Shares of the Company	For	
	Resolution 2. Approve Grant of General Mandate to the Board to Repurchase D Shares of the Company	For	
Event	Resolution	Vote Action	Voting Reason
HIKARI TSUSHIN INC. AGM 25/06/2021 Japan	Resolution 1.1. Elect Director Shigeta, Yasumitsu	Against	• Diversity issues;Lack of independence on Board
	Resolution 1.2. Elect Director Wada, Hideaki	Against	• Lack of independence on Board;Diversity issues
	Resolution 1.3. Elect Director Tamamura, Takeshi	Against	• Lack of independence on Board
	Resolution 1.4. Elect Director Gido, Ko	Against	• Lack of independence on Board
	Resolution 1.5. Elect Director Takahashi, Masato	Against	• Lack of independence on Board
	Resolution 2.1. Elect Director and Audit Committee Member Watanabe, Masataka	Against	• Lack of independence on Board;Member of certain sub-committees which is inappropriate

	Resolution 2.2. Elect Director and Audit Committee Member Takano, Ichiro	Against	• Not independent and member of audit/remuneration committee;Not independent and lack of independence on Board
	Resolution 2.3. Elect Director and Audit Committee Member Niimura, Ken	For	
Event	Resolution	Vote Action	Voting Reason
HIROGIN HOLDINGS INC AGM 25/06/2021 Japan	Resolution 1.1. Elect Director Ikeda, Koji	Against	• Diversity issues
	Resolution 1.2. Elect Director Heya, Toshio	Against	• Diversity issues
	Resolution 1.3. Elect Director Ogi, Akira	For	
	Resolution 1.4. Elect Director Kiyomune, Kazuo	For	
	Resolution 1.5. Elect Director Kariyada, Fumitsugu	For	
	Resolution 2. Elect Director and Audit Committee Member Eki, Yuji	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
	Resolution 4. Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	
Event	Resolution	Vote Action	Voting Reason
HIROSE ELECTRIC CO. LTD. AGM 25/06/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 120	For	

Japan	Resolution 2. Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	
	Resolution 3.1. Elect Director Ishii, Kazunori	Against	• Lack of independence on Board;Diversity issues
	Resolution 3.2. Elect Director Nakamura, Mitsuo	Against	• Lack of independence on Board
	Resolution 3.3. Elect Director Kiriya, Yukio	Against	• Lack of independence on Board
	Resolution 3.4. Elect Director Sato, Hiroshi	Against	• Lack of independence on Board
	Resolution 3.5. Elect Director Kamagata, Shin	Against	• Lack of independence on Board
	Resolution 3.6. Elect Director Inasaka, Jun	Against	• Lack of independence on Board
	Resolution 3.7. Elect Director Sang-Yeob Lee	Against	• Lack of independence on Board
	Resolution 3.8. Elect Director Hotta, Kensuke	Against	• Not independent and lack of independence on Board
	Resolution 3.9. Elect Director Motonaga, Tetsuji	For	
	Resolution 3.1. Elect Director Nishimatsu, Masanori	Against	• Not independent and lack of independence on Board
	Resolution 4.1. Elect Director and Audit Committee Member Chiba, Yoshikazu	Against	• Lack of independence on Board;Member of certain sub-committees which is inappropriate

	Resolution 4.2. Elect Director and Audit Committee Member Sugishima, Terukazu	Against	• Not independent and member of audit/remuneration committee;Not independent and lack of independence on Board
	Resolution 4.3. Elect Director and Audit Committee Member Miura, Kentaro	For	
	Resolution 5. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
	Resolution 6. Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	
	Resolution 7. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
HOKURIKU ELECTRIC POWER COMPANY AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 10	For	
	Resolution 2.1. Elect Director Kanai, Yutaka	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.2. Elect Director Matsuda, Koji	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.3. Elect Director Ishiguro, Nobuhiko	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Mizutani, Kazuhisa	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Shiotani, Seisho	Against	• Lack of independence on Board

	Resolution 2.6. Elect Director Hirata, Wataru	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 2.7. Elect Director Kawada, Tatsuo	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 2.8. Elect Director Takagi, Shigeo	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 2.9. Elect Director Ataka, Tateki	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 3. Appoint Statutory Auditor Hayashi, Masahiro	Against	<ul style="list-style-type: none"> • Not independent
	Resolution 4. Amend Articles to Completely Withdraw from Nuclear Power Generation Business	Against	<ul style="list-style-type: none"> • Proposals do not add any value or strong case not made
	Resolution 5. Amend Articles to Ban Nuclear Fuel Recycling	Against	<ul style="list-style-type: none"> • Proposals do not add any value or strong case not made
	Resolution 6. Amend Articles to Modify Provisions Concerning Indemnification for Directors and Statutory Auditors	Against	<ul style="list-style-type: none"> • Proposals do not add any value or strong case not made
	Resolution 7. Amend Articles to Add Provision on the Utility's Unlimited Liabilities in the Event of Severe Nuclear Accident	Against	<ul style="list-style-type: none"> • Proposals do not add any value or strong case not made
	Resolution 8. Amend Articles to Require Individual Compensation Disclosure for Directors, Statutory Auditors, and Senior Advisors	For (Exceptional)	<p>This item is not contentious and is in the best interest of shareholders. A vote FOR this shareholder proposal is recommended because:- The amendment may enhance the utility's overall reputation for transparency and accountability.- Disclosure of individual compensation levels helps shareholders make better-informed decisions on director elections and compensation-related proposals.</p>

Event	Resolution	Vote Action	Voting Reason
HOUSE FOODS GROUP INC AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 23	For	
	Resolution 2. Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Indemnify Directors	For	
	Resolution 3.1. Elect Director Urakami, Hiroshi	Against	• Diversity issues
	Resolution 3.2. Elect Director Hiroura, Yasukatsu	For	
	Resolution 3.3. Elect Director Kudo, Masahiko	For	
	Resolution 3.4. Elect Director Osawa, Yoshiyuki	For	
	Resolution 3.5. Elect Director Miyaoku, Yoshiyuki	For	
	Resolution 3.6. Elect Director Yamaguchi, Tatsumi	For	
	Resolution 3.7. Elect Director Kawasaki, Kotaro	For	
	Resolution 4.1. Elect Director and Audit Committee Member Taguchi, Masao	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4.2. Elect Director and Audit Committee Member Koike, Akira	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4.3. Elect Director and Audit Committee Member Saito, Kyuzo	For	

	Resolution 4.4. Elect Director and Audit Committee Member Kamano, Hiroyuki	For	
	Resolution 4.5. Elect Director and Audit Committee Member Fujii, Junsuke	For	
	Resolution 4.6. Elect Director and Audit Committee Member Okajima, Atsuko	For	
	Resolution 5. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
	Resolution 6. Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	
	Resolution 7. Approve Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
HUA NAN FINANCIAL HOLDINGS CO LTD AGM 25/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve the Issuance of New Shares by Capitalization of Profit	For	
Event	Resolution	Vote Action	Voting Reason

HUAZHU GROUP LTD AGM (ADR) 25/06/2021 Cayman Islands	Resolution 1. Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 2. Approve Share Sub-Division	For	
	Resolution 3. Amend Articles of Association	For	
	Resolution 4. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD AGM 25/06/2021 India	Resolution 1a. Accept Standalone Financial Statements and Statutory Reports	For	
	Resolution 1b. Accept Consolidated Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect Anup Bagchi as Director	Against	• Too many other time commitments
	Resolution 4. Approve Walker Chandiok Co. LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Elect Wilfred John Blackburn as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 6. Reelect Dilip Karnik as Director	Against	• Proposed term in office is too long;Diversity issues
	Resolution 7. Approve Dilip Karnik to Continue Office as Independent Director	For	

	Resolution 8. Approve Payment of Remuneration to N. S. Kannan as Managing Director & Chief Executive Officer (MD & CEO)	Against	• LTIs too short term focussed
	Resolution 9. Amend ICICI Prudential Life Insurance Company Limited - Employees Stock Option Scheme (2005)	Against	• Inadequate disclosure;Options at discount to market price;LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
IIDA GROUP HOLDINGS CO LTD AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 43	For	
	Resolution 2. Amend Articles to Amend Provisions on Director Titles	For	
	Resolution 3.1. Elect Director Mori, Kazuhiko	Against	• Lack of independence on Board
	Resolution 3.2. Elect Director Nishikawa, Yoichi	Against	• Diversity issues;Lack of independence on Board
	Resolution 3.3. Elect Director Kanei, Masashi	Against	• Lack of independence on Board;Diversity issues
	Resolution 3.4. Elect Director Nishino, Hiroshi	Against	• Lack of independence on Board
	Resolution 3.5. Elect Director Horiguchi, Tadayoshi	Against	• Lack of independence on Board
	Resolution 3.6. Elect Director Yamamoto, Shigeo	Against	• Lack of independence on Board
	Resolution 3.7. Elect Director Hisabayashi, Yoshinari	Against	• Lack of independence on Board
	Resolution 3.8. Elect Director Matsubayashi, Shigeyuki	Against	• Lack of independence on Board
	Resolution 3.9. Elect Director Koderu, Kazuhiro	Against	• Lack of independence on Board

	Resolution 3.1. Elect Director Chiba, Yujiro	Against	• Lack of independence on Board
	Resolution 3.11. Elect Director Sasaki, Toshihiko	For	
	Resolution 3.12. Elect Director Hasegawa, Eiichi	For	
	Resolution 4.1. Appoint Statutory Auditor Ishimaru, Ikuko	For	
	Resolution 4.2. Appoint Statutory Auditor Tanaka, Chikara	For	
	Resolution 4.3. Appoint Statutory Auditor Fujita, Koji	For	
	Resolution 4.4. Appoint Statutory Auditor Shimazaki, Makoto	For	
	Resolution 5. Appoint Alternate Statutory Auditor Sasaki, Shinichi	For	
Event	Resolution	Vote Action	Voting Reason
INTERGLOBE AVIATION LTD EGM 25/06/2021 India	Resolution 1. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
ISETAN MITSUKOSHI HOLDINGS LTD AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, With a Final Dividend of JPY 6	For	
	Resolution 2.1. Elect Director Akamatsu, Ken	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.2. Elect Director Hosoya, Toshiyuki	For	
	Resolution 2.3. Elect Director Takeuchi, Toru	For	
	Resolution 2.4. Elect Director Kuboyama, Michiko	For	

	Resolution 2.5. Elect Director Iijima, Masami	For	
	Resolution 2.6. Elect Director Doi, Miwako	For	
	Resolution 2.7. Elect Director Oyamada, Takashi	Against	• Not independent and member of audit/remuneration committee
	Resolution 2.8. Elect Director Furukawa, Hidetoshi	Against	• Not independent and member of audit/remuneration committee
	Resolution 2.9. Elect Director Hashimoto, Fukutaka	For	
Event	Resolution	Vote Action	Voting Reason
ISUZU MOTORS LTD AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 20	For	
	Resolution 2. Amend Articles to Adopt Board Structure with Audit Committee - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	
	Resolution 3.1. Elect Director Katayama, Masanori	For	
	Resolution 3.2. Elect Director Takahashi, Shinichi	For	
	Resolution 3.3. Elect Director Minami, Shinsuke	For	
	Resolution 3.4. Elect Director Seto, Koichi	For	
	Resolution 3.5. Elect Director Ikemoto, Tetsuya	For	

	Resolution 3.6. Elect Director Fujimori, Shun	For	
	Resolution 3.7. Elect Director Shibata, Mitsuyoshi	For	
	Resolution 3.8. Elect Director Nakayama, Kozue	For	
	Resolution 4.1. Elect Director and Audit Committee Member Fujimori, Masayuki	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4.2. Elect Director and Audit Committee Member Miyazaki, Kenji	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4.3. Elect Director and Audit Committee Member Shindo, Tetsuhiko	Against	• Not independent and member of audit/remuneration committee
	Resolution 4.4. Elect Director and Audit Committee Member Kawamura, Kanji	Against	• Not independent and member of audit/remuneration committee
	Resolution 4.5. Elect Director and Audit Committee Member Sakuragi, Kimie	For	
	Resolution 5. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
	Resolution 6. Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	
	Resolution 7. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.

Event	Resolution	Vote Action	Voting Reason
JFE HOLDINGS INC AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 10	For	
	Resolution 2.1. Elect Director Kakigi, Koji	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that women represent less than 20% (12.5%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 2.2. Elect Director Kitano, Yoshihisa	For	
	Resolution 2.3. Elect Director Terahata, Masashi	For	
	Resolution 2.4. Elect Director Oshita, Hajime	For	
	Resolution 2.5. Elect Director Kobayashi, Toshinori	For	
	Resolution 2.6. Elect Director Yamamoto, Masami	For	
	Resolution 2.7. Elect Director Kemori, Nobumasa	For	
	Resolution 2.8. Elect Director Ando, Yoshiko	For	
	Resolution 3.1. Appoint Statutory Auditor Hara, Nobuya	For	
	Resolution 3.2. Appoint Statutory Auditor Saiki, Isao	For	

	Resolution 4. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
JOLLIBEE FOODS CORP AGM 25/06/2021 Philippines	Resolution 1. Approve Minutes of the Previous Meeting	For	
	Resolution 2. Approve 2020 Audited Financial Statements and Annual Report	For	
	Resolution 3. Ratify Actions by the Board of Directors and Officers of the Corporation	For	
	Resolution 4. Approve Amendments to Article Two of the Articles of Incorporation	For	
	Resolution 5. Approve Amendments to Article Seven of the Articles of Incorporation to Reclassify and Divide the Authorized Capital Stock of the Corporation	Against	<ul style="list-style-type: none"> • Reduction of shareholder rights and protections
	Resolution 6. Approve Shelf Registration and Listing of 20 Million Preferred Shares and Initial Offer and Issuance of Up to 12 Million Preferred Shares	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 7.1. Elect Tony Tan Caktiong as Director	Against	<ul style="list-style-type: none"> • Member of certain sub-committees which is inappropriate;Non-independent Chairman
	Resolution 7.2. Elect William Tan Untiong as Director	Against	<ul style="list-style-type: none"> • Member of certain sub-committees which is inappropriate;Too many other directorships
	Resolution 7.3. Elect Ernesto Tanmantiong as Director	For	

	Resolution 7.4. Elect Ang Cho Sit as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 7.5. Elect Antonio Chua Poe Eng as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 7.6. Elect Artemio V. Panganiban as Director	Against	• Too many other time commitments;Diversity issues;Not independent and member of audit/remuneration committee
	Resolution 7.7. Elect Cesar V. Purisima as Director	Against	• Too many other time commitments
	Resolution 7.8. Elect Kevin Goh as Director	Against	• Too many other time commitments
	Resolution 7.9. Elect Chong Ee Rong as Director	For	
	Resolution 8. Appoint External Auditors	For	
	Resolution 9. Approve Other Matters	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
JTEKT CORP AGM 25/06/2021 Japan	Resolution 1. Amend Articles to Amend Business Lines - Change Location of Head Office - Amend Provisions on Number of Directors - Amend Provisions on Director Titles - Remove All Provisions on Advisory Positions - Amend Provisions on Number of Statutory Auditors	Against	• Reduction of shareholder rights and protections
	Resolution 2.1. Elect Director Sato, Kazuhiro	Against	• Diversity issues;Lack of independence on Board
	Resolution 2.2. Elect Director Kaijima, Hiroyuki	Against	• Lack of independence on Board
	Resolution 2.3. Elect Director Yamamoto, Katsumi	Against	• Lack of independence on Board

	Resolution 2.4. Elect Director Makino, Kazuhisa	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Kato, Shinji	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Matsumoto, Takumi	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Miyatani, Takao	Against	• Not independent and lack of independence on Board
	Resolution 2.8. Elect Director Okamoto, Iwao	For	
	Resolution 2.9. Elect Director Uchiyamada, Takeshi	Against	• Not independent and lack of independence on Board
	Resolution 3. Approve Cash Compensation Ceiling for Directors and Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes. However exceptional support is granted as this award cannot be exercised before retirement.
Event			
KAJIMA CORPORATION AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 29	For	
	Resolution 2.1. Elect Director Oshimi, Yoshikazu	Against	• Diversity issues
	Resolution 2.2. Elect Director Kayano, Masayasu	For	
	Resolution 2.3. Elect Director Ishikawa, Hiroshi	For	
	Resolution 2.4. Elect Director Uchida, Ken	For	
	Resolution 2.5. Elect Director Hiraizumi, Nobuyuki	For	
	Resolution 2.6. Elect Director Amano, Hiromasa	For	

	Resolution 2.7. Elect Director Koshijima, Keisuke	For	
	Resolution 2.8. Elect Director Katsumi, Takeshi	For	
	Resolution 2.9. Elect Director Furukawa, Koji	For	
	Resolution 2.1. Elect Director Sakane, Masahiro	For	
	Resolution 2.11. Elect Director Saito, Kiyomi	For	
	Resolution 2.12. Elect Director Suzuki, Yoichi	For	
	Resolution 3. Appoint Statutory Auditor Suzuki, Kazushi	For	
Event	Resolution	Vote Action	Voting Reason
KANEKA CORPORATION AGM 25/06/2021 Japan	Resolution 1.1. Elect Director Sugawara, Kimikazu	Against	• Diversity issues
	Resolution 1.2. Elect Director Tanaka, Minoru	Against	• Diversity issues
	Resolution 1.3. Elect Director Fujii, Kazuhiko	For	
	Resolution 1.4. Elect Director Kametaka, Shinichiro	For	
	Resolution 1.5. Elect Director Ishihara, Shinobu	For	
	Resolution 1.6. Elect Director Doro, Katsunobu	For	
	Resolution 1.7. Elect Director Enoki, Jun	For	
	Resolution 1.8. Elect Director Kadokura, Mamoru	For	
	Resolution 1.9. Elect Director Inokuchi, Takeo	For	

	Resolution 1.1. Elect Director Mori, Mamoru	For	
	Resolution 1.11. Elect Director Kusakari, Takao	For	
	Resolution 1.12. Elect Director Yokota, Jun	For	
	Resolution 2. Appoint Alternate Statutory Auditor Nakahigashi, Masafumi	For	
	Resolution 3. Approve Annual Bonus	For	
	Resolution 4. Approve Deep Discount Stock Option Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
KANSAI ELECTRIC POWER CO INC/THE AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 25	For	
	Resolution 2.1. Elect Director Sakakibara, Sadayuki	For	
	Resolution 2.2. Elect Director Okihara, Takamune	For	
	Resolution 2.3. Elect Director Kobayashi, Tetsuya	For	
	Resolution 2.4. Elect Director Sasaki, Shigeo	For	
	Resolution 2.5. Elect Director Kaga, Atsuko	For	
	Resolution 2.6. Elect Director Tomono, Hiroshi	For	
	Resolution 2.7. Elect Director Takamatsu, Kazuko	For	

	Resolution 2.8. Elect Director Naito, Fumio	For	
	Resolution 2.9. Elect Director Morimoto, Takashi	For	
	Resolution 2.1. Elect Director Misono, Toyokazu	For	
	Resolution 2.11. Elect Director Inada, Koji	For	
	Resolution 2.12. Elect Director Mori, Nozomu	For	
	Resolution 2.13. Elect Director Sugimoto, Yasushi	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.14. Elect Director Shimamoto, Yasuji	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3. Amend Articles to Add Provision that Utility will Operate to Promote Nuclear Phase-Out, Decarbonization and Renewal Energy	Against	• Proposals do not add any value or strong case not made
	Resolution 4. Amend Articles to Keep Shareholder Meeting Minutes and Disclose Them to Public	Against	• Proposals do not add any value or strong case not made
	Resolution 5. Amend Articles to Add Provisions Concerning Management Based on CSR (Information Disclosure and Dialogue)	Against	• Proposals do not add any value or strong case not made
	Resolution 6. Amend Articles to Add Provisions Concerning Management Based on CSR (Facility Safety Enhancement)	Against	• Proposals do not add any value or strong case not made

	Resolution 7. Amend Articles to Add Provisions Concerning Management Based on CSR (Withdrawal from Coal-Fired Power Generation Business)	Against	• Proposals do not add any value or strong case not made
	Resolution 8. Approve Alternative Allocation of Income, with a Final Dividend of JPY 1 Higher Than Management Proposal	Against	• Proposals do not add any value or strong case not made
	Resolution 9. Remove Incumbent Director Morimoto, Takashi	Against	• Proposals do not add any value or strong case not made
	Resolution 10. Amend Articles to Require Individual Compensation Disclosure for Directors and Executive Officers	For (Exceptional)	A vote for this shareholder proposal is warranted because the proposed disclosure would promote accountability and help shareholders make better-informed decisions. Furthermore, while the company discloses individual compensation in its proxy circular, that is a voluntary move, and the passage of this proposal would make sure that this practice continues going forward.
	Resolution 11. Amend Articles to Ban Reprocessing of Spent Nuclear Fuels	Against	• Proposals do not add any value or strong case not made
	Resolution 12. Amend Articles to Establish Evaluation Committee on the Effectiveness of Nuclear Accident Evacuation Plan	Against	• Proposals do not add any value or strong case not made
	Resolution 13. Amend Articles to Establish Evaluation Committee on the Appropriateness of Board Resolution Process in the Wake of Inappropriate Practices of Accepting Money and Gifts	Against	• Proposals do not add any value or strong case not made

	Resolution 14. Amend Articles to Establish Promotion Committee on Nuclear Phase-Out and Carbon Zero	Against	• Proposals do not add any value or strong case not made
	Resolution 15. Amend Articles to Promote Maximum Disclosure to Gain Trust from Society	Against	• Proposals do not add any value or strong case not made
	Resolution 16. Amend Articles to Encourage Dispersed Renewable Energy	Against	• Proposals do not add any value or strong case not made
	Resolution 17. Amend Articles to Request the Government to Develop Necessary Legal System to Stabilize Electricity Rate	Against	• Proposals do not add any value or strong case not made
	Resolution 18. Amend Articles to Demolish All Nuclear Power Plants	Against	• Proposals do not add any value or strong case not made
	Resolution 19. Amend Articles to Establish Work Environment where Employees Think About Safety of Nuclear Power Generation	Against	• Proposals do not add any value or strong case not made
	Resolution 20. Amend Articles to Ban Hiring or Service on the Board or at the Company by Former Government Officials	Against	• Proposals do not add any value or strong case not made
	Resolution 21. Amend Articles to Require Individual Disclosure of Compensation Received after Directors and Executive Officers' Retirement	For (Exceptional)	A vote in support of this shareholder proposal is warranted because the proposed disclosure would promote accountability and help shareholders make better-informed decisions. Furthermore, while the company discloses compensation for advisors, that is voluntary disclosure, and the passage of this proposal would make sure that this practice continues going forward.

	Resolution 22. Amend Articles to Reduce Maximum Board Size and Require Majority Outsider Board	Against	• Proposals do not add any value or strong case not made
	Resolution 23. Amend Articles to Require Individual Compensation Disclosure for Directors, Including Those Who Retire During Tenure	For (Exceptional)	A vote in support of this shareholder proposal is warranted because the proposed disclosure would promote accountability and help shareholders make better-informed decisions.
	Resolution 24. Amend Articles to Require Individual Compensation Disclosure for Executive Officers, Including Those Who Retire During Tenure	For (Exceptional)	A vote in support of this shareholder proposal is warranted because the proposed disclosure would promote accountability and help shareholders make better-informed decisions.
	Resolution 25. Amend Articles to End Reliance on Nuclear Power	Against	• Proposals do not add any value or strong case not made
	Resolution 26. Amend Articles to Promote Decarbonization	Against	• Proposals do not add any value or strong case not made
Event	Resolution	Vote Action	Voting Reason
KAWASAKI HEAVY INDUSTRIES LTD AGM 25/06/2021 Japan	Resolution 1.1. Elect Director Kanehana, Yoshinori	For	
	Resolution 1.2. Elect Director Hashimoto, Yasuhiko	For	
	Resolution 1.3. Elect Director Namiki, Sukeyuki	For	
	Resolution 1.4. Elect Director Yamamoto, Katsuya	For	
	Resolution 1.5. Elect Director Nakatani, Hiroshi	For	
	Resolution 1.6. Elect Director Tamura, Yoshiaki	For	
	Resolution 1.7. Elect Director Jenifer Rogers	For	
	Resolution 1.8. Elect Director Tsujimura, Hideo	For	

	Resolution 2. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
KYOCERA CORPORATION AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 80	For	
	Resolution 2.1. Elect Director Yamaguchi, Goro	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that women represent less than 20% (11.1%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 2.2. Elect Director Tanimoto, Hideo	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that women represent less than 20% (11.1%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 2.3. Elect Director Fure, Hiroshi	For	
	Resolution 2.4. Elect Director Ina, Norihiko	For	
	Resolution 2.5. Elect Director Kano, Koichi	For	

	Resolution 2.6. Elect Director Aoki, Shoichi	For	
	Resolution 2.7. Elect Director Aoyama, Atsushi	Against	• CHRB concerns
	Resolution 2.8. Elect Director Koyano, Akiko	For	
	Resolution 2.9. Elect Director Kakiuchi, Eiji	For	
	Resolution 3. Appoint Alternate Statutory Auditor Kida, Minoru	For	
Event	Resolution	Vote Action	Voting Reason
KYORITSU MAINTENANCE CO LTD AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 10	For	
	Resolution 2.1. Elect Director Ishizuka, Haruhisa	Against	• Lack of independence on Board
	Resolution 2.2. Elect Director Nakamura, Koji	Against	• Lack of independence on Board
	Resolution 2.3. Elect Director Inoue, Eisuke	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Sagara, Yukihiro	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Ishii, Masahiro	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Ohara, Yasuo	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Takaku, Manabu	Against	• Lack of independence on Board
	Resolution 2.8. Elect Director Ito, Satoru	Against	• Lack of independence on Board
	Resolution 2.9. Elect Director Suzuki, Masaki	Against	• Lack of independence on Board

	Resolution 2.1. Elect Director Kimizuka, Yoshio	Against	• Lack of independence on Board
	Resolution 2.11. Elect Director Yokoyama, Hiroshi	Against	• Lack of independence on Board
	Resolution 2.12. Elect Director Momose, Rie	Against	• Lack of independence on Board
	Resolution 2.13. Elect Director Kubo, Shigeto	For	
	Resolution 2.14. Elect Director Hirata, Yasunobu	For	
	Resolution 2.15. Elect Director Hayakawa, Takayuki	Against	• Not independent and lack of independence on Board
	Resolution 2.16. Elect Director Oda, Keiko	For	
	Resolution 3.1. Elect Director and Audit Committee Member Ueda, Takumi	Against	• Member of certain sub-committees which is inappropriate;Lack of independence on Board
	Resolution 3.2. Elect Director and Audit Committee Member Miyagi, Toshiaki	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3.3. Elect Director and Audit Committee Member Kawashima, Tokio	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4. Elect Alternate Director and Audit Committee Member Kameyama, Harunobu	For	
Event	Resolution	Vote Action	Voting Reason
KYUDENKO CORP AGM 25/06/2021 Japan	Resolution 1.1. Elect Director Nishimura, Matsuji	Against	• Diversity issues;Lack of independence on Board
	Resolution 1.2. Elect Director Sato, Naofumi	Against	• Diversity issues;Lack of independence on Board
	Resolution 1.3. Elect Director Takei, Hideki	Against	• Lack of independence on Board

	Resolution 1.4. Elect Director Ishibashi, Kazuyuki	Against	• Lack of independence on Board
	Resolution 1.5. Elect Director Jono, Masaaki	Against	• Lack of independence on Board
	Resolution 1.6. Elect Director Yamamoto, Yasuhiro	Against	• Lack of independence on Board
	Resolution 1.7. Elect Director Kashima, Yasuhiro	Against	• Lack of independence on Board
	Resolution 1.8. Elect Director Fukui, Keizo	Against	• Lack of independence on Board
	Resolution 1.9. Elect Director Suyama, Kazuhiro	Against	• Lack of independence on Board
	Resolution 1.1. Elect Director Hokahori, Takahiro	Against	• Lack of independence on Board
	Resolution 1.11. Elect Director Watanabe, Akiyoshi	Against	• Not independent and lack of independence on Board
	Resolution 1.12. Elect Director Kuratomi, Sumio	Against	• Not independent and lack of independence on Board
	Resolution 1.13. Elect Director Shibasaki, Hiroko	For	
	Resolution 2.1. Appoint Statutory Auditor Michinaga, Yukinori	Against	• Not independent
	Resolution 2.2. Appoint Statutory Auditor Yoshizako, Toru	Against	• Not independent
	Resolution 2.3. Appoint Statutory Auditor Soeda, Hidetoshi	Against	• Not independent
Event	Resolution	Vote Action	Voting Reason
KYUSHU ELECTRIC POWER CO INC AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 1,050,000 for Class A Preferred Shares, and JPY 17.5 for Ordinary Shares	For	

	Resolution 2.1. Elect Director Uriu, Michiaki	For	
	Resolution 2.2. Elect Director Ikebe, Kazuhiro	For	
	Resolution 2.3. Elect Director Fujii, Ichiro	For	
	Resolution 2.4. Elect Director Toyoma, Makoto	For	
	Resolution 2.5. Elect Director Toyoshima, Naoyuki	For	
	Resolution 2.6. Elect Director Ogura, Yoshio	For	
	Resolution 2.7. Elect Director Akiyama, Yasuji	For	
	Resolution 2.8. Elect Director Fujimoto, Junichi	For	
	Resolution 2.9. Elect Director Kuriyama, Yoshifumi	For	
	Resolution 2.1. Elect Director Sakie Fukushima Tachibana	For	
	Resolution 2.11. Elect Director Tsuda, Junji	For	
	Resolution 3. Elect Director and Audit Committee Member Endo, Yasuaki	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
	Resolution 5. Amend Articles to Add Provision on Declaration Concerning SDGs	Against	• Proposals do not add any value or strong case not made

	Resolution 6. Amend Articles to Add Provision on Thorough Safety Measures Concerning Nuclear Power Generation	Against	• Proposals do not add any value or strong case not made
	Resolution 7. Amend Articles to Add Provision on Declaration Concerning Promotion of Renewable Energies	Against	• Proposals do not add any value or strong case not made
	Resolution 8. Amend Articles to Add Provision on Declaration Concerning Seismic Resistance Standard of Nuclear Power Plants	Against	• Proposals do not add any value or strong case not made
	Resolution 9. Amend Articles to Establish Investigation Committee on the Utility's Assessment of Basic Earthquake Ground Motion Figures at Oi Nuclear Plant	Against	• Proposals do not add any value or strong case not made
Event	Resolution	Vote Action	Voting Reason
M3 INC AGM 25/06/2021 Japan	Resolution 1.1. Elect Director Tanimura, Itaru	For	
	Resolution 1.2. Elect Director Tomaru, Akihiko	For	
	Resolution 1.3. Elect Director Tsuchiya, Eiji	For	
	Resolution 1.4. Elect Director Izumiya, Kazuyuki	For	
	Resolution 1.5. Elect Director Urae, Akinori	For	
	Resolution 1.6. Elect Director Yoshida, Kenichiro	For	
	Resolution 2. Approve Stock Option Plan and Deep Discount Stock Option Plan	Against	• Performance awards to non-execs

Event	Resolution	Vote Action	Voting Reason
MAEDA ROAD CONSTRUCTION CO LTD AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 70	For	
	Resolution 2. Approve Formation of Joint Holding Company with Maeda Corp. and Maeda Seisakusho Co., Ltd	For	
	Resolution 3.1. Elect Director Nishikawa, Hirotaka	Against	• Diversity issues
	Resolution 3.2. Elect Director Imaizumi, Yasuhiko	Against	• Diversity issues
	Resolution 3.3. Elect Director Takekawa, Hideya	For	
	Resolution 3.4. Elect Director Nagumo, Masaji	For	
	Resolution 3.5. Elect Director Tomiyasu, Toshiaki	For	
	Resolution 3.6. Elect Director Watanabe, Akira	For	
	Resolution 3.7. Elect Director Moriya, Koichi	For	
	Resolution 3.8. Elect Director Ohori, Ryusuke	For	
	Resolution 3.9. Elect Director Kawaguchi, Mitsunori	For	
	Resolution 3.1. Elect Director Hashimoto, Keiichiro	For	
Event	Resolution	Vote Action	Voting Reason
MAKITA CORPORATION AGM 25/06/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 59	For	

Japan	Resolution 2. Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Indemnify Directors - Authorize Board to Determine Income Allocation	For	
	Resolution 3.1. Elect Director Goto, Masahiko	Against	• Diversity issues
	Resolution 3.2. Elect Director Goto, Munetoshi	Against	• Diversity issues
	Resolution 3.3. Elect Director Tomita, Shinichiro	For	
	Resolution 3.4. Elect Director Kaneko, Tetsuhisa	For	
	Resolution 3.5. Elect Director Ota, Tomoyuki	For	
	Resolution 3.6. Elect Director Tsuchiya, Takashi	For	
	Resolution 3.7. Elect Director Yoshida, Masaki	For	
	Resolution 3.8. Elect Director Omote, Takashi	For	
	Resolution 3.9. Elect Director Otsu, Yukihiro	For	
	Resolution 3.1. Elect Director Sugino, Masahiro	For	
	Resolution 3.11. Elect Director Iwase, Takahiro	For	
	Resolution 4.1. Elect Director and Audit Committee Member Wakayama, Mitsuhiko	Against	• Member of certain sub-committees which is inappropriate

	Resolution 4.2. Elect Director and Audit Committee Member Kodama, Akira	For	
	Resolution 4.3. Elect Director and Audit Committee Member Inoue, Shoji	For	
	Resolution 4.4. Elect Director and Audit Committee Member Nishikawa, Koji	For	
	Resolution 5. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
	Resolution 6. Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	
	Resolution 7. Approve Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
	Resolution 8. Approve Annual Bonus	For	
Event	Resolution	Vote Action	Voting Reason
MARUI GROUP CO LTD AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 26	For	
	Resolution 2.1. Elect Director Aoi, Hiroshi	For	
	Resolution 2.2. Elect Director Okajima, Etsuko	For	
	Resolution 2.3. Elect Director Nakagami, Yasunori	For	

	Resolution 2.4. Elect Director Peter D. Pedersen	For	
	Resolution 2.5. Elect Director Kato, Hirotugu	For	
	Resolution 2.6. Elect Director Kojima, Reiko	For	
	Resolution 3. Appoint Alternate Statutory Auditor Nozaki, Akira	For	
Event	Resolution	Vote Action	Voting Reason
MARUICHI STEEL TUBE LTD. AGM 25/06/2021 Japan	Resolution 1.1. Elect Director Suzuki, Hiroyuki	Against	• Lack of independence on Board;Diversity issues
	Resolution 1.2. Elect Director Yoshimura, Yoshinori	Against	• Lack of independence on Board;Diversity issues
	Resolution 1.3. Elect Director Horikawa, Daiji	Against	• Lack of independence on Board
	Resolution 1.4. Elect Director Kadono, Minoru	Against	• Lack of independence on Board
	Resolution 1.5. Elect Director Nakano, Kenjiro	Against	• Not independent and lack of independence on Board
	Resolution 1.6. Elect Director Ushino, Kenichiro	Against	• Not independent and lack of independence on Board
	Resolution 1.7. Elect Director Fujioka, Yuka	For	
	Resolution 2. Appoint Statutory Auditor Okumura, Masuo	For	
Event	Resolution	Vote Action	Voting Reason
MEDIPAL HOLDINGS CORP AGM 25/06/2021 Japan	Resolution 1.1. Elect Director Watanabe, Shuichi	Against	• Lack of independence on Board
	Resolution 1.2. Elect Director Chofuku, Yasuhiro	Against	• Lack of independence on Board
	Resolution 1.3. Elect Director Yoda, Toshihide	Against	• Lack of independence on Board

	Resolution 1.4. Elect Director Sakon, Yuji	Against	• Lack of independence on Board
	Resolution 1.5. Elect Director Hasegawa, Takuro	Against	• Lack of independence on Board
	Resolution 1.6. Elect Director Watanabe, Shinjiro	Against	• Lack of independence on Board
	Resolution 1.7. Elect Director Mimura, Koichi	Against	• Lack of independence on Board
	Resolution 1.8. Elect Director Kasutani, Seiichi	Against	• Lack of independence on Board
	Resolution 1.9. Elect Director Kagami, Mitsuko	For	
	Resolution 1.1. Elect Director Asano, Toshio	For	
	Resolution 1.11. Elect Director Shoji, Kuniko	Against	• Not independent and lack of independence on Board
	Resolution 1.12. Elect Director Iwamoto, Hiroshi	Against	• Not independent and lack of independence on Board
	Resolution 2. Appoint Statutory Auditor Toyoda, Tomoyasu	For	
Event	Resolution	Vote Action	Voting Reason
MEGA FINANCIAL HOLDING CO LTD AGM 25/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3.1. Elect Chao-Shun Chang, Representative of Ministry of Finance, R.O.C., with Shareholder NO.100001, as Non-Independent Director	Abstain	• Non-independent Chairman

	Resolution 3.2. Elect Kuang-Hua Hu, Representative of Ministry of Finance, R.O.C., with Shareholder NO.100001, as Non-Independent Director	For	
	Resolution 3.3. Elect Chia-Chung Chen, Representative of Ministry of Finance, R.O.C., with Shareholder NO.100001, as Non-Independent Director	For	
	Resolution 3.4. Elect Pei-Chun Chen, Representative of Ministry of Finance, R.O.C., with Shareholder NO.100001, as Non-Independent Director	For	
	Resolution 3.5. Elect Yih-Jiuan Wu, Representative of Ministry of Finance, R.O.C., with Shareholder NO.100001, as Non-Independent Director	For	
	Resolution 3.6. Elect Chun-Lan Yen, Representative of Ministry of Finance, R.O.C., with Shareholder NO.100001, as Non-Independent Director	For	
	Resolution 3.7. Elect I-Kan Chiu, Representative of Ministry of Finance, R.O.C., with Shareholder NO.100001, as Non-Independent Director	For	

	Resolution 3.8. Elect Keh-Her Shih, Representative of National Development Fund, Executive Yuan, R.O.C., with Shareholder NO.300237, as Non-Independent Director	For	
	Resolution 3.9. Elect Hong-Mo Wu, Representative of Chunghwa Post Co., Ltd, with Shareholder NO.837938, as Non-Independent Director	For	
	Resolution 3.1. Elect Guo-Shin Lee, Representative of Bank of Taiwan Co., Ltd, with Shareholder NO.637985, as Non-Independent Director	For	
	Resolution 3.11. Elect Hung-Ju Chen, with Shareholder NO.V220850XXX, as Independent Director	For	
	Resolution 3.12. Elect Tsai-Jyh Chen, with Shareholder NO.E221515XXX, as Independent Director	For	
	Resolution 3.13. Elect Chi-Chang Yu, with Shareholder NO.B100920XXX, as Independent Director	For	
	Resolution 3.14. Elect Ying Wu, with Shareholder NO.U200451XXX, as Independent Director	For	

	Resolution 3.15. Elect Chang-Ching Lin, with Shareholder NO.D120954XXX, as Independent Director	For	
	Resolution 4. Approve Release of Restrictions of Competitive Activities of Representative of Ministry of Finance, R.O.C	For	
	Resolution 5. Approve Release of Restrictions of Competitive Activities of Representative of National Development Fund, Executive Yuan, R.O.C	For	
	Resolution 6. Approve Release of Restrictions of Competitive Activities of Representative of Bank of Taiwan Co., Ltd	For	
	Resolution 7. Approve Release of Restrictions of Competitive Activities of Representative of Chunghwa Post Co., Ltd	For	
	Resolution 8. Approve Release of Restrictions of Competitive Activities of Chao-Shun Chang	For	
	Resolution 9. Approve Release of Restrictions of Competitive Activities of Kuang-Hua Hu	For	
	Resolution 10. Approve Release of Restrictions of Competitive Activities of Hong-Mo Wu	For	
Event	Resolution	Vote Action	Voting Reason

MERIDA INDUSTRY CO LTD AGM 25/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 5.1. Elect Zeng Song-Zhu, with SHAREHOLDER NO.15 as Non-independent Director	Against	• Non-independent Chairman;Lack of independence on Board
	Resolution 5.2. Elect Zenglu Min-hua, with SHAREHOLDER NO.18 as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 5.3. Elect Zeng Song-Ling, with SHAREHOLDER NO.16 as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 5.4. Elect Lo Tsai-Jen, with SHAREHOLDER NO.519 as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 5.5. Elect Zeng Hui-Juan, a Representative of Dingcheng Investment Co Ltd, with SHAREHOLDER NO.24746, as Non-independent Director	Against	• Not independent and lack of independence on Board

	Resolution 5.6. Elect Zheng Wen-Xiang, a Representative of Dinghong Investment Co Ltd, with SHAREHOLDER NO.115936 as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 5.7. Elect YUAN QI-BIN, a Representative of Dinghong Investment Co Ltd, with SHAREHOLDER NO.115936 as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 5.8. Elect Lai Ru-Ding, a Representative of Dinghong Investment Co Ltd, with SHAREHOLDER NO.115936, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 5.9. Elect Tseng Ching-Cheng, a Representative of Dinghong Investment Co Ltd, with SHAREHOLDER NO.115936, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 5.1. Elect CHEN SHUI-JIN, with SHAREHOLDER NO.P120616XXX as Independent Director	For	
	Resolution 5.11. Elect CHEN JIAN-NAN, with SHAREHOLDER NO.E121399XXX as Independent Director	For	
	Resolution 5.12. Elect Wu-Ying Tsai, with SHAREHOLDER NO.521 as Independent Director	For	

	Resolution 5.13. Elect Shin-Jung LEI, with SHAREHOLDER NO.Q222744XXX as Independent Director	For	
	Resolution 6. Approve Release of Restrictions of Competitive Activities of Directors	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
METALLURGICAL CORPORATION OF CHINA LTD AGM 25/06/2021 China	Resolution 1. Approve Work Report of the Board	For	
	Resolution 2. Approve Work Report of the Supervisory Committee	For	
	Resolution 3. Approve Final Accounts Report	For	
	Resolution 4. Approve Profit Distribution Plan	For	
	Resolution 5. Approve WUYIGE as Auditor and Internal Control Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Remuneration of Directors and Supervisors	Against	• Non-Execs receive pay other than fees
	Resolution 7. Approve Guarantee Plan	Against	• Lack of transparency
	Resolution 8. Approve Adjustment of Annual Caps for the Routine Connected Transactions/Continuing Connected Transactions for the Years of 2021 and 2022	For	
Event	Resolution	Vote Action	Voting Reason

MIDEA GROUP CO LTD EGM 25/06/2021 China	Resolution 1. Approve 2018 Repurchase and Cancellation of Performance Shares	For	
	Resolution 2. Approve 2019 Repurchase and Cancellation of Performance Shares	For	
	Resolution 3. Approve 2020 Repurchase and Cancellation of Performance Shares	For	
Event	Resolution	Vote Action	Voting Reason
MITSUBISHI CORPORATION AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 67	For	
	Resolution 2.1. Elect Director Kobayashi, Ken	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that women represent less than 20% (9.1%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 2.2. Elect Director Kakiuchi, Takehiko	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that women represent less than 20% (9.1%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 2.3. Elect Director Masu, Kazuyuki	For	

	Resolution 2.4. Elect Director Murakoshi, Akira	For	
	Resolution 2.5. Elect Director Hirai, Yasuteru	For	
	Resolution 2.6. Elect Director Kashiwagi, Yutaka	For	
	Resolution 2.7. Elect Director Nishiyama, Akihiko	For	
	Resolution 2.8. Elect Director Saiki, Akitaka	For	
	Resolution 2.9. Elect Director Tatsuoka, Tsuneyoshi	For	
	Resolution 2.1. Elect Director Miyanaga, Shunichi	For	
	Resolution 2.11. Elect Director Akiyama, Sakie	For	
Event	Resolution	Vote Action	Voting Reason
mitsubishi gas chemical co inc AGM 25/06/2021 Japan	Resolution 1.1. Elect Director Kurai, Toshikiyo	Against	• Diversity issues
	Resolution 1.2. Elect Director Fujii, Masashi	Against	• Diversity issues
	Resolution 1.3. Elect Director Inari, Masato	For	
	Resolution 1.4. Elect Director Ariyoshi, Nobuhisa	For	
	Resolution 1.5. Elect Director Kato, Kenji	For	
	Resolution 1.6. Elect Director Kosaka, Yasushi	For	
	Resolution 1.7. Elect Director Nagaoka, Naruyuki	For	
	Resolution 1.8. Elect Director Kitagawa, Motoyasu	For	

	Resolution 1.9. Elect Director Sato, Tsugio	For	
	Resolution 1.1. Elect Director Hirose, Haruko	For	
	Resolution 1.11. Elect Director Suzuki, Toru	For	
	Resolution 1.12. Elect Director Manabe, Yasushi	For	
	Resolution 2. Appoint Statutory Auditor Inamasa, Kenji	For	
	Resolution 3. Appoint Alternate Statutory Auditor Kanzaki, Hiroaki	For	
Event	Resolution	Vote Action	Voting Reason
MITSUBISHI HC CAPITAL INC AGM 25/06/2021 Japan	Resolution 1. Amend Articles to Clarify Director Authority on Shareholder Meetings - Amend Provisions on Director Titles - Clarify Director Authority on Board Meetings	For	
	Resolution 2.1. Elect Director Kawabe, Seiji	For	
	Resolution 2.2. Elect Director Yanai, Takahiro	For	
	Resolution 2.3. Elect Director Nishiura, Kanji	For	
	Resolution 2.4. Elect Director Anei, Kazumi	For	
	Resolution 2.5. Elect Director Inoue, Satoshi	For	
	Resolution 2.6. Elect Director Sato, Haruhiko	For	
	Resolution 2.7. Elect Director Nakata, Hiroyasu	For	

	Resolution 2.8. Elect Director Watanabe, Go	For	
	Resolution 2.9. Elect Director Icho, Mitsumasa	For	
	Resolution 2.1. Elect Director Sasaki, Yuri	For	
	Resolution 3. Elect Alternate Director and Audit Committee Member Nakata, Hiroyasu	For	
Event	Resolution	Vote Action	Voting Reason
mitsui chemicals inc AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 50	For	
	Resolution 2.1. Elect Director Tannowa, Tsutomu	Against	• Diversity issues
	Resolution 2.2. Elect Director Hashimoto, Osamu	Against	• Diversity issues
	Resolution 2.3. Elect Director Matsuo, Hideki	For	
	Resolution 2.4. Elect Director Nakajima, Hajime	For	
	Resolution 2.5. Elect Director Yoshino, Tadashi	For	
	Resolution 2.6. Elect Director Bada, Hajime	For	
	Resolution 2.7. Elect Director Yoshimaru, Yukiko	For	
	Resolution 2.8. Elect Director Mabuchi, Akira	For	
	Resolution 3. Appoint Statutory Auditor Shimbo, Katsuyoshi	For	
Event	Resolution	Vote Action	Voting Reason

NAGOYA RAILROAD CO. AGM 25/06/2021 Japan	Resolution 1. Amend Articles to Amend Provisions on Number of Directors - Reduce Directors' Term - Amend Provisions on Director Titles	For	
	Resolution 2.1. Elect Director Ando, Takashi	Against	• Diversity issues
	Resolution 2.2. Elect Director Takasaki, Hiroki	Against	• Diversity issues
	Resolution 2.3. Elect Director Suzuki, Kiyomi	For	
	Resolution 2.4. Elect Director Yoshikawa, Takuo	For	
	Resolution 2.5. Elect Director Hibino, Hiroshi	For	
	Resolution 2.6. Elect Director Ozawa, Satoshi	For	
	Resolution 2.7. Elect Director Fukushima, Atsuko	For	
	Resolution 2.8. Elect Director Naito, Hiroyasu	For	
	Resolution 2.9. Elect Director Yano, Hiroshi	For	
Event	Resolution	Vote Action	Voting Reason
NANKAI ELECTRIC RAILWAY CO LTD AGM 25/06/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 25	For	

Japan	Resolution 2. Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	
	Resolution 3.1. Elect Director Achikita, Teruhiko	Against	• Lack of independence on Board
	Resolution 3.2. Elect Director Takagi, Toshiyuki	Against	• Lack of independence on Board
	Resolution 3.3. Elect Director Ashibe, Naoto	Against	• Lack of independence on Board
	Resolution 3.4. Elect Director Kajitani, Satoshi	Against	• Lack of independence on Board
	Resolution 3.5. Elect Director Otsuka, Takahiro	Against	• Lack of independence on Board
	Resolution 3.6. Elect Director Sono, Kiyoshi	Against	• Not independent and lack of independence on Board
	Resolution 3.7. Elect Director Tsunekage, Hitoshi	Against	• Not independent and lack of independence on Board
	Resolution 3.8. Elect Director Koezuka, Miharuru	Against	• Not independent and lack of independence on Board
	Resolution 3.9. Elect Director Mochizuki, Aiko	For	
	Resolution 4.1. Elect Director and Audit Committee Member Iwai, Keiichi	Against	• Member of certain sub-committees which is inappropriate;Lack of independence on Board
	Resolution 4.2. Elect Director and Audit Committee Member Urai, Keiji	Against	• Member of certain sub-committees which is inappropriate;Lack of independence on Board

	Resolution 4.3. Elect Director and Audit Committee Member Arao, Kozo	Against	• Not independent and member of audit/remuneration committee;Not independent and lack of independence on Board
	Resolution 4.4. Elect Director and Audit Committee Member Kunibe, Takeshi	Against	• Not independent and member of audit/remuneration committee;Not independent and lack of independence on Board
	Resolution 4.5. Elect Director and Audit Committee Member Miki, Shohei	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4.6. Elect Director and Audit Committee Member Igoshi, Tomoko	For	
	Resolution 5. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
	Resolution 6. Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	
	Resolution 7. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
NGK SPARK PLUG CO. LTD. AGM 25/06/2021 Japan	Resolution 1.1. Elect Director Odo, Shinichi	Against	• Diversity issues
	Resolution 1.2. Elect Director Kawai, Takeshi	Against	• Diversity issues
	Resolution 1.3. Elect Director Matsui, Toru	For	
	Resolution 1.4. Elect Director Kato, Mikihiro	For	

	Resolution 1.5. Elect Director Kojima, Takio	For	
	Resolution 1.6. Elect Director Isobe, Kenji	For	
	Resolution 1.7. Elect Director Maeda, Hiroyuki	For	
	Resolution 1.8. Elect Director Otaki, Morihiko	For	
	Resolution 1.9. Elect Director Yasui, Kanemaru	For	
	Resolution 1.1. Elect Director Mackenzie Donald Clugston	For	
	Resolution 1.11. Elect Director Doi, Miwako	For	
	Resolution 2.1. Appoint Statutory Auditor Nagatomi, Fumiko	For	
	Resolution 2.2. Appoint Statutory Auditor Takakura, Chiharu	For	
	Resolution 3. Approve Trust-Type Equity Compensation Plan	Abstain	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
NHK SPRING CO. LTD. AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 12	For	
	Resolution 2.1. Elect Director Kayamoto, Takashi	For	
	Resolution 2.2. Elect Director Sugiyama, Toru	For	
	Resolution 2.3. Elect Director Kammei, Kiyohiko	For	
	Resolution 2.4. Elect Director Yoshimura, Hidefumi	For	

	Resolution 2.5. Elect Director Uemura, Kazuhisa	For	
	Resolution 2.6. Elect Director Sue, Keiichiro	For	
	Resolution 2.7. Elect Director Tanaka, Katsuko	For	
	Resolution 2.8. Elect Director Tamakoshi, Hiromi	For	
	Resolution 3. Appoint Alternate Statutory Auditor Mukai, Nobuaki	For	
Event	Resolution	Vote Action	Voting Reason
NIHON KOHDEN CORPORATION AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 38	For	
	Resolution 2.1. Elect Director Ogino, Hirokazu	Against	• Diversity issues
	Resolution 2.2. Elect Director Tamura, Takashi	For	
	Resolution 2.3. Elect Director Hasegawa, Tadashi	For	
	Resolution 2.4. Elect Director Yanagihara, Kazuteru	For	
	Resolution 2.5. Elect Director Hirose, Fumio	For	
	Resolution 2.6. Elect Director Tanaka, Eiichi	For	
	Resolution 2.7. Elect Director Yoshitake, Yasuhiro	For	
	Resolution 2.8. Elect Director Obara, Minoru	For	
	Resolution 2.9. Elect Director Muraoka, Kanako	For	

	Resolution 3. Elect Director and Audit Committee Member Hirata, Shigeru	Against	• Member of certain sub-committees which is inappropriate
Event	Resolution	Vote Action	Voting Reason
NIHON UNISYS LTD. AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 35	For	
	Resolution 2. Amend Articles to Change Company Name	For	
	Resolution 3.1. Elect Director Hiraoka, Akiyoshi	For	
	Resolution 3.2. Elect Director Saito, Noboru	For	
	Resolution 3.3. Elect Director Katsuya, Koji	For	
	Resolution 3.4. Elect Director Nagai, Kazuo	For	
	Resolution 3.5. Elect Director Kanazawa, Takahito	For	
	Resolution 3.6. Elect Director Kawada, Go	For	
	Resolution 3.7. Elect Director Sonoda, Ayako	For	
	Resolution 3.8. Elect Director Sato, Chie	For	
	Resolution 3.9. Elect Director Nalin Advani	For	
	Resolution 4.1. Appoint Statutory Auditor Oishi, Masaya	Against	• Not independent
	Resolution 4.2. Appoint Statutory Auditor Kojo, Harumi	For	
	Resolution 4.3. Appoint Statutory Auditor Mizuguchi, Keiko	For	

	Resolution 5. Approve Performance-Based Cash Compensation Ceiling for Directors	For	
	Resolution 6. Approve Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
NIPPON KAYAKU CO LTD AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 15	For	
	Resolution 2.1. Elect Director Wakumoto, Atsuhiko	Against	• Diversity issues
	Resolution 2.2. Elect Director Shibuya, Tomo	For	
	Resolution 2.3. Elect Director Mikami, Hiroshi	For	
	Resolution 2.4. Elect Director Ishida, Yoshitsugu	For	
	Resolution 2.5. Elect Director Koizumi, Kazuto	For	
	Resolution 2.6. Elect Director Ota, Yo	For	
	Resolution 2.7. Elect Director Fujishima, Yasuyuki	For	
	Resolution 2.8. Elect Director Fusamura, Seiichi	For	
	Resolution 2.9. Elect Director Akezuma, Masatomi	For	
	Resolution 3. Appoint Statutory Auditor Machida, Megumi	For	

	Resolution 4. Approve Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
NIPRO CORPORATION AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 17.5	For	
	Resolution 2. Elect Director Shimamori, Yoshiko	For	
	Resolution 3. Appoint Alternate Statutory Auditor Yanagase, Shigeru	For	
	Resolution 4. Approve Director Retirement Bonus	Against	• Concerns over retirement bonuses
Event	Resolution	Vote Action	Voting Reason
NISSAN CHEMICAL CORP AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 58	For	
	Resolution 2.1. Elect Director Kinoshita, Kojiro	Against	• Diversity issues
	Resolution 2.2. Elect Director Yagi, Shinsuke	Against	• Diversity issues
	Resolution 2.3. Elect Director Miyazaki, Junichi	For	
	Resolution 2.4. Elect Director Honda, Takashi	For	
	Resolution 2.5. Elect Director Suzuki, Hitoshi	For	
	Resolution 2.6. Elect Director Yoshida, Hironori	For	
	Resolution 2.7. Elect Director Oe, Tadashi	For	

	Resolution 2.8. Elect Director Obayashi, Hidehito	For	
	Resolution 2.9. Elect Director Kataoka, Kazunori	For	
	Resolution 2.1. Elect Director Nakagawa, Miyuki	For	
	Resolution 3. Appoint Statutory Auditor Takemoto, Shuichi	Against	• Not independent
	Resolution 4. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
NISSHIN SEIFUN GROUP INC. AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 20	For	
	Resolution 2.1. Elect Director Kemmoku, Nobuki	Against	• Lack of independence on Board; Diversity issues
	Resolution 2.2. Elect Director Mori, Akira	Against	• Lack of independence on Board
	Resolution 2.3. Elect Director Iwasaki, Koichi	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Odaka, Satoshi	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Yamada, Takao	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Koike, Yuji	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Mimura, Akio	Against	• Not independent and lack of independence on Board
	Resolution 2.8. Elect Director Fushiya, Kazuhiko	Against	• Not independent and lack of independence on Board

	Resolution 2.9. Elect Director Nagai, Moto	Against	• Not independent and lack of independence on Board
	Resolution 2.1. Elect Director Masujima, Naoto	Against	• Lack of independence on Board
	Resolution 3.1. Elect Director and Audit Committee Member Ouchi, Sho	Against	• Member of certain sub-committees which is inappropriate;Lack of independence on Board
	Resolution 3.2. Elect Director and Audit Committee Member Kawawa, Tetsuo	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3.3. Elect Director and Audit Committee Member Ito, Satoshi	Against	• Not independent and member of audit/remuneration committee;Not independent and lack of independence on Board
	Resolution 3.4. Elect Director and Audit Committee Member Tomita, Mieko	For	
	Resolution 4. Approve Takeover Defense Plan (Poison Pill)	Against	• Anti-takeover measure
Event	Resolution	Vote Action	Voting Reason
NISSIN FOODS HOLDINGS CO LTD AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 65	For	
	Resolution 2.1. Elect Director Ando, Koki	Against	• Diversity issues
	Resolution 2.2. Elect Director Ando, Noritaka	For	
	Resolution 2.3. Elect Director Yokoyama, Yukio	For	
	Resolution 2.4. Elect Director Kobayashi, Ken	For	
	Resolution 2.5. Elect Director Okafuji, Masahiro	For	

	Resolution 2.6. Elect Director Mizuno, Masato	For	
	Resolution 2.7. Elect Director Nakagawa, Yukiko	For	
	Resolution 2.8. Elect Director Sakuraba, Eietsu	For	
	Resolution 3. Appoint Alternate Statutory Auditor Sugiura, Tetsuro	Against	• Not independent
	Resolution 4. Approve Deep Discount Stock Option Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
NOK CORP AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 12.5	For	
	Resolution 2.1. Elect Director Tsuru, Masato	Against	• Diversity issues
	Resolution 2.2. Elect Director Tsuru, Masao	Against	• Diversity issues
	Resolution 2.3. Elect Director Iida, Jiro	For	
	Resolution 2.4. Elect Director Kuroki, Yasuhiko	For	
	Resolution 2.5. Elect Director Watanabe, Akira	For	
	Resolution 2.6. Elect Director Nagasawa, Shinji	For	
	Resolution 2.7. Elect Director Orita, Junichi	For	
	Resolution 2.8. Elect Director Hogen, Kensaku	For	

	Resolution 2.9. Elect Director Fujioka, Makoto	For	
Event	Resolution	Vote Action	Voting Reason
NONGFU SPRING CO LTD AGM 25/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Audited Financial Statements	For	
	Resolution 4. Approve Pan-China Certified Public Accountants LLP as Domestic Auditor and Ernst & Young as Overseas Auditor and Authorize Board to Fix Their Remuneration	Against	<ul style="list-style-type: none"> Concerns over level or type of non-audit fees
	Resolution 5. Approve Final Dividend	For	
	Resolution 6. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 7. Approve Credit Line Bank Application	For	
	Resolution 8. Approve Provision of Guarantee for Wholly-owned Subsidiaries	For	
	Resolution 9. Elect Zhong Jigang as Supervisor	For	
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and H Shares	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification; Insufficient information
	Resolution 11. Amend Articles of Association	For	

Event	Resolution	Vote Action	Voting Reason
NSK LTD AGM 25/06/2021 Japan	Resolution 1.1. Elect Director Uchiyama, Toshihiro	For	
	Resolution 1.2. Elect Director Ichii, Akitoshi	For	
	Resolution 1.3. Elect Director Nogami, Saimon	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.4. Elect Director Yamana, Kenichi	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.5. Elect Director Bada, Hajime	Against	• Diversity issues
	Resolution 1.6. Elect Director Mochizuki, Akemi	For	
	Resolution 1.7. Elect Director Fujita, Yoshitaka	For	
	Resolution 1.8. Elect Director Nagahama, Mitsuhiro	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.9. Elect Director Obara, Koichi	Against	• Not independent and member of audit/remuneration committee
Event	Resolution	Vote Action	Voting Reason
ORANGE POLSKA S.A. AGM 25/06/2021 Poland	Resolution 2. Elect Meeting Chairman	For	
	Resolution 5.1. Approve Financial Statements for Fiscal 2020	For	
	Resolution 5.2. Approve Allocation of Income	For	
	Resolution 5.3. Approve Allocation of Income From Previous Years	For	
	Resolution 5.4. Approve Management Board Report on Company's and Group's Operations in Fiscal 2020	For	

	Resolution 5.5. Approve Consolidated Financial Statements for Fiscal 2020	For	
	Resolution 5.6. Approve Supervisory Board Report for Fiscal 2020	For	
	Resolution 5.7a. Approve Discharge of CEO	Against	• Material governance concerns
	Resolution 5.7b. Approve Discharge of CEO	Against	• Material governance concerns
	Resolution 5.7c. Approve Discharge of Management Board Member	Against	• Material governance concerns
	Resolution 5.7d. Approve Discharge of Management Board Member	Against	• Material governance concerns
	Resolution 5.7e. Approve Discharge of Management Board Member	Against	• Material governance concerns
	Resolution 5.7f. Approve Discharge of Management Board Member	Against	• Material governance concerns
	Resolution 5.7g. Approve Discharge of Management Board Member	Against	• Material governance concerns
	Resolution 5.7h. Approve Discharge of Management Board Member	Against	• Material governance concerns
	Resolution 5.7i. Approve Discharge of Management Board Member	Against	• Material governance concerns
	Resolution 5.7j. Approve Discharge of Management Board Member	Against	• Material governance concerns
	Resolution 5.7k. Approve Discharge of Supervisory Board Member	Against	• Material governance concerns; Diversity Issues

	Resolution 5.7l. Approve Discharge of Supervisory Board Member	Against	• Diversity Issues;Material governance concerns
	Resolution 5.7m. Approve Discharge of Supervisory Board Member	Against	• Material governance concerns;Diversity Issues
	Resolution 5.7n. Approve Discharge of Supervisory Board Member	Against	• Material governance concerns;Diversity Issues
	Resolution 5.7o. Approve Discharge of Supervisory Board Member	Against	• Material governance concerns;Diversity Issues
	Resolution 5.7p. Approve Discharge of Supervisory Board Member	Against	• Material governance concerns;Diversity Issues
	Resolution 5.7q. Approve Discharge of Supervisory Board Member	Against	• Diversity Issues;Material governance concerns
	Resolution 5.7r. Approve Discharge of Supervisory Board Member	Against	• Diversity Issues;Material governance concerns
	Resolution 5.7s. Approve Discharge of Supervisory Board Member	Against	• Material governance concerns;Diversity Issues
	Resolution 5.7t. Approve Discharge of Supervisory Board Member	Against	• Diversity Issues;Material governance concerns
	Resolution 5.7u. Approve Discharge of Supervisory Board Member	Against	• Material governance concerns;Diversity Issues
	Resolution 5.7v. Approve Discharge of Supervisory Board Member	Against	• Diversity Issues;Material governance concerns
	Resolution 5.7w. Approve Discharge of Supervisory Board Member	Against	• Diversity Issues;Material governance concerns

	Resolution 5.7x. Approve Discharge of Supervisory Board Member	Against	• Material governance concerns;Diversity Issues
	Resolution 5.7y. Approve Discharge of Supervisory Board Member	Against	• Material governance concerns;Diversity Issues
	Resolution 6. Approve Remuneration Report	Against	• Poor disclosure
	Resolution 7.1. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 7.2. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 7.3. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 7.4. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 7.5. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 7.6. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 7.7. Elect Supervisory Board Member	Against	• Lack of information on nominee
Event	Resolution	Vote Action	Voting Reason
ORIENT CORPORATION AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 28.81 for Type 1 Class I Preferred Shares, and JPY 3 for Ordinary Shares	For	
	Resolution 2. Amend Articles to Reduce Directors' Term	For	
	Resolution 3.1. Elect Director Kono, Masaaki	Against	• Diversity issues

	Resolution 3.2. Elect Director Iimori, Tetuo	Against	• Diversity issues
	Resolution 3.3. Elect Director Matsuo, Hideki	For	
	Resolution 3.4. Elect Director Miyake, Yukihiro	For	
	Resolution 3.5. Elect Director Itagaki, Satoshi	For	
	Resolution 3.6. Elect Director Higuchi, Chiharu	For	
	Resolution 3.7. Elect Director Okada, Tomo	For	
	Resolution 3.8. Elect Director Yokoyama, Yoshinori	For	
	Resolution 3.9. Elect Director Ogo, Naoki	For	
	Resolution 3.1. Elect Director Inuzuka, Shizue	For	
	Resolution 3.11. Elect Director Shingu, Tatsushi	For	
	Resolution 3.12. Elect Director Okabe, Toshitsugu	For	
	Resolution 3.13. Elect Director Nishino, Kazumi	For	
	Resolution 4.1. Appoint Statutory Auditor Ozawa, Yoshimasa	Against	• Not independent
	Resolution 4.2. Appoint Statutory Auditor Matsui, Gan	For	
Event	Resolution	Vote Action	Voting Reason
ORIX CORPORATION AGM 25/06/2021 Japan	Resolution 1. Amend Articles to Amend Business Lines	For	
	Resolution 2.1. Elect Director Inoue, Makoto	For	

	Resolution 2.2. Elect Director Irie, Shuji	For	
	Resolution 2.3. Elect Director Taniguchi, Shoji	For	
	Resolution 2.4. Elect Director Matsuzaki, Satoru	For	
	Resolution 2.5. Elect Director Suzuki, Yoshiteru	For	
	Resolution 2.6. Elect Director Stan Koyanagi	For	
	Resolution 2.7. Elect Director Takenaka, Heizo	For	
	Resolution 2.8. Elect Director Michael Cusumano	For	
	Resolution 2.9. Elect Director Akiyama, Sakie	For	
	Resolution 2.1. Elect Director Watanabe, Hiroshi	For	
	Resolution 2.11. Elect Director Sekine, Aiko	For	
	Resolution 2.12. Elect Director Hodo, Chikatomo	For	
Event	Resolution	Vote Action	Voting Reason
OSAKA GAS CO LTD AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 27.5	For	
	Resolution 2. Approve Transfer of Operations to Wholly Owned Subsidiary	For	
	Resolution 3.1. Elect Director Honjo, Takehiro	Against	• Diversity issues
	Resolution 3.2. Elect Director Fujiwara, Masataka	Against	• Diversity issues

	Resolution 3.3. Elect Director Miyagawa, Tadashi	For	
	Resolution 3.4. Elect Director Matsui, Takeshi	For	
	Resolution 3.5. Elect Director Tasaka, Takayuki	For	
	Resolution 3.6. Elect Director Takeguchi, Fumitoshi	For	
	Resolution 3.7. Elect Director Miyahara, Hideo	For	
	Resolution 3.8. Elect Director Murao, Kazutoshi	For	
	Resolution 3.9. Elect Director Kijima, Tatsuo	For	
	Resolution 3.1. Elect Director Sato, Yumiko	For	
	Resolution 4. Approve Restricted Stock Plan and Cash Compensation Ceiling for Directors	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for the restricted stock plan but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
PARADE TECHNOLOGIES LTD AGM 25/06/2021 Cayman Islands	Resolution 1. Approve Business Operations Report	For	
	Resolution 2. Approve Consolidated Financial Statements	For	
	Resolution 3. Approve Profit Distribution	For	
	Resolution 4. Approve Issuance of Restricted Stocks	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
PENTA-OCEAN CONSTRUCTION CO LTD AGM 25/06/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 28	For	

Japan	Resolution 2.1. Elect Director Shimizu, Takuzo	Against	• Diversity issues;Lack of independence on Board
	Resolution 2.2. Elect Director Ueda, Kazuya	Against	• Lack of independence on Board
	Resolution 2.3. Elect Director Noguchi, Tetsushi	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Watanabe, Hiroshi	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Katsumura, Junji	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Yamashita, Tomoyuki	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Kawashima, Yasuhiro	Against	• Not independent and lack of independence on Board
	Resolution 2.8. Elect Director Takahashi, Hidenori	Against	• Not independent and lack of independence on Board
	Resolution 2.9. Elect Director Nakano, Hokuto	Against	• Not independent and lack of independence on Board
	Resolution 3. Appoint Statutory Auditor Inatomi, Michio	For	
	Resolution 4. Approve Compensation Ceiling for Directors	For	
	Resolution 5. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
ROHM CO LTD. AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 75	For	
	Resolution 2.1. Elect Director Matsumoto, Isao	Against	• Diversity issues

	Resolution 2.2. Elect Director Azuma, Katsumi	For	
	Resolution 2.3. Elect Director Tateishi, Tetsuo	For	
	Resolution 2.4. Elect Director Ino, Kazuhide	For	
	Resolution 2.5. Elect Director Yamamoto, Koji	For	
	Resolution 2.6. Elect Director Nagumo, Tadanobu	For	
	Resolution 3.1. Elect Director and Audit Committee Member Yamazaki, Masahiko	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.2. Elect Director and Audit Committee Member Nii, Hiroyuki	For	
	Resolution 3.3. Elect Director and Audit Committee Member Chimori, Hidero	For	
	Resolution 3.4. Elect Director and Audit Committee Member Miyabayashi, Toshiro	For	
	Resolution 3.5. Elect Director and Audit Committee Member Tanaka, Kumiko	For	
Event	Resolution	Vote Action	Voting Reason
SANKYU INC AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 60	For	
	Resolution 2.1. Elect Director Nakamura, Kimikazu	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.2. Elect Director Nakamura, Kimihiro	Against	• Lack of independence on Board;Diversity issues

	Resolution 2.3. Elect Director Ago, Yasuto	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Miyoshi, Hideki	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Morofuji, Katsuaki	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Hori, Keijiro	Against	• Not independent and lack of independence on Board
	Resolution 3. Remove Director Inoue, Masao	For	
	Resolution 4.1. Appoint Statutory Auditor Tsuji, Yoshiteru	For	
	Resolution 4.2. Appoint Statutory Auditor Shiraha, Ryuzo	For	
Event	Resolution	Vote Action	Voting Reason
SANTEN PHARMACEUTICAL CO LTD AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 14	For	
	Resolution 2.1. Elect Director Kurokawa, Akira	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that women represent less than 20% (16.7%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.

	Resolution 2.2. Elect Director Taniuchi, Shigeo	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that women represent less than 20% (16.7%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 2.3. Elect Director Ito, Takeshi	For	
	Resolution 2.4. Elect Director Oishi, Kanoko	For	
	Resolution 2.5. Elect Director Shintaku, Yutaro	For	
	Resolution 2.6. Elect Director Minakawa, Kunihiro	For	
Event	Resolution	Vote Action	Voting Reason
SECOM CO LTD AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 85	For	
	Resolution 2.1. Elect Director Iida, Makoto	For	
	Resolution 2.2. Elect Director Nakayama, Yasuo	Against	• Diversity issues
	Resolution 2.3. Elect Director Ozeki, Ichiro	Against	• Diversity issues
	Resolution 2.4. Elect Director Yoshida, Yasuyuki	For	
	Resolution 2.5. Elect Director Fuse, Tatsuro	For	
	Resolution 2.6. Elect Director Izumida, Tatsuya	For	

	Resolution 2.7. Elect Director Kurihara, Tatsushi	For	
	Resolution 2.8. Elect Director Hirose, Takaharu	For	
	Resolution 2.9. Elect Director Kawano, Hirobumi	For	
	Resolution 2.1. Elect Director Watanabe, Hajime	For	
	Resolution 2.11. Elect Director Hara, Miri	For	
	Resolution 3. Approve Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
SEIKO EPSON CORP AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 31	For	
	Resolution 2.1. Elect Director Usui, Minoru	For	
	Resolution 2.2. Elect Director Ogawa, Yasunori	For	
	Resolution 2.3. Elect Director Kubota, Koichi	For	
	Resolution 2.4. Elect Director Seki, Tatsuaki	For	
	Resolution 2.5. Elect Director Shigemoto, Taro	For	
	Resolution 2.6. Elect Director Omiya, Hideaki	For	
	Resolution 2.7. Elect Director Matsunaga, Mari	For	

	Resolution 3. Elect Director and Audit Committee Member Kawana, Masayuki	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4. Approve Annual Bonus	For	
Event	Resolution	Vote Action	Voting Reason
SG HOLDINGS CO LTD AGM 25/06/2021 Japan	Resolution 1.1. Elect Director Kuriwada, Eiichi	Against	• Diversity issues
	Resolution 1.2. Elect Director Matsumoto, Hidekazu	For	
	Resolution 1.3. Elect Director Motomura, Masahide	For	
	Resolution 1.4. Elect Director Nakajima, Shunichi	For	
	Resolution 1.5. Elect Director Kawanago, Katsuhiko	For	
	Resolution 1.6. Elect Director Takaoka, Mika	For	
	Resolution 1.7. Elect Director Sagisaka, Osami	For	
	Resolution 1.8. Elect Director Akiyama, Masato	For	
	Resolution 2.1. Appoint Statutory Auditor Nakanishi, Takashi	For	
	Resolution 2.2. Appoint Statutory Auditor Tajima, Satoshi	For	
	Resolution 2.3. Appoint Statutory Auditor Okamura, Kenichiro	For	
	Resolution 2.4. Appoint Statutory Auditor Oshima, Yoshitaka	For	
Event	Resolution	Vote Action	Voting Reason
SHANDONG BUCHANG PHARMACEUTICALS CO LTD	Resolution 1. Approve Report of the Board of Directors	For	

AGM 25/06/2021 China	Resolution 2. Approve Report of the Independent Directors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Financial Budget Report	Against	• Lack of disclosure
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Daily Related-Party Transactions	For	
	Resolution 9. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 10. Approve Report of the Board of Supervisors	For	
	Resolution 11. Approve Application for Financing and Guarantee Provision	Against	• Lack of transparency
	Resolution 12. Approve Allowance Standards of Directors	For	
	Resolution 13. Approve Allowance Standards of Supervisors	For	
	Resolution 14. Approve Change to the Company's Purchase of Office Properties	For	
	Resolution 15. Amend Articles of Association	For	
	Resolution 16.1. Elect Zhao Tao as Director	Abstain	• Non-independent director being proposed

	Resolution 16.2. Elect Zhao Chao as Director	Against	• Should not be a member of certain sub-committees
	Resolution 16.3. Elect Wang Yimin as Director	For	
	Resolution 16.4. Elect Xue Renhun as Director	For	
	Resolution 16.5. Elect Li Weijun as Director	Against	• Should not be a member of certain sub-committees
	Resolution 16.6. Elect Pu Xiaoping as Director	For	
	Resolution 16.7. Elect Zhao Jing as Director	For	
	Resolution 16.8. Elect Wang Yafeng as Director	For	
	Resolution 16.9. Elect Gao Yu as Director	Against	• Too many other time commitments
	Resolution 16.1. Elect Li Chunyi as Director	For	
	Resolution 17.1. Elect Chi Deqiang as Director	For	
	Resolution 17.2. Elect Wang Yi as Director	For	
	Resolution 17.3. Elect Cheng Hua as Director	For	
	Resolution 17.4. Elect Huang Jun as Director	For	
	Resolution 17.5. Elect Pu Xiaoming as Director	Against	• Diversity issues
	Resolution 18.1. Elect Xu Yuhua as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason

SHANDONG LINGLONG TYRE CO LTD EGM 25/06/2021 China	Resolution 1. Amend Outline of Medium and Long-term Development Strategic Plan	For	
	Resolution 2. Approve Investment in Building Factory and Establishment of Subsidiary	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN SC NEW ENERGY TECHNOLOGY CORP EGM 25/06/2021 China	Resolution 1. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 2. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SHIKOKU ELECTRIC POWER COMPANY INC AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 15	For	
	Resolution 2.1. Elect Director Saeki, Hayato	For	
	Resolution 2.2. Elect Director Nagai, Keisuke	For	
	Resolution 2.3. Elect Director Manabe, Nobuhiko	For	
	Resolution 2.4. Elect Director Yamada, Kenji	For	
	Resolution 2.5. Elect Director Shirai, Hisashi	For	
	Resolution 2.6. Elect Director Nishizaki, Akifumi	For	
	Resolution 2.7. Elect Director Yamasaki, Tassei	For	
	Resolution 2.8. Elect Director Miyamoto, Yoshihiro	For	

	Resolution 3.1. Elect Director and Audit Committee Member Kawahara, Hiroshi	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.2. Elect Director and Audit Committee Member Kagawa, Ryohei	For	
	Resolution 3.3. Elect Director and Audit Committee Member Otsuka, Iwao	For	
	Resolution 3.4. Elect Director and Audit Committee Member Nishiyama, Shoichi	For	
	Resolution 3.5. Elect Director and Audit Committee Member Izumitani, Yachiyo	For	
	Resolution 4.1. Remove Incumbent Director Saeki, Hayato	Against	• Proposals do not add any value or strong case not made
	Resolution 4.2. Remove Incumbent Director Nagai, Keisuke	Against	• Proposals do not add any value or strong case not made
	Resolution 4.3. Remove Incumbent Director Manabe, Nobuhiko	Against	• Proposals do not add any value or strong case not made
	Resolution 4.4. Remove Incumbent Director Yamada, Kenji	Against	• Proposals do not add any value or strong case not made
	Resolution 4.5. Remove Incumbent Director Shirai, Hisashi	Against	• Proposals do not add any value or strong case not made
	Resolution 4.6. Remove Incumbent Director Nishizaki, Akifumi	Against	• Proposals do not add any value or strong case not made
	Resolution 4.7. Remove Incumbent Director Kobayashi, Isao	Against	• Proposals do not add any value or strong case not made
	Resolution 4.8. Remove Incumbent Director Yamasaki, Tassei	Against	• Proposals do not add any value or strong case not made

	Resolution 4.9. Remove Incumbent Director and Audit Committee Member Arai, Hiroshi	Against	• Proposals do not add any value or strong case not made
	Resolution 4.1. Remove Incumbent Director and Audit Committee Member Kawahara, Hiroshi	Against	• Proposals do not add any value or strong case not made
	Resolution 4.11. Remove Incumbent Director and Audit Committee Member Morita, Koji	Against	• Proposals do not add any value or strong case not made
	Resolution 4.12. Remove Incumbent Director and Audit Committee Member Ihara, Michiyo	Against	• Proposals do not add any value or strong case not made
	Resolution 4.13. Remove Incumbent Director and Audit Committee Member Takeuchi, Katsuyuki	Against	• Proposals do not add any value or strong case not made
	Resolution 4.14. Remove Incumbent Director and Audit Committee Member Kagawa, Ryohei	Against	• Proposals do not add any value or strong case not made
	Resolution 4.15. Remove Incumbent Director and Audit Committee Member Takahata, Fujiko	Against	• Proposals do not add any value or strong case not made
	Resolution 5. Amend Articles to add Provision on Pledge to Become Nuclear Phase-out Pioneer	Against	• Proposals do not add any value or strong case not made
	Resolution 6. Amend Articles to Reduce Carbon Dioxide Emissions to Half of Fiscal 2020 Levels by 2030 by Leveraging Renewable Energy	Against	• Proposals do not add any value or strong case not made

	Resolution 7. Amend Articles to Halt Construction of Dry Cask Storage Facility for Spent Nuclear Fuel in Ikata Nuclear Power Station and Withdraw from That Business	Against	• Proposals do not add any value or strong case not made
Event	Resolution	Vote Action	Voting Reason
SHIMADZU CORPORATION AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 19	For	
	Resolution 2.1. Elect Director Nakamoto, Akira	Against	• Diversity issues
	Resolution 2.2. Elect Director Ueda, Teruhisa	Against	• Diversity issues
	Resolution 2.3. Elect Director Miura, Yasuo	For	
	Resolution 2.4. Elect Director Kitaoka, Mitsuo	For	
	Resolution 2.5. Elect Director Yamamoto, Yasunori	For	
	Resolution 2.6. Elect Director Wada, Hiroko	For	
	Resolution 2.7. Elect Director Hanai, Nobuo	For	
	Resolution 2.8. Elect Director Nakanishi, Yoshiyuki	For	
	Resolution 3. Appoint Statutory Auditor Fujii, Hiroyuki	For	
Event	Resolution	Vote Action	Voting Reason
SHINKO ELECTRIC INDUSTRIES CO LTD AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 17.5	For	
	Resolution 2.1. Elect Director Fujita, Masami	Against	• Diversity issues

	Resolution 2.2. Elect Director Kurashima, Susumu	For	
	Resolution 2.3. Elect Director Makino, Yasuhisa	For	
	Resolution 2.4. Elect Director Ozawa, Takashi	For	
	Resolution 2.5. Elect Director Niimi, Jun	For	
	Resolution 3. Approve Annual Bonus	For	
Event	Resolution	Vote Action	Voting Reason
SHOCKWAVE MEDICAL INC AGM 25/06/2021 United States	Resolution 1.1. Elect Director Antoine Papiernik	Against	• Material governance concerns
	Resolution 1.2. Elect Director Sara Toyloy	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor disclosure;Lack of performance related pay;Inappropriate discretionary payments
	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes.Â We have voted for our preferred frequency of one year.
Event	Resolution	Vote Action	Voting Reason
SKY PERFECT JSAT HOLDINGS INC AGM 25/06/2021 Japan	Resolution 1.1. Elect Director Takada, Shinji	Against	• Diversity issues;Lack of independence on Board
	Resolution 1.2. Elect Director Yonekura, Eiichi	Against	• Diversity issues;Lack of independence on Board
	Resolution 1.3. Elect Director Fukuoka, Toru	Against	• Lack of independence on Board

	Resolution 1.4. Elect Director Omatsuzawa, Kiyohiro	Against	• Lack of independence on Board
	Resolution 1.5. Elect Director Ogawa, Masato	Against	• Lack of independence on Board
	Resolution 1.6. Elect Director Matsutani, Koichi	Against	• Lack of independence on Board
	Resolution 1.7. Elect Director Nakatani, Iwao	Against	• Not independent and lack of independence on Board
	Resolution 1.8. Elect Director Kosugi, Yoshinobu	Against	• Not independent and lack of independence on Board
	Resolution 1.9. Elect Director Fujiwara, Hiroshi	For	
	Resolution 1.1. Elect Director Oga, Kimiko	Against	• Not independent and lack of independence on Board
	Resolution 1.11. Elect Director Shimizu, Kenji	Against	• Not independent and lack of independence on Board
	Resolution 2. Appoint Statutory Auditor Oe, Atsuhiko	For	
Event	Resolution	Vote Action	Voting Reason
SOOCHOW SECURITIES CO LTD AGM 25/06/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Daily Related-party Transactions	For	

	Resolution 8. Approve Proprietary Investment Scale	For	
	Resolution 9. Approve Company's Eligibility for Rights Issue	For	
	Resolution 10.1. Approve Share Type and Par Value	For	
	Resolution 10.2. Approve Issue Manner	For	
	Resolution 10.3. Approve Base, Proportion and Number of Shares	For	
	Resolution 10.4. Approve Price and Pricing Basis	For	
	Resolution 10.5. Approve Target Subscribers	For	
	Resolution 10.6. Approve Use of Proceeds	For	
	Resolution 10.7. Approve Issue Time	For	
	Resolution 10.8. Approve Underwriting Manner	For	
	Resolution 10.9. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 10.1. Approve Resolution Validity Period	For	
	Resolution 10.11. Approve Listing Exchange	For	
	Resolution 11. Approve Plan of Company's Rights Issue Scheme	For	
	Resolution 12. Approve Feasibility Analysis Report on the Use of Proceeds	For	

	Resolution 13. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 14. Approve Counter-dilution Measures in Connection to the Company's Rights Issue Scheme	For	
	Resolution 15. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 16. Elect E Hua as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
SPRING AIRLINES CO LTD AGM 25/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Remuneration of Directors and Senior Management Members	For	
	Resolution 7. Approve Remuneration of Supervisors	For	
	Resolution 8. Approve Daily Related-Party Transactions	For	
	Resolution 9. Approve External Guarantee Provision Plan	For	

	Resolution 10. Approve Appointment of Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 11. Approve Issuance of Overseas Debt Financing Instruments	For	
	Resolution 12. Approve Shareholder Return Plan	For	
	Resolution 13. Approve Employee Share Purchase Plan (Draft) and Summary	For	
	Resolution 14. Approve Methods to Assess the Performance of Plan Participants	For	
	Resolution 15. Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	For	
	Resolution 16. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 17.1. Approve Share Type and Par Value	For	
	Resolution 17.2. Approve Issue Manner and Issue Time	For	
	Resolution 17.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 17.4. Approve Issue Size	For	
	Resolution 17.5. Approve Pricing Reference Date, Issue Price and Pricing Basis	For	

	Resolution 17.6. Approve Lock-up Period and Listing Arrangement	For	
	Resolution 17.7. Approve Amount and Use of Proceeds	For	
	Resolution 17.8. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 17.9. Approve Listing Exchange	For	
	Resolution 17.1. Approve Resolution Validity Period	For	
	Resolution 18. Approve Plan on Private Placement of Shares	For	
	Resolution 19. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 20. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 21. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 22. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
SQUARE ENIX HOLDINGS CO LTD AGM 25/06/2021 Japan	Resolution 1.1. Elect Director Matsuda, Yosuke	Against	• Diversity issues
	Resolution 1.2. Elect Director Yamamura, Yukihiro	For	
	Resolution 1.3. Elect Director Nishiura, Yuji	For	

	Resolution 1.4. Elect Director Ogawa, Masato	For	
	Resolution 1.5. Elect Director Okamoto, Mitsuko	For	
	Resolution 1.6. Elect Director Abdullah Aldawood	For	
	Resolution 2. Approve Restricted Stock Plan	Against	• Performance awards to non-execs
Event	Resolution	Vote Action	Voting Reason
SUMITOMO ELECTRIC INDUSTRIES LTD AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 16	For	
	Resolution 2.1. Elect Director Matsumoto, Masayoshi	Against	• Diversity issues
	Resolution 2.2. Elect Director Inoue, Osamu	Against	• Diversity issues
	Resolution 2.3. Elect Director Nishida, Mitsuo	For	
	Resolution 2.4. Elect Director Kasui, Yoshitomo	For	
	Resolution 2.5. Elect Director Nishimura, Akira	For	
	Resolution 2.6. Elect Director Hato, Hideo	For	
	Resolution 2.7. Elect Director Shirayama, Masaki	For	
	Resolution 2.8. Elect Director Kobayashi, Nobuyuki	For	
	Resolution 2.9. Elect Director Sato, Hiroshi	For	
	Resolution 2.1. Elect Director Tsuchiya, Michihiro	For	

	Resolution 2.11. Elect Director Christina Ahmadjian	For	
	Resolution 2.12. Elect Director Miyata, Yasuhiro	For	
	Resolution 2.13. Elect Director Sahashi, Toshiyuki	For	
	Resolution 2.14. Elect Director Watanabe, Katsuaki	For	
	Resolution 2.15. Elect Director Horiba, Atsushi	For	
	Resolution 3. Appoint Statutory Auditor Kijima, Tatsuo	For	
	Resolution 4. Approve Annual Bonus	For	
	Resolution 5. Approve Compensation Ceiling for Directors	For	
	Resolution 6. Approve Compensation Ceiling for Statutory Auditors	For	
Event	Resolution	Vote Action	Voting Reason
SUMITOMO METAL MINING CO LTD AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 99	For	
	Resolution 2. Amend Articles to Remove All Provisions on Advisory Positions - Clarify Director Authority on Board Meetings	For	

	Resolution 3.1. Elect Director Nakazato, Yoshiaki	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that women represent less than 20% (12.5%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 3.2. Elect Director Nozaki, Akira	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that women represent less than 20% (12.5%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 3.3. Elect Director Matsumoto, Nobuhiro	For	
	Resolution 3.4. Elect Director Higo, Toru	For	
	Resolution 3.5. Elect Director Kanayama, Takahiro	For	
	Resolution 3.6. Elect Director Nakano, Kazuhisa	For	
	Resolution 3.7. Elect Director Ishii, Taeko	For	
	Resolution 3.8. Elect Director Kinoshita, Manabu	For	
	Resolution 4.1. Appoint Statutory Auditor Imai, Koji	For	

	Resolution 4.2. Appoint Statutory Auditor Wakamatsu, Shoji	For	
	Resolution 5. Appoint Alternate Statutory Auditor Mishina, Kazuhiro	For	
	Resolution 6. Approve Annual Bonus	For	
Event	Resolution	Vote Action	Voting Reason
SUZUKEN CO LTD AGM 25/06/2021 Japan	Resolution 1. Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	
	Resolution 2.1. Elect Director Bessho, Yoshiki	For	
	Resolution 2.2. Elect Director Miyata, Hiromi	Against	• Diversity issues
	Resolution 2.3. Elect Director Asano, Shigeru	For	
	Resolution 2.4. Elect Director Tamura, Hisashi	For	
	Resolution 2.5. Elect Director Takahashi, Chie	For	
	Resolution 2.6. Elect Director Usui, Yasunori	For	
	Resolution 2.7. Elect Director Samura, Shunichi	For	
	Resolution 3.1. Elect Director and Audit Committee Member Ueda, Keisuke	Against	• Not independent and member of audit/remuneration committee

	Resolution 3.2. Elect Director and Audit Committee Member Iwatani, Toshiaki	Against	• Not independent and member of audit/remuneration committee
	Resolution 3.3. Elect Director and Audit Committee Member Ogasawara, Takeshi	Against	• Not independent and member of audit/remuneration committee
	Resolution 4. Elect Alternate Director and Audit Committee Member Usui, Yasunori	For	
	Resolution 5. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
	Resolution 6. Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	
	Resolution 7. Approve Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
SUZUKI MOTOR CORPORATION AGM 25/06/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 53	For	

Japan	Resolution 2.1. Elect Director Suzuki, Toshihiro	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that women represent less than 20% (11.1%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 2.2. Elect Director Honda, Osamu	For	
	Resolution 2.3. Elect Director Nagao, Masahiko	For	
	Resolution 2.4. Elect Director Suzuki, Toshiaki	For	
	Resolution 2.5. Elect Director Saito, Kinji	For	
	Resolution 2.6. Elect Director Yamashita, Yukihiro	For	

	Resolution 2.7. Elect Director Kawamura, Osamu	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns regarding the below issues. However, we will exceptionally support on this occasion as there is no non-independent non-executive up for election this year to target. We expect large emitters to report on climate risks according to the TCFD framework and to define an emissions reduction target aligned with the Paris Agreement. This company has not (or not committed to) set a science based emissions target. We consider environmental, social and governance (ESG) factors can have a material impact on the long-term prospects of businesses. These issues and risks are even more acute for companies operating in the high-risk sectors. Consequently, we would expect high quality and timely reporting of all material ESG impacts including climate change, anti-corruption and human rights. We are supporters of the Corporate Human Rights Benchmark and strongly encourage the company to engage constructively with the index. We believe that the initiative will allow for investors and wider stakeholders to better understand the company's human rights approach and relative positioning compared to industry peers.
	Resolution 2.8. Elect Director Domichi, Hideaki	For	
	Resolution 2.9. Elect Director Kato, Yuriko	For	
	Resolution 3. Appoint Statutory Auditor Toyoda, Taisuke	For	
Event	Resolution	Vote Action	Voting Reason

SYSMEX CORP AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 36	For	
	Resolution 2.1. Elect Director Ietsugu, Hisashi	Against	• Diversity issues
	Resolution 2.2. Elect Director Asano, Kaoru	For	
	Resolution 2.3. Elect Director Tachibana, Kenji	For	
	Resolution 2.4. Elect Director Matsui, Iwane	For	
	Resolution 2.5. Elect Director Kanda, Hiroshi	For	
	Resolution 2.6. Elect Director Yoshida, Tomokazu	For	
	Resolution 2.7. Elect Director Takahashi, Masayo	For	
	Resolution 2.8. Elect Director Ota, Kazuo	For	
	Resolution 2.9. Elect Director Fukumoto, Hidekazu	For	
	Resolution 3. Elect Alternate Director and Audit Committee Member Onishi, Koichi	For	
Event	Resolution	Vote Action	Voting Reason
T&D HOLDINGS INC AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 24	For	
	Resolution 2.1. Elect Director Uehara, Hirohisa	Against	• Diversity issues
	Resolution 2.2. Elect Director Morinaka, Kanaya	For	

	Resolution 2.3. Elect Director Nagata, Mitsuhiro	For	
	Resolution 2.4. Elect Director Ogo, Naoki	For	
	Resolution 2.5. Elect Director Watanabe, Kensaku	For	
	Resolution 2.6. Elect Director Soejima, Naoki	For	
	Resolution 2.7. Elect Director Kitahara, Mutsuro	For	
	Resolution 3. Elect Alternate Director and Audit Committee Member Shimma, Yuichiro	For	
Event	Resolution	Vote Action	Voting Reason
TAISEI CORPORATION AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 65	For	
	Resolution 2.1. Elect Director Yamauchi, Takashi	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.2. Elect Director Aikawa, Yoshiro	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.3. Elect Director Sakurai, Shigeyuki	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Tanaka, Shigeyoshi	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Yaguchi, Norihiko	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Kimura, Hiroshi	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Yamamoto, Atsushi	Against	• Lack of independence on Board
	Resolution 2.8. Elect Director Teramoto, Yoshihiro	Against	• Lack of independence on Board

	Resolution 2.9. Elect Director Nishimura, Atsuko	For	
	Resolution 2.1. Elect Director Murakami, Takao	Against	• Not independent and lack of independence on Board
	Resolution 2.11. Elect Director Otsuka, Norio	Against	• Not independent and lack of independence on Board
	Resolution 2.12. Elect Director Kokubu, Fumiya	For	
	Resolution 3. Appoint Statutory Auditor Miura, Masamitsu	For	
Event	Resolution	Vote Action	Voting Reason
TAIWAN BUSINESS BANK AGM 25/06/2021 Taiwan	Resolution 1. Approve Financial Statements	Against	• Diversity issues
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Approve the Issuance of New Shares by Capitalization of Profit	For	
	Resolution 4. Approve Amendments to Articles of Association	For	
	Resolution 5.1. Elect CHIEN-HAO LIN, a Representative of MINISTRY OF FINANCE with Shareholder No. 0085515, as Non-independent Director	For	
	Resolution 5.2. Elect CHIH-CHIEN CHANG, a Representative of MINISTRY OF FINANCE with Shareholder No. 0085515, as Non-independent Director	For	

	Resolution 5.3. Elect SHIU-YEN LIN, a Representative of MINISTRY OF FINANCE with Shareholder No. 0085515, as Non-independent Director	For	
	Resolution 5.4. Elect HUNG-SHENG YU, a Representative of MINISTRY OF FINANCE with Shareholder No. 0085515, as Non-independent Director	For	
	Resolution 5.5. Elect CHIN-WEN HUANG, a Representative of MINISTRY OF FINANCE with Shareholder No. 0085515, as Non-independent Director	For	
	Resolution 5.6. Elect SHIH-YUAN TAI, a Representative of BANK OF TAIWAN with Shareholder No. 0001002, as Non-independent Director	For	
	Resolution 5.7. Elect WEN-CHIEH WANG, a Representative of BANK OF TAIWAN with Shareholder No. 0001002, as Non-independent Director	For	
	Resolution 5.8. Elect TZU-HAO TSAI, a Representative of BANK OF TAIWAN with Shareholder No. 0001002, as Non-independent Director	For	

	Resolution 5.9. Elect CHUN-HSIEN YEH, a Representative of NATIONAL DEVELOPMENT FUND, EXECUTIVE YUAN with Shareholder No. 0549061, as Non-independent Director	For	
	Resolution 5.1. Elect MING-HUEI CHEN, a Representative of TBB CORPORATE UNION with Shareholder No. 0076436, as Non-independent Director	For	
	Resolution 5.11. Elect CHE-NAN WANG, with Shareholder No. 0146685, as Non-independent Director	Against	<ul style="list-style-type: none"> Proposals do not add any value or strong case not made
	Resolution 5.12. Elect XIN-WU LIN with ID No. M120777XXX as Independent Director	For	
	Resolution 5.13. Elect YUNG-CHENG CHUANG with ID No. A121329XXX as Independent Director	For	
	Resolution 5.14. Elect JIN-LONG LIU, with ID No. D120708XXX as Independent Director	For	
	Resolution 5.15. Elect SHAO-YUAN CHANG with ID No. H102025XXX as Independent Director	For	
	Resolution 5.16. Elect CHIOU-MIEN LIN with ID No. A221530XXX as Independent Director	For	

	Resolution 6. Approve Release of Restrictions of Competitive Activities of Directors - MINISTRY OF FINANCE	For	
	Resolution 7. Approve Release of Restrictions of Competitive Activities of Directors - BANK OF TAIWAN	For	
	Resolution 8. Approve Release of Restrictions of Competitive Activities of Director - Shih-Yuan Tai, Representative of Bank of Taiwan	For	
Event	Resolution	Vote Action	Voting Reason
TAIWAN COOPERATIVE FINANCIAL HOLDING CO LTD AGM 25/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Approve the Issuance of New Shares by Capitalization of Profit	For	
	Resolution 4. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 5. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 6. Approve Release of Restrictions of Competitive Activities of Directors	For	

Event	Resolution	Vote Action	Voting Reason
TATA CONSUMER PRODUCTS LTD AGM 25/06/2021 India	Resolution 1. Accept Standalone Financial Statements	For	
	Resolution 2. Accept Consolidated Financial Statements	For	
	Resolution 3. Approve Dividend	For	
	Resolution 4. Reelect N. Chandrasekaran as Director	Against	• Too many other time commitments;Non-independent Chairman;Diversity issues
	Resolution 5. Approve Remuneration of Cost Auditors	For	
	Resolution 6. Elect P. B. Balaji as Director	Against	• Not independent and member of audit/remuneration committee
Event	Resolution	Vote Action	Voting Reason
TATNEFT PAO AGM 25/06/2021 Russia	Resolution 1. Approve Annual Report	Against	• TCFD issues;CHRB concerns
	Resolution 2. Approve Financial Statements	Against	• TCFD issues;CHRB concerns
	Resolution 3. Approve Allocation of Income and Dividends	For	
	Resolution 4.1. Elect Fanil Agliullin as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 4.2. Elect Radik Gaizatullin as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 4.3. Elect Laszlo Gerecs as Director	For	
	Resolution 4.4. Elect Larisa Glukhova as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 4.5. Elect Iurii Levin as Director	For	
	Resolution 4.6. Elect Nail Maganov as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 4.7. Elect Albert Nafigin as Director	Against	• Cumulative voting - supporting more suitable director(s)

	Resolution 4.8. Elect Rafail Nurmukhametov as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 4.9. Elect Valerii Sorokin as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 4.10. Elect Nurislam Siubaev as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 4.11. Elect Shafagat Takhautdinov as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 4.12. Elect Rustam Khalimov as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 4.13. Elect Rais Khisamov as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 4.14. Elect Rene Steiner as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 5.1. Elect Marsel Abdullin as Member of Audit Commission	For	
	Resolution 5.2. Elect Kseniia Borzunova as Member of Audit Commission	For	
	Resolution 5.3. Elect Ilnur Gabidullin as Member of Audit Commission	For	
	Resolution 5.4. Elect Guzal Gilfanova as Member of Audit Commission	For	
	Resolution 5.5. Elect Tatiana Malakhova as Member of Audit Commission	For	
	Resolution 5.6. Elect Liliia Rakhimzianova as Member of Audit Commission	For	

	Resolution 5.7. Elect Ramil Khairullin as Member of Audit Commission	For	
	Resolution 5.8. Elect Ravil Sharifullin as Member of Audit Commission	For	
	Resolution 6. Ratify Auditor	For	
Event	Resolution	Vote Action	Voting Reason
TESCO PLC AGM 25/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Pay ratio is excessive (CEO vs employee);Concerns over generosity of arrangements;Too much vesting at threshold or median performance
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect John Allan as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair and chair of the Board to reflect our concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that the Board has committed to increase females on the Board within the year.
	Resolution 6. Re-elect Melissa Bethell as Director	For	
	Resolution 7. Re-elect Stewart Gilliland as Director	For	
	Resolution 8. Re-elect Steve Golsby as Director	For	
	Resolution 9. Re-elect Byron Grote as Director	For	

	Resolution 10. Re-elect Ken Murphy as Director	For	
	Resolution 11. Re-elect Simon Patterson as Director	For	
	Resolution 12. Re-elect Alison Platt as Director	For	
	Resolution 13. Re-elect Lindsey Pownall as Director	For	
	Resolution 14. Elect Bertrand Bodson as Director	For	
	Resolution 15. Elect Thierry Garnier as Director	For	
	Resolution 16. Elect Imran Nawaz as Director	For	
	Resolution 17. Elect Karen Whitworth as Director	For	
	Resolution 18. Reappoint Deloitte LLP as Auditors	For	
	Resolution 19. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 20. Authorise Issue of Equity	For	
	Resolution 21. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 22. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 23. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 24. Authorise UK Political Donations and Expenditure	For	
	Resolution 25. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 26. Approve Long-Term Incentive Plan	For	
	Resolution 27. Approve Savings-Related Share Option Scheme	For	
	Resolution 28. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
TOHOKU ELECTRIC POWER COMPANY INCORPORATED AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 20	For	
	Resolution 2.1. Elect Director Masuko, Jiro	For	
	Resolution 2.2. Elect Director Higuchi, Kojiro	For	
	Resolution 2.3. Elect Director Okanobu, Shinichi	For	
	Resolution 2.4. Elect Director Yamamoto, Shunji	For	
	Resolution 2.5. Elect Director Abe, Toshinori	For	
	Resolution 2.6. Elect Director Kato, Isao	For	
	Resolution 2.7. Elect Director Ishiyama, Kazuhiro	For	
	Resolution 2.8. Elect Director Takano, Hiromitsu	For	

	Resolution 2.9. Elect Director Kondo, Shiro	For	
	Resolution 2.1. Elect Director Kamijo, Tsutomu	For	
	Resolution 2.11. Elect Director Kawanobe, Osamu	For	
	Resolution 2.12. Elect Director Nagai, Mikito	For	
	Resolution 3.1. Elect Director and Audit Committee Member Miyahara, Ikuko	For	
	Resolution 3.2. Elect Director and Audit Committee Member Ide, Akiko	For	
	Resolution 4. Amend Articles to Abandon Resumption of Operation of Nuclear Power Plants and Withdraw from Nuclear Power Generation Business	Against	• Proposals do not add any value or strong case not made
	Resolution 5. Amend Articles to Decommission Nuclear Power Reactors at Higashidori Nuclear Power Station and Onagawa Nuclear Power Station	Against	• Proposals do not add any value or strong case not made
	Resolution 6. Amend Articles to Add Provision Concerning Responsible Management of Radioactive Materials	Against	• Proposals do not add any value or strong case not made
	Resolution 7. Amend Articles to Add Provision Concerning Facility Investment Decision-Making Process	Against	• Proposals do not add any value or strong case not made

	Resolution 8. Amend Articles to Abolish Advisory Posts	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this shareholder proposal is warranted because:- The proposal will add credence to the soundness of the utility's governance by trying to reduce the influence of former senior executives over the utility's ongoing strategic decision making process.- Meanwhile, banning such advisory posts in the articles of incorporation will not prevent former senior executives of the utility from playing the role they currently have with the business community, without the title of advisors, if that is deemed to be reasonable.
Event	Resolution	Vote Action	Voting Reason
TOKUYAMA CORPORATION AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 35	For	
	Resolution 2.1. Elect Director Yokota, Hiroshi	Against	• Diversity issues
	Resolution 2.2. Elect Director Sugimura, Hideo	For	
	Resolution 2.3. Elect Director Nomura, Hiroshi	For	
	Resolution 2.4. Elect Director Iwasaki, Fumiaki	For	
	Resolution 3.1. Elect Director and Audit Committee Member Miyamoto, Yoji	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.2. Elect Director and Audit Committee Member Kato, Shin	For	

	Resolution 3.3. Elect Director and Audit Committee Member Kawamori, Yuzo	For	
	Resolution 3.4. Elect Director and Audit Committee Member Matsumoto, Naoki	For	
	Resolution 3.5. Elect Director and Audit Committee Member Mizumoto, Nobuko	For	
	Resolution 4. Approve Trust-Type Equity Compensation Plan	Abstain	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
TOKYU FUDOSAN HOLDINGS CORP AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 8	For	
	Resolution 2.1. Elect Director Kanazashi, Kiyoshi	For	
	Resolution 2.2. Elect Director Okuma, Yuji	For	
	Resolution 2.3. Elect Director Nishikawa, Hironori	For	
	Resolution 2.4. Elect Director Uemura, Hitoshi	For	
	Resolution 2.5. Elect Director Saiga, Katsuhide	For	
	Resolution 2.6. Elect Director Okada, Masashi	For	
	Resolution 2.7. Elect Director Kimura, Shohei	For	
	Resolution 2.8. Elect Director Ota, Yoichi	For	
	Resolution 2.9. Elect Director Nomoto, Hirofumi	For	

	Resolution 2.1. Elect Director Kaiami, Makoto	For	
	Resolution 2.11. Elect Director Arai, Saeko	For	
	Resolution 2.12. Elect Director Ogasawara, Michiaki	For	
	Resolution 2.13. Elect Director Miura, Satoshi	For	
	Resolution 2.14. Elect Director Hoshino, Tsuguhiko	For	
	Resolution 2.15. Elect Director Jozuka, Yumiko	For	
	Resolution 3.1. Appoint Statutory Auditor Mochida, Kazuo	For	
	Resolution 3.2. Appoint Statutory Auditor Hashizume, Masahiko	For	
	Resolution 3.3. Appoint Statutory Auditor Takechi, Katsunori	For	
	Resolution 3.4. Appoint Statutory Auditor Nakazawa, Takahiro	For	
	Resolution 4. Appoint Alternate Statutory Auditor Nagao, Ryo	For	
	Resolution 5. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
TOSHIBA CORPORATION AGM 25/06/2021 Japan	Resolution 1.1. Elect Director Tsunakawa, Satoshi	For	
	Resolution 1.2. Elect Director Nagayama, Osamu	Against	• Poor handling of Board/sub-committee responsibilities;Material governance concerns
	Resolution 1.3. Elect Director Ota, Junji	Against	• Poor handling of Board/sub-committee responsibilities;Material governance concerns

	Resolution 1.4. Elect Director Kobayashi, Nobuyuki	Against	• Material governance concerns;Poor handling of Board/sub-committee responsibilities
	Resolution 1.5. Elect Director Yamauchi, Takashi	Against	• Material governance concerns;Poor handling of Board/sub-committee responsibilities
	Resolution 1.6. Elect Director Paul J. Brough	For	
	Resolution 1.7. Elect Director Ayako Hirota Weissman	For	
	Resolution 1.8. Elect Director Jerome Thomas Black	For	
	Resolution 1.9. Elect Director George Raymond Zage III	For	
	Resolution 1.1. Elect Director Watahiki, Mariko	For	
	Resolution 1.11. Elect Director George Olcott	For	
	Resolution 1.12. Elect Director Hashimoto, Katsunori	For	
	Resolution 1.13. Elect Director Hatazawa, Mamoru	For	
Event	Resolution	Vote Action	Voting Reason
TOSOH CORP AGM 25/06/2021 Japan	Resolution 1.1. Elect Director Yamamoto, Toshinori	Against	• Diversity issues;Lack of independence on Board
	Resolution 1.2. Elect Director Tashiro, Katsushi	Against	• Lack of independence on Board
	Resolution 1.3. Elect Director Kuwada, Mamoru	Against	• Lack of independence on Board
	Resolution 1.4. Elect Director Adachi, Toru	Against	• Lack of independence on Board
	Resolution 1.5. Elect Director Doi, Toru	Against	• Lack of independence on Board
	Resolution 1.6. Elect Director Abe, Tsutomu	Against	• Not independent and lack of independence on Board

	Resolution 1.7. Elect Director Miura, Keiichi	Against	• Not independent and lack of independence on Board
	Resolution 1.8. Elect Director Hombo, Yoshihiro	Against	• Not independent and lack of independence on Board
	Resolution 1.9. Elect Director Hidaka, Mariko	For	
	Resolution 2. Appoint Statutory Auditor Okayama, Makoto	Against	• Not independent
	Resolution 3.1. Appoint Alternate Statutory Auditor Takahashi, Yojiro	For	
	Resolution 3.2. Appoint Alternate Statutory Auditor Nagao, Kenta	For	
Event	Resolution	Vote Action	Voting Reason
TOTO LTD AGM 25/06/2021 Japan	Resolution 1.1. Elect Director Kitamura, Madoka	Against	• Diversity issues
	Resolution 1.2. Elect Director Kiyota, Noriaki	Against	• Diversity issues
	Resolution 1.3. Elect Director Shirakawa, Satoshi	For	
	Resolution 1.4. Elect Director Hayashi, Ryosuke	For	
	Resolution 1.5. Elect Director Taguchi, Tomoyuki	For	
	Resolution 1.6. Elect Director Tamura, Shinya	For	
	Resolution 1.7. Elect Director Kuga, Toshiya	For	
	Resolution 1.8. Elect Director Shimizu, Takayuki	For	
	Resolution 1.9. Elect Director Taketomi, Yojiro	For	
	Resolution 1.1. Elect Director Shimono, Masatsugu	For	

	Resolution 1.11. Elect Director Tsuda, Junji	For	
	Resolution 1.12. Elect Director Yamauchi, Shigenori	For	
	Resolution 2. Approve Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
TOYO SEIKAN GROUP HOLDINGS LTD AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 36	For	
	Resolution 2. Amend Articles to Clarify Director Authority on Shareholder Meetings	For	
	Resolution 3.1. Elect Director Otsuka, Ichio	For (Exceptional)	Under normal circumstances we would have voted against the re-election of the President to reflect our concerns that women represent less than 20% (9.1%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 3.2. Elect Director Sumida, Hirohiko	For	
	Resolution 3.3. Elect Director Soejima, Masakazu	For	
	Resolution 3.4. Elect Director Murohashi, Kazuo	For	
	Resolution 3.5. Elect Director Ogasawara, Koki	For	

	Resolution 3.6. Elect Director Nakamura, Takuji	For	
	Resolution 3.7. Elect Director Katayama, Tsutao	For	
	Resolution 3.8. Elect Director Asatsuma, Kei	For	
	Resolution 3.9. Elect Director Suzuki, Hiroshi	For	
	Resolution 3.1. Elect Director Taniguchi, Mami	For	
	Resolution 3.11. Elect Director Koike, Toshikazu	For	
	Resolution 4. Approve Cash Compensation Ceiling for Directors and Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for trust-type equity compensation plan but award cannot be exercised before retirement.
	Resolution 5. Approve Restricted Stock Plan	Against	• Proposals do not add any value or strong case not made
	Resolution 6. Amend Articles to Adopt Board Structure with Audit Committee	Against	• Proposals do not add any value or strong case not made
	Resolution 7. Amend Articles to Add Provision on Abolition of Advisory Positions	For (Exceptional)	The proposal will add credence to the soundness of the company's governance by trying to reduce the influence of former senior executives over the company's ongoing strategic decision-making process. Meanwhile, banning such advisory posts in the articles of incorporation will not prevent former senior executives of the company from playing the role they currently have with the business community, without the title of advisors, if that is deemed to be reasonable.

	Resolution 8. Initiate Share Repurchase Program	For (Exceptional)	Based on the company's low valuation, capital invested in non-core assets lacking a clear justification, and sufficient capacity to finance its mid-term capex program, a share repurchase appears feasible.
	Resolution 9. Amend Articles to Disclose Plan Outlining Company's Business Strategy Taking into Account Task Force on Climate-related Financial Disclosures	Against	<ul style="list-style-type: none"> Proposals do not add any value or strong case not made
Event	Resolution	Vote Action	Voting Reason
TS TECH CO LTD AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 47	For	
	Resolution 2. Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Authorize Board to Determine Income Allocation	For	
	Resolution 3.1. Elect Director Yasuda, Masanari	Against	<ul style="list-style-type: none"> Diversity issues
	Resolution 3.2. Elect Director Nakajima, Yoshitaka	For	
	Resolution 3.3. Elect Director Hasegawa, Kenichi	For	
	Resolution 3.4. Elect Director Hayashi, Akihiko	For	
	Resolution 3.5. Elect Director Arai, Yutaka	For	

	Resolution 3.6. Elect Director Igaki, Atsushi	For	
	Resolution 3.7. Elect Director Toba, Eiji	For	
	Resolution 3.8. Elect Director Kobori, Takahiro	For	
	Resolution 3.9. Elect Director Suzuki, Yasushi	For	
	Resolution 3.1. Elect Director Mutaguchi, Teruyasu	For	
	Resolution 3.11. Elect Director Ogita, Takeshi	For	
	Resolution 4.1. Elect Director and Audit Committee Member Sekine, Tatsuo	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4.2. Elect Director and Audit Committee Member Motoda, Tatsuya	For	
	Resolution 4.3. Elect Director and Audit Committee Member Hayashi, Hajime	For	
	Resolution 4.4. Elect Director and Audit Committee Member Nakada, Tomoko	For	
	Resolution 5. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
	Resolution 6. Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	

	Resolution 7. Approve Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
	Resolution 8. Appoint KPMG AZSA LLC as New External Audit Firm	For	
Event	Resolution	Vote Action	Voting Reason
UNITED THERAPEUTICS CORPORATION AGM 25/06/2021 United States	Resolution 1a. Elect Director Katherine Klein	For	
	Resolution 1b. Elect Director Ray Kurzweil	Against	• Not independent and lack of independence on Board
	Resolution 1c. Elect Director Linda Maxwell	For	
	Resolution 1d. Elect Director Martine Rothblatt	Against	• Combined CEO/Chairman
	Resolution 1e. Elect Director Louis Sullivan	Against	• Poor handling of Board/sub-committee responsibilities;Not independent and member of audit/remuneration committee;Not independent and lack of independence on Board
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Amend Omnibus Stock Plan	Against	• Breaching of dilution limits
	Resolution 4. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
VICOR CORPORATION AGM 25/06/2021 United States	Resolution 1.1. Elect Director Samuel J. Anderson	Against	• Poor handling of Board/sub-committee responsibilities;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director M. Michael Ansour	For	

	Resolution 1.3. Elect Director Jason L. Carlson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.4. Elect Director Philip D. Davies	Against	• Lack of independence on Board
	Resolution 1.5. Elect Director Andrew T. D'Amico	Against	• Not independent and lack of independence on Board
	Resolution 1.6. Elect Director Estia J. Eichten	Against	• Poor handling of Board/sub-committee responsibilities;Not independent and member of audit/remuneration committee;Not independent and lack of independence on Board
	Resolution 1.7. Elect Director Michael S. McNamara	Against	• Lack of independence on Board
	Resolution 1.8. Elect Director Claudio Tuozzolo	Against	• Lack of independence on Board
	Resolution 1.9. Elect Director Patrizio Vinciarelli	Against	• Material governance concerns;Lack of independence on Board
Event	Resolution	Vote Action	Voting Reason
WALSIN TECHNOLOGY CORP AGM 25/06/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Cash Distribution from Capital Reserve	For	
	Resolution 4. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 5. Amend Procedures Governing the Acquisition or Disposal of Assets	For	

	Resolution 6. Amend Procedures for Endorsement and Guarantees	For	
	Resolution 7. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
YAMAGUCHI FINANCIAL GROUP INC AGM 25/06/2021 Japan	Resolution 1.1. Elect Director Yoshimura, Takeshi	For	
	Resolution 1.2. Elect Director Mukunashi, Keisuke	For	
	Resolution 1.3. Elect Director Nagasawa, Yumiko	For	
	Resolution 1.4. Elect Director Yanagawa, Noriyuki	For	
	Resolution 1.5. Elect Director Suematsu, Minako	For	
	Resolution 1.6. Elect Director Yamamoto, Yuzuru	For	
	Resolution 1.7. Elect Director Mikami, Tomoko	For	
	Resolution 2.1. Elect Director and Audit Committee Member Tsukuda, Kazuo	Against	• Not independent and member of audit/remuneration committee
	Resolution 2.2. Elect Director and Audit Committee Member Kunimasa, Michiaki	For	
	Resolution 3. Triple Compensation for Representative Directors	Against	• Proposals do not add any value or strong case not made
	Resolution 4. Amend Articles to Require Individual Compensation Disclosure for Directors	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this shareholder proposal is recommended because:- The proposed disclosure would promote accountability and help shareholders make better-informed decisions.

	Resolution 5. Amend Articles to Add Provision Concerning Telephone Etiquette for Clients	Against	• Proposals do not add any value or strong case not made
Event	Resolution	Vote Action	Voting Reason
ZENSHO HOLDINGS CO LTD AGM 25/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 10	For	
	Resolution 2. Amend Articles to Amend Provisions on Director Titles	For	
	Resolution 3.1. Elect Director Ogawa, Kentaro	Against	• Diversity issues
	Resolution 3.2. Elect Director Ogawa, Kazumasa	For	
	Resolution 3.3. Elect Director Takei, Koichi	For	
	Resolution 3.4. Elect Director Imamura, Masashi	For	
	Resolution 3.5. Elect Director Hirano, Makoto	For	
	Resolution 3.6. Elect Director Ogawa, Yohei	For	
	Resolution 3.7. Elect Director Nonoshita, Shinya	For	
	Resolution 3.8. Elect Director Hagiwara, Toshitaka	For	
	Resolution 3.9. Elect Director Ito, Chiaki	For	
	Resolution 3.1. Elect Director Ando, Takaharu	For	
	Resolution 3.11. Elect Director Hayama, Yoshiko	For	

	Resolution 4.1. Elect Director and Audit Committee Member Watanabe, Hideo	For	
	Resolution 4.2. Elect Director and Audit Committee Member Takeuchi, Koji	For	
	Resolution 4.3. Elect Director and Audit Committee Member Miyajima, Yukio	For	
	Resolution 4.4. Elect Director and Audit Committee Member Manaki, Takashi	Against	• Member of certain sub-committees which is inappropriate
Event	Resolution	Vote Action	Voting Reason
ZHONGJIN GOLD CORP LTD AGM 25/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Report of the Independent Directors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve Related Party Transaction	Against	• Not in shareholders best interests
	Resolution 8. Approve Appointment of Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
ZOZO INC AGM 25/06/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 26	For	

Japan	Resolution 2.1. Elect Director Sawada, Kotaro	Against	• Diversity issues
	Resolution 2.2. Elect Director Yanagisawa, Koji	For	
	Resolution 2.3. Elect Director Hirose, Fuminori	For	
	Resolution 2.4. Elect Director Kawabe, Kentaro	For	
	Resolution 2.5. Elect Director Ozawa, Takao	For	
	Resolution 2.6. Elect Director Ono, Koji	For	
	Resolution 2.7. Elect Director Hotta, Kazunori	For	
	Resolution 2.8. Elect Director Saito, Taro	For	
	Resolution 3. Approve Restricted Stock Plan	Abstain	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
ZTE CORP AGM 25/06/2021 China	Resolution 1. Approve Annual Report	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Supervisory Committee	For	
	Resolution 4. Approve Report of the President	For	
	Resolution 5. Approve Final Financial Accounts	For	
	Resolution 6. Approve Profit Distribution	For	

	Resolution 7. Approve Feasibility Analysis of Derivative Investment and Application for Derivative Investment Limits	For	
	Resolution 8. Approve Provision of Performance Guarantee for PT. ZTE Indonesia	For	
	Resolution 9. Approve Provision of Performance Guarantee Limits for Overseas Subsidiaries	Against	• Lack of transparency
	Resolution 10. Approve Proposed Application for Consolidated Registration for Issuance of Multiple Types of Debt Financing Instruments	Against	• Insufficient information
	Resolution 11. Approve Proposed Application for Composite Credit Facilities	For	
	Resolution 12. Approve Alignment in Preparation of Financial Statements in Accordance with PRC ASBEs and Cessation to Re-appoint Overseas Financial Report Auditor	For	
	Resolution 13.01. Approve Ernst & Young Hua Ming LLP as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 13.02. Approve Ernst & Young Hua Ming LLP as Internal Control Auditor and Authorize Board to Fix Their Remuneration	For	

	Resolution 14. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 15. Approve Shareholders' Dividend Return Plan (2021-2023)	For	
	Resolution 16. Amend Articles of Association, Amend Rules and Procedures Regarding General Meetings of Shareholders and Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 17. Approve Expansion of the Business Scope and Corresponding Amendment of Relevant Clause in the Articles of Association	For	
	Resolution 18. Amend Rules and Procedures Regarding Meetings of Supervisory Committee	For	
	Resolution 1. Approve Annual Report	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Supervisory Committee	For	
	Resolution 4. Approve Report of the President	For	
	Resolution 5. Approve Final Financial Accounts	For	
	Resolution 6. Approve Profit Distribution	For	

	Resolution 7. Approve Feasibility Analysis of Derivative Investment and Application for Derivative Investment Limits	For	
	Resolution 8. Approve Provision of Performance Guarantee for PT. ZTE Indonesia	For	
	Resolution 9. Approve Provision of Performance Guarantee Limits for Overseas Subsidiaries	Against	• Lack of transparency
	Resolution 10. Approve Proposed Application for Consolidated Registration for Issuance of Multiple Types of Debt Financing Instruments	Against	• Insufficient information
	Resolution 11. Approve Proposed Application for Composite Credit Facilities	For	
	Resolution 12. Approve Alignment in Preparation of Financial Statements in Accordance with PRC ASBEs and Cessation to Re-appoint Overseas Financial Report Auditor	For	
	Resolution 13.01. Approve Ernst & Young Hua Ming LLP as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 13.02. Approve Ernst & Young Hua Ming LLP as Internal Control Auditor and Authorize Board to Fix Their Remuneration	For	

	Resolution 14. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 15. Approve Shareholders' Dividend Return Plan (2021-2023)	For	
	Resolution 16. Amend Articles of Association, Amend Rules and Procedures Regarding General Meetings of Shareholders and Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 17. Approve Expansion of the Business Scope and Corresponding Amendment of Relevant Clause in the Articles of Association	For	
	Resolution 18. Amend Rules and Procedures Regarding Meetings of Supervisory Committee	For	
Event	Resolution	Vote Action	Voting Reason
AICA KOGYO CO LTD AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 58	For	
	Resolution 2.1. Elect Director Ono, Yuji	Against	• Diversity issues
	Resolution 2.2. Elect Director Todo, Satoshi	For	
	Resolution 2.3. Elect Director Omura, Nobuyuki	For	
	Resolution 2.4. Elect Director Ebihara, Kenji	For	

	Resolution 2.5. Elect Director Ogura, Kenji	For	
	Resolution 2.6. Elect Director Shimizu, Ayako	For	
	Resolution 3. Elect Director and Audit Committee Member Mori, Ryoji	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4. Approve Restricted Stock Plan	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
AMOEBA SAS AGM 24/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Discharge of Directors and Chairman and CEO	For	
	Resolution 5. Amend Employment Agreement with Valerie Filiatre	For	
	Resolution 6. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 7. Elect Pierre Morgon as Director	Against	• Too many other time commitments; Proposed term in office is too long
	Resolution 8. Acknowledge End of Mandate of ORFIS as Auditor and Bruno Genevois as Alternate Auditor and Decision Not to Renew	For	
	Resolution 9. Approve Remuneration of Directors in the Aggregate Amount of EUR 90,000	For	

	Resolution 10. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For (Exceptional)	Under normal circumstances, we would not be able to support this resolution as this authority can be used to restrict potential takeovers. However, given the company's size and market conditions, we are supporting.
	Resolution 11. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 20 Million	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 13. Authorize Issuance of 500,000 Warrants (BSA) without Preemptive Rights Reserved for Specific Beneficiaries	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 14. Authorize Issuance of 1,000,000 Warrants (BSPCE) without Preemptive Rights Reserved for Specific Beneficiaries	Against	<ul style="list-style-type: none"> Inadequate disclosure; Breaching of dilution limits; Options at discount to market price; Performance awards to non-execs
	Resolution 15. Authorize Issuance of 500,000 Warrants (BSA) without Preemptive Rights Reserved for Specific Beneficiaries	Against	<ul style="list-style-type: none"> Breaching of dilution limits; Performance awards to non-execs; Options at discount to market price; Inadequate disclosure
	Resolution 16. Authorize up to 10 Percent of Issued Capital for Use in Stock Option Plans	Against	<ul style="list-style-type: none"> Inadequate disclosure; Breaching of dilution limits
	Resolution 17. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	

	Resolution 18. Set Total Limit for Capital Increase to Result from Issuance Requests aUnder Item 14 of 20 June 2019 Meeting and Under Items 17-19, 21 and 25 of 24 June 2020 Meeting and Under Item 12 of Current Meeting at EUR 30 Million	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 19. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
ANRITSU CORPORATION AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 24.5	For	
	Resolution 2.1. Elect Director Hamada, Hirokazu	Against	• Diversity issues
	Resolution 2.2. Elect Director Kubota, Akifumi	For	
	Resolution 2.3. Elect Director Niimi, Masumi	For	
	Resolution 2.4. Elect Director Shima, Takeshi	For	
	Resolution 2.5. Elect Director Aoki, Kazuyoshi	For	
	Resolution 2.6. Elect Director Masamura, Tatsuro	For	
	Resolution 3.1. Elect Director and Audit Committee Member Igarashi, Norio	For	
	Resolution 3.2. Elect Director and Audit Committee Member Ueda, Nozomi	For	

	Resolution 3.3. Elect Director and Audit Committee Member Aoyagi, Junichi	For	
	Resolution 3.4. Elect Director and Audit Committee Member Wakinaga, Toru	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4. Approve Annual Bonus	For	
Event	Resolution	Vote Action	Voting Reason
AOZORA BANK LTD AGM 24/06/2021 Japan	Resolution 1.1. Elect Director Tanikawa, Kei	Against	• Diversity issues
	Resolution 1.2. Elect Director Yamakoshi, Koji	For	
	Resolution 1.3. Elect Director Akutagawa, Tomomi	For	
	Resolution 1.4. Elect Director Takeda, Shunsuke	For	
	Resolution 1.5. Elect Director Mizuta, Hiroyuki	For	
	Resolution 1.6. Elect Director Murakami, Ippei	For	
	Resolution 1.7. Elect Director Ito, Tomonori	For	
	Resolution 1.8. Elect Director Omi, Hideto	For	
	Resolution 2.1. Appoint Alternate Statutory Auditor Yoshimura, Harutoshi	For	
	Resolution 2.2. Appoint Alternate Statutory Auditor Mitch R. Fulscher	For	

	Resolution 3. Approve Deep Discount Stock Option Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
ASTRO MALAYSIA HOLDINGS BHD AGM 24/06/2021 Malaysia	Resolution 1. Approve Final Dividend	For	
	Resolution 2. Elect Zaki bin Tun Azmi as Director	For	
	Resolution 3. Elect Lim Ghee Keong as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 4. Elect Kenneth Shen as Director	For	
	Resolution 5. Approve Directors' Fees and Benefits	For	
	Resolution 6. Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Zaki bin Tun Azmi to Continue Office as Independent Non-Executive Director	For	
	Resolution 8. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 9. Approve Issuance of Ordinary Shares Under the Dividend Reinvestment Plan	For	

	Resolution 10. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Usaha Tegas Sdn Bhd and/or its Affiliates	For	
	Resolution 11. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Maxis Berhad and/or its Affiliates	For	
	Resolution 12. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with MEASAT Global Berhad and/or its Affiliates	For	
	Resolution 13. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Astro Holdings Sdn Bhd and/or its Affiliates	For	
	Resolution 14. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Sun TV Network Limited and/or its Affiliates	For	
	Resolution 15. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with GS Home Shopping Inc. and/or its Affiliates	For	

	Resolution 16. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with SRG Asia Pacific Sdn Bhd and/or its Affiliates	For	
	Resolution 17. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Ultimate Capital Sdn Bhd, Ultimate Technologies Sdn Bhd, Kotamar Holdings Sdn Bhd and/or Hussamuddin bin Haji Yaacub and/or Their Respective Affiliates	For	
Event	Resolution	Vote Action	Voting Reason
AVIC CAPITAL CO LTD EGM 24/06/2021 China	Resolution 1. Approve Change of Company Name	For	
	Resolution 2. Amend Articles of Association	For	
	Resolution 3.1. Elect Zhou Hua as Director	Against	• Too many other time commitments
Event	Resolution	Vote Action	Voting Reason
AZBIL CORP AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 30	For	
Event	Resolution	Vote Action	Voting Reason
BENEFIT ONE INC AGM 24/06/2021 Japan	Resolution 1. Amend Articles to Amend Business Lines	For	
	Resolution 2.1. Elect Director Fukasawa, Junko	For	
	Resolution 2.2. Elect Director Shiraishi, Norio	For	

	Resolution 2.3. Elect Director Tanaka, Hideyo	For	
	Resolution 2.4. Elect Director Ozaki, Kenji	For	
	Resolution 3.1. Elect Director and Audit Committee Member Umekita, Takuo	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.2. Elect Director and Audit Committee Member Kubo, Nobuyasu	For	
	Resolution 3.3. Elect Director and Audit Committee Member Hamada, Toshiaki	For	
	Resolution 3.4. Elect Director and Audit Committee Member Fujiike, Tomonori	For	
	Resolution 4. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
BUPA ARABIA AGM 24/06/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 3. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 4. Elect Nigel Sullivan as Director	For	

	Resolution 5. Ratify Auditors and Fix Their Remuneration for FY 2021 and Q1 of FY 2022	Against	• Poor disclosure
	Resolution 6. Approve Remuneration of Directors of SAR 3,828,000 for FY 2020	For	
	Resolution 7. Approve Discharge of Directors	Against	• Diversity Issues
	Resolution 8. Approve Interim Dividends Semi Annually or Quarterly for FY 2021	For	
	Resolution 9. Authorize Share Repurchase Program up to SAR 21,240,542 to be Allocated to Employees' Long-Term Incentive Plan	Against	• Concerns over risk of creeping control
	Resolution 10. Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	
	Resolution 11. Approve Dividends of SAR 3.40 per Share for FY 2020	For	
	Resolution 12. Approve Updating Corporate Governance Code	For	
	Resolution 13. Approve Updating Board of Directors Charter	For	
	Resolution 14. Approve Updating Executive Committee Charter	For	
	Resolution 15. Approve Updating Investments Committee Charter	For	

	Resolution 16. Approve Related Party Transactions Re: Bupa Insurance Limited	For	
	Resolution 17. Approve Related Party Transactions Re: My Clinic International Medical Company Limited	For	
	Resolution 18. Approve Related Party Transactions Re: Nazer Medical Clinics	For	
	Resolution 19. Approve Related Party Transactions Re: Bupa Investments Overseas Limited	For	
	Resolution 20. Approve Related Party Transactions Re: Bupa Investments Overseas Limited	For	
	Resolution 21. Approve Related Party Transactions Re: Bupa Insurance Limited	For	
	Resolution 22. Approve Related Party Transactions Re: Bupa Middle East Holdings Two W.L.L.	For	
	Resolution 23. Approve Related Party Transactions Re: Bupa Arabia for Cooperative Insurance Company	For	
	Resolution 24. Approve Related Party Transactions Re: Nazer Group Limited	For	
	Resolution 25. Approve Related Party Transactions Re: Nazer Medical Clinics Company and Nazer Pharmacies businesses	For	

	Resolution 26. Approve Related Party Transactions Re: Nazer for Dialysis and Advanced Health Services Limited	For	
	Resolution 27. Approve Related Party Transactions Re: Nawah Healthcare Company	For	
	Resolution 28. Approve Related Party Transactions Re: Nazer Medical Clinics Company	For	
	Resolution 29. Approve Related Party Transactions Re: National Commercial Bank	For	
	Resolution 30. Approve Related Party Transactions Re: Gulf International Bank	For	
	Resolution 31. Approve Related Party Transactions Re: Etihad Etisalat Company	For	
	Resolution 32. Approve Related Party Transactions Re: Saudi Arabian Mining Company	For	
	Resolution 33. Approve Related Party Transactions Re: Bawan Wood Industries Company	For	
	Resolution 34. Approve Related Party Transactions Re: Bawan Metal Industries Company	For	
	Resolution 35. Approve Related Party Transactions Re: Al Rajhi Bank	For	

	Resolution 36. Approve Related Party Transactions Re: Riyadh Cables Group Company	For	
	Resolution 37. Approve Related Party Transactions Re: Careem	For	
	Resolution 38. Approve Related Party Transactions Re: Saudi Steel Pipe Company	For	
	Resolution 39. Approve Related Party Transactions Re: Ahmed Mohammed Baeshen Company	For	
Event	Resolution	Vote Action	Voting Reason
BYD ELECTRONIC INTERNATIONAL CO LTD EGM 24/06/2021 Hong Kong	Resolution 1. Approve Framework Agreement and Annual Caps	For	
Event	Resolution	Vote Action	Voting Reason
CHINA AEROSPACE TIMES ELECTRONICS CO LTD AGM 24/06/2021 China	Resolution 1. Approve Finance Work Report	For	
	Resolution 2. Approve Report of the Independent Directors	For	
	Resolution 3. Approve Profit Distribution	For	
	Resolution 4. Approve Capitalization of Capital Reserves	For	
	Resolution 5. Approve Remuneration of Financial Auditor	Against	• Poor disclosure
	Resolution 6. Approve Remuneration of Internal Control Auditor	Against	• Lack of disclosure
	Resolution 7. Approve Report of the Board of Directors	For	

	Resolution 8. Approve Report of the Board of Supervisors	For	
	Resolution 9. Approve Annual Report and Summary	For	
	Resolution 10. Approve Financial Budget Report	For	
	Resolution 11. Approve Daily Related Party Transactions	For	
	Resolution 12. Approve Financial Services Agreement	Against	• Not in shareholders best interests
	Resolution 13. Approve Appointment of Financial Auditor	Against	• Poor disclosure
	Resolution 14. Approve Appointment of Internal Control Auditor	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
CHINA CITIC BANK CORP LTD AGM 24/06/2021 China	Resolution 1. Approve Annual Report	For	
	Resolution 2. Approve Financial Report	For	
	Resolution 3. Approve Profit Distribution Plan	For	
	Resolution 4. Approve Financial Budget Plan	For	
	Resolution 5. Approve Engagement of Accounting Firms and Their Fees	For	
	Resolution 6. Approve Special Report of Related Party Transactions	For	
	Resolution 7. Approve Report of the Board of Directors	For	
	Resolution 8. Approve Report of the Board of Supervisors	For	

	Resolution 9. Approve Director Allowance Policy of Board of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 10. Approve Supervisor Allowance Policy of Board of Supervisors	Against	• Non-Execs receive pay other than fees
	Resolution 11.01. Elect Zhu Hexin as Director	Abstain	• Too many other time commitments;Non-independent Chairman
	Resolution 11.02. Elect Cao Guoqiang as Director	For	
	Resolution 11.03. Elect Huang Fang as Director	For	
	Resolution 11.04. Elect Wang Yankang as Director	For	
	Resolution 12.01. Elect Fang Heying as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 12.02. Elect Guo Danghuai as Director	For	
	Resolution 13.01. Elect He Cao as Director	For	
	Resolution 13.02. Elect Chen Lihua as Director	For	
	Resolution 13.03. Elect Qian Jun as Director	For	
	Resolution 13.04. Elect Yan Lap Kei Isaac as Director	For	

	Resolution 14.01. Elect Wei Guobin as Supervisor	For	
	Resolution 14.02. Elect Sun Qixiang as Supervisor	For	
	Resolution 14.03. Elect Liu Guoling as Supervisor	For	
	Resolution 15.01. Elect Li Rong as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
COGELEC SA AGM 24/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Absence of Dividends	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	Against	• Lack of disclosure;Concerns over party-related proposals
	Resolution 5. Reelect Roger Leclerc as Director	Against	• Combined CEO/Chairman
	Resolution 6. Approve Remuneration of Directors in the Aggregate Amount of EUR 20,000	For	
	Resolution 7. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 8. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2.3 Million	For	

	Resolution 9. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 2.3 Million	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 2.3 Million	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 11. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Item 13	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 12. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 13. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 8-12 at EUR 2.3 Million	For	
	Resolution 14. Authorize Capital Increase for Future Exchange Offers	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 15. Authorize up to 10 Percent of Issued Capital for Use in Restricted Stock Plans	Against	<ul style="list-style-type: none"> LTIs too short term focussed; Breaching of dilution limits; Inadequate disclosure
	Resolution 16. Authorize up to 10 Percent of Issued Capital for Use in Stock Option Plans	Against	<ul style="list-style-type: none"> Options at discount to market price; Breaching of dilution limits; Inadequate disclosure

	Resolution 17. Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	For	
	Resolution 18. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
Event	Resolution	Vote Action	Voting Reason
COMPAGNIE DE SAINT GOBAIN SA Bondholder 24/06/2021 France	Resolution 1. Receive Board's Report on the Company's Activity for the Fiscal Year 2020	For	
	Resolution 2. Receive Statutory Reports and Basis for Calculation of Coupon Rate	For	
	Resolution 3. Fix the Remuneration of Bondholders Representative	For	
	Resolution 4. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
COSMO ENERGY HOLDINGS CO LTD AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 80	For	
	Resolution 2.1. Elect Director Kiriya, Hiroshi	For	
	Resolution 2.2. Elect Director Uematsu, Takayuki	For	
	Resolution 2.3. Elect Director Yamada, Shigeru	For	
	Resolution 2.4. Elect Director Sunano, Yoshimitsu	For	

	Resolution 2.5. Elect Director Abdulla Mohamed Shadid	For	
	Resolution 2.6. Elect Director Ali Al Dhaheri	For	
	Resolution 2.7. Elect Director Inoue, Ryuko	For	
	Resolution 3.1. Elect Director and Audit Committee Member Takayama, Yasuko	For	
	Resolution 3.2. Elect Director and Audit Committee Member Asai, Keiichi	Against	• Not independent and member of audit/remuneration committee
	Resolution 4. Elect Alternate Director and Audit Committee Member Takahara, Kazuko	For	
Event	Resolution	Vote Action	Voting Reason
CYFROWY POLSAT SA AGM 24/06/2021 Poland	Resolution 2. Elect Meeting Chairman	For	
	Resolution 4.1. Elect Member of Vote Counting Commission	For	
	Resolution 4.2. Elect Member of Vote Counting Commission	For	
	Resolution 4.3. Elect Member of Vote Counting Commission	For	
	Resolution 5. Approve Agenda of Meeting	For	
	Resolution 9. Approve Management Board Report on Company's Operations	For	
	Resolution 10. Approve Financial Statements	For	

	Resolution 11. Approve Management Board Report on Group's Operations	For	
	Resolution 12. Approve Consolidated Financial Statements	For	
	Resolution 13. Approve Supervisory Board Report	For	
	Resolution 14. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of independence on committee;No limits under incentive schemes;Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 15.1. Approve Discharge of Mirosław Błaszczak (CEO)	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 15.2. Approve Discharge of Maciej Stec (Deputy CEO)	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 15.3. Approve Discharge of Jacek Felczykowski (Management Board Member)	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 15.4. Approve Discharge of Aneta Jaskolska (Management Board Member)	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 15.5. Approve Discharge of Agnieszka Odorowicz (Management Board Member)	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 15.6. Approve Discharge of Katarzyna Ostap-Tomann (Management Board Member)	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 16.1. Approve Discharge of Marek Kapuscinski (Supervisory Board Chairman)	Against	<ul style="list-style-type: none"> • Material governance concerns;Diversity Issues

	Resolution 16.2. Approve Discharge of Tomasz Szelag (Supervisory Board Member)	Against	• Material governance concerns;Diversity Issues
	Resolution 16.3. Approve Discharge of Jozef Birka (Supervisory Board Member)	Against	• Material governance concerns;Diversity Issues
	Resolution 16.4. Approve Discharge of Robert Gwiazdowski (Supervisory Board Member)	Against	• Material governance concerns;Diversity Issues
	Resolution 16.5. Approve Discharge of Marek Grzybowski (Supervisory Board Member)	Against	• Diversity Issues;Material governance concerns
	Resolution 16.6. Approve Discharge of Aleksander Mysza (Supervisory Board Member)	Against	• Material governance concerns;Diversity Issues
	Resolution 16.7. Approve Discharge of Leszek Reksa (Supervisory Board Member)	Against	• Diversity Issues;Material governance concerns
	Resolution 16.8. Approve Discharge of Pawel Ziolkowski (Supervisory Board Member)	Against	• Diversity Issues;Material governance concerns
	Resolution 16.9. Approve Discharge of Piotr Zak (Supervisory Board Member)	Against	• Material governance concerns;Diversity Issues
	Resolution 17. Approve Allocation of Income and Dividends of PLN 1.20 per Share	For	
	Resolution 18.1. Fix Number of Supervisory Board Members	For	
	Resolution 18.2. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 18.3. Elect Supervisory Board Member	Against	• Lack of information on nominee

	Resolution 18.4. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 18.5. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 18.6. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 18.7. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 18.8. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 18.9. Elect Supervisory Board Member	Against	• Lack of information on nominee
Event	Resolution	Vote Action	Voting Reason
DAIDO STEEL CO. LTD. AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 25	For	
	Resolution 2.1. Elect Director Shimao, Tadashi	Against	• Diversity issues
	Resolution 2.2. Elect Director Ishiguro, Takeshi	Against	• Diversity issues
	Resolution 2.3. Elect Director Nishimura, Tsukasa	For	
	Resolution 2.4. Elect Director Shimizu, Tetsuya	For	
	Resolution 2.5. Elect Director Toshimitsu, Kazuhiro	For	
	Resolution 2.6. Elect Director Yamashita, Toshiaki	For	
	Resolution 2.7. Elect Director Kajita, Akihito	For	
	Resolution 2.8. Elect Director Soma, Shuji	For	

	Resolution 2.9. Elect Director Yamamoto, Ryoichi	For	
	Resolution 2.1. Elect Director Jimbo, Mutsuko	For	
	Resolution 3. Appoint Alternate Statutory Auditor Kawabe, Nobuyasu	For	
	Resolution 4. Approve Annual Bonus	Against	• Non-Execs receive pay other than fees
Event	Resolution	Vote Action	Voting Reason
DOWA HOLDINGS CO LTD AGM 24/06/2021 Japan	Resolution 1.1. Elect Director Yamada, Masao	For (Exceptional)	We note that there is only one woman represented on the board. We are exceptionally supporting this year but would keep this under review for next year
	Resolution 1.2. Elect Director Sekiguchi, Akira	For (Exceptional)	We note that there is only one woman represented on the board. We are exceptionally supporting this year but would keep this under review for next year
	Resolution 1.3. Elect Director Matsushita, Katsuji	For	
	Resolution 1.4. Elect Director Kawaguchi, Jun	For	
	Resolution 1.5. Elect Director Tobita, Minoru	For	
	Resolution 1.6. Elect Director Sugawara, Akira	For	
	Resolution 1.7. Elect Director Hosoda, Eiji	For	
	Resolution 1.8. Elect Director Koizumi, Yoshiko	For	
	Resolution 1.9. Elect Director Sato, Kimio	For	
	Resolution 2. Appoint Statutory Auditor Fukuzawa, Hajime	Against	• Not independent

	Resolution 3. Appoint Alternate Statutory Auditor Oba, Koichiro	For	
Event	Resolution	Vote Action	Voting Reason
ENN NATURAL GAS CO LTD AGM 24/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Remuneration of Directors	For	
	Resolution 8. Approve Remuneration of Supervisors	For	
	Resolution 9. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 10. Approve Provision of Guarantee and Related Transaction	For	
Event	Resolution	Vote Action	Voting Reason
FANUC CORP AGM 24/06/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 206.14	For	

Japan	Resolution 2. Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	
	Resolution 3.1. Elect Director Inaba, Yoshiharu	For	
	Resolution 3.2. Elect Director Yamaguchi, Kenji	For	
	Resolution 3.3. Elect Director Michael J. Cicco	For	
	Resolution 3.4. Elect Director Tsukuda, Kazuo	For	
	Resolution 3.5. Elect Director Sumikawa, Masaharu	For	
	Resolution 3.6. Elect Director Yamazaki, Naoko	For	
	Resolution 4.1. Elect Director and Audit Committee Member Kohari, Katsuo	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4.2. Elect Director and Audit Committee Member Mitsumura, Katsuya	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4.3. Elect Director and Audit Committee Member Imai, Yasuo	For	
	Resolution 4.4. Elect Director and Audit Committee Member Yokoi, Hidetoshi	For	

	Resolution 4.5. Elect Director and Audit Committee Member Tomita, Mieko	For	
	Resolution 5. Approve Fixed Cash Compensation Ceiling and Performance-Based Cash Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
	Resolution 6. Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	
	Resolution 7. Approve Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes, but this award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
FP CORPORATION AGM 24/06/2021 Japan	Resolution 1.1. Elect Director Sato, Morimasa	Against	• Diversity issues;Lack of independence on Board
	Resolution 1.2. Elect Director Takahashi, Masanobu	Against	• Lack of independence on Board
	Resolution 1.3. Elect Director Nagai, Nobuyuki	Against	• Lack of independence on Board
	Resolution 1.4. Elect Director Ikegami, Isao	Against	• Lack of independence on Board
	Resolution 1.5. Elect Director Yasuda, Kazuyuki	Against	• Lack of independence on Board
	Resolution 1.6. Elect Director Oka, Koji	Against	• Lack of independence on Board
	Resolution 1.7. Elect Director Nishimura, Kimiko	Against	• Lack of independence on Board

	Resolution 1.8. Elect Director Kobayashi, Kenji	Against	• Lack of independence on Board
	Resolution 1.9. Elect Director Sato, Osamu	Against	• Lack of independence on Board
	Resolution 1.1. Elect Director Nagao, Hidetoshi	Against	• Lack of independence on Board
	Resolution 1.11. Elect Director Tawara, Takehiko	Against	• Lack of independence on Board
	Resolution 1.12. Elect Director Fukiyama, Iwao	Against	• Lack of independence on Board
	Resolution 1.13. Elect Director Ogawa, Hiroshi	Against	• Lack of independence on Board
	Resolution 2. Elect Director and Audit Committee Member Iwasawa, Toshinori	For	
	Resolution 3. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
	Resolution 4. Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	
Event	Resolution	Vote Action	Voting Reason
FRESNILLO PLC AGM 24/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	Abstain	• Lack of bonus deferral
	Resolution 4. Re-elect Alejandro Bailleres as Director	Against	• Not independent and member of audit/remuneration committee; Too many other time commitments; Non-independent Chairman

	Resolution 5. Re-elect Juan Bordes as Director	Abstain	• Too many other time commitments
	Resolution 6. Re-elect Arturo Fernandez as Director	Abstain	• Too many other time commitments
	Resolution 7. Re-elect Fernando Ruiz as Director	Against	• Too many other time commitments
	Resolution 8. Elect Eduardo Cepeda as Director	Against	• Too many other time commitments
	Resolution 9. Re-elect Charles Jacobs as Director	For	
	Resolution 10. Re-elect Barbara Laguera as Director	For	
	Resolution 11. Re-elect Alberto Tiburcio as Director	For	
	Resolution 12. Re-elect Dame Judith Macgregor as Director	For	
	Resolution 13. Re-elect Georgina Kessel as Director	For	
	Resolution 14. Re-elect Guadalupe de la Vega as Director	For	
	Resolution 15. Elect Hector Rangel as Director	For	
	Resolution 16. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 17. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 22. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 23. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
FURUKAWA ELECTRIC CO. LTD. AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 60	For	
	Resolution 2.1. Elect Director Shibata, Mitsuyoshi	Against	• Diversity issues
	Resolution 2.2. Elect Director Kobayashi, Keiichi	Against	• Diversity issues
	Resolution 2.3. Elect Director Tsukamoto, Osamu	For	
	Resolution 2.4. Elect Director Tsukamoto, Takashi	For	
	Resolution 2.5. Elect Director Miyokawa, Yoshiro	For	
	Resolution 2.6. Elect Director Yabu, Yukiko	For	
	Resolution 2.7. Elect Director Saito, Tamotsu	For	
	Resolution 2.8. Elect Director Ogiwara, Hiroyuki	For	
	Resolution 2.9. Elect Director Kuroda, Osamu	For	

	Resolution 2.1. Elect Director Miyamoto, Satoshi	For	
	Resolution 2.11. Elect Director Fukunaga, Akihiro	For	
	Resolution 3. Appoint Statutory Auditor Shiomi, Takao	For	
	Resolution 4. Appoint Alternate Statutory Auditor Koroyasu, Kenji	For	
Event	Resolution	Vote Action	Voting Reason
FUSHENG PRECISION LTD AGM 24/06/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Amend Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 4.1. Elect TAI-HENG CHEN, with ID No. D101194XXX, as Non-independent Director	For	
	Resolution 5. Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors and Representatives	For	
Event	Resolution	Vote Action	Voting Reason
GIANT MANUFACTURING CO LTD AGM 24/06/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendments to Articles of Association	For	

	Resolution 4. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 5. Approve the Application of D.MAG (KUNSHAN) NEW MATERIAL TECHNOLOGY CO.,LTD., a Subsidiary of the Company, for its A-share Initial Public Offering (IPO) and Listing in an Overseas Securities Market	For	
	Resolution 6.1. Elect THO, TU HSIU-CHEN (Bonnie Tu), with Shareholder No. 2, as Non-Independent Director	Against	<ul style="list-style-type: none"> • Diversity issues;Lack of independence on Board;Non-independent Chairman
	Resolution 6.2. Elect LIU, YUON-CHAN (Young Liu), with Shareholder No. 22, as Non-Independent Director	For	
	Resolution 6.3. Elect LIU, CHIN-PIAO (King Liu), with Shareholder No. 4, as Non-Independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 6.4. Elect CHIU,TA-PENG, with Shareholder No. 8, as Non-Independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 6.5. Elect YANG,HUAI-CHING, with Shareholder No. 110, as Non-Independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 6.6. Elect CHIU,TA-WEI, with Shareholder No. 435, as Non-Independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board

	Resolution 6.7. Elect THO,TZU CHIEN, with Shareholder No. 98, as Non-Independent Director	Against	• Not independent and lack of independence on Board
	Resolution 6.8. Elect a Representative of Kinabalu Holding Company, with Shareholder No. 105810, as Non-Independent Director	Against	• Not independent and lack of independence on Board
	Resolution 6.9. Elect CHEN,HONG-SO (Hilo Chen), with ID No. F120677XXX, as Independent Director	For	
	Resolution 6.1. Elect LO,JUI-LIN, with ID No. L120083XXX, as Independent Director	For	
	Resolution 6.11. Elect HO, CHUN-SHENG (Chaney Ho), with ID No. M100733XXX, as Independent Director	Against	• Too many other time commitments
	Resolution 7. Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	
Event	Resolution	Vote Action	Voting Reason
GOLDWIN INC AGM 24/06/2021 Japan	Resolution 1. Amend Articles to Authorize Public Announcements in Electronic Format - Clarify Director Authority on Board Meetings	For	
	Resolution 2.1. Elect Director Nishida, Akio	For	
	Resolution 2.2. Elect Director Watanabe, Takao	For	

	Resolution 2.3. Elect Director Nishida, Yoshiteru	For	
	Resolution 2.4. Elect Director Homma, Eiichiro	For	
	Resolution 2.5. Elect Director Suzuki, Masatoshi	For	
	Resolution 2.6. Elect Director Moriguchi, Yuko	For	
	Resolution 2.7. Elect Director Akiyama, Rie	For	
	Resolution 2.8. Elect Director Yoshimoto, Ichiro	For	
	Resolution 3. Appoint Statutory Auditor Shiobara, Akiyuki	Against	• Not independent
	Resolution 4. Approve Restricted Stock Plan	Against	• Inadequate disclosure
	Resolution 5. Approve Takeover Defense Plan (Poison Pill)	Against	• Anti-takeover measure
Event	Resolution	Vote Action	Voting Reason
GUNMA BANK LTD/THE AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 7	For	
	Resolution 2.1. Elect Director Saito, Kazuo	Against	• Diversity issues
	Resolution 2.2. Elect Director Fukai, Akihiko	Against	• Diversity issues
	Resolution 2.3. Elect Director Horie, Nobuyuki	For	
	Resolution 2.4. Elect Director Yuasa, Yukio	For	
	Resolution 2.5. Elect Director Inoue, Satoshi	For	

	Resolution 2.6. Elect Director Irisawa, Hiroyuki	For	
	Resolution 2.7. Elect Director Kondo, Jun	For	
	Resolution 2.8. Elect Director Nishikawa, Kuniko	For	
	Resolution 2.9. Elect Director Osugi, Kazuhito	For	
Event	Resolution	Vote Action	Voting Reason
HINO MOTORS LTD. AGM 24/06/2021 Japan	Resolution 1.1. Elect Director Shimo, Yoshio	Against	• Diversity issues
	Resolution 1.2. Elect Director Ogiso, Satoshi	Against	• Diversity issues
	Resolution 1.3. Elect Director Minagawa, Makoto	For	
	Resolution 1.4. Elect Director Hisada, Ichiro	For	
	Resolution 1.5. Elect Director Nakane, Taketo	For	
	Resolution 1.6. Elect Director Yoshida, Motokazu	For	
	Resolution 1.7. Elect Director Muto, Koichi	For	
	Resolution 1.8. Elect Director Nakajima, Masahiro	For	
	Resolution 1.9. Elect Director Kon, Kenta	For	
	Resolution 2.1. Appoint Statutory Auditor Kitamura, Keiko	For	
	Resolution 2.2. Appoint Statutory Auditor Miyazaki, Naoki	Against	• Not independent
	Resolution 3. Appoint Alternate Statutory Auditor Natori, Katsuya	For	

Event	Resolution	Vote Action	Voting Reason
I CERAM SA AGM 24/06/2021 France	Resolution 1. Approve Financial Statements and Discharge Directors	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Non-Deductible Expenses	For	
	Resolution 4. Approve Treatment of Losses	For	
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions	Against	<ul style="list-style-type: none"> Concerns over party-related proposals
	Resolution 6. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> May be used as an anti-takeover device
	Resolution 7. Approve 1-for-20 Reverse Stock Split	For	
	Resolution 8. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 800,000	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification;Anti-takeover arrangements
	Resolution 9. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 800,000	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification;Anti-takeover arrangements
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to 20 Percent of Issued Capital	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification;Anti-takeover arrangements

	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities for Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 800,000	Against	• Exceeds investor guidelines without sufficient justification;Anti-takeover arrangements
	Resolution 12. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 8-11	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 13. Authorize up to 10 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• Inadequate disclosure;Breaching of dilution limits;LTIs too short term focussed
	Resolution 14. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Against	• Breaching of dilution limits
	Resolution 15. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 8-13 at EUR 800,000	For	
	Resolution 16. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 17. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
IHI CORP AGM 24/06/2021 Japan	Resolution 1.1. Elect Director Mitsuoka, Tsugio	Against	• Diversity issues
	Resolution 1.2. Elect Director Ide, Hiroshi	Against	• Diversity issues

	Resolution 1.3. Elect Director Yamada, Takeshi	For	
	Resolution 1.4. Elect Director Shikina, Tomoharu	For	
	Resolution 1.5. Elect Director Kawakami, Takeshi	For	
	Resolution 1.6. Elect Director Shigegaki, Yasuhiro	For	
	Resolution 1.7. Elect Director Ishimura, Kazuhiko	For	
	Resolution 1.8. Elect Director Nakanishi, Yoshiyuki	For	
	Resolution 1.9. Elect Director Matsuda, Chieko	For	
	Resolution 1.1. Elect Director Awai, Kazuki	For	
	Resolution 1.11. Elect Director Morita, Hideo	For	
	Resolution 1.12. Elect Director Usui, Minoru	For	
	Resolution 2.1. Appoint Statutory Auditor Maruyama, Seiji	For	
	Resolution 2.2. Appoint Statutory Auditor Waseda, Yumiko	For	
Event	Resolution	Vote Action	Voting Reason
INNOLUX CORP AGM 24/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Stock Release Plan of Subsidiary	For	

	Resolution 4. Approve Cash Distribution from Capital Reserve	For	
	Resolution 5. Approve Amendments to Articles of Association	For	
	Resolution 6. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 7. Approve Amendment to Rules and Procedures for Election of Directors	For	
Event	Resolution	Vote Action	Voting Reason
INNOVENT BIOLOGICS INC AGM 24/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2.1. Elect Shuyun Chen as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 2.2. Elect Kaixian Chen as Director	Against	• Diversity issues
	Resolution 3. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification;Insufficient information
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification

	Resolution 1a. Approve Grant of Restricted Shares to De-Chao Michael Yu Under the 2020 RS Plan	Against	• Inadequate disclosure; Breaching of dilution limits
	Resolution 1b. Authorize Board to Deal with All Matters in Relation to the Grant of Restricted Shares to De-Chao Michael Yu Under the 2020 RS Plan	Against	• Breaching of dilution limits; Inadequate disclosure
	Resolution 2a. Approve Grant of Restricted Shares to Ronald Hao Xi Ede Under the 2020 RS Plan	Against	• Inadequate disclosure; Breaching of dilution limits
	Resolution 2b. Authorize Board to Deal with All Matters in Relation to the Grant of Restricted Shares to Ronald Hao Xi Ede Under the 2020 RS Plan	Against	• Inadequate disclosure; Breaching of dilution limits
	Resolution 3a. Approve Grant of Restricted Shares to Charles Leland Cooney Under the 2020 RS Plan	Against	• Breaching of dilution limits; LTIs too short term focussed; Performance awards to non-execs
	Resolution 3b. Authorize Board to Deal with All Matters in Relation to the Grant of Restricted Shares to Charles Leland Cooney Under the 2020 RS Plan	Against	• LTIs too short term focussed; Performance awards to non-execs; Breaching of dilution limits
	Resolution 4a. Approve Grant of Restricted Shares to Joyce I-Yin Hsu Under the 2020 RS Plan	Against	• LTIs too short term focussed; Breaching of dilution limits; Performance awards to non-execs
	Resolution 4b. Authorize Board to Deal with All Matters in Relation to the Grant of Restricted Shares to Joyce I-Yin Hsu Under the 2020 RS Plan	Against	• Performance awards to non-execs; LTIs too short term focussed; Breaching of dilution limits

	Resolution 5a. Approve Grant of Restricted Shares to Kaixian Chen Under the 2020 RS Plan	Against	• Performance awards to non-execs;LTIs too short term focussed;Breaching of dilution limits
	Resolution 5b. Authorize Board to Deal with All Matters in Relation to the Grant of Restricted Shares to Kaixian Chen Under the 2020 RS Plan	Against	• Breaching of dilution limits;LTIs too short term focussed;Performance awards to non-execs
Event	Resolution	Vote Action	Voting Reason
JAPAN AIRPORT TERMINAL CO. LTD. AGM 24/06/2021 Japan	Resolution 1.1. Elect Director Takashiro, Isao	Against	• Lack of independence on Board;Diversity issues
	Resolution 1.2. Elect Director Yokota, Nobuaki	Against	• Lack of independence on Board;Diversity issues
	Resolution 1.3. Elect Director Suzuki, Hisayasu	Against	• Lack of independence on Board
	Resolution 1.4. Elect Director Akahori, Masatoshi	Against	• Lack of independence on Board
	Resolution 1.5. Elect Director Onishi, Hiroshi	Against	• Lack of independence on Board
	Resolution 1.6. Elect Director Yonemoto, Yasuhide	Against	• Lack of independence on Board
	Resolution 1.7. Elect Director Tanaka, Kazuhito	Against	• Lack of independence on Board
	Resolution 1.8. Elect Director Ishizeki, Kiyoshi	Against	• Lack of independence on Board
	Resolution 1.9. Elect Director Tanji, Yasuo	Against	• Lack of independence on Board
	Resolution 1.1. Elect Director Hachisuka, Kazuyo	Against	• Lack of independence on Board
	Resolution 1.11. Elect Director Koyama, Yoko	Against	• Lack of independence on Board
	Resolution 1.12. Elect Director Harada, Kazuyuki	Against	• Not independent and lack of independence on Board

	Resolution 1.13. Elect Director Ueki, Yoshiharu	Against	• Not independent and lack of independence on Board
	Resolution 1.14. Elect Director Kimura, Keiji	Against	• Not independent and lack of independence on Board
	Resolution 1.15. Elect Director Shibata, Koji	Against	• Not independent and lack of independence on Board
	Resolution 2. Appoint Statutory Auditor Takeshima, Kazuhiko	For	
Event	Resolution	Vote Action	Voting Reason
JUSTSYSTEMS CORP AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 8	For	
	Resolution 2. Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Amend Provisions on Director Titles - Remove All Provisions on Advisory Positions	For	
	Resolution 3.1. Elect Director Sekinada, Kyotaro	Against	• Diversity issues
	Resolution 3.2. Elect Director Tajiki, Masayuki	For	
	Resolution 3.3. Elect Director Miki, Masayuki	For	
	Resolution 3.4. Elect Director Kurihara, Manabu	For	
	Resolution 3.5. Elect Director Kuwayama, Katsuhiko	For	
	Resolution 4.1. Elect Director and Audit Committee Member Higo, Yasushi	For	

	Resolution 4.2. Elect Director and Audit Committee Member Kumagai, Tsutomu	For	
	Resolution 4.3. Elect Director and Audit Committee Member Igarashi, Toru	For	
	Resolution 5. Elect Alternate Director and Audit Committee Member Wakabayashi, Norio	For	
	Resolution 6. Approve Compensation Ceilings for Directors Who Are Not Audit Committee Members and Directors Who Are Audit Committee Members	For	
Event	Resolution	Vote Action	Voting Reason
KINDEN CORPORATION AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 19	For	
	Resolution 2. Approve Annual Bonus	For	
	Resolution 3.1. Elect Director Ikoma, Masao	Against	• Lack of independence on Board;Diversity issues
	Resolution 3.2. Elect Director Maeda, Yukikazu	Against	• Lack of independence on Board
	Resolution 3.3. Elect Director Uesaka, Takao	Against	• Diversity issues;Lack of independence on Board
	Resolution 3.4. Elect Director Yukawa, Hidehiko	Against	• Lack of independence on Board
	Resolution 3.5. Elect Director Amisaki, Masaya	Against	• Lack of independence on Board
	Resolution 3.6. Elect Director Hayashi, Hiroyuki	Against	• Lack of independence on Board

	Resolution 3.7. Elect Director Tanaka, Hideo	Against	• Lack of independence on Board
	Resolution 3.8. Elect Director Nishimura, Hiroshi	Against	• Lack of independence on Board
	Resolution 3.9. Elect Director Sato, Moriyoshi	Against	• Lack of independence on Board
	Resolution 3.1. Elect Director Yoshida, Harunori	Against	• Not independent and lack of independence on Board
	Resolution 3.11. Elect Director Toriyama, Hanroku	For	
	Resolution 3.12. Elect Director Takamatsu, Keiji	Against	• Not independent and lack of independence on Board
	Resolution 3.13. Elect Director Morikawa, Keizo	For	
Event	Resolution	Vote Action	Voting Reason
KONAMI HOLDINGS CORP AGM 24/06/2021 Japan	Resolution 1. Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Indemnify Directors	For	
	Resolution 2.1. Elect Director Kozuki, Kagemasa	Against	• Diversity issues
	Resolution 2.2. Elect Director Higashio, Kimihiko	Against	• Diversity issues
	Resolution 2.3. Elect Director Hayakawa, Hideki	For	
	Resolution 2.4. Elect Director Okita, Katsunori	For	
	Resolution 2.5. Elect Director Matsura, Yoshihiro	For	

	Resolution 3.1. Elect Director and Audit Committee Member Gemma, Akira	For	
	Resolution 3.2. Elect Director and Audit Committee Member Yamaguchi, Kaori	For	
	Resolution 3.3. Elect Director and Audit Committee Member Kubo, Kimito	For	
	Resolution 4. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
	Resolution 5. Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	
Event	Resolution	Vote Action	Voting Reason
KROGER CO AGM 24/06/2021 United States	Resolution 1a. Elect Director Nora A. Aufreiter	For	
	Resolution 1b. Elect Director Kevin M. Brown	For	
	Resolution 1c. Elect Director Anne Gates	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Karen M. Hoguet	For	
	Resolution 1e. Elect Director W. Rodney McMullen	Against	• Combined CEO/Chairman
	Resolution 1f. Elect Director Clyde R. Moore	Against	• Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director Ronald L. Sargent	Against	• Not independent and member of audit/remuneration committee

	Resolution 1h. Elect Director J. Amanda Sourry Knox (Amanda Sourry)	For	
	Resolution 1i. Elect Director Mark S. Sutton	For	
	Resolution 1j. Elect Director Ashok Vemuri	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee);Lack of performance related pay
	Resolution 3. Ratify PricewaterhouseCoopers LLC as Auditor	Against	• Auditor tenure
	Resolution 4. Assess Environmental Impact of Non-Recyclable Packaging	For (Exceptional)	A vote for this proposal is warranted, as additional disclosure on metrics and targets related to the use of plastic packaging would allow shareholders to better assess the company's management of associated financial, environmental, and reputational risks.
Event	Resolution	Vote Action	Voting Reason
LOMON BILLIONS GROUP CO LTD EGM 24/06/2021 China	Resolution 1. Approve Issuance of H Class Shares and Listing in Hong Kong Stock Exchange	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Time	For	
	Resolution 2.3. Approve Issue Manner	For	
	Resolution 2.4. Approve Issue Size	For	
	Resolution 2.5. Approve Pricing Manner	For	
	Resolution 2.6. Approve Target Subscribers	For	

	Resolution 2.7. Approve Principles of Offering	For	
	Resolution 2.8. Approve Listing Exchange	For	
	Resolution 3. Approve Conversion to an Overseas Fundraising Company	For	
	Resolution 4. Approve Application for Registration as a Non Hong Kong Company	For	
	Resolution 5. Approve Use of Proceeds	For	
	Resolution 6. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 7. Approve Arrangements on Roll-forward Profits	For	
	Resolution 8. Approve Authorization of the Board to Handle All Related Matters	For	
	Resolution 9. Approve Amendments to Articles of Association	For	
	Resolution 10. Approve Formulation of Articles of Association	For	
	Resolution 11. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 12. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	

	Resolution 13. Approve Formulation of Related-Party Transaction System and Process	For	
	Resolution 14. Approve to Appoint Oversea Auditor	For	
	Resolution 15. Approve Resolution Validity Period	For	
	Resolution 16. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members and Prospectus Liability Insurance Matters	For	
	Resolution 17. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
MARUBENI CORP AGM 24/06/2021 Japan	Resolution 1.1. Elect Director Kokubu, Fumiya	Against	• Diversity issues
	Resolution 1.2. Elect Director Takahara, Ichiro	For	
	Resolution 1.3. Elect Director Kakinoki, Masumi	Against	• Diversity issues
	Resolution 1.4. Elect Director Terakawa, Akira	For	
	Resolution 1.5. Elect Director Ishizuki, Mutsumi	For	
	Resolution 1.6. Elect Director Oikawa, Kenichiro	For	
	Resolution 1.7. Elect Director Furuya, Takayuki	For	
	Resolution 1.8. Elect Director Kitabata, Takao	For	

	Resolution 1.9. Elect Director Takahashi, Kyohei	For	
	Resolution 1.1. Elect Director Okina, Yuri	For	
	Resolution 1.11. Elect Director Hatchoji, Takashi	For	
	Resolution 1.12. Elect Director Kitera, Masato	For	
	Resolution 1.13. Elect Director Ishizuka, Shigeki	For	
	Resolution 2.1. Appoint Statutory Auditor Kida, Toshiaki	For	
	Resolution 2.2. Appoint Statutory Auditor Yoneda, Tsuyoshi	For	
	Resolution 3. Approve Two Types of Restricted Stock Plans	Abstain	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
MAZDA MOTOR CORPORATION AGM 24/06/2021 Japan	Resolution 1.1. Elect Director Marumoto, Akira	For	
	Resolution 1.2. Elect Director Fujiwara, Kiyoshi	For	
	Resolution 1.3. Elect Director Shobuda, Kiyotaka	For	
	Resolution 1.4. Elect Director Ono, Mitsuru	For	
	Resolution 1.5. Elect Director Koga, Akira	For	
	Resolution 1.6. Elect Director Moro, Masahiro	For	
	Resolution 1.7. Elect Director Aoyama, Yasuhiro	For	
	Resolution 1.8. Elect Director Sato, Kiyoshi	For	

	Resolution 1.9. Elect Director Ogawa, Michiko	For	
	Resolution 2.1. Elect Director and Audit Committee Member Maruyama, Masatoshi	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.2. Elect Director and Audit Committee Member Watabe, Nobuhiko	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.3. Elect Director and Audit Committee Member Sakai, Ichiro	Against	• Not independent and member of audit/remuneration committee
	Resolution 2.4. Elect Director and Audit Committee Member Kitamura, Akira	Against	• Not independent and member of audit/remuneration committee
	Resolution 2.5. Elect Director and Audit Committee Member Shibasaki, Hiroko	For	
	Resolution 2.6. Elect Director and Audit Committee Member Sugimori, Masato	For	
	Resolution 3. Approve Deep Discount Stock Option Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
MEBUKI FINANCIAL GROUP INC AGM 24/06/2021 Japan	Resolution 1.1. Elect Director Sasajima, Ritsuo	Against	• Diversity issues
	Resolution 1.2. Elect Director Shimizu, Kazuyuki	For	
	Resolution 1.3. Elect Director Akino, Tetsuya	For	
	Resolution 1.4. Elect Director Naito, Yoshihiro	For	

	Resolution 1.5. Elect Director Nozaki, Kiyoshi	For	
	Resolution 1.6. Elect Director Ono, Hiromichi	For	
	Resolution 1.7. Elect Director Shu, Yoshimi	For	
Event	Resolution	Vote Action	Voting Reason
MEDIGENE AG AGM 24/06/2021 Germany	Resolution 2. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 3. Approve Discharge of Supervisory Board for Fiscal Year 2020	For	
	Resolution 4. Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 5.1. Elect Ronald Scott to the Supervisory Board	For	
	Resolution 5.2. Elect Gerd Zettlmeissl to the Supervisory Board	Abstain	• Diversity issues
	Resolution 6. Approve Remuneration Policy	Against	• Lack of disclosure; Too much discretion
Event	Resolution	Vote Action	Voting Reason
MICROPORT SCIENTIFIC CORP AGM 24/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1. Elect Zhaohua Chang as Director	Against	• Member of certain sub-committees which is inappropriate; Lack of independence on Board; Combined CEO/Chairman
	Resolution 3.2. Elect Hongliang Yu as Director	Against	• Not independent and lack of independence on Board

	Resolution 3.3. Elect Chunyang Shao as Director	Against	• Diversity issues
	Resolution 3.4. Elect Yasuhisa Kurogi as Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 4. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 5. Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification;Insufficient information
	Resolution 8. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 9. Approve Equity Option Scheme of Shenzhen MicroPort Surgical (Group) Co., Ltd.	Against	• Performance awards to non-execs;Inadequate disclosure
	Resolution 10. Approve Grant of Options Under the Equity Option Scheme of Shenzhen MicroPort Surgical (Group) Co., Ltd. to Cheng Zhiguang	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
MITSUBISHI CHEMICAL HOLDINGS CORP AGM 24/06/2021 Japan	Resolution 1.1. Elect Director Kobayashi, Yoshimitsu	For	
	Resolution 1.2. Elect Director Jean-Marc Gilson	For	
	Resolution 1.3. Elect Director Date, Hidefumi	Against	• Member of certain sub-committees which is inappropriate

	Resolution 1.4. Elect Director Fujiwara, Ken	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.5. Elect Director Glenn H. Fredrickson	For	
	Resolution 1.6. Elect Director Kobayashi, Shigeru	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.7. Elect Director Katayama, Hiroshi	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.8. Elect Director Hashimoto, Takayuki	For	
	Resolution 1.9. Elect Director Hodo, Chikatomo	For	
	Resolution 1.1. Elect Director Kikuchi, Kiyomi	For	
	Resolution 1.11. Elect Director Yamada, Tatsumi	For	
	Resolution 1.12. Elect Director Masai, Takako	For	
Event	Resolution	Vote Action	Voting Reason
MITSUBISHI MATERIALS CORPORATION AGM 24/06/2021 Japan	Resolution 1. Approve Transfer of Operations to Equity-Method Affiliate	For	
	Resolution 2.1. Elect Director Takeuchi, Akira	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.2. Elect Director Ono, Naoki	Against	• Diversity issues; Member of certain sub-committees which is inappropriate
	Resolution 2.3. Elect Director Takayanagi, Nobuhiro	For	
	Resolution 2.4. Elect Director Yasui, Yoshikazu	Against	• Member of certain sub-committees which is inappropriate

	Resolution 2.5. Elect Director Tokuno, Mariko	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 2.6. Elect Director Watanabe, Hiroshi	For	
	Resolution 2.7. Elect Director Sugi, Hikaru	For	
	Resolution 2.8. Elect Director Sato, Hiroshi	Against	• Not independent and member of audit/remuneration committee
	Resolution 2.9. Elect Director Wakabayashi, Tatsuo	Against	• Not independent and member of audit/remuneration committee
	Resolution 2.1. Elect Director Igarashi, Koji	For	
Event	Resolution	Vote Action	Voting Reason
NEC NETWORKS & SYSTEM INTEGRATION CORP AGM 24/06/2021 Japan	Resolution 1.1. Elect Director Ushijima, Yushi	For	
	Resolution 1.2. Elect Director Noda, Osamu	For	
	Resolution 1.3. Elect Director Sekizawa, Hiroyuki	For	
	Resolution 1.4. Elect Director Takeuchi, Kazuhiko	For	
	Resolution 1.5. Elect Director Ashizawa, Michiko	For	
	Resolution 1.6. Elect Director Muramatsu, Kuniko	For	
	Resolution 1.7. Elect Director Yoshida, Mamoru	For	
	Resolution 1.8. Elect Director Ashida, Junji	For	

	Resolution 1.9. Elect Director Kawakubo, Toru	For	
	Resolution 2. Appoint Alternate Statutory Auditor Ryu, Hirohisa	For	
	Resolution 3. Approve Compensation Ceiling for Directors	For	
	Resolution 4. Approve Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
NEXT FIFTEEN COMMUNICATIONS GROUP PLC AGM 24/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect Robyn Perriss as Director	For	
	Resolution 5. Re-elect Peter Harris as Director	For	

	Resolution 6. Re-elect Penny Ladkin-Brand as Director	For (Exceptional)	Under normal circumstances, a vote against this non-executive director would be warranted to reflect our concerns over the new Chair's overall time commitments. Penny Ladkin-Brand has an executive role at Future plc (is Chief Strategy Officer, was previously the CFO), was appointed as Chair of the Next Fifteen Board on 1 February 2021 (having previously been the Senior Independent Director) and in February 2021 she was also appointed to the Board of Auction Technology Group (ATG) and Chair of its Audit committee. Further, she is a Non-Exec of a number of privately listed companies (a number of these appear to be related to Future plc but is not clear how many). We seriously question how executives can devote sufficient time to multiple other boards, especially her new roles / responsibilities at Next Fifteen and ATG. The AR&As state that the Board is satisfied that the contribution of Penny Ladkin-Brand continues to be effective and that she demonstrates sufficient time commitment to her role - they also say that there have been no significant changes to their other commitments. As there have been changes to her other time commitments, we sought further assurances from the company Her time commitments have been clarified ? she actually only spends 3 days a week at Future (so is not a full-time executive), 1 at Next 15 and 1 at ATG. This is reassuring. She also has a strong track record elsewhere and in our view, she is a very sound appointment as Chair. As such, we are satisfied that she can continue to
	Resolution 7. Reappoint Deloitte LLP as Auditors	For	
	Resolution 8. Authorise the Audit Committee to Fix Remuneration of Auditors	For	

	Resolution 9. Authorise Issue of Equity	For	
	Resolution 10. Amend Long-Term Incentive Plan	For (Exceptional)	<p>The Company is proposing to amend the LTIP rules, such that the individual award limit will be increased from 100% of salary to 150% of salary, and that there will be a two-year post vesting holding period for awards granted from FY22 onwards. We were consulted on the increase and said we were comfortable. However, it should be noted that the overall dilution limit contained within the scheme rules allows the Company to issue 20 percent of the issued share capital in 10 years, which is in excess of best practice limits of 10 percent in 10 years. The Company has stated "The proposed LTIP award level for the executive team at 150 percent of salary is in line with companies of our size and awards are subject to stretching performance targets. So any higher-than-usual dilution is not coming from large awards to Executives." The company has also explained to us that the main reason for the scheme limit being at the higher level is that following acquisitions, it put in place "growth share schemes" for the management of the acquired businesses which ultimately pay out in Next 15 shares. This falls within the definition of "employee share schemes" and so uses this authority to issue shares. Given the substantial increase in the share price since 2015, the number of shares required to satisfy these awards is much lower than at that time and so the Company is well within this dilution limit. The proposed awards under the LTIP for this financial year would be just 0.38% of the issued share capital.</p>
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for hybrid and virtual-only shareholder meetings. However, considering that the company has explained the requested flexibility was in consideration of the COVID-19 pandemic and that the board only intend to use this provision in the event of another pandemic situation or another exceptional reason that would not allow shareholders to attend we are supporting.
Event	Resolution	Vote Action	Voting Reason
NH FOODS LTD AGM 24/06/2021 Japan	Resolution 1.1. Elect Director Hata, Yoshihide	Against	• Diversity issues
	Resolution 1.2. Elect Director Kito, Tetsuhiro	For	
	Resolution 1.3. Elect Director Ikawa, Nobuhisa	For	
	Resolution 1.4. Elect Director Maeda, Fumio	For	
	Resolution 1.5. Elect Director Kono, Yasuko	For	
	Resolution 1.6. Elect Director Iwasaki, Atsushi	For	
	Resolution 1.7. Elect Director Arase, Hideo	For	
	Resolution 1.8. Elect Director Kataoka, Masahito	For	

	Resolution 2. Appoint Statutory Auditor Miyagai, Sadanori	For	
Event	Resolution	Vote Action	Voting Reason
NIFCO INC AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, With a Final Dividend of JPY 28	For	
	Resolution 2. Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Indemnify Directors - Authorize Board to Determine Income Allocation	For	
	Resolution 3.1. Elect Director Yamamoto, Toshiyuki	Against	• Diversity issues
	Resolution 3.2. Elect Director Shibao, Masaharu	Against	• Diversity issues
	Resolution 3.3. Elect Director Yauchi, Toshiki	For	
	Resolution 3.4. Elect Director Nonogaki, Yoshiko	For	
	Resolution 3.5. Elect Director Brian K. Heywood	For	
	Resolution 3.6. Elect Director Abe, Masayuki	For	
	Resolution 4.1. Elect Director and Audit Committee Member Honda Junji	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4.2. Elect Director and Audit Committee Member Arai, Toshiyuki	For	
	Resolution 4.3. Elect Director and Audit Committee Member Matsumoto, Mitsuhiro	For	

	Resolution 5. Elect Alternate Director and Audit Committee Member Wakabayashi, Masakazu	For	
	Resolution 6. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
	Resolution 7. Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	
	Resolution 8. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
NIHON M&A CENTER INC AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 15	For	
	Resolution 2. Approve Adoption of Holding Company Structure and Transfer of Operations to Wholly Owned Subsidiary	For	
	Resolution 3. Amend Articles to Change Company Name - Amend Business Lines	For	
	Resolution 4.1. Elect Director Wakebayashi, Yasuhiro	For	
	Resolution 4.2. Elect Director Miyake, Suguru	For	
	Resolution 4.3. Elect Director Naraki, Takamaro	For	

	Resolution 4.4. Elect Director Otsuki, Masahiko	For	
	Resolution 4.5. Elect Director Takeuchi, Naoki	For	
	Resolution 4.6. Elect Director Watanabe, Tsuneo	For	
	Resolution 4.7. Elect Director Kumagai, Hideyuki	For	
	Resolution 4.8. Elect Director Mori, Tokihiko	For	
	Resolution 4.9. Elect Director Anna Dingley	For	
	Resolution 4.1. Elect Director Takeuchi, Minako	For	
	Resolution 5. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
Event	Resolution	Vote Action	Voting Reason
NIPPON TELEGRAPH AND TELEPHONE CORPORATION AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 55	For	
	Resolution 2. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
	Resolution 3. Approve Cash Compensation Ceiling for Directors and Compensation Ceiling Set Aside for Board Members Shareholding Association	For	
	Resolution 4. Remove Incumbent Director Shibutani, Naoki	Against	<ul style="list-style-type: none"> Proposals do not add any value or strong case not made

Event	Resolution	Vote Action	Voting Reason
NK LUKOIL PAO AGM 24/06/2021 Russia	Resolution 1. Approve Annual Report, Financial Statements, and Allocation of Income, Including Dividends of RUB 213 per Share	For	
	Resolution 2.1. Elect Vagit Alekperov as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 2.2. Elect Viktor Blazheev as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 2.3. Elect Toby Trister Gati as Director	For	
	Resolution 2.4. Elect Ravil Maganov as Director	Against	• CHRB concerns;TCFD issues
	Resolution 2.5. Elect Roger Munnings as Director	For	
	Resolution 2.6. Elect Boris Porfirev as Director	For	
	Resolution 2.7. Elect Pavel Teplukhin as Director	For	
	Resolution 2.8. Elect Leonid Fedun as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 2.9. Elect Liubov Khoba as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 2.1. Elect Sergei Shatalov as Director	For	
	Resolution 2.11. Elect Wolfgang Schuessel as Director	For	
	Resolution 3. Elect Vagit Alekperov as President	For	
	Resolution 4.1. Approve Remuneration of Directors	For	
	Resolution 4.2. Approve Remuneration of New Directors	For	

	Resolution 5. Ratify KPMG as Auditor	For	
	Resolution 6. Amend Charter	For	
	Resolution 7. Approve Related-Party Transaction Re: Liability Insurance for Directors, Executives, and Companies	For	
Event	Resolution	Vote Action	Voting Reason
NOMURA REAL ESTATE HOLDINGS INC AGM 24/06/2021 Japan	Resolution 1.1. Elect Director Nagamatsu, Shoichi	For	
	Resolution 1.2. Elect Director Kutsukake, Eiji	For	
	Resolution 1.3. Elect Director Matsuo, Daisaku	For	
	Resolution 1.4. Elect Director Haga, Makoto	For	
	Resolution 1.5. Elect Director Kurokawa, Hiroshi	For	
	Resolution 1.6. Elect Director Higashi, Tetsuro	For	
	Resolution 1.7. Elect Director Ito, Katsura	For	
	Resolution 2.1. Elect Director and Audit Committee Member Kimura, Hiroyuki	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.2. Elect Director and Audit Committee Member Takayama, Yasushi	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.3. Elect Director and Audit Committee Member Mogi, Yoshio	For	

	Resolution 2.4. Elect Director and Audit Committee Member Miyakawa, Akiko	For	
Event	Resolution	Vote Action	Voting Reason
NOVA MEASURING INSTRUMENTS LTD AGM 24/06/2021 Israel	Resolution 1.a. Reelect Michael Brunstein as Director	Abstain	• Non-independent Chairman
	Resolution 1.b. Reelect Eitan Oppenheim as Director	For	
	Resolution 1.c. Reelect Avi Cohen as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.d. Reelect Raanan Cohen as Director	For	
	Resolution 1.e. Reelect Dafna Gruber as Director	For	
	Resolution 1.f. Reelect Zehava Simon as Director	For	
	Resolution 2. Approve Amended Employment Terms of Eitan Oppenheim, President and CEO	Against	• LTIs too short-term focussed;Inadequate performance linkage
	Resolution 3. Approve Amended Compensation Policy for the Directors and Officers of the Company	Against	• Excessive pay levels;Lack of disclosure
	Resolution 4. Approval Amendments to Articles of Association	For	
	Resolution 5. Issue Amendment to Indemnification Agreements for Directors/Officers	For	
	Resolution 6. Approve and ratify Reappoint Kost Forer Gabbay and Kasierer as Auditors	For	
Event	Resolution	Vote Action	Voting Reason

OBAYASHI CORPORATION AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 16	For	
	Resolution 2.1. Elect Director Obayashi, Takeo	For	
	Resolution 2.2. Elect Director Hasuwa, Kenji	For	
	Resolution 2.3. Elect Director Sato, Takehito	For	
	Resolution 2.4. Elect Director Kotera, Yasuo	For	
	Resolution 2.5. Elect Director Murata, Toshihiko	For	
	Resolution 2.6. Elect Director Sasagawa, Atsushi	For	
	Resolution 2.7. Elect Director Sato, Toshimi	For	
	Resolution 2.8. Elect Director Koizumi, Shinichi	For	
	Resolution 2.9. Elect Director Izumiya, Naoki	For	
	Resolution 2.1. Elect Director Kobayashi, Yoko	For	
	Resolution 2.11. Elect Director Orii, Masako	For	
	Resolution 2.12. Elect Director Kato, Hiroyuki	For	
	Resolution 3. Approve Compensation Ceiling for Directors	For	
	Resolution 4. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.

Event	Resolution	Vote Action	Voting Reason
OLYMPUS CORP AGM 24/06/2021 Japan	Resolution 1.1. Elect Director Takeuchi, Yasuo	For	
	Resolution 1.2. Elect Director Fujita, Sumitaka	Against	• Diversity issues
	Resolution 1.3. Elect Director Kaminaga, Susumu	For	
	Resolution 1.4. Elect Director Iwamura, Tetsuo	For	
	Resolution 1.5. Elect Director Masuda, Yasumasa	For	
	Resolution 1.6. Elect Director Iwasaki, Atsushi	For	
	Resolution 1.7. Elect Director David Robert Hale	For	
	Resolution 1.8. Elect Director Jimmy C. Beasley	For	
	Resolution 1.9. Elect Director Ichikawa, Sachiko	For	
	Resolution 1.1. Elect Director Stefan Kaufmann	For	
	Resolution 1.11. Elect Director Koga, Nobuyuki	Against	• Member of certain sub-committees which is inappropriate
Event	Resolution	Vote Action	Voting Reason
OMRON CORP AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 42	For	
	Resolution 2.1. Elect Director Tateishi, Fumio	Against	• Diversity issues
	Resolution 2.2. Elect Director Yamada, Yoshihito	Against	• Diversity issues
	Resolution 2.3. Elect Director Miyata, Kiichiro	For	

	Resolution 2.4. Elect Director Nitto, Koji	For	
	Resolution 2.5. Elect Director Ando, Satoshi	For	
	Resolution 2.6. Elect Director Kobayashi, Eizo	For	
	Resolution 2.7. Elect Director Kamigama, Takehiro	For	
	Resolution 2.8. Elect Director Kobayashi, Izumi	For	
	Resolution 3.1. Appoint Statutory Auditor Tamaki, Shuji	For	
	Resolution 3.2. Appoint Statutory Auditor Kunihiro, Tadashi	For	
	Resolution 4. Appoint Alternate Statutory Auditor Watanabe, Toru	For	
	Resolution 5. Approve Trust-Type Equity Compensation Plan	Abstain	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
ONCODESIGN SA AGM 24/06/2021 France	Resolution 1. Approve Financial Statements and Discharge Directors	Against	• Material governance concerns
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Absence of Dividends	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	Against	• Concerns over party-related proposals;Lack of disclosure
	Resolution 5. Elect Aline Aubertin as Director	Against	• Proposed term in office is too long;Not independent and lack of independence on Board

	Resolution 6. Approve Remuneration of Directors in the Aggregate Amount of EUR 50,000	For	
	Resolution 7. Ratify Change Location of Registered Office to 18 Rue Jean Mazon, 21000 DIJON and Amend Article 4 of Bylaws Accordingly	For	
	Resolution 8. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device
	Resolution 9. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 280,000	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 11. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 12. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
ORPEA AGM 24/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	

	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.90 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Ratify Appointment of Olivier Lecomte as Director	For	
	Resolution 6. Reelect Bernadette Danet-Chevallier as Director	Abstain	• Proposed term in office is too long
	Resolution 7. Reelect Olivier Lecomte as Director	Abstain	• Proposed term in office is too long
	Resolution 8. Approve Amendment of Remuneration Policy for 2020 of Yves Le Masne, CEO	For	
	Resolution 9. Approve Amendment of Remuneration Policy for 2018 of Jean-Claude Brdenk, Vice-CEO Until 31 December 2020	For	
	Resolution 10. Approve Amendment of Remuneration Policy for 2019 of Jean-Claude Brdenk, Vice-CEO Until 31 December 2020	For	
	Resolution 11. Approve Amendment of Remuneration Policy for 2020 of Jean-Claude Brdenk, Vice-CEO Until 31 December 2020	For	

	Resolution 12. Approve Compensation Report of Corporate Officers	For	
	Resolution 13. Approve Compensation of Philippe Charrier, Chairman of the Board	For	
	Resolution 14. Approve Compensation of Yves Le Masne, CEO	Against	• Inappropriate discretionary payments
	Resolution 15. Approve Compensation of Jean-Claude Brdenk, Vice-CEO Until 31 December 2020	Against	• Inappropriate service contract(s)
	Resolution 16. Approve Remuneration Policy of Directors	For	
	Resolution 17. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 18. Approve Remuneration Policy of CEO	Against	• Inappropriate service contract(s)
	Resolution 19. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 20. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 21. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 40 Million	For	

	Resolution 22. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8,078,915	For	
	Resolution 23. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 8,078,915	For	
	Resolution 24. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 21-23 and 25	For	
	Resolution 25. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	
	Resolution 26. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 27. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 28. Ratify Amendments of Bylaws to Comply with Legal Changes	Against	<ul style="list-style-type: none"> • Double voting rights

	Resolution 29. Amend Article 24 and 25 of Bylaws Re: General Meetings	Against	• Double voting rights
	Resolution 30. Amend Articles of Bylaws to Comply with Legal Changes	Against	• Double voting rights;Reduction of shareholder rights and protections
	Resolution 31. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
PALTAC CORP AGM 24/06/2021 Japan	Resolution 1.1. Elect Director Mikita, Kunio	For	
	Resolution 1.2. Elect Director Kasutani, Seiichi	For	
	Resolution 1.3. Elect Director Noma, Masahiro	For	
	Resolution 1.4. Elect Director Moriya, Akiyoshi	For	
	Resolution 1.5. Elect Director Shimada, Masaharu	For	
	Resolution 1.6. Elect Director Yogo, Katsutoshi	For	
	Resolution 1.7. Elect Director Oishi, Kaori	For	
	Resolution 1.8. Elect Director Asada, Katsumi	For	
	Resolution 1.9. Elect Director Orisaku, Mineko	For	
Event	Resolution	Vote Action	Voting Reason
PANASONIC CORP AGM 24/06/2021 Japan	Resolution 1. Approve Adoption of Holding Company Structure and Transfer of Operations to Wholly Owned Subsidiary	For	

	Resolution 2. Amend Articles to Change Company Name - Amend Business Lines - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Director Titles	For	
	Resolution 3.1. Elect Director Tsuga, Kazuhiro	For	
	Resolution 3.2. Elect Director Sato, Mototsugu	For	
	Resolution 3.3. Elect Director Higuchi, Yasuyuki	For	
	Resolution 3.4. Elect Director Homma, Tetsuro	For	
	Resolution 3.5. Elect Director Tsutsui, Yoshinobu	Against	• CHRB concerns
	Resolution 3.6. Elect Director Ota, Hiroko	For	
	Resolution 3.7. Elect Director Toyama, Kazuhiko	For	
	Resolution 3.8. Elect Director Noji, Kunio	For	
	Resolution 3.9. Elect Director Sawada, Michitaka	For	
	Resolution 3.1. Elect Director Umeda, Hirokazu	For	
	Resolution 3.11. Elect Director Laurence W.Bates	For	
	Resolution 3.12. Elect Director Kusumi, Yuki	For	
	Resolution 3.13. Elect Director Matsui, Shinobu	For	

	Resolution 4. Approve Compensation Ceiling for Directors	For	
Event	Resolution	Vote Action	Voting Reason
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD AGM 24/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Investment Plan	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 8. Approve Provision of External Guarantees	Against	• Lack of transparency
	Resolution 9. Approve Related Party Transactions with Joint Ventures and Other Related Parties	Against	• Not in shareholders best interests
	Resolution 10. Approve Formulation of Shareholder Return Plan	For	
Event	Resolution	Vote Action	Voting Reason
PUBLIC POWER CORPORATION SA AGM 24/06/2021 Greece	Resolution 1. Accept Financial Statements	For	
	Resolution 2. Approve Non-Distribution of Dividends	For	

	Resolution 3. Approve Management of Company and Grant Discharge to Auditors	Against	• Diversity Issues
	Resolution 4. Advisory Vote on Remuneration Report	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
RELIANCE INDUSTRIES LTD AGM 24/06/2021 India	Resolution 1a. Accept Financial Statements and Statutory Reports	Against	• TCFD issues
	Resolution 1b. Accept Consolidated Financial Statements and Statutory Reports	Against	• TCFD issues
	Resolution 2. Approve Dividend	For	
	Resolution 3. Elect Nikhil R. Meswani as Director	Against	• Lack of independence on Board
	Resolution 4. Elect Pawan Kumar Kapil as Director	Against	• Lack of independence on Board
	Resolution 5. Reelect Shumeet Banerji as Director	Against	• Proposed term in office is too long
	Resolution 6. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
RELO GROUP INC AGM 24/06/2021 Japan	Resolution 1.1. Elect Director Sasada, Masanori	Against	• Lack of independence on Board;Diversity issues
	Resolution 1.2. Elect Director Nakamura, Kenichi	Against	• Lack of independence on Board;Diversity issues
	Resolution 1.3. Elect Director Kadota, Yasushi	Against	• Lack of independence on Board
	Resolution 1.4. Elect Director Koshinaga, Kenji	Against	• Lack of independence on Board
	Resolution 1.5. Elect Director Kawano, Takeshi	Against	• Lack of independence on Board
	Resolution 1.6. Elect Director Koyama, Katsuhiko	Against	• Lack of independence on Board

	Resolution 1.7. Elect Director Onogi, Takashi	Against	• Not independent and lack of independence on Board
	Resolution 1.8. Elect Director Udagawa, Kazuya	For	
	Resolution 2. Appoint Statutory Auditor Iwai, Masayuki	For	
	Resolution 3. Approve Deep Discount Stock Option Plan	Against	• Inadequate disclosure;Performance awards to non-execs
Event	Resolution	Vote Action	Voting Reason
RICOH CO LTD AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 7.5	For	
	Resolution 2.1. Elect Director Yamashita, Yoshinori	Against	• Diversity issues
	Resolution 2.2. Elect Director Inaba, Nobuo	For	
	Resolution 2.3. Elect Director Matsuishi, Hidetaka	For	
	Resolution 2.4. Elect Director Sakata, Seiji	For	
	Resolution 2.5. Elect Director Oyama, Akira	For	
	Resolution 2.6. Elect Director Iijima, Masami	For	
	Resolution 2.7. Elect Director Hatano, Mutsuko	For	
	Resolution 2.8. Elect Director Mori, Kazuhiro	For	
	Resolution 2.9. Elect Director Yoko, Keisuke	For	
	Resolution 2.1. Elect Director Tani, Sadafumi	For	

	Resolution 3.1. Appoint Statutory Auditor Sato, Shinji	For	
	Resolution 3.2. Appoint Statutory Auditor Ota, Yo	For	
Event	Resolution	Vote Action	Voting Reason
ROHTO PHARMACEUTICAL CO LTD AGM 24/06/2021 Japan	Resolution 1.1. Elect Director Yamada, Kunio	For	
	Resolution 1.2. Elect Director Sugimoto, Masashi	For	
	Resolution 1.3. Elect Director Saito, Masaya	For	
	Resolution 1.4. Elect Director Kunisaki, Shinichi	For	
	Resolution 1.5. Elect Director Takakura, Chiharu	For	
	Resolution 1.6. Elect Director Hiyama, Atsushi	For	
	Resolution 1.7. Elect Director Torii, Shingo	For	
	Resolution 1.8. Elect Director Iriyama, Akie	For	
	Resolution 1.9. Elect Director Mera, Haruka	For	
Event	Resolution	Vote Action	Voting Reason
ROYALTY PHARMA PLC AGM 24/06/2021 United Kingdom	Resolution 1a. Elect Director Pablo Legorreta	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.
	Resolution 1b. Elect Director Henry Fernandez	For	
	Resolution 1c. Elect Director Bonnie Bassler	For	

	Resolution 1d. Elect Director Errol De Souza	Against	• Too many other time commitments
	Resolution 1e. Elect Director Catherine Engelbert	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director William Ford	For	
	Resolution 1g. Elect Director M. Germano Giuliani	For	
	Resolution 1h. Elect Director Ted Love	Against	• Too many other time commitments
	Resolution 1i. Elect Director Gregory Norden	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Rory Riggs	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes.Â We have voted for our preferred frequency of one year.
	Resolution 4. Ratify Ernst & Young as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 5. Accept Financial Statements and Statutory Reports	For	
	Resolution 6. Approve Remuneration Policy	For	
	Resolution 7. Approve Remuneration Report	For	
	Resolution 8. Ratify Ernst & Young as U.K. Statutory Auditors	Against	• Concerns over level or type of non-audit fees

	Resolution 9. Authorise Board to Fix Remuneration of Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
SANRIO CO LTD AGM 24/06/2021 Japan	Resolution 1.1. Elect Director Tsuji, Shintaro	Against	• Diversity issues
	Resolution 1.2. Elect Director Tsuji, Tomokuni	Against	• Diversity issues
	Resolution 1.3. Elect Director Fukushima, Kazuyoshi	For	
	Resolution 1.4. Elect Director Nakaya, Takahide	For	
	Resolution 1.5. Elect Director Nomura, Kosho	For	
	Resolution 1.6. Elect Director Kishimura, Jiro	For	
	Resolution 1.7. Elect Director Sasamoto, Yu	For	
	Resolution 1.8. Elect Director Yamanaka, Masae	For	
	Resolution 1.9. Elect Director David Bennett	For	
	Resolution 2. Approve Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
Schroder International Selection Fund - Global Convertible Bond AGM 24/06/2021 Luxembourg	Resolution 3. Approve Financial Statements and Allocation of Income	For	
	Resolution 4. Approve Dividends	For	
	Resolution 5. Approve Discharge of Directors	For	

	Resolution 6. Re-elect Ines Carla Bergareche Garcia-Minaur, Eric Bertrand, Mike Champion, Marie-Jeanne Chevrement-Lorenzini, Bernard Herman, Achim Kuessner, Richard Mountford, Hugh Mullan and Neil Walton as Directors	Abstain	• Directors bundled under single resolution
	Resolution 7. Approve Remuneration of Directors	For	
	Resolution 8. Renew Appointment of PricewaterhouseCoopers as Auditor	For	
Event	Resolution	Vote Action	Voting Reason
SCIENCE IN SPORT PLC AGM 24/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Reappoint BDO LLP as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 4. Re-elect John Clarke as Director	For	
	Resolution 5. Re-elect Tim Wright as Director	For	
	Resolution 6. Authorise Issue of Equity	For	
	Resolution 7. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
Scottish Mortgage Investment Trust Plc AGM 24/06/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Fiona McBain as Director	Abstain	• Not independent and member of audit/remuneration committee
	Resolution 5. Re-elect Amar Bhide as Director	For	
	Resolution 6. Re-elect Justin Dowley as Director	For	
	Resolution 7. Re-elect Patrick Maxwell as Director	For	
	Resolution 8. Re-elect Paola Subacchi as Director	For	
	Resolution 9. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Directors to Allot Ordinary Shares and to Sell Treasury Shares for Cash at a Price Below the Net Asset Value	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SCREEN HOLDINGS CO LTD AGM 24/06/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 90	For	

Japan	Resolution 2.1. Elect Director Kakiuchi, Eiji	Against	• Diversity issues
	Resolution 2.2. Elect Director Hiroe, Toshio	Against	• Diversity issues
	Resolution 2.3. Elect Director Kondo, Yoichi	For	
	Resolution 2.4. Elect Director Ando, Kimito	For	
	Resolution 2.5. Elect Director Saito, Shigeru	For	
	Resolution 2.6. Elect Director Yoda, Makoto	For	
	Resolution 2.7. Elect Director Takasu, Hidemi	For	
	Resolution 2.8. Elect Director Okudaira, Hiroko	For	
	Resolution 3. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
SEGA SAMMY HOLDINGS INC AGM 24/06/2021 Japan	Resolution 1.1. Elect Director Satomi, Hajime	For	
	Resolution 1.2. Elect Director Satomi, Haruki	For	
	Resolution 1.3. Elect Director Fukazawa, Koichi	For	
	Resolution 1.4. Elect Director Yoshizawa, Hideo	For	
	Resolution 1.5. Elect Director Katsukawa, Kohei	For	
	Resolution 1.6. Elect Director Melanie Brock	For	

	Resolution 1.7. Elect Director Murasaki, Naoko	For	
	Resolution 1.8. Elect Director Ishiguro, Fujiyo	For	
	Resolution 2.1. Appoint Statutory Auditor Sakaue, Yukito	For	
	Resolution 2.2. Appoint Statutory Auditor Okubo, Kazutaka	For	
	Resolution 2.3. Appoint Statutory Auditor Kinoshita, Shione	For	
	Resolution 3. Appoint Alternate Statutory Auditor Inaoka, Kazuaki	For	
	Resolution 4. Approve Two Types of Restricted Stock Plans	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
SEINO HOLDINGS CO LTD AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 16	For	
	Resolution 2.1. Elect Director Taguchi, Yoshitaka	Against	• Diversity issues
	Resolution 2.2. Elect Director Taguchi, Takao	For	
	Resolution 2.3. Elect Director Maruta, Hidemi	For	
	Resolution 2.4. Elect Director Furuhashi, Harumi	For	
	Resolution 2.5. Elect Director Nozu, Nobuyuki	For	
	Resolution 2.6. Elect Director Kotera, Yasuhisa	For	
	Resolution 2.7. Elect Director Yamada, Meyumi	For	

	Resolution 2.8. Elect Director Takai, Shintaro	For	
	Resolution 2.9. Elect Director Ichimaru, Yoichiro	For	
Event	Resolution	Vote Action	Voting Reason
SHRIRAM TRANSPORT FINANCE COMPANY LTD AGM 24/06/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues; Auditor has stated an 'Emphasis of Matter'
	Resolution 2. Accept Consolidated Financial Statements and Statutory Reports	Against	• Diversity issues; Auditor has stated an 'Emphasis of Matter'
	Resolution 3. Approve Final Dividend and Confirm 2 Interim Dividends	For	
	Resolution 4. Reelect D. V. Ravi as Director	For	
	Resolution 5. Authorize Board to Fix Remuneration of Haribhakti & Co. LLP, Chartered Accountants as Joint Auditors	For	
	Resolution 6. Authorize Board to Fix Remuneration of Pijush Gupta & Co. Chartered Accountants as Joint Auditors	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 8. Approve Payment of Commission to Independent Directors	Against	• Non-Execs receive pay other than fees
	Resolution 9. Approve Re-Designation of Umesh Revankar as Vice Chairman and Managing Director	For	

Event	Resolution	Vote Action	Voting Reason
SOHGO SECURITY SERVICES CO LTD AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 37	For	
	Resolution 2.1. Elect Director Murai, Atsushi	Against	• Diversity issues
	Resolution 2.2. Elect Director Aoyama, Yukiyasu	Against	• Diversity issues
	Resolution 2.3. Elect Director Kayaki, Ikuji	For	
	Resolution 2.4. Elect Director Hokari, Hirohisa	For	
	Resolution 2.5. Elect Director Murai, Tsuyoshi	For	
	Resolution 2.6. Elect Director Nomura, Shigeki	For	
	Resolution 2.7. Elect Director Suzuki, Motohisa	For	
	Resolution 2.8. Elect Director Kishimoto, Koji	For	
	Resolution 2.9. Elect Director Kadowaki, Hideharu	For	
	Resolution 2.1. Elect Director Ando, Toyoaki	For	
	Resolution 2.11. Elect Director Suetsugu, Hirotomo	For	
	Resolution 2.12. Elect Director Ikenaga, Toshie	For	
	Resolution 3. Appoint Statutory Auditor Nakagawa, Yoshiaki	For	
Event	Resolution	Vote Action	Voting Reason
SQLI SA AGM	Resolution 1. Approve Financial Statements and Statutory Reports	For	

24/06/2021 France	Resolution 2. Approve Discharge of Directors	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Non-Deductible Expenses	For	
	Resolution 5. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 6. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 7. Approve Remuneration Policy of Corporate Officers	Against	• Lack of disclosure;Uncapped bonuses
	Resolution 8. Approve Compensation Report	For	
	Resolution 9. Approve Compensation of Philippe Donche-Gay, Chairman of the Board and CEO Since September 22, 2020	For (Exceptional)	Under normal circumstances we would not be able to support this resolution because of the lack of disclosure, particularly the levels of achievement of the performance conditions attached to the bonus. However, we have exceptionally supported as we are mindful that bonus awards were relatively modest and, have applied some flexibility because of the company's size.

	Resolution 10. Approve Compensation of Didier Fauque, CEO Until September 22, 2020	For (Exceptional)	Under normal circumstances we would not be able to support this resolution because of the lack of disclosure, particularly the levels of achievement of the performance conditions attached to the bonus. However, we have exceptionally supported as we are mindful that bonus awards were relatively modest and, have applied some flexibility because of the company's size.
	Resolution 11. Approve Compensation of Thierry Chemla, Vice-CEO	Against	<ul style="list-style-type: none"> • Poor disclosure
	Resolution 12. Approve Remuneration of Directors in the Aggregate Amount of EUR 140,000	For	
	Resolution 13. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 14. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 15. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Million	For	
	Resolution 16. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 2 Million	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification

	Resolution 17. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 2 Million	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 18. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 15-17	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 19. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	<ul style="list-style-type: none"> Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 20. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 21. Authorize up to 5 Percent of Issued Capital for Use in Stock Option Plans Reserved for Corporate Officers, Employees and/or Subsidiaries	Against	<ul style="list-style-type: none"> Options at discount to market price;Inadequate disclosure;Breaching of dilution limits
	Resolution 22. Authorize up to 5 Percent of Issued Capital for Use in Stock Option Plans	Against	<ul style="list-style-type: none"> Breaching of dilution limits;Options at discount to market price;Inadequate disclosure
	Resolution 23. Authorize up to 5 Percent of Issued Capital for Use in Restricted Stock Plans	Against	<ul style="list-style-type: none"> LTIs too short term focussed;Breaching of dilution limits;Inadequate disclosure

	Resolution 24. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 25. Delegate Powers to the Board to Amend Bylaws to Comply with Legal Changes	Against	• Reduction of shareholder rights and protections
	Resolution 26. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
STAAR SURGICAL COMPANY AGM 24/06/2021 United States	Resolution 1.1. Elect Director Stephen C. Farrell	For	
	Resolution 1.2. Elect Director Thomas G. Frinzi	For	
	Resolution 1.3. Elect Director Gilbert H. Kliman	For	
	Resolution 1.4. Elect Director Caren Mason	For	
	Resolution 1.5. Elect Director Louis E. Silverman	Against	• Material governance concerns
	Resolution 1.6. Elect Director Elizabeth Yeu	For	
	Resolution 1.7. Elect Director K. Peony Yu	For	
	Resolution 2. Ratify BDO USA, LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
STANLEY ELECTRIC CO. LTD. AGM	Resolution 1.1. Elect Director Hiratsuka, Yutaka	Against	• Diversity issues

24/06/2021 Japan	Resolution 1.2. Elect Director Tanabe, Toru	For	
	Resolution 1.3. Elect Director Yoneya, Mitsuhiro	For	
	Resolution 1.4. Elect Director Kaizumi, Yasuaki	For	
	Resolution 1.5. Elect Director Ueda, Keisuke	For	
	Resolution 1.6. Elect Director Mori, Masakatsu	For	
	Resolution 1.7. Elect Director Kono, Hirokazu	For	
	Resolution 1.8. Elect Director Takeda, Yozo	For	
	Resolution 1.9. Elect Director Tomeoka, Tatsuaki	For	
	Resolution 2. Appoint Statutory Auditor Shimoda, Koji	For	
Event	Resolution	Vote Action	Voting Reason
SUMITOMO BAKELITE CO LTD AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 45	For	
	Resolution 2.1. Elect Director Hayashi, Shigeru	Against	• Diversity issues
	Resolution 2.2. Elect Director Fujiwara, Kazuhiko	Against	• Diversity issues
	Resolution 2.3. Elect Director Inagaki, Masayuki	For	
	Resolution 2.4. Elect Director Asakuma, Sumitoshi	For	
	Resolution 2.5. Elect Director Nakamura, Takashi	For	

	Resolution 2.6. Elect Director Kuwaki, Goichiro	For	
	Resolution 2.7. Elect Director Kobayashi, Takashi	For	
	Resolution 2.8. Elect Director Abe, Hiroyuki	For	
	Resolution 2.9. Elect Director Matsuda, Kazuo	For	
	Resolution 2.1. Elect Director Nagashima, Etsuko	For	
	Resolution 3.1. Appoint Statutory Auditor Kawate, Noriko	For	
	Resolution 3.2. Appoint Alternate Statutory Auditor Yufu, Setsuko	For	
Event	Resolution	Vote Action	Voting Reason
SUMITOMO DAINIPPON PHARMA CO LTD AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 14	For	
	Resolution 2. Amend Articles to Change Company Name	For	
	Resolution 3.1. Elect Director Tada, Masayo	Against	• Diversity issues
	Resolution 3.2. Elect Director Nomura, Hiroshi	Against	• Diversity issues
	Resolution 3.3. Elect Director Odagiri, Hitoshi	For	
	Resolution 3.4. Elect Director Kimura, Toru	For	
	Resolution 3.5. Elect Director Ikeda, Yoshiharu	For	
	Resolution 3.6. Elect Director Atomi, Yutaka	For	

	Resolution 3.7. Elect Director Arai, Saeko	For	
	Resolution 3.8. Elect Director Endo, Nobuhiro	For	
	Resolution 3.9. Elect Director Usui, Minoru	For	
	Resolution 4.1. Appoint Statutory Auditor Oe, Yoshinori	For	
	Resolution 4.2. Appoint Statutory Auditor Fujii, Junsuke	Against	• Not independent
	Resolution 4.3. Appoint Statutory Auditor Mochizuki, Mayumi	For	
	Resolution 5. Approve Compensation Ceiling for Directors	For	
Event	Resolution	Vote Action	Voting Reason
TAKARA BIO INC AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 16	For	
	Resolution 2.1. Elect Director Omiya, Hisashi	For	
	Resolution 2.2. Elect Director Nakao, Koichi	For	
	Resolution 2.3. Elect Director Mineno, Junichi	For	
	Resolution 2.4. Elect Director Kimura, Masanobu	For	
	Resolution 2.5. Elect Director Miyamura, Tsuyoshi	For	
	Resolution 2.6. Elect Director Hamaoka, Yo	For	
	Resolution 2.7. Elect Director Kawashima, Nobuko	For	

	Resolution 2.8. Elect Director Kimura, Kazuko	For	
	Resolution 2.9. Elect Director Matsumura, Noriomi	For	
	Resolution 3. Appoint Statutory Auditor Makikawa, Masaaki	For	
Event	Resolution	Vote Action	Voting Reason
THE HUT GROUP AGM 24/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;LTIs too short term focussed
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Elect Matthew Moulding as Director	For (Exceptional)	Under normal circumstances we would have voted against the election of this Director because he serves as combined CEO/Chairman, a role we prefer to be split. The Chairman's role on a board is to evaluate and review the performance of management, and to ensure there are sufficient checks and balances; this role is obviously compromised when the Chairman is also the CEO. However, this is the Company's first AGM following admission on LSE in September 2020 and some degree of flexibility is considered warranted.
	Resolution 5. Elect John Gallemore as Director	For	

	Resolution 6. Elect Zillah Byng-Thorne as Director	For (Exceptional)	Under normal circumstances we would have voted against this non-executive director to reflect our concerns that they are a full-time executive of another Company (CEO of Future plc), yet THG isn't the only other Board she sits on. She is also a non-executive of Flutter Entertainment plc. We seriously question how full-time executives can devote sufficient time to multiple other boards. However, we have exceptionally supported her election as in addition to having engaged with the Company on this issue which provided assurances that she has sufficient time to devote to her role as Senior Independent Director (SID). The annual report states that this is?...? evidenced from her performance to date. That said, the intention is to separate the Audit and Risk Committee into two Board Committees, appointing Damian Sanders as Audit Committee Chair immediately after the AGM and thus reducing Zillah Byng-Thorne's time commitment and scope of responsibilities. We welcome this commitment. Further, the appointment of Zillah Byng-Thorne as the SID is viewed as providing a trusted intermediary for the other Board members and the Company's shareholders, given the roles of CEO & Chair are combined.
	Resolution 7. Elect Dominic Murphy as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Poor handling of Board/sub-committee responsibilities
	Resolution 8. Elect Edward Koopman as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Too many other time commitments

	Resolution 9. Elect Iain McDonald as Director	For (Exceptional)	Under normal circumstances we would be unable to support his election because this Director is non-independent (due to tenure) and sits on the remuneration committee. However, as this is the first AGM since the Company's admission on LSE in September 2020. We are supporting this year but we would expect to see positive changes over the next 12 months.
	Resolution 10. Elect Damian Sanders as Director	For	
	Resolution 11. Elect Tiffany Hall as Director	For	
	Resolution 12. Appoint Ernst & Young LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however in this instance we are comfortable with the explanation provided by the company.
	Resolution 13. Authorise the Audit Committee to Fix Remuneration of Auditors	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however in this instance we are comfortable with the explanation provided by the company.
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
TIS INC AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 24	For	
	Resolution 2. Amend Articles to Amend Business Lines	For	
	Resolution 3.1. Elect Director Kuwano, Toru	Against	• Diversity issues
	Resolution 3.2. Elect Director Okamoto, Yasushi	Against	• Diversity issues
	Resolution 3.3. Elect Director Adachi, Masahiko	For	
	Resolution 3.4. Elect Director Yanai, Josaku	For	
	Resolution 3.5. Elect Director Kitaoka, Takayuki	For	
	Resolution 3.6. Elect Director Shinkai, Akira	For	
	Resolution 3.7. Elect Director Sano, Koichi	For	
	Resolution 3.8. Elect Director Tsuchiya, Fumio	For	
	Resolution 3.9. Elect Director Mizukoshi, Naoko	For	
	Resolution 4. Approve Trust-Type Equity Compensation Plan	Abstain	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
TOP CHOICE MEDICAL INVESTMENT CO INC	Resolution 1. Approve Annual Report and Summary	For	

AGM 24/06/2021 China	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
TOYO SUISAN KAISHA LTD AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 50	For	
	Resolution 2.1. Elect Director Tsutsumi, Tadasu	For	
	Resolution 2.2. Elect Director Imamura, Masanari	For	
	Resolution 2.3. Elect Director Sumimoto, Noritaka	For	
	Resolution 2.4. Elect Director Oki, Hitoshi	For	
	Resolution 2.5. Elect Director Makiya, Rieko	For	
	Resolution 2.6. Elect Director Mochizuki, Masahisa	For	
	Resolution 2.7. Elect Director Murakami, Osamu	For	
	Resolution 2.8. Elect Director Murayama, Ichiro	For	
	Resolution 2.9. Elect Director Hayama, Tomohide	For	

	Resolution 2.1. Elect Director Matsumoto, Chiyoko	For	
	Resolution 2.11. Elect Director Yachi, Hiroyasu	For	
	Resolution 2.12. Elect Director Mineki, Machiko	For	
	Resolution 2.13. Elect Director Yazawa, Kenichi	For	
	Resolution 2.14. Elect Director Chino, Isamu	For	
	Resolution 2.15. Elect Director Kobayashi, Tetsuya	For	
	Resolution 3. Appoint Alternate Statutory Auditor Ushijima, Tsutomu	For	
	Resolution 4. Approve Annual Bonus	For	
Event	Resolution	Vote Action	Voting Reason
TOYOTA TSUSHO CORPORATION AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 62	For	
	Resolution 2.1. Elect Director Karube, Jun	For	
	Resolution 2.2. Elect Director Kashitani, Ichiro	For	
	Resolution 2.3. Elect Director Kondo, Takahiro	For	
	Resolution 2.4. Elect Director Tominaga, Hiroshi	For	
	Resolution 2.5. Elect Director Iwamoto, Hideyuki	For	
	Resolution 2.6. Elect Director Fujisawa, Kumi	For	

	Resolution 2.7. Elect Director Komoto, Kunihiro	For	
	Resolution 2.8. Elect Director Didier Leroy	For	
	Resolution 2.9. Elect Director Inoue, Yukari	For	
	Resolution 3. Approve Annual Bonus	For	
Event	Resolution	Vote Action	Voting Reason
TWITTER INC AGM 24/06/2021 United States	Resolution 1a. Elect Director Jesse Cohn	For	
	Resolution 1b. Elect Director Martha Lane Fox	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election
	Resolution 1c. Elect Director Fei-Fei Li	For	
	Resolution 1d. Elect Director David Rosenblatt	Against	• TCFD issues;Diversity issues
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes.Â We have voted for our preferred frequency of one year.
	Resolution 4. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees

	Resolution 5. Declassify the Board of Directors	For	
	Resolution 7. Require Independent Director Nominee with Human and/or Civil Rights Experience	For (Exceptional)	A director with a high level of experience in human rights or civil rights related matters relevant to the company's business could enhance the board's oversight of such related risks and concerns.
Event	Resolution	Vote Action	Voting Reason
UNITED COMPANY RUSAL PLC AGM 24/06/2021 Jersey	Resolution 1. Approve Annual Report	For	
	Resolution 2. Approve Consolidated Financial Statements	For	
	Resolution 3. Accept Financial Statements	For	
	Resolution 4. Approve Allocation of Income and Omission of Dividends	For	
	Resolution 5. Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 6.1. Elect Evgenii Vavilov as Director	For	
	Resolution 6.2. Elect Anna Vasilenko as Director	For	
	Resolution 6.3. Elect Bernard Zonneveld as Director	For	
	Resolution 6.4. Elect Vladimir Kolmogorov as Director	For	
	Resolution 6.5. Elect Evgeny Kuryanov as Director	For	
	Resolution 6.6. Elect Evgenii Nikitin as Director	For	
	Resolution 6.7. Elect Vyacheslav Solomin as Director	For	

	Resolution 6.8. Elect Evgeny Shvarts as Director	For	
	Resolution 6.9. Elect Marco Musetti as Director	For	
	Resolution 6.1. Elect Dmitry Vasiliev as Director	For	
	Resolution 6.11. Elect Randolph Reynolds as Director	For	
	Resolution 6.12. Elect Kevin Parker as Director	For	
	Resolution 6.13. Elect Christopher Burnham as Director	Against	• Poor attendance of Board/committee meetings
	Resolution 6.14. Elect Nicholas Jordan as Director	Against	• Poor attendance of Board/committee meetings
	Resolution 7. Approve Remuneration of Directors	Against	• Undue ratcheting up of pay
	Resolution 8.1. Elect Tatiana Plotnikova as Member of Audit Commission	For	
	Resolution 8.2. Elect Anton Drozdov as Member of Audit Commission	For	
	Resolution 8.3. Elect Yuri Perevalov as Member of Audit Commission	For	
	Resolution 8.4. Elect Alexey Kundius as Member of Audit Commission	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 8.5. Elect Vyacheslav Lavrentiev as Member of Audit Commission	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 9. Amend Charter	For	
Event	Resolution	Vote Action	Voting Reason

VPC SPECIALTY LENDING INVESTMENTS PLC AGM 24/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Dividend Policy	For	
	Resolution 4. Elect Graeme Proudfoot as Director	For	
	Resolution 5. Elect Oliver Grundy as Director	For	
	Resolution 6. Re-elect Mark Katzenellenbogen as Director	For	
	Resolution 7. Re-elect Elizabeth Passey as Director	For	
	Resolution 8. Re-elect Clive Peggram as Director	For	
	Resolution 9. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 10. Authorise the Audit and Valuation Committee to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

XIOR STUDENT HOUSING NV EGM 24/06/2021 Belgium	Resolution 1.2a. Renew Authorization to Increase Share Capital by Various Means within the Framework of Authorized Capital	For (Exceptional)	Under normal circumstances we would have voted against this authority as it would enable the Board to issue the equivalent of 20% of the share capital without respecting pre-emption rights. To ensure reasonable protection of shareholders, given the dilutive effect of such authorities, we have a strong preference for general authorities, which do not apply pre-emption or priority rights, to be limited to no more than 10%, unless a clear justification and strategic rationale is provided to shareholders. However, on this occasion, we feel that we could be limiting the ability for the company to manoeuvre. Real Estate Investment Trusts (REITs) pay out the majority of their income as dividends to remain tax efficient. This means they are not cash rich and will need to come to the market generally when they want to expand their portfolio. We expect the business to do accretive transactions, benefiting shareholder returns. As such, we are comfortable in voting in favour of this occasion.
	Resolution 1.2b. Conditional upon Item 1.2(a) being Rejected: Renew Authorization to Increase Share Capital by Various Means within the Framework of Authorized Capital	For	
	Resolution 2. Amend Articles of Association in Accordance to the Companies and Associations Code	For	
	Resolution 3.1. Authorize Implementation of Approved Resolutions	For	

	Resolution 3.2. Authorize Filing of Required Documents/Formalities at Trade Registry	For	
	Resolution 3.3. Authorize Coordination of the Articles of Association	For	
	Resolution 1. Ratify PwC as Auditors and Approve Auditors' Remuneration	For	
	Resolution 2.1. Authorize Implementation of Approved Resolutions	For	
	Resolution 2.2. Authorize Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason
YAMAHA CORP AGM 24/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 33	For	
	Resolution 2.1. Elect Director Nakata, Takuya	Against	• Diversity issues;Member of certain sub-committees which is inappropriate
	Resolution 2.2. Elect Director Yamahata, Satoshi	For	
	Resolution 2.3. Elect Director Fukui, Taku	For	
	Resolution 2.4. Elect Director Hidaka, Yoshihiro	For	
	Resolution 2.5. Elect Director Fujitsuka, Mikio	For	
	Resolution 2.6. Elect Director Paul Candland	For	
	Resolution 2.7. Elect Director Shinohara, Hiromichi	For	

	Resolution 2.8. Elect Director Yoshizawa, Naoko	For	
Event	Resolution	Vote Action	Voting Reason
YAMATO HOLDINGS CO LTD AGM 24/06/2021 Japan	Resolution 1.1. Elect Director Yamauchi, Masaki	Against	• Diversity issues
	Resolution 1.2. Elect Director Nagao, Yutaka	Against	• Diversity issues
	Resolution 1.3. Elect Director Shibasaki, Kenichi	For	
	Resolution 1.4. Elect Director Kanda, Haruo	For	
	Resolution 1.5. Elect Director Mori, Masakatsu	For	
	Resolution 1.6. Elect Director Tokuno, Mariko	For	
	Resolution 1.7. Elect Director Kobayashi, Yoichi	For	
	Resolution 1.8. Elect Director Sugata, Shiro	For	
	Resolution 1.9. Elect Director Kuga, Noriyuki	For	
	Resolution 2. Appoint Statutory Auditor Yamashita, Takashi	For	
Event	Resolution	Vote Action	Voting Reason
ZAI LAB LTD AGM (ADR) 24/06/2021 Cayman Islands	Resolution 1. Declassify the Board of Directors	For	
	Resolution 2. Amend Articles	For	
	Resolution 3. Amend Articles to Adopt the Fifth Amendment of Articles of Association	For	

	Resolution 4. Ratify Deloitte Touche Tohmatsu Certified Public Accountants LLP and Deloitte Touche Tohmatsu as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG SANHUA INTELLIGENT CONTROLS CO LTD EGM 24/06/2021 China	Resolution 1. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 2. Approve Amendments to Articles of Association	For	
	Resolution 3. Amend Management System of Raised Funds	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
ACOM CO LTD AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 3	For	
	Resolution 2.1. Elect Director Kinoshita, Shigeyoshi	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.2. Elect Director Kinoshita, Masataka	Against	• Diversity issues;Lack of independence on Board
	Resolution 2.3. Elect Director Uchida, Tomomi	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Kiribuchi, Takashi	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Naruse, Hiroshi	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Osawa, Masakazu	Against	• Lack of independence on Board
	Resolution 3.1. Elect Director and Audit Committee Member Fukumoto, Kazuo	Against	• Lack of independence on Board;Member of certain sub-committees which is inappropriate

	Resolution 3.2. Elect Director and Audit Committee Member Ishikawa, Masahide	For	
	Resolution 3.3. Elect Director and Audit Committee Member Akiyama, Takuji	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4. Elect Alternate Director and Audit Committee Member Shimbo, Hitoshi	For	
Event	Resolution	Vote Action	Voting Reason
ADVANTEST CORPORATION AGM 23/06/2021 Japan	Resolution 1.1. Elect Director Yoshida, Yoshiaki	Against	• Diversity issues
	Resolution 1.2. Elect Director Karatsu, Osamu	For	
	Resolution 1.3. Elect Director Urabe, Toshimitsu	For	
	Resolution 1.4. Elect Director Nicholas Benes	For	
	Resolution 1.5. Elect Director Tsukakoshi, Soichi	For	
	Resolution 1.6. Elect Director Fujita, Atsushi	For	
	Resolution 1.7. Elect Director Tsukui, Koichi	For	
	Resolution 1.8. Elect Director Douglas Lefever	For	
	Resolution 2.1. Elect Director and Audit Committee Member Kurita, Yuichi	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.2. Elect Director and Audit Committee Member Namba, Koichi	For	

	Resolution 3. Elect Alternate Director and Audit Committee Member Karatsu, Osamu	For	
	Resolution 4. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
	Resolution 5. Approve Performance Share Plan and Restricted Stock Plan	Abstain	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
AIER EYE HOSPITAL GROUP CO LTD EGM 23/06/2021 China	Resolution 1. Approve Company's Eligibility for Issuance of Shares to Specific Targets	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.4. Approve Pricing Basis and Issue Price	For	
	Resolution 2.5. Approve Issue Size	For	
	Resolution 2.6. Approve Lock-up Period	For	
	Resolution 2.7. Approve Listing Exchange	For	
	Resolution 2.8. Approve Amount and Use of Proceeds	For	
	Resolution 2.9. Approve Distribution Arrangement of Undistributed Earnings	For	

	Resolution 2.1. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan for Issuance of Shares to Specific Targets	For	
	Resolution 4. Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	For	
	Resolution 5. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 6. Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	For	
	Resolution 7. Approve Shareholder Return Plan	For	
	Resolution 8. Approve Special Deposit Account for Raised Funds	For	
	Resolution 9. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
AJINOMOTO CO INC AGM 23/06/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 26	For	

Japan	Resolution 2. Amend Articles to Adopt Board Structure with Three Committees - Amend Provisions on Number of Directors - Reduce Directors' Term - Clarify Director Authority on Board Meetings - Authorize Board to Determine Income Allocation	For	
	Resolution 3.1. Elect Director Nishii, Takaaki	For	
	Resolution 3.2. Elect Director Fukushi, Hiroshi	For	
	Resolution 3.3. Elect Director Tochio, Masaya	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.4. Elect Director Nosaka, Chiaki	For	
	Resolution 3.5. Elect Director Kurashima, Kaoru	For	
	Resolution 3.6. Elect Director Nawa, Takashi	For	
	Resolution 3.7. Elect Director Iwata, Kimie	For	
	Resolution 3.8. Elect Director Toki, Atsushi	For	
	Resolution 3.9. Elect Director Amano, Hideki	For	
	Resolution 3.1. Elect Director Indo, Mami	For	
	Resolution 3.11. Elect Director Nakayama, Joji	For	
Event	Resolution	Vote Action	Voting Reason
AXONICS MODULATION TECHNOLOGIES INC	Resolution 1a. Elect Director Raymond W. Cohen	For	

AGM 23/06/2021 United States	Resolution 1b. Elect Director Robert E. McNamara	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Michael H. Carrel	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities;Material governance concerns
	Resolution 1d. Elect Director Nancy Snyderman	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Jane E. Kiernan	For	
	Resolution 1f. Elect Director David M. Demski	For	
	Resolution 2. Ratify BDO USA, LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes.Â We have voted for our preferred frequency of one year.
Event	Resolution	Vote Action	Voting Reason
BEIJING CAPITAL INTERNATIONAL AIRPORT CO LTD AGM 23/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Audited Financial Statements and Independent Auditors' Report	For	
	Resolution 4. Approve Profit Distribution Proposal	For	

	Resolution 5. Approve PricewaterhouseCoopers Zhong Tian LLP as PRC Auditor and PricewaterhouseCoopers as International Auditor and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
BH Macro Ltd GBP EGM 23/06/2021 Guernsey	Resolution 1. Authorise Market Purchases of Each Class of its Shares Pursuant to the Tender Offer	For	
Event	Resolution	Vote Action	Voting Reason
BLACKBERRY LTD AGM 23/06/2021 Canada	Resolution 1.1. Elect Director John Chen	Against	• Combined CEO/Chairman;Material governance concerns
	Resolution 1.2. Elect Director Michael A. Daniels	For	
	Resolution 1.3. Elect Director Timothy Dattels	For	
	Resolution 1.4. Elect Director Lisa Disbrow	For	
	Resolution 1.5. Elect Director Richard Lynch	For	
	Resolution 1.6. Elect Director Laurie Smaldone Alsup	For	
	Resolution 1.7. Elect Director Barbara Stymiest	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director V. Prem Watsa	Against	• Too many other time commitments
	Resolution 1.9. Elect Director Wayne Wouters	For	

	Resolution 2. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generosity of arrangements;Inappropriate change of control provisions;Poor disclosure;Poor performance linkage
Event	Resolution	Vote Action	Voting Reason
BPER BANCA SPA AGM 23/06/2021 Italy	Resolution 1a. Appoint Daniela Travella as Chairman of Internal Statutory Auditors	For	
	Resolution 1b. Appoint Patrizia Tettamanzi as Internal Statutory Auditor	For	
	Resolution 1c. Appoint Sonia Peron as Alternate Internal Statutory Auditor	For	
	Resolution 2. Elect Elisa Valeriani as Director	For (Exceptional)	
Event	Resolution	Vote Action	Voting Reason
BROTHER INDUSTRIES LTD AGM 23/06/2021 Japan	Resolution 1.1. Elect Director Koike, Toshikazu	Against	• Diversity issues
	Resolution 1.2. Elect Director Sasaki, Ichiro	Against	• Diversity issues
	Resolution 1.3. Elect Director Ishiguro, Tadashi	For	
	Resolution 1.4. Elect Director Tada, Yuichi	For	
	Resolution 1.5. Elect Director Ikeda, Kazufumi	For	
	Resolution 1.6. Elect Director Kuwabara, Satoru	For	

	Resolution 1.7. Elect Director Takeuchi, Keisuke	For	
	Resolution 1.8. Elect Director Shirai, Aya	For	
	Resolution 1.9. Elect Director Uchida, Kazunari	For	
	Resolution 1.1. Elect Director Hidaka, Naoki	For	
	Resolution 1.11. Elect Director Miyaki, Masahiko	For	
	Resolution 2. Approve Annual Bonus	For	
	Resolution 3. Approve Deep Discount Stock Option Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
CALBEE INC AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 50	For	
	Resolution 2.1. Elect Director Ito, Shuji	For	
	Resolution 2.2. Elect Director Ehara, Makoto	For	
	Resolution 2.3. Elect Director Kikuchi, Koichi	For	
	Resolution 2.4. Elect Director Mogi, Yuzaburo	For	
	Resolution 2.5. Elect Director Takahara, Takahisa	For	
	Resolution 2.6. Elect Director Fukushima, Atsuko	For	

	Resolution 2.7. Elect Director Miyauchi, Yoshihiko	For	
	Resolution 2.8. Elect Director Sylvia Dong	For	
	Resolution 3. Appoint Alternate Statutory Auditor Mataichi, Yoshio	For	
	Resolution 4. Approve Annual Bonus	For	
Event	Resolution	Vote Action	Voting Reason
CARBIOS SA AGM 23/06/2021 France	Resolution 1. Approve Financial Statements and Discharge Directors	For	
	Resolution 2. Approve Non-Deductible Expenses	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Transfer From Carry Forward Account to Issuance Premium Account	For	
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 6. Reelect Jean-Claude Lumaret as Director	Against	• Member of certain sub-committees which is inappropriate;Lack of independence on Board
	Resolution 7. Reelect Ian Hudson as Director	Against	• Not independent and lack of independence on Board;Proposed term in office is too long;Non-independent Chairman;Diversity issues;Not independent and member of audit/remuneration committee
	Resolution 8. Reelect Alain Chevallier as Director	Against	• Proposed term in office is too long;Not independent and member of audit/remuneration committee;Not independent and lack of independence on Board

	Resolution 9. Reelect Jacques Breuil as Director	Abstain	<ul style="list-style-type: none"> Proposed term in office is too long
	Resolution 10. Reelect Jacqueline Lecourtier as Director	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 11. Reelect Truffle Capital as Director	Against	<ul style="list-style-type: none"> Not independent and member of audit/remuneration committee;Too many other time commitments;Proposed term in office is too long;Not independent and lack of independence on Board
	Resolution 12. Elect Business Opportunities for L Oreal Development as Director	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 13. Elect Michelin Ventures as Director	Against	<ul style="list-style-type: none"> Proposed term in office is too long;Not independent and lack of independence on Board
	Resolution 14. Elect Vincent Kamel as Director	Against	<ul style="list-style-type: none"> Proposed term in office is too long;Not independent and lack of independence on Board
	Resolution 15. Elect Mieke Jacobs as Director	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 16. Approve Remuneration of Directors in the Aggregate Amount of EUR 220,000	For	
	Resolution 17. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> May be used as an anti-takeover device
	Resolution 18. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2.1 Million	Against	<ul style="list-style-type: none"> Anti-takeover arrangements

	Resolution 19. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 2.1 Million	Against	• Anti-takeover arrangements
	Resolution 20. Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 2.1 Million	Against	• Anti-takeover arrangements
	Resolution 21. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 2.1 Million	Against	• Anti-takeover arrangements
	Resolution 22. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 18 to 21	Against	• Anti-takeover arrangements
	Resolution 23. Approve Issuance of up to 700,000 Warrants (BSA) Reserved for Directors, Consultants, and Managers	Against	• Inadequate disclosure; Breaching of dilution limits; Performance awards to non-execs
	Resolution 24. Approve Issuance of up to 700,000 Warrants (BSPCE) Reserved for Employees and Executives	Against	• Inadequate disclosure; Breaching of dilution limits
	Resolution 25. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	

	Resolution 26. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 18 to 24 at EUR 2.1 Million	For	
	Resolution 27. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 28. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
CENTRAL JAPAN RAILWAY COMPANY AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 65	For	
Event	Resolution	Vote Action	Voting Reason
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES GROUP INC EGM 23/06/2021 China	Resolution 1.1. Elect Ma Ji as Director	Against	• Should not be a member of certain sub-commitees;Diversity issues;Non-independent director being proposed
	Resolution 1.2. Elect Jiang Yuntao as Director	For	
	Resolution 1.3. Elect Ye Peng as Director	For	
	Resolution 1.4. Elect Wang Zhigang as Director	For	
	Resolution 1.5. Elect Zhu Xianchao as Director	For	
	Resolution 1.6. Elect Zhang Yuzhi as Director	Against	• Should not be a member of certain sub-commitees
	Resolution 2.1. Elect Li Chunhao as Director	For	
	Resolution 2.2. Elect Zhang Chunying as Director	For	

	Resolution 2.3. Elect Zhang Weiming as Director	For	
	Resolution 3.1. Elect Liu Yongchuan as Supervisor	For	
	Resolution 3.2. Elect Zhao Shuping as Supervisor	For	
	Resolution 4. Approve Signing of License Cooperation Agreement	For	
Event	Resolution	Vote Action	Voting Reason
CHINA EASTERN AIRLINES CORP LTD AGM 23/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Financial Reports	Against	• Diversity issues
	Resolution 4. Approve Profit Distribution Proposal	For	
	Resolution 5. Approve Appointment of PRC Domestic Auditors, International Auditors for Financial Reporting and Auditors for Internal Control	For	
	Resolution 6. Approve Grant of General Mandate to Issue Bonds	Against	• Insufficient information
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and H Shares	Against	• Exceeds investor guidelines without sufficient justification;Insufficient information
	Resolution 8.1. Elect Lin Wanli as Director	For	
	Resolution 9.1. Elect Sun Zheng as Director	For	

	Resolution 9.2. Elect Lu Xiongwen as Director	Against	• Too many other time commitments
Event	Resolution	Vote Action	Voting Reason
CHINA RAILWAY GROUP LTD AGM 23/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Work Report of Independent Directors	For	
	Resolution 4. Approve A Share Annual Report and the Abstract, H Share Annual Report and Results Announcement	For	
	Resolution 5. Approve Audited Consolidated Financial Statements	For	
	Resolution 6. Approve Profit Distribution Plan	For	
	Resolution 7. Approve PricewaterhouseCoopers as International Auditor and PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve PricewaterhouseCoopers Zhong Tian LLP as Internal Control Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Approve Remuneration of Directors and Supervisors	Against	• Non-Execs receive pay other than fees

	Resolution 10. Approve Purchase of Liabilities Insurance for Directors, Supervisors and Senior Management of the Company	For	
	Resolution 11. Approve Provision of External Guarantee by the Company	Against	• Lack of transparency
	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Work Report of Independent Directors	For	
	Resolution 4. Approve A Share Annual Report and the Abstract, H Share Annual Report and Results Announcement	For	
	Resolution 5. Approve Audited Consolidated Financial Statements	For	
	Resolution 6. Approve Profit Distribution Plan	For	
	Resolution 7. Approve PricewaterhouseCoopers as International Auditor and PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve PricewaterhouseCoopers Zhong Tian LLP as Internal Control Auditor and Authorize Board to Fix Their Remuneration	For	

	Resolution 9. Approve Remuneration of Directors and Supervisors	Against	• Non-Execs receive pay other than fees
	Resolution 10. Approve Purchase of Liabilities Insurance for Directors, Supervisors and Senior Management of the Company	For	
	Resolution 11. Approve Provision of External Guarantee by the Company	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
CREDIT SAISON CO LTD AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 45	For	
	Resolution 2.1. Elect Director Rinno, Hiroshi	Against	• Diversity issues
	Resolution 2.2. Elect Director Mizuno, Katsumi	Against	• Diversity issues
	Resolution 2.3. Elect Director Takahashi, Naoki	For	
	Resolution 2.4. Elect Director Miura, Yoshiaki	For	
	Resolution 2.5. Elect Director Okamoto, Tatsunari	For	
	Resolution 2.6. Elect Director Ono, Kazutoshi	For	
	Resolution 2.7. Elect Director Togashi, Naoki	For	
	Resolution 2.8. Elect Director Otsuki, Nana	For	
	Resolution 2.9. Elect Director Yokokura, Hitoshi	For	
Event	Resolution	Vote Action	Voting Reason

DAIWA SECURITIES GROUP INC AGM 23/06/2021 Japan	Resolution 1.1. Elect Director Hibino, Takashi	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.2. Elect Director Nakata, Seiji	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.3. Elect Director Matsui, Toshihiro	For	
	Resolution 1.4. Elect Director Tashiro, Keiko	For	
	Resolution 1.5. Elect Director Ogino, Akihiko	For	
	Resolution 1.6. Elect Director Hanaoka, Sachiko	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.7. Elect Director Kawashima, Hiromasa	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.8. Elect Director Ogasawara, Michiaki	For	
	Resolution 1.9. Elect Director Takeuchi, Hirotaka	For	
	Resolution 1.1. Elect Director Nishikawa, Ikuo	For	
	Resolution 1.11. Elect Director Kawai, Eriko	For	
	Resolution 1.12. Elect Director Nishikawa, Katsuyuki	For	
	Resolution 1.13. Elect Director Iwamoto, Toshio	For	
	Resolution 1.14. Elect Director Murakami, Yumiko	For	
Event	Resolution	Vote Action	Voting Reason
DECIPHERA PHARMACEUTICALS INC AGM 23/06/2021 United States	Resolution 1.1. Elect Director James A. Bristol	Against	• Poor handling of Board/sub-committee responsibilities;Not independent and member of audit/remuneration committee;Material governance concerns

	Resolution 1.2. Elect Director Frank S. Friedman	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities;Material governance concerns
	Resolution 1.3. Elect Director Ron Squarer	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay;Poor performance linkage
	Resolution 3. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes.Â We have voted for our preferred frequency of one year.
	Resolution 4. Ratify PricewaterhouseCoopers LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
DIGNITY PLC AGM 23/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	<ul style="list-style-type: none"> • Lack of bonus deferral
	Resolution 3. Re-elect Dean Moore as Director	For	
	Resolution 4. Elect Andrew Judd as Director	For	
	Resolution 5. Elect Gary Channon as Director	Against	<ul style="list-style-type: none"> • Disagree with company strategy
	Resolution 6. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 7. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 8. Authorise Issue of Equity	For	

	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 11. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 12. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
ELECOM CO LTD AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 36	For	
	Resolution 2. Amend Articles to Amend Provisions on Number of Directors - Reduce Directors' Term - Amend Provisions on Director Titles	For	
	Resolution 3.1. Elect Director Hada, Junji	Against	• Diversity issues
	Resolution 3.2. Elect Director Shibata, Yukio	Against	• Diversity issues
	Resolution 3.3. Elect Director Kajiura, Koji	For	
	Resolution 3.4. Elect Director Nagashiro, Teruhiko	For	
	Resolution 3.5. Elect Director Tanaka, Masaki	For	
	Resolution 3.6. Elect Director Yoshida, Michiyuki	For	

	Resolution 3.7. Elect Director Machi, Kazuhiro	For	
	Resolution 3.8. Elect Director Katsukawa, Kohei	For	
	Resolution 3.9. Elect Director Ikeda, Hiroshi	For	
	Resolution 3.1. Elect Director Nishizawa, Yutaka	For	
	Resolution 3.11. Elect Director Ikeda, Hiroyuki	For	
	Resolution 3.12. Elect Director Watanabe, Miki	For	
	Resolution 4.1. Appoint Statutory Auditor Horie, Koichiro	Against	• Not independent
	Resolution 4.2. Appoint Statutory Auditor Tabata, Akira	Against	• Not independent
	Resolution 4.3. Appoint Statutory Auditor Oka, Shogo	For	
	Resolution 4.4. Appoint Alternate Statutory Auditor Miyamoto, Toshiyuki	For	
Event	Resolution	Vote Action	Voting Reason
FAR EASTONE TELECOMMUNICATIONS CO LTD AGM 23/06/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Cash Distribution from Capital Reserve	For	
	Resolution 4. Approve Amendments to Articles of Association	For	

	Resolution 5.1. Elect Douglas Hsu, a Representative of Yuan Ding Investment Co., Ltd., with SHAREHOLDER NO.0000001, as Non-Independent Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board;Non-independent Chairman
	Resolution 5.2. Elect Peter Hsu, a Representative of Yuan Ding Investment Co., Ltd., with SHAREHOLDER NO.0000001, as Non-Independent Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 5.3. Elect Jan Nilsson, a Representative of Yuan Ding Investment Co., Ltd., with SHAREHOLDER NO.0000001, as Non-Independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 5.4. Elect Champion Lee, a Representative of Yuan Ding Co., Ltd., with SHAREHOLDER NO.0017366, as Non-Independent Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 5.5. Elect Jeff Hsu, a Representative of Yuan Ding Co., Ltd., with SHAREHOLDER NO.0017366, as Non-Independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 5.6. Elect Toon Lim, a Representative of Ding Yuan International Investment Co., Ltd., with SHAREHOLDER NO.0001212, as Non-Independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board

	Resolution 5.7. Elect Nobutaka Kurata, a Representative of U-Ming Marine Transport Corp., with SHAREHOLDER NO.0051567, as Non-Independent Director	Against	• Lack of independence on Board
	Resolution 5.8. Elect Bonnie Peng, a Representative of Asia Investment Corp., with SHAREHOLDER NO.0015088, as Non-Independent Director	Against	• Not independent and lack of independence on Board
	Resolution 5.9. Elect Lawrence Juen-Yee LAU, with ID NO.1944121XXX, as Independent Director	Against	• Not independent and member of audit/remuneration committee;Not independent and lack of independence on Board
	Resolution 5.1. Elect Jyuo-Min Shyu, with ID NO.F102333XXX, as Independent Director	For (Exceptional)	
	Resolution 5.11. Elect Ta-Sung Lee, with ID NO.F120669XXX, as Independent Director	For (Exceptional)	
	Resolution 6. Approve to Release the Non-competition Restriction on Directors in Accordance with Article 209 of the Company Law	For	
Event	Resolution	Vote Action	Voting Reason
FORMOSA PLASTICS CORP AGM 23/06/2021 Taiwan	Resolution 1. Approve Financial Statements	Against	• Diversity issues
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendment to Rules and Procedures for Election of Directors	For	

	Resolution 4. Approve Amendments to Rules and Procedures Regarding Shareholders' General Meeting	For	
	Resolution 5.1. Elect Jason Lin, with Shareholder No. D100660XXX, as Non-independent Director	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 5.2. Elect William Wong, a Representative of Formosa Chemicals & Fibre Corporation with Shareholder No. 6400, as Non-independent Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 5.3. Elect Susan Wang, a Representative of Nanya Plastics Corporation with Shareholder No. 6145, as Non-independent Director	Abstain	<ul style="list-style-type: none"> • Poor attendance of Board meetings
	Resolution 5.4. Elect Wilfred Wang, a Representative of Formosa Petrochemical Corporation with Shareholder No. 558432, as Non-independent Director	Abstain	<ul style="list-style-type: none"> • Poor attendance of Board meetings
	Resolution 5.5. Elect C.T. Lee, with Shareholder No. 6190, as Non-independent Director	For	
	Resolution 5.6. Elect Cher Wang, with Shareholder No. 771725, as Non-independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Too many other time commitments; Poor attendance of Board/committee meetings

	Resolution 5.7. Elect Ralph Ho, with Shareholder No. 38, as Non-independent Director	Against	• Poor attendance of Board/committee meetings;Not independent and lack of independence on Board
	Resolution 5.8. Elect K.H. Wu, with Shareholder No. 55597, as Non-independent Director	Against	• Poor attendance of Board/committee meetings;Not independent and lack of independence on Board
	Resolution 5.9. Elect Sang-Chi Lin, with Shareholder No. P102757XXX, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 5.1. Elect Jerry Lin, with Shareholder No. R121640XXX, as Non-independent Director	For	
	Resolution 5.11. Elect Cheng-Chung Cheng, with Shareholder No. A102215XXX, as Non-independent Director	For	
	Resolution 5.12. Elect C.L. Wei with ID No. J100196XXX as Independent Director	Against	• Not independent and member of audit/remuneration committee;Not independent and lack of independence on Board
	Resolution 5.13. Elect C.J. Wu with ID No. R101312XXX as Independent Director	For	
	Resolution 5.14. Elect Yen-Shiang Shih with ID No. B100487XXX as Independent Director	For	
	Resolution 5.15. Elect Wen-Chyi Ong with ID No. A120929XXX as Independent Director	For	
	Resolution 6. Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	
Event	Resolution	Vote Action	Voting Reason

FOXCONN TECHNOLOGY CO LTD AGM 23/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
FUJI OIL HOLDINGS INC AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 26	For	
	Resolution 2.1. Elect Director Sakai, Mikio	Against	• Diversity issues
	Resolution 2.2. Elect Director Matsumoto, Tomoki	For	
	Resolution 2.3. Elect Director Kadota, Takashi	For	
	Resolution 2.4. Elect Director Takasugi, Takeshi	For	
	Resolution 2.5. Elect Director Ueno, Yuko	For	
	Resolution 2.6. Elect Director Nishi, Hidenori	For	
	Resolution 2.7. Elect Director Umehara, Toshiyuki	For	
	Resolution 2.8. Elect Director Miyamoto, Shuichi	For	
	Resolution 3. Appoint Statutory Auditor Shibuya, Makoto	For	

	Resolution 4. Appoint Alternate Statutory Auditor Fukuda, Tadashi	For	
Event	Resolution	Vote Action	Voting Reason
FUYO GENERAL LEASE CO LTD AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 130	For	
	Resolution 2.1. Elect Director Sato, Takashi	Against	• Diversity issues
	Resolution 2.2. Elect Director Tsujita, Yasunori	Against	• Diversity issues
	Resolution 2.3. Elect Director Kazama, Shozo	For	
	Resolution 2.4. Elect Director Oda, Hiroaki	For	
	Resolution 2.5. Elect Director Hosoi, Soichi	For	
	Resolution 2.6. Elect Director Takada, Keiji	For	
	Resolution 2.7. Elect Director Isshiki, Seiichi	For	
	Resolution 2.8. Elect Director Ichikawa, Hideo	For	
	Resolution 2.9. Elect Director Yamamura, Masayuki	For	
	Resolution 2.1. Elect Director Matsumoto, Hiroko	For	
	Resolution 3.1. Appoint Statutory Auditor Suda, Shigeru	For	
	Resolution 3.2. Appoint Statutory Auditor Yonekawa, Takashi	Against	• Not independent
	Resolution 3.3. Appoint Statutory Auditor Imoto, Hiroshi	For	
Event	Resolution	Vote Action	Voting Reason

GENIUS ELECTRONIC OPTICAL CO LTD AGM 23/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 5. Approve Amendment to Rules and Procedures for Election of Directors and Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
HANGZHOU FIRST APPLIED MATERIAL CO LTD EGM 23/06/2021 China	Resolution 1. Approve Change in the Implementation Subject and Implementation Location of Raised Funds Investment Project	For	
Event	Resolution	Vote Action	Voting Reason
HARBOUR ENERGY PLC AGM 23/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Poor performance linkage;Concerns over generosity of arrangements;Lack of bonus deferral
	Resolution 3. Approve Remuneration Policy	Against	• Excessive pay levels;Concerns over discretion for buyout awards
	Resolution 4. Amend 2017 Long-Term Incentive Plan	Against	• Potentially excessive awards
	Resolution 5. Elect Blair Thomas as Director	For	

	Resolution 6. Elect Linda Cook as Director	For	
	Resolution 7. Elect Phil Kirk as Director	For	
	Resolution 8. Elect Alexander Krane as Director	For	
	Resolution 9. Elect Simon Henry as Director	For	
	Resolution 10. Re-elect Anne Cannon as Director	For	
	Resolution 11. Elect Steven Farris as Director	For	
	Resolution 12. Elect Alan Ferguson as Director	For	
	Resolution 13. Elect Andy Hopwood as Director	For	
	Resolution 14. Elect Margareth Ovrum as Director	For	
	Resolution 15. Elect Anne Stevens as Director	For	
	Resolution 16. Reappoint Ernst & Young LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however in this instance we are comfortable with the explanation provided by the company.
	Resolution 17. Authorise the Audit Committee to Fix Remuneration of Auditors	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however in this instance we are comfortable with the explanation provided by the company.
	Resolution 18. Authorise UK Political Donations and Expenditure	For	
	Resolution 19. Approve Share Consolidation	For	

	Resolution 20. Authorise Issue of Equity	For	
	Resolution 21. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 22. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 23. Adopt New Articles of Association	For	
	Resolution 24. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
HARMONIC DRIVE SYSTEMS INC AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 10	For	
	Resolution 2.1. Elect Director Ito, Mitsumasa	Against	• Diversity issues;Lack of independence on Board
	Resolution 2.2. Elect Director Nagai, Akira	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.3. Elect Director Maruyama, Akira	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Kamijo, Kazutoshi	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Tanioka, Yoshihiro	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Yoshida, Haruhiko	Against	• Not independent and lack of independence on Board
	Resolution 2.7. Elect Director Sakai, Shinji	Against	• Not independent and lack of independence on Board
	Resolution 2.8. Elect Director Nakamura, Masanobu	Against	• Not independent and lack of independence on Board

	Resolution 2.9. Elect Director Fukuda, Yoshio	For	
	Resolution 3. Appoint Statutory Auditor Yokoyama, Takumi	Against	• Not independent
	Resolution 4. Approve Director and Statutory Auditor Retirement Bonus	Against	• Concerns over retirement bonuses
	Resolution 5. Approve Annual Bonus	Against	• Non-Execs receive pay other than fees
Event	Resolution	Vote Action	Voting Reason
HITACHI LTD AGM 23/06/2021 Japan	Resolution 1.1. Elect Director Ihara, Katsumi	For	
	Resolution 1.2. Elect Director Ravi Venkatesan	For	
	Resolution 1.3. Elect Director Cynthia Carroll	For	
	Resolution 1.4. Elect Director Joe Harlan	For	
	Resolution 1.5. Elect Director George Buckley	For	
	Resolution 1.6. Elect Director Louise Pentland	For	
	Resolution 1.7. Elect Director Mochizuki, Harufumi	For	
	Resolution 1.8. Elect Director Yamamoto, Takatoshi	For	
	Resolution 1.9. Elect Director Yoshihara, Hiroaki	For	
	Resolution 1.1. Elect Director Helmuth Ludwig	For	
	Resolution 1.11. Elect Director Kojima, Keiji	Against	• Member of certain sub-committees which is inappropriate

	Resolution 1.12. Elect Director Seki, Hideaki	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.13. Elect Director Higashihara, Toshiaki	For	
Event	Resolution	Vote Action	Voting Reason
HON HAI PRECISION INDUSTRY CO LTD AGM 23/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	Against	• CHRB concerns
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
HONDA MOTOR CO LTD AGM 23/06/2021 Japan	Resolution 1. Amend Articles to Adopt Board Structure with Three Committees - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Number of Directors - Amend Provisions on Director Titles	For	
	Resolution 2.1. Elect Director Mikoshiba, Toshiaki	For	
	Resolution 2.2. Elect Director Mibe, Toshihiro	For	
	Resolution 2.3. Elect Director Kuraishi, Seiji	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.4. Elect Director Takeuchi, Kohei	For	
	Resolution 2.5. Elect Director Suzuki, Asako	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.6. Elect Director Suzuki, Masafumi	Against	• Member of certain sub-committees which is inappropriate

	Resolution 2.7. Elect Director Sakai, Kunihiro	For	
	Resolution 2.8. Elect Director Kokubu, Fumiya	For	
	Resolution 2.9. Elect Director Ogawa, Yoichiro	For	
	Resolution 2.1. Elect Director Higashi, Kazuhiro	For	
	Resolution 2.11. Elect Director Nagata, Ryoko	For	
Event	Resolution	Vote Action	Voting Reason
HOTAI MOTOR CO LTD AGM 23/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 4. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
IDEMITSU KOSAN CO LTD AGM 23/06/2021 Japan	Resolution 1. Amend Articles to Amend Business Lines - Amend Provisions on Number of Directors - Clarify Provisions on Alternate Statutory Auditors	For	
	Resolution 2. Approve Accounting Transfers	For	
	Resolution 3.1. Elect Director Kito, Shunichi	For	

	Resolution 3.2. Elect Director Matsushita, Takashi	For	
	Resolution 3.3. Elect Director Nibuya, Susumu	For	
	Resolution 3.4. Elect Director Hirano, Atsuhiko	For	
	Resolution 3.5. Elect Director Sakai, Noriaki	For	
	Resolution 3.6. Elect Director Idemitsu, Masakazu	For	
	Resolution 3.7. Elect Director Kubohara, Kazunari	For	
	Resolution 3.8. Elect Director Kikkawa, Takeo	For	
	Resolution 3.9. Elect Director Koshiba, Mitsunobu	For	
	Resolution 3.1. Elect Director Noda, Yumiko	For	
	Resolution 3.11. Elect Director Kado, Maki	For	
	Resolution 4. Appoint Statutory Auditor Yoshioka, Tsutomu	For	
	Resolution 5. Appoint Alternate Statutory Auditor Kai, Junko	For	
Event	Resolution	Vote Action	Voting Reason
IQE PLC AGM 23/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect Sir Derek Jones as Director	For	

	Resolution 5. Re-elect Timothy Pullen as Director	For	
	Resolution 6. Reappoint KPMG LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 7. Authorise Issue of Equity	For	
	Resolution 8. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 9. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ITOHAM YONEKYU HOLDINGS INC AGM 23/06/2021 Japan	Resolution 1.1. Elect Director Miyashita, Isao	For	
	Resolution 1.2. Elect Director Shibayama, Ikuro	For	
	Resolution 1.3. Elect Director Ito, Katsuhiro	For	
	Resolution 1.4. Elect Director Wakaki, Takamasa	For	
	Resolution 1.5. Elect Director Ito, Aya	For	
	Resolution 1.6. Elect Director Osaka, Yukie	For	
	Resolution 2. Appoint Statutory Auditor Takahashi, Shin	For	
Event	Resolution	Vote Action	Voting Reason
IWATANI CORPORATION AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 75	For	
	Resolution 2. Elect Director Sato, Hiroshi	For	

	Resolution 3. Appoint Statutory Auditor Yokoi, Yasushi	Against	• Not independent
Event	Resolution	Vote Action	Voting Reason
JAPAN AVIATION ELECTRONICS INDUSTRY LTD AGM 23/06/2021 Japan	Resolution 1.1. Elect Director Onohara, Tsutomu	Against	• Diversity issues
	Resolution 1.2. Elect Director Urano, Minoru	For	
	Resolution 1.3. Elect Director Nakamura, Tetsuya	For	
	Resolution 1.4. Elect Director Murano, Seiji	For	
	Resolution 1.5. Elect Director Muraki, Masayuki	For	
	Resolution 1.6. Elect Director Hirohata, Shiro	For	
	Resolution 1.7. Elect Director Kashiwagi, Shuichi	For	
	Resolution 1.8. Elect Director Takahashi, Reiichiro	For	
	Resolution 1.9. Elect Director Nishihara, Moto	For	
	Resolution 2.1. Appoint Statutory Auditor Ogino, Yasutoshi	For	
	Resolution 2.2. Appoint Statutory Auditor Kabeya, Keiji	For	
	Resolution 3. Approve Annual Bonus	Against	• Non-Execs receive pay other than fees
	Resolution 4. Approve Stock Option Plan	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
JCR PHARMACEUTICALS CO LTD AGM	Resolution 1.1. Elect Director Ashida, Shin	Against	• Diversity issues

23/06/2021 Japan	Resolution 1.2. Elect Director Ashida, Toru	For	
	Resolution 1.3. Elect Director Mathias Schmidt	For	
	Resolution 1.4. Elect Director Sonoda, Hiroyuki	For	
	Resolution 1.5. Elect Director Hiyama, Yoshio	For	
	Resolution 1.6. Elect Director Ishikiriya, Toshihiro	For	
	Resolution 1.7. Elect Director Suetsuna, Takashi	For	
	Resolution 1.8. Elect Director Yoda, Toshihide	For	
	Resolution 1.9. Elect Director Hayashi, Yuko	For	
	Resolution 2.1. Appoint Statutory Auditor Komura, Takeshi	For	
	Resolution 2.2. Appoint Statutory Auditor Tani, Shuichi	For	
	Resolution 3. Approve Deep Discount Stock Option Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
JD HEALTH INTERNATIONAL INC AGM 23/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2a1. Elect Lijun Xin as Director	For	
	Resolution 2a2. Elect Lei Xu as Director	Against	• Too many other time commitments

	Resolution 2a3. Elect Sandy Ran Xu as Director	Against	• Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 2a4. Elect Pang Zhang as Director	Against	• Too many other time commitments
	Resolution 2a5. Elect Jiyu Zhang as Director	For	
	Resolution 3. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification;Insufficient information
	Resolution 5B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5C. Authorize Reissuance of Repurchased Shares	Against	• Exceeds investor guidelines without sufficient justification;Insufficient information
Event	Resolution	Vote Action	Voting Reason
JD.COM INC AGM (ADR) 23/06/2021 Cayman Islands	Resolution 1. Adopt Chinese Name as Dual Foreign Name of the Company	For	
	Resolution 2. Amend Memorandum of Association and Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
KANGWON LAND INC EGM 23/06/2021 South Korea	Resolution 1. Elect Kim Young-su as Inside Director	For	
	Resolution 2. Elect Kim Young-su as a Member of Audit Committee	Against	• Lack of independence

	Resolution 3. Elect Lee Gwan-hyeong as Outside Director	For	
Event	Resolution	Vote Action	Voting Reason
KDDI CORPORATION AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 60	For	
	Resolution 2.1. Elect Director Tanaka, Takashi	Against	• Diversity issues
	Resolution 2.2. Elect Director Takahashi, Makoto	Against	• Diversity issues
	Resolution 2.3. Elect Director Shoji, Takashi	For	
	Resolution 2.4. Elect Director Muramoto, Shinichi	For	
	Resolution 2.5. Elect Director Mori, Keiichi	For	
	Resolution 2.6. Elect Director Morita, Kei	For	
	Resolution 2.7. Elect Director Amamiya, Toshitake	For	
	Resolution 2.8. Elect Director Takeyama, Hirokuni	For	
	Resolution 2.9. Elect Director Yoshimura, Kazuyuki	For	
	Resolution 2.1. Elect Director Yamaguchi, Goro	For	
	Resolution 2.11. Elect Director Yamamoto, Keiji	For	
	Resolution 2.12. Elect Director Oyagi, Shigeo	For	
	Resolution 2.13. Elect Director Kano, Riyo	For	

	Resolution 2.14. Elect Director Goto, Shigeki	For	
	Resolution 3. Appoint Statutory Auditor Asahina, Yukihiro	For	
Event	Resolution	Vote Action	Voting Reason
KOBE STEEL LTD. AGM 23/06/2021 Japan	Resolution 1.1. Elect Director Yamaguchi, Mitsugu	Against	• Diversity issues
	Resolution 1.2. Elect Director Koshiishi, Fusaki	For	
	Resolution 1.3. Elect Director Shibata, Koichiro	For	
	Resolution 1.4. Elect Director Katsukawa, Yoshihiko	For	
	Resolution 1.5. Elect Director Nagara, Hajime	For	
	Resolution 1.6. Elect Director Kitabata, Takao	For	
	Resolution 1.7. Elect Director Bamba, Hiroyuki	For	
	Resolution 1.8. Elect Director Ito, Yumiko	For	
	Resolution 2. Elect Alternate Director and Audit Committee Member Shioji, Hiromi	For	
	Resolution 3. Approve Trust-Type Equity Compensation Plan	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
KYOWA EXEO CORPORATION AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 41	For	
	Resolution 2. Amend Articles to Change Company Name	For	

	Resolution 3.1. Elect Director Funabashi, Tetsuya	Against	• Diversity issues
	Resolution 3.2. Elect Director Kurosawa, Tomohiro	For	
	Resolution 3.3. Elect Director Koyama, Yuichi	For	
	Resolution 3.4. Elect Director Higuchi, Hideo	For	
	Resolution 3.5. Elect Director Mino, Koichi	For	
	Resolution 3.6. Elect Director Asano, Kenji	For	
	Resolution 3.7. Elect Director Sakaguchi, Takafumi	For	
	Resolution 3.8. Elect Director Kohara, Yasushi	For	
	Resolution 3.9. Elect Director Iwasaki, Naoko	For	
	Resolution 3.1. Elect Director Mochizuki, Tatsushi	For	
	Resolution 3.11. Elect Director Yoshida, Keiji	For	
	Resolution 4.1. Appoint Statutory Auditor Suwabe, Masato	For	
	Resolution 4.2. Appoint Statutory Auditor Takahashi, Kimiko	For	
	Resolution 5. Appoint Grant Thornton Taiyo LLC as New External Audit Firm	For	
Event	Resolution	Vote Action	Voting Reason
KYUSHU RAILWAY CO AGM 23/06/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 93	For	

Japan	Resolution 2.1. Elect Director Karaike, Koji	For	
	Resolution 2.2. Elect Director Aoyagi, Toshihiko	For	
	Resolution 2.3. Elect Director Tanaka, Ryuji	For	
	Resolution 2.4. Elect Director Furumiya, Yoji	For	
	Resolution 2.5. Elect Director Mori, Toshihiro	For	
	Resolution 2.6. Elect Director Fukunaga, Hiroyuki	For	
	Resolution 2.7. Elect Director Kuwano, Izumi	For	
	Resolution 2.8. Elect Director Ichikawa, Toshihide	For	
	Resolution 2.9. Elect Director Asatsuma, Shinji	For	
	Resolution 2.1. Elect Director Muramatsu, Kuniko	For	
	Resolution 2.11. Elect Director Uriu, Michiaki	For	
	Resolution 3. Elect Director and Audit Committee Member Fujita, Hiromi	For	
Event	Resolution	Vote Action	Voting Reason
LNA SANTE SA AGM 23/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Discharge of Directors	For	

	Resolution 4. Approve Allocation of Income and Dividends of EUR 0.2 per Share	For	
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions	Against	• Concerns over party-related proposals
	Resolution 6. Reelect Jean-Paul Siret as Director	Against	• Proposed term in office is too long; Combined CEO/Chairman
	Resolution 7. Reelect Damien Billard as Director	Against	• Proposed term in office is too long
	Resolution 8. Acknowledge End of Mandate of Robert Dardanne as Director and Decision Not to Renew	For	
	Resolution 9. Renew Appointment of Unexo as Censor	Against	• Generally unsupportive of censors on Board
	Resolution 10. Approve Remuneration of Directors in the Aggregate Amount of EUR 132,000	For	
	Resolution 11. Approve Compensation of Jean-Paul Siret, Chairman and CEO	For (Exceptional)	Under normal circumstances we would not support these remuneration arrangements because of the limited disclosure. However, given the size of the company and the modest payout, we are supporting this year.
	Resolution 12. Approve Compensation of Willy Siret, Vice-CEO	For (Exceptional)	Under normal circumstances we would not support these remuneration arrangements because of the limited disclosure. However, given the size of the company and the modest payout, we are supporting this year.

	Resolution 13. Approve Compensation of Damien Billard, Vice-CEO	For (Exceptional)	Under normal circumstances we would not support these remuneration arrangements because of the limited disclosure. However, given the size of the company and the modest payout, we are supporting this year.
	Resolution 14. Approve Compensation Report of Corporate Officers	For	
	Resolution 15. Approve Remuneration Policy of Jean-Paul Siret, Chairman and CEO	Against	• Lack of disclosure;Lack of independence on Committee
	Resolution 16. Approve Remuneration Policy of Willy Siret, Vice-CEO	Against	• Lack of independence on Committee;Lack of disclosure
	Resolution 17. Approve Remuneration Policy of Damien Billard, Vice-CEO	Against	• Lack of disclosure;Lack of independence on Committee
	Resolution 18. Approve Remuneration Policy of Corporate Officers	For	
	Resolution 19. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device
	Resolution 20. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 21. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 5.5 Million	Against	• Anti-takeover arrangements

	Resolution 22. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 5.5 Million	Against	• Anti-takeover arrangements;Granted at a significant discount to market price
	Resolution 23. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 21-22 and 27-28	Against	• Exceeds investor guidelines without sufficient justification;Anti-takeover arrangements
	Resolution 24. Authorize Capital Increase of Up to EUR 5.5 Million for Future Exchange Offers	Against	• Anti-takeover arrangements
	Resolution 25. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	• Anti-takeover arrangements
	Resolution 26. Authorize Capitalization of Reserves of Up to EUR 1 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 27. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 5.5 Million	Against	• Anti-takeover arrangements
	Resolution 28. Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors and/or Restricted Number of Investors, up to Aggregate Nominal Amount of EUR 2 Million	Against	• Anti-takeover arrangements;Granted at a significant discount to market price

	Resolution 29. Authorize up to 300,000 Shares for Use in Stock Option Plans	Against	• Inadequate disclosure
	Resolution 30. Authorize up to 300,000 Shares for Use in Restricted Stock Plans	Against	• Inadequate disclosure;LTIs too short term focussed
	Resolution 31. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 32. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 23-26, 29-30 at EUR 5.5 Million	For	
	Resolution 33. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
LSL PROPERTY SERVICES PLC AGM 23/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Gaby Appleton as Director	For	
	Resolution 4. Re-elect Helen Buck as Director	For	
	Resolution 5. Re-elect Adam Castleton as Director	For	
	Resolution 6. Re-elect Simon Embley as Director	Against	• Not independent and lack of independence on Board
	Resolution 7. Re-elect Darrell Evans as Director	For	
	Resolution 8. Re-elect Bill Shannon as Director	For	

	Resolution 9. Re-elect David Stewart as Director	For	
	Resolution 10. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 17. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
MAEDA CORPORATION AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 38	For	
	Resolution 2.1. Elect Director Maeda, Soji	Against	• Diversity issues
	Resolution 2.2. Elect Director Nakanishi, Takao	For	
	Resolution 2.3. Elect Director Sekimoto, Shogo	For	
	Resolution 2.4. Elect Director Kondo, Seiichi	For	

	Resolution 2.5. Elect Director Kibe, Kazunari	For	
	Resolution 2.6. Elect Director Hatakama, Yuji	For	
	Resolution 2.7. Elect Director Dobashi, Akio	For	
	Resolution 2.8. Elect Director Makuta, Hideo	For	
	Resolution 2.9. Elect Director Murayama, Rie	For	
	Resolution 2.1. Elect Director Takagi, Atsushi	For	
	Resolution 3. Approve Formation of Joint Holding Company with Maeda Road Construction Co., Ltd. and Maeda Seisakusho Co., Ltd	For	
Event	Resolution	Vote Action	Voting Reason
MEGMILK SNOW BRAND CO LTD AGM 23/06/2021 Japan	Resolution 1.1. Elect Director Nishio, Keiji	Against	• Diversity issues
	Resolution 1.2. Elect Director Nishibaba, Shigeru	For	
	Resolution 1.3. Elect Director Motoi, Hideki	For	
	Resolution 1.4. Elect Director Inoue, Takehiko	For	
	Resolution 1.5. Elect Director Inaba, Satoshi	For	
	Resolution 1.6. Elect Director Anan, Hisa	For	
	Resolution 2.1. Elect Alternate Director and Audit Committee Member Yamashita, Kotaro	Against	• Member of certain sub-committees which is inappropriate

	Resolution 2.2. Elect Alternate Director and Audit Committee Member Manabe, Tomohiko	For	
	Resolution 3. Approve Takeover Defense Plan (Poison Pill)	Against	• Anti-takeover measure
Event	Resolution	Vote Action	Voting Reason
MEITUAN AGM 23/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Elect Wang Huiwen as Director	Against	• Diversity issues
	Resolution 3. Elect Lau Chi Ping Martin as Director	Against	• Too many other time commitments
	Resolution 4. Elect Neil Nanpeng Shen as Director	Against	• Too many other time commitments
	Resolution 5. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Repurchase of Issued Share Capital	For	
	Resolution 8. Authorize Reissuance of Repurchased Shares	Against	• Exceeds investor guidelines without sufficient justification;Insufficient information
	Resolution 9. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 10a. Approve Tencent Subscription Agreement	For	
	Resolution 10b. Approve Grant of Specific Mandate to Issue Tencent Subscription Shares	For	

	Resolution 10c. Authorize Board to Deal with All Matters in Relation to the Tencent Subscription Agreement	For	
	Resolution 11. Amend Memorandum and Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
MELISRON LTD EGM 23/06/2021 Israel	Resolution 1. Extend Exercising Period of CEO's Outstanding Options	Against	• Re-testing permitted
Event	Resolution	Vote Action	Voting Reason
MITSUBISHI MOTORS CORPORATION AGM 23/06/2021 Japan	Resolution 1.1. Elect Director Hiraku, Tomofumi	For	
	Resolution 1.2. Elect Director Kato, Takao	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.3. Elect Director Shiraji, Kozo	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.4. Elect Director Miyanaga, Shunichi	Against	• CHRB concerns;Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Kobayashi, Ken	For	
	Resolution 1.6. Elect Director Koda, Main	For	
	Resolution 1.7. Elect Director Takeoka, Yaeko	For	
	Resolution 1.8. Elect Director Sasae, Kenichiro	For	
	Resolution 1.9. Elect Director Sono, Kiyoshi	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.1. Elect Director Sakamoto, Hideyuki	For	

	Resolution 1.11. Elect Director Nakamura, Yoshihiko	For	
	Resolution 1.12. Elect Director Tagawa, Joji	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.13. Elect Director Ikushima, Takahiko	Against	• Not independent and member of audit/remuneration committee
Event	Resolution	Vote Action	Voting Reason
MIZUHO FINANCIAL GROUP INC AGM 23/06/2021 Japan	Resolution 1.1. Elect Director Sakai, Tatsufumi	For	
	Resolution 1.2. Elect Director Imai, Seiji	For	
	Resolution 1.3. Elect Director Umemiya, Makoto	For	
	Resolution 1.4. Elect Director Wakabayashi, Motonori	For	
	Resolution 1.5. Elect Director Kaminoyama, Nobuhiro	For	
	Resolution 1.6. Elect Director Sato, Yasuhiro	For	
	Resolution 1.7. Elect Director Hirama, Hisaaki	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.8. Elect Director Kainaka, Tatsuo	Against	• Diversity issues
	Resolution 1.9. Elect Director Kobayashi, Yoshimitsu	For	
	Resolution 1.1. Elect Director Sato, Ryoji	For	
	Resolution 1.11. Elect Director Tsukioka, Takashi	For	
	Resolution 1.12. Elect Director Yamamoto, Masami	For	
	Resolution 1.13. Elect Director Kobayashi, Izumi	For	

Event	Resolution	Vote Action	Voting Reason
MOBILNYE TELESISTEMY PAO AGM 23/06/2021 Russia	Resolution 1.1. Approve Annual Report and Financial Statements	For	
	Resolution 1.2. Approve Allocation of Income and Dividends of RUB 26.51 per Share	For	
	Resolution 2.1. Elect Feliks Evtushenkov as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 2.2. Elect Artem Zasurskii as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 2.3. Elect Viacheslav Nikolaev as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 2.4. Elect Regina Dagmar Benedicta von Flemming as Director	For	
	Resolution 2.5. Elect Shaygan Kheradpir as Director	For	
	Resolution 2.6. Elect Thomas Holtrop as Director	Against	• Cumulative voting - supporting more suitable director(s)
	Resolution 2.7. Elect Nadia Shouraboura as Director	For	
	Resolution 2.8. Elect Konstantin Ernst as Director	For	
	Resolution 2.9. Elect Valentin Iumashev as Director	For	
	Resolution 3.1. Elect Irina Borisenkova as Member of Audit Commission	For	
	Resolution 3.2. Elect Evgenii Madorskii as Member of Audit Commission	For	

	Resolution 3.3. Elect Natalia Mikheeva as Member of Audit Commission	For	
	Resolution 4. Ratify Auditor	For	
	Resolution 5. Approve New Edition of Charter	For	
Event	Resolution	Vote Action	Voting Reason
MOTOR OIL HELLAS CORINTH REFINERIES SA AGM 23/06/2021 Greece	Resolution 1. Approve Financial Statements and Income Allocation	For	
	Resolution 2. Approve Management of Company and Grant Discharge to Auditors	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 3. Elect Directors (Bundled)	Against	<ul style="list-style-type: none"> • Concerns over Board structure;Diversity issues;Poor handling of Board/sub-committee responsibilities;Directors bundled under single resolution
	Resolution 4. Elect Members of Audit Committee (Bundled)	Against	<ul style="list-style-type: none"> • Concerns over Board structure
	Resolution 5. Approve Auditors and Fix Their Remuneration	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees;Auditor tenure
	Resolution 6. Approve Director Remuneration	For	
	Resolution 7. Approve Pre-Payment of Director Remuneration	For	
	Resolution 8. Approve Suitability Policy for Directors	Against	<ul style="list-style-type: none"> • Not in shareholders best interests
	Resolution 9. Amend Remuneration Policy	Against	<ul style="list-style-type: none"> • Too much discretion;Executives on Committee
	Resolution 10. Approve Profit Distribution to Board Members and Management	Against	<ul style="list-style-type: none"> • Inadequate performance linkage;Executives on Committee
	Resolution 11. Advisory Vote on Remuneration Report	Against	<ul style="list-style-type: none"> • Non-Execs receive pay other than fees;Executives on Committee

Event	Resolution	Vote Action	Voting Reason
NAGASE & CO LTD AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 24	For	
	Resolution 2.1. Elect Director Nagase, Hiroshi	Against	• Diversity issues
	Resolution 2.2. Elect Director Nagase, Reiji	For	
	Resolution 2.3. Elect Director Asakura, Kenji	Against	• Diversity issues
	Resolution 2.4. Elect Director Ikemoto, Masaya	For	
	Resolution 2.5. Elect Director Kemori, Nobumasa	For	
	Resolution 2.6. Elect Director Ijichi, Takahiko	For	
	Resolution 2.7. Elect Director Nonomiya, Ritsuko	For	
	Resolution 2.8. Elect Director Kamada, Masatoshi	For	
	Resolution 2.9. Elect Director Okumura, Takahiro	For	
	Resolution 3. Appoint Statutory Auditor Furukawa, Masanori	For	
	Resolution 4. Appoint Alternate Statutory Auditor Miyaji, Hidekado	For	
Event	Resolution	Vote Action	Voting Reason
NET ONE SYSTEMS CO LTD AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 40	For	
	Resolution 2.1. Elect Director Takeshita, Takafumi	Against	• Diversity issues

	Resolution 2.2. Elect Director Tanaka, Takuya	For	
	Resolution 2.3. Elect Director Shinoura, Fumihiko	For	
	Resolution 2.4. Elect Director Tsuji, Koji	For	
	Resolution 2.5. Elect Director Hayano, Ryugo	For	
	Resolution 2.6. Elect Director Kusaka, Shigeki	For	
	Resolution 2.7. Elect Director Ito, Maya	For	
	Resolution 3. Appoint Statutory Auditor Noguchi, Kazuhiro	For	
	Resolution 4. Appoint Grant Thornton Taiyo LLC as New External Audit Firm	For	
	Resolution 5. Approve Annual Bonus	For	
	Resolution 6. Approve Deep Discount Stock Option Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
NETEASE INC AGM (ADR) 23/06/2021 Cayman Islands	Resolution 1a. Elect William Lei Ding as Director	Against	• Lack of independence on Board
	Resolution 1b. Elect Alice Yu-Fen Cheng as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Denny Ting Bun Lee as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments

	Resolution 1d. Elect Joseph Tze Kay Tong as Director	Against	• Not independent and member of audit/remuneration committee;Not independent and lack of independence on Board
	Resolution 1e. Elect Lun Feng as Director	Against	• Not independent and lack of independence on Board
	Resolution 1f. Elect Michael Man Kit Leung as Director	Against	• Not independent and member of audit/remuneration committee;Not independent and lack of independence on Board
	Resolution 2. Approve Appointment of PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as Auditors	For	
	Resolution 3. Amend Memorandum and Articles of Association	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
NIPPO CORP AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 80	For	
	Resolution 2.1. Elect Director Yoshikawa, Yoshikazu	Against	• Diversity issues
	Resolution 2.2. Elect Director Arishige, Satoshi	For	
	Resolution 2.3. Elect Director Hashimoto, Yuji	For	
	Resolution 2.4. Elect Director Miyazaki, Masahiro	For	
	Resolution 2.5. Elect Director Numajiri, Osamu	For	
	Resolution 2.6. Elect Director Nakada, Naoyuki	For	

	Resolution 2.7. Elect Director Kimura, Tsutomu	For	
	Resolution 2.8. Elect Director Ueda, Muneaki	For	
	Resolution 2.9. Elect Director Kashiwara, Takashi	For	
	Resolution 3.1. Appoint Statutory Auditor Iizuka, Naohisa	For	
	Resolution 3.2. Appoint Statutory Auditor Tsuiki, Toru	Against	• Not independent
	Resolution 3.3. Appoint Statutory Auditor Ishida, Yuko	For	
	Resolution 3.4. Appoint Statutory Auditor Tomabechi, Kunio	For	
Event	Resolution	Vote Action	Voting Reason
NIPPON STEEL CORPORATION AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 10	For	
	Resolution 2.1. Elect Director Shindo, Kosei	For	
	Resolution 2.2. Elect Director Hashimoto, Eiji	For	
	Resolution 2.3. Elect Director Nakamura, Shinichi	For	
	Resolution 2.4. Elect Director Migita, Akio	For	
	Resolution 2.5. Elect Director Onoyama, Shuhei	For	
	Resolution 2.6. Elect Director Sato, Naoki	For	
	Resolution 2.7. Elect Director Mori, Takahiro	For	

	Resolution 2.8. Elect Director Imai, Tadashi	For	
	Resolution 2.9. Elect Director Iki, Noriko	For	
	Resolution 2.1. Elect Director Tomita, Tetsuro	Against	• CHRB concerns;TCFD issues
	Resolution 2.11. Elect Director Kitera, Masato	For	
Event	Resolution	Vote Action	Voting Reason
North Atlantic Smaller Companies Investment Trust plc AGM 23/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Increase in Aggregate Fees Payable to the Directors	For	
	Resolution 5. Re-elect Christopher Mills as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 6. Re-elect Peregrine Moncreiffe as Director	Against	• Non-independent Chairman
	Resolution 7. Re-elect George Loewenbaum as Director	For	
	Resolution 8. Re-elect Lord Howard as Director	For	

	Resolution 9. Re-elect Sir Charles Wake as Director	For	
	Resolution 10. Reappoint RSM UK Audit LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 16. Approve Waiver on Rule 9 of the Takeover Code	Against	• Concerns over creeping control
Event	Resolution	Vote Action	Voting Reason
OKUMA CORPORATION AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 20	For	
	Resolution 2.1. Elect Director Ieki, Atsushi	Against	• Diversity issues
	Resolution 2.2. Elect Director Ryoki, Masato	For	
	Resolution 2.3. Elect Director Horie, Chikashi	For	
	Resolution 2.4. Elect Director Yamamoto, Takeshi	For	
	Resolution 2.5. Elect Director Ishimaru, Osamu	For	
	Resolution 2.6. Elect Director Senda, Harumitsu	For	

	Resolution 2.7. Elect Director Komura, Kinya	For	
	Resolution 2.8. Elect Director Asahi, Yasuhiro	For	
	Resolution 2.9. Elect Director Ozawa, Masatoshi	For	
	Resolution 2.1. Elect Director Moriwaki, Toshimichi	For	
	Resolution 2.11. Elect Director Inoue, Shoji	For	
	Resolution 2.12. Elect Director Asai, Noriko	For	
	Resolution 3.1. Appoint Statutory Auditor Yamana, Takehiko	Against	• Not independent
	Resolution 3.2. Appoint Statutory Auditor Tanaka, Satoshi	Against	• Not independent
	Resolution 3.3. Appoint Alternate Statutory Auditor Uozumi, Naoto	For	
	Resolution 4. Approve Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
PROMOTORA Y OPERADORA DE INFRAESTRUCTURA SAB DE CV AGM 23/06/2021 Mexico	Resolution 1. Approve Dividends of MXN 4.75 Per Share	For	
	Resolution 2. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
RESONA HOLDINGS INC AGM 23/06/2021 Japan	Resolution 1.1. Elect Director Higashi, Kazuhiro	For	
	Resolution 1.2. Elect Director Minami, Masahiro	For	

	Resolution 1.3. Elect Director Noguchi, Mikio	For	
	Resolution 1.4. Elect Director Kawashima, Takahiro	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.5. Elect Director Matsui, Tadimitsu	For	
	Resolution 1.6. Elect Director Sato, Hidehiko	For	
	Resolution 1.7. Elect Director Baba, Chiharu	For	
	Resolution 1.8. Elect Director Iwata, Kimie	For	
	Resolution 1.9. Elect Director Egami, Setsuko	For	
	Resolution 1.1. Elect Director Ike, Fumihiko	For	
Event	Resolution	Vote Action	Voting Reason
SCSK CORP AGM 23/06/2021 Japan	Resolution 1. Amend Articles to Amend Provisions on Director Titles	For	
	Resolution 2.1. Elect Director Tabuchi, Masao	Against	• Diversity issues
	Resolution 2.2. Elect Director Tanihara, Toru	Against	• Diversity issues
	Resolution 2.3. Elect Director Tamefusa, Koji	For	
	Resolution 2.4. Elect Director Fukunaga, Tetsuya	For	
	Resolution 2.5. Elect Director Kato, Kei	For	
	Resolution 2.6. Elect Director Haga, Bin	For	

	Resolution 2.7. Elect Director Matsuda, Kiyoto	For	
	Resolution 2.8. Elect Director Kubo, Tetsuya	For	
	Resolution 3.1. Elect Director and Audit Committee Member Anzai, Yasunori	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.2. Elect Director and Audit Committee Member Yabuki, Kimitoshi	For	
	Resolution 3.3. Elect Director and Audit Committee Member Nakamura, Masaichi	For	
Event	Resolution	Vote Action	Voting Reason
SEKISUI CHEMICAL CO LTD AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 24	For	
	Resolution 2.1. Elect Director Koge, Teiji	Against	• Diversity issues
	Resolution 2.2. Elect Director Kato, Keita	Against	• Diversity issues
	Resolution 2.3. Elect Director Hirai, Yoshiyuki	For	
	Resolution 2.4. Elect Director Kamiyoshi, Toshiyuki	For	
	Resolution 2.5. Elect Director Kamiwaki, Futoshi	For	
	Resolution 2.6. Elect Director Shimizu, Ikusuke	For	
	Resolution 2.7. Elect Director Murakami, Kazuya	For	
	Resolution 2.8. Elect Director Kase, Yutaka	For	

	Resolution 2.9. Elect Director Oeda, Hiroshi	For	
	Resolution 2.1. Elect Director Ishikura, Yoko	For	
	Resolution 3. Appoint Statutory Auditor Taketomo, Hiroyuki	For	
Event	Resolution	Vote Action	Voting Reason
SHINSEI BANK LTD AGM 23/06/2021 Japan	Resolution 1.1. Elect Director Kudo, Hideyuki	For	
	Resolution 1.2. Elect Director Hirasawa, Akira	For	
	Resolution 1.3. Elect Director Ernest M. Higa	For	
	Resolution 1.4. Elect Director Makihara, Jun	For	
	Resolution 1.5. Elect Director Murayama, Rie	For	
	Resolution 1.6. Elect Director Sasaki, Hiroko	For	
	Resolution 1.7. Elect Director Tomimura, Ryuichi	For	
	Resolution 2. Approve Deep Discount Stock Option Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
	Resolution 3. Approve Restricted Stock Plan	Against	• Inadequate disclosure; Performance awards to non-execs
Event	Resolution	Vote Action	Voting Reason
SIMULATIONS PLUS INC EGM 23/06/2021 United States	Resolution 1. Approve Omnibus Stock Plan	Against	• Discount to market price; Breaching of dilution limits
Event	Resolution	Vote Action	Voting Reason

SOFTBANK GROUP CORP AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 22	For	
	Resolution 2. Amend Articles to Allow Virtual Only Shareholder Meetings - Amend Business Lines - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Number of Directors - Remove All Provisions on Advisory Positions	Against	• Reduction of shareholder rights and protections
	Resolution 3.1. Elect Director Son, Masayoshi	For	
	Resolution 3.2. Elect Director Goto, Yoshimitsu	For	
	Resolution 3.3. Elect Director Miyauchi, Ken	For	
	Resolution 3.4. Elect Director Kawabe, Kentaro	For	
	Resolution 3.5. Elect Director Iijima, Masami	For	
	Resolution 3.6. Elect Director Matsuo, Yutaka	For	
	Resolution 3.7. Elect Director Lip-Bu Tan	For	
	Resolution 3.8. Elect Director Erikawa, Keiko	For	
	Resolution 3.9. Elect Director Kenneth A. Siegel	For	
	Resolution 4.1. Appoint Statutory Auditor Nakata, Yuji	Against	• Not independent
	Resolution 4.2. Appoint Statutory Auditor Uno, Soichiro	For	

	Resolution 4.3. Appoint Statutory Auditor Otsuka, Keiichi	For	
	Resolution 5. Approve Compensation Ceiling for Statutory Auditors	For	
Event	Resolution	Vote Action	Voting Reason
SUBARU CORP AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 28	For	
	Resolution 2.1. Elect Director Nakamura, Tomomi	Against	• Diversity issues
	Resolution 2.2. Elect Director Hosoya, Kazuo	Against	• Diversity issues
	Resolution 2.3. Elect Director Mizuma, Katsuyuki	For	
	Resolution 2.4. Elect Director Onuki, Tetsuo	For	
	Resolution 2.5. Elect Director Osaki, Atsushi	For	
	Resolution 2.6. Elect Director Hayata, Fumiaki	For	
	Resolution 2.7. Elect Director Abe, Yasuyuki	Against	• CHRB concerns
	Resolution 2.8. Elect Director Yago, Natsunosuke	For	
	Resolution 2.9. Elect Director Doi, Miwako	For	
	Resolution 3. Appoint Statutory Auditor Kato, Yoichi	For	
	Resolution 4. Appoint Alternate Statutory Auditor Ryu, Hirohisa	For	
Event	Resolution	Vote Action	Voting Reason

SUMITOMO CHEMICAL CO LTD AGM 23/06/2021 Japan	Resolution 1.1. Elect Director Tokura, Masakazu	Against	• Diversity issues
	Resolution 1.2. Elect Director Iwata, Keiichi	Against	• Diversity issues
	Resolution 1.3. Elect Director Takeshita, Noriaki	For	
	Resolution 1.4. Elect Director Matsui, Masaki	For	
	Resolution 1.5. Elect Director Akahori, Kingo	For	
	Resolution 1.6. Elect Director Mito, Nobuaki	For	
	Resolution 1.7. Elect Director Ueda, Hiroshi	For	
	Resolution 1.8. Elect Director Niinuma, Hiroshi	For	
	Resolution 1.9. Elect Director Ikeda, Koichi	Against	• Concerns over CSR issues and there is no vote on the accounts
	Resolution 1.1. Elect Director Tomono, Hiroshi	For	
	Resolution 1.11. Elect Director Ito, Motoshige	For	
	Resolution 1.12. Elect Director Muraki, Atsuko	For	
	Resolution 2. Appoint Statutory Auditor Aso, Mitsuhiro	For	
Event	Resolution	Vote Action	Voting Reason
SUMITOMO MITSUI TRUST HOLDINGS AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 75	For	
	Resolution 2.1. Elect Director Takakura, Toru	For	

	Resolution 2.2. Elect Director Araumi, Jiro	For	
	Resolution 2.3. Elect Director Yamaguchi, Nobuaki	For	
	Resolution 2.4. Elect Director Oyama, Kazuya	For	
	Resolution 2.5. Elect Director Okubo, Tetsuo	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.6. Elect Director Hashimoto, Masaru	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.7. Elect Director Shudo, Kuniyuki	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.8. Elect Director Tanaka, Koji	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.9. Elect Director Matsushita, Isao	For	
	Resolution 2.1. Elect Director Saito, Shinichi	Against	• Not independent and member of audit/remuneration committee
	Resolution 2.11. Elect Director Kawamoto, Hiroko	For	
	Resolution 2.12. Elect Director Aso, Mitsuhiro	For	
	Resolution 2.13. Elect Director Kato, Nobuaki	For	
	Resolution 2.14. Elect Director Yanagi, Masanori	For	
	Resolution 2.15. Elect Director Kashima, Kaoru	For	
Event	Resolution	Vote Action	Voting Reason
TDK CORPORATION AGM 23/06/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 90	For	

Japan	Resolution 2.1. Elect Director Ishiguro, Shigenao	Against	• Diversity issues
	Resolution 2.2. Elect Director Yamanishi, Tetsuji	For	
	Resolution 2.3. Elect Director Sumita, Makoto	Against	• Diversity issues
	Resolution 2.4. Elect Director Osaka, Seiji	For	
	Resolution 2.5. Elect Director Sato, Shigeki	For	
	Resolution 2.6. Elect Director Ishimura, Kazuhiko	For	
	Resolution 2.7. Elect Director Nakayama, Kozue	For	
	Resolution 2.8. Elect Director Iwai, Mutsuo	For	
Event	Resolution	Vote Action	Voting Reason
TEIJIN LTD AGM 23/06/2021 Japan	Resolution 1.1. Elect Director Suzuki, Jun	Against	• Diversity issues
	Resolution 1.2. Elect Director Nabeshima, Akihisa	For	
	Resolution 1.3. Elect Director Koyama, Toshiya	For	
	Resolution 1.4. Elect Director Ogawa, Eiji	For	
	Resolution 1.5. Elect Director Moriyama, Naohiko	For	
	Resolution 1.6. Elect Director Uchikawa, Akimoto	For	
	Resolution 1.7. Elect Director Otsubo, Fumio	For	
	Resolution 1.8. Elect Director Uchinaga, Yukako	For	

	Resolution 1.9. Elect Director Suzuki, Yoichi	For	
	Resolution 1.1. Elect Director Onishi, Masaru	For	
	Resolution 2. Appoint Statutory Auditor Nakayama, Hitomi	For	
	Resolution 3. Approve Cash Compensation Ceiling for Directors, Restricted Stock Plan and Performance Share Plan	For (Exceptional)	Under normal circumstances we would be unable to support the restricted stock plan and the performance share plan as there is a lack of suitable or stretching performance targets but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
TERNA ENERGY SA AGM 23/06/2021 Greece	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2.a. Approve Allocation of Income and Dividends	For	
	Resolution 2.b. Approve Remuneration of Directors	Against	• Undue ratcheting up of pay
	Resolution 3. Approve Management of Company	For	
	Resolution 4. Approve Discharge of Auditors	For	
	Resolution 5. Advisory Vote on Remuneration Report	Against	• Concerns over generosity of arrangements;Poor disclosure
	Resolution 6. Receive Audit Committee's Activity Report	For	
	Resolution 7. Approve Auditors and Fix Their Remuneration	For	
	Resolution 8.1. Elect George Peristeris as Director	Against	• Proposed term in office is too long;Non-independent Chairman;Too many other directorships
	Resolution 8.2. Elect Emmanouil Maragoudakis as Director	Against	• Proposed term in office is too long

	Resolution 8.3. Elect George Spyrou as Director	Against	• Proposed term in office is too long
	Resolution 8.4. Elect Aristotelis Spiliotis as Director	Against	• Proposed term in office is too long
	Resolution 8.5. Elect Michael Gourzis as Director	Against	• Proposed term in office is too long
	Resolution 8.6. Elect Nikolaos Voutichtis as Director	Against	• Proposed term in office is too long
	Resolution 8.7. Elect George Mergos as Director	Against	• Proposed term in office is too long
	Resolution 8.8. Elect Marina Sarkisian Ochanesoglou as Director	Against	• Proposed term in office is too long
	Resolution 8.9. Elect Andreas Tapratzis as Director	Against	• Proposed term in office is too long
	Resolution 8.1. Elect Sofia Kounenaki Efraimoglou as Director	Against	• Proposed term in office is too long
	Resolution 8.11. Elect Tatiana Karapanagioti as Director	Against	• Proposed term in office is too long
	Resolution 9. Elect Members of Audit Committee (Bundled)	For	
	Resolution 10. Amend Articles	For	
	Resolution 11. Amend Remuneration Policy	Against	• Too much discretion;Excessive pay levels;Lack of disclosure
	Resolution 12. Approve Suitability Policy for Directors	For	
Event	Resolution	Vote Action	Voting Reason
TOBU RAILWAY CO.LTD. AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 10	For	
	Resolution 2.1. Elect Director Nezu, Yoshizumi	Against	• Diversity issues
	Resolution 2.2. Elect Director Miwa, Hiroaki	For	

	Resolution 2.3. Elect Director Ojira, Akihiro	For	
	Resolution 2.4. Elect Director Onodera, Toshiaki	For	
	Resolution 2.5. Elect Director Yokota, Yoshimi	For	
	Resolution 2.6. Elect Director Yamamoto, Tsutomu	For	
	Resolution 2.7. Elect Director Shigeta, Atsushi	For	
	Resolution 2.8. Elect Director Shibata, Mitsuyoshi	For	
	Resolution 2.9. Elect Director Ando, Takaharu	For	
	Resolution 2.1. Elect Director Yagasaki, Noriko	For	
	Resolution 2.11. Elect Director Yanagi, Masanori	For	
	Resolution 2.12. Elect Director Yoshino, Toshiya	For	
	Resolution 3. Appoint Statutory Auditor Sugiyama, Tomoya	For	
	Resolution 4. Approve Takeover Defense Plan (Poison Pill)	Against	• Anti-takeover measure
Event	Resolution	Vote Action	Voting Reason
UNI-PRESIDENT ENTERPRISES CORP AGM 23/06/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Amend Rules and Procedures Regarding Shareholder's General Meeting	For	

	Resolution 4. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 5. Approve Deletion of the Non-competition Promise Ban Imposed Upon the Company's Directors and Independent Directors According to the Article 209 of Company Act	For	
Event	Resolution	Vote Action	Voting Reason
VALNEVA SE AGM 23/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Approve Remuneration Policy of Corporate Officers	Against	• Inappropriate service contract(s);Too much discretion;Lack of disclosure;Non-Execs receive pay other than fees
	Resolution 6. Approve Compensation Report	For	
	Resolution 7. Approve Compensation of Thomas Lingelbach, Chairman of the Management Board	Against	• Inappropriate service contract(s);Poor disclosure;Excessive severance payment
	Resolution 8. Approve Compensation of Management Board Members	Against	• Poor disclosure;Excessive severance payment;Inappropriate service contract(s)

	Resolution 9. Approve Compensation of Frederic Grimaud, Chairman of the Supervisory Board	For	
	Resolution 10. Authorize Repurchase of Up to 5 Percent of Issued Share Capital	For	
	Resolution 11. Amend Articles of Bylaws to Comply with Legal Changes	For	
	Resolution 12. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 13. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 5,175,000	For	
	Resolution 14. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 4,600,000	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification
	Resolution 15. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to 20 Percent of Issued Capital	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification
	Resolution 16. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	<ul style="list-style-type: none"> • Granted at a significant discount to market price

	Resolution 17. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 4,600,000	Against	<ul style="list-style-type: none"> • Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 18. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 13-15 and 17	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification
	Resolution 19. Authorize Capitalization of Reserves of Up to EUR 5,175,000 for Bonus Issue or Increase in Par Value	For	
	Resolution 20. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 21. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 13-20 at EUR 5,175,000	For	
	Resolution 22. Authorize Issuance of 57,500 Warrants (BSA 32) without Preemptive Rights	Against	<ul style="list-style-type: none"> • Inadequate disclosure;Options at discount to market price;Breaching of dilution limits;Performance awards to non-execs
	Resolution 23. Eliminate Preemptive Rights Pursuant to Item 22 Above	Against	<ul style="list-style-type: none"> • Options at discount to market price;Inadequate disclosure;Breaching of dilution limits;Performance awards to non-execs
	Resolution 24. Authorize up to 3 Percent of Issued Capital for Use in Restricted Stock Plans	Against	<ul style="list-style-type: none"> • Inadequate disclosure;LTIs too short term focussed;Breaching of dilution limits

	Resolution 25. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 26. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
VEEVA SYSTEMS INC AGM 23/06/2021 United States	Resolution 1a. Elect Director Mark Carges	For	
	Resolution 1b. Elect Director Paul E. Chamberlain	For	
	Resolution 1c. Elect Director Ronald E.F. Codd	For	
	Resolution 1d. Elect Director Peter P. Gassner	For	
	Resolution 1e. Elect Director Mary Lynne Hedley	For	
	Resolution 1f. Elect Director Gordon Ritter	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Paul Sekhri	Against	<ul style="list-style-type: none"> • Diversity issues;Too many other time commitments
	Resolution 1h. Elect Director Matthew J. Wallach	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	

	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes.Â We have voted for our preferred frequency of one year.
	Resolution 5. Provide Right to Call Special Meeting	For	
	Resolution 6. Provide Right to Call a Special Meeting at a 15 Percent Ownership Threshold	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted as the right to call special meetings at a 15 percent ownership threshold would enhance shareholders' rights.
Event	Resolution	Vote Action	Voting Reason
WEST JAPAN RAILWAY COMPANY AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 50	For	
	Resolution 2.1. Elect Director Hasegawa, Kazuaki	Against	• Diversity issues
	Resolution 2.2. Elect Director Saito, Norihiko	For	
	Resolution 2.3. Elect Director Miyahara, Hideo	For	
	Resolution 2.4. Elect Director Takagi, Hikaru	For	
	Resolution 2.5. Elect Director Tsutsui, Yoshinobu	For	
	Resolution 2.6. Elect Director Nozaki, Haruko	For	
	Resolution 2.7. Elect Director Ogata, Fumito	For	
	Resolution 2.8. Elect Director Sugioka, Atsushi	For	

	Resolution 2.9. Elect Director Kurasaka, Shoji	For	
	Resolution 2.1. Elect Director Nakamura, Keiji	For	
	Resolution 2.11. Elect Director Kawai, Tadashi	For	
	Resolution 2.12. Elect Director Nakanishi, Yutaka	For	
	Resolution 2.13. Elect Director Tsubone, Eiji	For	
Event	Resolution	Vote Action	Voting Reason
WITBE.NET SA AGM 23/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Discharge of Directors	Against	• Material governance concerns
	Resolution 5. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 6. Reelect Jean-Michel Planche as Director	Against	• Proposed term in office is too long;Lack of independence on Board
	Resolution 7. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device
	Resolution 8. Authorize Filing of Required Documents/Other Formalities	For	

	Resolution 9. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Million	For	
	Resolution 10. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Million	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to 20 Percent of Issued Capital	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 2 Million	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 13. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 9 to 12	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 14. Authorize Capitalization of Reserves of Up to EUR 700,000 for Bonus Issue or Increase in Par Value	For	
	Resolution 15. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	

	Resolution 16. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
WPG HOLDINGS LTD AGM 23/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	Against	• Diversity issues
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 4. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 5.1. Elect Kathy Yang, with SHAREHOLDER NO.45, as Independent Director	For	
	Resolution 6. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
YAKULT HONSHA CO LTD AGM 23/06/2021 Japan	Resolution 1.1. Elect Director Narita, Hiroshi	For	
	Resolution 1.2. Elect Director Wakabayashi, Hiroshi	For	
	Resolution 1.3. Elect Director Ishikawa, Fumiyasu	For	
	Resolution 1.4. Elect Director Ito, Masanori	For	

	Resolution 1.5. Elect Director Doi, Akifumi	For	
	Resolution 1.6. Elect Director Hayashida, Tetsuya	For	
	Resolution 1.7. Elect Director Hirano, Susumu	For	
	Resolution 1.8. Elect Director Imada, Masao	For	
	Resolution 1.9. Elect Director Yasuda, Ryuji	For	
	Resolution 1.1. Elect Director Fukuoka, Masayuki	For	
	Resolution 1.11. Elect Director Maeda, Norihito	For	
	Resolution 1.12. Elect Director Tobe, Naoko	For	
	Resolution 1.13. Elect Director Hirano, Koichi	For	
	Resolution 1.14. Elect Director Shimbo, Katsuyoshi	For	
	Resolution 1.15. Elect Director Nagasawa, Yumiko	For	
Event	Resolution	Vote Action	Voting Reason
YOKOGAWA ELECTRIC CORPORATION AGM 23/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 17	For	
	Resolution 2. Amend Articles to Amend Business Lines	For	
	Resolution 3.1. Elect Director Nishijima, Takashi	Against	• Diversity issues
	Resolution 3.2. Elect Director Nara, Hitoshi	Against	• Diversity issues

	Resolution 3.3. Elect Director Anabuki, Junichi	For	
	Resolution 3.4. Elect Director Dai, Yu	For	
	Resolution 3.5. Elect Director Uji, Noritaka	For	
	Resolution 3.6. Elect Director Seki, Nobuo	For	
	Resolution 3.7. Elect Director Sugata, Shiro	For	
	Resolution 3.8. Elect Director Uchida, Akira	For	
	Resolution 3.9. Elect Director Urano, Kuniko	For	
	Resolution 4.1. Appoint Statutory Auditor Maemura, Koji	For	
	Resolution 4.2. Appoint Statutory Auditor Takayama, Yasuko	For	
Event	Resolution	Vote Action	Voting Reason
YTO EXPRESS GROUP CO LTD EGM 23/06/2021 China	Resolution 1. Approve Issuance of Medium-term Notes and Super-short-term Commercial Papers	For	
Event	Resolution	Vote Action	Voting Reason
AIRBNB INC AGM 22/06/2021 United States	Resolution 1.1. Elect Director Angela Ahrendts	Against	• Material governance concerns
	Resolution 1.2. Elect Director Brian Chesky	Against	• Material governance concerns; Combined CEO/Chairman
	Resolution 1.3. Elect Director Kenneth Chenault	Against	• Material governance concerns
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generosity of arrangements; Poor performance linkage
	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
Event	Resolution	Vote Action	Voting Reason
ASE TECHNOLOGY HOLDING CO LTD AGM 22/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Approve Amendments to Lending Procedures and Caps	Against	• Lack of disclosure
	Resolution 4. Approve Amendments to Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 5. Approve Issuance of Restricted Stocks	Against	• LTIs too short term focussed
	Resolution 6.1. Elect JASON C.S. CHANG, a Representative of ASE ENTERPRISES LTD., with SHAREHOLDER NO.00000001, as Non-independent Director	Against	• Combined CEO/Chairman
	Resolution 6.2. Elect RICHARD H.P.CHANG, a Representative of ASE ENTERPRISES LTD., with SHAREHOLDER NO.00000001, as Non-independent Director	Against	• Represents major shareholder who is over represented on Board

	Resolution 6.3. Elect CHI-WEN TSAI, a Representative of ASE ENTERPRISES LTD., with SHAREHOLDER NO.00000001, as Non-independent Director	Against	<ul style="list-style-type: none"> • Represents major shareholder who is over represented on Board
	Resolution 6.4. Elect YEN-CHUN CHANG, a Representative of ASE ENTERPRISES LTD., with SHAREHOLDER NO.00000001, as Non-independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 6.5. Elect TIEN WU, a Representative of ASE ENTERPRISES LTD., with SHAREHOLDER NO.00000001, as Non-independent Director	Against	<ul style="list-style-type: none"> • Represents major shareholder who is over represented on Board
	Resolution 6.6. Elect JOSEPH TUNG, a Representative of ASE ENTERPRISES LTD., with SHAREHOLDER NO.00000001, as Non-independent Director	Against	<ul style="list-style-type: none"> • Represents major shareholder who is over represented on Board
	Resolution 6.7. Elect RAYMOND LO, a Representative of ASE ENTERPRISES LTD., with SHAREHOLDER NO.00000001, as Non-independent Director	Against	<ul style="list-style-type: none"> • Represents major shareholder who is over represented on Board
	Resolution 6.8. Elect TS CHEN, a Representative of ASE ENTERPRISES LTD., with SHAREHOLDER NO.00000001, as Non-independent Director	Against	<ul style="list-style-type: none"> • Represents major shareholder who is over represented on Board

	Resolution 6.9. Elect JEFFERY CHEN, a Representative of ASE ENTERPRISES LTD., with SHAREHOLDER NO.00000001, as Non-independent Director	Against	• Represents major shareholder who is over represented on Board; Too many other time commitments
	Resolution 6.1. Elect RUTHERFORD CHANG, with SHAREHOLDER NO.00059235 as Non-independent Director	Against	• Represents major shareholder who is over represented on Board
	Resolution 6.11. Elect SHENG-FU YOU (Sheng-Fu Yo), with SHAREHOLDER NO.H101915XXX as Independent Director	For	
	Resolution 6.12. Elect MEI-YUEH HO, with SHAREHOLDER NO.Q200495XXX as Independent Director	For	
	Resolution 6.13. Elect PHILIP WEN-CHYI ONG, with SHAREHOLDER NO.A120929XXX as Independent Director	For	
	Resolution 7. Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
AVIC CAPITAL CO LTD AGM 22/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	

	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Financial Budget Report	Against	• Lack of disclosure
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Internal Control Evaluation Report	For	
	Resolution 8. Approve Internal Control Audit Report	For	
	Resolution 9. Approve Environmental, Social Responsibility and Corporate Governance (ESG) Report	For	
	Resolution 10. Approve Usage of Board Funds and Board Budget Plan	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
BIONTECH SE AGM (ADR) 22/06/2021 Germany	Resolution 2. Approve Discharge of Management Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 3. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Diversity Issues;Material governance concerns
	Resolution 4. Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 5. Approve Creation of EUR 123.2 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Against	• Duration of authority too long;Exceeds investor guidelines without sufficient justification
	Resolution 6. Amend Stock Option Plan 2017/2019	For	

	Resolution 7. Approve Stock Option Plan for Key Employees; Approve Creation of EUR 8.4 Million Pool of Conditional Capital to Guarantee Conversion Rights	For	
	Resolution 8. Amend 2019 Resolution on the Repurchase and Reissuance of Shares	For	
	Resolution 9. Amend 2019 Resolution on the Repurchase and Reissuance of Shares	For	
	Resolution 10. Approve Remuneration Policy	Against	• Excessive pay levels;Lack of independence on Committee;Lack of disclosure
	Resolution 11. Approve Remuneration of Supervisory Board	For	
	Resolution 12. Cancel Affiliation Agreement with JPT Peptide Technologies GmbH	For	
	Resolution 13.a. Approve Affiliation Agreements with JPT Peptide Technologies GmbH	For	
	Resolution 13.b. Approve Affiliation Agreements with BioNTech Manufacturing Marburg GmbH	For	
	Resolution 13.c. Approve Affiliation Agreements with reSano GmbH	For	
Event	Resolution	Vote Action	Voting Reason
CAPCOM CO LTD AGM 22/06/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 46	For	

Japan	Resolution 2.1. Elect Director Tsujimoto, Kenzo	Against	• Diversity issues
	Resolution 2.2. Elect Director Tsujimoto, Haruhiro	Against	• Diversity issues
	Resolution 2.3. Elect Director Miyazaki, Satoshi	For	
	Resolution 2.4. Elect Director Egawa, Yoichi	For	
	Resolution 2.5. Elect Director Nomura, Kenkichi	For	
	Resolution 2.6. Elect Director Muranaka, Toru	For	
	Resolution 2.7. Elect Director Mizukoshi, Yutaka	For	
	Resolution 2.8. Elect Director Kotani, Wataru	For	
Event	Resolution	Vote Action	Voting Reason
CHINA OVERSEAS LAND & INVESTMENT LTD AGM 22/06/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Yan Jianguo as Director	Against	• Lack of independence on Board;Diversity issues;Non-independent Chairman
	Resolution 3b. Elect Luo Liang as Director	For	
	Resolution 3c. Elect Chang Ying as Director	Against	• Not independent and lack of independence on Board
	Resolution 3d. Elect Chan Ka Keung, Ceajer as Director	For	
	Resolution 4. Authorize Board to Fix Remuneration of Directors	For	

	Resolution 5. Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
City Merchants High Yield Trust Limited AGM 22/06/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Dividend Payment Policy	For	
	Resolution 4. Ratify PricewaterhouseCoopers CI LLP as Auditors	For	
	Resolution 5. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 6. Re-elect Tim Scholefield as Director	For	
	Resolution 7. Re-elect Heather MacCallum as Director	For	
	Resolution 9. Elect Caroline Dutot as Director	For	
	Resolution 10. Elect Tom Quigley as Director	For	

	Resolution 11. Release the Directors from Their Obligation to Wind Up the Company	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
Coca-Cola HBC AG AGM 22/06/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2.1. Approve Allocation of Income	For	
	Resolution 2.2. Approve Dividend from Reserves	For	
	Resolution 3. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 4.1.1. Re-elect Anastassis David as Director and as Board Chairman	Against	• Non-independent Chairman
	Resolution 4.1.2. Re-elect Zoran Bogdanovic as Director	For	
	Resolution 4.1.3. Re-elect Charlotte Boyle as Director and as Member of the Remuneration Committee	For	
	Resolution 4.1.4. Re-elect Reto Francioni as Director and as Member of the Remuneration Committee	For	

	Resolution 4.1.5. Re-elect Olusola David-Borha as Director	For	
	Resolution 4.1.6. Re-elect William Douglas III as Director	For	
	Resolution 4.1.7. Re-elect Anastasios Leventis as Director	For	
	Resolution 4.1.8. Re-elect Christodoulos Leventis as Director	For	
	Resolution 4.1.9. Re-elect Alexandra Papalexopoulou as Director	For	
	Resolution 4.1.A. Re-elect Ryan Rudolph as Director	For	
	Resolution 4.1.B. Re-elect Anna Diamantopoulou as Director and as Member of the Remuneration Committee	For	
	Resolution 4.2. Elect Bruno Pietracci as Director	For	
	Resolution 4.3. Elect Henrique Braun as Director	For	
	Resolution 5. Designate Ines Poeschel as Independent Proxy	For	
	Resolution 6.1. Reappoint PricewaterhouseCoopers AG as Auditors	For	
	Resolution 6.2. Advisory Vote on Reappointment of the Independent Registered Public Accounting Firm PricewaterhouseCoopers SA for UK Purposes	For	

	Resolution 7. Approve UK Remuneration Report	Against	• Poor performance linkage;Retrospective changes to performance conditions
	Resolution 8. Approve Remuneration Policy	For	
	Resolution 9. Approve Swiss Remuneration Report	Against	• Poor performance linkage;Retrospective changes to performance conditions
	Resolution 10.1. Approve Maximum Aggregate Amount of Remuneration for Directors	For	
	Resolution 10.2. Approve Maximum Aggregate Amount of Remuneration for the Operating Committee	For	
	Resolution 11. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
CONCORDIA FINANCIAL GROUP LTD AGM 22/06/2021 Japan	Resolution 1.1. Elect Director Oya, Yasuyoshi	Against	• Diversity issues
	Resolution 1.2. Elect Director Oishi, Yoshiyuki	For	
	Resolution 1.3. Elect Director Komine, Tadashi	For	
	Resolution 1.4. Elect Director Suzuki, Yoshiaki	For	
	Resolution 1.5. Elect Director Akiyoshi, Mitsuru	For	
	Resolution 1.6. Elect Director Yamada, Yoshinobu	For	
	Resolution 1.7. Elect Director Yoda, Mami	For	
	Resolution 2.1. Appoint Statutory Auditor Hara, Mitsuhiro	For	

	Resolution 2.2. Appoint Statutory Auditor Noguchi, Mayumi	For	
Event	Resolution	Vote Action	Voting Reason
DELL TECHNOLOGIES INC AGM 22/06/2021 United States	Resolution 1.1. Elect Director Michael S. Dell	Against	• Material governance concerns;Combined CEO/Chairman
	Resolution 1.2. Elect Director David W. Dorman	Against	• Material governance concerns
	Resolution 1.3. Elect Director Egon Durban	Against	• Material governance concerns;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1.4. Elect Director William D. Green	Against	• Material governance concerns;Poor handling of Board/sub-committee responsibilities
	Resolution 1.5. Elect Director Simon Patterson	Against	• Material governance concerns;Not independent and lack of independence on Board
	Resolution 1.6. Elect Director Lynn M. Vojvodich	Against	• Material governance concerns
	Resolution 1.7. Elect Director Ellen J. Kullman	Against	• Material governance concerns
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
DENKA CO LTD AGM 22/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 65	For	
	Resolution 2.1. Elect Director Yamamoto, Manabu	Against	• Diversity issues
	Resolution 2.2. Elect Director Imai, Toshio	Against	• Diversity issues

	Resolution 2.3. Elect Director Shimmura, Tetsuya	For	
	Resolution 2.4. Elect Director Takahashi, Kazuo	For	
	Resolution 2.5. Elect Director Fukuda, Yoshiyuki	For	
	Resolution 3.1. Elect Director and Audit Committee Member Suzuki, Masaharu	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.2. Elect Director and Audit Committee Member Kinoshita, Toshio	For	
	Resolution 3.3. Elect Director and Audit Committee Member Yamamoto, Akio	For	
	Resolution 3.4. Elect Director and Audit Committee Member Matoba, Miyuki	For	
Event	Resolution	Vote Action	Voting Reason
DENSO CORPORATION AGM 22/06/2021 Japan	Resolution 1.1. Elect Director Arima, Koji	Against	• Diversity issues
	Resolution 1.2. Elect Director Shinohara, Yukihiro	For	
	Resolution 1.3. Elect Director Ito, Kenichiro	For	
	Resolution 1.4. Elect Director Matsui, Yasushi	For	
	Resolution 1.5. Elect Director Toyoda, Akio	For	
	Resolution 1.6. Elect Director George Olcott	For	
	Resolution 1.7. Elect Director Kushida, Shigeki	For	

	Resolution 1.8. Elect Director Mitsuya, Yuko	For	
	Resolution 2.1. Appoint Statutory Auditor Kuwamura, Shingo	For	
	Resolution 2.2. Appoint Statutory Auditor Niwa, Motomi	For	
	Resolution 3. Appoint Alternate Statutory Auditor Kitagawa, Hiromi	For	
Event	Resolution	Vote Action	Voting Reason
DONGXING SECURITIES CO LTD AGM 22/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4.1. Approve Related Party Transactions with China Orient Asset Management Co., Ltd.	For	
	Resolution 4.2. Approve Related Party Transactions with Other Related Legal Entities	For	
	Resolution 4.3. Approve Related Party Transactions with Related Natural Persons	For	
	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Securities Investment Scale	For	
	Resolution 8.1. Approve Issuer	Against	• Insufficient information
	Resolution 8.2. Approve Type	Against	• Insufficient information
	Resolution 8.3. Approve Period	Against	• Insufficient information

	Resolution 8.4. Approve Issue Price and Interest Rate	Against	• Insufficient information
	Resolution 8.5. Approve Issue Size	Against	• Insufficient information
	Resolution 8.6. Approve Currency	Against	• Insufficient information
	Resolution 8.7. Approve Guarantees and Other Credit Enhancement Arrangements	Against	• Insufficient information
	Resolution 8.8. Approve Use of Proceeds	Against	• Insufficient information
	Resolution 8.9. Approve Target Subscribers and Placing Arrangement for Shareholders	Against	• Insufficient information
	Resolution 8.1. Approve Safeguard Measures of Debts Repayment	Against	• Insufficient information
	Resolution 8.11. Approve Listing	Against	• Insufficient information
	Resolution 8.12. Approve Authorization of Board to Handle All Related Matters	Against	• Insufficient information
	Resolution 8.13. Approve Resolution Validity Period	Against	• Insufficient information
Event	Resolution	Vote Action	Voting Reason
EAST JAPAN RAILWAY COMPANY AGM 22/06/2021 Japan	Resolution 1. Approve Allocation of Income, With a Final Dividend of JPY 50	For	
	Resolution 2.1. Elect Director Tomita, Tetsuro	Against	• Lack of independence on Board
	Resolution 2.2. Elect Director Fukasawa, Yuji	Against	• Lack of independence on Board
	Resolution 2.3. Elect Director Kise, Yoichi	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Ise, Katsumi	Against	• Lack of independence on Board

	Resolution 2.5. Elect Director Ichikawa, Totaro	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Sakai, Kiwamu	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Ouchi, Atsushi	Against	• Lack of independence on Board
	Resolution 2.8. Elect Director Ito, Atsuko	Against	• Lack of independence on Board
	Resolution 2.9. Elect Director Ito, Motoshige	For	
	Resolution 2.1. Elect Director Amano, Reiko	For	
	Resolution 2.11. Elect Director Sakuyama, Masaki	Against	• Not independent and lack of independence on Board
	Resolution 2.12. Elect Director Kawamoto, Hiroko	Against	• Not independent and lack of independence on Board
	Resolution 3. Appoint Statutory Auditor Mori, Kimitaka	Against	• Not independent
Event	Resolution	Vote Action	Voting Reason
ESI GROUP AGM 22/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	Against	• Lack of disclosure
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	

Resolution 5. Ratify Change Location of Registered Office to 3 bis rue Saarinen, Immeuble le Seville, 94528 Rungis Cedex and Amend Article 4 of Bylaws Accordingly	For	
Resolution 6. Reelect Cristel de Rouvray as Director	For	
Resolution 7. Ratify Appointment of Alex Davern as Director	Abstain	<ul style="list-style-type: none"> Proposed term in office is too long
Resolution 8. Appoint Charles-Helen des Isnards as Censor	Against	<ul style="list-style-type: none"> Generally unsupportive of censors on Board
Resolution 9. Approve Remuneration Policy of Directors	For	
Resolution 10. Approve Remuneration Policy of Chairman of the Board	For	
Resolution 11. Approve Remuneration Policy of CEO	Against	<ul style="list-style-type: none"> Uncapped bonuses;Excessive pay levels;Lack of disclosure
Resolution 12. Approve Remuneration Policy of Vice-CEO	Against	<ul style="list-style-type: none"> Uncapped bonuses;Excessive pay levels;Lack of disclosure
Resolution 13. Approve Compensation of Alain de Rouvray, Chairman of the Board	Against	<ul style="list-style-type: none"> Material changes without shareholder consent;Poor disclosure;Inappropriate discretionary payments
Resolution 14. Approve Compensation of Cristel de Rouvray, CEO	Against	<ul style="list-style-type: none"> Poor performance linkage;Inappropriate discretionary payments
Resolution 15. Approve Compensation of Vincent Chaillou, Vice-CEO	Against	<ul style="list-style-type: none"> Poor disclosure;Poor performance linkage;Inappropriate discretionary payments
Resolution 16. Approve Compensation of Christopher St John, Vice-CEO Until 30 June 2020	Against	<ul style="list-style-type: none"> Material changes without shareholder consent;Poor disclosure

	Resolution 17. Approve Remuneration of Directors in the Aggregate Amount of EUR 450,000	For	
	Resolution 18. Acknowledge End of Mandate of PricewaterhouseCoopers Audit S.A as Auditor; Acknowledge End of Mandate of Auditex and Yves Nicolas as Alternate Auditors and Decision Not to Renew Both	For	
	Resolution 19. Renew Appointment of Ernst & Young Audit as Auditor	Against	• Auditor tenure
	Resolution 20. Appoint KPMG as Auditor	For	
	Resolution 21. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device
	Resolution 22. Amend Article 18 of Bylaws Re: Designation of Alternate Auditors	Against	• Double voting rights
	Resolution 23. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 24. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
ETERNAL MATERIALS CO LTD AGM 22/06/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	

	Resolution 3. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
FUKUYAMA TRANSPORTING CO LTD AGM 22/06/2021 Japan	Resolution 1.1. Elect Director Komaru, Shigehiro	For	
	Resolution 1.2. Elect Director Kumano, Hiroyuki	For	
	Resolution 1.3. Elect Director Nagahara, Eiju	For	
	Resolution 1.4. Elect Director Maeda, Miho	For	
	Resolution 1.5. Elect Director Nonaka, Tomoko	For	
	Resolution 1.6. Elect Director Yoshida, Yoshinori	For	
	Resolution 1.7. Elect Director Tomimura, Kazumitsu	For	
	Resolution 1.8. Elect Director Shigeda, Toyoei	For	
	Resolution 1.9. Elect Director Omoto, Takushi	For	
	Resolution 2.1. Appoint Statutory Auditor Nakamura, Seiichi	For	
	Resolution 2.2. Appoint Statutory Auditor Morishita, Yuko	For	
Event	Resolution	Vote Action	Voting Reason
GLOBALWAFERS CO LTD AGM 22/06/2021	Resolution 1. Approve Business Operations Report and Financial Statements and Profit Distribution	For	

Taiwan	Resolution 2. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 3. Amendments to Trading Procedures Governing Derivatives Products	For	
	Resolution 4. Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 5. Approve Issuance of Shares Through Public Offering to Fund Working Capital	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification
	Resolution 6.1. Elect Hsiu-Lan Hsu, with SHAREHOLDER NO.0000009 as Non-independent Director	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 6.2. Elect Ming-Kuang Lu, a Representative of Sino-American Silicon Products Inc., with SHAREHOLDER NO.0000001, as Non-independent Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.

	Resolution 6.3. Elect Tan-Liang Yao, a Representative of Sino-American Silicon Products Inc., with SHAREHOLDER NO.0000001, as Non-independent Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 6.4. Elect Kuo-Chow Chen, with SHAREHOLDER NO.0000039 as Non-independent Director	For	
	Resolution 6.5. Elect Jeng-Ywan Jeng, with SHAREHOLDER NO.R122108XXX as Independent Director	For	
	Resolution 6.6. Elect Chung-Yu Wang, with SHAREHOLDER NO.A101021XXX as Independent Director	For	
	Resolution 6.7. Elect Ming-Ren Yu, with SHAREHOLDER NO.V120031XXX as Independent Director	For	
	Resolution 7. Approve Release of Restrictions of Competitive Activities of Directors	Against	<ul style="list-style-type: none"> • Lack of transparency
Event	Resolution	Vote Action	Voting Reason
GUANGDONG INVESTMENT LTD AGM 22/06/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	

	Resolution 3.1. Elect Wen Yinheng as Director	Against	• Lack of independence on Board
	Resolution 3.2. Elect Liang Yuanjuan as Director	Against	• Lack of independence on Board
	Resolution 3.3. Elect Lan Runing as Director	Against	• Not independent and lack of independence on Board
	Resolution 3.4. Elect Feng Qingchun as Director	Against	• Not independent and lack of independence on Board
	Resolution 3.5. Elect Chan Cho Chak, John as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3.6. Elect Li Man Bun, Brian David as Director	Against	• Too many other time commitments
	Resolution 3.7. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
HINDUSTAN UNILEVER LTD AGM 22/06/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Confirm Special Dividend, Interim Dividend and Declare Final Dividend	For	
	Resolution 3. Reelect Dev Bajpai as Director	For	
	Resolution 4. Reelect Wilhelmus Uijen as Director	Abstain	• Proposed term in office is too long

	Resolution 5. Reelect Ritesh Tiwari as Director	Against	• Proposed term in office is too long
	Resolution 6. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
HITACHI TRANSPORT SYSTEM LTD AGM 22/06/2021 Japan	Resolution 1.1. Elect Director Aoki, Miho	For	
	Resolution 1.2. Elect Director Izumoto, Sayoko	For	
	Resolution 1.3. Elect Director Urano, Mitsudo	For	
	Resolution 1.4. Elect Director Nishijima, Takashi	For	
	Resolution 1.5. Elect Director Fusayama, Tetsu	For	
	Resolution 1.6. Elect Director Maruta, Hiroshi	For	
	Resolution 1.7. Elect Director Watanabe, Hajime	For	
	Resolution 1.8. Elect Director Jinguji, Takashi	For	
	Resolution 1.9. Elect Director Nakatani, Yasuo	Against	• Member of certain sub-committees which is inappropriate
Event	Resolution	Vote Action	Voting Reason
HU GROUP HOLDINGS INC AGM 22/06/2021 Japan	Resolution 1.1. Elect Director Takeuchi, Shigekazu	Against	• Diversity issues
	Resolution 1.2. Elect Director Kitamura, Naoki	For	
	Resolution 1.3. Elect Director Aoyama, Shigehiro	For	
	Resolution 1.4. Elect Director Amano, Futomichi	For	

	Resolution 1.5. Elect Director Ito, Ryoji	For	
	Resolution 1.6. Elect Director Matsuno, Eiko	For	
	Resolution 1.7. Elect Director Miyakawa, Keiji	For	
	Resolution 1.8. Elect Director Yamauchi, Susumu	For	
Event	Resolution	Vote Action	Voting Reason
HUANENG POWER INTERNATIONAL INC AGM 22/06/2021 China	Resolution 1. Approve Work Report of Board of Directors	For	
	Resolution 2. Approve Work Report of Supervisory Committee	For	
	Resolution 3. Approve Audited Financial Statements	For	
	Resolution 4. Approve Profit Distribution Plan	For	
	Resolution 5. Approve Appointment of Auditors	For	
	Resolution 6.01. Approve Issuance of Short-term Debentures	For	
	Resolution 6.02. Approve Issuance of Super Short-term Debentures	For	
	Resolution 6.03. Approve Issuance of Debt Financing Instruments	For	
	Resolution 7. Approve Grant of General Mandate to Issue Domestic and/or Overseas Debt Financing Instruments	For	

	Resolution 8. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and/or Overseas Listed Foreign Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 9. Elect Xia Aidong as Supervisor	For	
	Resolution 1. Approve Work Report of Board of Directors	For	
	Resolution 2. Approve Work Report of Supervisory Committee	For	
	Resolution 3. Approve Audited Financial Statements	For	
	Resolution 4. Approve Profit Distribution Plan	For	
	Resolution 5. Approve Appointment of Auditors	For	
	Resolution 6.01. Approve Issuance of Short-term Debentures	For	
	Resolution 6.02. Approve Issuance of Super Short-term Debentures	For	
	Resolution 6.03. Approve Issuance of Debt Financing Instruments	For	
	Resolution 7. Approve Grant of General Mandate to Issue Domestic and/or Overseas Debt Financing Instruments	For	
	Resolution 8. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and/or Overseas Listed Foreign Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification

	Resolution 9. Elect Xia Aidong as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
HUATAI SECURITIES CO LTD AGM 22/06/2021 China	Resolution 1. Approve Work Report of the Board of Directors	For	
	Resolution 2. Approve Work Report of the Supervisory Committee	For	
	Resolution 3. Approve Final Financial Report	For	
	Resolution 4. Approve Annual Report	For	
	Resolution 5. Approve Profit Distribution Plan	For	
	Resolution 6.1. Approve Ordinary Related-Party Transactions with Jiangsu Guoxin Investment Group Limited and Its Related Companies	For	
	Resolution 6.2. Approve Ordinary Related-Party Transactions with Jiangsu Communications Holding Co., Ltd. and Its Related Companies	For	
	Resolution 6.3. Approve Ordinary Related-Party Transactions with Govtor Capital Group Co., Ltd. and Its Related Companies	For	
	Resolution 6.4. Approve Ordinary Related-Party Transactions with Other Related Parties	For	
	Resolution 7. Approve Estimated Investment Amount for Proprietary Business	For	

	Resolution 8. Approve KPMG Huazhen LLP as Auditor for Annual Accounting Statements and as Internal Control Auditor and Fix Their Remuneration	For	
	Resolution 9. Elect Au King-chi as Director	For	
	Resolution 1. Approve Work Report of the Board of Directors	For	
	Resolution 2. Approve Work Report of the Supervisory Committee	For	
	Resolution 3. Approve Final Financial Report	For	
	Resolution 4. Approve Annual Report	For	
	Resolution 5. Approve Profit Distribution Plan	For	
	Resolution 6.1. Approve Ordinary Related-Party Transactions with Jiangsu Guoxin Investment Group Limited and Its Related Companies	For	
	Resolution 6.2. Approve Ordinary Related-Party Transactions with Jiangsu Communications Holding Co., Ltd. and Its Related Companies	For	
	Resolution 6.3. Approve Ordinary Related-Party Transactions with Govtor Capital Group Co., Ltd. and Its Related Companies	For	
	Resolution 6.4. Approve Ordinary Related-Party Transactions with Other Related Parties	For	

	Resolution 7. Approve Estimated Investment Amount for Proprietary Business	For	
	Resolution 8. Approve KPMG Huazhen LLP as Auditor for Annual Accounting Statements and as Internal Control Auditor and Fix Their Remuneration	For	
	Resolution 9. Elect Au King-chi as Director	For	
Event	Resolution	Vote Action	Voting Reason
IMCD NV AGM 22/06/2021 Netherlands	Resolution 2.c. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure;Poor performance linkage
	Resolution 2.d. Adopt Financial Statements	For	
	Resolution 2.e. Approve Dividends of EUR 1.02 Per Share	For	
	Resolution 3.a. Approve Discharge of Management Board	For	
	Resolution 3.b. Approve Discharge of Supervisory Board	For	
	Resolution 4. Ratify Deloitte Accountants N.V. as Auditors	For	
	Resolution 5.a. Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	
	Resolution 5.b. Authorize Board to Exclude Preemptive Rights from Share Issuances	For	
	Resolution 6. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason

KEPCO PLANT SERVICE & ENGINEERING CO LTD EGM 22/06/2021 South Korea	Resolution 1. Elect Kim Hong-yeon as CEO	Against	• Combined CEO/Chairman
Event	Resolution	Vote Action	Voting Reason
KIKKOMAN CORPORATION AGM 22/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 24	For	
	Resolution 2.1. Elect Director Mogi, Yuzaburo	Against	• Lack of independence on Board
	Resolution 2.2. Elect Director Horikiri, Noriaki	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.3. Elect Director Yamazaki, Koichi	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Nakano, Shozaburo	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Shimada, Masanao	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Mogi, Osamu	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Matsuyama, Asahi	Against	• Lack of independence on Board
	Resolution 2.8. Elect Director Kamiyama, Takao	Against	• Lack of independence on Board
	Resolution 2.9. Elect Director Fukui, Toshihiko	Against	• Not independent and lack of independence on Board
	Resolution 2.1. Elect Director Ozaki, Mamoru	Against	• Not independent and lack of independence on Board
	Resolution 2.11. Elect Director Inokuchi, Takeo	Against	• Not independent and lack of independence on Board
	Resolution 2.12. Elect Director Iino, Masako	For	

	Resolution 3.1. Appoint Statutory Auditor Fukasawa, Haruhiko	For	
	Resolution 3.2. Appoint Statutory Auditor Kogo, Motohiko	For	
	Resolution 4. Appoint Alternate Statutory Auditor Endo, Kazuyoshi	For	
Event	Resolution	Vote Action	Voting Reason
KOTOBUKI SPIRITS CO. LTD. AGM 22/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 30	For	
	Resolution 2.1. Elect Director Kawagoe, Seigo	Against	• Diversity issues
	Resolution 2.2. Elect Director Yamane, Masamichi	For	
	Resolution 2.3. Elect Director Matsumoto, Shinji	For	
	Resolution 2.4. Elect Director Shirochi, Masayuki	For	
	Resolution 2.5. Elect Director Sakamoto, Ryoichi	For	
	Resolution 2.6. Elect Director Iwata, Matsuo	For	
	Resolution 2.7. Elect Director Yoshimoto, Megumi	For	
Event	Resolution	Vote Action	Voting Reason
KURA ONCOLOGY INC AGM 22/06/2021 United States	Resolution 1.1. Elect Director Troy E. Wilson	Against	• Material governance concerns
	Resolution 1.2. Elect Director Faheem Hasnain	Against	• Material governance concerns; Too many other time commitments
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
LIXIL CORP AGM 22/06/2021 Japan	Resolution 1. Amend Articles to Allow Virtual Only Shareholder Meetings	Against	• Reduction of shareholder rights and protections
	Resolution 2.1. Elect Director Seto, Kinya	For	
	Resolution 2.2. Elect Director Matsumoto, Sachio	For	
	Resolution 2.3. Elect Director Hwa Jin Song Montesano	For	
	Resolution 2.4. Elect Director Uchibori, Tamio	For	
	Resolution 2.5. Elect Director Suzuki, Teruo	For	
	Resolution 2.6. Elect Director Nishiura, Yuji	For	
	Resolution 2.7. Elect Director Hamaguchi, Daisuke	For	
	Resolution 2.8. Elect Director Matsuzaki, Masatoshi	For	
	Resolution 2.9. Elect Director Konno, Shiho	For	
	Resolution 2.1. Elect Director Watahiki, Mariko	For	
Event	Resolution	Vote Action	Voting Reason
MASTERCARD INC AGM 22/06/2021 United States	Resolution 1a. Elect Director Ajay Banga	For	
	Resolution 1b. Elect Director Merit E. Janow	For	

	Resolution 1c. Elect Director Richard K. Davis	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Steven J. Freiberg	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Julius Genachowski	Against	• Too many other time commitments
	Resolution 1f. Elect Director Choon Phong Goh	Against	• Too many other time commitments
	Resolution 1g. Elect Director Oki Matsumoto	For	
	Resolution 1h. Elect Director Michael Miebach	For	
	Resolution 1i. Elect Director Youngme Moon	For	
	Resolution 1j. Elect Director Rima Qureshi	For	
	Resolution 1k. Elect Director Jose Octavio Reyes Lagunes	Against	• Not independent and member of audit/remuneration committee
	Resolution 1l. Elect Director Gabrielle Sulzberger	For	
	Resolution 1m. Elect Director Jackson Tai	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1n. Elect Director Lance Uggla	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee);Inappropriate discretionary payments;Poor performance linkage
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Amend Omnibus Stock Plan	For	

	Resolution 5. Amend Non-Employee Director Omnibus Stock Plan	For	
	Resolution 6. Eliminate Supermajority Vote Requirement	For	
Event	Resolution	Vote Action	Voting Reason
mitsui o.s.k. lines ltd. AGM 22/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 135	For	
	Resolution 2.1. Elect Director Ikeda, Junichiro	Against	• Diversity issues
	Resolution 2.2. Elect Director Hashimoto, Takeshi	Against	• Diversity issues
	Resolution 2.3. Elect Director Ono, Akihiko	For	
	Resolution 2.4. Elect Director Tanaka, Toshiaki	For	
	Resolution 2.5. Elect Director Matsuzaka, Kenta	For	
	Resolution 2.6. Elect Director Hinoka, Yutaka	For	
	Resolution 2.7. Elect Director Fujii, Hideto	For	
	Resolution 2.8. Elect Director Katsu, Etsuko	For	
	Resolution 2.9. Elect Director Onishi, Masaru	For	
	Resolution 3. Appoint Statutory Auditor Kato, Masanori	For	
	Resolution 4. Appoint Alternate Statutory Auditor Toda, Atsuji	For	

	Resolution 5. Approve Performance Share Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
	Resolution 6. Approve Stock Option Plan	Against	<ul style="list-style-type: none"> Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
MONETA MONEY BANK AS EGM 22/06/2021 Czech Republic	Resolution 1. Approve Meeting Procedures	For	
	Resolution 2. Elect Meeting Chairman and Other Meeting Officials	For	
	Resolution 3. Approve Acquisition of Shares in Air Bank and Czech and Slovak Home Credit	Against	<ul style="list-style-type: none"> Being proposed as an ordinary resolution
	Resolution 4. Approve Increase in Share Capital via Issuance of Shares without Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
NAN YA PLASTICS CORPORATION AGM 22/06/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Amend Rules and Procedures for Election of Directors	For	
	Resolution 4. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 5. Approve Release of Restrictions of Competitive Activities of Directors	For	

Event	Resolution	Vote Action	Voting Reason
NEC CORPORATION AGM 22/06/2021 Japan	Resolution 1.1. Elect Director Endo, Nobuhiro	For	
	Resolution 1.2. Elect Director Niino, Takashi	For	
	Resolution 1.3. Elect Director Morita, Takayuki	For	
	Resolution 1.4. Elect Director Ishiguro, Norihiko	For	
	Resolution 1.5. Elect Director Matsukura, Hajime	For	
	Resolution 1.6. Elect Director Nishihara, Moto	For	
	Resolution 1.7. Elect Director Seto, Kaoru	For	
	Resolution 1.8. Elect Director Iki, Noriko	For	
	Resolution 1.9. Elect Director Ito, Masatoshi	For	
	Resolution 1.1. Elect Director Nakamura, Kuniharu	For	
	Resolution 1.11. Elect Director Ota, Jun	For	
	Resolution 1.12. Elect Director Christina Ahmadjian	For	
	Resolution 2. Appoint Statutory Auditor Odake, Nobuhiro	For	
Event	Resolution	Vote Action	Voting Reason
NICHIREI CORPORATION AGM 22/06/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 28	For	

Japan	Resolution 2. Amend Articles to Clarify Director Authority on Shareholder Meetings - Clarify Director Authority on Board Meetings	For	
	Resolution 3. Amend Articles to Authorize Board to Determine Income Allocation	Against	• Inappropriate donations/policy
	Resolution 4.1. Elect Director Otani, Kunio	For	
	Resolution 4.2. Elect Director Okushi, Kenya	For	
	Resolution 4.3. Elect Director Taguchi, Takumi	For	
	Resolution 4.4. Elect Director Kawasaki, Junji	For	
	Resolution 4.5. Elect Director Umezawa, Kazuhiko	For	
	Resolution 4.6. Elect Director Takenaga, Masahiko	For	
	Resolution 4.7. Elect Director Tanabe, Wataru	For	
	Resolution 4.8. Elect Director Uzawa, Shizuka	For	
	Resolution 4.9. Elect Director Wanibuchi, Mieko	For	
	Resolution 4.1. Elect Director Shoji, Kuniko	For	
	Resolution 4.11. Elect Director Nabeshima, Mana	For	
	Resolution 5. Appoint Statutory Auditor Kato, Tatsushi	For	
Event	Resolution	Vote Action	Voting Reason

NIDEC CORPORATION AGM 22/06/2021 Japan	Resolution 1.1. Elect Director Nagamori, Shigenobu	For	
	Resolution 1.2. Elect Director Seki, Jun	For	
	Resolution 1.3. Elect Director Sato, Teiichi	For	
	Resolution 1.4. Elect Director Shimizu, Osamu	For	
	Resolution 2. Approve Trust-Type Equity Compensation Plan	Abstain	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
NIPPON SHOKUBAI CO. LTD. AGM 22/06/2021 Japan	Resolution 1. Approve Allocation of Income, With a Final Dividend of JPY 45	For	
	Resolution 2.1. Elect Director Goto, Yujiro	Against	• Diversity issues
	Resolution 2.2. Elect Director Iriguchi, Jiro	For	
	Resolution 2.3. Elect Director Noda, Kazuhiro	For	
	Resolution 2.4. Elect Director Takagi, Kuniaki	For	
	Resolution 2.5. Elect Director Watanabe, Masahiro	For	
	Resolution 2.6. Elect Director Sumida, Yasutaka	For	
	Resolution 2.7. Elect Director Hasebe, Shinji	For	
	Resolution 2.8. Elect Director Setoguchi, Tetsuo	For	
	Resolution 2.9. Elect Director Sakurai, Miyuki	For	
Event	Resolution	Vote Action	Voting Reason

NISSAN MOTOR CO LTD AGM 22/06/2021 Japan	Resolution 1.1. Elect Director Kimura, Yasushi	For	
	Resolution 1.2. Elect Director Jean-Dominique Senard	For	
	Resolution 1.3. Elect Director Toyoda, Masakazu	For	
	Resolution 1.4. Elect Director Ihara, Keiko	For	
	Resolution 1.5. Elect Director Nagai, Moto	For (Exceptional)	Environmental, social and governance (ESG) factors can have a material impact on the long-term prospects of businesses. These issues and risks are even more acute for companies operating in the high-risk sectors. Consequently, we would expect high quality and timely reporting of all material ESG impacts including climate change, anti-corruption and human rights. On the issue of human rights, we are supporters of the Corporate Human Rights Benchmark (CHRB) and strongly encourage the company to engage constructively with the Index over its 2020 score of 8.3%. This initiative helps investors and wider stakeholders better understand the company's human rights approach and relative positioning compared to industry peers. Under normal circumstances we would have voted against the re-election of this director to reflect concerns about its performance. However, we will exceptionally support on this occasion because the nominee is independent and there is no non-independent non-executive to target.
	Resolution 1.6. Elect Director Bernard Delmas	For	
	Resolution 1.7. Elect Director Andrew House	For	

	Resolution 1.8. Elect Director Jenifer Rogers	For	
	Resolution 1.9. Elect Director Pierre Fleuriot	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.1. Elect Director Uchida, Makoto	For	
	Resolution 1.11. Elect Director Ashwani Gupta	For	
	Resolution 1.12. Elect Director Sakamoto, Hideyuki	For	
	Resolution 2. Amend Articles to Disclose Contents of Capital and Business Alliance Contracts Signed with Shareholders Owning more than One-Third of Voting Rights	Against	• Proposals do not add any value or strong case not made
Event	Resolution	Vote Action	Voting Reason
PEGASYSYSTEMS INC AGM 22/06/2021 United States	Resolution 1.1. Elect Director Alan Trefler	Against	• Combined CEO/Chairman
	Resolution 1.2. Elect Director Peter Gyenes	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director Richard Jones	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director Christopher Lafond	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.5. Elect Director Dianne Ledingham	For	
	Resolution 1.6. Elect Director Sharon Rowlands	For	
	Resolution 1.7. Elect Director Larry Weber	For	

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Poor performance linkage;Lack of performance related pay
	Resolution 3. Adopt Proxy Access Right	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this non-binding proposal is warranted, as adoption of proxy access will enhance shareholder rights while providing necessary safeguards to the nomination process.
	Resolution 4. Ratify Deloitte & Touche LLP as Auditors	Against	<ul style="list-style-type: none"> Auditor tenure
Event	Resolution	Vote Action	Voting Reason
PEGATRON CORP AGM 22/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 1. Approve Amendment to Rules and Procedures for Election of Directors	For	
Event	Resolution	Vote Action	Voting Reason

PERSOL HOLDINGS CO LTD AGM 22/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 13	For	
	Resolution 2. Amend Articles to Clarify Director Authority on Board Meetings	For	
	Resolution 3.1. Elect Director Mizuta, Masamichi	Against	• Diversity issues
	Resolution 3.2. Elect Director Wada, Takao	Against	• Diversity issues
	Resolution 3.3. Elect Director Takahashi, Hirotoshi	For	
	Resolution 3.4. Elect Director Tamakoshi, Ryosuke	For	
	Resolution 3.5. Elect Director Nishiguchi, Naohiro	For	
	Resolution 3.6. Elect Director Yamauchi, Masaki	For	
	Resolution 4. Elect Director and Audit Committee Member Hayashi, Daisuke	Against	• Member of certain sub-committees which is inappropriate
	Resolution 5. Elect Alternate Director and Audit Committee Member Yamauchi, Masaki	For	
Event	Resolution	Vote Action	Voting Reason
PHOSAGRO PAO EGM 22/06/2021 Russia	Resolution 1. Approve Interim Dividends of RUB 105 per Share for First Quarter of Fiscal 2021	For	
Event	Resolution	Vote Action	Voting Reason
SAMSUNG HEAVY INDUSTRIES CO LTD EGM	Resolution 1. Approve Reduction in Capital	For	

22/06/2021 South Korea	Resolution 2.1. Amend Articles of Incorporation (Authorized Capital)	For	
	Resolution 2.2. Amend Articles of Incorporation (Change in Par Value per Share)	For	
	Resolution 2.3. Amend Articles of Incorporation (Miscellaneous)	For	
Event	Resolution	Vote Action	Voting Reason
SANWA HOLDINGS CORP AGM 22/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 17	For	
	Resolution 2.1. Elect Director Takayama, Toshitaka	Against	• Diversity issues
	Resolution 2.2. Elect Director Takayama, Yasushi	Against	• Diversity issues
	Resolution 2.3. Elect Director Fujisawa, Hiroatsu	For	
	Resolution 2.4. Elect Director Yamazaki, Hiroyuki	For	
	Resolution 2.5. Elect Director Takayama, Meiji	For	
	Resolution 2.6. Elect Director Yokota, Masanaka	For	
	Resolution 3. Approve Fixed Cash Compensation Ceiling and Performance-Based Cash Compensation Ceiling for Directors Who Are Not Audit Committee Members and Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support the restricted stock plan as there is a lack of suitable or stretching performance targets but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
SEIBU HOLDINGS INC AGM	Resolution 1.1. Elect Director Ogawa, Shuichiro	For	

22/06/2021 Japan	Resolution 1.2. Elect Director Oya, Eiko	For	
	Resolution 1.3. Elect Director Goto, Keiji	For	
	Resolution 1.4. Elect Director Arima, Atsumi	For	
	Resolution 2. Appoint Statutory Auditor Nakamura, Hitoshi	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI INTERNATIONAL AIRPORT CO LTD AGM 22/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Appointment of Financial Auditor	Against	• Poor disclosure
	Resolution 6. Approve Appointment of Internal Control Auditor	Against	• Lack of disclosure
	Resolution 7.1. Elect Zhu Chuanwu as Director	For	
	Resolution 7.2. Elect Liu Wei as Director	For	
	Resolution 8.1. Elect Huang Guangye as Supervisor	For	
	Resolution 8.2. Elect Zhu Ligang as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason

SHIONOGI & CO LTD AGM 22/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 55	For	
	Resolution 2.1. Elect Director Teshirogi, Isao	For	
	Resolution 2.2. Elect Director Sawada, Takuko	For	
	Resolution 2.3. Elect Director Ando, Keiichi	For	
	Resolution 2.4. Elect Director Ozaki, Hiroshi	For	
	Resolution 2.5. Elect Director Takatsuki, Fumi	For	
	Resolution 3. Appoint Statutory Auditor Fujiwara, Takaoki	For	
Event	Resolution	Vote Action	Voting Reason
SOFTBANK CORP AGM 22/06/2021 Japan	Resolution 1. Amend Articles to Allow Virtual Only Shareholder Meetings	Against	<ul style="list-style-type: none"> Reduction of shareholder rights and protections
	Resolution 2.1. Elect Director Miyauchi, Ken	For	
	Resolution 2.2. Elect Director Miyakawa, Junichi	For	
	Resolution 2.3. Elect Director Shimba, Jun	For	
	Resolution 2.4. Elect Director Imai, Yasuyuki	For	
	Resolution 2.5. Elect Director Fujihara, Kazuhiko	For	
	Resolution 2.6. Elect Director Son, Masayoshi	For	
	Resolution 2.7. Elect Director Kawabe, Kentaro	For	

	Resolution 2.8. Elect Director Horiba, Atsushi	For	
	Resolution 2.9. Elect Director Kamigama, Takehiro	For	
	Resolution 2.1. Elect Director Oki, Kazuaki	For	
	Resolution 2.11. Elect Director Uemura, Kyoko	For	
	Resolution 2.12. Elect Director Hishiyama, Reiko	For	
	Resolution 2.13. Elect Director Koshi, Naomi	For	
	Resolution 3. Approve Cash Compensation Ceiling for Directors, Restricted Stock Plan and Stock Option Plan	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
SONY GROUP CORP AGM 22/06/2021 Japan	Resolution 1.1. Elect Director Yoshida, Kenichiro	For	
	Resolution 1.2. Elect Director Totoki, Hiroki	For	
	Resolution 1.3. Elect Director Sumi, Shuzo	For	
	Resolution 1.4. Elect Director Tim Schaaff	For	
	Resolution 1.5. Elect Director Oka, Toshiko	For	
	Resolution 1.6. Elect Director Akiyama, Sakie	For	
	Resolution 1.7. Elect Director Wendy Becker	For	
	Resolution 1.8. Elect Director Hatanaka, Yoshihiko	For	

	Resolution 1.9. Elect Director Adam Crozier	For	
	Resolution 1.1. Elect Director Kishigami, Keiko	For	
	Resolution 1.11. Elect Director Joseph A. Kraft Jr	For	
	Resolution 2. Approve Stock Option Plan	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
TERUMO CORPORATION AGM 22/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 15	For	
	Resolution 2.1. Elect Director Mimura, Takayoshi	Against	• Diversity issues
	Resolution 2.2. Elect Director Sato, Shinjiro	Against	• Diversity issues
	Resolution 2.3. Elect Director Takagi, Toshiaki	For	
	Resolution 2.4. Elect Director Hatano, Shoji	For	
	Resolution 2.5. Elect Director Nishikawa, Kyo	For	
	Resolution 2.6. Elect Director Kuroda, Yukiko	For	
	Resolution 2.7. Elect Director Nishi, Hidenori	For	
	Resolution 2.8. Elect Director Ozawa, Keiya	For	
	Resolution 3.1. Elect Director and Audit Committee Member Shibazaki, Takanori	Against	• Member of certain sub-committees which is inappropriate

	Resolution 3.2. Elect Director and Audit Committee Member Nakamura, Masaichi	For	
	Resolution 3.3. Elect Director and Audit Committee Member Uno, Soichiro	For	
	Resolution 4. Elect Alternate Director and Audit Committee Member Sakaguchi, Koichi	For	
Event	Resolution	Vote Action	Voting Reason
THERACLION SA AGM 22/06/2021 France	Resolution 1. Approve Financial Statements and Discharge Directors and CEO	Against	• Diversity issues
	Resolution 2. Approve Treatment of Losses	For	
	Resolution 3. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 4. Elect Mehdi El Glaoui as Director	For	
	Resolution 5. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 6. Authorize Filing of Required Documents/Other Formalities	For	
	Resolution 7. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 1.2 Million	Against	• Exceeds investor guidelines without sufficient justification

	Resolution 8. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 1.2 Million	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities for Qualified Investors, up to Aggregate Nominal Amount of EUR 1.2 Million	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 1.2 Million	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 1.2 Million	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 12. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 13. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 14. Authorize up to 10 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• LTIs too short term focussed; Breaching of dilution limits; Inadequate disclosure

	Resolution 15. Authorize up to 10 Percent of Issued Capital for Use in Stock Option Plans	Against	• Breaching of dilution limits;Options at discount to market price;Inadequate disclosure
	Resolution 16. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 17. Authorize Filing of Required Documents/Other Formalities	For	
	Resolution 18. Approve Transfer from Issuance Premium Account to Carry Forward Account	For	
Event	Resolution	Vote Action	Voting Reason
TORAY INDUSTRIES INC AGM 22/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 4.5	For	
	Resolution 2. Elect Director Suga, Yasuo	For	
	Resolution 3. Appoint Statutory Auditor Tanaka, Yoshiyuki	For	
	Resolution 4. Approve Annual Bonus	For	
Event	Resolution	Vote Action	Voting Reason
VIVENDI SE AGM 22/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	

	Resolution 4. Approve Allocation of Income and Dividends of EUR 0.60 per Share	For	
	Resolution 5. Advisory Vote on Exceptional Distribution Project in kind of a Majority of the Capital of Universal Music Group N.V. to the Shareholders of Vivendi SE	For	
	Resolution 6. Exceptional Distribution in kind of Shares of Universal Music Group N.V. to the Shareholders of Vivendi SE	For	
	Resolution 7. Approve Compensation Report	For	
	Resolution 8. Approve Compensation of Yannick Bollore, Chairman of the Supervisory Board	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards
	Resolution 9. Approve Compensation of Arnaud de Puyfontaine, Chairman of the Management Board	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Poor disclosure;Poor performance linkage;Inappropriate discretionary payments
	Resolution 10. Approve Compensation of Gilles Alix, Management Board Member	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Poor disclosure;Poor performance linkage;Inappropriate discretionary payments
	Resolution 11. Approve Compensation of Cedric de Baillencourt, Management Board Member	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Poor disclosure;Poor performance linkage;Inappropriate discretionary payments
	Resolution 12. Approve Compensation of Frederic Crepin, Management Board Member	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Poor disclosure;Poor performance linkage;Inappropriate discretionary payments

	Resolution 13. Approve Compensation of Simon Gillham, Management Board Member	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Poor disclosure;Poor performance linkage;Inappropriate discretionary payments
	Resolution 14. Approve Compensation of Herve Philippe, Management Board Member	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Poor disclosure;Poor performance linkage;Inappropriate discretionary payments
	Resolution 15. Approve Compensation of Stephane Roussel, Management Board Member	Against	<ul style="list-style-type: none"> • Poor performance linkage;Inappropriate discretionary payments;Lack of independence on committee;Poor disclosure
	Resolution 16. Approve Remuneration Policy of Supervisory Board Members and Chairman	Against	<ul style="list-style-type: none"> • Non-Execs receive pay other than fees;Lack of independence on Committee;Lack of disclosure
	Resolution 17. Approve Remuneration Policy of Chairman of the Management Board	Against	<ul style="list-style-type: none"> • Lack of independence on Committee;Inappropriate service contract(s);Lack of disclosure
	Resolution 18. Approve Remuneration Policy of Management Board Members	Against	<ul style="list-style-type: none"> • Lack of independence on Committee;Inappropriate service contract(s);Lack of disclosure
	Resolution 19. Reelect Veronique Driot-Argentin as Supervisory Board Member	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 20. Reelect Sandrine Le Bihan as Representative of Employee Shareholders to the Board	For	
	Resolution 21. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 22. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 23. Authorize Specific Buyback Program and Cancellation of Repurchased Share	Against	• Exceeds investor guidelines
	Resolution 24. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 655 Million	For	
	Resolution 25. Authorize Capitalization of Reserves of Up to EUR 327,5 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 26. Authorize Capital Increase of up to 5 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 27. Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• Inadequate disclosure
	Resolution 28. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 29. Authorize Capital Issuances for Use in Employee Stock Purchase Plans for Employees of International Subsidiaries	For	
	Resolution 30. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason

VOCUS GROUP LTD Court Meeting 22/06/2021 Australia	Resolution 1. Approve Scheme of Arrangement in Relation to the Proposed Acquisition of the Company by Voyage Australia Pty Limited	For	
Event	Resolution	Vote Action	Voting Reason
WAL MART DE MEXICO SAB DE CV EGM 22/06/2021 Mexico	Resolution 1. Amend Article 3 Re: Corporate Purpose	For	
	Resolution 2. Approve Report and Resolutions Re: Employee Stock Purchase Plan	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 3. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
WINBOND ELECTRONICS CORP AGM 22/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting, Rules and Procedures for Election of Directors and Procedures for Endorsement and Guarantees	Against	• Reduction of shareholder rights and protections

	Resolution 5. Approve Release of Restrictions of Competitive Activities of Chairman of the Board of Directors - Arthur Yu Cheng Chiao	For	
	Resolution 6. Approve Release of Restrictions of Competitive Activities of Vice Chairman of the Board of Directors - Tung Yi Chan	For	
	Resolution 7. Approve Release of Restrictions of Competitive Activities of Independent Director - Jerry Hsu	For	
	Resolution 8. Approve Release of Restrictions of Competitive Activities of Corporate Director Representative - Yuan Mou Su	For	
	Resolution 9. Approve Release of Restrictions of Competitive Activities of Non-independent Director - Wei Hsin Ma	For	
Event	Resolution	Vote Action	Voting Reason
WUHU SANQI INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO LTD AGM 22/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	

	Resolution 6. Approve to Appoint Financial Auditor	Against	• Poor disclosure
	Resolution 7. Approve Provision of Guarantee	For	
	Resolution 8. Approve Adjustment of Remuneration of Non-Independent Directors	For	
	Resolution 9. Approve Use of Idle Own Funds for Securities Investment	Against	• Not in shareholders best interests
	Resolution 10. Approve Use of Idle Own Funds for Entrusted Asset Management	Against	• Not in shareholders best interests
Event	Resolution	Vote Action	Voting Reason
YAOKO CO LTD AGM 22/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 53	For	
	Resolution 2.1. Elect Director Kawano, Yukio	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.2. Elect Director Kawano, Sumito	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.3. Elect Director Kobayashi, Masao	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Kamiike, Masanobu	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Kozawa, Mitsuo	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Ishizuka, Takanori	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Yagihashi, Hiroaki	Against	• Lack of independence on Board
	Resolution 2.8. Elect Director Kurokawa, Shigeyuki	Against	• Not independent and lack of independence on Board

	Resolution 2.9. Elect Director Yano, Asako	For	
Event	Resolution	Vote Action	Voting Reason
ACTIVISION BLIZZARD INC AGM 21/06/2021 United States	Resolution 1a. Elect Director Reveta Bowers	For	
	Resolution 1b. Elect Director Robert Corti	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Hendrik Hartong, III	For	
	Resolution 1d. Elect Director Brian Kelly	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1e. Elect Director Robert Kotick	For	
	Resolution 1f. Elect Director Barry Meyer	For	
	Resolution 1g. Elect Director Robert Morgado	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1h. Elect Director Peter Nolan	For	
	Resolution 1i. Elect Director Dawn Ostroff	For	
	Resolution 1j. Elect Director Casey Wasserman	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Concerns over generosity of arrangements;Poor performance linkage;Pay ratio is excessive (CEO vs employee);Inappropriate service contract(s)

	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
AIRASIA BHD	Resolution 1. Approve Establishment of Long Term Incentive Scheme (LTIS)	Against	• Options at discount to market price;Inadequate change of control provisions;Inadequate disclosure
EGM			
21/06/2021	Resolution 2. Approve Acquisition	For	
Malaysia			
Event	Resolution	Vote Action	Voting Reason
BANDAI NAMCO HOLDINGS INC	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 91	For	
AGM			
21/06/2021	Resolution 2.1. Elect Director Taguchi, Mitsuaki	Against	• Diversity issues
Japan	Resolution 2.2. Elect Director Kawaguchi, Masaru	Against	• Diversity issues
	Resolution 2.3. Elect Director Otsu, Shuji	For	
	Resolution 2.4. Elect Director Asako, Yuji	For	
	Resolution 2.5. Elect Director Miyakawa, Yasuo	For	
	Resolution 2.6. Elect Director Kono, Satoshi	For	
	Resolution 2.7. Elect Director Asanuma, Makoto	For	
	Resolution 2.8. Elect Director Kawasaki, Hiroshi	For	
	Resolution 2.9. Elect Director Kawana, Koichi	For	
	Resolution 2.1. Elect Director Kuwabara, Satoko	For	

	Resolution 2.11. Elect Director Noma, Mikiharu	For	
	Resolution 2.12. Elect Director Shimada, Toshio	For	
	Resolution 3. Approve Performance Share Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
BEIJING-SHANGHAI HIGH SPEED RAILWAY CO LTD AGM 21/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Daily Related Party Transactions	For	
	Resolution 7. Approve Appointment of Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 8. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 9. Approve Financial Budget Report	Against	• Lack of disclosure
	Resolution 10.1. Elect Liu Jian as Supervisor	Against	• Lack of disclosure

	Resolution 10.2. Elect Lin Qiang as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
CHINA GREAT WALL SECURITIES CO LTD AGM 21/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6.1. Approve Daily Related Party Transactions with Various Companies	For	
	Resolution 6.2. Approve Daily Related Party Transactions with Great Wall Fund Management Co., Ltd. and Jingshun Great Wall Fund Management Co., Ltd.	For	
	Resolution 6.3. Approve Daily Related Party Transactions with Shenzhen Energy Group Co., Ltd.	For	
	Resolution 6.4. Approve Daily Related Party Transactions with Shenzhen New Jiangnan Investment Co., Ltd.	For	
	Resolution 6.5. Approve Daily Related Party Transactions with Boshi Fund Management Co., Ltd. and China Merchants Bank Co., Ltd.	For	

	Resolution 6.6. Approve Daily Related Party Transactions with China Merchants Securities Co., Ltd.	For	
	Resolution 6.7. Approve Daily Related Party Transactions with Hua Xia Bank Co., Ltd.	For	
	Resolution 6.8. Approve Daily Related Party Transactions with Other Related Legal Persons and Natural Persons	For	
	Resolution 7. Approve Issuance of Debt Financing Instruments	For	
Event	Resolution	Vote Action	Voting Reason
CHINA OVERSEAS GRAND OCEANS GROUP LTD AGM 21/06/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Yang Lin as Director	Against	• Lack of independence on Board
	Resolution 3b. Elect Guo Guanghui as Director	Against	• Not independent and lack of independence on Board
	Resolution 3c. Elect Yung Kwok Kee, Billy as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3d. Elect Lam Kin Fung, Jeffrey as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues
	Resolution 4. Authorize Board to Fix Remuneration of Directors	For	

	Resolution 5. Approve BDO Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
DAI-ICHI LIFE HOLDINGS INC AGM 21/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 62	For	
	Resolution 2.1. Elect Director Watanabe, Koichiro	For	
	Resolution 2.2. Elect Director Inagaki, Seiji	For	
	Resolution 2.3. Elect Director Teramoto, Hideo	For	
	Resolution 2.4. Elect Director Kikuta, Tetsuya	For	
	Resolution 2.5. Elect Director Shoji, Hiroshi	For	
	Resolution 2.6. Elect Director Akashi, Mamoru	For	
	Resolution 2.7. Elect Director Sumino, Toshiaki	For	
	Resolution 2.8. Elect Director George Olcott	For	
	Resolution 2.9. Elect Director Maeda, Koichi	For	

	Resolution 2.1. Elect Director Inoue, Yuriko	For	
	Resolution 2.11. Elect Director Shingai, Yasushi	For	
Event	Resolution	Vote Action	Voting Reason
DAIICHI SANKYO CO LTD AGM 21/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 13.5	For	
	Resolution 2.1. Elect Director Manabe, Sunao	Against	• Diversity issues
	Resolution 2.2. Elect Director Kimura, Satoru	For	
	Resolution 2.3. Elect Director Otsuki, Masahiko	For	
	Resolution 2.4. Elect Director Hirashima, Shoji	For	
	Resolution 2.5. Elect Director Uji, Noritaka	For	
	Resolution 2.6. Elect Director Fukui, Tsuguya	For	
	Resolution 2.7. Elect Director Kama, Kazuaki	For	
	Resolution 2.8. Elect Director Nohara, Sawako	For	
	Resolution 2.9. Elect Director Okuzawa, Hiroyuki	For	
	Resolution 3. Appoint Statutory Auditor Watanabe, Masako	For	
	Resolution 4. Approve Annual Bonus	For	

	Resolution 5. Approve Fixed Cash Compensation Ceiling for Directors, Annual Bonus Ceiling, and Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for the restricted stock plan but award cannot be exercised before retirement.
	Resolution 6. Approve Compensation Ceiling for Statutory Auditors	For	
	Resolution 7. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
ICG Enterprise Trust PLC GBP AGM 21/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Jane Tufnell as Director	For	
	Resolution 4. Re-elect Alastair Bruce as Director	For	
	Resolution 5. Re-elect Sandra Pajarola as Director	For	
	Resolution 6. Re-elect Gerhard Fusenig as Director	For	
	Resolution 7. Elect David Warnock as Director	For	
	Resolution 8. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Approve Remuneration Report	Abstain	<ul style="list-style-type: none"> • Undue ratcheting up of pay

	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD AGM 21/06/2021 China	Resolution 1. Approve Work Report of the Board of Directors	For	
	Resolution 2. Approve Work Report of the Board of Supervisors	For	
	Resolution 3. Approve Audited Accounts	For	
	Resolution 4. Approve Profit Distribution Plan	For	
	Resolution 5. Approve Fixed Asset Investment Budget	For	
	Resolution 6. Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Domestic External Auditors and Deloitte Touche Tohmatsu as International External Auditor	For	
	Resolution 7. Approve Application for Authorization Limit for Special Donations for Poverty Alleviation	For	
	Resolution 8. Elect Chen Yifang as Director	For	
	Resolution 9. Approve Issuance of Eligible Tier 2 Capital Instruments	For	

	Resolution 10. Approve Extension of Validity Period of Undated Capital Bonds	Against	• Insufficient information
	Resolution 11. Approve Donation of Materials for Epidemic Prevention and Control in 2020	For	
	Resolution 1. Approve Work Report of the Board of Directors	For	
	Resolution 2. Approve Work Report of the Board of Supervisors	For	
	Resolution 3. Approve Audited Accounts	For (Exceptional)	Under normal circumstances we would have voted against this resolution to reflect our concerns that women represent less than 20% (17%) of the board. However we have exceptionally supported as the threshold is close to our preferred threshold and we note that one new woman is up for election this year.
	Resolution 4. Approve Profit Distribution Plan	For	
	Resolution 5. Approve Fixed Asset Investment Budget	For	
	Resolution 6. Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Domestic External Auditor and Deloitte Touche Tohmatsu as International External Auditor	For	
	Resolution 7. Approve Application for Authorization Limit for Special Donations for Poverty Alleviation	For	
	Resolution 8. Elect Chen Yifang as Director	For	

	Resolution 9. Approve Issuance of Eligible Tier 2 Capital Instruments	For	
	Resolution 10. Approve Extension of Validity Period of Undated Capital Bonds	Against	• Insufficient information
	Resolution 11. Approve Donation of Materials for Epidemic Prevention and Control in 2020	For	
Event	Resolution	Vote Action	Voting Reason
JAPAN STEEL WORKS LTD/THE AGM 21/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 17.5	For	
	Resolution 2.1. Elect Director Miyauchi, Naotaka	Against	• Diversity issues
	Resolution 2.2. Elect Director Matsuo, Toshio	For	
	Resolution 2.3. Elect Director Deguchi, Junichiro	For	
	Resolution 2.4. Elect Director Iwamoto, Takashi	For	
	Resolution 2.5. Elect Director Kikuchi, Hiroki	For	
	Resolution 2.6. Elect Director Mito, Shingo	For	
	Resolution 2.7. Elect Director Degawa, Sadao	For	
	Resolution 2.8. Elect Director Nakanishi, Yoshiyuki	For	
	Resolution 2.9. Elect Director Mitsui, Hisao	For	
	Resolution 3. Appoint Statutory Auditor Shibata, Takashi	For	
Event	Resolution	Vote Action	Voting Reason

LINTEC CORPORATION AGM 21/06/2021 Japan	Resolution 1.1. Elect Director Ouchi, Akihiko	For	
	Resolution 1.2. Elect Director Hattori, Makoto	For	
	Resolution 1.3. Elect Director Kawamura, Gohei	For	
	Resolution 1.4. Elect Director Mochizuki, Tsunetoshi	For	
	Resolution 1.5. Elect Director Kaiya, Takeshi	For	
	Resolution 1.6. Elect Director Shibano, Yoichi	For	
	Resolution 1.7. Elect Director Sebe, Akira	For	
	Resolution 1.8. Elect Director Okushima, Akiko	For	
	Resolution 1.9. Elect Director Sugimoto, Shigeru	For	
	Resolution 2.1. Elect Director and Audit Committee Member Kimura, Masaaki	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.2. Elect Director and Audit Committee Member Ooka, Satoshi	For	
	Resolution 2.3. Elect Director and Audit Committee Member Osawa, Kanako	For	
	Resolution 3. Approve Compensation Ceiling for Directors	For	
Event	Resolution	Vote Action	Voting Reason

NEXI SPA EGM 21/06/2021 Italy	Resolution 1. Approve Merger by Incorporation of SIA SpA into Nexi SpA	For	
Event	Resolution	Vote Action	Voting Reason
NOMURA HOLDINGS INC AGM 21/06/2021 Japan	Resolution 1.1. Elect Director Nagai, Koji	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.2. Elect Director Okuda, Kentaro	For	
	Resolution 1.3. Elect Director Teraguchi, Tomoyuki	For	
	Resolution 1.4. Elect Director Ogawa, Shoji	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.5. Elect Director Ishimura, Kazuhiko	For	
	Resolution 1.6. Elect Director Takahara, Takahisa	For	
	Resolution 1.7. Elect Director Shimazaki, Noriaki	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Sono, Mari	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.9. Elect Director Laura Simone Unger	For	
	Resolution 1.1. Elect Director Victor Chu	For	
	Resolution 1.11. Elect Director J.Christopher Giancarlo	For	
	Resolution 1.12. Elect Director Patricia Mosser	For	
Event	Resolution	Vote Action	Voting Reason
OBI PHARMA INC AGM	Resolution 1. Approve Financial Statements	For	

21/06/2021 Taiwan	Resolution 2. Approve Statement of Profit and Loss Appropriation	For	
	Resolution 3. Approve the Changed Contents for the Use of 2018 Cash Capital Increase	For	
	Resolution 4. Amend Rules and Procedures Regarding Shareholders' General Meeting	For	
	Resolution 5. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 6. Approve Amendments to the Company's Rules for Transaction with Related-parties, Specified Company and Group Enterprises	For	
	Resolution 7. Amend Procedures for Lending Funds to Other Parties	For	
	Resolution 8.1. Elect Howard Lee with ID No. A12314XXXX (A123143XXX) as Independent Director	For	
	Resolution 9. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
OBIC BUSINESS CONSULTANTS CO LTD AGM 21/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 30	For	
	Resolution 2.1. Elect Director Noda, Masahiro	Against	<ul style="list-style-type: none"> • Poor attendance of Board meetings;Diversity issues

	Resolution 2.2. Elect Director Wada, Shigefumi	Against	• Diversity issues
	Resolution 2.3. Elect Director Wada, Hiroko	For	
	Resolution 2.4. Elect Director Karakama, Katsuhiko	For	
	Resolution 2.5. Elect Director Ogino, Toshio	For	
	Resolution 2.6. Elect Director Tachibana, Shoichi	For	
	Resolution 2.7. Elect Director Ito, Chiaki	For	
	Resolution 2.8. Elect Director Okihara, Takamune	For	
	Resolution 2.9. Elect Director Kawanishi, Atsushi	For	
	Resolution 3. Appoint Statutory Auditor Anan, Tomonori	Against	• Not independent
Event	Resolution	Vote Action	Voting Reason
OFILM GROUP CO LTD EGM 21/06/2021 China	Resolution 1. Approve Change of Registered Address and Amendment of Articles of Association	For	
	Resolution 2. Approve Extension of Resolution Validity Period of Private Placement	For	
	Resolution 3. Approve Extension of Authorization of the Board on Private Placement	For	
	Resolution 4. Approve Deregistration of Wholly-owned Subsidiary	For	
Event	Resolution	Vote Action	Voting Reason

POLSKIE GORNICTWO NAFTOWE I GAZOWNICTWO SA AGM 21/06/2021 Poland	Resolution 2. Elect Meeting Chairman	For	
	Resolution 5. Approve Agenda of Meeting	For	
	Resolution 6. Approve Financial Statements	For	
	Resolution 7. Approve Management Board Report on Company's and Group's Operations; and Consolidated Financial Statements	For	
	Resolution 8.1. Approve Discharge of Piotr Wozniak (CEO)	For	
	Resolution 8.2. Approve Discharge of Lukasz Kroplewski (Deputy CEO)	For	
	Resolution 8.3. Approve Discharge of Maciej Wozniak (Deputy CEO)	For	
	Resolution 8.4. Approve Discharge of Robert Perkowski (Deputy CEO)	For	
	Resolution 8.5. Approve Discharge of Michal Pietrzyk (Deputy CEO)	For	
	Resolution 8.6. Approve Discharge of Magdalena Zegarska (Deputy CEO)	For	
	Resolution 8.7. Approve Discharge of Jerzy Kwiecinski (CEO)	For	
	Resolution 8.8. Approve Discharge of Jaroslaw Wrobel (Deputy CEO)	For	
	Resolution 8.9. Approve Discharge of Przemyslaw Waclawski (Deputy CEO)	For	

	Resolution 8.1. Approve Discharge of Arkadiusz Sekscinski (Deputy CEO)	For	
	Resolution 8.11. Approve Discharge of Pawel Majewski (CEO)	For	
	Resolution 9.1. Approve Discharge of Bartlomiej Nowak (Supervisory Board Chairman)	Against	• Diversity Issues
	Resolution 9.2. Approve Discharge of Piotr Sprzaczak (Supervisory Board Deputy Chairman)	Against	• Diversity Issues
	Resolution 9.3. Approve Discharge of Slawomir Borowiec (Supervisory Board Secretary)	Against	• Diversity Issues
	Resolution 9.4. Approve Discharge of Piotr Broda (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 9.5. Approve Discharge of Roman Gabrowski (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 9.6. Approve Discharge of Andrzej Gonet (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 9.7. Approve Discharge of Mieczyslaw Kawecki (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 9.8. Approve Discharge of Stanislaw Sieradzki (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 9.9. Approve Discharge of Grzegorz Tchorek (Supervisory Board Member)	Against	• Diversity Issues

	Resolution 10.1. Recall Supervisory Board Member	Against	• Lack of information on nominee(s)
	Resolution 10.2. Elect Mieczyslaw Kawecki as Supervisory Board Member	For	
	Resolution 10.3. Elect Mariusz Gierczak as Supervisory Board Member	For	
	Resolution 10.4. Elect Tomasz Gabzdyl as Supervisory Board Member	For	
	Resolution 10.5. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 11. Approve Allocation of Income and Dividends of PLN 0.21 per Share	For	
	Resolution 12. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;No formal committee
Event	Resolution	Vote Action	Voting Reason
SEVEN BANK LTD AGM 21/06/2021 Japan	Resolution 1.1. Elect Director Futagoishi, Kensuke	Against	• Diversity issues
	Resolution 1.2. Elect Director Funatake, Yasuaki	Against	• Diversity issues
	Resolution 1.3. Elect Director Goto, Katsuhiro	For	
	Resolution 1.4. Elect Director Kigawa, Makoto	For	
	Resolution 1.5. Elect Director Itami, Toshihiko	For	
	Resolution 1.6. Elect Director Fukuo, Koichi	For	
	Resolution 1.7. Elect Director Kuroda, Yukiko	For	

	Resolution 2. Appoint Statutory Auditor Sakai, Ryoji	For	
	Resolution 3. Appoint Alternate Statutory Auditor Eda, Chieko	For	
Event	Resolution	Vote Action	Voting Reason
UNISPLENDOR CORP LTD EGM 21/06/2021 China	Resolution 1. Approve Extension of Resolution Validity Period of Private Placement	For	
Event	Resolution	Vote Action	Voting Reason
DENA CO LTD AGM 19/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 32	For	
	Resolution 2.1. Elect Director Namba, Tomoko	For	
	Resolution 2.2. Elect Director Okamura, Shingo	Against	• Diversity issues
	Resolution 2.3. Elect Director Oi, Jun	For	
	Resolution 2.4. Elect Director Watanabe, Keigo	For	
	Resolution 2.5. Elect Director Funatsu, Koji	For	
	Resolution 2.6. Elect Director Asami, Hiroyasu	For	
	Resolution 2.7. Elect Director Miyagi, Haruo	For	
	Resolution 3. Appoint Statutory Auditor Koizumi, Shinichi	For	
	Resolution 4. Approve Deep Discount Stock Option Plan	Against	• Performance awards to non-execs
Event	Resolution	Vote Action	Voting Reason

INFOSYS LTD AGM 19/06/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Reelect U.B. Pravin Rao as Director	For	
	Resolution 4. Approve Buyback of Equity Shares	Against	• Company can pay too high a premium
	Resolution 5. Reelect Michael Gibbs as Director	Against	• Proposed term in office is too long
	Resolution 6. Elect Bobby Parikh as Director	For	
	Resolution 7. Elect Chitra Nayak as Director	For	
	Resolution 8. Approve Changing the Terms of Remuneration of U.B. Pravin Rao as Chief Operating Officer and Whole-time Director	For	
	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Reelect U.B. Pravin Rao as Director	For	
	Resolution 4. Approve Buyback of Equity Shares	Against	• Company can pay too high a premium
	Resolution 5. Reelect Michael Gibbs as Director	Against	• Proposed term in office is too long
	Resolution 6. Elect Bobby Parikh as Director	For	
	Resolution 7. Elect Chitra Nayak as Director	For	

	Resolution 8. Approve Changing the Terms of Remuneration of U.B. Pravin Rao as Chief Operating Officer and Whole-time Director	For	
Event	Resolution	Vote Action	Voting Reason
AISIN CORP AGM 18/06/2021 Japan	Resolution 1.1. Elect Director Toyoda, Kanshiro	Against	• Diversity issues
	Resolution 1.2. Elect Director Ise, Kiyotaka	For	
	Resolution 1.3. Elect Director Haraguchi, Tsunekazu	For	
	Resolution 1.4. Elect Director Hamada, Michiyo	For	
	Resolution 1.5. Elect Director Yoshida, Moritaka	Against	• Diversity issues
	Resolution 1.6. Elect Director Suzuki, Kenji	For	
	Resolution 1.7. Elect Director Ito, Shintaro	For	
	Resolution 1.8. Elect Director Shin, Seiichi	For	
	Resolution 1.9. Elect Director Kobayashi, Koji	For	
	Resolution 2.1. Appoint Statutory Auditor Mitsuya, Makoto	For	
	Resolution 2.2. Appoint Statutory Auditor Kato, Kiyomi	For	
	Resolution 2.3. Appoint Statutory Auditor Ueda, Junko	For	
	Resolution 3. Appoint Alternate Statutory Auditor Nakagawa, Hidenori	For	

Event	Resolution	Vote Action	Voting Reason
ARIAKE JAPAN CO LTD AGM 18/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 57	For	
	Resolution 2.1. Elect Director Shirakawa, Naoki	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.2. Elect Director Iwaki, Katsutoshi	Against	• Lack of independence on Board
	Resolution 2.3. Elect Director Matsumoto, Koichi	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Iwaki, Koji	Against	• Lack of independence on Board
	Resolution 3.1. Elect Director and Audit Committee Member Ono, Takeyoshi	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3.2. Elect Director and Audit Committee Member Nishiki, Toru	For	
	Resolution 3.3. Elect Director and Audit Committee Member Kimura, Morihiro	Against	• Lack of independence on Board;Member of certain sub-committees which is inappropriate
	Resolution 4. Approve Annual Bonus	For	
	Resolution 5. Approve Director Retirement Bonus	Against	• Concerns over retirement bonuses
Event	Resolution	Vote Action	Voting Reason
ASTELLAS PHARMA INC AGM 18/06/2021 Japan	Resolution 1.1. Elect Director Hatanaka, Yoshihiko	Against	• Diversity issues
	Resolution 1.2. Elect Director Yasukawa, Kenji	Against	• Diversity issues
	Resolution 1.3. Elect Director Okamura, Naoki	For	

	Resolution 1.4. Elect Director Sekiyama, Mamoru	For	
	Resolution 1.5. Elect Director Kawabe, Hiroshi	For	
	Resolution 1.6. Elect Director Ishizuka, Tatsuro	For	
	Resolution 1.7. Elect Director Tanaka, Takashi	For	
	Resolution 2. Elect Director and Audit Committee Member Shibumura, Haruko	For	
Event	Resolution	Vote Action	Voting Reason
BLACK DIAMOND THERAPEUTICS INC AGM 18/06/2021 United States	Resolution 1.1. Elect Director Alexander Mayweg	Against	• Material governance concerns;Not independent and lack of independence on Board
	Resolution 1.2. Elect Director Rajeev Shah	Against	• Material governance concerns
	Resolution 1.3. Elect Director Robert A. Ingram	Against	• Material governance concerns;Diversity issues
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
CHANG HWA COMMERCIAL BANK LTD AGM 18/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve the Issuance of New Shares by Capitalization of Profit	For	
	Resolution 4. Amend Articles of Association	For	

	Resolution 5. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
Event	Resolution	Vote Action	Voting Reason
CHINA COMMUNICATIONS SERVICES CORP LTD AGM 18/06/2021 China	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Profit Distribution Plan and Payment of Dividend	For	
	Resolution 3. Appoint PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as International Auditors and Domestic Auditors, Respectively, and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and H Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5. Authorize Board to Increase Registered Capital of the Company and Amend Articles of Association to Reflect Such Increase	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 6. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CHINA STEEL CORPORATION AGM	Resolution 1. Approve Business Report and Financial Statements	Against	• TCFD issues

18/06/2021 Taiwan	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 4. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 5. Amend Procedures for Lending Funds to Other Parties	For	
Event	Resolution	Vote Action	Voting Reason
City of London Investment Trust PLC EGM 18/06/2021 United Kingdom	Resolution 1. Authorise Issue of Equity	For	
	Resolution 2. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
DINO POLSKA SA AGM 18/06/2021 Poland	Resolution 2. Elect Meeting Chairman	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 8.1. Approve Management Board Report on Company's Operations; Approve Management Board Report on Group's Operations	For	
	Resolution 8.2. Approve Financial Statements	For	
	Resolution 8.3. Approve Consolidated Financial Statements	For	

	Resolution 9. Approve Allocation of Income and Omission of Dividends	For	
	Resolution 10.1. Approve Discharge of Szymon Piduch (CEO)	For	
	Resolution 10.2. Approve Discharge of Michal Krauze (Management Board Member)	For	
	Resolution 10.3. Approve Discharge of Michal Muskala (Management Board Member)	For	
	Resolution 10.4. Approve Discharge of Izabela Biadala (Management Board Member)	For	
	Resolution 11.1. Approve Discharge of Tomasz Biernacki (Supervisory Board Chairman)	Against	• Diversity Issues
	Resolution 11.2. Approve Discharge of Eryk Bajer (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 11.3. Approve Discharge of Slawomir Jakszuk (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 11.4. Approve Discharge of Piotr Nowjalis (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 11.5. Approve Discharge of Maciej Polanowski (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 11.6. Approve Discharge of Szymon Piduch (Supervisory Board Member)	Against	• Diversity Issues

	Resolution 12. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;No formal committee;No limits under incentive schemes;Poor disclosure;Inappropriate service contract(s)
	Resolution 13. Fix Number of Supervisory Board Members	For	
	Resolution 14.1. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 14.2. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 14.3. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 14.4. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 15. Approve Remuneration of Supervisory Board Members	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
DONGFENG MOTOR GROUP CO LTD AGM 18/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Independent Auditor's Report and Audited Financial Statements	Against	• CHRB concerns;Diversity issues
	Resolution 4. Approve Profit Distribution Proposal and Authorize Board to Deal with Issues in Relation to the Distribution of Final Dividend	For	

	Resolution 5. Authorize Board to Deal with All Issues in Relation to the Distribution of Interim Dividend	For	
	Resolution 6. Approve PricewaterhouseCoopers as International Auditor and PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditor and Authorize Board to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 7. Authorize Board to Fix Remuneration of Directors and Supervisors	Against	• Non-Execs receive pay other than fees
	Resolution 8. Elect Huang Wai as Director	For	
	Resolution 9. Approve Re-Designation of Yang Qing from Non-Executive Director to Executive Director	For	
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and H Shares and Related Transactions	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
ECLAT TEXTILE CO LTD AGM 18/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	

	Resolution 3. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 4. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 5.1. Elect Cheng-Hai Hung, with Shareholder NO.1, as Non-Independent Director	Against	• Diversity issues;Non-independent Chairman
	Resolution 5.2. Elect Li-Chen Wang, with Shareholder NO.2, as Non-Independent Director	For	
	Resolution 5.3. Elect Kun-Tang Chen, with Shareholder NO.10640, as Non-Independent Director	For	
	Resolution 5.4. Elect Representative of Xin-xin Limited Company, with Shareholder NO.70933, as Non-Independent Director	Against	• Lack of information on nominee
	Resolution 5.5. Elect Shu-Wen Wang, with Shareholder NO.9931, as Non-Independent Director	For	
	Resolution 5.6. Elect Shou-Chun Yeh, with Shareholder NO.4546, as Non-Independent Director	Against	• Too many other time commitments
	Resolution 5.7. Elect Jen-Chieh Lo, with Shareholder NO.9399, as Non-Independent Director	For	

	Resolution 5.8. Elect Kuo-Sung Hsieh, Representative of Yih-Yuan Investment Corp, with Shareholder NO.14, as Non-Independent Director	For	
	Resolution 5.9. Elect Ya-Kang Wang, with Shareholder NO.R102735XXX, as Independent Director	Against	• Too many other time commitments
	Resolution 5.1. Elect Cheng-Ping Yu, with Shareholder NO.V120386XXX, as Independent Director	For	
	Resolution 5.11. Elect Nai-Ming Liu, with Shareholder NO.H121219XXX, as Independent Director	For	
	Resolution 5.12. Elect Chiu-Chun Lai, with Shareholder NO.D220237XXX, as Independent Director	For	
	Resolution 6. Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors	For	
Event	Resolution	Vote Action	Voting Reason
EISAI CO LTD AGM 18/06/2021 Japan	Resolution 1.1. Elect Director Naito, Haruo	Against	• Material governance concerns
	Resolution 1.2. Elect Director Kato, Yasuhiko	For	
	Resolution 1.3. Elect Director Bruce Aronson	For	
	Resolution 1.4. Elect Director Tsuchiya, Yutaka	Against	• Material governance concerns

	Resolution 1.5. Elect Director Kaihori, Shuzo	For (Exceptional)	Under normal circumstances we would consider voting against this director as women are not sufficiently represented on the board. However in view of recent progress we will exceptionally support and monitor for next year.
	Resolution 1.6. Elect Director Murata, Ryuichi	For	
	Resolution 1.7. Elect Director Uchiyama, Hideyo	For	
	Resolution 1.8. Elect Director Hayashi, Hideki	Against	• Material governance concerns; Member of certain sub-committees which is inappropriate
	Resolution 1.9. Elect Director Miwa, Yumiko	For	
	Resolution 1.1. Elect Director Ike, Fumihiko	For	
	Resolution 1.11. Elect Director Kato, Yoshiteru	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.12. Elect Director Miura, Ryota	For	
Event	Resolution	Vote Action	Voting Reason
EVA AIRWAYS CORP AGM 18/06/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendments to Rules and Procedures Regarding Shareholders' General Meeting	For	
	Resolution 4. Amend Articles of Association	For	
	Resolution 5. Approve Proposal to Release of Evergreen Aviation Technologies Corporation Stock	For	

Event	Resolution	Vote Action	Voting Reason
FAR EASTERN INTERNATIONAL BANK AGM 18/06/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 5. Approve Issuance of New Shares to Capitalize Shareholder Dividends	For	
	Resolution 6. Approve Issuance of Common Shares, Preferred Shares, Convertible Bonds or a Combination of Above Securities to Specific Parties	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 7.1. Elect HSIAO HUI WANG, with SHAREHOLDER NO.Y200242XXX as Independent Director	For	
	Resolution 7.2. Elect SUSAN S. CHANG, with SHAREHOLDER NO.E201595XXX as Independent Director	For	
	Resolution 7.3. Elect BAO-SHUH PAUL LIN, with SHAREHOLDER NO.T101825XXX as Independent Director	For	

	Resolution 7.4. Elect CHING-ING HOU, a Representative of YUE DING INDUSTRY CO., LTD., with SHAREHOLDER NO.0029779, as Non-independent Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board;Non-independent Chairman
	Resolution 7.5. Elect DOUGLAS TONG HSU, with SHAREHOLDER NO.0000033 as Non-independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 7.6. Elect SHAW Y. WANG, a Representative of FAR EASTERN NEW CENTURY CORPORATION, with SHAREHOLDER NO.0000001, as Non-independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 7.7. Elect JAMES WU, a Representative of FAR EASTERN NEW CENTURY CORPORATION, with SHAREHOLDER NO.0000001 as Non-independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 7.8. Elect HUMPHREY CHENG, a Representative of FAR EASTERN NEW CENTURY CORPORATION, with SHAREHOLDER NO.0000001, as Non-independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 7.9. Elect TSUNG-MING CHUNG, a Representative of ASIA CEMENT CORPORATION, with SHAREHOLDER NO.0000002, as Non-independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board

	Resolution 7.1. Elect SHI-CHUN HSU, a Representative of ASIA CEMENT CORPORATION, with SHAREHOLDER NO.0000002, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 7.11. Elect MIN-TEH YU, a Representative of U-MING MARINE TRANSPORT CORP., with SHAREHOLDER NO.0176537, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 8. Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	Against	• Not independent and lack of independence on Board
Event	Resolution	Vote Action	Voting Reason
FENG TAY ENTERPRISES CO LTD AGM 18/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 4.1. Elect CHIEN-HUNG, WANG, with Shareholder No. 3, as Non-independent Director	Against	• Lack of independence on Board;Diversity issues;Non-independent Chairman
	Resolution 4.2. Elect CHIEN-RONG, WANG, with Shareholder No. 4, as Non-independent Director	For (Exceptional)	
	Resolution 4.3. Elect CHAO-CHI, CHEN, with Shareholder No. 38202, as Non-independent Director	For (Exceptional)	

	Resolution 4.4. Elect HUI-LIN, CHEN, with Shareholder No. 17, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 4.5. Elect PETER DALE NICKERSON, with Shareholder No. 57128, as Non-independent Director	For (Exceptional)	
	Resolution 4.6. Elect SHI-JIN, TSAI, with Shareholder No. Q100694XXX, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 4.7. Elect SHI-RONG, CHEN, with Shareholder No. 16, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 4.8. Elect TSUNG-DA, LU, with Shareholder No. 18, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 4.9. Elect YI-HUA, CHUNG, with Shareholder No. Q120042XXX, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 4.1. Elect LI-CHUAN, WANG, with Shareholder No. 5, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 4.11. Elect HAO-CHIEN, HUANG, with Shareholder No. P101154XXX, as Independent Director	For (Exceptional)	
	Resolution 4.12. Elect YOU-SHENG, LU, with Shareholder No. V120131XXX, as Independent Director	For (Exceptional)	

	Resolution 4.13. Elect CHUNG-YI, LIN, with Shareholder No. S120772XXX, as Independent Director	For (Exceptional)	
	Resolution 4.14. Elect HSUEH-CHENG, LI, with Shareholder No. F121943XXX, as Independent Director	For (Exceptional)	
	Resolution 5. Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	
Event	Resolution	Vote Action	Voting Reason
FORMOSA CHEMICALS & FIBRE CORPORATION AGM 18/06/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 4. Amend Rules and Procedures Regarding Shareholders' General Meeting	For	
	Resolution 5.1. Elect WEN YUAN, WONG, with SHAREHOLDER NO. 327181, as Non-Independent Director	Against	• Non-independent director being proposed;Diversity issues
	Resolution 5.2. Elect FU YUAN, HONG, with SHAREHOLDER NO. 498, as Non-Independent Director	For (Exceptional)	

	Resolution 5.3. Elect WILFRED WANG, with SHAREHOLDER NO. 8, as Non-Independent Director	Abstain	<ul style="list-style-type: none"> Poor attendance of board/committee meetings
	Resolution 5.4. Elect RUEY YU, WANG, a Representative of NAN YA PLASTICS CORPORATION, with SHAREHOLDER NO. 3354, as Non-Independent Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 5.5. Elect WALTER WANG, a Representative of FORMOSA PETROCHEMICAL CORPORATION, with SHAREHOLDER NO. 234888, as Non-Independent Director	Against	<ul style="list-style-type: none"> Non-independent director being proposed; Poor attendance of board/committee meetings
	Resolution 5.6. Elect WEN CHIN, LU, with SHAREHOLDER NO. 289911, as Non-Independent Director	For (Exceptional)	
	Resolution 5.7. Elect ING DAR, FANG, with SHAREHOLDER NO. 298313, as Non-Independent Director	For (Exceptional)	
	Resolution 5.8. Elect CHING FEN, LEE, with ID NO. A122251XXX, as Non-Independent Director	For (Exceptional)	
	Resolution 5.9. Elect TSUNG YUAN, CHANG, with ID NO. C101311XXX, as Non-Independent Director	For (Exceptional)	

	Resolution 5.1. Elect WEI KENG, CHIEN, with ID NO. M120163XXX, as Non-Independent Director	For (Exceptional)	
	Resolution 5.11. Elect CHUN HSIUNG, SU, with SHAREHOLDER NO. 293409, as Non-Independent Director	For (Exceptional)	
	Resolution 5.12. Elect HORNG MING, JUANG, with SHAREHOLDER NO. 289875, as Non-Independent Director	For (Exceptional)	
	Resolution 5.13. Elect RUEY LONG, CHEN, with ID No. Q100765XXX, as Independent Director	Against	• Too many other time commitments
	Resolution 5.14. Elect HWEI CHEN, HUANG, with ID No. N103617XXX, as Independent Director	For (Exceptional)	
	Resolution 5.15. Elect TAI LANG, CHIEN, with ID No. T102591XXX, as Independent Director	For (Exceptional)	
	Resolution 6. Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	
Event	Resolution	Vote Action	Voting Reason
FORTINET INC AGM 18/06/2021 United States	Resolution 1.1. Elect Director Ken Xie	Against	• Combined CEO/Chairman
	Resolution 1.2. Elect Director Michael Xie	For	
	Resolution 1.3. Elect Director Kelly Ducourty	For	
	Resolution 1.4. Elect Director Kenneth A. Goldman	Against	• Too many other time commitments

	Resolution 1.5. Elect Director Ming Hsieh	For	
	Resolution 1.6. Elect Director Jean Hu	For	
	Resolution 1.7. Elect Director William H. Neukom	For	
	Resolution 1.8. Elect Director Judith Sim	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
FUJI KYUKO CO LTD AGM 18/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 6	For	
	Resolution 2.1. Elect Director Horiuchi, Koichiro	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.2. Elect Director Hirose, Masanori	Against	• Lack of independence on Board
	Resolution 2.3. Elect Director Akiyama, Tomofumi	Against	• Not independent and lack of independence on Board
	Resolution 2.4. Elect Director Ozaki, Mamoru	Against	• Not independent and lack of independence on Board
	Resolution 2.5. Elect Director Sato, Yoshiki	Against	• Not independent and lack of independence on Board
	Resolution 2.6. Elect Director Nagaoka, Tsutomu	Against	• Not independent and lack of independence on Board
	Resolution 2.7. Elect Director Ohara, Keiko	For	
	Resolution 2.8. Elect Director Shimizu, Hiroshi	Against	• Not independent and lack of independence on Board

	Resolution 2.9. Elect Director Suzuki, Kaoru	Against	• Lack of independence on Board
	Resolution 2.1. Elect Director Aikawa, Minao	Against	• Lack of independence on Board
	Resolution 2.11. Elect Director Noda, Hiroki	Against	• Lack of independence on Board
	Resolution 2.12. Elect Director Yamada, Yoshiyuki	Against	• Lack of independence on Board
	Resolution 2.13. Elect Director Uehara, Atsushi	Against	• Lack of independence on Board
	Resolution 3. Appoint Alternate Statutory Auditor Sakurai, Kikuji	For	
Event	Resolution	Vote Action	Voting Reason
GCL SYSTEM INTEGRATION TECHNOLOGY CO LTD EGM 18/06/2021 China	Resolution 1. Elect Shen Chengyong as Non-independent Director	For	
	Resolution 2. Elect Gu Zengcai as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
GLOBAL BIOENERGIES SA AGM 18/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Treatment of Losses	For	
	Resolution 3. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Regarding New Transactions; Acknowledge Ongoing Transactions	Against	• Concerns over party-related proposals

	Resolution 5. Approve Transfer From Carry Forward Account to Issuance Premium Account	For	
	Resolution 6. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> • May be used as an anti-takeover device
	Resolution 7. Amend Article 2 of Bylaws Re: Corporate Purpose	For	
	Resolution 8. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 300,000	For	
	Resolution 9. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 300,000	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification
	Resolution 10. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 8 and 9	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 300,000	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification

	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries in the Framework of an Equity Line, up to Aggregate Nominal Amount of EUR 300,000	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 13. Approve Issuance of Warrants (BSA) for Specific Beneficiaries up to Aggregate Nominal Amount of EUR 40,000	For	
	Resolution 14. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 15. Authorize up to EUR 40,000 for Use in Restricted Stock Plans	Against	<ul style="list-style-type: none"> LTIs too short term focussed;Inadequate disclosure
	Resolution 16. Approve Issuance of Warrants (BSPCE) for Specific Beneficiaries up to Aggregate Nominal Amount of EUR 40,000	Against	<ul style="list-style-type: none"> Performance awards to non-execs;Inadequate disclosure
	Resolution 17. Authorize Capitalization of Reserves of Up to EUR 300,000 for Bonus Issue or Increase in Par Value	For	
	Resolution 18. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 8-12 and 17 at EUR 300,000; Under Items 13-16 at EUR 40,000	For	
	Resolution 19. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 20. Authorize Capital Increase for Future Exchange Offers	Against	• Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
GREENTOWN CHINA HOLDINGS LTD AGM 18/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3A. Elect Wu Wende as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3B. Elect Geng Zhongqiang as Director	For	
	Resolution 3C. Elect Li Jun as Director	For	
	Resolution 3D. Elect Hong Lei as Director	For	
	Resolution 3E. Elect Jia Shenghua as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 3F. Elect Hui Wan Fai as Director	For	
	Resolution 4. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 5. Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification

	Resolution 1. Approve Supplemental Agreement and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
GREENTOWN SERVICE GROUP CO LTD AGM 18/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2.1. Approve Final Dividend	For	
	Resolution 2.2. Approve Special Dividend	For	
	Resolution 3.1. Elect Wu Zhihua as Director	For	
	Resolution 3.2. Elect Chen Hao as Director	For	
	Resolution 3.3. Elect Xia Yibo as Director	For	
	Resolution 3.4. Elect Wong Ka Yi as Director	For	
	Resolution 4. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 5. Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 6A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason

GROUPE GORGE AGM 18/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.32 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Reelect Jean-Pierre Gorge as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 6. Elect Herve Guillou as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 7. Approve Remuneration Policy of Chairman and CEO	Against	<ul style="list-style-type: none"> • Too much discretion;Uncapped bonuses
	Resolution 8. Approve Remuneration Policy of Vice-CEO	Against	<ul style="list-style-type: none"> • Too much discretion;Uncapped bonuses
	Resolution 9. Approve Remuneration Policy of Directors	For	
	Resolution 10. Approve Compensation Report	For	
	Resolution 11. Approve Compensation of Raphael Gorge, Chairman and CEO	For (Exceptional)	Under normal circumstances we would not support these remuneration arrangements because of the limited disclosure. However, given the size of the company and the modest payout, we are supporting this year.

	Resolution 12. Approve Compensation of Helene de Cointet, Vice-CEO	For (Exceptional)	Under normal circumstances we would not support these remuneration arrangements because of the limited disclosure. However, given the size of the company and the modest payout, we are supporting this year.
	Resolution 13. Renew Appointment of PricewaterhouseCoopers Audit as Auditor	For	
	Resolution 14. Ratify Change Location of Registered Office to 30 rue de Gramont, 75002 Paris	For	
	Resolution 15. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> • May be used as an anti-takeover device
	Resolution 16. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 17. Authorize Capitalization of Reserves of Up to EUR 5 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 18. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 5 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements
	Resolution 19. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 5 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements

	Resolution 20. Approve Issuance of Equity or Equity-Linked Securities for Private Placements , up to Aggregate Nominal Amount of EUR 3 Million	Against	• Anti-takeover arrangements
	Resolution 21. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	• Anti-takeover arrangements
	Resolution 22. Approve Issuance of Equity or Equity-Linked Securities for Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 3 Million	Against	• Anti-takeover arrangements;Granted at a significant discount to market price
	Resolution 23. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 19-20 and 22	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 24. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	• Anti-takeover arrangements
	Resolution 25. Authorize up to 5 Percent of Issued Capital for Use in Stock Option Plans	Against	• Options at discount to market price;Inadequate disclosure
	Resolution 26. Authorize up to 5 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Inadequate disclosure

	Resolution 27. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 28. Amend Article 13 of Bylaws Re: Age Limit of Directors	For	
	Resolution 29. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
HAITONG SECURITIES CO LTD AGM 18/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Annual Report	For	
	Resolution 4. Approve Final Accounts Report	For	
	Resolution 5. Approve Profit Distribution Proposal	For	
	Resolution 6. Approve Appointment of Auditing Firms	Against	• Poor disclosure
	Resolution 7.01. Approve Related Party Transactions with Shanghai Guosheng (Group) Co., Ltd.	For	
	Resolution 7.02. Approve Related Party Transactions with Shanghai Shengyuan Real Estate (Group) Co., Ltd.	For	

	Resolution 7.03. Approve Related Party Transaction with the Companies (Other than the Company and Its Subsidiaries) Where the Company's Directors, Supervisors and Senior Management Hold Positions as Directors or Senior Management, and Other Related Corporate Entities	For	
	Resolution 7.04. Approve Related Party Transaction with Related Natural Persons	For	
	Resolution 1. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Annual Report	For	
	Resolution 4. Approve Final Accounts Report	For	
	Resolution 5. Approve Profit Distribution Proposal	For	
	Resolution 6. Approve Appointment of Auditing Firms	Against	• Poor disclosure
	Resolution 7.01. Approve Related Party Transactions with Shanghai Guosheng (Group) Co., Ltd.	For	

	Resolution 7.02. Approve Related Party Transactions with Shanghai Shengyuan Real Estate (Group) Co., Ltd.	For	
	Resolution 7.03. Approve Related Party Transaction with the Companies (Other than the Company and Its Subsidiaries) Where the Company's Directors, Supervisors and Senior Management Hold Positions as Directors or Senior Management, and Other Related Corporate Entities	For	
	Resolution 7.04. Approve Related Party Transaction with Related Natural Persons	For	
	Resolution 8. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
HITACHI METALS LTD AGM 18/06/2021 Japan	Resolution 1.1. Elect Director Nishiie, Kenichi	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.2. Elect Director Uenoyama, Makoto	For	
	Resolution 1.3. Elect Director Fukuo, Koichi	Against	• Diversity issues
	Resolution 1.4. Elect Director Nishiyama, Mitsuaki	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.5. Elect Director Morita, Mamoru	For	
Event	Resolution	Vote Action	Voting Reason

HTC CORP AGM 18/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Statement of Profit and Loss Appropriation	For	
	Resolution 3. Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	
	Resolution 4. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 5. Approve Amendment to Rules and Procedures for Election of Directors	For	
Event	Resolution	Vote Action	Voting Reason
IBIDEN CO. LTD. AGM 18/06/2021 Japan	Resolution 1.1. Elect Director Takenaka, Hiroki	For	
	Resolution 1.2. Elect Director Aoki, Takeshi	For	
	Resolution 1.3. Elect Director Kodama, Kozo	For	
	Resolution 1.4. Elect Director Ikuta, Masahiko	For	
	Resolution 1.5. Elect Director Yamaguchi, Chiaki	For	
	Resolution 1.6. Elect Director Mita, Toshio	For	
	Resolution 1.7. Elect Director Asai, Noriko	For	

	Resolution 2.1. Elect Director and Audit Committee Member Kuwayama, Yoichi	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.2. Elect Director and Audit Committee Member Matsubayashi, Koji	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.3. Elect Director and Audit Committee Member Kato, Fumio	For	
	Resolution 2.4. Elect Director and Audit Committee Member Horie, Masaki	For	
	Resolution 2.5. Elect Director and Audit Committee Member Yabu, Yukiko	For	
	Resolution 3. Elect Alternate Director and Audit Committee Member Komori, Shogo	For	
Event	Resolution	Vote Action	Voting Reason
INVENTEC CORP AGM 18/06/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 4. Approve Amendments to Rules and Procedures Regarding Shareholders' General Meeting	For	

	Resolution 5. Approve Release of Restrictions of Competitive Activities of Director Yeh, Li-Cheng	For	
Event	Resolution	Vote Action	Voting Reason
ITOCHU CORPORATION AGM 18/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 44	For	
	Resolution 2.1. Elect Director Okafuji, Masahiro	For	
	Resolution 2.2. Elect Director Suzuki, Yoshihisa	For	
	Resolution 2.3. Elect Director Ishii, Keita	For	
	Resolution 2.4. Elect Director Yoshida, Tomofumi	For	
	Resolution 2.5. Elect Director Fukuda, Yuji	For	
	Resolution 2.6. Elect Director Kobayashi, Fumihiko	For	
	Resolution 2.7. Elect Director Hachimura, Tsuyoshi	For	
	Resolution 2.8. Elect Director Muraki, Atsuko	For	
	Resolution 2.9. Elect Director Kawana, Masatoshi	For	
	Resolution 2.1. Elect Director Nakamori, Makiko	For	
	Resolution 2.11. Elect Director Ishizuka, Kunio	For	
	Resolution 3.1. Appoint Statutory Auditor Majima, Shingo	For	
	Resolution 3.2. Appoint Statutory Auditor Kikuchi, Masumi	For	

Event	Resolution	Vote Action	Voting Reason
JAPAN POST HOLDINGS CO LTD AGM 18/06/2021 Japan	Resolution 1.1. Elect Director Masuda, Hiroya	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.2. Elect Director Ikeda, Norito	For	
	Resolution 1.3. Elect Director Kinugawa, Kazuhide	For	
	Resolution 1.4. Elect Director Senda, Tetsuya	For	
	Resolution 1.5. Elect Director Mimura, Akio	For	
	Resolution 1.6. Elect Director Ishihara, Kunio	For	
	Resolution 1.7. Elect Director Charles D. Lake II	For	
	Resolution 1.8. Elect Director Hirono, Michiko	For	
	Resolution 1.9. Elect Director Okamoto, Tsuyoshi	For	
	Resolution 1.1. Elect Director Koezuka, Miharuru	For	
	Resolution 1.11. Elect Director Akiyama, Sakie	For	
	Resolution 1.12. Elect Director Kaiami, Makoto	For	
	Resolution 1.13. Elect Director Satake, Akira	For	
Event	Resolution	Vote Action	Voting Reason
KEIHAN HOLDINGS CO LTD AGM 18/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 25	For	
	Resolution 2.1. Elect Director Kato, Yoshifumi	Against	• Diversity issues

	Resolution 2.2. Elect Director Ishimaru, Masahiro	Against	• Diversity issues
	Resolution 2.3. Elect Director Miura, Tatsuya	For	
	Resolution 2.4. Elect Director Inachi, Toshihiko	For	
	Resolution 2.5. Elect Director Ueno, Masaya	For	
	Resolution 2.6. Elect Director Hirakawa, Yoshihiro	For	
	Resolution 2.7. Elect Director Domoto, Yoshihisa	For	
	Resolution 2.8. Elect Director Murao, Kazutoshi	For	
	Resolution 2.9. Elect Director Hashizume, Shinya	For	
	Resolution 3.1. Elect Director and Audit Committee Member Nagahama, Tetsuo	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.2. Elect Director and Audit Committee Member Umezaki, Hisashi	For	
	Resolution 3.3. Elect Director and Audit Committee Member Tahara, Nobuyuki	For	
	Resolution 3.4. Elect Director and Audit Committee Member Kusao, Koichi	For	
	Resolution 3.5. Elect Director and Audit Committee Member Hamasaki, Kanako	For	
Event	Resolution	Vote Action	Voting Reason

KEURIG DR PEPPER INC AGM 18/06/2021 United States	Resolution 1A. Elect Director Robert J. Gamgort	Against	• Combined CEO/Chairman
	Resolution 1B. Elect Director Olivier Goudet	Against	• Not independent and lack of independence on Board
	Resolution 1C. Elect Director Peter Harf	Against	• Not independent and lack of independence on Board
	Resolution 1D. Elect Director Juliette Hickman	For	
	Resolution 1E. Elect Director Genevieve Hovde	For	
	Resolution 1F. Elect Director Paul S. Michaels	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1G. Elect Director Pamela H. Patsley	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1H. Elect Director Gerhard Pleuhs	For	
	Resolution 1I. Elect Director Lubomira Rochet	Against	• Not independent and lack of independence on Board
	Resolution 1J. Elect Director Debra Sandler	For	
	Resolution 1K. Elect Director Robert Singer	For	
	Resolution 1L. Elect Director Justine Tan	Against	• Not independent and lack of independence on Board
	Resolution 1M. Elect Director Nelson Urdaneta	Against	• Too many other time commitments
	Resolution 1N. Elect Director Larry D. Young	Against	• Not independent and lack of independence on Board
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)

	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
KINTETSU GROUP HOLDINGS CO LTD AGM 18/06/2021 Japan	Resolution 1.1. Elect Director Kobayashi, Tetsuya	Against	• Lack of independence on Board;Diversity issues
	Resolution 1.2. Elect Director Ogura, Toshihide	Against	• Lack of independence on Board;Diversity issues
	Resolution 1.3. Elect Director Yasumoto, Yoshihiro	Against	• Lack of independence on Board
	Resolution 1.4. Elect Director Shirakawa, Masaaki	Against	• Lack of independence on Board
	Resolution 1.5. Elect Director Murai, Hiroyuki	Against	• Lack of independence on Board
	Resolution 1.6. Elect Director Wakai, Takashi	Against	• Lack of independence on Board
	Resolution 1.7. Elect Director Hara, Shiro	Against	• Lack of independence on Board
	Resolution 1.8. Elect Director Okamoto, Kunie	Against	• Not independent and lack of independence on Board
	Resolution 1.9. Elect Director Murata, Ryuichi	Against	• Not independent and lack of independence on Board
	Resolution 1.1. Elect Director Yanagi, Masanori	Against	• Not independent and lack of independence on Board
	Resolution 1.11. Elect Director Katayama, Toshiko	For	
	Resolution 1.12. Elect Director Hayashi, Nobu	Against	• Lack of independence on Board
	Resolution 2. Appoint Statutory Auditor Inoue, Michiko	For	
Event	Resolution	Vote Action	Voting Reason
KOMATSU LTD AGM 18/06/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 37	For	

Japan	Resolution 2.1. Elect Director Ohashi, Tetsuji	Against	• Diversity issues
	Resolution 2.2. Elect Director Ogawa, Hiroyuki	Against	• Diversity issues
	Resolution 2.3. Elect Director Moriyama, Masayuki	For	
	Resolution 2.4. Elect Director Mizuhara, Kiyoshi	For	
	Resolution 2.5. Elect Director Kigawa, Makoto	For	
	Resolution 2.6. Elect Director Kunibe, Takeshi	For	
	Resolution 2.7. Elect Director Arthur M. Mitchell	For	
	Resolution 2.8. Elect Director Horikoshi, Takeshi	For	
	Resolution 2.9. Elect Director Saiki, Naoko	For	
	Resolution 3.1. Appoint Statutory Auditor Ono, Kotaro	For	
	Resolution 3.2. Appoint Statutory Auditor Inagaki, Yasuhiro	For	
Event	Resolution	Vote Action	Voting Reason
KYUSHU FINANCIAL GROUP INC AGM 18/06/2021 Japan	Resolution 1. Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	
	Resolution 2.1. Elect Director Matsuyama, Sumihiro	Against	• Diversity issues

	Resolution 2.2. Elect Director Kasahara, Yoshihisa	Against	• Diversity issues
	Resolution 2.3. Elect Director Eto, Eiichi	For	
	Resolution 2.4. Elect Director Akatsuka, Norihisa	For	
	Resolution 2.5. Elect Director Tanaka, Hiroyuki	For	
	Resolution 2.6. Elect Director Iwatate, Yasunari	For	
	Resolution 2.7. Elect Director Kai, Takahiro	For	
	Resolution 2.8. Elect Director Kamimura, Motohiro	For	
	Resolution 2.9. Elect Director Watanabe, Katsuaki	For	
	Resolution 2.1. Elect Director Nemoto, Yuji	For	
	Resolution 3.1. Elect Director and Audit Committee Member Tanabe, Yuichi	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.2. Elect Director and Audit Committee Member Kitanosono, Masahide	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.3. Elect Director and Audit Committee Member Sekiguchi, Kenichi	Against	• Not independent and member of audit/remuneration committee
	Resolution 3.4. Elect Director and Audit Committee Member Tanaka, Katsuro	For	
	Resolution 3.5. Elect Director and Audit Committee Member Tashima, Yuko	For	

	Resolution 4. Elect Alternate Director and Audit Committee Member Yamamoto, Makiko	For	
	Resolution 5. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
	Resolution 6. Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	
Event	Resolution	Vote Action	Voting Reason
LINEDATA SERVICES SA AGM 18/06/2021 France	Resolution 1. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1.35 per Share	For	
	Resolution 4. Approve Transaction with Odigo Consulting LLC	For (Exceptional)	Under normal circumstances we would not support this resolution because agreements with non-executive directors entailing remuneration give rise to risks of conflict of interests. However, we are supporting because the agreement did not result in a payment for FY20.
	Resolution 5. Approve Transaction with Amanaat	For	
	Resolution 6. Reelect Anvaraly Jiva as Director	Against	• Lack of independence on Board;Combined CEO/Chairman
	Resolution 7. Reelect Lise Fauconnier as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 8. Reelect Shabrina Jiva as Director	Against	• Not independent and lack of independence on Board
	Resolution 9. Reelect Vivien Levy-Garboua as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 10. Ratify Appointment of Esther Mac Namara as Director	Against	• Not independent and lack of independence on Board
	Resolution 11. Reelect Esther Mac Namara as Director	Against	• Not independent and lack of independence on Board
	Resolution 12. Approve Compensation of Anvaraly Jiva, Chairman and CEO	Against	• Lack of independence on committee;Poor disclosure
	Resolution 13. Approve Compensation Report	Against	• Lack of independence on committee;Poor disclosure
	Resolution 14. Approve Remuneration Policy of Chairman and CEO	For	
	Resolution 15. Approve Remuneration Policy of Board Members Other than the Chairman, CEO and Vice-CEO	For	
	Resolution 16. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device;Concerns over risk of creeping control
	Resolution 17. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Million	Against	• Anti-takeover arrangements

	Resolution 18. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Million	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 19. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 2 Million	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 20. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 17 to 19	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 21. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	• Anti-takeover arrangements;Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 22. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	• May be used as an anti-takeover device
	Resolution 23. Authorize Capitalization of Reserves of Up to EUR 2 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 24. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 25. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 26. Authorize up to 10 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 27. Authorize up to 208,580 Shares for Use in Stock Option Plans Reserved for Employees and Executive Officers	Against	• Options at discount to market price;Inadequate disclosure
	Resolution 28. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 25-27 at 4 Percent Per Year of Issued Capital	For	
	Resolution 29. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
LOGAN GROUP CO LTD AGM 18/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Lai Zhuobin as Director	For	
	Resolution 4. Elect Zhong Huihong as Director	For	
	Resolution 5. Elect Zhang Huaqiao as Director	Against	• Too many other time commitments
	Resolution 6. Elect Liu Ka Ying, Rebecca as Director	For	
	Resolution 7. Authorize Board to Fix the Remuneration of Directors	For	

	Resolution 8. Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Authorize Repurchase of Issued Share Capital	For	
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 11. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
MEGAWORLD CORP AGM 18/06/2021 Philippines	Resolution 3. Approve Minutes of the Previous Annual Meeting held on August 24, 2020	For	
	Resolution 5. Appoint External Auditors	For	
	Resolution 6. Ratify Acts and Resolutions of the Board of Directors, Board Committees and Management	For	
	Resolution 7a. Elect Andrew L. Tan as Director	Against	• Member of certain sub-committees which is inappropriate;Combined CEO/Chairman
	Resolution 7b. Elect Katherine L. Tan as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 7c. Elect Kingson U. Sian as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.

	Resolution 7d. Elect Enrique Santos L. Sy as Director	Against	• Not independent and lack of independence on Board
	Resolution 7e. Elect Jesus B. Varela as Director	For	
	Resolution 7f. Elect Cresencio P. Aquino as Director	Against	• Diversity issues
	Resolution 7g. Elect Roberto S. Guevara as Director	Against	• Not independent and lack of independence on Board
Event	Resolution	Vote Action	Voting Reason
MEINIAN ONEHEALTH HEALTHCARE HOLDINGS CO LTD EGM 18/06/2021 China	Resolution 1. Approve Credit Line Application and Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
mitsui & co ltd AGM 18/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 45	For	
	Resolution 2.1. Elect Director Yasunaga, Tatsuo	For	
	Resolution 2.2. Elect Director Hori, Kenichi	For	
	Resolution 2.3. Elect Director Uchida, Takakazu	For	
	Resolution 2.4. Elect Director Fujiwara, Hirotatsu	For	
	Resolution 2.5. Elect Director Omachi, Shinichiro	For	
	Resolution 2.6. Elect Director Kometani, Yoshio	For	
	Resolution 2.7. Elect Director Yoshikawa, Miki	For	

	Resolution 2.8. Elect Director Uno, Motoaki	For	
	Resolution 2.9. Elect Director Takemasu, Yoshiaki	For	
	Resolution 2.1. Elect Director Kobayashi, Izumi	For	
	Resolution 2.11. Elect Director Jenifer Rogers	For	
	Resolution 2.12. Elect Director Samuel Walsh	For	
	Resolution 2.13. Elect Director Uchiyamada, Takeshi	For	
	Resolution 2.14. Elect Director Egawa, Masako	For	
	Resolution 3. Appoint Statutory Auditor Mori, Kimitaka	For	
Event	Resolution	Vote Action	Voting Reason
NANJI E COMMERCE CO LTD EGM 18/06/2021 China	Resolution 1.1. Elect Zhang Yuxiang as Director	Against	• Combined CEO/Chairman
	Resolution 1.2. Elect Liu Zhen as Director	For	
	Resolution 1.3. Elect Kong Haibin as Director	For	
	Resolution 1.4. Elect Yang Xiuqin as Director	For	
	Resolution 1.5. Elect Shen Jiaming as Director	For	
	Resolution 1.6. Elect Yu Hanqing as Director	For	
	Resolution 2.1. Elect Wang Haifeng as Director	For	
	Resolution 2.2. Elect Wu Xiaoya as Director	For	

	Resolution 2.3. Elect Ma Weimin as Director	For	
	Resolution 3.1. Elect Zheng Dingxia as Supervisor	For	
	Resolution 3.2. Elect Chen Xiaojie as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
NIPPON SANSO HOLDINGS CORP AGM 18/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 16	For	
	Resolution 2. Amend Articles to Clarify Director Authority on Board Meetings	For	
	Resolution 3.1. Elect Director Hamada, Toshihiko	Against	• Diversity issues
	Resolution 3.2. Elect Director Ichihara, Yujiro	For	
	Resolution 3.3. Elect Director Nagata, Kenji	For	
	Resolution 3.4. Elect Director Thomas Scott Kallman	For	
	Resolution 3.5. Elect Director Eduardo Gil Elejoste	For	
	Resolution 3.6. Elect Director Yamada, Akio	For	
	Resolution 3.7. Elect Director Katsumaru, Mitsuhiro	For	
	Resolution 3.8. Elect Director Hara, Miri	For	
	Resolution 3.9. Elect Director Date, Hidefumi	For	
	Resolution 4.1. Appoint Statutory Auditor Tai, Junzo	For	

	Resolution 4.2. Appoint Statutory Auditor Hashimoto, Akihiro	Against	• Not independent
Event	Resolution	Vote Action	Voting Reason
NIPPON YUSEN KK AGM 18/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 180	For	
	Resolution 2. Amend Articles to Amend Business Lines - Amend Provisions on Number of Directors	For	
	Resolution 3.1. Elect Director Naito, Tadaaki	Against	• Diversity issues
	Resolution 3.2. Elect Director Nagasawa, Hitoshi	Against	• Diversity issues
	Resolution 3.3. Elect Director Harada, Hiroki	For	
	Resolution 3.4. Elect Director Higurashi, Yutaka	For	
	Resolution 3.5. Elect Director Kubota, Hiroshi	For	
	Resolution 3.6. Elect Director Katayama, Yoshihiro	For	
	Resolution 3.7. Elect Director Kuniya, Hiroko	For	
	Resolution 3.8. Elect Director Tanabe, Eiichi	For	
	Resolution 4. Appoint Statutory Auditor Takahashi, Eiichi	For	
Event	Resolution	Vote Action	Voting Reason
NITTO DENKO CORPORATION AGM 18/06/2021 Japan	Resolution 1. Approve Allocation of Income, With a Final Dividend of JPY 100	For	
	Resolution 2. Approve Annual Bonus	For	

	Resolution 3.1. Elect Director Takasaki, Hideo	Against	• Diversity issues
	Resolution 3.2. Elect Director Todokoro, Nobuhiro	For	
	Resolution 3.3. Elect Director Miki, Yosuke	For	
	Resolution 3.4. Elect Director Iseyama, Yasuhiro	For	
	Resolution 3.5. Elect Director Furuse, Yoichiro	For	
	Resolution 3.6. Elect Director Hatchoji, Takashi	For	
	Resolution 3.7. Elect Director Fukuda, Tamio	For	
	Resolution 3.8. Elect Director Wong Lai Yong	For	
	Resolution 3.9. Elect Director Sawada, Michitaka	For	
	Resolution 4. Approve Compensation Ceilings for Directors and Statutory Auditors	For	
Event	Resolution	Vote Action	Voting Reason
NOMURA RESEARCH INSTITUTE LTD AGM 18/06/2021 Japan	Resolution 1.1. Elect Director Konomoto, Shingo	Against	• Diversity issues
	Resolution 1.2. Elect Director Fukami, Yasuo	For	
	Resolution 1.3. Elect Director Momose, Hironori	For	
	Resolution 1.4. Elect Director Anzai, Hidenori	For	
	Resolution 1.5. Elect Director Ebato, Ken	For	

	Resolution 1.6. Elect Director Funakura, Hiroshi	For	
	Resolution 1.7. Elect Director Omiya, Hideaki	For	
	Resolution 1.8. Elect Director Sakata, Shinoi	For	
	Resolution 1.9. Elect Director Ohashi, Tetsuji	For	
	Resolution 2. Appoint Statutory Auditor Kosakai, Kenkichi	For	
Event	Resolution	Vote Action	Voting Reason
NS SOLUTIONS CORP AGM 18/06/2021 Japan	Resolution 1. Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	
	Resolution 2.1. Elect Director Morita, Hiroyuki	Against	• Diversity issues
	Resolution 2.2. Elect Director Oshiro, Takashi	For	
	Resolution 2.3. Elect Director Matsumura, Atsuki	For	
	Resolution 2.4. Elect Director Fukushima, Tetsuji	For	
	Resolution 2.5. Elect Director Tamaoki, Kazuhiko	For	
	Resolution 2.6. Elect Director Yoshida, Katsuhiko	For	
	Resolution 2.7. Elect Director Aoshima, Yaichi	For	

	Resolution 2.8. Elect Director Ishii, Atsuko	For	
	Resolution 2.9. Elect Director Ishii, Ichiro	For	
	Resolution 2.1. Elect Director Funakoshi, Hirofumi	For	
	Resolution 3.1. Elect Director and Audit Committee Member Takahara, Masayuki	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.2. Elect Director and Audit Committee Member Higuchi, Tetsuro	For	
	Resolution 3.3. Elect Director and Audit Committee Member Hoshi, Shuichiro	For	
	Resolution 4. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
	Resolution 5. Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	
	Resolution 6. Approve Additional Allocation of Income so that Final Dividend Will Be JPY 62 per Share	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this shareholder proposal is recommended because:- Based on excess liquidity, lack of detailed rationale for holding investments in unrelated businesses and lack of compelling plans for immediate use, the proposed additional allocation of income appears reasonable.

	Resolution 7. Initiate Share Repurchase Program	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this shareholder proposal is warranted because:- Based on excess liquidity, lack of detailed rationale for holding investments in unrelated businesses and lack of compelling plans for immediate use, the proposed share repurchase program appears reasonable.
	Resolution 8. Approve Restricted Stock Plan	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this shareholder proposal is recommended because:- This plan is likely to help sharpen recipients' focus on share price performance and align their interests more closely with those of shareholders.
Event	Resolution	Vote Action	Voting Reason
PEOPLES INSURANCE COMPANY GROUP OF CHINA LTD AGM 18/06/2021 China	Resolution 1. Elect Luo Xi as Director	Abstain	<ul style="list-style-type: none"> Non-independent Chairman
	Resolution 2. Elect Wang Tingke as Director	For	
	Resolution 3. Elect Xie Yiqun as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4. Elect Li Zhuyong as Director	For	
	Resolution 5. Elect Wang Qingjian as Director	Against	<ul style="list-style-type: none"> Not independent and member of audit/remuneration committee
	Resolution 6. Elect Miao Fusheng as Director	For	

	Resolution 7. Elect Wang Shaoqun as Director	For	
	Resolution 8. Elect Yu Qiang as Director	For	
	Resolution 9. Elect Wang Zhibin as Director	For	
	Resolution 10. Elect Shiu Sin Por as Director	For	
	Resolution 11. Elect Ko Wing Man as Director	For	
	Resolution 12. Elect Xu Lina as Director	For	
	Resolution 13. Elect Cui Li as Director	For	
	Resolution 14. Elect Chen Wuzhao as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that women represent less than 20% of the board (14%). However, we have exceptionally supported their re-election as it is unrealistic to expect the same level of progress on gender diversity in all markets, but we will keeping this issue under close review. In addition, it is noted that 67% of new appointments this year are female. We would have voted against if there were no women on the board.
	Resolution 15. Elect Huang Liangbo as Supervisor	For	
	Resolution 16. Elect Xu Yongxian as Supervisor	For	
	Resolution 17. Elect Starry Lee Wai King as Supervisor	For	

	Resolution 18. Approve Planning Outline of the 14th Five-Year Plan Development Strategy	For	
	Resolution 19. Approve Report of the Board of Directors	For	
	Resolution 20. Approve Report of the Board of Supervisors	For	
	Resolution 21. Approve Final Financial Accounts	For	
	Resolution 22. Approve Profit Distribution Plan	For	
	Resolution 23. Approve Fixed Asset Investment Budget	For	
	Resolution 24. Approve Work Report of the Independent Directors and Appraisal of Performance	For	
	Resolution 1. Elect Luo Xi as Director	Abstain	• Non-independent Chairman
	Resolution 2. Elect Wang Tingke as Director	For	
	Resolution 3. Elect Xie Yiqun as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4. Elect Li Zhuyong as Director	For	

	Resolution 5. Elect Wang Qingjian as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 6. Elect Miao Fusheng as Director	For	
	Resolution 7. Elect Wang Shaoqun as Director	For	
	Resolution 8. Elect Yu Qiang as Director	For	
	Resolution 9. Elect Wang Zhibin as Director	For	
	Resolution 10. Elect Shiu Sin Por as Director	For	
	Resolution 11. Elect Ko Wing Man as Director	For	
	Resolution 12. Elect Xu Lina as Director	For	
	Resolution 13. Elect Cui Li as Director	For	
	Resolution 14. Elect Chen Wuzhao as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that women represent less than 20% of the board (14%). However, we have exceptionally supported their re-election as it is unrealistic to expect the same level of progress on gender diversity in all markets, but we will keeping this issue under close review. In addition, it is noted that 67% of new appointments this year are female. We would have voted against if there were no women on the board.
	Resolution 15. Elect Huang Liangbo as Supervisor	For	
	Resolution 16. Elect Xu Yongxian as Supervisor	For	

	Resolution 17. Elect Starry Lee Wai King as Supervisor	For	
	Resolution 18. Approve Planning Outline of the 14th Five-Year Plan Development Strategy	For	
	Resolution 19. Approve Report of the Board of Directors	For	
	Resolution 20. Approve Report of the Board of Supervisors	For	
	Resolution 21. Approve Final Financial Accounts	For	
	Resolution 22. Approve Profit Distribution Plan	For	
	Resolution 23. Approve Fixed Asset Investment Budget	For	
	Resolution 24. Approve Work Report of the Independent Directors and Appraisal of Performance	For	
Event	Resolution	Vote Action	Voting Reason
PICC PROPERTY AND CASUALTY CO LTD AGM 18/06/2021 China	Resolution 1. Elect Yu Ze as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Supervisory Committee	For	

	Resolution 4. Approve Audited Financial Statements and Auditor's Report	For (Exceptional)	Under normal circumstances we would have voted against this resolution to reflect our concerns that women represent less than 20% of the board (11%). However, we have exceptionally supported on this occasion as it is noted this only figure recently dropped from 20% at the last AGM. We will keep this issue under close review.
	Resolution 5. Approve Profit Distribution Plan	For	
	Resolution 6. Approve Directors' Fees	For	
	Resolution 7. Approve Supervisors' Fees	For	
	Resolution 8. Approve PricewaterhouseCoopers as International Auditor and PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Approve Performance Report and Performance Evaluation Results of Independent Directors	For	
	Resolution 10. Amend Articles of Association	For	

	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and H Shares and Authorize Board to Increase the Registered Capital and Amend Articles of Association to Reflect New Capital Structure	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 12. Approve Issuance of Supplementary Bonds and Authorize Board to Deal with All Matters in Connection with the Bond Issue	For	
	Resolution 13. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
Event	Resolution	Vote Action	Voting Reason
QUANTA COMPUTER INCORPORATED AGM 18/06/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Amend Procedures for Lending Funds to Other Parties and Endorsements & Guarantees	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
RAVEN PROPERTY GROUP LTD (GUERNSEY) AGM 18/06/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Inadequate response despite low support at last AGM;Poor disclosure;Undue ratcheting up of pay;Lack of bonus deferral
	Resolution 3. Approve Remuneration Policy	Against	• No or low shareholding requirements;Lack of bonus deferral;Inadequate claw-back policy

	Resolution 4. Re-elect Sir Richard Jewson as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Diversity issues
	Resolution 5. Re-elect Anton Bilton as Director	For	
	Resolution 6. Re-elect Glyn Hirsch as Director	For	
	Resolution 7. Re-elect Mark Sinclair as Director	For	
	Resolution 8. Re-elect Colin Smith as Director	For	
	Resolution 9. Re-elect David Moore as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 10. Re-elect Michael Hough as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 11. Elect Russell Field as Director	For	
	Resolution 12. Elect Philip Swire as Director	For	
	Resolution 13. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Approve Waiver of Rule 9 of the Takeover Code	Against	• Concerns over creeping control
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise Market Purchase of Preference Shares	For	

	Resolution 19. Authorise Market Purchase of Ordinary Shares Pursuant to the Tender Offer	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 21. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
Event	Resolution	Vote Action	Voting Reason
RENOVA INC AGM 18/06/2021 Japan	Resolution 1.1. Elect Director Semmoto, Sachio	For	
	Resolution 1.2. Elect Director Kiminami, Yosuke	For	
	Resolution 1.3. Elect Director Suyama, Isamu	For	
	Resolution 1.4. Elect Director Yamaguchi, Kazushi	For	
	Resolution 1.5. Elect Director Minamikawa, Hideki	For	
	Resolution 1.6. Elect Director Kawana, Koichi	For	
	Resolution 1.7. Elect Director Zeniya, Miyuki	For	
	Resolution 1.8. Elect Director Shimada, Naoki	For	
	Resolution 1.9. Elect Director Yamazaki, Mayuka	For	
	Resolution 2.1. Appoint Statutory Auditor Sada, Toshiki	For	
	Resolution 2.2. Appoint Statutory Auditor Wakamatsu, Hiroyuki	For	

	Resolution 3. Appoint Alternate Statutory Auditor Ando, Junichiro	For	
	Resolution 4. Approve Trust-Type Equity Compensation Plan	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
SANY HEAVY INDUSTRY CO LTD EGM 18/06/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2. Approve Issuance of Debt Financing Instruments	For	
	Resolution 3. Approve Financial Leasing Business	For	
	Resolution 4. Approve Provision of Financing Guarantee to Controlled Subsidiary and Related Transaction	For	
	Resolution 5. Approve Provision of Guarantee to Wholly-owned Subsidiary	For	
	Resolution 6. Approve Employee Share Purchase Plan and Its Summary	For	
	Resolution 7. Approve Management Method of Employee Share Purchase Plan	For	
	Resolution 8. Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	For	
	Resolution 9. Approve Provision of Guarantee for Wholly-owned Overseas Subsidiary	For	
Event	Resolution	Vote Action	Voting Reason

SHANXI XINGHUACUN FEN WINE FACTORY CO LTD AGM 18/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Report of the Independent Directors	For	
	Resolution 4. Approve Financial Statements	Against	• Diversity issues
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve Appointment of Financial Auditor and Internal Control Auditor as well as Payment of Remuneration	Against	• Poor disclosure
	Resolution 8. Approve Amendments to Articles of Association	For	
	Resolution 9.1. Elect Chen Ying as Director	Against	• Too many other time commitments
Event	Resolution	Vote Action	Voting Reason
SHIZUOKA BANK LTD AGM 18/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 14	For	
	Resolution 2.1. Elect Director Nakanishi, Katsunori	Against	• Diversity issues
	Resolution 2.2. Elect Director Shibata, Hisashi	Against	• Diversity issues
	Resolution 2.3. Elect Director Yagi, Minoru	For	
	Resolution 2.4. Elect Director Fukushima, Yutaka	For	

	Resolution 2.5. Elect Director Kiyokawa, Koichi	For	
	Resolution 2.6. Elect Director Nagasawa, Yoshihiro	For	
	Resolution 2.7. Elect Director Fujisawa, Kumi	For	
	Resolution 2.8. Elect Director Ito, Motohige	For	
	Resolution 2.9. Elect Director Tsubochi, Kazuto	For	
	Resolution 2.1. Elect Director Inano, Kazutoshi	For	
Event	Resolution	Vote Action	Voting Reason
SMS CO LTD AGM 18/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 9.5	For	
	Resolution 2.1. Elect Director Goto, Natsuki	Against	• Diversity issues
	Resolution 2.2. Elect Director Sugizaki, Masato	For	
	Resolution 3. Elect Alternate Director and Audit Committee Member Mizunuma, Taro	For	
Event	Resolution	Vote Action	Voting Reason
SOJITZ CORP AGM 18/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 5	For	
	Resolution 2. Approve Reverse Stock Split and Decrease Authorized Capital in Connection with Reverse Stock Split	For	
	Resolution 3.1. Elect Director Fujimoto, Masayoshi	For	

	Resolution 3.2. Elect Director Tanaka, Seiichi	For	
	Resolution 3.3. Elect Director Hirai, Ryutaro	For	
	Resolution 3.4. Elect Director Goto, Masao	For	
	Resolution 3.5. Elect Director Naito, Kayoko	For	
	Resolution 3.6. Elect Director Otsuka, Norio	For	
	Resolution 3.7. Elect Director Saiki, Naoko	For	
	Resolution 3.8. Elect Director Ungyong Shu	For	
	Resolution 4.1. Appoint Statutory Auditor Honda, Takehiro	For	
	Resolution 4.2. Appoint Statutory Auditor Yagi, Kazunori	For	
	Resolution 4.3. Appoint Statutory Auditor Yamamoto, Kazuhiro	For	
	Resolution 5. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
	Resolution 6. Approve Compensation Ceiling for Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
SUMITOMO CORPORATION AGM 18/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 35	For	
	Resolution 2.1. Elect Director Nakamura, Kuniharu	For	

	Resolution 2.2. Elect Director Hyodo, Masayuki	For	
	Resolution 2.3. Elect Director Nambu, Toshikazu	For	
	Resolution 2.4. Elect Director Yamano, Hideki	For	
	Resolution 2.5. Elect Director Seishima, Takayuki	For	
	Resolution 2.6. Elect Director Shiomi, Masaru	For	
	Resolution 2.7. Elect Director Ehara, Nobuyoshi	For	
	Resolution 2.8. Elect Director Ishida, Koji	For	
	Resolution 2.9. Elect Director Iwata, Kimie	For	
	Resolution 2.1. Elect Director Yamazaki, Hisashi	For	
	Resolution 2.11. Elect Director Ide, Akiko	For	
	Resolution 3. Appoint Statutory Auditor Nagashima, Yukiko	For	
	Resolution 4. Approve Performance Share Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.

	Resolution 5. Amend Articles to Disclose Plan Outlining Company's Business Strategy to Align Investments with Goals of Paris Agreement	For (Exceptional)	A vote for this shareholder proposal is warranted because: - The addition of the proposed language would place market discipline over management for continued improvement of climate-related disclosure practices. - Shareholders would be better able to evaluate the company's risk profile because of additional information on the company's plans regarding aligning its behaviour with Paris Agreement climate goals and reducing climate-related risks.
Event	Resolution	Vote Action	Voting Reason
UK COMMERCIAL PROPERTY REIT LTD AGM 18/06/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividend Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Ratify Deloitte LLP as Auditors	For	
	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 6. Re-elect Michael Ayre as Director	For	
	Resolution 7. Re-elect Robert Fowlds as Director	For	
	Resolution 8. Re-elect Chris Fry as Director	For	
	Resolution 9. Re-elect Ken McCullagh as Director	For	
	Resolution 10. Re-elect Sandra Platts as Director	For	
	Resolution 11. Re-elect Margaret Littlejohns as Director	For	

	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
VANGUARD INTERNATIONAL SEMICONDUCTOR CORP AGM 18/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	Against	• Diversity issues
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 4.1. Elect Leuh Fang, a Representative of Taiwan Semiconductor Manufacturing Co., Ltd. (TSMC), with Shareholder No. 2, as Non-independent Director	Against	• Lack of independence on Board; Combined CEO/Chairman; Non-independent Chairman
	Resolution 4.2. Elect F.C. Tseng, a Representative of Taiwan Semiconductor Manufacturing Co., Ltd. (TSMC), with Shareholder No. 2, as Non-independent Director	Against	• Not independent and lack of independence on Board; Poor attendance of Board/committee meetings
	Resolution 4.3. Elect Lai Shou Su, a Representative of National Development Fund Executive Yuan, with Shareholder No. 1629, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 4.4. Elect Edward Y. Way, with Shareholder No. A102143XXX, as Non-independent Director	Against	• Not independent and lack of independence on Board; Too many other time commitments

	Resolution 4.5. Elect Benson W.C. Liu, with Shareholder No. P100215XXX, as Independent Director	For	
	Resolution 4.6. Elect Kenneth Kin, with Shareholder No. F102831XXX, as Independent Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4.7. Elect Chintay Shih, with Shareholder No. R101349XXX, as Independent Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5. Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	
Event	Resolution	Vote Action	Voting Reason
WOOLWORTHS GROUP LTD EGM 18/06/2021 Australia	Resolution 1a. Approve the Demerger	For	
	Resolution 1b. Approve Capital Reduction	For	
	Resolution 2. Approve Employee Incentive	For	
Event	Resolution	Vote Action	Voting Reason
WULIANGYE YIBIN CO LTD AGM 18/06/2021 China	Resolution 1. Approve Annual Report	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	

	Resolution 4. Approve Financial Statements	For (Exceptional)	Under normal circumstances we would have voted against this resolution to reflect our concerns that women represent less than 20% of the board (18%). However, we have exceptionally supported on this occasion as we note significant progress since last year. We will be keeping this issue under close review.
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Daily Related-party Transactions	Against	• Not in shareholders best interests
	Resolution 7. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 8. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 9. Approve Comprehensive Budget Plan	For	
	Resolution 10. Elect Jiang Wenchun as Supervisor	For	
	Resolution 11.1. Elect Jiang Lin as Director	For	
	Resolution 11.2. Elect Xu Bo as Director	For	
	Resolution 12.1. Elect Xie Zhihua as Director	For	
	Resolution 12.2. Elect Wu Yue as Director	For	
	Resolution 12.3. Elect Lang Dingchang as Director	For	
Event	Resolution	Vote Action	Voting Reason
YADEA GROUP HOLDINGS LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

18/06/2021 Cayman Islands	Resolution 2. Approve Final Dividend	For	
	Resolution 3A1. Elect Li Zongwei as Director	For	
	Resolution 3A2. Elect Wu Biguang as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this incumbent nomination committee member to reflect our concerns that women represent less than 20% (12%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 3A3. Elect Yao Naisheng as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this incumbent nomination committee member to reflect our concerns that women represent less than 20% (12%) of the board. However, we have exceptionally supported their re-election as it is unrealistic to expect the same progress on gender diversity in all markets but we will keeping this issue under close review. We would have voted against if there were no women on the board.
	Resolution 3B. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	

	Resolution 5A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
YAHOO JAPAN CORP AGM 18/06/2021 Japan	Resolution 1. Amend Articles to Allow Virtual Only Shareholder Meetings	Against	• Reduction of shareholder rights and protections
	Resolution 2.1. Elect Director Kawabe, Kentaro	Against	• Diversity issues
	Resolution 2.2. Elect Director Idezawa, Takeshi	For	
	Resolution 2.3. Elect Director Jungho Shin	For	
	Resolution 2.4. Elect Director Ozawa, Takao	For	
	Resolution 2.5. Elect Director Masuda, Jun	For	
	Resolution 2.6. Elect Director Oketani, Taku	For	
	Resolution 3. Elect Director and Audit Committee Member Usumi, Yoshio	For	
Event	Resolution	Vote Action	Voting Reason
YANZHOU COAL MINING CO LTD AGM 18/06/2021 China	Resolution 1. Approve Working Report of the Board	For	
	Resolution 2. Approve Working Report of the Supervisory Committee	For	

	Resolution 3. Approve Audited Financial Statements	For	
	Resolution 4. Approve Profit Distribution Plan and Authorize Board to Distribute Cash Dividend	For	
	Resolution 5. Approve Remuneration of Directors and Supervisors	For	
	Resolution 6. Approve Renewal of Liability Insurance of Directors, Supervisors and Senior Officers	For	
	Resolution 7. Approve External Auditing Firm and to Fix Their Remuneration	For	
	Resolution 8. Approve Provision of Financial Guarantees to Subsidiaries and Grant of Authorization to Yancoal Australia Limited and Its Subsidiaries to Provide Guarantees in Relation to Daily Operations to the Subsidiaries of the Company in Australia	Against	<ul style="list-style-type: none"> • Lack of transparency
	Resolution 9. Authorize the Company to Carry Out Domestic and Overseas Financing Businesses	For	
	Resolution 10. Approve Amendments to Articles of Association	For	
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Against	<ul style="list-style-type: none"> • Insufficient information; Exceeds investor guidelines without sufficient justification

	Resolution 12. Authorize Repurchase of Issued H Share Capital	For	
	Resolution 1. Approve Working Report of the Board	For	
	Resolution 2. Approve Working Report of the Supervisory Committee	For	
	Resolution 3. Approve Audited Financial Statements	For	
	Resolution 4. Approve Profit Distribution Plan and Authorize Board to Distribute Cash Dividend	For	
	Resolution 5. Approve Remuneration of Directors and Supervisors	For	
	Resolution 6. Approve Renewal of Liability Insurance of Directors, Supervisors and Senior Officers	For	
	Resolution 7. Approve External Auditing Firm and to Fix Their Remuneration	For	
	Resolution 8. Approve Provision of Financial Guarantees to Subsidiaries and Grant of Authorization to Yancoal Australia Limited and Its Subsidiaries to Provide Guarantees in Relation to Daily Operations to the Subsidiaries of the Company in Australia	Against	<ul style="list-style-type: none"> • Lack of transparency

	Resolution 9. Authorize the Company to Carry Out Domestic and Overseas Financing Businesses	For	
	Resolution 10. Approve Amendments to Articles of Association	For	
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 12. Authorize Repurchase of Issued H Share Capital	For	
	Resolution 1. Authorize Repurchase of Issued H Share Capital	For	
	Resolution 1. Authorize Repurchase of Issued H Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
ZENKOKU HOSHO CO LTD AGM 18/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 117	For	
	Resolution 2. Approve Compensation Ceilings for Directors and Statutory Auditors	For	
	Resolution 3. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
ZHENRO PROPERTIES GROUP LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

18/06/2021 Cayman Islands	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Huang Xianzhi as Director	Against	• Member of certain sub-committees which is inappropriate; Combined CEO/Chairman; Diversity issues
	Resolution 4. Elect Li Yang as Director	For	
	Resolution 5. Elect Loke Yu (alias Loke Hoi Lam) as Director	Against	• Too many other time commitments
	Resolution 6. Elect Wang Chuanxu as Director	For	
	Resolution 7. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 8. Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information; Exceeds investor guidelines without sufficient justification
	Resolution 10. Authorize Repurchase of Issued Share Capital	For	
	Resolution 11. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information; Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
ZHONGSHENG GROUP HOLDINGS LTD AGM 18/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Li Guoqiang as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4. Elect Du Qingshan as Director	For	

	Resolution 5. Elect Shen Jinjun as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 6. Elect Chin Siu Wa Alfred as Director	For	
	Resolution 7. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 8. Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Authorize Repurchase of Issued Share Capital	For	
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 11. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
ALLEGRO.EU SA AGM 17/06/2021 Luxembourg	Resolution 2. Approve Financial Statements	For	
	Resolution 4. Approve Consolidated Financial Statements	For	
	Resolution 5. Approve Allocation of Loss	For	
	Resolution 6. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;No limits under incentive schemes;Poor disclosure;Lack of performance related pay
	Resolution 7. Approve Discharge of Danielle (dit Daniele) Arendt-Michels as Director	For	
	Resolution 8. Approve Discharge of Gautier Laurent as Director	For	

	Resolution 9. Approve Discharge of Severine Michel as Director	For	
	Resolution 10. Approve Discharge of Cedric Pedoni as Director	For	
	Resolution 11. Approve Discharge of Gilles Willy Duroy as Director	For	
	Resolution 12. Approve Discharge of Francois Nuyts as Director	For	
	Resolution 13. Approve Discharge of Jonathan Eastick as Director	For	
	Resolution 14. Approve Discharge of Darren Richard Huston as Director	For	
	Resolution 15. Approve Discharge of David Barker as Director	For	
	Resolution 16. Approve Discharge of Carla Smits-Nusteling as Director	For	
	Resolution 17. Approve Discharge of Pawel Padusinski as Director	For	
	Resolution 18. Approve Discharge of Nancy Cruickshank as Director	For	
	Resolution 19. Approve Discharge of Richard Sanders as Director	For	
	Resolution 20. Approve Discharge of Auditors	For	
	Resolution 21. Renew Appointment of PwC as Auditor	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
ASTRA INTERNATIONAL TBK. PT. EGM 17/06/2021 Indonesia	Resolution 1. Approve Changes in the Boards of Commissioners of the Company and Approve Remuneration of Commissioners	Against	• Concerns over Board structure; Directors bundled under single resolution

Event	Resolution	Vote Action	Voting Reason
BALCHEM CORPORATION AGM 17/06/2021 United States	Resolution 1.1. Elect Director Daniel Knutson	For	
	Resolution 1.2. Elect Director Joyce Lee	For	
	Resolution 2. Ratify RSM US LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Inappropriate change of control provisions;Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
BEIJING ENTERPRISES HOLDINGS LTD AGM 17/06/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1. Elect Zhao Xiaodong as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3.2. Elect Dai Xiaofeng as Director	For	
	Resolution 3.3. Elect Xiong Bin as Director	For	

	Resolution 3.4. Elect Tam Chun Fai as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3.5. Elect Yu Sun Say as Director	Against	• Diversity issues
	Resolution 3.6. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
BMO Commercial Property Trust Limited AGM 17/06/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Dividend Policy	For	
	Resolution 4. Re-elect John Wythe as Director	For	

	Resolution 5. Re-elect Trudi Clark as Director	For	
	Resolution 6. Re-elect Paul Marcuse as Director	For	
	Resolution 7. Re-elect Linda Wilding as Director	For	
	Resolution 8. Elect Hugh Scott-Barrett as Director	For	
	Resolution 9. Ratify PricewaterhouseCoopers CI LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, we are supporting considering that the Directors have no present intention of holding a virtual-only meeting, and the Company has provided a commitment that it intends to only use this provision where the Directors consider it is in the best of interests of shareholders for a hybrid or virtual-only meeting to be held.
Event	Resolution	Vote Action	Voting Reason
CERES POWER HOLDINGS PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

17/06/2021 United Kingdom	Resolution 2. Reappoint BDO LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 3. Elect William Brown as Director	For	
	Resolution 4. Re-elect Philip Caldwell as Director	For	
	Resolution 5. Re-elect Stephen Callaghan as Director	Against	• Diversity issues
	Resolution 6. Re-elect Aidan Hughes as Director	For	
	Resolution 7. Authorise Issue of Equity	For	
	Resolution 8. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
Event	Resolution	Vote Action	Voting Reason
DELTA AIR LINES INC AGM 17/06/2021 United States	Resolution 1a. Elect Director Edward H. Bastian	For	
	Resolution 1b. Elect Director Francis S. Blake	Against	• Diversity issues;TCFD issues
	Resolution 1c. Elect Director Ashton B. Carter	For	
	Resolution 1d. Elect Director David G. DeWalt	Against	• TBC
	Resolution 1e. Elect Director William H. Easter, III	For	
	Resolution 1f. Elect Director Christopher A. Hazleton	For	

	Resolution 1g. Elect Director Michael P. Huerta	For	
	Resolution 1h. Elect Director Jeanne P. Jackson	For	
	Resolution 1i. Elect Director George N. Mattson	For	
	Resolution 1j. Elect Director Sergio A.L. Rial	Against	• Poor handling of Board/sub-committee responsibilities; Too many other time commitments
	Resolution 1k. Elect Director David S. Taylor	For	
	Resolution 1l. Elect Director Kathy N. Waller	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and the ability to act by written consent would enhance shareholder rights.
	Resolution 5. Report on Climate Lobbying	For (Exceptional)	Shareholders are likely to benefit from a review of how the company's and its trade associations' lobbying positions align with the Paris Agreement, especially in light of the increasing risks to the company related to climate change.
Event	Resolution	Vote Action	Voting Reason
EQUITY RESIDENTIAL AGM 17/06/2021 United States	Resolution 1.1. Elect Director Angela M. Aman	For	
	Resolution 1.2. Elect Director Raymond Bennett	For	
	Resolution 1.3. Elect Director Linda Walker Bynoe	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee; Too many other time commitments

	Resolution 1.4. Elect Director Connie K. Duckworth	For	
	Resolution 1.5. Elect Director Mary Kay Haben	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.6. Elect Director Tahsinul Zia Huque	For	
	Resolution 1.7. Elect Director John E. Neal	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.8. Elect Director David J. Neithercut	Against	• Not independent and lack of independence on Board
	Resolution 1.9. Elect Director Mark J. Parrell	For	
	Resolution 1.1. Elect Director Mark S. Shapiro	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.11. Elect Director Stephen E. Sterrett	For	
	Resolution 1.12. Elect Director Samuel Zell	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Inappropriate change of control provisions

Event	Resolution	Vote Action	Voting Reason
FORMOSA PETROCHEMICAL CORP AGM 17/06/2021 Taiwan	Resolution 1. Approve Financial Statements	Against	• TCFD issues
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 4. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 5.1. Elect Bao Lang Chen, a Representative of Formosa Plastics Corp. with Shareholder No. 1, as Non-Independent Director	Against	• Lack of independence on Board;Diversity issues;Non-independent Chairman
	Resolution 5.2. Elect William Wong, a Representative of Formosa Chemicals & Fibre Corp. (FORMOSA CHEMICALS AND FIBRE CORP) with Shareholder No. 3, as Non-Independent Director	Against	• Lack of independence on Board
	Resolution 5.3. Elect Susan Wang, a Representative of Formosa Plastics Corp. with Shareholder No. 1, as Non-Independent Director	Against	• Lack of independence on Board;Poor attendance of Board meetings
	Resolution 5.4. Elect Wilfred Wang, a Representative of NAN YA PLASTICS CORP. with Shareholder No. 2, as Non-Independent Director	Against	• Lack of independence on Board

	Resolution 5.5. Elect Walter Wang, with ID NO. A123114XXX, as Non-Independent Director	Against	• Not independent and lack of independence on Board;Poor attendance of Board/committee meetings
	Resolution 5.6. Elect Mihn Tsao, a Representative of NAN YA PLASTICS CORP. with Shareholder No. 2, as Non-Independent Director	Against	• Lack of independence on Board
	Resolution 5.7. Elect Keh-Yen Lin, with SHAREHOLDER NO.1446, as Non-Independent Director	Against	• Lack of independence on Board
	Resolution 5.8. Elect Jui-Shih Chen, with SHAREHOLDER NO.20122, as Non-Independent Director	Against	• Lack of independence on Board
	Resolution 5.9. Elect Te-Hsiung Hsu, with SHAREHOLDER NO.19974, as Non-Independent Director	Against	• Lack of independence on Board
	Resolution 5.1. Elect Yu-Lang Chien, with SHAREHOLDER NO.3428, as Non-Independent Director	Against	• Lack of independence on Board
	Resolution 5.11. Elect Song-Yueh Tsay, with ID NO.B100428XXX, as Non-Independent Director	Against	• Lack of independence on Board
	Resolution 5.12. Elect Chia-Hsien Hsu, with ID NO. M120594XXX, as Non-Independent Director	Against	• Lack of independence on Board
	Resolution 5.13. Elect C.P. Chang, with ID NO. N102640XXX, as Independent Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5.14. Elect Yu Cheng, with ID NO. P102776XXX, as Independent Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 5.15. Elect Sush-der Lee, with ID NO. N100052XXX, as Independent Director	For	
	Resolution 6. Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	
Event	Resolution	Vote Action	Voting Reason
FUJITSU GENERAL LTD AGM 17/06/2021 Japan	Resolution 1. Approve Allocation of Income, With a Final Dividend of JPY 15	For	
	Resolution 2.1. Elect Director Saito, Etsuro	Against	• Diversity issues
	Resolution 2.2. Elect Director Niwayama, Hiroshi	For	
	Resolution 2.3. Elect Director Sakamaki, Hisashi	For	
	Resolution 2.4. Elect Director Terasaka, Fumiaki	For	
	Resolution 2.5. Elect Director Kuwayama, Mieko	For	
	Resolution 2.6. Elect Director Maehara, Osami	For	
	Resolution 2.7. Elect Director Yamaguchi, Hirohisa	For	
	Resolution 2.8. Elect Director Kosuda, Tsunenao	For	
	Resolution 2.9. Elect Director Hasegawa, Tadashi	For	
	Resolution 2.1. Elect Director Yokoyama, Hiroyuki	For	
	Resolution 2.11. Elect Director Sugiyama, Masaki	For	

	Resolution 3. Appoint Statutory Auditor Miyajima, Yoshinobu	For	
	Resolution 4. Appoint Alternate Statutory Auditor Nishimura, Yasuo	For	
	Resolution 5. Approve Annual Bonus	For	
Event	Resolution	Vote Action	Voting Reason
GENERAC HOLDINGS INC AGM 17/06/2021 United States	Resolution 1.1. Elect Director Robert D. Dixon	Against	• Diversity issues;TCFD issues;Ethnic diversity issues
	Resolution 1.2. Elect Director David A. Ramon	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director William D. Jenkins, Jr.	For	
	Resolution 1.4. Elect Director Kathryn V. Roedel	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
GREEK ORGANISATION OF FOOTBALL PROGNOSTICS SA AGM 17/06/2021 Greece	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Management of Company and Grant Discharge to Auditors	Against	• Diversity Issues
	Resolution 3. Ratify Auditors	For	
	Resolution 4. Approve Dividend Distribution	For	
	Resolution 5. Approve Annual Bonus by Means of Profit Distribution to Executives and Key Personnel	Against	• Re-testing permitted;Inadequate disclosure

	Resolution 6. Advisory Vote on Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Concerns over generosity of arrangements;Poor disclosure;Inappropriate discretionary payments
	Resolution 7. Amend Remuneration Policy	Against	<ul style="list-style-type: none"> • Excessive pay levels;Inappropriate change of control provisions;Lack of independence on Committee;Inappropriate service contract(s);Lack of disclosure
	Resolution 8. Approve Suitability Policy for Directors	For	
	Resolution 9.2.1. Elect Nicole Conrad-Forker as Independent Director	For	
	Resolution 9.2.2. Elect Vasiliki Karagianni as Independent Director	For	
	Resolution 10. Approve Type, Composition, and Term of the Audit Committee	For	
	Resolution 11. Authorize Share Repurchase Program	Against	<ul style="list-style-type: none"> • Concerns over risk of creeping control
Event	Resolution	Vote Action	Voting Reason
GUANGZHOU WONDFO BIOTECH CO LTD EGM 17/06/2021 China	Resolution 1.1. Elect Wang Jihua as Director	Against	<ul style="list-style-type: none"> • Member of certain sub-committees which is inappropriate;Non-independent Chairman
	Resolution 1.2. Elect Li Wenmei as Director	Against	<ul style="list-style-type: none"> • Member of certain sub-committees which is inappropriate
	Resolution 1.3. Elect He Xiaowei as Director	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 1.4. Elect Chen Zhijie as Director	For	
	Resolution 2.1. Elect Chen Jinqi as Director	For	
	Resolution 2.2. Elect Li Congdong as Director	For	

	Resolution 2.3. Elect Duan Chaohui as Director	For	
	Resolution 3.1. Elect Wu Cuiling as Supervisor	For	
	Resolution 3.2. Elect Kuang Lijun as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
IBERDROLA SA AGM 17/06/2021 Spain	Resolution 1. Approve Consolidated and Standalone Financial Statements	Against	• SEE concerns (disclosure/policy)
	Resolution 2. Approve Consolidated and Standalone Management Reports	Against	• SEE concerns (disclosure/policy)
	Resolution 3. Approve Non-Financial Information Statement	For	
	Resolution 4. Approve Discharge of Board	Against	• Company/Directors being investigated
	Resolution 5. Amend Articles Re: Update of the Name of the Governance and Sustainability System and Incorporation of Other Technical Improvements	For	
	Resolution 6. Amend Article 10 to Reflect Changes in Capital	For	
	Resolution 7. Amend Articles Re: New Regulations Regarding Long-Term Involvement of Shareholders	For	

	Resolution 8. Amend Articles Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have voted against this resolution as the amendments provide for the possibility for virtual-only shareholder meetings.. However, we have exceptionally supported given the safeguards provided by Spanish regulation and the potential exceptional circumstances requiring the company to hold virtual meetings. Should the board misuse this authority, we will register our displeasure through engagement and voting. Spanish law provides some levies for shareholders to sanction directors.
	Resolution 9. Amend Article 32 Re: Climate Action Plan	For	
	Resolution 10. Amend Articles Re: Meetings of Board of Directors and its Committees	For	
	Resolution 11. Amend Articles Re: Annual Financial and Non-Financial Information	For	
	Resolution 12. Amend Articles Re: Technical Improvements	For	
	Resolution 13. Amend Articles of General Meeting Regulations Re: Update of the Name of the Governance and Sustainability System and Incorporation of Other Technical Improvements	For	
	Resolution 14. Amend Articles of General Meeting Regulations Re: New Regulations Regarding Long-Term Involvement of Shareholders	For	

	Resolution 15. Amend Articles of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have voted against this resolution as the amendments provide for the possibility for virtual-only shareholder meetings.. However, we have exceptionally supported given the safeguards provided by Spanish regulation and the potential exceptional circumstances requiring the company to hold virtual meetings. Should the board misuse this authority, we will register our displeasure through engagement and voting. Spanish law provides some levies for shareholders to sanction directors
	Resolution 16. Approve Remuneration Policy	Against	• Inappropriate service contract(s);Excessive pay levels
	Resolution 17. Approve Allocation of Income and Dividends	For	
	Resolution 18. Approve Scrip Dividends	For	
	Resolution 19. Approve Scrip Dividends	For	
	Resolution 20. Reelect Juan Manuel Gonzalez Serna as Director	Against	• Proposed term in office is too long;Poor handling of Board/sub-committee responsibilities
	Resolution 21. Reelect Francisco Martinez Corcoles as Director	Abstain	• Proposed term in office is too long
	Resolution 22. Ratify Appointment of and Elect Angel Jesus Acebes Paniagua as Director	Abstain	• Proposed term in office is too long
	Resolution 23. Fix Number of Directors at 14	For	

	Resolution 24. Authorize Issuance of Non-Convertible Bonds/Debentures and/or Other Debt Securities up to EUR 30 Billion and Issuance of Notes up to EUR 6 Billion	Against	• Insufficient information
	Resolution 25. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 26. Advisory Vote on Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor performance linkage
	Resolution 27. Advisory Vote on Company's Climate Action Plan	For	
Event	Resolution	Vote Action	Voting Reason
ITOCHU TECHNO-SOLUTIONS CORP AGM 17/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 32.5	For	
	Resolution 2. Amend Articles to Change Location of Head Office	For	
	Resolution 3.1. Elect Director Tsuge, Ichiro	For	
	Resolution 3.2. Elect Director Eda, Hisashi	For	
	Resolution 3.3. Elect Director Seki, Mamoru	For	
	Resolution 3.4. Elect Director Iwasaki, Naoko	For	
	Resolution 3.5. Elect Director Motomura, Aya	For	
	Resolution 3.6. Elect Director Kajiware, Hiroshi	For	
Event	Resolution	Vote Action	Voting Reason

JAPAN AIRLINES CO LTD AGM 17/06/2021 Japan	Resolution 1.1. Elect Director Ueki, Yoshiharu	Against	• Diversity issues
	Resolution 1.2. Elect Director Akasaka, Yuji	Against	• Diversity issues
	Resolution 1.3. Elect Director Shimizu, Shinichiro	For	
	Resolution 1.4. Elect Director Kikuyama, Hideki	For	
	Resolution 1.5. Elect Director Toyoshima, Ryuzo	For	
	Resolution 1.6. Elect Director Tsutsumi, Tadayuki	For	
	Resolution 1.7. Elect Director Kobayashi, Eizo	For	
	Resolution 1.8. Elect Director Hatchoji, Sonoko	For	
	Resolution 1.9. Elect Director Yanagi, Hiroyuki	For	
	Resolution 2. Appoint Statutory Auditor Kitada, Yuichi	For	
Event	Resolution	Vote Action	Voting Reason
JAPAN POST BANK CO LTD AGM 17/06/2021 Japan	Resolution 1.1. Elect Director Ikeda, Norito	For	
	Resolution 1.2. Elect Director Tanaka, Susumu	For	
	Resolution 1.3. Elect Director Masuda, Hiroya	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.4. Elect Director Onodera, Atsuko	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.5. Elect Director Ikeda, Katsuaki	For	
	Resolution 1.6. Elect Director Chubachi, Ryoji	For	

	Resolution 1.7. Elect Director Takeuchi, Keisuke	For	
	Resolution 1.8. Elect Director Kaiwa, Makoto	For	
	Resolution 1.9. Elect Director Aihara, Risa	For	
	Resolution 1.1. Elect Director Kawamura, Hiroshi	For	
	Resolution 1.11. Elect Director Yamamoto, Kenzo	For	
	Resolution 1.12. Elect Director Urushi, Shihoko	For	
Event	Resolution	Vote Action	Voting Reason
JDE PEETS NV AGM 17/06/2021 Netherlands	Resolution 2.b. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;Concerns over generosity of arrangements;Lack of performance related pay;Inappropriate discretionary payments;Inappropriate service contract(s)
	Resolution 2.c. Adopt Financial Statements	For	
	Resolution 3.b. Approve Dividends of EUR 0.70 Per Share	For	
	Resolution 4.a. Approve Discharge of Executive Directors	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 4.b. Approve Discharge of Non-Executive Directors	Against	<ul style="list-style-type: none"> • Diversity Issues;Material governance concerns
	Resolution 5. Ratify Deloitte Accountants B.V. as Auditors	For	
	Resolution 6.a. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	

	Resolution 6.b. Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Exclude Pre-emptive Rights	For	
	Resolution 6.c. Grant Board Authority to Issue Shares Up To 40 Percent of Issued Capital in Connection with a Rights Issue	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU EXPRESSWAY CO LTD AGM 17/06/2021 China	Resolution 1. Approve Work Report of the Board of Directors	For	
	Resolution 2. Approve Work Report of the Supervisory Committee	For	
	Resolution 3. Approve Financial Statements and Audit Report	For	
	Resolution 4. Approve Final Accounting Report	For	
	Resolution 5. Approve Financial Budget Report	Against	• Lack of disclosure
	Resolution 6. Approve Final Profit Distribution Plan and Final Dividend	For	
	Resolution 7. Approve KPMG Huazhen LLP as Auditors and Internal Control and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve Registration and Issuance of Ultra-Short-Term Notes and Related Transactions	For	
	Resolution 9. Approve Registration and Issuance of Medium-Term Notes and Related Transactions	For	

	Resolution 10. Approve Use of Proceeds Raised from Direct Financing to Provide Loans to Jiangsu Wufengshan Toll Bridge Company Limited and Related Transactions	Against	• Not in shareholders best interests
	Resolution 11. Approve Use of Proceeds Raised from Direct Financing to Provide Loans to Jiangsu Guangjing Xicheng Expressway Limited and Related Transactions	For	
	Resolution 12. Approve Renewal of Annual Liability Insurance for Directors, Supervisors and Senior Management and Authorize Yao Yongjia to Handle the Follow-up Related Matters	For	
	Resolution 13.1. Elect Sun Xibin as Director and Approve the Signing of a Service Contract with Him	Abstain	• Non-independent Chairman
	Resolution 13.2. Elect Cheng Xiaoguang as Director and Approve the Signing of a Service Contract with Him	For	
	Resolution 13.3. Elect Yao Yongjia as Director and Approve the Signing of a Service Contract with Him	For	
	Resolution 13.4. Elect Chen Yanli as Director and Approve the Signing of an Appointment Letter with Him	For	

	Resolution 13.5. Elect Wang Yingjian as Director and Approve the Signing of an Appointment Letter with Him	For	
	Resolution 13.6. Elect Wu Xinhua as Director and Approve the Signing of an Appointment Letter with Him	For	
	Resolution 13.7. Elect Ma Chung Lai, Lawrence as Director and Approve the Signing of an Appointment Letter with Him	Abstain	• Poor attendance of Board/committee meetings
	Resolution 13.8. Elect Li Xiaoyan as Director and Approve the Signing of an Appointment Letter with Her	For	
	Resolution 14.1. Elect Lin Hui as Director and Approve the Signing of a Service Contract with Him	For	
	Resolution 14.2. Elect Zhou Shudong as Director and Approve the Signing of a Service Contract with Him	For (Exceptional)	Under normal circumstances we would consider voting against this director as women are not sufficiently represented on the board. However in view of recent progress we will exceptionally support and monitor for next year.
	Resolution 14.3. Elect Liu Xiaoxing as Director and Approve the Signing of a Service Contract with Him	For	
	Resolution 14.4. Elect Xu Guanghua as Director and Approve the Signing of a Service Contract with Him	For	

	Resolution 14.5. Elect Yu Mingyuan as Director and Approve the Signing of a Service Contract with Him	For	
	Resolution 15.1. Elect Yang Shiwei as Supervisor and Approve the Signing of Appointment Letter with Him	For	
	Resolution 15.2. Elect Ding Guozhen as Supervisor and Approve the Signing of Appointment Letter with Him	For	
	Resolution 15.3. Elect Pan Ye as Supervisor and Approve the Signing of Appointment Letter with Him	For	
Event	Resolution	Vote Action	Voting Reason
JIUGUI LIQUOR CO LTD AGM 17/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
JOYOUNG CO LTD AGM	Resolution 1. Approve Report of the Board of Directors	For	

17/06/2021 China	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Remuneration of Directors	For	
	Resolution 8. Approve Remuneration of Supervisors	For	
	Resolution 9. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 10. Approve Decrease in Capital	For	
	Resolution 11. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
JSR CORPORATION AGM 17/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 30	For	
	Resolution 2.1. Elect Director Eric Johnson	For	
	Resolution 2.2. Elect Director Kawahashi, Nobuo	Against	• Diversity issues
	Resolution 2.3. Elect Director Kawasaki, Koichi	For	
	Resolution 2.4. Elect Director Miyazaki, Hideki	For	

	Resolution 2.5. Elect Director Nakayama, Mika	For	
	Resolution 2.6. Elect Director Matsuda, Yuzuru	For	
	Resolution 2.7. Elect Director Sugata, Shiro	For	
	Resolution 2.8. Elect Director Seki, Tadayuki	For	
	Resolution 2.9. Elect Director David Robert Hale	For	
	Resolution 3. Appoint Statutory Auditor Kai, Junko	For	
	Resolution 4.1. Appoint Alternate Statutory Auditor Doi, Makoto	For	
	Resolution 4.2. Appoint Alternate Statutory Auditor Chiba, Akira	For	
	Resolution 5. Approve Performance Share Plan	Abstain	• Inadequate disclosure
	Resolution 6. Approve Restricted Stock Plan	Against	• Inadequate disclosure
	Resolution 7. Approve Transfer of Operations to Wholly Owned Subsidiary and Sale of That Subsidiary to ENEOS	For	
Event	Resolution	Vote Action	Voting Reason
KAKAKU.COM INC. AGM 17/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 20	For	
	Resolution 2.1. Elect Director Hayashi, Kaoru	Against	• Diversity issues
	Resolution 2.2. Elect Director Hata, Shonosuke	Against	• Diversity issues

	Resolution 2.3. Elect Director Murakami, Atsuhiko	For	
	Resolution 2.4. Elect Director Yuki, Shingo	For	
	Resolution 2.5. Elect Director Miyazaki, Kanako	For	
	Resolution 2.6. Elect Director Kato, Tomoharu	For	
	Resolution 2.7. Elect Director Miyajima, Kazuyoshi	For	
	Resolution 2.8. Elect Director Kinoshita, Masayuki	For	
	Resolution 2.9. Elect Director Tada, Kazukuni	For	
	Resolution 3. Appoint Statutory Auditor Nemoto, Yuko	For	
	Resolution 4. Approve Deep Discount Stock Option Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
	Resolution 5. Approve Stock Option Plan	Against	<ul style="list-style-type: none"> Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
KLEPIERRE SA AGM 17/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Payment of EUR 1 per Share by Distribution of Equity Premiums	For	

	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 6. Reelect David Simon as Supervisory Board Member	Against	• Non-independent Chairman; Too many other time commitments
	Resolution 7. Reelect John Carrafiell as Supervisory Board Member	For	
	Resolution 8. Reelect Steven Fivel as Supervisory Board Member	For	
	Resolution 9. Reelect Robert Fowlds as Supervisory Board Member	For	
	Resolution 10. Approve Remuneration Policy of Chairman and Supervisory Board Members	For	
	Resolution 11. Approve Remuneration Policy of Chairman of the Management Board	Against	• Inappropriate service contract(s); Lack of performance linkage
	Resolution 12. Approve Remuneration Policy of Management Board Members	Against	• Inappropriate service contract(s); Lack of performance linkage
	Resolution 13. Approve Compensation Report of Corporate Officers	For	
	Resolution 14. Approve Compensation of Chairman of the Supervisory Board	For	
	Resolution 15. Approve Compensation of Chairman of the Management Board	Against	• Poor performance linkage

	Resolution 16. Approve Compensation of CFO, Management Board Member	Against	• Poor performance linkage
	Resolution 17. Approve Compensation of COO, Management Board Member	Against	• Poor performance linkage
	Resolution 18. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 19. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 20. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 120 Million	For	
	Resolution 21. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 41 Million	For	
	Resolution 22. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 41 Million	For	
	Resolution 23. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 20 to 22	For	

	Resolution 24. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 25. Authorize Capitalization of Reserves of Up to EUR 100 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 26. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 20 to 25 at EUR 120 Million	For	
	Resolution 27. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
KOEI TECMO HOLDINGS CO LTD AGM 17/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 117	For	
	Resolution 2.1. Elect Director Erikawa, Keiko	For	
	Resolution 2.2. Elect Director Erikawa, Yoichi	For	
	Resolution 2.3. Elect Director Koinuma, Hisashi	For	
	Resolution 2.4. Elect Director Hayashi, Yosuke	For	
	Resolution 2.5. Elect Director Asano, Kenjiro	For	
	Resolution 2.6. Elect Director Sakaguchi, Kazuyoshi	For	
	Resolution 2.7. Elect Director Erikawa, Mei	For	

	Resolution 2.8. Elect Director Kakiyama, Yasuhiro	For	
	Resolution 2.9. Elect Director Tejima, Masao	For	
	Resolution 2.1. Elect Director Kobayashi, Hiroshi	For	
	Resolution 2.11. Elect Director Sato, Tatsuo	For	
	Resolution 2.12. Elect Director Ogasawara, Michiaki	For	
	Resolution 3.1. Appoint Statutory Auditor Fukui, Seinosuke	For	
	Resolution 3.2. Appoint Statutory Auditor Morishima, Satoru	For	
	Resolution 3.3. Appoint Statutory Auditor Takano, Kengo	For	
	Resolution 4. Approve Compensation Ceiling for Directors	For	
	Resolution 5. Approve Compensation Ceiling for Statutory Auditors	For	
Event	Resolution	Vote Action	Voting Reason
KONICA MINOLTA INC AGM 17/06/2021 Japan	Resolution 1.1. Elect Director Matsuzaki, Masatoshi	For	
	Resolution 1.2. Elect Director Yamana, Shoei	For	
	Resolution 1.3. Elect Director Fujiwara, Taketsugu	Against	• Diversity issues
	Resolution 1.4. Elect Director Hodo, Chikatomu	For	
	Resolution 1.5. Elect Director Sakie Tachibana Fukushima	For	

	Resolution 1.6. Elect Director Sakuma, Soichiro	For	
	Resolution 1.7. Elect Director Ichikawa, Akira	For	
	Resolution 1.8. Elect Director Ito, Toyotsugu	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.9. Elect Director Suzuki, Hiroyuki	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.1. Elect Director Taiko, Toshimitsu	For	
	Resolution 1.11. Elect Director Hatano, Seiji	For	
Event	Resolution	Vote Action	Voting Reason
LYFT INC AGM 17/06/2021 United States	Resolution 1.1. Elect Director John Zimmer	Against	• Material governance concerns
	Resolution 1.2. Elect Director Valerie Jarrett	Against	• Material governance concerns
	Resolution 1.3. Elect Director David Lawee	Against	• Material governance concerns
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits
	Resolution 4. Report on Lobbying Payments and Policy	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this resolution is warranted, as additional reporting on the company's direct and indirect lobbying practices, policies, and expenditures would benefit shareholders in assessing its management of related risks.
Event	Resolution	Vote Action	Voting Reason

MADRIGAL PHARMACEUTICALS INC AGM 17/06/2021 United States	Resolution 1.1. Elect Director Rebecca Taub	For	
	Resolution 1.2. Elect Director Fred B. Craves	Against	• Diversity issues;TCFD issues
	Resolution 2. Amend Omnibus Stock Plan	Against	• Breaching of dilution limits
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 5. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
MCPHY ENERGY SA AGM 17/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Treatment of Losses	For	
	Resolution 3. Approve Transfer From Carry Forward Account to Issuance Premium Account	For	
	Resolution 4. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 6. Approve Compensation Report of Corporate Officers	Abstain	• Lack of independence on committee
	Resolution 7. Approve Compensation of Pascal Mauberger, Chairman of the Board	For	

Resolution 8. Approve Compensation of Laurent Carme, CEO	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Poor disclosure;Lack of performance related pay;Inappropriate discretionary payments
Resolution 9. Approve Remuneration Policy of Directors	Abstain	<ul style="list-style-type: none"> • Lack of independence on Committee
Resolution 10. Approve Remuneration of Directors in the Aggregate Amount of EUR 218,400	For	
Resolution 11. Approve Remuneration Policy of Chairman of the Board	For	
Resolution 12. Approve Remuneration Policy of CEO	Against	<ul style="list-style-type: none"> • Lack of independence on Committee;Lack of disclosure
Resolution 13. Amend Article 14 of Bylaws Re: Directors Length of Term	For	
Resolution 14. Reelect Pascal Mauberger as Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board
Resolution 15. Reelect BPI France Investissement as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
Resolution 16. Reelect EDF Pulse Croissance Holding as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
Resolution 17. Reelect Emmanuelle Salles as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
Resolution 18. Reelect Leopold Demiddeleer as Director	For	
Resolution 19. Reelect Luc Poyer as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
Resolution 20. Reelect Eleonore Joder as Director	For	

	Resolution 21. Reelect Myriam Maestroni as Director	For	
	Resolution 22. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 23. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 330,000	For	
	Resolution 24. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 330,000	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 25. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 330,000	Against	<ul style="list-style-type: none"> • Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 26. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 330,000	For	
	Resolution 27. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	<ul style="list-style-type: none"> • Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification

	Resolution 28. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 23 to 26	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 29. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 30. Authorize Capital Increase of Up to EUR 330,000 for Future Exchange Offers	Against	• Anti-takeover arrangements
	Resolution 31. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 32. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 23 to 31 at EUR 379,500	For	
	Resolution 33. Authorize up to 251,238 Shares for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 34. Approve Issuance of up to 251,238 Warrants (BSPCE 2021) Reserved for Specific Beneficiaries	Against	• Performance awards to non-execs;Inadequate disclosure
	Resolution 35. Approve Issuance of up to 251,238 Warrants (BSA 2021) Reserved for Directors and Consultants	Against	• Performance awards to non-execs;Inadequate disclosure

	Resolution 36. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 33 to 35 at EUR 30,148.56	For	
	Resolution 37. Ratify Amendments of Bylaws Following Item 28 of 20 May 2020 Meeting	Against	• Double voting rights
	Resolution 38. Amend Article 3 of Bylaws Re: Corporate Purpose	For	
	Resolution 39. Amend Article 16 of Bylaws Re: Meetings of Board of Directors	For	
	Resolution 40. Amend Article 18 of Bylaws Re: Censors	For	
	Resolution 41. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
MIDDLEFIELD CANADIAN INCOME PCC AGM 17/06/2021 Jersey	Resolution 1. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 2. Approve Market Purchase of Shares	For	
	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Ratify RSM Channel Islands (Audit) Limited as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 4. Approve Remuneration Policy	For	
	Resolution 5. Approve Dividend Policy	For	

	Resolution 1. Re-elect Michael Phair as Director	For	
	Resolution 2. Re-elect Dean Orrico as Director	Abstain	• Poor attendance of Board/committee meetings
	Resolution 3. Re-elect Philip Bisson as Director	Against	• Not independent and member of audit/remuneration committee;Poor attendance of Board/committee meetings
	Resolution 4. Re-elect Richard Hughes as Director	For	
	Resolution 5. Elect Kate Anderson as Director	For	
Event	Resolution	Vote Action	Voting Reason
MISUMI GROUP INC AGM 17/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 9.18	For	
	Resolution 2.1. Elect Director Nishimoto, Kosuke	Against	• Diversity issues
	Resolution 2.2. Elect Director Ono, Ryusei	Against	• Diversity issues
	Resolution 2.3. Elect Director Otokozawa, Ichiro	For	
	Resolution 2.4. Elect Director Sato, Toshinari	For	
	Resolution 2.5. Elect Director Kanatani, Tomoki	For	
	Resolution 2.6. Elect Director Shimizu, Shigetaka	For	
	Resolution 2.7. Elect Director Nakano, Yoichi	For	
	Resolution 2.8. Elect Director Shimizu, Arata	For	
	Resolution 2.9. Elect Director Suseki, Tomoharu	For	

	Resolution 3.1. Appoint Statutory Auditor Nozue, Juichi	For	
	Resolution 3.2. Appoint Statutory Auditor Aono, Nanako	For	
	Resolution 4. Approve Deep Discount Stock Option Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
	Resolution 5. Approve Deep Discount Stock Option Plan	Against	<ul style="list-style-type: none"> Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
MUNIC SA AGM 17/06/2021 France	Resolution 1. Approve Financial Statements and Discharge Directors	For	
	Resolution 2. Approve Non-Deductible Expenses	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> Concerns over risk of creeping control
	Resolution 6. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 220,000	Against	<ul style="list-style-type: none"> Anti-takeover arrangements; Exceeds investor guidelines without sufficient justification

	Resolution 7. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 220,000	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 8. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 220,000	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 220,000	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 10. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 6-9	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 11. Approve Issuance of 762,065 Warrants (BSA) Reserved for Specific Beneficiaries	Against	• Performance awards to non-execs;Options at discount to market price;Inadequate disclosure
	Resolution 12. Authorize up to 762,065 Shares for Use in Stock Option Plans	Against	• Options at discount to market price;Inadequate disclosure
	Resolution 13. Authorize up to 762,065 Shares for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 14. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	

	Resolution 15. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 6-13 at EUR 220,000	For	
	Resolution 16. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 17. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
NARI TECHNOLOGY CO LTD EGM 17/06/2021 China	Resolution 1.1. Elect Hu Jiangyi as Director	For	
	Resolution 2.1. Elect Zheng Zongqiang as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
NTT DATA CORP AGM 17/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 9	For	
	Resolution 2.1. Elect Director Homma, Yo	For	
	Resolution 2.2. Elect Director Yamaguchi, Shigeki	For	
	Resolution 2.3. Elect Director Fujiwara, Toshi	For	
	Resolution 2.4. Elect Director Nishihata, Kazuhiro	For	
	Resolution 2.5. Elect Director Suzuki, Masanori	For	
	Resolution 2.6. Elect Director Sasaki, Yutaka	For	
	Resolution 2.7. Elect Director Hirano, Eiji	For	

	Resolution 2.8. Elect Director Fujii, Mariko	For	
	Resolution 2.9. Elect Director Patrizio Mapelli	For	
	Resolution 2.1. Elect Director Arimoto, Takeshi	For	
	Resolution 2.11. Elect Director Ike, Fumihiko	For	
	Resolution 3. Elect Director and Audit Committee Member Okada, Akihiko	For	
	Resolution 4. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
	Resolution 5. Approve Cash Compensation Ceiling for Directors Who Are Not Audit Committee Members and Compensation Ceiling Set Aside for Executive Shareholding Association	For	
Event	Resolution	Vote Action	Voting Reason
OKTA INC AGM 17/06/2021 United States	Resolution 1.1. Elect Director Todd McKinnon	Against	• Material governance concerns;Combined CEO/Chairman
	Resolution 1.2. Elect Director Michael Stankey	Against	• Material governance concerns;Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason

ONO PHARMACEUTICAL CO LTD AGM 17/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 27.5	For	
	Resolution 2.1. Elect Director Sagara, Gyo	Against	• Diversity issues
	Resolution 2.2. Elect Director Tsujinaka, Toshihiro	For	
	Resolution 2.3. Elect Director Takino, Toichi	For	
	Resolution 2.4. Elect Director Ono, Isao	For	
	Resolution 2.5. Elect Director Idemitsu, Kiyoaki	For	
	Resolution 2.6. Elect Director Nomura, Masao	For	
	Resolution 2.7. Elect Director Okuno, Akiko	For	
	Resolution 2.8. Elect Director Nagae, Shusaku	For	
	Resolution 3. Appoint Statutory Auditor Tanisaka, Hironobu	For	
	Resolution 4. Approve Deep Discount Stock Option Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
PATRIMOINE ET COMMERCE SCA AGM 17/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	

	Resolution 3. Approve Allocation of Income and Dividends of EUR 1.25 per Share	For	
	Resolution 4. Approve Stock Dividend Program	For	
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions	Against	• Concerns over party-related proposals;Lack of disclosure
	Resolution 6. Reelect Aurelie Tristant as Supervisory Board Member	Abstain	• Proposed term in office is too long
	Resolution 7. Reelect Lydia Le Clair as Supervisory Board Member	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 8. Reelect Predica as Supervisory Board Member	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 9. Reelect Christian Louis-Victor as Supervisory Board Member	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 10. Reelect Emmanuel Chabas as Supervisory Board Member	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 11. Approve Compensation Report	For	
	Resolution 12. Approve Compensation of Eric Duval as General Manager	For	

	Resolution 13. Approve Compensation of Duval Gestion as General Manager	For	
	Resolution 14. Approve Compensation of Pauline Duval as General Manager	For	
	Resolution 15. Approve Compensation of Christian Louis-Victor as Chairman of Supervisory Board Member	For	
	Resolution 16. Approve Remuneration Policy of Corporate Officers	For (Exceptional)	Under normal circumstances we would not support these remuneration arrangements because of the limited disclosure. However, given the size of the company and the modest payout, we are supporting this year.
	Resolution 17. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For (Exceptional)	Under normal circumstances, we would not be able to support this resolution as this authority can be used to restrict potential takeovers. However, given the company's size and market conditions, we are supporting.
	Resolution 18. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
PETROFAC LTD AGM 17/06/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Poor disclosure;Inappropriate discretionary payments
	Resolution 3. Elect Sami Iskander as Director	For	
	Resolution 4. Re-elect Rene Medori as Director	Against	• Material governance concerns;Poor handling of Board/sub-committee responsibilities

	Resolution 5. Re-elect Andrea Abt as Director	For	
	Resolution 6. Re-elect Sara Akbar as Director	For	
	Resolution 7. Re-elect Ayman Asfari as Director	Against	• Material governance concerns
	Resolution 8. Re-elect Matthias Bichsel as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 9. Re-elect David Davies as Director	For	
	Resolution 10. Re-elect Francesca Di Carlo as Director	For	
	Resolution 11. Re-elect George Pierson as Director	For	
	Resolution 12. Re-elect Alastair Cochran as Director	For	
	Resolution 13. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Approve Deferred Bonus Plan	For	
	Resolution 16. Approve Share Option Plan	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	

	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 22. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
QUILTER PLC EGM 17/06/2021 United Kingdom	Resolution 1. Approve Sale of Quilter International	For	
Event	Resolution	Vote Action	Voting Reason
RECRUIT HOLDINGS CO LTD AGM 17/06/2021 Japan	Resolution 1.1. Elect Director Minegishi, Masumi	Against	• Diversity issues
	Resolution 1.2. Elect Director Idekoba, Hisayuki	Against	• Diversity issues
	Resolution 1.3. Elect Director Senaha, Ayano	For	
	Resolution 1.4. Elect Director Rony Kahan	For	
	Resolution 1.5. Elect Director Izumiya, Naoki	For	
	Resolution 1.6. Elect Director Totoki, Hiroki	For	
	Resolution 2. Appoint Alternate Statutory Auditor Tanaka, Miho	For	
	Resolution 3. Approve Trust-Type Equity Compensation Plan	Against	• Inadequate disclosure
	Resolution 4. Approve Stock Option Plan	Against	• Inadequate disclosure

	Resolution 5. Amend Articles to Allow Virtual Only Shareholder Meetings	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
REXFORD INDUSTRIAL REALTY INC AGM 17/06/2021 United States	Resolution 1.1. Elect Director Robert L. Antin	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Michael S. Frankel	For	
	Resolution 1.3. Elect Director Diana J. Ingram	For	
	Resolution 1.4. Elect Director Debra L. Morris	For	
	Resolution 1.5. Elect Director Tyler H. Rose	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.6. Elect Director Peter E. Schwab	For	
	Resolution 1.7. Elect Director Howard Schwimmer	For	
	Resolution 1.8. Elect Director Richard S. Ziman	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Amend Omnibus Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason
SANAN OPTOELECTRONICS CO LTD EGM 17/06/2021 China	Resolution 1. Approve Finance Lease and Related Party Transaction	For	
	Resolution 2. Approve Provision of Guarantee	For	

Event	Resolution	Vote Action	Voting Reason
SILK ROAD MEDICAL INC AGM 17/06/2021 United States	Resolution 1.1. Elect Director Kevin J. Ballinger	For	
	Resolution 1.2. Elect Director Tony M. Chou	Against	• Material governance concerns;Not independent and lack of independence on Board
	Resolution 2. Declassify the Board of Directors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes.Â We have voted for our preferred frequency of one year.
	Resolution 5. Ratify PricewaterhouseCoopers LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
SIME DARBY PLANTATION BHD AGM 17/06/2021 Malaysia	Resolution 1. Approve Directors' Remuneration	For	
	Resolution 2. Approve Directors' Remuneration Framework	For	
	Resolution 3. Approve Directors' Benefits	For	
	Resolution 4. Elect Najmuddin Datuk Seri Dr Haji Megat Khas as Director	Against	• Non-independent Chairman;Too many other time commitments
	Resolution 5. Elect Halipah Esa as Director	For	
	Resolution 6. Elect Mohd Anwar Yahya as Director	For	

	Resolution 7. Elect Zaiton Mohd Hassan as Director	For	
	Resolution 8. Elect Mohd Nizam Zainordin as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 9. Elect Henry Sackville Barlow as Director	For	
	Resolution 10. Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
SPLUNK INC AGM 17/06/2021 United States	Resolution 1a. Elect Director Sara Baack	Against	• Too many other time commitments
	Resolution 1b. Elect Director Sean Boyle	For	
	Resolution 1c. Elect Director Douglas Merritt	For	
	Resolution 1d. Elect Director Graham Smith	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
TAIWAN SECOM CO LTD AGM 17/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Approve Cash Distribution from Capital Reserve	For	

Event	Resolution	Vote Action	Voting Reason
TOKYO ELECTRON LTD AGM 17/06/2021 Japan	Resolution 1.1. Elect Director Tsuneishi, Tetsuo	For	
	Resolution 1.2. Elect Director Kawai, Toshiki	For	
	Resolution 1.3. Elect Director Sasaki, Sadao	For	
	Resolution 1.4. Elect Director Nunokawa, Yoshikazu	For	
	Resolution 1.5. Elect Director Nagakubo, Tatsuya	For	
	Resolution 1.6. Elect Director Sunohara, Kiyoshi	For	
	Resolution 1.7. Elect Director Ikeda, Seisu	For	
	Resolution 1.8. Elect Director Mitano, Yoshinobu	For	
	Resolution 1.9. Elect Director Charles Ditmars Lake II	For	
	Resolution 1.1. Elect Director Sasaki, Michio	For	
	Resolution 1.11. Elect Director Eda, Makiko	For	
	Resolution 1.12. Elect Director Ichikawa, Sachiko	For	
	Resolution 2. Appoint Statutory Auditor Wagai, Kyosuke	For	
	Resolution 3. Approve Annual Bonus	For	
	Resolution 4. Approve Deep Discount Stock Option Plan	Abstain	• Inadequate disclosure
	Resolution 5. Approve Deep Discount Stock Option Plan	Against	• Inadequate disclosure

	Resolution 6. Approve Compensation Ceiling for Directors	For	
Event	Resolution	Vote Action	Voting Reason
TOPSEC TECHNOLOGIES GROUP INC EGM 17/06/2021 China	Resolution 1. Approve Draft and Summary of Stock Option Plan and Performance Share Incentive Plan	Against	• LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
TOYODA GOSEI CO. LTD. AGM 17/06/2021 Japan	Resolution 1.1. Elect Director Koyama, Toru	Against	• Diversity issues
	Resolution 1.2. Elect Director Yamada, Tomonobu	For	
	Resolution 1.3. Elect Director Yasuda, Hiroshi	For	
	Resolution 1.4. Elect Director Oka, Masaki	For	
	Resolution 1.5. Elect Director Ishikawa, Takashi	For	
	Resolution 1.6. Elect Director Miyazaki, Naoki	Against	• Diversity issues
	Resolution 1.7. Elect Director Tsuchiya, Sojiro	For	
	Resolution 1.8. Elect Director Yamaka, Kimio	For	
	Resolution 1.9. Elect Director Matsumoto, Mayumi	For	
	Resolution 2. Appoint Statutory Auditor Suzuki, Yamato	For	

Event	Resolution	Vote Action	Voting Reason
TRANSCEND INFORMATION INC AGM 17/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 4. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 5.1. Elect SHU, CHUNG-WON, with Shareholder No. 1, as Non-independent Director	Against	• Lack of independence on Board
	Resolution 5.2. Elect SHU, CHUNG-CHENG, with Shareholder No. 2, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 5.3. Elect CHUI, LI-CHU, with Shareholder No. E220696XXX, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 5.4. Elect HSU, CHIA-HSIAN, with Shareholder No. 3, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 5.5. Elect CHEN, PO-SHOU, with Shareholder No. E122097XXX, as Non-independent Director	Against	• Not independent and lack of independence on Board

	Resolution 5.6. Elect WU, KUAN-DE, with Shareholder No. A127988XXX, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 5.7. Elect WANG, YI-HSIN, with Shareholder No. A220468XXX, as Independent Director	Against	• Not independent and lack of independence on Board
	Resolution 5.8. Elect CHEN, YI-LIANG, with Shareholder No. E100213XXX, as Independent Director	Against	• Not independent and lack of independence on Board
	Resolution 5.9. Elect CHEN, LO-MIN, with Shareholder No. A123489XXX, as Independent Director	Against	• Not independent and lack of independence on Board
	Resolution 6. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
UNIMICRON TECHNOLOGY CORP AGM 17/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4. Amend Procedures Governing the Acquisition or Disposal of Assets	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason

UNITY SOFTWARE INC AGM 17/06/2021 United States	Resolution 1.1. Elect Director Roelof Botha	Against	<ul style="list-style-type: none"> Material governance concerns;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1.2. Elect Director David Helgason	Against	<ul style="list-style-type: none"> Material governance concerns;Not independent and lack of independence on Board
	Resolution 1.3. Elect Director John Riccitiello	Against	<ul style="list-style-type: none"> Material governance concerns;Combined CEO/Chairman
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
UNIVERSAL DISPLAY CORPORATION AGM 17/06/2021 United States	Resolution 1a. Elect Director Steven V. Abramson	For	
	Resolution 1b. Elect Director Cynthia J. Comparin	For	
	Resolution 1c. Elect Director Richard C. Elias	For	
	Resolution 1d. Elect Director Elizabeth H. Gemmill	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director C. Keith Hartley	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Celia M. Joseph	For	
	Resolution 1g. Elect Director Lawrence Lacerte	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Sidney D. Rosenblatt	For	
	Resolution 1i. Elect Director Sherwin I. Seligsohn	Against	<ul style="list-style-type: none"> Lack of independence on Board;Non-independent Chairman

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generosity of arrangements;Poor disclosure;Poor performance linkage;Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
VARTA AG AGM 17/06/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 2.48 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	For	
	Resolution 5. Ratify KPMG AG as Auditors for Fiscal Year 2021	For	
	Resolution 6. Approve Remuneration Policy	Against	• Lack of disclosure
	Resolution 7.1. Elect Michael Tojner to the Supervisory Board	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long;Diversity issues
	Resolution 7.2. Elect Harald Sommerer to the Supervisory Board	Against	• Proposed term in office is too long
	Resolution 7.3. Elect Sven Quandt to the Supervisory Board	Against	• Proposed term in office is too long
	Resolution 7.4. Elect Martin Ohneberg to the Supervisory Board	Against	• Not independent and lack of independence on Board;Proposed term in office is too long

	Resolution 7.5. Elect Werner Tillmetz to the Supervisory Board	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 7.6. Elect Michael Pistauer to the Supervisory Board	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 8. Approve Affiliation Agreement with VARTA Micro Production GmbH	For	
Event	Resolution	Vote Action	Voting Reason
WENS FOODSTUFF GROUP CO LTD EGM 17/06/2021 China	Resolution 1. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 2. Approve Changes in Registered Capital and Amend Articles of Association	For	
	Resolution 3. Approve Provision of Guarantee for Credit Line Application	For	
	Resolution 4. Approve Provision of Loan Guarantee	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
WHITBREAD PLC AGM 17/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Poor performance linkage
	Resolution 3. Elect Kal Atwal as Director	For	
	Resolution 4. Elect Fumbi Chima as Director	For	
	Resolution 5. Re-elect David Atkins as Director	For	
	Resolution 6. Re-elect Horst Baier as Director	For	

	Resolution 7. Re-elect Alison Brittain as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 8. Re-elect Nicholas Cadbury as Director	For	
	Resolution 9. Re-elect Adam Crozier as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 10. Re-elect Frank Fiskers as Director	For	
	Resolution 11. Re-elect Richard Gillingwater as Director	For	
	Resolution 12. Re-elect Chris Kennedy as Director	For	
	Resolution 13. Re-elect Louise Smalley as Director	For	
	Resolution 14. Reappoint Deloitte LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however in this instance we are comfortable with the explanation provided by the company.

	Resolution 15. Authorise Board to Fix Remuneration of Auditors	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however in this instance we are comfortable with the explanation provided by the company.
	Resolution 16. Authorise UK Political Donations and Expenditure	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Approve Sharesave Plan	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 22. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
WISTRON CORPORATION AGM 17/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	

	Resolution 3. Approve Issuance of Ordinary Shares to Participate in the Issuance of GDR and/or Issuance of Ordinary Shares via Public Offering and Private Placement and/or Issuance of Ordinary Shares to Participate in the Issuance of GDR via Private Placement	For	
	Resolution 4. Amend Articles of Association	For	
	Resolution 5. Amend Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 6. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 7.1. Elect Simon Lin (Hsien-Ming Lin), with SHAREHOLDER NO.2, as Non-Independent Director	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 7.2. Elect Robert Huang (Po-Tuan Huang), with SHAREHOLDER NO.642, as Non-Independent Director	For	
	Resolution 7.3. Elect Haydn Hsieh (Hong-Po Hsieh), a Representative of WISTRON NEWEB CORPORATION, with SHAREHOLDER NO.377529, as Non-Independent Director	Against	<ul style="list-style-type: none"> • Too many other time commitments

	Resolution 7.4. Elect Philip Peng (Chin-Bing Peng), with SHAREHOLDER NO.5, as Non-Independent Director	Against	• Too many other time commitments
	Resolution 7.5. Elect Jack Chen (Yu-Liang Chen), with ID NO. R102686XXX, as Independent Director	Against	• Too many other time commitments
	Resolution 7.6. Elect S. J. Paul Chien (Shyur-Jen Chien), with ID NO. A120799XXX, as Independent Director	For	
	Resolution 7.7. Elect Christopher Chang (Liang-Chi Chang), with ID NO. Q100154XXX, as Independent Director	For	
	Resolution 7.8. Elect Sam Lee (Ming-Shan Lee), with ID NO. K121025XXX, as Independent Director	Against	• Too many other time commitments
	Resolution 7.9. Elect Peipei Yu (Pei-Pei Yu), with ID NO. F220938XXX, as Independent Director	For	
	Resolution 8. Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	
Event	Resolution	Vote Action	Voting Reason
WP CAREY INC AGM 17/06/2021 United States	Resolution 1a. Elect Director Mark A. Alexander	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director Tonit M. Calaway	Against	• Too many other time commitments

	Resolution 1c. Elect Director Peter J. Farrell	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Robert J. Flanagan	For	
	Resolution 1e. Elect Director Jason E. Fox	For	
	Resolution 1f. Elect Director Axel K.A. Hansing	For	
	Resolution 1g. Elect Director Jean Hoysradt	For	
	Resolution 1h. Elect Director Margaret G. Lewis	For	
	Resolution 1i. Elect Director Christopher J. Niehaus	For	
	Resolution 1j. Elect Director Nick J.M. van Ommen	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees; Auditor tenure
Event	Resolution	Vote Action	Voting Reason
YULON MOTOR CO LTD AGM 17/06/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Amend Articles of Association	For	
	Resolution 4. Approve Amendment to Rules and Procedures for Election of Directors	For	

	Resolution 5. Approve Cancellation of Non-competition Restrictions on the Directors of the 16th Meeting	For	
Event	Resolution	Vote Action	Voting Reason
ZOOM VIDEO COMMUNICATIONS INC AGM 17/06/2021 United States	Resolution 1.1. Elect Director Jonathan Chadwick	Against	• Material governance concerns
	Resolution 1.2. Elect Director Kimberly L. Hammonds	Against	• Material governance concerns
	Resolution 1.3. Elect Director Dan Scheinman	Against	• Material governance concerns
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generosity of arrangements;Poor performance linkage;Concerns over generous benefits
	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes.Â We have voted for our preferred frequency of one year.
Event	Resolution	Vote Action	Voting Reason
ACCELERON PHARMA INC AGM 16/06/2021 United States	Resolution 1a. Elect Director Habib J. Dable	For	
	Resolution 1b. Elect Director Terrence C. Kearney	For	
	Resolution 1c. Elect Director Karen L. Smith	Against	• Too many other time commitments
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay

	Resolution 3. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes.Â We have voted for our preferred frequency of one year.
	Resolution 4. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
AK ALROSA PAO AGM 16/06/2021 Russia	Resolution 1. Approve Annual Report	For	
	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Approve Allocation of Undistributed Profit from Previous Years	For	
	Resolution 5. Approve Dividends of RUB 9.54 per Share	For	
	Resolution 6. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 7. Approve Remuneration of Members of Audit Commission	Against	
	Resolution 8.1. Elect Mariia Gordon as Director	For	
	Resolution 8.2. Elect Evgeniia Grigoreva as Director	Against	
	Resolution 8.3. Elect Igor Danilenko as Director	For	
	Resolution 8.4. Elect Kirill Dmitriev as Director	Against	

	Resolution 8.5. Elect Andrei Donets as Director	Against	
	Resolution 8.6. Elect Vasilii Efimov as Director	Against	
	Resolution 8.7. Elect Sergei Ivanov as Director	Against	
	Resolution 8.8. Elect Dmitrii Konov as Director	For	
	Resolution 8.9. Elect Sergei Mestnikov as Director	Against	
	Resolution 8.10. Elect Aleksei Moiseev as Director	Against	
	Resolution 8.11. Elect Aisen Nikolaev as Director	Against	
	Resolution 8.12. Elect Aleksei Noskov as Directora	For	
	Resolution 8.13. Elect Vladimir Rashevskii as Director	Against	
	Resolution 8.14. Elect Anton Siluanov as Director	Against	
	Resolution 8.15. Elect Aleksandr Cherepanov as Director	Against	
	Resolution 9.1. Elect Pavel Bagynanov as Member of Audit Commission	For	
	Resolution 9.2. Elect Nikita Kozhemiakin as Member of Audit Commission	For	
	Resolution 9.3. Elect Aleksandr Markin as Member of Audit Commission	For	

	Resolution 9.4. Elect Mariia Turukhina as Member of Audit Commission	For	
	Resolution 9.5. Elect Nurguiana Romanova as Member of Audit Commission	For	
	Resolution 10. Ratify PricewaterhouseCoopers as Auditor	For	
	Resolution 11. Amend Regulations on Board of Directors	For	
	Resolution 12. Amend Regulations on Management	For	
	Resolution 13. Amend Regulations on Remuneration of Directors	For	
	Resolution 14. Amend Company's Corporate Governance Statement	For	
Event	Resolution	Vote Action	Voting Reason
ALTICE USA INC AGM 16/06/2021 United States	Resolution 1a. Elect Director Patrick Drahi	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1b. Elect Director Gerrit Jan Bakker	Against	• Material governance concerns;Not independent and lack of independence on Board
	Resolution 1d. Elect Director David Drahi	Against	• Material governance concerns;Not independent and lack of independence on Board
	Resolution 1e. Elect Director Dexter Goei	Against	• Lack of independence on Board
	Resolution 1f. Elect Director Mark Mullen	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director Dennis Okhuijsen	Against	• Material governance concerns;Not independent and lack of independence on Board
	Resolution 1h. Elect Director Charles Stewart	Against	• Material governance concerns;Not independent and lack of independence on Board

	Resolution 1i. Elect Director Raymond Svider	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
AMADEUS IT GROUP SA AGM 16/06/2021 Spain	Resolution 1. Approve Consolidated and Standalone Financial Statements	For	
	Resolution 2. Approve Non-Financial Information Statement	For	
	Resolution 3. Approve Treatment of Net Loss	For	
	Resolution 4. Approve Discharge of Board	For	
	Resolution 5.1. Elect Jana Eggers as Director	For	
	Resolution 5.2. Elect Amanda Mesler as Director	For	
	Resolution 5.3. Reelect Luis Maroto Camino as Director	For	
	Resolution 5.4. Reelect David Webster as Director	For (Exceptional)	
	Resolution 5.5. Reelect Clara Furse as Director	For (Exceptional)	
	Resolution 5.6. Reelect Nicolas Huss as Director	For	
	Resolution 5.7. Reelect Stephan Gemkow as Director	For	
	Resolution 5.8. Reelect Peter Kuerpick as Director	For	
	Resolution 5.9. Reelect Pilar Garcia Ceballos-Zuniga as Director	For	

	Resolution 5.10. Reelect Francesco Loredan as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 6. Advisory Vote on Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Inappropriate discretionary payments
	Resolution 7. Approve Remuneration of Directors	For	
	Resolution 8. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s)
	Resolution 9. Approve Performance Share Plan	Against	• Inadequate disclosure
	Resolution 10.1. Amend Article 11 Re: Share Capital Increase	For	
	Resolution 10.2. Amend Article 24 Re: Remote Voting	For	
	Resolution 10.3. Add New Article 24 bis Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	
	Resolution 10.4. Amend Articles Re: Board Functions and Remuneration	For	
	Resolution 10.5. Amend Articles Re: Board Committees	For	
	Resolution 11.1. Amend Articles of General Meeting Regulations Re: Company's Name and Corporate Website	For	
	Resolution 11.2. Amend Article 7 of General Meeting Regulations Re: Right to Information	For	
	Resolution 11.3. Amend Articles of General Meeting Regulations Re: Holding of the General Meeting	For (Exceptional)	

	Resolution 11.4. Amend Articles of General Meeting Regulations Re: Constitution and Start of the Session	For	
	Resolution 12. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
ASCENDAS REAL ESTATE INVESTMENT TRUST EGM 16/06/2021 Singapore	Resolution 1. Approve Acquisition of 75 Percent of the Total Issued Share Capital of Ascendas Fusion 5 Pte. Ltd. as an Interested Person Transaction	For	
	Resolution 2. Approve Issuance of Consideration Units	For	
Event	Resolution	Vote Action	Voting Reason
ASYMCHEM LABORATORIES TIAN JIN CO LTD EGM 16/06/2021 China	Resolution 1. Approve Issuance of H Class Shares and Listing in Hong Kong Stock Exchange	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Time	For	
	Resolution 2.3. Approve Issue Manner	For	
	Resolution 2.4. Approve Issue Size	For	
	Resolution 2.5. Approve Manner of Pricing	For	
	Resolution 2.6. Approve Target Subscribers	For	
	Resolution 2.7. Approve Principles of Offering	For	

	Resolution 3. Approve Company's Transformation into Overseas Raised Fund Company Limited by Shares	For	
	Resolution 4. Approve Resolution Validity Period	For	
	Resolution 5. Approve Plan on Usage of Raised Funds	For	
	Resolution 6. Approve Distribution Arrangement of Earnings	For	
	Resolution 7. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 8. Elect Li Jiacong as Independent Director	Against	• Too many other time commitments
	Resolution 9. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 10. Approve Persons Authorized by the Board of Directors to Handle All Related Matters	For	
	Resolution 11. Approve to Formulate Articles of Association	For	
	Resolution 12. Approve to Formulate Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 13. Approve to Formulate Rules and Procedures Regarding Meetings of Board of Directors	For	

	Resolution 14. Approve to Formulate Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 15. Approve to Formulate Related Party Transaction Management and Decision-making System	For	
	Resolution 16. Approve to Formulate Measures for the Administration of External Investment	For	
	Resolution 17. Approve to Formulate Measures for the Administration of External Guarantees	For	
	Resolution 18. Approve to Formulate the Work System of Independent Directors	For	
	Resolution 19. Approve to Formulate Raised Funds Management System	For	
	Resolution 20. Approve to Formulate Standardisation of Management System for Fund Transactions with Related Parties	For	
	Resolution 21. Approve to Formulate Code of Conduct for Controlling Shareholders	For	
	Resolution 22. Approve to Appoint Auditor for Issuance of H Shares and Listing in Hong Kong Stock Exchange	For	

Event	Resolution	Vote Action	Voting Reason
AUTODESK INC AGM 16/06/2021 United States	Resolution 1a. Elect Director Andrew Anagnost	For	
	Resolution 1b. Elect Director Karen Blasing	For	
	Resolution 1c. Elect Director Reid French	For	
	Resolution 1d. Elect Director Ayanna Howard	For	
	Resolution 1e. Elect Director Blake Irving	For	
	Resolution 1f. Elect Director Mary T. McDowell	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director Stephen Milligan	For	
	Resolution 1h. Elect Director Lorrie M. Norrington	For	
	Resolution 1i. Elect Director Elizabeth (Betsy) Rafael	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Stacy J. Smith	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
BAIKOWSKI SASU AGM 16/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	

	Resolution 3. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 4. Approve Allocation of Income and Absence of Dividends	For	
	Resolution 5. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 6. Reelect Union Chimique as Director	Against	• Not independent and lack of independence on Board; Proposed term in office is too long
	Resolution 7. Acknowledge End of Mandate of Mazars as Auditor and Galofaro as Alternate Auditor; Renew Appointment of Mazars as Auditor; Decision Not To Renew Galofaro as Alternate Auditor	For	
	Resolution 8. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
Baillie Gifford China Growth Trust Plc AGM 16/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Susan Platts-Martin as Director	For	
	Resolution 5. Re-elect Chris Ralph as Director	For	

	Resolution 6. Re-elect Andrew Robson as Director	For	
	Resolution 7. Elect Magdalene Miller as Director	For	
	Resolution 8. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Approve Increase in the Maximum Aggregate Fees Payable to Directors	For	
	Resolution 15. Adopt New Articles of Association	For (Exceptional)	
Event	Resolution	Vote Action	Voting Reason
BEIGENE LTD AGM (ADR) 16/06/2021 Cayman Islands	Resolution 1. Elect Director Donald W. Glazer	Against	• Diversity issues
	Resolution 2. Elect Director Michael Goller	For	
	Resolution 3. Elect Director Thomas Malley	For	
	Resolution 4. Elect Director Corazon (Corsee) D. Sanders	For	

	Resolution 5. Ratify Ernst & Young Hua Ming LLP and Ernst & Young as Auditors	For	
	Resolution 6. Authorize the Board of Directors to Issue, Allot, or Deal with Unissued Ordinary Shares and/or American Depositary Shares	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 7. Approve Connected Person Placing Authorization I	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 8. Approve Connected Person Placing Authorization IA	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 9. Approve Connected Person Placing Authorization II	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 10. Approve Connected Person Placing Authorization IIA	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 11. Approve Direct Purchase Option	For	
	Resolution 12. Approve Grant of Restricted Shares Unit to John V. Oyler	Against	
	Resolution 13. Approve Grant of Restricted Shares Unit to Xiaodong Wang	Against	• Performance awards to non-execs; Breaching of dilution limits
	Resolution 14. Approve Grant of Restricted Shares Unit to Other Non-Executive and Independent Non-Executive Directors	Against	• Performance awards to non-execs; Breaching of dilution limits
	Resolution 15. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 16. Amend Articles	Against	• Reduction of shareholder rights and protections
	Resolution 17. Adjourn Meeting	For	

Event	Resolution	Vote Action	Voting Reason
BEIJING KUNLUN TECH CO LTD EGM 16/06/2021 China	Resolution 1. Elect Lyu Jie as Non-independent Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
BEST BUY CO INC AGM 16/06/2021 United States	Resolution 1a. Elect Director Corie S. Barry	For	
	Resolution 1b. Elect Director Lisa M. Caputo	Against	• Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director J. Patrick Doyle	Abstain	• Too many other time commitments
	Resolution 1d. Elect Director David W. Kenny	For	
	Resolution 1e. Elect Director Mario J. Marte	For	
	Resolution 1f. Elect Director Karen A. McLoughlin	For	
	Resolution 1g. Elect Director Thomas L. 'Tommy' Millner	For	
	Resolution 1h. Elect Director Claudia F. Munce	For	
	Resolution 1i. Elect Director Richelle P. Parham	For	
	Resolution 1j. Elect Director Steven E. Rendle	For	
	Resolution 1k. Elect Director Eugene A. Woods	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)

	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	
Event	Resolution	Vote Action	Voting Reason
BGI GENOMICS CO LTD EGM 16/06/2021 China	Resolution 1.1. Elect Wang Jian as Director	Abstain	• Non-independent director being proposed
	Resolution 1.2. Elect Yin Ye as Director	Against	• Should not be a member of certain sub-committees
	Resolution 1.3. Elect Zhao Lijian as Director	For	
	Resolution 1.4. Elect Du Yutao as Director	For	
	Resolution 1.5. Elect Wang Hongqi as Director	For	
	Resolution 1.6. Elect Wang Hongtao as Director	For	
	Resolution 2.1. Elect Cao Ya as Director	For	
	Resolution 2.2. Elect Du Lan as Director	For	
	Resolution 2.3. Elect Wu Yuhui as Director	For	
	Resolution 3.1. Elect Liu Siqi as Supervisor	For	
	Resolution 3.2. Elect Li Wenqi as Supervisor	For	
	Resolution 4. Approve Allowance of Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
BLACK KNIGHT INC AGM 16/06/2021 United States	Resolution 1.1. Elect Director William P. Foley, II	Against	• Too many other time commitments
	Resolution 1.2. Elect Director Anthony M. Jabbour	For (Exceptional)	

	Resolution 1.3. Elect Director Catherine (Katie) L. Burke	For	
	Resolution 1.4. Elect Director Thomas M. Hagerty	Against	• Too many other time commitments
	Resolution 1.5. Elect Director Joseph M. Otting	For	
	Resolution 1.6. Elect Director John D. Rood	For	
	Resolution 1.7. Elect Director Nancy L. Shanik	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
BYD CO LTD EGM 16/06/2021 China	Resolution 1. Approve Spin-off and Listing of BYD Semiconductor Company Limited on the ChiNext Board in Compliance with the Requirements under Relevant Laws and Regulations	For	
	Resolution 2. Approve Plan on the Spin-off and Listing of BYD Semiconductor Company Limited on the ChiNext Board	For	
	Resolution 3. Approve Proposal of the Spin-off and Listing of BYD Semiconductor Company Limited on the ChiNext Board	For	

	Resolution 4. Approve Spin-off and Listing of BYD Semiconductor Company Limited on the ChiNext Board in Compliance with 'Several Provisions on the Pilot Program of Listed Companies' Spin-off of Subsidiaries for Domestic Listing'	For	
	Resolution 5. Approve Spin-off and Listing of BYD Semiconductor Company Limited on the ChiNext Board which Benefits the Safeguarding of Legal Rights and Interests of Shareholders and Creditors	For	
	Resolution 6. Approve Ability to Maintain Independence and Sustainable Operation	For	
	Resolution 7. Approve Affirmation of Capability of BYD Semiconductor Company Limited to Implement Regulated Operation	For	
	Resolution 8. Approve Explanation of the Completeness of and Compliance with Statutory Procedures of the Spin-off and the Validity of Legal Documents Submitted	For	
	Resolution 9. Approve Analysis on the Objectives, Commercial Reasonableness, Necessity and Feasibility of the Spin-off	For	

	Resolution 10. Approve Authorization to the Board of Directors and Its Authorized Persons to Deal with Matters Relating to the Spin-off and Listing	For	
	Resolution 11. Approve Share Option Scheme of BYD Semiconductor Company Limited	Against	• LTIs too short term focussed
	Resolution 1. Approve Spin-off and Listing of BYD Semiconductor Company Limited on the ChiNext Board in Compliance with the Requirements under Relevant Laws and Regulations	For	
	Resolution 2. Approve Plan on the Spin-off and Listing of BYD Semiconductor Company Limited on the ChiNext Board	For	
	Resolution 3. Approve Proposal of the Spin-off and Listing of BYD Semiconductor Company Limited on the ChiNext Board	For	
	Resolution 4. Approve Spin-off and Listing of BYD Semiconductor Company Limited on the ChiNext Board in Compliance with 'Several Provisions on the Pilot Program of Listed Companies' Spin-off of Subsidiaries for Domestic Listing'	For	

	Resolution 5. Approve Spin-off and Listing of BYD Semiconductor Company Limited on the ChiNext Board which Benefits the Safeguarding of Legal Rights and Interests of Shareholders and Creditors	For	
	Resolution 6. Approve Ability to Maintain Independence and Sustainable Operation	For	
	Resolution 7. Approve Affirmation of Capability of BYD Semiconductor Company Limited to Implement Regulated Operation	For	
	Resolution 8. Approve Explanation of the Completeness of and Compliance with Statutory Procedures of the Spin-off and the Validity of Legal Documents Submitted	For	
	Resolution 9. Approve Analysis on the Objectives, Commercial Reasonableness, Necessity and Feasibility of the Spin-off	For	
	Resolution 10. Approve Authorization to the Board of Directors and Its Authorized Persons to Deal with Matters Relating to the Spin-off and Listing	For	
	Resolution 11. Approve Share Option Scheme of BYD Semiconductor Company Limited	Against	<ul style="list-style-type: none"> • LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason

CHENG SHIN RUBBER IND. CO LTD AGM 16/06/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4. Amend Procedures for Endorsement/Guarantees and Loaning Funds to Others	For	
	Resolution 5. Amend Procedures Governing the Acquisition or Disposal of Assets	Against	• Lack of disclosure
	Resolution 6. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 7. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
Event	Resolution	Vote Action	Voting Reason
DELIVERY HERO SE AGM 16/06/2021 Germany	Resolution 2. Approve Discharge of Management Board for Fiscal Year 2020	Abstain	• No vote on remuneration report
	Resolution 3.1. Approve Discharge of Supervisory Board Member Martin Enderle for Fiscal Year 2020	Abstain	• No vote on remuneration report
	Resolution 3.2. Approve Discharge of Supervisory Board Member Hilary Gosher for Fiscal Year 2020	Abstain	• No vote on remuneration report

	Resolution 3.3. Approve Discharge of Supervisory Board Member Patrick Kolek for Fiscal Year 2020	Abstain	• No vote on remuneration report
	Resolution 3.4. Approve Discharge of Supervisory Board Member Bjoern Ljungberg for Fiscal Year 2020	Abstain	• No vote on remuneration report
	Resolution 3.5. Approve Discharge of Supervisory Board Member Vera Stachowiak for Fiscal Year 2020	Abstain	• No vote on remuneration report
	Resolution 3.6. Approve Discharge of Supervisory Board Member Christian Graf von Hardenberg for Fiscal Year 2020	Abstain	• No vote on remuneration report
	Resolution 3.7. Approve Discharge of Supervisory Board Member Jeanette Gorgas for Fiscal Year 2020	Abstain	• No vote on remuneration report
	Resolution 3.8. Approve Discharge of Supervisory Board Member Nils Engvall for Fiscal Year 2020	Abstain	• No vote on remuneration report
	Resolution 3.9. Approve Discharge of Supervisory Board Member Gabriella Ardbo for Fiscal Year 2020	Abstain	• No vote on remuneration report
	Resolution 3.10. Approve Discharge of Supervisory Board Member Gerald Taylor for Fiscal Year 2020	Abstain	• No vote on remuneration report
	Resolution 4. Ratify KPMG AG as Auditors for Fiscal Year 2021	For	
	Resolution 5. Approve Remuneration Policy	Against	• Inappropriate change of control provisions;Inappropriate service contract(s)

	Resolution 6. Approve Remuneration of Supervisory Board	For	
	Resolution 7. Approve Creation of EUR 13.7 Million Pool of Capital without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 8. Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 3 Billion; Approve Creation of EUR 14 Million Pool of Capital to Guarantee Conversion Rights; Amend 2	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 9. Approve Creation of EUR 6.9 Million Pool of Capital for Employee Stock Purchase Plan	For	
	Resolution 10. Approve Stock Option Plan for Key Employees; Approve Creation of EUR 5 Million Pool of Conditional Capital to Guarantee Conversion Rights	Against	• Inadequate change of control provisions
	Resolution 11. Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Against	• Authority lasts longer than one year
	Resolution 12. Authorize Use of Financial Derivatives when Repurchasing Shares	For	
Event	Resolution	Vote Action	Voting Reason

ESKER SA AGM 16/06/2021 France	Resolution 1. Approve Financial Statements and Discharge Management and Supervisory Board Members	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.55 per Share	For	
	Resolution 4. Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 60,000	For	
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 6. Renew Appointment of ORFIS as Auditor	For	
	Resolution 7. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 8. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 9. Authorize up to 2 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• Inadequate disclosure
	Resolution 10. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason

EXLSERVICE HOLDINGS INC AGM 16/06/2021 United States	Resolution 1a. Elect Director Garen K. Staglin	Against	• Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Rohit Kapoor	For	
	Resolution 1c. Elect Director Anne E. Minto	For	
	Resolution 1d. Elect Director Som Mittal	For	
	Resolution 1e. Elect Director Clyde W. Ostler	Against	• Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Vikram S. Pandit	For	
	Resolution 1g. Elect Director Kristy Pipes	For	
	Resolution 1h. Elect Director Nitin Sahney	For	
	Resolution 1i. Elect Director Jaynie M. Studenmund	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
FIDELITY NATIONAL FINANCIAL INC AGM 16/06/2021 United States	Resolution 1.1. Elect Director Raymond R. Quirk	For	
	Resolution 1.2. Elect Director Sandra D. Morgan	For	
	Resolution 1.3. Elect Director Heather H. Murren	For	
	Resolution 1.4. Elect Director John D. Rood	Against	• Diversity issues

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
Foresight Solar Fund Limited GBP AGM 16/06/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Approve Dividend Policy	For	
	Resolution 5. Re-elect Alexander Ohlsson as Director	For	
	Resolution 6. Re-elect Monique O'Keefe as Director	For	
	Resolution 7. Re-elect Chris Ambler as Director	For	
	Resolution 8. Re-elect Peter Dicks as Director	For	
	Resolution 9. Elect Ann Markey as Director	For	
	Resolution 10. Ratify KPMG LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 14. Authorise the Company to Cancel Any Repurchased Shares or Hold Such Shares as Treasury Shares	For	
Event	Resolution	Vote Action	Voting Reason
FUYAO GLASS INDUSTRY GROUP CO LTD AGM 16/06/2021 China	Resolution 1. Approve 2020 Work Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Work Report of the Board of Supervisors	For	
	Resolution 3. Approve 2020 Final Financial Report	For	
	Resolution 4. Approve 2020 Profit Distribution Plan	For	
	Resolution 5. Approve 2020 Annual Report and Its Summary	For	
	Resolution 6. Approve PricewaterhouseCoopers Zhong Tian LLP (Special General Partnership) as Domestic Audit Institution and Internal Control Audit Institution	For	
	Resolution 7. Approve PricewaterhouseCoopers as Overseas Audit Institution	For	
	Resolution 8. Approve 2020 Duty Report of Independent Non-Executive Directors	For	
	Resolution 9. Approve Formulation of the Dividend Distribution Plan of Fuyao Glass Industry Group Co., Ltd. for the Shareholders for the Upcoming Three Years (2021-2023)	For	

	Resolution 10. Amend Rules for Management of Related Transactions	For	
	Resolution 11. Approve Issuance of Ultra Short-Term Financing Notes by the Company	For	
	Resolution 1. Approve 2020 Work Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Work Report of the Board of Supervisors	For	
	Resolution 3. Approve 2020 Final Financial Report	For	
	Resolution 4. Approve 2020 Profit Distribution Plan	For	
	Resolution 5. Approve 2020 Annual Report and Its Summary	For	
	Resolution 6. Approve PricewaterhouseCoopers Zhong Tian LLP (Special General Partnership) as Domestic Audit Institution and Internal Control Audit Institution	For	
	Resolution 7. Approve PricewaterhouseCoopers as Overseas Audit Institution	For	
	Resolution 8. Approve 2020 Duty Report of Independent Non-Executive Directors	For	
	Resolution 9. Approve Formulation of the Dividend Distribution Plan of Fuyao Glass Industry Group Co., Ltd. for the Shareholders for the Upcoming Three Years (2021-2023)	For	

	Resolution 10. Amend Rules for Management of Related Transactions	For	
	Resolution 11. Approve Issuance of Ultra Short-Term Financing Notes by the Company	For	
Event	Resolution	Vote Action	Voting Reason
GRAND CANYON EDUCATION INC AGM 16/06/2021 United States	Resolution 1.1. Elect Director Brian E. Mueller	Against	• Combined CEO/Chairman
	Resolution 1.2. Elect Director Sara R. Dial	For	
	Resolution 1.3. Elect Director Jack A. Henry	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director Lisa Graham Keegan	For	
	Resolution 1.5. Elect Director Chevy Humphrey	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
GUARDANT HEALTH AGM 16/06/2021 United States	Resolution 1a. Elect Director Helmy Eltoukhy	Against	• Material governance concerns
	Resolution 1b. Elect Director AmirAli Talasaz	Against	• Material governance concerns
	Resolution 1c. Elect Director Bahija Jallal	Against	• Material governance concerns
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generosity of arrangements;Poor performance linkage;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
HANKYU HANSHIN HOLDINGS INC AGM 16/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 25	For	
	Resolution 2.1. Elect Director Sumi, Kazuo	For	
	Resolution 2.2. Elect Director Sugiyama, Takehiro	For	
	Resolution 2.3. Elect Director Shin, Masao	For	
	Resolution 2.4. Elect Director Inoue, Noriyuki	For	
	Resolution 2.5. Elect Director Endo, Noriko	For	
	Resolution 2.6. Elect Director Tsuru, Yuki	For	
	Resolution 2.7. Elect Director Shimatani, Yoshishige	For	
	Resolution 2.8. Elect Director Araki, Naoya	For	
	Resolution 3. Elect Alternate Director and Audit Committee Member Tsuru, Yuki	For	
Event	Resolution	Vote Action	Voting Reason
HENGYI PETROCHEMICAL CO LTD EGM 16/06/2021 China	Resolution 1. Approve Company's Eligibility for Issuance of Convertible Bonds	For	
	Resolution 2.1. Approve Issue Type	For	
	Resolution 2.2. Approve Issue Scale	For	

	Resolution 2.3. Approve Par Value and Issue Price	For	
	Resolution 2.4. Approve Bond Maturity	For	
	Resolution 2.5. Approve Interest Rate	For	
	Resolution 2.6. Approve Repayment Period and Manner of Principal and Interest	For	
	Resolution 2.7. Approve Conversion Period	For	
	Resolution 2.8. Approve Determination and Adjustment of Conversion Price	For	
	Resolution 2.9. Approve Terms for Downward Adjustment of Conversion Price	For	
	Resolution 2.10. Approve Method on Handling Fractional Shares Upon Conversion	For	
	Resolution 2.11. Approve Terms of Redemption	For	
	Resolution 2.12. Approve Terms of Sell-Back	For	
	Resolution 2.13. Approve Dividend Distribution Post Conversion	For	
	Resolution 2.14. Approve Issue Manner and Target Subscribers	For	
	Resolution 2.15. Approve Placing Arrangement for Shareholders	For	
	Resolution 2.16. Approve Matters Relating to Meetings of Bondholders	For	

	Resolution 2.17. Approve Use of Proceeds	For	
	Resolution 2.18. Approve Depository of Raised Funds	For	
	Resolution 2.19. Approve Guarantee Matters	For	
	Resolution 2.20. Approve Validity Period	For	
	Resolution 3. Approve Plan on Convertible Bond Issuance	For	
	Resolution 4. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 5. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 6. Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	For	
	Resolution 7. Approve Shareholder Dividend Return Plan	For	
	Resolution 8. Approve Formulation of Rules and Procedures Regarding General Meetings of Convertible Bondholders	For	
	Resolution 9. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason

INGERSOLL RAND INC AGM 16/06/2021 United States	Resolution 1. Declassify the Board of Directors	For	
	Resolution 2. Eliminate Supermajority Vote Requirement to Amend Certificate of Incorporation	For	
	Resolution 3. Eliminate Supermajority Vote Requirement to Amend Bylaws	For	
	Resolution 4. Ratify Deloitte & Touche LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 5. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 6a.1. Elect Director Peter M. Stavros	Against	• Material governance concerns; Too many other time commitments
	Resolution 6a.2. Elect Director Kirk E. Arnold	For	
	Resolution 6a.3. Elect Director Elizabeth Centoni	Against	• Too many other time commitments
	Resolution 6a.4. Elect Director William P. Donnelly	For	
	Resolution 6a.5. Elect Director Gary D. Forsee	For	
	Resolution 6a.6. Elect Director John Humphrey	Against	• Diversity issues
	Resolution 6a.7. Elect Director Marc E. Jones	For	
	Resolution 6a.8. Elect Director Vicente Reynal	For	
	Resolution 6a.9. Elect Director Joshua T. Weisenbeck	Against	• Too many other time commitments

	Resolution 6a.10. Elect Director Tony L. White	For	
	Resolution 6b.11. Elect Director Peter M. Stavros	Against	• Material governance concerns; Too many other time commitments
	Resolution 6b.12. Elect Director Elizabeth Centoni	Against	• Too many other time commitments
	Resolution 6b.13. Elect Director Gary D. Forsee	For	
	Resolution 6b.14. Elect Director Tony L. White	For	
Event	Resolution	Vote Action	Voting Reason
INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA AGM 16/06/2021 Spain	Resolution 1. Approve Consolidated and Standalone Financial Statements	For	
	Resolution 2. Approve Non-Financial Information Statement	For	
	Resolution 3. Approve Discharge of Board	For	
	Resolution 4. Approve Allocation of Income	For	
	Resolution 5a. Re-elect Javier Ferran as Director	For	
	Resolution 5b. Re-elect Luis Gallego as Director	For	
	Resolution 5c. Re-elect Giles Agutter as Director	For	
	Resolution 5d. Re-elect Margaret Ewing as Director	For	
	Resolution 5e. Re-elect Robin Phillips as Director	For	
	Resolution 5f. Re-elect Emilio Saracho as Director	For	

	Resolution 5g. Re-elect Nicola Shaw as Director	For	
	Resolution 5h. Re-elect Alberto Terol as Director	For	
	Resolution 5i. Elect Peggy Bruzelius as Director	For	
	Resolution 5j. Elect Eva Castillo Sanz as Director	For	
	Resolution 5k. Elect Heather McSharry as Director	For	
	Resolution 5l. Elect Maurice Lam as Director	For	
	Resolution 6. Approve Remuneration Report	For	
	Resolution 7. Approve Remuneration Policy	Abstain	• Lack of performance related pay
	Resolution 8. Approve Executive Share Plan	Abstain	• Lack of performance related pay
	Resolution 9. Approve Allotment of Shares of the Company for Share Awards Including the Awards to Executive Directors under the Executive Share Plan	For	
	Resolution 10. Amend Article 13.2	For	
	Resolution 11. Amend Articles 21 and 24.2 Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	Against	• Reduction of shareholder rights and protections
	Resolution 12. Amend Article 44 Re: Board Committees	For	

	Resolution 13. Amend Articles of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For	
	Resolution 14. Add Chapter V of General Meeting Regulations Including a New Article 37 Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For	
	Resolution 15. Authorise Market Purchase of Shares	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Convertible Bonds, Debentures, Warrants, and Other Debt Securities	For	
	Resolution 18. Authorise Issue of Convertible Bonds, Debentures, Warrants, and Other Debt Securities without Pre-emptive Rights	For	
	Resolution 19. Authorise Company to Call EGM with 15 Days' Notice	For	
	Resolution 20. Authorise Ratification of Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
JAPAN EXCHANGE GROUP INC AGM 16/06/2021 Japan	Resolution 1.1. Elect Director Tsuda, Hiroki	For	
	Resolution 1.2. Elect Director Kiyota, Akira	Against	• Member of certain sub-committees which is inappropriate

	Resolution 1.3. Elect Director Yamaji, Hiromi	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.4. Elect Director Iwanaga, Moriyuki	For	
	Resolution 1.5. Elect Director Shizuka, Masaki	For	
	Resolution 1.6. Elect Director Christina Ahmadjian	For	
	Resolution 1.7. Elect Director Endo, Nobuhiro	For	
	Resolution 1.8. Elect Director Ogita, Hitoshi	For	
	Resolution 1.9. Elect Director Koda, Main	For	
	Resolution 1.10. Elect Director Kobayashi, Eizo	For	
	Resolution 1.11. Elect Director Takeno, Yasuzo	For	
	Resolution 1.12. Elect Director Minoguchi, Makoto	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.13. Elect Director Mori, Kimitaka	For	
	Resolution 1.14. Elect Director Yoneda, Tsuyoshi	For	
Event	Resolution	Vote Action	Voting Reason
JAPAN POST INSURANCE CO LTD AGM 16/06/2021 Japan	Resolution 1.1. Elect Director Senda, Tetsuya	For	
	Resolution 1.2. Elect Director Ichikura, Noboru	For	
	Resolution 1.3. Elect Director Nara, Tomoaki	For	
	Resolution 1.4. Elect Director Masuda, Hiroya	Against	• Member of certain sub-committees which is inappropriate

	Resolution 1.5. Elect Director Suzuki, Masako	For	
	Resolution 1.6. Elect Director Saito, Tamotsu	For	
	Resolution 1.7. Elect Director Yamada, Meyumi	For	
	Resolution 1.8. Elect Director Harada, Kazuyuki	For	
	Resolution 1.9. Elect Director Yamazaki, Hisashi	For	
Event	Resolution	Vote Action	Voting Reason
JINKE PROPERTY GROUP CO LTD EGM 16/06/2021 China	Resolution 1. Approve Additional Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
JONJEE HI-TECH INDUSTRIAL AND COMMERCIAL HOLDING CO LTD EGM 16/06/2021 China	Resolution 1. Elect Li Gang as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
KARUNA THERAPEUTICS INC AGM 16/06/2021 United States	Resolution 1a. Elect Director Christopher J. Coughlin	Against	• Material governance concerns
	Resolution 1b. Elect Director James Healy	Against	• Material governance concerns
	Resolution 1c. Elect Director Jeffrey Jonas	Against	• Material governance concerns
	Resolution 2. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
KIER GROUP PLC EGM	Resolution 1. Approve the Capital Raise	For	

16/06/2021 United Kingdom	Resolution 2. Authorise Issue of Equity Pursuant to Capital Raise	For	
Event	Resolution	Vote Action	Voting Reason
LA FRANCAISE DES JEUX SA AGM 16/06/2021 France	Resolution 1. Approve Financial Statements and Discharge Directors	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.90 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Ratify Appointment of Francoise Gri as Director	For	
	Resolution 6. Renew Appointment of Deloitte & Associates as Auditor	For	
	Resolution 7. Acknowledge End of Mandate of BEAS as Alternate Auditor and Decision Not to Renew	For	
	Resolution 8. Approve Compensation Report of Corporate Officers	For	
	Resolution 9. Approve Compensation of Stephane Pallez, Chairman and CEO	For (Exceptional)	
	Resolution 10. Approve Compensation of Charles Lantieri, Vice-CEO	For (Exceptional)	

	Resolution 11. Approve Remuneration Policy of Corporate Officers	For	
	Resolution 12. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 13. Amend Article 16 of Bylaws Re: Written Consultation	Against	• Double voting rights
	Resolution 14. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 20 Percent of Issued Capital	For	
	Resolution 15. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 10 Percent of Issued Capital	For	
	Resolution 16. Approve Issuance of Equity or Equity-Linked Securities for Qualified Investors, up to 10 Percent of Issued Capital	For	
	Resolution 17. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	
	Resolution 18. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	

	Resolution 19. Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	For	
	Resolution 20. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 21. Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Exchange Offers	For	
	Resolution 22. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 23. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 24. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
LEYARD OPTOELECTRONIC CO LTD EGM 16/06/2021 China	Resolution 1. Approve Draft and Summary of Employee Share Purchase Plan	For	
	Resolution 2. Approve Management Method of Employee Share Purchase Plan	For	
	Resolution 3. Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	For	

	Resolution 4. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed
	Resolution 5. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 6. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
Liberty Global Plc Class A AGM 16/06/2021 United States	Resolution 1. Elect Director Michael T. Fries	Against	• Lack of independence on Board
	Resolution 2. Elect Director Paul A. Gould	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3. Elect Director John C. Malone	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 4. Elect Director Larry E. Romrell	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5. Approve Remuneration Report	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 6. Ratify KPMG LLP (U.S.) as Auditors	For	
	Resolution 7. Ratify KPMG LLP (U.K.) as Auditors	For	
	Resolution 8. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 10. Authorise UK Political Donations and Expenditure	For	

	Resolution 11. Authorise Market Purchase of Ordinary Shares	Against	• Exceeds investor guidelines
Event	Resolution	Vote Action	Voting Reason
LONGFOR GROUP HOLDINGS LTD AGM 16/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For (Exceptional)	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1. Elect Zhao Yi as Director	Against	• Lack of independence on Board
	Resolution 3.2. Elect Frederick Peter Churchouse as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3.3. Elect Zeng Ming as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3.4. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
MEDICA GROUP PLC AGM 16/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Excessive severance payment;New exec on higher pay then predecessor

	Resolution 3. Approve Remuneration Policy	Against	• Excessive pay levels
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Reappoint Grant Thornton UK LLP as Auditors	For	
	Resolution 6. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 7. Elect Richard Jones as Director	For	
	Resolution 8. Elect Dr Junaid Bajwa as Director	For	
	Resolution 9. Re-elect Roy Davis as Director	For	
	Resolution 10. Re-elect Stuart Quin as Director	For	
	Resolution 11. Re-elect Joanne Easton as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Another Capital Investment	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

Polar Capital Global Financials Trust Plc GBP EGM 16/06/2021 United Kingdom	Resolution 1. Authorise Issue of Equity in Connection with the Initial Issue and the Placing Programme	For	
	Resolution 2. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Initial Issue and the Placing Programme	For	
	Resolution 3. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
POU CHEN CORP. AGM 16/06/2021 Taiwan	Resolution 1. Approve Business Operations Report, Financial Statements and Profit Distribution	Against	• CHRB concerns
	Resolution 2. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 3. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 4. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
Powszechny Zaklad Ubezpieczen Spolka Akcyjna AGM 16/06/2021	Resolution 2. Elect Meeting Chairman	For	
	Resolution 4. Approve Agenda of Meeting	For	

Poland	Resolution 10. Approve Management Board Report on Expenses Related to Representation, Legal Services, Marketing Services, Public Relations Services, Social Communication Services, and Management Advisory Services	For	
	Resolution 11. Approve Financial Statements	For	
	Resolution 12. Approve Consolidated Financial Statements	For	
	Resolution 13. Approve Management Board Report on Company's, Group's Operations, and Non-Financial Information	For	
	Resolution 14. Approve Allocation of Income and Dividends of PLN 3.50 per Share	For	
	Resolution 15.1. Approve Discharge of Aleksandra Agatowska (Management Board Member)	For	
	Resolution 15.2. Approve Discharge of Ernest Bejda (Management Board Member)	For	
	Resolution 15.3. Approve Discharge of Adam Brzozowski (Management Board Member)	For	
	Resolution 15.4. Approve Discharge of Marcin Eckert (Management Board Member)	For	

	Resolution 15.5. Approve Discharge of Elzbieta Haeuser-Schoeneich (Management Board Member)	For	
	Resolution 15.6. Approve Discharge of Malgorzata Kot (Management Board Member)	For	
	Resolution 15.7. Approve Discharge of Beata Kozlowska-Chyle (Management Board Member)	For	
	Resolution 15.8. Approve Discharge of Tomasz Kulik (Management Board Member)	For	
	Resolution 15.9. Approve Discharge of Maciej Rapkiewicz (Management Board Member)	For	
	Resolution 15.10. Approve Discharge of Malgorzata Sadurska (Management Board Member)	For	
	Resolution 15.11. Approve Discharge of Pawel Surowka (Management Board Member)	For	
	Resolution 15.12. Approve Discharge of Krzysztof Szypula (Management Board Member)	For	
	Resolution 16.1. Approve Discharge of Marcin Chludzinski (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 16.2. Approve Discharge of Pawel Gorecki (Supervisory Board Member)	Against	• Diversity Issues

	Resolution 16.3. Approve Discharge of Agata Gornicka (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 16.4. Approve Discharge of Robert Jastrzebski (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 16.5. Approve Discharge of Tomasz Kuczur (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 16.6. Approve Discharge of Maciej Lopinski (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 16.7. Approve Discharge of Elzbieta Maczynska-Ziemacka (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 16.8. Approve Discharge of Alojzy Nowak (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 16.9. Approve Discharge of Krzysztof Opolski (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 16.10. Approve Discharge of Robert Snitko (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 16.11. Approve Discharge of Jozef Wierzbowski (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 16.12. Approve Discharge of Maciej Zaborowski (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 17. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards; Poor disclosure

	Resolution 18. Approve Policy on Suitability of Supervisory Board Members and Audit Committee; Approve Report on Suitability of Supervisory Board Members and Audit Committee	For	
	Resolution 19.1. Recall Supervisory Board Member	Against	
	Resolution 19.2. Elect Supervisory Board Member	Against	• Lack of information on nominee
Event	Resolution	Vote Action	Voting Reason
PRESIDENT CHAIN STORE CORP AGM 16/06/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 5. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 6.1. Elect CHIH-HSIEN LO, a Representative of UNI-PRESIDENT ENTERPRISES CORP., with Shareholder No. 00000001, as Non-independent Director	Against	• Diversity issues;Non-independent Chairman

	Resolution 6.2. Elect SHIOW -LING KAO, a Representative of KAO CHUAN INVESTMENT CO., LTD., with Shareholder No. 00002303, as Non-independent Director	For (Exceptional)	
	Resolution 6.3. Elect JUI-TANG CHEN, a Representative of UNI-PRESIDENT ENTERPRISES CORP., with Shareholder No. 00000001, as Non-independent Director	For (Exceptional)	
	Resolution 6.4. Elect JUI-TIEN HUANG, a Representative of UNI-PRESIDENT ENTERPRISES CORP., with Shareholder No. 00000001, as Non-independent Director	For (Exceptional)	
	Resolution 6.5. Elect LIANG-FENG WU, a Representative of UNI-PRESIDENT ENTERPRISES CORP., with Shareholder No. 00000001, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 6.6. Elect TSUNG-MING SU, a Representative of UNI-PRESIDENT ENTERPRISES CORP., with Shareholder No. 00000001, as Non-independent Director	For (Exceptional)	
	Resolution 6.7. Elect JAU-KAI HUANG, a Representative of UNI-PRESIDENT ENTERPRISES CORP., with Shareholder No. 00000001, as Non-independent Director	For (Exceptional)	

	Resolution 6.8. Elect KUN-LIN WU, a Representative of UNI-PRESIDENT ENTERPRISES CORP., with Shareholder No. 00000001, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 6.9. Elect TSUNG-PIN WU, a Representative of UNI-PRESIDENT ENTERPRISES CORP., with Shareholder No. 00000001, as Non-independent Director	For (Exceptional)	
	Resolution 6.10. Elect WEN-CHI WU, a Representative of UNI-PRESIDENT ENTERPRISES CORP., with Shareholder No. 00000001, as Non-independent Director	For	
	Resolution 6.11. Elect KE-WEI HSU, with Shareholder No. A123905XXX, as Independent Director	For	
	Resolution 6.12. Elect LIANG CHEN, with Shareholder No. A120382XXX, as Independent Director	For	
	Resolution 6.13. Elect YUNG-CHEN HUNG, with Shareholder No. S100456XXX, as Independent Director	For	
	Resolution 7. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
PSB INDUSTRIES SA AGM	Resolution 1. Approve Financial Statements and Statutory Reports	For (Exceptional)	

16/06/2021 France	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 4. Approve Allocation of Income and Absence of Dividends	For	
	Resolution 5. Approve Remuneration of Directors in the Aggregate Amount of EUR 160,000	For	
	Resolution 6. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 7. Approve Compensation of Francois-Xavier Entremont, Chairman and CEO	For	
	Resolution 8. Approve Remuneration Policy of Executive Corporate Officers	Against	• Too much discretion;Uncapped bonuses;Lack of disclosure
	Resolution 9. Approve Remuneration Policy of Directors	For	
	Resolution 10. Reelect Lisa Benazech as Director	For (Exceptional)	
	Resolution 11. Reelect Sonia Sikorav as Director	For (Exceptional)	
	Resolution 12. Authorize up to 2 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 13. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 14. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
RESTAURANT BRANDS INTERNATIONAL INC AGM 16/06/2021 Canada	Resolution 1.1. Elect Director Alexandre Behring	Against	• Diversity issues
	Resolution 1.2. Elect Director Joao M. Castro-Neves	For	
	Resolution 1.3. Elect Director Maximilien de Limburg Stirum	For	
	Resolution 1.4. Elect Director Paul J. Fribourg	For	
	Resolution 1.5. Elect Director Neil Golden	For	
	Resolution 1.6. Elect Director Ali Hedayat	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.7. Elect Director Golnar Khosrowshahi	For	
	Resolution 1.8. Elect Director Marc Lemann	For	
	Resolution 1.9. Elect Director Jason Melbourne	For	
	Resolution 1.10. Elect Director Giovanni (John) Prato	For	
	Resolution 1.11. Elect Director Daniel S. Schwartz	For	
	Resolution 1.12. Elect Director Carlos Alberto Sicupira	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)

	Resolution 3. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes.Â We have voted for our preferred frequency of one year.
	Resolution 4. Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
SES-IMAGOTAG SA AGM 16/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Reelect Helene Ploix as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6. Reelect Feng Bai as Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 7. Reelect Gang Cheng as Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 8. Reelect Fangqi Ye as Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board

	Resolution 9. Approve Compensation Report of Corporate Officers	Abstain	• Lack of independence on committee
	Resolution 10. Approve Compensation of Thierry Gadou, Chairman and CEO	Abstain	• Lack of independence on committee;Poor performance linkage
	Resolution 11. Approve Remuneration of Directors in the Aggregate Amount of EUR 50,000	For	
	Resolution 12. Approve Remuneration Policy of Directors	Abstain	• Lack of independence on Committee
	Resolution 13. Approve Remuneration Policy of Chairman and CEO	Against	• Pay too short term focussed
	Resolution 14. Authorize Repurchase of Up to 5 Percent of Issued Share Capital	For	
	Resolution 15. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 16. Authorize Capitalization of Reserves of Up to EUR 3.1 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 17. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 15.75 Million	For	

	Resolution 18. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 6.3 Million	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 19. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 6.3 Million	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 20. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 21. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 17 to 19	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 22. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 23. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 24. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason

SHANGHAI INTERNATIONAL PORT GROUP CO LTD AGM 16/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Budget Report	For	
	Resolution 6. Approve Deposits and Loans from Related Bank	For	
	Resolution 7. Approve Annual Report and Summary	For	
	Resolution 8. Approve Remuneration of Directors and Supervisors	For	
	Resolution 9. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 10. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed
	Resolution 11. Approve Methods to Assess the Performance of Plan Participants and Management Method of the Plan	Against	• LTIs too short term focussed
	Resolution 12. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
SINOPEC SHANGHAI PETROCHEMICAL CO LTD	Resolution 1. Approve Work Report of the Board of Directors	For	

AGM 16/06/2021 China	Resolution 2. Approve Work Report of the Supervisory Committee	For	
	Resolution 3. Approve Audited Financial Statements	Against	• Diversity issues
	Resolution 4. Approve Profit Distribution Plan	For	
	Resolution 5. Approve Financial Budget Report	Against	
	Resolution 6. Approve KPMG Huazhen LLP as Domestic Auditor and KPMG as International Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Elect Du Jun as Non-independent Director	For	
	Resolution 8. Approve Authorization to the Board to Decide on the Issuance of Debt Financing Instruments	Against	
	Resolution 9. Amend Articles of Association and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
STANDARD LIFE INVESTMENTS PROPERTY INCOME TRUST LTD AGM 16/06/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Dividend Policy	For	
	Resolution 4. Ratify Deloitte LLP as Auditors	For	

	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 6. Re-elect Michael Balfour as Director	For	
	Resolution 7. Re-elect James Clifton-Brown as Director	For	
	Resolution 8. Re-elect Huw Evans as a Director	For	
	Resolution 9. Re-elect Jill May as Director	For	
	Resolution 10. Re-elect Sarah Slater as Director	For	
	Resolution 11. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
TAIWAN MOBILE CO LTD AGM 16/06/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Cash Return Out of Capital Surplus	For	
	Resolution 4. Approve Amendments to Articles of Association	For	
	Resolution 5. Approve Release of Restrictions of Competitive Activities of Director Daniel M. Tsai	For	
	Resolution 6. Approve Release of Restrictions of Competitive Activities of Director Chris Tsai	For	
Event	Resolution	Vote Action	Voting Reason

TOYOTA MOTOR CORPORATION AGM 16/06/2021 Japan	Resolution 1.1. Elect Director Uchiyamada, Takeshi	Against	• Lack of independence on Board;Diversity issues
	Resolution 1.2. Elect Director Hayakawa, Shigeru	Against	• Lack of independence on Board
	Resolution 1.3. Elect Director Toyoda, Akio	Against	• Lack of independence on Board;Diversity issues
	Resolution 1.4. Elect Director Kobayashi, Koji	Against	• Lack of independence on Board
	Resolution 1.5. Elect Director James Kuffner	Against	• Lack of independence on Board
	Resolution 1.6. Elect Director Kon, Kenta	Against	• Lack of independence on Board
	Resolution 1.7. Elect Director Sugawara, Ikuro	For	
	Resolution 1.8. Elect Director Sir Philip Craven	Against	• Not independent and lack of independence on Board
	Resolution 1.9. Elect Director Kudo, Teiko	Against	• Not independent and lack of independence on Board
	Resolution 2. Appoint Alternate Statutory Auditor Sakai, Ryuji	For	
	Resolution 3. Amend Articles to Delete Provisions on Class AA Shares	For	
Event	Resolution	Vote Action	Voting Reason
TRIPOD TECHNOLOGY CORP AGM 16/06/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Amend Rules and Procedures Regarding Shareholder's General Meeting	For	

	Resolution 4. Approve Amendments to Articles of Association	For	
	Resolution 5.1. Elect Jing-Chun Wang, with Shareholder NO.1, as Non-Independent Director	For	
	Resolution 5.2. Elect Jing-Xiu Hu, with Shareholder NO.167, as Non-Independent Director	For	
	Resolution 5.3. Elect Chao-Kuei Hsu, with Shareholder NO.6, as Non-Independent Director	For	
	Resolution 5.4. Elect Zheng-Ting Wang, Representative of Yun Jie Investment Ltd, with Shareholder NO.44224, as Non-Independent Director	For	
	Resolution 5.5. Elect Zheng-Ming Wang, Representative of Yun An Investment Ltd, with Shareholder NO.44225, as Non-Independent Director	For	
	Resolution 5.6. Elect Chao-Wei Hu, Representative of Chao Sheng Investment Co., Ltd, with Shareholder NO.24186, as Non-Independent Director	For	
	Resolution 5.7. Elect Yong-Cheng Wu, with Shareholder NO.J120325XXX, as Independent Director	For	

	Resolution 5.8. Elect Xing-Zheng Dai, with Shareholder NO.H101424XXX, as Independent Director	For	
	Resolution 5.9. Elect Wei-Bin Tang, with Shareholder NO.S221305XXX, as Independent Director	For	
	Resolution 6. Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors	For	
Event	Resolution	Vote Action	Voting Reason
TULLOW OIL PLC AGM 16/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Poor performance linkage
	Resolution 3. Re-elect Mike Daly as Director	For	
	Resolution 4. Re-elect Martin Greenslade as Director	For	
	Resolution 5. Re-elect Sheila Khama as Director	For	
	Resolution 6. Re-elect Genevieve Sangudi as Director	For	
	Resolution 7. Re-elect Dorothy Thompson as Director	For	
	Resolution 8. Re-elect Jeremy Wilson as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 9. Re-elect Les Wood as Director	For	
	Resolution 10. Elect Rahul Dhir as Director	For	

	Resolution 11. Elect Mitchell Ingram as Director	For	
	Resolution 12. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 13. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Approve Sharesave Plan	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
TWILIO INC AGM 16/06/2021 United States	Resolution 1.1. Elect Director Jeff Lawson	Against	• Material governance concerns
	Resolution 1.2. Elect Director Byron Deeter	Against	• Material governance concerns
	Resolution 1.3. Elect Director Jeffrey Epstein	Against	• Too many other time commitments
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generosity of arrangements;Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason

WALLIX GROUP SA AGM 16/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> • May be used as an anti-takeover device
	Resolution 6. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 300,000	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification
	Resolution 8. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification
	Resolution 9. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	

	Resolution 10. Approve Issuance of Warrants (BSA and/or BSAANE and/or BSAAR) Reserved for Employees, Corporate Officers and Suppliers or Consultant	Against	• Performance awards to non-execs;Inadequate disclosure
	Resolution 11. Delegate Powers to the Supervisory Board to Amend Bylaws to Comply with Legal Changes	Against	• Reduction of shareholder rights and protections
	Resolution 12. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
WIWYNN CORP AGM 16/06/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 4. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 5. Approve Release of Restrictions of Competitive Activities of Directors and their Representatives	For	
Event	Resolution	Vote Action	Voting Reason
WUXI BIOLOGICS (CAYMAN) INC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

16/06/2021 Cayman Islands	Resolution 2a. Elect William Robert Keller as Director	For (Exceptional)	
	Resolution 2b. Elect Teh-Ming Walter Kwauk as Director	For (Exceptional)	
	Resolution 3. Elect Ning Zhao as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 5. Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 7. Authorize Repurchase of Issued Share Capital	For	
	Resolution 8. Authorize Reissuance of Repurchased Shares	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification
	Resolution 9. Approve Grant of Specific Mandate to the Directors to Issue and Allot the Connected Restricted Shares	Against	<ul style="list-style-type: none"> • Performance awards to non-execs;Inadequate disclosure
	Resolution 10. Approve Grant of Connected Restricted Shares Pursuant to the Scheme to Zhisheng Chen	Against	<ul style="list-style-type: none"> • Inadequate disclosure
	Resolution 11. Approve Grant of Connected Restricted Shares Pursuant to the Scheme to Weichang Zhou	Against	<ul style="list-style-type: none"> • Inadequate disclosure

	Resolution 12. Approve Grant of Connected Restricted Shares Pursuant to the Scheme to William Robert Keller	Against	• Performance awards to non-execs
	Resolution 13. Approve Grant of Connected Restricted Shares Pursuant to the Scheme to Teh-Ming Walter Kwauk	Against	• Performance awards to non-execs
	Resolution 14. Approve Grant of Connected Restricted Shares Pursuant to the Scheme to Kenneth Walton Hitchner III	Against	• Performance awards to non-execs
	Resolution 15. Approve Grant of Connected Restricted Shares Pursuant to the Scheme to Jian Dong	Against	• Inadequate disclosure
	Resolution 16. Approve Grant of Connected Restricted Shares Pursuant to the Scheme to Angus Scott Marshall Turner	Against	• Inadequate disclosure
	Resolution 17. Approve Grant of Connected Restricted Shares Pursuant to the Scheme to Brendan McGrath	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
XIAMEN TUNGSTEN CO LTD EGM 16/06/2021 China	Resolution 1. Approve Waiver of Pre-emptive Right	For	
	Resolution 2. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG DINGLI MACHINERY CO LTD EGM 16/06/2021	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	

China	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.4. Approve Pricing Reference Date and Pricing Basis	For	
	Resolution 2.5. Approve Issue Size	For	
	Resolution 2.6. Approve Lock-up Period	For	
	Resolution 2.7. Approve Use of Proceeds	For	
	Resolution 2.8. Approve Listing Exchange	For	
	Resolution 2.9. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 2.10. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan on Private Placement of Shares	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 6. Approve Counter-dilution Measures in Connection to the Private Placement	For	

	Resolution 7. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
ALPHA BANK SA EGM 15/06/2021 Greece	Resolution 1. Approve Capital Raising	Against	
Event	Resolution	Vote Action	Voting Reason
AXIATA GROUP BHD AGM 15/06/2021 Malaysia	Resolution 1. Elect Thayaparan S Sangarapillai as Director	For	
	Resolution 2. Elect Khoo Gaik Bee as Director	For	
	Resolution 3. Elect Halim Shafie as Director	For	
	Resolution 4. Elect Ali Syed Salem Alsagoff as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 5. Elect Ong King How as Director	For	
	Resolution 6. Approve Directors' Fees and Benefits Payable by the Company	For	
	Resolution 7. Approve Directors' Fees and Benefits Payable by the Subsidiaries	For	
	Resolution 8. Revise Accrued Fees of the NEC and NED of the Board Risk & Compliance Committee	For	

	Resolution 9. Approve Accrued Payment of Travel Allowance Benefit Payable to Non-Resident Non-Executive Directors for Attending Meetings of the Board of the Company and Board of Subsidiaries Virtually	For	
	Resolution 10. Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 11. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	
	Resolution 12. Approve Award of Axiata Shares to Mohd Izzaddin Idris Under the Long-Term Incentive Plan (LTIP)	Against	• Inadequate change of control provisions; Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
BECHTLE AG AGM 15/06/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.35 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 5. Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2021	Against	• Auditor tenure

	Resolution 6. Approve EUR 84 Million Capitalization of Reserves for Bonus Issue of Shares	For	
	Resolution 7. Approve Creation of EUR 18.9 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Against	• Duration of authority too long
	Resolution 8. Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 350 Million; Approve Creation of EUR 6.3 Million Pool of Capital to Guarantee Conversion Rights	Against	• Duration of authority too long
	Resolution 9. Approve Remuneration Policy	Against	• Inappropriate service contract(s);Lack of disclosure
	Resolution 10. Approve Remuneration of Supervisory Board	For	
	Resolution 11. Approve Affiliation Agreement with Bechtle E-Commerce Holding AG	For	
Event	Resolution	Vote Action	Voting Reason
Caesars Entertainment Inc AGM 15/06/2021 United States	Resolution 1.1. Elect Director Gary L. Carano	Against	• Material governance concerns
	Resolution 1.2. Elect Director Bonnie S. Biumi	For	
	Resolution 1.3. Elect Director Jan Jones Blackhurst	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director Frank J. Fahrenkopf	Against	• Diversity issues;Ethnic diversity issues

	Resolution 1.5. Elect Director Don R. Kornstein	For	
	Resolution 1.6. Elect Director Courtney R. Mather	For	
	Resolution 1.7. Elect Director Michael E. Pegram	For	
	Resolution 1.8. Elect Director Thomas R. Reeg	For	
	Resolution 1.9. Elect Director David P. Tomick	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes.Â We have voted for our preferred frequency of one year.
	Resolution 4. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 5. Increase Authorized Common Stock	Against	
	Resolution 6. Authorize New Class of Preferred Stock	Against	
Event	Resolution	Vote Action	Voting Reason
CHINA LESSO GROUP HOLDINGS LTD AGM 15/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Luo Jianfeng as Director	For (Exceptional)	
	Resolution 3b. Elect Lin Dewei as Director	For	

	Resolution 3c. Elect Lan Fang as Director	For	
	Resolution 3d. Elect Tao Zhigang as Director	For	
	Resolution 3e. Elect Lu Jiandong as Director	For	
	Resolution 4. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 5. Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 6a. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 6b. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6c. Authorize Reissuance of Repurchased Shares	Against	• Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
EBAY INC AGM 15/06/2021 United States	Resolution 1a. Elect Director Anthony J. Bates	For	
	Resolution 1b. Elect Director Adriane M. Brown	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Diana Farrell	For	
	Resolution 1d. Elect Director Logan D. Green	For	
	Resolution 1e. Elect Director Bonnie S. Hammer	For	
	Resolution 1f. Elect Director E. Carol Hayles	For	
	Resolution 1g. Elect Director Jamie Iannone	For	

	Resolution 1h. Elect Director Kathleen C. Mitic	For	
	Resolution 1i. Elect Director Matthew J. Murphy	For	
	Resolution 1j. Elect Director Paul S. Pressler	For	
	Resolution 1k. Elect Director Mohak Shroff	For	
	Resolution 1l. Elect Director Robert H. Swan	For	
	Resolution 1m. Elect Director Perry M. Traquina	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 4. Improve Principles of Executive Compensation Program	For (Exceptional)	
Event EVOTEC SE AGM 15/06/2021 Germany	Resolution 5. Provide Right to Act by Written Consent	For (Exceptional)	
	Resolution 2. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 3. Approve Discharge of Supervisory Board for Fiscal Year 2020	For	
	Resolution 4. Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2021	For	

	Resolution 5. Elect Constanze Ulmer-Eilfort to the Supervisory Board	For	
	Resolution 6. Approve Creation of EUR 29.3 Million Pool of Capital without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 7. Approve Remuneration of Supervisory Board	For	
	Resolution 8. Approve Remuneration Policy	Against	• Excessive pay levels
Event	Resolution	Vote Action	Voting Reason
EVRAZ PLC AGM 15/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Poor performance linkage;Lack of bonus deferral
	Resolution 3. Re-elect Alexander Abramov as Director	Against	• Non-independent Chairman
	Resolution 4. Re-elect Alexander Frolov as Director	For	
	Resolution 5. Re-elect Eugene Shvidler as Director	For	
	Resolution 6. Re-elect Eugene Tenenbaum as Director	For	
	Resolution 7. Re-elect Karl Gruber as Director	For	
	Resolution 8. Re-elect Deborah Gudgeon as Director	For	
	Resolution 9. Re-elect Alexander Izosimov as Director	Against	• Diversity issues;Ethnic diversity issues
	Resolution 10. Re-elect Sir Michael Peat as Director	Against	• Diversity issues;Ethnic diversity issues

	Resolution 11. Elect Stephen Odell as Director	For	
	Resolution 12. Elect James Rutherford as Director	For	
	Resolution 13. Elect Sandra Stash as Director	For	
	Resolution 14. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 15. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution	Vote Action	Voting Reason
	GUOXUAN HIGH-TECH CO LTD EGM 15/06/2021 China		
	Resolution 1. Approve Extension of Resolution Validity Period of Private Placement	For	
	Resolution 2. Approve Extension of Authorization of the Board on Private Placement	For	

	Resolution 3. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
INTERCONNECTION ELECTRIC SA ESP EGM 15/06/2021 Colombia	Resolution 2. Approve Meeting Agenda	For	
	Resolution 3. Elect Chairman and Secretary of Meeting	For	
	Resolution 4. Elect Meeting Approval Committee	For	
	Resolution 5. Elect Directors	Abstain	• Directors bundled under single resolution
Event	Resolution	Vote Action	Voting Reason
JAFECO GROUP CO LTD AGM 15/06/2021 Japan	Resolution 1.1. Elect Director Fuki, Shinichi	Against	• Diversity issues
	Resolution 1.2. Elect Director Shibusawa, Yoshiyuki	For	
	Resolution 1.3. Elect Director Miyoshi, Keisuke	For	
	Resolution 2.1. Elect Director and Audit Committee Member Tamura, Shigeru	For	
	Resolution 2.2. Elect Director and Audit Committee Member Tanami, Koji	For	
	Resolution 2.3. Elect Director and Audit Committee Member Akiba, Kenichi	For	
	Resolution 2.4. Elect Director and Audit Committee Member Kajihara, Yoshie	For	
Event	Resolution	Vote Action	Voting Reason
KAISA GROUP HOLDINGS LTD AGM	Resolution 1. Approve Financial Statements and Statutory Reports	For	

15/06/2021 Cayman Islands	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Kwok Ying Shing as Director	Against	• Lack of independence on Board;Non-independent Chairman
	Resolution 4. Elect Rao Yong as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5. Elect Zhang Yizhao as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 7. Approve Grant Thornton Hong Kong Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Authorize Repurchase of Issued Share Capital	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 10. Authorize Reissuance of Repurchased Shares	Against	• Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
KUMHO PETRO CHEMICAL CO LTD EGM 15/06/2021 South Korea	Resolution 1.1. Elect Ko Young-hun as Inside Director	For	
	Resolution 1.2. Elect Ko Young-do as Inside Director	For	
Event	Resolution	Vote Action	Voting Reason
MATCH GROUP INC AGM 15/06/2021 United States	Resolution 1a. Elect Director Wendi Murdoch	For	
	Resolution 1b. Elect Director Glenn H. Schiffman	Against	• Not independent and lack of independence on Board

	Resolution 1c. Elect Director Pamela S. Seymon	For	
	Resolution 2. Approve Qualified Employee Stock Purchase Plan	For	
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
METLIFE INC AGM 15/06/2021 United States	Resolution 1a. Elect Director Cheryl W. Grise	Against	• Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Carlos M. Gutierrez	For	
	Resolution 1c. Elect Director Gerald L. Hassell	For	
	Resolution 1d. Elect Director David L. Herzog	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director R. Glenn Hubbard	Against	• Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Edward J. Kelly, III	For	
	Resolution 1g. Elect Director William E. Kennard	For	
	Resolution 1h. Elect Director Michel A. Khalaf	For	
	Resolution 1i. Elect Director Catherine R. Kinney	Against	• Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Diana L. McKenzie	For	
	Resolution 1k. Elect Director Denise M. Morrison	For	
	Resolution 1l. Elect Director Mark A. Weinberger	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
MONSTER BEVERAGE CORP AGM 15/06/2021 United States	Resolution 1.1. Elect Director Rodney C. Sacks	Against	• Material governance concerns;Combined CEO/Chairman
	Resolution 1.2. Elect Director Hilton H. Schlosberg	For	
	Resolution 1.3. Elect Director Mark J. Hall	Against	• Not independent and lack of independence on Board
	Resolution 1.4. Elect Director James L. Dinkins	For	
	Resolution 1.5. Elect Director Gary P. Fayard	For	
	Resolution 1.6. Elect Director Jeanne P. Jackson	For	
	Resolution 1.7. Elect Director Steven G. Pizula	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.8. Elect Director Benjamin M. Polk	Against	• Not independent and lack of independence on Board;Diversity issues;Ethnic diversity issues
	Resolution 1.9. Elect Director Mark S. Vidergauz	Against	• Not independent and lack of independence on Board;Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Annual Vote and Report on Climate Change	For (Exceptional)	
Event	Resolution	Vote Action	Voting Reason
MYTILINEOS SA AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

15/06/2021 Greece	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Advisory Vote on Remuneration Report	Against	• Concerns over generosity of arrangements;Poor disclosure;Poor performance linkage
	Resolution 5. Approve Management of Company and Grant Discharge to Auditors	Against	• Diversity Issues
	Resolution 6. Approve Auditors and Fix Their Remuneration	For	
	Resolution 7. Approve Suitability Policy for Directors	For	
	Resolution 8. Ratify Director Appointment	For	
	Resolution 9. Elect Director	For	
	Resolution 10. Approve Type, Term, Number and Capacity of Members of the Audit Committee	For	
	Resolution 11. Amend Remuneration Policy	Against	• Inappropriate discretionary payments
	Resolution 12. Approve Performance Share Plan	Against	• Inadequate disclosure
	Resolution 13. Approve Stock Award to Executives	Against	• Inadequate disclosure
	Resolution 14. Approve Special Reserve Account	For	
Event	Resolution	Vote Action	Voting Reason
NASDAQ INC AGM 15/06/2021 United States	Resolution 1a. Elect Director Melissa M. Arnoldi	For	
	Resolution 1b. Elect Director Charlene T. Begley	For	
	Resolution 1c. Elect Director Steven D. Black	For	

	Resolution 1d. Elect Director Adena T. Friedman	For	
	Resolution 1e. Elect Director Essa Kazim	For	
	Resolution 1f. Elect Director Thomas A. Kloet	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director John D. Rainey	For	
	Resolution 1h. Elect Director Michael R. Splinter	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1i. Elect Director Jacob Wallenberg	For (Exceptional)	
	Resolution 1j. Elect Director Alfred W. Zollar	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	
Event	Resolution	Vote Action	Voting Reason
OFFCN EDUCATION TECHNOLOGY CO LTD AGM 15/06/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	

	Resolution 6. Approve Use of Own Funds for Cash Management	Against	
	Resolution 7. Approve Remuneration of Directors, Supervisors and Senior Management Members	For	
	Resolution 8. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 9. Approve Comprehensive Credit Line Bank Application	For	
	Resolution 10. Approve Amendments to Articles of Association	For	
	Resolution 11. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 12. Approve Detailed Rules for Online Voting of the Shareholders General Meeting	Against	• Lack of disclosure
	Resolution 13. Amend Appointment and Working System for Independent Directors	Against	• Lack of disclosure
	Resolution 14. Amend Management System of Raised Funds	Against	• Lack of disclosure
	Resolution 15. Approve Report on the Usage of Previously Raised Funds	For	
Event	Resolution	Vote Action	Voting Reason
PIRELLI & C SPA AGM	Resolution 1.1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues

15/06/2021 Italy	Resolution 1.2. Approve Allocation of Income	For	
	Resolution 2. Elect Giorgio Luca Bruno as Director	For	
	Resolution 4.1. Approve Remuneration Policy	Against	• Excessive pay levels;Concerns over discretion for buyout awards;Inappropriate service contract(s)
	Resolution 4.2. Approve Second Section of the Remuneration Report	Against	• Concerns over generosity of arrangements;Inappropriate discretionary payments
	Resolution 5.1. Approve Three-year Monetary Incentive Plan	Against	• Potentially excessive awards;Inadequate disclosure;Inadequate performance linkage
	Resolution 5.2. Approve Adjustment of the Cumulative Group Net Cash Flow Target and Normalization of Total Shareholder Return Target included in the Three-year Monetary Incentive Plan	Against	• Potentially excessive awards;Inadequate disclosure;Inadequate performance linkage
	Resolution A. Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	
Event	Resolution	Vote Action	Voting Reason
RUENTEX CONSTRUCTION AND DEVELOPMENT CO. LTD. AGM 15/06/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4. Approve the Issuance of New Shares by Capitalization of Profit	For	

Event	Resolution	Vote Action	Voting Reason
S.F. HOLDING CO LTD EGM 15/06/2021 China	Resolution 1. Approve Overseas Listing of Controlled Subsidiary in Compliance with the Notice Governing Overseas Listing of Enterprises Subordinate to Companies Listed in China	For	
	Resolution 2. Approve Scheme for Overseas Listing of Controlled Subsidiary	For	
	Resolution 3. Approve Commitment of Upholding the Independent Listing Status	For	
	Resolution 4. Approve Description and Prospects of Sustained Profitability	For	
	Resolution 5. Approve Authorization of the Board to Handle All Related Matters	For	
	Resolution 6. Approve Acquisition of Equity	For	
	Resolution 7. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN SC NEW ENERGY TECHNOLOGY CORP EGM 15/06/2021 China	Resolution 1. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
SONOVA HOLDING AG AGM	Resolution 1.1. Accept Financial Statements and Statutory Reports	For	

15/06/2021 Switzerland	Resolution 1.2. Approve Remuneration Report (Non-Binding)	Against	• Lack of retrospective disclosure on bonus awards; Poor performance linkage
	Resolution 2. Approve Allocation of Income and Dividends of CHF 3.20 per Share	For	
	Resolution 3. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 4.1.1. Reelect Robert Spoerry as Director and Board Chairman	Abstain	• Non-independent Chairman
	Resolution 4.1.2. Reelect Lynn Bleil as Director	For	
	Resolution 4.1.3. Reelect Lukas Braunschweiler as Director	For	
	Resolution 4.1.4. Reelect Stacy Seng as Director	For	
	Resolution 4.1.5. Reelect Ronald van der Vis as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 4.1.6. Reelect Jinlong Wang as Director	For	
	Resolution 4.1.7. Reelect Adrian Widmer as Director	Against	• Too many other time commitments
	Resolution 4.2.1. Elect Gregory Behar as Director	Against	• Too many other time commitments
	Resolution 4.2.2. Elect Roland Diggelmann as Director	For	
	Resolution 4.3. Reappoint Stacy Seng as Member of the Nomination and Compensation Committee	For	

	Resolution 4.4.1. Appoint Lukas Braunschweiler as Member of the Nomination and Compensation Committee	Against	
	Resolution 4.4.2. Appoint Roland Diggelmann as Member of the Nomination and Compensation Committee	For	
	Resolution 4.5. Ratify Ernst & Young AG as Auditors	For	
	Resolution 4.6. Designate Keller KLG as Independent Proxy	For	
	Resolution 5.1. Approve Remuneration of Directors in the Amount of CHF 3.1 Million	For	
	Resolution 5.2. Approve Remuneration of Executive Committee in the Amount of CHF 15.8 Million	For	
	Resolution 6. Approve CHF 61,299 Reduction in Share Capital as Part of the Share Buyback Program via Cancellation of Repurchased Shares	For	
	Resolution 7. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
SQUARE INC AGM 15/06/2021 United States	Resolution 1.1. Elect Director Randy Garutti	Against	• Too many other time commitments
	Resolution 1.2. Elect Director Mary Meeker	Against	• Material governance concerns
	Resolution 1.3. Elect Director Lawrence Summers	Against	• Material governance concerns

	Resolution 1.4. Elect Director Darren Walker	Against	• Material governance concerns
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Inappropriate service contract(s)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 4. Require Independent Board Chair	For (Exceptional)	
	Resolution 5. Approve Recapitalization Plan for all Stock to Have One-vote per Share	For (Exceptional)	
Event	Resolution	Vote Action	Voting Reason
Starwood European Real Estate Finance Ltd AGM 15/06/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Stephen Smith as Director	Against	• Poor attendance of Board/committee meetings
	Resolution 4. Re-elect John Whittle as Director	For	
	Resolution 5. Elect Shelagh Mason as Director	For	
	Resolution 6. Elect Charlotte Denton as Director	For	
	Resolution 7. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 8. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 9. Approve Dividend Policy	For	

	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
TEAMVIEWER AG AGM 15/06/2021 Germany	Resolution 2. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 3. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 4.1. Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 4.2. Ratify Ernst & Young GmbH as Auditors for Fiscal 2022 until the Next AGM	For	
	Resolution 5. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s)
	Resolution 6. Approve Remuneration of Supervisory Board	For	
Event	Resolution	Vote Action	Voting Reason
TOKAI RIKA CO LTD AGM 15/06/2021 Japan	Resolution 1. Amend Articles to Amend Business Lines	For	
	Resolution 2.1. Elect Director Ninoyu, Hiroyoshi	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.2. Elect Director Sato, Koki	Against	• Lack of independence on Board
	Resolution 2.3. Elect Director Tanaka, Yoshihiro	Against	• Lack of independence on Board

	Resolution 2.4. Elect Director Nishida, Hiroshi	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Fujioka, Kei	For	
	Resolution 2.6. Elect Director Tsuzuki, Shoji	Against	• Not independent and lack of independence on Board
	Resolution 3. Appoint Statutory Auditor Sugiura, Isaki	For	
	Resolution 4. Approve Annual Bonus	For	
Event	Resolution	Vote Action	Voting Reason
USS CO LTD AGM 15/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 27.75	For	
	Resolution 2.1. Elect Director Ando, Yukihiro	Against	• Diversity issues
	Resolution 2.2. Elect Director Seta, Dai	Against	• Diversity issues
	Resolution 2.3. Elect Director Yamanaka, Masafumi	For	
	Resolution 2.4. Elect Director Akase, Masayuki	For	
	Resolution 2.5. Elect Director Ikeda, Hiromitsu	For	
	Resolution 2.6. Elect Director Tamura, Hitoshi	For	
	Resolution 2.7. Elect Director Kato, Akihiko	For	
	Resolution 2.8. Elect Director Takagi, Nobuko	For	
	Resolution 3.1. Appoint Statutory Auditor Goto, Kenichi	For	

	Resolution 3.2. Appoint Statutory Auditor Miyake, Keiji	For	
	Resolution 3.3. Appoint Statutory Auditor Ogawa, Jun	For	
Event	Resolution	Vote Action	Voting Reason
VERALLIA PACKAGING SASU AGM 15/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.95 per Share	For	
	Resolution 4. Ratify Appointment of BW Gestao de Investimentos Ltda. as Director	For	
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 6. Approve Compensation of Michel Giannuzzi, Chairman and CEO	Against	• LTIs too short term focussed;Lack of performance related pay
	Resolution 7. Approve Remuneration Policy of Michel Giannuzzi, Chairman and CEO	Against	• Pay too short term focussed;Inappropriate service contract(s)
	Resolution 8. Approve Compensation Report	For	
	Resolution 9. Approve Remuneration Policy of Directors	For	
	Resolution 10. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	

	Resolution 11. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 12. Authorize Capitalization of Reserves of Up to EUR 83 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 13. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 208 Million	For	
	Resolution 14. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 83 Million	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification
	Resolution 15. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 83 Million	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification
	Resolution 16. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification
	Resolution 17. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 13-15	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification

	Resolution 18. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 19. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 20. Authorize Capital Issuances Reserved for Specific Beneficiaries	For	
	Resolution 21. Amend Article 15 of Bylaws Re: Representative of Employee Shareholders to the Board	Against	• Double voting rights
	Resolution 22. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
WESTERN ALLIANCE BANCORP AGM 15/06/2021 United States	Resolution 1.1. Elect Director Bruce Beach	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Juan Figuereo	For	
	Resolution 1.3. Elect Director Howard Gould	For	
	Resolution 1.4. Elect Director Steven Hilton	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Marianne Boyd Johnson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director Robert Latta	For	

	Resolution 1.7. Elect Director Adriane McFetridge	For	
	Resolution 1.8. Elect Director Michael Patriarca	For	
	Resolution 1.9. Elect Director Robert Sarver	For	
	Resolution 1.10. Elect Director Bryan Segedi	For	
	Resolution 1.11. Elect Director Donald Snyder	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.12. Elect Director Sung Won Sohn	For	
	Resolution 1.13. Elect Director Kenneth A. Vecchione	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify RSM US LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
WR BERKLEY CORPORATION AGM 15/06/2021 United States	Resolution 1a. Elect Director William R. Berkley	Against	• Lack of independence on Board;Non-independent Chairman
	Resolution 1b. Elect Director Christopher L. Augostini	For	
	Resolution 1c. Elect Director Mark E. Brockbank	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Mark L. Shapiro	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Jonathan Talisman	For	

	Resolution 2. Amend Non-Employee Director Omnibus Stock Plan	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generosity of arrangements; Concerns over generous benefits
	Resolution 4. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
GENERAL MOTORS CO AGM 14/06/2021 United States	Resolution 1a. Elect Director Mary T. Barra	Against	• Combined CEO/Chairman
	Resolution 1b. Elect Director Wesley G. Bush	For	
	Resolution 1c. Elect Director Linda R. Gooden	For	
	Resolution 1d. Elect Director Joseph Jimenez	For	
	Resolution 1e. Elect Director Jane L. Mendillo	For	
	Resolution 1f. Elect Director Judith A. Miscik	For	
	Resolution 1g. Elect Director Patricia F. Russo	Against	• CHRB concerns
	Resolution 1h. Elect Director Thomas M. Schoewe	For	
	Resolution 1i. Elect Director Carol M. Stephenson	Against	• Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Mark A. Tatum	For	
	Resolution 1k. Elect Director Devin N. Wenig	For	
	Resolution 1l. Elect Director Margaret C. Whitman	For	

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	
	Resolution 5. Link Executive Pay to Social Criteria	For (Exceptional)	
Event	Resolution	Vote Action	Voting Reason
JUMBO SA AGM 14/06/2021 Greece	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• TCFD issues
	Resolution 3. Ratify Previously Approved Decision on Distribution of Special Dividend	For	
	Resolution 4. Approve Allocation of Income and Non-Distribution of Dividends	For	
	Resolution 5. Approve Management of Company and Grant Discharge to Auditors	For	
	Resolution 6. Approve Remuneration of Certain Board Members	For	
	Resolution 7. Approve Auditors and Fix Their Remuneration	Against	• Auditor tenure
	Resolution 8. Advisory Vote on Remuneration Report	Against	• No formal committee; Non-Execs receive pay other than fees
	Resolution 9. Approve Suitability Policy for Directors	For	
	Resolution 10. Approve Remuneration Policy	Abstain	• No formal committee

	Resolution 11. Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	
	Resolution 12. Elect Directors (Bundled)	Against	• Directors bundled under single resolution
	Resolution 13. Approve Type and Term of Office of the Audit Committee	For	
Event	Resolution	Vote Action	Voting Reason
NB Global Monthly Income Fund Limited Red GBP AGM 14/06/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Elect Laure Duhot as Director	For	
	Resolution 5. Re-elect Rupert Dorey as Director	For	
	Resolution 6. Re-elect David Staples as Director	For	
	Resolution 7. Ratify KPMG Channel Islands Limited as Auditors	For	
	Resolution 8. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 9. Approve Dividend Policy	For	
	Resolution 10. Authorise Market Purchase of Shares	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 12. Authorise Directors to Donate any Unclaimed Dividends and Distributions to Charity	For	
Event	Resolution	Vote Action	Voting Reason
PRODWAYS GROUP SA AGM 14/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Against	<ul style="list-style-type: none"> Concerns over party-related proposals
	Resolution 5. Reelect Raphael Gorge as Director	Abstain	<ul style="list-style-type: none"> Too many other directorships;Non-independent Chairman
	Resolution 6. Approve Remuneration Policy of Chairman of the Board	Against	<ul style="list-style-type: none"> Non-Execs receive pay other than fees
	Resolution 7. Approve Remuneration Policy of CEO	For (Exceptional)	
	Resolution 8. Approve Remuneration Policy of Directors	For	
	Resolution 9. Approve Compensation Report	For	
	Resolution 10. Approve Compensation of Raphael Gorge, Chairman of the Board	Against	<ul style="list-style-type: none"> No formal committee;Non-Execs receive pay other than fees
	Resolution 11. Approve Compensation of Olivier Strebelle, CEO	For (Exceptional)	

	Resolution 12. Ratify Change Location of Registered Office to 30 rue de Gramont, 75002 Paris	For	
	Resolution 13. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device
	Resolution 14. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 15. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 4 Million	Against	• Granted at a significant discount to market price
	Resolution 16. Authorize up to 5 Percent of Issued Capital for Use in Stock Option Plans	Against	• Inadequate disclosure
	Resolution 17. Authorize up to 5 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• Inadequate disclosure
	Resolution 18. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 19. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
ROPER TECHNOLOGIES INC AGM 14/06/2021 United States	Resolution 1.1. Elect Director Shellye L. Archambeau	For	
	Resolution 1.2. Elect Director Amy Woods Brinkley	For	

	Resolution 1.3. Elect Director John F. Fort, III	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director L. Neil Hunn	For	
	Resolution 1.5. Elect Director Robert D. Johnson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director Laura G. Thatcher	For	
	Resolution 1.7. Elect Director Richard F. Wallman	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Christopher Wright	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 4. Approve Omnibus Stock Plan	Against	• Breaching of dilution limits
Event	Resolution	Vote Action	Voting Reason
SAGA PLC AGM 14/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Poor performance linkage;Undue ratcheting up of pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Elect Roger De Haan as Director	For (Exceptional)	

	Resolution 4. Re-elect Euan Sutherland as Director	For	
	Resolution 5. Re-elect James Quin as Director	For	
	Resolution 6. Re-elect Orna NiChionna as Director	For	
	Resolution 7. Re-elect Eva Eisenschimmel as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 8. Re-elect Julie Hopes as Director	For	
	Resolution 9. Re-elect Gareth Hoskin as Director	For	
	Resolution 10. Reappoint KPMG LLP as Auditors	For	
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise UK Political Donations and Expenditure	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	

	Resolution 18. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
TBC BANK GROUP PLC AGM 14/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	
	Resolution 3. Approve Remuneration Policy	Against	• Insufficient post employment shareholding requirement
	Resolution 4. Approve the Management's Variable Remuneration Ratio	For	
	Resolution 5. Re-elect Arne Berggren as Director	For	
	Resolution 6. Re-elect Vakhtang Butskhrikidze as Director	For	
	Resolution 7. Re-elect Maria Luisa Cicognani as Director	For	
	Resolution 8. Re-elect Tsira Kemularia as Director	For (Exceptional)	
	Resolution 9. Elect Abhijit Akerkar as Director	For	
	Resolution 10. Elect Eran Klein as Director	For	
	Resolution 11. Elect Per Anders Fasth as Director	For	
	Resolution 12. Elect Thymios Kyriakopoulos as Director	For	
	Resolution 13. Reappoint PricewaterhouseCoopers LLP as Auditors	For	

	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Company Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
TEVA PHARMACEUTICAL INDUSTRIES LTD AGM 14/06/2021 Israel	Resolution 1a. Elect Director Rosemary A. Crane	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director Abbas Hussain	For	
	Resolution 1c. Elect Director Gerald M. Lieberman	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Ronit Satchi-Fainaro	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Kesselman & Kesselman as Auditors	Against	• Auditor tenure
	Resolution 1a. Elect Director Rosemary A. Crane	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 1b. Elect Director Abbas Hussain	For	
	Resolution 1c. Elect Director Gerald M. Lieberman	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Ronit Satchi-Fainaro	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Kesselman & Kesselman as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
O2 CZECH REPUBLIC AS AGM 13/06/2021 Czech Republic	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Consolidated Financial Statements	For	
	Resolution 3. Approve Allocation of Income and Dividends of CZK 17 and CZK 170 per Share	For	
	Resolution 4. Approve Reduction of Share Premium Reserve with Repayment to Shareholders	For	
	Resolution 5. Ratify KPMG Ceska republika Audit, s.r.o. as Auditor	For	
	Resolution 6. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 7. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
10X GENOMICS INC AGM 11/06/2021 United States	Resolution 1a. Elect Director Bryan E. Roberts	Against	• Material governance concerns
	Resolution 1b. Elect Director Kimberly J. Popovits	Against	• Material governance concerns

	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes.Â We have voted for our preferred frequency of one year.
Event	Resolution	Vote Action	Voting Reason
ARENA PHARMACEUTICALS INC AGM 11/06/2021 United States	Resolution 1.1. Elect Director Jayson Dallas	For	
	Resolution 1.2. Elect Director Oliver Fetzer	For	
	Resolution 1.3. Elect Director Kieran T. Gallahue	For (Exceptional)	
	Resolution 1.4. Elect Director Jennifer Jarrett	Against	• Too many other time commitments
	Resolution 1.5. Elect Director Katharine Knobil	For	
	Resolution 1.6. Elect Director Amit D. Munshi	For (Exceptional)	
	Resolution 1.7. Elect Director Garry A. Neil	Against	• Material governance concerns;Too many other time commitments
	Resolution 1.8. Elect Director Tina S. Nova	For	
	Resolution 1.9. Elect Director Nawal Ouzren	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Approve Omnibus Stock Plan	Against	• Breaching of dilution limits
	Resolution 4. Ratify KPMG LLP as Auditors	For	

Event	Resolution	Vote Action	Voting Reason
ASMEDIA TECHNOLOGY INC AGM 11/06/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Issuance of Restricted Stock Awards (For Employees)	Against	• LTIs too short term focussed;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
AVICOPTER PLC AGM 11/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Related Party Transaction	Against	
	Resolution 7. Approve Internal Control Evaluation Report	For	
	Resolution 8. Approve Internal Control Audit Report	For	
	Resolution 9. Approve Performance Report of the Independent Directors	For	
	Resolution 10. Approve Amendments to Articles of Association	For	

	Resolution 11. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 12. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
Event	Resolution	Vote Action	Voting Reason
B2GOLD CORP AGM 11/06/2021 Canada	Resolution 1. Fix Number of Directors at Nine	For	
	Resolution 2.1. Elect Director Kevin Bullock	For	
	Resolution 2.2. Elect Director Robert Cross	Against	• Material governance concerns;Diversity issues
	Resolution 2.3. Elect Director Robert Gayton	For	
	Resolution 2.4. Elect Director Clive Johnson	For (Exceptional)	
	Resolution 2.5. Elect Director George Johnson	For	
	Resolution 2.6. Elect Director Liane Kelly	For	
	Resolution 2.7. Elect Director Jerry Korpan	For	
	Resolution 2.8. Elect Director Bongani Mtshisi	For	
	Resolution 2.9. Elect Director Robin Weisman	For (Exceptional)	
	Resolution 3. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Amend Advance Notice Requirement	For	

	Resolution 5. Re-approve Stock Option Plan	For	
	Resolution 6. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
BANK POLSKA KASA OPIEKI SA AGM 11/06/2021 Poland	Resolution 2. Elect Meeting Chairman	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 10.1. Approve Management Board Report on Company's and Group's Operations	For	
	Resolution 10.2. Approve Financial Statements	For	
	Resolution 10.3. Approve Consolidated Financial Statements	For	
	Resolution 10.4. Approve Allocation of Income and Omission of Dividends	For	
	Resolution 10.5. Approve Supervisory Board Report	For	
	Resolution 10.6a. Approve Discharge of Marek Lusztyn (Deputy CEO)	For	
	Resolution 10.6b. Approve Discharge of Marcin Gadomski (Deputy CEO)	For	
	Resolution 10.6c. Approve Discharge of Marek Tomczuk (Deputy CEO)	For	
	Resolution 10.6d. Approve Discharge of Grzegorz Olszewski (Management Board Member)	For	

	Resolution 10.6e. Approve Discharge of Jaroslaw Fuchs (Deputy CEO)	For	
	Resolution 10.6f. Approve Discharge of Magdalena Zmitrowicz (Deputy CEO)	For	
	Resolution 10.6g. Approve Discharge of Tomasz Kubiak (Deputy CEO)	For	
	Resolution 10.6h. Approve Discharge of Tomasz Styczynski (Deputy CEO)	For	
	Resolution 10.6i. Approve Discharge of Krzysztof Kozlowski (Deputy CEO)	For	
	Resolution 10.6j. Approve Discharge of Leszek Skiba (Deputy CEO)	For	
	Resolution 10.7a. Approve Discharge of Beata Kozłowska-Chyla (Supervisory Board Chairperson)	For	
	Resolution 10.7b. Approve Discharge of Joanna Dynysiuk (Supervisory Board Deputy Chairman)	For	
	Resolution 10.7c. Approve Discharge of Marcin Eckert (Supervisory Board Deputy Chairman)	For	

	Resolution 10.7d. Approve Discharge of Stanislaw Ryszard Kaczoruk (Supervisory Board Deputy Chairman and Secretary)	For	
	Resolution 10.7e. Approve Discharge of Malgorzata Sadurska (Supervisory Board Member)	For	
	Resolution 10.7f. Approve Discharge of Michal Kaszynski (Supervisory Board Member)	For	
	Resolution 10.7g. Approve Discharge of Justyna Glebikowska-Michalak (Supervisory Board Member)	For	
	Resolution 10.7h. Approve Discharge of Sabina Bigos-Jaworowska (Supervisory Board Member)	For	
	Resolution 10.7i. Approve Discharge of Marian Majcher (Supervisory Board Member)	For	
	Resolution 10.7j. Approve Discharge of Pawel Surowka (Supervisory Board Chairman)	For	
	Resolution 10.7k. Approve Discharge of Pawel Stopczynski (Supervisory Board Secretary)	For	
	Resolution 10.7l. Approve Discharge of Grzegorz Janas (Supervisory Board Chairman)	For	
	Resolution 11. Ratify KPMG as Auditor	For	

	Resolution 12. Adopt Policy on Assessment of Suitability of Management Board Members, Supervisory Board Members and Key Function Holders	For	
	Resolution 13. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 14. Approve Supervisory Board Report on Remuneration Policy	For	
	Resolution 17.1. Amend Statute	For	
	Resolution 17.2. Amend Statute Re: Corporate Purpose	For	
	Resolution 17.3. Amend Statute Re: Corporate Purpose	For	
	Resolution 17.4. Amend Statute Re: Corporate Purpose	For	
	Resolution 17.5. Amend Statute Re: Supervisory Board	For	
	Resolution 17.6. Amend Statute Re: Supervisory Board	For	
	Resolution 17.7. Amend Statute Re: Supervisory Board	For	
	Resolution 17.8. Amend Statute Re: Supervisory Board and Management Board	For	
	Resolution 17.9. Amend Statute Re: Supervisory Board	For	
	Resolution 17.10. Amend Statute Re: Management Board	For	
	Resolution 17.11. Amend Statute Re: Management Board	For	

	Resolution 17.12. Amend Statute Re: Management Board	For	
	Resolution 18.1. Amend Statute	Against	• Lack of disclosure
	Resolution 18.2. Amend Statute Re: Supervisory Board	Against	• Lack of disclosure
	Resolution 18.3. Amend Statute Re: Management Board	Against	• Lack of disclosure
	Resolution 19.1. Recall Supervisory Board Member	Against	• Lack of disclosure
	Resolution 19.2. Elect Supervisory Board Member	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
Beneteau SA AGM 11/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Transaction with GBI Holding Re: Debt Write-Offs and Commitment to Cover Potential Losses	For	
	Resolution 4. Approve Transaction with Beneteau Foundation Re: Creation of the Endowment Fund and Payment on January 25, 2021 of the Initial Endowment of EUR 15,000	For	
	Resolution 5. Approve Remuneration Policy of Corporate Officers	For	
	Resolution 6. Approve Compensation Report	For	

	Resolution 7. Approve Compensation for Initial Period of 12 Months of Jerome De Metz, Chairman and CEO	Against	• Poor disclosure
	Resolution 8. Approve Compensation for Additional Period of 4 Months of Jerome De Metz, Chairman and CEO	Against	• Poor disclosure
	Resolution 9. Approve Compensation for Initial Period of 12 Months of Gianguido Girotti, Vice-CEO	Against	• Poor disclosure
	Resolution 10. Approve Compensation for Additional Period of 4 Months of Gianguido Girotti, Vice-CEO	Against	• Poor disclosure
	Resolution 11. Approve Compensation for Initial Period of 12 Months of Jean-Paul Chapeleau, Vice-CEO	Against	• Poor disclosure
	Resolution 12. Approve Compensation for Additional Period of 4 Months of Jean-Paul Chapeleau, Vice-CEO	Against	• Poor disclosure
	Resolution 13. Approve Compensation of Christophe Caudrelier, Former Vice-CEO	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Undue ratcheting up of pay
	Resolution 14. Approve Treatment of Losses	For	
	Resolution 15. Reelect Annette Roux as Director	Against	• Not independent and lack of independence on Board
	Resolution 16. Reelect Yves Lyon-Caen as Director	Against	• Not independent and lack of independence on Board

	Resolution 17. Authorize Repurchase of Up to 5 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device
	Resolution 18. Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 19. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	• Anti-takeover arrangements
	Resolution 20. Authorize Capital Increase of Up to EUR 827,898.40 for Future Exchange Offers	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 21. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 22. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 23. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
Blackrock Smaller Companies Trust PLC AGM 11/06/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For (Exceptional)	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Ronald Gould as Director	For	
	Resolution 5. Re-elect Caroline Burton as Director	For	

	Resolution 6. Re-elect Susan Platts-Martin as Director	For	
	Resolution 7. Elect Mark Little as Director	For	
	Resolution 8. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 9. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 10. Adopt the Amended Investment Policy	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
BROOKFIELD ASSET MANAGEMENT INC AGM 11/06/2021 Canada	Resolution 1.1. Elect Director M. Elyse Allan	For	
	Resolution 1.2. Elect Director Angela F. Braly	For	
	Resolution 1.3. Elect Director Janice Fukakusa	For	
	Resolution 1.4. Elect Director Maureen Kempston Darkes	For	
	Resolution 1.5. Elect Director Frank J. McKenna	Against	• Material governance concerns; Too many other time commitments
	Resolution 1.6. Elect Director Hutham S. Olayan	For	
	Resolution 1.7. Elect Director Seek Ngee Huat	For	

	Resolution 1.8. Elect Director Diana L. Taylor	For	
	Resolution 2. Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Auditor tenure
	Resolution 3. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
CATHAY FINANCIAL HOLDING CO LTD AGM 11/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 4. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 5. Approve to Raise Long-term Capital	For	
	Resolution 2.1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2.2. Approve Plan on Profit Distribution	For	
	Resolution 3.1. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	

	Resolution 3.2. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 3.3. Approve to Raise Long-term Capital	For	
Event	Resolution	Vote Action	Voting Reason
CERINNOV GROUP SA AGM 11/06/2021 France	Resolution 1. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 5. Reelect Arnaud Hory as Director	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 6. Reelect Olivier Vandermarcq as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 7. Reelect Franck Dufour as Director	Against	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 8. Reelect Vincent Stempfer as Director	Against	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 9. Approve Discharge of Directors and Auditor	Against	<ul style="list-style-type: none"> • Diversity Issues;Material governance concerns
	Resolution 10. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 11. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 430,000	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 13. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 430,000	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 14. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 15. Authorize up to 5 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• Inadequate disclosure
	Resolution 16. Authorize Issuance of Warrants up to 5 Percent (BSA) without Preemptive Rights Reserved for Specific Beneficiaries	Against	• Performance awards to non-execs; Inadequate disclosure
	Resolution 17. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
CHICONY ELECTRONICS CO LTD AGM 11/06/2021 Taiwan	Resolution 1. Approve Business Operations Report, Financial Statements and Profit Distribution	For	
	Resolution 2. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 3. Amend Procedures for Lending Funds to Other Parties	For	

	Resolution 4. Amend Procedures Governing the Acquisition or Disposal of Assets	For	
Event	Resolution	Vote Action	Voting Reason
CHINA DEVELOPMENT FINANCIAL HOLDING CORP AGM 11/06/2021 Taiwan	Resolution 1. Approve Business Operations Report, Financial Statements and Consolidated Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Amend Trading Procedures Governing Derivatives Products	For	
	Resolution 4. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 5. Approve Issuance of Restricted Stocks	For	
	Resolution 6. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
CHINA EVERGRANDE GROUP AGM 11/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Chau Shing Yim, David as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4. Elect He Qi as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 5. Elect Xie Hongxi as Director	For	
	Resolution 6. Elect Lai Lixin as Director	Against	• Lack of independence on Board
	Resolution 7. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 8. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 10. Authorize Repurchase of Issued Share Capital	For	
	Resolution 11. Authorize Reissuance of Repurchased Shares	Against	• Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CHINA MINSHENG BANKING CORP LTD AGM 11/06/2021 China	Resolution 1. Approve Annual Report	For	
	Resolution 2. Approve Final Financial Report	For	
	Resolution 3. Approve Profit Distribution Plan	For	
	Resolution 4. Approve Annual Budgets	For	
	Resolution 5. Approve Work Report of the Board	For	
	Resolution 6. Approve Work Report of the Board of Supervisors	For	
	Resolution 7. Approve Report of Remuneration of Directors	For	

	Resolution 8. Approve Report of Remuneration of Supervisors	For	
	Resolution 9. Approve PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 10. Approve Extension of the Validity Period of the Public Issuance of A Share Convertible Corporate Bonds and Related Transactions	For	
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 12. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 1. Approve Annual Report	For	
	Resolution 2. Approve Final Financial Report	For	
	Resolution 3. Approve Profit Distribution Plan	For	
	Resolution 4. Approve Annual Budgets	For	
	Resolution 5. Approve Work Report of the Board	For	
	Resolution 6. Approve Work Report of the Board of Supervisors	For	
	Resolution 7. Approve Report of Remuneration of Directors	For	

	Resolution 8. Approve Report of Remuneration of Supervisors	For	
	Resolution 9. Approve PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 10. Approve Extension of the Validity Period of the Public Issuance of A Share Convertible Corporate Bonds and Related Transactions	For	
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 12. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 1. Approve Extension of the Validity Period of the Public Issuance of A Share Convertible Corporate Bonds and Related Transactions	For	
	Resolution 1. Approve Extension of the Validity Period of the Public Issuance of A Share Convertible Corporate Bonds and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
CHONGQING FULING ZHACAI GROUP CO AGM 11/06/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	

	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Financial Budget Report	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Formulate Management System for Financial Investments	For	
	Resolution 9. Approve Use of Idle Raised Funds for to Purchase Financial Product	For	
Event	Resolution	Vote Action	Voting Reason
CTBC FINANCIAL HOLDING CO LTD AGM 11/06/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Amend Rules and Procedures Regarding Shareholder's General Meeting	For	
Event	Resolution	Vote Action	Voting Reason
DELTA ELECTRONICS INC AGM 11/06/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3.1. Elect YANCEY HAI, with SHAREHOLDER NO.38010, as Non-Independent Director	Against	• Diversity issues;Non-independent Chairman

	Resolution 3.2. Elect MARK KO, with Shareholder No. 15314, as Non-Independent Director	For	
	Resolution 3.3. Elect BRUCE CH CHENG, with SHAREHOLDER NO.1, as Non-Independent Director	For	
	Resolution 3.4. Elect PING CHENG, with SHAREHOLDER NO.43, as Non-Independent Director	For	
	Resolution 3.5. Elect SIMON CHANG, with SHAREHOLDER NO.19, as Non-Independent Director	For	
	Resolution 3.6. Elect VICTOR CHENG, with SHAREHOLDER NO.44, as Non-Independent Director	For	
	Resolution 3.7. Elect JI-REN LEE, with ID NO.Y120143XXX, as Independent Director	For	
	Resolution 3.8. Elect SHYUE-CHING LU, with ID NO.H100330XXX, as Independent Director	Against	• Too many other time commitments
	Resolution 3.9. Elect ROSE TSOU, with ID NO.E220471XXX, as Independent Director	For	
	Resolution 3.10. Elect JACK J.T. HUANG, with ID NO.A100320XXX, as Independent Director	Against	• Too many other time commitments
	Resolution 4. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
ETSY INC AGM	Resolution 1a. Elect Director Gary S. Briggs	Against	• Material governance concerns

11/06/2021 United States	Resolution 1b. Elect Director Edith W. Cooper	Against	• Material governance concerns
	Resolution 1c. Elect Director Melissa Reiff	Against	• Material governance concerns
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage; Concerns over generous benefits
Event	Resolution	Vote Action	Voting Reason
FUBON FINANCIAL HOLDING CO LTD AGM 11/06/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Approve the Issuance of New Shares by Capitalization of Capital Reserve	For	
	Resolution 4. Approve Plan to Raise Long-term Capital	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 5. Approve Amendments to Rules and Procedures Regarding Shareholders' General Meeting	For	
	Resolution 2a. Approve Business Report and Financial Statements	For	
	Resolution 2b. Approve Plan on Profit Distribution	For	
	Resolution 3a. Approve the Issuance of New Shares by Capitalization of Capital Reserve	For	
	Resolution 3b. Approve Plan to Raise Long-term Capital	Against	• Exceeds investor guidelines without sufficient justification

	Resolution 3c. Approve Amendments to Rules and Procedures Regarding Shareholders' General Meeting	For	
Event	Resolution	Vote Action	Voting Reason
FUJIAN ANJOY FOODS CO LTD AGM 11/06/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Work Report of the Independent Directors	For	
	Resolution 5. Approve Performance Report of Audit Committee	For	
	Resolution 6. Approve Financial Statements	For	
	Resolution 7. Approve Profit Distribution	For	
	Resolution 8. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 9. Approve Use of Idle Raised Funds and Idle Own Funds for Cash Management	Against	
	Resolution 10. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 11. Approve Credit Line Bank Application and Guarantee	For	
	Resolution 12. Approve Internal Control Evaluation Report	For	

	Resolution 13. Approve Daily Related Party Transaction	For	
	Resolution 14. Approve Changes in Registered Capital and Amend Articles of Association	For	
	Resolution 15. Approve Remuneration of Directors, Supervisors and Senior Management Members	For	
	Resolution 16. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 17. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 18.1. Approve Share Type and Par Value	For	
	Resolution 18.2. Approve Issue Manner and Issue Time	For	
	Resolution 18.3. Approve Pricing Reference Date, Issue Price and Pricing Basis	For	
	Resolution 18.4. Approve Issue Size	For	
	Resolution 18.5. Approve Target Subscribers and Subscription Method	For	
	Resolution 18.6. Approve Amount and Use of Proceeds	For	
	Resolution 18.7. Approve Lock-Up Period Arrangement	For	
	Resolution 18.8. Approve Listing Exchange	For	

	Resolution 18.9. Approve Distribution Arrangement of Cumulative Earnings	For	
	Resolution 18.10. Approve Resolution Validity Period	For	
	Resolution 19. Approve Plan on Private Placement of Shares	For	
	Resolution 20. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 21. Approve Counter-dilution Measures in Connection to the Private Placement	For	
	Resolution 22. Approve Shareholder Return Plan	For	
	Resolution 23. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
GRUPO AEROPORTUARIO DEL CENTRO NORTE SAB DE CV AGM 11/06/2021 Mexico	Resolution 1. Authorize Issuance of Series B Shares to be Held in Treasury to Support Possible Conversion of Series BB Shares	For	
	Resolution 2. Appoint Legal Representatives	For	
Event	Resolution	Vote Action	Voting Reason
HOPSON DEVELOPMENT HOLDINGS LTD AGM 11/06/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3A. Elect Xie Bao Xin as Director	For	

	Resolution 3B. Elect Bao Wenge as Director	Against	• Poor attendance of Board meetings
	Resolution 3C. Elect Zhang Fan as Director	For	
	Resolution 3D. Elect Ching Yu Lung as Director	Against	• Poor attendance of Board/committee meetings; Too many other time commitments
	Resolution 3E. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 3F. Elect Ip Wai Lun, William as Director	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 5B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5C. Authorize Reissuance of Repurchased Shares	Against	• Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
INDUSTRIAL BANK CO LTD AGM 11/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements and Financial Budget Report	For	

	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Issuance of Capital Bond	For	
	Resolution 7. Approve Issuance of Financial Bond	For	
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 9. Approve Capital Management Planning	For	
	Resolution 10.1. Approve Related Party Transaction with The People's Insurance Group of China Co., Ltd and its affiliates	For	
	Resolution 10.2. Approve Related Party Transaction with Fujian Sunshine Group Co., Ltd and its affiliates	For	
	Resolution 11.1. Elect Lyu Jiajin as Non-Independent Director	For	
	Resolution 11.2. Elect Chen Yichao as Non-Independent Director	For	
	Resolution 11.3. Elect Li Zhuyong as Non-Independent Director	For	
	Resolution 11.4. Elect Xiao Hong as Non-Independent Director	For	
	Resolution 11.5. Elect Lin Tengjiao as Non-Independent Director	For	
	Resolution 11.6. Elect Tao Yiping as Non-Independent Director	For	
	Resolution 11.7. Elect Chen Jinguang as Non-Independent Director	Against	• Member of certain sub-committees which is inappropriate

	Resolution 11.8. Elect Chen Xinjian as Non-Independent Director	Against	• Diversity issues
	Resolution 11.9. Elect Sun Xiongpeng as Non-Independent Director	For	
	Resolution 11.10. Elect Su Xijia as Independent Director	For	
	Resolution 11.11. Elect Chen Guogang as Independent Director	For	
	Resolution 11.12. Elect Lin Hua as Independent Director	For	
	Resolution 11.13. Elect Ben Shenglin as Independent Director	For	
	Resolution 11.14. Elect Xu Lin as Independent Director	For	
	Resolution 12.1. Elect He Xudong as Supervisor	For	
	Resolution 12.2. Elect Paul M.Theil as Supervisor	For	
	Resolution 12.3. Elect Zhu Qing as Supervisor	For	
	Resolution 12.4. Elect Xia Dawei as Supervisor	For	
	Resolution 13. Approve Company's Eligibility for Issuance of Convertible Bonds	For	
	Resolution 14.1. Approve Issue Type	For	
	Resolution 14.2. Approve Issue Size	For	
	Resolution 14.3. Approve Par Value and Issue Price	For	

	Resolution 14.4. Approve Bond Maturity	For	
	Resolution 14.5. Approve Bond Interest Rate	For	
	Resolution 14.6. Approve Method and Term for the Repayment of Interest	For	
	Resolution 14.7. Approve Conversion Period	For	
	Resolution 14.8. Approve Determination and Adjustment of Conversion Price	For	
	Resolution 14.9. Approve Terms for Downward Adjustment of Conversion Price	For	
	Resolution 14.10. Approve Method for Determining the Number of Shares for Conversion	For	
	Resolution 14.11. Approve Dividend Attribution	For	
	Resolution 14.12. Approve Terms of Redemption	For	
	Resolution 14.13. Approve Terms of Sell-Back	For	
	Resolution 14.14. Approve Issue Manner and Target Subscribers	For	
	Resolution 14.15. Approve Placing Arrangement for Original Shareholders	For	
	Resolution 14.16. Approve Matters Relating to Meetings of Convertible Bond Holders	For	

	Resolution 14.17. Approve Use of Proceeds	For	
	Resolution 14.18. Approve Guarantee Matter	For	
	Resolution 14.19. Approve Resolution Validity Period	For	
	Resolution 15. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 16. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 17. Approve Shareholder Return Plan	For	
	Resolution 18. Approve Counter-dilution Measures in Connection to the Issuance of Convertible Bonds	For	
	Resolution 19. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
IOVANCE BIOTHERAPEUTICS INC AGM 11/06/2021 United States	Resolution 1.1. Elect Director Iain Dukes	Against	• Material governance concerns
	Resolution 1.2. Elect Director Maria Fardis	For	
	Resolution 1.3. Elect Director Athena Countouriotis	Against	• Too many other time commitments
	Resolution 1.4. Elect Director Ryan Maynard	For	
	Resolution 1.5. Elect Director Merrill A. McPeak	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.6. Elect Director Wayne P. Rothbaum	For	

	Resolution 1.7. Elect Director Michael Weiser	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Inappropriate change of control provisions;Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
KEYENCE CORP AGM 11/06/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 100	For	
	Resolution 2.1. Elect Director Takizaki, Takemitsu	For	
	Resolution 2.2. Elect Director Nakata, Yu	For (Exceptional)	
	Resolution 2.3. Elect Director Yamaguchi, Akiji	For	
	Resolution 2.4. Elect Director Miki, Masayuki	For	
	Resolution 2.5. Elect Director Yamamoto, Hiroaki	For	
	Resolution 2.6. Elect Director Yamamoto, Akinori	For	
	Resolution 2.7. Elect Director Taniguchi, Seiichi	Against	• CHRB concerns
	Resolution 2.8. Elect Director Suenaga, Kumiko	For	
	Resolution 3. Appoint Alternate Statutory Auditor Yamamoto, Masaharu	For	
Event	Resolution	Vote Action	Voting Reason
LI NING CO LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

11/06/2021 Cayman Islands	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1a. Elect Li Ning as Director	Against	• Combined CEO/Chairman
	Resolution 3.1b. Elect Li Qilin as Director	Against	• Lack of independence on Board;Member of certain sub-committees which is inappropriate
	Resolution 3.1c. Elect Su Jing Shyh, Samuel as Director	Against	• Diversity issues
	Resolution 3.2. Authorize Board to Fix the Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers, Certified Public Accountants as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
MAIL RU GROUP LTD AGM (ADR) 11/06/2021 British Virgin Islands	Resolution 2.1. Re-elect Dmitry Grishin as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2.2. Re-elect Dmitry Sergeev as Director	Against	• Not independent and lack of independence on Board
	Resolution 2.3. Re-elect Vladimir Gabrielyan as Director	For	
	Resolution 2.4. Elect Alexandra Buriko as Director	Against	• Not independent and lack of independence on Board
	Resolution 2.5. Re-elect Uliana Antonova as Director	Against	• Not independent and lack of independence on Board

	Resolution 2.6. Re-elect Mark Remon Sorour as Director	Against	• Not independent and lack of independence on Board
	Resolution 2.7. Re-elect Charles St. Leger Searle as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2.8. Re-elect Jaco van der Merwe as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
Event	Resolution	Vote Action	Voting Reason
MICRO-STAR INTERNATIONAL CO LTD AGM 11/06/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 4.1. Elect HSU, HSIANG, with Shareholder No. 1, as Non-independent Director	Against	• Lack of independence on Board;Diversity issues;Non-independent Chairman
	Resolution 4.2. Elect HUANG, CHIN-CHING, with Shareholder No. 5, as Non-independent Director	For	
	Resolution 4.3. Elect YU, HSIEN-NENG, with Shareholder No. 9, as Non-independent Director	For	
	Resolution 4.4. Elect LIN, WEN-TUNG, with Shareholder No. 10, as Non-independent Director	For	
	Resolution 4.5. Elect KUO, HSU-KUANG, with Shareholder No. 99, as Non-independent Director	For	

	Resolution 4.6. Elect LIAO, CHUN-KENG, with Shareholder No. 492, as Non-independent Director	For	
	Resolution 4.7. Elect HUNG, YU-SHENG, with Shareholder No. 11864, as Non-independent Director	For	
	Resolution 4.8. Elect CHEN, TE-LING, with ID No. A22412**** (A224121XXX), as Non-independent Director	For	
	Resolution 4.9. Elect HSU, JUN-SHYAN with Shareholder No. 26 as Independent Director	For	
	Resolution 4.10. Elect HSU, KAO-SHAN with Shareholder No. 461 as Independent Director	For	
	Resolution 4.11. Elect LIU, CHENG-YI with ID No. P12021**** (P120217XXX) as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
MING YUAN CLOUD GROUP HOLDINGS LTD AGM 11/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a1. Elect Jiang Haiyang as Director	For	
	Resolution 3a2. Elect Chen Xiaohui as Director	For	
	Resolution 3a3. Elect Jiang Keyang as Director	For	

	Resolution 3b. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 5B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5C. Authorize Reissuance of Repurchased Shares	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 6. Adopt Share Option Scheme and Authorize Board to Grant Options	Against	• Performance awards to non-execs;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
REGENERON PHARMACEUTICALS INC. AGM 11/06/2021 United States	Resolution 1a. Elect Director N. Anthony Coles	Against	• Too many other time commitments
	Resolution 1b. Elect Director Arthur F. Ryan	Against	• Diversity issues
	Resolution 1c. Elect Director George L. Sing	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Marc Tessier-Lavigne	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason

SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD AGM 11/06/2021 China	Resolution 1. Approve Annual Report	Against	• Diversity issues
	Resolution 2. Approve Work Report of the Board	For	
	Resolution 3. Approve Work Report of the Supervisory Committee	For	
	Resolution 4. Approve Final Accounts Report	Against	• Diversity issues
	Resolution 5. Approve Profit Distribution Proposal	For	
	Resolution 6. Approve Ernst & Young Hua Ming LLP as PRC Financial Report and Internal Control Report Auditors and Ernst & Young as International Financial Report Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Appraisal Results and Remunerations of Executive Directors	For	
	Resolution 8. Approve Estimates of Ongoing Related Party Transactions of the Group	For	
	Resolution 9. Approve Renewed and Additional Entrusted Loan/Borrowing Quota of the Group	For	
	Resolution 10. Approve Additional Bank Credit Applications	For	

	Resolution 11. Approve Authorization of the Management to Dispose of the Shares of the Listed Companies Held by the Group	For	
	Resolution 12. Approve Renewed and Additional Guarantee Quota of the Group	For	
	Resolution 13. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and/or H Shares	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 14. Authorize Repurchase of Issued H Share Capital	For	
	Resolution 15. Authorize Repurchase of Issued A Share Capital	For	
	Resolution 16. Approve Adoption of 2021 Restricted Share Incentive Scheme and the Proposed Grant	Against	<ul style="list-style-type: none"> LTIs too short term focussed
	Resolution 17. Approve Management Measures for the Appraisal System of the 2021 Restricted Share Incentive Scheme	Against	<ul style="list-style-type: none"> LTIs too short term focussed
	Resolution 18. Approve Authorization of the Board to Handle All Matters Related to the Restricted Share Incentive Scheme	Against	<ul style="list-style-type: none"> LTIs too short term focussed
	Resolution 19a. Elect Wang Quandi as Director	For	
	Resolution 19b. Elect Yu Tze Shan Hailson as Director	For	

	Resolution 1. Approve Annual Report	Against	• Diversity issues
	Resolution 2. Approve Work Report of the Board	For	
	Resolution 3. Approve Work Report of the Supervisory Committee	For	
	Resolution 4. Approve Final Accounts Report	Against	• Diversity issues
	Resolution 5. Approve Profit Distribution Proposal	For	
	Resolution 6. Approve Ernst & Young Hua Ming LLP as PRC Financial Report and Internal Control Report Auditors and Ernst & Young as International Financial Report Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Appraisal Results and Remunerations of Executive Directors	For	
	Resolution 8. Approve Estimates of Ongoing Related Party Transactions of the Group	For	
	Resolution 9. Approve Renewed and Additional Entrusted Loan/Borrowing Quota of the Group	For	
	Resolution 10. Approve Additional Bank Credit Applications	For	

	Resolution 11. Approve Authorization of the Management to Dispose of the Shares of the Listed Companies Held by the Group	For	
	Resolution 12. Approve Renewed and Additional Guarantee Quota of the Group	For	
	Resolution 13. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and/or H Shares	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 14. Authorize Repurchase of Issued H Share Capital	For	
	Resolution 15. Authorize Repurchase of Issued A Share Capital	For	
	Resolution 16. Approve Adoption of 2021 Restricted Share Incentive Scheme and the Proposed Grant	Against	<ul style="list-style-type: none"> LTIs too short term focussed
	Resolution 17. Approve Management Measures for the Appraisal System of the 2021 Restricted Share Incentive Scheme	Against	<ul style="list-style-type: none"> LTIs too short term focussed
	Resolution 18. Approve Authorization of the Board to Handle All Matters Related to the Restricted Share Incentive Scheme	Against	<ul style="list-style-type: none"> LTIs too short term focussed
	Resolution 19.1. Elect Wang Quandi as Director	For	
	Resolution 19.2. Elect Yu Tze Shan Hailson as Director	For	

	Resolution 1. Authorize Repurchase of Issued H Share Capital	For	
	Resolution 2. Authorize Repurchase of Issued A Share Capital	For	
	Resolution 3. Approve Adoption of 2021 Restricted Share Incentive Scheme and the Proposed Grant	Against	• LTIs too short term focussed
	Resolution 4. Approve Management Measures for the Appraisal System of the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 5. Approve Authorization of the Board to Handle All Matters Related to the Restricted Share Incentive Scheme	Against	• LTIs too short term focussed
	Resolution 1. Authorize Repurchase of Issued H Share Capital	For	
	Resolution 2. Authorize Repurchase of Issued A Share Capital	For	
	Resolution 3. Approve Adoption of 2021 Restricted Share Incentive Scheme and the Proposed Grant	Against	• LTIs too short term focussed
	Resolution 4. Approve Management Measures for the Appraisal System of the 2021 Restricted Share Incentive Scheme	Against	• LTIs too short term focussed

	Resolution 5. Approve Authorization of the Board to Handle All Matters Related to the Restricted Share Incentive Scheme	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
SHANGHAI JAHWA UNITED CO LTD AGM 11/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Financial Budget Report	For	
	Resolution 7. Approve Daily Related Party Transactions	Against	
	Resolution 8. Approve Purchase of Fund	Against	
	Resolution 9. Approve Financial Investment Plan	Against	
	Resolution 10. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 11. Amend Articles of Association	For	
	Resolution 12. Approve Adjustment of Allowance of Independent Directors	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD	Resolution 1. Approve Report of the Board of Directors	For	

AGM 11/06/2021 China	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements and Financial Budget Report	Against	• Lack of disclosure
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 6. Approve Extension of Authorization of Issuance of Financial Bonds	For	
	Resolution 7. Approve Issuance of Capital Bonds	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN MTC CO LTD EGM 11/06/2021 China	Resolution 1. Approve Company's Eligibility for Spin-off of Subsidiary	For	
	Resolution 2. Approve Spin-off of Subsidiary and Initial Public Offering and Listing on the ChiNext	For	
	Resolution 3. Approve Plan on Spin-off of Subsidiary on the ChiNext	For	
	Resolution 4. Approve Compliance with Provisions on Pilot Domestic Listing of Subsidiaries of Listed Companies	For	
	Resolution 5. Approve Listing to Safeguard the Legitimate Rights and Interests of Shareholders and Creditors	For	
	Resolution 6. Approve Company's Maintaining Independence and Continuous Operation Ability	For	

	Resolution 7. Approve Corresponding Standard Operation Ability	For	
	Resolution 8. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 9. Elect Tian Peijie as Non-Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
TAISHIN FINANCIAL HOLDING CO LTD AGM 11/06/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Issuance of New Common Shares from Earnings	For	
	Resolution 4. Approve Amendments to Articles of Association	For	
	Resolution 5. Amend Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 6.1. Elect Wu, Tong-Liang, Representative of Chia Hao Co., Ltd, with Shareholder NO.533102, as Non-Independent Director	Abstain	• Non-independent Chairman
	Resolution 6.2. Elect Wu, Cheng-Ching, Representative of TASCO Chemical Co., Ltd, with Shareholder NO.24482, as Non-Independent Director	For	

	Resolution 6.3. Elect Kuo, Jui-Sung, Representative of Hsiang-Chao Co., Ltd, with Shareholder NO.345123, as Non-Independent Director	For	
	Resolution 6.4. Elect Wang, Chu-Chan, Representative of Santo Arden Co., Ltd, with Shareholder NO.492483, as Non-Independent Director	Against	• Diversity issues
	Resolution 6.5. Elect Lin, Yi-Fu, with Shareholder NO.A103619XXX, as Independent Director	For	
	Resolution 6.6. Elect Chang, Min-Yu, with Shareholder NO.A221327XXX, as Independent Director	For	
	Resolution 6.7. Elect Kuan, Kuo-Lin, with Shareholder NO.D120043XXX, as Independent Director	For	
	Resolution 7. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
TAIWAN CEMENT CORP AGM 11/06/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	Against	• Diversity issues
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3.1. Elect Chang, An-Ping, a Representative of Chia Hsin R.M.C Corp., with Shareholder No. 20048715, as Non-Independent Director	Against	• Combined CEO/Chairman

	Resolution 3.2. Elect Li, Jong-Peir, a Representative of C. F. Koo Foundation, with Shareholder No. 20178935, as Non-Independent Director	For	
	Resolution 3.3. Elect Chang Kang-Lung, Jason, a Representative of Chia Hsin Cement Corp, with Shareholder No. 20016949, as Non-Independent Director	For	
	Resolution 3.4. Elect Lo, C.M. Kenneth, a Representative of International CSRC Investment Holdings Co., Ltd., with Shareholder No. 20055830, as Non-Independent Director	Abstain	<ul style="list-style-type: none"> • Poor attendance of Board/committee meetings
	Resolution 3.5. Elect Wang, Por-Yuan, a Representative of Fu Pin Investment Co., Ltd., with Shareholder No. 20420701, as Non-Independent Director	For (Exceptional)	
	Resolution 3.6. Elect Koo, Kung-Yi, a Representative of Tai Ho Farming Co., Ltd., with SHAREHOLDER NO.20040219, as Non-Independent Director	For (Exceptional)	
	Resolution 3.7. Elect Chen, Chi-Te, a Representative of Chia Hsin Cement Corp., with SHAREHOLDER NO.20016949, as Non-Independent Director	For	

Resolution 3.8. Elect Hsieh, Chi-Chia, a Representative of Fu Pin Investment Co., Ltd., with SHAREHOLDER NO.20420701, as Non-Independent Director	Against	• Too many other time commitments
Resolution 3.9. Elect Wen, Chien, a Representative of Heng Qiang Investment Co., Ltd., with SHAREHOLDER NO.20420700, as Non-Independent Director	For	
Resolution 3.10. Elect Tsai, Chih-Chung, a Representative of Heng Qiang Investment Co., Ltd., with SHAREHOLDER NO.20420700, as Non-Independent Director	For	
Resolution 3.11. Elect Chiao, Yu-Cheng with ID No. A120667XXX as Independent Director	Against	• Too many other time commitments
Resolution 3.12. Elect Wang, Victor with ID No. Q100187XXX as Independent Director	Against	• Too many other time commitments
Resolution 3.13. Elect Chou, Ling-Tai Lynette (Chou Ling Tai), with SHAREHOLDER NO.20180174 as Independent Director	For	
Resolution 3.14. Elect Lin, Mei-Hwa, with ID No. F201284XXX as Independent Director	For	
Resolution 3.15. Elect Lin, Shiou-Ling, with ID No. A202924XXX as Independent Director	For	

	Resolution 4. Amend Procedures Governing the Acquisition or Disposal of Assets	For	
	Resolution 5. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 6. Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	
Event	Resolution	Vote Action	Voting Reason
TAIWAN GLASS IND CORP AGM 11/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4.1. Elect LIN, S. C., with Shareholder No. N100131XXX, as Independent Director	For	
	Resolution 4.2. Elect LIN, Z. Y., with Shareholder No. P124097XXX, as Independent Director	For	
	Resolution 4.3. Elect WANG, Y. C., with Shareholder No. J120434XXX, as Independent Director	For	
	Resolution 4.4. Elect LIN, P. F., with Shareholder No. 00000003, as Non-independent Director	For	

	Resolution 4.5. Elect LIN, P. S., with Shareholder No. 00000004, as Non-independent Director	For	
	Resolution 4.6. Elect LIN, P. C., with Shareholder No. 00000385, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 4.7. Elect LIM, H. T., with Shareholder No. 00013249, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 4.8. Elect PENG, C. H., with Shareholder No. 00184330, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 4.9. Elect HSU, L. L., a Representative of TAI HONG INVESTMENT CORP., with Shareholder No. 00000219, as Non-independent Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 4.10. Elect LIN, C. H., a Representative of TAI HONG INVESTMENT CORP., with Shareholder No. 00000219, as Non-independent Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 4.11. Elect SU, Y. T., a Representative of TAI HONG INVESTMENT CORP., with Shareholder No. 00000219, as Non-independent Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 4.12. Elect LIN, C. Y., a Representative of TAI HONG INVESTMENT CORP., with Shareholder No. 00000219, as Non-independent Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board

	Resolution 4.13. Elect LIN, C. M., a Representative of HO HO INVESTMENT CORP., with Shareholder No. 00006012, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 4.14. Elect TSAI, T. M., a Representative of HO HO INVESTMENT CORP., with Shareholder No. 00006012, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 4.15. Elect LIEN, S. W., with Shareholder No. 00200527, as Non-independent Director	Against	• Not independent and lack of independence on Board
	Resolution 5. Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	
Event	Resolution	Vote Action	Voting Reason
TOYOTA BOSHOKU CORP AGM 11/06/2021 Japan	Resolution 1.1. Elect Director Toyoda, Shuhei	Against	• Diversity issues
	Resolution 1.2. Elect Director Miyazaki, Naoki	For	
	Resolution 1.3. Elect Director Numa, Takeshi	Against	• Diversity issues
	Resolution 1.4. Elect Director Ito, Yoshihiro	For	
	Resolution 1.5. Elect Director Yamamoto, Takashi	For	
	Resolution 1.6. Elect Director Ogasawara, Takeshi	For	
	Resolution 1.7. Elect Director Koyama, Akihiro	For	

	Resolution 1.8. Elect Director Shiokawa, Junko	For	
	Resolution 1.9. Elect Director Ina, Hiroyuki	For	
	Resolution 2. Appoint Statutory Auditor Fueta, Yasuhiro	For	
	Resolution 3. Appoint Alternate Statutory Auditor Kawamura, Kazuo	For	
Event	Resolution	Vote Action	Voting Reason
XINHU ZHONGBAO CO LTD AGM 11/06/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Financial Budget Report	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Shareholder Return Plan	For	
	Resolution 8. Approve Provision of Guarantee to Subsidiary	Against	• Lack of transparency
	Resolution 9. Approve Provision of Guarantee	For	
	Resolution 10. Approve to Appoint Financial Auditor	Against	• Poor disclosure
	Resolution 11. Approve Remuneration and Allowance of Directors and Supervisors	For	

Event	Resolution	Vote Action	Voting Reason
YANTAI JEREH OILFIELD SERVICES GROUP CO LTD EGM 11/06/2021 China	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.4. Approve Issue Price and Pricing Basis	For	
	Resolution 2.5. Approve Issue Size	For	
	Resolution 2.6. Approve Lock-up Period	For	
	Resolution 2.7. Approve Amount and Use of Proceeds	For	
	Resolution 2.8. Approve Distribution Arrangement of Cumulative Earnings	For	
	Resolution 2.9. Approve Listing Exchange	For	
	Resolution 2.10. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan on Private Placement of Shares	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Counter-dilution Measures in Connection to the Private Placement	For	

	Resolution 6. Approve Shareholder Return Plan	For	
	Resolution 7. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG DAHUA TECHNOLOGY CO LTD EGM 11/06/2021 China	Resolution 1. Approve Additional Daily Related Party Transaction	Against	<ul style="list-style-type: none"> • Lack of transparency
Event	Resolution	Vote Action	Voting Reason
AECC AERO ENGINE CONTROL CO LTD EGM 10/06/2021 China	Resolution 1.1. Approve Target Subscribers and Subscription Method	For	
	Resolution 1.2. Approve Pricing Reference Date, Issue Price and Pricing Basis	For	
	Resolution 1.3. Approve Lock-up Period Arrangement	For	
	Resolution 1.4. Approve Use of Proceeds	For	
	Resolution 2. Approve Plan for Private Placement of Shares (Revised Draft)	For	
	Resolution 3. Approve Feasibility Analysis Report on the Use of Proceeds (Revised Draft)	For	
	Resolution 4. Approve Signing of Supplementary Agreement to the Acquisition of Assets by Issuance of Shares in Connection to the Private Placement	For	

	Resolution 5. Approve Conditional Shares Subscription Agreement in Connection to the Private Placement	For	
	Resolution 6. Approve Signing of Termination Agreement of the Share Subscription Agreement with Beijing Guofa Aviation Engine Industry Investment Fund Center (Limited Partnership)	For	
	Resolution 7. Approve Private Placement of Shares Constitutes as Related Party Transaction	For	
	Resolution 8. Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	For	
	Resolution 9. Approve Relevant Audit Report in Connection to the Private Placement	For	
Event	Resolution	Vote Action	Voting Reason
ASUSTEK COMPUTER INC AGM 10/06/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendments to Articles of Association	For	

	Resolution 4. Approve Amendment to Rules and Procedures for Election of Directors	For	
Event	Resolution	Vote Action	Voting Reason
AU OPTRONICS CORPORATION AGM 10/06/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Issuance of New Common Shares for Cash to Sponsor Issuance of the Overseas Depositary Shares and/or for Cash in Public Offering and/or for Cash in Private Placement and/or Issuance of Overseas or Domestic Convertible Bonds in Private	For	
	Resolution 4. Amend Procedures Governing the Acquisition or Disposal of Assets and Amend Procedures for Endorsement and Guarantees	For	
	Resolution 5. Approve Release of Restrictions of Competitive Activities of Directors	For	
	Resolution 3.1. Approve Business Report and Financial Statements	For	
	Resolution 3.2. Approve Profit Distribution	For	

	Resolution 4.1. Approve Issuance of New Common Shares for Cash to Sponsor Issuance of the Overseas Depositary Shares and/or for Cash in Public Offering and/or for Cash in Private Placement and/or Issuance of Overseas or Domestic Convertible Bonds in Priva	For	
	Resolution 4.2. Amend Procedures Governing the Acquisition or Disposal of Assets and Amend Procedures for Endorsement and Guarantees	For	
	Resolution 4.3. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason

B2W COMPANHIA DIGITAL EGM 10/06/2021 Brazil	Resolution 1. Elect Directors	For (Exceptional)	We would have normally voted against the bundled director election resolution to reflect our concerns that bundled resolutions leave us with an all-or-nothing choice, and make directors less accountable to shareholders. However, we are noting the following issues with board composition instead as there potential consequences in voting against the bundled election resolution, related to the voting process that could result in none of the votes being accepted:The election of these directors is bundled into a single vote. We disapprove in principle of bundling together proposals that could be presented as separate voting items because bundled resolutions leave us with an all-or-nothing choice, and making the directors less accountable to shareholders.At least one of the proposed directors is not independent and the board is not sufficiently independent. Also, the audit committee includes non-independent nominees.
	Resolution 2. In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 3. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Against	
	Resolution 4.1. Percentage of Votes to Be Assigned - Elect Eduardo Saggioro Garcia as Director	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board

	Resolution 4.2. Percentage of Votes to Be Assigned - Elect Carlos Alberto da Veiga Sicupira as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 4.3. Percentage of Votes to Be Assigned - Elect Claudio Moniz Barreto Garcia as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 4.4. Percentage of Votes to Be Assigned - Elect Paulo Alberto Lemann as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 4.5. Percentage of Votes to Be Assigned - Elect Mauro Muratorio Not as Independent Director	Abstain	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4.6. Percentage of Votes to Be Assigned - Elect Sidney Victor da Costa Breyer as Independent Director	For	
	Resolution 4.7. Percentage of Votes to Be Assigned - Elect Vanessa Claro Lopes as Independent Director	For	
	Resolution 5. As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	

	Resolution 6. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 7. Amend Article 23	For	
	Resolution 8. Consolidate Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING Tiantan Biological Products Corp Ltd AGM 10/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Financial Budget Report	Against	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve Credit Line Application	For	
	Resolution 8. Approve Provision for Asset Impairment and Asset Retirement	For	
	Resolution 9. Approve Daily Related Party Transactions	Against	
	Resolution 10. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 11. Approve Increase in Registered Capital and Amend Articles of Association	For	

Event	Resolution	Vote Action	Voting Reason
BRENNTAG SE AGM 10/06/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.35 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 5. Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 6. Approve Remuneration Policy for the Management Board	Against	• Too much discretion;Lack of independence on Committee;Inappropriate service contract(s);Lack of performance linkage
	Resolution 7.1. Approve Remuneration of Supervisory Board	For	
	Resolution 7.2. Approve Remuneration Policy for the Supervisory Board	For	
Event	Resolution	Vote Action	Voting Reason
CASTLE BIOSCIENCES INC AGM 10/06/2021 United States	Resolution 1.1. Elect Director Mara G. Aspinall	Against	• Material governance concerns
	Resolution 1.2. Elect Director Daniel M. Bradbury	Against	• Material governance concerns;Too many other time commitments
	Resolution 2. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO LTD	Resolution 1. Approve Annual Report and Summary	For	

AGM 10/06/2021 China	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	Against	• Diversity issues
	Resolution 5. Approve Audited Financial Report	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Credit Line Bank Application	For	
	Resolution 8. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 9. Amend Articles of Association	For	
	Resolution 10. Elect Chen Xujiang as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
DATADOG INC AGM 10/06/2021 United States	Resolution 1a. Elect Director Alexis Le-Quoc	Against	• Material governance concerns
	Resolution 1b. Elect Director Michael Callahan	Against	• Material governance concerns
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
	Resolution 4. Ratify Deloitte & Touche LLP as Auditors	For	

Event	Resolution	Vote Action	Voting Reason
DAVITA INC AGM 10/06/2021 United States	Resolution 1a. Elect Director Pamela M. Arway	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Charles G. Berg	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 1c. Elect Director Barbara J. Desoer	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Paul J. Diaz	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director John M. Nehra	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Paula A. Price	For	
	Resolution 1h. Elect Director Javier J. Rodriguez	For	
	Resolution 1i. Elect Director Phyllis R. Yale	For	
	Resolution 2. Ratify KPMG LLP as Auditors	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees;Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Concerns over generous benefits;Pay ratio is excessive (CEO vs employee)

	Resolution 4. Report on Political Contributions	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this resolution is warranted, as increased disclosure of the company's direct political contributions and indirect political contributions through trade associations and other tax-exempt organizations, as well as its management- and board-level oversight of electoral spending, could help shareholders more comprehensively evaluate the company's management of related risks and benefits.
Event	Resolution	Vote Action	Voting Reason
DISCOVERY INC AGM 10/06/2021 United States	Resolution 1.1. Elect Director Robert R. Beck	Against	<ul style="list-style-type: none"> Material governance concerns; Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Robert L. Johnson	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 1.3. Elect Director J. David Wargo	Against	<ul style="list-style-type: none"> Material governance concerns; Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities; Too many other time commitments; Diversity issues
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
DOLLAR TREE INC AGM 10/06/2021 United States	Resolution 1a. Elect Director Arnold S. Barron	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Gregory M. Bridgeford	For	

	Resolution 1c. Elect Director Thomas W. Dickson	For	
	Resolution 1d. Elect Director Lemuel E. Lewis	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Jeffrey G. Naylor	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director Winnie Y. Park	For	
	Resolution 1g. Elect Director Bob Sasser	For	
	Resolution 1h. Elect Director Stephanie P. Stahl	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 1i. Elect Director Carrie A. Wheeler	Against	• Too many other time commitments
	Resolution 1j. Elect Director Thomas E. Whiddon	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1k. Elect Director Michael A. Witynski	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Approve Omnibus Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason

Dunedin Income Growth Investment Trust PLC AGM 10/06/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve the Payment of Four Interim Dividends	For	
	Resolution 4. Re-elect Jasper Judd as Director	For	
	Resolution 5. Re-elect Howard Williams as Director	For	
	Resolution 6. Re-elect David Barron as Director	For	
	Resolution 7. Re-elect Christine Montgomery as Director	For	
	Resolution 8. Reappoint Deloitte LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Approve Change to the Company's Investment Objective	For	
Event	Resolution	Vote Action	Voting Reason
ECOSLOPS SA AGM 10/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	Abstain	• Diversity issues
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	

	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Receive Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Renew Appointment of Auditinvest as Auditor	Against	• Poor disclosure
	Resolution 6. End of Mandate of Jean Marc Glories as Alternate Auditor and Decision Not to Replace	For	
	Resolution 7. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 8. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 1 Million	For	
	Resolution 10. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 11. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
ENERGY RECOVERY INC AGM	Resolution 1. Declassify the Board of Directors	For	

10/06/2021 United States	Resolution 2. Elect Director Olav Fjell	Against	• Diversity issues
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
FERMENTALG AGM 10/06/2021 France	Resolution 1. Approve Financial Statements and Discharge Directors	For	
	Resolution 2. Approve Treatment of Losses	For	
	Resolution 3. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Renew Appointment of Bpifrance Participations as Censor	Against	• Generally unsupportive of censors on Board
	Resolution 6. Appoint DDW, Inc. as Censor	Against	• Generally unsupportive of censors on Board
	Resolution 7. Renew Appointment of EXCO CAF as Auditor	For	

	Resolution 8. Approve Compensation of Philippe Lavielle, Chairman and CEO	For (Exceptional)	Under normal circumstances we would not support the remuneration arrangements because of the limited disclosure, particularly around bonus targets. However, given the size of the company and the modest pay levels for the year under review (we note that the company does not operate any long-term incentive plan), we have exceptionally supported this year.
	Resolution 9. Approve Compensation Report of Corporate Officers	For	
	Resolution 10. Approve Remuneration Policy of Chairman and CEO	For	
	Resolution 11. Approve Remuneration Policy of Directors	For	
	Resolution 12. Approve Remuneration of Directors in the Aggregate Amount of EUR 70,000	For	
	Resolution 13. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 14. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 600,000	For	
	Resolution 15. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 600,000	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements; Exceeds investor guidelines without sufficient justification

	Resolution 16. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 600,000	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 17. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	<ul style="list-style-type: none"> Granted at a significant discount to market price
	Resolution 18. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 600,000	Against	<ul style="list-style-type: none"> Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 19. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 14-16 and 18	Against	<ul style="list-style-type: none"> Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 20. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 21. Authorize Capital Increase of Up to EUR 600,000 for Future Exchange Offers	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 22. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 14-16 and 18-21 at EUR 690,000	For	

	Resolution 23. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 24. Ratify Amendments of Bylaws Following Item 25 of 2 June 2020 Meeting	For	
	Resolution 25. Amend Article 16 of Bylaws Re: Age Limit of Chairman of the Board	For	
	Resolution 26. Amend Article 20.2 of Bylaws Re: Age Limit of CEO	For	
	Resolution 27. Amend Article 24 of Bylaws Re: Auditors	For	
	Resolution 28. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
FIRST INTERNATIONAL BANK OF ISRAEL LTD EGM 10/06/2021 Israel	Resolution 1. Reelect Eilon (Ilán) Aish as External Director	For	
	Resolution 2. Reelect Hanoch Dov Goldfriend as External Director	For	
	Resolution 3. Reelect Ronen Harel as External Director	Against	• Too many other time commitments
	Resolution 4. Approve Amendments to Existing Framework Transaction Regarding D&O Liability Insurance Policy to Directors/Officers and Amend Compensation Policy Accordingly	For	
Event	Resolution	Vote Action	Voting Reason
FIRST PACIFIC CO LTD AGM	Resolution 1. Approve Financial Statements and Statutory Reports	For	

10/06/2021 Bermuda	Resolution 2. Approve Final Cash Distribution	For	
	Resolution 3. Approve Ernst & Young as Independent Auditor and Authorize Board or Audit and Risk Management Committee to Fix Their Remuneration	For	
	Resolution 4.1. Elect Anthoni Salim as Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman; Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 4.2. Elect Philip Fan Yan Hok as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 4.3. Elect Madeleine Lee Suh Shin as Director	For	
	Resolution 4.4. Elect Christopher H. Young as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 5. Authorize Board or Remuneration Committee to Fix Remuneration of Directors	For	
	Resolution 6. Authorize Board to Appoint Additional Directors	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 8. Authorize Repurchase of Issued Share Capital	For	

	Resolution 9. Amend Existing Bye-laws and Adopt Consolidated Bye-laws	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
FLEETCOR TECHNOLOGIES INC AGM 10/06/2021 United States	Resolution 1a. Elect Director Steven T. Stull	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1b. Elect Director Michael Buckman	For	
	Resolution 1c. Elect Director Thomas M. Hagerty	Against	• Too many other time commitments;Diversity issues
	Resolution 1d. Elect Director Mark A. Johnson	Against	• Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Archie L. Jones, Jr.	For	
	Resolution 1f. Elect Director Hala G. Modellmog	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 1g. Elect Director Jeffrey S. Sloan	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason

GAMESYS GROUP PLC AGM 10/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Undue ratcheting up of pay;Inappropriate discretionary payments;Lack of bonus deferral
	Resolution 3. Approve Remuneration Policy	Abstain	<ul style="list-style-type: none"> • Lack of bonus deferral
	Resolution 4. Reappoint BDO LLP as Auditors	For	
	Resolution 5. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 6. Approve Final Dividend	For	
	Resolution 7. Re-elect Neil Goulden as Director	For	
	Resolution 8. Re-elect Lee Fenton as Director	For	
	Resolution 9. Re-elect Keith Laslop as Director	For	
	Resolution 10. Elect Tina Southall as Director	For	
	Resolution 11. Re-elect Robeson Reeves as Director	For	
	Resolution 12. Re-elect Nigel Brewster as Director	For	
	Resolution 13. Re-elect Jim Ryan as Director	For	

	Resolution 14. Re-elect Colin Sturgeon as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair to reflect our concerns over the lack of women on the Board. However, we have exceptionally supported taking into account that female representation in the Board has increased from 20% in FY2019 to 30%, which indicates a positive direction of travel.
	Resolution 15. Re-elect Andria Vidler as Director	For	
	Resolution 16. Re-elect Katie Vanneck-Smith as Director	For	
	Resolution 17. Authorise UK Political Donations and Expenditure	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 22. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
GAMING AND LEISURE PROPERTIES INC AGM 10/06/2021 United States	Resolution 1a. Elect Director Peter M. Carlino	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.

	Resolution 1b. Elect Director Carol (Lili) Lynton	For	
	Resolution 1c. Elect Director Joseph W. Marshall, III	For	
	Resolution 1d. Elect Director James B. Perry	For	
	Resolution 1e. Elect Director Barry F. Schwartz	For	
	Resolution 1f. Elect Director Earl C. Shanks	For	
	Resolution 1g. Elect Director E. Scott Urdang	Against	• Diversity issues;TCFD issues
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
GIGADEVICE SEMICONDUCTOR BEIJING INC EGM 10/06/2021 China	Resolution 1. Approve Change of Registered Address and Amendment of Articles of Association	For	
	Resolution 2.1. Elect Zhang Shuai as Director	For	
	Resolution 2.2. Elect He Wei as Director	For	
Event	Resolution	Vote Action	Voting Reason
HAIDILAO INTERNATIONAL HOLDING LTD AGM 10/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Elect Zhang Yong as Director	Against	• Combined CEO/Chairman
	Resolution 3. Elect Zhou Zhaocheng as Director	For	

	Resolution 4. Elect Gao Jie as Director	For	
	Resolution 5. Elect Chua Sin Bin as Director	For	
	Resolution 6. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 7. Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve Final Dividend	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 10. Authorize Repurchase of Issued Share Capital	For	
	Resolution 11. Authorize Reissuance of Repurchased Shares	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 12. Approve Grant of Specific Mandate for the Issuance of the Connected Shares to Computershare Hong Kong Trustees Limited to Hold on Trust for Selected Participants Who are Connected Grantees and Related Transactions	Against	• Inadequate disclosure
	Resolution 13. Approve Grant of Connected Shares to the Connected Grantees Pursuant to the Scheme	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason

HIGHWEALTH CONSTRUCTION CORP AGM 10/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 4. Approve Amendment to Rules and Procedures for Election of Directors	For	
Event	Resolution	Vote Action	Voting Reason
INCLUSIO SCA EGM 10/06/2021 Belgium	Resolution 1. Approve Reduction in Share Capital	For	
	Resolution 2. Amend Article 5 Re: New Amount of Capital	For	
	Resolution 3. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason
Invesco Perpetual UK Smaller Companies Investment Trust PLC AGM 10/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For (Exceptional)	Under normal circumstances we would have voted against as the policy allows for the payment of additional fees. However we are exceptionally supporting as there is no evidence of the Company paying additional fees in prior years.
	Resolution 3. Approve Remuneration Report	For	

	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Jane Lewis as Director	For	
	Resolution 6. Re-elect Bridget Guerin as Director	For	
	Resolution 7. Re-elect Graham Paterson as Director	For	
	Resolution 8. Elect Mike Prentis as Director	For	
	Resolution 9. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 10. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 11. Adopt New Articles of Association	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
IR JAPAN HOLDINGS LTD AGM 10/06/2021 Japan	Resolution 1. Amend Articles to Allow Virtual Only Shareholder Meetings	Against	• Reduction of shareholder rights and protections
	Resolution 2. Approve Allocation of Income, With a Final Dividend of JPY 50	For	

	Resolution 3.1. Elect Director Terashita, Shiro	Against	• Diversity issues
	Resolution 3.2. Elect Director Kurio, Takuji	For	
	Resolution 3.3. Elect Director Minagawa, Yutaka	For	
	Resolution 4.1. Elect Director and Audit Committee Member Onishi, Kazufumi	For	
	Resolution 4.2. Elect Director and Audit Committee Member Yamori, Nobuyoshi	For	
	Resolution 4.3. Elect Director and Audit Committee Member Noumi, Kimikazu	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU KINGS LUCK BREWERY JOINT-STOCK CO LTD AGM 10/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Financial Statements and Financial Budget Report	Against	• Diversity issues
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Authorization to Use of Idle Own Funds to Purchase Principal-guaranteed Financial Products	For	

	Resolution 8.1. Elect Liu Jiarong as Director	For	
	Resolution 8.2. Elect Yan Yunxia as Director	For	
Event	Resolution	Vote Action	Voting Reason
KALRAY SA AGM 10/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	Against	• Diversity issues;Material governance concerns
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	Against	• Diversity issues;Material governance concerns
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	Against	• Lack of disclosure
	Resolution 5. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 6. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 7. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 30 Million	For	
	Resolution 8. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 30 Million	Against	• Exceeds investor guidelines without sufficient justification

	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 30 Million	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities for Reserved for Specific Beneficiaries in the Framework of an Equity Line, up to Aggregate Nominal Amount of EUR 30 Million	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities for Qualified Investors, up to Aggregate Nominal Amount of EUR 30 Million	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities for Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 30 Million	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 13. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 7-12	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 14. Set Total Limit for Capital Increase to Result from Issuance Requests at EUR 45 Million Under Items 7-13 and 20	For	

	Resolution 15. Authorize Capitalization of Reserves of Up to EUR 30 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 16. Authorize up to 136,000 Shares for Use in Stock Option Plans	Against	• Breaching of dilution limits;Options at discount to market price;Inadequate disclosure
	Resolution 17. Authorize up to 10 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Breaching of dilution limits;Inadequate disclosure
	Resolution 18. Authorize Issuance of 136,000 Warrants (BSA) without Preemptive Rights Reserved for Specific Beneficiaries	Against	• LTIs too short term focussed;Performance awards to non-execs;Breaching of dilution limits;Inadequate disclosure
	Resolution 19. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 16-18 at 136,000 Shares	For	
	Resolution 20. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 21. Amend Article 22 of Bylaws Re: Vote Instructions	For	
	Resolution 22. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
LARGAN PRECISION CO LTD AGM 10/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	Against	• CHRB concerns
	Resolution 2. Approve Profit Distribution	For	

	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4. Approve Amendment to Rules and Procedures for Election of Directors and Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
LHC GROUP INC AGM 10/06/2021 United States	Resolution 1.1. Elect Director Keith G. Myers	Against	• Material governance concerns;Combined CEO/Chairman
	Resolution 1.2. Elect Director Ronald T. Nixon	Against	• Not independent and lack of independence on Board
	Resolution 1.3. Elect Director W. Earl Reed, III	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
LIVE NATION ENTERTAINMENT INC AGM 10/06/2021 United States	Resolution 1.1. Elect Director Maverick Carter	For	
	Resolution 1.3. Elect Director Ping Fu	For	
	Resolution 1.4. Elect Director Jeffrey T. Hinson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Chad Hollingsworth	For	
	Resolution 1.6. Elect Director James Iovine	For	

	Resolution 1.7. Elect Director James S. Kahan	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Gregory B. Maffei	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Too many other time commitments
	Resolution 1.9. Elect Director Randall T. Mays	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.10. Elect Director Michael Rapino	For	
	Resolution 1.11. Elect Director Mark S. Shapiro	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.12. Elect Director Dana Walden	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
LOJAS AMERICANAS SA EGM 10/06/2021 Brazil	Resolution 1. Approve Agreement for Partial Spin-Off of Lojas Americanas S.A. (Lojas Americanas) and Absorption of Partial Spun-Off Assets by B2W - Companhia Digital (B2W)	For	
	Resolution 2. Approve Related Party Transaction: Partial Spin-Off of Lojas Americanas S.A. (Lojas Americanas) and Absorption of Partial Spun-Off Assets by B2W - Companhia Digital (B2W) With Reduction in Share Capital and Without Cancellation of Shares	For	

	Resolution 3. Amend Article 5 to Reflect Changes in Capital	For	
	Resolution 4. Consolidate Bylaws	For	
	Resolution 5. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
MEDIATEK INC AGM 10/06/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Cash Distribution from Capital Reserve	For	
	Resolution 4. Approve Issuance of Restricted Stock Awards	Against	• LTIs too short term focussed
	Resolution 5.1. Elect Ming-Kai Tsai with Shareholder No. 1 as Non-independent Director	Against	• Diversity issues;Non-independent Chairman
	Resolution 5.2. Elect Rick Tsai (Rick Tsa) with Shareholder No. 374487 as Non-independent Director	For	
	Resolution 5.3. Elect Cheng-Yaw Sun with Shareholder No. 109274 as Non-independent Director	For	
	Resolution 5.4. Elect Kenneth Kin with ID No. F102831XXX as Non-independent Director	For	
	Resolution 5.5. Elect Joe Chen with Shareholder No. 157 as Non-independent Director	For	
	Resolution 5.6. Elect Chung-Yu Wu with Shareholder No. 1512 as Independent Director	For	

	Resolution 5.7. Elect Peng-Heng Chang with ID No. A102501XXX as Independent Director	For	
	Resolution 5.8. Elect Ming-Je Tang with ID No. A100065XXX as Independent Director	For	
	Resolution 6. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
MELIA HOTELS INTERNATIONAL S.A. AGM 10/06/2021 Spain	Resolution 1.1. Approve Standalone Financial Statements	For	
	Resolution 1.2. Approve Consolidated Financial Statements	For	
	Resolution 1.3. Approve Non-Financial Information Statement	For	
	Resolution 1.4. Approve Discharge of Board	Against	• Material governance concerns
	Resolution 1.5. Approve Treatment of Net Loss	For	
	Resolution 2.1. Reelect Gabriel Escarrer Jaume as Director	Abstain	• Proposed term in office is too long
	Resolution 2.2. Elect Maria Antonia Escarrer Jaume as Director	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 2.3. Reelect Francisco Javier Campo Garcia as Director	Abstain	• Proposed term in office is too long
	Resolution 2.4. Reelect Fernando d'Ornellas Silva as Director	Against	• Proposed term in office is too long;Diversity issues
	Resolution 2.5. Reelect Luis Maria Diaz de Bustamante y Terminel as Director	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 2.6. Fix Number of Directors at 11	For	

	Resolution 3.1. Advisory Vote on Remuneration Report	For	
	Resolution 3.2. Approve Remuneration Policy	Against	• Pay too short term focussed; Too much discretion; Inappropriate service contract(s)
	Resolution 5. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
MONOLITHIC POWER SYSTEMS INC AGM 10/06/2021 United States	Resolution 1.1. Elect Director Eugen Elmiger	Against	• Diversity issues
	Resolution 1.2. Elect Director Jeff Zhou	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
NOVOLIPETSK STEEL PAO EGM 10/06/2021 Russia	Resolution 1. Approve Interim Dividends for First Quarter of Fiscal 2021	For	
	Resolution 2.1. Approve New Edition of Charter	For	
	Resolution 2.2. Approve New Edition of Regulations on Management	For	
Event	Resolution	Vote Action	Voting Reason
ONXEO AGM 10/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	

	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Conventions	For	
	Resolution 5. Reelect Walter Thomas Hofstaetter as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6. Ratify Appointment of Invus Public Equities LP as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 7. Elect Shefali Agarwal as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 8. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 9. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 22,998,733	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 10. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 22,998,733	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 4,599,746	For	

	Resolution 12. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 9-11	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 13. Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors, up to Aggregate Nominal Amount of EUR 9,199,493	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 14. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 9,199,493	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 15. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries in the Framework of an Equity Line, up to Aggregate Nominal Amount of EUR 4,599,746	For	
	Resolution 16. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 17. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 9-16 at 22,998,733 Shares	For	
	Resolution 18. Authorize up to 1.5 Million Shares for Use in Stock Option Plans	Against	<ul style="list-style-type: none"> Inadequate disclosure

	Resolution 19. Approve Issuance of 700,000 Warrants (BSA) Reserved for Non-Executive Non-Employee Directors, Services Providers, and Consultants	Against	• Performance awards to non-execs;Inadequate disclosure
	Resolution 20. Amend Article 21 of Bylaws Re: AGM	For	
Event	Resolution	Vote Action	Voting Reason
PETROCHINA CO LTD AGM 10/06/2021 China	Resolution 1. Approve 2020 Report of the Board of Directors	Against	• TCFD issues;CHRB concerns
	Resolution 2. Approve 2020 Report of the Supervisory Committee	Against	• TCFD issues;CHRB concerns
	Resolution 3. Approve 2020 Financial Report	Against	• TCFD issues;CHRB concerns
	Resolution 4. Approve Declaration and Payment of the Final Dividends	For	
	Resolution 5. Authorize Board to Determine the Distribution of Interim Dividends	For	
	Resolution 6. Approve PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as Domestic and International Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Guarantees to be Provided to the Subsidiaries and Affiliated Companies of the Company and Relevant Authorization to the Board	Against	• Lack of transparency

	Resolution 8. Approve Grant of General Mandate to the Board to Determine and Deal with the Issue of Debt Financing Instruments	For	
	Resolution 1. Approve 2020 Report of the Board of Directors	Against	• TCFD issues;CHRB concerns
	Resolution 2. Approve 2020 Report of the Supervisory Committee	Against	• TCFD issues;CHRB concerns
	Resolution 3. Approve 2020 Financial Report	Against	• TCFD issues;CHRB concerns
	Resolution 4. Approve Declaration and Payment of the Final Dividends	For	
	Resolution 5. Authorize Board to Determine the Distribution of Interim Dividends	For	
	Resolution 6. Approve PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as Domestic and International Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Guarantees to be Provided to the Subsidiaries and Affiliated Companies of the Company and Relevant Authorization to the Board	Against	• Lack of transparency
	Resolution 8. Approve Grant of General Mandate to the Board to Determine and Deal with the Issue of Debt Financing Instruments	For	
Event	Resolution	Vote Action	Voting Reason

RHI MAGNESITA NV AGM 10/06/2021 Netherlands	Resolution 3. Adopt Financial Statements and Statutory Reports	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Approve Discharge of Directors	For	
	Resolution 6. Amend Articles of Association	For	
	Resolution 7a. Re-elect Stefan Borgas as Director	For	
	Resolution 7b. Re-elect Ian Botha as Director	For	
	Resolution 8a. Re-elect Herbert Cordt as Director	Abstain	• Ethnic diversity issues
	Resolution 8b. Re-elect Wolfgang Rutenstorfer as Director	For	
	Resolution 8c. Re-elect Stanislaus Prinz zu Sayn-Wittgenstein-Berleburg as Director	For	
	Resolution 8d. Re-elect David Schlaff as Director	For	
	Resolution 8e. Re-elect Karl Sevelde as Director	For	
	Resolution 8f. Re-elect John Ramsay as Director	For	
	Resolution 8g. Re-elect Janet Ashdown as Director	For	
	Resolution 8h. Re-elect Fiona Paulus as Director	For	
	Resolution 8i. Elect Janice Brown as Director	Abstain	• Too many other time commitments
	Resolution 8j. Elect Marie-Helene Ametsreiter as Director	For	

	Resolution 8k. Elect Sigalia Heifetz as Director	Against	• Too many other time commitments
	Resolution 9. Reappoint PricewaterhouseCoopers Accountants N.V. as Auditors	For	
	Resolution 10. Approve Remuneration Report	Against	• Undue ratcheting up of pay;Lack of bonus deferral
	Resolution 11. Approve Remuneration Policy	Against	• Insufficient post employment shareholding requirement;Lack of bonus deferral
	Resolution 12. Approve Remuneration of Non-Executive Directors	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Market Purchase of Shares	For	
Event	Resolution	Vote Action	Voting Reason
ROKU INC AGM 10/06/2021 United States	Resolution 1a. Elect Director Ravi Ahuja	Against	• Material governance concerns
	Resolution 1b. Elect Director Mai Fyfield	Against	• Material governance concerns
	Resolution 1c. Elect Director Laurie Simon Hodrick	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generosity of arrangements;Poor performance linkage;Lack of performance related pay
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
RUBIS SCA AGM	Resolution 1. Approve Financial Statements and Statutory Reports	For	

10/06/2021 France	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1.80 per Share	For	
	Resolution 4. Approve Stock Dividend Program	For	
	Resolution 5. Reelect Laure Grimonpret-Tahon as Supervisory Board Member	For	
	Resolution 6. Reelect Herve Claquin as Supervisory Board Member	For	
	Resolution 7. Reelect Erik Pointillart as Supervisory Board Member	Against	• Not independent and member of audit/remuneration committee
	Resolution 8. Elect Nils Christian Bergene as Supervisory Board Member	For	
	Resolution 9. Appoint CBA as Alternate Auditor	For	
	Resolution 10. Approve Compensation Report of Corporate Officers	For	
	Resolution 11. Approve Compensation of Gilles Gobin, General Manager	For	
	Resolution 12. Approve Compensation of Sorgema SARL, General Manager	For	

	Resolution 13. Approve Compensation of Agena SAS, General Manager	For	
	Resolution 14. Approve Compensation of Olivier Heckenroth, Chairman of the Supervisory Board	For	
	Resolution 15. Approve Remuneration Policy of General Management	For	
	Resolution 16. Approve Remuneration Policy of Supervisory Board Members	For	
	Resolution 17. Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 240,000	For	
	Resolution 18. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 19. Approve Transaction with Sorgema SARL	For	
	Resolution 20. Approve Transaction with Agena SAS	For	
	Resolution 21. Approve Transaction with Rubis Terminal SA Re: Loan Agreement	For	
	Resolution 22. Approve Transaction with Cube Storage Europe HoldCo LTD and RT Invest SA Re: Loan Agreement	For	

	Resolution 23. Approve Transaction with Rubis Terminal SA, Rubis Energie SAS and Rubis Energie SAS Re: Amendment to the Service Agreement	For	
	Resolution 24. Authorize Capitalization of Reserves of Up to EUR 10 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 25. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 38 Million	For	
	Resolution 26. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 25 and 30	For	
	Resolution 27. Authorize Capital Increase of up to EUR 10 Million for Contributions in Kind	For	
	Resolution 28. Authorize Capital Increase of Up to EUR 6 Million for Future Exchange Offers	For	
	Resolution 29. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 5.5 Million	For	

	Resolution 30. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 24 to 29 at 40 Percent of Issued Share Capital	For	
	Resolution 31. Authorize up to 0.30 Percent of Issued Capital for Use in Restricted Stock Plans	For	
	Resolution 32. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 33. Amend Article 24, 28, 30, 31 and 43 of Bylaws Re: Electronic Summoning, Participation to General Meetings, Deliberations, Remuneration and Auditors	For	
	Resolution 34. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
SAGE THERAPEUTICS INC AGM 10/06/2021 United States	Resolution 1.1. Elect Director Elizabeth (Liz) Barrett	Against	• Material governance concerns
	Resolution 1.2. Elect Director Geno Germano	Against	• Material governance concerns;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1.3. Elect Director Steven Paul	Against	• Material governance concerns;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Inadequate response despite low support at last AGM;Poor disclosure;Poor performance linkage;Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
SALESFORCE.COM INC. AGM 10/06/2021 United States	Resolution 1a. Elect Director Marc Benioff	Against	<ul style="list-style-type: none"> Lack of independence on Board;Combined CEO/Chairman
	Resolution 1b. Elect Director Craig Conway	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Parker Harris	For	
	Resolution 1d. Elect Director Alan Hassenfeld	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Neelie Kroes	For	
	Resolution 1f. Elect Director Colin Powell	For	
	Resolution 1g. Elect Director Sanford Robertson	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1h. Elect Director John V. Roos	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director Robin Washington	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Maynard Webb	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1k. Elect Director Susan Wojcicki	For	

	Resolution 2. Amend Omnibus Stock Plan	Against	• Breaching of dilution limits;The company can provide loans for the exercise of options
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generosity of arrangements;Concerns over generous benefits;Lack of performance related pay
	Resolution 5. Amend Certificate of Incorporation to Become a Public Benefit Corporation	Against	
Event	Resolution	Vote Action	Voting Reason
SEMTECH CORPORATION AGM 10/06/2021 United States	Resolution 1.1. Elect Director Martin S.J. Burvill	For	
	Resolution 1.2. Elect Director Rodolpho C. Cardenuto	For	
	Resolution 1.3. Elect Director Bruce C. Edwards	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director Saar Gillai	For	
	Resolution 1.5. Elect Director Rockell N. Hankin	Against	• Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;TCFD issues
	Resolution 1.6. Elect Director Ye Jane Li	For	
	Resolution 1.7. Elect Director James T. Lindstrom	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Paula LuPriore	For	

	Resolution 1.9. Elect Director Mohan R. Maheswaran	For	
	Resolution 1.10. Elect Director Sylvia Summers	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
SHAANXI COAL INDUSTRY CO LTD AGM 10/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Related Party Transaction	Against	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Cancellation and Repurchase of Shares	For	
	Resolution 8. Approve Changes in Registered Capital and Amend Articles of Association	For	
	Resolution 9. Approve Authorization of Board to Handle All Related Matters of Repurchase and Cancellation of Shares	For	

	Resolution 10. Approve Adjustment of Guarantee Provision and Guarantee Renewal	For	
Event	Resolution	Vote Action	Voting Reason
SHANDONG GOLD-MINING CO LTD AGM 10/06/2021 China	Resolution 1. Approve Work Report of the Board of Directors	For	
	Resolution 2. Approve Work Report of the Supervisory Committee	For	
	Resolution 3. Approve Work Report of the Independent Non-Executive Directors	For	
	Resolution 4. Approve Final Financial Report	For	
	Resolution 5. Approve Annual Report and Its Extracts	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Provision for Impairment of Assets	For	
	Resolution 8. Approve TianYuanQuan Certified Public Accountants (Special General Partnership) as Domestic Auditor and ShineWing (HK) CPA Limited as International Auditor and Authorize Board to Fix Their Remuneration	For	

	Resolution 9. Approve TianYuanQuan Certified Public Accountants (Special General Partnership) as Internal Control Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 10. Approve Appraisal Report on Internal Control	For	
	Resolution 11. Approve Social Responsibility Report	For	
	Resolution 12. Approve Special Report on the Deposit and Use of Proceeds	For	
	Resolution 13. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification;Insufficient information
	Resolution 14. Approve Guarantee Facility for the Hong Kong Subsidiary	For	
	Resolution 15. Approve Change in Registered Capital	For	
	Resolution 16. Amend Articles of Association	For	
	Resolution 1. Approve Work Report of the Board of Directors	For	
	Resolution 2. Approve Work Report of the Supervisory Committee	For	
	Resolution 3. Approve Work Report of the Independent Non-Executive Directors	For	

	Resolution 4. Approve Final Financial Report	For	
	Resolution 5. Approve Annual Report and Its Extracts	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Provision for Impairment of Assets	For	
	Resolution 8. Approve TianYuanQuan Certified Public Accountants (Special General Partnership) as Domestic Auditor and ShineWing (HK) CPA Limited as International Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Approve TianYuanQuan Certified Public Accountants (Special General Partnership) as Internal Control Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 10. Approve Appraisal Report on Internal Control	For	
	Resolution 11. Approve Social Responsibility Report	For	
	Resolution 12. Approve Special Report on the Deposit and Use of Proceeds	For	
	Resolution 13. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Against	<ul style="list-style-type: none"> Insufficient information;Exceeds investor guidelines without sufficient justification

	Resolution 14. Approve Guarantee Facility for the Hong Kong Subsidiary	For	
	Resolution 15. Approve Change in Registered Capital	For	
	Resolution 16. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SI-BONE INC AGM 10/06/2021 United States	Resolution 1a. Elect Director Helen Loh	For	
	Resolution 1b. Elect Director Mika Nishimura	For	
	Resolution 1c. Elect Director Keith C. Valentine	Against	• Material governance concerns
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
SINOPHARM GROUP CO LTD AGM 10/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Audited Financial Statements of the Company and Its Subsidiaries and the Auditors' Report	Against	• Diversity issues
	Resolution 4. Approve Profit Distribution Plan and Payment of Final Dividend	For	
	Resolution 5. Authorize Board to Fix Remuneration of Directors	For	

	Resolution 6. Authorize Supervisory Committee to Fix Remuneration of Supervisors	For	
	Resolution 7. Approve Ernst & Young Hua Ming LLP as Domestic Auditors and Ernst & Young as International Auditors and Authorize Audit Committee of the Board to Fix Their Remuneration	For	
	Resolution 8. Approve Provision of Guarantees	Against	• Lack of transparency
	Resolution 9. Elect Li Dongjiu as Director, Authorize Board to Fix His Remuneration and Enter into a Service Contract with Him	Against	• Not independent and member of audit/remuneration committee
	Resolution 10. Elect Guan Xiaohui as Supervisor, Authorize Supervisory Committee to Fix Her Remuneration and Enter into a Service Contract with Her	For	
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and/or H Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 12. Approve Grant of General Mandate to the Board to Repurchase H Shares	For	
	Resolution 1. Approve Grant of General Mandate to the Board to Repurchase H Shares	For	
Event	Resolution	Vote Action	Voting Reason
SINOTRANS LTD AGM	Resolution 1. Approve 2020 Work Report of the Board of Directors	For	

10/06/2021 China	Resolution 2. Approve 2020 Work Report of the Supervisory Committee	For	
	Resolution 3. Approve 2020 Work Report of Independent Non-Executive Directors	For	
	Resolution 4. Approve 2020 Final Financial Accounts Report	For	
	Resolution 5. Approve 2020 Annual Report and Its Summary	For	
	Resolution 6. Approve 2021 Financial Budget	For	
	Resolution 7. Approve 2020 Profit Distribution Plan	For	
	Resolution 8. Approve ShineWing Certified Public Accountants LLP as Auditor	For	
	Resolution 9. Approve Remuneration of Directors	For	
	Resolution 10. Approve Renewal of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 11. Approve Adjustment of Business Scope	For	
	Resolution 12. Approve Amendments to Articles of Association	For	
	Resolution 13. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	<ul style="list-style-type: none"> • Insufficient information;Exceeds investor guidelines without sufficient justification

	Resolution 14. Authorize Repurchase of Issued H Share Capital	Against	• Concerns over risk of creeping control
	Resolution 15. Approve Updated Mandate of the Issue of Debt Financing Instruments	For	
	Resolution 16. Approve Estimated Guarantees of the Company	Against	• Lack of transparency
	Resolution 17.1. Elect Li Guanpeng as Director	Abstain	• Non-independent Chairman
	Resolution 17.2. Elect Song Rong as Director	Abstain	• Poor attendance of Board meetings
	Resolution 17.3. Elect Song Dexing as Director	For	
	Resolution 17.4. Elect Liu Weiwu as Director	Against	• Too many other time commitments
	Resolution 17.5. Elect Xiong Xianliang as Director	Against	• Too many other time commitments
	Resolution 17.6. Elect Jiang Jian as Director	For	
	Resolution 17.7. Elect Jerry Hsu as Director	Against	• Poor attendance of Board/committee meetings
	Resolution 18.1. Elect Wang Taiwen as Director	Against	• Diversity issues
	Resolution 18.2. Elect Meng Yan as Director	Against	• Too many other time commitments
	Resolution 18.3. Elect Song Haiqing as Director	For	
	Resolution 18.4. Elect Li Qian as Director	For	
	Resolution 19.1. Elect Liu Yingjie as Supervisor	For	

	Resolution 19.2. Elect Zhou Fangsheng as Supervisor	For	
	Resolution 19.3. Elect Fan Zhaoping as Supervisor	For	
	Resolution 1. Authorize Repurchase of Issued H Share Capital	Against	• Concerns over risk of creeping control
Event	Resolution	Vote Action	Voting Reason
SOPHEON PLC AGM 10/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Remuneration concerns and no Rem Report vote
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Gregory Coticchia as Director	For	
	Resolution 4. Re-elect Andrew Michuda as Director	Against	• Member of certain sub-committees which is inappropriate;Diversity issues;Non-independent Chairman
	Resolution 5. Re-elect Daniel Metzger as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6. Reappoint BDO LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 7. Approve Increase in the Aggregate Number of Ordinary Shares over which Options May Be Granted Under All of the Company's Employee Share Option Schemes	Against	• LTIs too short term focussed;Breaching of dilution limits;Inadequate disclosure

	Resolution 8. Authorise Issue of Equity	For (Exceptional)	Under normal circumstances we would be unable to support as the duration of the proposals is for longer than 18 months, contrary to recommended limits. However, the Company has historically sought renewal of the authorities each year, and the Directors intend to update and renew such authorities on an annual basis at subsequent AGMs and the proposed amounts are within our guidelines.
	Resolution 9. Authorise Market Purchase of Ordinary Shares	For (Exceptional)	Under normal circumstances we would be unable to support as the duration of the proposals is for longer than 18 months, contrary to recommended limits. However, the Company has historically sought renewal of the authorities each year, and the Directors intend to update and renew such authorities on an annual basis at subsequent AGMs and the proposed amounts are within our guidelines.
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights	For (Exceptional)	Under normal circumstances we would be unable to support as the duration of the proposals is for longer than 18 months, contrary to recommended limits. However, the Company has historically sought renewal of the authorities each year, and the Directors intend to update and renew such authorities on an annual basis at subsequent AGMs and the proposed amounts are within our guidelines.
Event	Resolution	Vote Action	Voting Reason
TATA CONSULTANCY SERVICES LTD AGM 10/06/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Confirm Interim Dividends and Declare Final Dividend	For	

	Resolution 3. Reelect N Chandrasekaran as Director	Against	• Non-independent Chairman; Too many other time commitments
Event	Resolution	Vote Action	Voting Reason
TOYOTA INDUSTRIES CORPORATION AGM 10/06/2021 Japan	Resolution 1.1. Elect Director Toyoda, Tetsuro	Against	• Diversity issues
	Resolution 1.2. Elect Director Onishi, Akira	Against	• Diversity issues
	Resolution 1.3. Elect Director Sasaki, Takuo	For	
	Resolution 1.4. Elect Director Mizuno, Yojiro	For	
	Resolution 1.5. Elect Director Ishizaki, Yuji	For	
	Resolution 1.6. Elect Director Sumi, Shuzo	For	
	Resolution 1.7. Elect Director Yamanishi, Kenichiro	For	
	Resolution 1.8. Elect Director Maeda, Masahiko	For	
	Resolution 2. Appoint Statutory Auditor Inagawa, Toru	For	
	Resolution 3. Appoint Alternate Statutory Auditor Furusawa, Hitoshi	For	
	Resolution 4. Approve Annual Bonus	Against	• Non-Execs receive pay other than fees
Event	Resolution	Vote Action	Voting Reason
U-MING MARINE TRANSPORT CORPORATION AGM 10/06/2021	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	

Taiwan	Resolution 3. Amend Rules and Procedures for Election of Directors	For	
Event	Resolution	Vote Action	Voting Reason
VERIMATRIX SA AGM 10/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Transfer From Carry Forward Account to Issuance Premium Account	For	
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 6. Reelect Amedeo D Angelo as Director	Against	• Lack of independence on Board;Combined CEO/Chairman
	Resolution 7. Reelect Jean Schmitt as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 8. Elect Corinne Grillet as Director	Against	• Not independent and lack of independence on Board
	Resolution 9. Elect Emmanuelle Guilbart as Director	Against	• Not independent and lack of independence on Board
	Resolution 10. Approve Compensation of Amedeo D Angelo, Chairman and CEO	Abstain	• Lack of retrospective disclosure on bonus awards
	Resolution 11. Approve Compensation Report of Corporate Officers	For	

	Resolution 12. Approve Remuneration Policy of Corporate Officers	For	
	Resolution 13. Approve Remuneration Policy of Amedeo D Angelo, Chairman and CEO	Against	• Too much discretion;Uncapped bonuses;Lack of independence on Committee
	Resolution 14. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 15. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 16. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 17,107,029.20	For	
	Resolution 17. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 11,404,686 with a Binding Priority Right	For	
	Resolution 18. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 6,842,811.6.	For	

	Resolution 19. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16 to 18	For	
	Resolution 20. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	<ul style="list-style-type: none"> • Granted at a significant discount to market price
	Resolution 21. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries in the Framework of an Equity Line, up to Aggregate Nominal Amount of EUR 3,421,405.6.	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Granted at a significant discount to market price
	Resolution 22. Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors, up to Aggregate Nominal Amount of EUR 3,421,405.6.	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Granted at a significant discount to market price
	Resolution 23. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries (Strategic, Commercial or Financial Partners), up to Aggregate Nominal Amount of EUR 3,421,405.6.	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Granted at a significant discount to market price
	Resolution 24. Authorize Capital Increase of Up to EUR 3,421,405.60 for Future Exchange Offers	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification

	Resolution 25. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 26. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 16-19, 21-25 and 30 at EUR 17,107,029.20	For	
	Resolution 27. Authorize Capitalization of Reserves of Up to EUR 2 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 28. Authorize up to 1,710,702 Shares for Use in Stock Option Plans	Against	• Inadequate disclosure
	Resolution 29. Authorize up to 1,710,702 Shares for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 30. Authorize Issuance of 1,710,702 Warrants (BSA) without Preemptive Rights Reserved for Specific Beneficiaries	Against	• Performance awards to non-execs;Inadequate disclosure
	Resolution 31. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 28 to 30 of Issued Share Capital at 1,710,702 Shares	For	
	Resolution 32. Amend Article 19 of Bylaws Re: Electronic Voting	For	
	Resolution 33. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	

Event	Resolution	Vote Action	Voting Reason
WILL SEMICONDUCTOR CO LTD SHANGHAI AGM 10/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Report on Performance of Independent Directors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Appointment of Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 8. Approve Related Party Transactions	For	
	Resolution 9. Approve Comprehensive Credit Line Bank Application and Authorized Signing of Related Bank Loans	For	
	Resolution 10. Approve Provision of Guarantee	For	
	Resolution 11. Approve Remuneration of Directors, Supervisors and Senior Management Members	For	
	Resolution 12. Amend Articles of Association	For	
	Resolution 13.1. Elect Hu Renyu as Director	For	

	Resolution 13.2. Elect Wu Xingjun as Director	For	
Event	Resolution	Vote Action	Voting Reason
WIN SEMICONDUCTORS CORP AGM 10/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Amendments to Articles of Association	For	
	Resolution 3. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 4. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 5. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
WM MORRISON SUPERMARKETS PLC AGM 10/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	• Material changes without shareholder consent;Poor performance linkage
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Andrew Higginson as Director	Abstain	
	Resolution 5. Re-elect David Potts as Director	For	
	Resolution 6. Re-elect Trevor Strain as Director	For	

	Resolution 7. Re-elect Michael Gleeson as Director	For	
	Resolution 8. Re-elect Rooney Anand as Director	For	
	Resolution 9. Elect Susanne Given as Director	For	
	Resolution 10. Re-elect Kevin Havelock as Director	For	
	Resolution 11. Elect Lyssa McGowan as Director	For	
	Resolution 12. Elect Jeremy Townsend as Director	For	
	Resolution 13. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 20. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason

XIAOMI CORP AGM 10/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Elect Liu De as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3. Elect Liu Qin as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 4. Elect Chen Dongsheng as Director	For	
	Resolution 5. Elect Wong Shun Tak as Director	Against	• Diversity issues
	Resolution 6. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 7. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 8. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 10. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
Y-MABS THERAPEUTICS INC AGM	Resolution 1.1. Elect Director Thomas Gad	Against	• Material governance concerns;Diversity issues

10/06/2021 United States	Resolution 1.2. Elect Director Claus Juan Moller-San Pedro	Against	<ul style="list-style-type: none"> Material governance concerns
	Resolution 1.3. Elect Director Johan Wedell-Wedellsborg	Against	<ul style="list-style-type: none"> Material governance concerns;Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Inappropriate change of control provisions;Lack of performance related pay
	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
Event	Resolution	Vote Action	Voting Reason
ALARMCOM HOLDINGS INC AGM 09/06/2021 United States	Resolution 1.1. Elect Director Darius G. Nevin	For	
	Resolution 1.2. Elect Director Stephen Trundle	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Lack of performance related pay
	Resolution 4. Require a Majority Vote for the Election of Directors	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted as it would give shareholders a more meaningful voice in the election of directors and further enhance the company's corporate governance.

	Resolution 5. Declassify the Board of Directors	For	
Event	Resolution	Vote Action	Voting Reason
AMERICAN AIRLINES GROUP INC AGM 09/06/2021 United States	Resolution 1a. Elect Director James F. Albaugh	For	
	Resolution 1b. Elect Director Jeffrey D. Benjamin	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1c. Elect Director Adriane M. Brown	For	
	Resolution 1d. Elect Director John T. Cahill	For	
	Resolution 1e. Elect Director Michael J. Embler	For	
	Resolution 1f. Elect Director Matthew J. Hart	For	
	Resolution 1g. Elect Director Susan D. Kronick	Against	• TCFD issues
	Resolution 1h. Elect Director Martin H. Nesbitt	For	
	Resolution 1i. Elect Director Denise M. O'Leary	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director W. Douglas Parker	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.

	Resolution 1k. Elect Director Ray M. Robinson	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1l. Elect Director Douglas M. Steenland	For	
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Inappropriate change of control provisions;Concerns over generous benefits;Lack of performance related pay
	Resolution 4. Adopt Simple Majority Vote	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted given that elimination of the supermajority vote requirements would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
BANCO SANTANDER MEXICO SA INSTITUCION DE BANCA MULTIPLE EGM 09/06/2021 Mexico	Resolution 1. Approve Cash Dividends	For	
	Resolution 2. Cancel Registration of Shares in National Securities Registry and Delisting from Mexican Stock Exchange	Against	
	Resolution 3. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING ENTERPRISES WATER GROUP LTD AGM 09/06/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a1. Elect Li Yongcheng as Director	Against	• Lack of independence on Board;Diversity issues;Non-independent Chairman
	Resolution 3a2. Elect Li Haifeng as Director	Against	• Lack of independence on Board

	Resolution 3a3. Elect Ke Jian as Director	Against	• Lack of independence on Board
	Resolution 3a4. Elect Tung Woon Cheung Eric as Director	Against	• Lack of independence on Board
	Resolution 3a5. Elect Zhao Feng as Director	Against	• Not independent and lack of independence on Board
	Resolution 3a6. Elect Shea Chun Lok Quadrant as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 3a7. Elect Chau On Ta Yuen as Director	Against	• Too many other time commitments
	Resolution 3b. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
BONE THERAPEUTICS SA AGM 09/06/2021 Belgium	Resolution 1. Adopt Financial Statements	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;LTIs too short term focussed

	Resolution 4. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Pay too short term focussed;Uncapped bonuses;Non-Execs receive pay other than fees;Lack of disclosure
	Resolution 5. Approve Discharge of Directors	Abstain	<ul style="list-style-type: none"> • Supporting Discharge may restrict future legal action
	Resolution 6. Approve Discharge of Auditors	Abstain	<ul style="list-style-type: none"> • Supporting Discharge may restrict future legal action
	Resolution 7. Reelect Innoste SA, Permanently Represented by Jean Stephenne, as Independent Director	Against	<ul style="list-style-type: none"> • Proposed term in office is too long;Too many other time commitments
	Resolution 8. Reelect Jean-Paul Prieels as Independent Director	For (Exceptional)	The proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term.
	Resolution 9. Receive Information on Resignation of European Company of Stake SA, Represented by Frederic Van Gansberghe, as Independent Director	For	
	Resolution 10. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason
CATERPILLAR INC AGM 09/06/2021 United States	Resolution 1.1. Elect Director Kelly A. Ayotte	For	
	Resolution 1.2. Elect Director David L. Calhoun	Against	<ul style="list-style-type: none"> • Diversity issues;TCFD issues

	Resolution 1.3. Elect Director Daniel M. Dickinson	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.4. Elect Director Gerald Johnson	For	
	Resolution 1.5. Elect Director David W. MacLennan	For	
	Resolution 1.6. Elect Director Debra L. Reed-Klages	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1.7. Elect Director Edward B. Rust, Jr.	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Susan C. Schwab	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.9. Elect Director D. James Umpleby, III	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 1.10. Elect Director Miles D. White	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 1.11. Elect Director Rayford Wilkins, Jr.	For	
	Resolution 2. Ratify PricewaterhouseCoopers as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay;Pay ratio is excessive (CEO vs employee)

	Resolution 4. Report on Climate Policy	For (Exceptional)	A vote for this proposal is warranted, as additional information on the company's performance and improvement targets towards achieving net zero emissions, as well as related oversight mechanisms, would allow shareholders to better assess the company's management of climate-related risks.
	Resolution 5. Report on Diversity and Inclusion Efforts	For (Exceptional)	A vote for this resolution is warranted, as additional diversity-related disclosure would allow shareholders to better assess the effectiveness of the company's diversity and inclusion efforts and management of related risks.
	Resolution 6. Amend Certificate of Incorporate to become Public Benefit Corporation	Against	
	Resolution 7. Provide Right to Act by Written Consent	For (Exceptional)	A vote for this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
CHINA MOBILE LTD EGM 09/06/2021 Hong Kong	Resolution 1. Approve RMB Share Issue and the Specific Mandate	For	
	Resolution 2. Authorize Board to Handle All Matters in Relation to the RMB Share Issue	For	
	Resolution 3. Approve Plan for Distribution of Profits Accumulated Before the RMB Share Issue	For	
	Resolution 4. Approve Price Stabilization Plan of RMB Shares for Three Years After the Proposed Issue of RMB Shares	For	

	Resolution 5. Approve Shareholders Return Plan Within Three Years After RMB Share Issue	For	
	Resolution 6. Approve Use of Proceeds from RMB Share Issue	For	
	Resolution 7. Approve Remedial Measures for the Potential Dilution of Immediate Returns Resulting from the RMB Share Issue	For	
	Resolution 8. Approve Undertakings and the Corresponding Binding Measures in Connection with the Proposed Issue of RMB Shares	For	
	Resolution 9. Authorize Board to Handle All Matters in Relation to the Director and Senior Management Liability Insurance and A Share Prospectus Liability Insurance	For	
	Resolution 10. Adopt Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 11. Adopt Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 12. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CHINA RESOURCES LAND LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

09/06/2021 Cayman Islands	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1. Elect Chen Rong as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 3.2. Elect Wang Yan as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 3.3. Elect Li Xin as Director	Against	• Lack of independence on Board
	Resolution 3.4. Elect Guo Shiqing as Director	Against	• Lack of independence on Board
	Resolution 3.5. Elect Wan Kam To, Peter as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 3.6. Elect Yan Y. Andrew as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 3.7. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification

	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LTD AGM 09/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3A. Elect Zhang Haipeng as Director	Against	• Lack of independence on Board
	Resolution 3B. Elect Tian Shuchen as Director	Against	• Lack of independence on Board
	Resolution 3C. Elect Raymond Leung Hai Ming as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 4. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 5. Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 6A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6B. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 6C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 1. Approve Cooperation Agreement and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
CITIC LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

09/06/2021 Hong Kong	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Xi Guohua as Director	For	
	Resolution 4. Elect Song Kangle as Director	Against	• Not independent and lack of independence on Board
	Resolution 5. Elect Liu Zhuyu as Director	Against	• Not independent and lack of independence on Board
	Resolution 6. Elect Peng Yanxiang as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 7. Elect Yu Yang as Director	Against	• Not independent and lack of independence on Board
	Resolution 8. Elect Liu Zhongyuan as Director	Against	• Not independent and lack of independence on Board
	Resolution 9. Elect Xu Jinwu as Director	For (Exceptional)	Under normal circumstances we would consider voting against this director over concerns that women represent less than 20% (14%) of the board. However we will monitor progress for next year.
	Resolution 10. Elect Toshikazu Tagawa as Director	For	
	Resolution 11. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 13. Authorize Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
CLASQUIN SA AGM	Resolution 1. Approve Financial Statements and Statutory Reports	For	

09/06/2021 France	Resolution 2. Approve Discharge of Directors	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1.30 per Share	For	
	Resolution 4. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 5. Approve Transaction with the Company and its Subsidiaries Re. Stand Surety in the Name and on behalf of the Company for the Commitments of its Subsidiaries	For	
	Resolution 6. Approve Transaction with Olymp	For	
	Resolution 7. Approve Transaction with La Louve, Calliope and Maialys Re: Rent Agreement	For	
	Resolution 8. Approve Transaction with SCI Calliope Re : Office Extension Agreement	Against	• Lack of transparency
	Resolution 9. Approve Transaction with Corporate Officer Re : Retirement Agreement	For	
	Resolution 10. Approve Transaction with Clasquin Portugal Re: Subordination Agreement	For	
	Resolution 11. Approve Auditors' Special Report on Related-Party Transactions	Against	• Lack of disclosure
	Resolution 12. Reelect Yves Revol as Director	Against	• Lack of independence on Board;Proposed term in office is too long;Non-independent Chairman

	Resolution 13. Reelect Philippe Lons as Director	Against	• Proposed term in office is too long
	Resolution 14. Elect Laurent Fiard as Director	Against	• Not independent and lack of independence on Board; Proposed term in office is too long
	Resolution 15. Approve Remuneration of Directors in the Aggregate Amount of EUR 32,000	For	
	Resolution 16. Appoint Ernest and Young Audit as Auditor	For	
	Resolution 17. Appoint Auditex as Alternate Auditor	For	
	Resolution 18. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device; Concerns over risk of creeping control
	Resolution 19. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 20. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 3 Million	For	
	Resolution 21. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 3 Million	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 22. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 3 Million	Against	• Exceeds investor guidelines without sufficient justification

	Resolution 23. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 24. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 25. Eliminate Preemptive Rights Pursuant to Item 24 Above	For	
	Resolution 26. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
DEVON ENERGY CORPORATION AGM 09/06/2021 United States	Resolution 1.1. Elect Director Barbara M. Baumann	Against	• TCFD issues;CHRB concerns
	Resolution 1.2. Elect Director John E. Bethancourt	For	
	Resolution 1.3. Elect Director Ann G. Fox	Against	• Not independent and lack of independence on Board
	Resolution 1.4. Elect Director David A. Hager	For	
	Resolution 1.5. Elect Director Kelt Kindick	For	
	Resolution 1.6. Elect Director John Krenicki, Jr.	For	
	Resolution 1.7. Elect Director Karl F. Kurz	For	

	Resolution 1.8. Elect Director Robert A. Mosbacher, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1.9. Elect Director Richard E. Muncrief	For	
	Resolution 1.10. Elect Director Duane C. Radtke	For	
	Resolution 1.11. Elect Director Valerie M. Williams	For	
	Resolution 2. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
DOLLARAMA GP INC AGM 09/06/2021 Canada	Resolution 1A. Elect Director Joshua Bekenstein	For	
	Resolution 1B. Elect Director Gregory David	For	
	Resolution 1C. Elect Director Elisa D. Garcia C.	For	
	Resolution 1D. Elect Director Stephen Gunn	Against	• Material governance concerns
	Resolution 1E. Elect Director Kristin Mugford	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1F. Elect Director Nicholas Nomicos	For	
	Resolution 1G. Elect Director Neil Rossy	For	
	Resolution 1H. Elect Director Samira Sakhia	For	

	Resolution 1. Elect Director Huw Thomas	For	
	Resolution 2. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 3. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
	Resolution 4. SP 1: Production of an Annual Report on Risks to Human Rights Arising Out of the Use of Third-Party Employment Agencies	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted, as the requested human rights risks assessment report would provide shareholders with additional meaningful information that would allow them to better gauge how well Dollarama is managing human rights related risks arising out of the company's use of third-party staffing agencies.
Event	Resolution	Vote Action	Voting Reason
DWS GROUP GMBH & CO KGAA AGM 09/06/2021 Germany	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.81 per Share	For	
	Resolution 3. Approve Discharge of Personally Liable Partner for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 5. Ratify KPMG AG as Auditors for Fiscal Year 2021	For	
	Resolution 6. Approve Remuneration Policy	Against	• Pay too short term focussed

	Resolution 7. Approve Remuneration of Supervisory Board	For	
	Resolution 8. Amend Corporate Purpose	For	
Event	Resolution	Vote Action	Voting Reason
EVE ENERGY CO LTD EGM 09/06/2021 China	Resolution 1. Approve Financial Leasing Business	For	
	Resolution 2. Approve Provision of Guarantees	For	
	Resolution 3. Approve Change of Use of Part of Raised Funds	For	
Event	Resolution	Vote Action	Voting Reason
EXPEDIA GROUP INC AGM 09/06/2021 United States	Resolution 1a. Elect Director Samuel Altman	For	
	Resolution 1b. Elect Director Beverly Anderson	For	
	Resolution 1c. Elect Director Susan Athey	For	
	Resolution 1d. Elect Director Chelsea Clinton	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Barry Diller	Against	• Material governance concerns
	Resolution 1g. Elect Director Craig Jacobson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities

	Resolution 1h. Elect Director Peter Kern	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1i. Elect Director Dara Khosrowshahi	Against	• Not independent and lack of independence on Board
	Resolution 1j. Elect Director Patricia Menendez-Cambo	For	
	Resolution 1k. Elect Director Greg Mondre	For	
	Resolution 1m. Elect Director Alex von Furstenberg	Against	• Not independent and lack of independence on Board
	Resolution 1n. Elect Director Julie Whalen	For	
	Resolution 2. Amend Qualified Employee Stock Purchase Plan	For	
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 4. Report on Political Contributions and Expenditures	For (Exceptional)	This item is not contentious and shareholders could benefit from additional information regarding the company's political expenditures and trade association activities.
Event	Resolution	Vote Action	Voting Reason
FAR EAST HORIZON LTD AGM 09/06/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Kong Fanxing as Director	Against	• Lack of independence on Board

	Resolution 3b. Elect Wang Mingzhe as Director	Against	• Lack of independence on Board
	Resolution 3c. Elect Yang Lin as Director	Against	• Not independent and lack of independence on Board
	Resolution 3d. Elect Liu Haifeng David as Director	Against	• Not independent and lack of independence on Board
	Resolution 3e. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
GERRESHEIMER AG AGM 09/06/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.25 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 5. Ratify Deloitte GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 6. Approve Remuneration Policy	Against	• Too much discretion;Lack of independence on Committee

	Resolution 7. Approve Remuneration of Supervisory Board	For	
	Resolution 8. Approve Creation of EUR 6.3 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	
	Resolution 9. Approve Creation of EUR 3.1 Million Pool of Authorized Capital II with Partial Exclusion of Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
HELLENIC TELECOMMUNICATIONS ORGANIZATION S.A. (THE) AGM 09/06/2021 Greece	Resolution 1. Approve Financial Statements, Statutory Reports and Income Allocation	For	
	Resolution 3. Approve Management of Company and Grant Discharge to Auditors	Against	• Material governance concerns
	Resolution 4. Ratify Auditors	For	
	Resolution 5. Approve Remuneration of Directors and Members of Committees	For	
	Resolution 6. Approve Remuneration of Certain Board Members	Abstain	• Lack of independence on committee
	Resolution 7. Advisory Vote on Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;No limits under incentive schemes;Poor disclosure;Lack of performance related pay
	Resolution 8. Approve Director and Officer Liability Contracts	For	

	Resolution 10. Approve Reduction in Issued Share Capital	For	
	Resolution 11. Approve Suitability Policy for Directors	For	
	Resolution 12.1. Elect Michael Tsamaz as Director	Abstain	• Combined CEO/Chairman
	Resolution 12.2. Elect Charalampos Mazarakis as Director	For (Exceptional)	
	Resolution 12.3. Elect Robert Hauber as Director	Abstain	• Non-independent director being proposed; Too many other time commitments
	Resolution 12.4. Elect Kyra Orth as Director	Abstain	• Non-independent director being proposed; Should not be a member of certain sub-committees
	Resolution 12.5. Elect Dominique Leroy as Director	Abstain	• Non-independent director being proposed; Should not be a member of certain sub-committees; Too many other time commitments
	Resolution 12.6. Elect Michael Wilkens as Director	Abstain	• Non-independent director being proposed; Too many other time commitments
	Resolution 12.7. Elect Gregory Zarifopoulos as Director	Abstain	• Non-independent director being proposed
	Resolution 12.8. Elect Eelco Blok as Independent Director	For (Exceptional)	Under normal circumstances we would be unable to support as there are less than 33% females on the board however during the year a third female was elected to the board. We see this as a positive step but will keep under review. This is also one of only 3 independent member on the board.
	Resolution 12.9. Elect Dimitris Georgoutsos as Independent Director	For (Exceptional)	
	Resolution 12.10. Elect Catherine Dorlodot as Independent Director	For (Exceptional)	
	Resolution 13. Approve Type, Composition and Tenure of the Audit Committee	For (Exceptional)	A vote FOR this item is warranted due to a lack of concerns about the audit committee composition.

	Resolution 14. Authorize Board to Participate in Companies with Similar Business Interests	For	
Event	Resolution	Vote Action	Voting Reason
INSPUR ELECTRONIC INFORMATION INDUSTRY CO LTD EGM 09/06/2021 China	Resolution 1. Elect Wang Endong as Non-independent Director	For	
	Resolution 2. Amend Articles of Association	For	
	Resolution 3. Approve Related Party Transactions with Inspur Group Finance Co., Ltd.	Against	
Event	Resolution	Vote Action	Voting Reason
INSTONE REAL ESTATE GROUP AG AGM 09/06/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.26 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 5. Ratify Deloitte GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 6. Approve Remuneration Policy	Against	• Inappropriate service contract(s);Lack of disclosure
	Resolution 7. Approve Remuneration of Supervisory Board	For	

	Resolution 8. Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 350 Million; Approve Creation of EUR 4.7 Million Pool of Capital to Guarantee Conversion Rights	Against	• Duration of authority too long
	Resolution 9. Approve Creation of EUR 8 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Against	• Duration of authority too long
	Resolution 10. Change of Corporate Form to Societas Europaea (SE)	For	
Event	Resolution	Vote Action	Voting Reason
ION BEAM APPLICATIONS AGM 09/06/2021 Belgium	Resolution 4. Adopt Financial Statements	For	
	Resolution 5. Approve Allocation of Income and Dividends of EUR 0.20 per Share	For	
	Resolution 6. Approve Remuneration Policy	Against	• Uncapped bonuses;Lack of performance related pay;Lack of disclosure
	Resolution 7. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Lack of performance related pay
	Resolution 8. Approve Discharge of Directors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 9. Approve Discharge of Auditors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 10.a). Approve Co-optation of Nextstep efficiency SARL, Represented by Christine Dubus, as Independent Director	For	

	Resolution 10.b). Approve Co-optation of Richard A. Hausmann as Independent Director	For	
	Resolution 11.a). Reelect Nextstep efficiency SARL, Represented by Christine Dubus, as Independent Director	For	
	Resolution 11.b). Reelect Richard A. Hausmann as Independent Director	For	
	Resolution 11.c). Reelect Yves Jongen as Director	For	
	Resolution 12. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason
IP GROUP PLC AGM 09/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Authorise Board to Offer Scrip Dividend	For	
	Resolution 5. Reappoint KPMG LLP as Auditors	For	
	Resolution 6. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 7. Re-elect Alan Aubrey as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 8. Re-elect David Baynes as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are an Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 9. Re-elect Caroline Brown as Director	For	
	Resolution 10. Re-elect Heejae Chae as Director	For	
	Resolution 11. Re-elect Sir Douglas Flint as Director	For	
	Resolution 12. Re-elect Aedhmar Hynes as Director	For	
	Resolution 13. Re-elect Greg Smith as Director	For	
	Resolution 14. Re-elect Elaine Sullivan as Director	For	
	Resolution 15. Re-elect Michael Townsend as Director	For	
	Resolution 16. Authorise Issue of Equity	For	

	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise the Company to Incur Political Expenditure	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 22. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
JENOPTIK AG AGM 09/06/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.25 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 5. Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 6. Approve Remuneration Policy	Against	• Lack of independence on Committee;Inappropriate service contract(s);Lack of performance linkage

	Resolution 7. Approve Remuneration of Supervisory Board	For	
	Resolution 8. Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 300 Million; Approve Creation of EUR 15 Million Pool of Capital to Guarantee Conversion Rights	Against	• Duration of authority too long
Event	Resolution	Vote Action	Voting Reason
KWEICHOW MOUTAI CO LTD AGM 09/06/2021 China	Resolution 1. Approve Report of the Board of Directors	Against	• CHRB concerns
	Resolution 2. Approve Report of the Board of Supervisors	Against	• CHRB concerns
	Resolution 3. Approve Annual Report and Summary	Against	• CHRB concerns
	Resolution 4. Approve Financial Statements	Against	• CHRB concerns
	Resolution 5. Approve Financial Budget Report	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Report of the Independent Directors	Against	• CHRB concerns
	Resolution 8. Approve to Appoint Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
LULULEMON ATHLETICA INC AGM	Resolution 1a. Elect Director Calvin McDonald	For	

09/06/2021 United States	Resolution 1b. Elect Director Martha Morfitt	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Emily White	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Kourtney Gibson	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Poor performance linkage;Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
M&G Credit Income Investment Trust Plc AGM 09/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve the Company's Dividend Policy	For	
	Resolution 4. Re-elect David Simpson as Director	For	
	Resolution 5. Re-elect Richard Boleat as Director	For	
	Resolution 6. Re-elect Mark Hutchinson as Director	For	
	Resolution 7. Re-elect Barbara Powley as Director	For	
	Resolution 8. Reappoint Deloitte LLP as Auditors	For	
	Resolution 9. Authorise the Audit Committee to Fix Remuneration of Auditors	For	

	Resolution 10. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 11. Adopt New Articles of Association	For	
	Resolution 12. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
MAGNIT PAO AGM (ADR) 09/06/2021 Russia	Resolution 1. Approve Annual Report	For	
	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income and Dividends of RUB 245.31 per Share	For	
	Resolution 4.1. Elect Aleksandr Vinokurov as Director	Against	
	Resolution 4.2. Elect Timothy Demchenko as Director	Against	
	Resolution 4.3. Elect Jan Dunning as Director	Against	
	Resolution 4.4. Elect Sergei Zakharov as Director	Against	
	Resolution 4.5. Elect Hans Koch as Director	For	
	Resolution 4.6. Elect Evgenii Kuznetsov as Director	For	
	Resolution 4.7. Elect Aleksei Makhnev as Director	Against	
	Resolution 4.8. Elect Gregor Mowat as Director	For	
	Resolution 4.9. Elect Charles Ryan as Director	For	

	Resolution 4.10. Elect James Simmons as Director	For	
	Resolution 5. Ratify RAS Auditor	For	
	Resolution 6. Ratify IFRS Auditor	Against	• Concerns over level or type of non-audit fees
	Resolution 7. Approve New Edition of Charter	For	
	Resolution 8. Approve New Edition of Regulations on General Meetings	For	
	Resolution 9. Approve New Edition of Regulations on Board of Directors	For	
Event	Resolution	Vote Action	Voting Reason
MARKETAXESS HOLDINGS INC AGM 09/06/2021 United States	Resolution 1a. Elect Director Richard M. McVey	Against	• Combined CEO/Chairman
	Resolution 1b. Elect Director Nancy Altobello	For	
	Resolution 1c. Elect Director Steven L. Begleiter	For	
	Resolution 1d. Elect Director Stephen P. Casper	Against	• Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Jane Chwick	For	
	Resolution 1f. Elect Director Christopher R. Concannon	For	
	Resolution 1g. Elect Director William F. Cruger	For	
	Resolution 1h. Elect Director Kourtney Gibson	For	
	Resolution 1i. Elect Director Justin G. Gmelich	For	
	Resolution 1j. Elect Director Richard G. Ketchum	For	

	Resolution 1k. Elect Director Emily H. Portney	For	
	Resolution 1l. Elect Director Richard L. Prager	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
Martin Currie Global Portfolio Trust PLC GBP AGM 09/06/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For (Exceptional)	Under normal circumstances we would have voted against as the policy allows for the payment of additional fees. However we are exceptionally supporting as there is no evidence of the Company paying additional fees in prior years.
	Resolution 4. Approve Dividend Policy	For	
	Resolution 5. Re-elect Marian Glen as Director	For	
	Resolution 6. Re-elect Gary Le Sueur as Director	For	
	Resolution 7. Re-elect Christopher Metcalfe as Director	For	
	Resolution 8. Re-elect Gillian Watson as Director	For	
	Resolution 9. Reappoint Ernst & Young LLP as Auditors	For	

	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
MOWI ASA AGM 09/06/2021 Norway	Resolution 1. Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 2. Approve Notice of Meeting and Agenda	For	
	Resolution 4. Accept Financial Statements and Statutory Reports; Approve Allocation of Income	For	
	Resolution 6. Approve Remuneration Policy And Other Terms of Employment For Executive Management	Against	• Inappropriate change of control provisions;Lack of performance related pay;No formal committee;Lack of disclosure
	Resolution 7. Approve Equity Plan Financing	Against	• Related to incentive awards for which we have concerns over
	Resolution 8. Approve Remuneration of Directors	For	

	Resolution 9. Approve Remuneration of Nomination Committee	For	
	Resolution 10. Approve Remuneration of Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 11a. Reelect Ole-Eirik Leroy (Chairman) as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 11b. Reelect Kristian Melhuus (Vice Chairman) as Director	Against	• Not independent and lack of independence on Board
	Resolution 11c. Reelect Lisbet K. Naero as Director	For	
	Resolution 11d. Elect Nicholays Gheysens as New Director	Against	• Not independent and lack of independence on Board
	Resolution 11e. Elect Kathrine Fredriksen as New Personal Deputy Director for Cecilie Fredriksen	For	
	Resolution 12a. Elect Ann Kristin Brautaset as Member and Chair of Nominating Committee	For	
	Resolution 12b. Elect Merete Haugli as Member of Nominating Committee	For	
	Resolution 13. Authorize Board to Distribute Dividends	For	
	Resolution 14. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution 15a. Approve Creation of NOK 387.8 Million Pool of Capital without Preemptive Rights	For	

	Resolution 15b. Authorize Issuance of Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of NOK 3.2 Billion; Approve Creation of NOK 387.8 Million Pool of Capital to Guarantee Conversion Rights	For	
Event	Resolution	Vote Action	Voting Reason
NOVOCURE LTD AGM 09/06/2021 Jersey	Resolution 1a. Elect Director Asaf Danziger	For	
	Resolution 1b. Elect Director William Doyle	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1c. Elect Director Jeryl Hilleman	For	
	Resolution 1d. Elect Director David Hung	For	
	Resolution 1e. Elect Director Kinyip Gabriel Leung	For	
	Resolution 1f. Elect Director Martin Madden	For	
	Resolution 1g. Elect Director Sherilyn McCoy	Against	• Too many other time commitments
	Resolution 1h. Elect Director Timothy Scannell	Against	• Too many other time commitments
	Resolution 1i. Elect Director William Vernon	Against	• Not independent and member of audit/remuneration committee

	Resolution 2. Ratify Kost Forer Gabbay & Kasierer as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
SANLAM LTD AGM 09/06/2021 South Africa	Resolution 1. Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2020	For	
	Resolution 2. Reappoint Ernst & Young Inc as Joint Auditors with C du Toit as the Individual and Designated Auditor	For (Exceptional)	Under normal circumstances we would vote against re-appointment over ongoing concerns that the company has retained the same audit firm since 1998 (i.e. in excess of twenty years). Mandatory auditor rotation every 20 years is an effective mechanism for mitigating the potential risks borne by long-term auditor-client relationships, and is a safeguard against improper audits. However, we will exceptionally support on this occasion as the company has sought to address concerns by appointing KPMG as joint Group auditors from FY2021 and will look to rotate E&Y off by FY2023 to be replaced by another auditing firm as a joint auditor.
	Resolution 3. Reappoint KPMG Inc as Joint Auditors	For	
	Resolution 4. Elect Nicolaas Kruger as Director	For	
	Resolution 5.1. Re-elect Mathukana Mokoka as Director	For	
	Resolution 5.2. Re-elect Karabo Nondumo as Director	For	

	Resolution 5.3. Re-elect Johan van Zyl as Director	For	
	Resolution 6.1. Re-elect Paul Hanratty as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 6.2. Elect Abigail Mukhuba as Director	For	
	Resolution 7.1. Re-elect Andrew Birrell as Member of the Audit Committee	For	
	Resolution 7.2. Elect Nicolaas Kruger as Member of the Audit Committee	For	
	Resolution 7.3. Re-elect Mathukana Mokoka as Member of the Audit Committee	For	
	Resolution 7.4. Re-elect Kobus Moller as Member of the Audit Committee	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 7.5. Re-elect Karabo Nondumo as Member of the Audit Committee	For	
	Resolution 8.1. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Excessive pay levels
	Resolution 8.2. Approve Remuneration Implementation Report	Against	<ul style="list-style-type: none"> • Concerns over generosity of arrangements;Lack of performance related pay;Inappropriate service contract(s)

	Resolution 9. Approve Remuneration of Executive Directors and Non-executive Directors for the Financial Year Ended 31 December 2020	For	
	Resolution 10. Place Authorised but Unissued Shares under Control of Directors	For	
	Resolution 11. Authorise Board to Issue Shares for Cash	For	
	Resolution 12. Authorise Ratification of Approved Resolutions	For	
	Resolution A. Approve Remuneration of Non-executive Directors for the Period 01 July 2021 until 30 June 2022	For	
	Resolution B. Authorise Repurchase of Issued Share Capital	For	
	Resolution C. Approve Financial Assistance in Terms of Section 44 of the Companies Act	For	
	Resolution D. Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	
Event	Resolution	Vote Action	Voting Reason
TARGET CORPORATION AGM 09/06/2021 United States	Resolution 1a. Elect Director Douglas M. Baker, Jr.	Against	• CHRB concerns
	Resolution 1b. Elect Director George S. Barrett	For	
	Resolution 1c. Elect Director Brian C. Cornell	Against	• Combined CEO/Chairman

	Resolution 1d. Elect Director Robert L. Edwards	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Melanie L. Healey	For	
	Resolution 1f. Elect Director Donald R. Knauss	For	
	Resolution 1g. Elect Director Christine A. Leahy	For	
	Resolution 1h. Elect Director Monica C. Lozano	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director Mary E. Minnick	Against	• Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Derica W. Rice	For	
	Resolution 1k. Elect Director Kenneth L. Salazar	For	
	Resolution 1l. Elect Director Dmitri L. Stockton	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits; Pay ratio is excessive (CEO vs employee)
	Resolution 4. Amend Proxy Access Right	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as the proposed elimination of the 20-shareholder aggregation limit would improve the company's existing proxy access right for shareholders.
Event	Resolution	Vote Action	Voting Reason
THOMSON REUTERS CORPORATION AGM	Resolution 1.1. Elect Director David Thomson	Against	• Material governance concerns

09/06/2021 Canada	Resolution 1.2. Elect Director Steve Hasker	For	
	Resolution 1.3. Elect Director Kirk E. Arnold	For	
	Resolution 1.4. Elect Director David W. Binet	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.5. Elect Director W. Edmund Clark	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director Michael E. Daniels	Against	• Diversity issues
	Resolution 1.7. Elect Director Kirk Koenigsbauer	For	
	Resolution 1.8. Elect Director Deanna Oppenheimer	For	
	Resolution 1.9. Elect Director Vance K. Opperman	For	
	Resolution 1.10. Elect Director Simon Paris	For	
	Resolution 1.11. Elect Director Kim M. Rivera	For	
	Resolution 1.12. Elect Director Barry Salzberg	For	
	Resolution 1.13. Elect Director Peter J. Thomson	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.14. Elect Director Wulf von Schimmelfmann	For	
	Resolution 2. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay

	Resolution 4. SP 1: Produce a Human Rights Risk Report	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. Given the human rights controversy the company is involved in and in the absence of clear policies and processes to mitigate these human rights risks and manage future risks as it transforms to an AI technology company, the specific disclosure requested by the proponents could be beneficial to shareholders and their ability to assess the ongoing risks and have comfort that the company and the board are appropriately prioritizing their oversight of these risks. Furthermore, it appears the company's strategy should be informed by the UNGPs as the most widely accepted set of governing principles on human rights risks.
Event	Resolution	Vote Action	Voting Reason
WPP PLC AGM 09/06/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Compensation Committee Report	For	
	Resolution 4. Elect Angela Ahrendts as Director	For	
	Resolution 5. Elect Tom Ilube as Director	For	
	Resolution 6. Elect Ya-Qin Zhang as Director	For	
	Resolution 7. Re-elect Jacques Aigrain as Director	For	
	Resolution 8. Re-elect Sandrine Dufour as Director	For	

	Resolution 9. Re-elect Tarek Farahat as Director	For	
	Resolution 10. Re-elect Roberto Quarta as Director	For	
	Resolution 11. Re-elect Mark Read as Director	For	
	Resolution 12. Re-elect John Rogers as Director	For	
	Resolution 13. Re-elect Cindy Rose as Director	For	
	Resolution 14. Re-elect Nicole Seligman as Director	For	
	Resolution 15. Re-elect Sally Susman as Director	For	
	Resolution 16. Re-elect Keith Weed as Director	For	
	Resolution 17. Re-elect Jasmine Whitbread as Director	For	
	Resolution 18. Reappoint Deloitte LLP as Auditors	For	
	Resolution 19. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 20. Authorise Issue of Equity	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 22. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 23. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	

	Resolution 24. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ZHANGZHOU PIENTZEHUANG PHARMACEUTICAL LTD AGM 09/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Report of the Independent Directors	For	
	Resolution 4. Approve Appointment of Auditor and to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 5. Approve Daily Related-party Transactions	For	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve Financial Statements and Financial Budget Report	For	
	Resolution 8. Amend External Guarantee System	Against	• Lack of disclosure
	Resolution 9. Approve Profit Distribution	For	
	Resolution 10. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ALCHIMIE SAS AGM 08/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	

	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	Against	• Lack of disclosure
	Resolution 5. Approve Discharge of Nicolas d Hueppe, Chairman of the Board	Against	• Material governance concerns
	Resolution 6. Approve Discharge of Elisabeth Maugars as Director	Against	• Material governance concerns
	Resolution 7. Approve Discharge of Florence Lagrange as Director	Against	• Material governance concerns
	Resolution 8. Approve Discharge of Xavier Buck as Director	Against	• Material governance concerns
	Resolution 9. Approve Discharge of Gabriel Fossorier as Director	Against	• Material governance concerns
	Resolution 10. Approve Discharge of Henri Ponsot as Director	Against	• Material governance concerns
	Resolution 11. Approve Discharge of Jean-Philippe Hecketsweiler as Director	Against	• Material governance concerns
	Resolution 12. Approve Remuneration of Directors in the Aggregate Amount of EUR 45,000	For	
	Resolution 13. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 14. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 15. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Million	For	
	Resolution 16. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Million	Against	<ul style="list-style-type: none"> • Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 17. Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors, up to Aggregate Nominal Amount of EUR 1 Million	For	
	Resolution 18. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 1 Million	For	
	Resolution 19. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 15 to 18	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification
	Resolution 20. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 15 to 19 at EUR 2 Million	For	

	Resolution 21. Authorize Capitalization of Reserves of Up to EUR 500,000 for Bonus Issue or Increase in Par Value	For	
	Resolution 22. Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans	Against	• Options at discount to market price;Inadequate disclosure
	Resolution 23. Authorize up to 3 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 24. Set Total Limit for Capital Increase to Result from Issuance Requests Under Item 22 and 23 at EUR 105,000	For	
	Resolution 25. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 26. Cancel Authorizations of Increase of Capital Following 6 November 2020 Meeting	For	
	Resolution 27. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
AMEDISYS INC AGM 08/06/2021 United States	Resolution 1a. Elect Director Vickie L. Capps	For	
	Resolution 1b. Elect Director Molly J. Coye	For	
	Resolution 1c. Elect Director Julie D. Klapstein	For	
	Resolution 1d. Elect Director Teresa L. Kline	For	

	Resolution 1e. Elect Director Paul B. Kusserow	Against	• Material governance concerns
	Resolution 1f. Elect Director Richard A. Lechleiter	For	
	Resolution 1g. Elect Director Bruce D. Perkins	For	
	Resolution 1h. Elect Director Jeffrey A. Rideout	For	
	Resolution 1i. Elect Director Ivanetta Davis Samuels	For	
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
ANGEL YEAST CO LTD EGM 08/06/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Approve Adjustment of Provision of Guarantee	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
APERAM SA AGM 08/06/2021 Luxembourg	Resolution I. Approve Consolidated Financial Statements	For	
	Resolution II. Approve Financial Statements	For	
	Resolution III. Approve Remuneration of Directors	For	
	Resolution IV. Approve Dividends of EUR 1.75 Per Share	For	
	Resolution V. Approve Allocation of Income	For	

	Resolution VI. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor performance linkage;Inappropriate discretionary payments
	Resolution VII. Approve Annual Fees Structure of the Board and Remuneration of CEO	For	
	Resolution VIII. Approve Discharge of Directors	Against	• Diversity Issues
	Resolution IX. Elect Sandeep Jalan as Director	For	
	Resolution X. Appoint PricewaterhouseCoopers as Auditor	For	
	Resolution XI. Approve Share Plan Grant Under the Leadership Team Performance Share Unit Plan	Against	• Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
ARCELORMITTAL AGM 08/06/2021 Luxembourg	Resolution I. Approve Consolidated Financial Statements	Against	• TCFD issues;CHRB concerns
	Resolution II. Approve Financial Statements	Against	• TCFD issues;CHRB concerns
	Resolution III. Approve Dividends of USD 0.30 Per Share	For	
	Resolution IV. Approve Allocation of Income	For	
	Resolution V. Approve Remuneration Policy	Abstain	• Lack of independence on Committee;Inappropriate service contract(s);Lack of disclosure
	Resolution VI. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards

	Resolution VII. Approve Remuneration of the Directors, Members and Chairs of the Audit and Risk Committee and Members and Chairs of the Other Committee	For	
	Resolution VIII. Approve Discharge of Directors	For	
	Resolution IX. Reelect Karyn Ovelmen as Director	For	
	Resolution X. Reelect Tye Burt as Director	For	
	Resolution XI. Elect Clarissa Lins as Director	For	
	Resolution XII. Approve Share Repurchase	For	
	Resolution XIII. Renew Appointment of Deloitte Audit as Auditor	For	
	Resolution XIV. Approve Share Plan Grant, Restricted Share Unit Plan and Performance Unit Plan under the Executive Office PSU Plan and ArcelorMittal Equity Plan	For	
Event AVIC XIAN AIRCRAFT INDUSTRY GROUP CO LTD EGM 08/06/2021	Resolution I. Approve Reduction in Share Capital through Cancellation of Shares and Amend Articles 5.1 and 5.2 of the Articles of Association	For	
	Resolution 1. Approve Loan Application	For	
	Resolution 2. Approve Adjustment of Financial Services	Against	

China	Resolution 3. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
Event	Resolution	Vote Action	Voting Reason
BYD CO LTD AGM 08/06/2021 China	Resolution 1. Approve 2020 Report of the Board of Directors	Against	• CHRB concerns
	Resolution 2. Approve 2020 Report of the Supervisory Committee	Against	• CHRB concerns
	Resolution 3. Approve 2020 Audited Financial Statements	Against	• CHRB concerns
	Resolution 4. Approve 2020 Annual Reports and Its Summary	Against	• CHRB concerns
	Resolution 5. Approve 2020 Profit Distribution Plan	For	
	Resolution 6. Approve Ernst & Young Hua Ming LLP as PRC Auditor and Internal Control Audit Institution and Ernst & Young as Auditor Outside the PRC and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Provision of Guarantee by the Group	Against	• Lack of transparency
	Resolution 8. Approve Estimated Cap of Ordinary Connected Transactions for the Year 2020	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification

	Resolution 10. Approve Issuance by BYD Electronic (International) Company Limited of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 11. Approve Provision of Phased Guarantee for Mortgage-Backed Car Buyers to BYD Auto Finance Company Limited	For	
	Resolution 12. Approve Increase of Shareholders' Deposits Limit by the Company	For	
	Resolution 13. Approve Authorization to the Board to Determine the Proposed Plan for the Issuance of Debt Financing Instruments	Against	
	Resolution 1. Approve 2020 Report of the Board of Directors	Against	• CHRB concerns
	Resolution 2. Approve 2020 Report of the Supervisory Committee	Against	• CHRB concerns
	Resolution 3. Approve 2020 Audited Financial Statements	Against	• CHRB concerns
	Resolution 4. Approve 2020 Annual Reports and Its Summary	Against	• CHRB concerns
	Resolution 5. Approve 2020 Profit Distribution Plan	For	

	Resolution 6. Approve Ernst & Young Hua Ming LLP as PRC Auditor and Internal Control Audit Institution and Ernst & Young as Auditor Outside the PRC and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Provision of Guarantee by the Group	Against	• Lack of transparency
	Resolution 8. Approve Estimated Cap of Ordinary Connected Transactions for the Year 2020	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 10. Approve Issuance by BYD Electronic (International) Company Limited of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 11. Approve Provision of Phased Guarantee for Mortgage-Backed Car Buyers to BYD Auto Finance Company Limited	For	
	Resolution 12. Approve Increase of Shareholders' Deposits Limit by the Company	For	
	Resolution 13. Approve Authorization to the Board to Determine the Proposed Plan for the Issuance of Debt Financing Instruments	Against	

Event	Resolution	Vote Action	Voting Reason
BYD ELECTRONIC INTERNATIONAL CO LTD AGM 08/06/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Elect Wang Nian-qiang as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 5. Elect Wang Bo as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6. Elect Qian Jing-jie as Director	For	
	Resolution 7. Elect Antony Francis Mampilly as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 8. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 10. Authorize Repurchase of Issued Share Capital	For	
	Resolution 11. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CHINA JINMAO HOLDINGS GROUP LTD AGM 08/06/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Approve Final Dividend	For	

	Resolution 3A. Elect Song Liuyi as Director	For	
	Resolution 3B. Elect Cheng Yong as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3C. Elect Wang Wei as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 3D. Elect Suen Man Tak as Director	For	
	Resolution 3E. Elect Zhong Wei as Director	For	
	Resolution 4. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 5. Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
China Resources Mixc Lifestyle Services Limited AGM 08/06/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1. Elect Yu Linkang as Director	For	

	Resolution 3.2. Elect Wang Haimin as Director	For	
	Resolution 3.3. Elect Wei Xiaohua as Director	For	
	Resolution 3.4. Elect Yang Hongxia as Director	For	
	Resolution 3.5. Elect Li Xin as Director	Against	• Non-independent Chairman; Too many other time commitments
	Resolution 3.6. Elect Guo Shiqing as Director	Against	• Not independent and member of audit/remuneration committee; Poor attendance of Board/committee meetings
	Resolution 3.7. Elect Lau Ping Cheung Kaizer as Director	For	
	Resolution 3.8. Elect Cheung Kwok Ching as Director	For	
	Resolution 3.9. Elect Chan Chung Yee Alan as Director	For	
	Resolution 3.10. Elect Qin Hong as Director	For	
	Resolution 3.11. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however in this instance we are comfortable with the explanation provided by the company.
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information; Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information; Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason

CHINA TAIPING INSURANCE HOLDINGS CO LTD AGM 08/06/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a1. Elect Wang Sidong as Director	Against	• Member of certain sub-committees which is inappropriate;Non-independent Chairman
	Resolution 3a2. Elect Yin Zhaojun as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3a3. Elect Hong Bo as Director	For	
	Resolution 3a4. Elect Xiao Xing as Director	For	
	Resolution 3a5. Elect Wu Ting Yuk Anthony as Director	Against	• Too many other time commitments;Diversity issues
	Resolution 3a6. Elect Xie Zhichun as Director	Against	• Too many other time commitments
	Resolution 3a7. Elect Law FAN Chiu Fun Fanny as Director	Against	• Too many other time commitments
	Resolution 3b. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CIFI HOLDINGS GROUP CO LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

08/06/2021 Cayman Islands	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1. Elect Lin Zhong as Director	Against	• Member of certain sub-committees which is inappropriate;Diversity issues;Non-independent Chairman
	Resolution 3.2. Elect Yang Xin as Director	For	
	Resolution 3.3. Elect Zhang Yongyue as Director	For	
	Resolution 3.4. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Approve Increase in Authorized Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
DONT NOD ENTERTAINMENT SA AGM 08/06/2021 France	Resolution 1. Approve Consolidated Financial Statements and Statutory Reports	Against	• Diversity issues;Material governance concerns
	Resolution 2. Approve Financial Statements and Statutory Reports	Against	• Diversity issues;Material governance concerns
	Resolution 3. Approve Allocation of Income and Absence of Dividends	For	

	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 5. Elect Julien Bares as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 6. Approve Omission of Remuneration of Directors	For	
	Resolution 7. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 8. Ratify Change Location of Registered Office to 11, rue de Cambrai, 75019 Paris and Amend Article 4 of Bylaws Accordingly	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 500,000	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 10. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 11. Authorize Up to 5 Percent of Issued Capital for Issuance of Warrants (BSA2021) without Preemptive Rights Reserved for Employees	Against	<ul style="list-style-type: none"> • Breaching of dilution limits;Options at discount to market price;Inadequate disclosure
	Resolution 12. Approve Up to 5 Percent of Issued Capital for Issuance of Warrants (BSPCE2021) Reserved for Employees	Against	<ul style="list-style-type: none"> • Performance awards to non-execs;Breaching of dilution limits;Inadequate disclosure

	Resolution 13. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 10 and 11 at 10 Percent of Issued Share Capital	For	
	Resolution 14. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
EPAM SYSTEMS INC AGM 08/06/2021 United States	Resolution 1.1. Elect Director Arkadiy Dobkin	Against	• Combined CEO/Chairman
	Resolution 1.2. Elect Director Robert E. Segert	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
	Resolution 5. Approve Qualified Employee Stock Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
EUROCOMMERCIAL PROPERTIES NV AGM 08/06/2021 Netherlands	Resolution 3. Adopt Financial Statements and Statutory Reports	For	
	Resolution 4. Approve Dividends of EUR 0.05 Per Share and EUR 0.50 per Depositary Receipt and Mandatory Scrip Dividend and Amend Articles of Association	For	

	Resolution 5.a. Approve Discharge of Management Board	For	
	Resolution 5.b. Approve Discharge of Supervisory Board	For	
	Resolution 6.a. Approve Remuneration Report	Against	• Poor disclosure
	Resolution 6.b. Approve Remuneration Policy for Management Board	For	
	Resolution 6.c. Approve Remuneration Policy for Supervisory Board	For	
	Resolution 7. Approve Remuneration of Management Board	For	
	Resolution 8. Approve Remuneration of Supervisory Board	For	
	Resolution 9. Ratify KPMG Accountants N.V. as Auditors	For	
	Resolution 10. Approve Termination of Depositary Receipts Structure and Amend Articles of Association	For	
	Resolution 11. Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Exclude Pre-emptive Rights	For	
	Resolution 12. Authorize Repurchase of Shares and/or Depositary Receipts	For	
Event	Resolution	Vote Action	Voting Reason

FORTIVE CORP AGM 08/06/2021 United States	Resolution 1a. Elect Director Daniel L. Comas	For	
	Resolution 1b. Elect Director Feroz Dewan	For	
	Resolution 1c. Elect Director Sharmistha Dubey	For	
	Resolution 1d. Elect Director Rejji P. Hayes	For	
	Resolution 1e. Elect Director James A. Lico	For	
	Resolution 1f. Elect Director Kate D. Mitchell	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director Jeannine Sargent	For	
	Resolution 1h. Elect Director Alan G. Spoon	For (Exceptional)	<p>Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.</p>
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 4. Provide Right to Call Special Meeting	For	

	Resolution 5. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
FOXCONN INDUSTRIAL INTERNET CO LTD AGM 08/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Related Party Transaction	For	
	Resolution 7. Approve Adjustment, Modification and Extension of Raised Funds Investment Project	For	
	Resolution 8. Approve Appointment of Auditor	Against	
	Resolution 9. Approve Provision of Guarantee	For	
	Resolution 10.1. Approve Issuer, Issue Size and Issue Manner	For	
	Resolution 10.2. Approve Issue Type	For	
	Resolution 10.3. Approve Period	For	
	Resolution 10.4. Approve Issuance Interest Rate	For	

	Resolution 10.5. Approve Guarantee and Other Arrangements	For	
	Resolution 10.6. Approve Use of Proceeds	For	
	Resolution 10.7. Approve Issue Price	For	
	Resolution 10.8. Approve Target Subscribers	For	
	Resolution 10.9. Approve Listing Exchange	For	
	Resolution 10.10. Approve Resolution Validity Period	For	
	Resolution 10.11. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 11. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 12.1. Elect Yang Feifei as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
FREEPORT-MCMORAN INC AGM 08/06/2021 United States	Resolution 1.1. Elect Director David P. Abney	For	
	Resolution 1.2. Elect Director Richard C. Adkerson	Against	• Combined CEO/Chairman
	Resolution 1.3. Elect Director Robert W. Dudley	For	
	Resolution 1.4. Elect Director Lydia H. Kennard	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 1.5. Elect Director Dustan E. McCoy	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.6. Elect Director John J. Stephens	For	
	Resolution 1.7. Elect Director Frances Fragos Townsend	Against	• Too many other time commitments
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
HENG TONG OPTIC-ELECTRIC CO LTD EGM 08/06/2021 China	Resolution 1. Approve Signing of Strategic Cooperation Agreement	For	
Event	Resolution	Vote Action	Voting Reason
Honeycomb Investment Trust Plc AGM 08/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Non-Execs receive pay other than fees
	Resolution 3. Approve Dividend Policy	For	
	Resolution 4. Re-elect Robert Sharpe as Director	For	
	Resolution 5. Re-elect James Coyle as Director	For	
	Resolution 6. Re-elect Richard Rowney as Director	For	
	Resolution 7. Elect Joanne Lake as Director	Against	• Too many other time commitments

	Resolution 8. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 9. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity (Additional Authority)	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 16. Approve Discontinuation of the Company	Against	
Event	Resolution	Vote Action	Voting Reason
IFR CAPITAL PLC AGM 08/06/2021 Cyprus	Resolution 1. Accept Financial Statements	For	
	Resolution 2. Accept Management Reports and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Approve Discharge of Board and Auditors	For	
	Resolution 5. Ratify Auditors	For	

	Resolution 6. Approve Resignation of Werner Stegmuller as Director	For	
	Resolution 7. Elect John Broekmans as Director	For	
Event	Resolution	Vote Action	Voting Reason
JIANGXI COPPER CO LTD AGM 08/06/2021 China	Resolution 1. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 2. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 3. Amend Rules and Procedures Regarding Meetings of Independent Directors	For	
	Resolution 4. Approve Report of the Board of Directors	For	
	Resolution 5. Approve Report of the Supervisory Committee	For	
	Resolution 6. Approve Audited Financial Report and Annual Report and Its Summary	For	
	Resolution 7. Approve Profit Distribution	For	
	Resolution 8. Approve Ernst & Young Hua Ming LLP as Domestic and Internal Auditors and Ernst & Young as Overseas Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Approve Remuneration Scheme of Directors	For	

	Resolution 10. Approve Remuneration Scheme of Supervisors	For	
	Resolution 11.1. Elect Zheng Gaoqing as Director	Against	• Combined CEO/Chairman
	Resolution 11.2. Elect Wang Bo as Director	For	
	Resolution 11.3. Elect Gao Jian-min as Director	For	
	Resolution 11.4. Elect Liang Qing as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 11.5. Elect Liu Fangyun as Director	For	
	Resolution 11.6. Elect Yu Tong as Director	For	
	Resolution 12.1. Elect Liu Erh Fei as Director	Against	• Diversity issues
	Resolution 12.2. Elect Liu Xike as Director	For	
	Resolution 12.3. Elect Zhu Xingwen as Director	For	
	Resolution 12.4. Elect Wang Feng as Director	For	
	Resolution 13.1. Elect Guan Yongmin as Supervisor	For	

	Resolution 13.2. Elect Wu Donghua as Supervisor	For	
	Resolution 13.3. Elect Zhang Jianhua as Supervisor	For	
	Resolution 1. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 2. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 3. Amend Rules and Procedures Regarding Meetings of Independent Directors	For	
	Resolution 4. Approve Report of the Board of Directors	For	
	Resolution 5. Approve Report of the Supervisory Committee	For	
	Resolution 6. Approve Audited Financial Report and Annual Report and Its Summary	For	
	Resolution 7. Approve Profit Distribution	For	
	Resolution 8. Approve Ernst & Young Hua Ming LLP as Domestic and Internal Auditors and Ernst & Young as Overseas Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Approve Remuneration Scheme of Directors	For	
	Resolution 10. Approve Remuneration Scheme of Supervisors	For	

Resolution 11.1. Elect Zheng Gaoqing as Director	Against	• Combined CEO/Chairman
Resolution 11.2. Elect Wang Bo as Director	For	
Resolution 11.3. Elect Liu Fangyun as Director	For	
Resolution 11.4. Elect Yu Tong as Director	For	
Resolution 11.5. Elect Liang Qing as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
Resolution 11.6. Elect Gao Jian-min as Director	For	
Resolution 12.1. Elect Liu Erh Fei as Director	Against	• Diversity issues
Resolution 12.2. Elect Liu Xike as Director	For	
Resolution 12.3. Elect Zhu Xingwen as Director	For	
Resolution 12.4. Elect Wang Feng as Director	For	
Resolution 13.1. Elect Guan Yongmin as Supervisor	For	
Resolution 13.2. Elect Wu Donghua as Supervisor	For	
Resolution 13.3. Elect Zhang Jianhua as Supervisor	For	

Event	Resolution	Vote Action	Voting Reason
MERCADOLIBRE INC AGM 08/06/2021 United States	Resolution 1.1. Elect Director Nicolas Galperin	Against	• Not independent and lack of independence on Board
	Resolution 1.2. Elect Director Henrique Dubugras	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Deloitte & Co. S.A as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
MOBILE TELECOMMUNICATIONS COMPANY KSCP EGM 08/06/2021 Kuwait	Resolution 1. Amend Articles of Company's Memorandum of Association	For	
	Resolution 2. Amend Article of Company's Articles of Association	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
NEXTEER AUTOMOTIVE GROUP LTD AGM 08/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a1. Elect Zhao, Guibin as Director	For	
	Resolution 3a2. Elect Zhang, Wendong as Director	For	
	Resolution 3a3. Elect Liu, Jianjun as Director	For (Exceptional)	Under normal circumstances we would vote against this director as women represent less than 20% of the board. However we will support this year and monitor progress for next year.
	Resolution 3b. Elect Lei, Zili as Director	For	
	Resolution 3c. Authorize Board to Fix Remuneration of Directors	For	

	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
NGM BIOPHARMACEUTICALS INC AGM 08/06/2021 United States	Resolution 1a. Elect Director Jin-Long Chen	Against	• Material governance concerns
	Resolution 1b. Elect Director Roger M. Perlmutter	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
NOVATEK MICROELECTRONICS CORP AGM 08/06/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3.1. Elect T. S. Ho with Shareholder No. 6 as Non-independent Director	Against	• Non-independent Chairman;Lack of independence on Board;Diversity issues
	Resolution 3.2. Elect Steve Wang with Shareholder No. 8136 as Non-independent Director	For	
	Resolution 3.3. Elect Max Wu with ID No. D101448XXX as Non-independent Director	Against	• Not independent and lack of independence on Board

	Resolution 3.4. Elect J.H. Chang with Shareholder No. 117738 as Non-independent Director	For	
	Resolution 3.5. Elect a Representative of United Microelectronics Corp. (UMC) with Shareholder No. 1 as Non-independent Director	Against	• Not independent and lack of independence on Board;Lack of information on nominee
	Resolution 3.6. Elect Jack Tsai with ID No. J100670XXX as Independent Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3.7. Elect Jack Liu with ID No. H101286XXX as Independent Director	For	
	Resolution 3.8. Elect TingTing Hwang (Madam) with ID No. A227898XXX as Independent Director	For	
	Resolution 4. Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	
Event	Resolution	Vote Action	Voting Reason
PHAROS ENERGY PLC AGM 08/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect John Martin as Director	For	
	Resolution 4. Re-elect Edward Story as Director	For	

	Resolution 5. Re-elect Janice Brown as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 6. Re-elect Dr Michael Watts as Director	For	
	Resolution 7. Re-elect Robert Gray as Director	For	
	Resolution 8. Re-elect Marianne Daryabegui as Director	For	
	Resolution 9. Re-elect Lisa Mitchell as Director	For	
	Resolution 10. Elect Geoffrey Green as Director	For	
	Resolution 11. Reappoint Deloitte LLP as Auditors	For	
	Resolution 12. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	

	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Approve Long-Term Incentive Plan	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
PHOENIX SPREE DEUTSCHLAND LTD AGM 08/06/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Robert Hingley as Director	For	
	Resolution 4. Re-elect Jonathan Thompson as Director	For	
	Resolution 5. Re-elect Monique O'Keefe as Director	For	
	Resolution 6. Elect Antonia Burgess as Director	For	
	Resolution 7. Elect Greg Branch as Director	For	
	Resolution 8. Ratify RSM UK Audit LLP as Auditors	For	
	Resolution 9. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason

PLDT INC AGM 08/06/2021 Philippines	Resolution 1. Approve the Audited Financial Statements for the Fiscal Year Ending December 31, 2020 Contained in the Company's 2020 Annual Report	For	
	Resolution 2.1. Elect Bernido H. Liu as Director	For (Exceptional)	Under normal circumstances we would withhold our vote for the election of this director as they serve on the audit committee, and the company does not put an audit fee resolution for shareholders' approval at the AGM. However, we are exceptionally supporting as we note that he remains one of only a few independent directors on the board and we do not find any other concerns.
	Resolution 2.2. Elect Artemio V. Panganiban as Director	For (Exceptional)	Under normal circumstances we would withhold our vote for the election of this director as they serve on the audit committee, and the company does not put an audit fee resolution for shareholders' approval at the AGM. However, we are exceptionally supporting as we note that he remains one of only a few independent directors on the board and we do not find any other concerns.
	Resolution 2.3. Elect Bernadine T. Siy as Director	For	
	Resolution 2.4. Elect Manuel L. Argel, Jr. as Director	Against	• Not independent and lack of independence on Board
	Resolution 2.5. Elect Helen Y. Dee as Director	Against	• Not independent and lack of independence on Board; Too many other time commitments
	Resolution 2.6. Elect Ray C. Espinosa as Director	Against	• Not independent and lack of independence on Board; Too many other time commitments
	Resolution 2.7. Elect James L. Go as Director	Against	• Not independent and lack of independence on Board; Too many other time commitments
	Resolution 2.8. Elect Shigeki Hayashi as Director	Against	• Not independent and lack of independence on Board

	Resolution 2.9. Elect Junichi Igarashi as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2.10. Elect Manuel V. Pangilinan as Director	For (Exceptional)	Under normal circumstances we would withhold our vote for this Director over concerns that they are a non-independent Chair (due to their executive capacity), who ideally should be independent in the interests of maintaining a balanced unitary Board, and independent directors represent less than one third of the Board. In addition, they sit on the remuneration committee and have aggregate board commitments, which we consider to be inappropriate. However, we are exceptionally supporting as their role as Executive Chair is integral to the company and there are no strong corporate governance concerns in relation to the independent director.
	Resolution 2.11. Elect Alfredo S. Panlilio as Director	For	
	Resolution 2.12. Elect Albert F. del Rosario as Director	Against	• Not independent and lack of independence on Board
	Resolution 2.13. Elect Marife B. Zamora as Director	Against	• Not independent and lack of independence on Board
Event	Resolution	Vote Action	Voting Reason
Q2 HOLDINGS INC AGM 08/06/2021 United States	Resolution 1.1. Elect Director R. Lynn Atchison	For	
	Resolution 1.2. Elect Director Jeffrey T. Diehl	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Matthew P. Flake	For	
	Resolution 1.4. Elect Director Stephen C. Hooley	For	

	Resolution 1.5. Elect Director Margaret L. Taylor	For	
	Resolution 1.6. Elect Director Lynn Antipas Tyson	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditor	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
REALTEK SEMICONDUCTOR CORP AGM 08/06/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3.1. Elect Yeh Nan Horng, a Representative of Cotek Pharmaceutical Industry Co., Ltd, with Shareholder No. 256, as Non-Independent Director	Against	• Lack of independence on Board;Non-independent Chairman
	Resolution 3.2. Elect Yeh Po Len, a Representative of Sonnen Limited, with Shareholder No. 239637, as Non-Independent Director	For	
	Resolution 3.3. Elect Chiu Sun Chien, a Representative of United Glory Co., Ltd, with Shareholder No. 65704, as Non-Independent Director	For	
	Resolution 3.4. Elect Chen Kuo Jong, a Representative of United Glory Co., Ltd, with Shareholder No. 65704, as Non-Independent Director	For	

	Resolution 3.5. Elect Huang Yung Fang, with Shareholder No. 4926, as Non-Independent Director	For	
	Resolution 3.6. Elect Yen Kuang Yu, with Shareholder No. 36744, as Non-Independent Director	For	
	Resolution 3.7. Elect Ni Shu Ching, with Shareholder No. 88, as Non-Independent Director	Against	• Not independent and lack of independence on Board
	Resolution 3.8. Elect Tsai Tyau Chang, with ID No. Q102343XXX, as Independent Director	For	
	Resolution 3.9. Elect Chen Fu Yen, with ID No. P100255XXX, as Independent Director	Against	• Diversity issues
	Resolution 3.10. Elect Lo Chun Pa, with ID No. J121210XXX, as Independent Director	For	
	Resolution 4. Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors and Representatives	For	
Event	Resolution	Vote Action	Voting Reason
SALMAR ASA AGM 08/06/2021 Norway	Resolution 1. Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 2. Approve Notice of Meeting and Agenda	For	
	Resolution 4. Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 20 Per Share	For	

	Resolution 5. Approve Remuneration of Directors; Approve Remuneration for Committee Work; Approve Remuneration of Nominating Committee	For	
	Resolution 6. Approve Remuneration of Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 7. Approve Company's Corporate Governance Statement	For	
	Resolution 8. Approve Share-Based Incentive Plan	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 9. Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	Abstain	• No formal committee
	Resolution 10. Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	Against	• Pay too short term focussed;No formal committee;Lack of disclosure
	Resolution 11.1. Elect Leif Inge Nordhammer as Director	Abstain	• Non-independent Chairman
	Resolution 11.2. Reelect Margrethe Hauge as Director	Against	• Too many other time commitments
	Resolution 11.3. Elect Magnus Dybvad as Director	For	
	Resolution 12.1. Reelect Bjorn Wiggen as Member of Nominating Committee	For	
	Resolution 12.2. Elect Karianne O. Tung as Member of Nominating Committee	For	

	Resolution 13. Approve Creation of NOK 2.8 Million Pool of Capital without Preemptive Rights	For	
	Resolution 14. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution 15. Approve Issuance of Convertible Loans without Preemptive Rights up to Aggregate Nominal Amount of NOK 2 Billion; Approve Creation of NOK 2.8 Million Pool of Capital to Guarantee Conversion Rights	For	
	Resolution 16. Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
Event	Resolution	Vote Action	Voting Reason
SHIMAO GROUP HOLDINGS LTD AGM 08/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2.1. Approve Final Dividend	For	
	Resolution 2.2. Approve Special Dividend	For	
	Resolution 3.1. Elect Hui Sai Tan, Jason as Director	Against	• Lack of independence on Board
	Resolution 3.2. Elect Ye Mingjie as Director	Against	• Not independent and lack of independence on Board
	Resolution 3.3. Elect Lyu Hong Bing as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 3.4. Elect Lam Ching Kam as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3.5. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
SICHUAN SWELLFUN CO LTD AGM 08/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Application of Bank Credit Lines	For	
	Resolution 8. Approve Provision of Guarantees	For	

	Resolution 9. Approve Amendments to Articles of Association to Change Business Scope	For	
	Resolution 10. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 11.1. Elect John Fan as Director	Against	• Member of certain sub-committees which is inappropriate;Diversity issues;Non-independent Chairman
	Resolution 11.2. Elect Chu ChunHo as Director	Against	• Member of certain sub-committees which is inappropriate;Diversity issues
	Resolution 11.3. Elect Jiang Leifeng as Director	For	
	Resolution 11.4. Elect Samuel A.Fischer as Director	For	
	Resolution 11.5. Elect Sanjeev Churiwala as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 12.1. Elect Zhang Peng as Director	For	
	Resolution 12.2. Elect Ma Yongqiang as Director	For	
	Resolution 12.3. Elect Li Xin as Director	For	
	Resolution 13.1. Elect Chen Daili as Supervisor	For	
	Resolution 13.2. Elect Derek Chang as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
STOKE THERAPEUTICS INC AGM	Resolution 1.1. Elect Director Arthur A. Levin	Against	• Material governance concerns;TCFD issues

08/06/2021 United States	Resolution 1.2. Elect Director Jennifer C. Burstein	Against	• Material governance concerns
	Resolution 2. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD AGM 08/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 3. Approve Issuance of Restricted Stocks	Against	• LTIs too short term focussed
	Resolution 4.1. Elect Mark Liu, with Shareholder No. 10758, as Non-independent Director	Against	• Non-independent Chairman
	Resolution 4.2. Elect C.C. Wei, with Shareholder No. 370885, as Non-independent Director	For	
	Resolution 4.3. Elect F.C. Tseng, with Shareholder No. 104, as Non-independent Director	For	
	Resolution 4.4. Elect Ming Hsin Kung. a Representative of National Development Fund, Executive Yuan, with Shareholder No. 1, as Non-independent Director	For	
	Resolution 4.5. Elect Peter L. Bonfield, with Shareholder No. 504512XXX, as Independent Director	Against	• Not independent and member of audit/remuneration committee

	Resolution 4.6. Elect Kok Choo Chen, with Shareholder No. A210358XXX, as Independent Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 4.7. Elect Michael R. Splinter, with Shareholder No. 488601XXX, as Independent Director	For	
	Resolution 4.8. Elect Moshe N. Gavriellov, with Shareholder No. 505930XXX, as Independent Director	For	
	Resolution 4.9. Elect Yancey Hai, with Shareholder No. D100708XXX, as Independent Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 4.10. Elect L. Rafael Reif, with Shareholder No. 545784XXX, as Independent Director	For	
	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Amendment to Rules and Procedures for Election of Directors	For	

	Resolution 3. Approve Issuance of Restricted Stocks	Against	• LTIs too short term focussed
	Resolution 4.1. Elect Mark Liu, with Shareholder No. 10758, as Non-independent Director	Against	• Non-independent Chairman
	Resolution 4.2. Elect C.C. Wei, with Shareholder No. 370885, as Non-independent Director	For	
	Resolution 4.3. Elect F.C. Tseng, with Shareholder No. 104, as Non-independent Director	For	
	Resolution 4.4. Elect Ming Hsin Kung. a Representative of National Development Fund, Executive Yuan, with Shareholder No. 1, as Non-independent Director	For	
	Resolution 4.5. Elect Peter L. Bonfield, with Shareholder No. 504512XXX, as Independent Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 4.6. Elect Kok Choo Chen, with Shareholder No. A210358XXX, as Independent Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 4.7. Elect Michael R. Splinter, with Shareholder No. 488601XXX, as Independent Director	For	
	Resolution 4.8. Elect Moshe N. Gavrielov, with Shareholder No. 505930XXX, as Independent Director	For	

	Resolution 4.9. Elect Yancey Hai, with Shareholder No. D100708XXX, as Independent Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 4.10. Elect L. Rafael Reif, with Shareholder No. 545784XXX, as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
TJX COMPANIES INC AGM 08/06/2021 United States	Resolution 1a. Elect Director Zein Abdalla	For	
	Resolution 1b. Elect Director Jose B. Alvarez	For	
	Resolution 1c. Elect Director Alan M. Bennett	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;CHRB concerns
	Resolution 1d. Elect Director Rosemary T. Berkery	For	
	Resolution 1e. Elect Director David T. Ching	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director C. Kim Goodwin	For	
	Resolution 1g. Elect Director Ernie Herrman	For	

	Resolution 1h. Elect Director Michael F. Hines	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director Amy B. Lane	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Carol Meyrowitz	Against	<ul style="list-style-type: none"> • Lack of independence on Board;Non-independent Chairman
	Resolution 1k. Elect Director Jackwyn L. Nemerov	For	
	Resolution 1l. Elect Director John F. O'Brien	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 2. Ratify PricewaterhouseCoopers as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Report on Animal Welfare	For (Exceptional)	<p>This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted for the following reasons:- TJX does not have a formal company-wide animal welfare policy; and- This proposal will further enhance and promote the company's commitment towards preventing violations of animal welfare regulations, help minimize controversies that may lead to financial liability, and mitigate the company's exposure to the risks associated with its operations.</p>

	Resolution 5. Report on Pay Disparity	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted for the following reasons:- Consideration of pay grades and/or salary ranges of all classification of company employees when setting target amounts for CEO compensation would serve to further eliminate excessive pay disparities.- Excessive pay disparities could pose risks to long-term shareholder value, and impact employee morale as well as a company's standing in the communities in which it operates.
Event	Resolution	Vote Action	Voting Reason
TPK HOLDING CO LTD AGM 08/06/2021 Cayman Islands	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
Event	Resolution	Vote Action	Voting Reason
UNITED MICROELECTRONICS CORPORATION AGM 08/06/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Issuance Plan of Private Placement for Common Shares, DRs or Euro/Domestic Convertible Bonds	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 4.1. Elect Wenyi Chu with ID No. E221624XXX as Independent Director	For	
	Resolution 4.2. Elect Lih J. Chen with ID No. J100240XXX as Independent Director	For	

	Resolution 4.3. Elect Jyuo-Min Shyu with ID No. F102333XXX as Independent Director	For	
	Resolution 4.4. Elect Kuang Si Shiu with ID No. F102841XXX as Independent Director	For	
	Resolution 4.5. Elect Wen-Hsin Hsu with ID No. R222816XXX as Independent Director	For	
	Resolution 4.6. Elect Ting-Yu Lin with Shareholder No. 5015 as Non-independent Director	For	
	Resolution 4.7. Elect Stan Hung with Shareholder No. 111699 as Non-independent Director	Abstain	• Non-independent Chairman
	Resolution 4.8. Elect SC Chien, a Representative of Hsun Chieh Investment Co., Ltd. with Shareholder No. 195818 as Non-independent Director	For	
	Resolution 4.9. Elect Jason Wang, a Representative of Silicon Integrated Systems Corp. with Shareholder No. 1569628 as Non-independent Director	For	
	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Issuance Plan of Private Placement for Common Shares, DRs or Euro/Domestic Convertible Bonds	Against	• Exceeds investor guidelines without sufficient justification

	Resolution 4.1. Elect Wenyi Chu with ID No. E221624XXX as Independent Director	For	
	Resolution 4.2. Elect Lih J. Chen with ID No. J100240XXX as Independent Director	For	
	Resolution 4.3. Elect Jyuo-Min Shyu with ID No. F102333XXX as Independent Director	For	
	Resolution 4.4. Elect Kuang Si Shiu with ID No. F102841XXX as Independent Director	For	
	Resolution 4.5. Elect Wen-Hsin Hsu with ID No. R222816XXX as Independent Director	For	
	Resolution 4.6. Elect Ting-Yu Lin with Shareholder No. 5015 as Non-independent Director	For	
	Resolution 4.7. Elect Stan Hung with Shareholder No. 111699 as Non-independent Director	Against	• Non-independent Chairman
	Resolution 4.8. Elect SC Chien, a Representative of Hsun Chieh Investment Co., Ltd. with Shareholder No. 195818 as Non-independent Director	For	
	Resolution 4.9. Elect Jason Wang, a Representative of Silicon Integrated Systems Corp. with Shareholder No. 1569628 as Non-independent Director	For	
Event	Resolution	Vote Action	Voting Reason

WORKDAY INC AGM 08/06/2021 United States	Resolution 1.1. Elect Director Aneel Bhusri	Against	• Combined CEO/Chairman
	Resolution 1.2. Elect Director Ann-Marie Campbell	For	
	Resolution 1.3. Elect Director David A. Duffield	For	
	Resolution 1.4. Elect Director Lee J. Styslinger, III	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor disclosure;Poor performance linkage;Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
Event	Resolution	Vote Action	Voting Reason
YUNDA HOLDING CO LTD EGM 08/06/2021 China	Resolution 1. Approve Company's Eligibility for Issuance of Convertible Bonds	For	
	Resolution 2.1. Approve Issue Type	For	
	Resolution 2.2. Approve Issue Scale	For	
	Resolution 2.3. Approve Bond Maturity	For	
	Resolution 2.4. Approve Par Value and Issue Price	For	
	Resolution 2.5. Approve Coupon Rate	For	

	Resolution 2.6. Approve Period and Manner of Repayment of Capital and Interest	For	
	Resolution 2.7. Approve Conversion Period	For	
	Resolution 2.8. Approve Guarantee Matters	For	
	Resolution 2.9. Approve Determination of Conversion Price	For	
	Resolution 2.10. Approve Adjustment and Calculation Method of Conversion Price	For	
	Resolution 2.11. Approve Downward Adjustment of Conversion Price	For	
	Resolution 2.12. Approve Method for Determining the Number of Shares for Conversion	For	
	Resolution 2.13. Approve Terms of Redemption	For	
	Resolution 2.14. Approve Terms of Sell-Back	For	
	Resolution 2.15. Approve Attribution of Profit and Loss During the Conversion Period	For	
	Resolution 2.16. Approve Issue Manner and Target Subscribers	For	
	Resolution 2.17. Approve Placing Arrangement for Shareholders	For	
	Resolution 2.18. Approve Matters Relating to Meetings of Bondholders	For	

	Resolution 2.19. Approve Usage of Raised Funds	For	
	Resolution 2.20. Approve Depository of Raised Funds	For	
	Resolution 2.21. Approve Rating Matters	For	
	Resolution 2.22. Approve Resolution Validity Period	For	
	Resolution 3. Approve Issuance of Convertible Bonds	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 6. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 7. Approve Rules and Procedures Regarding General Meetings of Convertible Bondholders	For	
	Resolution 8. Approve Shareholder Return Plan	For	
	Resolution 9. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 10. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason

ZHEJIANG HUAYOU COBALT CO LTD EGM 08/06/2021 China	Resolution 1. Approve Equity Acquisition	For	
	Resolution 2. Approve Signing of Equity Transfer Contract	For	
	Resolution 3. Approve Signing of Voting Rights Entrustment Agreement	For	
	Resolution 4. Approve External Investment to Establish Joint Venture Company and Provision of Guarantees	For	
	Resolution 5. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
ZHUZHOU CRRC TIMES ELECTRIC CO LTD AGM 08/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Audited Consolidated Financial Statements and Auditor's Report	For	
	Resolution 4. Approve Profit Distribution Plan and Omission of Dividend Payment	For	
	Resolution 5. Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Credit Line Bank Application	For	

	Resolution 7. Approve 2020 Annual Report	For	
	Resolution 8. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and/or H Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
Zillow Group Inc. Class C AGM 08/06/2021 United States	Resolution 1.1. Elect Director Erik Blachford	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Gordon Stephenson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Claire Cormier Thielke	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
Event	Resolution	Vote Action	Voting Reason
ABERDEEN STANDARD EUROPEAN LOGISTICS INCOME PLC AGM 07/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Company's Dividend Policy	For	

	Resolution 4. Re-elect Caroline Gulliver as Director	For	
	Resolution 5. Re-elect John Heawood as Director	For	
	Resolution 6. Re-elect Tony Roper as Director	For	
	Resolution 7. Re-elect Diane Wilde as Director	For	
	Resolution 8. Reappoint KPMG LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
C&S PAPER CO LTD EGM 07/06/2021 China	Resolution 1. Approve Draft and Summary of Employee Share Purchase Plan	For	
	Resolution 2. Approve Management Method of Employee Share Purchase Plan	For	
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	For	
	Resolution 4. Approve to Appoint Auditor	Against	• Poor disclosure

	Resolution 5. Approve Amendments to Articles of Association	For	
	Resolution 6. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 7. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 8. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
	Resolution 9. Approve Repurchase and Cancellation of Performance Shares and Stock Options	For	
Event	Resolution	Vote Action	Voting Reason
CHINA RESOURCES POWER HOLDINGS CO LTD AGM 07/06/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1. Elect Tang Yong as Director	Against	• Lack of independence on Board
	Resolution 3.2. Elect Wang Xiao Bin as Director	Against	• Lack of independence on Board
	Resolution 3.3. Elect Ch'ien K.F., Raymond as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3.4. Elect Leung Oi-sie, Elsie as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3.5. Authorize Board to Fix Remuneration of Directors	For	

	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
COFINIMMO SA EGM 07/06/2021 Belgium	Resolution 1.2.1. Renew Authorization to Increase Share Capital up to 50 Percent of Authorized Capital With Preemptive Rights by Cash Contributions	Against	• Duration of authority too long
	Resolution 1.2.2. Renew Authorization to Increase Share Capital up to 20 Percent by Distribution of Optional Dividend	For	
	Resolution 1.2.3. Renew Authorization to Increase Share Capital up to 10 Percent of Authorized Capital Without Preemptive Rights by Various Means	Against	• Duration of authority too long
	Resolution 1.3. Amend Article 6.2 to Reflect Changes in Capital	For	

	Resolution 2. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason
DAEWOO ENGINEERING & CONSTRUCTION CO LTD EGM 07/06/2021	Resolution 1. Amend Articles of Incorporation	For	
	Resolution 2. Elect Kim Hyeong as Inside Director	Against	• Combined CEO/Chairman;Diversity issues
Event	Resolution	Vote Action	Voting Reason
KGHM POLSKA MIEDZ SA AGM 07/06/2021 Poland	Resolution 2. Elect Meeting Chairman	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 11.a. Approve Financial Statements	For	
	Resolution 11.b. Approve Consolidated Financial Statements	For	
	Resolution 11.c. Approve Management Board Report on Company's and Group's Operations	For	
	Resolution 11.d. Approve Allocation of Income and Dividends of PLN 1.50 per Share	For	
	Resolution 12.aa. Approve Discharge of Adam Bugajczuk (Management Board Member)	For	
	Resolution 12.ab. Approve Discharge of Marcin Chudzinski (Management Board Member)	For	

	Resolution 12.ac. Approve Discharge of Pawel Gruza (Management Board Member)	For	
	Resolution 12.ad. Approve Discharge of Katarzyna Kreczmanska-Gigol (Management Board Member)	For	
	Resolution 12.ae. Approve Discharge of Radoslaw Stach (Management Board Member)	For	
	Resolution 12.ba. Approve Discharge of Leszek Banaszak (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 12.bb. Approve Discharge of Jozef Czyczerski (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 12.bc. Approve Discharge of Przemyslaw Darowski (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 12.bd. Approve Discharge of Jaroslaw Janas (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 12.be. Approve Discharge of Andrzej Kisilewicz (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 12.bf. Approve Discharge of Katarzyna Lewandowska (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 12.bg. Approve Discharge of Ireneusz Pasis (Supervisory Board Member)	Against	• Diversity Issues

	Resolution 12.bh. Approve Discharge of Bartosz Piechota (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 12.bi. Approve Discharge of Marek Pietrzak (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 12.bj. Approve Discharge of Boguslaw Szarek (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 12.bk. Approve Discharge of Agnieszka Winnik-Kalembe (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 13.a. Recall Supervisory Board Member	Against	
	Resolution 13.b. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 13.c. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 14. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
Event	Resolution	Vote Action	Voting Reason
LINGYI ITECH GUANGDONG CO EGM 07/06/2021 China	Resolution 1. Approve Issuance of H Class Shares and Listing in Hong Kong Stock Exchange	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner	For	
	Resolution 2.3. Approve Issue Size	For	
	Resolution 2.4. Approve Target Subscribers	For	

	Resolution 2.5. Approve Manner of Pricing	For	
	Resolution 2.6. Approve Issue Time	For	
	Resolution 2.7. Approve Principles of Offering	For	
	Resolution 3. Approve Conversion to an Overseas Fundraising Company	For	
	Resolution 4. Approve Resolution Validity Period	For	
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 6. Approve Plan on Use of Proceeds	For	
	Resolution 7. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 8. Approve Appointment of Main Intermediary Institution	For	
	Resolution 9. Approve Distribution Arrangement of Earnings	For	
	Resolution 10. Approve Amendments to Articles of Association and Relevant Rules of Procedure in Relation to the Listing of H Shares	For	
	Resolution 11.1. Amend Working System for Independent Directors (Draft)	For	
	Resolution 11.2. Amend Accounting Firm Selection System	For	

	Resolution 12. Amend Articles of Association and Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 13. Amend Working System for Independent Directors	For	
	Resolution 14. Elect Liu Jiancheng as Independent Director	Against	• Too many other time commitments
Event	Resolution	Vote Action	Voting Reason
LONGI GREEN ENERGY TECHNOLOGY CO LTD AGM 07/06/2021 China	Resolution 1. Approve Company's Eligibility for Issuance of Convertible Bonds	For	
	Resolution 2.1. Approve Issue Type	For	
	Resolution 2.2. Approve Issue Scale	For	
	Resolution 2.3. Approve Par Value and Issue Price	For	
	Resolution 2.4. Approve Bond Maturity	For	
	Resolution 2.5. Approve Interest Rate	For	
	Resolution 2.6. Approve Repayment Period and Manner of Interest	For	
	Resolution 2.7. Approve Guarantee Matters	For	
	Resolution 2.8. Approve Conversion Period	For	
	Resolution 2.9. Approve Determination and Adjustment of Conversion Price	For	

	Resolution 2.10. Approve Downward Adjustment of Conversion Price	For	
	Resolution 2.11. Approve Determination of Number of Conversion Shares	For	
	Resolution 2.12. Approve Terms of Redemption	For	
	Resolution 2.13. Approve Terms of Sell-Back	For	
	Resolution 2.14. Approve Dividend Distribution Post Conversion	For	
	Resolution 2.15. Approve Issue Manner and Target Parties	For	
	Resolution 2.16. Approve Placing Arrangement for Shareholders	For	
	Resolution 2.17. Approve Bondholders and Bondholder Meetings	For	
	Resolution 2.18. Approve Usage of Raised Funds	For	
	Resolution 2.19. Approve Deposit Account for Raised Funds	For	
	Resolution 2.20. Approve Validity Period	For	
	Resolution 3. Approve Plan on Convertible Bond Issuance	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	

	Resolution 6. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 7. Approve Dividend Return Plan	For	
	Resolution 8. Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	For	
	Resolution 9. Approve Rules and Procedures Regarding General Meetings of Convertible Bondholders	For	
	Resolution 10. Approve Report of the Board of Directors	For	
	Resolution 11. Approve Report of the Board of Supervisors	For	
	Resolution 12. Approve Financial Statements	For	
	Resolution 13. Approve Annual Report	For	
	Resolution 14. Approve Report of the Independent Directors	For	
	Resolution 15. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 16. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 17. Approve Appointment of Auditor	Against	<ul style="list-style-type: none"> • Poor disclosure

	Resolution 18. Approve Remuneration of Directors and Supervisors	For	
	Resolution 19. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA AGM 07/06/2021 Poland	Resolution 2. Elect Meeting Chairman	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 9.a. Approve Financial Statements	For	
	Resolution 9.b. Approve Management Board Report on Expenses Related to Representation, Legal Services, Marketing Services, Public Relations Services, Social Communication Services, and Management Advisory Services	For	
	Resolution 9.c. Approve Consolidated Financial Statements	For	
	Resolution 9.d. Approve Supervisory Board Report	For	
	Resolution 9.e. Approve Treatment of Net Loss	For	
	Resolution 9.f. Approve Allocation of Income from Previous Years	For	
	Resolution 9.g. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;No limits under incentive schemes;Poor disclosure

	Resolution 9.h1. Approve Discharge of Zbigniew Jagiello (CEO)	For	
	Resolution 9.h2. Approve Discharge of Rafal Antczak (Deputy CEO)	For	
	Resolution 9.h3. Approve Discharge of Rafal Kozlowski (Deputy CEO)	For	
	Resolution 9.h4. Approve Discharge of Maks Kraczkowski (Deputy CEO)	For	
	Resolution 9.h5. Approve Discharge of Mieczyslaw Krol (Deputy CEO)	For	
	Resolution 9.h6. Approve Discharge of Adam Marciniak (Deputy CEO)	For	
	Resolution 9.h7. Approve Discharge of Piotr Mazur (Deputy CEO)	For	
	Resolution 9.h8. Approve Discharge of Jakub Papierski (Deputy CEO)	For	
	Resolution 9.h9. Approve Discharge of Jan Rosciszewski (Deputy CEO)	For	
	Resolution 9.i1. Approve Discharge of Zbigniew Hajlasz (Supervisory Board Chairman)	For	
	Resolution 9.i2. Approve Discharge of Marcin Izdebski (Supervisory Board Deputy Chairman)	For	

	Resolution 9.i3. Approve Discharge of Grazyna Ciurzynska (Supervisory Board Secretary)	For	
	Resolution 9.i4. Approve Discharge of Mariusz Andrzejewski (Supervisory Board Member)	For	
	Resolution 9.i5. Approve Discharge of Grzegorz Chlopek (Supervisory Board Member)	For	
	Resolution 9.i6. Approve Discharge of Wojciech Jasinski (Supervisory Board Member)	For	
	Resolution 9.i7. Approve Discharge of Andrzej Kisielewicz (Supervisory Board Member)	For	
	Resolution 9.i8. Approve Discharge of Rafal Kos (Supervisory Board Member)	For	
	Resolution 9.i9. Approve Discharge of Krzysztof Michalski (Supervisory Board Member)	For	
	Resolution 9.i10. Approve Discharge of Piotr Sadownik (Supervisory Board Member)	Against	• Diversity Issues
	Resolution 9.i11. Approve Discharge of Mirosław Barszcz (Supervisory Board Member)	For	
	Resolution 9.i12. Approve Discharge of Adam Budnikowski (Supervisory Board Member)	For	
	Resolution 9.i13. Approve Discharge of Dariusz Gorski (Supervisory Board Member)	For	

	Resolution 9.i14. Approve Discharge of Elzbieta Maczynska-Ziemacka (Supervisory Board Member)	For	
	Resolution 9.j. Approve Company's Compliance with Best Practice for WSE Listed Companies 2021	For	
	Resolution 9.k. Amend June 25, 2015, AGM, Resolution Re: Approve Shareholders' Consent with Corporate Governance Principles for Supervised Institutions adopted by Polish Financial Supervision Authority	For	
	Resolution 9.l. Amend August 26, 2020, AGM, Resolution Re: Approve Policy on Assessment of Suitability of Supervisory Board Members	For	
	Resolution 10.1. Recall Supervisory Board Member	Against	
	Resolution 10.2. Elect Supervisory Board Member	Against	
	Resolution 11. Approve Individual Suitability of Supervisory Board Member	Against	
	Resolution 12. Approve Collective Suitability of Supervisory Board Members	Against	
Event	Resolution	Vote Action	Voting Reason

SERVICENOW INC AGM 07/06/2021 United States	Resolution 1a. Elect Director Susan L. Bostrom	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election. In addition, they previously had 40% females on their board and have fallen below 33% due to recent board changes. We will keep under review but will be looking for improvement next year.
	Resolution 1b. Elect Director Jonathan C. Chadwick	For	
	Resolution 1c. Elect Director Lawrence J. Jackson, Jr.	For	
	Resolution 1d. Elect Director Frederic B. Luddy	For	
	Resolution 1e. Elect Director Jeffrey A. Miller	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 4. Provide Right to Call Special Meeting	For	
	Resolution 5. Approve Omnibus Stock Plan	Against	• Potentially excessive awards;The company can provide loans for the exercise of options
	Resolution 6. Amend Qualified Employee Stock Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
SINO BIOPHARMACEUTICAL LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

07/06/2021 Cayman Islands	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Tse Ping as Director	For	
	Resolution 4. Elect Li Yi as Director	For	
	Resolution 5. Elect Li Mingqin as Director	For	
	Resolution 6. Elect Lu Hong as Director	For	
	Resolution 7. Elect Zhang Lu Fu as Director	For	
	Resolution 8. Elect Li Kwok Tung Donald as Director	For	
	Resolution 9. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 10. Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 11A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 11B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 11C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
TCL TECHNOLOGY GROUP CORP EGM 07/06/2021	Resolution 1. Approve Transfer of Equity and Related Party Transactions	For	

China	Resolution 2. Approve Development of Accounts Receivable Factoring Business and Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
TINGYI CAYMAN ISLANDS HOLDING CORP AGM 07/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Special Dividend	For	
	Resolution 4. Elect Wei Hong-Chen as Director and Authorize Board to Fix His Remuneration	Against	• Lack of independence on Board
	Resolution 5. Elect Koji Shinohara as Director and Authorize Board to Fix His Remuneration	Against	• Lack of independence on Board
	Resolution 6. Elect Lee Tiong-Hock as Director and Authorize Board to Fix His Remuneration	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 7. Approve Mazars CPA Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information
	Resolution 9. Authorize Repurchase of Issued Share Capital	For	
	Resolution 10. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason

UNITEDHEALTH GROUP INC AGM 07/06/2021 United States	Resolution 1a. Elect Director Richard T. Burke	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Timothy P. Flynn	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Stephen J. Hemsley	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1d. Elect Director Michele J. Hooper	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director F. William McNabb, III	For	
	Resolution 1f. Elect Director Valerie C. Montgomery Rice	For	
	Resolution 1g. Elect Director John H. Noseworthy	For	
	Resolution 1h. Elect Director Gail R. Wilensky	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Andrew Witty	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Excessive severance payment;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 4. Amend Qualified Employee Stock Purchase Plan	For	
	Resolution 5. Reduce Ownership Threshold for Shareholders to Call Special Meeting	For (Exceptional)	This item is not contentious and lowering the ownership threshold for shareholders to call a special meeting would enhance shareholders' rights.
Event	Resolution	Vote Action	Voting Reason

VERACYTE INC AGM 07/06/2021 United States	Resolution 1.1. Elect Director Muna Bhanji	For	
	Resolution 1.2. Elect Director John L. Bishop	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
WATSCO INC. AGM 07/06/2021 United States	Resolution 1. Elect Director George P. Sape	Against	<ul style="list-style-type: none"> • TCFD issues
	Resolution 2. Approve Omnibus Stock Plan	Against	<ul style="list-style-type: none"> • Breaching of dilution limits
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Poor performance linkage;Inappropriate change of control provisions;Concerns over generous benefits;Lack of performance related pay
	Resolution 4. Ratify KPMG LLP as Auditors	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
YUANTA FINANCIAL HOLDING CO LTD AGM 07/06/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4. Amend Rules and Procedures for Election of Directors	For	

	Resolution 5. Amend Rules and Procedures Regarding Shareholder's General Meeting	For	
Event	Resolution	Vote Action	Voting Reason
ZHAOJIN MINING INDUSTRY CO LTD AGM 07/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Audited Financial Report	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Approve Ernst & Young and Ernst & Young Hua Ming LLP as International Auditor and the PRC Auditor of the Company Respectively and Authorize Board to Fix Their Remuneration	For	
	Resolution 1. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and H Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 2. Authorize Repurchase of Issued H Share Capital	For	
	Resolution 1. Approve Grant of General Mandate to the Board to Repurchase H Shares of the Company	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG CHINT ELECTRICS CO LTD AGM	Resolution 1. Approve Report of the Board of Directors	For	

07/06/2021 China	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Daily Related Party Transaction	For	
	Resolution 7. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 8. Approve Additional External Guarantee	Against	• Lack of transparency
	Resolution 9. Approve External Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
PTT GLOBAL CHEMICAL PCL EGM 06/06/2021	Resolution 1. Approve Share Sale Transaction	For	
	Resolution 2. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
ABSA GROUP LTD AGM 04/06/2021 South Africa	Resolution 1. Reappoint Ernst & Young Inc as Auditors with Ranesh Hariparsad as the Designated Auditor	For (Exceptional)	Under normal circumstances we would be unable to support this resolution as the company has retained the same audit firm since 1992 (i.e. in excess of twenty years). However, the company has committed to rotate their auditor in the next 2 years. We will therefore support this year but we will keep under review.
	Resolution 2. Appoint KPMG Inc as Auditors with Heather Berrange as the Designated Auditor	For	
	Resolution 3.1. Re-elect Alex Darko as Director	For	

	Resolution 3.2. Re-elect Daisy Naidoo as Director	Against	• Too many other time commitments
	Resolution 3.3. Re-elect Francis Okomo-Okello as Director	For	
	Resolution 3.4. Re-elect Sipho Pityana as Director	For	
	Resolution 3.5. Re-elect Tasneem Abdool-Samad as Director	For	
	Resolution 4.1. Elect Fulvio Tonelli as Director	For	
	Resolution 4.2. Re-elect Rene van Wyk as Director	For	
	Resolution 4.3. Elect Nonhlanhla Mjoli-Mncube as Director	For	
	Resolution 5.1. Re-elect Alex Darko as Member of the Group Audit and Compliance Committee	For	
	Resolution 5.2. Re-elect Daisy Naidoo as Member of the Group Audit and Compliance Committee	Against	
	Resolution 5.3. Re-elect Tasneem Abdool-Samad as Member of the Group Audit and Compliance Committee	For	
	Resolution 5.4. Re-elect Swithin Munyantwali as Member of the Group Audit and Compliance Committee	For	
	Resolution 6. Place Authorised but Unissued Shares under Control of Directors	For	
	Resolution 7. Approve Remuneration Policy	Against	• Uncapped bonuses

	Resolution 8. Approve Remuneration Implementation Report	Against	• Lack of retrospective disclosure on bonus awards;Poor performance linkage
	Resolution 9. Approve Remuneration of Non-executive Directors	For	
	Resolution 10. Authorise Repurchase of Issued Share Capital	For	
	Resolution 11. Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	
Event	Resolution	Vote Action	Voting Reason
AXSOME THERAPEUTICS INC AGM 04/06/2021 United States	Resolution 1.1. Elect Director Herriot Tabuteau	Against	• Material governance concerns
	Resolution 1.2. Elect Director Mark Coleman	Against	• Material governance concerns;Diversity issues;TCFD issues
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
Event	Resolution	Vote Action	Voting Reason
CHINA MERCHANTS SECURITIES CO LTD AGM 04/06/2021 China	Resolution 1. Approve Working Report of the Board	For	
	Resolution 2. Approve Working Report of the Supervisory Committee	For	

	Resolution 3. Approve Duty Report of Independent Directors	For	
	Resolution 4. Approve Annual Report	Against	• Diversity issues
	Resolution 5. Approve Final Accounts Report	For	
	Resolution 6. Approve Profit Distribution Plan	For	
	Resolution 7. Approve Budget for Proprietary Investment	For	
	Resolution 8. Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP (Special General Partnership) and Deloitte Touche Tohmatsu as Auditors and Internal Control Auditor and Authorize Board to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 9.01. Approve Contemplated Ordinary Related Party Transactions with China Merchants Bank Co., Ltd. and Its Subsidiaries	For	
	Resolution 9.02. Approve Contemplated Ordinary Related Party Transactions with China Merchants Group Limited and Its Associates	For	
	Resolution 9.03. Approve Contemplated Ordinary Related Party Transactions with Other Related Parties of China Merchants Group Limited	For	

	Resolution 9.04. Approve Contemplated Ordinary Related Party Transactions with China COSCO Shipping Corporation Limited and Its Associates	For	
	Resolution 9.05. Approve Contemplated Ordinary Related Party Transactions with Other Related Parties of China COSCO Shipping Corporation Limited	For	
	Resolution 9.06. Approve Contemplated Ordinary Related Party Transactions with The People's Insurance Company (Group) of China Limited and Its Related Parties	For	
	Resolution 9.07. Approve Contemplated Ordinary Related Party Transactions with the Directors, Supervisors and Senior Management of the Company	For	
	Resolution 9.08. Approve Contemplated Ordinary Related Party Transactions with Other Related Natural Persons	For	
	Resolution 9.09. Approve Contemplated Ordinary Related Party Transactions with Other Related Parties	For	

	Resolution 10. Approve Provision of Guarantees by China Merchants Securities International Company Limited and Its Wholly-Owned Subsidiaries	For	
	Resolution 11. Approve Shareholders' Return Plan	For	
	Resolution 12. Elect Liu Weiwu as Non-executive Director	Against	• Too many other time commitments
	Resolution 13. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional H Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CITRIX SYSTEMS INC AGM 04/06/2021 United States	Resolution 1a. Elect Director Robert M. Calderoni	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1b. Elect Director Nanci E. Caldwell	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Murray J. Demo	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Ajei S. Gopal	For	
	Resolution 1e. Elect Director David J. Henshall	For	
	Resolution 1f. Elect Director Thomas E. Hogan	For	
	Resolution 1g. Elect Director Moira A. Kilcoyne	For	
	Resolution 1h. Elect Director Robert E. Knowling, Jr.	For	

	Resolution 1i. Elect Director Peter J. Sacripanti	Against	• Diversity issues
	Resolution 1j. Elect Director J. Donald Sherman	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees; Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 4. Adopt Simple Majority Vote	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that elimination of the supermajority vote requirements would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
GANFENG LITHIUM CO LTD AGM 04/06/2021 China	Resolution 1. Approve Work Report of the Board of Directors	For	
	Resolution 2. Approve Work Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report, Summary of the Annual Report and Annual Results Announcement	For	
	Resolution 4. Approve Financial Report	For	
	Resolution 5. Approve Ernst & Young Hua Ming as Domestic Auditor and Internal Control Auditor and Ernst & Young as Overseas Auditor	For	
	Resolution 6. Approve Determination of Directors' Emoluments	For	

	Resolution 7. Approve Determination of Supervisors' Emoluments	For	
	Resolution 8. Approve Profit Distribution Proposal	For	
	Resolution 9. Approve Capital Increase of Wholly-owned Subsidiary	For	
	Resolution 1. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 2. Approve General Mandate to Issue Domestic and Overseas Debt Financing Instruments	Against	
	Resolution 3. Approve Engagement in Foreign Exchange Hedging Business by the Company and Its Subsidiaries	For	
	Resolution 4. Approve Continuing Related-Party Transactions	For	
	Resolution 5. Approve Provision of Guarantees to Controlled Subsidiary	Against	• Lack of transparency
	Resolution 6. Adopt Share Option Incentive Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions
	Resolution 7. Approve Assessment Management Measures of the Implementation of the Share Option Incentive Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions

	Resolution 8. Approve Authorization to Board to Handle All Related Matters in Relation to Share Option Incentive Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions
	Resolution 1. Approve Work Report of the Board of Directors	For	
	Resolution 2. Approve Work Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report, Summary of the Annual Report and Annual Results Announcement	For	
	Resolution 4. Approve Financial Report	For	
	Resolution 5. Approve Ernst & Young Hua Ming as Domestic Auditor and Internal Control Auditor and Ernst & Young as Overseas Auditor	For	
	Resolution 6. Approve Determination of Directors' Emoluments	For	
	Resolution 7. Approve Determination of Supervisors' Emoluments	For	
	Resolution 8. Approve Profit Distribution Proposal	For	
	Resolution 9. Approve Continuing Related-Party Transactions	For	
	Resolution 10. Approve Engagement in Foreign Exchange Hedging Business by the Company and Its Subsidiaries	For	

	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 12. Approve General Mandate to Issue Domestic and Overseas Debt Financing Instruments	Against	
	Resolution 13. Approve Capital Increase of Wholly-owned Subsidiary	For	
	Resolution 14. Adopt Share Option Incentive Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions
	Resolution 15. Approve Assessment Management Measures of the Implementation of the Share Option Incentive Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions
	Resolution 16. Approve Authorization to Board to Handle All Related Matters in Relation to Share Option Incentive Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions
	Resolution 17. Approve Provision of Guarantees to Controlled Subsidiary	Against	• Lack of transparency
	Resolution 1. Adopt 2021 Share Option Incentive Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions
	Resolution 2. Approve Assessment Management Measures in Respect of the Implementation of the 2021 Share Option Incentive Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions

	Resolution 3. Authorize Board to Handle All Matters in Relation to the 2021 Share Option Incentive Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions
	Resolution 1. Adopt 2021 Share Option Incentive Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions
	Resolution 2. Approve Assessment Management Measures in Respect of the Implementation of the 2021 Share Option Incentive Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions
	Resolution 3. Authorize Board to Handle All Matters in Relation to the 2021 Share Option Incentive Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions
Event	Resolution	Vote Action	Voting Reason
GARMIN LTD AGM 04/06/2021 Switzerland	Resolution 1. Accept Consolidated Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Approve Dividends	For	
	Resolution 4. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 5.1. Elect Director Jonathan C. Burrell	Against	• Diversity issues
	Resolution 5.2. Elect Director Joseph J. Hartnett	For	
	Resolution 5.3. Elect Director Min H. Kao	For	
	Resolution 5.4. Elect Director Catherine A. Lewis	For	

	Resolution 5.5. Elect Director Charles W. Pfeffer	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 5.6. Elect Director Clifton A. Pemble	For	
	Resolution 6. Elect Min H. Kao as Board Chairman	For	
	Resolution 7.1. Appoint Jonathan C. Burrell as Member of the Compensation Committee	For	
	Resolution 7.2. Appoint Joseph J. Hartnett as Member of the Compensation Committee	Against	
	Resolution 7.3. Appoint Catherine A. Lewis as Member of the Compensation Committee	For	
	Resolution 7.4. Appoint Charles W. Pfeffer as Member of the Compensation Committee	Against	
	Resolution 8. Designate Wuersch & Gering LLP as Independent Proxy	For	
	Resolution 9. Ratify Ernst & Young LLP as Auditors and Ernst & Young Ltd as Statutory Auditor	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 10. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay
	Resolution 11. Approve Fiscal Year 2022 Maximum Aggregate Compensation for the Executive Management	For	

	Resolution 12. Approve Maximum Aggregate Compensation for the Board of Directors for the Period Between the 2021 AGM and the 2022 AGM	For	
Event	Resolution	Vote Action	Voting Reason
GSX TECHEDU INC EGM (ADR) 04/06/2021 Cayman Islands	Resolution 1. Change Company Name to Gaotu Techedu Inc.	For	
Event	Resolution	Vote Action	Voting Reason
GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY CO LTD EGM 04/06/2021 China	Resolution 1. Approve Draft and Summary of Stock Option Incentive Plan	Against	• LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
	Resolution 4. Approve Formulation of Management Method for Supporting Innovation and Entrepreneurship	For	
Event	Resolution	Vote Action	Voting Reason

HELIOS TOWERS PLC EGM 04/06/2021 United Kingdom	Resolution 1. Approve Acquisition by the Company of All of the Issued Share Capital of a Newly Incorporated Holding Company into which Passive Tower Infrastructure Assets Representing 2,890 Sites will be Contributed by Oman Telecommunications Company	For	
Event	Resolution	Vote Action	Voting Reason
MATADOR RESOURCES CO AGM 04/06/2021 United States	Resolution 1a. Elect Director William M. Byerley	For	
	Resolution 1b. Elect Director Monika U. Ehrman	For	
	Resolution 1c. Elect Director Julia P. Forrester Rogers	Against	• TCFD issues
	Resolution 1d. Elect Director James M. Howard	For	
	Resolution 1e. Elect Director Kenneth L. Stewart	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Inappropriate change of control provisions
	Resolution 3. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
MELCO INTERNATIONAL DEVELOPMENT LTD	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues

AGM 04/06/2021 Hong Kong	Resolution 2a1. Elect Evan Andrew Winkler as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 2a2. Elect Tsui Che Yin, Frank as Director and Approve Continuous Appointment as Independent Non-Executive Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2a3. Elect Karuna Evelyne Shinsho as Director	For	
	Resolution 2b. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 3. Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees
	Resolution 4. Authorize Repurchase of Issued Share Capital	Against	<ul style="list-style-type: none"> • Concerns over risk of creeping control
	Resolution 5.1. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	<ul style="list-style-type: none"> • Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5.2. Authorize Reissuance of Repurchased Shares	Against	<ul style="list-style-type: none"> • Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Adopt Share Incentive Plan	Against	<ul style="list-style-type: none"> • Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason

MUYUAN FOODS CO LTD EGM 04/06/2021 China	Resolution 1. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 2. Approve Repurchase and Cancellation of Performance Shares	For	
Event	Resolution	Vote Action	Voting Reason
OCTOPUS RENEWABLES INFRASTRUCTURE TRUST PLC EGM 04/06/2021 United Kingdom	Resolution 1. Approve Matters Relating to the Payment of the First Interim Dividend	For	
Event	Resolution	Vote Action	Voting Reason
PUBLIC POWER CORPORATION SA EGM 04/06/2021 Greece	Resolution 1. Amend Company Articles	For	
	Resolution 2. Approve Suitability Policy for Directors	For	
	Resolution 3. Approve Remuneration Policy	Against	• Pay too short term focussed
Event	Resolution	Vote Action	Voting Reason
RINGCENTRAL INC AGM 04/06/2021 United States	Resolution 1.1. Elect Director Vladimir Shmunis	Against	• Material governance concerns
	Resolution 1.2. Elect Director Kenneth Goldman	Against	• Too many other time commitments
	Resolution 1.3. Elect Director Michelle McKenna	For	
	Resolution 1.4. Elect Director Robert Theis	For	
	Resolution 1.5. Elect Director Allan Thygesen	For	
	Resolution 1.6. Elect Director Neil Williams	For	

	Resolution 1.7. Elect Director Mignon Clyburn	For	
	Resolution 1.8. Elect Director Arne Duncan	For	
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Poor disclosure;Poor performance linkage;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
Schroder UK Public Private Trust PLC Shs GBP AGM 04/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Elect Tim Edwards as Director	For	
	Resolution 4. Re-elect Raymond Abbott as Director	For	
	Resolution 5. Re-elect Scott Brown as Director	For	
	Resolution 6. Re-elect Stephen Cohen as Director	For	
	Resolution 7. Re-elect Jane Tufnell as Director	For	
	Resolution 8. Reappoint Grant Thornton UK LLP as Auditors	For	
	Resolution 9. Authorise Audit, Risk and Valuation Committee to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
T. Rowe Price Funds SICAV - Emerging Markets Equity Fund I Capitalisation AGM 04/06/2021 Luxembourg	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Discharge of Directors and Auditor	For	
	Resolution 3. Re-elect Emma Beal, Caron Carter-Ditchburn, Helen Ford, Justin T. Gerbereux, Robert Higginbotham, Scott Keller, Louise McDonald-Lenel and Alfred Brausch as Directors	Against	• Directors bundled under single resolution
	Resolution 4. Elect Tracey McDermott as Director	For	
	Resolution 5. Renew Appointment of PricewaterhouseCoopers as Auditor	For	
	Resolution 6. Approve Allocation of Income and Dividends	For	
	Resolution 7. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
ADYEN NV AGM 03/06/2021 Netherlands	Resolution 2.b. Approve Remuneration Report	For	
	Resolution 2.c. Adopt Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Discharge of Management Board	For	

	Resolution 4. Approve Discharge of Supervisory Board	For	
	Resolution 5. Reelect Ingo Jeroen Uytdehaage to Management Board	Abstain	• Proposed term in office is too long
	Resolution 6. Reelect Delfin Rueda Arroyo to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 7. Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	
	Resolution 8. Authorize Board to Exclude Preemptive Rights from Share Issuances	For	
	Resolution 9. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 10. Ratify PwC as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
AEGON NV AGM 03/06/2021 Netherlands	Resolution 3.3. Approve Remuneration Report	For	
	Resolution 3.4. Adopt Financial Statements and Statutory Reports	For	
	Resolution 3.5. Approve Dividends of EUR 0.06 Per Common Share and EUR 0.0015 Per Common Share B	For	
	Resolution 4. Ratify PricewaterhouseCoopers Accountants N.V. as Auditors	For	
	Resolution 5.1. Approve Discharge of Executive Board	For	
	Resolution 5.2. Approve Discharge of Supervisory Board	For	

	Resolution 6.1. Reelect Dona Young to Supervisory Board	For	
	Resolution 6.2. Reelect William Connelly to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6.3. Reelect Mark Ellman to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6.4. Elect Jack McGarry to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 7.1. Reelect Matthew Rider to Management Board	Abstain	• Proposed term in office is too long
	Resolution 8.1. Approve Cancellation of Repurchased Shares	For	
	Resolution 8.2. Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Exclude Pre-emptive Rights	For	
	Resolution 8.3. Grant Board Authority to Issue Shares Up To 25 Percent of Issued Capital in Connection with a Rights Issue	For	
	Resolution 8.4. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
AKAMAI TECHNOLOGIES INC AGM 03/06/2021 United States	Resolution 1.1. Elect Director Sharon Bowen	For	
	Resolution 1.2. Elect Director Marianne Brown	For	
	Resolution 1.3. Elect Director Monte Ford	For	
	Resolution 1.4. Elect Director Jill Greenthal	Against	• Not independent and member of audit/remuneration committee

	Resolution 1.5. Elect Director Dan Hesse	For	
	Resolution 1.6. Elect Director Tom Killalea	For	
	Resolution 1.7. Elect Director Tom Leighton	For	
	Resolution 1.8. Elect Director Jonathan Miller	For	
	Resolution 1.9. Elect Director Madhu Ranganathan	Against	• Poor handling of Board/sub-committee responsibilities; Too many other time commitments
	Resolution 1.10. Elect Director Ben Verwaayen	For	
	Resolution 1.11. Elect Director Bill Wagner	For	
	Resolution 2. Amend Omnibus Stock Plan	Against	• Potentially excessive awards
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
ALGONQUIN POWER & UTILITIES CORP AGM 03/06/2021 Canada	Resolution 1. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 2.1. Elect Director Christopher Ball	For	
	Resolution 2.2. Elect Director Arun Banskota	For	
	Resolution 2.3. Elect Director Melissa Stapleton Barnes	For	
	Resolution 2.4. Elect Director Christopher Huskison	For	

	Resolution 2.5. Elect Director D. Randy Laney	For	
	Resolution 2.6. Elect Director Carol Leaman	For	
	Resolution 2.7. Elect Director Kenneth Moore	Against	• Material governance concerns
	Resolution 2.8. Elect Director Masheed Saidi	For	
	Resolution 2.9. Elect Director Dilek Samil	For	
	Resolution 3. Advisory Vote on Executive Compensation Approach	For	
Event	Resolution	Vote Action	Voting Reason
ALLEGION PLC AGM 03/06/2021 Ireland	Resolution 1a. Elect Director Kirk S. Hachigian	Against	• Diversity issues
	Resolution 1b. Elect Director Steven C. Mizell	For	
	Resolution 1c. Elect Director Nicole Parent Haughey	For	
	Resolution 1d. Elect Director David D. Petratis	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, they have a lead independent director and all the non-executives are independent.
	Resolution 1e. Elect Director Dean I. Schaffer	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director Charles L. Szews	Against	• Diversity issues
	Resolution 1g. Elect Director Dev Vardhan	For	
	Resolution 1h. Elect Director Martin E. Welch, III	For	

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 4. Renew the Board's Authority to Issue Shares Under Irish Law	For	
	Resolution 5. Renew the Board's Authority to Opt-Out of Statutory Pre-Emptions Rights	For	
Event	Resolution	Vote Action	Voting Reason
AVALARA INC AGM 03/06/2021 United States	Resolution 1.1. Elect Director Marion Foote	Against	• Material governance concerns
	Resolution 1.2. Elect Director Rajeev Singh	Against	• Material governance concerns
	Resolution 1.3. Elect Director Kathleen Zwickert	Against	• Material governance concerns
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
BOC AVIATION LTD AGM 03/06/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2. Approve Final Dividend	For	

	Resolution 3a. Elect Chen Huaiyu as Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 3b. Elect Robert James Martin as Director	For	
	Resolution 3c. Elect Liu Chenggang as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 3d. Elect Fu Shula as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3e. Elect Yeung Yin Bernard as Director	For	
	Resolution 4. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 5. Approve PricewaterhouseCoopers LLP as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	<ul style="list-style-type: none"> • Granted at a significant discount to market price
	Resolution 8. Authorize Reissuance of Repurchased Shares	Against	<ul style="list-style-type: none"> • Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 1. Approve BOC Deposit Framework Agreement and Related Transactions	For	

	Resolution 2. Approve Proposed Annual Cap in Relation to BOC Deposit Framework Agreement	For	
	Resolution 3. Approve BOCHK Deposit Framework Agreement and Related Transactions	For	
	Resolution 4. Approve Proposed Annual Cap in Relation to BOCHK Deposit Framework Agreement	For	
Event	Resolution	Vote Action	Voting Reason
BOOKING HOLDINGS INC AGM 03/06/2021 United States	Resolution 1.1. Elect Director Timothy M. Armstrong	For	
	Resolution 1.2. Elect Director Glenn D. Fogel	For	
	Resolution 1.3. Elect Director Mirian M. Graddick-Weir	For	
	Resolution 1.4. Elect Director Wei Hopeman	For	
	Resolution 1.5. Elect Director Robert J. Mylod, Jr.	Against	• Too many other time commitments
	Resolution 1.6. Elect Director Charles H. Noski	For	
	Resolution 1.7. Elect Director Nicholas J. Read	For	
	Resolution 1.8. Elect Director Thomas E. Rothman	For	
	Resolution 1.9. Elect Director Bob van Dijk	Against	• Too many other time commitments
	Resolution 1.10. Elect Director Lynn M. Vojvodich	For	
	Resolution 1.11. Elect Director Vanessa A. Wittman	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Amend Omnibus Stock Plan	For	
	Resolution 4. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
	Resolution 5. Provide Right to Act by Written Consent	For	
	Resolution 6. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and the ability to act by written consent would enhance shareholder rights.
	Resolution 7. Report on Annual Climate Transition	For (Exceptional)	While the company does have some disclosure in this area they do not go far enough. They have not set specific targets or set out a plan to reduce emissions and they do not disclose in line with TCFD. As such we are supporting this proposal and encourage the company to increase their disclosure.
	Resolution 8. Annual Investor Advisory Vote on Climate Plan	For (Exceptional)	As mentioned above the more disclosure in this area would be beneficial to investors and a vote in this area would allow shareholders to express their opinions on the climate risk management practices of the company.
Event	Resolution	Vote Action	Voting Reason
CHINA OVERSEAS PROPERTY HOLDINGS LTD AGM 03/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3A. Elect Pang Jinying as Director	For	
	Resolution 3B. Elect Yung, Wing Ki Samuel as Director	Against	• Diversity issues
	Resolution 3C. Elect Lim, Wan Fung Bernard Vincent as Director	Against	• Diversity issues

	Resolution 4. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 5. Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Repurchase of Issued Share Capital	For	
	Resolution 8. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 9. Amend the Existing Articles of Association and Adopt the New Amended and Restated Articles of Association	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
CHINA POWER INTERNATIONAL DEVELOPMENT LTD AGM 03/06/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect He Xi as Director	Against	• Combined CEO/Chairman
	Resolution 4. Elect Zhou Jie as Director	For	
	Resolution 5. Elect Li Fang as Director	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 6. Elect Hui Hon Chung, Stanley as Director	For	
	Resolution 7. Authorize Board to Fix Remuneration of Directors	For	

	Resolution 8. Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 9A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 9B. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 9C. Authorize Reissuance of Repurchased Shares	Against	• Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 1. Approve Onshore Construction EPC Agreement, the Offshore Construction EPC Agreement, Preliminary Development and Technical Consultancy Agreement, Construction Engineering Survey Agreement and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
CLOUDFLARE INC AGM 03/06/2021 United States	Resolution 1.1. Elect Director Maria Eitel	Against	• Material governance concerns
	Resolution 1.2. Elect Director Matthew Prince	Against	• Combined CEO/Chairman;Material governance concerns
	Resolution 1.3. Elect Director Katrin Suder	Against	• Material governance concerns
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	

	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
Event	Resolution	Vote Action	Voting Reason
COMPAGNIE DE SAINT GOBAIN SA AGM 03/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1.33 per Share	For	
	Resolution 4. Elect Benoit Bazin as Director	For	
	Resolution 5. Reelect Pamela Knapp as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.

	Resolution 6. Reelect Agnes Lemarchand as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 7. Reelect Gilles Schnepf as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Proposed term in office is too long; Too many other time commitments
	Resolution 8. Reelect Sibylle Daunis as Representative of Employee Shareholders to the Board	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 9. Approve Compensation of Pierre-Andre de Chalendar, Chairman and CEO	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards; Concerns over generosity of arrangements; Poor disclosure; Inappropriate discretionary payments
	Resolution 10. Approve Compensation of Benoit Bazin, Vice-CEO	For	
	Resolution 11. Approve Compensation of Corporate Officers	For	

	Resolution 12. Approve Remuneration Policy of Chairman and CEO Until 30 June 2021	For (Exceptional)	Under normal circumstances, we would have voted against this remuneration-related resolution as severance arrangements are equal to 2 times base salary plus variable compensation. We believe that severance payments should be no greater than 2 times base salary. However, as French companies used to have separate proposals to approve the severance package, and as there are no other concerns identified and no severance was paid during the year, we have exceptionally supported.
	Resolution 13. Approve Remuneration Policy of Vice-CEO Until 30 June 2021	For (Exceptional)	Under normal circumstances, we would have voted against this remuneration-related resolution as severance arrangements are equal to 2 times base salary plus variable compensation. We believe that severance payments should be no greater than 2 times base salary. However, as French companies used to have separate proposals to approve the severance package, and as there are no other concerns identified and no severance was paid during the year, we have exceptionally supported.
	Resolution 14. Approve Remuneration Policy of CEO Since 1 July 2021	Against	<ul style="list-style-type: none"> • Too much discretion; Inappropriate service contract(s); Lack of disclosure
	Resolution 15. Approve Remuneration Policy of Chairman of the Board Since 1 July 2021	For	
	Resolution 16. Approve Remuneration Policy of Directors	For	
	Resolution 17. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	

	Resolution 18. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 426 Million	For	
	Resolution 19. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 213 Million	For	
	Resolution 20. Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 213 Million	For	
	Resolution 21. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	
	Resolution 22. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 23. Authorize Capitalization of Reserves of Up to EUR 106 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 24. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	

	Resolution 25. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 26. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 27. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
DIAMONDBACK ENERGY INC AGM 03/06/2021 United States	Resolution 1.1. Elect Director Steven E. West	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 1.2. Elect Director Travis D. Stice	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1.3. Elect Director Vincent K. Brooks	For	
	Resolution 1.4. Elect Director Michael P. Cross	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1.5. Elect Director David L. Houston	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 1.6. Elect Director Stephanie K. Mains	For	
	Resolution 1.7. Elect Director Mark L. Plaumann	For	
	Resolution 1.8. Elect Director Melanie M. Trent	Against	<ul style="list-style-type: none"> • TCFD issues

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Increase Authorized Common Stock	Against	
	Resolution 4. Amend Omnibus Stock Plan	For	
	Resolution 5. Ratify Grant Thornton LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
DIGITAL REALTY TRUST INC AGM 03/06/2021 United States	Resolution 1a. Elect Director Laurence A. Chapman	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1b. Elect Director Alexis Black Bjorlin	For	
	Resolution 1c. Elect Director VeraLinn 'Dash' Jamieson	For	
	Resolution 1d. Elect Director Kevin J. Kennedy	For	
	Resolution 1e. Elect Director William G. LaPerch	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director Jean F.H.P. Mandeville	For	
	Resolution 1g. Elect Director Afshin Mohebbi	For	
	Resolution 1h. Elect Director Mark R. Patterson	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director Mary Hogan Preusse	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Dennis E. Singleton	For	

	Resolution 1k. Elect Director A. William Stein	For	
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
EXPONENT INC. AGM 03/06/2021 United States	Resolution 1.1. Elect Director George H. Brown	For	
	Resolution 1.2. Elect Director Catherine Ford Corrigan	For	
	Resolution 1.3. Elect Director Paul R. Johnston	Against	• Non-independent Chairman; Not independent and lack of independence on Board
	Resolution 1.4. Elect Director Carol Lindstrom	For	
	Resolution 1.5. Elect Director Karen A. Richardson	For	
	Resolution 1.6. Elect Director John B. Shoven	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1.7. Elect Director Debra L. Zumwalt	For	
	Resolution 2. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
FASTNED BV AGM	Resolution 5. Elect New Members of the FAST Foundation Board	For	

03/06/2021 Netherlands	Resolution 6. Amend Remuneration of FAST Foundation Board	For	
Event	Resolution	Vote Action	Voting Reason
FOSUN INTERNATIONAL LTD AGM 03/06/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Wang Qunbin as Director	Against	• Lack of independence on Board;Non-independent Chairman
	Resolution 3b. Elect Xu Xiaoliang as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3c. Elect Zhang Shengman as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3d. Elect David T. Zhang as Director	Against	• Diversity issues
	Resolution 3e. Elect Zhuang Yuemin as Director	Against	• Not independent and lack of independence on Board
	Resolution 3f. Elect Yu Qingfei as Director	Against	• Not independent and lack of independence on Board
	Resolution 3g. Elect Tsang King Suen Katherine as Director	For	
	Resolution 3h. Authorize Board to Fix Remuneration of Directors	Against	• Non-Execs receive pay other than fees

	Resolution 4. Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Approve Grant of Options and Issuance of Shares Under the Share Option Scheme and Old Share Option Scheme	Against	• Performance awards to non-execs;Breaching of dilution limits;Inadequate change of control provisions;Inadequate disclosure
	Resolution 9a. Approve Grant of Specific Mandate to Issue New Award Shares to Computershare Hong Kong Trustees Limited to Hold on Trust For Selected Participants For Participation in the Share Award Scheme and Related Transactions	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
	Resolution 9b. Approve Grant of Award Shares to Chen Qiyu Under the Share Award Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions;Inadequate disclosure
	Resolution 9c. Approve Grant of Award Shares to Xu Xiaoliang Under the Share Award Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions;Inadequate disclosure
	Resolution 9d. Approve Grant of Award Shares to Qin Xuetang Under the Share Award Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions;Inadequate disclosure

	Resolution 9e. Approve Grant of Award Shares to Gong Ping Under the Share Award Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions;Inadequate disclosure
	Resolution 9f. Approve Grant of Award Shares to Zhuang Yuemin Under the Share Award Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
	Resolution 9g. Approve Grant of Award Shares to Yu Qingfei Under the Share Award Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
	Resolution 9h. Approve Grant of Award Shares to Zhang Shengman Under the Share Award Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
	Resolution 9i. Approve Grant of Award Shares to Zhang Huaqiao Under the Share Award Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
	Resolution 9j. Approve Grant of Award Shares to David T. Zhang Under the Share Award Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
	Resolution 9k. Approve Grant of Award Shares to Lee Kai-Fu Under the Share Award Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
	Resolution 9l. Approve Grant of Award Shares to Tsang King Suen Katherine Under the Share Award Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
	Resolution 9m. Approve Grant of Award Shares to Pan Donghui Under the Share Award Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
	Resolution 9n. Approve Grant of Award Shares to Zhang Houlin Under the Share Award Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure

	Resolution 9o. Approve Grant of Award Shares to Li Tao Under the Share Award Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
	Resolution 9p. Approve Grant of Award Shares to Jorge Magalhães Correia Under the Share Award Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
	Resolution 9q. Approve Grant of Award Shares to Wang Jiping Under the Share Award Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
	Resolution 9r. Approve Grant of Award Shares to Yao Fang Under the Share Award Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
	Resolution 9s. Approve Grant of Award Shares to Jin Hualong Under the Share Award Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
	Resolution 9t. Approve Grant of Award Shares to Peng Yulong Under the Share Award Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
	Resolution 9u. Approve Grant of Award Shares to Gao Min Under the Share Award Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
	Resolution 9v. Approve Grant of Award Shares to Shi Kun Under the Share Award Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
	Resolution 9w. Approve Grant of Award Shares to Selected Participants, Other Than those Persons Named in Resolutions 9b-9v, Under the Share Award Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure

	Resolution 9x. Authorize Board to Deal With All Matters in Relation to the Issuance of the New Award Shares Under the Share Award Scheme	Against	<ul style="list-style-type: none"> • LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
GARTNER INC AGM 03/06/2021 United States	Resolution 1a. Elect Director Peter E. Bisson	For	
	Resolution 1b. Elect Director Richard J. Bressler	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Raul E. Cesan	For	
	Resolution 1d. Elect Director Karen E. Dykstra	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Anne Sutherland Fuchs	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director William O. Grabe	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1g. Elect Director Eugene A. Hall	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 1h. Elect Director Stephen G. Pagliuca	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 1i. Elect Director Eileen M. Serra	For	
	Resolution 1j. Elect Director James C. Smith	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Amend Qualified Employee Stock Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
GERARD PERRIER INDUSTRIE SA AGM 03/06/2021 France	Resolution 1. Approve Financial Statements and Discharge Management Board and Supervisory Board Members	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Auditors' Special Report on Related-Party Transactions	Against	• Concerns over party-related proposals;Lack of convincing rationale
	Resolution 4. Approve Allocation of Income and Dividends of EUR 1.60 per Share	For	
	Resolution 5. Reelect Isabelle Perrier as Supervisory Board Member	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6. Elect Siparex Ingenierie et Finance Sigefi as Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 7. Approve Compensation of Francois Perrier, Chairman of the Managment Board and Then Vice-CEO and Chairman	Against	• Poor disclosure

	Resolution 8. Approve Compensation of Gregoire Cacciapuoti, Vice Chairman - CEO Then Chairman of the Management Board	Against	<ul style="list-style-type: none"> Poor disclosure
	Resolution 9. Approve Compensation of Jean-Michel Armand, Chairman of the Supervisory Board	For	
	Resolution 10. Approve Remuneration Policy of Gregoire Cacciapuoti, Chairman then Vice Chairman of the Management Board Then Vice-CEO	Against	<ul style="list-style-type: none"> Uncapped bonuses;Lack of disclosure
	Resolution 11. Approve Remuneration Policy of Francois Perrier, Vice Chairman - CEO Then Chairman of the Management Board	Against	<ul style="list-style-type: none"> Uncapped bonuses;Lack of disclosure
	Resolution 12. Approve Remuneration Policy of Jean-Michel Armand, Chairman of the Supervisory Board	For	
	Resolution 13. Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 62,000	For	
	Resolution 14. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> May be used as an anti-takeover device
	Resolution 15. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 16. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
GLOBUS MEDICAL INC AGM 03/06/2021 United States	Resolution 1a. Elect Director David D. Davidar	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;TCFD issues
	Resolution 1b. Elect Director James R. Tobin	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 1c. Elect Director Stephen T. Zarrilli	For	
	Resolution 2. Approve Omnibus Stock Plan	Against	<ul style="list-style-type: none"> • Breaching of dilution limits;Re-pricing of options
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Poor performance linkage;Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HOLDINGS CO LTD AGM 03/06/2021 China	Resolution 1. Approve 2020 Annual Report and Its Summary	For	
	Resolution 2. Approve 2020 Report of the Board of Directors	For	
	Resolution 3. Approve 2020 Report of the Supervisory Committee	For	
	Resolution 4. Approve 2020 Financial Report	For	
	Resolution 5. Approve 2020 Auditors' Report	For	
	Resolution 6. Approve 2020 Profit Distribution and Dividend Payment	For	

	Resolution 7. Approve 2021 Financial and Operational Targets and Annual Budget	Against	
	Resolution 8. Approve BDO China Shu Lun Pan Certified Public Accountants LLP as Auditors for 2021	For	
	Resolution 9. Approve BDO China Shu Lun Pan Certified Public Accountants LLP as Internal Control Auditors for 2021	For	
	Resolution 10.1. Approve Emoluments of Li Chuyuan	For	
	Resolution 10.2. Approve Emoluments of Yang Jun	For	
	Resolution 10.3. Approve Emoluments of Cheng Ning	For	
	Resolution 10.4. Approve Emoluments of Liu Juyan	For	
	Resolution 10.5. Approve Emoluments of Li Hong	For	
	Resolution 10.6. Approve Emoluments of Wu Changhai	For	
	Resolution 10.7. Approve Emoluments of Zhang Chunbo	For	
	Resolution 10.8. Approve Emoluments of Wong Hin Wing	For	
	Resolution 10.9. Approve Emoluments of Wang Weihong	For	
	Resolution 10.10. Approve Emoluments of Chen Yajin	For	
	Resolution 10.11. Approve Emoluments of Huang Min	For	

	Resolution 11.1. Approve Emoluments of Cai Ruiyu	For	
	Resolution 11.2. Approve Emoluments of Gao Yanzhu	For	
	Resolution 11.3. Approve Emoluments of Cheng Jinyuan	For	
	Resolution 12. Approve Application for General Banking Facilities	For	
	Resolution 13. Approve Application for the Amounts of Bank Borrowings by Guangzhou Pharmaceuticals Company Limited	For	
	Resolution 14. Approve Cash Management of Part of the Temporary Internal Idle Funds of the Company and Its Subsidiaries	For	
	Resolution 15. Approve Shareholders' Return Plan for the Next Three Years (2021-2023)	For	
	Resolution 16.1. Elect Jian Huidong as Supervisor and Approve Emoluments to be Paid to Him	For	
Event	Resolution	Vote Action	Voting Reason
HANSOH PHARMACEUTICAL GROUP COMPANY LTD AGM 03/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Lyu Aifeng as Director	For	
	Resolution 3b. Elect Ma Cuifang as Director	For	

	Resolution 3c. Elect Lin Guoqiang as Director	For	
	Resolution 3d. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
HELIOS TECHNOLOGIES INC AGM 03/06/2021 United States	Resolution 1.1. Elect Director Josef Matosevic	For	
	Resolution 1.2. Elect Director Gregory C. Yadley	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Ratify Grant Thornton LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
HUBSPOT INC AGM 03/06/2021 United States	Resolution 1a. Elect Director Brian Halligan	Against	• Material governance concerns
	Resolution 1b. Elect Director Ron Gill	Against	• Material governance concerns
	Resolution 1c. Elect Director Jill Ward	Against	• Material governance concerns;Poor handling of Board/sub-committee responsibilities

	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
HUNDSUN TECHNOLOGIES INC AGM 03/06/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Internal Control Self-Evaluation Report	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Appointment of Auditor and Its Remuneration	Against	• Poor disclosure
	Resolution 8. Approve Related Party Transaction on Joint Subscription of Nanjing Xingding Equity Investment Partnership (Limited Partnership)	For	
Event	Resolution	Vote Action	Voting Reason

INFORMA PLC AGM 03/06/2021 United Kingdom	Resolution 1. Re-elect John Rishton as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold two Chair and one NED positions. However, we are mindful that in this case the overall count exceeds our limit by only one position and as we have no further concerns regarding this director we are supporting the re-election.
	Resolution 2. Re-elect Stephen Carter as Director	For	
	Resolution 3. Re-elect Stephen Davidson as Director	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 4. Re-elect David Flaschen as Director	For	
	Resolution 5. Re-elect Mary McDowell as Director	For	
	Resolution 6. Elect Patrick Martell as Director	For	
	Resolution 7. Re-elect Helen Owers as Director	For	
	Resolution 8. Re-elect Gill Whitehead as Director	For	
	Resolution 9. Re-elect Gareth Wright as Director	For	
	Resolution 10. Accept Financial Statements and Statutory Reports	For	
	Resolution 11. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Retrospective changes to performance conditions
	Resolution 12. Reappoint Deloitte LLP as Auditors	For	
	Resolution 13. Authorise the Audit Committee to Fix Remuneration of Auditors	For	

	Resolution 14. Authorise UK Political Donations and Expenditure	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	Against	
Event	Resolution	Vote Action	Voting Reason
JCET GROUP CO LTD AGM 03/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Annual Report and Summary	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Report on the Deposit and Usage of Raised Funds	For	
	Resolution 6. Approve Application of Comprehensive Credit Lines	For	
	Resolution 7. Approve Provision of Guarantee	For	

	Resolution 8. Approve Use of Idle Own Funds to Purchase Financial Products	Against	
	Resolution 9. Approve Adjustment of Allowance of Independent Directors	For	
	Resolution 10. Approve Establishment of Wholly-owned Subsidiary	For	
	Resolution 11. Approve Report of the Board of Supervisors	For	
	Resolution 12. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
KWG GROUP HOLDINGS LTD AGM 03/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Kong Jianmin as Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board;Member of certain sub-committees which is inappropriate;Diversity issues;Non-independent Chairman
	Resolution 3b. Elect Cai Fengjia as Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 3c. Elect Lee Ka Sze, Carmelo as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3d. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees

	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
KWG Living Group Holdings Ltd. AGM 03/06/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Kong Jiannan as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3b. Elect Yang Jingbo as Director	For	
	Resolution 3c. Elect Wang Yue as Director	For	
	Resolution 3d. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Adopt Share Option Scheme	Against	• Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason

LEMAITRE VASCULAR INC AGM 03/06/2021 United States	Resolution 1.1. Elect Director Lawrence J. Jasinski	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.2. Elect Director John J. O'Connor	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Joseph P. Pellegrino, Jr.	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay
	Resolution 3. Ratify Grant Thornton LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
LINCOLN NATIONAL CORPORATION AGM 03/06/2021 United States	Resolution 1.1. Elect Director Deirdre P. Connelly	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 1.2. Elect Director William H. Cunningham	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1.3. Elect Director Reginald E. Davis	For	
	Resolution 1.4. Elect Director Dennis R. Glass	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 1.5. Elect Director George W. Henderson, III	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1.6. Elect Director Eric G. Johnson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.7. Elect Director Gary C. Kelly	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director M. Leanne Lachman	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.9. Elect Director Michael F. Mee	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.10. Elect Director Patrick S. Pittard	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.11. Elect Director Lynn M. Utter	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor disclosure;Poor performance linkage;Lack of performance related pay
	Resolution 4. Amend Special Meeting Right Provisions	Against	
	Resolution 5. Amend Proxy Access Right	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted as it would enhance the company's proxy access right for shareholders while maintaining safeguards in the nomination process.
Event	Resolution	Vote Action	Voting Reason

Manchester United Plc Class A AGM 03/06/2021 United States	Resolution 1a. Elect Director Avram Glazer	Against	<ul style="list-style-type: none"> • Lack of independence on Board;Member of certain sub-committees which is inappropriate;Diversity issues;Non-independent Chairman
	Resolution 1b. Elect Director Joel Glazer	Against	<ul style="list-style-type: none"> • Lack of independence on Board;Member of certain sub-committees which is inappropriate;Diversity issues;Non-independent Chairman
	Resolution 1c. Elect Director Edward Woodward	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 1d. Elect Director Richard Arnold	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 1e. Elect Director Cliff Baty	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 1f. Elect Director Kevin Glazer	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 1g. Elect Director Bryan Glazer	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 1h. Elect Director Darcie Glazer Kassewitz	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 1i. Elect Director Edward Glazer	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 1j. Elect Director Robert Leitaio	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1k. Elect Director Manu Sawhney	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1l. Elect Director John Hooks	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
Event	Resolution	Vote Action	Voting Reason
MAUNA KEA TECHNOLOGIES AGM 03/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	

	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Ratify Appointment of Jacqueliën ten Dam as Director	For	
	Resolution 6. Approve Compensation Report of Corporate Officers	For	
	Resolution 7. Approve Compensation of Alexandre Loiseau, Chairman of the Board	Against	• Non-Execs receive pay other than fees
	Resolution 8. Approve Compensation of Robert Gershon, CEO	Against	• LTIs too short term focussed; Poor disclosure; Lack of performance related pay
	Resolution 9. Approve Compensation of Christophe Lamboeuf, Vice-CEO	Against	• LTIs too short term focussed; Poor disclosure; Lack of performance related pay
	Resolution 10. Approve Remuneration Policy of Chairman of the Board and Directors	Against	• Non-Execs receive pay other than fees
	Resolution 11. Approve Remuneration Policy of CEO and Executive Corporate Officers	Against	• Uncapped bonuses
	Resolution 12. Approve Remuneration of Directors in the Aggregate Amount of EUR 285,000	For	
	Resolution 13. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	

	Resolution 14. Confirm Decline in Shareholder Equity to Below Half the Nominal Value of Company's Issued Capital; Oppose Liquidation of Company	For	
	Resolution 15. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 16. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 50 Percent of Issued Capital	Against	
	Resolution 17. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 50 Percent of Issued Capital	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 18. Approve Issuance of Equity or Equity-Linked Securities for Qualified Investors, up to 50 Percent of Issued Capital	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 19. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 20. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to 50 Percent of Issued Capital	Against	<ul style="list-style-type: none"> • Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification

	Resolution 21. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16-18 and 20	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 22. Authorize Capital Increase of Up to 50 Percent of Issued Capital for Future Exchange Offers	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 23. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 24. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 16-18, 20-23 and 29 at 50 Percent of Issued Capital	For	
	Resolution 25. Authorize Capitalization of Reserves of Up to EUR 24,000 for Bonus Issue or Increase in Par Value	For	
	Resolution 26. Authorize up to 500,000 Shares for Use in Restricted Stock Plans	Against	<ul style="list-style-type: none"> • LTIs too short term focussed;Breaching of dilution limits;Inadequate disclosure
	Resolution 27. Authorize up to 500,000 Shares for Use in Stock Option Plans	Against	<ul style="list-style-type: none"> • Breaching of dilution limits;Options at discount to market price;Inadequate disclosure
	Resolution 28. Authorize Issuance of 400,000 Warrants (BSA) without Preemptive Rights	Against	<ul style="list-style-type: none"> • Performance awards to non-execs;Breaching of dilution limits;Inadequate disclosure

	Resolution 29. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 30. Textual References Regarding Change of Codification	For	
	Resolution 31. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
NETFLIX INC AGM 03/06/2021 United States	Resolution 1a. Elect Director Richard N. Barton	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 1b. Elect Director Rodolphe Belmer	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Bradford L. Smith	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Anne M. Sweeney	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Concerns over generosity of arrangements;Inadequate response despite low support at last AGM;Poor disclosure;Poor performance linkage;Inappropriate change of control provisions;Lack of performance related pay

	Resolution 4. Report on Political Contributions	For (Exceptional)	Netflix's current disclosure in this area is poor. Additional disclosure of the company's political contributions, including trade association memberships and payments, and the company's oversight mechanisms regarding those contributions would benefit investors as it would allow them to better assess related risks.
	Resolution 5. Adopt Simple Majority Vote	For (Exceptional)	The elimination of the supermajority vote requirement would enhance shareholders' rights.
	Resolution 6. Improve the Executive Compensation Philosophy	For (Exceptional)	There are a number of concerns with the executive remuneration arrangements at the company. Inclusion of CEO pay ratio reduction as a guiding principle of executive compensation could allow for more informed and contextual assessments by investors as to whether the company's executive compensation practices are reasonable and fair and aligned with shareholders' long-term interests.
Event	Resolution	Vote Action	Voting Reason
NIO INC EGM (ADR) 03/06/2021 Cayman Islands	Resolution 1. Amend Articles	For	
Event	Resolution	Vote Action	Voting Reason
NVIDIA CORPORATION AGM 03/06/2021 United States	Resolution 1a. Elect Director Robert K. Burgess	For	
	Resolution 1b. Elect Director Tench Cox	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director John O. Dabiri	For	
	Resolution 1d. Elect Director Persis S. Drell	For	

	Resolution 1e. Elect Director Jen-Hsun Huang	For	
	Resolution 1f. Elect Director Dawn Hudson	For	
	Resolution 1g. Elect Director Harvey C. Jones	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues;CHRB concerns
	Resolution 1h. Elect Director Michael G. McCaffery	For	
	Resolution 1i. Elect Director Stephen C. Neal	For	
	Resolution 1j. Elect Director Mark L. Perry	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1k. Elect Director A. Brooke Seawell	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1l. Elect Director Aarti Shah	For	
	Resolution 1m. Elect Director Mark A. Stevens	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 4. Increase Authorized Common Stock	Against	
Event	Resolution	Vote Action	Voting Reason

OMEGA HEALTHCARE INVESTORS INC AGM 03/06/2021 United States	Resolution 1.1. Elect Director Kapila K. Anand	For	
	Resolution 1.2. Elect Director Craig R. Callen	Against	• TCFD issues
	Resolution 1.3. Elect Director Barbara B. Hill	For	
	Resolution 1.4. Elect Director Kevin J. Jacobs	For	
	Resolution 1.5. Elect Director Edward Lowenthal	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director C. Taylor Pickett	For	
	Resolution 1.7. Elect Director Stephen D. Plavin	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1.8. Elect Director Burke W. Whitman	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
PAGEGROUP PLC AGM 03/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect David Lowden as Director	For	
	Resolution 4. Re-elect Simon Boddie as Director	For	

	Resolution 5. Re-elect Patrick De Smedt as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 6. Re-elect Steve Ingham as Director	For	
	Resolution 7. Re-elect Kelvin Stagg as Director	For	
	Resolution 8. Re-elect Michelle Healy as Director	For	
	Resolution 9. Re-elect Sylvia Metayer as Director	For	
	Resolution 10. Re-elect Angela Seymour-Jackson as Director	For	
	Resolution 11. Elect Ben Stevens as Director	For	
	Resolution 12. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 13. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 19. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SAMSONITE INTERNATIONAL SA AGM 03/06/2021 Luxembourg	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Results for the Year 2020	For	
	Resolution 3.1. Elect Jerome Squire Griffith as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 3.2. Elect Keith Hamill as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4. Renew Mandate Granted to KPMG Luxembourg as Statutory Auditor	For	
	Resolution 5. Approve KPMG LLP as External Auditor	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 7. Authorize Repurchase of Issued Share Capital	For	
	Resolution 8. Approve Discharge of Directors and Auditors	Against	• Diversity Issues;Material governance concerns
	Resolution 9. Approve Remuneration of Directors	For	

	Resolution 10. Authorize Board to Fix the Remuneration of KPMG Luxembourg	For	
Event	Resolution	Vote Action	Voting Reason
SANTANDER CONSUMER USA HOLDINGS INC AGM 03/06/2021 United States	Resolution 1.1. Elect Director Mahesh Aditya	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.2. Elect Director Homaira Akbari	For	
	Resolution 1.3. Elect Director Juan Carlos Alvarez de Soto	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1.4. Elect Director Leonard Coleman, Jr.	For	
	Resolution 1.5. Elect Director Stephen A. Ferriss	For	
	Resolution 1.6. Elect Director Victor Hill	For	
	Resolution 1.7. Elect Director Edith E. Holiday	For	
	Resolution 1.8. Elect Director Javier Maldonado	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.9. Elect Director Robert J. McCarthy	For	
	Resolution 1.10. Elect Director William F. Muir	For	
	Resolution 1.11. Elect Director William Rainer	Against	• Material governance concerns;Diversity issues;TCFD issues

	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes.?We have voted for our preferred frequency of one year.
Event	Resolution	Vote Action	Voting Reason
SAREPTA THERAPEUTICS INC AGM 03/06/2021 United States	Resolution 1.1. Elect Director Richard J. Barry	For	
	Resolution 1.2. Elect Director M. Kathleen Behrens	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Claude Nicaise	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify KPMG LLP as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
SILERGY CORP AGM 03/06/2021 Cayman Islands	Resolution 1. Approve Business Operations Report and Consolidated Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	

	Resolution 3. Amend Rules and Procedures for Election of Directors and Independent Directors	For	
	Resolution 4. Amend Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 5. Approve Issuance of Restricted Stocks	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
SINOMA SCIENCE & TECHNOLOGY CO LTD EGM 03/06/2021 China	Resolution 1. Approve Integration of Company's Lithium Membrane Industry Assets	For	
	Resolution 2. Approve Provision of Guarantee	For	
	Resolution 3. Elect Yu Mingqing as Non-independent Director	For	
Event	Resolution	Vote Action	Voting Reason
SIRIUS XM HOLDINGS INC AGM 03/06/2021 United States	Resolution 1.1. Elect Director David A. Blau	Against	• Not independent and lack of independence on Board
	Resolution 1.2. Elect Director Eddy W. Hartenstein	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Robin P. Hickenlooper	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 1.4. Elect Director James P. Holden	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities

	Resolution 1.5. Elect Director Gregory B. Maffei	Against	<ul style="list-style-type: none"> Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1.6. Elect Director Evan D. Malone	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board
	Resolution 1.7. Elect Director James E. Meyer	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Jonelle Procope	For	
	Resolution 1.9. Elect Director Michael Rapino	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities
	Resolution 1.10. Elect Director Kristina M. Salen	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 1.11. Elect Director Carl E. Vogel	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 1.12. Elect Director Jennifer C. Witz	Against	<ul style="list-style-type: none"> Lack of independence on Board
	Resolution 1.13. Elect Director David M. Zaslav	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 2. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
SUNRUN INC AGM 03/06/2021 United States	Resolution 1.1. Elect Director Katherine August-deWilde	Against	<ul style="list-style-type: none"> Material governance concerns;Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Gerald Risk	Against	<ul style="list-style-type: none"> Material governance concerns
	Resolution 1.3. Elect Director Sonita Lontoh	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Report on the Impact of the Use of Mandatory Arbitration on Employees and Workplace Culture	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this resolution is warranted as additional information on the company's policies regarding mandatory arbitration for harassment and discrimination cases would shed light on the practice and could result in improved recruitment and retention. It could also allow shareholders to better assess the risks associated with the company's use of arbitration agreements.
Event	Resolution	Vote Action	Voting Reason
SURYA CITRA MEDIA TBK PT AGM 03/06/2021 Indonesia	Resolution 1. Approve Financial Statements, Statutory Reports, and Discharge of Directors and Commissioners	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Approve Remuneration of Directors and Commissioners	Against	• Poor disclosure
	Resolution 4. Approve Auditors	Against	• Poor disclosure
	Resolution 5. Approve Changes in the Boards of the Company	Against	
Event	Resolution	Vote Action	Voting Reason
SYNNEX TECHNOLOGY INTERNATIONAL CORP AGM 03/06/2021	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	

Taiwan	Resolution 3. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 4.1. Elect Miao, Matthew Feng Chiang, a Representative of Mei-Feng Inc, with SHAREHOLDER NO.249508, as Non-independent Director	Against	• Diversity issues;Non-independent Chairman
	Resolution 4.2. Elect Tu Shu-Wu, with SHAREHOLDER NO.99, as Non-independent Director	For	
	Resolution 4.3. Elect Chou The-Chien, a Representative of Mitac Inc., with SHAREHOLDER NO.2, as Non-independent Director	For	
	Resolution 4.4. Elect Yang Hsiang-Yun, a Representative of Mitac Inc., with SHAREHOLDER NO.2, as Non-independent Director	For	
	Resolution 4.5. Elect Hsuan Chien-Shen, with SHAREHOLDER NO.A102948XXX as Independent Director	For	
	Resolution 4.6. Elect Yeh Kuang-Shih, with SHAREHOLDER NO.U101317XXX as Independent Director	For	
	Resolution 4.7. Elect Ling-Long Shen, with SHAREHOLDER NO.X100005XXX as Independent Director	For	

	Resolution 5. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
T-MOBILE US INC AGM 03/06/2021 United States	Resolution 1.1. Elect Director Marcelo Claure	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Srikant M. Datar	For	
	Resolution 1.3. Elect Director Bavan M. Holloway	For	
	Resolution 1.4. Elect Director Timotheus Hottges	Against	<ul style="list-style-type: none"> • Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board;Too many other time commitments;Diversity issues;Concerns over CSR issues and there is no vote on the accounts
	Resolution 1.5. Elect Director Christian P. Illek	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.6. Elect Director Raphael Kubler	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities;Too many other time commitments;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.7. Elect Director Thorsten Langheim	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Dominique Leroy	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments

	Resolution 1.9. Elect Director G. Michael (Mike) Sievert	Against	• Lack of independence on Board
	Resolution 1.10. Elect Director Teresa A. Taylor	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 1.11. Elect Director Omar Tazi	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.12. Elect Director Kelvin R. Westbrook	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.13. Elect Director Michael Wilkens	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
TRANE TECHNOLOGIES PLC AGM 03/06/2021 Ireland	Resolution 1a. Elect Director Kirk E. Arnold	For	
	Resolution 1b. Elect Director Ann C. Berzin	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director John Bruton	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Jared L. Cohon	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1e. Elect Director Gary D. Forsee	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Linda P. Hudson	For	
	Resolution 1g. Elect Director Michael W. Lamach	Abstain	• Combined CEO/Chairman
	Resolution 1h. Elect Director Myles P. Lee	For	
	Resolution 1i. Elect Director April Miller Boise	For	
	Resolution 1j. Elect Director Karen B. Peetz	For	
	Resolution 1k. Elect Director John P. Surma	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1l. Elect Director Tony L. White	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees;Auditor tenure
	Resolution 4. Authorize Issue of Equity	For	
	Resolution 5. Renew Directors' Authority to Issue Shares for Cash	For	
	Resolution 6. Authorize Reissuance of Repurchased Shares	For	
Event	Resolution	Vote Action	Voting Reason

VEREIT INC AGM 03/06/2021 United States	Resolution 1a. Elect Director Glenn J. Rufrano	For	
	Resolution 1b. Elect Director Hugh R. Frater	Abstain	• Too many other time commitments
	Resolution 1c. Elect Director Priscilla Almodovar	For	
	Resolution 1d. Elect Director David B. Henry	Against	• Material governance concerns
	Resolution 1e. Elect Director Mary Hogan Preusse	For	
	Resolution 1f. Elect Director Richard J. Lieb	Against	• Too many other time commitments
	Resolution 1g. Elect Director Eugene A. Pinover	For	
	Resolution 1h. Elect Director Julie G. Richardson	For	
	Resolution 1i. Elect Director Susan E. Skeritt	Against	• Too many other time commitments
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Approve Omnibus Stock Plan	For	
	Resolution 5. Amend Charter to Allow Shareholders to Amend Bylaws	For	
Event	Resolution	Vote Action	Voting Reason

VIRNETX HOLDING CORP AGM 03/06/2021 United States	Resolution 1.1. Elect Director Thomas M. O'Brien	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1.2. Elect Director Robert D. Short, III	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 2. Ratify Farber Hass Hurley LLP as Auditors	For	
	Resolution 3. Amend Omnibus Stock Plan	Against	<ul style="list-style-type: none"> • Breaching of dilution limits;The company can provide loans for the exercise of options
Event	Resolution	Vote Action	Voting Reason
WIPRO LTD EGM 03/06/2021 India	Resolution 1. Reelect Patrick J. Ennis as Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 2. Reelect Patrick Dupuis as Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
AMS AG AGM 02/06/2021 Austria	Resolution 2. Approve Allocation of Income and Omission of Dividends	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	For	
	Resolution 5. Approve Remuneration of Supervisory Board Members	For	
	Resolution 6. Ratify KPMG Austria GmbH as Auditors for Fiscal Year 2021	For	

	Resolution 7. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Pay too short term focussed;Excessive pay levels;Lack of performance related pay;Lack of independence on Committee;Inappropriate service contract(s)
	Resolution 8. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Poor disclosure;Inappropriate service contract(s)
	Resolution 9. Approve Increase in Size of Supervisory Board to Eight Members	For	
	Resolution 10.1. Elect Margarete Haase as Supervisory Board Member	For	
	Resolution 10.2. Elect Brigitte Ederer as Supervisory Board Member	For	
	Resolution 11. Change Company Name to ams-OSRAM AG.	For	
	Resolution 12. Approve Creation of EUR 10.5 Million Capital Increase without Preemptive Rights	Against	<ul style="list-style-type: none"> • Duration of authority too long
	Resolution 13. Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Against	<ul style="list-style-type: none"> • Authority lasts longer than one year
	Resolution 14.1. New/Amended Proposals from Shareholders	Against	<ul style="list-style-type: none"> • Inappropriate proposal
	Resolution 14.2. New/Amended Proposals from Management and Supervisory Board	Against	<ul style="list-style-type: none"> • Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason

AON PLC AGM 02/06/2021 Ireland	Resolution 1.1. Elect Director Lester B. Knight	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.2. Elect Director Gregory C. Case	For	
	Resolution 1.3. Elect Director Jin-Yong Cai	For	
	Resolution 1.4. Elect Director Jeffrey C. Campbell	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 1.5. Elect Director Fulvio Conti	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director Cheryl A. Francis	For	
	Resolution 1.7. Elect Director J. Michael Losh	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.8. Elect Director Richard B. Myers	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.9. Elect Director Richard C. Notebaert	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.10. Elect Director Gloria Santona	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.11. Elect Director Byron O. Spruell	For	
	Resolution 1.12. Elect Director Carolyn Y. Woo	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Ratify Ernst & Young Chartered Accountants as Statutory Auditor	Against	• Auditor tenure
	Resolution 5. Authorize Board to Fix Remuneration of Auditors	For	
	Resolution 6. Amend Articles of Association Re: Article 190	For	
	Resolution 7. Authorize the Board of Directors to Capitalize Certain Non-distributable Reserves	For	
	Resolution 8. Approve Creation of Distributable Profits by the Reduction and Cancellation of the Amounts Capitalized Pursuant to the Authority Given Under Proposal 7	For	
Event	Resolution	Vote Action	Voting Reason
ARROW GLOBAL GROUP PLC AGM 02/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Concerns over generosity of arrangements
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Elect Paola Bergamaschi Broyd as Director	For	
	Resolution 5. Re-elect Jonathan Bloomer as Director	For	

	Resolution 6. Re-elect Lee Rochford as Director	For	
	Resolution 7. Re-elect Lan Tu as Director	For	
	Resolution 8. Re-elect Maria Luis Albuquerque as Director	For	
	Resolution 9. Re-elect Andrew Fisher as Director	For	
	Resolution 10. Re-elect Matt Hotson as Director	For	
	Resolution 11. Reappoint KPMG LLP as Auditors	For	
	Resolution 12. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise UK Political Donations and Expenditure	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Adopt New Articles of Association	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

AVIC ELECTROMECHANICAL SYSTEMS CO LTD AGM 02/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Comprehensive Credit Line Verification and Authorization	For	
	Resolution 7. Approve Financial Budget (Draft)	For	
	Resolution 8. Approve Related Party Transaction	Against	
	Resolution 9. Approve External Guarantee Provision	Against	• Lack of transparency
	Resolution 10. Approve Change in the Implementation Content of Raised Funds Investment Project	For	
	Resolution 11. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 12. Approve to Appoint Financial Auditor	Against	• Poor disclosure
	Resolution 13.1. Elect Wang Xiaoming as Director	For	
	Resolution 14.1. Elect Wang Xiufen as Director	For	
Event	Resolution	Vote Action	Voting Reason

BALLARD POWER SYSTEMS INC AGM 02/06/2021 Canada	Resolution 1A. Elect Director Douglas P. Hayhurst	Against	• Diversity issues
	Resolution 1B. Elect Director Kui (Kevin) Jiang	Against	• Poor attendance of Board/committee meetings;Too many other time commitments
	Resolution 1C. Elect Director Duy-Loan Le	For	
	Resolution 1D. Elect Director Randy MacEwen	For	
	Resolution 1E. Elect Director Marty Neese	For	
	Resolution 1F. Elect Director James Roche	Against	• Material governance concerns
	Resolution 1G. Elect Director Shaojun (Sherman) Sun	Against	• Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1H. Elect Director Janet Woodruff	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 2. Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Auditor tenure
	Resolution 3. Advisory Vote on Executive Compensation Approach	For	
	Resolution 4. Re-approve Equity-Based Compensation Plans	Against	
Event	Resolution	Vote Action	Voting Reason
BIOGEN INC AGM 02/06/2021 United States	Resolution 1a. Elect Director Alexander J. Denner	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues

	Resolution 1b. Elect Director Caroline D. Dorsa	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Maria C. Freire	For	
	Resolution 1d. Elect Director William A. Hawkins	For	
	Resolution 1e. Elect Director William D. Jones	For	
	Resolution 1f. Elect Director Nancy L. Leaming	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Jesus B. Mantas	For	
	Resolution 1h. Elect Director Richard C. Mulligan	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Stelios Papadopoulos	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1j. Elect Director Brian S. Posner	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1k. Elect Director Eric K. Rowinsky	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1l. Elect Director Stephen A. Sherwin	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1m. Elect Director Michel Vounatsos	Against	<ul style="list-style-type: none"> • Lack of independence on Board

	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Excessive severance payment;Lack of performance related pay
	Resolution 4. Amend Certificate of Incorporation to Add Federal Forum Selection Provision	Against	
	Resolution 5. Report on Lobbying Payments and Policy	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this resolution is warranted, as additional information on the company's direct and indirect lobbying expenditures and related management control would provide shareholders with a comprehensive understanding of the company's management of its lobbying activities and any related risks and benefits.
	Resolution 6. Report on Gender Pay Gap	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted, as shareholders would benefit from additional information allowing them to better measure the progress of the company's diversity and inclusion initiatives and its management of related risks.
Event	Resolution	Vote Action	Voting Reason
BLUEPRINT MEDICINES CORP AGM 02/06/2021 United States	Resolution 1.1. Elect Director George D. Demetri	Against	• Material governance concerns;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1.2. Elect Director Lynn Seely	Against	• Material governance concerns
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay

	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
CARGURUS INC AGM 02/06/2021 United States	Resolution 1.1. Elect Director Lori Hickok	Against	• Material governance concerns
	Resolution 1.2. Elect Director Greg Schwartz	Against	• Material governance concerns
	Resolution 1.3. Elect Director Jason Trevisan	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
CASELLA WASTE SYSTEMS INC AGM 02/06/2021 United States	Resolution 1.1. Elect Director John W. Casella	Against	• Material governance concerns;Combined CEO/Chairman
	Resolution 1.2. Elect Director William P. Hulligan	Against	• Material governance concerns
	Resolution 1.3. Elect Director Rose Stuckey Kirk	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Inappropriate change of control provisions;Concerns over generous benefits
	Resolution 3. Ratify RSM US LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
CHINA MENGNIU DAIRY CO LTD AGM 02/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Approve Final Dividend	For	

	Resolution 3a. Elect Niu Gensheng as Director and Authorize Board to Fix His Remuneration	Against	• Not independent and lack of independence on Board;Poor attendance of Board/committee meetings
	Resolution 3b. Elect Yau Ka Chi as Director and Authorize Board to Fix His Remuneration	For	
	Resolution 3c. Elect Simon Dominic Stevens as Director and Authorize Board to Fix His Remuneration	Against	• Not independent and lack of independence on Board
	Resolution 4. Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information
Event	Resolution	Vote Action	Voting Reason
CHINA ORIENTAL GROUP CO LTD AGM 02/06/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Han Jingyuan as Director	Against	• Member of certain sub-committees which is inappropriate;Combined CEO/Chairman
	Resolution 3b. Elect Han Li as Director	For	
	Resolution 3c. Elect Ondra Otradovec as Director	Against	• Not independent and lack of independence on Board;Poor attendance of Board/committee meetings
	Resolution 3d. Elect Zhu Hao as Director	Against	• Not independent and lack of independence on Board
	Resolution 3e. Authorize Board to Fix Remuneration of Directors	For	

	Resolution 4. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
COLUMBIA SPORTSWEAR COMPANY AGM 02/06/2021 United States	Resolution 1.1. Elect Director Timothy P. Boyle	Against	• Material governance concerns;Combined CEO/Chairman
	Resolution 1.2. Elect Director Stephen E. Babson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Andy D. Bryant	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director John W. Culver	Against	• Too many other time commitments
	Resolution 1.5. Elect Director Walter T. Klenz	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director Kevin Mansell	For	
	Resolution 1.7. Elect Director Ronald E. Nelson	For	
	Resolution 1.8. Elect Director Sabrina L. Simmons	For	
	Resolution 1.9. Elect Director Malia H. Wasson	For	

	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
COMCAST CORPORATION AGM 02/06/2021 United States	Resolution 1.1. Elect Director Kenneth J. Bacon	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.2. Elect Director Madeline S. Bell	For	
	Resolution 1.3. Elect Director Naomi M. Bergman	For	
	Resolution 1.4. Elect Director Edward D. Breen	Against	• Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 1.5. Elect Director Gerald L. Hassell	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director Jeffrey A. Honickman	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.7. Elect Director Maritza G. Montiel	For	
	Resolution 1.8. Elect Director Asuka Nakahara	For	
	Resolution 1.9. Elect Director David C. Novak	For	
	Resolution 1.10. Elect Director Brian L. Roberts	Against	• Material governance concerns;Combined CEO/Chairman
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)

	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Report on Risks Posed by the Failing to Prevent Workplace Sexual Harassment	For (Exceptional)	While the company has made some improvements in this area additional information on the company's evaluation of risks associated with potential failures of its sexual harassment policies could help shareholders better assess the company's management of related risks.
Event	Resolution	Vote Action	Voting Reason
COSTAR GROUP INC AGM 02/06/2021 United States	Resolution 1a. Elect Director Michael R. Klein	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director Andrew C. Florance	For	
	Resolution 1c. Elect Director Laura Cox Kaplan	For	
	Resolution 1d. Elect Director Michael J. Glosserman	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director John W. Hill	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director Robert W. Musslewhite	For	
	Resolution 1g. Elect Director Christopher J. Nassetta	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Louise S. Sams	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Inappropriate change of control provisions;Concerns over generous benefits;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Increase Authorized Common Stock	Against	
	Resolution 5. Amend Qualified Employee Stock Purchase Plan	For	
	Resolution 6. Eliminate Supermajority Vote Requirement	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted given that elimination of the supermajority vote requirement would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
DA AN GENE CO LTD OF SUN YAT-SEN UNIVERSITY EGM 02/06/2021 China	Resolution 1. Approve Authorization of the Management to Handle All Related Matters of Disposal of Equity	For	
Event	Resolution	Vote Action	Voting Reason
DAH SING BANKING GROUP LTD AGM 02/06/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Hon-Hing Wong (Derek Wong) as Director	Against	• Lack of independence on Board
	Resolution 3b. Elect Blair Chilton Pickerell as Director	For	
	Resolution 4. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 5. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	

	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Approve Grant of Options and Issuance of Shares Under the Share Option Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
DAH SING FINANCIAL HOLDINGS LTD AGM 02/06/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Hon-Hing Wong (Derek Wong) as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3b. Elect Robert Tsai-To Sze as Director	Against	• Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues
	Resolution 3c. Elect Andrew Kwan-Yuen Leung as Director	For	
	Resolution 4. Approve Directors' Fees	For	
	Resolution 5. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	

	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Repurchase of Issued Share Capital	For	
	Resolution 8. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 9. Approve Grant of Options and Issuance of Shares Under the Share Option Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
EQT AB AGM 02/06/2021 Sweden	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3.a. Designate Jacob Wallenberg as Inspector of Minutes of Meeting	For	
	Resolution 3.b. Designate Magnus Billing as Inspector of Minutes of Meeting	For	
	Resolution 4. Prepare and Approve List of Shareholders	For	
	Resolution 5. Approve Agenda of Meeting	For	
	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 9. Accept Financial Statements and Statutory Reports	For	
	Resolution 10. Approve Allocation of Income and Dividends of SEK 2.40 Per Share	For	
	Resolution 11.a. Approve Discharge of Edith Cooper	For	

	Resolution 11.b. Approve Discharge of Johan Forssell	For	
	Resolution 11.c. Approve Discharge of Conni Jonsson	For	
	Resolution 11.d. Approve Discharge of Nicola Kimm	For	
	Resolution 11.e. Approve Discharge of Diony Lebot	For	
	Resolution 11.f. Approve Discharge of Gordon Orr	For	
	Resolution 11.g. Approve Discharge of Finn Rausing	For	
	Resolution 11.h. Approve Discharge of Peter Wallenberg Jr	For	
	Resolution 11.i. Approve Discharge of Christian Sinding, CEO	For	
	Resolution 12.a. Determine Number of Members (8) and Deputy Members of Board (0)	For	
	Resolution 12.b. Determine Number of Auditors (1) and Deputy Auditors (0)	For	
	Resolution 13.a. Approve Remuneration of Directors in the Amount of EUR 275,000 for Chairman and EUR 125,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 13.b. Approve Remuneration of Auditors	For	
	Resolution 14.a. Reelect Conni Jonsson as Director	Against	<ul style="list-style-type: none"> • Member of certain sub-committees which is inappropriate

	Resolution 14.b. Reelect Edith Cooper as Director	Against	• Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 14.c. Reelect Johan Forssell as Director	Against	• Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 14.d. Reelect Nicola Kimm as Director	For	
	Resolution 14.e. Reelect Diony Lebot as Director	Against	• Too many other time commitments
	Resolution 14.f. Reelect Gordon Orr as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 14.g. Elect Margo Cook as New Director	For	
	Resolution 14.h. Elect Marcus Wallenberg as New Director	Against	• Too many other time commitments
	Resolution 14.i. Reelect Conni Jonsson as Board Chairperson	Abstain	
	Resolution 15. Ratify KPMG as Auditor	For	
	Resolution 16. Approve Remuneration Report	Against	• Executives on Committee
	Resolution 17. Approve Remuneration Policy And Other Terms of Employment For Executive Management	Against	• Pay too short term focussed;Uncapped bonuses;Executives on Committee
	Resolution 18. Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
ESR CAYMAN LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues

02/06/2021 Cayman Islands	Resolution 2a. Elect Wei Hu as Director	For	
	Resolution 2b. Elect David Alasdair William Matheson as Director	For	
	Resolution 2c. Elect Simon James McDonald as Director	For	
	Resolution 2d. Elect Jingsheng Liu as Director	For	
	Resolution 2e. Elect Robin Tom Holdsworth as Director	For	
	Resolution 2f. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 3. Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Adopt Long Term Incentive Scheme and Authorize Board to Grant Awards and Issue Shares Under the Long Term Incentive Scheme	Against	• Performance awards to non-execs;Breaching of dilution limits;Inadequate change of control provisions;Inadequate disclosure
	Resolution 8. Approve Grant of the Scheme Mandate to the Board to Grant Awards Under the Long Term Incentive Scheme and Authorize Board to Issue Shares as and When the Awards Vest	Against	• Performance awards to non-execs;Breaching of dilution limits;Inadequate change of control provisions;Inadequate disclosure

Event	Resolution	Vote Action	Voting Reason
EVER SUNSHINE LIFESTYLE SERVICES GROUP LTD AGM 02/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1. Elect Ma Yongyi as Director	Against	• Diversity issues
	Resolution 3.2. Elect Wang Peng as Director	Against	• Diversity issues
	Resolution 3.3. Elect Cheung Wai Chung as Director	For	
	Resolution 4. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 5. Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Repurchase of Issued Share Capital	For	
	Resolution 8. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 9. Approve Change of English Name and Chinese Name of the Company and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
EVONIK INDUSTRIES AG AGM 02/06/2021	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.15 per Share	For	

Germany	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	For	
	Resolution 5. Ratify KPMG AG as Auditors for Fiscal Year 2021	For	
	Resolution 6.1. Elect Werner Fuhrmann to the Supervisory Board	For	
	Resolution 6.2. Elect Cedrik Neike to the Supervisory Board	Against	• Too many other time commitments
Event	Resolution	Vote Action	Voting Reason
GODADDY INC AGM 02/06/2021 United States	Resolution 1.1. Elect Director Herald Y. Chen	Against	• Material governance concerns
	Resolution 1.2. Elect Director Brian H. Sharples	Against	• Material governance concerns; Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director Leah Sweet	Against	• Material governance concerns
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Inadequate response despite low support at last AGM
Event	Resolution	Vote Action	Voting Reason
Guinness Asset Management Funds PLC - Guinness Global Energy Fund AGM 02/06/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Ratify Deloitte as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
Event	Resolution	Vote Action	Voting Reason

HESS CORPORATION AGM 02/06/2021 United States	Resolution 1a. Elect Director Terrence J. Checki	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director Leonard S. Coleman, Jr.	For	
	Resolution 1c. Elect Director Joaquin Duato	For	
	Resolution 1d. Elect Director John B. Hess	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1e. Elect Director Edith E. Holiday	Against	<ul style="list-style-type: none"> Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Marc S. Lipschultz	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director David McManus	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 1h. Elect Director Kevin O. Meyers	For	
	Resolution 1i. Elect Director Karyn F. Ovelmen	For	
	Resolution 1j. Elect Director James H. Quigley	For	

	Resolution 1k. Elect Director William G. Schrader	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Amend Omnibus Stock Plan	Against	• The company can provide loans for the exercise of options
Event	Resolution	Vote Action	Voting Reason
HONG KONG AND CHINA GAS CO LTD AGM 02/06/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1. Elect Lee Ka-shing as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues
	Resolution 3.2. Elect Poon Chung-kwong as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3.3. Elect Peter Wong Wai-ye as Director	Against	• Lack of independence on Board
	Resolution 3.4. Elect John Ho Hon-ming as Director	Against	• Lack of independence on Board
	Resolution 4. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5.1. Approve Issuance of Bonus Shares	For	
	Resolution 5.2. Authorize Repurchase of Issued Share Capital	For	

	Resolution 5.3. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5.4. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
ILIAD SA AGM 02/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 3 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Against	• Lack of convincing rationale
	Resolution 5. Renew Appointment of Deloitte & Associates as Auditor	For	
	Resolution 6. Renew Appointment of BEAS as Alternate Auditor	For	
	Resolution 7. Reelect Xavier Niel as Director	Abstain	• Non-independent Chairman;Proposed term in office is too long
	Resolution 8. Reelect Bertille Burel as Director	Against	• Material governance concerns;Poor attendance of Board/committee meetings;Proposed term in office is too long
	Resolution 9. Reelect Virginie Calmels as Director	Against	• Material governance concerns;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 10. Elect Esther Gaide as Director	Against	• Proposed term in office is too long;Too many other time commitments

	Resolution 11. Approve Remuneration of Directors in the Aggregate Amount of EUR 350,000	For	
	Resolution 12. Approve Compensation Report	For	
	Resolution 13. Approve Compensation of Xavier Niel, Vice-CEO Until March 16, 2020	For	
	Resolution 14. Approve Compensation of Xavier Niel, Chairman of the Board Since March 16, 2020	For	
	Resolution 15. Approve Compensation of Maxime Lombardini, Chairman of the Board Until March 16, 2020	Against	<ul style="list-style-type: none"> • Lack of independence on committee;LTIs too short term focussed;Poor disclosure
	Resolution 16. Approve Compensation of Thomas Reynaud, CEO	Against	<ul style="list-style-type: none"> • Lack of independence on committee;LTIs too short term focussed;Concerns over generosity of arrangements;Poor disclosure;Poor performance linkage;Lack of performance related pay
	Resolution 17. Approve Compensation of Rani Assaf, Vice-CEO	Against	<ul style="list-style-type: none"> • Lack of independence on committee;LTIs too short term focussed;Concerns over generosity of arrangements;Poor disclosure;Poor performance linkage;Lack of performance related pay
	Resolution 18. Approve Compensation of Antoine Levavasseur, Vice-CEO	Against	<ul style="list-style-type: none"> • Lack of independence on committee;LTIs too short term focussed;Concerns over generosity of arrangements;Poor disclosure;Poor performance linkage;Lack of performance related pay
	Resolution 19. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 20. Approve Remuneration Policy of CEO	Against	<ul style="list-style-type: none"> • Pay too short term focussed;Too much discretion;Lack of independence on Committee

	Resolution 21. Approve Remuneration Policy of Vice-CEOs	Against	<ul style="list-style-type: none"> • Pay too short term focussed; Too much discretion; Lack of independence on Committee
	Resolution 22. Approve Remuneration Policy of Directors	Abstain	<ul style="list-style-type: none"> • Lack of independence on Committee
	Resolution 23. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 24. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 5 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements
	Resolution 25. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights Up to 20 Percent of Issued Capital	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements; Exceeds investor guidelines without sufficient justification
	Resolution 26. Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements; Exceeds investor guidelines without sufficient justification
	Resolution 27. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements; Granted at a significant discount to market price
	Resolution 28. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements; Exceeds investor guidelines without sufficient justification

	Resolution 29. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	• Anti-takeover arrangements
	Resolution 30. Authorize Capital Increase of Up to EUR 2 Million for Future Exchange Offers	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 31. Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 32. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 33. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 34. Amend Article 28 of Bylaws Re: Quorum and Votes at General Meetings	Against	• Double voting rights
	Resolution 35. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
IONIS PHARMACEUTICALS INC AGM 02/06/2021 United States	Resolution 1.1. Elect Director Brett Monia	For	
	Resolution 1.2. Elect Director Frederick T. Muto	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Peter N. Reikes	For	
	Resolution 2. Amend Omnibus Stock Plan	Against	• Breaching of dilution limits

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees; Auditor tenure
Event	Resolution	Vote Action	Voting Reason
JIUMAOJIU INTERNATIONAL HOLDINGS LTD AGM 02/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend and Special Dividend	For	
	Resolution 3. Elect Guan Yihong as Director	Against	• Combined CEO/Chairman
	Resolution 4. Elect He Chengxiao as Director	For	
	Resolution 5. Elect Deng Tao as Director	For	
	Resolution 6. Elect Tang Zhihui as Director	For	
	Resolution 7. Elect Zhu Rui as Director	For	
	Resolution 8. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 9. Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 10. Authorize Repurchase of Issued Share Capital	For	
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information; Exceeds investor guidelines without sufficient justification
	Resolution 12. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information; Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason

MOBILE TELECOMMUNICATIONS COMPANY SAUDI ARABIA SJSC AGM 02/06/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 3. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 4. Approve Related Party Transactions Re: Arabian Shield for Cooperative Insurance Company	For	
	Resolution 5. Approve Related Party Transactions Re: Almarai Company	For	
	Resolution 6. Approve Related Party Transactions Re: Archiving and Warehousing Storage Solutions Company	For	
	Resolution 7. Approve Related Party Transactions Re: Al Yamamah Cement Company	For	
	Resolution 8. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues
	Resolution 9. Amend Nomination and Remuneration Committee Charter	For	
	Resolution 10. Approve Remuneration of Directors of SAR 3,675,000 for FY 2020	For	
	Resolution 11. Elect Kameel Al Hilali as Director	Against	• Not independent and member of audit/remuneration committee

	Resolution 12. Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	
	Resolution 13. Ratify Auditors and Fix Their Remuneration for Q2, Q3, Q4 and Annual Statement of FY 2021 and Q1 of FY 2022	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
NANJING SECURITIES CO LTD AGM 02/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Scale of Self-investment Business	For	
	Resolution 7.1. Approve Daily Related Party Transactions with Nanjing State-owned Assets Investment Management Holdings (Group) Co., Ltd. and Nanjing Zijin Investment Group Co., Ltd.	For	
	Resolution 7.2. Approve Daily Related Party Transactions with Nanjing Xingong Investment Group Co., Ltd.	For	

	Resolution 7.3. Approve Daily Related Party Transactions with Nanjing Transportation Construction Investment Holding (Group) Co., Ltd.	For	
	Resolution 7.4. Approve Daily Related Party Transactions with Other Related Parties	For	
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 9. Approve Shareholder Return Plan	For	
	Resolution 10. Approve Issuance of Debt Financing Instruments	For	
	Resolution 11. Approve Amendments to Articles of Association and Rules and Procedures Regarding General Meetings of Shareholders	Against	• Reduction of shareholder rights and protections
	Resolution 12. Approve Adjustment to Allowance of Independent Directors	Against	• Poor disclosure
	Resolution 13.1. Elect Wu Mengyun as Director	For	
	Resolution 14.1. Elect Chen Hong as Supervisor	For (Exceptional)	
Event	Resolution	Vote Action	Voting Reason
OMV AG AGM 02/06/2021 Austria	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.85 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Against	• TCFD issues

	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• TCFD issues
	Resolution 5. Approve Remuneration of Supervisory Board Members	For	
	Resolution 6. Ratify Ernst & Young as Auditors for Fiscal Year 2021	Against	• Concerns over level or type of non-audit fees
	Resolution 7. Approve Remuneration Report	Against	• Poor performance linkage
	Resolution 8.1. Approve Long Term Incentive Plan 2021 for Key Employees	Against	• Inadequate disclosure;Inadequate performance linkage
	Resolution 8.2. Approve Equity Deferral Plan	For	
	Resolution 9. Elect Saeed Al Mazrouei as Supervisory Board Member	For	
	Resolution 10. Approve Use of Repurchased Shares for Long Term Incentive Plans, Deferrals or Other Stock Ownership Plans	For	
Event	Resolution	Vote Action	Voting Reason
PENUMBRA INC AGM 02/06/2021 United States	Resolution 1.1. Elect Director Adam Elsesser	Against	• Material governance concerns;Combined CEO/Chairman
	Resolution 1.2. Elect Director Harpreet Grewal	Against	• Material governance concerns;TCFD issues
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 3. Amend Omnibus Stock Plan	Against	• Breaching of dilution limits;The company can provide loans for the exercise of options

	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
ROYAL CARIBBEAN CRUISES LTD AGM 02/06/2021 Liberia	Resolution 1a. Elect Director John F. Brock	For	
	Resolution 1b. Elect Director Richard D. Fain	Against	• Combined CEO/Chairman
	Resolution 1c. Elect Director Stephen R. Howe, Jr.	Against	• Diversity issues
	Resolution 1d. Elect Director William L. Kimsey	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Amy McPherson	For	
	Resolution 1f. Elect Director Maritza G. Montiel	For	
	Resolution 1g. Elect Director Ann S. Moore	For	
	Resolution 1h. Elect Director Eyal M. Ofer	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director William K. Reilly	Against	• Not independent and lack of independence on Board
	Resolution 1j. Elect Director Vagn O. Sorensen	Against	• Too many other time commitments
	Resolution 1k. Elect Director Donald Thompson	For	
	Resolution 1l. Elect Director Arne Alexander Wilhelmsen	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Poor disclosure;Poor performance linkage;Pay ratio is excessive (CEO vs employee);Inappropriate discretionary payments
	Resolution 3. Amend Qualified Employee Stock Purchase Plan	For	
	Resolution 4. Ratify PricewaterhouseCoopers LLP as Auditors	Against	<ul style="list-style-type: none"> Auditor tenure
	Resolution 5. Report on Political Contributions Disclosure	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this resolution is warranted, as additional information regarding the company's direct and indirect political contributions, including payments to trade associations, would help investors in assessing its management of related risks and benefits.
Event	Resolution	Vote Action	Voting Reason
SANTAM LTD AGM 02/06/2021 South Africa	Resolution 1. Reappoint PricewaterhouseCoopers Inc as Auditors with Chantel van den Heever as the Individual and Designated Auditor	Against	<ul style="list-style-type: none"> Auditor tenure
	Resolution 2. Re-elect Monwabisi Fandeso as Director	For	
	Resolution 3. Re-elect Junior Ngulube as Director	For	
	Resolution 4. Re-elect Preston Speckmann as Director	For	
	Resolution 5. Re-elect Dawn Marole as Director	For	
	Resolution 6. Re-elect Machiel Reyneke as Director	For	
	Resolution 7. Elect Paul Hanratty as Director	Against	<ul style="list-style-type: none"> Too many other time commitments

	Resolution 8. Elect Abigail Mukhuba as Director	For	
	Resolution 9. Re-elect Lize Lambrechts as Director	For	
	Resolution 10. Re-elect Monwabisi Fandeso as Member of the Audit Committee	For	
	Resolution 11. Re-elect Preston Speckmann as Member of the Audit Committee	For	
	Resolution 12. Re-elect Machiel Reyneke as Member of the Audit Committee	Against	
	Resolution 13. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate change of control provisions
	Resolution 14. Approve Implementation Report	Against	• Poor disclosure;Inappropriate discretionary payments
	Resolution 1. Approve Remuneration of Non-executive Directors	For	
	Resolution 2. Authorise Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 3. Approve Financial Assistance in Terms of Section 44 of the Companies Act	For	
	Resolution 4. Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	
Event	Resolution	Vote Action	Voting Reason
SEI INVESTMENTS COMPANY AGM	Resolution 1a. Elect Director Carl A. Guarino	Against	• Poor handling of Board/sub-committee responsibilities

02/06/2021 United States	Resolution 1b. Elect Director Carmen V. Romeo	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI CONSTRUCTION GROUP CO LTD AGM 02/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements and Financial Budget Report	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Related Party Transaction	For	
	Resolution 7. Approve Provision of Guarantee and Authorization of Board	For	
	Resolution 8. Approve Investment Plan and Authorization of Board	For	
	Resolution 9. Approve Issuance of Debt Financing Instruments	For	
	Resolution 10. Approve to Appoint Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason

SHENZHEN ENERGY GROUP CO LTD AGM 02/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Report and Profit Distribution	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Annual Budget Plan	For	
	Resolution 6. Approve to Appoint Auditor	For	
	Resolution 7. Approve Increase in Provision of Guarantee	Against	• Lack of transparency
	Resolution 8. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
SOMFY SA AGM 02/06/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1.85 per Share	For	
	Resolution 4. Receive Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Approve Compensation Report	For	

	Resolution 6. Approve Compensation of Jean Guillaume Despature, Chairman of the Management Board	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Poor disclosure
	Resolution 7. Approve Compensation of Pierre Ribeiro, CEO	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Poor disclosure
	Resolution 8. Approve Compensation of Michel Rollier, Chairman of the Supervisory Board	For	
	Resolution 9. Approve Remuneration Policy of Chairman and Members of the Management Board	Against	<ul style="list-style-type: none"> • Pay too short term focussed;Concerns over discretion for buyout awards;Inappropriate service contract(s);Lack of disclosure
	Resolution 10. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> • May be used as an anti-takeover device
	Resolution 11. Adopt One-Tiered Board Structure	For	
	Resolution 12. Authorize up to 1.5 Percent of Issued Capital for Use in Stock Option Plans	Against	<ul style="list-style-type: none"> • Inadequate disclosure
	Resolution 13. Authorize Filing of Required Documents/Other Formalities	For	
	Resolution 14. Adopt New Bylaws	For	
	Resolution 15. Transfer to the Board of Directors of the Authorizations and Delegations Granted by the General Meeting to the Management Board	Against	
	Resolution 16. Elect Jean Guillaume Despature as Director	Abstain	<ul style="list-style-type: none"> • Non-independent Chairman;Proposed term in office is too long

	Resolution 17. Elect Florence Noblot as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 18. Elect Michel Rollier as Director	For	
	Resolution 19. Elect Sophie Desormiere as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 20. Elect Anthony Stahl as Director	For	

	Resolution 21. Elect Paule Cellard as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 22. Elect Bertrand Parmentier as Director	For	
	Resolution 23. Elect Marie Bavarel Despature as Director	For	
	Resolution 24. Approve Remuneration of Board Members in the Aggregate Amount of EUR 700,000	For	
	Resolution 25. Approve Remuneration Policy of Chairman of The Board	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 26. Approve Remuneration Policy of CEO	Against	<ul style="list-style-type: none"> • Pay too short term focussed;Lack of disclosure
	Resolution 27. Approve Remuneration Policy of Vice-CEO	Against	<ul style="list-style-type: none"> • Pay too short term focussed;Inappropriate service contract(s);Lack of disclosure
	Resolution 28. Approve Remuneration Policy of Directors	For	

	Resolution 29. Reelect Florence Noblot as Supervisory Board Member	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 30. Reelect Sophie Desormiere as Supervisory Board Member	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 31. Reelect Paule Cellard as Supervisory Board Member	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.

	Resolution 32. Acknowledge End of Victor Despature as Supervisory Board Member and Decision Not to Renew	For	
	Resolution 33. Approve Remuneration Policy of Supervisory Board Members	For	
Event	Resolution	Vote Action	Voting Reason
SURFACE TRANSFORMS PLC AGM 02/06/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Appoint Grant Thornton UK LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 3. Elect Matthew Taylor as Director	For	
	Resolution 4. Elect Julia Woodhouse as Director	For	
	Resolution 5. Authorise Issue of Equity	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
TURNING POINT THERAPEUTICS INC AGM 02/06/2021 United States	Resolution 1.1. Elect Director Simeon J. George	Against	• Material governance concerns; Too many other time commitments
	Resolution 1.2. Elect Director Carol Gallagher	Against	• Material governance concerns
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay

	Resolution 3. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
	Resolution 4. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
ULTA BEAUTY INC AGM 02/06/2021 United States	Resolution 1.1. Elect Director Catherine A. Halligan	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director David C. Kimbell	For	
	Resolution 1.3. Elect Director George R. Mrkonic	For	
	Resolution 1.4. Elect Director Lorna E. Nagler	Against	• Not independent and lack of independence on Board
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees; Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
UNITED ENERGY GROUP LTD AGM 02/06/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Zhang Meiying as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4. Elect San Fung as Director	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee

	Resolution 5. Elect Chau Siu Wai as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 7. Approve RSM Hong Kong as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8a. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8b. Authorize Repurchase of Issued Share Capital	For	
	Resolution 8c. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
VISIONOX TECHNOLOGY INC EGM 02/06/2021 China	Resolution 1. Approve Extension of Resolution Validity Period of Private Placement	For	
	Resolution 2. Approve Extension of Authorization of the Board to Handle All Related Matters on Private Placement	For	
Event	Resolution	Vote Action	Voting Reason
WALMART INC AGM 02/06/2021 United States	Resolution 1a. Elect Director Cesar Conde	For	
	Resolution 1b. Elect Director Timothy P. Flynn	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Sarah J. Friar	For	
	Resolution 1d. Elect Director Carla A. Harris	Against	• Too many other time commitments

	Resolution 1e. Elect Director Thomas W. Horton	Against	• Diversity issues;Concerns over CSR issues and there is no vote on the accounts
	Resolution 1f. Elect Director Marissa A. Mayer	For	
	Resolution 1g. Elect Director C. Douglas McMillon	For	
	Resolution 1h. Elect Director Gregory B. Penner	Against	• Not independent and lack of independence on Board
	Resolution 1i. Elect Director Steven S Reinemund	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Randall L. Stephenson	For	
	Resolution 1k. Elect Director S. Robson Walton	Against	• Not independent and lack of independence on Board
	Resolution 1l. Elect Director Steuart L. Walton	Against	• Not independent and lack of independence on Board
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Report on Refrigerants Released from Operations	For (Exceptional)	This item is asking that Walmart report on its plans to reduce the release of refrigerants in its operations. While the company has set GHG emissions target that has been approved by the SBTi additional information on plans to reduce the release of refrigerants in operations would allow shareholders to better assess the company's management of related risks.

	Resolution 5. Report on Lobbying Payments and Policy	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. Additional information on the company's indirect lobbying activities and expenditures, including trade association memberships, and related oversight would allow shareholders to better assess the company's management of related risks and benefits.
	Resolution 6. Report on Alignment of Racial Justice Goals and Starting Wages	For (Exceptional)	Walmart provides disclosure on its diversity and inclusion initiatives. However, the company has been involved in controversies in this area and therefore we believe shareholders would benefit from further disclosure on how the company's hourly wages align with its commitments to diversity, equality, and racial justice.
	Resolution 7. Approve Creation of a Pandemic Workforce Advisory Council	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. The company has experience controversies related to employees health and safety concerns during the COVID-19 pandemic and apparent lack of adequate management and board oversight. As such we are supporting the proposal.
	Resolution 8. Review of Statement on the Purpose of a Corporation	For (Exceptional)	This item is not contentious and a review of Walmart's governance and management systems will enable investors to better understand the governance implications of the firm's commitment to the Business Roundtable's (BRT) Statement on the Purpose of a Corporation.
Event	Resolution	Vote Action	Voting Reason
WINGTECH TECHNOLOGY CO LTD AGM 02/06/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	

	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Report of the Independent Directors	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Remuneration of Directors and Supervisors	For	
	Resolution 9. Approve Provision of Guarantee	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
ZTO EXPRESS (CAYMAN) INC AGM (ADR) 02/06/2021 Cayman Islands	Resolution 1. Adopt Chinese Name as Dual Foreign Name of the Company	For	
	Resolution 2. Adopt Third Amended and Restated Memorandum of Association and Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
AKERO THERAPEUTICS INC AGM 01/06/2021 United States	Resolution 1.1. Elect Director Seth L. Harrison	Against	• Material governance concerns
	Resolution 1.2. Elect Director Graham Walmsley	Against	• Material governance concerns
	Resolution 1.3. Elect Director Yuan Xu	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason

ALTAIR ENGINEERING INC AGM 01/06/2021 United States	Resolution 1a. Elect Director Mary Boyce	Against	• Material governance concerns;TCFD issues
	Resolution 2. Approve Qualified Employee Stock Purchase Plan	Against	• Breaching of dilution limits
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 1b. Elect Director Jim F. Anderson	For	
Event	Resolution	Vote Action	Voting Reason
ARISTA NETWORKS INC AGM 01/06/2021 United States	Resolution 1.1. Elect Director Kelly Battles	For	
	Resolution 1.2. Elect Director Andreas Bechtolsheim	Against	• Material governance concerns
	Resolution 1.3. Elect Director Jayshree Ullal	Against	• Material governance concerns
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
AVANGRID INC AGM 01/06/2021 United States	Resolution 1.1. Elect Director Ignacio S. Galan	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Too many other time commitments
	Resolution 1.2. Elect Director John Baldacci	Against	• Not independent and lack of independence on Board
	Resolution 1.3. Elect Director Daniel Alcain Lopez	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 1.4. Elect Director Dennis V. Arriola	For	

	Resolution 1.5. Elect Director Pedro Azagra Blazquez	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 1.6. Elect Director Robert Duffy	For	
	Resolution 1.7. Elect Director Teresa Herbert	For	
	Resolution 1.8. Elect Director Patricia Jacobs	For	
	Resolution 1.9. Elect Director John Lahey	For	
	Resolution 1.10. Elect Director Jose Angel Marra Rodriguez	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 1.11. Elect Director Santiago Martinez Garrido	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 1.12. Elect Director Jose Sainz Armada	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1.13. Elect Director Alan Solomont	For	
	Resolution 1.14. Elect Director Elizabeth Timm	For	
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits
	Resolution 4. Amend Omnibus Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason

CARLYLE GROUP INC/THE AGM 01/06/2021 United States	Resolution 1.1. Elect Director Daniel A. D'Aniello	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1.2. Elect Director Peter J. Clare	Against	<ul style="list-style-type: none"> • Member of certain sub-committees which is inappropriate
	Resolution 1.3. Elect Director Thomas S. Robertson	For	
	Resolution 1.4. Elect Director William J. Shaw	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees
	Resolution 3. Amend Omnibus Stock Plan	Against	<ul style="list-style-type: none"> • Potentially excessive awards
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Poor disclosure;Poor performance linkage;Inappropriate discretionary payments
	Resolution 5. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
Event	Resolution	Vote Action	Voting Reason
CHAOZHOU THREE-CIRCLE (GROUP) CO LTD AGM 01/06/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	

	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 7. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 8. Approve Remuneration of Directors and Supervisors	For	
	Resolution 9. Approve Amendments to Articles of Association	Against	• Lack of disclosure
	Resolution 10. Approve Company's Eligibility for Share Issuance	For	
	Resolution 11.1. Approve Share Type and Par Value	For	
	Resolution 11.2. Approve Issue Manner and Issue Time	For	
	Resolution 11.3. Approve Pricing Reference Date, Issue Price and Pricing Basis	For	
	Resolution 11.4. Approve Issue Size	For	
	Resolution 11.5. Approve Target Subscribers and Subscription Method	For	
	Resolution 11.6. Approve Lock-up Period	For	
	Resolution 11.7. Approve Distribution Arrangement of Undistributed Earnings	For	

	Resolution 11.8. Approve Listing Exchange	For	
	Resolution 11.9. Approve Amount and Use of Proceeds	For	
	Resolution 11.10. Approve Resolution Validity Period	For	
	Resolution 12. Approve Plan for Issuance of Shares	For	
	Resolution 13. Approve Demonstration Analysis Report in Connection to Issuance of Shares	For	
	Resolution 14. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 15. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 16. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 17. Approve Authorization of the Board to Handle All Related Matters	For	
	Resolution 18. Approve Shareholder Return Plan	For	
Event	Resolution	Vote Action	Voting Reason
CHINA MERCHANTS PORT HOLDINGS CO LTD AGM 01/06/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Approve Final Dividend	For	
	Resolution 3Aa. Elect Liu Weiwu as Director	Against	• Lack of independence on Board

	Resolution 3Ab. Elect Xiong Xianliang as Director	Against	• Lack of independence on Board
	Resolution 3Ac. Elect Ge Lefu as Director	Against	• Lack of independence on Board
	Resolution 3Ad. Elect Wang Zhixian as Director	Against	• Lack of independence on Board
	Resolution 3Ae. Elect Zheng Shaoping as Director	Against	• Lack of independence on Board
	Resolution 3B. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5A. Approve Grant of Options Under the Share Option Scheme	Against	• Inadequate change of control provisions;Inadequate disclosure
	Resolution 5B. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5C. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5D. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CHINA OILFIELD SERVICES LTD AGM 01/06/2021 China	Resolution 1. Approve 2020 Financial Statements and Statutory Reports	For (Exceptional)	Under normal circumstances we would vote against this resolution due to concerns that women represent less than 20% of the board (14%). However, we will exceptionally support on this occasion as the company is making progress this year for the first time.

	Resolution 2. Approve 2020 Profit Distribution Plan and Annual Dividend Plan	For	
	Resolution 3. Approve 2020 Report of the Directors	For	
	Resolution 4. Approve 2020 Report of the Supervisory Committee	For	
	Resolution 5. Approve Ernst & Young Hua Ming LLP as Domestic Auditors and Ernst & Young as International Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Provision of Guarantees for Other Parties	Against	• Lack of transparency
	Resolution 7. Elect Chiu Lai Kuen, Susanna as Director	Against	• Too many other time commitments
	Resolution 8. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 9. Authorize Repurchase of Issued A and H Share Capital	For	
	Resolution 1. Authorize Repurchase of Issued A and H Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
COGNIZANT TECHNOLOGY SOLUTIONS CORPORATION AGM 01/06/2021	Resolution 1a. Elect Director Zein Abdalla	Against	• TCFD issues
	Resolution 1b. Elect Director Vinita Bali	For	

United States	Resolution 1c. Elect Director Maureen Breakiron-Evans	Against	<ul style="list-style-type: none"> Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Archana Deskus	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 1e. Elect Director John M. Dineen	For	
	Resolution 1f. Elect Director Brian Humphries	For	
	Resolution 1g. Elect Director Leo S. Mackay, Jr.	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 1h. Elect Director Michael Patsalos-Fox	For	
	Resolution 1i. Elect Director Joseph M. Velli	For	
	Resolution 1j. Elect Director Sandra S. Wijnberg	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	<ul style="list-style-type: none"> Auditor tenure
	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
DEUTSCHE WOHNEN SE AGM 01/06/2021	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.03 per Share	For	

Germany	Resolution 3.1. Approve Discharge of Management Board Member Michael Zahn for Fiscal Year 2020	Against	• No vote on remuneration report
	Resolution 3.2. Approve Discharge of Management Board Member Philip Grosse for Fiscal Year 2020	Against	• No vote on remuneration report
	Resolution 3.3. Approve Discharge of Management Board Member Henrik Thomsen for Fiscal Year 2020	Against	• No vote on remuneration report
	Resolution 3.4. Approve Discharge of Management Board Member Lars Urbansky for Fiscal Year 2020	Against	• No vote on remuneration report
	Resolution 4.1. Approve Discharge of Supervisory Board Member Matthias Huenlein for Fiscal Year 2020	Against	• No vote on remuneration report
	Resolution 4.2. Approve Discharge of Supervisory Board Member Juergen Fenk (from June 5, 2020) for Fiscal Year 2020	Against	• No vote on remuneration report
	Resolution 4.3. Approve Discharge of Supervisory Board Member Arwed Fischer for Fiscal Year 2020	Against	• No vote on remuneration report
	Resolution 4.4. Approve Discharge of Supervisory Board Member Kerstin Guenther (from June 5, 2020) for Fiscal Year 2020	Against	• No vote on remuneration report
	Resolution 4.5. Approve Discharge of Supervisory Board Member Tina Kleingarn for Fiscal Year 2020	Against	• No vote on remuneration report

	Resolution 4.6. Approve Discharge of Supervisory Board Member Andreas Kretschmer (until June 5, 2020) for Fiscal Year 2020	Against	• No vote on remuneration report
	Resolution 4.7. Approve Discharge of Supervisory Board Member Florian Stetter for Fiscal Year 2020	Against	• No vote on remuneration report
	Resolution 5. Ratify KPMG AG as Auditors for Fiscal Year 2021	For	
	Resolution 6. Elect Florian Stetter to the Supervisory Board	For	
	Resolution 7. Approve Remuneration Policy	Against	• Lack of disclosure;Lack of performance linkage
	Resolution 8. Approve Remuneration of Supervisory Board	For	
	Resolution 9. Amend Articles Re: Participation of Supervisory Board Members in the Annual General Meeting by Means of Audio and Video Transmission	For	
	Resolution 10. Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares (item withdrawn)	Against	• Authority lasts longer than one year
	Resolution 11. Authorize Use of Financial Derivatives when Repurchasing Shares (item withdrawn)	For	
Event	Resolution	Vote Action	Voting Reason

FRAPORT AG FRANKFURT AIRPORT SERVICES WORLDWIDE AGM 01/06/2021 Germany	Resolution 2. Approve Discharge of Management Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 3. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 4. Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 5. Elect Sonja Waerntges to the Supervisory Board	For	
	Resolution 6. Approve Creation of EUR 458.8 Million Pool of Capital with Preemptive Rights	Against	• Duration of authority too long
	Resolution 7. Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 800 Million; Approve Creation of EUR 120.2 Million Pool of Capital to Guarantee Con	Against	• Duration of authority too long
	Resolution 8. Approve Affiliation Agreement with FraSec Fraport Security Services GmbH	For	
	Resolution 9. Amend Affiliation Agreement with Airport Cater Service GmbH	For	
Event	Resolution	Vote Action	Voting Reason
HENDERSON LAND DEVELOPMENT CO LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

01/06/2021 Hong Kong	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1. Elect Lam Ko Yin, Colin as Director	Against	• Lack of independence on Board;Member of certain sub-committees which is inappropriate
	Resolution 3.2. Elect Lee Shau Kee as Director	Against	• Lack of independence on Board;Poor attendance of Board meetings
	Resolution 3.3. Elect Yip Ying Chee, John as Director	Against	• Lack of independence on Board
	Resolution 3.4. Elect Fung Hau Chung, Andrew as Director	Against	• Lack of independence on Board
	Resolution 3.5. Elect Ko Ping Keung as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3.6. Elect Woo Ka Biu, Jackson as Director	For	
	Resolution 3.7. Elect Poon Chung Kwong as Director	For	
	Resolution 4. Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5A. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5B. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason

LOMON BILLIONS GROUP CO LTD EGM 01/06/2021 China	Resolution 1. Approve Change of Company Name, Stock Name and Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
NCC GROUP PLC EGM 01/06/2021 United Kingdom	Resolution 1. Approve Acquisition of the Intellectual Property Management Business of Iron Mountain	For	
Event	Resolution	Vote Action	Voting Reason
NK ROSNEFT PAO AGM (ADR) 01/06/2021 Russia	Resolution 1. Approve Annual Report	Against	• TCFD issues;CHRB concerns
	Resolution 2. Approve Financial Statements	Against	• TCFD issues;CHRB concerns
	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Approve Dividends of RUB 6.94 per Share	For	
	Resolution 5. Approve Remuneration of Directors	Against	• Undue ratcheting up of pay
	Resolution 6. Approve Remuneration of Members of Audit Commission	For	
	Resolution 8.1. Elect Olga Andrianova as Member of Audit Commission	For	
	Resolution 8.2. Elect Pavel Buchnev as Member of Audit Commission	For	
	Resolution 8.3. Elect Aleksei Kulagin as Member of Audit Commission	For	

	Resolution 8.4. Elect Sergei Poma as Member of Audit Commission	For	
	Resolution 8.5. Elect Zakhar Sabantsev as Member of Audit Commission	For	
	Resolution 9. Ratify Ernst and Young as Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
North American Income Trust PLC GBP Ord.Shs AGM 01/06/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect James Ferguson as Director	For	
	Resolution 5. Re-elect Karyn Lamont as Director	For	
	Resolution 6. Re-elect Susannah Nicklin as Director	For	
	Resolution 7. Re-elect Charles Park as Director	For	
	Resolution 8. Re-elect Susan Rice as Director	For	
	Resolution 9. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Approve Continuation of Company as Investment Trust	Against	• Company underperforming peers/benchmark;Discount to NAV has widened

	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, considering that the company has explained the requested flexibility was in consideration of the COVID-19 pandemic and the Directors will only hold virtual-only meetings in exceptional circumstances when a physical meeting is prohibited or not reasonably practical.
Event	Resolution	Vote Action	Voting Reason
PROSIEBENSAT 1 MEDIA SE AGM 01/06/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.49 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 5.1. Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 5.2. Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021, if Item 5.1 is not Approved	For	

	Resolution 6. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s);Lack of performance linkage
	Resolution 7. Approve Remuneration of Supervisory Board	For	
	Resolution 8. Approve Creation of EUR 46.6 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Against	• Duration of authority too long
	Resolution 9. Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 800 Million; Approve Creation of EUR 23.3 Million Pool of Capital to Guarantee Conv	Against	• Duration of authority too long
Event	Resolution	Vote Action	Voting Reason
SAUDI TELECOM CO AGM 01/06/2021 Saudi Arabia	Resolution 1. Elect Members of Audit Committee, Approve its Charter and Remuneration of Its Members	Against	
	Resolution 2. Amend Audit Committee Charter	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN INVESTMENT LTD AGM 01/06/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Huang Wei as Director	Against	• Lack of independence on Board

	Resolution 4. Elect Cai Xun as Director	Against	• Lack of independence on Board
	Resolution 5. Elect Dong Fang as Director	Against	• Lack of independence on Board
	Resolution 6. Elect Wu Wai Chung, Michael as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 7. Elect Li Wai Keung as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 8. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 9. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 10. Authorize Repurchase of Issued Share Capital	For	
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 12. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 13. Approve Grant of Options Under the Share Option Scheme	Against	• Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
Event			
SHUN TAK HOLDINGS LTD AGM 01/06/2021 Hong Kong	Resolution	Vote Action	Voting Reason
	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Auditor has stated an 'Emphasis of Matter'
	Resolution 2.1. Elect Wu Zhi Wen, Michael as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 2.2. Elect Ho Chiu Ha, Maisy as Director	Against	• Lack of independence on Board
	Resolution 2.3. Elect Rogier Johannes Maria Verhoeven as Director	Against	• Lack of independence on Board
	Resolution 3. Approve Directors' Fees	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
SOLAREEDGE TECHNOLOGIES INC AGM 01/06/2021 United States	Resolution 1a. Elect Director Nadav Zafrir	Against	• Material governance concerns
	Resolution 1b. Elect Director Avery More	Against	• Material governance concerns;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Zivi Lando	Against	• Material governance concerns
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason

WH GROUP LTD AGM 01/06/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2a. Elect Wan Long as Director	Against	• Combined CEO/Chairman;Diversity issues
	Resolution 2b. Elect Wan Hongjian as Director	For	
	Resolution 2c. Elect Ma Xiangjie as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 2d. Elect Dennis Pat Rick Organ as Director	For	
	Resolution 3. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Final Dividend	For	
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information
	Resolution 8. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason

YUEXIU PROPERTY CO LTD AGM 01/06/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1. Elect Lin Zhaoyuan as Director	Against	• Lack of independence on Board;Member of certain sub-committees which is inappropriate;Non-independent Chairman
	Resolution 3.2. Elect Liu Yan as Director	Against	• Lack of independence on Board
	Resolution 3.3. Elect Lee Ka Lun as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 3.4. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5A. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5B. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5D. Approve Share Consolidation and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
AMUNDI MSCI EUROPE QUALITY FACTOR UCITS ETF-EUR(C) EGM	Resolution 1. Approve Termination of Mandate of Ernst & Young as Auditor	For	

31/05/2021 Luxembourg	Resolution 2. Appoint PricewaterhouseCoopers as Auditor	For	
Event	Resolution	Vote Action	Voting Reason
AMUNDI MSCI SWITZERLAND UCITS ETF - EUR (C) EGM 31/05/2021 Luxembourg	Resolution 1. Approve Termination of Mandate of Ernst & Young as Auditor	For	
	Resolution 2. Appoint PricewaterhouseCoopers as Auditor	For	
Event	Resolution	Vote Action	Voting Reason
ATLANTIA SPA AGM 31/05/2021 Italy	Resolution 1. Approve Disposal of the Entire Stake held in Autostrade per l'Italia SpA by Atlantia SpA	Abstain	
Event	Resolution	Vote Action	Voting Reason
CATCHER TECHNOLOGY CO LTD AGM 31/05/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve to Raise Funds through Issuing New Shares or GDR	For	
Event	Resolution	Vote Action	Voting Reason
CHINA TOURISM GROUP DUTY FREE CORP LTD EGM 31/05/2021 China	Resolution 1. Approve Issuance of H Class Shares and Listing in Hong Kong Stock Exchange	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Time	For	
	Resolution 2.3. Approve Issue Manner	For	
	Resolution 2.4. Approve Issue Size	For	

	Resolution 2.5. Approve Manner of Pricing	For	
	Resolution 2.6. Approve Target Subscribers	For	
	Resolution 2.7. Approve Principles of Offering	For	
	Resolution 3. Approve Plan on Usage of Raised Funds	For	
	Resolution 4. Approve Distribution Arrangement of Cumulative Earnings	For	
	Resolution 5. Approve Resolution Validity Period	For	
	Resolution 6. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 7. Elect Ge Ming as Independent Director	For	
	Resolution 8. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 9. Amend Articles of Association	For	
	Resolution 10. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 11. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 12. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	

	Resolution 13. Amend Rules and Procedure of the Audit Committee of Board of Directors	For	
	Resolution 14. Amend Rules and Procedure of the Nomination Committee of Board of Directors	For	
	Resolution 15. Amend Rules and Procedure of the Remuneration and Appraisal Committee of Board of Directors	For	
	Resolution 16. Amend Rules and Procedure of the Strategy Committee of Board of Directors	For	
Event	Resolution	Vote Action	Voting Reason
DHC SOFTWARE CO LTD EGM 31/05/2021 China	Resolution 1. Approve Credit Line and Provision of Guarantee	For	
	Resolution 2. Approve Estimated Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
EVERGREEN MARINE CORP (TAIWAN) LTD AGM 31/05/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Amend Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 4. Approve Release of Restrictions of Competitive Activities of Chairman CHANG, YEN-I	For	
Event	Resolution	Vote Action	Voting Reason

FAURECIA SE AGM 31/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Ratify Appointment of Jean-Bernard Levy as Director	For	
	Resolution 6. Reelect Patrick Koller as Director	For	
	Resolution 7. Reelect Penelope Herscher as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.

	Resolution 8. Reelect Valerie Landon as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 9. Reelect Peugeot 1810 as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Proposed term in office is too long; Too many other time commitments
	Resolution 10. Approve Compensation Report	For	
	Resolution 11. Approve Compensation of Michel de Rosen, Chairman of the Board	For	
	Resolution 12. Approve Compensation of Patrick Koller, CEO	Against	<ul style="list-style-type: none"> • Lack of independence on committee; Poor performance linkage
	Resolution 13. Approve Remuneration Policy of Directors	For	
	Resolution 14. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 15. Approve Remuneration Policy of CEO	Against	<ul style="list-style-type: none"> • Pay too short term focussed; Excessive pay levels; Lack of independence on Committee; Inappropriate service contract(s); Lack of disclosure; Lack of performance linkage
	Resolution 16. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> • May be used as an anti-takeover device

	Resolution 17. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 290 Million	For	
	Resolution 18. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 95 Million	For	
	Resolution 19. Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors, up to Aggregate Nominal Amount of EUR 95 Million	For	
	Resolution 20. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Item 17 to 19	For	
	Resolution 21. Authorize Capital Increase of up to Aggregate Nominal Amount of EUR 95 Million for Contributions in Kind	For	
	Resolution 22. Authorize up to 2 Million Shares for Use in Restricted Stock Plans	Against	<ul style="list-style-type: none"> • Inadequate disclosure
	Resolution 23. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	

	Resolution 24. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 25. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 26. Amend Article 30 of Bylaws Re: Shareholding Disclosure Thresholds	Against	• Double voting rights
	Resolution 27. Amend Article 16 and 23 of Bylaws to Comply with Legal Changes	Against	• Double voting rights
	Resolution 28. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
GETAC TECHNOLOGY CORP AGM 31/05/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve to Transform into an Investment Holding Corporation and Change Company's Name	For	
	Resolution 4. Approve to Spin-off the Rugged Solutions Business Group	For	
	Resolution 5. Approve to Spin-off the Mechatronic & Energy Solutions Business Group	For	
	Resolution 6. Approve Amendments to Articles of Association	For	

	Resolution 7. Amend Rules and Procedures Regarding Shareholders General Meeting and Procedures for Election of Directors	For	
	Resolution 8. Amend Procedures for Lending Funds to Other Parties, Procedures for Endorsement and Guarantees, Procedures for Acquisition and Disposal of Assets and Procedures for Derivatives Trading	For	
	Resolution 9. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
LITE-ON TECHNOLOGY CORPORATION AGM 31/05/2021 Taiwan	Resolution 1. Approve Financial Statements	Against	• Diversity issues
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4. Amend Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 5. Amend Procedures Governing the Acquisition or Disposal of Assets	For	
	Resolution 6.1. Elect MK LU, with ID No. K100673XXX, as Independent Director	Against	• Too many other time commitments

	Resolution 7. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
MINTH GROUP LTD AGM 31/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Wang Ching as Director and Approve Continuous Appointment as Independent Non-Executive Director	Against	• Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 4. Elect Wu Tak Lung as Director	Against	• Too many other time commitments
	Resolution 5. Elect Chen Quan Shi as Director	For	
	Resolution 6. Approve and Confirm the Terms of Appointment, Including Remuneration, for Wang Ching	Against	
	Resolution 7. Approve and Confirm the Terms of Appointment, Including Remuneration, for Wu Tak Lung	Against	
	Resolution 8. Approve and Confirm the Terms of Appointment, Including Remuneration, for Chen Quan Shi	For	
	Resolution 9. Authorize Board to Fix Remuneration of Directors	For	

	Resolution 10. Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 12. Authorize Repurchase of Issued Share Capital	For	
	Resolution 13. Authorize Reissuance of Repurchased Shares	Against	• Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
POWERTECH TECHNOLOGY INC AGM 31/05/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 5. Amend Procedures for Lending Funds to Other Parties and Procedures for Endorsement and Guarantees	For	

	Resolution 6. Approve Issuance of Ordinary Shares to Participate in the Issuance of Global Depositary Receipt or Issuance of New Shares for Public Offering or Issuance of Marketable Securities via Private Placement or Issuance of Convertible Bonds	For	
Event	Resolution	Vote Action	Voting Reason
SARANA MENARA NUSANTARA TBK PT AGM 31/05/2021 Indonesia	Resolution 1. Approve Financial Statements, Statutory Reports, and Discharge of Directors and Commissioners	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Approve Remuneration and Tantiem of Directors and Commissioners	Against	• Poor disclosure; Non-Execs receive pay other than fees
	Resolution 4. Approve Auditors and Authorize Board to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 5. Approve Payment of Interim Dividends	For	
	Resolution 6. Approve Changes in the Boards of the Company	Against	
	Resolution 1. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 2. Approve Management and Employee Stock Ownership Program (MESOP)	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
SINOLINK SECURITIES CO LTD EGM	Resolution 1. Elect Jiang Wenguo as Non-Independent Director	For	

31/05/2021 China	Resolution 2. Elect Jin Peng as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
TIANJIN ZHONGHUAN SEMICONDUCTOR LTD EGM 31/05/2021 China	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.4. Approve Issue Manner and Issue Price	For	
	Resolution 2.5. Approve Issue Size	For	
	Resolution 2.6. Approve Lock-up Period	For	
	Resolution 2.7. Approve Amount and Use of Proceeds	For	
	Resolution 2.8. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 2.9. Approve Listing Exchange	For	
	Resolution 2.10. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan on Private Placement of Shares	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	

	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 6. Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	For	
	Resolution 7. Approve Shareholder Return Plan	For	
	Resolution 8. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
TONGCHENG-ELONG HOLDINGS LTD AGM 31/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2a1. Elect Jiang Hao as Director	For	
	Resolution 2a2. Elect Dai Xiaojing as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that women represent less than 20% of the board. However, we have exceptionally supported their re-election this year as there is evident progress (11%). Instead, we will monitor progress for next year.
	Resolution 2a3. Elect Han Yuling as Director	For	
	Resolution 2b. Authorize Board to Fix Remuneration of Directors	For	

	Resolution 3. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 4A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 4B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 4C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
TOPSEC TECHNOLOGIES GROUP INC AGM 31/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Shareholder Return Plan	For	
	Resolution 6. Approve Remuneration of Directors	For	
	Resolution 7. Approve Credit Line and Provision of Guarantee	For	
	Resolution 8. Approve Report of the Board of Supervisors	For	
	Resolution 9. Approve Remuneration of Supervisors	For	

	Resolution 10. Approve Repurchase and Cancellation of Stock Option and Performance Shares	For	
Event	Resolution	Vote Action	Voting Reason
CHINA YANGTZE POWER CO LTD AGM 30/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	Against	• Diversity issues
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Appointment of Financial Auditor	Against	• Poor disclosure
	Resolution 6. Approve Appointment of Internal Control Auditor	For	
	Resolution 7. Approve Short-term Fixed Income Investment	Against	
	Resolution 8. Approve Signing of Financial Service Framework Agreement	For	
	Resolution 9. Approve Changes in Registered Capital and Amend Articles of Association	For	
	Resolution 10.1. Elect Wang Shiping as Director	For	
	Resolution 10.2. Elect Su Jingsong as Director	For	
	Resolution 11.1. Elect Zeng Yi as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason

A.G. BARR PLC AGM 28/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Poor disclosure;Generous pension arrangements
	Resolution 3. Re-elect John Nicolson as Director	For	
	Resolution 4. Re-elect Roger White as Director	For	
	Resolution 5. Re-elect Stuart Lorimer as Director	For	
	Resolution 6. Re-elect Jonathan Kemp as Director	For	
	Resolution 7. Re-elect William Barr as Director	For	
	Resolution 8. Re-elect Susan Barratt as Director	For	
	Resolution 9. Re-elect Pamela Powell as Director	For	
	Resolution 10. Re-elect David Ritchie as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 11. Re-elect Nicholas Wharton as Director	For	
	Resolution 12. Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason

ANHUI CONCH CEMENT CO LTD AGM (A Shares) 28/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Audited Financial Reports	Against	• TCFD issues;CHRB concerns
	Resolution 4. Approve KPMG Huazhen LLP as PRC and Internal Control Auditor, KPMG as International Financial Auditor, and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Profit Appropriation Proposal and Declaration of Final Dividend	For	
	Resolution 6. Approve Provision of Guarantee to Subsidiaries and Invested Companies	For	
	Resolution 7. Elect Wang Cheng as Director	For	
	Resolution 8. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Audited Financial Reports	Against	• TCFD issues;CHRB concerns

	Resolution 4. Approve KPMG Huazhen LLP as PRC and Internal Control Auditor, KPMG as International Financial Auditor, and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Profit Appropriation Proposal and Declaration of Final Dividend	For	
	Resolution 6. Approve Provision of Guarantee to Subsidiaries and Invested Companies	For	
	Resolution 7. Elect Wang Cheng as Director	For	
	Resolution 8. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
APPEN LTD AGM 28/05/2021 Australia	Resolution 2. Approve Remuneration Report	Against	• LTIs too short term focussed;Concerns over generosity of arrangements;Re-testing permitted;Too much vesting at threshold or median performance
	Resolution 3. Elect Stephen Hasker as Director	For	
	Resolution 4. Elect Robin Low as Director	For	
	Resolution 5. Approve Grant of Performance Rights to Mark Brayan	Against	• LTIs too short term focussed;Re-testing permitted;Too much vesting at threshold or median performance
	Resolution 6. Approve the Amendments to the Company's Constitution	For	

	Resolution 7. Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	
Event	Resolution	Vote Action	Voting Reason
AVIC AVIATION HIGH TECHNOLOGY CO LTD AGM 28/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Financial Budget Report	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Daily Related-Party Transactions	Against	
	Resolution 7. Approve Framework Agreement for Related Party Transactions	Against	
	Resolution 8. Approve to Appoint Financial and Internal Control Auditor	For	
	Resolution 9. Approve Merger and Absorption of Wholly-owned Subsidiary	For	
	Resolution 10. Approve Amendments to Articles of Association	For	
	Resolution 11.1. Elect Li Zhiqiang as Director	For	
	Resolution 11.2. Elect Wang Jian as Director	For	

	Resolution 11.3. Elect Jiang Bo as Director	For	
	Resolution 11.4. Elect Zhang Jian as Director	For	
	Resolution 11.5. Elect Zhang Jun as Director	For	
	Resolution 11.6. Elect Cao Zhenghua as Director	For	
	Resolution 12.1. Elect Pan Lixin as Director	For	
	Resolution 12.2. Elect Xu Lianghua as Director	For	
	Resolution 12.3. Elect Chen Ken as Director	For	
	Resolution 13.1. Elect Zhou Xunwen as Supervisor	For	
	Resolution 13.2. Elect Liu Junchao as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
AVICHINA INDUSTRY & TECHNOLOGY CO LTD AGM 28/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Audited Financial Statements	For	
	Resolution 4. Approve Profit Distribution Plan and Distribution of Final Dividend	For	
	Resolution 5. Approve ShineWing Certified Public Accountant LLP as Domestic Auditors and Authorize Board to Fix Its Remuneration	For	

	Resolution 6. Elect Wang Xuejun as Director, Authorize Board to Sign Relevant Service Contract with Him and Authorize Board to Fix His Remuneration	Against	• Member of certain sub-committees which is inappropriate;Diversity issues;Non-independent Chairman
	Resolution 7. Elect Zhao Hongwei as Director, Authorize Board to Sign Relevant Service Contract with Him and Authorize Board to Fix His Remuneration	For	
	Resolution 8. Elect Lian Dawei as Director, Authorize Board to Sign Relevant Service Contract with Him and Authorize Board to Fix His Remuneration	For	
	Resolution 9. Elect Xu Gang as Director, Authorize Board to Sign Relevant Service Contract with Him and Authorize Board to Fix His Remuneration	For	
	Resolution 10. Elect Wang Jun as Director, Authorize Board to Sign Relevant Service Contract with Him and Authorize Board to Fix His Remuneration	For	
	Resolution 11. Elect Li Xichuan as Director, Authorize Board to Sign Relevant Service Contract with Him and Authorize Board to Fix His Remuneration	For	

	Resolution 12. Elect Liu Weiwu as Director, Authorize Board to Sign Relevant Service Contract with Him and Authorize Board to Fix His Remuneration	For	
	Resolution 13. Elect Mao Fugen as Director, Authorize Board to Sign Relevant Service Contract with Him and Authorize Board to Fix His Remuneration	For	
	Resolution 14. Elect Lin Guiping as Director, Authorize Board to Sign Relevant Service Contract with Him and Authorize Board to Fix His Remuneration	For	
	Resolution 15. Elect Zheng Qiang as Supervisor, Authorize Executive Director to Sign Relevant Service Contract with Him and Authorize Board to Fix His Remuneration	For	
	Resolution 16. Elect Guo Guangxin as Supervisor, Authorize Executive Director to Sign Relevant Service Contract with Him and Authorize Board to Fix His Remuneration	For	
	Resolution 17. Other Business by Way of Ordinary Resolution	Against	• Inappropriate proposal
	Resolution 18. Amend Articles of Association	For	
	Resolution 19. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification

	Resolution 20. Authorize Repurchase of Issued Share Capital	For	
	Resolution 21. Other Business by Way of Special Resolution	Against	• Inappropriate proposal
	Resolution 1. Authorize Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
BANK OF CHENGDU CO LTD AGM 28/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements and Financial Budget Plan	Against	• Lack of disclosure
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Daily Related Party Transactions	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Company's Eligibility for Issuance of Convertible Bonds	For	
	Resolution 8.1. Approve Issue Type	For	
	Resolution 8.2. Approve Issue Scale	For	
	Resolution 8.3. Approve Par Value and Issue Price	For	
	Resolution 8.4. Approve Bond Maturity	For	
	Resolution 8.5. Approve Interest Rate	For	

	Resolution 8.6. Approve Repayment Period and Manner of Interest	For	
	Resolution 8.7. Approve Conversion Period	For	
	Resolution 8.8. Approve Determination and Adjustment of Conversion Price	For	
	Resolution 8.9. Approve Terms for Downward Adjustment of Conversion Price	For	
	Resolution 8.10. Approve Determination of Number of Conversion Shares	For	
	Resolution 8.11. Approve Dividend Distribution Post Conversion	For	
	Resolution 8.12. Approve Terms of Redemption	For	
	Resolution 8.13. Approve Terms of Sell-Back	For	
	Resolution 8.14. Approve Issue Manner and Target Parties	For	
	Resolution 8.15. Approve Placing Arrangement for Shareholders	For	
	Resolution 8.16. Approve Bondholders and Meetings of Bondholders	For	
	Resolution 8.17. Approve Usage of Raised Funds	For	
	Resolution 8.18. Approve Guarantee Matters	For	
	Resolution 8.19. Approve Resolution Validity Period	For	

	Resolution 9. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 10. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 11. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 12. Approve Company's Capital Management Planning	For	
	Resolution 13. Approve Shareholder Return Plan	For	
	Resolution 14. Approve Authorization of the Board to Handle All Related Matters	For	
	Resolution 15. Approve Daily Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
BIO-UV GROUP SAS AGM 28/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	Against	• Concerns over party-related proposals;Lack of disclosure
	Resolution 5. Reelect Benoit Gillmann as Director	Against	• Lack of independence on Board;Combined CEO/Chairman

	Resolution 6. Reelect Laurent-Emmanuel Migeon as Director	For	
	Resolution 7. Reelect Simon Marshall as Director	For	
	Resolution 8. Reelect Thierry Carles as Director	Against	• Not independent and lack of independence on Board
	Resolution 9. Reelect Sylvie Roussel as Director	For	
	Resolution 10. Elect Xavier Bayle as New Director	Against	• Not independent and lack of independence on Board
	Resolution 11. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 12. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 13. Authorize Capitalization of Reserves of Up to EUR 5 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 14. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 5 Million	For	
	Resolution 15. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 5 Million	Against	• Exceeds investor guidelines without sufficient justification

	Resolution 16. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 5 Million	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 17. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 5 Million	Against	<ul style="list-style-type: none"> Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 18. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 14 to 17	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 19. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 20. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 13 to 17 at EUR 5 Million	For	
	Resolution 21. Approve Issuance of 260,000 Warrants (BSA) without Preemptive Rights	Against	<ul style="list-style-type: none"> Performance awards to non-execs;Inadequate disclosure
	Resolution 22. Approve Issuance of 260,000 Warrants (BSPCE) without Preemptive Rights	Against	<ul style="list-style-type: none"> Performance awards to non-execs;Inadequate disclosure
	Resolution 23. Authorize up to 260,000 Shares for Use in Restricted Stock Plans	Against	<ul style="list-style-type: none"> LTIs too short term focussed;Inadequate disclosure

	Resolution 24. Amend Article 17 of Bylaws Re: Written Consultation	For	
	Resolution 25. Amend Articles of Bylaws to Comply with Legal Changes	For	
	Resolution 26. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
CANSINO BIOLOGICS INC AGM 28/05/2021 China	Resolution 1. Approve 2020 Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Report of the Board of Supervisors	For	
	Resolution 3. Approve 2020 Annual Report	For	
	Resolution 4. Approve 2020 Financial Accounts Report	For	
	Resolution 5. Approve 2021 Financial Budget	For	
	Resolution 6. Approve 2020 Profit Distribution Plan	For	
	Resolution 7. Approve Unrecovered Losses Reaching One Third of the Total Paid-In Capital	For	
	Resolution 8. Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Domestic Auditor and Internal Control Audit Agency and Deloitte Touche Tohmatsu as International Auditor and Authorize Board to Fix Their Remuneration	For	

	Resolution 9. Elect Zhongqi Shao as Supervisor	For	
	Resolution 10. Approve Proposed Increase and/or Renewal of Bank Credit Line	For	
	Resolution 11. Approve Proposed Change in Use of the Net Proceeds Received from the Company's A Share Offering	For	
	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and H Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CAPITEC BANK HOLDINGS LTD AGM 28/05/2021 South Africa	Resolution 1. Re-elect Daniel Meintjes as Director	For	
	Resolution 2. Re-elect Petrus Mouton as Director	Against	• Too many other time commitments;Diversity issues
	Resolution 3. Re-elect Jean Pierre Verster as Director	For	
	Resolution 4. Elect Cora Fernandez as Director	For	
	Resolution 5. Elect Stan du Plessis as Director	For	
	Resolution 6. Elect Vusi Mahlangu as Director	For	
	Resolution 7. Reappoint PricewaterhouseCoopers Inc as Auditors	For	
	Resolution 8. Reappoint Deloitte & Touche as Auditors	For	

	Resolution 9. Authorise Specific Issue of Loss Absorbent Convertible Capital Securities for Cash	For	
	Resolution 10. Authorise Board to Issue Shares for Cash	For	
	Resolution 11. Approve Remuneration Policy	Against	• Uncapped bonuses
	Resolution 12. Approve Implementation Report of Remuneration Policy	Against	• LTIs too short term focussed;Material changes without shareholder consent
	Resolution 13. Amend Share Trust Deed	Against	• Lack of performance related pay
	Resolution 1. Approve Non-executive Directors' Remuneration	For	
	Resolution 2. Authorise Repurchase of Issued Share Capital	For	
	Resolution 3. Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	
	Resolution 4. Approve Financial Assistance in Respect of the Restricted Share Plan	For	
Event	Resolution	Vote Action	Voting Reason
CHAILEASE HOLDING COMPANY LTD AGM 28/05/2021 Cayman Islands	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Amend Rules and Procedures Regarding Shareholder's General Meeting	For	

	Resolution 4. Approve the Issuance of New Shares by Capitalization of Profit	For	
Event	Resolution	Vote Action	Voting Reason
CHINA FORTUNE LAND DEVELOPMENT CO LTD AGM 28/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Report of the Independent Directors	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Remuneration of Directors	For	
	Resolution 9. Approve Remuneration of Supervisor	Against	• Non-Execs receive pay other than fees
	Resolution 10. Approve Cancellation of Stock Option and Repurchase and Cancellation of Performance Shares	For	
Event	Resolution	Vote Action	Voting Reason
CHINA LIFE INSURANCE COMPANY LTD AGM 28/05/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	

	Resolution 3. Approve the Issuance of New Shares by Capitalization of Profit	For	
	Resolution 4. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 5. Approve Amendment to Rules and Procedures for Election of Directors	For	
Event	Resolution	Vote Action	Voting Reason
CHINA LONGYUAN POWER GROUP CORP AGM 28/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Board	For	
	Resolution 3. Approve Independent Auditor's Report and Audited Financial Statements	Against	• Diversity issues
	Resolution 4. Approve Final Financial Accounts Report	For	
	Resolution 5. Approve Profit Distribution Plan	For	
	Resolution 6. Approve Financial Budget Plan	Against	
	Resolution 7. Elect Tang Jian as Director	Against	• Lack of independence on Board
	Resolution 8. Approve Remuneration of Directors and Supervisors	For	

	Resolution 9. Approve Ernst & Young as International Auditor and Authorize the Audit Committee of the Board to Fix Their Remuneration	For	
	Resolution 10. Approve Application for Registration and Issuance of Debt Financing Instruments of Non-Financial Enterprises in the PRC	For	
	Resolution 11. Approve General Mandate to Apply for Registration and Issuance of Debt Financing Instruments Overseas	For	
	Resolution 12. Approve General Mandate to Carry Out Financial Derivative Business	For	
	Resolution 13. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CHINA PACIFIC INSURANCE GROUP CO LTD AGM 28/05/2021 China	Resolution 1. Approve 2020 Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Report of the Board of Supervisors	For	
	Resolution 3. Approve 2020 Annual Reports	For	
	Resolution 4. Approve 2020 Financial Statements and Report	For	
	Resolution 5. Approve 2020 Profit Distribution Plan	For	

	Resolution 6. Approve PricewaterhouseCoopers Zhong Tian LLP as PRC Auditor and Internal Control Auditor and to PricewaterhouseCoopers as Hong Kong Auditor	For	
	Resolution 7. Approve 2020 Due Diligence Report	For	
	Resolution 8. Approve 2020 Report on Performance of Independent Directors	For	
	Resolution 9. Approve 2021 Donations	For	
	Resolution 10. Approve Change of Registered Capital	For	
	Resolution 11. Approve Amendments to Articles of Association and Authorization of the Chairman to Make Such Revisions to the Proposed Amendments	For	
	Resolution 12. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 13. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 1. Approve 2020 Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Report of the Board of Supervisors	For	
	Resolution 3. Approve 2020 Annual Reports	For	

	Resolution 4. Approve 2020 Financial Statements and Report	For	
	Resolution 5. Approve 2020 Profit Distribution Plan	For	
	Resolution 6. Approve PricewaterhouseCoopers Zhong Tian LLP as PRC Auditor and Internal Control Auditor and to PricewaterhouseCoopers as Hong Kong Auditor	For	
	Resolution 7. Approve 2020 Due Diligence Report	For	
	Resolution 8. Approve 2020 Report on Performance of Independent Directors	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 10. Approve Change of Registered Capital	For	
	Resolution 11. Approve Amendments to Articles of Association and Authorization of the Chairman to Make Such Revisions to the Proposed Amendments	For	
	Resolution 12. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 13. Approve 2021 Donations	For	
Event	Resolution	Vote Action	Voting Reason

CHONGQING RURAL COMMERCIAL BANK CO LTD AGM 28/05/2021 China	Resolution 1. Approve 2020 Work Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Work Report of the Board of Supervisors	For	
	Resolution 3. Approve 2020 Financial Final Proposal	For	
	Resolution 4. Approve 2020 Profit Distribution Plan	For	
	Resolution 5. Approve 2021 Financial Budget Proposal	For	
	Resolution 6. Approve 2020 Annual Report	For	
	Resolution 7. Approve PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as External Auditors and Fix Their Remuneration	Against	• Poor disclosure
	Resolution 8. Approve Issuance of Financial Bonds	For	
	Resolution 1. Approve 2020 Work Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Work Report of the Board of Supervisors	For	
	Resolution 3. Approve 2020 Financial Final Proposal	For	
	Resolution 4. Approve 2020 Profit Distribution Plan	For	
	Resolution 5. Approve 2021 Financial Budget Proposal	For	
	Resolution 6. Approve 2020 Annual Report	For	

	Resolution 7. Approve PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as External Auditors and Fix Their Remuneration	Against	• Poor disclosure
	Resolution 8. Approve Issuance of Financial Bonds	For	
Event	Resolution	Vote Action	Voting Reason
COSCO SHIPPING HOLDINGS CO LTD AGM 28/05/2021 China	Resolution 1. Approve Report of the Board	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Financial Statements and Statutory Report	For	
	Resolution 4. Approve Profit Distribution Plan	For	
	Resolution 5. Approve Guarantees Mandate to the Company and Its Subsidiaries for the Provision of External Guarantees	For	
	Resolution 6. Approve PricewaterhouseCoopers as International Auditors and ShineWing Certified Public Accountants as Domestic Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 1. Approve Report of the Board	For	

	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Financial Statements and Statutory Report	For	
	Resolution 4. Approve Profit Distribution Plan	For	
	Resolution 5. Approve Guarantees Mandate to the Company and Its Subsidiaries for the Provision of External Guarantees	For	
	Resolution 6. Approve PricewaterhouseCoopers as International Auditors and ShineWing Certified Public Accountants as Domestic Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
COUNTRY GARDEN SERVICES HOLDINGS (P CHIP) AGM 28/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a1. Elect Xiao Hua as Director	For	
	Resolution 3a2. Elect Wu Bijun as Director	For	
	Resolution 3a3. Elect Mei Wenjue as Director	For	
	Resolution 3b. Authorize Board to Fix Remuneration of Directors	For	

	Resolution 4. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
DOCUSIGN INC AGM 28/05/2021 United States	Resolution 1.1. Elect Director Enrique Salem	Against	• Material governance concerns
	Resolution 1.2. Elect Director Peter Solvik	Against	• Material governance concerns;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Inhi Cho Suh	Against	• Material governance concerns
	Resolution 1.4. Elect Director Mary Agnes 'Maggie' Wilderotter	Against	• Material governance concerns;Too many other time commitments
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
ERAMET SA AGM 28/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	

	Resolution 3. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 4. Approve Treatment of Losses	For	
	Resolution 5. Ratify Appointment of Jean-Philippe Vollmer as Director	For	
	Resolution 6. Reelect Christine Coignard as Director	Abstain	• Proposed term in office is too long
	Resolution 7. Reelect Catherine Ronge as Director	Abstain	• Proposed term in office is too long
	Resolution 8. Elect Alilat Antseleve-Oyima as Director	Abstain	• Proposed term in office is too long
	Resolution 9. Reelect Christel Bories as Director	Against	
	Resolution 10. Approve Remuneration Policy of Directors	For	
	Resolution 11. Approve Remuneration Policy of Christel Bories, Chairman and CEO	Against	• Inappropriate service contract(s);Lack of disclosure
	Resolution 12. Approve Compensation Report	For	
	Resolution 13. Approve Compensation of Christel Bories, Chairman and CEO	Against	• Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Poor disclosure;Poor performance linkage
	Resolution 14. Amend Article 11.5 of Bylaws Re: Lead Director	For	
	Resolution 15. Renew Appointment of KPMG as Auditor	For	
	Resolution 16. Appoint Grant Thornton as Auditor	For	

	Resolution 17. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device
	Resolution 18. Authorize up to 700,000 Shares of Issued Capital for Use in Restricted Stock Plans	Against	• Inadequate disclosure
	Resolution 19. Amend Article 3 of Bylaws Re: Corporate Purpose	For	
	Resolution 20. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
FIH MOBILE LTD AGM 28/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Elect Lau Siu Ki as Director and Authorize Board to Fix His Remuneration	Against	• Material governance concerns;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues
	Resolution 3. Elect Daniel Joseph Mehan as Director and Authorize Board to Fix His Remuneration	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4. Elect Meng Hsiao-Yi as Director and Authorize Board to Fix His Remuneration	Against	• Lack of independence on Board
	Resolution 5. Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control

	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 9. Approve Grant of General Mandate to the Board of Directors to Issue Shares Under the Share Scheme	Against	• Breaching of dilution limits;Inadequate disclosure
	Resolution 10. Amend Company's Procedures for Endorsement and Guarantee	For	
	Resolution 11. Amend Company's Procedures for Loaning of Funds	For	
	Resolution 12. Adopt Mobile Drive Share Option Scheme	Against	• Lack of performance related pay
	Resolution 13. Adopt Rising Stars Share Option Scheme	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
Fusionex International PLC AGM 28/05/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	Abstain	
	Resolution 2. Ratify Ernst & Young Plt as Auditors	Abstain	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	Abstain	
	Resolution 4. Authorise Issue of Equity	Abstain	
	Resolution 5. Authorise Issue of Equity without Pre-emptive Rights	Abstain	
	Resolution 6. Amend Memorandum of Association	Abstain	

	Resolution 7. Adopt New Memorandum and Articles of Association	Abstain	
Event	Resolution	Vote Action	Voting Reason
GENSCRIPT BIOTECH CORP AGM 28/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2A1. Elect Meng Jiange as Director	Against	• Non-independent Chairman
	Resolution 2A2. Elect Zhu Li as Director	For	
	Resolution 2A3. Elect Wang Jiafen as Director	Against	• Too many other time commitments
	Resolution 2A4. Elect Pan Jiuan as Director	For	
	Resolution 2A5. Elect Wang Xuehai as Director	For	
	Resolution 2B. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 3. Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 4A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 4B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 4C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
GS RETAIL CO LTD EGM 28/05/2021	Resolution 1. Approve Merger Agreement with GS Home Shopping, Inc.	For	

South Korea	Resolution 2. Amend Articles of Incorporation	For	
Event	Resolution	Vote Action	Voting Reason
GUANGZHOU R&F PROPERTIES CO LTD AGM 28/05/2021 China	Resolution 1. Approve 2020 Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Report of the Supervisory Committee	For	
	Resolution 3. Approve 2020 Audited Financial Statements and Statutory Reports	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Authorize Board to Decide on Matters Relating to the Payment of Interim Dividend for the Six Months Ended June 30, 2021	For	
	Resolution 7a. Elect Li Sze Lim as Director and Authorize Board to Fix Her Remuneration	Against	<ul style="list-style-type: none"> Member of certain sub-committees which is inappropriate;Non-independent Chairman
	Resolution 7b. Elect Zhang Li as Director and Authorize Board to Fix His Remuneration	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.

	Resolution 7c. Elect Ng Yau Wah, Daniel as Director and Authorize Board to Fix His Remuneration	For	
	Resolution 8. Authorize Legal Representative(s) or Authorized Person(s) and Its Subsidiaries to Sign Composite Credit Facilities or Loan Related Agreements and Documents	For	
	Resolution 9. Approve Extension of Guarantees by the Company on Behalf of Subsidiaries, Associates, Joint Ventures and Other Investee Companies	Against	• Lack of transparency
	Resolution 10. Approve Extension of Guarantees on Behalf of Subsidiaries, Associates and Joint Ventures in 2020	Against	• Lack of transparency
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 12. Approve Issuance of Direct Debt Financing Products and Asset Securitization Products in 2021	For	
	Resolution 13. Authorize Board or Its Authorized Person(s) to Handle All Matters in Relation to the Issuance of Direct Debt Financing Products and Asset Securitization Products in 2021	For	

	Resolution 14. Approve Increase in Registered Capital and the Proposed Amendments to the Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
HAITONG INTERNATIONAL SECURITIES GROUP LTD AGM 28/05/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2a. Elect Qu Qiuping as Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues
	Resolution 2b. Elect Lin Yong as Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 2c. Elect Sun Tong as Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 3. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5.1. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	<ul style="list-style-type: none"> • Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5.2. Authorize Repurchase of Issued Share Capital	Against	<ul style="list-style-type: none"> • Concerns over risk of creeping control
	Resolution 5.3. Authorize Reissuance of Repurchased Shares	Against	<ul style="list-style-type: none"> • Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 1. Approve Master Agreement, Proposed Annual Caps and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason

HSBC HOLDINGS PLC AGM 28/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3a. Elect James Forese as Director	For	
	Resolution 3b. Elect Steven Guggenheimer as Director	For	
	Resolution 3c. Elect Eileen Murray as Director	For	
	Resolution 3d. Re-elect Irene Lee as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this non-executive director to reflect our concerns that they are a full-time executive of another Company, yet this isn't the only other Board they sit on, raising questions on how full-time executives can devote sufficient time to multiple other boards, particularly her new position as Chair of Hang Seng Bank Ltd. However, we have again exceptionally supported her re-election because, as disclosed, she has delegated day to day responsibilities at Hysan Development to her executive team (she serves as executive chair, being part of the founding family). Also, further steps have been taken to reduce her overall time commitments, including her stepping down as a member of the Remuneration Committee of HSBC, and from the Risk Committee of Hang Seng Bank Ltd. We will however, be keeping these arrangements under close review.
	Resolution 3e. Re-elect Jose Antonio Meade Kuribrena as Director	For	

	Resolution 3f. Re-elect David Nish as Director	For	
	Resolution 3g. Re-elect Noel Quinn as Director	For	
	Resolution 3h. Re-elect Ewen Stevenson as Director	For	
	Resolution 3i. Re-elect Jackson Tai as Director	For	
	Resolution 3j. Re-elect Mark Tucker as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee Chair and Chair of the Board to reflects our concerns over the lack of women on the Board (following the AGM, 27% of the Board will be comprised of women, which is not in line with the recommendations of the Hampton-Alexander review). However, we have exceptionally supported their re-election in recognition that women previously represented 33% of the Board but recent board changes have meant that this number has fallen below 33%. Further, we note (and welcome) that two more women, Rachel Duan and Carolyn Fairbairn, will be appointed to the Board with effect from 1 September 2021. Assuming no other changes to the Board, this would raise the percentage of women representation to 38%.
	Resolution 3k. Re-elect Pauline van der Meer Mohr as Director	For	
	Resolution 4. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 5. Authorise the Group Audit Committee to Fix Remuneration of Auditors	For	

	Resolution 6. Authorise EU Political Donations and Expenditure	For	
	Resolution 7. Authorise Issue of Equity	For	
	Resolution 8. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 10. Authorise Directors to Allot Any Repurchased Shares	For	
	Resolution 11. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 12. Authorise Issue of Equity in Relation to Contingent Convertible Securities	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights in Relation to Contingent Convertible Securities	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 15. Approve Climate Change Resolution	For	
	Resolution 16. Find an Equitable Solution to the Unfair, Discriminatory but Legal Practice of Enforcing Clawback on Members of the Post 1974 Midland Section Defined Benefit Scheme	Against	
Event	Resolution	Vote Action	Voting Reason

HUADIAN POWER INTERNATIONAL CORP LTD EGM 28/05/2021 China	Resolution 1. Approve Acquisition of Assets by Issuance of Ordinary Shares and Convertible Bonds	For	
	Resolution 2.1. Approve Target of the Transactions	For	
	Resolution 2.2. Approve Pricing Method of the Target of the Transactions	For	
	Resolution 2.3. Approve Payment of the Consideration for the Target Assets of the Transactions	For	
	Resolution 2.4. Approve Profit or Loss during the Transition Period and Arrangement for Accumulated Undistributed Profit	For	
	Resolution 2.5. Approve Type, Nominal Value and Listing Place of the Ordinary Shares to be Issued	For	
	Resolution 2.6. Approve Target Subscriber of the Issuance of Ordinary Shares	For	
	Resolution 2.7. Approve Pricing Benchmark Date and Issue Price	For	
	Resolution 2.8. Approve Number of Shares to be Issued	For	
	Resolution 2.9. Approve Lock-up Period Arrangement of Ordinary Shares	For	
	Resolution 2.10. Approve Subject and Type of Convertible Bonds to be Issued	For	

	Resolution 2.11. Approve Target Subscriber of the Issuance of Convertible Bonds	For	
	Resolution 2.12. Approve Par Value	For	
	Resolution 2.13. Approve Number of Convertible Bonds to be Issued	For	
	Resolution 2.14. Approve Term of Convertible Bonds	For	
	Resolution 2.15. Approve Conversion Period	For	
	Resolution 2.16. Approve Lock-up Period Arrangement of Convertible Bonds	For	
	Resolution 2.17. Approve Number of Conversion Shares	For	
	Resolution 2.18. Approve Conversion Price and Adjustment Mechanism	For	
	Resolution 2.19. Approve Interest Rate of the Convertible Bonds and Calculation of Interest	For	
	Resolution 2.20. Approve Redemption upon Maturity of the Convertible Bonds	For	
	Resolution 2.21. Approve Mandatory Conversion	For	
	Resolution 2.22. Approve Source of Conversion Shares	For	
	Resolution 3. Approve Equity Acquisition Agreements between the Company and the Transferors	For	

	Resolution 4. Approve Equity Acquisition Supplemental Agreements between the Company and the Transferors	For	
	Resolution 5. Approve Acquisition of Assets by Issuance of Ordinary Shares and Convertible Bonds Does Not Constitute Related-Party Transactions	For	
	Resolution 6. Approve Statement of Completeness and Compliance of Statutory Procedures Performed and the Validity of the Submission of Legal Documents Regarding the Acquisition of Assets by Issuance of Ordinary Shares and Convertible Bonds	For	
	Resolution 7. Approve Compliance of the Acquisition of Assets by Issuance of Ordinary Shares and Convertible Bonds with Article 4 of the 'Regulations on Certain Issues Concerning the Regulation of Major Asset Restructuring of Listed Companies'	For	
	Resolution 8. Approve Compliance of the Acquisition of Assets by Issuance of Ordinary Shares and Convertible Bonds with Article 11 of the 'Administrative Measures for the Major Asset Restructuring of Listed Companies'	For	

	Resolution 9. Approve Compliance of the Acquisition of Assets by Issuance of Ordinary Shares and Convertible Bonds with Article 43 of the 'Administrative Measures for the Major Asset Restructuring of Listed Companies'	For	
	Resolution 10. Approve Acquisition of Assets by Issuance of Ordinary Shares and Convertible Bonds Does Not Constitute A Major Asset Restructuring and Restructuring for Listing	For	
	Resolution 11. Approve Share Price Fluctuation Not Reaching the Relevant Benchmark under Article 5 of the 'Notice on the Regulation of Information Disclosure by Listed Companies and Acts of Relevant Parties'	For	
	Resolution 12. Approve 'Report on the Acquisition of Assets by Issuance of Ordinary Shares and Convertible Bonds (Draft)' and Its Summary	For	
	Resolution 13. Approve Independence of the Valuer, Reasonableness of Valuation Assumptions, Relevance Between Valuation Methods And Valuation Purpose, and Fairness of Pricing of the Valuation	For	

	Resolution 14. Approve Relevant Audit Reports, Pro Forma Review Report and Assets Valuation Reports Regarding the Acquisition of Assets by Issuance of Ordinary Shares and Convertible Bonds	For	
	Resolution 15. Approve Remedial Measures and Relevant Undertakings in Respect of Dilution on Returns for the Current Period Regarding the Acquisition of Assets by Issuance of Ordinary Shares and Convertible Bonds	For	
	Resolution 16. Authorize Board to Deal with Matters Relating to the Acquisition of Assets by Issuance of Ordinary Shares and Convertible Bonds	For	
	Resolution 17. Approve Rules for the Holders' Meetings of A Share Convertible Corporate Bonds through Non-Public Issuance	For	
	Resolution 18. Approve Shareholders' Return Plan	For	
Event	Resolution	Vote Action	Voting Reason
HUAXIA BANK CO LTD AGM 28/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For (Exceptional)	Women represent less than 20% of the board (17%). However, exceptional support is warranted on this occasion as this has only recently fallen from 24% last AGM. We will monitor progress for next year.

	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Financial Budget Report	For	
	Resolution 6. Approve to Appoint Auditor	For	
	Resolution 7. Approve Issuance of Tier 2 Capital Bonds	For	
	Resolution 8. Approve Report on the Implementation of the Related Party Transaction Management System and Related Party Transactions	For	
	Resolution 9.1. Approve Related Party Transactions with Shougang Group Co., Ltd.	For	
	Resolution 9.2. Approve Related Party Transactions with State Grid Yingda International Holdings Group Co., Ltd.	For	
	Resolution 9.3. Approve Related Party Transactions with People's Insurance Company of China Co., Ltd.	For	
	Resolution 9.4. Approve Related Party Transactions with Beijing Infrastructure Investment Co., Ltd.	For	
	Resolution 9.5. Approve Related Party Transactions with Huaxia Financial Leasing Co., Ltd.	For	
	Resolution 10. Approve Construction of Head Office Building	For	

	Resolution 11.1. Elect Li Zhuyong as Director	For	
	Resolution 11.2. Elect Zeng Beichuan as Director	For	
	Resolution 12. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 13.1. Approve Share Type and Par Value	For	
	Resolution 13.2. Approve Issue Manner	For	
	Resolution 13.3. Approve Amount and Use of Proceeds	For	
	Resolution 13.4. Approve Target Subscribers and Subscription Method	For	
	Resolution 13.5. Approve Pricing Reference Date, Issue Price and Pricing Basis	For	
	Resolution 13.6. Approve Issue Size	For	
	Resolution 13.7. Approve Lock-up Period	For	
	Resolution 13.8. Approve Listing Exchange	For	
	Resolution 13.9. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 13.10. Approve Resolution Validity Period	For	
	Resolution 14. Approve Private Placement of Shares	For	

	Resolution 15. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 16. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 17. Amend Articles of Association	For	
	Resolution 18. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 19. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 20. Approve Shareholder Return Plan	For	
	Resolution 21. Approve Capital Planning	For	
Event	Resolution	Vote Action	Voting Reason
Humanwell Healthcare (Group) Co.,Ltd. Class A AGM 28/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Report of the Independent Directors	For	
	Resolution 4. Approve Financial Statements and Financial Budget Report	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure

	Resolution 7. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 8. Approve Shareholder Return Plan	For	
	Resolution 9. Approve Remuneration of Directors, Senior Management Members	For	
	Resolution 10. Approve Allowance of Supervisors	For	
	Resolution 11. Elect Zhou Rui as Independent Director	For	
	Resolution 12. Approve Provision of Guarantee for Subsidiary	For	
	Resolution 13. Approve Provision of Related Guarantee for Subsidiary	For	
Event	Resolution	Vote Action	Voting Reason
IHH HEALTHCARE BHD AGM 28/05/2021 Malaysia	Resolution 1. Elect Jill Margaret Watts as Director	For	
	Resolution 2. Elect Takeshi Saito as Director	For	
	Resolution 3. Elect Alizakri bin Raja Muhammad Alias as Director	For	
	Resolution 4. Elect Muthanna bin Abdullah as Director	For	
	Resolution 5. Elect Ong Ai Lin as Director	For	
	Resolution 6. Elect Satoshi Tanaka as Director	For	
	Resolution 7. Approve Directors' Fees and Other Benefits	For	

	Resolution 8. Approve Directors' Fees and Other Benefits to Company's Subsidiaries	For	
	Resolution 9. Approve KPMG PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 11. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
INNATE PHARMA SA AGM 28/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Transaction with Centre Leon Berard et Jean-Yves Blay	Against	
	Resolution 5. Approve Transaction with Pascale Boissel	For	
	Resolution 6. Approve Transaction with Novo Nordisk A/S	For	
	Resolution 7. Approve Transaction with Bpifrance Financement	For	
	Resolution 8. Reelect Herve Brailly as Supervisory Board Member	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 9. Reelect Gilles Brisson as Supervisory Board Member	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board

	Resolution 10. Reelect Irina Staatz Granzer as Supervisory Board Member	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 11. Reelect Veronique Chabernaud as Supervisory Board Member	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 12. Reelect Patrick Langlois as Supervisory Board Member	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 13. Reelect Bpifrance Participations as Supervisory Board Member	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 14. Reelect Jean-Yves Blay as Supervisory Board Member	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 15. Renew Appointment of Olivier Martinez as Censor	Against	<ul style="list-style-type: none"> • Generally unsupportive of censors on Board
	Resolution 16. Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 260,000	For	
	Resolution 17. Approve Remuneration Policy of Corporate Officers	For	
	Resolution 18. Approve Remuneration Policy of Chairman of the Management Board	Against	<ul style="list-style-type: none"> • Excessive pay levels;Lack of performance related pay
	Resolution 19. Approve Remuneration Policy of Management Board Members	Against	<ul style="list-style-type: none"> • Excessive pay levels;Lack of performance related pay;Inappropriate service contract(s)

	Resolution 20. Approve Remuneration Policy of Chairman of the Supervisory Board	For	
	Resolution 21. Approve Remuneration Policy of Supervisory Board Members	For	
	Resolution 22. Approve Compensation of Corporate Officers	For	
	Resolution 23. Approve Compensation of Chairman of the Management Board	Against	• Poor performance linkage
	Resolution 24. Approve Compensation of Management Board Members	Against	• Poor performance linkage
	Resolution 25. Approve Compensation of Chairman of the Supervisory Board	For	
	Resolution 26. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 27. Authorize up to 30,000 Shares for Use in Stock Option Plans Reserved for Employees of Innate Pharma Inc.	Against	• Options at discount to market price;Inadequate disclosure
	Resolution 28. Authorize up to 200,000 Shares for Use in Restricted Stock Plans Reserved for Executive Committee Members, Key Employees and/or Corporate Officers	Against	• Inadequate performance linkage

	Resolution 29. Authorize up to 700,000 Shares for Use in Restricted Stock Plans Reserved for Executive Committee Members, Key Employees and/or Corporate Officers (With Performance Conditions Attached)	Against	• Inadequate performance linkage
	Resolution 30. Authorize up to 1.4 Million Shares for Use in Restricted Stock Plans Reserved for Employees (With Performance Conditions Attached)	For	
	Resolution 31. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 32. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 33. Amend Articles 19 and 20 of Bylaws Re: Deliberations of the Supervisory Board and Powers of the Supervisory Board	Against	• Reduction of shareholder rights and protections
	Resolution 34. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
INNER MONGOLIA FIRST MACHINERY GROUP CO LTD AGM 28/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Report of the Independent Directors	For	

	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Financial Budget Report	For	
	Resolution 8. Approve Use of Idle Own Funds to Purchase of Financial Products	For	
	Resolution 9. Approve Use of Idle Own Funds to Jointly Invest in Financial Products	For	
	Resolution 10. Approve Daily Related Party Transactions	Against	
	Resolution 11. Approve Provision of Guarantee	For	
	Resolution 12. Approve Application of Bank Credit Lines	For	
	Resolution 13. Approve Extension of Raised Funds Project and Use Remaining Raised Funds to Replenish Working Capital	For	
	Resolution 14. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
JA SOLAR TECHNOLOGY CO LTD AGM 28/05/2021 China	Resolution 1. Approve Change in Registered Capital	For	
	Resolution 2. Amend Article of Association	For	

	Resolution 3. Approve Investment and Construction of Baotou Phase III 20GW Lajing and 20GW Slicing Project	For	
	Resolution 4. Approve Report of the Board of Directors	For	
	Resolution 5. Approve Report of the Board of Supervisors	For	
	Resolution 6. Approve Financial Statements	For	
	Resolution 7. Approve Profit Distribution	For	
	Resolution 8. Approve Annual Report and Summary	For	
	Resolution 9.1. Approve Cancellation of 103,900 Stock Options as well as Repurchase and Cancellation of 12,000 Performance Shares	For	
	Resolution 9.2. Approve Cancellation of 100,300 Stock Options as well as Repurchase and Cancellation of 4,900 Performance Shares	For	
	Resolution 10. Approve Related Party Transaction on Major Purchase Agreement	For	
Event	Resolution	Vote Action	Voting Reason
JS GLOBAL LIFESTYLE COMPANY LTD AGM 28/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2a. Elect Wang Xuning as Director	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman

	Resolution 2b. Elect Han Run as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2c. Elect Huang Shuling as Director	For	
	Resolution 2d. Elect Hui Chi Kin Max as Director	For	
	Resolution 2e. Elect Stassi Anastas Anastassov as Director	For	
	Resolution 2f. Elect Mao Wei as Director	For	
	Resolution 2g. Elect Wong Tin Yau Kelvin as Director	Against	• Too many other time commitments
	Resolution 2h. Elect Timothy Roberts Warner as Director	For	
	Resolution 2i. Elect Yang Xianxiang as Director	For	
	Resolution 3. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Approve Final Dividend	For	
	Resolution 9. Approve Share Purchase Agreement and Related Transactions	For	

	Resolution 1. Adopt Subsidiary Option Scheme and Related Transactions	Against	• LTIs too short term focussed;Performance awards to non-execs;Options at discount to market price
	Resolution 2. Approve Grant of Share Options to Han Run and Related Transactions	Against	• LTIs too short term focussed;Performance awards to non-execs;Options at discount to market price
	Resolution 3. Approve Grant of Share Options to Yang Ningning and Related Transactions	Against	• LTIs too short term focussed;Performance awards to non-execs;Options at discount to market price
	Resolution 4. Authorize Board to Deal with All Matters in Relation to the Subsidiary Option Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Options at discount to market price
Event	Resolution	Vote Action	Voting Reason
KOREA ELECTRIC POWER CORP EGM 28/05/2021 South Korea	Resolution 1. Elect Jeong Seung-il as CEO	For	
	Resolution 2. Elect Park Heon-gyu as Inside Director	For	
	Resolution 3. Elect Park Hyo-seong as a Member of Audit Committee	For	
	Resolution 4.1. Elect Jeong Seung-il as CEO	For	
	Resolution 4.2. Elect Park Heon-gyu as Inside Director	For	
	Resolution 4.3. Elect Park Hyo-seong as a Member of Audit Committee	For	
Event	Resolution	Vote Action	Voting Reason
KUAISHOU TECHNOLOGY AGM 28/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Elect Su Hua as Director	Against	• Member of certain sub-committees which is inappropriate;Combined CEO/Chairman
	Resolution 3. Elect Cheng Yixiao as Director	Against	• Diversity issues

	Resolution 4. Elect Zhang Fei as Director	Against	• Diversity issues
	Resolution 5. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 9. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
LOWES COMPANIES INC AGM 28/05/2021 United States	Resolution 1.1. Elect Director Raul Alvarez	For	
	Resolution 1.2. Elect Director David H. Batchelder	For	
	Resolution 1.3. Elect Director Angela F. Braly	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.4. Elect Director Sandra B. Cochran	For	
	Resolution 1.5. Elect Director Laurie Z. Douglas	For	

	Resolution 1.6. Elect Director Richard W. Dreiling	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 1.7. Elect Director Marvin R. Ellison	For	
	Resolution 1.8. Elect Director Daniel J. Heinrich	For	
	Resolution 1.9. Elect Director Brian C. Rogers	For	
	Resolution 1.10. Elect Director Bertram L. Scott	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1.11. Elect Director Mary Beth West	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Deloitte & Touche LLP as Auditor	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 4. Amend Proxy Access Right	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted as the proposed elimination of the 20-shareholder aggregation limit would improve the company's existing proxy access right for shareholders.
Event	Resolution	Vote Action	Voting Reason

LVMH MOET HENNESSY LOUIS VUITTON SE EGM 28/05/2021 France	Resolution 1. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	
Event	Resolution	Vote Action	Voting Reason
LYONDELLBASELL INDUSTRIES NV AGM 28/05/2021 Netherlands	Resolution 1a. Elect Director Jacques Aigrain	Against	• Diversity issues
	Resolution 1b. Elect Director Lincoln Benet	For	
	Resolution 1c. Elect Director Jagjeet (Jeet) Bindra	Against	• TCFD issues
	Resolution 1d. Elect Director Robin Buchanan	For	
	Resolution 1e. Elect Director Anthony (Tony) Chase	For	
	Resolution 1f. Elect Director Stephen Cooper	For	
	Resolution 1g. Elect Director Nance Dicciani	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director Robert (Bob) Dudley	For	
	Resolution 1i. Elect Director Claire Farley	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 1j. Elect Director Michael Hanley	For	
	Resolution 1k. Elect Director Albert Manifold	For	

	Resolution 1. Elect Director Bhavesh (Bob) Patel	For	
	Resolution 2. Approve Discharge of Directors	For	
	Resolution 3. Adopt Financial Statements and Statutory Reports	For	
	Resolution 4. Ratify PricewaterhouseCoopers Accountants N.V. as Auditors	For	
	Resolution 5. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 6. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 7. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 8. Approve Cancellation of Shares	For	
	Resolution 9. Amend Omnibus Stock Plan	For	
	Resolution 10. Amend Qualified Employee Stock Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
METRO PACIFIC INVESTMENTS CORP AGM 28/05/2021 Philippines	Resolution 1. Approve Minutes of the Annual Meeting of Stockholders held on May 29, 2020	For	
	Resolution 2. Approve 2020 Audited Financial Statements	For	
	Resolution 3. Ratify Acts of the Board of Directors and Management	For	

	Resolution 4.1. Elect Albert F. Del Rosario as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4.2. Elect Ray C. Espinosa as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 4.3. Elect Ramoncito S. Fernandez as Director	Against	• Not independent and lack of independence on Board
	Resolution 4.4. Elect Rodrigo E. Franco as Director	Against	• Not independent and lack of independence on Board
	Resolution 4.5. Elect Oscar J. Hilado as Director	Against	• Too many other time commitments
	Resolution 4.6. Elect Jose Ma. K. Lim as Director	For	
	Resolution 4.7. Elect Augusto P. Palisoc Jr. as Director	Against	• Not independent and lack of independence on Board
	Resolution 4.8. Elect Artemio V. Panganiban as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 4.9. Elect Manuel V. Pangilinan as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 4.10. Elect June Cheryl A. Cabal-Revilla as Director	For	
	Resolution 4.11. Elect Pedro E. Roxas as Director	Against	• Too many other time commitments
	Resolution 4.12. Elect Francisco C. Sebastian as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4.13. Elect Alfred V. Ty as Director	Against	• Not independent and lack of independence on Board
	Resolution 4.14. Elect Roberto C. Yap as Director	For	

	Resolution 4.15. Elect Christopher H. Young as Director	Against	• Not independent and lack of independence on Board; Too many other time commitments; Diversity issues
	Resolution 5. Appoint External Auditors	For	
	Resolution 6. Approve Amendment of the Third Article of the Articles of Incorporation to Change the Principal Office Address	For	
Event	Resolution	Vote Action	Voting Reason
MTN GROUP LTD AGM 28/05/2021 South Africa	Resolution 1. Elect Sindi Mabaso-Koyana as Director	For	
	Resolution 2. Elect Nosipho Molohe as Director	For	
	Resolution 3. Elect Noluthando Gosa as Director	For	
	Resolution 4. Re-elect Shaygan Kheradpir as Director	For	
	Resolution 5. Re-elect Paul Hanratty as Director	Against	• Too many other time commitments
	Resolution 6. Re-elect Stanley Miller as Director	For	
	Resolution 7. Re-elect Nkululeko Sowazi as Director	For	
	Resolution 8. Elect Tsholofelo Molefe as Director	For	
	Resolution 9. Elect Sindi Mabaso-Koyana as Member of the Audit Committee	For	
	Resolution 10. Elect Nosipho Molohe as Member of the Audit Committee	For	

	Resolution 11. Elect Noluthando Gosa as Member of the Audit Committee	For	
	Resolution 12. Re-elect Swazi Tshabalala as Member of the Audit Committee	For	
	Resolution 13. Re-elect Vincent Rague as Member of the Audit Committee	Abstain	
	Resolution 14. Elect Noluthando Gosa as Member of the Social and Ethics Committee	For	
	Resolution 15. Re-elect Lamido Sanusi as Member of the Social and Ethics Committee	For	
	Resolution 16. Re-elect Stanley Miller as Member of the Social and Ethics Committee	For	
	Resolution 17. Re-elect Nkunku Sowazi as Member of the Social and Ethics Committee	For	
	Resolution 18. Re-elect Khotso Mokhele as Member of the Social and Ethics Committee	For	
	Resolution 19. Reappoint PricewaterhouseCoopers Inc as Auditors	Against	• Auditor tenure
	Resolution 20. Reappoint Ernst & Young Inc as Auditors	For	
	Resolution 21. Place Authorised but Unissued Shares under Control of Directors	For	

	Resolution 22. Authorise Board to Issue Shares for Cash	For	
	Resolution 23. Approve Remuneration Policy	For	
	Resolution 24. Approve Remuneration Implementation Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure;Inappropriate change of control provisions
	Resolution 25. Authorise Ratification of Approved Resolutions	For	
	Resolution 26. Approve Remuneration of Board Local Chairman	For	
	Resolution 27. Approve Remuneration of Board International Chairman	For	
	Resolution 28. Approve Remuneration of Board Local Member	For	
	Resolution 29. Approve Remuneration of Board International Member	For	
	Resolution 30. Approve Remuneration of Board Local Lead Independent Director	For	
	Resolution 31. Approve Remuneration of Board International Lead Independent Director	For	
	Resolution 32. Approve Remuneration of Remuneration and Human Resources Committee Local Chairman	For	

	Resolution 33. Approve Remuneration of Remuneration and Human Resources Committee International Chairman	For	
	Resolution 34. Approve Remuneration of Remuneration and Human Resources Committee Local Member	For	
	Resolution 35. Approve Remuneration of Remuneration and Human Resources Committee International Member	For	
	Resolution 36. Approve Remuneration of Social and Ethics Committee Local Chairman	For	
	Resolution 37. Approve Remuneration of Social and Ethics Committee International Chairman	For	
	Resolution 38. Approve Remuneration of Social and Ethics Committee Local Member	For	
	Resolution 39. Approve Remuneration of Social and Ethics Committee International Member	For	
	Resolution 40. Approve Remuneration of Audit Committee Local Chairman	For	
	Resolution 41. Approve Remuneration of Audit Committee International Chairman	For	
	Resolution 42. Approve Remuneration of Audit Committee Local Member	For	

	Resolution 43. Approve Remuneration of Audit Committee International Member	For	
	Resolution 44. Approve Remuneration of Risk Management and Compliance Committee Local Chairman	For	
	Resolution 45. Approve Remuneration of Risk Management and Compliance Committee International Chairman	For	
	Resolution 46. Approve Remuneration of Risk Management and Compliance Committee Local Member	For	
	Resolution 47. Approve Remuneration of Risk Management and Compliance Committee International Member	For	
	Resolution 48. Approve Remuneration of Local Member for Special Assignments or Projects (per day)	For	
	Resolution 49. Approve Remuneration of International Member for Special Assignments or Projects (per day)	For	
	Resolution 50. Approve Remuneration for Ad Hoc Work Performed by Non-executive Directors for Special Projects (hourly rate)	Against	<ul style="list-style-type: none"> • Non-Execs receive pay other than fees

	Resolution 51. Approve Remuneration of Share Trust (trustees) Local Chairman	For	
	Resolution 52. Approve Remuneration of Share Trust (trustees) International Chairman	For	
	Resolution 53. Approve Remuneration of Share Trust (trustees) Local Member	For	
	Resolution 54. Approve Remuneration of Share Trust (trustees) International Member	For	
	Resolution 55. Approve Remuneration of Sourcing Committee Local Chairman	For	
	Resolution 56. Approve Remuneration of Sourcing Committee International Chairman	For	
	Resolution 57. Approve Remuneration of Sourcing Committee Local Member	For	
	Resolution 58. Approve Remuneration of Sourcing Committee International Member	For	
	Resolution 59. Approve Remuneration of Directors Affairs and Corporate Governance Committee Local Chairman	For	
	Resolution 60. Approve Remuneration of Directors Affairs and Corporate Governance Committee International Chairman	For	

	Resolution 61. Approve Remuneration of Directors Affairs and Corporate Governance Committee Local Member	For	
	Resolution 62. Approve Remuneration of Directors Affairs and Corporate Governance Committee International Member	For	
	Resolution 63. Authorise Repurchase of Issued Share Capital	For	
	Resolution 64. Approve Financial Assistance to Subsidiaries and Other Related and Inter-related Entities	For	
	Resolution 65. Approve Financial Assistance to Directors, Prescribed Officers and Employee Share Scheme Beneficiaries	For	
	Resolution 66. Approve Financial Assistance to MTN Zakhele Futhi (RF) Limited	For	
Event	Resolution	Vote Action	Voting Reason
NAN YA PRINTED CIRCUIT BOARD CORP AGM 28/05/2021 Taiwan	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendment to Rules and Procedures for Election of Directors	For	

	Resolution 4. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
Event	Resolution	Vote Action	Voting Reason
NATIXIS SA AGM 28/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Absence of Dividends	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Approve Compensation Report	For	
	Resolution 6. Approve Compensation of Laurent Mignon, Chairman of the Board	Against	• Poor disclosure
	Resolution 7. Approve Compensation of Francois Riahi, CEO	Against	• Poor disclosure;Poor performance linkage
	Resolution 8. Approve Compensation of Nicolas Namias, CEO	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 9. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 10. Approve Remuneration Policy of CEO	Against	• Inappropriate service contract(s);Lack of disclosure

	Resolution 11. Approve Remuneration Policy of Board Members	For	
	Resolution 12. Approve the Overall Envelope of Compensation of Certain Senior Management, Responsible Officers and the Risk-takers	For	
	Resolution 13. Ratify Appointment of Catherine Leblanc as Director	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 14. Ratify Appointment of Philippe Hourdain as Director	Against	• Not independent and lack of independence on Board
	Resolution 15. Reelect Nicolas de Tavernost as Director	Against	• Proposed term in office is too long;Too many other time commitments
	Resolution 16. Elect Christophe Pinault as Director	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 17. Elect Diane de Saint Victor as Director	Abstain	• Proposed term in office is too long
	Resolution 18. Elect Catherine Leblanc as Director	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 19. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 20. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 21. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 1.5 Billion	For	

	Resolution 22. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million	For	
	Resolution 23. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 500 Million	For	
	Resolution 24. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 25. Authorize Capitalization of Reserves of for Bonus Issue or Increase in Par Value	For	
	Resolution 26. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	
	Resolution 27. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 28. Adopt New Bylaws	For	
	Resolution 29. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
NEDBANK GROUP LTD AGM	Resolution 1.2. Elect Mike Davis as Director	For	

28/05/2021 South Africa	Resolution 2.1. Re-elect Mpho Makwana as Director	Against	• Diversity issues
	Resolution 2.2. Re-elect Neo Dongwana as Director	For	
	Resolution 2.3. Re-elect Mfundo Nkuhlu as Director	For	
	Resolution 3.1. Reappoint Deloitte & Touche as Auditors with L Nunes as the Designated Registered Auditor	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1973 (i.e. in excess of twenty years). However, the company has committed to rotate their auditor in the next 2 years. We will therefore support this year but we will keep under review.
	Resolution 3.2. Reappoint Ernst & Young as Auditors with F Mohideen as the Designated Registered Auditor	For	
	Resolution 4.1. Re-elect Stanley Subramoney as Member of the Group Audit Committee	For	
	Resolution 4.2. Re-elect Hubert Brody as Member of the Group Audit Committee	For	
	Resolution 4.3. Re-elect Neo Dongwana as Member of the Group Audit Committee	For	
	Resolution 4.4. Re-elect Errol Kruger as Member of the Group Audit Committee	For	
	Resolution 5. Place Authorised but Unissued Shares under Control of Directors	For	
	Resolution 6.1. Approve Remuneration Policy	Against	• Lack of performance related pay

	Resolution 6.2. Approve Remuneration Implementation Report	Against	• Inappropriate discretionary payments
	Resolution 1.1. Approve Fees for the Chairman	For	
	Resolution 1.2. Approve Fees for the Lead Independent Director	For	
	Resolution 1.3. Approve Fees for the Board Member	For	
	Resolution 1.4. Approve Fees for the Group Audit Committee Members	For	
	Resolution 1.5. Approve Fees for the Group Credit Committee Members	For	
	Resolution 1.6. Approve Fees for the Group Directors' Affairs Committee Members	For	
	Resolution 1.7. Approve Fees for the Group Information Technology Committee Members	For	
	Resolution 1.8. Approve Fees for the Group Related Party Transactions Committee Members	For	
	Resolution 1.9. Approve Fees for the Group Remuneration Committee Members	For	
	Resolution 1.10. Approve Fees for the Group Risk and Capital Management Committee Members	For	
	Resolution 1.11. Approve Fees for the Group Transformation, Social and Ethics Committee Members	For	

	Resolution 1.12. Approve Fees for the Group Climate Resilience Committee Members	For	
	Resolution 2.1. Approve Fees for the Acting Group Chairman	For	
	Resolution 2.2. Approve Fees for the Acting Lead Independent Director	For	
	Resolution 2.3. Approve Fees for the Acting Committee Chair	For	
	Resolution 3. Authorise Repurchase of Issued Share Capital	For	
	Resolution 4. Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Against	• Financial assistance provision to any other person too broad
	Resolution 5. Amend the Share Option, Matched-share and Restricted-share Schemes	For	
Event	Resolution	Vote Action	Voting Reason
NEW HOPE LIUHE CO LTD AGM 28/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve to Appoint Financial Auditor	Against	• Poor disclosure
	Resolution 6. Approve Provision of Guarantee	For	
	Resolution 7. Approve Provision of Financing Guarantee	For	

	Resolution 8. Approve Signing of Related Transaction Framework Agreement and Estimated Related Party Transaction	For	
	Resolution 9. Approve Amendments to Articles of Association	For	
	Resolution 10. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 11. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 12. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
	Resolution 13. Approve Termination of Draft of Performance Shares Incentive Plan	For	
Event	Resolution	Vote Action	Voting Reason
ORIENTAL PEARL GROUP CO LTD AGM 28/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	Against	• Diversity issues
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Financial Budget Report	Against	

	Resolution 7. Approve Related Party Transaction	For	
	Resolution 8. Approve to Appoint Auditors and to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 9. Approve Use of Idle Own Funds for Cash Management	Against	
	Resolution 10. Approve External Guarantee Plan	For	
	Resolution 11. Approve Financial Services Agreement	Against	
	Resolution 12. Approve Remuneration of Directors	For	
	Resolution 13. Elect Wang Zhiping as Supervisor	For	
	Resolution 14. Approve Remuneration of Supervisors	For	
	Resolution 15.1. Elect Song Jiongming as Director	For	
	Resolution 15.2. Elect Wang Leiqing as Director	For	
	Resolution 16.1. Elect Su Xijia as Director	Against	• Too many other time commitments
	Resolution 16.2. Elect Chen Qingyang as Director	For	
Event	Resolution	Vote Action	Voting Reason
OVCTEK CHINA INC EGM 28/05/2021 China	Resolution 1. Approve Company's Eligibility for Share Issuance	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	

	Resolution 2.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.4. Approve Pricing Reference Date, Issue Price and Pricing Basis	For	
	Resolution 2.5. Approve Issue Size	For	
	Resolution 2.6. Approve Lock-up Period	For	
	Resolution 2.7. Approve Amount and Use of Proceeds	For	
	Resolution 2.8. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 2.9. Approve Listing Exchange	For	
	Resolution 2.10. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan for Issuance of Shares	For	
	Resolution 4. Approve Demonstration Analysis Report in Connection to Issuance of Shares	For	
	Resolution 5. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 6. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 7. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	

	Resolution 8. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 9. Approve Shareholder Return Plan	For	
	Resolution 10. Amend Management System of Raised Funds	Against	• Lack of disclosure
	Resolution 11. Approve Change Business Scope	For	
	Resolution 12. Approve Amendments to Articles of Association to Expand Business Scope	For	
Event	Resolution	Vote Action	Voting Reason
PHARMARON BEIJING CO LTD AGM 28/05/2021 China	Resolution 1. Approve Work Report of the Board of Directors	For	
	Resolution 2. Approve Work Report of the Supervisory Committee	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution Plan	For	
	Resolution 5. Approve Annual Report and Annual Results Announcement	For	
	Resolution 6. Approve Remuneration of the Directors	For	
	Resolution 7. Approve Remuneration of the Supervisors	For	

	Resolution 8. Approve Ernst & Young Hua Ming (LLP) as Domestic Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Approve Ernst & Young as International Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 10. Approve Guarantees Quota	For	
	Resolution 11. Approve Foreign Exchange Hedging Quota	For	
	Resolution 12. Approve Repurchase and Cancellation of Part of the Restricted A Shares Granted Under the A Share Incentive Scheme	For	
	Resolution 13. Approve Reduction of Registered Capital	For	
	Resolution 14. Amend Articles of Association	For	
	Resolution 15. Approve Authorization for Registration of the Reduction in Registered Capital and Amendments to the Articles of Association	For	
	Resolution 16. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and/or H Shares	Against	<ul style="list-style-type: none"> • Insufficient information;Exceeds investor guidelines without sufficient justification

	Resolution 1. Approve Repurchase and Cancellation of Part of the Restricted A Shares Granted Under the A Share Incentive Scheme	For	
	Resolution 2. Approve Reduction of Registered Capital	For	
Event	Resolution	Vote Action	Voting Reason
PHISON ELECTRONICS CORP. AGM 28/05/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Issuance of Shares via a Private Placement	For	
	Resolution 4. Approve Amendments to Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 5. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 6. Amend Procedures Governing the Acquisition or Disposal of Assets, Trading Procedures Governing Derivatives Products, Procedures for Lending Funds to Other Parties, and Procedures for Endorsement and Guarantees	For	
Event	Resolution	Vote Action	Voting Reason
POLY PROPERTY SERVICES CO LTD AGM	Resolution 1. Approve Report of the Board of Directors	For	

28/05/2021 China	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Audited Consolidated Financial Statements	For	
	Resolution 4. Approve Annual Report	For	
	Resolution 5. Approve Profit Distribution Plan	For	
	Resolution 6. Approve BDO Limited as Overseas Auditor and BDO China Shu Lun Pan Certified Public Accountants LLP as Domestic Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Approve Change in Business Scope and Amend Articles of Association	For	
	Resolution 1. Approve 2021 Property Leasing Agreements and Related Transactions	For	
	Resolution 2. Approve Ratification Matter	For	
	Resolution 3.1. Approve Terms of the 2021-2023 Property Management Services Framework Agreements, Annual Cap and Related Transactions	For	

	Resolution 3.2. Approve Terms of the 2021-2023 Pre-Delivery Services Framework Agreement, Annual Cap and Related Transactions	For	
	Resolution 3.3. Approve Terms of the 2021-2023 Other Value-Added Services Framework Agreement, Annual Cap and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
POSTE ITALIANE S.P.A. AGM 28/05/2021 Italy	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Approve Remuneration Policy	Against	• Too much discretion; Inappropriate service contract(s)
	Resolution 4. Approve Second Section of the Remuneration Report	Against	• Inappropriate discretionary payments
	Resolution 5. Approve Equity-Based Incentive Plans	For	
	Resolution 6. Approve Fixed-Variable Compensation Ratio for BancoPosta's Ring-Fenced Capital's Material Risk Takers	For	
	Resolution 1. Approve Changes to BancoPosta's Ring-Fenced Capital and Consequent Change in Regulations	For	

	Resolution A. Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	
Event	Resolution	Vote Action	Voting Reason
QINGDAO RURAL COMMERCIAL BANK CORP AGM 28/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements and Financial Budget Report	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Supplement Related Party Transaction	For	
	Resolution 6.1. Approve Related Party Transaction with Qingdao Guoxin Development (Group) Co., Ltd. and its Affiliates	For	
	Resolution 6.2. Approve Related Party Transaction with Qingdao Urban Construction Investment (Group) Co., Ltd. . and its Affiliates	For	
	Resolution 6.3. Approve Related Party Transaction with Ballon International Group Limited and its Affiliates	For	
	Resolution 6.4. Approve Related Party Transaction with Rizhao Steel Holding Group Co., Ltd. and its Affiliates	For	

	Resolution 6.5. Approve Related Party Transaction with Qingdao Global Wealth Center Development and Construction Co., Ltd. and its Affiliates	For	
	Resolution 6.6. Approve Related Party Transaction with Yantai Rural Commercial Bank Co., Ltd.	For	
	Resolution 6.7. Approve Related Party Transaction with Weihai City Commercial Bank Co., Ltd.	For	
	Resolution 6.8. Approve Related Party Transaction with Weifang Rural Commercial Bank Co., Ltd.	For	
	Resolution 6.9. Approve Related Party Transaction with Shenzhen Luohu Blue Ocean Village Bank Co., Ltd.	For	
	Resolution 7. Approve to Appoint External Auditor	Against	• Poor disclosure
	Resolution 8. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 9. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 10. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Reduction of shareholder rights and protections
	Resolution 11. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Reduction of shareholder rights and protections
	Resolution 12. Approve Development Plan	For	

	Resolution 13. Approve Asset Backed Securitization and Authorization to the President	For	
	Resolution 14.1. Elect Liu Zhongsheng as Non-Independent Executive Director	For	
	Resolution 14.2. Elect Liu Bingbing as Non-Independent Non-Executive Director	For	
	Resolution 14.3. Elect Li Qingxiang as Non-Independent Non-Executive Director	For	
	Resolution 14.4. Elect Xue Jian as Non-Independent Non-Executive Director	For	
	Resolution 14.5. Elect Lu Yurui as Non-Independent Non-Executive Director	For	
	Resolution 14.6. Elect Liu Zongbo as Non-Independent Executive Director	For	
	Resolution 14.7. Elect Jia Chenggang as Non-Independent Executive Director	For	
	Resolution 14.8. Elect Ding Minglai as Non-Independent Executive Director	For	
	Resolution 14.9. Elect Lin Sheng as Independent Non-Executive Director	For	
	Resolution 14.10. Elect Shang Youguang as Independent Non-Executive Director	For	

	Resolution 14.11. Elect Sun Guomao as Independent Non-Executive Director	For	
	Resolution 14.12. Elect Luan Piqiang as Independent Non-Executive Director	For	
	Resolution 14.13. Elect Wang Shaofei as Independent Non-Executive Director	For	
	Resolution 15.1. Elect An Jie as Supervisor	For	
	Resolution 15.2. Elect Wu Gang as Supervisor	For	
	Resolution 15.3. Elect Hu Ming as Supervisor	For	
	Resolution 15.4. Elect Li Xiaolan as Supervisor	For	
	Resolution 15.5. Elect Li Zhigang as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
RECKITT BENCKISER GROUP PLC AGM 28/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Andrew Bonfield as Director	For	
	Resolution 5. Re-elect Jeff Carr as Director	For	
	Resolution 6. Re-elect Nicandro Durante as Director	For	

	Resolution 7. Re-elect Mary Harris as Director	Abstain	• Poor handling of Board/sub-committee responsibilities
	Resolution 8. Re-elect Mehmood Khan as Director	For	
	Resolution 9. Re-elect Pam Kirby as Director	For	
	Resolution 10. Re-elect Sara Mathew as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. ?However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 11. Re-elect Laxman Narasimhan as Director	For	
	Resolution 12. Re-elect Chris Sinclair as Director	For	
	Resolution 13. Re-elect Elane Stock as Director	For	
	Resolution 14. Elect Olivier Bohuon as Director	For	
	Resolution 15. Elect Margherita Della Valle as Director	For	
	Resolution 16. Reappoint KPMG LLP as Auditors	For	
	Resolution 17. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 18. Authorise UK Political Donations and Expenditure	For	

	Resolution 19. Authorise Issue of Equity	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 21. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 22. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 23. Adopt New Articles of Association	For	
	Resolution 24. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
REWORLD MEDIA SA AGM 28/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Auditors' Special Report on Related-Party Transactions	Against	• Lack of disclosure
	Resolution 4. Approve Treatment of Losses	For	
	Resolution 5. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 6. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 7. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 300,000	For	
	Resolution 8. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 300,000	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 300,000	For	
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 300,000	For	
	Resolution 11. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 9-12	For	
	Resolution 12. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 13. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason

SHANDONG SUN PAPER CO LTD AGM 28/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Annual Report and Summary	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6.1. Approve Daily Related-party Transaction with Shandong Sun Plaza International Hotel Co., Ltd.	For	
	Resolution 6.2. Approve Daily Related-party Transaction with Wanguo Paper Sun White Cardboard Co., Ltd.	For	
	Resolution 6.3. Approve Daily Related-party Transaction with Shandong International Paper Sun Cardboard Co., Ltd.	For	
	Resolution 6.4. Approve Daily Related-party Transaction with Shandong Wanguo Sun Food Packaging Materials Co., Ltd.	For	
	Resolution 6.5. Approve Daily Related Party Transaction with Guangxi Sun Paper Cardboard Co., Ltd.	For	
	Resolution 7. Approve to Appoint Auditor	Against	<ul style="list-style-type: none"> • Poor disclosure

	Resolution 8. Approve Amendments to Articles of Association	For	
	Resolution 9. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 10. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 11. Approve Formulation of Shareholder Return Plan	For	
	Resolution 12. Amend Working System for Independent Directors	For	
	Resolution 13. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed
	Resolution 14. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 15. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
	Resolution 16. Approve Application of Credit Lines	For	
Event	Resolution	Vote Action	Voting Reason
SHANGRI-LA ASIA LTD AGM 28/05/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2A. Elect Kuok Hui Kwong as Director	Against	• Member of certain sub-committees which is inappropriate;Non-independent Chairman
	Resolution 2B. Elect Yap Chee Keong as Director	For	

	Resolution 2C. Elect Khoo Shulamite N K as Director	For	
	Resolution 3. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
SHENERGY CO LTD AGM 28/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	Against	• Diversity issues
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Financial Budget Report	Against	
	Resolution 6. Approve Appointment of Financial Auditor and Payment of Remuneration	Against	• Poor disclosure

	Resolution 7. Approve Appointment of Internal Control Auditor and Payment of Remuneration	Against	
	Resolution 8. Approve Related Party Transaction on Financial Leasing	For	
	Resolution 9. Approve Amendments to Articles of Association	For	
	Resolution 10. Approve Draft and Summary of Performance Share Incentive Plan	Against	• LTIs too short term focussed
	Resolution 11. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 12. Approve Management Measures for the Implementation of Performance Share Incentive Plan	Against	• LTIs too short term focussed
	Resolution 13.1. Approve Share Repurchase Purpose	For	
	Resolution 13.2. Approve Manner of Share Repurchase	For	
	Resolution 13.3. Approve Price of Repurchased Shares	Against	• Company can pay too high a premium
	Resolution 13.4. Approve Type, Size and Proportion of Share Repurchase	For	
	Resolution 13.5. Approve Total Funds and Source of Funds for Share Repurchase	For	

	Resolution 13.6. Approve Implementation Period for Share Repurchase	For	
	Resolution 13.7. Approve Resolution Validity Period	For	
	Resolution 14. Approve Application for Registration of Issuance of Corporate Bonds	For	
	Resolution 15.1. Approve Authorization of the Board to Handle All Matters Related to Performance Share Incentive Plan	Against	• LTIs too short term focussed
	Resolution 15.2. Approve Authorization of the Board and Board Authorized Person to Handle All Matters Related to Share Repurchase Plan	For	
	Resolution 15.3. Approve Authorization of the Company's Management Team to Handle All Matters Related to Corporate Bonds Issuance	For	
	Resolution 16. Elect Wu Baijun as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
SHENWAN HONGYUAN GROUP CO LTD AGM 28/05/2021 China	Resolution 1. Approve 2020 Work Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Work Report of the Board of Supervisors	For	
	Resolution 3. Approve 2020 Annual Financial Report	For	
	Resolution 4. Approve 2020 Profit Distribution Plan	For	

	Resolution 5. Approve 2020 Annual Report	For	
	Resolution 6.1. Approve Ordinary Related Party Transactions with China Jianyin Investment Ltd. and Its Subsidiaries	For	
	Resolution 6.2. Approve Ordinary Related Party Transactions with Other Related Parties	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and/or H Shares	Against	<ul style="list-style-type: none"> • Insufficient information; Exceeds investor guidelines without sufficient justification
	Resolution 8. Approve Shareholders' Return Plan for the Next Three Years (2021-2023)	For	
	Resolution 9. Approve Provision of Guarantee for Hongyuan Hengli (Shanghai) Industrial Co., Ltd.	For	
	Resolution 10. Approve PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as Domestic and Overseas Auditors, Respectively and Authorize Board to Fix Their Remuneration	For	
	Resolution 11. Approve Amendments to Articles of Association	Against	<ul style="list-style-type: none"> • Reduction of shareholder rights and protections
	Resolution 12. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	

	Resolution 13. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 14. Amend Plan of Granting Authorization by the General Meeting to the Board of Directors	For	
	Resolution 15.1. Elect Chu Xiaoming as Director	Against	• Non-independent director being proposed;Should not be a member of certain sub-commitees;Diversity issues
	Resolution 15.2. Elect Yang Wenqing as Director	For	
	Resolution 15.3. Elect Huang Hao as Director	For	
	Resolution 15.4. Elect Ge Rongrong as Director	For	
	Resolution 15.5. Elect Ren Xiaotao as Director	For	
	Resolution 15.6. Elect Zhang Yigang as Director	For	
	Resolution 15.7. Elect Zhu Zhilong as Director	For	
	Resolution 16.1. Elect Yeung Siuman Shirley as Director	For	
	Resolution 16.2. Elect Wu Changqi as Director	Against	• Too many other time commitments
	Resolution 16.3. Elect Chen Hanwen as Director	For	
	Resolution 16.4. Elect Zhao Lei as Director	For	
	Resolution 17.1. Elect Xu Yiyang as Supervisor	For	

	Resolution 17.2. Elect Chen Yan as Supervisor	For	
	Resolution 17.3. Elect Jiang Yang as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD AGM 28/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• CHRB concerns
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Huang Guanlin as Director	For	
	Resolution 4. Elect Ma Renhe as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 5. Elect Zhang Bingsheng as Director	For	
	Resolution 6. Elect Liu Chunhong as Director	For	
	Resolution 7. Elect Liu Xinggao as Director	For	
	Resolution 8. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 9. Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 11. Authorize Repurchase of Issued Share Capital	For	
	Resolution 12. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason

SINOPAC FINANCIAL HOLDINGS CO LTD AGM 28/05/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4. Amend Rules and Procedures Regarding Shareholder's General Meeting	For	
Event	Resolution	Vote Action	Voting Reason
SJM HOLDINGS LTD AGM 28/05/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2.1. Elect Chan Un Chan as Director	Against	• Lack of independence on Board
	Resolution 2.2. Elect Shum Hong Kuen, David as Director	Against	• Lack of independence on Board
	Resolution 2.3. Elect Tse Hau Yin as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 3. Elect Yeung Ping Leung, Howard as Director	For	
	Resolution 4. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 5. Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Grant of Options Under the Share Option Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure

	Resolution 7. Authorize Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
SOUTHERN COPPER CORP AGM 28/05/2021 United States	Resolution 1.1. Elect Director German Larrea Mota-Velasco	Against	<ul style="list-style-type: none"> • Lack of independence on Board;Material governance concerns;Member of certain sub-committees which is inappropriate;Non-independent Chairman
	Resolution 1.2. Elect Director Oscar Gonzalez Rocha	Against	<ul style="list-style-type: none"> • Lack of independence on Board;Member of certain sub-committees which is inappropriate
	Resolution 1.3. Elect Director Vicente Ariztegui Andreve	Against	<ul style="list-style-type: none"> • TCFD issues
	Resolution 1.4. Elect Director Enrique Castillo Sanchez Mejorada	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 1.5. Elect Director Leonardo Contreras Lerdo de Tejada	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 1.6. Elect Director Xavier Garcia de Quevedo Topete	Against	<ul style="list-style-type: none"> • Lack of independence on Board;Member of certain sub-committees which is inappropriate;Diversity issues
	Resolution 1.7. Elect Director Rafael A. Mac Gregor Anciola	For	
	Resolution 1.8. Elect Director Luis Miguel Palomino Bonilla	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.9. Elect Director Gilberto Perezalonso Cifuentes	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 1.10. Elect Director Carlos Ruiz Sacristan	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Ratify Galaz,Yamazaki, Ruiz Urquiza S.C. as Auditors	For	

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor disclosure; Poor performance linkage; Concerns over generous benefits
	Resolution 4. Require Independent Board Chair	For (Exceptional)	Support is granted for this proposal as shareholders would benefit from a policy requiring more independent oversight of management in the form of an independent Board Chair. This is particularly within the context of other ongoing governance issues, including the presence of non-independent members of key Board Committees, and the lack of an appointed lead independent director.

Event	Resolution	Vote Action	Voting Reason
STO EXPRESS CO LTD AGM 28/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Remuneration of Directors	For	
	Resolution 8. Approve Remuneration of Supervisors	For	
	Resolution 9. Approve Use of Idle Funds to Invest in Financial Products	Against	
Event	Resolution	Vote Action	Voting Reason

SUNINGCOM CO LTD EGM 28/05/2021 China	Resolution 1. Approve Change in Usage of Raised Funds	For	
Event	Resolution	Vote Action	Voting Reason
TELKOM INDONESIA PERSERO TBK PT AGM 28/05/2021 Indonesia	Resolution 1. Accept Annual Report and Statutory Reports	For	
	Resolution 2. Approve Report of the Partnership and Community Development Program (PCDP)	For	
	Resolution 3. Approve Allocation of Income and Dividends	For	
	Resolution 4. Approve Remuneration and Tantiem of Directors and Commissioners	Against	• Non-Execs receive pay other than fees
	Resolution 5. Appoint Auditors of the Company and the Partnership and Community Development Program (PCDP)	Against	• Poor disclosure
	Resolution 6. Amend Articles of Association	Against	• Lack of disclosure
	Resolution 7. Approve Ratification of State-Owned Enterprises Regulations	For	
	Resolution 8. Approve Changes in the Boards of the Company	Against	
Event	Resolution	Vote Action	Voting Reason
TOTAL SE AGM 28/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	Against	• SEE concerns (disclosure/policy)
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	Against	• SEE concerns (disclosure/policy)

	Resolution 3. Approve Allocation of Income and Dividends of EUR 2.64 per Share	For	
	Resolution 4. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 6. Reelect Patrick Pouyanne as Director	Against	• Combined CEO/Chairman
	Resolution 7. Reelect Anne-Marie Idrac as Director	For	
	Resolution 8. Elect Jacques Aschenbroich as Director	Against	• Too many other time commitments
	Resolution 9. Elect Glenn Hubbard as Director	Against	• Too many other time commitments
	Resolution 10. Approve Compensation Report of Corporate Officers	For	
	Resolution 11. Approve Remuneration Policy of Directors	For	
	Resolution 12. Approve Compensation of Patrick Pouyanne, Chairman and CEO	Against	• Poor disclosure;Poor performance linkage
	Resolution 13. Approve Remuneration Policy of Chairman and CEO	Against	• Too much discretion;Excessive pay levels;Inappropriate service contract(s);Lack of performance linkage
	Resolution 14. Approve the Company's Sustainable Development and Energy Transition	Abstain	• 1) Lacks Paris-aligned climate transition approach

	Resolution 15. Change Company Name to TotalEnergies SE and Amend Article 2 of Bylaws Accordingly	For	
	Resolution 16. Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	
	Resolution 17. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
Event	Resolution	Vote Action	Voting Reason
TRANSFAR ZHILIAN CO LTD AGM 28/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Remuneration of Directors, Supervisors and Senior Management Members	For	
	Resolution 7. Approve Daily Related-party Transactions	For	
	Resolution 8. Approve Application of Credit Lines	For	
	Resolution 9. Approve Provision of Guarantee	For	
	Resolution 10. Approve to Appoint Auditor	Against	<ul style="list-style-type: none"> • Poor disclosure

	Resolution 11. Approve Signing of Financial Service Agreement and Related Party Transaction	Against	
	Resolution 12. Approve Shareholder Return Plan	For	
	Resolution 13. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 14. Approve Decrease in Registered Capital and Amend Articles of Association	For	
	Resolution 15. Approve Adjustment of Remuneration of Independent Directors	For	
	Resolution 16. Approve Issuance of Medium-term Notes	For	
	Resolution 17. Approve Adjustment of Performance Commitments and Signing of Supplementary Agreement	For	
Event	Resolution	Vote Action	Voting Reason
TSINGTAO BREWERY CO LTD EGM 28/05/2021 China	Resolution 1. Elect Guo Xiu Zhang as Supervisor	For	
	Resolution 1. Elect Guo Xiu Zhang as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
WALSIN LIHWA CORPORATION AGM 28/05/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Amend Articles of Association	For	

	Resolution 4. Amend Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 5. Approve Release of Restrictions of Competitive Activities of Chairman of the Board CHIAO YU LUN	For	
	Resolution 6. Approve Release of Restrictions of Competitive Activities of Director MA WEI-HSIN	For	
Event	Resolution	Vote Action	Voting Reason
WANGFUJING GROUP CO LTD AGM 28/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution and Dividend Payout Plan	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Merger by Absorption as well as Raising Supporting Funds Complies with Relevant Laws and Regulation	For	
	Resolution 8.1. Approve Brief Introduction	For	
	Resolution 8.2. Approve Transaction Parties	For	

	Resolution 8.3. Approve Issue Type and Par Value	For	
	Resolution 8.4. Approve Share Swap Target and Merger Implementation Share Record Date	For	
	Resolution 8.5. Approve Conversion Price and Conversion Ratio	For	
	Resolution 8.6. Approve Issue Size	For	
	Resolution 8.7. Approve Listing Exchange	For	
	Resolution 8.8. Approve Lock-up Period	For	
	Resolution 8.9. Approve Handling of Limited Rights of Shares	For	
	Resolution 8.10. Approve Wangfujing's Dissenting Shareholders' Benefit Protection Mechanism	For	
	Resolution 8.11. Approve Interests Protection Mechanism of the Dissident Shareholders of Shoushang Co., Ltd.	For	
	Resolution 8.12. Approve Disposal of Creditor's Rights	For	
	Resolution 8.13. Approve Arrangement of Transitional Period	For	
	Resolution 8.14. Approve Arrangements for Transfer or Delivery of Related Assets	For	
	Resolution 8.15. Approve Staff Placement	For	

	Resolution 8.16. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 8.17. Approve Amount of Raised Funds	For	
	Resolution 8.18. Approve Share Type and Par Value	For	
	Resolution 8.19. Approve Target Subscribers and Issue Manner	For	
	Resolution 8.20. Approve Pricing Basis and Issue Price	For	
	Resolution 8.21. Approve Issue Size	For	
	Resolution 8.22. Approve Listing Exchange	For	
	Resolution 8.23. Approve Lock-up Period	For	
	Resolution 8.24. Approve Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 8.25. Approve Use of Proceeds of Raised Funds Arrangement	For	
	Resolution 8.26. Approve Resolution Validity Period	For	
	Resolution 9. Approve Signing of Share Swap and Merger Agreement	For	
	Resolution 10. Approve Signing of Shares Subscription Agreement	For	

	Resolution 11. Approve Draft and Summary of Report on Merger by Absorption as well as Raising Supporting Funds	For	
	Resolution 12. Approve Transaction Constitute as Major Asset Restructuring	For	
	Resolution 13. Approve Transaction Constitute as Related-Party Transaction	For	
	Resolution 14. Approve Relevant Preparation Review Report	For	
	Resolution 15. Approve Valuation Report Related to this Transaction	For	
	Resolution 16. Approve Independence of Appraiser, the Validity of Hypothesis, the Relevance of Valuation Purpose and Approach as Well as the Fairness of Pricing	For	
	Resolution 17. Approve Transaction Complies with Article 11 and 43 of the Administrative Measures for the Material Asset Restructuring of Listed Companies	For	
	Resolution 18. Approve Transaction Complies with Article IV of Provisions on Issues Concerning Regulating the Material Asset Restructuring of Listed Companies	For	

	Resolution 19. Approve Transaction Does Not Comply with Article 13 of the Administrative Measures for the Material Asset Restructuring of Listed Companies	For	
	Resolution 20. Approve Stock Price Volatility Does Not Achieve the Standard of Article 5 Notice on Regulating the Information Disclosure of Listed Companies and the Behavior of Related Parties	For	
	Resolution 21. Approve Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	For	
	Resolution 22. Approve Relevant Entities Does Not Participate in Major Asset Restructure of Listed Companies and Does Not Have Article 13 of Strengthening the Supervision over	For	
	Resolution 23. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 24. Approve Report on the Usage of Previously Raised Funds	For	

	Resolution 25. Approve Whitewash Waiver and Related Transactions	For	
	Resolution 26. Approve Authorization of the Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
XINYI GLASS HOLDINGS LTD AGM 28/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3A1. Elect Tung Ching Bor as Director	Against	• Lack of independence on Board
	Resolution 3A2. Elect Sze Nang Sze as Director	Against	• Not independent and lack of independence on Board
	Resolution 3A3. Elect Ng Ngan Ho as Director	Against	• Not independent and lack of independence on Board
	Resolution 3A4. Elect Wong Ying Wai as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 3A5. Elect Tran Chuen Wah, John as Director	For	
	Resolution 3B. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5A. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5B. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification

	Resolution 5C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
XINYI SOLAR HOLDINGS LTD AGM 28/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3A1. Elect Chen Xi as Director	For	
	Resolution 3A2. Elect Lee Shing Put as Director	For	
	Resolution 3A3. Elect Cheng Kwok Kin, Paul as Director	Against	• Diversity issues
	Resolution 3B. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5A. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5B. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
YANGO GROUP CO LTD EGM 28/05/2021 China	Resolution 1. Approve Signing of Debt Transfer Contract of Supply Chain Business	Against	
	Resolution 2. Approve Provision of Guarantee to Jiaxing Fengqi Real Estate Development Co., Ltd	For	

	Resolution 3. Approve Provision of Guarantee to Jianyang Hexu Real Estate Development Co., Ltd	For	
	Resolution 4. Approve Provision of Guarantee to Ningbo Haoguang Real Estate Co., Ltd	For	
Event	Resolution	Vote Action	Voting Reason
YUE YUEN INDUSTRIAL HOLDINGS AGM 28/05/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	For (Exceptional)	Under normal circumstances we would have voted against this resolution as women represent less than 20% of the board. However, support is provided on this occasion in view of recent progress.
	Resolution 2.1. Elect Chan Lu Min as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 2.2. Elect Lin Cheng-Tien as Director	For	
	Resolution 2.3. Elect Hu Chia-Ho as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 2.4. Elect Wong Hak Kun as Director	Against	• Too many other time commitments

	Resolution 2.5. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 3. Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information
	Resolution 4B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 4C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
YUM CHINA HOLDINGS INC AGM 28/05/2021 United States	Resolution 1a. Elect Director Fred Hu	For	
	Resolution 1b. Elect Director Joey Wat	For	
	Resolution 1c. Elect Director Peter A. Bassi	For	
	Resolution 1d. Elect Director Edouard Ettedgui	For	
	Resolution 1e. Elect Director Cyril Han	For	
	Resolution 1f. Elect Director Louis T. Hsieh	For	
	Resolution 1g. Elect Director Ruby Lu	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director Zili Shao	Against	• TCFD issues
	Resolution 1i. Elect Director William Wang	For	

	Resolution 1j. Elect Director Min (Jenny) Zhang	For	
	Resolution 2. Ratify KPMG Huazhen LLP as Auditor	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 4. Provide Right to Call Special Meeting	For	
Event	Resolution	Vote Action	Voting Reason
ZIJIN MINING GROUP CO LTD AGM 28/05/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Approve Issuance of Debt Financing Instruments	For	
	Resolution 3. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and/or H Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 4. Approve Arrangement of Guarantees to Company's Subsidiaries, Associates and Other Party	Against	• Lack of transparency
	Resolution 5. Approve Report of the Board of Directors	For	
	Resolution 6. Approve Report of the Independent Directors	For	
	Resolution 7. Approve Report of the Supervisory Committee	For	
	Resolution 8. Approve Financial Report	For	
	Resolution 9. Approve Annual Report and Its Summary Report	For	

	Resolution 10. Approve Profit Distribution Proposal	For	
	Resolution 11. Approve Remuneration of Executive Directors and Chairman of Supervisory Committee	Against	• Non-Execs receive pay other than fees
	Resolution 12. Approve Ernst & Young Hua Ming LLP as Auditor and Authorize Chairman of the Board, President and Financial Controller to Fix Their Remuneration	For	
	Resolution 13. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management	For	
	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Independent Directors	For	
	Resolution 3. Approve Report of the Supervisory Committee	For	
	Resolution 4. Approve Annual Report and Its Summary Report	For	
	Resolution 5. Approve Financial Report	For	
	Resolution 6. Approve Profit Distribution Proposal	For	
	Resolution 7. Approve Remuneration of Executive Directors and Chairman of Supervisory Committee	Against	• Non-Execs receive pay other than fees
	Resolution 8. Amend Articles of Association	For	

	Resolution 9. Approve Issuance of Debt Financing Instruments	For	
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and/or H Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 11. Approve Arrangement of Guarantees to Company's Subsidiaries, Associates and Other Party	Against	• Lack of transparency
	Resolution 12. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management	For	
	Resolution 13. Approve Ernst & Young Hua Ming LLP as Auditor and Authorize Chairman of the Board, President and Financial Controller to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD AGM 28/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Board	For	
	Resolution 3. Approve Report of Settlement Accounts	For	
	Resolution 4. Approve Full Text and Summary of the Annual Report of A Shares	For	
	Resolution 5. Approve Annual Report of H Shares	For	

	Resolution 6. Approve Profit Distribution Plan and Declaration and Distribution of Final Dividend	For	
	Resolution 7. Approve Provisions for Asset Impairment	For	
	Resolution 8.1. Approve Baker Tilly China Certified Public Accountants Co., Ltd. as Domestic Auditor and Internal Control Auditor	For	
	Resolution 8.2. Approve KPMG as International Auditor	For	
	Resolution 8.3. Authorize Audit Committee of the Board to Determine the Principles of Fixing the Remuneration of Domestic and International Auditors and Authorize Company's Management to Determine Their Actual Remuneration Based on the Agreed Principles	For	
	Resolution 9. Approve Application to Financial Institutions for General Credit Facilities and Financing with a Credit Limit and Authorize Zhan Chunxin to Execute Facility Agreements and Other Relevant Financing Documents and to Allocate the Credit Limit A	For	

	Resolution 10. Approve Authorization to Zoomlion Industrial Vehicles to Engage in Business with Its Distributors Through Banker's Acceptance Secured by Goods and Authorize the Management of Zoomlion Industrial Vehicles to Execute the Relevant Cooperation	For	
	Resolution 11. Approve Authorization to Zoomlion Agricultural Machinery to Engage in Business with Downstream Customers, Provide External Guarantees and Authorize the Management of Zoomlion Agricultural Machinery to Execute the Relevant Cooperation Agreement	For	
	Resolution 12. Approve Provision of Guarantees in Favour of 46 Subsidiaries and Authorize Board to Adjust the Available Guarantee Amount Between the Guaranteed Parties	Against	<ul style="list-style-type: none"> • Lack of transparency
	Resolution 13. Approve Carrying Out of Low Risk Investments and Financial Management and Authorize the Chairman to Make All Investment Decisions and Execute Relevant Contracts and Agreements	Against	

	Resolution 14. Approve Investment in Financial Derivatives and Authorize the Chairman and His Authorized Persons to Make All Investment Decisions and Execute Relevant Contracts and Agreements	For	
	Resolution 15. Approve Authorization to Hunan Zhicheng Financing And Guarantee Co., Ltd. to Engage in Business of Providing Guarantees	For	
	Resolution 16. Approve Registration of Asset-Backed Securities Products, Undertaking of Obligations to Top Up the Shortfall, Provision of Guarantee by the Company in Favour of Zoomlion Finance and Leasing (China) and Related Transactions	For	
	Resolution 17. Approve Registration of Supply Chain Asset-Backed Securities Products by Zoomlion Business Factoring (China) Co., Ltd., Issue of Necessary Documents by the Company as Joint Debtor and Related Transactions	For	
	Resolution 18.1. Approve Disposal of Equity Interest in the Target Company, which is a Related Party Transaction	For	

	Resolution 18.2. Approve Continuing Provision of Guarantees in Favour of the Target Company after Completion of the Transaction	Against	• Lack of transparency
	Resolution 19. Approve Continuing Development by the Company of Its Mortgage-Funded Sales Business and Finance Leasing and Sales Business, Establish Buyer's Credit and Sales Business and Provide Buy-Back Guarantees	For	
	Resolution 20. Approve Registration of Debt Financing Instruments and Related Transactions	Against	
	Resolution 21. Approve Issue of Medium-Term Notes and Related Transactions	For	
	Resolution 22. Approve Compliance with the Conditions for the Issue of Bonds	For	
	Resolution 23. Approve Issue of Bonds by Way of Public Offering	For	
	Resolution 24. Authorize Board to Deal with All Matters in Connection with the Bond Issue	For	
	Resolution 25. Amend Articles of Association	For	
	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Board	For	

	Resolution 3. Approve Report of Settlement Accounts	For	
	Resolution 4. Approve Full Text and Summary of the Annual Report of A Shares	For	
	Resolution 5. Approve Annual Report of H Shares	For	
	Resolution 6. Approve Profit Distribution Plan and Declaration and Distribution of Final Dividend	For	
	Resolution 7. Approve Provisions for Asset Impairment	For	
	Resolution 8.1. Approve Baker Tilly China Certified Public Accountants Co., Ltd. as Domestic Auditor and Internal Control Auditor	For	
	Resolution 8.2. Approve KPMG as International Auditor	For	
	Resolution 8.3. Authorize Audit Committee of the Board to Determine the Principles of Fixing the Remuneration of Domestic and International Auditors and Authorize Company's Management to Determine Their Actual Remuneration Based on the Agreed Principles	For	

	Resolution 9. Approve Application to Financial Institutions for General Credit Facilities and Financing with a Credit Limit and Authorize Zhan Chunxin to Execute Facility Agreements and Other Relevant Financing Documents and to Allocate the Credit Limit A	For	
	Resolution 10. Approve Authorization to Zoomlion Industrial Vehicles to Engage in Business with Its Distributors Through Banker's Acceptance Secured by Goods and Authorize the Management of Zoomlion Industrial Vehicles to Execute the Relevant Cooperation	For	
	Resolution 11. Approve Authorization to Zoomlion Agricultural Machinery to Engage in Business with Downstream Customers, Provide External Guarantees and Authorize the Management of Zoomlion Agricultural Machinery to Execute the Relevant Cooperation Agreem	For	
	Resolution 12. Approve Provision of Guarantees in Favour of 46 Subsidiaries and Authorize Board to Adjust the Available Guarantee Amount Between the Guaranteed Parties	Against	<ul style="list-style-type: none"> • Lack of transparency

	Resolution 13. Approve Carrying Out of Low Risk Investments and Financial Management and Authorize the Chairman to Make All Investment Decisions and Execute Relevant Contracts and Agreements	Against	
	Resolution 14. Approve Investment in Financial Derivatives and Authorize the Chairman and His Authorized Persons to Make All Investment Decisions and Execute Relevant Contracts and Agreements	For	
	Resolution 15. Approve Authorization to Hunan Zhicheng Financing And Guarantee Co., Ltd. to Engage in Business of Providing Guarantees	For	
	Resolution 16. Approve Registration of Asset-Backed Securities Products, Undertaking of Obligations to Top Up the Shortfall, Provision of Guarantee by the Company in favour of Zoomlion Finance and Leasing (China) and Related Transactions	For	

	Resolution 17. Approve Registration of Supply Chain Asset-Backed Securities Products by Zoomlion Business Factoring (China) Co., Ltd., Issue of Necessary Documents by the Company as Joint Debtor and Related Transactions	For	
	Resolution 18.1. Approve Disposal of Equity Interest in the Target Company, which is a Related Party Transaction	For	
	Resolution 18.2. Approve Continuing Provision of Guarantees in Favor of the Target Company after Completion of the Transaction	Against	<ul style="list-style-type: none"> • Lack of transparency
	Resolution 19. Approve Continuing Development by the Company of Its Mortgage-Funded Sales Business and Finance Leasing and Sales Business, Establish Buyer's Credit and Sales Business and Provide Buy-Back Guarantees	For	
	Resolution 20. Approve Registration of Debt Financing Instruments and Related Transactions	Against	
	Resolution 21. Approve Issue of Medium-Term Notes and Related Transactions	For	

	Resolution 22. Approve Compliance with the Conditions for the Issue of Bonds	For	
	Resolution 23. Approve Issue of Bonds by Way of Public Offering	For	
	Resolution 24. Authorize Board to Deal with All Matters in Connection with the Bond Issue	For	
	Resolution 25. Amend Articles of Association	For	
	Resolution 1. Amend Articles of Association	For	
	Resolution 1. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
AALBERTS NV AGM 27/05/2021 Netherlands	Resolution 3.a. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 3.b. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 4.b. Approve Dividends of EUR 0.60 Per Share	For	
	Resolution 5. Approve Discharge of Management Board	For	
	Resolution 6. Approve Discharge of Supervisory Board	For	
	Resolution 7. Elect L. (Lieve) Declercq to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 8. Reelect A.R. (Arno) Monincx to Management Board	Abstain	• Proposed term in office is too long
	Resolution 9. Adopt Revised Remuneration Policy for Management Board	Against	• Too much discretion;Uncapped bonuses

	Resolution 10. Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	
	Resolution 11. Authorize Board to Exclude Preemptive Rights from Share Issuances	For	
	Resolution 12. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 13. Ratify Deloitte Accountants B.V. as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
ABC-MART INC AGM 27/05/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 85	For	
	Resolution 2.1. Elect Director Noguchi, Minoru	Against	• Diversity issues
	Resolution 2.2. Elect Director Katsunuma, Kiyoshi	For	
	Resolution 2.3. Elect Director Kojima, Jo	For	
	Resolution 2.4. Elect Director Kikuchi, Takashi	For	
	Resolution 2.5. Elect Director Hattori, Kiichiro	For	
	Resolution 3.1. Elect Director and Audit Committee Member Matsuoka, Tadashi	For	
	Resolution 3.2. Elect Director and Audit Committee Member Sugahara, Taio	For	

	Resolution 3.3. Elect Director and Audit Committee Member Toyoda, Ko	For	
Event	Resolution	Vote Action	Voting Reason
ADVANTECH CO LTD AGM 27/05/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4. Amend Rules and Procedures Regarding Shareholders' General Meeting	For	
	Resolution 5. Approve Application for Listing and OTC Listing of LNC Technology Co., Ltd., a Subsidiary of the Company and Authorization of the Board to Handle Matters Related to the Issuance of Shares to LNC Prior to the Filing of Application	For	
Event	Resolution	Vote Action	Voting Reason
AGRICULTURAL BANK OF CHINA LTD AGM (A Shares) 27/05/2021 China	Resolution 1. Approve 2020 Work Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Work Report of the Board of Supervisors	For	
	Resolution 3. Approve 2020 Final Financial Accounts	For	
	Resolution 4. Approve 2020 Profit Distribution Plan	For	

	Resolution 5. Approve KPMG Huazhen LLP and KPMG as External Auditors	For	
	Resolution 6. Elect Lin Li as Director	For	
	Resolution 7. Approve Fixed Assets Investment Budget for 2021	For	
	Resolution 1. Approve 2020 Work Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Work Report of the Board of Supervisors	For	
	Resolution 3. Approve 2020 Final Financial Accounts	For	
	Resolution 4. Approve 2020 Profit Distribution Plan	For	
	Resolution 5. Approve KPMG Huazhen LLP and KPMG as External Auditors	For	
	Resolution 6. Elect Lin Li as Director	For	
Event BMO Private Equity Trust PLC GBP AGM 27/05/2021 SCOTLAND	Resolution 7. Approve Fixed Assets Investment Budget for 2021	For	
	Resolution	Vote Action	Voting Reason
	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Dividend Policy	For	
	Resolution 4. Re-elect Mark Tennant as Director	Against	• Not independent and lack of independence on Board
	Resolution 5. Re-elect Elizabeth Kennedy as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 6. Re-elect David Shaw as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 7. Re-elect Swantje Conrad as Director	For	
	Resolution 8. Re-elect Richard Gray as Director	For	
	Resolution 9. Elect Audrey Baxter as Director	For	
	Resolution 10. Elect Tom Burnet as Director	For	
	Resolution 11. Appoint BDO LLP as Auditors	For	
	Resolution 12. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
BODYCOTE PLC AGM 27/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Anne Quinn as Director	For	
	Resolution 4. Re-elect Stephen Harris as Director	For	
	Resolution 5. Re-elect Eva Lindqvist as Director	For	

	Resolution 6. Re-elect Ian Duncan as Director	For	
	Resolution 7. Re-elect Dominique Yates as Director	For	
	Resolution 8. Re-elect Patrick Larmon as Director	For	
	Resolution 9. Re-elect Lili Chahbazi as Director	For	
	Resolution 10. Elect Kevin Boyd as Director	For	
	Resolution 11. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Approve Remuneration Report	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

CARL ZEISS MEDITEC AG AGM 27/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.50 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2019/20	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2019/20	For	
	Resolution 5. Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2020/21	For	
	Resolution 6.1. Elect Peter Kameritsch to the Supervisory Board	Against	• Proposed term in office is too long
	Resolution 6.2. Elect Christian Mueller to the Supervisory Board	Against	• Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 6.3. Elect Torsten Reitze to the Supervisory Board	Against	• Proposed term in office is too long
	Resolution 7. Approve Remuneration Policy	Against	• Inappropriate service contract(s);Lack of disclosure
	Resolution 8. Approve Remuneration of Supervisory Board	For	
Event	Resolution	Vote Action	Voting Reason
CEVA INC. AGM 27/05/2021 United States	Resolution 1.1. Elect Director Bernadette Andrietti	For	
	Resolution 1.2. Elect Director Eliyahu Ayalon	Against	• Not independent and lack of independence on Board
	Resolution 1.3. Elect Director Zvi Limon	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1.4. Elect Director Jaclyn Liu	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Maria Marced	For	
	Resolution 1.6. Elect Director Peter McManamon	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1.7. Elect Director Sven-Christer Nilsson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Louis Silver	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.9. Elect Director Gideon Wertheizer	Against	• Lack of independence on Board
	Resolution 2. Ratify Kost Forer Gabbay & Kasierer as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
CHINA EVERBRIGHT LTD AGM 27/05/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Zhao Wei as Director	Against	• Combined CEO/Chairman

	Resolution 3b. Elect Tang Chi Chun Richard as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3c. Elect Lin Zhijun as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues
	Resolution 3d. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LTD AGM 27/05/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2a. Elect Lo Sui On as Director	For	
	Resolution 2b. Elect Wu Qiang as Director	For	

	Resolution 2c. Elect Yang Hao as Director	Against	• Poor attendance of Board meetings
	Resolution 2d. Elect Tsang Wai Hung as Director	Against	• Too many other time commitments
	Resolution 2e. Elect Chen Johnny as Director	Against	• Diversity issues
	Resolution 2f. Elect Tang Yong as Director	For	
	Resolution 2g. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 3. Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
DEUTSCHE BANK AG AGM 27/05/2021 Germany	Resolution 2.1. Approve Discharge of Management Board Member Christian Sewing for Fiscal Year 2020	Abstain	• Company/Directors being investigated;No vote on remuneration report
	Resolution 2.2. Approve Discharge of Management Board Member Karl von Rohr for Fiscal Year 2020	Abstain	• Company/Directors being investigated;No vote on remuneration report
	Resolution 2.3. Approve Discharge of Management Board Member Fabrizio Campelli for Fiscal Year 2020	Abstain	• Company/Directors being investigated;No vote on remuneration report

	Resolution 2.4. Approve Discharge of Management Board Member Frank Kuhnke for Fiscal Year 2020	Abstain	• Company/Directors being investigated;No vote on remuneration report
	Resolution 2.5. Approve Discharge of Management Board Member Bernd Leukert for Fiscal Year 2020	Abstain	• Company/Directors being investigated;No vote on remuneration report
	Resolution 2.6. Approve Discharge of Management Board Member Stuart Lewis for Fiscal Year 2020	Abstain	• Company/Directors being investigated;No vote on remuneration report
	Resolution 2.7. Approve Discharge of Management Board Member James von Moltke for Fiscal Year 2020	Abstain	• Company/Directors being investigated;No vote on remuneration report
	Resolution 2.8. Approve Discharge of Management Board Member Alexander von zur Muehlen (from August 1, 2020) for Fiscal Year 2020	Abstain	• Company/Directors being investigated;No vote on remuneration report
	Resolution 2.9. Approve Discharge of Management Board Member Christiana Riley for Fiscal Year 2020	Abstain	• Company/Directors being investigated;No vote on remuneration report
	Resolution 2.10. Approve Discharge of Management Board Member Stefan Simon (from August 1, 2020) for Fiscal Year 2020	Abstain	• Company/Directors being investigated;No vote on remuneration report
	Resolution 2.11. Approve Discharge of Management Board Member Werner Steinmueller (until July 31, 2020) for Fiscal Year 2020	Abstain	• Company/Directors being investigated;No vote on remuneration report
	Resolution 3.1. Approve Discharge of Supervisory Board Member Paul Achleitner for Fiscal Year 2020	Against	• Company/Directors being investigated;Diversity Issues;No vote on remuneration report

	Resolution 3.2. Approve Discharge of Supervisory Board Member Detlef Polaschek for Fiscal Year 2020	Against	• Company/Directors being investigated;Diversity Issues;No vote on remuneration report
	Resolution 3.3. Approve Discharge of Supervisory Board Member Ludwig Blomeyer - Bartenstein for Fiscal Year 2020	Against	• Company/Directors being investigated;Diversity Issues;No vote on remuneration report
	Resolution 3.4. Approve Discharge of Supervisory Board Member Frank Bsirske for Fiscal Year 2020	Against	• Company/Directors being investigated;Diversity Issues;No vote on remuneration report
	Resolution 3.5. Approve Discharge of Supervisory Board Member Mayree Clark for Fiscal Year 2020	Against	• Company/Directors being investigated;Diversity Issues;No vote on remuneration report
	Resolution 3.6. Approve Discharge of Supervisory Board Member Jan Duscheck for Fiscal Year 2020	Against	• Company/Directors being investigated;Diversity Issues;No vote on remuneration report
	Resolution 3.7. Approve Discharge of Supervisory Board Member Gerhard Eschelbeck for Fiscal Year 2020	Against	• Company/Directors being investigated;Diversity Issues;No vote on remuneration report
	Resolution 3.8. Approve Discharge of Supervisory Board Member Sigmar Gabriel (from March 11, 2020) for Fiscal Year 2020	Against	• Company/Directors being investigated;Diversity Issues;No vote on remuneration report
	Resolution 3.9. Approve Discharge of Supervisory Board Member Katherine Garrett-Cox (until May 20, 2020) for Fiscal Year 2020	Against	• Company/Directors being investigated;Diversity Issues;No vote on remuneration report
	Resolution 3.10. Approve Discharge of Supervisory Board Member Timo Heider for Fiscal Year 2020	Against	• Company/Directors being investigated;Diversity Issues;No vote on remuneration report

	Resolution 3.11. Approve Discharge of Supervisory Board Member Martina Klee Fiscal Year 2020	Against	• Company/Directors being investigated;Diversity Issues;No vote on remuneration report
	Resolution 3.12. Approve Discharge of Supervisory Board Member Henriette Mark for Fiscal Year 2020	Against	• Company/Directors being investigated;Diversity Issues;No vote on remuneration report
	Resolution 3.13. Approve Discharge of Supervisory Board Member Gabriele Platscher for Fiscal Year 2020	Against	• Company/Directors being investigated;Diversity Issues;No vote on remuneration report
	Resolution 3.14. Approve Discharge of Supervisory Board Member Bernd Rose for Fiscal Year 2020	Against	• Company/Directors being investigated;Diversity Issues;No vote on remuneration report
	Resolution 3.15. Approve Discharge of Supervisory Board Member Gerd Schuetz for Fiscal Year 2020	Against	• Company/Directors being investigated;Diversity Issues;No vote on remuneration report
	Resolution 3.16. Approve Discharge of Supervisory Board Member Stephan Szukalski for Fiscal Year 2020	Against	• Company/Directors being investigated;Diversity Issues;No vote on remuneration report
	Resolution 3.17. Approve Discharge of Supervisory Board Member John Thain for Fiscal Year 2020	Against	• Company/Directors being investigated;Diversity Issues;No vote on remuneration report
	Resolution 3.18. Approve Discharge of Supervisory Board Member Michele Trogni for Fiscal Year 2020	Against	• Company/Directors being investigated;Diversity Issues;No vote on remuneration report

	Resolution 3.19. Approve Discharge of Supervisory Board Member Dagmar Valcarcel for Fiscal Year 2020	Against	• Company/Directors being investigated;Diversity Issues;No vote on remuneration report
	Resolution 3.20. Approve Discharge of Supervisory Board Member Theodor Weimer (from May 20, 2020) for Fiscal Year 2020	Against	• Company/Directors being investigated;Diversity Issues;No vote on remuneration report
	Resolution 3.21. Approve Discharge of Supervisory Board Member Norbert Winkeljohann for Fiscal Year 2020	Against	• Company/Directors being investigated;Diversity Issues;No vote on remuneration report
	Resolution 4. Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 5. Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Against	• Authority lasts longer than one year
	Resolution 6. Authorize Use of Financial Derivatives when Repurchasing Shares	For	
	Resolution 7. Authorize Repurchase of Up to Five Percent of Issued Share Capital for Trading Purposes	Against	• Authority lasts longer than one year
	Resolution 8. Approve Remuneration Policy	Against	• Lack of performance linkage
	Resolution 9. Approve Remuneration of Supervisory Board	For	

	Resolution 10. Approve Creation of EUR 512 Million Pool of Capital without Preemptive Rights	Against	• Duration of authority too long
	Resolution 11. Approve Creation of EUR 2 Billion Pool of Capital with Preemptive Rights	Against	• Duration of authority too long
	Resolution 12. Approve Affiliation Agreement with VOEB-ZVD Processing GmbH	For	
	Resolution 13. Elect Frank Witter to the Supervisory Board	Abstain	• Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
DIETEREN NV AGM 27/05/2021 Belgium	Resolution 2. Approve Financial Statements, Allocation of Income, and Dividends of EUR 1.35 per Share	For	
	Resolution 3. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;No limits under incentive schemes;Poor disclosure;Lack of performance related pay
	Resolution 4. Approve Remuneration Policy	Against	• Too much discretion;Uncapped bonuses;Lack of performance related pay;Lack of independence on Committee
	Resolution 5. Approve Remuneration of Non-Executive Directors	For	
	Resolution 6.1. Approve Discharge of Directors	Against	• Material governance concerns;Supporting Discharge may restrict future legal action
	Resolution 6.2. Approve Discharge of Auditors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 1. Change Company Name to D'leteren Group	For	

	Resolution 2. Authorize Implementation of Approved Resolutions	For	
	Resolution 3. Approve Coordination of Articles of Association	For	
	Resolution 4. Authorize Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason
DOUGLAS EMMETT INC AGM 27/05/2021 United States	Resolution 1.1. Elect Director Dan A. Emmett	Against	• Material governance concerns
	Resolution 1.2. Elect Director Jordan L. Kaplan	For	
	Resolution 1.3. Elect Director Kenneth M. Panzer	For	
	Resolution 1.4. Elect Director Leslie E. Bider	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Dorene C. Dominguez	For	
	Resolution 1.6. Elect Director David T. Feinberg	For	
	Resolution 1.7. Elect Director Virginia A. McFerran	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.8. Elect Director Thomas E. O'Hern	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.9. Elect Director William E. Simon, Jr.	For	
	Resolution 1.10. Elect Director Johnese M. Spisso	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees; Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
EKINOPS SAS AGM 27/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Absence of Dividends	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	Against	• Concerns over Severance Pay
	Resolution 5. Renew Appointment of Altoneo Audit as Auditor	For	
	Resolution 6. End of Mandate of Altoneo Developpement as Alternate Auditor and Decision Not to Replace	For	
	Resolution 7. Approve Compensation of Corporate Officers	For	
	Resolution 8. Approve Compensation of Didier Bredy, Chairman and CEO	Against	• Poor disclosure
	Resolution 9. Approve Remuneration Policy of Chairman and CEO	Against	• Pay too short term focussed; Too much discretion; Undue ratcheting up of pay; Lack of disclosure

	Resolution 10. Approve Remuneration Policy of Corporate Officers	For	
	Resolution 11. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 12. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 5 Million	For	
	Resolution 13. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	
	Resolution 14. Authorize up to 2 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 15. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 16. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
EQUATORIAL ENERGIA SA EGM 27/05/2021 Brazil	Resolution 1. Authorize Capitalization of Reserves Without Issuance of Shares and Amend Article 6 Accordingly	For	
	Resolution 2. Consolidate Bylaws	For	

	Resolution 3. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
EXOR NV AGM 27/05/2021 Netherlands	Resolution 2.b. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Lack of performance related pay
	Resolution 2.c. Adopt Financial Statements	For	
	Resolution 2.e. Approve Dividends of EUR 0.43 Per Share	For	
	Resolution 3.a. Ratify Ernst & Young Accountants LLP as Auditors	For	
	Resolution 4.a. Approve Discharge of Executive Directors	For	
	Resolution 4.b. Approve Discharge of Non-Executive Directors	For (Exceptional)	In normal circumstances we would be unable to support this resolution as we have concerns over the lack of women on the Board. However we note that the company previously had 33% female members on the board, which was reduced only this year with the addition of a male director.
	Resolution 5. Elect Ajaypal Banga as Non-Executive Director	For	
	Resolution 6.a. Authorize Repurchase of Shares	For	
	Resolution 6.b. Approve Cancellation of Repurchased Shares	For	
	Resolution 6.c. Grant Board Authority to Issue Shares	Against	• Duration of authority too long;Exceeds investor guidelines without sufficient justification
	Resolution 6.d. Authorize Board to Exclude Preemptive Rights from Share Issuances	Against	• Duration of authority too long;Exceeds investor guidelines without sufficient justification

	Resolution 6.e. Grant Board Authority to Issue Special Voting Shares A without Preemptive Rights	Against	• Unequal treatment of all shareholders;Duration of authority too long
Event	Resolution	Vote Action	Voting Reason
EXXARO RESOURCES LTD AGM 27/05/2021 South Africa	Resolution 1.1. Re-elect Likhapha Mbatha as Director	For	
	Resolution 1.2. Re-elect Isaac Mophatlane as Director	For	
	Resolution 1.3. Elect Chanda Nxumalo as Director	For	
	Resolution 1.4. Elect Mandlesilo Msimang as Director	For	
	Resolution 1.5. Elect Nombasa Tsengwa as Director	For	
	Resolution 1.6. Elect Mvuleni Qhena as Director	For	
	Resolution 2.2. Re-elect Isaac Mophatlane as Member of the Audit Committee	For	
	Resolution 2.3. Re-elect Ras Myburgh as Member of the Audit Committee	For	
	Resolution 2.4. Re-elect Vuyisa Nkonyeni as Member of the Audit Committee	For	
	Resolution 2.5. Elect Chanda Nxumalo as Member of the Audit Committee	For	
	Resolution 3.1. Re-elect Geraldine Fraser-Moleketi as Member of the Social, Ethics and Responsibility Committee	For	

	Resolution 3.2. Re-elect Likhapha Mbatha as Member of the Social, Ethics and Responsibility Committee	For	
	Resolution 3.3. Re-elect Isaac Mophatlane as Member of the Social, Ethics and Responsibility Committee	For	
	Resolution 3.4. Re-elect Peet Snyders as Member of the Social, Ethics and Responsibility Committee	For	
	Resolution 4. Reappoint PricewaterhouseCoopers Incorporated as Auditors of the Company with TD Shango as the Independent External Auditor	For	
	Resolution 5. Appoint KPMG Consortium as Auditors of the Company with Safeera Loonat as the Designated Audit Partner	For	
	Resolution 6. Authorise Ratification of Approved Resolutions	For	
	Resolution 7. Approve Amendment to the Deferred Bonus Plan Rules to include Malus Provisions	For	
	Resolution 8. Approve Amendment to the Long-Term Incentive Plan Rules to include Malus Provisions	For	

	Resolution 1. Approve Non-executive Directors' Fees	For	
	Resolution 2. Approve Financial Assistance in Terms of Sections 44 of the Companies Act	For	
	Resolution 3. Authorise Repurchase of Issued Share Capital	Against	• Exceeds investor guidelines
	Resolution 4. Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	
	Resolution 1. Approve Remuneration Policy	Against	• Lack of performance related pay
	Resolution 2. Approve Implementation Report of the Remuneration Policy	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
FERREXPO PLC AGM 27/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Concerns over positioning of Chairman's fees;Lack of bonus deferral
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Reappoint MHA MacIntyre Hudson as Auditors	For	
	Resolution 6. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 7. Elect Ann-Christin Andersen as Director	For	
	Resolution 8. Re-elect Graeme Dacomb as Director	For	

	Resolution 9. Re-elect Lucio Genovese as Director	Against	• Material governance concerns;Non-independent Chairman
	Resolution 10. Re-elect Vitalii Lisovenko as Director	Against	• Material governance concerns;Ethnic diversity issues
	Resolution 11. Re-elect Fiona MacAulay as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 12. Re-elect Kostyantyn Zhevago as Director	Against	• Non-Executive is/has been subject to litigation
	Resolution 13. Elect Jim North as Director	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
FIRSTGROUP PLC EGM 27/05/2021 United Kingdom	Resolution 1. Approve Sale of First Student and First Transit	For	
Event	Resolution	Vote Action	Voting Reason

FLOWERS FOODS INC AGM 27/05/2021 United States	Resolution 1a. Elect Director George E. Deese	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1b. Elect Director Edward J. Casey, Jr.	For	
	Resolution 1c. Elect Director Thomas C. Chubb, III	For	
	Resolution 1d. Elect Director Rhonda Gass	For	
	Resolution 1e. Elect Director Benjamin H. Griswold, IV	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1f. Elect Director Margaret G. Lewis	For	
	Resolution 1g. Elect Director W. Jameson McFadden	For	
	Resolution 1h. Elect Director A. Ryals McMullian	For	
	Resolution 1i. Elect Director James T. Spear	For	
	Resolution 1j. Elect Director Melvin T. Stith	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1k. Elect Director Terry S. Thomas	For	
	Resolution 1l. Elect Director C. Martin Wood, III	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditor	Against	• Auditor tenure

	Resolution 4. Report on Political Contributions	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this resolution is warranted as disclosure concerning Flowers Foods' political contributions and memberships in trade associations would help shareholders assess the company's comprehensive political contribution activities and the company's management of associated risks and benefits.
Event	Resolution	Vote Action	Voting Reason
FNAC DARTY SA AGM 27/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Non-Deductible Expenses	For	
	Resolution 4. Approve Treatment of Losses and Dividends of EUR 1 per Share	For	
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 6. Reelect Caroline Gregoire Sainte Marie as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.

	Resolution 7. Reelect Sandra Lagumina as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 8. Reelect Nonce Paolini as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 9. Approve Remuneration of Directors in the Aggregate Amount of EUR 515,000	For	
	Resolution 10. Approve Remuneration Policy of Directors	For	
	Resolution 11. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 12. Approve Remuneration Policy of CEO and Executive Corporate Officers	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 13. Approve Compensation Report	For	

	Resolution 14. Approve Compensation of Jacques Veyrat, Chairman of the Board	For	
	Resolution 15. Approve Compensation of Enrique Martinez, CEO	Against	• Poor disclosure
	Resolution 16. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 17. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 18. Authorize Capitalization of Reserves of Up to EUR 13 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 19. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 13 Million	For	
	Resolution 20. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 2.6 Million	For	
	Resolution 21. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 2.6 Million	For	

	Resolution 22. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	
	Resolution 23. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 19-21	For	
	Resolution 24. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 25. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 26. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
GAZTRANSPORT ET TECHNIGAZ SA AGM 27/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 4.29 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	

	Resolution 5. Ratify Appointment of Sandra Roche-Vu Quang as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Proposed term in office is too long;Represents major shareholder who is over represented on Board
	Resolution 6. Reelect Sandra Roche-Vu Quang as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Proposed term in office is too long;Represents major shareholder who is over represented on Board
	Resolution 7. Reelect Andrew Jamieson as Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 8. Approve Compensation Report of Chairmand and CEO and Directors	For	
	Resolution 9. Approve Compensation of Philippe Berterottiere, Chairman and CEO	Against	<ul style="list-style-type: none"> • Poor disclosure;Poor performance linkage
	Resolution 10. Approve Remuneration Policy of Chairman and CEO	Against	<ul style="list-style-type: none"> • Too much discretion;Lack of performance linkage
	Resolution 11. Approve Remuneration Policy of Directors	For	
	Resolution 12. Approve Remuneration of Directors in the Aggregate Amount of EUR 600,000	For	
	Resolution 13. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 14. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 15. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 75,000	For	
	Resolution 16. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 35,000	For	
	Resolution 17. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 35,000	For	
	Resolution 18. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 15 to 17	For	
	Resolution 19. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 20. Authorize Capitalization of Reserves of Up to EUR 75,000 for Bonus Issue or Increase in Par Value	For	
	Resolution 21. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	

	Resolution 22. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 15 to 21 at EUR 121,500	For	
	Resolution 23. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
HELLENIC PETROLEUM SA EGM 27/05/2021 Greece	Resolution 2.a. Amend Company Articles 4, 6, 7, 9, 10, 13, 14, 17, 19, 21, 22, 24, 26, 29, and 30	For (Exceptional)	Under normal circumstances we would have voted against because the proposed amendments provide, potentially, for the convening of virtual-only shareholder meetings. In this case, however, the legal framework offers sufficient safeguards for shareholders and there is no indication that the company will hold virtual meetings under normal circumstances.
	Resolution 2.b.1. Amend Article 20	For	
	Resolution 2.b.2. Amend Article 20	Against	
	Resolution 3.1. Approve Suitability Policy for Directors	For	
	Resolution 3.2. Approve Suitability Policy for Directors	Against	
Event	Resolution	Vote Action	Voting Reason
HENG TONG OPTIC-ELECTRIC CO LTD AGM 27/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	

	Resolution 6. Approve Report of the Independent Directors	For	
	Resolution 7. Approve Remuneration of Directors, Supervisors and Senior Management Members	For	
	Resolution 8. Approve Related Party Transaction	For	
	Resolution 9. Approve Provision of Guarantee	Against	• Lack of transparency
	Resolution 10. Approve Application of Credit Lines	For	
	Resolution 11. Approve Foreign Exchange Hedging Business	For	
	Resolution 12. Approve Commodity Futures Hedging Business	For	
	Resolution 13. Approve Bill Pool Business	Against	• Lack of disclosure
	Resolution 14. Approve Financial Service Agreement	Against	• Material governance concerns
	Resolution 15. Approve Termination of Raised Funds and Use Remaining Raised Funds to Replenish Working Capital	For	
	Resolution 16. Approve Use of Idle Own Funds for Entrusted Asset Management	Against	
	Resolution 17. Approve to Appoint Auditor	Against	• Poor disclosure

	Resolution 18. Approve Increase in Registered Capital, Business Scope and Amendments to Articles of Association	For	
	Resolution 19.1. Elect Qian Jianlin as Director	Against	• Member of certain sub-committees which is inappropriate;Diversity issues;Non-independent Chairman
	Resolution 19.2. Elect Cui Wei as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 19.3. Elect Bao Jicong as Director	For	
	Resolution 19.4. Elect Yin Jicheng as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 19.5. Elect Li Ziwei as Director	For	
	Resolution 19.6. Elect Sun Yixing as Director	For	
	Resolution 19.7. Elect Tan Huiliang as Director	For	
	Resolution 19.8. Elect Zhang Jianfeng as Director	For	
	Resolution 20.1. Elect Chu Junhao as Director	For	
	Resolution 20.2. Elect Cai Shaokuan as Director	For	
	Resolution 20.3. Elect Qiao Jiuhua as Director	For	
	Resolution 20.4. Elect Yang Junhui as Director	For	
	Resolution 21.1. Elect Yu Weixing as Supervisor	For	
	Resolution 21.2. Elect Wu Yan as Supervisor	For	

Event	Resolution	Vote Action	Voting Reason
HEXAOM AGM 27/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1.17 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Reelect Pierre Foucry as Director	Abstain	• Proposed term in office is too long
	Resolution 6. Reelect Sophie Paturle Guesnerot as Director	Abstain	• Proposed term in office is too long
	Resolution 7. Reelect BPCE as Director	Against	• Not independent and member of audit/remuneration committee; Proposed term in office is too long
	Resolution 8. Reelect Maelenn Natral as Director	Abstain	• Proposed term in office is too long
	Resolution 9. Approve Remuneration of Directors in the Aggregate Amount of EUR 40,000	For	
	Resolution 10. Approve Remuneration Policy of Chairman and CEO	For	

	Resolution 11. Approve Remuneration Policy of Vice-CEO	For (Exceptional)	Under normal circumstances we would have voted against the remuneration policies as the bonus is not subject to any cap. As a result it is impossible to assess whether the company's compensation policy effectively avoids excessive payments. However, we have exceptionally supported as in practice, bonus' outcomes remain modest, as are pay levels in aggregate.
	Resolution 12. Approve Remuneration Policy of Non-Executive Directors	For	
	Resolution 13. Approve Compensation Report of Corporate Officers	For	
	Resolution 14. Approve Compensation of Patrick Vandromme, Chairman and CEO	For	
	Resolution 15. Approve Compensation of Philippe Vandromme, Vice-CEO	For	
	Resolution 16. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> • May be used as an anti-takeover device
	Resolution 17. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 18. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements
	Resolution 19. Amend Article 15 of Bylaws Re: Electronic Voting	For	

	Resolution 20. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
HISAMITSU PHARMACEUTICAL CO INC AGM 27/05/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 41.75	For	
	Resolution 2.1. Elect Director Nakatomi, Kazuhide	Against	• Diversity issues
	Resolution 2.2. Elect Director Sugiyama, Kosuke	For	
	Resolution 2.3. Elect Director Takao, Shinichiro	For	
	Resolution 2.4. Elect Director Saito, Kyu	For	
	Resolution 2.5. Elect Director Tsutsumi, Nobuo	For	
	Resolution 2.6. Elect Director Murayama, Shinichi	For	
	Resolution 2.7. Elect Director Ichikawa, Isao	For	
	Resolution 2.8. Elect Director Furukawa, Teijiro	For	
	Resolution 2.9. Elect Director Anzai, Yuichiro	For	
	Resolution 2.10. Elect Director Matsuo, Tetsugo	For	
Event	Resolution	Vote Action	Voting Reason
HOCHSCHILD MINING PLC AGM 27/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• TCFD issues
	Resolution 2. Approve Remuneration Report	Against	• Poor performance linkage;Lack of bonus deferral

	Resolution 3. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> Excessive pay levels;Lack of bonus deferral
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Graham Birch as Director	For	
	Resolution 6. Re-elect Jorge Born Jr as Director	For	
	Resolution 7. Re-elect Ignacio Bustamante as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 8. Elect Jill Gardiner as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 9. Re-elect Eduardo Hochschild as Director	Against	<ul style="list-style-type: none"> Non-independent Chairman
	Resolution 10. Re-elect Eileen Kamerick as Director	For	
	Resolution 11. Re-elect Dionisio Romero Paoletti as Director	Against	<ul style="list-style-type: none"> Poor attendance of Board/committee meetings;Too many other time commitments
	Resolution 12. Re-elect Michael Rawlinson as Director	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities;Too many other time commitments

	Resolution 13. Re-elect Sanjay Sarma as Director	For	
	Resolution 14. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 15. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Adopt New Articles of Association	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
HUAGONG TECH CO LTD EGM 27/05/2021 China	Resolution 1. Approve Signing of Partnership Supplementary Agreement by All Partners of Controlling Shareholder	For	
	Resolution 2. Approve Formulation of Special Reward Measures for the Company's Core Team	For	
Event	Resolution	Vote Action	Voting Reason
HUAXIN CEMENT CO LTD EGM	Resolution 1. Approve Corporate Bond Issuance	For	

27/05/2021 China	Resolution 2. Approve Provision of Guarantee	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
INARI MEDICAL INC AGM 27/05/2021 United States	Resolution 1.1. Elect Director William Hoffman	Against	• Material governance concerns
	Resolution 1.2. Elect Director Donald B. Milder	Against	• Material governance concerns
	Resolution 1.3. Elect Director Geoff Pardo	Against	• Material governance concerns
	Resolution 2. Ratify BDO USA, LLP as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
INCHCAPE PLC AGM 27/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Jerry Buhlmann as Director	For	
	Resolution 5. Re-elect Gijsbert de Zoeten as Director	For	
	Resolution 6. Re-elect Alexandra Jensen as Director	For	
	Resolution 7. Re-elect Jane Kingston as Director	For	
	Resolution 8. Re-elect John Langston as Director	For	
	Resolution 9. Re-elect Nigel Stein as Director	For	
	Resolution 10. Elect Duncan Tait as Director	For	

	Resolution 11. Re-elect Till Vestring as Director	For	
	Resolution 12. Reappoint Deloitte LLP as Auditors	For	
	Resolution 13. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 14. Approve Performance Share Plan	For	
	Resolution 15. Approve Co-Investment Plan	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 21. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
INDEPENDENT BANK GROUP INC AGM 27/05/2021 United States	Resolution 1.1. Elect Director William E. Fair	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Donald L. Poarch	For	
	Resolution 1.3. Elect Director Michael T. Viola	Against	• Diversity issues

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify RSM US LLP as Auditors	For	
	Resolution 4. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
INDEPENDENT INVESTMENT TRUST PLC AGM 27/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Douglas McDougall as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 4. Re-elect Max Ward as Director	For	
	Resolution 5. Re-elect James Ferguson as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6. Re-elect Robert Laing as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 7. Reappoint Ernst & Young LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 2000 (i.e. in excess of twenty years). However, the company has made a commitment to rotate the auditors in the next 2 years.
	Resolution 8. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 9. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason

INNER MONGOLIA JUNZHENG ENERGY & CHEMICAL GROUP CO LTD AGM 27/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Report of the Independent Directors	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 8. Approve Provision of Guarantees	Against	• Lack of transparency
	Resolution 9. Approve Investment in Construction of Green Environmental Protection and Degradable Plastic Recycling Industry Project Phase 1	For	
Event	Resolution	Vote Action	Voting Reason
INSTEM PLC AGM 27/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Material governance concerns;Remuneration concerns and no Rem Report vote
	Resolution 2. Re-elect Michael McGoun as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 3. Re-elect Philip Reason as Director	For	
	Resolution 4. Reappoint Grant Thornton UK LLP as Auditors	For	
	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 6. Authorise Issue of Equity	For	
	Resolution 7. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 8. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
INSULET CORP AGM 27/05/2021 United States	Resolution 1.1. Elect Director Wayne A. I. Frederick	For	
	Resolution 1.2. Elect Director Shacey Petrovic	For	
	Resolution 1.3. Elect Director Timothy J. Scannell	Against	• Material governance concerns; Too many other time commitments
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Grant Thornton LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
International Public Partnerships Ltd AGM 27/05/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration of Directors	For	
	Resolution 3. Re-elect Julia Bond as Director	For	
	Resolution 4. Re-elect Sally-Ann David as Director	For	
	Resolution 5. Re-elect Giles Frost as Director	For	
	Resolution 6. Re-elect Mike Gerrard as Director	For	
	Resolution 7. Re-elect Meriel Lenfestey as Director	Abstain	• Poor attendance of Board/committee meetings

	Resolution 8. Re-elect John Le Poidevin as Director	For	
	Resolution 9. Re-elect Claire Whittet as Director	For	
	Resolution 10. Note and Sanction Interim Dividends	For	
	Resolution 11. Ratify Pricewaterhouse Coopers as Auditors	For	
	Resolution 12. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 13. Approve Scrip Dividend	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Amend Articles of Incorporation re: Deletion of Article 90.4	For	
Event	Resolution	Vote Action	Voting Reason
INTERPUBLIC GROUP OF COMPANIES INC (THE) AGM 27/05/2021 United States	Resolution 1.1. Elect Director Joceyln Carter-Miller	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Mary J. Steele Guilfoile	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director Dawn Hudson	For	
	Resolution 1.4. Elect Director Philippe Krakowsky	For	

	Resolution 1.5. Elect Director Jonathan F. Miller	For	
	Resolution 1.6. Elect Director Patrick Q. Moore	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 1.7. Elect Director Michael I. Roth	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1.8. Elect Director Linda S. Sanford	For	
	Resolution 1.9. Elect Director David M. Thomas	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.10. Elect Director E. Lee Wyatt, Jr.	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Reduce Ownership Threshold for Shareholders to Call Special Meeting	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted as lowering the ownership threshold for shareholders to call a special meeting from 25 percent to 10 percent would enhance shareholders' rights.

Event	Resolution	Vote Action	Voting Reason
IPSEN SA AGM 27/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Reelect Antoine Flochel as Director	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 6. Reelect Margaret Liu as Director	Abstain	• Proposed term in office is too long
	Resolution 7. Reelect Carol Stuckley as Director	Abstain	• Proposed term in office is too long
	Resolution 8. Ratify Appointment David Loew as Director	For	
	Resolution 9. Reelect David Loew as Director	For	
	Resolution 10. Approve Remuneration Policy of Directors	For	
	Resolution 11. Approve Remuneration Policy of Chairman of the Board	Against	• Lack of disclosure
	Resolution 12. Approve Remuneration Policy of CEO and Executive Corporate Officers	Against	• Too much discretion;Inappropriate service contract(s);Lack of disclosure

	Resolution 13. Approve Compensation Report of Corporate Officers	For	
	Resolution 14. Approve Compensation of Marc de Garidel, Chairman of the Board	For	
	Resolution 15. Approve Compensation of Aymeric Le Chatelier, CEO Until 30 June 2020	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 16. Approve Compensation of David Loew, CEO Since 1 July 2020	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure;Concerns over recruitment/buy out awards
	Resolution 17. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 18. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 19. Authorize Capitalization of Reserves of up to 20 Percent of Issued Share Capital for Bonus Issue or Increase in Par Value	For	
	Resolution 20. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 20 Percent of Issued Share Capital	For	
	Resolution 21. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 10 Percent of Issued Share Capital	For	

	Resolution 22. Approve Issuance of up to 10 Percent of Issued Capital Per Year for a Private Placement	For	
	Resolution 23. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 20 to 22	For	
	Resolution 24. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 25. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 26. Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans	Against	• Inadequate disclosure
	Resolution 27. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
J FRONT RETAILING CO LTD AGM 27/05/2021 Japan	Resolution 1.1. Elect Director Yamamoto, Ryoichi	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.2. Elect Director Hamada, Kazuko	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.3. Elect Director Yago, Natsunosuke	For	
	Resolution 1.4. Elect Director Hakoda, Junya	For	
	Resolution 1.5. Elect Director Uchida, Akira	For	

	Resolution 1.6. Elect Director Sato, Rieko	For	
	Resolution 1.7. Elect Director Seki, Tadayuki	For	
	Resolution 1.8. Elect Director Koide, Hiroko	For	
	Resolution 1.9. Elect Director Yoshimoto, Tatsuya	For	
	Resolution 1.10. Elect Director Sawada, Taro	For	
	Resolution 1.11. Elect Director Makiyama, Kozo	For	
	Resolution 1.12. Elect Director Wakabayashi, Hayato	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD AGM 27/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Use of Funds for Financial Products	Against	
	Resolution 8. Approve Adjustment to Allowance of Independent Directors	For	
Event	Resolution	Vote Action	Voting Reason

KALBE FARMA TBK PT AGM 27/05/2021 Indonesia	Resolution 1. Approve Financial Statements, Statutory Reports, and Discharge of Directors and Commissioners	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Approve Composition of the Board of Directors	For	
	Resolution 4. Approve Remuneration of Directors and Commissioners	Against	• Poor disclosure
	Resolution 5. Approve Auditors	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
KERRY PROPERTIES LTD AGM 27/05/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Bryan Pallop Gaw as Director	For	
	Resolution 3b. Elect Wong Yu Pok, Marina as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 3c. Elect Hui Chun Yue, David as Director	For	
	Resolution 4. Approve Directors' Fees	For	
	Resolution 5. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees

	Resolution 6A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6B. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 6C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 1. Approve KPL Irrevocable Undertaking and Related Transactions	For	
	Resolution 2. Approve Proposed Placing Mandate and Related Transactions	For	
	Resolution 3. Approve Shareholders' Agreement and Related Transactions	For	
	Resolution 4. Approve Participation Agreement and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
KORIAN SA AGM 27/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.30 per Share	For	
	Resolution 4. Approve Stock Dividend Program	For	

	Resolution 5. Approve Compensation of Sophie Boissard, CEO	Against	• Poor disclosure
	Resolution 6. Approve Compensation of Christian Chautard, Chairman of the Board	For	
	Resolution 7. Approve Compensation of Jean-Pierre Duprieu, Chairman of the Board	For	
	Resolution 8. Approve Compensation Report of CEO, Chairman of the Board and Directors	For	
	Resolution 9. Approve Remuneration Policy of CEO	Against	• Too much discretion; Inappropriate service contract(s)
	Resolution 10. Approve Remuneration Policy of Chairman of the Board	Against	• Too much discretion
	Resolution 11. Approve Remuneration Policy of Directors	For	
	Resolution 12. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 13. Renew Appointment of Mazars as Auditor	For	
	Resolution 14. Reelect Predica Prevoyance Dialogue, Credit Agricole as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 15. Reelect Holding Malakoff as Director	For	
	Resolution 16. Reelect Catherine Soubie as Director	For	

	Resolution 17. Ratify Appointment of Guillaume Bouhours as Director	For	
	Resolution 18. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 19. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 20. Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of the Group Subsidiaries	For	
	Resolution 21. Amend Articles 9, 11, 7, 12, 15 and 13 of Bylaws to Comply with Legal Changes	For	
	Resolution 22. Delegate Power to the Board to Amend Bylaws to Comply with Legal Changes	Against	• Reduction of shareholder rights and protections
	Resolution 23. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
LEG IMMOBILIEN SE AGM 27/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 3.78 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Diversity Issues

	Resolution 5. Ratify Deloitte GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 6. Elect Sylvia Eichelberg to the Supervisory Board	For	
	Resolution 7. Approve Remuneration of Supervisory Board	For	
Event	Resolution	Vote Action	Voting Reason
LIFE STORAGE INC AGM 27/05/2021 United States	Resolution 1.1. Elect Director Mark G. Barberio	For	
	Resolution 1.2. Elect Director Joseph V. Saffire	For	
	Resolution 1.3. Elect Director Stephen R. Rusmisl	For	
	Resolution 1.4. Elect Director Arthur L. Havener, Jr.	For	
	Resolution 1.5. Elect Director Dana Hamilton	For	
	Resolution 1.6. Elect Director Edward J. Pettinella	For	
	Resolution 1.7. Elect Director David L. Rogers	For	
	Resolution 1.8. Elect Director Susan Harnett	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees; Auditor tenure
	Resolution 3. Increase Authorized Common Stock	Against	
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason

MASIMO CORPORATION AGM 27/05/2021 United States	Resolution 1. Elect Director Joe Kiani	Against	• Combined CEO/Chairman
	Resolution 2. Ratify Grant Thornton LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Inappropriate change of control provisions;Concerns over generous benefits;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
MGM CHINA HOLDINGS LTD AGM 27/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2A1. Elect Chen Yau Wong as Director	For	
	Resolution 2A2. Elect Daniel J. Taylor as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2A3. Elect Ayesha Khanna Molino as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2A4. Elect Sze Wan Patricia Lam as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2B. Elect Chee Ming Liu as Director	For	
	Resolution 2C. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 3. Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification

	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
NAGACORP LTD AGM 27/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1. Elect Tan Sri Dr Chen Lip Keong as Director	Against	• Lack of independence on Board;Member of certain sub-committees which is inappropriate
	Resolution 3.2. Elect Chen Yiy Fon as Director	Against	• Lack of independence on Board
	Resolution 4. Elect Michael Lai Kai Jin as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 5. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 6. Approve BDO Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7B. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 7C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
NANYA TECHNOLOGY CORP AGM	Resolution 1. Approve Financial Statements	For	

27/05/2021 Taiwan	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4. Amend Rules and Procedures for Election of Directors	For	
	Resolution 5. Amend Rules and Procedures Regarding Shareholder's General Meeting	For	
Event	Resolution	Vote Action	Voting Reason
NEOGENOMICS INC AGM 27/05/2021 United States	Resolution 1a. Elect Director Douglas M. VanOort	For	
	Resolution 1b. Elect Director Mark W. Mallon	For	
	Resolution 1c. Elect Director Lynn A. Tetrault	For	
	Resolution 1d. Elect Director Bruce K. Crowther	For	
	Resolution 1e. Elect Director Alison L. Hannah	For	
	Resolution 1f. Elect Director Kevin C. Johnson	For	
	Resolution 1g. Elect Director Stephen M. Kanovsky	For	
	Resolution 1h. Elect Director Michael A. Kelly	Against	• Too many other time commitments
	Resolution 1i. Elect Director Rachel A. Stahler	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay

	Resolution 3. Amend Omnibus Stock Plan	Against	• The company can provide loans for the exercise of options;Discount to market price
	Resolution 4. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
OSB GROUP PLC AGM 27/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Approve Maximum Ratio of Variable to Fixed Remuneration	For	
	Resolution 5. Approve Final Dividend	For	
	Resolution 6a. Re-elect John Allatt as Director	For	
	Resolution 6b. Re-elect Noel Harwerth as Director	For	
	Resolution 6c. Re-elect Sarah Hedger as Director	For	
	Resolution 6d. Re-elect Rajan Kapoor as Director	For	
	Resolution 6e. Re-elect Mary McNamara as Director	For	
	Resolution 6f. Re-elect David Weymouth as Director	For	
	Resolution 6g. Re-elect Andrew Golding as Director	For	
	Resolution 6h. Re-elect April Talintyre as Director	For	

	Resolution 7. Reappoint Deloitte LLP as Auditors	For	
	Resolution 8. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 9. Authorise UK Political Donations and Expenditure	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity in Relation to the Issue of Regulatory Capital Convertible Instruments	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issue of Regulatory Capital Convertible Instruments	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
OXFORD BIOMEDICA PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

27/05/2021 United Kingdom	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Too complex;Excessive pay levels;Too much vesting at threshold or median performance
	Resolution 4. Elect Dr Roch Doliveux as Director	For	
	Resolution 5. Elect Dame Kay Davies as Director	For	
	Resolution 6. Elect Dr Siyamak Rasty as Director	For	
	Resolution 7. Re-elect John Dawson as Director	For	
	Resolution 8. Re-elect Stuart Paynter as Director	For	
	Resolution 9. Re-elect Stuart Henderson as Director	For (Exceptional)	Under normal circumstances we would be unable to support as the board does not have 33% females however we welcome the commitment of the Board to fully comply with the Hampton-Alexander recommendations by the AGM in 2022. In addition, while there are no members on the board from an ethnic minority background the company does acknowledge the Parker review and is considering it in terms of their succession planning.
	Resolution 10. Re-elect Dr Heather Preston as Director	For	
	Resolution 11. Re-elect Robert Ghenchev as Director	For	
	Resolution 12. Reappoint KPMG LLP as Auditors	For	
	Resolution 13. Authorise the Audit Committee to Fix Remuneration of Auditors	For	

	Resolution 14. Amend 2015 Long Term Incentive Plan	Against	• Potentially excessive awards; Too much vesting at threshold or median performance
	Resolution 15. Amend 2015 Executive Share Option Scheme	Against	• Potentially excessive awards
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
PINTEREST INC AGM 27/05/2021 United States	Resolution 1a. Elect Director Fredric Reynolds	Against	• Material governance concerns; TCFD issues
	Resolution 1b. Elect Director Evan Sharp	Against	• Material governance concerns
	Resolution 1c. Elect Director Andrea Wishom	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
PIONEER NATURAL RESOURCES COMPANY AGM 27/05/2021 United States	Resolution 1a. Elect Director A.R. Alameddine	For	
	Resolution 1b. Elect Director Edison C. Buchanan	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee; Diversity issues

	Resolution 1c. Elect Director Matt Gallagher	Against	• Not independent and lack of independence on Board
	Resolution 1d. Elect Director Phillip A. Gobe	Against	• Not independent and lack of independence on Board
	Resolution 1e. Elect Director Larry R. Grillot	For	
	Resolution 1f. Elect Director Stacy P. Methvin	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director Royce W. Mitchell	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director Frank A. Risch	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Scott D. Sheffield	For	
	Resolution 1j. Elect Director J. Kenneth Thompson	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 1k. Elect Director Phoebe A. Wood	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 1l. Elect Director Michael D. Wortley	For	

	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Amend Qualified Employee Stock Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
PIXIUM VISION AGM 27/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Treatment of Losses	For	
	Resolution 3. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 4. Reelect BPIfrance Participations as Director	For	
	Resolution 5. Reelect Marie-Helene Meynadier as Director	For	
	Resolution 6. Reelect Sofinnova Partners as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 7. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 8. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 9. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Million	Against	• Exceeds investor guidelines without sufficient justification

	Resolution 10. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 50 Percent of Issued Capital	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 11. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to 50 Percent of Issued Capital	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 13. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 40 Million	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 14. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 15. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 9 and 12 Above and Under Item 14 of 28 May 2020 up to 100 Percent of Issued Capital	Against	
	Resolution 16. Receive Special Auditor's Report Regarding Stock Option Grants	Abstain	• Inadequate disclosure

	Resolution 17. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
POLSKI KONCERN NAFTOWY ORLEN SA AGM 27/05/2021 Poland	Resolution 2. Elect Meeting Chairman	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Elect Members of Vote Counting Commission	For	
	Resolution 11. Approve Management Board Report on Company's and Group's Operations	For	
	Resolution 12. Approve Financial Statements	For	
	Resolution 13. Approve Consolidated Financial Statements	For	
	Resolution 14. Approve Treatment of Net Loss	For	
	Resolution 15. Approve Dividends	For	
	Resolution 16.1. Approve Discharge of Daniel Obajtek (CEO)	Against	• Company/Directors have been subject to fines/litigation
	Resolution 16.2. Approve Discharge of Armen Artwich (Management Board Member)	For	
	Resolution 16.3. Approve Discharge of Patrycja Klarecka (Management Board Member)	For	
	Resolution 16.4. Approve Discharge of Zbigniew Leszczynski (Management Board Member)	For	

	Resolution 16.5. Approve Discharge of Michal Rog (Management Board Member)	For	
	Resolution 16.6. Approve Discharge of Jozef Wegrecki (Management Board Member)	For	
	Resolution 16.7. Approve Discharge of Jan Szewczak (Management Board Member)	For	
	Resolution 16.8. Approve Discharge of Adam Burak (Management Board Member)	For	
	Resolution 17.1. Approve Discharge of Izabela Felczak-Poturnicka (Supervisory Board Chairman)	For	
	Resolution 17.2. Approve Discharge of Wojciech Jasinski (Supervisory Board Chairman)	For	
	Resolution 17.3. Approve Discharge of Andrzej Szumanski (Supervisory Board Deputy Chairman)	For	
	Resolution 17.4. Approve Discharge of Andrzej Kapala (Supervisory Board Member)	For	
	Resolution 17.5. Approve Discharge of Anna Wojcik (Supervisory Board Secretary)	For	
	Resolution 17.6. Approve Discharge of Jadwiga Lesisz (Supervisory Board Member)	For	

	Resolution 17.7. Approve Discharge of Malgorzata Niezgoda (Supervisory Board Member)	For	
	Resolution 17.8. Approve Discharge of Barbara Jarzembowska (Supervisory Board Member)	For	
	Resolution 17.9. Approve Discharge of Michal Klimaszewski (Supervisory Board Member)	For	
	Resolution 17.10. Approve Discharge of Anna Sakowicz-Kacz (Supervisory Board Member)	For	
	Resolution 17.11. Approve Discharge of Roman Kusz (Supervisory Board Member)	For	
	Resolution 17.12. Approve Discharge of Dominik Kaczmarek (Supervisory Board Member)	For	
	Resolution 18.1. Amend Statute Re: Corporate Purpose	For	
	Resolution 18.2. Approve Statute Re: Management Board	For	
	Resolution 18.3. Approve Consolidated Text of Statute	For	
	Resolution 19. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
Event	Resolution	Vote Action	Voting Reason
POWER CONSTRUCTION CORPORATION OF CHINA LTD AGM 27/05/2021	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	

China	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Financial Budget Report	For	
	Resolution 7. Approve Provision of Guarantees	Against	• Lack of transparency
	Resolution 8. Approve Daily Related Party Transactions and Signing of Daily Related Party Transaction Agreement	Against	
	Resolution 9. Approve Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 10. Approve Asset Securitization Product Issuance and Credit Enhancement Matters	For	
	Resolution 11. Approve Authorization of the Board to Issue Debt Financing Instruments	Against	
	Resolution 12. Approve Remuneration of Directors	For	
	Resolution 13. Approve Remuneration of Supervisors	For	
	Resolution 14. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
Event	Resolution	Vote Action	Voting Reason
PRADA SPA	Resolution 1. Adopt New Bylaws	Against	• Reduction of shareholder rights and protections

AGM 27/05/2021 Italy	Resolution 2. Accept Financial Statements and Statutory Reports	Against	• CHRB concerns
	Resolution 3. Approve Treatment of Net Loss	For	
	Resolution 4. Fix Number of Directors and Duration of Their Term	For	
	Resolution 5. Elect Miuccia Prada Bianchi as Director	Against	• Poor attendance of Board meetings; Excessive remuneration
	Resolution 6. Elect Patrizio Bertelli as Director	Against	• Excessive remuneration
	Resolution 7. Elect Alessandra Cozzani as Director	For	
	Resolution 8. Elect Lorenzo Bertelli as Director	For	
	Resolution 9. Elect Paolo Zannoni as Director	For	
	Resolution 10. Elect Stefano Simontacchi as Director	For	
	Resolution 11. Elect Maurizio Cereda as Director	For	
	Resolution 12. Elect Yoel Zaoui as Director	For	
	Resolution 13. Elect Marina Sylvia Caprotti as Director	For	
	Resolution 14. Elect Paolo Zannoni as Board Chair	Abstain	• Non-independent director being proposed
	Resolution 15. Approve Remuneration of Directors	For	
	Resolution 16. Appoint Antonino Parisi as Internal Statutory Auditor	For	
	Resolution 17. Appoint Roberto Spada as Internal Statutory Auditor	For	

	Resolution 18. Appoint David Terracina as Internal Statutory Auditor	For	
	Resolution 19. Appoint Stefania Bettoni as Alternate Internal Statutory Auditor	For	
	Resolution 20. Appoint Fioranna Negri as Alternate Internal Statutory Auditor	For	
	Resolution 21. Approve Internal Auditors' Remuneration	For	
	Resolution 22. Approve Dividend Distribution	For	
	Resolution 23.a. Appoint Antonino Parisi as Chairman of Internal Statutory Auditors	For	
	Resolution 23.b. Appoint Roberto Spada as Chairman of Internal Statutory Auditors	Abstain	
	Resolution 23.c. Appoint David Terracina as Chairman of Internal Statutory Auditors	Abstain	
	Resolution 24.a. Appoint Antonino Parisi as Chairman of Internal Statutory Auditors	For	
	Resolution 24.b. Appoint Roberto Spada as Chairman of Internal Statutory Auditors	Abstain	
	Resolution 25.a. Appoint Antonino Parisi as Chairman of Internal Statutory Auditors	For	

	Resolution 25.b. Appoint David Terracina as Chairman of Internal Statutory Auditors	Abstain	
	Resolution 26.a. Appoint Roberto Spada as Chairman of Internal Statutory Auditors	For	
	Resolution 26.b. Appoint David Terracina as Chairman of Internal Statutory Auditors	Abstain	
Event	Resolution	Vote Action	Voting Reason
PURETECH HEALTH PLC AGM 27/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Poor disclosure; Too much vesting at threshold or median performance; Lack of bonus deferral
	Resolution 3. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Excessive pay levels; Too much vesting at threshold or median performance; Lack of bonus deferral
	Resolution 4. Re-elect Dr Raju Kucherlapati as Director	For	
	Resolution 5. Re-elect Dr John LaMattina as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities
	Resolution 6. Elect Kiran Mazumdar-Shaw as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 7. Re-elect Dame Marjorie Scardino as Director	For	
	Resolution 8. Re-elect Christopher Viehbach as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 9. Re-elect Dr Robert Langer as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 10. Re-elect Daphne Zohar as Director	For	

	Resolution 11. Elect Dr Bharatt Chowrira as Director	For	
	Resolution 12. Reappoint KPMG LLP as Auditors	For	
	Resolution 13. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
Robeco Capital Growth Funds - (eur) Government Bonds AGM 27/05/2021 Luxembourg	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Approve Remuneration of Independent Director	For	
	Resolution 5. Approve Discharge of Directors J.H. van den Akker, S. van Dootinck, H.P. de Knijff and H.J. Ris	For	

	Resolution 6.a. Approve Resignation of H.P. de Knijff as Director	For	
	Resolution 6.b. Approve Resignation of S. van Dootingh as Director	For	
	Resolution 7. Ratify Cooptation of C.M.A. Hertz as Director	For	
	Resolution 8.a. Elect M.O. Nijkamp as Director	For	
	Resolution 8.b. Re-elect J.H. van den Akker and H.J. Ris as Directors	Abstain	• Directors bundled under single resolution
	Resolution 8.c. Re-elect C.M.A. Hertz as Director	For	
	Resolution 8.d. Appoint KPMG as Auditor	For	
Event	Resolution	Vote Action	Voting Reason
SENSATA TECHNOLOGIES HOLDING NV AGM 27/05/2021 Netherlands	Resolution 1a. Elect Director Andrew C. Teich	For	
	Resolution 1b. Elect Director Jeffrey J. Cote	For	
	Resolution 1c. Elect Director John P. Absmeier	For	
	Resolution 1d. Elect Director Daniel L. Black	For	
	Resolution 1e. Elect Director Lorraine A. Bolsinger	For	
	Resolution 1f. Elect Director James E. Heppelmann	Against	• Poor handling of Board/sub-committee responsibilities; Too many other time commitments
	Resolution 1g. Elect Director Charles W. Pepper	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee

	Resolution 1h. Elect Director Constance E. Skidmore	For	
	Resolution 1i. Elect Director Steven A. Sonnenberg	For	
	Resolution 1j. Elect Director Martha N. Sullivan	Against	• Not independent and lack of independence on Board
	Resolution 1k. Elect Director Stephen M. Zide	Against	• Not independent and lack of independence on Board
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Approve Omnibus Stock Plan	For	
	Resolution 4. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 5. Approve Director Compensation Report	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 6. Ratify Ernst & Young LLP as U.K. Statutory Auditor	For	
	Resolution 7. Authorize Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 8. Accept Financial Statements and Statutory Reports	For	
	Resolution 9. Authorize Issue of Equity	For	
	Resolution 10. Authorize Issue of Equity without Pre-emptive Rights	For	
	Resolution 11. Authorize the Board of Directors to Allot Shares Under the Equity Incentive Plans	For	

	Resolution 12. Authorize the Board of Directors to Allot Shares Under the Equity Incentive Plans without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
SEVEN & I HOLDINGS CO LTD AGM 27/05/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 51	For	
	Resolution 2.1. Elect Director Isaka, Ryuichi	Against	• Diversity issues
	Resolution 2.2. Elect Director Goto, Katsuhiro	For	
	Resolution 2.3. Elect Director Ito, Junro	For	
	Resolution 2.4. Elect Director Yamaguchi, Kimiyoshi	For	
	Resolution 2.5. Elect Director Maruyama, Yoshimichi	For	
	Resolution 2.6. Elect Director Nagamatsu, Fumihiko	For	
	Resolution 2.7. Elect Director Kimura, Shigeki	For	
	Resolution 2.8. Elect Director Joseph M. DePinto	For	
	Resolution 2.9. Elect Director Tsukio, Yoshio	Against	• CHRB concerns
	Resolution 2.10. Elect Director Ito, Kunio	For	
	Resolution 2.11. Elect Director Yonemura, Toshiro	For	
	Resolution 2.12. Elect Director Higashi, Tetsuro	For	

	Resolution 2.13. Elect Director Rudy, Kazuko	For	
	Resolution 3. Appoint Statutory Auditor Habano, Noriyuki	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD EGM 27/05/2021	Resolution 1. Approve Transfer Contract and Related Transactions	For	
	Resolution 1. Approve Transfer Contract and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
SHUI ON LAND LTD AGM 27/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2a. Elect Douglas H. H. Sung as Director	For	
	Resolution 2b. Elect Anthony J. L. Nightingale as Director	Against	• Too many other time commitments
	Resolution 2c. Elect Shane S. Tedjarati as Director	For	
	Resolution 2d. Elect Ya Ting Wu as Director	For	
	Resolution 2e. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 3. Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 4A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information
	Resolution 4B. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 4C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information; Exceeds investor guidelines without sufficient justification

Event	Resolution	Vote Action	Voting Reason
SMOORE INTERNATIONAL HOLDINGS LTD AGM 27/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Chen Zhiping as Director	Against	• Member of certain sub-committees which is inappropriate; Combined CEO/Chairman
	Resolution 3b. Elect Xiong Shaoming as Director	For	
	Resolution 3c. Elect Wang Guisheng as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3d. Elect Liu Jincheng as Director	For	
	Resolution 3e. Elect Zhong Shan as Director	For	
	Resolution 3f. Elect Yim Siu Wing, Simon as Director	For	
	Resolution 3g. Elect Liu Jie as Director	For	
	Resolution 3h. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	

	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
STANDARD BANK GROUP LTD AGM 27/05/2021 South Africa	Resolution 1.1. Elect Paul Cook as Director	For	
	Resolution 1.2. Re-elect Thulani Gcabashe as Director	Against	• Material governance concerns
	Resolution 1.3. Elect Xueqing Guan as Director	For	
	Resolution 1.4. Re-elect Kgomotso Moroka as Director	For	
	Resolution 1.5. Re-elect Atedo Peterside as Director	For	
	Resolution 1.6. Re-elect Myles Ruck as Director	For	
	Resolution 1.7. Re-elect Lubin Wang as Director	For	
	Resolution 2.1. Reappoint KPMG Inc as Auditors	Against	• Auditor tenure
	Resolution 2.2. Reappoint PricewaterhouseCoopers Inc as Auditors	Against	• Auditor tenure
	Resolution 3. Place Authorised but Unissued Ordinary Shares under Control of Directors	For	

	Resolution 4. Place Authorised but Unissued Non-redeemable Preference Shares under Control of Directors	For	
	Resolution 5.1. Approve Remuneration Policy	Against	• Too much discretion;Uncapped bonuses
	Resolution 5.2. Approve Remuneration Implementation Report	Against	• No limits under incentive schemes
	Resolution 6. Authorise Repurchase of Issued Ordinary Share Capital	For	
	Resolution 7. Authorise Repurchase of Issued Preference Share Capital	For	
	Resolution 8. Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	
Event	Resolution	Vote Action	Voting Reason
STMICROELECTRONICS NV AGM 27/05/2021 Netherlands	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Poor disclosure;Generous pension arrangements
	Resolution 4. Approve Remuneration Policy for Management Board	Against	• Inappropriate change of control provisions;Lack of disclosure
	Resolution 5. Adopt Financial Statements and Statutory Reports	For	
	Resolution 6. Approve Dividends	For	
	Resolution 7. Approve Discharge of Management Board	For	
	Resolution 8. Approve Discharge of Supervisory Board	For	

	Resolution 9. Reelect Jean-Marc Chery to Management Board	For	
	Resolution 10. Approve Grant of Unvested Stock Awards to Jean-Marc Chery as President and CEO	Against	• Inadequate change of control provisions; Inadequate disclosure
	Resolution 11. Approve Unvested Stock Award Plan for Management and Key Employees	Against	• Inadequate disclosure
	Resolution 12. Reelect Nicolas Dufourcq to Supervisory Board	Against	• Too many other time commitments
	Resolution 13. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 14. Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Exclude Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
STRIX GROUP PLC AGM 27/05/2021 Isle of Man	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect Mark Kirkland as Director	For	
	Resolution 5. Ratify PricewaterhouseCoopers LLC as Auditors	For	
	Resolution 6. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 7. Authorise Issue of Equity	For	

	Resolution 8. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 10. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
SUNAC CHINA HOLDINGS LTD AGM 27/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3A1. Elect Chi Xun as Director	Against	• Lack of independence on Board
	Resolution 3A2. Elect Sun Kevin Zheyi as Director	Against	• Lack of independence on Board
	Resolution 3A3. Elect Poon Chiu Kwok as Director	Against	• Too many other time commitments;Diversity issues
	Resolution 3A4. Elect Zhu Jia as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3A5. Elect Yuan Zhigang as Director	For	
	Resolution 3B. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	

	Resolution 5A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5B. Authorize Repurchase of Issued Share Capital	For (Exceptional)	Concerns over risk of creeping control. It is noted that the holding of main shareholder is more than 40% however, it did not increase since the last AGM.
	Resolution 5C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Amend Existing Memorandum of Association and Articles of Association and Adopt the Amended and Restated Memorandum of Association and Articles of Association	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
SUNAC SERVICES HOLDINGS LTD AGM 27/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3A1. Elect Wang Mengde as Director	Against	• Non-independent Chairman;Too many other time commitments
	Resolution 3A2. Elect Cao Hongling as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3A3. Elect Gao Xi as Director	For	
	Resolution 3B. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	

	Resolution 5A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
TAIWAN HIGH SPEED RAIL CORP AGM 27/05/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Amend Guidelines for Corporate Governance	For	
	Resolution 4. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 5. Approve Amendment to Rules and Procedures for Election of Directors	For	
Event	Resolution	Vote Action	Voting Reason
TELENOR ASA AGM 27/05/2021 Norway	Resolution 3. Approve Notice of Meeting and Agenda	For	
	Resolution 6. Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 9 Per Share	For	
	Resolution 7. Approve Remuneration of Auditors	Against	• Concerns over level or type of non-audit fees

	Resolution 8. Approve Company's Corporate Governance Statement	For	
	Resolution 9. Approve Remuneration Policy And Other Terms of Employment For Executive Management	Against	• Pay too short term focussed; Too much discretion; Lack of performance linkage
	Resolution 10. Approve Equity Plan Financing	Against	• Related to incentive awards for which we have concerns over
	Resolution 11.1. Elect Bjorn Erik Naess as Member of Corporate Assembly	For	
	Resolution 11.2. Elect John Gordon Bernander as Member of Corporate Assembly	For	
	Resolution 11.3. Elect Heidi Finskas as Member of Corporate Assembly	For	
	Resolution 11.4. Elect Widar Salbuviik as Member of Corporate Assembly	For	
	Resolution 11.5. Elect Silvija Seres as Member of Corporate Assembly	For	
	Resolution 11.6. Elect Lisbeth Karin Naero as Member of Corporate Assembly	For	
	Resolution 11.7. Elect Trine Saether Romuld as Member of Corporate Assembly	For	
	Resolution 11.8. Elect Marianne Bergmann Roren as Member of Corporate Assembly	For	
	Resolution 11.9. Elect Maalfrid Brath as Member of Corporate Assembly	For	

	Resolution 11.10. Elect Kjetil Houg as Member of Corporate Assembly	For	
	Resolution 11.11. Elect Elin Myrmel-Johansen as Deputy Member of Corporate Assembly	For	
	Resolution 11.12. Elect Randi Marjamaa as Deputy Member of Corporate Assembly	For	
	Resolution 11.13. Elect Lars Tronsgaard as Deputy Member of Corporate Assembly	For	
	Resolution 12.1. Elect Jan Tore Fosund as Member of Nominating Committee	For (Exceptional)	Under normal circumstances we would be unable to support as women represent less than 33% of the board (30%), but we note they have only recently fallen below the threshold due to board changes and there are still 3 women on the board.
	Resolution 13. Approve Remuneration of Corporate Assembly and Nominating Committee	For	
Event	Resolution	Vote Action	Voting Reason
TOHO CO LTD (TOKYO) AGM 27/05/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 17.5	For	
	Resolution 2. Amend Articles to Amend Business Lines - Amend Provisions on Number of Directors - Amend Provisions on Director Titles	For	
	Resolution 3.1. Elect Director Shimatani, Yoshishige	Against	• Diversity issues
	Resolution 3.2. Elect Director Tako, Nobuyuki	For	

	Resolution 3.3. Elect Director Ichikawa, Minami	For	
	Resolution 3.4. Elect Director Matsuoka, Hiroyasu	For	
	Resolution 3.5. Elect Director Sumi, Kazuo	For	
	Resolution 4. Elect Director and Audit Committee Member Orii, Masako	For	
Event	Resolution	Vote Action	Voting Reason
TOLY BREAD CO LTD EGM 27/05/2021 China	Resolution 1. Approve Adjustment in the Investment Amount and Implementation Progress of Raised Funds Investment Project	For	
Event	Resolution	Vote Action	Voting Reason
TOWNGAS CHINA COMPANY LTD AGM 27/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2a. Elect Peter Wong Wai-yea as Director	Against	• Lack of independence on Board
	Resolution 2b. Elect Brian David Li Man-bun as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues
	Resolution 2c. Elect James Kwan Yuk-choi as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 3. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	

	Resolution 5. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Approve Final Dividend	For	
Event	Resolution	Vote Action	Voting Reason
TRADE DESK INC AGM 27/05/2021 United States	Resolution 1.1. Elect Director David R. Pickles	For	
	Resolution 1.2. Elect Director Gokul Rajaram	Against	• Material governance concerns;Too many other time commitments
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
TRAVELSKY TECHNOLOGY LTD AGM 27/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Supervisory Committee	For	
	Resolution 3. Approve Audited Financial Statements	For	
	Resolution 4. Approve Allocation of Profit and Distribution of Final Dividend	For	
	Resolution 5. Approve BDO China Shu Lun Pan (Certified Public Accountants LLP) as Auditor and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason

UDR INC AGM 27/05/2021 United States	Resolution 1a. Elect Director Katherine A. Cattnach	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Jon A. Grove	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Mary Ann King	For	
	Resolution 1d. Elect Director James D. Klingbeil	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Ethnic diversity issues
	Resolution 1e. Elect Director Clint D. McDonnough	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director Diane M. Morefield	For	
	Resolution 1g. Elect Director Robert A. McNamara	For	
	Resolution 1h. Elect Director Mark R. Patterson	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 1i. Elect Director Thomas W. Toomey	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Amend Omnibus Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason
UNILEVER INDONESIA TBK PT AGM 27/05/2021 Indonesia	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Approve Siddharta Widjaja dan Rekan as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4a1. Elect Alissa Wahid as Commissioner	For	
	Resolution 4a2. Elect Fauzi Ichsan as Commissioner	For	
	Resolution 4a3. Elect Hemant Bakshi as Commissioner	For	
	Resolution 4a4. Elect Alexander Rusli as Commissioner	For	
	Resolution 4a5. Elect Debora Herawati Sadrach as Commissioner	For	
	Resolution 4a6. Elect Ignasius Jonan as Commissioner	For	
	Resolution 4b. Approve Remuneration of Directors and Commissioners	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
UNITED INTERNET AG AGM 27/05/2021	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.50 per Share	For	

Germany	Resolution 3.1. Approve Discharge of Management Board Member Ralph Dommermuth for Fiscal Year 2020	For	
	Resolution 3.2. Approve Discharge of Management Board Member Frank Krause for Fiscal Year 2020	For	
	Resolution 3.3. Approve Discharge of Management Board Member Martin Mildner for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	For	
	Resolution 5. Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2021	Against	• Concerns over level or type of non-audit fees
	Resolution 6.1. Elect Stefan Rasch to the Supervisory Board	Against	• Proposed term in office is too long
	Resolution 6.2. Elect Andreas Soeffing to the Supervisory Board	Against	• Proposed term in office is too long
	Resolution 7. Approve Remuneration Policy	Against	• Pay too short term focussed;Concerns over discretion for buyout awards;No formal committee;Inappropriate service contract(s)
	Resolution 8. Approve Remuneration of Supervisory Board	For	
Event	Resolution	Vote Action	Voting Reason
VALBIOTIS SAS AGM 27/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	Against	• Material governance concerns
	Resolution 2. Approve Allocation of Income and Absence of Dividends	For	

	Resolution 3. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 4. Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 25,000	For	
	Resolution 5. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 6. Acknowledge Increase of Capital Since Previous meetings	For	
	Resolution 7. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 8. Authorize Capitalization of Reserves of Up to EUR 600,000 for Bonus Issue or Increase in Par Value	For	
	Resolution 9. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 600,000	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 600,000	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification

	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 600,000	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 12. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 13. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 8-10 at EUR 600,000	For	
	Resolution 14. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 15. Authorize up to 5 Percent of Issued Capital for Use in Stock Option Plans	Against	• Breaching of dilution limits;Options at discount to market price;Inadequate disclosure
	Resolution 16. Authorize up to 5 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Breaching of dilution limits;Inadequate disclosure
	Resolution 17. Approve Issuance of Warrants (BSA 2021), up to 2 Percent of Issued Share Capital	Against	• Performance awards to non-execs;Options at discount to market price;Inadequate disclosure
	Resolution 18. Approve Issuance of Warrants Reserved for Employees or Executive Officers (BSPCE 2021), up to 5 Percent of Issued Share Capital	Against	• Performance awards to non-execs;Breaching of dilution limits;Lack of performance related pay;Inadequate disclosure

	Resolution 19. Amend Article 10 of Bylaws Re: Shareholding Disclosure Thresholds	Against	• Reduction of shareholder rights and protections
	Resolution 20. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
VECTURA GROUP PLC AGM 27/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Elect Jeanne Hecht as Director	For	
	Resolution 4. Elect Jeanne Thoma as Director	For	
	Resolution 5. Re-elect Dr Per-Olof Andersson as Director	For	
	Resolution 6. Re-elect Bruno Angelici as Director	For	
	Resolution 7. Re-elect William Downie as Director	For	
	Resolution 8. Re-elect Juliet Thompson as Director	For	
	Resolution 9. Re-elect Paul Fry as Director	For	
	Resolution 10. Re-elect Dr Kevin Matthews as Director	For	
	Resolution 11. Reappoint KPMG LLP as Auditors	For	
	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	

	Resolution 13. Authorise UK Political Donations and Expenditure	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 1. Approve Special Dividend	For	
	Resolution 2. Approve Share Consolidation	For	
	Resolution 3. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
VERISIGN INC AGM 27/05/2021 United States	Resolution 1.1. Elect Director D. James Bidzos	Against	• Combined CEO/Chairman
	Resolution 1.2. Elect Director Yehuda Ari Buchalter	For	
	Resolution 1.3. Elect Director Kathleen A. Cote	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Ethnic diversity issues
	Resolution 1.4. Elect Director Thomas F. Frist, III	For	

	Resolution 1.5. Elect Director Jamie S. Gorelick	For	
	Resolution 1.6. Elect Director Roger H. Moore	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.7. Elect Director Louis A. Simpson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.8. Elect Director Timothy Tomlinson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
VISIATIV SA AGM 27/05/2021 France	Resolution 1. Approve Financial Statements and Discharge Directors	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Reelect Laurent Fiard as Director	Against	• Proposed term in office is too long;Combined CEO/Chairman

	Resolution 5. Reelect Christian Donzel as Director	Against	• Proposed term in office is too long
	Resolution 6. Reelect Pascale Dumas as Director	Against	• Proposed term in office is too long
	Resolution 7. Renew Appointment of Avvens Audit as Auditor; Decision Not to Renew Alternate Auditor	For	
	Resolution 8. Approve Auditors' Special Report on Related-Party Transactions	Against	• Lack of disclosure
	Resolution 9. Approve Remuneration of Directors in the Aggregate Amount of EUR 36,000	For	
	Resolution 10. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	
	Resolution 11. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 1.37 Million	Against	• Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 13. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 14. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason

VOYA FINANCIAL INC AGM 27/05/2021 United States	Resolution 1a. Elect Director Yvette S. Butler	For	
	Resolution 1b. Elect Director Jane P. Chwick	For	
	Resolution 1c. Elect Director Kathleen DeRose	For	
	Resolution 1d. Elect Director Ruth Ann M. Gillis	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Aylwin B. Lewis	For	
	Resolution 1f. Elect Director Rodney O. Martin, Jr.	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.
	Resolution 1g. Elect Director Byron H. Pollitt, Jr.	For	
	Resolution 1h. Elect Director Joseph V. Tripodi	For	
	Resolution 1i. Elect Director David Zwiener	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
Wingstop Inc. AGM 27/05/2021 United States	Resolution 1.1. Elect Director Charles R. Morrison	Against	• Material governance concerns
	Resolution 1.2. Elect Director Kate S. Lavelle	Against	• Material governance concerns
	Resolution 1.3. Elect Director Kilandigalu (Kay) M. Madati	Against	• Material governance concerns; Poor handling of Board/sub-committee responsibilities

	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Inadequate response despite low support at last AGM;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
WINTRUST FINANCIAL CORPORATION AGM 27/05/2021 United States	Resolution 1.1. Elect Director Peter D. Crist	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Bruce K. Crowther	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director William J. Doyle	For	
	Resolution 1.4. Elect Director Marla F. Glabe	For	
	Resolution 1.5. Elect Director H. Patrick Hackett, Jr.	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director Scott K. Heitmann	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.7. Elect Director Deborah L. Hall Lefevre	For	
	Resolution 1.8. Elect Director Suzet M. McKinney	For	
	Resolution 1.9. Elect Director Gary D. 'Joe' Sweeney	For	
	Resolution 1.10. Elect Director Karin Gustafson Teglia	For	
	Resolution 1.11. Elect Director Alex E. Washington, III	For	

	Resolution 1.12. Elect Director Edward J. Wehmer	For	
	Resolution 2. Amend Qualified Employee Stock Purchase Plan	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees; Auditor tenure
Event	Resolution	Vote Action	Voting Reason
WUS PRINTED CIRCUIT KUNSHAN CO AGM 27/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Comprehensive Credit Line Application and Guarantee Provision	For	
	Resolution 8. Elect Gao Qiquan as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
WYNN MACAU LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

27/05/2021 Cayman Islands	Resolution 2a. Elect Linda Chen as Director	Against	• Lack of independence on Board
	Resolution 2b. Elect Craig S. Billings as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2c. Elect Jeffrey Kin-fung Lam as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 3. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Approve Issuance of Shares Under the Employee Ownership Scheme	Against	• Inadequate change of control provisions;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
1&1 DRILLISCH AG AGM 26/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.05 per Share	For	
	Resolution 3.1. Approve Discharge of Management Board Member Ralph Dommermuth for Fiscal Year 2020	For	

	Resolution 3.2. Approve Discharge of Management Board Member Markus Huhn for Fiscal Year 2020	For	
	Resolution 3.3. Approve Discharge of Management Board Member Alessandro Nava for Fiscal Year 2020	For	
	Resolution 4.1. Approve Discharge of Supervisory Board Member Kurt Dobitsch for Fiscal Year 2020	Against	• Diversity Issues
	Resolution 4.2. Approve Discharge of Supervisory Board Member Kai-Uwe Ricke for Fiscal Year 2020	Against	• Diversity Issues
	Resolution 4.3. Approve Discharge of Supervisory Board Member Michael Scheeren for Fiscal Year 2020	Against	• Diversity Issues
	Resolution 4.4. Approve Discharge of Supervisory Board Member Claudia Borgas-Herold for Fiscal Year 2020	Against	• Diversity Issues
	Resolution 4.5. Approve Discharge of Supervisory Board Member Vlasios Choulidis for Fiscal Year 2020	Against	• Diversity Issues
	Resolution 4.6. Approve Discharge of Supervisory Board Member Norbert Lang for Fiscal Year 2020	Against	• Diversity Issues
	Resolution 5. Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2021	For	

	Resolution 6. Elect Matthias Baldermann to the Supervisory Board	For	
	Resolution 7. Approve Remuneration Policy	Against	• Pay too short term focussed; Too much discretion; No formal committee; Inappropriate service contract(s)
	Resolution 8. Approve Remuneration of Supervisory Board	For	
	Resolution 9. Amend Articles Re: Proof of Entitlement	For	
	Resolution 10. Change Company Name to 1&1 AG	For	
Event	Resolution	Vote Action	Voting Reason
ADVANCE AUTO PARTS INC AGM 26/05/2021 United States	Resolution 1a. Elect Director Carla J. Bailo	For	
	Resolution 1b. Elect Director John F. Ferraro	Against	• Diversity issues
	Resolution 1c. Elect Director Thomas R. Greco	For	
	Resolution 1d. Elect Director Jeffrey J. Jones, II	For	
	Resolution 1e. Elect Director Eugene I. Lee, Jr.	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 1f. Elect Director Sharon L. McCollam	For	

	Resolution 1g. Elect Director Douglas A. Pertz	For	
	Resolution 1h. Elect Director Nigel Travis	For	
	Resolution 1i. Elect Director Arthur L. Valdez, Jr.	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 4. Amend Proxy Access Right	For (Exceptional)	This item is not contentious and is in the best interest of shareholdersA vote FOR this proposal is warranted as the proposed elimination of the 20-shareholder aggregation limit would improve the company's existing proxy access right for shareholders.
Event			
AEON CO LTD AGM 26/05/2021 Japan	Resolution 1.1. Elect Director Okada, Motoya	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.2. Elect Director Yoshida, Akio	For	
	Resolution 1.3. Elect Director Yamashita, Akinori	For	
	Resolution 1.4. Elect Director Tsukamoto, Takashi	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Ono, Kotaro	Against	• Diversity issues
	Resolution 1.6. Elect Director Peter Child	For	
	Resolution 1.7. Elect Director Carrie Yu	For	

	Resolution 2. Approve Takeover Defense Plan (Poison Pill)	Against	• Anti-takeover measure
Event	Resolution	Vote Action	Voting Reason
AMAZON.COM INC AGM 26/05/2021 United States	Resolution 1a. Elect Director Jeffrey P. Bezos	For (Exceptional)	Under normal circumstances we would be unable to support as this Director serves as combined CEO/Chair, a role we prefer to be split. However, he will move to the role of executive chair and the roles of CEO and Chair will be split going forward.
	Resolution 1b. Elect Director Keith B. Alexander	For	
	Resolution 1c. Elect Director Jamie S. Gorelick	Against	• Concerns over CSR issues and there is no vote on the accounts
	Resolution 1d. Elect Director Daniel P. Huttenlocher	For	
	Resolution 1e. Elect Director Judith A. McGrath	For	
	Resolution 1f. Elect Director Indra K. Nooyi	For	
	Resolution 1g. Elect Director Jonathan J. Rubinstein	For	
	Resolution 1h. Elect Director Thomas O. Ryder	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director Patricia Q. Stonesifer	Against	• Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Wendell P. Weeks	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditor	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Concerns over generous benefits

	Resolution 4. Report on Customers' Use of its Surveillance and Computer Vision Products Capabilities or Cloud Products Contribute to Human Rights Violations	For (Exceptional)	We note that Amazon has made progress in this area and recognises how contentious this issue is. However, an independent report on the company's process for determining whether customers' use of its products or services violates human rights would allow shareholders to better gauge how well Amazon is managing human rights related risks.
	Resolution 5. Require Independent Board Chair	For (Exceptional)	We prefer the roles of the Chair and CEO to be split. The Chair's role on a board is to evaluate and review the performance of management; this role is obviously compromised when the Chair is also the CEO. While we appreciate with the CEO transition the roles will be separate going forward our preference would still be for the Chair to be independent. As such we are supporting this proposal.
	Resolution 6. Report on Gender/Racial Pay Gap	For (Exceptional)	Amazon have improved their disclosures on this topic but given the importance and significance of the issue, and the lawsuits related to this topic, more granular detail would be beneficial to investors.
	Resolution 7. Report on Promotion Data	For (Exceptional)	Similarly to resolution 6, given the materiality of social equity and Amazon's exposure to this issue, we believe that reporting on promotion velocity would benefit shareholders by providing them additional means to assess the effectiveness of the company's diversity and inclusion initiatives.
	Resolution 8. Report on the Impacts of Plastic Packaging	For (Exceptional)	This is a key issue for Amazon and an area we have been attempting to engage with the company on. Additional information on how the company is managing risks related to the creation of plastic waste would be beneficial to investors.

	Resolution 9. Oversee and Report on a Civil Rights, Equity, Diversity and Inclusion Audit	For (Exceptional)	While Amazon have made some improvements in this area we do not believe their disclosures go far enough especially given the importance of this topic. This proposal would be beneficial to investors.
	Resolution 10. Adopt a Policy to Include Hourly Employees as Director Candidates	For (Exceptional)	Given the company faces significant controversies related to treatment of its employees we believe this proposal warrants support. We see an opportunity for the company to find better communication channels with its employees following the events around unions in the past year.
	Resolution 11. Report on Board Oversight of Risks Related to Anti-Competitive Practices	For (Exceptional)	Shareholders would benefit from more robust disclosure of the company's processes and oversight mechanisms for managing risks related to anticompetitive practices, particularly in light of recent regulatory developments and Amazon's involvement in related controversies. We see the role of the board in providing oversight on this particular issue as key.
	Resolution 12. Reduce Ownership Threshold for Shareholders to Call Special Meeting	For (Exceptional)	This item is not contentious and the proposed threshold would enhance shareholders' right to call a special meeting, while presenting very little risk of abuse in light of the company's market capitalization and the composition of its shareholder base.
	Resolution 13. Report on Lobbying Payments and Policy	For (Exceptional)	We are supporting this resolution as we believe additional disclosure of the company's state level lobbying, indirect lobbying-related expenditures and board oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.

	Resolution 14. Report on Potential Human Rights Impacts of Customers' Use of Rekognition	For (Exceptional)	In our engagements with Amazon, we have observed a high level of awareness from the company in terms of understanding the amount of scrutiny they are under on this topic. However, we still believe this report would be beneficial to investors and allow them to better gauge how well Amazon is managing human rights related risks.
Event	Resolution	Vote Action	Voting Reason
AMERICAN TOWER CORPORATION AGM 26/05/2021 United States	Resolution 1a. Elect Director Thomas A. Bartlett	For	
	Resolution 1b. Elect Director Raymond P. Dolan	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Kenneth R. Frank	For	
	Resolution 1d. Elect Director Robert D. Hormats	For	
	Resolution 1e. Elect Director Gustavo Lara Cantu	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Grace D. Lieblein	For	
	Resolution 1g. Elect Director Craig Macnab	For	
	Resolution 1h. Elect Director JoAnn A. Reed	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director Pamela D.A. Reeve	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1j. Elect Director David E. Sharbutt	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1k. Elect Director Bruce L. Tanner	For	
	Resolution 1l. Elect Director Samme L. Thompson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Ratify Deloitte & Touche LLP as Auditor	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Reduce Ownership Threshold for Shareholders to Call Special Meeting	For (Exceptional)	Support for this proposal is warranted as it seeks to further empower investors by reducing the ownership threshold for shareholders to call a special meeting from 25 percent to 10 percent. The lower 10 percent threshold is reasonable, in the best interests of shareholders, and increases the board and management's accountability.
	Resolution 5. Establish a Board Committee on Human Rights	Against	
Event	Resolution	Vote Action	Voting Reason
ANTHEM INC AGM 26/05/2021 United States	Resolution 1.1. Elect Director Lewis Hay, III	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Antonio F. Neri	For	
	Resolution 1.3. Elect Director Ramiro G. Peru	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)

	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
BEIJING SHIJI INFORMATION TECHNOLOGY CO LTD AGM 26/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Use of Funds to Purchase Financial Products	Against	
	Resolution 8. Approve Remuneration of Senior Management Members	For	
Event	Resolution	Vote Action	Voting Reason
BLACKROCK INC AGM 26/05/2021 United States	Resolution 1a. Elect Director Bader M. Alsaad	For	
	Resolution 1b. Elect Director Pamela Daley	For	
	Resolution 1c. Elect Director Jessica P. Einhorn	For	
	Resolution 1d. Elect Director Laurence D. Fink	Against	• Combined CEO/Chairman
	Resolution 1e. Elect Director William E. Ford	For	

	Resolution 1f. Elect Director Fabrizio Freda	For	
	Resolution 1g. Elect Director Murry S. Gerber	Against	• Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Margaret 'Peggy' L. Johnson	For	
	Resolution 1i. Elect Director Robert S. Kapito	For	
	Resolution 1j. Elect Director Cheryl D. Mills	For	
	Resolution 1k. Elect Director Gordon M. Nixon	Against	
	Resolution 1l. Elect Director Charles H. Robbins	For	
	Resolution 1m. Elect Director Marco Antonio Slim Domit	Against	• Too many other time commitments
	Resolution 1n. Elect Director Hans E. Vestberg	For	
	Resolution 1o. Elect Director Susan L. Wagner	For	
	Resolution 1p. Elect Director Mark Wilson	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor disclosure;Concerns over generous benefits;Inappropriate discretionary payments
	Resolution 3. Ratify Deloitte LLP as Auditors	For	
	Resolution 4a. Provide Right to Call Special Meeting	For	
	Resolution 4b. Eliminate Supermajority Vote Requirement	For	

	Resolution 4c. Amend Charter to Eliminate Provisions that are No Longer Applicable and Make Other Technical Revisions	For	
	Resolution 5. Amend Certificate of Incorporation to Become a Public Benefit Corporation	Against	
Event	Resolution	Vote Action	Voting Reason
BOLLORE SA AGM 26/05/2021 France	Resolution 1. Approve Financial Statements and Discharge Directors	Against	• SEE concerns (disclosure/policy)
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	Against	• SEE concerns (disclosure/policy)
	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.06 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	Against	• Concerns over party-related proposals;Lack of convincing rationale
	Resolution 5. Reelect Dominique Heriard Dubreuil as Director	For	
	Resolution 6. Reelect Alexandre Picciotto as Director	For	
	Resolution 7. Authorize Repurchase of Up to 9.88 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device;Concerns over risk of creeping control
	Resolution 8. Approve Compensation Report	Against	• Poor disclosure
	Resolution 9. Approve Compensation of Cyrille Bollore, Chairman and CEO	Against	• Poor disclosure;Undue ratcheting up of pay

	Resolution 10. Approve Remuneration Policy of Directors	For	
	Resolution 11. Approve Remuneration Policy of Chairman and CEO	Against	• Inappropriate service contract(s);Lack of disclosure
	Resolution 12. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 200 Million	Against	• Anti-takeover arrangements
	Resolution 13. Authorize Capitalization of Reserves of Up to EUR 200 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 14. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	• Anti-takeover arrangements
	Resolution 15. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 16. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 17. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
CARE PROPERTY INVEST NV AGM 26/05/2021	Resolution 3. Approve Financial Statements and Allocation of Income	For	

Belgium	Resolution 4a. Reelect Mark Suykens as Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Proposed term in office is too long
	Resolution 4b. Reelect Willy Pintens as Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 4c. Reelect Dirk Van den Broeck as Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 5. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;Lack of performance related pay
	Resolution 6. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Too much discretion;Lack of performance related pay
	Resolution 7. Approve Remuneration of the Members of the Investment Committee	For	
	Resolution 8. Approve Discharge of Directors	Abstain	<ul style="list-style-type: none"> • Supporting Discharge may restrict future legal action
	Resolution 9. Approve Discharge of Auditors	Abstain	<ul style="list-style-type: none"> • Supporting Discharge may restrict future legal action
	Resolution 10. Approve Change-of-Control Clause Re: The Possibility of an Early Redemption of the Repayment / Immediate Suspension of Credit Use Included in the Credit Agreement with Argenta	For	
	Resolution 11. Approve Change-of-Control Clause Re: The Possibility of an Early Redemption of the Repayment / Immediate Suspension of Credit Use Included in the Credit Agreement with ABN AMRO	For	

Event	Resolution	Vote Action	Voting Reason
CGN POWER CO LTD AGM 26/05/2021 China	Resolution 1. Approve 2020 Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Report of the Supervisory Committee	For	
	Resolution 3. Approve 2020 Annual Report	For	
	Resolution 4. Approve 2020 Audited Financial Report	Against	• Diversity issues
	Resolution 5. Approve 2020 Profit Distribution Plan	For	
	Resolution 6. Approve Dividend Distribution Plan (2021-2025)	For	
	Resolution 7. Approve 2021 Investment Plan and Capital Expenditure Budget	For	
	Resolution 8. Approve KPMG Huazhen LLP as Financial Report Auditor and Authorize Board to Fix their Remuneration	For	
	Resolution 9. Approve Pan-China Certified Public Accountants LLP as Internal Control Auditor and Authorize Board to Fix their Remuneration	For	
	Resolution 10. Elect Li Mingliang as Director	For	
	Resolution 11. Elect Tang Chi Cheung as Director	For	
	Resolution 12.1. Approve Remuneration of Yang Changli	For	
	Resolution 12.2. Approve Remuneration of Gao Ligang	For	

	Resolution 12.3. Approve Remuneration of Jiang Dajin	For	
	Resolution 12.4. Approve Remuneration of Shi Bing	For	
	Resolution 12.5. Approve Remuneration of Wang Wei	For	
	Resolution 12.6. Approve Remuneration of Li Mingliang	For	
	Resolution 12.7. Approve Remuneration of Gu Jian	For	
	Resolution 12.8. Approve Remuneration of Li Fuyou	For	
	Resolution 12.9. Approve Remuneration of Yang Jiayi	For	
	Resolution 12.10. Approve Remuneration of Xia Ceming	For	
	Resolution 12.11. Approve Remuneration of Chen Sui	For	
	Resolution 12.12. Approve Remuneration of Hu Yaoqi	For	
	Resolution 12.13. Approve Remuneration of Zhang Baishan	For	
	Resolution 12.14. Approve Remuneration of Zhu Hui	For	
	Resolution 12.15. Approve Remuneration of Wang Hongxin	For	
	Resolution 13. Approve Remuneration of Tang Chi Cheung	Against	

	Resolution 14. Approve Major Transactions and Continuing Connected Transactions - 2021-2023 Financial Services Framework Agreement and Proposed Annual Caps	Against	
	Resolution 15. Amend Articles of Association	For	
	Resolution 16. Approve Reformulation of Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 17. Approve Application for Unified Registration of Multi-Type Debt Financing Instruments	For	
	Resolution 18. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional A Shares and/or H Shares	Against	<ul style="list-style-type: none"> • Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 19. Approve Grant of General Mandate to the Board to Repurchase A Shares and/or H Shares	Against	<ul style="list-style-type: none"> • Concerns over risk of creeping control
	Resolution 1. Approve Grant of General Mandate to the Board to Repurchase A Shares and/or H Shares	Against	<ul style="list-style-type: none"> • Concerns over risk of creeping control
Event	Resolution	Vote Action	Voting Reason
CHEVRON CORP AGM	Resolution 1a. Elect Director Wanda M. Austin	For	

26/05/2021 United States	Resolution 1b. Elect Director John B. Frank	Against	• Too many other time commitments
	Resolution 1c. Elect Director Alice P. Gast	For	
	Resolution 1d. Elect Director Enrique Hernandez, Jr.	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Marillyn A. Hewson	For	
	Resolution 1f. Elect Director Jon M. Huntsman, Jr.	For	
	Resolution 1g. Elect Director Charles W. Moorman, IV	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director Dambisa F. Moyo	For	
	Resolution 1i. Elect Director Debra Reed-Klages	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Ronald D. Sugar	Against	• Not independent and member of audit/remuneration committee;TCFD issues
	Resolution 1k. Elect Director D. James Umpleby, III	For	
	Resolution 1l. Elect Director Michael K. Wirth	Against	• Combined CEO/Chairman
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor disclosure;Poor performance linkage;Concerns over generous benefits;Lack of performance related pay

	Resolution 4. Reduce Scope 3 Emissions	For (Exceptional)	A vote for this proposal is warranted, as additional information on the company's efforts to reduce its carbon footprint and align its operations with Paris Agreement goals would allow investors to better understand how the company is managing its transition to a low carbon economy and climate change related risks.
	Resolution 5. Report on Impacts of Net Zero 2050 Scenario	For (Exceptional)	A vote for this proposal is warranted, as the company lags peers in setting targets aligned with the Paris agreement and is involved in multiple controversies related to climate change. In light of recent market and regulatory developments, shareholders would benefit from an audited report on the financial impacts of IEA's Net Zero 2050 Scenario.
	Resolution 6. Amend Certificate of Incorporation to Become a Public Benefit Corporation	For (Exceptional)	A vote for this proposal is warranted, as it would further strengthen the company's commitment to the environmental and social goals of the Business Roundtable statement on the purpose of a corporation. Namely, where corporations endeavour to benefit all stakeholders, including customers, employees, suppliers, communities and shareholders.
	Resolution 7. Report on Lobbying Payments and Policy	For (Exceptional)	A vote for this proposal is warranted, as additional disclosure of the company's lobbying-related expenditures, trade association payments, and management control would help shareholders better assess the risks and benefits associated with the company's participation in the political process.

	Resolution 8. Require Independent Board Chair	For (Exceptional)	A vote for this proposal is warranted, as it seeks the adoption of a policy that requires the Board's Chair to be an independent director. Two major components at the top of every public company are the running of the Board, and the executive responsibilities of running of the company's business. We believe there should be a clear division between the head of the company, and the Chair of the Board. When there is no clear division of independence between the executive and Board branches of a company, poor executive and/or Board actions often go unchecked to the ultimate detriment of shareholders.
	Resolution 9. Reduce Ownership Threshold for Shareholders to Call Special Meeting	For (Exceptional)	A vote for this proposal is warranted, as lowering the threshold to call a special meeting and removing agenda item restrictions would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
CHIFENG JILONG GOLD MINING CO LTD EGM 26/05/2021 China	Resolution 1. Approve Employee Share Purchase Plan (Draft) and Summary	For	
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	For	
	Resolution 3. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
CHINA EAST EDUCATION HOLDINGS LTD AGM 26/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend and Special Dividend	For	

	Resolution 3a1. Elect Wu Wei as Director	Against	• Diversity issues;Non-independent Chairman
	Resolution 3a2. Elect Wu Junbao as Director	For	
	Resolution 3a3. Elect Hung Ka Hai, Clement as Director	Against	• Too many other time commitments
	Resolution 3b. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
COCA-COLA EUROPEAN PARTNERS PLC AGM 26/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Too much vesting at threshold or median performance;Inappropriate discretionary payments;Lack of bonus deferral
	Resolution 3. Elect Manolo Arroyo as Director	For	
	Resolution 4. Elect John Bryant as Director	For	
	Resolution 5. Elect Christine Cross as Director	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 6. Elect Brian Smith as Director	Against	• Too many other time commitments
	Resolution 7. Re-elect Garry Watts as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 8. Re-elect Jan Bennink as Director	For	
	Resolution 9. Re-elect Jose Ignacio Comenge as Director	For	
	Resolution 10. Re-elect Damian Gammell as Director	For	
	Resolution 11. Re-elect Nathalie Gaveau as Director	Against	• Too many other time commitments
	Resolution 12. Re-elect Alvaro Gomez-Trenor Aguilar as Director	For	
	Resolution 13. Re-elect Thomas Johnson as Director	For	
	Resolution 14. Re-elect Dagmar Kollmann as Director	Against	• Too many other time commitments
	Resolution 15. Re-elect Alfonso Libano Daurella as Director	For	
	Resolution 16. Re-elect Mark Price as Director	For	
	Resolution 17. Re-elect Mario Rotllant Sola as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 18. Re-elect Dessi Temperley as Director	Against	• Too many other time commitments
	Resolution 19. Reappoint Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 20. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 21. Authorise UK and EU Political Donations and Expenditure	For	

	Resolution 22. Authorise Issue of Equity	For	
	Resolution 23. Approve Waiver of Rule 9 of the Takeover Code	Against	• Concerns over creeping control
	Resolution 24. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 25. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 26. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 27. Authorise Off-Market Purchase of Ordinary Shares	For	
	Resolution 28. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
COUPA SOFTWARE INC AGM 26/05/2021 United States	Resolution 1.1. Elect Director Roger Siboni	Against	• Material governance concerns
	Resolution 1.2. Elect Director Tayloe Stansbury	Against	• Material governance concerns
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
DASSAULT SYSTEMES AGM	Resolution 1. Approve Financial Statements and Statutory Reports	For	

26/05/2021 France	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.56 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Approve Remuneration Policy of Corporate Officers	Against	<ul style="list-style-type: none"> • Undue ratcheting up of pay; Pay too short term focussed; Excessive pay levels; Inappropriate service contract(s)
	Resolution 6. Approve Compensation of Charles Edelstenne, Chairman of the Board	For	
	Resolution 7. Approve Compensation of Bernard Charles, Vice Chairman of the Board and CEO	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards; Concerns over generosity of arrangements; Poor disclosure; Poor performance linkage
	Resolution 8. Approve Compensation Report of Corporate Officers	For	
	Resolution 9. Reelect Odile Desforges as Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 10. Reelect Soumitra Dutta as Director	Against	
	Resolution 11. Ratify Appointment of Pascal Daloz as Interim Director	For	
	Resolution 12. Authorize Repurchase of Up to 5 Million Issued Share Capital	For	

	Resolution 13. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 14. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 12 Million	For	
	Resolution 15. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 12 Million	For	
	Resolution 16. Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 12 Million	For	
	Resolution 17. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 14-16	For	
	Resolution 18. Authorize Capitalization of Reserves of Up to EUR 12 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 19. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	

	Resolution 20. Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• LTIs too short term focussed
	Resolution 21. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 22. Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	For	
	Resolution 23. Approve 5-for-1 Stock Split	For	
	Resolution 24. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
DENTSPLY SIRONA INC AGM 26/05/2021 United States	Resolution 1a. Elect Director Eric K. Brandt	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1b. Elect Director Donald M. Casey, Jr.	For	
	Resolution 1c. Elect Director Willie A. Deese	For	
	Resolution 1d. Elect Director Betsy D. Holden	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 1e. Elect Director Clyde R. Hosein	For	
	Resolution 1f. Elect Director Arthur D. Kowaloff	For	

	Resolution 1g. Elect Director Harry M. Jansen Kraemer, Jr.	For	
	Resolution 1h. Elect Director Gregory T. Lucier	For	
	Resolution 1i. Elect Director Leslie F. Varon	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Janet S. Vergis	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees; Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
DOLLAR GENERAL CORPORATION AGM 26/05/2021 United States	Resolution 1a. Elect Director Warren F. Bryant	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Michael M. Calbert	Against	• Non-independent Chairman; Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee; Diversity issues
	Resolution 1c. Elect Director Patricia D. Fili-Krushel	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Timothy I. McGuire	For	
	Resolution 1e. Elect Director William C. Rhodes, III	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Debra A. Sandler	For	
	Resolution 1g. Elect Director Ralph E. Santana	For	

	Resolution 1h. Elect Director Todd J. Vasos	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 4. Approve Omnibus Stock Plan	For	
	Resolution 5. Provide Right to Call Special Meeting of the total of 25% of Outstanding Common Stock	For	
	Resolution 6. Provide Right to Call A Special Meeting of the total of 10% of Outstanding Common Stock	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted. This shareholder proposal includes a 10 percent ownership threshold, which shareholders may view as a more reasonable threshold than the 25-percent threshold proposed by management. This proposal would also represent an enhancement to shareholder rights, as shareholders do not currently have the right to call special meetings.
Event	Resolution	Vote Action	Voting Reason
ENAGAS SA AGM 26/05/2021 Spain	Resolution 1. Approve Consolidated and Standalone Financial Statements	For	
	Resolution 2. Approve Non-Financial Information Statement	For	
	Resolution 3. Approve Allocation of Income and Dividends	For	
	Resolution 4. Approve Discharge of Board	For	

	Resolution 5.1. Elect Natalia Fabra Portela as Director	For (Exceptional)	Under normal circumstances we would not have supported the appointment of this director as their proposed term of office is four years and we do not typically support terms of office exceeding 3 years as directors need to be accountable to shareholders. However, we have exceptionally supported as we are mindful that the proposed term is just one year over our preferred term and the appointment of this director improves the board composition.
	Resolution 5.2. Elect Maria Teresa Arcos Sanchez as Director	For (Exceptional)	Under normal circumstances we would not have supported the appointment of this director as their proposed term of office is four years and we do not typically support terms of office exceeding 3 years as directors need to be accountable to shareholders. However, we have exceptionally supported as we are mindful that the proposed term is just one year over our preferred term and the appointment of this director improves the board composition.
	Resolution 6.1. Amend Article 7 Re: Accounting Records and Identity of Shareholders	For	
	Resolution 6.2. Amend Articles 18 and 27 Re: Attendance, Proxies and Voting at General Meetings	For	

	Resolution 6.3. Add Article 27 bis Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, the company has explained that COVID-19 is the reason for the change and that the Royal Decree-Law 34/2020 adopted in November 2020 extended the deadline to FY2021 for companies that had not amended their bylaws accordingly. As the company specifies that in-person meetings are the norm and virtual-only meetings should therefore be extraordinary, we are supporting.
	Resolution 6.4. Amend Articles Re: Board	For	
	Resolution 6.5. Amend Articles Re: Annual Accounts	For	
	Resolution 7.1. Amend Article 4 of General Meeting Regulations Re: Powers of the General Meeting	For	
	Resolution 7.2. Amend Articles of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, the company has explained that COVID-19 is the reason for the change and that the Royal Decree-Law 34/2020 adopted in November 2020 extended the deadline to FY2021 for companies that had not amended their bylaws accordingly. As the company specifies that in-person meetings are the norm and virtual-only meetings should therefore be extraordinary, we are supporting.
	Resolution 7.3. Amend Article 16 of General Meeting Regulations Re: Publicity	For	

	Resolution 8. Authorize Issuance of Non-Convertible Bonds/Debentures and/or Other Debt Securities up to EUR 5 Billion	For	
	Resolution 9. Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities up to EUR 1 Billion with Exclusion of Preemptive Rights up to 10 Percent of Capital	Against	• Duration of authority too long
	Resolution 10. Approve Remuneration Policy	Against	• Inappropriate service contract(s)
	Resolution 11. Advisory Vote on Remuneration Report	Against	• Concerns over generosity of arrangements; Poor disclosure
	Resolution 13. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
EQUINITI GROUP PLC AGM 26/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• New exec on higher pay then predecessor
	Resolution 3. Re-elect Mark Brooker as Director	For	
	Resolution 4. Re-elect Alison Burns as Director	For	
	Resolution 5. Re-elect Sally-Ann Hibberd as Director	For	
	Resolution 6. Re-elect Cheryl Millington as Director	For	
	Resolution 7. Re-elect Darren Pope as Director	For	

	Resolution 8. Re-elect John Stier as Director	For	
	Resolution 9. Re-elect Philip Yea as Director	For	
	Resolution 10. Elect Paul Lynam as Director	For	
	Resolution 11. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise UK Political Donations and Expenditure	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 18. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
EQUINIX INC AGM 26/05/2021 United States	Resolution 1.1. Elect Director Thomas Bartlett	For	
	Resolution 1.2. Elect Director Nanci Caldwell	For	
	Resolution 1.3. Elect Director Adaire Fox-Martin	For	

	Resolution 1.4. Elect Director Gary Hromadko	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Irving Lyons, III	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director Charles Meyers	For	
	Resolution 1.7. Elect Director Christopher Paisley	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Sandra Rivera	For	
	Resolution 1.9. Elect Director Peter Van Camp	For (Exceptional)	<p>Under normal circumstances, we would have voted against the Executive Chair to reflect our concerns over the lack of independent representation on the Board (44%) and that ideally we would like to see an independent Chair.</p> <p>However, we have exceptionally supported his re-election as we note (and welcome) that the roles of CEO (Charles Meyers) and Chair (Peter Van Camp) are not combined, and there has been Board refreshment in recent years that has improved the composition of the Board. Nevertheless we would like to see more of the long serving directors stand down and those that remain should not sit on key committees.</p>
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure

	Resolution 4. Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	For (Exceptional)	This shareholder proposal seeks to reduce the current 25 percent ownership threshold required to request a record date to initiate written consent to 10 percent. A lower 10 percent threshold still represents a sizable investment for a company the size of Equinix, which minimizes the risk that the written consent right could be abused by a subset of shareholders at the expense of long-term shareholder interests and company resources. As such, given that a reduction in the ownership threshold would provide a more meaningful written consent right for shareholders, support for this proposal is warranted
Event	Resolution	Vote Action	Voting Reason
EXELIXIS INC. AGM 26/05/2021 United States	Resolution 1a. Elect Director Charles Cohen	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Carl B. Feldbaum	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Maria C. Freire	For	
	Resolution 1d. Elect Director Alan M. Garber	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1e. Elect Director Vincent T. Marchesi	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Michael M. Morrissey	Against	• Lack of independence on Board

	Resolution 1g. Elect Director Stelios Papadopoulos	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1h. Elect Director George Poste	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 1i. Elect Director Julie Anne Smith	For	
	Resolution 1j. Elect Director Lance Willsey	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1k. Elect Director Jack L. Wyszomierski	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Ratify Ernst & Young LLP as Auditor	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
EXTRA SPACE STORAGE INC AGM 26/05/2021 United States	Resolution 1.1. Elect Director Kenneth M. Woolley	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1.2. Elect Director Joseph D. Margolis	For	
	Resolution 1.3. Elect Director Roger B. Porter	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.4. Elect Director Joseph J. Bonner	For	
	Resolution 1.5. Elect Director Gary L. Crittenden	For	
	Resolution 1.6. Elect Director Spencer F. Kirk	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board

	Resolution 1.7. Elect Director Dennis J. Letham	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.8. Elect Director Diane Olmstead	For	
	Resolution 1.9. Elect Director Julia Vander Ploeg	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
Event	Resolution	Vote Action	Voting Reason
EXXON MOBIL CORP Proxy Contest 26/05/2021 United States	Resolution 1.1. Elect Director Gregory J. Goff	For (Exceptional)	Support for this dissident nominee is prudent as the energy transition is a critical consideration for the Board.
	Resolution 1.2. Elect Director Kaisa Hietala	For (Exceptional)	Support for this dissident nominee is prudent as the energy transition is a critical consideration for the Board.
	Resolution 1.3. Elect Director Alexander A. Karsner	For (Exceptional)	Support for this dissident nominee is prudent as the energy transition is a critical consideration for the Board.
	Resolution 1.4. Elect Director Anders Runevad	For (Exceptional)	Support for this dissident nominee is prudent as the energy transition is a critical consideration for the Board.
	Resolution 1.5. Management Nominee Michael J. Angelakis	For (Exceptional)	Support for this dissident nominee is prudent as the energy transition is a critical consideration for the Board.

	Resolution 1.6. Management Nominee Susan K. Avery	For (Exceptional)	Support for this dissident nominee is prudent as the energy transition is a critical consideration for the Board.
	Resolution 1.7. Management Nominee Angela F. Braly	Against	• TCFD issues
	Resolution 1.8. Management Nominee Ursula M. Burns	Against	• Poor handling of Board/sub-committee responsibilities;TCFD issues
	Resolution 1.9. Management Nominee Kenneth C. Frazier	Against	• Not independent and member of audit/remuneration committee;Diversity issues;TCFD issues
	Resolution 1.10. Management Nominee Joseph L. Hooley	For (Exceptional)	Support for this dissident nominee is prudent as the energy transition is a critical consideration for the Board.
	Resolution 1.11. Management Nominee Jeffrey W. Ubben	For (Exceptional)	Support for this dissident nominee is prudent as the energy transition is a critical consideration for the Board.
	Resolution 1.12. Management Nominee Darren W. Woods	Against	• TCFD issues;Combined CEO/Chairman
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay

	Resolution 4. Require Independent Board Chair	For (Exceptional)	Item 4. Require Independent Board Chair FOR A vote for this proposal is warranted, as it seeks the adoption of a policy that requires the Board's Chair to be an independent director. Two major components at the top of every public company are the running of the Board, and the executive responsibilities of running of the company's business. We believe there should be a clear division between the head of the company, and the Chair of the Board. When there is no clear division of independence between the executive and Board branches of a company, poor executive and/or Board actions often go unchecked to the ultimate detriment of shareholders.
	Resolution 5. Reduce Ownership Threshold for Shareholders to Call Special Meeting	For (Exceptional)	A vote for this proposal is warranted, as lowering the threshold to call a special meeting and removing agenda item restrictions would enhance shareholder rights.
	Resolution 6. Issue Audited Report on Financial Impacts of IEA's Net Zero 2050 Scenario	For (Exceptional)	A vote for this proposal is warranted, as the company lags peers in setting targets aligned with the Paris agreement and is involved in multiple controversies related to climate change. In light of recent market and regulatory developments, shareholders would benefit from an audited report on the financial impacts of IEA's Net Zero 2050 Scenario.
	Resolution 7. Report on Costs and Benefits of Environmental-Related Expenditures	Against	

	Resolution 8. Report on Political Contributions	For (Exceptional)	A vote for this proposal is warranted, as additional disclosure concerning XOM's policies and memberships in trade associations and other political organizations would help shareholders assess the company's comprehensive political contribution activities and the company's management of associated risks and benefits.
	Resolution 9. Report on Lobbying Payments and Policy	For (Exceptional)	A vote for this proposal is warranted, as additional disclosure of the company's lobbying-related expenditures, trade association payments, and board-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.
	Resolution 10. Report on Corporate Climate Lobbying Aligned with Paris Agreement	For (Exceptional)	A vote for this proposal is warranted, as the company and its shareholders are likely to benefit from a review of how the company's and its trade associations' lobbying positions align with Paris Agreement, especially in light of the increasing risks to the company related to climate change.
Event	Resolution	Vote Action	Voting Reason
FACEBOOK INC AGM 26/05/2021 United States	Resolution 1.1. Elect Director Peggy Alford	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 1.2. Elect Director Marc L. Andreessen	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director Andrew W. Houston	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities
	Resolution 1.4. Elect Director Nancy Killefer	For	

	Resolution 1.5. Elect Director Robert M. Kimmitt	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Concerns over CSR issues and there is no vote on the accounts
	Resolution 1.6. Elect Director Sheryl K. Sandberg	For	
	Resolution 1.7. Elect Director Peter A. Thiel	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Concerns over CSR issues and there is no vote on the accounts
	Resolution 1.8. Elect Director Tracey T. Travis	Against	<ul style="list-style-type: none"> • Too many other time commitments;Concerns over CSR issues and there is no vote on the accounts
	Resolution 1.9. Elect Director Mark Zuckerberg	Against	<ul style="list-style-type: none"> • Material governance concerns;Combined CEO/Chairman;CSR concerns
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees
	Resolution 3. Amend Non-Employee Director Compensation Policy	Against	
	Resolution 4. Approve Recapitalization Plan for all Stock to Have One-vote per Share	For (Exceptional)	We are supportive of the principle of one-share-one vote. Providing equal voting rights would represent an improvement in shareholders' rights and raise board accountability. We are therefore supportive of this proposal.
	Resolution 5. Require Independent Board Chair	For (Exceptional)	We prefer the roles of CEO and Chair to be split. The Chairman's role on a board is to evaluate and review the performance of management; this role is obviously compromised when the Chairman is also the CEO. While the company does have a lead director they are not independent and in addition the level of independence on the board does not meet our requirements.

	Resolution 6. Report on Online Child Sexual Exploitation	For (Exceptional)	We are supporting this shareholder resolution because we are concerned Facebook's efforts regarding online safety for children, and particularly around sexual exploitation, are below expectations. We note they score poorly in the World Benchmarking Alliance's Digital Inclusion Benchmark on this particular issue.
	Resolution 7. Require Independent Director Nominee with Human and/or Civil Rights Experience	For (Exceptional)	We are supporting this resolution because we believe the board would benefit from expertise in this field. Whilst we recognise the work done by the civil rights team and the Oversight Board, as well as the strengthening wording within the audit and risk committee's charter, we continue to observe Facebook's biggest risk is not within policies setting but rather in the lack of oversight on how these are applied. A director with human and/or civil rights expertise as a core part of their previous professional experience, training, or education, would be of value to Facebook given the human rights risks of its current general operations. Such a director could enhance the board's oversight of human rights-related risks.
	Resolution 8. Report on Platform Misuse	For (Exceptional)	The misuse of Facebook's platform is a major issue we have identified through the numerous controversies in recent years. Facebook's negative impact on society globally is non-negligible and misunderstood by the company. An assessment from the board of how to reduce the platform's amplification of false and divisive information could help provide shareholders with valuable information on how well the company is assessing and mitigating content-related controversies.

	Resolution 9. Amend Certificate of Incorporation to Become a Public Benefit Corporation	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as it would further strengthen the company's commitment to the environmental and social goals of the Business Roundtable statement on the purpose of a corporation, where corporations endeavor to benefit all stakeholders, including customers, employees, suppliers, communities and shareholders.
Event	Resolution	Vote Action	Voting Reason
FUNDSMITH EMERGING EQUITIES TRUST AGM 26/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Martin Bralsford as Director	For	
	Resolution 6. Re-elect Rachel De Gruchy as Director	For	
	Resolution 7. Re-elect David Potter as Director	For	
	Resolution 8. Re-elect John Spencer as Director	For	
	Resolution 9. Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 12. Authorise Directors to Sell Treasury Shares for Cash	Against	• Granted at a discount to NAV (investment trusts)
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 15. Approve Change of Company's Investment Policy and Objectives	For	
	Resolution 16. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
GREENLAND HOLDINGS CORP LTD AGM 26/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	Against	• Diversity issues
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Investment Amount of the Company's Real Estate Reserves	Against	
	Resolution 8. Approve Guarantee Provision	Against	• Lack of transparency
	Resolution 9. Elect Hu Xin as Non-independent Director	For	

	Resolution 10. Elect Yang Lyubo as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
HANG SENG BANK LTD AGM 26/05/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2a. Elect Louisa Cheang as Director	Against	• Lack of independence on Board
	Resolution 2b. Elect Margaret W H Kwan as Director	Against	• Lack of independence on Board
	Resolution 2c. Elect Irene Y L Lee as Director	Against	• Too many other time commitments
	Resolution 2d. Elect Peter T S Wong as Director	Against	• Not independent and lack of independence on Board; Poor attendance of Board/committee meetings
	Resolution 3. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information; Exceeds investor guidelines without sufficient justification
	Resolution 6. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
HELLOFRESH SE AGM 26/05/2021 Germany	Resolution 2. Approve Allocation of Income and Omission of Dividends	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	

	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	For	
	Resolution 5. Ratify KPMG AG as Auditors for Fiscal Year 2021	For	
	Resolution 6.1. Reelect John Rittenhouse to the Supervisory Board	For	
	Resolution 6.2. Reelect Ursula Radeke-Pietsch to the Supervisory Board	For	
	Resolution 6.3. Reelect Derek Zissman to the Supervisory Board	For	
	Resolution 6.4. Reelect Susanne Schroeter-Crossan to the Supervisory Board	For	
	Resolution 6.5. Reelect Stefan Smalla to the Supervisory Board	For	
	Resolution 7. Amend Corporate Purpose	For	
	Resolution 8. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Too much discretion;Uncapped bonuses;Excessive pay levels;Lack of performance related pay;Inappropriate service contract(s);Lack of performance linkage
	Resolution 9. Approve Remuneration of Supervisory Board	For	
	Resolution 10. Approve Creation of EUR 13.6 Million Pool of Capital without Preemptive Rights	Against	<ul style="list-style-type: none"> • Duration of authority too long

	Resolution 11. Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Billion; Approve Creation of EUR 17.4 Million Pool of Capital to Guarantee Conversion Rights	Against	• Duration of authority too long
	Resolution 12. Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Against	• Authority lasts longer than one year
Event	Resolution	Vote Action	Voting Reason
HYDRO ONE LTD AGM 26/05/2021 Canada	Resolution 1A. Elect Director Cherie Brant	For	
	Resolution 1B. Elect Director Blair Cowper-Smith	For	
	Resolution 1C. Elect Director David Hay	For	
	Resolution 1D. Elect Director Timothy Hodgson	Against	• Material governance concerns
	Resolution 1E. Elect Director Jessica McDonald	For	
	Resolution 1F. Elect Director Stacey Mowbray	For	
	Resolution 1G. Elect Director Mark Poweska	For	
	Resolution 1H. Elect Director Russel Robertson	For	
	Resolution 1I. Elect Director William Sheffield	For	
	Resolution 1J. Elect Director Melissa Sonberg	For	

	Resolution 1K. Elect Director Susan Wolburgh Jenah	For	
	Resolution 2. Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 3. Advisory Vote on Executive Compensation Approach	For	
Event	Resolution	Vote Action	Voting Reason
ILLUMINA INC AGM 26/05/2021 United States	Resolution 1A. Elect Director Caroline D. Dorsa	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1B. Elect Director Robert S. Epstein	For	
	Resolution 1C. Elect Director Scott Gottlieb	For	
	Resolution 1D. Elect Director Gary S. Guthart	For	
	Resolution 1E. Elect Director Philip W. Schiller	For	
	Resolution 1F. Elect Director John W. Thompson	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
INCYTE CORPORATION AGM 26/05/2021 United States	Resolution 1.1. Elect Director Julian C. Baker	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Ethnic diversity issues
	Resolution 1.2. Elect Director Jean-Jacques Bienaime	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 1.3. Elect Director Paul J. Clancy	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.4. Elect Director Wendy L. Dixon	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Jacquelyn A. Fouse	For	
	Resolution 1.6. Elect Director Edmund P. Harrigan	For	
	Resolution 1.7. Elect Director Katherine A. High	Against	• Too many other time commitments
	Resolution 1.8. Elect Director Herve Hoppenot	Against	• Combined CEO/Chairman
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay
	Resolution 3. Amend Omnibus Stock Plan	Against	• Potentially excessive awards;Breaching of dilution limits;The company can provide loans for the exercise of options
	Resolution 4. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
INTERTEK GROUP PLC AGM 26/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	Abstain	• Too much vesting at threshold or median performance;Generous pension arrangements
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Elect Lynda Clarizio as Director	For	

	Resolution 6. Elect Tamara Ingram as Director	For	
	Resolution 7. Elect Jonathan Timmis as Director	For	
	Resolution 8. Re-elect Andrew Martin as Director	For	
	Resolution 9. Re-elect Andre Lacroix as Director	For	
	Resolution 10. Re-elect Graham Allan as Director	For	
	Resolution 11. Re-elect Gurnek Bains as Director	For	
	Resolution 12. Re-elect Dame Makin as Director	For	
	Resolution 13. Re-elect Gill Rider as Director	For	
	Resolution 14. Re-elect Jean-Michel Valette as Director	For	
	Resolution 15. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 16. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise UK Political Donations and Expenditure	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 22. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 23. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
IZUMI CO. LTD. AGM 26/05/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 43	For	
	Resolution 2.1. Elect Director Yamanishi, Yasuaki	Against	• Diversity issues
	Resolution 2.2. Elect Director Kajihara, Yuichiro	For	
	Resolution 2.3. Elect Director Mikamoto, Tatsuya	For	
	Resolution 2.4. Elect Director Kuromoto, Hiroshi	For	
	Resolution 2.5. Elect Director Machida, Shigeki	For	
	Resolution 2.6. Elect Director Nitori, Akio	For	
	Resolution 2.7. Elect Director Yoneda, Kunihiro	For	
	Resolution 2.8. Elect Director Aoyama, Naomi	For	
	Resolution 3. Appoint Statutory Auditor Kawanishi, Masami	For	

	Resolution 4. Approve Director and Statutory Auditor Retirement Bonus	Against	• Concerns over retirement bonuses
	Resolution 5. Approve Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
	Resolution 6. Approve Bonus Related to Retirement Bonus System Abolition	Against	• Inappropriate discretionary payments
	Resolution 7. Approve Compensation Ceiling for Statutory Auditors	For	
Event	Resolution	Vote Action	Voting Reason
JARIR MARKETING CO AGM 26/05/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 3. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 4. Ratify Auditors and Fix Their Remuneration for Q2, Q3, Q4 and Annual Statement of FY 2021 and Q1 of FY 2022	Against	• Poor disclosure
	Resolution 5. Approve Remuneration of Directors of SAR 2,650,000 for FY 2020	For	
	Resolution 6. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues

	Resolution 7. Approve Related Party Transactions with Kite Arabia Re: Work of Implementation, Designs and Technical Consultations	For	
	Resolution 8. Approve Related Party Transactions with Kite Arabia Re: Office Rental in the Jarir Building in Riyadh	For	
	Resolution 9. Approve Related Party Transactions with Jarir Commercial Investment Company Re: Office Rental in the Jarir Building in Riyadh	For	
	Resolution 10. Approve Related Party Transactions with Jarir Commercial Investment Company Re: Office Rental in the Jarir Building in Riyadh	For	
	Resolution 11. Approve Related Party Transactions with Amwaj Al Dhahran Company Ltd. Re: Lease Contract for Showroom of Jarir Bookstore in Dhahran	For	
	Resolution 12. Approve Related Party Transactions with Aswaq Almustaqbil Trading Company Ltd. Re: Lease Contract for Showroom of Jarir Bookstore in Riyadh	For	
	Resolution 13. Approve Related Party Transactions with Jarir Real Estate Company Re: Office Rental in the Jarir Building in Riyadh	For	

	Resolution 14. Approve Related Party Transactions with Jarir Real Estate Company Re: Office lease in the Jarir Building in Riyadh	For	
	Resolution 15. Approve Related Party Transactions with Rubeen Al Arabia Company Re: Lease Contract for Showroom of Jarir Bookstore in Riyadh	For	
	Resolution 16. Approve Related Party Transactions with the Company Reuf Tabuk Ltd. Re: Lease Contract for Showroom of Jarir Bookstore in Tabuk	For	
	Resolution 17. Approve Related Party Transactions with Sehat Al Sharq Medical Company Ltd. Re: Rental Contract for a Residential Building in Al Khobar	For	
	Resolution 18. Approve Related Party Transactions with Rubeen Al Arabia Company Re: Providing Management Operation and Maintenance Services for Rubeen Plaza Commercial Complex in Riyadh	For	
	Resolution 19. Approve Interim Dividends Semi Annually or Quarterly for FY 2021	For	
	Resolution 20. Approve Remuneration Policy for members of Board, Committees, and Executive Management	For	

	Resolution 21. Amend Audit Committee Charter	For	
Event	Resolution	Vote Action	Voting Reason
JTC PLC AGM 26/05/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For (Exceptional)	Under normal circumstances we would not have supported the remuneration report as no deferral has been applied to the annual bonus (as only any bonus exceeding 50% of base salary will be deferred, and bonuses were less than that). However, we have exceptionally support as pay arrangements for the year under review were broadly fine, and we welcome that executives waived approximately 54% of their FY2020 bonus (which was instead contributed to the wider pool for employees). In fact, if the full bonuses had been accepted, some would have been deferred.
	Resolution 3. Amend Employee Incentive Plan	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Ratify PricewaterhouseCoopers CI LLP as Auditors	For	
	Resolution 6. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 7. Re-elect Michael Liston as Director	For	
	Resolution 8. Re-elect Nigel Le Quesne as Director	For	
	Resolution 9. Re-elect Martin Fotheringham as Director	For	

	Resolution 10. Re-elect Wendy Holley as Director	For	
	Resolution 11. Re-elect Dermot Mathias as Director	For	
	Resolution 12. Re-elect Michael Gray as Director	For	
	Resolution 13. Re-elect Erika Schraner as a Director	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
KERRY LOGISTICS NETWORK LTD AGM 26/05/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Kuok Khoon Hua as Director	Against	<ul style="list-style-type: none"> Member of certain sub-committees which is inappropriate;Non-independent Chairman
	Resolution 4. Elect Ma Wing Kai William as Director	Against	<ul style="list-style-type: none"> Member of certain sub-committees which is inappropriate
	Resolution 5. Elect Wong Yu Pok Marina as Director	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 6. Authorize Board to Fix Remuneration of Directors	For	

	Resolution 7. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 8A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information
	Resolution 8B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 8C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 1. Approve Warehouses Sale Agreement and Related Transactions	For	
	Resolution 2. Approve Warehouses Management Agreements and Related Transactions	For	
	Resolution 3. Approve Taiwan Business Sale Agreement and Related Transactions	For	
	Resolution 4. Approve Brand License Agreements and Related Transactions	For	
	Resolution 5. Approve Shareholders' Agreement and Related Transactions	For	
	Resolution 6. Approve Framework Services Agreement and Related Transactions	For	
	Resolution 7. Adopt Amended and Restated Bye-Laws	For	
Event	Resolution	Vote Action	Voting Reason

KEYWORDS STUDIOS PLC AGM 26/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Andrew Day as Director	For	
	Resolution 4. Re-elect Georges Fornay as Director	For	
	Resolution 5. Re-elect Charlotta Ginman as Director	For	
	Resolution 6. Re-elect Ross Graham as Director	For	
	Resolution 7. Re-elect Giorgio Guastalla as Director	For	
	Resolution 8. Re-elect David Reeves as Director	For	
	Resolution 9. Re-elect Jon Hauck as Director	For	
	Resolution 10. Elect Sonia Sedler as Director	For	
	Resolution 11. Reappoint BDO LLP as Auditors	For	
	Resolution 12. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
KINGSOFT CORP LTD AGM 26/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	

	Resolution 3.1. Elect Chi Ping Lau as Director	Against	• Too many other time commitments
	Resolution 3.2. Elect Shun Tak Wong as Director	Against	• Diversity issues
	Resolution 3.3. Elect David Yuen Kwan Tang as Director	For	
	Resolution 3.4. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
LEARNING TECHNOLOGIES GROUP PL AGM 26/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Simon Boddie as Director	For	
	Resolution 4. Re-elect Andrew Brode as Director	Against	• Non-independent Chairman;Too many other time commitments
	Resolution 5. Re-elect Aimie Chapple as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 6. Re-elect Neil Elton as Director	For	
	Resolution 7. Re-elect Piers Lea as Director	For	

	Resolution 8. Re-elect Leslie-Ann Reed as Director	For	
	Resolution 9. Re-elect Jonathan Satchell as Director	For	
	Resolution 10. Approve Remuneration Report	For	
	Resolution 11. Appoint BDO LLP as Auditors	For	
	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
LEGRAND SA AGM 26/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1.42 per Share	For	
	Resolution 4. Approve Compensation Report of Corporate Officers	For	
	Resolution 5. Approve Compensation of Gilles Schnepf, Chairman of the Board Until 30 June 2020	For	

	Resolution 6. Approve Compensation of Angeles Garcia-Poveda, Chairman of the Board Since 1 July 2020	For	
	Resolution 7. Approve Compensation of Benoit Coquart, CEO	For	
	Resolution 8. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 9. Approve Remuneration Policy of CEO	For	
	Resolution 10. Approve Remuneration Policy of Board Members	For	
	Resolution 11. Reelect Annalisa Loustau Elia as Director	For	
	Resolution 12. Elect Jean-Marc Chery as Director	For	
	Resolution 13. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 14. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 15. Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans	For	
	Resolution 16. Amend Article 12.4 of Bylaws Re: Vote Instructions	For	
	Resolution 17. Authorize Filing of Required Documents/Other Formalities	For	

Event	Resolution	Vote Action	Voting Reason
LEPU MEDICAL TECHNOLOGY BEIJING CO LTD AGM 26/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Allowance of Directors	For	
	Resolution 7. Approve Allowance of Supervisors	For	
	Resolution 8. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 9. Approve Company's Overseas Listing in Compliance with the Notice Governing Overseas Listing of Enterprises Subordinate to Companies Listed in China	For	
	Resolution 10. Approve Initial Public Offering of Overseas Listed Foreign Shares (H Shares) and Listing Plan	For	
	Resolution 11. Approve Commitment of Upholding the Independent Listing Status	For	
	Resolution 12. Approve Statement on and Prospect of the Continuing Profitability	For	

	Resolution 13. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 14. Approve Shareholdings of Senior Management Members	For	
	Resolution 15. Approve Employee Share Purchase Plan	Against	
	Resolution 16. Approve Related Party Transactions in Connection to Employee Share Purchase Plan	Against	
	Resolution 17. Approve Issuance of Super Short-term Commercial Papers	For	
Event	Resolution	Vote Action	Voting Reason
LEROY SEAFOOD GROUP ASA AGM 26/05/2021 Norway	Resolution 3. Approve Notice of Meeting and Agenda	For	
	Resolution 4. Approve Remuneration Policy And Other Terms of Employment For Executive Management	Abstain	• No formal committee
	Resolution 5. Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 2 Per Share	For	
	Resolution 6a. Approve Remuneration of Directors in the Amount of NOK 400,000 for Chairman and NOK 250,000 for Other Directors	For	
	Resolution 6b. Approve Remuneration of Nominating Committee	For	

	Resolution 6c. Approve Remuneration of Audit Committee	For	
	Resolution 6d. Approve Remuneration of Auditors	For	
	Resolution 8a. Reelect Britt Kathrine Drivenes as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 8b. Reelect Didrik Munch as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 8c. Reelect Karoline Mogster as Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 9. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution 10. Approve Creation of NOK 5 Million Pool of Capital without Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
Liberty Broadband Corp. Class C AGM 26/05/2021 United States	Resolution 1.1. Elect Director Julie D. Frist	Against	• Material governance concerns
	Resolution 1.2. Elect Director J. David Wargo	Against	• Material governance concerns;Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor disclosure;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)

	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
	Resolution 5. Require a Majority Vote for the Election of Directors	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as it would give shareholders a more meaningful voice in the election of directors and further enhance the company's corporate governance.
Event	Resolution	Vote Action	Voting Reason
M&G PLC AGM 26/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	
	Resolution 3. Elect Clare Chapman as Director	For	

	Resolution 4. Elect Fiona Clutterbuck as Director	For (Exceptional)	Under normal circumstances we would not have supported the current / interim Chair and Chair of the Nomination committee as there is no ethnic diversity on the board. However, we have exceptionally supported her re-election as firstly, we are mindful that the Nomination committee composition has completely changed since the last AGM and secondly, the company has made a commitment for a year on year improvement in the representation of gender and ethnicity/ nationality in its senior leadership (Executive Committee and their direct reports) every year, with the goals of achieving 40% female representation and 20% representation from BAME backgrounds by 2025. We also welcome that M&G plc will also voluntarily disclose its ethnicity pay gap data for 2020 in 2021 in support of our position to improve not only gender representation but also ethnic diversity in senior leadership roles. Finally, we have no concerns with diversity more generally. In fact, female directors represent 57% of the current Board. On a separate issue, we have some concerns with Fiona Clutterbuck's overall Board commitments (she is also Chair of Paragon Banking Group and a non-executive of Sampo,) which raises questions over whether she can contribute sufficient time / effectively to the M&G Board. However, we are mindful that her number of commitments is just within our guidelines and we do not have further concerns regarding this director.
	Resolution 5. Re-elect John Foley as Director	For	
	Resolution 6. Re-elect Clare Bousfield as Director	For	
	Resolution 7. Re-elect Clive Adamson as Director	For	

	Resolution 8. Re-elect Clare Thompson as Director	For	
	Resolution 9. Re-elect Massimo Tosato as Director	For	
	Resolution 10. Reappoint KPMG LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1999 (i.e. in excess of twenty years). However, the company has disclosed they have appointed a new auditor.
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise UK Political Donations and Expenditure	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity in Connection with the Issue of Mandatory Convertible Securities	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Issue of Mandatory Convertible Securities	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

MOLSON COORS BEVERAGE CO AGM 26/05/2021 United States	Resolution 1.1. Elect Director Roger G. Eaton	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Charles M. Herington	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director H. Sanford Riley	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
MTR CORP LTD AGM 26/05/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Eddy Fong Ching as Director	For	
	Resolution 3b. Elect Rose Lee Wai-mun as Director	For	
	Resolution 3c. Elect Benjamin Tang Kwok-bun as Director	For	
	Resolution 3d. Elect Christopher Hui Ching-yu as Director	For	
	Resolution 4. Elect Hui Siu-wai as Director	For	
	Resolution 5. Elect Adrian Wong Koon-man as Director	For	
	Resolution 6. Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	

	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 8. Authorize Repurchase of Issued Share Capital	For	
	Resolution 9. Amend Articles of Association and Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
NOMURA REAL ESTATE MASTER FUND INC EGM 26/05/2021 Japan	Resolution 1. Amend Articles to Amend Provisions on Deemed Approval System	For	
	Resolution 2. Elect Executive Director Yoshida, Shuhei	For	
	Resolution 3.1. Elect Supervisory Director Uchiyama, Mineo	For	
	Resolution 3.2. Elect Supervisory Director Owada, Koichi	For	
	Resolution 3.3. Elect Supervisory Director Okada, Mika	For	
Event	Resolution	Vote Action	Voting Reason
NXP SEMICONDUCTORS NV AGM 26/05/2021 Netherlands	Resolution 1. Adopt Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Discharge of Board Members	For	
	Resolution 3a. Reelect Kurt Sievers as Executive Director	For	
	Resolution 3b. Reelect Peter Bonfield as Non-Executive Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 3c. Elect Annette Clayton as Non-Executive Director	For	
	Resolution 3d. Elect Anthony Foxx as Non-Executive Director	Against	• Too many other time commitments

	Resolution 3e. Reelect Kenneth A. Goldman as Non-Executive Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 3f. Reelect Josef Kaeser as Non-Executive Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 3g. Reelect Lena Olving as Non-Executive Director	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 3h. Reelect Peter Smitham as Non-Executive Director	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 3i. Reelect Julie Southern as Non-Executive Director	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 3j. Reelect Jasmin Staiblin as Non-Executive Director	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 3k. Reelect Gregory L. Summe as Non-Executive Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 3l. Reelect Karl-Henrik Sundström as Non-Executive Director	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 4. Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	For	
	Resolution 5. Authorize Board to Exclude Preemptive Rights from Share Issuances	For	

	Resolution 6. Authorize Share Repurchase Program	For	
	Resolution 7. Approve Cancellation of Ordinary Shares	For	
	Resolution 8. Approve Remuneration of the Non Executive Members of the Board	For	
	Resolution 9. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Inadequate response despite low support at last AGM;Concerns over generous benefits;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
ONEOK INC AGM 26/05/2021 United States	Resolution 1.1. Elect Director Brian L. Derksen	For	
	Resolution 1.2. Elect Director Julie H. Edwards	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director John W. Gibson	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1.4. Elect Director Mark W. Helderman	For	
	Resolution 1.5. Elect Director Randall J. Larson	For	
	Resolution 1.6. Elect Director Steven J. Malcolm	For	
	Resolution 1.7. Elect Director Jim W. Mogg	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Pattye L. Moore	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.9. Elect Director Eduardo A. Rodriguez	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues

	Resolution 1.10. Elect Director Gerald B. Smith	For	
	Resolution 1.11. Elect Director Terry K. Spencer	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
PAYPAL HOLDINGS INC AGM 26/05/2021 United States	Resolution 1a. Elect Director Rodney C. Adkins	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 1b. Elect Director Jonathan Christodoro	For	
	Resolution 1c. Elect Director John J. Donahoe	Abstain	• Too many other time commitments
	Resolution 1d. Elect Director David W. Dorman	Against	• Poor handling of Board/sub-committee responsibilities; Too many other time commitments
	Resolution 1e. Elect Director Belinda J. Johnson	For	
	Resolution 1f. Elect Director Gail J. McGovern	For	
	Resolution 1g. Elect Director Deborah M. Messemer	For	

	Resolution 1h. Elect Director David M. Moffett	For	
	Resolution 1i. Elect Director Ann M. Sarnoff	For	
	Resolution 1j. Elect Director Daniel H. Schulman	For	
	Resolution 1k. Elect Director Frank D. Yeary	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious the ability to act by written consent would enhance shareholder rights.
	Resolution 5. Report on Whether Written Policies or Unwritten Norms Reinforce Racism in Company Culture	For (Exceptional)	Such a report would benefit shareholders by providing them additional means to assess the effectiveness of the company's diversity and inclusion initiatives.
Event	Resolution	Vote Action	Voting Reason
PLAYTECH PLC AGM 26/05/2021 Isle of Man	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	Abstain	
	Resolution 4. Reappoint BDO LLP as Auditors and Authorise their Remuneration	For	
	Resolution 5. Re-elect Claire Milne as Director	Against	• Diversity issues;Ethnic diversity issues

	Resolution 6. Re-elect John Jackson as Director	For	
	Resolution 7. Re-elect Ian Penrose as Director	For	
	Resolution 8. Re-elect Anna Massion as Director	For	
	Resolution 9. Re-elect John Krumins as Director	For	
	Resolution 10. Re-elect Andrew Smith as Director	For	
	Resolution 11. Re-elect Mor Weizer as Director	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
POLYUS PAO AGM 26/05/2021 Russia	Resolution 1. Approve Annual Report and Financial Statements	For	
	Resolution 2. Approve Allocation of Income and Dividends of RUB 387.15 per Share	For	
	Resolution 3.1. Elect Mariia Gordon as Director	For	
	Resolution 3.2. Elect Pavel Grachev as Director	Against	

	Resolution 3.3. Elect Edward Dowling as Director	For	
	Resolution 3.4. Elect Said Kerimov as Director	Against	
	Resolution 3.5. Elect Sergei Nosov as Director	Against	
	Resolution 3.6. Elect Vladimir Polin as Director	Against	
	Resolution 3.7. Elect Kent Potter as Director	For	
	Resolution 3.8. Elect Mikhail Stiskin as Director	Against	
	Resolution 3.9. Elect William Champion as Director	For	
	Resolution 4. Ratify RAS Auditor	Against	• Poor disclosure
	Resolution 5. Ratify IFRS Auditor	For	
Event	Resolution	Vote Action	Voting Reason
PUBLICIS GROUPE SA AGM 26/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 2 per Share	For	
	Resolution 4. Approve Stock Dividend Program	For	
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 6. Reelect Maurice Levy as Supervisory Board Member	Abstain	• Non-independent Chairman; Proposed term in office is too long

	Resolution 7. Reelect Simon Badinter as Supervisory Board Member	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 8. Reelect Jean Charest as Supervisory Board Member	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 9. Approve Remuneration Policy of Chairman of Supervisory Board	For	
	Resolution 10. Approve Remuneration Policy of Supervisory Board Members	For	
	Resolution 11. Approve Remuneration Policy of Chairman of Management Board	Against	<ul style="list-style-type: none"> • Too much discretion;Lack of performance related pay;Inappropriate service contract(s)
	Resolution 12. Approve Remuneration Policy of Michel-Alain Proch, Management Board Member	Against	<ul style="list-style-type: none"> • Too much discretion;Lack of performance related pay;Inappropriate service contract(s)

	Resolution 13. Approve Remuneration Policy of Management Board Members	Against	<ul style="list-style-type: none"> • Too much discretion;Lack of performance related pay;Inappropriate service contract(s)
	Resolution 14. Approve Compensation Report	For	
	Resolution 15. Approve Compensation of Maurice Levy, Chairman of Supervisory Board	For	
	Resolution 16. Approve Compensation of Arthur Sadoun, Chairman of the Management Board	For (Exceptional)	Under normal circumstances we would not be able to support this resolution because of concerns raised around the application of the performance criteria. The annual bonus is granted at cap level while a performance criterion (the TSR) underperformed. In addition, under the annual bonus, the organic growth criterion target has been set up on a budget that does not allow to reflect fully the impact of covid-19 on the company's performance on the executive remuneration. We note the company cancelled the 2020 LTIP, limiting the overall pay package. And that the remuneration is broadly in line with company performance as it outperformed industry average.
	Resolution 17. Approve Compensation of Jean-Michel Etienne, Management Board Member	Against	<ul style="list-style-type: none"> • Poor disclosure;Poor performance linkage
	Resolution 18. Approve Compensation of Anne-Gabrielle Heilbronner, Management Board Member	Against	<ul style="list-style-type: none"> • Poor disclosure;Poor performance linkage
	Resolution 19. Approve Compensation of Steve King, Management Board Member	Against	<ul style="list-style-type: none"> • Poor disclosure;Poor performance linkage

	Resolution 20. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 21. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 22. Authorize up to 3 Percent of Issued Capital for Use in Restricted Stock Plans	For	
	Resolution 23. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 24. Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	
	Resolution 25. Amend Bylaws to Comply with Legal Changes	Against	• Double voting rights;Reduction of shareholder rights and protections
	Resolution 26. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
RIOCAN REAL ESTATE INVESTMENT TRUST AGM 26/05/2021 Canada	Resolution 1.1. Elect Trustee Bonnie Brooks	Against	• Too many other time commitments
	Resolution 1.2. Elect Trustee Richard Dansereau	For	
	Resolution 1.3. Elect Trustee Janice Fukakusa	For	
	Resolution 1.4. Elect Trustee Jonathan Gitlin	For	
	Resolution 1.5. Elect Trustee Paul V. Godfrey	Against	• Not independent and lack of independence on Board;Too many other time commitments

	Resolution 1.6. Elect Trustee Dale H. Lastman	Against	• Not independent and lack of independence on Board
	Resolution 1.7. Elect Trustee Jane Marshall	For	
	Resolution 1.8. Elect Trustee Edward Sonshine	Against	• Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1.9. Elect Trustee Siim A. Vanaselja	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1.10. Elect Trustee Charles M. Winograd	Against	• Not independent and lack of independence on Board;Diversity issues
	Resolution 2. Approve Ernst & Young LLP as Auditors and Authorize Trustees to Fix Their Remuneration	For	
	Resolution 3. Advisory Vote on Executive Compensation Approach	Against	• Poor performance linkage;Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
RISESUN REAL ESTATE DEVELOPMENT CO LTD AGM 26/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Report and Audit Report	For	

	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Financial Budget Report	For	
	Resolution 8. Approve Appointment of Financial Auditor	Against	• Poor disclosure
	Resolution 9. Approve Issuance of Overseas Corporate Bonds and Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
SAFRAN SA AGM 26/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.43 per Share	For	
	Resolution 4. Approve Transaction with BNP Paribas	For	
	Resolution 5. Ratify Appointment of Olivier Andries as Director	For	
	Resolution 6. Reelect Helene Auriol Potier as Director	Abstain	• Proposed term in office is too long
	Resolution 7. Reelect Sophie Zurquiyah as Director	Against	• Proposed term in office is too long; Too many other time commitments
	Resolution 8. Reelect Patrick Pelata as Director	Abstain	• Proposed term in office is too long
	Resolution 9. Elect Fabienne Lecorvaisier as Director	Against	• Proposed term in office is too long; Too many other time commitments

	Resolution 10. Approve Compensation of Ross McInnes, Chairman of the Board	For	
	Resolution 11. Approve Compensation of Philippe Petitcolin, CEO	Abstain	• Excessive severance payment; Poor performance linkage
	Resolution 12. Approve Compensation Report of Corporate Officers	For	
	Resolution 13. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 14. Approve Remuneration Policy of CEO	For	
	Resolution 15. Approve Remuneration Policy of Directors	For	
	Resolution 16. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 17. Amend Article 7,9,11 and 12 of Bylaws Re: Preferred Shares A	Against	• Double voting rights
	Resolution 18. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 20 Million	For	
	Resolution 19. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million	For	

	Resolution 20. Authorize Capital Increase of Up to EUR 8 Million for Future Exchange Offers	For	
	Resolution 21. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 8 Million	For	
	Resolution 22. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 18-21	For	
	Resolution 23. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	Against	• Anti-takeover arrangements
	Resolution 24. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	Against	• Anti-takeover arrangements
	Resolution 25. Authorize Capital Increase of Up to EUR 8 Million for Future Exchange Offers, Only In the Event of a Public Tender Offer	Against	• Anti-takeover arrangements

	Resolution 26. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	Against	• Anti-takeover arrangements
	Resolution 27. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 23-26, Only In the Event of a Public Tender Offer	Against	• Anti-takeover arrangements; Exceeds investor guidelines without sufficient justification
	Resolution 28. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 29. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 30. Authorize up to 0.4 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• Inadequate disclosure
	Resolution 31. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
SEAZEN GROUP LTD AGM 26/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a1. Elect Wang Xiaosong as Director	Against	• Non-independent Chairman

	Resolution 3a2. Elect Zhang Shengman as Director	For	
	Resolution 3a3. Elect Zhong Wei as Director	Against	• Diversity issues
	Resolution 3b. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5B. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 5C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
SHANXI COKING COAL ENERGY GROUP CO LTD AGM 26/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve 2020 Daily Related Party Transactions	For	
	Resolution 7. Approve 2021 Daily Related Party Transactions	For	

	Resolution 8. Approve Financial Services Agreement	Against	
	Resolution 9. Approve Formulation of Shareholder Dividend Return Plan	For	
	Resolution 10. Approve Remuneration of Directors	For	
	Resolution 11. Approve Remuneration of Supervisors	For	
	Resolution 12. Approve Provision of Guarantee	For	
	Resolution 13. Approve Provision of Entrusted Loans	For	
Event	Resolution	Vote Action	Voting Reason
SHANXI LUAN ENVIRONMENTAL ENERGY DEV. CO LTD AGM 26/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Report of the Independent Directors	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Daily Related-party Transactions	For	
	Resolution 8. Approve Provision of Financial Support	Against	• Lack of transparency
	Resolution 9. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	

	Resolution 10. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 11. Approve Internal Control Evaluation Report	For	
	Resolution 12. Approve Internal Control Audit Report	For	
	Resolution 13. Approve Social Responsibility Report	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN HEPALINK PHARMACEUTICAL GROUP CO LTD AGM 26/05/2021 China	Resolution 1.00. Approve Work Report of the Board of Directors	For	
	Resolution 2.00. Approve Work Report of the Board of Supervisors	For	
	Resolution 3.00. Approve Annual Report and Its Summary	For	
	Resolution 4.00. Approve Final Financial Report	Against	• Diversity issues
	Resolution 5.00. Approve Profit Distribution Proposal	For	
	Resolution 6.00. Approve to Appoint Ernst & Young Hua Ming LLP and Ernst & Yong as Domestic Financial and Internal Control Auditor and Ernst & Young as Overseas Financial Report Auditor	For	
	Resolution 7.00. Approve Shareholder Return Three-Year Plan	For	
	Resolution 8.00. Approve Application for Credit Line and Providing Guarantee to Certain Banks	For	

	Resolution 9.00. Approve Purchase of Wealth Management Products and Cash Flow Management Using Part of Unemployed H Shares IPO Proceeds	For	
	Resolution 10.00. Elect Zhang Bin as Director	For	
Event	Resolution	Vote Action	Voting Reason
SHERBORNE INVESTORS (GUERNSEY) B LTD AGM 26/05/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Talmai Morgan as Director	For	
	Resolution 4. Re-elect Trevor Ash as Director	For	
	Resolution 5. Re-elect Christopher Legge as Director	For	
	Resolution 6. Ratify Deloitte LLP as Auditors	For	
	Resolution 7. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 8. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
Sherborne Investors (Guernsey) C Ltd. AGM 26/05/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Talmai Morgan as Director	For	
	Resolution 4. Re-elect Trevor Ash as Director	For	

	Resolution 5. Re-elect Christopher Legge as Director	For	
	Resolution 6. Re-elect Ian Brindle as Director	For	
	Resolution 7. Ratify Deloitte LLP as Auditors	For	
	Resolution 8. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 9. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
Shopify Inc. Class A AGM 26/05/2021 United States	Resolution 1A. Elect Director Tobias Luetke	Against	• Material governance concerns;Combined CEO/Chairman
	Resolution 1B. Elect Director Robert Ashe	For	
	Resolution 1C. Elect Director Gail Goodman	For	
	Resolution 1D. Elect Director Colleen Johnston	For	
	Resolution 1E. Elect Director Jeremy Levine	For	
	Resolution 1F. Elect Director John Phillips	Against	• Ethnic diversity issues
	Resolution 2. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 3. Re-approve Stock Option Plan	Against	• Breaching of dilution limits;Inadequate change of control provisions
	Resolution 4. Re-approve Long Term Incentive Plan	Against	• Breaching of dilution limits;Inadequate change of control provisions
	Resolution 5. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay

Event	Resolution	Vote Action	Voting Reason
SOPRA STERIA GROUP AGM 26/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 2 per Share	For	
	Resolution 4. Approve Compensation Report	For	
	Resolution 5. Approve Compensation of Pierre Pasquier, Chairman of the Board	For	
	Resolution 6. Approve Compensation of Vincent Paris, CEO	Against	<ul style="list-style-type: none"> Poor disclosure
	Resolution 7. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 8. Approve Remuneration Policy of CEO	For (Exceptional)	Under normal circumstances we would have voted against because we have concerns with the lack of disclosure around the termination package, the lack of information on whether there will be pro-rating of awards post mandate and the ability to grant discretionary awards. However, we are exceptionally supporting this year because no exceptional payments have been made and we have no further concerns with the structure of the policy.
	Resolution 9. Approve Remuneration Policy of Directors	For	

	Resolution 10. Approve Remuneration of Directors in the Aggregate Amount of EUR 500,000	For	
	Resolution 11. Elect Astrid Anciaux as Representative of Employee Shareholders to the Board	Abstain	• Proposed term in office is too long
	Resolution 12. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 13. Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• Inadequate disclosure
	Resolution 14. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 15. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
SOUTHERN COMPANY (THE) AGM 26/05/2021 United States	Resolution 1a. Elect Director Janaki Akella	For	
	Resolution 1b. Elect Director Juanita Powell Baranco	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Henry A. Clark, III	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Anthony F. Earley, Jr.	For	
	Resolution 1e. Elect Director Thomas A. Fanning	Against	• Combined CEO/Chairman
	Resolution 1f. Elect Director David J. Grain	For	

	Resolution 1g. Elect Director Colette D. Honorable	Against	• Not independent and lack of independence on Board
	Resolution 1h. Elect Director Donald M. James	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director John D. Johns	For	
	Resolution 1j. Elect Director Dale E. Klein	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1k. Elect Director Ernest J. Moniz	Against	• TCFD issues
	Resolution 1l. Elect Director William G. Smith, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1m. Elect Director E. Jenner Wood, III	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Approve Omnibus Stock Plan	For	
	Resolution 4. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 5. Reduce Supermajority Vote Requirement	For	
Event	Resolution	Vote Action	Voting Reason
SOUTHWEST SECURITIES CO LTD AGM 26/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report	For	

	Resolution 4.1. Approve Related Party Transactions with Various Companies	For	
	Resolution 4.2. Approve Related Party Transactions with Chongqing City Construction Investment (Group) Co., Ltd.	For	
	Resolution 4.3. Approve Related Party Transactions with Chongqing Jiangbeizui Central Business District Investment Group Co., Ltd.	For	
	Resolution 4.4. Approve Related Party Transactions with China Jianyin Investment Co., Ltd.	For	
	Resolution 4.5. Approve Related Party Transactions with Chongqing Expressway Group Company Ltd.	For	
	Resolution 4.6. Approve Related Party Transactions with Other Related Parties	For	
	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Proprietary Investment Scale	For	
Event	Resolution	Vote Action	Voting Reason
UNITED AIRLINES HOLDINGS INC AGM 26/05/2021 United States	Resolution 1a. Elect Director Carolyn Corvi	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Barney Harford	For	

	Resolution 1c. Elect Director Michele J. Hooper	For	
	Resolution 1d. Elect Director Walter Isaacson	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;TCFD issues
	Resolution 1e. Elect Director James A. C. Kennedy	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director J. Scott Kirby	For	
	Resolution 1g. Elect Director Edward M. Philip	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 1h. Elect Director Edward L. Shapiro	For	
	Resolution 1i. Elect Director David J. Vitale	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Laysha Ward	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 1k. Elect Director James M. Whitehurst	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Poor performance linkage;Concerns over generous benefits;Lack of performance related pay
	Resolution 4. Approve Omnibus Stock Plan	For	
	Resolution 5. Approve Securities Transfer Restrictions	For	
	Resolution 6. Approve Tax Benefits Preservation Plan	For	

	Resolution 7. Report on Political Contributions and Expenditures	For (Exceptional)	This item is not contentious and additional disclosure concerning United's political contributions and memberships in trade associations and other political organizations would help shareholders assess the company's comprehensive political contribution activities and the company's management of associated risks and benefits.
	Resolution 8. Report on Global Warming-Related Lobbying Activities	For (Exceptional)	The company and its shareholders are likely to benefit from a review of how the company's and its trade associations' lobbying positions align with the Paris Agreement, especially in light of the increasing risks to the company related to climate change.
Event	Resolution	Vote Action	Voting Reason
VALEO SE AGM 26/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.30 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Reelect Caroline Maury Devine as Director	Abstain	• Proposed term in office is too long
	Resolution 6. Reelect Mari-Noelle Jego-Laveissiere as Director	Against	• Proposed term in office is too long; Too many other time commitments
	Resolution 7. Reelect Veronique Weill as Director	Abstain	• Proposed term in office is too long

	Resolution 8. Elect Christophe Perillat as Director	For	
	Resolution 9. Approve Compensation Report of Corporate Officers	For	
	Resolution 10. Approve Compensation of Jacques Aschenbroich, Chairman and CEO	Against	
	Resolution 11. Approve Remuneration Policy of Directors	For	
	Resolution 12. Approve Remuneration Policy of Chairman and CEO	For	
	Resolution 13. Approve Remuneration Policy of Christophe Perillat, Vice CEO	For	
	Resolution 14. Approve Remuneration Policy of Christophe Perillat, CEO	Against	
	Resolution 15. Approve Remuneration Policy of Jacques Aschenbroich, Chairman of the Board	For	
	Resolution 16. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 17. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 70 Million	For	

	Resolution 18. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 23 Million	For	
	Resolution 19. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 23 Million	For	
	Resolution 20. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	
	Resolution 21. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 17-19	For	
	Resolution 22. Authorize Capitalization of Reserves of Up to EUR 30 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 23. Authorize Capital Increase of up to 9.52 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 24. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	

	Resolution 25. Authorize up to 1.86 Percent of Issued Capital for Use in Restricted Stock Plans	For	
	Resolution 26. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 27. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
WELLTOWER INC AGM 26/05/2021 United States	Resolution 1a. Elect Director Kenneth J. Bacon	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 1b. Elect Director Karen B. DeSalvo	For	
	Resolution 1c. Elect Director Jeffrey H. Donahue	Against	• Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Philip L. Hawkins	For	
	Resolution 1e. Elect Director Dennis G. Lopez	For	
	Resolution 1f. Elect Director Shankh Mitra	For	
	Resolution 1g. Elect Director Ade J. Patton	For	
	Resolution 1h. Elect Director Diana W. Reid	For	

	Resolution 1i. Elect Director Sergio D. Rivera	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Johnese M. Spisso	For	
	Resolution 1k. Elect Director Kathryn M. Sullivan	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees; Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits
Event	Resolution	Vote Action	Voting Reason
YASKAWA ELECTRIC CORPORATION AGM 26/05/2021 Japan	Resolution 1.1. Elect Director Tsuda, Junji	Against	• Diversity issues
	Resolution 1.2. Elect Director Ogasawara, Hiroshi	Against	• Diversity issues
	Resolution 1.3. Elect Director Murakami, Shuji	For	
	Resolution 1.4. Elect Director Minami, Yoshikatsu	For	
	Resolution 1.5. Elect Director Ogawa, Masahiro	For	
	Resolution 1.6. Elect Director Morikawa, Yasuhiko	For	
	Resolution 1.7. Elect Director Kato, Yuichiro	For	
	Resolution 2.1. Elect Director and Audit Committee Member Nakayama, Yuji	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.2. Elect Director and Audit Committee Member Tsukahata, Koichi	Against	• Member of certain sub-committees which is inappropriate

	Resolution 2.3. Elect Director and Audit Committee Member Akita, Yoshiki	For	
	Resolution 2.4. Elect Director and Audit Committee Member Tsukamoto, Hideo	For	
	Resolution 2.5. Elect Director and Audit Committee Member Koike, Toshikazu	For	
	Resolution 3. Approve Trust-Type Equity Compensation Plan	Against	• Performance awards to non-execs
	Resolution 4. Approve Trust-Type Equity Compensation Plan	Against	• Performance awards to non-execs
Event	Resolution	Vote Action	Voting Reason
ZOTEFOAMS PLC AGM 26/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Steve Good as Director	For (Exceptional)	Under normal circumstances we would not have supported the re-election of the Chair given the total number of Board positions he holds (is also Board Chair at Devro Plc and holds a non-executive directorship at Elementis Plc), questioning is ability to given sufficient time to the role. However, we are mindful that the total is technically within our guidelines and we do not have further concerns regarding this director.
	Resolution 5. Re-elect David Stirling as Director	For	
	Resolution 6. Re-elect Gary McGrath as Director	For	

	Resolution 7. Re-elect Jonathan Carling as Director	For	
	Resolution 8. Re-elect Alison Fielding as Director	For	
	Resolution 9. Re-elect Douglas Robertson as Director	For	
	Resolution 10. Re-elect Catherine Wall as Director	For	
	Resolution 11. Appoint PKF Littlejohn LLP as Auditors	For	
	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 18. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
A LIVING SMART CITY SERVICES AGM 25/05/2021 China	Resolution 1. Approve 2020 Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Report of the Supervisory Committee	For	

	Resolution 3. Approve 2020 Audited Consolidated Financial Statements	For	
	Resolution 4. Approve 2020 Annual Report	For	
	Resolution 5. Approve 2021 Annual Financial Budget	For	
	Resolution 6. Approve 2020 Final Dividend and Special Dividend	For	
	Resolution 7. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 8. Authorize Supervisory Committee to Fix Remuneration of Supervisors	For	
	Resolution 9. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares/Unlisted Foreign Shares/H Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 11. Approve Grant of General Mandate to the Board to Repurchase H Shares of the Company	For	
Event	Resolution	Vote Action	Voting Reason
ACKERMANS & VAN HAAREN NV AGM 25/05/2021 Belgium	Resolution 3. Approve Financial Statements, Allocation of Income, and Dividends of EUR 2.35 per Share	For	

Resolution 4.1. Approve Discharge of Alexia Bertrand as Director	Against	• Material governance concerns; Supporting Discharge may restrict future legal action
Resolution 4.2. Approve Discharge of Luc Bertrand as Director	Against	• Material governance concerns; Supporting Discharge may restrict future legal action
Resolution 4.3. Approve Discharge of Marion Debruyne BV (Marion Debruyne) as Director	Against	• Material governance concerns; Supporting Discharge may restrict future legal action
Resolution 4.4. Approve Discharge of Jacques Delen as Director	Against	• Material governance concerns; Supporting Discharge may restrict future legal action
Resolution 4.5. Approve Discharge of Pierre Macharis as Director	Against	• Material governance concerns; Supporting Discharge may restrict future legal action
Resolution 4.6. Approve Discharge of Julien Pestiaux as Director	Against	• Material governance concerns; Supporting Discharge may restrict future legal action
Resolution 4.7. Approve Discharge of Thierry van Baren as Director	Against	• Material governance concerns; Supporting Discharge may restrict future legal action
Resolution 4.8. Approve Discharge of Menlo Park BV (Victoria Vandeputte) as Director	Against	• Material governance concerns; Supporting Discharge may restrict future legal action
Resolution 4.9. Approve Discharge of Frederic van Haaren as Director	Against	• Material governance concerns; Supporting Discharge may restrict future legal action
Resolution 4.10. Approve Discharge of Pierre Willaert as Director	Against	• Material governance concerns; Supporting Discharge may restrict future legal action
Resolution 5. Approve Discharge of Auditors	Abstain	• Supporting Discharge may restrict future legal action
Resolution 6.1. Reelect Luc Bertrand as Director	Against	• Non-independent Chairman; Not independent and lack of independence on Board; Too many other time commitments; Diversity issues
Resolution 6.2. Reelect Alexia Bertrand as Director	Against	• Not independent and lack of independence on Board; Proposed term in office is too long
Resolution 6.3. Reelect Frederic van Haaren as Director	Against	• Not independent and lack of independence on Board; Proposed term in office is too long

	Resolution 7. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;No limits under incentive schemes;Lack of performance related pay
	Resolution 8. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Too much discretion;Uncapped bonuses;Lack of performance related pay;Lack of independence on Committee;Inappropriate service contract(s);Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
AIR CHINA LTD AGM (A Shares) 25/05/2021 China	Resolution 1. Approve 2020 Work Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Work Report of the Supervisory Committee	For	
	Resolution 3. Approve 2020 Audited Consolidated Financial Statements	For	
	Resolution 4. Approve 2020 Profit Distribution Proposal	For	
	Resolution 5. Approve Deloitte Touche Tohmatsu as International Auditor and Deloitte Touche Tohmatsu Certified Public Accountants LLP as Domestic Auditor and Internal Control Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Amend Articles of Association	For	
	Resolution 7. Approve Grant of General Mandate to the Board to Issue Debt Financing Instruments	Against	

	Resolution 1. Approve 2020 Work Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Work Report of the Supervisory Committee	For	
	Resolution 3. Approve 2020 Audited Consolidated Financial Statements	For	
	Resolution 4. Approve 2020 Profit Distribution Proposal	For	
	Resolution 5. Approve Deloitte Touche Tohmatsu as International Auditor and Deloitte Touche Tohmatsu Certified Public Accountants LLP as Domestic Auditor and Internal Control Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Amend Articles of Association	For	
	Resolution 7. Approve Grant of General Mandate to the Board to Issue Debt Financing Instruments	Against	
Event	Resolution	Vote Action	Voting Reason
ALLAKOS INC AGM 25/05/2021 United States	Resolution 1.1. Elect Director Daniel Janney	Against	• Material governance concerns;Diversity issues
	Resolution 1.2. Elect Director Robert E. Andreatta	Against	• Material governance concerns
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor disclosure;Poor performance linkage;Lack of performance related pay;Inappropriate discretionary payments

Event	Resolution	Vote Action	Voting Reason
ALLSTATE CORPORATION (THE) AGM 25/05/2021 United States	Resolution 1a. Elect Director Donald E. Brown	For	
	Resolution 1b. Elect Director Kermit R. Crawford	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Michael L. Eskew	Against	• Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1d. Elect Director Richard T. Hume	For	
	Resolution 1e. Elect Director Margaret M. Keane	For	
	Resolution 1f. Elect Director Siddharth N. (Bobby) Mehta	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1g. Elect Director Jacques P. Perold	For	
	Resolution 1h. Elect Director Andrea Redmond	Against	• Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Gregg M. Sherrill	For	
	Resolution 1j. Elect Director Judith A. Sprieser	Against	• Not independent and member of audit/remuneration committee
	Resolution 1k. Elect Director Perry M. Traquina	For	

	Resolution 1. Elect Director Thomas J. Wilson	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Amend Proxy Access Right	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as the proposed elimination of the 20-shareholder aggregation limit would improve the company's existing proxy access right for shareholders.
Event	Resolution	Vote Action	Voting Reason
ALUMINA LTD AGM 25/05/2021 Australia	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards; Poor performance linkage
	Resolution 4a. Elect Deborah O'Toole as Director	For	
	Resolution 4b. Elect John Bevan as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 4c. Elect Shirley In't Veld as Director	For	

	Resolution 5. Approve Reinsertion of the Proportional Takeover Provisions	For	
	Resolution 6. Approve Grant of Performance Rights to Mike Ferraro	For	
Event	Resolution	Vote Action	Voting Reason
ANHUI GUJING DISTILLERY CO LTD AGM 25/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Financial Budget Report	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 8. Approve Change in Performance Commitment	For	
Event	Resolution	Vote Action	Voting Reason
Anhui Gujing Distillery Co. Ltd. Class B AGM 25/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	

	Resolution 5. Approve Financial Budget Report	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 8. Approve Change in Performance Commitment	For	
Event	Resolution	Vote Action	Voting Reason
ASTON MARTIN LAGONDA GLOBAL HOLDINGS PLC AGM 25/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Concerns over generosity of arrangements; Poor performance linkage; Vested LTIP awards not subject to holding period
	Resolution 3. Re-elect Lawrence Stroll as Director	For (Exceptional)	Under normal circumstances we would have voted against due to concerns around the independence of the board and diversity on the board. However, we note the board has been completely refreshed. We will support this year but keep under review and look for improvements for next year.
	Resolution 4. Elect Tobias Moers as Director	For	
	Resolution 5. Elect Kenneth Gregor as Director	For	
	Resolution 6. Elect Robin Freestone as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.

	Resolution 7. Elect Antony Sheriff as Director	For	
	Resolution 8. Elect Anne Stevens as Director	For	
	Resolution 9. Re-elect Michael de Picciotto as Director	For (Exceptional)	Under normal circumstances we would be unable to support due to this director being non-independent however as the board has had a complete refresh we will keep under review.
	Resolution 10. Elect Stephan Unger as Director	For (Exceptional)	Under normal circumstances we would be unable to support due to this director being non-independent however as the board has had a complete refresh we will keep under review.
	Resolution 11. Reappoint Ernst & Young LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however in this instance we are comfortable with the explanation provided by the company.
	Resolution 12. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however in this instance we are comfortable with the explanation provided by the company.
	Resolution 13. Authorise UK Political Donations and Expenditure	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
BANK OF GEORGIA GROUP PLC AGM 25/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Poor performance linkage
	Resolution 3. Re-elect Neil Janin as Director	For	
	Resolution 4. Re-elect Alasdair Breach as Director	For	
	Resolution 5. Re-elect Archil Gachechiladze as Director	For	
	Resolution 6. Re-elect Tamaz Georgadze as Director	For	
	Resolution 7. Re-elect Hanna Loikkanen as Director	For	
	Resolution 8. Re-elect Veronique McCarroll as Director	For	
	Resolution 9. Elect Mariam Megvinetukhutsesi as Director	For	
	Resolution 10. Re-elect Jonathan Muir as Director	For	
	Resolution 11. Re-elect Cecil Quillen as Director	For	
	Resolution 12. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 13. Authorise the Audit Committee to Fix Remuneration of Auditors	For	

	Resolution 14. Authorise UK Political Donations and Expenditure	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
BANK OF IRELAND GROUP PLC AGM 25/05/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2a. Elect Giles Andrews as Director	For	
	Resolution 2b. Re-elect Evelyn Bourke as Director	For	
	Resolution 2c. Re-elect Ian Buchanan as Director	For	
	Resolution 2d. Re-elect Eileen Fitzpatrick as Director	For	
	Resolution 2e. Re-elect Richard Goulding as Director	For	
	Resolution 2f. Re-elect as Michele Greene as Director	For	
	Resolution 2g. Re-elect Patrick Kennedy as Director	For	
	Resolution 2h. Re-elect Francesca McDonagh as Director	For	

	Resolution 2i. Re-elect Fiona Muldoon as Director	For	
	Resolution 2j. Re-elect Myles O'Grady as Director	For	
	Resolution 2k. Re-elect Steve Pateman as Director	For	
	Resolution 3. Ratify KPMG as Auditors	For	
	Resolution 4. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 5. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 6. Approve Remuneration Report	For	
	Resolution 7. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 8. Authorise Issue of Equity	For	
	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 11. Authorise Issue of Equity in Relation to Additional Tier 1 Contingent Equity Conversion Notes	For	

	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights in Relation to Additional Tier 1 Contingent Equity Conversion Notes	For	
Event	Resolution	Vote Action	Voting Reason
BIOMARIN PHARMACEUTICAL INC. AGM 25/05/2021 United States	Resolution 1.1. Elect Director Jean-Jacques Bienaime	Against	• Material governance concerns;Combined CEO/Chairman
	Resolution 1.2. Elect Director Elizabeth McKee Anderson	For	
	Resolution 1.3. Elect Director Willard Dere	For	
	Resolution 1.4. Elect Director Michael Grey	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 1.5. Elect Director Elaine J. Heron	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.6. Elect Director Maykin Ho	For	
	Resolution 1.7. Elect Director Robert J. Hombach	For	
	Resolution 1.8. Elect Director V. Bryan Lawlis	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.9. Elect Director Richard A. Meier	Against	• Not independent and lack of independence on Board
	Resolution 1.10. Elect Director David E.I. Pyott	For	

	Resolution 1.11. Elect Director Dennis J. Slamon	For	
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Amend Omnibus Stock Plan	Against	• Breaching of dilution limits
Event	Resolution	Vote Action	Voting Reason
CD PROJEKT SA AGM 25/05/2021 Poland	Resolution 2. Elect Meeting Chairman	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 6. Approve Financial Statements	For	
	Resolution 7. Approve Consolidated Financial Statements	For	
	Resolution 8. Approve Management Board Report on Company's and Group's Operations	For	
	Resolution 9. Approve Allocation of Income and Dividends of PLN 5.00 per Share	For	
	Resolution 10. Approve Discharge of Adam Kicinski (CEO)	Abstain	• Company/Directors being investigated
	Resolution 11. Approve Discharge of Marcin Iwinski (Deputy CEO)	Abstain	• Company/Directors being investigated
	Resolution 12. Approve Discharge of Piotr Nielubowicz (Deputy CEO)	Abstain	• Company/Directors being investigated
	Resolution 13. Approve Discharge of Adam Badowski (Management Board Member)	Abstain	• Company/Directors being investigated

	Resolution 14. Approve Discharge of Michal Nowakowski (Management Board Member)	Abstain	• Company/Directors being investigated
	Resolution 15. Approve Discharge of Piotr Karwowski (Management Board Member)	Abstain	• Company/Directors being investigated
	Resolution 16. Approve Discharge of Katarzyna Szwarc (Supervisory Board Chairwoman)	Abstain	• Company/Directors being investigated
	Resolution 17. Approve Discharge of Piotr Pagowski (Supervisory Board Deputy Chairman)	Abstain	• Company/Directors being investigated
	Resolution 18. Approve Discharge of Michal Bien (Supervisory Board Member)	Abstain	• Company/Directors being investigated
	Resolution 19. Approve Discharge of Krzysztof Kilian (Supervisory Board Member)	Abstain	• Company/Directors being investigated
	Resolution 20. Approve Discharge of Maciej Nielubowicz (Supervisory Board Member)	Abstain	• Company/Directors being investigated
	Resolution 21. Approve Remuneration Report	Against	• No formal committee; Poor disclosure
	Resolution 22.1. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 22.2. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 22.3. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 22.4. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 22.5. Elect Supervisory Board Member	Against	• Lack of information on nominee

	Resolution 23. Amend Statute Re: Corporate Purpose	For	
	Resolution 24. Amend Remuneration of Supervisory Board Members	For (Exceptional)	This proposal brings the supervisory board remuneration in line with market practice in Poland. In addition, the proponent presented a rationale for this resolution, therefore a vote FOR this item is warranted.
Event	Resolution	Vote Action	Voting Reason
CHINA AIRLINES LTD. AGM 25/05/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Statement of Profit and Loss Appropriation	For	
	Resolution 3.1. Elect HSIEH, SU-CHIEN, a Representative of CHINA AVIATION DEVELOPMENT FOUNDATION, with Shareholder No. 1, as Non-Independent Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Diversity issues
	Resolution 3.2. Elect KAO, SHING-HWANG, a Representative of CHINA AVIATION DEVELOPMENT FOUNDATION, with Shareholder No. 1, as Non-Independent Director	For	
	Resolution 3.3. Elect CHEN, HAN-MING, a Representative of CHINA AVIATION DEVELOPMENT FOUNDATION, with Shareholder No. 1, as Non-Independent Director	For	

	Resolution 3.4. Elect TING, KWANG-HUNG, a Representative of CHINA AVIATION DEVELOPMENT FOUNDATION, with Shareholder No. 1, as Non-Independent Director	Against	• Not independent and lack of independence on Board
	Resolution 3.5. Elect CHEN, CHIH-YUAN, a Representative of CHINA AVIATION DEVELOPMENT FOUNDATION, with Shareholder No. 1, as Non-Independent Director	Against	• Not independent and lack of independence on Board
	Resolution 3.6. Elect CHEN, MAO-JEN, a Representative of CHINA AVIATION DEVELOPMENT FOUNDATION, with Shareholder No. 1, as Non-Independent Director	Against	• Not independent and lack of independence on Board
	Resolution 3.7. Elect WEI, YUNG-YEH, a Representative of CHINA AVIATION DEVELOPMENT FOUNDATION, with Shareholder No. 1, as Non-Independent Director	For	
	Resolution 3.8. Elect CHAO, KANG, a Representative of CHINA AVIATION DEVELOPMENT FOUNDATION, with Shareholder No. 1, as Non-Independent Director	Against	• Not independent and lack of independence on Board

	Resolution 3.9. Elect HUANG, HANK C.C., a Representative of NATIONAL DEVELOPMENT FUND, EXECUTIVE YUAN, with Shareholder No. 348715, as Non-Independent Director	Against	• Not independent and lack of independence on Board
	Resolution 3.10. Elect WANG, SHIH-SAI, a Representative of NATIONAL DEVELOPMENT FUND, EXECUTIVE YUAN, with Shareholder No. 348715, as Non-Independent Director	Against	• Not independent and lack of independence on Board
	Resolution 3.11. Elect HUANG, CHIN-YUNG, with ID No. G120051XXX, as Independent Director	For	
	Resolution 3.12. Elect HUANG, HSIEH-HSING, with ID No. L120657XXX, as Independent Director	For	
	Resolution 3.13. Elect CHANG, GEN-SEN H., with ID No. A210399XXX, as Independent Director	For	
	Resolution 4. Approve Release of Restrictions of Competitive Activities of Directors	For	
Event	Resolution	Vote Action	Voting Reason
CHINA AOYUAN GROUP LTD AGM 25/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Special Dividend	For	

	Resolution 4a. Elect Guo Zi Ning as Director	Against	• Lack of independence on Board
	Resolution 4b. Elect Chan Ka Yeung Jacky as Director	Against	• Lack of independence on Board
	Resolution 4c. Elect Tsui King Fai as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues
	Resolution 4d. Elect Chen Zhi Bin as Director	Against	• Lack of independence on Board
	Resolution 4e. Elect Lee Thomas Kang Bor fas Director	For	
	Resolution 4f. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 5. Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 9. Adopt Articles of Association	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
CHINA PETROLEUM & CHEMICAL CORP AGM 25/05/2021 China	Resolution 1. Approve Report of the Board of Directors of Sinopec Corp. (including the Report of the Board of Directors of for 2020)	For	

	Resolution 2. Approve Report of the Board of Supervisors of Sinopec Corp. (including the Report of the Board of Supervisors for 2020)	For	
	Resolution 3. Approve 2020 Audited Financial Reports of Sinopec Corp.	Against	• TCFD issues;CHRB concerns
	Resolution 4. Approve 2020 Profit Distribution Plan of Sinopec Corp.	For	
	Resolution 5. Approve 2021 Interim Profit Distribution Plan of Sinopec Corp.	For	
	Resolution 6. Approve KPMG Huazhen (Special General Partnership) and KPMG as External Auditors of Sinopec Corp. and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Authorize Board to Determine the Proposed Plan for Issuance of Debt Financing Instruments	Against	
	Resolution 8. Approve Grant to the Board a General Mandate to Issue New Domestic Shares and/or Overseas-Listed Foreign Shares of Sinopec Corp.	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 9. Approve Service Contracts of Directors and Supervisors of Sinopec Corp.	Against	• Non-Execs receive pay other than fees
	Resolution 10.01. Elect Zhang Yuzhuo as Director	Against	• Non-independent Chairman

	Resolution 10.02. Elect Ma Yongsheng as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 10.03. Elect Zhao Dong as Director	For	
	Resolution 10.04. Elect Yu Baocai as Director	Against	• Poor attendance of Board meetings
	Resolution 10.05. Elect Liu Hongbin as Director	For	
	Resolution 10.06. Elect Ling Yiqun as Director	Against	• Poor attendance of Board meetings
	Resolution 10.07. Elect Li Yonglin as Director	For	
	Resolution 11.01. Elect Cai Hongbin as Director	For	
	Resolution 11.02. Elect Ng, Kar Ling Johnny as Director	For	
	Resolution 11.03. Elect Shi Dan as Director	For	
	Resolution 11.04. Elect Bi Mingjian as Director	For	
	Resolution 12.01. Elect Zhang Shaofeng as Supervisor	For	
	Resolution 12.02. Elect Jiang Zhenying as Supervisor	For	
	Resolution 12.03. Elect Zhang Zhiguo as Supervisor	For	
	Resolution 12.04. Elect Yin Zhaolin as Supervisor	For	
	Resolution 12.05. Elect Guo Hongjin as Supervisor	For	

	Resolution 1. Approve Report of the Board of Directors of Sinopec Corp. (including the Report of the Board of Directors of for 2020)	For	
	Resolution 2. Approve Report of the Board of Supervisors of Sinopec Corp. (including the Report of the Board of Supervisors for 2020)	For	
	Resolution 3. Approve 2020 Audited Financial Reports of Sinopec Corp.	Against	• TCFD issues;CHRB concerns
	Resolution 4. Approve 2020 Profit Distribution Plan of Sinopec Corp.	For	
	Resolution 5. Approve 2021 Interim Profit Distribution Plan of Sinopec Corp.	For	
	Resolution 6. Approve KPMG Huazhen (Special General Partnership) and KPMG as External Auditors of Sinopec Corp. and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Authorize Board to Determine the Proposed Plan for Issuance of Debt Financing Instruments	Against	
	Resolution 8. Approve Grant to the Board a General Mandate to Issue New Domestic Shares and/or Overseas-Listed Foreign Shares of Sinopec Corp.	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification

	Resolution 9. Approve Service Contracts of Directors and Supervisors of Sinopec Corp.	Against	• Non-Execs receive pay other than fees
	Resolution 10.01. Elect Zhang Yuzhuo as Director	Against	• Non-independent Chairman
	Resolution 10.02. Elect Ma Yongsheng as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 10.03. Elect Zhao Dong as Director	For	
	Resolution 10.04. Elect Yu Baocai as Director	Against	• Poor attendance of Board meetings
	Resolution 10.05. Elect Liu Hongbin as Director	For	
	Resolution 10.06. Elect Ling Yiqun as Director	Against	• Poor attendance of Board meetings
	Resolution 10.07. Elect Li Yonglin as Director	For	
	Resolution 11.01. Elect Cai Hongbin as Director	For	
	Resolution 11.02. Elect Ng, Kar Ling Johnny as Director	For	
	Resolution 11.03. Elect Shi Dan as Director	For	
	Resolution 11.04. Elect Bi Mingjian as Director	For	
	Resolution 12.01. Elect Zhang Shaofeng as Supervisor	For	
	Resolution 12.02. Elect Jiang Zhenying as Supervisor	For	
	Resolution 12.03. Elect Zhang Zhiguo as Supervisor	For	
	Resolution 12.04. Elect Yin Zhaolin as Supervisor	For	

	Resolution 12.05. Elect Guo Hongjin as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
COSCO SHIPPING PORTS LTD AGM 25/05/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2.1a. Elect Zhang Wei as Director	Against	• Poor attendance of Board/committee meetings
	Resolution 2.1b. Elect Chen Dong as Director	Against	• Poor attendance of Board/committee meetings
	Resolution 2.1c. Elect Lam Yiu Kin as Director	Against	• Too many other time commitments
	Resolution 2.2. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 3. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 4A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 4B. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 4C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
DAQIN RAILWAY CO LTD AGM 25/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements and Financial Budget Report	Against	• Diversity issues

	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Appointment of Financial Auditor	Against	• Poor disclosure
	Resolution 7. Approve Appointment of Internal Control Auditor	Against	
	Resolution 8.1. Elect Wang Daokuo as Director	For	
	Resolution 9.1. Elect Hao Shengyue as Director	For	
	Resolution 10.1. Elect Yu Feng as Supervisor	Against	
Event	Resolution	Vote Action	Voting Reason
EMPIRIC STUDENT PROPERTY PLC AGM 25/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	• Generous pension arrangements
	Resolution 3. Reappoint BDO LLP as Auditors	For	
	Resolution 4. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 5. Approve Dividend Policy	For	
	Resolution 6. Elect Duncan Garrood as Director	For	
	Resolution 7. Re-elect Mark Pain as Director	For	
	Resolution 8. Re-elect Alice Avis as Director	For	

	Resolution 9. Re-elect Lynne Fennah as Director	For	
	Resolution 10. Re-elect Jim Prower as Director	For	
	Resolution 11. Re-elect Stuart Beevor as Director	For	
	Resolution 12. Approve SAYE Option Plan	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
GEORGIA CAPITAL PLC AGM 25/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Concerns over generosity of arrangements
	Resolution 3. Re-elect Irakli Gilauri as Director	Against	• Combined CEO/Chairman
	Resolution 4. Re-elect Kim Bradley as Director	For	
	Resolution 5. Re-elect Caroline Brown as Director	For	

	Resolution 6. Re-elect Maria Chatti-Gautier as Director	For	
	Resolution 7. Re-elect Massimo Gesuasi Salvadori as Director	For	
	Resolution 8. Re-elect David Morrison as Director	For	
	Resolution 9. Re-elect Jyrki Talvitie as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 10. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 11. Authorise the Audit and Valuation Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise UK Political Donations and Expenditure	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise Off-Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason

HAP SENG CONSOLIDATED BHD AGM 25/05/2021 Malaysia	Resolution 1. Elect Edward Lee Ming Foo as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 2. Elect Leow Ming Fong @ Leow Min Fong as Director	For	
	Resolution 3. Elect Mohd Fadzmi Bin Che Wan Othman Fadzilah as Director	For (Exceptional)	Under normal circumstances we would vote against the election of this director due to concerns that women represent less than 20% (6%) of the board. However, we have exceptionally supported on this occasion and will monitor progress.
	Resolution 4. Elect Wong Yoke Nyen as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 5. Approve Directors' Fees	For	
	Resolution 6. Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 8. Approve Abdul Aziz Bin Hasan to Continue Office as Independent Non-Executive Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board

	Resolution 9. Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions	For	
	Resolution 10. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
Harworth Group PLC AGM 25/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Lisa Scenna as Director	For	
	Resolution 4. Elect Lynda Shillaw as Director	For	
	Resolution 5. Elect Patrick O'Donnell Bourke as Director	For	
	Resolution 6. Re-elect Alastair Lyons as Director	For	
	Resolution 7. Re-elect Katerina Patmore as Director	For	
	Resolution 8. Re-elect Angela Bromfield as Director	For	
	Resolution 9. Re-elect Ruth Cooke as Director	For	
	Resolution 10. Re-elect Steven Underwood as Director	For	
	Resolution 11. Re-elect Martyn Bowes as Director	For	

	Resolution 12. Approve Remuneration Report	Against	• New exec on higher pay than predecessor; Inappropriate discretionary payments; Lack of bonus deferral; Concerns over generosity of arrangements; Undue ratcheting up of pay
	Resolution 13. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
HBIS CO LTD AGM 25/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	

	Resolution 6. Approve Related Party Transaction	For	
	Resolution 7. Approve Financial Business Forecast with Finance Company	Against	
	Resolution 8. Approve Financial Leasing Business	For	
	Resolution 9. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 10. Approve Expansion of Business Scope	For	
	Resolution 11. Approve Amendments to Articles of Association to Expand Business Scope	For	
	Resolution 12. Amend Management System of Raised Funds	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
HILL & SMITH HOLDINGS PLC AGM 25/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Concerns over generosity of arrangements; Poor performance linkage
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Alan Giddins as Director	For	
	Resolution 5. Re-elect Tony Quinlan as Director	For	
	Resolution 6. Re-elect Annette Kelleher as Director	For	
	Resolution 7. Re-elect Mark Reckitt as Director	For	

	Resolution 8. Re-elect Pete Raby as Director	For	
	Resolution 9. Elect Leigh-Ann Russell as Director	For	
	Resolution 10. Elect Paul Simmons as Director	For	
	Resolution 11. Re-elect Hannah Nichols as Director	For	
	Resolution 12. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 13. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 18. Authorise UK Political Donations and Expenditure	For	
Event	Resolution	Vote Action	Voting Reason
HOWMET AEROSPACE INC AGM 25/05/2021 United States	Resolution 1a. Elect Director James F. Albaugh	For	
	Resolution 1b. Elect Director Amy E. Alving	For	
	Resolution 1c. Elect Director Sharon R. Barner	For	
	Resolution 1d. Elect Director Joseph S. Cantie	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities

	Resolution 1e. Elect Director Robert F. Leduc	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director David J. Miller	For	
	Resolution 1g. Elect Director Jody G. Miller	For	
	Resolution 1h. Elect Director Tolga I. Oal	For	
	Resolution 1i. Elect Director Nicole W. Piasecki	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director John C. Plant	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies. We also have concerns over their aggregate board commitments.
	Resolution 1k. Elect Director Ulrich R. Schmidt	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generosity of arrangements; Inadequate response despite low support at last AGM; Poor performance linkage; Lack of performance related pay; Pay ratio is excessive (CEO vs employee); Inappropriate service contract(s)

	Resolution 4. Require Independent Board Chair	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. Two major components at the top of every public company are the running of the board, and the executive responsibilities of running of the company's business. There should be a clear division between the head of the company, and the chair of the board. When there is no clear division of independence between the executive and board branches of a company, poor executive and/or board actions often go unchecked to the ultimate detriment of shareholders. A vote FOR this proposal is warranted as it seeks the adoption of a policy that requires the board's chairman to be an independent director.
Event	Resolution	Vote Action	Voting Reason
HUAKU DEVELOPMENT CO LTD AGM 25/05/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Plan on Profit Distribution	For	
Event	Resolution	Vote Action	Voting Reason
INNER MONGOLIA BAOTOU STEEL UNION CO LTD AGM 25/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Profit Distribution	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve Related Party Transaction	Against	

	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Report of the Independent Directors	For	
Event	Resolution	Vote Action	Voting Reason
IPG PHOTONICS CORP AGM 25/05/2021 United States	Resolution 1.1. Elect Director Valentin P. Gapontsev	For	
	Resolution 1.2. Elect Director Eugene A. Scherbakov	For	
	Resolution 1.3. Elect Director Michael C. Child	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director Jeanmarie F. Desmond	For	
	Resolution 1.5. Elect Director Gregory P. Dougherty	For	
	Resolution 1.6. Elect Director Eric Meurice	Against	• Diversity issues;Ethnic diversity issues
	Resolution 1.7. Elect Director Natalia Pavlova	Against	• Not independent and lack of independence on Board
	Resolution 1.8. Elect Director John R. Peeler	For	
	Resolution 1.9. Elect Director Thomas J. Seifert	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
LAWSON INC AGM 25/05/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 75	For	
	Resolution 2.1. Elect Director Takemasu, Sadanobu	For	

	Resolution 2.2. Elect Director Imada, Katsuyuki	For	
	Resolution 2.3. Elect Director Nakaniwa, Satoshi	For	
	Resolution 2.4. Elect Director Hayashi, Keiko	For	
	Resolution 2.5. Elect Director Iwamura, Miki	For	
	Resolution 2.6. Elect Director Suzuki, Satoko	For	
	Resolution 2.7. Elect Director Kikuchi, Kiyotaka	For	
	Resolution 3. Appoint Statutory Auditor Miyazaki, Jun	For	
Event	Resolution	Vote Action	Voting Reason
LIBERTY MEDIA CORP AGM 25/05/2021 United States	Resolution 1.1. Elect Director Brian M. Deevy	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Gregory B. Maffei	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1.3. Elect Director Andrea L. Wong	Against	<ul style="list-style-type: none"> Too many other time commitments;TCFD issues
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements;Poor performance linkage;Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)

Event	Resolution	Vote Action	Voting Reason
M&T BANK CORPORATION EGM 25/05/2021 United States	Resolution 1. Increase Authorized Preferred Stock	For	
	Resolution 2. Issue Shares in Connection with Merger	For	
	Resolution 3. Adjourn Meeting	For	
Event	Resolution	Vote Action	Voting Reason
MANILA ELECTRIC CO AGM 25/05/2021 Philippines	Resolution 1. Approve Minutes of the Annual Meeting of Stockholders held on May 26, 2020	For	
	Resolution 2. Approve 2020 Audited Consolidated Financial Statements	For	
	Resolution 3. Ratify Acts of the Board and Management	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 4.1. Elect Anabelle L. Chua as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 4.2. Elect Ray C. Espinosa as Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 4.3. Elect James L. Go as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 4.4. Elect Frederick D. Go as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 4.5. Elect Lance Y. Gokongwei as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments

	Resolution 4.6. Elect Lydia B. Echauz as Director	For	
	Resolution 4.7. Elect Jose Ma. K. Lim as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4.8. Elect Artemio V. Panganiban as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 4.9. Elect Manuel V. Pangilinan as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 4.10. Elect Pedro E. Roxas as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues
	Resolution 4.11. Elect Victorico P. Vargas as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 5. Appoint External Auditors	For	
Event	Resolution	Vote Action	Voting Reason
MARLOWE PLC EGM 25/05/2021 United Kingdom	Resolution 1. Approve Executive Incentive Plan	Against	• Inadequate change of control provisions;Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
MERCK & CO INC AGM 25/05/2021	Resolution 1a. Elect Director Leslie A. Brun	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

United States	Resolution 1b. Elect Director Mary Ellen Coe	For	
	Resolution 1c. Elect Director Pamela J. Craig	For	
	Resolution 1d. Elect Director Kenneth C. Frazier	For (Exceptional)	Under normal circumstances we would be unable to support as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, as he will be transitioning to the role of executive chair in July and the roles will be split going forward we will support his re-election.
	Resolution 1e. Elect Director Thomas H. Glocer	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Risa J. Lavizzo-Mourey	For	
	Resolution 1g. Elect Director Stephen L. Mayo	For	
	Resolution 1h. Elect Director Paul B. Rothman	For	
	Resolution 1i. Elect Director Patricia F. Russo	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Christine E. Seidman	For	
	Resolution 1k. Elect Director Inge G. Thulin	For	
	Resolution 1l. Elect Director Kathy J. Warden	For	
	Resolution 1m. Elect Director Peter C. Wendell	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and the ability to act by written consent would enhance shareholder rights.
	Resolution 5. Report on Access to COVID-19 Products	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. This proposal requests that the company report on how public monetary support affects the company's strategy on access to COVID-19 products. Such information would allow shareholders to better assess the company's management of related risks if its treatments get approved.
Event	Resolution	Vote Action	Voting Reason
MERDEKA COPPER GOLD TBK PT AGM 25/05/2021 Indonesia	Resolution 1. Approve Financial Statements, Statutory Reports, and Discharge of Directors and Commissioners	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Approve Auditors	Against	• Poor disclosure
	Resolution 4. Approve Remuneration of Directors and Commissioners	Against	• Poor disclosure
	Resolution 5. Approve Composition of the Board of Directors	Against	
	Resolution 2. Approve Share Repurchase Program	For	

	Resolution 3. Authorize the Board of Directors to Transfer the Result of Share Buyback in 2020	Against	
	Resolution 4. Amend Articles of Association	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
NARI TECHNOLOGY CO LTD AGM 25/05/2021 China	Resolution 1. Approve Financial Statements	Against	• Diversity issues
	Resolution 2. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 3. Approve Report of the Independent Directors	For	
	Resolution 4. Approve Report of the Board of Directors	For	
	Resolution 5. Approve Report of the Board of Supervisors	For	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve Financial Budget Report	For	
	Resolution 8. Approve Daily Related Party Transactions	Against	
	Resolution 9. Approve Entrusted Loan Application	For	
	Resolution 10. Approve Entrusted Loans Application and Related Party Transactions	For	
	Resolution 11. Approve Appointment of Financial and Internal Control Auditor	Against	• Poor disclosure

	Resolution 12. Approve Change in Implementing Entity of Raised Funds Investment Project	For	
	Resolution 13. Approve Registration and Issuance of Debt Financing Instruments	For	
	Resolution 14. Approve Company's Eligibility for Corporate Bond Issuance	For	
	Resolution 15.1. Approve Issuance Scale, Issuance Manner and Par Value	For	
	Resolution 15.2. Approve Bond Maturity	For	
	Resolution 15.3. Approve Payment of Capital and Interest	For	
	Resolution 15.4. Approve Bond Interest Rate and Determination Method	For	
	Resolution 15.5. Approve Target Subscribers	For	
	Resolution 15.6. Approve Use of Proceeds	For	
	Resolution 15.7. Approve Guarantee Arrangement	For	
	Resolution 15.8. Approve Terms of Redemption or Terms of Sell-Back	For	
	Resolution 15.9. Approve Credit Status and Safeguard Measures of Debts Repayment	For	
	Resolution 15.10. Approve Listing Arrangement	For	

	Resolution 15.11. Approve Underwriting Manner	For	
	Resolution 15.12. Approve Resolution Validity Period	For	
	Resolution 16. Approve Authorization of the Board to Handle All Related Matters	For	
	Resolution 17. Approve Amendments to Articles of Association	For	
	Resolution 18.1. Elect Dou Xiaobo as Director	For	
Event	Resolution	Vote Action	Voting Reason
NEOEN SA AGM 25/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Absence of Dividends	For	
	Resolution 4. Approve Compensation Report	For	
	Resolution 5. Approve Compensation of Xavier Barbaro, Chairman and CEO	For	
	Resolution 6. Approve Compensation of Romain Desrousseaux, Vice-CEO	For	
	Resolution 7. Approve Remuneration Policy of Directors	For	

	Resolution 8. Approve Remuneration Policy of Chairman and CEO	Abstain	<ul style="list-style-type: none"> • Too much discretion;Inappropriate service contract(s);Lack of performance linkage
	Resolution 9. Approve Remuneration Policy of Vice-CEO	Abstain	<ul style="list-style-type: none"> • Too much discretion;Lack of disclosure;Lack of performance linkage
	Resolution 10. Reelect Bpifrance Investissement as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 11. Reelect Helen Lee Bouygues as Director	For (Exceptional)	Under normal circumstances we would not have supported the appointment of director as their proposed term of office is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given this new director is independent and our lack of concerns regarding the board composition, we are supporting this director?s re-election.
	Resolution 12. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 13. Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	
	Resolution 14. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification

	Resolution 15. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 16. Authorize up to 2 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• Inadequate disclosure
	Resolution 17. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
NEVRO CORP AGM 25/05/2021 United States	Resolution 1.1. Elect Director Michael DeMane	For	
	Resolution 1.2. Elect Director Frank Fischer	For	
	Resolution 1.3. Elect Director Shawn T McCormick	For	
	Resolution 1.4. Elect Director Kevin O'Boyle	For	
	Resolution 1.5. Elect Director Karen Prange	For	
	Resolution 1.6. Elect Director Brad Vale	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
NIELSEN HOLDINGS PLC AGM 25/05/2021 United Kingdom	Resolution 1a. Elect Director James A. Attwood, Jr.	Against	• Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Thomas H. Castro	For	

	Resolution 1c. Elect Director Guerrino De Luca	For	
	Resolution 1d. Elect Director Karen M. Hoguet	For	
	Resolution 1e. Elect Director David Kenny	For	
	Resolution 1f. Elect Director Janice Marinelli Mazza	For	
	Resolution 1g. Elect Director Jonathan Miller	For	
	Resolution 1h. Elect Director Stephanie Plaines	For	
	Resolution 1i. Elect Director Nancy Tellem	For	
	Resolution 1j. Elect Director Lauren Zalaznick	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Reappoint Ernst & Young LLP as UK Statutory Auditors	For	
	Resolution 4. Authorize the Audit Committee to Fix Remuneration of UK Statutory Auditor	For	
	Resolution 5. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 6. Approve Remuneration Report	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 7. Approve Remuneration Policy	For	
	Resolution 8. Authorise Issue of Equity	For	

	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 10. Approve Issuance of Shares for a Private Placement	For	
	Resolution 11. Approve Share Repurchase Contracts and Repurchase Counterparties	For	
Event	Resolution	Vote Action	Voting Reason
NINE DRAGONS PAPER HOLDINGS LTD EGM 25/05/2021 Bermuda	Resolution 1. Approve Supplemental Agreement to the Recovered Paper and Recycled Pulp Agreement and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
NISOURCE INC AGM 25/05/2021 United States	Resolution 1a. Elect Director Peter A. Altabef	For	
	Resolution 1b. Elect Director Theodore H. Bunting, Jr.	For	
	Resolution 1c. Elect Director Eric L. Butler	For	
	Resolution 1d. Elect Director Aristides S. Candris	For	
	Resolution 1e. Elect Director Wayne S. DeVeydt	For	
	Resolution 1f. Elect Director Joseph Hamrock	For	
	Resolution 1g. Elect Director Deborah A. Henretta	For	
	Resolution 1h. Elect Director Deborah A. P. Hersman	For	
	Resolution 1i. Elect Director Michael E. Jesanis	Against	• Not independent and member of audit/remuneration committee

	Resolution 1j. Elect Director Kevin T. Kabat	Against	• Diversity issues
	Resolution 1k. Elect Director Carolyn Y. Woo	Against	• Not independent and member of audit/remuneration committee
	Resolution 1l. Elect Director Lloyd M. Yates	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 4. Amend Proxy Access Right	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as the proposed elimination of the 20-shareholder aggregation limit would improve the company's existing proxy access right for shareholders.
Event	Resolution	Vote Action	Voting Reason
OMNICELL INC AGM 25/05/2021 United States	Resolution 1.1. Elect Director Randall A. Lipps	Against	• Material governance concerns; Poor handling of Board/sub-committee responsibilities; Combined CEO/Chairman
	Resolution 1.2. Elect Director Vance B. Moore	Against	• Material governance concerns
	Resolution 1.3. Elect Director Mark W. Parrish	Against	• Material governance concerns
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Amend Omnibus Stock Plan	Against	• Breaching of dilution limits
	Resolution 4. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason

ONENESS BIOTECH CO LTD AGM 25/05/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For	
	Resolution 2. Approve Statement of Profit and Loss Appropriation	For	
	Resolution 3. Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 4. Approve Amendment to Rules and Procedures for Election of Directors	For	
	Resolution 5. Approve Amendments to Articles of Association	For	
	Resolution 6.1. Elect SHAN-NEY HUANG with SHAREHOLDER NO.T102243XXX as Non-independent Director	For	
	Resolution 6.2. Elect SHIH-HUA HSU, a Representative of MICROBIO CO., LTD., with SHAREHOLDER NO.00000001 as Non-independent Director	For	
	Resolution 6.3. Elect HSIEN-SHOU KUO, a Representative of MICROBIO CO., LTD., with SHAREHOLDER NO.00000001, as Non-independent Director	For	

	Resolution 6.4. Elect SAN-KUEI HUANG with SHAREHOLDER NO.X100063XXX as Independent Director	For	
	Resolution 6.5. Elect JUI-WEN HUANG with SHAREHOLDER NO.H220689XXX as Independent Director	For	
	Resolution 6.6. Elect SUEI LU with SHAREHOLDER NO.F220326XXX as Independent Director	For	
	Resolution 6.7. Elect REY-YUH WU with SHAREHOLDER NO.T202613XXX as Independent Director	For	
	Resolution 7. Approve Release of Restrictions of Competitive Activities of Directors and Representatives	For	
Event	Resolution	Vote Action	Voting Reason
RAVEN INDUSTRIES INC AGM 25/05/2021 United States	Resolution 1.1. Elect Director Jason M. Andringa	For	
	Resolution 1.2. Elect Director Thomas S. Everist	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Janet M. Holloway	For	
	Resolution 1.4. Elect Director Kevin T. Kirby	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Marc E. LeBaron	Against	<ul style="list-style-type: none"> • Material governance concerns

	Resolution 1.6. Elect Director Lois M. Martin	For	
	Resolution 1.7. Elect Director Richard W. Parod	For	
	Resolution 1.8. Elect Director Daniel A. Rykhus	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Inappropriate change of control provisions;Concerns over generous benefits;Lack of performance related pay;Inappropriate discretionary payments
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
RECTICEL NV AGM 25/05/2021 Belgium	Resolution 3.1. Adopt Financial Statements	For	
	Resolution 3.2. Approve Allocation of Income and Dividends of EUR 0.26 per Share	For	
	Resolution 4. Approve Discharge of Directors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 5. Approve Discharge of Auditors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 6.1. Reelect Thijs Johnny BV, Permanently Represented by Johnny Thijs, as Independent Director	For	
	Resolution 6.2. Reelect Compagnie Du Bois Sauvage Services NV, Permanently Represented by Benoit Deckers, as Director	Against	• Not independent and member of audit/remuneration committee

	Resolution 6.3. Reelect Compagnie Du Bois Sauvage NV, Permanently Represented by Frederic Van Gansberghe, as Director	For	
	Resolution 6.4. Relect Lubis BV, Permanently Represented by Luc Missorten, as Independent Director	For	
	Resolution 6.5. Reelect Carpe Valorem BV, Permanently Represented by Kurt Pierloot, as Independent Director	For	
	Resolution 7.1. Indicate Thijs Johnny BV, Permanently Represented by Johnny Thijs, as Independent Director	For	
	Resolution 7.2. Indicate Lubis BV, Permanently Represented by Luc Missorten, as Independent Director	For	
	Resolution 7.3. Indicate Carpe Valorem BV, Permanently Represented by Kurt Pierloot, as Independent Director	For	
	Resolution 8.1. Receive Information on Resignation of Deloitte as Auditor	For	
	Resolution 8.2. Ratify PWC as Auditors	For	
	Resolution 9.1. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;Material changes without shareholder consent;Poor disclosure;Inappropriate discretionary payments

	Resolution 9.2. Approve Remuneration of Directors	For	
	Resolution 9.3. Approve Board Remuneration Re: Fee for Audit Committee Members	For	
	Resolution 9.4. Approve Board Remuneration Re: Fee for Remuneration and Nomination Committee Members	For	
	Resolution 9.5. Approve Deviation from Belgian Company Law Re: Variable Remuneration of Management Committee	Against	
	Resolution 10. Approve Stock Option Plan and Issuance of 600,000 Subscription Rights or Options	Against	<ul style="list-style-type: none"> • Lack of performance related pay; Inadequate change of control provisions
	Resolution 11. Approve Change-of-Control Clause Re: Stock Option Plan	Against	<ul style="list-style-type: none"> • Concerns over performance conditions
	Resolution 12. Approve Change-of-Control Clause Re: Facilities Agreement with Recticel International Services and Belfius Bank NV, BNP Paribas Fortis NV and KBC Bank NV	For	
	Resolution 1.1. Approve Special Board Report Re: The Creation of a New Authorized Capital	For	
	Resolution 1.2. Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	Against	<ul style="list-style-type: none"> • Duration of authority too long

	Resolution 1.3. Authorize Repurchase of Up to 20 Percent of Issued Share Capital	Against	• Authority lasts longer than one year;Exceeds investor guidelines
	Resolution 1.4. Amend Articles of Association to State the New Authorized Capital and Subsequently Amend Article 6	For	
	Resolution 2.1. Amend Article 39 Re: Textual Changes	For	
	Resolution 2.2. Amend Article 43 Re: Textual Changes	For	
	Resolution 2.3. Amend Article 45 Re: Textual Changes	For	
Event	Resolution	Vote Action	Voting Reason
RESTAURANT GROUP PLC AGM 25/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Lack of performance related pay;Generous pension arrangements
	Resolution 3. Re-elect Debbie Hewitt as Director	For	
	Resolution 4. Re-elect Andy Hornby as Director	For	
	Resolution 5. Re-elect Kirk Davis as Director	For	
	Resolution 6. Re-elect Graham Clemett as Director	For	
	Resolution 7. Re-elect Alison Digges as Director	For	
	Resolution 8. Re-elect Zoe Morgan as Director	For	
	Resolution 9. Elect Alex Gersh as Director	For	

	Resolution 10. Reappoint Ernst & Young LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however in this instance we are comfortable with the explanation provided by the company.
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however in this instance we are comfortable with the explanation provided by the company.
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
RHB BANK BHD AGM 25/05/2021 Malaysia	Resolution 1. Approve Final Dividend	For	
	Resolution 2. Elect Ong Leong Huat @ Wong Joo Hwa as Director	For	
	Resolution 3. Elect Ong Ai Lin as Director	For	
	Resolution 4. Elect Ahmad Badri Mohd Zahir as Director	Abstain	• Non-independent Chairman
	Resolution 5. Elect Donald Joshua Jaganathan as Director	For	

	Resolution 6. Elect Iain John Lo as Director	For	
	Resolution 7. Approve Directors' Fees and Board Committees' Allowances	For	
	Resolution 8. Approve Directors' Remuneration (Excluding Directors' Fees and Board Committees' Allowances)	For	
	Resolution 9. Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 11. Approve Proposed Dividend Reinvestment Plan (DRP)	For	
	Resolution 12. Approve Issuance of Shares under the Dividend Reinvestment Plan (DRP)	For	
Event	Resolution	Vote Action	Voting Reason
Riverstone Energy Limited AGM 25/05/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 4. Re-elect Peter Barker as Director	For	

	Resolution 5. Re-elect Patrick Firth as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 6. Re-elect Richard Hayden as Director	For	
	Resolution 7. Re-elect Jeremy Thompson as Director	For	
	Resolution 8. Re-elect Claire Whittet as Director	For	
	Resolution 9. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 11. Amend Articles of Incorporation	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI JIN JIANG INTERNATIONAL HOTELS CO LTD AGM 25/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	Against	• Diversity issues
	Resolution 5. Approve Profit Distribution	For	

	Resolution 6. Approve Payment of Audit Fees	Against	• Poor disclosure
	Resolution 7. Approve Appointment of Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 8. Approve Related Party Transaction	Against	
	Resolution 9. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 10.1. Elect Zhang Xiaoqiang as Director	Abstain	• Non-independent Chairman
	Resolution 10.2. Elect Zhu Qian as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 11.1. Elect Zhang Huiming as Director	For	
Event	Resolution	Vote Action	Voting Reason
SHOCHIKU CO LTD. AGM 25/05/2021 Japan	Resolution 1.1. Elect Director Otani, Nobuyoshi	Against	• Lack of independence on Board
	Resolution 1.2. Elect Director Sakomoto, Junichi	Against	• Lack of independence on Board
	Resolution 1.3. Elect Director Takenaka, Masato	Against	• Lack of independence on Board
	Resolution 1.4. Elect Director Yamane, Shigeyuki	Against	• Lack of independence on Board
	Resolution 1.5. Elect Director Okazaki, Tetsuya	Against	• Lack of independence on Board

	Resolution 1.6. Elect Director Akimoto, Kazutaka	Against	• Lack of independence on Board
	Resolution 1.7. Elect Director Takahashi, Toshihiro	Against	• Lack of independence on Board
	Resolution 1.8. Elect Director Takahashi, Kazuo	Against	• Not independent and lack of independence on Board
	Resolution 1.9. Elect Director Tanaka, Sanae	For	
	Resolution 1.10. Elect Director Nishimura, Koki	Against	• Lack of independence on Board
	Resolution 1.11. Elect Director Inoue, Takahiro	Against	• Lack of independence on Board
	Resolution 1.12. Elect Director Koyama, Taku	Against	• Lack of independence on Board
	Resolution 1.13. Elect Director Funakoshi, Naoto	Against	• Lack of independence on Board
	Resolution 1.14. Elect Director Osaki, Hiroshige	Against	• Lack of independence on Board
	Resolution 1.15. Elect Director Saito, Kumiko	Against	• Lack of independence on Board
	Resolution 1.16. Elect Director Komaki, Aya	Against	• Not independent and lack of independence on Board
	Resolution 1.17. Elect Director Kuroda, Kota	Against	• Lack of independence on Board
	Resolution 2. Appoint Statutory Auditor Asahina, Yutaka	For	
	Resolution 3. Approve Director Retirement Bonus	Against	• Concerns over retirement bonuses
Event	Resolution	Vote Action	Voting Reason
SIBANYE STILLWATER LTD AGM 25/05/2021 South Africa	Resolution 1. Reappoint Ernst & Young Inc as Auditors of the Company with Lance Tomlinson as the Designated Individual Partner	For	

	Resolution 2. Elect Sindiswa Zilwa as Director	For	
	Resolution 3. Re-elect Rick Menell as Director	For	
	Resolution 4. Re-elect Keith Rayner as Director	For	
	Resolution 5. Re-elect Jerry Vilakazi as Director	For	
	Resolution 6. Re-elect Keith Rayner as Chair of the Audit Committee	For	
	Resolution 7. Re-elect Timothy Cumming as Member of the Audit Committee	For	
	Resolution 8. Re-elect Savannah Danson as Member of the Audit Committee	For	
	Resolution 9. Re-elect Rick Menell as Member of the Audit Committee	For	
	Resolution 10. Re-elect Nkosemntu Nika as Member of the Audit Committee	For	
	Resolution 11. Re-elect Susan van der Merwe as Member of the Audit Committee	For	
	Resolution 12. Elect Sindiswa Zilwa as Member of the Audit Committee	For	
	Resolution 13. Place Authorised but Unissued Shares under Control of Directors	For	

	Resolution 14. Authorise Board to Issue Shares for Cash	For	
	Resolution 15. Approve Remuneration Policy	Against	• Pay too short term focussed;Inappropriate change of control provisions;Lack of performance related pay;Inappropriate service contract(s)
	Resolution 16. Approve Remuneration Implementation Report	Against	• Concerns over generosity of arrangements;Poor performance linkage
	Resolution 1. Approve Remuneration of Non-Executive Directors	For	
	Resolution 2. Approve Fees of Investment Committee Members	For	
	Resolution 3. Approve Per Diem Allowance	For	
	Resolution 4. Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	
	Resolution 5. Authorise Repurchase of Issued Share Capital	Against	• Exceeds investor guidelines
Event	Resolution	Vote Action	Voting Reason
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD AGM 25/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Sun Yang as Director	For	
	Resolution 3b. Elect Feng Hua Jun as Director	Against	• Diversity issues
	Resolution 3c. Elect Shao Yang Dong as Director	For	
	Resolution 3d. Authorize Board to Fix Remuneration of Directors	For	

	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
SUZHOU DONGSHAN PRECISION MANUFACTURING CO LTD AGM 25/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Appointment of Auditor and Payment of Remuneration	Against	• Poor disclosure
	Resolution 7. Approve Remuneration of Directors and Senior Management Members	Against	• Non-Execs receive pay other than fees
	Resolution 8. Approve Remuneration of Supervisors	Against	• Non-Execs receive pay other than fees
	Resolution 9. Approve Special Report on the Deposit and Usage of Raised Funds	For	

	Resolution 10. Approve Bank and Financial Credit Line Application	For	
	Resolution 11.1. Approve Guarantee for Dragon Electronix Holdings, Inc. and its Controlled Subsidiaries	For	
	Resolution 11.2. Approve Guarantee for Hong Kong Dongshan Holding Limited	For	
	Resolution 11.3. Approve Guarantee for Yancheng Dongshan Precision Manufacturing Co., Ltd.	For	
	Resolution 11.4. Approve Guarantee for Multek Group (Hong Kong) Ltd. and its Controlled Subsidiaries	For	
	Resolution 11.5. Approve Guarantee for Mudong Optoelectronics Technology Co., Ltd.	For	
	Resolution 11.6. Approve Guarantee for Suzhou Yongchuang Metal Technology Co., Ltd.	For	
	Resolution 11.7. Approve Guarantee for Hong Kong Dongshan Precision United Optoelectronics Co., Ltd.	For	
	Resolution 11.8. Approve Guarantee for Yancheng Dongshan Communication Technology Co., Ltd.	For	

	Resolution 11.9. Approve Guarantee for Suzhou Aifu Electronic Communication Co., Ltd.	For	
	Resolution 11.10. Approve Guarantee for Dongguan Dongshan Precision Manufacturing Co., Ltd.	For	
	Resolution 11.11. Approve Guarantee for Suzhou Chenggan Precision Manufacturing Co., Ltd.	For	
	Resolution 11.12. Approve Guarantee for Suzhou Dongbo Precision Manufacturing Co., Ltd.	For	
	Resolution 11.13. Approve Guarantee for Suzhou Tengran Electrical Equipment Co., Ltd.	For	
	Resolution 11.14. Approve Guarantee for Suzhou Leigete Intelligent Equipment Co., Ltd.	For	
	Resolution 11.15. Approve Guarantee for Shanghai Fushan Precision Manufacturing Co., Ltd.	For	
	Resolution 12. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
Event	Resolution	Vote Action	Voting Reason
TAKASHIMAYA CO LTD AGM 25/05/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 12	For	
	Resolution 2.1. Elect Director Suzuki, Koji	For	
	Resolution 2.2. Elect Director Murata, Yoshio	For	

	Resolution 2.3. Elect Director Kameoka, Tsunekata	For	
	Resolution 2.4. Elect Director Okabe, Tsuneaki	For	
	Resolution 2.5. Elect Director Kiyose, Masayuki	For	
	Resolution 2.6. Elect Director Takayama, Shunzo	For	
	Resolution 2.7. Elect Director Inoue, Yoshiko	For	
	Resolution 2.8. Elect Director Kuramoto, Shinsuke	For	
	Resolution 2.9. Elect Director Goto, Akira	For	
	Resolution 2.10. Elect Director Torigoe, Keiko	For	
	Resolution 2.11. Elect Director Yoko, Keisuke	For	
	Resolution 2.12. Elect Director Arima, Atsumi	For	
	Resolution 3. Appoint Alternate Statutory Auditor Sugahara, Kunihiro	For	
Event	Resolution	Vote Action	Voting Reason
TECO ELECTRIC & MACHINERY CO. LTD AGM 25/05/2021 Taiwan	Resolution 1. Approve Business Operations Report and Financial Statements	For (Exceptional)	Women represent less than 20% of the board (18%). However, we will support on this occasion as if the management-sponsored candidates are elected at this meeting, the level of women on the board is expected to increase.
	Resolution 2. Approve Profit Distribution	For	

	Resolution 3.1. Elect CHWEN-JY CHIU, a Representative of TUNG KUANG INVESTMENT CO., LTD., with Shareholder No. 00016234, as Non-independent Director	Abstain	• Non-independent Chairman
	Resolution 3.2. Elect CHENG-TSUNG HUANG, with Shareholder No. 00007623, as Non-independent Director	For	
	Resolution 3.3. Elect WEN-CHYI ONG, a Representative of TONG AN INVESTMENT CO., LTD, with Shareholder No. 00191462, as Non-independent Director	For	
	Resolution 3.4. Elect MAO-HSIUNG, HUANG, a Representative of TONG HO GLOBAL INVESTMENT CO., LTD., with Shareholder No. 00167061, as Non-independent Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3.5. Elect WEY-CHUAN GAU, a Representative of WALSIN LIHWA CORPORATION, with Shareholder No. 00005345, as Non-independent Director	For	
	Resolution 3.6. Elect SHOW-SHOUN CHOU, with Shareholder No. A120277XXX, as Non-independent Director	For	

	Resolution 3.7. Elect PEN-CHING CHENG, a Representative of HO YUAN INTERNATIONAL INVESTMENT CO., LTD., with Shareholder No. 00536673, as Non-independent Director	For	
	Resolution 3.8. Elect LI CHONG HUANG, a Representative of YINGE INT. INV. CO., LTD., with Shareholder No. 00503017, as Non-independent Director	Against	
	Resolution 3.9. Elect YU-REN HUANG, a Representative of CREATIVE SENSOR INC., with Shareholder No. 00367160, as Non-independent Director	Against	
	Resolution 3.10. Elect SONG-REN FANG, with Shareholder No. A122225XXX, as Non-independent Director	Against	
	Resolution 3.11. Elect WEI-CHI, LIU, with Shareholder No. A103838XXX, as Independent Director	For	
	Resolution 3.12. Elect SHIANG-CHUNG CHEN, with Shareholder No. A122829XXX, as Independent Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.

	Resolution 3.13. Elect HSIEH-HSING HUANG, with Shareholder No. L120657XXX, as Independent Director	For	
	Resolution 3.14. Elect LI-CHEN LIN, with Shareholder No. E200978XXX, as Independent Director	For	
	Resolution 3.15. Elect MING-SHIUAN LEE, with Shareholder No. Y220550XXX, as Independent Director	Against	
	Resolution 3.16. Elect CHI-HUSAN LIU, with Shareholder No. A120720XXX, as Independent Director	Against	
	Resolution 3.17. Elect YO-WEN SUN, with Shareholder No. A203168XXX, as Independent Director	Against	
	Resolution 3.18. Elect CHIH-SHENG HOU, with Shareholder No. D120947XXX, as Independent Director	Against	
	Resolution 4. Approve Release of Restrictions of Competitive Activities of Directors	For	
	Resolution 5. Approve Improvement on Reinvestment of Business	Against	
Event	Resolution	Vote Action	Voting Reason
TELEKOM MALAYSIA BHD AGM	Resolution 1. Elect Siti Zauyah Md Desa as Director	For	

25/05/2021 Malaysia	Resolution 2. Elect Anis Rizana Mohd Zainudin @ Mohd Zainuddin as Director	For	
	Resolution 3. Elect Shazril Imri Mokhtar as Director	For	
	Resolution 4. Elect Mohd Naim Daruwish as Director	For	
	Resolution 5. Elect Hisham Zainal Mokhtar as Director	For	
	Resolution 6. Elect Suhendran Sockanathan as Director	For	
	Resolution 7. Approve Directors' Fees	For	
	Resolution 8. Approve Directors' Benefits	For	
	Resolution 9. Approve Ernst & Young PLT (EY) as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 10. Approve Issuance of New Ordinary Shares Under the Dividend Reinvestment Scheme	For	
	Resolution 11. Approve Implementation of Existing Shareholders' Mandate for Recurrent Related Party Transactions with Axiata Group Berhad and its Subsidiaries (Axiata Group)	For	

	Resolution 12. Approve Implementation of Existing Shareholders' Mandate for Recurrent Related Party Transactions with Tenaga Nasional Berhad and its Subsidiaries (TNB Group)	For	
Event	Resolution	Vote Action	Voting Reason
VARONIS SYSTEMS INC AGM 25/05/2021 United States	Resolution 1.1. Elect Director Gili Iohan	Against	• Not independent and lack of independence on Board
	Resolution 1.2. Elect Director Rachel Prishkolnik	For	
	Resolution 1.3. Elect Director Ofer Segev	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Kost Forer Gabbay & Kasierer as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
VENTAS INC AGM 25/05/2021 United States	Resolution 1a. Elect Director Melody C. Barnes	For	
	Resolution 1b. Elect Director Debra A. Cafaro	Against	• Combined CEO/Chairman
	Resolution 1c. Elect Director Jay M. Gellert	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Matthew J. Lustig	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 1e. Elect Director Roxanne M. Martino	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director Marguerite M. Nader	For	

	Resolution 1g. Elect Director Sean P. Nolan	For	
	Resolution 1h. Elect Director Walter C. Rakowich	For	
	Resolution 1i. Elect Director Robert D. Reed	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director James D. Shelton	Against	• Not independent and member of audit/remuneration committee;Not independent and lack of independence on Board
	Resolution 1k. Elect Director Maurice S. Smith	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Concerns over generous benefits;Pay ratio is excessive (CEO vs employee);Inappropriate service contract(s)
	Resolution 3. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
WELCIA HOLDINGS CO LTD AGM 25/05/2021 Japan	Resolution 1.1. Elect Director Ikeno, Takamitsu	For	
	Resolution 1.2. Elect Director Matsumoto, Tadahisa	For	
	Resolution 1.3. Elect Director Sato, Norimasa	For	
	Resolution 1.4. Elect Director Nakamura, Juichi	For	
	Resolution 1.5. Elect Director Okada, Motoya	For	
	Resolution 1.6. Elect Director Narita, Yukari	For	
	Resolution 1.7. Elect Director Nakai, Tomoko	For	

	Resolution 1.8. Elect Director Ishizuka, Kunio	For	
Event	Resolution	Vote Action	Voting Reason
YUNNAN BAIYAO GROUP CO LTD AGM 25/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	Against	• Diversity issues
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Financial Budget	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Employee Share Purchase Plan (Draft) and Summary	Against	• LTIs too short term focussed
	Resolution 9. Approve Management Method of Employee Share Purchase Plan	Against	• LTIs too short term focussed
	Resolution 10. Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	Against	• LTIs too short term focussed
	Resolution 11. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 12. Elect Liu Guoen as Independent Director	For	

Event	Resolution	Vote Action	Voting Reason
ANADOLU EFES BIRACILIK VE MALT SANAYII AS AGM 24/05/2021 Turkey	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	
	Resolution 2. Accept Board Report	For	
	Resolution 3. Accept Audit Report	For	
	Resolution 4. Accept Financial Statements	For	
	Resolution 5. Ratify Director Appointment	For	
	Resolution 6. Approve Discharge of Board	For	
	Resolution 7. Approve Allocation of Income	For	
	Resolution 8. Elect Directors and Approve Their Remuneration	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities; Too many other time commitments; Diversity issues; Concerns over Board structure; Directors bundled under single resolution; Lack of disclosure
	Resolution 9. Ratify External Auditors	Against	<ul style="list-style-type: none"> • Poor disclosure
	Resolution 10. Amend Article 7 Re: Capital Related	Against	<ul style="list-style-type: none"> • Reduction of shareholder rights and protections
	Resolution 11. Amend Article 14 Re: Board Related	For	
	Resolution 15. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
Event	Resolution	Vote Action	Voting Reason
CHINA LITERATURE LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

24/05/2021 Cayman Islands	Resolution 2a. Elect Hou Xiaonan as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 2b. Elect Cao Huayi as Director	For	
	Resolution 2c. Elect Liu Junmin as Director	For	
	Resolution 2d. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 3. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 4B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 4C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5. Approve Grant of Mandate to Issue Shares Under the Restricted Share Unit Scheme	Against	• Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
	Resolution 6. Adopt Share Option Plan	Against	• Performance awards to non-execs;Lack of performance related pay;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason

COUNTRY GARDEN HOLDINGS CO LTD AGM 24/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a1. Elect Yeung Kwok Keung as Director	Against	• Lack of independence on Board;Member of certain sub-committees which is inappropriate;Diversity issues;Non-independent Chairman
	Resolution 3a2. Elect Yang Ziyang as Director	Against	• Lack of independence on Board
	Resolution 3a3. Elect Song Jun as Director	Against	• Lack of independence on Board
	Resolution 3a4. Elect Tong Wui Tung as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3a5. Elect Huang Hongyan as Director	For	
	Resolution 3b. Authorize Board to Fix the Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
ENERGEAN PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

24/05/2021 United Kingdom	Resolution 2. Approve Remuneration Report	Against	• Undue ratcheting up of pay
	Resolution 3. Approve Remuneration Policy	Against	• Excessive pay levels
	Resolution 4. Re-elect Karen Simon as Director	Abstain	• Ethnic diversity issues
	Resolution 5. Re-elect Matthaïos Rigas as Director	For	
	Resolution 6. Re-elect Panagiotis Benos as Director	For	
	Resolution 7. Re-elect Andrew Bartlett as Director	For	
	Resolution 8. Re-elect Robert Peck as Director	Abstain	• Ethnic diversity issues
	Resolution 9. Re-elect Efstathios Topouzoglou as Director	For	
	Resolution 10. Re-elect Amy Lashinsky as Director	For	
	Resolution 11. Elect Kimberley Wood as Director	For	
	Resolution 12. Elect Andreas Persianis as Director	For	
	Resolution 13. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
GEELY AUTOMOBILE HOLDINGS LTD AGM 24/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• CHRB concerns
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Gui Sheng Yue as Director	Against	• Lack of independence on Board;Diversity issues
	Resolution 4. Elect An Cong Hui as Director	Against	• Lack of independence on Board
	Resolution 5. Elect Wei Mei as Director	Against	• Lack of independence on Board;Member of certain sub-committees which is inappropriate
	Resolution 6. Elect An Qing Heng as Director	For	
	Resolution 7. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 8. Approve Grant Thornton Hong Kong Limited as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Authorize Repurchase of Issued Share Capital	For	
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	

Event	Resolution	Vote Action	Voting Reason
GRUPO TELEVISA SAB EGM 24/05/2021 Mexico	Resolution 1. Approve Related-Party Transaction Re: Corporate Restructuring with Univision Holdings, Inc.	For	
	Resolution 2. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 1. Approve Related-Party Transaction Re: Corporate Restructuring with Univision Holdings, Inc.	For	
	Resolution 2. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
GUOTAI JUNAN INTERNATIONAL HOLDINGS LTD AGM 24/05/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1. Elect Xie Lebin as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3.2. Elect Liu Yiyong as Director	Against	• Not independent and lack of independence on Board
	Resolution 3.3. Elect Tsang Yiu Keung as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 3.4. Elect Chan Ka Keung Ceajer as Director	For	
	Resolution 4. Authorize Board to Fix Remuneration of Directors	For	

	Resolution 5. Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 6A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6B. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 6C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
Henderson High Income Trust PLC AGM 24/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Richard Cranfield as Director	For	
	Resolution 4. Re-elect Zoe King as Director	For	
	Resolution 5. Re-elect Jeremy Rigg as Director	For	
	Resolution 6. Re-elect Jonathan Silver as Director	For	
	Resolution 7. Elect Penny Lovell as Director	For	
	Resolution 8. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 10. Approve Increase in the Company's Overseas Exposure from 20% to 30% of Gross Assets	For	
	Resolution 11. Approve Dividend Policy	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 16. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, the Directors stated that it is Company's intention to hold face to face meetings with shareholders whenever possible, and that the virtual-only meetings will only be utilised under extreme circumstances and that the Directors would be held to account for any potential abuse of this new flexibility.
Event	Resolution	Vote Action	Voting Reason
HILTON FOOD GROUP PLC AGM 24/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	• Lack of bonus deferral
	Resolution 3. Re-elect Robert Watson as Director	Against	• Non-independent Chairman;Diversity issues;Ethnic diversity issues
	Resolution 4. Re-elect Philip Heffer as Director	For	

	Resolution 5. Re-elect Nigel Majewski as Director	For	
	Resolution 6. Re-elect Christine Cross as Director	For	
	Resolution 7. Re-elect John Worby as Director	For	
	Resolution 8. Re-elect Dr Angus Porter as Director	For	
	Resolution 9. Re-elect Rebecca Shelley as Director	For	
	Resolution 10. Reappoint PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Approve Final Dividend	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	

	Resolution 18. Approve Matters Relating to the Interim Dividend Paid in 2018	For	
Event	Resolution	Vote Action	Voting Reason
KINGBOARD HOLDINGS LTD AGM 24/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend and Special Final Dividend	For	
	Resolution 3A. Elect Chang Wing Yiu as Director	For	
	Resolution 3B. Elect Cheung Ka Shing as Director	For	
	Resolution 3C. Elect Chen Maosheng as Director	For	
	Resolution 3D. Elect Chong Kin Ki as Director	Against	• Diversity issues
	Resolution 3E. Elect Stanley Chung Wai Cheong as Director	For	
	Resolution 4. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 5. Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6B. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 6C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification

Event	Resolution	Vote Action	Voting Reason
KINGBOARD LAMINATES HOLDINGS LTD AGM 24/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend and Special Final Dividend	For	
	Resolution 3A. Elect Cheung Kwok Keung as Director	Against	• Lack of independence on Board
	Resolution 3B. Elect Zhou Pei Feng as Director	Against	• Lack of independence on Board
	Resolution 3C. Elect Lo Ka Leong as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3D. Elect Zhang Lu Fu as Director	Against	• Diversity issues
	Resolution 4. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 5. Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6B. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 6C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason

LAKALA PAYMENT CO LTD EGM 24/05/2021 China	Resolution 1. Approve Acquisition of Shares	For	
Event	Resolution	Vote Action	Voting Reason
PHOSAGRO PAO AGM (ADR) 24/05/2021 Russia	Resolution 1. Approve Annual Report	For	
	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income and Dividends of RUB 63 per Share	For	
	Resolution 4.1. Elect Igor Antoshin as Director	Against	
	Resolution 4.2. Elect Irina Bokova as Director	For	
	Resolution 4.3. Elect Andrei A. Gurev as Director	Against	
	Resolution 4.4. Elect Andrei G. Gurev as Director	Against	
	Resolution 4.5. Elect Sven Ombudstvedt as Director	Against	
	Resolution 4.6. Elect Roman Osipov as Director	Against	
	Resolution 4.7. Elect Natalia Pashkevich as Director	For	
	Resolution 4.8. Elect Sergei Pronin as Director	Against	
	Resolution 4.9. Elect James Beeland Rogers Jr. as Director	Against	
	Resolution 4.10. Elect Ivan Rodionov as Director	Against	

	Resolution 4.11. Elect Xavier Robert Rolet as Director	For	
	Resolution 4.12. Elect Marcus James Rhodes as Director	Against	
	Resolution 4.13. Elect Mikhail Rybnikov as Director	Against	
	Resolution 4.14. Elect Sergei Sereda as Director	Against	
	Resolution 4.15. Elect Aleksei Sirotenko as Director	Against	
	Resolution 4.16. Elect Aleksandr Sharabaiko as Director	Against	
	Resolution 4.17. Elect Andrei Sharonov as Director	For	
	Resolution 5. Approve Remuneration of Directors	For	
	Resolution 6.1. Elect Lusine Agabekian as Member of Audit Commission	For	
	Resolution 6.2. Elect Ekaterina Viktorova as Member of Audit Commission	For	
	Resolution 6.3. Elect Olga Lizunova as Member of Audit Commission	For	
	Resolution 7. Ratify FBK as Auditor	For	
	Resolution 8. Approve Related-Party Transaction Re: Loan Agreement	Against	
Event	Resolution	Vote Action	Voting Reason
PUBLIC BANK BHD AGM 24/05/2021 Malaysia	Resolution 1. Elect Lim Chao Li as Director	For	
	Resolution 2. Elect Lai Wan as Director	Abstain	• Non-independent Chairman

	Resolution 3. Elect Lee Chin Guan as Director	For	
	Resolution 4. Elect Mohd Hanif bin Sher Mohamed as Director	For	
	Resolution 5. Approve Directors' Fees, Board Committees Members' Fees and Allowances	For	
	Resolution 6. Approve Remuneration and Benefits-In-Kind (Excluding Director's Fee and Board Meeting Allowance) to Teh Hong Piow	Against	• Poor disclosure
	Resolution 7. Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
SAHARA INTERNATIONAL PETROCHEMICAL COMPANY SJSC AGM 24/05/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 3. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 4. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues
	Resolution 5. Ratify Distributed Dividends of SAR 0.50 per Share for FY 2020	For	

	Resolution 6. Approve Remuneration of Directors of SAR 4,557,143 for FY 2020	For	
	Resolution 7. Ratify Auditors and Fix Their Remuneration for Q2, Q3 and Annual Statement of FY 2021 and Q1 of FY 2022	Against	• Poor disclosure
	Resolution 8. Approve Interim Dividends Semi Annually or Quarterly for FY 2021	For	
	Resolution 9. Authorize Share Repurchase Program Up to 66,347,931 of Company's Shares to be Allocated as Treasury Shares and Authorize the Board to Ratify and Execute the Approved Resolution	For	
	Resolution 10. Amend Article 5 of Bylaws Re: Company's Head Office	For	
	Resolution 11. Amend Article 17 of Bylaws Re: Repurchase of Own Shares	For	
	Resolution 12. Amend Audit Committee Charter	For	
	Resolution 13. Amend Nomination and Remuneration Committee Charter	For	
	Resolution 14. Approve Competing Business Standards Policy	For	
Event	Resolution	Vote Action	Voting Reason
SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD	Resolution 1. Approve Audited Consolidated Financial Statements	For	

AGM 24/05/2021 China	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Supervisory Committee	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 7. Elect Cong Rinan as Director	For	
	Resolution 8. Elect Lian Xiaoming as Director	Against	• Not independent and lack of independence on Board
	Resolution 9. Elect Lo Wai Hung Lo as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 10. Elect Fu Mingzhong as Director	For	
	Resolution 11. Elect Wang Jinxia as Director	For	
	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 13. Authorize Repurchase of Issued H Share Capital	For	
	Resolution 14. Amend Articles of Association	For	
Event			
	Resolution	Vote Action	Voting Reason

SHENZHEN GOODIX TECHNOLOGY CO LTD EGM 24/05/2021 China	Resolution 1. Approve Draft and Summary of Stock Option Incentive Plan	Against	• LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants Regarding Stock Option Incentive Plan	Against	• LTIs too short term focussed
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters to Stock Option Incentive Plan	Against	• LTIs too short term focussed
	Resolution 4. Approve Employee Share Purchase Plan (Draft) and Summary	For	
	Resolution 5. Approve Methods to Assess the Performance of Plan Participants Regarding Employee Share Purchase Plan	For	
	Resolution 6. Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN INOVANCE TECHNOLOGY CO LTD AGM 24/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Financial Statements	For (Exceptional)	Under normal circumstances we would vote against this resolution as women represent less than 20% of the board. We will support on this occasion as there is 9% representation and will monitor progress for next year.
	Resolution 3. Approve Report of the Board of Directors	For	

	Resolution 4. Approve Report of the Board of Supervisors	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Financial Budget Report	For	
	Resolution 7. Approve Draft and Summary on Long-term Incentive Shareholding Plan	Against	• Inadequate performance linkage
	Resolution 8. Approve Management Method of Long-term Incentive Shareholding Plan	Against	• Inadequate performance linkage
	Resolution 9. Approve Authorization of the Board to Handle All Related Matters	Against	• Inadequate performance linkage
	Resolution 10. Amend Information Disclosure Affairs Management System	Against	• Lack of disclosure
	Resolution 11. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
	Resolution 12. Approve Use of Idle Own Funds to Invest in Financial Products	Against	• Not in shareholders best interests
	Resolution 13. Approve Use of Idle Raised Funds to Invest in Financial Products	For	
	Resolution 14. Approve Amendments to Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 15. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure

	Resolution 16. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 17. Amend External Guarantee Management System	Against	• Lack of disclosure
	Resolution 18. Amend Related Party Transaction Decision-making System	Against	• Lack of disclosure
	Resolution 19. Amend the Management System for the Use of Raised Funds	Against	• Lack of disclosure
	Resolution 20.1. Elect Zhu Xingming as Director	Against	• Should not be a member of certain sub-commitees;Combined CEO/Chairman
	Resolution 20.2. Elect Li Juntian as Director	For	
	Resolution 20.3. Elect Song Junen as Director	Against	• Should not be a member of certain sub-commitees
	Resolution 20.4. Elect Zhou Bin as Director	For	
	Resolution 20.5. Elect Liu Yuchuan as Director	For	
	Resolution 20.6. Elect Zhao Jinrong as Director	For	
	Resolution 21.1. Elect Zhang Taowei as Director	For	
	Resolution 21.2. Elect Zhao Jinlin as Director	For	
	Resolution 21.3. Elect Huang Pei as Director	For	
	Resolution 22.1. Elect Bai Ziping as Supervisor	For	
	Resolution 22.2. Elect Lu Songquan as Supervisor	For	

Event	Resolution	Vote Action	Voting Reason
ZHONGJI INNOLIGHT CO LTD EGM 24/05/2021 China	Resolution 1. Approve Company's Eligibility for Issuance of Shares to Specific Targets	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner	For	
	Resolution 2.3. Approve Target Subscribers	For	
	Resolution 2.4. Approve Pricing Reference Date, Issue Price and Pricing Basis	For	
	Resolution 2.5. Approve Issue Size and Subscription Method	For	
	Resolution 2.6. Approve Lock-up Period	For	
	Resolution 2.7. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 2.8. Approve Listing Exchange	For	
	Resolution 2.9. Approve Amount and Use of Proceeds	For	
	Resolution 2.10. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan for Issuance of Shares to Specific Targets	For	
	Resolution 4. Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	For	

	Resolution 5. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 6. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 7. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 8. Approve Company's Commitment Regarding Counter-dilution Measures in Connection to the Issuance of Shares to Specific Targets	For	
	Resolution 9. Approve Authorization of the Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
AGILITY PUBLIC WAREHOUSING CO KSC EGM 23/05/2021 Kuwait	Resolution 1. Approve The Sale Agreement of Agility's Global Integrated Logistics Business to DSV Panalpina A/S	For	
Event	Resolution	Vote Action	Voting Reason
ETIHAD ETISALAT COMPANY SJSC AGM 23/05/2021 Saudi Arabia	Resolution 1. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	

	Resolution 3. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 4. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues
	Resolution 5. Ratify Auditors and Fix Their Remuneration for Q2, Q3 and Annual Statement of FY 2021 and Q1 of FY 2022	Against	• Poor disclosure
	Resolution 6. Approve Related Party Transactions Re: Emirates Telecommunications Group Company	For	
	Resolution 7. Approve Related Party Transactions Re: Public Pension Agency	For	
	Resolution 8. Approve Related Party Transactions Re: Saudi Basic Industries Corp	For	
	Resolution 9. Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	
	Resolution 10. Approve Dividends of SAR 0.5 Per Share for FY 2020	For	
Event	Resolution	Vote Action	Voting Reason
ICHIGO INC AGM 23/05/2021 Japan	Resolution 1.1. Elect Director Scott Callon	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.2. Elect Director Hasegawa, Takuma	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.3. Elect Director Ishihara, Minoru	For	

	Resolution 1.4. Elect Director Murai, Eri	For	
	Resolution 1.5. Elect Director Fujita, Tetsuya	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director Kawate, Noriko	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.7. Elect Director Suzuki, Yukio	For	
	Resolution 1.8. Elect Director Matsuzaki, Masatoshi	For	
	Resolution 1.9. Elect Director Nakaido, Nobuhide	For	
Event	Resolution	Vote Action	Voting Reason
ISRAEL DISCOUNT BANK LTD AGM 23/05/2021 Israel	Resolution 2. Reappoint Ziv Haft & Co. and Somekh Chaikin as Joint Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 3.1. Reelect Yodfat Harel Buchris as Director	Abstain	• Proposed term in office is too long
	Resolution 3.2. Reelect Ben-Zion Zilberfarb as Director	For	
	Resolution 3.3. Elect Doron Avital as Director	For	
	Resolution 3.4. Elect Ronen Lago as Director	For	
	Resolution 4.1. Elect Sigal Barmack as External Director	For	
	Resolution 4.2. Elect Akiva Sternberg as External Director	Abstain	
	Resolution 5. Approve Updates to Compensation Policy Re: Liability Insurance Policy	For	
Event	Resolution	Vote Action	Voting Reason

SHANXI TAIGANG STAINLESS STEEL CO AGM 23/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	Against	• Diversity issues
	Resolution 5. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 6. Approve Comprehensive Budget	For	
	Resolution 7. Approve Fixed Asset Investment Budget Plan	For	
	Resolution 8. Approve Related Party Transaction	Against	
	Resolution 9. Approve Financial Derivatives Hedging Scheme	For	
	Resolution 10. Approve Financial Leasing Business	For	
	Resolution 11. Elect Wang Jianhua as Independent Director	Against	• Too many other time commitments
Event	Resolution	Vote Action	Voting Reason
ADBRI LTD AGM 21/05/2021 Australia	Resolution 2. Elect Raymond Barro as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;TCFD issues
	Resolution 3. Elect Rhonda Barro as Director	Against	• Not independent and lack of independence on Board
	Resolution 4. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
Event	Resolution	Vote Action	Voting Reason
AEON FINANCIAL SERVICE CO LTD AGM	Resolution 1.1. Elect Director Suzuki, Masaki	Against	• Diversity issues

21/05/2021 Japan	Resolution 1.2. Elect Director Fujita, Kenji	Against	• Diversity issues
	Resolution 1.3. Elect Director Mangetsu, Masaaki	For	
	Resolution 1.4. Elect Director Tamai, Mitsugu	For	
	Resolution 1.5. Elect Director Kisaka, Yuro	For	
	Resolution 1.6. Elect Director Mitsufuji, Tomoyuki	For	
	Resolution 1.7. Elect Director Wako, Shinya	For	
	Resolution 1.8. Elect Director Watanabe, Hiroyuki	For	
	Resolution 1.9. Elect Director Nakajima, Yoshimi	For	
	Resolution 1.10. Elect Director Yamazawa, Kotaro	For	
	Resolution 1.11. Elect Director Sakuma, Tatsuya	For	
	Resolution 1.12. Elect Director Nagasaka, Takashi	For	
	Resolution 2.1. Appoint Statutory Auditor Suzuki, Junichi	Against	• Not independent
	Resolution 2.2. Appoint Statutory Auditor Yogo, Yuko	For	
Event	Resolution	Vote Action	Voting Reason
ARROW GLOBAL GROUP PLC Court Meeting 21/05/2021 United Kingdom	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve Recommended Cash Acquisition of Arrow Global Group plc by Sherwood Acquisitions Limited	For	

Event	Resolution	Vote Action	Voting Reason
ATRION CORP AGM 21/05/2021 United States	Resolution 1a. Elect Director Preston G. Athey	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director Hugh J. Morgan, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 2. Approve Omnibus Stock Plan	For	
	Resolution 3. Ratify Grant Thornton LLP as Auditors	For	
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
BANK OF BEIJING CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Financial Budget Report	Against	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Granting of Credit Lines to Beijing State-owned Assets Management Co., Ltd.	For	

	Resolution 8. Approve Granting of Credit Lines to Beijing Energy Group Co., Ltd.	For	
	Resolution 9. Approve Granting of Credit Lines to China Three Gorges Group Co., Ltd.	For	
	Resolution 10. Approve Granting of Credit Lines to Beiyin Financial Leasing Co., Ltd.	For	
	Resolution 11. Approve Special Report on Related-party Transactions	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
BANK OF HANGZHOU CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements and Financial Budget Plan	Against	• Diversity issues
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Special Report on Related Party Transactions	Against	• Lack of transparency
	Resolution 6. Approve Related Party Transaction	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Issuance of Tier 2 Capital Bonds and Special Authorizations	For	

	Resolution 9. Approve Issuance of Green Financial Bonds and Special Authorizations	For	
	Resolution 10. Elect Shen Ming as Non-independent Director	For	
Event	Resolution	Vote Action	Voting Reason
BANK OF JIANGSU CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Performance Evaluation Report on Directors and Senior Management Members	For	
	Resolution 4. Approve Performance Evaluation Report on Supervisors	For	
	Resolution 5. Approve Report of the Independent Directors	For	
	Resolution 6. Approve Financial Statements and Financial Budget Report	Against	• Lack of disclosure
	Resolution 7. Approve Profit Distribution	For	
	Resolution 8. Approve 2020 Related Party Transactions	For	
	Resolution 9. Approve 2021 Daily Related-party Transaction	For	
	Resolution 10. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 11. Approve Adjustment of Authorization Plan of the Board of Directors	Against	

Event	Resolution	Vote Action	Voting Reason
BANK OF NANJING CO LTD AGM 21/05/2021 China	Resolution 1. Approve Financial Statements and Financial Budget Report	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Special Report on Related Party Transactions	For	
	Resolution 4. Approve Related Party Transaction	For	
	Resolution 5. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 6. Approve to Appoint Internal Control Auditor	Against	
	Resolution 7. Approve Capital Planning	For	
	Resolution 8. Approve Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 9. Approve Issuance of Financial Bonds	For	
	Resolution 10. Approve Report of the Board of Directors	For	
	Resolution 11. Approve Report of the Board of Supervisors	For	
	Resolution 12. Approve Evaluation Report of the Board of Supervisors on the Performance of Directors and Senior Management Members	For	
	Resolution 13. Approve Evaluation Report on the Performance Report of the Supervisors	For	

Event	Resolution	Vote Action	Voting Reason
BANK OF SHANGHAI CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements and Financial Budget Report	Against	• Lack of disclosure
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Performance Evaluation Report of Directors	For	
	Resolution 6. Approve Performance Evaluation Report of Supervisors	For	
	Resolution 7. Approve Performance Evaluation Report of Senior Managers	For	
	Resolution 8. Approve Appointment of Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
CABLE ONE INC AGM 21/05/2021 United States	Resolution 1a. Elect Director Thomas S. Gayner	Against	• Poor handling of Board/sub-committee responsibilities; Too many other time commitments
	Resolution 1b. Elect Director Deborah J. Kissire	For	
	Resolution 1c. Elect Director Thomas O. Might	For	
	Resolution 1d. Elect Director Kristine E. Miller	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
CARREFOUR SA AGM 21/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.48 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Reelect Alexandre Bompard as Director	Against	• Combined CEO/Chairman
	Resolution 6. Reelect Philippe Houze as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 7. Reelect Stephane Israel as Director	For	
	Resolution 8. Reelect Claudia Almeida e Silva as Director	For	
	Resolution 9. Reelect Nicolas Bazire as Director	Against	• Material governance concerns;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 10. Reelect Stephane Courbit as Director	For	
	Resolution 11. Reelect Aurore Domont as Director	For	

	Resolution 12. Reelect Mathilde Lemoine as Director	For	
	Resolution 13. Reelect Patricia Moulin-Lemoine as Director	Against	• Not independent and lack of independence on Board
	Resolution 14. Renew Appointment of Deloitte as Auditor; Acknowledge End of Mandate of BEAS as Alternate Auditor and Decision Not to Renew	For	
	Resolution 15. Acknowledge End of Mandate of KPMG SA as Auditor and Salustro as Alternate Auditor and Decision Not to Replace	For	
	Resolution 16. Approve Compensation Report of Corporate Officers	For	
	Resolution 17. Approve Compensation of Alexandre Bompard, Chairman and CEO	Against	• Concerns over generosity of arrangements;Poor disclosure;Poor performance linkage
	Resolution 18. Approve Remuneration Policy of Chairman and CEO	Against	• Too much discretion;Excessive pay levels;Lack of disclosure;Lack of performance linkage
	Resolution 19. Approve Remuneration Policy of Directors	For	
	Resolution 20. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 21. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 22. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million	For	
	Resolution 23. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 175 Million	For	
	Resolution 24. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 175 Million	For	
	Resolution 25. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 22 to 24	For	
	Resolution 26. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 27. Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 28. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	

	Resolution 29. Authorize up to 0.8 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• Inadequate disclosure
	Resolution 30. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
CHANGJIANG SECURITIES CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	Against	• Diversity issues
	Resolution 5. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7.1. Approve Related Party Transaction with Guohua Life Insurance Co., Ltd. and Related Enterprises	For	
	Resolution 7.2. Approve Related Party Transaction with Three Gorges Capital Holdings Co., Ltd. and Related Enterprises	For	
	Resolution 7.3. Approve Related Party Transaction with Changxin Fund Management Co., Ltd. and Related Enterprises	For	

	Resolution 7.4. Approve Related Party Transaction with Other Related Parties	For	
	Resolution 8. Approve Risk Control Index Report	For	
	Resolution 9. Approve Risk Appetite Authorization	For	
	Resolution 10. Approve Remuneration and Assessment of Directors	For	
	Resolution 11. Approve Remuneration and Assessment of Supervisors	For	
	Resolution 12. Approve Performance Appraisal and Remuneration of Company's Management	For	
	Resolution 13. Elect Hao Wei as Non-independent Director	For	
	Resolution 14. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CHINA GREATWALL TECHNOLOGY GROUP CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Financial Budget Report	For	
	Resolution 5. Approve Profit Distribution	For	

	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve Application of Credit Line and Provision of Guarantees	For	
	Resolution 8. Approve Guarantee Provision Plan	For	
	Resolution 9. Approve Use of Idle Own Funds to Improve Financial Efficiency and Related Party Transactions	Against	
	Resolution 10. Approve Provision of State-owned Capital for Use by the Company before Capital Injection and Related Party Transactions	For	
	Resolution 11. Approve Adjustment of Deposit and Loan Quota and Extension of Agreement Period of Comprehensive Financial Cooperation Agreement and Related Party Transactions	Against	
	Resolution 12. Approve Daily Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
CHINA MOLYBDENUM CO LTD AGM 21/05/2021 China	Resolution 1. Approve 2021 Budget Report	For	
	Resolution 2. Approve 2020 Financial Report and Financial Statements	For	
	Resolution 3. Approve Appointment of 2021 External Auditor	For	

	Resolution 4. Approve 2020 Profit Distribution Plan	For	
	Resolution 5. Approve 2020 Report of the Board of Directors	For	
	Resolution 6. Approve 2020 Report of the Supervisory Committee	For	
	Resolution 7. Approve 2020 Annual Report	For	
	Resolution 8. Approve Purchase of Structured Deposit with Internal Idle Fund	Against	
	Resolution 9. Approve Purchase of Wealth Management or Entrusted Wealth Management Products with Internal Idle Fund	For	
	Resolution 10. Approve Provision of Guarantee to Wholly-owned Subsidiaries	For	
	Resolution 11. Approve Provision of Supply Chain Financing Guarantee by IXM (a Wholly-Owned Subsidiary of the Company) to Suppliers	For	
	Resolution 12. Approve Provision of Financing Guarantee to a Joint Venture of the Company	For	
	Resolution 13. Approve and Authorize the Board of Directors to Decide on the Issuance of Debt Financing Instruments	Against	

	Resolution 14. Approve Purchasing Liability Insurance for Directors, Supervisors and Senior Management	For	
	Resolution 15a. Elect Sun Ruiwen as Director	For	
	Resolution 15b. Elect Li Chaochun as Director	For	
	Resolution 15c. Elect Yuan Honglin as Director	Against	• Non-independent Chairman;Not independent and member of audit/remuneration committee
	Resolution 15d. Elect Guo Yimin as Director	For	
	Resolution 15e. Elect Cheng Yunlei as Director	For	
	Resolution 15f. Elect Wang Gerry Yougui as Director	Against	• Diversity issues
	Resolution 15g. Elect Yan Ye as Director	For	
	Resolution 15h. Elect Li Shuhua as Director	Against	• Too many other time commitments
	Resolution 16a. Elect Zhang Zhenhao as Supervisor	For	
	Resolution 16b. Elect Kou Youmin as Supervisor	For	
	Resolution 17. Authorize Board to Fix Remuneration of Directors and Supervisors	For	
	Resolution 18. Amend Articles of Association and Other Internal Management Systems	For	
	Resolution 19. Approve Forfeiture of Uncollected Dividend of H Shareholders for the Year 2013	For	

	Resolution 20. Authorize Board to Deal with All Matters in Relation to the Distribution of Interim Dividend and Quarterly Dividend for the Year 2021	For	
	Resolution 21. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional A Shares and/or H Shares	Against	<ul style="list-style-type: none"> • Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 22. Authorize Repurchase of Issued H Share Capital	For	
	Resolution 23. Approve 2021 First Phase of the Employee Share Ownership Plan of the Company (Draft) and Its Summary	For	
	Resolution 24. Approve Administrative Measures for the 2021 First Phase of the Employee Share Ownership Plan of the Company	For	
	Resolution 25. Authorize Board to Deal with All Matters in Relation to the 2021 First Phase of the Employee Share Ownership Plan of the Company	For	
	Resolution 1. Approve 2021 Budget Report	For	
	Resolution 2. Approve 2020 Financial Report and Financial Statements	For	

	Resolution 3. Approve Appointment of 2021 External Auditor	For	
	Resolution 4. Approve 2020 Profit Distribution Plan	For	
	Resolution 5. Approve 2020 Report of the Board of Directors	For	
	Resolution 6. Approve 2020 Report of the Supervisory Committee	For	
	Resolution 7. Approve 2020 Annual Report	For	
	Resolution 8. Approve Purchase of Structured Deposit with Internal Idle Fund	Against	
	Resolution 9. Approve Purchase of Wealth Management or Entrusted Wealth Management Products with Internal Idle Fund	For	
	Resolution 10. Approve Provision of Guarantee to Wholly-owned Subsidiaries	For	
	Resolution 11. Approve Provision of Supply Chain Financing Guarantee by IXM (a Wholly-Owned Subsidiary of the Company) to Suppliers	For	
	Resolution 12. Approve Provision of Financing Guarantee to a Joint Venture of the Company	For	
	Resolution 13. Approve and Authorize the Board of Directors to Decide on the Issuance of Debt Financing Instruments	Against	

Resolution 14. Approve Purchasing Liability Insurance for Directors, Supervisors and Senior Management	For	
Resolution 15.1. Elect Sun Ruiwen as Director	For	
Resolution 15.2. Elect Li Chaochun as Director	For	
Resolution 15.3. Elect Yuan Honglin as Director	Against	• Non-independent Chairman;Not independent and member of audit/remuneration committee
Resolution 15.4. Elect Guo Yimin as Director	For	
Resolution 15.5. Elect Cheng Yunlei as Director	For	
Resolution 15.6. Elect Wang Gerry Yougui as Director	Against	• Diversity issues
Resolution 15.7. Elect Yan Ye as Director	For	
Resolution 15.8. Elect Li Shuhua as Director	Against	• Too many other time commitments
Resolution 16.1. Elect Zhang Zhenhao as Supervisor	For	
Resolution 16.2. Elect Kou Youmin as Supervisor	For	
Resolution 17. Authorize Board to Fix Remuneration of Directors and Supervisors	For	
Resolution 18. Amend Articles of Association and Other Internal Management Systems	For	
Resolution 19. Approve Forfeiture of Uncollected Dividend of H Shareholders for the Year 2013	For	

	Resolution 20. Authorize Board to Deal with All Matters in Relation to the Distribution of Interim Dividend and Quarterly Dividend for the Year 2021	For	
	Resolution 21. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional A Shares and/or H Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 22. Authorize Repurchase of Issued H Share Capital	For	
	Resolution 23. Approve 2021 First Phase of the Employee Share Ownership Plan of the Company (Draft) and Its Summary	For	
	Resolution 24. Approve Administrative Measures for the 2021 First Phase of the Employee Share Ownership Plan of the Company	For	
	Resolution 25. Authorize Board to Deal with All Matters in Relation to the 2021 First Phase of the Employee Share Ownership Plan of the Company	For	
Event	Resolution	Vote Action	Voting Reason
CNOOC LTD AGM 21/05/2021 Hong Kong	Resolution A1. Accept Financial Statements and Statutory Reports	Against	• TCFD issues;CHRB concerns
	Resolution A2. Approve Final Dividend	For	

	Resolution A3. Elect Wang Dongjin as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution A4. Elect Li Yong as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution A5. Elect Xu Keqiang as Director	Against	• Lack of independence on Board
	Resolution A6. Elect Qiu Zhi Zhong as Director	For	
	Resolution A7. Authorize Board to Fix the Remuneration of Directors	For	
	Resolution A8. Approve Ernst & Young as Independent Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution B1. Authorize Repurchase of Issued Share Capital	For	
	Resolution B2. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution B3. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
COMPAGNIE GENERALE DES ETABLISSEMENTS MICHELIN SCA AGM 21/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income and Dividends of EUR 2.30 per Share	For	
	Resolution 3. Approve Consolidated Financial Statements and Statutory Reports	For	

	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentionning the Absence of New Transactions	For	
	Resolution 5. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 6. Approve Remuneration Policy of General Managers	Against	• Inappropriate service contract(s);Lack of performance linkage
	Resolution 7. Approve Remuneration Policy of Supervisory Board Members	For	
	Resolution 8. Approve Compensation Report of Corporate Officers	For	
	Resolution 9. Approve Compensation of Florent Menegaux, General Manager	Abstain	• Poor performance linkage
	Resolution 10. Approve Compensation of Yves Chapo, Manager	Against	• Poor performance linkage
	Resolution 11. Approve Compensation of Michel Rollier, Chairman of Supervisory Board	For	
	Resolution 12. Ratify Appointment of Jean-Michel Severino as Supervisory Board Member	For	

	Resolution 13. Elect Wolf-Henning Scheider as Supervisory Board Member	For (Exceptional)	Under normal circumstances we would not have supported the appointment of director as their proposed term of office is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given this new director is independent and our lack of concerns regarding the board composition, we are supporting this director's re-election.
	Resolution 14. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 15. Amend Article 30 of Bylaws Re: Financial Rights of General Partners	Against	• Double voting rights
	Resolution 16. Amend Article 12 of Bylaws Re: Manager Remuneration	Against	• Double voting rights
	Resolution 17. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD AGM 21/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Financial Statements	For	

	Resolution 6. Approve Remuneration of Directors	For	
	Resolution 7. Approve Remuneration of Supervisors	For	
	Resolution 8. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 9. Approve Adjustment to Allowance of Independent Directors	For	
	Resolution 10. Approve Related Party Transaction	For	
	Resolution 11. Approve Guarantee Plan	Against	• Lack of transparency
	Resolution 12. Approve Application of Credit Lines	Against	• Not in shareholders best interests
	Resolution 13. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 14. Approve Proposal on Repurchase and Cancellation of Performance Shares Deliberated at the 21st Meeting of the Board of Directors	For	
	Resolution 15. Approve Proposal on Repurchase and Cancellation of Performance Shares Deliberated at the 28th Meeting of the Board of Directors	For	
	Resolution 16. Amend Articles of Association	For	

	Resolution 17. Approve Additional Raised Funds Investment Project and Change in Usage of Raised Funds	For	
Event	Resolution	Vote Action	Voting Reason
CRODA INTERNATIONAL PLC AGM 21/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Roberto Cirillo as Director	For	
	Resolution 5. Re-elect Jacqui Ferguson as Director	For	
	Resolution 6. Re-elect Steve Foots as Director	For	
	Resolution 7. Re-elect Anita Frew as Director	Abstain	• Ethnic diversity issues
	Resolution 8. Re-elect Helena Ganczakowski as Director	For	
	Resolution 9. Re-elect Keith Layden as Director	For	
	Resolution 10. Re-elect Jez Maiden as Director	For	
	Resolution 11. Re-elect John Ramsay as Director	For	
	Resolution 12. Reappoint KPMG LLP as Auditors	For	
	Resolution 13. Authorise the Audit Committee to Fix Remuneration of Auditors	For	

	Resolution 14. Authorise UK Political Donations and Expenditure	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 20. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CROWN CASTLE INTERNATIONAL CORP AGM 21/05/2021 United States	Resolution 1a. Elect Director P. Robert Bartolo	For	
	Resolution 1b. Elect Director Jay A. Brown	For	
	Resolution 1c. Elect Director Cindy Christy	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Ari Q. Fitzgerald	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1e. Elect Director Andrea J. Goldsmith	For	

	Resolution 1f. Elect Director Lee W. Hogan	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Tammy K. Jones	For	
	Resolution 1h. Elect Director J. Landis Martin	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Anthony J. Melone	For	
	Resolution 1j. Elect Director W. Benjamin Moreland	Against	• Not independent and lack of independence on Board
	Resolution 1k. Elect Director Kevin A. Stephens	For	
	Resolution 1l. Elect Director Matthew Thornton, III	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
Event ESSILORLUXOTTICA SA AGM 21/05/2021 France	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
	Resolution	Vote Action	Voting Reason
	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	

	Resolution 3. Approve Allocation of Income and Dividends of EUR 2.23 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Approve Compensation Report of Corporate Officers	For	
	Resolution 6. Approve Compensation of Leonardo Del Vecchio, Chairman and CEO Until Dec. 17, 2020 and Chairman of the Board Since Dec. 17, 2020	Against	• Lack of retrospective disclosure on bonus awards;Poor performance linkage
	Resolution 7. Approve Compensation of Hubert Sagnieres, Vice-Chairman and Vice-CEO Until Dec. 17, 2020 and Vice-Chairman of the Board Since Dec. 17, 2020	Against	• Lack of retrospective disclosure on bonus awards;Poor performance linkage
	Resolution 8. Approve Remuneration Policy of Corporate Officers, Since Jan. 1, 2020 Until the General Assembly	For	
	Resolution 9. Approve Remuneration Policy of Corporate Officers, Since the General Assembly	Against	• Undue ratcheting up of pay;Inappropriate service contract(s);Lack of performance linkage
	Resolution 10. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 11. Amend Bylaws to Comply with Legal Changes	For	

	Resolution 12. Amend Article 13 of Bylaws Re: Directors Length of Term	For	
	Resolution 13. Amend Article 15, 16 and 23 of Bylaws Re: Board Deliberation	For	
	Resolution 14. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 15. Authorize up to 2.5 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• Inadequate performance linkage
	Resolution 16. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 5 Percent of Issued Capital	For	
	Resolution 17. Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 18. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 19. Reelect Leonardo Del Vecchio as Director	Abstain	• Non-independent Chairman
	Resolution 20. Reelect Romolo Bardin as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 21. Reelect Juliette Favre as Director	For	
	Resolution 22. Reelect Francesco Milleri as Director	For	
	Resolution 23. Reelect Paul du Saillant as Director	For	

	Resolution 24. Reelect Cristina Scocchia as Director	For	
	Resolution 25. Elect Jean-Luc Biamonti as Director	Abstain	• Too many other time commitments
	Resolution 26. Elect Marie-Christine Coisne as Director	For	
	Resolution 27. Elect Jose Gonzalo as Director	For	
	Resolution 28. Elect Swati Piramal as Director	Abstain	• Too many other time commitments
	Resolution 29. Elect Nathalie von Siemens as Director	For	
	Resolution 30. Elect Andrea Zappia as Director	For	
	Resolution 31. Directors Length of Term, Pursuant Item 12	For	
	Resolution 32. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
FIBERHOME TELECOMMUNICATION TECHNOLOGIES CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Report of the Independent Directors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Daily Related Party Transaction	For	
	Resolution 6. Approve Financial Service Agreement	Against	

	Resolution 7. Approve Profit Distribution	For	
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 9. Approve Annual Report and Summary	For	
Event	Resolution	Vote Action	Voting Reason
FRESENIUS SE & CO. KGAA AGM 21/05/2021 Germany	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.88 per Share	For	
	Resolution 3. Approve Discharge of Personally Liable Partner for Fiscal Year 2020	Abstain	• No vote on remuneration report
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Abstain	• No vote on remuneration report
	Resolution 5. Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	Against	• Concerns over level or type of non-audit fees
	Resolution 6. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s);Lack of performance linkage
	Resolution 7. Approve Remuneration of Supervisory Board	For	
	Resolution 8.1. Elect Michael Albrecht to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 8.2. Elect Michael Diekmann to the Supervisory Board	Abstain	• Proposed term in office is too long

	Resolution 8.3. Elect Wolfgang Kirsch to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 8.4. Elect Iris Loew-Friedrich to the Supervisory Board	Against	• Proposed term in office is too long; Too many other time commitments
	Resolution 8.5. Elect Klaus-Peter Mueller to the Supervisory Board	For (Exceptional)	Under normal circumstances we would not have supported this resolution. Mueller is not independent due to having served on the board for a significant amount of time) and sits on the audit committee which should consist entirely of independent directors. The company has provided a satisfactory explanation and a clear timeline regarding succession planning on the committee. Mueller originally planned to retire from the supervisory board committees on a rotational basis and he would have been succeeded as audit committee chair by Michael Sen. However, Sen was subsequently appointed to the management board of the company's personally liable partner. Therefore, in order to avoid the position becoming vacant, Klaus-Peter Mueller is standing for re-election for a one-year term. The company confirms that Susanne Zeidler is to be proposed for election to the supervisory board at the 2022 AGM with the aim of becoming the new audit committee chair.
	Resolution 8.6. Elect Hauke Stars to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 9.1. Elect Michael Diekmann as Member of the Joint Committee	Abstain	• Proposed term in office is too long
	Resolution 9.2. Elect Hauke Stars as Member of the Joint Committee	Abstain	• Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason

GUANGDONG XINBAO ELECTRICAL APPLIANCES HOLDINGS CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Application of Credit Lines	For	
	Resolution 8. Approve Provision of Guarantee	For	
	Resolution 9. Approve Use of Idle Raised Funds for Cash Management	For	
	Resolution 10. Approve Use of Idle Own Funds for Entrusted Asset Management Business	Against	
	Resolution 11. Approve Derivatives Investment Business	For	
	Resolution 12. Approve Remuneration of Non-independent Directors and Supervisors	For	
	Resolution 13. Approve Amendments to Articles of Association	For	

	Resolution 14. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 15. Amend Related Party Transaction Management System	Against	• Lack of disclosure
	Resolution 16. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
HANGZHOU TIGERMED CONSULTING CO LTD AGM 21/05/2021 China	Resolution 1. Approve 2020 Annual Report	For	
	Resolution 2. Approve 2020 Report of the Board of Directors	For	
	Resolution 3. Approve 2020 Report of the Supervisory Committee	For	
	Resolution 4. Approve 2020 Profit Distribution Plan	For	
	Resolution 5. Approve 2020 Final Financial Report	For	
	Resolution 6. Approve BDO China Shu Lun Pan Certified Public Accountants LLP as Domestic Auditors and BDO Limited as Overseas Auditors	For	
	Resolution 7. Approve Application to the Bank for the Integrated Credit Facility	For	
	Resolution 8. Approve Purchase of Short-Term Bank Principal-Guaranteed Wealth Management Products with Self-Owned Idle Funds	For	

	Resolution 1. Approve Partial Repurchase and Cancellation of 2019 Restricted Shares	For	
	Resolution 2. Approve Change of Registered Capital	For	
	Resolution 3. Amend Articles of Association	For	
	Resolution 1. Approve 2020 Annual Report	For	
	Resolution 2. Approve 2020 Report of the Board of Directors	For	
	Resolution 3. Approve 2020 Report of the Supervisory Committee	For	
	Resolution 4. Approve 2020 Profit Distribution Plan	For	
	Resolution 5. Approve 2020 Final Financial Report	For	
	Resolution 6. Approve BDO China Shu Lun Pan Certified Public Accountants LLP as Domestic Auditors and BDO Limited as Overseas Auditors	For	
	Resolution 7. Approve Application to the Bank for the Integrated Credit Facility	For	
	Resolution 8. Approve Purchase of Short-Term Bank Principal-Guaranteed Wealth Management Products with Self-Owned Idle Funds	For	
	Resolution 9. Approve Partial Repurchase and Cancellation of 2019 Restricted Shares	For	

	Resolution 10. Approve Change of Registered Capital	For	
	Resolution 11. Amend Articles of Association	For	
	Resolution 1. Approve Partial Repurchase and Cancellation of 2019 Restricted Shares	For	
	Resolution 2. Approve Change of Registered Capital	For	
	Resolution 1. Approve Partial Repurchase and Cancellation of 2019 Restricted Shares	For	
	Resolution 2. Approve Change of Registered Capital	For	
Event	Resolution	Vote Action	Voting Reason
HEADLAM GROUP PLC AGM 21/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Philip Lawrence as Director	For	
	Resolution 4. Re-elect Steve Wilson as Director	For (Exceptional)	Under normal circumstances we would have concerns on account of his role as Audit Committee Chair of Conviviality plc, which collapsed in early 2018. The FRC (UK's regulatory body for audit) has launched an investigation into the collapse of Conviviality plc. We are supporting on an exceptional basis to reflect that the FRC's investigation into Conviviality plc remains ongoing.
	Resolution 5. Re-elect Chris Payne as Director	For	

	Resolution 6. Re-elect Keith Edelman as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and the positions are at small companies. We do not have further concerns regarding this director so we are supporting the re-election but we will however be keeping this under review.
	Resolution 7. Re-elect Amanda Aldridge as Director	For	
	Resolution 8. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Approve Sharesave Scheme	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Adopt New Articles of Association	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
HONEYWELL INTERNATIONAL INC AGM	Resolution 1A. Elect Director Darius Adamczyk	Against	<ul style="list-style-type: none"> Combined CEO/Chairman

21/05/2021 United States	Resolution 1B. Elect Director Duncan B. Angove	For	
	Resolution 1C. Elect Director William S. Ayer	For	
	Resolution 1D. Elect Director Kevin Burke	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1E. Elect Director D. Scott Davis	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1F. Elect Director Deborah Flint	For	
	Resolution 1G. Elect Director Judd Gregg	For	
	Resolution 1H. Elect Director Grace D. Lieblein	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1I. Elect Director Raymond T. Odierno	For	
	Resolution 1J. Elect Director George Paz	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1K. Elect Director Robin L. Washington	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Deloitte & Touche LLP as Auditor	For	
	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason

HUADONG MEDICINE CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6.1. Approve Daily Related Party Transactions with China Grand Enterprises, Inc.	For	
	Resolution 6.2. Approve Daily Related Party Transactions with Huadong Medicine Group	For	
	Resolution 6.3. Approve Daily Related Party Transactions with Other Related-parties	For	
	Resolution 7. Approve Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 8. Approve Provision of Guarantees	For	
	Resolution 9. Approve Amendments to Articles of Association to Expand Business Scope	For	
	Resolution 10. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure

	Resolution 11. Amend Related-party Transaction Management System	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
HUBEI BIOCAUSE PHARMACEUTICAL CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 6. Approve Payment of Audit Fees of Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 7. Approve Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 8. Approve Daily Related Party Transactions	Against	
Event	Resolution	Vote Action	Voting Reason
HYSAN DEVELOPMENT CO LTD AGM 21/05/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2.1. Elect Churchouse Frederick Peter as Director	For	
	Resolution 2.2. Elect Poon Chung Yin Joseph as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2.3. Elect Lee Chien as Director	Against	• Not independent and lack of independence on Board

	Resolution 3. Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 6. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
JINYU BIO-TECHNOLOGY CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Finance Work Report	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Report of the Independent Directors	For	
	Resolution 7. Approve Provision of Guarantee	Against	• Lack of transparency
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 9. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason

JOINCARE PHARMACEUTICAL GROUP INDUSTRY CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Supervisors	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Internal Control Audit Report	For	
	Resolution 7. Approve Special Audit Report on the Summary Table of Non-operating Capital Occupation and Other Related Capital Transactions	For	
	Resolution 8. Approve Provision of Guarantee	For	
	Resolution 9. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 10. Approve Postponement of Raised Funds Investment Project	For	
	Resolution 11. Approve Change in Registered Capital	For	
	Resolution 12. Approve Amendments to Articles of Association	For	
	Resolution 13. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	

Event	Resolution	Vote Action	Voting Reason
KINGDEE INTERNATIONAL SOFTWARE GROUP CO LTD AGM 21/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2A. Elect Xu Shao Chun as Director	Against	• Lack of independence on Board;Member of certain sub-committees which is inappropriate;Combined CEO/Chairman;Diversity issues
	Resolution 2B. Elect Dong Ming Zhu as Director	Against	• Not independent and lack of independence on Board
	Resolution 2C. Elect Zhou Bo Wen as Director	Against	• Not independent and lack of independence on Board
	Resolution 2D. Elect Ni Zheng Dong as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 3. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 5A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
KRYSTAL BIOTECH INC AGM 21/05/2021 United States	Resolution 1.1. Elect Director Suma M. Krishnan	Against	• Material governance concerns
	Resolution 1.2. Elect Director Julian S. Gangolli	Against	• Material governance concerns

	Resolution 2. Ratify Mayer Hoffman McCann P.C. as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
LEO GROUP CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 7. Approve Self-examination Report on the Capital Occupation by Controlling Shareholders and Other Related Parties	For	
	Resolution 8. Approve Summary Report of Audit work and Appointment of Auditor	Against	
	Resolution 9. Approve Use of Idle Own Funds for Cash Management	For	
	Resolution 10. Approve Authorization of Chairman of the Board to Dispose of Financial Assets	For	
	Resolution 11. Approve Shareholder Return Plan	For	

	Resolution 12. Approve Termination in the Participation of Investment and Establishment of M&A Funds and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
LIAONING CHENG DA CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 6. Approve Report of the Independent Directors	For	
	Resolution 7. Approve Provision of Guarantee	Against	• Lack of transparency
	Resolution 8. Approve Application for Financing	For	
	Resolution 9. Approve to Appoint Financial and Internal Control Auditors and to Fix Their Remuneration	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
LUENMEI QUANTUM CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	

	Resolution 3. Approve Financial Report	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Internal Control Evaluation Report	For	
	Resolution 7. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 8. Approve Report of the Independent Directors	For	
	Resolution 9. Approve Increase of Cash Dividend Ratio	For	
Event	Resolution	Vote Action	Voting Reason
MANGO EXCELLENT MEDIA CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Daily Related Party Transactions	For	
	Resolution 6. Approve Application of Bank Credit Lines	For	
	Resolution 7. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 8. Approve Equity Transfer	For	

	Resolution 9. Approve the General Election of the Company's Board of Directors	For	
	Resolution 10. Approve the General Election of the Company's Board of Supervisors	For	
	Resolution 11.1. Elect Zhang Huali as Director	Abstain	• Non-independent Chairman
	Resolution 11.2. Elect Luo Weixiong as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 11.3. Elect Zhang Yong as Director	For	
	Resolution 11.4. Elect Cai Huaijun as Director	For	
	Resolution 11.5. Elect Liu Xin as Director	For	
	Resolution 11.6. Elect Tang Liang as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 12.1. Elect Zhong Hongming as Director	Against	• Diversity issues
	Resolution 12.2. Elect Xiao Xing as Director	For	
	Resolution 12.3. Elect Liu Yuhui as Director	For	
	Resolution 13.1. Elect Yang Yun as Supervisor	For	
	Resolution 13.2. Elect Li Jiaochun as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
MIDEA GROUP CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	

	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Draft and Summary on Stock Option Incentive Plan	Against	• LTIs too short term focussed
	Resolution 7. Approve Methods to Assess the Performance of Stock Option Incentive Plan Participants	Against	• LTIs too short term focussed
	Resolution 8. Approve Authorization of the Board to Handle All Related Matters to Stock Option Incentive Plan	Against	• LTIs too short term focussed
	Resolution 9. Approve Draft and Summary on Performance Share Incentive Plan	Against	• LTIs too short term focussed
	Resolution 10. Approve Methods to Assess the Performance of Performance Share Incentive Plan Participants	Against	• LTIs too short term focussed
	Resolution 11. Approve Authorization of the Board to Handle All Related Matters to Performance Share Incentive Plan	Against	• LTIs too short term focussed
	Resolution 12. Approve Share Purchase Plan (Draft) and Summary Phase VII	For	

	Resolution 13. Approve Methods to Assess the Performance of Share Purchase Plan Phase VII Participants	For	
	Resolution 14. Approve Authorization of the Board to Handle All Related Matters to Share Purchase Plan Phase VII	For	
	Resolution 15. Approve Draft and Summary on Share Purchase Plan Phase IV	For	
	Resolution 16. Approve Methods to Assess the Performance of Share Purchase Plan Phase IV Participants	For	
	Resolution 17. Approve Authorization of the Board to Handle All Related Matters to Share Purchase Plan Phase IV	For	
	Resolution 18. Approve Provision of Guarantee	For	
	Resolution 19. Approve Special Report on Foreign Exchange Fund Derivatives Business Investment	For	
	Resolution 20. Approve Related Party Transaction	For	
	Resolution 21. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 22. Approve Amendments to Articles of Association	For	

	Resolution 23. Approve Repurchase of the Company's Shares	Against	
Event	Resolution	Vote Action	Voting Reason
MINISTOP CO LTD AGM 21/05/2021 Japan	Resolution 1.1. Elect Director Fujimoto, Akihiro	Against	• Lack of independence on Board;Diversity issues
	Resolution 1.2. Elect Director Hotta, Masashi	Against	• Lack of independence on Board
	Resolution 1.3. Elect Director Kusayanagi, Hiroshi	Against	• Lack of independence on Board
	Resolution 1.4. Elect Director Abe, Toyoaki	Against	• Lack of independence on Board
	Resolution 1.5. Elect Director Nakazawa, Mitsuharu	Against	• Lack of independence on Board
	Resolution 1.6. Elect Director Yamakawa, Takahisa	Against	• Not independent and lack of independence on Board
	Resolution 1.7. Elect Director Kometani, Makoto	Against	• Not independent and lack of independence on Board
Event	Resolution	Vote Action	Voting Reason
NAURA TECHNOLOGY GROUP CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure

	Resolution 7. Approve Daily Related Party Transactions	For	
	Resolution 8. Approve Comprehensive Credit Line Application	For	
	Resolution 9. Approve Guarantee Provision Plan	For	
	Resolution 10. Approve Additional Issuance of Super Short-term Commercial Papers	For	
	Resolution 11. Approve Amendments to Articles of Association	For	
	Resolution 12. Elect Guo Ying as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
NAVINFO CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve No Profit Distribution Plan	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Comprehensive Credit Line Bank Application	For	
	Resolution 8. Approve Related Party Transaction	For	

	Resolution 9. Approve Amendments to Articles of Association	For	
	Resolution 10. Approve Repurchase and Cancellation of Performance Shares	For	
Event	Resolution	Vote Action	Voting Reason
OCEANWIDE HOLDINGS CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
Event	Resolution	Vote Action	Voting Reason
OFFSHORE OIL ENGINEERING CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Provision for Impairment	For	
	Resolution 4. Approve Financial Statements	Against	• Diversity issues
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve Appointment of Financial and Internal Control Auditor	Against	• Poor disclosure

	Resolution 8.1. Elect Xin Wei as Director	For	
	Resolution 8.2. Elect Zheng Zhongliang as Director	For	
Event	Resolution	Vote Action	Voting Reason
OLD MUTUAL LTD AGM 21/05/2021 South Africa	Resolution 1. Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2020	For	
	Resolution 2.1. Re-elect Trevor Manuel as Director	For (Exceptional)	Women represent less than 33% of the board (31%). However, the company has made progress over the year with an 11% increase in gender diversity.
	Resolution 2.2. Re-elect Itumeleng Kgaboesele as Director	For	
	Resolution 2.3. Re-elect Marshall Rapiya as Director	For	
	Resolution 2.4. Elect Brian Armstrong as Director	For	
	Resolution 2.5. Elect Olufunke Ighodaro as Director	For	
	Resolution 2.6. Elect Jaco Langner as Director	For	
	Resolution 2.7. Elect Nomkhita Nqweni as Director	For	
	Resolution 3.1. Elect Olufunke Ighodaro as Member of the Audit Committee	For	
	Resolution 3.2. Re-elect Itumeleng Kgaboesele as Member of the Audit Committee	For	
	Resolution 3.3. Elect Jaco Langner as Member of Audit Committee	For	

	Resolution 3.4. Re-elect John Lister as Member of the Audit Committee	For	
	Resolution 3.5. Re-elect Nosipho Molohe as Member of the Audit Committee	For	
	Resolution 3.6. Elect Nomkhita Nqweni as Member of Audit Committee	For	
	Resolution 4.1. Reappoint Deloitte & Touche as Joint Auditors	For	
	Resolution 4.2. Reappoint KPMG Inc as Joint Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1999 (i.e. in excess of twenty years). However, as announced by the Company it is the Audit Committee's intention that EY will replace KPMG as joint auditors due to mandatory audit firm rotation requirements. FY2021 will be the final audit conducted by KPMG.
	Resolution 5.1. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Too much discretion;Uncapped bonuses
	Resolution 5.2. Approve Remuneration Implementation Report	Against	<ul style="list-style-type: none"> • Poor performance linkage;Inappropriate discretionary payments
	Resolution 6. Authorise Ratification of Approved Resolutions	For	
	Resolution 1. Approve Remuneration of Non-executive Directors	For	
	Resolution 2. Authorise Repurchase of Issued Share Capital	For	

	Resolution 3. Approve Financial Assistance to Subsidiaries and Other Related and Inter-related Entities and to Directors, Prescribed Officers or Other Persons Participating in Share or Other Employee Incentive Schemes	For	
Event	Resolution	Vote Action	Voting Reason
POWER INTEGRATIONS INC AGM 21/05/2021 United States	Resolution 1.1. Elect Director Wendy Arienzo	Against	• Too many other time commitments
	Resolution 1.2. Elect Director Balu Balakrishnan	For	
	Resolution 1.3. Elect Director Nicholas E. Brathwaite	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director Anita Ganti	For	
	Resolution 1.5. Elect Director William George	Against	• Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director Balakrishnan S. Iyer	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.7. Elect Director Jennifer Lloyd	For	
	Resolution 1.8. Elect Director Necip Sayiner	For	
	Resolution 1.9. Elect Director Steven J. Sharp	Against	• Not independent and lack of independence on Board

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Amend Restricted Stock Plan	For	
	Resolution 4. Amend Qualified Employee Stock Purchase Plan	For	
	Resolution 5. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
QUEST DIAGNOSTICS INCORPORATED AGM 21/05/2021 United States	Resolution 1.1. Elect Director Vicky B. Gregg	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Wright L. Lassiter, III	For	
	Resolution 1.3. Elect Director Timothy L. Main	For	
	Resolution 1.4. Elect Director Denise M. Morrison	For	
	Resolution 1.5. Elect Director Gary M. Pfeiffer	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.6. Elect Director Timothy M. Ring	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.7. Elect Director Stephen H. Rusckowski	Against	• Combined CEO/Chairman
	Resolution 1.8. Elect Director Helen I. Torley	For	
	Resolution 1.9. Elect Director Gail R. Wilensky	Against	• Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay

	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. The ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
REPUBLIC SERVICES INC AGM 21/05/2021 United States	Resolution 1a. Elect Director Manuel Kadre	For	
	Resolution 1b. Elect Director Tomago Collins	For	
	Resolution 1c. Elect Director Michael A. Duffy	For	
	Resolution 1d. Elect Director Thomas W. Handley	For	
	Resolution 1e. Elect Director Jennifer M. Kirk	For	
	Resolution 1f. Elect Director Michael Larson	Against	• Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Kim S. Pegula	For	
	Resolution 1h. Elect Director James P. Snee	For	
	Resolution 1i. Elect Director Brian S. Tyler	Against	• Too many other time commitments
	Resolution 1j. Elect Director Sandra M. Volpe	For	
	Resolution 1k. Elect Director Katharine B. Weymouth	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	

	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 4. Report on Integrating ESG Metrics Into Executive Compensation Program	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as shareholders would benefit from a broader discussion of the company's general approach to addressing considerations on ESG as they relate to the company's incentive compensation schemes. Establishing ESG metrics as part of executives' compensation packages may be an effective way to further incentivize executives to ensure positive sustainability performance.
Event	Resolution	Vote Action	Voting Reason
SANDS CHINA LTD AGM 21/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2a. Elect Robert Glen Goldstein as Director	Against	• Combined CEO/Chairman
	Resolution 2b. Elect Steven Zygmunt Strasser as Director	For	
	Resolution 2c. Elect Kenneth Patrick Chung as Director	For	
	Resolution 2d. Elect Chum Kwan Lock, Grant as Director	For	
	Resolution 2e. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 3. Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Authorize Repurchase of Issued Share Capital	For	

	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
SHANGHAI BAIRUN INVESTMENT HOLDING GROUP CO LTD EGM 21/05/2021 China	Resolution 1. Approve Company's Eligibility for Issuance of Convertible Bonds	For	
	Resolution 2.1. Approve Issue Type	For	
	Resolution 2.2. Approve Issue Scale	For	
	Resolution 2.3. Approve Par Value and Issue Price	For	
	Resolution 2.4. Approve Bond Maturity	For	
	Resolution 2.5. Approve Interest Rate	For	
	Resolution 2.6. Approve Repayment Period and Manner of Interest	For	
	Resolution 2.7. Approve Conversion Period	For	
	Resolution 2.8. Approve Determination and Adjustment of Conversion Price	For	
	Resolution 2.9. Approve Terms for Downward Adjustment of Conversion Price	For	
	Resolution 2.10. Approve Method on Handling Fractional Shares Upon Conversion	For	

	Resolution 2.11. Approve Terms of Redemption	For	
	Resolution 2.12. Approve Terms of Sell-Back	For	
	Resolution 2.13. Approve Dividend Distribution Post Conversion	For	
	Resolution 2.14. Approve Issue Manner and Target Subscribers	For	
	Resolution 2.15. Approve Placing Arrangement for Shareholders	For	
	Resolution 2.16. Approve Matters Relating to Meetings of Bondholders	For	
	Resolution 2.17. Approve Use of Raised Funds and Implementation Method	For	
	Resolution 2.18. Approve Guarantee Matters	For	
	Resolution 2.19. Approve Depository of Raised Funds	For	
	Resolution 2.20. Approve Trustee Related Matters	For	
	Resolution 2.21. Approve Liability for Breach of Contract	For	
	Resolution 2.22. Approve Validity Period	For	
	Resolution 3. Approve Plan on Convertible Bond Issuance	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	

	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 6. Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	For	
	Resolution 7. Approve Rules and Procedures Regarding General Meetings of Convertible Bondholders	For	
	Resolution 8. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 9. Approve Shareholder Return Plan	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN KAIFA TECHNOLOGY CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve to Appoint Financial and Internal Control Auditor	Against	<ul style="list-style-type: none"> • Poor disclosure

	Resolution 7. Approve Comprehensive Credit Line Bank Application	For	
	Resolution 8. Approve Guarantee Provision	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
SIASUN ROBOT & AUTOMATION CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Credit Line Bank Application	For	
	Resolution 8. Approve Amendments to Articles of Association to Expand Business Scope	For	
Event	Resolution	Vote Action	Voting Reason
SSR MINING INC AGM 21/05/2021 Canada	Resolution 1.1. Elect Director A.E. Michael Anglin	Against	• Material governance concerns
	Resolution 1.2. Elect Director Rodney P. Antal	For	
	Resolution 1.3. Elect Director Thomas R. Bates, Jr.	For	
	Resolution 1.4. Elect Director Brian R. Booth	Against	• Too many other time commitments

	Resolution 1.5. Elect Director Edward C. Dowling, Jr.	Against	• Too many other time commitments
	Resolution 1.6. Elect Director Simon A. Fish	Against	• Diversity issues; Ethnic diversity issues
	Resolution 1.7. Elect Director Alan P. Krusi	For	
	Resolution 1.8. Elect Director Beverlee F. Park	For	
	Resolution 1.9. Elect Director Grace Kay Priestly	For	
	Resolution 1.10. Elect Director Elizabeth A. Wademan	For	
	Resolution 2. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Auditor tenure
	Resolution 3. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
	Resolution 4. Approve 2021 Share Compensation Plan	For	
Event	Resolution	Vote Action	Voting Reason
SSY GROUP LTD AGM 21/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2A. Elect Wang Yibing as Director	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee; Diversity issues
	Resolution 2B. Elect Leung Chong Shun as Director	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 2C. Elect Feng Hao as Director	Against	• Not independent and lack of independence on Board
	Resolution 3. Authorize Board to Fix Remuneration of Directors	For	

	Resolution 4. Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Final Dividend	For	
	Resolution 6A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6B. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 6C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 1. Approve Master Sale and Purchase Agreement, Proposed Annual Caps and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
SUZHOU GOLD MANTIS CONSTRUCTION DECORATION CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Credit Line Application	For	

	Resolution 7. Approve Provision of Guarantee for Subsidiaries within the Scope of Consolidated Statements	Against	• Lack of transparency
	Resolution 8. Approve Provision of Guarantee for Business Undertake of Subsidiary	For	
	Resolution 9. Approve Provision of Guarantee for Loan of Singapore Gold Mantis Pte. Ltd.	For	
	Resolution 10. Approve Bill Pool Business	For	
	Resolution 11. Approve Accounts Receivable Factoring Business	For	
	Resolution 12. Approve Financial Asset Transfer and Repurchase Business	For	
	Resolution 13. Approve Use of Own Funds to Purchase Financial and Trust Products	Against	
	Resolution 14. Approve to Appoint Financial Auditor	Against	• Poor disclosure
	Resolution 15. Approve Adjustment to Allowance of Independent Directors	For	
	Resolution 16. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 17. Approve Change of Registered Capital and Amend Articles of Association	For	

	Resolution 18.1. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 18.2. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 18.3. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
	Resolution 18.4. Amend Implementing Rules for Cumulative Voting System	Against	• Lack of disclosure
	Resolution 18.5. Amend Working System for Independent Directors	Against	• Lack of disclosure
	Resolution 18.6. Amend External Guarantee System	Against	• Lack of disclosure
	Resolution 18.7. Amend Related-Party Transaction System	Against	• Lack of disclosure
	Resolution 18.8. Amend Securities Investment and Derivatives Transaction Management System	Against	• Lack of disclosure
	Resolution 18.9. Amend External Investment Management System	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
SYDNEY AIRPORT HOLDINGS PTY LTD AGM 21/05/2021 Australia	Resolution 1. Approve Remuneration Report	Against	• Inappropriate discretionary payments
	Resolution 2. Elect Grant Fenn as Director	Against	• Ethnic diversity issues
	Resolution 3. Elect Abi Cleland as Director	For	
	Resolution 4. Approve Grant of 407,727 Rights to Geoff Culbert	Against	• Potentially excessive awards;Inadequate performance linkage

	Resolution 5. Approve Grant of 182,927 Rights to Geoff Culbert	For	
	Resolution 1. Elect Russell Balding as Director	For	
Event	Resolution	Vote Action	Voting Reason
UNI-PRESIDENT CHINA HOLDINGS LTD AGM 21/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Chen Kuo-Hui as Director	Against	• Not independent and lack of independence on Board; Too many other time commitments
	Resolution 3b. Elect Chen Sun-Te as Director	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 3c. Elect Chen Johnny as Director	Against	• Diversity issues
	Resolution 4. Authorize Board to Fix the Remuneration of Directors	For	
	Resolution 5. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information; Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 8. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information; Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason

WEICHAI POWER CO LTD EGM 21/05/2021 China	Resolution 1. Approve the Spin-off and Listing of Weichai Torch Technology Co., Ltd. on the ChiNext Board of the Shenzhen Stock Exchange in Compliance with the Relevant Laws and Regulations	For	
	Resolution 2. Approve the Spin-off and Listing of Weichai Torch Technology Co., Ltd. on the ChiNext Board of the Shenzhen Stock Exchange	For	
	Resolution 3. Approve the Plan for the Spin-off and Listing of Weichai Torch Technology Co., Ltd., a Subsidiary of Weichai Power Co., Ltd., on the ChiNext Board of the Shenzhen Stock Exchange	For	
	Resolution 4. Approve the Spin-off and Listing of Weichai Torch Technology Co., Ltd. on the ChiNext Board of the Shenzhen Stock Exchange in Compliance with the 'Certain Provisions on Pilot Domestic Listing of Spin-off Subsidiaries of Listed Companies'	For	
	Resolution 5. Approve the Spin-off and Listing of Weichai Torch Technology Co., Ltd. on the ChiNext Board of the Shenzhen Stock Exchange which Benefits to Safeguard the Legal Rights and Interests of the Shareholders and Creditors of the Company	For	

	Resolution 6. Approve the Ability of the Company to Maintain Its Independence and Sustainable Operation Ability	For	
	Resolution 7. Approve the Capacity of Weichai Torch Technology Co., Ltd. to Operate in Accordance with the Corresponding Regulations	For	
	Resolution 8. Approve the Explanation Regarding the Completeness and Compliance of the Statutory Procedures Performed for the Spin-Off and the Validity of the Legal Documents to be Submitted in Relation Thereto	For	
	Resolution 9. Approve the Analysis in Relation to the Objectives, Commercial Reasonableness, Necessity and Feasibility of the Spin-Off	For	
	Resolution 10. Authorize the Board to Deal with the Matters Relating to the Spin-off	For	
	Resolution 11. Amend Articles of Association	For	
	Resolution 12. Approve the Continuing Connected Transaction between the Company and Its Subsidiaries	Against	<ul style="list-style-type: none"> • Lack of transparency
	Resolution 13. Approve the CNHTC Purchase Agreement and the Relevant New Cap	For	

	Resolution 14. Approve the CNHTC Supply Agreement and the Relevant New Cap	For	
	Resolution 1. Approve the Spin-off and Listing of Weichai Torch Technology Co., Ltd. on the ChiNext Board of the Shenzhen Stock Exchange in Compliance with the Relevant Laws and Regulations	For	
	Resolution 2. Approve the Spin-off and Listing of Weichai Torch Technology Co., Ltd. on the ChiNext Board of the Shenzhen Stock Exchange	For	
	Resolution 3. Approve the Plan for the Spin-off and Listing of Weichai Torch Technology Co., Ltd., a Subsidiary of Weichai Power Co., Ltd., on the ChiNext Board of the Shenzhen Stock Exchange	For	
	Resolution 4. Approve the Spin-off and Listing of Weichai Torch Technology Co., Ltd. on the ChiNext Board of the Shenzhen Stock Exchange in Compliance with the 'Certain Provisions on Pilot Domestic Listing of Spin-off Subsidiaries of Listed Companies'	For	

	Resolution 5. Approve the Spin-off and Listing of Weichai Torch Technology Co., Ltd. on the ChiNext Board of the Shenzhen Stock Exchange which Benefits to Safeguard the Legal Rights and Interests of the Shareholders and Creditors of the Company	For	
	Resolution 6. Approve the Ability of the Company to Maintain Its Independence and Sustainable Operation Ability	For	
	Resolution 7. Approve the Capacity of Weichai Torch Technology Co., Ltd. to Operate in Accordance with the Corresponding Regulations	For	
	Resolution 8. Approve the Explanation Regarding the Completeness and Compliance of the Statutory Procedures Performed for the Spin-Off and the Validity of the Legal Documents to be Submitted in Relation Thereto	For	
	Resolution 9. Approve the Analysis in Relation to the Objectives, Commercial Reasonableness, Necessity and Feasibility of the Spin-Off	For	
	Resolution 10. Authorize the Board to Deal with the Matters Relating to the Spin-off	For	
	Resolution 11. Amend Articles of Association	For	

	Resolution 12. Approve the Continuing Connected Transaction between the Company and Its Subsidiaries	Against	• Lack of transparency
	Resolution 13. Approve the CNHTC Purchase Agreement and the Relevant New Cap	For	
	Resolution 14. Approve the CNHTC Supply Agreement and the Relevant New Cap	For	
Event	Resolution	Vote Action	Voting Reason
XIAMEN C & D INC AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements and Financial Budget	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Provision of Guarantee	Against	• Lack of transparency
	Resolution 7. Approve Provision of Loan	Against	• Lack of transparency
	Resolution 8. Approve Debt Financing Instruments	Against	• Insufficient information
	Resolution 9. Approve Foreign Exchange Derivatives Business	For	
	Resolution 10. Approve Commodity Derivatives Business	For	
	Resolution 11. Approve Daily Related Party Transactions	For	

	Resolution 12. Approve Related Party Transaction with Financial Institutions	For	
	Resolution 13. Approve Use of Idle Own Funds for Cash Management	Against	• Inadequate disclosure
	Resolution 14. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 15. Approve Formulation of Shareholder Return Plan	For	
	Resolution 16. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 17. Approve Change in Registered Capital and Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
YIHAI INTERNATIONAL HOLDING LTD AGM 21/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Elect Guo Qiang as Director and Authorize Board to Fix His Remuneration	For	
	Resolution 3. Elect Shu Ping as Director and Authorize Board to Fix Her Remuneration	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4. Elect Yau Ka Chi as Director and Authorize Board to Fix His Remuneration	For	
	Resolution 5. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	

	Resolution 6. Approve Final Dividend	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Authorize Repurchase of Issued Share Capital	For	
	Resolution 9. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
YUNDA HOLDING CO LTD AGM 21/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Provision of Guarantee	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Use of Own Funds for Entrusted Financial Management	Against	
	Resolution 8. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 9. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 10. Approve Financial Assistance Provision	For	

	Resolution 11. Approve Repurchase and Cancellation of Performance Shares	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG JINGSHENG MECHANICAL & ELECTRICAL CO LTD AGM 21/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Elect Zhu Liwen as Non-independent Director	For	
	Resolution 7. Approve Provision of Guarantee	For	
	Resolution 8. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 9. Amend Articles of Association	For	
	Resolution 10. Approve to Appoint Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
888 HOLDINGS PLC AGM 20/05/2021 Gibraltar	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Undue ratcheting up of pay;Lack of bonus deferral
	Resolution 3. Approve Remuneration Policy	Against	• Excessive pay levels;Insufficient post employment shareholding requirement;Lack of bonus deferral

	Resolution 4. Elect Jon Mendelsohn as Director	For	
	Resolution 5. Re-elect Anne de Kerckhove as Director	For	
	Resolution 6. Re-elect Mark Summerfield as Director	For	
	Resolution 7. Elect Limor Ganot as Director	For	
	Resolution 8. Re-elect Itai Pazner as Director	For	
	Resolution 9. Elect Yariv Dafna as Director	For	
	Resolution 10. Reappoint Ernst and Young LLP and EY Limited, Gibraltar as Auditors	For	
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Approve Final Dividend	For	
	Resolution 13. Approve Additional One-Off Dividend	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
Event	Resolution	Vote Action	Voting Reason

ACTIA GROUP AGM 20/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	Against	• Material governance concerns
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Absence of Dividends	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Against	• Lack of disclosure
	Resolution 5. Approve Remuneration of Directors in the Aggregate Amount of EUR 20,000	For	
	Resolution 6. Approve Remuneration Policy of Chairman and CEO	Against	• No formal committee;Material governance concerns
	Resolution 7. Approve Remuneration Policy of Directors	For	
	Resolution 8. Approve Compensation of Corporate Officers	Against	• No formal committee;Material governance concerns
	Resolution 9. Approve Compensation of Jean-Louis Pech, Chairman and CEO Since 30 Oct. 2020	Against	• No formal committee;Poor disclosure;Material governance concerns
	Resolution 10. Authorize Repurchase of Up to 2 Percent of Issued Share Capital	For	
	Resolution 11. Authorize Filing of Required Documents/Other Formalities	For	

Event	Resolution	Vote Action	Voting Reason
AEON MALL CO LTD AGM 20/05/2021 Japan	Resolution 1.1. Elect Director Iwamura, Yasutsugu	For	
	Resolution 1.2. Elect Director Fujiki, Mitsuhiro	For	
	Resolution 1.3. Elect Director Sato, Hisayuki	For	
	Resolution 1.4. Elect Director Okada, Motoya	For	
	Resolution 1.5. Elect Director Okamoto, Masahiko	For	
	Resolution 1.6. Elect Director Yokoyama, Hiroshi	For	
	Resolution 1.7. Elect Director Nakarai, Akiko	For	
	Resolution 1.8. Elect Director Hashimoto, Tatsuya	For	
	Resolution 1.9. Elect Director Koshizuka, Kunihiro	For	
	Resolution 1.10. Elect Director Yamashita, Yasuko	For	
	Resolution 1.11. Elect Director Kurosaki, Hironobu	For	
	Resolution 1.12. Elect Director Owada, Junko	For	
	Resolution 1.13. Elect Director Enomoto, Chisa	For	
Event	Resolution	Vote Action	Voting Reason
AIA GROUP LTD AGM 20/05/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	

	Resolution 3. Elect Lee Yuan Siong as Director	For	
	Resolution 4. Elect Chung-Kong Chow as Director	Against	• Diversity issues
	Resolution 5. Elect John Barrie Harrison as Director	For	
	Resolution 6. Elect Lawrence Juen-Yee Lau as Director	For	
	Resolution 7. Elect Cesar Velasquez Purisima as Director	Against	• Too many other time commitments
	Resolution 8. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 9A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 9B. Authorize Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
ALLIANT ENERGY CORP AGM 20/05/2021 United States	Resolution 1.1. Elect Director Roger K. Newport	For	
	Resolution 1.2. Elect Director Dean C. Oestreich	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Carol P. Sanders	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	

	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 4. Report on Costs and Benefits of Environmental Related Expenditures	Against	
Event	Resolution	Vote Action	Voting Reason
ALTRIA GROUP INC AGM 20/05/2021 United States	Resolution 1a. Elect Director John T. Casteen, III	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Dinyar S. Devitre	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director William F. Gifford, Jr.	For	
	Resolution 1d. Elect Director Debra J. Kelly-Ennis	For	
	Resolution 1e. Elect Director W. Leo Kiely, III	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director Kathryn B. McQuade	For	
	Resolution 1g. Elect Director George Munoz	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director Mark E. Newman	For	
	Resolution 1i. Elect Director Nabil Y. Sakkab	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Virginia E. Shanks	For	
	Resolution 1k. Elect Director Ellen R. Strahlman	For	

	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditor	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay
	Resolution 4. Report on Underage Tobacco Prevention Policies and Marketing Practices	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this resolution is warranted, as additional disclosure would help shareholders assess the effectiveness of Altria's policies and principles aimed at discouraging the use of nicotine delivery products in young people, as well as its management of related risks; Altria is also involved in a number of ongoing lawsuits and federal investigations related to the health effects and former youth marketing of its companies' e-vapor products.
	Resolution 5. Report on Lobbying Payments and Policy	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this resolution is warranted, as additional information on the company's direct and indirect lobbying expenditures and oversight of trade association memberships, would provide shareholders a comprehensive understanding of the company's management of its lobbying activities and any related risks and benefits.
Event	Resolution	Vote Action	Voting Reason
ARKEMA SA AGM 20/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	

	Resolution 3. Approve Allocation of Income and Dividends of EUR 2.50 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Elect Thierry Pilenko as Director	Abstain	• Proposed term in office is too long
	Resolution 6. Elect Bpifrance Investissement as Director	Abstain	• Proposed term in office is too long
	Resolution 7. Elect Ilse Henne as Director	Abstain	• Proposed term in office is too long
	Resolution 8. Approve Remuneration Policy of Directors	For	
	Resolution 9. Approve Remuneration Policy of Chairman and CEO	Against	• Inappropriate service contract(s)
	Resolution 10. Approve Compensation of Corporate Officers	For	
	Resolution 11. Approve Compensation of Chairman and CEO	Against	• Poor performance linkage
	Resolution 12. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 13. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 14. Amend Bylaws to Comply with Legal Changes	Against	• Double voting rights

	Resolution 15. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
ATRICURE INC AGM 20/05/2021 United States	Resolution 1a. Elect Director Michael H. Carrel	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1b. Elect Director Mark A. Collar	Against	• Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Daniel P. Florin	For	
	Resolution 1d. Elect Director Regina E. Groves	For	
	Resolution 1e. Elect Director B. Kristine Johnson	For	
	Resolution 1f. Elect Director Karen N. Prange	For	
	Resolution 1g. Elect Director Sven A. Wehrwein	For	
	Resolution 1h. Elect Director Robert S. White	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason

AVALONBAY COMMUNITIES INC AGM 20/05/2021 United States	Resolution 1a. Elect Director Glyn F. Aeppel	For	
	Resolution 1b. Elect Director Terry S. Brown	For	
	Resolution 1c. Elect Director Alan B. Buckelew	For	
	Resolution 1d. Elect Director Ronald L. Havner, Jr.	Against	• Too many other time commitments
	Resolution 1e. Elect Director Stephen P. Hills	For	
	Resolution 1f. Elect Director Christopher B. Howard	For	
	Resolution 1g. Elect Director Richard J. Lieb	Against	• Too many other time commitments
	Resolution 1h. Elect Director Nnenna Lynch	For	
	Resolution 1i. Elect Director Timothy J. Naughton	Against	• Combined CEO/Chairman
	Resolution 1j. Elect Director Benjamin W. Schall	For	
	Resolution 1k. Elect Director Susan Swanezy	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 1l. Elect Director W. Edward Walter	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	

Event	Resolution	Vote Action	Voting Reason
BAKKAVOR GROUP PLC AGM 20/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Elect Ben Waldron as Director	For	
	Resolution 6. Elect Mike Edwards as Director	For	
	Resolution 7. Elect Umran Beba as Director	For	
	Resolution 8. Elect Jill Caseberry as Director	For	
	Resolution 9. Re-elect Simon Burke as Director	For	
	Resolution 10. Re-elect Agust Gudmundsson as Director	For	
	Resolution 11. Re-elect Denis Hennequin as Director	For	
	Resolution 12. Re-elect Jane Lodge as Director	For	

	Resolution 13. Re-elect Lydur Gudmundsson as Director	For (Exceptional)	Under normal circumstances we would have voted against this Director because he is not independent (due to being a shareholder representative and having a professional relationship) and independent directors represent 44% of the board whilst we expect a majority for a company of this size. However, we are exceptionally supporting as the Board has commenced the search for an additional NED and expects that the additional independent NED will be recruited within the next three to six months.
	Resolution 14. Re-elect Patrick Cook as Director	For (Exceptional)	Under normal circumstances we would have voted against this Director because he is not independent (due to being a shareholder representative) and independent directors represent 44% of the board whilst we expect a majority for a company of this size. However, we are exceptionally supporting as the Board has commenced the search for an additional NED and expects that the additional independent NED will be recruited within the next three to six months.
	Resolution 15. Reappoint PricewaterhouseCoopers LLP as Auditors	Against	<ul style="list-style-type: none"> Concerns over the previous practice of the audit partner
	Resolution 16. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
BALYO SA AGM 20/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Transfer From Carry Forward Account to Issuance Premium Account	For	
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions	Against	• Concerns over party-related proposals;Lack of disclosure
	Resolution 6. Reelect Bpifrance Investissement as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 7. Reelect Linde Material Handling as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long

	Resolution 8. Reelect Benedicte Huot de Luze as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 9. Reelect Corinne Jouanny as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 10. Approve Compensation Report	For	
	Resolution 11. Approve Compensation of Pascal Rialland, Chairman and CEO	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Poor disclosure;Inappropriate discretionary payments
	Resolution 12. Approve Compensation of Fabien Bardinnet, Former Chairman of the Board	For	
	Resolution 13. Approve Remuneration Policy of Corporate Officers	Against	<ul style="list-style-type: none"> • Too much discretion;Lack of independence on Committee
	Resolution 14. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For (Exceptional)	Under normal circumstances, we would not be able to support this resolution as this authority can be used to restrict potential takeovers. However, given the company's size and market conditions, we are supporting.
	Resolution 15. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 455,000	Against	<ul style="list-style-type: none"> • Granted at a significant discount to market price

	Resolution 16. Approve Issuance of Warrants (BSA 2021) without Preemptive Rights up to 2 Percent of Issued Capital Reserved for Strategic Partners and Corporate Officers	Against	• Performance awards to non-execs; Breaching of dilution limits; Inadequate disclosure
	Resolution 17. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 18. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
BANCO COMERCIAL PORTUGUES SA AGM 20/05/2021 Portugal	Resolution 1. Approve Individual and Consolidated Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Appraise Management and Supervision of Company and Approve Vote of Confidence to Corporate Bodies	Against	• Diversity Issues; Material governance concerns
	Resolution 4. Approve Dividends Policy	For	
	Resolution 5. Approve Remuneration Policy	Against	• Inappropriate service contract(s); Lack of disclosure
	Resolution 6. Approve Policy for the Selection and Appointment of the Statutory Auditor and the Engagement of Non-Audit Services Not Prohibited Under the Applicable Legislation	For	

	Resolution 7. Appoint Deloitte & Associados Sociedade de Revisores Oficiais de Contas, S.A. as Auditor and Jorge Carlos Batalha Duarte Catulo as Alternate Auditor for 2021-2023 Term	For	
	Resolution 8. Appoint Deloitte & Associados Sociedade de Revisores Oficiais de Contas, S.A. as Auditor for 2021-2023 Term	For	
	Resolution 9. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 10. Maintain Voting Right Ceiling	Against	
	Resolution 11. Authorize Repurchase and Reissuance of Shares and Bonds	For	
Event	Resolution	Vote Action	Voting Reason
BANDWIDTH INC AGM 20/05/2021 United States	Resolution 1.1. Elect Director Brian D. Bailey	Against	• Material governance concerns
	Resolution 1.2. Elect Director Lukas M. Roush	Against	• Material governance concerns
	Resolution 2. Ratify Ernst & Young LLP as Auditor	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor disclosure;Poor performance linkage;Inappropriate change of control provisions;Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
BANK OF CHINA LTD AGM 20/05/2021 China	Resolution 1. Approve 2020 Work Report of Board of Directors	For	
	Resolution 2. Approve 2020 Work Report of Board of Supervisors	For	

	Resolution 3. Approve 2020 Annual Financial Report	For	
	Resolution 4. Approve 2020 Profit Distribution Plan	For	
	Resolution 5. Approve 2021 Annual Budget for Fixed Assets Investment	For	
	Resolution 6. Approve PricewaterhouseCoopers Zhong Tian LLP as Domestic and External Auditor and PricewaterhouseCoopers as International Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve 2020 Remuneration Distribution Plan of Supervisors	For	
	Resolution 8. Elect Liu Liange as Director	Against	• Combined CEO/Chairman
	Resolution 9. Elect Liu Jin as Director	For	
	Resolution 10. Elect Lin Jingzhen as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 11. Elect Jiang Guohua as Director	For	

	Resolution 12. Approve the Application for Provisional Authorization of Outbound Donations	For	
	Resolution 13. Approve the Bond Issuance Plan	For	
	Resolution 14. Approve the Issuance of Write-down Undated Capital Bonds	For	
	Resolution 15. Approve the Issuance of Qualified Write-down Tier 2 Capital Instruments	For	
	Resolution 1. Approve 2020 Work Report of Board of Directors	For	
	Resolution 2. Approve 2020 Work Report of Board of Supervisors	For	
	Resolution 3. Approve 2020 Annual Financial Report	For	
	Resolution 4. Approve 2020 Profit Distribution Plan	For	
	Resolution 5. Approve 2021 Annual Budget for Fixed Assets Investment	For	
	Resolution 6. Approve PricewaterhouseCoopers Zhong Tian LLP as Domestic and External Auditor and PricewaterhouseCoopers as International Auditor and Authorize Board to Fix Their Remuneration	For	

	Resolution 7. Approve 2020 Remuneration Distribution Plan of Supervisors	For	
	Resolution 8. Elect Liu Liange as Director	Against	• Combined CEO/Chairman
	Resolution 9. Elect Liu Jin as Director	For	
	Resolution 10. Elect Lin Jingzhen as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 11. Elect Jiang Guohua as Director	For	
	Resolution 12. Approve the Application for Provisional Authorization of Outbound Donations	For	
	Resolution 13. Approve the Bond Issuance Plan	For	
	Resolution 14. Approve the Issuance of Write-down Undated Capital Bonds	For	
	Resolution 15. Approve the Issuance of Qualified Write-down Tier 2 Capital Instruments	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING YANJING BREWERY CO LTD AGM	Resolution 1. Approve Report of the Board of Directors	For	

20/05/2021 China	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Appointment of Financial Auditor and Payment of Remuneration	Against	• Poor disclosure
	Resolution 7. Approve Appoint of Internal Control Auditor and Payment of Remuneration	Against	
	Resolution 8. Approve Shareholder Return Plan	For	
Event	Resolution	Vote Action	Voting Reason
BIOMERIEUX SA AGM 20/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Discharge of Directors	For	
	Resolution 4. Approve Allocation of Income and Dividends of EUR 0.62 per Share	For	
	Resolution 5. Approve Transaction with Institut Merieux Re: Amendment to the Services Agreement	Against	• Lack of transparency

	Resolution 6. Approve Transaction with Fondation Merieux Re: Payment of an Additional Envelope of EUR 12 Million under its Sponsorship Agreement	For	
	Resolution 7. Approve Transaction with Fondation Merieux Re: Payment of an Additional Envelope of EUR 500,000 under its Sponsorship Agreement	For	
	Resolution 8. Approve Transaction with Fonds de Dotation bioMerieux Re: Payment of an Initial Endowment of EUR 20 Million to Fonds de Dotation bioMerieux	For	
	Resolution 9. Reelect Alain Merieux as Founder Chairman	Abstain	
	Resolution 10. Reelect Marie-Paule Kieny as Director	Abstain	• Proposed term in office is too long
	Resolution 11. Reelect Fanny Letier as Director	Abstain	• Proposed term in office is too long
	Resolution 12. Approve Remuneration Policy of Corporate Officers	For	
	Resolution 13. Approve Remuneration Policy of Chairman and CEO	Against	• Uncapped bonuses
	Resolution 14. Approve Remuneration Policy of Vice-CEO	Against	• Uncapped bonuses;Lack of disclosure
	Resolution 15. Approve Remuneration Policy of Directors	For	

	Resolution 16. Approve Compensation Report of Corporate Officers	For	
	Resolution 17. Approve Compensation of Alexandre Merieux, Chairman and CEO	Against	• Lack of retrospective disclosure on bonus awards;Material changes without shareholder consent
	Resolution 18. Approve Compensation of Didier Boulud, Vice-CEO	Against	• Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Lack of performance related pay
	Resolution 19. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 20. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 21. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 4.21 Million	Against	• Anti-takeover arrangements
	Resolution 22. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 4.21 Million	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 23. Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification

	Resolution 24. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	• Anti-takeover arrangements
	Resolution 25. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 21-23	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 26. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	• Anti-takeover arrangements
	Resolution 27. Authorize Capitalization of Reserves of Up to EUR 4.21 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 28. Authorize Issuance of Equity Upon Conversion of a Subsidiary's Equity-Linked Securities without Preemptive Rights for Up to EUR 4.21 Million	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 29. Authorize up to 10 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Breaching of dilution limits;Lack of performance related pay
	Resolution 30. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	

	Resolution 31. Eliminate Preemptive Rights Pursuant to Item 30 Above, in Favor of Employees	For	
	Resolution 32. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 21-28 and 30 at EUR 4.21 Million	For	
	Resolution 33. Amend Articles 12, 14, 15 and 17 of Bylaws Re: Remuneration of Corporate Officers; Written Consultation; Corporate Purpose	For	
	Resolution 34. Approve Change of Corporate Form to Societe Europeenne (SE)	For	
	Resolution 35. Pursuant to Item 34 Above, Adopt New Bylaws	Against	• Double voting rights
	Resolution 36. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
BOSTON PROPERTIES INC AGM 20/05/2021 United States	Resolution 1a. Elect Director Joel I. Klein	For	
	Resolution 1b. Elect Director Kelly A. Ayotte	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Bruce W. Duncan	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Karen E. Dykstra	For	
	Resolution 1e. Elect Director Carol B. Einiger	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1f. Elect Director Diane J. Hoskins	For	
	Resolution 1g. Elect Director Douglas T. Linde	For	
	Resolution 1h. Elect Director Matthew J. Lustig	Against	• Too many other time commitments
	Resolution 1i. Elect Director Owen D. Thomas	For	
	Resolution 1j. Elect Director David A. Twardock	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1k. Elect Director William H. Walton, III	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Approve Omnibus Stock Plan	For	
	Resolution 4. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
CAPGEMINI SE AGM 20/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1.95 per Share	For	

	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Approve Compensation of Paul Hermelin, Chairman and CEO Until 20 May 2020	For	
	Resolution 6. Approve Compensation of Aiman Ezzat, Vice-CEO Until 20 May 2020	For	
	Resolution 7. Approve Compensation of Paul Hermelin, Chairman of the Board Since 20 May 2020	For	
	Resolution 8. Approve Compensation of Aiman Ezzat, CEO Since 20 May 2020	For	
	Resolution 9. Approve Compensation of Corporate Officers	For	
	Resolution 10. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 11. Approve Remuneration Policy of CEO	For (Exceptional)	Under normal circumstances, we would have voted against this remuneration-related resolution as severance arrangements are equal to 2 times base salary plus bonus. We believe that severance payments should be no greater than 2 times base salary. However, French companies used to have separate proposals to approve the severance package, and as there are no other concerns identified and no severance was paid during the year, we have exceptionally supported

	Resolution 12. Approve Remuneration Policy of Directors	For	
	Resolution 13. Reelect Patrick Pouyanne as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 14. Elect Tanja Rueckert as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 15. Elect Kurt Sievers as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.

	Resolution 16. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 17. Amend Articles 12 of Bylaws to Comply with Legal Changes	For	
	Resolution 18. Authorize up to 1.2 Percent of Issued Capital for Use in Restricted Stock Plans Under Performance Conditions Reserved for Employees and Executive Officers	For	
	Resolution 19. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 20. Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	
	Resolution 21. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
CAPITAL & REGIONAL PLC AGM 20/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	

	Resolution 3. Reappoint Deloitte LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1998 (i.e. in excess of twenty years). However, the company has stated its intention to comply with regulation and Deloitte LLP will not serve as auditor after the year ending 30 December 2023.
	Resolution 4. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 5. Re-elect David Hunter as Director	For	
	Resolution 6. Re-elect Lawrence Hutchings as Director	For	
	Resolution 7. Re-elect Stuart Wetherly as Director	For	
	Resolution 8. Re-elect Ian Krieger as Director	For	
	Resolution 9. Re-elect George Muchanya as Director	For (Exceptional)	Under normal circumstances, we would have voted against the re-election of this director as he is not independent (due to being a shareholder representative) and independent directors represent 38% of the board, whilst we expect a majority for a company of this size. However, we have exceptionally supported his re-election as the Board remains committed to the principle of recruiting one or more further independent Non-Executive Directors. However, in the current economic environment, the Board has postponed for the time being the appointment of a further NED given the need to restrict costs in line with the scale of the Company. We are comfortable with the explanation for now but will be keeping the arrangements under review.

	Resolution 10. Re-elect Louis Norval as Director	For (Exceptional)	Under normal circumstances, we would have voted against the re-election of this director as he is not independent (due to being a shareholder representative) and independent directors represent 38% of the board, whilst we expect a majority for a company of this size. However, we have exceptionally supported his re-election as the Board remains committed to the principle of recruiting one or more further independent Non-Executive Directors. However, in the current economic environment, the Board has postponed for the time being the appointment of a further NED given the need to restrict costs in line with the scale of the Company. We are comfortable with the explanation for now but will be keeping the arrangements under review.
	Resolution 11. Re-elect Norbert Sasse as Director	For (Exceptional)	Under normal circumstances, we would have voted against the re-election of this director as he is not independent (due to being a shareholder representative) and independent directors represent 38% of the board, whilst we expect a majority for a company of this size. However, we have exceptionally supported his re-election as the Board remains committed to the principle of recruiting one or more further independent Non-Executive Directors. However, in the current economic environment, the Board has postponed for the time being the appointment of a further NED given the need to restrict costs in line with the scale of the Company. We are comfortable with the explanation for now but will be keeping the arrangements under review.

	Resolution 12. Elect Katie Wadey as Director	For	
	Resolution 13. Re-elect Laura Whyte as Director	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For (Exceptional)	<p>Under normal circumstances, we would have voted against this share issue authority which would allow the company to issue shares equivalent to 5% of the issued share capital without pre-emptive rights (provided it is used in connection with an acquisition or specified capital investment), in addition to the standard 5% authority proposed under resolution 15. This is because it would also include development or refurbishment expenditure under the definition of specified capital investment. This is not necessarily within the spirit of the pre-emption group guidelines. However, we have exceptionally supported because as a REIT, the Company's policy is to pay 90% of net rental income as dividends. This suggests that cash reserves may be lower than that of a typical operating company. Moreover, it is expected that future value-enhancing acquisitions and development projects will eventually be returned to shareholders in the form of dividends. Finally, it is also noted that the existing share issuance authorities, providing for the issue of shares for cash without pre-emption rights at up to 20% of the issued share capital as approved by shareholders at the 2019 AGM, were not fully utilised during the year.</p>

	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
CDW CORP AGM 20/05/2021 United States	Resolution 1a. Elect Director Virginia C. Addicott	For	
	Resolution 1b. Elect Director James A. Bell	For	
	Resolution 1c. Elect Director Lynda M. Clarizio	For	
	Resolution 1d. Elect Director Paul J. Finnegan	For	
	Resolution 1e. Elect Director Anthony R. Foxx	Against	• Too many other time commitments
	Resolution 1f. Elect Director Christine A. Leahy	For	
	Resolution 1g. Elect Director Sanjay Mehrotra	For	
	Resolution 1h. Elect Director David W. Nelms	For	
	Resolution 1i. Elect Director Joseph R. Swedish	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Donna F. Zarcone	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditor	For	
	Resolution 4. Eliminate Supermajority Vote Requirement	For	

	Resolution 5. Amend Certificate of Incorporation to Eliminate Obsolete Competition and Corporate Opportunity Provision	For	
	Resolution 6. Approve Omnibus Stock Plan	For	
	Resolution 7. Amend Qualified Employee Stock Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
CHAMPION REAL ESTATE INVESTMENT TRUST AGM 20/05/2021 Hong Kong	Resolution 3. Elect Ho Shut Kan as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4. Elect Shek Lai Him, Abraham as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 5. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 1. Amend Trust Deed Re: Increase in the Property Development Cap, Property Development Amendment and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
CHEMOCENTRYX INC AGM 20/05/2021 United States	Resolution 1a. Elect Director Thomas J. Schall	Against	• Combined CEO/Chairman
	Resolution 1b. Elect Director Joseph M. Feczko	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Amend Omnibus Stock Plan	Against	• Breaching of dilution limits

	Resolution 4. Amend Qualified Employee Stock Purchase Plan	For	
	Resolution 5. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
CHINA NATIONAL CHEMICAL ENGINEERING CO LTD AGM 20/05/2021 China	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Financial Budget Report	For	
	Resolution 3. Approve Profit Distribution	For	
	Resolution 4. Approve Provision of Guarantees	Against	• Lack of transparency
	Resolution 5. Approve to Appoint Auditors and to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 6. Approve Annual Report	For	
	Resolution 7. Approve Investment Plan	Against	
	Resolution 8. Approve Daily Related Party Transactions	Against	
	Resolution 9. Approve Signing of Related-party Transaction Framework Agreement	Against	
	Resolution 10. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	

	Resolution 11. Approve Authorization of Board to Handle All Related Matters Regarding Extension of Resolution Validity Period of Private Placement of Shares	For	
	Resolution 12. Approve Extension of Resolution Validity Period of Private Placement of Shares	For	
	Resolution 13. Approve Report of the Board of Directors	For	
	Resolution 14. Approve Report of the Board of Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
CHINA NATIONAL NUCLEAR POWER CO LTD AGM 20/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Report of the Independent Directors	For	
	Resolution 4. Approve Allowance of Independent Directors	For	
	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Dividend Distribution Plan	For	
	Resolution 8. Approve Annual Report and Summary	For	
Event	Resolution	Vote Action	Voting Reason
CHINA SOUTH PUBLISHING & MEDIA GROUP CO LTD	Resolution 1. Approve Report of the Board of Directors	For	

AGM 20/05/2021 China	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Report of the Independent Directors	For	
	Resolution 4. Approve Remuneration of Directors	For	
	Resolution 5. Approve Remuneration of Supervisors	For	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve Profit Distribution	For	
	Resolution 8. Approve Financial Statements	Against	• Diversity issues
	Resolution 9. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 10. Approve Financial Services Agreement	Against	
	Resolution 11. Approve Related Party Transaction	Against	
	Resolution 12. Approve Amendments to Articles of Association to Expand Business Scope	For	
	Resolution 13.1. Elect Yang Zhuang as Director	For	
Event	Resolution	Vote Action	Voting Reason
CHINA YONGDA AUTOMOBILES SERVICES HOLDINGS LTD AGM 20/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Cai Yingjie as Director	For	

	Resolution 4. Elect Wang Zhigao as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 5. Elect Wang Liquan as Director	For	
	Resolution 6. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 7. Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 8A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 8C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CHUBB LTD AGM 20/05/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2.1. Allocate Disposable Profit	For	
	Resolution 2.2. Approve Dividend Distribution From Legal Reserves Through Capital Contributions Reserve Subaccount	For	
	Resolution 3. Approve Discharge of Board of Directors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 4.1. Ratify PricewaterhouseCoopers AG (Zurich) as Statutory Auditor	Against	• Auditor tenure

	Resolution 4.2. Ratify PricewaterhouseCoopers LLP (United States) as Independent Registered Accounting Firm	Against	• Auditor tenure
	Resolution 4.3. Ratify BDO AG (Zurich) as Special Audit Firm	For	
	Resolution 5.1. Elect Director Evan G. Greenberg	For	
	Resolution 5.2. Elect Director Michael P. Connors	Against	• Diversity issues
	Resolution 5.3. Elect Director Michael G. Atieh	Against	• Not independent and lack of independence on Board
	Resolution 5.4. Elect Director Sheila P. Burke	For	
	Resolution 5.5. Elect Director Mary Cirillo	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5.6. Elect Director Robert J. Hugin	For	
	Resolution 5.7. Elect Director Robert W. Scully	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 5.8. Elect Director Eugene B. Shanks, Jr.	For	
	Resolution 5.9. Elect Director Theodore E. Shasta	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5.10. Elect Director David H. Sidwell	For	
	Resolution 5.11. Elect Director Olivier Steimer	Against	• Not independent and lack of independence on Board
	Resolution 5.12. Elect Director Luis Tellez	For	

	Resolution 5.13. Elect Director Frances F. Townsend	Against	• Too many other time commitments
	Resolution 6. Elect Evan G. Greenberg as Board Chairman	Against	
	Resolution 7.1. Elect Michael P. Connors as Member of the Compensation Committee	Against	
	Resolution 7.2. Elect Mary Cirillo as Member of the Compensation Committee	Against	
	Resolution 7.3. Elect Frances F. Townsend as Member of the Compensation Committee	Against	
	Resolution 8. Designate Homburger AG as Independent Proxy	For	
	Resolution 9. Amend Omnibus Stock Plan	Against	• The company can provide loans for the exercise of options
	Resolution 10. Approve CHF 86,557,222.50 Reduction in Share Capital via Cancellation in Nominal Value of CHF 24.15 each	For	
	Resolution 11.1. Approve the Maximum Aggregate Remuneration of Directors	For	
	Resolution 11.2. Approve Remuneration of Executive Management in the Amount of USD 48 Million for Fiscal 2022	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 12. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)

	Resolution 13. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
COMPUTACENTER PLC AGM 20/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4a. Re-elect Tony Conophy as Director	For	
	Resolution 4b. Re-elect Rene Haas as Director	For	
	Resolution 4c. Re-elect Philip Hulme as Director	For	
	Resolution 4d. Re-elect Ljiljana Mitic as Director	For	
	Resolution 4e. Re-elect Mike Norris as Director	For	
	Resolution 4f. Re-elect Peter Ogden as Director	For	
	Resolution 4g. Re-elect Minnow Powell as Director	For	
	Resolution 4h. Re-elect Ros Rivaz as Director	For	
	Resolution 4i. Re-elect Peter Ryan as Director	Against	• Ethnic diversity issues
	Resolution 5. Reappoint KPMG LLP as Auditors	For	
	Resolution 6. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 7. Authorise Issue of Equity	For	

	Resolution 8. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 10. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 11. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
DEXCOM INC AGM 20/05/2021 United States	Resolution 1.1. Elect Director Kevin R. Sayer	Against	• Combined CEO/Chairman
	Resolution 1.2. Elect Director Nicholas Augustinos	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;TCFD issues
	Resolution 1.3. Elect Director Bridgette P. Heller	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Declassify the Board of Directors	For	
Event	Resolution	Vote Action	Voting Reason
DROPBOX INC AGM 20/05/2021 United States	Resolution 1.1. Elect Director Andrew W. Houston	Against	• Material governance concerns
	Resolution 1.2. Elect Director Donald W. Blair	Against	• Material governance concerns

	Resolution 1.3. Elect Director Lisa Campbell	Against	• Material governance concerns
	Resolution 1.4. Elect Director Paul E. Jacobs	Against	• Material governance concerns
	Resolution 1.5. Elect Director Robert J. Mylod, Jr.	Against	• Material governance concerns; Too many other time commitments
	Resolution 1.6. Elect Director Karen Peacock	Against	• Material governance concerns
	Resolution 1.7. Elect Director Michael Seibel	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
DTE ENERGY COMPANY AGM 20/05/2021 United States	Resolution 1.1. Elect Director Gerard M. Anderson	Against	• Lack of independence on Board; Non-independent Chairman
	Resolution 1.2. Elect Director David A. Brandon	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Charles G. McClure, Jr.	Against	• Diversity issues
	Resolution 1.4. Elect Director Gail J. McGovern	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Mark A. Murray	Against	• Not independent and lack of independence on Board
	Resolution 1.6. Elect Director Gerardo Norcia	For	
	Resolution 1.7. Elect Director Ruth G. Shaw	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee

	Resolution 1.8. Elect Director Robert C. Skaggs, Jr.	For	
	Resolution 1.9. Elect Director David A. Thomas	For	
	Resolution 1.10. Elect Director Gary H. Torgow	For	
	Resolution 1.11. Elect Director James H. Vandenberghe	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.12. Elect Director Valerie M. Williams	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Amend Omnibus Stock Plan	For	
	Resolution 5. Report on Political Contributions	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this resolution is warranted. Although DTE has improved its political contributions disclosure, some areas remain untransparent.
Event	Resolution 6. Report on Costs and Benefits of Environmental Related Expenditures	Against	
	Resolution	Vote Action	Voting Reason
	ELIS SA		
	AGM		
20/05/2021	Resolution 1. Approve Financial Statements and Statutory Reports	For	
France	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	

	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Reelect Florence Noblot as Supervisory Board Member	For (Exceptional)	Under normal circumstances we would not have supported this director as their proposed term of office is four years. We do not typically support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding this director or in respect of the board more broadly we have exceptionally supported their re-election.
	Resolution 6. Reelect Joy Verle as Supervisory Board Member	Abstain	<ul style="list-style-type: none"> Proposed term in office is too long
	Resolution 7. Reelect Anne-Laure Commault as Supervisory Board Member	For (Exceptional)	Under normal circumstances we would not have supported this director as their proposed term of office is four years. We do not typically support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding this director or in respect of the board more broadly we have exceptionally supported their re-election.

	Resolution 8. Approve Remuneration Policy for 2020 of Chairman of the Management Board	For	
	Resolution 9. Approve Remuneration Policy for 2020 of Management Board Members	For	
	Resolution 10. Approve Remuneration Policy of Chairman of the Supervisory Board	For	
	Resolution 11. Approve Remuneration Policy of Supervisory Board Members	For	
	Resolution 12. Approve Remuneration Policy for 2021 of Chairman of the Management Board	Against	
	Resolution 13. Approve Remuneration Policy for 2021 of Management Board Members	Against	
	Resolution 14. Approve Compensation Report of Corporate Officers	For	
	Resolution 15. Approve Compensation of Thierry Morin, Chairman of the Supervisory Board	For	
	Resolution 16. Approve Compensation of Xavier Martire, Chairman of the Management Board	Against	<ul style="list-style-type: none"> • Concerns over generosity of arrangements;Poor disclosure;Poor performance linkage;Retrospective changes to performance conditions
	Resolution 17. Approve Compensation of Louis Guyot, Management Board Member	Against	<ul style="list-style-type: none"> • Concerns over generosity of arrangements;Poor disclosure;Poor performance linkage;Retrospective changes to performance conditions

	Resolution 18. Approve Compensation of Matthieu Lecharny, Management Board Member	Against	• Concerns over generosity of arrangements;Poor disclosure;Poor performance linkage;Retrospective changes to performance conditions
	Resolution 19. Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 800,000	For	
	Resolution 20. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 21. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 22. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 23. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
EMERA INCORPORATED AGM 20/05/2021 Canada	Resolution 1.1. Elect Director Scott C. Balfour	For	
	Resolution 1.2. Elect Director James V. Bertram	For	
	Resolution 1.3. Elect Director Henry E. Demone	For	
	Resolution 1.4. Elect Director Kent M. Harvey	For	
	Resolution 1.5. Elect Director B. Lynn Loewen	For	
	Resolution 1.6. Elect Director John B. Ramil	For	

	Resolution 1.7. Elect Director Andrea S. Rosen	For	
	Resolution 1.8. Elect Director Richard P. Sergel	For	
	Resolution 1.9. Elect Director M. Jacqueline Sheppard	Against	• Material governance concerns
	Resolution 1.10. Elect Director Karen H. Sheriff	For	
	Resolution 1.11. Elect Director Jochen E. Tilk	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Authorize Board to Fix Remuneration of Auditors	For	
	Resolution 4. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
	Resolution 5. Amend Stock Option Plan	For	
Event	Resolution	Vote Action	Voting Reason
ENEL SPA AGM 20/05/2021 Italy	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution 4. Approve Long-Term Incentive Plan	For	
	Resolution 5.1. Approve Remuneration Policy	Abstain	• Too much discretion;Inappropriate service contract(s)
	Resolution 5.2. Approve Second Section of the Remuneration Report	For	

	Resolution A. Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	
Event	Resolution	Vote Action	Voting Reason
ENGIE SA AGM 20/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses and Dividends of EUR 0.53 per Share	For	
	Resolution A. Set the Dividend at EUR 0.35 per Share	Against	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 6. Elect Catherine MacGregor as Director	For	
	Resolution 7. Elect Jacinthe Delage as Representative of Employee Shareholders to the Board	For (Exceptional)	As none of the proposed candidates is an incumbent director, we are supporting Jacinthe Delage's nomination to serve on the board as an employee shareholder representative because the nominee represents the largest share of capital.
	Resolution 8. Elect Steven Lambert as Representative of Employee Shareholders to the Board	Against	

	Resolution 9. Approve Compensation of Corporate Officers	For	
	Resolution 10. Approve Compensation of Jean-Pierre Clamadiou, Chairman of the Board	For	
	Resolution 11. Approve Compensation of Isabelle Kocher, CEO Until Feb. 24, 2020	Against	<ul style="list-style-type: none"> • Poor disclosure;Lack of performance related pay;Inappropriate service contract(s)
	Resolution 12. Approve Compensation of Claire Waysand, CEO Since Feb. 24, 2020	Against	<ul style="list-style-type: none"> • Poor disclosure
	Resolution 13. Approve Remuneration Policy of Directors	For	
	Resolution 14. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 15. Approve Remuneration Policy of CEO	Against	<ul style="list-style-type: none"> • Excessive pay levels;Inappropriate service contract(s);Lack of performance linkage
	Resolution 16. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 17. Authorize Capital Issuances for Use in Employee Stock Purchase Plans for Employees of International Subsidiaries	For	
	Resolution 18. Authorize up to 0.75 Percent of Issued Capital for Use in Restricted Stock Plans	For	

	Resolution 19. Authorize up to 0.75 Percent of Issued Capital for Use in Restricted Stock Plans Under Performance Conditions	Against	• LTIs too short term focussed
	Resolution 20. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
EQUITABLE HOLDINGS INC AGM 20/05/2021 United States	Resolution 1a. Elect Director Francis A. Hondal	Against	• Too many other time commitments
	Resolution 1b. Elect Director Daniel G. Kaye	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Joan Lamm-Tennant	For	
	Resolution 1d. Elect Director Kristi A. Matus	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Ramon de Oliveira	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1f. Elect Director Mark Pearson	For	
	Resolution 1g. Elect Director Bertram L. Scott	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director George Stansfield	For	
	Resolution 1i. Elect Director Charles G.T. Stonehill	Against	• Poor handling of Board/sub-committee responsibilities; Too many other time commitments

	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
ESSENTRA PLC AGM 20/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Re-elect Paul Lester as Director	For	
	Resolution 5. Re-elect Nicki Demby as Director	For	
	Resolution 6. Re-elect Paul Forman as Director	For	
	Resolution 7. Re-elect Lily Liu as Director	For	
	Resolution 8. Re-elect Mary Reilly as Director	For	
	Resolution 9. Re-elect Ralf Wunderlich as Director	For	
	Resolution 10. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	

	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	Against	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Against	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Adopt New Articles of Association	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
FEVERTREE DRINKS PLC AGM 20/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;Poor disclosure;Potentially excessive remuneration
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect William Ronald as Director	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 5. Re-elect Timothy Warrillow as Director	For	
	Resolution 6. Re-elect Andrew Branchflower as Director	For	
	Resolution 7. Re-elect Coline McConville as Director	For	
	Resolution 8. Re-elect Kevin Havelock as Director	For	
	Resolution 9. Re-elect Jeff Popkin as Director	For	

	Resolution 10. Re-elect Domenic De Lorenzo as Director	For	
	Resolution 11. Reappoint BDO LLP as Auditors	For	
	Resolution 12. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Amend Long Term Incentive Plan	Against	• Potentially excessive awards;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
FLAT GLASS GROUP CO LTD AGM 20/05/2021 China	Resolution 1. Approve 2020 Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Report of the Supervisory Committee	For	
	Resolution 3. Approve 2020 Audited Consolidated Financial Statements and Its Subsidiaries	For	
	Resolution 4. Approve 2020 Annual Report and Annual Results	For	
	Resolution 5. Approve 2020 Final Accounts Report	For	
	Resolution 6. Approve 2021 Financial Budget Report	Against	
	Resolution 7. Approve 2020 Profit Distribution Plan	For	

	Resolution 8. Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Approve Remuneration of Directors	For	
	Resolution 10. Approve Remuneration of Supervisors	For	
	Resolution 11. Approve 2020 Environmental, Social and Governance Report	For	
	Resolution 12. Approve Investment in the Construction of 6 PV Modules Glass Projects	For	
	Resolution 13. Approve 2020 Daily Related-party Transactions and Estimate on 2021 Daily Related-party Transactions	For	
	Resolution 14. Approve Provision of Guarantees for Its Potential Credit Facility and Authorize the Chairman and Its Authorized Persons to Deal With All Matters in Relation to the Credit Facilities and Validity Period of This Resolution	For	
	Resolution 15.1. Elect Ruan Hongliang as Director	Against	• Member of certain sub-committees which is inappropriate; Combined CEO/Chairman
	Resolution 15.2. Elect Jiang Jinhua as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 15.3. Elect Wei Yezhong as Director	For	

	Resolution 15.4. Elect Shen Qifu as Director	For	
	Resolution 16.1. Elect Xu Pan as Director	For	
	Resolution 16.2. Elect Hua Fulan as Director	For	
	Resolution 16.3. Elect Ng Yau Kuen Carmen as Director	For	
	Resolution 17.1. Elect Zheng Wenrong as Supervisor	For	
	Resolution 17.2. Elect Zhu Quanming as Supervisor	For	
	Resolution 17.3. Elect Shen Fuquan as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
FRESENIUS MEDICAL CARE AG & CO KGAA AGM 20/05/2021 Germany	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.34 per Share	For	
	Resolution 3. Approve Discharge of Personally Liable Partner for Fiscal Year 2020	Abstain	• Company/Directors being investigated;No vote on remuneration report
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Abstain	• Company/Directors being investigated;No vote on remuneration report
	Resolution 5. Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	Against	• Concerns over level or type of non-audit fees
	Resolution 6.1. Elect Dieter Schenk to the Supervisory Board	Abstain	• Non-independent Chairman;Proposed term in office is too long

	Resolution 6.2. Elect Rolf Classon to the Supervisory Board and to the Joint Committee	Against	• Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 6.3. Elect Gregory Sorensen to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6.4. Elect Dorothea Wenzel to the Supervisory Board and to the Joint Committee	Abstain	• Proposed term in office is too long
	Resolution 6.5. Elect Pascale Witz to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6.6. Elect Gregor Zuend to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 7. Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Against	• Authority lasts longer than one year;Concerns over risk of creeping control
Event	Resolution	Vote Action	Voting Reason
GCL SYSTEM INTEGRATION TECHNOLOGY CO LTD AGM 20/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Application of Credit Line and Provision of Guarantees	Against	• Lack of transparency

	Resolution 8. Approve Daily Related Party Transactions	For	
	Resolution 9. Approve Foreign Exchange Forward Settlement and Sale	For	
	Resolution 10. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 11. Approve Shareholder Return Plan	For	
	Resolution 12. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
GENTEX CORPORATION AGM 20/05/2021 United States	Resolution 1.1. Elect Director Leslie Brown	For	
	Resolution 1.2. Elect Director Steve Downing	For	
	Resolution 1.3. Elect Director Gary Goode	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director James Hollars	For	
	Resolution 1.5. Elect Director Richard Schaum	For	
	Resolution 1.6. Elect Director Kathleen Starkoff	For	
	Resolution 1.7. Elect Director Brian Walker	For	
	Resolution 1.8. Elect Director James Wallace	Against	• Material governance concerns;Not independent and member of audit/remuneration committee
	Resolution 1.9. Elect Director Ling Zang	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditor	Against	• Auditor tenure

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
GENUIT GROUP PLC AGM 20/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Elect Kevin Boyd as Director	For	
	Resolution 6. Re-elect Martin Payne as Director	For	
	Resolution 7. Re-elect Paul James as Director	For	
	Resolution 8. Re-elect Glen Sabin as Director	For	
	Resolution 9. Re-elect Ron Marsh as Director	Against	• Ethnic diversity issues
	Resolution 10. Re-elect Mark Hammond as Director	For	
	Resolution 11. Re-elect Louise Hardy as Director	For	
	Resolution 12. Re-elect Lisa Scenna as Director	For	
	Resolution 13. Re-elect Louise Brooke-Smith as Director	For	
	Resolution 14. Reappoint Ernst & Young LLP as Auditors	For	

	Resolution 15. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
GIANT NETWORK GROUP CO LTD AGM 20/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Daily Related Party Transactions	For	
	Resolution 8. Approve Change in Use of Raised Funds	For	

Event	Resolution	Vote Action	Voting Reason
GRIFOLS SA AGM 20/05/2021 Spain	Resolution 1. Approve Standalone Financial Statements, Allocation of Income, and Dividend Payment for Class B Shares	For	
	Resolution 2. Approve Consolidated Financial Statements	For	
	Resolution 3. Approve Non-Financial Information Statement	For	
	Resolution 4. Approve Dividends Charged Against Reserves	For	
	Resolution 5. Approve Discharge of Board	For	
	Resolution 6. Appoint Deloitte as Auditor of Standalone Financial Statements	For	
	Resolution 7. Renew Appointment of KPMG Auditores as Auditor of Consolidated Financial Statements	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 8.1. Dismiss Ramon Riera Roca as Director	For	
	Resolution 8.2. Reelect Victor Grifols Roura as Director	Abstain	<ul style="list-style-type: none"> • Non-independent Chairman;Proposed term in office is too long
	Resolution 8.3. Fix Number of Directors at 12	For	
	Resolution 10. Advisory Vote on Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;Lack of performance related pay
	Resolution 11. Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 20 Percent	Against	<ul style="list-style-type: none"> • Part of a bundled resolution;Duration of authority too long;Exceeds investor guidelines without sufficient justification

	Resolution 12. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
GUANGDONG HAID GROUP CO LTD AGM 20/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 7. Approve Daily Related Party Transactions	For	
	Resolution 8. Approve Use of Idle Raised Funds and Own Funds for Cash Management	Against	• Not in shareholders best interests
	Resolution 9. Approve Application of Syndicated Loan and Provision of Guarantees	For	
	Resolution 10. Approve Provision of External Guarantees	For	
	Resolution 11. Approve to Adjust the Application of Bank Credit Lines	For	
	Resolution 12. Approve Draft and Summary of Employee Share Purchase Plan	Against	• Lack of performance related pay

	Resolution 13. Approve Draft and Summary of Stock Option Incentive Plan (Revised Draft)	Against	• LTIs too short term focussed
	Resolution 14. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 15. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
HASBRO INC AGM 20/05/2021 United States	Resolution 1.1. Elect Director Kenneth A. Bronfin	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Michael R. Burns	For	
	Resolution 1.3. Elect Director Hope F. Cochran	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.4. Elect Director Lisa Gersh	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.5. Elect Director Brian D. Goldner	Against	• Combined CEO/Chairman
	Resolution 1.6. Elect Director Tracy A. Leinbach	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.7. Elect Director Edward M. Philip	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Laurel J. Richie	For	
	Resolution 1.9. Elect Director Richard S. Stoddart	For	

	Resolution 1.10. Elect Director Mary Beth West	For	
	Resolution 1.11. Elect Director Linda K. Zecher	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify KPMG LLP as Auditor	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
HENRY BOOT PLC AGM 20/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	Abstain	
	Resolution 4. Approve Remuneration Policy	For	
	Resolution 5. Re-elect Timothy Roberts as Director	For	
	Resolution 6. Re-elect Jamie Boot as Director	Against	• Non-independent Chairman
	Resolution 7. Re-elect Darren Littlewood as Director	For	

	Resolution 8. Re-elect Joanne Lake as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that all of her external appointments are at FTSE SmallCap companies and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 9. Re-elect James Sykes as Director	For	
	Resolution 10. Re-elect Peter Mawson as Director	Against	• Diversity issues
	Resolution 11. Re-elect Gerald Jennings as Director	For	
	Resolution 12. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 13. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
HOME DEPOT INC AGM 20/05/2021 United States	Resolution 1a. Elect Director Gerard J. Arpey	For	
	Resolution 1b. Elect Director Ari Bousbib	Against	• Not independent and member of audit/remuneration committee

	Resolution 1c. Elect Director Jeffery H. Boyd	For	
	Resolution 1d. Elect Director Gregory D. Brenneman	For	
	Resolution 1e. Elect Director J. Frank Brown	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director Albert P. Carey	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Too many other time commitments; Diversity issues
	Resolution 1g. Elect Director Helena B. Foulkes	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 1h. Elect Director Linda R. Gooden	For	
	Resolution 1i. Elect Director Wayne M. Hewett	For	
	Resolution 1j. Elect Director Manuel Kadre	For	
	Resolution 1k. Elect Director Stephanie C. Linnartz	For	
	Resolution 1l. Elect Director Craig A. Menear	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 2. Ratify KPMG LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Pay ratio is excessive (CEO vs employee)
	Resolution 4. Amend Shareholder Written Consent Provisions	For (Exceptional)	This item is not contentious and a reduction in the ownership threshold would provide a more meaningful written consent right for shareholders.

	Resolution 5. Report on Political Contributions Congruency Analysis	For (Exceptional)	This item is not contentious and the requested report would allow shareholders to better evaluate how well the company is assessing and mitigating risks related to its political communication expenditures.
	Resolution 6. Report on Prison Labor in the Supply Chain	For (Exceptional)	A shareholder is requesting that Home Depot issue a report on its policies applicable to prison labor in its supply chain and evaluate the company's consequent role in systemic racism. The company provides some good disclosure in this area and state that suppliers must not use forced, bonded or indentured labor, or prison labor, including voluntary prison labor. However, as racism is becoming a bigger issue it would be beneficial for shareholders to have more information on this topic.
Event	Resolution	Vote Action	Voting Reason
HOST HOTELS & RESORTS INC AGM 20/05/2021 United States	Resolution 1.1. Elect Director Mary L. Baglivo	For	
	Resolution 1.2. Elect Director Richard E. Marriott	For	
	Resolution 1.3. Elect Director Sandeep L. Mathrani	For	
	Resolution 1.4. Elect Director John B. Morse, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Mary Hogan Preusse	For	
	Resolution 1.6. Elect Director Walter C. Rakowich	For	
	Resolution 1.7. Elect Director James F. Risoleo	For	

	Resolution 1.8. Elect Director Gordon H. Smith	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.9. Elect Director A. William Stein	For	
	Resolution 2. Ratify KPMG LLP as Auditor	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Amend Qualified Employee Stock Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
HUDSON PACIFIC PROPERTIES INC AGM 20/05/2021 United States	Resolution 1.1. Elect Director Victor J. Coleman	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.
	Resolution 1.2. Elect Director Theodore R. Antenucci	For	
	Resolution 1.3. Elect Director Karen Brodtkin	For	
	Resolution 1.4. Elect Director Richard B. Fried	For	
	Resolution 1.5. Elect Director Jonathan M. Glaser	For	
	Resolution 1.6. Elect Director Robert L. Harris, II	For	
	Resolution 1.7. Elect Director Christy Haubegger	For	
	Resolution 1.8. Elect Director Mark D. Linehan	For	

	Resolution 1.9. Elect Director Barry A. Porter	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.10. Elect Director Andrea Wong	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Amend Omnibus Stock Plan	For	
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
Impax Environmental Markets PLC AGM 20/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Distribution Policy	For	
	Resolution 5. Re-elect John Scott as Director	For	
	Resolution 6. Re-elect Aine Kelly as Director	For	
	Resolution 7. Re-elect Stephanie Eastment as Director	For	
	Resolution 8. Re-elect Vicky Hastings as Director	For	
	Resolution 9. Elect Simon Fraser as Director	For	
	Resolution 10. Reappoint BDO LLP as Auditors	For	

	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD AGM 20/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Operation Strategy and Investment Plan	For	
	Resolution 5. Approve Financial Statements and Financial Budget Report	Against	• CHRB concerns
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Report of the Independent Directors	For	
	Resolution 8. Approve Provision of Guarantees to Upstream and Downstream Partners of the Industry Chain	For	

	Resolution 9. Approve Issuance of Super Short-term Commercial Papers	For	
	Resolution 10. Approve Provision of Guarantees to Wholly-owned Subsidiaries	For	
	Resolution 11. Approve Provision of Guarantees to Hohhot Yixing Dairy Investment Management Co., Ltd.	Against	• Lack of transparency
	Resolution 12. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 13. Approve Amendments to Articles of Association	For	
	Resolution 14. Amend Working System for Independent Directors	Against	• Lack of disclosure
	Resolution 15. Amend Related-party Transaction Management System	Against	• Lack of disclosure
	Resolution 16. Approve Appointment of Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
JASON FURNITURE HANGZHOU CO LTD AGM 20/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Financial Budget Report	Against	

	Resolution 5. Approve Foreign Exchange Forward Transactions	For	
	Resolution 6. Approve Comprehensive Credit Line Application and Loan	For	
	Resolution 7. Approve Provision of Guarantee	Against	• Lack of transparency
	Resolution 8. Approve Use of Idle Funds for Cash Management	Against	
	Resolution 9. Approve Provision for Goodwill, Intangible Assets and Fixed Assets Impairment	For	
	Resolution 10. Approve Annual Report and Summary	For	
	Resolution 11. Approve Profit Distribution	For	
	Resolution 12. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 13. Approve Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
JCDECAUX SA AGM 20/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Against	• Lack of disclosure

	Resolution 5. Reelect Michel Bleitrach as Supervisory Board Member	For	
	Resolution 6. Reelect Jean-Pierre Decaux as Supervisory Board Member	For	
	Resolution 7. Reelect Jean-François Ducrest as Supervisory Board Member	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 8. Reelect Pierre Mutz as Supervisory Board Member	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 9. Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 450,000	For	
	Resolution 10. Approve Remuneration Policy of Chairman of the Management Board and of Management Board Members	Against	<ul style="list-style-type: none"> • Too much discretion;Uncapped bonuses;Lack of independence on Committee;Lack of disclosure
	Resolution 11. Approve Remuneration Policy of Chairman of the Supervisory Board and of Supervisory Board Members	Abstain	<ul style="list-style-type: none"> • Lack of independence on Committee
	Resolution 12. Approve Compensation Report of Corporate Officers	Abstain	<ul style="list-style-type: none"> • Lack of independence on committee
	Resolution 13. Approve Compensation of Jean-Charles Decaux, Chairman of the Management Board	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Poor disclosure

	Resolution 14. Approve Compensation of Jean-Francois Decaux, Management Board Member and CEO	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 15. Approve Compensation of Emmanuel Bastide, David Bourg and Daniel Hofer, Management Board Members	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Poor disclosure;Inappropriate discretionary payments
	Resolution 16. Approve Compensation of Gerard Degonse, Chairman of the Supervisory Board	Abstain	<ul style="list-style-type: none"> • Lack of independence on committee
	Resolution 17. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> • May be used as an anti-takeover device
	Resolution 18. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 19. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2.3 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 20. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 2.3 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 21. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 2.3 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification

	Resolution 22. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	• Anti-takeover arrangements
	Resolution 23. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 24. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	• Anti-takeover arrangements
	Resolution 25. Authorize Capitalization of Reserves of Up to EUR 2.3 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 26. Authorize up to 4 Percent of Issued Capital for Use in Stock Option Plans	Against	• Inadequate disclosure
	Resolution 27. Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 28. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 29. Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	For	

	Resolution 30. Delegate Powers to the Supervisory Board to Amend Bylaws to Comply with Legal Changes	Against	• Reduction of shareholder rights and protections
	Resolution 31. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
JIANGXI ZHENGHANG TECHNOLOGY CO LTD AGM 20/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Capital Injection Agreement	For	
	Resolution 8. Approve Company's Eligibility for Issuance of Green Bonds	For	
	Resolution 9. Approve Issuance of Green Bonds	For	
	Resolution 10. Approve Authorization of the Board to Handle All Matters Related to Issuance of Green Bonds	For	
	Resolution 11. Approve Issuance of Commercial Papers	For	

	Resolution 12. Approve Authorization of the Board to Handle All Matters Related to Issuance of Commercial Papers	For	
	Resolution 13. Approve Additional Guarantee	Against	
Event	Resolution	Vote Action	Voting Reason
KANSAS CITY SOUTHERN AGM 20/05/2021 United States	Resolution 1.1. Elect Director Lydia I. Beebe	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Lu M. Cordova	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Robert J. Druten	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.4. Elect Director Antonio O. Garza, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director David Garza-Santos	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.6. Elect Director Janet H. Kennedy	For	
	Resolution 1.7. Elect Director Mitchell J. Krebs	For	
	Resolution 1.8. Elect Director Henry J. Maier	Against	• Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 1.9. Elect Director Thomas A. McDonnell	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.10. Elect Director Patrick J. Ottensmeyer	For	

	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditor	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee);Inappropriate service contract(s)
Event	Resolution	Vote Action	Voting Reason
KILROY REALTY CORPORATION AGM 20/05/2021 United States	Resolution 1a. Elect Director John Kilroy	Against	<ul style="list-style-type: none"> Combined CEO/Chairman
	Resolution 1b. Elect Director Edward Brennan	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Jolie Hunt	For	
	Resolution 1d. Elect Director Scott Ingraham	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Louisa Ritter	For	
	Resolution 1f. Elect Director Gary Stevenson	For	
	Resolution 1g. Elect Director Peter Stoneberg	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Inadequate response despite low support at last AGM;Excessive severance payment;Inappropriate service contract(s)
	Resolution 3. Amend Bylaws to Remove Independent Committee Approval Requirement Separately Governed by Related Party Transactions Policy	For	
	Resolution 4. Ratify Deloitte & Touche LLP as Auditors	Against	<ul style="list-style-type: none"> Auditor tenure

Event	Resolution	Vote Action	Voting Reason
KNORR-BREMSE AG AGM 20/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.52 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	For	
	Resolution 5. Ratify KPMG AG as Auditors for Fiscal Year 2021	Against	• Concerns over level or type of non-audit fees
	Resolution 6.1. Elect Klaus Mangold to the Supervisory Board	For	
	Resolution 6.2. Elect Kathrin Dahnke to the Supervisory Board	Against	• Poor handling of Board/sub-committee responsibilities;Proposed term in office is too long
	Resolution 6.3. Elect Thomas Enders to the Supervisory Board	Against	• Proposed term in office is too long
	Resolution 6.4. Elect Stefan Sommer to the Supervisory Board	Against	• Proposed term in office is too long
	Resolution 6.5. Elect Julia Thiele-Schuerhoff to the Supervisory Board	Against	• Proposed term in office is too long
	Resolution 6.6. Elect Theodor Weimer to the Supervisory Board	Against	• Proposed term in office is too long;Too many other time commitments
	Resolution 7. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s);Lack of performance linkage
	Resolution 8. Approve US-Employee Share Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
LEAR CORPORATION AGM	Resolution 1a. Elect Director Mei-Wei Cheng	For	

20/05/2021 United States	Resolution 1b. Elect Director Jonathan F. Foster	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Bradley M. Halverson	For	
	Resolution 1d. Elect Director Mary Lou Jepsen	For	
	Resolution 1e. Elect Director Roger A. Krone	For	
	Resolution 1f. Elect Director Patricia L. Lewis	For	
	Resolution 1g. Elect Director Kathleen A. Ligocki	For	
	Resolution 1h. Elect Director Conrad L. Mallett, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Raymond E. Scott	For	
	Resolution 1j. Elect Director Gregory C. Smith	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution	Vote Action	Voting Reason
	LEGAL & GENERAL GROUP PLC AGM		
	20/05/2021		
United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Ric Lewis as Director	For	

	Resolution 4. Elect Nilufer von Bismarck as Director	For	
	Resolution 5. Re-elect Henrietta Baldock as Director	For	
	Resolution 6. Re-elect Philip Broadley as Director	For	
	Resolution 7. Re-elect Jeff Davies as Director	For	
	Resolution 8. Re-elect Sir John Kingman as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair and chair of the Board to reflect our concerns over the lack of women on the Board (30%). However, we have exceptionally supported his re-election in recognition that women previously represented 36% of the Board but recent board changes have meant that this number has fallen below 33%. The Company has stated its commitment to increasing the number of women on the Board and will address the current position as soon as possible.
	Resolution 9. Re-elect Lesley Knox as Director	For	
	Resolution 10. Re-elect George Lewis as Director	For	
	Resolution 11. Re-elect Toby Strauss as Director	For	
	Resolution 12. Re-elect Nigel Wilson as Director	For	
	Resolution 13. Reappoint KPMG LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Approve Remuneration Report	For	

	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity in Connection with the Issue of Contingent Convertible Securities	For	
	Resolution 18. Authorise UK Political Donations and Expenditure	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Issue of Contingent Convertible Securities	For	
	Resolution 22. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 23. Adopt New Articles of Association	For	
	Resolution 24. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
LENNOX INTERNATIONAL INC. AGM 20/05/2021 United States	Resolution 1.1. Elect Director Sherry L. Buck	For	
	Resolution 1.2. Elect Director Gregory T. Swienton	For	
	Resolution 1.3. Elect Director Todd J. Teske	For	

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
LIVZON PHARMACEUTICAL GROUP INC AGM 20/05/2021 China	Resolution 1. Approve 2020 Work Report of the Board	For	
	Resolution 2. Approve 2020 Work Report of the Supervisory Committee	For	
	Resolution 3. Approve 2020 Financial Accounts Report	For	
	Resolution 4. Approve 2020 Annual Report	For	
	Resolution 5. Approve Grant Thornton (Special General Partnership) as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Adjustment to Investment Plans of Certain Projects Invested with Proceeds	For	
	Resolution 7. Approve 2020 Annual Profit Distribution Plan	For	
	Resolution 8. Approve Facility Financing and Provision of Financing Guarantees to Its Subsidiaries	For	
	Resolution 9. Approve Provision of Financing Guarantees to Its Controlling Subsidiary Livzon MAB	For	

	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 11. Approve Grant of General Mandate to the Board to Repurchase H Shares of the Company	For	
	Resolution 1. Approve 2020 Work Report of the Board	For	
	Resolution 2. Approve 2020 Work Report of the Supervisory Committee	For	
	Resolution 3. Approve 2020 Financial Accounts Report	For	
	Resolution 4. Approve 2020 Annual Report	For	
	Resolution 5. Approve Grant Thornton (Special General Partnership) as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Adjustment to Investment Plans of Certain Projects Invested with Proceeds	For	
	Resolution 7. Approve 2020 Annual Profit Distribution Plan	For	
	Resolution 8. Approve Facility Financing and Provision of Financing Guarantees to Its Subsidiaries	For	
	Resolution 9. Approve Provision of Financing Guarantees to Its Controlling Subsidiary Livzon MAB	For	

	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 11. Approve Grant of General Mandate to the Board to Repurchase H Shares of the Company	For	
	Resolution 1. Approve Grant of General Mandate to the Board to Repurchase H Shares of the Company	For	
	Resolution 1. Approve Grant of General Mandate to the Board to Repurchase H Shares of the Company	For	
Event	Resolution	Vote Action	Voting Reason
LLOYDS BANKING GROUP PLC AGM 20/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Elect Robin Budenberg as Director	For	
	Resolution 3. Re-elect William Chalmers as Director	For	
	Resolution 4. Re-elect Alan Dickinson as Director	For	
	Resolution 5. Re-elect Sarah Legg as Director	For	
	Resolution 6. Re-elect Lord Lupton as Director	For	
	Resolution 7. Re-elect Amanda Mackenzie as Director	For	
	Resolution 8. Re-elect Nick Prettejohn as Director	For	

	Resolution 9. Re-elect Stuart Sinclair as Director	For	
	Resolution 10. Re-elect Catherine Woods as Director	For	
	Resolution 11. Approve Remuneration Report	For	
	Resolution 12. Approve Final Dividend	For	
	Resolution 13. Appoint Deloitte LLP as Auditors	For	
	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Approve Deferred Bonus Plan	For	
	Resolution 16. Authorise EU Political Donations and Expenditure	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity in Relation to the Issue of Regulatory Capital Convertible Instruments	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	

	Resolution 21. Authorise Issue of Equity without Pre-Emptive Rights in Relation to the Issue of Regulatory Capital Convertible Instruments	For	
	Resolution 22. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 23. Authorise Market Purchase of Preference Shares	For	
	Resolution 24. Adopt New Articles of Association	For	
	Resolution 25. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
MARSH & MCLENNAN COMPANIES INC AGM 20/05/2021 United States	Resolution 1a. Elect Director Anthony K. Anderson	For	
	Resolution 1b. Elect Director Oscar Fanjul	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Daniel S. Glaser	For	
	Resolution 1d. Elect Director H. Edward Hanway	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Deborah C. Hopkins	For	
	Resolution 1f. Elect Director Tamara Ingram	For	
	Resolution 1g. Elect Director Jane H. Lute	For	

	Resolution 1h. Elect Director Steven A. Mills	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director Bruce P. Nolop	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Marc D. Oken	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 1k. Elect Director Morton O. Schapiro	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1l. Elect Director Lloyd M. Yates	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1m. Elect Director R. David Yost	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Deloitte & Touche LLP as Auditor	Against	<ul style="list-style-type: none"> • Auditor tenure
Event	Resolution	Vote Action	Voting Reason
MCDONALDS CORPORATION AGM 20/05/2021 United States	Resolution 1a. Elect Director Lloyd Dean	For	
	Resolution 1b. Elect Director Robert Eckert	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Catherine Engelbert	For	

	Resolution 1d. Elect Director Margaret Georgiadis	For	
	Resolution 1e. Elect Director Enrique Hernandez, Jr.	Against	<ul style="list-style-type: none"> • Material governance concerns;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Christopher Kempczinski	For	
	Resolution 1g. Elect Director Richard Lenny	Against	<ul style="list-style-type: none"> • Material governance concerns;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director John Mulligan	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director Sheila Penrose	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director John Rogers, Jr.	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1k. Elect Director Paul Walsh	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 1l. Elect Director Miles White	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure

	Resolution 4. Report on Sugar and Public Health	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. The proposal requests that McDonald's report on the use of sugar in its products and the connection between sugar and public health, as well as associated risks to the company's finances and reputation. While the company's has been making progress in this area additional disclosure would benefit shareholders by increasing transparency regarding the company's efforts to address the risks related to the use of sugar.
	Resolution 5. Report on Antibiotics and Public Health Costs	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. This proposal requests the board commission a study evaluating environmental and public health costs from the use of antibiotics in the company's supply chain. Disclosure of the requested information would enable shareholders to better assess the company's management of operational and reputational risks related to the use of antibiotics in its supply chain.
	Resolution 6. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and the ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
MERCANTILE INVESTMENT TRUST PLC AGM 20/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect Angus Gordon Lennox as Director	For	
	Resolution 5. Re-elect Heather Hopkins as Director	For	

	Resolution 6. Re-elect Graham Kitchen as Director	For	
	Resolution 7. Re-elect Harry Morley as Director	For	
	Resolution 8. Re-elect Jeremy Tighe as Director	For	
	Resolution 9. Reappoint BDO LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Approve Dividend Policy	For	
	Resolution 14. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, the Company explained that the Directors have no present intention of holding a virtual-only meeting. The provision will only be used where the Directors consider it is in the best of interests of shareholders for a virtual only meeting to be held. Moreover, nothing in the New Articles will prevent the Company from holding physical shareholder meetings.
Event	Resolution	Vote Action	Voting Reason
MERSEN SA AGM	Resolution 1. Approve Financial Statements and Statutory Reports	For	

20/05/2021 France	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses and Dividends of EUR 0.65 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Elect Luc Themelin as Director	For	
	Resolution 6. Reelect Olivier Legrain as Director	Abstain	• Proposed term in office is too long
	Resolution 7. Reelect Carolle Foissaud as Director	For	
	Resolution 8. Reelect Ulrike Steinhorst as Director	For	
	Resolution 9. Reelect Michel Crochon as Director	For	
	Resolution 10. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 11. Approve Remuneration Policy of CEO and/or Executive Corporate Officers	Against	
	Resolution 12. Approve Remuneration Policy of Directors	For	
	Resolution 13. Approve Compensation Report	For	
	Resolution 14. Approve Compensation of Olivier Legrain, Chairman of the Board	For	

	Resolution 15. Approve Compensation of Luc Themelin, CEO	For	
	Resolution 16. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 17. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 18. Authorize Capital Issuances for Use in Employee Stock Purchase Plans for Employees of International Subsidiaries	For	
	Resolution 19. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 20. Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans with Performance Conditions Attached	For	
	Resolution 21. Authorize up to 0.4 Percent of Issued Capital for Use in Restricted Stock Plans with Performance Conditions Attached	For	
	Resolution 22. Authorize up to 0.1 Percent of Issued Capital for Use in Restricted Stock Plans without Performance Conditions Attached	For	
	Resolution 23. Amend Article 17 of Bylaws Re: Directors Length of Terms	For	

	Resolution 24. Amend Article 17 of Bylaws Re: Directors Age Limit Procedure	Against	• Double voting rights
	Resolution 25. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
MMG LTD AGM 20/05/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2a. Elect Zhang Shuqiang as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 2b. Elect Xu Jiqing as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board;Diversity issues
	Resolution 2c. Elect Leung Cheuk Yan as Director	For	
	Resolution 3. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification

Event	Resolution	Vote Action	Voting Reason
MOHAWK INDUSTRIES INC AGM 20/05/2021 United States	Resolution 1.1. Elect Director Bruce C. Bruckmann	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director John M. Engquist	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 2. Ratify KPMG LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
MORGAN STANLEY AGM 20/05/2021 United States	Resolution 1a. Elect Director Elizabeth Corley	For	
	Resolution 1b. Elect Director Alistair Darling	For	
	Resolution 1c. Elect Director Thomas H. Glocer	For	
	Resolution 1d. Elect Director James P. Gorman	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.
	Resolution 1e. Elect Director Robert H. Herz	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director Nobuyuki Hirano	For	
	Resolution 1g. Elect Director Hironori Kamezawa	For	
	Resolution 1h. Elect Director Shelley B. Leibowitz	For	
	Resolution 1i. Elect Director Stephen J. Luczo	For	

	Resolution 1j. Elect Director Jami Miscik	For	
	Resolution 1k. Elect Director Dennis M. Nally	For	
	Resolution 1l. Elect Director Mary L. Schapiro	For	
	Resolution 1m. Elect Director Perry M. Traquina	For	
	Resolution 1n. Elect Director Rayford Wilkins, Jr.	Against	• Diversity issues
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 4. Amend Omnibus Stock Plan	Against	• Potentially excessive awards;The company can provide loans for the exercise of options
Event	Resolution	Vote Action	Voting Reason
MOSAIC CO AGM 20/05/2021 United States	Resolution 1a. Elect Director Cheryl K. Beebe	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 1b. Elect Director Oscar P. Bernardes	For	

	Resolution 1c. Elect Director Gregory L. Ebel	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 1d. Elect Director Timothy S. Gitzel	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Denise C. Johnson	For	
	Resolution 1f. Elect Director Emery N. Koenig	For	
	Resolution 1g. Elect Director James 'Joc' C. O'Rourke	For	
	Resolution 1h. Elect Director David T. Seaton	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Steven M. Seibert	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Luciano Siani Pires	For	
	Resolution 1k. Elect Director Gretchen H. Watkins	For	
	Resolution 1l. Elect Director Kelvin R. Westbrook	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Pay ratio is excessive (CEO vs employee)

	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
MUYUAN FOODS CO LTD AGM 20/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Financial Budget Report	Against	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Application of Credit Lines	For	
	Resolution 8. Approve Provision of Guarantees	Against	• Lack of transparency
	Resolution 9. Approve Remuneration of Directors and Supervisors	For	
	Resolution 10. Approve Appointment of Financial Auditor	Against	• Poor disclosure
	Resolution 11. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 12. Approve 2019 Repurchase and Cancellation of Performance Shares	For	

	Resolution 13. Amend Articles of Association	For	
	Resolution 14. Approve Issuance of Super Short-term Commercial Papers	For	
	Resolution 15. Approve Provision of Guarantee for Subsidiaries	For	
Event	Resolution	Vote Action	Voting Reason
NETWORK INTERNATIONAL HOLDINGS PLC AGM 20/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Too much vesting at threshold or median performance
	Resolution 3. Re-elect Rohinton Kalifa as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair and chair of the Board to reflect our concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that two female directors have been appointed during the year.
	Resolution 4. Elect Nandan Mer as Director	For	
	Resolution 5. Re-elect Darren Pope as Director	For	
	Resolution 6. Re-elect Anil Dua as Director	For	
	Resolution 7. Re-elect Victoria Hull as Director	For	
	Resolution 8. Elect Rohit Malhotra as a director	For	
	Resolution 9. Re-elect Ali Mazanderani as Director	For	
	Resolution 10. Re-elect Habib Al Mulla as Director	For	

	Resolution 11. Elect Diane Radley as Director	Against	• Too many other time commitments
	Resolution 12. Elect Monique Shivanandan as Director	For	
	Resolution 13. Re-elect Suryanarayan Subramanian as Director	For	
	Resolution 14. Reappoint KPMG LLP as Auditors	For	
	Resolution 15. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise UK Political Donations and Expenditure	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 20. Authorise Market Purchase of Own Shares	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
NEXT PLC AGM 20/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	

	Resolution 3. Elect Tom Hall as Director	For	
	Resolution 4. Re-elect Jonathan Bewes as Director	For	
	Resolution 5. Re-elect Tristia Harrison as Director	For	
	Resolution 6. Re-elect Amanda James as Director	For	
	Resolution 7. Re-elect Richard Papp as Director	For	
	Resolution 8. Re-elect Michael Roney as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 9. Re-elect Jane Shields as Director	For	
	Resolution 10. Re-elect Dame Dianne Thompson as Director	For	
	Resolution 11. Re-elect Lord Wolfson as Director	For	
	Resolution 12. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 13. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	

	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise Off-Market Purchase of Ordinary Shares	For	
	Resolution 19. Adopt New Articles of Association	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
NEXTERA ENERGY INC AGM 20/05/2021 United States	Resolution 1a. Elect Director Sherry S. Barrat	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;TCFD issues
	Resolution 1b. Elect Director James L. Camaren	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Kenneth B. Dunn	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Naren K. Gursahaney	For	
	Resolution 1e. Elect Director Kirk S. Hachigian	For	
	Resolution 1f. Elect Director Amy B. Lane	For	

	Resolution 1g. Elect Director David L. Porges	For	
	Resolution 1h. Elect Director James L. Robo	Against	• Combined CEO/Chairman
	Resolution 1i. Elect Director Rudy E. Schupp	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1j. Elect Director John L. Skolds	For	
	Resolution 1k. Elect Director Lynn M. Utter	For	
	Resolution 1l. Elect Director Darryl L. Wilson	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Approve Omnibus Stock Plan	For	
	Resolution 5. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
NN GROUP NV AGM 20/05/2021 Netherlands	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 4.A. Adopt Financial Statements and Statutory Reports	For	
	Resolution 4.C. Approve Dividends of EUR 2.33 Per Share	For	
	Resolution 5.A. Approve Discharge of Executive Board	For	

	Resolution 5.B. Approve Discharge of Supervisory Board	For	
	Resolution 6.A. Elect Cecilia Reyes to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6.B. Elect Rob Lelieveld to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6.C. Elect Inga Beale to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 7. Approve Increase Maximum Ratio Between Fixed and Variable Components of Remuneration	For	
	Resolution 8.A.1. Grant Board Authority to Issue Ordinary Shares Up To 10 Percent of Issued Capital	For	
	Resolution 8.A.2. Authorize Board to Exclude Preemptive Rights from Share Issuances Under Item 8.A.1	For	
	Resolution 8.B. Grant Board Authority to Issue Shares Up To 20 Percent of Issued Capital in Connection with a Rights Issue	For	
	Resolution 9. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 10. Approve Reduction in Share Capital through Cancellation of Shares	For	
Event	Resolution	Vote Action	Voting Reason
OGE ENERGY CORPORATION AGM 20/05/2021 United States	Resolution 1a. Elect Director Frank A. Bozich	For	
	Resolution 1b. Elect Director Peter D. Clarke	For	

	Resolution 1c. Elect Director Luke R. Corbett	Against	• Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director David L. Hauser	For	
	Resolution 1e. Elect Director Luther (Luke) C. Kissam, IV	For	
	Resolution 1f. Elect Director Judy R. McReynolds	For	
	Resolution 1g. Elect Director David E. Rainbolt	For	
	Resolution 1h. Elect Director J. Michael Sanner	For	
	Resolution 1i. Elect Director Sheila G. Talton	For	
	Resolution 1j. Elect Director Sean Trauschke	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Provide Right to Act by Written Consent	For	
	Resolution 5. Adopt Simple Majority Vote	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that elimination of the supermajority vote requirement would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason

ON SEMICONDUCTOR CORPORATION AGM 20/05/2021 United States	Resolution 1a. Elect Director Atsushi Abe	For	
	Resolution 1b. Elect Director Alan Campbell	For	
	Resolution 1c. Elect Director Susan K. Carter	For	
	Resolution 1d. Elect Director Thomas L. Deitrich	For	
	Resolution 1e. Elect Director Gilles Delfassy	For	
	Resolution 1f. Elect Director Hassane S. El-Khoury	For	
	Resolution 1g. Elect Director Bruce E. Kiddoo	For	
	Resolution 1h. Elect Director Paul A. Mascarenas	For	
	Resolution 1i. Elect Director Gregory L. Waters	For	
	Resolution 1j. Elect Director Christine Y. Yan	Against	• Too many other time commitments
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Amend Qualified Employee Stock Purchase Plan	For	
	Resolution 5. Amend Omnibus Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason
PACIFIC SECURITIES CO LTD (CHINA) AGM	Resolution 1. Approve Report of the Board of Directors	For	

20/05/2021 China	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Report of the Independent Directors	For	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve Daily Related Party Transactions	For	
	Resolution 8. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 9. Approve Shareholder Return Plan	For	
Event	Resolution	Vote Action	Voting Reason
PG&E CORPORATION AGM 20/05/2021 United States	Resolution 1a. Elect Director Cheryl F. Campbell	For	
	Resolution 1b. Elect Director Kerry W. Cooper	For	
	Resolution 1c. Elect Director Arno L. Harris	For	
	Resolution 1d. Elect Director Michael R. Niggli	For	
	Resolution 1e. Elect Director Oluwadara (Dara) J. Treseder	For	
	Resolution 1f. Elect Director Benjamin F. Wilson	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For (Exceptional)	Although there is concern that the company has provided a significant tax gross-up on relocation perquisite, support is given this year as pay and performance are reasonably aligned at this time.
	Resolution 4. Approve Omnibus Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason
RELMADA THERAPEUTICS INC AGM 20/05/2021 United States	Resolution 1.1. Elect Director John Glasspool	Against	• Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1.2. Elect Director Paul Kelly	For	
	Resolution 2. Ratify Marcum LLP as Auditors	For	
	Resolution 3. Approve Omnibus Stock Plan	Against	• Potentially excessive awards;Breaching of dilution limits
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 5. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
Event	Resolution	Vote Action	Voting Reason
S&U PLC AGM 20/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• LTIs too short term focussed;Poor disclosure;Poor performance linkage;Inappropriate discretionary payments;Lack of bonus deferral
	Resolution 3. Approve Remuneration Policy	Against	• LTIP not paid in shares;No or low shareholding requirements;Pay too short term focussed;Too much discretion

	Resolution 4. Approve Shadow Long Term Incentive Plan	Against	• LTIP not paid in shares;LTIs too short term focussed
	Resolution 5. Approve Final Dividend	For	
	Resolution 6. Re-elect Anthony Coombs as Director	Against	• Combined CEO/Chairman
	Resolution 7. Re-elect Graham Coombs as Director	For	
	Resolution 8. Re-elect Tarek Khat as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 9. Re-elect Demetrios Markou as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 10. Re-elect Graham Pedersen as Director	Against	• Diversity issues
	Resolution 11. Re-elect Chris Redford as Director	For	
	Resolution 12. Elect Jack Coombs as Director	For	
	Resolution 13. Elect Graham Wheeler as Director	For	
	Resolution 14. Appoint Mazars LLP as Auditors	For	
	Resolution 15. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise UK Political Donations and Expenditure	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Market Purchase of 4.2 per cent Cumulative Preference Shares	For	

	Resolution 19. Authorise Market Purchase of 31.5 per cent Cumulative Preference Shares	For	
Event	Resolution	Vote Action	Voting Reason
SEAZEN HOLDINGS CO LTD AGM 20/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Remuneration of Directors, Supervisors and Senior Management Members	For	
	Resolution 8. Approve Guarantee Plan	Against	• Lack of transparency
	Resolution 9. Approve Investment Plan	Against	
	Resolution 10.1. Elect Wang Xiaosong as Director	Against	• Diversity issues;Non-independent Chairman
	Resolution 10.2. Elect Lyu Xiaoping as Director	Against	• Too many other time commitments
	Resolution 10.3. Elect Liang Zhicheng as Director	For	
	Resolution 10.4. Elect Qu Dejun as Director	For	

	Resolution 11.1. Elect Chen Songxi as Director	For	
	Resolution 11.2. Elect Chen Donghua as Director	Against	• Too many other time commitments
	Resolution 11.3. Elect Xu Jiandong as Director	For	
	Resolution 12.1. Elect Lu Zhongming as Supervisor	For	
	Resolution 12.2. Elect Tang Guorong as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
SEB SA AGM 20/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 2.14 per Share	For	
	Resolution 4. Reelect Yseulys Costes as Director	Against	• Proposed term in office is too long; Too many other time commitments
	Resolution 5. Reelect PEUGEOT INVEST ASSETS as Director	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee; Proposed term in office is too long; Too many other time commitments
	Resolution 6. Reelect Brigitte Forestier as Director	Abstain	• Proposed term in office is too long
	Resolution 7. Appoint Deloitte & Associes and KPMG as Auditors	For	
	Resolution 8. Approve Remuneration Policy of Executive Corporate Officers	Against	• Pay too short term focussed; Uncapped bonuses; Lack of independence on Committee; Inappropriate service contract(s); Lack of disclosure

	Resolution 9. Approve Remuneration Policy of Directors	Abstain	• Lack of independence on Committee
	Resolution 10. Approve Compensation Report of Corporate Officers	Abstain	• Lack of independence on committee
	Resolution 11. Approve Compensation of Chairman and CEO	Against	• Lack of independence on committee;Poor disclosure
	Resolution 12. Approve Compensation of Vice-CEO	Against	• Lack of independence on committee;Poor disclosure
	Resolution 13. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device
	Resolution 14. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 15. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 5.5 Million	Against	• Anti-takeover arrangements
	Resolution 16. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 5.5 Million	Against	• Anti-takeover arrangements
	Resolution 17. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 5.5 Million	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification

	Resolution 18. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 15-17 at EUR 11 Million	For	
	Resolution 19. Authorize Capitalization of Reserves of Up to EUR 11 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 20. Authorize up to 220,000 Shares for Use in Restricted Stock Plans with Performance Conditions Attached	Against	• Inadequate disclosure
	Resolution 21. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 22. Amend Article 8 of Bylaws Re: Shareholding Disclosure Thresholds	Against	• Double voting rights;Reduction of shareholder rights and protections
	Resolution 23. Amend Bylaws to Comply with Legal Changes	Against	• Double voting rights
	Resolution 24. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
SEVERSTAL PAO AGM (ADR) 20/05/2021 Russia	Resolution 1.1. Elect Aleksei Mordashov as Director	Against	• TCFD issues
	Resolution 1.2. Elect Aleksandr Shevelev as Director	Against	
	Resolution 1.3. Elect Aleksei Kulichenko as Director	Against	
	Resolution 1.4. Elect Anna Lvova as Director	Against	

	Resolution 1.5. Elect Agnes Anna Ritter as Director	Against	
	Resolution 1.6. Elect Philip John Dayer as Director	Against	
	Resolution 1.7. Elect David Alun Bowen as Director	Against	
	Resolution 1.8. Elect Veikko Sakari Tamminen as Director	For	
	Resolution 1.9. Elect Vladimir Mau as Director	For	
	Resolution 1.10. Elect Aleksandr Auzan as Director	For	
	Resolution 2. Approve Allocation of Income and Dividends of RUB 36.27 per Share	For	
	Resolution 3. Approve Interim Dividends of RUB 46.77 per Share for First Quarter of Fiscal 2021	For	
	Resolution 4. Ratify KPMG as Auditor	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI LINGANG HOLDINGS CO LTD AGM 20/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements and Financial Budget Report	Against	• Lack of disclosure
	Resolution 5. Approve Profit Distribution and Capitalization of Capital Reserves	For	

	Resolution 6. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 7. Approve Application of Credit Lines	Against	• Not in shareholders best interests
	Resolution 8. Approve Provision of Guarantees	Against	• Lack of transparency
	Resolution 9. Approve Daily Related Party Transactions	For	
	Resolution 10. Approve Appointment of Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 11. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 12. Approve Extension of Horizontal Competition Preventive Performance Period	For	
	Resolution 13. Approve Amendments to Articles of Association and Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI RAAS BLOOD PRODUCTS CO LTD AGM 20/05/2021 China	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Annual Report and Summary	For	

	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Shareholder Return Plan	For	
Event	Resolution	Vote Action	Voting Reason
SHANXI MEIJIN ENERGY CO LTD AGM 20/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Report of the Independent Directors	For	
	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Daily Related-party Transactions	For	
	Resolution 8. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 9. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 10. Approve Amendments to Articles of Association	For	
	Resolution 11. Amend Management System for Providing External Guarantees	For	

	Resolution 12. Approve Adjustment of Remuneration of Directors and Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
SHAW COMMUNICATIONS INC. EGM 20/05/2021 Canada	Resolution 1. Approve Acquisition by Rogers Communications Inc.	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN KANGTAI BIOLOGICAL PRODUCTS CO LTD AGM 20/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Use of Own Funds for Investment in Financial Products	Against	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN SC NEW ENERGY TECHNOLOGY CORP AGM 20/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Financial Statements	For	

	Resolution 6. Approve Remuneration of Non-Independent Directors	For	
	Resolution 7. Approve Remuneration of Independent Directors	For	
	Resolution 8. Approve Remuneration of Supervisors	For	
	Resolution 9. Approve Report on the Deposit and Usage of Raised Funds	For	
	Resolution 10. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 11.1. Elect Yu Zhong as Director	Abstain	• Non-independent Chairman
	Resolution 11.2. Elect Zuo Guojun as Director	For	
	Resolution 11.3. Elect Liang Meizhen as Director	For	
	Resolution 11.4. Elect Li Shijun as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 11.5. Elect Wu Bo as Director	For	
	Resolution 11.6. Elect Li Ying as Director	For	
	Resolution 12.1. Elect Zhu Yujie as Director	For	
	Resolution 12.2. Elect Lin Anzhong as Director	For	
	Resolution 12.3. Elect Du Jisheng as Director	For	
	Resolution 13.1. Elect Liu Feng as Supervisor	For	

	Resolution 13.2. Elect Huang Wei as Supervisor	For	
	Resolution 14. Approve Acquisition of Equity and Related Transaction	For	
Event	Resolution	Vote Action	Voting Reason
SICHUAN CHUANTOU ENERGY CO LTD AGM 20/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Production and Operation Plan and Financial Budget Report	Against	• Lack of disclosure
	Resolution 5. Approve Profit Distribution Plan	For	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve Proposal Report on Reviewing the Financing of the Company's Headquarters	Against	• Lack of transparency
	Resolution 8. Approve Appointment of Auditor and Payment of Remuneration	Against	• Poor disclosure
	Resolution 9. Approve Amendments to Articles of Association	Against	• Lack of disclosure
	Resolution 10. Approve Equity Acquisition and Related Party Transactions	For	
	Resolution 11. Approve Temporary Non-acquisition of Equity	For	

	Resolution 12. Approve to Adjust the Allowances of Directors and Supervisors	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
SKSHU PAINT CO LTD AGM 20/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Guarantee Provision Plan and Credit Line Bank Application	Against	• Lack of transparency
	Resolution 8. Approve External Guarantees	For	
Event	Resolution	Vote Action	Voting Reason
SPRINGWORKS THERAPEUTICS INC AGM 20/05/2021 United States	Resolution 1.1. Elect Director Freda Lewis-Hall	Against	• Material governance concerns;Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Jeffrey Schwartz	Against	• Material governance concerns;Too many other time commitments;TCFD issues
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay

	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
Event	Resolution	Vote Action	Voting Reason
SYNCHRONY FINANCIAL AGM 20/05/2021 United States	Resolution 1a. Elect Director Margaret M. Keane	For	
	Resolution 1b. Elect Director Fernando Aguirre	For	
	Resolution 1c. Elect Director Paget L. Alves	For	
	Resolution 1d. Elect Director Arthur W. Coviello, Jr.	Against	• Too many other time commitments
	Resolution 1e. Elect Director Brian D. Doubles	For	
	Resolution 1f. Elect Director William W. Graylin	For	
	Resolution 1g. Elect Director Roy A. Guthrie	For	
	Resolution 1h. Elect Director Jeffrey G. Naylor	For	
	Resolution 1i. Elect Director P.W. 'Bill' Parker	For	
	Resolution 1j. Elect Director Laurel J. Richie	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1k. Elect Director Olympia J. Snowe	For	
	Resolution 1l. Elect Director Ellen M. Zane	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)

	Resolution 3. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
	Resolution 4. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
TECHNIPFMC PLC AGM 20/05/2021 United Kingdom	Resolution 1a. Elect Director Douglas J. Pferdehirt	For (Exceptional)	Under normal circumstances we would not have supported the re-election of this director as they serve as the combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place (such as the presence of a Lead Independent Director, all non-executives being independent (meaning fully independent sub-committees), we are comfortable in supporting his re-election.
	Resolution 1b. Elect Director Eleazar de Carvalho Filho	Against	• Too many other time commitments
	Resolution 1c. Elect Director Claire S. Farley	For	
	Resolution 1d. Elect Director Peter Mellbye	For	
	Resolution 1e. Elect Director John O'Leary	For	
	Resolution 1f. Elect Director Margareth Ovrum	For	
	Resolution 1g. Elect Director Kay G. Priestly	For	
	Resolution 1h. Elect Director John Yearwood	For	
	Resolution 1i. Elect Director Sophie Zurquiyah	Against	• Too many other time commitments

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	
	Resolution 3. Approve Directors' Remuneration Report	Against	
	Resolution 4. Approve Remuneration Policy	For	
	Resolution 5. Accept Financial Statements and Statutory Reports	For	
	Resolution 6. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 7. Reappoint PricewaterhouseCoopers LLP as U.K. Statutory Auditor	Against	• Concerns over level or type of non-audit fees
	Resolution 8. Authorise Board to Fix Remuneration of Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 9. Authorise Market Purchase of Ordinary Shares	Against	• Authority lasts longer than one year
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
TELEFONICA DEUTSCHLAND HOLDING AG AGM 20/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.18 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns

	Resolution 5.1. Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 5.2. Ratify PricewaterhouseCoopers GmbH as Auditors for the 2022 Interim Financial Statements Until the 2022 AGM	For	
	Resolution 6. Approve Remuneration Policy	Against	• Pay too short term focussed; Too much discretion; Lack of performance related pay; Lack of disclosure
	Resolution 7. Approve Remuneration of Supervisory Board	For	
	Resolution 8.1. Elect Stefanie Oeschger to the Supervisory Board	For	
	Resolution 8.2. Elect Ernesto Gardelliano to the Supervisory Board	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee; Represents major shareholder who is over represented on Board
	Resolution 9. Approve Creation of EUR 1.5 Billion Pool of Capital without Preemptive Rights	Against	• Duration of authority too long; Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
TEMENOS AG AGM 20/05/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income and Dividends of CHF 0.90 per Share	For	
	Resolution 3. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action

	Resolution 4. Approve Creation of CHF 35.5 Million Pool of Capital without Preemptive Rights	For	
	Resolution 5.1. Approve Remuneration of Directors in the Amount of USD 8.2 Million	For	
	Resolution 5.2. Approve Remuneration of Executive Committee in the Amount of USD 40 Million	Against	<ul style="list-style-type: none"> • Inappropriate change of control provisions
	Resolution 6.1. Elect James Benson as Director	For	
	Resolution 6.2.1. Reelect Andreas Andreades as Director and Board Chairman	Abstain	<ul style="list-style-type: none"> • Non-independent Chairman
	Resolution 6.2.2. Reelect Thibault de Tersant as Director	For	
	Resolution 6.2.3. Reelect Ian Cookson as Director	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 6.2.4. Reelect Erik Hansen as Director	For	
	Resolution 6.2.5. Reelect Peter Spenser as Director	For	
	Resolution 6.2.6. Reelect Homaira Akbari as Director	For	
	Resolution 6.2.7. Reelect Maurizio Carli as Director	For	
	Resolution 7.1. Reappoint Homaira Akbari as Member of the Compensation Committee	For	
	Resolution 7.2. Reappoint Peter Spenser as Member of the Compensation Committee	For	

	Resolution 7.3. Reappoint Maurizio Carli as Member of the Compensation Committee	For	
	Resolution 7.4. Appoint James Benson as Member of the Compensation Committee	For	
	Resolution 8. Designate Perreard de Boccard SA as Independent Proxy	For	
	Resolution 9. Ratify PricewaterhouseCoopers SA as Auditors	For	
	Resolution 10. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
TENCENT HOLDINGS LTD AGM 20/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Yang Siu Shun as Director	Against	• Diversity issues
	Resolution 3b. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	

	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 1. Adopt Share Option Plan of China Literature Limited	Against	• Performance awards to non-execs;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
TRAVELERS COMPANIES INC AGM 20/05/2021 United States	Resolution 1a. Elect Director Alan L. Beller	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Janet M. Dolan	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Patricia L. Higgins	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director William J. Kane	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Thomas B. Leonardi	For	
	Resolution 1f. Elect Director Clarence Otis, Jr.	Against	• Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 1g. Elect Director Elizabeth E. Robinson	For	
	Resolution 1h. Elect Director Philip T. (Pete) Ruegger, III	For	
	Resolution 1i. Elect Director Todd C. Schermerhorn	For	
	Resolution 1j. Elect Director Alan D. Schnitzer	Against	• Combined CEO/Chairman
	Resolution 1k. Elect Director Laurie J. Thomsen	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Ratify KPMG LLP as Auditors	Against	• Auditor tenure

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 4. Amend Omnibus Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason
TYMAN PLC AGM 20/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Remuneration Policy	For	
	Resolution 5. Elect Nicky Hartery as Director	For	
	Resolution 6. Re-elect Jo Hallas as Director	For	
	Resolution 7. Re-elect Jason Ashton as Director	For	
	Resolution 8. Re-elect Paul Withers as Director	For	
	Resolution 9. Re-elect Pamela Bingham as Director	For	
	Resolution 10. Re-elect Helen Clatworthy as Director	For	
	Resolution 11. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 12. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 13. Authorise UK Political Donations and Expenditure	For	
	Resolution 14. Amend Long Term Incentive Plan	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
US FOODS HOLDING CORP AGM 20/05/2021 United States	Resolution 1a. Elect Director Cheryl A. Bachelder	For	
	Resolution 1b. Elect Director Court D. Carruthers	For	
	Resolution 1c. Elect Director John A. Lederer	For	
	Resolution 1d. Elect Director Carl Andrew Pforzheimer	For	
	Resolution 1e. Elect Director David M. Tehle	For	
	Resolution 1f. Elect Director Ann E. Ziegler	For	

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
VIKING THERAPEUTICS INC AGM 20/05/2021 United States	Resolution 1.1. Elect Director Brian Lian	Against	• Material governance concerns
	Resolution 1.2. Elect Director Lawson Macartney	Against	• Material governance concerns;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 2. Ratify Marcum LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Inappropriate change of control provisions;Lack of performance related pay
	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
Event	Resolution	Vote Action	Voting Reason
VORNADO REALTY TRUST AGM 20/05/2021 United States	Resolution 1.1. Elect Director Steven Roth	Against	• Material governance concerns;Combined CEO/Chairman
	Resolution 1.2. Elect Director Candace K. Beinecke	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Michael D. Fascitelli	Against	• Not independent and lack of independence on Board
	Resolution 1.4. Elect Director Beatrice Hamza Bassey	Against	• Too many other time commitments
	Resolution 1.5. Elect Director William W. Helman, IV	Against	• Diversity issues

	Resolution 1.6. Elect Director David M. Mandelbaum	Against	• Not independent and lack of independence on Board
	Resolution 1.7. Elect Director Mandakini Puri	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.8. Elect Director Daniel R. Tisch	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.9. Elect Director Richard R. West	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.10. Elect Director Russell B. Wight, Jr.	Against	• Not independent and lack of independence on Board
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor disclosure;Poor performance linkage;Concerns over generous benefits;Lack of performance related pay;Inappropriate discretionary payments
Event	Resolution	Vote Action	Voting Reason
WEIFU HIGH-TECHNOLOGY GROUP CO LTD AGM 20/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Amend Senior Management Remuneration Management Measures	Against	• Reduction of shareholder rights and protections
	Resolution 7. Approve Allowance of Independent Directors	For	

	Resolution 8. Approve Daily Related Party Transactions	For	
	Resolution 9. Approve Use of Idle Own Funds for Entrusted Asset Management	Against	
	Resolution 10. Approve Appointment of Financial Auditor	Against	• Poor disclosure
	Resolution 11. Approve Appointment of Internal Control Auditor	Against	
	Resolution 12. Elect Chen Ran as Supervisor	For	
	Resolution 13.1. Elect Wang Xiaodong as Director	Against	• Chairman who was prev CEO;Non-independent Chairman
	Resolution 13.2. Elect Xu Yunfeng as Director	For	
	Resolution 13.3. Elect Ou Jianbin as Director	For	
	Resolution 13.4. Elect Kirsch Christoph as Director	For	
	Resolution 13.5. Elect Chen Yudong as Director	For	
	Resolution 13.6. Elect Zhao Hong as Director	For	
	Resolution 13.7. Elect Huang Rui as Director	For	
	Resolution 14.1. Elect Yu Xiaoli as Director	For	
	Resolution 14.2. Elect Xing Min as Director	For	
	Resolution 14.3. Elect Feng Kaiyan as Director	For	

	Resolution 14.4. Elect Pan Xinggao as Director	For	
Event	Resolution	Vote Action	Voting Reason
WORLDLINE SA AGM 20/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Transaction with SIX Group AG Re: Second Settlement Agreement and Lock-up Agreement	For	
	Resolution 5. Approve Transaction with Deutscher Sparkassen Verlag GmbH Re: Amendment to the Business Combination Agreement	For	
	Resolution 6. Reelect Agnes Audier as Director	For	
	Resolution 7. Reelect Nazan Somer Ozelgin as Director	For	
	Resolution 8. Reelect Danielle Lagarde as Director	For	
	Resolution 9. Reelect Lorenz von Habsburg Lothringen as Director	For	
	Resolution 10. Reelect Daniel Schmucki as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 11. Renew Appointment of Johannes Dijsselhof as Censor	Against	• Generally unsupportive of censors on Board

	Resolution 12. Approve Compensation Report of Corporate Officers	For	
	Resolution 13. Approve Compensation of Gilles Grapinet, Chairman and CEO	Against	• LTIs too short term focussed;Poor performance linkage
	Resolution 14. Approve Compensation of Marc-Henri Desportes, Vice-CEO	Against	• LTIs too short term focussed;Poor performance linkage
	Resolution 15. Approve Remuneration Policy of Chairman and CEO	Against	• Excessive pay levels;Lack of performance linkage
	Resolution 16. Approve Remuneration Policy of Vice-CEO	Against	• Excessive pay levels;Lack of performance linkage
	Resolution 17. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 18. Approve Remuneration Policy of Non-Executive Directors	For	
	Resolution 19. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 20. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights Up to 50 Percent of Issued Capital	For	
	Resolution 21. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights Up to 10 Percent of Issued Capital	For	

	Resolution 22. Approve Issuance of Equity or Equity-Linked Securities for Up to 10 Percent of Issued Capital Per Year for Private Placements	For	
	Resolution 23. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 20-22	For	
	Resolution 24. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 25. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 1.5 Million	For	
	Resolution 26. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 27. Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	For	
	Resolution 28. Authorize up to 1.40 Percent of Issued Capital for Use in Stock Option Plans	Against	<ul style="list-style-type: none"> • Inadequate performance linkage

	Resolution 29. Authorize up to 0.50 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• Inadequate performance linkage
	Resolution 30. Approve Acquisition of Worldline France SAS, its Valuation and Remuneration	For	
	Resolution 31. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
WUHAN GUIDE INFRARED CO LTD AGM 20/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Amendments to Articles of Association	For	
	Resolution 8. Amend Raised Funds Management System	Against	• Lack of disclosure
	Resolution 9. Approve Use of Idle Raised Funds and Own Funds for Cash Management	For	
Event	Resolution	Vote Action	Voting Reason

XIOR STUDENT HOUSING NV AGM 20/05/2021 Belgium	Resolution 1.4. Approve Financial Statements and Allocation of Income	For	
	Resolution 1.5. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 1.6. Approve Remuneration of Non-Executive Directors	For	
	Resolution 1.7. Elect Marieke Bax as Independent Director	Abstain	• Proposed term in office is too long
	Resolution 1.8. Approve Discharge of Directors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 1.9. Approve Discharge of Auditors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 2. Approve Change-of-Control Clause Re: Financing Agreements	For	
Event	Resolution	Vote Action	Voting Reason
YIFENG PHARMACY CHAIN CO LTD AGM 20/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Allocation of Income and Capitalization of Capital Reserves	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure

	Resolution 7. Approve Application of Bank Credit Lines and Receive Guarantees from Related Party	For	
	Resolution 8. Approve Provision of Guarantee	For	
	Resolution 9. Approve Use of Idle Own Funds to Purchase Financial Product	For	
	Resolution 10. Approve Use of Idle Raised Funds to Purchase Financial Product	For	
	Resolution 11. Approve Changes in Registered Capital, Business Scope and Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
YONGHUI SUPERSTORES CO LTD AGM 20/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements and Financial Budget	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Daily Related Party Transactions	For	
	Resolution 7. Approve Application of Credit Lines and Loans	For	
	Resolution 8. Approve Authorization of the Company to Invest in Financial Products	Against	

	Resolution 9. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 10. Approve Internal Control Audit Report	For	
	Resolution 11. Approve Internal Control Evaluation Report	For	
	Resolution 12. Approve Remuneration of Directors and Supervisors	For	
	Resolution 13. Approve Provision for Goodwill Impairment	For	
	Resolution 14. Approve Implementation of New Lease Standards and Change in Related Accounting Policies	For	
	Resolution 15. Approve Development of Project Plan for the Securitization of Accounts Receivable Assets	For	
	Resolution 16. Elect Sun Baowen as Independent Director	For	
	Resolution 17. Approve Shareholder Return Plan	For	
Event	Resolution	Vote Action	Voting Reason
YOUNGOR GROUP CO LTD AGM 20/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Financial Report	Against	• CHRB concerns
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Profit Distribution	For	

	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve to Appoint Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 7. Approve Related Party Transaction in Connection to Bank Business	Against	
	Resolution 8. Approve Guarantee Provision Plan	Against	• Lack of transparency
	Resolution 9. Approve Authorization of Operation Management to Dispose of Equity Investment Projects	Against	
	Resolution 10. Approve Authorization of Operation Management to Conduct Cash Management	Against	
	Resolution 11. Approve Authorization of Management to Exercise Decision-Making Power on the Acquisition of Project Reserves	For	
	Resolution 12. Approve Amendments to Articles of Association	For	
	Resolution 13. Elect Li Peiguo as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
YTO EXPRESS GROUP CO LTD AGM 20/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	

	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Provision of External Guarantees	For	
	Resolution 7. Approve Related Party Transaction	For	
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
YUAN LONGPING HIGH-TECH AGRICULTURE CO LTD AGM 20/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Appointment of Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 6. Approve Deposits, Loans and Other Businesses with China CITIC Bank Co., Ltd. and Other Related Parties	Against	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG CENTURY HUATONG GROUP CO LTD AGM 20/05/2021	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	

China	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Use of Idle Own Funds for Entrusted Asset Management	Against	
	Resolution 7. Approve Application of Credit Lines	For	
	Resolution 8. Approve Remuneration of Directors, Supervisors and Senior Management for 2020	For	
	Resolution 9.1. Approve Remuneration of Non-independent Directors	Against	• Poor disclosure
	Resolution 9.2. Approve Remuneration of Independent Directors	Against	• Poor disclosure
	Resolution 9.3. Approve Remuneration of Supervisors	Against	• Poor disclosure
	Resolution 10. Approve Daily Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG DINGLI MACHINERY CO LTD AGM 20/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	

	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Remuneration of Directors and Senior Management	For	
	Resolution 8. Approve Remuneration of Supervisors	For	
	Resolution 9. Approve Provision of Guarantee for Customers	For	
	Resolution 10. Approve Provision of Guarantee for Wholly-owned Subsidiaries	For	
	Resolution 11. Approve Application of Credit Lines	For	
	Resolution 12. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ZHONGTIAN FINANCIAL GROUP CO LTD AGM 20/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	Against	• Auditor has stated an 'Emphasis of Matter'
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	Against	• Auditor has stated an 'Emphasis of Matter'

	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Provision of Guarantees	For	
	Resolution 8. Approve Provision for Asset Impairment	For	
Event	Resolution	Vote Action	Voting Reason
ZOETIS INC AGM 20/05/2021 United States	Resolution 1a. Elect Director Sanjay Khosla	For	
	Resolution 1b. Elect Director Antoinette R. Leatherberry	For	
	Resolution 1c. Elect Director Willie M. Reed	For	
	Resolution 1d. Elect Director Linda Rhodes	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify KPMG LLP as Auditor	For	
	Resolution 4. Adopt Simple Majority Vote	For (Exceptional)	This item is not contentious and the elimination of the supermajority vote requirement enhances shareholder rights.
Event	Resolution	Vote Action	Voting Reason
ADDSINO CO LTD AGM 19/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	

	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Shareholder Return Plan	Against	
	Resolution 7. Approve Daily Related Party Transactions	For	
	Resolution 8. Approve Unfulfilled Performance Commitments and Compensation Plan	For	
	Resolution 9. Approve Appointment of Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 10. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
Event	Resolution	Vote Action	Voting Reason
ADVANCED MICRO DEVICES INC AGM 19/05/2021 United States	Resolution 1a. Elect Director John E. Caldwell	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1b. Elect Director Nora M. Denzel	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Mark Durcan	For	
	Resolution 1d. Elect Director Michael P. Gregoire	For	
	Resolution 1e. Elect Director Joseph A. Householder	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director John W. Marren	For	
	Resolution 1g. Elect Director Lisa T. Su	For	
	Resolution 1h. Elect Director Abhi Y. Talwalkar	Against	• Too many other time commitments

	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
AGEAS SA AGM 19/05/2021 Belgium	Resolution 2.1.3. Approve Financial Statements and Allocation of Income	For	
	Resolution 2.2.1. Receive Information on Company's Dividend Policy	For	
	Resolution 2.2.2. Approve Dividends of EUR 2.65 Per Share	For	
	Resolution 2.3.1. Approve Discharge of Directors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 2.3.2. Approve Discharge of Auditors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards; Poor performance linkage; Inappropriate service contract(s)
	Resolution 4.1. Elect Jean-Michel Chatagny as Independent Director	Abstain	• Proposed term in office is too long
	Resolution 4.2. Reelect Katleen Vandeweyer as Independent Director	Abstain	• Proposed term in office is too long
	Resolution 4.3. Reelect Bart De Smet as Director	Abstain	• Non-independent Chairman; Proposed term in office is too long
	Resolution 4.4. Ratify PwC as Auditors and Approve Auditors' Remuneration	For	
	Resolution 5.1a. Amend Article 1 Re: Definitions	For	

	Resolution 5.2.2. Amend Article 4 Re: Purpose	For	
	Resolution 5.3. Approve Cancellation of Repurchased Shares	For	
	Resolution 5.4.2. Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	Against	• Duration of authority too long
	Resolution 5.5a. Amend Article 12 Re: Management of the Company	For	
	Resolution 6. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
AIXTRON SE AGM 19/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.11 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	For	
	Resolution 5.1. Elect Andreas Biagosch to the Supervisory Board	For	
	Resolution 5.2. Elect Petra Denk to the Supervisory Board	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6. Approve Remuneration of Supervisory Board	For	

	Resolution 7. Ratify Deloitte GmbH as Auditors for Fiscal Year 2021	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
ALD SA AGM 19/05/2021 France	Resolution 1. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.63 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Ratify Appointment of Diony Lebot as Director	Against	• Too many other time commitments
	Resolution 6. Reelect Delphine Garcin-Meunier as Director	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 7. Reelect Xavier Durand as Director	Abstain	• Proposed term in office is too long
	Resolution 8. Reelect Didier Hauguel as Director	Abstain	• Proposed term in office is too long
	Resolution 9. Elect Benoit Grisoni as Director	Abstain	• Proposed term in office is too long
	Resolution 10. Ratify Appointment of Tim Albertsen as Director	For	
	Resolution 11. Approve Compensation of Corporate Officers	For	

	Resolution 12. Approve Compensation of Michael Masterson, CEO Until 27 March 2020	Against	• Poor disclosure;Excessive severance payment
	Resolution 13. Approve Compensation of Tim Albertsen, Vice-CEO Then CEO Since 27 March 2020	Against	• Poor disclosure
	Resolution 14. Approve Compensation of Gilles Bellemere, Vice-CEO	Against	• Poor disclosure
	Resolution 15. Approve Compensation of John Saffrett, Vice-CEO	Against	• Poor disclosure
	Resolution 16. Approve Remuneration Policy of CEO and Vice-CEOs	Against	• Inappropriate service contract(s)
	Resolution 17. Approve Remuneration Policy of Chairman Of the Board	For	
	Resolution 18. Authorize Repurchase of Up to 5 Percent of Issued Share Capital	For	
	Resolution 19. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 20. Authorize up to 0.4 Percent of Issued Capital for Use in Restricted Stock Plans	For	

	Resolution 21. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 300 Million	For	
	Resolution 22. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 60 Million	For	
	Resolution 23. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 60 Million	For	
	Resolution 24. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 22-23	For	
	Resolution 25. Authorize Capitalization of Reserves of Up to EUR 300 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 26. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 27. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	

	Resolution 28. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
ALIGN TECHNOLOGY INC AGM 19/05/2021 United States	Resolution 1.1. Elect Director Kevin J. Dallas	For	
	Resolution 1.2. Elect Director Joseph M. Hogan	For	
	Resolution 1.3. Elect Director Joseph Lacob	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.4. Elect Director C. Raymond Larkin, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Non-independent Chairman
	Resolution 1.5. Elect Director George J. Morrow	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director Anne M. Myong	For	
	Resolution 1.7. Elect Director Andrea L. Saia	For	
	Resolution 1.8. Elect Director Greg J. Santora	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.9. Elect Director Susan E. Siegel	For	
	Resolution 1.10. Elect Director Warren S. Thaler	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Amend Bylaws to Add Federal Forum Selection Provision	Against	
	Resolution 4. Amend Qualified Employee Stock Purchase Plan	For	
	Resolution 5. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits; Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
AMERICAN FINANCIAL GROUP INC AGM 19/05/2021 United States	Resolution 1.1. Elect Director Carl H. Lindner, III	Against	• Lack of independence on Board
	Resolution 1.2. Elect Director S. Craig Lindner	Against	• Lack of independence on Board
	Resolution 1.3. Elect Director John B. Berding	Against	• Lack of independence on Board
	Resolution 1.4. Elect Director Virginia 'Gina' C. Drosos	For	
	Resolution 1.5. Elect Director James E. Evans	Against	• Not independent and lack of independence on Board
	Resolution 1.6. Elect Director Terry S. Jacobs	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1.7. Elect Director Gregory G. Joseph	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Mary Beth Martin	For	
	Resolution 1.9. Elect Director Evans N. Nwankwo	For	

	Resolution 1.10. Elect Director William W. Verity	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.11. Elect Director John I. Von Lehman	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generosity of arrangements;Concerns over generous benefits;Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
AMERICOLD REALTY TRUST AGM 19/05/2021 United States	Resolution 1a. Elect Director Fred W. Boehler	For	
	Resolution 1b. Elect Director George J. Alburger, Jr.	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Kelly H. Barrett	For	
	Resolution 1d. Elect Director Antonio F. Fernandez	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director James R. Heistand	For	
	Resolution 1f. Elect Director David J. Neithercut	For	
	Resolution 1g. Elect Director Mark R. Patterson	Against	• Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1h. Elect Director Andrew P. Power	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)

	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
AMPHENOL CORPORATION AGM 19/05/2021 United States	Resolution 1.1. Elect Director Stanley L. Clark	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director John D. Craig	For	
	Resolution 1.3. Elect Director David P. Falck	Against	• Diversity issues;Ethnic diversity issues
	Resolution 1.4. Elect Director Edward G. Jepsen	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.5. Elect Director Rita S. Lane	For	
	Resolution 1.6. Elect Director Robert A. Livingston	For	
	Resolution 1.7. Elect Director Martin H. Loeffler	Against	• Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board;CHRB concerns
	Resolution 1.8. Elect Director R. Adam Norwitt	For	
	Resolution 1.9. Elect Director Anne Clarke Wolff	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Amend Stock Option Plan	Against	• Breaching of dilution limits

	Resolution 5. Increase Authorized Common Stock	Against	
	Resolution 6. Amend Proxy Access Right	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as the proposed elimination of the 20-shareholder aggregation limit would improve the company's existing proxy access right for shareholders.
Event	Resolution	Vote Action	Voting Reason
ANHUI KOUZI DISTILLERY CO LTD AGM 19/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Financial Budget Report	Against	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Remuneration of Directors and Supervisors	For	
	Resolution 7. Approve Daily Related Party Transactions	For	
	Resolution 8. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 9. Approve Annual Report and Summary	For	
Event	Resolution	Vote Action	Voting Reason
ANNALY CAPITAL MANAGEMENT INC AGM 19/05/2021 United States	Resolution 1a. Elect Director Francine J. Bovich	For	
	Resolution 1b. Elect Director Wellington J. Denahan	Against	• Not independent and lack of independence on Board

	Resolution 1c. Elect Director Katie Beirne Fallon	For	
	Resolution 1d. Elect Director David L. Finkelstein	For	
	Resolution 1e. Elect Director Thomas Hamilton	For	
	Resolution 1f. Elect Director Kathy Hopinkah Hannan	For	
	Resolution 1g. Elect Director Michael Haylon	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Eric A. Reeves	For	
	Resolution 1i. Elect Director John H. Schaefer	For	
	Resolution 1j. Elect Director Glenn A. Votek	Against	• Not independent and lack of independence on Board
	Resolution 1k. Elect Director Vicki Williams	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
ASR NEDERLAND NV AGM 19/05/2021 Netherlands	Resolution 2.d. Approve Remuneration Report	Against	• Generous pension arrangements;Inappropriate discretionary payments
	Resolution 3.a. Adopt Financial Statements and Statutory Reports	For	
	Resolution 3.c. Approve Dividends of EUR 2.04 Per Share	For	
	Resolution 4.a. Approve Discharge of Executive Board	For	

	Resolution 4.b. Approve Discharge of Supervisory Board	For	
	Resolution 5.a. Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	
	Resolution 5.b. Authorize Board to Exclude Preemptive Rights from Share Issuances	For	
	Resolution 5.c. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 6.a. Approve Cancellation of Repurchased Shares	For	
	Resolution 6.b. Amend Articles Re: Cancellation of Repurchased Shares	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING KUNLUN TECH CO LTD AGM 19/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3.1. Approve Report of Zhao Baoqing	For	
	Resolution 3.2. Approve Report of Chen Hao	For	
	Resolution 3.3. Approve Report of Xue Lei	For	
	Resolution 4. Approve Report of the Board of Supervisors	For	
	Resolution 5. Approve Financial Statements	For	

	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Amendments to Articles of Association	For	
	Resolution 9. Approve Shareholder Return Plan	For	
	Resolution 10. Approve Change of Company Name	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING SHUNXIN AGRICULTURE CO AGM 19/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	Against	• Diversity issues
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve to Appoint Financial Auditor	Against	• Poor disclosure
	Resolution 7. Approve Appointment of Internal Control Auditor	Against	• Poor disclosure
	Resolution 8. Approve Daily Related-party Transactions	For	
	Resolution 9. Elect Xu Meng as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason

Blackrock Latin American Investment Trust PLC AGM 19/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Company's Dividend Policy	For	
	Resolution 4. Re-elect Carolan Dobson as Director	For	
	Resolution 5. Re-elect Craig Cleland as Director	For	
	Resolution 6. Re-elect Mahrukh Doctor as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 7. Re-elect Nigel Webber as Director	For	
	Resolution 8. Re-elect Laurie Meister as Director	For	
	Resolution 9. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 10. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
BOSTON BEER COMPANY INC. (THE) AGM 19/05/2021	Resolution 1.1. Elect Director Meghan V. Joyce	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Michael Spillane	For	

United States	Resolution 1.3. Elect Director Jean-Michel Valette	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
BURLINGTON STORES INC AGM 19/05/2021 United States	Resolution 1.1. Elect Director Michael Goodwin	For	
	Resolution 1.2. Elect Director William P. McNamara	For	
	Resolution 1.3. Elect Director Michael O'Sullivan	For	
	Resolution 1.4. Elect Director Jessica Rodriguez	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Report on Pay Disparity	For (Exceptional)	A vote FOR this proposal is warranted for the following reasons:Consideration of pay grades and/or salary ranges of all classification of company employees when setting target amounts for CEO compensation would serve to further eliminate excessive pay disparities; andExcessive pay disparities could pose risks to long-term shareholder value, and impact employee morale as well as a company's standing in the communities in which it operates.
Event	Resolution	Vote Action	Voting Reason

C&S PAPER CO LTD AGM 19/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Remuneration of Directors	For	
	Resolution 7. Approve Remuneration of Supervisors	For	
	Resolution 8. Approve Change of Registered Address and Amendment of Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CAITONG SECURITIES CO LTD AGM 19/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Confirmation of Related Party Transaction	For	

	Resolution 7. Approve Estimated Daily Related Party Transactions	For	
	Resolution 8. Approve Securities Investment	For	
	Resolution 9.1. Approve Main Subject and Method	For	
	Resolution 9.2. Approve Type and Issue Scale	For	
	Resolution 9.3. Approve Term	For	
	Resolution 9.4. Approve Issuance Price and Interest Rate	For	
	Resolution 9.5. Approve Guarantee and Other Credit Enhancement Arrangements	For	
	Resolution 9.6. Approve Use of Proceeds	For	
	Resolution 9.7. Approve Target Subscribers and Placing Arrangements for Shareholders	For	
	Resolution 9.8. Approve Appointment of Issuance-Related Agency and Other Relevant Matters	For	
	Resolution 9.9. Approve Safeguard Measures for Debt Repayment	For	
	Resolution 9.10. Approve Listing of Debt Financing Instruments	For	
	Resolution 9.11. Approve Resolution Validity Period	For	
	Resolution 10. Approve Company's Eligibility for Rights Issue	For	
	Resolution 11.1. Approve Share Type and Par Value	For	

	Resolution 11.2. Approve Issue Manner	For	
	Resolution 11.3. Approve Base, Proportion and Number of Shares	For	
	Resolution 11.4. Approve Pricing Basis and Issue Price	For	
	Resolution 11.5. Approve Placing Subscribers	For	
	Resolution 11.6. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 11.7. Approve Issue Time	For	
	Resolution 11.8. Approve Underwriting Manner	For	
	Resolution 11.9. Approve Use of Proceeds	For	
	Resolution 11.10. Approve Resolution Validity Period	For	
	Resolution 11.11. Approve Listing Exchange	For	
	Resolution 12. Approve Plan of Company's Rights Issue	For	
	Resolution 13. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 14. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 15. Approve Counter-dilution Measures in Connection to the Rights Issue	For	

	Resolution 16. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
CBRE GROUP INC AGM 19/05/2021 United States	Resolution 1a. Elect Director Brandon B. Boze	For	
	Resolution 1b. Elect Director Beth F. Cobert	For	
	Resolution 1c. Elect Director Reginald H. Gilyard	For	
	Resolution 1d. Elect Director Shira D. Goodman	For	
	Resolution 1e. Elect Director Christopher T. Jenny	Against	• Diversity issues
	Resolution 1f. Elect Director Gerardo I. Lopez	Against	• Too many other time commitments
	Resolution 1g. Elect Director Oscar Munoz	For	
	Resolution 1h. Elect Director Robert E. Sulentic	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1i. Elect Director Laura D. Tyson	Against	• Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Sanjiv Yajnik	For	
	Resolution 2. Ratify KPMG LLP as Auditors	For	

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Reduce Ownership Threshold for Shareholders to Call Special Meeting	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as it would further enhance shareholders' existing right to call special meetings.
Event	Resolution	Vote Action	Voting Reason
CERNER CORPORATION AGM 19/05/2021 United States	Resolution 1a. Elect Director Mitchell E. Daniels, Jr.	Against	• Diversity issues
	Resolution 1b. Elect Director Elder Granger	For	
	Resolution 1c. Elect Director John J. Greisch	For	
	Resolution 1d. Elect Director Melinda J. Mount	For	
	Resolution 2. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Eliminate Supermajority Vote Requirement	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that elimination of the supermajority vote requirement would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
City Merchants High Yield Trust Limited EGM 19/05/2021 Jersey	Resolution 1. Approve Matters Relating to the Scheme of Reconstruction	For	
	Resolution 2. Approve Change of Company Name to Invesco Bond Income Plus Limited	For	

	Resolution 3. Amend Articles of Association Re: Directors' Fees	For	
Event	Resolution	Vote Action	Voting Reason
COATS GROUP PLC AGM 19/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Nicholas Bull as Director	For	
	Resolution 5. Re-elect Anne Fahy as Director	Against	• Poor track record
	Resolution 6. Re-elect David Gosnell as Director	For	
	Resolution 7. Re-elect Hongyan Echo Lu as Director	For	
	Resolution 8. Re-elect Fran Philip as Director	For	
	Resolution 9. Re-elect Rajiv Sharma as Director	For	
	Resolution 10. Elect Jacqueline Callaway as Director	For	
	Resolution 11. Elect Jakob Sigurdsson as Director	For	
	Resolution 12. Reappoint Deloitte LLP as Auditors	For	
	Resolution 13. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 19. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CORBION NV AGM 19/05/2021 Netherlands	Resolution 3. Adopt Financial Statements and Statutory Reports	For	
	Resolution 4. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 6. Approve Dividends of EUR 0.56 Per Share	For	
	Resolution 7. Approve Discharge of Management Board	For	
	Resolution 8. Approve Discharge of Supervisory Board	For	
	Resolution 9. Reelect Eddy van Rhede van der Kloot to Management Board	Abstain	• Proposed term in office is too long
	Resolution 10. Elect Dessi Temperley to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 11. Reelect Mathieu Vrijzen to Supervisory Board	For	
	Resolution 12. Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital for General Purposes	For	

	Resolution 13. Authorize Board to Exclude Preemptive Rights from Share Issuances under Item 12	For	
	Resolution 14. Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital in Case of Mergers, Acquisitions, or Strategic Alliances	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 15. Authorize Board to Exclude Preemptive Rights from Share Issuances under Item 14	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 16. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 17. Approve Cancellation of Repurchased Shares	For	
	Resolution 18. Ratify KPMG Accountants N.V as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
CORESITE REALTY CORP AGM 19/05/2021 United States	Resolution 1.1. Elect Director Robert G. Stuckey	Against	• Material governance concerns;TCFD issues
	Resolution 1.2. Elect Director Paul E. Szurek	For	
	Resolution 1.3. Elect Director Jean A. Bua	Against	• Too many other time commitments
	Resolution 1.4. Elect Director Kelly C. Chambliss	For	
	Resolution 1.5. Elect Director Patricia L. Higgins	For	
	Resolution 1.6. Elect Director Michael R. Koehler	For	

	Resolution 1.7. Elect Director Michael H. Millegan	For	
	Resolution 1.8. Elect Director David A. Wilson	For	
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
DBV TECHNOLOGIES SA AGM 19/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Transfer From Carry Forward Account to Issuance Premium Account	For	
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 6. Reelect Julie O Neill as Director	Against	• Not independent and lack of independence on Board
	Resolution 7. Reelect Viviane Monges as Director	For	
	Resolution 8. Elect Adora Ndu as Director	For	
	Resolution 9. Elect Ravi Rao as Director	For	

	Resolution 10. Ratify Appointment of Timothy E. Morris as Director	For	
	Resolution 11. Approve Remuneration of Directors in the Aggregate Amount of EUR 800,000	For	
	Resolution 12. Approve Remuneration Policy of Chairman of the Board and Directors	Abstain	• Lack of independence on Committee
	Resolution 13. Approve Remuneration Policy of CEO and Other Executives	Against	• Pay too short term focussed;Uncapped bonuses;Lack of performance related pay;Lack of independence on Committee
	Resolution 14. Approve Compensation Report of Named Executive Officers and CEO	Against	• Lack of independence on committee;LTIs too short term focussed;Lack of performance related pay
	Resolution 15. Allow Possibility to Consult Shareholders Every Year about the Remuneration of Named Executive Officers and CEO	For	
	Resolution 16. Allow Possibility to Consult Shareholders Every Two Years about the Remuneration of Named Executive Officers and CEO	Against	
	Resolution 17. Allow Possibility to Consult Shareholders Every Three Years about the Remuneration of Named Executive Officers and CEO	Against	
	Resolution 18. Approve Compensation Report	Abstain	• Lack of independence on committee
	Resolution 19. Approve Compensation of Michel de Rosen, Chairman of the Board	Abstain	• Lack of independence on committee

	Resolution 20. Approve Compensation of Daniel Tassé, CEO	Against	<ul style="list-style-type: none"> • Lack of independence on committee;LTIs too short term focussed;Lack of performance related pay;Inappropriate discretionary payments
	Resolution 21. Approve Compensation of Catherine Théréné, Vice-CEO Until 17 September 2020	Abstain	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of performance related pay
	Resolution 22. Authorize Repurchase of Up to 5 Percent of Issued Share Capital	For	
	Resolution 23. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 24. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 40 Percent of Issued Share Capital	For	
	Resolution 25. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights Up to 30 Percent of Issued Capital	For	
	Resolution 26. Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification
	Resolution 27. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	<ul style="list-style-type: none"> • Granted at a significant discount to market price

	Resolution 28. Approve Issuance of Equity or Equity-Linked Securities for up to 30 Percent of Issued Capital Per Year Reserved for Specific Beneficiaries	Against	<ul style="list-style-type: none"> • Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 29. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 24-26 and 28	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification
	Resolution 30. Delegate Powers to the Board to Decide on Merger, Spin-Off Agreement and Acquisition	Against	
	Resolution 31. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights Up to 10 Percent of Issued Capital if During Merger, Spin-Off Agreement and Acquisition	Against	
	Resolution 32. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 25,26,28,31 of Current Meeting and Under Item 28 of 20 April 2020 Meeting up to 65 Percent of Issued Capital	For	
	Resolution 33. Approve Issuance of Warrants (BSA, BSAANE and/or BSAR) Reserved for Executive Corporate Officers, Executives and/or Subsidiaries	Against	<ul style="list-style-type: none"> • Performance awards to non-execs;Breaching of dilution limits;Inadequate disclosure

	Resolution 34. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 35. Authorize up to 2 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• Breaching of dilution limits;Inadequate disclosure
	Resolution 36. Authorize up to 7.5 Percent of Issued Capital for Use in Stock Option Plans	Against	• LTIs too short term focussed;Breaching of dilution limits;Inadequate disclosure
	Resolution 37. Amend Article 13 of Bylaws Re: Age Limit of Chairman of the Board	For	
	Resolution 38. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
DEUTSCHE BOERSE AG AGM 19/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 3.00 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Against	• No vote on remuneration report
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• No vote on remuneration report
	Resolution 5.1. Elect Karl-Heinz Floether to the Supervisory Board	For	
	Resolution 5.2. Elect Andreas Gottschling to the Supervisory Board	Abstain	

	Resolution 5.3. Elect Martin Jetter to the Supervisory Board	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and there are less than 33% of women on the board (31%). However we recognise that the board has had a sufficiently (> 33%) gender diverse board for years and has only dipped below this threshold this year. As such, we are supporting this year and we will keep on monitoring.
	Resolution 5.4. Elect Barbara Lambert to the Supervisory Board	For	
	Resolution 5.5. Elect Michael Ruediger to the Supervisory Board	For	
	Resolution 5.6. Elect Charles Stonehill to the Supervisory Board	Against	• Too many other time commitments
	Resolution 5.7. Elect Clara-Christina Streit to the Supervisory Board	Against	• Too many other time commitments
	Resolution 5.8. Elect Chong Lee Tan to the Supervisory Board	For	
	Resolution 6. Approve Creation of EUR 19 Million Pool of Capital with Preemptive Rights	Against	• Duration of authority too long
	Resolution 7. Approve Remuneration Policy	Against	• Generous pension arrangements; Inappropriate service contract(s)
	Resolution 8. Amend Articles Re: AGM Location	For	
	Resolution 9. Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	For	
Event	Resolution	Vote Action	Voting Reason
DHC SOFTWARE CO LTD AGM	Resolution 1. Approve Annual Report and Summary	For	

19/05/2021 China	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Extension of Resolution Validity Period	For	
	Resolution 8. Approve Extension of Authorization of the Board to Handles Matters Related to Private Placement of Shares	For	
	Resolution 9. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
DIALIGHT PLC AGM 19/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	Abstain	• Lack of performance related pay;Lack of bonus deferral
	Resolution 4. Reappoint KPMG LLP as Auditors	For	
	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 6. Re-elect David Blood as Director	For	
	Resolution 7. Re-elect Fariyal Khanbabi as Director	For	

	Resolution 8. Re-elect Stephen Bird as Director	For	
	Resolution 9. Re-elect David Thomas as Director	For	
	Resolution 10. Re-elect Gaelle Hotellier as Director	For	
	Resolution 11. Re-elect Karen Oliver as Director	For	
	Resolution 12. Re-elect Gotthard Haug as Director	For	
	Resolution 13. Authorise UK Political Donations and Expenditure	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
E.ON SE AGM 19/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.47 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Abstain	• No vote on remuneration report
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Abstain	• No vote on remuneration report

	Resolution 5.1. Ratify KPMG AG as Auditors for Fiscal Year 2021	For	
	Resolution 5.2. Ratify KPMG AG as Auditors for Half-Year and Quarterly Reports 2021	For	
	Resolution 5.3. Ratify KPMG AG as Auditors for the First Quarter of Fiscal Year 2022	For	
	Resolution 6. Approve Remuneration Policy	Against	• Generous pension arrangements;Inappropriate service contract(s);Lack of performance linkage
	Resolution 7. Approve Remuneration of Supervisory Board	For	
	Resolution 8.1. Elect Erich Clementi to the Supervisory Board	Against	• Diversity issues
	Resolution 8.2. Elect Andreas Schmitz to the Supervisory Board	For	
	Resolution 8.3. Elect Ewald Woste to the Supervisory Board	For	
	Resolution 9.1. Approve Affiliation Agreements with E.ON 45. Verwaltungs GmbH	For	
	Resolution 9.2. Approve Affiliation Agreement with E.ON 46. Verwaltungs GmbH	For	
Event	Resolution	Vote Action	Voting Reason
ELANCO ANIMAL HEALTH INC AGM 19/05/2021 United States	Resolution 1a. Elect Director William F. Doyle	Against	• Too many other time commitments
	Resolution 1b. Elect Director Art A. Garcia	Against	• Material governance concerns
	Resolution 1c. Elect Director Denise Scots-Knight	Against	• Material governance concerns;TCFD issues

	Resolution 1d. Elect Director Jeffrey N. Simmons	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Amend Omnibus Stock Plan	Against	• The company can provide loans for the exercise of options
Event	Resolution	Vote Action	Voting Reason
ENPHASE ENERGY INC AGM 19/05/2021 United States	Resolution 1.1. Elect Director Badrinarayanan Kothandaraman	For	
	Resolution 1.2. Elect Director Joseph Malchow	Against	• Not independent and lack of independence on Board
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Increase Authorized Common Stock	For	
	Resolution 4. Approve Omnibus Stock Plan	For	
	Resolution 5. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
ERSTE GROUP BANK AG AGM 19/05/2021 Austria	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.50 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	For	

	Resolution 5. Ratify PwC Wirtschaftspruefung GmbH as Auditors for Fiscal Year 2022	For	
	Resolution 6. Elect Michael Schuster as Supervisory Board Member	For	
	Resolution 7. Approve Remuneration Policy	Against	• Too much discretion;Lack of independence on Committee
	Resolution 8. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards
	Resolution 9. Authorize Repurchase of Up to Ten Percent of Issued Share Capital for Trading Purposes	Against	• Authority lasts longer than one year
	Resolution 10. Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Key Employees	Against	• Authority lasts longer than one year
	Resolution 11. Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Against	• Authority lasts longer than one year
Event	Resolution	Vote Action	Voting Reason
FANGDA CARBON NEW MATERIAL CO LTD AGM 19/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	

	Resolution 6. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 7. Approve Related Party Transaction	For	
	Resolution 8. Approve Application for Comprehensive Credit Business	For	
Event	Resolution	Vote Action	Voting Reason
FIDELITY NATIONAL INFORMATION SERVICES INC AGM 19/05/2021 United States	Resolution 1a. Elect Director Ellen R. Alemany	For	
	Resolution 1b. Elect Director Jeffrey A. Goldstein	For	
	Resolution 1c. Elect Director Lisa A. Hook	Against	• Too many other time commitments
	Resolution 1d. Elect Director Keith W. Hughes	Against	• Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Gary L. Lauer	For	
	Resolution 1f. Elect Director Gary A. Norcross	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, in this case there is a lead independent director and the overall level of board independence is above our guidelines..
	Resolution 1g. Elect Director Louise M. Parent	For	
	Resolution 1h. Elect Director Brian T. Shea	Against	• Diversity issues
	Resolution 1i. Elect Director James B. Stallings, Jr.	For	
	Resolution 1j. Elect Director Jeffrey E. Stiefler	For	

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
FISERV INC AGM 19/05/2021 United States	Resolution 1.1. Elect Director Frank J. Bisignano	For	
	Resolution 1.2. Elect Director Alison Davis	For	
	Resolution 1.3. Elect Director Henrique de Castro	For	
	Resolution 1.4. Elect Director Harry F. DiSimone	For	
	Resolution 1.5. Elect Director Dennis F. Lynch	Against	• Diversity issues
	Resolution 1.6. Elect Director Heidi G. Miller	For	
	Resolution 1.7. Elect Director Scott C. Nuttall	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.8. Elect Director Denis J. O'Leary	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.9. Elect Director Doyle R. Simons	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.10. Elect Director Kevin M. Warren	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Excessive severance payment; Poor performance linkage; Inappropriate change of control provisions; Concerns over generous benefits; Lack of performance related pay
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason

FUNDING CIRCLE HOLDINGS PLC AGM 19/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Concerns over generosity of arrangements
	Resolution 3. Approve Remuneration Policy	Abstain	
	Resolution 4. Approve Deferred Bonus Plan	For	
	Resolution 5. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 6. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 7. Re-elect Eric Daniels as Director	Abstain	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 8. Re-elect Samir Desai as Director	For	
	Resolution 9. Re-elect Geeta Gopalan as Director	For	
	Resolution 10. Re-elect Andrew Learoyd as Director	Abstain	
	Resolution 11. Re-elect Hendrik Nelis as Director	For	
	Resolution 12. Elect Oliver White as Director	For	
	Resolution 13. Re-elect Neil Rimer as Director	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 19. Authorise UK Political Donations and Expenditure	For	
Event	Resolution	Vote Action	Voting Reason
HALLIBURTON COMPANY AGM 19/05/2021 United States	Resolution 1a. Elect Director Abdulaziz F. Al Khayyal	For	
	Resolution 1b. Elect Director William E. Albrecht	For	
	Resolution 1c. Elect Director M. Katherine Banks	For	
	Resolution 1d. Elect Director Alan M. Bennett	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Milton Carroll	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1f. Elect Director Murry S. Gerber	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director Patricia Hemingway Hall	For	
	Resolution 1h. Elect Director Robert A. Malone	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1i. Elect Director Jeffrey A. Miller	Against	• Combined CEO/Chairman
	Resolution 1j. Elect Director Bhavesh V. (Bob) Patel	For	
	Resolution 2. Ratify KPMG LLP as Auditor	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Amend Omnibus Stock Plan	For	
	Resolution 5. Amend Qualified Employee Stock Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
HANGZHOU ROBAM APPLIANCES CO LTD AGM 19/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Financial Budget Report	Against	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Use of Idle Funds for Investment in Financial Products	Against	
	Resolution 8. Approve Application of Bank Credit Lines	For	
	Resolution 9. Approve Appointment of Auditor	Against	• Poor disclosure

Event	Resolution	Vote Action	Voting Reason
HARTFORD FINANCIAL SERVICES GROUP INC AGM 19/05/2021 United States	Resolution 1a. Elect Director Robert B. Allardice, III	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Larry D. De Shon	For	
	Resolution 1c. Elect Director Carlos Dominguez	For	
	Resolution 1d. Elect Director Trevor Fetter	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Donna James	For	
	Resolution 1f. Elect Director Kathryn A. Mikells	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Michael G. Morris	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Teresa W. Roseborough	For	
	Resolution 1i. Elect Director Virginia P. Ruesterholz	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Christopher J. Swift	Against	• Combined CEO/Chairman
	Resolution 1k. Elect Director Matthew E. Winter	For	
	Resolution 1l. Elect Director Greig Woodring	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
HILTON WORLDWIDE HOLDINGS INC AGM 19/05/2021 United States	Resolution 1a. Elect Director Christopher J. Nassetta	For	
	Resolution 1b. Elect Director Jonathan D. Gray	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1c. Elect Director Charlene T. Begley	For	
	Resolution 1d. Elect Director Chris Carr	For	
	Resolution 1e. Elect Director Melanie L. Healey	For	
	Resolution 1f. Elect Director Raymond E. Mabus, Jr.	For	
	Resolution 1g. Elect Director Judith A. McHale	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director John G. Schreiber	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Elizabeth A. Smith	For	
	Resolution 1j. Elect Director Douglas M. Steenland	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Excessive severance payment;Poor performance linkage;Lack of performance related pay;Pay ratio is excessive (CEO vs employee);Inappropriate discretionary payments
Event	Resolution	Vote Action	Voting Reason

INCLUSIO SCA AGM 19/05/2021 Belgium	Resolution 4. Approve Financial Statements and Allocation of Income	For	
	Resolution 5. Approve Remuneration Policy	Against	• Lack of disclosure
	Resolution 6. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards; Inappropriate discretionary payments
	Resolution 7. Approve Discharge of Directors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 8. Approve Discharge of Auditors	Abstain	• Supporting Discharge may restrict future legal action
Event	Resolution	Vote Action	Voting Reason
INFOTEL SA AGM 19/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 4. Approve Discharge of Directors and Auditor	Against	• Material governance concerns
	Resolution 5. Approve Allocation of Income and Dividends of EUR 1.60 per Share	For	
	Resolution 6. Approve Remuneration Policy of Corporate Officers	Against	• No formal committee; Lack of disclosure
	Resolution 7. Approve Compensation Report of Corporate Officers	For	

	Resolution 8. Approve Compensation of Bernard Lafforet, Chairman and CEO	For	
	Resolution 9. Approve Compensation of Michel Koutchouk, Vice-CEO	For	
	Resolution 10. Approve Compensation of Josyane Muller, Vice-CEO	For	
	Resolution 11. Approve Compensation of Eric Fabretti, Vice-CEO	For	
	Resolution 12. Approve Remuneration of Directors in the Aggregate Amount of EUR 6,000	For	
	Resolution 13. Ratify Change of Location of Registered Office to 4-16 Avenue Leon Gaumont, 75020 Paris	For	
	Resolution 14. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> • May be used as an anti-takeover device
	Resolution 15. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 16. Authorize Capitalization of Reserves of Up to EUR 12 Million for Bonus Issue or Increase in Par Value	For	

	Resolution 17. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 1.35 Million	Against	• Anti-takeover arrangements
	Resolution 18. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights with Binding Priority Right up to Aggregate Nominal Amount of EUR 1.35 Million	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 19. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 17 and 18	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 20. Authorize Capital Increase of Up to 10 Percent of Issued Capital for Future Exchange Offers or for Contribution in Kind	Against	• Anti-takeover arrangements
	Resolution 21. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 22. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
INPOST SA AGM 19/05/2021 Luxembourg	Resolution 3. Elect Cristina Berta Jones as Supervisory Board Member	Abstain	• Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason

JIANGSU ZHONGNAN CONSTRUCTION GROUP CO LTD AGM 19/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Report	Against	• Diversity issues
	Resolution 4. Approve Profit and Dividend Distribution Plan	For	
	Resolution 5. Approve Remuneration of Directors and Supervisors	For	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 8. Approve Authorization of Entrusted Asset Management	Against	
	Resolution 9. Approve Provision of Guarantee	For	
	Resolution 10.1. Elect Hou Qicai as Director	For	
Event	Resolution	Vote Action	Voting Reason
KELLER GROUP PLC AGM 19/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Reappoint Ernst & Young LLP as Auditors	For	

	Resolution 6. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 7. Elect David Burke as Director	For	
	Resolution 8. Re-elect Peter Hill as Director	For	
	Resolution 9. Re-elect Paula Bell as Director	For	
	Resolution 10. Re-elect Eva Lindqvist as Director	For	
	Resolution 11. Re-elect Nancy Tuor Moore as Director	For	
	Resolution 12. Re-elect Baroness Kate Rock as Director	For	
	Resolution 13. Re-elect Michael Speakman as Director	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise UK Political Donations and Expenditure	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	

Event	Resolution	Vote Action	Voting Reason
KUANG-CHI TECHNOLOGIES CO LTD AGM 19/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Financial Budget Report	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve Internal Control Self-Evaluation Report	For	
	Resolution 8. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 9. Approve Provision of Guarantees	For	
	Resolution 10. Approve Application of Bank Credit Lines	For	
Event	Resolution	Vote Action	Voting Reason
LANXESS AG AGM 19/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.00 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	<ul style="list-style-type: none"> • Material governance concerns

	Resolution 5.1. Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 5.2. Ratify PricewaterhouseCoopers GmbH as Auditors for Half-Year and Quarterly Reports 2021	For	
	Resolution 6. Approve Remuneration Policy	Against	• Too much discretion;Generous pension arrangements;Inappropriate service contract(s);Lack of disclosure
	Resolution 7. Approve Remuneration of Supervisory Board	For	
Event	Resolution	Vote Action	Voting Reason
LUMEN TECHNOLOGIES INC AGM 19/05/2021 United States	Resolution 1a. Elect Director Quincy L. Allen	For	
	Resolution 1b. Elect Director Martha Helena Bejar	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 1c. Elect Director Peter C. Brown	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1d. Elect Director Kevin P. Chilton	For	
	Resolution 1e. Elect Director Steven T. 'Terry' Clontz	For	
	Resolution 1f. Elect Director T. Michael Glenn	For	

	Resolution 1g. Elect Director W. Bruce Hanks	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director Hal Stanley Jones	For	
	Resolution 1i. Elect Director Michael Roberts	For	
	Resolution 1j. Elect Director Laurie Siegel	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1k. Elect Director Jeffrey K. Storey	For	
	Resolution 2. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Ratify NOL Rights Plan (NOL Pill)	For	
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
MONDELEZ INTERNATIONAL INC AGM 19/05/2021 United States	Resolution 1a. Elect Director Lewis W.K. Booth	For	
	Resolution 1b. Elect Director Charles E. Bunch	Against	• Diversity issues
	Resolution 1c. Elect Director Lois D. Juliber	Against	• Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Peter W. May	For	
	Resolution 1e. Elect Director Jorge S. Mesquita	For	

	Resolution 1f. Elect Director Jane Hamilton Nielsen	For	
	Resolution 1g. Elect Director Fredric G. Reynolds	Against	• Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Christiana S. Shi	For	
	Resolution 1i. Elect Director Patrick T. Siewert	Against	• Too many other time commitments
	Resolution 1j. Elect Director Michael A. Todman	For	
	Resolution 1k. Elect Director Jean-Francois M. L. van Boxmeer	Against	• Not independent and member of audit/remuneration committee
	Resolution 1l. Elect Director Dirk Van de Put	Against	• Combined CEO/Chairman
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 4. Consider Pay Disparity Between Executives and Other Employees	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted for the following reasons:- Consideration of pay grades and/or salary ranges of all classification of company employees when setting target amounts for CEO compensation would serve to further eliminate excessive pay disparities.- Excessive pay disparities could pose risks to long-term shareholder value, and impact employee morale as well as a company's standing in the communities in which it operates.
Event	Resolution	Vote Action	Voting Reason

MSA SAFETY INC AGM 19/05/2021 United States	Resolution 1.1. Elect Director Sandra Phillips Rogers	For	
	Resolution 1.2. Elect Director John T. Ryan, III	Against	• Not independent and lack of independence on Board
	Resolution 2. Ratify Ernst & Young LLP as Auditor	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
NEUROCRINE BIOSCIENCES INC AGM 19/05/2021 United States	Resolution 1.1. Elect Director William H. Rastetter	Against	• Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board;Too many other time commitments
	Resolution 1.2. Elect Director George J. Morrow	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director Leslie V. Norwalk	Against	• Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
Event	Resolution	Vote Action	Voting Reason
NEXITY SA AGM 19/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Discharge of Directors	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 2.00 per Share	For	

	Resolution 4. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 6. Reelect Soumia Belaidi-Malinbaum as Director	For (Exceptional)	Under normal circumstances, we would not support this resolution because the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, as this director is an independent director, we exceptionally supported their re-election.
	Resolution 7. Elect Myriam El Khomri as Director	For (Exceptional)	Under normal circumstances, we would not support this resolution because the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, as this director is a new, independent director, we have exceptionally supported their appointment.
	Resolution 8. Elect Veronique Bedague-Hamilius as Director	For	
	Resolution 9. Elect Credit Mutuel Arkea as Director	Abstain	<ul style="list-style-type: none"> Proposed term in office is too long
	Resolution 10. Approve Compensation Report	For	
	Resolution 11. Approve Compensation of Alain Dinin, Chairman of the Board Until 24 April 2020 and Chairman and CEO Since 25 Avril 2020	For	

	Resolution 12. Approve Compensation of Jean-Philippe Ruggieri, CEO Until 23 April 2020	For	
	Resolution 13. Approve Compensation of Julien Carmona, Vice-CEO	Against	• Poor disclosure; Poor performance linkage
	Resolution 14. Approve Remuneration Policy of Directors	For	
	Resolution 15. Approve Remuneration Policy of Alain Dinin, Chairman and CEO Until 19 May 2021 and Chairman of the Board Since 19 May 2021	For	
	Resolution 16. Approve Remuneration Policy of Veronique Bedague-Hamilius, CEO Since 19 May 2021	Against	• Inappropriate service contract(s)
	Resolution 17. Approve Remuneration Policy of Julien Carmona, Vice-CEO	For	
	Resolution 18. Approve Remuneration Policy of Jean-Claude Bassien Capsa, Vice-CEO Since 19 May 2021	Against	• Inappropriate service contract(s)
	Resolution 19. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 20. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 21. Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	

	Resolution 22. Amend Article 2 of Bylaws Re: Corporate Purpose	For	
	Resolution 23. Amend Article 12 of Bylaws Re: Chairman of the Board Age Limit	For	
	Resolution 24. Amend Article 16 of Bylaws Re: CEO	For	
	Resolution 25. Amend Articles of Bylaws to Comply with Legal Changes	For	
	Resolution 26. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
OFILM GROUP CO LTD AGM 19/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Internal Control Self-Evaluation Report	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 8. Approve Provision for Asset Impairment	For	

	Resolution 9. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 10. Approve Remuneration of Directors	For	
	Resolution 11. Approve Remuneration of Supervisors	For	
	Resolution 12. Approve Amendments to Articles of Association	For	
	Resolution 13. Approve Daily Related Party Transactions	For	
	Resolution 14. Approve Application of Credit Line and Provision of Guarantees	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
OLD DOMINION FREIGHT LINE INC AGM 19/05/2021 United States	Resolution 1.1. Elect Director Sherry A. Aaholm	For	
	Resolution 1.2. Elect Director David S. Congdon	Against	• Lack of independence on Board;Material governance concerns;Non-independent Chairman
	Resolution 1.3. Elect Director John R. Congdon, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director Bradley R. Gabosch	For	
	Resolution 1.5. Elect Director Greg C. Gantt	For	
	Resolution 1.6. Elect Director Patrick D. Hanley	For	
	Resolution 1.7. Elect Director John D. Kasarda	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues

	Resolution 1.8. Elect Director Wendy T. Stallings	For	
	Resolution 1.9. Elect Director Thomas A. Stith, III	For	
	Resolution 1.10. Elect Director Leo H. Suggs	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.11. Elect Director D. Michael Wray	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
OPPEIN HOME GROUP INC AGM 19/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Financial Budget Report	Against	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Comprehensive Credit Line Bank Application	For	

	Resolution 8. Approve External Guarantee	Against	• Lack of transparency
	Resolution 9.1. Approve Remuneration of Yao Liangsong	For	
	Resolution 9.2. Approve Remuneration of Tan Qinxing	For	
	Resolution 9.3. Approve Remuneration of Yao Liangbai	For	
	Resolution 10. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 11. Approve Amendments to Articles of Association to Change Business Scope	For	
	Resolution 12. Approve Change in Registered Capital	For	
	Resolution 13. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
PENDRAGON PLC AGM 19/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• LTIs too short term focussed;Concerns over generosity of arrangements;Inadequate response despite low support at last AGM;Poor disclosure;Poor performance linkage
	Resolution 3. Re-elect Bill Berman Director	For	
	Resolution 4. Re-elect Martin Casha as Director	For	
	Resolution 5. Elect Dietmar Exler as Director	For	

	Resolution 6. Re-elect Nikki Flanders as Director	For	
	Resolution 7. Re-elect Brian Small as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 8. Re-elect Mark Willis as Director	For	
	Resolution 9. Re-elect Mike Wright as Director	Against	• Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 10. Reappoint KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
PINNACLE WEST CAPITAL CORPORATION AGM 19/05/2021 United States	Resolution 1.1. Elect Director Glynis A. Bryan	Against	• Too many other time commitments
	Resolution 1.2. Elect Director Denis A. Cortese	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1.3. Elect Director Richard P. Fox	For	
	Resolution 1.4. Elect Director Jeffrey B. Guldner	Against	• Material governance concerns;Combined CEO/Chairman
	Resolution 1.5. Elect Director Dale E. Klein	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director Kathryn L. Munro	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.7. Elect Director Bruce J. Nordstrom	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1.8. Elect Director Paula J. Sims	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.9. Elect Director William H. Spence	For	
	Resolution 1.10. Elect Director James E. Trevathan, Jr.	For	
	Resolution 1.11. Elect Director David P. Wagener	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Approve Omnibus Stock Plan	Against	• Inadequate change of control provisions
	Resolution 4. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
PPHE HOTEL GROUP LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Material governance concerns;Remuneration concerns and no Rem Report vote

19/05/2021 Guernsey	Resolution 2. Ratify Kost Forer Gabbay & Kasierer as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 4. Re-elect Eli Papouchado as Director	Against	• Non-independent Chairman;Poor attendance of Board/committee meetings
	Resolution 5. Re-elect Boris Ivesha as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 6. Re-elect Daniel Kos as Director	For	
	Resolution 7. Re-elect Kevin McAuliffe as Director	For	
	Resolution 8. Re-elect Ken Bradley as Director	Against	• Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 9. Re-elect Nigel Keen as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 10. Elect Stephanie Coxon as Director	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
Event	Resolution	Vote Action	Voting Reason
REINSURANCE GROUP OF AMERICA INCORPORATED AGM 19/05/2021 United States	Resolution 1a. Elect Director Pina Albo	For	
	Resolution 1b. Elect Director Christine R. Detrick	For	
	Resolution 1c. Elect Director J. Cliff Eason	For	
	Resolution 1d. Elect Director John J. Gauthier	For	
	Resolution 1e. Elect Director Patricia L. Guinn	For	
	Resolution 1f. Elect Director Anna Manning	For	
	Resolution 1g. Elect Director Hazel M. McNeillage	For	
	Resolution 1h. Elect Director Stephen O'Hearn	For	
	Resolution 1i. Elect Director Frederick J. Sievert	Against	• Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Shundrawn Thomas	For	
	Resolution 1k. Elect Director Stanley B. Tulin	For	
	Resolution 1l. Elect Director Steven C. Van Wyk	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	

	Resolution 3. Amend Omnibus Stock Plan	For	
	Resolution 4. Amend Non-Employee Director Omnibus Stock Plan	For	
	Resolution 5. Amend Non-Employee Director Stock Awards in Lieu of Cash	For	
	Resolution 6. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
ROBERT HALF INTERNATIONAL INC. AGM 19/05/2021 United States	Resolution 1a. Elect Director Julia L. Coronado	For	
	Resolution 1b. Elect Director Dirk A. Kempthorne	For	
	Resolution 1c. Elect Director Harold M. Messmer, Jr.	Against	• Lack of independence on Board;Non-independent Chairman
	Resolution 1d. Elect Director Marc H. Morial	For	
	Resolution 1e. Elect Director Barbara J. Novogradac	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Robert J. Pace	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Frederick A. Richman	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1h. Elect Director M. Keith Waddell	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	

	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditor	For	
Event	Resolution	Vote Action	Voting Reason
RONGSHENG PETROCHEMICAL CO LTD AGM 19/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Profit Distribution	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7.1. Approve Signing of Purified Terephthalic Acid (PTA) Purchase and Sale Contract	For	
	Resolution 7.2. Approve Signing of Crude Oil Purchase and Sale Contract	For	
	Resolution 7.3. Approve Signing of Purchase Contract	For	
	Resolution 7.4. Approve Signing of Purchase and Sale Contract of Aromatic Products	For	
	Resolution 7.5. Approve Signing of Purchase and Sale Contract of Aromatics and Other Products	For	

	Resolution 7.6. Approve Signing of Purchase and Sale Contract of Refined Oil Products with Zhejiang Refined Oil Trading Co., Ltd.	For	
	Resolution 7.7. Approve Signing of Purchase and Sale Contract of Refined Oil Products with Zhejiang Petroleum Comprehensive Energy Sales Co., Ltd.	For	
	Resolution 7.8. Approve Signing of Purchase and Sale Contract of Refined Oil Products with Zhejiang Kunsheng Petrochemical Sales Co., Ltd.	For	
	Resolution 7.9. Approve Signing of Purchase and Sale Contract of Refined Oil Products with Zhejiang Jurong Petrochemical Sales Co., Ltd.	For	
	Resolution 7.10. Approve Signing of Housing and Parking Space Contract	For	
	Resolution 7.11. Approve Signing of Cargo Transportation Contract	For	
	Resolution 7.12. Approve Signing of Purchase Contract with Suzhou Shenghui Equipment Co., Ltd.	For	
	Resolution 7.13. Approve Handling of Deposit, Credit, Settlement and Other Businesses	For	
	Resolution 7.14. Approve Loan from the Company's Controlling Shareholder	For	

	Resolution 8. Approve Guarantee Provision	For	
	Resolution 9. Approve External Guarantee Provision	Against	• Lack of transparency
	Resolution 10. Approve Futures Hedging Business	For	
	Resolution 11. Approve Foreign Exchange Derivatives Trading Business	For	
	Resolution 12. Elect Shao Yiping as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
ROSS STORES INC AGM 19/05/2021 United States	Resolution 1a. Elect Director K. Gunnar Bjorklund	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Michael J. Bush	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Sharon D. Garrett	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Michael J. Hartshorn	For	
	Resolution 1e. Elect Director Stephen D. Milligan	For	
	Resolution 1f. Elect Director Patricia H. Mueller	For	
	Resolution 1g. Elect Director George P. Orban	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities

	Resolution 1h. Elect Director Gregory L. Quesnel	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;CHRB concerns
	Resolution 1i. Elect Director Larree M. Renda	For	
	Resolution 1j. Elect Director Barbara Rentler	For	
	Resolution 1k. Elect Director Doniel N. Sutton	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees;Auditor tenure
Event	Resolution	Vote Action	Voting Reason
SAMPO PLC AGM 19/05/2021 Finland	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Approve Allocation of Income and Dividends of EUR 1.70 Per Share	For	
	Resolution 9. Approve Discharge of Board and President	For	
	Resolution 10. Approve Remuneration Report (Advisory Vote)	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards
	Resolution 11. Approve Remuneration of Directors in the Amount of EUR 184,000 for Chairman and EUR 95,000 for Other Directors; Approve Remuneration for Committee Work	For	

	Resolution 12. Fix Number of Directors at Eight	For	
	Resolution 13. Reelect Christian Clausen, Fiona Clutterbuck, Georg Ehrnrooth, Jannica Fagerholm, Johanna Lamminen, Risto Murto and Bjorn Wahlroos as Directors; Elect Markus Rauramo as New Director	Against	• Too many other time commitments;Concerns over Board structure;Directors bundled under single resolution
	Resolution 14. Approve Remuneration of Auditors	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however in this instance we note that this resolution technically concerns the remuneration of the new auditor, Deloitte. As such, we are supporting this time, but we will keep this matter under review.
	Resolution 15. Ratify Deloitte as Auditors	For	
	Resolution 16. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
SANNE GROUP PLC AGM 19/05/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 6. Re-elect Rupert Robson as Director	For	

	Resolution 7. Re-elect Nicola Palios as Director	For	
	Resolution 8. Re-elect Mel Carvill as Director	For	
	Resolution 9. Re-elect Julia Chapman as Director	For	
	Resolution 10. Re-elect James Ireland as Director	For	
	Resolution 11. Re-elect Yves Stein as Director	For	
	Resolution 12. Re-elect Martin Schnaier as Director	For	
	Resolution 13. Elect Sophie O'Connor as a Director	For	
	Resolution 14. Elect Fernando Fanton as a Director	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Amend Articles of Association Re: Electronic General Meetings	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI YUYUAN TOURIST MART GROUP CO LTD EGM	Resolution 1. Approve Equity Acquisition and Related Party Transactions	For	

19/05/2021 China	Resolution 2. Approve Related Party Transaction in Connection to Signing of Financial Services Agreement	Against	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD AGM 19/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	Against	• Diversity issues
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Social Responsibility Report	For	
	Resolution 7. Approve Change of Partial Raised Funds Investment Project	For	
	Resolution 8. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 9. Elect Liang Huming as Independent Director	For	
	Resolution 10. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 11. Approve Change Business Scope	For	
	Resolution 12. Approve Amendments to Articles of Association	For	

	Resolution 13.1. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 13.2. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 13.3. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
	Resolution 13.4. Amend Decision-making System for Providing External Investments	Against	• Lack of disclosure
	Resolution 13.5. Amend Management System for Providing External Guarantees	Against	• Lack of disclosure
	Resolution 13.6. Amend Related Party Transaction Decision-making System	Against	• Lack of disclosure
	Resolution 13.7. Amend Working System for Independent Directors	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
SHENZHEN MTC CO LTD AGM 19/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	

	Resolution 6. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 7. Approve Remuneration of Directors, Supervisors and Senior Management	For	
	Resolution 8. Approve Daily Related Party Transactions	For	
	Resolution 9. Approve Provision of Guarantees	Against	• Lack of transparency
	Resolution 10. Approve Appointment of Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
SHENZHEN SUNWAY COMMUNICATION CO LTD AGM 19/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Foreign Exchange Hedging Business	For	
	Resolution 7. Approve Comprehensive Credit Line Bank Application and Provision of Guarantee	For	
	Resolution 8. Approve Equity Acquisition and Related Party Transactions	For	

	Resolution 9. Approve Use of Idle Own Funds to Purchase Financial Products	Against	
Event	Resolution	Vote Action	Voting Reason
SOUTHWEST AIRLINES CO AGM 19/05/2021 United States	Resolution 1a. Elect Director David W. Biegler	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director J. Veronica Biggins	For	
	Resolution 1c. Elect Director Douglas H. Brooks	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director William H. Cunningham	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1e. Elect Director John G. Denison	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Thomas W. Gilligan	For	
	Resolution 1g. Elect Director Gary C. Kelly	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 1h. Elect Director Grace D. Lieblein	For	
	Resolution 1i. Elect Director Nancy B. Loeffler	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director John T. Montford	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities

	Resolution 1k. Elect Director Ron Ricks	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditor	Against	• Auditor tenure
	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
	Resolution 5. Adopt Majority Vote Cast to Remove Directors With or Without Cause	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as the ability to remove directors with or without cause would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
SPS COMMERCE INC AGM 19/05/2021 United States	Resolution 1a. Elect Director Archie Black	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1b. Elect Director James Ramsey	For	
	Resolution 1c. Elect Director Marty Reaume	For	
	Resolution 1d. Elect Director Tami Reller	Against	• Too many other time commitments
	Resolution 1e. Elect Director Philip Soran	For	

	Resolution 1f. Elect Director Anne Sempowski Ward	For	
	Resolution 1g. Elect Director Sven Wehrwein	Against	• Not independent and member of audit/remuneration committee
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
SS&C TECHNOLOGIES HOLDINGS INC AGM 19/05/2021 United States	Resolution 1. Elect Director Jonathan E. Michael	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
STATE STREET CORP AGM 19/05/2021 United States	Resolution 1a. Elect Director Patrick de Saint-Aignan	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Marie A. Chandoha	For	
	Resolution 1c. Elect Director Amelia C. Fawcett	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director William C. Freda	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 1e. Elect Director Sara Mathew	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1f. Elect Director William L. Meaney	For	
	Resolution 1g. Elect Director Ronald P. O'Hanley	Against	• Combined CEO/Chairman
	Resolution 1h. Elect Director Sean O'Sullivan	For	
	Resolution 1i. Elect Director Julio A. Portalatin	For	
	Resolution 1j. Elect Director John B. Rhea	For	
	Resolution 1k. Elect Director Richard P. Sergel	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1l. Elect Director Gregory L. Summe	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure

	Resolution 4. Report on Racial Equity Audit	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this resolution is warranted, as a racial equity audit would benefit shareholders by providing them additional means to assess the effectiveness of the company's diversity and inclusion initiatives.
Event	Resolution	Vote Action	Voting Reason
STEEL DYNAMICS INC AGM 19/05/2021 United States	Resolution 1.1. Elect Director Mark D. Millett	For	
	Resolution 1.2. Elect Director Sheree L. Bargabos	For	
	Resolution 1.3. Elect Director Keith E. Busse	Against	<ul style="list-style-type: none"> • Material governance concerns; Not independent and lack of independence on Board
	Resolution 1.4. Elect Director Frank D. Byrne	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Kenneth W. Cornew	For	
	Resolution 1.6. Elect Director Traci M. Dolan	For	
	Resolution 1.7. Elect Director James C. Marcuccilli	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Bradley S. Seaman	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 1.9. Elect Director Gabriel L. Shaheen	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities
	Resolution 1.10. Elect Director Steven A. Sonnenberg	For	
	Resolution 1.11. Elect Director Richard P. Teets, Jr.	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board

	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
SUGI HOLDINGS CO LTD AGM 19/05/2021 Japan	Resolution 1.1. Elect Director Sakakibara, Eiichi	For	
	Resolution 1.2. Elect Director Sugiura, Katsunori	For	
	Resolution 1.3. Elect Director Sugiura, Shinya	For	
	Resolution 1.4. Elect Director Kamino, Shigeyuki	For	
	Resolution 1.5. Elect Director Hayama, Yoshiko	For	
	Resolution 1.6. Elect Director Hori, Michiko	For	
Event	Resolution	Vote Action	Voting Reason
SUMMIT MATERIALS INC AGM 19/05/2021 United States	Resolution 1.1. Elect Director Howard L. Lance	Against	• Material governance concerns
	Resolution 1.2. Elect Director Anne K. Wade	For	
	Resolution 1.3. Elect Director Susan A. Ellerbusch	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify KPMG LLP as Auditors	For	
	Resolution 4. Amend Omnibus Stock Plan	For	

	Resolution 5. Approve Qualified Employee Stock Purchase Plan	For	
	Resolution 6. Declassify the Board of Directors	For	
	Resolution 7. Eliminate Supermajority Vote Requirement	For	
	Resolution 8. Amend Charter to Add Federal Forum Selection Provision	Against	
	Resolution 9. Amend Charter to Delete the Waiver of Section 203 of the DGCL	For	
Event	Resolution	Vote Action	Voting Reason
SUN COMMUNITIES INC AGM 19/05/2021 United States	Resolution 1a. Elect Director Gary A. Shiffman	Against	• Combined CEO/Chairman
	Resolution 1b. Elect Director Tonya Allen	For	
	Resolution 1c. Elect Director Meghan G. Baivier	For	
	Resolution 1d. Elect Director Stephanie W. Bergeron	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Brian M. Hermelin	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director Ronald A. Klein	For	
	Resolution 1g. Elect Director Clunet R. Lewis	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Arthur A. Weiss	Against	• Not independent and lack of independence on Board

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Grant Thornton LLP as Auditor	For	
Event	Resolution	Vote Action	Voting Reason
THERMO FISHER SCIENTIFIC INC AGM 19/05/2021 United States	Resolution 1a. Elect Director Marc N. Casper	Against	• Combined CEO/Chairman
	Resolution 1b. Elect Director Nelson J. Chai	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director C. Martin Harris	For	
	Resolution 1d. Elect Director Tyler Jacks	Against	• Not independent and lack of independence on Board
	Resolution 1e. Elect Director R. Alexandra Keith	For	
	Resolution 1f. Elect Director Thomas J. Lynch	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Jim P. Manzi	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director James C. Mullen	For	
	Resolution 1i. Elect Director Lars R. Sorensen	Against	• Diversity issues
	Resolution 1j. Elect Director Debora L. Spar	For	
	Resolution 1k. Elect Director Scott M. Sperling	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1l. Elect Director Dion J. Weisler	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee); Inappropriate discretionary payments
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditor	Against	• Concerns over level or type of non-audit fees
	Resolution 4. Provide Right to Call A Special Meeting	For (Exceptional)	This item is not contentious and it would enhance the newly adopted shareholder right to call special meetings.
Event	Resolution	Vote Action	Voting Reason
UNIPER SE AGM 19/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.37 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 5. Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 6.1. Elect Judith Buss to the Supervisory Board	For	
	Resolution 6.2. Elect Esa Hyvaerinen to the Supervisory Board	Against	• Not independent and lack of independence on Board; Represents major shareholder who is over represented on Board
	Resolution 7. Approve Remuneration of Supervisory Board	For	
	Resolution 8. Approve Remuneration Policy	Against	• Too much discretion; Inappropriate service contract(s)

	Resolution 9. Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Billion; Approve Creation of EUR 145.1 Million Pool of Capital to Guarantee Conve	Against	• Duration of authority too long
	Resolution 10. Approve Creation of EUR 145.1 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Against	• Duration of authority too long
	Resolution 11. Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Against	• Authority lasts longer than one year;Concerns over risk of creeping control
	Resolution 12.1. Amend Articles Re: Supervisory Board Term of Office	For	
	Resolution 12.2. Amend Articles Re: Online Participation in the General Meeting	For	
	Resolution 13. Elect Nora Steiner-Forsberg to the Supervisory Board	Against	• Non-independent director being proposed;Represents major shareholder who is over represented on Board
Event	Resolution	Vote Action	Voting Reason
UNIVERSAL HEALTH SERVICES INC AGM 19/05/2021 United States	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason

VERISK ANALYTICS INC AGM 19/05/2021 United States	Resolution 1a. Elect Director Samuel G. Liss	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Bruce E. Hansen	For	
	Resolution 1c. Elect Director Therese M. Vaughan	For	
	Resolution 1d. Elect Director Kathleen A. Hogenson	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Approve Omnibus Stock Plan	Against	<ul style="list-style-type: none"> • Breaching of dilution limits
	Resolution 4. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
VERTEX PHARMACEUTICALS INCORPORATED AGM 19/05/2021 United States	Resolution 1.1. Elect Director Sangeeta Bhatia	For	
	Resolution 1.2. Elect Director Lloyd Carney	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 1.3. Elect Director Alan Garber	For	
	Resolution 1.4. Elect Director Terrence Kearney	For	
	Resolution 1.5. Elect Director Reshma Kewalramani	For	
	Resolution 1.6. Elect Director Yuchun Lee	For	

	Resolution 1.7. Elect Director Jeffrey Leiden	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1.8. Elect Director Margaret McGlynn	For	
	Resolution 1.9. Elect Director Diana McKenzie	For	
	Resolution 1.10. Elect Director Bruce Sachs	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay
	Resolution 4. Report on Lobbying Payments and Policy	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted. While Vertex has increased its lobbying-related disclosure, additional disclosure of the company's direct and indirect lobbying-related expenditures and oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.

	Resolution 5. Report on Political Contributions and Expenditures	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this resolution is warranted. Although the company has improved its political contributions disclosure, gaps remain in its transparency regarding the company's direct and indirect political contributions. Full disclosure would help investors in assessing its management of related risks and benefits.
Event	Resolution	Vote Action	Voting Reason
VISIONOX TECHNOLOGY INC AGM 19/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 7. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 8. Approve Provision of Guarantees	For	
	Resolution 9. Approve to Handle Deposit and Settlement Business with Langfang Bank Co., Ltd. and Related Party Transaction	For	
	Resolution 10. Amend Articles of Association	For	

	Resolution 11.1. Elect Zhang Deqiang as Director	For	
	Resolution 11.2. Elect Cheng Tao as Director	For	
	Resolution 11.3. Elect Xie Gongping as Director	For	
	Resolution 11.4. Elect Xu Gang as Director	For	
	Resolution 11.5. Elect Liu Yuzhou as Director	For	
	Resolution 12.1. Elect Yang Youhong as Director	For	
	Resolution 12.2. Elect Lou Aidong as Director	For	
	Resolution 12.3. Elect Zhang Qifeng as Director	For	
	Resolution 13.1. Elect Zhao Jianguang as Supervisor	For	
	Resolution 13.2. Elect Ren Hua as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
VOLTALIA SA AGM 19/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Transaction with Creadev Re: Service Agreement	Against	

	Resolution 5. Approve Transaction with FGD S.P.R.L. Robert Dardanne Re: Service Agreement	Against	
	Resolution 6. Approve Transaction with The Green Option Re: Service Agreement	Against	
	Resolution 7. Reelect Laurence Mulliez as Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 8. Reelect The Green Option as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 9. Reelect Creadev as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 10. Acknowledge End of Mandate of Eveline Tall as Director and Decision Not to Renew	For	
	Resolution 11. Approve Compensation of Laurence Mulliez, Chairman of the Board	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Non-Execs receive pay other than fees
	Resolution 12. Approve Compensation of Sebastien Clerc, CEO	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Material changes without shareholder consent;Concerns over generosity of arrangements;Poor disclosure
	Resolution 13. Approve Compensation Report of Corporate Officers	Abstain	<ul style="list-style-type: none"> • Lack of independence on committee
	Resolution 14. Approve Remuneration Policy of Corporate Officers	Abstain	<ul style="list-style-type: none"> • Lack of independence on Committee
	Resolution 15. Approve Remuneration Policy of Chairman of the Board	Against	<ul style="list-style-type: none"> • Non-Execs receive pay other than fees;Lack of independence on Committee

	Resolution 16. Approve Remuneration Policy of CEO	Against	<ul style="list-style-type: none"> • Too much discretion;Lack of independence on Committee;Lack of disclosure
	Resolution 17. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> • May be used as an anti-takeover device
	Resolution 18. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 19. Reelect Andre-Paul Leclercq as Director for One Year by Special Dispensation	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 20. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 21. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 22. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 400 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 23. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification

	Resolution 24. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 180 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 25. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries (Banks or Institutions), up to Aggregate Nominal Amount of EUR 180 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 26. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 20-22 and 24	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 27. Authorize Capital Increase of Up to EUR 400 Million for Future Exchange Offers	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 28. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements
	Resolution 29. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 20-22 and 24-28 at EUR 750 Million	For	
	Resolution 30. Authorize up to 3.5 Million Shares for Use in Stock Option Plans	Against	<ul style="list-style-type: none"> • Options at discount to market price;Inadequate disclosure

	Resolution 31. Authorize up to 3.5 Million Shares for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Options at discount to market price;Inadequate disclosure
	Resolution 32. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 30 and 31 at 4 Million Shares	For	
	Resolution 33. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 34. Amend Article 18 of Bylaws Re: Participation to General Meetings of Shareholders	Against	• Double voting rights
	Resolution 35. Amend Articles 1 and 17 of Bylaws Re: Social and Environmental Issues	For	
Event	Resolution	Vote Action	Voting Reason
VONTIER CORP AGM 19/05/2021 United States	Resolution 1a. Elect Director Karen C. Francis	For	
	Resolution 1b. Elect Director Mark D. Morelli	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
Event	Resolution	Vote Action	Voting Reason

WABTEC CORPORATION AGM 19/05/2021 United States	Resolution 1.1. Elect Director Linda Harty	For	
	Resolution 1.2. Elect Director Brian Hehir	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director Michael Howell	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
XCEL ENERGY INC AGM 19/05/2021 United States	Resolution 1a. Elect Director Lynn Casey	For	
	Resolution 1b. Elect Director Ben Fowke	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 1c. Elect Director Robert Frenzel	For	
	Resolution 1d. Elect Director Netha Johnson	For	
	Resolution 1e. Elect Director Patricia Kampling	For	
	Resolution 1f. Elect Director George Kehl	For	

	Resolution 1g. Elect Director Richard O'Brien	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1h. Elect Director Charles Pardee	For	
	Resolution 1i. Elect Director Christopher Policinski	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;TCFD issues
	Resolution 1j. Elect Director James Prokopanko	Against	• Diversity issues
	Resolution 1k. Elect Director David Westerlund	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1l. Elect Director Kim Williams	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1m. Elect Director Timothy Wolf	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1n. Elect Director Daniel Yohannes	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	

	Resolution 4. Report on Costs and Benefits of Climate-Related Activities	Against	
Event	Resolution	Vote Action	Voting Reason
ZALANDO SE AGM 19/05/2021 Germany	Resolution 2. Approve Allocation of Income and Omission of Dividends	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	For	
	Resolution 5.1. Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 5.2. Ratify Ernst & Young GmbH as Auditors Until the 2022 AGM	For	
	Resolution 6.1. Elect Kelly Bennett to the Supervisory Board as Shareholder Representative	For	
	Resolution 6.2. Elect Jennifer Hyman to the Supervisory Board as Shareholder Representative	Abstain	• Poor attendance of Board/committee meetings
	Resolution 6.3. Elect Niklas Oestberg to the Supervisory Board as Shareholder Representative	Against	• Too many other time commitments
	Resolution 6.4. Elect Anders Holch Povlsen to the Supervisory Board as Shareholder Representative	For	

	Resolution 6.5. Elect Mariella Roehm-Kottmann to the Supervisory Board as Shareholder Representative	For	
	Resolution 6.6. Elect Cristina Stenbeck to the Supervisory Board as Shareholder Representative	Abstain	• Non-independent Chairman
	Resolution 7. Approve Remuneration Policy	Against	• Pay too short term focussed; Too much discretion; Lack of performance related pay; Inappropriate service contract(s); Lack of disclosure
	Resolution 8. Approve Remuneration of Supervisory Board	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG WOLWO BIO-PHARMACEUTICAL CO LTD AGM 19/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Use of Idle Own Funds to Purchase Financial Products	Against	
	Resolution 7.1. Approve Remuneration of Chairman and General Manager, Hu Gengxi	For	

	Resolution 7.2. Approve Remuneration of Director and Deputy General Manager, Wang Lihong	For	
	Resolution 7.3. Approve Remuneration of Director and Deputy General Manager, Zhang Lu	For	
	Resolution 8.1. Approve Remuneration of Independent Director, Xu Guoliang	For	
	Resolution 8.2. Approve Remuneration of Independent Director, Zhang Qifeng	For	
	Resolution 9.1. Approve Remuneration of Supervisor, Jin Tao	For	
	Resolution 9.2. Approve Remuneration of Supervisor, Ji Long	For	
	Resolution 9.3. Approve Remuneration of Supervisor, Yang Huifeng	For	
	Resolution 10. Amend Management Method of Raised Funds	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
4IMPRINT GROUP PLC AGM 18/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	

	Resolution 4. Approve Deferred Bonus Plan	For	
	Resolution 5. Re-elect Charles Brady as Director	Abstain	• Diversity issues
	Resolution 6. Re-elect Kevin Lyons-Tarr as Director	For	
	Resolution 7. Re-elect Paul Moody as Director	For	
	Resolution 8. Re-elect David Seekings as Director	For	
	Resolution 9. Re-elect Christina Southall as Director	For	
	Resolution 10. Elect John Gibney as Director	For	
	Resolution 11. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 12. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 17. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason

ALEXANDRIA REAL ESTATE EQUITIES INC AGM 18/05/2021 United States	Resolution 1.1. Elect Director Joel S. Marcus	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1.2. Elect Director Steven R. Hash	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director James P. Cain	Against	• Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1.4. Elect Director Maria C. Freire	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.5. Elect Director Jennifer Friel Goldstein	For	
	Resolution 1.6. Elect Director Richard H. Klein	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.7. Elect Director Michael A. Woronoff	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
Event	Resolution	Vote Action	Voting Reason
ALNYLAM PHARMACEUTICALS INC AGM 18/05/2021 United States	Resolution 1a. Elect Director Dennis A. Ausiello	For	
	Resolution 1b. Elect Director Olivier Brandicourt	For	

	Resolution 1c. Elect Director Marsha H. Fanucci	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. ?However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1d. Elect Director David E.I. Pyott	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Excessive severance payment;Lack of performance related pay
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
AMGEN INC AGM 18/05/2021 United States	Resolution 1a. Elect Director Wanda M. Austin	For	
	Resolution 1b. Elect Director Robert A. Bradway	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.
	Resolution 1c. Elect Director Brian J. Druker	For	
	Resolution 1d. Elect Director Robert A. Eckert	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Greg C. Garland	Against	• Too many other time commitments;Diversity issues
	Resolution 1f. Elect Director Charles M. Holley, Jr.	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 1g. Elect Director Tyler Jacks	For	
	Resolution 1h. Elect Director Ellen J. Kullman	For	
	Resolution 1i. Elect Director Amy E. Miles	For	
	Resolution 1j. Elect Director Ronald D. Sugar	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 1k. Elect Director R. Sanders Williams	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
ASYMCHEM LABORATORIES TIAN JIN CO LTD AGM 18/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	

	Resolution 6. Approve Remuneration of Directors, Supervisors and Senior Management	For	
	Resolution 7. Approve Internal Control Evaluation Report	For	
	Resolution 8. Approve Implementation of Self-check Internal Control Rules	For	
	Resolution 9. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 10. Approve to Change the Use of Partial Raised Funds and New Fund-raising Projects	For	
	Resolution 11. Approve Foreign Exchange Derivatives Trading Business	For	
	Resolution 12. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
BANK OF NINGBO CO LTD AGM 18/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Annual Report	For	
	Resolution 3. Approve Financial Statements and Financial Budget Plan	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve to Appoint Auditor	Against	• Poor disclosure

	Resolution 6. Approve 2020 Implementation of Related Party Transactions and 2021 Work Plan	For	
	Resolution 7. Elect Zhu Nianhui as Non-Independent Director	For	
	Resolution 8. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 9. Amend Remuneration Measures for Chairman and Vice Chairman	For	
	Resolution 10. Amend Remuneration Measures for the Chairman of the Board of Supervisors	For	
	Resolution 11. Approve Report of the Board of Supervisors	For	
	Resolution 12. Approve Performance Evaluation Report of the Board of Directors and Directors	For	
	Resolution 13. Approve Performance Evaluation Report of the Board of Supervisors and Supervisors	For	
	Resolution 14. Approve Performance Evaluation Report of the Senior Management and Senior Management Members	For	
	Resolution 15. Approve Capital Management Performance Evaluation Report	For	
Event	Resolution	Vote Action	Voting Reason

BAOSHAN IRON & STEEL CO LTD AGM 18/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Financial Budget	For	
	Resolution 7. Approve Related Party Transaction	Against	
	Resolution 8. Approve Appointment of Independent Accountant and Internal Control Auditor	Against	• Poor disclosure
	Resolution 9. Approve Issuance of Bonds	For	
	Resolution 10. Approve Remuneration of Directors, Supervisors and Senior Management Members	For	
	Resolution 11. Approve Amendments to Articles of Association	For	
	Resolution 12.1. Elect Zou Jixin as Director	Abstain	• Non-independent Chairman
	Resolution 12.2. Elect Hou Angui as Director	For	
	Resolution 12.3. Elect Sheng Genghong as Director	For	

	Resolution 12.4. Elect Yao Linlong as Director	For	
	Resolution 12.5. Elect Zhou Xuedong as Director	For	
	Resolution 12.6. Elect Luo Jianchuan as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 13.1. Elect Zhang Kehua as Director	Against	• Diversity issues
	Resolution 13.2. Elect Lu Xiongwen as Director	For	
	Resolution 13.3. Elect Xie Rong as Director	For	
	Resolution 13.4. Elect Bai Yanchun as Director	For	
	Resolution 13.5. Elect Tian Yong as Director	For	
	Resolution 14.1. Elect Zhu Yonghong as Supervisor	For	
	Resolution 14.2. Elect Yu Hansheng as Supervisor	For	
	Resolution 14.3. Elect Zhu Hanming as Supervisor	For	
	Resolution 14.4. Elect Wang Zhen as Supervisor	For	
Event BEFIMMO SA EGM 18/05/2021 Belgium	Resolution	Vote Action	Voting Reason
	Resolution 1. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• Authority lasts longer than one year
	Resolution 2. Amend Articles Re: Organizational Arrangements for General Meetings	For	

	Resolution 3. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason
BGI GENOMICS CO LTD AGM 18/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements and Financial Budget Report	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve to Adjust the Allowance of Independent Directors	For	
	Resolution 8. Approve Allowance of Supervisors	For	
	Resolution 9. Approve Related Party Transaction	For	
	Resolution 10. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
BNP PARIBAS SA AGM	Resolution 1. Approve Financial Statements and Statutory Reports	For	

18/05/2021 France	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1.11 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 6. Reelect Pierre Andre de Chalendar as Director	For	
	Resolution 7. Reelect Rajna Gibson Brandon as Director	For	
	Resolution 8. Elect Christian Noyer as Director	For	
	Resolution 9. Elect Juliette Brisac as Representative of Employee Shareholders to the Board	For (Exceptional)	As none of the proposed candidates are an incumbent director, we are supporting Juliette Brisac's nomination to serve on the board as employee shareholder representative because she represents the largest share of capital.
	Resolution A. Elect Isabelle Coron as Representative of Employee Shareholders to the Board	Against	
	Resolution B. Elect Cecile Besse Advani as Representative of Employee Shareholders to the Board	Against	

	Resolution C. Elect Dominique Potier as Representative of Employee Shareholders to the Board	Against	
	Resolution 10. Approve Remuneration Policy of Directors	For	
	Resolution 11. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 12. Approve Remuneration Policy of CEO and Vice-CEO	Against	
	Resolution 13. Approve Compensation of Corporate Officers	For	
	Resolution 14. Approve Compensation of Jean Lemierre, Chairman of the Board	For	
	Resolution 15. Approve Compensation of Jean-Laurent Bonnafe, CEO	For	
	Resolution 16. Approve Compensation of Philippe Bordenave, Vice-CEO	For	
	Resolution 17. Approve the Overall Envelope of Compensation of Certain Senior Management, Responsible Officers and the Risk-takers	For	
	Resolution 18. Approve Remuneration of Directors in the Aggregate Amount of EUR 1.4 Million	For	

	Resolution 19. Set Limit for the Variable Remuneration of Executives and Specific Employees	For	
	Resolution 20. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 21. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
BOE TECHNOLOGY GROUP CO LTD AGM 18/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	Against	• CHRB concerns
	Resolution 4. Approve Financial Statements and Business Plan	Against	• CHRB concerns;Diversity issues
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Loan And Credit Line	For	
	Resolution 7. Approve Development of Principal-guaranteed Financial Products and Structure Deposits	For	
	Resolution 8. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 9. Elect Zhang Xinmin as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
CARMILA SA AGM	Resolution 1. Approve Financial Statements and Statutory Reports	For	

18/05/2021 France	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1 per Share and Option for Stock Dividend Program	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	Against	<ul style="list-style-type: none"> • Lack of disclosure; Transactions not in shareholders best interests; Lack of convincing rationale
	Resolution 5. Elect Elodie Perthuisot as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Proposed term in office is too long
	Resolution 6. Reelect Sogecap as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee; Proposed term in office is too long
	Resolution 7. Reelect Predica Prevoyance Dialogue Credit Agricole as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Proposed term in office is too long
	Resolution 8. Reelect Cardif Assurance Vie as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Proposed term in office is too long
	Resolution 9. Acknowledge End of Mandate of Alexandre de Palmas as Director and Decision Not to Renew	For	
	Resolution 10. Acknowledge End of Mandate of Axa Reim France as Director and Decision Not to Renew	For	
	Resolution 11. Acknowledge End of Mandate of Pedro Antonio Arias and Laurent Flechet as Censors and Decision Not to Renew	For	

	Resolution 12. Renew Appointment of Deloitte & Associates as Auditor and Acknowledge End of Mandate of BEAS as Alternate Auditor	For	
	Resolution 13. Approve Compensation Report of Corporate Officers	For	
	Resolution 14. Approve Remuneration Policy of Marie Cheval, Chairman and CEO	For	
	Resolution 15. Approve Compensation of Marie Cheval, Chairman and CEO Since Her Appointment	Against	<ul style="list-style-type: none"> • Poor disclosure
	Resolution 16. Approve Compensation of Alexandre de Palmas, Chairman and CEO Until November 2, 2020	Against	<ul style="list-style-type: none"> • Poor disclosure;Excessive severance payment
	Resolution 17. Approve Compensation of Sebastien Vanhoove, Vice-CEO	Against	<ul style="list-style-type: none"> • Poor disclosure
	Resolution 18. Approve Compensation of Gery Robert-Ambroix, Vice-CEO Until 15 March 2021	Against	<ul style="list-style-type: none"> • Poor disclosure;Excessive severance payment
	Resolution 19. Approve Remuneration Policy of Marie Cheval, Chairman and CEO	Against	<ul style="list-style-type: none"> • Too much discretion;Excessive pay levels;Lack of disclosure
	Resolution 20. Approve Remuneration Policy of Sebastien Vanhoove, Vice-CEO	Against	<ul style="list-style-type: none"> • Too much discretion;Lack of disclosure

	Resolution 21. Approve Remuneration Policy of Board Members	For	
	Resolution 22. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 23. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 24. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 165 Million	For (Exceptional)	<p>Under normal circumstances we would have voted against this authority as it would enable the Board to issue the equivalent of 19.28% of the share capital without respecting pre-emption rights. To ensure reasonable protection of shareholders, given the dilutive effect of such authorities, we have a strong preference for general authorities, which do not apply pre-emption or priority rights, to be limited to no more than 10%, unless a clear justification and strategic rationale is provided to shareholders. However, on this occasion, we feel that we could be limiting the ability for the company to manoeuvre. Real Estate Investment Trusts (REITs) pay out the majority of their income as dividends to remain tax efficient. This means they are not cash rich and will need to come to the market generally when they want to expand their portfolio. We expect the business to do accretive transactions, benefiting shareholder returns. As such, we are comfortable in voting in favour of this occasion.</p>

	Resolution 25. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 165 Million	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 26. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 27. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 28. Authorize Capitalization of Reserves of Up to Aggregate Nominal Amount of EUR 500 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 29. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 30. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 31. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 32. Authorize up to 0.20 Percent of Issued Capital for Use in Restricted Stock Plans	Against	<ul style="list-style-type: none"> Inadequate disclosure

	Resolution 33. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
CHACHA FOOD CO LTD AGM 18/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 7. Approve Completion of Raised Funds Project and Transfer of Remaining Raised Funds to Raised Funds Account	For	
	Resolution 8. Approve Daily Related-Party Transaction	For	
	Resolution 9. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 10. Approve Use of Raised Funds to Purchase Financial Products	For	
	Resolution 11. Approve Comprehensive Credit Line Bank Application	For	

	Resolution 12. Approve Use of Own Funds to Invest in Financial Products	Against	
	Resolution 13. Approve Provision of Guarantee	For	
	Resolution 14. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CHANGZHOU XINGYU AUTOMOTIVE LIGHTING SYSTEMS CO LTD AGM 18/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Appointment of Financial Auditor	Against	• Poor disclosure
	Resolution 7. Approve Appointment of Internal Control Auditor	Against	
	Resolution 8. Approve Remuneration of Directors, Supervisors and Senior Management	For	
	Resolution 9. Approve Application of Bank Credit Lines	For	
	Resolution 10. Approve Use of Own Funds for Cash Management	Against	
Event	Resolution	Vote Action	Voting Reason

CHENGDU KANGHONG PHARMACEUTICAL GROUP CO LTD AGM 18/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 7. Approve Financial Budget Report	For	
	Resolution 8. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 9. Approve Use of Own Funds to Invest in Financial Products	For	
	Resolution 10. Approve Termination of Private Placement of Shares and Withdrawal of Application Documents	For	
Event	Resolution	Vote Action	Voting Reason
CHESNARA PLC AGM 18/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Poor disclosure
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect John Deane as Director	For	

	Resolution 5. Re-elect David Rimmington as Director	For	
	Resolution 6. Re-elect Jane Dale as Director	For	
	Resolution 7. Re-elect Luke Savage as Director	For	
	Resolution 8. Re-elect Veronica Oak as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 9. Re-elect Mark Hesketh as Director	For	
	Resolution 10. Elect Eamonn Flanagan as Director	For	
	Resolution 11. Reappoint Deloitte LLP as Auditors	For	
	Resolution 12. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise UK Political Donations and Expenditure	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

CHINA EVERBRIGHT ENVIRONMENT GROUP LTD AGM 18/05/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1. Elect Hu Yanguo as Director	Against	• Lack of independence on Board
	Resolution 3.2. Elect Qian Xiaodong as Director	Against	• Lack of independence on Board
	Resolution 3.3. Elect Zhai Haitao as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 3.4. Authorize Board to Fix the Remuneration of the Directors	For	
	Resolution 4. Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5.1. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5.2. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 5.3. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CHINA FEIHE LTD AGM 18/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Liu Jinping as Director	For	

	Resolution 3b. Elect Song Jianwu as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director as a member of the Nominations Committee to reflect our concerns that women represent less than 20% (18%) of the Board. Instead, we will support their election and monitor progress for next year.
	Resolution 3c. Elect Fan Yonghong as Director	For	
	Resolution 3d. Elect Jacques Maurice Laforge as Director	For	
	Resolution 3e. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CHINA INTERNATIONAL CAPITAL CORP LTD AGM 18/05/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Approve Amendments to the Plan on Authorization of the Shareholders' General Meeting to the Board of Directors	For	
	Resolution 3. Approve 2020 Work Report of the Board of Directors	For	

	Resolution 4. Approve 2020 Work Report of the Supervisory Committee	For	
	Resolution 5. Approve 2020 Annual Report	For	
	Resolution 6. Approve 2020 Profit Distribution Plan	For	
	Resolution 7. Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Domestic Accounting Firm and Deloitte Touche Tohmatsu as International Accounting Firm and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Amend Rules of Procedures Regarding Meetings of Board of Directors	For	
	Resolution 9. Approve the Establishment of the Asset Management Subsidiary	For	
	Resolution 10.01. Approve Estimated Related-Party Transactions with Legal Persons Controlled by Tan Lixia	For	
	Resolution 10.02. Approve Estimated Related-Party Transactions with Legal Persons Controlled by Duan Wenwu	For	
	Resolution 10.03. Approve Estimated Related-Party Transactions with Legal Persons Controlled by Xiong Lianhua	For	

	Resolution 10.04. Approve Estimated Related-Party Transactions with Zheshang Jinhui Trust Co., Ltd.	For	
	Resolution 10.05. Approve Estimated Related-Party Transactions with Other Related Legal Persons	For	
	Resolution 10.06. Approve Estimated Related-Party Transactions with Other Related Natural Persons	For	
Event	Resolution	Vote Action	Voting Reason
CHINA RESOURCES BEER HOLDINGS CO LTD AGM 18/05/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1. Elect Lai Ni Hium as Director	Against	• Not independent and lack of independence on Board
	Resolution 3.2. Elect Houang Tai Ninh as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 3.3. Elect Chan Bernard Charnwut as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 3.4. Elect Siu Kwing Chue, Gordon as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3.5. Authorize Board to Fix Remuneration of Directors	For	

	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CHINA TOURISM GROUP DUTY FREE CORP LTD AGM 18/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Report of the Independent Directors	For	
	Resolution 4. Approve Financial Statements	Against	• Diversity issues
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Guarantee Plan	For	
	Resolution 8. Elect Wang Xuan as Non-Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
CHIPOTLE MEXICAN GRILL INC AGM 18/05/2021	Resolution 1.1. Elect Director Albert S. Baldocchi	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities

United States	Resolution 1.2. Elect Director Matthew A. Carey	For	
	Resolution 1.3. Elect Director Gregg L. Engles	For	
	Resolution 1.4. Elect Director Patricia Fili-Krushel	For	
	Resolution 1.5. Elect Director Neil W. Flanzraich	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1.6. Elect Director Mauricio Gutierrez	For	
	Resolution 1.7. Elect Director Robin Hickenlooper	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 1.8. Elect Director Scott Maw	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1.9. Elect Director Ali Namvar	For	
	Resolution 1.10. Elect Director Brian Niccol	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 1.11. Elect Director Mary Winston	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees;Auditor tenure

	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
CHONGQING BREWERY CO AGM 18/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Profit Distribution	For	
	Resolution 4. Approve Report of the Board of Directors	For	
	Resolution 5. Approve Report of the Board of Supervisors	For	
	Resolution 6. Approve Report of the Independent Directors	For	
	Resolution 7. Approve Adjustment of Related Party Transaction	For	
	Resolution 8. Approve to Appoint Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 9. Approve Change of Company Name	For	
	Resolution 10. Approve to Elect Kuang Qi as Supervisor	For	
	Resolution 11.1. Elect Kuang Qi as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
COMMERZBANK AG AGM 18/05/2021	Resolution 2. Approve Discharge of Management Board for Fiscal Year 2020	For	

Germany	Resolution 3. Approve Discharge of Supervisory Board for Fiscal Year 2020	For	
	Resolution 4. Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 5. Ratify KPMG AG as Auditors for the 2022 Interim Financial Statements until the 2022 AGM	For	
	Resolution 6.1. Elect Helmut Gottschalk to the Supervisory Board	For	
	Resolution 6.2. Elect Burkhard Keese to the Supervisory Board	For	
	Resolution 6.3. Elect Daniela Mattheus to the Supervisory Board	For	
	Resolution 6.4. Elect Caroline Seifert to the Supervisory Board	For	
	Resolution 6.5. Elect Frank Westhoff to the Supervisory Board	For	
	Resolution 7. Approve Affiliation Agreement with CommerzVentures GmbH	For	
Event	Resolution	Vote Action	Voting Reason
CSPC PHARMACEUTICAL GROUP LTD AGM 18/05/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a1. Elect Cai Dongchen as Director	Against	• Combined CEO/Chairman; Diversity issues
	Resolution 3a2. Elect Zhang Cuilong as Director	For	

	Resolution 3a3. Elect Pan Weidong as Director	For	
	Resolution 3a4. Elect Li Chunlei as Director	For	
	Resolution 3a5. Elect Wang Qingxi as Director	For	
	Resolution 3a6. Elect Law Cheuk Kin Stephen as Director	Against	• Too many other time commitments
	Resolution 3b. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 7. Approve Grant of Options Under the Share Option Scheme	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
CYRUSONE INC AGM 18/05/2021 United States	Resolution 1.1. Elect Director Bruce W. Duncan	For	
	Resolution 1.2. Elect Director David H. Ferdman	For	
	Resolution 1.3. Elect Director John W. Gamble, Jr.	For	
	Resolution 1.4. Elect Director T. Tod Nielsen	For	
	Resolution 1.5. Elect Director Denise Olsen	For	

	Resolution 1.6. Elect Director Alex Shumate	Against	• Material governance concerns
	Resolution 1.7. Elect Director William E. Sullivan	For	
	Resolution 1.8. Elect Director Lynn A. Wentworth	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
	Resolution 4. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
DALI FOODS GROUP CO LTD AGM 18/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Xu Shihui as Director	Against	• Combined CEO/Chairman
	Resolution 3b. Elect Zhuang Weiqiang as Director	For	
	Resolution 3c. Elect Xu Yangyang as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3d. Elect Huang Jiaying as Director	For	
	Resolution 3e. Elect Xu Biying as Director	For	
	Resolution 3f. Elect Hu Xiaoling as Director	Against	• Not independent and member of audit/remuneration committee

	Resolution 3g. Elect Cheng Hanchuan as Director	For	
	Resolution 3h. Elect Liu Xiaobin as Director	For	
	Resolution 3i. Elect Lin Zhijun as Director	Against	• Too many other time commitments
	Resolution 4. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 5. Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
DASHENLIN PHARMACEUTICAL GROUP CO LTD AGM 18/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Financial Budget Report	Against	
	Resolution 5. Approve Report of the Independent Directors	For	
	Resolution 6. Approve Annual Report and Summary	For	

	Resolution 7. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 8. Approve Appointment of Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 9. Approve Remuneration of Directors, Supervisors and Senior Management Members	For	
	Resolution 10. Approve Daily Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
DIGICOM BHD AGM 18/05/2021 Malaysia	Resolution 1. Elect Yasmin Binti Aladad Khan as Director	For	
	Resolution 2. Elect Randi Wiese Heirung as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 3. Elect Wenche Marie Agerup as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 4. Approve Directors' Fees and Benefits	For	
	Resolution 5. Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions	For	
	Resolution 1. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason

ECOVACS ROBOTICS CO LTD AGM 18/05/2021 China	Resolution 1. Approve Report of Board of Directors	For	
	Resolution 2. Approve Report of Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Remuneration of Directors	For	
	Resolution 8. Approve Remuneration of Supervisors	For	
	Resolution 9. Approve Company's Eligibility for Issuance of Convertible Bonds	For	
	Resolution 10.1. Approve Issue Type	For	
	Resolution 10.2. Approve Issue Scale	For	
	Resolution 10.3. Approve Par Value and Issue Price	For	
	Resolution 10.4. Approve Bond Maturity	For	
	Resolution 10.5. Approve Bond Interest Rate	For	
	Resolution 10.6. Approve Method and Term for the Repayment of Principal and Interest	For	

	Resolution 10.7. Approve Conversion Period	For	
	Resolution 10.8. Approve Determination and Adjustment of Conversion Price	For	
	Resolution 10.9. Approve Terms for Downward Adjustment of Conversion Price	For	
	Resolution 10.10. Approve Method on Handling Fractional Shares Upon Conversion	For	
	Resolution 10.11. Approve Terms of Redemption	For	
	Resolution 10.12. Approve Terms of Sell-Back	For	
	Resolution 10.13. Approve Dividend Distribution Post Conversion	For	
	Resolution 10.14. Approve Issue Manner and Target Subscribers	For	
	Resolution 10.15. Approve Placing Arrangement for Shareholders	For	
	Resolution 10.16. Approve Matters Related to the Bondholder Meeting	For	
	Resolution 10.17. Approve Use of Proceeds	For	
	Resolution 10.18. Approve Guarantee Matters	For	
	Resolution 10.19. Approve Depository of Raised Funds	For	
	Resolution 10.20. Approve Validity Period	For	

	Resolution 11. Approve Issuance of Convertible Bonds	For	
	Resolution 12. Approve Feasibility Analysis Report on the Intended Usage of Raised Funds	For	
	Resolution 13. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 14. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 15. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 16. Approve Meeting Rules of the Company's Convertible Corporate Bonds	For	
	Resolution 17. Approve Shareholder Return Plan	For	
	Resolution 18. Approve Provision of Guarantee for Indirect Subsidiaries	For	
	Resolution 19. Approve Guarantee Provision Plan	For	
	Resolution 20. Approve Application of Bank Credit Lines	For	
	Resolution 21. Approve Amendments to Articles of Association	For	
	Resolution 22. Approve Financial Derivatives Trading Business	For	

	Resolution 23.1. Elect Zhou Yanghua as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
ELIA GROUP SA AGM 18/05/2021 Belgium	Resolution 3. Approve Financial Statements and Allocation of Income	For	
	Resolution 4. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Too much discretion;Uncapped bonuses;Inappropriate service contract(s);Lack of disclosure
	Resolution 5. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;No limits under incentive schemes;Poor disclosure
	Resolution 9. Approve Discharge of Directors	Abstain	<ul style="list-style-type: none"> • Supporting Discharge may restrict future legal action
	Resolution 10. Approve Discharge of Auditors	Abstain	<ul style="list-style-type: none"> • Supporting Discharge may restrict future legal action
	Resolution 11. Reelect Saskia Van Uffelen, Luc De Temmerman and Frank Donck as Independent Directors	Against	<ul style="list-style-type: none"> • Too many other time commitments;Directors bundled under single resolution;Inappropriate terms of office
	Resolution 12. Acknowledge Voluntary Resignation of Kris Peeters as Director and Approve the Co-optation of Pieter de Crem as Director	For	
	Resolution 1. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> • Authority lasts longer than one year;Concerns over risk of creeping control
Event	Resolution	Vote Action	Voting Reason
EVERBRIGHT SECURITIES CO LTD AGM 18/05/2021 China	Resolution 1. Approve 2020 Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Report of the Supervisory Committee	For	

	Resolution 3. Approve 2020 Annual Report and Its Summary	For	
	Resolution 4. Approve 2020 Profit Distribution Plan	For	
	Resolution 5. Approve 2021 Expected Ordinary Related Party (Connected) Transactions in 2021	For	
	Resolution 6. Approve Proposal of Proprietary Trading Businesses Scale in 2021	For	
	Resolution 7.1. Approve Issuer	For	
	Resolution 7.2. Approve Type of Debt Financing Instruments	For	
	Resolution 7.3. Approve Size of Issuance	For	
	Resolution 7.4. Approve Method of Issuance	For	
	Resolution 7.5. Approve Term of Debt Financing Instruments	For	
	Resolution 7.6. Approve Interest Rates of Debt Financing Instruments	For	
	Resolution 7.7. Approve Guarantees and Other Credit Enhancement Arrangements	For	
	Resolution 7.8. Approve Purpose of Proceeds	For	
	Resolution 7.9. Approve Issue Price	For	
	Resolution 7.10. Approve Target Subscribers and Arrangements for Placement to the Shareholders of the Company	For	

	Resolution 7.11. Approve Listing of the Debt Financing Instruments	For	
	Resolution 7.12. Approve Measures for Guaranteeing Debt Repayment of the Debt Financing Instruments	For	
	Resolution 7.13. Approve Authorization of Matters Relating to the Issuance of the Onshore and Offshore Debt Financing Instruments of the Company	For	
	Resolution 7.14. Approve Validity Period of the Resolution	For	
	Resolution 8. Approve Adjustment of the Allowances of the Independent Directors and External Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
Fidelity Japan Trust PLC AGM 18/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Elect David Barron as Director	For	
	Resolution 3. Re-elect David Graham as Director	For	
	Resolution 4. Re-elect Sarah MacAulay as Director	For	
	Resolution 5. Re-elect Dominic Ziegler as Director	For	
	Resolution 6. Approve Remuneration Report	For	
	Resolution 7. Reappoint Ernst & Young LLP as Auditors	For	

	Resolution 8. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 9. Authorise Issue of Equity	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 11. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 12. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
FIRSTENERGY CORPORATION AGM 18/05/2021 United States	Resolution 1.1. Elect Director Michael J. Anderson	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Steven J. Demetriou	For	
	Resolution 1.3. Elect Director Julia L. Johnson	Against	• TCFD issues
	Resolution 1.4. Elect Director Jesse A. Lynn	Against	• Too many other time commitments
	Resolution 1.5. Elect Director Donald T. Misheff	Against	• Diversity issues
	Resolution 1.6. Elect Director Thomas N. Mitchell	For	
	Resolution 1.7. Elect Director James F. O'Neil, III	For	
	Resolution 1.8. Elect Director Christopher D. Pappas	For	
	Resolution 1.9. Elect Director Luis A. Reyes	For	
	Resolution 1.10. Elect Director John W. Somerhalder, II	For	
	Resolution 1.11. Elect Director Steven E. Strah	For	

	Resolution 1.12. Elect Director Andrew Teno	Against	• Too many other time commitments
	Resolution 1.13. Elect Director Leslie M. Turner	For	
	Resolution 1.14. Elect Director Melvin Williams	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
FORTERRA PLC AGM 18/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 3. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Justin Atkinson as Director	For	
	Resolution 6. Re-elect Stephen Harrison as Director	For	
	Resolution 7. Re-elect Ben Guyatt as Director	For	
	Resolution 8. Re-elect Katherine Innes Ker as Director	For	
	Resolution 9. Re-elect Divya Seshamani as Director	For	

	Resolution 10. Re-elect Martin Sutherland as Director	For	
	Resolution 11. Re-elect Vince Niblett as Director	For	
	Resolution 12. Approve Remuneration Report	For	
	Resolution 13. Authorise UK Political Donations and Expenditure	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
FOUNDER SECURITIES CO LTD EGM 18/05/2021 China	Resolution 1. Elect Cao Shinan as Independent Director	For	
	Resolution 2. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
Event	Resolution	Vote Action	Voting Reason
GMK NORILSKIY NIKEL PAO AGM (ADR)	Resolution 1. Approve Annual Report	Against	• CHRB concerns

18/05/2021 Russia	Resolution 2. Approve Financial Statements	Against	• CHRB concerns
	Resolution 3. Approve Consolidated Financial Statements	For	
	Resolution 4. Approve Allocation of Income and Dividends of RUB 1,021.22 per Share	For	
	Resolution 5.1. Elect Sergei Barbashev as Director	Against	
	Resolution 5.2. Elect Sergei Batekhin as Director	Against	
	Resolution 5.3. Elect Aleksei Bashkirov as Director	Against	
	Resolution 5.4. Elect Sergei Bratukhin as Director	Against	
	Resolution 5.5. Elect Sergei Volk as Director	For	
	Resolution 5.6. Elect Marianna Zakharova as Director	Against	
	Resolution 5.7. Elect Stanislav Luchitskii as Director	Against	
	Resolution 5.8. Elect Roger Munnings as Director	For	
	Resolution 5.9. Elect Gareth Penny as Director	Against	
	Resolution 5.10. Elect Maksim Poletaev as Director	Against	
	Resolution 5.11. Elect Viacheslav Solomin as Director	Against	
	Resolution 5.12. Elect Evgenii Shvarts as Director	For	
	Resolution 5.13. Elect Robert Edwards as Director	Against	

	Resolution 6.1. Elect Aleksei Dzybalov as Member of Audit Commission	For	
	Resolution 6.2. Elect Anna Masalova as Member of Audit Commission	For	
	Resolution 6.3. Elect Georgii Svanidze as Members of Audit Commission	For	
	Resolution 6.4. Elect Vladimir Shilkov as Member of Audit Commission	For	
	Resolution 6.5. Elect Elena Ianevich as Member of Audit Commission	For	
	Resolution 7. Ratify KPMG as RAS Auditor	For	
	Resolution 8. Ratify KPMG as IFRS Auditor	For	
	Resolution 9. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 10. Approve Remuneration of Members of Audit Commission	For	
	Resolution 11. Approve Related-Party Transactions Re: Indemnification Agreements with Directors and Executives	For	
	Resolution 12. Approve Related-Party Transaction Re: Liability Insurance for Directors and Executives	For	
Event	Resolution	Vote Action	Voting Reason

GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY CO LTD AGM 18/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Application of Comprehensive Bank Credit Lines	For	
	Resolution 8. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 9. Approve Amendments to Articles of Association	For	
	Resolution 10. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 11.1. Approve Share Type and Par Value	For	
	Resolution 11.2. Approve Issue Manner and Issue Time	For	
	Resolution 11.3. Approve Target Subscribers and Subscription Method	For	

	Resolution 11.4. Approve Pricing Reference Date, Issue Price and Pricing Basis	For	
	Resolution 11.5. Approve Issue Size	For	
	Resolution 11.6. Approve Lock-up Period	For	
	Resolution 11.7. Approve Listing Exchange	For	
	Resolution 11.8. Approve Use of Proceeds	For	
	Resolution 11.9. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 11.10. Approve Resolution Validity Period	For	
	Resolution 12. Approve Private Placement of Shares	For	
	Resolution 13. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 14. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 15. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 16. Approve Authorization of Board to Handle All Related Matters	For	

	Resolution 17. Approve That There is No Punishment or Regulatory Measures Taken by Securities Regulatory Authorities and Exchanges in the Past Five Years	For	
	Resolution 18. Approve Shareholder Return Plan	For	
Event	Resolution	Vote Action	Voting Reason
HAITIAN INTERNATIONAL HOLDINGS LTD AGM 18/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Elect Chen Weiqun as Director and Authorize Board to Fix His Remuneration	For	
	Resolution 3. Elect Zhang Bin as Director and Authorize Board to Fix His Remuneration	For	
	Resolution 4. Elect Guo Mingguang as Director and Authorize Board to Fix His Remuneration	For	
	Resolution 5. Elect Yu Junxian as Director and Authorize Board to Fix Her Remuneration	For	
	Resolution 6. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 7. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 9. Authorize Repurchase of Issued Share Capital	For	

	Resolution 10. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
HENSOLDT AG AGM 18/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.13 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 5. Ratify KPMG AG as Auditors for Fiscal Year 2021	For	
	Resolution 6. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s);Lack of performance linkage
	Resolution 7. Approve Remuneration of Supervisory Board	For	
Event	Resolution	Vote Action	Voting Reason
HUABAO INTERNATIONAL HOLDINGS LTD AGM 18/05/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Chu Lam Yiu as Director	Against	• Combined CEO/Chairman
	Resolution 3b. Elect Lee Luk Shiu as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3c. Elect Wu Chi Keung as Director	Against	• Too many other time commitments
	Resolution 3d. Authorize Board to Fix Remuneration of Directors	For	

	Resolution 4. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
INVITATION HOMES INC AGM 18/05/2021 United States	Resolution 1.1. Elect Director Michael D. Fascitelli	Against	• Material governance concerns
	Resolution 1.2. Elect Director Dallas B. Tanner	For	
	Resolution 1.3. Elect Director Jana Cohen Barbe	For	
	Resolution 1.4. Elect Director Richard D. Bronson	For	
	Resolution 1.5. Elect Director Jeffrey E. Kelter	For	
	Resolution 1.6. Elect Director Joseph D. Margolis	For	
	Resolution 1.7. Elect Director John B. Rhea	For	
	Resolution 1.8. Elect Director J. Heidi Roizen	For	
	Resolution 1.9. Elect Director Janice L. Sears	For	
	Resolution 1.10. Elect Director William J. Stein	For	

	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU HENGLI HYDRAULIC CO LTD AGM 18/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	Against	• Diversity issues
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Report of the Independent Directors	For	
	Resolution 7. Approve Remuneration of Directors, Supervisors and Senior Management Members	For	
	Resolution 8. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 9. Approve Amendments to Articles of Association	For	
	Resolution 10. Approve to Formulate Shareholder Return Plan	For	
	Resolution 11. Elect Fang Youtong as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason

JPMORGAN CHASE & CO AGM 18/05/2021 United States	Resolution 1a. Elect Director Linda B. Bammann	For	
	Resolution 1b. Elect Director Stephen B. Burke	Against	• Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 1c. Elect Director Todd A. Combs	For	
	Resolution 1d. Elect Director James S. Crown	For	
	Resolution 1e. Elect Director James Dimon	Against	• Combined CEO/Chairman
	Resolution 1f. Elect Director Timothy P. Flynn	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director Mellody Hobson	Against	• Too many other time commitments
	Resolution 1h. Elect Director Michael A. Neal	For	
	Resolution 1i. Elect Director Phebe N. Novakovic	For	
	Resolution 1j. Elect Director Virginia M. Rometty	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Abstain	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Amend Omnibus Stock Plan	For	
	Resolution 4. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure

	Resolution 5. Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	For (Exceptional)	Support for this proposal is warranted. A reduction in the ownership threshold required to request a record date to initiate written consent would provide for a more meaningful written consent right for shareholders.
	Resolution 6. Report on Racial Equity Audit	For (Exceptional)	CtW Investment Group (CtW) has submitted a precatory proposal requesting that JPMorgan Chase & Co. (JPMorgan) oversee and report a "racial equity audit" analyzing the "adverse impacts" of the company on "non-white stakeholders and communities of color" In its supporting statement, the proponent acknowledges that JPMorgan has committed \$30 billion over five years to further racial equity, but states that the company has had "a conflicted history" regarding addressing racial injustice in the communities it serves. It asserts that the company, "has faced several lawsuits related to discriminatory lending practices against communities of color, including a federal lawsuit that settled for \$55 million related to mortgage discrimination." The proponent says that the company has closed numerous branches in majority-Black communities. It also notes that a 2019 New York Times article "documented JPMorgan's overt discriminatory practices against both its clients and its employees". CtW concludes by stating that "A racial equity audit would help JPMorgan identify, prioritize, remedy and avoid adverse impacts on non-white stakeholders and communities of color." The company provides information on its various efforts to help drive progress on the issue of racial and economic inequality on its proxy statement, website, Annual Report, and ESG Report. In 2020, the company committed to spend \$30 billion over the next five years to advance racial equity and to combat systemic racism in the communities in which it

	Resolution 7. Require Independent Board Chair	For (Exceptional)	Support for this proposal is warranted as it seeks the adoption of a policy that requires the board's chairman to be an independent director. Two major components at the top of every public company are the running of the board, and the executive responsibilities of running of the company's business. There should be a clear division between the head of the company, and the chair of the board. When there is no clear division of independence, poor executive and/or board actions often go unchecked to the ultimate detriment of shareholders.
	Resolution 8. Report on Congruency Political Analysis and Electioneering Expenditures	For (Exceptional)	Support for this proposal is warranted, as more comprehensive information regarding JP Morgan's PAC's political contribution spending and non-profit organization participation would enable shareholders to have a more comprehensive understanding of how the company oversees and manages risks related to its political partnerships.
Event	Resolution	Vote Action	Voting Reason
KNIGHT-SWIFT TRANSPORTATION HOLDINGS INC AGM 18/05/2021 United States	Resolution 1.1. Elect Director Gary Knight	Against	• Lack of independence on Board
	Resolution 1.2. Elect Director Kathryn Munro	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Grant Thornton LLP as Auditors	For	

	Resolution 4. Reduce Supermajority Vote Requirement	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that elimination of the supermajority vote requirement would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
LBX PHARMACY CHAIN JSC AGM 18/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements and Financial Budget Report	Against	• Lack of disclosure
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Innovation Partner Program and Related Transaction	Against	• Lack of transparency
	Resolution 7. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 8. Approve Provision of Guarantee	For	
	Resolution 9. Approve Performance Report of the Independent Directors	For	
	Resolution 10. Approve Remuneration of Directors, Supervisors and Senior Management Members	For	

	Resolution 11. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
LENS TECHNOLOGY CO LTD AGM 18/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Appointment of External Auditor	Against	• Poor disclosure
	Resolution 8. Approve Remuneration of Directors and Senior Management Members	For	
	Resolution 9. Approve Remuneration of Supervisors	For	
	Resolution 10. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
LEONARDO SPA AGM 18/05/2021 Italy	Resolution 1. Approve Financial Statements, Statutory Reports, and Allocation of Income	For	
	Resolution 2.1. Slate 1 Submitted by Ministry of Economy and Finance	For	

	Resolution 2.2. Slate 2 Submitted by Institutional Investors (Assogestioni)	Against	• Italian slate not in the interests of minority shareholders
	Resolution 3.1. Appoint Luca Rossi as Chairman of Internal Statutory Auditors	For	
	Resolution 3.2. Appoint Sara Fornasiero as Chairman of Internal Statutory Auditors	Against	• Italian slate not in the interests of minority shareholders
	Resolution 4. Approve Internal Auditors' Remuneration	For	
	Resolution 5. Approve Long-Term Incentive Plan	Against	• Inadequate disclosure
	Resolution 6. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s);Lack of disclosure;Lack of performance linkage
	Resolution 7. Approve Second Section of the Remuneration Report	Against	• Poor disclosure;Poor performance linkage;Inappropriate service contract(s)
	Resolution A. Deliberations on Possible Legal Action Against the Chief Executive Officer	Against	
Event	Resolution	Vote Action	Voting Reason
LUXSHARE PRECISION INDUSTRY CO LTD AGM 18/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	

	Resolution 6. Approve Report of the Independent Directors	For	
	Resolution 7. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 8. Approve Amendments to Articles of Association	For	
	Resolution 9. Amend External Investment Management System	Against	• Lack of disclosure
	Resolution 10. Approve Provision of Guarantees	For	
	Resolution 11.1. Elect Wang Laichun as Director	Against	• Member of certain sub-committees which is inappropriate; Combined CEO/Chairman
	Resolution 11.2. Elect Wang Laisheng as Director	For	
	Resolution 11.3. Elect Li Wei as Director	For	
	Resolution 11.4. Elect Wang Tao as Director	For	
	Resolution 12.1. Elect Zhang Ying as Director	For	
	Resolution 12.2. Elect Liu Zhonghua as Director	For	
	Resolution 12.3. Elect Song Yuhong as Director	For	
	Resolution 13.1. Elect Xia Yanrong as Supervisor	For	
	Resolution 13.2. Elect Mo Rongying as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
MACCURA BIOTECHNOLOGY CO LTD AGM	Resolution 1. Approve Report of the Board of Directors	For	

18/05/2021 China	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7.1. Approve Daily Related Party Transactions with DLAB Scientific Co., Ltd.	For	
	Resolution 7.2. Approve Daily Related Party Transactions with Citotest Labware Manufacturing Co., Ltd.	For	
	Resolution 7.3. Approve Daily Related Party Transactions with Ingram Medical (Hangzhou) Medical Technology Co., Ltd.	For	
	Resolution 8. Approve Remuneration and Assessment Plan of Directors, Supervisors and Senior Management Members	For	
	Resolution 9. Approve Application of Credit Line and Provision of Guarantees	For	
Event	Resolution	Vote Action	Voting Reason
METRO BANK PLC AGM 18/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	

	Resolution 3. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Poor disclosure;Poor performance linkage
	Resolution 4. Approve Long Term Incentive Plan	For	
	Resolution 5. Amend Deferred Variable Reward Plan	For	
	Resolution 6. Elect Robert Sharpe as Director	For	
	Resolution 7. Re-elect Sir Michael Snyder as Director	For	
	Resolution 8. Re-elect Daniel Frumkin as Director	For	
	Resolution 9. Re-elect David Arden as Director	For	
	Resolution 10. Re-elect Monique Melis as Director	For	
	Resolution 11. Re-elect Catherine Brown as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 12. Re-elect Paul Thandi as Director	For	
	Resolution 13. Re-elect Sally Clark as Director	For	
	Resolution 14. Re-elect Michael Torpey as Director	For	
	Resolution 15. Re-elect Nicholas Winsor as Director	For	
	Resolution 16. Re-elect Anne Grim as Director	For	
	Resolution 17. Re-elect Ian Henderson as Director	For	
	Resolution 18. Reappoint PricewaterhouseCoopers LLP as Auditors	For	

	Resolution 19. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 20. Authorise Issue of Equity	For	
	Resolution 21. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 22. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 23. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
MID-AMERICA APARTMENT COMMUNITIES INC AGM 18/05/2021 United States	Resolution 1a. Elect Director H. Eric Bolton, Jr.	Against	• Combined CEO/Chairman
	Resolution 1b. Elect Director Alan B. Graf, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Toni Jennings	For	
	Resolution 1d. Elect Director Edith Kelly-Green	For	
	Resolution 1e. Elect Director James K. Lowder	For	
	Resolution 1f. Elect Director Thomas H. Lowder	For	
	Resolution 1g. Elect Director Monica McGurk	For	
	Resolution 1h. Elect Director Claude B. Nielsen	Against	• Diversity issues

	Resolution 1i. Elect Director Philip W. Norwood	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director W. Reid Sanders	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1k. Elect Director Gary Shorb	For	
	Resolution 1l. Elect Director David P. Stockert	Against	• Not independent and lack of independence on Board
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
MOMO.COM INC AGM 18/05/2021 Taiwan	Resolution 1. Approve Business Report and Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve the Issuance of New Shares by Capitalization of Profit and Capital Reserves	For	
	Resolution 4. Amend Articles of Association	For	
	Resolution 5. Approve Release of Restrictions of Competitive Activities of Director C.F. LIN	For	
	Resolution 6. Approve Release of Restrictions of Competitive Activities of Director JEFF KU	For	

	Resolution 7. Approve Release of Restrictions of Competitive Activities of Director JAMIE LIN	For	
	Resolution 8. Approve Release of Restrictions of Competitive Activities of Director MAO-HSIUNG, HUANG	For	
	Resolution 9. Approve Release of Restrictions of Competitive Activities of Independent Director HONG-SO, CHEN	For	
Event	Resolution	Vote Action	Voting Reason
MOTOROLA SOLUTIONS INC AGM 18/05/2021 United States	Resolution 1a. Elect Director Gregory Q. Brown	Against	
	Resolution 1b. Elect Director Kenneth D. Denman	Against	• Diversity issues
	Resolution 1c. Elect Director Egon P. Durban	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1d. Elect Director Clayton M. Jones	For	
	Resolution 1e. Elect Director Judy C. Lewent	For	
	Resolution 1f. Elect Director Gregory K. Mondre	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Joseph M. Tucci	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditor	For	

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay;Inappropriate discretionary payments
Event	Resolution	Vote Action	Voting Reason
NINESTAR CORP AGM 18/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 7. Approve Internal Control Self-Evaluation Report	For	
	Resolution 8. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 9. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 10. Approve Change Business Scope and Amend Articles of Association	For	
	Resolution 11. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason

NIPPON ACCOMMODATIONS FUND INC EGM 18/05/2021 Japan	Resolution 1. Amend Articles to Change Japanese Era Year to Western Year - Amend Articles to Clarify Provisions on Alternate Directors	For	
	Resolution 2.1. Elect Executive Director Ikeda, Takashi	For	
	Resolution 2.2. Elect Executive Director Ikura, Tateyuki	For	
	Resolution 3.1. Elect Supervisory Director Masuda, Mitsutoshi	For	
	Resolution 3.2. Elect Supervisory Director Eto, Mika	For	
	Resolution 3.3. Elect Supervisory Director Enomoto, Eiki	For	
	Resolution 4. Elect Alternate Supervisory Director Iwatani, Seiji	For	
Event	Resolution	Vote Action	Voting Reason
ORANGE SA AGM 18/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.90 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Reelect Bpifrance Participations as Director	For	

	Resolution 6. Renew Appointment of KPMG as Auditor	For	
	Resolution 7. Renew Appointment of Salustro Reydel as Alternate Auditor	For	
	Resolution 8. Appoint Deloitte as Auditor	For	
	Resolution 9. Appoint Beas as Alternate Auditor	For	
	Resolution 10. Ratify Change Location of Registered Office to 111 Quai du President Roosevelt, 92130 Issy-les-Moulineaux	For	
	Resolution 11. Approve Compensation Report	For	
	Resolution 12. Approve Compensation of Stephane Richard, Chairman and CEO	For	
	Resolution 13. Approve Compensation of Ramon Fernandez, Vice-CEO	For	
	Resolution 14. Approve Compensation of Gervais Pellissier, Vice-CEO	For	
	Resolution 15. Approve Remuneration Policy of the Chairman and CEO	Against	
	Resolution 16. Approve Remuneration Policy of Vice-CEOs	For	
	Resolution 17. Approve Remuneration Policy of Directors	For	

	Resolution 18. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 19. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Billion	For	
	Resolution 20. Allow Board to Use Delegations under Item 19 Above in the Event of a Public Tender Offer	Against	• Anti-takeover arrangements
	Resolution 21. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Billion	For	
	Resolution 22. Allow Board to Use Delegations under Item 21 Above in the Event of a Public Tender Offer	Against	• Anti-takeover arrangements
	Resolution 23. Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements, up to Aggregate Nominal Amount of EUR 1 Billion	For	
	Resolution 24. Allow Board to Use Delegations under Item 23 Above in the Event of a Public Tender Offer	Against	• Anti-takeover arrangements

	Resolution 25. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 19-24	Against	• Anti-takeover arrangements
	Resolution 26. Authorize Capital Increase of Up to EUR 1 Billion for Future Exchange Offers	For	
	Resolution 27. Allow Board to Use Delegations under Item 26 Above in the Event of a Public Tender Offer	Against	• Anti-takeover arrangements
	Resolution 28. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 29. Allow Board to Use Delegations under Item 28 Above in the Event of a Public Tender Offer	Against	• Anti-takeover arrangements
	Resolution 30. Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 3 Billion	For	
	Resolution 31. Authorize up to 0.07 Percent of Issued Capital for Use in Restricted Stock Plans Under Performance Conditions Reserved for Some Employees and Executive Corporate Officers	For	
	Resolution 32. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	

	Resolution 33. Authorize Capitalization of Reserves of Up to EUR 2 Billion for Bonus Issue or Increase in Par Value	For	
	Resolution 34. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 35. Authorize Filing of Required Documents/Other Formalities	For	
	Resolution A. Amending Item 31 of Current Meeting to Align the Allocation of Free Shares to the Group Employees with that of LTIP Incentives for Executives	Against	
	Resolution B. Amend Article 13 of Bylaws Re: Plurality of Directorships	Against	
Event	Resolution	Vote Action	Voting Reason
PPL CORPORATION AGM 18/05/2021 United States	Resolution 1a. Elect Director Arthur P. Beattie	For	
	Resolution 1b. Elect Director Steven G. Elliott	For	
	Resolution 1c. Elect Director Raja Rajamannar	For	
	Resolution 1d. Elect Director Craig A. Rogerson	Against	<ul style="list-style-type: none"> Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1e. Elect Director Vincent Sorgi	For	

	Resolution 1f. Elect Director Natica von Althann	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Keith H. Williamson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1h. Elect Director Phoebe A. Wood	Against	• TCFD issues
	Resolution 1i. Elect Director Armando Zagalo de Lima	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
PRINCIPAL FINANCIAL GROUP INC AGM 18/05/2021 United States	Resolution 1.1. Elect Director Roger C. Hochschild	For	
	Resolution 1.2. Elect Director Daniel J. Houston	Against	• Combined CEO/Chairman
	Resolution 1.3. Elect Director Diane C. Nordin	For	
	Resolution 1.4. Elect Director Alfredo Rivera	Against	• Too many other time commitments
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Approve Omnibus Stock Plan	Against	• Breaching of dilution limits
Event	Resolution	Vote Action	Voting Reason

Proto Labs Inc. AGM 18/05/2021 United States	Resolution 1a. Elect Director Robert Bodor	For	
	Resolution 1b. Elect Director Archie C. Black	Abstain	• Too many other time commitments
	Resolution 1c. Elect Director Sujeet Chand	Against	• Too many other time commitments;Diversity issues
	Resolution 1d. Elect Director Moonhie Chin	For	
	Resolution 1e. Elect Director Rainer Gawlick	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director John B. Goodman	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Donald G. Krantz	Against	• Not independent and lack of independence on Board
	Resolution 1h. Elect Director Sven A. Wehrwein	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditor	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
RALLYE SA AGM 18/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	

	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	Against	<ul style="list-style-type: none"> Concerns over party-related proposals;Lack of disclosure
	Resolution 5. Reelect Philippe Charrier as Director	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6. Reelect Jacques Dumas as Director	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 7. Reelect Catherine Fulconis as Director	For	
	Resolution 8. Reelect Jean-Charles Naouri as Director	Against	<ul style="list-style-type: none"> Non-independent Chairman;Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 9. Reelect Anne Yannic as Director	For	
	Resolution 10. Reelect Euris as Director	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 11. Reelect Finatis as Director	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 12. Reelect Fonciere Euris as Director	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 13. Renew Appointment of Jean Chodron de Courcel as Censor	Against	<ul style="list-style-type: none"> Generally unsupportive of censors on Board

	Resolution 14. Renew Appointment of Christian Paillot as Censor	Against	• Generally unsupportive of censors on Board
	Resolution 15. Approve Compensation Report of Corporate Officers	For	
	Resolution 16. Approve Compensation of CEO	Against	• Lack of independence on committee;Concerns over generosity of arrangements;Poor disclosure;Inappropriate discretionary payments
	Resolution 17. Approve Remuneration Policy of CEO	For	
	Resolution 18. Approve Remuneration Policy of Non-Executive Corporate Officers	For	
	Resolution 19. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device
	Resolution 20. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 66 Million	For	
	Resolution 21. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 15 Million	For	
	Resolution 22. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 15 Million	For	

	Resolution 23. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	
	Resolution 24. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 20-23	For	
	Resolution 25. Authorize Capitalization of Reserves of Up to EUR 66 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 26. Authorize Capital Increase of Up to EUR 15 Million for Future Exchange Offers	For	
	Resolution 27. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 28. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 21 to 27 at EUR 66 Million	For	
	Resolution 29. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 30. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 31. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
REALTY INCOME CORPORATION AGM 18/05/2021 United States	Resolution 1a. Elect Director Kathleen R. Allen	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director A. Larry Chapman	For	
	Resolution 1c. Elect Director Reginald H. Gilyard	Against	• Diversity issues
	Resolution 1d. Elect Director Priya Cherian Huskins	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Gerardo I. Lopez	Against	• Too many other time commitments
	Resolution 1f. Elect Director Michael D. McKee	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Gregory T. McLaughlin	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Ronald L. Merriman	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director Sumit Roy	For	
	Resolution 2. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	

	Resolution 4. Approve Omnibus Stock Plan	Against	<ul style="list-style-type: none"> The company can provide loans for the exercise of options
Event	Resolution	Vote Action	Voting Reason
ROYAL DUTCH SHELL PLC AGM 18/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	Against	<ul style="list-style-type: none"> SEE concerns (disclosure/policy);TCFD issues
	Resolution 2. Approve Remuneration Report	For (Exceptional)	Under normal circumstances we would have voted against the pay report to reflect ongoing concerns over quantum including the substantial LTIP vesting for threshold performance. However, we have exceptionally supported as we note that for the 2021 LTIP awards, the CEO and CFO received awards at a reduced levels of 264.5% (maximum vesting outcome of 529%) and 248.5% (maximum vesting outcome of 497%), respectively. The Company states that this was to moderate the impact of any potential windfall gains arising from share price volatility in 2020. Also, the weighting of performance measures has been altered so that they all hold weightings of 20%, to reflect the increasing importance of delivering on the strategic business transformations required to succeed in the energy transition. Further, neither Executive Director received a bonus in 2020 and no salary increases have been proposed for 2021.
	Resolution 3. Elect Jane Lute as Director	For	
	Resolution 4. Re-elect Ben van Beurden as Director	For	
	Resolution 5. Re-elect Dick Boer as Director	For	
	Resolution 6. Re-elect Neil Carson as Director	For	

	Resolution 7. Re-elect Ann Godbehere as Director	For	
	Resolution 8. Re-elect Euleen Goh as Director	For	
	Resolution 9. Re-elect Catherine Hughes as Director	For	
	Resolution 10. Re-elect Martina Hund-Mejean as Director	For	
	Resolution 11. Re-elect Sir Andrew Mackenzie as Director	For	
	Resolution 12. Elect Abraham Schot as Director	For	
	Resolution 13. Re-elect Jessica Uhl as Director	For	
	Resolution 14. Re-elect Gerrit Zalm as Director	For	
	Resolution 15. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 16. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Approve the Shell Energy Transition Strategy	Against	<ul style="list-style-type: none"> • 1) Lacks Paris-aligned climate transition approach

	Resolution 21. Request Shell to Set and Publish Targets for Greenhouse Gas (GHG) Emissions	For (Exceptional)	This shareholder proposal (from Follow this) specifically sets out: 'Shareholders support the company to set and publish targets that are consistent with the goal of the Paris Climate Agreement: to limit global warming to well below 2°C above pre-industrial levels and to pursue efforts to limit the temperature increase to 1.5°C. These quantitative targets should cover the short-, medium-, and long-term greenhouse gas (GHG) emissions of the company's operations and the use of its energy products (Scope 1, 2, and 3). Shareholders request that the company report on the strategy and underlying policies for reaching these targets and on the progress made, at least on an annual basis, at reasonable cost and omitting proprietary information. Nothing in this resolution shall limit the company's powers to set and vary their strategy or take any action which they believe in good faith would best contribute to reaching these targets. You have our support.' The proponent is supportive of the company's climate ambitions, aims and targets and expects Shell to 'advance these ambitions to Paris-consistent short-, medium-, and long- term emissions reduction targets and invest accordingly.' The proponent states that it especially welcomed the Company's inclusion of their GHG emission from the use of their energy products (Scope 3). The proponent also asserts that 'to reach the goal of the Paris Climate Agreement, the Intergovernmental Panel on Climate Change (IPCC) special report Global Warming of 1.5
Event	Resolution	Vote Action	Voting Reason
SANAN OPTOELECTRONICS CO LTD AGM 18/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	

	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Appointment of Auditor and Internal Control Auditor as well as Payment of Remuneration	Against	• Poor disclosure
	Resolution 7. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SEALED AIR CORPORATION AGM 18/05/2021 United States	Resolution 1a. Elect Director Zubaid Ahmad	For	
	Resolution 1b. Elect Director Francoise Colpron	For	
	Resolution 1c. Elect Director Edward L. Doheny, II	For	
	Resolution 1d. Elect Director Michael P. Doss	For	
	Resolution 1e. Elect Director Henry R. Keizer	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director Harry A. Lawton, III	For	
	Resolution 1g. Elect Director Neil Lustig	Against	• Diversity issues
	Resolution 1h. Elect Director Suzanne B. Rowland	For	
	Resolution 1i. Elect Director Jerry R. Whitaker	For	
	Resolution 2. Amend Omnibus Stock Plan	For	

	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditor	Against	• Concerns over level or type of non-audit fees
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
SG MICRO CORP AGM 18/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 8. Approve Amendments to Articles of Association	For	
	Resolution 9. Approve Use of Idle Own Funds for Cash Management	Against	
	Resolution 10. Approve Remuneration of Directors and Supervisors	For	
Event	Resolution	Vote Action	Voting Reason

SHANDONG NANSHAN ALUMINIUM CO LTD AGM 18/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Report of the Independent Directors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Appointment of Auditor and Payment of Remuneration	Against	• Poor disclosure
	Resolution 8. Approve Remuneration of Directors and Other Senior Management Members	For	
	Resolution 9. Approve Remuneration of Supervisors	For	
	Resolution 10. Approve Signing of Comprehensive Service Agreement and Daily Related Party Transaction with Nanshan Group Co., Ltd.	For	
	Resolution 11. Approve Signing of Comprehensive Service Agreement and Daily Related Party Transaction with Xinnanshan International Holdings Co., Ltd.	For	

	Resolution 12. Amend Interim Measures for the Management of Fund Transactions	Against	• Lack of disclosure
	Resolution 13. Approve Related Party Transaction with Finance Company	Against	
	Resolution 14. Approve Signing of Amended Schedule of Comprehensive Service Agreement	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN INTERNATIONAL HOLDINGS LTD AGM 18/05/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2.1. Approve Final Dividend	For	
	Resolution 2.2. Approve Special Dividend	For	
	Resolution 3.1. Elect Li Haitao as Director	Against	• Member of certain sub-committees which is inappropriate;Diversity issues;Non-independent Chairman
	Resolution 3.2. Elect Wang Peihang as Director	For	
	Resolution 3.3. Elect Dai Jingming as Director	For	
	Resolution 3.4. Elect Hu Wei as Director	For	
	Resolution 3.5. Elect Zhou Zhiwei as Director	For	
	Resolution 3.6. Elect Cheng Tai Chiu, Edwin as Director	For	
	Resolution 3.7. Authorize Board to Fix Remuneration of Directors	For	

	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
SIGNIFY NV AGM 18/05/2021 Netherlands	Resolution 2. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure;Inappropriate discretionary payments
	Resolution 4. Adopt Financial Statements	For	
	Resolution 5.a. Approve Extraordinary Dividends of EUR 1.35 Per Share	For	
	Resolution 5.b. Approve Dividends of EUR 1.40 Per Share	For	
	Resolution 6.a. Approve Discharge of Management Board	For	
	Resolution 6.b. Approve Discharge of Supervisory Board	For	
	Resolution 7. Reelect Gerard van de Aast to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 8.a. Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	

	Resolution 8.b. Authorize Board to Exclude Preemptive Rights from Share Issuances	For	
	Resolution 9. Authorize Repurchase of Shares	For	
	Resolution 10. Approve Cancellation of Repurchased Shares	For	
Event	Resolution	Vote Action	Voting Reason
SOCIETE GENERALE SA AGM 18/05/2021 France	Resolution 1. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses and Dividends of EUR 0.55 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 6. Approve Remuneration Policy of CEO and Vice-CEOs	Abstain	• Too much discretion;Inappropriate change of control provisions;Inappropriate service contract(s)
	Resolution 7. Approve Remuneration Policy of Directors	For	
	Resolution 8. Approve Compensation Report of Corporate Officers	For	

	Resolution 9. Approve Compensation of Lorenzo Bini Smaghi, Chairman of the Board	For	
	Resolution 10. Approve Compensation of Frederic Oudea, CEO	Abstain	
	Resolution 11. Approve Compensation of Philippe Aymerich, Vice-CEO	For	
	Resolution 12. Approve Compensation of Severin Cabannes, Vice-CEO	For	
	Resolution 13. Approve Compensation of Philippe Heim, Vice-CEO	For	
	Resolution 14. Approve Compensation of Diony Lebot, Vice-CEO	For	
	Resolution 15. Approve the Aggregate Remuneration Granted in 2020 to Certain Senior Management, Responsible Officers, and Risk-Takers	For	
	Resolution 16. Reelect William Connelly as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.

	Resolution 17. Reelect Lubomira Rochet as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 18. Reelect Alexandra Schaapveld as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 19. Elect Henri Poupart-Lafarge as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.

	Resolution 20. Elect Helene Crinquant as Representative of Employee Shareholders to the Board	For	
	Resolution 21. Elect Sebastien Wetter as Representative of Employee Shareholders to the Board	For	
	Resolution 22. Authorize Repurchase of Up to 5 Percent of Issued Share Capital	For	
	Resolution 23. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
SONGCHENG PERFORMANCE DEVELOPMENT CO LTD AGM 18/05/2021 China	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Audit Report	For	
	Resolution 5. Approve Report of the Board of Directors	For	
	Resolution 6. Approve Report of the Board of Supervisors	For	
	Resolution 7. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 8. Approve Provision for Asset Impairment	For	
	Resolution 9.1. Elect Yang Yiqing as Director	For	

Event	Resolution	Vote Action	Voting Reason
STANDARD LIFE ABERDEEN PLC AGM 18/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Reappoint KPMG LLP as Auditors	For	
	Resolution 4. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 5. Approve Remuneration Report	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements; Too much vesting at threshold or median performance; New exec on higher pay than predecessor
	Resolution 6A. Re-elect Sir Douglas Flint as Director	For	
	Resolution 6B. Re-elect Jonathan Asquith as Director	For	
	Resolution 6C. Re-elect Stephanie Bruce as Director	For	
	Resolution 6D. Re-elect John Devine as Director	For	
	Resolution 6E. Re-elect Melanie Gee as Director	For	
	Resolution 6F. Re-elect Brian McBride as Director	For	
	Resolution 6G. Re-elect Martin Pike as Director	For	
	Resolution 6H. Re-elect Cathleen Raffaelli as Director	For	
	Resolution 6I. Re-elect Cecilia Reyes as Director	For	

	Resolution 6J. Re-elect Jutta af Rosenborg as Director	For	
	Resolution 7. Elect Stephen Bird as Director	For	
	Resolution 8. Authorise UK Political Donations and Expenditure	For	
	Resolution 9. Authorise Issue of Equity	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 11. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 12. Authorise Issue of Equity in Relation to the Issue of Convertible Bonds	For	
	Resolution 13. Authorise Issue of Equity without Pre-Emptive Rights in Relation to the Issue of Convertible Bonds	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 15. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SUNGROW POWER SUPPLY CO LTD AGM 18/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	

	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Provision of Guarantees	Against	• Lack of transparency
	Resolution 8. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 9. Approve Amendments to Articles of Association	For	
	Resolution 10. Approve Remuneration of Directors, Supervisors and Senior Management	For	
	Resolution 11. Approve Guarantee Provision Plan	For	
	Resolution 12. Approve Foreign Exchange Hedging Business	For	
	Resolution 13. Approve Application of Bank Credit Lines	For	
Event	Resolution	Vote Action	Voting Reason
SUNINGCOM CO LTD AGM 18/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	

	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 7. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 8. Approve Shareholder Return Plan	For	
	Resolution 9. Approve Expand Business Scope and Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
TANDEM DIABETES CARE INC AGM 18/05/2021 United States	Resolution 1a. Elect Director Dick P. Allen	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;TCFD issues
	Resolution 1b. Elect Director Rebecca B. Robertson	For	
	Resolution 1c. Elect Director Rajwant 'Raj' S. Sodhi	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
TIANFENG SECURITIES CO LTD AGM 18/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report	For	

	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Daily Related-party Transactions	For	
	Resolution 8. Approve Company's Self-investment Quota	For	
	Resolution 9. Approve Remuneration of Directors	For	
	Resolution 10. Approve Remuneration of Supervisors	For	
	Resolution 11. Amend Articles of Association	For	
	Resolution 12.1. Elect Yu Lei as Director	Against	• Member of certain sub-committees which is inappropriate;Non-independent Chairman
	Resolution 12.2. Elect Zhang Jun as Director	For	
	Resolution 12.3. Elect Wang Linjing as Director	For	
	Resolution 12.4. Elect Zhang Xiaodong as Director	For	
	Resolution 12.5. Elect Du Yuexin as Director	For	
	Resolution 12.6. Elect Ding Zhengguo as Director	For	
	Resolution 12.7. Elect Lei Yingchun as Director	For	
	Resolution 12.8. Elect Ma Quanli as Director	Against	• Not independent and member of audit/remuneration committee

	Resolution 12.9. Elect Shao Bo as Director	For	
	Resolution 13.1. Elect Liao Yi as Director	For	
	Resolution 13.2. Elect Yuan Jianguo as Director	For	
	Resolution 13.3. Elect He Guohua as Director	For	
	Resolution 13.4. Elect Sun Jin as Director	For	
	Resolution 13.5. Elect Wu Yiwen as Director	For	
	Resolution 14.1. Elect Hu Jian as Supervisor	For	
	Resolution 14.2. Elect Yu Hao as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
TIANJIN CHASE SUN PHARMACEUTICAL CO LTD AGM 18/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
UNIFIEDPOST GROUP SA AGM	Resolution 2. Approve Remuneration Report	For	

18/05/2021 Belgium	Resolution 3. Approve Remuneration Policy	Against	• Pay too short term focussed; Too much discretion; Lack of disclosure
	Resolution 4. Approve Financial Statements and Allocation of Income	For	
	Resolution 6. Approve Discharge of Directors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 7. Approve Discharge of Auditors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 8. Elect Sopharth BV, Permanently Represented by Philippe De Backer, as Independent Director	Against	• Proposed term in office is too long
	Resolution 9. Approve Remuneration of the Chairman and Non-Executive Directors	For	
	Resolution 10. Approve Auditors' Remuneration	For	
	Resolution 11. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason
VAT GROUP AG AGM 18/05/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2.1. Approve Allocation of Income	For	
	Resolution 2.2. Approve Dividends of CHF 2.25 per Share from Reserves of Accumulated Profits and CHF 2.25 from Capital Contribution Reserves	For	

	Resolution 3. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 4.1.1. Reelect Martin Komischke as Director and Board Chairmam	For	
	Resolution 4.1.2. Reelect Urs Leinhaeuser as Director	For	
	Resolution 4.1.3. Reelect Karl Schlegel as Director	For	
	Resolution 4.1.4. Reelect Hermann Gerlinger as Director	For	
	Resolution 4.1.5. Reelect Heinz Kundert as Director	For	
	Resolution 4.1.6. Reelect Libo Zhang as Director	For	
	Resolution 4.1.7. Reelect Daniel Lippuner as Director	For	
	Resolution 4.2.1. Reappoint Martin Komischke as Member of the Nomination and Compensation Committee	Against	
	Resolution 4.2.2. Reappoint Karl Schlegel as Member of the Nomination and Compensation Committee	Against	
	Resolution 4.2.3. Reappoint Heinz Kundert as Member of the Nomination and Compensation Committee	Against	
	Resolution 5. Designate Roger Foehn as Independent Proxy	For	
	Resolution 6. Ratify KPMG AG as Auditors	For	

	Resolution 7.1. Approve Remuneration Report	Against	• Poor performance linkage;Lack of independence on committee;Lack of retrospective disclosure on bonus awards
	Resolution 7.2. Approve Short-Term Variable Remuneration of Executive Committee in the Amount of CHF 650,140	For	
	Resolution 7.3. Approve Fixed Remuneration of Executive Committee in the Amount of CHF 2 Million	For	
	Resolution 7.4. Approve Long-Term Variable Remuneration of Executive Committee in the Amount of CHF 1.7 Million	For	
	Resolution 7.5. Approve Remuneration of Directors in the Amount of CHF 1.1 Million	For	
	Resolution 8. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
VIVO ENERGY PLC AGM 18/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	• Lack of bonus deferral
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect John Daly as Director	Against	• Diversity issues
	Resolution 5. Re-elect Christian Chammas as Director	For	
	Resolution 6. Elect Doug Lafferty as Director	For	

	Resolution 7. Re-elect Thembalihle Hixonia Nyasulu as Director	For	
	Resolution 8. Re-elect Carol Arrowsmith as Director	For	
	Resolution 9. Re-elect Christopher Rogers as Director	For	
	Resolution 10. Re-elect Gawad Abaza as Director	For	
	Resolution 11. Re-elect Javed Ahmed as Director	For	
	Resolution 12. Re-elect Temitope Lawani as Director	Against	• Too many other time commitments
	Resolution 13. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 14. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise UK Political Donations and Expenditure	For	

	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
WUCHAN ZHONGDA GROUP CO LTD AGM 18/05/2021 China	Resolution 1. Elect Jiang Jianjun as Supervisor	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve External Guarantee	Against	• Lack of transparency
	Resolution 9. Approve Remuneration of Directors and Supervisors	For	
	Resolution 10. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed
	Resolution 11. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 12. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed

	Resolution 13. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
Event	Resolution	Vote Action	Voting Reason
WUHU TOKEN SCIENCES CO LTD AGM 18/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 6. Approve Internal Control Self-Evaluation Report	For	
	Resolution 7. Approve Provision of Guarantee	Against	• Lack of transparency
	Resolution 8. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 9. Approve Shareholder Return Plan	For	
	Resolution 10. Approve Changes in Registered Capital and Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 11. Approve Report of the Board of Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
ZARDOYA OTIS SA AGM 18/05/2021	Resolution 1. Approve Consolidated and Standalone Financial Statements	For	

Spain	Resolution 2. Approve Non-Financial Information Statement	For	
	Resolution 3. Approve Allocation of Income and Dividends	For	
	Resolution 4. Approve Discharge of Directors and Ratify Dividends Paid between Dec. 1, 2019 and Nov. 30, 2020	For	
	Resolution 5. Approve Dividends Charged Against Reserves	For	
	Resolution 6. Approve Remuneration Policy	Against	• Uncapped bonuses;Generous pension arrangements;Inappropriate service contract(s)
	Resolution 7. Determine Profit Sharing Remuneration	Against	
	Resolution 8.1. Acknowledge Robin Fiala as New Representative of Legal Entity Director Otis Elevator Company	Against	• Not independent and lack of independence on Board
	Resolution 8.2. Ratify Appointment of and Elect Joao Miguel Marques Penedo as Director	Abstain	• Proposed term in office is too long
	Resolution 9. Authorize Share Repurchase Program	Against	• Authority lasts longer than one year
	Resolution 10. Approve Acceptance of Company Shares as Guarantee	For	
	Resolution 11. Advisory Vote on Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;No limits under incentive schemes;Non-Execs receive pay other than fees
	Resolution 12. Authorize Board to Ratify and Execute Approved Resolutions	For	

	Resolution 14. Approve Minutes of Meeting	For	
Event	Resolution	Vote Action	Voting Reason
ZENDESK INC AGM 18/05/2021 United States	Resolution 1a. Elect Director Archana Agrawal	For	
	Resolution 1b. Elect Director Hilarie Koplow-McAdams	Against	• Material governance concerns
	Resolution 1c. Elect Director Michelle Wilson	Against	• Material governance concerns
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG HUAHAI PHARMACEUTICAL CO LTD AGM 18/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Application of Bank Credit Lines	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Amendments to Articles of Association	For	

	Resolution 9. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed
	Resolution 10. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 11. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
	Resolution 12.1. Approve Purpose and Usage of the Share Repurchase	For	
	Resolution 12.2. Approve Company's Eligibility for Repurchase of Shares	For	
	Resolution 12.3. Approve Type of the Share Repurchase	For	
	Resolution 12.4. Approve Manner of Share Repurchase	For	
	Resolution 12.5. Approve Period of the Share Repurchase	For	
	Resolution 12.6. Approve Price Range of the Share Repurchase	Against	• Company can pay too high a premium
	Resolution 12.7. Approve Capital Source and Total Capital Used for the Share Repurchase	For	
	Resolution 12.8. Approve Number and Proportion of the Share Repurchase	For	
	Resolution 12.9. Approve Authorization Related Matters of Share Repurchase	For	
Event	Resolution	Vote Action	Voting Reason

ZHONGJI INNOLIGHT CO LTD AGM 18/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 7. Approve Remuneration of Directors and Supervisors	For	
	Resolution 8. Approve Application of Bank Credit Lines	For	
	Resolution 9. Approve Provision of Guarantees	Against	• Lack of transparency
	Resolution 10. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 11. Approve Use of Idle Raised Fund for Cash Management	For	
	Resolution 12. Approve Use of Idle Own Funds for Cash Management	Against	
	Resolution 13. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
AECC AVIATION POWER CO LTD EGM 17/05/2021 China	Resolution 1. Approve Use of Idle Own Funds for Cash Management	Against	

Event	Resolution	Vote Action	Voting Reason
ASM INTERNATIONAL NV AGM 17/05/2021 Netherlands	Resolution 3. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;Poor disclosure;Inappropriate change of control provisions
	Resolution 4. Adopt Financial Statements and Statutory Reports	For	
	Resolution 5. Approve Dividends of EUR 2.00 Per Share	For	
	Resolution 6. Approve Discharge of Management Board	For	
	Resolution 7. Approve Discharge of Supervisory Board	For	
	Resolution 8. Elect Paul Verhagen to Management Board	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 9. Elect Stefanie Kahle-Galonske to Supervisory Board	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 10. Ratify KPMG Accountants N.V. as Auditors	For	
	Resolution 11a. Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	
	Resolution 11b. Authorize Board to Exclude Preemptive Rights from Share Issuances	For	
	Resolution 12. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 13. Amend Articles Re: Provision to Cover the Absence or Inability to Act of All Members of the Supervisory Board	For	

	Resolution 14. Approve Cancellation of Repurchased Shares	For	
Event	Resolution	Vote Action	Voting Reason
BOC HONG KONG HOLDINGS LTD AGM 17/05/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Lin Jingzhen as Director	Against	• Too many other time commitments
	Resolution 3b. Elect Choi Koon Shum as Director	Against	• Too many other time commitments
	Resolution 3c. Elect Law Yee Kwan Quinn as Director	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditor and Authorize Board or Duly Authorized Committee of the Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CHEMED CORP AGM 17/05/2021 United States	Resolution 1.1. Elect Director Kevin J. McNamara	Against	• Lack of independence on Board
	Resolution 1.2. Elect Director Ron DeLyons	For	

	Resolution 1.3. Elect Director Joel F. Gemunder	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director Patrick P. Grace	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.5. Elect Director Christopher J. Heaney	For	
	Resolution 1.6. Elect Director Thomas C. Hutton	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 1.7. Elect Director Andrea R. Lindell	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Thomas P. Rice	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.9. Elect Director Donald E. Saunders	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.10. Elect Director George J. Walsh, III	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditor	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay;Pay ratio is excessive (CEO vs employee)

	Resolution 4. Report on Political Contributions	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this resolution is warranted, as additional information regarding the company's direct and indirect political contributions, including payments to trade associations, would help investors in assessing its management of related risks and benefits.
Event	Resolution	Vote Action	Voting Reason
CHINA BOHAI BANK CO LTD AGM 17/05/2021 China	Resolution 1. Approve 2020 Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Report of the Board of Supervisors	For	
	Resolution 3. Approve 2020 Report of Final Financial Accounts	Against	• Diversity issues
	Resolution 4. Approve 2020 Profit Distribution Plan	For	
	Resolution 5. Approve KPMG Huazhen LLP as Domestic Auditors and KPMG as Overseas Auditors for 2020	For	
	Resolution 6. Approve KPMG Huazhen LLP as Domestic Auditors and KPMG as Overseas Auditors for 2021	For	
	Resolution 7. Approve 2021 Financial Budget Report	For	
	Resolution 8. Approve Measures for Equity Management	For	
	Resolution 9. Approve Adjustment Plan for the Allowances of Directors and Supervisors	For	
	Resolution 10. Elect Wang Zhiyong as Director	For	

	Resolution 11. Approve Special Authorization Plan for Financial Bonds and Tier-Two Capital Bonds	For	
	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CHINA MEIDONG AUTO HOLDINGS LTD AGM 17/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2.1a. Elect Ye Fan as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director as Chair and Chair of the Nominations Committee to reflect our concerns that women represent less than 20% (17%) of the Board. Instead, we will support their election and monitor progress for next year. Furthermore, whilst the Chair is non-independent (due to executive capacity and being the founder of the company) and ideally should be independent in the interests of maintaining a balanced unitary Board, we take some comfort that at least a third of the Board is independent.
	Resolution 2.1b. Elect Wang Michael Chou as Director	For	
	Resolution 2.2. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 3. Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification

	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Approve Final Dividend	For	
Event	Resolution	Vote Action	Voting Reason
CHINA RESOURCES SANJIU MEDICAL & PHARMACEUTICA AGM 17/05/2021 China	Resolution 1. Approve Financial Report	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Report of the Board of Directors	For	
	Resolution 4. Approve Report of the Board of Supervisors	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Allowance of Independent Directors	For	
	Resolution 7.1. Elect Wang Chunheng as Director	Abstain	• Non-independent director being proposed
	Resolution 7.2. Elect Han Yuewei as Director	Against	• Too many other time commitments
	Resolution 7.3. Elect Wei Xing as Director	For	
	Resolution 7.4. Elect Guo Wei as Director	Against	• Should not be a member of certain sub-committees
	Resolution 7.5. Elect Deng Ronghui as Director	For	
	Resolution 7.6. Elect Qiu Huawei as Director	For	
	Resolution 7.7. Elect Zhou Hui as Director	For	

	Resolution 8.1. Elect Yao Xingtian as Director	For	
	Resolution 8.2. Elect Tu Pengfei as Director	For	
	Resolution 8.3. Elect Xu Fang as Director	For	
	Resolution 8.4. Elect Liu Junyong as Director	For	
	Resolution 9.1. Elect Tao Ran as Supervisor	For	
	Resolution 9.2. Elect Weng Jingwen as Supervisor	For	
	Resolution 9.3. Elect Tang Na as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
CONSOLIDATED EDISON INC AGM 17/05/2021 United States	Resolution 1.1. Elect Director Timothy P. Cawley	For	
	Resolution 1.2. Elect Director Ellen V. Futter	Against	• Not independent and lack of independence on Board
	Resolution 1.3. Elect Director John F. Killian	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.4. Elect Director Karol V. Mason	For	
	Resolution 1.5. Elect Director John McAvoy	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1.6. Elect Director Dwight A. McBride	For	
	Resolution 1.7. Elect Director William J. Mulrow	Against	• Too many other time commitments
	Resolution 1.8. Elect Director Armando J. Olivera	For	

	Resolution 1.9. Elect Director Michael W. Ranger	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.10. Elect Director Linda S. Sanford	For	
	Resolution 1.11. Elect Director Deirdre Stanley	For	
	Resolution 1.12. Elect Director L. Frederick Sutherland	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
EAST MONEY INFORMATION CO LTD AGM 17/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	Against	• Diversity issues
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 6. Approve Application of Credit Line and Provision of Guarantees	For	

	Resolution 7. Approve Amendments to Articles of Association	For	
	Resolution 8. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 9. Amend External Investment Management System	Against	• Lack of disclosure
	Resolution 10.1. Elect Zheng Likun as Director	For	
	Resolution 10.2. Elect Huang Jianhai as Director	For	
Event	Resolution	Vote Action	Voting Reason
GCP ASSET BACKED INCOME FUND LTD AGM 17/05/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Alex Ohlsson as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 4. Re-elect Joanna Dentskevich as Director	For	
	Resolution 5. Re-elect Colin Huelin as Director	For	
	Resolution 6. Re-elect Marykay Fuller as Director	For	
	Resolution 7. Approve Company's Dividend Policy	For	
	Resolution 8. Ratify PricewaterhouseCoopers CI LLP as Auditors	For	
	Resolution 9. Authorise the Audit Committee to Fix Remuneration of Auditors	For	

	Resolution 10. Authorise the Company to Hold Purchased Shares in Treasury	For	
	Resolution 11. Amend the Company's Investment Policy	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
GT CAPITAL HOLDINGS INC AGM 17/05/2021 Philippines	Resolution 1. Approve Minutes of Previous Annual Stockholders' Meeting Held on June 5, 2020	For	
	Resolution 2. Approve Annual Report for the Year 2020	For	
	Resolution 3. Ratify All Acts and Resolutions of the Board of Directors, Executive Committee and Management from the Date of the Last Annual Stockholders' Meeting up to May 17, 2021	For	
	Resolution 4. Appoint External Auditor	For	
	Resolution 5.1. Elect Arthur Vy Ty as Director	Against	• Non-independent Chairman
	Resolution 5.2. Elect Francisco C. Sebastian as Director	For	
	Resolution 5.3. Elect Alfred Vy Ty as Director	For	
	Resolution 5.4. Elect Carmelo Maria Luza Bautista as Director	For	
	Resolution 5.5. Elect Renato C. Valencia as Director	Against	• Too many other time commitments; Diversity issues

	Resolution 5.6. Elect Wilfredo A. Paras as Director	For	
	Resolution 5.7. Elect Rene J. Buenaventura as Director	For	
	Resolution 5.8. Elect Pascual M. Garcia III as Director	For	
	Resolution 5.9. Elect David T. Go as Director	For	
	Resolution 5.10. Elect Regis V. Puno as Director	Against	• Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 5.11. Elect Consuelo D. Garcia as Director	For	
Event	Resolution	Vote Action	Voting Reason
GUOXUAN HIGH-TECH CO LTD AGM 17/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Provision for Credit and Asset Impairment	For	
	Resolution 6. Approve Report on the Deposit and Usage of Raised Funds	For	
	Resolution 7. Approve Profit Distribution	For	
	Resolution 8. Approve Credit Line Application	Against	• Breaching of dilution limits
	Resolution 9. Approve Guarantee	For	

	Resolution 10. Approve Related Party Transaction	For	
	Resolution 11. Approve to Appoint Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
HENGAN INTERNATIONAL GROUP COMPANY LTD AGM 17/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Hui Ching Lau as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are an Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4. Elect Xu Da Zuo as Director	For	
	Resolution 5. Elect Hui Ching Chi as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are an Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 6. Elect Sze Wong Kim as Director	For	

	Resolution 7. Elect Ada Ying Kay Wong as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 8. Elect Ho Kwai Ching Mark as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director as chair of the nominations committee to reflect our concerns that women represent less than 20% (7%) of the board. Instead, we will support their election and monitor progress.
	Resolution 9. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 10. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 12. Authorize Repurchase of Issued Share Capital	For	
	Resolution 13. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 14. Adopt New Share Option Scheme	Against	• Performance awards to non-execs;Breaching of dilution limits;Inadequate change of control provisions;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
HERSHEY COMPANY THE AGM 17/05/2021 United States	Resolution 1.1. Elect Director Pamela M. Arway	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director James W. Brown	For	
	Resolution 1.3. Elect Director Michele G. Buck	Against	• Material governance concerns

	Resolution 1.4. Elect Director Victor L. Crawford	For	
	Resolution 1.5. Elect Director Robert M. Dutkowsky	For	
	Resolution 1.6. Elect Director Mary Kay Haben	For	
	Resolution 1.7. Elect Director James C. Katzman	For	
	Resolution 1.8. Elect Director M. Diane Koken	For	
	Resolution 1.9. Elect Director Robert M. Malcolm	For	
	Resolution 1.10. Elect Director Anthony J. Palmer	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.11. Elect Director Juan R. Perez	For	
	Resolution 1.12. Elect Director Wendy L. Schoppert	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditor	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
HIGH CO AGM 17/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Absence of Dividends	For	

	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	Against	<ul style="list-style-type: none"> • transactions compromising the independence of the supervisory Bo
	Resolution 5. Approve Remuneration Policy of Management Board Members	Against	<ul style="list-style-type: none"> • Pay too short term focussed; Too much discretion; Uncapped bonuses; Lack of independence on Committee; Inappropriate service contract(s); Lack of disclosure
	Resolution 6. Approve Remuneration Policy of Supervisory Board Members	Against	<ul style="list-style-type: none"> • Too much discretion; Lack of independence on Committee
	Resolution 7. Approve Compensation Report of Corporate Officers	For	
	Resolution 8. Approve Compensation of Didier Chabassieu, Chairman of the Management Board	For	
	Resolution 9. Approve Compensation of Cecile Collina-Hue, CEO	For	
	Resolution 10. Approve Compensation of Celine Dargent, Management Board Member	For	
	Resolution 11. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For (Exceptional)	Under normal circumstances, we would not be able to support this resolution as this authority can be used to restrict potential takeovers. However, given the company's size and market conditions, we are supporting.
	Resolution 12. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 13. Authorize Capitalization of Reserves of Up to EUR 40 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 14. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For (Exceptional)	Under normal circumstances, we would not be able to support this resolution as this authority can be used to restrict potential takeovers. However, given the company's size and market conditions, we are supporting.
	Resolution 15. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
IMPLANET SA AGM 17/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	Against	• Material governance concerns
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	Against	• Material governance concerns
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Approve Stock Option Plan 2020	For	
	Resolution 6. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	

	Resolution 7. Approve Contribution in Kind of 3,355 Shares from Orthopaedic & Spine Development, its Valuation and Remuneration	For	
	Resolution 8. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 9. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 680,000	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification
	Resolution 10. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 680,000	Against	<ul style="list-style-type: none"> • Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 680,000	Against	<ul style="list-style-type: none"> • Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities Reserved for a First Category of Beneficiaries, up to Aggregate Nominal Amount of EUR 680,000	Against	<ul style="list-style-type: none"> • Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 13. Approve Issuance of Equity or Equity-Linked Securities Reserved for a Second Category of Beneficiaries, up to Aggregate Nominal Amount of EUR 680,000	Against	<ul style="list-style-type: none"> • Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification

	Resolution 14. Approve Issuance of Equity or Equity-Linked Securities Reserved for a Third Category of Beneficiaries, up to Aggregate Nominal Amount of EUR 680,000	Against	<ul style="list-style-type: none"> • Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 15. Approve Issuance of Equity or Equity-Linked Securities Reserved for a Fourth Category of Beneficiaries, up to Aggregate Nominal Amount of EUR 680,000	Against	<ul style="list-style-type: none"> • Granted at a significant discount to market price;Exceeds investor guidelines without sufficient justification
	Resolution 16. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 9-15	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification
	Resolution 17. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 10-16 and 23 at EUR 680,000	For	
	Resolution 18. Authorize Capitalization of Reserves of Up to EUR 140,000 for Bonus Issue or Increase in Par Value	For	
	Resolution 19. Authorize up to 100,000 Shares for Use in Stock Option Plans	Against	<ul style="list-style-type: none"> • Breaching of dilution limits;Options at discount to market price;Inadequate disclosure
	Resolution 20. Approve Issuance of 800,000 Warrants (BSPCE) Reserved for Employees and Corporate Officers	Against	<ul style="list-style-type: none"> • Performance awards to non-execs;Breaching of dilution limits;Inadequate disclosure

	Resolution 21. Approve Issuance of up to 100,000 Warrants (BSA) Reserved for Board Members, Censors, Consultants	Against	• Performance awards to non-execs; Breaching of dilution limits; Inadequate disclosure
	Resolution 22. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 19-21 at 800,000 Shares	For	
	Resolution 23. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 24. Elect Nicolas Papillon as Director	Against	• Not independent and lack of independence on Board
	Resolution 25. Elect Benjamin Letienne as Director	Against	• Not independent and lack of independence on Board
	Resolution 26. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
JOINTOWN PHARMACEUTICAL GROUP CO LTD AGM 17/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Report of the Independent Directors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve Daily Related Party Transactions	For	

	Resolution 8. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 9.1. Approve Remuneration of Directors and Senior Management	For	
	Resolution 9.2. Approve Remuneration of Supervisors	For	
	Resolution 10. Amend Related-party Transaction Decision-making System	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
LOMON BILLIONS GROUP CO LTD EGM 17/05/2021 China	Resolution 1. Approve Draft and Summary of Performance Share Incentive Plan	Against	• LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
NANJING KING-FRIEND BIOCHEMICAL PHARMACEUTICAL CO LTD AGM 17/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	

	Resolution 6. Approve Application of Credit Line and Provision of Guarantee	For	
	Resolution 7. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 8. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed
	Resolution 9. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 10. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
	Resolution 11. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
NUTRIEN LTD AGM 17/05/2021 Canada	Resolution 1.1. Elect Director Christopher M. Burley	For	
	Resolution 1.2. Elect Director Maura J. Clark	For	
	Resolution 1.3. Elect Director Russell K. Girling	Against	• Material governance concerns
	Resolution 1.4. Elect Director Miranda C. Hubbs	For	
	Resolution 1.5. Elect Director Raj S. Kushwaha	For	
	Resolution 1.6. Elect Director Alice D. Laberge	For	
	Resolution 1.7. Elect Director Consuelo E. Madere	For	
	Resolution 1.9. Elect Director Keith G. Martell	For	

	Resolution 1.10. Elect Director Aaron W. Regent	For	
	Resolution 1.11. Elect Director Mayo M. Schmidt	For	
	Resolution 1.12. Elect Director Nelson Luiz Costa Silva	For	
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
PERFECT WORLD CO LTD AGM 17/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Use of Idle Own Funds for Investment in Financial Products	Against	
	Resolution 8.1. Approve Related Party Transactions with Companies Controlled by Ultimate Controlling Shareholder Chi Yufeng	For	

	Resolution 8.2. Approve Related Party Transactions with Zulong Entertainment Co., Ltd. and Its Subsidiaries	For	
	Resolution 8.3. Approve Related Party Transactions with SNK Corporation and Its Subsidiaries	For	
	Resolution 9. Approve Application of Credit Line and Provision of Guarantees	For	
	Resolution 10. Amend Articles of Association	For	
	Resolution 11. Elect Han Changyan as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
SHANDONG PHARMACEUTICAL GLASS CO LTD AGM 17/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Report of the Independent Directors	For	
	Resolution 4. Approve Remuneration of Directors and Supervisors	For	
	Resolution 5. Approve Provision of Incentive Funds	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Annual Report and Summary	For	
	Resolution 8. Approve Financial Statements and Financial Budget Report	For	

	Resolution 9. Approve Authorization of Chairman of the Board to Use Own Funds to Purchase Financial Products	Against	
	Resolution 10. Approve Authorization of Chairman of the Board of Directors to Apply for Credit Lines	For	
	Resolution 11. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 12. Approve Expansion of Production Capacity of Pre-filled Products	For	
	Resolution 13. Elect Jiao Shouhua as Non-independent Director	For	
	Resolution 14.1. Elect Gu Weijun as Director	For	
	Resolution 14.2. Elect Sun Zongbin as Director	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN GOODIX TECHNOLOGY CO LTD AGM 17/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Profit Distribution	For	
	Resolution 4. Approve Report of the Board of Directors	For	
	Resolution 5. Approve Report of the Independent Directors	For	
	Resolution 6. Approve Report of the Board of Supervisors	For	

	Resolution 7. Approve Application of Bank Credit Lines	For	
Event	Resolution	Vote Action	Voting Reason
SHIJIAZHUANG YILING PHARMACEUTICAL CO LTD EGM 17/05/2021 China	Resolution 1. Approve Completion of Raised Funds Investment Project and Use of Excess Raised Funds to Replenish Working Capital	For	
	Resolution 2. Approve Adjustment on the Usage of the Repurchased Shares and Cancellation of Repurchased Shares	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
	Resolution 4.1. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 4.2. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
	Resolution 4.3. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 4.4. Amend Working System for Independent Directors	Against	• Lack of disclosure
	Resolution 4.5. Amend Related-Party Transaction Management System	Against	• Lack of disclosure
	Resolution 5. Approve Issuance of Medium-term Notes	For	
Event	Resolution	Vote Action	Voting Reason

SINCH AB (PUBL) AGM 17/05/2021 Sweden	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 4. Prepare and Approve List of Shareholders	For	
	Resolution 5. Approve Agenda of Meeting	For	
	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 8.a. Accept Financial Statements and Statutory Reports	For	
	Resolution 8.b. Approve Allocation of Income and Omission of Dividends	For	
	Resolution 8.c1. Approve Discharge of Erik Froberg	For	
	Resolution 8.c2. Approve Discharge of Bridget Cosgrave	For	
	Resolution 8.c3. Approve Discharge of Renee Robinson Stromberg	For	
	Resolution 8.c4. Approve Discharge of Johan Stuart	For	
	Resolution 8.c5. Approve Discharge of Bjorn Zethraeus	For	
	Resolution 8.c6. Approve Discharge of Oscar Werner	For	
	Resolution 8.c7. Approve Discharge of Robert Gerstmann	For	
	Resolution 9.1. Determine Number of Members (6) and Deputy Members (0) of Board	For	

	Resolution 9.2. Determine Number of Auditors (1) and Deputy Auditors (0)	For	
	Resolution 10. Approve Remuneration of Directors in the Amount of SEK 1.5 Million for Chairman and SEK 700,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	
	Resolution 11.1a. Reelect Erik Froberg as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 11.1b. Reelect Bridget Cosgrave as Director	For	
	Resolution 11.1c. Reelect Renee Robinson Stromberg as Director	For	
	Resolution 11.1d. Reelect Johan Stuart as Director	For	
	Resolution 11.1e. Reelect Bjorn Zethraeus as Director	For	
	Resolution 11.1f. Elect Luciana Carvalho as New Director	For	
	Resolution 11.2. Reelect Erik Froberg as Board Chairman	Abstain	
	Resolution 11.3. Ratify Deloitte as Auditors	For	
	Resolution 12. Authorize Chairman of Board and Representatives of Four of Company's Largest Shareholders to Serve on Nominating Committee	For	

	Resolution 13. Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	
	Resolution 14. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Concerns over generosity of arrangements
	Resolution 15. Approve Issuance of up to 20 Percent of Share Capital without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 16. Approve 10:1 Stock Split; Amend Articles Accordingly	For	
	Resolution 17. Approve Stock Option Plan LTI 2021 for Key Employees	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
SOCIETE MARSEILLAISE DU TUNNEL PRADO CARENAGE SA AGM 17/05/2021 France	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.90 per Share	For	
	Resolution 3. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 4. Reelect Eiffage Genie Civil as Director	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 5. Reelect Vinci Concessions as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 6. Reelect Societe Nouvelle de L Est de Lyon as Director	Against	• Not independent and lack of independence on Board;Proposed term in office is too long

	Resolution 7. Approve Remuneration of Directors in the Aggregate Amount of EUR 60,000	For	
	Resolution 8. Approve Remuneration Policy of Chairman of the Board and Directors	For (Exceptional)	Under normal circumstances we would not support these remuneration arrangements because of the limited disclosure. However, given the size of the company and the modest payout, we are supporting this year.
	Resolution 9. Approve Remuneration Policy of CEO	Against	• Uncapped bonuses;Lack of disclosure
	Resolution 10. Approve Compensation Report	For	
	Resolution 11. Approve Compensation of Pierre Rimattei, Chairman of the Board	For	
	Resolution 12. Approve Compensation of Cecile Cambier, CEO	Against	• Poor disclosure
	Resolution 13. Amend Articles of Bylaws to Comply with Legal Changes	For	
	Resolution 14. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
TELADOC HEALTH INC AGM 17/05/2021 United States	Resolution 1a. Elect Director Christopher Bischoff	For	
	Resolution 1b. Elect Director Karen L. Daniel	For	
	Resolution 1c. Elect Director Sandra L. Fenwick	For	
	Resolution 1d. Elect Director William H. Frist	Against	• Too many other time commitments

	Resolution 1e. Elect Director Jason Gorevic	For	
	Resolution 1f. Elect Director Catherine A. Jacobson	For	
	Resolution 1g. Elect Director Thomas G. McKinley	Against	• Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Kenneth H. Paulus	For	
	Resolution 1i. Elect Director David Shedlarz	For	
	Resolution 1j. Elect Director Mark Douglas Smith	For	
	Resolution 1k. Elect Director David B. Snow, Jr.	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
UNISPLENDOR CORP LTD AGM 17/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	

	Resolution 6. Approve Appointment of Financial Report and Internal Control Auditor as well as Payment of Remuneration	Against	• Poor disclosure
	Resolution 7. Approve Guarantee Provision for the Comprehensive Credit Lines Applied by Subsidiary	For	
	Resolution 8. Approve Provision of Guarantee to Supplier	For	
	Resolution 9. Approve Signing of Financial Services Agreement and Provision of Guarantee	Against	
	Resolution 10.1. Elect Yu Yingtao as Director	Against	• Non-independent Chairman;Diversity issues
	Resolution 10.2. Elect Wang Hongtao as Director	For	
	Resolution 10.3. Elect Wang Huixuan as Director	For	
	Resolution 10.4. Elect Li Tianchi as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 11.1. Elect Wang Xinxin as Director	For	
	Resolution 11.2. Elect Xu Jingchang as Director	For	
	Resolution 11.3. Elect Zhao Shaopeng as Director	For	
	Resolution 12.1. Elect Guo Jingrong as Supervisor	For	
	Resolution 12.2. Elect Zhu Wuxiang as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
VISTRY GROUP PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

17/05/2021 United Kingdom	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Ian Tyler as Director	Against	
	Resolution 5. Re-elect Margaret Browne as Director	For	
	Resolution 6. Re-elect Ralph Findlay as Director	For	
	Resolution 7. Re-elect Nigel Keen as Director	For	
	Resolution 8. Re-elect Michael Stansfield as Director	For	
	Resolution 9. Re-elect Katherine Innes Ker as Director	For	
	Resolution 10. Re-elect Gregory Fitzgerald as Director	For	
	Resolution 11. Re-elect Earl Sibley as Director	For	
	Resolution 12. Re-elect Graham Prothero as Director	For	
	Resolution 13. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	

	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
WEY EDUCATION PLC Court Meeting 17/05/2021 United Kingdom	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve Recommended Cash Acquisition of Wey Education plc by Inspired Education Online Limited	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG HUAYOU COBALT CO LTD EGM 17/05/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
Zynga Inc. Class A AGM 17/05/2021 United States	Resolution 1a. Elect Director Mark Pincus	For	
	Resolution 1b. Elect Director Frank Gibeau	For	
	Resolution 1c. Elect Director Regina E. Dugan	For	
	Resolution 1d. Elect Director William 'Bing' Gordon	For	
	Resolution 1e. Elect Director Louis J. Lavigne, Jr.	For	

	Resolution 1f. Elect Director Carol G. Mills	For	
	Resolution 1g. Elect Director Janice M. Roberts	For	
	Resolution 1h. Elect Director Ellen F. Siminoff	For	
	Resolution 1i. Elect Director Noel B. Watson, Jr.	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 4. Reduce Ownership Threshold for Shareholders to Call Special Meeting	For (Exceptional)	This item is not contentious and is in the best interest of shareholdersA vote FOR this proposal is warranted as lowering the ownership threshold for shareholders to call a special meeting from 25 percent to 10 percent would enhance shareholders' rights.
Event	Resolution	Vote Action	Voting Reason
Shanghai Electric Group Company Limited Class A EGM 16/05/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information
	Resolution 3. Approve Compliance with the Conditions of Non-Public Issuance of A Shares	For	
	Resolution 4.1. Approve Class and Par Value of Shares to be Issued	For	
	Resolution 4.2. Approve Method and Time of Issuance	For	

	Resolution 4.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 4.4. Approve Pricing Benchmark Date, Issue Price and Pricing Principles	For	
	Resolution 4.5. Approve Number of Shares to be Issued	For	
	Resolution 4.6. Approve Lock-Up Period Arrangement	For	
	Resolution 4.7. Approve Place of Listing of the New A Shares to be Issued	For	
	Resolution 4.8. Approve Arrangement of Accumulated Undistributed Profits	For	
	Resolution 4.9. Approve Validity of the Resolutions in Respect of the Non-Public Issuance of A Shares	For	
	Resolution 4.10. Approve Use of Proceeds	For	
	Resolution 5. Approve Plan for the Non-Public Issuance of A Shares	For	
	Resolution 6. Approve Feasibility Analysis Report on the Use of Proceeds from the Non-Public Issuance of A Shares	For	
	Resolution 7. Approve Report on the Use of Previously Raised Proceeds of the Company	For	

	Resolution 8. Approve Remedial Measures for the Dilution of Immediate Returns Upon the Non-Public Issuance of A Shares and Undertakings by the Relevant Persons	For	
	Resolution 9. Approve Plan on Shareholders' Return for the Upcoming Three Years (2021-2023)	For	
	Resolution 10. Authorize Board and Its Authorized Persons to Deal with All Matters in Relation to the Non-Public Issuance of A Shares	For	
	Resolution 11.1. Elect Gan Pin as Director	For	
Event	Resolution	Vote Action	Voting Reason
AAC TECHNOLOGIES HOLDINGS INC AGM 14/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Au Siu Cheung Albert as Director	For	
	Resolution 3b. Elect Kwok Lam Kwong Larry as Director	Against	• Too many other time commitments;Diversity issues
	Resolution 3c. Elect Wu Ingrid Chun Yuan as Director	Against	• Poor attendance of Board/committee meetings
	Resolution 3d. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	

	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
ACCELINK TECHNOLOGIES CO LTD AGM 14/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Daily Related Party Transaction	Against	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Credit Business	For	
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 9. Approve Financial Services Agreement	Against	
	Resolution 10. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members and Personal Accident Insurance	For	

	Resolution 11. Approve 2017 Repurchase and Cancellation of Performance Shares (I)	For	
	Resolution 12. Approve 2019 Repurchase and Cancellation of Performance Shares (I)	For	
	Resolution 13. Approve 2017 Repurchase and Cancellation of Performance Shares (II)	For	
	Resolution 14. Approve 2019 Repurchase and Cancellation of Performance Shares (II)	For	
	Resolution 15. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
AIER EYE HOSPITAL GROUP CO LTD AGM 14/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Equity Distribution Plan	For	
	Resolution 5. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 6. Approve Social Responsibility Report	For	
	Resolution 7. Approve Remuneration of Directors	For	
	Resolution 8. Amend Articles of Association	Against	• Reduction of shareholder rights and protections

	Resolution 9. Approve Increase in Registered Capital and Amendments to Articles of Association	For	
	Resolution 10.1. Approve Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 10.2. Approve Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 10.3. Approve Working System for Independent Directors	Against	• Lack of disclosure
	Resolution 10.4. Approve Management System for Providing External Guarantees	Against	• Lack of disclosure
	Resolution 10.5. Approve Management System for Providing External Investments	Against	• Lack of disclosure
	Resolution 10.6. Approve Related-Party Transaction Management System	Against	• Lack of disclosure
	Resolution 10.7. Approve Information Disclosure Management System	Against	• Lack of disclosure
	Resolution 10.8. Approve Management System of Raised Funds	Against	• Lack of disclosure
	Resolution 11. Approve Application of Bank Credit Lines	For	
	Resolution 12. Approve Report of the Board of Supervisors	For	
	Resolution 13. Approve Remuneration of Supervisors	Against	• Poor disclosure

	Resolution 14. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
	Resolution 15.1. Approve Criteria to Select Plan Participants	Against	• LTIs too short term focussed
	Resolution 15.2. Approve Source, Number and Allocation of Underlying Stocks	Against	• LTIs too short term focussed
	Resolution 15.3. Approve Duration, Grant Date, Limited Sale Period, Unlocking the Restricted Period Arrangement, and Lock-up period	Against	• LTIs too short term focussed
	Resolution 15.4. Approve Grant Price and Price-setting Basis	Against	• LTIs too short term focussed
	Resolution 15.5. Approve Conditions for Granting and Unlocking	Against	• LTIs too short term focussed
	Resolution 15.6. Approve Methods and Procedures to Adjust the Incentive Plan	Against	• LTIs too short term focussed
	Resolution 15.7. Approve Accounting Treatment	Against	• LTIs too short term focussed
	Resolution 15.8. Approve Implementation Procedure	Against	• LTIs too short term focussed
	Resolution 15.9. Approve Rights and Obligations of the Plan Participants and the Company	Against	• LTIs too short term focussed
	Resolution 15.10. Approve How to Implement the Restricted Stock Incentive Plan When There Are Changes for the Company and Incentive Objects	Against	• LTIs too short term focussed

	Resolution 15.11. Approve Resolution Mechanism of Related disputes between the Company and the Incentive Object	Against	• LTIs too short term focussed
	Resolution 15.12. Approve Principle of Restricted Stock Repurchase Cancellation	Against	• LTIs too short term focussed
	Resolution 16. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 17. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
	Resolution 18. Approve Report on the Usage of Previously Raised Funds	For	
Event	Resolution	Vote Action	Voting Reason
ANSYS INC AGM 14/05/2021 United States	Resolution 1a. Elect Director Jim Frankola	For	
	Resolution 1b. Elect Director Alec D. Gallimore	For	
	Resolution 1c. Elect Director Ronald W. Hovsepian	For (Exceptional)	Under normal circumstances we will be unable to support as women represent less than 33% of the board. However, we note that that historically the level of gender diversity on the board has been above 33% but it has fallen recently due to board changes. We will keep under review and look for improvements for next year.
	Resolution 2. Ratify Deloitte & Touche LLP as Auditor	Against	• Concerns over level or type of non-audit fees
	Resolution 3. Approve Omnibus Stock Plan	Against	• The company can provide loans for the exercise of options

	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 5. Adopt Simple Majority Vote	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that elimination of the supermajority vote requirement would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
APPFOLIO INC AGM 14/05/2021 United States	Resolution 1.1. Elect Director Timothy Bliss	Against	• Material governance concerns; Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Jason Randall	Against	• Material governance concerns
	Resolution 1.3. Elect Director Winifred Webb	Against	• Material governance concerns
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
Baillie Gifford Shin Nippon PLC AGM 14/05/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Re-elect Neil Donaldson as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair and chair of the Board to reflect our concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that the company has only recently become a constituent of the FTSE 250, having previously been part of the FTSE SmallCap index.
	Resolution 4. Re-elect Jamie Skinner as Director	For	
	Resolution 5. Re-elect Merryn Somerset Webb as Director	For	
	Resolution 6. Re-elect Sethu Vijayakumar as Director	For	
	Resolution 7. Re-elect Kevin Troup as Director	For	
	Resolution 8. Reappoint KPMG LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
BAKER HUGHES CO AGM 14/05/2021 United States	Resolution 1.1. Elect Director W. Geoffrey Beattie	For	
	Resolution 1.2. Elect Director Gregory D. Brenneman	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director Cynthia B. Carroll	For	

	Resolution 1.4. Elect Director Clarence P. Cazalot, Jr.	For	
	Resolution 1.5. Elect Director Nelda J. Connors	For	
	Resolution 1.6. Elect Director Gregory L. Ebel	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1.7. Elect Director Lynn L. Elsenhans	For	
	Resolution 1.8. Elect Director John G. Rice	For	
	Resolution 1.9. Elect Director Lorenzo Simonelli	Against	• Too many other time commitments;Material governance concerns
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify KPMG LLP as Auditors	For	
	Resolution 4. Amend Nonqualified Employee Stock Purchase Plan	For	
	Resolution 5. Approve Omnibus Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING KUNLUN TECH CO LTD EGM	Resolution 1. Approve Debt Financing Plan	For	

14/05/2021 China	Resolution 2. Approve Authorization of the Board to Handle Matters Related to Debt Financing Plan	For	
Event	Resolution	Vote Action	Voting Reason
CHINA NATIONAL BUILDING MATERIAL CO LTD AGM 14/05/2021 China	Resolution 1. Approve 2020 Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Report of the Supervisory Committee	For	
	Resolution 3. Approve 2020 Auditors' Report and Audited Financial Statements	For	
	Resolution 4. Approve 2020 Profit Distribution Plan and Final Dividend Distribution Plan	For	
	Resolution 5. Authorize Board to Deal With All Matters in Relation to the Company's Distribution of Interim Dividend	For	
	Resolution 6. Approve Baker Tilly China Certified Public Accountants as Domestic Auditor and Baker Tilly Hong Kong Limited as International Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Unlisted Shares and H Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Approve Issuance of Debt Financing Instruments and Related Transactions	Against	

	Resolution 9a. Amend Articles of Association	For	
	Resolution 9b. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
Event	Resolution	Vote Action	Voting Reason
CHINA RESOURCES CEMENT HOLDINGS LTD AGM 14/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1. Elect Li Fuli as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 3.2. Elect Chen Ying as Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 3.3. Elect Wang Yan as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor attendance of Board/committee meetings;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 3.4. Elect Wan Suet Fei as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 3.5. Elect Jing Shiqing as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 3.6. Authorize Board to Fix Remuneration of Directors	For	

	Resolution 4. Appoint Ernst and Young as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CHINA SECURITIES CO LTD EGM 14/05/2021 China	Resolution 1. Elect Po Wai Kwong as Director	For	
	Resolution 2. Elect Lai Guanrong as Director	For	
	Resolution 3. Approve Establishment of Asset Management Subsidiary	For	
	Resolution 4. Approve Provision of Net Capital Guarantee Commitment for the Asset Management Subsidiary	For	
	Resolution 5. Approve Change of Business Scope	For	
	Resolution 6. Approve Amendments to Articles of Association to Change Business Scope	For	
Event	Resolution	Vote Action	Voting Reason
CHONGQING CHANGAN AUTOMOBILE CO LTD AGM 14/05/2021	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	

China	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements and Financial Budget Description	Against	• CHRB concerns
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Daily Related Party Transactions	For	
	Resolution 7. Approve Appointment of Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 8. Approve Renewal of Daily Related Party Transaction Framework Agreement and Comprehensive Service Agreement	For	
	Resolution 9. Approve Bill Pool Business	For	
Event	Resolution	Vote Action	Voting Reason
CLP HOLDINGS LTD AGM 14/05/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2a. Elect Christina Gaw as Director	For	
	Resolution 2b. Elect Chunyuan Gu as Director	For	
	Resolution 2c. Elect John Andrew Harry Leigh as Director	For	
	Resolution 2d. Elect Andrew Clifford Winawer Brandler as Director	For	
	Resolution 2e. Elect Nicholas Charles Allen as Director	Against	• Not independent and member of audit/remuneration committee

	Resolution 2f. Elect Law Fan Chiu Fun Fanny as Director	Against	• Too many other time commitments
	Resolution 2g. Elect Richard Kendall Lancaster as Director	For	
	Resolution 3. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Adopt New Articles of Association	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
DERWENT LONDON PLC AGM 14/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Claudia Arney as Director	For	
	Resolution 5. Re-elect Lucinda Bell as Director	For	
	Resolution 6. Elect Mark Breuer as Director	For	
	Resolution 7. Re-elect Richard Dakin as Director	For	

	Resolution 8. Re-elect Simon Fraser as Director	For (Exceptional)	Under normal circumstances we would have voted against the Nomination Committee Chair as there is no ethnic diversity on the board. However, we have exceptionally supported his re-election as we are mindful that the (Nomination) Committee is aiming to achieve the Parker Review recommendation that at least one Director is of colour by 31 December 2024. The company also intends to continue to support and develop its talent pipeline in respect to cultural and ethnic diversity and there are numerous good disclosures to evidence this. For example, in 2020, the company established a new Diversity & Inclusion Working Group chaired by the CEO and during 2021 the Group will work towards receiving accreditation for the UK National Equality Standard. There were 10 internal promotions across the Group during 2020, 40% of which were female and 40% ethnic minorities We are also mindful that the company has made good progress in respect to gender diversity, particularly at board level and within the group's talent pipeline.
	Resolution 9. Re-elect Nigel George as Director	For	
	Resolution 10. Re-elect Helen Gordon as Director	For	
	Resolution 11. Elect Emily Prideaux as Director	For	
	Resolution 12. Re-elect David Silverman as Director	For	
	Resolution 13. Re-elect Cilla Snowball as Director	For	
	Resolution 14. Re-elect Paul Williams as Director	For	

	Resolution 15. Re-elect Damian Wisniewski as Director	For	
	Resolution 16. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 17. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 22. Adopt New Articles of Association	For	
	Resolution 23. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD AGM 14/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	

	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Use of Own Funds to Purchase Financial Products	Against	
	Resolution 8. Approve Use of Own Funds for Venture Capital	Against	
	Resolution 9. Approve Daily Related Party Transactions	For	
	Resolution 10. Approve Shareholder Return Plan	For	
Event	Resolution	Vote Action	Voting Reason
GREGGS PLC AGM 14/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Appoint RSM UK Group LLP as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 4. Re-elect Ian Durant as Director	For (Exceptional)	Under normal circumstances we would be unable to support as there is no ethnic diversity on the board however the company is mindful of the Parker review and takes into account diversity. We will keep under review in future years.
	Resolution 5. Re-elect Roger Whiteside as Director	For	
	Resolution 6. Re-elect Richard Hutton as Director	For	
	Resolution 7. Re-elect Dr Helena Ganczakowski as Director	For	
	Resolution 8. Re-elect Peter McPhillips as Director	For	

	Resolution 9. Re-elect Sandra Turner as Director	For (Exceptional)	Under normal circumstances we would be unable to support as this Director has attended less than 75% of meetings in the year without adequate explanation. We have discussed this issue with the company and it appears to be a one-off issue so we will support this year but keep under review.
	Resolution 10. Re-elect Kate Ferry as Director	For	
	Resolution 11. Approve Remuneration Report	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 16. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
GUANGZHOU AUTOMOBILE GROUP CO LTD AGM 14/05/2021 China	Resolution 1. Approve 2020 Annual Report and Its Summary Report	For	
	Resolution 2. Approve 2020 Work Report of the Board of Directors	For	
	Resolution 3. Approve 2020 Work Report of the Supervisory Committee	For	
	Resolution 4. Approve 2020 Financial Report	Against	• CHRB concerns
	Resolution 5. Approve 2020 Profit Distribution	For	

	Resolution 6. Approve Appointment of Auditors	Against	• Poor disclosure
	Resolution 7. Approve Appointment of Internal Control Auditors	Against	
	Resolution 8. Approve Formulation of Dividend Distribution Plan for Shareholders (2021-2023)	For	
	Resolution 9. Approve Grant of General Mandate to the Board of Directors to Issue Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 10. Approve Grant of General Mandate to the Board of Directors to Issue Debt Financing Instruments	Against	
Event	Resolution	Vote Action	Voting Reason
IAC/INTERACTIVECORP AGM 14/05/2021 United States	Resolution 1. Approve Spin-Off Agreement	For	
	Resolution 2. Approve the Corporate Opportunities Charter Amendment	Against	
	Resolution 3. Adjourn Meeting	For	
	Resolution 4a. Elect Director Chelsea Clinton	For	
	Resolution 4b. Elect Director Barry Diller	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.

	Resolution 4c. Elect Director Michael D. Eisner	For	
	Resolution 4d. Elect Director Bonnie S. Hammer	For	
	Resolution 4e. Elect Director Victor A. Kaufman	For	
	Resolution 4f. Elect Director Joseph Levin	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4g. Elect Director Bryan Lourd	For	
	Resolution 4h. Elect Director Westley Moore	For	
	Resolution 4i. Elect Director David Rosenblatt	For	
	Resolution 4j. Elect Director Alan G. Spoon	For	
	Resolution 4k. Elect Director Alexander von Furstenberg	For	
	Resolution 4l. Elect Director Richard F. Zannino	For	
	Resolution 5. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 6. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements; Poor performance linkage; Inappropriate change of control provisions; Concerns over generous benefits; Inappropriate discretionary payments

	Resolution 7. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
Event	Resolution	Vote Action	Voting Reason
INSPUR ELECTRONIC INFORMATION INDUSTRY CO LTD AGM 14/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Independent Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Daily Related Party Transactions	For	
	Resolution 8. Approve to Appoint Auditors and to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 9. Approve Formulation of Shareholder Return Plan	For	
	Resolution 10. Approve Related Party Transactions with Inspur Group Finance Co., Ltd.	Against	
Event	Resolution	Vote Action	Voting Reason
INTERCONTINENTAL EXCHANGE INC AGM 14/05/2021 United States	Resolution 1a. Elect Director Sharon Y. Bowen	For	
	Resolution 1b. Elect Director Shantella E. Cooper	For	

	Resolution 1c. Elect Director Charles R. Crisp	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Duriya M. Farooqui	For	
	Resolution 1e. Elect Director The Right Hon. the Lord Hague of Richmond	For	
	Resolution 1f. Elect Director Mark F. Mulhern	Against	• Too many other time commitments
	Resolution 1g. Elect Director Thomas E. Noonan	For	
	Resolution 1h. Elect Director Frederic V. Salerno	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Caroline L. Silver	Against	• Too many other time commitments
	Resolution 1j. Elect Director Jeffrey C. Sprecher	Against	• Combined CEO/Chairman
	Resolution 1k. Elect Director Judith A. Sprieser	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1l. Elect Director Vincent Tese	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	

	Resolution 4. Adopt Simple Majority Vote	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that elimination of the supermajority vote requirements would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
JG SUMMIT HOLDINGS INC. AGM 14/05/2021 Philippines	Resolution 1. Approve Minutes of the Annual Meeting of the Stockholders held on May 14, 2020	For	
	Resolution 2. Approve Minutes of the Special Meeting of the Stockholders held on October 20, 2020	For	
	Resolution 3. Approve the Financial Statements for the Preceding Year	For	
	Resolution 4.1. Elect James L. Go as Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board; Non-independent Chairman
	Resolution 4.2. Elect Lance Y. Gokongwei as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4.3. Elect Lily G. Ngochua as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board

	Resolution 4.4. Elect Patrick Henry C. Go as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4.5. Elect Johnson Robert G. Go, Jr. as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 4.6. Elect Robina Gokongwei-Pe as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4.7. Elect Cirilo P. Noel as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 4.8. Elect Jose T. Pardo as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues
	Resolution 4.9. Elect Renato T. De Guzman as Director	For	
	Resolution 4.10. Elect Antonio L. Go as Director	For	

	Resolution 4.11. Elect Artemio V. Panganiban as Director	Against	• Too many other time commitments
	Resolution 5. Appoint SyCip Gorres Velayo & Co. as External Auditor	Against	• Concerns over level or type of non-audit fees
	Resolution 6. Ratify Acts of the Board of Directors and Its Committees, Officers and Management	For	
	Resolution 7. Approve Other Matters	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
JIANGSU YANGNONG CHEMICAL CO LTD AGM 14/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 6. Approve Application of Bank Credit Lines	For	
	Resolution 7. Approve Provision of Guarantee	For	
	Resolution 8. Approve Foreign Exchange Forward Settlement and Sale	For	
	Resolution 9. Approve Related Party Transaction with Yangnong Group	For	

	Resolution 10. Approve Related Party Transaction with Syngenta Group Co., Ltd.	For	
	Resolution 11. Approve Financial Services Framework Agreement	Against	
Event	Resolution	Vote Action	Voting Reason
JOHN MENZIES PLC AGM 14/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Paul Baines as Director	For	
	Resolution 4. Re-elect David Garman as Director	Against	• Diversity issues
	Resolution 5. Re-elect John Geddes as Director	For	
	Resolution 6. Re-elect Alvaro Gomez-Reino as Director	For	
	Resolution 7. Re-elect Philipp Joeinig as Director	Against	• Combined CEO/Chairman;Diversity issues;Non-independent Chairman
	Resolution 8. Re-elect Christian Kappelhoff-Wulff as Director	Against	• Not independent and lack of independence on Board
	Resolution 9. Re-elect Silla Maizey as Director	For	
	Resolution 10. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with Acquisition or Other Capital Investment	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise Market Purchase of Preference Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
JPMorgan American Investment Trust Plc AGM 14/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Dr Kevin Carter as Director	For	
	Resolution 6. Re-elect Simon Bragg as Director	For	
	Resolution 7. Re-elect Sir Alan Collins as Director	For	
	Resolution 8. Re-elect Nadia Manzoor as Director	For	
	Resolution 9. Re-elect Robert Talbut as Director	For	
	Resolution 10. Elect Claire Binyon as Director	For	

	Resolution 11. Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, considering that the company has explained the requested flexibility was in consideration of the COVID-19 pandemic and that it has no present intention to hold a virtual-only meeting, we are exceptionally supporting.
Event	Resolution	Vote Action	Voting Reason
KUMBA IRON ORE LTD AGM 14/05/2021 South Africa	Resolution 1. Reappoint PricewaterhouseCoopers Inc as Auditors with Sizwe Masondo as Individual Designated Auditor	For	
	Resolution 2.1. Re-elect Mary Bomela as Director	For	
	Resolution 2.2. Re-elect Ntombi Langa-Royds as Director	For	
	Resolution 2.3. Re-elect Buyelwa Sonjica as Director	For	
	Resolution 3.1. Re-elect Sango Ntsaluba as Member of the Audit Committee	For	

	Resolution 3.2. Re-elect Terence Goodlace as Member of the Audit Committee	For	
	Resolution 3.3. Re-elect Mary Bomela as Member of the Audit Committee	For	
	Resolution 3.4. Re-elect Michelle Jenkins as Member of the Audit Committee	For	
	Resolution 4.1. Approve Remuneration Policy	Against	• Lack of performance related pay
	Resolution 4.2. Approve Implementation of the Remuneration Policy	Against	• Potentially excessive remuneration;Retention award;Undue ratcheting up of pay
	Resolution 5. Place Authorised but Unissued Shares under Control of Directors	For	
	Resolution 6. Authorise Ratification of Approved Resolutions	For	
	Resolution 1. Authorise Board to Issue Shares for Cash	For	
	Resolution 2. Approve Remuneration of Non-executive Directors	For	
	Resolution 3. Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	
	Resolution 4. Authorise Repurchase of Issued Share Capital	For	
	Resolution 5. Approve Extension of Employee Share Ownership Scheme	For	

Event	Resolution	Vote Action	Voting Reason
PHOENIX GROUP HOLDINGS PLC AGM 14/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Alastair Barbour as Director	For	
	Resolution 5. Re-elect Andy Briggs as Director	For	
	Resolution 6. Re-elect Karen Green as Director	For	
	Resolution 7. Elect Hiroyuki Iioka as Director	For	
	Resolution 8. Re-elect Nicholas Lyons as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair and chair of the Board to reflect our concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that women previously represented 33% of the Board but recent board changes have meant that this number has fallen below 33%.
	Resolution 9. Re-elect Wendy Mayall as Director	For	
	Resolution 10. Elect Christopher Minter as Director	For	
	Resolution 11. Re-elect John Pollock as Director	For	
	Resolution 12. Re-elect Belinda Richards as Director	For	
	Resolution 13. Re-elect Nicholas Shott as Director	For	

	Resolution 14. Re-elect Kory Sorenson as Director	For	
	Resolution 15. Re-elect Rakesh Thakrar as Director	For	
	Resolution 16. Re-elect Mike Tumilty as Director	For	
	Resolution 17. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 18. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 19. Authorise Issue of Equity	For	
	Resolution 20. Authorise UK Political Donations and Expenditure	For	
	Resolution 21. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 22. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 23. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 24. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
Power Corp. of Canada AGM 14/05/2021 Canada	Resolution 1.1. Elect Director Pierre Beaudoin	For	
	Resolution 1.2. Elect Director Marcel R. Coutu	Against	• Too many other time commitments
	Resolution 1.3. Elect Director Andre Desmarais	Against	• Not independent and member of audit/remuneration committee

	Resolution 1.4. Elect Director Paul Desmarais, Jr.	Against	<ul style="list-style-type: none"> • Material governance concerns;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues;Ethnic diversity issues
	Resolution 1.5. Elect Director Gary A. Doer	For	
	Resolution 1.6. Elect Director Anthony R. Graham	For	
	Resolution 1.7. Elect Director J. David A. Jackson	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1.8. Elect Director Sharon MacLeod	For	
	Resolution 1.9. Elect Director Paula B. Madoff	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 1.10. Elect Director Isabelle Marcoux	For	
	Resolution 1.11. Elect Director Christian Noyer	For	
	Resolution 1.12. Elect Director R. Jeffrey Orr	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1.13. Elect Director T. Timothy Ryan, Jr.	For	
	Resolution 1.14. Elect Director Siim A. Vanaselja	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify Deloitte LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure

	Resolution 3. Advisory Vote on Executive Compensation Approach	For	
Event	Resolution	Vote Action	Voting Reason
SABRE INSURANCE GROUP PLC AGM 14/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For (Exceptional)	<p>Under normal circumstances we would have voted against the remuneration policy as Sabre is proposing to replace its performance-based long-term incentive plan with a non-performance based one (a restricted share scheme ?RSS?), yet the awards will not be granted at a 50% discount to the current LTIP award levels, which is the widely accepted reduction necessary to reflect the increased certainty of awards. The awards will be capped at 75% and 60% of salary the CEO and CFO, respectively, which represents a 40% discount from the normal LTIP award levels of 125% and 100% of salary for the CEO and CFO, respectively. However, we have exceptionally supported as not only are we comfortable with the explanations provided for the RSS, we are broadly comfortable with the RSS levels as awards will be coming off below median positioned salaries. Secondly, we are mindful that the maximum award under the current LTIP is 175% of salary so the RSS award represents a 57% discount to that. We don?t think the company should be penalised for not applying the 50% discount to the normal grant levels (e.g 125% for the CEO) given it could have made larger grants previously but chose not to. Nevertheless, we have made it clear to the company that if there are meaningful adjustments to salaries (which we wouldn?t be supportive of anyway, unless there was a strong justification) then we would expect a lower award under the Restricted share plans (e.g. 62.5% of salary or 50% of the normal LTIP awards) We also note that the maximum</p>

	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Amend Long-Term Incentive Plan	For (Exceptional)	Under normal circumstances we would have voted against this restricted share scheme (RSS) as the awards will not be granted at a 50% discount to the current LTIP award levels, which is the widely accepted reduction necessary to reflect the increased certainty of awards. However, we have exceptionally supported as not only are we comfortable with the explanations provided for the RSS, we are broadly comfortable with the proposed RSS levels as awards are coming off below median positioned salaries. Secondly, we are mindful that the maximum award under the current LTIP is 175% of salary so the RSS award represents a 57% discount to that. See resolution 2 for more details.
	Resolution 5. Approve Final Dividend	For	
	Resolution 6. Approve Special Dividend	For	
	Resolution 7. Elect Karen Geary as Director	For	
	Resolution 8. Elect Michael Koller as Director	For	
	Resolution 9. Re-elect Catherine Barton as Director	For	
	Resolution 10. Re-elect Geoff Carter as Director	For	
	Resolution 11. Re-elect Ian Clark as Director	For	

	Resolution 12. Re-elect Andrew Pomfret as Director	For (Exceptional)	Under normal circumstances we would have voted against the Board Chair / Nomination committee Chair as there is no ethnic diversity on the board and the company has not disclosed a credible action plan to achieve the Parker Review targets. However, we have exceptionally supported his re-election as firstly, we are mindful that the company is currently positioned at the bottom of the FTSE 350 and might move outside this index in the next quarterly update (noting that our expectations / voting application for UK companies currently only applies to the FTSE 350 companies). Secondly, we have no concerns over diversity on the board more broadly. We will however, be engaging with the company on this issue.
	Resolution 13. Re-elect Rebecca Shelley as Director	For	
	Resolution 14. Re-elect Adam Westwood as Director	For	
	Resolution 15. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 16. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise UK Political Donations and Expenditure	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 22. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
SEAGEN INC AGM 14/05/2021 United States	Resolution 1a. Elect Director Felix J. Baker	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1b. Elect Director Clay B. Siegall	Against	• Combined CEO/Chairman
	Resolution 1c. Elect Director Nancy A. Simonian	Against	• Too many other time commitments
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
SEMPRA ENERGY AGM 14/05/2021 United States	Resolution 1a. Elect Director Alan L. Boeckmann	For	
	Resolution 1b. Elect Director Andres Conesa	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Maria Contreras-Sweet	For	
	Resolution 1d. Elect Director Pablo A. Ferrero	For	

	Resolution 1e. Elect Director William D. Jones	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Jeffrey W. Martin	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 1g. Elect Director Bethany J. Mayer	For	
	Resolution 1h. Elect Director Michael N. Mears	For	
	Resolution 1i. Elect Director Jack T. Taylor	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Cynthia L. Walker	For	
	Resolution 1k. Elect Director Cynthia J. Warner	For	
	Resolution 1l. Elect Director James C. Yardley	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Pay ratio is excessive (CEO vs employee)
	Resolution 4. Amend Proxy Access Right	For (Exceptional)	Support for this proposal is warranted as the proposed elimination of the 20-shareholder aggregation limit would improve the company's existing proxy access right for shareholders.
	Resolution 5. Report on Corporate Climate Lobbying Aligned with Paris Agreement	For (Exceptional)	Support for this proposal is warranted as the company and its shareholders will benefit from a review of how the company's and its trade associations' lobbying positions align with Paris Agreement, especially in light of the increasing risks to the company related to climate change.
Event	Resolution	Vote Action	Voting Reason

SHANXI SECURITIES CO LTD AGM 14/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5.1. Approve Related Party Transaction with Shanxi Financial Investment Holding Group Co., Ltd.	For	
	Resolution 5.2. Approve Related Party Transaction with Taiyuan Iron and Steel (Group) Co., Ltd.	For	
	Resolution 5.3. Approve Related Party Transaction with Shanxi International Power Group Co., Ltd.	For	
	Resolution 5.4. Approve Related Party Transaction with Deutsche Bank AG	For	
	Resolution 5.5. Approve Related Party Transactions with Those Directly or Indirectly Controlled by Related Natural Persons Under the Circumstances Specified in Article 10.1.5 of the Shenzhen Stock Exchange Stock Listing Rules	For	

	Resolution 5.6. Approve Related Party Transaction with Legal Persons or Natural Persons Under One of the Circumstances Specified in Article 10.1.3 or 10.1.5 of the 'Shenzhen Stock Exchange Stock Listing Rules'	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Shareholder Dividend Return Plan	For	
	Resolution 8. Approve Remuneration of Directors	For	
	Resolution 9. Approve Remuneration of Supervisors	For	
	Resolution 10. Approve Remuneration of Senior Management Members	For	
Event	Resolution	Vote Action	Voting Reason
SHIMAMURA CO LTD AGM 14/05/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 120	For	
	Resolution 2.1. Elect Director Suzuki, Makoto	Against	• Diversity issues
	Resolution 2.2. Elect Director Saito, Tsuyoki	For	
	Resolution 2.3. Elect Director Takahashi, Iichiro	For	
	Resolution 2.4. Elect Director Fujiwara, Hidejiro	For	
	Resolution 2.5. Elect Director Matsui, Tamae	For	

	Resolution 2.6. Elect Director Suzuki, Yutaka	For	
Event	Resolution	Vote Action	Voting Reason
SINOLINK SECURITIES CO LTD EGM 14/05/2021 China	Resolution 1. Approve Establishment of Asset Management Subsidiary	For	
Event	Resolution	Vote Action	Voting Reason
SPECTRIS PLC AGM 14/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Poor disclosure;Poor performance linkage;Undue ratcheting up of pay
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Karim Bitar as Director	For	
	Resolution 5. Re-elect Derek Harding as Director	For	
	Resolution 6. Re-elect Andrew Heath as Director	For	
	Resolution 7. Re-elect Ulf Quellmann as Director	For	
	Resolution 8. Re-elect William (Bill) Seeger as Director	For	
	Resolution 9. Re-elect Cathy Turner as Director	For	
	Resolution 10. Re-elect Kjersti Wiklund as Director	For	
	Resolution 11. Re-elect Mark Williamson as Director	For	
	Resolution 12. Reappoint Deloitte LLP as Auditors	For	

	Resolution 13. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 19. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ST JAMESS PLACE PLC AGM 14/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Andrew Croft as Director	For	
	Resolution 4. Re-elect Ian Gascoigne as Director	For	
	Resolution 5. Re-elect Craig Gentle as Director	For	
	Resolution 6. Re-elect Emma Griffin as Director	For	
	Resolution 7. Re-elect Rosemary Hilary as Director	For	

	Resolution 8. Re-elect Simon Jeffreys as Director	For	
	Resolution 9. Re-elect Roger Yates as Director	For	
	Resolution 10. Elect Lesley-Ann Nash as Director	For	
	Resolution 11. Elect Paul Manduca as Director	For	
	Resolution 12. Approve Remuneration Report	For	
	Resolution 13. Reappoint PricewaterhouseCoopers LLP (PwC) as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
TECHTRONIC INDUSTRIES CO LTD AGM 14/05/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Stephan Horst Pudwill as Director	For	
	Resolution 3b. Elect Frank Chi Chung Chan as Director	For	

	Resolution 3c. Elect Roy Chi Ping Chung as Director	Against	• Not independent and lack of independence on Board
	Resolution 3d. Elect Virginia Davis Wilmerding as Director	For	
	Resolution 3e. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
TELEKOM AUSTRIA AG AGM 14/05/2021 Austria	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.25 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 5. Approve Remuneration of Supervisory Board Members	For	
	Resolution 6.1. Elect Peter Kollmann as Supervisory Board Member	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6.2. Elect Peter Hagen as Supervisory Board Member	For	

	Resolution 7. Ratify Ernst & Young as Auditors for Fiscal Year 2021	For	
	Resolution 8. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 9.1. New/Amended Proposals from Shareholders	Against	• Inappropriate proposal
	Resolution 9.2. New/Amended Proposals from Management and Supervisory Board	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
THUNDER SOFTWARE TECHNOLOGY CO LTD EGM 14/05/2021 China	Resolution 1. Elect Huang Jie as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
TONGLING NONFERROUS METALS GROUP CO LTD EGM 14/05/2021 China	Resolution 1. Approve Joint Investment and Related Transaction	For	
Event	Resolution	Vote Action	Voting Reason
TRIPLE POINT SOCIAL HOUSING REIT PLC AGM 14/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Non-Execs receive pay other than fees
	Resolution 3. Approve Remuneration Policy	Against	• Non-Execs receive pay other than fees
	Resolution 4. Re-elect Christopher Phillips as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 5. Re-elect Ian Reeves as Director	For	

	Resolution 6. Re-elect Peter Coward as Director	For	
	Resolution 7. Re-elect Paul Oliver as Director	For	
	Resolution 8. Re-elect Tracey Fletcher-Ray as Director	For	
	Resolution 9. Reappoint BDO LLP as Auditors	For	
	Resolution 10. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Directors to Declare and Pay All Dividends of the Company as Interim Dividends	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
VGP NV AGM 14/05/2021 Belgium	Resolution 4. Approve Financial Statements, Allocation of Income, and Dividends	For	
	Resolution 5. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;No limits under incentive schemes

	Resolution 6. Approve Remuneration Policy	Against	• Too much discretion;Uncapped bonuses;Lack of disclosure
	Resolution 7. Approve Discharge of Directors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 8. Approve Discharge of Auditors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 9.1. Reelect Jan Van Geet s.r.o., Permanently Represented by Jan Van Geet, as Director	Abstain	• Proposed term in office is too long
	Resolution 9.2. Elect VM Invest NV, Permanently Represented by Bartje Van Malderen, as Director	Against	• Non-independent Chairman;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 10. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
	Resolution 1. Approve Change-of-Control Clause Re: Bonds Issued by the Company on 8 April 2021	For	
	Resolution 2. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason
VULCAN MATERIALS COMPANY AGM 14/05/2021 United States	Resolution 1a. Elect Director Thomas A. Fanning	For	
	Resolution 1b. Elect Director J. Thomas Hill	Against	• Combined CEO/Chairman
	Resolution 1c. Elect Director Cynthia L. Hostetler	For	

	Resolution 1d. Elect Director Richard T. O'Brien	Against	• Not independent and member of audit/remuneration committee;CHRB concerns
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
WASTE CONNECTIONS INC AGM 14/05/2021 Canada	Resolution 1a. Elect Director Edward E. 'Ned' Guillet	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1b. Elect Director Michael W. Harlan	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Larry S. Hughes	For	
	Resolution 1d. Elect Director Worthing F. Jackman	For	
	Resolution 1e. Elect Director Elise L. Jordan	For	
	Resolution 1f. Elect Director Susan 'Sue' Lee	For	
	Resolution 1g. Elect Director Ronald J. Mittelstaedt	Against	• Lack of independence on Board;Material governance concerns;Non-independent Chairman
	Resolution 1h. Elect Director William J. Razzouk	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay

	Resolution 3. Approve Grant Thornton LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
WESTERN UNION CO/THE AGM 14/05/2021 United States	Resolution 1a. Elect Director Martin I. Cole	For	
	Resolution 1b. Elect Director Hikmet Ersek	For	
	Resolution 1c. Elect Director Richard A. Goodman	For	
	Resolution 1d. Elect Director Betsy D. Holden	Against	• Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Jeffrey A. Joerres	Against	• Diversity issues
	Resolution 1f. Elect Director Michael A. Miles, Jr.	Against	• Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Timothy P. Murphy	For	
	Resolution 1h. Elect Director Joyce A. Phillips	For	
	Resolution 1i. Elect Director Jan Siegmund	For	
	Resolution 1j. Elect Director Angela A. Sun	For	
	Resolution 1k. Elect Director Solomon D. Trujillo	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	

	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
WEYERHAEUSER COMPANY AGM 14/05/2021 United States	Resolution 1a. Elect Director Mark A. Emmert	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Rick R. Holley	For	
	Resolution 1c. Elect Director Sara Grootwassink Lewis	For	
	Resolution 1d. Elect Director Deidra C. Merriwether	For	
	Resolution 1e. Elect Director Al Monaco	For	
	Resolution 1f. Elect Director Nicole W. Piasecki	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee; TCFD issues
	Resolution 1g. Elect Director Lawrence A. Selzer	For	
	Resolution 1h. Elect Director Devin W. Stockfish	For	
	Resolution 1i. Elect Director Kim Williams	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason

Wheaton Precious Metals Corp AGM 14/05/2021 Canada	Resolution a1. Elect Director George L. Brack	Against	• Diversity issues
	Resolution a2. Elect Director John A. Brough	For	
	Resolution a3. Elect Director R. Peter Gillin	Against	• Too many other time commitments
	Resolution a4. Elect Director Chantal Gosselin	For	
	Resolution a5. Elect Director Douglas M. Holtby	Against	• Material governance concerns
	Resolution a6. Elect Director Glenn Antony Ives	For	
	Resolution a7. Elect Director Charles A. Jeannes	For	
	Resolution a8. Elect Director Eduardo Luna	Against	• Too many other time commitments
	Resolution a9. Elect Director Marilyn Schonberner	For	
	Resolution a10. Elect Director Randy V.J. Smallwood	For	
	Resolution b. Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution c. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
YANTAI JEREH OILFIELD SERVICES GROUP CO LTD EGM 14/05/2021 China	Resolution 1. Approve Draft and Summary of 'Fendou No. 6' Employee Share Purchase Plan	For	
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants Regarding 'Fendou No. 6' Employee Share Purchase Plan	For	

	Resolution 3. Approve Authorization of the Board to Handle All Matters Related to 'Fendou No. 6' Employee Share Purchase Plan	For	
	Resolution 4. Approve Draft and Summary of 'Business Partner Phase 1' Employee Share Purchase Plan	For	
	Resolution 5. Approve Methods to Assess the Performance of Plan Participants Regarding 'Business Partner Phase 1' Employee Share Purchase Plan	For	
	Resolution 6. Approve Authorization of the Board to Handle All Matters Related to 'Business Partner Phase 1' Employee Share Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
YEALINK NETWORK TECHNOLOGY CO LTD AGM 14/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 6. Approve Profit Distribution	For	

	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8.1. Elect Chen Zhisong as Director	Against	• Diversity issues;Non-independent Chairman
	Resolution 8.2. Elect Wu Zhongyi as Director	For	
	Resolution 8.3. Elect Lu Rongfu as Director	For	
	Resolution 8.4. Elect Zhou Jiwei as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 8.5. Elect Zhang Lianchang as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 9.1. Elect Wei Zhihua as Director	For	
	Resolution 9.2. Elect Zhang Junli as Director	For	
	Resolution 9.3. Elect Ye Lirong as Director	For	
	Resolution 9.4. Elect Yang Huai as Director	For	
	Resolution 10.1. Elect Ai Zhimin as Supervisor	For	
	Resolution 10.2. Elect Lai Zhihao as Supervisor	For	
	Resolution 11. Approve Use of Idle Raised Funds for Cash Management	For	
	Resolution 12. Approve Use of Idle Own Funds for Cash Management	Against	
	Resolution 13. Approve Application of Bank Credit Lines	For	

	Resolution 14. Approve Construction of Intelligent Manufacturing Industrial Park Project	For	
Event	Resolution	Vote Action	Voting Reason
ZEBRA TECHNOLOGIES CORPORATION AGM 14/05/2021 United States	Resolution 1.1. Elect Director Chirantan 'CJ' Desai	For	
	Resolution 1.2. Elect Director Richard L. Keyser	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Ross W. Manire	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditor	For	
Event	Resolution	Vote Action	Voting Reason
ZIMMER BIOMET HOLDINGS INC AGM 14/05/2021 United States	Resolution 1a. Elect Director Christopher B. Begley	For	
	Resolution 1b. Elect Director Betsy J. Bernard	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Michael J. Farrell	For	
	Resolution 1d. Elect Director Robert A. Hagemann	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Bryan C. Hanson	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman

	Resolution 1f. Elect Director Arthur J. Higgins	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director Maria Teresa Hilado	For	
	Resolution 1h. Elect Director Syed Jafry	For	
	Resolution 1i. Elect Director Sreelakshmi Kolli	For	
	Resolution 1j. Elect Director Michael W. Michelson	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	<ul style="list-style-type: none"> Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Amend Omnibus Stock Plan	For	
	Resolution 5. Amend Non-Employee Director Omnibus Stock Plan	For	
	Resolution 6. Amend Deferred Compensation Plan	For	
	Resolution 7. Provide Right to Call Special Meeting	For	
Event	Resolution	Vote Action	Voting Reason
AMPOL LTD AGM 13/05/2021 Australia	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> Poor disclosure;Inappropriate discretionary payments
	Resolution 3a. Elect Mark Chellew as Director	Against	<ul style="list-style-type: none"> Ethnic diversity issues

	Resolution 3b. Elect Michael Ihlein as Director	For	
	Resolution 3c. Elect Gary Smith as Director	For	
	Resolution 4. Approve Grant of Performance Rights to Matthew Halliday	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
ANGLO AMERICAN PLATINUM LTD AGM 13/05/2021 South Africa	Resolution 1.1. Re-elect Nombulelo Moholi as Director	For	
	Resolution 1.2. Re-elect Stephen Pearce as Director	Against	• Too many other time commitments
	Resolution 2.2. Elect Thabi Leoka as Director	For	
	Resolution 2.3. Elect Roger Dixon as Director	For	
	Resolution 3.1. Re-elect Peter Mageza as Member of the Audit and Risk Committee	For	
	Resolution 3.2. Re-elect John Vice as Member of the Audit and Risk Committee	For	
	Resolution 3.3. Re-elect Daisy Naidoo as Member of the Audit and Risk Committee	Against	
	Resolution 4. Reappoint PricewaterhouseCoopers (PwC) as Auditors with JFM Kotze as Individual Designated Auditor	For	
	Resolution 5. Place Authorised but Unissued Shares under Control of Directors	For	

	Resolution 6. Authorise Ratification of Approved Resolutions	For	
	Resolution 7.1. Approve Remuneration Policy	For	
	Resolution 7.2. Approve Remuneration Implementation Report	Against	• Lack of retrospective disclosure on bonus awards; Inappropriate service contract(s)
	Resolution 1. Approve Non-executive Directors' Fees	For	
	Resolution 2. Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	
	Resolution 3. Authorise Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
Event	Resolution	Vote Action	Voting Reason
ASSURANT INC AGM 13/05/2021 United States	Resolution 1a. Elect Director Elaine D. Rosen	For	
	Resolution 1b. Elect Director Paget L. Alves	For	
	Resolution 1c. Elect Director J. Braxton Carter	For	
	Resolution 1d. Elect Director Juan N. Cento	Against	• Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Alan B. Colberg	For	
	Resolution 1f. Elect Director Harriet Edelman	For	
	Resolution 1g. Elect Director Lawrence V. Jackson	Against	• Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Jean-Paul L. Montupet	Against	• Diversity issues

	Resolution 1i. Elect Director Debra J. Perry	Against	• Too many other time commitments
	Resolution 1j. Elect Director Ognjen (Ogi) Redzic	For	
	Resolution 1k. Elect Director Paul J. Reilly	For	
	Resolution 1l. Elect Director Robert W. Stein	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 4. Amend Omnibus Stock Plan	Against	• Potentially excessive awards
Event	Resolution	Vote Action	Voting Reason
AUTOBIO DIAGNOSTICS CO LTD AGM 13/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Financial Budget Report	Against	
	Resolution 5. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve Special Report on the Deposit and Usage of Raised Funds	For	

	Resolution 8. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 9. Approve Remuneration and Allowance of Directors and Supervisors	Against	• Poor disclosure
	Resolution 10. Approve Loan from Controlling Shareholder and Related Party Transaction	For	
	Resolution 11. Approve Amendments to Articles of Association	For	
	Resolution 12. Approve Company's Controlling Shareholder's Plan to Set Up an Industrial Investment Fund	For	
Event	Resolution	Vote Action	Voting Reason
AVANTOR INC AGM 13/05/2021 United States	Resolution 1a. Elect Director Matthew Holt	Against	• Not independent and lack of independence on Board
	Resolution 1b. Elect Director Christi Shaw	For	
	Resolution 1c. Elect Director Michael Severino	For	
	Resolution 1d. Elect Director Gregory Summe	Against	• Too many other time commitments
	Resolution 2a. Provide Right to Call Special Meeting	For	
	Resolution 2b. Eliminate Supermajority Vote Requirements	For	
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)

Event	Resolution	Vote Action	Voting Reason
AVIENT CORP AGM 13/05/2021 United States	Resolution 1.1. Elect Director Robert E. Abernathy	For	
	Resolution 1.2. Elect Director Richard H. Fearon	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Gregory J. Goff	For	
	Resolution 1.4. Elect Director William R. Jellison	For	
	Resolution 1.5. Elect Director Sandra Beach Lin	For	
	Resolution 1.6. Elect Director Kim Ann Mink	For	
	Resolution 1.7. Elect Director Robert M. Patterson	Against	• Material governance concerns;Combined CEO/Chairman
	Resolution 1.8. Elect Director Kerry J. Preete	For	
	Resolution 1.9. Elect Director Patricia Verduin	For	
	Resolution 1.10. Elect Director William A. Wulfsohn	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
BALFOUR BEATTY PLC AGM 13/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	

	Resolution 4. Re-elect Philip Aiken as Director	Against	• Diversity issues; Ethnic diversity issues
	Resolution 5. Re-elect Dr Stephen Billingham as Director	For	
	Resolution 6. Re-elect Stuart Doughty as Director	For	
	Resolution 7. Re-elect Philip Harrison as Director	For	
	Resolution 8. Re-elect Michael Lucki as Director	For	
	Resolution 9. Re-elect Barbara Moorhouse as Director	For	
	Resolution 10. Re-elect Leo Quinn as Director	For	
	Resolution 11. Re-elect Anne Drinkwater as Director	For	
	Resolution 12. Reappoint KPMG LLP as Auditors	For	
	Resolution 13. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise UK Political Donations and Expenditure	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Approve Performance Share Plan	For	
	Resolution 17. Adopt New Articles of Association	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
BLACKLINE INC AGM 13/05/2021 United States	Resolution 1.1. Elect Director Owen Ryan	Against	• Material governance concerns
	Resolution 1.2. Elect Director Kevin Thompson	Against	• Material governance concerns
	Resolution 1.3. Elect Director Sophia Velastegui	Against	• Material governance concerns
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
CAIXABANK SA AGM 13/05/2021 Spain	Resolution 1. Approve Consolidated and Standalone Financial Statements	For	
	Resolution 2. Approve Non-Financial Information Statement	For	
	Resolution 3. Approve Discharge of Board	For	
	Resolution 4. Approve Increase of Legal Reserves	For	
	Resolution 5. Approve Allocation of Income and Dividends	For	
	Resolution 6. Approve Reclassification of Goodwill Reserves to Voluntary Reserves	For	

	Resolution 7. Renew Appointment of PricewaterhouseCoopers as Auditor	For	
	Resolution 8.1. Reelect Jose Serna Masia as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Proposed term in office is too long
	Resolution 8.2. Reelect Koro Usarraga Unsain as Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 9.1. Add New Article 22 bis Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	<p>Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, the Spanish government declared the state of alarm, and royal decree-laws 8/2020 and 11/2020 approved in March 2020 allowed companies to hold virtual general meetings in FY2020, even though their bylaws did not contemplate this possibility. Royal Decree-Law 34/2020 adopted in November 2020 extended this deadline to FY2021, though allowing only electronic assistance and remote voting for companies that had not amended their bylaws accordingly. In this regard, the company reflects provisions included law 5/2021 of April 13 implementing SRDII that allow companies to hold virtual-only meetings if their bylaws so allow. In its report on bylaw amendments, the board suggests that virtual-only meetings should be extraordinary, and in-person meetings are preferred. As the expectation is that virtual meetings will only be used in rare and explained circumstances, we are supporting.</p>
	Resolution 9.2. Amend Article 24 Re: Representation and Voting by Remote Means	For	

	Resolution 9.3. Amend Articles Re: Board	For	
	Resolution 9.4. Amend Article 40 Re: Board Committees	For	
	Resolution 9.5. Amend Article 46 Re: Annual Accounts	For	
	Resolution 10. Amend Articles of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, the Spanish government declared the state of alarm, and royal decree-laws 8/2020 and 11/2020 approved in March 2020 allowed companies to hold virtual general meetings in FY2020, even though their bylaws did not contemplate this possibility. Royal Decree-Law 34/2020 adopted in November 2020 extended this deadline to FY2021, though allowing only electronic assistance and remote voting for companies that had not amended their bylaws accordingly. In this regard, the company reflects provisions included law 5/2021 of April 13 implementing SRDII that allow companies to hold virtual-only meetings if their bylaws so allow. In its report on bylaw amendments, the board suggests that virtual-only meetings should be extraordinary, and in-person meetings are preferred. As the expectation is that virtual meetings will only be used in rare and explained circumstances, we are supporting.
	Resolution 11. Authorize Board to Issue Contingent Convertible Securities for up to EUR 3.5 Billion	Against	<ul style="list-style-type: none"> • Duration of authority too long
	Resolution 12. Amend Remuneration Policy	For	

	Resolution 13. Approve Remuneration of Directors	For	
	Resolution 14. Amend Restricted Stock Plan	Against	• Inadequate performance linkage
	Resolution 15. Approve 2021 Variable Remuneration Scheme	For	
	Resolution 16. Fix Maximum Variable Compensation Ratio	For	
	Resolution 17. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 18. Advisory Vote on Remuneration Report	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
CANADIAN TIRE CORPORATION LTD AGM 13/05/2021 Canada	Resolution 1.1. Elect Director Eric Anderson	For	
	Resolution 1.2. Elect Director Martha Billes	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Owen Billes	For	
	Resolution 1.4. Elect Director Patrick Connolly	Against	• Diversity issues
	Resolution 1.5. Elect Director David Court	For	
	Resolution 1.6. Elect Director Mark Derbyshire	For	
	Resolution 1.7. Elect Director Steve Frazier	For	
	Resolution 1.8. Elect Director John Furlong	For	
	Resolution 1.9. Elect Director Greg Hicks	For	

	Resolution 1.10. Elect Director Sylvain Leroux	For	
	Resolution 1.11. Elect Director Donald Murray	For	
	Resolution 1.12. Elect Director J. Michael Owens	For	
	Resolution 1.13. Elect Director Maureen Sabia	Against	• Material governance concerns;Ethnic diversity issues
	Resolution 2. Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Auditor tenure
	Resolution 1.1. Elect Director Diana Chant	For	
	Resolution 1.2. Elect Director Norman Jaskolka	Against	• Diversity issues;Ethnic diversity issues
	Resolution 1.3. Elect Director Cynthia Trudell	For	
Event	Resolution	Vote Action	Voting Reason
CBOE GLOBAL MARKETS INC AGM 13/05/2021 United States	Resolution 1a. Elect Director Edward T. Tilly	Against	• Combined CEO/Chairman
	Resolution 1b. Elect Director Eugene S. Sunshine	Against	• Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director William M. Farrow, III	For	
	Resolution 1d. Elect Director Edward J. Fitzpatrick	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Ivan K. Fong	For	
	Resolution 1f. Elect Director Janet P. Froetscher	Against	• Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Jill R. Goodman	For	

	Resolution 1h. Elect Director Alexander J. Matturri, Jr.	For	
	Resolution 1i. Elect Director Jennifer J. McPeck	For	
	Resolution 1j. Elect Director Roderick A. Palmore	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1k. Elect Director James E. Parisi	For	
	Resolution 1l. Elect Director Joseph P. Ratterman	For	
	Resolution 1m. Elect Director Jill E. Sommers	For	
	Resolution 1n. Elect Director Fredric J. Tomczyk	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
CHARLES SCHWAB CORPORATION (THE) AGM 13/05/2021 United States	Resolution 1a. Elect Director Walter W. Bettinger, II	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1b. Elect Director Joan T. Dea	For	
	Resolution 1c. Elect Director Christopher V. Dodds	For	

	Resolution 1d. Elect Director Mark A. Goldfarb	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Bharat B. Masrani	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 1f. Elect Director Charles A. Ruffel	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay
	Resolution 4. Report on Lobbying Payments and Policy	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this resolution is warranted, as additional information on the company's trade association memberships, payments, and oversight, along with direct lobbying expenditures, would enable shareholders to better assess the company's comprehensive lobbying-related activities and management of related risks and opportunities
	Resolution 5. Declassify the Board of Directors	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted because the declassification would enhance board accountability.
Event	Resolution	Vote Action	Voting Reason
CHENIERE ENERGY INC AGM 13/05/2021 United States	Resolution 1a. Elect Director G. Andrea Botta	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1b. Elect Director Jack A. Fusco	For	

	Resolution 1c. Elect Director Vicky A. Bailey	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Nuno Brandolini	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director David B. Kilpatrick	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Sean T. Klimczak	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Andrew Langham	Against	• Too many other time commitments
	Resolution 1h. Elect Director Donald F. Robillard, Jr.	For	
	Resolution 1i. Elect Director Neal A. Shear	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Andrew J. Teno	Against	• Too many other time commitments
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD AGM 13/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Independent Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	

	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Annual Report	For	
	Resolution 7. Approve Financial Budget Report	For	
	Resolution 8. Approve Implementation of Investment Budget in 2020 and Proposed Investment Budget in 2021	Against	
	Resolution 9. Approve Appointment of Internal Control Auditor	Against	
	Resolution 10. Approve to Appoint Financial Auditor	Against	• Poor disclosure
	Resolution 11. Approve Provision of Guarantees	Against	• Lack of transparency
	Resolution 12. Approve Domestic Bond Quota for 2021	For	
	Resolution 13. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 14.1. Elect Zhou Naixiang as Director	Abstain	• Non-independent Chairman
	Resolution 14.2. Elect Zheng Xuexuan as Director	For	
	Resolution 14.3. Elect Zhang Zhaoxiang as Director	For	
	Resolution 15.1. Elect Xu Wenrong as Director	For	

	Resolution 15.2. Elect Jia Chen as Director	Against	• Diversity issues
	Resolution 15.3. Elect Sun Chengming as Director	For	
	Resolution 15.4. Elect Li Ping as Director	For	
	Resolution 16.1. Elect Shi Zhiping as Supervisor	For	
	Resolution 16.2. Elect Li Jianbo as Supervisor	For	
	Resolution 16.3. Elect Tian Shifang as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
CK ASSET HOLDINGS LTD AGM 13/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1. Elect Ip Tak Chuen, Edmond as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3.2. Elect Chow Wai Kam, Raymond as Director	For	
	Resolution 3.3. Elect Woo Chia Ching, Grace as Director	For	
	Resolution 3.4. Elect Chow Nin Mow, Albert as Director	For	

	Resolution 3.5. Elect Donald Jeffrey Roberts as Director	For	
	Resolution 3.6. Elect Stephen Edward Bradley as Director	For	
	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 5.1. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 5.2. Authorize Repurchase of Issued Share Capital	For	
	Resolution 1. Approve Share Purchase Agreement, Proposed Acquisition and Grant of Specific Mandate to Allot and Issue Consideration Shares	For	
	Resolution 2. Approve Share Buy-back Offer and Related Transactions	For	
	Resolution 3. Approve Whitewash Waiver and Related Transactions	Against	• Concerns over creeping control
Event	Resolution	Vote Action	Voting Reason
CK HUTCHISON HOLDINGS LTD AGM 13/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	

	Resolution 3a. Elect Ip Tak Chuen, Edmond as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3b. Elect Lai Kai Ming, Dominic as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3c. Elect Lee Yeh Kwong, Charles as Director	Against	• Not independent and lack of independence on Board
	Resolution 3d. Elect George Colin Magnus as Director	Against	• Not independent and lack of independence on Board
	Resolution 3e. Elect Paul Joseph Tighe as Director	For	
	Resolution 3f. Elect Wong Yick-ming, Rosanna as Director	Against	• Not independent and lack of independence on Board
	Resolution 4. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	

	Resolution 5.1. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 5.2. Authorize Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
CONDUIT HOLDINGS LTD AGM 13/05/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Elect Neil Eckert as Director	For	
	Resolution 3. Elect Trevor Carvey as Director	For	
	Resolution 4. Elect Elaine Whelan as Director	For	
	Resolution 5. Elect Sir Brian Williamson as Director	For	
	Resolution 6. Elect Malcolm Furbert as Director	For	
	Resolution 7. Elect Elizabeth Murphy as Director	For	
	Resolution 8. Elect Dr Richard Sandor as Director	For	
	Resolution 9. Elect Ken Randall as Director	For	
	Resolution 10. Ratify KPMG Audit Limited as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 14. Authorise Market Purchase of Common Shares	For	
Event	Resolution	Vote Action	Voting Reason
CVS HEALTH CORP AGM 13/05/2021 United States	Resolution 1a. Elect Director Fernando Aguirre	For	
	Resolution 1b. Elect Director C. David Brown, II	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Alecia A. DeCoudreaux	For	
	Resolution 1d. Elect Director Nancy-Ann M. DeParle	For	
	Resolution 1e. Elect Director David W. Dorman	Against	• Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1f. Elect Director Roger N. Farah	For	
	Resolution 1g. Elect Director Anne M. Finucane	For	
	Resolution 1h. Elect Director Edward J. Ludwig	For	
	Resolution 1i. Elect Director Karen S. Lynch	For	
	Resolution 1j. Elect Director Jean-Pierre Millon	Against	• Not independent and member of audit/remuneration committee
	Resolution 1k. Elect Director Mary L. Schapiro	For	
	Resolution 1l. Elect Director William C. Weldon	For	
	Resolution 1m. Elect Director Tony L. White	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 4. Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	For (Exceptional)	This item is not contentious and the ability to act by written consent would enhance shareholder rights.
	Resolution 5. Require Independent Board Chair	Against	
Event	Resolution	Vote Action	Voting Reason
DIRECT LINE INSURANCE GROUP PLC AGM 13/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Danuta Gray as Director	For	
	Resolution 5. Re-elect Mark Gregory as Director	For	
	Resolution 6. Re-elect Tim Harris as Director	For	
	Resolution 7. Re-elect Penny James as Director	For	
	Resolution 8. Re-elect Sebastian James as Director	For	
	Resolution 9. Elect Adrian Joseph as Director	For	
	Resolution 10. Re-elect Fiona McBain as Director	For	
	Resolution 11. Re-elect Gregor Stewart as Director	For	
	Resolution 12. Re-elect Richard Ward as Director	For	

	Resolution 13. Reappoint Deloitte LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 2000 (i.e. in excess of twenty years). However, the company has made a commitment to rotate the auditors in the next 2 years.
	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 21. Authorise Issue of Equity in Relation to an Issue of RT1 Instruments	For	
	Resolution 22. Authorise Issue of Equity without Pre-emptive Rights in Relation to an Issue of RT1 Instruments	For	
Event	Resolution	Vote Action	Voting Reason

DOOSAN INFRACORE CO LTD EGM 13/05/2021 South Korea	Resolution 1. Approve Merger Agreement with DOOSAN HEAVY INDUSTRIES & CONSTRUCTION CO.,LTD	For	
Event	Resolution	Vote Action	Voting Reason
DORMAN PRODUCTS INC AGM 13/05/2021 United States	Resolution 1A. Elect Director Steven L. Berman	For	
	Resolution 1B. Elect Director Kevin M. Olsen	For	
	Resolution 1C. Elect Director Lisa M. Bachmann	For	
	Resolution 1D. Elect Director John J. Gavin	For	
	Resolution 1E. Elect Director Paul R. Lederer	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1F. Elect Director Richard T. Riley	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1G. Elect Director Kelly A. Romano	For	
	Resolution 1H. Elect Director G. Michael Stakias	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution 3. Ratify KPMG LLP as Auditor	For	
	Resolution	Vote Action	Voting Reason
	ELEMENTIS PLC		
	AGM		
	13/05/2021		
	United Kingdom		
	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	

	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect Andrew Duff as Director	For (Exceptional)	Under normal circumstances, we would have voted against the Board Chair / Nomination Committee Chair as there is no ethnic diversity on the board. However, we have exceptionally supported his re-election to reflect that the company has stated that the Nomination Committee Chairman will engage with recruitment advisers who are able to demonstrate a commitment to gender and ethnic diversity as part of their role in identifying suitably qualified candidates. Further, the Nomination Committee will monitor pipeline diversity and the delivery of plans to improve gender and ethnic diversity across the organisation and promote talent from across our locations into management roles
	Resolution 5. Re-elect Paul Waterman as Director	For	
	Resolution 6. Re-elect Ralph Hewins as Director	For	
	Resolution 7. Re-elect Dorothee Deuring as Director	For	
	Resolution 8. Re-elect Steve Good as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. ?However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 9. Re-elect Anne Hyland as Director	For	

	Resolution 10. Re-elect John O'Higgins as Director	For	
	Resolution 11. Elect Christine Soden as Director	For	
	Resolution 12. Reappoint Deloitte LLP as Auditors	For	
	Resolution 13. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
European Assets Trust PLC GBP AGM 13/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve the 2021 Dividend to be Paid in Four Equal Instalments	For	
	Resolution 3. Approve Dividend Policy	For	

	Resolution 4. Approve Remuneration Report	Abstain	• Non-Execs receive pay other than fees
	Resolution 5. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 6. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 7. Re-elect Jack Perry as Director	For	
	Resolution 8. Re-elect Julia Bond as Director	For	
	Resolution 9. Re-elect Stuart Paterson as Director	For	
	Resolution 10. Re-elect Martin Breuer as Director	For	
	Resolution 11. Elect Pui Kei Yuen as Director	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
FORD MOTOR COMPANY AGM 13/05/2021 United States	Resolution 1a. Elect Director Kimberly A. Casiano	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Anthony F. Earley, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities

	Resolution 1c. Elect Director Alexandra Ford English	Against	• Not independent and lack of independence on Board
	Resolution 1d. Elect Director James D. Farley, Jr.	For	
	Resolution 1e. Elect Director Henry Ford, III	Against	• Not independent and lack of independence on Board
	Resolution 1f. Elect Director William Clay Ford, Jr.	Against	• Lack of independence on Board;Non-independent Chairman
	Resolution 1g. Elect Director William W. Helman, IV	For	
	Resolution 1h. Elect Director Jon M. Huntsman, Jr.	For	
	Resolution 1i. Elect Director William E. Kennard	For (Exceptional)	Under normal circumstances we would be unable to support as women represent less than 33% of the board. However, a further female was appointed to the board this year. We will continue to keep under review.
	Resolution 1j. Elect Director Beth E. Mooney	For	
	Resolution 1k. Elect Director John L. Thornton	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1l. Elect Director John B. Veihmeyer	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1m. Elect Director Lynn M. Vojvodich	For	
	Resolution 1n. Elect Director John S. Weinberg	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditor	Against	• Auditor tenure

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Poor performance linkage;Concerns over generous benefits;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Approve Recapitalization Plan for all Stock to Have One-vote per Share	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. We are supportive of the one-share, one vote principle and this proposal would provide shareholders of the company with equal voting rights on all voting items.
Event	Resolution	Vote Action	Voting Reason
FUJIAN SUNNER DEVELOPMENT CO LTD AGM 13/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Budget Report	Against	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve to Appoint Auditor	Against	<ul style="list-style-type: none"> Poor disclosure
	Resolution 6. Approve Application of Bank Credit Lines	For	
	Resolution 7. Approve Related Party Transactions	For	
	Resolution 8. Approve Remuneration of Directors, Supervisors and Senior Management Members	For	
	Resolution 9. Approve Profit Distribution	For	
	Resolution 10. Approve Use of Idle Own Funds to Invest in Entrusted Financial Products	Against	

	Resolution 11. Approve Increase in Registered Capital and Amend Articles of Association	For	
	Resolution 12. Elect Ding Xiao as Non-independent Director	For	
Event	Resolution	Vote Action	Voting Reason
GALAXY ENTERTAINMENT GROUP LTD AGM 13/05/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2.1. Elect Francis Lui Yiu Tung as Director	Against	• Lack of independence on Board;Member of certain sub-committees which is inappropriate;Diversity issues
	Resolution 2.2. Elect Joseph Chee Ying Keung as Director	Against	• Lack of independence on Board
	Resolution 2.3. Elect James Ross Ancell as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4.1. Authorize Repurchase of Issued Share Capital	For	
	Resolution 4.2. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 4.3. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5. Adopt New Share Option Scheme	Against	• Breaching of dilution limits;Inadequate change of control provisions;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
GEM CO LTD AGM	Resolution 1. Approve Report of the Board of Directors	For	

13/05/2021 China	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Report on the Deposit and Usage of Raised Funds	For	
	Resolution 7. Approve to Appoint Financial Auditor	Against	• Poor disclosure
	Resolution 8. Approve Provision of Counter Guarantee	For	
	Resolution 9. Approve Spin-off of Subsidiary on ChiNext in Accordance with Relevant Laws and Regulations	For	
	Resolution 10.1. Approve Type and Par Value	For	
	Resolution 10.2. Approve Issue Amount	For	
	Resolution 10.3. Approve Target Subscribers	For	
	Resolution 10.4. Approve Issue Manner	For	
	Resolution 10.5. Approve Listing Time	For	
	Resolution 10.6. Approve Manner of Pricing	For	
	Resolution 10.7. Approve Underwriting Manner	For	

	Resolution 10.8. Approve Underwriting Expenses	For	
	Resolution 10.9. Approve Distribution Arrangement Before Issuance of Cumulative Earnings	For	
	Resolution 10.10. Approve Listing Exchange	For	
	Resolution 10.11. Approve Resolution Validity Period	For	
	Resolution 10.12. Other Matter Related to the Transaction	For	
	Resolution 11. Approve Spin-off of Subsidiary to be Listed on ChiNext	For	
	Resolution 12. Approve Compliance with Provisions on Pilot Domestic Listing of Subsidiaries of Listed Companies	For	
	Resolution 13. Approve Listing to Safeguard the Legitimate Rights and Interests of Shareholders and Creditors	For	
	Resolution 14. Approve Company's Maintaining Independence and Continuous Operation Ability	For	
	Resolution 15. Approve Corresponding Standard Operation Ability	For	

	Resolution 16. Approve Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	For	
	Resolution 17. Approve Purpose, Commercial Rationality, Necessity and Feasibility Analysis of this Transaction	For	
	Resolution 18. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 19. Approve Preparatory Work for the Spin-off and Listing	For	
	Resolution 20. Approve Free License to Use of Registered Trademark	For	
	Resolution 21. Approve Change in the Raised Funds Investment Project	For	
	Resolution 22. Approve Adjustment of Daily Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
GF SECURITIES CO LTD AGM 13/05/2021 China	Resolution 1. Approve 2020 Directors' Report	For	
	Resolution 2. Approve 2020 Supervisory Committee's Report	For	
	Resolution 3. Approve 2020 Final Financial Report	For	

	Resolution 4. Approve 2020 Annual Report	For	
	Resolution 5. Approve 2020 Profit Distribution Plan	For	
	Resolution 6. Approve Ernst & Young Hua Ming LLP as PRC Domestic Auditor and Ernst & Young as Overseas Auditor and to Authorize Management to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 7. Approve 2021 Proprietary Investment Quota	For	
	Resolution 8. Approve 2021 Expected Daily Related Party/Connected Transactions	For	
	Resolution 1. Approve 2020 Directors' Report	For	
	Resolution 2. Approve 2020 Supervisory Committee's Report	For	
	Resolution 3. Approve 2020 Final Financial Report	For	
	Resolution 4. Approve 2020 Annual Report	For	
	Resolution 5. Approve 2020 Profit Distribution Plan	For	
	Resolution 6. Approve Ernst & Young Hua Ming LLP as PRC Domestic Auditor and Ernst & Young as Overseas Auditor and to Authorize Management to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 7. Approve 2021 Proprietary Investment Quota	For	

	Resolution 8. Approve 2021 Expected Daily Related Party/Connected Transactions	For	
Event	Resolution	Vote Action	Voting Reason
GPT GROUP AGM 13/05/2021 Australia	Resolution 1. Elect Vicki McFadden as Director	For (Exceptional)	Under normal circumstances we would have voted against the Board Chair / Nomination committee Chair to reflect concerns over the lack of ethnic diversity on the board. However, we have exceptionally supported her re-election as we have no concerns over diversity more broadly. For example, female directors represent 43% of the Board (and of whom she is the Board Chair).
	Resolution 2. Elect Robert Whitfield as Director	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Grant of Performance Rights to Robert Johnston	For	
	Resolution 5. Approve Re-insertion of Proportional Takeover Provisions	For	
Event	Resolution	Vote Action	Voting Reason
HEARTLAND EXPRESS INC OF IOWA AGM 13/05/2021 United States	Resolution 1.1. Elect Director Michael J. Gerdin	Against	• Material governance concerns; Combined CEO/Chairman
	Resolution 1.2. Elect Director Larry J. Gordon	Against	• Not independent and lack of independence on Board
	Resolution 1.3. Elect Director Benjamin J. Allen	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director Brenda S. Neville	For	

	Resolution 1.5. Elect Director James G. Pratt	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director Tahira K. Hira	For	
	Resolution 1.7. Elect Director Michael J. Sullivan	For	
	Resolution 1.8. Elect Director David P. Millis	For	
	Resolution 2. Ratify Grant Thornton LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Approve Restricted Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason
HENRY SCHEIN INC. AGM 13/05/2021 United States	Resolution 1a. Elect Director Mohamad Ali	For	
	Resolution 1b. Elect Director Barry J. Alperin	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Gerald A. Benjamin	For	
	Resolution 1d. Elect Director Stanley M. Bergman	Against	• Combined CEO/Chairman
	Resolution 1e. Elect Director James P. Breslawski	For	
	Resolution 1f. Elect Director Deborah Derby	For	
	Resolution 1g. Elect Director Joseph L. Herring	For	

	Resolution 1h. Elect Director Kurt P. Kuehn	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director Philip A. Laskawy	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1j. Elect Director Anne H. Margulies	For	
	Resolution 1k. Elect Director Mark E. Mlotek	For	
	Resolution 1l. Elect Director Steven Paladino	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1m. Elect Director Carol Raphael	For	
	Resolution 1n. Elect Director E. Dianne Rekow	For	
	Resolution 1o. Elect Director Bradley T. Sheares	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1p. Elect Director Reed V. Tuckson	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify BDO USA, LLP as Auditor	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason

HISCOX LTD AGM 13/05/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Robert Childs as Director	Abstain	<ul style="list-style-type: none"> • Non-independent Chairman
	Resolution 4. Re-elect Caroline Foulger as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 5. Re-elect Michael Goodwin as Director	For	
	Resolution 6. Re-elect Thomas Hurlimann as Director	For	
	Resolution 7. Re-elect Hamayou Akbar Hussain as Director	For	
	Resolution 8. Re-elect Colin Keogh as Director	For	
	Resolution 9. Re-elect Anne MacDonald as Director	For	
	Resolution 10. Re-elect Bronislaw Masojada as Director	For	
	Resolution 11. Re-elect Constantinos Miranthis as Director	For	
	Resolution 12. Re-elect Joanne Musselle as Director	For	
	Resolution 13. Re-elect Lynn Pike as Director	For	

	Resolution 14. Reappoint PricewaterhouseCoopers Ltd as Auditors	For	
	Resolution 15. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
HUA HONG SEMICONDUCTOR LTD AGM 13/05/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Elect Suxin Zhang as Director	Against	• Diversity issues;Non-independent Chairman
	Resolution 3. Elect Stephen Tso Tung Chang as Director	For	
	Resolution 4. Elect Long Fei Ye as Director	For	
	Resolution 5. Elect Guodong Sun as Director	For	
	Resolution 6. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 7. Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	

	Resolution 8. Authorize Repurchase of Issued Share Capital	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 10. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
INTEL CORPORATION AGM 13/05/2021 United States	Resolution 1a. Elect Director Patrick P. Gelsinger	For	
	Resolution 1b. Elect Director James J. Goetz	For	
	Resolution 1c. Elect Director Alyssa Henry	For	
	Resolution 1d. Elect Director Omar Ishrak	For	
	Resolution 1e. Elect Director Risa Lavizzo-Mourey	For	
	Resolution 1f. Elect Director Tsu-Jae King Liu	For	
	Resolution 1g. Elect Director Gregory D. Smith	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director Dion J. Weisler	For	
	Resolution 1i. Elect Director Frank D. Yeary	Against	• Not independent and member of audit/remuneration committee
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Pay ratio is excessive (CEO vs employee)

	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. Supporting this proposal would enhance shareholder rights.
	Resolution 5. Report on Global Median Gender/Racial Pay Gap	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. While the company does already disclose a good level of data on this topic already this additional disclosure requested would allow shareholders to better measure the progress of the company's diversity and inclusion initiatives.
	Resolution 6. Report on Whether Written Policies or Unwritten Norms Reinforce Racism in Company Culture	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A report on racism in corporate culture would benefit shareholders by providing them additional means to assess the effectiveness of the company's diversity and inclusion initiatives.
Event	Resolution	Vote Action	Voting Reason
ITRON INC AGM 13/05/2021 United States	Resolution 1a. Elect Director Thomas L. Deitrich	For	
	Resolution 1b. Elect Director Timothy M. Leyden	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
JOHN WOOD GROUP PLC AGM 13/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Re-elect Roy Franklin as Director	For (Exceptional)	Under normal circumstances we would have voted against the Board Chair / Nomination committee Chair to reflect concerns that there is no ethnic diversity on the board. However, we have exceptionally supported his re-election as the AR&As explain that the (Nomination) Committee is mindful of, and gives consideration to, the recommendations of the Parker Review during reviews of the Board succession plans, and during the recruitment process for new directors, to ensure the Board is regularly refreshed and appointments are objective whilst promoting diversity of gender, social & ethnic backgrounds and is cognitive of personal strengths. The Company also explains that it is committed to ensuring ethnic diversity and in 2021 will take steps to improve ethnicity reporting in major hubs, where legally possible, to enable specific targets to be set. Further, the company launched the Wood Race Ethnicity Network (WREN) which seeks to raise the profile of diverse voices, increase awareness of the experience of others, speak up against racism and discrimination, create a safe space to connect and learn, strengthen the visibility of people of colour and advance ethnic diversity and inclusivity. More broadly, we welcome that the company has improved gender diversity on the board and now meets the recommendations of the Hampton-Alexander review, plus female representation in senior leadership roles is improving (was 30% in 2019 and 31% in 2020).
	Resolution 4. Re-elect Thomas Botts as Director	For	
	Resolution 5. Re-elect Birgitte Brinch Madsen as Director	For	
	Resolution 6. Re-elect Jacqui Ferguson as Director	For	

	Resolution 7. Re-elect Adrian Marsh as Director	For	
	Resolution 8. Re-elect Nigel Mills as Director	For	
	Resolution 9. Re-elect Robin Watson as Director	For	
	Resolution 10. Re-elect David Kemp as Director	For	
	Resolution 11. Elect Brenda Reichelderfer as Director	For	
	Resolution 12. Elect Susan Steele as Director	For	
	Resolution 13. Reappoint KPMG LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

JONJEE HI-TECH INDUSTRIAL AND COMMERCIAL HOLDING CO LTD EGM 13/05/2021 China	Resolution 1. Elect He Hua as Non- independent Director	For	
Event	Resolution	Vote Action	Voting Reason
JUNIPER NETWORKS INC AGM 13/05/2021 United States	Resolution 1a. Elect Director Gary Daichendt	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director Anne DeSanto	For	
	Resolution 1c. Elect Director Kevin DeNuccio	For	
	Resolution 1d. Elect Director James Dolce	For	
	Resolution 1e. Elect Director Christine Gorjanc	For	
	Resolution 1f. Elect Director Janet Haugen	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director Scott Kriens	For	
	Resolution 1h. Elect Director Rahul Merchant	For	
	Resolution 1i. Elect Director Rami Rahim	For	
	Resolution 1j. Elect Director William Stensrud	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason

Kenmare Resources Plc AGM 13/05/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements;Lack of performance related pay;Retrospective changes to performance conditions
	Resolution 3. Approve Final Dividend	For	
	Resolution 4a. Re-elect Peter Bacchus as Director	For	
	Resolution 4b. Re-elect Michael Carvill as Director	For	
	Resolution 4c. Re-elect Dr Elaine Dorward-King as Director	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 4d. Re-elect Clever Fonseca as Director	For	
	Resolution 4e. Re-elect Graham Martin as Director	For	
	Resolution 4f. Re-elect Tony McCluskey as Director	For	
	Resolution 4g. Re-elect Steven McTiernan as Director	For	
	Resolution 4h. Elect Sameer Oundhakar as Director	For	
	Resolution 4i. Elect Deirdre Somers as Director	For	
	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 6. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 7. Authorise Issue of Equity	For	

	Resolution 8. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 9. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 10. Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	For	
Event	Resolution	Vote Action	Voting Reason
KEYCORP AGM 13/05/2021 United States	Resolution 1.1. Elect Director Bruce D. Broussard	For	
	Resolution 1.2. Elect Director Alexander M. Cutler	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.3. Elect Director H. James Dallas	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director Elizabeth R. Gile	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Ruth Ann M. Gillis	Against	• Not independent and lack of independence on Board
	Resolution 1.6. Elect Director Christopher M. Gorman	Against	• Combined CEO/Chairman
	Resolution 1.7. Elect Director Robin N. Hayes	For	
	Resolution 1.8. Elect Director Carlton L. Highsmith	For	
	Resolution 1.9. Elect Director Richard J. Hipple	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.10. Elect Director Devina A. Rankin	For	

	Resolution 1.11. Elect Director Barbara R. Snyder	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.12. Elect Director Todd J. Vasos	For	
	Resolution 1.13. Elect Director David K. Wilson	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditor	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Amend Nonqualified Employee Stock Purchase Plan	For	
	Resolution 5. Reduce Ownership Threshold for Shareholders to Call Special Meeting	For	
Event	Resolution	Vote Action	Voting Reason
LAS VEGAS SANDS CORP AGM 13/05/2021 United States	Resolution 1.1. Elect Director Irwin Chafetz	Against	• Not independent and lack of independence on Board
	Resolution 1.2. Elect Director Micheline Chau	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director Patrick Dumont	For	
	Resolution 1.4. Elect Director Charles D. Forman	Against	• Not independent and lack of independence on Board
	Resolution 1.5. Elect Director Robert G. Goldstein	Against	• Material governance concerns;Combined CEO/Chairman
	Resolution 1.6. Elect Director George Jamieson	For	
	Resolution 1.7. Elect Director Nora M. Jordan	For	

	Resolution 1.8. Elect Director Charles A. Koppelman	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.9. Elect Director Lewis Kramer	For	
	Resolution 1.10. Elect Director David F. Levi	Against	• Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generosity of arrangements;Inadequate response despite low support at last AGM;Poor performance linkage;Concerns over generous benefits;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
LIBERTY HOLDINGS LTD AGM 13/05/2021 South Africa	Resolution 1. Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2020	For	
	Resolution 2.1. Re-elect Simon Ridley as Director	For	
	Resolution 2.2. Re-elect Thembisa Skweyiya as Director	For	
	Resolution 2.3. Re-elect Howard Walker as Director	For	
	Resolution 2.4. Elect Laura Hartnady as Director	For	
	Resolution 2.5. Elect Prins Mhlanga as Director	For	
	Resolution 3. Reappoint PwC Inc as Auditors	Against	• Auditor tenure
	Resolution 4. Place Authorised but Unissued Ordinary Shares under Control of Directors	For	

	Resolution 5. Place Authorised but Unissued Preference Shares under Control of Directors	For	
	Resolution 6. Authorise Board to Issue Shares for Cash	For	
	Resolution 7.1. Re-elect Yunus Suleman as Chairman of the Group Audit and Actuarial Committee	For	
	Resolution 7.2. Re-elect Nooraya Khan as Member of the Group Audit and Actuarial Committee	For	
	Resolution 7.3. Re-elect Simon Ridley as Member of the Group Audit and Actuarial Committee	For	
	Resolution 7.4. Re-elect Carol Roskrug Cele as Member of the Group Audit and Actuarial Committee	For	
	Resolution 7.5. Re-elect Jim Sutcliffe as Member of the Group Audit and Actuarial Committee	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 7.6. Re-elect Howard Walker as Member of the Group Audit and Actuarial Committee	For	
	Resolution 8. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Pay too short term focussed; Too much discretion; Uncapped bonuses; Lack of performance related pay; Lack of independence on Committee
	Resolution 9. Approve Implementation Report	Against	<ul style="list-style-type: none"> • Lack of independence on committee; Poor disclosure; Poor performance linkage
	Resolution 1. Approve Financial Assistance to Related or Inter-related Company	For	

	Resolution 2.1. Approve Fees for the Chairman of the Board	For	
	Resolution 2.2. Approve Fees for the Lead Independent Director	For	
	Resolution 2.3. Approve Fees for the Board Member	For	
	Resolution 2.4. Approve Fees for the International Board Member	For	
	Resolution 2.5. Approve Fees for the International Board Member, Member of Committees and Subsidiary Board and Chairman of a Committee	For	
	Resolution 2.6. Approve Fees for the Chairman of the Group Audit and Actuarial Committee	For	
	Resolution 2.7. Approve Fees for the Member of the Group Audit and Actuarial Committee	For	
	Resolution 2.8. Approve Fees for the Chairman of the Group Actuarial Committee	For	
	Resolution 2.9. Approve Fees for the Member of the Group Actuarial Committee	For	
	Resolution 2.10. Approve Fees for the Chairman of the Group Risk Committee	For	
	Resolution 2.11. Approve Fees for the Member of the Group Risk Committee	For	

	Resolution 2.12. Approve Fees for the Chairman of the Group Remuneration Committee	For	
	Resolution 2.13. Approve Fees for the Member of the Group Remuneration Committee	For	
	Resolution 2.14. Approve Fees for the Chairman of the Group Social, Ethics and Transformation Committee	For	
	Resolution 2.15. Approve Fees for the Member of the Group Social, Ethics and Transformation Committee	For	
	Resolution 2.16. Approve Fees for the Member of the Group Directors' Affairs Committee	For	
	Resolution 2.17. Approve Fees for the Chairman of the Group IT Committee	For	
	Resolution 2.18. Approve Fees for the Member of the Group IT Committee	For	
	Resolution 2.19. Approve Fees for the Chairman of the STANLIB Limited Board	For	
	Resolution 2.20. Approve Fees for the Member of the STANLIB Limited Board	For	
	Resolution 2.21. Approve Fee Per Ad Hoc Board Meeting	For	
	Resolution 2.22. Approve Fee Per Ad Hoc Board Committee Meeting	For	

	Resolution 3. Authorise Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
LUCECO PLC AGM 13/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	Abstain	• Lack of bonus deferral
	Resolution 4. Re-elect Giles Brand as Director	Against	• Non-independent Chairman;Diversity issues
	Resolution 5. Re-elect Caroline Brown as Director	For	
	Resolution 6. Re-elect John Hornby as Director	For	
	Resolution 7. Re-elect Will Hoy as Director	For	
	Resolution 8. Re-elect Tim Surridge as Director	For	
	Resolution 9. Elect Pim Vervaat as Director	For	
	Resolution 10. Re-elect Matt Webb as Director	For	
	Resolution 11. Reappoint KPMG LLP as Auditors	For	
	Resolution 12. Authorise Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise UK Political Donations and Expenditure	For	
	Resolution 14. Authorise Issue of Equity	For	

	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
MANHATTAN ASSOCIATES INC AGM 13/05/2021 United States	Resolution 1a. Elect Director Deepak Raghavan	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1b. Elect Director Edmond I. Eger, III	For	
	Resolution 1c. Elect Director Linda T. Hollembaek	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Multiple application of the same performance target;Concerns over generous benefits;Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
MARTIN MARIETTA MATERIALS INC AGM 13/05/2021 United States	Resolution 1.1. Elect Director Dorothy M. Ables	For	
	Resolution 1.2. Elect Director Sue W. Cole	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Smith W. Davis	Against	• TCFD issues

	Resolution 1.4. Elect Director Anthony R. Foxx	Against	• Too many other time commitments
	Resolution 1.5. Elect Director John J. Koraleski	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.6. Elect Director C. Howard Nye	Against	• Combined CEO/Chairman
	Resolution 1.7. Elect Director Laree E. Perez	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Thomas H. Pike	For	
	Resolution 1.9. Elect Director Michael J. Quillen	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.10. Elect Director Donald W. Slager	Against	• Diversity issues
	Resolution 1.11. Elect Director David C. Wajsgras	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
Merchants Trust PLC AGM 13/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Colin Clark as Director	For	
	Resolution 4. Re-elect Timon Drakesmith as Director	For	

	Resolution 5. Re-elect Karen McKellar as Director	For	
	Resolution 6. Re-elect Mary Ann Sieghart as Director	For	
	Resolution 7. Re-elect Sybella Stanley as Director	For	
	Resolution 8. Approve Remuneration Implementation Report	For	
	Resolution 9. Reappoint BDO LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, considering that the company has explained the requested flexibility was in consideration of the COVID-19 pandemic and that Directors have no present intention of holding a virtual-only meeting, we are supporting.
Event	Resolution	Vote Action	Voting Reason
MONEYSUPERMARKET.COM GROUP PLC AGM 13/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Robin Freestone as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 5. Re-elect Sally James as Director	For	
	Resolution 6. Re-elect Sarah Warby as Director	For	
	Resolution 7. Re-elect Scilla Grimble as Director	For	
	Resolution 8. Re-elect Caroline Britton as Director	For	
	Resolution 9. Re-elect Supriya Uchil as Director	For	
	Resolution 10. Re-elect James Bilefield as Director	For	
	Resolution 11. Elect Peter Duffy as Director	For	
	Resolution 12. Reappoint KPMG LLP as Auditors	For	
	Resolution 13. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	

	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise UK Political Donations and Expenditure	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 20. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
NITORI HOLDINGS CO. LTD. AGM 13/05/2021 Japan	Resolution 1.1. Elect Director Nitori, Akio	For	
	Resolution 1.2. Elect Director Shirai, Toshiyuki	For	
	Resolution 1.3. Elect Director Sudo, Fumihiko	For	
	Resolution 1.4. Elect Director Matsumoto, Fumiaki	For	
	Resolution 1.5. Elect Director Takeda, Masanori	For	
	Resolution 1.6. Elect Director Abiko, Hiromi	For	
	Resolution 1.7. Elect Director Okano, Takaaki	For	
	Resolution 1.8. Elect Director Sakakibara, Sadayuki	For	

	Resolution 1.9. Elect Director Miyauchi, Yoshihiko	For	
	Resolution 1.10. Elect Director Yoshizawa, Naoko	For	
Event	Resolution	Vote Action	Voting Reason
NORFOLK SOUTHERN CORPORATION AGM 13/05/2021 United States	Resolution 1a. Elect Director Thomas D. Bell, Jr.	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Mitchell E. Daniels, Jr.	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 1c. Elect Director Marcela E. Donadio	For	
	Resolution 1d. Elect Director John C. Huffard, Jr.	For	
	Resolution 1e. Elect Director Christopher T. Jones	For	
	Resolution 1f. Elect Director Thomas C. Kelleher	For	
	Resolution 1g. Elect Director Steven F. Leer	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Michael D. Lockhart	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Amy E. Miles	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Claude Mongeau	For	
	Resolution 1k. Elect Director Jennifer F. Scanlon	For	
	Resolution 1l. Elect Director James A. Squires	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 1m. Elect Director John R. Thompson	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify KPMG LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Amend Proxy Access Right	For (Exceptional)	This item is not contentious and eliminating of the 20-shareholder aggregation limit would improve the company's existing proxy access right for shareholders.
	Resolution 5. Report on Corporate Climate Lobbying Aligned with Paris Agreement	For (Exceptional)	This proposal request that the board evaluate how Norfolk Southern's direct and indirect lobbying activities align with the Paris Climate Agreement goals. Shareholder would benefit from more disclosures in this area.
Event	Resolution	Vote Action	Voting Reason
NORTHEAST SECURITIES CO LTD AGM 13/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 7.1. Approve Daily Related Party Transactions with Jilin Yatai (Group) Co., Ltd. and Its Related Legal Persons	For	

	Resolution 7.2. Approve Daily Related Party Transactions with Jilin Province Trust Co., Ltd. and Its Related Legal Persons	For	
	Resolution 7.3. Approve Daily Related Party Transactions with Yinhua Fund Management Co., Ltd.	For	
	Resolution 7.4. Approve Daily Related Party Transactions with Other Related Legal Entities	For	
	Resolution 8. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 9. Approve Shareholder Return Plan	For	
Event	Resolution	Vote Action	Voting Reason
NOVANTA INC AGM 13/05/2021 Canada	Resolution 1A. Elect Director Lonny J. Carpenter	For	
	Resolution 1B. Elect Director Deborah DiSanzo	Against	• Too many other time commitments
	Resolution 1C. Elect Director Matthijs Glastra	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.
	Resolution 1D. Elect Director Brian D. King	For	
	Resolution 1E. Elect Director Ira J. Lamel	For	
	Resolution 1F. Elect Director Maxine L. Mauricio	For	
	Resolution 1G. Elect Director Katherine A. Owen	For	

	Resolution 1H. Elect Director Thomas N. Secor	For	
	Resolution 1I. Elect Director Frank A. Wilson	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Amend Omnibus Stock Plan	For	
	Resolution 4. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 5. Amend By-Law Number 1	For	
	Resolution 6. Authorize New Class of Blank Check Preferred Stock	For	
Event	Resolution	Vote Action	Voting Reason
NUCOR CORPORATION AGM 13/05/2021 United States	Resolution 1.1. Elect Director Patrick J. Dempsey	For	
	Resolution 1.2. Elect Director Christopher J. Kearney	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director Laurette T. Koellner	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1.4. Elect Director Joseph D. Rupp	For	
	Resolution 1.5. Elect Director Leon J. Topalian	For	

	Resolution 1.6. Elect Director John H. Walker	Against	<ul style="list-style-type: none"> Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.7. Elect Director Nadja Y. West	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditor	Against	<ul style="list-style-type: none"> Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Inadequate response despite low support at last AGM;Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
OCADO GROUP PLC AGM 13/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> Inadequate response despite low support at last AGM;Poor disclosure;New exec on higher pay then predecessor;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Re-elect Tim Steiner as Director	For	
	Resolution 4. Re-elect Neill Abrams as Director	For	
	Resolution 5. Re-elect Mark Richardson as Director	For	
	Resolution 6. Re-elect Luke Jensen as Director	For	
	Resolution 7. Re-elect Jorn Rausing as Director	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Diversity issues;Ethnic diversity issues
	Resolution 8. Re-elect Andrew Harrison as Director	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities

	Resolution 9. Re-elect Emma Lloyd as Director	For	
	Resolution 10. Re-elect Julie Southern as Director	For	
	Resolution 11. Re-elect John Martin as Director	For	
	Resolution 12. Elect Michael Sherman as Director	For	
	Resolution 13. Elect Richard Haythornthwaite as Director	For	
	Resolution 14. Elect Stephen Daintith as Director	For	
	Resolution 15. Reappoint Deloitte LLP as Auditors	For	
	Resolution 16. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise UK Political Donations and Expenditure	For	
	Resolution 18. Amend Employee Share Purchase Plan	For	
	Resolution 19. Authorise Issue of Equity	For	
	Resolution 20. Authorise Issue of Equity in Connection with a Rights Issue	For	
	Resolution 21. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 22. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	

	Resolution 23. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 24. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
Onex Corp. (Canada) AGM 13/05/2021 Canada	Resolution 1. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees; Auditor tenure
	Resolution 2. Authorize Board to Fix Remuneration of Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 3.1. Elect Director Mitchell Goldhar	Against	• Too many other time commitments
	Resolution 3.2. Elect Director Arianna Huffington	For	
	Resolution 3.3. Elect Director Arni C. Thorsteinson	For	
	Resolution 3.4. Elect Director Beth A. Wilkinson	For	
	Resolution 4. Advisory Vote on Executive Compensation Approach	For	
Event	Resolution	Vote Action	Voting Reason
OREILLY AUTOMOTIVE INC AGM 13/05/2021 United States	Resolution 1a. Elect Director David O'Reilly	For	
	Resolution 1b. Elect Director Larry O'Reilly	Against	• Not independent and lack of independence on Board
	Resolution 1c. Elect Director Greg Henslee	Against	• Lack of independence on Board; Non-independent Chairman
	Resolution 1d. Elect Director Jay D. Burchfield	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee

	Resolution 1e. Elect Director Thomas T. Hendrickson	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director John R. Murphy	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director Dana M. Perlman	For	
	Resolution 1h. Elect Director Maria A. Sastre	For	
	Resolution 1i. Elect Director Andrea M. Weiss	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> Auditor tenure
	Resolution 4. Amend Proxy Access Right	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted as the proposed elimination of the 20-shareholder aggregation limit would improve the company's existing proxy access right for shareholders.
Event	Resolution	Vote Action	Voting Reason
ORIENT SECURITIES CO LTD AGM 13/05/2021 China	Resolution 1. Approve 2020 Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Report of Supervisory Committee	For	
	Resolution 3. Approve 2020 Final Accounts Report	Against	<ul style="list-style-type: none"> Diversity issues

	Resolution 4. Approve 2020 Profit Distribution Proposal	For	
	Resolution 5. Approve 2021 Proprietary Business Scale	For	
	Resolution 6. Approve 2020 Annual Report	Against	• Diversity issues
	Resolution 7.01. Approve Routine Related-Party Transactions with Shenergy (Group) Company Limited and Its Related Companies	For	
	Resolution 7.02. Approve Routine Related-Party Transactions with Other Related Parties	For	
	Resolution 8. Approve 2021 Provision of Guarantees	For	
	Resolution 9. Elect Luo Xinyu as Director	For	
	Resolution 10. Approve Allowances for Independent Supervisors	For	
	Resolution 11. Approve Engagement of Auditing Firms for the Year 2021	For	
	Resolution 12. Amend Articles of Association	For	
	Resolution 13.01. Approve Issue Methods	For	
	Resolution 13.02. Approve Issue Type	For	
	Resolution 13.03. Approve Issue Size	For	
	Resolution 13.04. Approve Issuer	For	

	Resolution 13.05. Approve Issue Term	For	
	Resolution 13.06. Approve Issue Interest Rate, Way of Payment and Issue Price	For	
	Resolution 13.07. Approve Security and Other Arrangements	For	
	Resolution 13.08. Approve Use of Proceeds	For	
	Resolution 13.09. Approve Target Subscribers	For	
	Resolution 13.10. Approve Listing of Debt Financing Instruments	For	
	Resolution 13.11. Approve Authorization of Issuance of Offshore Debt Financing Instruments	For	
	Resolution 13.12. Approve Validity Period of Resolution	For	
	Resolution 14. Approve Use of Proceeds from Previous Fund-Raising Activities	For	
	Resolution 15. Approve Compliance with Requirements on Rights Issue	For	
	Resolution 16.01. Approve Type and Nominal Value of the Issued Shares	For	
	Resolution 16.02. Approve Method of the Issuance	For	
	Resolution 16.03. Approve Base, Proportion and Number of the Rights Issue	For	

	Resolution 16.04. Approve Pricing Principle and Issuance Price	For	
	Resolution 16.05. Approve Target Subscribers for the Issuance	For	
	Resolution 16.06. Approve Distribution Arrangement for Accumulated Undistributed Profits of the Company Prior to the Issuance Plan	For	
	Resolution 16.07. Approve Time of Issuance	For	
	Resolution 16.08. Approve Method of Sale	For	
	Resolution 16.09. Approve Use of Proceeds from the Rights Issue	For	
	Resolution 16.10. Approve Effective Period of the Resolutions of the Rights Issue	For	
	Resolution 16.11. Approve Listing of Shares to be Issued	For	
	Resolution 17. Approve Plan of Public Issuance of Shares by Way of Rights Issue of the Company	For	
	Resolution 18. Approve Feasibility Analysis Report on Use of Proceeds to be Raised from Rights Issue by the Company	For	

	Resolution 19. Approve Risk Warning Regarding Dilution of Immediate Returns by Rights Issue to Existing Shareholders and Remedial Measures and Undertakings Given by Relevant Parties	For	
	Resolution 20. Authorize Board to Deal with Relevant Matters In Relation to the Rights Issue	For	
	Resolution 1. Approve Compliance with Requirements on Rights Issue	For	
	Resolution 2.01. Approve Type and Nominal Value of the Issued Shares	For	
	Resolution 2.02. Approve Method of the Issuance	For	
	Resolution 2.03. Approve Base, Proportion and Number of the Rights Issue	For	
	Resolution 2.04. Approve Pricing Principle and Issuance Price	For	
	Resolution 2.05. Approve Target Subscribers for the Issuance	For	
	Resolution 2.06. Approve Distribution Arrangement for Accumulated Undistributed Profits of the Company Prior to the Issuance Plan	For	
	Resolution 2.07. Approve Time of Issuance	For	
	Resolution 2.08. Approve Method of Sale	For	

	Resolution 2.09. Approve Use of Proceeds	For	
	Resolution 2.10. Approve Effective Period of the Resolutions of the Rights Issue	For	
	Resolution 2.11. Approve Listing of Shares to be Issued	For	
	Resolution 3. Approve Plan of Public Issuance of Shares by Way of Rights Issue of the Company	For	
	Resolution 4. Approve Feasibility Analysis Report on Use of Proceeds to be Raised from Rights Issue by the Company	For	
	Resolution 5. Approve Risk Warning Regarding Dilution of Immediate Returns by Rights Issue to Existing Shareholders and Remedial Measures and Undertakings Given by Relevant Parties	For	
	Resolution 6. Authorize Board to Deal with Relevant Matters In Relation to the Rights Issue	For	
Event	Resolution	Vote Action	Voting Reason
PROYA COSMETICS CO LTD AGM 13/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	Against	• Diversity issues

	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve to Appoint Auditor and Payment of Remuneration	Against	• Poor disclosure
	Resolution 7. Approve Remuneration of Directors	For	
	Resolution 8. Approve Remuneration of Supervisors	For	
	Resolution 9. Approve Daily Related Party Transactions	For	
	Resolution 10. Approve Provision of Guarantees	For	
	Resolution 11. Approve Company's Eligibility for Issuance of Convertible Bonds	For	
	Resolution 12.1. Approve Issue Type	For	
	Resolution 12.2. Approve Issue Size	For	
	Resolution 12.3. Approve Existence Period	For	
	Resolution 12.4. Approve Par Value and Issue Price	For	
	Resolution 12.5. Approve Bond Interest Rate	For	
	Resolution 12.6. Approve Period and Manner of Repayment of Capital and Interest	For	
	Resolution 12.7. Approve Conversion Period	For	

	Resolution 12.8. Approve Determination of Number of Conversion Shares	For	
	Resolution 12.9. Approve Determination and Adjustment of Conversion Price	For	
	Resolution 12.10. Approve Terms for Downward Adjustment of Conversion Price	For	
	Resolution 12.11. Approve Terms of Redemption	For	
	Resolution 12.12. Approve Terms of Sell-Back	For	
	Resolution 12.13. Approve Dividend Distribution Post Conversion	For	
	Resolution 12.14. Approve Issue Manner and Target Parties	For	
	Resolution 12.15. Approve Placing Arrangement for Shareholders	For	
	Resolution 12.16. Approve Matters Related to the Bondholders Meeting	For	
	Resolution 12.17. Approve Use of Proceeds	For	
	Resolution 12.18. Approve Guarantee Matters	For	
	Resolution 12.19. Approve Deposit Account for Raised Funds	For	
	Resolution 12.20. Approve Trustee Related Matters	For	
	Resolution 12.21. Approve Liability for Breach of Contract	For	

	Resolution 12.22. Approve Validity Period	For	
	Resolution 13. Approve Plan on Convertible Bond Issuance (Revised Draft)	For	
	Resolution 14. Approve Feasibility Analysis Report on the Use of Proceeds (Revised Draft)	For	
	Resolution 15. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 16. Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties (Revised Draft)	For	
	Resolution 17. Approve Extension of Resolution Validity Period and Extension of Authorization	For	
	Resolution 18. Approve Rules and Procedures Regarding General Meetings of Convertible Bondholders (Revised Draft)	For	
	Resolution 19.1. Elect Ma Dongming as Director	For	
Event	Resolution	Vote Action	Voting Reason
PRUDENTIAL PLC AGM 13/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Elect Chua Sock Koong as Director	For	

	Resolution 4. Elect Ming Lu as Director	For (Exceptional)	Under normal circumstances we would not have supported the appointment of new non-executive director, Ming Lu to reflect our concerns over his aggregate Board commitments. He has an executive role (Regional Head) at KKR Asia Ltd and is also a non-executive at Jones Lang Lasalle Inc). As such, we are concerned that so these other commitments (particularly KKR) may impact his contribution to Prudential (the AR&As state that the non-executive directors are expected to commit 32.5 days per annum). However, we have exceptionally supported his re-election as we noted the additional value he brings to the board (has extensive experience of successfully investing in, growing and leading businesses across Asia) and is part of the ongoing process to refresh the Board and make sure it has the right skills and experience to support the Group, in particular pan-Asian operating experience, and a high degree of digital familiarity. We will be seeking assurances from the company however, that the he can commit to the number of days expected.
	Resolution 5. Elect Jeanette Wong as Director	For	
	Resolution 6. Re-elect Shriti Vadera as Director	For	
	Resolution 7. Re-elect Jeremy Anderson as Director	For	
	Resolution 8. Re-elect Mark Fitzpatrick as Director	For	
	Resolution 9. Re-elect David Law as Director	For	

	Resolution 10. Re-elect Anthony Nightingale as Director	For (Exceptional)	Under normal circumstances we would not have supported the re-election of Anthony Nightingale to reflect our concerns over his aggregate Board commitments: (i) Shui On Land, (ii) Vitasoy (iii) Prudential and (iv) the Jardine Matheson group of companies (which includes Jardine Matheson Holdings, Dairy Farm, Hongkong Land, Jardine Cycle & Carriage, Jardine Strategic, Mandarin Oriental and Astra International). As such, we are concerned that so many commitments may impact his contribution to Prudential (the AR&As that the non-executive directors are expected to commit 32.5 days per annum). However, we have exceptionally supported his re-election as we note (and welcome) that he has stood down from another one of his external positions since the 2019 AGM, being the Schindler Holding AG board. There are also no concerns regarding his attendance record and in our engagement with him, we have experienced no issues regarding his availability or response times.
	Resolution 11. Re-elect Philip Remnant as Director	For	
	Resolution 12. Re-elect Alice Schroeder as Director	For	
	Resolution 13. Re-elect James Turner as Director	For	
	Resolution 14. Re-elect Thomas Watjen as Director	For	
	Resolution 15. Re-elect Michael Wells as Director	For	
	Resolution 16. Re-elect Fields Wicker-Miurin as Director	For	

	Resolution 17. Re-elect Amy Yip as Director	For	
	Resolution 18. Reappoint KPMG LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1999 (i.e. in excess of twenty years). However, the audit was tendered in 2020 and Ernst & Young LLP was chosen as the audit firm to be engaged for the year 2023 onwards.
	Resolution 19. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 20. Authorise UK Political Donations and Expenditure	For	
	Resolution 21. Authorise Issue of Equity	For	
	Resolution 22. Authorise Issue of Equity to Include Repurchased Shares	For	
	Resolution 23. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 24. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 25. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 26. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
QUILTER PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

13/05/2021 United Kingdom	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect Tim Breedon as Director	For	
	Resolution 5. Elect Tazim Essani as Director	For	
	Resolution 6. Re-elect Paul Feeney as Director	For	
	Resolution 7. Re-elect Rosie Harris as Director	For	
	Resolution 8. Re-elect Glyn Jones as Director	For	
	Resolution 9. Re-elect Moira Kilcoyne as Director	For	
	Resolution 10. Re-elect Ruth Markland as Director	For	
	Resolution 11. Re-elect Paul Matthews as Director	For	
	Resolution 12. Re-elect George Reid as Director	For	
	Resolution 13. Re-elect Mark Satchel as Director	For	
	Resolution 14. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 15. Authorise the Board Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise UK Political Donations and Expenditure	For	

	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Enter into Contingent Purchase Contracts	For	
Event	Resolution	Vote Action	Voting Reason
REPLIGEN CORPORATION AGM 13/05/2021 United States	Resolution 1A. Elect Director Tony J. Hunt	For	
	Resolution 1B. Elect Director Karen A. Dawes	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1C. Elect Director Nicolas M. Barthelemy	For	
	Resolution 1D. Elect Director Carrie Eglinton Manner	For	
	Resolution 1E. Elect Director Rohin Mhatre	For	
	Resolution 1F. Elect Director Glenn P. Muir	For	
	Resolution 1G. Elect Director Thomas F. Ryan, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
ROLLS-ROYCE HOLDINGS PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

13/05/2021 United Kingdom	Resolution 2. Approve Remuneration Policy	For (Exceptional)	<p>Under the new remuneration policy, the bonus and LTIP arrangements are effectively being combined into a new single incentive plan - which relies primarily on short-term targets to incentivise execution of immediate priorities and ensure better alignment with the Company's strategy. While the reduced focus on long-term measures is an area of potential concern (awards for 2021 will be based on short-term metrics only, while for 2022 and 2023 longer-term metrics will be introduced), the Company has provided compelling rationale for the need to initiate urgent action given the impact of the pandemic and the recurring uncertainties. Moreover, the variable pay opportunity is being reduced (from 430% to 385% of salary for the CEO and from 375% to 333% for the CFO) and all the awards will be compulsorily deferred into shares (40% for three years and 60% for four years). We also welcome that 30% of the CEO's salary, and 20% of the CFO's salary, will be paid in the form of shares (after a two-year deferral period). Nevertheless, there are potential flaws with this new structure in that the remuneration committee might be minded to pay a bonus to ensure there is some incentive (when under the previous structure a zero bonus wasn't necessarily an issue given executives received an annual grant of shares under the LTIP). Further, the target bonus is set at 57% of salary which is higher than most other UK company target bonuses (50%) and as the CEO's award is capped at 385%, targets performance will result in a bonus</p>
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect Sir Ian Davis as Director	Abstain	<ul style="list-style-type: none"> • Diversity issues
	Resolution 5. Re-elect Warren East as Director	For	

	Resolution 6. Elect Panos Kakoullis as Director	For	
	Resolution 7. Elect Paul Adams as Director	For	
	Resolution 8. Re-elect George Culmer as Director	For	
	Resolution 9. Re-elect Irene Dorner as Director	For	
	Resolution 10. Re-elect Beverly Goulet as Director	For	
	Resolution 11. Re-elect Lee Hsien Yang as Director	For	
	Resolution 12. Re-elect Nick Luff as Director	For	
	Resolution 13. Re-elect Sir Kevin Smith as Director	For	
	Resolution 14. Re-elect Dame Angela Strank as Director	For	
	Resolution 15. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 16. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise UK Political Donations and Expenditure	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Approve Incentive Plan	For	
	Resolution 20. Approve SharePurchase Plan	For	

	Resolution 21. Approve UK Sharesave Plan	For	
	Resolution 22. Approve International Sharesave Plan	For	
	Resolution 23. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 24. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 25. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SANGFOR TECHNOLOGIES INC AGM 13/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Financial Budget Report	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Use of Idle Own Funds for Cash Management	Against	
	Resolution 8. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 9. Approve Allowance of Independent Directors	For	
	Resolution 10. Approve Remuneration of Directors, Supervisors and Senior Management Members	For	

	Resolution 11. Approve Amendments to Articles of Association	For	
	Resolution 12. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 13. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 14. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 15. Approve Supplementary Amendments to Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 16. Approve Supplementary Amendments to Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 17. Approve Supplementary Amendments to Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 18. Amend External Investment Management Method	For	
Event	Resolution	Vote Action	Voting Reason
SBA COMMUNICATIONS CORP AGM 13/05/2021 United States	Resolution 1.1. Elect Director Mary S. Chan	Against	• Too many other time commitments
	Resolution 1.2. Elect Director George R. Krouse, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues

	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
SHANGHAI BAIRUN INVESTMENT HOLDING GROUP CO LTD AGM 13/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Internal Control Self-Evaluation Report	For	
	Resolution 6. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 7. Approve Profit Distribution	For	
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 9. Approve External Guarantee	For	
	Resolution 10. Amend Management System of Raised Funds	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
SIG PLC AGM 13/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Concerns over generosity of arrangements; Poor performance linkage

	Resolution 3. Re-elect Andrew Allner as Director	For	
	Resolution 4. Re-elect Steve Francis as Director	For	
	Resolution 5. Elect Ian Ashton as Director	For	
	Resolution 6. Elect Shatish Dasani as Director	For	
	Resolution 7. Elect Bruno Deschamps as Director	Abstain	• Not independent and member of audit/remuneration committee
	Resolution 8. Elect Kath Durrant as Director	For	
	Resolution 9. Elect Simon King as Director	For	
	Resolution 10. Re-elect Gillian Kent as Director	For	
	Resolution 11. Re-elect Alan Lovell as Director	For	
	Resolution 12. Elect Christian Rochat as Director	For	
	Resolution 13. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	

	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	Against	
	Resolution 20. Approve Cancellation of the Share Premium Account	For	
	Resolution 21. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SPIRE HEALTHCARE GROUP PLC AGM 13/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Re-elect Adele Anderson as Director	For	
	Resolution 5. Re-elect Martin Angle as Director	For	
	Resolution 6. Re-elect Justin Ash as Director	For	
	Resolution 7. Re-elect Tony Bourne as Director	For	
	Resolution 8. Re-elect Dame Janet Husband as Director	For	
	Resolution 9. Re-elect Jenny Kay as Director	For	
	Resolution 10. Re-elect Simon Rowlands as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 11. Re-elect Jitesh Sodha as Director	For	

	Resolution 12. Re-elect Dr Ronnie van der Merwe as Director	For	
	Resolution 13. Elect Sir Ian Cheshire as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, two of his roles are a smallcap companies and as such we are supporting the re-election but we will however be keeping this under review.
	Resolution 14. Elect Cliff Shearman as Director	For	
	Resolution 15. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 16. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise UK Political Donations and Expenditure	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 22. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

SUOFEIYA HOME COLLECTION CO LTD AGM 13/05/2021 China	Resolution 1. Approve Report of the Board of Supervisors	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Financial Budget Report	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Shareholder Return Plan	For	
	Resolution 7. Approve Annual Report and Summary	For	
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 9. Approve Daily Related Party Transaction	For	
	Resolution 10. Approve Use of Own Funds to Purchase Capital Protected Bank Financial Products	For	
	Resolution 11. Approve Use of Raised Funds to Purchase Capital Protected Bank Financial Products	For	
	Resolution 12. Approve Amendments to Articles of Association	For	
	Resolution 13. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 14. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure

	Resolution 15. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
	Resolution 16. Approve External Guarantee Management Regulations	Against	• Lack of disclosure
	Resolution 17. Amend Related-Party Transaction Management System	Against	• Lack of disclosure
	Resolution 18. Amend Code of Conduct of Directors, Supervisors and Senior Executives	Against	
	Resolution 19. Amend Dividend Distribution Policy	Against	
	Resolution 20. Amend Management System for External Financial Assistance	Against	• Lack of disclosure
	Resolution 21. Amend Securities Investment Management System and Abolition of Risk Investment Management System	Against	• Lack of disclosure
	Resolution 22. Amend Working System for Independent Directors	Against	• Lack of disclosure
	Resolution 23. Amend Code of Conduct for Controlling Shareholders and Ultimate Controller	Against	• Lack of disclosure
	Resolution 24. Amend Implementing Rules for Cumulative Voting System	Against	• Lack of disclosure
	Resolution 25. Approve Financing Amount	For	

	Resolution 26. Approve External Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
SWIRE PACIFIC LTD AGM 13/05/2021 Hong Kong	Resolution 1a. Elect D P Cogman as Director	For	
	Resolution 1b. Elect M B Swire as Director	Against	• Lack of independence on Board;Diversity issues;Non-independent Chairman
	Resolution 1c. Elect S C Swire as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect M J Murray as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 2. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 3. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 4. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
TCL TECHNOLOGY GROUP CORP EGM 13/05/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Elect Liu Kun as Non-independent Director	For	

	Resolution 3. Approve Provision of Guarantees	For	
Event	Resolution	Vote Action	Voting Reason
TELEDYNE TECHNOLOGIES INCORPORATED EGM 13/05/2021	Resolution 1. Issue Shares in Connection with Merger	For	
	Resolution 2. Adjourn Meeting	For	
Event	Resolution	Vote Action	Voting Reason
Temple Bar Investment Trust PLC GBP AGM 13/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Arthur Copple as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 4. Re-elect Dr Lesley Sherratt as Director	For	
	Resolution 5. Re-elect Richard Wyatt as Director	For	
	Resolution 6. Re-elect Dr Shefaly Yogendra as Director	For	
	Resolution 7. Reappoint BDO LLP as Auditors	For	
	Resolution 8. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 9. Authorise Issue of Equity	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 11. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 12. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, the Company has explained that the provision is being introduced to cater specifically for shareholder participation in general meetings by electronic means, particularly in light of the COVID-19 pandemic.
Event	Resolution	Vote Action	Voting Reason
TI FLUID SYSTEMS PLC AGM 13/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements; Poor performance linkage; Undue ratcheting up of pay
	Resolution 3. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> Excessive pay levels; Inappropriate service contract(s); Lack of bonus deferral
	Resolution 4. Re-elect Manfred Wennemer as Director	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities; Diversity issues; Ethnic diversity issues
	Resolution 5. Re-elect William Kozyra as Director	For	
	Resolution 6. Re-elect Tim Cobbold as Director	For	
	Resolution 7. Re-elect Ron Hundzinski as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CFO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 8. Re-elect Susan Levine as Director	For	

	Resolution 9. Re-elect Elaine Sarsynski as Director	For	
	Resolution 10. Re-elect John Smith as Director	For	
	Resolution 11. Re-elect Stephen Thomas as Director	For	
	Resolution 12. Re-elect Jeffrey Vanneste as Director	For	
	Resolution 13. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise UK Political Donations and Expenditure	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
TT ELECTRONICS PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

13/05/2021 United Kingdom	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect Warren Tucker as Director	For	
	Resolution 5. Re-elect Richard Tyson as Director	For	
	Resolution 6. Re-elect Mark Hoad as Director	For	
	Resolution 7. Re-elect Jack Boyer as Director	For	
	Resolution 8. Re-elect Alison Wood as Director	For	
	Resolution 9. Re-elect Anne Thorburn as Director	For	
	Resolution 10. Reappoint Deloitte LLP as Auditors	For	
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise UK Political Donations and Expenditure	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	

	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 18. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
UNDER ARMOUR INC AGM 13/05/2021 United States	Resolution 1.1. Elect Director Kevin A. Plank	Against	• Material governance concerns
	Resolution 1.2. Elect Director Douglas E. Coltharp	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Jerri L. DeVard	For	
	Resolution 1.4. Elect Director Mohamed A. El-Erian	Against	• Too many other time commitments
	Resolution 1.5. Elect Director Patrik Frisk	For	
	Resolution 1.6. Elect Director Karen W. Katz	For	
	Resolution 1.7. Elect Director Westley Moore	For	
	Resolution 1.8. Elect Director Eric T. Olson	Against	• Diversity issues
	Resolution 1.9. Elect Director Harvey L. Sanders	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)

	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
UNIGROUP GUOXIN MICROELECTRONICS CO LTD AGM 13/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Related Party Transaction	For	
	Resolution 8. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 9. Amend Related-Party Transaction Management System	Against	• Lack of disclosure
	Resolution 10. Amend Working Rule for Independent Directors	Against	• Lack of disclosure
	Resolution 11. Approve Termination of Provision of Guarantee	For	
	Resolution 12. Approve Signing of Financial Services Agreement and Provision of Guarantee	Against	
Event	Resolution	Vote Action	Voting Reason

UNION PACIFIC CORPORATION AGM 13/05/2021 United States	Resolution 1a. Elect Director Andrew H. Card, Jr.	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director William J. DeLaney	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director David B. Dillon	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Lance M. Fritz	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 1e. Elect Director Deborah C. Hopkins	For	
	Resolution 1f. Elect Director Jane H. Lute	For	
	Resolution 1g. Elect Director Michael R. McCarthy	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee;Diversity issues;Not independent and lack of independence on Board
	Resolution 1h. Elect Director Thomas F. McLarty, III	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Jose H. Villarreal	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Christopher J. Williams	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay
	Resolution 4. Approve Omnibus Stock Plan	For	

	Resolution 5. Approve Nonqualified Employee Stock Purchase Plan	For	
	Resolution 6. Report on EEO	For (Exceptional)	Under this proposal Shareholders request that the Board of Directors adopt a policy requiring Union Pacific disclose on its website its Consolidated EEO-1 Report, a comprehensive breakdown of its workforce by race, ethnicity and gender that the Company is required to submit annually to the U.S Equal Employment Opportunity Commission (EEOC). Union Pacific shall annually disclose its EEO-1 Report no later than 60 days after its submission. While the company does have commitments in this area on their website and discloses some data this additional diversity-related disclosure would allow shareholders to better assess the effectiveness of the company's diversity initiatives and its management of related risks.
	Resolution 7. Publish Annually a Report Assessing Diversity and Inclusion Efforts	Against	

	Resolution 8. Annual Vote and Report on Climate Change	For (Exceptional)	Under this proposal shareholders request the company to annually provide a report disclosing the Company's greenhouse gas emission levels in a manner consistent with the Task Force on Climate-related Financial Disclosure recommendations as well as any strategy that the Company may have adopted or will adopt to reduce the Emissions in the future, including any Emissions progress made year over year (the Reduction Plan), and provide shareholders with the opportunity, at each such annual meeting (starting at the next annual meeting), to express non-binding advisory approval or disapproval of the Reduction Plan. We are pleased to see that the company has set a science based targets however we believe they could go further and it would be helpful to shareholders if they set out a plan in how they intend to achieve this and report against the Task Force for Climate Related Disclosure (TCFD) recommendations.
Event	Resolution	Vote Action	Voting Reason
UNITE GROUP PLC AGM 13/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Approve Scrip Dividend Scheme	For	

	Resolution 5. Elect Richard Huntingford as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as in addition to the chair of Unite he holds another chair role and 2 non-executive roles which we view as excessive. However 2 of these roles are at investment trusts which require less time commitments. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 6. Re-elect Richard Smith as Director	For	
	Resolution 7. Re-elect Joe Lister as Director	For	
	Resolution 8. Re-elect Elizabeth McMeikan as Director	For	
	Resolution 9. Re-elect Ross Paterson as Director	For	
	Resolution 10. Re-elect Richard Akers as Director	For	
	Resolution 11. Re-elect Ilaria del Beato as Director	For	
	Resolution 12. Re-elect Dame Shirley Peace as Director	For	
	Resolution 13. Re-elect Thomas Jackson as Director	For	
	Resolution 14. Re-elect Steve Smith as Director	For	
	Resolution 15. Reappoint Deloitte LLP as Auditors	For	
	Resolution 16. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise Issue of Equity	For	

	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 21. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
UNITED PARCEL SERVICE INC AGM 13/05/2021 United States	Resolution 1a. Elect Director Carol B. Tome	For	
	Resolution 1b. Elect Director Rodney C. Adkins	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 1c. Elect Director Eva C. Boratto	For	
	Resolution 1d. Elect Director Michael J. Burns	Against	• Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Wayne M. Hewett	For	
	Resolution 1f. Elect Director Angela Hwang	For	
	Resolution 1g. Elect Director Kate E. Johnson	For	

	Resolution 1h. Elect Director William R. Johnson	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Ann M. Livermore	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Franck J. Moison	For	
	Resolution 1k. Elect Director Christiana Smith Shi	For	
	Resolution 1l. Elect Director Russell Stokes	For	
	Resolution 1m. Elect Director Kevin Warsh	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Retention award;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Approve Omnibus Stock Plan	For	
	Resolution 4. Ratify Deloitte & Touche LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 5. Report on Lobbying Payments and Policy	For (Exceptional)	This item is not contentious and additional information on the company's trade association memberships, payments, and oversight mechanisms would give shareholders a better understanding of the company's management of its lobbying activities and any related risks and benefits.
	Resolution 6. Approve Recapitalization Plan for all Stock to Have One-vote per Share	For (Exceptional)	This item is not contentious and it would provide all shareholders with equal voting rights.

	Resolution 7. Report on Climate Change	For (Exceptional)	While the company has made some progress in this area additional information on the company's efforts to reduce its carbon footprint and align its operations with Paris Agreement goals would allow investors to better understand how the company is managing its transition to a low carbon economy and climate change related risks.
	Resolution 8. Amend Certificate of Incorporation to Become a Public Benefit Corporation	Against	
	Resolution 9. Publish Annually a Report Assessing Diversity and Inclusion Efforts	For (Exceptional)	While the company does have some disclosures in this area more detailed information would allow shareholders to better assess the effectiveness of the company's diversity initiatives and its management of related risks.
Event	Resolution	Vote Action	Voting Reason
UNIVERSAL ROBINA CORP AGM 13/05/2021 Philippines	Resolution 1. Approve Minutes of the Annual Meeting of the Stockholders held on May 14, 2020	For	
	Resolution 2. Approve Financial Statements For the Preceding Year	For	
	Resolution 3. Approve Amendment of Article Second of the Articles of Incorporation of the Corporation in Order to Include Additional Clauses in the Corporation's Primary and Secondary Purposes	For	

	Resolution 4.1. Elect James L. Go as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4.2. Elect Lance Y. Gokongwei as Director	Abstain	• Non-independent Chairman
	Resolution 4.3. Elect Patrick Henry C. Go as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4.4. Elect Johnson Robert G. Go, Jr. as Director	For	
	Resolution 4.5. Elect Irwin C. Lee as Director	For	
	Resolution 4.6. Elect Cesar V. Purisima as Director	Against	• Too many other time commitments
	Resolution 4.7. Elect Rizalina G. Mantaring as Director	Against	• Too many other time commitments
	Resolution 4.8. Elect Christine Marie B. Angco as Director	For	
	Resolution 4.9. Elect Antonio Jose U. Periquet, Jr. as Director	Against	• Too many other time commitments

	Resolution 5. Appoint SyCip Gorres Velayo & Co. as External Auditor	For	
	Resolution 6. Ratify Acts of the Board of Directors and Its Committees, Officers and Management	For	
	Resolution 7. Approve Other Matters	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
VERIZON COMMUNICATIONS INC AGM 13/05/2021 United States	Resolution 1a. Elect Director Shellye L. Archambeau	For	
	Resolution 1b. Elect Director Roxanne S. Austin	For	
	Resolution 1c. Elect Director Mark T. Bertolini	For	
	Resolution 1d. Elect Director Melanie L. Healey	For	
	Resolution 1e. Elect Director Clarence Otis, Jr.	Against	• Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Daniel H. Schulman	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director Rodney E. Slater	Against	• Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Hans E. Vestberg	Against	• Combined CEO/Chairman
	Resolution 1i. Elect Director Gregory G. Weaver	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure

	Resolution 4. Lower Ownership Threshold for Action by Written Consent	For (Exceptional)	This item is not contentious and is warranted given that the reduction in the threshold required to exercise written consent would enhance shareholder rights. Currently, shareholders may act by written consent only if such consent is unanimous.
	Resolution 5. Amend Senior Executive Compensation Clawback Policy	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. This proposal would strengthen the company's existing policy and allow for greater transparency.
	Resolution 6. Submit Severance Agreement (Change-in-Control) to Shareholder Vote	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this item is warranted given that the proposal applies only to future severance arrangements, the current agreements will not be affected, and the proposal offers flexibility as to when the board may seek shareholder approval of a new or renewed severance arrangement, such as at the next annual meeting.
Event	Resolution	Vote Action	Voting Reason
WENS FOODSTUFF GROUP CO LTD AGM 13/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Internal Control Self-Evaluation Report	For	
	Resolution 6. Approve Report on the Deposit and Usage of Raised Funds	For	

	Resolution 7. Approve Profit Distribution	For	
	Resolution 8. Approve Related Party Transaction	For	
	Resolution 9. Approve Disposal of Real Estate	For	
	Resolution 10. Approve Provision of Payment Guarantee	Against	• Lack of transparency
	Resolution 11. Approve Guarantee Provision for Comprehensive Credit Lines Application	For	
	Resolution 12. Approve Remuneration of Directors and Supervisors	For	
	Resolution 13. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 14. Approve Issuance of Super Short-term Commercial Papers	For	
	Resolution 15. Approve Use of Raised Funds for Cash Management	For	
	Resolution 16. Approve Draft and Summary of Performance Shares Incentive Plan	Against	
	Resolution 17. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 18. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason

WESTERN SECURITIES CO LTD AGM 13/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Own Capital Investment Business Scale and Risk Limit Indicators	For	
	Resolution 6. Approve Authorization to Issue Debt Financing Instruments	For	
	Resolution 7.1. Approve Related Party Transactions with Shaanxi Investment Group Co., Ltd. and Its Controlling Enterprises	For	
	Resolution 7.2. Approve Related Party Transactions with Shanghai Chengtou Holding Co., Ltd. and Its Controlling Enterprises	For	
	Resolution 7.3. Approve Related Party Transactions with Western Trust Co., Ltd.	For	
	Resolution 7.4. Approve Related Party Transactions with Other Related Parties	For	
	Resolution 8. Approve Appointment of Auditor	For	
Event	Resolution	Vote Action	Voting Reason

WESTLAKE CHEMICAL CORP AGM 13/05/2021 United States	Resolution 1.1. Elect Director James Y. Chao	Against	<ul style="list-style-type: none"> • Material governance concerns;Member of certain sub-committees which is inappropriate;Diversity issues
	Resolution 1.2. Elect Director John T. Chao	Against	<ul style="list-style-type: none"> • Member of certain sub-committees which is inappropriate
	Resolution 1.3. Elect Director Mark A. McCollum	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1.4. Elect Director R. Bruce Northcutt	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities;TCFD issues
	Resolution 2. Amend Certificate of Incorporation to Add Federal Forum Selection Provision	Against	
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditor	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees;Auditor tenure
Event	Resolution	Vote Action	Voting Reason
WUXI APPTec CO LTD AGM 13/05/2021 China	Resolution 1. Approve 2020 Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Report of the Supervisory Committee	For	
	Resolution 3. Approve 2020 Financial Report	For	
	Resolution 4. Approve Provision of External Guarantees	Against	<ul style="list-style-type: none"> • Lack of transparency
	Resolution 5. Approve Authorization to Dispose Listed and Trading Shares of Listed Companies Held by the Company	For	
	Resolution 6. Amend Working System for Independent Directors	For	

	Resolution 7. Approve Deloitte Touche Tohmatsu (a Special General Partnership) as PRC Financial Report and Internal Control Report Auditors and Deloitte Touche Tohmatsu as Offshore Financial Report Auditors and Authorize Board to Fix their Remuneration	For	
	Resolution 8. Approve Foreign Exchange Hedging Limit	For	
	Resolution 9. Approve Adjustment of Allowances of Directors	For	
	Resolution 10. Approve Application for Shares, Amended and Restated Wuxi XDC Articles, Asset Transfer Agreement, Related Transactions and Related Party Transactions	For	
	Resolution 11. Approve 2020 Profit Distribution Plan	For	
	Resolution 12. Approve Increase in Registered Capital	For	
	Resolution 13. Approve Amendments to Articles of Association	For	
	Resolution 14. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and/or H Shares	Against	<ul style="list-style-type: none"> • Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 15. Authorize Repurchase of Issued A and H Share Capital	For	

	Resolution 16. Approve Proposed Issuance of Additional Conversion Shares under the Convertible Bonds-Related Specific Mandate and Authorize Ge Li, Edward Hu, and/or Ellis Bih-Hsin Chu to Handle All Related Matters	For	
	Resolution 1. Approve 2020 Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Report of the Supervisory Committee	For	
	Resolution 3. Approve 2020 Financial Report	For	
	Resolution 4. Approve 2020 Profit Distribution Plan	For	
	Resolution 5. Approve Provision of External Guarantees	Against	• Lack of transparency
	Resolution 6. Approve Deloitte Touche Tohmatsu (a Special General Partnership) as PRC Financial Report and Internal Control Report Auditors and Deloitte Touche Tohmatsu as Offshore Financial Report Auditors and Authorize Board to Fix their Remuneration	For	
	Resolution 7. Approve Foreign Exchange Hedging Limit	For	
	Resolution 8. Approve Application for Shares, Amended and Restated Wuxi XDC Articles, Asset Transfer Agreement, Related Transactions and Related Party Transactions	For	

	Resolution 9. Approve Authorization to Dispose Listed and Trading Shares of Listed Companies Held by the Company	For	
	Resolution 10. Approve Increase in Registered Capital	For	
	Resolution 11. Approve Amendments to Articles of Association	For	
	Resolution 12. Amend Working System for Independent Directors	For	
	Resolution 13. Approve Adjustment of Allowances of Independent Directors	For	
	Resolution 14. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and/or H Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 15. Authorize Repurchase of Issued A and H Share Capital	For	
	Resolution 16. Approve Proposed Issuance of Additional Conversion Shares under the Convertible Bonds-Related Specific Mandate and Authorize Ge Li, Edward Hu, and/or Ellis Bih-Hsin Chu to Handle All Related Matters	For	
	Resolution 1. Approve 2020 Profit Distribution Plan	For	
	Resolution 2. Authorize Repurchase of Issued A and H Share Capital	For	

	Resolution 3. Approve Proposed Issuance of Additional Conversion Shares under the Convertible Bonds-Related Specific Mandate and Authorize Ge Li, Edward Hu, and/or Ellis Bih-Hsin Chu to Handle All Related Matters	For	
	Resolution 1. Approve 2020 Profit Distribution Plan	For	
	Resolution 2. Authorize Repurchase of Issued A and H Share Capital	For	
	Resolution 3. Approve Proposed Issuance of Additional Conversion Shares under the Convertible Bonds-Related Specific Mandate and Authorize Ge Li, Edward Hu, and/or Ellis Bih-Hsin Chu to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
WUXI LEAD INTELLIGENT EQUIPMENT CO LTD AGM 13/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution and Capitalization of Capital Reserves	For	

	Resolution 6. Approve Capital Occupation by Controlling Shareholders and Other Related-parties and Provision of External Guarantees	For	
	Resolution 7. Approve Remuneration of Directors and Senior Management	Against	• Non-Execs receive pay other than fees
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 9. Approve Authorization of the Board to Handle All Matters Related to Small-scale Rapid Financing	Against	
Event	Resolution	Vote Action	Voting Reason
360 SECURITY TECHNOLOGY INC AGM 12/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Profit Distribution	For	
	Resolution 4. Approve Report of the Board of Directors	For	
	Resolution 5. Approve Remuneration of Directors	For	
	Resolution 6. Approve Daily Related-party Transactions	For	
	Resolution 7. Approve Amendments to Articles of Association	For	
	Resolution 8. Approve Provision of Guarantees	For	

	Resolution 9. Approve Report of the Board of Supervisors	For	
	Resolution 10. Approve Remuneration of Supervisors	For	
	Resolution 11.1. Elect Zhou Hongyi as Director	Against	• Combined CEO/Chairman
	Resolution 11.2. Elect Zhang Bei as Director	For	
	Resolution 11.3. Elect Ye Jian as Director	For	
	Resolution 11.4. Elect Dong Jianming as Director	For	
	Resolution 12.1. Elect Ming Huang as Director	Against	• Diversity issues
	Resolution 12.2. Elect Xu Jingchang as Director	For	
	Resolution 12.3. Elect Liu Shi'an as Director	For	
	Resolution 13.1. Elect Shao Xiaoyan as Supervisor	For	
	Resolution 13.2. Elect Li Yuan as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
Aberdeen Asian Income Fund AGM 12/05/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Company's Dividend Policy	For	
	Resolution 4. Re-elect Hugh Young as Director	For	
	Resolution 5. Re-elect Krystyna Nowak as Director	For	

	Resolution 6. Re-elect Nicky McCabe as Director	For	
	Resolution 7. Re-elect Ian Cadby as Director	For	
	Resolution 8. Re-elect Mark Florance as Director	For	
	Resolution 9. Re-elect Charles Clarke as Director	For	
	Resolution 10. Ratify KPMG Channel Islands Limited as Auditors and Authorise Their Remuneration	For	
	Resolution 11. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ADIDAS AG AGM 12/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 3.00 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Abstain	• No vote on remuneration report
	Resolution 5. Elect Jackie Joyner-Kersey to the Supervisory Board	For	
	Resolution 6. Approve Remuneration Policy	Abstain	• Inappropriate service contract(s)

	Resolution 7. Approve Remuneration of Supervisory Board	For	
	Resolution 8. Amend Articles Re: Information for Registration in the Share Register	For	
	Resolution 9. Approve Creation of EUR 50 Million Pool of Capital with Preemptive Rights	Against	• Duration of authority too long
	Resolution 10. Approve Creation of EUR 20 Million Pool of Capital without Preemptive Rights	Against	• Duration of authority too long
	Resolution 11. Cancel Authorized Capital 2016	For	
	Resolution 12. Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Against	• Authority lasts longer than one year
	Resolution 13. Authorize Use of Financial Derivatives when Repurchasing Shares	For	
	Resolution 14. Ratify KPMG AG as Auditors for Fiscal Year 2021	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
AGILE GROUP HOLDINGS LTD AGM 12/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Chen Zhuo Lin as Director	Against	• Lack of independence on Board;Combined CEO/Chairman
	Resolution 4. Elect Luk Sin Fong, Fion as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 5. Elect Chan Cheuk Nam as Director	Against	• Not independent and lack of independence on Board
	Resolution 6. Elect Cheng Hon Kwan as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 7. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 8. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 9A. Authorize Repurchase of Issued Share Capital	For	
	Resolution 9B. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 9C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
ALLIED MINDS PLC AGM 12/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	Abstain	• Lack of disclosure on employee engagement method
	Resolution 2. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Excessive severance payment;Poor performance linkage;Lack of bonus deferral
	Resolution 3. Appoint BDO LLP as Auditors	For	
	Resolution 4. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 5. Re-elect Harry Rein as Director	Against	• Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 6. Re-elect Mark Lerdal as Director	For	

	Resolution 7. Re-elect Bruce Failing as Director	For	
	Resolution 8. Authorise Issue of Equity	For	
	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 11. Authorise UK Political Donations and Expenditure	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
AMERICAN INTERNATIONAL GROUP INC AGM 12/05/2021 United States	Resolution 1a. Elect Director James Cole, Jr.	For	
	Resolution 1b. Elect Director W. Don Cornwell	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Brian Duperreault	For	
	Resolution 1d. Elect Director John H. Fitzpatrick	For	
	Resolution 1e. Elect Director William G. Jurgensen	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director Christopher S. Lynch	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1g. Elect Director Linda A. Mills	For	

	Resolution 1h. Elect Director Thomas F. Motamed	For	
	Resolution 1i. Elect Director Peter R. Porrino	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Amy L. Schioldager	For	
	Resolution 1k. Elect Director Douglas M. Steenland	Against	• Not independent and member of audit/remuneration committee
	Resolution 1l. Elect Director Therese M. Vaughan	For	
	Resolution 1m. Elect Director Peter S. Zaffino	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Approve Omnibus Stock Plan	For	
	Resolution 4. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 5. Reduce Ownership Threshold for Shareholders to Call Special Meeting	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as lowering the ownership threshold for shareholders to call a special meeting from 25 percent to 10 percent would enhance shareholders' rights. Additionally, there is no shareholder that could act unilaterally at this time to call a special meeting at the proposed threshold.
Event	Resolution	Vote Action	Voting Reason
AMERICAN WATER WORKS COMPANY INC AGM	Resolution 1a. Elect Director Jeffrey N. Edwards	For	

12/05/2021 United States	Resolution 1b. Elect Director Martha Clark Goss	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Veronica M. Hagen	For	
	Resolution 1d. Elect Director Kimberly J. Harris	For	
	Resolution 1e. Elect Director Julia L. Johnson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Patricia L. Kampling	For	
	Resolution 1g. Elect Director Karl F. Kurz	For	
	Resolution 1h. Elect Director Walter J. Lynch	For	
	Resolution 1i. Elect Director George MacKenzie	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director James G. Stavridis	Against	• Too many other time commitments
	Resolution 1k. Elect Director Lloyd M. Yates	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
ANTOFAGASTA PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

12/05/2021 United Kingdom	Resolution 2. Approve Remuneration Report	Abstain	• Vested LTIP awards not subject to holding period;Lack of bonus deferral
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Jean-Paul Luksic as Director	Against	• Non-independent Chairman;Too many other time commitments
	Resolution 5. Re-elect Ollie Oliveira as Director	For	
	Resolution 6. Re-elect Ramon Jara as Director	For	
	Resolution 7. Re-elect Juan Claro as Director	For	
	Resolution 8. Re-elect Andronico Luksic as Director	Against	• Too many other time commitments
	Resolution 9. Re-elect Vivianne Blanlot as Director	For	
	Resolution 10. Re-elect Jorge Bande as Director	For	
	Resolution 11. Re-elect Francisca Castro as Director	For	
	Resolution 12. Re-elect Michael Anglin as Director	For	
	Resolution 13. Re-elect Tony Jensen as Director	For	
	Resolution 14. Elect Director Appointed Between 24 March 2021 and 12 May 2021	For	
	Resolution 15. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 16. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	

	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 22. Adopt New Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 1. Adopt New Articles of Association	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
ARROW ELECTRONICS INC AGM 12/05/2021 United States	Resolution 1.1. Elect Director Barry W. Perry	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director William F. Austen	For	
	Resolution 1.3. Elect Director Steven H. Gunby	For	
	Resolution 1.4. Elect Director Gail E. Hamilton	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Richard S. Hill	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1.6. Elect Director M. F. (Fran) Keeth	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.7. Elect Director Andrew C. Kerin	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Laurel J. Krzeminski	For	
	Resolution 1.9. Elect Director Michael J. Long	Against	• Material governance concerns;Combined CEO/Chairman
	Resolution 1.10. Elect Director Stephen C. Patrick	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.11. Elect Director Gerry P. Smith	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditor	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
ATOS SE AGM 12/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	Against	• Auditor has stated an 'Emphasis of Matter'
	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.90 per Share	For	
	Resolution 4. Reelect Vivek Badrinath as Director	For	

	Resolution 5. Reelect Bertrand Meunier as Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 6. Reelect Aminata Niane as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 7. Reelect Lynn Paine as Director	For	
	Resolution 8. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 9. Approve Compensation of Bertrand Meunier, Chairman of the Board	For	
	Resolution 10. Approve Compensation of Elie Girard, CEO	Against	<ul style="list-style-type: none"> • Poor performance linkage
	Resolution 11. Approve Compensation of Corporate Officers	For	
	Resolution 12. Approve Remuneration Policy of Directors	For	
	Resolution 13. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 14. Approve Remuneration Policy of CEO	For	

	Resolution 15. Say-on-Climate	For (Exceptional)	Under normal circumstances we would not have supported this Say on climate resolution (proposed by the company) as the company has not provided shareholders with enough information regarding the short and mid-term targets that would allow the company to reach its climate ambitions and has not committed to submit an updated environmental report / plan to an advisory vote on a periodic basis for the upcoming years (so shareholders can assess the progress made). However, we have exceptionally supported as Atos has set a net zero ambition to be aligned with the most ambitious target of the Science-Based Target Initiative, i.e. the 1.5°C trajectory. Further, the company commits to being net zero by 2028 covering scopes 1, 2 and 3a&b emissions, and hence, this is 22 years ahead of the 2050 target set by the Paris Agreement. Given these bold commitments, it is important that the company discloses nearer-term targets and for shareholders to provide their views on such progress (through an annual Say on climate resolution)
	Resolution 16. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 17. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 18. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	

	Resolution 19. Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	
	Resolution 20. Authorize up to 0.9 Percent of Issued Capital for Use in Restricted Stock Plans	For	
	Resolution 21. Amend Bylaws to Comply with Legal Changes	For	
	Resolution 22. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
AUTOLIV INC AGM 12/05/2021 United States	Resolution 1.1. Elect Director Mikael Bratt	For	
	Resolution 1.2. Elect Director Laurie Brlas	For	
	Resolution 1.3. Elect Director Jan Carlson	Against	• Material governance concerns; Too many other time commitments
	Resolution 1.4. Elect Director Hasse Johansson	For	
	Resolution 1.5. Elect Director Leif Johansson	Against	• Diversity issues
	Resolution 1.6. Elect Director Franz-Josef Kortum	For	
	Resolution 1.7. Elect Director Frederic Lissalde	For	
	Resolution 1.8. Elect Director Min Liu	For	
	Resolution 1.9. Elect Director Xiaozhi Liu	For	

	Resolution 1.10. Elect Director Martin Lundstedt	For	
	Resolution 1.11. Elect Director Thaddeus J. 'Ted' Senko	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify Ernst & Young AB as Auditor	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
BAYERISCHE MOTOREN WERKE AG AGM 12/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.90 per Ordinary Share and EUR 1.92 per Preferred Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Against	• Company/Directors being investigated;Company/Directors have been subject to fines/litigation;No vote on remuneration report
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Company/Directors being investigated;Company/Directors have been subject to fines/litigation;No vote on remuneration report
	Resolution 5. Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 6.1. Elect Marc Bitzer to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6.2. Elect Rachel Empey to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6.3. Elect Christoph Schmidt to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 7. Approve Remuneration Policy	Against	• Pay too short term focussed;Lack of independence on Committee;Inappropriate service contract(s)

	Resolution 8. Approve Remuneration of Supervisory Board	For	
	Resolution 9.1. Amend Articles Re: Participation of Supervisory Board Members in the Annual General Meeting by Means of Audio and Video Transmission	For	
	Resolution 9.2. Amend Articles Re: Proof of Entitlement	For	
	Resolution 9.3. Amend Articles Re: Participation and Voting Rights	For	
	Resolution 10. Amend Affiliation Agreement with BMW Bank GmbH	For	
Event	Resolution	Vote Action	Voting Reason
BBMG CORP AGM 12/05/2021 China	Resolution 1. Approve 2020 Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Report of the Supervisory Board	For	
	Resolution 3. Approve 2020 Audited Accounts	For	
	Resolution 4. Approve 2020 Profit Distribution Proposal	For	
	Resolution 5. Appoint Ernst & Young Hua Ming Certified Public Accountants as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve 2020 Remuneration Plan of Directors	For	
	Resolution 7. Approve 2021 Guarantee Authorization to Subsidiaries	For	

	Resolution 8. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and H Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 9. Approve Remuneration Standard of Directors	For	
	Resolution 10. Approve Remuneration Standard of Supervisors	For	
	Resolution 11.01. Elect Zeng Jin as Director	Abstain	• Non-independent Chairman
	Resolution 11.02. Elect Jiang Yingwu as Director	For	
	Resolution 11.03. Elect Wu Dong as Director	Against	• Member of certain sub-committees which is inappropriate;Diversity issues
	Resolution 11.04. Elect Zheng Baojin as Director	For	
	Resolution 11.05. Elect Gu Tiemin as Director	For	
	Resolution 12.01. Elect Yu Fei as Director	For	
	Resolution 12.02. Elect Liu Taigang as Director	For	
	Resolution 12.03. Elect Li Xiaohui as Director	For	
	Resolution 12.04. Elect Hong Yongmiao as Director	For	
	Resolution 12.05. Elect Tam Kin Fong as Director	For	
	Resolution 13.01. Elect Guo Yanming as Supervisor	For	

	Resolution 13.02. Elect Zhang Qicheng as Supervisor	For	
	Resolution 13.03. Elect Gao Junhua as Supervisor	For	
	Resolution 13.04. Elect Yu Kaijun as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING DABEINONG TECHNOLOGY GROUP CO LTD AGM 12/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Audit Report	For	
	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Authorization to the Chairman of the Board	Against	
	Resolution 9. Approve Provision of Guarantees to Controlled Subsidiary	Against	• Lack of transparency
	Resolution 10. Approve Continued Use of Own Idle Funds to Purchase Low-risk Financial Products	Against	
	Resolution 11. Approve Guarantee Provision to Associate Company and Related Transaction	For	

	Resolution 12. Approve Commodity Futures Hedging Business	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING SINNET TECHNOLOGY CO LTD AGM 12/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Report of the Board of Directors	For	
	Resolution 4. Approve Report of the Board of Supervisors	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Remuneration Incentive System for Directors and Supervisors	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8.1. Approve Amendments to Articles of Association	For	
	Resolution 8.2. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 8.3. Amend Working System for Independent Directors	Against	• Lack of disclosure
	Resolution 8.4. Amend Management System for Providing External Guarantees	Against	• Lack of disclosure
	Resolution 8.5. Amend Management System for Providing External Investments	Against	• Lack of disclosure

	Resolution 8.6. Amend Related-Party Transaction Management System	Against	• Lack of disclosure
	Resolution 8.7. Amend Management System of Usage of Raised Funds	Against	• Lack of disclosure
	Resolution 9. Approve Signing of Supplemental Agreement of Capital Injection Agreement	For	
Event	Resolution	Vote Action	Voting Reason
BP PLC AGM 12/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For (Exceptional)	<p>Under normal circumstances we would have voted against the Report & Accounts as the company has not (or not committed to) set a science based emissions target. We expect large emitters to report on climate risks according to the TCFD framework and to define an emissions reduction target aligned with the Paris Agreement. However, we have exceptionally supported to reflect that on 12 February the Company announced an ambition to become a net zero company by 2050 or sooner. In August 2020, the Company also noted that the new strategy will reshape the business as it transitions from being an international oil company focused on producing resources to an integrated energy company focused on delivering solutions for customers.. By 2030, BP aims for emissions from its operations and those associated with the carbon in its upstream oil and gas production (addressed by Aim 1 and Aim 2 of BP's net zero ambition) to be lower by 30-35% and 35-40% respectively. Hence, we will continue to review progress against the company's transition pathway and any further commitments ahead of the next AGM.</p>

	Resolution 2. Approve Remuneration Report	Against	• Poor disclosure; Too much vesting at threshold or median performance
	Resolution 3.a. Elect Murray Auchincloss as Director	For	
	Resolution 3.b. Elect Tushar Morzaria as Director	For	
	Resolution 3.c. Elect Karen Richardson as Director	For	
	Resolution 3.d. Elect Dr Johannes Teyssen as Director	For	
	Resolution 3.e. Re-elect Bernard Looney as Director	For	
	Resolution 3.f. Re-elect Pamela Daley as Director	For	
	Resolution 3.g. Re-elect Helge Lund as Director	For	
	Resolution 3.h. Re-elect Melody Meyer as Director	For	
	Resolution 3.i. Re-elect Paula Reynolds as Director	For	
	Resolution 3.j. Re-elect Sir John Sawers as Director	For	
	Resolution 4. Reappoint Deloitte LLP as Auditors	For	
	Resolution 5. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 6. Authorise UK Political Donations and Expenditure	For	
	Resolution 7. Approve Scrip Dividend Programme	For	

	Resolution 8. Authorise Issue of Equity	For	
	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 11. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 12. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 13. Approve Shareholder Resolution on Climate Change Targets	Against	
Event	Resolution	Vote Action	Voting Reason
CASINO GUICHARD PERRACHON SA AGM 12/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	Against	• No vote on related-party transactions
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	Against	• No vote on related-party transactions
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Compensation Report of Corporate Officers	For	
	Resolution 5. Approve Compensation of Chairman and CEO	Against	• Lack of performance related pay; Inappropriate discretionary payments
	Resolution 6. Approve Remuneration Policy of Chairman and CEO	Against	• Excessive pay levels

	Resolution 7. Approve Remuneration Policy of Directors	For	
	Resolution 8. Reelect Nathalie Andrieux as Director	For	
	Resolution 9. Elect Maud Bailly as Director	Against	• Too many other time commitments
	Resolution 10. Elect Thierry Billot as Director	For	
	Resolution 11. Elect Beatrice Dumurgier as Director	For	
	Resolution 12. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device
	Resolution 13. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 59 Million	For	
	Resolution 14. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 16.5 Million	For	
	Resolution 15. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 16.5 Million	For	
	Resolution 16. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	

	Resolution 17. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 13-16	For	
	Resolution 18. Authorize Capitalization of Reserves of Up to EUR 59 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 19. Authorize Capital Increase of Up to EUR 16.5 Million for Future Exchange Offers	For	
	Resolution 20. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 21. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 14-17 and 19-20 at EUR 16.5 Million	For	
	Resolution 22. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 23. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 24. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
CATHAY PACIFIC AIRWAYS LTD AGM	Resolution 1a. Elect Gregory Thomas Forrest Hughes as Director	For	

12/05/2021 Hong Kong	Resolution 1b. Elect Samuel Compton Swire as Director	Against	• Not independent and lack of independence on Board
	Resolution 1c. Elect Zhao, Xiaohang as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 1d. Elect Martin James Murray as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1e. Elect Rebecca Jane Sharpe as Director	For	
	Resolution 2. Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 3. Authorize Repurchase of Issued Share Capital	For	
	Resolution 4. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CENOVUS ENERGY INC AGM 12/05/2021 Canada	Resolution 1. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 2.1. Elect Director Keith M. Casey	For	
	Resolution 2.2. Elect Director Canning K.N. Fok	Against	• Too many other time commitments
	Resolution 2.3. Elect Director Jane E. Kinney	For	
	Resolution 2.4. Elect Director Harold (Hal) N. Kvisle	Against	• Diversity issues
	Resolution 2.5. Elect Director Eva L. Kwok	For	

	Resolution 2.6. Elect Director Keith A. MacPhail	Against	• Material governance concerns
	Resolution 2.7. Elect Director Richard J. Marcogliese	For	
	Resolution 2.8. Elect Director Claude Mongeau	For	
	Resolution 2.9. Elect Director Alexander J. Pourbaix	For	
	Resolution 2.10. Elect Director Wayne E. Shaw	For	
	Resolution 2.11. Elect Director Frank J. Sixt	Against	• Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 2.12. Elect Director Rhonda I. Zygocki	For	
	Resolution 3. Re-approve Shareholder Rights Plan	For	
	Resolution 4. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
CHINA NATIONAL MEDICINES CORP LTD EGM 12/05/2021 China	Resolution 1. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CHINA TOWER CORP LTD AGM 12/05/2021 China	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Profit Distribution Proposal and Declaration of Final Dividend	For	

	Resolution 3. Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP (Special General Partnership) as International Auditors and Domestic Auditors, Respectively, and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Approve Change in Registered Address	For	
	Resolution 5. Approve Amendments to Articles of Association, Rules of Procedures Regarding Meetings of Board of Directors and Related Transactions	Against	• Reduction of shareholder rights and protections
	Resolution 6. Approve Grant of General Mandate to Issue Debt Financing Instruments Denominated in Local or Foreign Currencies	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and H Shares and Authorize Board to Increase the Registered Capital and Amend Articles of Association to Reflect Increase in the Registered	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CINEWORLD GROUP PLC AGM 12/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	

	Resolution 3. Approve Remuneration Report	Against	• Poor performance linkage
	Resolution 4. Re-elect Alicja Kornasiewicz as Director	For	
	Resolution 5. Re-elect Nisan Cohen as Director	For	
	Resolution 6. Re-elect Israel Greidinger as Director	For	
	Resolution 7. Re-elect Moshe Greidinger as Director	For	
	Resolution 8. Re-elect Renana Teperberg as Director	For	
	Resolution 9. Re-elect Camela Galano as Director	For	
	Resolution 10. Re-elect Dean Moore as Director	For	
	Resolution 11. Re-elect Scott Rosenblum as Director	For	
	Resolution 12. Re-elect Arni Samuelsson as Director	For	
	Resolution 13. Elect Damian Sanders as Director	For	
	Resolution 14. Elect Ashley Steel as Director	For	
	Resolution 15. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 16. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	Against	
Event	Resolution	Vote Action	Voting Reason
CK INFRASTRUCTURE HOLDINGS LTD AGM 12/05/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1. Elect Ip Tak Chuen, Edmond as Director	Against	• Lack of independence on Board
	Resolution 3.2. Elect Fok Kin Ning, Canning as Director	Against	• Too many other time commitments;Lack of independence on Board
	Resolution 3.3. Elect Andrew John Hunter as Director	Against	• Lack of independence on Board
	Resolution 3.4. Elect Cheong Ying Chew, Henry as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 3.5. Elect Barrie Cook as Director	Against	• Not independent and lack of independence on Board
	Resolution 3.6. Elect Lee Pui Ling, Angelina as Director	Against	• Not independent and lack of independence on Board
	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees

	Resolution 5.1. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 5.2. Authorize Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
COFACE SA AGM 12/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses and Dividends of EUR 0.55 per Share	For	
	Resolution 4. Ratify Appointment of Nicolas Namias as Director	For	
	Resolution 5. Ratify Appointment of Bernardo Sanchez Incera as Director	For	
	Resolution 6. Ratify Appointment of Nicolas Papadopoulos as Director	Against	• Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 7. Ratify Appointment of Janice Englesbe as Director	For	
	Resolution 8. Ratify Appointment of Benoît Lapointe de Vaudreuil as Director	For	
	Resolution 9. Ratify Appointment of Christopher Hovey as Director	For	
	Resolution 10. Reelect Nathalie Lomon as Director	Against	• Proposed term in office is too long; Too many other time commitments

	Resolution 11. Reelect Isabelle Laforgue as Director	Abstain	• Proposed term in office is too long
	Resolution 12. Reelect Bernardo Sanchez Incera as Director	Abstain	• Proposed term in office is too long
	Resolution 13. Reelect Nicolas Papadopoulos as Director	Against	• Not independent and member of audit/remuneration committee;Proposed term in office is too long;Too many other time commitments
	Resolution 14. Reelect Janice Englesbe as Director	Abstain	• Proposed term in office is too long
	Resolution 15. Reelect Benoit Lapointe de Vaudreuil as Director	Abstain	• Proposed term in office is too long
	Resolution 16. Reelect Christopher Hovey as Director	Abstain	• Proposed term in office is too long
	Resolution 17. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 18. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 19. Approve Compensation Report of Corporate Officers	For	
	Resolution 20. Approve Compensation of CEO	Against	• No limits under incentive schemes;Poor disclosure;Poor performance linkage
	Resolution 21. Approve Remuneration Policy of Directors	For	
	Resolution 22. Approve Remuneration Policy of CEO	Against	• Inappropriate service contract(s);Lack of disclosure
	Resolution 23. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 24. Amend Article 18 of Bylaws Re: Written Consultation	For	

	Resolution 25. Amend Article 19 of Bylaws Re: Remuneration of Directors	For	
	Resolution 26. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 27. Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	
	Resolution 28. Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• Inadequate disclosure
	Resolution 29. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
COFINIMMO SA AGM 12/05/2021 Belgium	Resolution 2. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Poor disclosure
	Resolution 4. Approve Financial Statements, Allocation of Income, and Dividends of EUR 5.80 per Share	For	
	Resolution 6. Approve Discharge of Directors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 7. Approve Discharge of Auditors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 8.1. Reelect Francoise Roels as Director	Abstain	• Proposed term in office is too long
	Resolution 8.2. Reelect Jacques van Rijckevorsel as Director	Abstain	• Proposed term in office is too long

	Resolution 8.3. Indicate Jacques van Rijckevorsel as Independent Director	For	
	Resolution 8.4. Reelect Ines Archer-Toper as Director	Abstain	• Proposed term in office is too long
	Resolution 8.5. Indicate Ines Archer-Toper as Independent Director	For	
	Resolution 9. Approve Change-of-Control Clause Re: Credit Agreements	For	
	Resolution 10. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
	Resolution 1.2.1. Renew Authorization to Increase Share Capital up to 50 Percent of Authorized Capital With Preemptive Rights by Cash Contributions	Against	• Duration of authority too long
	Resolution 1.2.2. Renew Authorization to Increase Share Capital up to 20 Percent by Distribution of Optional Dividend	For	
	Resolution 1.2.3. Renew Authorization to Increase Share Capital up to 10 Percent of Authorized Capital Without Preemptive Rights by Various Means	Against	• Duration of authority too long

	Resolution 1.3. Amend Article 6.2 of the Articles of Association to Reflect Changes in Capital	For	
	Resolution 2. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason
CONTOURGLOBAL PLC AGM 12/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	Abstain	• Lack of bonus deferral
	Resolution 3. Approve Remuneration Report	Against	• Concerns over generosity of arrangements
	Resolution 4. Re-elect Craig Huff as Director	Against	• Non-independent Chairman;Diversity issues;Ethnic diversity issues
	Resolution 5. Re-elect Joseph Brandt as Director	For	
	Resolution 6. Re-elect Stefan Schellinger as Director	For	
	Resolution 7. Re-elect Gregg Zeitlin as Director	For	
	Resolution 8. Re-elect Alejandro Santo Domingo as Director	For	
	Resolution 9. Re-elect Ronald Trachsel as Director	Against	• Too many other time commitments
	Resolution 10. Re-elect Daniel Camus as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 11. Re-elect Dr Alan Gillespie as Director	For	
	Resolution 12. Re-elect Mariana Gheorghe as Director	For	

	Resolution 13. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 14. Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 20. Authorise UK Political Donations and Expenditure	For	
Event	Resolution	Vote Action	Voting Reason
DOOSAN HEAVY INDUSTRIES & CONSTRUCTION CO LTD EGM 12/05/2021 South Korea	Resolution 1. Approve Merger Agreement with Doosan Infracore Co., Ltd.	For	
Event	Resolution	Vote Action	Voting Reason
ENI SPA AGM 12/05/2021 Italy	Resolution 1. Accept Financial Statements and Statutory Reports	Abstain	• TCFD issues
	Resolution 2. Approve Allocation of Income	For	

	Resolution 3. Authorize Use of Available Reserves for Interim Dividend Distribution	For	
	Resolution 4. Appoint Marcella Caradonna as Internal Statutory Auditor	For	
	Resolution 5. Appoint Roberto Maglio as Alternate Internal Statutory Auditor	For	
	Resolution 6. Authorize Share Repurchase Program	For	
	Resolution 7. Approve Second Section of the Remuneration Report	Against	• Material changes without shareholder consent;Poor disclosure;Inappropriate service contract(s)
	Resolution A. Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	
Event	Resolution	Vote Action	Voting Reason
ENQUEST PLC AGM 12/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• TCFD issues
	Resolution 2. Re-elect Amjad Bseisu as Director	For	
	Resolution 3. Re-elect Jonathan Swinney as Director	For	
	Resolution 4. Re-elect Martin Houston as Director	Abstain	• Too many other time commitments
	Resolution 5. Re-elect Philip Holland as Director	For	
	Resolution 6. Elect Farina Khan as Director	Against	• Too many other time commitments
	Resolution 7. Re-elect Carl Hughes as Director	For	

	Resolution 8. Re-elect Howard Paver as Director	For	
	Resolution 9. Elect Liv Monica Stubholt as Director	For	
	Resolution 10. Re-elect John Winterman as Director	For	
	Resolution 11. Reappoint Deloitte LLP as Auditors	For	
	Resolution 12. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 13. Approve Remuneration Report	Abstain	• Lack of bonus deferral
	Resolution 14. Approve Remuneration Policy	Against	• Excessive pay levels;Lack of bonus deferral
	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
EVEREST RE GROUP LTD AGM 12/05/2021 Bermuda	Resolution 1.1. Elect Director John J. Amore	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Juan C. Andrade	For	
	Resolution 1.3. Elect Director William F. Galtney, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues

	Resolution 1.4. Elect Director John A. Graf	For	
	Resolution 1.5. Elect Director Meryl Hartzband	For	
	Resolution 1.6. Elect Director Gerri Losquadro	For	
	Resolution 1.7. Elect Director Roger M. Singer	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.8. Elect Director Joseph V. Taranto	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1.9. Elect Director John A. Weber	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
FINANCIAL STREET HOLDINGS CO LTD AGM 12/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report	For	

	Resolution 6. Approve Provision of Guarantees	For	
	Resolution 7. Approve Additional Financial Aid	For	
	Resolution 8. Approve Financial Services Agreement	Against	
	Resolution 9. Approve Related Party Transactions with Beijing Financial Street Investment (Group) Co., Ltd.	For	
	Resolution 10. Approve Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 11. Approve Amendments to Articles of Association	For	
	Resolution 12. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 13. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 14. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 15. Amend Working System for Independent Directors	For	
	Resolution 16. Elect Wang Kaiguo as Non-independent Director	For	
Event	Resolution	Vote Action	Voting Reason

FIRST REPUBLIC BANK AGM 12/05/2021 United States	Resolution 1a. Elect Director James H. Herbert, II	For (Exceptional)	Under normal circumstances we would not support the re-election of this director as they serve as the combined CEO/Chairman, roles we prefer to be split. The Chairman's role on a board is to evaluate and review the performance of management; this role is obviously compromised when the Chairman is also the CEO. However, we have exceptionally supported due to a number of safeguards in place (such as an independent Lead director and independent directors represent the large majority of the Board)
	Resolution 1b. Elect Director Katherine August-deWilde	For	
	Resolution 1c. Elect Director Hafize Gaye Erkan	For	
	Resolution 1d. Elect Director Frank J. Fahrenkopf, Jr.	For	
	Resolution 1e. Elect Director Boris Groysberg	For	
	Resolution 1f. Elect Director Sandra R. Hernandez	For	
	Resolution 1g. Elect Director Pamela J. Joyner	For	
	Resolution 1h. Elect Director Reynold Levy	For	
	Resolution 1i. Elect Director Duncan L. Niederauer	For	
	Resolution 1j. Elect Director George G.C. Parker	For	
	Resolution 2. Ratify KPMG LLP as Auditors	For	

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Concerns over generous benefits
Event	Resolution	Vote Action	Voting Reason
FIVE9 INC AGM 12/05/2021 United States	Resolution 1.1. Elect Director Michael Burdick	Against	• Material governance concerns
	Resolution 1.2. Elect Director David DeWalt	Against	• Material governance concerns
	Resolution 1.3. Elect Director Susan Barsamian	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
FONCIERE INEA SA AGM 12/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Discharge of Directors	For	
	Resolution 3. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 4. Approve Allocation of Income and Dividends of EUR 1.14 per Share	For	
	Resolution 5. Approve Transaction with GEST	For	
	Resolution 6. Approve Transaction with GEST	For	
	Resolution 7. Approve Transaction with Bagan AM	For	

	Resolution 8. Approve Transaction with Flex Park	For	
	Resolution 9. Approve Compensation of Philippe Rosio, Chairman and CEO	For	
	Resolution 10. Approve Remuneration Policy of Philippe Rosio, Chairman and CEO	For	
	Resolution 11. Approve Compensation of Arline Gaujal-Kempler, Vice-CEO	For	
	Resolution 12. Approve Remuneration Policy of Arline Gaujal-Kempler, Vice-CEO	For	
	Resolution 13. Approve Compensation of Non-Executives Corporate Officers	For	
	Resolution 14. Approve Remuneration Policy of Non-Executives Corporate Officers	For	
	Resolution 15. Approve Remuneration of Directors in the Aggregate Amount of EUR 124,000	For	
	Resolution 16. Reelect Valerie Guillen as Director	For	
	Resolution 17. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> • May be used as an anti-takeover device
	Resolution 18. Authorize Filing of Required Documents/Other Formalities	For	

	Resolution 19. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 20. Amend Article 16 of Bylaws Re: Number of Directors	Against	• Double voting rights
Event	Resolution	Vote Action	Voting Reason
G BITS NETWORK TECHNOLOGY XIAMEN CO LTD AGM 12/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Use of Funds for Cash Management	Against	
	Resolution 7. Elect Huang Shuling as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
GILEAD SCIENCES INC AGM 12/05/2021 United States	Resolution 1a. Elect Director Jacqueline K. Barton	For	
	Resolution 1b. Elect Director Jeffrey A. Bluestone	For	
	Resolution 1c. Elect Director Sandra J. Horning	For	
	Resolution 1d. Elect Director Kelly A. Kramer	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Kevin E. Lofton	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities

	Resolution 1f. Elect Director Harish Manwani	Against	• Too many other time commitments
	Resolution 1g. Elect Director Daniel P. O'Day	Against	• Combined CEO/Chairman
	Resolution 1h. Elect Director Javier J. Rodriguez	For	
	Resolution 1i. Elect Director Anthony Welters	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay
	Resolution 4. Require Independent Board Chair	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. The Chairman's role on a board is to evaluate and review the performance of management; this role is obviously compromised when the Chairman is also the CEO. While we acknowledge there is a lead independent director and there has been board refreshment during the year we would prefer the roles to be split.
Event	Resolution	Vote Action	Voting Reason
GRESHAM HOUSE PLC AGM 12/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Remuneration concerns and no Rem Report vote
	Resolution 2. Approve Final Dividend	For	

	Resolution 3. Re-elect Richard Chadwick as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this non-executive director as he is not independent (due to having served on the board for a significant amount of time) and is Chair the audit committee and is a member of remuneration committees. We consider this inappropriate as the committees should consist entirely of independent directors. However, we have exceptionally supported his re-election as the company explains that his knowledge of the Company's history prior to the advent of the current management team has been very useful and his continuity on the Audit Committee has been valuable during a period of considerable change. But after nearly 13 years on the Board it is time to plan for his succession. Therefore it has been agreed that he should serve one more year, which will give the company time to recruit a new Chairman of the Audit Committee and facilitate an orderly handover of his responsibilities; he will then retire at the conclusion of next year's AGM.
	Resolution 4. Re-elect Rachel Beagles as Director	For	
	Resolution 5. Re-elect Simon Stilwell as Director	For	
	Resolution 6. Reappoint BDO LLP as Auditors	For	
	Resolution 7. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 8. Authorise Issue of Equity	For	
	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 10. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 11. Approve Capital Reduction	For	
Event	Resolution	Vote Action	Voting Reason
HANGZHOU SILAN MICROELECTRONICS CO LTD AGM 12/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Related Party Transactions with Hangzhou Youwang Electronics Co., Ltd.	For	
	Resolution 7. Approve Related Party Transactions with Xiamen Silan Jike Microelectronics Co., Ltd.	For	
	Resolution 8. Approve Related Party Transactions with Xiamen Silan Ming Gallium Compound Semiconductor Co., Ltd.	For	
	Resolution 9. Approve Remuneration of Directors and Supervisors	For	
	Resolution 10. Approve to Appoint Auditors and to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 11. Approve Provision of Guarantees	Against	• Lack of transparency

	Resolution 12. Approve Shareholder Dividend Return Plan	For	
Event	Resolution	Vote Action	Voting Reason
HK ELECTRIC INVESTMENTS LTD AGM 12/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2a. Elect Li Tzar Kuoi, Victor as Director	Against	<ul style="list-style-type: none"> Too many other time commitments;Diversity issues
	Resolution 2b. Elect Wan Chi Tin as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 2c. Elect Fahad Hamad A H Al-Mohannadi as Director	Against	<ul style="list-style-type: none"> Poor attendance of Board/committee meetings
	Resolution 2d. Elect Chan Loi Shun as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 2e. Elect Kwan Kai Cheong as Director	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 2f. Elect Zhu Guangchao as Director	Against	<ul style="list-style-type: none"> Poor attendance of Board/committee meetings

	Resolution 3. Approve KPMG as Auditor of the Trust, the Trustee-Manager and the Company and Authorize Board of the Trustee-Manager and Company to Fix Their Remuneration	For	
	Resolution 4. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
IDEX CORPORATION AGM 12/05/2021 United States	Resolution 1a. Elect Director William M. Cook	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1b. Elect Director Mark A. Buthman	Against	• TCFD issues
	Resolution 1c. Elect Director Lakecia N. Gunter	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
Event	Resolution	Vote Action	Voting Reason
IDEXX LABORATORIES INC. AGM 12/05/2021 United States	Resolution 1a. Elect Director Bruce L. Claflin	Against	• Diversity issues
	Resolution 1b. Elect Director Asha S. Collins	For	
	Resolution 1c. Elect Director Daniel M. Junius	For	
	Resolution 1d. Elect Director Sam Samad	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
IMPACT HEALTHCARE REIT PLC AGM 12/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For (Exceptional)	Under normal circumstances we would have voted against as the policy allows for the payment of additional fees. However we are exceptionally supporting as there is no evidence of the Company paying additional fees in prior years.
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve the Company's Dividend Policy	For	
	Resolution 5. Re-elect Rupert Barclay as Director	For	
	Resolution 6. Re-elect Rosemary Boot as Director	For	
	Resolution 7. Re-elect Philip Hall as Director	For	
	Resolution 8. Re-elect Amanda Aldridge as Director	For	
	Resolution 9. Re-elect Paul Craig as Director	For	
	Resolution 10. Reappoint BDO LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity (Additional Authority)	For	

	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
INTACT FINANCIAL CORP AGM 12/05/2021 Canada	Resolution 1.1. Elect Director Charles Brindamour	For	
	Resolution 1.2. Elect Director Janet De Silva	For	
	Resolution 1.3. Elect Director Claude Dussault	Against	• Material governance concerns
	Resolution 1.4. Elect Director Jane E. Kinney	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.5. Elect Director Robert G. Leary	For	
	Resolution 1.6. Elect Director Sylvie Paquette	For	
	Resolution 1.7. Elect Director Timothy H. Penner	For	
	Resolution 1.8. Elect Director Stuart J. Russell	For	
	Resolution 1.9. Elect Director Indira V. Samarasekera	For	
	Resolution 1.10. Elect Director Frederick Singer	For	
	Resolution 1.11. Elect Director Carolyn A. Wilkins	For	

	Resolution 1.12. Elect Director William L. Young	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Allow Board to Appoint Additional Directors Up to a Maximum of One Third of the Number of Directors Elected at the Previous Meeting	For	
	Resolution 4. Advisory Vote on Executive Compensation Approach	For	
	Resolution 5. Approve Stock Option Plan	For	
Event	Resolution	Vote Action	Voting Reason
IRON MOUNTAIN INC AGM 12/05/2021 United States	Resolution 1a. Elect Director Jennifer Allerton	For	
	Resolution 1b. Elect Director Pamela M. Arway	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Clarke H. Bailey	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Kent P. Dauten	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1e. Elect Director Monte Ford	For	
	Resolution 1f. Elect Director Per-Kristian Halvorsen	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Robin L. Matlock	For	
	Resolution 1h. Elect Director William L. Meaney	For	
	Resolution 1i. Elect Director Wendy J. Murdock	For	
	Resolution 1j. Elect Director Walter C. Rakowich	For	
	Resolution 1k. Elect Director Doyle R. Simons	For	
	Resolution 1l. Elect Director Alfred J. Verrecchia	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Amend Omnibus Stock Plan	Against	• The company can provide loans for the exercise of options
	Resolution 3. Amend Qualified Employee Stock Purchase Plan	For	
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 5. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
JILIN AODONG PHARMACEUTICAL GROUP CO LTD AGM 12/05/2021	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	

China	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Report	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Re-determination and Postponement of Investment Projects with Partial Raised Funds	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Shareholder Return Plan	For	
	Resolution 9. Approve Amendments to Articles of Association	For	
	Resolution 10. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
Event	Resolution	Vote Action	Voting Reason
JUST EAT TAKEAWAY.COM NV AGM 12/05/2021 Netherlands	Resolution 2.b. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 2.c. Adopt Financial Statements and Statutory Reports	For	
	Resolution 3.a. Approve Discharge of Management Board	For	
	Resolution 3.b. Approve Discharge of Supervisory Board	For	
	Resolution 4.a. Reelect Jitse Groen to Management Board	For	

	Resolution 4.b. Reelect Brent Wissink to Management Board	For	
	Resolution 4.c. Reelect Jorg Gerbig to Management Board	For	
	Resolution 4.d. Reelect Matthew Maloney to Management Board	For	
	Resolution 5.a. Reelect Adriaan Nuhn to Supervisory Board	For (Exceptional)	Under normal circumstances we would have voted against this nominee to reflects our concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that women previously represented 33% of the Board but recent board changes have meant that this number has fallen below 33%.In addition, under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 5.b. Reelect Corinne Vigreux to Supervisory Board	For	
	Resolution 5.c. Reelect Ron Teerlink to Supervisory Board	For	
	Resolution 5.d. Reelect Gwyn Burr to Supervisory Board	For	
	Resolution 5.e. Reelect Jambu Palaniappan to Supervisory Board	For	
	Resolution 5.f. Reelect Lloyd Frink to Supervisory Board	Against	<ul style="list-style-type: none"> • Too many other time commitments

	Resolution 5.g. Reelect David Fisher to Supervisory Board	Against	• Too many other time commitments
	Resolution 6. Ratify Deloitte Accountants B.V. as Auditors	For	
	Resolution 7. Grant Board Authority to Issue Shares	For	
	Resolution 8. Authorize Board to Exclude Preemptive Rights from Share Issuances	For	
	Resolution 9. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
K&S AG AGM 12/05/2021 Germany	Resolution 2. Approve Discharge of Management Board for Fiscal Year 2020	Abstain	• Company/Directors being investigated
	Resolution 3. Approve Discharge of Supervisory Board for Fiscal Year 2020	Abstain	• Company/Directors being investigated
	Resolution 4. Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 5. Elect Markus Heldt to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s);Lack of performance linkage
	Resolution 7. Approve Remuneration of Supervisory Board	For	
	Resolution 8. Approve Creation of EUR 38.3 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Against	• Duration of authority too long

Event	Resolution	Vote Action	Voting Reason
KINDER MORGAN INC AGM 12/05/2021 United States	Resolution 1.1. Elect Director Richard D. Kinder	For	
	Resolution 1.2. Elect Director Steven J. Kean	For	
	Resolution 1.3. Elect Director Kimberly A. Dang	For	
	Resolution 1.4. Elect Director Ted A. Gardner	Against	• Diversity issues
	Resolution 1.5. Elect Director Anthony W. Hall, Jr.	For	
	Resolution 1.6. Elect Director Gary L. Hultquist	For	
	Resolution 1.7. Elect Director Ronald L. Kuehn, Jr.	For	
	Resolution 1.8. Elect Director Deborah A. Macdonald	For	
	Resolution 1.9. Elect Director Michael C. Morgan	For	
	Resolution 1.10. Elect Director Arthur C. Reichstetter	For	
	Resolution 1.11. Elect Director C. Park Shaper	Against	• Too many other time commitments
	Resolution 1.12. Elect Director William A. Smith	For	
	Resolution 1.13. Elect Director Joel V. Staff	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.14. Elect Director Robert F. Vagt	Against	• TCFD issues
	Resolution 1.15. Elect Director Perry M. Waughtal	For	
	Resolution 2. Amend Omnibus Stock Plan	Against	• The company can provide loans for the exercise of options

	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
KINEPOLIS GROUP NV AGM 12/05/2021 Belgium	Resolution 3. Approve Financial Statements and Allocation of Income	For	
	Resolution 5.1. Approve Discharge of Pentascoop NV, Permanently Represented by Joost Bert, as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 5.2. Approve Discharge of Eddy Duquenne as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 5.3. Approve Discharge of Philip Ghekiere as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 5.4. Approve Discharge of SDL Advice BV, Permanently Represented by Sonja Rottiers, as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 5.5. Approve Discharge of Mavac BV, Permanently Represented by Marleen Vaesen, as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 5.6. Approve Discharge of 4F BV, Permanently Represented by Ignace Van Doorselaere, as Director	Abstain	• Supporting Discharge may restrict future legal action

	Resolution 5.7. Approve Discharge of Marion Debruyne BV, Permanently Represented by Marion Debruyne, as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 5.8. Approve Discharge of Pallanza Invest BV, Permanently Represented by Geert Vanderstappen, as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 6. Approve Discharge of Auditors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 7.1. Reelect 4F BV, Permanently Represented by Ignace Van Doorselaere, as Independent Director	For	
	Resolution 7.2. Reelect Marion Debruyne BV, Permanently Represented by Marion Debruyne, as Independent Director	Against	• Not independent and lack of independence on Board
	Resolution 8. Approve Remuneration Policy	Against	• Uncapped bonuses;Inappropriate service contract(s)
	Resolution 9. Approve Variable Remuneration of Executive Directors	Against	
	Resolution 10. Approve Remuneration of Directors	Against	• Undue ratcheting up of pay
	Resolution 11. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure;Inappropriate discretionary payments
	Resolution 12. Approve Change-of-Control Clause Re: Credit Agreement with BNP Paribas Fortis NV, KBC Bank NV, ING Belgium NV, and Belfius Bank NV	For	

	Resolution 13. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
	Resolution 2. Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	Against	• Part of a bundled resolution;Duration of authority too long;Exceeds investor guidelines without sufficient justification
	Resolution 3.1. Amend Articles Re: Insert New Article 34 Regarding Remote Voting	For	
	Resolution 3.2. Amend Articles Re: Modification of Existing Article 35 Known as the New Article 36 Regarding Deliberation Method of the General Meeting	For	
	Resolution 4. Approve Coordination of Articles and Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason
KONINKLIJKE BOSKALIS WESTMINSTER NV AGM 12/05/2021 Netherlands	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 4.a. Adopt Financial Statements and Statutory Reports	For	
	Resolution 5.b. Approve Dividends of EUR 0.50 Per Share	For	
	Resolution 6. Approve Discharge of Management Board	For	
	Resolution 7. Approve Discharge of Supervisory Board	For	

	Resolution 8. Ratify KPMG as Auditors	For	
	Resolution 9. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 10. Approve Cancellation of Repurchased Shares	For	
Event	Resolution	Vote Action	Voting Reason
LABORATORY CORPORATION OF AMERICA HOLDINGS AGM 12/05/2021 United States	Resolution 1a. Elect Director Kerrii B. Anderson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Jean-Luc Belingard	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Jeffrey A. Davis	For	
	Resolution 1d. Elect Director D. Gary Gilliland	For	
	Resolution 1e. Elect Director Garheng Kong	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director Peter M. Neupert	For (Exceptional)	Under normal circumstances we would be unable to support as women represent less than 33% of the board (30%). However, they have made progress and appointed a further female this year. We will continue to keep under review.
	Resolution 1g. Elect Director Richelle P. Parham	For	
	Resolution 1h. Elect Director Adam H. Schechter	Against	• Combined CEO/Chairman
	Resolution 1i. Elect Director Kathryn E. Wengel	For	

	Resolution 1j. Elect Director R. Sanders Williams	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 4. Amend Proxy Access Right	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. The proposed elimination of the 20-shareholder aggregation limit would improve the company's existing proxy access right for shareholders.
Event	Resolution	Vote Action	Voting Reason
LANDSTAR SYSTEM INC AGM 12/05/2021 United States	Resolution 1a. Elect Director James B. Gattoni	For	
	Resolution 1b. Elect Director Anthony J. Orlando	For	
	Resolution 2. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
Liberty Latin America Ltd. Class C AGM 12/05/2021 United States	Resolution 1.1. Elect Director Charles H.R. Bracken	Against	• Material governance concerns;Too many other time commitments
	Resolution 1.2. Elect Director Balan Nair	Against	• Material governance concerns
	Resolution 1.3. Elect Director Eric L. Zinterhofer	Against	• Material governance concerns
	Resolution 2. Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Poor performance linkage;Retention award;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Amend Omnibus Stock Plan	Against	<ul style="list-style-type: none"> Breaching of dilution limits;The company can provide loans for the exercise of options
Event	Resolution	Vote Action	Voting Reason
MARSHALLS PLC AGM 12/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Reappoint Deloitte LLP as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Vanda Murray as Director	For (Exceptional)	Under normal circumstances we would be unable to support as there is no ethnic diversity on the board however we note they recognise the need for ethnic diversity and through their DERI strategy this will be an areas of focus.
	Resolution 6. Re-elect Martyn Coffey as Director	For	
	Resolution 7. Re-elect Graham Prothero as Director	For	

	Resolution 8. Re-elect Tim Pile as Director	For (Exceptional)	Under normal circumstances we would be unable to support as this non-executive director is not independent due to having served on the board for a significant amount of time and sits on the audit and remuneration committees. We consider this inappropriate as the committees should consist entirely of independent directors. However, as he has been on the board for 10 years and the board is small and all the other non-executives are independent we will support this year but keep under review.
	Resolution 9. Re-elect Angela Bromfield as Director	For	
	Resolution 10. Approve Remuneration Report	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
MASCO CORPORATION AGM 12/05/2021 United States	Resolution 1a. Elect Director Mark R. Alexander	For	
	Resolution 1b. Elect Director Marie A. Ffolkes	For	

	Resolution 1c. Elect Director John C. Plant	Against	• Too many other time commitments;Diversity issues
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
Event	Resolution	Vote Action	Voting Reason
MAXLINEAR INC AGM 12/05/2021 United States	Resolution 1.1. Elect Director Kishore Seendripu	Against	• Combined CEO/Chairman
	Resolution 1.2. Elect Director Thomas E. Pardun	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;TCFD issues
	Resolution 1.3. Elect Director Gregory P. Dougherty	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify Grant Thornton LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
MIRATI THERAPEUTICS INC AGM 12/05/2021 United States	Resolution 1.1. Elect Director Charles M. Baum	For	
	Resolution 1.2. Elect Director Bruce L.A. Carter	For	
	Resolution 1.3. Elect Director Julie M. Cherrington	For	
	Resolution 1.4. Elect Director Aaron I. Davis	Against	• Too many other time commitments
	Resolution 1.5. Elect Director Henry J. Fuchs	For	

	Resolution 1.6. Elect Director Michael Grey	Against	• Too many other time commitments
	Resolution 1.7. Elect Director Faheem Hasnain	Against	• Material governance concerns; Too many other time commitments
	Resolution 1.8. Elect Director Craig Johnson	For	
	Resolution 1.9. Elect Director Maya Martinez-Davis	For	
	Resolution 1.10. Elect Director Shalini Sharp	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Excessive severance payment; Poor performance linkage; Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 4. Amend Omnibus Stock Plan	Against	• Breaching of dilution limits
Event	Resolution	Vote Action	Voting Reason
MIVNE REAL ESTATE KD LTD EGM 12/05/2021 Israel	Resolution 1. Reelect Bracha Polsky Litvak as External Director	For	
Event	Resolution	Vote Action	Voting Reason
NATIONAL EXPRESS GROUP PLC AGM 12/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Concerns over generosity of arrangements; Undue ratcheting up of pay
	Resolution 3. Approve Remuneration Policy	Abstain	• Excessive pay levels
	Resolution 4. Re-elect Sir John Armitt as Director	For	

	Resolution 5. Re-elect Jorge Cosmen as Director	For (Exceptional)	Under normal circumstances we would be unable to support the chair of the nomination committee as there is no ethnic diversity on the board. However, the board in their diversity and exclusion policy are looking to 'achieve and then maintain ethnic minority representation on the Board'. This is something they will focus on in their succession planning.
	Resolution 6. Re-elect Matthew Crummack as Director	For	
	Resolution 7. Re-elect Chris Davies as Director	For	
	Resolution 8. Elect Ignacio Garat as Director	For	
	Resolution 9. Re-elect Karen Geary as Director	For	
	Resolution 10. Re-elect Ana de Pro Gonzalo as Director	For	
	Resolution 11. Re-elect Mike McKeon as Director	For	
	Resolution 12. Re-elect Ashley Steel as Director	For	
	Resolution 13. Reappoint Deloitte LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
NEMETSCHEK SE AGM 12/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.30 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 4.1. Approve Discharge of Supervisory Board Member Kurt Dobitsch for Fiscal Year 2020	Against	<ul style="list-style-type: none"> • Diversity Issues;Material governance concerns
	Resolution 4.2. Approve Discharge of Supervisory Board Member Georg Nemetschek for Fiscal Year 2020	Against	<ul style="list-style-type: none"> • Diversity Issues;Material governance concerns
	Resolution 4.3. Approve Discharge of Supervisory Board Member Ruediger Herzog for Fiscal Year 2020	Against	<ul style="list-style-type: none"> • Diversity Issues;Material governance concerns
	Resolution 4.4. Approve Discharge of Supervisory Board Member Bill Krouch for Fiscal Year 2020	Against	<ul style="list-style-type: none"> • Diversity Issues;Material governance concerns
	Resolution 5. Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2021	For	

	Resolution 6. Approve Remuneration Policy	Against	• Too much discretion;No formal committee;Inappropriate service contract(s);Lack of disclosure
	Resolution 7. Approve Remuneration of Supervisory Board	For	
	Resolution 8. Approve Creation of EUR 11.6 Million Pool of Capital without Preemptive Rights	Against	• Duration of authority too long
	Resolution 9. Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 700 Million; Approve Creation of EUR 11.6 Million Pool of Capital to Guarantee Conversion Rights	Against	• Duration of authority too long
	Resolution 10. Amend Articles Re: Proof of Entitlement	For	
Event	Resolution	Vote Action	Voting Reason
NEXANS SA AGM 12/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.70 per Share	For	
	Resolution 4. Reelect Marc Grynberg as Director	Abstain	• Proposed term in office is too long
	Resolution 5. Reelect Andronico Luksic Craig as Director	Against	• Poor attendance of Board/committee meetings;Proposed term in office is too long;Too many other time commitments

	Resolution 6. Reelect Francisco Perez Mackenna as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Proposed term in office is too long; Too many other time commitments
	Resolution 7. Elect Selma Alami as Representative of Employee Shareholders to the Board	For (Exceptional)	We are supporting this Director because she has more experience within the group Nexans, however we have concerns with her term of office exceeding 3 years.
	Resolution A. Elect Selim Yetkin as Representative of Employee Shareholders to the Board	Against	
	Resolution 8. Renew Appointments of Mazars as Auditor and Appoint CBA as Alternate Auditor	For	
	Resolution 9. Approve Transaction with Bpifrance Financement	For	
	Resolution 10. Approve Transaction with Natixis	For	
	Resolution 11. Approve Compensation Report of Corporate Officers	For	
	Resolution 12. Approve Compensation of Jean Mouton, Chairman of the Board	For	
	Resolution 13. Approve Compensation of Christopher Guerin, CEO	Against	<ul style="list-style-type: none"> • Poor performance linkage
	Resolution 14. Approve Remuneration Policy of Directors	For	
	Resolution 15. Approve Remuneration Policy of Chairman of the Board	For	

	Resolution 16. Approve Remuneration Policy of CEO	Against	• Too much discretion;Inappropriate service contract(s);Lack of performance linkage
	Resolution 17. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 18. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 19. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 14 Million	For	
	Resolution 20. Authorize Capitalization of Reserves of Up to EUR 14 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 21. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 4.3 Million	For	
	Resolution 22. Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 4.3 Million	For	
	Resolution 23. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 19, 21, 22 and 24	For	

	Resolution 24. Authorize Capital Increase of up to EUR 4.3 Million for Contributions in Kind	For	
	Resolution 25. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 26. Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for International Employees	For	
	Resolution 27. Authorize Up to EUR 300,000 for Use in Restricted Stock Plan Reserved for Employees and Corporate Officers (With Performance Conditions Attached)	Against	• Inadequate disclosure
	Resolution 28. Authorize Up to EUR 50,000 for Use in Restricted Stock Plan Reserved for Employees and Subsidiaries (Without Performance Conditions Attached)	For	
	Resolution 29. Authorize Up to EUR 100,000 for Use in Restricted Stock Plan Reserved for Employees and Corporate Officers (With Performance Conditions Attached)	Against	• Inadequate disclosure
	Resolution 30. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
NOVAGOLD RESOURCES INC. AGM 12/05/2021 Canada	Resolution 1a. Elect Director Elaine Doward-King	Against	• Too many other time commitments
	Resolution 1b. Elect Director Sharon Dowdall	For	

	Resolution 1c. Elect Director Diane Garrett	For	
	Resolution 1d. Elect Director Thomas Kaplan	Against	• Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1e. Elect Director Gregory Lang	For	
	Resolution 1f. Elect Director Igor Levental	Against	• Diversity issues
	Resolution 1g. Elect Director Kalidas Madhavpeddi	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Clynton Nauman	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Ethan Schutt	For	
	Resolution 1j. Elect Director Anthony Walsh	For	
	Resolution 2. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Auditor tenure
	Resolution 3. Amend Articles	For	
Event PERRIGO COMPANY PLC AGM 12/05/2021 Ireland	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution	Vote Action	Voting Reason
	Resolution 1.1. Elect Director Bradley A. Alford	For	
	Resolution 1.2. Elect Director Orlando D. Ashford	For	

	Resolution 1.3. Elect Director Rolf A. Classon	Against	• Diversity issues
	Resolution 1.4. Elect Director Katherine C. Doyle	For	
	Resolution 1.5. Elect Director Adriana Karaboutis	Against	• Too many other time commitments
	Resolution 1.6. Elect Director Murray S. Kessler	For	
	Resolution 1.7. Elect Director Jeffrey B. Kindler	For	
	Resolution 1.8. Elect Director Erica L. Mann	For	
	Resolution 1.9. Elect Director Donal O'Connor	For	
	Resolution 1.10. Elect Director Geoffrey M. Parker	Against	• Too many other time commitments
	Resolution 1.11. Elect Director Theodore R. Samuels	For	
	Resolution 2. Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Authorize Issue of Equity	For	
	Resolution 5. Authorize Issuance of Equity without Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason

<p>PHILLIPS 66 AGM 12/05/2021 United States</p>	<p>Resolution 1a. Elect Director Julie L. Bushman</p>	<p>For (Exceptional)</p>	<p>Environmental, social and governance (ESG) factors can have a material impact on the long-term prospects of businesses. These issues and risks are even more acute for companies operating in the high-risk sectors. Consequently, we expect high quality and timely reporting of all material ESG impacts including climate change, anti-corruption and human rights. On the topic of climate change, we commend PSX's TCFD alignment in reporting and recent initiatives to support the energy transition. However, it needs to take additional steps to mitigate risks associated with climate change and align with the goal of limiting global warming to 1.5°C. Most notably by disclosing full information on climate performance and by setting science-based GHG emissions reduction targets, including on scope 3. We will closely monitor the board's responsiveness regarding the shareholder proposal on adopting emissions targets. In addition to this, we are supporters of the Corporate Human Rights Benchmark and strongly encourage PSX to engage constructively with the index over its ranking in the 2020 benchmark. We believe the initiative helps investors and wider stakeholders to better understand the company's human rights approach and relative positioning compared to industry peers. Finally, the board appears to lack racial/ethnic diversity and there is no evidence of a firm commitment to appoint at least one racially and/or ethnically diverse member within the near future. Under normal circumstances, aforementioned concerns would</p>
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	Resolution 1b. Elect Director Lisa A. Davis	For (Exceptional)	Environmental, social and governance (ESG) factors can have a material impact on the long-term prospects of businesses. These issues and risks are even more acute for companies operating in the high-risk sectors. Consequently, we expect high quality and timely reporting of all material ESG impacts including climate change, anti-corruption and human rights. On the topic of climate change, we commend PSX's TCFD alignment in reporting and recent initiatives to support the energy transition. However, it needs to take additional steps to mitigate risks associated with climate change and align with the goal of limiting global warming to 1.5°C. Most notably by disclosing full information on climate performance and by setting science-based GHG emissions reduction targets, including on scope 3. We will closely monitor the board's responsiveness regarding the shareholder proposal on adopting emissions targets. In addition to this, we are supporters of the Corporate Human Rights Benchmark and strongly encourage PSX to engage constructively with the index over its ranking in the 2020 benchmark. We believe the initiative helps investors and wider stakeholders to better understand the company's human rights approach and relative positioning compared to industry peers. Finally, the board appears to lack racial/ethnic diversity and there is no evidence of a firm commitment to appoint at least one racially and/or ethnically diverse member within the near future. Under normal circumstances, aforementioned concerns would
	Resolution 2. Declassify the Board of Directors	For	
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	

	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Poor performance linkage; Concerns over generous benefits; Lack of performance related pay
	Resolution 5. Adopt GHG Emissions Reduction Targets	For (Exceptional)	The company is being asked to set reduction targets for all its GHG emissions and to report on the strategy and underlying policies for reaching these targets and on the progress made, at least on an annual basis. A vote for this proposal is warranted on this occasion, as the company lags peers in not having set science-based company-wide GHG emissions reduction targets, neither on an intensity or absolute basis, and does not currently report on Scope 3 emissions. The adoption of these targets and additional information on the company's GHG emissions reduction efforts would allow investors to better understand how it is managing its transition to a low carbon economy and increasing regulatory, competitive, legal, and financial risks related to climate change.
	Resolution 6. Report on Climate Lobbying	For (Exceptional)	The company is being asked to report on how its direct and indirect lobbying aligns with the Paris Climate Agreement goals. A vote for this proposed is warranted on this occasion as increased lobbying disclosure and an assessment of Paris-alignment would help shareholders better gauge how well the company is assessing and mitigating risks related to climate.
Event	Resolution	Vote Action	Voting Reason
POWER ASSETS HOLDINGS LTD AGM 12/05/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	Against	<ul style="list-style-type: none"> TCFD issues
	Resolution 2. Approve Final Dividend	For	

	Resolution 3a. Elect Neil Douglas McGee as Director	For	
	Resolution 3b. Elect Ralph Raymond Shea as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 3c. Elect Wan Chi Tin as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3d. Elect Wu Ting Yuk, Anthony as Director	Against	• Too many other time commitments
	Resolution 4. Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
PRIMARY HEALTH PROPERTIES PLC AGM 12/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Sharesave Plan	For	
	Resolution 4. Approve Long Term Incentive Plan	For	

	Resolution 5. Approve Employee Benefit Trust	For	
	Resolution 6. Approve the Company's Dividend Policy	For	
	Resolution 7. Reappoint Deloitte LLP as Auditors	For	
	Resolution 8. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 9. Re-elect Steven Owen as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair to reflect our concerns over the lack of women and ethnically diverse directors on the Board. However, we have exceptionally supported their re-election in recognition that the Board has committed to bring its composition in line with the recommendations of the Hampton-Alexander Review by the time of the 2022 AGM
	Resolution 10. Re-elect Harry Hyman as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 11. Re-elect Richard Howell as Director	For	
	Resolution 12. Re-elect Peter Cole as Director	For	
	Resolution 13. Re-elect Laure Duhot as Director	For	

	Resolution 14. Re-elect Ian Krieger as Director	For	
	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
PULTE GROUP INC AGM 12/05/2021 United States	Resolution 1a. Elect Director Brian P. Anderson	Against	<ul style="list-style-type: none"> Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Bryce Blair	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. ?However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1c. Elect Director Richard W. Dreiling	Against	<ul style="list-style-type: none"> Diversity issues

	Resolution 1d. Elect Director Thomas J. Folliard	For	
	Resolution 1e. Elect Director Cheryl W. Grise	Against	• Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Andre J. Hawaux	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director J. Phillip Holloman	For	
	Resolution 1h. Elect Director Ryan R. Marshall	For	
	Resolution 1i. Elect Director John R. Peshkin	For	
	Resolution 1j. Elect Director Scott F. Powers	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1k. Elect Director Lila Snyder	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
RATIONAL AG AGM 12/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 4.80 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Diversity Issues; Material governance concerns

	Resolution 5. Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 6. Approve Remuneration Policy	Against	• Pay too short term focussed; Too much discretion; No formal committee; Inappropriate service contract(s)
	Resolution 7. Approve Remuneration of Supervisory Board	For	
	Resolution 8. Amend Articles Re: Proof of Entitlement	For	
Event	Resolution	Vote Action	Voting Reason
RENTOKIL INITIAL PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

12/05/2021 United Kingdom	Resolution 2. Approve Remuneration Policy	For (Exceptional)	<p>Under normal circumstances, we would have voted against the new remuneration policy to reflect that Performance Share Plan (PSP) opportunity is being increased from 250% to 375% of salary for the CEO (and from 200% to 300% of salary for the CFO). However, we have exceptionally supported as we were consulted on the changes and are broadly comfortable with the explanations for the increase i.e the management team have led exceptionally strong performance over a number of years in which the Company has grown considerably, moving from just above the FTSE 150 to around the FTSE 50, with the market capitalisation increasing from ?2.9bn in 2015 to around ?10bn.</p> <p>Consequently Executives' total remuneration package has not kept pace with the speed with which the Company has grown (it strong share price performance has masked the problem), and is now at the lower quartile level for companies of a similar size. We also welcome that the changes are being made to long term incentive (LTI) opportunity (and not the bonus or through significant uplifts in base pay and we note that bonus potential and salaries are below median) therefore, the higher amounts can only be earned through sustained long term performance.</p> <p>Finally, the company has have a strong track record of operating with restraint on executive pay. Just as importantly, the company has listened to our concerns around quantum during the consultation and has addressed these. Firstly, we thought that the PSP increase was too</p>
	Resolution 3. Approve Remuneration Report	For	

	Resolution 4. Amend Performance Share Plan	For (Exceptional)	Under normal circumstances, we would have voted against the amendments to the Performance Share Plan to reflect that award opportunity is being increased from 250% to 375% of salary for the CEO (and from 200% to 300% of salary for the CFO). However, we have exceptionally supported as we were consulted on the changes and are broadly comfortable with the explanations for the increase and how the company has responded in addressing our concerns over quantum (see resolution for more details).
	Resolution 5. Approve Final Dividend	For	
	Resolution 6. Elect Stuart Ingall-Tombs as Director	For	
	Resolution 7. Elect Sarosh Mistry as Director	For	
	Resolution 8. Re-elect John Pettigrew as Director	For	
	Resolution 9. Re-elect Andy Ransom as Director	For	
	Resolution 10. Re-elect Richard Solomons as Director	For	
	Resolution 11. Re-elect Julie Southern as Director	For	
	Resolution 12. Re-elect Cathy Turner as Director	For	

	Resolution 13. Re-elect Linda Yueh as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 14. Appoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 15. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise UK Political Donations and Expenditure	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
ROBERT WALTERS PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

12/05/2021 United Kingdom	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect Ron Mobed as Director	For	
	Resolution 5. Re-elect Robert Walters as Director	For	
	Resolution 6. Re-elect Alan Bannatyne as Director	For	
	Resolution 7. Re-elect Brian McArthur-Muscroft as Director	For	
	Resolution 8. Re-elect Tanith Dodge as Director	For	
	Resolution 9. Re-elect Steven Cooper as Director	For	
	Resolution 10. Reappoint BDO LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 16. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason

SAP SE AGM 12/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.85 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Against	• Company/Directors being investigated;Material governance concerns;No vote on remuneration report
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Company/Directors being investigated;Material governance concerns;No vote on remuneration report
	Resolution 5. Ratify KPMG AG as Auditors for Fiscal Year 2021	For	
	Resolution 6.1. Elect Qi Lu to the Supervisory Board	For	
	Resolution 6.2. Elect Rouven Westphal to the Supervisory Board	Against	• Not independent and lack of independence on Board
	Resolution 7. Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 10 Billion; Approve Creation of EUR 100 Million Pool of Capital to Guarantee Conversion Rights	Against	• Duration of authority too long
	Resolution 8. Amend Corporate Purpose	For	
	Resolution 9. Amend Articles Re: Proof of Entitlement	For	
Event	Resolution	Vote Action	Voting Reason
SAVILLS PLC AGM 12/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	• Concerns over generosity of arrangements;Potentially excessive remuneration

	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Nicholas Ferguson as Director	For	
	Resolution 5. Re-elect Mark Ridley as Director	For	
	Resolution 6. Re-elect Tim Freshwater as Director	For	
	Resolution 7. Re-elect Simon Shaw as Director	For	
	Resolution 8. Re-elect Stacey Cartwright as Director	For	
	Resolution 9. Re-elect Florence Tondumelique as Director	For	
	Resolution 10. Re-elect Dana Roffman as Director	For	
	Resolution 11. Elect Philip Lee as Director	For	
	Resolution 12. Elect Richard Orders as Director	For	
	Resolution 13. Appoint Ernst & Young LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Approve Performance Share Plan	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
SIMON PROPERTY GROUP INC AGM 12/05/2021 United States	Resolution 1a. Elect Director Glyn F. Aeppel	For	
	Resolution 1b. Elect Director Larry C. Glasscock	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Karen N. Horn	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Allan Hubbard	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1e. Elect Director Reuben S. Leibowitz	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Gary M. Rodkin	For	

	Resolution 1g. Elect Director Stefan M. Selig	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. ?However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1h. Elect Director Daniel C. Smith	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director J. Albert Smith, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Marta R. Stewart	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
SKYWORKS SOLUTIONS INC. AGM 12/05/2021 United States	Resolution 1a. Elect Director Alan S. Batey	For	
	Resolution 1b. Elect Director Kevin L. Beebe	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Too many other time commitments;Diversity issues;Ethnic diversity issues

	Resolution 1c. Elect Director Timothy R. Furey	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Liam K. Griffin	For	
	Resolution 1e. Elect Director Christine King	Against	• Poor handling of Board/sub-committee responsibilities;CHRB concerns
	Resolution 1f. Elect Director David P. McGlade	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Robert A. Schriesheim	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Kimberly S. Stevenson	Against	• Too many other time commitments
	Resolution 2. Ratify KPMG LLP as Auditor	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Retention award;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Amend Omnibus Stock Plan	For	
	Resolution 5. Adopt Simple Majority Vote	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. Eliminating the supermajority vote requirements in the company's existing governing documents would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
SOGELAIR AGM 12/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	

	Resolution 3. Approve Treatment of Losses and Dividends of EUR 0.90 per Share	For	
	Resolution 4. Approve Stock Dividend Program	For	
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions	Against	• Lack of disclosure
	Resolution 6. Appoint Mazars as Auditor	For	
	Resolution 7. End of Mandate of Jean Bonney-CJB Audit as Alternate Auditor and Decision Not to Replace	For	
	Resolution 8. End of Mandate of Chantal Boucher as Director and Decision Not to Replace	For	
	Resolution 9. Approve Compensation of Philippe Robardey, Chairman and CEO	For	
	Resolution 10. Approve Compensation Report of Corporate Officers	For	
	Resolution 11. Approve Remuneration Policy of Chairman and CEO	For (Exceptional)	Under normal circumstances we would have have voted against because uncapped discretionary payments can be made and severance arrangements exceed 2 times salary, however we are exceptionally supporting this year because no such payments were made during the year and we don't have any further concerns with the policy.
	Resolution 12. Approve Remuneration Policy of Directors	For	

	Resolution 13. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device
	Resolution 14. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 15. Authorize Capitalization of Reserves of Up to EUR 1 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 16. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Million	Against	• Anti-takeover arrangements
	Resolution 17. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Million	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 18. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 1 Million	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 19. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification

	Resolution 20. Approve Issuance of Equity or Equity-Linked Securities Reserved for KEY S, up to Aggregate Nominal Amount of EUR 111,768	For (Exceptional)	Under normal circumstances, we would not be able to support this resolution as this authority can be used to restrict potential takeovers. However, given the company's size and the limited size of the authority, we have exceptionally supported.
	Resolution 21. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16-18 and 20	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 22. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	<ul style="list-style-type: none"> Anti-takeover arrangements
	Resolution 23. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 16-18, 20 and 22 at EUR 1 Million	For	
	Resolution 24. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 25. Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	Against	<ul style="list-style-type: none"> LTIs too short term focussed; Inadequate disclosure
	Resolution 26. Amend Article 3 of Bylaws Re: Corporate Purpose	For	
	Resolution 27. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
SPIE SA AGM	Resolution 1. Approve Financial Statements and Statutory Reports	For	

12/05/2021 France	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.44 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Ratify Appointment of Sandrine Teran as Director	For	
	Resolution 6. Elect Sandrine Teran as Director	Abstain	• Proposed term in office is too long; Too many other time commitments
	Resolution 7. Elect Patrick Jeantet as Director	For (Exceptional)	Under normal circumstances, we would have voted against the appointment of this director as their proposed term of office is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we have exceptionally supported as we are mindful that the proposed term is just one year above our guidelines and that we have no concerns regarding this director, who in fact improves the composition of the board.
	Resolution 8. Approve Compensation of Gauthier Louette, Chairman and CEO	Abstain	• Poor disclosure
	Resolution 9. Approve Remuneration Policy of Gauthier Louette, Chairman and CEO	Abstain	• Inappropriate service contract(s); Excessive pay levels; Lack of disclosure
	Resolution 10. Approve Compensation Report	For	

	Resolution 11. Approve Remuneration Policy of Directors	For	
	Resolution 12. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 13. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 14. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 15. Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	
	Resolution 16. Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans	Abstain	• Inadequate disclosure
	Resolution 17. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
SPIRAX-SARCO ENGINEERING PLC AGM 12/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Reappoint Deloitte LLP as Auditors	For	
	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 6. Re-elect Jamie Pike as Director	For	
	Resolution 7. Re-elect Nicholas Anderson as Director	For	
	Resolution 8. Re-elect Dr Trudy Schoolenberg as Director	For	
	Resolution 9. Re-elect Peter France as Director	For	
	Resolution 10. Re-elect Caroline Johnstone as Director	For	
	Resolution 11. Re-elect Jane Kingston as Director	For	
	Resolution 12. Re-elect Kevin Thompson as Director	For	
	Resolution 13. Elect Nimesh Patel as Director	For	
	Resolution 14. Elect Angela Archon as Director	For	
	Resolution 15. Elect Dr Olivia Qiu as Director	For	
	Resolution 16. Elect Richard Gillingwater as Director	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Approve Scrip Dividend Alternative	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
STANDARD CHARTERED PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

12/05/2021 United Kingdom	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	For (Exceptional)	<p>Under normal circumstances, we would have voted against the Remuneration report to reflect concerns over the company reducing the RoTE targets for the 2021-23 LTIP award (from 8.5%-11%) to 6%-10%. . This isn't ideal as the company explicitly came out with an 'at least 7% RoTE' target at the FY results for FY23 (and something which we think in itself is not ambitious enough). Therefore, we have an issue with management potentially being paid some of the award for performance that is below our expectations. However, we have exceptionally supported as pay outcomes were broadly fine for the year under review. Also, the Committee has explained its decision i.e the target range for the RoTE is wider than in previous years given the unusually uncertain macroeconomic environment, including the impact of severe economic dislocations and low interest rates on the Group's returns. It takes into account expectation that the refreshed strategic priorities should allow the Company to improve the RoTE from the 3% delivered in 2020 to over 7% by 2023 as the Company progressively advance to the target of over 10%. The Report stated that the current market consensus estimate for RoTE in 2023 is 6.9%. Based on their guidance, the rationale makes sense but we will be making the company aware that we will be scrutinising the vesting outcomes for the 2021-23 LTIP award and will have no hesitation in voting against the remuneration at that time, if our reservations over the RoTE targets are validated.</p>
	Resolution 4. Elect Maria Ramos as Director	For	
	Resolution 5. Re-elect David Conner as Director	For	

	Resolution 6. Re-elect Byron Grote as Director	For	
	Resolution 7. Re-elect Andy Halford as Director	For	
	Resolution 8. Re-elect Christine Hodgson as Director	For	
	Resolution 9. Re-elect Gay Huey Evans as Director	For	
	Resolution 10. Re-elect Naguib Kheraj as Director	For	
	Resolution 11. Re-elect Phil Rivett as Director	For	
	Resolution 12. Re-elect David Tang as Director	For	
	Resolution 13. Re-elect Carlson Tong as Director	For	
	Resolution 14. Re-elect Jose Vinals as Director	For (Exceptional)	Under normal circumstances, we would have voted against the Chair of the Board and Nomination committee Chair to reflect our concerns over the lack of women on the Board (following the AGM, the composition of the Board will comprise 31% women, which is not in line with the 33% recommendation of the Hampton-Alexander Review). However, we have exceptionally supported his re-election as we are mindful that women represent over a third of the board at the start of the year following the appointment of Maria Ramos, but then at the end of February 2021, Ngozi Okonjo-Iweala stepped down from the Board, having assumed the role of Director General of the World Trade Organisation. Also, we have no concerns over diversity at Standard Chartered more broadly.

	Resolution 15. Re-elect Jasmine Whitbread as Director	For	
	Resolution 16. Re-elect Bill Winters as Director	For	
	Resolution 17. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 18. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 19. Authorise UK Political Donations and Expenditure	For	
	Resolution 20. Approve Standard Chartered Share Plan	For	
	Resolution 21. Authorise Issue of Equity	For	
	Resolution 22. Extend the Authority to Allot Shares by Such Number of Shares Repurchased by the Company under the Authority Granted Pursuant to Resolution 27	For	
	Resolution 23. Authorise Issue of Equity in Relation to Equity Convertible Additional Tier 1 Securities	For	
	Resolution 24. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 25. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	

	Resolution 26. Authorise Issue of Equity without Pre-emptive Rights in Relation to Equity Convertible Additional Tier 1 Securities	For	
	Resolution 27. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 28. Authorise Market Purchase of Preference Shares	For	
	Resolution 29. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
SYNEOS HEALTH INC AGM 12/05/2021 United States	Resolution 1a. Elect Director Thomas Allen	Against	• Diversity issues
	Resolution 1b. Elect Director Linda A. Harty	For	
	Resolution 1c. Elect Director Alistair Macdonald	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
TP ICAP LTD AGM 12/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports for TP ICAP Limited	For	
	Resolution 2. Accept Financial Statements and Statutory Reports for TP ICAP Group plc	For	
	Resolution 3. Approve Remuneration Report	Against	• Undue ratcheting up of pay; Retrospective changes to performance conditions

	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Richard Berliand as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair and chair of the Board to reflect our concerns over the lack of women on the Board (only 30%) and which falls short of the target set by the Hampton Alexander Review. Further, we note that female representation on Executive Committee and Direct Reports is equal to 16%. However, given the company's commitment to meet this target by 2021 and in recognition that 50% of appointments in the last 2 years were female, we have exceptionally supported his re-election.
	Resolution 6. Re-elect Nicolas Breteau as Director	For	
	Resolution 7. Elect Kath Cates as Director	For	
	Resolution 8. Elect Tracy Clarke as Director	For	
	Resolution 9. Re-elect Angela Crawford-Ingle as Director	For	
	Resolution 10. Re-elect Michael Heaney as Director	For	
	Resolution 11. Re-elect Mark Hemsley as Director	For	
	Resolution 12. Re-elect Edmund Ng as Director	For	
	Resolution 13. Re-elect Philip Price as Director	For	
	Resolution 14. Re-elect Robin Stewart as Director	For	

	Resolution 15. Reappoint Deloitte LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 2001 (i.e. in excess of twenty years). However, the company has made a commitment to rotate the auditors in the next 2 years.
	Resolution 16. Authorise the Audit Committee to Fix Remuneration of Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 2001 (i.e. in excess of twenty years). However, the company has made a commitment to rotate the auditors in the next 2 years.
	Resolution 17. Authorise UK Political Donations and Expenditure	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 22. Authorise the Company to Hold Any Repurchased Shares as Treasury Shares	For	
	Resolution 23. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
TRIMBLE INC AGM	Resolution 1.1. Elect Director Steven W. Berglund	Against	<ul style="list-style-type: none"> Material governance concerns;Diversity issues

12/05/2021 United States	Resolution 1.2. Elect Director James C. Dalton	For	
	Resolution 1.3. Elect Director Borje Ekholm	Against	• Too many other time commitments
	Resolution 1.4. Elect Director Kaigham (Ken) Gabriel	For	
	Resolution 1.5. Elect Director Meaghan Lloyd	For	
	Resolution 1.6. Elect Director Sandra MacQuillan	For	
	Resolution 1.7. Elect Director Robert G. Painter	For	
	Resolution 1.8. Elect Director Mark S. Peek	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.9. Elect Director Johan Wibergh	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
ULTRA ELECTRONICS HOLDINGS AGM 12/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	• Lack of retrospective disclosure on bonus awards;Concerns over generosity of arrangements;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect Kenneth Hunzeker as Director	For	

	Resolution 5. Re-elect Martin Broadhurst as Director	For	
	Resolution 6. Re-elect Geeta Gopalan as Director	For	
	Resolution 7. Re-elect Victoria Hull as Director	For	
	Resolution 8. Re-elect Simon Pryce as Director	For	
	Resolution 9. Re-elect Tony Rice as Director	Abstain	• Diversity issues
	Resolution 10. Re-elect Jos Sclater as Director	For	
	Resolution 11. Re-elect Daniel Shook as Director	For	
	Resolution 12. Reappoint Deloitte LLP as Auditors	For	
	Resolution 13. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

UNIBAIL-RODAMCO-WESTFIELD NV AGM 12/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation Treatment of Losses	For	
	Resolution 4. Approve Transaction with Christophe Cuvillier	For	
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 6. Approve Compensation of Christophe Cuvillier, Chairman of the Management Board	Against	• Concerns over generosity of arrangements;Poor disclosure
	Resolution 7. Approve Compensation of Jaap Tonckens, Member of the Management Board	Against	• Concerns over generosity of arrangements;Poor disclosure
	Resolution 8. Approve Compensation of Colin Dyer, Chairman of the Supervisory Board Until 13 November 2020	For	
	Resolution 9. Approve Compensation of Leon Bressler, Chairman of the Supervisory Board Since 13 November 2020	For	
	Resolution 10. Approve Compensation of Corporate Officers	For	

	Resolution 11. Approve Remuneration Policy for Chairman of the Management Board	For	
	Resolution 12. Approve Remuneration Policy for Management Board Members	For	
	Resolution 13. Approve Remuneration Policy for Supervisory Board Members	For	
	Resolution 14. Ratify Appointment of Julie Avrane-Chopard as Supervisory Board Member	For	
	Resolution 15. Ratify Appointment of Cecile Cabanis as Supervisory Board Member	For	
	Resolution 16. Reelect John McFarlane as Supervisory Board Member	For	
	Resolution 17. Elect as Aline Sylla-Walbaum as Supervisory Board Member	For	
	Resolution 18. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 19. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 20. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 100 Million	For	

	Resolution 21. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 68 Million	For	
	Resolution 22. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 20-21	For	
	Resolution 23. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 24. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 25. Authorize up to 2.6 Percent of Issued Capital for Use in Stock Option Plans	For	
	Resolution 26. Authorize up to 1.2 Percent of Issued Capital for Use in Restricted Stock Plans	For	
	Resolution 27. Amend Bylaws to Comply with Legal Changes	For	
	Resolution 28. Amend Article 15 of Bylaws Re: Written Consultation	For	
	Resolution 29. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason

VESUVIUS PLC AGM 12/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	Against	• Multiple application of the same performance target
	Resolution 4. Elect Kath Durrant as Director	For	
	Resolution 5. Elect Dinggui Gao as Director	For	
	Resolution 6. Re-elect Patrick Andre as Director	For	
	Resolution 7. Re-elect Friederike Helfer as Director	For	
	Resolution 8. Re-elect Jane Hinkley as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 9. Re-elect Douglas Hurt as Director	For	
	Resolution 10. Re-elect John McDonough as Director	For	
	Resolution 11. Re-elect Guy Young as Director	For	
	Resolution 12. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 13. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise UK Political Donations and Expenditure	For	
	Resolution 15. Authorise Issue of Equity	For	

	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 20. Adopt Amended Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
VINDA INTERNATIONAL HOLDINGS LTD AGM 12/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Li Chao Wang as Director	Against	• Lack of independence on Board;Non-independent Chairman
	Resolution 3b. Elect Li Jielin as Director	For	
	Resolution 3c. Elect Jan Christer Johansson as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3d. Elect Lee Hsiao-yun Ann as Director	For	
	Resolution 3e. Elect Johann Christoph Michalski as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3f. Elect Law Hong Ping, Lawrence as Director	For	

	Resolution 3g. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
WACKER CHEMIE AG AGM 12/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 2.00 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 5.1. Ratify KPMG AG as Auditors for Fiscal Year 2021	For	
	Resolution 5.2. Ratify KPMG AG as Auditors for the 2022 Interim Financial Statements	For	
	Resolution 6. Approve Remuneration Policy	Against	• Too much discretion;Lack of independence on Committee;Inappropriate service contract(s)
	Resolution 7. Approve Remuneration of Supervisory Board	For	

Event	Resolution	Vote Action	Voting Reason
WATTS WATER TECHNOLOGIES INC AGM 12/05/2021 United States	Resolution 1.1. Elect Director Christopher L. Conway	For	
	Resolution 1.2. Elect Director Michael J. Dubose	For	
	Resolution 1.3. Elect Director David A. Dunbar	For	
	Resolution 1.4. Elect Director Louise K. Goeser	For	
	Resolution 1.5. Elect Director Jes Munk Hansen	For	
	Resolution 1.6. Elect Director W. Craig Kissel	Against	
	Resolution 1.7. Elect Director Joseph T. Noonan	For	
	Resolution 1.8. Elect Director Robert J. Pagano, Jr.	For	
	Resolution 1.9. Elect Director Merilee Raines	For	
	Resolution 1.10. Elect Director Joseph W. Reitmeier	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Lack of performance related pay
	Resolution 3. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
WINNING HEALTH TECHNOLOGY GROUP CO LTD AGM 12/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	

	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 7. Amend Management Method of Raised Funds	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
X5 RETAIL GROUP NV AGM (ADR) 12/05/2021 Netherlands	Resolution 3.A. Approve Remuneration Report	Against	• Poor disclosure;Concerns over positioning of Chairman's fees;Inappropriate discretionary payments;Lack of retrospective disclosure on bonus awards
	Resolution 3.C. Adopt Financial Statements and Statutory Reports	For	
	Resolution 3.D. Approve Dividends of RUB 184.13 Per Share	For	
	Resolution 4.A. Approve Discharge of Management Board	For	
	Resolution 4.B. Approve Discharge of Supervisory Board	Against	• Diversity Issues
	Resolution 5. Reelect Igor Shekhterman to Management Board	For	
	Resolution 6. Amend Remuneration Policy for Management Board	Against	• Pay too short term focussed;Too much discretion;Lack of disclosure
	Resolution 7.A. Reelect Stephan DuCharme to Supervisory Board	For	
	Resolution 7.B. Reelect Mikhail Fridman to Supervisory Board	For	

	Resolution 7.C. Elect Richard Brasher to Supervisory Board	For	
	Resolution 7.D. Elect Alexander Tynkovan to Supervisory Board	Against	• Too many other time commitments
	Resolution 8.A. Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	
	Resolution 8.B. Authorize Board to Exclude Preemptive Rights from Share Issuances	For	
	Resolution 8.C. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 9. Appoint Ernst & Young Accountants LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
XIAMEN INTRETECH INC EGM 12/05/2021 China	Resolution 1. Approve Repurchase and Cancellation of Performance Shares for 2018	For	
	Resolution 2. Approve Repurchase and Cancellation of Performance Shares for 2021	For	
	Resolution 3. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
XYLEM INC (INDIANA) AGM 12/05/2021 United States	Resolution 1a. Elect Director Jeanne Beliveau-Dunn	For	
	Resolution 1b. Elect Director Patrick K. Decker	For	
	Resolution 1c. Elect Director Robert F. Friel	Against	• Diversity issues
	Resolution 1d. Elect Director Jorge M. Gomez	For	

	Resolution 1e. Elect Director Victoria D. Harker	Against	• Too many other time commitments
	Resolution 1f. Elect Director Steven R. Loranger	For	
	Resolution 1g. Elect Director Surya N. Mohapatra	For	
	Resolution 1h. Elect Director Jerome A. Peribere	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director Markos I. Tambakeras	Against	• Diversity issues
	Resolution 1j. Elect Director Lila Tretikov	For	
	Resolution 1k. Elect Director Uday Yadav	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Amend Proxy Access Right	For (Exceptional)	The company's bylaws currently permit a shareholder, or a group of up to 20 shareholders, owning at least 3 percent of the company's outstanding shares of common stock continuously for at least three years, to nominate and include in Xylem's annual proxy materials director nominees constituting up to 2 directors or 20 percent of the board, rounded down to the nearest number. Support for this proposal is warranted as the proposed elimination of the 20-shareholder aggregation limit would improve the company's existing proxy access right for shareholders.
Event	Resolution	Vote Action	Voting Reason

YANGO GROUP CO LTD EGM 12/05/2021 China	Resolution 1. Approve Asset Management	For	
	Resolution 2. Approve Provision of Guarantees	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG SEMIR GARMENT CO LTD AGM 12/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	Against	• CHRB concerns
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Shareholder Return Plan	For	
	Resolution 8. Approve Use of Idle Own Funds to Purchase Financial Products	Against	
	Resolution 9. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 10. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG SUPOR CO LTD EGM 12/05/2021 China	Resolution 1.1. Approve the Purpose and Usage of the Shares to Be Repurchased	For	
	Resolution 1.2. Approve Manner of Share Repurchase	For	

	Resolution 1.3. Approve Price and Pricing Principle of the Share Repurchase	Against	• Company can pay too high a premium
	Resolution 1.4. Approve Type, Number and Proportion of the Share Repurchase	For	
	Resolution 1.5. Approve Total Capital Used for the Share Repurchase	For	
	Resolution 1.6. Approve Capital Source Used for the Share Repurchase	For	
	Resolution 1.7. Approve Implementation Period of the Share Repurchase	For	
	Resolution 1.8. Approve Resolution Validity Period	For	
	Resolution 2. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG WEIXING NEW BUILDING MATERIALS CO LTD AGM 12/05/2021 China	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Report of the Board of Directors	For	
	Resolution 4. Approve Report of the Board of Supervisors	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure

	Resolution 7. Approve Use of Idle Own Funds for Investment and Financial Management Business	Against	
	Resolution 8. Approve Amendments to Articles of Association to Expand Business Scope	For	
	Resolution 9. Approve Shareholder Return Plan	For	
Event	Resolution	Vote Action	Voting Reason
3M CO AGM 11/05/2021 United States	Resolution 1a. Elect Director Thomas 'Tony' K. Brown	For	
	Resolution 1b. Elect Director Pamela J. Craig	For	
	Resolution 1c. Elect Director David B. Dillon	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Michael L. Eskew	Against	• Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director James R. Fitterling	For	
	Resolution 1f. Elect Director Herbert L. Henkel	Against	• Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director Amy E. Hood	For	
	Resolution 1h. Elect Director Muhtar Kent	For	
	Resolution 1i. Elect Director Dambisa F. Moyo	For	

	Resolution 1j. Elect Director Gregory R. Page	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 1k. Elect Director Michael F. Roman	Against	• Combined CEO/Chairman
	Resolution 1l. Elect Director Patricia A. Woertz	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 4. Amend Omnibus Stock Plan	Against	• Breaching of dilution limits

	Resolution 5. Consider Pay Disparity Between Executives and Other Employees	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this resolution is warranted for the following reasons:- Enhanced disclosures of pay disparities between executives and regular employees could allow for more informed and contextual assessments by shareholders of whether executive compensation practices are reasonable and fair; and- Excessive pay disparities between senior executives and rank-and-file employees could pose risks to long-term shareholder value, and impact employee morale as well as a company's standing in the communities in which it operates.
	Resolution 6. Amend Certificate of Incorporation to Become a Public Benefit Corporation	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as it would further strengthen the company's commitment to the environmental and social goals of the Business Roundtable statement on the purpose of a corporation, where corporations endeavor to benefit all stakeholders, including customers, employees, suppliers, communities and shareholders.
Event	Resolution	Vote Action	Voting Reason
AAON INC AGM 11/05/2021 United States	Resolution 1.1. Elect Director Norman H. Asbjornson	Against	• Non-independent Chairman; Not independent and lack of independence on Board
	Resolution 1.2. Elect Director Gary D. Fields	For	
	Resolution 1.3. Elect Director Angela E. Kouplen	Against	• TCFD issues
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay

	Resolution 3. Ratify Grant Thornton LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
AEDIFICA SA AGM 11/05/2021 Belgium	Resolution 4. Approve Financial Statements and Allocation of Income	For	
	Resolution 5. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 6. Approve Remuneration Policy	Against	• Lack of disclosure
	Resolution 7.1. Approve Discharge Serge Wibaut as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 7.2. Approve Discharge Stefaan Gielens as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 7.3. Approve Discharge Jean Franken as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 7.4. Approve Discharge Katrien Kesteloot as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 7.5. Approve Discharge Elisabeth May-Roberti as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 7.6. Approve Discharge Luc Plasman as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 7.7. Approve Discharge Marleen Willekens as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 7.8. Approve Discharge Pertti Huuskonen as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 7.9. Approve Discharge Sven Bogaerts as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 7.10. Approve Discharge Ingrid Daerden as Director	Abstain	• Supporting Discharge may restrict future legal action

	Resolution 7.11. Approve Discharge Charles-Antoine Van Aelst as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 7.12. Approve Discharge Adeline Simont as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 7.13. Approve Discharge Eric Hohl as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 7.14. Approve Discharge Laurence Gacoin as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 8. Approve Discharge of Auditors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 9.1. Elect Stefaan Gielens as Director	For	
	Resolution 9.2. Elect Serge Wibaut as Independent Director	For	
	Resolution 9.3. Elect Katrien Kesteloot as Independent Director	For	
	Resolution 9.4. Elect Elisabeth May-Roberti as Independent Director	For	
	Resolution 9.5. Approve Remuneration of Serge Wibaut, Katrien Kesteloot, and Elisabeth May-Roberti in the Way Proposed Under item 11	For	
	Resolution 10.1. Ratify Ernst & Young as Auditors	For	
	Resolution 10.2. Approve Auditors' Remuneration	For	
	Resolution 11.1. Approve Remuneration of Chairperson of the Board of Directors	For	

	Resolution 11.2. Approve Remuneration of Non-Executive Directors	For	
	Resolution 12.1. Approve Change-of-Control Clause Re: Provisions of Credit between the Company and Belfius Banque SA	For	
	Resolution 12.2. Approve Change-of-Control Clause Re: Provisions of Credit between the Company and Societe Generale	For	
	Resolution 12.3. Approve Change-of-Control Clause Re: Note Purchase Agreement	For	
	Resolution 12.4. Approve Change-of-Control Clause Re: Credit Agreement between Hoivatilat, the Company and OP Corporate Bank	For	
	Resolution 12.5. Approve Change-of-Control Clause Re: Credit Agreement between the Company and ABN AMRO Bank	For	
	Resolution 13.1. Approve Discharge of Aedifica NV/SA as Director of Hof Van Bremdael NV/SA	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 13.2. Approve Discharge of Sven Bogaerts as Director of Hof Van Bremdael NV/SA	Abstain	• Supporting Discharge may restrict future legal action

	Resolution 13.3. Approve Discharge of Ingrid Daerden as Director of Hof Van Bremdael NV/SA	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 13.4. Approve Discharge of Charles-Antoine Van Aelst as Director of Hof Van Bremdael NV/SA	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 13.5. Approve Discharge of Laurence Gacoin as Director of Hof Van Bremdael NV/SA	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 14. Approve Discharge of Ernst & Young as Auditor of Hof Van Bremdael NV/SA	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 1.2a. Renew Authorization to Increase Share Capital by Various Means With or Without Preemptive Rights That is Set Within the Limits of the Proposed Sub-Authorizations	Against	• Duration of authority too long
	Resolution 1.2b. If Item 1.2a is not Approved: Renew Authorization to Increase Share Capital by Various Means With or Without Preemptive Rights	Against	• Duration of authority too long
	Resolution 2. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason

AEROPORTS DE PARIS SA AGM 11/05/2021 France	Resolution 1. Amend Article 19 of Bylaws Re: Alternate Auditor	Against	• Double voting rights
	Resolution 2. Approve Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 4. Approve Treatment of Losses	For	
	Resolution 5. Approve Transaction with the French State	For	
	Resolution 6. Approve Transaction with Grand Paris	For	
	Resolution 7. Approve Transaction with Societe du Grand Paris	For	
	Resolution 8. Approve Transaction with Societe Royal Schiphol Group	For	
	Resolution 9. Approve Transaction with the French State	For	
	Resolution 10. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device
	Resolution 11. Approve Compensation of Corporate Officers	Abstain	• Lack of independence on committee
	Resolution 12. Approve Compensation of Augustin de Romanet, Chairman and CEO	Against	• Lack of independence on committee; Poor performance linkage
	Resolution 13. Approve Remuneration Policy of Board Members	Abstain	• Lack of independence on Committee

	Resolution 14. Approve Remuneration Policy of Chairman and CEO	Abstain	• Lack of independence on Committee
	Resolution 15. Ratify Appointment of Jean-Benoit Albertini as Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 16. Ratify Appointment of Severin Cabannes as Director	For	
	Resolution 17. Ratify Appointment of Robert Carsouw as Director	Against	• Not independent and lack of independence on Board
	Resolution 18. Renew Appointment of Ernst & Young Audit as Auditor	For	
	Resolution 19. Renew Appointment of Deloitte & Associés as Auditor	For	
	Resolution 20. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
ALEXION PHARMACEUTICALS INC EGM 11/05/2021 United States	Resolution 1. Approve Merger Agreement	For	
	Resolution 2. Advisory Vote on Golden Parachutes	For	
	Resolution 3. Adjourn Meeting	For	
Event	Resolution	Vote Action	Voting Reason
ALLETE INC AGM 11/05/2021 United States	Resolution 1a. Elect Director Kathryn W. Dindo	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director George G. Goldfarb	For	

	Resolution 1c. Elect Director James J. Hoolihan	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Heidi E. Jimmerson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Madeleine W. Ludlow	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Susan K. Nestegard	For	
	Resolution 1g. Elect Director Douglas C. Neve	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Barbara A. Nick	For	
	Resolution 1i. Elect Director Bethany M. Owen	For	
	Resolution 1j. Elect Director Robert P. Powers	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
ARGENX SE AGM 11/05/2021 Netherlands	Resolution 3. Adopt Remuneration Policy	Against	• Pay too short term focussed;Too much discretion;Uncapped bonuses;Inappropriate change of control provisions;Lack of performance related pay;Non-Execs receive pay other than fees;Lack of disclosure

	Resolution 4. Approve Remuneration Report	Against	• No limits under incentive schemes;Non-Execs receive pay other than fees;Poor disclosure
	Resolution 5.b. Adopt Financial Statements and Statutory Reports	For	
	Resolution 5.d. Approve Allocation of Losses to the Retained Earnings of the Company	For	
	Resolution 5.e. Approve Discharge of Directors	Against	• Diversity Issues
	Resolution 6. Elect Yvonne Greenstreet as Non-Executive Director	Against	• Proposed term in office is too long;Too many other time commitments
	Resolution 7. Reelect Anthony Rosenberg as Non-Executive Director	Abstain	• Proposed term in office is too long
	Resolution 8. Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Exclude Pre-emptive Rights	For	
	Resolution 9. Ratify Deloitte Accountants B.V. as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
ARTHUR J GALLAGHER & CO AGM 11/05/2021 United States	Resolution 1a. Elect Director Sherry S. Barrat	For	
	Resolution 1b. Elect Director William L. Bax	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director D. John Coldman	For	
	Resolution 1d. Elect Director J. Patrick Gallagher, Jr.	Against	• Combined CEO/Chairman

	Resolution 1e. Elect Director David S. Johnson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1f. Elect Director Kay W. McCurdy	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Christopher C. Miskel	For	
	Resolution 1h. Elect Director Ralph J. Nicoletti	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director Norman L. Rosenthal	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
ASM PACIFIC TECHNOLOGY LTD AGM 11/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	

	Resolution 6. Authorize Reissuance of Repurchased Shares	For	
	Resolution 7. Elect Lok Kam Chong, John as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 8. Elect Benjamin Loh Gek Lim as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 9. Elect Patricia Chou Pei-Fen as Director	For	
	Resolution 10. Authorize Board to Fix Remuneration of Directors	For	
Event	Resolution	Vote Action	Voting Reason
ASTRAZENECA PLC AGM 11/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividends	For	
	Resolution 3. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 4. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 5a. Re-elect Leif Johansson as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 5b. Re-elect Pascal Soriot as Director	For	
	Resolution 5c. Re-elect Marc Dunoyer as Director	For	
	Resolution 5d. Re-elect Philip Broadley as Director	For	
	Resolution 5e. Elect Euan Ashley as Director	For	
	Resolution 5f. Re-elect Michel Demare as Director	For	

	Resolution 5g. Re-elect Deborah DiSanzo as Director	Against	• Too many other time commitments
	Resolution 5h. Elect Diana Layfield as Director	For	
	Resolution 5i. Re-elect Sheri McCoy as Director	Against	• Too many other time commitments
	Resolution 5j. Re-elect Tony Mok as Director	For	
	Resolution 5k. Re-elect Nazneen Rahman as Director	For	
	Resolution 5l. Re-elect Marcus Wallenberg as Director	Against	• Too many other time commitments
	Resolution 6. Approve Remuneration Report	For	
	Resolution 7. Approve Remuneration Policy	Against	• Excessive pay levels; Too much vesting at threshold or median performance
	Resolution 8. Authorise UK Political Donations and Expenditure	For	
	Resolution 9. Authorise Issue of Equity	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	

	Resolution 14. Amend Performance Share Plan	Against	• Potentially excessive awards
	Resolution 1. Approve Acquisition of Alexion Pharmaceuticals, Inc.	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING ENLIGHT MEDIA CO LTD AGM 11/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Remuneration of Directors	For	
	Resolution 8. Approve Remuneration of Supervisors	For	
	Resolution 9. Approve Draft and Summary on Employee Share Purchase Plan	For	
	Resolution 10. Approve Management Method of Employee Share Purchase Plan	For	
	Resolution 11. Approve Authorization of the Board to Handle All Related Matters	For	
	Resolution 12. Approve Amendments to Articles of Association	Against	• Lack of disclosure

	Resolution 13. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 14. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
	Resolution 15. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 16. Amend Working System of Independent Directors	Against	• Lack of disclosure
	Resolution 17. Amend Related Party Transaction Management System	Against	• Lack of disclosure
	Resolution 18. Amend Financing and External Guarantee Management System	Against	• Lack of disclosure
	Resolution 19. Amend Raised Funds Management System	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
BEIJING THUNISOFT CO LTD AGM 11/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6.1. Approve Remuneration of Non-Independent Directors	For	

	Resolution 6.2. Approve Remuneration of Independent Directors	For	
	Resolution 7.1. Approve Remuneration of Fan Jiaojiao	For	
	Resolution 7.2. Approve Remuneration of Wang Zhen	For	
	Resolution 7.3. Approve Remuneration of Gong Wei	For	
	Resolution 8. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 9. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CAIRN ENERGY PLC AGM 11/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Poor disclosure;Poor performance linkage;Lack of bonus deferral
	Resolution 3. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 4. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 5. Re-elect Nicoletta Giadrossi as Director	Against	• Too many other time commitments;Ethnic diversity issues
	Resolution 6. Re-elect Keith Lough as Director	For	
	Resolution 7. Re-elect Peter Kallos as Director	For	
	Resolution 8. Re-elect Alison Wood as Director	For	
	Resolution 9. Re-elect Catherine Krajicek as Director	For	

	Resolution 10. Elect Erik Daugbjerg as Director	For	
	Resolution 11. Re-elect Simon Thomson as Director	For	
	Resolution 12. Re-elect James Smith as Director	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
CAPITA PLC AGM 11/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Re-elect Sir Ian Powell as Director	For	
	Resolution 5. Re-elect Jonathan Lewis as Director	For	
	Resolution 6. Elect Gordon Boyd as Director	For	

	Resolution 7. Elect David Lowden as Director	For	
	Resolution 8. Re-elect Matthew Lester as Director	For	
	Resolution 9. Re-elect Georgina Harvey as Director	For	
	Resolution 10. Re-elect John Cresswell as Director	For	
	Resolution 11. Re-elect Baroness Lucy Neville-Rolfe as Director	For	
	Resolution 12. Elect Neelam Dhawan as Director	For	
	Resolution 13. Re-elect Lyndsay Browne as Director	For	
	Resolution 14. Re-elect Joseph Murphy as Director	For	
	Resolution 15. Reappoint KPMG LLP as Auditors	For	
	Resolution 16. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Approve Executive Plan 2021	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason

CAPITAL & COUNTIES PROPERTIES PLC AGM 11/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Re-elect Henry Staunton as Director	For (Exceptional)	Under normal circumstances, we would have voted against the Chair of the Board and Nomination committee Chair to reflect our concerns over the lack of women on the Board (following the AGM, the composition of the Board will comprise 29% women, which is not in line with the 33% recommendation of the Hampton-Alexander Review). However, we have exceptionally supported his re-election as we are mindful that there is strong female representation across the organisation. In fact, one of the executive directors is female, and women represent 60% of senior management and 61% of the total number of employees. We also note the Chair's intention to retire in 2022 (the search for his successor will commence in 2021). We expect diversity to be one of the key considerations for future appointments to the Board.
	Resolution 3. Re-elect Ian Hawksworth as Director	For	
	Resolution 4. Re-elect Situl Jobanputra as Director	For	
	Resolution 5. Re-elect Michelle McGrath as Director	For	
	Resolution 6. Re-elect Charlotte Boyle as Director	For	
	Resolution 7. Re-elect Jonathan Lane as Director	For	
	Resolution 8. Re-elect Anthony Steains as Director	For	

	Resolution 9. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 10. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 11. Approve Remuneration Report	Against	• Concerns over generosity of arrangements; Too much vesting at threshold or median performance
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 16. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CENTAMIN PLC AGM 11/05/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4.1. Re-elect James Rutherford as Director	Against	• Ethnic diversity issues
	Resolution 4.2. Re-elect Martin Horgan as Director	For	
	Resolution 4.3. Re-elect Ross Jerrard as Director	For	

	Resolution 4.4. Re-elect Dr Sally Eyre as Director	For	
	Resolution 4.5. Re-elect Mark Bankes as Director	For	
	Resolution 4.6. Re-elect Dr Ibrahim Fawzy as Director	For	
	Resolution 4.7. Re-elect Marna Cloete as Director	For	
	Resolution 4.8. Re-elect Dr Catharine Farrow as Director	For	
	Resolution 4.9. Elect Hendrik Faul as Director	For	
	Resolution 5.1. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 5.2. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 6. Authorise Issue of Equity	For	
	Resolution 7.1. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 7.2. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 8. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
CONOCOPHILLIPS AGM 11/05/2021 United States	Resolution 1a. Elect Director Charles E. Bunch	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director Caroline Maury Devine	For	

	Resolution 1c. Elect Director John V. Faraci	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Jody Freeman	For	
	Resolution 1e. Elect Director Gay Huey Evans	For	
	Resolution 1f. Elect Director Jeffrey A. Joerres	For	
	Resolution 1g. Elect Director Ryan M. Lance	Against	• Combined CEO/Chairman
	Resolution 1h. Elect Director Timothy A. Leach	For	
	Resolution 1i. Elect Director William H. McRaven	For	
	Resolution 1j. Elect Director Sharmila Mulligan	For	
	Resolution 1k. Elect Director Eric D. Mullins	For	
	Resolution 1l. Elect Director Arjun N. Murti	For	
	Resolution 1m. Elect Director Robert A. Niblock	Against	• Not independent and member of audit/remuneration committee;Diversity issues;TCFD issues
	Resolution 1n. Elect Director David T. Seaton	For	
	Resolution 1o. Elect Director R.A. Walker	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditor	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay

	Resolution 4. Adopt Simple Majority Vote	For (Exceptional)	A vote FOR this proposal is warranted given that eliminating the supermajority vote requirements in the company's existing governing documents would enhance shareholder rights.
	Resolution 5. Emission Reduction Targets	For (Exceptional)	A vote for this proposal is warranted, as additional information on the company's efforts to reduce its carbon footprint and align its operations with Paris Agreement goals would allow investors to better understand how the company is managing its transition to a low carbon economy and climate change related risks.
Event	Resolution	Vote Action	Voting Reason
CREDIT AGRICOLE SA AGM 11/05/2021 France	Resolution 1. Amend Articles 7 and 30 of Bylaws Re: Stock Dividend Program	For	
	Resolution 2. Approve Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 4. Approve Allocation of Income and Dividends of EUR 0.80 per Share	For	
	Resolution 5. Approve Stock Dividend Program for Fiscal Year 2021	For	
	Resolution 6. Approve Transaction with Credit du Maroc Re: Loan Agreement	For	
	Resolution 7. Approve Transaction with CAGIP Re: Pacte Agreement	For	

	Resolution 8. Approve Transaction with CA-CIB Re: Transfert of DSB Activity	For	
	Resolution 9. Approve Renewal of Four Transactions Re: Tax Integration Agreements	For	
	Resolution 10. Approve Amendment of Transaction with Caisse Regionale de Normandie Re: Loan Agreement	For	
	Resolution 11. Elect Agnes Audier as Director	For	
	Resolution 12. Elect Marianne Laigneau as Director	For	
	Resolution 13. Elect Alessia Mosca as Director	For	
	Resolution 14. Elect Olivier Auffray as Director	For	
	Resolution 15. Elect Christophe Lesur as Representative of Employee Shareholders to the Board	For	
	Resolution 16. Reelect Louis Tercinier as Director	For	
	Resolution 17. Reelect SAS, rue de la Boetie as Director	For	
	Resolution 18. Ratify Appointment of Nicole Gourmelon as Director	For	
	Resolution 19. Reelect Nicole Gourmelon as Director	For	
	Resolution 20. Approve Remuneration Policy of Chairman of the Board	For	

	Resolution 21. Approve Remuneration Policy of CEO	Against	<ul style="list-style-type: none"> • Poor performance linkage; Inappropriate service contract(s); Lack of performance linkage
	Resolution 22. Approve Remuneration Policy of Vice-CEO	Against	<ul style="list-style-type: none"> • Poor performance linkage; Inappropriate service contract(s); Lack of performance linkage
	Resolution 23. Approve Remuneration Policy of Directors	For	
	Resolution 24. Approve Compensation of Dominique Lefebvre, Chairman of the Board	For	
	Resolution 25. Approve Compensation of Philippe Brassac, CEO	Against	
	Resolution 26. Approve Compensation of Xavier Musca, Vice-CEO	Against	
	Resolution 27. Approve Compensation Report	For	
	Resolution 28. Approve the Aggregate Remuneration Granted in 2020 to Senior Management, Responsible Officers and Regulated Risk-Takers	For	
	Resolution 29. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 30. Amend Articles 1, 10, 11 and 27 of Bylaws to Comply with Legal Changes	For	
	Resolution 31. Amend Article 11 of Bylaws Re: Employee Representative	For	

	Resolution 32. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 33. Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of the Group Subsidiaries	For	
	Resolution 34. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
CUBESMART AGM 11/05/2021 United States	Resolution 1.1. Elect Director Piero Bussani	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Dorothy Dowling	For	
	Resolution 1.3. Elect Director John W. Fain	For	
	Resolution 1.4. Elect Director Marianne M. Keler	Against	• Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1.5. Elect Director Christopher P. Marr	For	
	Resolution 1.6. Elect Director Deborah R. Salzberg	For	
	Resolution 1.7. Elect Director John F. Remondi	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Jeffrey F. Rogatz	Against	• TCFD issues
	Resolution 2. Ratify KPMG LLP as Auditors	Against	• Concerns over level or type of non-audit fees

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
CUMMINS INC AGM 11/05/2021 United States	Resolution 1. Elect Director N. Thomas Linebarger	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 2. Elect Director Robert J. Bernhard	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 3. Elect Director Franklin R. Chang Diaz	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 4. Elect Director Bruno V. Di Leo Allen	For	
	Resolution 5. Elect Director Stephen B. Dobbs	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 6. Elect Director Carla A. Harris	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 7. Elect Director Robert K. Herdman	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 8. Elect Director Alexis M. Herman	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee

	Resolution 9. Elect Director Thomas J. Lynch	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 10. Elect Director William I. Miller	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 11. Elect Director Georgia R. Nelson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 12. Elect Director Kimberly A. Nelson	For	
	Resolution 13. Elect Director Karen H. Quintos	For	
	Resolution 14. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 15. Ratify PricewaterhouseCoopers LLP as Auditor	For	

	Resolution 16. Abolish Professional Services Allowance	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted. While the dollar values of the perquisite targeted by the proponent are relatively modest, the professional services perquisite represents a non-performance-based benefit that is not available to the broader employee population. Such perquisites are not considered to be a best practice.
Event	Resolution	Vote Action	Voting Reason
DASSAULT AVIATION SA AGM 11/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 12.3 per Share	For	
	Resolution 4. Approve Compensation of Directors	For	
	Resolution 5. Approve Compensation of Eric Trappier, Chairman and CEO	Against	<ul style="list-style-type: none"> • LTIs too short term focussed; Concerns over generosity of arrangements; No formal committee; Poor disclosure; Undue ratcheting up of pay
	Resolution 6. Approve Compensation of Loik Segalen, Vice-CEO	Against	<ul style="list-style-type: none"> • LTIs too short term focussed; Concerns over generosity of arrangements; No formal committee; Poor disclosure; Undue ratcheting up of pay
	Resolution 7. Approve Remuneration Policy of Directors	For	
	Resolution 8. Approve Remuneration Policy of Chairman and CEO	Against	<ul style="list-style-type: none"> • Pay too short term focussed; No formal committee; Lack of disclosure

	Resolution 9. Approve Remuneration Policy of Vice-CEO	Against	• Pay too short term focussed;No formal committee;Lack of disclosure
	Resolution 10. Ratify Agreement on the Insurance Policy of Directors and Corporate Officers (RCMS)	Against	
	Resolution 11. Ratify Agreement for the Acquisition of Dassault Aviation of Land and Buildings at Argonay, Merignac, Martignas and Saint-Cloud	Against	
	Resolution 12. Ratify Agreement for the Commercial Lease of Merignac and Martignas	Against	
	Resolution 13. Ratify Agreement for the Extension of Dassault Aviation Commercial Lease in Argenteuil	Against	
	Resolution 14. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device;Concerns over risk of creeping control
	Resolution 15. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 16. Approve 1-for-10 Stock Split	For	
	Resolution 17. Authorize up to 0.33 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 18. Elect Thierry Dassault as Director	For	
	Resolution 19. Elect Besma Boumaza as Director	For	

	Resolution 20. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
DINE BRANDS GLOBAL INC AGM 11/05/2021 United States	Resolution 1.1. Elect Director Howard M. Berk	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Daniel J. Brestle	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Susan M. Collyns	For	
	Resolution 1.4. Elect Director Richard J. Dahl	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Michael C. Hyter	For	
	Resolution 1.6. Elect Director Larry A. Kay	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.7. Elect Director Caroline W. Nahas	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Douglas M. Pasquale	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.

	Resolution 1.9. Elect Director John W. Peyton	For	
	Resolution 1.10. Elect Director Lilian C. Tomovich	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
EDENRED AGM 11/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.75 per Share	For	
	Resolution 4. Approve Stock Dividend Program	For	
	Resolution 5. Reelect Sylvia Coutinho as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.

	Resolution 6. Reelect Françoise Gri as Director	Against	<ul style="list-style-type: none"> Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities; Proposed term in office is too long
	Resolution 7. Elect Angeles Garcia-Poveda as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 8. Elect Monica Mondardini as Director	Against	<ul style="list-style-type: none"> Proposed term in office is too long; Too many other time commitments
	Resolution 9. Elect Philippe Vallee as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 10. Approve Remuneration Policy of Chairman and CEO	Against	<ul style="list-style-type: none"> Lack of independence on Committee; Inappropriate service contract(s); Lack of performance linkage
	Resolution 11. Approve Remuneration Policy of Directors	For	

	Resolution 12. Approve Remuneration of Directors in the Aggregate Amount of EUR 800,000	For	
	Resolution 13. Approve Compensation Report of Corporate Officers	For	
	Resolution 14. Approve Compensation of Bertrand Dumazy, Chairman and CEO	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Material changes without shareholder consent;Poor performance linkage
	Resolution 15. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 16. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 17. Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans Under Performance Conditions Reserved for Employees, Corporate Officers and International Subsidiaries	Against	<ul style="list-style-type: none"> • Inadequate performance linkage
	Resolution 18. Approve Change of Corporate Form to Societe Europeenne (SE) and Amend Bylaws Accordingly	For	
	Resolution 19. Change Company Name to SE Edenred and Amend Article of Bylaws Accordingly	For	
	Resolution 20. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason

EQUINOR ASA AGM 11/05/2021 Norway	Resolution 3. Elect Chairman of Meeting	For	
	Resolution 4. Approve Notice of Meeting and Agenda	For	
	Resolution 5. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 6. Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of USD 0.12 Per Share	For	
	Resolution 7. Authorize Board to Distribute Dividends	For	
	Resolution 8. Instruct Company to Set Short, Medium, and Long-Term Targets for Greenhouse Gas (GHG) Emissions of the Companys Operations and the Use of Energy Products	For (Exceptional)	This resolution filed by ?Follow This? requests that the board set targets aligned with the goals of the Paris Agreement covering short-, medium-, and long-term greenhouse (GHG) emissions of the company's operations and the use of its energy products (Scope 1, 2 and 3) and report at least annually on its strategy, underlying policies and progress made. It is the third consecutive year in which the group has submitted similar proposals to Equinor. We welcome progress made by the company over the last year in updating its climate roadmap, however we are supportive of this proposal as shareholders would benefit from increased disclosure on the company's setup of interim emission reduction targets and decarbonisation strategy.
	Resolution 9. Instruct Company to Report Key Information on both Climate Risk and Nature Risk	Abstain	

	Resolution 10. Instruct Company to Stop all Exploration Activity and Test Drilling for Fossil Energy Resources	Against	
	Resolution 11. Instruct Board to Present a Strategy for Real Business Transformation to Sustainable Energy Production	Against	
	Resolution 12. Instruct Company to Stop all Oil and Gas Exploration in the Norwegian Sector of the Barents Sea	Against	
	Resolution 13. Instruct Company to Spin-Out Equinors Renewable Energy Business in Wind and Solar Power to a Separate Company NewCo	Against	
	Resolution 14. Instruct Company to Divest all Non-Petroleum-Related Business Overseas and to Consider Withdrawing from all Petroleum-Related Business Overseas	Against	
	Resolution 15. Instruct Company that all Exploration for New Oil and Gas Discoveries is Discontinued, that Equinor Multiplies its Green Investments, Improves its EGS Profile and Reduces its Risk for Future Lawsuits	Against	

	Resolution 16. Instruct Board to Act to Avoid Big Losses Overseas, Receive Specific Answers with Regards to Safety Incidents and get the Audits Evaluation of Improved Quality Assurance and Internal Control	Against	
	Resolution 17. Instruct Board to include Nuclear in Equinors Portfolio	Against	
	Resolution 18. Approve Company's Corporate Governance Statement	Against	
	Resolution 19.1. Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	
	Resolution 19.2. Approve Remuneration Statement (Advisory)	For (Exceptional)	Under normal circumstances we would be unable to support as disclosure could be better however it is better than other companies in the market and quantum for awards is low. As such we will support his year but keep under review.
	Resolution 20. Approve Remuneration of Auditors	For	
	Resolution 21. Approve Remuneration of Directors in the Amount of NOK 133,100 for Chairman, NOK 70,200 for Deputy Chairman and NOK 49,300 for Other Directors; Approve Remuneration for Deputy Directors	For	
	Resolution 22. Approve Remuneration of Nominating Committee	For	

	Resolution 23. Approve Equity Plan Financing	For	
	Resolution 24. Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
Event	Resolution	Vote Action	Voting Reason
ESSEX PROPERTY TRUST INC AGM 11/05/2021 United States	Resolution 1.1. Elect Director Keith R. Guericke	For	
	Resolution 1.2. Elect Director Maria R. Hawthorne	For	
	Resolution 1.3. Elect Director Amal M. Johnson	For	
	Resolution 1.4. Elect Director Mary Kasaris	For	
	Resolution 1.5. Elect Director Irving F. Lyons, III	For	
	Resolution 1.6. Elect Director George M. Marcus	For	
	Resolution 1.7. Elect Director Thomas E. Robinson	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.8. Elect Director Michael J. Schall	For	
	Resolution 1.9. Elect Director Byron A. Scordelis	For	
	Resolution 2. Ratify KPMG LLP as Auditor	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason

EURONEXT NV AGM 11/05/2021 Netherlands	Resolution 3.b. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;Poor disclosure;Poor performance linkage;Inappropriate discretionary payments
	Resolution 3.c. Adopt Financial Statements	For	
	Resolution 3.d. Approve Dividends of EUR 2.25 Per Share	For	
	Resolution 3.e. Approve Discharge of Management Board	For	
	Resolution 3.f. Approve Discharge of Supervisory Board	For	
	Resolution 4.a. Elect Piero Novelli to Supervisory Board	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 4.b. Elect Alessandra Ferone to Supervisory Board	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 4.c. Elect Diana Chan to Supervisory Board	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 4.d. Elect Olivier Sichel to Supervisory Board	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 4.e. Elect Rika Coppens to Supervisory Board	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 5. Elect Delphine d'Amarzit to Management Board	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 6. Amend Remuneration Policy for Management Board	For	
	Resolution 7. Amend Remuneration Policy for Supervisory Board	For	
	Resolution 8. Ratify Ernst & Young Accountants LLP as Auditors	For	

	Resolution 9. Amend Articles of Association	For (Exceptional)	Although initially we raised concern regarding the company's suggestion virtual meeting could be convened, upon engagement the company confirmed that this is no anticipation to potential Dutch law and does not grant the authorization to convene virtual meeting under normal circumstances. The confirmation provided by the company will also be recorded in the minutes of the AGM.
	Resolution 10.a. Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	
	Resolution 10.b. Authorize Board to Exclude Preemptive Rights from Share Issuances	For	
	Resolution 11. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
FASTIGHETS AB BALDER AGM 11/05/2021 Sweden	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3. Designate Uwe Loffler as Inspector of Minutes of Meeting	For	
	Resolution 4. Prepare and Approve List of Shareholders	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 6. Approve Agenda of Meeting	For	
	Resolution 8a. Accept Financial Statements and Statutory Reports	For	

	Resolution 8b. Approve Allocation of Income and Omission of Dividends	For	
	Resolution 8c.1. Approve Discharge of Board Chairman Christina Rogestam	Against	• Material governance concerns
	Resolution 8c.2. Approve Discharge of Board Member Erik Selin	Against	• Material governance concerns
	Resolution 8c.3. Approve Discharge of Board Member Fredrik Svensson	Against	• Material governance concerns
	Resolution 8c.4. Approve Discharge of Board Member Sten Duner	Against	• Material governance concerns
	Resolution 8c.5. Approve Discharge of Board Member Anders Wennergren	Against	• Material governance concerns
	Resolution 8c.6. Approve Discharge of CEO Erik Selin	Against	• Material governance concerns
	Resolution 9. Determine Number of Members (5) and Deputy Members (0) of Board	For	
	Resolution 10. Approve Remuneration of Directors in the Aggregate Amount of SEK 560,000; Approve Remuneration of Auditors	For	
	Resolution 11.1a. Reelect Christina Rogestam as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 11.1b. Reelect Erik Selin as Director	Against	• Lack of independence on Board
	Resolution 11.1c. Reelect Fredrik Svensson as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 11.1d. Reelect Sten Duner as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 11.1e. Reelect Anders Wennergren as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 11.2. Reelect Christina Rogestam as Board Chairman	Against	
	Resolution 12. Authorize Lars Rasin and Representatives of Two of Company's Largest Shareholders to Serve on Nominating Committee	For	
	Resolution 13. Approve Remuneration Report	Abstain	• Lack of independence on committee
	Resolution 14. Approve Remuneration Policy And Other Terms of Employment For Executive Management	Abstain	• Lack of independence on Committee
	Resolution 15. Approve Issuance of up to 20 Million Class B Shares without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 16. Authorize Class B Share Repurchase Program and Reissuance of Repurchased Shares	For	
Event	Resolution	Vote Action	Voting Reason
Fidelity European Trust PLC GBP AGM 11/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Vivian Bazalgette as Director	For	
	Resolution 4. Re-elect Fleur Meijs as Director	For	

	Resolution 5. Re-elect Sir Ivan Rogers as Director	For	
	Resolution 6. Re-elect Marion Sears as Director	For	
	Resolution 7. Re-elect Paul Yates as Director	For	
	Resolution 8. Approve Remuneration Report	For	
	Resolution 9. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Approve Continuation of Company as Investment Trust	For	
	Resolution 15. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
GEMDALE CORP AGM 11/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	

	Resolution 5. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 6. Approve Annual Report	For	
	Resolution 7. Approve External Guarantee	Against	• Lack of transparency
	Resolution 8. Approve Issuance of Debt Financing Instruments	Against	
Event	Resolution	Vote Action	Voting Reason
GEORGE WESTON LTD AGM 11/05/2021 Canada	Resolution 1.1. Elect Director Paviter S. Binning	For	
	Resolution 1.2. Elect Director Andrew A. Ferrier	Against	• CHRB concerns
	Resolution 1.3. Elect Director Nancy H.O. Lockhart	For	
	Resolution 1.4. Elect Director Sarabjit S. Marwah	For	
	Resolution 1.5. Elect Director Gordon M. Nixon	For	
	Resolution 1.6. Elect Director J. Robert S. Prichard	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.7. Elect Director Christi Strauss	For	
	Resolution 1.8. Elect Director Barbara Stymiest	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.9. Elect Director Galen G. Weston	Against	• Material governance concerns
	Resolution 2. Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Auditor tenure
	Resolution 3. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason

GYM GROUP PLC AGM 11/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Penny Hughes as Director	For	
	Resolution 4. Re-elect John Treharne as Director	For	
	Resolution 5. Re-elect Richard Darwin as Director	For	
	Resolution 6. Re-elect David Kelly as Director	For	
	Resolution 7. Re-elect Emma Woods as Director	For	
	Resolution 8. Re-elect Mark George as Director	For	
	Resolution 9. Elect Wais Shaifta as Director	For	
	Resolution 10. Elect Rio Ferdinand as Director	For	
	Resolution 11. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 12. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise UK Political Donations and Expenditure	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
HENGYI PETROCHEMICAL CO LTD AGM 11/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Internal Control Self-Evaluation Report	For	
	Resolution 7. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 8. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 9. Approve Performance Commitments and Performance Compensation Plan in Connection to Acquisition by Issuance of Shares and Related Party Transactions	For	

	Resolution 10. Approve Authorization of the Board to Handle All Related Matters	For	
	Resolution 11.1. Approve Development of Paper Goods Trade with Hong Kong Yisheng Co., Ltd. and Hong Kong Yisheng Dahua Co., Ltd.	For	
	Resolution 11.2. Approve Application of Credit Line, Various Types of Investment and Financing, Various Derivatives and Other Business	Against	
	Resolution 11.3. Approve Provision of Acetic Acid Products to Yisheng New Materials	For	
	Resolution 12. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
HGCapital Trust PLC AGM 11/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Richard Brooman as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 5. Re-elect Peter Dunscombe as Director	For	
	Resolution 6. Re-elect Jim Strang as Director	For	
	Resolution 7. Re-elect Guy Wakeley as Director	For	

	Resolution 8. Re-elect Anne West as Director	For	
	Resolution 9. Elect Pilar Junco as Director	For	
	Resolution 10. Reappoint Grant Thornton UK LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, we have exceptionally supported as the company has explained the requested flexibility is in consideration of the COVID-19 pandemic and that the Directors have no present intention of holding a virtual-only meeting. It has provided a commitment that it does not intend to use this permission unless the Directors consider it in the best of interests of shareholders for a hybrid or virtual-only meeting to be held.
Event	Resolution	Vote Action	Voting Reason
ICU MEDICAL INC. AGM 11/05/2021 United States	Resolution 1.1. Elect Director Vivek Jain	Against	• Material governance concerns; Combined CEO/Chairman
	Resolution 1.2. Elect Director George A. Lopez	Against	• Not independent and lack of independence on Board

	Resolution 1.3. Elect Director Robert S. Swinney	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director David C. Greenberg	Against	• Diversity issues
	Resolution 1.5. Elect Director Elisha W. Finney	For	
	Resolution 1.6. Elect Director David F. Hoffmeister	For	
	Resolution 1.7. Elect Director Donald M. Abbey	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
IRISH RESIDENTIAL PROPERTIES REIT PLC AGM 11/05/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2a. Re-elect Phillip Burns as Director	For	
	Resolution 2b. Re-elect Joan Garahy as Director	For	
	Resolution 2c. Re-elect Tom Kavanagh as Director	For	
	Resolution 2d. Re-elect Mark Kenney as Director	For	
	Resolution 2e. Re-elect Declan Moylan as Director	For	
	Resolution 2f. Re-elect Aidan O'Hogan as Director	For	
	Resolution 2g. Re-elect Margaret Sweeney as Director	For	

	Resolution 3. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 4. Ratify KPMG as Auditors	For	
	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 6. Approve Remuneration Report	For	
	Resolution 7. Authorise Issue of Equity	For	
	Resolution 8a. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 8b. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 9. Authorise Issue of Equity Pursuant to the 2014 Long Term Incentive Plan	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights Pursuant to the 2014 Long Term Incentive Plan	For	
	Resolution 11. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 12. Authorise Reissuance of Treasury Shares	For	
Event	Resolution	Vote Action	Voting Reason
IWG PLC AGM 11/05/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Ratify KPMG Ireland as Auditors	For	
	Resolution 4. Authorise Board to Fix Remuneration of Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 5. Re-elect Mark Dixon as Director	For	
	Resolution 6. Re-elect Laurie Harris as Director	For	
	Resolution 7. Re-elect Nina Henderson as Director	For	
	Resolution 8. Elect Glyn Hughes as Director	For	
	Resolution 9. Re-elect François Pauly as Director	For (Exceptional)	Under normal circumstances we would be unable to support as there is no ethnic diversity on the board. However, The board has committed to appoint a Black, Asian or other Minority Ethnic Director to the board on or before the May 2022 AGM.
	Resolution 10. Re-elect Florence Pierre as Director	For	
	Resolution 11. Re-elect Douglas Sutherland as Director	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise the Company to Hold as Treasury Shares Any Shares Purchased or Contracted to be Purchased by the Company Pursuant to the Authority Granted in Resolution 14	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU HENGRUI MEDICINE CO AGM 11/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Annual Report and Summary	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Financial Auditor and Internal Control Auditor as well as Payment of Remuneration	Against	• Poor disclosure
	Resolution 7. Approve Amendments to Articles of Association	For	
	Resolution 8. Approve Repurchase and Cancellation of Equity Incentive Stocks	For	
	Resolution 9. Elect Dong Jiahong as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
JUST GROUP PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

11/05/2021 United Kingdom	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Elect John Hastings-Bass as Director	For	
	Resolution 4. Elect Kalpana Shah as Director	For	
	Resolution 5. Re-elect Paul Bishop as Director	For	
	Resolution 6. Re-elect Ian Cormack as Director	For	
	Resolution 7. Re-elect Michelle Cracknell as Director	For	
	Resolution 8. Re-elect Steve Melcher as Director	For	
	Resolution 9. Re-elect Keith Nicholson as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair to reflect our concerns over the lack of women on the Board. However, we have exceptionally supported his re-election in recognition that another female has recently been appointed to the board (taking the percentage of women to 30%) and more than 50% of non-executive appointments in the last 2 years have been women.
	Resolution 10. Re-elect Andy Parsons as Director	For	
	Resolution 11. Re-elect David Richardson as Director	For	
	Resolution 12. Re-elect Clare Spottiswoode as Director	For	
	Resolution 13. Reappoint PricewaterhouseCoopers LLP as Auditors	For	

	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
KEYERA CORP AGM 11/05/2021 Canada	Resolution 1.1. Elect Director Jim Bertram	Against	• Material governance concerns
	Resolution 1.2. Elect Director Doug Haughey	For	
	Resolution 1.3. Elect Director Michael Norris	For	
	Resolution 1.4. Elect Director Charlene Ripley	For	
	Resolution 1.5. Elect Director Janet Woodruff	For	
	Resolution 1.6. Elect Director Blair Goertzen	For	

	Resolution 1.7. Elect Director Gianna Manes	For	
	Resolution 1.8. Elect Director Thomas O'Connor	For	
	Resolution 1.9. Elect Director Dean Setoguchi	For	
	Resolution 2. Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote on Executive Compensation Approach	For	
Event	Resolution	Vote Action	Voting Reason
KION GROUP AG AGM 11/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.41 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 5. Ratify Deloitte GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 6. Approve Remuneration Policy	Against	• Too much discretion;Lack of independence on Committee;Inappropriate service contract(s);Lack of disclosure
	Resolution 7. Approve Remuneration of Supervisory Board	For	
	Resolution 8. Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Against	• Authority lasts longer than one year;Concerns over risk of creeping control

	Resolution 9. Amend Articles Re: AGM Convocation; Participation and Voting Rights; Proof of Entitlement	For	
Event	Resolution	Vote Action	Voting Reason
LACROIX GROUP SA AGM 11/05/2021 France	Resolution 1. Approve Financial Statements and Discharge Directors	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.68 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Against	• Concerns over party-related proposals
	Resolution 5. Reelect Vincent Bedouin as Director	Against	• Combined CEO/Chairman
	Resolution 6. Reelect Pierre Tiers as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 7. Reelect Hugues Meili as Director	Against	• Not independent and lack of independence on Board
	Resolution 8. Reelect Marie-Reine Bedouin as Director	Against	• Not independent and lack of independence on Board
	Resolution 9. Reelect Hubert Alefsen de Boisredon d Assier as Director	Against	• Not independent and lack of independence on Board
	Resolution 10. Reelect Murielle Barneoud as Director	For	

	Resolution 11. Reelect Ariane Malbat as Director	For	
	Resolution 12. Renew Appointment of Ernst & Young as Auditor	For	
	Resolution 13. Appoint Mazars as Auditor	For	
	Resolution 14. Approve Remuneration of Directors in the Aggregate Amount of EUR 70,000	For	
	Resolution 15. Approve Remuneration Policy of Directors	For	
	Resolution 16. Approve Compensation of Vincent Bedouin, Chairman and CEO	For	
	Resolution 17. Approve Remuneration Policy of Vincent Bedouin, Chairman and CEO	For	
	Resolution 18. Approve Compensation of Nicolas Bedouin, Vice-CEO	For	
	Resolution 19. Approve Remuneration Policy of Nicolas Bedouin, Vice-CEO	For	
	Resolution 20. Authorize Repurchase of Up to 6.06 Percent of Issued Share Capital	For	
	Resolution 21. Ratify Change Location of Registered Office to 17 rue Oceane, 44800 Saint-Herblain	For	
	Resolution 22. Pursuant to Item 21 Above, Amend Article 5 of Bylaws Accordingly	For	

	Resolution 23. Amend Article 20 of Bylaws Re: Auditors	Against	• Double voting rights
	Resolution 24. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 9.96 Million	For (Exceptional)	Under normal circumstances, we would not be able to support this resolution as this authority can be used to restrict potential takeovers. However, given the company's size and market conditions, we are supporting.
	Resolution 25. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 26. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 27. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
LIFESTYLE INTERNATIONAL HOLDINGS LTD AGM 11/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2a. Elect Lau Kam Sen as Director	Against	• Lack of independence on Board
	Resolution 2b. Elect Doo Wai Hoi, William as Director	Against	• Not independent and lack of independence on Board
	Resolution 2c. Elect Lau Yuk Wai, Amy as Director	Against	• Not independent and lack of independence on Board
	Resolution 2d. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 3. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 4A. Authorize Repurchase of Issued Share Capital	For	

	Resolution 4B. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 4C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
LKQ CORP AGM 11/05/2021 United States	Resolution 1a. Elect Director Patrick Berard	For	
	Resolution 1b. Elect Director Meg A. Divitto	For	
	Resolution 1c. Elect Director Robert M. Hanser	For	
	Resolution 1d. Elect Director Joseph M. Holsten	For	
	Resolution 1e. Elect Director Blythe J. McGarvie	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director John W. Mendel	For	
	Resolution 1g. Elect Director Jody G. Miller	For	
	Resolution 1h. Elect Director Guhan Subramanian	Against	• Diversity issues
	Resolution 1i. Elect Director Xavier Urbain	For	
	Resolution 1j. Elect Director Jacob H. Welch	For	
	Resolution 1k. Elect Director Dominick Zarcone	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)

Event	Resolution	Vote Action	Voting Reason
LOEWS CORPORATION AGM 11/05/2021 United States	Resolution 1a. Elect Director Ann E. Berman	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Joseph L. Bower	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Charles D. Davidson	For	
	Resolution 1d. Elect Director Charles M. Diker	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Paul J. Fribourg	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1f. Elect Director Walter L. Harris	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director Philip A. Laskawy	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Susan P. Peters	For	
	Resolution 1i. Elect Director Andrew H. Tisch	Against	• Lack of independence on Board;Non-independent Chairman
	Resolution 1j. Elect Director James S. Tisch	Against	• Lack of independence on Board
	Resolution 1k. Elect Director Jonathan M. Tisch	Against	• Lack of independence on Board;Non-independent Chairman
	Resolution 1l. Elect Director Anthony Welters	For	

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Poor disclosure;Poor performance linkage;Concerns over generous benefits
	Resolution 3. Ratify Deloitte & Touche LLP as Auditor	Against	<ul style="list-style-type: none"> Auditor tenure
	Resolution 4. Report on Political Contributions	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this resolution is warranted as increased disclosure of the company's trade association policies, memberships, and executive-level oversight mechanisms can help shareholders assess Loews's comprehensive political contribution activities and the company's management of associated risks and benefits.
Event	Resolution	Vote Action	Voting Reason
MACFARLANE GROUP PLC AGM 11/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Stuart Paterson as Director	Against	<ul style="list-style-type: none"> Diversity issues
	Resolution 5. Re-elect Peter Atkinson as Director	For	
	Resolution 6. Elect Ivor Gray as Director	For	
	Resolution 7. Re-elect Robert McLellan as Director	For	
	Resolution 8. Re-elect James Baird as Director	For	
	Resolution 9. Re-elect Andrea Dunstan as Director	For	

	Resolution 10. Reappoint Deloitte LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
Event	Resolution	Vote Action	Voting Reason
MKS INSTRUMENTS INC AGM 11/05/2021 United States	Resolution 1.1. Elect Director Rajeev Batra	For	
	Resolution 1.2. Elect Director Gerald G. Colella	Against	• Material governance concerns
	Resolution 1.3. Elect Director Elizabeth A. Mora	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditor	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
NATIONAL INSTRUMENTS CORPORATION AGM 11/05/2021 United States	Resolution 1.1. Elect Director Gayla J. Delly	For	
	Resolution 1.2. Elect Director Gerhard P. Fettweis	For	
	Resolution 1.3. Elect Director Duy-Loan T. Le	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
PARTNERS GROUP HOLDING AG AGM 11/05/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income and Dividends of CHF 27.50 per Share	For	
	Resolution 3. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 4. Amend Articles Re: External Mandates for Members of the Board of Directors and Executive Committee	For	
	Resolution 5. Approve Remuneration Report	Against	• Lack of performance related pay; Inappropriate discretionary payments
	Resolution 6.1. Approve Short-Term Remuneration of Directors in the Amount of CHF 3 Million	For	
	Resolution 6.2. Approve Long-Term Remuneration of Directors in the Amount of CHF 3.8 Million	For	
	Resolution 6.3. Approve Technical Non-Financial Remuneration of Directors in the Amount of CHF 10.1 Million	For	
	Resolution 6.4. Approve Short-Term Remuneration of Executive Committee in the Amount of CHF 9 Million for Fiscal Year 2021	For	

	Resolution 6.5. Approve Short-Term Remuneration of Executive Committee in the Amount of CHF 9 Million for Fiscal Year 2022	For	
	Resolution 6.6. Approve Long-Term Remuneration of Executive Committee in the Amount of CHF 15.1 Million	For	
	Resolution 6.7. Approve Technical Non-Financial Remuneration of Executive Committee in the Amount of CHF 60,000	For	
	Resolution 7.1.1. Elect Steffen Meister as Director and as Board Chairman	Abstain	• Non-independent Chairman
	Resolution 7.1.2. Elect Marcel Erni as Director	For	
	Resolution 7.1.3. Elect Alfred Gantner as Director	For	
	Resolution 7.1.4. Elect Lisa Hook as Director	Against	• Too many other time commitments
	Resolution 7.1.5. Elect Joseph Landy as Director	For	
	Resolution 7.1.6. Elect Grace del Rosario-Castano as Director	For	
	Resolution 7.1.7. Elect Martin Strobel as Director	For	
	Resolution 7.1.8. Elect Urs Wietlisbach as Director	For	
	Resolution 7.2.1. Appoint Grace del Rosario-Castano as Member of the Nomination and Compensation Committee	Against	

	Resolution 7.2.2. Appoint Lisa Hook as Member of the Nomination and Compensation Committee	Against	
	Resolution 7.2.3. Appoint Martin Strobel as Member of the Nomination and Compensation Committee	Against	
	Resolution 7.3. Designate Hotz & Goldmann as Independent Proxy	For	
	Resolution 7.4. Ratify KPMG AG as Auditors	For	
	Resolution 8. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
PPB GROUP BHD AGM 11/05/2021 Malaysia	Resolution 1. Approve Final Dividend and Special Dividend	For	
	Resolution 2. Approve Directors' Fees	For	
	Resolution 3. Approve Directors' Benefits	For	
	Resolution 4. Elect Ong Hung Hock as Director	For (Exceptional)	Women represent less than 20% of the Board (14%). However, given the steady progress in increasing female representation, we are supporting this year.
	Resolution 5. Elect Soh Chin Teck as Director	For	
	Resolution 6. Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Ahmad Sufian @ Qurnain bin Abdul Rashid to Continue Office as Independent Director	Against	• Not independent and lack of independence on Board

	Resolution 8. Approve Soh Chin Teck to Continue Office as Independent Director	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 10. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	
	Resolution 11. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
PRUDENTIAL FINANCIAL INC AGM 11/05/2021 United States	Resolution 1.1. Elect Director Thomas J. Baltimore, Jr.	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1.2. Elect Director Gilbert F. Casellas	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.3. Elect Director Robert M. Falzon	For	
	Resolution 1.4. Elect Director Martina Hund-Mejean	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1.5. Elect Director Wendy E. Jones	For	
	Resolution 1.6. Elect Director Karl J. Krapek	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.7. Elect Director Peter R. Lighte	For	
	Resolution 1.8. Elect Director Charles F. Lowrey	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman

	Resolution 1.9. Elect Director George Paz	For	
	Resolution 1.10. Elect Director Sandra Pianalto	For	
	Resolution 1.11. Elect Director Christine A. Poon	Against	• Not independent and lack of independence on Board
	Resolution 1.12. Elect Director Douglas A. Scovanner	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.13. Elect Director Michael A. Todman	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Approve Omnibus Stock Plan	For	
	Resolution 5. Require Independent Board Chair	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. Two major components at the top of every public company are the running of the board, and the executive responsibilities of running of the company's business. There should be a clear division between the head of the company, and the chair of the board. When there is no clear division of independence between the executive and board branches of a company, poor executive and/or board actions often go unchecked to the ultimate detriment of shareholders. A vote FOR this proposal is warranted as it seeks the adoption of a policy that requires the board's chairman to be an independent director.
Event	Resolution	Vote Action	Voting Reason

PUREGOLD PRICE CLUB INC AGM 11/05/2021 Philippines	Resolution 1. Approve Minutes of the Previous Meeting and Ratification of Acts and Resolutions of the Board of Directors and Management in 2020	For	
	Resolution 2. Approve 2020 Annual Report and Audited Financial Statements	For	
	Resolution 3. Approve RG Manabat & Company as External Auditor and Fix Its Remuneration	For	
	Resolution 4.1. Elect Lucio L. Co as Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board;Member of certain sub-committees which is inappropriate;Non-independent Chairman
	Resolution 4.2. Elect Susan P. Co as Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board;Member of certain sub-committees which is inappropriate
	Resolution 4.3. Elect Ferdinand Vincent P. Co as Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 4.4. Elect Pamela Justine P. Co as Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 4.5. Elect Leonardo B. Dayao as Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board;Member of certain sub-committees which is inappropriate
	Resolution 4.6. Elect Jack T. Huang as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 4.7. Elect Jaime S. Dela Rosa as Director	For	
	Resolution 4.8. Elect Edgardo G. Lacson as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4.9. Elect Marilyn V. Pardo as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
Event	Resolution	Vote Action	Voting Reason

RHEINMETALL AG AGM 11/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 2.00 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	For	
	Resolution 5. Ratify Deloitte GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 6.1. Elect Ulrich Grillo to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6.2. Elect Klaus-Guenter Vennemann to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6.3. Elect Sahin Albayrak to the Supervisory Board	For	
	Resolution 6.4. Elect Britta Giesen to the Supervisory Board	For	
	Resolution 7. Approve Remuneration Policy	Against	• Generous pension arrangements;Inappropriate service contract(s);Lack of performance linkage
	Resolution 8. Approve Remuneration of Supervisory Board	For	
	Resolution 9. Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Against	• Authority lasts longer than one year
	Resolution 10. Approve Creation of EUR 22.3 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Against	• Duration of authority too long

	Resolution 11. Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Billion; Approve Creation of EUR 22.3 Million Pool of Capital to Guarantee Conve	Against	• Duration of authority too long
	Resolution 12. Amend Corporate Purpose	For	
	Resolution 13. Amend Articles Re: Proof of Entitlement	For	
Event	Resolution	Vote Action	Voting Reason
SOLVAY SA AGM 11/05/2021 Belgium	Resolution 2. Approve Remuneration Report	Against	• Inappropriate discretionary payments;Lack of performance related pay;Generous pension arrangements
	Resolution 4. Approve Financial Statements, Allocation of Income, and Dividends of EUR 3.75 per Share	For	
	Resolution 5.1. Approve Discharge of Directors	Against	• Material governance concerns;Supporting Discharge may restrict future legal action
	Resolution 5.2. Approve Discharge of Auditors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 6b.1. Reelect Nicolas Boel as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 6b.2. Reelect Ilham Kadri as Director	Abstain	• Proposed term in office is too long
	Resolution 6b.3. Reelect Bernard de Laguiche as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long

	Resolution 6b.4. Reelect Francoise de Viron as Director	Abstain	• Proposed term in office is too long
	Resolution 6b.5. Reelect Agnes Lemarchand as Director	Abstain	• Proposed term in office is too long
	Resolution 6c. Indicate Francoise de Viron as Independent Board Member	For	
	Resolution 6d. Indicate Agnes Lemarchand as Independent Board Member	For	
	Resolution 6e. Reelect Herve Coppens d'Eeckenbrugge as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6g. Elect Edouard Janssen as Director	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 6i. Elect Wolfgang Colberg as Director	Abstain	• Proposed term in office is too long
	Resolution 6j. Indicate Wolfgang Colberg as Independent Board Member	For	
Event	Resolution	Vote Action	Voting Reason
SWATCH GROUP AG AGM 11/05/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Discharge of Board and Senior Management	Against	• Material governance concerns;Supporting Discharge may restrict future legal action
	Resolution 3. Approve Allocation of Income and Dividends of CHF 0.70 per Registered Share and CHF 3.50 per Bearer Share	For	
	Resolution 4.1.1. Approve Fixed Remuneration of Non-Executive Directors in the Amount of CHF 780,000	For	

	Resolution 4.1.2. Approve Fixed Remuneration of Executive Directors in the Amount of CHF 2.6 Million	For	
	Resolution 4.2. Approve Fixed Remuneration of Executive Committee in the Amount of CHF 5.7 Million	For	
	Resolution 4.3. Approve Variable Remuneration of Executive Directors in the Amount of CHF 4.2 Million	Against	
	Resolution 4.4. Approve Variable Remuneration of Executive Committee in the Amount of CHF 10.7 Million	Against	<ul style="list-style-type: none"> • LTIs too short term focussed;No limits under incentive schemes;Options at discount to market price;Executives on Committee;Lack of performance related pay;Inappropriate discretionary payments;Lack of independence on committee;Lack of retrospective disclosure on bonus awards
	Resolution 5.1. Reelect Nayla Hayek as Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board;Poor handling of Board/sub-committee responsibilities;Member of certain sub-committees which is inappropriate
	Resolution 5.2. Reelect Ernst Tanner as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5.3. Reelect Daniela Aeschlimann as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5.4. Reelect Georges Hayek as Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board;Member of certain sub-committees which is inappropriate
	Resolution 5.5. Reelect Claude Nicollier as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 5.6. Reelect Jean-Pierre Roth as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5.7. Reelect Nayla Hayek as Board Chairman	Against	
	Resolution 6.1. Reappoint Nayla Hayek as Member of the Compensation Committee	Against	
	Resolution 6.2. Reappoint Ernst Tanner as Member of the Compensation Committee	Against	
	Resolution 6.3. Reappoint Daniela Aeschlimann as Member of the Compensation Committee	Against	
	Resolution 6.4. Reappoint Georges Hayek as Member of the Compensation Committee	Against	
	Resolution 6.5. Reappoint Claude Nicollier as Member of the Compensation Committee	Against	
	Resolution 6.6. Reappoint Jean-Pierre Roth as Member of the Compensation Committee	Against	
	Resolution 7. Designate Bernhard Lehmann as Independent Proxy	For	
	Resolution 8. Ratify PricewaterhouseCoopers AG as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
	Resolution 9. Amend Articles Re: Virtual General Meeting	Against	• Reduction of shareholder rights and protections
	Resolution 10. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason

SWIRE PROPERTIES LTD AGM 11/05/2021 Hong Kong	Resolution 1a. Elect Patrick Healy as Director	Against	• Too many other time commitments
	Resolution 1b. Elect Lung Ngan Yee Fanny as Director	For	
	Resolution 1c. Elect Martin James Murray as Director	Against	• Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 2. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 3. Authorize Repurchase of Issued Share Capital	For	
	Resolution 4. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information; Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
T ROWE PRICE GROUP INC AGM 11/05/2021 United States	Resolution 1a. Elect Director Mark S. Bartlett	For	
	Resolution 1b. Elect Director Mary K. Bush	For	
	Resolution 1c. Elect Director Dina Dublon	For	
	Resolution 1d. Elect Director Freeman A. Hrabowski, III	For	
	Resolution 1e. Elect Director Robert F. MacLellan	Against	• Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Olympia J. Snowe	For	
	Resolution 1g. Elect Director Robert J. Stevens	For	
	Resolution 1h. Elect Director William J. Stromberg	Against	• Combined CEO/Chairman

	Resolution 1i. Elect Director Richard R. Verma	For	
	Resolution 1j. Elect Director Sandra S. Wijnberg	For	
	Resolution 1k. Elect Director Alan D. Wilson	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify KPMG LLP as Auditors	Against	• Concerns over level or type of non-audit fees

	Resolution 4. Report on and Assess Proxy Voting Policies in Relation to Climate Change Position	For (Exceptional)	Support for this shareholder proposal from Zevin Asset Management is warranted as the requested report would benefit shareholders by allowing them to assess the company's proxy voting policies and practices on climate change-related issues, and provide a better understanding of the company's policy positions on climate change. In particular the proponent is concerned that public reported proxy voting records for the company's subsidiaries reveal 'consistent votes against the vast majority of climate-related shareholder proposals (with support for only 17 percent on environmental related shareholder proposals) The proponent believes that the apparent inconsistency between the company's statements about ESG and climate change and the voting practices of its subsidiaries poses reputational risk for both clients and investors. The board claims that the company and the board do not have direct responsibility for proxy voting conducted by Price Advisers on behalf of clients, as Price Advisers have fiduciary responsibility under applicable law. The board states that 'It is the duty of the Price Advisers to vote shares in portfolio companies solely in the best interests of their clients,' who may or may not have the same interests as the company's stockholders. Consistent with this duty, the board says that the Price Advisers have a Proxy Committee that serves an independent function to oversee and guide the voting process. For the board to intervene in oversight of the Price Advisers' proxy voting, it claims, is inappropriate and
Event	Resolution	Vote Action	Voting Reason
TAG IMMOBILIEN AG AGM 11/05/2021	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.88 per Share	For	

Germany	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 5. Ratify KPMG AG as Auditors for Fiscal Year 2021	For	
	Resolution 6. Approve Remuneration of Supervisory Board	For	
	Resolution 7. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Too much discretion;Inappropriate service contract(s);Lack of disclosure
	Resolution 8. Approve Creation of EUR 29 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Against	<ul style="list-style-type: none"> • Duration of authority too long
	Resolution 9. Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 1.2 Billion; Approve Creation of EUR 29 Million Pool of Capital to Guarantee Conver	Against	<ul style="list-style-type: none"> • Duration of authority too long
	Resolution 10. Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	
Event	Resolution	Vote Action	Voting Reason
TRANSUNION AGM	Resolution 1a. Elect Director William P. (Billy) Bosworth	For	

11/05/2021 United States	Resolution 1b. Elect Director Suzanne P. Clark	For	
	Resolution 1c. Elect Director Kermit R. Crawford	For	
	Resolution 1d. Elect Director Russell P. Fradin	For	
	Resolution 1e. Elect Director Pamela A. Joseph	For	
	Resolution 1f. Elect Director Thomas L. Monahan, III	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
TYLER TECHNOLOGIES INC AGM 11/05/2021 United States	Resolution 1a. Elect Director Glenn A. Carter	Against	<ul style="list-style-type: none"> Diversity issues
	Resolution 1b. Elect Director Brenda A. Cline	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 1c. Elect Director Ronnie D. Hawkins, Jr.	For	
	Resolution 1d. Elect Director Mary L. Landrieu	For	
	Resolution 1e. Elect Director John S. Marr, Jr.	For	
	Resolution 1f. Elect Director H. Lynn Moore, Jr.	For	

	Resolution 1g. Elect Director Daniel M. Pope	For	
	Resolution 1h. Elect Director Dustin R. Womble	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Inappropriate change of control provisions;Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
WASTE MANAGEMENT INC AGM 11/05/2021 United States	Resolution 1a. Elect Director James C. Fish, Jr.	For	
	Resolution 1b. Elect Director Andres R. Gluski	Against	• Too many other time commitments
	Resolution 1c. Elect Director Victoria M. Holt	For	
	Resolution 1d. Elect Director Kathleen M. Mazarella	For	
	Resolution 1e. Elect Director Sean E. Menke	For	
	Resolution 1f. Elect Director William B. Plummer	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. ?However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1g. Elect Director John C. Pope	Against	• Not independent and member of audit/remuneration committee

	Resolution 1h. Elect Director Maryrose T. Sylvester	For	
	Resolution 1i. Elect Director Thomas H. Weidemeyer	Against	• Not independent and member of audit/remuneration committee
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
WATERS CORPORATION AGM 11/05/2021 United States	Resolution 1.1. Elect Director Udit Batra	For	
	Resolution 1.2. Elect Director Linda Baddour	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director Michael J. Berendt	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director Edward Conard	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Gary E. Hendrickson	For	
	Resolution 1.6. Elect Director Pearl S. Huang	For	
	Resolution 1.7. Elect Director Christopher A. Kuebler	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Flemming Ornskov	Against	• Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1.9. Elect Director Thomas P. Salice	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditor	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
WAYFAIR INC AGM 11/05/2021 United States	Resolution 1a. Elect Director Niraj Shah	Abstain	• Material governance concerns
	Resolution 1b. Elect Director Steven Conine	Abstain	• Material governance concerns
	Resolution 1c. Elect Director Michael Choe	For	
	Resolution 1d. Elect Director Andrea Jung	For	
	Resolution 1e. Elect Director Michael Kumin	For	
	Resolution 1f. Elect Director Jeffrey Naylor	For	
	Resolution 1g. Elect Director Anke Schaferkordt	For	
	Resolution 1h. Elect Director Michael E. Sneed	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
WHARF HOLDINGS LTD AGM 11/05/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2a. Elect Yen Thean Leng as Director	For	
	Resolution 2b. Elect Edward Kwan Yiu Chen as Director	For	

	Resolution 2c. Elect Elizabeth Law as Director	For	
	Resolution 2d. Elect Richard Yat Sun Tang as Director	Against	• Too many other time commitments
	Resolution 2e. Elect Nancy Sau Ling Tse as Director	For	
	Resolution 2f. Elect David Muir Turnbull as Director	Against	• Poor attendance of Board/committee meetings
	Resolution 3. Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
WILLIS TOWERS WATSON PLC AGM 11/05/2021 Ireland	Resolution 1a. Elect Director Anna C. Catalano	For	
	Resolution 1b. Elect Director Victor F. Ganzi	For	
	Resolution 1c. Elect Director John J. Haley	For	
	Resolution 1d. Elect Director Wendy E. Lane	For	
	Resolution 1e. Elect Director Brendan R. O'Neill	For	
	Resolution 1f. Elect Director Jaymin B. Patel	For	

	Resolution 1g. Elect Director Linda D. Rabbitt	For	
	Resolution 1h. Elect Director Paul D. Thomas	For	
	Resolution 1i. Elect Director Wilhelm Zeller	For	
	Resolution 2. Ratify the Appointment of Deloitte & Touche LLP as Auditor and Deloitte Ireland LLP to audit the Irish Statutory Accounts, and Authorize the Board to Fix Their Remuneration	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 4. Renew the Board's Authority to Issue Shares Under Irish Law	For	
	Resolution 5. Renew the Board's Authority to Opt-Out of Statutory Pre-Emptions Rights	For	
Event	Resolution	Vote Action	Voting Reason
WUXI TAIJI INDUSTRY LTD CORP AGM 11/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Related Party Transaction	For	
	Resolution 5. Approve Financial Statements	For	

	Resolution 6. Approve Financial Budget Report	Against	
	Resolution 7. Approve Profit Distribution	For	
	Resolution 8. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 9. Approve Report of the Independent Directors	For	
	Resolution 10. Approve Remuneration of Directors and Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
XCMG CONSTRUCTION MACHINERY CO LTD EGM 11/05/2021 China	Resolution 1. Amend Remuneration System of Senior Management Members	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
XPO LOGISTICS INC AGM 11/05/2021 United States	Resolution 1.1. Elect Director Brad Jacobs	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies. Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.
	Resolution 1.2. Elect Director Gena Ashe	Against	• Too many other time commitments

	Resolution 1.3. Elect Director Marlene Colucci	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1.4. Elect Director AnnaMaria DeSalva	Against	<ul style="list-style-type: none"> • Concerns over CSR issues and there is no vote on the accounts
	Resolution 1.5. Elect Director Michael Jesselson	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1.6. Elect Director Adrian Kingshott	For	
	Resolution 1.7. Elect Director Jason Papastavrou	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1.8. Elect Director Oren Shaffer	For	
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Concerns over generosity of arrangements;Inadequate response despite low support at last AGM;Poor performance linkage;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Report on Lobbying Payments and Policy	For (Exceptional)	This item is not contentious and is in the best interest of shareholdersA vote FOR this proposal is warranted, as additional disclosure of the company's direct and indirect lobbying-related expenditures would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.

	Resolution 5. Require Independent Board Chair	For (Exceptional)	This item is not contentious and is in the best interest of shareholdersTwo major components at the top of every public company are the running of the board, and the executive responsibilities of running of the company's business. There should be a clear division between the head of the company, and the chair of the board. When there is no clear division of independence between the executive and board branches of a company, poor executive and/or board actions often go unchecked to the ultimate detriment of shareholders. A vote FOR this proposal is warranted as it seeks the adoption of a policy that requires the board's chairman to be an independent director.
	Resolution 6. Limit Accelerated Vesting of Equity Awards Upon a Change in Control	For (Exceptional)	This item is not contentious and is in the best interest of shareholdersA vote FOR this proposal is warranted, as a policy requiring pro-rata vesting upon a change in control would further align the interests of executives with shareholders.
Event	Resolution	Vote Action	Voting Reason
YUM! BRANDS INC. AGM 11/05/2021 United States	Resolution 1a. Elect Director Paget L. Alves	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director Keith Barr	For	
	Resolution 1c. Elect Director Christopher M. Connor	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Brian C. Cornell	Against	• CHRB concerns
	Resolution 1e. Elect Director Tanya L. Domier	For	
	Resolution 1f. Elect Director David W. Gibbs	For	

	Resolution 1g. Elect Director Mirian M. Graddick-Weir	For	
	Resolution 1h. Elect Director Lauren R. Hobart	For	
	Resolution 1i. Elect Director Thomas C. Nelson	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director P. Justin Skala	For	
	Resolution 1k. Elect Director Elane B. Stock	For	
	Resolution 1l. Elect Director Annie Young-Scrivner	For	
	Resolution 2. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee);Inappropriate discretionary payments
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG LONGSHENG GROUP CO LTD AGM 11/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Financial Budget Report	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Profit Distribution	For	

	Resolution 7. Approve Remuneration of Directors and Supervisors	For	
	Resolution 8. Approve Application of Bank Credit Lines	For	
	Resolution 9. Approve Provision of Guarantees	Against	• Lack of transparency
	Resolution 10. Approve to Appoint Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
AECC AERO ENGINE CONTROL CO LTD AGM 10/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Financial Budget Report	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve to Appoint Financial and Internal Control Auditor	Against	• Poor disclosure
	Resolution 8. Approve Remuneration of Directors	For	
Event	Resolution	Vote Action	Voting Reason
ALFA FINANCIAL SOFTWARE HOLDINGS PLC AGM 10/05/2021	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	

United Kingdom	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Approve Remuneration Report	For	
	Resolution 5. Re-elect Steve Breach as Director	For	
	Resolution 6. Re-elect Adrian Chamberlain as Director	For	
	Resolution 7. Re-elect Charlotte de Metz as Director	For	
	Resolution 8. Re-elect Andrew Denton as Director	For	
	Resolution 9. Re-elect Duncan Magrath as Director	For	
	Resolution 10. Re-elect Andrew Page as Director	Against	• Non-independent Chairman
	Resolution 11. Re-elect Chris Sullivan as Director	Against	• Diversity issues
	Resolution 12. Re-elect Matthew White as Director	For	
	Resolution 13. Appoint RSM UK Audit LLP as Auditors	For	
	Resolution 14. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Approve Sharesave Plans	For	
	Resolution 17. Authorise Issue of Equity	For	

	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
AMUNDI SA AGM 10/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 2.90 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Approve Compensation Report	For	
	Resolution 6. Approve Compensation of Yves Perrier, CEO	Against	• Poor performance linkage
	Resolution 7. Approve Remuneration Policy of Directors	For	
	Resolution 8. Approve Remuneration Policy of CEO, Until May 10, 2021	Against	• Too much discretion;Inappropriate service contract(s);Lack of performance linkage

	Resolution 9. Approve Remuneration Policy of CEO, Until Dec. 31, 2021	Against	• Too much discretion;Inappropriate service contract(s);Lack of disclosure;Lack of performance linkage
	Resolution 10. Approve Remuneration Policy of Chairman of the Board, Until May 10, 2021	For	
	Resolution 11. Approve Remuneration Policy of Chairman of the Board, Until Dec. 31, 2021	For	
	Resolution 12. Advisory Vote on the Aggregate Remuneration Granted in 2021 to Senior Management, Responsible Officers and Regulated Risk-Takers	For	
	Resolution 13. Ratify Appointment of Michele Guibert as Director	Against	• Not independent and lack of independence on Board
	Resolution 14. Reelect Michele Guibert as Director	Against	• Not independent and lack of independence on Board
	Resolution 15. Reelect William Kadouch-Chassaing as Director	Against	• Not independent and lack of independence on Board;Poor attendance of Board/committee meetings
	Resolution 16. Reelect Michel Mathieu as Director	Against	• Not independent and lack of independence on Board;Poor attendance of Board/committee meetings
	Resolution 17. Acknowledge End of Mandate of Henri Buecher as Director	For	
	Resolution 18. Elect Patrice Gentie as Director	Against	• Not independent and lack of independence on Board
	Resolution 19. Acknowledge End of Mandate of Ernst & Young as Auditor	For	

	Resolution 20. Appoint Mazars as Auditor	For	
	Resolution 21. Acknowledge End of Mandate of Picarle et Associes as Alternate Auditor and Decision Not to Replace	For	
	Resolution 22. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 23. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 10 Percent of Issued Capital	For	
	Resolution 24. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 25. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 26. Authorize up to 2 Percent of Issued Capital for Use in Restricted Stock Plans Under Performance Conditions Reserved for Some Employees and Corporate Officers	For	
	Resolution 27. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 28. Amend Article 19 of Bylaws Re: Participation to General Meetings of Shareholders	For	

	Resolution 29. Amend Article of Bylaws to Comply with Legal Changes	For	
	Resolution 30. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD AGM 10/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Financial Budget Report	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Remuneration of Directors	For	
	Resolution 9. Approve Remuneration of Supervisors	For	
	Resolution 10. Approve Application of Comprehensive Credit Lines	For	
	Resolution 11. Approve Guarantee Provision for the Comprehensive Credit Lines Applied by the Subsidiary	For	

	Resolution 12. Approve Provision of External Guarantee	For	
	Resolution 13. Approve Increase in Registered Capital	For	
	Resolution 14. Amend Articles of Association	For	
	Resolution 15. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
Event	Resolution	Vote Action	Voting Reason
CENTRICA PLC AGM 10/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• TCFD issues
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	Against	• Insufficient post employment shareholding requirement
	Resolution 4. Elect Carol Arrowsmith as Director	For	
	Resolution 5. Elect Kate Ringrose as Director	For	
	Resolution 6. Re-elect Stephen Hester as Director	For	
	Resolution 7. Re-elect Pam Kaur as Director	For	
	Resolution 8. Re-elect Heidi Mottram as Director	For	
	Resolution 9. Re-elect Kevin O'Byrne as Director	For	
	Resolution 10. Re-elect Chris O'Shea as Director	For	
	Resolution 11. Re-elect Scott Wheway as Director	For	

	Resolution 12. Reappoint Deloitte LLP as Auditors	For	
	Resolution 13. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise UK Political Donations and Expenditure	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
CHINA EVERGRANDE GROUP EGM 10/05/2021 Cayman Islands	Resolution 1. Approve Share Option Scheme of Evergrande Property Services Group Limited	Against	• Inadequate disclosure
	Resolution 2. Approve Share Option Scheme of Evergrande Fairyland Group Limited	Against	• Inadequate disclosure
	Resolution 3. Approve Share Option Scheme of New Gains Group Limited	Against	• Inadequate disclosure
	Resolution 4. Approve Share Option Scheme of Evergrande Charging Technology Co., Ltd.	Against	• Inadequate disclosure

	Resolution 5. Approve Share Option Scheme of Star Network Cloud IoT Technology Co., Ltd.	Against	• Inadequate disclosure
	Resolution 6. Approve Share Option Scheme of Star Network Community Cloud IoT Technology Co., Ltd.	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
CHINA MERCHANTS ENERGY SHIPPING CO LTD AGM 10/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Independent Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Application of Bank Credit Lines	For	
	Resolution 7. Approve Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 8.1. Approve Daily Related Party Transactions with Shekou Youlian Shipyard	For	
	Resolution 8.2. Approve Daily Related Party Transactions with Zhongshihua	For	
	Resolution 8.3. Approve Daily Related Party Transactions with China Merchants Haitong Trading Co., Ltd.	For	

	Resolution 8.4. Approve Daily Related Party Transactions with Shenzhen Haishun Maritime Service Co., Ltd.	For	
	Resolution 8.5. Approve Daily Related Party Transactions with Zhongwaiyun Changhai Group	For	
	Resolution 8.6. Approve Daily Related Party Transactions with Zhongguo Waiyun Co., Ltd.	For	
	Resolution 8.7. Approve Daily Related Party Transactions with Liaoning Port Group Co., Ltd.	For	
	Resolution 9. Approve Renewal of Loans	For	
	Resolution 10. Approve Authorization of Guarantee	Against	<ul style="list-style-type: none"> • Lack of transparency
Event	Resolution	Vote Action	Voting Reason
COGNA EDUCACAO SA EGM 10/05/2021 Brazil	Resolution 1. Amend Articles and Consolidate Bylaws	Against	<ul style="list-style-type: none"> • Reduction of shareholder rights and protections
	Resolution 2. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
ENN ENERGY HOLDINGS LTD AGM 10/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a1. Elect Wang Yusuo as Director	Against	<ul style="list-style-type: none"> • Diversity issues;Non-independent Chairman

	Resolution 3a2. Elect Zheng Hongtao as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3a3. Elect Wang Zizheng as Director	For	
	Resolution 3a4. Elect Ma Zhixiang as Director	For	
	Resolution 3a5. Elect Yuen Po Kwong as Director	For	
	Resolution 3b. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
EVE ENERGY CO LTD AGM 10/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Audit Report	For	

	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 7. Approve Remuneration and Assessment Plan of Directors and Senior Management Members	For	
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 9. Approve Repurchase and Cancellation of Stock Options and Performance Shares	For	
	Resolution 10. Approve Amendments to Articles of Association	For	
	Resolution 11. Approve to Formulate Management System of External Financial Assistance Provision	For	
	Resolution 12. Approve Report of the Board of Supervisors	For	
	Resolution 13. Approve Remuneration of Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
F&C Investment Trust PLC GBP AGM 10/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect Tom Joy as Director	For	
	Resolution 5. Re-elect Sarah Arkle as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 6. Re-elect Francesca Ecsery as Director	For	
	Resolution 7. Re-elect Jeffrey Hewitt as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 8. Re-elect Beatrice Hollond as Director	For	
	Resolution 9. Re-elect Edward Knapp as Director	For	
	Resolution 10. Re-elect Quintin Price as Director	For	
	Resolution 11. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
FAGRON NV AGM	Resolution 2. Adopt Financial Statements	For	

10/05/2021 Belgium	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.18 per Share	For	
	Resolution 4. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;No limits under incentive schemes;Lack of performance related pay
	Resolution 5. Approve Remuneration Policy	Against	• Uncapped bonuses;Lack of performance related pay;Inappropriate service contract(s)
	Resolution 7. Approve Discharge of Directors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 8. Approve Discharge of Auditors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 10. Approve Change-of-Control Clause Re: Subscription Rights Plan 2020	Against	
	Resolution 11. Approve Remuneration of Non-Executive Directors	For	
	Resolution 12. Approve Auditors' Remuneration	For	
	Resolution 13. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
	Resolution 1. Amend Articles Re: Companies and Associations Code	For	
	Resolution 3. Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	Against	• Duration of authority too long;Exceeds investor guidelines without sufficient justification

	Resolution 4. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason
GUANGZHOU KINGMED DIAGNOSTICS GROUP CO LTD AGM 10/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve to Appoint Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 7. Approve Remuneration of Directors and Senior Management Members	Against	• Poor disclosure
	Resolution 8. Approve Remuneration of Supervisors	Against	• Poor disclosure
	Resolution 9. Approve Changes in Registered Capital and Amend Articles of Association	For	
	Resolution 10.1. Approve Purpose and Principle	Against	• LTIs too short term focussed
	Resolution 10.2. Approve Management Agency	Against	• LTIs too short term focussed
	Resolution 10.3. Approve Criteria to Select Plan Participants	Against	• LTIs too short term focussed

	Resolution 10.4. Approve Source, Number and Allocation of Underlying Stocks	Against	• LTIs too short term focussed
	Resolution 10.5. Approve Time Arrangements	Against	• LTIs too short term focussed
	Resolution 10.6. Approve Exercise Price and Price-setting Basis	Against	• LTIs too short term focussed
	Resolution 10.7. Approve Conditions for Granting and Exercising Rights	Against	• LTIs too short term focussed
	Resolution 10.8. Approve Methods and Procedures to Adjust the Incentive Plan	Against	• LTIs too short term focussed
	Resolution 10.9. Approve Accounting Treatment	Against	• LTIs too short term focussed
	Resolution 10.10. Approve Implementation Procedures	Against	• LTIs too short term focussed
	Resolution 10.11. Approve Rights and Obligations	Against	• LTIs too short term focussed
	Resolution 10.12. Approve How to Implement the Restricted Stock Incentive Plan When There Are Changes for the Company and Incentive Objects	Against	• LTIs too short term focussed
	Resolution 11. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 12. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
Hutchison Telecommunications Hong Kong Holdings Limited	Resolution 1. Accept Financial Statements and Statutory Reports	For	

AGM 10/05/2021 Cayman Islands	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Lui Dennis Pok Man as Director	Against	• Not independent and lack of independence on Board
	Resolution 3b. Elect Koo Sing Fai as Director	Against	• Lack of independence on Board
	Resolution 3c. Elect Wong Yick Ming, Rosanna as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3d. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
IFLYTEK CO LTD AGM 10/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Remuneration of Directors, Supervisors and Senior Management Members	For	

	Resolution 6. Approve Related Party Transaction	For	
	Resolution 7. Approve Annual Report and Summary	For	
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 9. Approve Provision of Guarantee	Against	• Lack of transparency
	Resolution 10. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 11. Approve Amendments to Articles of Association	For	
	Resolution 12. Approve Completed Raised Fund Investment Project and Use Its Raised Funds to Replenish Working Capital	For	
Event	Resolution	Vote Action	Voting Reason
IMERYS S.A. AGM 10/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1.15 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Approve Remuneration Policy of Executive Corporate Officers	Against	• Too much discretion;Inappropriate service contract(s)

	Resolution 6. Approve Remuneration Policy of Directors	For	
	Resolution 7. Approve Compensation Report of Corporate Officers	For	
	Resolution 8. Approve Compensation of Alessandro Dazza	Against	• Poor disclosure
	Resolution 9. Approve Compensation of Patrick Kron	For	
	Resolution 10. Reelect Patrick Kron as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 11. Reelect Marie-Françoise Walbaum as Director	For	
	Resolution 12. Elect Paris Kyriacopoulos as Director	For	
	Resolution 13. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 14. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 75 Million	For	

	Resolution 15. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 15 Million	For	
	Resolution 16. Approve Issuance of Equity or Equity-Linked Securities for Qualified Investors, up to 10 Percent of Issued Capital	For	
	Resolution 17. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 14-16 and 21	For	
	Resolution 18. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	
	Resolution 19. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 20. Authorize Capitalization of Reserves of Up to EUR 75 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 21. Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 75 Million	For	

	Resolution 22. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 23. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 24. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
INTERNATIONAL PAPER CO AGM 10/05/2021 United States	Resolution 1a. Elect Director Christopher M. Connor	For	
	Resolution 1b. Elect Director Ahmet C. Dorduncu	Against	• Too many other time commitments
	Resolution 1c. Elect Director Ilene S. Gordon	For	
	Resolution 1d. Elect Director Anders Gustafsson	For	
	Resolution 1e. Elect Director Jacqueline C. Hinman	For	
	Resolution 1f. Elect Director Clinton A. Lewis, Jr.	Against	• Diversity issues
	Resolution 1g. Elect Director DG Macpherson	For	
	Resolution 1h. Elect Director Kathryn D. Sullivan	For	
	Resolution 1i. Elect Director Mark S. Sutton	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.
	Resolution 1j. Elect Director Anton V. Vincent	For	

	Resolution 1k. Elect Director Ray G. Young	Against	• Too many other time commitments
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted. A reduction in the ownership threshold required to request a record date to initiate written consent would provide for a more meaningful written consent right for shareholders.
Event	Resolution	Vote Action	Voting Reason
JINKE PROPERTY GROUP CO LTD AGM 10/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Remuneration of Chairman of the Board	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Appointment of Financial and Internal Control Auditor	Against	• Poor disclosure
	Resolution 8. Approve Additional Guarantee	For	

	Resolution 9. Approve Use of Surplus Funds of Subsidiary by the Company and its Partners According to Their Shareholding	For	
	Resolution 10. Approve Supply Chain Asset-backed Securities Business	For	
	Resolution 11. Approve Company's Eligibility for Issuance of Debt Financing Instruments	For	
	Resolution 12.1. Approve Issue Size	For	
	Resolution 12.2. Approve Issue Time and Manner	For	
	Resolution 12.3. Approve Issue Period and Type	For	
	Resolution 12.4. Approve Use of Proceeds	For	
	Resolution 12.5. Approve Issuance Cost	For	
	Resolution 12.6. Approve Resolution Validity Period	For	
	Resolution 13. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
MARKEL CORPORATION AGM 10/05/2021 United States	Resolution 1a. Elect Director Mark M. Besca	For	
	Resolution 1b. Elect Director K. Bruce Connell	For	

Resolution 1c. Elect Director Thomas S. Gayner	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
Resolution 1d. Elect Director Greta J. Harris	For	
Resolution 1e. Elect Director Diane Leopold	For	
Resolution 1f. Elect Director Lemuel E. Lewis	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
Resolution 1g. Elect Director Anthony F. Markel	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
Resolution 1h. Elect Director Steven A. Markel	For	
Resolution 1i. Elect Director Harold L. Morrison, Jr.	For	
Resolution 1j. Elect Director Michael O'Reilly	For	
Resolution 1k. Elect Director A. Lynne Puckett	For	
Resolution 1l. Elect Director Richard R. Whitt, III	For	
Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Resolution 3. Ratify KPMG LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure

Event	Resolution	Vote Action	Voting Reason
MIDWICH GROUP PLC AGM 10/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Re-elect Stephen Fenby as Director	For	
	Resolution 3. Re-elect Andrew Herbert as Director	For	
	Resolution 4. Re-elect Mike Ashley as Director	For	
	Resolution 5. Re-elect Stephen Lamb as Director	For	
	Resolution 6. Re-elect Hilary Wright as Director	For	
	Resolution 7. Reappoint Grant Thornton UK LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 8. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Poor performance linkage;Inappropriate discretionary payments
	Resolution 9. Authorise Issue of Equity	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
Event	Resolution	Vote Action	Voting Reason
NAURA TECHNOLOGY GROUP CO LTD EGM 10/05/2021 China	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 2.1. Approve Share Type and Par Value	For	

	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.4. Approve Pricing Method and Issue Price	For	
	Resolution 2.5. Approve Issue Size	For	
	Resolution 2.6. Approve Lock-up Period	For	
	Resolution 2.7. Approve Amount and Use of Proceeds	For	
	Resolution 2.8. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 2.9. Approve Listing Exchange	For	
	Resolution 2.10. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan on Private Placement of Shares	For	
	Resolution 4. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 5. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 6. Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	For	

	Resolution 7. Approve Authorization of the Board to Handle All Related Matters	For	
	Resolution 8. Approve Shareholder Return Plan	For	
	Resolution 9. Approve Repurchase and Cancellation of Performance Shares	For	
Event	Resolution	Vote Action	Voting Reason
NIBE INDUSTRIER AB AGM 10/05/2021 Sweden	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 8.a. Accept Financial Statements and Statutory Reports	For	
	Resolution 8.b. Approve Allocation of Income and Dividends of SEK 1.55 Per Share	For	
	Resolution 8.c. Approve Discharge of Board and President	For	
	Resolution 9. Determine Number of Members (6) and Deputy Members (0) of Board	For	
	Resolution 10. Determine Number of Auditors (1) and Deputy Auditors (0)	For	

	Resolution 11. Approve Remuneration of Directors in the Aggregate Amount of SEK 2.7 Million; Approve Remuneration of Auditors	For	
	Resolution 12. Reelect Georg Brunstam, Gerteric Lindquist, Hans Linnarson (Chair), Anders Palsson, Jenny Sjodahl and Jenny Larsson as Directors	Against	• Too many other time commitments;Concerns over Board structure;Directors bundled under single resolution
	Resolution 13. Ratify KPMG as Auditors	For	
	Resolution 14. Approve Remuneration Report	Abstain	• No formal committee
	Resolution 15. Approve 4:1 Stock Split; Amend Articles Accordingly	For	
	Resolution 16. Approve Issuance of Class B Shares up to 10 Percent of Issued Shares without Preemptive Rights	For	
	Resolution 17. Approve Remuneration Policy And Other Terms of Employment For Executive Management	Abstain	• No formal committee
Event	Resolution	Vote Action	Voting Reason
NINGBO TUOPU GROUP CO LTD AGM 10/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Report of the Board of Independent Directors	For	

	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Credit Line Bank Application	For	
	Resolution 6. Approve Bill Pool Business	Against	• Lack of disclosure
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Profit Distribution	For	
	Resolution 9. Approve Annual Report and Summary	For	
	Resolution 10. Approve Related Party Transactions	For	
	Resolution 11. Approve Estimated Daily Related Party Transactions	For	
	Resolution 12. Approve Use of Idle Raised Funds for Entrusted Asset Management	For	
	Resolution 13. Approve Use of Idle Raised Funds to Replenish Working Capital	For	
	Resolution 14. Approve Replenishment of Capital by Raised Funds	For	
	Resolution 15. Approve Replenishment of Bank Acceptance Bill by Raised Funds	For	
	Resolution 16. Approve Increase in the Implementation Subject of Raised Funds Investment Project	For	
	Resolution 17. Approve Shareholder Return Plan	For	

Event	Resolution	Vote Action	Voting Reason
SHENZHEN CAPCHEM TECHNOLOGY CO LTD EGM 10/05/2021 China	Resolution 1. Approve Investment in the Construction of Semiconductor Chemicals and Lithium Battery Materials Project	For	
	Resolution 2. Approve External Investment and Establishment of a Joint Venture Company	For	
	Resolution 3. Approve Investment in the Construction of Lithium Battery Additive Project	For	
Event	Resolution	Vote Action	Voting Reason
SHIJIAZHUANG YILING PHARMACEUTICAL CO LTD AGM 10/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Amendments to Articles of Association to Expand Business Scope	For	
	Resolution 8. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason

STANLEY BLACK & DECKER INC AGM 10/05/2021 United States	Resolution 1a. Elect Director Andrea J. Ayers	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director George W. Buckley	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Patrick D. Campbell	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 1d. Elect Director Carlos M. Cardoso	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Robert B. Coutts	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Debra A. Crew	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 1g. Elect Director Michael D. Hankin	For	
	Resolution 1h. Elect Director James M. Loree	For	
	Resolution 1i. Elect Director Jane M. Palmieri	For	
	Resolution 1j. Elect Director Mojdeh Poul	For	
	Resolution 1k. Elect Director Dmitri L. Stockton	For	
	Resolution 1l. Elect Director Irving Tan	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay;Pay ratio is excessive (CEO vs employee)

	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees; Auditor tenure
	Resolution 4. Provide Right to Act by Written Consent	For	
	Resolution 5. Eliminate Supermajority Vote Requirement Applicable Under the Connecticut Business Corporation Act	For	
	Resolution 6. Eliminate Supermajority Vote Requirement to Approve Certain Business Combinations	For	
	Resolution 7. Adopt Majority Voting for Uncontested Election of Directors	For	
Event	Resolution	Vote Action	Voting Reason
TENAGA NASIONAL BHD AGM 10/05/2021 Malaysia	Resolution 1. Elect Juniwati Rahmat Hussin as Director	For	
	Resolution 2. Elect Gopala Krishnan K. Sundaram as Director	For	
	Resolution 3. Elect Asri bin Hamidin @ Hamidon as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 4. Elect Nawawi bin Ahmad as Director	For	
	Resolution 5. Elect Rawisandran a/l Narayanan as Director	For	
	Resolution 6. Elect Baharin bin Din as Director	For	
	Resolution 7. Approve Directors' Fees	For	
	Resolution 8. Approve Directors' Benefits (Excluding Directors' Fees)	For	

	Resolution 9. Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 10. Approve Grant and Allotment of Shares to Baharin bin Din Under the Long Term Incentive Plan	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 11. Approve Grant and Allotment of Shares to Noor Liyana binti Baharin Under the Long Term Incentive Plan	Against	• LTIs too short term focussed;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
TONGKUN GROUP CO LTD AGM 10/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 7. Approve Remuneration of Directors	For	
	Resolution 8. Approve Remuneration of Supervisors	For	
	Resolution 9. Approve to Appoint Financial Auditor	Against	• Poor disclosure

	Resolution 10. Approve Guarantee Provision Between Company and Subsidiary	For	
	Resolution 11. Approve to Authorized Company and Subsidiary for the Financing Application	Against	• Not in shareholders best interests
	Resolution 12.1. Approve Related Party Transaction with Controlling Shareholders and Its Subsidiaries	For	
	Resolution 12.2. Approve Related Party Transaction with Zhejiang Petroleum & Chemical Co., Ltd.	For	
	Resolution 12.3. Approve Related Party Transaction with Zhejiang Hengchuang Advanced Functional Fiber Innovation Center Co., Ltd.	For	
	Resolution 12.4. Approve Transaction with Related Parties	For	
	Resolution 13.1. Approve Estimated Related Party Transaction with Controlling Shareholders and Its Subsidiaries	For	
	Resolution 13.2. Approve Estimated Related Party Transaction with Zhejiang Petroleum & Chemical Co., Ltd.	For	
	Resolution 13.3. Approve Estimated Related Party Transaction with Zhejiang Hengchuang Advanced Functional Fiber Innovation Center Co., Ltd.	For	

	Resolution 13.4. Approve Transaction with Other Related Parties	For	
Event	Resolution	Vote Action	Voting Reason
UBER TECHNOLOGIES INC AGM 10/05/2021 United States	Resolution 1a. Elect Director Ronald Sugar	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 1b. Elect Director Revathi Advaiti	For	
	Resolution 1c. Elect Director Ursula Burns	For	
	Resolution 1d. Elect Director Robert Eckert	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 1e. Elect Director Amanda Ginsberg	For	
	Resolution 1f. Elect Director Dara Khosrowshahi	For	
	Resolution 1g. Elect Director Wan Ling Martello	For	

	Resolution 1h. Elect Director Yasir Al-Rumayyan	For	
	Resolution 1i. Elect Director John Thain	For	
	Resolution 1j. Elect Director David I. Trujillo	For	
	Resolution 1k. Elect Director Alexander Wynaendts	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Inappropriate change of control provisions;Concerns over generous benefits;Lack of performance related pay
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 4. Eliminate Supermajority Vote Requirement	For	
	Resolution 5. Report on Lobbying Payments and Policy	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this resolution is warranted, as additional reporting on the company's direct and indirect lobbying practices, policies, and expenditures would benefit shareholders in assessing its management of related risks.
Event	Resolution	Vote Action	Voting Reason
YANTAI EDDIE PRECISION MACHINERY CO LTD AGM 10/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Report of the Independent Directors	For	
	Resolution 4. Approve Annual Report and Summary	For	

	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 7. Approve Report on the Deposit and Usage of Raised Funds	For	
	Resolution 8. Amend Articles of Association	For	
	Resolution 9. Approve Financial Budget Report	For	
	Resolution 10. Approve to Appoint Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
COMPANHIA DE LOCACAO DAS AMERICAS EGM 09/05/2021 Brazil	Resolution 1. Amend Articles to Comply with New Regulations of Novo Mercado of B3	For	
	Resolution 2. Amend Articles Re: Statutory Committees Composition	For	
	Resolution 3. Amend Article 14 Re: Classification as Independent Director	For	
	Resolution 4. Amend Article 14 Re: Classification as Independent Director	For	
	Resolution 5. Amend Article 18 Re: Quarterly Meetings of the Board	For	
	Resolution 6. Article 19 Re: Internal Regulations of Committees	For	
	Resolution 7. Article 19 Re: Company's Code of Conduct	For	

	Resolution 8. Article 19 Re: Competences of Board of Directors	For	
	Resolution 9. Amend Article 26 Re: Company Representation	For	
	Resolution 10. Consolidate Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
INVESTMENT AB LATOUR AGM 09/05/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 7a. Accept Financial Statements and Statutory Reports	For	
	Resolution 7b. Approve Allocation of Income and Dividends of SEK 3.00 Per Share	For	
	Resolution 7c1. Approve Discharge of Board Chairman Olle Nordstrom	For	
	Resolution 7c2. Approve Discharge of Board Member Mariana Burenstam Linder	For	
	Resolution 7c3. Approve Discharge of Board Member Anders Boos	For	
	Resolution 7c4. Approve Discharge of Board Member Carl Douglas	For	
	Resolution 7c5. Approve Discharge of Board Member Eric Douglas	For	

	Resolution 7c6. Approve Discharge of Board Member and CEO Johan Hjertonsson	For	
	Resolution 7c7. Approve Discharge of Board Member Lena Olving	For	
	Resolution 7c8. Approve Discharge of Board Member Joakim Rosengren	For	
	Resolution 8. Determine Number of Members (9) and Deputy Members (0) of Board	For	
	Resolution 9. Approve Remuneration of Directors in the Aggregate Amount of SEK 9.65 Million; Approve Remuneration of Auditors	For	
	Resolution 10. Reelect Mariana Burenstam Linder, Anders Boos, Carl Douglas, Eric Douglas, Johan Hjertonsson, Olle Nordstrom (Chairman), Lena Olving and Joakim Rosengren as Directors; Elect Ulrika Kolsrud as New Director	Against	<ul style="list-style-type: none"> • Too many other time commitments;Concerns over Board structure;Directors bundled under single resolution
	Resolution 11. Ratify Ernst & Young as Auditors	For	
	Resolution 12. Amend Articles Re: Powers of Attorney; Postal Voting	For	
	Resolution 13. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Lack of performance related pay

	Resolution 14. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution 15. Approve Stock Option Plan for Key Employees	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
CINCINNATI FINANCIAL CORPORATION AGM 08/05/2021 United States	Resolution 1.1. Elect Director Thomas J. Aaron	For	
	Resolution 1.2. Elect Director William F. Bahl	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.3. Elect Director Nancy C. Benacci	For	
	Resolution 1.4. Elect Director Linda W. Clement-Holmes	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Dirk J. Debbink	For	
	Resolution 1.6. Elect Director Steven J. Johnston	Against	• Combined CEO/Chairman
	Resolution 1.7. Elect Director Kenneth C. Lichtendahl	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Jill P. Meyer	For	
	Resolution 1.9. Elect Director David P. Osborn	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.10. Elect Director Gretchen W. Schar	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.11. Elect Director Charles O. Schiff	Against	• Not independent and lack of independence on Board

	Resolution 1.12. Elect Director Douglas S. Skidmore	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.13. Elect Director John F. Steele, Jr.	Against	• Not independent and lack of independence on Board
	Resolution 1.14. Elect Director Larry R. Webb	Against	• Not independent and lack of independence on Board
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
Event	Resolution	Vote Action	Voting Reason
ABBVIE INC AGM 07/05/2021 United States	Resolution 1.1. Elect Director Roxanne S. Austin	For	
	Resolution 1.2. Elect Director Richard A. Gonzalez	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.
	Resolution 1.3. Elect Director Rebecca B. Roberts	For	
	Resolution 1.4. Elect Director Glenn F. Tilton	Against	• Diversity issues
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Concerns over generous benefits;Pay ratio is excessive (CEO vs employee);Inappropriate discretionary payments
	Resolution 4. Amend Omnibus Stock Plan	Against	• Inadequate change of control provisions
	Resolution 5. Amend Nonqualified Employee Stock Purchase Plan	For	

	Resolution 6. Eliminate Supermajority Vote Requirement	For	
	Resolution 7. Report on Lobbying Payments and Policy	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. Additional information on the company's direct and indirect lobbying expenditures and oversight mechanisms would provide shareholders a comprehensive understanding of the company's management of its lobbying activities and any related risks and benefits.
	Resolution 8. Require Independent Board Chair	For (Exceptional)	Item 8. Require Independent Board Chair FOR This item is not contentious and is in the best interest of shareholders. There should be a clear division between the head of the company, and the chair of the board. When there is no clear division of independence between the executive and board branches of a company, poor executive and/or board actions often go unchecked to the ultimate detriment of shareholders. While we are pleased to see the company has a lead independent director and good independence on the board we would still prefer the roles to be split.
Event	Resolution	Vote Action	Voting Reason
ANTA SPORTS PRODUCTS LTD AGM 07/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• CHRB concerns
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Ding Shijia as Director	For	
	Resolution 4. Elect Zheng Jie as Director	For	
	Resolution 5. Elect Yiu Kin Wah Stephen as Director	Against	• Diversity issues

	Resolution 6. Elect Lai Hin Wing Henry Stephen as Director	For	
	Resolution 7. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 8. Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information
	Resolution 10. Authorize Repurchase of Issued Share Capital	For	
	Resolution 11. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
BAOZUN INC AGM (ADR) 07/05/2021 Cayman Islands	Resolution 1. Approve the Fifth Amended and Restated Memorandum and Articles of Association	For	
	Resolution 2. Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP and Deloitte Touche Tohmatsu as Auditors for the Year Ended December 31, 2020 and Authorize Board to Fix Their Remuneration	For	
	Resolution 3. Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP and Deloitte Touche Tohmatsu as Auditors for the Year Ending December 31, 2021 and Authorize Board to Fix Their Remuneration	For	

	Resolution 4. Elect Director Jessica Xiuyun Liu	Against	• Not independent and lack of independence on Board
	Resolution 5. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
BKW SA AGM 07/05/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Lack of performance related pay
	Resolution 3. Approve Discharge of Board of Directors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 4. Approve Allocation of Income and Dividends of CHF 2.40 per Share	For	
	Resolution 5.1. Approve Remuneration of Directors in the Amount of CHF 1.4 Million	For	
	Resolution 5.2. Approve Remuneration of Executive Committee in the Amount of CHF 9.8 Million	For	
	Resolution 6.1.1. Reelect Hartmut Geldmacher as Director	For	
	Resolution 6.1.2. Reelect Kurt Schaer as Director	For	
	Resolution 6.1.3. Reelect Roger Baillod as Director	For	
	Resolution 6.1.4. Reelect Carole Ackermann as Director	For	
	Resolution 6.1.5. Reelect Rebecca Guntern as Director	For	

	Resolution 6.1.6. Elect Petra Denkas Director	For	
	Resolution 6.2. Elect Roger Baillod as Board Chairman	For	
	Resolution 6.3.1. Appoint Roger Baillod as Member of the Compensation and Nomination Committee	For	
	Resolution 6.3.2. Reappoint Hartmut Geldmacher as Member of the Compensation and Nomination Committee	Against	
	Resolution 6.3.3. Reappoint Andreas Rickenbacher as Member of the Compensation and Nomination Committee	Against	
	Resolution 6.4. Designate Andreas Byland as Independent Proxy	For	
	Resolution 6.5. Ratify Ernst & Young AG as Auditors	Against	• Auditor tenure
	Resolution 7. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
BUZZI UNICEM SPA AGM 07/05/2021 Italy	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• TCFD issues
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution 4.1. Approve Remuneration Policy	Abstain	• No formal committee;Lack of disclosure

	Resolution 4.2. Approve Second Section of the Remuneration Report	Abstain	• Lack of retrospective disclosure on bonus awards;No formal committee;Poor disclosure
	Resolution A. Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	
Event	Resolution	Vote Action	Voting Reason
CHINA CITIC BANK CORP LTD EGM 07/05/2021 China	Resolution 1. Elect Zhu Hexin as Director	Abstain	• Non-independent Chairman;Too many other time commitments
	Resolution 2. Approve Amendments to Articles of Association	Against	
	Resolution 3. Approve Formulation of Implementation Rules for the Accumulative Voting Mechanism	For	
Event	Resolution	Vote Action	Voting Reason
CHINA NORTHERN RARE EARTH GROUP HIGH-TECH CO LTD AGM 07/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Report of the Independent Directors	For	
	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve Financial Budget Report	For	
	Resolution 7. Approve Investment Plan	Against	
	Resolution 8. Approve Profit Distribution	For	

	Resolution 9. Approve Daily Related Party Transactions	Against	
	Resolution 10. Approve Signing of Rare Earth Concentrate Supply Contract	For	
	Resolution 11. Approve Application of Credit Lines	For	
	Resolution 12. Approve Provision of Guarantee	Against	• Lack of transparency
	Resolution 13. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 14. Approve Acquisition of Equity	For	
	Resolution 15. Elect Qu Yedong as Non-Independent Director	For	
	Resolution 16. Elect Du Ying as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
CHINA TELECOM CORP LTD AGM 07/05/2021 China	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve 2020 Profit Distribution Plan and Final Dividend Payment	For	
	Resolution 3. Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as the International Auditor and Domestic Auditor and Authorize Board to Fix Their Remuneration	For	

	Resolution 4. Approve Issuance of Debentures, Authorize Board to Issue Debentures and Determine Specific Terms, Conditions and Other Matters of the Debentures and Approve Centralized Registration of Debentures	Against	
	Resolution 5. Approve Issuance of Company Bonds in the People's Republic of China, Authorize Board to Issue Company Bonds and Determine Specific Terms, Conditions and Other Matters of the Company Bonds in the People's Republic of China	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and H Shares and Approve Amendments to Articles of Association to Reflect Changes in the Registered Capital of the Company	Against	<ul style="list-style-type: none"> Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CMS ENERGY CORPORATION AGM 07/05/2021 United States	Resolution 1a. Elect Director Jon E. Barfield	Against	<ul style="list-style-type: none"> Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Deborah H. Butler	For	
	Resolution 1c. Elect Director Kurt L. Darrow	For	
	Resolution 1d. Elect Director William D. Harvey	For	

	Resolution 1e. Elect Director Garrick J. Rochow	For	
	Resolution 1f. Elect Director John G. Russell	For	
	Resolution 1g. Elect Director Suzanne F. Shank	For	
	Resolution 1h. Elect Director Myrna M. Soto	For	
	Resolution 1i. Elect Director John G. Sznewajs	For	
	Resolution 1j. Elect Director Ronald J. Tanski	For	
	Resolution 1k. Elect Director Laura H. Wright	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 4. Report on Costs and Benefits of Environmental Related Expenditures	Against	
Event	Resolution	Vote Action	Voting Reason
COLGATE-PALMOLIVE CO AGM 07/05/2021 United States	Resolution 1a. Elect Director John P. Bilbrey	For	
	Resolution 1b. Elect Director John T. Cahill	Against	• Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Lisa M. Edwards	For	
	Resolution 1d. Elect Director C. Martin Harris	For	

	Resolution 1e. Elect Director Martina Hund-Mejean	For	
	Resolution 1f. Elect Director Kimberly A. Nelson	For	
	Resolution 1g. Elect Director Lorrie M. Norrington	For	
	Resolution 1h. Elect Director Michael B. Polk	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director Stephen I. Sadove	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Noel R. Wallace	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Require Independent Board Chair	For (Exceptional)	<p>This item is not contentious and is in the best interest of shareholders.Two major components at the top of every public company are the running of the board, and the executive responsibilities of running of the company's business. There should be a clear division between the head of the company, and the chair of the board. When there is no clear division of independence between the executive and board branches of a company, poor executive and/or board actions often go unchecked to the ultimate detriment of shareholders. A vote FOR this proposal is warranted as it seeks the adoption of a policy that requires the board's chairman to be an independent director.</p>

	Resolution 5. Reduce Ownership Threshold for Shareholders to Call Special Meeting	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted. Lowering the ownership threshold from 25 percent to 10 percent would improve shareholders' ability to use the special meeting right and no single shareholder would be able to act unilaterally to call a special meeting at the proposed threshold.
Event	Resolution	Vote Action	Voting Reason
CONVATEC GROUP PLC AGM 07/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Dr John McAdam as Director	For (Exceptional)	Under normal circumstances, we would have voted against the nomination committee chair and chair of the Board to reflect our concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that women previously represented 33% of the Board but recent board changes have meant that this number has fallen below 33%.
	Resolution 5. Re-elect Karim Bitar as Director	For	
	Resolution 6. Re-elect Frank Schulkes as Director	For	
	Resolution 7. Re-elect Margaret Ewing as Director	For	
	Resolution 8. Re-elect Brian May as Director	For	
	Resolution 9. Re-elect Rick Anderson as Director	For	

	Resolution 10. Re-elect Dr Regina Benjamin as Director	For	
	Resolution 11. Re-elect Sten Scheibye as Director	For	
	Resolution 12. Elect Heather Mason as Director	For	
	Resolution 13. Elect Constantin Coussios as Director	For	
	Resolution 14. Reappoint Deloitte LLP as Auditors	For	
	Resolution 15. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise UK Political Donations and Expenditure	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
CORTEVA INC AGM 07/05/2021 United States	Resolution 1a. Elect Director Lamberto Andreotti	For	
	Resolution 1b. Elect Director James C. Collins, Jr.	For	

	Resolution 1c. Elect Director Klaus A. Engel	For	
	Resolution 1d. Elect Director David C. Everitt	For	
	Resolution 1e. Elect Director Janet P. Giesselman	Against	• Too many other time commitments
	Resolution 1f. Elect Director Karen H. Grimes	For	
	Resolution 1g. Elect Director Michael O. Johanns	For	
	Resolution 1h. Elect Director Rebecca B. Liebert	Against	• TCFD issues
	Resolution 1i. Elect Director Marcos M. Lutz	For	
	Resolution 1j. Elect Director Nayaki Nayyar	For	
	Resolution 1k. Elect Director Gregory R. Page	Against	• Diversity issues
	Resolution 1l. Elect Director Kerry J. Preete	For	
	Resolution 1m. Elect Director Patrick J. Ward	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
CSX CORP AGM 07/05/2021 United States	Resolution 1a. Elect Director Donna M. Alvarado	Against	• Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Thomas P. Bostick	For	

	Resolution 1c. Elect Director James M. Foote	For	
	Resolution 1d. Elect Director Steven T. Halverson	Against	• Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Paul C. Hilal	Against	• Diversity issues
	Resolution 1f. Elect Director David M. Moffett	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director Linda H. Riefler	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 1h. Elect Director Suzanne M. Vautrinot	For	
	Resolution 1i. Elect Director James L. Wainscott	For	
	Resolution 1j. Elect Director J. Steven Whisler	For	
	Resolution 1k. Elect Director John J. Zillmer	Against	• Too many other time commitments
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
Event CTS EVENTIM AG & CO KGAA AGM 07/05/2021	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution	Vote Action	Voting Reason
	Resolution 2. Accept Financial Statements and Statutory Reports for Fiscal Year 2020	For	

Germany	Resolution 3. Approve Allocation of Income and Omission of Dividends	For	
	Resolution 4. Approve Discharge of Personally Liable Partner for Fiscal Year 2020	For	
	Resolution 5. Approve Discharge of Supervisory Board for Fiscal Year 2020	For	
	Resolution 6. Ratify KPMG AG as Auditors for Fiscal Year 2021	For	
	Resolution 7. Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Against	• Authority lasts longer than one year
	Resolution 8. Approve Remuneration Policy	Against	• No formal committee; Inappropriate service contract(s); Lack of disclosure
	Resolution 9. Approve Remuneration of Supervisory Board	For	
	Resolution 10. Approve Increase in Size of Board to Four Members	For	
	Resolution 11. Elect Philipp Westermeyer to the Supervisory Board	For	
	Resolution 12. Approve Stock Option Plan for Key Employees; Approve Creation of EUR 1.4 Million Pool of Conditional Capital to Guarantee Conversion Rights	For	
Event	Resolution	Vote Action	Voting Reason
DOVER CORP AGM	Resolution 1a. Elect Director Deborah L. DeHaas	For	

07/05/2021 United States	Resolution 1b. Elect Director H. John Gilbertson, Jr.	For	
	Resolution 1c. Elect Director Kristiane C. Graham	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Michael F. Johnston	For	
	Resolution 1e. Elect Director Eric A. Spiegel	For	
	Resolution 1f. Elect Director Richard J. Tobin	For	
	Resolution 1g. Elect Director Stephen M. Todd	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director Stephen K. Wagner	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1i. Elect Director Keith E. Wandell	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Mary A. Winston	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Approve Omnibus Stock Plan	Against	• Breaching of dilution limits
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)

	Resolution 5. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
ENTERGY CORPORATION AGM 07/05/2021 United States	Resolution 1a. Elect Director John R. Burbank	For	
	Resolution 1b. Elect Director Patrick J. Condon	For	
	Resolution 1c. Elect Director Leo P. Denault	Against	• Combined CEO/Chairman
	Resolution 1d. Elect Director Kirkland H. Donald	For	
	Resolution 1e. Elect Director Brian W. Ellis	For	
	Resolution 1f. Elect Director Philip L. Frederickson	For	
	Resolution 1g. Elect Director Alexis M. Herman	Against	• Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director M. Elise Hyland	For	
	Resolution 1i. Elect Director Stuart L. Levenick	Against	• Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Blanche Lambert Lincoln	For	
	Resolution 1k. Elect Director Karen A. Puckett	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay

	Resolution 4. Authorize New Class of Preferred Stock	For	
Event	Resolution	Vote Action	Voting Reason
GIGADEVICE SEMICONDUCTOR BEIJING INC AGM 07/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 5. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve Use of Idle Raised Funds in 2019 for Cash Management	For	
	Resolution 8. Approve Use of Idle Raised Funds in 2020 for Cash Management	For	
	Resolution 9. Approve Use of Idle Own Funds for Cash Management	Against	
	Resolution 10. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
GOERTEK INC AGM 07/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	

	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Comprehensive Credit Line Application	For	
	Resolution 9. Approve Financial Derivates Transactions	For	
	Resolution 10. Approve Guarantee Provision Plan	For	
	Resolution 11. Approve Provision of Guarantee for Subsidiaries	For	
	Resolution 12. Approve Amendments to Articles of Association	For	
	Resolution 13. Approve Employee Share Purchase Plan (Draft) and Summary	Against	
	Resolution 14. Approve Methods to Assess the Performance of Plan Participants Regarding Employee Share Purchase Plan	Against	

	Resolution 15. Approve Authorization of Board to Handle All Related Matters Regarding Employee Share Purchase Plan	Against	
	Resolution 16. Approve Draft and Summary of Stock Option Incentive Plan	Against	
	Resolution 17. Approve Methods to Assess the Performance of Plan Participants Regarding Stock Option Incentive Plan	Against	
	Resolution 18. Approve Authorization of Board to Handle All Related Matters Regarding Stock Option Incentive Plan	Against	
Event	Resolution	Vote Action	Voting Reason
GUANGDONG KINLONG HARDWARE PRODUCTS CO LTD AGM 07/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Remuneration of Directors	For	
	Resolution 7. Approve Remuneration of Supervisors	For	
	Resolution 8. Approve Application of Bank Credit Lines	For	

	Resolution 9. Approve Provision of Guarantee	For	
	Resolution 10. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 11. Approve Amendments to Articles of Association	For	
	Resolution 12. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 13. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 14. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
	Resolution 15. Amend Working System for Independent Directors	Against	• Lack of disclosure
	Resolution 16. Amend Related-Party Transaction Management System	Against	• Lack of disclosure
	Resolution 17. Amend External Guarantee Management Regulations	Against	• Lack of disclosure
	Resolution 18. Approve Draft and Summary of Stock Option Incentive Plan	Against	• LTIs too short term focussed
	Resolution 19. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 20. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed

	Resolution 21. Approve Authorization of the Board to Remove Huang Qiang as Independent Director	For	
	Resolution 22. Elect Gao Gang as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
GUANGHUI ENERGY CO LTD AGM 07/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Independent Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve to Appoint Auditors and the 2021 Audit Fee Standard	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
GUOLIAN SECURITIES CO LTD AGM 07/05/2021 China	Resolution 1. Approve 2020 Work Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Work Report of the Supervisory Committee	For	
	Resolution 3. Approve 2020 Annual Report	For	
	Resolution 4. Approve 2020 Final Accounts Report	For	

	Resolution 5. Approve 2020 Profit Distribution Plan	For	
	Resolution 6. Approve Remuneration Distribution of Directors	For	
	Resolution 7. Approve Remuneration Distribution of Supervisors	For	
	Resolution 8. Approve Deloitte Touche Tohmatsu as International Auditor and Deloitte Touche Tohmatsu Certified Public Accountants LLP as Domestic Auditor and Authorize Management to Determine Their Remuneration	Against	• Concerns over level or type of non-audit fees;Poor disclosure
	Resolution 9. Approve 2021 Proprietary Business Scale	For	
	Resolution 10.01. Approve Estimated Related Party Transactions with Wuxi Guolian Development (Group) Co., Ltd. and its Related Enterprises	For	
	Resolution 10.02. Approve Estimated Related Party Transactions with Other Related Legal Persons and Related Natural Persons	For	
	Resolution 11. Elect Xu Faliang as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
HEFEI MEYER OPTOELECTRONIC TECHNOLOGY INC	Resolution 1. Approve Report of the Board of Directors	For	

AGM 07/05/2021 China	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Financial Budget Report	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Remuneration of Directors, Supervisors and Senior Management Members	For	
	Resolution 8. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 9. Approve Use of Idle Excess Raised Funds and Own Funds for Cash Management	Against	
	Resolution 10. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 11. Approve Application of Bank Credit Lines	For	
Event	Resolution	Vote Action	Voting Reason
HENGLI PETROCHEMICAL CO LTD CO LTD AGM 07/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	

	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Remuneration of Directors	For	
	Resolution 7. Approve Remuneration of Supervisor	For	
	Resolution 8. Approve Daily Related Party Transaction	For	
	Resolution 9. Approve Foreign Exchange Derivatives Transaction Business	For	
	Resolution 10. Approve Provision of Guarantee	Against	• Lack of transparency
	Resolution 11. Approve Application of Bank Credit Lines	For	
	Resolution 12. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 13. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
Event	Resolution	Vote Action	Voting Reason
HKT TRUST AND HKT LTD AGM 07/05/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Distribution by HKT Trust and Final Dividend by the Company	For	

	Resolution 3a. Elect Hui Hon Hing, Susanna as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3b. Elect Chang Hsin Kang as Director	Against	• Diversity issues
	Resolution 3c. Elect Sunil Varma as Director	Against	• Diversity issues
	Resolution 3d. Elect Frances Waikwun Wong as Director	For	
	Resolution 3e. Authorize Board and Trustee-Manager to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditor of the HKT Trust, the Company and the Trustee-Manager and Authorize Board and Trustee-Manager to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Terminate Existing Share Stapled Units Option Scheme and Adopt New Share Stapled Units Option Scheme	Against	• Inadequate change of control provisions;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason

HUBEI JUMPCAN PHARMACEUTICAL CO LTD AGM 07/05/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Report of the Independent Directors	For	
	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Remuneration of Directors and Supervisors	Against	• Poor disclosure
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
IGM FINANCIAL INC AGM 07/05/2021 Canada	Resolution 1.1. Elect Director Marc A. Bibeau	For	
	Resolution 1.2. Elect Director Marcel R. Coutu	Against	• Too many other time commitments
	Resolution 1.3. Elect Director Andre Desmarais	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director Paul Desmarais, Jr.	Against	• Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 1.5. Elect Director Gary Doer	For	
	Resolution 1.6. Elect Director Susan Doniz	For	
	Resolution 1.7. Elect Director Claude Genereux	Against	• Member of certain sub-committees which is inappropriate

	Resolution 1.8. Elect Director Sharon Hodgson	For	
	Resolution 1.9. Elect Director Sharon MacLeod	For	
	Resolution 1.10. Elect Director Susan J. McArthur	For	
	Resolution 1.11. Elect Director John S. McCallum	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.12. Elect Director R. Jeffrey Orr	Against	• Material governance concerns;Member of certain sub-committees which is inappropriate;Ethnic diversity issues
	Resolution 1.13. Elect Director James O'Sullivan	For	
	Resolution 1.14. Elect Director Gregory D. Tretiak	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1.15. Elect Director Beth Wilson	For	
	Resolution 2. Ratify Deloitte LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
ILLINOIS TOOL WORKS INC AGM 07/05/2021 United States	Resolution 1a. Elect Director Daniel J. Brutto	For	
	Resolution 1b. Elect Director Susan Crown	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1c. Elect Director Darrell L. Ford	For	
	Resolution 1d. Elect Director James W. Griffith	For	
	Resolution 1e. Elect Director Jay L. Henderson	For	
	Resolution 1f. Elect Director Richard H. Lenny	Against	• Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1g. Elect Director E. Scott Santi	Against	• Combined CEO/Chairman
	Resolution 1h. Elect Director David B. Smith, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Pamela B. Strobel	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Anre D. Williams	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify Deloitte & Touche LLP as Auditor	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
Event INGENIC SEMICONDUCTOR CO LTD AGM 07/05/2021 China	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	

	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Use of Excess Raised Funds to Replenish Working Capital	For	
	Resolution 8. Approve Company's Eligibility for Share Issuance	For	
	Resolution 9.1. Approve Share Type and Par Value	For	
	Resolution 9.2. Approve Issue Manner and Issue Time	For	
	Resolution 9.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 9.4. Approve Pricing Reference Date, Issue Price and Pricing Basis	For	
	Resolution 9.5. Approve Issue Size	For	
	Resolution 9.6. Approve Lock-up Period	For	
	Resolution 9.7. Approve Amount and Use of Proceeds	For	
	Resolution 9.8. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 9.9. Approve Listing Exchange	For	

	Resolution 9.10. Approve Resolution Validity Period	For	
	Resolution 10. Approve Plan for Issuance of Shares	For	
	Resolution 11. Approve Demonstration Analysis Report in Connection to Issuance of Shares	For	
	Resolution 12. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 13. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 14. Approve Shareholder Return Plan	For	
	Resolution 15. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 16. Approve Authorization of the Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
INTERCONTINENTAL HOTELS GROUP PLC AGM 07/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements
	Resolution 3a. Elect Graham Allan as Director	For	
	Resolution 3b. Elect Richard Anderson as Director	For	
	Resolution 3c. Elect Daniela Barone Soares as Director	For	

	Resolution 3d. Elect Duriya Farooqui as Director	For	
	Resolution 3e. Elect Sharon Rothstein as Director	For	
	Resolution 3f. Re-elect Keith Barr as Director	For	
	Resolution 3g. Re-elect Patrick Cescau as Director	For	
	Resolution 3h. Re-elect Arthur de Haast as Director	For	
	Resolution 3i. Re-elect Ian Dyson as Director	For	
	Resolution 3j. Re-elect Paul Edgecliffe-Johnson as Director	For	
	Resolution 3k. Re-elect Jo Harlow as Director	For	
	Resolution 3l. Re-elect Elie Maalouf as Director	For	
	Resolution 3m. Re-elect Jill McDonald as Director	For	
	Resolution 3n. Re-elect Dale Morrison as Director	For	
	Resolution 4. Appoint Pricewaterhouse Coopers LLP as Auditors	For	
	Resolution 5. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 6. Authorise UK Political Donations and Expenditure	For	

	Resolution 7. Amend the Borrowing Limit Under the Company's Articles of Association	For	
	Resolution 8. Authorise Issue of Equity	For	
	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 11. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 12. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU YUYUE MEDICAL EQUIPMENT & SUPPLY CO LTD AGM 07/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
JUEWEI FOOD CO LTD AGM	Resolution 1. Approve Report of the Board of Directors	For	

07/05/2021 China	Resolution 2. Approve Annual Report and Summary	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements and Financial Budget Report	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve Daily Related Party Transactions	For	
	Resolution 8. Approve Application of Bank Credit Lines	For	
	Resolution 9. Approve Extension of Raised Funds Investment Projects for Convertible Bonds	For	
	Resolution 10. Approve Use of Raised Funds for Cash Management	For	
Event	Resolution	Vote Action	Voting Reason
KIER GROUP PLC EGM 07/05/2021 United Kingdom	Resolution 1. Approve the Sale of Kier Living Limited	For	
Event	Resolution	Vote Action	Voting Reason
LATTICE SEMICONDUCTOR CORPORATION AGM 07/05/2021 United States	Resolution 1.1. Elect Director James R. Anderson	For	
	Resolution 1.2. Elect Director Robin A. Abrams	Against	• Too many other time commitments
	Resolution 1.3. Elect Director Mark E. Jensen	For	

	Resolution 1.4. Elect Director Anjali Joshi	For	
	Resolution 1.5. Elect Director James P. Lederer	For	
	Resolution 1.6. Elect Director Krishna Rangasayee	For	
	Resolution 1.7. Elect Director D. Jeffrey Richardson	Against	• Material governance concerns
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
MAN GROUP LTD AGM 07/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	Abstain	• Concerns over generosity of arrangements
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Dame Katharine Barker as Director	For	
	Resolution 6. Re-elect Lucinda Bell as Director	For	
	Resolution 7. Re-elect Richard Berliand as Director	For	
	Resolution 8. Re-elect Zoe Cruz as Director	For	
	Resolution 9. Re-elect John Cryan as Director	For	

	Resolution 10. Re-elect Luke Ellis as Director	For	
	Resolution 11. Re-elect Mark Jones as Director	For	
	Resolution 12. Re-elect Cecelia Kurzman as Director	For	
	Resolution 13. Re-elect Dev Sanyal as Director	For	
	Resolution 14. Re-elect Anne Wade as Director	For	
	Resolution 15. Reappoint Deloitte LLP as Auditors	For	
	Resolution 16. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise Political Donations and Expenditure	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 22. Amend Articles of Association	For	
	Resolution 23. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

MARRIOTT INTERNATIONAL INC AGM 07/05/2021 United States	Resolution 1a. Elect Director J.W. Marriott, Jr.	Against	• Lack of independence on Board;Non-independent Chairman
	Resolution 1b. Elect Director Anthony G. Capuano	For	
	Resolution 1c. Elect Director Deborah Marriott Harrison	Against	• Not independent and lack of independence on Board
	Resolution 1d. Elect Director Frederick A. 'Fritz' Henderson	Against	• Too many other time commitments
	Resolution 1e. Elect Director Eric Hippeau	For	
	Resolution 1f. Elect Director Lawrence W. Kellner	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Debra L. Lee	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Aylwin B. Lewis	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director David S. Marriott	For	
	Resolution 1j. Elect Director Margaret M. McCarthy	Against	• Too many other time commitments
	Resolution 1k. Elect Director George Munoz	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1l. Elect Director Horacio D. Rozanski	For	
	Resolution 1m. Elect Director Susan C. Schwab	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditor	For	

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 4a. Eliminate Supermajority Vote Requirement for Removal of Directors	For	
	Resolution 4b. Eliminate Supermajority Vote Requirement to Amend Certificate of Incorporation	For	
	Resolution 4c. Eliminate Supermajority Vote Requirement to Amend Certain Bylaws Provisions	For	
	Resolution 4d. Eliminate Supermajority Vote Requirement for Certain Transactions	For	
	Resolution 4e. Eliminate Supermajority Vote Requirement for Certain Business Combinations	For	
Event	Resolution	Vote Action	Voting Reason
NANJI E COMMERCE CO LTD AGM 07/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Remuneration of Directors and Supervisors	For	

	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Annual Report and Summary	For	
	Resolution 8. Approve Credit Line Application	For	
Event	Resolution	Vote Action	Voting Reason
NESTLE INDIA LTD AGM 07/05/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Confirm Interim Dividend and Declare Final Dividend	For	
	Resolution 3. Reelect David Steven McDaniel as Director	Against	• Proposed term in office is too long
	Resolution 4. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
OCCIDENTAL PETROLEUM CORPORATION AGM 07/05/2021 United States	Resolution 1a. Elect Director Stephen I. Chazen	Against	• Too many other time commitments
	Resolution 1b. Elect Director Andrew Gould	Against	• TCFD issues;CHRB concerns
	Resolution 1c. Elect Director Carlos M. Gutierrez	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues;TCFD issues
	Resolution 1d. Elect Director Vicki Hollub	For	
	Resolution 1e. Elect Director Gary Hu	Against	• Too many other time commitments
	Resolution 1f. Elect Director William R. Klesse	For	
	Resolution 1g. Elect Director Andrew N. Langham	Against	• Too many other time commitments

	Resolution 1h. Elect Director Jack B. Moore	For	
	Resolution 1i. Elect Director Margarita Palau-Hernandez	For	
	Resolution 1j. Elect Director Avedick B. Poladian	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1k. Elect Director Robert M. Shearer	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
PCCW LTD AGM 07/05/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Tse Sze Wing, Edmund as Director	For	
	Resolution 3b. Elect Aman Mehta as Director	Against	• Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues
	Resolution 3c. Elect Frances Waikwun Wong as Director	For	
	Resolution 3d. Elect Bryce Wayne Lee as Director	For	
	Resolution 3e. Elect David Lawrence Herzog as Director	For	
	Resolution 3f. Authorize Board to Fix Remuneration of Directors	For	

	Resolution 4. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Approve Termination of Existing Share Stapled Units Option Scheme and Adopt New Share Stapled Units Option Scheme of HKT Trust and HKT Limited	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
PEMBINA PIPELINE CORP AGM 07/05/2021 Canada	Resolution 1.1. Elect Director Randall J. Findlay	Against	• Material governance concerns
	Resolution 1.2. Elect Director Anne-Marie N. Ainsworth	For	
	Resolution 1.3. Elect Director Cynthia Carroll	For	
	Resolution 1.4. Elect Director Michael H. Dilger	For	
	Resolution 1.5. Elect Director Robert G. Gwin	For	
	Resolution 1.6. Elect Director Maureen E. Howe	Against	• Ethnic diversity issues
	Resolution 1.7. Elect Director Gordon J. Kerr	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 1.8. Elect Director David M.B. LeGresley	For	
	Resolution 1.9. Elect Director Leslie A. O'Donoghue	For	
	Resolution 1.10. Elect Director Bruce D. Rubin	For	
	Resolution 1.11. Elect Director Henry W. Sykes	For	
	Resolution 2. Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Auditor tenure
	Resolution 3. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
PROGRESSIVE CORPORATION (THE) AGM 07/05/2021 United States	Resolution 1a. Elect Director Philip Bleser	For	
	Resolution 1b. Elect Director Stuart B. Burgdoerfer	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Pamela J. Craig	For	
	Resolution 1d. Elect Director Charles A. Davis	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Roger N. Farah	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Lawton W. Fitt	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Susan Patricia Griffith	For	

	Resolution 1h. Elect Director Devin C. Johnson	For	
	Resolution 1i. Elect Director Jeffrey D. Kelly	For	
	Resolution 1j. Elect Director Barbara R. Snyder	For	
	Resolution 1k. Elect Director Jan E. Tighe	For	
	Resolution 1l. Elect Director Kahina Van Dyke	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditor	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
QIANHE CONDIMENT AND FOOD CO LTD AGM 07/05/2021 China	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Financial Budget Report	For	
	Resolution 3. Approve Report of the Board of Directors	For	
	Resolution 4. Approve Report of the Board of Supervisors	For	
	Resolution 5. Approve Report of the Independent Directors	For	
	Resolution 6. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 7. Approve Annual Report and Summary	For	

	Resolution 8. Approve Internal Control Evaluation Report	For	
	Resolution 9. Approve Remuneration of Directors and Supervisors	Against	• Poor disclosure
	Resolution 10. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 11. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 12. Approve Allowance of Independent Directors	For	
	Resolution 13. Approve Provision of Guarantee	For	
	Resolution 14.1. Elect Wu Chaoqun as Director	For	
	Resolution 14.2. Elect Wu Jianyong as Director	For	
	Resolution 14.3. Elect Liu Dehua as Director	For	
	Resolution 14.4. Elect Xu Yi as Director	For	
	Resolution 14.5. Elect He Tiankui as Director	For	
	Resolution 14.6. Elect Cao Hong as Director	For	
	Resolution 15.1. Elect Luo Hong as Director	For	
	Resolution 15.2. Elect He Zhen as Director	For	
	Resolution 15.3. Elect Che Zhenming as Director	For	

	Resolution 16.1. Elect Yang Hong as Supervisor	For	
	Resolution 16.2. Elect Zheng Ou as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
RIGHTMOVE PLC AGM 07/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Reappoint KPMG LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 2000 (i.e. in excess of twenty years). However, the company has made a commitment to rotate the auditors in the next 2 years.
	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 6. Elect Alison Dolan as Director	For	
	Resolution 7. Re-elect Andrew Fisher as Director	For	
	Resolution 8. Re-elect Peter Brooks-Johnson as Director	For	
	Resolution 9. Re-elect Jacqueline de Rojas as Director	For	
	Resolution 10. Re-elect Rakhi Goss-Custard as Director	For	
	Resolution 11. Re-elect Andrew Findlay as Director	For	
	Resolution 12. Re-elect Amit Tiwari as Director	For	

	Resolution 13. Re-elect Lorna Tilbian as Director	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise UK Political Donations and Expenditure	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 20. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
Ruffer Investment Co. Ltd. EGM 07/05/2021 Guernsey	Resolution 1. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
Schroder Asian Total Return Investment Company plc AGM 07/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	For	

	Resolution 4. Re-elect Andrew Caaney as Director	For	
	Resolution 5. Re-elect Caroline Hitch as Director	For	
	Resolution 6. Re-elect Mike Holt as Director	For	
	Resolution 7. Re-elect Sarah MacAulay as Director	For	
	Resolution 8. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI BAOSIGHT SOFTWARE CO LTD AGM 07/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 6. Approve Financial Budget Report	For	

	Resolution 7. Approve Related Party Transaction	Against	
	Resolution 8.1. Elect Jiang Yuxiang as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
TBEA CO LTD AGM 07/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 5. Approve Report of the Independent Directors	For	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Hedging and Forward Foreign Exchange Transactions	For	
	Resolution 9. Approve Shareholder Return Plan	For	
Event	Resolution	Vote Action	Voting Reason
TC ENERGY CORP AGM 07/05/2021 Canada	Resolution 1.1. Elect Director Stephan Cretier	For	
	Resolution 1.2. Elect Director Michael R. Culbert	For	
	Resolution 1.3. Elect Director Susan C. Jones	For	

	Resolution 1.4. Elect Director Randy Limbacher	For	
	Resolution 1.5. Elect Director John E. Lowe	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.6. Elect Director David MacNaughton	For	
	Resolution 1.7. Elect Director Francois L. Poirier	For	
	Resolution 1.8. Elect Director Una Power	For	
	Resolution 1.9. Elect Director Mary Pat Salomone	For	
	Resolution 1.10. Elect Director Indira V. Samarasekera	For	
	Resolution 1.11. Elect Director D. Michael G. Stewart	For (Exceptional)	Under normal circumstances we would vote against the election of this director because women represent less than 33% of the board (31%). However the company has been making progress and we will continue to monitor developments.
	Resolution 1.12. Elect Director Siim A. Vanaselja	Against	• Material governance concerns;TCFD issues
	Resolution 1.13. Elect Director Thierry Vandal	For	
	Resolution 2. Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Auditor tenure
	Resolution 3. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
	Resolution 4. Amend By-law Number 1	For	
Event	Resolution	Vote Action	Voting Reason
TELUS Corp. AGM	Resolution 1.1. Elect Director R. H. (Dick) Auchinleck	Against	• Material governance concerns

07/05/2021 Canada	Resolution 1.2. Elect Director Raymond T. Chan	For	
	Resolution 1.3. Elect Director Hazel Claxton	For	
	Resolution 1.4. Elect Director Lisa de Wilde	For	
	Resolution 1.5. Elect Director Darren Entwistle	For	
	Resolution 1.6. Elect Director Thomas E. Flynn	For	
	Resolution 1.7. Elect Director Mary Jo Haddad	For	
	Resolution 1.8. Elect Director Kathy Kinloch	For	
	Resolution 1.9. Elect Director Christine Magee	For	
	Resolution 1.10. Elect Director John Manley	For	
	Resolution 1.11. Elect Director David Mowat	For	
	Resolution 1.12. Elect Director Marc Parent	For	
	Resolution 1.13. Elect Director Denise Pickett	For	
	Resolution 1.14. Elect Director W. Sean Willy	For	
	Resolution 2. Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 3. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
	Resolution 4. Amend Deferred Share Unit Plan	For	

Event	Resolution	Vote Action	Voting Reason
TERADYNE INC AGM 07/05/2021 United States	Resolution 1a. Elect Director Michael A. Bradley	Against	• Not independent and lack of independence on Board
	Resolution 1b. Elect Director Edwin J. Gillis	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Timothy E. Guertin	Against	• Diversity issues
	Resolution 1d. Elect Director Peter Herweck	Against	• Too many other time commitments
	Resolution 1e. Elect Director Mark E. Jagiela	For	
	Resolution 1f. Elect Director Mercedes Johnson	For	
	Resolution 1g. Elect Director Marilyn Matz	For	
	Resolution 1h. Elect Director Paul J. Tufano	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Reduce Supermajority Vote Requirement to Approve Merger, Share Exchanges and Substantial Sales of Company Asset	For	
	Resolution 4. Provide Right to Act by Written Consent	For	
	Resolution 5. Amend Qualified Employee Stock Purchase Plan	For	
	Resolution 6. Amend Omnibus Stock Plan	For	

	Resolution 7. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
TIMKEN COMPANY AGM 07/05/2021 United States	Resolution 1.1. Elect Director Maria A. Crowe	For	
	Resolution 1.2. Elect Director Elizabeth A. Harrell	For	
	Resolution 1.3. Elect Director Richard G. Kyle	For	
	Resolution 1.4. Elect Director Sarah C. Lauber	For	
	Resolution 1.5. Elect Director John A. Luke, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director Christopher L. Mapes	For	
	Resolution 1.7. Elect Director James F. Palmer	For	
	Resolution 1.8. Elect Director Ajita G. Rajendra	For	
	Resolution 1.9. Elect Director Frank C. Sullivan	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.10. Elect Director John M. Timken, Jr.	Against	• Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1.11. Elect Director Ward J. Timken, Jr.	Against	• Not independent and lack of independence on Board
	Resolution 1.12. Elect Director Jacqueline F. Woods	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees; Auditor tenure
	Resolution 4. Reduce Ownership Threshold for Shareholders to Call Special Meeting	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as lowering the ownership threshold for shareholders to call a special meeting from 25 percent to 10 percent would enhance shareholders' rights.
Event	Resolution	Vote Action	Voting Reason
TONGHUA DONGBAO PHARMACEUTICAL CO LTD AGM 07/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 7. Approve Daily Related Party Transactions	For	
	Resolution 8. Approve Adjustment to Allowance of Independent Directors	For	
Event	Resolution	Vote Action	Voting Reason
TONGLING NONFERROUS METALS GROUP CO LTD	Resolution 1. Approve Report of the Board of Directors	For	

AGM 07/05/2021 China	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Budget Implementation and Financial Budget Arrangements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Application of Comprehensive Bank Credit Lines	For	
	Resolution 7. Approve Foreign Exchange Trading Business	For	
	Resolution 8. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 9. Approve Estimated Related Party Transaction	For	
	Resolution 10. Approve Shareholder Return Plan	For	
	Resolution 11. Approve Signing of Financial Services Agreement and Continued Related Party Transactions	Against	
	Resolution 12. Approve Provision for Asset Impairment	For	
Event	Resolution	Vote Action	Voting Reason
TONGWEI CO LTD AGM 07/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	

	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Report of the Independent Directors	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Comprehensive Credit Line Application	For	
	Resolution 9. Approve Provision of Guarantee	Against	• Lack of transparency
	Resolution 10. Approve Provision of Guarantee for Corporate Customers	For	
	Resolution 11. Approve Bill Pool Business	Against	• Lack of disclosure
	Resolution 12. Approve Shareholder Dividend Return Plan	For	
	Resolution 13. Approve to Adjust the Total Investment Scale of Investment Projects with Partial Raised Funds	For	
	Resolution 14. Approve Company's Eligibility for Issuance of Convertible Bonds	For	
	Resolution 15.1. Approve Issue Type	For	
	Resolution 15.2. Approve Issue Scale	For	
	Resolution 15.3. Approve Par Value and Issue Price	For	

	Resolution 15.4. Approve Bond Maturity	For	
	Resolution 15.5. Approve Bond Interest Rate	For	
	Resolution 15.6. Approve Method and Term for the Repayment of Principal and Interest	For	
	Resolution 15.7. Approve Conversion Period	For	
	Resolution 15.8. Approve Determination and Adjustment of Conversion Price	For	
	Resolution 15.9. Approve Terms for Downward Adjustment of Conversion Price	For	
	Resolution 15.10. Approve Method on Handling Fractional Shares Upon Conversion	For	
	Resolution 15.11. Approve Terms of Redemption	For	
	Resolution 15.12. Approve Terms of Sell-Back	For	
	Resolution 15.13. Approve Dividend Distribution Post Conversion	For	
	Resolution 15.14. Approve Issue Manner and Target Subscribers	For	
	Resolution 15.15. Approve Placing Arrangement for Shareholders	For	
	Resolution 15.16. Approve Bondholders and Bondholder Meetings	For	

	Resolution 15.17. Approve Use of Proceeds	For	
	Resolution 15.18. Approve Depository of Raised Funds	For	
	Resolution 15.19. Approve Guarantee Matters	For	
	Resolution 15.20. Approve Resolution Validity Period	For	
	Resolution 16. Approve Plan for Issuance of Convertible Bonds	For	
	Resolution 17. Approve Feasibility Analysis Report on the Intended Usage of Raised Funds	For	
	Resolution 18. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 19. Approve Meeting Rules for A Share Convertible Corporate Bondholders	For	
	Resolution 20. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 21. Approve Report on the Usage of Previously Raised Funds	For	
Event	Resolution	Vote Action	Voting Reason
XINHU ZHONGBAO CO LTD EGM 07/05/2021 China	Resolution 1. Approve Stock Option Incentive Plan and Its Summary	Against	• LTIs too short term focussed
	Resolution 2. Approve Appraisal Measures of the Stock Option Incentive Plan	Against	• LTIs too short term focussed

	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
YANTAI JEREH OILFIELD SERVICES GROUP CO LTD AGM 07/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 5. Approve to Appoint Financial Auditor	Against	• Poor disclosure
	Resolution 6. Approve Remuneration of Directors	For	
	Resolution 7. Approve Remuneration of Supervisors	For	
	Resolution 8. Approve Credit Line Application and Provision of Guarantee	Against	• Lack of transparency
	Resolution 9. Approve Foreign Exchange Hedging Business	For	
Event	Resolution	Vote Action	Voting Reason
ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA AGM 06/05/2021 Spain	Resolution 1.1. Approve Consolidated and Standalone Financial Statements	For	
	Resolution 1.2. Approve Allocation of Income	For	
	Resolution 2. Approve Non-Financial Information Statement	For	

	Resolution 3. Approve Discharge of Board	Against	• Diversity Issues;Material governance concerns
	Resolution 4.1. Reelect Carmen Fernández Rozado as Director	Abstain	• Proposed term in office is too long
	Resolution 4.2. Reelect Jose Eladio Seco Dominguez as Director	Abstain	• Proposed term in office is too long
	Resolution 5. Advisory Vote on Remuneration Report	Against	• Material changes without shareholder consent;Poor performance linkage;Generous pension arrangements
	Resolution 6. Approve Scrip Dividends and Approve Reduction in Share Capital via Amortization of Treasury Shares	For	
	Resolution 7. Authorize Share Repurchase and Capital Reduction via Amortization of Repurchased Shares	Against	• Authority lasts longer than one year
	Resolution 8. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
AGREE REALTY CORPORATION AGM 06/05/2021 United States	Resolution 1.1. Elect Director Richard Agree	Against	• Material governance concerns
	Resolution 1.2. Elect Director Karen Dearing	For	
	Resolution 1.3. Elect Director Michael Hollman	For	
	Resolution 1.4. Elect Director John Rakolta, Jr.	For	
	Resolution 1.5. Elect Director Jerome Rossi	For	
	Resolution 2. Ratify Grant Thornton LLP as Auditors	For	

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Increase Authorized Common Stock	Against	
Event	Resolution	Vote Action	Voting Reason
AIB GROUP PLC AGM 06/05/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Authorise Board to Fix Remuneration of Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 3. Ratify Deloitte as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 4a. Re-elect Basil Geoghegan as Director	For	
	Resolution 4b. Re-elect Colin Hunt as Director	For	
	Resolution 4c. Re-elect Sandy Kinney Pritchard as Director	For	
	Resolution 4d. Re-elect Carolan Lennon as Director	For	
	Resolution 4e. Re-elect Elaine MacLean as Director	For	
	Resolution 4f. Elect Andy Maguire as Director	For	
	Resolution 4g. Re-elect Brendan McDonagh as Director	For	
	Resolution 4h. Re-elect Helen Normoyle as Director	For	
	Resolution 4i. Re-elect Ann O'Brien as Director	For	
	Resolution 4j. Elect Fergal O'Dwyer as Director	For	

	Resolution 4k. Re-elect Raj Singh as Director	For	
	Resolution 5. Approve Remuneration Report	For	
	Resolution 6. Approve Remuneration Policy	For	
	Resolution 7. Authorise Issue of Equity	For	
	Resolution 8a. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 8b. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 9. Authorise Market Purchase of Shares	For	
	Resolution 10. Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	For	
	Resolution 11. Amend Articles of Association	For	
	Resolution 12. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 13. Approve the Directed Buyback Contract with the Minister for Finance	For	
Event	Resolution	Vote Action	Voting Reason
ALASKA AIR GROUP INC. AGM 06/05/2021 United States	Resolution 1a. Elect Director Patricia M. Bedient	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director James A. Beer	Against	<ul style="list-style-type: none"> • Too many other time commitments

	Resolution 1c. Elect Director Raymond L. Conner	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Daniel K. Elwell	For	
	Resolution 1e. Elect Director Dhiren R. Fonseca	For	
	Resolution 1f. Elect Director Kathleen T. Hogan	For	
	Resolution 1g. Elect Director Jessie J. Knight, Jr.	For	
	Resolution 1h. Elect Director Susan J. Li	For	
	Resolution 1i. Elect Director Benito Minicucci	For	
	Resolution 1j. Elect Director Helvi K. Sandvik	For	
	Resolution 1k. Elect Director J. Kenneth Thompson	Against	• Not independent and member of audit/remuneration committee
	Resolution 1l. Elect Director Bradley D. Tilden	For	
	Resolution 1m. Elect Director Eric K. Yeaman	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay
	Resolution 3. Ratify KPMG LLP as Auditors	For	
	Resolution 4. Amend Omnibus Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason
ALSTRIA OFFICE REIT-AG AGM 06/05/2021	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.53 per Share	For	

Germany	Resolution 3. Approve EUR 1.8 Million Investment in Green Projects	For	
	Resolution 4. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 5. Approve Discharge of Supervisory Board for Fiscal Year 2020	For	
	Resolution 6. Ratify KPMG AG as Auditors for Fiscal Year 2021	For	
	Resolution 7.1. Elect Frank Poerschke to the Supervisory Board	For	
	Resolution 7.2. Elect Elisabeth Stheeman to the Supervisory Board	For	
	Resolution 8. Approve Remuneration Policy	Against	• Inappropriate service contract(s);Lack of performance linkage
	Resolution 9. Approve Remuneration of Supervisory Board	For	
Event	Resolution	Vote Action	Voting Reason
AMEREN CORPORATION AGM 06/05/2021 United States	Resolution 1a. Elect Director Warner L. Baxter	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.
	Resolution 1b. Elect Director Cynthia J. Brinkley	For	

	Resolution 1c. Elect Director Catherine S. Brune	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 1d. Elect Director J. Edward Coleman	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Ward H. Dickson	For	
	Resolution 1f. Elect Director Noelle K. Eder	For	
	Resolution 1g. Elect Director Ellen M. Fitzsimmons	For	
	Resolution 1h. Elect Director Rafael Flores	For	
	Resolution 1i. Elect Director Richard J. Harshman	For	
	Resolution 1j. Elect Director Craig S. Ivey	For	
	Resolution 1k. Elect Director James C. Johnson	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1l. Elect Director Steven H. Lipstein	Against	• Not independent and member of audit/remuneration committee
	Resolution 1m. Elect Director Leo S. Mackay, Jr.	Against	• Too many other time commitments
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason

AMERICAN HOMES 4 RENT AGM 06/05/2021 United States	Resolution 1a. Elect Director Kenneth M. Woolley	For	
	Resolution 1b. Elect Director David P. Singelyn	For	
	Resolution 1c. Elect Director Douglas N. Benham	For	
	Resolution 1d. Elect Director Jack Corrigan	For	
	Resolution 1e. Elect Director David Goldberg	For	
	Resolution 1f. Elect Director Tamara Hughes Gustavson	For	
	Resolution 1g. Elect Director Matthew J. Hart	For	
	Resolution 1h. Elect Director Michelle C. Kerrick	For	
	Resolution 1i. Elect Director James H. Kropp	For	
	Resolution 1j. Elect Director Lynn C. Swann	For	
	Resolution 1k. Elect Director Winifred M. Webb	For	
	Resolution 1l. Elect Director Jay Willoughby	For	
	Resolution 1m. Elect Director Matthew R. Zaist	For	
	Resolution 2. Approve Omnibus Stock Plan	For	
	Resolution 3. Approve Nonqualified Employee Stock Purchase Plan	For	
	Resolution 4. Ratify Ernst & Young LLP as Auditors	For	

	Resolution 5. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Poor disclosure;Excessive severance payment;Lack of performance related pay
	Resolution 6. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
Event	Resolution	Vote Action	Voting Reason
AMETEK INC AGM 06/05/2021 United States	Resolution 1a. Elect Director Tod E. Carpenter	For	
	Resolution 1b. Elect Director Karleen M. Oberton	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> Auditor tenure
Event	Resolution	Vote Action	Voting Reason
ARCH CAPITAL GROUP LTD. AGM 06/05/2021 Bermuda	Resolution 1a. Elect Director Eric W. Doppstadt	For	
	Resolution 1b. Elect Director Laurie S. Goodman	For	
	Resolution 1c. Elect Director John M. Pasquesi	Against	<ul style="list-style-type: none"> Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1d. Elect Director Thomas R. Watjen	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Concerns over generous benefits;Lack of performance related pay

	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 4a. Elect Director Robert Appleby as Designated Company Director of Non-U.S. Subsidiaries	For	
	Resolution 4b. Elect Director Matthew Dragonetti as Designated Company Director of Non-U.S. Subsidiaries	For	
	Resolution 4c. Elect Director Seamus Fearon as Designated Company Director of Non-U.S. Subsidiaries	For	
	Resolution 4d. Elect Director H. Beau Franklin as Designated Company Director of Non-U.S. Subsidiaries	For	
	Resolution 4e. Elect Director Jerome Halgan as Designated Company Director of Non-U.S. Subsidiaries	For	
	Resolution 4f. Elect Director James Haney as Designated Company Director of Non-U.S. Subsidiaries	For	
	Resolution 4g. Elect Director Chris Hovey as Designated Company Director of Non-U.S. Subsidiaries	For	
	Resolution 4h. Elect Director W. Preston Hutchings as Designated Company Director of Non-U.S. Subsidiaries	For	

	Resolution 4i. Elect Director Pierre Jal as Designated Company Director of Non-U.S. Subsidiaries	For	
	Resolution 4j. Elect Director Francois Morin as Designated Company Director of Non-U.S. Subsidiaries	For	
	Resolution 4k. Elect Director David J. Mulholland as Designated Company Director of Non-U.S. Subsidiaries	For	
	Resolution 4l. Elect Director Chiara Nannini as Designated Company Director of Non-U.S. Subsidiaries	For	
	Resolution 4m. Elect Director Tim Peckett as Designated Company Director of Non-U.S. Subsidiaries	For	
	Resolution 4n. Elect Director Maamoun Rajeh as Designated Company Director of Non-U.S. Subsidiaries	For	
	Resolution 4o. Elect Director Roderick Romeo as Designated Company Director of Non-U.S. Subsidiaries	For	
Event	Resolution	Vote Action	Voting Reason
ARCHER DANIELS MIDLAND CO AGM 06/05/2021 United States	Resolution 1a. Elect Director Michael S. Burke	For	
	Resolution 1b. Elect Director Theodore Colbert	For	
	Resolution 1c. Elect Director Terrell K. Crews	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities

	Resolution 1d. Elect Director Pierre Dufour	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Donald E. Felsing	Against	• Not independent and lack of independence on Board
	Resolution 1f. Elect Director Suzan F. Harrison	For	
	Resolution 1g. Elect Director Juan R. Luciano	Against	• Combined CEO/Chairman
	Resolution 1h. Elect Director Patrick J. Moore	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1i. Elect Director Francisco J. Sanchez	For	
	Resolution 1j. Elect Director Debra A. Sandler	For	
	Resolution 1k. Elect Director Lei Z. Schlitz	For	
	Resolution 1l. Elect Director Kelvin R. Westbrook	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Amend Proxy Access Right	For (Exceptional)	Support for this proposal is warranted as the proposed elimination of the 20-shareholder aggregation limit would improve the company's existing proxy access right for shareholders.
Event	Resolution	Vote Action	Voting Reason

ASCENTIAL PLC AGM 06/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> Excessive pay levels;Inappropriate change of control provisions;Lack of performance related pay;Insufficient post employment shareholding requirement
	Resolution 3. Approve Remuneration Report	Abstain	<ul style="list-style-type: none"> Poor performance linkage;Undue ratcheting up of pay
	Resolution 4. Approve Ten-Year Equity Plan	Against	<ul style="list-style-type: none"> Potentially excessive awards;Lack of performance related pay;Inadequate change of control provisions
	Resolution 5. Re-elect Rita Clifton as Director	For	
	Resolution 6. Re-elect Scott Forbes as Director	For	
	Resolution 7. Re-elect Mandy Gradden as Director	For	
	Resolution 8. Re-elect Paul Harrison as Director	For	
	Resolution 9. Re-elect Gillian Kent as Director	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 10. Re-elect Duncan Painter as Director	For	
	Resolution 11. Re-elect Judy Vezmar as Director	For	
	Resolution 12. Elect Suzanne Baxter as Director	For	
	Resolution 13. Elect Joanne Harris as Director	For	
	Resolution 14. Elect Funke Ighodaro as Director	For	
	Resolution 15. Elect Charles Song as Director	For	

	Resolution 16. Reappoint KPMG LLP as Auditors	For	
	Resolution 17. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 18. Authorise UK Political Donations and Expenditure	For	
	Resolution 19. Authorise Issue of Equity	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 21. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 22. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 23. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 24. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
AVAST PLC AGM 06/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Lack of bonus deferral
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect John Schwarz as Director	For	
	Resolution 5. Re-elect Ondrej Vlcek as Director	For	

	Resolution 6. Re-elect Philip Marshall as Director	For	
	Resolution 7. Re-elect Pavel Baudis as Director	For	
	Resolution 8. Re-elect Eduard Kucera as Director	For	
	Resolution 9. Re-elect Warren Finegold as Director	For	
	Resolution 10. Re-elect Maggie Chan Jones as Director	For	
	Resolution 11. Re-elect Tamara Minick-Scokalo as Director	For	
	Resolution 12. Re-elect Belinda Richards as Director	For	
	Resolution 13. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Approve Employee Benefit Trust	For	

	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
BAE SYSTEMS PLC AGM 06/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For (Exceptional)	Under normal circumstances we would have voted against the remuneration report as the Remuneration Committee exercised discretion to address retention concerns in relation to the CEO. As a result, the CEO was awarded a significant salary increase (3.2% with effect from 1 December 2020 followed by a 9.5% increase in January 2021, increasing his salary to ?1,107,538), and the Remuneration Committee allowed the full vesting of the CEO's 2018 LTIP award (despite the targets being achieved at 25% only). The additional value of the LTIP award as a result of the discretion applied is approximately ?2 million. Vesting is subject to him remaining employed by the Company until December 2023 and market expectations of 2020 performance were achieved. However, we have exceptionally supported as the discretion was used as the CEO had received an offer to become CEO of another FTSE 100 constituent /major international company. The Remuneration Committee and the Board considered the 'immediate and present danger of the loss of Charles Woodburn to be an exceptional circumstance'. The Company has explained the complexity and intricacies which come with recruiting for the role of CEO of BAE Systems plc (for example, the UK government has mandated through the Special Share arrangements that the Chief Executive must be a British citizen and they would have the highest level of security clearance), which forms part of its rationale for the special arrangements put in

	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Thomas Arseneault as Director	For	
	Resolution 5. Re-elect Sir Roger Carr as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair to reflect our concerns over the lack of ethnic diversity on the Board. However, we have exceptionally supported their re-election in recognition that there was previously an ethnically diverse director on the Board but he resigned in June 2020. The Board has committed to meet the Parker Review target in 2021.
	Resolution 6. Re-elect Dame Elizabeth Corley as Director	For	
	Resolution 7. Re-elect Bradley Greve as Director	For	
	Resolution 8. Re-elect Jane Griffiths as Director	For	
	Resolution 9. Re-elect Christopher Grigg as Director	For	

	Resolution 10. Re-elect Stephen Pearce as Director	For (Exceptional)	Under normal circumstances we would not have supported this director to reflect our concerns that he is a full-time executive of another Company (Anglo-American), yet this isn't the only other Board he sits on. We question how full-time executives can devote sufficient time to multiple other boards. However, we are mindful that his other non-executive position is American Platinum Ltd, which is a subsidiary of Anglo-American plc and therefore should be seen as part of his executive role as Finance Director of Anglo American. As such, this somewhat mitigates our concerns, but although the two companies are associated, his non-executive role at Anglo American Platinum must nevertheless take up additional time given board and committee meeting obligations and as the company is listed. We will be keeping this issue under review.
	Resolution 11. Re-elect Nicole Piasecki as Director	For	
	Resolution 12. Re-elect Ian Tyler as Director	For	
	Resolution 13. Re-elect Charles Woodburn as Director	For	
	Resolution 14. Elect Nicholas Anderson as Director	For	
	Resolution 15. Elect Dame Carolyn Fairbairn as Director	For	
	Resolution 16. Reappoint Deloitte LLP as Auditors	For	
	Resolution 17. Authorise the Audit Committee to Fix Remuneration of Auditors	For	

	Resolution 18. Authorise UK Political Donations and Expenditure	For	
	Resolution 19. Authorise Issue of Equity	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 22. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 23. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
BANK OF EAST ASIA LTD AGM 06/05/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 2. Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees
	Resolution 3a. Elect Adrian David Li Man-kiu as Director	For (Exceptional)	<p>Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.</p>

	Resolution 3b. Elect Brian David Li Man-bun as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3c. Elect David Mong Tak-yeung as Director	For	
	Resolution 3d. Elect Francisco Javier Serrado Trepas as Director	For	
	Resolution 4. Adopt 2021 Staff Share Option Scheme	Against	• LTIs too short term focussed;Inadequate change of control provisions;Inadequate disclosure
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
BOSTON SCIENTIFIC CORPORATION AGM 06/05/2021 United States	Resolution 1a. Elect Director Nelda J. Connors	Against	• Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Charles J. Dockendorff	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Yoshiaki Fujimori	Against	• Too many other time commitments
	Resolution 1d. Elect Director Donna A. James	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Edward J. Ludwig	For	

	Resolution 1f. Elect Director Michael F. Mahoney	Against	• Combined CEO/Chairman
	Resolution 1g. Elect Director David J. Roux	For	
	Resolution 1h. Elect Director John E. Sununu	Against	• Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Ellen M. Zane	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Report on Non-Management Employee Representation on the Board of Directors	For (Exceptional)	This item is not contentious and is in the best interest of shareholders and just requires the company to provide a report on the topic.
Event	Resolution	Vote Action	Voting Reason
CA IMMOBILIEN ANLAGEN AG AGM 06/05/2021 Austria	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	For	
	Resolution 5. Approve Remuneration of Supervisory Board Members	For	
	Resolution 6. Ratify Auditors for Fiscal Year 2021	For	
	Resolution 7. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards; Poor performance linkage

	Resolution 8.1. Elect Torsten Hollstein as Supervisory Board Member	Abstain	• Proposed term in office is too long
	Resolution 8.2. Elect Florian Koschat as Supervisory Board Member	Abstain	• Proposed term in office is too long
	Resolution 9. Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Against	• Authority lasts longer than one year
Event	Resolution	Vote Action	Voting Reason
CADENCE DESIGN SYSTEMS INC AGM 06/05/2021 United States	Resolution 1.1. Elect Director Mark W. Adams	Against	• Poor handling of Board/sub-committee responsibilities; Too many other time commitments
	Resolution 1.2. Elect Director Ita Brennan	For	
	Resolution 1.3. Elect Director Lewis Chew	For	
	Resolution 1.4. Elect Director Julia Liuson	For	
	Resolution 1.5. Elect Director James D. Plummer	Against	• Diversity issues
	Resolution 1.6. Elect Director Alberto Sangiovanni-Vincentelli	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.7. Elect Director John B. Shoven	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Young K. Sohn	For	

	Resolution 1.9. Elect Director Lip-Bu Tan	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 4. Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted. A reduction in the ownership threshold required to request a record date to initiate written consent would provide for a more meaningful written consent right for shareholders.
Event	Resolution	Vote Action	Voting Reason
CANADIAN NATURAL RESOURCES LTD AGM 06/05/2021 Canada	Resolution 1.1. Elect Director Catherine M. Best	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director M. Elizabeth Cannon	For	

	Resolution 1.3. Elect Director N. Murray Edwards	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are an Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1.4. Elect Director Christopher L. Fong	Against	• TCFD issues;CHRB concerns
	Resolution 1.5. Elect Director Gordon D. Giffin	For (Exceptional)	Under normal circumstances we would have voted against this director as women represent less than 33% (27%) of the board. However. we will support this year and monitor progress as the company has adopted a written policy relating to the identification and nomination of women directors and set a target.
	Resolution 1.6. Elect Director Wilfred A. Gobert	For	
	Resolution 1.7. Elect Director Steve W. Laut	For	
	Resolution 1.8. Elect Director Tim S. McKay	For	
	Resolution 1.9. Elect Director Frank J. McKenna	Against	• Too many other time commitments
	Resolution 1.10. Elect Director David A. Tuer	For	
	Resolution 1.11. Elect Director Annette M. Verschuren	For	

	Resolution 2. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Auditor tenure
	Resolution 3. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
CAPITAL ONE FINANCIAL CORPORATION AGM 06/05/2021 United States	Resolution 1a. Elect Director Richard D. Fairbank	Against	• Combined CEO/Chairman
	Resolution 1b. Elect Director Ime Archibong	For	
	Resolution 1c. Elect Director Ann Fritz Hackett	Against	• Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Peter Thomas Killalea	For	
	Resolution 1e. Elect Director Cornelis 'Eli' Leenaars	For	
	Resolution 1f. Elect Director Francois Locoh-Donou	For	
	Resolution 1g. Elect Director Peter E. Raskind	For	
	Resolution 1h. Elect Director Eileen Serra	For	
	Resolution 1i. Elect Director Mayo A. Shattuck, III	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1j. Elect Director Bradford H. Warner	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1k. Elect Director Catherine G. West	For	
	Resolution 1l. Elect Director Craig Anthony Williams	For	

	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits; Pay ratio is excessive (CEO vs employee); Inappropriate discretionary payments
	Resolution 4. Amend Omnibus Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason
CH ROBINSON WORLDWIDE INC AGM 06/05/2021 United States	Resolution 1.1. Elect Director Scott P. Anderson	Against	• Diversity issues
	Resolution 1.2. Elect Director Robert C. Biesterfeld, Jr.	For	
	Resolution 1.3. Elect Director Kermit R. Crawford	For	
	Resolution 1.4. Elect Director Wayne M. Fortun	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities
	Resolution 1.5. Elect Director Timothy C. Gokey	For	
	Resolution 1.6. Elect Director Mary J. Steele Guilfoile	For	
	Resolution 1.7. Elect Director Jodee A. Kozlak	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.8. Elect Director Brian P. Short	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1.9. Elect Director James B. Stake	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1.10. Elect Director Paula C. Tolliver	For	

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage; Inappropriate change of control provisions; Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
CHINA HONGQIAO GROUP LIMITED AGM 06/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2.1. Elect Zhang Bo as Director	Against	• Lack of independence on Board; Member of certain sub-committees which is inappropriate; Combined CEO/Chairman
	Resolution 2.2. Elect Zheng Shuliang as Director	For (Exceptional)	Under normal circumstances we would vote against the election of this director due to concerns about excessive tenure compromising independence. However, we will support on this occasion and monitor progress for next year.
	Resolution 2.3. Elect Zhang Ruilian as Director	For (Exceptional)	Under normal circumstances we would vote against the election of this director due to concerns about excessive tenure compromising independence. However, we will support on this occasion and monitor progress for next year.
	Resolution 2.4. Elect Yang Congsen as Director	For (Exceptional)	Under normal circumstances we would vote against the election of this director due to concerns about excessive tenure compromising independence. However, we will support on this occasion and monitor progress for next year.
	Resolution 2.5. Elect Zhang Jinglei as Director	For (Exceptional)	Under normal circumstances we would vote against the election of this director due to concerns about excessive tenure compromising independence. However, we will support on this occasion and monitor progress for next year.

	Resolution 2.6. Elect Li Zimin (Zhang Hao) as Director	For (Exceptional)	Under normal circumstances we would vote against the election of this director due to concerns about excessive tenure compromising independence. However, we will support on this occasion and monitor progress for next year.
	Resolution 2.7. Elect Sun Dongdong as Director	For (Exceptional)	Under normal circumstances we would vote against the election of this director due to concerns about excessive tenure compromising independence. However, we will support on this occasion and monitor progress for next year.
	Resolution 2.8. Elect Wen Xianjun as Director	For	
	Resolution 2.9. Elect Xing Jian as Director	For (Exceptional)	Under normal circumstances we would vote against the election of this non-executive director due to concerns about excessive tenure compromising independence, and their role on the audit and remuneration committee. However, we will support on this occasion and monitor progress for next year.
	Resolution 2.10. Elect Han Benwen as Director	For (Exceptional)	Under normal circumstances we would vote against the election of this non-executive director due to concerns about excessive tenure compromising independence, and their role on the audit and remuneration committee. However, we will support on this occasion and monitor progress for next year.
	Resolution 2.11. Elect Dong Xinyi as Director	For	
	Resolution 2.12. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 3. Approve Shinewing (HK) CPA Limited as Auditors and Authorize Board to Fix Their Remuneration	For	

	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CHINA YOUZAN LTD AGM 06/05/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2.1. Elect Zhu Ning as Director and Authorize Board to Fix His Remuneration	Against	• Member of certain sub-committees which is inappropriate;Combined CEO/Chairman;Diversity issues
	Resolution 2.2. Elect Cui Yusong as Director and Authorize Board to Fix His Remuneration	For	
	Resolution 2.3. Elect Yu Tao as Director and Authorize Board to Fix His Remuneration	For	
	Resolution 2.4. Elect Ying Hangyan as Director and Authorize Board to Fix Her Remuneration	For	
	Resolution 3. Approve RSM Hong Kong as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	

	Resolution 6. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 1. Approve Rollover Arrangement and Related Transactions	For	
	Resolution 2. Adopt Youzan Technology Share Award Plan A and Its Amendment and Substitution of the Youzan Technology 2019 Share Award Plan, Grant of Share Awards and Related Transactions	Against	• Lack of performance related pay;Inadequate disclosure
	Resolution 3. Adopt Youzan Technology Share Award Plan B, Grant of Share Award to Zhu Ning (or Whitecrow), Anti-Dilution Issue to China Youzan and Related Transactions	Against	• Lack of performance related pay;Inadequate disclosure
	Resolution 4. Approve China Youzan Options Conversion Proposal, Adopt Youzan Technology RSU Plan C and Related Transactions	Against	• Lack of performance related pay;Inadequate disclosure
	Resolution 5. Authorize Board to Handle All Matters in Relation to the Special Deal Arrangements and Connected Transactions	For	
Event	Resolution	Vote Action	Voting Reason
CONSTELLATION SOFTWARE INC AGM 06/05/2021 Canada	Resolution 1.1. Elect Director Jeff Bender	For	
	Resolution 1.2. Elect Director John Billowits	For	

	Resolution 1.3. Elect Director Lawrence Cunningham	For	
	Resolution 1.4. Elect Director Susan Gayner	For	
	Resolution 1.5. Elect Director Robert Kittel	For	
	Resolution 1.6. Elect Director Mark Leonard	Against	• Material governance concerns
	Resolution 1.7. Elect Director Paul McFeeters	For	
	Resolution 1.8. Elect Director Mark Miller	For	
	Resolution 1.9. Elect Director Lori O'Neill	For	
	Resolution 1.10. Elect Director Donna Parr	For	
	Resolution 1.11. Elect Director Andrew Pastor	For	
	Resolution 1.12. Elect Director Dexter Salna	For	
	Resolution 1.13. Elect Director Stephen R. Scotchmer	Against	• Diversity issues;Ethnic diversity issues
	Resolution 1.14. Elect Director Barry Symons	For	
	Resolution 1.15. Elect Director Robin Van Poelje	For	
	Resolution 2. Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees;Auditor tenure
	Resolution 3. Advisory Vote on Executive Compensation Approach	For	
Event	Resolution	Vote Action	Voting Reason

COSTAIN GROUP PLC AGM 06/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	• New exec on higher pay then predecessor
	Resolution 3. Re-elect Dr Paul Golby as Director	For	
	Resolution 4. Re-elect Alex Vaughan as Director	For	
	Resolution 5. Elect Helen Willis as Director	For	
	Resolution 6. Elect Bishoy Azmy as Director	For	
	Resolution 7. Re-elect Jacqueline de Rojas as Director	For	
	Resolution 8. Elect Tony Quinlan as Director	For	
	Resolution 9. Re-elect Alison Wood as Director	For	
	Resolution 10. Reappoint PricewaterhouseCoopers LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however in this instance we are comfortable with the explanation provided by the company.
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however in this instance we are comfortable with the explanation provided by the company.
	Resolution 12. Authorise UK Political Donations and Expenditure	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
DEUTSCHE POST AG AGM 06/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.35 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Abstain	• No vote on remuneration report
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Abstain	• No vote on remuneration report
	Resolution 5. Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	Against	• Auditor tenure
	Resolution 6.1. Elect Ingrid Deltenre to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6.2. Elect Katja Windt to the Supervisory Board	Against	• Not independent and lack of independence on Board
	Resolution 6.3. Elect Nikolaus von Bomhard to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 7. Approve Creation of EUR 130 Million Pool of Capital without Preemptive Rights	Against	• Duration of authority too long

	Resolution 8. Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Against	• Authority lasts longer than one year
	Resolution 9. Authorize Use of Financial Derivatives when Repurchasing Shares	For	
	Resolution 10. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s);Lack of performance linkage
	Resolution 11. Approve Remuneration of Supervisory Board	For	
Event	Resolution	Vote Action	Voting Reason
DUKE ENERGY CORP AGM 06/05/2021 United States	Resolution 1.1. Elect Director Michael G. Browning	Against	• Not independent and member of audit/remuneration committee;Diversity issues;TCFD issues
	Resolution 1.2. Elect Director Annette K. Clayton	For	
	Resolution 1.3. Elect Director Theodore F. Craver, Jr.	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.4. Elect Director Robert M. Davis	For	
	Resolution 1.5. Elect Director Caroline Dorsa	Against	• Too many other time commitments
	Resolution 1.6. Elect Director W. Roy Dunbar	For	
	Resolution 1.7. Elect Director Nicholas C. Fanandakis	For	
	Resolution 1.8. Elect Director Lynn J. Good	Against	• Combined CEO/Chairman
	Resolution 1.9. Elect Director John T. Herron	For	

	Resolution 1.10. Elect Director E. Marie McKee	For	
	Resolution 1.11. Elect Director Michael J. Pacilio	For	
	Resolution 1.12. Elect Director Thomas E. Skains	For	
	Resolution 1.13. Elect Director William E. Webster, Jr.	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Eliminate Supermajority Vote Requirement	For	
	Resolution 5. Require Independent Board Chair	For (Exceptional)	A vote for this proposal is warranted as it seeks the adoption of a policy that requires the board's chairman to be an independent director. Two major components at the top of every public company are the running of the board, and the executive responsibilities of running of the company's business. There should be a clear division between the head of the company, and the chair of the board. When there is no clear division of independence between the executive and board branches of a company, poor executive and/or board actions often go unchecked to the ultimate detriment of shareholders.
	Resolution 6. Report on Political Contributions and Expenditures	For (Exceptional)	A vote for this proposal is warranted, as additional information regarding Duke's political expenditures and trade association activities would benefit shareholders in assessing the company's management of related risks and opportunities.

Event	Resolution	Vote Action	Voting Reason
EASTMAN CHEMICAL COMPANY AGM 06/05/2021 United States	Resolution 1.1. Elect Director Humberto P. Alfonso	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Vanessa L. Allen Sutherland	For	
	Resolution 1.3. Elect Director Brett D. Begemann	For	
	Resolution 1.4. Elect Director Mark J. Costa	Against	• Combined CEO/Chairman
	Resolution 1.5. Elect Director Edward L. Doheny, II	For	
	Resolution 1.6. Elect Director Julie F. Holder	For	
	Resolution 1.7. Elect Director Renee J. Hornbaker	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Kim Ann Mink	For	
	Resolution 1.9. Elect Director James J. O'Brien	For	
	Resolution 1.10. Elect Director David W. Raisbeck	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.11. Elect Director Charles K. Stevens, III	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Approve Omnibus Stock Plan	Against	• Breaching of dilution limits
	Resolution 4. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees; Auditor tenure

	Resolution 5. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
ECOLAB INC AGM 06/05/2021 United States	Resolution 1a. Elect Director Douglas M. Baker, Jr.	For	
	Resolution 1b. Elect Director Shari L. Ballard	For	
	Resolution 1c. Elect Director Barbara J. Beck	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Christophe Beck	For	
	Resolution 1e. Elect Director Jeffrey M. Ettinger	For	
	Resolution 1f. Elect Director Arthur J. Higgins	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Michael Larson	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1h. Elect Director David W. MacLennan	For	
	Resolution 1i. Elect Director Tracy B. McKibben	For	

	Resolution 1j. Elect Director Lionel L. Nowell, III	For	
	Resolution 1k. Elect Director Victoria J. Reich	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1l. Elect Director Suzanne M. Vautrinot	For	
	Resolution 1m. Elect Director John J. Zillmer	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Amend Proxy Access Right	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted as the proposed elimination of the 20-shareholder aggregation limit would improve the company's existing proxy access right for shareholders.
Event	Resolution	Vote Action	Voting Reason
ELECTRICITE DE FRANCE SA AGM 06/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.21 per Share	For	

	Resolution A. Proposition Not to Distribute the Dividend	Against	
	Resolution 4. Approve Stock Dividend Program for Interim Distributions	For	
	Resolution 5. Approve Transaction with French State RE: OCEANes	For	
	Resolution 6. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 7. Approve Compensation of Jean-Bernard Levy, Chairman and CEO	For	
	Resolution 8. Approve Compensation Report of Corporate Officers	For	
	Resolution 9. Approve Remuneration Policy of Chairman and CEO	For	
	Resolution 10. Approve Remuneration Policy of Directors	For	
	Resolution 11. Approve Remuneration of Directors in the Aggregate Amount of EUR 440,000	For	
	Resolution 12. Reelect Marie-Christine Lepetit as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long;Represents major shareholder who is over represented on Board
	Resolution 13. Reelect Colette Lewiner as Director	Against	<ul style="list-style-type: none"> • Proposed term in office is too long;Too many other time commitments

	Resolution 14. Reelect Michèle Rousseau as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Proposed term in office is too long;Represents major shareholder who is over represented on Board
	Resolution 15. Reelect François Delattre as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Proposed term in office is too long;Represents major shareholder who is over represented on Board
	Resolution 16. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> • Concerns over risk of creeping control
	Resolution 17. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 18. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 19. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
EQUIFAX INC AGM	Resolution 1a. Elect Director Mark W. Begor	For	

06/05/2021 United States	Resolution 1b. Elect Director Mark L. Feidler	For (Exceptional)	Under normal circumstances we would be unable to support as the Chair is not independent (due to having served on the board for a significant amount of time) and sits on key board committees which should comprise independent directors only. In this instances we acknowledge the roles of the CEO and Chair are not combined and in addition there has been more board refreshment during the year. We think it is beneficial for the company to have a couple of longer serving members on the board. In addition the board does not have 33% females however the 2 new members than joined the board were female and one was from an ethnic minority background.
	Resolution 1c. Elect Director G. Thomas Hough	For	
	Resolution 1d. Elect Director Robert D. Marcus	For	
	Resolution 1e. Elect Director Scott A. McGregor	For	
	Resolution 1f. Elect Director John A. McKinley	For (Exceptional)	Under normal circumstances we would be unable to support as this non-executive is not independent (due to having served on the board for a significant amount of time) and sits on key board committees which should comprise independent directors only. In this instances we acknowledge there has been more board refreshment during the year and we think it is beneficial for the company to have a couple of longer serving members on the board.
	Resolution 1g. Elect Director Robert W. Selander	For	
	Resolution 1h. Elect Director Melissa D. Smith	For	

	Resolution 1i. Elect Director Audrey Boone Tillman	For	
	Resolution 1j. Elect Director Heather H. Wilson	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For (Exceptional)	Under normal circumstances we would be unable to support as less than 2/3 of LTIP awards are performance based however we acknowledge that performance based awards have increased from 50% to 60%. In addition some of the benefits are high but having spoken to the company we understand they are related to covid and therefore should not be an issue over the longer term.
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
FORTIS INC AGM 06/05/2021 Canada	Resolution 1.1. Elect Director Tracey C. Ball	For	
	Resolution 1.2. Elect Director Pierre J. Blouin	For	
	Resolution 1.3. Elect Director Paul J. Bonavia	For	
	Resolution 1.4. Elect Director Lawrence T. Borgard	For	
	Resolution 1.5. Elect Director Maura J. Clark	For	
	Resolution 1.6. Elect Director Margarita K. Dilley	For	
	Resolution 1.7. Elect Director Julie A. Dobson	For	
	Resolution 1.8. Elect Director Lisa L. Durocher	For	
	Resolution 1.9. Elect Director Douglas J. Haughey	Against	<ul style="list-style-type: none"> • Material governance concerns

	Resolution 1.10. Elect Director David G. Hutchens	For	
	Resolution 1.11. Elect Director Gianna M. Manes	For	
	Resolution 1.12. Elect Director Jo Mark Zurel	For	
	Resolution 2. Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 3. Advisory Vote on Executive Compensation Approach	For	
Event	Resolution	Vote Action	Voting Reason
GLANBIA PLC AGM 06/05/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Re-elect Patsy Ahern as Director	For (Exceptional)	Under normal circumstances we would be unable to support as this Director is not independent (due to being a designated nominee of Glanbia Co-operative Society Ltd) and independent directors represent 38% of the board whilst we expect a majority for a company of this size. Further the Society's representation on the Board is considered disproportionately large relative to their shareholding. However, we have exceptionally supported their re-election to reflect the continued improvements to board composition. While there are still 6 Society representatives on the board the Chair is now independent and 3 new independent board members joined the board during the year. This is part of a long-term plan to further reduce the number of Society directors on the Board.

	Resolution 3b. Re-elect Mark Garvey as Director	For	
	Resolution 3c. Re-elect Vincent Gorman as Director	For (Exceptional)	Under normal circumstances we would be unable to support as this Director is not independent (due to being a designated nominee of Glanbia Co-operative Society Ltd) and independent directors represent 38% of the board whilst we expect a majority for a company of this size. Further the Society's representation on the Board is considered disproportionately large relative to their shareholding. However, we have exceptionally supported their re-election to reflect the continued improvements to board composition. While there are still 6 Society representatives on the board the Chair is now independent and 3 new independent board members joined the board during the year. This is part of a long-term plan to further reduce the number of Society directors on the Board

	Resolution 3d. Re-elect Brendan Hayes as Director	For (Exceptional)	Under normal circumstances we would be unable to support as this Director is not independent (due to being a designated nominee of Glanbia Co-operative Society Ltd) and independent directors represent 38% of the board whilst we expect a majority for a company of this size. Further the Society's representation on the Board is considered disproportionately large relative to their shareholding. However, we have exceptionally supported their re-election to reflect the continued improvements to board composition. While there are still 6 Society representatives on the board the Chair is now independent and 3 new independent board members joined the board during the year. This is part of a long-term plan to further reduce the number of Society directors on the Board
	Resolution 3e. Re-elect John G Murphy as Director	For (Exceptional)	Under normal circumstances we would be unable to support as this Director is not independent (due to being a designated nominee of Glanbia Co-operative Society Ltd) and independent directors represent 38% of the board whilst we expect a majority for a company of this size. Further the Society's representation on the Board is considered disproportionately large relative to their shareholding. However, we have exceptionally supported their re-election to reflect the continued improvements to board composition. While there are still 6 Society representatives on the board the Chair is now independent and 3 new independent board members joined the board during the year. This is part of a long-term plan to further reduce the number of Society directors on the Board

	Resolution 3f. Elect John Murphy as Director	For (Exceptional)	Under normal circumstances we would be unable to support as this Director is not independent (due to being a designated nominee of Glanbia Co-operative Society Ltd) and independent directors represent 38% of the board whilst we expect a majority for a company of this size. Further the Society's representation on the Board is considered disproportionately large relative to their shareholding. However, we have exceptionally supported their re-election to reflect the continued improvements to board composition. While there are still 6 Society representatives on the board the Chair is now independent and 3 new independent board members joined the board during the year. This is part of a long-term plan to further reduce the number of Society directors on the Board
	Resolution 3g. Re-elect Patrick Murphy as Director	For (Exceptional)	Under normal circumstances we would be unable to support as this Director is not independent (due to being a designated nominee of Glanbia Co-operative Society Ltd) and independent directors represent 38% of the board whilst we expect a majority for a company of this size. Further the Society's representation on the Board is considered disproportionately large relative to their shareholding. However, we have exceptionally supported their re-election to reflect the continued improvements to board composition. While there are still 6 Society representatives on the board the Chair is now independent and 3 new independent board members joined the board during the year. This is part of a long-term plan to further reduce the number of Society directors on the Board

	Resolution 3h. Re-elect Siobhan Talbot as Director	For	
	Resolution 3i. Elect Roisin Brennan as Director	For	
	Resolution 3j. Re-elect Patrick Coveney as Director	For	
	Resolution 3k. Elect Paul Duffy as Director	For	
	Resolution 3l. Re-elect Donard Gaynor as Director	For (Exceptional)	Under normal circumstances we would be unable to support due to concerns over the lack of women on the Board. In this instance there has been board refreshment during the year and 2 of the new board members are female. While they do not have 33% females on the board they have made progress and now have 3 females on their board. We also welcome that the company now has an independent Chair.
	Resolution 3m. Elect Jane Lodge as Director	For	
	Resolution 3n. Re-elect Dan O'Connor as Director	For	
	Resolution 4. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 5. Approve Remuneration Report	For	
	Resolution 6. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 7. Authorise Issue of Equity	For	
	Resolution 8. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 10. Authorise Market Purchase of Shares	For	
	Resolution 11. Determine Price Range for Reissuance of Treasury Shares	For	
	Resolution 12. Approve Rule 37 Waiver Resolution in Respect of Market Purchases of the Company's Own Shares	For	
	Resolution 13. Approve Rule 9 Waiver Resolution in Respect of Share Acquisitions by Directors	For	
Event	Resolution	Vote Action	Voting Reason
GOLD FIELDS LTD AGM 06/05/2021 South Africa	Resolution 1. Reappoint PricewaterhouseCoopers Inc as Auditors of the Company	For	
	Resolution 2.1. Elect Chris Griffith as Director	For	
	Resolution 2.2. Elect Philisiwe Sibiya as Director	For	
	Resolution 2.3. Re-elect Cheryl Carolus as Director	Abstain	• Non-independent Chairman
	Resolution 2.4. Re-elect Steven Reid as Director	For	
	Resolution 2.5. Re-elect Carmen Letton as Director	For	
	Resolution 3.1. Re-elect Yunus Suleman as Chairperson of the Audit Committee	For	

	Resolution 3.2. Re-elect Alhassan Andani as Member of the Audit Committee	For	
	Resolution 3.3. Re-elect Peter Bacchus as Member of the Audit Committee	For	
	Resolution 3.4. Elect Philisiwe Sibiya as Member of the Audit Committee	For	
	Resolution 4. Place Authorised but Unissued Shares under Control of Directors	For	
	Resolution 1. Authorise Board to Issue Shares for Cash	For	
	Resolution 1. Approve Remuneration Policy	Against	• Inappropriate change of control provisions;Lack of performance related pay
	Resolution 2. Approve Remuneration Implementation Report	Against	• Poor disclosure;Lack of performance related pay
	Resolution 2. Approve Remuneration of Non-Executive Directors	For	
	Resolution 3. Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	
Event GREAT-WEST LIFECO INC AGM 06/05/2021 Canada	Resolution 4. Authorise Repurchase of Issued Share Capital	For	
	Resolution	Vote Action	Voting Reason
	Resolution 1. Approve Decrease in Size of Board from 22 to 19	For	
	Resolution 2.1. Elect Director Michael R. Amend	For	

	Resolution 2.2. Elect Director Deborah J. Barrett	For	
	Resolution 2.3. Elect Director Robin A. Bienfait	For	
	Resolution 2.4. Elect Director Heather E. Conway	For	
	Resolution 2.5. Elect Director Marcel R. Coutu	Against	• Too many other time commitments
	Resolution 2.6. Elect Director Andre Desmarais	Against	• Not independent and member of audit/remuneration committee
	Resolution 2.7. Elect Director Paul Desmarais, Jr.	Against	• Not independent and member of audit/remuneration committee;Poor attendance of Board/committee meetings;Too many other time commitments
	Resolution 2.8. Elect Director Gary A. Doer	For	
	Resolution 2.9. Elect Director David G. Fuller	For	
	Resolution 2.10. Elect Director Claude Genereux	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.11. Elect Director Elizabeth C. Lempres	For	
	Resolution 2.12. Elect Director Paula B. Madoff	Against	• Too many other time commitments
	Resolution 2.13. Elect Director Paul A. Mahon	For	
	Resolution 2.14. Elect Director Susan J. McArthur	For	
	Resolution 2.15. Elect Director R. Jeffrey Orr	Against	• Material governance concerns;Member of certain sub-committees which is inappropriate;Diversity issues;Ethnic diversity issues
	Resolution 2.16. Elect Director T. Timothy Ryan	For	

	Resolution 2.17. Elect Director Gregory D. Tretiak	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 2.18. Elect Director Siim A. Vanaselja	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2.19. Elect Director Brian E. Walsh	For	
	Resolution 3. Ratify Deloitte LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
	Resolution 5. Amend Stock Option Plan	For	
	Resolution 6. Amend By-Laws	For	
Event	Resolution	Vote Action	Voting Reason
H & M HENNES & MAURITZ AB AGM 06/05/2021 Sweden	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3.1. Designate Jan Andersson as Inspector of Minutes of Meeting	For	
	Resolution 3.2. Designate Anders Oscarsson as Inspector of Minutes of Meeting	For	
	Resolution 4. Prepare and Approve List of Shareholders	For	
	Resolution 5. Approve Agenda of Meeting	For	

	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 8.a. Accept Financial Statements and Statutory Reports	For	
	Resolution 8.b1. Approve Allocation of Income and Omission of Dividends	For	
	Resolution 8.b2. Approve Omission of Dividends and Sign Up to the Severance Guarantee Fund	Against	
	Resolution 8.c1. Approve Discharge of Board Chairman Karl-Johan Persson	For	
	Resolution 8.c2. Approve Discharge of Board Chairman Stefan Persson, Until May 7, 2020	For	
	Resolution 8.c3. Approve Discharge of Board Member Stina Bergfors	For	
	Resolution 8.c4. Approve Discharge of Board Member Anders Dahlvig	For	
	Resolution 8.c5. Approve Discharge of Board Member Danica Kragic Jensfelt	For	
	Resolution 8.c6. Approve Discharge of Board Member Lena Patriksson Keller	For	
	Resolution 8.c7. Approve Discharge of Board Member Christian Sievert	For	
	Resolution 8.c8. Approve Discharge of Board Member Erica Wiking Hager	For	

	Resolution 8.c9. Approve Discharge of Board Member Niklas Zennstrom	For	
	Resolution 8.c10. Approve Discharge of Board Member Ingrid Godin	For	
	Resolution 8.c11. Approve Discharge of Board Member Alexandra Rosenqvist	For	
	Resolution 8.c12. Approve Discharge of Deputy Board Member Helena Isberg	For	
	Resolution 8.c13. Approve Discharge of Deputy Board Member Margareta Welinder	For	
	Resolution 8.c14. Approve Discharge of CEO Helena Helmersson, From Jan. 30, 2020	For	
	Resolution 8.c15. Approve Discharge of CEO Karl-Johan Persson, Until Jan. 29, 2020	For	
	Resolution 9.1. Determine Number of Members (8) and Deputy Members (0) of Board	For	
	Resolution 9.2. Determine Number of Auditors (1) and Deputy Auditors (0)	For	

	Resolution 10.1. Approve Remuneration of Directors in the Amount of SEK 1.7 Million for Chairman and SEK 650,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 10.2. Approve Remuneration of Auditors	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however in this case the proposal is technically to approve the remuneration of the new auditors (Deloitte, replacing Ernst and Young). We will support this time, but we will keep on monitoring the level of non-audit fees.
	Resolution 11.1. Reelect Stina Bergfors as Director	For	
	Resolution 11.2. Reelect Anders Dahlvig as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 11.3. Reelect Danica Kragic Jensfelt as Director	For	
	Resolution 11.4. Reelect Lena Patriksson Keller as Director	For	
	Resolution 11.5. Reelect Karl-Johan Persson as Director	For	
	Resolution 11.6. Reelect Christian Sievert as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 11.7. Reelect Erica Wiking Hager as Director	For	
	Resolution 11.8. Reelect Niklas Zennstrom as Director	For	
	Resolution 11.9. Reelect Karl-Johan Persson as Board Chairman	Abstain	• Non-independent Chairman

	Resolution 12. Ratify Deloitte as Auditors	For	
	Resolution 13.1. Elect Karl-Johan Persson, Stefan Persson, Lottie Tham, Jan Andersson and Erik Durhan as Members of Nominating Committee	For	
	Resolution 13.2. Approve Procedures for Nominating Committee	For	
	Resolution 14. Approve Remuneration Report	Abstain	• No formal committee
	Resolution 15. Approve Remuneration Policy And Other Terms of Employment For Executive Management	Against	• No formal committee;Lack of disclosure
	Resolution 16. Amend Articles Re: Collecting Proxies and Postal Voting	For	
	Resolution 17. Approve Annual Proxy Vote and Report on Climate Change Policy and Strategies	For (Exceptional)	While the company has set a science based target and reports in line with the TCFD we think this proposal could be beneficial to shareholders.
	Resolution 18. Disclose Sustainability Targets to be Achieved in Order for Senior Executives to be Paid Variable Remuneration; Report on the Performance of Senior Executives on Sustainability Targets	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. Shareholder could benefit from the company providing better disclosure within their remuneration report including more comprehensive information about the inclusion of sustainability measures.
Event	Resolution	Vote Action	Voting Reason
HEIDELBERGCEMENT AG AGM 06/05/2021	Resolution 2. Approve Allocation of Income and Dividends of EUR 2.20 per Share	For	

Germany	Resolution 3.1. Approve Discharge of Management Board Member Bernd Scheifele for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 3.2. Approve Discharge of Management Board Member Dominik von Achten for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 3.3. Approve Discharge of Management Board Member Lorenz Naeger for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 3.4. Approve Discharge of Management Board Member Kevin Gluskie for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 3.5. Approve Discharge of Management Board Member Hakan Gurdal for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 3.6. Approve Discharge of Management Board Member Ernest Jelito for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 3.7. Approve Discharge of Management Board Member Jon Morrish for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 3.8. Approve Discharge of Management Board Member Christopher Ward for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 4.1. Approve Discharge of Supervisory Board Member Fritz-Juergen Heckmann for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 4.2. Approve Discharge of Supervisory Board Member Heinz Schmitt for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report

	Resolution 4.3. Approve Discharge of Supervisory Board Member Barbara Breuninger for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 4.4. Approve Discharge of Supervisory Board Member Birgit Jochens for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 4.5. Approve Discharge of Supervisory Board Member Ludwig Merckle for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 4.6. Approve Discharge of Supervisory Board Member Tobias Merckle for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 4.7. Approve Discharge of Supervisory Board Member Luka Mucic for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 4.8. Approve Discharge of Supervisory Board Member Ines Ploss for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 4.9. Approve Discharge of Supervisory Board Member Peter Riedel for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 4.10. Approve Discharge of Supervisory Board Member Werner Schraeder for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 4.11. Approve Discharge of Supervisory Board Member Margret Suckale for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report

	Resolution 4.12. Approve Discharge of Supervisory Board Member Marion Weissenberger-Eibl for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 5. Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 6. Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Against	• Authority lasts longer than one year
	Resolution 7. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s)
	Resolution 8. Approve Remuneration of Supervisory Board	For	
	Resolution 9. Amend Articles Re: Proof of Entitlement	For	
	Resolution 10. Amend Articles Re: Dividend in Kind	For	
	Resolution 11. Amend Articles Re: Supervisory Board Term of Office	For	
	Resolution 12. Amend Affiliation Agreement with HeidelbergCement International Holding GmbH	For	
Event	Resolution	Vote Action	Voting Reason
HOCHTIEF AG AGM 06/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 3.93 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	

	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	For	
	Resolution 5. Ratify KPMG AG as Auditors for Fiscal Year 2021	For	
	Resolution 6. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Pay too short term focussed;Inappropriate service contract(s);Lack of disclosure
	Resolution 7. Approve Remuneration of Supervisory Board	For	
	Resolution 8.1. Elect Pedro Jimenez to the Supervisory Board	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 8.2. Elect Angel Altozano to the Supervisory Board	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 8.3. Elect Beate Bell to the Supervisory Board	Against	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 8.4. Elect Jose del Valle Perez to the Supervisory Board	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long;Too many other time commitments
	Resolution 8.5. Elect Francisco Sanz to the Supervisory Board	Against	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 8.6. Elect Patricia Geibel-Conrad to the Supervisory Board	Against	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 8.7. Elect Luis Miguelsanz to the Supervisory Board	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long

	Resolution 8.8. Elect Christine Wolff to the Supervisory Board	Against	• Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
HOWDEN JOINERY GROUP PLC AGM 06/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect Paul Hayes as Director	For	
	Resolution 5. Re-elect Karen Caddick as Director	For	
	Resolution 6. Re-elect Andrew Cripps as Director	For	
	Resolution 7. Re-elect Geoff Drabble as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 8. Re-elect Louise Fowler as Director	For	
	Resolution 9. Re-elect Andrew Livingston as Director	For	
	Resolution 10. Re-elect Richard Pennycook as Director	For	
	Resolution 11. Re-elect Debbie White as Director	For	

	Resolution 12. Reappoint Deloitte LLP as Auditors	For	
	Resolution 13. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise UK Political Donations and Expenditure	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
IMI PLC AGM 06/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	Against	• Lack of bonus deferral
	Resolution 4. Approve Remuneration Policy	Abstain	• Lack of bonus deferral
	Resolution 5. Re-elect Lord Smith of Kelvin as Director	For	
	Resolution 6. Re-elect Thomas Thune Andersen as Director	For	
	Resolution 7. Re-elect Caroline Dowling as Director	For	

	Resolution 8. Re-elect Carl-Peter Forster as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 9. Re-elect Katie Jackson as Director	For	
	Resolution 10. Elect Dr Ajai Puri as Director	For	
	Resolution 11. Re-elect Isobel Sharp as Director	For	
	Resolution 12. Re-elect Daniel Shook as Director	For	
	Resolution 13. Re-elect Roy Twite as Director	For	
	Resolution 14. Appoint Deloitte LLP as Auditors	For	
	Resolution 15. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise UK Political Donations and Expenditure	For	
	Resolution 18. Approve IMI Employee Share Ownership Plan	For	
	Resolution A. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution B. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution C. Authorise Market Purchase of Ordinary Shares	For	
	Resolution D. Authorise the Company to Call General Meeting with 14 Working Days' Notice	For	
Event	Resolution	Vote Action	Voting Reason
INDIVIOR PLC AGM 06/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Elect Jerome Lande as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 5. Elect Joanna Le Couilliard as Director	For	
	Resolution 6. Elect Ryan Preblich as Director	For	
	Resolution 7. Elect Mark Stejbach as Director	For	
	Resolution 8. Elect Juliet Thompson as Director	For	
	Resolution 9. Re-elect Peter Bains as Director	For	
	Resolution 10. Re-elect Mark Crossley as Director	For	
	Resolution 11. Re-elect Graham Hetherington as Director	For	

	Resolution 12. Re-elect Thomas McLellan as Director	Against	• Diversity issues; Ethnic diversity issues
	Resolution 13. Re-elect Lorna Parker as Director	For	
	Resolution 14. Re-elect Daniel Phelan as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 15. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 16. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise UK Political Donations and Expenditure	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 22. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
JARDINE MATHESON HOLDINGS LTD AGM 06/05/2021	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues; Material governance concerns; Remuneration concerns and no Rem Report vote

Bermuda	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Graham Baker as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4. Re-elect Alex Newbigging as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 5. Re-elect Y.K. Pang as Director	Against	• Member of certain sub-committees which is inappropriate;Too many other directorships
	Resolution 6. Re-elect Percy Weatherall as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 7. Ratify Auditors and Authorise Their Remuneration	For	
	Resolution 8. Authorise Issue of Equity	For	
Event	Resolution	Vote Action	Voting Reason
JOHN LAING GROUP PLC AGM 06/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	Abstain	• New exec on higher pay then predecessor;Lack of bonus deferral
	Resolution 4. Re-elect Will Samuel as Director	For	
	Resolution 5. Re-elect Andrea Abt as Director	For	
	Resolution 6. Re-elect Jeremy Beeton as Director	For	
	Resolution 7. Re-elect Philip Keller as Director	For	

	Resolution 8. Re-elect David Rough as Director	For (Exceptional)	Under normal circumstances we would have voted against the Chair of the Nomination committee to reflect concerns that there is no ethnic diversity on the board. However, we have exceptionally supported his re-election as there are no broader concerns regarding the diversity of the board and the company is mindful of the recommendations of the Parker Review Report for FTSE 250 companies to have at least one director to provide ethnic diversity by 2024. This has been and will continue to be an important consideration for the Committee when recruiting in the future. We are also mindful that the company has a small number of employees so whilst of course it is still important to improve diversity throughout the organisation, this issue is likely to require less planning and development than for say, other companies with large numbers of employees.
	Resolution 9. Elect Ben Loomes as Director	For	
	Resolution 10. Elect Rob Memmott as Director	For	
	Resolution 11. Elect Leanne Bell as Director	For	
	Resolution 12. Elect Lisa Stone as Director	For	
	Resolution 13. Reappoint Deloitte LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	

	Resolution 16. Authorise UK Political Donations and Expenditure	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Adopt New Articles of Association	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
JUPITER FUND MANAGEMENT PLC AGM 06/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	
	Resolution 3. Approve Remuneration Policy	Against	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Elect Chris Parkin as Director	For (Exceptional)	Under normal circumstances we would have voted against the longest-serving male nomination committee member to reflects our concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that the gender representation has improved since the last AGM.

	Resolution 6. Re-elect Andrew Formica as Director	For	
	Resolution 7. Re-elect Wayne Mephram as a Director	For	
	Resolution 8. Re-elect Nichola Pease as a Director	For (Exceptional)	Under normal circumstances we would have voted against the Board Chair / Nomination committee Chair to reflect our concerns over the lack of diversity on the board (women represent less than a third and there is no ethnicity diversity). However, we have exceptionally supported as historically Jupiter has had a strong gender diversity record with a balance of between 40% and 50% of women on the Board. However, there have been a number of changes during 2020 which have impacted this. For example, Bridget Macaskill stepped down from the Board at the conclusion of the 2020 AGM, and despite announcing in July 2020 the appointment of another female director, unfortunately, for personal reasons, she stood down from the Board shortly after her appointment in September. In addition, as part of the acquisition of Merian, TA Associates became a major shareholder following completion and have the right to appoint a Director to the Board. TA Associates appointed Chris Parkin to the Board, which further increased the number of male Directors. The company has explained that it is continuing to search for a new Non-Executive Director and diversity is a key consideration in the recruitment process. It intends to meet the Hampton Alexander target during 2021. The search for a BAME member has also been identified as a priority for Board recruitment and succession planning and to ensure the company meets the guidelines arising from the Parker review.

	Resolution 9. Re-elect Karl Sternberg as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, he has stated an intention to step down from two of his NED positions in due course. We are supporting his re-election but we will however be keeping this under review.
	Resolution 10. Re-elect Polly Williams as Director	For	
	Resolution 11. Re-elect Roger Yates as Director	For	
	Resolution 12. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 13. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 19. Adopt New Articles of Association	For	

Event	Resolution	Vote Action	Voting Reason
Jupiter US Smaller Companies PLC GBP EGM 06/05/2021 United Kingdom	Resolution 1. Approve Change of Company Name to Brown Advisory US Smaller Companies plc	For	
	Resolution 2. Approve Investment Objective and Investment Policy	For	
Event	Resolution	Vote Action	Voting Reason
KAUFMAN & BROAD SA AGM 06/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.85 per Share	For	
	Resolution 3. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Approve Remuneration Policy of Chairman and CEO	Against	• Inappropriate service contract(s)
	Resolution 6. Approve Remuneration Policy of Directors	For	
	Resolution 7. Approve Compensation of Chairman and CEO	Against	• Poor disclosure
	Resolution 8. Approve Compensation Report	For	
	Resolution 9. Reelect Nordine Hachemi as Director	Against	• Combined CEO/Chairman

	Resolution 10. Acknowledge End of Mandate of Andre Martinez as Director and Decision Not to Renew; Election of Michel Gianuzzi	Against	• Too many other time commitments
	Resolution 11. Reelect Sylvie Charles as Director	For	
	Resolution 12. Reelect Sophie Lombard as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 13. Reelect Lucile Ribot as Director	For	
	Resolution 14. Reelect Karine Normand as Representative of Employee Shareholders to the Board	For	
	Resolution 15. Acknowledge End of Mandate of Caroline Puechoultres as Director and Decision Not to Renew; Election of Annalisa Loustau Elia	For	
	Resolution 16. Renew Appointment of Ernst & Young Audit and Decision Not to Renew Auditex as Alternate Auditor	Against	• Auditor tenure
	Resolution 17. Acknowledge End of Mandate of Deloitte & Associates as Auditor; Appoint KPMG as Auditor and Decision Not to Renew BEAS as Alternate Auditor	For	
	Resolution 18. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	

	Resolution 19. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 20. Authorize Capitalization of Reserves of Up to EUR 853,000 for Bonus Issue or Increase in Par Value	For	
	Resolution 21. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2.27 Million	For	
	Resolution 22. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 568,000	For	
	Resolution 23. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 568,000	For	
	Resolution 24. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	
	Resolution 25. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 21-23	For	

	Resolution 26. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 27. Authorize Capital Increase of Up to EUR 568,000 for Future Exchange Offers	Against	• Anti-takeover arrangements
	Resolution 28. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 29. Authorize up to 250,000 Shares for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 30. Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 2.27 Million	For	
	Resolution 31. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
KBC GROEP NV AGM 06/05/2021 Belgium	Resolution 4. Adopt Financial Statements	For	
	Resolution 5a. Approve Allocation of Income	For	
	Resolution 5b. Approve Allocation of Income and Dividends of EUR 0.44 per Share	For	
	Resolution 6. Approve Remuneration Report	Abstain	
	Resolution 7. Approve Remuneration Policy	For	

	Resolution 8. Approve Discharge of Directors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 9. Approve Discharge of Auditors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 10. Approve Auditors' Remuneration	For	
	Resolution 11a. Elect Luc Popelier as Director	Against	• Lack of independence on Board;Proposed term in office is too long
	Resolution 11b. Elect Katelijn Callewaert as Director	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 11c. Elect Philippe Vlerick as Director	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 2. Amend Articles Re: Replace Article 2, Paragraphs 1 to 4	For	
	Resolution 3. Amend Articles Re: Delete Last Sentence of Article 3, Paragraph 1	For	
	Resolution 4. Amend Articles Re: Delete Article 4, Paragraph 2	For	
	Resolution 5. Amend Articles Re: Replace Article 8, Paragraph 3	For	
	Resolution 6. Amend Articles Re: Replace Article 10	For	
	Resolution 7. Amend Articles Re: Replace Article 12, Paragraphs 2 and 3	For	
	Resolution 8. Amend Articles Re: Replace Article 13	For	
	Resolution 9. Amend Articles Re: Add to Article 15, Last Paragraph	For	
	Resolution 10. Amend Articles Re: Replace Last Sentence of Article 16, Paragraph 1	For	

	Resolution 11. Amend Articles Re: Add to Article 16, Last Paragraph	For	
	Resolution 12. Amend Articles Re: Replace Article 20, Paragraphs 2 to 4	For	
	Resolution 13. Amend Articles Re: Replace Article 22 and Delete Last Paragraph	For	
	Resolution 14. Amend Articles Re: Add Sentence to Article 27, Paragraph 1	For	
	Resolution 15. Amend Articles Re: Complete the First Sentence of Article 27, Paragraph 2	For	
	Resolution 16. Amend Articles Re: Insert New Article 28bis	For	
	Resolution 1. Amend Articles Re: Add Sentence to Article 30	For	
	Resolution 18. Amend Articles Re: Delete Article 32, Paragraph 3	For	
	Resolution 19. Amend Articles Re: Completion of the First Sentence of Article 35	For	
	Resolution 20. Amend Articles Re: Textual Change and Deletion of Article 36, Paragraphs 2 to 4	For	
	Resolution 21. Amend Articles Re: Replace Article 41	For	
	Resolution 22. Cancellation of Repurchased Shares	For	

	Resolution 23. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
	Resolution 24. Authorize Implementation of Approved Resolutions	For	
	Resolution 25. Authorize Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason
KONINKLIJKE DSM NV AGM 06/05/2021 Netherlands	Resolution 2. Amend Articles of Association	For	
	Resolution 4. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor performance linkage;Inappropriate change of control provisions
	Resolution 5. Adopt Financial Statements and Statutory Reports	For	
	Resolution 6.b. Approve Dividends of EUR 2.40 Per Share	For	
	Resolution 7.a. Approve Discharge of Management Board	For	
	Resolution 7.b. Approve Discharge of Supervisory Board	For	
	Resolution 8. Reelect Dimitri de Vreeze to Management Board	Abstain	• Proposed term in office is too long
	Resolution 9.a. Reelect Frits van Paasschen to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 9.b. Reelect John Ramsay to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 9.c. Elect Carla Mahieu to Supervisory Board	Against	• Proposed term in office is too long;Too many other time commitments

	Resolution 9.d. Elect Corien M. Wortmann-Kool to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 10. Ratify KPMG Accountants N.V as Auditors	For	
	Resolution 11.a. Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Exclude Pre-emptive Rights	For	
	Resolution 11.b. Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital in Connection with a Rights Issue	For	
	Resolution 12. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 13. Approve Reduction in Share Capital through Cancellation of Shares	For	
Event	Resolution	Vote Action	Voting Reason
KONINKLIJKE PHILIPS NV AGM 06/05/2021 Netherlands	Resolution 2.b. Adopt Financial Statements and Statutory Reports	For	
	Resolution 2.c. Approve Dividends of EUR 0.85 Per Share	For	
	Resolution 2.d. Approve Remuneration Report	For	
	Resolution 2.e. Approve Discharge of Management Board	For	
	Resolution 2.f. Approve Discharge of Supervisory Board	For	
	Resolution 3. Reelect Marnix van Ginneken to Management Board	Abstain	• Proposed term in office is too long

	Resolution 4.a. Elect Chua Sock Koong to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 4.b. Elect Indra Nooyi to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 5.a. Grant Board Authority to Issue Shares	For	
	Resolution 5.b. Authorize Board to Exclude Preemptive Rights from Share Issuances	For	
	Resolution 6. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 7. Approve Cancellation of Repurchased Shares	For	
Event	Resolution	Vote Action	Voting Reason
KRAFT HEINZ CO AGM 06/05/2021 United States	Resolution 1a. Elect Director Gregory E. Abel	For	
	Resolution 1b. Elect Director Alexandre Behring	Against	• Diversity issues;CHRB concerns
	Resolution 1c. Elect Director John T. Cahill	For	
	Resolution 1d. Elect Director Joao M. Castro-Neves	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Lori Dickerson Fouche	For	
	Resolution 1f. Elect Director Timothy Kenesey	For	
	Resolution 1g. Elect Director Elio Leoni Sceti	For	
	Resolution 1h. Elect Director Susan Mulder	For	
	Resolution 1i. Elect Director Miguel Patricio	For	

	Resolution 1j. Elect Director John C. Pope	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities; Too many other time commitments
	Resolution 1k. Elect Director Alexandre Van Damme	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Poor disclosure; Lack of performance related pay; Pay arrangements too short term focussed; Inappropriate discretionary payments
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	<ul style="list-style-type: none"> Auditor tenure
Event	Resolution	Vote Action	Voting Reason
LIVZON PHARMACEUTICAL GROUP INC EGM 06/05/2021 China	Resolution 1. Approve Draft and Summary of the First Phase Ownership Scheme Under the Medium to Long-Term Business Partner Share Ownership Scheme of the Company	Against	
	Resolution 2. Approve Administrative Measures of the First Phase Ownership Scheme Under the Medium to Long-Term Business Partner Share Ownership Scheme of the Company	Against	
	Resolution 3. Authorize Board to Deal with All Matters in Relation to the First Phase Ownership Scheme Under the Medium to Long-Term Business Partner Share Ownership Scheme of the Company	Against	

	Resolution 1. Approve Draft and Summary of the First Phase Ownership Scheme Under the Medium to Long-Term Business Partner Share Ownership Scheme of the Company	Against	
	Resolution 2. Approve Administrative Measures of the First Phase Ownership Scheme Under the Medium to Long-Term Business Partner Share Ownership Scheme of the Company	Against	
	Resolution 3. Authorize Board to Deal with All Matters in Relation to the First Phase Ownership Scheme Under the Medium to Long-Term Business Partner Share Ownership Scheme of the Company	Against	
Event	Resolution	Vote Action	Voting Reason
LOBLAW COMPANIES LTD AGM 06/05/2021 Canada	Resolution 1.1. Elect Director Paviter S. Binning	For	
	Resolution 1.2. Elect Director Scott B. Bonham	For	
	Resolution 1.3. Elect Director Warren Bryant	For	
	Resolution 1.4. Elect Director Christie J.B. Clark	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.5. Elect Director Daniel Debow	For	
	Resolution 1.6. Elect Director William A. Downe	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.7. Elect Director Janice Fukakusa	For	

	Resolution 1.8. Elect Director M. Marianne Harris	For	
	Resolution 1.9. Elect Director Claudia Kotchka	For	
	Resolution 1.10. Elect Director Beth Pritchard	For	
	Resolution 1.11. Elect Director Sarah Raiss	For	
	Resolution 1.12. Elect Director Galen G. Weston	Against	• Material governance concerns
	Resolution 2. Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 3. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
	Resolution 4. Prepare and Publish a Report Examining Capital and Risk Management Practices during the Pandemic, in terms of Balancing the Interests of Stakeholders and Monitoring/Assessing Actions that Could Cause Undue Reputational Risk	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this resolution is warranted as the requested report will aid shareholders in assessing the company's capital and risk management practices during the pandemic.
Event	Resolution	Vote Action	Voting Reason
LOMON BILLIONS GROUP CO LTD AGM 06/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	

	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Internal Control Self-Evaluation Report	For	
	Resolution 7. Approve Application of Bank Credit Lines	For	
	Resolution 8. Approve Transfer Shares of Panzhihua Vanadium and Titanium Resources Equity Investment Center (Limited Partnership)	For	
	Resolution 9. Amend Articles of Association	For	
	Resolution 10. Approve Profit Distribution for First Quarter	For	
Event	Resolution	Vote Action	Voting Reason
LONZA GROUP AG AGM 06/05/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• TCFD issues
	Resolution 2. Approve Remuneration Report	Abstain	• Poor disclosure;Concerns over recruitment/buy out awards
	Resolution 3. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 4. Approve Allocation of Income and Dividends of CHF 3.00 per Share	For	
	Resolution 5.1.1. Reelect Werner Bauer as Director	For	

	Resolution 5.1.2. Reelect Albert Baehny as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 5.1.3. Reelect Dorothee Deuring as Director	For	
	Resolution 5.1.4. Reelect Angelica Kohlmann as Director	For	
	Resolution 5.1.5. Reelect Christoph Maeder as Director	For	
	Resolution 5.1.6. Reelect Barbara Richmond as Director	For	
	Resolution 5.1.7. Reelect Juergen Steinemann as Director	For	
	Resolution 5.1.8. Reelect Olivier Verscheure as Director	For	
	Resolution 5.2. Reelect Albert Baehny as Board Chairman	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.

	Resolution 5.3.1. Reappoint Angelica Kohlmann as Member of the Nomination and Compensation Committee	For	
	Resolution 5.3.2. Reappoint Christoph Maeder as Member of the Nomination and Compensation Committee	For	
	Resolution 5.3.3. Reappoint Juergen Steinemann as Member of the Nomination and Compensation Committee	For	
	Resolution 6. Ratify KPMG Ltd as Auditors	Against	• Concerns over level or type of non-audit fees; Auditor tenure
	Resolution 7. Designate ThomannFischer as Independent Proxy	For	
	Resolution 8. Approve Remuneration of Directors in the Amount of CHF 2.7 Million	For	
	Resolution 9.1. Approve Fixed Remuneration of Executive Committee in the Amount of CHF 5.6 Million for the Period July 1, 2021 - June 30, 2022	For	
	Resolution 9.2. Approve Variable Short-Term Remuneration of Executive Committee in the Amount of CHF 3.3 Million for Fiscal Year 2020	For	

	Resolution 9.3. Approve Variable Long-Term Remuneration of Executive Committee in the Amount of CHF 10.5 Million for Fiscal Year 2021	For	
	Resolution 10. Approve Renewal of CHF 7.5 Million Pool of Authorized Capital without Preemptive Rights	For	
	Resolution 11. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
MAGNA INTERNATIONAL INC AGM 06/05/2021 Canada	Resolution 1A. Elect Director Peter G. Bowie	For	
	Resolution 1B. Elect Director Mary S. Chan	For	
	Resolution 1C. Elect Director V. Peter Harder	For	
	Resolution 1D. Elect Director Seetarama S. Kotagiri	For	
	Resolution 1E. Elect Director Kurt J. Lauk	For	
	Resolution 1F. Elect Director Robert F. MacLellan	For	
	Resolution 1G. Elect Director Mary Lou Maher	For	
	Resolution 1H. Elect Director Cynthia A. Niekamp	For	
	Resolution 1I. Elect Director William A. Ruh	For	
	Resolution 1J. Elect Director Indira V. Samarasekera	For	
	Resolution 1K. Elect Director Lisa S. Westlake	For	

	Resolution 1L. Elect Director William L. Young	Against	• Material governance concerns
	Resolution 2. Approve Deloitte LLP as Auditors and Authorize the Audit Committee to Fix Their Remuneration	For	
	Resolution 3. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
MALAYAN BANKING BHD AGM 06/05/2021 Malaysia	Resolution 1. Approve Final Dividend	For	
	Resolution 2. Elect Abdul Farid Alias as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3. Elect R. Karunakaran as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. ?However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 4. Elect Edwin Gerungan as Director	For	
	Resolution 5. Elect Che Zakiah Che Din as Director	For	

	Resolution 6. Elect Zamzamzairani Mohd Isa as Director	Abstain	• Non-independent Chairman
	Resolution 7. Approve Directors' Fees	For	
	Resolution 8. Approve Directors' Benefits	For	
	Resolution 9. Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 11. Approve Issuance of New Ordinary Shares Under the Recurrent and Optional Dividend Reinvestment Plan	For	
Event	Resolution	Vote Action	Voting Reason
MANULIFE FINANCIAL CORP AGM 06/05/2021 Canada	Resolution 1.1. Elect Director Nicole S. Arnaboldi	For	
	Resolution 1.2. Elect Director Guy L.T. Bainbridge	For	
	Resolution 1.3. Elect Director Joseph P. Caron	For	
	Resolution 1.4. Elect Director John M. Cassaday	Against	• Material governance concerns
	Resolution 1.5. Elect Director Susan F. Dabarno	For	
	Resolution 1.6. Elect Director Julie E. Dickson	For	
	Resolution 1.7. Elect Director Sheila S. Fraser	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 1.8. Elect Director Roy Gori	For	
	Resolution 1.9. Elect Director Tsun-yan Hsieh	For	
	Resolution 1.10. Elect Director Donald R. Lindsay	For	
	Resolution 1.11. Elect Director John R.V. Palmer	For	
	Resolution 1.12. Elect Director C. James Prieur	For	
	Resolution 1.13. Elect Director Andrea S. Rosen	For	
	Resolution 1.14. Elect Director Leigh E. Turner	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
MEINIAN ONEHEALTH HEALTHCARE HOLDINGS CO LTD AGM 06/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Financial Budget Report	Against	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure

	Resolution 8. Approve Provision for Goodwill Impairment and Provision for Bad Debts	For	
	Resolution 9. Approve Daily Related Party Transactions	For	
	Resolution 10. Approve Credit Line Application and Provision of Guarantee	For	
	Resolution 11. Approve Adjustment of Performance Commitment	For	
	Resolution 12. Approve Amendments to Articles of Association	For	
	Resolution 13. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 14. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 15. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 16. Amend Working System for Independent Directors	For	
	Resolution 17. Amend Related Party Transaction Decision-making and Control System	For	
	Resolution 18. Approve External Guarantee Management Regulations	For	
	Resolution 19. Amend Investor Relations Management System	For	

Event	Resolution	Vote Action	Voting Reason
MELROSE INDUSTRIES PLC AGM 06/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Christopher Miller as Director	For	
	Resolution 5. Re-elect David Roper as Director	For	
	Resolution 6. Re-elect Simon Peckham as Director	For	
	Resolution 7. Re-elect Geoffrey Martin as Director	For	
	Resolution 8. Re-elect Justin Dowley as Director	For	
	Resolution 9. Re-elect Liz Hewitt as Director	For	
	Resolution 10. Re-elect David Lis as Director	For	
	Resolution 11. Re-elect Archie Kane as Director	For	
	Resolution 12. Re-elect Charlotte Twyning as Director	For	
	Resolution 13. Re-elect Funmi Adegoke as Director	For	
	Resolution 14. Elect Peter Dilnot as Director	For	
	Resolution 15. Reappoint Deloitte LLP as Auditors	For	

	Resolution 16. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 1. Approve Disposal of Nortek Air Management	For	
Event	Resolution	Vote Action	Voting Reason
METTLER-TOLEDO INTERNATIONAL INC AGM 06/05/2021 United States	Resolution 1.1. Elect Director Robert F. Spoerry	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1.2. Elect Director Wah-Hui Chu	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Domitille Doat-Le Bigot	For	
	Resolution 1.4. Elect Director Olivier A. Filliol	Against	• Not independent and lack of independence on Board
	Resolution 1.5. Elect Director Elisha W. Finney	For	
	Resolution 1.6. Elect Director Richard Francis	For	

	Resolution 1.7. Elect Director Michael A. Kelly	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Thomas P. Salice	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Amend Omnibus Stock Plan	Against	• Breaching of dilution limits
Event	Resolution	Vote Action	Voting Reason
MONDI PLC AGM 06/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect Svein Richard Brandtzaeg as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 5. Elect Sue Clark as Director	For	

	Resolution 6. Elect Mike Powell as Director	For	
	Resolution 7. Elect Angela Strank as Director	For	
	Resolution 8. Re-elect Tanya Fratto as Director	For	
	Resolution 9. Re-elect Enoch Godongwana as Director	For	
	Resolution 10. Re-elect Andrew King as Director	For	
	Resolution 11. Re-elect Dominique Reiniche as Director	For	
	Resolution 12. Re-elect Philip Yea as Director	For	
	Resolution 13. Re-elect Stephen Young as Director	For	
	Resolution 14. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 15. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Adopt New Articles of Association	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	

Event	Resolution	Vote Action	Voting Reason
MORGAN ADVANCED MATERIALS PLC AGM 06/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Jane Aikman as Director	For	
	Resolution 5. Re-elect Helen Bunch as Director	For	
	Resolution 6. Re-elect Douglas Caster as Director	For	
	Resolution 7. Re-elect Laurence Mulliez as Director	For	
	Resolution 8. Re-elect Pete Raby as Director	For	
	Resolution 9. Re-elect Peter Turner as Director	For	
	Resolution 10. Re-elect Clement Woon as Director	For	
	Resolution 11. Reappoint Deloitte LLP as Auditors	For	
	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise UK Political Donations and Expenditure	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 19. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
MORGAN SINDALL GROUP PLC AGM 06/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	

	Resolution 4. Re-elect Michael Findlay as Director	For (Exceptional)	Under normal circumstances we would have voted against the Board Chair / Nomination committee Chair to reflect that there is no ethnic diversity on the board. However, we have exceptionally supported in recognition that the company has made good progress in addressing gender diversity on the Board, with the appointment of two women over the last year. It also states that's representation of people from a Black, Asian, or minority ethnic (BAME) background has increased from 13.6% to 15%, although it admits it has more work to do to ensure it has a fully diverse and inclusive business (for example, female representation remains at 24% and only 13.5% (2019: 10%) of the Executive committee and their direct reports) and that a key challenge is to improve diversity within senior management teams and their succession pipelines.
	Resolution 5. Re-elect John Morgan as Director	For	
	Resolution 6. Re-elect Steve Crummett as Director	For	
	Resolution 7. Re-elect Malcolm Cooper as Director	For	
	Resolution 8. Re-elect Tracey Killen as Director	For	
	Resolution 9. Re-elect David Lowden as Director	For	
	Resolution 10. Re-elect Jen Tippin as Director	For	
	Resolution 11. Appoint Ernst & Young LLP as Auditors	For	

	Resolution 12. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise UK Political Donations and Expenditure	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 19. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
RATHBONE BROTHERS PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

06/05/2021 United Kingdom	Resolution 2. Approve Remuneration Report	For (Exceptional)	Under normal circumstances, we would have voted against the remuneration report as bonuses for the year equated to 170% of salary (57% of max), as a result of some upward adjustments having been made to the bonus outcomes. However, we have supported as the key adjustment impacting the bonus outcomes for 2020 is the costs in relation to deferred consideration payable to the sellers of Speirs & Jeffrey. As a means of de-risking the transaction, these payments are subject to the sellers remaining in employment until the end of the deferral period and are therefore treated as an expense under accounting standards. For the purposes of assessing the bonus, costs of £24.1million have been reclassified as a capital item (as if paid upon completion of the transaction), to more fully reflect the commercial substance of the transaction. Also we note that the bonus awards have historically evidenced close alignment with the shareholder experience and the bonuses represent the total variable pay for the year (as there was no separate LTIP), and a significant part of the bonus is deferred in shares.
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Approve Executive Share Performance Plan	For	
	Resolution 5. Approve Final Dividend	For	
	Resolution 6. Elect Clive Bannister as Director	For	
	Resolution 7. Re-elect Paul Stockton as Director	For	

	Resolution 8. Re-elect Jennifer Mathias as Director	For	
	Resolution 9. Re-elect Colin Clark as Director	For	
	Resolution 10. Re-elect James Dean as Director	For (Exceptional)	Under normal circumstances we would have voted against the longest serving member of the nomination committee to reflect our concerns over the lack of ethnic diversity on the board and a credible action plan to achieve the Parker Review targets. However, we have exceptionally supported as we note that during the year the company launched the Rathbones diversity and inclusion (D&I) taskforce and one of the focus areas was addressing the gender and race & ethnicity imbalance. We will be engaging with the company on this issue.
	Resolution 11. Re-elect Terri Duhon as Director	For	
	Resolution 12. Re-elect Sarah Gentleman as Director	For	
	Resolution 13. Reappoint Deloitte LLP as Auditors	For	
	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
RAVEN PROPERTY GROUP LTD (GUERNSEY) EGM 06/05/2021 Guernsey	Resolution 1. Approve the Terms of the of the Company Buyback, Residual Placing Preference Share Backstop and First Loss Buyback	For	
	Resolution 2. Approve the Related Party Transaction between the Company and IAM and the Invesco Funds	For	
	Resolution 3. Approve the Raven Holdings Arrangements as a Related Party Transaction	For	
	Resolution 4. Approve the Joint Venture Transactions and the Residual Placing Preference Share Backstop as a Class 1 Transaction	For	
	Resolution 5. Authorise Market Purchase of Ordinary Shares Pursuant to the Tender Offer	For	
Event	Resolution	Vote Action	Voting Reason
REACH PLC AGM 06/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements;Lack of bonus deferral

	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Nick Prettejohn as Director	For	
	Resolution 6. Re-elect Jim Mullen as Director	For	
	Resolution 7. Re-elect Simon Fuller as Director	For	
	Resolution 8. Re-elect Anne Bulford as Director	For	
	Resolution 9. Re-elect Steve Hatch as Director	For	
	Resolution 10. Re-elect Dr David Kelly as Director	For	
	Resolution 11. Re-elect Helen Stevenson as Director	For	
	Resolution 12. Re-elect Olivia Streatfeild as Director	For	
	Resolution 13. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 14. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise UK Political Donations and Expenditure	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 21. Approve SAYE Scheme	For	
	Resolution 22. Approve Long Term Incentive Plan	Against	<ul style="list-style-type: none"> Potentially excessive awards
Event	Resolution	Vote Action	Voting Reason
RIO TINTO LTD AGM 06/05/2021 Australia	Resolution 1. Accept Financial Statements and Statutory Reports	Against	<ul style="list-style-type: none"> TCFD issues
	Resolution 2. Approve Remuneration Policy	Abstain	<ul style="list-style-type: none"> Too much vesting at threshold or median performance
	Resolution 3. Approve Remuneration Report for UK Law Purposes	Against	<ul style="list-style-type: none"> Too much vesting at threshold or median performance; Pay ratio is excessive (CEO vs employee)
	Resolution 4. Approve Remuneration Report for Australian Law Purposes	Against	<ul style="list-style-type: none"> Too much vesting at threshold or median performance
	Resolution 5. Elect Megan Clark as Director	Against	<ul style="list-style-type: none"> Material governance concerns
	Resolution 6. Elect Hinda Gharbi as Director	For	
	Resolution 7. Elect Simon Henry as Director	For	

	Resolution 8. Elect Sam Laidlaw as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 9. Elect Simon McKeon as Director	For	
	Resolution 10. Elect Jennifer Nason as Director	For	
	Resolution 11. Elect Jakob Stausholm as Director	For	
	Resolution 12. Elect Simon Thompson as Director	For (Exceptional)	Under normal circumstances, we may not have supported his re-election as he is ultimately accountable for the Juukan Gorge incident, which represents a significant and irreparable failure in risk oversight and governance. However, we have exceptionally supported his re-election having noted that he has indicated he will not stand for re-election as Director at the 2022 AGM having accepted ultimate accountable for the failings that led to this tragic event. Also, there have been significant board and management changes so therefore it is important to ensure some continuity and relevant experience on the Board.
	Resolution 13. Elect Ngaire Woods as Director	For	
	Resolution 14. Appoint KPMG LLP as Auditors	For	
	Resolution 15. Authorize the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 16. Authorize EU Political Donations and Expenditure	For	

	Resolution 17. Approve Renewal and Amendment to the Rio Tinto Global Employee Share Plan	For	
	Resolution 18. Approve the Renewal of Off-Market and On-Market Share Buy-back Authorities	For	
	Resolution 19. Approve Emissions Targets	For (Exceptional)	The shareholder proponents are requesting that the company disclose its short, medium and long-term targets for its scope 1 and 2 greenhouse gas emissions in subsequent annual reporting, and performance against those targets. The resolution also proposes that those targets should be independently verified as aligned with the climate goals of the Paris Agreement. The company has stated it has already set out its short, medium and long-term targets for its scope 1 and 2 greenhouse gas emissions in its 2020 Annual Report and Climate Change Report and that performance against these targets is independently assured and their alignment with the climate goals of the Paris Agreement is described in the Climate Change Report. The company believes it is substantially in compliance with the proposed resolution and the Board recommends shareholders vote for this resolution.

	Resolution 20. Approve Climate-Related Lobbying	For (Exceptional)	The shareholder proponents believe that the company's engagement with its industry associations has not produced outcomes that align with mainstream investor standards. They state that Rio Tinto remains a member of several industry associations that continue to oppose Paris-aligned climate policy. The company has acknowledged that there are differences between the climate and energy policy positions of Rio Tinto and some industry associations and has stated that its preference is to work within, and influence, industry associations to ensure that their policy positions and advocacy is consistent with the goals of the Paris Agreement. We note however, that Rio Tinto has announced it will support this advisory resolution. We expect it to discontinue its memberships of associations that are clearly not going to change their position.
Event	Resolution	Vote Action	Voting Reason
SAUDI NATIONAL BANK AGM 06/05/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 3. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 4. Approve Dividends of SAR 0.80 per Share for FY 2020	For	
	Resolution 5. Approve Interim Dividends Semi Annually or Quarterly for FY 2021	For	

	Resolution 6. Ratify Auditors and Fix Their Remuneration for FY 2021	Against	• Poor disclosure
	Resolution 7. Approve Remuneration of Directors of SAR 4,850,000 for FY 2020	For	
	Resolution 8. Approve Discharge of Directors for FY 2020	For	
	Resolution 9. Elect Ammar Al Khudheiri as Director	For	
	Resolution 10. Elect Yazeed Al Humeid as Director	For	
	Resolution 11. Amend the Policy, Criteria, and Procedures for Nomination to the Membership of the Board	For	
	Resolution 12. Amend Directors and Committees Remuneration Policy	Against	
	Resolution 13. Allocate 3,241,313 Shares from the Treasury Shares which Resulted from the Merger Transaction to the Executive Employees Incentive Plan	Against	• Inadequate disclosure
	Resolution 14.1. Elect Ibrahim Al Moaajil as Director	Abstain	
	Resolution 14.2. Elect Ahmed Khogeer as Director	Abstain	
	Resolution 14.3. Elect Ahmed Murad as Director	Abstain	
	Resolution 14.4. Elect Al Waleed Al Sheikh as Director	Abstain	
	Resolution 14.5. Elect Anees Moamina as Director	Abstain	

	Resolution 14.6. Elect Khalid Al Suweilim as Director	Abstain	
	Resolution 14.7. Elect Rashid Shareef as Director	Abstain	
	Resolution 14.8. Elect Ziad Al Tunisi as Director	Abstain	
	Resolution 14.9. Elect Zeid Al Quweiz as Director	Abstain	
	Resolution 14.10. Elect Saoud Al Juhani as Director	Abstain	
	Resolution 14.11. Elect Saeed Al Ghamdi as Director	For	
	Resolution 14.12. Elect Sultan Abdulsalam as Director	Abstain	
	Resolution 14.13. Elect Sultan Garamish as Director	Abstain	
	Resolution 14.14. Elect Sheila Al Ruweili as Director	Abstain	
	Resolution 14.15. Elect Abdulrahman Al Oudan as Director	Abstain	
	Resolution 14.16. Elect Abdullah Al Ruweiss as Director	Abstain	
	Resolution 14.17. Elect Ammar Al Khudheiri as Director	Abstain	
	Resolution 14.18. Elect Ghassan Kashmeeri as Director	Abstain	
	Resolution 14.19. Elect Fahad Al Huweimani as Director	Abstain	
	Resolution 14.20. Elect Mujtaba Al Khaneezi as Director	Abstain	
	Resolution 14.21. Elect Nabeel Koshak as Director	Abstain	

	Resolution 14.22. Elect Waleed Abanmi as Director	Abstain	
	Resolution 14.23. Elect Yazeed Al Humeid as Director	Abstain	
	Resolution 15. Elect Members of Audit Committee, Approve its Charter and Remuneration of Its Members	Against	
	Resolution 16. Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	
	Resolution 17. Approve Related Party Transactions with Bupa Arabia for Cooperative Insurance Company	For	
	Resolution 18. Approve Related Party Transactions with ELM Information Security Company	For	
	Resolution 19. Approve Related Party Transactions with Saudi Credit Bureau Company	For	
	Resolution 20. Approve Related Party Transactions with Saudi Telecom Company Re: Renewal of the Bulk SMS Contract	For	
	Resolution 21. Approve Related Party Transactions with Saudi Telecom Company Re: Renewal of Microsoft License Agreement	For	

	Resolution 22. Approve Related Party Transactions with Saudi Telecom Company Re: Renewal of Arbor Cloud for DDoS	For	
	Resolution 23. Approve Related Party Transactions with Saudi Telecom Company Re: Renewal of the IP VPN Services	For	
	Resolution 24. Approve Related Party Transactions with Saudi Telecom Company Re: Renewal of POS Communication Network	For	
	Resolution 25. Approve Related Party Transactions with Saudi Telecom Company Re: Rental Contract of Four Multiple Automated Teller Machine Locations	For	
	Resolution 26. Approve Related Party Transactions with Saudi Telecom Company Re: Rental Contract of Seven Multiple Automated Teller Machine Locations	For	
	Resolution 27. Approve Related Party Transactions with Panda Retail Company	For	
	Resolution 28. Approve Related Party Transactions with Saudi Arabian Military Industries Company	Against	<ul style="list-style-type: none"> • Lack of transparency

	Resolution 29. Approve Related Party Transactions with Saudi Accenture Re: Agreement for Digital Vision Program	For	
	Resolution 30. Approve Related Party Transactions with Saudi Accenture Re: Agreement to Provide Consulting Services Related to Al Ahli Esnad	For	
	Resolution 31. Approve Related Party Transactions with Saudi Accenture Re: Signing a Consultancy Services Agreement to Support the Merger Project with Samba for IT Integration	For	
	Resolution 32. Approve Related Party Transactions with Saudi Accenture Re: Agreement for NCB Mobile App Performance Remediation	For	
	Resolution 33. Approve Related Party Transactions with Saudi Accenture Re: Agreement for Support Services for NCBC's Charles River System	For	
	Resolution 34. Approve Related Party Transactions with Saudi Accenture Re: Consultancy Services related to the Bank's Data Strategy	For	

	Resolution 35. Approve Related Party Transactions with Saudi Accenture Re: Signing an Agreement for Digital Vision Program Additional Scope	For	
	Resolution 36. Approve Related Party Transactions with Saudi Accenture Re: Signing an Agreement for IT Integration Program NCB Samba Merger	For	
	Resolution 37. Approve Related Party Transactions with Etihad Etisalat Company	For	
	Resolution 38. Approve Related Party Transactions with Al khaleej Training and Education	For	
Event	Resolution	Vote Action	Voting Reason
SCHIBSTED ASA AGM 06/05/2021 Norway	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2. Approve Notice of Meeting and Agenda	For	
	Resolution 3. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 4. Accept Financial Statements and Statutory Reports	For	
	Resolution 5. Approve Remuneration of Auditors	For	
	Resolution 6. Ratify PWC as Auditors	For	
	Resolution 7. Approve Remuneration Policy And Other Terms of Employment For Executive Management	Against	<ul style="list-style-type: none"> • Lack of performance related pay;Lack of performance linkage

	Resolution 9a. Elect Ole Jacob Sunde (Chair) as Director	Abstain	• Non-independent Chairman
	Resolution 9b. Elect Eugenie van Wiechen as Director	For	
	Resolution 9c. Elect Phillipe Vimard as Director	For	
	Resolution 9d. Elect Anna Mossberg as Director	For	
	Resolution 9e. Elect Satu Huber as Director	For	
	Resolution 9f. Elect Karl-Christian Agerup as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 9g. Elect Rune Bjerke as Director	For	
	Resolution 9h. Elect Hugo Maurstad as Director	Against	• Too many other time commitments
	Resolution 10. Approve Remuneration of Directors in the Amount of NOK 1.2 Million for Chairman and NOK 558,000 for Other Directors; Approve Additional Fees; Approve Remuneration for Committee Work	For	
	Resolution 11. Approve Remuneration of Nominating Committee in the Amount of NOK 146,000 for Chairman and NOK 90,000 for Other Members	For	
	Resolution 12a. Elect Kjersti Loken Stavrum (Chair) as Member to the Nominating Committee	For	

	Resolution 12b. Elect Spencer Adair as Member to the Nominating Committee	For	
	Resolution 12c. Elect Ann Kristin Brautaset as Member to the Nominating Committee	For	
	Resolution 13. Grant Power of Attorney to Board Pursuant to Article 7 of Articles of Association	For	
	Resolution 14. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution 15. Approve Creation of NOK 6.5 Million Pool of Capital without Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
SDIC POWER HOLDINGS CO LTD EGM 06/05/2021 China	Resolution 1. Elect Xu Junli as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
SHANDONG LINGLONG TYRE CO LTD AGM 06/05/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Business Plan and Financial Budget Report	For	

	Resolution 7. Approve Daily Related Party Transactions	For	
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 9. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 10. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 11. Approve Report of the Independent Directors	For	
Event	Resolution	Vote Action	Voting Reason
SIME DARBY PROPERTY BHD AGM 06/05/2021 Malaysia	Resolution 1. Elect Ahmad Johan Mohammad Raslan as Director	For (Exceptional)	Normally, we would recommend voting against this director as women represent less than 20% of the board. However, it is noted that in the previous years, the board has been comprised of more than 20% female directors.
	Resolution 2. Elect Soam Heng Choon as Director	For	
	Resolution 3. Elect Mohamed Ridza Mohamed Abdulla as Director	For	
	Resolution 4. Approve Directors' Fees	For	
	Resolution 5. Approve Directors' Benefits	For	
	Resolution 6. Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	

	Resolution 7. Approve Ahmad Shah Alhaj Ibni Almarhum Sultan Salahuddin Abdul Aziz Shah Alhaj to Continue Office as Independent Non-Executive Director	For (Exceptional)	Normally, we would recommend voting against this director over concerns about independence compromised by extensive tenure on the board (10 years). However, we will continue to monitor progress.
	Resolution 8. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
SOFINA SA AGM 06/05/2021 Belgium	Resolution 1.3. Approve Financial Statements and Allocation of Income	For	
	Resolution 2.2. Approve Remuneration Report	Against	• Lack of performance related pay
	Resolution 2.3. Approve Remuneration Policy	Against	• Uncapped bonuses;Lack of performance related pay
	Resolution 3.1. Approve Discharge of Directors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 3.2. Approve Discharge of Auditors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 4.1. Reelect Nicolas Boel as Director	For	
	Resolution 4.2. Reelect Laura Cioli as Independent Director	For	
	Resolution 4.3. Reelect Laurent de Meeus d'Argenteuil as Director	For	
	Resolution 4.4. Reelect Anja Langenbucher as Independent Director	Abstain	• Proposed term in office is too long
	Resolution 4.5. Reelect Dominique Lancksweert as Director	Against	• Non-independent Chairman;Proposed term in office is too long

	Resolution 4.6. Reelect Catherine Soubie as Independent Director	Abstain	• Proposed term in office is too long
	Resolution 4.7. Reelect Gwill York as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
TALANX AG AGM 06/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.50 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 5. Approve Remuneration Policy	Against	• Too much discretion;Lack of independence on Committee;Lack of performance linkage
	Resolution 6. Approve Remuneration of Supervisory Board	For	
	Resolution 7. Amend Articles Re: Simple Majority Requirement for Passing Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
THALES SA AGM 06/05/2021 France	Resolution 1. Approve Consolidated Financial Statements and Statutory Reports	Against	• Material governance concerns
	Resolution 2. Approve Financial Statements and Statutory Reports	Against	• Material governance concerns
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1.76 per Share	For	

	Resolution 4. Reelect French State as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 5. Renew Appointment Ernst & Young Audit as Auditor	For	
	Resolution 6. Approve Amendment of Remuneration Policy of Chairman and CEO Re: FY 2019	For	
	Resolution 7. Approve Amendment of Remuneration Policy of Chairman and CEO Re: FY 2020	For	
	Resolution 8. Approve Compensation of Patrice Caine, Chairman and CEO	For	
	Resolution 9. Approve Compensation Report of Corporate Officers	For	
	Resolution 10. Approve Remuneration Policy of Chairman and CEO	For	
	Resolution 11. Approve Remuneration Policy of Directors	For	
	Resolution 12. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 13. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 14. Authorize Filing of Required Documents/Other Formalities	For	
	Resolution 15. Reelect Bernard Fontana as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 16. Elect Delphine Geny-Stephann as Director	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 17. Elect Anne Rigail as Director	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 18. Reelect Philippe Lepinay as Representative of Employee Shareholders to the Board	Abstain	• Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
TKH GROUP NV AGM 06/05/2021 Netherlands	Resolution 2.b. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 2.c. Adopt Financial Statements and Statutory Reports	For	
	Resolution 2.e. Approve Dividends of EUR 1.00 Per Share	For	
	Resolution 2.f. Approve Discharge of Executive Board	For	
	Resolution 2.g. Approve Discharge of Supervisory Board	For	
	Resolution 3.d. Reelect J.M. Kroon to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 3.f. Reelect C.W. Gorter to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 4. Ratify Ernst & Young Accountants LLP as Auditors	For	

	Resolution 5. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 6. Approve Reduction in Share Capital through Cancellation of Shares	For	
	Resolution 7.a1. Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	
	Resolution 7.a2. Authorize Board to Exclude Preemptive Rights from Share Issuances	For	
Event	Resolution	Vote Action	Voting Reason
TPG CORPORATION LTD AGM 06/05/2021 Australia	Resolution 2. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure;Inappropriate discretionary payments
	Resolution 3. Elect Frank John Sixt as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 4. Elect Antony Moffatt as Director	Against	• Not independent and lack of independence on Board
	Resolution 5. Elect Jack Teoh as Director	Against	• Not independent and lack of independence on Board
	Resolution 6. Approve Issuance of Deferred Share Rights and Performance Rights to Iñaki Berroeta	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason

TRACTOR SUPPLY COMPANY AGM 06/05/2021 United States	Resolution 1.1. Elect Director Cynthia T. Jamison	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1.2. Elect Director Joy Brown	For	
	Resolution 1.3. Elect Director Ricardo Cardenas	For	
	Resolution 1.4. Elect Director Denise L. Jackson	For	
	Resolution 1.5. Elect Director Thomas A. Kingsbury	For	
	Resolution 1.6. Elect Director Ramkumar Krishnan	For	
	Resolution 1.7. Elect Director Edna K. Morris	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities
	Resolution 1.8. Elect Director Mark J. Weikel	For	
	Resolution 1.9. Elect Director Harry A. Lawton, III	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Concerns over generous benefits; Lack of performance related pay; Pay ratio is excessive (CEO vs employee)

	Resolution 4. Amend Certificate of Incorporation to Become a Public Benefit Corporation	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as it would further strengthen the company's commitment to the environmental and social goals of the Business Roundtable statement on the purpose of a corporation, where corporations endeavor to benefit all stakeholders, including customers, employees, suppliers, communities and shareholders.
Event	Resolution	Vote Action	Voting Reason
TREX COMPANY INC AGM 06/05/2021 United States	Resolution 1.1. Elect Director James E. Cline	Against	• Non-independent Chairman; Not independent and lack of independence on Board
	Resolution 1.2. Elect Director Bryan H. Fairbanks	For	
	Resolution 1.3. Elect Director Gena C. Lovett	For	
	Resolution 1.4. Elect Director Patricia B. Robinson	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For (Exceptional)	Under normal circumstances, we would have voted against the remuneration arrangements as less than 2/3 of LTIP awards are performance based. However, we have exceptionally supported as pay levels for the year were not excessive (e.g. LTIP awards were 155% of base-salary) and there is no misalignment between pay and performance.
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
UNITED RENTALS INC AGM 06/05/2021	Resolution 1a. Elect Director Jose B. Alvarez	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee; Diversity issues

United States	Resolution 1b. Elect Director Marc A. Bruno	For	
	Resolution 1c. Elect Director Matthew J. Flannery	For	
	Resolution 1d. Elect Director Bobby J. Griffin	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Kim Harris Jones	For	
	Resolution 1f. Elect Director Terri L. Kelly	For	
	Resolution 1g. Elect Director Michael J. Kneeland	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1h. Elect Director Gracia C. Martore	For	
	Resolution 1i. Elect Director Filippo Passerini	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Donald C. Roof	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1k. Elect Director Shiv Singh	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted given that the lower ownership threshold for action by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason

VIFOR PHARMA AG AGM 06/05/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 3. Approve Allocation of Income and Dividends of CHF 2.00 per Share	For	
	Resolution 4. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards; Poor disclosure
	Resolution 5.1. Approve Remuneration of Directors in the Amount of CHF 4 Million	For	
	Resolution 5.2. Approve Remuneration of Executive Committee in the Amount of CHF 19.5 Million	For	
	Resolution 6.1.1. Reelect Jacques Theurillat as Director and Board Chairman	For	
	Resolution 6.1.2. Reelect Romeo Cerutti as Director	For	
	Resolution 6.1.3. Reelect Michel Burnier as Director	For	
	Resolution 6.1.4. Reelect Sue Mahony as Director	For	
	Resolution 6.1.5. Reelect Kim Stratton as Director	For	
	Resolution 6.1.6. Elect Alexandre LeBeaut as Director	For	
	Resolution 6.1.7. Elect Asa Riisberg as Director	For	

	Resolution 6.2.1. Reappoint Sue Mahony as Member of the Compensation Committee	For	
	Resolution 6.2.2. Reappoint Michel Burnier as Member of the Compensation Committee	For	
	Resolution 6.2.3. Reappoint Romeo Cerutti as Member of the Compensation Committee	For	
	Resolution 6.3. Designate Walder Wyss AG as Independent Proxy	For	
	Resolution 6.4. Ratify Ernst & Young AG as Auditors	Against	• Auditor tenure
	Resolution 7. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
VITEC GROUP PLC AGM 06/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	• Concerns over generosity of arrangements
	Resolution 3. Approve Final Dividend	For	

	Resolution 4. Re-elect Ian McHoul as Director	For (Exceptional)	Under normal circumstances we would have been unable to support due to concerns over the lack of women on the Board. The board is small and there have been no board changes recently. The company do acknowledge this issue and will look to address. In addition we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping these matters under review.
	Resolution 5. Re-elect Stephen Bird as Director	For	
	Resolution 6. Re-elect Martin Green as Director	For	
	Resolution 7. Re-elect Christopher Humphrey as Director	For	
	Resolution 8. Re-elect Duncan Penny as Director	For	
	Resolution 9. Re-elect Caroline Thomson as Director	For	
	Resolution 10. Re-elect Richard Tyson as Director	For	
	Resolution 11. Reappoint Deloitte LLP as Auditors	For	
	Resolution 12. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 17. Authorise UK Political Donations and Expenditure	For	
Event	Resolution	Vote Action	Voting Reason
WEC ENERGY GROUP INC AGM 06/05/2021 United States	Resolution 1.1. Elect Director Curt S. Culver	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Danny L. Cunningham	Against	<ul style="list-style-type: none"> • TCFD issues
	Resolution 1.3. Elect Director William M. Farrow, III	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 1.4. Elect Director J. Kevin Fletcher	For	
	Resolution 1.5. Elect Director Cristina A. Garcia-Thomas	For	
	Resolution 1.6. Elect Director Maria C. Green	For	
	Resolution 1.7. Elect Director Gale E. Klappa	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1.8. Elect Director Thomas K. Lane	For	

	Resolution 1.9. Elect Director Ulice Payne, Jr.	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.10. Elect Director Mary Ellen Stanek	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 3. Amend Omnibus Stock Plan	For	
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
WHARF REAL ESTATE INVESTMENT COMPANY LTD AGM 06/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2a. Elect Paul Yiu Cheung Tsui as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 2b. Elect Tak Hay Chau as Director	For	
	Resolution 2c. Elect Andrew Kwan Yuen Leung as Director	For	
	Resolution 2d. Elect Glenn Sekkemn Yee as Director	For	

	Resolution 3. Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
YANGO GROUP CO LTD AGM 06/05/2021 China	Resolution 1. Approve Work Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Financial Budget Report	For	
	Resolution 7. Approve Appointment of Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 8. Approve Remuneration of Directors, Supervisors and Senior Management Members	For	

	Resolution 9. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 10. Approve Application of Financing	For	
	Resolution 11. Approve Authorization of Management to Acquire Land Through Bidding	For	
	Resolution 12. Approve Provision of Guarantee	For	
	Resolution 13. Approve Shareholder Return Plan	For	
	Resolution 14. Approve Provision of Shareholder Input to Some Real Estate Project Companies, Transfer of Surplus Funds of Controlled Subsidiaries According to the Equity Ratio and Authorization of Management to Handle Related Matters	For	
	Resolution 15. Approve Scheme for Overseas Listing of Shanghai Sunshine Zhibo Life Service Group Co., Ltd.	For	
	Resolution 16. Approve Overseas Listing of Shanghai Sunshine Zhibo Life Service Group Co., Ltd. in Compliance with the Notice Governing Overseas Listing of Enterprises Subordinate to Companies Listed in China	For	

	Resolution 17. Approve Commitment of Upholding the Independent Listing Status	For	
	Resolution 18. Approve Statement and Prospects of Company's Continued Profitability	For	
	Resolution 19. Approve Authorization of the Board to Handle All Related Matters	For	
	Resolution 20. Approve Application for Full Circulation of Company's Shareholdings in Shanghai Sunshine Zhibo Life Service Group Co., Ltd.	For	
	Resolution 21. Approve Shareholdings of Company's Directors and Senior Management Members in Shanghai Sunshine Zhibo Life Service Group Co., Ltd.	For	
Event	Resolution	Vote Action	Voting Reason
AGILITY PUBLIC WAREHOUSING CO KSC AGM 05/05/2021 Kuwait	Resolution 1. Approve Board Report on Company Operations and Financial Position for FY 2020	Against	
	Resolution 2. Approve Corporate Governance Report including the Remuneration Report and Audit Committee Report for FY 2020	Against	
	Resolution 3. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 4. Accept Financial Statements and Statutory Reports for FY 2020	Against	<ul style="list-style-type: none"> • Auditor has stated an 'Emphasis of Matter'

	Resolution 5. Approve Special Report on Penalties and Violations for FY 2020	Against	
	Resolution 6. Approve Dividends of KWD 0.010 per Share for FY 2020	For	
	Resolution 7. Authorize Distribution of Bonus Shares Representing 10 Percent of Share Capital	For	
	Resolution 8. Approve Transfer of 10 Percent of Net Income to Statutory Reserve	For	
	Resolution 9. Approve Related Party Transactions Re: Directors, Directors' Representatives and Directors' Relatives Transactions	Against	• Lack of transparency
	Resolution 10. Approve Listing of Shares on a Foreign Stock Exchange Up to 40 Percent of Company Total Capital and Authorize Board to Take All Procedures and Instructions Needed	Against	
	Resolution 11. Approve Remuneration of Directors of KWD 140,000 for FY 2020	For	
	Resolution 12. Approve Related Party Transactions for FY 2020 and FY 2021	Against	• Lack of transparency
	Resolution 13. Authorize Share Repurchase Program of Up to 10 Percent of Issued Share Capital	For	

	Resolution 14. Authorize Issuance of Bonds/Sukuk and Authorize Board to Set Terms of Issuance	Against	• Insufficient information
	Resolution 15. Approve Discharge of Directors for FY 2020	Against	• Lack of disclosure (or ARAs not available in time)
	Resolution 16. Ratify Auditors and Fix Their Remuneration for FY 2021	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
ALLIANZ SE AGM 05/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 9.60 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Against	• No vote on remuneration report
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 5. Approve Remuneration Policy	Against	• Generous pension arrangements;Undue ratcheting up of pay;Inappropriate service contract(s);Lack of performance linkage
	Resolution 6. Approve Remuneration of Supervisory Board	For	
	Resolution 7. Amend Articles Re: Supervisory Board Term of Office	For	
Event	Resolution	Vote Action	Voting Reason

ANGLO AMERICAN PLC AGM 05/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For (Exceptional)	Under normal circumstances we would have voted against the AR&As to reflect concerns that the company has not (or not committed to) set a science based emissions target. However, we have exceptionally supported due to the progress the company is making in the fight against climate change, and further commitments it has made. For example, its commitment to 30% lower emissions by 2030 is aligned with the criteria set out by the Science Based Targets Initiative (SBTi) and in fact, the company considers it goes beyond the SBTi requirements with its commitment to scope 1 and 2 carbon neutrality by 2040, with eight assets getting there by 2030. We are also mindful that for a company's targets to be verified by the SBTi, a target for scope 3 emissions is necessary. The challenge that diversified mining companies face in setting such targets is that the majority of scope 3 is from their customers' emissions. Whilst the company has no control and very limited influence over these emissions it is listening to stakeholders and recognise that as an industry it need to step-up, demonstrate leadership and address this challenge. Further, for scope 3 emissions over which it does have greater influence, such as shipping, it are working with groups such as the Global Maritime Forum's 'Getting to Zero' coalition, aiming to deliver zero carbon shipping technologies by 2030 and net zero shipping by 2050.
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Elisabeth Brinton as Director	For	
	Resolution 4. Elect Hilary Maxson as Director	For	

	Resolution 5. Re-elect Ian Ashby as Director	For	
	Resolution 6. Re-elect Marcelo Bastos as Director	For	
	Resolution 7. Re-elect Stuart Chambers as Director	For	
	Resolution 8. Re-elect Mark Cutifani as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 9. Re-elect Byron Grote as Director	For	
	Resolution 10. Re-elect Hixonia Nyasulu as Director	For	
	Resolution 11. Re-elect Nonkululeko Nyembezi as Director	For	
	Resolution 12. Re-elect Tony O'Neill as Director	For	
	Resolution 13. Re-elect Stephen Pearce as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 14. Re-elect Anne Stevens as Director	For	

	Resolution 15. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 16. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 17. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Poor disclosure;Too much vesting at threshold or median performance;Pay ratio is excessive (CEO vs employee)
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Adopt New Articles of Association	For	
	Resolution 22. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve Matters Relating to the Demerger of Thungela Resources Limited	For	
Event	Resolution	Vote Action	Voting Reason
APTARGROUP INC AGM 05/05/2021 United States	Resolution 1a. Elect Director Andreas C. Kramvis	For	
	Resolution 1b. Elect Director Maritza Gomez Montiel	For	
	Resolution 1c. Elect Director Jesse Wu	For	

	Resolution 1d. Elect Director Ralf K. Wunderlich	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
Event	Resolution	Vote Action	Voting Reason
BANQUE SAUDI FRANSI AGM 05/05/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 3. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 4. Approve Dividends of SAR 0.40 per Share for FY 2020	For	
	Resolution 5. Approve Interim Dividends Semi Annually or Quarterly for FY 2021	For	
	Resolution 6. Approve Discharge of Directors for FY 2020	Against	<ul style="list-style-type: none"> • Diversity Issues
	Resolution 7. Approve Remuneration of Directors of SAR 8,070,000 for FY 2020	For	

	Resolution 8. Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	
	Resolution 9. Ratify Auditors and Fix Their Remuneration for Q2, Q3, Q4 and Annual Statement of FY 2021 and Q1 of FY 2022	Against	• Poor disclosure
	Resolution 10. Approve to Amend Board Nomination Membership Assessment and Succession Policy	For	
	Resolution 11. Approve to Amend Audit Committee Charter	For	
	Resolution 12. Approve to Amend Nomination and Remuneration Committee Charter	Against	
	Resolution 13. Approve Related Party Transactions Re: ABANA Enterprise Group	For	
	Resolution 14. Approve Related Party Transactions Re: ABANA Group	For	
	Resolution 15. Approve Related Party Transactions Re: Etihad Etisalat Co.	For	
	Resolution 16. Approve Related Party Transactions Re: Etihad Etisalat Co.	For	
	Resolution 17. Approve Related Party Transactions Re: Etihad Etisalat Co.	For	

	Resolution 18. Approve Related Party Transactions Re: Etihad Etisalat Co.	For	
	Resolution 19. Approve Related Party Transactions Re: Etihad Etisalat Co.	For	
	Resolution 20. Approve Related Party Transactions Re: Etihad Etisalat Co.	For	
	Resolution 21. Approve Related Party Transactions Re: Etihad Etisalat Co.	For	
	Resolution 22. Approve Related Party Transactions Re: Jeddah National Hospital	For	
	Resolution 23. Approve Related Party Transactions Re: Jeddah National Hospital	For	
	Resolution 24. Approve Related Party Transactions Re: Panda Retail Company	For	
	Resolution 25. Authorize Share Repurchase Program up to 3,000,000 Shares to be Allocated to Employees' Long-Term Incentive Plan	Against	
Event	Resolution	Vote Action	Voting Reason
BARCLAYS PLC AGM 05/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Elect Julia Wilson as Director	For	

	Resolution 4. Re-elect Mike Ashley as Director	For	
	Resolution 5. Re-elect Tim Breedon as Director	For	
	Resolution 6. Re-elect Mohamed A. El-Erian as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this non-executive director to reflect our concerns that he is an Executive Officer at Allianz SE (is the Chief Economic Adviser), a non-executive director at Under Armour Inc and he also has other advisory roles. His role at Allianz in particular raises questions over how he is able to devote sufficient time to multiple other large company boards especially as Barclays state that non-executive directors are expected to commit 35-40 days per year. However, we continue to support his appointment noting that his strong knowledge of international economics and the financial services sector is critical for the Board. Further, we received assurances from the company last year that he meets the expectations of his role on the Barclays Board, as has been evidenced by his 100% attendance record at multiple ad hoc and scheduled meetings.
	Resolution 7. Re-elect Dawn Fitzpatrick as Director	For	
	Resolution 8. Re-elect Mary Francis as Director	For	
	Resolution 9. Re-elect Crawford Gillies as Director	For	
	Resolution 10. Re-elect Brian Gilvary as Director	For	
	Resolution 11. Re-elect Nigel Higgins as Director	For	

	Resolution 12. Re-elect Tushar Morzaria as Director	For	
	Resolution 13. Re-elect Diane Schueneman as Director	For	
	Resolution 14. Re-elect James Staley as Director	For	
	Resolution 15. Reappoint KPMG LLP as Auditors	For	
	Resolution 16. Authorise the Board Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise UK Political Donations and Expenditure	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise Issue of Equity in Relation to the Issuance of Contingent Equity Conversion Notes	For	
	Resolution 22. Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issuance of Contingent Equity Conversion Notes	For	
	Resolution 23. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 24. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 25. Approve Long Term Incentive Plan	For	
	Resolution 26. Amend Share Value Plan	For	
	Resolution 27. Approve Scrip Dividend Program	For	
	Resolution 28. Adopt New Articles of Association	For	
	Resolution 29. Approve Market Forces Requisitioned Resolution	Against	
Event	Resolution	Vote Action	Voting Reason
BARITO PACIFIC TBK PT AGM 05/05/2021 Indonesia	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Approve Auditors	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
BROWN & BROWN INC AGM 05/05/2021 United States	Resolution 1.1. Elect Director J. Hyatt Brown	Against	• Lack of independence on Board;Non-independent Chairman
	Resolution 1.2. Elect Director Hugh M. Brown	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director J. Powell Brown	For	
	Resolution 1.4. Elect Director Lawrence L. Gellerstedt, III	For	
	Resolution 1.5. Elect Director James C. Hays	For	

	Resolution 1.6. Elect Director Theodore J. Hoepner	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.7. Elect Director James S. Hunt	For	
	Resolution 1.8. Elect Director Toni Jennings	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.9. Elect Director Timothy R.M. Main	For	
	Resolution 1.10. Elect Director H. Palmer Proctor, Jr.	Against	• Diversity issues
	Resolution 1.11. Elect Director Wendell S. Reilly	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.12. Elect Director Chilton D. Varner	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
BUNGE LTD AGM 05/05/2021 Bermuda	Resolution 1a. Elect Director Sheila Bair	For	
	Resolution 1b. Elect Director Carol M. Browner	For	
	Resolution 1c. Elect Director Paul Fribourg	For	
	Resolution 1d. Elect Director J. Erik Fyrwald	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 1e. Elect Director Gregory A. Heckman	For	
	Resolution 1f. Elect Director Bernardo Hees	For	
	Resolution 1g. Elect Director Kathleen Hyle	Against	• TCFD issues
	Resolution 1h. Elect Director Henry W. (Jay) Winship	For	
	Resolution 1i. Elect Director Mark N. Zenuk	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Amend Non-Employee Director Omnibus Stock Plan	For	
	Resolution 5. Report on the Soy Supply Chain	For (Exceptional)	A vote for this resolution is warranted as shareholders would benefit from additional information on how the company is managing its supply chain's impact on deforestation. The company supports this proposal and has committed to issue a report consistent with the report requested by the proponents.
Event	Resolution 6. Adopt Simple Majority Vote	For (Exceptional)	A vote for this proposal is warranted given that elimination of the supermajority vote requirements would enhance shareholder rights.
	CLARKSON PLC AGM		
	Resolution	Vote Action	Voting Reason
	Resolution 1. Accept Financial Statements and Statutory Reports	For	

05/05/2021 United Kingdom	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements;Inadequate response despite low support at last AGM;No limits under incentive schemes
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Sir Bill Thomas as Director	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities;Ethnic diversity issues
	Resolution 5. Re-elect Andi Case as Director	For	
	Resolution 6. Re-elect Jeff Woyda as Director	For	
	Resolution 7. Re-elect Peter Backhouse as Director	For	
	Resolution 8. Elect Sue Harris as Director	For	
	Resolution 9. Elect Laurence Hollingworth as Director	For	
	Resolution 10. Re-elect Dr Tim Miller as Director	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities
	Resolution 11. Re-elect Birger Nergaard as Director	For	
	Resolution 12. Re-elect Heike Truol as Director	For	
	Resolution 13. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	

	Resolution 16. Authorise UK Political Donations and Expenditure	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
CME GROUP INC AGM 05/05/2021 United States	Resolution 1a. Elect Director Terrence A. Duffy	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 1b. Elect Director Timothy S. Bitsberger	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Charles P. Carey	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Dennis H. Chookaszian	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Bryan T. Durkin	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 1f. Elect Director Ana Dutra	For	
	Resolution 1g. Elect Director Martin J. Gepsman	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Larry G. Gerdes	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1i. Elect Director Daniel R. Glickman	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1j. Elect Director Daniel G. Kaye	For	
	Resolution 1k. Elect Director Phyllis M. Lockett	For	
	Resolution 1l. Elect Director Deborah J. Lucas	For	
	Resolution 1m. Elect Director Terry L. Savage	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1n. Elect Director Rahael Seifu	For	
	Resolution 1o. Elect Director William R. Shepard	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1p. Elect Director Howard J. Siegel	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1q. Elect Director Dennis A. Suskind	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	COGNEX CORPORATION AGM		
	Resolution 1. Elect Director Sachin Lawande	For	

05/05/2021 United States	Resolution 2. Ratify Grant Thornton LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
DAIRY FARM INTERNATIONAL HOLDINGS LTD AGM 05/05/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues;Material governance concerns;Remuneration concerns and no Rem Report vote
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Anthony Nightingale as Director	Against	• Too many other time commitments
	Resolution 4. Elect Clive Schlee as Director	For	
	Resolution 5. Re-elect Percy Weatherall as Director	For	
	Resolution 6. Ratify Auditors and Authorise Their Remuneration	For	
	Resolution 7. Authorise Issue of Shares	For	
Event	Resolution	Vote Action	Voting Reason
DANAHER CORPORATION AGM 05/05/2021 United States	Resolution 1a. Elect Director Rainer M. Blair	For	
	Resolution 1b. Elect Director Linda Hefner Filler	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Teri List	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Walter G. Lohr, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities

	Resolution 1e. Elect Director Jessica L. Mega	For	
	Resolution 1f. Elect Director Mitchell P. Rales	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1g. Elect Director Steven M. Rales	Against	<ul style="list-style-type: none"> • Lack of independence on Board;Non-independent Chairman
	Resolution 1h. Elect Director Pardis C. Sabeti	For	
	Resolution 1i. Elect Director John T. Schwieters	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Alan G. Spoon	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1k. Elect Director Raymond C. Stevens	For	
	Resolution 1l. Elect Director Elias A. Zerhouni	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay;Pay ratio is excessive (CEO vs employee)

	Resolution 4. Reduce Ownership Threshold for Shareholders to Call Special Meeting	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted. Lowering the ownership threshold from 25 percent to 10 percent would improve shareholders' ability to use the special meeting right and no single shareholder would be able to act unilaterally to call a special meeting at the proposed threshold.
Event	Resolution	Vote Action	Voting Reason
DISCOVER FINANCIAL SERVICES AGM 05/05/2021 United States	Resolution 1.1. Elect Director Jeffrey S. Aronin	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Mary K. Bush	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Gregory C. Case	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director Candace H. Duncan	For	
	Resolution 1.5. Elect Director Joseph F. Eazor	For	
	Resolution 1.6. Elect Director Cynthia A. Glassman	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1.7. Elect Director Roger C. Hochschild	For	
	Resolution 1.8. Elect Director Thomas G. Maheras	Against	• Non-independent Chairman; Not independent and lack of independence on Board
	Resolution 1.9. Elect Director Michael H. Moskow	Against	• Not independent and lack of independence on Board
	Resolution 1.10. Elect Director David L. Rawlinson, II	For	

	Resolution 1.11. Elect Director Mark A. Thierer	For	
	Resolution 1.12. Elect Director Jennifer L. Wong	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
DOMINION ENERGY INC AGM 05/05/2021 United States	Resolution 1A. Elect Director James A. Bennett	For	
	Resolution 1B. Elect Director Robert M. Blue	Against	• Combined CEO/Chairman
	Resolution 1C. Elect Director Helen E. Dragas	Against	• Not independent and lack of independence on Board
	Resolution 1D. Elect Director James O. Ellis, Jr.	For	
	Resolution 1E. Elect Director D. Maybank Hagood	For	
	Resolution 1F. Elect Director Ronald W. Jibson	Against	• Not independent and lack of independence on Board
	Resolution 1G. Elect Director Mark J. Kington	Against	• Not independent and lack of independence on Board
	Resolution 1H. Elect Director Joseph M. Rigby	For	
	Resolution 1I. Elect Director Pamela J. Royal	For	
	Resolution 1J. Elect Director Robert H. Spilman, Jr.	Against	• Not independent and lack of independence on Board;Poor handling of Board/sub-committee responsibilities;TCFD issues
	Resolution 1K. Elect Director Susan N. Story	For	

	Resolution 1L. Elect Director Michael E. Szymanczyk	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 4. Report on Lobbying Payments and Policy	For (Exceptional)	A vote for this proposal is warranted as additional disclosure on the company's lobbying activities and expenditures would safeguard the company's reputation and allow shareholders to evaluate the company's management of lobbying-related risks, without causing undue burden on the company.
	Resolution 5. Require Independent Board Chair	For (Exceptional)	A vote for this proposal is warranted as it seeks the adoption of a policy that requires the board's chairman to be an independent director. Two major components at the top of every public company are the running of the board, and the executive responsibilities of running of the company's business. There should be a clear division between the head of the company, and the chair of the board. When there is no clear division of independence between the executive and board branches of a company, poor executive and/or board actions often go unchecked to the ultimate detriment of shareholders.
	Resolution 6. Amend Proxy Access Right	For (Exceptional)	A vote for this proposal is warranted as the proposed elimination of the 20-shareholder aggregation limit would improve the company's existing proxy access right for shareholders.
Event	Resolution	Vote Action	Voting Reason
ENBRIDGE INC AGM	Resolution 1.1. Elect Director Pamela L. Carter	For	

05/05/2021 Canada	Resolution 1.2. Elect Director Marcel R. Coutu	Against	• Too many other time commitments
	Resolution 1.3. Elect Director Susan M. Cunningham	For	
	Resolution 1.4. Elect Director Gregory L. Ebel	Against	• Material governance concerns;TCFD issues;Concerns over CSR issues and there is no vote on the accounts
	Resolution 1.5. Elect Director J. Herb England	For	
	Resolution 1.6. Elect Director Gregory J. Goff	For	
	Resolution 1.7. Elect Director V. Maureen Kempston Darkes	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.8. Elect Director Teresa S. Madden	For	
	Resolution 1.9. Elect Director Al Monaco	For	
	Resolution 1.10. Elect Director Stephen S. Poloz	For	
	Resolution 1.11. Elect Director Dan C. Tutcher	For	
	Resolution 2. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Auditor tenure
	Resolution 3. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
EVERSOURCE ENERGY AGM 05/05/2021 United States	Resolution 1.1. Elect Director Cotton M. Cleveland	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director James S. DiStasio	For	

	Resolution 1.3. Elect Director Francis A. Doyle	For	
	Resolution 1.4. Elect Director Linda Dorcena Forry	For	
	Resolution 1.5. Elect Director Gregory M. Jones	For	
	Resolution 1.6. Elect Director James J. Judge	For	
	Resolution 1.7. Elect Director John Y. Kim	For	
	Resolution 1.8. Elect Director Kenneth R. Leibler	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.9. Elect Director David H. Long	For	
	Resolution 1.10. Elect Director William C. Van Faasen	Against	• Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1.11. Elect Director Frederica M. Williams	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Deloitte & Touche as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
FEDERAL REALTY INVESTMENT TRUST AGM 05/05/2021 United States	Resolution 1.1. Elect Director David W. Faeder	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Elizabeth I. Holland	For	
	Resolution 1.3. Elect Director Nicole Y. Lamb-Hale	For	

	Resolution 1.4. Elect Director Anthony P. Nader, III	For	
	Resolution 1.5. Elect Director Mark S. Ordan	Against	• Not independent and lack of independence on Board
	Resolution 1.6. Elect Director Gail P. Steinel	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.7. Elect Director Donald C. Wood	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Inappropriate change of control provisions
	Resolution 3. Ratify Grant Thornton LLP as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
FRANCO-NEVADA CORP AGM 05/05/2021 Canada	Resolution 1.1. Elect Director David Harquail	Against	• Material governance concerns
	Resolution 1.2. Elect Director Paul Brink	For	
	Resolution 1.3. Elect Director Tom Albanese	For	
	Resolution 1.4. Elect Director Derek W. Evans	For	
	Resolution 1.5. Elect Director Catharine Farrow	For	
	Resolution 1.6. Elect Director Louis Gignac	Against	• Diversity issues;Ethnic diversity issues
	Resolution 1.7. Elect Director Maureen Jensen	For	
	Resolution 1.8. Elect Director Jennifer Maki	For	
	Resolution 1.9. Elect Director Randall Oliphant	For	

	Resolution 1.10. Elect Director Elliott Pew	For	
	Resolution 2. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 3. Advisory Vote on Executive Compensation Approach	For	
Event	Resolution	Vote Action	Voting Reason
GENERAL DYNAMICS CORPORATION AGM 05/05/2021 United States	Resolution 1a. Elect Director James S. Crown	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues;Concerns over CSR issues and there is no vote on the accounts
	Resolution 1b. Elect Director Rudy F. deLeon	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Cecil D. Haney	For	
	Resolution 1d. Elect Director Mark M. Malcolm	For	
	Resolution 1e. Elect Director James N. Mattis	For	
	Resolution 1f. Elect Director Phebe N. Novakovic	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 1g. Elect Director C. Howard Nye	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director Catherine B. Reynolds	For	
	Resolution 1i. Elect Director Laura J. Schumacher	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 1j. Elect Director Robert K. Steel	For	

	Resolution 1k. Elect Director John G. Stratton	For	
	Resolution 1l. Elect Director Peter A. Wall	For	
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 4. Reduce Ownership Threshold for Shareholders to Call Special Meeting	For (Exceptional)	Support for this proposal is warranted as the reduction in the ownership threshold for shareholders to call a special meeting would improve shareholder rights.
Event	Resolution	Vote Action	Voting Reason
GLAXOSMITHKLINE PLC AGM 05/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Sir Jonathan Symonds as Director	For	
	Resolution 4. Re-elect Dame Emma Walmsley as Director	For	
	Resolution 5. Re-elect Charles Bancroft as Director	For	
	Resolution 6. Re-elect Vindi Banga as Director	For	
	Resolution 7. Re-elect Dr Hal Barron as Director	For	
	Resolution 8. Re-elect Dr Vivienne Cox as Director	For	
	Resolution 9. Re-elect Lynn Elsenhans as Director	For	

	Resolution 10. Re-elect Dr Laurie Glimcher as Director	For	
	Resolution 11. Re-elect Dr Jesse Goodman as Director	For	
	Resolution 12. Re-elect Iain Mackay as Director	For	
	Resolution 13. Re-elect Urs Rohner as Director	For	
	Resolution 14. Reappoint Deloitte LLP as Auditors	For	
	Resolution 15. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise UK Political Donations and Expenditure	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Approve the Exemption from Statement of the Name of the Senior Statutory Auditor in Published Copies of the Auditors' Reports	For	
	Resolution 22. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	

Event	Resolution	Vote Action	Voting Reason
HALOZYME THERAPEUTICS INC AGM 05/05/2021 United States	Resolution 1.1. Elect Director Jean-Pierre Bizzari	Against	• Too many other time commitments
	Resolution 1.2. Elect Director James M. Daly	Against	• Too many other time commitments
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Approve Omnibus Stock Plan	Against	• Breaching of dilution limits
	Resolution 4. Approve Qualified Employee Stock Purchase Plan	For	
	Resolution 5. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
HANNOVER RUECK SE AGM 05/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 4.50 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 5. Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Billion; Approve Creation of EUR 24.1 Million Pool of Capital to Guarantee Conver	Against	• Duration of authority too long

	Resolution 6. Approve Creation of EUR 24.1 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Against	• Duration of authority too long
	Resolution 7. Approve Creation of EUR 1 Million Pool of Capital for Employee Stock Purchase Plan	For	
	Resolution 8. Approve Remuneration Policy	Against	• Too much discretion;Lack of performance linkage
	Resolution 9. Approve Remuneration of Supervisory Board	For	
Event	Resolution	Vote Action	Voting Reason
HONGKONG LAND HOLDINGS LTD AGM 05/05/2021 Bermuda	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Material governance concerns;Remuneration concerns and no Rem Report vote
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Lord Powell of Bayswater as Director	For	
	Resolution 4. Elect Prijono Sugiarto as Director	For	
	Resolution 5. Re-elect James Watkins as Director	For	
	Resolution 6. Re-elect Percy Weatherall as Director	For	
	Resolution 7. Re-elect John Witt as Director	Against	• Member of certain sub-committees which is inappropriate;Too many other directorships
	Resolution 8. Ratify Auditors and Authorise Their Remuneration	For	
	Resolution 9. Authorise Issue of Equity	For	
Event	Resolution	Vote Action	Voting Reason

IHS MARKIT LTD AGM 05/05/2021 Bermuda	Resolution 1a. Elect Director Lance Ugгла	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.
	Resolution 1b. Elect Director John Browne	For	
	Resolution 1c. Elect Director Dinyar S. Devitre	For	
	Resolution 1d. Elect Director Ruann F. Ernst	Against	• Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Jacques Esculier	For	
	Resolution 1f. Elect Director Gay Huey Evans	For	
	Resolution 1g. Elect Director William E. Ford	Against	• Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Nicoletta Giadrossi	For	
	Resolution 1i. Elect Director Robert P. Kelly	For	
	Resolution 1j. Elect Director Deborah Doyle McWhinney	For	
	Resolution 1k. Elect Director Jean-Paul L. Montupet	For	
	Resolution 1l. Elect Director Deborah K. Orida	For	
	Resolution 1m. Elect Director James A. Rosenthal	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)

	Resolution 3. Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
IMMOBILIERE DASSAULT SA AGM 05/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses and Dividends of EUR 1 per Share	For	
	Resolution 4. Acknowledge Absence of Dividends for Treasury Shares	For	
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 6. Approve Discharge of Management Board Members	For	
	Resolution 7. Approve Discharge of Supervisory Board Members	For	
	Resolution 8. Approve Remuneration Policy of Corporate Officers	Against	
	Resolution 9. Approve Compensation of Corporate Officers	Against	

	Resolution 10. Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 100,000	For	
	Resolution 11. Reelect Muriel Aubry as Supervisory Board Member	Against	• Proposed term in office is too long
	Resolution 12. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device
	Resolution 13. Amend Article 22 of Bylaws Re: Electronic Voting at General Meetings	For	
	Resolution 14. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights and/or Capitalization of Reserves for Bonus Issue or Increase in Par Value	Against	• Anti-takeover arrangements
	Resolution 15. Set Total Limit for Capital Increase to Result from Issuance Requests Under Item 14 at EUR 20,537,647	For	
	Resolution 16. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 17. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 18. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason

INTERNATIONAL FLAVORS & FRAGRANCES INC AGM 05/05/2021 United States	Resolution 1a. Elect Director Kathryn J. Boor	For	
	Resolution 1b. Elect Director Edward D. Breen	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 1c. Elect Director Carol Anthony Davidson	For	
	Resolution 1d. Elect Director Michael L. Ducker	For	
	Resolution 1e. Elect Director Roger W. Ferguson, Jr.	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities; Diversity issues
	Resolution 1f. Elect Director John F. Ferraro	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director Andreas Fibig	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 1h. Elect Director Christina Gold	For (Exceptional)	<p>In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.</p>
	Resolution 1i. Elect Director Ilene Gordon	For	
	Resolution 1j. Elect Director Matthias J. Heinzel	For	
	Resolution 1k. Elect Director Dale F. Morrison	For	
	Resolution 1l. Elect Director Kare Schultz	For	
	Resolution 1m. Elect Director Stephen Williamson	For	

	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Approve Omnibus Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason
MELISRON LTD EGM 05/05/2021 Israel	Resolution 1. Appoint KBrightman Almagor Zohar & Co. as Auditors Instead of Ziv Haft (BDO) and Authorize Board to Fix Their Remuneration	For	
	Resolution 2. Approve Compensation Policy for the Directors and Officers of the Company	Against	• Too much discretion;Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
METROVACESA SA AGM 05/05/2021 Spain	Resolution 1. Approve Consolidated and Standalone Financial Statements	For	
	Resolution 2. Approve Discharge of Board	For	
	Resolution 3. Approve Treatment of Net Loss	For	
	Resolution 4. Approve Dividends Charged Against Unrestricted Reserves	For	
	Resolution 5. Ratify Appointment of PricewaterhouseCoopers as Auditor	For	

	Resolution 6. Ratify Appointment of and Elect Enrique Migoya Pelaez as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Proposed term in office is too long;Too many other time commitments
	Resolution 7. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Too much discretion;Non-Execs receive pay other than fees;Inappropriate service contract(s)
	Resolution 8. Approve Long-Term Incentive Plan	Against	<ul style="list-style-type: none"> • Inadequate disclosure
	Resolution 9. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 10. Advisory Vote on Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Poor disclosure
Event	Resolution	Vote Action	Voting Reason
MGM RESORTS INTERNATIONAL AGM 05/05/2021 United States	Resolution 1a. Elect Director Barry Diller	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 1b. Elect Director William W. Grounds	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 1c. Elect Director Alexis M. Herman	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director William J. Hornbuckle	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1e. Elect Director Mary Chris Jammet	For	
	Resolution 1f. Elect Director John Kilroy	Abstain	<ul style="list-style-type: none"> • Poor attendance of Board/committee meetings

	Resolution 1g. Elect Director Joey Levin	Against	• Too many other time commitments
	Resolution 1h. Elect Director Rose McKinney-James	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Keith A. Meister	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 1j. Elect Director Paul Salem	For	
	Resolution 1k. Elect Director Gregory M. Spierkel	For	
	Resolution 1l. Elect Director Jan G. Swartz	For	
	Resolution 1m. Elect Director Daniel J. Taylor	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Authorize New Class of Preferred Stock	Against	
Event	Resolution	Vote Action	Voting Reason
NEWELL BRANDS INC AGM	Resolution 1a. Elect Director Bridget Ryan Berman	Against	• Poor handling of Board/sub-committee responsibilities

05/05/2021 United States	Resolution 1b. Elect Director Patrick D. Campbell	Against	• Too many other time commitments
	Resolution 1c. Elect Director James R. Craigie	For	
	Resolution 1d. Elect Director Brett M. Icahn	For	
	Resolution 1e. Elect Director Jay L. Johnson	For	
	Resolution 1f. Elect Director Gerardo I. Lopez	Against	• Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 1g. Elect Director Courtney R. Mather	For	
	Resolution 1h. Elect Director Ravichandra K. Saligram	For	
	Resolution 1i. Elect Director Judith A. Sprieser	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Robert A. Steele	Against	• Diversity issues
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor disclosure;Poor performance linkage;Concerns over generous benefits;Pay ratio is excessive (CEO vs employee);Inappropriate discretionary payments
	Resolution 4. Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted. A reduction in the ownership threshold and removal of the one-year holding period required to request a record date to initiate written consent would provide for a more meaningful written consent right for shareholders.
Event	Resolution	Vote Action	Voting Reason

NEXI SPA AGM 05/05/2021 Italy	Resolution 1. Approve Financial Statements, Statutory Reports, and Allocation of Income	Against	• Diversity issues
	Resolution 2. Approve Second Section of the Remuneration Report	Against	• Poor performance linkage
	Resolution 3. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution A. Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	
Event	Resolution	Vote Action	Voting Reason
NVR INC AGM 05/05/2021 United States	Resolution 1.1. Elect Director Dwight C. Schar	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1.2. Elect Director C. E. Andrews	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Sallie B. Bailey	For	
	Resolution 1.4. Elect Director Thomas D. Eckert	For	
	Resolution 1.5. Elect Director Alfred E. Festa	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director Manuel H. Johnson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.7. Elect Director Alexandra A. Jung	For	

	Resolution 1.8. Elect Director Mel Martinez	Against	• Too many other time commitments
	Resolution 1.9. Elect Director William A. Moran	Against	• Not independent and lack of independence on Board
	Resolution 1.10. Elect Director David A. Preiser	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.11. Elect Director W. Grady Rosier	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.12. Elect Director Susan Williamson Ross	For	
	Resolution 2. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
PEPSICO INC AGM 05/05/2021 United States	Resolution 1a. Elect Director Segun Agbaje	For	
	Resolution 1b. Elect Director Shona L. Brown	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Cesar Conde	For	
	Resolution 1d. Elect Director Ian Cook	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Dina Dublon	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1f. Elect Director Michelle Gass	For	
	Resolution 1g. Elect Director Ramon L. Laguarta	Against	• Combined CEO/Chairman
	Resolution 1h. Elect Director Dave Lewis	For	
	Resolution 1i. Elect Director David C. Page	For	
	Resolution 1j. Elect Director Robert C. Pohlard	For	
	Resolution 1k. Elect Director Daniel Vasella	Against	• Diversity issues
	Resolution 1l. Elect Director Darren Walker	For	
	Resolution 1m. Elect Director Alberto Weisser	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits; Pay ratio is excessive (CEO vs employee)
	Resolution 4. Reduce Ownership Threshold for Shareholders to Call Special Meeting	For (Exceptional)	A vote for this proposal is warranted as it would enhance the existing shareholder right to call special meetings.

	Resolution 5. Report on Sugar and Public Health	For (Exceptional)	A vote for this proposal is warranted because additional disclosure would benefit shareholders by increasing transparency regarding the company's efforts to address the risks related the use of sugar. Furthermore, disclosure of the requested information would serve to provide greater assurance to shareholders that the company's initiatives and practices sufficiently guard against potential financial, litigation, and operational risks to the company.
	Resolution 6. Report on External Public Health Costs	For (Exceptional)	A vote for this proposal is warranted as additional disclosure would further strengthen the company's commitment to the environmental and social goals of the Business Roundtable statement on the purpose of a corporation, where corporations endeavour to benefit all stakeholders, including customers, employees, suppliers, communities and shareholders.
Event	Resolution	Vote Action	Voting Reason
PHILIP MORRIS INTERNATIONAL INC AGM 05/05/2021 United States	Resolution 1a. Elect Director Brant Bonin Bough	For	
	Resolution 1b. Elect Director Andre Calantzopoulos	For	
	Resolution 1c. Elect Director Michel Combes	Against	• Too many other time commitments
	Resolution 1d. Elect Director Juan Jose Daboub	For	
	Resolution 1e. Elect Director Werner Geissler	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director Lisa A. Hook	Against	• Too many other time commitments
	Resolution 1g. Elect Director Jun Makihara	For	

	Resolution 1h. Elect Director Kalpana Morparia	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 1i. Elect Director Lucio A. Noto	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1j. Elect Director Jacek Olczak	For	
	Resolution 1k. Elect Director Frederik Paulsen	For	
	Resolution 1l. Elect Director Robert B. Polet	For	
	Resolution 1m. Elect Director Shlomo Yanai	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify PricewaterhouseCoopers SA as Auditor	For	
Event	Resolution	Vote Action	Voting Reason

PHOENIX SPREE DEUTSCHLAND LTD EGM 05/05/2021 Jersey	Resolution 1. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, we are exceptionally supporting considering that the company has explained the requested flexibility was in consideration of the COVID-19 pandemic and that the Directors have no present intention of holding virtual-only meetings. This provision will only be used in the event that there is no other practicable course available (e.g. in the event of continuing COVID-19 Measures).
Event	Resolution	Vote Action	Voting Reason
PUMA SE AGM 05/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.16 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 5. Ratify Deloitte GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 6. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Uncapped bonuses; Inappropriate service contract(s); Lack of disclosure
	Resolution 7. Approve Creation of EUR 30 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Against	<ul style="list-style-type: none"> • Duration of authority too long

	Resolution 8. Amend 2020 Share Repurchase Authorization to Allow Reissuance of Repurchased Shares to Members of the Management Board	Against	<ul style="list-style-type: none"> • Authority lasts longer than one year
Event	Resolution	Vote Action	Voting Reason
QBE INSURANCE GROUP LTD AGM 05/05/2021 Australia	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Poor performance linkage; Concerns over recruitment/buy out awards
	Resolution 3a. Elect Stephen Fitzgerald as Director	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 3b. Elect Brian Pomeroy as Director	For	
	Resolution 3c. Elect Jann Skinner as Director	For	
	Resolution 3d. Elect Tan Le as Director	For	
	Resolution 3e. Elect Eric Smith as Director	For	
	Resolution 4a. Approve the Amendments to the Company's Constitution	Abstain	
	Resolution 4b. Approve Exposure Reduction Targets	For (Exceptional)	Support for this shareholder proposal is considered warranted, as although we recognise that the company has made progress to limit exposure to greenhouse gas emissions, we think that shareholders would still benefit from additional information and greater transparency about the impact that climate change might have on the company and its operations. Or in other words, there is greater urgency for the company to take tougher action, particularly regarding its exposure to oil and gas assets and its alignment with Paris Agreement goals.

Event	Resolution	Vote Action	Voting Reason
REGENCY CENTERS CORPORATION AGM 05/05/2021 United States	Resolution 1a. Elect Director Martin E. Stein, Jr.	For	
	Resolution 1b. Elect Director Joseph F. Azrack	For	
	Resolution 1c. Elect Director Bryce Blair	Against	• Diversity issues;Ethnic diversity issues
	Resolution 1d. Elect Director C. Ronald Blankenship	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Deirdre J. Evens	For	
	Resolution 1f. Elect Director Thomas W. Furphy	For	
	Resolution 1g. Elect Director Karin M. Klein	For	
	Resolution 1h. Elect Director Peter D. Linneman	For	
	Resolution 1i. Elect Director David P. O'Connor	For	
	Resolution 1j. Elect Director Lisa Palmer	For	
	Resolution 1k. Elect Director Thomas G. Wattles	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason

RENAISSANCERE HOLDINGS LTD AGM 05/05/2021 Bermuda	Resolution 1a. Elect Director Brian G. J. Gray	For	
	Resolution 1b. Elect Director Duncan P. Hennes	For	
	Resolution 1c. Elect Director Kevin J. O'Donnell	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay
	Resolution 3. Approve Ernst & Young Ltd. as Auditors and Authorize Board to Fix Their Remuneration	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
RENEWABLES INFRASTRUCTURE GROUP LTD AGM 05/05/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Re-elect Helen Mahy as Director	Against	
	Resolution 3. Re-elect Jon Bridel as Director	For	
	Resolution 4. Re-elect Klaus Hammer as Director	For	
	Resolution 5. Re-elect Shelagh Mason as Director	For	
	Resolution 6. Re-elect Tove Feld as Director	For	
	Resolution 7. Ratify Deloitte LLP as Auditors	For	
	Resolution 8. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 9. Approve Remuneration Report	For	

	Resolution 10. Approve Remuneration Policy	Against	• Undue ratcheting up of pay
	Resolution 11. Approve Dividend Policy	For	
	Resolution 12. Approve Scrip Dividend Program	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
S&P GLOBAL INC AGM 05/05/2021 United States	Resolution 1.1. Elect Director Marco Alvera	For	
	Resolution 1.2. Elect Director William J. Amelio	For	
	Resolution 1.3. Elect Director William D. Green	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1.4. Elect Director Stephanie C. Hill	For	
	Resolution 1.5. Elect Director Rebecca J. Jacoby	For	
	Resolution 1.6. Elect Director Monique F. Leroux	Against	• Too many other time commitments

	Resolution 1.7. Elect Director Ian P. Livingston	For	
	Resolution 1.8. Elect Director Maria R. Morris	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.9. Elect Director Douglas L. Peterson	For	
	Resolution 1.10. Elect Director Edward B. Rust, Jr.	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.11. Elect Director Kurt L. Schmoke	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.12. Elect Director Richard E. Thornburgh	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Approve Greenhouse Gas (GHG) Emissions Reduction Plan	For	
	Resolution 5. Amend Certificate of Incorporation to Become a Public Benefit Corporation	Against	
Event	Resolution	Vote Action	Voting Reason
SAUDI AIRLINES CATERING CO AGM 05/05/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 3. Approve Auditors' Report on Company Financial Statements for FY 2020	For	

	Resolution 4. Ratify Auditors and Fix Their Remuneration for Q2, Q3, and Annual Statement of FY 2021 and Q1 of FY 2022	Against	• Poor disclosure
	Resolution 5. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues
	Resolution 6. Approve Interim Dividends Semi Annually or Quarterly for FY 2021	For	
	Resolution 7. Approve Remuneration of Directors of SAR 3,793,424 for FY 2020	For	
	Resolution 8. Approve Related Party Transactions with Newrest Holding Group Re: Performance of Consultancy and Administrative Services, Supply of Manpower Support Services and Leasing Relationships for Administrative Offices for Strategic Catering Company	For	
	Resolution 9. Approve Related Party Transactions with Newrest Holding Group Re: Performance of Consultancy and Administrative Services, Supply of Manpower Support Services and Leasing Relationships for Administrative Offices for Strategic Catering Company	For	

	Resolution 10. Approve Related Party Transactions with Strategic Catering Company Re: Leasing Relationship for Administrative Offices	For	
	Resolution 11. Approve Related Party Transactions with Al Hokair Holding Group Re: Performance of Several Lease Agreements of Retail Stores	For	
Event	Resolution	Vote Action	Voting Reason
SHURGARD SELF STORAGE SA AGM 05/05/2021 Luxembourg	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Financial Statements and Statutory Reports	For	
	Resolution 4. Approve Allocation of Income and Dividends	For	
	Resolution 5. Approve Discharge of Directors	For	
	Resolution 6.1. Reelect Ronald L. Havner, Jr. as Director	Against	• Non-independent Chairman; Too many other time commitments
	Resolution 6.2. Reelect Marc Oursin as Director	For	
	Resolution 6.3. Reelect Z. Jamie Behar as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 6.4. Reelect Daniel C. Staton as Director	For	
	Resolution 6.5. Reelect Olivier Faujour as Director	For	
	Resolution 6.6. Reelect Frank Fiskers as Director	For	

	Resolution 6.7. Reelect Ian Marcus as Director	For	
	Resolution 6.8. Reelect Padraig McCarthy as Director	For	
	Resolution 6.9. Reelect Isabelle Moins as Director	For	
	Resolution 6.10. Reelect Muriel de Lathouwer as Director	For	
	Resolution 6.11. Reelect Everett B. Miller III as Director	For	
	Resolution 7. Renew Appointment of Auditor	For	
	Resolution 8. Approve Remuneration Report	Against	• No limits under incentive schemes;Poor disclosure
Event	Resolution	Vote Action	Voting Reason
STRYKER CORPORATION AGM 05/05/2021 United States	Resolution 1a. Elect Director Mary K. Brainerd	For	
	Resolution 1b. Elect Director Giovanni Caforio	For	
	Resolution 1c. Elect Director Srikant M. Datar	Against	• Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Allan C. Golston	For	
	Resolution 1e. Elect Director Kevin A. Lobo	Against	• Combined CEO/Chairman
	Resolution 1f. Elect Director Sherilyn S. McCoy	Against	• Too many other time commitments
	Resolution 1g. Elect Director Andrew K. Silvernail	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director Lisa M. Skeete Tatum	For	
	Resolution 1i. Elect Director Ronda E. Stryker	Against	• Not independent and member of audit/remuneration committee

	Resolution 1j. Elect Director Rajeev Suri	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> Concerns over level or type of non-audit fees; Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Lack of performance related pay
	Resolution 4. Report on Workforce Involvement in Corporate Governance	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as shareholders would benefit from more information about how a non-management employee representative director may enable more robust oversight of issues related to the company's workforce and their concerns.
	Resolution 5. Provide Right to Call A Special Meeting	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted. The proposed 15 percent threshold would represent an enhancement in the shareholders' special meeting right, which the board put in place after this proposal was submitted. Additionally, the 15 percent threshold appears reasonable given the company's current ownership structure.
Event	Resolution	Vote Action	Voting Reason
SUN LIFE FINANCIAL INC AGM 05/05/2021 Canada	Resolution 1.1. Elect Director William D. Anderson	Against	<ul style="list-style-type: none"> Material governance concerns
	Resolution 1.2. Elect Director Deepak Chopra	For	
	Resolution 1.3. Elect Director Dean A. Connor	For	
	Resolution 1.4. Elect Director Stephanie L. Coyles	For	

	Resolution 1.5. Elect Director Martin J. G. Glynn	For	
	Resolution 1.6. Elect Director Ashok K. Gupta	For	
	Resolution 1.7. Elect Director M. Marianne Harris	For	
	Resolution 1.8. Elect Director David H. Y. Ho	For	
	Resolution 1.9. Elect Director James M. Peck	For	
	Resolution 1.10. Elect Director Scott F. Powers	Against	• Diversity issues
	Resolution 1.11. Elect Director Kevin D. Strain	For	
	Resolution 1.12. Elect Director Barbara G. Stymiest	For	
	Resolution 2. Ratify Deloitte LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Amend Bylaw No. 1 Re: Maximum Board Compensation	For	
	Resolution 4. Advisory Vote on Executive Compensation Approach	For	
Event	Resolution	Vote Action	Voting Reason
SYMRISE AG AGM 05/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.97 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	For	

	Resolution 5. Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 6.1. Elect Michael Koenig to the Supervisory Board	Abstain	• Proposed term in office is too long; Too many other time commitments
	Resolution 6.2. Elect Ursula Buck to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6.3. Elect Bernd Hirsch to the Supervisory Board	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee; Proposed term in office is too long
	Resolution 6.4. Elect Horst-Otto Gerberding to the Supervisory Board	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 6.5. Elect Andrea Pfeifer to the Supervisory Board	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee; Proposed term in office is too long
	Resolution 6.6. Elect Peter Vanacker to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 7. Amend Articles Re: Online Participation; Absentee Vote; Virtual General Meeting	Against	• Reduction of shareholder rights and protections
	Resolution 8. Approve Remuneration Policy	Against	• Lack of independence on Committee; Inappropriate service contract(s); Lack of disclosure; Lack of performance linkage
	Resolution 9. Approve Remuneration of Supervisory Board	For	
Event	Resolution	Vote Action	Voting Reason
TEN ENTERTAINMENT GROUP PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

05/05/2021 United Kingdom	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 5. Re-elect Graham Blackwell as Director	For	
	Resolution 6. Re-elect Antony Smith as Director	For	
	Resolution 7. Re-elect Adam Bellamy as Director	For	
	Resolution 8. Re-elect Christopher Mills as Director	Against	• Not independent and lack of independence on Board; Too many other time commitments
	Resolution 9. Re-elect Julie Sneddon as Director	For	
	Resolution 10. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
TRITAX BIG BOX REIT PLC AGM 05/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Re-elect Aubrey Adams as Director	For	
	Resolution 5. Re-elect Richard Laing as Director	For	
	Resolution 6. Re-elect Susanne Given as Director	For	
	Resolution 7. Re-elect Alastair Hughes as Director	For	
	Resolution 8. Re-elect Karen Whitworth as Director	For	
	Resolution 9. Reappoint BDO LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Approve Dividend Policy	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

UNILEVER PLC AGM 05/05/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Approve Climate Transition Action Plan	For	
	Resolution 5. Re-elect Nils Andersen as Director	For	
	Resolution 6. Re-elect Laura Cha as Director	For	
	Resolution 7. Re-elect Dr Judith Hartmann as Director	For	
	Resolution 8. Re-elect Alan Jope as Director	For	
	Resolution 9. Re-elect Andrea Jung as Director	For	
	Resolution 10. Re-elect Susan Kilsby as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 11. Re-elect Strive Masiyiwa as Director	For	
	Resolution 12. Re-elect Youngme Moon as Director	For	
	Resolution 13. Re-elect Graeme Pitkethly as Director	For	

	Resolution 14. Re-elect John Rishton as Director	For	
	Resolution 15. Re-elect Feike Sijbesma as Director	For	
	Resolution 16. Reappoint KPMG LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however in this instance we are comfortable with the explanation provided by the company.
	Resolution 17. Authorise Board to Fix Remuneration of Auditors	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however in this instance we are comfortable with the explanation provided by the company.
	Resolution 18. Authorise UK Political Donations and Expenditure	For	
	Resolution 19. Approve SHARES Plan	For	
	Resolution 20. Authorise Issue of Equity	For	
	Resolution 21. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 22. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 23. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 24. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 25. Adopt New Articles of Association	For	

	Resolution 26. Approve Reduction of the Share Premium Account	For	
Event	Resolution	Vote Action	Voting Reason
WYNN RESORTS LTD AGM 05/05/2021 United States	Resolution 1.1. Elect Director Betsy S. Atkins	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Matthew O. Maddox	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1.3. Elect Director Philip G. Satre	For	
	Resolution 1.4. Elect Director Darnell O. Strom	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements; Poor disclosure; Poor performance linkage; Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
YARA INTERNATIONAL ASA AGM 05/05/2021 Norway	Resolution 1. Open Meeting; Approve Notice of Meeting and Agenda	For	
	Resolution 2. Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 3. Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 20.00 Per Share	For	

	Resolution 4. Approve Remuneration Policy And Other Terms of Employment For Executive Management	For (Exceptional)	Under normal circumstances we would be unable to support as the long term incentives are measured against backwards looking criteria. However we note that the award sizes are small at 30% of salary. As we do not have further concerns with the arrangements we will support this year but keep under review.
	Resolution 5. Approve Company's Corporate Governance Statement	For	
	Resolution 6. Approve Remuneration of Auditors	For	
	Resolution 7. Approve Remuneration of Directors in the Amount of NOK 690,000 for the Chairman, NOK 412,000 for the Vice Chairman, and NOK 363,000 for the Other Directors; Approve Committee Fees	For	
	Resolution 8. Approve Remuneration of Nominating Committee	For	
	Resolution 9. Approve NOK 22.8 Million Reduction in Share Capital via Share Cancellation and Redemption	For	
	Resolution 10. Authorize Share Repurchase Program	For	
	Resolution 11. Amend Articles Re: Electronic General Meetings	For	
Event	Resolution	Vote Action	Voting Reason
AB Sagax Pref. AGM	Resolution 1. Elect Chairman of Meeting	For	

04/05/2021 Sweden	Resolution 2.1. Designate Johannes Wingborg as Inspector of Minutes of Meeting	For	
	Resolution 2.2. Designate Peter Lundkvist as Inspector of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 7.a. Accept Financial Statements and Statutory Reports	For	
	Resolution 7.b. Approve Allocation of Income and Dividends of SEK 1.65 Per Class A Share and Class B Share and SEK 2.00 Per Class D Share	For	
	Resolution 7.c1. Approve Discharge of Board Chairman Staffan Salen	Against	• Material governance concerns
	Resolution 7.c2. Approve Discharge of David Mindus	Against	• Material governance concerns
	Resolution 7.c3. Approve Discharge of Johan Cerderlund	Against	• Material governance concerns
	Resolution 7.c4. Approve Discharge of Filip Engelbert	Against	• Material governance concerns
	Resolution 7.c5. Approve Discharge of Johan Thorell	Against	• Material governance concerns
	Resolution 7.c6. Approve Discharge of Ulrika Werdelin	Against	• Material governance concerns
	Resolution 7.c7. Approve Discharge of CEO David Mindus	Against	• Material governance concerns

	Resolution 8. Determine Number of Members (6) and Deputy Members (0) of Board; Determine Number of Auditors (1) and Deputy Auditors	For	
	Resolution 9. Approve Remuneration of Directors in the Aggregate Amount of SEK 1.05 Million; Approve Remuneration of Auditors	For	
	Resolution 10.1. Reelect Staffan Salen as Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 10.2. Reelect David Mindus as Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board;Member of certain sub-committees which is inappropriate
	Resolution 10.3. Reelect Johan Cerderlund as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 10.4. Reelect Filip Engelbert as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 10.5. Reelect Johan Thorell as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 10.6. Reelect Ulrika Werdelin as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 10.7. Reelect Staffan Salen as Board Chairman	Against	
	Resolution 10.8. Ratify Ernst & Young as Auditors	For	

	Resolution 11. Authorize Chairman of Board and Representatives of Three of Company's Largest Shareholders to Serve on Nominating Committee	For	
	Resolution 12. Approve Remuneration Policy And Other Terms of Employment For Executive Management	Against	• Executives on Committee;Lack of independence on Committee
	Resolution 13. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Executives on Committee
	Resolution 14. Approve Incentive Program 2021/2024 for Key Employees; Approve Issuance of up to 400,000 Warrants; Approve Transfer of Warrants to Participants	Against	• Options at discount to market price
	Resolution 15. Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	For	
	Resolution 16. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Against	• Concerns over risk of creeping control
	Resolution 17. Amend Articles Re: Proxies and Postal Voting; Editorial Changes	For	
Event	Resolution	Vote Action	Voting Reason
ALBEMARLE CORP AGM 04/05/2021 United States	Resolution 1. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 2a. Elect Director Mary Lauren Brlas	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 2b. Elect Director J. Kent Masters, Jr.	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.
	Resolution 2c. Elect Director Glenda J. Minor	For	
	Resolution 2d. Elect Director James J. O'Brien	For	
	Resolution 2e. Elect Director Diarmuid B. O'Connell	For	
	Resolution 2f. Elect Director Dean L. Seavers	Against	• Too many other time commitments
	Resolution 2g. Elect Director Gerald A. Steiner	For	
	Resolution 2h. Elect Director Holly A. Van Deursen	For	
	Resolution 2i. Elect Director Alejandro D. Wolff	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
ALLY FINANCIAL INC AGM 04/05/2021	Resolution 1a. Elect Director Franklin W. Hobbs	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

United States	Resolution 1b. Elect Director Kenneth J. Bacon	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 1c. Elect Director Katryn (Trynka) Shineman Blake	For	
	Resolution 1d. Elect Director Maureen A. Breakiron-Evans	For	
	Resolution 1e. Elect Director William H. Cary	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director Mayree C. Clark	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Kim S. Fennebresque	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 1h. Elect Director Marjorie Magner	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Brian H. Sharples	For	
	Resolution 1j. Elect Director John J. Stack	For	
	Resolution 1k. Elect Director Michael F. Steib	For	

	Resolution 1. Elect Director Jeffrey J. Brown	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
	Resolution 4. Amend Omnibus Stock Plan	For	
	Resolution 5. Amend Non-Employee Director Omnibus Stock Plan	For	
	Resolution 6. Amend Qualified Employee Stock Purchase Plan	For	
	Resolution 7. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
ALONY HETZ PROPERTIES AND INVESTMENTS LTD EGM 04/05/2021	Resolution 1. Reelect Zvi Eckstein as External Director	For	
	Resolution 2. Reelect Shlomo Shuv as External Director	For	
Event	Resolution	Vote Action	Voting Reason
AMERICAN EXPRESS COMPANY AGM 04/05/2021 United States	Resolution 1a. Elect Director Thomas J. Baltimore	Against	• Too many other time commitments
	Resolution 1b. Elect Director Charlene Barshefsky	Against	• Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director John J. Brennan	For	
	Resolution 1d. Elect Director Peter Chernin	Against	• Not independent and member of audit/remuneration committee; Diversity issues

	Resolution 1e. Elect Director Ralph de la Vega	For	
	Resolution 1f. Elect Director Michael O. Leavitt	For	
	Resolution 1g. Elect Director Theodore J. Leonsis	For	
	Resolution 1h. Elect Director Karen L. Parkhill	For	
	Resolution 1i. Elect Director Charles E. Phillips	For	
	Resolution 1j. Elect Director Lynn A. Pike	For	
	Resolution 1k. Elect Director Stephen J. Squeri	Against	• Combined CEO/Chairman
	Resolution 1l. Elect Director Daniel L. Vasella	For	
	Resolution 1m. Elect Director Lisa W. Wardell	Against	• Too many other time commitments
	Resolution 1n. Elect Director Ronald A. Williams	Against	• Not independent and member of audit/remuneration committee
	Resolution 1o. Elect Director Christopher D. Young	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.

	Resolution 5. Publish Annually a Report Assessing Diversity, Equity, and Inclusion Efforts	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this resolution is warranted, as reporting quantitative, comparable diversity data would allow shareholders to better assess the effectiveness of the company's diversity, equity and inclusion efforts and management of related risks.
Event	Resolution	Vote Action	Voting Reason
ANGLOGOLD ASHANTI LTD AGM 04/05/2021 South Africa	Resolution 1.1. Re-elect Alan Ferguson as Director	For	
	Resolution 1.2. Re-elect Christine Ramon as Director	For	
	Resolution 1.3. Re-elect Jochen Tilk as Director	For	
	Resolution 2. Elect Dr Kojo Busia as Director	For	
	Resolution 3.1. Re-elect Alan Ferguson as Member of the Audit and Risk Committee	For	
	Resolution 3.2. Re-elect Rhidwaan Gasant as Member of the Audit and Risk Committee	Against	
	Resolution 3.3. Elect Nelisiwe Magubane as Member of the Audit and Risk Committee	For	
	Resolution 3.4. Re-elect Maria Richter as Member of the Audit and Risk Committee	For	
	Resolution 3.5. Re-elect Jochen Tilk as Member of the Audit and Risk Committee	For	

	Resolution 4. Reappoint Ernst & Young Inc. as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1944 (i.e. in excess of twenty years). However, the company has committed to rotate their auditor in the next 2 years. We will therefore support this year but we will keep under review.
	Resolution 5. Place Authorised but Unissued Shares under Control of Directors	For	
	Resolution 6.1. Approve Remuneration Policy	For	
	Resolution 6.2. Approve Implementation Report	For	
	Resolution 7. Approve Remuneration of Non-Executive Directors	For	
	Resolution 8. Authorise Repurchase of Issued Share Capital	For	
	Resolution 9. Authorise Board to Issue Shares for Cash	For	
	Resolution 10. Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	
	Resolution 11. Authorise Ratification of Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
Apax Global Alpha Ltd. AGM 04/05/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Ratify KPMG Channel Islands Limited as Auditors	For	

	Resolution 4. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 5. Re-elect Chris Ambler as Director	For	
	Resolution 6. Re-elect Mike Bane as Director	For	
	Resolution 7. Re-elect Tim Breedon as Director	Against	• Ethnic diversity issues
	Resolution 8. Re-elect Stephanie Coxon as Director	For	
	Resolution 9. Re-elect Sally-Ann Farnon as Director	For	
	Resolution 10. Approve Dividend Policy	For	
	Resolution 11. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Approve Discontinuation Resolution	Against	
Event	Resolution	Vote Action	Voting Reason
BARRICK GOLD CORP AGM 04/05/2021 Canada	Resolution 1.1. Elect Director D. Mark Bristow	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1.2. Elect Director Gustavo A. Cisneros	Against	• Diversity issues;Concerns over CSR issues and there is no vote on the accounts

	Resolution 1.3. Elect Director Christopher L. Coleman	Against	• Too many other time commitments
	Resolution 1.4. Elect Director J. Michael Evans	For	
	Resolution 1.5. Elect Director Brian L. Greenspun	For	
	Resolution 1.6. Elect Director J. Brett Harvey	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.7. Elect Director Anne N. Kabagambe	For	
	Resolution 1.8. Elect Director Andrew J. Quinn	For	
	Resolution 1.9. Elect Director M. Loreto Silva	For	
	Resolution 1.10. Elect Director John L. Thornton	Against	• Material governance concerns
	Resolution 2. Approve Pricewaterhousecoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Auditor tenure
	Resolution 3. Advisory Vote on Executive Compensation Approach	Against	
	Resolution 4. Approve Reduction in Stated Capital	For	
Event	Resolution	Vote Action	Voting Reason
BAXTER INTERNATIONAL INC AGM 04/05/2021 United States	Resolution 1a. Elect Director Jose (Joe) E. Almeida	Against	• Combined CEO/Chairman
	Resolution 1b. Elect Director Thomas F. Chen	Against	• Diversity issues
	Resolution 1c. Elect Director John D. Forsyth	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities

	Resolution 1d. Elect Director Peter S. Hellman	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Michael F. Mahoney	For	
	Resolution 1f. Elect Director Patricia B. Morrison	For	
	Resolution 1g. Elect Director Stephen N. Oesterle	For	
	Resolution 1h. Elect Director Cathy R. Smith	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director Thomas T. Stallkamp	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Albert P.L. Stroucken	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1k. Elect Director Amy A. Wendell	For	
	Resolution 1l. Elect Director David S. Wilkes	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 4. Approve Omnibus Stock Plan	Against	<ul style="list-style-type: none"> • Breaching of dilution limits
	Resolution 5. Amend Qualified Employee Stock Purchase Plan	For	

	Resolution 6. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholdersA vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
	Resolution 7. Require Independent Board Chair	For (Exceptional)	This item is not contentious and is in the best interest of shareholdersTwo major components at the top of every public company are the running of the board, and the executive responsibilities of running of the company's business. There should be a clear division between the head of the company, and the chair of the board. When there is no clear division of independence between the executive and board branches of a company, poor executive and/or board actions often go unchecked to the ultimate detriment of shareholders. A vote FOR this proposal is warranted as it seeks the adoption of a policy that requires the board's chairman to be an independent director.
Event	Resolution	Vote Action	Voting Reason
BRISTOL-MYERS SQUIBB CO AGM 04/05/2021 United States	Resolution 1A. Elect Director Peter J. Arduini	For	
	Resolution 1B. Elect Director Michael W. Bonney	Against	• Too many other time commitments
	Resolution 1C. Elect Director Giovanni Caforio	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, they do have a lead independent director and the board has a good level of independence.
	Resolution 1D. Elect Director Julia A. Haller	For	
	Resolution 1E. Elect Director Paula A. Price	For	

	Resolution 1F. Elect Director Derica W. Rice	For	
	Resolution 1G. Elect Director Theodore R. Samuels	For	
	Resolution 1H. Elect Director Gerald L. Storch	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1I. Elect Director Karen H. Vousden	For	
	Resolution 1J. Elect Director Phyllis R. Yale	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Approve Omnibus Stock Plan	For	
	Resolution 4. Ratify Deloitte & Touche LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 5. Reduce Ownership Threshold for Special Shareholder Meetings to 15%	For	
	Resolution 6. Require Independent Board Chair	For (Exceptional)	Two major components at the top of every public company are the running of the board, and the executive responsibilities of running of the company's business. There should be a clear division between the head of the company, and the chair of the board. When there is no clear division of independence between the executive and board branches of a company, poor executive and/or board actions often go unchecked to the ultimate detriment of shareholders. While we appreciate the company has a lead independent director we would still like to see the roles separated. director.

	Resolution 7. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted, as a written consent right would provide shareholders with an additional means of acting in between annual meetings.
	Resolution 8. Reduce Ownership Threshold for Special Shareholder Meetings to 10%	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted. Lowering the ownership threshold from 25 percent (or 15 percent, if Item 5 is approved) to 10 percent would improve shareholders' ability to use the special meeting right and no single shareholder would be able to act unilaterally to call a special meeting at the proposed threshold.
Event	Resolution	Vote Action	Voting Reason
CF INDUSTRIES HOLDINGS INC AGM 04/05/2021 United States	Resolution 1a. Elect Director Javed Ahmed	For	
	Resolution 1b. Elect Director Robert C. Arzbaecher	Against	• Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Deborah L. DeHaas	For	
	Resolution 1d. Elect Director John W. Eaves	For	
	Resolution 1e. Elect Director Stephen A. Furbacher	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1f. Elect Director Stephen J. Hagge	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director Anne P. Noonan	For	
	Resolution 1h. Elect Director Michael J. Toelle	For	
	Resolution 1i. Elect Director Theresa E. Wagler	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 1j. Elect Director Celso L. White	For	
	Resolution 1k. Elect Director W. Anthony Will	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Adopt the Jurisdiction of Incorporation as the Exclusive Forum for Certain Disputes	Against	
	Resolution 4. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 5. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG AGM 04/05/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report (Non-Binding)	Against	• Lack of independence on committee; Lack of retrospective disclosure on bonus awards; Lack of performance related pay; Inappropriate discretionary payments
	Resolution 3. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 4.1. Approve Allocation of Income and Dividends of CHF 731 per Registered Share and CHF 73.10 per Participation Certificate	For	

Resolution 4.2. Approve Transfer of CHF 88.5 Million from Capital Contribution Reserves to Free Reserves and Dividends of CHF 369 per Registered Share and CHF 36.90 per Participation Certificate from Free Reserves	For	
Resolution 5.1.1. Reelect Ernst Tanner as Director and Board Chairman	Against	• Lack of independence on Board;Non-independent Chairman
Resolution 5.1.2. Reelect Antonio Bulgheroni as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
Resolution 5.1.3. Reelect Rudolf Spruengli as Director	Against	• Not independent and lack of independence on Board;Diversity issues
Resolution 5.1.4. Reelect Elisabeth Guertler as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
Resolution 5.1.5. Reelect Thomas Rinderknecht as Director	For	
Resolution 5.1.6. Reelect Silvio Denz as Director	For	
Resolution 5.2.1. Reappoint Rudolf Spruengli as Member of the Compensation Committee	Against	
Resolution 5.2.2. Reappoint Antonio Bulgheroni as Member of the Compensation Committee	Against	
Resolution 5.2.3. Reappoint Silvio Denz as Member of the Compensation Committee	For	
Resolution 5.3. Designate Patrick Schleiffer as Independent Proxy	For	

	Resolution 5.4. Ratify PricewaterhouseCoopers AG as Auditors	For	
	Resolution 6.1. Approve Remuneration of Directors in the Amount of CHF 3.2 Million	For	
	Resolution 6.2. Approve Remuneration of Executive Committee in the Amount of CHF 18 Million	For	
	Resolution 7. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
DEUTSCHE LUFTHANSA AG AGM 04/05/2021 Germany	Resolution 2. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 3. Approve Discharge of Supervisory Board for Fiscal Year 2020	For	
	Resolution 4.1. Elect Angela Titzrath to the Supervisory Board	Against	• Proposed term in office is too long; Too many other time commitments
	Resolution 4.2. Elect Michael Kerkloh to the Supervisory Board	For	
	Resolution 4.3. Elect Britta Seeger to the Supervisory Board	For	
	Resolution 5. Approve Remuneration of Supervisory Board	For	

	Resolution 6. Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 1.5 Billion; Approve Creation of EUR 153 Million Pool of Capital to Guarantee Conversion Rights	Against	<ul style="list-style-type: none"> • Duration of authority too long
	Resolution 7. Approve Creation of EUR 5.5 Billion Pool of Capital with Preemptive Rights	Against	<ul style="list-style-type: none"> • Duration of authority too long;Exceeds investor guidelines without sufficient justification
	Resolution 8. Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2021	For (Exceptional)	Over the last two consecutive years, the non-audit fees for the year were?significant (EUR 2,300,000 and EUR 3,300,000) and being?more than 25% of the audit fees. The integrity of the auditor's relationship with the company is compromised when a firm is paid excessive fees on top of those paid for auditing services. This arrangement has the potential to open the auditor process to a wide range of conflicts of interest.However, the auditor firm has changed since last year. As such, we will keep on monitoring the issue of non-audit fees and we may take action next year if they are still significant.
Event	Resolution	Vote Action	Voting Reason
EDWARDS LIFESCIENCES CORP AGM 04/05/2021 United States	Resolution 1.1. Elect Director Kieran T. Gallahue	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.

	Resolution 1.2. Elect Director Leslie S. Heisz	For	
	Resolution 1.3. Elect Director Paul A. LaViolette	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 1.4. Elect Director Steven R. Loranger	For	
	Resolution 1.5. Elect Director Martha H. Marsh	For	
	Resolution 1.6. Elect Director Michael A. Mussallem	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.
	Resolution 1.7. Elect Director Ramona Sequeira	For	
	Resolution 1.8. Elect Director Nicholas J. Valeriani	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay
	Resolution 3. Amend Qualified Employee Stock Purchase Plan	For	
	Resolution 4. Amend Nonqualified Employee Stock Purchase Plan	For	

	Resolution 5. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees; Auditor tenure
	Resolution 6. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that ability to act by written consent would enhance shareholder rights.
	Resolution 7. Adopt a Policy to Include Non-Management Employees as Prospective Director Candidates	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. We believe it is important that the board takes into account views of the workforce and this can be done in different ways. This proposal does not require an employee to be on the board just that they are part of the list of prospective candidates.
Event	Resolution	Vote Action	Voting Reason
ENCORE WIRE CORPORATION AGM 04/05/2021 United States	Resolution 1.1. Elect Director Gregory J. Fisher	Against	• Diversity issues
	Resolution 1.2. Elect Director Daniel L. Jones	Against	• Material governance concerns; Combined CEO/Chairman
	Resolution 1.3. Elect Director Gina A. Norris	For	
	Resolution 1.4. Elect Director William R. Thomas	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Scott D. Weaver	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director John H. Wilson	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	

	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
EVERGY INC AGM 04/05/2021 United States	Resolution 1a. Elect Director David A. Campbell	For	
	Resolution 1b. Elect Director Mollie Hale Carter	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Thomas D. Hyde	For	
	Resolution 1d. Elect Director B. Anthony Isaac	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Paul M. Keglevic	For	
	Resolution 1f. Elect Director Mary L. Landrieu	For	
	Resolution 1g. Elect Director Sandra A.J. Lawrence	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Ann D. Murtlow	For	
	Resolution 1i. Elect Director Sandra J. Price	For	
	Resolution 1j. Elect Director Mark A. Ruelle	Against	• Non-independent Chairman;Not independent and lack of independence on Board;TCFD issues
	Resolution 1k. Elect Director S. Carl Soderstrom, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1l. Elect Director John Arthur Stall	For	
	Resolution 1m. Elect Director C. John Wilder	Against	• Too many other time commitments

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
EXPEDITORS INTERNATIONAL OF WASHINGTON INC AGM 04/05/2021 United States	Resolution 1.1. Elect Director Robert R. Wright	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1.2. Elect Director Glenn M. Alger	Against	• Not independent and lack of independence on Board
	Resolution 1.3. Elect Director Robert P. Carlile	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.4. Elect Director James M. DuBois	For	
	Resolution 1.5. Elect Director Mark A. Emmert	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1.6. Elect Director Diane H. Gulyas	For	
	Resolution 1.7. Elect Director Jeffrey S. Musser	For	

	Resolution 1.8. Elect Director Liane J. Pelletier	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election. The nominee is the Nomination committee Chair and the following is also noted: there is no ethnic diversity on the board. However, at the last annual meeting, the following shareholder proposal received the support of 52.9 percent of votes cast: Adopt a Policy to Improve Board and Top Management Diversity. In response to this vote result, the board published an updated Policy on Director Nomination in August 2020, which establishes a policy ensuring that with respect to director candidates recruited from outside the company, the Nominating and Corporate Governance Committee, will include in the initial list of candidates, qualified female and racially/ethnically diverse individuals. The Committee will instruct any retained search firms to include the same on their initial lists of potential candidates provided to the Committee.
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
FORTUNE BRANDS HOME & SECURITY INC AGM	Resolution 1a. Elect Director Ann Fritz Hackett	Against	• Poor handling of Board/sub-committee responsibilities

04/05/2021 United States	Resolution 1b. Elect Director John G. Morikis	For	
	Resolution 1c. Elect Director Jeffery S. Perry	For	
	Resolution 1d. Elect Director Ronald V. Waters, III	Against	• Diversity issues
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
Fuchs Petrolub SE Pref AGM 04/05/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.98 per Ordinary Share and EUR 0.99 per Preferred Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 5. Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 6. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s);Lack of disclosure
	Resolution 7. Approve Remuneration of Supervisory Board	For	

	Resolution 8. Approve Conversion of Bearer Shares into Registered Shares	For	
	Resolution 9. Amend Articles Re: Supervisory Board Meetings	For	
Event	Resolution	Vote Action	Voting Reason
GENERAL ELECTRIC CO AGM 04/05/2021 United States	Resolution 1a. Elect Director Sebastien Bazin	Against	• Poor handling of Board/sub-committee responsibilities; Too many other time commitments
	Resolution 1b. Elect Director Ashton Carter	For	
	Resolution 1c. Elect Director H. Lawrence Culp, Jr.	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.
	Resolution 1d. Elect Director Francisco D'Souza	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Edward Garden	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director Thomas Horton	Against	• Poor handling of Board/sub-committee responsibilities; TCFD issues
	Resolution 1g. Elect Director Risa Lavizzo-Mourey	For	
	Resolution 1h. Elect Director Catherine Lesjak	For	
	Resolution 1i. Elect Director Paula Rosput Reynolds	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Leslie Seidman	For	
	Resolution 1k. Elect Director James Tisch	Against	• Too many other time commitments

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements; Poor performance linkage; Concerns over generous benefits; Pay ratio is excessive (CEO vs employee); Inappropriate discretionary payments
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 4. Approve Reverse Stock Split	For	
	Resolution 5. Require More Director Nominations Than Open Seats	Against	
	Resolution 6. Require Independent Board Chair	For (Exceptional)	A vote for this proposal is warranted as it seeks the adoption of a policy that requires the board's chairman to be an independent director. Two major components at the top of every public company are the running of the board, and the executive responsibilities of running of the company's business. There should be a clear division between the head of the company, and the chair of the board. When there is no clear division of independence between the executive and board branches of a company, poor executive and/or board actions often go unchecked to the ultimate detriment of shareholders.
	Resolution 7. Report on Meeting the Criteria of the Net Zero Indicator	For (Exceptional)	A vote for this proposal is warranted, as the company and its shareholders are likely to benefit from a review of how the company's efforts are aligned with achieving net zero emissions and it is supported by the board.
Event	Resolution	Vote Action	Voting Reason
HAMMERSON PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

04/05/2021 United Kingdom	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements;Lack of performance related pay;New exec on higher pay then predecessor
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Approve Enhanced Scrip Dividend Alternative	For	
	Resolution 5. Elect Mike Butterworth as Director	For	
	Resolution 6. Elect Desmond de Beer as Director	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 7. Elect Rita-Rose Gagne as Director	For	
	Resolution 8. Elect Robert Noel as Director	For	
	Resolution 10. Re-elect Meka Brunel as Director	For	
	Resolution 11. Re-elect Gwyn Burr as Director	Abstain	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities
	Resolution 12. Re-elect Andrew Formica as Director	For	
	Resolution 13. Re-elect Adam Metz as Director	For	
	Resolution 14. Re-elect Carol Welch as Director	For	
	Resolution 15. Reappoint PricewaterhouseCoopers LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however in this instance we are comfortable with the explanation provided by the company.
	Resolution 16. Authorise the Audit Committee to Fix Remuneration of Auditors	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however in this instance we are comfortable with the explanation provided by the company.

	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Authorise Board to Offer Scrip Dividend Alternative Scheme	For	
	Resolution 22. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
HERMES INTERNATIONAL SCA AGM 04/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Discharge of General Managers	For	
	Resolution 4. Approve Allocation of Income and Dividends of EUR 4.55 per Share	For	
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions	Against	• Concerns over party-related proposals;Lack of disclosure
	Resolution 6. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device

	Resolution 7. Approve Compensation of Corporate Officers	Abstain	• No formal committee; Pay arrangements too short term focussed
	Resolution 8. Approve Compensation of Axel Dumas, General Manager	Abstain	• No formal committee; Pay arrangements too short term focussed
	Resolution 9. Approve Compensation of Emile Hermes SARL, General Manager	Abstain	• No formal committee; Pay arrangements too short term focussed
	Resolution 10. Approve Compensation of Eric de Seynes, Chairman of the Supervisory Board	For	
	Resolution 11. Approve Remuneration Policy of General Managers	Against	• Too much discretion; Inappropriate service contract(s); Lack of disclosure
	Resolution 12. Approve Remuneration Policy of Supervisory Board Members	For	
	Resolution 13. Reelect Matthieu Dumas as Supervisory Board Member	Against	• Not independent and lack of independence on Board; Represents major shareholder who is over represented on Board
	Resolution 14. Reelect Blaise Guerrand as Supervisory Board Member	Against	• Not independent and lack of independence on Board; Represents major shareholder who is over represented on Board
	Resolution 15. Reelect Olympia Guerrand as Supervisory Board Member	Against	• Represents major shareholder who is over represented on Board; Not independent and lack of independence on Board
	Resolution 16. Reelect Alexandre Viros as Supervisory Board Member	For	
	Resolution 17. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 18. Authorize Capitalization of Reserves of up to 40 Percent of Issued Capital for Bonus Issue or Increase in Par Value	For	
	Resolution 19. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 40 Percent of Issued Capital	Against	• Anti-takeover arrangements
	Resolution 20. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 40 Percent of Issued Capital	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 21. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 22. Approve Issuance of Equity or Equity-Linked Securities up to 20 Percent of Issued Capital Per Year for Private Placements	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 23. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	
	Resolution 24. Delegate Powers to the Management Board to Implement Spin-Off Agreements	Against	
	Resolution 25. Delegate Powers to the Management Board to Issue Shares in Connection with Item 24 Above	Against	

	Resolution 26. Amend Articles of Bylaws Re. Change of Corporate Form of Emile Hermes SARL	Against	• Double voting rights
	Resolution 27. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
HUBBELL INCORPORATED AGM 04/05/2021 United States	Resolution 1.1. Elect Director Gerben W. Bakker	For	
	Resolution 1.2. Elect Director Carlos M. Cardoso	For	
	Resolution 1.3. Elect Director Anthony J. Guzzi	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director Rhett A. Hernandez	For	
	Resolution 1.5. Elect Director Neal J. Keating	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director Bonnie C. Lind	For	
	Resolution 1.7. Elect Director John F. Malloy	For	
	Resolution 1.8. Elect Director Jennifer M. Pollino	For	
	Resolution 1.9. Elect Director John G. Russell	For	
	Resolution 1.10. Elect Director Steven R. Shawley	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure

Event	Resolution	Vote Action	Voting Reason
IMPERIAL OIL LTD AGM 04/05/2021 Canada	Resolution 1A. Elect Director D.W. (David) Cornhill	Against	• Diversity issues; Ethnic diversity issues
	Resolution 1B. Elect Director B.W. (Bradley) Corson	Against	• Lack of independence on Board; Material governance concerns; Combined CEO/Chairman
	Resolution 1C. Elect Director M.R. (Matthew) Crocker	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1D. Elect Director K.T. (Krystyna) Hoeg	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1E. Elect Director M.C. (Miranda) Hubbs	For	
	Resolution 1F. Elect Director J.M. (Jack) Mintz	Against	• TCFD issues
	Resolution 1G. Elect Director D.S. (David) Sutherland	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP be as Auditors	Against	• Auditor tenure

	Resolution 3. Adopt a Corporate Wide Ambition to Achieve Net Zero Carbon Emissions	For (Exceptional)	Support for this shareholder resolution is warranted as based on the public disclosures, it is comparatively lagging behind its domestic peers in climate change disclosures, the recognition of the vital role it has in addressing climate risk and the federal government's net zero pledge. For example, Imperial Oil did not respond to CDP's requests and therefore was given a score F. There are 39 Canadian oil and gas companies in the database; of which 35 of them received a CDP climate change disclosure score. Also, the company has not (or not committed to) set a science based emissions target. This may affect its position in the ongoing energy transition taking place in Canada.
Event	Resolution	Vote Action	Voting Reason
INVESTOR AB AGM 04/05/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2a. Designate Marianne Nilsson as Inspector of Minutes of Meeting	For	
	Resolution 2b. Designate Ossian Ekdahl as Inspector of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 7. Accept Financial Statements and Statutory Reports	For	

	Resolution 8. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Poor disclosure;Undue ratcheting up of pay
	Resolution 9a. Approve Discharge of Gunnar Brock	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 9b. Approve Discharge of Johan Forssell	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 9c. Approve Discharge of Magdalena Gerger	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 9d. Approve Discharge of Tom Johnstone	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 9e. Approve Discharge of Sara Mazur	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 9.f. Approve Discharge of Grace Reksten Skaugen	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 9g. Approve Discharge of Hans Straberg	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 9h. Approve Discharge of Lena Treschow Torell	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 9i. Approve Discharge of Jacob Wallenberg	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 9j. Approve Discharge of Marcus Wallenberg	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 10. Approve Allocation of Income and Dividends of SEK 14.00 Per Share	For	
	Resolution 11a. Determine Number of Members (11) and Deputy Members (0) of Board	For	
	Resolution 11b. Determine Number of Auditors (1) and Deputy Auditors	For	

Resolution 12a. Approve Remuneration of Directors in the Amount of SEK 2.9 Million for Chairman, SEK 1.7 Million for Deputy Chairman and SEK 780,000 for Other Directors; Approve Remuneration for Committee Work	For	
Resolution 12b. Approve Remuneration of Auditors	For	
Resolution 13a. Reelect Gunnar Brock as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
Resolution 13.b. Reelect Johan Forssell as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
Resolution 13c. Reelect Magdalena Gerger as Director	For	
Resolution 13d. Reelect Tom Johnstone as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
Resolution 13e. Reelect Sara Mazur as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
Resolution 13f. Reelect Grace Reksten Skaugen as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 13g. Reelect Hans Straberg as Director	Against	• Not independent and lack of independence on Board
	Resolution 13h. Reelect Jacob Wallenberg as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 13i. Reelect Marcus Wallenberg as Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 13j. Elect Isabelle Kocher as New Director	For	
	Resolution 13k. Elect Sven Nyman as New Director	For	
	Resolution 14. Reelect Jacob Wallenberg as Board Chairman	For	
	Resolution 15. Ratify Deloitte as Auditors	For	
	Resolution 16a. Approve Performance Share Matching Plan (LTVR) for Employees in Investor	For	
	Resolution 16b. Approve Performance Share Matching Plan (LTVR) for Employees in Patricia Industries	For	
	Resolution 17a. Authorize Share Repurchase Program	For	
	Resolution 17b. Approve Equity Plan (LTVR) Financing Through Transfer of Shares to Participants	For	

	Resolution 18. Amend Articles Re: Set Minimum (1.3 Billion) and Maximum (5.2 Billion) Number of Shares; Set Maximum (5.2 Billion) Number of Class A Shares; Set Maximum (5.2 Billion) Number of Class B Shares	For	
Event	Resolution	Vote Action	Voting Reason
LAFARGEHOLCIM LTD AGM 04/05/2021 Switzerland	Resolution 1.1. Accept Financial Statements and Statutory Reports	For	
	Resolution 1.2. Approve Remuneration Report	Against	• Poor performance linkage
	Resolution 2. Approve Discharge of Board and Senior Management	Abstain	• Company/Directors being investigated; Supporting Discharge may restrict future legal action
	Resolution 3.1. Approve Allocation of Income	For	
	Resolution 3.2. Approve Dividends of CHF 2.00 per Share from Capital Contribution Reserves	For	
	Resolution 4.1. Change Company Name to Holcim Ltd	For	
	Resolution 4.2. Change Location of Registered Office/Headquarters to Zug, Switzerland	For	
	Resolution 5.1a. Reelect Beat Hess as Director and Board Chairman	Abstain	• Non-independent Chairman
	Resolution 5.1b. Reelect Philippe Block as Director	For	
	Resolution 5.1c. Reelect Kim Fausing as Director	For	
	Resolution 5.1d. Reelect Colin Hall as Director	Against	• Too many other time commitments

	Resolution 5.1e. Reelect Naina Kidwai as Director	For	
	Resolution 5.1f. Reelect Patrick Kron as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 5.1g. Reelect Adrian Loader as Director	For	
	Resolution 5.1h. Reelect Juerg Oleas as Director	For	
	Resolution 5.1i. Reelect Claudia Ramirez as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 5.1j. Reelect Hanne Sorensen as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 5.1k. Reelect Dieter Spaelti as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 5.2. Elect Jan Jenisch as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.

	Resolution 5.3.1. Reappoint Colin Hall as Member of the Nomination, Compensation and Governance Committee	Against	
	Resolution 5.3.2. Reappoint Adrian Loader as Member of the Nomination, Compensation and Governance Committee	Against	
	Resolution 5.3.3. Reappoint Claudia Ramirez as Member of the Nomination, Compensation and Governance Committee	Against	
	Resolution 5.3.4. Appoint Hanne Sorensen as Member of the Nomination, Compensation and Governance Committee	Against	
	Resolution 5.4. Appoint Dieter Spaelti as Member of the Nomination, Compensation and Governance Committee	For	
	Resolution 5.5.1. Ratify Deloitte AG as Auditors	For	
	Resolution 5.5.2. Designate Sabine Burkhalter Kaimakliotis as Independent Proxy	For	
	Resolution 6.1. Approve Remuneration of Directors in the Amount of CHF 5.2 Million	For	
	Resolution 6.2. Approve Remuneration of Executive Committee in the Amount of CHF 42.5 Million	For	

	Resolution 7. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
LAIR LIQUIDE SA POUR LETUDE ET LEXPLO DES PROCEDES GEORGES CLAUDE SA AGM 04/05/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 2.75 per Share and an Extra of EUR 0.27 per Share to Long Term Registered Shares	For	
	Resolution 4. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 5. Reelect Xavier Huillard as Director	For	
	Resolution 6. Elect Pierre Breber as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.

	Resolution 7. Elect Aiman Ezzat as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 8. Elect Bertrand Dumazy as Director	Against	<ul style="list-style-type: none"> Proposed term in office is too long; Too many other time commitments
	Resolution 9. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of the New Transactions	For	
	Resolution 10. Approve Compensation of Benoit Potier	For	
	Resolution 11. Approve Compensation Report of Corporate Officers	For	
	Resolution 12. Approve Remuneration Policy of Corporate Officers	For (Exceptional)	Under normal circumstances we would not support this resolution because service contracts exceed 2 times salary. We believe that severance payments should be no greater than 2 times salary.
	Resolution 13. Approve Remuneration Policy of Directors	For	
	Resolution 14. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 15. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 470 Million	For	
	Resolution 16. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	
	Resolution 17. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 18. Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	
	Resolution 19. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
OMNICOM GROUP INC AGM 04/05/2021 United States	Resolution 1.1. Elect Director John D. Wren	Against	• Combined CEO/Chairman
	Resolution 1.2. Elect Director Mary C. Choksi	For	
	Resolution 1.3. Elect Director Leonard S. Coleman, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.4. Elect Director Susan S. Denison	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1.5. Elect Director Ronnie S. Hawkins	For	
	Resolution 1.6. Elect Director Deborah J. Kissire	For	
	Resolution 1.7. Elect Director Gracia C. Martore	For	
	Resolution 1.8. Elect Director Linda Johnson Rice	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.9. Elect Director Valerie M. Williams	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify KPMG LLP as Auditors	For	
	Resolution 4. Approve Omnibus Stock Plan	For	
	Resolution 5. Report on Political Contributions and Expenditures	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted, as Omnicom discloses little about its political contribution spending and nonprofit organization participation.
Event	Resolution	Vote Action	Voting Reason
PACKAGING CORP OF AMERICA AGM 04/05/2021 United States	Resolution 1.1. Elect Director Cheryl K. Beebe	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1.2. Elect Director Duane C. Farrington	For	
	Resolution 1.3. Elect Director Donna A. Harman	For	

	Resolution 1.4. Elect Director Mark W. Kowlzan	Against	• Combined CEO/Chairman
	Resolution 1.5. Elect Director Robert C. Lyons	For	
	Resolution 1.6. Elect Director Thomas P. Maurer	For	
	Resolution 1.7. Elect Director Samuel M. Menco	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Roger B. Porter	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.9. Elect Director Thomas S. Souleles	For	
	Resolution 1.10. Elect Director Paul T. Stecko	Against	• Not independent and lack of independence on Board
	Resolution 1.11. Elect Director James D. Woodrum	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify KPMG LLP as Auditors	For	
Event	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	PENTAIR PLC		
	AGM		
04/05/2021	Resolution 1a. Elect Director Mona Abutaleb Stephenson	For	
Ireland	Resolution 1b. Elect Director Glynis A. Bryan	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Too many other time commitments

	Resolution 1c. Elect Director T. Michael Glenn	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Theodore L. Harris	For	
	Resolution 1e. Elect Director Gregory E. Knight	For	
	Resolution 1f. Elect Director David A. Jones	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Michael T. Speetzen	For	
	Resolution 1h. Elect Director John L. Stauch	For	
	Resolution 1i. Elect Director Billie I. Williamson	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees;Auditor tenure
	Resolution 4. Amend Non-Qualified Employee Stock Purchase Plan	For	
	Resolution 5. Renew the Board's Authority to Issue Shares Under Irish Law	For	
	Resolution 6. Authorize Board to Opt-Out of Statutory Pre-Emption Rights	For	

	Resolution 7. Determine Price Range for Reissuance of Treasury Shares	For	
Event	Resolution	Vote Action	Voting Reason
PLUS500 LTD AGM 04/05/2021 Israel	Resolution 1. Re-elect David Zruia as Director	For	
	Resolution 2. Re-elect Elad Even-Chen as Director	For	
	Resolution 3. Re-elect Steven Baldwin as Director	For	
	Resolution 4. Elect Sigalia Heifetz as Director	Against	• Too many other time commitments
	Resolution 5. Elect Jacob Frenkel as Director	For	
	Resolution 6. Reappoint Kesselman & Kesselman as Auditors	For	
	Resolution 7. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 8. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 10. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 11. Approve Remuneration Policy	Abstain	• Vested LTIP awards not subject to holding period; Insufficient post employment shareholding requirement
	Resolution 12. Approve Fees Payable to Jacob Frenkel	For	

	Resolution 13. Approve Remuneration Terms of David Zruia	For (Exceptional)	Under normal circumstances, we would have voted against the CEO's remuneration arrangements given he has received a significant increase in salary. However, we have exceptionally supported to reflect that the increase takes account of the reduction in incentive opportunity and also the reduction in bonus payable for target performance (from 75% of maximum to 50% of maximum) and LTIP threshold vesting (from 30% of maximum to 25% of maximum), a rebalancing of incentives from short to long term and the removal of the cash based SARs where vesting has historically been based on service only and not corporate performance. The Committee also states that the CEO's salary was set prudently on appointment earlier in 2020 to allow for the full remuneration review to be undertaken. We are also mindful that his new salary (£450,000) is below median of his peers.
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	Resolution 14. Approve Remuneration Terms of Elad Even-Chen	For (Exceptional)	Under normal circumstances, we would have voted against the CFO's remuneration arrangements given he has received a significant increase in salary. However, we have exceptionally supported to reflect that the increase takes account of the reduction in incentive opportunity and also the reduction in bonus payable for target performance (from 75% of maximum to 50% of maximum) and LTIP threshold vesting (from 30% of maximum to 25% of maximum), a rebalancing of incentives from short to long term and the removal of the cash based SARs where vesting has historically been based on service only and not corporate performance. The Committee also states that the CFO's role and responsibilities at Plus500 have always been significantly more than those of a traditional CFO with his role more akin to a Deputy CEO. For this reason, both the CEO and CFO have historically been paid the same base fees with the same incentive opportunities. While the Remuneration Committee is continuing at this time to maintain the alignment of the remuneration for the CEO and the CFO, it acknowledges that as the CEO grows in experience and subject to performance it is likely to be appropriate to increase his salary closer to a market rate for the role of CEO. If this was done the Remuneration Committee would not maintain the alignment of the CFO's base fees with it.
	Resolution 15. Approve Tax Bonus Payment to Elad Even-Chen	Against	
	Resolution 16. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Poor disclosure; Excessive severance payment; Inappropriate discretionary payments; Lack of bonus deferral
Event	Resolution	Vote Action	Voting Reason

POOL CORPORATION AGM 04/05/2021 United States	Resolution 1a. Elect Director Peter D. Arvan	For	
	Resolution 1b. Elect Director Timothy M. Graven	For	
	Resolution 1c. Elect Director Debra S. Oler	For	
	Resolution 1d. Elect Director Manuel J. Perez de la Mesa	Against	• Not independent and lack of independence on Board
	Resolution 1e. Elect Director Harlan F. Seymour	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Robert C. Sledd	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director John E. Stokely	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1h. Elect Director David G. Whalen	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditor	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
SIMPSON MANUFACTURING CO INC AGM 04/05/2021 United States	Resolution 1a. Elect Director James S. Andrasick	Abstain	• Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director Jennifer A. Chatman	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Karen Colonias	For	

	Resolution 1d. Elect Director Gary M. Cusumano	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Philip E. Donaldson	For	
	Resolution 1f. Elect Director Celeste Volz Ford	For	
	Resolution 1g. Elect Director Robin G. MacGillivray	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify Grant Thornton LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
SUNCOR ENERGY INC AGM 04/05/2021 Canada	Resolution 1.1. Elect Director Patricia M. Bedient	For	
	Resolution 1.2. Elect Director John D. Gass	For	
	Resolution 1.3. Elect Director Russell (Russ) K. Girling	For	
	Resolution 1.4. Elect Director Jean Paul (JP) Gladu	For	
	Resolution 1.5. Elect Director Dennis M. Houston	For	
	Resolution 1.6. Elect Director Mark S. Little	For	
	Resolution 1.7. Elect Director Brian P. MacDonald	For	
	Resolution 1.8. Elect Director Maureen McCaw	Against	• CHRB concerns

	Resolution 1.9. Elect Director Lorraine Mitchelmore	For	
	Resolution 1.10. Elect Director Eira M. Thomas	For	
	Resolution 1.11. Elect Director Michael M. Wilson	Against	• Material governance concerns;TCFD issues
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Amend Stock Option Plan	For	
	Resolution 4. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
TERRENO REALTY CORP AGM 04/05/2021 United States	Resolution 1a. Elect Director W. Blake Baird	Against	• Combined CEO/Chairman
	Resolution 1b. Elect Director Michael A. Coke	For	
	Resolution 1c. Elect Director Linda Assante	For	
	Resolution 1d. Elect Director LeRoy E. Carlson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director David M. Lee	For	
	Resolution 1f. Elect Director Gabriela F. Parcella	For	
	Resolution 1g. Elect Director Douglas M. Pasquale	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1h. Elect Director Dennis Polk	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
TOMRA SYSTEMS ASA AGM 04/05/2021 Norway	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 4. Approve Notice of Meeting and Agenda	For	
	Resolution 6. Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 3.00 Per Share	For	
	Resolution 7. Approve Remuneration Policy And Other Terms of Employment For Executive Management	Against	<ul style="list-style-type: none"> • Too much discretion
	Resolution 9. Approve Remuneration of Directors	Against	<ul style="list-style-type: none"> • Undue ratcheting up of pay
	Resolution 10. Approve Remuneration of Nominating Committee	For	

	Resolution 11. Reelect Jan Svensson (Chairman), Bodil Sonesson, Pierre Couderc, Bjorn Matre and Hege Skryseth as Directors	Against	• Too many other time commitments;Directors bundled under single resolution
	Resolution 12. Reelect Rune Selmar (Chairman) and Hild Kinder, and Elect Anders Morck as Members of Nominating Committee	For	
	Resolution 13. Approve Remuneration of Auditors	For	
	Resolution 14. Authorize Share Repurchase Program and Reissuance of Repurchased Shares for Incentive Plan Funding	For	
	Resolution 15. Approve Creation of NOK 14.8 Million Pool of Capital without Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
WEST PHARMACEUTICAL SERVICES INC AGM 04/05/2021 United States	Resolution 1a. Elect Director Mark A. Buthman	For	
	Resolution 1b. Elect Director William F. Feehery	Against	• Diversity issues;Ethnic diversity issues
	Resolution 1c. Elect Director Robert F. Friel	For	
	Resolution 1d. Elect Director Eric M. Green	For	
	Resolution 1e. Elect Director Thomas W. Hofmann	Against	• Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Deborah L. V. Keller	For	

	Resolution 1g. Elect Director Myla P. Lai-Goldman	For	
	Resolution 1h. Elect Director Douglas A. Michels	For	
	Resolution 1i. Elect Director Paolo Pucci	For	
	Resolution 1j. Elect Director Patrick J. Zenner	Against	• Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
WIENERBERGER AG AGM 04/05/2021 Austria	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.60 Per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal 2020	For	
	Resolution 5. Ratify Deloitte GmbH as Auditors for Fiscal 2021	For	
	Resolution 6.1. Approve Decrease in Size of Capital Representatives to Seven Members	For	
	Resolution 6.2. Elect David Davies as Supervisory Board Member	Abstain	• Proposed term in office is too long
	Resolution 6.3. Elect Peter Johnson as Supervisory Board Member	Against	• Not independent and member of audit/remuneration committee; Proposed term in office is too long

	Resolution 6.4. Elect Kati Ter Horst as Supervisory Board Member	Against	• Too many other time commitments
	Resolution 7. Approve Remuneration Report	Abstain	• Lack of independence on committee
Event	Resolution	Vote Action	Voting Reason
AFLAC INCORPORATED AGM 03/05/2021 United States	Resolution 1a. Elect Director Daniel P. Amos	Against	• Combined CEO/Chairman
	Resolution 1b. Elect Director W. Paul Bowers	For	
	Resolution 1c. Elect Director Toshihiko Fukuzawa	For	
	Resolution 1d. Elect Director Thomas J. Kenny	For	
	Resolution 1e. Elect Director Georgette D. Kiser	For	
	Resolution 1f. Elect Director Karole F. Lloyd	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director Nobuchika Mori	For	
	Resolution 1h. Elect Director Joseph L. Moskowitz	For	
	Resolution 1i. Elect Director Barbara K. Rimer	Against	• Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Katherine T. Rohrer	For	
	Resolution 1k. Elect Director Melvin T. Stith	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason

ELI LILLY AND COMPANY AGM 03/05/2021 United States	Resolution 1a. Elect Director Katherine Baicker	For	
	Resolution 1b. Elect Director J. Erik Fyrwald	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Jamere Jackson	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities; Too many other time commitments
	Resolution 1d. Elect Director Gabrielle Sulzberger	For	
	Resolution 1e. Elect Director Jackson P. Tai	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 4. Declassify the Board of Directors	For	
	Resolution 5. Eliminate Supermajority Vote Requirement	For	
	Resolution 6. Report on Lobbying Payments and Policy	For (Exceptional)	<p>This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted, as additional disclosure of the company's direct and indirect lobbying-related expenditures would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.</p>

	Resolution 7. Require Independent Board Chair	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. Two major components at the top of every public company are the running of the board, and the executive responsibilities of running of the company's business. There should be a clear division between the head of the company, and the chair of the board. When there is no clear division of independence between the executive and board branches of a company, poor executive and/or board actions often go unchecked to the ultimate detriment of shareholders. A vote FOR this proposal is warranted as it seeks the adoption of a policy that requires the board's chairman to be an independent director.
	Resolution 8. Adopt Policy on Bonus Banking	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted, as the proposal's request is not fully addressed by mechanisms in place and the proposal does not appear to be overly prescriptive. Although pay and performance were aligned for the year in review and the company maintains stock ownership guidelines, holding requirements and a clawback policy, the current ownership guidelines and holding requirements are not considered to be robust. The proposal's banking feature may provide additional safeguards for investors and is not overly prescriptive, giving the board sufficient flexibility in implementation.
	Resolution 9. Clawback Disclosure of Recoupment Activity from Senior Officers	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as further disclosure regarding the circumstances of recoupment for senior executives below the NEO level would benefit shareholders.

Event	Resolution	Vote Action	Voting Reason
KUEHNE UND NAGEL INTERNATIONAL AG AGM 03/05/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income and Dividends of CHF 4.50 per Share	For	
	Resolution 3. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 4.1.1. Reelect Dominik Buergy as Director	For	
	Resolution 4.1.2. Reelect Renato Fassbind as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4.1.3. Reelect Karl Gernandt as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 4.1.4. Reelect David Kamenetzky as Director	For	
	Resolution 4.1.5. Reelect Klaus-Michael Kuehne as Director	Against	• Not independent and lack of independence on Board
	Resolution 4.1.6. Reelect Hauke Stars as Director	For	
	Resolution 4.1.7. Reelect Martin Wittig as Director	For	
	Resolution 4.1.8. Reelect Joerg Wolle as Director	Against	• Not independent and lack of independence on Board
	Resolution 4.2. Elect Tobias Staehelin as Director	Against	• Not independent and lack of independence on Board
	Resolution 4.3. Reelect Joerg Wolle as Board Chairman	Against	
	Resolution 4.4.1. Reappoint Karl Gernandt as Member of the Compensation Committee	Against	

	Resolution 4.4.2. Reappoint Klaus-Michael Kuehne as Member of the Compensation Committee	Against	
	Resolution 4.4.3. Reappoint Hauke Stars as Member of the Compensation Committee	For	
	Resolution 4.5. Designate Investarit AG as Independent Proxy	For	
	Resolution 4.6. Ratify Ernst & Young AG as Auditors	For	
	Resolution 5. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;No limits under incentive schemes;Lack of performance related pay
	Resolution 6.1. Approve Remuneration of Directors in the Amount of CHF 5.5 Million	Against	<ul style="list-style-type: none"> • Poor disclosure;Undue ratcheting up of pay
	Resolution 6.2. Approve Remuneration of Executive Committee in the Amount of CHF 22 Million	Against	<ul style="list-style-type: none"> • Concerns over generosity of arrangements;Poor disclosure
	Resolution 7. Transact Other Business (Voting)	Against	<ul style="list-style-type: none"> • Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
PAYCOM SOFTWARE INC AGM 03/05/2021 United States	Resolution 1.1. Elect Director Robert J. Levenson	Against	<ul style="list-style-type: none"> • Material governance concerns;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.2. Elect Director Frederick C. Peters, II	Against	<ul style="list-style-type: none"> • Material governance concerns;Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify Grant Thornton LLP as Auditors	For	

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements;Inadequate response despite low support at last AGM;Poor performance linkage;Concerns over generous benefits;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Report on Plans to Improve Diversity of Executive Leadership	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this resolution is warranted, as reporting quantitative, comparable diversity data on the leadership team would allow shareholders to better assess the effectiveness of the company's diversity, equity and inclusion efforts and its management of related risks. In addition, the company has not taken a position in response to the request.
Event	Resolution	Vote Action	Voting Reason
PERUSAHAAN GAS NEGARA TBK PT AGM 03/05/2021 Indonesia	Resolution 1. Accept Annual Report and Report of the Partnership and Community Development Program (PCDP)	For	
	Resolution 2. Approve Financial Statements, Financial Report of the Partnership and Community Development Program (PCDP), and Discharge of Directors and Commissioners	For	
	Resolution 3. Approve Allocation of Income and Dividends	For	
	Resolution 4. Approve Remuneration and Tantiem of Directors and Commissioners	Against	<ul style="list-style-type: none"> Poor disclosure;Non-Execs receive pay other than fees

	Resolution 5. Approve Auditors of the Company and the Partnership and Community Development Program (PCDP)	Against	• Poor disclosure
	Resolution 6. Approve Changes in the Boards of the Company	Against	
	Resolution 7. Amend Articles of Association	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
STAG INDUSTRIAL INC AGM 03/05/2021 United States	Resolution 1a. Elect Director Benjamin S. Butcher	Against	• Combined CEO/Chairman
	Resolution 1b. Elect Director Jit Kee Chin	For	
	Resolution 1c. Elect Director Virgis W. Colbert	For	
	Resolution 1d. Elect Director Michelle S. Dilley	For	
	Resolution 1e. Elect Director Jeffrey D. Furber	For	
	Resolution 1f. Elect Director Larry T. Guillemette	For	
	Resolution 1g. Elect Director Francis X. Jacoby, III	For	
	Resolution 1h. Elect Director Christopher P. Marr	For	
	Resolution 1i. Elect Director Hans S. Weger	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay

Event	Resolution	Vote Action	Voting Reason
SWEDISH ORPHAN BIOVITRUM AB AGM 03/05/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2.1. Designate Petra Hedengran as Inspector of Minutes of Meeting	For	
	Resolution 2.2. Designate Lennart Francke as Inspector of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Approve Allocation of Income and Omission of Dividends	For	
	Resolution 9.1. Approve Discharge of David Allsop	For	
	Resolution 9.2. Approve Discharge of Hakan Bjorklund	For	
	Resolution 9.3. Approve Discharge of Annette Clancy	For	
	Resolution 9.4. Approve Discharge of Matthew Gantz	For	
	Resolution 9.5. Approve Discharge of Lennart Johansson	For	
	Resolution 9.6. Approve Discharge of Helena Saxon	For	

	Resolution 9.7. Approve Discharge of Hans GCP Schikan	For	
	Resolution 9.8. Approve Discharge of Staffan Schuberg	For	
	Resolution 9.9. Approve Discharge of Elisabeth Svanberg	For	
	Resolution 9.10. Approve Discharge of Pia Axelson	For	
	Resolution 9.11. Approve Discharge of Erika Husing	For	
	Resolution 9.12. Approve Discharge of Kristin Strandberg	For	
	Resolution 9.13. Approve Discharge of Linda Larsson	For	
	Resolution 9.14. Approve Discharge of Katy Mazibuko	For	
	Resolution 9.15. Approve Discharge of Guido Oelkers (CEO)	For	
	Resolution 10.1. Approve Remuneration of Directors in the Amount of SEK 1.6 Million for Chairman, and SEK 515,000 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	For	
	Resolution 10.2. Approve Remuneration of Auditors	For	
	Resolution 11.1. Determine Number of Members (8) and Deputy Members (0) of Board	For	
	Resolution 11.2. Determine Number of Auditors (1) and Deputy Auditors (0)	For	

	Resolution 12.a. Reelect Hakan Bjorklund as Director	For	
	Resolution 12.b. Reelect Annette Clancy as Director	For	
	Resolution 12.c. Reelect Matthew Gantz as Director	For	
	Resolution 12.d. Reelect Helena Saxon as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 12.e. Reelect Staffan Schuberg as Director	For	
	Resolution 12.f. Reelect Elisabeth Svanberg as Director	For	
	Resolution 12.g. Elect Filippa Stenberg as New Director	For	
	Resolution 12.h. Elect Anders Ullman as New Director	For	
	Resolution 12.i. Reelect Hakan Bjorklund as Board Chairman	For	
	Resolution 12.j. Ratify Ernst & Young as Auditors	For	
	Resolution 13. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards
	Resolution 14. Amend Articles Re: Proxies and Postal Voting; Participation at General Meeting;	For	
	Resolution 15.a. Approve Long Term Incentive Program (Management Program); Approve Long Term Incentive Program (All Employee Program)	Against	<ul style="list-style-type: none"> • LTIs too short term focussed; Inadequate disclosure
	Resolution 15.b. Approve Equity Plan Financing	Against	<ul style="list-style-type: none"> • Related to incentive awards for which we have concerns over

	Resolution 15.c. Approve Alternative Equity Plan Financing	Against	• Related to incentive awards for which we have concerns over
	Resolution 16. Approve Creation of Pool of Capital without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 17. Approve Transfer of Shares in Connection with Previous Share Programs	Against	• Related to incentive awards for which we have concerns over
Event	Resolution	Vote Action	Voting Reason
TENARIS SA AGM 03/05/2021 Luxembourg	Resolution 1. Receive and Approve Board's and Auditor's Reports Re: Consolidated Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Allocation of Income and Dividends	For	
	Resolution 5. Approve Discharge of Directors	Against	• Material governance concerns
	Resolution 6. Elect Directors (Bundled)	Against	• Too many other time commitments;Concerns over Board structure;Directors bundled under single resolution
	Resolution 7. Approve Remuneration of Directors	For	
	Resolution 8. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;No formal committee;Poor disclosure
	Resolution 9. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	

	Resolution 10. Allow Electronic Distribution of Company Documents to Shareholders	For	
Event	Resolution	Vote Action	Voting Reason
TEXHONG TEXTILE GROUP LTD AGM 03/05/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For (Exceptional)	Women represent less than 20% of the Board (11%). However, given the steady progress in increasing female representation, we are supporting this year.
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Hui Tsz Wai as Director	Against	• Lack of independence on Board
	Resolution 3b. Elect Tao Xiaoming as Director	For	
	Resolution 4. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 5. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Repurchase of Issued Share Capital	For	
	Resolution 8. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
TOOTSIE ROLL INDUSTRIES INC. AGM 03/05/2021 United States	Resolution 1.1. Elect Director Ellen R. Gordon	Against	• Material governance concerns;Combined CEO/Chairman
	Resolution 1.2. Elect Director Virginia L. Gordon	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1.3. Elect Director Lana Jane Lewis-Brent	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.4. Elect Director Barre A. Seibert	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;TCFD issues
	Resolution 1.5. Elect Director Paula M. Wardynski	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify Grant Thornton LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
APOLLO HOSPITALS ENTERPRISE LTD EGM 02/05/2021 India	Resolution 1. Approve Scheme of Amalgamation	For	
Event	Resolution	Vote Action	Voting Reason
BERKSHIRE HATHAWAY INC AGM 01/05/2021 United States	Resolution 1.1. Elect Director Warren E. Buffett	Against	• Lack of independence on Board;Material governance concerns;Combined CEO/Chairman;TCFD issues
	Resolution 1.2. Elect Director Charles T. Munger	Against	• Lack of independence on Board
	Resolution 1.3. Elect Director Gregory E. Abel	Against	• Lack of independence on Board
	Resolution 1.4. Elect Director Howard G. Buffett	Against	• Not independent and lack of independence on Board
	Resolution 1.5. Elect Director Stephen B. Burke	Against	• Not independent and lack of independence on Board
	Resolution 1.6. Elect Director Kenneth I. Chenault	For	

	Resolution 1.7. Elect Director Susan L. Decker	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.8. Elect Director David S. Gottesman	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.9. Elect Director Charlotte Guyman	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.10. Elect Director Ajit Jain	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 1.11. Elect Director Thomas S. Murphy	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.12. Elect Director Ronald L. Olson	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 1.13. Elect Director Walter Scott, Jr.	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues;TCFD issues
	Resolution 1.14. Elect Director Meryl B. Witmer	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 2. Report on Climate-Related Risks and Opportunities	For (Exceptional)	A vote for this resolution is warranted, as an assessment of the company's climate-related risks and opportunities would allow shareholders to better understand how the company is managing systemic risks posed by climate change and the transition to a low carbon economy.

	Resolution 3. Publish Annually a Report Assessing Diversity and Inclusion Efforts	For (Exceptional)	A vote for this resolution is warranted due to the absence of information regarding comprehensive company diversity-related policies, programs or metrics and the potential benefits for shareholders of increased reporting of diversity-related efforts and program effectiveness.
Event	Resolution	Vote Action	Voting Reason
ABN AMRO Funds - Aristotle US Equities AGM 30/04/2021 Luxembourg	Resolution 1. Receive and Approve Board's and Auditor's Reports	For	
	Resolution 2. Approve Financial Statements and Allocation of Income	For	
	Resolution 3. Approve Discharge of Directors	For	
	Resolution 4. Acknowledge Resignation of Stephane Corsaletti as Director and Ratify Co-optation of Adriaan Kootstra as Director	For	
	Resolution 5. Elect Adriaan Kootstra as Director	For	
	Resolution 6. Re-elect Pauline Engelberts and Francois-Xavier Gennetais as Directors	Abstain	• Directors bundled under single resolution
	Resolution 7. Renew Appointment of PricewaterhouseCoopers as Auditor	For	
Event	Resolution	Vote Action	Voting Reason
ADMIRAL GROUP PLC AGM 30/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Approve Remuneration Policy	For (Exceptional)	Under normal circumstances we would have voted against the remuneration policy as firstly, the LTIP awards are potentially very generous (capped at 500% of salary) and secondly, the company maintains a non-standard bonus scheme where the amount of bonus is determined based on the dividends that would have been payable during the year on all outstanding LTIP / Discretionary Free Share Scheme (DFSS) shares awarded but not vested (no bonus is awarded unless dividends are payable). A+/- 20% adjustment to the DFSS bonus may be applied based on performance of a set of risk and customer metrics and the onus is subject to a further relevant trigger adjustment (negative only) to take into account relevant trigger events which are considered to have a material customer, regulatory or financial impact. However, we have exceptionally supported as we are mindful that as bonuses are based on dividend amounts, in practice it is very unlikely that bonus levels will be problematic. Regarding the generous LTIP award opportunity, we do not expect this to be the annual grant expectation (it appears that the 2021 awards will be at c.400% of salary) and is something that we will be communicating to the company. Secondly the awards are coming off lower quartile positioned salaries. As such (and considering the comments made about the bonus potential), the pay policy is positioned so that the significant reward opportunity will only come from strong long term performance, which is aligned with our and other
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Elect Jayaprakasa Rangaswami as Director	For	
	Resolution 6. Elect Milena Mondini-de-Focatiis as Director	For	

	Resolution 7. Re-elect Geraint Jones as Director	For	
	Resolution 8. Re-elect Annette Court as Director	For	
	Resolution 9. Re-elect Jean Park as Director	For	
	Resolution 10. Re-elect George Manning Rountree as Director	For	
	Resolution 11. Re-elect Owen Clarke as Director	For	
	Resolution 12. Re-elect Justine Roberts as Director	For	
	Resolution 13. Re-elect Andrew Crossley as Director	For	
	Resolution 14. Re-elect Michael Brierley as Director	For	
	Resolution 15. Re-elect Karen Green as Director	For	
	Resolution 16. Reappoint Deloitte LLP as Auditors	For	
	Resolution 17. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 18. Amend Discretionary Free Share Scheme	For	
	Resolution 19. Authorise UK Political Donations and Expenditure	For	
	Resolution 20. Authorise Issue of Equity	For	
	Resolution 21. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 22. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 23. Approve Matters Relating to the Relevant Distributions	For	
	Resolution 24. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 25. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
AGNICO EAGLE MINES LTD AGM 30/04/2021 Canada	Resolution 1.1. Elect Director Leona Aglukkaq	For	
	Resolution 1.2. Elect Director Sean Boyd	For	
	Resolution 1.3. Elect Director Martine A. Celej	For	
	Resolution 1.4. Elect Director Robert J. Gemmell	For	
	Resolution 1.5. Elect Director Mel Leiderman	For	
	Resolution 1.6. Elect Director Deborah McCombe	For	
	Resolution 1.7. Elect Director James D. Nasso	Against	• Material governance concerns
	Resolution 1.8. Elect Director Sean Riley	For	
	Resolution 1.9. Elect Director J. Merfyn Roberts	Against	• Diversity issues
	Resolution 1.10. Elect Director Jamie C. Sokalsky	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 2. Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Auditor tenure
	Resolution 3. Amend Stock Option Plan	For	
	Resolution 4. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
AMP LTD AGM 30/04/2021 Australia	Resolution 2. Elect Kathryn (Kate) McKenzie as Director	For	
	Resolution 3. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Poor performance linkage;Retention award

	Resolution 5. Approve the Spill Resolution	For (Exceptional)	At the company's previous AGM held on May 8, 2020, more than 25 percent of the votes cast on the remuneration report for the year ended December 31, 2019 were against the adoption of the report. In fact, 67 percent of the votes were against. If at least 25 percent 'against' votes are received on the remuneration report at this AGM (res 3), this will constitute a second strike for the company. ' The vote on this Spill Resolution will determine whether a general meeting should be called to consider the election of certain directors on the board. If the majority of the votes cast are in favour of the Spill Resolution, then the company must call a spill meeting to be held within 90 days of the second AGM. A key aspect of the spill motion is to refresh the board if persisting shareholder dissent exists in respect of executive remuneration and in this regard, we note that there has already been a substantial amount of changes on the board over the last few years Further, the board has engaged with stakeholders and attempted to take some positive steps to address shareholder concerns. We also note that there were no FY20 STI and LTI bonuses paid given the continued underperformance of the company. However, the emergence of substantial retention bonuses are materially misaligned with shareholder expectations and returns achieved by the company. As such our support for the Spill resolution sends a clear message to the board that it urgently needs to address this, and other continuing concerns over other aspects of remuneration that are
Event	Resolution	Vote Action	Voting Reason
APTIV PLC AGM 30/04/2021 Jersey	Resolution 1a. Elect Director Kevin P. Clark	For	
	Resolution 1b. Elect Director Richard L. Clemmer	For	

	Resolution 1c. Elect Director Nancy E. Cooper	For	
	Resolution 1d. Elect Director Nicholas M. Donofrio	For	
	Resolution 1e. Elect Director Rajiv L. Gupta	Against	
	Resolution 1f. Elect Director Joseph L. Hooley	For	
	Resolution 1g. Elect Director Merit E. Janow	For	
	Resolution 1h. Elect Director Sean O. Mahoney	For	
	Resolution 1i. Elect Director Paul M. Meister	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1j. Elect Director Robert K. Ortberg	For	
	Resolution 1k. Elect Director Colin J. Parris	For	
	Resolution 1l. Elect Director Ana G. Pinczuk	For	
	Resolution 2. Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements; Poor performance linkage; Pay ratio is excessive (CEO vs employee); Inappropriate discretionary payments
Event	Resolution	Vote Action	Voting Reason
AT&T INC AGM 30/04/2021 United States	Resolution 1a. Elect Director William E. Kennard	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1b. Elect Director Samuel A. Di Piazza, Jr.	For	
	Resolution 1c. Elect Director Scott T. Ford	For	
	Resolution 1d. Elect Director Glenn H. Hutchins	For	
	Resolution 1e. Elect Director Debra L. Lee	For	
	Resolution 1f. Elect Director Stephen J. Luczo	For	
	Resolution 1g. Elect Director Michael B. McCallister	For	
	Resolution 1h. Elect Director Beth E. Mooney	For	
	Resolution 1i. Elect Director Matthew K. Rose	Against	<ul style="list-style-type: none"> Diversity issues
	Resolution 1j. Elect Director John T. Stankey	For	
	Resolution 1k. Elect Director Cynthia B. Taylor	For	

	Resolution 1. Elect Director Geoffrey Y. Yang	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generosity of arrangements;Poor performance linkage;Retention award;Concerns over generous benefits;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Lower Ownership Threshold for Action by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted given that the reduction in the threshold required to exercise written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
B2W COMPANHIA DIGITAL AGM 30/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Fix Number of Directors at Seven	For	
	Resolution 3. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 4. Elect Directors	Against	• Too many other time commitments;Concerns over Board structure;Directors bundled under single resolution
	Resolution 5. In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Against	• Lack of disclosure

	Resolution 6. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Abstain	
	Resolution 7.1. Percentage of Votes to Be Assigned - Elect Miguel Gomes Pereira Sarmiento Gutierrez as Director	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 7.2. Percentage of Votes to Be Assigned - Elect Anna Christina Ramos Saicali as Director	Abstain	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 7.3. Percentage of Votes to Be Assigned - Elect Celso Alves Ferreira Louro as Director	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 7.4. Percentage of Votes to Be Assigned - Elect Jorge Felipe Lemann as Director	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 7.5. Percentage of Votes to Be Assigned - Elect Luiz Carlos Di Sessa Filippetti as Independent Director	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 7.6. Percentage of Votes to Be Assigned - Elect Mauro Muratorio Not as Independent Director	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 7.7. Percentage of Votes to Be Assigned - Elect Paulo Antunes Veras as Independent Director	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 8. Approve Remuneration of Company's Management	For	

	Resolution 9. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
Event	Resolution	Vote Action	Voting Reason
BADGER METER INC AGM 30/04/2021 United States	Resolution 1.1. Elect Director Todd A. Adams	For	
	Resolution 1.2. Elect Director Kenneth C. Bockhorst	Against	• Material governance concerns;Combined CEO/Chairman
	Resolution 1.3. Elect Director Gale E. Klappa	Against	• Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1.4. Elect Director Gail A. Lione	For	
	Resolution 1.5. Elect Director James W. McGill	For	
	Resolution 1.6. Elect Director Tessa M. Myers	For	
	Resolution 1.7. Elect Director James F. Stern	For	
	Resolution 1.8. Elect Director Glen E. Tellock	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Approve Omnibus Stock Plan	Against	• The company can provide loans for the exercise of options

	Resolution 5. Report on Board Diversity	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted because the composition of the board, which has no minority representation, makes it an outlier among its industry peers. Adoption of this proposal would allow shareholders to better assess the effectiveness of the company's efforts and management of related risks.
Event	Resolution	Vote Action	Voting Reason
BALOISE HOLDING AG AGM 30/04/2021 Switzerland	Resolution 1.1. Accept Financial Statements and Statutory Reports	For	
	Resolution 1.2. Approve Remuneration Report (Non-Binding)	Against	• Lack of retrospective disclosure on bonus awards; Poor performance linkage
	Resolution 2. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 3. Approve Allocation of Income and Dividends of CHF 6.40 per Share	For	
	Resolution 4.1. Approve CHF 300,000 Reduction in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 4.2. Approve Creation of CHF 400,000 Pool of Capital without Preemptive Rights	For	
	Resolution 5.1a. Reelect Thomas von Planta as Director and Board Chairman	For	
	Resolution 5.1b. Reelect Andreas Beerli as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 5.1c. Reelect Christoph Gloor as Director	For	

	Resolution 5.1d. Reelect Hugo Lasat as Director	For	
	Resolution 5.1f. Reelect Christoph Maeder as Director	For	
	Resolution 5.1g. Reelect Markus Neuhaus as Director	For	
	Resolution 5.1h. Reelect Thomas Pleines as Director	For	
	Resolution 5.1i. Reelect Hans-Joerg Schmidt-Trenz as Director	For	
	Resolution 5.1j. Reelect Marie-Noelle Venturi - Zen-Ruffinen as Director	For	
	Resolution 5.1k. Elect Karin Diedenhofen as Director	For	
	Resolution 5.2.1. Appoint Christoph Maeder as Member of the Compensation Committee	For	
	Resolution 5.2.2. Appoint Markus Neuhaus as Member of the Compensation Committee	For	
	Resolution 5.2.3. Appoint Thomas Pleines as Member of the Compensation Committee	For	
	Resolution 5.2.4. Appoint Hans-Joerg Schmidt-Trenz as Member of the Compensation Committee	For	
	Resolution 5.3. Designate Christophe Sarasin as Independent Proxy	For	
	Resolution 5.4. Ratify Ernst & Young AG as Auditors	For	

	Resolution 6.1. Approve Remuneration of Directors in the Amount of CHF 3.4 Million	For	
	Resolution 6.2.1. Approve Fixed Remuneration of Executive Committee in the Amount of CHF 4 Million	For	
	Resolution 6.2.2. Approve Variable Remuneration of Executive Committee in the Amount of CHF 4.8 Million	For	
	Resolution 7. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
BANCO SANTANDER BRASIL SA AGM 30/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Against	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Fix Number of Directors at Nine	For	
	Resolution 4. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 5. Elect Directors	For	
	Resolution 6. In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Against	• Lack of disclosure

	Resolution 7. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 8.1. Percentage of Votes to Be Assigned - Elect Alvaro Antonio Cardoso de Souza as Independent Director	For	
	Resolution 8.2. Percentage of Votes to Be Assigned - Elect Sergio Agapito Lires Rial as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 8.3. Percentage of Votes to Be Assigned - Elect Deborah Patricia Wright as Independent Director	For	
	Resolution 8.4. Percentage of Votes to Be Assigned - Elect Deborah Stern Vieitas as Independent Director	For	
	Resolution 8.5. Percentage of Votes to Be Assigned - Elect Jose Antonio Alvarez Alvarez as Director	For	
	Resolution 8.6. Percentage of Votes to Be Assigned - Elect Jose de Paiva Ferreira as Director	For	

	Resolution 8.7. Percentage of Votes to Be Assigned - Elect Marilia Artimonte Rocca as Independent Director	For	
	Resolution 8.8. Percentage of Votes to Be Assigned - Elect Pedro Augusto de Melo as Independent Director	For	
	Resolution 8.9. Percentage of Votes to Be Assigned - Elect Jose Garcia Cantera as Director	Abstain	• Too many other time commitments
	Resolution 9. As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 10. Approve Remuneration of Company's Management	Against	• Poor disclosure
	Resolution 11. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
Event	Resolution	Vote Action	Voting Reason
BBGI Global Infrastructure S.A. SICAV - Ordinary-AGM 30/04/2021 Luxembourg	Resolution 1. Receive and Approve Board's and Auditor's Reports	For	
	Resolution 2. Approve Financial Statements and Allocation of Income and Dividends	For	

	Resolution 3. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 4. Approve Discharge of Auditors, Management Board Members, Supervisory Board Members and Colin Maltby as Member and Chairman of the Supervisory Board	For	
	Resolution 5. Reelect Sarah Whitney as Supervisory Board Member	For	
	Resolution 6. Reelect Jutta af Rosenborg as Supervisory Board Member	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 7. Reelect Howard Myles as Supervisory Board Member	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 8. Elect Christopher Waples as Supervisory Board Member	For	
	Resolution 9. Renew Appointment of KPMG as Auditor	For	
	Resolution 10. Authorize Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorize Board to Offer Dividend in Stock	For	

	Resolution 12. Amend Long-Term Incentive Plan	For	
	Resolution 13. Approve Continuation in Business as an Investment Company in the Form of a Public Limited Company with Variable Share Capital	For	
	Resolution 14. Approve Share Repurchase Up to 14.99 Percent of the Issued Share Capital	For	
	Resolution 15. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights Up to 10 Percent of Issued Share Capital	For	
	Resolution 16. Approve Increase of the Aggregate Maximum Remuneration of Supervisory Board	For	
	Resolution 17. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
BR MALLS PARTICIPACOES SA AGM 30/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Treatment of Net Loss	For	
	Resolution 3. Approve Remuneration of Company's Management	For	

	Resolution 4. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 5. Elect Jorge Roberto Manoel as Fiscal Council Member and Antonio Carlos Bizzo Lima as Alternate	For	
	Resolution 6. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
BUDWEISER BREWING COMPANY APAC LTD AGM 30/04/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Katherine Barrett as Director	For	
	Resolution 3b. Elect Nelson Jamel as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 3c. Elect Martin Cubbon as Director	For	
	Resolution 3d. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	

	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Approve Specific Mandate to Issue New Shares to the Trustee of the Company's Share Award Schemes in Relation to the Grant of Restricted Share Units and Locked-Up Shares to the Non-Connected Participants	Against	• Performance awards to non-execs;Inadequate disclosure
	Resolution 9. Approve Specific Mandate to Issue New Shares to the Trustee in Relation to the Grant of Restricted Share Units and Locked-Up Shares to the Non-Connected Participants During the Applicable Period	Against	• Performance awards to non-execs;Inadequate disclosure
	Resolution 10. Approve Specific Mandate to Issue New Shares to the Trustee in Relation to the Grant of Restricted Share Units and Locked-Up Shares to the Connected Participants	Against	• Performance awards to non-execs;Inadequate disclosure
	Resolution 11. Approve Specific Mandate to Issue New Shares to the Trustee in Relation to the Grant of Restricted Share Units and Locked-Up Shares to the Connected Participants During the Applicable Period	Against	• Performance awards to non-execs;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason

CENTRAL PATTANA PCL AGM 30/04/2021 Thailand	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Dividend Payment	For	
	Resolution 5.1. Elect Karun Kittisataporn as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 5.2. Elect Jotika Savanananda as Director	For	
	Resolution 5.3. Elect Suthikiati Chirathivat as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 5.4. Elect Prin Chirathivat as Director	Against	• Not independent and lack of independence on Board
	Resolution 6. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 7. Approve KPMG Poomchai Audit Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
Event CHAROEN POKPHAND FOODS PCL AGM 30/04/2021 Thailand	Resolution 8. Other Business	Against	• Inappropriate proposal
	Resolution	Vote Action	Voting Reason
	Resolution 1. Approve Minutes of Previous Meeting	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Allocation of Income and Dividend Payment	For	
	Resolution 5.1. Elect Phongthep Chiaravanont as Director	For	
	Resolution 5.2. Elect Suphachai Chearavanont as Director	Against	• Too many other time commitments;Diversity issues
	Resolution 5.3. Elect Rungson Sriworasat as Director	Against	• Too many other time commitments

	Resolution 5.4. Elect Vatchari Vimooktayon as Director	For	
	Resolution 5.5. Elect Prasit Boondoungprasert as Director	For	
	Resolution 6. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 7. Approve KPMG Phoomchai Audit Ltd. as Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
CHINA SOUTHERN AIRLINES CO LTD EGM 30/04/2021 China	Resolution 1. Approve Amendments to Articles of Association to Expand Business Scope	For	
	Resolution 2. Approve Allowance Standard of the Independent Non-Executive Directors	For	
	Resolution 3.01. Elect Ma Xu Lun as Director	Against	• Combined CEO/Chairman
	Resolution 3.02. Elect Han Wen Sheng as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4.01. Elect Liu Chang Le as Director	For	
	Resolution 4.02. Elect Gu Hui Zhong as Director	For	
	Resolution 4.03. Elect Guo Wei as Director	Against	• Too many other time commitments
	Resolution 4.04. Elect Yan Yan as Director	Against	• Too many other time commitments
	Resolution 5.01. Elect Li Jia Shi as Supervisor	For	

	Resolution 5.02. Elect Lin Xiao Chun as Supervisor	For	
	Resolution 1. Approve Amendments to Articles of Association to Expand Business Scope	For	
	Resolution 2. Approve Allowance Standard of the Independent Non-Executive Directors	For	
	Resolution 3.01. Elect Ma Xu Lun as Director	Against	• Combined CEO/Chairman
	Resolution 3.02. Elect Han Wen Sheng as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4.01. Elect Liu Chang Le as Director	For	
	Resolution 4.02. Elect Gu Hui Zhong as Director	For	
	Resolution 4.03. Elect Guo Wei as Director	Against	• Too many other time commitments
	Resolution 4.04. Elect Yan Yan as Director	Against	• Too many other time commitments
	Resolution 5.01. Elect Li Jia Shi as Supervisor	For	
	Resolution 5.02. Elect Lin Xiao Chun as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
CITY DEVELOPMENTS LTD AGM 30/04/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2. Approve Final and Special Dividend	For	
	Resolution 3. Approve Directors' Fees	For	

	Resolution 4. Elect Philip Yeo Liat Kok as Director	For	
	Resolution 5a. Elect Ong Lian Jin Colin as Director	For	
	Resolution 5b. Elect Daniel Marie Ghislain Desbaillets as Director	For	
	Resolution 5c. Elect Chong Yoon Chou as Director	For	
	Resolution 5d. Elect Chan Swee Liang Carolina (Carol Fong) as Director	For	
	Resolution 5e. Elect Lee Jee Cheng Philip as Director	For	
	Resolution 6. Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	
	Resolution 8. Authorize Share Repurchase Program	For	
	Resolution 9. Approve Mandate for Interested Person Transactions	For	
Event	Resolution	Vote Action	Voting Reason
COGNA EDUCACAO SA AGM 30/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Treatment of Net Loss	For	
	Resolution 3. Approve Remuneration of Company's Management	For	
	Resolution 4. Install Fiscal Council	For	

	Resolution 5. Fix Number of Fiscal Council Members at Four	For	
	Resolution 6. Elect Fiscal Council Members	For	
	Resolution 7. In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	For	
	Resolution 8. Approve Remuneration of Fiscal Council Members	For	
Event	Resolution	Vote Action	Voting Reason
COMFORTDELGRO CORPORATION LTD AGM 30/04/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2. Declare Final Dividend	For	
	Resolution 3. Approve Directors' Fees	For	
	Resolution 4. Elect Lim Jit Poh as Director and His Continued Appointment as Independent Non-Executive Director	Against	• Non-independent Chairman; Too many other time commitments
	Resolution 5. Approve Lim Jit Poh to Continue Office as Independent Non-Executive Director by Shareholders (Excluding Directors, Chief Executive Officer and Their Respective Associates)	Against	• Not independent and lack of independence on Board

	Resolution 6. Elect Sum Wai Fun as Director and Her Continued Appointment as Independent Non-Executive Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 7. Approve Sum Wai Fun to Continue Office as Independent Non-Executive Director by Shareholders (Excluding Directors, Chief Executive Officer and Their Respective Associates)	Against	• Not independent and lack of independence on Board
	Resolution 8. Elect Tham Ee Mern, Lilian as Director	For	
	Resolution 9. Elect Mark Christopher Greaves as Director	For	
	Resolution 10. Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 11. Approve Issuance of Shares Under the ComfortDelGro Executive Share Award Scheme	Against	• Inadequate change of control provisions;Inadequate disclosure
	Resolution 12. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
COMPANHIA ENERGETICA DE MINAS GERAIS CEMIG AGM 30/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Approve Remuneration of Company's Management and Fiscal Council	Against	• Poor disclosure

Event	Resolution	Vote Action	Voting Reason
COMPANHIA SIDERURGICA NACIONAL AGM 30/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Against	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Fix Number of Directors at Five	For	
	Resolution 4. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 5. Elect Directors	For	
	Resolution 6. In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 7. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 8.1. Percentage of Votes to Be Assigned - Elect Benjamin Steinbruch as Director	Abstain	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 8.2. Percentage of Votes to Be Assigned - Elect Antonio Bernardo Vieira Maia as Independent Director	For	

	Resolution 8.3. Percentage of Votes to Be Assigned - Elect Yoshiaki Nakano as Independent Director	Abstain	• Not independent and member of audit/remuneration committee
	Resolution 8.4. Percentage of Votes to Be Assigned - Elect Miguel Ethel Sobrinho as Independent Director	For	
	Resolution 9. As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 10. Approve Remuneration of Company's Management	Against	• Poor disclosure
	Resolution 11. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
Event	Resolution	Vote Action	Voting Reason
COSAN SA INDUSTRIA E COMERCIO AGM 30/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	

	Resolution 4. Fix Number of Fiscal Council Members at Three	For	
	Resolution 5.1. Elect Marcelo Curti as Fiscal Council Member and Henrique Ache Pillar as Alternate	Against	
	Resolution 5.2. Elect Vanessa Claro Lopes as Fiscal Council Member and Carla Alessandra Trematore as Alternate	Against	
	Resolution 6. Elect Edison Carlos Fernandes as Fiscal Council Member and Francisco Silverio Morales Cespede as Alternate Appointed by Minority Shareholder	For (Exceptional)	Under this item, ordinary minority shareholders may elect a representative to the company's fiscal council in a separate election, without the participation of the controlling shareholders.Minority shareholders have appointed the nominees Edison Carlos Fernandes and Francisco Silverio Morales Cespede (alternate).There are no known concerns regarding the proposed minority nominees.
	Resolution 7. Approve Remuneration of Company's Management and Fiscal Council	Against	<ul style="list-style-type: none"> • Poor disclosure;Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
CPFL ENERGIA SA AGM 30/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Fix Number of Directors at Seven	For	

	Resolution 4. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Against	
	Resolution 5. Approve Classification of Antonio Kandir and Marcelo Amaral Moraes as Independent Directors	For	
	Resolution 6.1. Elect Bo Wen as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Diversity issues
	Resolution 6.2. Elect Yuehui Pan as Director	For	
	Resolution 6.3. Elect Gustavo Estrella as Director	For	
	Resolution 6.4. Elect Antonio Kandir as Independent Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 6.5. Elect Marcelo Amaral Moraes as Independent Director	For	
	Resolution 6.6. Elect Li Hong as Director	Against	• Not independent and lack of independence on Board
	Resolution 6.7. Elect Anselmo Henrique Seto Leal as Director	Against	• Not independent and lack of independence on Board

	Resolution 7. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 8.1. Percentage of Votes to Be Assigned - Elect Bo Wen as Director	Abstain	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Diversity issues
	Resolution 8.2. Percentage of Votes to Be Assigned - Elect Yuehui Pan as Director	Abstain	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 8.3. Percentage of Votes to Be Assigned - Elect Gustavo Estrella as Director	Abstain	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 8.4. Percentage of Votes to Be Assigned - Elect Antonio Kandir as Independent Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 8.5. Percentage of Votes to Be Assigned - Elect Marcelo Amaral Moraes as Independent Director	For	
	Resolution 8.6. Percentage of Votes to Be Assigned - Elect Li Hong as Director	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board

	Resolution 8.7. Percentage of Votes to Be Assigned - Elect Anselmo Henrique Seto Leal as Director	Abstain	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 9. As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 10. Elect Antonio Kandir as Director Appointed by Minority Shareholder	Against	
	Resolution 11. Elect Marcelo Amaral Moraes as Director Appointed by Minority Shareholder	Against	
	Resolution 12. Approve Remuneration of Company's Management	For	
	Resolution 13.1. Elect Ricardo Florence dos Santos as Fiscal Council Member and Reginaldo FerreiraAlexandre as Alternate	Against	
	Resolution 13.2. Elect Vinicius Nishioka as Fiscal Council Member and Luiz Claudio Gomes do Nascimento as Alternate	Against	
	Resolution 13.3. Elect Ran Zhang as Fiscal Council Member and Li Ruijuan as Alternate	Against	

	Resolution 14. As an Ordinary Shareholder, Would You Like to Request a Separate Election of a Member of the Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 15. Elect Ricardo Florence dos Santos as Fiscal Council Member and Reginaldo Ferreira Alexandre as Alternate Appointed by Minority Shareholder	Against	
	Resolution 16. Elect Marcio Prado as Fiscal Council Member and Paulo Nobrega Frade as Alternate Appointed by Minority Shareholder	For (Exceptional)	Support for this resolution is warranted, since the election of Marcio Prado and Paulo Nobrega Frade (alternate) would increase minority representation on the fiscal council, potentially improving oversight of the company.
	Resolution 17. Approve Remuneration of Fiscal Council Members	For	
	Resolution 18. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
CREDIT SUISSE GROUP AG AGM 30/04/2021 Switzerland	Resolution 1.1. Approve Remuneration Report	Against	• Poor performance linkage
	Resolution 1.2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of CHF 0.10 per Share	For	

Resolution 4. Approve Creation of CHF 5 Million Pool of Capital without Preemptive Rights	For	
Resolution 5.1.a. Elect Antonio Horta-Osorio as Director and Board Chairman	Abstain	• Poor handling of Board/sub-committee responsibilities;Non-independent Chairman
Resolution 5.1.b. Reelect Iris Bohnet as Director	For	
Resolution 5.1.c. Reelect Christian Gellerstad as Director	For	
Resolution 5.1.d. Reelect Andreas Gottschling as Director	For	
Resolution 5.1.e. Reelect Michael Klein as Director	For	
Resolution 5.1.f. Reelect Shan Li as Director	For	
Resolution 5.1.g. Reelect Seraina Macia as Director	For	
Resolution 5.1.h. Reelect Richard Meddings as Director	For	
Resolution 5.1.i. Reelect Kai Nargolwala as Director	For	
Resolution 5.1.j. Reelect Ana Pessoa as Director	Against	• Poor handling of Board/sub-committee responsibilities;Too many other time commitments
Resolution 5.1.k. Reelect Severin Schwan as Director	For	
Resolution 5.1.l. Elect Clare Brady as Director	For	
Resolution 5.1.m. Elect Blythe Masters as Director	Against	• Poor handling of Board/sub-committee responsibilities;Too many other time commitments
Resolution 5.2.1. Reappoint Iris Bohnet as Member of the Compensation Committee	For	

	Resolution 5.2.2. Reappoint Christian Gellerstad as Member of the Compensation Committee	For	
	Resolution 5.2.3. Reappoint Michael Klein as Member of the Compensation Committee	For	
	Resolution 5.2.4. Reappoint Kai Nargolwala as Member of the Compensation Committee	For	
	Resolution 5.2.5. Appoint Blythe Masters as Member of the Compensation Committee	Against	
	Resolution 6.1. Approve Remuneration of Directors in the Amount of CHF 12 Million	For	
	Resolution 6.2.2. Approve Fixed Remuneration of Executive Committee in the Amount of CHF 31 Million	For	
	Resolution 7.1. Ratify PricewaterhouseCoopers AG as Auditors	For	
	Resolution 7.2. Ratify BDO AG as Special Auditors	For	
	Resolution 7.3. Designate Keller KLG as Independent Proxy	For	
	Resolution 8.1. Additional Voting Instructions - Shareholder Proposals (Voting)	Against	• Inappropriate proposal
	Resolution 8.2. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason

CryoPort Inc. AGM 30/04/2021 United States	Resolution 1.1. Elect Director Linda Baddour	For	
	Resolution 1.2. Elect Director Richard Berman	Against	• Too many other time commitments
	Resolution 1.3. Elect Director Daniel M. Hancock	For	
	Resolution 1.4. Elect Director Robert Hariri	Against	• Poor attendance of Board/committee meetings
	Resolution 1.5. Elect Director Ram M. Jagannath	For	
	Resolution 1.6. Elect Director Ramkumar Mandalam	Against	• Diversity issues
	Resolution 1.7. Elect Director Jerrell W. Shelton	Against	• Material governance concerns
	Resolution 1.8. Elect Director Edward J. Zecchini	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Amend Omnibus Stock Plan	Against	• Breaching of dilution limits
Event	Resolution	Vote Action	Voting Reason
DISH NETWORK CORP AGM 30/04/2021 United States	Resolution 1.1. Elect Director Kathleen Q. Abernathy	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director George R. Brokaw	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director James DeFranco	For	
	Resolution 1.4. Elect Director Cantey M. Ergen	Against	• Not independent and lack of independence on Board

	Resolution 1.5. Elect Director Charles W. Ergen	Against	• Material governance concerns
	Resolution 1.6. Elect Director Afshin Mohebbi	Against	• Diversity issues
	Resolution 1.7. Elect Director Tom A. Ortolf	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.8. Elect Director Joseph T. Proietti	For	
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Amend Non-Employee Director Stock Option Plan	Against	• Breaching of dilution limits;Inadequate change of control provisions
Event	Resolution	Vote Action	Voting Reason
ENDESA SA AGM 30/04/2021 Spain	Resolution 1. Approve Consolidated and Standalone Financial Statements	For	
	Resolution 2. Approve Consolidated and Standalone Management Reports	For	
	Resolution 3. Approve Non-Financial Information Statement	For	
	Resolution 4. Approve Discharge of Board	For	
	Resolution 5. Approve Allocation of Income and Dividends	For	

	Resolution 6.1. Add Article 26 ter Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, we have exceptionally supported as the company has explained that COVID-19 is the reason for the change and that the Royal Decree-Law 34/2020 adopted in November 2020 extended the deadline to FY2021 for companies that had not amended their bylaws accordingly. The company is anticipating a Spanish bill whose draft establishes that the board must disclose in the meeting notice the reasons why it has convened a virtual-only meeting. As such, our expectation is that virtual meetings will only be used in rare and explained circumstances.
	Resolution 6.2. Amend Articles Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, we have exceptionally supported as our expectation is that virtual meetings will only be used in rare and explained circumstances.
	Resolution 6.3. Amend Article 40 Re: Director Remuneration	For	
	Resolution 6.4. Amend Article 43 Re: Board Meetings to be Held in Virtual- Only Format	For	

	Resolution 7.1. Add Article 10 ter of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, we have exceptionally supported as our expectation is that virtual meetings will only be used in rare and explained circumstances.
	Resolution 7.2. Amend Articles of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, we have exceptionally supported as our expectation is that virtual meetings will only be used in rare and explained circumstances.
	Resolution 8. Fix Number of Directors at 11	For	
	Resolution 9. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;Poor disclosure;Poor performance linkage;Generous pension arrangements
	Resolution 10. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Generous pension arrangements;Inappropriate service contract(s)
	Resolution 11. Approve Strategic Incentive Plan	For	
	Resolution 12. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
EQUATORIAL ENERGIA SA AGM 30/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	

	Resolution 3. Fix Number of Directors at Eight	For	
	Resolution 4.1. Elect Carlos Augusto Leone Piani as Director	Abstain	• Non-independent Chairman
	Resolution 4.2. Elect Guilherme Mexias Ache as Director	For	
	Resolution 4.3. Elect Tania Sztamfater Chocolat as Independent Director	For	
	Resolution 4.4. Elect Paulo Jeronimo Bandeira de Mello Pedrosa as Independent Director	For	
	Resolution 4.5. Elect Luis Henrique de Moura Goncalves as Independent Director	For	
	Resolution 4.6. Elect Eduardo Haiama as Director	For	
	Resolution 4.7. Elect Augusto Miranda da Paz Junior as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4.8. Elect Tiago de Almeida Noel as Director	For	
	Resolution 5. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	

	Resolution 6.1. Percentage of Votes to Be Assigned - Elect Carlos Augusto Leone Piani as Director	Abstain	• Non-independent Chairman
	Resolution 6.2. Percentage of Votes to Be Assigned - Elect Guilherme Mexias Ache as Director	For	
	Resolution 6.3. Percentage of Votes to Be Assigned - Elect Tania Sztamfater Chocolat as Independent Director	For	
	Resolution 6.4. Percentage of Votes to Be Assigned - Elect Paulo Jeronimo Bandeira de Mello Pedrosa as Independent Director	For	
	Resolution 6.5. Percentage of Votes to Be Assigned - Elect Luis Henrique de Moura Goncalves as Independent Director	For	
	Resolution 6.6. Percentage of Votes to Be Assigned - Elect Eduardo Haiana as Director	For	
	Resolution 6.7. Percentage of Votes to Be Assigned - Elect Augusto Miranda da Paz Junior as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 6.8. Percentage of Votes to Be Assigned - Elect Tiago de Almeida Noel as Director	For	

	Resolution 7. Approve Remuneration of Company's Management	Against	• Poor disclosure
	Resolution 8. Install Fiscal Council	For	
	Resolution 9. Fix Number of Fiscal Council Members at Three	For	
	Resolution 10.1. Elect Saulo de Tarso Alves de Lara as Fiscal Council Member and Claudia Luciana Ceccatto de Trotta as Alternate	For	
	Resolution 10.2. Elect Maria Salete Garcia Pinheiro as Fiscal Council Member and Paulo Roberto Franceschi as Alternate	For	
	Resolution 10.3. Elect Vanderlei Dominguez da Rosa as Fiscal Council Member and Ricardo Bertucci as Alternate	For	
	Resolution 11. Approve Remuneration of Fiscal Council Members	For	
	Resolution 12. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
FIBRA UNO ADMINISTRACION SA DE CV AGM 30/04/2021 Mexico	Resolution 1.i. Accept Reports of Audit, Corporate Practices, Nominating and Remuneration Committees	For	

	Resolution 1.ii. Accept Technical Committee Report on Compliance in Accordance to Article 172 of General Mercantile Companies Law	For	
	Resolution 1.iii. Accept Report of Trust Managers in Accordance to Article 44-XI of Securities Market Law, Including Technical Committee's Opinion on that Report	For	
	Resolution 1.iv. Accept Technical Committee Report on Operations and Activities Undertaken	For	
	Resolution 2. Approve Financial Statements and Allocation of Income	For	
	Resolution 3. Ratify Ignacio Trigueros Legarreta as Member of Technical Committee	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4. Ratify Antonio Hugo Franck Cabrera as Member of Technical Committee	For	
	Resolution 5. Ratify Ruben Goldberg Javkin as Member of Technical Committee	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6. Ratify Herminio Blanco Mendoza as Member of Technical Committee	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 7. Ratify Alberto Felipe Mulas Alonso as Member of Technical Committee	For	

	Resolution 8. Approve Remuneration of Technical Committee Members	For	
	Resolution 9. Receive Controlling's Report on Ratification of Members and Alternates of Technical Committee	Against	• Directors bundled under single resolution;Lack of disclosure
	Resolution 10. Appoint Legal Representatives	For	
	Resolution 11. Approve Minutes of Meeting	For	
Event	Resolution	Vote Action	Voting Reason
FLEURY SA AGM 30/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Against	
	Resolution 2. Ratify Dividends and Interest-on-Capital-Stock	For	
	Resolution 3. Approve Allocation of Income and Dividends	For	
	Resolution 4. Fix Number of Directors at Ten	For	
	Resolution 5. Approve Classification of Andrea Cristina de Lima Rolim as Independent Director	For	
	Resolution 6. Approve Classification of Rachel Ribeiro Horta as Independent Director	For	
	Resolution 7. Approve Classification of Joao Roberto Goncalves Teixeira as Independent Director	For	

	Resolution 8. Approve Classification of Raul Calfat as Independent Director	For	
	Resolution 9. Elect Directors	For	
	Resolution 10. In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 11. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 12.1. Percentage of Votes to Be Assigned - Elect Marcio Pinheiro Mendes as Director	Abstain	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and member of audit/remuneration committee
	Resolution 12.2. Percentage of Votes to Be Assigned - Elect Fernando Lopes Alberto as Director	For	
	Resolution 12.3. Percentage of Votes to Be Assigned - Elect Rui M. de Barros Maciel as Director	Abstain	<ul style="list-style-type: none"> • Member of certain sub-committees which is inappropriate
	Resolution 12.4. Percentage of Votes to Be Assigned - Elect Luiz Carlos Trabuco Cappi as Director and Mauricio Machado de Minas as Alternate	Abstain	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 12.5. Percentage of Votes to Be Assigned - Elect Samuel Monteiro dos Santos Junior as Director and Octavio de Lazari Junior as Alternate	For	

	Resolution 12.6. Percentage of Votes to Be Assigned - Elect Ivan Luiz Gontijo Junior as Director and Manoel Antonio Peres as Alternate	For	
	Resolution 12.7. Percentage of Votes to Be Assigned - Elect Andrea Cristina de Lima Rolim as Independent Director	For	
	Resolution 12.8. Percentage of Votes to Be Assigned - Elect Rachel Ribeiro Horta as Independent Director	For	
	Resolution 12.9. Percentage of Votes to Be Assigned - Elect Joao Roberto Goncalves Teixeira as Independent Director	For	
	Resolution 12.10. Percentage of Votes to Be Assigned - Elect Raul Calfat as Independent Director	For	
	Resolution 13. Elect Marcio Pinheiro Mendes as Board Chairman and Fernando Lopes Alberto as Vice-Chairman	Abstain	
	Resolution 14. As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	

	Resolution 15. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 16. Approve Remuneration of Company's Management	Against	• Poor disclosure
	Resolution 17. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 18. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
GANFENG LITHIUM CO LTD EGM 30/04/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Approve Capital Increase in Its Wholly-owned Subsidiary	For	
Event	Resolution	Vote Action	Voting Reason
GEA GROUP AG AGM 30/04/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.85 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	

	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	For	
	Resolution 5. Ratify KPMG AG as Auditors for Fiscal Year 2021	For	
	Resolution 6.1. Elect Juergen Fleischer to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6.2. Elect Colin Hall to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6.3. Elect Klaus Helmrich to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6.4. Elect Annette Koehler to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6.5. Elect Holly Lei to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6.6. Elect Molly Zhang to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 7. Approve Remuneration Policy	Against	• Inappropriate service contract(s);Lack of performance linkage
	Resolution 8. Approve Remuneration of Supervisory Board	For	
	Resolution 9. Amend Articles Re: Supervisory Board Term of Office	For	
	Resolution 10. Approve Creation of EUR 52 Million Pool of Authorized Capital I with Preemptive Rights	Against	• Duration of authority too long
	Resolution 11. Approve Creation of EUR 52 Million Pool of Authorized Capital II with Partial Exclusion of Preemptive Rights	Against	• Duration of authority too long

	Resolution 12. Approve Creation of EUR 52 Million Pool of Authorized Capital III with Partial Exclusion of Preemptive Rights	Against	• Duration of authority too long
	Resolution 13. Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 750 Million; Approve Creation of EUR 52 Million Pool of Capital to Guarantee Conve	Against	• Duration of authority too long
Event	Resolution	Vote Action	Voting Reason
GRUPO MEXICO SAB DE CV AGM 30/04/2021 Mexico	Resolution 1. Approve Consolidated Financial Statements and Statutory Reports	Against	• Lack of disclosure
	Resolution 2. Present Report on Compliance with Fiscal Obligations	Against	• Lack of disclosure
	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Approve Policy Related to Acquisition of Own Shares; Set Aggregate Nominal Amount of Share Repurchase Reserve	For	
	Resolution 5. Approve Discharge of Board of Directors, Executive Chairman and Board Committees	Against	• Diversity Issues;Lack of disclosure (or ARAs not available in time)
	Resolution 6. Ratify Auditors	Against	• Poor disclosure

	Resolution 7. Elect or Ratify Directors; Verify Independence of Board Members; Elect or Ratify Chairmen and Members of Board Committees	Against	• Directors bundled under single resolution;Lack of disclosure
	Resolution 8. Approve Remuneration of Directors and Members of Board Committees	For	
	Resolution 9. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
HANG LUNG GROUP LTD AGM 30/04/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Pak Wai Liu as Director	Against	• Diversity issues
	Resolution 3b. Elect George Ka Ki Chang as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3c. Elect Roy Yang Chung Chen as Director	Against	• Not independent and lack of independence on Board
	Resolution 3d. Elect Hau Cheong Ho as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.

	Resolution 3e. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
HANG LUNG PROPERTIES LTD AGM 30/04/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Ronnie Chichung Chan as Director	Against	• Lack of independence on Board;Diversity issues;Non-independent Chairman
	Resolution 3b. Elect Weber Wai Pak Lo as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.

	Resolution 3c. Elect Hau Cheong Ho as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3d. Authorize Board to Fix the Remuneration of Directors	For	
	Resolution 4. Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
HANGZHOU ROBAM APPLIANCES CO LTD EGM 30/04/2021 China	Resolution 1. Approve Draft and Summary of Business Partner Share Purchase Plan	For	
	Resolution 2. Approve Authorization of the Board to Handle All Matters Related to Business Partner Share Purchase Plan	For	
	Resolution 3. Approve Stock Option Incentive Plan and Its Summary	Against	• LTIs too short term focussed

	Resolution 4. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 5. Approve Authorization of the Board to Handle All Related Matters Regarding Stock Option Incentive Plan	Against	• LTIs too short term focussed
	Resolution 6. Approve Repurchase of the Company's Shares	Against	• Company can pay too high a premium
	Resolution 7. Approve Authorization of the Board to Handle All Related Matters of Share Repurchase	Against	• Company can pay too high a premium
	Resolution 8. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
HAPVIDA PARTICIPACOES E INVESTIMENTOS SA AGM 30/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Approve Remuneration of Company's Management	Against	• Poor disclosure
	Resolution 4. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	

	Resolution 5. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
HELVETIA HOLDING AG AGM 30/04/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 3. Approve Allocation of Income and Dividends of CHF 5.00 per Share	For	
	Resolution 4.1. Reelect Doris Schurter as Director and Board Chairman	Abstain	• Non-independent Chairman
	Resolution 4.2.1. Reelect Beat Fellmann as Director	For	
	Resolution 4.2.2. Reelect Jean-Rene Fournier as Director	For	
	Resolution 4.2.3. Reelect Ivo Furrer as Director	For	
	Resolution 4.2.4. Reelect Hans Kuenzle as Director	For	
	Resolution 4.2.5. Reelect Christoph Lechner as Director	For	
	Resolution 4.2.6. Reelect Gabriela Payer as Director	For	
	Resolution 4.2.7. Reelect Thomas Schmueckli as Director	For	
	Resolution 4.2.8. Reelect Andreas von Planta as Director	For	

	Resolution 4.2.9. Reelect Regula Wallimann as Director	For	
	Resolution 4.3.1. Reappoint Jean-Rene Fournier as Member of the Nomination and Compensation Committee	For	
	Resolution 4.3.2. Reappoint Gabriela Payer as Member of the Nomination and Compensation Committee	For	
	Resolution 4.3.3. Reappoint Andreas von Planta as Member of the Nomination and Compensation Committee	For	
	Resolution 4.3.4. Reappoint Regula Wallimann as Member of the Nomination and Compensation Committee	For	
	Resolution 5.1. Approve Fixed Remuneration of Directors in the Amount of CHF 3.1 Million	For	
	Resolution 5.2. Approve Fixed Remuneration of Executive Committee in the Amount of CHF 8.1 Million	For	
	Resolution 5.3. Approve Variable Remuneration of Executive Committee in the Amount of CHF 3.5 Million	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Poor disclosure
	Resolution 6. Designate Schmuki Bachmann as Independent Proxy	For	
	Resolution 7. Ratify KPMG AG as Auditors	For	

	Resolution 8. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
HUAGONG TECH CO LTD AGM 30/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Financial Budget Report	Against	
	Resolution 6. Approve Daily Related Party Transaction	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Remuneration Plan of Directors	For	
	Resolution 9. Approve Remuneration Plan of Supervisors	For	
	Resolution 10. Approve Change of Registered Address	For	
	Resolution 11. Approve Cancellation Application of Voluntary Increase in Company Share Commitment	For	
	Resolution 12. Approve Profit Distribution	For	
Event	Resolution	Vote Action	Voting Reason
INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV AGM	Resolution 1. Approve Consolidated Financial Statements and Statutory Reports	For	

30/04/2021 Mexico	Resolution 2. Approve Report on Compliance with Fiscal Obligations	For	
	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Elect or Ratify Directors, Secretary (Non-Member), Members and Chairmen of Audit and Corporate Practices Committees; Verify Independence Classification of Directors	Against	• Too many other time commitments;Concerns over Board structure;Directors bundled under single resolution
	Resolution 5. Approve Remuneration of Directors	Against	• Poor disclosure;Non-Execs receive pay other than fees
	Resolution 6. Set Maximum Amount of Share Repurchase Reserve	Against	• Concerns over risk of creeping control
	Resolution 7. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
ITAUSA SA AGM 30/04/2021 Brazil	Resolution 1. Approve Minutes of Meeting Summary	For	
	Resolution 2. Approve Minutes of Meeting with Exclusion of Shareholder Names	For	
	Resolution 3. As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	

	Resolution 4. Elect Director and Alternate Appointed by Preferred Shareholder	Abstain	
	Resolution 5. In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Bo	For	
	Resolution 6. Elect Isaac Berensztejn as Fiscal Council Member and Patricia Valente Stierli as Alternate Appointed by Preferred Shareholder	For (Exceptional)	
Event	Resolution	Vote Action	Voting Reason
KELLOGG COMPANY AGM 30/04/2021 United States	Resolution 1a. Elect Director Carter Cast	For	
	Resolution 1b. Elect Director Zack Gund	For	
	Resolution 1c. Elect Director Don Knauss	Against	• Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Mike Schlotman	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Reduce Supermajority Vote Requirement	For	

	Resolution 5. Provide Right to Call A Special Meeting	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as providing the right to call a special meeting would enhance shareholders' rights.
Event	Resolution	Vote Action	Voting Reason
KINGSPAN GROUP PLC AGM 30/04/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Re-elect Gene Murtagh as Director	Against	• Material governance concerns
	Resolution 3b. Re-elect Geoff Doherty as Director	For	
	Resolution 3c. Re-elect Russell Shiels as Director	For	
	Resolution 3d. Re-elect Gilbert McCarthy as Director	For	
	Resolution 3e. Re-elect Linda Hickey as Director	For	
	Resolution 3f. Re-elect Michael Cawley as Director	Against	
	Resolution 3g. Re-elect John Cronin as Director	For	

	Resolution 3h. Re-elect Jost Massenberg as Director	For (Exceptional)	Under normal circumstances we would have voted against the Board Chair and Nomination committee Chair to reflect our concerns over the lack of women on the Board. There is no ethnic diversity on the board. However, we have exceptionally supported his re-election as firstly we note that he only becomes Chair at this AGM, replacing Eugene Murtagh who is stepping down (although he was on the Nomination committee already). Secondly, we are mindful that there has been an improvement in gender diversity on the Board since the last AGM (female directors now represent 27% of the Board) and 2 of the 3 most recent appointments being female.
	Resolution 3i. Re-elect Anne Heraty as Director	For	
	Resolution 4. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 5. Approve Remuneration Report	Against	
	Resolution 6. Approve Increase in the Limit for Non-executive Directors' Fees	For	
	Resolution 7. Authorise Issue of Equity	For	
	Resolution 8. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 10. Authorise Market Purchase of Shares	For	

	Resolution 11. Authorise Reissuance of Treasury Shares	For	
	Resolution 12. Authorise the Company to Call EGM with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
LAKALA PAYMENT CO LTD AGM 30/04/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Profit Distribution	For	
	Resolution 4. Approve Report of the Board of Directors	For	
	Resolution 5. Approve Report of the Board of Supervisors	For	
	Resolution 6. Approve Estimated Related Party Transaction	For	
	Resolution 7.1. Approve Remuneration of Sun Taoran	For	
	Resolution 7.2. Approve Remuneration of Shu Shizhong	For	
	Resolution 8.1. Approve Remuneration of Chen Jie	For	
	Resolution 8.2. Approve Remuneration of Kou Ying	For	
	Resolution 8.3. Approve Remuneration of Niu Qin	For	
	Resolution 9. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 10. Approve Change in Registered Capital	For	

	Resolution 11. Approve Amendments to Articles of Association	For	
	Resolution 12.1. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 12.2. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 12.3. Amend System for Independent Directors	Against	• Lack of disclosure
	Resolution 12.4. Amend Management Method for Providing External Investments	Against	• Lack of disclosure
	Resolution 12.5. Amend Related-Party Transaction Management Method	Against	• Lack of disclosure
	Resolution 12.6. Amend Management Method for Company Regulates and Fund Transaction with Related Party	Against	• Lack of disclosure
	Resolution 12.7. Amend Management System of Raised Funds	Against	• Lack of disclosure
	Resolution 12.8. Amend Management Method for Financing and Providing External Guarantees	Against	• Lack of disclosure
	Resolution 12.9. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
LEE & MAN PAPER MANUFACTURING LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

30/04/2021 Cayman Islands	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Poon Chung Kwong as Director	Against	• Not independent and lack of independence on Board
	Resolution 4. Elect Wong Kai Tung Tony as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 5. Authorize Board to Approve Terms of Appointment, Including Remuneration, for Peter A. Davies as Independent Non-Executive Director	For	
	Resolution 6. Authorize Board to Approve Terms of Appointment, Including Remuneration, for Chau Shing Yim David as Independent Non-Executive Director	For	
	Resolution 7. Approve Remuneration of Directors for the Year Ended December 31, 2020	For	
	Resolution 8. Authorize Board to Fix Remuneration of Directors for the Year Ending December 31, 2021	For	
	Resolution 9. Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 11. Authorize Repurchase of Issued Share Capital	For	

	Resolution 12. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
LEIDOS HOLDINGS INC AGM 30/04/2021 United States	Resolution 1a. Elect Director Gregory R. Dahlberg	For	
	Resolution 1b. Elect Director David G. Fubini	For	
	Resolution 1c. Elect Director Miriam E. John	Against	• Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Frank Kendall, III	For	
	Resolution 1e. Elect Director Robert C. Kovarik, Jr.	For	
	Resolution 1f. Elect Director Harry M. J. Kraemer, Jr.	Against	• Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Roger A. Krone	Against	• Combined CEO/Chairman
	Resolution 1h. Elect Director Gary S. May	For	
	Resolution 1i. Elect Director Surya N. Mohapatra	For	
	Resolution 1j. Elect Director Robert S. Shapard	Against	• Diversity issues
	Resolution 1k. Elect Director Susan M. Stalnecker	For	
	Resolution 1l. Elect Director Noel B. Williams	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason

LOJAS AMERICANAS SA AGM 30/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 4. Approve Remuneration of Company's Management	For	
	Resolution 5. Approve Remuneration of Fiscal Council Members	For	
Event	Resolution	Vote Action	Voting Reason
M DIAS BRANCO SA INDUSTRIA E COMERCIO DE ALIMENTOS AGM 30/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Against	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Fix Number of Directors at Six	For	
	Resolution 4. Elect Directors	For	
	Resolution 5. In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Against	• Lack of disclosure
	Resolution 6. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	

	Resolution 7.1. Percentage of Votes to Be Assigned - Elect Maria Consuelo Saraiva Leao Dias Branco as Board Chairman and Maria Regina Saraiva Leao Dias Branco as Alternate	Abstain	• Non-independent Chairman
	Resolution 7.2. Percentage of Votes to Be Assigned - Elect Francisco Claudio Saraiva Leao Dias Branco as Board Vice-Chairman	For	
	Resolution 7.3. Percentage of Votes to Be Assigned - Elect Maria das Gracas Dias Branco da Escossia as Director and Francisco Marcos Saraiva Leao Dias Branco as Alternate	For	
	Resolution 7.4. Percentage of Votes to Be Assigned - Elect Fernando Fontes Iunes as Independent Director and Francisco Ivens de Sa Dias Branco Junior as Alternate	For	
	Resolution 7.5. Percentage of Votes to Be Assigned - Elect Guilherme Affonso Ferreira as Independent Director and Daniel Mota Gutierrez as Alternate	Abstain	• Too many other time commitments
	Resolution 7.6. Percentage of Votes to Be Assigned - Elect Daniel Perecim Funis as Independent Director and Luiza Andrea Farias Nogueira as Alternate	For	

	Resolution 8. Approve Classification of Independent Directors	For	
	Resolution 9. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 10. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 11. As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
Event	Resolution	Vote Action	Voting Reason
MULTIPLAN EMPREENDIMENTOS IMOBILIARIOS SA AGM 30/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Approve Remuneration of Company's Management	For	
	Resolution 4. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	

Event	Resolution	Vote Action	Voting Reason
OIL SEARCH LTD AGM 30/04/2021 Papua New Guinea	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> Lack of retrospective disclosure on bonus awards;Concerns over generosity of arrangements;Excessive severance payment;Poor performance linkage
	Resolution 3a. Elect Musje Werror as Director	For	
	Resolution 3b. Elect Richard Lee as Director	For	
	Resolution 3c. Elect Eileen Doyle as Director	For	
	Resolution 3d. Elect Susan Cunningham as Director	For	
	Resolution 3e. Elect Bakheet Al Katheeri as Director	For (Exceptional)	Under normal circumstances we would have voted against the longest serving nomination committee member to reflect our concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that women previously represented 33% of the Board but recent board changes have meant that this number has fallen below 33%.
	Resolution 4. Approve Temporary Increase in the Maximum Number of Directors from 9 to 10	For	
	Resolution 5. Elect Michael Utsler as Director	For	
	Resolution 6. Approve Grant of Restricted Shares, Alignment Rights and Performance Rights to Keiran Wulff	Against	<ul style="list-style-type: none"> Potentially excessive awards;Inadequate disclosure;Inadequate performance linkage
	Resolution 7. Approve Grant of Non-Executive Director Rights to Michael Utsler	For	

	Resolution 8. Approve Capital Protection	For (Exceptional)	<p>A group of Shareholders (Market Forces) have proposed this resolution requesting the company to disclose, in subsequent annual reporting, information that demonstrates how the company's capital expenditure and operations will be managed in a manner consistent with the climate goals of the Paris Agreement. The company says that it is taking appropriate steps to keep the market and shareholders informed of its operations, ongoing and new development projects and how its business is dealing with the impacts of climate change on product demand.</p> <p>However, support for this proposal is warranted given that shareholders are likely to benefit from a regular review and additional disclosure on how the company's capital expenditure and operations are managed in a manner consistent with the climate goals of the Paris Agreement. We also think more urgent action is needed by the company to mitigate associated risks. For example, we are disappointed that the company has not set, or committed to set science based targets. Finally, we note that the company has agreed to provide shareholders with a non-binding vote on the company's Climate Change Report at its 2022 AGM, and hence, the implementation of this resolution will help with the preparations for that.</p>
Event	Resolution	Vote Action	Voting Reason
OVCTEK CHINA INC AGM 30/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	

	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution and Issuance of Shares	For	
	Resolution 6. Approve Remuneration of Directors, Supervisors and Senior Management Members	For	
	Resolution 7. Approve Increase in Registered Capital	For	
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 9. Amend Articles of Association	For	
	Resolution 10. Approve Adjustment of Use of Idle Own Funds for Medium and Low-risk Investment in Financial Products	Against	
	Resolution 11. Approve Repurchase and Cancellation of 2017 First Grant of Performance Shares	For	
	Resolution 12. Approve Repurchase and Cancellation of 2017 Reserved Grant of Performance Shares	For	
	Resolution 13. Approve Repurchase and Cancellation of 2019 Performance Shares	For	
	Resolution 14. Amend Some Clauses of the Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason

PEARSON PLC AGM 30/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Andy Bird as Director	For	
	Resolution 4. Re-elect Elizabeth Corley as Director	For	
	Resolution 5. Re-elect Sherry Coutu as Director	For	
	Resolution 6. Re-elect Sally Johnson as Director	For	
	Resolution 7. Re-elect Linda Lorimer as Director	For	
	Resolution 8. Re-elect Graeme Pitkethly as Director	For	
	Resolution 9. Re-elect Tim Score as Director	For	
	Resolution 10. Re-elect Sidney Taurel as Director	For	
	Resolution 11. Re-elect Lincoln Wallen as Director	For	
	Resolution 12. Approve Remuneration Report	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements; Inadequate response despite low support at last AGM; New exec on higher pay than predecessor
	Resolution 13. Reappoint PricewaterhouseCoopers LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1996 (i.e. in excess of twenty years). However, the company has made a commitment to rotate the auditors in the next 2 years.

	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	Against	
	Resolution 20. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
PHOTO-ME INTERNATIONAL PLC AGM 30/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Excessive severance payment
	Resolution 3. Approve Remuneration Policy	Against	• Lack of bonus deferral
	Resolution 4. Reappoint Mazars LLP as Auditors	For	
	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 6. Re-elect Sir John Lewis as Director	Against	<ul style="list-style-type: none"> Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 7. Re-elect Serge Crasnianski as Director	For	
	Resolution 8. Re-elect Francoise Coutaz-Replan as Director	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 9. Re-elect Jean-Marcel Denis as Director	For	
	Resolution 10. Authorise UK Political Donations and Expenditure	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Approve Amendments to the Existing Directors' Remuneration Policy to Enable Payment to a Former Director	For	
Event	Resolution	Vote Action	Voting Reason

QUALICORP CONSULTORIA E CORRETORA DE SEGUROS SA AGM 30/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Fix Number of Directors at Seven	For	
	Resolution 4. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 5. Elect Directors	For (Exceptional)	The election of these directors is bundled into a single vote. We disapprove in principle of bundling together proposals that could be presented as separate voting items because bundled resolutions leave us with an all-or-nothing choice, and making the directors less accountable to shareholders. However, given the lack of concerns with the board composition, we are exceptionally supporting.
	Resolution 6. In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Against	• Lack of disclosure
	Resolution 7. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	

	Resolution 8.1. Percentage of Votes to Be Assigned - Elect Heraclito de Brito Gomes Junior as Independent Board Chairman	For	
	Resolution 8.2. Percentage of Votes to Be Assigned - Elect Mauro Teixeira Sampaio as Independent Director	For	
	Resolution 8.3. Percentage of Votes to Be Assigned - Elect Murilo Ramos Neto as Independent Director	For	
	Resolution 8.4. Percentage of Votes to Be Assigned - Elect Roberto Martins de Souza as Independent Director	For	
	Resolution 8.5. Percentage of Votes to Be Assigned - Elect Ricardo Wagner Lopes Barbosa as Independent Director	For	
	Resolution 8.6. Percentage of Votes to Be Assigned - Elect Bernardo Dantas Rodenburg as Independent Director	For	
	Resolution 8.7. Percentage of Votes to Be Assigned - Elect Martha Maria Soares Savedra as Independent Director	For	
	Resolution 9. Approve Remuneration of Company's Management	Against	<ul style="list-style-type: none"> • Poor disclosure

	Resolution 10. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
Event	Resolution	Vote Action	Voting Reason
RAIA DROGASIL SA EGM 30/04/2021 Brazil	Resolution 1. Amend Article 5	For	
	Resolution 2. Amend Article 6 Re: Increase in Board Size	For	
	Resolution 3. Amend Article 6	For	
	Resolution 4. Amend Article 6	For	
	Resolution 5. Amend Article 6	For	
	Resolution 6. Amend Article 6	For	
	Resolution 7. Amend Article 6	For	
	Resolution 8. Amend Article 9	For	
	Resolution 9. Amend Article 9	For	
	Resolution 10. Amend Article 7	For	
	Resolution 11. Amend Articles	For	
	Resolution 12. Consolidate Bylaws	For	
	Resolution 13. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
REDE D OR SAO LUIZ SA AGM 30/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Approve Remuneration of Company's Management	Against	• Poor disclosure

	Resolution 4. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
Event	Resolution	Vote Action	Voting Reason
ROTORK PLC AGM 30/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	Abstain	• Retrospective changes to performance conditions
	Resolution 4. Re-elect Ann Andersen as Director	For	
	Resolution 5. Re-elect Tim Cobbold as Director	For	
	Resolution 6. Re-elect Jonathan Davis as Director	For	
	Resolution 7. Re-elect Peter Dilnot as Director	For	
	Resolution 8. Re-elect Kevin Hostetler as Director	For	

	Resolution 9. Re-elect Martin Lamb as Director	For (Exceptional)	Under normal circumstances, we would have voted against the Board Chair (who is also the Nomination committee Chair) to reflect concerns that there is no ethnic diversity on the board. However, we have exceptionally supported the re-election of Martin Lamb as we note that there has been progressive discussion about talent management, succession planning and diversity of the Board and at senior management level during the year, and that the Board also takes into account social and ethnic background, and other cognitive and personal strengths. The Committee is also conscious of the recommendations of the McGregor-Smith and the Parker Reviews concerning ethnic diversity on the Board. Also, we are comfortable with the company's approach to diversity more broadly such as 18% ethnic diversity at Management board level. Also, during 2020, the company undertook its first global survey of ethnicity and disability, to better understand its workforce (it received a 32% response rate). The company used this to calculate an ethnicity pay analysis for the year 2020/21, using the same approach as for gender pay reporting. The company will use the outcomes of the survey and pay analysis to design a programme of work around supporting its BAME employees.
	Resolution 10. Elect Janice Stipp as Director	For	
	Resolution 11. Reappoint Deloitte LLP as Auditors	For	
	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	

	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise Market Purchase of Preference Shares	For	
	Resolution 18. Adopt New Articles of Association	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
SANOFI SA AGM 30/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses and Dividends of EUR 3.20 per Share	For	

	Resolution 4. Ratify Appointment of Gilles Schnepf as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 5. Reelect Fabienne Lecorvaisier as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 6. Reelect Melanie Lee as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.

	Resolution 7. Elect Barbara Lavernos as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 8. Approve Compensation Report of Corporate Officers	For	
	Resolution 9. Approve Compensation of Serge Weinberg, Chairman of the Board	For	
	Resolution 10. Approve Compensation of Paul Hudson, CEO	Against	<ul style="list-style-type: none"> • Poor performance linkage
	Resolution 11. Approve Remuneration Policy of Directors	For	
	Resolution 12. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 13. Approve Remuneration Policy of CEO	Against	<ul style="list-style-type: none"> • Inappropriate service contract(s);Lack of disclosure;Lack of performance linkage
	Resolution 14. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 15. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 16. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 997 Million	For	
	Resolution 17. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 240 Million	For	
	Resolution 18. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 240 Million	For	
	Resolution 19. Approve Issuance of Debt Securities Giving Access to New Shares of Subsidiaries and/or Debt Securities, up to Aggregate Amount of EUR 7 Billion	For	
	Resolution 20. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	
	Resolution 21. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 22. Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	For	

	Resolution 23. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 24. Authorize up to 5 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• Inadequate performance linkage
	Resolution 25. Amend Article 13 of Bylaws Re: Written Consultation	Against	• Double voting rights
	Resolution 26. Amend Articles 14 and 17 of Bylaws Re: Board Powers and Censors	Against	• Double voting rights
	Resolution 27. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
SMURFIT KAPPA GROUP PLC AGM 30/04/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Elect Kaisa Hietala as Director	For	

	Resolution 6a. Re-elect Irial Finan as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 6b. Re-elect Anthony Smurfit as Director	For	
	Resolution 6c. Re-elect Ken Bowles as Director	For	
	Resolution 6d. Re-elect Anne Anderson as Director	For	
	Resolution 6e. Re-elect Frits Beurskens as Director	For	
	Resolution 6f. Re-elect Carol Fairweather as Director	For	
	Resolution 6g. Re-elect James Lawrence as Director	For	
	Resolution 6h. Re-elect Dr Lourdes Melgar as Director	For	
	Resolution 6i. Re-elect John Moloney as Director	For	
	Resolution 6j. Re-elect Jorgen Rasmussen as Director	For	
	Resolution 6k. Re-elect Gonzalo Restrepo as Director	For	
	Resolution 7. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 8. Authorise Issue of Equity	For	

	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 11. Authorise Market Purchase of Shares	For	
	Resolution 12. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 13. Approve Increase in the Maximum Award Opportunity in the Rules of the 2018 Performance Share Plan	For	
Event	Resolution	Vote Action	Voting Reason
STARHUB LTD AGM 30/04/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2. Elect Nihal Vijaya Devadas Kaviratne as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 3. Elect Michelle Lee Guthrie as Director	For	
	Resolution 4. Elect Naoki Wakai as Director	For	
	Resolution 5. Approve Directors' Remuneration	For	
	Resolution 6. Approve Final Dividend	For	
	Resolution 7. Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	

	Resolution 8. Approve Nihal Vijaya Devadas Kaviratne to Continue Office as Independent Director for the Purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST	Against	• Not independent and lack of independence on Board
	Resolution 9. Approve Nihal Vijaya Devadas Kaviratne to Continue Office as Independent Director for the Purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST	Against	• Not independent and lack of independence on Board
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Against	• Part of a bundled resolution;Exceeds investor guidelines without sufficient justification
	Resolution 11. Approve Grant of Awards and Issuance of Shares Under the StarHub Performance Share Plan 2014 and/or the StarHub Restricted Stock Plan 2014	Against	• Inadequate disclosure
	Resolution 1. Authorize Share Repurchase Program	Against	• Concerns over risk of creeping control
	Resolution 2. Approve Renewal of Mandate for Interested Person Transactions	For	
Event	Resolution	Vote Action	Voting Reason
TCL TECHNOLOGY GROUP CORP AGM 30/04/2021 China	Resolution 1. Approve Investment in the Construction of Guangzhou Huaxing's 8.6th Generation Oxide Semiconductor New Display Device Production Line Project	For	
	Resolution 2. Approve Report of the Board of Directors	For	

	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Report	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Profit Distribution	For	
	Resolution 8. Approve Remuneration of Directors, Supervisors and Senior Management Members	For	
	Resolution 9. Approve Daily Related Party Transactions	For	
	Resolution 10. Approve Financial Services Agreement	Against	
	Resolution 11. Approve Provision of Guarantees	For	
	Resolution 12. Approve Matters Related to Securities Investment and Financial Management	Against	
	Resolution 13. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 14.1. Approve Share Type and Par Value	For	
	Resolution 14.2. Approve Issue Manner	For	
	Resolution 14.3. Approve Target Subscribers and Subscription Method	For	

	Resolution 14.4. Approve Pricing Reference Date, Issue Price and Pricing Principle	For	
	Resolution 14.5. Approve Issue Size	For	
	Resolution 14.6. Approve Lock-up Period	For	
	Resolution 14.7. Approve Listing Exchange	For	
	Resolution 14.8. Approve Use of Proceeds	For	
	Resolution 14.9. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 14.10. Approve Resolution Validity Period	For	
	Resolution 15. Approve Plan for Private Placement of Shares	For	
	Resolution 16. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 17. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 18. Approve Impact of Dilution of Current Returns and the Relevant Measures to be Taken	For	
	Resolution 19. Approve Authorization of the Board to Handle All Related Matters	For	
	Resolution 20. Approve Guarantee Provision Plan	For	
Event	Resolution	Vote Action	Voting Reason

TELEFLEX INCORPORATED AGM 30/04/2021 United States	Resolution 1a. Elect Director Candace H. Duncan	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director Stephen K. Klasko	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Stuart A. Randle	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Ethnic diversity issues
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
	Resolution 4. Declassify the Board of Directors	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted because the declassification would enhance board accountability.
Event	Resolution	Vote Action	Voting Reason
TERNA RETE ELETTRICA NAZIONALE SPA AGM 30/04/2021 Italy	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Approve Long Term Incentive Plan	For	
	Resolution 4. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution 5.1. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s)

	Resolution 5.2. Approve Second Section of the Remuneration Report	Against	• Inappropriate discretionary payments;Inappropriate service contract(s)
Event	Resolution	Vote Action	Voting Reason
UNITED OVERSEAS BANK LTD AGM 30/04/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Directors' Fees	For	
	Resolution 4. Approve Ernst & Young LLP as Auditors and Authorize Directors to Fix Their Remuneration	For	
	Resolution 5. Elect Wong Kan Seng as Director	Against	• Diversity issues
	Resolution 6. Elect Alvin Yeo Khirn Hai as Director	For	
	Resolution 7. Elect Chia Tai Tee as Director	For	
	Resolution 8. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	
	Resolution 9. Approve Issuance of Shares Pursuant to the UOB Scrip Dividend Scheme	For	
	Resolution 10. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
VALE SA AGM 30/04/2021	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	

Brazil	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Fix Number of Directors at 13	For	
	Resolution 4. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Against	
	Resolution 5.1. Elect Jose Luciano Duarte Penido as Independent Director	For	
	Resolution 5.2. Elect Fernando Jorge Buso Gomes as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 5.3. Elect Clinton James Dines as Independent Director	For	
	Resolution 5.4. Elect Eduardo de Oliveira Rodrigues Filho as Director	For	
	Resolution 5.5. Elect Elaine Dorward-King as Independent Director	Against	• Too many other time commitments
	Resolution 5.6. Elect Jose Mauricio Pereira Coelho as Director	Against	• Not independent and member of audit/remuneration committee; Too many other time commitments; Concerns over CSR issues and there is no vote on the accounts
	Resolution 5.7. Elect Ken Yasuhara as Director	For	
	Resolution 5.8. Elect Manuel Lino Silva de Sousa Oliveira (Ollie Oliveira) as Independent Director	For	

	Resolution 5.9. Elect Maria Fernanda dos Santos Teixeira as Independent Director	For	
	Resolution 5.10. Elect Murilo Cesar Lemos dos Santos Passos as Independent Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 5.11. Elect Roger Allan Downey as Independent Director	For	
	Resolution 5.12. Elect Sandra Maria Guerra de Azevedo as Independent Director	For	
	Resolution 5.13. Elect Marcelo Gasparino da Silva as Independent Director Appointed by Shareholders	Abstain	
	Resolution 5.14. Elect Mauro Gentile Rodrigues da Cunha as Independent Director Appointed by Shareholders	Abstain	
	Resolution 5.15. Elect Roberto da Cunha Castello Branco as Independent Director Appointed by Shareholders	Abstain	
	Resolution 5.16. Elect Rachel de Oliveira Maia as Independent Director Appointed by Shareholders	For (Exceptional)	Item 5.16. Elect Rachel de Oliveira Maia as Independent Director Appointed by Shareholders FOR Support for dissident independent new nominee Rachel de Oliveira Maia is warranted as this director appears to add to the skill matrix developed by the company for its board, would add relevant experience to the board, and increase overall board independence, as well as gender and racial diversity.

	Resolution 6. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 7.1. Percentage of Votes to Be Assigned - Elect Jose Luciano Duarte Penido as Independent Director	For	
	Resolution 7.2. Percentage of Votes to Be Assigned - Elect Fernando Jorge Buso Gomes as Director	Abstain	• Not independent and member of audit/remuneration committee
	Resolution 7.3. Percentage of Votes to Be Assigned - Elect Clinton James Dines as Independent Director	For	
	Resolution 7.4. Percentage of Votes to Be Assigned - Elect Eduardo de Oliveira Rodrigues Filho as Director	For	
	Resolution 7.5. Percentage of Votes to Be Assigned - Elect Elaine Dorward-King as Independent Director	Abstain	• Too many other time commitments
	Resolution 7.6. Percentage of Votes to Be Assigned - Elect Jose Mauricio Pereira Coelho as Director	Abstain	• Not independent and member of audit/remuneration committee; Too many other time commitments; Concerns over CSR issues and there is no vote on the accounts
	Resolution 7.7. Percentage of Votes to Be Assigned - Elect Ken Yasuhara as Director	For	

	Resolution 7.8. Percentage of Votes to Be Assigned - Elect Manuel Lino Silva de Sousa Oliveira (Ollie Oliveira) as Independent Director	For	
	Resolution 7.9. Percentage of Votes to Be Assigned - Elect Maria Fernanda dos Santos Teixeira as Independent Director	For	
	Resolution 7.10. Percentage of Votes to Be Assigned - Elect Murilo Cesar Lemos dos Santos Passos as Independent Director	Abstain	• Too many other time commitments
	Resolution 7.11. Percentage of Votes to Be Assigned - Elect Roger Allan Downey as Independent Director	For	
	Resolution 7.12. Percentage of Votes to Be Assigned - Elect Sandra Maria Guerra de Azevedo as Independent Director	For	
	Resolution 7.13. Percentage of Votes to Be Assigned - Elect Marcelo Gasparino da Silva as Independent Director Appointed by Shareholders	Abstain	
	Resolution 7.14. Percentage of Votes to Be Assigned - Elect Mauro Gentile Rodrigues da Cunha as Independent Director Appointed by Shareholders	Abstain	

	Resolution 7.15. Percentage of Votes to Be Assigned - Elect Roberto da Cunha Castello Branco as Independent Director Appointed by Shareholders	Abstain	
	Resolution 7.16. Percentage of Votes to Be Assigned - Elect Rachel de Oliveira Maia as Independent Director Appointed by Shareholders	For (Exceptional)	Support for dissident independent new nominee Rachel de Oliveira Maia is warranted as this director appears to add to the skill matrix developed by the company for its board, would add relevant experience to the board, and increase overall board independence, as well as gender and racial diversity.
	Resolution 8. Elect Jose Luciano Duarte Penido as Board Chairman	For	
	Resolution 9. Elect Roberto da Cunha Castello Branco as Board Chairman Appointed by Shareholders	Abstain	
	Resolution 10. Elect Fernando Jorge Buso Gomes as Board Vice-Chairman	For	
	Resolution 11. Elect Mauro Gentile Rodrigues da Cunha as Board Vice-Chairman Appointed by Shareholders	Abstain	
	Resolution 12.1. Elect Cristina Fontes Doherty as Fiscal Council Member and Nelson de Menezes Filho as Alternate	For	
	Resolution 12.2. Elect Marcus Vinicius Dias Severini as Fiscal Council Member and Vera Elias as Alternate	For	

	Resolution 12.3. Elect Marcelo Moraes as Fiscal Council Member	For	
	Resolution 12.4. Elect Raphael Manhaes Martins as Fiscal Council Member and Adriana de Andrade Sole as Alternate	For	
	Resolution 13. Approve Remuneration of Company's Management and Fiscal Council	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
YANGZIJIANG SHIPBUILDING HOLDINGS LTD AGM 30/04/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Directors' Fees	For	
	Resolution 4. Elect Ren Letian as Director	Against	• Combined CEO/Chairman
	Resolution 5. Elect Song Shuming as Director	For	
	Resolution 6. Elect Toe Teow Heng as Director	For	
	Resolution 7. Elect Chen Timothy Teck-Leng @ Chen Teck Leng as Director	Against	• Diversity issues
	Resolution 8. Approve Teo Yi-Dar (Zhang Yida) to Continue Office as Independent Director for the Purposes of Rule 210(5)(d)(iii)(A) of the SGX-ST	Against	

	Resolution 9. Approve Teo Yi-Dar (Zhang Yida) to Continue Office as Independent Director for the Purposes of Rule 210(5)(d)(iii)(B) of the SGX-ST	Against	
	Resolution 10. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Against	• Part of a bundled resolution;Exceeds investor guidelines without sufficient justification
	Resolution 12. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
YPF SA AGM (ADR) 30/04/2021 Argentina	Resolution 1. Consider Holding of Shareholders' Meeting Remotely	For	
	Resolution 2. Designate Two Shareholders to Sign Minutes of Meeting	For	
	Resolution 3. Consider Individual and Consolidated Financial Statements and Statutory Reports	For	
	Resolution 4. Approve Allocation of Income; Absorption of Net Loss	For	
	Resolution 5. Approve Remuneration of Auditors for FY 2020	For	
	Resolution 6. Approve Auditors for FY 2021 and Fix Their Remuneration	For	

	Resolution 7. Consider Discharge of Directors and Members of Internal Statutory Auditors Committee	For	
	Resolution 8. Approve Remuneration of Directors in the Amount of ARS 184.13 Million	For	
	Resolution 9. Approve Remuneration of Internal Statutory Auditors Committee	For	
	Resolution 10. Fix Number of Members of Internal Statutory Auditors Committee and Alternates	For	
	Resolution 12. Elect One Member of Internal Statutory Auditors Committee and Alternate for Class D Shares	For	
	Resolution 13. Fix Number of Directors and Alternates	For	
	Resolution 15. Elect Directors and Their Alternates for Class D Shares and Determination of their Tenure	Against	<ul style="list-style-type: none"> • Diversity issues;Concerns over Board structure;Directors bundled under single resolution
	Resolution 16. Authorize Remuneration of Directors and Members of Internal Statutory Auditors Committee for FY 2021	For	
	Resolution 17. Amend Articles 20 and 24	For	
	Resolution 18. Consider Absorption of Subsidiary Compania de Inversiones Mineras S.A.	For	

	Resolution 19. Consider Absorption Balance Sheet of YPF S.A. and Consolidated Balance Sheet of YPF S.A. and Compania de Inversiones Mineras S.A.	For	
	Resolution 20. Consider Previous Absorption Agreement and Absorption Prospectus	For	
	Resolution 21. Authorize Definitive Agreement of Absorption	For	
	Resolution 22. Compliance in Accordance with National Chamber of Commercial Appeals on Treatment of Accounting Charge for Impairment of Property, Plant and Equipment for Fiscal Year Ended Dec. 31, 2016	For	
	Resolution 23. Consider Adjustment to Formula Used to Calculate Endowment Funds Allocated to YPF Foundation	For	
Event	Resolution	Vote Action	Voting Reason
ZHONGAN ONLINE P&C INSURANCE CO LTD AGM 30/04/2021 China	Resolution 1. Approve 2020 Report of the Board of Directors	For	
	Resolution 2. Approve 2020 Report of the Supervisory Committee	For	
	Resolution 3. Approve 2020 Report of Auditors and Audited Financial Statements	Against	<ul style="list-style-type: none"> • Diversity issues

	Resolution 4. Approve PricewaterhouseCoopers as International Auditors and PricewaterhouseCoopers Zhong Tian LLP as PRC Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Elect Xing Jiang as Director	For	
	Resolution 6. Approve 2020 Performance Evaluation of the Directors	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ZIONS BANCORPORATION AGM 30/04/2021 United States	Resolution 1A. Elect Director Maria Contreras-Sweet	For	
	Resolution 1B. Elect Director Gary L. Crittenden	For	
	Resolution 1C. Elect Director Suren K. Gupta	For	
	Resolution 1D. Elect Director Claire A. Huang	For	
	Resolution 1E. Elect Director Vivian S. Lee	For	
	Resolution 1F. Elect Director Scott J. McLean	For	
	Resolution 1G. Elect Director Edward F. Murphy	For	

	Resolution 1H. Elect Director Stephen D. Quinn	Against	• Not independent and member of audit/remuneration committee
	Resolution 1I. Elect Director Harris H. Simmons	Against	• Combined CEO/Chairman
	Resolution 1J. Elect Director Aaron B. Skonnard	For	
	Resolution 1K. Elect Director Barbara A. Yastine	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
A2A SPA AGM 29/04/2021 Italy	Resolution 1.1. Accept Financial Statements and Statutory Reports	For	
	Resolution 1.2. Approve Allocation of Income	For	
	Resolution 2.1. Approve Remuneration Policy	For	
	Resolution 2.2. Approve Second Section of the Remuneration Report	For	
	Resolution 3. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution 1. Approve Merger by Incorporation of A2A Telecommunications Srl into A2A SpA	For	
	Resolution 2. Approve Merger by Incorporation of Suncity Energy Srl into A2A SpA	For	

	Resolution A. Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	
Event	Resolution	Vote Action	Voting Reason
ACCOR SA AGM 29/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Compensation of Corporate Officers	For	
	Resolution 5. Approve Compensation of Sebastien Bazin, Chairman and CEO	Against	<ul style="list-style-type: none"> • Poor disclosure;Poor performance linkage
	Resolution 6. Approve Remuneration Policy of Chairman and CEO	Against	<ul style="list-style-type: none"> • Too much discretion;Inappropriate service contract(s);Lack of disclosure;Lack of performance linkage
	Resolution 7. Approve Remuneration Policy of Directors	For	
	Resolution 8. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 9. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> • May be used as an anti-takeover device
	Resolution 10. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 11. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of 50 Percent of Issued Capital	For	
	Resolution 12. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of 10 Percent of Issued Capital	For	
	Resolution 13. Approve Issuance of Equity or Equity-Linked Securities for up to 10 Percent of Issued Capital Per Year Reserved for Specific Beneficiaries	For	
	Resolution 14. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	
	Resolution 15. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 16. Authorize Capitalization of Reserves of Up to 50 Percent of Issued Capital for Bonus Issue or Increase in Par Value	For	

	Resolution 17. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 11-16 at 50 Percent of the Share Capital and Under Items 12-15 at 10 Percent of Issued Capital	For	
	Resolution 18. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	

	Resolution 19. Authorize up to 0.2 Percent of Issued Capital for Use in Restricted Stock Plans Under Performance Conditions Reserved for Some Employees	For (Exceptional)	Under normal circumstances, we would have voted against this authority as performance targets will not be applied for the restricted share plans and the awards start vesting earlier than three years, a feature which is not aligned with the long term interests of shareholders. However, we have exceptionally supported as firstly, the Chairman/CEO will not be entitled to such awards and secondly, the company has provided sufficient rationale for the awards. Specifically, given the impact on employees from the Covid-19 pandemic, the free shares granted would be part of the objective of motivating and retaining the talent that the Group needs to prepare for the recovery in activity over the next two years. In addition, the health crisis has also had an economic impact on employees, which such a plan would partially offset. For example, in May 2020, General Management decided to reduce by 50% the potential variable remuneration for 2020 of all employees, and that certain managers had agreed to reduce their fixed remuneration by 10% for three months. The allocation of free shares will be subject to a condition of continued employment for a period of 2 years.
	Resolution 20. Amend Article 1 of Bylaws to Comply with Legal Changes	Against	<ul style="list-style-type: none"> • Double voting rights
	Resolution 21. Authorize Board to Issue Free Warrants with Preemptive Rights During a Public Tender Offer	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements

	Resolution 22. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
Allianz Technology Trust PLC AGM 29/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Re-elect Robert Jeens as Director	For	
	Resolution 3. Re-elect Humphrey van der Klugt as Director	For	
	Resolution 4. Re-elect Elisabeth Scott as Director	For	
	Resolution 5. Re-elect Neeta Patel as Director	For	
	Resolution 6. Reappoint Grant Thornton UK LLP as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1996 (i.e. in excess of twenty years). However, the company has made a commitment to rotate the auditors in the next 2 years.
	Resolution 7. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 8. Approve Remuneration Policy	For	
	Resolution 9. Approve Remuneration Implementation Report	For	
	Resolution 10. Approve Continuation of Company as Investment Trust	For	
	Resolution 11. Approve Share Sub-Division	For	

	Resolution 12. Approve Increase in the Maximum Aggregate Fees Payable to Directors	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Directors to Sell Treasury Shares for Cash	Against	• Granted at a discount to NAV (investment trusts)
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise Issue of Equity (Additional Authority)	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 19. Authorise Directors to Sell Treasury Shares for Cash (Additional Authority)	Against	• Granted at a discount to NAV (investment trusts)
	Resolution 20. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ALTUR INVESTISSEMENT SCA AGM 29/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Treatment of Losses	For	
	Resolution 3. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 4. Approve Discharge of Altur Gestion	For	

	Resolution 5. Reelect Sabine Lombard as Supervisory Board Member	For	
	Resolution 6. Reelect François Carrega as Supervisory Board Member	For	
	Resolution 7. Approve Remuneration Policy of General Management	For	
	Resolution 8. Approve Remuneration Policy of Supervisory Board Members	For	
	Resolution 9. Approve Compensation of Corporate Officers	For	
	Resolution 10. Approve Compensation of Altur Gestion, General Manager	For	
	Resolution 11. Approve Compensation of Michel Cognet, Chairman of the Supervisory Board	For	
	Resolution 12. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 13. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 14. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 30 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements; Exceeds investor guidelines without sufficient justification

	Resolution 15. Authorize Capitalization of Reserves of Up to EUR 30 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 16. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 17. Amend Article 9.6 of Bylaws Re: Supervisory Board Remuneration	For	
	Resolution 18. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
AMBEV SA AGM 29/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Elect Fiscal Council Members	Against	
	Resolution 4. In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	For	

	Resolution 5. Elect Vinicius Balbino Bouhid as Fiscal Council Member and Carlos Tersandro Fonseca Adeodato as Alternate Appointed by Minority Shareholder	For (Exceptional)	Ordinary minority shareholders may elect a representative to the company's fiscal council in a separate election, without the participation of the controlling shareholders. A vote FOR this item is warranted because:- The names of the fiscal council nominee and alternate appointed by minority shareholders have been disclosed;- There is no indication of competing minority ordinary nominees; and- There are no known concerns regarding the proposed minority nominees.
	Resolution 6. Approve Remuneration of Company's Management	Against	• Poor disclosure
	Resolution 7. Approve Remuneration of Fiscal Council Members	For	
	Resolution 8. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
ANGEL YEAST CO LTD AGM 29/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements and Financial Budget Report	For	
	Resolution 5. Approve Report of the Independent Directors	For	

	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve to Appoint Financial Auditor	Against	• Poor disclosure
	Resolution 8. Approve Provision of Guarantee	For	
	Resolution 9. Approve Carry-out Financial Leasing Business	For	
	Resolution 10. Approve Foreign Exchange Risk and Interest Rate Risk Management Business	For	
	Resolution 11. Approve Non-financial Corporate Debt Financing Instruments	For	
	Resolution 12. Approve Bill Pool Business	Against	• Lack of disclosure
	Resolution 13. Approve Yeast Extract Green Manufacturing Project	For	
	Resolution 14. Approve Green Manufacturing Project of High Nucleic Acid Yeast Products Project	For	
	Resolution 15. Approve Amendments to Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 16. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Reduction of shareholder rights and protections
	Resolution 17. Approve Directors and Senior Management Remuneration Appraisal Plan	Against	• Non-Execs receive pay other than fees
	Resolution 18. Approve Internal Control Evaluation Report	For	

	Resolution 19. Approve Social Responsibility Report	For	
	Resolution 20.1. Elect Wang Xishan as Director	For	
Event	Resolution	Vote Action	Voting Reason
ARCADIS NV AGM 29/04/2021 Netherlands	Resolution 4.a. Adopt Financial Statements	For	
	Resolution 4.b. Approve Dividends of EUR 0.60 Per Share	For	
	Resolution 5.a. Approve Discharge of Management Board	For	
	Resolution 5.b. Approve Discharge of Supervisory Board	For	
	Resolution 6. Ratify PricewaterhouseCoopers Accountants N.V. as Auditors	For	
	Resolution 7.a. Approve Remuneration Report for Management Board	For	
	Resolution 7.b. Approve Remuneration Report for Supervisory Board	For	
	Resolution 8. Approve Revisions to Remuneration Policy for Management Board	For	
	Resolution 9. Reelect P.W.B (Peter) Oosterveer to Management Board	Abstain	• Proposed term in office is too long
	Resolution 10.a. Elect C. (Carla) Mahieu to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 10.b. Reelect N.W (Niek) Hoek to Supervisory Board	For	

	Resolution 10.c. Reelect Wee Gee Ang to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 11.a. Grant Board Authority to Issue Shares up to 10 Percent of Issued Capital Plus Additional 10 Percent in Case of Takeover/Merger	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 11.b. Authorize Board to Issue Shares as Dividend	For	
	Resolution 11.c. Authorize Board to Exclude Preemptive Rights from Share Issuances	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 12. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 13. Approve Reduction in Share Capital through Cancellation of Shares	For	
Event	Resolution	Vote Action	Voting Reason
ASCENDAS REAL ESTATE INVESTMENT TRUST AGM 29/04/2021 Singapore	Resolution 1. Adopt Report of the Trustee, Statement by the Manager, Audited Financial Statements and Auditors' Report	For	
	Resolution 2. Approve Ernst & Young LLP as Auditors and Authorize Manager to Fix Their Remuneration	For	

	Resolution 3. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For (Exceptional)	Under normal circumstances we would have voted against this authority as it would enable the Board to issue the equivalent of 20% of the share capital without respecting pre-emption rights. To ensure reasonable protection of shareholders, given the dilutive effect of such authorities, we have a strong preference for general authorities, which do not apply pre-emption or priority rights, to be limited to no more than 10%, unless a clear justification and strategic rationale is provided to shareholders. However, on this occasion, we feel that we could be limiting the ability for the company to manoeuvre. Real Estate Investment Trusts (REITs) pay out the majority of their income as dividends to remain tax efficient. This means they are not cash rich and will need to come to the market generally when they want to expand their portfolio. We expect the business to do accretive transactions, benefiting shareholder returns. As such, we are comfortable in voting in favour of this occasion.
	Resolution 4. Authorize Unit Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
ASML HOLDING NV AGM 29/04/2021 Netherlands	Resolution 3.a. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards; Poor disclosure; Poor performance linkage
	Resolution 3.b. Adopt Financial Statements and Statutory Reports	For	
	Resolution 3.d. Approve Dividends of EUR 2.75 Per Share	For	
	Resolution 4.a. Approve Discharge of Management Board	For	
	Resolution 4.b. Approve Discharge of Supervisory Board	For	

	Resolution 5. Approve Number of Shares for Management Board	Against	• Inadequate disclosure;Inadequate performance linkage
	Resolution 6. Approve Certain Adjustments to the Remuneration Policy for Management Board	Against	• Too much discretion;Lack of performance linkage
	Resolution 7. Approve Certain Adjustments to the Remuneration Policy for Supervisory Board	For	
	Resolution 9.a. Elect B. Conix to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 10. Ratify KPMG Accountants N.V. as Auditors	For	
	Resolution 11.a. Grant Board Authority to Issue Shares Up to 5 Percent of Issued Capital for General Purposes	For	
	Resolution 11.b. Authorize Board to Exclude Preemptive Rights from Share Issuances under Item 11.a	For	
	Resolution 11.c. Grant Board Authority to Issue or Grant Rights to Subscribe for Ordinary Shares Up to 5 Percent in Case of Merger or Acquisition	For	
	Resolution 11.d. Authorize Board to Exclude Preemptive Rights from Share Issuances under 11.c	For	
	Resolution 12.a. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 12.b. Authorize Additional Repurchase of Up to 10 Percent of Issued Share Capital	For	

	Resolution 13. Authorize Cancellation of Repurchased Shares	For	
Event	Resolution	Vote Action	Voting Reason
AXA SA AGM 29/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1.43 per Share	For	
	Resolution 4. Approve Compensation Report of Corporate Officers	For	
	Resolution 5. Approve Compensation of Denis Duverne, Chairman of the Board	For	
	Resolution 6. Approve Compensation of Thomas Buberl, CEO	For	
	Resolution 7. Approve Amendment of Remuneration Policy of CEO Re: GM 2019 and 2020	For	
	Resolution 8. Approve Remuneration Policy of CEO	For	
	Resolution 9. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 10. Approve Remuneration Policy of Directors	For	

	Resolution 11. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 12. Reelect Ramon de Oliveira as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 13. Elect Guillaume Faury as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.

	Resolution 14. Elect Ramon Fernandez as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 15. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 16. Authorize Capitalization of Reserves of Up to EUR 1 Billion for Bonus Issue or Increase in Par Value	For	
	Resolution 17. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Billions	For	
	Resolution 18. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 550 Million	For	
	Resolution 19. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 550 Million	For	

	Resolution 20. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	
	Resolution 21. Authorize Capital Increase of Up to EUR 550 Million for Future Exchange Offers	For	
	Resolution 22. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 23. Authorize Issuance of Equity Upon Conversion of a Subsidiary's Equity-Linked Securities without Preemptive Rights for Up to EUR 550 Million	For	
	Resolution 24. Authorize Issuance of Equity Upon Conversion of a Subsidiary's Equity-Linked Securities with Preemptive Rights for Up to EUR 2 Billion	For	
	Resolution 25. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 26. Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	
	Resolution 27. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 28. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
AZUL SA AGM 29/04/2021 Brazil	Resolution 1. Approve Remuneration of Company's Management	Against	<ul style="list-style-type: none"> Poor disclosure
	Resolution 2. As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 3. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 4. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
B2W COMPANHIA DIGITAL EGM 29/04/2021	Resolution 1. Amend Article 5 to Reflect Changes in Capital	For	
	Resolution 2. Consolidate Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
B3 SA BRASIL BOLSA BALCAO AGM 29/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Against	
	Resolution 2. Approve Allocation of Income and Dividends	For	

	Resolution 3. Fix Number of Directors at 11	For	
	Resolution 4. Elect Directors	For	
	Resolution 5. In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 6. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 7.1. Percentage of Votes to Be Assigned - Elect Alberto Monteiro de Queiroz Netto as Independent Director	For	
	Resolution 7.2. Percentage of Votes to Be Assigned - Elect Ana Carla Abrao Costa as Independent Director	For	
	Resolution 7.3. Percentage of Votes to Be Assigned - Elect Antonio Carlos Quintella as Independent Director	For	
	Resolution 7.4. Percentage of Votes to Be Assigned - Elect Claudia Farkouh Prado as Independent Director	For	
	Resolution 7.5. Percentage of Votes to Be Assigned - Elect Cristina Anne Betts as Independent Director	Abstain	<ul style="list-style-type: none"> • Too many other time commitments

	Resolution 7.6. Percentage of Votes to Be Assigned - Elect Eduardo Mazzilli de Vassimon as Independent Director	For	
	Resolution 7.7. Percentage of Votes to Be Assigned - Elect Florian Bartunek as Independent Director	For	
	Resolution 7.8. Percentage of Votes to Be Assigned - Elect Guilherme Affonso Ferreira as Independent Director	Abstain	• Too many other time commitments
	Resolution 7.9. Percentage of Votes to Be Assigned - Elect Jose de Menezes Berenguer Neto as Independent Director	For	
	Resolution 7.10. Percentage of Votes to Be Assigned - Elect Mauricio Machado de Minas as Independent Director	For	
	Resolution 7.11. Percentage of Votes to Be Assigned - Elect Pedro Paulo Giubbina Lorenzini as Independent Director	For	
	Resolution 8. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 9. Approve Remuneration of Company's Management	For	

	Resolution 10. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 11. Elect Fiscal Council Members	For	
	Resolution 12. In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	For	
	Resolution 13. Approve Remuneration of Fiscal Council Members	For	
Event	Resolution	Vote Action	Voting Reason
BANCO SANTANDER MEXICO SA INSTITUCION DE BANCA MULTIPLE AGM 29/04/2021 Mexico	Resolution 1.1. Accept Financial Statements	For	
	Resolution 1.2. Accept Auditor's Report	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Receive Executive Chairman and CEO's Reports	For	
	Resolution 4. Receive Report on Board's Opinion on Executive Chairman and CEO's Reports	For	
	Resolution 5. Receive Board's Report on Principal Policies and Accounting and Information Criteria	For	

	Resolution 6. Receive Report on Adherence to Fiscal Obligations	For	
	Resolution 7. Receive Report on Activities and Operations Undertaken by Board	For	
	Resolution 8. Receive Report on Activities of Audit, Corporate Practices, Nominations and Compensations Committees	For	
	Resolution 9. Elect and Ratify Directors and Their Alternates Representatives of Series F and B Shareholders; Fix Their Remuneration	Against	• Too many other time commitments;Concerns over Board structure;Directors bundled under single resolution
	Resolution 10. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 1. Elect or Ratify Directors and Commissioners Representing Series B Shareholders	Against	• Too many other time commitments;Concerns over Board structure;Directors bundled under single resolution
	Resolution 2. Authorize Board to Ratify and Execute Approved Resolutions	Against	
Event	Resolution	Vote Action	Voting Reason
BANK AL JAZIRA AGM 29/04/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Accept Financial Statements and Statutory Reports for FY 2020	For	

	Resolution 3. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 4. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues
	Resolution 5. Ratify Auditors and Fix Their Remuneration for FY 2021	Against	• Poor disclosure
	Resolution 6. Elect Nayif Al Abdulkareem as Director	For	
	Resolution 7. Approve Related Party Transactions Re: Aljazira Takaful Taawuni	For	
	Resolution 8. Approve Related Party Transactions Re: Aljazira Capital	For	
Event	Resolution	Vote Action	Voting Reason
BANQUE CANTONALE VAUDOISE AGM 29/04/2021 Switzerland	Resolution 2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of CHF 3.60 per Share	For	
	Resolution 4.1. Approve Fixed Remuneration of Directors in the Amount of CHF 1.4 Million	For	
	Resolution 4.2. Approve Fixed Remuneration of Executive Committee in the Amount of CHF 5.9 Million	Abstain	• Lack of independence on committee
	Resolution 4.3. Approve Variable Remuneration of Executive Committee in the Amount of CHF 3.4 Million	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards

	Resolution 4.4. Approve Long-Term Variable Remuneration of Executive Committee in Form of 12,631 Shares	Against	• Lack of independence on committee;Poor disclosure
	Resolution 5. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 6. Elect Pierre-Alain Urech as Director	Abstain	• Proposed term in office is too long
	Resolution 7. Designate Christophe Wilhelm as Independent Proxy	For	
	Resolution 8. Ratify KPMG AG as Auditors	For	
	Resolution 9. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
BASF SE AGM 29/04/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 3.30 per Share	For	
	Resolution 3. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• TCFD issues;Material governance concerns;No vote on remuneration report
	Resolution 4. Approve Discharge of Management Board for Fiscal Year 2020	Against	• TCFD issues;Material governance concerns;No vote on remuneration report
	Resolution 5. Ratify KPMG AG as Auditors for Fiscal Year 2021	For	
	Resolution 6. Elect Liming Chen to the Supervisory Board	For	
Event	Resolution	Vote Action	Voting Reason
BB SEGURIDADE PARTICIPACOES SA AGM 29/04/2021	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	

Brazil	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3.1. Elect Carlos Motta dos Santos as Board Chairman	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Too many other time commitments
	Resolution 3.2. Elect Mauro Ribeiro Neto as Board Vice-Chairman	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 3.3. Elect Marcio Hamilton Ferreira as Director	For	
	Resolution 3.4. Elect Arnaldo Jose Vollet as Independent Director	For	
	Resolution 3.5. Elect Ricardo Moura de Araujo Faria as Director	Against	• Not independent and lack of independence on Board
	Resolution 3.6. Elect Claudio Xavier Seefelder Filho as Director	Against	• Not independent and lack of independence on Board
	Resolution 3.7. Elect Isabel da Silva Ramos as Director as Minority Representative Under Majority Board Election	For (Exceptional)	We note that the new board nominee Isabel da Silva Ramos has been appointed to the board by the minority shareholder 3G-Radar and included under the unbundled majority election.
	Resolution 4. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 5.1. Percentage of Votes to Be Assigned - Elect Carlos Motta dos Santos as Board Chairman	Abstain	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 5.2. Percentage of Votes to Be Assigned - Elect Mauro Ribeiro Neto as Board Vice-Chairman	Abstain	• Not independent and lack of independence on Board;Too many other time commitments

	Resolution 5.3. Percentage of Votes to Be Assigned - Elect Marcio Hamilton Ferreira as Director	Abstain	• Lack of independence on Board
	Resolution 5.4. Percentage of Votes to Be Assigned - Elect Arnaldo Jose Vollet as Independent Director	For	
	Resolution 5.5. Percentage of Votes to Be Assigned - Elect Ricardo Moura de Araujo Faria as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 5.6. Percentage of Votes to Be Assigned - Elect Claudio Xavier Seefelder Filho as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 5.7. Percentage of Votes to Be Assigned - Elect Isabel da Silva Ramos as Director as Minority Representative Under Majority Board Election	For (Exceptional)	
	Resolution 6. Elect Bruno Monteiro Martins as Alternate Fiscal Council Member	For	
	Resolution 7. Approve Remuneration of Fiscal Council Members	For	
	Resolution 8. Approve Remuneration of Company's Management	For	
	Resolution 9. Approve Remuneration of Audit Committee Members and Related Party Transactions Committee Member	For	

	Resolution 10. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Against	
	Resolution 11. As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
Event	Resolution	Vote Action	Voting Reason
BCE INC AGM 29/04/2021 Canada	Resolution 1.1. Elect Director Mirko Bibic	For	
	Resolution 1.2. Elect Director David F. Denison	For	
	Resolution 1.3. Elect Director Robert P. Dexter	For	
	Resolution 1.4. Elect Director Ian Greenberg	For	
	Resolution 1.5. Elect Director Katherine Lee	For	
	Resolution 1.6. Elect Director Monique F. Leroux	Against	• Too many other time commitments

	Resolution 1.7. Elect Director Sheila A. Murray	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1.8. Elect Director Gordon M. Nixon	Against	• Material governance concerns
	Resolution 1.9. Elect Director Louis P. Pagnutti	For	
	Resolution 1.10. Elect Director Calin Rovinescu	For	
	Resolution 1.11. Elect Director Karen Sheriff	For	
	Resolution 1.12. Elect Director Robert C. Simmonds	For	
	Resolution 1.13. Elect Director Jennifer Tory	For	
	Resolution 1.14. Elect Director Cornell Wright	For	
	Resolution 2. Ratify Deloitte LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
Blackrock World Mining Trust PLC AGM 29/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect David Cheyne as Director	Against	• Ethnic diversity issues
	Resolution 5. Re-elect Russell Edey as Director	For	
	Resolution 6. Re-elect Jane Lewis as Director	For	
	Resolution 7. Re-elect Judith Mosely as Director	For	
	Resolution 8. Re-elect Ollie Oliveira as Director	For	
	Resolution 9. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 10. Authorise the Audit and Management Engagement Committee to Fix Remuneration of Auditors	For	
	Resolution 11. Approve Continuation of Company as Investment Trust	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 15. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, considering that the company has explained the requested flexibility was in consideration of the COVID-19 pandemic and that the Board intends to always hold a physical AGM provided practical circumstances.
Event	Resolution	Vote Action	Voting Reason
BOLSA MEXICANA DE VALORES SAB DE CV AGM 29/04/2021 Mexico	Resolution 1.1.1. Approve CEO's Report and External Auditor's Report	For	
	Resolution 1.1.2. Approve Board's Report on Operations and Results of Company	For	
	Resolution 1.1.3. Approve Board's Opinion on CEO's Report	For	
	Resolution 1.1.4. Approve to Add Copy of Reports Mentioned in Previous Items and Opinion to Minutes of Meeting	For	
	Resolution 1.2. Approve Board's Report on Policies and Accounting Information and Criteria Followed in Preparation of Financial Information	For	
	Resolution 1.3. Approve Report on Activities and Operations Undertaken by Board	For	
	Resolution 1.4. Approve Individual and Consolidated Financial Statements	For	

	Resolution 1.5.1. Approve Chairman's Report of Audit Committee	For	
	Resolution 1.5.2. Approve Chairman's Report of Corporate Practices Committee	For	
	Resolution 1.6. Approve Reports of Other Committees	For	
	Resolution 1.7.1. Approve Discharge of Board	Against	• Diversity Issues
	Resolution 1.7.2. Approve Discharge of Audit Committee	For	
	Resolution 1.7.3. Approve Discharge of Corporate Practices Committee	For	
	Resolution 1.8. Approve Report of Statutory Auditors	For	
	Resolution 1.9. Accept Report on Compliance with Fiscal Obligations	For	
	Resolution 2.1. Approve Allocation of MXN 74.64 Million to Increase Legal Reserve	For	
	Resolution 2.2. Approve Allocation of MXN 1.12 Billion to Reserve of Accumulated Earnings Pending to be Applied	For	
	Resolution 3. Approve Cash Dividends of MXN 2.02 Per Share	For	
	Resolution 4.1. Approve Discharge of Board	Against	• Diversity Issues
	Resolution 4.2.a. Elect or Ratify Marcos Alejandro Martinez Gavica as Director	For	

	Resolution 4.2.b. Elect or Ratify Eduardo Cepeda Fernandez as Director	For	
	Resolution 4.2.c. Elect or Ratify Carlos Bremer Gutierrez as Director	Against	• Too many other time commitments
	Resolution 4.2.d. Elect or Ratify Felipe Garcia-Moreno Rodriguez as Director	For	
	Resolution 4.2.e. Elect or Ratify Francisco Gil Diaz as Director	For	
	Resolution 4.2.f. Elect or Ratify Alfonso Gonzalez Migoya as Director	Against	• Too many other time commitments
	Resolution 4.2.g. Elect or Ratify Carlos Hank Gonzalez as Director	Against	• Too many other time commitments
	Resolution 4.2.h. Elect or Ratify Ernesto Ortega Arellano as Director	For	
	Resolution 4.2.i. Elect or Ratify Tania Ortiz Mena Lopez Negrete as Director	For	
	Resolution 4.2.j. Elect or Ratify Eduardo Osuna Osuna as Director	For	
	Resolution 4.2.k. Elect or Ratify Clemente Ismael Reyes-Retana Valdes as Director	For	
	Resolution 4.2.l. Elect or Ratify Fernando Ruiz Sahagun as Director	Against	• Too many other time commitments
	Resolution 4.2.m. Elect or Ratify Alberto Torrado Martinez as Director	Against	• Too many other time commitments
	Resolution 4.2.n. Elect or Ratify Blanca Avelina Trevino de Vega as Director	For	

	Resolution 4.2.o. Elect or Ratify Eduardo Valdes Acra as Director	For	
	Resolution 4.2.p. Elect or Ratify Edgardo Mauricio Cantu Delgado as Alternate Director	For	
	Resolution 4.2.q. Elect or Ratify Tomas Christian Ehrenberg Aldford as Alternate Director	For	
	Resolution 4.2.r. Elect or Ratify Hector Blas Grisi Checa as Alternate Director	For	
	Resolution 4.2.s. Elect or Ratify Claudia Janez Sanchez as Alternate Director	For	
	Resolution 4.2.t. Elect or Ratify Lourdes Melgar Palacios as Alternate Director	For	
	Resolution 4.2.u. Elect or Ratify Marcos Ramirez Miguel as Alternate Director	For	
	Resolution 4.2.w. Elect or Ratify Alvaro Vaqueiro Ussel as Alternate Director	For	
	Resolution 4.3. Approve Any Alternate Director Can Replace Director	For	
	Resolution 4.4. Approve Independence Classification of Independent Directors	Against	
	Resolution 4.5. Accept Resignation of Each Person Who do not Ratify themselves as Director	For	

	Resolution 4.6. Ratify Marcos Alejandro Martinez Gavica as Board Chairman	For	
	Resolution 4.7. Ratify Rafael Robles Miaja as Secretary of Board	For	
	Resolution 4.8. Ratify Maria Luisa Petricioli Castellon as Deputy Secretary of Board	For	
	Resolution 4.9. Ratify Oscar Aguirre Hernandez as Statutory Auditor	For	
	Resolution 4.10. Ratify Alfonso Gonzalez Migoya as Chairman and Member of Audit Committee	Against	
	Resolution 4.11. Ratify Fernando Ruiz Sahagun as Member of Audit Committee	Against	
	Resolution 4.12. Ratify Clemente Ismael Reyes-Retana Valdes as Member of Audit Committee	For	
	Resolution 4.13. Ratify Marcos Alejandro Martinez Gavica as Member of Audit Committee	For	
	Resolution 4.14. Ratify Alfonso Gonzalez Migoya as Chairman and Member of Corporate Practices Committee	Against	
	Resolution 4.15. Ratify Fernando Ruiz Sahagun as Member of Corporate Practices Committee	Against	
	Resolution 4.16. Ratify Tania Ortiz Mena Lopez Negrete as Member of Corporate Practices Committee	For	

	Resolution 4.17. Ratify Marcos Alejandro Martinez Gavica as Member of Corporate Practices Committee	For	
	Resolution 4.18. Authorize Board to Elect Rest of Members and Chairmen of Committees	For	
	Resolution 5.1. Approve Remuneration of Directors and Company Secretary	For	
	Resolution 5.2. Approve Remuneration of Members of Audit Committee in the Amount of MXN 60,000	For	
	Resolution 5.3. Approve Remuneration of Members of Corporate Practices Committees in the Amount of MXN 25,000	For	
	Resolution 6.1. Approve Report of Policies Related to Repurchase of Shares	For	
	Resolution 6.2. Approve Report on Company Has 503,336 Series A Class I Repurchase Shares	For	
	Resolution 7.1. Set Amount of Share Repurchase Reserve at MXN 900 Million	For	
	Resolution 8.1. Authorize Rafael Robles Miaja, Maria Luisa Petricioli Castellon and Clementina Ramirez de Arellano Moreno to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason

BR MALLS PARTICIPACOES SA EGM 29/04/2021 Brazil	Resolution 1. Amend Article 19	For	
	Resolution 2. Add Article 20	For	
	Resolution 3. Amend Articles	For	
	Resolution 4. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
BRADESPAR SA AGM 29/04/2021 Brazil	Resolution 1.1. Elect Reynaldo Passanezi Filho as Director Appointed by Preferred Shareholder	Abstain	
	Resolution 1.2. Elect Jose Luiz Osorio de Almeida Filho as Director Appointed by Preferred Shareholder	For (Exceptional)	Minority shareholders disclosed competing nominees for the single seat reserved for minority preferred shareholders. The candidates, both classified as independent, are Reynaldo Passanezi Filho, nominated by Geracao Futuro L. PAR Fundo de Investimento em Acoes (item 1.1) and Jose Luiz Osorio de Almeida Filho, appointed by Aberdeen Standard Investments (item 1.2). While both candidates appear to be well-qualified, there are no known concerns regarding the performance of the incumbent minority preferred shareholder representative Jose Luiz Osorio de Almeida Filho. Moreover, he would likely bring greater experience from boards of publicly-traded companies.

	Resolution 2. In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Bo	For	
	Resolution 3. As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 4. Elect Wilfredo Joao Vicente Gomes as Fiscal Council Member and Fabio Guimaraes Vianna as Alternate Appointed by Preferred Shareholder	For (Exceptional)	
Event	Resolution	Vote Action	Voting Reason
CABOT OIL & GAS CORPORATION AGM 29/04/2021 United States	Resolution 1.1. Elect Director Dorothy M. Ables	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Rhys J. Best	Against	• Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 1.3. Elect Director Robert S. Boswell	Against	• TCFD issues
	Resolution 1.4. Elect Director Amanda M. Brock	For	
	Resolution 1.5. Elect Director Peter B. Delaney	For	

	Resolution 1.6. Elect Director Dan O. Dinges	Against	• Combined CEO/Chairman
	Resolution 1.7. Elect Director W. Matt Ralls	Against	• Diversity issues;Ethnic diversity issues
	Resolution 1.8. Elect Director Marcus A. Watts	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
CHINA JUSHI CO LTD AGM 29/04/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Capitalization of Capital Reserves	For	
	Resolution 7. Approve to Appoint Financial and Internal Control Auditors and to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 8.1. Approve Related Party Transaction with CNBM International Corporation	For	

	Resolution 8.2. Approve Related Party Transaction with Lianyungang Zhongfu Lianzhong Composites Group Co., Ltd.	For	
	Resolution 8.3. Approve Related Party Transaction with Beixin Group Building Materials Co., Ltd.	For	
	Resolution 8.4. Approve Related Party Transaction with Zhenshi Holding Group Co., Ltd.	For	
	Resolution 8.5. Approve Related Party Transaction with Zhejiang Hengshi Fiber Foundation Co., Ltd.	For	
	Resolution 9. Approve Authorization of Company and Subsidiaries for Financing Credit	For	
	Resolution 10. Approve Provision of Guarantees	Against	• Lack of transparency
	Resolution 11. Approve Issuance of Corporate Bonds and Debt Financing Instruments	Against	• Insufficient information
	Resolution 12. Approve Forward Foreign Exchange Settlement and Sale, Currency Interest Rate Swap and Precious Metals Futures Trading	Against	• Concerns over use of derivatives
	Resolution 13. Approve Technical Transformation Project of Glass Fiber Kiln Drawing Production Line	For	
	Resolution 14. Approve Technical Transformation Project of High Performance Glass Fiber Kiln Drawing Production Line	For	

	Resolution 15. Approve Adjustment on the Construction Plan for Production Line of Electronic Cloth	For	
	Resolution 16. Approve Construction Project of Glass Fiber Chopped Strand Production Line	For	
	Resolution 17. Amend Working System for Independent Directors	For	
Event	Resolution	Vote Action	Voting Reason
CHINA MOBILE LTD AGM 29/04/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3.1. Elect Yang Jie as Director	Against	• Diversity issues;Non-independent Chairman
	Resolution 3.2. Elect Dong Xin as Director	For	
	Resolution 3.3. Elect Li Ronghua as Director	For	
	Resolution 4. Elect Yang Qiang as Director	For	
	Resolution 5. Approve KPMG and KPMG Huazhen LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 8. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification

	Resolution 9. Adopt New Articles of Association	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
CHURCH & DWIGHT CO INC AGM 29/04/2021 United States	Resolution 1a. Elect Director James R. Craigie	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Matthew T. Farrell	Against	• Combined CEO/Chairman
	Resolution 1c. Elect Director Bradley C. Irwin	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Penry W. Price	For	
	Resolution 1e. Elect Director Susan G. Saideman	For	
	Resolution 1f. Elect Director Ravichandra K. Saligram	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1g. Elect Director Robert K. Shearer	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director Janet S. Vergis	For	
	Resolution 1i. Elect Director Arthur B. Winkleblack	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Laurie J. Yoler	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay

	Resolution 3. Eliminate Supermajority Vote Requirement to Fill Board Vacancies	For	
	Resolution 4. Eliminate Supermajority Vote Requirement to Approve Certain Mergers, Consolidations or Dispositions of Substantial Assets	For	
	Resolution 5. Amend Articles of Incorporation to Remove Provisions Relating to Classified Board	For	
	Resolution 6. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
COCA-COLA ICECEK AS AGM 29/04/2021 Turkey	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	
	Resolution 2. Accept Board Report	For	
	Resolution 3. Accept Audit Report	For	
	Resolution 4. Accept Financial Statements	For	
	Resolution 5. Approve Discharge of Board	For	
	Resolution 6. Approve Allocation of Income	For	
	Resolution 7. Ratify Director Appointment	For	
	Resolution 8. Elect Directors and Approve Their Remuneration	Against	• Poor handling of Board/sub-committee responsibilities;Too many other time commitments;Diversity issues;Concerns over Board structure;Directors bundled under single resolution;Lack of disclosure

	Resolution 9. Amend Article 8 Re: Board Related	For	
	Resolution 10. Ratify External Auditors	Against	• Poor disclosure
	Resolution 14. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
Event	Resolution	Vote Action	Voting Reason
COLBUN SA AGM 29/04/2021 Chile	Resolution 1. Present Current Company Standing Report and Reports of External Auditors and Supervisory Account Inspectors	For	
	Resolution 2. Approve Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of USD 0.004 Per Share	For	
	Resolution 4. Approve Investment and Financing Policy	For	
	Resolution 5. Approve Dividend Policy and Distribution Procedures	For	
	Resolution 6. Appoint Auditors	Against	• Poor disclosure
	Resolution 7. Elect Supervisory Account Inspectors; Approve their Remunerations	For	
	Resolution 8. Elect Directors	Against	• Directors bundled under single resolution;Lack of disclosure
	Resolution 9. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees

	Resolution 10. Present Report on Activities Carried Out by Directors' Committee	For	
	Resolution 11. Approve Remuneration and Budget of Directors' Committee	For	
	Resolution 12. Receive Report Regarding Related-Party Transactions	For	
	Resolution 13. Designate Newspaper to Publish Meeting Announcements	For	
	Resolution 14. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO SABESP AGM 29/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Elect Fiscal Council Members	For	
	Resolution 4. In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	For	
	Resolution 5. Approve Remuneration of Company's Management and Fiscal Council	For	
Event	Resolution	Vote Action	Voting Reason

COMPANHIA ENERGETICA DE MINAS GERAIS CEMIG EGM 29/04/2021 Brazil	Resolution 1. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 2.1. Percentage of Votes to Be Assigned - Elect Marcio Luiz Simoes Utsch as Independent Director	Abstain	• Diversity issues
	Resolution 2.2. Percentage of Votes to Be Assigned - Elect Carlos Eduardo Tavares de Castro as Director	For	
	Resolution 2.3. Percentage of Votes to Be Assigned - Elect Cledorvino Belini as Director	For	
	Resolution 2.4. Percentage of Votes to Be Assigned - Elect Jose Reinaldo Magalhaes as Independent Director	For	
	Resolution 2.5. Percentage of Votes to Be Assigned - Elect Afonso Henriques Moreira Santos as Director	For	
	Resolution 2.6. Percentage of Votes to Be Assigned - Elect Marcelo Gasparino da Silva as Independent Director	For (Exceptional)	
	Resolution 2.7. Percentage of Votes to Be Assigned - Elect Paulo Cesar de Souza e Silva as Director	For (Exceptional)	
	Resolution 3. Elect Julia Figueiredo Goytacaz Sant'Anna as Alternate Fiscal Council Member	For	

	Resolution 4. Authorize Capitalization of Reserves for Bonus Issue and Amend Article 4 Accordingly	For	
Event	Resolution	Vote Action	Voting Reason
COMPANHIA PARANAENSE DE ENERGIA (COPEL) AGM 29/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3.1. Elect Marcel Martins Malczewski as Director	For	
	Resolution 3.2. Elect Daniel Pimentel Slaviero as Director	For	
	Resolution 3.3. Elect Carlos Biedermann as Director	For	
	Resolution 3.4. Elect Gustavo Bonini Guedes as Director	For	
	Resolution 3.5. Elect Marco Antonio Barbosa Candido as Director	For	
	Resolution 3.6. Elect Fausto Augusto de Souza as Director (Employee Representative)	For	
	Resolution 4. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 5.1. Percentage of Votes to Be Assigned - Elect Marcel Martins Malczewski as Director	For	

	Resolution 5.2. Percentage of Votes to Be Assigned - Elect Daniel Pimentel Slaviero as Director	For	
	Resolution 5.3. Percentage of Votes to Be Assigned - Elect Carlos Biedermann as Director	For	
	Resolution 5.4. Percentage of Votes to Be Assigned - Elect Gustavo Bonini Guedes as Director	For	
	Resolution 5.5. Percentage of Votes to Be Assigned - Elect Marco Antonio Barbosa Candido as Director	For	
	Resolution 5.6. Percentage of Votes to Be Assigned - Elect Fausto Augusto de Souza as Director (Employee Representative)	For	
	Resolution 6. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Against	
	Resolution 7.1. Elect Demetrius Nichele Macei as Fiscal Council Member and Joao Luiz Giona Junior as Alternate	Against	
	Resolution 7.2. Elect Harry Francoia Junior as Fiscal Council Member and Otamir Cesar Martins as Alternate	Against	

	Resolution 7.3. Elect Jose Paulo da Silva Filho as Fiscal Council Member and Veronica Peixoto Coelho as Alternate	Against	
	Resolution 8. Elect Nomination and Evaluation Committee Members	Against	
	Resolution 9. Approve Remuneration of Company's Management and Fiscal Council	For	
	Resolution 10. Elect Ana Silvia Corso Matte as Nomination and Evaluation Committee Member Appointed by Minority Shareholder	For (Exceptional)	
	Resolution 11.1. Elect Leila Abraham Loria as Director Appointed by Minority Shareholder	For (Exceptional)	Under these items, minority shareholders can elect two representatives to the company's board of directors in separate elections, without the participation of the controlling shareholders. There are no known concerns regarding the proposed minority nominees.
	Resolution 11.2. Elect Andriei Jose Beber as Director Appointed by Minority Shareholder	For (Exceptional)	Under these items, minority shareholders can elect two representatives to the company's board of directors in separate elections, without the participation of the controlling shareholders. There are no known concerns regarding the proposed minority nominees.
	Resolution 12. Elect Eduardo Badyr Donni as Fiscal Council Member and Estevao de Almeida Accioly as Alternate Appointed by Minority Shareholder	For (Exceptional)	Under this item, ordinary minority shareholders may elect a representative to the company's fiscal council in a separate election, without the participation of the controlling shareholders. There are no known concerns regarding the proposed minority nominee.

	Resolution 1. Elect Marco Antonio Bologna as Director Appointed by Preferred Shareholder	For (Exceptional)	Minority preferred shareholder BNDES Participacoes SA (BNDESPar) proposes to elect Marco Antonio Bologna for the board of directors.
	Resolution 2. In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Bo	For	
Event	Resolution	Vote Action	Voting Reason
COMPANHIA SIDERURGICA NACIONAL EGM 29/04/2021 Brazil	Resolution 1. Amend Article 5 to Reflect Changes in Capital and Consolidate Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
COMPANY FOR COOPERATIVE INSURANCE AGM 29/04/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 3. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 4. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues
	Resolution 5. Ratify Auditors and Fix Their Remuneration for Q2, Q3, Q4 and Annual Statement of FY 2021 and Q1 of FY 2022	Against	• Poor disclosure

	Resolution 6. Approve Remuneration of Directors of SAR 5,162,500 for FY 2020	Against	• Non-Execs receive pay other than fees
	Resolution 7. Approve Corporate Governance Charter	For	
	Resolution 8. Amend Audit Committee Charter	For	
	Resolution 9. Approve Dividends of SAR 0.8 per Share for FY 2020	For	
	Resolution 10. Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	
	Resolution 11. Approve Related Party Transactions with Public Pension Agency Re: Insurance Policies	For	
	Resolution 12. Approve Related Party Transactions with Tawuniya Real Estate investment Company Re: Insurance Policies	For	
	Resolution 13. Approve Related Party Transactions with Tawuniya Real Estate investment Company Re: Rental Contract	For	
	Resolution 14. Approve Related Party Transactions with Saudi Investment Bank Re: Insurance Policies	For	

	Resolution 15. Approve Related Party Transactions with United Insurance Company Re: Insurance Policies	For	
	Resolution 16. Approve Related Party Transactions with United Insurance Company Re: Insurance Claims	For	
	Resolution 17. Approve Related Party Transactions with National Consulting House Company Re: Insurance Policies	For	
	Resolution 18. Approve Related Party Transactions with Saudi Entertainment Ventures Company Re: Insurance Policies	For	
	Resolution 19. Approve Related Party Transactions with Tahakom Group Re: Insurance Policies	For	
	Resolution 20. Approve Related Party Transactions with Al Essa Trading Company Re: Insurance Policies	For	
	Resolution 21. Approve Related Party Transactions with Umm Alqura Cement Company Re: Insurance Policies	For	
	Resolution 22. Approve Related Party Transactions with Saudi Railways Company Re: Insurance Policies	For	

	Resolution 23. Approve Related Party Transactions with Flyadeal Re: Insurance Policies	For	
	Resolution 24. Approve Related Party Transactions with General Organization for Social Insurance Re: Insurance Policies	For	
	Resolution 25. Approve Related Party Transactions with General Organization for Social Insurance Re: Service Agreement	Against	• Lack of transparency
	Resolution 26. Approve Related Party Transactions with Jabal Omar Development Company Re: Insurance Policies	For	
	Resolution 27. Approve Related Party Transactions with Raza Company Re: Insurance Policies	For	
	Resolution 28. Approve Related Party Transactions with Raza Company Re: Rental Contract	For	
	Resolution 29. Approve Related Party Transactions with Saudi Stock Exchange Re: Insurance Policies	For	
	Resolution 30. Approve Related Party Transactions with Saudi Stock Exchange Re: Service Agreement	Against	• Lack of transparency
	Resolution 31. Approve Related Party Transactions with Waseel Company Re: Insurance Policies	For	
	Resolution 32. Approve Related Party Transactions with Waseel Company Re: Service Agreement	Against	• Lack of transparency

Event	Resolution	Vote Action	Voting Reason
CONTINENTAL AG AGM 29/04/2021 Germany	Resolution 2. Approve Allocation of Income and Omission of Dividends	For	
	Resolution 3.1. Approve Discharge of Management Board Member Nikolai Setzer for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 3.2. Approve Discharge of Management Board Member Elmar Degenhart for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 3.3. Approve Discharge of Management Board Member Hans-Juergen Duensing for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 3.4. Approve Discharge of Management Board Member Frank Jourdan for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 3.5. Approve Discharge of Management Board Member Christian Koetz for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 3.6. Approve Discharge of Management Board Member Helmut Matschi for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 3.7. Approve Discharge of Management Board Member Ariane Reinhart for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 3.8. Approve Discharge of Management Board Member Wolfgang Schaefer for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report

	Resolution 3.9. Approve Discharge of Management Board Member Andreas Wolf for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 4.1. Approve Discharge of Supervisory Board Member Wolfgang Reitzle for Fiscal Year 2020	Against	• Diversity Issues;Material governance concerns;No vote on remuneration report
	Resolution 4.2. Approve Discharge of Supervisory Board Member Hasan Allak for Fiscal Year 2020	Against	• Diversity Issues;Material governance concerns;No vote on remuneration report
	Resolution 4.3. Approve Discharge of Supervisory Board Member Christiane Benner for Fiscal Year 2020	Against	• Diversity Issues;Material governance concerns;No vote on remuneration report
	Resolution 4.4. Approve Discharge of Supervisory Board Member Gunter Dunkel for Fiscal Year 2020	Against	• Diversity Issues;Material governance concerns;No vote on remuneration report
	Resolution 4.5. Approve Discharge of Supervisory Board Member Francesco Grioli for Fiscal Year 2020	Against	• Diversity Issues;Material governance concerns;No vote on remuneration report
	Resolution 4.6. Approve Discharge of Supervisory Board Member Michael Igthaut for Fiscal Year 2020	Against	• Diversity Issues;Material governance concerns;No vote on remuneration report
	Resolution 4.7. Approve Discharge of Supervisory Board Member Satish Khatu for Fiscal Year 2020	Against	• Diversity Issues;Material governance concerns;No vote on remuneration report
	Resolution 4.8. Approve Discharge of Supervisory Board Member Isabel Knauf for Fiscal Year 2020	Against	• Diversity Issues;Material governance concerns;No vote on remuneration report
	Resolution 4.9. Approve Discharge of Supervisory Board Member Sabine Neuss for Fiscal Year 2020	Against	• Diversity Issues;Material governance concerns;No vote on remuneration report

	Resolution 4.10. Approve Discharge of Supervisory Board Member Rolf Nonnenmacher for Fiscal Year 2020	Against	• Diversity Issues;Material governance concerns;No vote on remuneration report
	Resolution 4.11. Approve Discharge of Supervisory Board Member Dirk Nordmann for Fiscal Year 2020	Against	• Diversity Issues;Material governance concerns;No vote on remuneration report
	Resolution 4.12. Approve Discharge of Supervisory Board Member Lorenz Pfau for Fiscal Year 2020	Against	• Diversity Issues;Material governance concerns;No vote on remuneration report
	Resolution 4.13. Approve Discharge of Supervisory Board Member Klaus Rosenfeld for Fiscal Year 2020	Against	• Diversity Issues;Material governance concerns;No vote on remuneration report
	Resolution 4.14. Approve Discharge of Supervisory Board Member Georg Schaeffler for Fiscal Year 2020	Against	• Diversity Issues;Material governance concerns;No vote on remuneration report
	Resolution 4.15. Approve Discharge of Supervisory Board Member Maria-Elisabeth Schaeffler-Thumann for Fiscal Year 2020	Against	• Diversity Issues;Material governance concerns;No vote on remuneration report
	Resolution 4.16. Approve Discharge of Supervisory Board Member Joerg Schoenfelder for Fiscal Year 2020	Against	• Diversity Issues;Material governance concerns;No vote on remuneration report
	Resolution 4.17. Approve Discharge of Supervisory Board Member Stefan Scholz for Fiscal Year 2020	Against	• Diversity Issues;Material governance concerns;No vote on remuneration report

	Resolution 4.18. Approve Discharge of Supervisory Board Member Kirsten Voerkelfor Fiscal Year 2020	Against	• Diversity Issues;Material governance concerns;No vote on remuneration report
	Resolution 4.19. Approve Discharge of Supervisory Board Member Elke Volkmann for Fiscal Year 2020	Against	• Diversity Issues;Material governance concerns;No vote on remuneration report
	Resolution 4.20. Approve Discharge of Supervisory Board Member Siegfried Wolf for Fiscal Year 2020	Against	• Diversity Issues;Material governance concerns;No vote on remuneration report
	Resolution 5. Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 6. Amend Articles of Association	For	
	Resolution 7. Approve Spin-Off and Takeover Agreement with Vitesco Technologies Group Aktiengesellschaft	For	
Event	Resolution	Vote Action	Voting Reason
CORNING INC AGM 29/04/2021 United States	Resolution 1a. Elect Director Donald W. Blair	For	
	Resolution 1b. Elect Director Leslie A. Brun	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.

	Resolution 1c. Elect Director Stephanie A. Burns	For	
	Resolution 1d. Elect Director Richard T. Clark	For	
	Resolution 1e. Elect Director Robert F. Cummings, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Roger W. Ferguson, Jr.	For	
	Resolution 1g. Elect Director Deborah A. Henretta	For	
	Resolution 1h. Elect Director Daniel P. Huttenlocher	For	
	Resolution 1i. Elect Director Kurt M. Landgraf	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Kevin J. Martin	For	
	Resolution 1k. Elect Director Deborah D. Rieman	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1l. Elect Director Hansel E. Tookes, II	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1m. Elect Director Wendell P. Weeks	Against	• Combined CEO/Chairman
	Resolution 1n. Elect Director Mark S. Wrighton	Against	• Not independent and lack of independence on Board

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Inappropriate change of control provisions;Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Approve Omnibus Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason
CPFL ENERGIA SA EGM 29/04/2021 Brazil	Resolution 1. Amend Articles	For	
	Resolution 2. Consolidate Bylaws	For	
	Resolution 3. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
CRH PLC AGM 29/04/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Undue ratcheting up of pay;Too much vesting at threshold or median performance;Pay ratio is excessive (CEO vs employee)
	Resolution 4a. Re-elect Richie Boucher as Director	Against	• Ethnic diversity issues
	Resolution 4b. Elect Caroline Dowling as Director	For	
	Resolution 4c. Elect Richard Fearon as Director	For	

	Resolution 4d. Re-elect Johan Karlstrom as Director	For	
	Resolution 4e. Re-elect Shaun Kelly as Director	For	
	Resolution 4f. Elect Lamar McKay as Director	For	
	Resolution 4g. Re-elect Albert Manifold as Director	For	
	Resolution 4h. Re-elect Gillian Platt as Director	For	
	Resolution 4i. Re-elect Mary Rhinehart as Director	Abstain	• Too many other time commitments
	Resolution 4j. Re-elect Siobhan Talbot as Director	For	
	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 6. Ratify Deloitte Ireland LLP as Auditors	For	
	Resolution 7. Authorise Issue of Equity	For	
	Resolution 8. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 10. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 11. Authorise Reissuance of Treasury Shares	For	
	Resolution 12. Approve Scrip Dividend	For	

	Resolution 13. Approve Savings-Related Share Option Schemes	For	
	Resolution 14. Approve Cancellation of Share Premium Account	For	
Event	Resolution	Vote Action	Voting Reason
DANONE SA AGM 29/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1.94 per Share	For	
	Resolution 4. Reelect Guido Barilla as Director	For	
	Resolution 5. Reelect Cecile Cabanis as Director	Against	
	Resolution 6. Reelect Michel Landel as Director	Against	
	Resolution 7. Reelect Serpil Timuray as Director	For	
	Resolution 8. Ratify Appointment of Gilles Schnepf as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.

	Resolution 9. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 10. Approve Compensation Report of Corporate Officers	For	
	Resolution 11. Approve Compensation of Emmanuel Faber, Chairman and CEO	For	
	Resolution 12. Approve Remuneration Policy of Corporate Officers	For	
	Resolution 13. Approve Remuneration of Directors Aggregate Amount of EUR 1.25 Million	For	
	Resolution 14. Approve Remuneration Policy of Directors	For	
	Resolution 15. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 16. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 60 Million	For	
	Resolution 17. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights with Binding Priority Right up to Aggregate Nominal Amount of EUR 17 Million	For	

	Resolution 18. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	
	Resolution 19. Authorize Capital Increase of Up to EUR 17 Million for Future Exchange Offers	For	
	Resolution 20. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 21. Authorize Capitalization of Reserves of Up to EUR 43 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 22. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 23. Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	
	Resolution 24. Authorize up to 0.2 Percent of Issued Capital for Use in Restricted Stock Plans	For	
	Resolution 25. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 26. Authorize Filing of Required Documents/Other Formalities	For	

	Resolution 27. Approve Remuneration Policy of Executive Corporate Officers	For	
	Resolution 28. Approve Compensation Report of Emmanuel Faber, Chairman and CEO Until 14 March 2021	For	
Event	Resolution	Vote Action	Voting Reason
DEVRO PLC AGM 29/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Steve Good as Director	For (Exceptional)	Under normal circumstances we would not have supported the re-election of Non-executive Chair Steve Good given he is also Chair of Zotefoams and a non-exec of Elementis. This raises questions whether he can effectively contribute the necessary time to the role(s). However, we are mindful that in total these positions are just within our guidelines and we do not have any concerns regarding this director. As such we continue to support his re-election but we will be keeping his time commitments under review.
	Resolution 4. Re-elect Rutger Helbing as Director	For	
	Resolution 5. Elect Rohan Cummings as Director	For	
	Resolution 6. Elect Jeremy Burks as Director	For	
	Resolution 7. Elect Chantal Cayuela as Director	For	
	Resolution 8. Elect Lesley Jackson as Director	For	

	Resolution 9. Re-elect Malcolm Swift as Director	For	
	Resolution 10. Reappoint KPMG LLP as Auditors	For	
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Approve Remuneration Report	For	
	Resolution 13. Authorise Board to Offer Scrip Dividend	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution	Vote Action	Voting Reason
	EMPRESAS CMPC SA		
	AGM		
29/04/2021	Resolution a. Accept Financial Statements and Statutory Reports	For	
	Resolution b. Approve Dividend Distribution of CLP 3 per Share	For	
	Resolution c. Receive Report Regarding Related-Party Transactions	For	
Chile			

	Resolution d. Appoint Auditors and Designate Risk Assessment Companies	Against	• Poor disclosure
	Resolution e. Approve Remuneration of Directors; Approve Remuneration and Budget of Directors' Committee	Against	• Non-Execs receive pay other than fees
	Resolution f. Receive Dividend Policy and Distribution Procedures	For	
	Resolution g. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
ENEL AMERICAS SA AGM 29/04/2021 Chile	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3.a. Elect Borja Acha B. as Director Nominated by Enel S.p.A.	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 3.b. Elect Domingo Cruzat A. as Director Nominated by Enel S.p.A.	For	
	Resolution 3.c. Elect Giulia Genuardi as Director Nominated by Enel S.p.A.	Against	• Not independent and lack of independence on Board
	Resolution 3.d. Elect Patricio Gomez S. as Director Nominated by Enel S.p.A.	For	
	Resolution 3.e. Elect Francesca Gostinelli as Director Nominated by Enel S.p.A.	Against	• Not independent and lack of independence on Board
	Resolution 3.f. Elect Hernan Somerville S. as Director Nominated by Enel S.p.A.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 3.g. Elect Jose Antonio Vargas as Director Nominated by Enel S.p.A.	Against	• Not independent and lack of independence on Board
	Resolution 4. Approve Remuneration of Directors	For	
	Resolution 5. Approve Remuneration of Directors' Committee and Approve Their Budget for FY 2021	For	
	Resolution 7. Appoint Auditors	Against	• Poor disclosure
	Resolution 8. Designate Risk Assessment Companies	For	
	Resolution 9. Approve Investment and Financing Policy	For	
	Resolution 13. Other Business	Against	• Inappropriate proposal
	Resolution 14. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
ENTEGRIS INC AGM 29/04/2021 United States	Resolution 1a. Elect Director Michael A. Bradley	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director R. Nicholas Burns	For	
	Resolution 1c. Elect Director Rodney Clark	For	
	Resolution 1d. Elect Director James F. Gentilcore	For	
	Resolution 1e. Elect Director Yvette Kanouff	For	
	Resolution 1f. Elect Director James P. Lederer	For	

	Resolution 1g. Elect Director Bertrand Loy	For	
	Resolution 1h. Elect Director Paul L.H. Olson	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Azita Saleki-Gerhardt	For	
	Resolution 1j. Elect Director Brian F. Sullivan	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify KPMG LLP as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
Event	Resolution	Vote Action	Voting Reason
EOG RESOURCES INC AGM 29/04/2021 United States	Resolution 1a. Elect Director Janet F. Clark	For	
	Resolution 1b. Elect Director Charles R. Crisp	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Robert P. Daniels	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director James C. Day	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director C. Christopher Gaut	For	
	Resolution 1f. Elect Director Michael T. Kerr	For	
	Resolution 1g. Elect Director Julie J. Robertson	Against	• CHRB concerns;Ethnic diversity issues

	Resolution 1h. Elect Director Donald F. Textor	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1i. Elect Director William R. Thomas	Against	• Combined CEO/Chairman
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 3. Approve Omnibus Stock Plan	For	
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
FALCK RENEWABLES SPA AGM 29/04/2021 Italy	Resolution 1.1. Accept Financial Statements and Statutory Reports	For	
	Resolution 1.2. Approve Allocation of Income	For	
	Resolution 2.1. Approve Remuneration Policy	Against	• Too much discretion
	Resolution 2.2. Approve Second Section of the Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Lack of disclosure
	Resolution 3. Integrate Remuneration of External Auditors	For	
Event	Resolution	Vote Action	Voting Reason
FERRO CORPORATION AGM 29/04/2021 United States	Resolution 1.1. Elect Director David A. Lorber	Against	• Diversity issues
	Resolution 1.2. Elect Director Marran H. Ogilvie	For	
	Resolution 1.3. Elect Director Andrew M. Ross	For	
	Resolution 1.4. Elect Director Allen A. Spizzo	For	

	Resolution 1.5. Elect Director Peter T. Thomas	Against	• Material governance concerns; Combined CEO/Chairman
	Resolution 1.6. Elect Director Ronald P. Vargo	Against	• Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 4. Adopt Simple Majority Vote	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that elimination of the supermajority vote requirement for mergers would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
FLEURY SA EGM 29/04/2021 Brazil	Resolution 1. Ratify Capital Increase Re: Exercise of Stock Options and Amend Article 5 Accordingly	For	
	Resolution 2. Amend Articles to Comply with New Regulations of Novo Mercado of B3 and Consolidate Bylaws	For	
	Resolution 3. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
FLUTTER ENTERTAINMENT PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

29/04/2021 Ireland	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Undue ratcheting up of pay; Retrospective changes to performance conditions; Pay ratio is excessive (CEO vs employee)
	Resolution 3a. Re-elect Zillah Byng-Thorne as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 3b. Re-elect Michael Cawley as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 3c. Re-elect Nancy Cruickshank as Director	For	
	Resolution 3d. Re-elect Richard Flint as Director	For	
	Resolution 3e. Re-elect Andrew Higginson as Director	Against	<ul style="list-style-type: none"> • Ethnic diversity issues
	Resolution 3f. Re-elect Jonathan Hill as Director	For	
	Resolution 3g. Re-elect Alfred Hurley Jr as Director	For	
	Resolution 3h. Re-elect Peter Jackson as Director	For	
	Resolution 3i. Re-elect David Lazzarato as Director	For	
	Resolution 3j. Re-elect Gary McGann as Director	For	
	Resolution 3k. Re-elect Mary Turner as Director	For	

	Resolution 4. Authorise Board to Fix Remuneration of Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 5. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 6. Authorise Issue of Equity	For	
	Resolution 7a. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 7b. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	For	
	Resolution 8. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 9. Authorise the Company to Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	For	
	Resolution 10. Approve Bonus Issue of Shares	For	
	Resolution 11. Approve Reduction of Capital	For	
Event	Resolution	Vote Action	Voting Reason
GENUINE PARTS COMPANY AGM 29/04/2021 United States	Resolution 1.1. Elect Director Elizabeth W. Camp	For	
	Resolution 1.2. Elect Director Richard Cox, Jr.	For	
	Resolution 1.3. Elect Director Paul D. Donahue	Against	• Combined CEO/Chairman
	Resolution 1.4. Elect Director Gary P. Fayard	For	

	Resolution 1.5. Elect Director P. Russell Hardin	For	
	Resolution 1.6. Elect Director John R. Holder	For	
	Resolution 1.7. Elect Director Donna W. Hyland	For	
	Resolution 1.8. Elect Director John D. Johns	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.9. Elect Director Jean-Jacques Lafont	For	
	Resolution 1.10. Elect Director Robert C. 'Robin' Loudermilk, Jr.	For	
	Resolution 1.11. Elect Director Wendy B. Needham	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.12. Elect Director Juliette W. Pryor	For	
	Resolution 1.13. Elect Director E. Jenner Wood, III	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
Event	Resolution	Vote Action	Voting Reason
GLENCORE PLC AGM 29/04/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• SEE concerns (disclosure/policy);TCFD issues
	Resolution 2. Approve Reduction of Capital Contribution Reserves	For	
	Resolution 3. Re-elect Anthony Hayward as Director	For	
	Resolution 4. Re-elect Ivan Glasenberg as Director	For	

	Resolution 5. Re-elect Peter Coates as Director	Against	
	Resolution 6. Re-elect Martin Gilbert as Director	For	
	Resolution 7. Re-elect Gill Marcus as Director	For	
	Resolution 8. Re-elect Patrice Merrin as Director	For	
	Resolution 9. Re-elect Kalidas Madhavpeddi as Director	For	
	Resolution 10. Elect Cynthia Carroll as Director	For	
	Resolution 11. Reappoint Deloitte LLP as Auditors	For	
	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Approve Incentive Plan	Against	• Lack of performance related pay
	Resolution 14. Approve Company's Climate Action Transition Plan	Abstain	• 1) Lacks Paris-aligned climate transition approach
	Resolution 15. Approve Remuneration Policy	Against	• Excessive pay levels;Lack of performance related pay
	Resolution 16. Approve Remuneration Report	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	

	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
GLOBAL PAYMENTS INC AGM 29/04/2021 United States	Resolution 1a. Elect Director F. Thaddeus Arroyo	For	
	Resolution 1b. Elect Director Robert H.B. Baldwin, Jr.	For	
	Resolution 1c. Elect Director John G. Bruno	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Kriss Cloninger, III	For	
	Resolution 1e. Elect Director William I Jacobs	Against	• Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Joia M. Johnson	For	
	Resolution 1g. Elect Director Ruth Ann Marshall	Against	• Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Connie D. McDaniel	For	
	Resolution 1i. Elect Director William B. Plummer	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Jeffrey S. Sloan	For	
	Resolution 1k. Elect Director John T. Turner	Against	• Diversity issues
	Resolution 1l. Elect Director M. Troy Woods	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	• Concerns over level or type of non-audit fees

	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
GLOBALTRANS INVESTMENT PLC AGM (ADR) 29/04/2021 Cyprus	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividends of RUB 28.00 Per Share	For	
	Resolution 3. Ratify PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Approve Discharge of Directors	For	
	Resolution 5. Elect John Carroll Colley as Director and Approve His Remuneration	For	
	Resolution 6. Elect Johann Franz Durrer as Director and Approve His Remuneration	Against	• Not independent and lack of independence on Board; Diversity issues
	Resolution 7. Elect Alexander Eliseev as Director	Against	• Not independent and lack of independence on Board
	Resolution 8. Elect Andrey Gomon as Director	Against	• Not independent and lack of independence on Board
	Resolution 9. Elect Vasilis P. Hadjivassiliou as Director and Approve His Remuneration	For	
	Resolution 10. Elect Sergey Maltsev as Director	Against	• Lack of independence on Board; Non-independent Chairman
	Resolution 11. Elect Elia Nicolaou as Director and Approve Her Remuneration	Against	• Not independent and lack of independence on Board

	Resolution 12. Elect George Papaioannou as Director and Approve His Remuneration	For	
	Resolution 13. Elect Melina Pyrgou as Director	Against	• Not independent and lack of independence on Board
	Resolution 14. Elect Konstantin Shirokov as Director	For	
	Resolution 15. Elect Alexander Storozhev as Director	For	
	Resolution 16. Elect Alexander Tarasov as Director	Against	• Not independent and lack of independence on Board
	Resolution 17. Elect Michael Thomaides as Director	Against	• Not independent and lack of independence on Board
	Resolution 18. Elect Marios Tofaros as Director and Approve His Remuneration	Against	• Not independent and lack of independence on Board
	Resolution 19. Elect Sergey Tolmachev as Director	For	
	Resolution 20. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
GLOBE LIFE INC AGM 29/04/2021 United States	Resolution 1.1. Elect Director Charles E. Adair	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Linda L. Addison	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director Marilyn A. Alexander	For	
	Resolution 1.4. Elect Director Cheryl D. Alston	For	
	Resolution 1.5. Elect Director Jane M. Buchan	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1.6. Elect Director Gary L. Coleman	Against	• Combined CEO/Chairman
	Resolution 1.7. Elect Director Larry M. Hutchison	Against	• Combined CEO/Chairman
	Resolution 1.8. Elect Director Robert W. Ingram	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.9. Elect Director Steven P. Johnson	For	
	Resolution 1.10. Elect Director Darren M. Rebelez	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.11. Elect Director Mary E. Thigpen	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditor	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
GOLDMAN SACHS GROUP INC/THE AGM 29/04/2021 United States	Resolution 1a. Elect Director M. Michele Burns	For	
	Resolution 1b. Elect Director Drew G. Faust	For	
	Resolution 1c. Elect Director Mark A. Flaherty	For	
	Resolution 1d. Elect Director Ellen J. Kullman	For	
	Resolution 1e. Elect Director Lakshmi N. Mittal	Against	• Not independent and member of audit/remuneration committee;Too many other time commitments

	Resolution 1f. Elect Director Adebayo O. Ogunlesi	For	
	Resolution 1g. Elect Director Peter Oppenheimer	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director David M. Solomon	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place (such as the presence of a Lead Independent Director, independent directors representing the significant majority of the board and a fully independent Audit committee) we are comfortable in supporting his re-election.
	Resolution 1i. Elect Director Jan E. Tighe	For	
	Resolution 1j. Elect Director Jessica R. Uhl	For	
	Resolution 1k. Elect Director David A. Vinjar	For	
	Resolution 1l. Elect Director Mark O. Winkelman	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Amend Omnibus Stock Plan	Against	<ul style="list-style-type: none"> • Potentially excessive awards; Breaching of dilution limits
	Resolution 4. Ratify PricewaterhouseCoopers LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure

	Resolution 5. Provide Right to Act by Written Consent	For (Exceptional)	Support for this proposal is warranted given that the ability to act by written consent would improve shareholder rights. Although the company allows shareholders to call special meetings, the 25 percent threshold to do so is formidable for a company of this size and there are restrictions on shareholders' ability to use this right. Approval of this non-binding proposal would signal to the board that it should empower investors with the right to act by written consent, a right that is generally in shareholders' best interests. Additionally, there is little risk that the proposed right to act by written consent would be abused, as the company's shares are widely held
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	Resolution 6. Report on the Impacts of Using Mandatory Arbitration	For (Exceptional)	Goldman Sachs states that its arbitration program is compliant with all relevant regulations and rules, and says arbitration is beneficial for both the firm and its employees. Moreover, it describes some of its initiatives on its website, reports, and Code of Conduct. However, it is difficult to assess the accuracy of these claims as the company does not publicly disclose its standard arbitration provision, and it falls short of providing more recent disclosure around oversight of harassment or discrimination cases, and the associated risks and impact on culture and employees. Additionally, although the company's code of conduct bans harassment and discrimination in the workplace, Goldman Sachs has faced multiple allegations of discrimination and harassment. As such, support for this resolution is warranted as additional information on the company's policies regarding mandatory arbitration for harassment and discrimination cases would shed light on the practice and could result in improved recruitment and retention and also allow shareholders to better assess the risks associated with the company's use of arbitration agreements.
	Resolution 7. Amend Certificate of Incorporation to Become a Public Benefit Corporation	Against	

	Resolution 8. Report on Racial Equity Audit	For (Exceptional)	The Service Employees International Union (SEIU) Pension Plans Master Trust has submitted a precatory proposal requesting that Goldman Sachs oversee a "racial equity audit" analyzing the "adverse impacts" of the company on "nonwhite stakeholders and communities of color," and report its findings to shareholders. SEIU urges the company to "assess its behavior through a racial equity lens to identify how it contributes to systemic racism." The company provides information on its various efforts to help drive progress on the issue of racial and economic inequality. The company has programs that are focused, among other things, investing capital and resources in small businesses and communities of colour, providing training to students and entrepreneurs, and supporting organizations addressing racial injustice, structural inequity and economic disparity and providing COVID-19 support to communities of colour. From the above (particularly the human rights assessment), it is clear that the Bank is making strides to address racial inequality. However, we are supportive of the direction of the shareholder proposal and greater disclosure about the company's actions towards racial and economic equality could increase accountability for and compliment the company's diversity efforts. An equity audit would also help present a fuller picture of how well the company's diversity and inclusion efforts are working.
Event	Resolution	Vote Action	Voting Reason
GRUPO BIMBO SAB DE CV AGM 29/04/2021 Mexico	Resolution 1. Approve Individual and Consolidated Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income	For	

	Resolution 3. Approve Dividends of MXN 1 Per Share	For	
	Resolution 4. Elect or Ratify Directors and Approve their Remuneration	Against	• Too many other time commitments;Diversity issues;Concerns over Board structure;Directors bundled under single resolution
	Resolution 5. Elect or Ratify Chairman and Members of Audit and Corporate Practices Committee and Approve their Remuneration	Against	
	Resolution 6. Approve Report on Repurchase of Shares and Set Aggregate Nominal Amount of Share Repurchase Reserve	Against	• Concerns over risk of creeping control
	Resolution 7. Ratify Reduction in Share Capital and Consequently Cancellation of 17.43 Million Series A Repurchased Shares Held in Treasury	For	
	Resolution 8. Amend Articles	For	
	Resolution 9. Appoint Legal Representatives	For	
Event	Resolution	Vote Action	Voting Reason
GRUPO FINANCIERO INBURSA SAB DE CV AGM 29/04/2021 Mexico	Resolution 1.1. Approve CEO's Report and Auditor's Report; Board's Opinion on Reports	For	
	Resolution 1.2. Approve Board's Report on Accounting Policies and Criteria Followed in Preparation of Financial Statements	For	
	Resolution 1.3. Approve Report on Activities and Operations Undertaken by Board	For	

	Resolution 1.4. Approve Individual and Consolidated Financial Statements	For	
	Resolution 1.5. Approve Report on Activities Undertaken by Audit and Corporate Practices Committees	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Elect or Ratify Directors and Company Secretary	Against	• Diversity issues;Directors bundled under single resolution;Lack of disclosure
	Resolution 4. Approve Remuneration of Directors and Company Secretary	For	
	Resolution 5. Elect or Ratify Members of Corporate Practices and Audit Committees	Against	
	Resolution 6. Approve Remuneration of Members of Corporate Practices and Audit Committees	For	
	Resolution 7. Set Maximum Amount of Share Repurchase Reserve; Approve Share Repurchase Report	Against	• Concerns over risk of creeping control
	Resolution 8. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
HUALAN BIOLOGICAL ENGINEERING INC AGM 29/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	

	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Investment in Financial Products	Against	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Formulation of Shareholder Return Plan	For	
Event	Resolution	Vote Action	Voting Reason
HUNTINGTON INGALLS INDUSTRIES INC AGM 29/04/2021 United States	Resolution 1.1. Elect Director Philip M. Bilden	For	
	Resolution 1.2. Elect Director Augustus L. Collins	For	
	Resolution 1.3. Elect Director Kirkland H. Donald	Against	• Material governance concerns;TCFD issues
	Resolution 1.4. Elect Director Victoria D. Harker	Against	• Too many other time commitments
	Resolution 1.5. Elect Director Anastasia D. Kelly	For	
	Resolution 1.6. Elect Director Tracy B. McKibben	For	
	Resolution 1.7. Elect Director Stephanie L. O'Sullivan	For	
	Resolution 1.8. Elect Director C. Michael Petters	For	
	Resolution 1.9. Elect Director Thomas C. Schievelbein	For	
	Resolution 1.10. Elect Director John K. Welch	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 1.11. Elect Director Stephen R. Wilson	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 4. Eliminate Supermajority Vote Requirement	For	
Event	Resolution	Vote Action	Voting Reason
ILUKA RESOURCES LTD AGM 29/04/2021 Australia	Resolution 1. Elect Andrea Sutton as Director	For	
	Resolution 2. Elect Robert Cole as Director	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Grant of Share Rights and Performance Rights to Tom O'Leary	For	
Event	Resolution	Vote Action	Voting Reason
INDUSTRIAS PENOLES SAB DE CV AGM 29/04/2021 Mexico	Resolution 1.1. Approve Board's Report	Against	• Lack of disclosure
	Resolution 1.2. Approve CEO's Report and Auditors' Opinion	Against	• Lack of disclosure
	Resolution 1.3. Approve Individual and Consolidated Financial Statements	Against	• Lack of disclosure
	Resolution 1.4. Approve Report on Principal Policies and Accounting Criteria and Information Followed in Preparation of Financial Information	Against	• Lack of disclosure

	Resolution 1.5. Approve Audit and Corporate Practices Committee's Report	Against	• Lack of disclosure
	Resolution 2. Resolutions on Allocation of Income	For	
	Resolution 3. Set Aggregate Nominal Amount of Share Repurchase Reserve	For	
	Resolution 4. Elect or Ratify Directors; Verify Director's Independence Classification; Approve Their Respective Remuneration	Against	• Diversity issues;Directors bundled under single resolution;Lack of disclosure
	Resolution 5. Elect or Ratify Chairman of Audit and Corporate Practices Committee	Against	
	Resolution 6. Appoint Legal Representatives	For	
	Resolution 7. Approve Minutes of Meeting	For	
	Resolution 1. Amend Articles	Against	• Lack of disclosure
	Resolution 2. Appoint Legal Representatives	For	
	Resolution 3. Approve Minutes of Meeting	For	
Event	Resolution	Vote Action	Voting Reason
INSPIRE MEDICAL SYSTEMS INC AGM 29/04/2021 United States	Resolution 1.1. Elect Director Marilyn Carlson Nelson	Against	• Material governance concerns
	Resolution 1.2. Elect Director Jerry C. Griffin	Against	• Material governance concerns;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1.3. Elect Director Casey M. Tansey	Against	• Material governance concerns;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
INTERNATIONAL PERSONAL FINANCE PLC AGM 29/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Stuart Sinclair as Director	For	
	Resolution 4. Re-elect Gerard Ryan as Director	For	
	Resolution 5. Re-elect Justin Lockwood as Director	For	
	Resolution 6. Re-elect Deborah Davis as Director	For	
	Resolution 7. Re-elect Richard Holmes as Director	For	
	Resolution 8. Re-elect John Mangelaars as Director	For	
	Resolution 9. Re-elect Bronwyn Syiek as Director	For	
	Resolution 10. Reappoint Deloitte LLP as Auditors	For	
	Resolution 11. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	

	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
IRB BRASIL RESSEGUROS SA AGM 29/04/2021 Brazil	Resolution 1. Accept Management Statements for Fiscal Year Ended Dec. 31, 2020	Against	
	Resolution 2. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Against	
	Resolution 3. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 4. Fix Number of Directors at Nine	For	
	Resolution 5. Fix Number of Directors at Seven	Abstain	
	Resolution 6.1. Elect Directors - Slate 1	For	

	Resolution 6.2. Elect Directors - Slate 2	Abstain	
	Resolution 7. In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 8. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 9a.1. Percentage of Votes to Be Assigned - Elect Marcos Pessoa de Queiroz Falcao as Independent Director	For	
	Resolution 9a.2. Percentage of Votes to Be Assigned - Elect Regina Helena Jorge Nunes as Independent Director	For	
	Resolution 9a.3. Percentage of Votes to Be Assigned - Elect Ivan Goncalves Passos as Independent Director	For	
	Resolution 9a.4. Percentage of Votes to Be Assigned - Elect Henrique Jose Fernandes Luz as Independent Director	For	
	Resolution 9a.5. Percentage of Votes to Be Assigned - Elect Ellen Gracie Northfleet as Independent Director	For	

	Resolution 9a.6. Percentage of Votes to Be Assigned - Elect Hugo Daniel Castillo Irigoyen as Independent Director	For	
	Resolution 9a.7. Percentage of Votes to Be Assigned - Elect Cibeles Castro as Independent Director	For	
	Resolution 9a.8. Percentage of Votes to Be Assigned - Elect Israel Aron Zylberman as Independent Director	For	
	Resolution 9a.9. Percentage of Votes to Be Assigned - Elect Antonio Cassio dos Santos as Director and Jorge Lauriano Nicolai SantAnna as Alternate	Abstain	
	Resolution 9b.1. Percentage of Votes to Be Assigned - Elect Marcos Pessoa de Queiroz Falcao as Independent Director	Abstain	
	Resolution 9b.2. Percentage of Votes to Be Assigned - Elect Regina Helena Jorge Nunes as Independent Director	Abstain	
	Resolution 9b.3. Percentage of Votes to Be Assigned - Elect Ivan Goncalves Passos as Independent Director	Abstain	
	Resolution 9b.4. Percentage of Votes to Be Assigned - Elect Henrique Jose Fernandes Luz as Independent Director	Abstain	

	Resolution 9b.5. Percentage of Votes to Be Assigned - Elect Ellen Gracie Northfleet as Independent Director	Abstain	
	Resolution 9b.6. Percentage of Votes to Be Assigned - Elect Hugo Daniel Castillo Irigoyen as Independent Director	Abstain	
	Resolution 9b.7. Percentage of Votes to Be Assigned - Percentage of Votes to Be Assigned - Elect Antonio Cassio dos Santos as Director and Jorge Lauriano Nicolai SantAnna as Alternate	Abstain	
	Resolution 10. Fix Number of Fiscal Council Members at Four	For	
	Resolution 11. Elect Fiscal Council Members	For	
	Resolution 12. In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	For	
	Resolution 13. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	

	Resolution 1. Approve Remuneration of Company's Management and Fiscal Council	For	
	Resolution 2. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
ITV PLC AGM 29/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Re-elect Salman Amin as Director	For	
	Resolution 5. Re-elect Peter Bazalgette as Director	For	
	Resolution 6. Re-elect Edward Bonham Carter as Director	For	
	Resolution 7. Elect Graham Cooke as Director	For	
	Resolution 8. Re-elect Margaret Ewing as Director	For	
	Resolution 9. Re-elect Mary Harris as Director	For	
	Resolution 10. Re-elect Chris Kennedy as Director	For	
	Resolution 11. Re-elect Anna Manz as Director	For	
	Resolution 12. Re-elect Carolyn McCall as Director	For	

	Resolution 13. Elect Sharmila Nebhrajani as Director	For	
	Resolution 14. Re-elect Duncan Painter as Director	For	
	Resolution 15. Appoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 16. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise UK Political Donations and Expenditure	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 22. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 23. Adopt New Articles of Association	For	
	Resolution 24. Approve Executive Share Plan	For	
Event	Resolution	Vote Action	Voting Reason
JAMES FISHER AND SONS PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

29/04/2021 United Kingdom	Resolution 2. Approve Remuneration Policy	Abstain	• Lack of bonus deferral
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect Malcolm Paul as Director	For	
	Resolution 5. Re-elect Eoghan O'Lionaird as Director	For	
	Resolution 7. Re-elect Aedamar Comiskey as Director	For	
	Resolution 8. Re-elect Justin Atkinson as Director	For	
	Resolution 9. Re-elect Dr Inken Braunschmidt as Director	For	
	Resolution 10. Re-elect Michael Salter as Director	For	
	Resolution 11. Reappoint KPMG LLP as Auditors	For	
	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Approve Long-Term Incentive Plan	Against	• Inadequate disclosure
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 19. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
JANUS HENDERSON GROUP PLC AGM 29/04/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Elect Director Alison Davis	For	
	Resolution 3. Elect Director Kalpana Desai	For	
	Resolution 4. Elect Director Jeffrey Diermeier	For	
	Resolution 5. Elect Director Kevin Dolan	For	
	Resolution 6. Elect Director Eugene Flood, Jr.	For	
	Resolution 7. Elect Director Richard Gillingwater	Against	• Too many other time commitments
	Resolution 8. Elect Director Lawrence Kochard	For	
	Resolution 9. Elect Director Glenn Schafer	For	
	Resolution 10. Elect Director Angela Seymour-Jackson	For	
	Resolution 11. Elect Director Richard Weil	For	
	Resolution 12. Approve PricewaterhouseCoopers LLP as Auditors and Authorise Audit Committee to Fix Their Remuneration	For	

	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise Market Purchase of CDIs	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU CHANGSHU RURAL COMMERCIAL BANK CO LTD AGM 29/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements and Financial Budget Report	Against	• Lack of disclosure
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Related Party Transaction	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Amend Remuneration Management Measures for Directors and Supervisors	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
KERRY GROUP PLC AGM 29/04/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Emer Gilvarry as Director	For	
	Resolution 3b. Elect Jinlong Wang as Director	For	

	Resolution 4a. Re-elect Gerry Behan as Director	For	
	Resolution 4b. Re-elect Dr Hugh Brady as Director	For	
	Resolution 4c. Re-elect Gerard Culligan as Director	For	
	Resolution 4d. Re-elect Dr Karin Dorrepaal as Director	For	
	Resolution 4e. Re-elect Marguerite Larkin as Director	For	
	Resolution 4f. Re-elect Tom Moran as Director	For	
	Resolution 4g. Re-elect Con Murphy as Director	For	
	Resolution 4h. Re-elect Christopher Rogers as Director	For	
	Resolution 4i. Re-elect Edmond Scanlon as Director	For	
	Resolution 4j. Re-elect Philip Toomey as Director	Against	• Diversity issues
	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 6. Approve Remuneration Report	For	
	Resolution 7. Approve Remuneration Policy	Abstain	
	Resolution 8. Authorise Issue of Equity	For	
	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	For	
	Resolution 11. Authorise Market Purchase of A Ordinary Shares	For	
	Resolution 12. Approve Long Term Incentive Plan	Abstain	
Event	Resolution	Vote Action	Voting Reason
KIMBERLY-CLARK CORPORATION AGM 29/04/2021 United States	Resolution 1.1. Elect Director John W. Culver	Against	• Too many other time commitments
	Resolution 1.2. Elect Director Robert W. Decherd	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Michael D. Hsu	Against	• Combined CEO/Chairman
	Resolution 1.4. Elect Director Mae C. Jemison	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director S. Todd Maclin	For	
	Resolution 1.6. Elect Director Sherilyn S. McCoy	Against	• Too many other time commitments
	Resolution 1.7. Elect Director Christa S. Quarles	For	
	Resolution 1.8. Elect Director Ian C. Read	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1.9. Elect Director Dunia A. Shive	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.10. Elect Director Mark T. Smucker	For	

	Resolution 1.11. Elect Director Michael D. White	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 4. Approve Omnibus Stock Plan	Against	• Inadequate change of control provisions
	Resolution 5. Approve Non-Employee Director Omnibus Stock Plan	For	
	Resolution 6. Reduce Ownership Threshold for Shareholders to Call Special Meeting	For	
	Resolution 7. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted, as a written consent right would provide shareholders with an additional means of acting in between annual meetings.
Event	Resolution	Vote Action	Voting Reason
LOJAS AMERICANAS SA EGM 29/04/2021	Resolution 1. Amend Article 5 to Reflect Changes in Capital	For	
	Resolution 2. Amend Articles	For	
Event	Resolution	Vote Action	Voting Reason
LOJAS RENNER SA AGM 29/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Fix Number of Directors at Eight	For	

	Resolution 4. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Against	
	Resolution 5.1. Elect Jose Gallo as Director	Abstain	• Non-independent Chairman
	Resolution 5.2. Elect Osvaldo Burgos Schirmer as Independent Director	For	
	Resolution 5.3. Elect Carlos Fernando Couto de Oliveira Souto as Independent Director	For	
	Resolution 5.4. Elect Fabio de Barros Pinheiro as Independent Director	For	
	Resolution 5.5. Elect Thomas Bier Herrmann as Independent Director	For	
	Resolution 5.6. Elect Juliana Rozenbaum Munemori as Independent Director	For	
	Resolution 5.7. Elect Christiane Almeida Edington as Independent Director	For	
	Resolution 5.8. Elect Alexandre Vartuli Gouvea as Independent Director	For	
	Resolution 6. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	

	Resolution 7.1. Percentage of Votes to Be Assigned - Elect Jose Gallo as Director	Abstain	• Non-independent Chairman
	Resolution 7.2. Percentage of Votes to Be Assigned - Elect Osvaldo Burgos Schirmer as Independent Director	For	
	Resolution 7.3. Percentage of Votes to Be Assigned - Elect Carlos Fernando Couto de Oliveira Souto as Independent Director	For	
	Resolution 7.4. Percentage of Votes to Be Assigned - Elect Fabio de Barros Pinheiro as Independent Director	For	
	Resolution 7.5. Percentage of Votes to Be Assigned - Elect Thomas Bier Herrmann as Independent Director	For	
	Resolution 7.6. Percentage of Votes to Be Assigned - Elect Juliana Rozenbaum Munemori as Independent Director	For	
	Resolution 7.7. Percentage of Votes to Be Assigned - Elect Christiane Almeida Edington as Independent Director	For	
	Resolution 7.8. Percentage of Votes to Be Assigned - Elect Alexandre Vartuli Gouvea as Independent Director	For	

	Resolution 8. Approve Remuneration of Company's Management	For	
	Resolution 9. Fix Number of Fiscal Council Members at Three	For	
	Resolution 10.1. Elect Joarez Jose Piccinini as Fiscal Council Member and Roberto Zeller Branchi as Alternate	For	
	Resolution 10.2. Elect Roberto Frota Decourt as Fiscal Council Member and Vanderlei Dominguez da Rosa as Alternate	For	
	Resolution 10.3. Elect Estela Maris Vieira De Souza as Fiscal Council Member and Isabel Cristina Bittencourt Santiago as Alternate	For	
	Resolution 11. Approve Remuneration of Fiscal Council Members	For	
Event	Resolution	Vote Action	Voting Reason
M DIAS BRANCO SA INDUSTRIA E COMERCIO DE ALIMENTOS EGM 29/04/2021 Brazil	Resolution 1. Amend Remuneration of Company's Management of 2020	Against	• Poor disclosure
	Resolution 2. Approve Remuneration of Company's Management	For	
	Resolution 3. Amend Articles and Consolidate Bylaws	For	
	Resolution 4. Approve Long-Term Incentive Plan	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason

MEGGITT PLC AGM 29/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	Against	• Excessive pay levels;Lack of performance related pay
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect Sir Nigel Rudd as Director	Against	• Ethnic diversity issues
	Resolution 5. Re-elect Tony Wood as Director	For	
	Resolution 6. Re-elect Guy Berruyer as Director	For	
	Resolution 7. Re-elect Louisa Burdett as Director	For	
	Resolution 8. Re-elect Colin Day as Director	For	
	Resolution 9. Re-elect Nancy Gioia as Director	For	
	Resolution 10. Re-elect Alison Goligher as Director	For	
	Resolution 11. Re-elect Guy Hachey as Director	For	
	Resolution 12. Re-elect Caroline Silver as Director	For	
	Resolution 13. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	

	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise UK Political Donations and Expenditure	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
MOTHERSON SUMI SYSTEMS LTD Court Meeting 29/04/2021 India	Resolution 1. Approve Composite Scheme of Amalgamation and Arrangement	For	
	Resolution 1. Approve Related Party Transactions to be Undertaken by Motherson Sumi Wiring India Limited with the Company, Sumitomo Wiring Systems Limited and Other Related Parties	For	
Event	Resolution	Vote Action	Voting Reason
NATIONAL INDUSTRIALIZATION CO AGM 29/04/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	

	Resolution 3. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 4. Ratify Auditors and Fix Their Remuneration for Q2, Q3, and Annual Statement of FY 2021 and Q1 of FY 2022	Against	• Poor disclosure
	Resolution 5. Approve Related Party Transactions with Converting Industries Company Ltd. Re: Purchase Orders for Polyethylene Materials	For	
	Resolution 6. Approve Related Party Transactions with Factory of Non Woven Industrial Fabrics Company Purchase Orders for Polypropylene Materials	For	
	Resolution 7. Approve Remuneration of SAR 350,000 per Director for FY 2020	For	
	Resolution 8. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues
Event	Resolution	Vote Action	Voting Reason
NRG ENERGY INC AGM 29/04/2021 United States	Resolution 1a. Elect Director E. Spencer Abraham	Against	• Poor handling of Board/sub-committee responsibilities; Too many other time commitments
	Resolution 1b. Elect Director Antonio Carrillo	For	
	Resolution 1c. Elect Director Matthew Carter, Jr.	For	
	Resolution 1d. Elect Director Lawrence S. Coben	Against	• Non-independent Chairman; Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee

	Resolution 1e. Elect Director Heather Cox	For	
	Resolution 1f. Elect Director Elisabeth B. Donohue	For	
	Resolution 1g. Elect Director Mauricio Gutierrez	For	
	Resolution 1h. Elect Director Paul W. Hobby	Against	• Not independent and lack of independence on Board; Too many other time commitments
	Resolution 1i. Elect Director Alexandra Pruner	For	
	Resolution 1j. Elect Director Anne C. Schaumburg	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities
	Resolution 1k. Elect Director Thomas H. Weidemeyer	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify KPMG LLP as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
OVERSEA-CHINESE BANKING CORPORATION LTD AGM 29/04/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2a. Elect Chua Kim Chiu as Director	For	
	Resolution 2b. Elect Pramukti Surjaudaja as Director	For	
	Resolution 2c. Elect Tan Ngiap Joo as Director	For	

	Resolution 3. Elect Andrew Khoo Cheng Hoe as Director	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5a. Approve Directors' Remuneration	For	
	Resolution 5b. Approve Allotment and Issuance of Remuneration Shares to the Directors	For	
	Resolution 6. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	
	Resolution 8. Approve Grant of Options and/or Rights and Issuance of Shares Pursuant to the OCBC Share Option Scheme 2001 and OCBC Employee Share Purchase Plan	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 9. Approve Issuance of Shares Pursuant to the Oversea-Chinese Banking Corporation Limited Scrip Dividend Scheme	For	
	Resolution 10. Authorize Share Repurchase Program	For	
	Resolution 11. Approve OCBC Deferred Share Plan 2021	Against	• LTIs too short term focussed;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
PANGANG GROUP VANADIUM TITANIUM & RESOURCES CO LTD	Resolution 1. Approve Report of the Board of Directors	For	

AGM 29/04/2021 China	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Financial Budget Report	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve Investment Plan	For	
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 9. Amend Related-Party Transaction Management System	For	
	Resolution 10.1. Elect Yang Huai as Director	For	
	Resolution 10.2. Elect Du Sihong as Director	For	
Event	Resolution	Vote Action	Voting Reason
POLARIS INC AGM 29/04/2021 United States	Resolution 1a. Elect Director Kevin M. Farr	For	
	Resolution 1b. Elect Director John P. Wiehoff	Against	• Not independent and member of audit/remuneration committee
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
POSTAL SAVINGS BANK OF CHINA CO LTD EGM	Resolution 1. Approve Change in Registered Capital	For	

29/04/2021 China	Resolution 2. Amend Articles of Association	For	
	Resolution 3. Approve the Issuance of Write-down Eligible Tier 2 Capital Instruments	For	
	Resolution 4. Approve Formulation of the Measures for Equity Management	For	
	Resolution 5. Elect Han Wenbo as Director	For	
	Resolution 6. Elect Chen Donghao as Director	For	
	Resolution 7. Elect Wei Qiang as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 1. Approve Change in Registered Capital	For	
	Resolution 2. Amend Articles of Association	For	
	Resolution 3. Approve the Issuance of Write-down Eligible Tier 2 Capital Instruments	For	
	Resolution 4. Approve Formulation of the Measures for Equity Management	For	
	Resolution 5. Elect Han Wenbo as Director	For	
	Resolution 6. Elect Chen Donghao as Director	For	
	Resolution 7. Elect Wei Qiang as Director	Against	• Not independent and member of audit/remuneration committee
Event	Resolution	Vote Action	Voting Reason
PROLOGIS INC AGM	Resolution 1a. Elect Director Hamid R. Moghadam	Against	• Combined CEO/Chairman

29/04/2021 United States	Resolution 1b. Elect Director Cristina G. Bitá	For	
	Resolution 1c. Elect Director George L. Fotiades	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1d. Elect Director Lydia H. Kennard	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Irving F. Lyons, III	Against	• Not independent and lack of independence on Board
	Resolution 1f. Elect Director Avid Modjtabai	For	
	Resolution 1g. Elect Director David P. O'Connor	For	
	Resolution 1h. Elect Director Olivier Piani	For	
	Resolution 1i. Elect Director Jeffrey L. Skelton	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1j. Elect Director Carl B. Webb	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1k. Elect Director William D. Zollars	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generosity of arrangements;Poor disclosure;Poor performance linkage;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason

PROMOTORA Y OPERADORA DE INFRAESTRUCTURA SAB DE CV AGM 29/04/2021 Mexico	Resolution 1a. Approve Board of Directors Report Pursuant to Article 28 Fraction IV of Mexican Securities Market Law	Against	• Lack of disclosure
	Resolution 1b. Approve Board's Report on Policies and Accounting Criteria Followed in Preparation of Financial Information	Against	• Lack of disclosure
	Resolution 1c. Approve Individual and Consolidated Financial Statements	Against	• Lack of disclosure
	Resolution 1d. Approve Report on Adherence to Fiscal Obligations	Against	• Lack of disclosure
	Resolution 1e. Approve Allocation of Income	For	
	Resolution 2a. Approve Discharge of Board and CEO	Against	• Material governance concerns
	Resolution 2b. Elect or Ratify Directors, Members, Chairmen of Audit and Corporate Governance Committees, Committee Members, CEO and Secretary (Non-Member)	Against	• Diversity issues;Concerns over Board structure;Directors bundled under single resolution
	Resolution 2c. Approve Corresponding Remuneration	For	
	Resolution 3a. Set Maximum Amount of Share Repurchase Reserve	Against	
	Resolution 3b. Approve Report on Share Repurchase Reserve	For	
	Resolution 4. Authorize Board to Ratify and Execute Approved Resolutions	For	

Event	Resolution	Vote Action	Voting Reason
RAIA DROGASIL SA AGM 29/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Against	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Fix Number of Directors at 11	For	
	Resolution 4. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 5. Elect Directors	For	
	Resolution 6. In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 7. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 8.1. Percentage of Votes to Be Assigned - Elect Antonio Carlos Pipponzi as Director	Abstain	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and member of audit/remuneration committee
	Resolution 8.2. Percentage of Votes to Be Assigned - Elect Carlos Pires Oliveira Dias as Director	For	

	Resolution 8.3. Percentage of Votes to Be Assigned - Elect Cristiana Almeida Pipponzi as Director	Abstain	• Not independent and member of audit/remuneration committee
	Resolution 8.4. Percentage of Votes to Be Assigned - Elect Plinio Villares Musetti as Director	Abstain	• Not independent and member of audit/remuneration committee
	Resolution 8.5. Percentage of Votes to Be Assigned - Elect Paulo Sergio Coutinho Galvao Filho as Director	For	
	Resolution 8.6. Percentage of Votes to Be Assigned - Elect Renato Pires Oliveira Dias as Director	Abstain	• Not independent and member of audit/remuneration committee
	Resolution 8.7. Percentage of Votes to Be Assigned - Elect Marco Ambrogio Crespi Bonomi as Independent Director	For	
	Resolution 8.8. Percentage of Votes to Be Assigned - Elect Sylvia de Souza Leao Wanderley as Independent Director	For	
	Resolution 8.9. Percentage of Votes to Be Assigned - Elect Denise Soares dos Santos as Independent Director	For	
	Resolution 8.10. Percentage of Votes to Be Assigned - Elect Philipp Paul Marie Povel as Independent Director	For	

	Resolution 8.11. Percentage of Votes to Be Assigned - Elect Cesar Nivaldo Gon as Independent Director	For	
	Resolution 9. As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 10. Approve Remuneration of Company's Management	For	
	Resolution 11. Elect Fiscal Council Members	Against	
	Resolution 12. In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	For	

	Resolution 13. Elect Antonio Edson Maciel dos Santos as Fiscal Council Member and Alessandra Eloy Gadelha as Alternate Appointed by Minority Shareholder	For (Exceptional)	Under this item, ordinary minority shareholders may elect a representative to the company's fiscal council in a separate election, without the participation of the controlling shareholders.Minority shareholder Caixa de Previdencia do Banco do Brasil (Previ) proposes to elect Antonio Edson Maciel dos Santos and Alessandra Eloy Gadelha (alternate) as fiscal council members.There are no known concerns regarding the proposed minority nominees.
	Resolution 14. Approve Remuneration of Fiscal Council Members	For	
	Resolution 15. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
REDE D OR SAO LUIZ SA EGM 29/04/2021 Brazil	Resolution 1. Amend Article 5 to Reflect Changes in Capital, Amend Articles and Consolidate Bylaws	For	
	Resolution 2. Approve Agreement to Absorb Maximagem - Diagnostico por Imagem Ltda	For	
	Resolution 3. Ratify Meden Consultoria Empresarial Ltda as Independent Firm to Appraise Proposed Transaction	For	
	Resolution 4. Approve Independent Firm's Appraisal	For	

	Resolution 5. Approve Absorption of Maximagem - Diagnostico por Imagem Ltda	For	
	Resolution 6. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
SCHRODERS PLC AGM 29/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	Abstain	<ul style="list-style-type: none"> Concerns over generosity of arrangements;Potentially excessive remuneration
	Resolution 4. Re-elect Michael Dobson as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of the Chair, him having served as a member of the Board for 20 years, including as CEO of the Company until April 2016. We would like to see an independent Chair in place. However, we have exceptionally supported his re-election as he will be leaving the Board once a successor is found. The Senior Independent Director has commenced a search process for a new Board Chair, although the process is stated to be delayed as a result of the current unavailability of candidates, and the COVID-19 restrictions have meant that the Board has been unable to meet successor candidates in-person.
	Resolution 5. Re-elect Peter Harrison as Director	For	
	Resolution 6. Re-elect Richard Keers as Director	For	
	Resolution 7. Re-elect Ian King as Director	For	

	Resolution 8. Re-elect Sir Damon Buffini as Director	For	
	Resolution 9. Re-elect Rhian Davies as Director	For	
	Resolution 10. Re-elect Rakhi Goss-Custard as Director	For	
	Resolution 11. Re-elect Deborah Waterhouse as Director	For	
	Resolution 12. Re-elect Matthew Westerman as Director	For	
	Resolution 13. Re-elect Claire Howard as Director	For	
	Resolution 14. Re-elect Leonie Schroder as Director	For	
	Resolution 15. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 16. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Market Purchase of Non-Voting Ordinary Shares	For	
	Resolution 20. Adopt New Articles of Association	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

SNAP-ON INCORPORATED AGM 29/04/2021 United States	Resolution 1.1. Elect Director David C. Adams	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 1.2. Elect Director Karen L. Daniel	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Ruth Ann M. Gillis	For	
	Resolution 1.4. Elect Director James P. Holden	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Nathan J. Jones	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.6. Elect Director Henry W. Knueppel	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 1.7. Elect Director W. Dudley Lehman	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Nicholas T. Pinchuk	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 1.9. Elect Director Gregg M. Sherrill	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.10. Elect Director Donald J. Stebbins	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditor	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay

	Resolution 4. Amend Omnibus Stock Plan	Against	• Breaching of dilution limits
Event	Resolution	Vote Action	Voting Reason
STV GROUP PLC AGM 29/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Elect Paul Reynolds as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 6. Elect Aki Mandhar as Director	For	
	Resolution 7. Re-elect Simon Pitts as Director	For	
	Resolution 8. Re-elect Lindsay Dixon as Director	For	
	Resolution 9. Re-elect Simon Miller as Director	For	
	Resolution 10. Re-elect Anne Marie Cannon as Director	For	
	Resolution 11. Re-elect Ian Steele as Director	For	

	Resolution 12. Re-elect David Bergg as Director	For	
	Resolution 13. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 14. Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
SYNTHOMER PLC AGM 29/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Poor disclosure
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Calum MacLean as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.

	Resolution 5. Re-elect Stephen Bennett as Director	For	
	Resolution 6. Re-elect Alex Catto as Director	For	
	Resolution 7. Re-elect Dato' Lee Hau Hian as Director	Against	• Too many other time commitments
	Resolution 8. Re-elect Dr Just Jansz as Director	For	
	Resolution 9. Re-elect Brendan Connolly as Director	For	
	Resolution 10. Re-elect Holly Van Deursen as Director	For	
	Resolution 11. Re-elect Caroline Johnstone as Director	For	
	Resolution 12. Elect Cynthia Dubin as Director	For	
	Resolution 13. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
TELESITES SAB DE CV AGM 29/04/2021 Mexico	Resolution 1.1. Approve CEO's Report Including External Auditor's Report and Board's Opinion on CEO's Report	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 1.2. Approve Board Report on Principal Accounting Policies and Criteria Followed in Preparation of Financial Information	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 1.3. Approve Report on Activities and Operations Undertaken by Board	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 1.4. Approve Consolidated Financial Statements	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 1.5. Approve Audit and Corporate Practices Committee's Report	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Elect or Ratify Directors and Company Secretary and Deputy Secretary; Verify Independence of Directors	Against	<ul style="list-style-type: none"> • Diversity issues;Directors bundled under single resolution;Lack of disclosure
	Resolution 4. Approve Remuneration of Directors and Company Secretary and Deputy Secretary	For	

	Resolution 5. Elect or Ratify Members of Audit and Corporate Practices Committee	Against	
	Resolution 6. Approve Remuneration of Audit and Corporate Practices Committee	For	
	Resolution 7. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 1. Approve Cancellation of Treasury Shares and Consequently Amend Articles	For	
	Resolution 2. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
TRANSMISSORA ALIANCA DE ENERGIA ELETRICA SA AGM 29/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Against	
	Resolution 4.1. Elect Bernardo Vargas Gibsone as Director	Against	• Not independent and lack of independence on Board; Too many other time commitments
	Resolution 4.2. Elect Celso Maia de Barros as Independent Director	For	

	Resolution 4.3. Elect Cesar Augusto Ramirez Rojas as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 4.4. Elect Fernando Augusto Rojas Pinto as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4.5. Elect Fernando Bunker Gentil as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 4.6. Elect Hermes Jorge Chipp as Independent Director	For	
	Resolution 4.7. Elect Reynaldo Passanezi Filho as Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Too many other time commitments
	Resolution 4.8. Elect Jose Joao Abdalla Filho as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 4.9. Elect Reinaldo Le Grazie as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 4.10. Elect Jose Reinaldo Magalhaes as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 4.11. Elect Daniel Faria Costa as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 4.12. Elect Francois Moreau as Independent Director	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 4.13. Elect Luis Augusto Barcelos Barbosa as Independent Director	For	

	Resolution 5. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For (Exceptional)	Under these items, the company presents shareholders with the option to request cumulative voting for the election of directors under the terms of Article 141 of the Brazilian Corporate Law, in accordance with the rules of the remote voting card issued by the Brazilian Securities Regulator (CVM), and mandatory for all publicly-traded Brazilian companies.
	Resolution 6.1. Percentage of Votes to Be Assigned - Elect Bernardo Vargas Gibsone as Director	Abstain	• Not independent and lack of independence on Board; Too many other time commitments
	Resolution 6.2. Percentage of Votes to Be Assigned - Elect Celso Maia de Barros as Independent Director	For	
	Resolution 6.3. Percentage of Votes to Be Assigned - Elect Cesar Augusto Ramirez Rojas as Director	Abstain	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 6.4. Percentage of Votes to Be Assigned - Elect Fernando Augusto Rojas Pinto as Director	Abstain	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 6.5. Percentage of Votes to Be Assigned - Elect Fernando Bunker Gentil as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 6.6. Percentage of Votes to Be Assigned - Elect Hermes Jorge Chipp as Independent Director	For	

	Resolution 6.7. Percentage of Votes to Be Assigned - Elect Reynaldo Passanezi Filho as Director	Abstain	• Not independent and lack of independence on Board; Too many other time commitments
	Resolution 6.8. Percentage of Votes to Be Assigned - Elect Jose Joao Abdalla Filho as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 6.9. Percentage of Votes to Be Assigned - Elect Reinaldo Le Grazie as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 6.10. Percentage of Votes to Be Assigned - Elect Jose Reinaldo Magalhaes as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 6.11. Percentage of Votes to Be Assigned - Elect Daniel Faria Costa as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 6.12. Percentage of Votes to Be Assigned - Elect Francois Moreau as Independent Director	Abstain	• Diversity issues
	Resolution 6.13. Percentage of Votes to Be Assigned - Elect Luis Augusto Barcelos Barbosa as Independent Director	For	
	Resolution 7. Fix Number of Fiscal Council Members at Minimum Three and Maximum Five Members	For	
	Resolution 8.1. Elect Manuel Domingues de Jesus e Pinho as Fiscal Council Member and Joao Henrique de Souza Brum as Alternate	Abstain	

	Resolution 8.2. Elect Custodio Antonio de Mattos as Fiscal Council Member and Eduardo Jose de Souza as Alternate	Abstain	
	Resolution 8.3. Elect Julia Figueiredo Goytacaz SantAnna as Fiscal Council Member and Luiz Felipe da SilvaVeloso as Alternate	Abstain	
	Resolution 9. Elect Luis Antonio Esteves Noel as Fiscal Council Member and Joao Vicente Silva Machado as Alternate Appointed by Minority Shareholder	Abstain	
	Resolution 10. Elect Marcello Joaquim Pacheco as Fiscal Council Member and Alberto Jorge Oliveira da Costa as Alternate Appointed by Minority Shareholder	For (Exceptional)	As minority ordinary shareholders can elect only one representative to the fiscal council (and alternate), we will support the incumbent fiscal council nominee Marcello Joaquim Pacheco (alternate Jorge Oliveira da Costa) as there are no known concerns with the performance of such incumbent fiscal council candidates.
	Resolution 11. Elect Luciano Luiz Barsi as Fiscal Council Member and Michele da Silva Gonsales Torres as Alternate Appointed by Preferred Shareholder	Abstain	
	Resolution 12. Elect Murici dos Santos as Fiscal Council Member and Renato Venicius da Silva as Alternate Appointed by Preferred Shareholder	For (Exceptional)	As minority preferred shareholders can elect only one representative to the fiscal council (and alternate), we will support the incumbent fiscal council nominees Murici dos Santos (and alternate Renato Venicius da Siva) as there are no known concerns with the performance of such incumbent fiscal council candidates.

	Resolution 13. Approve Remuneration of Company's Management	Against	• Poor disclosure
	Resolution 14. Approve Remuneration of Fiscal Council Members	For	
Event	Resolution	Vote Action	Voting Reason
UCB SA AGM 29/04/2021 Belgium	Resolution 4. Approve Financial Statements, Allocation of Income, and Dividends of EUR 1.27 per Share	For	
	Resolution 5. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure;Concerns over recruitment/buy out awards
	Resolution 6. Approve Remuneration Policy	Against	• Too much discretion;Lack of performance related pay
	Resolution 7. Approve Discharge of Directors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 8. Approve Discharge of Auditors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 9.1.A. Elect Stefan Oschmann as Director	Abstain	• Proposed term in office is too long
	Resolution 9.1.B. Indicate Stefan Oschmann as Independent Director	For	
	Resolution 9.2. Elect Fiona du Monceau as Director	Abstain	• Proposed term in office is too long
	Resolution 9.3.A. Ratify the Co-optation of Susan Gasser as Independent Director	Abstain	• Proposed term in office is too long
	Resolution 9.3.B. Elect Susan Gasser as Director	Abstain	• Proposed term in office is too long

	Resolution 9.3.C. Indicate Susan Gasser as Independent Director	For	
	Resolution 9.4.A. Elect Jonathan Peacock as Director	Abstain	• Proposed term in office is too long
	Resolution 9.4.B. Indicate Jonathan Peacock as Independent Director	For	
	Resolution 9.5.A. Reelect Albrecht De Graeve as Director	Against	• Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 9.5.B. Indicate Albrecht De Graeve as Independent Director	Against	• Not independent and lack of independence on Board
	Resolution 9.6.A. Elect Viviane Monges as Director	Abstain	• Proposed term in office is too long
	Resolution 9.6.B. Indicate Viviane Monges as Independent Director	For	
	Resolution 10. Ratify Mazars as Auditors	For	
	Resolution 11. Approve Long-Term Incentive Plans - Program of Free Allocation of Shares	Against	• Inadequate disclosure
	Resolution 12.1. Approve Change-of-Control Clause Re: EMTN Program	For	
Event	Resolution	Vote Action	Voting Reason
UMICORE SA AGM 29/04/2021 Belgium	Resolution 2. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure;Lack of performance related pay
	Resolution 3. Approve Financial Statements, Allocation of Income, and Dividends of EUR 0.75 per Share	For	

	Resolution 4. Approve Grant of an Identical Profit Premium to Umicore Employees	For	
	Resolution 6. Approve Discharge of Members of the Supervisory Board	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 7. Approve Discharge of Auditors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 8.1. Reelect Thomas Leysen as Member of the Supervisory Board	Abstain	• Non-independent Chairman
	Resolution 8.2. Reelect Koenraad Debackere as an Independent Member of the Supervisory Board	For	
	Resolution 8.3. Reelect Mark Garrett as an Independent Member of the Supervisory Board	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 8.4. Reelect Eric Meurice as an Independent Member of the Supervisory Board	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.

	Resolution 8.5. Elect Birgit Behrendt as an Independent Member of the Supervisory Board	For	
	Resolution 9. Approve Remuneration of the Members of the Supervisory Board	For	
	Resolution 10.1. Ratify EY BV as Auditors	For	
	Resolution 10.2. Approve Auditors' Remuneration	For	
	Resolution 1.1. Approve Change-of-Control Clause Re: Finance Contract with European Investment Bank	For	
	Resolution 1.2. Approve Change-of-Control Clause Re: Revolving Facility Agreement with J.P. Morgan AG	For	
	Resolution 1.3. Approve Change-of-Control Clause Re: Convertible Bonds Maturing on 23 June 2025 (ISIN BE6322623669)	For	
Event	Resolution	Vote Action	Voting Reason
VALE SA EGM 29/04/2021 Brazil	Resolution 1. Amend Restricted Stock Plan	Against	• Inadequate disclosure
	Resolution 2. Approve Agreement to Absorb Companhia Paulista de Ferroligas (CPFL) and Valesul Aluminio S.A. (Valesul)	For	
	Resolution 3. Ratify Macso Legate Auditores Independentes (Macso) as Independent Firm to Appraise Proposed Transaction	For	

	Resolution 4. Approve Independent Firm's Appraisal	For	
	Resolution 5. Approve Absorption of Companhia Paulista de Ferroligas (CPFL) and Valesul Alumínio S.A. (Valesul) without Capital Increase and without Issuance of Shares	For	
	Resolution 6. Approve Agreement for Partial Spin-Off of Mineracoes Brasileiras Reunidas S.A. (MBR) and Absorption of Partial Spun-Off Assets	For	
	Resolution 7. Ratify Macso Legate Auditores Independentes (Macso) as Independent Firm to Appraise Proposed Transaction	For	
	Resolution 8. Approve Independent Firm's Appraisal	For	
	Resolution 9. Approve Absorption of Spun-Off Assets without Capital Increase and without Issuance of Shares	For	
Event	Resolution	Vote Action	Voting Reason
VALERO ENERGY CORPORATION AGM 29/04/2021 United States	Resolution 1a. Elect Director H. Paulett Eberhart	For	
	Resolution 1b. Elect Director Joseph W. Gorder	Against	• Combined CEO/Chairman
	Resolution 1c. Elect Director Kimberly S. Greene	For	
	Resolution 1d. Elect Director Deborah P. Majoras	For	

	Resolution 1e. Elect Director Eric D. Mullins	For	
	Resolution 1f. Elect Director Donald L. Nickles	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1g. Elect Director Philip J. Pfeiffer	For	
	Resolution 1h. Elect Director Robert A. Profusek	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;TCFD issues
	Resolution 1i. Elect Director Stephen M. Waters	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Randall J. Weisenburger	For	
	Resolution 1k. Elect Director Rayford Wilkins, Jr.	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
VENTURE CORPORATION LTD AGM 29/04/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Goon Kok Loon as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 4. Elect Wong Yew Meng as Director	Against	• Not independent and member of audit/remuneration committee

	Resolution 5. Elect Kay Kuok Oon Kwong as Director	Against	• Too many other time commitments
	Resolution 6. Elect Wong-Yeo Siew Eng as Director	For	
	Resolution 7. Approve Directors' Fees	For	
	Resolution 8. Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	
	Resolution 10. Approve Grant of Options and Issuance of Shares Under the Venture Corporation Executives' Share Option Scheme 2015	Against	• LTIs too short term focussed;Lack of performance related pay;Inadequate change of control provisions
	Resolution 11. Authorize Share Repurchase Program	For	
	Resolution 12. Adopt Venture Corporation Restricted Share Plan 2021	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
WEIR GROUP PLC AGM 29/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Elect Ben Magara as Director	For	

	Resolution 5. Elect Srinivasan Venkatakrishnan as Director	For	
	Resolution 6. Re-elect Charles Berry as Director	For (Exceptional)	Under normal circumstances we would be unable to support the nomination committee chair due to concerns over the lack of women on the Board. They have previously had 33% females on the board however following 2 new appointments from ethnic minorities they have fallen below this level. We are supporting this year to recognise the progress they have made on diversity but we will keep this under review going forward.
	Resolution 7. Re-elect Jon Stanton as Director	For	
	Resolution 8. Re-elect John Heasley as Director	For	
	Resolution 9. Re-elect Barbara Jeremiah as Director	For	
	Resolution 10. Re-elect Clare Chapman as Director	For	
	Resolution 11. Re-elect Engelbert Haan as Director	For	
	Resolution 12. Re-elect Mary Jo Jacobi as Director	For	
	Resolution 13. Re-elect Sir Jim McDonald as Director	For	
	Resolution 14. Re-elect Stephen Young as Director	For	
	Resolution 15. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 16. Authorise the Audit Committee to Fix Remuneration of Auditors	For	

	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
YANLORD LAND GROUP LTD AGM 29/04/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Directors' Fees	For	
	Resolution 4. Elect Zhong Sheng Jian as Director	Against	• Combined CEO/Chairman;Diversity issues
	Resolution 5. Elect Zhong Iek Ka as Director	For	
	Resolution 6. Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Against	• Part of a bundled resolution;Exceeds investor guidelines without sufficient justification

	Resolution 8. Authorize Share Repurchase Program	Against	• Concerns over risk of creeping control
Event	Resolution	Vote Action	Voting Reason
ABDULLAH AL OTHAIM MARKETS AGM 28/04/2021 Saudi Arabia	Resolution 1. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 2. Accept Consolidated Financial Statements and Statutory Reports for FY 2020	Against	• Diversity issues
	Resolution 3. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 4. Ratify Auditors and Fix Their Remuneration for Q2, Q3, Q4 and Annual Statement of FY 2021 and Q1 of FY 2022	Against	• Poor disclosure
	Resolution 5. Approve Interim Dividends Semi Annually or Quarterly for FY 2021	For	
	Resolution 6. Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	
	Resolution 7. Approve Related Party Transactions with Al Othaim Holdings Re: Trademark Rental Contract	For	
	Resolution 8. Approve Related Party Transactions with Al Othaim Holdings Re: Administrative Office Lease Contract	For	

	Resolution 9. Approve Related Party Transactions with Al Othaim Holdings Re: Joint Services Contract	Against	• Lack of transparency
	Resolution 10. Approve Related Party Transactions with Al Othaim Holdings Re: Employees Accommodation	For	
	Resolution 11. Approve Related Party Transactions with Al Othaim Holdings Re: Sanabel Al Khair Card Purchases	For	
	Resolution 12. Approve Related Party Transactions with Al Othaim Holdings Re: Labor Service Lease	For	
	Resolution 13. Approve Related Party Transactions with Abdullah Al Othaim Investment Company and its Subsidiaries Re: Administrative Office Lease Contract	For	
	Resolution 14. Approve Related Party Transactions with Abdullah Al Othaim Investment Company and its Subsidiaries Re: Common Services	Against	• Lack of transparency
	Resolution 15. Approve Related Party Transactions with Abdullah Al Othaim Investment Company and its Subsidiaries Re: Marketing Services and Activities	For	

	Resolution 16. Approve Related Party Transactions with Abdullah Al Othaim Investment Company and its Subsidiaries Re: Labor Service Lease	For	
	Resolution 17. Approve Related Party Transactions with Abdullah Al Othaim Investment Company and its Subsidiaries Re: Employee Accommodation	For	
	Resolution 18. Approve Related Party Transactions with Abdullah Al Othaim Investment Company and its Subsidiaries Re: Electricity and Utilities Contract	For	
	Resolution 19. Approve Related Party Transactions with Abdullah Al Othaim Investment Company and its Subsidiaries Re: Electricity of Billboards in Commercial Malls	For	
	Resolution 20. Approve Related Party Transactions Between Mueen Human Resources Company and Seven Services Company Re: Labor Service Lease	For	
	Resolution 21. Approve Related Party Transactions with Mueen Human Resources Company Re: Property Lease Contract	For	
	Resolution 22. Approve Related Party Transactions with Mueen Human Resources Company Re: Properties Lease Contracts	For	

	Resolution 23. Approve Related Party Transactions with Mueen Human Resources Company Re: Purchase of Property	For	
	Resolution 24. Approve Related Party Transactions with Mueen Human Resources Company and its Subsidiaries Re: Recruitment Services of Typical Labors	For	
	Resolution 25. Approve Related Party Transactions with Riyadh Food Industries Company Re: Supply of Food Products	For	
	Resolution 26. Approve Related Party Transactions with Seven Services Company Re: Commissions of Selling Goods	For	
	Resolution 27. Approve Related Party Transactions with Seven Services Company Re: Administrative Office Lease	For	
	Resolution 28. Approve Related Party Transactions with Shorofat Al Jazira Company Re: Labor Service Lease	For	
	Resolution 29. Approve Related Party Transactions with Marafiq Al Tashgeel Company Re: Labors Service Lease	For	
	Resolution 30. Approve Related Party Transactions with Anni and Dani Company Re: Showrooms Lease	For	

Event	Resolution	Vote Action	Voting Reason
ALCON INC. AGM 28/04/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 3. Approve Allocation of Income and Dividends of CHF 0.10 per Share	For	
	Resolution 4.1. Approve Remuneration Report (Non-Binding)	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure;Inappropriate discretionary payments
	Resolution 4.2. Approve Remuneration of Directors in the Amount of CHF 3.3 Million	For	
	Resolution 4.3. Approve Remuneration of Executive Committee in the Amount of CHF 38.4 Million	For	
	Resolution 5.1. Reelect Michael Ball as Director and Board Chairman	Abstain	• Non-independent Chairman
	Resolution 5.2. Reelect Lynn Bleil as Director	For	
	Resolution 5.3. Reelect Arthur Cummings as Director	For	
	Resolution 5.4. Reelect David Endicott as Director	For	
	Resolution 5.5. Reelect Thomas Glanzmann as Director	For	
	Resolution 5.6. Reelect Keith Grossman as Director	For	
	Resolution 5.7. Reelect Scott Maw as Director	For	

	Resolution 5.8. Reelect Karen May as Director	For	
	Resolution 5.9. Reelect Ines Poeschel as Director	For	
	Resolution 5.10. Reelect Dieter Spaelti as Director	For	
	Resolution 6.1. Reappoint Thomas Glanzmann as Member of the Compensation Committee	For	
	Resolution 6.2. Reappoint Keith Grossman as Member of the Compensation Committee	For	
	Resolution 6.3. Reappoint Karen May as Member of the Compensation Committee	For	
	Resolution 6.4. Reappoint Ines Poeschel as Member of the Compensation Committee	For	
	Resolution 7. Designate Hartmann Dreyer Attorneys-at-Law as Independent Proxy	For	
	Resolution 8. Ratify PricewaterhouseCoopers SA as Auditors	For	
	Resolution 9. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
AMBEV SA EGM 28/04/2021 Brazil	Resolution 1. Amend Article 2	For	
	Resolution 2. Amend Article 3 Re: Corporate Purpose	For	
	Resolution 3. Amend Article 5 to Reflect Changes in Capital	For	
	Resolution 4. Amend Article 21	For	

	Resolution 5. Consolidate Bylaws	For	
	Resolution 6. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
AMERIPRISE FINANCIAL INC AGM 28/04/2021 United States	Resolution 1a. Elect Director James M. Cracchiolo	Against	• Combined CEO/Chairman
	Resolution 1b. Elect Director Dianne Neal Blixt	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Amy DiGeso	For	
	Resolution 1d. Elect Director Lon R. Greenberg	For	
	Resolution 1e. Elect Director Jeffrey Noddle	Against	• Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Robert F. Sharpe, Jr.	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1g. Elect Director Brian T. Shea	For	
	Resolution 1h. Elect Director W. Edward Walter, III	For	
	Resolution 1i. Elect Director Christopher J. Williams	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason

ANHEUSER BUSCH INBEV NV AGM 28/04/2021 Belgium	Resolution A1. Authorize Repurchase of Up to 20 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> • Authority lasts longer than one year;Exceeds investor guidelines
	Resolution B5. Approve Financial Statements, Allocation of Income, and Dividends of EUR 0.50 per Share	For	
	Resolution B6. Approve Discharge of Directors	Against	<ul style="list-style-type: none"> • Material governance concerns;Supporting Discharge may restrict future legal action
	Resolution B7. Approve Discharge of Auditors	Abstain	<ul style="list-style-type: none"> • Supporting Discharge may restrict future legal action
	Resolution B8a. Reelect Martin J. Barrington as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution B8b. Reelect William F. Gifford, Jr. as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution B8c. Reelect Alejandro Santo Domingo Davila as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution B9. Approve Remuneration policy	Against	<ul style="list-style-type: none"> • Too much discretion;Uncapped bonuses;Excessive pay levels;Lack of disclosure
	Resolution B10. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Concerns over generosity of arrangements;Poor disclosure;Poor performance linkage
	Resolution B11. Approve Change-of-Control Clause Re: Revolving Credit and Swingline Facilities Agreement	For	
	Resolution C12. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason
ASSA ABLOY AB AGM	Resolution 1. Elect Chairman of Meeting	For	

28/04/2021 Sweden	Resolution 2a. Designate Johan Hjertonsson as Inspector of Minutes of Meeting	For	
	Resolution 2b. Designate Liselott Ledin as Inspector of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 7a. Accept Financial Statements and Statutory Reports	For	
	Resolution 7b. Approve Allocation of Income and Dividends of SEK 3.90 Per Share	For	
	Resolution 7c.1. Approve Discharge of Board Chairman Lars Renstrom	Against	• Material governance concerns
	Resolution 7c.2. Approve Discharge of Carl Douglas	For	
	Resolution 7c.3. Approve Discharge of Eva Karlsson	For	
	Resolution 7c.4. Approve Discharge of Birgitta Klasen	For	
	Resolution 7c.5. Approve Discharge of Lena Olving	For	
	Resolution 7c.6. Approve Discharge of Sofia Schorling Hogberg	For	
	Resolution 7c.7. Approve Discharge of Jan Svensson	For	
	Resolution 7c.8. Approve Discharge of Joakim Weidemanis	For	

	Resolution 7c.9. Approve Discharge of Employee Representative Rune Hjalm	For	
	Resolution 7c.10. Approve Discharge of Employee Representative Mats Persson	For	
	Resolution 7c.11. Approve Discharge of Employee Representative Bjarne Johansson	For	
	Resolution 7c.12. Approve Discharge of Employee Representative Nadja Wikstrom	For	
	Resolution 7c.13. Approve Discharge of President Nico Delvaux	For	
	Resolution 8. Determine Number of Members (8) and Deputy Members (0) of Board	For	
	Resolution 9a. Approve Remuneration of Directors in the Amount of SEK 2.7 million for Chairman, SEK 1 Million for Vice Chairman and SEK 800,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 9b. Approve Remuneration of Auditors	For	

	Resolution 10. Reelect Lars Renstrom (Chairman), Carl Douglas (Vice Chair), Eva Karlsson, , Lena Olving, Sofia Schorling Hogberg and Joakim Weidemanis as Directors; Elect Johan Hjertonsson and Susanne Pahlen Aklundh as New Directors	Against	• Too many other time commitments;Concerns over Board structure;Directors bundled under single resolution
	Resolution 11. Ratify Ernst & Young as Auditors	For	
	Resolution 12. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Poor disclosure;Concerns over recruitment/buy out awards
	Resolution 13. Authorize Class B Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution 14. Approve Performance Share Matching Plan LTI 2021	Against	• LTIs too short term focussed;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
ATLANTIA SPA AGM 28/04/2021 Italy	Resolution 1a. Accept Financial Statements and Statutory Reports	For	
	Resolution 1b. Approve Allocation of Income	For	
	Resolution 2a.1. Slate 1 Submitted by Sintonia SpA	For	
	Resolution 2a.2. Slate 2 Submitted by Institutional Investors (Assogestioni)	Against	• Italian slate not in the interests of minority shareholders
	Resolution 2b. Approve Internal Auditors' Remuneration	For	

	Resolution 3.1. Elect Nicola Verdicchio as Director	Against	• Italian slate not in the interests of minority shareholders
	Resolution 3.2. Elect Andrea Brentan as Director	For	
	Resolution 4. Approve Stock Grant Plan 2021-2023	For	
	Resolution 5a. Approve Remuneration Policy	Against	• Too much discretion
	Resolution 5b. Approve Second Section of the Remuneration Report	Against	• Inappropriate discretionary payments;Inappropriate service contract(s)
	Resolution A. Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	
	Resolution 1a. Amend Company Bylaws Re: Article 8	For	
	Resolution 1b. Amend Company Bylaws Re: Article 20	For	
	Resolution 1c. Amend Company Bylaws Re: Article 23	For	
	Resolution 1d. Amend Company Bylaws Re: Articles 26 and 28	For	
Event	Resolution	Vote Action	Voting Reason
AVI Japan Opportunity Trust plc AGM 28/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Norman Crighton as Director	For	
	Resolution 4. Re-elect Yoshi Nishio as Director	For	

	Resolution 5. Re-elect Margaret Stephens as Director	For	
	Resolution 6. Re-elect Ekaterina Thomson as Director	For	
	Resolution 7. Reappoint BDO LLP as Auditors	For	
	Resolution 8. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 9. Approve Remuneration Report	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
AVIC SHENYANG AIRCRAFT CO LTD AGM 28/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Report of the Independent Directors	For	
	Resolution 4. Approve Financial Statements	For	

	Resolution 5. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 6. Approve Financial Budget Report	Against	
	Resolution 7. Approve Daily Related Party Transaction	Against	
	Resolution 8. Approve Annual Report and Summary	For	
	Resolution 9. Approve Credit Line Application	For	
	Resolution 10. Approve to Appoint Auditor	For	
Event	Resolution	Vote Action	Voting Reason
AVIC XIAN AIRCRAFT INDUSTRY GROUP CO LTD AGM 28/04/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Financial Budget Report	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Daily Related Party Transaction Framework Agreement	For	

	Resolution 9. Approve Merger by Absorption of Wholly-owned Subsidiary	For	
Event	Resolution	Vote Action	Voting Reason
BALL CORPORATION AGM 28/04/2021 United States	Resolution 1.1. Elect Director John A. Bryant	Against	• Material governance concerns; Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Michael J. Cave	Against	• Material governance concerns
	Resolution 1.3. Elect Director Daniel W. Fisher	For	
	Resolution 1.4. Elect Director Pedro Henrique Mariani	Against	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
BANCO DO BRASIL SA AGM 28/04/2021 Brazil	Resolution 1.1. Elect Aramis Sa de Andrade as Director	Against	• Not independent and lack of independence on Board
	Resolution 1.2. Elect Debora Cristina Fonseca as Director (Employee Representative)	Against	• Not independent and lack of independence on Board
	Resolution 1.3. Elect Fausto de Andrade Ribeiro as Director	Against	
	Resolution 1.4. Elect Ieda Aparecida de Moura Cagni as Director	Against	• Not independent and lack of independence on Board
	Resolution 1.5. Elect Waldery Rodrigues Junior as Director	Against	• Not independent and lack of independence on Board
	Resolution 1.6. Elect Walter Eustaquio Ribeiro as Director	Against	• Not independent and lack of independence on Board

	Resolution 1.7. Elect Fernando Florencio Campos as Director as Minority Representative Under Majority Board Election	Abstain	
	Resolution 1.8. Elect Paulo Roberto Evangelista de Lima as Director as Minority Representative Under Majority Board Election	For (Exceptional)	
	Resolution 1.9. Elect Rachel de Oliveira Maia as Director as Minority Representative Under Majority Board Election	For (Exceptional)	
	Resolution 1.10. Elect Robert Jueneman as Director as Minority Representative Under Majority Board Election	Abstain	
	Resolution 2. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 3.1. Percentage of Votes to Be Assigned - Elect Aramis Sa de Andrade as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 3.2. Percentage of Votes to Be Assigned - Elect Debora Cristina Fonseca as Director (Employee Representative)	Abstain	• Not independent and lack of independence on Board
	Resolution 3.3. Percentage of Votes to Be Assigned - Elect Fausto de Andrade Ribeiro as Director	Abstain	• Lack of independence on Board

	Resolution 3.4. Percentage of Votes to Be Assigned - Elect Ieda Aparecida de Moura Cagni as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 3.5. Percentage of Votes to Be Assigned - Elect Waldery Rodrigues Junior as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 3.6. Percentage of Votes to Be Assigned - Elect Walter Eustaquio Ribeiro as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 3.7. Percentage of Votes to Be Assigned - Elect Fernando Florencio Campos as Director Appointed by Minority Shareholder	Abstain	
	Resolution 3.8. Percentage of Votes to Be Assigned - Elect Paulo Roberto Evangelista de Lima as Independent Director Appointed by Minority Shareholder	For (Exceptional)	
	Resolution 3.9. Percentage of Votes to Be Assigned - Elect Rachel de Oliveira Maia as Director Appointed by Minority Shareholder	For (Exceptional)	
	Resolution 3.10. Percentage of Votes to Be Assigned - Elect Robert Jueneman as Director as Minority Representative Under Majority Board Election	Abstain	

	Resolution 4.1. Elect Lucas Pereira do Couto Ferraz as Fiscal Council Member	For	
	Resolution 4.2. Elect Rafael Cavalcanti de Araujo as Fiscal Council Member and Lena Oliveira de Carvalho as Alternate	For	
	Resolution 4.3. Elect Samuel Yoshiaki Oliveira Kinoshita as Fiscal Council Member	For	
	Resolution 4.4. Elect Aloisio Macario Ferreira de Souza as Fiscal Council Member and Tiago Brasil Rocha as Alternate as Minority Representative Under Majority Fiscal Council Election	For (Exceptional)	We will vote FOR the election of this fiscal council nominee, in the absence of concerns. The company has provided detailed biographical information of the nominees, and there are no known concerns regarding the fiscal council.
	Resolution 4.5. Elect Carlos Alberto Rechelo Neto as Fiscal Council Member and Sueli Berselli Marinho as Alternate as Minority Representative Under Majority Fiscal Council Election	For (Exceptional)	We will vote FOR the election of this fiscal council nominee, in the absence of concerns. The company has provided detailed biographical information of the nominees, and there are no known concerns regarding the fiscal council.
	Resolution 5. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 6. Approve Allocation of Income and Dividends	For	
	Resolution 7. Approve Remuneration of Company's Management	For	
	Resolution 8. Approve Remuneration of Fiscal Council Members	For	

	Resolution 9. Approve Remuneration of Audit Committee Members	For	
	Resolution 10. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Against	
	Resolution 11. As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	

Event	Resolution	Vote Action	Voting Reason
BANCO SANTANDER CHILE AGM 28/04/2021 Chile	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income and Dividends of CLP 1.65 Per Share	For	
	Resolution 3. Approve Remuneration of Directors	For	
	Resolution 4. Appoint Auditors	For	
	Resolution 5. Designate Risk Assessment Companies	For	
	Resolution 6. Approve Remuneration and Budget of Directors' Committee and Audit Committee; Receive Directors and Audit Committee's Report	For	
Event	Resolution	Vote Action	Voting Reason

BANCORPSOUTH BANK AGM 28/04/2021 United States	Resolution 1.1. Elect Director Charlotte N. Corley	For	
	Resolution 1.2. Elect Director Keith J. Jackson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Larry G. Kirk	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify BKD, LLP as Auditors	For	
	Resolution 4. Approve Omnibus Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason
BANGKOK EXPRESSWAY AND METRO PCL AGM 28/04/2021 Thailand	Resolution 1. Approve Minutes of Previous Meeting	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Allocation of Income and Dividend Payment	For	
	Resolution 5.1. Elect Annop Tanlamai as Director	For	
	Resolution 5.2. Elect Panit Dunnvatanachit as Director	Abstain	• Poor attendance of Board/committee meetings
	Resolution 5.3. Elect Natamon Bunnak as Director	For	
	Resolution 5.4. Elect Vallapa Assakul as Director	For	
	Resolution 5.5. Elect Prasobchai Kasemsant as Director	Abstain	• Poor attendance of Board/committee meetings

	Resolution 6. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 7. Approve EY Office Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve Prescription of Prohibitions on Acts Constituting Foreign Dominance	For	
	Resolution 9. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
BANKINTER SA AGM 28/04/2021 Spain	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 4. Elect Fiscal Council Members	For	
	Resolution 5. In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	For	
	Resolution 6. Approve Remuneration of Company's Management and Fiscal Council	Against	• Poor disclosure

	Resolution 7. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
	Resolution 1. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 2. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
BB SEGURIDADE PARTICIPACOES SA EGM 28/04/2021 Brazil	Resolution 1. Amend Article 9	For	
	Resolution 2. Amend Article 11	For	
	Resolution 3. Amend Articles	For	
	Resolution 4. Amend Articles	For	
	Resolution 5. Amend Articles 32 and 33	For	
	Resolution 6. Amend Articles 37 and 38	For	
	Resolution 7. Add Article 54	Against	• Lack of disclosure
	Resolution 8. Approve Share Matching Plan for Company's Executives	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
BIM BIRLESIK MAGAZALAR AS AGM 28/04/2021 Turkey	Resolution 1. Open Meeting, Elect Presiding Council of Meeting and Authorize Presiding Council to Sign Minutes of Meeting	For	
	Resolution 2. Accept Board Report	For	

	Resolution 3. Accept Audit Report	For	
	Resolution 4. Accept Financial Statements	For	
	Resolution 5. Approve Discharge of Board	For	
	Resolution 6. Approve Allocation of Income	For	
	Resolution 7. Elect Directors and Approve Their Remuneration	Against	• Diversity issues;Concerns over Board structure;Directors bundled under single resolution
	Resolution 8. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose and Receive Information in Accordance to Article 1.3.6 of Corporate Governance Principles	For	
	Resolution 11. Ratify External Auditors	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
BORGWARNER INC AGM 28/04/2021 United States	Resolution 1A. Elect Director Nelda J. Connors	For	
	Resolution 1B. Elect Director Dennis C. Cuneo	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1C. Elect Director David S. Haffner	For	
	Resolution 1D. Elect Director Michael S. Hanley	For	
	Resolution 1E. Elect Director Frederic B. Lissalde	For	
	Resolution 1F. Elect Director Paul A. Mascarenas	For	

	Resolution 1G. Elect Director Shaun E. McAlmont	For	
	Resolution 1H. Elect Director Deborah D. McWhinney	For	
	Resolution 1I. Elect Director Alexis P. Michas	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 4. Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
BRITISH AMERICAN TOBACCO PLC AGM 28/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Concerns over generosity of arrangements; Undue ratcheting up of pay; Too much vesting at threshold or median performance; Concerns over generous benefits
	Resolution 3. Reappoint KPMG LLP as Auditors	For	
	Resolution 4. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 5. Re-elect Luc Jobin as Director	For	
	Resolution 6. Re-elect Jack Bowles as Director	For	

	Resolution 7. Re-elect Tadeu Marroco as Director	For	
	Resolution 8. Re-elect Sue Farr as Director	For	
	Resolution 10. Re-elect Dr Marion Helmes as Director	For	
	Resolution 11. Re-elect Holly Keller Koepfel as Director	For	
	Resolution 12. Re-elect Savio Kwan as Director	For	
	Resolution 13. Re-elect Dimitri Panayotopoulos as Director	For	
	Resolution 14. Elect Karen Guerra as Director	For	
	Resolution 15. Elect Darrell Thomas as Director	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise UK Political Donations and Expenditure	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
BUMRUNGRAD HOSPITAL PCL AGM 28/04/2021 Thailand	Resolution 1. Approve Minutes of Previous Meeting	For	
	Resolution 3. Approve Financial Statements	For	

	Resolution 4. Approve Dividend Payment and Acknowledge Interim Dividend Payment	For	
	Resolution 5.1. Elect Linda Lisahapanya as Director	For	
	Resolution 5.2. Elect Prin Chirathivat as Director	For	
	Resolution 5.3. Elect Mark Elliott Schatten as Director	For	
	Resolution 6. Elect Chanond Sophonpanich as Director	Against	• Not independent and lack of independence on Board
	Resolution 7. Appoint Audit Committee Members	Against	
	Resolution 8. Approve Remuneration of Directors and Sub-Committees	For	
	Resolution 9. Approve EY Office Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 11. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
CHINA LONGYUAN POWER GROUP CORP EGM 28/04/2021 China	Resolution 1. Elect Tian Shaolin as Director	Against	• Not independent and lack of independence on Board
	Resolution 2. Elect Shao Junjie as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
CHINA NATIONAL ACCORD MEDICINES CORP LTD AGM 28/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	

	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Shareholder Return Plan	For	
	Resolution 7. Approve Appointment of Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 8. Approve Daily Related Party Transaction	For	
	Resolution 9. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 10. Amend Related-Party Transaction Management System	For	
	Resolution 11. Approve Provision of Guarantee	Against	• Lack of transparency
	Resolution 12. Approve Entrusted Loans for Fund Allocation	For	
	Resolution 13. Approve Financial Assistance Provision	For	
	Resolution 14. Approve Financial Services Agreement	Against	
	Resolution 15. Approve Accounts Receivable Factoring Business	For	
Event	Resolution	Vote Action	Voting Reason
CIGNA HOLDING CO AGM 28/04/2021 United States	Resolution 1a. Elect Director David M. Cordani	For	
	Resolution 1b. Elect Director William J. DeLaney	For	

	Resolution 1c. Elect Director Eric J. Foss	Against	• Diversity issues
	Resolution 1d. Elect Director Elder Granger	For	
	Resolution 1e. Elect Director Isaiah Harris, Jr.	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1f. Elect Director George Kurian	For	
	Resolution 1g. Elect Director Kathleen M. Mazarella	For	
	Resolution 1h. Elect Director Mark B. McClellan	For	
	Resolution 1i. Elect Director John M. Partridge	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Kimberly A. Ross	For	
	Resolution 1k. Elect Director Eric C. Wiseman	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1l. Elect Director Donna F. Zarcone	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Amend Omnibus Stock Plan	For	
	Resolution 4. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure

	Resolution 5. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
	Resolution 6. Report on Gender Pay Gap	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted, as shareholders would benefit from additional information allowing them to better measure the progress of the company's diversity and inclusion initiatives.
	Resolution 7. Disclose Board Matrix Including Ideological Perspectives	Against	
Event	Resolution	Vote Action	Voting Reason
CNA FINANCIAL CORP AGM 28/04/2021 United States	Resolution 1.1. Elect Director Michael A. Bless	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 1.2. Elect Director Jose O. Montemayor	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director Don M. Randel	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director Andre Rice	For	
	Resolution 1.5. Elect Director Dino E. Robusto	Against	<ul style="list-style-type: none"> Material governance concerns;Combined CEO/Chairman;Diversity issues
	Resolution 1.6. Elect Director Kenneth I. Siegel	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Too many other time commitments
	Resolution 1.7. Elect Director Andrew H. Tisch	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board
	Resolution 1.8. Elect Director Benjamin J. Tisch	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board

	Resolution 1.9. Elect Director James S. Tisch	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 1.10. Elect Director Jane J. Wang	Against	• Not independent and lack of independence on Board
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Multiple application of the same performance target;Poor disclosure;Poor performance linkage;Inappropriate discretionary payments
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
COGNA EDUCACAO SA EGM 28/04/2021 Brazil	Resolution 1. Approve Stock Option Plan	Against	• LTIs too short term focussed;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
COMPANHIA BRASILEIRA DE DISTRIBUICAO AGM 28/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Abstain	• Auditor has stated an 'Emphasis of Matter'
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Approve Remuneration of Company's Management and Fiscal Council	Against	• Poor disclosure
	Resolution 4. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 5. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason

COMPANHIA DE LOCACAO DAS AMERICAS AGM 28/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Approve Remuneration of Company's Management and Fiscal Council	Against	• Poor disclosure
	Resolution 4. Designate 'Hoje em Dia' and 'Diario Oficial do Estado de Minas Gerais' as Newspapers to Publish Company Announcements	For	
	Resolution 5. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
Event	Resolution	Vote Action	Voting Reason
COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO SABESP EGM 28/04/2021 Brazil	Resolution 1. Ratify Election of Luis Eduardo de Assis as Independent Director	For	
	Resolution 2. Amend Articles Re: Competences of Executive Directors	For	
	Resolution 3. Consolidate Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
DUKE REALTY CORPORATION AGM 28/04/2021 United States	Resolution 1a. Elect Director John P. Case	For	
	Resolution 1b. Elect Director James B. Connor	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.

	Resolution 1c. Elect Director Tamara D. Fischer	For	
	Resolution 1d. Elect Director Norman K. Jenkins	For	
	Resolution 1e. Elect Director Kelly T. Killingsworth	For	
	Resolution 1f. Elect Director Melanie R. Sabelhaus	For	
	Resolution 1g. Elect Director Peter M. Scott, III	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director David P. Stockert	For	
	Resolution 1i. Elect Director Chris T. Sultemeier	For	
	Resolution 1j. Elect Director Michael E. Szymanczyk	For	
	Resolution 1k. Elect Director Warren M. Thompson	For	
	Resolution 1l. Elect Director Lynn C. Thurber	Against	• Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
DUPONT DE NEMOURS INC AGM	Resolution 1a. Elect Director Amy G. Brady	For	

28/04/2021 United States	Resolution 1b. Elect Director Edward D. Breen	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support. In addition, we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1c. Elect Director Ruby R. Chandy	For	
	Resolution 1d. Elect Director Franklin K. Clyburn, Jr.	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Terrence R. Curtin	For	
	Resolution 1f. Elect Director Alexander M. Cutler	Against	• Diversity issues
	Resolution 1g. Elect Director Eleuthere I. du Pont	For	
	Resolution 1h. Elect Director Luther C. Kissam	For	
	Resolution 1i. Elect Director Frederick M. Lowery	For	
	Resolution 1j. Elect Director Raymond J. Milchovich	For	
	Resolution 1k. Elect Director Deanna M. Mulligan	For	
	Resolution 1l. Elect Director Steven M. Sterin	For	

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 4. Reduce Ownership Threshold for Shareholders to Call Special Meeting	For	
	Resolution 5. Provide Right to Act by Written Consent	For (Exceptional)	Support for this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
	Resolution 6. Adopt Policy to Annually Disclose EEO-1 Data	For (Exceptional)	Support for this proposal is warranted, as additional diversity-related disclosure would allow shareholders to better assess the effectiveness of the company's diversity efforts and its management of related risks.
	Resolution 7. Report on Plastic Pollution	For (Exceptional)	Support for this proposal is warranted, as shareholders would benefit from additional information on how the company is reducing the amount of plastic materials discharged into the environment and effectively managing this risk.
Event	Resolution	Vote Action	Voting Reason
EATON CORPORATION PLC AGM 28/04/2021 Ireland	Resolution 1a. Elect Director Craig Arnold	Against	• Combined CEO/Chairman
	Resolution 1b. Elect Director Christopher M. Connor	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Olivier Leonetti	For	
	Resolution 1d. Elect Director Deborah L. McCoy	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1e. Elect Director Silvio Napoli	For	
	Resolution 1f. Elect Director Gregory R. Page	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director Sandra Pianalto	For	
	Resolution 1h. Elect Director Lori J. Ryerkerk	For	
	Resolution 1i. Elect Director Gerald B. Smith	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Dorothy C. Thompson	For	
	Resolution 2. Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Authorize Issue of Equity with Pre-emptive Rights	For	
	Resolution 5. Authorize Issue of Equity without Pre-emptive Rights	For	
	Resolution 6. Authorize Share Repurchase of Issued Share Capital	Against	• Company can pay too high a premium
Event	Resolution	Vote Action	Voting Reason
EMPRESAS COPEC SA AGM 28/04/2021 Chile	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividends of USD 0.05 Per Share	For	

	Resolution 3. Elect Directors	Against	• Diversity issues;Directors bundled under single resolution;Lack of disclosure
	Resolution 4. Approve Remuneration of Directors	For	
	Resolution 5. Approve Remuneration and Budget of Directors' Committee; Present Report on Directors' Committee Activities	For	
	Resolution 6. Appoint PwC as Auditors	Against	• Poor disclosure
	Resolution 7. Designate Fitch Chile Clasificadora de Riesgo Limitada and Feller Rate Clasificadora de Riesgo Limitada as Risk Assessment Companies	For	
Event	Resolution	Vote Action	Voting Reason
ENEL CHILE SA AGM 28/04/2021 Chile	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3.a. Elect Herman Chadwick Pinera as Director Nominated by Enel S.p.A.	Against	• Non-independent Chairman
	Resolution 3.b. Elect Isabella Alessio as Director Nominated by Enel S.p.A.	For	
	Resolution 3.c. Elect Salvatore Bernabei as Director Nominated by Enel S.p.A.	For	
	Resolution 3.d. Elect Monica Girardi as Director Nominated by Enel S.p.A.	For	

	Resolution 3.e. Elect Fernan Gazmuri Plaza as Director Nominated by Enel S.p.A.	For	
	Resolution 3.f. Elect Pablo Cabrera Gaete as Director Nominated by Enel S.p.A.	For	
	Resolution 4. Approve Remuneration of Directors	For	
	Resolution 5. Approve Remuneration of Directors' Committee and Approve Their Budget	For	
	Resolution 7. Appoint Auditors	Against	• Poor disclosure
	Resolution 8. Elect Two Supervisory Account Inspectors and their Alternates; Approve their Remuneration	For	
	Resolution 9. Designate Risk Assessment Companies	For	
	Resolution 10. Approve Investment and Financing Policy	For	
	Resolution 14. Other Business	Against	• Inappropriate proposal
	Resolution 15. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
ENERGISA SA AGM 28/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	

	Resolution 3. Elect Franklin Jambin Ma as Alternate Director Appointed by Preferred Shareholder	For (Exceptional)	Minority preferred shareholder, Ronaldo Cesar Coelho, proposes to elect Franklin Jambin Ma as alternate director of director Luciana de Oliveira Cesar Coelho, to serve until the 2022 AGM. There are no known concerns regarding the proposed minority nominee.
	Resolution 4. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 5. Elect Fiscal Council Members	For	
	Resolution 6. In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	For	
	Resolution 7. Elect Vania Andrade de Souza as Fiscal Council Member and Antonio Eduardo Bertolo as Alternate Appointed by Preferred Shareholder	For (Exceptional)	
Event	Resolution	Vote Action	Voting Reason
ENGIE BRASIL ENERGIA SA AGM 28/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Capital Budget	For	
	Resolution 3. Approve Allocation of Income and Dividends	For	

	Resolution 4. Approve Employees' Bonuses	For	
	Resolution 5. Approve Remuneration of Company's Management	For	
	Resolution 6. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
Event	Resolution	Vote Action	Voting Reason
EURAZEO AGM 28/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Treatment of Losses and Dividends of EUR 1.50 per Share	For	
	Resolution 3. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 5. Reelect Stephane Pallez as Supervisory Board Member	Against	<ul style="list-style-type: none"> • Proposed term in office is too long; Too many other time commitments
	Resolution 6. Approve Remuneration Policy of Members of Supervisory Board	Abstain	<ul style="list-style-type: none"> • Lack of independence on Committee
	Resolution 7. Approve Remuneration Policy of Members of Management Board	Against	<ul style="list-style-type: none"> • Pay too short term focussed; Too much discretion; Lack of independence on Committee; Inappropriate service contract(s); Lack of disclosure; Lack of performance linkage

	Resolution 8. Approve Compensation Report of Corporate Officers	Abstain	<ul style="list-style-type: none"> • Lack of independence on committee
	Resolution 9. Approve Compensation of Michel David-Weill, Chairman of the Supervisory Board	Abstain	<ul style="list-style-type: none"> • Lack of independence on committee
	Resolution 10. Approve Compensation of Virginie Morgon, Chairman of the Management Board	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Poor disclosure;Poor performance linkage
	Resolution 11. Approve Compensation of Philippe Audouin, Member of Management Board	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Poor disclosure;Poor performance linkage
	Resolution 12. Approve Compensation of Nicolas Huet, Member of Management Board	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Poor disclosure;Poor performance linkage
	Resolution 13. Approve Compensation of Olivier Millet, Member of Management Board	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Poor disclosure;Poor performance linkage
	Resolution 14. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> • May be used as an anti-takeover device
	Resolution 15. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 16. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 17. Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	Against	<ul style="list-style-type: none"> • Inadequate disclosure;Inadequate performance linkage

	Resolution 18. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
FDM GROUP (HOLDINGS) PLC AGM 28/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	Abstain	• Insufficient post employment shareholding requirement
	Resolution 3. Approve Remuneration Report	Against	• Undue ratcheting up of pay;Retrospective changes to performance conditions
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Amend 2014 Performance Share Plan	For	
	Resolution 6. Approve Buy-As-You-Earn Plan	For	
	Resolution 7. Re-elect Andrew Brown as Director	For	
	Resolution 8. Re-elect Rod Flavell as Director	For	
	Resolution 9. Re-elect Sheila Flavell as Director	For	
	Resolution 10. Re-elect Michael McLaren as Director	For	
	Resolution 11. Re-elect Alan Kinnear as Director	For	
	Resolution 12. Re-elect David Lister as Director	For	
	Resolution 13. Re-elect Jacqueline de Rojas as Director	For	
	Resolution 14. Re-elect Michelle Senecal de Fonseca as Director	For	

	Resolution 15. Re-elect Peter Whiting as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, as he will step down from the board of Kestone Law in May 2021 we are supporting the re-election but we will however be keeping this under review..
	Resolution 16. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 17. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Another Capital Investment	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 22. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
FINECOBANK BANCA FINECO SPA AGM 28/04/2021 Italy	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Elect Alessandra Pasini as Director	For	

	Resolution 4. Appoint Internal Statutory Auditors	For	
	Resolution 5. Approve Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s)
	Resolution 7. Approve Second Section of the Remuneration Report	Against	• Concerns over generosity of arrangements
	Resolution 8. Approve 2021 Incentive System for Employees	For	
	Resolution 9. Approve 2021-2023 Long Term Incentive Plan for Employees	For	
	Resolution 10. Approve 2021 Incentive System for Personal Financial Advisors	For	
	Resolution 11. Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service the 2021 PFA System	For	
	Resolution 1. Authorize Board to Increase Capital to Service 2021 Incentive System	For	
	Resolution 2. Authorize Board to Increase Capital to Service 2020 Incentive System	For	
	Resolution 3. Authorize Board to Increase Capital to Service 2021-2023 Long Term Incentive Plan	For	
Event	Resolution	Vote Action	Voting Reason

FINTEL PLC AGM 28/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Remuneration concerns and no Rem Report vote
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Ken Davy as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4. Re-elect Neil Stevens as Director	For	
	Resolution 5. Re-elect Matt Timmins as Director	For	
	Resolution 6. Re-elect Tim Clarke as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 7. Re-elect Gary Hughes as Director	For	
	Resolution 8. Elect David Thompson as Director	For	
	Resolution 9. Elect Imogen Joss as Director	For	
	Resolution 10. Reappoint KPMG as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise UK Political Donations and Expenditure	For	
	Resolution 13. Approve the Lease of Fintel House, St. Andrews Road, Huddersfield, England, HD1 6NA Dated 13 February 2020 Between SimplyBiz Limited and Portus Felix Limited	Against	

	Resolution 14. Approve the Entry Into the Lease of Fintel House, St. Andrews Road, Huddersfield, England, HD1 6NA, a Property Which is Indirectly Owned by Ken Davy in Accordance With the Provisions of Section 190 of the Companies Act 2006	Against	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Member Share Option Plan	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
FORTUM OYJ AGM 28/04/2021 Finland	Resolution 7. Accept Financial Statements and Statutory Reports	Against	• TCFD issues
	Resolution 8. Approve Allocation of Income and Dividends of EUR 1.12 Per Share	For	
	Resolution 9. Approve Discharge of Board and President	For	

	Resolution 10. Approve Remuneration Report (Advisory Vote)	Against	• Lack of retrospective disclosure on bonus awards; Poor disclosure
	Resolution 11. Approve Remuneration of Directors in the Amount of EUR 77,200 for Chair, EUR 57,500 for Deputy Chair and EUR 40,400 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	For	
	Resolution 12. Fix Number of Directors at Seven	For	
	Resolution 13. Reelect Essimari Kairisto, Anja McAlister (Deputy Chair), Teppo Paavola, Veli-Matti Reinikkala (Chair), Philipp Rosler and Annette Stube as Directors; Elect Luisa Delgado as New Director	Abstain	• Directors bundled under single resolution
	Resolution 14. Approve Remuneration of Auditors	For	
	Resolution 15. Ratify Deloitte as Auditors	For	
	Resolution 16. Authorize Share Repurchase Program	For	
	Resolution 17. Authorize Reissuance of Repurchased Shares	For	
	Resolution 18. Approve Charitable Donations	For	
Event	Resolution	Vote Action	Voting Reason

GALAPAGOS NV AGM 28/04/2021 Belgium	Resolution 2. Approve Financial Statements and Allocation of Income	For	
	Resolution 5. Approve the remuneration report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Concerns over generosity of arrangements;No limits under incentive schemes;Inappropriate change of control provisions;Lack of performance related pay;Inappropriate discretionary payments
	Resolution 6. Approve Discharge of Directors and Auditors	Abstain	<ul style="list-style-type: none"> • Supporting Discharge may restrict future legal action
	Resolution 8(i). Reelect Katrine Bosley as Independent Member of the Supervisory Board	For	
	Resolution 8(ii). Reelect Raj Parekh as Member of the Supervisory Board	Abstain	<ul style="list-style-type: none"> • Non-independent Chairman;Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
GETLINK SE AGM 28/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Treatment of Losses and Dividends of EUR 0.05 per Share	For	
	Resolution 3. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 4. Authorize Repurchase of Up to 5 Percent of Issued Share Capital	For	
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions	For	

	Resolution 6. Ratify Appointment of Carlo Bertazzo as Director	For	
	Resolution 7. Elect Yann Leriche as Director	For	
	Resolution 8. Approve Amendment of Remuneration Policy of CEO Re: FY 2020	For	
	Resolution 9. Approve Amendment of Remuneration Policy of Chairman and CEO Re: FY 2020	For	
	Resolution 10. Approve Compensation of Corporate Officers	For	
	Resolution 11. Approve Compensation of Jacques Gounon, Chairman and CEO Re: First Semester of the Fiscal Year	Against	• Poor disclosure
	Resolution 12. Approve Compensation of Yann Leriche, CEO Re: Second Semester of the Fiscal Year	For	
	Resolution 13. Approve Compensation of Jacques Gounon, Chairman of the Board Re: Second Semester of the Fiscal Year	For	
	Resolution 14. Approve Compensation of Francois Gauthey, Vice-CEO	Against	• Poor disclosure
	Resolution 15. Approve Remuneration Policy of Corporate Officers	For	

	Resolution 16. Approve Remuneration Policy of CEO	Against	• Too much discretion
	Resolution 17. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 18. Authorize up to 370,000 Shares for Use in Restricted Stock Plans	For	
	Resolution 19. Authorize up to 300,000 Shares for Use in Restricted Stock Plans Reserved for Employees and Corporate Officers With Performance Conditions Attached	For	
	Resolution 20. Ratify Amendment of Terms of Warrants Issuance (LTI 2018)	Against	
	Resolution 21. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 88 Million	For	
	Resolution 22. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 23. Set Total Limit for Capital Increase to Result from Issuance Requests Under Item 21 and 22 at EUR 88 Million	For	
	Resolution 24. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 25. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 26. Amend Article 37 of Bylaws Re: Remove Reference to Preferred Shares D	Against	• Double voting rights
	Resolution 27. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
GOLDEN AGRI-RESOURCES LTD AGM 28/04/2021 Mauritius	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Directors' Fees	For	
	Resolution 4. Elect Foo Meng Kee as Director	Against	• Diversity issues;Concerns over CSR issues and there is no vote on the accounts
	Resolution 5. Elect Christian GH Gautier De Charnace as Director	For	
	Resolution 6. Elect Khemraj Sharma Sewraz as Director	For	
	Resolution 7. Elect Muktar Widjaja as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.

	Resolution 8. Approve Moore Stephens LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Against	• Part of a bundled resolution;Exceeds investor guidelines without sufficient justification
	Resolution 10. Authorize Share Repurchase Program	For	
	Resolution 11. Approve Mandate for Interested Person Transactions	For	
Event	Resolution	Vote Action	Voting Reason
GRAFTON GROUP PLC AGM 28/04/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Re-elect Michael Roney as Director	Against	• Diversity issues;Ethnic diversity issues
	Resolution 3b. Re-elect Paul Hampden Smith as Director	For	
	Resolution 3c. Re-elect Susan Murray as Director	For	
	Resolution 3d. Re-elect Vincent Crowley as Director	For	
	Resolution 3e. Re-elect Rosheen McGuckian as Director	For	
	Resolution 3f. Re-elect David Arnold as Director	For	
	Resolution 3g. Re-elect Gavin Slark as Director	For	
	Resolution 4. Ratify PricewaterhouseCoopers as Auditors	For	

	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 6. Approve Remuneration Report	For	
	Resolution 7. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 8. Authorise Issue of Equity	For	
	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 10. Authorise Market Purchase of Shares	For	
	Resolution 11. Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	For	
	Resolution 12. Adopt New Articles of Association	For	
	Resolution 13. Approve 2021 SAYE Plan	For	
	Resolution 14. Approve 2021 Long Term Incentive Plan	For	
Event	Resolution	Vote Action	Voting Reason
Greencoat UK Wind Plc AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

28/04/2021 United Kingdom	Resolution 2. Approve Remuneration Report	For (Exceptional)	Under normal circumstances we would have voted against the remuneration report to reflect concerns that each of the Directors again received ?10,000 as an additional discretionary payment on top of their standard fees in relation to work incurred in connection with the October 2020 share placing. Additional discretionary payments to non-executives may potentially impair the independent judgement on non-executives particularly if the payments become more regular. However, we have exceptionally supported the remuneration as neither their base fees or the additional fees are considered excessive, especially for an investment trust of this size and nature. In addition, there is merit in the explanation provided by the company, in that the Board takes the view that making discretionary payments to Directors for the extra work involved when equity raisings are required is better for shareholders than a permanent increase in the level of Directors' base fees. Nevertheless we will be engaging with the company on this issue firstly to get a better idea of how fees compare with other investment trusts of this size and secondly, as the company?s explanation doesn?t address the point about the independence of directors potentially becoming impaired by ad-hoc fees.
	Resolution 3. Approve Dividend Policy	For	
	Resolution 4. Reappoint BDO LLP as Auditors	For	
	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 6. Re-elect William Rickett as Director	For	
	Resolution 7. Re-elect Shonaid Jemmett-Page as Director	For	
	Resolution 8. Re-elect Martin McAdam as Director	For	
	Resolution 9. Re-elect Lucinda Riches as Director	For	
	Resolution 10. Re-elect Caoimhe Giblin as Director	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
GRUPO CARSO SAB DE CV AGM 28/04/2021 Mexico	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Lack of disclosure
	Resolution 2. Approve Allocation of Income and Cash Dividends of MXN 0.96 per Share to be Distributed in Two Installments of MXN 0.48 per Share	For	
	Resolution 3. Approve Discharge of Board of Directors and CEO	Against	• Material governance concerns
	Resolution 4. Elect or Ratify Directors, Chairman and Members of Audit and Corporate Practices Committee; Verify Independence of Directors; Approve Their Respective Remuneration	Against	• Diversity issues;Directors bundled under single resolution;Lack of disclosure

	Resolution 5. Set Maximum Amount of Share Repurchase Reserve	Against	• Concerns over risk of creeping control
	Resolution 6. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 1. Authorize Cancellation of Repurchased Shares in Fixed Portion of Capital	For	
	Resolution 2. Amend Article 6	For	
	Resolution 3. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
GRUPO TELEVISIA SAB AGM 28/04/2021 Mexico	Resolution 1. Present Financial Statements and Statutory Reports	For	
	Resolution 2. Present Board's Report on Principal Policies and Accounting Criteria Followed in Preparation of Financial Information	For	
	Resolution 3. Present Report on Activities and Operations Undertaken by Board	For	
	Resolution 4. Present Report of Audit Committee	For	
	Resolution 5. Present Report of Corporate Practices Committee	For	
	Resolution 6. Present Report on Compliance with Fiscal Obligations	For	
	Resolution 7. Approve Allocation of Income and Dividends	For	

	Resolution 8. Set Aggregate Nominal Amount of Share Repurchase Reserve; Receive Report on Policies and Board's Decisions on Share Repurchase and Sale of Treasury Shares	For	
	Resolution 9.1. Elect or Ratify Emilio Fernando Azcarraga Jean as Director Representing Series A Shareholders	Against	<ul style="list-style-type: none"> • Diversity issues; Non-independent Chairman
	Resolution 9.2. Elect or Ratify Alfonso de Angoitia Noriega as Director Representing Series A Shareholders	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 9.3. Elect or Ratify Alberto Bailleres Gonzalez as Director Representing Series A Shareholders	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 9.4. Elect or Ratify Eduardo Tricio Haro as Director Representing Series A Shareholders	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.

	Resolution 9.5. Elect or Ratify Michael T. Fries as Director Representing Series A Shareholders	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 9.6. Elect or Ratify Fernando Senderos Mestre as Director Representing Series A Shareholders	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 9.7. Elect or Ratify Bernardo Gomez Martinez as Director Representing Series A Shareholders	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 9.8. Elect or Ratify Jon Feltheimer as Director Representing Series A Shareholders	For	
	Resolution 9.9. Elect or Ratify Enrique Krauze Kleinbort as Director Representing Series A Shareholders	For	
	Resolution 9.10. Elect or Ratify Guadalupe Phillips Margain as Director Representing Series A Shareholders	For	
	Resolution 9.11. Elect or Ratify Carlos Hank Gonzalez as Director Representing Series A Shareholders	Against	<ul style="list-style-type: none"> • Too many other time commitments

	Resolution 9.12. Elect or Ratify Lorenzo Alejandro Mendoza Gimenez as Director Representing Series B Shareholders	For	
	Resolution 9.13. Elect or Ratify Salvi Rafael Folch Viadero as Director Representing Series B Shareholders	For	
	Resolution 9.14. Elect or Ratify Guillermo Garcia Naranjo Alvarez as Director Representing Series B Shareholders	For	
	Resolution 9.15. Elect or Ratify Francisco Jose Chevez Robelo as Director Representing Series B Shareholders	For	
	Resolution 9.16. Elect or Ratify Jose Luis Fernandez Fernandez as Director Representing Series B Shareholders	For	
	Resolution 9.17. Elect or Ratify Julio Barba Hurtado as Alternate Director	For	
	Resolution 9.18. Elect or Ratify Jorge Agustin Lutteroth Echegoyen as Alternate Director	For	
	Resolution 9.19. Elect or Ratify Joaquin Balcarcel Santa Cruz as Alternate Director	For	
	Resolution 9.20. Elect or Ratify Luis Alejandro Bustos Olivares as Alternate Director	For	

	Resolution 9.21. Elect or Ratify Felix Jose Araujo Ramirez as Alternate Director	For	
	Resolution 10. Elect or Ratify Members of Executive Committee; Discharge them	Abstain	
	Resolution 11. Elect or Ratify Chairman of Audit Committee; Discharge them	Against	
	Resolution 12. Elect or Ratify Chairman of Corporate Practices Committee; Discharge them	Abstain	
	Resolution 13. Approve Remuneration of Board Members, Executive, Audit and Corporate Practices Committees, and Secretaries	For	
	Resolution 14. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 1.1. Elect or Ratify Jose Antonio Chedraui Eguia as Director Representing Series L Shareholders	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 1.2. Elect or Ratify Sebastian Mejia as Director Representing Series L Shareholders	For	
	Resolution 1.3. Elect or Ratify Raul Morales Medrano as Alternate Director Representing Series L Shareholders	For	

	Resolution 2. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 1.1. Elect or Ratify David M. Zaslav as Director Representing Series D Shareholders	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 1.2. Elect or Ratify Enrique Francisco Jose Senior Hernandez as Director Representing Series D Shareholders	For	
	Resolution 1.3. Elect or Ratify Raul Morales Medrano as Alternate Director Representing Series D Shareholders	For	
	Resolution 1.4. Elect or Ratify Herbert Allen III as Alternate Director Representing Series D Shareholders	For	
	Resolution 2. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 1. Present Financial Statements and Statutory Reports	For	
	Resolution 2. Present Board's Report on Principal Policies and Accounting Criteria Followed in Preparation of Financial Information	For	
	Resolution 3. Present Report on Activities and Operations Undertaken by Board	For	

	Resolution 4. Present Report of Audit Committee	For	
	Resolution 5. Present Report of Corporate Practices Committee	For	
	Resolution 6. Present Report on Compliance with Fiscal Obligations	For	
	Resolution 7. Approve Allocation of Income and Dividends	For	
	Resolution 8. Set Aggregate Nominal Amount of Share Repurchase Reserve; Receive Report on Policies and Board's Decisions on Share Repurchase and Sale of Treasury Shares	For	
	Resolution 9.1. Elect or Ratify Emilio Fernando Azcarraga Jean as Director Representing Series A Shareholders	Against	<ul style="list-style-type: none"> • Diversity issues;Non-independent Chairman
	Resolution 9.2. Elect or Ratify Alfonso de Angoitia Noriega as Director Representing Series A Shareholders	For (Exceptional)	<p>Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.</p>
	Resolution 9.3. Elect or Ratify Alberto Bailleres Gonzalez as Director Representing Series A Shareholders	Against	<ul style="list-style-type: none"> • Too many other time commitments

	Resolution 9.4. Elect or Ratify Eduardo Tricio Haro as Director Representing Series A Shareholders	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 9.5. Elect or Ratify Michael T. Fries as Director Representing Series A Shareholders	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 9.6. Elect or Ratify Fernando Senderos Mestre as Director Representing Series A Shareholders	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 9.7. Elect or Ratify Bernardo Gomez Martinez as Director Representing Series A Shareholders	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 9.8. Elect or Ratify Jon Feltheimer as Director Representing Series A Shareholders	For	
	Resolution 9.9. Elect or Ratify Enrique Krauze Kleinbort as Director Representing Series A Shareholders	For	

	Resolution 9.10. Elect or Ratify Guadalupe Phillips Margain as Director Representing Series A Shareholders	For	
	Resolution 9.11. Elect or Ratify Carlos Hank Gonzalez as Director Representing Series A Shareholders	Against	• Too many other time commitments
	Resolution 9.12. Elect or Ratify Lorenzo Alejandro Mendoza Gimenez as Director Representing Series B Shareholders	For	
	Resolution 9.13. Elect or Ratify Salvi Rafael Folch Viadero as Director Representing Series B Shareholders	For	
	Resolution 9.14. Elect or Ratify Guillermo Garcia Naranjo Alvarez as Director Representing Series B Shareholders	For	
	Resolution 9.15. Elect or Ratify Francisco Jose Chevez Robelo as Director Representing Series B Shareholders	For	
	Resolution 9.16. Elect or Ratify Jose Luis Fernandez Fernandez as Director Representing Series B Shareholders	For	
	Resolution 9.17. Elect or Ratify Julio Barba Hurtado as Alternate Director	For	

	Resolution 9.18. Elect or Ratify Jorge Agustin Lutteroth Echegoyen as Alternate Director	For	
	Resolution 9.19. Elect or Ratify Joaquin Balcarcel Santa Cruz as Alternate Director	For	
	Resolution 9.20. Elect or Ratify Luis Alejandro Bustos Olivares as Alternate Director	For	
	Resolution 9.21. Elect or Ratify Felix Jose Araujo Ramirez as Alternate Director	For	
	Resolution 10. Elect or Ratify Members of Executive Committee; Discharge them	Abstain	
	Resolution 11. Elect or Ratify Chairman of Audit Committee; Discharge them	Against	
	Resolution 12. Elect or Ratify Chairman of Corporate Practices Committee; Discharge them	Abstain	
	Resolution 13. Approve Remuneration of Board Members, Executive, Audit and Corporate Practices Committees, and Secretaries	For	
	Resolution 14. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 1. Approve Cancellation of Shares and Consequently Reduction in Share Capital; Amend Article 6	For	

	Resolution 2. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 1. Approve Cancellation of Shares and Consequently Reduction in Share Capital; Amend Article 6	For	
	Resolution 2. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
GUOYUAN SECURITIES CO LTD AGM 28/04/2021 China	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Report of the Board of Directors	For	
	Resolution 4. Approve Report of the Board of Supervisors	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Remuneration and Assessment of Directors	For	
	Resolution 7. Approve Remuneration and Assessment of Supervisors	For	
	Resolution 8. Approve Remuneration and Assessment of Senior Management Members	For	
	Resolution 9. Approve Amendments to Articles of Association	For	

	Resolution 10. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 11. Approve Cancellation of Value-added Telecommunications Business License	For	
	Resolution 12. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 13.1. Approve Related Party Transaction with Anhui Guoyuan Financial Holding Group Co., Ltd.	For	
	Resolution 13.2. Approve Related Party Transaction with Jian'an Investment Holding Group Co., Ltd.	For	
	Resolution 13.3. Approve Related Party Transaction with Changsheng Fund Management Co., Ltd.	For	
	Resolution 13.4. Approve Related Party Transaction with Huishang Bank Co., Ltd.	For	
	Resolution 13.5. Approve Related Party Transaction with Other Related Parties	For	
Event	Resolution	Vote Action	Voting Reason
HCA HEALTHCARE INC AGM 28/04/2021 United States	Resolution 1a. Elect Director Thomas F. Frist, III	For	
	Resolution 1b. Elect Director Samuel N. Hazen	For	
	Resolution 1c. Elect Director Meg G. Crofton	For	

	Resolution 1d. Elect Director Robert J. Dennis	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Nancy-Ann DeParle	For	
	Resolution 1f. Elect Director William R. Frist	For	
	Resolution 1g. Elect Director Charles O. Holliday, Jr.	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director Michael W. Michelson	For	
	Resolution 1i. Elect Director Wayne J. Riley	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees; Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that the ability to act by written consent would enhance unaffiliated shareholder rights.
	Resolution 5. Assess Feasibility of Increasing the Impact of the Company's Performance on Quality Metrics for Senior Executive Compensation	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted. Incorporating the impact of quality metrics as a broader component of senior management compensation setting decision-making would serve to further incentivize executives to ensure that company performance on quality patient care considerations, alongside financial factors, is appropriately aligned with management's interests, the firm's stated commitments to quality patient care, and long-term corporate strategy.

Event	Resolution	Vote Action	Voting Reason
HEALTHPEAK PROPERTIES INC AGM 28/04/2021 United States	Resolution 1a. Elect Director Brian G. Cartwright	For	
	Resolution 1b. Elect Director Christine N. Garvey	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director R. Kent Griffin, Jr.	For	
	Resolution 1d. Elect Director David B. Henry	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Thomas M. Herzog	For	
	Resolution 1f. Elect Director Lydia H. Kennard	For	
	Resolution 1g. Elect Director Sara G. Lewis	For	
	Resolution 1h. Elect Director Katherine M. Sandstrom	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
HERA SPA AGM 28/04/2021 Italy	Resolution 1. Amend Company Bylaws Re: Article 3	For	
	Resolution 2. Amend Company Bylaws Re: Article 20	For	
	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income	For	

	Resolution 3. Approve Remuneration Policy	Against	• Pay too short term focussed; Too much discretion
	Resolution 4. Approve Second Section of the Remuneration Report	Against	• Inappropriate discretionary payments
	Resolution 5. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution A. Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	
Event	Resolution	Vote Action	Voting Reason
HERBALIFE NUTRITION LTD AGM 28/04/2021 Cayman Islands	Resolution 1.1. Elect Director John Agwunobi	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.
	Resolution 1.2. Elect Director Richard H. Carmona	For	
	Resolution 1.3. Elect Director Kevin M. Jones	For	
	Resolution 1.4. Elect Director Sophie L'Helias	For	
	Resolution 1.5. Elect Director Alan LeFevre	For	
	Resolution 1.6. Elect Director Juan Miguel Mendoza	For	
	Resolution 1.7. Elect Director Donal Mulligan	For	
	Resolution 1.8. Elect Director Maria Otero	For	

	Resolution 1.9. Elect Director John Tartol	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Amend Omnibus Stock Plan	Against	• Breaching of dilution limits
	Resolution 4. Ratify PricewaterhouseCoopers as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
HEXAGON AB AGM 28/04/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2. Prepare and Approve List of Shareholders	For	
	Resolution 3. Approve Agenda of Meeting	For	
	Resolution 4.1. Designate Johannes Wingborg as Inspector of Minutes of Meeting	For	
	Resolution 4.2. Designate Fredrik Skoglund as Inspector of Minutes of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 7.a. Accept Financial Statements and Statutory Reports	For	
	Resolution 7.b. Approve Allocation of Income and Dividends of EUR 0.65 Per Share	For	
	Resolution 7.c1. Approve Discharge of Gun Nilsson	Against	• Material governance concerns

	Resolution 7.c2. Approve Discharge of Marta Schorling Andreen	Against	• Material governance concerns
	Resolution 7.c3. Approve Discharge of John Brandon	Against	• Material governance concerns
	Resolution 7.c4. Approve Discharge of Sofia Schorling Hogberg	Against	• Material governance concerns
	Resolution 7.c5. Approve Discharge of Ulrika Francke	Against	• Material governance concerns
	Resolution 7.c6. Approve Discharge of Henrik Henriksson	Against	• Material governance concerns
	Resolution 7.c7. Approve Discharge of Patrick Soderlund	Against	• Material governance concerns
	Resolution 7.c8. Approve Discharge of President Ola Rollen	Against	• Material governance concerns
	Resolution 8. Determine Number of Members (8) and Deputy Members (0) of Board	For	
	Resolution 9.1. Approve Remuneration of Directors in the Amount of SEK 1.9 Million for Chairman, and SEK 645,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 9.2. Approve Remuneration of Auditors	For	
	Resolution 10.1. Reelect Marta Schorling Andreen as Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 10.2. Reelect John Brandon as Director	For	

	Resolution 10.3. Reelect Sofia Schorling Hogberg as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 10.4. Reelect Ulrika Francke as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 10.5. Reelect Henrik Henriksson as Director	For	
	Resolution 10.6. Reelect Ola Rollen as Director	For	
	Resolution 10.7. Reelect Gun Nilsson as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 10.8. Reelect Patrick Soderlund as Director	For	
	Resolution 10.9. Reelect Gun Nilsson as Board Chairman	Against	
	Resolution 10.10. Ratify PricewaterhouseCoopers as Auditors	For	
	Resolution 11. Reelect Mikael Ekdahl (Chair), Caroline Forsberg and Anders Oscarsson, and Elect Jan Dworsky as Members of Nominating Committee	For	
	Resolution 12. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 13. Approve Performance Share Plan for Key Employees	Against	<ul style="list-style-type: none"> • Inadequate disclosure

	Resolution 14. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution 15. Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights	For	
	Resolution 16. Approve 7:1 Stock Split; Amend Articles Accordingly; Set Minimum (1.4 Billion) and Maximum (5.6 Billion) Number of Shares; Proxies and Postal Voting	For	
Event	Resolution	Vote Action	Voting Reason
HINDUSTAN UNILEVER LTD EGM 28/04/2021 India	Resolution 1. Approve Increase in Overall Limits of Remuneration for Whole-time Director(s)	Against	• Poor disclosure; Inappropriate discretionary payments
	Resolution 2. Elect Ritesh Tiwari as Director and Approve Appointment and Remuneration of Ritesh Tiwari as Whole-time Director	Against	• Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
HONG KONG EXCHANGES AND CLEARING LTD AGM 28/04/2021 Hong Kong	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2a. Elect Nicholas Charles Allen as Director	For	
	Resolution 2b. Elect Cheung Ming Ming, Anna as Director	For	
	Resolution 2c. Elect Zhang Yichen as Director	For (Exceptional)	In normal circumstances we would vote against the election of this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we will exceptionally support as they are a new director nominee and will monitor progress for next year

	Resolution 3. Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
HUADIAN POWER INTERNATIONAL CORP LTD EGM 28/04/2021 China	Resolution 1. Approve Commercial Factoring Services Framework Agreement, Continuing Connected Transactions, Relevant Proposed Cap and Related Transactions	For	
	Resolution 2. Approve Ningxia Lingwu Agreement, Ningxia Heating Agreement and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
HUTCHISON CHINA MEDITECH LTD AGM (ADR) 28/04/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Remuneration concerns and no Rem Report vote
	Resolution 2A. Re-elect Simon To as Director	Against	• Member of certain sub-committees which is inappropriate; Too many other directorships; Non-independent Chairman
	Resolution 2B. Re-elect Christian Hogg as Director	For	
	Resolution 2C. Re-elect Johnny Cheng as Director	For	
	Resolution 2D. Re-elect Dr Weiguo Su as Director	For	
	Resolution 2E. Re-elect Dr Dan Eldar as Director	Against	• Not independent and lack of independence on Board

	Resolution 2F. Re-elect Edith Shih as Director	Against	• Not independent and lack of independence on Board; Too many other time commitments
	Resolution 2G. Re-elect Paul Carter as Director	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 2H. Re-elect Dr Karen Ferrante as Director	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 2I. Re-elect Graeme Jack as Director	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 2J. Re-elect Tony Mok as Director	Against	• Not independent and lack of independence on Board
	Resolution 3. Reappoint PricewaterhouseCoopers as Auditors and Authorise Their Remuneration	For	
	Resolution 4A. Authorise Issue of Equity	For	
	Resolution 4B. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 4C. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Equity Raise	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 4D. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 5. Approve Change of English Name and Adopt Chinese Name as Dual Foreign Name of the Company and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason

INDUSTRIAS BACHOCO SAB DE CV AGM 28/04/2021 Mexico	Resolution 1. Approve CEO's Report Including Auditor's Opinion and Board's Opinion on CEO's Report	Against	• Lack of disclosure
	Resolution 2. Approve Board's Report on Principal Policies and Accounting Criteria Followed in Preparation of Financial Information	Against	• Lack of disclosure
	Resolution 3. Approve Financial Statements and Statutory Reports	Against	• Lack of disclosure
	Resolution 4. Approve Report of Audit and Corporate Practices Committee	Against	• Lack of disclosure
	Resolution 5. Present Report on Adherence to Fiscal Obligations	Against	• Lack of disclosure
	Resolution 6. Approve Allocation of Income and Cash Dividends	For	
	Resolution 7. Set Maximum Amount of Share Repurchase Reserve	For	
	Resolution 8. Elect or Ratify Directors and Secretary; Verify Independence Classification of Board Members	Against	• Diversity issues;Directors bundled under single resolution;Lack of disclosure
	Resolution 9. Elect or Ratify Chairman and Members of Audit and Corporate Practices Committee	Against	• Diversity issues;Directors bundled under single resolution;Lack of disclosure

	Resolution 10. Approve Remuneration of Directors, Board Secretary, and Audit and Corporate Practices Committee Chairman and Members	For	
	Resolution 11. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 12. Approve Minutes of Meeting	For	
Event	Resolution	Vote Action	Voting Reason
INTESA SANPAOLO SPA AGM 28/04/2021 Italy	Resolution 1a. Accept Financial Statements and Statutory Reports	For	
	Resolution 1b. Approve Allocation of Income	For	
	Resolution 2a. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s)
	Resolution 2b. Approve Second Section of the Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Inappropriate discretionary payments
	Resolution 2c. Approve Fixed-Variable Compensation Ratio	For	
	Resolution 2d. Approve Annual Incentive Plan	For	
	Resolution 2e. Amend POP Long-Term Incentive Plan	Against	• Re-testing permitted
	Resolution 2f. Approve Director, Officer, and Internal Auditors Liability and Indemnity Insurance	For	
	Resolution 3a. Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service Incentive Plan	For	

	Resolution 3b. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution 1. Amend Company Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
JBS SA AGM 28/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Against	• SEE concerns (disclosure/policy)
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Fix Number of Directors at Nine	For	
	Resolution 4. As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 5. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Against	
	Resolution 6.1. Elect Jeremiah Alphonsus OCallaghan as Director	Against	• Material governance concerns;Member of certain sub-committees which is inappropriate;Non-independent Chairman
	Resolution 6.2. Elect Jose Batista Sobrinho as Director	Against	• Material governance concerns
	Resolution 6.3. Elect Aguinaldo Gomes Ramos Filho as Director	Against	• Material governance concerns

	Resolution 6.4. Elect Alba Pettengill as Independent Director	For	
	Resolution 6.5. Elect Gelson Luiz Merisio as Independent Director	For	
	Resolution 6.6. Elect Gilberto Meirelles Xando Baptista as Independent Director	Against	• Material governance concerns;Not independent and member of audit/remuneration committee
	Resolution 6.7. Elect Leila Abraham Loria as Independent Director	For	
	Resolution 6.8. Elect Marcio Guedes Pereira Junior as Independent Director	For	
	Resolution 6.9. Elect Wesley Mendonca Batista Filho as Director	Against	• Material governance concerns
	Resolution 7. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 8.1. Percentage of Votes to Be Assigned - Elect Jeremiah Alphonsus OCallaghan as Director	Abstain	• Material governance concerns;Member of certain sub-committees which is inappropriate;Non-independent Chairman
	Resolution 8.2. Percentage of Votes to Be Assigned - Elect Jose Batista Sobrinho as Director	Abstain	• Material governance concerns
	Resolution 8.3. Percentage of Votes to Be Assigned - Elect Aguinaldo Gomes Ramos Filho as Director	Abstain	• Material governance concerns
	Resolution 8.4. Percentage of Votes to Be Assigned - Elect Alba Pettengill as Independent Director	For	

	Resolution 8.5. Percentage of Votes to Be Assigned - Elect Gelson Luiz Merisio as Independent Director	For	
	Resolution 8.6. Percentage of Votes to Be Assigned - Elect Gilberto Meirelles Xando Baptista as Independent Director	Abstain	• Material governance concerns;Not independent and member of audit/remuneration committee
	Resolution 8.7. Percentage of Votes to Be Assigned - Elect Leila Abraham Loria as Independent Director	For	
	Resolution 8.8. Percentage of Votes to Be Assigned - Elect Marcio Guedes Pereira Junior as Independent Director	For	
	Resolution 8.9. Percentage of Votes to Be Assigned - Elect Wesley Mendonca Batista Filho as Director	Abstain	• Material governance concerns
	Resolution 9. Fix Number of Fiscal Council Members at Four (or Five if Separate Minority Election is Carried Out)	For	
	Resolution 10. As an Ordinary Shareholder, Would You Like to Request a Separate Election of a Member of the Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	

	Resolution 11.1. Elect Adrian Lima Da Hora as Fiscal Council Member and Andre Alcantara Ocampos as Alternate	Against	
	Resolution 11.2. Elect Demetrius Nichele Macei as Fiscal Council Member and Marcos Godoy Brogiato as Alternate	Against	
	Resolution 11.3. Elect Jose Paulo da Silva Filho Fiscal Council Member and Sandro Domingues Raffai as Alternate	Against	
	Resolution 11.4. Elect Roberto Lamb as Fiscal Council Member and Orlando Octavio de Freitas Junior as Alternate	For	
	Resolution 12. Approve Remuneration of Company's Management and Fiscal Council	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
KINNEVIK AB AGM 28/04/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2. Prepare and Approve List of Shareholders	For	
	Resolution 3. Approve Agenda of Meeting	For	
	Resolution 4. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 7. Accept Financial Statements and Statutory Reports	For	

	Resolution 8. Approve Allocation of Income and Omission of Dividends	For	
	Resolution 9.a. Approve Discharge of Susanna Campbell	For	
	Resolution 9.b. Approve Discharge of Dame Amelia Fawcett	For	
	Resolution 9.c. Approve Discharge of Wilhelm Klingspor	For	
	Resolution 9.d. Approve Discharge of Brian McBride	For	
	Resolution 9.e. Approve Discharge of Henrik Poulsen	For	
	Resolution 9.f. Approve Discharge of Cecilia Qvist	For	
	Resolution 9.g. Approve Discharge of Charlotte Stromberg	For	
	Resolution 9.h. Approve Discharge of Georgi Ganev	For	
	Resolution 10. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 11. Determine Number of Members (6) and Deputy Members of Board	For	
	Resolution 12.a. Approve Remuneration of Directors in the Aggregate Amount of SEK 4.8 Million	For	
	Resolution 12.b. Approve Remuneration of Auditors	For	
	Resolution 13.a. Reelect Susanna Campbell as Director	For	

	Resolution 13.b. Reelect Brian McBride as Director	For	
	Resolution 13.c. Reelect Cecilia Qvist as Director	For	
	Resolution 13.d. Reelect Charlotte Stromberg as Director	For	
	Resolution 13.e. Elect James Anderson as New Director	For	
	Resolution 13.f. Elect Harald Mix as New Director	For	
	Resolution 14. Elect James Anderson as Board Chairman	For	
	Resolution 15.a. Amend Articles Re: Auditor	For	
	Resolution 15.b. Ratify KPMG as Auditors	For	
	Resolution 16.a. Approve Nomination Committee Procedures	For	
	Resolution 16.b. Elect Anders Oscarsson (Chairman), Hugo Stenbeck, Marie Klingspor, Lawrence Burns and Board Chairman James Anderson as Members of Nominating Committee	For	
	Resolution 17.a. Amend Articles Re: Set Minimum (474 Million) and Maximum (1.9 Billion) Number of Shares	For	
	Resolution 17.b. Approve 2:1 Stock Split	For	

	Resolution 17.c. Amend Articles Re: Set Minimum (237 Million) and Maximum (948 Million) Number of Shares	For	
	Resolution 17.d. Approve Reduction of Share Capital through Redemption of Shares	For	
	Resolution 17.e. Approve Capitalization of Reserves of SEK 13.9 Million	For	
	Resolution 17.f. Approve SEK 25,000 Reduction in Share Capital via Reduction of Par Value for Transfer to Unrestricted Equity	For	
	Resolution 18. Approve Special Dividends to Holders of Incentive Shares of Class D	For	
	Resolution 19. Approve Transfer of Own Class B Shares to Cover Costs for Outstanding Long-Term Incentive Plans	For	
	Resolution 20.a. Authorize New Class of Common Stock of Class X	For	
	Resolution 20.b. Approve Equity Plan Financing Through Issue of Class X Shares	For	
	Resolution 20.c. Approve Equity Plan Financing Through Repurchase of Class X Shares	For	
Event	Resolution	Vote Action	Voting Reason
LANCASHIRE HOLDINGS LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

28/04/2021 Bermuda	Resolution 2. Approve Remuneration Report	Against	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Peter Clarke as Director	Against	• Poor handling of Board/sub-committee responsibilities; Ethnic diversity issues
	Resolution 5. Re-elect Michael Dawson as Director	For	
	Resolution 6. Re-elect Simon Fraser as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 7. Re-elect Samantha Hoe-Richardson as Director	For	
	Resolution 8. Re-elect Robert Lusardi as Director	For	
	Resolution 9. Re-elect Alex Maloney as Director	For	
	Resolution 10. Re-elect Sally Williams as Director	For	
	Resolution 11. Re-elect Natalie Kershaw as Director	For	
	Resolution 12. Reappoint KPMG LLP as Auditors	For	
	Resolution 13. Authorise Board to Fix Remuneration of the Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Against	

	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Against	
	Resolution 18. Authorise Market Purchase of Common Shares	For	
Event	Resolution	Vote Action	Voting Reason
LONDON STOCK EXCHANGE GROUP PLC AGM 28/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	

	Resolution 3. Approve Remuneration Report	For (Exceptional)	Under normal circumstances, we would have voted against the remuneration report to reflect some concerns over the CEO having been awarded a 25% salary increase (taking his salary from ?800k to ?1m) following the Refinitiv acquisition i.e given the increased size and complexity of the business following the acquisition.. However, we have exceptionally supported as we were consulted on the increase which we are broadly comfortable with as his previous salary was significantly below the median of peers and also given his strong performance in the role to date. Further, his new salary is still below median of his closest peer group. Nevertheless, we advised the company during the consultation that we would prefer to see a phasing of the salary increase e.g. ?100k on completion of Refinitiv and another ?100k a year after subject to the continuation of strong performance. Normally we would not accept big salary increases until we start seeing some of the benefits / value creation of the acquisition. We note that the new CFO's base salary and maximum LTIP opportunity were set at higher levels than that of her predecessor, again, for similar reasons. Since the consultation, concerns have been identified in connection with the acquisition (i.e higher than expected costs of integration) and the share price had fallen sharply (although is starting to recover), which somewhat validates our concerns and suggestion for the increases to be staggered. As such, we have made it clear to the company that should the company experience further
	Resolution 4. Re-elect Jacques Aigrain as Director	For	
	Resolution 5. Re-elect Dominic Blakemore as Director	For	
	Resolution 6. Re-elect Kathleen DeRose as Director	For	

	Resolution 7. Re-elect Cressida Hogg as Director	For	
	Resolution 8. Re-elect Stephen O'Connor as Director	For	
	Resolution 9. Re-elect Val Rahmani as Director	For	
	Resolution 10. Re-elect Don Robert as Director	For	
	Resolution 11. Re-elect David Schwimmer as Director	For	
	Resolution 12. Elect Martin Brand as Director	For (Exceptional)	Under normal circumstances, we would have voted against the appointment of this director to reflect that he is a full-time executive of another Company (Blackstone), yet LSE isn't his only non-executive position (Tradeweb Markets, Inc). We question how full-time executives can devote sufficient time to multiple other boards. However, we have exceptionally supported his election as we are mindful that he joined the board in January 2021 as a representative of Blackstone, under the terms of the Relationship Agreement effective from the completion of the Refinitiv acquisition. Also, as he is effectively representing Blackstone on both boards, we look to ensure that there are a significant majority of non-conflicted, independent directors on the board to provide effective oversight of management, which is the case for LSE.
	Resolution 13. Elect Erin Brown as Director	For	
	Resolution 14. Elect Anna Manz as Director	For	
	Resolution 15. Elect Douglas Steenland as Director	For	

	Resolution 16. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 17. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise UK Political Donations and Expenditure	For	
	Resolution 20. Approve SAYE Option Plan	For	
	Resolution 21. Adopt New Articles of Association	For	
	Resolution 22. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 23. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 24. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 25. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
MARATHON PETROLEUM CORP AGM 28/04/2021 United States	Resolution 1a. Elect Director Abdulaziz F. Alkhayyal	Against	• TCFD issues;Concerns over CSR issues and there is no vote on the accounts
	Resolution 1b. Elect Director Jonathan Z. Cohen	Against	• Diversity issues

	Resolution 1c. Elect Director Michael J. Hennigan	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1d. Elect Director Frank M. Semple	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For (Exceptional)	The non-audit fees for the year were significant at USD 7,482,000 and being more than 25% of the audit fees USD 10,253,000. The integrity of the auditor's relationship with the company is compromised when a firm is paid excessive fees on top of those paid for auditing services and this arrangement has the potential to open the auditor process to a wide range of conflicts of interest. However, the significant portion of non-audit fees are related to a one-time capital restructuring and we will therefore support on this occasion.
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Concerns over generosity of arrangements; Excessive severance payment; Poor performance linkage; Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 4. Approve Omnibus Stock Plan	For	
	Resolution 5. Eliminate Supermajority Vote Requirement	For	
	Resolution 6. Declassify the Board of Directors	For	

	Resolution 7. Limit Accelerated Vesting of Equity Awards Upon a Change in Control	For (Exceptional)	A vote for this proposal is warranted, as a policy requiring pro-rata vesting upon a change in control would further align the interests of executives with those of shareholders.
Event	Resolution	Vote Action	Voting Reason
METROPOLITAN BANK AND TRUST COMPANY AGM 28/04/2021 Philippines	Resolution 1. Approve Minutes of the Annual Meeting held on May 28, 2020	For	
	Resolution 2. Ratify All Acts and Resolutions of the Board of Directors, Management and All Committees from May 28, 2020 to April 27, 2021	For	
	Resolution 3.1. Elect Arthur Ty as Director	Abstain	• Non-independent Chairman
	Resolution 3.2. Elect Francisco C. Sebastian as Director	For	
	Resolution 3.3. Elect Fabian S. Dee as Director	For	
	Resolution 3.4. Elect Alfred V. Ty as Director	For	
	Resolution 3.5. Elect Edmund A. Go as Director	For	
	Resolution 3.6. Elect Francisco F. Del Rosario, Jr. as Director	For	
	Resolution 3.7. Elect Vicente R. Cuna, Jr. as Director	For	
	Resolution 3.8. Elect Edgar O. Chua as Director	Against	• Diversity issues
	Resolution 3.9. Elect Solomon S. Cua as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 3.10. Elect Angelica H. Lavares as Director	For	

	Resolution 3.11. Elect Philip G. Soliven as Director	For	
	Resolution 3.12. Elect Marcelo C. Fernando, Jr. as Director	For	
	Resolution 4. Appoint Sycip Gorres Velayo & Co. as External Auditors	For	
Event	Resolution	Vote Action	Voting Reason
MODERNA INC AGM 28/04/2021 United States	Resolution 1.1. Elect Director Robert Langer	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities; Too many other time commitments; TCFD issues
	Resolution 1.2. Elect Director Elizabeth Nabel	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director Elizabeth Tallett	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Poor disclosure; Poor performance linkage; Concerns over generous benefits; Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
MONETA MONEY BANK AS AGM 28/04/2021 Czech Republic	Resolution 1. Approve Meeting Procedures	For	
	Resolution 2. Elect Meeting Chairman and Other Meeting Officials	For	
	Resolution 3. Reelect Miroslav Singer as Supervisory Board Member	Against	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 7. Approve Consolidated Financial Statements	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 8. Approve Financial Statements	Against	<ul style="list-style-type: none"> • Diversity issues

	Resolution 9. Approve Financial Statements of Wuestenrot hypotecni banka a.s.	Against	• Diversity issues
	Resolution 10. Approve Allocation of Income and Omission of Dividends	For	
	Resolution 11. Ratify Deloitte Audit s.r.o. as Auditor	For	
	Resolution 12. Approve Remuneration Report	For	
Event	Resolution	Vote Action	Voting Reason
MUENCHENER RUECKVERSICHERUNGS GESELLSCHAFT AG IN MUENCHEN AGM 28/04/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 9.80 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Abstain	• No vote on remuneration report
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Abstain	• No vote on remuneration report
	Resolution 5. Elect Carinne Knoche-Brouillon to the Supervisory Board	For	
	Resolution 6. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s);Lack of performance linkage
	Resolution 7. Approve Remuneration of Supervisory Board	For	
	Resolution 8. Approve Creation of EUR 117.5 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Against	• Duration of authority too long

	Resolution 9.1. Approve Affiliation Agreement with MR Beteiligungen 20. GmbH	For	
	Resolution 9.2. Approve Affiliation Agreement with MR Beteiligungen 21. GmbH	For	
	Resolution 9.3. Approve Affiliation Agreement with MR Beteiligungen 22. GmbH	For	
Event	Resolution	Vote Action	Voting Reason
NANOBIOTIX SA AGM 28/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentionning the Absence of New Transactions	For	
	Resolution 5. Approve Compensation of Laurent Levy, Chairman of the Management Board	Against	<ul style="list-style-type: none"> • Lack of independence on committee;LTIs too short term focussed;Poor disclosure
	Resolution 6. Approve Compensation of Anne-Juliette Hermant, Management Board Member	Against	<ul style="list-style-type: none"> • Lack of independence on committee;LTIs too short term focussed;Poor disclosure
	Resolution 7. Approve Compensation of Philippe Mauberna, Management Board Member	Against	<ul style="list-style-type: none"> • Lack of independence on committee;LTIs too short term focussed;Poor disclosure

	Resolution 8. Approve Compensation of Laurent Condomine, Chairman of the Supervisory Board	Against	• Lack of independence on committee;Non-Execs receive pay other than fees
	Resolution 9. Approve Compensation Report of Corporate Officers	Against	• Lack of independence on committee;Non-Execs receive pay other than fees
	Resolution 10. Approve Remuneration Policy of Supervisory Board Members	Against	• Non-Execs receive pay other than fees;Lack of independence on Committee
	Resolution 11. Approve Remuneration Policy of Laurent Levy, Chairman of the Management Board	Against	• Too much discretion;Uncapped bonuses;Lack of independence on Committee;Lack of disclosure
	Resolution 12. Approve Remuneration Policy of Anne-Juliette Hermant, Management Board Member	Against	• Too much discretion;Uncapped bonuses;Lack of independence on Committee;Lack of disclosure
	Resolution 13. Approve Remuneration Policy of Philippe Mauberna, Management Board Member	Against	• Too much discretion;Uncapped bonuses;Lack of independence on Committee;Inappropriate service contract(s);Lack of disclosure
	Resolution 14. Approve Stock Option Plan Adopted by the Feb. 9, 2021 Board Meeting	Against	
	Resolution 15. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device
	Resolution 16. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 17. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 625,000	Against	• Anti-takeover arrangements
	Resolution 18. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 625,000	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 19. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 260,000	For	
	Resolution 20. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	
	Resolution 21. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 208,000 (Equity Financing)	For	
	Resolution 22. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 625,000	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification

	Resolution 23. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 625,000	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 24. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 17-19 and 21-23	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 25. Authorize Capital Increase of Up to EUR 516,000 for Future Exchange Offers	Against	• Anti-takeover arrangements
	Resolution 26. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 27. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 17-19, 21-26 and Under Items 35 at EUR 625,000	For	
	Resolution 28. Authorize Capitalization of Reserves of Up to EUR 25,000 for Bonus Issue or Increase in Par Value	For	
	Resolution 29. Authorize Up to 850,000 Shares for Use in Stock Option Plans	Against	• Inadequate disclosure
	Resolution 30. Authorize up to 850,000 Shares for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Inadequate disclosure

	Resolution 31. Approve Issuance of up to 850,000 Warrants (BSA) Reserved for Supervisory Board Members, Censors, Consultants and Non-Employee Committee Members	Against	• Performance awards to non-execs
	Resolution 32. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 29-31 at 850,000 Shares	For	
	Resolution 33. Amend Article 15 of Bylaws Re: Supervisory Board Members Age Limit	For	
	Resolution 34. Amend Article 22 of Bylaws Re: Participation to General Meetings of Shareholders	For	
	Resolution 35. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For (Exceptional)	The employee stock purchase plans is warranted as its proposed volume respects the 10-percent recommended guidelines.
	Resolution 36. Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 260,000	For	
Event	Resolution	Vote Action	Voting Reason
NATWEST GROUP PLC AGM 28/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Howard Davies as Director	For	

	Resolution 5. Re-elect Alison Rose-Slade as Director	For	
	Resolution 6. Re-elect Katie Murray as Director	For	
	Resolution 7. Re-elect Frank Dangeard as Director	For	
	Resolution 8. Re-elect Patrick Flynn as Director	For	
	Resolution 9. Re-elect Morten Friis as Director	For	
	Resolution 10. Re-elect Robert Gillespie as Director	For	
	Resolution 11. Re-elect Yasmin Jetha as Director	For	
	Resolution 12. Re-elect Mike Rogers as Director	For	
	Resolution 13. Re-elect Mark Seligman as Director	For	
	Resolution 14. Re-elect Lena Wilson as Director	For	
	Resolution 15. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 16. Authorise the Group Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	

	Resolution 20. Authorise Issue of Equity in Connection with Equity Convertible Notes	For	
	Resolution 21. Authorise Issue of Equity without Pre-emptive Rights in Connection with Equity Convertible Notes	For	
	Resolution 22. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 23. Authorise UK Political Donations and Expenditure	For	
	Resolution 24. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 25. Authorise Off-Market Purchase of Ordinary Shares	For	
	Resolution 26. Authorise Off-Market Purchase of Preference Shares	For	
	Resolution 27. Adopt New Articles of Association	For	
	Resolution 28. Authorise Board to Offer Scrip Dividend	For	
Event	Resolution	Vote Action	Voting Reason
NESTLE MALAYSIA BHD AGM 28/04/2021 Malaysia	Resolution 1. Elect Juan Aranols as Director	For	
	Resolution 2. Elect Hamidah Naziadin as Director	For	
	Resolution 3. Elect Azlin Arshad as Director	For	

	Resolution 4. Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Directors' Fees	For	
	Resolution 6. Approve Directors' Benefits	For	
	Resolution 7. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	
	Resolution 1. Amend Constitution	For	
Event	Resolution	Vote Action	Voting Reason
NEW CHINA LIFE INSURANCE CO LTD EGM 28/04/2021 China	Resolution 1. Elect Zhang Hong as Director	For	
	Resolution 2. Elect Liu Debin as Supervisor	For	
	Resolution 3. Elect Shi Hongyu as Supervisor	For	
	Resolution 4. Approve Remuneration Standard of the Executive Director and Vice President	For	
	Resolution 1. Elect Zhang Hong as Director	For	
	Resolution 2. Elect Liu Debin as Supervisor	For	
	Resolution 3. Elect Shi Hongyu as Supervisor	For	

	Resolution 4. Approve Remuneration Standard of the Executive Director and Vice President	For	
Event	Resolution	Vote Action	Voting Reason
NEW YORK TIMES COMPANY (THE) AGM 28/04/2021 United States	Resolution 1.1. Elect Director Amanpal S. Bhutani	For	
	Resolution 1.2. Elect Director Beth Brooke	For	
	Resolution 1.3. Elect Director Brian P. McAndrews	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1.4. Elect Director Doreen Toben	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
NEWMONT CORPORATION AGM 28/04/2021 United States	Resolution 1.1. Elect Director Patrick G. Awuah, Jr.	For	
	Resolution 1.2. Elect Director Gregory H. Boyce	For (Exceptional)	Under normal circumstances we would not have supported this director as Chair of the Nominations Committee as women represent less than 33% (27%) of the Board. However, we note that historically women have represented well above 1/3 of the Board, and in view of this progress will monitor for next year.

	Resolution 1.3. Elect Director Bruce R. Brook	For	
	Resolution 1.4. Elect Director Maura Clark	For	
	Resolution 1.5. Elect Director Matthew Coon Come	For	
	Resolution 1.6. Elect Director Jose Manuel Madero	For	
	Resolution 1.7. Elect Director Rene Medori	For	
	Resolution 1.8. Elect Director Jane Nelson	For	
	Resolution 1.9. Elect Director Thomas Palmer	For	
	Resolution 1.10. Elect Director Julio M. Quintana	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. ?However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1.11. Elect Director Susan N. Story	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
NICE LTD AGM	Resolution 1.1. Reelect David Kostman as Director	Against	• Non-independent Chairman;Not independent and member of audit/remuneration committee

28/04/2021 Israel	Resolution 1.2. Reelect Rimon Ben-Shaoul as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.3. Reelect Yehoshua (Shuki) Ehrlich as Director	For	
	Resolution 1.4. Reelect Leo Apotheker as Director	For	
	Resolution 1.5. Reelect Joseph (Joe) Cowan as Director	For	
	Resolution 2. Reelect Zehava Simon as External Director	For	
	Resolution 3. Reapprove Compensation Policy for the Directors and Officers of the Company	Against	• Too much discretion;Inappropriate change of control provisions;Lack of disclosure
	Resolution 4. Approve CEO Equity Plan	Against	• LTIs too short term focussed;Lack of performance related pay;Inadequate change of control provisions;Inadequate disclosure
	Resolution 5. Reappoint Kost Forer Gabbay & Kasierer, a member of Ernst & Young Global, as Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
NOVOLIPETSK STEEL PAO AGM 28/04/2021 Russia	Resolution 1. Approve Annual Report	Against	• CHRB concerns
	Resolution 2. Approve Annual Financial Statements	Against	• CHRB concerns
	Resolution 3. Approve Allocation of Income and Dividends of RUB 21.64 per Share	For	
	Resolution 4.1. Elect Oleg Bagrin as Director	Against	

	Resolution 4.2. Elect Thomas Veraszto as Director	For	
	Resolution 4.3. Elect Nikolai Gagarin as Director	Against	
	Resolution 4.4. Elect Evgeniia Zavalishina as Director	For	
	Resolution 4.5. Elect Sergei Kravchenko as Director	For	
	Resolution 4.6. Elect Joachim Limberg as Director	For	
	Resolution 4.7. Elect Vladimir Lisin as Director	Against	
	Resolution 4.8. Elect Marjan Oudeman as Director	For	
	Resolution 4.9. Elect Karen Sarkisov as Director	Against	
	Resolution 4.10. Elect Stanislav Shekshnia as Director	For	
	Resolution 4.11. Elect Benedict Sciortino as Director	Against	
	Resolution 5. Elect Grigorii Fedorishin as President	For	
	Resolution 6. Approve Remuneration of Directors	For	
	Resolution 7.1. Ratify PricewaterhouseCoopers Audit as RAS Auditor	For	
	Resolution 7.2. Ratify PricewaterhouseCoopers Audit as IFRS Auditor	For	
Event	Resolution	Vote Action	Voting Reason

PAZ OIL COMPANY LTD EGM 28/04/2021 Israel	Resolution 1. Approve Grant of Options to Nir Sztern, CEO	Against	• LTIs too short term focussed;Lack of performance related pay;Inadequate change of control provisions
Event	Resolution	Vote Action	Voting Reason
PERSHING SQUARE HOLDINGS LTD AGM 28/04/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 4. Re-elect Nicholas Botta as Director	For	
	Resolution 5. Re-elect Anne Farlow as Director	For	
	Resolution 6. Re-elect Bronwyn Curtis as Director	For	
	Resolution 7. Elect Andrew Henton as Director	For	
	Resolution 8. Elect Tope Lawani as Director	Against	• Too many other time commitments
	Resolution 9. Elect Rupert Morley as Director	For	
	Resolution 10. Elect Tracy Palandjian as Director	For	
	Resolution 11. Authorise Market Purchase of Public Shares	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
PERSIMMON PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

28/04/2021 United Kingdom	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Roger Devlin as Director	Abstain	• Ethnic diversity issues
	Resolution 4. Elect Dean Finch as Director	For	
	Resolution 5. Re-elect Michael Killoran as Director	For	
	Resolution 6. Re-elect Nigel Mills as Director	For	
	Resolution 7. Re-elect Rachel Kentleton as Director	For	
	Resolution 8. Re-elect Simon Litherland as Director	For	
	Resolution 9. Re-elect Joanna Place as Director	For	
	Resolution 10. Elect Annemarie Durbin as Director	For	
	Resolution 11. Elect Andrew Wyllie as Director	For	
	Resolution 12. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 13. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Adopt New Articles of Association	For	

	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
PETRONAS DAGANGAN BHD AGM 28/04/2021 Malaysia	Resolution 1. Elect Tang Saw Hua as Director	For	
	Resolution 2. Elect Ahmad Adly Alias as Director	For	
	Resolution 3. Elect Md Arif Mahmood as Director	Abstain	• Non-independent Chairman
	Resolution 4. Elect Anuar Ahmad as Director	Against	• Too many other time commitments
	Resolution 5. Elect Nuraini Ismail as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 6. Approve Directors' Fees and Allowances	For	
	Resolution 7. Approve KPMG PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 1. Amend Constitution	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
PRYSMIAN SPA AGM 28/04/2021 Italy	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Fix Number of Directors	For	
	Resolution 4. Fix Board Terms for Directors	For	
	Resolution 5.1. Slate 1 Submitted by Management	For	

	Resolution 5.2. Slate 2 Submitted by Institutional Investors (Assogestioni)	Against	<ul style="list-style-type: none"> Italian slate not in the interests of minority shareholders
	Resolution 6. Approve Remuneration of Directors	For	
	Resolution 7. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution 8. Amend Employee Stock Purchase Plan	For	
	Resolution 9. Approve Remuneration Policy	For (Exceptional)	<p>Under normal circumstances, we would have voted against the remuneration policy as the termination payments under service contracts exceed 24 months' salary (especially when including payments related to non-compete agreements). We believe that severance payments should be no greater than 2 times salary. However, we have exceptionally supported the policy as we are mindful that these provisions are essentially Italian market practice are moreover we broadly comfortable with the pay framework.</p>
	Resolution 10. Approve Second Section of the Remuneration Report	Against	<ul style="list-style-type: none"> Lack of retrospective disclosure on bonus awards; Inappropriate discretionary payments
	Resolution 1. Authorize the Convertibility of the Equity-Linked Bond; Approve Capital Increase Without Preemptive Rights to the Service the Conversion of Bonds	For	
	Resolution A. Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	

Event	Resolution	Vote Action	Voting Reason
QUALITAS CONTROLADORA SAB DE CV AGM 28/04/2021 Mexico	Resolution 1. Approve Financial Statements and Statutory Reports	For (Exceptional)	Under normal circumstances, we would have voted against this resolution to reflect that women represent less than 20% of the Board (15%). However, we have exceptionally supported, given the steady progress in increasing female representation.
	Resolution 2. Accept Report on Adherence to Fiscal Obligations	For	
	Resolution 3. Approve Reports on Transactions Carried Out by Audit Committee and Corporate Practices Committee	For	
	Resolution 4. Approve Allocation of Income	For	
	Resolution 5. Approve Report on Share Repurchase and Set Aggregate Nominal Amount of Share Repurchase Reserve	For	
	Resolution 6. Elect or Ratify Board Members, Executives and Members of Key Committees	Against	• Concerns over Board structure; Directors bundled under single resolution
	Resolution 7. Approve Remuneration of Directors and Members of Key Committees	For	
	Resolution 1. Approve Reduction in Share Capital via Cancellation of Treasury Shares	For	
	Resolution 2. Amend Articles to Reflect Changes in Capital	For	
	Resolution 3. Authorize Board to Ratify and Execute Approved Resolutions	For	

Event	Resolution	Vote Action	Voting Reason
RPS GROUP PLC AGM 28/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> Excessive severance payment
	Resolution 3. Re-elect Allison Bainbridge as Director	For	
	Resolution 4. Re-elect Judith Cottrell as Director	For	
	Resolution 5. Re-elect John Douglas as Director	For	
	Resolution 6. Re-elect Catherine Glickman as Director	For	
	Resolution 7. Re-elect Ken Lever as Director	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 8. Re-elect Michael McKelvy as Director	For	
	Resolution 9. Re-elect Elizabeth Peace as Director	For	
	Resolution 10. Reappoint Deloitte LLP as Auditors	For	
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	

	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
RTL GROUP SA AGM 28/04/2021 Luxembourg	Resolution 2.1. Approve Financial Statements	For	
	Resolution 2.2. Approve Consolidated Financial Statements	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 3.00 Per Share	For	
	Resolution 4.1. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;No limits under incentive schemes;Poor disclosure
	Resolution 4.2. Approve Remuneration of Directors	For	
	Resolution 5.1. Approve Discharge of Directors	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 5.2. Approve Discharge of Auditors	For	
	Resolution 6.1. Elect Rolf Hellermann as Non-Executive Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 6.2. Elect Pernille Erenbjerg as Non-Executive Director	For	
	Resolution 6.3. Reelect Thomas Rabe and Elmar Heggen as Executive Directors	Abstain	<ul style="list-style-type: none"> • Directors bundled under single resolution
	Resolution 6.4. Reelect Non-Executive Directors	Against	<ul style="list-style-type: none"> • Concerns over Board structure;Directors bundled under single resolution

	Resolution 6.5. Reelect James Singh as Non-Executive Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6.6. Renew Appointment of KPMG Luxembourg as Auditor	For	
Event	Resolution	Vote Action	Voting Reason
RWE AG AGM 28/04/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.85 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Abstain	• No vote on remuneration report
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Abstain	• No vote on remuneration report
	Resolution 5. Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	Against	• Concerns over level or type of non-audit fees
	Resolution 6.1. Elect Werner Brandt to the Supervisory Board	Abstain	• Proposed term in office is too long;Too many other time commitments
	Resolution 6.2. Elect Hans Buenting to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6.3. Elect Ute Gerbaulet to the Supervisory Board	For	
	Resolution 6.4. Elect Hans-Peter Keitel to the Supervisory Board	For	
	Resolution 6.5. Elect Monika Kircher to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6.6. Elect Guenther Schartz to the Supervisory Board	For	

	Resolution 6.7. Elect Erhard Schipporeit to the Supervisory Board	For	
	Resolution 6.8. Elect Ullrich Sierau to the Supervisory Board	Against	• Not independent and member of audit/remuneration committee
	Resolution 6.9. Elect Hauke Stars to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6.10. Elect Helle Valentin to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 7. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s);Lack of performance linkage
	Resolution 8. Approve Remuneration of Supervisory Board	For	
	Resolution 9. Approve Creation of EUR 346.2 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Against	• Duration of authority too long
	Resolution 10. Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 5 Billion; Approve Creation of EUR 173.1 Million Pool of Capital to Guarantee Conv	Against	• Duration of authority too long
	Resolution 11. Amend Articles Re: By-elections to the Supervisory Board	For	
	Resolution 12. Amend Articles Re: Election of Chairman and Deputy Chairman of the Supervisory Board	For	

	Resolution 13. Amend Articles Re: Proof of Entitlement	For	
Event	Resolution	Vote Action	Voting Reason
SAVOLA GROUP CO AGM 28/04/2021 Saudi Arabia	Resolution 1. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 2. Accept Consolidated Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 3. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 4. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues
	Resolution 5. Approve Remuneration of Directors of SAR 2,200,000 for FY 2020	For	
	Resolution 6. Ratify Auditors and Fix Their Remuneration for Q2, Q3, Q4 and Annual Statement of FY 2021, FY 2022, and Q1 of FY 2023	Against	• Poor disclosure
	Resolution 7. Approve Dividends of SAR 0.75 per Share for FY 2020	For	
	Resolution 8. Authorize Share Repurchase Program Up to 1,200,000 Shares as Treasury Shares and to be Allocated to Employees' Long Term Incentive Plan and Authorize the Board to Execute Approved Resolution	Against	
	Resolution 9. Elect Tariq Al Qaraawi as Member of Audit Committee	For	

	Resolution 10. Approve Corporate Social Responsibility Policy	For	
	Resolution 11. Approve Related Party Transactions Re: Between Panda Retail Company and Almarai Company	For	
	Resolution 12. Approve Related Party Transactions Re: Between United Sugar Company and Almarai Company	For	
	Resolution 13. Approve Related Party Transactions Re: Between International Food Industries Co and Almarai Company	For	
	Resolution 14. Approve Related Party Transactions Re: Between Afia International Company and Almarai Company	For	
	Resolution 15. Approve Related Party Transactions Re: Between Panda Retail Company and Mayar Foods Company	For	
	Resolution 16. Approve Related Party Transactions Re: Between Panda Retail Company and Del Monte Saudi Arabia Company	For	
	Resolution 17. Approve Related Party Transactions Re: Between Panda Retail Company and Del Monte Saudi Arabia Company	For	

	Resolution 18. Approve Related Party Transactions Re: Between Panda Retail Company and Nestle Saudi Arabia Limited	For	
	Resolution 19. Approve Related Party Transactions Re: Between Panda Retail Company and Al Manhal Water Factory Co. Ltd.	For	
	Resolution 20. Approve Related Party Transactions Re: Between Panda Retail Company and Abdul Qader AlMuhaidib & Sons Co.	For	
	Resolution 21. Approve Related Party Transactions Re: Between Panda Retail Company and Al Mahbaj Al Shamia Trading Company	For	
	Resolution 22. Approve Related Party Transactions Re: Between Panda Retail Company and Waste Collection and Recycling Company Ltd	For	
	Resolution 23. Approve Related Party Transactions Re: Between Panda Retail Company and Zohoor Alreef Company	For	
	Resolution 24. Approve Related Party Transactions Re: Between Panda Retail Company and Aljazirah Dates and Food Factory	For	

	Resolution 25. Approve Related Party Transactions Re: Between Panda Retail Company and Herfy Food Services Company	For	
	Resolution 26. Approve Related Party Transactions Re: Between Afia International Company and Herfy Food Services Company	For	
	Resolution 27. Approve Related Party Transactions Re: Between United Sugar Company and Herfy Food Services Company	For	
	Resolution 28. Approve Related Party Transactions Re: Between International Food Industries Co and Herfy Food Services Company	For	
	Resolution 29. Approve Related Party Transactions Re: Between Panda Retail Company and Dur Hospitality	For	
	Resolution 30. Approve Related Party Transactions Re: Between Panda Retail Company and Kinan International	For	
Event	Resolution	Vote Action	Voting Reason
SCHNEIDER ELECTRIC SE AGM 28/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses and Dividends of EUR 2.60 per Share	For	

	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentionning the Absence of New Transactions	For	
	Resolution 5. Approve Compensation Report of Corporate Officers	For	
	Resolution 6. Approve Compensation of Jean-Pascal Tricoire, Chairman and CEO	For	
	Resolution 7. Approve Remuneration Policy of Chairman and CEO	Against	• Inappropriate service contract(s);Lack of disclosure;Lack of performance linkage
	Resolution 8. Approve Remuneration Policy of Directors	For	
	Resolution 9. Reelect Jean-Pascal Tricoire as Director	Against	• Combined CEO/Chairman
	Resolution 10. Elect Anna Ohlsson-Leijon as Director	For (Exceptional)	Under normal circumstances, we would not be able to support this resolution because we have concerns on this director?s time commitments. We have engaged with the company and have applied discretion given Anna Ohlsson-Leijon does not sit on the board of Electrolux, and the company has provided reassurance on her commitment. We will be monitoring this going forward.
	Resolution 11. Elect Thierry Jacquet as Representative of Employee Shareholders to the Board	Against	
	Resolution 12. Elect Zennia Csikos as Representative of Employee Shareholders to the Board	Against	

	Resolution 13. Reelect Xiaoyun Ma as Representative of Employee Shareholders to the Board	For	
	Resolution 14. Elect Malene Kvist Kristensen as Representative of Employee Shareholders to the Board	Against	
	Resolution 15. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 16. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 800 Million	For	
	Resolution 17. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 224 Million	For	
	Resolution 18. Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 120 Million	For	
	Resolution 19. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16-18	For	

	Resolution 20. Authorize Capital Increase of up to 9.88 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 21. Authorize Capitalization of Reserves of Up to EUR 800 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 22. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 23. Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	
	Resolution 24. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 25. Amend Article 13 of Bylaws Re: Editorial Change	Against	• Double voting rights
	Resolution 26. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
SDIC ESSENCE HOLDINGS CO LTD AGM 28/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	

	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Remuneration of Directors and Supervisors	For	
	Resolution 7. Approve Daily Related-Party Transaction	Against	
	Resolution 8. Approve Credit Line Application	For	
	Resolution 9. Approve Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
SENDAS DISTRIBUIDORA SA AGM 28/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Rectify Remuneration of Company's Management and Fiscal Council for 2021	For	
	Resolution 4. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 5. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI ELECTRIC POWER CO LTD AGM	Resolution 1. Approve Report of the Board of Directors	For	

28/04/2021 China	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements and Financial Budget Report	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Related Party Transaction	Against	
	Resolution 7. Approve Provision of Guarantee	Against	• Lack of transparency
	Resolution 8. Approve Registration and Issuance Multiple Types of Debt Financing Instruments	Against	
	Resolution 9. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 10. Elect Xu Ji as Non-independent Director	For	
	Resolution 11. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
Event	Resolution	Vote Action	Voting Reason
SM INVESTMENTS CORP AGM 28/04/2021 Philippines	Resolution 1. Approve the Minutes of Previous Annual Stockholders' Meeting	For	
	Resolution 2. Approve 2020 Annual Report	For	
	Resolution 3. Ratify All Acts and Resolutions of the Board of Directors and Management	For	

	Resolution 4.1. Elect Teresita T. Sy as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 4.2. Elect Henry T. Sy, Jr. as Director	For	
	Resolution 4.3. Elect Harley T. Sy as Director	For	
	Resolution 4.4. Elect Jose T. Sio as Director	Against	• Non-independent Chairman;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 4.5. Elect Frederic C. DyBuncio as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4.6. Elect Tomasa H. Lipana as Director	For	
	Resolution 4.7. Elect Alfredo E. Pascual as Director	For	
	Resolution 4.8. Elect Robert G. Vergara as Director	For	
	Resolution 5. Elect SyCip Gorres Velayo & Co. as External Auditor	For	
	Resolution 6. Approve Other Matters	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
SMITHSON INVESTMENT TRUST PLC AGM 28/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Re-elect Mark Pacitti as Director	For	
	Resolution 4. Re-elect Diana Dyer Bartlett as Director	For	
	Resolution 5. Re-elect Lord St John of Bletso as Director	For	
	Resolution 6. Reappoint Deloitte LLP as Auditors	For	
	Resolution 7. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 8. Authorise Issue of Equity	For	
	Resolution 9. Authorise Issue of Equity (Additional Authority)	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 14. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SNAM SPA AGM 28/04/2021 Italy	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income	For	

	Resolution 3. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution 4.1. Approve Remuneration Policy	Against	• Concerns over discretion for buyout awards;Inappropriate service contract(s)
	Resolution 4.2. Approve Second Section of the Remuneration Report	Against	• LTIs too short term focussed
	Resolution 5. Approve Proposed Changes to the 2020-2022 Long Term Share Incentive Plan	For	
	Resolution A. Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	
Event	Resolution	Vote Action	Voting Reason
SPIRENT COMMUNICATIONS PLC AGM 28/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Approve Special Dividend	For	
	Resolution 6. Re-elect Paula Bell as Director	For	
	Resolution 7. Re-elect Gary Bullard as Director	For	
	Resolution 8. Re-elect Wendy Koh as Director	For	

	Resolution 9. Re-elect Edgar Masri as Director	For	
	Resolution 10. Re-elect Jonathan Silver as Director	For	
	Resolution 11. Re-elect Sir Bill Thomas as Director	For	
	Resolution 12. Re-elect Eric Updyke as Director	For	
	Resolution 13. Appoint Deloitte as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 19. Adopt New Articles of Association	For	
	Resolution 20. Approve US Employee Stock Purchase Plan and Global Employee Share Purchase Plan	For	
	Resolution 21. Approve Sharesave Plan	For	
Event	Resolution	Vote Action	Voting Reason
TECK RESOURCES LTD AGM	Resolution 1A. Elect Director Mayank M. Ashar	For	

28/04/2021 Canada	Resolution 1B. Elect Director Quan Chong	For	
	Resolution 1C. Elect Director Edward C. Dowling	Against	• Diversity issues
	Resolution 1D. Elect Director Eiichi Fukuda	For	
	Resolution 1E. Elect Director Toru Higo	For	
	Resolution 1F. Elect Director Norman B. Keevil, III	For	
	Resolution 1G. Elect Director Donald R. Lindsay	For	
	Resolution 1H. Elect Director Sheila A. Murray	Against	• Material governance concerns;TCFD issues
	Resolution 1I. Elect Director Tracey L. McVicar	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election
	Resolution 1J. Elect Director Kenneth W. Pickering	For	
	Resolution 1K. Elect Director Una M. Power	For	
	Resolution 1L. Elect Director Timothy R. Snider	For	
	Resolution 2. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Auditor tenure

	Resolution 3. Advisory Vote on Executive Compensation Approach	Against	• Concerns over generosity of arrangements;Poor disclosure;Poor performance linkage;Inappropriate change of control provisions;Lack of performance related pay
	Resolution 4. Amend General By-law No. 1	For	
Event	Resolution	Vote Action	Voting Reason
TELECOM ARGENTINA SA AGM (ADR) 28/04/2021 Argentina	Resolution 1. Designate Two Shareholders to Sign Minutes of Meeting	For	
	Resolution 2. Consider Financial Statements and Statutory Reports Including English Version	For	
	Resolution 3. Approve Treatment of Net Loss of ARS 5.72 Billion	For	
	Resolution 4. Consider Discharge of Directors and Internal Statutory Auditors Committee	Against	• Material governance concerns
	Resolution 5. Consider Remuneration of Directors in the Amount of ARS 252.59 Million	For	
	Resolution 6. Authorize Advance Remuneration to Directors	For	
	Resolution 7. Consider Remuneration of Internal Statutory Auditors Committee in the Amount of ARS 13.9 Million	For	
	Resolution 8. Authorize Advance Remuneration to Internal Statutory Auditors Committee	For	
	Resolution 9. Fix Number of Directors	Against	

	Resolution 10. Elect Directors	Against	• Diversity issues;Directors bundled under single resolution;Lack of disclosure
	Resolution 11. Elect Alternate Directors	Against	
	Resolution 12. Elect Five Principal Members of Internal Statutory Auditors Committee	For	
	Resolution 13. Fix Number of and Elect Alternate Members of Internal Statutory Auditors Committee	For	
	Resolution 14. Approve Remuneration of Auditors for FY 2020	For	
	Resolution 15. Approve Price Waterhouse&Co. S.R.L. as Auditors for FY 2021 and Fix Their Remuneration	For	
	Resolution 16. Consider Budget for Audit Committee in the Amount of ARS 10.77 Million	For	
Event	Resolution	Vote Action	Voting Reason
TELEDYNE TECHNOLOGIES INCORPORATED AGM 28/04/2021 United States	Resolution 1.1. Elect Director Denise R. Cade	For	
	Resolution 1.2. Elect Director Simon M. Lorne	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.3. Elect Director Wesley W. von Schack	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	• Concerns over level or type of non-audit fees

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
TELENET GROUP HOLDING NV AGM 28/04/2021 Belgium	Resolution 3. Approve Financial Statements, Allocation of Income, and Dividends of EUR 1.375 per Share	For	
	Resolution 4. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;No limits under incentive schemes;Poor disclosure;Poor performance linkage;Lack of performance related pay
	Resolution 5. Approve Remuneration Policy	Against	• Pay too short term focussed;Uncapped bonuses;Excessive pay levels;Lack of performance related pay;Lack of disclosure
	Resolution 6.a. Approve Discharge of Bert De Graeve (IDw Consult BV) as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 6.b. Approve Discharge of Jo Van Biesbroeck (JoVB BV) as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 6.c. Approve Discharge of Christiane Franck as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 6.d. Approve Discharge of John Porter as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 6.e. Approve Discharge of Charles H. Bracken as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 6.f. Approve Discharge of Manuel Kohnstamm as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 6.g. Approve Discharge of Severina Pascu as Director	Abstain	• Supporting Discharge may restrict future legal action

	Resolution 6.h. Approve Discharge of Amy Blair as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 6.i. Approve Discharge of Enrique Rodriguez as Director	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 7. Approve Discharge of Auditors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 8(a). Reelect John Porter as Director	Abstain	• Proposed term in office is too long
	Resolution 8(b). Approve that the Mandate of the Director Appointed is not Remunerated	For	
	Resolution 9. Approve Change-of-Control Clause Re: Performance Shares, Share Option, and Restricted Share Plans	Against	• Concerns over performance conditions
Event	Resolution	Vote Action	Voting Reason
TONGFU MICROELECTRONICS CO LTD AGM 28/04/2021 China	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Business Objectives and Business Plan	For	
	Resolution 3. Approve Profit Distribution	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Report of the Board of Directors	For	
	Resolution 6. Approve Report of the Board of Supervisors	For	
	Resolution 7. Approve Report on the Deposit and Usage of Raised Funds	For	
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure

	Resolution 9. Approve Signing of Credit Line Agreement and Provision of Guarantee	Against	• Lack of transparency
	Resolution 10. Elect Zhang Li as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
TRUE CORPORATION PCL AGM 28/04/2021 Thailand	Resolution 2. Approve Finance Statement	For	
	Resolution 3. Approve Allocation of Income and Dividend Payment	For	
	Resolution 4.1. Elect Suphachai Chearavanont as Director	Against	• Too many other time commitments
	Resolution 4.2. Elect Kosol Petchsuwan as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4.3. Elect Joti Bhokavanij as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4.4. Elect Rawat Chamchalerm as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 4.5. Elect Preeprame Seriwongse as Director	For	
	Resolution 4.6. Elect Warapatr Todhanakasem as Director	Against	• Not independent and lack of independence on Board
	Resolution 5. Approve Remuneration of Directors	For	
	Resolution 6. Approve PricewaterhouseCoopers ABAS Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Issuance and Offering of Debentures	For	
Event	Resolution	Vote Action	Voting Reason

UNIPOLSAI ASSICURAZIONI SPA AGM 28/04/2021 Italy	Resolution 1a. Accept Financial Statements and Statutory Reports	For	
	Resolution 1b. Approve Allocation of Income	For	
	Resolution 2a. Elect Mario Cifiello as Director and Approve Director's Remuneration	For	
	Resolution 2b. Elect Maria Paola Merloni as Director	For	
	Resolution 3a.1. Slate 1 Submitted by Unipol Gruppo SpA	Against	• Italian slate not in the interests of minority shareholders
	Resolution 3a.2. Slate 2 Submitted by Institutional Investors (Assogestioni)	For	
	Resolution 3b. Approve Internal Auditors' Remuneration	For	
	Resolution 4a. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s);Lack of disclosure
	Resolution 4b. Approve Second Section of the Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 5. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Against	• Concerns over risk of creeping control;Exceeds investor guidelines
	Resolution 6. Approve Settlement Proceedings on the Liability Action Brought Against the Ligresti Family, Former Directors and Former Statutory Auditors of Fondiaria-SAI SpA and Milano Assicurazioni SpA	For	
	Resolution 1a. Amend Company Bylaws Re: Article 6	For	

	Resolution 1b. Amend Company Bylaws Re: Articles 23 and 24	For	
	Resolution A. Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	
Event	Resolution	Vote Action	Voting Reason
URBI DESARROLLOS URBANOS SAB DE CV AGM 28/04/2021 Mexico	Resolution 1. Approve Individual and Consolidated Financial Statements and Statutory Reports; Approve Allocation of Income	Against	• Auditor has stated an 'Emphasis of Matter';Lack of disclosure
	Resolution 2. Elect or Ratify Members, Chairman, Secretary and Deputy Secretary of Board; Verify Independence Classification of Board Members	Against	• Diversity issues;Concerns over Board structure;Directors bundled under single resolution
	Resolution 3. Elect or Ratify Chairman and Members of Audit and Corporate Practices Committee	For	
	Resolution 4. Approve Remuneration of Directors	For	
	Resolution 5. Set Maximum Amount of Share Repurchase Reserve	Against	
	Resolution 6. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason

VERICEL CORP AGM 28/04/2021 United States	Resolution 1.1. Elect Director Robert L. Zerbe	Against	<ul style="list-style-type: none"> Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.2. Elect Director Alan L. Rubino	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1.3. Elect Director Heidi Hagen	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 1.4. Elect Director Steven C. Gilman	For	
	Resolution 1.5. Elect Director Kevin F. McLaughlin	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 1.6. Elect Director Paul K. Wotton	For	
	Resolution 1.7. Elect Director Dominick C. Colangelo	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Lack of performance related pay
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	<ul style="list-style-type: none"> Auditor tenure
Event	Resolution	Vote Action	Voting Reason
VISTRA CORP AGM	Resolution 1.1. Elect Director Scott B. Helm	For	

28/04/2021 United States	Resolution 1.2. Elect Director Hilary E. Ackermann	Against	• TCFD issues
	Resolution 1.3. Elect Director Arcilia C. Acosta	For	
	Resolution 1.4. Elect Director Gavin R. Baiera	For	
	Resolution 1.5. Elect Director Paul M. Barbas	For	
	Resolution 1.6. Elect Director Lisa Crutchfield	For	
	Resolution 1.7. Elect Director Brian K. Ferraioli	Against	• Too many other time commitments
	Resolution 1.8. Elect Director Jeff D. Hunter	For	
	Resolution 1.9. Elect Director Curtis A. Morgan	For	
	Resolution 1.10. Elect Director John R. Sult	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
WAREHOUSES DE PAUW COMM VA AGM 28/04/2021 Belgium	Resolution 4. Approve Financial Statements and Allocation of Income	For	
	Resolution 5. Approve Discharge of Directors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 6. Approve Discharge of Auditors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 7. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards

	Resolution 8. Reelect Frank Meysman as Director	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 9.1. Approve Change-of-Control Clause Re: Credit Agreements in which the Company Must Immediately Repay the Relevant Credit	For	
	Resolution 9.2. Approve Change-of-Control Clause Re: Credit Agreements Permitted Between the Date of the Convocation to the General Meeting and the Effective Session of the General Meeting	For	
	Resolution A2I. Authorize Increase in Share Capital of up to 50 Percent of Authorized Capital With Preemptive Rights by Cash Contributions	For	
	Resolution A2II. Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	For (Exceptional)	Under normal circumstances, we may have not supported this authority as it is valid for 5 years. We believe that authorities of this nature should be put to shareholders on an annual basis, as over the year there may be significant changes in company circumstances or in market conditions. However, we have exceptionally supported as the proposed authority can only be used in connection with the company issuing shares to grant stock dividend to existing shareholders who choose to receive stock dividend.

	Resolution A2III. Authorize Increase in Share Capital of up to 10 Percent of Authorized Capital Without Preemptive Rights by Various Means	For (Exceptional)	Under normal circumstances, we may have not supported this authority as it is valid for 5 years. We believe that authorities of this nature should be put to shareholders on an annual basis, as over the year there may be significant changes in company circumstances or in market conditions. However, we have exceptionally supported as the proposed authority is limited to 10% of the issued share capital therefore potential dilution is not problematic.
	Resolution B. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason
Witan Investment Trust PLC AGM 28/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	• Poor disclosure;Inappropriate discretionary payments;Lack of bonus deferral
	Resolution 3. Elect Rachel Beagles as Director	For	
	Resolution 4. Re-elect Andrew Ross as Director	For	
	Resolution 5. Re-elect Andrew Bell as Director	For	
	Resolution 6. Re-elect Gabrielle Boyle as Director	For	
	Resolution 7. Re-elect Suzy Neubert as Director	For	
	Resolution 8. Re-elect Jack Perry as Director	For	

	Resolution 9. Re-elect Ben Rogoff as Director	For	
	Resolution 10. Re-elect Paul Yates as Director	For	
	Resolution 11. Reappoint Grant Thornton UK LLP as Auditors	For	
	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Approve Dividend Policy	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise Market Purchase of Preference Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
WW GRAINGER INC AGM 28/04/2021 United States	Resolution 1.1. Elect Director Rodney C. Adkins	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Brian P. Anderson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director V. Ann Hailey	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director Katherine D. Jaspon	For	

	Resolution 1.5. Elect Director Stuart L. Levenick	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.6. Elect Director D.G. Macpherson	Against	• Combined CEO/Chairman
	Resolution 1.7. Elect Director Neil S. Novich	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Beatriz R. Perez	Against	• Too many other time commitments
	Resolution 1.9. Elect Director Michael J. Roberts	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.10. Elect Director E. Scott Santi	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.11. Elect Director Susan Slavik Williams	For	
	Resolution 1.12. Elect Director Lucas E. Watson	For	
	Resolution 1.13. Elect Director Steven A. White	Against	• Too many other time commitments
	Resolution 2. Ratify Ernst & Young LLP as Auditor	For	
Event YDUQS PARTICIPACOES SA AGM 28/04/2021	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution	Vote Action	Voting Reason
	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	

Brazil	Resolution 2. Accept Management Statements for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 3. Approve Allocation of Income and Dividends	For	
	Resolution 4. Install Fiscal Council	For	
	Resolution 5. Fix Number of Fiscal Council Members at Three	For	
	Resolution 6. Elect Fiscal Council Members	For	
	Resolution 7. In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	For	
	Resolution 8. As an Ordinary Shareholder, Would You Like to Request a Separate Election of a Member of the Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 9. Approve Remuneration of Company's Management and Fiscal Council	For	
	Resolution 10. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
Event	Resolution	Vote Action	Voting Reason

AENA SME SA AGM 27/04/2021 Spain	Resolution 1. Approve Standalone Financial Statements	For	
	Resolution 2. Approve Consolidated Financial Statements	For	
	Resolution 3. Approve Treatment of Net Loss	For	
	Resolution 4. Approve Non-Financial Information Statement	For	
	Resolution 5. Approve Discharge of Board	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 6. Ratify Appointment of and Elect Juan Rio Cortes as Director	For	
	Resolution 7.1. Amend Articles Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, the company has explained that COVID-19 is the reason for the change and that the Royal Decree-Law 34/2020 adopted in November 2020 extended the deadline to FY2021 for companies that had not amended their bylaws accordingly. The company is anticipating a Spanish bill whose draft establishes that the board must disclose in the meeting notice the reasons why it has convened a virtual-only meeting. As the expectation is that virtual meetings will only be used in rare and explained circumstances, we have exceptionally supported.
	Resolution 7.2. Amend Articles Re: Board Competences and Board Committees	For	

	Resolution 7.3. Amend Articles Re: Board Committees, Remuneration and Climate Action Plan	For	
	Resolution 8. Amend Articles of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, the company has explained that COVID-19 is the reason for the change and that the Royal Decree-Law 34/2020 adopted in November 2020 extended the deadline to FY2021 for companies that had not amended their bylaws accordingly. The company is anticipating a Spanish bill whose draft establishes that the board must disclose in the meeting notice the reasons why it has convened a virtual-only meeting. As the expectation is that virtual meetings will only be used in rare and explained circumstances, we have exceptionally supported
	Resolution 9. Advisory Vote on Remuneration Report	For (Exceptional)	Under normal circumstances, we would have voted against the pay report as specific performance conditions for the annual bonus have not been disclosed. However, we have exceptionally supported because the pay levels are extremely modest. The company's remuneration practices are regulated given the company's public-sector entity status.
	Resolution 10. Advisory Vote on Company's Climate Action Plan	For	
	Resolution 11. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason

APTITUDE SOFTWARE GROUP PLC AGM 27/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	• Concerns over generosity of arrangements;Undue ratcheting up of pay
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Ivan Martin as Director	For	
	Resolution 5. Re-elect Barbara Moorhouse as Director	For	
	Resolution 6. Re-elect Peter Whiting as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. ?However, we as he will be stepping down from the board of Keystone Group plc on May 2021 we are supporting the re-election but we will however be keeping this under review.
	Resolution 7. Re-elect Philip Wood as Director	For	
	Resolution 8. Re-elect Jeremy Suddards as Director	For	
	Resolution 9. Reappoint Grant Thornton LLP as Auditors	For	
	Resolution 10. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
ATLAS ARTERIA GROUP AGM 27/04/2021 Australia	Resolution 2. Elect Ariane Barker as Director	For	
	Resolution 3. Approve the Remuneration Report	For	
	Resolution 4. Approve Grant of Performance Rights to Graeme Bevans	For	
	Resolution 5. Ratify Past Issuance of ATLAX Shares to Existing Institutional Investors	For	
	Resolution 2. Appoint PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 3a. Elect Caroline Foulger as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.

	Resolution 3b. Elect Andrew Cook as Director	For	
	Resolution 3c. Elect Debra Goodin as Director	Abstain	• Ethnic diversity issues
	Resolution 4. Elect Fiona Beck as Director	For	
	Resolution 5. Ratify Past Issuance of ATLIX Shares to Existing Institutional Investors	For	
Event	Resolution	Vote Action	Voting Reason
BANCO DO BRASIL SA EGM 27/04/2021 Brazil	Resolution 1. Approve Share Matching Plan	Against	• Lack of performance related pay
	Resolution 2. Amend Articles	For	
	Resolution 3. Amend Article 21	For	
	Resolution 4. Amend Articles 26 and 30	For	
	Resolution 5. Amend Article 29	For	
	Resolution 6. Amend Article 34	For	
	Resolution 7. Amend Article 36	For	
	Resolution 8. Amend Article 39	For	
	Resolution 9. Amend Article 41	For	
Event	Resolution	Vote Action	Voting Reason
BANGKOK COMMERCIAL ASSET MANAGEMENT PCL AGM 27/04/2021 Thailand	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Allocation of Income and Dividend Payment	For	
	Resolution 5.1. Elect Tongurai Limpiti as Director	Abstain	• Non-independent Chairman
	Resolution 5.2. Elect Vasant Thienhom as Director	For	
	Resolution 5.3. Elect Maneerat Srisaovajati as Director	For	

	Resolution 5.4. Elect Satorn Topothai as Director	For	
	Resolution 6. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 7. Approve EY Office Company Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve Issuance and Offering of Debentures	For	
	Resolution 9. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
BANKINTER SA EGM 27/04/2021 Spain	Resolution 1. Approve 3-for-1 Stock Split and Amend Article 5 Accordingly	For	
	Resolution 2. Amend Article 37 and Consolidate Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
BAUSCH HEALTH COMPANIES INC AGM 27/04/2021 Canada	Resolution 1a. Elect Director Richard U. De Schutter	For	
	Resolution 1b. Elect Director D. Robert Hale	For	
	Resolution 1c. Elect Director Brett Icahn	Against	• Too many other time commitments
	Resolution 1d. Elect Director Argeris (Jerry) N. Karabelas	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Sarah B. Kavanagh	For	
	Resolution 1f. Elect Director Steven D. Miller	Against	• Too many other time commitments
	Resolution 1g. Elect Director Joseph C. Papa	Against	• Material governance concerns; Combined CEO/Chairman

	Resolution 1h. Elect Director John A. Paulson	For	
	Resolution 1i. Elect Director Robert N. Power	Against	• Not independent and member of audit/remuneration committee;Diversity issues;Ethnic diversity issues
	Resolution 1j. Elect Director Russel C. Robertson	For	
	Resolution 1k. Elect Director Thomas W. Ross, Sr.	For	
	Resolution 1l. Elect Director Andrew C. von Eschenbach	For	
	Resolution 1m. Elect Director Amy B. Wechsler	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
BAYER AG AGM 27/04/2021 Germany	Resolution 1. Receive Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of EUR 2.00 per Share for Fiscal Year 2020	For	
	Resolution 2. Approve Discharge of Management Board for Fiscal Year 2020	Against	• SEE concerns and no ARAs resolution;Company/Directors have been subject to fines/litigation;No vote on remuneration report
	Resolution 3. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• SEE concerns and no ARAs resolution;Company/Directors have been subject to fines/litigation;No vote on remuneration report

	Resolution 4.1. Elect Fei-Fei Li to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 4.2. Elect Alberto Weisser to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 5. Approve Remuneration of Supervisory Board	For	
	Resolution 6. Ratify Deloitte GmbH as Auditors for Fiscal Year 2021	For	
Event	Resolution	Vote Action	Voting Reason
BECLE SAB DE CV AGM 27/04/2021 Mexico	Resolution 1. Approve Financial Statements, Statutory Reports and Discharge Directors, Committees and CEO	Against	• Lack of disclosure
	Resolution 2. Present Report on Adherence to Fiscal Obligations	Against	• Lack of disclosure
	Resolution 3. Approve Allocation of Income and Dividends	For	
	Resolution 4.1. Set Aggregate Nominal Amount of Share Repurchase Reserve	For	
	Resolution 4.2. Approve Report on Policies and Decisions Adopted by Board on Share Repurchase	For	
	Resolution 5. Elect or Ratify Directors, Secretary and Officers	Against	• Directors bundled under single resolution;Lack of disclosure
	Resolution 6. Elect or Ratify Chairman of Audit and Corporate Practices Committee	Against	• Lack of disclosure
	Resolution 7. Approve Remuneration of Directors, Audit and Corporate Practices Committee and Secretary	For	

	Resolution 8. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
BEFIMMO SA AGM 27/04/2021 Belgium	Resolution 4. Approve Financial Statements and Allocation of Income	For	
	Resolution 5. Approve Discharge of Directors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 6. Approve Discharge of Auditors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 7. Elect Jean-Philip Vroninks as Director	For	
	Resolution 8. Reelect Alain Devos as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 9. Reelect Sophie Goblet as Independent Director	Abstain	• Proposed term in office is too long
	Resolution 10. Reelect Sophie Malarme-Lecloux as Independent Director	For	
	Resolution 11. Reelect Vincent Querton as Independent Director	Abstain	• Proposed term in office is too long;Too many other time commitments
	Resolution 12. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Poor disclosure;Inappropriate discretionary payments
	Resolution 13. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	

	Resolution 1. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• Authority lasts longer than one year
	Resolution 2. Amend Articles Re: Organizational Arrangements for General Meetings	For	
	Resolution 3. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason
BIO-RAD LABORATORIES INC AGM 27/04/2021 United States	Resolution 1.1. Elect Director Melinda Litherland	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Arnold A. Pinkston	For	
	Resolution 2. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
BLACK HILLS CORPORATION AGM 27/04/2021 United States	Resolution 1.1. Elect Director Linden R. Evans	For	
	Resolution 1.2. Elect Director Barry M. Granger	For	
	Resolution 1.3. Elect Director Tony A. Jensen	For	
	Resolution 1.4. Elect Director Steven R. Mills	Against	• Material governance concerns
	Resolution 1.5. Elect Director Scott M. Prochazka	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
BRF SA AGM 27/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Against	<ul style="list-style-type: none"> CHRB concerns; Auditor has stated an 'Emphasis of Matter'
	Resolution 2. Approve Remuneration of Company's Management	For	
	Resolution 3.1. Elect Attilio Guaspari as Fiscal Council Member and Marcus Vinicius Dias Severini as Alternate	For	
	Resolution 3.2. Elect Maria Paula Soares Aranha as Fiscal Council Member and Monica Hojaij Carvalho Molina as Alternate	For	
	Resolution 3.3. Elect Andre Vicentini as Fiscal Council Member and Valdecyr Maciel Gomes as Alternate	For	
	Resolution 4. Approve Remuneration of Fiscal Council Members	For	
Event	Resolution	Vote Action	Voting Reason
CANADIAN NATIONAL RAILWAY COMPANY AGM 27/04/2021 Canada	Resolution 1A. Elect Director Shauneen Bruder	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities
	Resolution 1B. Elect Director Julie Godin	For	
	Resolution 1C. Elect Director Denise Gray	For	

	Resolution 1D. Elect Director Justin M. Howell	For	
	Resolution 1E. Elect Director Kevin G. Lynch	For	
	Resolution 1F. Elect Director Margaret A. McKenzie	For	
	Resolution 1G. Elect Director James E. O'Connor	For	
	Resolution 1H. Elect Director Robert Pace	Against	• Material governance concerns
	Resolution 1I. Elect Director Robert L. Phillips	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 1J. Elect Director Jean-Jacques Ruest	For	
	Resolution 1K. Elect Director Laura Stein	For	
	Resolution 2. Ratify KPMG LLP as Auditors	Against	• Concerns over level or type of non-audit fees; Auditor tenure
	Resolution 3. Advisory Vote on Executive Compensation Approach	For	
	Resolution 4. Management Advisory Vote on Climate Change	For	
	Resolution 5. SP 1: Institute a New Safety-Centered Bonus System	Against	

	Resolution 6. SP 2: Require the CN Police Service to Cede Criminal Investigation of All Workplace Deaths and Serious Injuries and Instead Request the Independent Police Forces in Canada and the US to Do Such Investigations	Against	
Event	Resolution	Vote Action	Voting Reason
CAPITALAND LTD AGM 27/04/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2. Approve First and Final Dividend	For	
	Resolution 3. Approve Directors' Remuneration	For	
	Resolution 4a. Elect Anthony Lim Weng Kin as Director	For	
	Resolution 4b. Elect Goh Swee Chen as Director	For	
	Resolution 4c. Elect Stephen Lee Ching Yen as Director	For (Exceptional)	Under normal circumstances we would vote against the election of this director as women represent less than 20% of the Board (11%). However, given the steady progress in increasing female representation, we are supporting this year.
	Resolution 5. Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	

	Resolution 7. Approve Grant of Awards and Issuance of Shares Under the CapitaLand Performance Share Plan 2020 and CapitaLand Restricted Share Plan 2020	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 8. Authorize Share Repurchase Program	For	
	Resolution 9. Approve Stephen Lee Ching Yen to Continue Office as an Independent Director Pursuant to Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST	For	
	Resolution 10. Approve Stephen Lee Ching Yen to Continue Office as an Independent Director Pursuant to Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST	For	
Event	Resolution	Vote Action	Voting Reason
CENTENE CORPORATION AGM 27/04/2021 United States	Resolution 1a. Elect Director Jessica L. Blume	For	
	Resolution 1b. Elect Director Frederick H. Eppinger	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director David L. Steward	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1d. Elect Director William L. Trubeck	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Inadequate response despite low support at last AGM;Poor disclosure;Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)

	Resolution 3. Ratify KPMG LLP as Auditors	For	
	Resolution 4. Amend Omnibus Stock Plan	Against	• Inadequate change of control provisions
	Resolution 5. Eliminate Supermajority Vote Requirement	For	
	Resolution 6. Declassify the Board of Directors	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted because the declassification would enhance board accountability.
Event	Resolution	Vote Action	Voting Reason
CENTRAIS ELETRICAS BRASILEIRAS SA AGM 27/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Against	• Auditor has stated an 'Emphasis of Matter'
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Against	
	Resolution 4.1. Elect Lucia Maria Martins Casasanta as Director	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 4.2. Elect Wilson Ferreira Junior as Director	Against	• Not independent and lack of independence on Board; Concerns over CSR issues and there is no vote on the accounts
	Resolution 4.3. Elect Marcelo de Siqueira Freitas as Director	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee

	Resolution 4.4. Elect Bruno Eustaquio Ferreira Castro de Carvalho as Director	Against	• Not independent and lack of independence on Board
	Resolution 4.5. Elect Ruy Flaks Schneider as Independent Director	Abstain	• Non-Executive is/has been subject to litigation
	Resolution 4.6. Elect Ana Carolina Tannuri Laferte Marinho as Director	Against	• Not independent and lack of independence on Board
	Resolution 4.7. Elect Rodrigo Limp Nascimento as Director	Against	• Not independent and lack of independence on Board
	Resolution 5. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 6.1. Percentage of Votes to Be Assigned - Elect Lucia Maria Martins Casasanta as Director	Abstain	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6.2. Percentage of Votes to Be Assigned - Elect Wilson Ferreira Junior as Director	Abstain	• Not independent and lack of independence on Board;Concerns over CSR issues and there is no vote on the accounts
	Resolution 6.3. Percentage of Votes to Be Assigned - Elect Marcelo de Siqueira Freitas as Director	Abstain	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6.4. Percentage of Votes to Be Assigned - Elect Bruno Eustaquio Ferreira Castro de Carvalho as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 6.5. Percentage of Votes to Be Assigned - Elect Ruy Flaks Schneider as Independent Director	Abstain	• Non-Executive is/has been subject to litigation

	Resolution 6.6. Percentage of Votes to Be Assigned - Elect Ana Carolina Tannuri Laferte Marinho as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 6.7. Percentage of Votes to Be Assigned - Elect Rodrigo Limp Nascimento as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 7. Elect Daniel Alves Ferreira as Director Appointed by Minority Shareholder	For (Exceptional)	
	Resolution 8. In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Bo	For	
	Resolution 9.1. Elect Thais Marcia Fernandes Matano Lacerda as Fiscal Council Member and Ricardo Takemitsu Simabuku as Alternate	Against	
	Resolution 9.2. Elect Domingos Romeu Andreatta as Fiscal Council Member and Ingrid Palma Araujo as Alternate	Against	
	Resolution 9.3. Elect Rafael Rezende Brigolini as Fiscal Council Member and Rafael Souza Pena as Alternate	Against	

	Resolution 10. Elect Carlos Eduardo Teixeira Taveiros as Fiscal Council Member and Robert Juenemann as Alternate Appointed by Minority Shareholder	For (Exceptional)	Under this item, ordinary minority shareholders may elect a representative to the company's fiscal council in a separate election, without the participation of the controlling shareholders. A vote FOR this item is warranted because:- The names of the fiscal council nominee and alternate appointed by minority shareholders have been disclosed;- There is no indication of competing minority ordinary nominees; and- There are no known concerns regarding the proposed minority nominees.
	Resolution 11. Approve Remuneration of Company's Management and Fiscal Council	Against	
	Resolution 1. Elect Felipe Villela Dias as Director Appointed by Preferred Shareholder	For (Exceptional)	Under normal circumstances we would have voted against this director as he is also on the board of 4 other companies, raising questions over whether he can contribute effectively to the Eletrobras board. However, we have exceptionally supported his appointment as this director is proposed by minority preferred shareholder Maliko Investments LLC and is one of the few independent directors on the Board (most are representatives of the Brazilian government, the controlling shareholder).
	Resolution 2. In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Bo	For	

	Resolution 3. Elect Antonio Emilio Bastos de Aguiar Freire as Fiscal Council Member and Giuliano Barbato Wolf as Alternate Appointed by Preferred Shareholder	For (Exceptional)	
Event	Resolution	Vote Action	Voting Reason
CHARTER COMMUNICATIONS INC AGM 27/04/2021 United States	Resolution 1a. Elect Director W. Lance Conn	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director Kim C. Goodman	For	
	Resolution 1c. Elect Director Craig A. Jacobson	For	
	Resolution 1d. Elect Director Gregory B. Maffei	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 1e. Elect Director John D. Markley, Jr.	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1f. Elect Director David C. Merritt	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director James E. Meyer	For	
	Resolution 1h. Elect Director Steven A. Miron	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Balan Nair	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 1j. Elect Director Michael A. Newhouse	For	

	Resolution 1k. Elect Director Mauricio Ramos	For	
	Resolution 1l. Elect Director Thomas M. Rutledge	Against	• Combined CEO/Chairman
	Resolution 1m. Elect Director Eric L. Zinterhofer	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Report on Lobbying Payments and Policy	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. Additional reporting on the company's lobbying practices and policies, including its trade association memberships and payments, would benefit shareholders in assessing its management of related risks.
	Resolution 4. Require Independent Board Chair	For (Exceptional)	There should be a clear division between the head of the company, and the chair of the board. The Chairman's role on a board is to evaluate and review the performance of management; this role is obviously compromised when the Chairman is also the CEO. While the company has a lead director this individual has been on the board for 11 years and in addition there is a poor level of independence on the board.
	Resolution 5. Publish Annually a Report Assessing Diversity, Equity, and Inclusion Efforts	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. While we acknowledge the company does provide some information in this area we think they could go further and as such we are supporting this proposal.

	Resolution 6. Report on Greenhouse Gas Emissions Disclosure	For (Exceptional)	Additional information on the company's GHG emissions and reduction plans and an annual advisory vote on these plans is warranted, as it would allow shareholders to better assess and express their opinions on the climate risk management practices of the company.
	Resolution 7. Adopt Policy to Annually Disclose EEO-1 Data	For (Exceptional)	Additional diversity-related disclosure would allow shareholders to better assess the effectiveness of the company's diversity initiatives and its management of related risks.
Event	Resolution	Vote Action	Voting Reason
CHINA MEDICAL SYSTEM HOLDINGS LTD AGM 27/04/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Chen Yanling as Director	For	
	Resolution 3b. Elect Leung Chong Shun as Director	For	
	Resolution 3c. Elect Luo, Laura Ying as Director	Against	• Too many other time commitments
	Resolution 3d. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information; Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control

	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CITIGROUP INC AGM 27/04/2021 United States	Resolution 1a. Elect Director Ellen M. Costello	For	
	Resolution 1b. Elect Director Grace E. Dailey	For	
	Resolution 1c. Elect Director Barbara J. Desoer	For	
	Resolution 1d. Elect Director John C. Dugan	For	
	Resolution 1e. Elect Director Jane N. Fraser	For	
	Resolution 1f. Elect Director Duncan P. Hennes	For	
	Resolution 1g. Elect Director Peter B. Henry	For	
	Resolution 1h. Elect Director S. Leslie Ireland	For	
	Resolution 1i. Elect Director Lew W. (Jay) Jacobs, IV	For	
	Resolution 1j. Elect Director Renee J. James	For	
	Resolution 1k. Elect Director Gary M. Reiner	For	
	Resolution 1l. Elect Director Diana L. Taylor	Against	• Not independent and member of audit/remuneration committee
	Resolution 1m. Elect Director James S. Turley	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1n. Elect Director Deborah C. Wright	For	
	Resolution 1o. Elect Director Alexander R. Wynaendts	For	

	Resolution 1p. Elect Director Ernesto Zedillo Ponce de Leon	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 2. Ratify KPMG LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Concerns over generous benefits; Pay ratio is excessive (CEO vs employee); Inappropriate discretionary payments
	Resolution 4. Amend Omnibus Stock Plan	For	
	Resolution 5. Amend Proxy Access Right	For (Exceptional)	Support for this proposal is warranted as the proposed elimination of the 20-shareholder aggregation limit would improve the company's existing proxy access right for shareholders.
	Resolution 6. Require Independent Board Chair	Against	
	Resolution 7. Adopt a Policy to Include Non-Management Employees as Prospective Director Candidates	Against	
	Resolution 8. Report on Lobbying Payments and Policy	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted, as additional disclosure of the company's direct and indirect lobbying-related expenditures would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.

	Resolution 9. Report on Racial Equity Audit	For (Exceptional)	CtW Investment Group has submitted a proposal urging the company to oversee a racial equity audit. In its supporting statement, CtW states that it Citigroup has faced legal fines for 'for failing to offer all eligible customers mortgage discounts and credits' and backlash for its fees and minimum balance requirements for checking accounts, practices which the filer states adversely impact people of colour. CtW also notes that while nearly half of the company's workforce is made up of people of colour, there is only one Black executive in the C(1)suite. The filer cites findings from Congress, which allege that Citi only accepted applications for funding for the Paycheck Protection Program from clients with an existing banking relationship, 'despite its own internal assessment that recognized 'a policy of not taking non-customers might create heightened risk of disparate impact on minority and women-owned businesses.'" The company provides information on its various efforts to help drive progress on the issue of racial and economic inequality. It points to its Closing the Racial Inequality Gaps report, which addresses the economic cost of Black inequality, and its Action for Racial Equity initiative, which pledged over \$1 billion to help close the racial wealth gap. The board goes on to discuss some of its initiatives, particularly its funding with Citi Foundations focusing on providing greater access to banking and credit in communities of colour; investing more in Black-owned businesses; expanding homeownership among Black
	Resolution 10. Amend Certificate of Incorporation to Become a Public Benefit Corporation	Against	
Event	Resolution	Vote Action	Voting Reason
COMERICA INCORPORATED AGM	Resolution 1.1. Elect Director Michael E. Collins	For	

27/04/2021 United States	Resolution 1.2. Elect Director Roger A. Cregg	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director T. Kevin DeNicola	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.4. Elect Director Curtis C. Farmer	Against	<ul style="list-style-type: none"> • Lack of independence on Board;Combined CEO/Chairman
	Resolution 1.5. Elect Director Jacqueline P. Kane	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.6. Elect Director Richard G. Lindner	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.7. Elect Director Barbara R. Smith	For	
	Resolution 1.8. Elect Director Robert S. Taubman	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 1.9. Elect Director Reginald M. Turner, Jr.	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.10. Elect Director Nina G. Vaca	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.11. Elect Director Michael G. Van de Ven	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Amend Omnibus Stock Plan	For	
	Resolution 5. Approve Nonqualified Employee Stock Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
DIVERSIFIED GAS & OIL PLC AGM 27/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 4. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 5. Re-elect David Johnson as Director	For	
	Resolution 6. Re-elect Robert Hutson Jr as Director	For	
	Resolution 7. Re-elect Bradley Gray as Director	For	
	Resolution 8. Re-elect Martin Thomas as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of the Nomination committee Chair as we have concerns over the lack of ethnic and gender diversity on the Board. However, we have exceptionally supported his re-election taking into account that the company has committed to achieve 33% female representation on the Board within 12 months and that it only recently joined the FTSE 250 index.

	Resolution 9. Re-elect David Turner Jr as Director	For	
	Resolution 10. Re-elect Sandra Stash as Director	For	
	Resolution 11. Re-elect Melanie Little as Director	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Approve Remuneration Report	Against	
	Resolution 14. Approve Remuneration Policy	Against	
	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Amend 2017 Equity Incentive Plan	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Approve Change of Company Name to Diversified Energy Company plc	For	
	Resolution 21. Adopt New Articles of Association	For	
	Resolution 22. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	

Event	Resolution	Vote Action	Voting Reason
DNB ASA AGM 27/04/2021 Norway	Resolution 2. Approve Notice of Meeting and Agenda	For	
	Resolution 3. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 4. Accept Financial Statements and Statutory Reports	For	
	Resolution 5. Authorize Board to Distribute Dividends	For	
	Resolution 6. Authorize Share Repurchase Program	For	
	Resolution 7a. Approve Remuneration Statement (Advisory)	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards
	Resolution 7b. Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	Against	<ul style="list-style-type: none"> • Too much discretion
	Resolution 8. Approve Company's Corporate Governance Statement	For	
	Resolution 9. Approve Remuneration of Auditors	For	
	Resolution 10. Consultative Vote on the Future Design of a Rule in the Articles Regarding the Number of Shareholder-Elected Members of the Board of Directors	For (Exceptional)	A vote FOR this proposal is warranted, as the Articles of Association approved by EGM held on Nov. 30, 2020 are better aligned with shareholder rights and interests.
	Resolution 11a. Elect Directors, effective from the Merger Date	Abstain	<ul style="list-style-type: none"> • Directors bundled under single resolution
	Resolution 11b. Elect Directors until the Merger Date	Abstain	<ul style="list-style-type: none"> • Directors bundled under single resolution

	Resolution 12. Approve Remuneration of Directors and Nominating Committee	For	
Event	Resolution	Vote Action	Voting Reason
DOMINOS PIZZA INC AGM 27/04/2021 United States	Resolution 1.1. Elect Director David A. Brandon	Against	• Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1.2. Elect Director Richard E. Allison, Jr.	For	
	Resolution 1.3. Elect Director C. Andrew Ballard	For	
	Resolution 1.4. Elect Director Andrew B. Balson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.5. Elect Director Corie S. Barry	For	
	Resolution 1.6. Elect Director Diana F. Cantor	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.7. Elect Director Richard L. Federico	For	
	Resolution 1.8. Elect Director James A. Goldman	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1.9. Elect Director Patricia E. Lopez	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditor	For	

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
EMAAR MALLS PJSC AGM 27/04/2021 United Arab Emirates	Resolution 1. Approve Board Report on Company Operations and Financial Position for FY 2020	For	
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 3. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 4. Approve Absence of Dividends	For	
	Resolution 5. Approve Remuneration of Directors	For	
	Resolution 6. Approve Board Remuneration Policy	For	
	Resolution 7. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues
	Resolution 8. Approve Discharge of Auditors for FY 2020	For	
	Resolution 9. Ratify Auditors and Fix Their Remuneration for FY 2021	For	
	Resolution 10. Elect Ahmed Al Ansari as Director	For	
	Resolution 11. Allow Directors to Carry on Activities Included in the Objects of the Company	For	

	Resolution 12. Approve the Appointment of Representatives for the Shareholders and Fix Their Remuneration	For	
	Resolution 13. Amend Article 1 of Bylaws Re: Related Parties	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
ENERGISA SA EGM 27/04/2021 Brazil	Resolution 1. Approve Remuneration of Company's Management	For	
Event	Resolution	Vote Action	Voting Reason
EPIROC AB AGM 27/04/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2.a. Designate Petra Hedengran (Investor AB) as Inspector of Minutes of Meeting	For	
	Resolution 2.b. Designate Mikael Wiberg (Alecta) as Inspector of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 7.a. Accept Financial Statements and Statutory Reports	For	
	Resolution 7.b1. Approve Discharge of Lennart Evrell	For	
	Resolution 7.b2. Approve Discharge of Johan Forssell	For	

	Resolution 7.b3. Approve Discharge of Helena Hedblom (as Board Member)	For	
	Resolution 7.b4. Approve Discharge of Jeane Hull	For	
	Resolution 7.b5. Approve Discharge of Ronnie Leten	For	
	Resolution 7.b6. Approve Discharge of Per Lindberg (as Board Member)	For	
	Resolution 7.b7. Approve Discharge of Ulla Litzen	For	
	Resolution 7.b8. Approve Discharge of Sigurd Mareels	For	
	Resolution 7.b9. Approve Discharge of Astrid Skarheim Onsum	For	
	Resolution 7.b10. Approve Discharge of Anders Ullberg	For	
	Resolution 7.b11. Approve Discharge of Niclas Bergstrom	For	
	Resolution 7.b12. Approve Discharge of Gustav El Rachidi	For	
	Resolution 7.b13. Approve Discharge of Kristina Kanestad	For	
	Resolution 7.b14. Approve Discharge of Bengt Lindgren	For	
	Resolution 7.b15. Approve Discharge of Daniel Rundgren	For	
	Resolution 7.b16. Approve Discharge of Helena Hedblom (as CEO)	For	

	Resolution 7.b17. Approve Discharge of Per Lindberg (as CEO)	For	
	Resolution 7.c. Approve Allocation of Income and Dividends of SEK 2.50 Per Share	For	
	Resolution 7.d. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 8.a. Determine Number of Members (9) and Deputy Members of Board	For	
	Resolution 8.b. Determine Number of Auditors (1) and Deputy Auditors	For	
	Resolution 9.a1. Reelect Lennart Evrell as Director	For	
	Resolution 9.a2. Reelect Johan Forssell as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 9.a3. Reelect Helena Hedblom as Director	For	
	Resolution 9.a4. Reelect Jeane Hull as Director	For	
	Resolution 9.a5. Reelect Ronnie Leten as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 9.a6. Reelect Ulla Litzen as Director	For	
	Resolution 9.a7. Reelect Sigurd Mareels as Director	For	
	Resolution 9.a8. Reelect Astrid Skarheim Onsum as Director	For	

	Resolution 9.a9. Reelect Anders Ullberg as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 9.b. Reelect Ronnie Leten as Board Chairman	Abstain	
	Resolution 9.c. Ratify Deloitte as Auditors	For	
	Resolution 10.a. Approve Remuneration of Directors in the Amount of SEK 2.13 Million for Chair and SEK 665,000 for Other Directors; Approve Partly Remuneration in Synthetic Shares; Approve Remuneration for Committee Work	For	
	Resolution 10.b. Approve Remuneration of Auditors	For	
	Resolution 11. Approve Stock Option Plan 2021 for Key Employees	Against	<ul style="list-style-type: none"> • Inadequate disclosure
	Resolution 12.a. Approve Equity Plan Financing Through Repurchase of Class A Shares	Against	<ul style="list-style-type: none"> • Related to incentive awards for which we have concerns over
	Resolution 12.b. Approve Repurchase of Shares to Pay 50 Percent of Director's Remuneration in Synthetic Shares	For	

	Resolution 12.c. Approve Equity Plan Financing Through Transfer of Class A Shares to Participants	Against	• Related to incentive awards for which we have concerns over
	Resolution 12.d. Approve Sale of Class A Shares to Finance Director Remuneration in Synthetic Shares	For	
	Resolution 12.e. Approve Sale of Class A Shares to Finance Stock Option Plan 2016, 2017 and 2018	Against	• Related to incentive awards for which we have concerns over
	Resolution 13. Approve 2:1 Stock Split; Approve SEK 250 Million Reduction in Share Capital via Share Cancellation; Approve Capitalization of Reserves of SEK 250 Million	For	
Event	Resolution	Vote Action	Voting Reason
EQUITY LIFESTYLE PROPERTIES INC AGM 27/04/2021 United States	Resolution 1.1. Elect Director Andrew Berkenfield	For	
	Resolution 1.2. Elect Director Derrick Burks	For	
	Resolution 1.3. Elect Director Philip Calian	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.4. Elect Director David Contis	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.5. Elect Director Constance Freedman	For	
	Resolution 1.6. Elect Director Thomas Heneghan	Against	• Not independent and lack of independence on Board

	Resolution 1.7. Elect Director Marguerite Nader	For	
	Resolution 1.8. Elect Director Scott Peppet	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.9. Elect Director Sheli Rosenberg	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.10. Elect Director Samuel Zell	Against	• Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board;Too many other time commitments
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
EXELON CORPORATION AGM 27/04/2021 United States	Resolution 1a. Elect Director Anthony Anderson	For	
	Resolution 1b. Elect Director Ann Berzin	For	
	Resolution 1c. Elect Director Laurie Brlas	For	
	Resolution 1d. Elect Director Marjorie Rodgers Cheshire	For	
	Resolution 1e. Elect Director Christopher Crane	For	
	Resolution 1f. Elect Director Yves de Balmann	For	
	Resolution 1g. Elect Director Linda Jojo	For	
	Resolution 1h. Elect Director Paul Joskow	Against	• Not independent and member of audit/remuneration committee

	Resolution 1i. Elect Director Robert Lawless	For	
	Resolution 1j. Elect Director John Richardson	For	
	Resolution 1k. Elect Director Mayo Shattuck, III	Against	• TCFD issues
	Resolution 1l. Elect Director John Young	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Report on Child Labor Audit	Against	
Event	Resolution	Vote Action	Voting Reason
FALABELLA SA AGM 27/04/2021 Chile	Resolution 1. Approve Annual Report	Against	• CHRB concerns
	Resolution 2. Approve Consolidated Balance Sheet	Against	• CHRB concerns
	Resolution 3. Approve Consolidated Financial Statements	Against	• CHRB concerns
	Resolution 4. Approve Auditors' Report	For	
	Resolution 5. Approve Dividends of CLP 5 Per Share	For	
	Resolution 6. Approve Allocation of Income Which are no Distributable to Shareholders	For	
	Resolution 7. Approve Dividend Policy	For	

	Resolution 8. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 9. Appoint Auditors	Against	• Poor disclosure
	Resolution 10. Designate Risk Assessment Companies	For	
	Resolution 11. Receive Report Regarding Related-Party Transactions	For	
	Resolution 12. Receive Directors Committee's Report	For	
	Resolution 13. Approve Remuneration of Directors' Committee	Against	• Non-Execs receive pay other than fees
	Resolution 14. Approve Budget of Directors' Committee	Against	• Non-Execs receive pay other than fees
	Resolution 15. Designate Newspaper to Publish Announcements	For	
Event	Resolution	Vote Action	Voting Reason
FMC CORPORATION AGM 27/04/2021 United States	Resolution 1a. Elect Director Pierre Brondeau	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1b. Elect Director Eduardo E. Cordeiro	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Carol Anthony (John) Davidson	For	
	Resolution 1d. Elect Director Mark Douglas	For	
	Resolution 1e. Elect Director C. Scott Greer	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director K'Lynne Johnson	For	

	Resolution 1g. Elect Director Dirk A. Kempthorne	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Paul J. Norris	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1i. Elect Director Margareth Ovrum	For	
	Resolution 1j. Elect Director Robert C. Pallash	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1k. Elect Director Vincent R. Volpe, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
GROEP BRUSSEL LAMBERT NV AGM 27/04/2021 Belgium	Resolution 2.2. Adopt Financial Statements	For	
	Resolution 3. Approve Discharge of Directors	Against	• Diversity Issues;Material governance concerns;Supporting Discharge may restrict future legal action
	Resolution 4. Approve Discharge of Auditors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 5.2. Elect Jacques Veyrat as Independent Director	Abstain	• Proposed term in office is too long

	Resolution 5.3.1. Reelect Claude Genereux as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Poor attendance of Board/committee meetings;Proposed term in office is too long;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 5.3.2. Reelect Jocelyn Lefebvre as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long;Represents major shareholder who is over represented on Board
	Resolution 5.3.3. Reelect Agnes Touraine as Independent Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 6.2. Ratify PricewaterhouseCoopers as Auditors and Approve Auditors' Remuneration	For	
	Resolution 7. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Inappropriate discretionary payments
	Resolution 8.1. Approve Stock Option Plan Grants	Against	<ul style="list-style-type: none"> • Potentially excessive awards;Inadequate change of control provisions
	Resolution 8.2. Approve Stock Option Plan	Against	<ul style="list-style-type: none"> • Inadequate change of control provisions
	Resolution 8.3. Receive Special Board Report Re: Article 7:227 of the Company Code with Respect to the Guarantees in Item 8.4	For	
	Resolution 8.4. Approve Guarantee to Acquire Shares under Stock Option Plan	Against	
Event	Resolution	Vote Action	Voting Reason

GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV AGM 27/04/2021 Mexico	Resolution 1. Approve Reports in Compliance with Article 28, Section IV of Mexican Securities Market Law	For	
	Resolution 2. Approve Discharge of Directors and Officers	For	
	Resolution 3. Approve Individual and Consolidated Financial Statements and Approve External Auditors' Report on Financial Statements	For	
	Resolution 4. Approve Allocation of Income in the Amount of MXN 1.85 Billion	For	
	Resolution 5. Cancel Pending Amount of Share Repurchase Approved at AGM on July 1, 2020; Set Share Repurchase Maximum Amount of MXN 3 Billion	For	
	Resolution 8. Elect or Ratify Directors of Series B Shareholders	Against	<ul style="list-style-type: none"> • Too many other time commitments;Concerns over Board structure;Directors bundled under single resolution
	Resolution 9. Elect or Ratify Board Chairman	Abstain	
	Resolution 10. Approve Remuneration of Directors for Years 2020 and 2021	For	
	Resolution 11. Elect or Ratify Director of Series B Shareholders and Member of Nominations and Compensation Committee	Against	<ul style="list-style-type: none"> • Too many other time commitments

	Resolution 12. Elect or Ratify Chairman of Audit and Corporate Practices Committee	For	
	Resolution 14. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 1. Approve Cancellation of 35.42 Million Treasury Shares	For	
	Resolution 2. Approve Reduction in Capital by MXN 2 Billion	For	
	Resolution 4. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
GUANGZHOU HAIGE COMMUNICATIONS GROUP INC CO AGM 27/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Use of Idle Own Funds for Low-risk Short-term Financial Product Investment	Against	
	Resolution 8. Approve Credit Line Application	For	
	Resolution 9. Approve Daily Related Party Transaction	For	

	Resolution 10. Approve Formulation of Shareholder Return Plan	For	
Event	Resolution	Vote Action	Voting Reason
HUAXIN CEMENT CO LTD AGM 27/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements and Financial Budget Report	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Appointment of Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 6. Approve Amendments to Articles of Association	For	
	Resolution 7.1. Elect Xu Yongmo as Director	Abstain	• Non-independent Chairman
	Resolution 7.2. Elect Li Yeqing as Director	For	
	Resolution 7.3. Elect Liu Fengshan as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 7.4. Elect Geraldine Picaud as Director	Against	• Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 7.5. Elect Luo Zhiguang as Director	For	
	Resolution 7.6. Elect Chen Tinghui as Director	Against	• Too many other time commitments

	Resolution 8.1. Elect Huang Guanqiu as Director	For	
	Resolution 8.2. Elect Zhang Jiping as Director	For	
	Resolution 8.3. Elect Jiang Hong as Director	For	
	Resolution 9.1. Elect Peng Qingyu as Supervisor	For	
	Resolution 9.2. Elect Zhang Lin as Supervisor	For	
	Resolution 9.3. Elect Yang Xiaobing as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
INDORAMA VENTURES PCL AGM 27/04/2021 Thailand	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Dividend Payment	For	
	Resolution 4.1. Elect Sri Prakash Lohia as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 4.2. Elect Alope Lohia as Director	For	
	Resolution 4.3. Elect Amit Lohia as Director	Against	• Not independent and lack of independence on Board
	Resolution 4.4. Elect Russell Leighton Kekuewa as Director	For (Exceptional)	Women represent less than 20% of the Board (12%). However, given the steady progress in increasing female representation, we are supporting this year.
	Resolution 4.5. Elect Udey Paul Singh Gill as Director	For	
	Resolution 4.6. Elect Michael George DeSombre as Director	For	
	Resolution 5. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees

	Resolution 6. Approve KPMG Phoomchai Audit Limited as Auditors and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 7. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
INTERNATIONAL BUSINESS MACHINES CORP AGM 27/04/2021 United States	Resolution 1a. Elect Director Thomas Buberl	For	
	Resolution 1b. Elect Director Michael L. Eskew	Against	• Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director David N. Farr	For	
	Resolution 1d. Elect Director Alex Gorsky	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Michelle J. Howard	For	
	Resolution 1f. Elect Director Arvind Krishna	Against	• Combined CEO/Chairman
	Resolution 1g. Elect Director Andrew N. Liveris	Against	• Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Frederick William McNabb, III	For	
	Resolution 1i. Elect Director Martha E. Pollack	For	
	Resolution 1j. Elect Director Joseph R. Swedish	For	
	Resolution 1k. Elect Director Peter R. Voser	For	
	Resolution 1l. Elect Director Frederick H. Waddell	Against	• Diversity issues

	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Concerns over generosity of arrangements; Poor performance linkage; Retention award; Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 4. Require Independent Board Chair	For (Exceptional)	<p>This item is not contentious and is in the best interest of shareholders. Two major components at the top of every public company are the running of the board, and the executive responsibilities of running of the company's business. There should be a clear division between the head of the company, and the chair of the board. When there is no clear division of independence between the executive and board branches of a company, poor executive and/or board actions often go unchecked to the ultimate detriment of shareholders. A vote FOR this proposal is warranted as it seeks the adoption of a policy that requires the board's chairman to be an independent director.</p>
	Resolution 5. Lower Ownership Threshold for Action by Written Consent	For (Exceptional)	<p>This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that the reduction in the threshold required to exercise written consent would enhance shareholder rights.</p>

	Resolution 6. Publish Annually a Report Assessing Diversity, Equity, and Inclusion Efforts	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this resolution is warranted, as reporting quantitative, comparable diversity data would allow shareholders to better assess the effectiveness of the company's diversity, equity and inclusion efforts and management of related risks. The board supports this proposal and is taking steps to implement it.
Event	Resolution	Vote Action	Voting Reason
ITAU UNIBANCO SA AGM 27/04/2021 Brazil	Resolution 1. As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 2. In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Bo	For	
	Resolution 3. Elect Artemio Bertholini as Fiscal Council Member and Rene Guimaraes Andrich as Alternate Appointed by Preferred Shareholder	For (Exceptional)	
	Resolution 1. Amend Articles 9 and 10	For	
	Resolution 2. Amend Article 9	For	
	Resolution 3. Amend Article 10	For	

	Resolution 4. Consolidate Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
JARDINE CYCLE & CARRIAGE LTD AGM 27/04/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Directors' Fees for the Financial Year Ending December 31, 2021	For	
	Resolution 4a. Elect Lim Hwee Hua as Director	For	
	Resolution 4b. Elect Benjamin Keswick as Director	Against	• Non-independent Chairman; Too many other time commitments
	Resolution 4c. Elect Stephen Gore as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 5. Elect Tan Yen Yen as Director	Against	• Too many other time commitments
	Resolution 6. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7a. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Against	• Part of a bundled resolution; Exceeds investor guidelines without sufficient justification

	Resolution 7b. Authorize Share Repurchase Program	For	
	Resolution 7c. Approve Renewal of Mandate for Transactions with Related Parties	For	
	Resolution 8a. Approve Lim Hwee Hua to Continue Office as Independent Director for Purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of SGX ST (Tier 1)	For	
	Resolution 8b. Approve Lim Hwee Hua to Continue Office as Independent Director for Purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of SGX ST (Tier 2)	For	
Event	Resolution	Vote Action	Voting Reason
JBS SA EGM	Resolution 1. Amend Articles	Against	• Lack of disclosure
	Resolution 2. Consolidate Bylaws	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
KIMCO REALTY CORPORATION AGM 27/04/2021 United States	Resolution 1a. Elect Director Milton Cooper	Against	• Lack of independence on Board;Non-independent Chairman
	Resolution 1b. Elect Director Philip E. Coviello	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Conor C. Flynn	For	
	Resolution 1d. Elect Director Frank Lourenso	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1e. Elect Director Henry Moniz	For	

	Resolution 1f. Elect Director Mary Hogan Preusse	For	
	Resolution 1g. Elect Director Valerie Richardson	For	
	Resolution 1h. Elect Director Richard B. Saltzman	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
LAND AND HOUSES PCL AGM 27/04/2021 Thailand	Resolution 1. Approve Minutes of Previous Meeting	For	
	Resolution 2. Acknowledge Operating Results	Against	• Diversity issues
	Resolution 3. Approve Financial Statements	Against	• Diversity issues
	Resolution 4. Approve Allocation of Income, Dividend Payment and Legal Reserve	For	
	Resolution 5.1. Elect Nantawat Pipatwongkasem as Director	For	
	Resolution 5.2. Elect Achawin Asavabhokhin as Director	Against	• Not independent and lack of independence on Board
	Resolution 5.3. Elect Watcharin Kasinrerk as Director	For	
	Resolution 6. Approve Remuneration of Directors	For	

	Resolution 7. Approve EY Office Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
LOCALIZA RENT A CAR SA AGM 27/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Against	
	Resolution 4. Fix Number of Directors at Six or Seven	For	
	Resolution 5.1. Elect Eugenio Pacelli Mattar as Director	Against	• Chairman who was prev CEO;Non-independent Chairman
	Resolution 5.2. Elect Oscar de Paula Bernardes Neto as Independent Director	For	
	Resolution 5.3. Elect Irlau Machado Filho as Independent Director	For	
	Resolution 5.4. Elect Maria Leticia de Freitas Costas as Independent Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 5.5. Elect Paulo Antunes Veras as Independent Director	For	

	Resolution 5.6. Elect Pedro de Godoy Bueno as Independent Director	For	
	Resolution 6. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 7.1. Percentage of Votes to Be Assigned - Elect Eugenio Pacelli Mattar as Director	Abstain	• Chairman who was prev CEO;Non-independent Chairman
	Resolution 7.2. Percentage of Votes to Be Assigned - Elect Oscar de Paula Bernardes Neto as Independent Director	For	
	Resolution 7.3. Percentage of Votes to Be Assigned - Elect Irlau Machado Filho as Independent Director	For	
	Resolution 7.4. Percentage of Votes to Be Assigned - Elect Maria Leticia de Freitas Costas as Independent Director	Abstain	• Not independent and member of audit/remuneration committee
	Resolution 7.5. Percentage of Votes to Be Assigned - Elect Paulo Antunes Veras as Independent Director	For	
	Resolution 7.6. Percentage of Votes to Be Assigned - Elect Pedro de Godoy Bueno as Independent Director	For	

	Resolution 8. As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 9. Approve Remuneration of Company's Management	For	
	Resolution 10. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 11. Fix Number of Fiscal Council Members at Three	For	
	Resolution 12.1. Elect Carla Alessandra Trematore as Fiscal Council Member and Juliano Lima Pinheiro as Alternate	Against	
	Resolution 12.2. Elect Antonio de Padua Soares Policarpo as Fiscal Council Member and Marco Antonio Pereira	Against	
	Resolution 13.1. Elect Francisco Caprino Neto as Fiscal Council Member and Joao Ricardo Pereira da Costa as Alternate Appointed by Minority Shareholder	Abstain	

	Resolution 13.2. Elect Luiz Carlos Nannini as Fiscal Council Member and Fernando Antonio Lopes Matoso as Alternate Appointed by Minority Shareholder	For (Exceptional)	Minority shareholders have appointed competing nominees for the single fiscal council seat (and alternate) reserved for ordinary minority shareholders. While all candidates appear to be well-qualified, we are voting FOR candidates Luiz Carlos Nannini (alternate Fernando Antonio Lopes Matoso), as there are no known concerns regarding the proposed nominees, and the nominee appear to have more experience serving in either fiscal councils or audit committees of publicly traded companies, which includes serving as the financial expert on the internal audit committees of three companies.
Event	Resolution	Vote Action	Voting Reason
MOSCOW EXCHANGE MICEX-RTS OAO AGM 27/04/2021 Russia	Resolution 1. Approve Annual Report	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3.1. Elect Ramon Adarraga Morales as Director	For	
	Resolution 3.2. Elect Paul Bodart as Director	For	
	Resolution 3.3. Elect Oleg Viugin as Director	For	
	Resolution 3.4. Elect Mariia Gordon as Director	For	
	Resolution 3.5. Elect Valerii Goregliad as Director	Against	
	Resolution 3.6. Elect Dmitrii Ereemeev as Director	For	
	Resolution 3.7. Elect Bella Zlatkis as Director	Against	

	Resolution 3.8. Elect Aleksandr Izosimov as Director	For	
	Resolution 3.9. Elect Maksim Krasnykh as Director	For	
	Resolution 3.10. Elect Vadim Kulik as Director	Against	
	Resolution 3.11. Elect Sergei Lykov as Director	Against	
	Resolution 3.12. Elect Oskar Hartmann as Director	For	
	Resolution 4. Ratify Auditor	For	
	Resolution 5. Approve New Edition of Charter	For	
	Resolution 6. Approve New Edition of Regulations on Board of Directors	For	
	Resolution 7. Approve New Edition of Regulations on Remuneration of Directors	For	
	Resolution 8. Approve Remuneration of Directors	For	
Event	Resolution	Vote Action	Voting Reason
MSCI INC AGM 27/04/2021 United States	Resolution 1a. Elect Director Henry A. Fernandez	Against	• Combined CEO/Chairman
	Resolution 1b. Elect Director Robert G. Ashe	For	
	Resolution 1c. Elect Director Wayne Edmunds	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Catherine R. Kinney	Against	• Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Jacques P. Perold	For	

	Resolution 1f. Elect Director Sandy C. Rattray	For	
	Resolution 1g. Elect Director Linda H. Riefler	Against	• Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Marcus L. Smith	For	
	Resolution 1i. Elect Director Paula Volent	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
OSOTSPA PCL AGM 27/04/2021 Thailand	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Dividend Payment and Acknowledge Interim Dividend Payment	For	
	Resolution 4.1. Elect Surin Osathanugrah as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Poor attendance of Board/committee meetings
	Resolution 4.2. Elect Ratch Osathanugrah as Director	Against	• Not independent and lack of independence on Board;Poor attendance of Board/committee meetings

	Resolution 4.3. Elect Thana Chaiprasit as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4.4. Elect Sinee Thienprasiddhi as Director	For	
	Resolution 4.5. Elect Porntida Boonsa as Director	For	
	Resolution 5. Approve Remuneration of Directors and Sub-Committees	For	
	Resolution 6. Approve KPMG Phoomchai Audit Ltd. as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Amend Company's Objectives and Amend Memorandum of Association	For	
Event	Resolution	Vote Action	Voting Reason
OTIS WORLDWIDE CORP AGM 27/04/2021 United States	Resolution 1a. Elect Director Jeffrey H. Black	For	
	Resolution 1b. Elect Director Kathy Hopinkah Hannan	For	
	Resolution 1c. Elect Director Shailesh G. Jejurikar	For	
	Resolution 1d. Elect Director Christopher J. Kearney	For	

	Resolution 1e. Elect Director Judith F. Marks	For	
	Resolution 1f. Elect Director Harold W. McGraw, III	For	
	Resolution 1g. Elect Director Margaret M. V. Preston	For	
	Resolution 1h. Elect Director Shelley Stewart, Jr.	For	
	Resolution 1i. Elect Director John H. Walker	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay
	Resolution 3. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
	Resolution 4. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
PACCAR INC AGM 27/04/2021 United States	Resolution 1.1. Elect Director Mark C. Pigott	Against	• Lack of independence on Board;Non-independent Chairman
	Resolution 1.2. Elect Director Dame Alison J. Carnwath	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 1.3. Elect Director Franklin L. Feder	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.4. Elect Director R. Preston Feight	For	

	Resolution 1.5. Elect Director Beth E. Ford	For	
	Resolution 1.6. Elect Director Kirk S. Hachigian	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.7. Elect Director Roderick C. McGeary	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.8. Elect Director John M. Pigott	Against	• Not independent and lack of independence on Board
	Resolution 1.9. Elect Director Ganesh Ramaswamy	For	
	Resolution 1.10. Elect Director Mark A. Schulz	Against	• Diversity issues
	Resolution 1.11. Elect Director Gregory M. E. Spierkel	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 2. Adopt Simple Majority Vote	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted given that elimination of the supermajority vote requirements would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
PERKINELMER INC AGM 27/04/2021 United States	Resolution 1a. Elect Director Peter Barrett	For	
	Resolution 1b. Elect Director Samuel R. Chapin	For	
	Resolution 1c. Elect Director Sylvie Gregoire	For	
	Resolution 1d. Elect Director Alexis P. Michas	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1e. Elect Director Prahlad R. Singh	For	

	Resolution 1f. Elect Director Michel Vounatsos	For	
	Resolution 1g. Elect Director Frank Witney	For	
	Resolution 1h. Elect Director Pascale Witz	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
PNC FINANCIAL SERVICES GROUP INC (THE) AGM 27/04/2021 United States	Resolution 1a. Elect Director Joseph Alvarado	For	
	Resolution 1b. Elect Director Charles E. Bunch	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Debra A. Cafaro	For	
	Resolution 1d. Elect Director Marjorie Rodgers Cheshire	For	
	Resolution 1e. Elect Director David L. Cohen	For	
	Resolution 1f. Elect Director William S. Demchak	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.
	Resolution 1g. Elect Director Andrew T. Feldstein	For	
	Resolution 1h. Elect Director Richard J. Harshman	For	

	Resolution 1i. Elect Director Daniel R. Hesse	For	
	Resolution 1j. Elect Director Linda R. Medler	For	
	Resolution 1k. Elect Director Martin Pfinsgraff	For	
	Resolution 1l. Elect Director Toni Townes-Whitley	Against	• Too many other time commitments
	Resolution 1m. Elect Director Michael J. Ward	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Report on Risk Management and Nuclear Weapon Industry	For (Exceptional)	Support for this proposal is warranted as additional information regarding the processes the company uses to assess the effectiveness of its risk management system as it relates to the management of risks associated with providing financial services to the nuclear weapons industry would allow shareholders to better gauge how well PNC is managing human rights related risks.
Event	Resolution	Vote Action	Voting Reason
REGAL BELOIT CORP AGM 27/04/2021 United States	Resolution 1a. Elect Director Jan A. Bertsch	For	
	Resolution 1b. Elect Director Stephen M. Burt	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Anesa T. Chaibi	For	

	Resolution 1d. Elect Director Christopher L. Doerr	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Dean A. Foate	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Michael F. Hilton	For	
	Resolution 1g. Elect Director Louis V. Pinkham	For	
	Resolution 1h. Elect Director Rakesh Sachdev	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Curtis W. Stoelting	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
RENASANT CORP AGM 27/04/2021 United States	Resolution 1.1. Elect Director Donald Clark, Jr.	For	
	Resolution 1.2. Elect Director Albert J. Dale, III	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Connie L. Engel	For	

	Resolution 1.4. Elect Director C. Mitchell Waycaster	For (Exceptional)	Under normal circumstances we would have voted against the CEO to reflect our concerns that the Board comprises less than a third of independent directors (in our view, given 7 of them have served on the Board for longer than 10 years, most substantially longer). Further there are just two female directors (representing 15% of the Board). Ensuring there are the appropriate checks and balances in place is ultimately a collective responsibility for the Board. However, we have exceptionally supported his re-election to reflect the improvement to board composition since the last AGM including other long serving members having stood down.
	Resolution 2. Elect Director John T. Foy	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Ratify HORNE LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
ROLLINS INC. AGM 27/04/2021 United States	Resolution 1.1. Elect Director Gary W. Rollins	Against	• Material governance concerns;Poor handling of Board/sub-committee responsibilities;Combined CEO/Chairman;Diversity issues;Ethnic diversity issues
	Resolution 1.2. Elect Director Harry J. Cynkus	For	
	Resolution 1.3. Elect Director Pamela R. Rollins	Against	• Not independent and lack of independence on Board;Poor handling of Board/sub-committee responsibilities

	Resolution 2. Ratify Grant Thornton LLP as Auditors	For	
	Resolution 3. Increase Authorized Common Stock	For	
Event	Resolution	Vote Action	Voting Reason
RUMO SA AGM 27/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Fix Number of Directors at Ten	For	
	Resolution 4. Approve Classification of Abel Gregorei Halpern, Marcos Sawaya Jank, and Janet Drysdale as Independent Directors	For	
	Resolution 5. As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 6. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Against	

	Resolution 7.1. Elect Rubens Ometto Silveira Mello as Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 7.2. Elect Luis Henrique Cals De Beauclair Guimaraes as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 7.3. Elect Maria Rita de Carvalho Drummond as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 7.4. Elect Abel Gregorei Halpern as Independent Director	For	
	Resolution 7.5. Elect Marcelo Eduardo Martins as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 7.6. Elect Janet Drysdale as Independent Director	For	
	Resolution 7.7. Elect Burkhard Otto Cordes as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 7.8. Elect Julio Fontana Neto as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 7.9. Elect Riccardo Arduini as Director and Giancarlo Arduini as Alternate	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 7.10. Elect Marcos Sawaya Jank as Independent Director	For	

	Resolution 8. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 9.1. Percentage of Votes to Be Assigned - Elect Rubens Ometto Silveira Mello as Director	Abstain	• Non-independent Chairman;Not independent and lack of independence on Board;Too many other time commitments
	Resolution 9.2. Percentage of Votes to Be Assigned - Elect Luis Henrique Cals De Beauclair Guimaraes as Director	Abstain	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 9.3. Percentage of Votes to Be Assigned - Elect Maria Rita de Carvalho Drummond as Director	Abstain	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 9.4. Percentage of Votes to Be Assigned - Elect Abel Gregorei Halpern as Independent Director	For	
	Resolution 9.5. Percentage of Votes to Be Assigned - Elect Marcelo Eduardo Martins as Director	Abstain	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 9.6. Percentage of Votes to Be Assigned - Elect Janet Drysdale as Independent Director	For	
	Resolution 9.7. Percentage of Votes to Be Assigned - Elect Burkhard Otto Cordes as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 9.8. Percentage of Votes to Be Assigned - Elect Julio Fontana Neto as Director	Abstain	• Not independent and lack of independence on Board

	Resolution 9.9. Percentage of Votes to Be Assigned - Elect Riccardo Arduini as Director and Giancarlo Arduini as Alternate	Abstain	• Not independent and lack of independence on Board
	Resolution 9.10. Percentage of Votes to Be Assigned - Elect Marcos Sawaya Jank as Independent Director	For	
	Resolution 10. Elect Rubens Ometto Silveira Mello as Board Chairman and Luis Henrique Cals De Beauclair Guimaraes as Vice-Chairman	Against	
	Resolution 11. Fix Number of Fiscal Council Members at Five	For	
	Resolution 12.1. Elect Luis Claudio Rapparini Soares as Fiscal Council Member and Carla Alessandra Trematore as Alternate	Against	
	Resolution 12.2. Elect Marcelo Curti as Fiscal Council Member and Nadir Dancini Barsanulfo as Alternate	Against	
	Resolution 12.3. Elect Francisco Silverio Morales Cespede as Fiscal Council Member and Helio Ribeiro Duarte as Alternate	Against	
	Resolution 12.4. Elect Cristina Anne Betts as Fiscal Council Member and Guido Barbosa de Oliveira as Alternate	Against	

	Resolution 13. Elect Reginaldo Ferreira Alexandre as Fiscal Council Member and Walter Luis Bernardes Altertoni as Alternate Appointed by Minority Shareholder	For (Exceptional)	
	Resolution 14. Elect Luis Claudio Rapparini Soares as Fiscal Council Chairman	For	
	Resolution 15. Approve Remuneration of Company's Management	Against	• Poor disclosure
	Resolution 16. Approve Remuneration of Fiscal Council Members	For	
	Resolution 17. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
SAUDI ELECTRICITY CO AGM 27/04/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 3. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 4. Approve Dividends of SAR 0.70 per Share for FY 2020	For	

	Resolution 5. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues
	Resolution 6. Approve Remuneration of Directors of SAR 892,500 for FY 2020	For	
	Resolution 7. Ratify Auditors and Fix Their Remuneration for Q2, Q3, Q4 and Annual Statement of FY 2021 and Q1 of FY 2022	Against	• Poor disclosure
	Resolution 8. Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	
	Resolution 9. Amend Nomination and Remuneration Committee Charter	For	
	Resolution 10. Approve the Increase of the Audit Committee Size from 4 to 5 Members by Appointing Amr Kurdi as Audit Committee Member	Against	
	Resolution 11. Approve Related Party Transactions Re: GCC Electrical Testing Laboratory	For	
Event	Resolution	Vote Action	Voting Reason
SEKISUI HOUSE LTD AGM 27/04/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 39	For	
	Resolution 2. Amend Articles to Amend Provisions on Number of Directors - Amend Provisions on Number of Statutory Auditors	For	

	Resolution 3.1. Elect Director Nakai, Yoshihiro	For	
	Resolution 3.2. Elect Director Horiuchi, Yosuke	For	
	Resolution 3.3. Elect Director Nishida, Kumpei	For	
	Resolution 3.4. Elect Director Tanaka, Satoshi	For	
	Resolution 3.5. Elect Director Miura, Toshiharu	For	
	Resolution 3.6. Elect Director Ishii, Toru	For	
	Resolution 3.7. Elect Director Yoshimaru, Yukiko	For	
	Resolution 3.8. Elect Director Kitazawa, Toshifumi	For	
	Resolution 3.9. Elect Director Nakajima, Yoshimi	For	
	Resolution 3.10. Elect Director Takegawa, Keiko	For	
	Resolution 4.1. Appoint Statutory Auditor Ito, Midori	For	
	Resolution 4.2. Appoint Statutory Auditor Kobayashi, Takashi	For	
Event	Resolution	Vote Action	Voting Reason
STARWOOD PROPERTY TRUST INC AGM 27/04/2021 United States	Resolution 1.1. Elect Director Richard D. Bronson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;TCFD issues
	Resolution 1.2. Elect Director Jeffrey G. Dishner	Against	• Not independent and lack of independence on Board
	Resolution 1.3. Elect Director Camille J. Douglas	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1.4. Elect Director Solomon J. Kumin	For	
	Resolution 1.5. Elect Director Fred Perpall	For	
	Resolution 1.6. Elect Director Fred S. Ridley	For	
	Resolution 1.7. Elect Director Barry S. Sternlicht	Against	• Material governance concerns;Combined CEO/Chairman
	Resolution 1.8. Elect Director Strauss Zelnick	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
SUZANO SA AGM 27/04/2021 Brazil	Resolution 1. Accept Management Statements for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 3. Approve Treatment of Net Loss	For	
	Resolution 4. Approve Remuneration of Company's Management	For	
	Resolution 5. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
Event	Resolution	Vote Action	Voting Reason

TRAVIS PERKINS PLC AGM 27/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Elect Jasmine Whitbread as Director	For	
	Resolution 5. Re-elect Marianne Culver as Director	For	
	Resolution 6. Re-elect Blair Illingworth as Director	For	
	Resolution 7. Re-elect Coline McConville as Director	For	
	Resolution 8. Re-elect Pete Redfern as Director	For (Exceptional)	Under normal circumstances we would have opposed the re-election of the longest serving nomination committee member because there is no ethnic diversity on the board, however the Company has stated its intention to appoint a Director from an ethnic minority background during 2021, therefore we are exceptionally supporting this year.
	Resolution 9. Re-elect Nick Roberts as Director	For	
	Resolution 10. Re-elect John Rogers as Director	For	
	Resolution 11. Re-elect Alan Williams as Director	For	
	Resolution 12. Reappoint KPMG LLP as Auditors	For	
	Resolution 13. Authorise the Audit Committee to Fix Remuneration of Auditors	For	

	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Adopt New Articles of Association	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 20. Approve UK Sharesave Scheme and International Sharesave Scheme	For	
	Resolution 21. Approve Restricted Share Plan	For	
	Resolution 1. Approve Demerger of the Wickes Group from the Travis Perkins Group to be Implemented Through the Demerger Dividend	For	
	Resolution 2. Approve Share Consolidation	For	
	Resolution 3. Approve Deferred Annual Bonus Plan, Long Term Incentive Plan, Share Incentive Plan and Savings Related Share Option Scheme	Against	<ul style="list-style-type: none"> • LTIs too short term focussed;Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason

TRUIST FINANCIAL CORP AGM 27/04/2021 United States	Resolution 1a. Elect Director Jennifer S. Banner	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director K. David Boyer, Jr.	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Agnes Bundy Scanlan	For	
	Resolution 1d. Elect Director Anna R. Cablik	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Dallas S. Clement	For	
	Resolution 1f. Elect Director Paul D. Donahue	For	
	Resolution 1g. Elect Director Paul R. Garcia	For	
	Resolution 1h. Elect Director Patrick C. Graney, III	For	
	Resolution 1i. Elect Director Linnie M. Haynesworth	For	
	Resolution 1j. Elect Director Kelly S. King	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 1k. Elect Director Easter A. Maynard	For	
	Resolution 1l. Elect Director Donna S. Morea	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 1m. Elect Director Charles A. Patton	For	
	Resolution 1n. Elect Director Nido R. Qubein	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board

	Resolution 1o. Elect Director David M. Ratcliffe	For	
	Resolution 1p. Elect Director William H. Rogers, Jr.	For	
	Resolution 1q. Elect Director Frank P. Scruggs, Jr.	For	
	Resolution 1r. Elect Director Christine Sears	For	
	Resolution 1s. Elect Director Thomas E. Skains	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1t. Elect Director Bruce L. Tanner	For	
	Resolution 1u. Elect Director Thomas N. Thompson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1v. Elect Director Steven C. Voorhees	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
VIA VAREJO SA AGM 27/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Remuneration of Company's Management	Against	• Poor disclosure

	Resolution 3. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 4. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
WEG S.A. AGM 27/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Capital Budget, Allocation of Income, Ratify Distribution of Dividends and Interest-on-Capital-Stock Payments	For	
	Resolution 3. Approve Remuneration of Company's Management	For	
	Resolution 4. Elect Fiscal Council Members	Against	
	Resolution 5. In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	For	

	Resolution 6. Elect Lucia Maria Martins Casasanta as Fiscal Council Member and Patricia Valente Stierli as Alternate Appointed by Minority Shareholder	For (Exceptional)	A vote FOR this item is warranted because:- The names of the fiscal council nominee and alternate appointed by minority shareholders have been disclosed;- There is no indication of competing minority ordinary nominees; and- There are no known concerns regarding the proposed minority nominees.
	Resolution 7. Approve Remuneration of Fiscal Council Members	For	
	Resolution 8. Designate Newspapers to Publish Company Announcements	For	
Event	Resolution	Vote Action	Voting Reason
WELLS FARGO & COMPANY AGM 27/04/2021 United States	Resolution 1a. Elect Director Steven D. Black	For	
	Resolution 1b. Elect Director Mark A. Chancy	For	
	Resolution 1c. Elect Director Celeste A. Clark	For	
	Resolution 1d. Elect Director Theodore F. Craver, Jr.	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Wayne M. Hewett	For	
	Resolution 1f. Elect Director Maria R. Morris	For	
	Resolution 1g. Elect Director Charles H. Noski	Against	• Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1h. Elect Director Richard B. Payne, Jr.	For	
	Resolution 1i. Elect Director Juan A. Pujadas	For	

	Resolution 1j. Elect Director Ronald L. Sargent	For	
	Resolution 1k. Elect Director Charles W. Scharf	For	
	Resolution 1l. Elect Director Suzanne M. Vautrinot	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Concerns over generosity of arrangements; Poor performance linkage; Pay ratio is excessive (CEO vs employee); Inappropriate discretionary payments
	Resolution 3. Ratify KPMG LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 4. Amend Proxy Access Right	For (Exceptional)	Support for this proposal is warranted as the proposed elimination of the 20-shareholder aggregation limit would improve the company's existing proxy access right for shareholders.
	Resolution 5. Amend Certificate of Incorporation to Become a Delaware Public Benefit Corporation	Against	
	Resolution 6. Report on Incentive-Based Compensation and Risks of Material Losses	For (Exceptional)	Support for this proposal is warranted, as shareholders would benefit from additional disclosure about employee incentive compensation programs that could lead to material losses due to excessive risk taking, given that broad-based employee incentive structures played a significant role in recent high-profile controversies that caused financial and reputational harm at the company.

	Resolution 7. Report on Racial Equity Audit	For (Exceptional)	Service Employees International Union Pensions Plans Master Trust has submitted a proposal urging the company to oversee a racial equity audit. In its supporting statement, the proponent states that whilst Wells Fargo has made a commitment to improve workforce diversity and invest in Black-owned businesses, it has also faced some race-related controversies. For example, the CEO stated that he 'appointed White men to top jobs because of 'a very limited pool of Black talent'.' The proponent also highlights that the company settled a racial discrimination claim in 2014 and has faced lawsuits related to 'predatory loans' that were made disproportionately to Black and Latino borrowers. The company provides information on its various efforts to help drive progress on the issue of racial and economic inequality. Specifically it says that the company has engaged a third party to conduct a Human Right Impact Assessment that includes a specific focus on racial equity. The board says it will publicly disclose the summary of results and the actions being taken by Wells Fargo in response. In terms of governance, the board says the bank has created a new role, the Head of Diverse Segments, Representation & Inclusion, which is accountable for advancing the company's diversity, equity and inclusion efforts. The bank has taken steps to increase Black people in leadership roles, has undergone unconscious bias training, and has made investments focused on support for diverse communities. The bank says it discloses on its diversity, equity and
Event	Resolution	Vote Action	Voting Reason
WESTPORTS HOLDINGS BHD AGM 27/04/2021 Malaysia	Resolution 1. Approve Directors' Fees and Benefits	For	
	Resolution 2. Elect Ruben Emir Gnanalingam bin Abdullah as Director	For	

	Resolution 3. Elect Yusli bin Mohamed Yusoff as Director	Against	• Too many other time commitments
	Resolution 4. Elect Ruth Sin Ling Tsim as Director	For	
	Resolution 5. Elect Chan Chu Wei as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 6. Approve Deloitte PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
WILLIAMS COMPANIES INC AGM 27/04/2021 United States	Resolution 1.1. Elect Director Alan S. Armstrong	For	
	Resolution 1.2. Elect Director Stephen W. Bergstrom	For	
	Resolution 1.3. Elect Director Nancy K. Buese	For	
	Resolution 1.4. Elect Director Stephen I. Chazen	Against	• Too many other time commitments
	Resolution 1.5. Elect Director Charles I. Cogut	For	
	Resolution 1.6. Elect Director Michael A. Creel	For	
	Resolution 1.7. Elect Director Stacey H. Dore	For	
	Resolution 1.8. Elect Director Vicki L. Fuller	For	
	Resolution 1.9. Elect Director Peter A. Ragauss	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.10. Elect Director Rose M. Robeson	For	

	Resolution 1.11. Elect Director Scott D. Sheffield	For	
	Resolution 1.12. Elect Director Murray D. Smith	For	
	Resolution 1.13. Elect Director William H. Spence	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
YDUQS PARTICIPACOES SA EGM 27/04/2021 Brazil	Resolution 1. Amend Articles 6 and 7	For	
	Resolution 2. Amend Articles 8 and 12	For	
	Resolution 3. Amend Articles 15, 16, and 18	For	
	Resolution 4. Amend Articles 21 and 22	For	
	Resolution 5. Amend Articles 26 and 27	For	
	Resolution 6. Amend Article 38	For	
	Resolution 7. Consolidate Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
YIFENG PHARMACY CHAIN CO LTD AGM 27/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report	For	

	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Credit Line Application and Guarantees	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 9. Approve Termination of Raised Funds Investment Project and Use of Excess Raised Funds to Replenish Working Capital	For	
	Resolution 10. Approve Use of Own Funds to Invest in Financial Products	Against	
	Resolution 11.1. Approve Repurchase and Cancellation of Performance Shares (January 2021)	For	
	Resolution 11.2. Approve Repurchase and Cancellation of Performance Shares (March 2021)	For	
	Resolution 12. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ZHENGZHOU YUTONG BUS CO LTD AGM 27/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	

	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Related Party Transaction	Against	• Material governance concerns
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve to Appoint Auditors and to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 8. Approve Change of Company Name	For	
	Resolution 9. Approve Amendments to Articles of Association	For	
	Resolution 10. Amend Rules and Procedures for Independent Directors	Against	• Lack of disclosure
	Resolution 11. Approve Bill Pool Business	Against	• Lack of disclosure
	Resolution 12. Elect Guo Hui as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
ABOITIZ EQUITY VENTURES INC AGM 26/04/2021 Philippines	Resolution 1. Approve Minutes of Previous Stockholders' Meeting Held Last April 27, 2020	For	
	Resolution 2. Approve 2020 Annual Report and Financial Statements	For	
	Resolution 3. Appoint Company's External Auditor for 2021	For	
	Resolution 4.1. Elect Enrique M. Aboitiz as Director	Abstain	• Non-independent Chairman;Not independent and member of audit/remuneration committee
	Resolution 4.2. Elect Mikel A. Aboitiz as Director	Abstain	• Poor attendance of Board/committee meetings

	Resolution 4.3. Elect Erramon I. Aboitiz as Director	Abstain	• Not independent and member of audit/remuneration committee
	Resolution 4.4. Elect Sabin M. Aboitiz as Director	Abstain	• Member of certain sub-committees which is inappropriate
	Resolution 4.5. Elect Ana Maria Aboitiz-Delgado as Director	Abstain	• Not independent and member of audit/remuneration committee
	Resolution 4.6. Elect Justo A. Ortiz as Director	For	
	Resolution 4.7. Elect Joanne de Asis as Director	For	
	Resolution 4.8. Elect Romeo L. Bernardo as Director	For	
	Resolution 4.9. Elect Manuel R. Salak III as Director	For	
	Resolution 5. Approve Increase in the Per Diem of the Chairman of the Board and Chairmen of the Committees	For	
	Resolution 6. Ratify Acts, Resolutions and Proceedings of the Board of Directors, Corporate Officers and Management from 2020 Up to April 26, 2021	For	
	Resolution 7. Approve Other Matters	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
ABOITIZ POWER CORP AGM 26/04/2021 Philippines	Resolution 1. Approve Minutes of Previous Stockholders' Meeting Held Last April 27, 2020	For	
	Resolution 2. Approve 2020 Annual Report and Financial Statements	For	
	Resolution 3. Appoint Company's External Auditor for 2021	For	

	Resolution 4.1. Elect Sabin M. Aboitiz as Director	Abstain	• Too many other time commitments
	Resolution 4.2. Elect Luis Miguel O. Aboitiz as Director	For	
	Resolution 4.3. Elect Mikel A. Aboitiz as Director	Abstain	• Diversity issues
	Resolution 4.4. Elect Emmanuel V. Rubio as Director	For	
	Resolution 4.5. Elect Edwin Bautista as Director	Abstain	• Too many other time commitments
	Resolution 4.6. Elect Danel C. Aboitiz as Director	Abstain	• Member of certain sub-committees which is inappropriate
	Resolution 4.7. Elect Carlos C. Ejercito as Director	For	
	Resolution 4.8. Elect Raphael Perpetuo M. Lotilla as Director	For	
	Resolution 4.9. Elect Eric Ramon O. Recto as Director	Abstain	• Too many other time commitments
	Resolution 5. Approve Increase in the Per Diem of the Chairman of the Board and Chairmen of the Committees	For	
	Resolution 6. Ratify Acts, Resolutions and Proceedings of the Board of Directors, Corporate Officers and Management from 2020 Up to April 26, 2021	For	
	Resolution 7. Approve Other Matters	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason

ADARO ENERGY TBK PT AGM 26/04/2021 Indonesia	Resolution 1. Approve Financial Statements, Statutory Reports, and Discharge of Directors and Commissioners	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Elect Directors	Abstain	• Directors bundled under single resolution
	Resolution 4. Approve Tanudiredja, Wibisana, Rintis & Rekan as Auditors	Against	• Poor disclosure
	Resolution 5. Approve Remuneration of Directors and Commissioners	Against	• Poor disclosure
	Resolution 6. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
AGGREKO PLC Court Meeting 26/04/2021 United Kingdom	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1A. Approve Recommended Cash Acquisition of Aggreko plc by Albion Acquisitions Limited	For	
	Resolution 1B. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ALFA LAVAL AB AGM 26/04/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	

	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 7a. Accept Financial Statements and Statutory Reports	For	
	Resolution 7b. Approve Allocation of Income and Dividends of SEK 5.50 Per Share	For	
	Resolution 7c1. Approve Discharge of CEO Tom Erixon	For	
	Resolution 7c2. Approve Discharge of Board Member and Chairman Dennis Jonsson	For	
	Resolution 7c3. Approve Discharge of Board Member Maria Moraeus Hanssen	For	
	Resolution 7c4. Approve Discharge of Board Member Henrik Lange	For	
	Resolution 7c5. Approve Discharge of Board Member Ray Mauritsson	For	
	Resolution 7c6. Approve Discharge of Board Member Helene Mellquist	For	
	Resolution 7c7. Approve Discharge of Board Member Finn Rausing	For	
	Resolution 7c8. Approve Discharge of Board Member Jorn Rausing	For	
	Resolution 7c9. Approve Discharge of Board Member Ulf Wiinberg	For	
	Resolution 7c10. Approve Discharge of Former Board Member and Chairman Anders Narvinger	For	

	Resolution 7c11. Approve Discharge of Board Member Anna Ohlsson-Leijon	For	
	Resolution 7c12. Approve Discharge of Employee Representative Bror Garcia Lantz	For	
	Resolution 7c13. Approve Discharge of Employee Representative Susanne Jonsson	For	
	Resolution 7c14. Approve Discharge of Employee Representative Henrik Nielsen	For	
	Resolution 7c15. Approve Discharge of Deputy Employee Representative Leif Norkvist	For	
	Resolution 7c16. Approve Discharge of Deputy Employee Representative Stefan Sandell	For	
	Resolution 7c17. Approve Discharge of Deputy Employee Representative Johnny Hulthen	For	
	Resolution 8. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Poor disclosure;Generous pension arrangements
	Resolution 9.1. Determine Number of Directors (9) and Deputy Directors (0) of Board	For	
	Resolution 9.2. Fix Number of Auditors (2) and Deputy Auditors (2)	For	

	Resolution 10.1. Approve Remuneration of Directors in the Amount of SEK 1.85 Million to the Chairman and SEK 615,000 to Other Directors	For	
	Resolution 10.2. Approve Remuneration of Committee Work	For	
	Resolution 10.3. Approve Remuneration of Auditors	For	
	Resolution 11.1. Reelect Maria Moraeus Hanssen as Director	For	
	Resolution 11.2. Reelect Dennis Jonsson as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 11.3. Reelect Henrik Lange as Director	For	
	Resolution 11.4. Reelect Ray Mauritsson as Director	For	
	Resolution 11.5. Reelect Helene Mellquist as Director	Against	• Too many other time commitments
	Resolution 11.6. Reelect Finn Rausing as Director	For	
	Resolution 11.7. Reelect Jorn Rausing as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 11.8. Reelect Ulf Wiinberg as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.

	Resolution 11.9. Elect Lilian Fossum Biner as New Director	For	
	Resolution 11.10. Reelect Dennis Jonsson as Board Chairman	Abstain	
	Resolution 11.11. Ratify Staffan Landen as Auditor	For	
	Resolution 11.12. Ratify Karoline Tedevall as Auditor	For	
	Resolution 11.13. Ratify Henrik Jonzen as Deputy Auditor	For	
	Resolution 11.14. Ratify Andreas Mast as Deputy Auditor	For	
	Resolution 12. Approve Remuneration Policy And Other Terms of Employment For Executive Management	Against	• Too much discretion;Lack of independence on Committee
	Resolution 13. Authorize Share Repurchase Program	For	
	Resolution 14. Amend Articles Re: Proxies; Postal Voting	For	
Event	Resolution	Vote Action	Voting Reason
AMERICA MOVIL SAB DE CV AGM 26/04/2021 Mexico	Resolution 1.1. Approve CEO and Auditors' Report on Operations and Results and Board's Opinion on CEO and Auditors' Report	Against	• Lack of disclosure
	Resolution 1.2. Approve Board's Report on Principal Policies and Accounting Criteria Followed in Preparation of Financial Information	Against	• Lack of disclosure
	Resolution 1.3. Approve Report on Activities and Operations Undertaken by Board	Against	• Lack of disclosure

	Resolution 1.4. Approve Audit and Corporate Practices Committee's Report on their Activities	Against	• Lack of disclosure
	Resolution 1.5. Approve Consolidated Financial Statements, Allocation of Income and Dividends	Against	• Lack of disclosure
	Resolution 1.6. Approve Report on Repurchased Shares Reserve	Against	• Lack of disclosure
	Resolution 2.1. Approve Discharge of Board and CEO	Against	• Diversity Issues;Lack of disclosure (or ARAs not available in time)
	Resolution 2.2a. Elect or Ratify Carlos Slim Domit as Board Chairman	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Too many other time commitments
	Resolution 2.2b. Elect or Ratify Patrick Slim Domit as Vice-Chairman	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 2.2c. Elect or Ratify Antonio Cosio Pando as Director	Against	• Too many other time commitments
	Resolution 2.2d. Elect or Ratify Arturo Elias Ayub as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 2.2e. Elect or Ratify Daniel Hajj Aboumrad as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 2.2f. Elect or Ratify Vanessa Hajj Slim as Director	Against	• Not independent and lack of independence on Board

	Resolution 2.2g. Elect or Ratify Rafael Moises Kalach Mizrahi as Director	For	
	Resolution 2.2h. Elect or Ratify Francisco Medina Chavez as Director	For	
	Resolution 2.2i. Elect or Ratify Luis Alejandro Soberon Kuri as Director	Against	• Not independent and lack of independence on Board
	Resolution 2.2j. Elect or Ratify Ernesto Vega Velasco as Director	Against	• Not independent and lack of independence on Board; Too many other time commitments
	Resolution 2.2k. Elect or Ratify Oscar Von Hauske Solis as Director	For	
	Resolution 2.2l. Elect or Ratify Alejandro Cantu Jimenez as Secretary (Non-Member) of Board	For	
	Resolution 2.2m. Elect or Ratify Rafael Robles Miaja as Deputy Secretary (Non-Member) of Board	For	
	Resolution 2.3. Approve Remuneration of Directors	For	
	Resolution 3.1. Approve Discharge of Executive Committee	Against	• Lack of disclosure (or ARAs not available in time)
	Resolution 3.2a. Elect or Ratify Carlos Slim Domit as Chairman of Executive Committee	For	
	Resolution 3.2b. Elect or Ratify Patrick Slim Domit as Member of Executive Committee	For	
	Resolution 3.2c. Elect or Ratify Daniel Hajj Aboumrad as Member of Executive Committee	For	

	Resolution 3.3. Approve Remuneration of Executive Committee	For	
	Resolution 4.1. Approve Discharge of Audit and Corporate Practices Committee	For	
	Resolution 4.2a. Elect or Ratify Ernesto Vega Velasco as Chairman of Audit and Corporate Practices Committee	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 4.2b. Elect or Ratify Pablo Roberto Gonzalez Guajardo as Member of Audit and Corporate Practices Committee	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 4.2c. Elect or Ratify Rafael Moises Kalach Mizrahi as Member of Audit and Corporate Practices Committee	For	
	Resolution 4.3. Approve Remuneration of Members of Audit and Corporate Practices Committee	For	
	Resolution 5. Set Amount of Share Repurchase Reserve	For	
	Resolution 6. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 1.1. Elect or Ratify Pablo Roberto Gonzalez Guajardo as Director for Series L Shareholders	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee; Too many other time commitments

	Resolution 1.2. Elect or Ratify David Ibarra Munoz as Director for Series L Shareholders	Against	• Not independent and lack of independence on Board; Too many other time commitments
	Resolution 2. Authorize Board to Ratify and Execute Approved Resolutions	Against	• Connected to other proposals that we are not supporting
Event	Resolution	Vote Action	Voting Reason
ASSICURAZIONI GENERALI SPA AGM 26/04/2021 Italy	Resolution 1a. Accept Financial Statements and Statutory Reports	For	
	Resolution 1b. Approve Allocation of Income	For	
	Resolution 2a. Amend Company Bylaws Re: Articles 8.1, 8.4, 8.5, 8.6, and 8.7	For	
	Resolution 2b. Amend Company Bylaws Re: Article 9.1	For	
	Resolution 3a. Approve Remuneration Policy	Against	• Too much discretion; Inappropriate service contract(s)
	Resolution 3b. Approve Second Section of the Remuneration Report	Against	• LTIs too short term focussed; Poor performance linkage
	Resolution 4a. Approve Group Long Term Incentive Plan	Abstain	• Inadequate performance linkage
	Resolution 4b. Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service Group Long Term Incentive Plan	Abstain	• Inadequate performance linkage
	Resolution 4c. Authorize Board to Increase Capital to Service Group Long Term Incentive Plan	Abstain	• Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason

ATLAS COPCO AB AGM 26/04/2021 Sweden	Resolution 1. Opening of Meeting; Elect Chairman of Meeting	For	
	Resolution 2. Prepare and Approve List of Shareholders	For	
	Resolution 3. Approve Agenda of Meeting	For	
	Resolution 4. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 7.a. Accept Financial Statements and Statutory Reports	For	
	Resolution 7.b1. Approve Discharge of Staffan Bohman	Against	• Material governance concerns
	Resolution 7.b2. Approve Discharge of Tina Donikowski	Against	• Material governance concerns
	Resolution 7.b3. Approve Discharge of Johan Forssell	Against	• Material governance concerns
	Resolution 7.b4. Approve Discharge of Anna Ohlsson-Leijon	Against	• Material governance concerns
	Resolution 7.b5. Approve Discharge of Mats Rahmstrom	Against	• Material governance concerns
	Resolution 7.b6. Approve Discharge of Gordon Riske	Against	• Material governance concerns
	Resolution 7.b7. Approve Discharge of Hans Straberg	Against	• Material governance concerns
	Resolution 7.b8. Approve Discharge of Peter Wallenberg Jr	Against	• Material governance concerns
	Resolution 7.b9. Approve Discharge of Sabine Neuss	Against	• Material governance concerns
	Resolution 7.b10. Approve Discharge of Mikael Bergstedt	Against	• Material governance concerns

	Resolution 7.b11. Approve Discharge of Benny Larsson	Against	• Material governance concerns
	Resolution 7.b12. Approve Discharge of President Mats Rahmstrom	Against	• Material governance concerns
	Resolution 7.c. Approve Allocation of Income and Dividends of SEK 7.30 Per Share	For	
	Resolution 7.d. Approve Record Date for Dividend Payment	For	
	Resolution 8.a. Determine Number of Members (8) and Deputy Members of Board (0)	For	
	Resolution 8.b. Determine Number of Auditors (1) and Deputy Auditors (0)	For	
	Resolution 9.a1. Reelect Staffan Bohman as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 9.a2. Reelect Tina Donikowski as Director	For	
	Resolution 9.a3. Reelect Johan Forssell as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 9.a4. Reelect Anna Ohlsson-Leijon as Director	For	
	Resolution 9.a5. Reelect Mats Rahmstrom as Director	For	
	Resolution 9.a6. Reelect Gordon Riske as Director	Against	• Too many other time commitments

	Resolution 9.a7. Reelect Hans Straberg as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board;Diversity issues
	Resolution 9.a8. Reelect Peter Wallenberg Jr as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 9.b. Reelect Hans Straberg as Board Chairman	Against	
	Resolution 9.c. Ratify Ernst & Young as Auditors	For	
	Resolution 10.a. Approve Remuneration of Directors in the Amount of SEK 2.6 Million to Chair and SEK 825,000 to Other Directors; Approve Remuneration for Committee Work; Approve Delivering Part of Remuneration in form of Synthetic Shares	For	
	Resolution 10.b. Approve Remuneration of Auditors	For	
	Resolution 11.a. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;No limits under incentive schemes;Inappropriate discretionary payments
	Resolution 11.b. Approve Stock Option Plan 2021 for Key Employees	Against	<ul style="list-style-type: none"> • Inadequate disclosure
	Resolution 12.a. Acquire Class A Shares Related to Personnel Option Plan for 2021	Against	<ul style="list-style-type: none"> • Related to incentive awards for which we have concerns over

	Resolution 12.b. Acquire Class A Shares Related to Remuneration of Directors in the Form of Synthetic Shares	For	
	Resolution 12.c. Transfer Class A Shares Related to Personnel Option Plan for 2021	Against	• Related to incentive awards for which we have concerns over
	Resolution 12.d. Sell Class A Shares to Cover Costs Related to Synthetic Shares to the Board	For	
	Resolution 12.e. Sell Class A to Cover Costs in Relation to the Personnel Option Plans for 2016, 2017 and 2018	Against	• Related to incentive awards for which we have concerns over
Event	Resolution	Vote Action	Voting Reason
BOLIDEN AB AGM 26/04/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2.1. Designate Jan Andersson as Inspector of Minutes of Meeting	For	
	Resolution 2.2. Designate Anders Oscarsson as Inspector of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 7. Accept Financial Statements and Statutory Reports	For	

	Resolution 8. Approve Allocation of Income and Dividends of SEK 8.25 Per Share	For	
	Resolution 9.1. Approve Discharge of Helene Bistrom	For	
	Resolution 9.2. Approve Discharge of Tom Erixon	For	
	Resolution 9.3. Approve Discharge of Michael G:son Low	For	
	Resolution 9.4. Approve Discharge of Perttu Louhiluoto	For	
	Resolution 9.5. Approve Discharge of Elisabeth Nilsson	For	
	Resolution 9.6. Approve Discharge of Pia Rudengren	For	
	Resolution 9.7. Approve Discharge of Board Chairman Anders Ullberg	For	
	Resolution 9.8. Approve Discharge of President Mikael Staffas	For	
	Resolution 9.9. Approve Discharge of Marie Berglund	For	
	Resolution 9.10. Approve Discharge of Employee Representative Marie Holmberg	For	
	Resolution 9.11. Approve Discharge of Employee Representative Kenneth Stahl	For	
	Resolution 9.12. Approve Discharge of Employee Representative Cathrin Oderyd	For	
	Resolution 10.1. Determine Number of Directors (8) and Deputy Directors (0) of Board	For	

	Resolution 10.2. Determine Number of Auditors (1)	For	
	Resolution 11. Approve Remuneration of Directors in the Amount of SEK 1.83 Million for Chairman and SEK 610,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 12a. Reelect Helene Bistrom as Director	For	
	Resolution 12b. Reelect Michael G:son Low as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 12c. Elect Per Lindberg as New Director	For	
	Resolution 12d. Reelect Perttu Louhiluoto as Director	For	
	Resolution 12e. Reelect Elisabeth Nilsson as Director	For	
	Resolution 12f. Reelect Pia Rudengren as Director	For	
	Resolution 12g. Elect Karl-Henrik Sundstrom as New Director	For	
	Resolution 12h. Reelect Anders Ullberg as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 12i. Reelect Anders Ullberg as Board Chairman	Abstain	• Not independent and member of audit/remuneration committee
	Resolution 13. Approve Remuneration of Auditors	For	
	Resolution 14. Ratify Deloitte as Auditors	For	
	Resolution 15. Approve Remuneration Report	Abstain	• Lack of independence on committee

	Resolution 16.1. Elect Jan Andersson as Member of Nominating Committee	For	
	Resolution 16.2. Elect Lars-Erik Forsgardh as Member of Nominating Committee	For	
	Resolution 16.3. Elect Ola Peter Gjessing as Member of Nominating Committee	For	
	Resolution 16.4. Elect Lilian Fossum Biner as Member of Nominating Committee	For	
	Resolution 16.5. Elect Anders Ullberg as Member of Nominating Committee	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 17. Amend Articles Re: Editorial Changes; Participation at General Meeting; Location of General Meeting; Postal Voting	For	
	Resolution 18. Approve 2:1 Stock Split; Approve SEK 289.46 Million Reduction in Share Capital via Share Cancellation; Approve Capitalization of Reserves of SEK 289.46 Million for Bonus Issue	For	
Event	Resolution	Vote Action	Voting Reason

BRF SA EGM 26/04/2021 Brazil	Resolution 1. Amend Article 3 Re: Corporate Purpose	For	
	Resolution 2. Amend Article 33	For	
	Resolution 3. Consolidate Bylaws	For	
	Resolution 4. Amend Restricted Stock Plan	Against	• Inadequate disclosure
	Resolution 5. Amend Restricted Stock Plan	Against	• Inadequate disclosure
	Resolution 6. Amend Restricted Stock Plan	Against	• Inadequate disclosure
	Resolution 7. Amend Restricted Stock Plan	Against	• Inadequate disclosure
	Resolution 8. Amend Restricted Stock Plan	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
CONTROLADORA VUELA COMPANIA DE AVIACION SAB DE CV AGM 26/04/2021 Mexico	Resolution 1. Approve Financial Statements, Statutory Reports and Discharge of Directors, Committees and CEO	Against	• Lack of disclosure
	Resolution 2. Resolutions on Allocation of Income	For	
	Resolution 3. Set Aggregate Nominal Amount of Share Repurchase Reserve; Present Report on Policies and Decision Adopted by Board Related to Repurchase of Shares	For	
	Resolution 4. Elect or Ratify Members of Board, Secretary, Alternate Secretary and Other Officers	Against	• Diversity issues;Directors bundled under single resolution;Lack of disclosure

	Resolution 5. Elect or Ratify Chairman of Audit Committee and Corporate Practices Committee	Against	
	Resolution 6. Approve Remuneration of Directors, Members of Audit and Corporate Practices, Remuneration and Nomination Committees and Secretary	For	
	Resolution 7. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
ERG SPA AGM 26/04/2021 Italy	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3.1. Fix Number of Directors	For	
	Resolution 3.2.1. Slate 1 Submitted by San Quirico SpA	Against	• Italian slate not in the interests of minority shareholders
	Resolution 3.2.2. Slate 2 Submitted by Institutional Investors (Assogestioni)	For	
	Resolution 3.3. Elect Edoardo Garrone as Board Chair	Abstain	• Lack of independence
	Resolution 3.4. Approve Remuneration of Directors	For	
	Resolution 3.5. Approve Remuneration of Control and Risk Committee Members	For	

	Resolution 3.6. Approve Remuneration of Nominations and Remuneration Committee Members	For	
	Resolution 4. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Against	• Exceeds investor guidelines
	Resolution 5. Approve Long Term Incentive Plan	Against	• Inadequate disclosure
	Resolution 6.1. Approve Remuneration Policy	Against	• Uncapped bonuses;Lack of disclosure
	Resolution 6.2. Approve Second Section of the Remuneration Report	Against	• Poor disclosure
	Resolution A. Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	
Event	Resolution	Vote Action	Voting Reason
GUOSEN SECURITIES CO LTD AGM 26/04/2021 China	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Report of the Board of Directors	For	
	Resolution 4. Approve Report of the Board of Supervisors	For	
	Resolution 5. Approve Annual Report and Summary	For	

	Resolution 6.1. Approve Related Party Transaction with State-owned Assets Supervision and Administration Commission of the People's Government of Shenzhen Municipal, Shenzhen Investment Holdings Co., Ltd. and Other Affiliated Companies	For	
	Resolution 6.2. Approve Related Party Transaction with China Resources SZITIC Trust Co., Ltd.	For	
	Resolution 6.3. Approve Related Party Transaction with Yunnan Hehe (Group) Co., Ltd.	For	
	Resolution 6.4. Approve Related Party Transaction with Penghua Fund Management Co., Ltd.	For	
	Resolution 6.5. Approve Related Party Transaction with Other Related Parties	For	
	Resolution 7. Approve to Appoint Auditors and to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 8. Approve Proprietary Investment Scale	For	
	Resolution 9. Approve Provision of Guarantee for Wholly-owned Subsidiaries	For	
	Resolution 10. Elect Zhang Nasha as Non-Independent Director	Abstain	• Non-independent director being proposed
Event	Resolution	Vote Action	Voting Reason

HANGZHOU FIRST APPLIED MATERIAL CO LTD EGM 26/04/2021 China	Resolution 1. Approve Completion of Projects Invested by Raised Funds and Use of Excess Raised Funds to Replenish Working Capital	For	
Event	Resolution	Vote Action	Voting Reason
HOSTELWORLD GROUP PLC AGM 26/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Poor performance linkage;Lack of performance related pay
	Resolution 3. Re-elect Michael Cawley as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 4. Re-elect Carl Shepherd as Director	For	
	Resolution 5. Re-elect Eimear Moloney as Director	For	
	Resolution 6. Re-elect Gary Morrison as Director	For	
	Resolution 7. Re-elect Evan Cohen as Director	For	
	Resolution 8. Re-elect Caroline Sherry as Director	For	
	Resolution 9. Reappoint Deloitte Ireland LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise UK Political Donations and Expenditure	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 1. Approve Amendments to the Remuneration Policy	Against	• Excessive pay levels;Lack of performance related pay;Lack of bonus deferral
	Resolution 2. Amend Long Term Incentive Plan	Against	• Breaching of dilution limits
Event	Resolution	Vote Action	Voting Reason
HYPERA SA AGM 26/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Against	• Material governance concerns
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Against	
	Resolution 4. Fix Number of Directors at Nine	For	
	Resolution 5. Elect Directors	For	

	Resolution 6. In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Against	• Lack of disclosure
	Resolution 7. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees of the Proposed Slate?	For	
	Resolution 8. As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 9. Approve Remuneration of Company's Management and Fiscal Council	For	
	Resolution 10. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
Event	Resolution	Vote Action	Voting Reason
ING GROEP NV AGM 26/04/2021 Netherlands	Resolution 2D. Approve Remuneration Report	For	
	Resolution 2E. Adopt Financial Statements and Statutory Reports	For	
	Resolution 3B. Approve Dividends of EUR 0.12 Per Share	For	
	Resolution 4A. Approve Discharge of Executive Board	For	

	Resolution 4B. Approve Discharge of Supervisory Board	For	
	Resolution 5. Approve Increase Maximum Ratio Between Fixed and Variable Components of Remuneration	For	
	Resolution 6. Amend Articles Re: Implementation of the Dutch Management and Supervision of Legal Entities Act	For	
	Resolution 7A. Reelect Steven van Rijswijk to Executive Board	Abstain	• Proposed term in office is too long
	Resolution 7B. Elect Ljiljana Cortan to Executive Board	Abstain	• Proposed term in office is too long
	Resolution 8A. Reelect Hans Wijers to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 8B. Reelect Margarete Haase to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 8C. Elect Lodewijk Hijmans van den Bergh to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 9A. Grant Board Authority to Issue Shares	For	
	Resolution 9B. Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Restricting/Excluding Preemptive Rights	For	
	Resolution 10. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason

JPMorgan US Smaller Companies Investment Trust PLC GBP AGM 26/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Julia Le Blan as Director	For	
	Resolution 6. Re-elect David Ross as Director	For	
	Resolution 7. Re-elect Shefaly Yogendra as Director	For	
	Resolution 8. Re-elect Christopher Metcalfe as Director	For	
	Resolution 9. Re-elect Dominic Neary as Director	For	
	Resolution 10. Appoint BDO UK LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity (Additional Authority)	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 17. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for hybrid/virtual-only meetings. However, considering that the company has explained the requested flexibility was in consideration of the COVID-19 pandemic and it is noted that the Directors will only hold virtual-only meetings in exceptional circumstances when a physical meeting is prohibited or not reasonably practical.
Event	Resolution	Vote Action	Voting Reason
LOCALIZA RENT A CAR SA EGM 26/04/2021 Brazil	Resolution 1. Approve Long-Term Incentive Plan for Executives	Against	<ul style="list-style-type: none"> • Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
MERLIN PROPERTIES SOCIMI SA AGM 26/04/2021 Spain	Resolution 1.1. Approve Standalone Financial Statements	For	
	Resolution 1.2. Approve Consolidated Financial Statements	For	
	Resolution 2.1. Approve Treatment of Net Loss	For	
	Resolution 2.2. Approve Application of Reserves to Offset Losses	For	
	Resolution 2.3. Approve Dividends Charged Against Reserves	For	
	Resolution 3. Approve Discharge of Board	For	
	Resolution 4. Renew Appointment of Deloitte as Auditor	For	
	Resolution 5.1. Fix Number of Directors at 13	For	

	Resolution 5.2. Reelect Javier Garcia-Carranza Benjumea as Director	Abstain	• Non-independent Chairman
	Resolution 5.3. Reelect Francisca Ortega Fernandez-Agero as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 5.4. Reelect Pilar Cavero Mestre as Director	For	
	Resolution 5.5. Reelect Juan Maria Aguirre Gonzalo as Director	For	
	Resolution 6. Amend Remuneration Policy	Against	• Inappropriate service contract(s)
	Resolution 7. Approve Extraordinary Incentive for Executive Directors	Against	
	Resolution 8. Advisory Vote on Remuneration Report	Against	• Concerns over generosity of arrangements
	Resolution 9.1. Amend Article 22 Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, upon engagement, the company has confirmed that virtual-only meetings should be exceptional. Additionally, considering the safeguards provided by Spanish regulation, the proposed amendments are deemed fair. Besides, should the board misuse this authority, Spanish law provides some levies for shareholders to sanction directors.
	Resolution 9.2. Amend Article 34 Re: Board	For	

	Resolution 10.1. Amend Article 5 of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, upon engagement, the company has confirmed that virtual-only meetings should be exceptional. Additionally, considering the safeguards provided by Spanish regulation, the proposed amendments are deemed fair. Besides, should the board misuse this authority, Spanish law provides some levies for shareholders to sanction directors.
	Resolution 10.2. Amend Article 7 of General Meeting Regulations Re: Shareholders' Right to Information	For	
	Resolution 10.3. Amend Article 11 of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, upon engagement, the company has confirmed that virtual-only meetings should be exceptional. Additionally, considering the safeguards provided by Spanish regulation, the proposed amendments are deemed fair. Besides, should the board misuse this authority, Spanish law provides some levies for shareholders to sanction directors.
	Resolution 11. Authorize Company to Call EGM with 15 Days' Notice	For	
	Resolution 12. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason

NOTRE DAME INTERMEDICA PARTICIPACOES SA AGM 26/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Approve Remuneration of Company's Management	Against	• Poor disclosure
	Resolution 4. Fix Number of Directors at Seven	For	
	Resolution 5. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 6. As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 7. Elect Directors	For	
	Resolution 8. In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Against	• Lack of disclosure
	Resolution 9. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	

	Resolution 10.1. Percentage of Votes to Be Assigned - Elect Christopher Riley Gordon as Board Chairman	Abstain	• Non-independent Chairman
	Resolution 10.2. Percentage of Votes to Be Assigned - Elect Irlau Machado Filho as Director	For	
	Resolution 10.3. Percentage of Votes to Be Assigned - Elect Michel David Freund as Director	Abstain	• Not independent and member of audit/remuneration committee
	Resolution 10.4. Percentage of Votes to Be Assigned - Elect T. Devin O'Reilly as Director	For	
	Resolution 10.5. Percentage of Votes to Be Assigned - Elect Jose Luiz Teixeira Rossi as Independent Director	For	
	Resolution 10.6. Percentage of Votes to Be Assigned - Elect Plinio Villares Musetti as Independent Director	For	
	Resolution 10.7. Percentage of Votes to Be Assigned - Elect Ana Paula de Assis Bogus as Independent Director	For	
	Resolution 11. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 12.1. Elect Sergio Vicente Bicicchi as Fiscal Council Member and Anna Carolina Morizot as Alternate	For	

	Resolution 12.2. Elect Adalgiso Fragoso de Faria as Fiscal Council Member and Stefan Colza Lee as Alternate	Against	
	Resolution 12.3. Elect Adelino Dias Pinho as Fiscal Council Member and Olavo Fortes Campos Rodrigues Junior as Alternate	For	
	Resolution 12.4. Elect Joao Verner Juenemann as Fiscal Council Member and Geraldo Affonso Ferreira Filho as Alternate	For	
	Resolution 13. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
POLYMETAL INTERNATIONAL PLC AGM 26/04/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Undue ratcheting up of pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Ian Cockerill as Director	Against	• Ethnic diversity issues
	Resolution 5. Re-elect Vitaly Nesis as Director	For	
	Resolution 6. Re-elect Manuel (Ollie) De Sousa-Oliveira as Director	For	
	Resolution 7. Re-elect Konstantin Yanakov as Director	For	

	Resolution 8. Re-elect Giacomo Baizini as Director	For	
	Resolution 9. Re-elect Tracey Kerr as Director	For	
	Resolution 10. Re-elect Italia Boninelli as Director	For	
	Resolution 11. Re-elect Victor Flores as Director	For	
	Resolution 12. Re-elect Andrea Abt as Director	For	
	Resolution 13. Reappoint Deloitte LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
PUBLIC STORAGE AGM 26/04/2021 United States	Resolution 1a. Elect Director Ronald L. Havner, Jr.	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Too many other time commitments
	Resolution 1b. Elect Director Tamara Hughes Gustavson	Against	• Not independent and lack of independence on Board
	Resolution 1c. Elect Director Leslie S. Heisz	For	

	Resolution 1d. Elect Director Michelle (Meka) Millstone-Shroff	For	
	Resolution 1e. Elect Director Shankh S. Mitra	For	
	Resolution 1f. Elect Director David J. Neithercut	For	
	Resolution 1g. Elect Director Rebecca Owen	For	
	Resolution 1h. Elect Director Kristy M. Pipes	For	
	Resolution 1i. Elect Director Avedick B. Poladian	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director John Reyes	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 1k. Elect Director Joseph D. Russell, Jr.	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 1l. Elect Director Tariq M. Shaukat	For	
	Resolution 1m. Elect Director Ronald P. Spogli	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1n. Elect Director Paul S. Williams	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees;Auditor tenure
	Resolution 4. Approve Omnibus Stock Plan	For	

	Resolution 5. Eliminate Cumulative Voting	For	
Event	Resolution	Vote Action	Voting Reason
RAYTHEON TECHNOLOGIES CORPORATION AGM 26/04/2021 United States	Resolution 1a. Elect Director Tracy A. Atkinson	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director Gregory J. Hayes	For	
	Resolution 1c. Elect Director Thomas A. Kennedy	For	
	Resolution 1d. Elect Director Marshall O. Larsen	For	
	Resolution 1e. Elect Director George R. Oliver	For	
	Resolution 1f. Elect Director Robert K. (Kelly) Ortberg	For	
	Resolution 1g. Elect Director Margaret L. O'Sullivan	For	
	Resolution 1h. Elect Director Dinesh C. Paliwal	For	
	Resolution 1i. Elect Director Ellen M. Pawlikowski	For	
	Resolution 1j. Elect Director Denise L. Ramos	For	
	Resolution 1k. Elect Director Fredric G. Reynolds	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1l. Elect Director Brian C. Rogers	For	
	Resolution 1m. Elect Director James A. Winnefeld, Jr.	For	
	Resolution 1n. Elect Director Robert O. Work	Against	• Poor handling of Board/sub-committee responsibilities;TCFD issues;Concerns over CSR issues and there is no vote on the accounts

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees; Auditor tenure
	Resolution 4. Approve Executive Incentive Bonus Plan	For (Exceptional)	Support for this proposal is warranted as no significant concerns with the incentive plan are identified at this time and the administering committee is composed entirely of independent directors.
	Resolution 5. Amend Omnibus Stock Plan	For	
	Resolution 6. Amend Proxy Access Right	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as the proposed elimination of the 20-shareholder aggregation limit would improve the company's existing proxy access right for shareholders.
Event	Resolution	Vote Action	Voting Reason
RISESUN REAL ESTATE DEVELOPMENT CO LTD EGM 26/04/2021 China	Resolution 1. Approve Provision of Guarantees	For	
Event	Resolution	Vote Action	Voting Reason
RIVERSTONE HOLDINGS LTD AGM 26/04/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	Against	• Diversity issues
	Resolution 2. Approve Special Dividend and Final Dividend	For	
	Resolution 3. Elect Lee Wai Keong as Director	For	

	Resolution 4. Elect Yoong Kah Yin as Director	For	
	Resolution 5. Elect Lim Jun Xiong Steven as Director	Against	• Too many other time commitments
	Resolution 6. Approve Directors' Fees	For	
	Resolution 7. Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Against	• Part of a bundled resolution;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
SANDVIK AB AGM 26/04/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2.A. Designate Ann Grevelius as Inspector of Minutes of Meeting	For	
	Resolution 2.B. Designate Anders Oscarsson as Inspector of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8.1. Approve Discharge of Board Chairman Johan Molin	For	

	Resolution 8.2. Approve Discharge of Board Member Jennifer Allerton	For	
	Resolution 8.3. Approve Discharge of Board Member Claes Boustedt	For	
	Resolution 8.4. Approve Discharge of Board Member Marika Fredriksson	For	
	Resolution 8.5. Approve Discharge of Board Member Johan Karlstrom	For	
	Resolution 8.6. Approve Discharge of Board Member Helena Stjernholm	For	
	Resolution 8.7. Approve Discharge of Board Member Lars Westerberg	For	
	Resolution 8.8. Approve Discharge of Board Member and CEO Stefan Widing	For	
	Resolution 8.9. Approve Discharge of Board Member Kai Warn	For	
	Resolution 8.10. Approve Discharge of Employee Representative Tomas Karnstrom	For	
	Resolution 8.11. Approve Discharge of Employee Representative Thomas Lilja	For	
	Resolution 8.12. Approve Discharge of Deputy Employee Representative Thomas Andersson	For	
	Resolution 8.13. Approve Discharge of Deputy Employee Representative Mats Lundberg	For	

	Resolution 8.14. Approve Discharge of Former Board Member and CEO Bjorn Rosengren	For	
	Resolution 9. Approve Allocation of Income and Dividends of SEK 6.5 Per Share	For	
	Resolution 10. Determine Number of Directors (8) and Deputy Directors (0) of Board; Determine Number of Auditors (1) and Deputy Auditors	For	
	Resolution 11. Approve Remuneration of Directors in the Amount of SEK 2.6 Million for Chairman and SEK 710,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration for Auditor	Against	
	Resolution 12.1. Elect Andreas Nordbrandt as New Director	For	
	Resolution 12.2. Reelect Jennifer Allerton as Director	For	
	Resolution 12.3. Reelect Claes Boustedt as Director	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities; Too many other time commitments
	Resolution 12.4. Reelect Marika Fredriksson as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 12.5. Reelect Johan Molin as Director	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 12.6. Reelect Helena Stjernholm as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Too many other time commitments

	Resolution 12.7. Reelect Stefan Widing as Director	For	
	Resolution 12.8. Reelect Kai Warn as Director	For	
	Resolution 13. Reelect Johan Molin as Chairman of the Board	For	
	Resolution 14. Ratify PricewaterhouseCoopers as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 15. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;LTIs too short term focussed
	Resolution 16. Approve Performance Share Matching Plan for Key Employees	Against	• LTIs too short term focussed
	Resolution 17. Authorize Share Repurchase Program	For	
	Resolution 18. Amend Articles Re: Editorial Changes to Article 1; Participation at General Meeting; Postal Voting; Share Registrar	For	
Event	Resolution	Vote Action	Voting Reason
SAUDI TELECOM CO AGM 26/04/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 3. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 4. Amend Article 17 of Bylaws Re: Board of Director	For	

	Resolution 5.1. Elect Talal Al Moammar as Director	Abstain	
	Resolution 5.2. Elect Yassir Al Harbi as Director	Abstain	
	Resolution 5.3. Elect Thamir Al Wadee as Director	Abstain	
	Resolution 5.4. Elect Sultan Garamish as Director	Abstain	
	Resolution 5.5. Elect Mohammed Al Ghamdi as Director	Abstain	
	Resolution 5.6. Elect Ahmed Murad as Director	Abstain	
	Resolution 5.7. Elect Abdullah Al Haseeni as Director	Abstain	
	Resolution 5.8. Elect Mohammed Al Nahas as Director	Abstain	
	Resolution 5.9. Elect Amr Kurdi as Director	Abstain	
	Resolution 5.10. Elect Ahmed Khogeer as Director	Abstain	
	Resolution 5.11. Elect Ahmed Al Omran as Director	Abstain	
	Resolution 5.12. Elect Fahad Al Shueibi as Director	Abstain	
	Resolution 5.13. Elect Mujtaba Al Khaneezi as Director	Abstain	
	Resolution 5.14. Elect Fahad Al Huweimani as Director	Abstain	
	Resolution 5.15. Elect Abdullah Al Sheikh as Director	Abstain	
	Resolution 5.16. Elect Nabeel Koshak as Director	Abstain	

	Resolution 5.17. Elect Abdullah Abou Al Kheir as Director	Abstain	
	Resolution 5.18. Elect Riyadh Najm as Director	Abstain	
	Resolution 5.19. Elect Majid Al Suweigh as Director	Abstain	
	Resolution 5.20. Elect Mohammed Al Feisal as Director	Abstain	
	Resolution 5.21. Elect Waleed Shukri as Director	Abstain	
	Resolution 5.22. Elect Hussam Al Suweilim as Director	Abstain	
	Resolution 5.23. Elect Huda Al Ghoson as Director	Abstain	
	Resolution 5.24. Elect Abdullah Al Aboudi as Director	Abstain	
	Resolution 5.25. Elect Salman Al kahldi as Director	Abstain	
	Resolution 5.26. Elect Sara Al Suheimi as Director	Abstain	
	Resolution 5.27. Elect Bassim Al Saloum as Director	Abstain	
	Resolution 5.28. Elect Abdulazeez Abdulwahab as Director	Abstain	
	Resolution 5.29. Elect Sanjay Kapoor as Director	Abstain	
	Resolution 5.30. Elect Khalid Biyari as Director	Abstain	
	Resolution 5.31. Elect Arndt Rautenberg as Director	Abstain	
	Resolution 5.32. Elect Rania Nashar as Director	Abstain	

	Resolution 5.33. Elect Yazeed Al Hameed as Director	Abstain	
	Resolution 5.34. Elect Jameel Al Milhim as Director	Abstain	
	Resolution 5.35. Elect Oussama Al Khiyari as Director	Abstain	
	Resolution 6. Ratify Auditors and Fix Their Remuneration for Q2, Q3, Q4 and Annual Statement of FY 2021 and Q1 of FY 2022	Against	• Poor disclosure
	Resolution 7. Approve Additional Dividends of SAR 1 per Share for FY 2020 and the Total of Dividend will be SAR 5 per Share for FY 2020	For	
	Resolution 8. Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	
	Resolution 9. Approve Related Party Transactions Re: Masdr Company	For	
	Resolution 10. Approve Remuneration of Directors of SAR 4,425,000 for FY 2020	For	
Event	Resolution	Vote Action	Voting Reason
SHENG SIONG GROUP LTD AGM 26/04/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Lim Hock Chee as Director	For	

	Resolution 4. Elect Lin Ruiwen as Director	For	
	Resolution 5. Elect Lee Teck Leng, Robson as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 6. Elect Tan Poh Hong as Director	Against	• Too many other time commitments
	Resolution 7. Approve Directors' Fees	For	
	Resolution 8. Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Against	• Part of a bundled resolution;Exceeds investor guidelines without sufficient justification
	Resolution 10. Approve Grant of Awards and Issuance of Shares Under the Sheng Siong Share Award Scheme	Against	• Performance awards to non-execs;Breaching of dilution limits;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
SITC INTERNATIONAL HOLDINGS CO LTD AGM 26/04/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Yang Xianxiang as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4. Elect Liu Kecheng as Director	For	
	Resolution 5. Elect Liu Ka Ying, Rebecca as Director	For	
	Resolution 6. Elect Tse Siu Ngan as Director	For	
	Resolution 7. Elect Hu Mantian as Director	For	

	Resolution 8. Elect Yang Xin as Director	For	
	Resolution 9. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 10. Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 11. Authorize Repurchase of Issued Share Capital	For	
	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 13. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
SUZANO SA EGM 26/04/2021 Brazil	Resolution 1. Amend Articles to Comply with New Regulations of Novo Mercado of B3 and Consolidate Bylaws	For	
	Resolution 2. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
TIANSHUI HUATIAN TECHNOLOGY CO LTD AGM 26/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	

	Resolution 5. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 6. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Daily Related-party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
VIA VAREJO SA EGM 26/04/2021 Brazil	Resolution 1. Re-Ratify Remuneration of Company's Management Approved at the June 4, 2020 AGM	Against	• Poor disclosure
	Resolution 2. Approve Treatment of Net Loss	For	
	Resolution 3. Approve Stock Option Plan and Restricted Stock Plan	Against	• Options at discount to market price;Lack of performance related pay;Inadequate disclosure
	Resolution 4. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
WEG S.A. EGM 26/04/2021 Brazil	Resolution 1. Approve 2-for-1 Stock Split and Amend Article 5 Accordingly	For	
	Resolution 2. Amend Articles to Comply with New Regulations of Novo Mercado of B3	For	
	Resolution 3. Consolidate Bylaws	For	

Event	Resolution	Vote Action	Voting Reason
HYPERA SA EGM 25/04/2021 Brazil	Resolution 1. Amend Article 5 to Reflect Changes in Capital	For	
	Resolution 2. Amend Article 23	For	
	Resolution 3. Consolidate Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
NOTRE DAME INTERMEDICA PARTICIPACOES SA EGM 25/04/2021 Brazil	Resolution 1. Amend Article 5 to Reflect Changes in Capital	For	
	Resolution 2. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
FASTENAL COMPANY AGM 24/04/2021 United States	Resolution 1a. Elect Director Scott A. Satterlee	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1b. Elect Director Michael J. Ancius	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1c. Elect Director Stephen L. Eastman	For	
	Resolution 1d. Elect Director Daniel L. Florness	For	
	Resolution 1e. Elect Director Rita J. Heise	For	
	Resolution 1f. Elect Director Hsenghung Sam Hsu	For	
	Resolution 1g. Elect Director Daniel L. Johnson	For	
	Resolution 1h. Elect Director Nicholas J. Lundquist	Against	• Not independent and lack of independence on Board

	Resolution 1i. Elect Director Reyne K. Wisecup	For	
	Resolution 2. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
ABBOTT LABORATORIES AGM 23/04/2021 United States	Resolution 1.1. Elect Director Robert J. Alpern	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Roxanne S. Austin	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director Sally E. Blount	For	
	Resolution 1.4. Elect Director Robert B. Ford	For	
	Resolution 1.5. Elect Director Michelle A. Kumbier	For	
	Resolution 1.6. Elect Director Darren W. McDew	For	
	Resolution 1.7. Elect Director Nancy McKinstry	Against	• Too many other time commitments
	Resolution 1.8. Elect Director William A. Osborn	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.9. Elect Director Michael F. Roman	For	
	Resolution 1.10. Elect Director Daniel J. Starks	Against	• Not independent and lack of independence on Board

	Resolution 1.11. Elect Director John G. Stratton	For	
	Resolution 1.12. Elect Director Glenn F. Tilton	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.13. Elect Director Miles D. White	Against	• Lack of independence on Board;Non-independent Chairman
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 4a. Adopt Majority Voting Standard for Amendments of the Articles of Incorporation and Effect Other Ministerial Changes	For	
	Resolution 4b. Adopt Majority Voting Standard for Certain Extraordinary Transactions	For	
	Resolution 5. Report on Lobbying Payments and Policy	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A more comprehensive disclosure of the company's lobbying-related oversight mechanisms and trade association payments would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.
	Resolution 6. Report on Racial Justice	For (Exceptional)	While the company does provide some diversity related disclosures reporting quantitative and comparable diversity statistics would allow shareholders to better assess the effectiveness of the company's diversity initiatives and its management of related risks.

	Resolution 7. Require Independent Board Chair	For (Exceptional)	While the company does provide some diversity related disclosures reporting quantitative and comparable diversity statistics would allow shareholders to better assess the effectiveness of the company's diversity initiatives and its management of related risks. Item 7. Require Independent Board Chair FOR Shareholders would benefit from a policy requiring more independent oversight of management in the form of an independent chairman. It is especially important in companies like this that do not meet our independence requirements.
Event	Resolution	Vote Action	Voting Reason
AECC AVIATION POWER CO LTD AGM 23/04/2021 China	Resolution 1. Approve Election of Members of the Professional Committee of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Report of the Independent Directors	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Financial Statements	For	
	Resolution 7. Approve Profit Distribution	For	
	Resolution 8. Approve Related Party Transaction	Against	

	Resolution 9. Approve Issuance of Shares and Raising Supporting Funds as well as Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 10. Approve Remuneration of Directors	For	
	Resolution 11. Approve Financial Budget	For	
	Resolution 12. Approve Signing of Related Party Transaction Framework Agreement	Against	
	Resolution 13. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
Event	Resolution	Vote Action	Voting Reason
ALLEGHANY CORPORATION AGM 23/04/2021 United States	Resolution 1.1. Elect Director Phillip M. Martineau	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Raymond L.M. Wong	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify Ernst & Young LLP as Auditor	For	
Event	Resolution	Vote Action	Voting Reason
AMPLIFON SPA AGM 23/04/2021 Italy	Resolution 1.1. Accept Financial Statements and Statutory Reports	For	
	Resolution 1.2. Approve Allocation of Income	For	

	Resolution 2. Approve Remuneration of Directors	For	
	Resolution 3.1.1. Slate 1 Submitted by Ampliter Srl	Against	• Italian slate not in the interests of minority shareholders
	Resolution 3.1.2. Slate 2 Submitted by Institutional Investors (Assogestioni)	For (Exceptional)	
	Resolution 3.2. Approve Internal Auditors' Remuneration	For	
	Resolution 4.1. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s);Lack of disclosure
	Resolution 4.2. Approve Second Section of the Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure;Concerns over recruitment/buy out awards;Inappropriate discretionary payments
	Resolution 5. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Against	• Exceeds investor guidelines
Event	Resolution	Vote Action	Voting Reason
ASSET WORLD CORP PCL AGM 23/04/2021 Thailand	Resolution 1. Acknowledge Operating Results	For	
	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income and Omission of Dividend Payment	For	
	Resolution 4.1. Elect Prasit Kovilaikool as Director	Against	• Too many other time commitments
	Resolution 4.2. Elect Rungson Sriworasat as Director	Against	• Too many other time commitments

	Resolution 4.3. Elect Vachara Tuntariyanond as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 4.4. Elect Tithiphan Chuerboonchai as Director	For	
	Resolution 4.5. Elect Weerawong Chittmittrapap as Director	Against	• Too many other time commitments
	Resolution 5. Approve Remuneration of Directors	For	
	Resolution 6. Approve KPMG Phoomchai Audit Ltd. as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7.1. Approve Investment in TCC Woeng Nakhon Kasem Company Limited (Woeng Nakhon Kasem Project)	For	
	Resolution 7.2. Approve Investment in Wannasub Pattana Company Limited	For	
	Resolution 8. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
AYALA CORPORATION AGM 23/04/2021 Philippines	Resolution 1. Approve Minutes of Previous Meeting	For	
	Resolution 2. Approve Annual Report	For	

	Resolution 3. Ratify Acts of the Board of Directors and Officers	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 4.1. Elect Jaime Augusto Zobel de Ayala as Director	For (Exceptional)	<p>Under normal circumstances we would vote against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. In addition, this Director serves as combined CEO/Chairman, a role we prefer to be split. The Chairman's role on a board is to evaluate and review the performance of management, and to ensure there are sufficient checks and balances. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.</p>
	Resolution 4.2. Elect Fernando Zobel de Ayala as Director	For (Exceptional)	<p>Under normal circumstances we would vote against the re-election of this director to reflect our concerns that in aggregate they have too many board commitments. Furthermore, the Board comprises less than 20% of independent directors. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.</p>

	Resolution 4.3. Elect Cezar P. Consing as Director	For (Exceptional)	Under normal circumstances we would vote against the re-election of this director to reflect our concerns that in aggregate they have too many board commitments. Furthermore, the Board comprises less than 20% of independent directors. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4.4. Elect Delfin L. Lazaro as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4.5. Elect Keiichi Matsunaga as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4.6. Elect Rizalina G. Mantaring as Director	Against	• Too many other time commitments
	Resolution 4.7. Elect Antonio Jose U. Periquet as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 5. Elect SyCip Gorres Velayo & Co. as External Auditor and Fix Its Remuneration	For	
	Resolution 6. Approve Other Matters	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
BB HEALTHCARE TRUST PLC AGM 23/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Implementation Report	For	

	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Re-elect Randeep Grewal as Director	Abstain	• Diversity issues
	Resolution 5. Re-elect Josephine Dixon as Director	For	
	Resolution 6. Re-elect Justin Stebbing as Director	For	
	Resolution 7. Re-elect Paul Southgate as Director	For	
	Resolution 8. Elect Tony Young as Director	For	
	Resolution 9. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Approve Final Dividend	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
BDO UNIBANK INC AGM 23/04/2021	Resolution 1. Approve Minutes of Previous Stockholders' Meeting held on June 16, 2020	For	

Philippines	Resolution 2. Approve Audited Financial Statements of BDO as of December 31, 2020	For	
	Resolution 3. Approve and Ratify All Acts of the Board of Directors, Board Committees and Management During Their Terms of Office	For	
	Resolution 4.1. Elect Christopher A. Bell-Knight as Director	For	
	Resolution 4.2. Elect Jesus A. Jacinto, Jr. as Director	For	
	Resolution 4.3. Elect Teresita T. Sy as Director	Against	• Non-independent Chairman
	Resolution 4.4. Elect Josefina N. Tan as Director	For	
	Resolution 4.5. Elect Nestor V. Tan as Director	For	
	Resolution 4.6. Elect George T. Barcelon as Director	For	
	Resolution 4.7. Elect Jose F. Buenaventura as Director	For	
	Resolution 4.8. Elect Jones M. Castro, Jr. as Director	For	
	Resolution 4.9. Elect Vicente S. Perez, Jr. as Director	Against	• Diversity issues
	Resolution 4.10. Elect Dioscoro I. Ramos as Director	For	
	Resolution 4.11. Elect Gilberto C. Teodoro, Jr. as Director	For	

	Resolution 5. Approve Amendments to Sections 10 and 16 of BDO's By-Laws Following the Recommendations of the Bangko Sentral ng Pilipinas	For	
	Resolution 6. Appoint External Auditor	For	
	Resolution 7. Approve Other Matters	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
CENCOSUD SA AGM 23/04/2021 Chile	Resolution a. Approve Financial Statements and Statutory Reports	For	
	Resolution b. Approve Allocation of Income and Dividends of CLP 12.3 per Share	For	
	Resolution c. Elect Directors	Against	• Diversity issues;Directors bundled under single resolution;Lack of disclosure
	Resolution d. Approve Remuneration of Directors	For	
	Resolution e. Approve Remuneration and Budget of Directors' Committee and Advisers	For	
	Resolution f. Receive Report on Expenses of Directors and Directors' Committee	For	
	Resolution g. Appoint Auditors	Against	• Poor disclosure
	Resolution h. Designate Risk Assessment Companies	For	
	Resolution i. Present Directors' Committee Report on Activities; Present Board's Report Regarding Related-Party Transactions	For	

	Resolution j. Receive Report on Oppositions Recorded on Minutes of Board Meetings	For	
	Resolution k. Designate Newspaper to Publish Meeting Announcements	For	
	Resolution l. Other Business	Against	• Inappropriate proposal
	Resolution a. Approve Financial Statements and Statutory Reports	For	
	Resolution b. Approve Allocation of Income and Dividends of CLP 28 Per Share	For	
	Resolution c. Approve Remuneration of Directors	For	
	Resolution d. Approve Remuneration and Budget of Directors' Committee	For	
	Resolution e. Receive Report on Expenses of Directors and Directors' Committee	For	
	Resolution f. Appoint Auditors	Against	• Poor disclosure
	Resolution g. Designate Risk Assessment Companies	For	
	Resolution h. Receive Report of Directors' Committee; Receive Report Regarding Related-Party Transactions	For	
	Resolution i. Receive Report on Oppositions Recorded on Minutes of Board Meetings	For	
	Resolution j. Designate Newspaper to Publish Announcements	For	
	Resolution k. Other Business	Against	• Inappropriate proposal

	Resolution a. Amend Articles Re: Compliance Committee	For	
	Resolution b. Authorize Share Repurchase Program	Against	
	Resolution c. Set Aggregate Nominal Amount of Share Repurchase Program	Against	
	Resolution d. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
CENTERPOINT ENERGY INC AGM 23/04/2021 United States	Resolution 1a. Elect Director Leslie D. Biddle	For	
	Resolution 1b. Elect Director Milton Carroll	For	
	Resolution 1c. Elect Director Wendy Montoya Cloonan	For	
	Resolution 1d. Elect Director Earl M. Cummings	For	
	Resolution 1e. Elect Director David J. Lesar	For	
	Resolution 1f. Elect Director Martin H. Nesbitt	Against	• Diversity issues
	Resolution 1g. Elect Director Theodore F. Pound	For	
	Resolution 1h. Elect Director Phillip R. Smith	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director Barry T. Smitherman	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
CENTRAL RETAIL CORPORATION PCL AGM 23/04/2021 Thailand	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income and Dividend Payment	For	
	Resolution 4.1. Elect Suthikiati Chirathivat as Director	Against	• Too many other time commitments
	Resolution 4.2. Elect Atchaka Sibunruang as Director	For	
	Resolution 4.3. Elect Patareeya Benjapolchai as Director	For	
	Resolution 4.4. Elect Yuwadee Chirathivat as Director	For	
	Resolution 4.5. Elect Prin Chirathivat as Director	For	
	Resolution 5. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 6. Approve KPMG Poomchai Audit Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
CHINA MERCHANTS PROPERTY OPERATION & SERVICE CO LTD AGM 23/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	Against	• Diversity issues

	Resolution 4. Approve Annual Report and Summary	Against	• Diversity issues
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Deposit and Loan Business	For	
	Resolution 7. Approve Provision of Guarantees	For	
	Resolution 8. Approve Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 9. Approve Daily Related Party Transactions	For	
	Resolution 10. Approve Shareholder Return Plan	For	
	Resolution 11. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 12.1. Elect Yuan Jiahua as Director	For	
	Resolution 12.2. Elect Xie Shuiqing as Director	For	
	Resolution 12.3. Elect Wang Suwang as Director	For	
	Resolution 13.1. Elect Li Shifang as Supervisor	For	
	Resolution 13.2. Elect Zeng Ding as Supervisor	For	
	Resolution 13.3. Elect Tang Jian as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason

CHINA NATIONAL MEDICINES CORP LTD AGM 23/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Daily Related Party Transactions	For	
	Resolution 7. Approve Application of Entrusted Loan from Controlled Subsidiary	For	
	Resolution 8. Approve Credit Line Application	Against	
	Resolution 9. Approve Issuance of Internal Loan to Wholly-Owned Subsidiaries and Controlled Subsidiaries	Against	
	Resolution 10. Approve Issuance of Internal Loan to Controlled Subsidiary Beijing Tianxing Puxin Bio-Pharmaceutical Co., Ltd and Related Party Transaction	Against	
	Resolution 11. Approve Issuance of Internal Loan to Controlled Subsidiary Beijing Medical Technology Co., Ltd and Related Party Transaction	Against	
	Resolution 12. Approve Provision of Guarantees	For	

	Resolution 13. Approve Financial Service Agreement	For	
	Resolution 14. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 15. Approve Internal Control Audit Report and Company's Internal Control Self-Evaluation Report	For	
	Resolution 16. Approve to Appoint Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
CHINA TRANSINFO TECHNOLOGY CO LTD AGM 23/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Annual Report and Summary	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Comprehensive Credit Line	For	
	Resolution 6. Approve External Guarantee	Against	• Lack of transparency
	Resolution 7.1. Approve Daily Related Party Transactions with Alibaba Group	For	
	Resolution 7.2. Approve Daily Related Party Transactions with CCB Trust Co., Ltd.	For	
	Resolution 7.3. Approve Daily Related Party Transactions with Other Related Parties	For	

	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 9. Approve Use of Funds for Foreign Exchange Hedging Business	For	
	Resolution 10.1. Approve Repurchase and Cancellation of Performance Shares (August 2020)	For	
	Resolution 10.2. Approve Repurchase and Cancellation of Performance Shares (October 2020)	For	
	Resolution 10.3. Approve Repurchase and Cancellation of Performance Shares (March 2021)	For	
	Resolution 11. Approve Amendments to Articles of Association	For	
	Resolution 12. Approve Merger by Absorption of Wholly-owned Subsidiary	For	
	Resolution 13. Approve Use of Own Funds for Investment and Financial Management	Against	
	Resolution 14. Approve Report of the Board of Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
CIELO SA AGM 23/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Against	• Diversity issues
	Resolution 2. Approve Allocation of Income and Dividends	For	

	Resolution 3. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 4. Fix Number of Fiscal Council Members at Five	For	
	Resolution 5.1. Elect Marcos Aparecido Galende as Fiscal Council Member and Arthur Jose Andre Neto as Alternate	Against	
	Resolution 5.2. Elect Herculano Anibal Alves as Fiscal Council Member and Fabiana Pinto Fonseca as Alternate	Against	
	Resolution 5.3. Elect Felipe Guimaraes Geissler Prince as Fiscal Council Member and Adelar Valentim Dias as Alternate	Against	
	Resolution 5.4. Elect Julio Cesar Rodrigues da Silva as Fiscal Council Member and Raimundo Moreira as Alternate	Against	
	Resolution 5.5. Elect Haroldo Reginaldo Levy Neto as Independent Fiscal Council Member and Milton Luiz Milioni as Alternate	Against	
	Resolution 6. As an Ordinary Shareholder, Would You Like to Request a Separate Election of a Member of the Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	

	Resolution 7. Approve Remuneration of Company's Management and Fiscal Council	For	
	Resolution 8. Elect Gustavo de Souza Fosse as Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
Event	Resolution	Vote Action	Voting Reason
CORTICEIRA AMORIM SGPS SA AGM 23/04/2021 Portugal	Resolution 1. Approve Individual Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Company's Corporate Governance Report	For	
	Resolution 4. Approve Sustainability Report	For	
	Resolution 5. Approve Allocation of Income	For	
	Resolution 6. Appraise Management and Supervision of Company and Approve Vote of Confidence to Corporate Bodies	For	
	Resolution 7. Authorize Repurchase of Shares	For	
	Resolution 8. Authorize Reissuance of Repurchased Shares	For	
	Resolution 9. Change Board Structure from Latin Model to Anglo-Saxon Model	For	

	Resolution 10. Amend Articles	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only general meetings. In this case, however, they shall be held under 'justified exceptional circumstances'.
	Resolution 11.A. Elect General Meeting Board	For	
	Resolution 11.B. Elect Directors	Against	• Concerns over Board structure;Directors bundled under single resolution
	Resolution 11.C. Appoint Ernst & Young Audit & Asociados - SROC SA as Auditor	For	
	Resolution 12. Approve Statement on Remuneration Policy	Abstain	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
CP ALL PCL AGM 23/04/2021 Thailand	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income and Dividend Payment	For	
	Resolution 4.1. Elect Soopakij Chearavanont as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Too many other time commitments;Diversity issues
	Resolution 4.2. Elect Korsak Chairasmisak as Director	Against	• Material governance concerns;Too many other directorships
	Resolution 4.3. Elect Suphachai Chearavanont as Director	Against	• Material governance concerns;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 4.4. Elect Adirek Sripratak as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 4.5. Elect Tanin Buranamanit as Director	For	

	Resolution 5. Approve Remuneration of Directors	For	
	Resolution 6. Approve KPMG Phoomchai Audit Ltd. as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Issuance and Offering of Bonds	For	
Event	Resolution	Vote Action	Voting Reason
CYRELA BRAZIL REALTY S.A. AGM 23/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Against	• Diversity issues
	Resolution 2. Accept Management Statements for Fiscal Year Ended Dec. 31, 2020	Against	• Diversity issues
	Resolution 3. Approve Allocation of Income and Dividends	For	
	Resolution 4. Fix Number of Directors at Eight	For	
	Resolution 5. Elect Ricardo Cunha Sales as Independent Director	For	
	Resolution 6. Approve Classification of Ricardo Cunha Sales as Independent Director	For	
	Resolution 7. Approve Remuneration of Company's Management and Fiscal Council	Against	• Poor disclosure
	Resolution 8. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
Event	Resolution	Vote Action	Voting Reason

DB X-TRACKERS II IBX EUR LIQCORP UCITS ETF 1C AGM 23/04/2021 Luxembourg	Resolution 1. Receive and Approve Board's and Auditor's Reports	For	
	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income and Dividends	For	
	Resolution 4. Appoint KPMG as Auditor	For	
	Resolution 5. Approve Discharge of Directors	For	
	Resolution 6. Re-elect Philippe Ah-Sun as Director	For	
	Resolution 7. Re-elect Freddy Brausch as Director	For	
	Resolution 8. Re-elect Alex McKenna as Director	For	
	Resolution 9. Re-elect Thilo Wendenburg as Director	For	
	Resolution 10. Elect Julien Boulliat as Director	For	
	Resolution 11. Approve Remuneration of Directors Freddy Brausch and Thilo Wendenburg	For	
Event	Resolution	Vote Action	Voting Reason
ENERGY ABSOLUTE PCL AGM 23/04/2021 Thailand	Resolution 1. Approve Minutes of Previous Meeting	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Cancellation of the Remaining Unissued Debenture	For	
	Resolution 5. Approve Issuance and Offering of Debentures	For	

	Resolution 6. Approve Allocation of Income and Dividend Payment	For	
	Resolution 7. Amend Company's Objectives and Amend Memorandum of Association	For	
	Resolution 8. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 9.1. Elect Amorn Saphaweeikul as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 9.2. Elect Sutham Songsiri as Director	Against	• Not independent and member of audit/remuneration committee; Diversity issues
	Resolution 9.3. Elect Somboon Ahunai as Director	For	
	Resolution 10. Approve PricewaterhouseCoopers ABAS Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
FOSHAN HAITIAN FLAVOURING AND FOOD CO LTD AGM 23/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Financial Budget Report	For	
	Resolution 6. Approve Profit Distribution and Capitalization of Capital Reserves	For	

	Resolution 7. Approve Remuneration of Director and Supervisors	Against	• Non-Execs receive pay other than fees
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 9. Approve Use of Idle Own Funds for Entrusted Financial Management	Against	
	Resolution 10. Approve Related Party Transactions	For	
	Resolution 11. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
GALP ENERGIA SGPS SA AGM 23/04/2021 Portugal	Resolution 1. Ratify Co-option of Andrew Richard Dingley Brown as Director	For	
	Resolution 2. Approve Individual and Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Appraise Management of Company and Approve Vote of Confidence to Board of Directors	Against	• Material governance concerns
	Resolution 5. Appraise Supervision of Company and Approve Vote of Confidence to Fiscal Council	Against	• Diversity Issues;Material governance concerns
	Resolution 6. Appraise Work Performed by Statutory Auditor and Approve Vote of Confidence to Statutory Auditor	For	

	Resolution 7. Approve Statement on Remuneration Policy	Against	• Lack of disclosure
	Resolution 8. Authorize Repurchase and Reissuance of Shares and Bonds	For	
Event	Resolution	Vote Action	Voting Reason
GERDAU SA AGM 23/04/2021 Brazil	Resolution 1. As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 2. Elect Augusto Brauna Pinheiro as Director Appointed by Preferred Shareholder	For (Exceptional)	
	Resolution 3. In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Bo	For	
	Resolution 4. Elect Carlos Roberto Cafareli as Fiscal Council Member and Maelcio Mauricio Soares as Alternate Appointed by Preferred Shareholder	For (Exceptional)	
Event	Resolution	Vote Action	Voting Reason
GRACO INC. AGM	Resolution 1a. Elect Director Brett C. Carter	For	

23/04/2021 United States	Resolution 1b. Elect Director R. William Van Sant	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Emily C. White	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Inappropriate change of control provisions;Concerns over generous benefits;Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
GRANDVISION NV AGM 23/04/2021 Netherlands	Resolution 2b. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Poor disclosure;Poor performance linkage;Inappropriate discretionary payments
	Resolution 2c. Adopt Financial Statements and Statutory Reports	For	
	Resolution 3b. Approve Dividends of EUR 0.35 Per Share	For	
	Resolution 4a. Approve Discharge of Management Board	For	
	Resolution 4b. Approve Discharge of Supervisory Board	For	
	Resolution 5. Reelect Peter Bolliger to Supervisory Board	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 6. Reelect Jeff Cole to Supervisory Board	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 7. Ratify PricewaterhouseCoopers Accountants N.V as Auditors	For	

	Resolution 8a. Grant Board Authority to Issue Shares up to 10 Percent of Issued Capital	For	
	Resolution 8b. Authorize Board to Exclude Preemptive Rights from Share Issuances	For	
	Resolution 9. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
GREAT WALL MOTOR CO LTD AGM 23/04/2021 China	Resolution 1. Approve 2020 Audited Financial Report	For	
	Resolution 2. Approve 2020 Report of the Board of Directors	For	
	Resolution 3. Approve 2020 Profit Distribution Proposal	For	
	Resolution 4. Approve 2020 Annual Report and Its Summary Report	For	
	Resolution 5. Approve 2020 Report of the Independent Directors	For	
	Resolution 6. Approve 2020 Report of the Supervisory Committee	For	
	Resolution 7. Approve 2021 Operating Strategies	For	
	Resolution 8. Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as External Auditor and Authorize Board to Fix Their Remuneration	Against	<ul style="list-style-type: none"> Concerns over level or type of non-audit fees
	Resolution 9. Approve 2021 Plan of Guarantees to be Provided by the Company	Against	<ul style="list-style-type: none"> Lack of transparency

	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and H Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 11. Approve Authorization of the Board to Repurchase A Shares and H Shares of the Company	For	
	Resolution 1. Approve Authorization of the Board to Repurchase A Shares and H Shares of the Company	For	
	Resolution 1. Approve Authorization of the Board to Repurchase A Shares and H Shares of the Company	For	
Event	Resolution	Vote Action	Voting Reason
GRUMA SAB DE CV AGM 23/04/2021 Mexico	Resolution 1. Approve Financial Statements and Statutory Reports	Against	• Lack of disclosure
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Set Maximum Amount of Share Repurchase Reserve and Present Report of Operations with Treasury Shares	For	
	Resolution 4. Elect Directors, Secretary, and Alternates, Verify Independence Classification of Directors and Approve Their Remuneration; Approve Remuneration of Audit and Corporate Practices Committees	Against	• Diversity issues;Directors bundled under single resolution

	Resolution 5. Elect Chairmen of Audit and Corporate Practices Committees	Against	• Directors bundled under single resolution
	Resolution 6. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 1. Authorize Cancellation of 11.29 Million Series B Class I Repurchased Shares and Consequently Reduction in Fixed Portion of Capital; Amend Article 6	For	
	Resolution 2. Amend Articles 11 (Purchase and Sale of Company's Shares) and 37 (Attendance Right)	Against	• Reduction of shareholder rights and protections
	Resolution 3. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
GRUPO FINANCIERO BANORTE SAB DE CV AGM 23/04/2021 Mexico	Resolution 1.a. Approve CEO's Report on Financial Statements and Statutory Reports	For	
	Resolution 1.b. Approve Board's Report on Policies and Accounting Information and Criteria Followed in Preparation of Financial Information	For	
	Resolution 1.c. Approve Board's Report on Operations and Activities Undertaken by Board	For	
	Resolution 1.d. Approve Report on Activities of Audit and Corporate Practices Committee	For	

	Resolution 1.e. Approve All Operations Carried out by Company and Ratify Actions Carried out by Board, CEO and Audit and Corporate Practices Committee	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 4.a1. Elect Carlos Hank Gonzalez as Board Chairman	Against	
	Resolution 4.a2. Elect Juan Antonio Gonzalez Moreno as Director	For	
	Resolution 4.a3. Elect David Juan Villarreal Montemayor as Director	For	
	Resolution 4.a4. Elect Jose Marcos Ramirez Miguel as Director	For	
	Resolution 4.a5. Elect Carlos de la Isla Corry as Director	For	
	Resolution 4.a6. Elect Everardo Elizondo Almaguer as Director	For	
	Resolution 4.a7. Elect Carmen Patricia Armendariz Guerra as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 4.a8. Elect Clemente Ismael Reyes Retana Valdes as Director	For	
	Resolution 4.a9. Elect Alfredo Elias Ayub as Director	For	
	Resolution 4.a10. Elect Adrian Sada Cueva as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 4.a11. Elect David Penaloza Alanis as Director	For	

	Resolution 4.a12. Elect Jose Antonio Chedraui Eguia as Director	Against	• Too many other time commitments
	Resolution 4.a13. Elect Alfonso de Angoitia Noriega as Director	Against	• Too many other time commitments
	Resolution 4.a14. Elect Thomas Stanley Heather Rodriguez as Director	For	
	Resolution 4.a15. Elect Graciela Gonzalez Moreno as Alternate Director	For	
	Resolution 4.a16. Elect Juan Antonio Gonzalez Marcos as Alternate Director	For	
	Resolution 4.a17. Elect Alberto Halabe Hamui as Alternate Director	For	
	Resolution 4.a18. Elect Gerardo Salazar Viezca as Alternate Director	For	
	Resolution 4.a19. Elect Alberto Perez-Jacome Friscione as Alternate Director	For	
	Resolution 4.a20. Elect Diego Martinez Rueda-Chapital as Alternate Director	For	
	Resolution 4.a21. Elect Roberto Kelleher Vales as Alternate Director	For	
	Resolution 4.a22. Elect Cecilia Goya de Riviello Meade as Alternate Director	For	
	Resolution 4.a23. Elect Isaac Becker Kabacnik as Alternate Director	For	
	Resolution 4.a24. Elect Jose Maria Garza Trevino as Alternate Director	For	

	Resolution 4.a25. Elect Carlos Cesarman Kolteniuk as Alternate Director	For	
	Resolution 4.a26. Elect Humberto Tafolla Nunez as Alternate Director	For	
	Resolution 4.a27. Elect Guadalupe Phillips Margain as Alternate Director	For	
	Resolution 4.a28. Elect Ricardo Maldonado Yanez as Alternate Director	For	
	Resolution 4.b. Elect Hector Avila Flores (Non-Member) as Board Secretary	For	
	Resolution 4.c. Approve Directors Liability and Indemnification	For	
	Resolution 5. Approve Remuneration of Directors	For	
	Resolution 6. Elect Thomas Stanley Heather Rodriguez as Chairman of Audit and Corporate Practices Committee	For	
	Resolution 7.1. Approve Report on Share Repurchase	For	
	Resolution 7.2. Set Aggregate Nominal Amount of Share Repurchase Reserve	For	
	Resolution 8. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 1. Amend Article 2; Approve Certification of the Company's Bylaws	For	

	Resolution 2. Approve Modifications of Sole Responsibility Agreement	For	
	Resolution 3. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
GUANGZHOU WONDFO BIOTECH CO LTD AGM 23/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Use of Idle Raised Funds and Idle Own Funds for Cash Management	Against	
	Resolution 9. Approve Related Party Transaction	For	
	Resolution 10. Approve Remuneration of Directors	For	
	Resolution 11. Approve Remuneration of Supervisors	For	

	Resolution 12. Approve Amendments to Articles of Association	For	
	Resolution 13. Approve to Adjust the Repurchase Price and Repurchase Cancellation of Performance Shares	For	
	Resolution 14. Approve Provision for Asset Impairment	For	
Event	Resolution	Vote Action	Voting Reason
HIKMA PHARMACEUTICALS PLC AGM 23/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 4. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 5. Elect Douglas Hurt as Director	For	
	Resolution 6. Re-elect Said Darwazah as Director	For	
	Resolution 7. Re-elect Siggí Olafsson as Director	For	
	Resolution 8. Re-elect Mazen Darwazah as Director	For	
	Resolution 9. Re-elect Patrick Butler as Director	For	
	Resolution 10. Re-elect Ali Al-Husry as Director	For	

	Resolution 11. Re-elect Dr Pamela Kirby as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 12. Re-elect John Castellani as Director	For	
	Resolution 13. Re-elect Nina Henderson as Director	For	
	Resolution 14. Re-elect Cynthia Schwalm as Director	Against	• Too many other time commitments
	Resolution 15. Approve Remuneration Report	Against	• Too complex; Too much vesting at threshold or median performance
	Resolution 16. Adopt New Articles of Association	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
ICADE AGM 23/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	

	Resolution 3. Approve Allocation of Income and Dividends of EUR 4.01 per Share	For	
	Resolution 4. Approve Stock Dividend Program	For	
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 6. Reelect Olivier Fabas as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Proposed term in office is too long;Represents major shareholder who is over represented on Board
	Resolution 7. Reelect Olivier Mareuse as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long;Represents major shareholder who is over represented on Board
	Resolution 8. Ratify Appointment of Antoine Saintoyant as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 9. Ratify Appointment of Bernard Spitz as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Proposed term in office is too long;Represents major shareholder who is over represented on Board
	Resolution 10. Reelect Bernard Spitz as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Proposed term in office is too long;Represents major shareholder who is over represented on Board
	Resolution 11. Approve Remuneration Policy of Directors	For	

	Resolution 12. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 13. Approve Remuneration Policy of CEO and/or Corporate Officers	Against	
	Resolution 14. Approve Compensation Report	For	
	Resolution 15. Approve Compensation of Frederic Thomas, Chairman of the Board	For	
	Resolution 16. Approve Compensation of Olivier Wigniolle, CEO	For	
	Resolution 17. Authorize Repurchase of Up to 5 Percent of Issued Share Capital	For	
	Resolution 18. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 19. Authorize Capitalization of Reserves of Up to EUR 15 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 20. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 38 Million	For	

	Resolution 21. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Item 20	For	
	Resolution 22. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 23. Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 24. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
INNER MONGOLIA FIRST MACHINERY GROUP CO LTD EGM 23/04/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed
	Resolution 2. Approve Management Method of Performance Shares Incentive Plan	Against	• LTIs too short term focussed
	Resolution 3. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 4. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
Invesco Income Growth Trust PLC EGM 23/04/2021 United Kingdom	Resolution 1. Approve Matters Relating to the Voluntary Winding-Up of the Company	For	
Event	Resolution	Vote Action	Voting Reason

KEPPEL CORPORATION LTD AGM 23/04/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Jean-Francois Manzoni as Director	For	
	Resolution 4. Approve Directors' Fees	For	
	Resolution 5. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	
	Resolution 7. Authorize Share Repurchase Program	For	
	Resolution 8. Approve Mandate for Interested Person Transactions	For	
Event	Resolution	Vote Action	Voting Reason
KEPPEL REIT AGM 23/04/2021 Singapore	Resolution 1. Adopt Trustee's Report, Statement by the Manager, Audited Financial Statements and Auditors' Report	For	
	Resolution 2. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Manager to Fix Their Remuneration	For	
	Resolution 3. Elect Alan Rupert Nisbet as Director	For	
	Resolution 4. Elect Mervyn Fong as Director	For	

	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For (Exceptional)	Under normal circumstances we would have voted against this authority as it would enable the Board to issue the equivalent of 20% of the share capital without respecting pre-emption rights. To ensure reasonable protection of shareholders, given the dilutive effect of such authorities, we have a strong preference for general authorities, which do not apply pre-emption or priority rights, to be limited to no more than 10%, unless a clear justification and strategic rationale is provided to shareholders. However, on this occasion, we feel that we could be limiting the ability for the company to manoeuvre. Real Estate Investment Trusts (REITs) pay out the majority of their income as dividends to remain tax efficient. This means they are not cash rich and will need to come to the market generally when they want to expand their portfolio. We expect the business to do accretive transactions, benefiting shareholder returns. As such, we are comfortable in voting in favour of this occasion.
	Resolution 6. Authorize Unit Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
KKR REAL ESTATE FINANCE TRUST INC AGM 23/04/2021 United States	Resolution 1.1. Elect Director Terrance R. Ahern	Against	• Not independent and lack of independence on Board
	Resolution 1.2. Elect Director Irene M. Esteves	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director Todd A. Fisher	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities
	Resolution 1.4. Elect Director Jonathan A. Langer	For	

	Resolution 1.5. Elect Director Christen E.J. Lee	Against	• Not independent and lack of independence on Board
	Resolution 1.6. Elect Director Paula Madoff	For	
	Resolution 1.7. Elect Director Deborah H. McAneny	For	
	Resolution 1.8. Elect Director Ralph F. Rosenberg	Against	• Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
L3Harris Technologies Inc AGM 23/04/2021 United States	Resolution 1a. Elect Director Sallie B. Bailey	For	
	Resolution 1b. Elect Director William M. Brown	Against	• Combined CEO/Chairman
	Resolution 1c. Elect Director Peter W. Chiarelli	For	
	Resolution 1d. Elect Director Thomas A. Corcoran	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Thomas A. Dattilo	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1f. Elect Director Roger B. Fradin	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. ?However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1g. Elect Director Lewis Hay, III	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Not independent and lack of independence on Board
	Resolution 1h. Elect Director Lewis Kramer	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director Christopher E. Kubasik	For	
	Resolution 1j. Elect Director Rita S. Lane	For	
	Resolution 1k. Elect Director Robert B. Millard	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1l. Elect Director Lloyd W. Newton	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
Event	Resolution	Vote Action	Voting Reason

LENS TECHNOLOGY CO LTD EGM 23/04/2021 China	Resolution 1. Amend Management System of Raised Funds	Against	• Lack of disclosure
	Resolution 2. Amend Articles of Association	For	
	Resolution 3. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
LEYARD OPTOELECTRONIC CO LTD AGM 23/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Remuneration Plan of Directors, Supervisors and Senior Management Members	For	
	Resolution 8. Approve Amendments to Articles of Association	For	
	Resolution 9. Approve Related Party Transaction	For	
	Resolution 10. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
LIFCO AB (PUBL) AGM	Resolution 2. Elect Chairman of Meeting	For	

23/04/2021 Sweden	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 10. Accept Financial Statements and Statutory Reports	For	
	Resolution 11. Approve Allocation of Income and Dividends of SEK 6 Per Share	For	
	Resolution 12.a. Approve Discharge of Carl Bennet	For	
	Resolution 12.b. Approve Discharge of Ulrika Dellby	For	
	Resolution 12.c. Approve Discharge of Dan Frohm	For	
	Resolution 12.d. Approve Discharge of Erik Gabrielson	For	
	Resolution 12.e. Approve Discharge of Ulf Grunander	For	
	Resolution 12.f. Approve Discharge of Annika Espander Jansson	For	
	Resolution 12.g. Approve Discharge of Anders Lindstrom	For	
	Resolution 12.h. Approve Discharge of Anders Lorentzson	For	
	Resolution 12.i. Approve Discharge of Johan Stern	For	
	Resolution 12.j. Approve Discharge of Caroline af Ugglas	For	
	Resolution 12.k. Approve Discharge of Axel Wachtmeister	For	

	Resolution 12.l. Approve Discharge of Per Waldemarson	For	
	Resolution 12.m. Approve Discharge of President Peter Wiberg	For	
	Resolution 13. Determine Number of Directors (10) and Deputy Directors (0) of Board; Determine Number of Auditors (1) and Deputy Auditors (0)	For	
	Resolution 14. Approve Remuneration of Directors in the Amount of SEK 1.31 Million for Chairman and SEK 655,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	
	Resolution 15.a. Reelect Carl Bennet as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 15.b. Reelect Ulrika Dellby as Director	For	
	Resolution 15.c. Reelect Annika Espander Jansson as Director	For	
	Resolution 15.d. Reelect Dan Frohm as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 15.e. Reelect Erik Gabrielson as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board

	Resolution 15.f. Reelect Ulf Grunander as Director	For	
	Resolution 15.g. Reelect Johan Stern as Director	Against	• Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 15.h. Reelect Caroline af Ugglas as Director	For	
	Resolution 15.i. Reelect Axel Wachtmeister as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 15.j. Reelect Per Waldemarson as Director	For	
	Resolution 15.k. Reelect Carl Bennet as Board Chairman	Against	
	Resolution 16. Ratify PricewaterhouseCoopers as Auditors	For	
	Resolution 17. Approve Instructions for Nominating Committee	For	
	Resolution 18. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Generous pension arrangements
	Resolution 19. Approve 5:1 Stock Split; Amend Articles Accordingly: Set Minimum (250 Million) and Maximum (1 Billion) Number of Shares	For	
Event	Resolution	Vote Action	Voting Reason
MACQUARIE MEXICO REAL ESTATE MANAGEMENT SA DE CV AGM 23/04/2021	Resolution 1. Approve Audited Financial Statements	Against	• Diversity issues
	Resolution 2. Approve Annual Report	Against	• Diversity issues

Mexico	Resolution 3. Extend Share Repurchase for Additional Year; Set Maximum Amount for Share Repurchase	For	
	Resolution 4. Approve Multi-Value Program of Issuance of CBFIs and Long and or Short-Term Debt Certificates (Cebures); Set Form and Terms of Issuance of Preventively Registered CBFIs and Cebures will be Carried out via Public or Private Offers in or outsi	For	
	Resolution 5. Approve Increase in Indebtedness	For	
	Resolution 6. Ratify Juan Antonio Salazar Rigal as Independent Member of Technical Committee	For	
	Resolution 7. Ratify Alvaro de Garay Arellano as Independent Member of Technical Committee	For	
	Resolution 8. Ratify Luis Alberto Aziz Checa as Independent Member of Technical Committee	For	
	Resolution 9. Ratify Jaime de la Garza as Independent Member of Technical Committee	For	
	Resolution 10. Ratify Michael Brennan as Independent Member of Technical Committee	For	
	Resolution 11. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason

MERCK KGAA AGM 23/04/2021 Germany	Resolution 2. Accept Financial Statements and Statutory Reports for Fiscal Year 2020	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1.40 per Share	For	
	Resolution 4. Approve Discharge of Executive Board Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 5. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns;No vote on remuneration report
	Resolution 6. Ratify KPMG AG as Auditors for Fiscal Year 2021	Against	• Auditor tenure
	Resolution 7. Amend Articles Re: Supervisory Board Approval of Transactions with Related Parties	For	
	Resolution 8. Approve Remuneration Policy	Against	• Too much discretion;No formal committee;Inappropriate service contract(s);Lack of performance linkage
	Resolution 9. Approve Remuneration of Supervisory Board	For	
	Resolution 10. Approve Eleven Affiliation Agreements	For	
Event	Resolution	Vote Action	Voting Reason
METSO OUTOTEC CORP AGM 23/04/2021 Finland	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Approve Allocation of Income and Dividends of EUR 0.20 Per Share	For	
	Resolution 9. Approve Discharge of Board and President	For	

	Resolution 10. Approve Remuneration Report (Advisory Vote)	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure;Inappropriate discretionary payments
	Resolution 11. Approve Remuneration of Directors in the Amount of EUR 150,000 for Chairman, EUR 80,000 for Vice Chairman, and EUR 65,000 for Other Directors; Approve Meeting Fees; Approve Remuneration for Committee Work	For	
	Resolution 12. Fix Number of Directors at Seven	For	
	Resolution 13. Reelect Klaus Cawen (Vice Chair), Christer Gardell, Antti Makinen, Ian W. Pearce, Kari Stadigh (Chair), Emanuela Speranza and Arja Talma as Directors	Against	• Too many other time commitments;Diversity issues;Concerns over Board structure;Directors bundled under single resolution
	Resolution 14. Approve Remuneration of Auditors	For	
	Resolution 15. Ratify Ernst & Young as Auditors	For	
	Resolution 16. Authorize Share Repurchase Program	For	
	Resolution 17. Approve Issuance of up to 82 Million Shares without Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
Murray International Trust PLC AGM 23/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Re-elect Alexandra Mackesy as Director	For	
	Resolution 4. Elect Simon Fraser as Director	For	
	Resolution 5. Re-elect David Hardie as Director	Against	• Ethnic diversity issues
	Resolution 6. Re-elect Claire Binyon as Director	For	
	Resolution 7. Reappoint BDO LLP as Auditors	For	
	Resolution 8. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 9. Approve Final Dividend	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 13. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, considering that the company has explained the requested flexibility was in consideration of the COVID-19 pandemic and the Directors have expressed that they have no present intention of holding virtual-only meetings and rather intend to incorporate physical meetings (including AGMs) whenever law, regulation and the circumstances permit. It is stated that the Board would only use the authority in extreme operating circumstances where physical meetings are prohibited or not practicable.
Event	Resolution	Vote Action	Voting Reason
NATIONAL BANK OF CANADA AGM 23/04/2021 Canada	Resolution 1.1. Elect Director Maryse Bertrand	For	
	Resolution 1.2. Elect Director Pierre Blouin	For	
	Resolution 1.3. Elect Director Pierre Boivin	For	
	Resolution 1.4. Elect Director Manon Brouillette	For	
	Resolution 1.5. Elect Director Yvon Charest	For	
	Resolution 1.6. Elect Director Patricia Curadeau-Grou	For	
	Resolution 1.7. Elect Director Laurent Ferreira	For	
	Resolution 1.8. Elect Director Jean Houde	Against	• Material governance concerns
	Resolution 1.9. Elect Director Karen Kinsley	For	

	Resolution 1.10. Elect Director Rebecca McKillican	For	
	Resolution 1.11. Elect Director Robert Pare	For	
	Resolution 1.12. Elect Director Lino A. Saputo	For	
	Resolution 1.13. Elect Director Andree Savoie	For	
	Resolution 1.14. Elect Director Macky Tall	For	
	Resolution 1.15. Elect Director Pierre Thabet	For	
	Resolution 1.16. Elect Director Louis Vachon	For	
	Resolution 2. Advisory Vote on Executive Compensation Approach	For	
	Resolution 3. Ratify Deloitte LLP as Auditors	For	
	Resolution 4. Re-approve Stock Option Plan	For	
Event	Resolution	Vote Action	Voting Reason
NOVATEK PAO AGM (ADR) 23/04/2021 Russia	Resolution 1.1. Approve Annual Report, Financial Statements, and Allocation of Income	For	
	Resolution 1.2. Approve Dividends of RUB 23.74 per Share	For	
	Resolution 2.2. Elect Arnaud Le Foll as Director	Against	
	Resolution 2.3. Elect Robert Castaigne as Director	For	
	Resolution 2.4. Elect Dominique Marion as Director	Against	

	Resolution 2.5. Elect Tatiana Mitrova as Director	For	
	Resolution 2.6. Elect Leonid Mikhelson as Director	Against	
	Resolution 2.7. Elect Aleksandr Natalenko as Director	Against	
	Resolution 2.8. Elect Viktor Orlov as Director	For	
	Resolution 3.1. Elect Olga Beliaeva as Member of Audit Commission	For	
	Resolution 3.2. Elect Anna Merzliakova as Member of Audit Commission	For	
	Resolution 3.3. Elect Igor Riaskov as Member of Audit Commission	For	
	Resolution 3.4. Elect Nikolai Shulikin as Member of Audit Commission	For	
	Resolution 4. Ratify PricewaterhouseCoopers as Auditor	For	
	Resolution 6. Approve Remuneration of Members of Audit Commission	For	
Event	Resolution	Vote Action	Voting Reason
OLAM INTERNATIONAL LTD AGM 23/04/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2. Approve Second and Final Dividend	For	
	Resolution 3. Elect Sanjiv Misra as Director	For (Exceptional)	Women represent less than 20% of the board (8%). However, given the steady progress in increasing female representation, we are supporting this year.

	Resolution 4. Elect Yap Chee Keong as Director	For	
	Resolution 5. Elect Marie Elaine Teo as Director	For	
	Resolution 6. Elect Shekhar Anantharaman as Director	For	
	Resolution 7. Approve Directors' Fees	For	
	Resolution 8. Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	
	Resolution 10. Authorize Share Repurchase Program	For	
	Resolution 11. Approve Grant of Awards and Issuance of Shares Under the Olam Share Grant Plan	Against	• Inadequate disclosure
	Resolution 12. Approve Renewal of Mandate for Interested Person Transactions	For	
Event	Resolution	Vote Action	Voting Reason
POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA EGM 23/04/2021 Poland	Resolution 2. Elect Meeting Chairman	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Approve Allocation of Supplementary Capital to Special Fund to Cover Losses from Settlements on Mortgage Loan Agreements	For	

	Resolution 6. Authorize Share Repurchase Program; Approve Creation of Reserve Capital for Purposes of Share Repurchase Program	Against	<ul style="list-style-type: none"> • Authority lasts longer than one year
Event	Resolution	Vote Action	Voting Reason
RENAULT SA AGM 23/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Receive Auditor's Special Reports Re: Remuneration of Redeemable Shares	For	
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 6. Reelect Yu Serizawa as Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 7. Reelect Thomas Courbe as Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 8. Reelect Miriem Bensalah Chaqroun as Director	Against	<ul style="list-style-type: none"> • Proposed term in office is too long; Too many other time commitments
	Resolution 9. Reelect Marie-Annick Darmaillac as Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 10. Elect Bernard Delpit as Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 11. Elect Frederic Mazzella as Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long

	Resolution 12. Elect Noel Desgrippes as Representative of Employee Shareholders to the Board	Abstain	• Proposed term in office is too long
	Resolution 13. Approve Compensation of Corporate Officers	For	
	Resolution 14. Approve Compensation of Jean-Dominique Senard, Chairman of the Board	For	
	Resolution 15. Approve Compensation of Luca de Meo, CEO	For	
	Resolution 16. Approve Compensation of Clotilde Delbos, Interim-CEO	For	
	Resolution 17. Approve Remuneration Policy of of Chairman of the Board	For	
	Resolution 18. Approve Remuneration Policy of CEO	Against	
	Resolution 19. Approve Remuneration Policy of Directors	For	
	Resolution 20. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 21. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 22. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason

SANY HEAVY INDUSTRY CO LTD AGM 23/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Remuneration Assessment Plan of Directors and Supervisors	For	
	Resolution 7. Approve Application of Bank Credit Lines	For	
	Resolution 8. Approve Daily Related Party Transaction	For	
	Resolution 9. Approve Related Party Transaction in Connection to Establishment of Sanyi Jinpiao Supply Chain Collective Fund Trust Plan	Against	• Lack of transparency
	Resolution 10. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 11. Approve Financial Derivates Business	For	
	Resolution 12. Approve Use of Idle Own Funds for Financial Products	Against	
	Resolution 13. Approve Report of the Independent Directors	For	
Event	Resolution	Vote Action	Voting Reason

SEMBCORP MARINE LTD AGM 23/04/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2. Elect Mohd Hassan Marican as Director	Against	• Non-independent Chairman;Diversity issues
	Resolution 3. Elect Bob Tan Beng Hai as Director	For	
	Resolution 4. Elect William Tan Seng Koon as Director	For	
	Resolution 5. Approve Directors' Fees	For	
	Resolution 6. Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	
	Resolution 8. Approve Grant of Awards and Issuance of Shares Under the Sembcorp Marine Performance Share Plan 2020 and Sembcorp Marine Restricted Share Plan 2020	Against	• Inadequate change of control provisions;Inadequate disclosure
	Resolution 9. Approve Renewal of Mandate for Interested Person Transactions	For	
	Resolution 10. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
SENIOR PLC AGM 23/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Poor performance linkage

	Resolution 3. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> Generous pension arrangements; Insufficient post employment shareholding requirement
	Resolution 4. Re-elect Ian King as Director	For	
	Resolution 5. Re-elect Celia Baxter as Director	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities
	Resolution 6. Re-elect Susan Brennan as Director	For	
	Resolution 7. Re-elect Bindi Foyle as Director	For	
	Resolution 8. Re-elect Giles Kerr as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 9. Re-elect Rajiv Sharma as Director	For	
	Resolution 10. Re-elect David Squires as Director	For	
	Resolution 11. Reappoint KPMG LLP as Auditors	For	
	Resolution 12. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 17. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SKSHU PAINT CO LTD EGM 23/04/2021 China	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.4. Approve Pricing Reference Date and Issue Price	For	
	Resolution 2.5. Approve Issue Size	For	
	Resolution 2.6. Approve the Scale and Use of Raised Funds	For	
	Resolution 2.7. Approve Lock-up Period	For	
	Resolution 2.8. Approve Listing Exchange	For	
	Resolution 2.9. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 2.10. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan on Private Placement of Shares	For	

	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 6. Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	For	
	Resolution 7. Approve Formulation of Shareholder Return Plan	For	
	Resolution 8. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 9. Approve to Adjust the Implementation Content of the High-tech Materials Comprehensive Industrial Park Project	For	
	Resolution 10. Amend the Administrative Measures on the Use of Raised Funds	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
SOCIEDAD QUIMICA Y MINERA DE CHILE SA AGM 23/04/2021 Chile	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Designate Auditors	For	
	Resolution 3. Designate Risk Assessment Companies	For	
	Resolution 4. Designate Account Inspectors	For	

	Resolution 5. Approve Investment Policy	For	
	Resolution 6. Approve Financing Policy	For	
	Resolution 7. Approve Dividends	For	
	Resolution 8. Approve Remuneration of Board of Directors and Board Committees	Against	• Non-Execs receive pay other than fees
	Resolution 9. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
SOOCHOW SECURITIES CO LTD EGM 23/04/2021 China	Resolution 1.1. Elect Fan Li as Director	Against	• Combined CEO/Chairman
	Resolution 1.2. Elect Zhu Jian as Director	For	
	Resolution 1.3. Elect Shen Guangjun as Director	For	
	Resolution 1.4. Elect Zhu Jiangen as Director	Against	• Should not be a member of certain sub-committees
	Resolution 1.5. Elect Zheng Gang as Director	For	
	Resolution 1.6. Elect Ma Xiao as Director	For	
	Resolution 1.7. Elect Pei Ping as Director	Against	• Diversity issues
	Resolution 1.8. Elect Yin Chen as Director	For	
	Resolution 1.9. Elect Quan Xiaofeng as Director	For	
	Resolution 1.10. Elect Chen Zhongyang as Director	For	
	Resolution 2.1. Elect Huang Yan as Supervisor	For	

	Resolution 2.2. Elect Liu Fan as Supervisor	For	
	Resolution 2.3. Elect Tang Ye as Supervisor	For	
	Resolution 2.4. Elect Ding Huiqin as Supervisor	For	
	Resolution 3.1. Approve Issuance Scale	For	
	Resolution 3.2. Approve Placing Arrangement for Shareholders	For	
	Resolution 3.3. Approve Varieties of Debt Financing Instruments	For	
	Resolution 3.4. Approve Bond Maturity	For	
	Resolution 3.5. Approve Interest Rate and Method of Determination	For	
	Resolution 3.6. Approve Use of Proceeds	For	
	Resolution 3.7. Approve Listing of Debt Financing Instruments	For	
	Resolution 3.8. Approve Guarantee Matters	For	
	Resolution 3.9. Approve Resolution Validity Period	For	
	Resolution 3.10. Approve Authorization of the Board to Handle All Related Matters	For	
	Resolution 3.11. Approve Safeguard Measures of Debts Repayment	For	
Event	Resolution	Vote Action	Voting Reason
SRISAWAD CORPORATION PCL AGM	Resolution 1. Approve Minutes of Previous Meeting	For	

23/04/2021 Thailand	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Allocation of Income and Dividend Payment	For	
	Resolution 5. Approve Decrease in Registered Capital	For	
	Resolution 6. Amend Memorandum of Association to Reflect Decrease in Registered Capital	For	
	Resolution 7. Approve Increase in Registered Capital	For	
	Resolution 8. Amend Memorandum of Association to Reflect Increase in Registered Capital	For	
	Resolution 9.1. Elect Pharnu Kerdlarppho as Director	Against	• Diversity issues
	Resolution 9.2. Elect Somyot Ngerndamrong as Director	For	
	Resolution 9.3. Elect Pinit Puapan as Director	For	
	Resolution 9.4. Elect Veera Veerakool as Director	For	
	Resolution 9.5. Elect Tzung-Han Tsai as Director	Abstain	• Poor attendance of Board/committee meetings
	Resolution 10. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 11. Approve PricewaterhouseCoopers ABAS Ltd. as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 12. Other Business	Against	• Inappropriate proposal

Event	Resolution	Vote Action	Voting Reason
SWISS LIFE HOLDING AG AGM 23/04/2021 Switzerland	Resolution 1.1. Accept Financial Statements and Statutory Reports	For	
	Resolution 1.2. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards; Inappropriate discretionary payments
	Resolution 2. Approve Allocation of Income and Dividends of CHF 21.00 per Share	For	
	Resolution 3. Approve Discharge of Board of Directors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 4.1. Approve Fixed Remuneration of Directors in the Amount of CHF 3.2 Million	For	
	Resolution 4.2. Approve Short-Term Variable Remuneration of Executive Committee in the Amount of CHF 3.7 Million	For	
	Resolution 4.3. Approve Fixed and Long-Term Variable Remuneration of Executive Committee in the Amount of CHF 13.8 Million	For	
	Resolution 5.1. Reelect Rolf Doerig as Director and Board Chairman	Abstain	• Non-independent Chairman
	Resolution 5.2. Reelect Thomas Buess as Director	For	
	Resolution 5.3. Reelect Adrienne Fumagalli as Director	For	
	Resolution 5.4. Reelect Ueli Dietiker as Director	For	
	Resolution 5.5. Reelect Damir Filipovic as Director	For	
	Resolution 5.6. Reelect Frank Keuper as Director	For	

	Resolution 5.7. Reelect Stefan Loacker as Director	For	
	Resolution 5.8. Reelect Henry Peter as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 5.9. Reelect Martin Schmid as Director	For	
	Resolution 5.10. Reelect Franziska Sauber as Director	For	
	Resolution 5.11. Reelect Klaus Tschuetscher as Director	Against	• Diversity issues
	Resolution 5.12. Appoint Martin Schmid as Member of the Compensation Committee	For	
	Resolution 5.13. Reappoint Franziska Sauber as Member of the Compensation Committee	For	
	Resolution 5.14. Reappoint Klaus Tschuetscher as Member of the Compensation Committee	For	
	Resolution 6. Designate Andreas Zuercher as Independent Proxy	For	
	Resolution 7. Ratify PricewaterhouseCoopers AG as Auditors	For	
	Resolution 8. Approve CHF 48,582 Reduction in Share Capital as Part of the Share Buyback Program via Cancellation of Repurchased Shares	For	
	Resolution 9. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason

TMB BANK PCL AGM 23/04/2021 Thailand	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income and Dividend Payment	For	
	Resolution 4.1. Elect Philippe G.J.E.O. Damas as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 4.2. Elect Praisun Wongsmith as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 4.3. Elect Teeranun Srihong as Director	For	
	Resolution 4.4. Elect Prinya Hom-anek as Director	For	
	Resolution 4.5. Elect Piti Tantakasem as Director	For	
	Resolution 5. Approve Remuneration of Directors for 2021	For	
	Resolution 6. Approve Bonus of Directors for 2020	Against	<ul style="list-style-type: none"> • Non-Execs receive pay other than fees
	Resolution 7. Approve KPMG Phoomchai Audit Ltd. as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve Change in Company Name and Amend Memorandum of Association to Reflect Change in Company Name	For	

	Resolution 9. Amend Company's Objectives and Amend Memorandum of Association	For	
	Resolution 10. Approve Issuance and Offering of Newly Issued Ordinary Shares Under the Stock Retention Program to Executives and Employees	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 11. Approve Reduction in Registered Capital and Amend Memorandum of Association to Reflect Reduction in Registered Capital	For	
	Resolution 12. Approve Increase in Registered Capital and Amend Memorandum of Association to Reflect Increase in Registered Capital	Against	
	Resolution 13. Approve Allocation of Newly Issued Ordinary Shares to Accommodate the Share Allocations Under the 2021 Stock Retention Program and the 2019 Stock Retention Program	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 15. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
UNIVERSAL SCIENTIFIC INDUSTRIAL SHANGHAI CO LTD AGM 23/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	Against	• Diversity issues

	Resolution 4. Approve Annual Report and Summary	Against	• Diversity issues
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve 2020 Related Party Transaction	For	
	Resolution 7. Approve 2021 Related Party Transaction	For	
	Resolution 8. Approve Use of Idle Own Funds to Invest in Financial Products	Against	• Inadequate disclosure
	Resolution 9. Approve Application of Bank Credit Lines	Against	• Inadequate disclosure
	Resolution 10. Approve Financial Derivatives Transactions	For	
	Resolution 11. Approve to Appoint Financial Auditor	Against	• Poor disclosure
	Resolution 12. Approve to Appoint Internal Control Auditor	Against	• Poor disclosure
	Resolution 13. Approve Amendments to Articles of Association	For	
	Resolution 14. Approve Mutual Guarantees	For	
	Resolution 15. Amend External Guarantee Management System	Against	• Lack of disclosure
	Resolution 16.1. Elect Gilles Baruk Benhamou as Director	For	
Event	Resolution	Vote Action	Voting Reason
UOL GROUP LTD AGM 23/04/2021	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	

Singapore	Resolution 2. Approve First and Final Dividend	For	
	Resolution 3. Approve Directors' Fees	For	
	Resolution 4. Elect Wee Cho Yaw as Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues
	Resolution 5. Elect Wee Ee-chao as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 6. Elect Sim Hwee Cher as Director	For	
	Resolution 7. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Elect Lau Cheng Soon as Director	For	
	Resolution 9. Approve Grant of Options and Issuance of Shares Under the UOL 2012 Share Option Scheme	Against	<ul style="list-style-type: none"> • Inadequate change of control provisions;Inadequate disclosure
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Against	<ul style="list-style-type: none"> • Part of a bundled resolution;Exceeds investor guidelines without sufficient justification
	Resolution 11. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
VISIONOX TECHNOLOGY INC EGM 23/04/2021 China	Resolution 1. Approve Provision of Guarantee for Wholly-owned Subsidiary	For	
	Resolution 2. Approve Provision of Guarantee for Controlled Subsidiary	Against	<ul style="list-style-type: none"> • Lack of transparency

	Resolution 3. Approve Provision of Guarantee and Additional Mortgage for Controlled Subsidiary	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
WANGSU SCIENCE & TECHNOLOGY CO LTD AGM 23/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Remuneration Plan of the Company's Chairman	Against	• Non-Execs receive pay other than fees
	Resolution 7. Approve Repurchase and Cancellation of the First Grant of Stock Option and Performance Share Incentive Plan	For	
	Resolution 8. Approve Repurchase and Cancellation of the Reserved Grant of Stock Option and Performance Share Incentive Plan	For	
	Resolution 9. Amend Articles of Association	For	
	Resolution 10. Approve Extension of Investment Period in the Usage of Funds to Purchase Financial Products	Against	

	Resolution 11. Approve Adjustment in the Usage of Funds for Cash Management and Extension of Investment Period	For	
	Resolution 12. Approve Adjustment of Incentive Objects and Number of Stock Option and Performance Share Incentive Plan as well as Repurchase and Cancellation of Performance Shares	For	
Event	Resolution	Vote Action	Voting Reason
XTRACKERS II EUROZONE GOVERNMENT AGM 23/04/2021 Luxembourg	Resolution 1. Receive and Approve Board's and Auditor's Reports	For	
	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income and Dividends	For	
	Resolution 4. Appoint KPMG as Auditor	For	
	Resolution 5. Approve Discharge of Directors	For	
	Resolution 6. Re-elect Philippe Ah-Sun as Director	For	
	Resolution 7. Re-elect Freddy Brausch as Director	For	
	Resolution 8. Re-elect Alex McKenna as Director	For	
	Resolution 9. Re-elect Thilo Wendenburg as Director	For	
	Resolution 10. Elect Julien Boulliat as Director	For	

	Resolution 11. Approve Remuneration of Directors Freddy Brausch and Thilo Wendenburg	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG DAHUA TECHNOLOGY CO LTD AGM 23/04/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution Plan	For	
	Resolution 6. Approve Remuneration of Directors and Supervisors	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Foreign Exchange Hedging Transactions	For	
	Resolution 9. Approve Credit Line Application	For	
	Resolution 10. Approve Bill Pool Business	Against	• Lack of transparency
	Resolution 11. Approve Provision of Guarantees to Subsidiaries	Against	• Lack of transparency
	Resolution 12. Amend Related-Party Transaction Management System	Against	• Lack of disclosure

	Resolution 13. Approve Formulation of Management System of Securities Investment and Derivatives Transaction	For	
	Resolution 14. Approve Company's Eligibility for Private Placement of Shares	Against	
	Resolution 15.1. Approve Share Type and Par Value	Against	
	Resolution 15.2. Approve Issue Manner and Issue Time	Against	
	Resolution 15.3. Approve Target Subscribers and Subscription Method	Against	
	Resolution 15.4. Approve Issue Price and Pricing Basis	Against	
	Resolution 15.5. Approve Issue Amount	Against	
	Resolution 15.6. Approve Lock-up Period	Against	
	Resolution 15.7. Approve Use of Proceeds	Against	
	Resolution 15.8. Approve Distribution Arrangement of Undistributed Earnings	Against	
	Resolution 15.9. Approve Listing Exchange	Against	
	Resolution 15.10. Approve Resolution Validity Period	Against	
	Resolution 16. Approve Private Placement of Shares	Against	

	Resolution 17. Approve Feasibility Analysis Report on the Use of Proceeds	Against	
	Resolution 18. Approve that the Company Does Not Need to Produce a Report on the Usage of Previously Raised Funds	Against	
	Resolution 19. Approve Signing of Share Subscription Agreement	Against	
	Resolution 20. Approve Signing of Strategic Cooperation Agreement	Against	
	Resolution 21. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Against	
	Resolution 22. Approve Shareholder Return Plan	For	
	Resolution 23. Approve Transaction Constitute as Related-party Transaction	Against	
	Resolution 24. Approve Authorization of Board to Handle All Related Matters	Against	
	Resolution 25. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 26. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
AES CORPORATION (THE) AGM 22/04/2021 United States	Resolution 1.1. Elect Director Janet G. Davidson	For	
	Resolution 1.2. Elect Director Andres R. Gluski	For	

	Resolution 1.3. Elect Director Tarun Khanna	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director Holly K. Koepfel	Against	• TCFD issues
	Resolution 1.5. Elect Director Julia M. Laulis	For	
	Resolution 1.6. Elect Director James H. Miller	For	
	Resolution 1.7. Elect Director Alain Monie	For	
	Resolution 1.8. Elect Director John B. Morse, Jr.	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.9. Elect Director Moises Naim	For	
	Resolution 1.10. Elect Director Teresa M. Sebastian	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 4. Require Shareholder Approval of Bylaw and Charter Amendments Adopted by the Board of Directors	Against	
Event	Resolution	Vote Action	Voting Reason
AGGREKO PLC AGM 22/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	

	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Elect Mark Clare as Director	For	
	Resolution 6. Re-elect Ken Hanna as Director	Abstain	• Ethnic diversity issues
	Resolution 7. Re-elect Chris Weston as Director	For	
	Resolution 8. Re-elect Heath Drewett as Director	For	
	Resolution 9. Re-elect Dame Nicola Brewer as Director	For	
	Resolution 10. Re-elect Barbara Jeremiah as Director	For	
	Resolution 11. Re-elect Uwe Krueger as Director	For	
	Resolution 12. Re-elect Sarah Kuijlaars as Director	For	
	Resolution 13. Re-elect Ian Marchant as Director	For	
	Resolution 14. Re-elect Miles Roberts as Director	For	
	Resolution 15. Reappoint KPMG LLP as Auditors	For	
	Resolution 16. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Approve Restricted Stock Plan	For	
	Resolution 19. Adopt New Articles of Association	For	

	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 21. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 22. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 23. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
AGNC INVESTMENT CORP AGM 22/04/2021 United States	Resolution 1a. Elect Director Donna J. Blank	For	
	Resolution 1b. Elect Director Morris A. Davis	Against	• Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director John D. Fisk	For	
	Resolution 1d. Elect Director Prue B. Larocca	For	
	Resolution 1e. Elect Director Paul E. Mullings	For	
	Resolution 1f. Elect Director Frances R. Spark	For	
	Resolution 1g. Elect Director Gary D. Kain	For	
	Resolution 2. Amend Omnibus Stock Plan	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 4. Ratify Ernst & Young LLP as Auditors	For	

Event	Resolution	Vote Action	Voting Reason
AKZO NOBEL NV AGM 22/04/2021 Netherlands	Resolution 3.a. Adopt Financial Statements	For	
	Resolution 3.c. Approve Dividends of EUR 1.95 Per Share	For	
	Resolution 3.d. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;Multiple application of the same performance target;Poor performance linkage;Inappropriate discretionary payments
	Resolution 4.a. Approve Discharge of Management Board	For	
	Resolution 4.b. Approve Discharge of Supervisory Board	For	
	Resolution 5.a. Amend Remuneration Policy for Management Board	Against	<ul style="list-style-type: none"> • Too much discretion;Uncapped bonuses;Lack of performance related pay
	Resolution 5.b. Amend Remuneration Policy for Supervisory Board	For	
	Resolution 6.a. Reelect T.F.J. Vanlancker to Management Board	For	
	Resolution 7.a. Reelect P.W. Thomas to Supervisory Board	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 8.a. Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	
	Resolution 8.b. Authorize Board to Exclude Preemptive Rights from Share Issuances	For	
	Resolution 9. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	

	Resolution 10. Authorize Cancellation of Repurchased Shares	For	
Event	Resolution	Vote Action	Voting Reason
Alliance Trust PLC AGM 22/04/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Dividend Policy	For	
	Resolution 4. Re-elect Gregor Stewart as Director	Against	• Ethnic diversity issues
	Resolution 5. Re-elect Anthony Brooke as Director	For	
	Resolution 6. Re-elect Jo Dixon as Director	For	
	Resolution 7. Re-elect Clare Dobie as Director	For	
	Resolution 8. Re-elect Christopher Samuel as Director	For	
	Resolution 9. Re-elect Karl Sternberg as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this Director because he holds the equivalent of more than 4 positions, which is in excess of our guidelines. However, as he will be stepping down from the Board in June 2021, we are exceptionally supporting.
	Resolution 10. Elect Sarah Bates as Director	For	
	Resolution 11. Elect Dean Buckley as Director	For	
	Resolution 12. Reappoint BDO LLP as Auditors	For	

	Resolution 13. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 14. Approve the Conversion of the Merger Reserve to a Distributable Reserve	For	
	Resolution 15. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have voted against the adoption of the New Articles because they provide for a possibility for virtual-only meetings, however we are exceptionally supporting because the Company has related the proposed amendment to restrictions caused by the COVID-19 pandemic and has stated that it has no present intention of holding a virtual-only meeting.
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise Directors to Sell Treasury Shares for Cash	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
Alpargatas SA Pfd AGM 22/04/2021 Brazil	Resolution 1. As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 2. Elect Director Appointed by Preferred Shareholder	Abstain	

	Resolution 3. In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Bo	For	
	Resolution 4. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 5. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
ASTRA INTERNATIONAL TBK. PT. AGM 22/04/2021 Indonesia	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Approve Changes in Board of Commissioners and Approve Remuneration of Directors and Commissioners	For	
	Resolution 5. Approve Auditors	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
AVERY DENNISON CORPORATION AGM 22/04/2021	Resolution 1a. Elect Director Bradley A. Alford	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

United States	Resolution 1b. Elect Director Anthony K. Anderson	For	
	Resolution 1c. Elect Director Mark J. Barrenechea	Against	• Too many other time commitments
	Resolution 1d. Elect Director Mitchell R. Butier	Against	• Combined CEO/Chairman
	Resolution 1e. Elect Director Ken C. Hicks	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Andres A. Lopez	For	
	Resolution 1g. Elect Director Patrick T. Siewert	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Too many other time commitments;Diversity issues
	Resolution 1h. Elect Director Julia A. Stewart	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Martha N. Sullivan	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
Event	Resolution	Vote Action	Voting Reason
BANK OF THE PHILIPPINE ISLANDS AGM 22/04/2021 Philippines	Resolution 1. Approve Minutes of Previous Meeting	For	
	Resolution 2. Approve Annual Report	For	

	Resolution 3. Ratify Acts of the Board of Directors and Officers	For	
	Resolution 4.1. Elect Jaime Augusto Zobel de Ayala as Director	Against	• Non-independent Chairman; Too many other time commitments
	Resolution 4.2. Elect Fernando Zobel de Ayala as Director	Against	• Too many other time commitments
	Resolution 4.3. Elect Romeo L. Bernardo as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 4.4. Elect Ignacio R. Bunye as Director	For	
	Resolution 4.5. Elect Cezar P. Consing as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4.6. Elect Ramon R. del Rosario, Jr. as Director	For	
	Resolution 4.7. Elect Octavio V. Espiritu as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 4.8. Elect Rebecca G. Fernando as Director	For	
	Resolution 4.9. Elect Jose Teodoro K. Limcaoco as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.

	Resolution 4.10. Elect Aurelio R. Montinola III as Director	For	
	Resolution 4.11. Elect Mercedita S. Nollado as Director	For	
	Resolution 4.12. Elect Antonio Jose U. Periquet as Director	Against	• Too many other time commitments
	Resolution 4.13. Elect Cesar V. Purisima as Director	Against	• Too many other time commitments
	Resolution 4.14. Elect Eli M. Remolona, Jr. as Director	For	
	Resolution 4.15. Elect Maria Dolores B. Yuvienco as Director	For	
	Resolution 5. Elect Isla Lipana & Co. as Independent Auditors and Fix Their Remuneration	For	
	Resolution 6a. Approve Merger of BPI Family Savings Bank, Inc. into the Bank of the Philippine Islands	For	
	Resolution 6b. Approve Increase in Authorized Capital Stock and Corresponding Amendment of Article VII of the Bank's Articles of Incorporation	For	
	Resolution 7. Approve Other Matters	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
BERLI JUCKER PCL AGM 22/04/2021 Thailand	Resolution 1. Approve Minutes of Previous Meeting	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Allocation of Income and Dividend Payment	For	

	Resolution 5.1. Elect Tevin Vongvanich as Director	For	
	Resolution 5.2. Elect Prasit Kovilaikool as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 5.3. Elect Sithichai Chaikriangkrai as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 5.4. Elect Thapanee Techajareonvikul as Director	For	
	Resolution 5.5. Elect Rungson Sriworasart as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 5.6. Elect General Thanadol Surarak as Director	For	
	Resolution 6. Approve Increase in Number of Directors from 16 to 17 Directors and Elect Pimpana Srisawadi as Director	For	
	Resolution 7. Approve Remuneration of Directors	For	
	Resolution 8. Approve Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. as Auditors and Authorize Board to Fix Their Remuneration	For	

	Resolution 9. Approve Employee Stock Option Program and Issuance and Offering of Warrants to Purchase Ordinary Shares to Executives and Employees of the Company and/or Its Subsidiaries	Against	• Options at discount to market price;Inadequate disclosure
	Resolution 10. Approve Allocation of Ordinary Shares for the Right to Exercise the Warrants that are Issued to Executives and Employees of the Company and/or Its Subsidiaries	Against	• Options at discount to market price;Inadequate disclosure
	Resolution 11. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
BEZEQ ISRAELI TELECOMMUNICATION CORP LTD AGM 22/04/2021 Israel	Resolution 2. Reappoint Somekh Chaikin as Auditors	For	
	Resolution 3. Reelect Gil Sharonas Director	Abstain	• Non-independent Chairman
	Resolution 4. Reelect Darren Glatt as Director	For	
	Resolution 5. Reelect Ran Fuhrer as Director	For	
	Resolution 6. Reelect Tomer Rabad as Director	For	
	Resolution 7. Reelect David Granot as Director	For	
	Resolution 8. Reelect Yossi Abergil as Director on Behalf of the Employees	For	
	Resolution 9. Reelect Edith Lusky as External Director	For	
	Resolution 10. Elect Tzipi Tzipora Malka Livni as External Director	For	

	Resolution 11. Issue Indemnification and Exemption Agreements to Tzipi Tzipora Malka Livni, External Director (Subject to Approval of Item 10)	For	
	Resolution 12. Approve Amended Compensation Policy for the Directors and Officers of the Company	For	
Event	Resolution	Vote Action	Voting Reason
BGRIMM POWER PCL AGM 22/04/2021 Thailand	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income and Dividend Payment	For	
	Resolution 4.1. Elect Anusorn Sangnimnuan as Director	For	
	Resolution 4.2. Elect Katevalee Napasab as Director	For	
	Resolution 4.3. Elect Felix Danai Link as Director	For	
	Resolution 4.4. Elect Pakorn Thavisin as Director	For	
	Resolution 5. Approve Remuneration of Directors	For	
	Resolution 6. Approve PricewaterhouseCoopers ABAS Ltd. as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
BOUYGUES SA AGM	Resolution 1. Approve Financial Statements and Statutory Reports	For	

22/04/2021 France	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1.70 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	Against	• Concerns over party-related proposals
	Resolution 5. Approve Remuneration Policy of Executive Corporate Officers	Against	• Undue ratcheting up of pay;Lack of disclosure;Lack of performance linkage
	Resolution 6. Approve Remuneration Policy of Directors	For	
	Resolution 7. Approve Compensation Report of Corporate Officers	For	
	Resolution 8. Approve Compensation of Martin Bouygues, Chairman and CEO	Against	• Poor disclosure;Poor performance linkage
	Resolution 9. Approve Compensation of Olivier Bouygues, Vice-CEO	Against	• Poor disclosure;Poor performance linkage
	Resolution 10. Approve Compensation of Philippe Marien, Vice-CEO	For	
	Resolution 11. Approve Compensation of Olivier Roussat, Vice-CEO	Against	• Poor disclosure;Poor performance linkage
	Resolution 12. Reelect Martin Bouygues as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 13. Elect Pascaline de Dreuzy as Director	For	

	Resolution 14. Renew Appointment of Ernst & Young Audit as Auditor	For	
	Resolution 15. Authorize Repurchase of Up to 5 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device
	Resolution 16. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 17. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 150 Million	Against	• Anti-takeover arrangements
	Resolution 18. Authorize Capitalization of Reserves of Up to EUR 4 Billion for Bonus Issue or Increase in Par Value	For	
	Resolution 19. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 85 Million	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 20. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 75 Million	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 21. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	• Anti-takeover arrangements;Granted at a significant discount to market price

	Resolution 22. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 23. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	• Anti-takeover arrangements
	Resolution 24. Authorize Capital Increase of Up to EUR 85 Million for Future Exchange Offers	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 25. Authorize Issuance of Equity upon Conversion of a Subsidiary's Equity-Linked Securities for up to EUR 85 Million	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 26. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 27. Authorize up to 2 Percent of Issued Capital for Use in Stock Option Plans	Against	• Inadequate disclosure
	Resolution 28. Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 29. Authorize up to 0.125 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Retirement	Against	
	Resolution 30. Authorize Board to Issue Free Warrants with Preemptive Rights During a Public Tender Offer	Against	• Anti-takeover arrangements

	Resolution 31. Amend Article 13 of Bylaws Re: Chairman's Age Limit	For	
	Resolution 32. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
BRITISH AMERICAN TOBACCO MALAYSIA BHD AGM 22/04/2021 Malaysia	Resolution 1. Elect Chan Choon Ngai as Director	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 2. Elect Eric Ooi Lip Aun as Director	For	
	Resolution 3. Approve Directors' Fees and Benefits	For	
	Resolution 4. Approve KPMG PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
CIELO SA EGM	Resolution 1. Amend Articles	For	
	Resolution 2. Consolidate Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
CITIZENS FINANCIAL GROUP INC AGM 22/04/2021 United States	Resolution 1.1. Elect Director Bruce Van Saun	Against	• Combined CEO/Chairman
	Resolution 1.2. Elect Director Lee Alexander	For	
	Resolution 1.3. Elect Director Christine M. Cumming	For	
	Resolution 1.4. Elect Director William P. Hankowsky	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Leo I. ('Lee') Higdon	For	

	Resolution 1.6. Elect Director Edward J. ('Ned') Kelly, III	For	
	Resolution 1.7. Elect Director Charles J. ('Bud') Koch	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Robert G. Leary	For	
	Resolution 1.9. Elect Director Terrance J. Lillis	For	
	Resolution 1.10. Elect Director Shivan Subramaniam	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.11. Elect Director Christopher J. Swift	For	
	Resolution 1.12. Elect Director Wendy A. Watson	For	
	Resolution 1.13. Elect Director Marita Zuraitis	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
	Resolution 4. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
CLS HOLDINGS PLC AGM 22/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	

	Resolution 4. Re-elect Lennart Sten as Director	For	
	Resolution 5. Re-elect Anna Seeley as Director	Against	• Not independent and lack of independence on Board;Ethnic diversity issues
	Resolution 6. Re-elect Fredrik Widlund as Director	For	
	Resolution 7. Re-elect Andrew Kirkman as Director	For	
	Resolution 8. Re-elect Elizabeth Edwards as Director	For	
	Resolution 9. Re-elect Bill Holland as Director	For	
	Resolution 10. Re-elect Denise Jagger as Director	For	
	Resolution 11. Re-elect Christopher Jarvis as Director	Against	• Not independent and lack of independence on Board
	Resolution 12. Re-elect Bengt Mortstedt as Director	Against	• Not independent and lack of independence on Board
	Resolution 13. Reappoint Deloitte LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

COMPAGNIE PLASTIC OMNIUM SE AGM 22/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.49 per Share	For	
	Resolution 3. Approve Auditors' Special Report on Related-Party Transactions	Against	• Concerns over party-related proposals;Lack of disclosure
	Resolution 4. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 5. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 6. Reelect Laurent Burelle as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Too many other time commitments
	Resolution 7. Reelect Laurent Favre as Director	For	
	Resolution 8. Reelect Burelle SA as Director	Against	• Not independent and lack of independence on Board
	Resolution 9. Reelect Anne-Marie Couderc as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 10. Reelect Lucie Maurelle Aubert as Director	For	
	Resolution 11. Reelect Bernd Gottschalk as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 12. Reelect Paul Henry Lemarie as Director	Against	• Not independent and lack of independence on Board
	Resolution 13. Reelect Alexandre Merieux as Director	For	

	Resolution 14. Acknowledge End of Mandate of Jean Burelle as Director and Decision Not to Renew	For	
	Resolution 15. Acknowledge End of Mandate of Jerome Gallot as Director and Decision Not to Renew	For	
	Resolution 16. Approve Remuneration Policy of Chairman of the Board	Against	• Lack of independence on Committee
	Resolution 17. Approve Remuneration Policy of CEO	Against	• Too much discretion;Uncapped bonuses;Inappropriate change of control provisions;Lack of independence on Committee;Inappropriate service contract(s);Lack of disclosure
	Resolution 18. Approve Remuneration Policy of Vice-CEO	Against	• Too much discretion;Uncapped bonuses;Inappropriate change of control provisions;Generous pension arrangements;Lack of independence on Committee;Inappropriate service contract(s);Lack of disclosure
	Resolution 19. Approve Remuneration Policy of Directors	For	
	Resolution 20. Approve Compensation of Corporate Officers	For	
	Resolution 21. Approve Compensation of Laurent Burelle, Chairman of the Board	Against	• Lack of independence on committee
	Resolution 22. Approve Compensation of Laurent Favre, CEO	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Poor disclosure;Concerns over recruitment/buy out awards

	Resolution 23. Approve Compensation of Félicie Burelle, Vice-CEO	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 24. Authorize up to 0.5 Percent of Issued Capital for Use in Stock Option Plans	Against	<ul style="list-style-type: none"> • Inadequate disclosure
	Resolution 25. Authorize up to 0.1 Percent of Issued Capital for Use in Restricted Stock Plans	Against	<ul style="list-style-type: none"> • LTIs too short term focussed;Inadequate disclosure
	Resolution 26. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 4 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements
	Resolution 27. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 4 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 28. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 1.7 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 29. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 26-28	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 30. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	

	Resolution 31. Ratify Amendments of Bylaws to Comply with Legal Changes	Against	• Double voting rights
	Resolution 32. Delegate Power to the Board to Amend the Bylaws to Comply with Legal Changes	Against	• Double voting rights;Reduction of shareholder rights and protections
	Resolution 33. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
CROWN HOLDINGS INC AGM 22/04/2021 United States	Resolution 1.1. Elect Director John W. Conway	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1.2. Elect Director Timothy J. Donahue	For	
	Resolution 1.3. Elect Director Richard H. Fearon	For	
	Resolution 1.4. Elect Director Andrea J. Funk	For	
	Resolution 1.5. Elect Director Stephen J. Hagge	For	
	Resolution 1.6. Elect Director Rose Lee	For	
	Resolution 1.7. Elect Director James H. Miller	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.8. Elect Director Josef M. Muller	For	
	Resolution 1.9. Elect Director B. Craig Owens	For	
	Resolution 1.10. Elect Director Caesar F. Sweitzer	For	

	Resolution 1.11. Elect Director Jim L. Turner	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.12. Elect Director William S. Urkiel	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.13. Elect Director Dwayne A. Wilson	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
CVC Credit Partners European Opportunities Ltd GBP AGM 22/04/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Richard Boleat as Director	For	
	Resolution 4. Re-elect Stephanie Carbonneil as Director	For	
	Resolution 5. Re-elect Mark Tucker as Director	For	
	Resolution 6. Re-elect David Wood as Director	For	
	Resolution 7. Ratify Ernst & Young LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 8. Approve Final Dividend	For	

	Resolution 9. Authorise Market Purchase of Shares Pursuant to the Quarterly Tender Offer	For	
	Resolution 10. Authorise Market Purchase of Shares	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
DEXUS PROPERTY GROUP EGM 22/04/2021 Australia	Resolution 1. Approve Unstapling of the Units in DXO, DDF, DIT and DOT Pursuant to Each of Their Constitutions	For	
	Resolution 2. Approve Amendments to the Constitutions	For	
	Resolution 3. Approve Simplification for All Purposes	For	
Event	Resolution	Vote Action	Voting Reason
DIASORIN SPA AGM 22/04/2021 Italy	Resolution 1.1. Accept Financial Statements and Statutory Reports	For	
	Resolution 1.2. Approve Allocation of Income	For	
	Resolution 2.1. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Too much discretion;Uncapped bonuses;Lack of performance related pay;Lack of independence on Committee;Inappropriate service contract(s);Lack of disclosure;Lack of performance linkage
	Resolution 2.2. Approve Second Section of the Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;No limits under incentive schemes;Poor disclosure;Lack of performance related pay;Inappropriate discretionary payments
	Resolution 3. Approve Stock Option Plan	Against	<ul style="list-style-type: none"> • Lack of performance related pay;Inadequate change of control provisions

	Resolution 4. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution 1. Amend Company Bylaws: Articles 3, 8, 9-bis, 11 and 18	For	
	Resolution A. Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	
Event	Resolution	Vote Action	Voting Reason
DIGNITY PLC EGM 22/04/2021 United Kingdom	Resolution 1. Remove Clive Whiley as Director	Against	
	Resolution 2. Elect Gary Channon, a Shareholder Nominee to the Board	Against	
Event	Resolution	Vote Action	Voting Reason
DOMINOS PIZZA GROUP PLC AGM 22/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 4. Approve Final Dividend	For	

	Resolution 5. Re-elect Matt Shattock as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair and chair of the Board to reflect our concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that the Board has appointed 3 new female directors this year and has committed to reach the target of 33% by 2021. We also have concerns over their aggregate board commitments.
	Resolution 6. Re-elect Colin Halpern as Director	For	
	Resolution 7. Re-elect Ian Bull as Director	For	
	Resolution 8. Re-elect Dominic Paul as Director	For	
	Resolution 9. Re-elect Kevin Higgins as Director	For	
	Resolution 10. Re-elect Usman Nabi as Director	For	
	Resolution 11. Re-elect Elias Diaz Sese as Director	For	
	Resolution 12. Elect Neil Smith as Director	For	
	Resolution 13. Elect Lynn Fordham as Director	For	
	Resolution 14. Elect Natalia Barsegiyan as Director	For	
	Resolution 15. Elect Stella David as Director	For	
	Resolution 16. Approve Remuneration Report	Against	• Concerns over generosity of arrangements; New exec on higher pay than predecessor
	Resolution 17. Authorise Issue of Equity	For	

	Resolution 18. Authorise UK Political Donations and Expenditure	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 22. Adopt New Articles of Association	For	
	Resolution 23. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
EDISON INTERNATIONAL AGM 22/04/2021 United States	Resolution 1a. Elect Director Jeanne Beliveau-Dunn	For	
	Resolution 1b. Elect Director Michael C. Camunez	For	
	Resolution 1c. Elect Director Vanessa C.L. Chang	Against	• Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director James T. Morris	For	
	Resolution 1e. Elect Director Timothy T. O'Toole	For	
	Resolution 1f. Elect Director Pedro J. Pizarro	For	
	Resolution 1g. Elect Director Carey A. Smith	For	

	Resolution 1h. Elect Director Linda G. Stuntz	For	
	Resolution 1i. Elect Director William P. Sullivan	For	
	Resolution 1j. Elect Director Peter J. Taylor	For	
	Resolution 1k. Elect Director Keith Trent	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Approve Qualified Employee Stock Purchase Plan	For	
	Resolution 5. Amend Proxy Access Right	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as the proposed elimination of the 20-shareholder aggregation limit would improve the company's existing proxy access right for shareholders.
Event	Resolution	Vote Action	Voting Reason
EUROFINS SCIENTIFIC SE AGM 22/04/2021 Luxembourg	Resolution 1. Receive and Approve Board's Reports	For	
	Resolution 2. Receive and Approve Director's Special Report Re: Operations Carried Out Under the Authorized Capital Established	For	
	Resolution 3. Receive and Approve Auditor's Reports	For	

	Resolution 4. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve Allocation of Income	For	
	Resolution 7. Approve Discharge of Directors	For	
	Resolution 8. Approve Discharge of Auditors	For	
	Resolution 9. Approve Remuneration Report	Against	• Poor disclosure;Poor performance linkage;Lack of performance related pay
	Resolution 10. Reelect Pascal Rakovsky as Director	For	
	Resolution 11. Elect Ivo Rauh as Director	For	
	Resolution 12. Elect Evie Roos as Director	For	
	Resolution 13. Renew Appointment of Deloitte Audit as Auditor	For	
	Resolution 14. Approve Remuneration of Directors	For	
	Resolution 15. Acknowledge Information on Repurchase Program	For	
	Resolution 16. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 1. Increase Authorized Share Capital and Amend Articles of Association	Against	

	Resolution 2. Approve Creation of Class C Beneficiary Units and Amend Articles of Association	Against	
	Resolution 3. Amend Articles 15.3, 16.3, and 21 of the Articles of Association	For	
	Resolution 4. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
FLUGHAFEN ZUERICH AG AGM 22/04/2021 Switzerland	Resolution 3. Accept Financial Statements and Statutory Reports	For	
	Resolution 4. Approve Remuneration Report (Non-Binding)	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Generous pension arrangements
	Resolution 5. Approve Discharge of Board of Directors	Abstain	<ul style="list-style-type: none"> • Supporting Discharge may restrict future legal action
	Resolution 6. Approve Allocation of Income and Omission of Dividends	For	
	Resolution 7.1. Approve Remuneration of Board of Directors in the Amount of CHF 1.7 Million	For	
	Resolution 7.2. Approve Remuneration of Executive Committee in the Amount of CHF 5.5 Million	For	
	Resolution 8.1.1. Reelect Guglielmo Brentel as Director	For	
	Resolution 8.1.2. Reelect Josef Felder as Director	For	

	Resolution 8.1.3. Reelect Stephan Gemkow as Director	For	
	Resolution 8.1.4. Reelect Corine Mauch as Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 8.1.5. Reelect Andreas Schmid as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 8.2. Elect Andreas Schmid as Board Chairman	Against	
	Resolution 8.3.1. Appoint Vincent Albers as Member of the Nomination and Compensation Committee	Against	
	Resolution 8.3.2. Appoint Guglielmo Brentel as Member of the Nomination and Compensation Committee	For	
	Resolution 8.3.3. Appoint Eveline Saupper as Member of the Nomination and Compensation Committee	Against	
	Resolution 8.3.4. Appoint Andreas Schmid as Non-Voting Member of the Nomination and Compensation Committee	Against	
	Resolution 8.4. Designate Marianne Sieger as Independent Proxy	For	
	Resolution 8.5. Ratify Ernst & Young AG as Auditors	For	
	Resolution 9. Transact Other Business (Voting)	Against	• Inappropriate proposal

Event	Resolution	Vote Action	Voting Reason
FOXTONS GROUP PLC AGM 22/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Poor performance linkage;Lack of performance related pay
	Resolution 3. Re-elect Ian Barlow as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 4. Re-elect Nicholas Budden as Director	For	
	Resolution 5. Re-elect Patrick Franco as Director	For	
	Resolution 6. Re-elect Alan Giles as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 7. Re-elect Richard Harris as Director	For	
	Resolution 8. Re-elect Sheena Mackay as Director	For	
	Resolution 9. Re-elect Rosie Shapland as Director	For	
	Resolution 10. Reappoint BDO LLP as Auditors	For	
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise UK Political Donations and Expenditure	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
GECINA SA AGM 22/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Transfer of Revaluation Surplus of Transferred Assets to Specific Reserves Account	For	
	Resolution 4. Approve Allocation of Income and Dividends of EUR 5.30 per Share	For	
	Resolution 5. Approve Stock Dividend Program	For	
	Resolution 6. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transaction	For	
	Resolution 7. Approve Remuneration of Directors in the Aggregate Amount of EUR 700,000	For	

	Resolution 8. Approve Compensation of Corporate Officers	For	
	Resolution 9. Approve Compensation of Bernard Carayon, Chairman of the Board Until Apr. 23, 2020	For	
	Resolution 10. Approve Compensation of Jerome Brunel, Chairman of the Board Since Apr. 23, 2020	For	
	Resolution 11. Approve Compensation of CEO	For	
	Resolution 12. Approve Remuneration Policy of Board Members	For	
	Resolution 13. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 14. Approve Remuneration Policy of CEO	For (Exceptional)	Severance arrangements will be equal to 2 times base salary plus bonus. We believe that severance payments should be no greater than 2 times base salary. Discretionary payments can be made (exceptional remuneration capped at 100% of salary). We are typically opposed to such discretionary payments, and these are without proper justification by the Company.
	Resolution 15. Ratify Appointment of Carole Le Gall as Censor	Against	• Generally unsupportive of censors on Board
	Resolution 16. Reelect Laurence Danon Arnaud as Director	Abstain	• Proposed term in office is too long
	Resolution 17. Reelect Ivanhoe Cambridge as Director	Abstain	• Proposed term in office is too long

	Resolution 18. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 19. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV AGM 22/04/2021 Mexico	Resolution 1a. Approve CEO's and Auditor's Reports on Operations and Results of Company, and Board's Opinion on Reports	For	
	Resolution 1b. Approve Board's Report on Accounting Policies and Criteria for Preparation of Financial Statements	For	
	Resolution 1c. Approve Report on Activities and Operations Undertaken by Board	For	
	Resolution 1d. Approve Individual and Consolidated Financial Statements	For	
	Resolution 1e. Approve Report of Audit Committee's Activities and Report on Company's Subsidiaries	For	
	Resolution 1f. Approve Report on Adherence to Fiscal Obligations	For	
	Resolution 2a. Approve Increase in Legal Reserve by MXN 98.88 Million	For	

	Resolution 2b. Set Maximum Amount of MXN 1.88 Billion for Share Repurchase; Approve Policy Related to Acquisition of Own Shares	For	
	Resolution 3a. Approve Discharge of Board of Directors and CEO	Abstain	• Company/Directors being investigated
	Resolution 3b.1. Elect/Ratify Fernando Chico Pardo as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 3b.2. Elect/Ratify Jose Antonio Perez Anton as Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 3b.3. Elect/Ratify Pablo Chico Hernandez as Director	Against	• Not independent and lack of independence on Board
	Resolution 3b.4. Elect/Ratify Aurelio Perez Alonso as Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 3b.5. Elect/Ratify Rasmus Christiansen as Director	Against	• Not independent and lack of independence on Board
	Resolution 3b.6. Elect/Ratify Francisco Garza Zambrano as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3b.7. Elect/Ratify Ricardo Guajardo Touche as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 3b.8. Elect/Ratify Guillermo Ortiz Martinez as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 3b.9. Elect/Ratify Barbara Garza Laguera Gonda as Director	For	

	Resolution 3b.10. Elect/Ratify Heliane Steden as Director	For	
	Resolution 3b.11. Elect/Ratify Diana M. Chavez as Director	For	
	Resolution 3b.12. Elect/Ratify Rafael Robles Miaja as Secretary (Non-Member) of Board	For	
	Resolution 3b.13. Elect/Ratify Ana Maria Poblanno Chanona as Alternate Secretary (Non-Member) of Board	For	
	Resolution 3c.1. Elect/Ratify Ricardo Guajardo Touche as Chairman of Audit Committee	Against	
	Resolution 3d.1. Elect/Ratify Barbara Garza Laguera Gonda as Member of Nominations and Compensations Committee	For	
	Resolution 3d.2. Elect/Ratify Fernando Chico Pardo as Member of Nominations and Compensations Committee	Against	
	Resolution 3d.3. Elect/Ratify Jose Antonio Perez Anton of Nominations and Compensations Committee	Against	
	Resolution 3e.1. Approve Remuneration of Directors in the Amount of MXN 72,600	For	
	Resolution 3e.2. Approve Remuneration of Operations Committee in the Amount of MXN 72,600	For	

	Resolution 3e.3. Approve Remuneration of Nominations and Compensations Committee in the Amount of MXN 72,600	For	
	Resolution 3e.4. Approve Remuneration of Audit Committee in the Amount of MXN 102,850	For	
	Resolution 3e.5. Approve Remuneration of Acquisitions and Contracts Committee in the Amount of MXN 24,200	For	
	Resolution 4a. Authorize Claudio Ramon Gongora Morales to Ratify and Execute Approved Resolutions	For	
	Resolution 4b. Authorize Rafael Robles Miaja to Ratify and Execute Approved Resolutions	For	
	Resolution 4c. Authorize Ana Maria Poblanno Chanona to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
HEILONGJIANG AGRICULTURE CO AGM 22/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Report of the Independent Directors	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Annual Budget	For	

	Resolution 7. Approve Daily Related-Party Transactions	For	
	Resolution 8. Approve to Appoint Auditor	For	
	Resolution 9. Approve Remuneration of the Company's Person in Charge	For	
	Resolution 10. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
HEINEKEN HOLDING NV AGM 22/04/2021 Netherlands	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Adopt Financial Statements	For	
	Resolution 5. Approve Discharge of Directors	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 6.a. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 6.b. Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	For	
	Resolution 6.c. Authorize Board to Exclude Preemptive Rights from Share Issuances	For	
	Resolution 7.a. Reelect M. Das as Non-Executive Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 7.b. Reelect Alexander de Carvalho as Non-Executive Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Proposed term in office is too long

	Resolution 8. Ratify Deloitte Accountants B.V. as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
HEINEKEN NV AGM 22/04/2021 Netherlands	Resolution 1.b. Approve Remuneration Report	Against	• Poor disclosure; Excessive severance payment
	Resolution 1.c. Adopt Financial Statements	For	
	Resolution 1.e. Approve Dividends of EUR 0.70 Per Share	For	
	Resolution 1.f. Approve Discharge of Management Board	For	
	Resolution 1.g. Approve Discharge of Supervisory Board	For	
	Resolution 2.a. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 2.b. Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	For	
	Resolution 2.c. Authorize Board to Exclude Preemptive Rights from Share Issuances under Item 2.b	For	
	Resolution 3. Elect Harold van den Broek to Management Board	Abstain	• Proposed term in office is too long
	Resolution 4.a. Reelect Maarten Das to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 4.b. Elect Nitin Paranjpe to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 5. Ratify Deloitte Accountants B.V as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
HUHTAMAKI OYJ AGM	Resolution 7. Accept Financial Statements and Statutory Reports	For	

22/04/2021 Finland	Resolution 8. Approve Allocation of Income and Dividends of EUR 0.92 Per Share	For	
	Resolution 9. Approve Discharge of Board and President	For	
	Resolution 10. Approve Remuneration Report (Advisory Vote)	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;Poor disclosure;Concerns over recruitment/buy out awards
	Resolution 11. Approve Remuneration of Directors in the Amount of EUR 140,000 for Chairman, EUR 75,000 for Vice Chairman, and EUR 62,000 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	For	
	Resolution 12. Fix Number of Directors at Seven	For	
	Resolution 13. Reelect Pekka Ala-Pietila (Chairman), Doug Baillie, William Barker, Anja Korhonen, Kerttu Tuomas (Vice Chairman), Sandra Turner and Ralf Wunderlich as Directors	Against	<ul style="list-style-type: none"> • Concerns over Board structure;Directors bundled under single resolution
	Resolution 14. Approve Remuneration of Auditors	For	
	Resolution 15. Ratify KPMG as Auditors	For	
	Resolution 16. Authorize Share Repurchase Program	For	

	Resolution 17. Approve Issuance of up to 10 Million New Shares and Conveyance of up to 4 Million Shares without Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
HUMANA INC AGM 22/04/2021 United States	Resolution 1a. Elect Director Kurt J. Hilzinger	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1b. Elect Director Raquel C. Bono	For	
	Resolution 1c. Elect Director Bruce D. Broussard	For	
	Resolution 1d. Elect Director Frank A. D'Amelio	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 1e. Elect Director Wayne A. I. Frederick	For	
	Resolution 1f. Elect Director John W. Garratt	For	
	Resolution 1g. Elect Director David A. Jones, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1h. Elect Director Karen W. Katz	For	
	Resolution 1i. Elect Director Marcy S. Klevorn	For	
	Resolution 1j. Elect Director William J. McDonald	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1k. Elect Director Jorge S. Mesquita	For	

	Resolution 1l. Elect Director James J. O'Brien	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1m. Elect Director Marissa T. Peterson	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees;Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
IBSTOCK PLC AGM 22/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	

	Resolution 4. Re-elect Jonathan Nicholls as Director	For (Exceptional)	Under normal circumstances, we would have voted against the Board Chair (who is also the Nomination committee Chair) to reflect concerns over the lack of diversity on the Board (there is no ethnic diversity and women represent less than a third). However, we have exceptionally supported to reflect that women previously represented 38% of the Board until Kate Tinsley stepped down for the Board in July 2020 (so the percentage has fallen to 29%). It appears that the Board has no immediate plans to restore the gender balance, as it feels the size and the structure of the Board is appropriate for the size and complexity of the business at this point (we note that Kate Tinsley was an executive director). However, it is conscious that the Board composition is not representative of the society within which it operates and as a result, the Board has prioritised an objective to develop the Group's diversity and inclusion strategy as well as its practical application in 2021. Also, there does not appear to be a discrepancy in gender representation between the total employee population and people in senior management positions. However, a distinct lack of female representation is observed across the entire employee population of the company, including senior management. As large shareholders in Ibstock, we will be engaging with the company on this issue.
	Resolution 5. Re-elect Louis Eperjesi as Director	For	
	Resolution 6. Re-elect Tracey Graham as Director	For	
	Resolution 7. Re-elect Claire Hawkings as Director	For	

	Resolution 8. Re-elect Joe Hudson as Director	For	
	Resolution 9. Re-elect Chris McLeish as Director	For	
	Resolution 10. Re-elect Justin Read as Director	For	
	Resolution 11. Reappoint Deloitte LLP as Auditors	For	
	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Approve Long-Term Incentive Plan	For	
	Resolution 14. Authorise UK Political Donations and Expenditure	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

INNER MONGOLIA BAOTOU STEEL UNION CO LTD EGM 22/04/2021 China	Resolution 1. Approve Related Party Transaction on Renewal of the Rare Earth Concentrate Related Transaction Agreement	For	
	Resolution 2. Approve Application of Bank Credit Lines	For	
	Resolution 3. Approve Financial Budget Report	For	
	Resolution 4.1. Elect Zou Yanchun as Director	For	
	Resolution 4.2. Elect Xing Liguang as Director	For	
	Resolution 4.3. Elect Wang Chen as Director	For	
	Resolution 4.4. Elect Qi Hongtao as Director	For	
Event	Resolution	Vote Action	Voting Reason
INTUITIVE SURGICAL INC AGM 22/04/2021 United States	Resolution 1a. Elect Director Craig H. Barratt	For	
	Resolution 1b. Elect Director Joseph C. Beery	For	
	Resolution 1c. Elect Director Gary S. Guthart	For	
	Resolution 1d. Elect Director Amal M. Johnson	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Don R. Kania	For	
	Resolution 1f. Elect Director Amy L. Ladd	For	
	Resolution 1g. Elect Director Keith R. Leonard, Jr.	For	

	Resolution 1h. Elect Director Alan J. Levy	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Jami Dover Nachtsheim	For	
	Resolution 1j. Elect Director Monica P. Reed	For	
	Resolution 1k. Elect Director Mark J. Rubash	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 4. Amend Omnibus Stock Plan	Against	• Breaching of dilution limits
Event	Resolution	Vote Action	Voting Reason
JB HUNT TRANSPORT SERVICES INC AGM 22/04/2021 United States	Resolution 1.1. Elect Director Douglas G. Duncan	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Francesca M. Edwardson	For	
	Resolution 1.3. Elect Director Wayne Garrison	Against	• Not independent and lack of independence on Board
	Resolution 1.4. Elect Director Sharilyn S. Gasaway	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Gary C. George	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues

	Resolution 1.6. Elect Director Thad Hill	For	
	Resolution 1.7. Elect Director J. Bryan Hunt, Jr.	Against	• Not independent and lack of independence on Board
	Resolution 1.8. Elect Director Gale V. King	For	
	Resolution 1.9. Elect Director John N. Roberts, III	Against	• Lack of independence on Board
	Resolution 1.10. Elect Director James L. Robo	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1.11. Elect Director Kirk Thompson	Against	• Lack of independence on Board;Non-independent Chairman
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
JOHNSON & JOHNSON AGM 22/04/2021 United States	Resolution 1a. Elect Director Mary C. Beckerle	For	
	Resolution 1b. Elect Director D. Scott Davis	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Ian E. L. Davis	For	
	Resolution 1d. Elect Director Jennifer A. Doudna	For	
	Resolution 1e. Elect Director Alex Gorsky	Against	• Combined CEO/Chairman
	Resolution 1f. Elect Director Marillyn A. Hewson	For	

	Resolution 1g. Elect Director Hubert Joly	For	
	Resolution 1h. Elect Director Mark B. McClellan	For	
	Resolution 1i. Elect Director Anne M. Mulcahy	Against	• Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Charles Prince	Against	• Not independent and member of audit/remuneration committee
	Resolution 1k. Elect Director A. Eugene Washington	For	
	Resolution 1l. Elect Director Mark A. Weinberger	For	
	Resolution 1m. Elect Director Nadja Y. West	For	
	Resolution 1n. Elect Director Ronald A. Williams	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor disclosure;Lack of performance related pay;Pay ratio is excessive (CEO vs employee);Inappropriate discretionary payments
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Report on Government Financial Support and Access to COVID-19 Vaccines and Therapeutics	For (Exceptional)	The company is being asked to report on how government support affects its pricing strategy for the COVID-19 vaccine. Support for this proposal is warranted, as reporting on the impact of public funding on its pricing and access plans would allow shareholders to better assess the company's management of related risks throughout the expected lifetime of the vaccine.

	Resolution 5. Require Independent Board Chair	For (Exceptional)	In view of material financial accruals resulting from the ongoing talc product liability claims and the proposed opioid settlement agreement, in addition to ongoing reputational risks, shareholders would benefit from the most robust form of independent board oversight, in the form of an independent board chair, at the next CEO transition.
	Resolution 6. Report on Civil Rights Audit	Against	
	Resolution 7. Adopt Policy on Bonus Banking	Against	
Event	Resolution	Vote Action	Voting Reason
JPMorgan Claverhouse Investment Trust PLC AGM 22/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect David Fletcher as Director	For	
	Resolution 5. Re-elect Jill May as Director	For	
	Resolution 6. Re-elect Nicholas Melhuish as Director	For	
	Resolution 7. Re-elect Victoria Stewart as Director	For	
	Resolution 8. Re-elect Andrew Sutch as Director	For	
	Resolution 9. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise Directors to Sell Shares from Treasury at a Discount to Net Asset Value	Against	• Granted at a discount to NAV (investment trusts)
	Resolution 15. Approve the Company's Dividend Policy	For	
	Resolution 16. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, considering that the company has explained the requested flexibility was in consideration of the COVID-19 pandemic and has no present intention to hold a virtual-only meeting and that the provisions will only be used where the Directors consider it is in the best of interests of shareholders for a virtual-only meeting to be held.
Event	Resolution	Vote Action	Voting Reason
KERING SA AGM 22/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 8 per Share	For	
	Resolution 4. Reelect Francois-Henri Pinault as Director	Abstain	• Combined CEO/Chairman

	Resolution 5. Reelect Jean-Francois Palus as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of the Group MD, to reflect our concerns that he is also Chair of Puma, which raises significant concerns over how he can devote the necessary time to Kering. However, we have exceptionally supported his re-election and instead, our default position would be to vote against his election as Chair of Puma.
	Resolution 6. Reelect Financiere Pinault as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Proposed term in office is too long
	Resolution 7. Reelect Baudouin Prot as Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 8. Approve Compensation of Corporate Officers	For	
	Resolution 9. Approve Compensation of Francois-Henri Pinault, Chairman and CEO	For	
	Resolution 10. Approve Compensation of Jean-Francois Palus, Vice-CEO	For	
	Resolution 11. Approve Remuneration Policy of Executive Corporate Officers	For	
	Resolution 12. Approve Remuneration Policy of Corporate Officers	For	
	Resolution 13. Approve Remuneration of Directors in the Aggregate Amount of EUR 1.4 Million	For	

	Resolution 14. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 15. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 16. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 200 Million	For	
	Resolution 17. Authorize Capitalization of Reserves of Up to EUR 200 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 18. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 50 Million	For	
	Resolution 19. Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors or Restricted Number of Investors, up to Aggregate Nominal Amount of EUR 50 Million	For	
	Resolution 20. Authorize Board to Set Issue Price for 5 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights Under Items 18 and 19	For	

	Resolution 21. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16, 18 and 19	For	
	Resolution 22. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 23. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 24. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
LINCOLN ELECTRIC HOLDINGS INC AGM 22/04/2021 United States	Resolution 1.1. Elect Director Curtis E. Espeland	For	
	Resolution 1.2. Elect Director Patrick P. Goris	For	
	Resolution 1.3. Elect Director Stephen G. Hanks	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director Michael F. Hilton	For	
	Resolution 1.5. Elect Director G. Russell Lincoln	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director Kathryn Jo Lincoln	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1.7. Elect Director William E. MacDonald, III	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Christopher L. Mapes	Against	• Material governance concerns;Combined CEO/Chairman
	Resolution 1.9. Elect Director Phillip J. Mason	For	
	Resolution 1.10. Elect Director Ben P. Patel	For	
	Resolution 1.11. Elect Director Hellene S. Runtagh	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.12. Elect Director Kellye L. Walker	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditor	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
MAGAZINE LUIZA SA EGM 22/04/2021 Brazil	Resolution 1. Amend Article 18 Re: Increase in Board Size	For	
	Resolution 2. Amend Articles 22 and 27	For	
	Resolution 3. Amend Articles 23 and 26	For	
	Resolution 4. Consolidate Bylaws	For	
	Resolution 5. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason

MAXIS BHD AGM 22/04/2021 Malaysia	Resolution 1. Elect Robert Alan Nason as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Elect Mohammed Abdullah K. Alharbi as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3. Elect Abdulaziz Abdullah M. Alghamdi as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 4. Approve Directors' Fees and Benefits	For	
	Resolution 5. Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees
	Resolution 6. Approve Alvin Michael Hew Thai Kheam to Continue Office as Independent Non-Executive Director	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 8. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Astro Malaysia Holdings Berhad and/or its Affiliates	For	
	Resolution 9. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Usaha Tegas Sdn. Bhd. and/or its Affiliates	For	

	Resolution 10. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with MEASAT Global Berhad and/or its Affiliates	For	
	Resolution 11. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Maxis Communications Berhad and/or its affiliates	For	
	Resolution 12. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Saudi Telecom Company and/or its Affiliates	For	
	Resolution 13. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with SRG Asia Pacific Sdn. Bhd.	For	
	Resolution 14. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Malaysian Landed Property Sdn. Bhd. and/or its Affiliates	For	
Event	Resolution	Vote Action	Voting Reason
MINOR INTERNATIONAL PCL AGM 22/04/2021	Resolution 2. Approve Financial Statements and Acknowledge Statutory Reports	For	

Thailand	Resolution 3. Approve Allocation of Income and Omission of Dividend Payment	For	
	Resolution 4.1. Elect William Ellwood Heinecke as Director	Abstain	• Non-independent Chairman
	Resolution 4.2. Elect Anil Thadani as Director	Against	• Diversity issues
	Resolution 4.3. Elect Edward Keith Hubennette as Director	For	
	Resolution 4.4. Elect Niti Osathanugrah as Director	For	
	Resolution 5. Approve Remuneration of Directors	For	
	Resolution 6. Approve PricewaterhouseCoopers ABAS Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Issuance of Warrants to Purchase Ordinary Shares to Existing Shareholders	For	
	Resolution 8. Approve Reduction in Registered Capital and Amend Memorandum of Association to Reflect Reduction in Registered Capital	For	
	Resolution 9. Approve Increase in Registered Capital and Amend Memorandum of Association to Reflect Increase in Registered Capital	For	

	Resolution 10. Approve Allocation of Newly Issued Ordinary Shares for the Right to Purchase Ordinary Shares to Existing Shareholders	For	
Event	Resolution	Vote Action	Voting Reason
MONCLER SPA AGM 22/04/2021 Italy	Resolution 1.1. Accept Financial Statements and Statutory Reports	For	
	Resolution 1.2. Approve Allocation of Income	For	
	Resolution 2. Approve Second Section of the Remuneration Report	Against	• Poor disclosure
	Resolution 3. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution 4. Approve Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5.1. Fix Number of Directors	For	
	Resolution 5.2. Elect Director	For	
	Resolution 5.3. Approve Remuneration of Directors	For	
	Resolution A. Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	
Event	Resolution	Vote Action	Voting Reason
NATIONAL GRID PLC EGM 22/04/2021 United Kingdom	Resolution 1. Approve Acquisition of PPL WPD Investments Limited	For	
	Resolution 2. Approve Increase in Borrowing Limit Under the Company's Articles of Association	For	

Event	Resolution	Vote Action	Voting Reason
NEWMARKET CORP AGM 22/04/2021 United States	Resolution 1.1. Elect Director Phyllis L. Cothran	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Mark M. Gambill	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.3. Elect Director Bruce C. Gottwald	Against	• Not independent and lack of independence on Board
	Resolution 1.4. Elect Director Thomas E. Gottwald	Against	• Lack of independence on Board;Combined CEO/Chairman
	Resolution 1.5. Elect Director Patrick D. Hanley	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director H. Hiter Harris, III	For	
	Resolution 1.7. Elect Director James E. Rogers	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditor	Against	• Concerns over level or type of non-audit fees;Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
PETRONAS CHEMICALS GROUP BHD AGM 22/04/2021 Malaysia	Resolution 1. Elect Sazali Hamzah as Director	For	
	Resolution 2. Elect Warren William Wilder as Director	For	
	Resolution 3. Elect Zafar Abdulmajid Momin as Director	For	

	Resolution 4. Approve Directors' Fees and Allowances	For	
	Resolution 5. Approve KPMG PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
PFIZER INC AGM 22/04/2021 United States	Resolution 1.1. Elect Director Ronald E. Blaylock	For	
	Resolution 1.2. Elect Director Albert Bourla	Against	• Combined CEO/Chairman
	Resolution 1.3. Elect Director Susan Desmond-Hellmann	For	
	Resolution 1.4. Elect Director Joseph J. Echevarria	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. ?However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1.5. Elect Director Scott Gottlieb	For	
	Resolution 1.6. Elect Director Helen H. Hobbs	For	
	Resolution 1.7. Elect Director Susan Hockfield	For	
	Resolution 1.8. Elect Director Dan R. Littman	For	
	Resolution 1.9. Elect Director Shantanu Narayen	For	

	Resolution 1.10. Elect Director Suzanne Nora Johnson	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities
	Resolution 1.11. Elect Director James Quincey	For	
	Resolution 1.12. Elect Director James C. Smith	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify KPMG LLP as Auditor	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay
	Resolution 4. Require Independent Board Chair	For (Exceptional)	We prefer the roles of CEO and Chair to be split. The Chairman's role on a board is to evaluate and review the performance of management; this role is obviously compromised when the Chairman is also the CEO. We appreciate there is a lead independent director and good independence on the board but we think they could benefit from the roles being split.
	Resolution 5. Report on Political Contributions and Expenditures	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. More comprehensive information regarding Pfizer's political contribution spending and non-profit organization participation would enable shareholders to have a more comprehensive understanding of how the company oversees and manages risks related to its political partnerships.
	Resolution 6. Report on Access to COVID-19 Products	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. Shareholders would benefit from more information about company decisions impacting access to the COVID-19 vaccine and how it is managing related risks.

Event	Resolution	Vote Action	Voting Reason
QUALITY HOUSES PCL AGM 22/04/2021 Thailand	Resolution 1. Approve Minutes of Previous Meeting	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Dividend Payment	For	
	Resolution 5.1. Elect Adisorn Thananan-narapool as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 5.2. Elect Achawin Asavabhokin as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 5.3. Elect Apinya Jarutrakulchai as Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 6. Approve Remuneration of Directors for 2021	For	
	Resolution 7. Approve Bonus of Directors for 2020	Against	<ul style="list-style-type: none"> • Non-Execs receive pay other than fees
	Resolution 8. Approve EY Office Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Other Business	Against	<ul style="list-style-type: none"> • Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
RAIFFEISEN BANK INTERNATIONAL AG AGM 22/04/2021 Austria	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	<ul style="list-style-type: none"> • Diversity Issues;Material governance concerns

	Resolution 5. Approve Remuneration of Supervisory Board Members	For	
	Resolution 6. Ratify Auditors for Fiscal Year 2022	For	
	Resolution 7. Approve Remuneration Report	For	
Event	Resolution	Vote Action	Voting Reason
RELX PLC AGM 22/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	• Too much vesting at threshold or median performance
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 5. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 6. Elect Paul Walker as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, as Halma plc announced that Paul Walker would retire as Board Chair, and step down from its board by July 2021, we are not opposing his re-election.
	Resolution 7. Elect June Felix as Director	For	
	Resolution 8. Re-elect Erik Engstrom as Director	For	
	Resolution 9. Re-elect Wolfhart Hauser as Director	For	

	Resolution 10. Re-elect Charlotte Hogg as Director	For	
	Resolution 11. Re-elect Marike van Lier Lels as Director	For	
	Resolution 12. Re-elect Nick Luff as Director	For	
	Resolution 13. Re-elect Robert MacLeod as Director	For	
	Resolution 14. Re-elect Linda Sanford as Director	For	
	Resolution 15. Re-elect Andrew Sukawaty as Director	For	
	Resolution 16. Re-elect Suzanne Wood as Director	For (Exceptional)	In normal circumstances we would be unable to support as she is a full-time executive of another Company, yet this isn't the only other Board he sits on. Having spoken to the company we are comfortable she has sufficient time to fulfil the role but we will however keep under review.
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

REXEL SA AGM 22/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Treatment of Losses and Dividends of EUR 0.46 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 6. Approve Remuneration Policy of Directors	For	
	Resolution 7. Approve Remuneration Policy of CEO	For	
	Resolution 8. Approve Compensation Report of Corporate Officers	For	
	Resolution 9. Approve Compensation of Ian Meakins, Chairman of the Board	For	
	Resolution 10. Approve Compensation of Patrick Berard, CEO	Against	<ul style="list-style-type: none"> • Poor performance linkage

	Resolution 11. Reelect Francois Henrot as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 12. Reelect Marcus Alexanderson as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 13. Reelect Maria Richter as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 14. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	

	Resolution 15. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 16. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 720 Million	For	
	Resolution 17. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 140 Million	For	
	Resolution 18. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 140 Million	For	
	Resolution 19. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16-18	For	
	Resolution 20. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 21. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	

	Resolution 22. Authorize Capital Issuances for Use in Employee Stock Purchase Plans for International Employees	For	
	Resolution 23. Authorize Capitalization of Reserves of Up to EUR 200 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 24. Amend Articles 14, 28 and 30 of Bylaws to Comply with Legal Changes	For	
	Resolution 25. Approve Remuneration Policy of Guillaume Texier, CEO	Against	• Lack of disclosure;Lack of performance linkage
	Resolution 26. Elect Guillaume Texier as Director	For	
	Resolution 27. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
Rit Capital Partners PLC AGM 22/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	• Undue ratcheting up of pay

	Resolution 3. Re-elect Sir James Leigh-Pemberton as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of the Board Chair (who is also the Chair of the Nomination committee) to reflect that this is a large FTSE 250 company (approx. 20 places outside the FTSE 100) and there is no ethnic diversity on the board. However, we have exceptionally supported to reflect that diversity of gender, social and ethnic backgrounds are key considerations for the Board's succession planning. We are also mindful that this is an investment trust with very few employees so setting the tone from the top is less of an issue than it would be for fully operating companies.
	Resolution 4. Re-elect Philippe Costeletos as Director	For	
	Resolution 5. Re-elect Maggie Fanari as Director	For	
	Resolution 6. Re-elect Maxim Parr as Director	For	
	Resolution 7. Re-elect Andre Perold as Director	For	
	Resolution 8. Re-elect Mike Power as Director	For	
	Resolution 9. Re-elect Hannah Rothschild as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 10. Re-elect Jeremy Sillem as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 11. Re-elect Jonathan Sorrell as Director	For	
	Resolution 12. Re-elect Amy Stirling as Director	For	
	Resolution 13. Reappoint Ernst & Young LLP as Auditors	For	

	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
SBERBANK ROSSII PAO AGM 22/04/2021 Russia	Resolution 1. Approve Annual Report	For	
	Resolution 2. Approve Allocation of Income and Dividends of RUB 18.70 per Ordinary Share and RUB 18.70 per Preferred Share	For	
	Resolution 3. Ratify PricewaterhouseCoopers as Auditor	For	
	Resolution 4.1. Elect Esko Tapani Aho as Director	For	
	Resolution 4.2. Elect Natalie Alexandra Braginsky Mounier as Director	For	
	Resolution 4.3. Elect Herman Gref as Director	Against	
	Resolution 4.4. Elect Bella Zlatkis as Director	Against	
	Resolution 4.5. Elect Sergei Ignatev as Director	Against	

	Resolution 4.6. Elect Mikhail Kovalchuk as Director	Against	
	Resolution 4.7. Elect Vladimir Kolychev as Director	Against	
	Resolution 4.8. Elect Nikolai Kudriavtsev as Director	For	
	Resolution 4.9. Elect Aleksandr Kuleshov as Director	For	
	Resolution 4.10. Elect Gennadii Melikian as Director	Against	
	Resolution 4.11. Elect Maksim Oreshkin as Director	Against	
	Resolution 4.12. Elect Anton Siluanov as Director	Against	
	Resolution 4.13. Elect Dmitrii Chernyshenko as Director	Against	
	Resolution 4.14. Elect Nadya Wells as Director	Against	
	Resolution 5. Approve New Edition of Charter	For	
	Resolution 6. Approve Related-Party Transaction Re: Liability Insurance for Directors, Executives, and Company	For	
	Resolution 7. Approve Remuneration of Directors	For	
	Resolution 8. Amend Regulations on Remuneration of Directors	For	
	Resolution 1. Approve Annual Report	For	

	Resolution 2. Approve Allocation of Income and Dividends of RUB 18.70 per Ordinary Share and RUB 18.70 per Preferred Share	For	
	Resolution 3. Ratify PricewaterhouseCoopers as Auditor	For	
	Resolution 4.1. Elect Esko Tapani Aho as Director	For	
	Resolution 4.2. Elect Natalie Alexandra Braginsky Mounier as Director	For	
	Resolution 4.3. Elect Herman Gref as Director	Against	
	Resolution 4.4. Elect Bella Zlatkis as Director	Against	
	Resolution 4.5. Elect Sergei Ignatev as Director	Against	
	Resolution 4.6. Elect Mikhail Kovalchuk as Director	Against	
	Resolution 4.7. Elect Vladimir Kolychev as Director	Against	
	Resolution 4.8. Elect Nikolai Kudriavtsev as Director	For	
	Resolution 4.9. Elect Aleksandr Kuleshov as Director	For	
	Resolution 4.10. Elect Gennadii Melikian as Director	Against	
	Resolution 4.11. Elect Maksim Oreshkin as Director	Against	
	Resolution 4.12. Elect Anton Siluanov as Director	Against	

	Resolution 4.13. Elect Dmitrii Chernyshenko as Director	Against	
	Resolution 4.14. Elect Nadya Wells as Director	Against	
	Resolution 5. Approve New Edition of Charter	For	
	Resolution 6. Approve Related-Party Transaction Re: Liability Insurance for Directors, Executives, and Company	For	
	Resolution 7. Approve Remuneration of Directors	For	
	Resolution 8. Amend Regulations on Remuneration of Directors	For	
Event	Resolution	Vote Action	Voting Reason
SEGRO PLC AGM 22/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect Gerald Corbett as Director	For	
	Resolution 5. Re-elect Mary Barnard as Director	For	
	Resolution 6. Re-elect Sue Clayton as Director	For	
	Resolution 7. Re-elect Soumen Das as Director	For	
	Resolution 8. Re-elect Carol Fairweather as Director	For	
	Resolution 9. Re-elect Christopher Fisher as Director	For	

	Resolution 10. Re-elect Andy Gulliford as Director	For	
	Resolution 11. Re-elect Martin Moore as Director	For	
	Resolution 12. Re-elect David Sleath as Director	For	
	Resolution 13. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise UK Political Donations and Expenditure	For	
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For (Exceptional)	Under normal circumstances we would have voted against this authority which will allow the company to issue shares (without pre-emption rights) equivalent to a further 5% of the issued share capital (res 17 is the standard authority seeking 5%), for the purpose of financing (or refinancing, if the authority is to be used within six months after the original transaction) a transaction which the Directors determine to be an acquisition or other capital investment of a kind contemplated by the Pre-emption Principles, and for the purpose of funding the Company's development pipeline. This is because the provision for the development pipeline provision is not strictly in accordance with the 2015 Pre-Emption Group Guidelines. However, we have exceptionally supported the authority as a similar one which was approved by shareholders at the 2020 AGM was used during the year and deemed to be in the interests of shareholders. Specifically, the Company utilised such authority in June 2020 to undertake a placing of approximately 7.56% of the then-issued share capital, the proceeds of which were used to fund the Company's pipeline of development opportunities. In respect of the new authority, the annual report notes that, for 2021, the Company has '838,100 sq m of development projects under way, capable of generating ?54 million of new headline rent, of which 66 percent has been secured. We expect to invest in excess of ?700 million in development capex including approximately ?90 million of infrastructure
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	

	Resolution 21. Approve Savings-Related Share Option Plan	For	
	Resolution 22. Approve Share Incentive Plan	For	
	Resolution 23. Authorise Board to Offer Scrip Dividend	For	
Event	Resolution	Vote Action	Voting Reason
SEMBCORP INDUSTRIES LTD AGM 22/04/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	Against	• Diversity issues
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Josephine Kwa Lay Keng as Director	For	
	Resolution 4. Elect Wong Kim Yin as Director	For	
	Resolution 5. Elect Lim Ming Yan as Director	For	
	Resolution 6. Approve Directors' Fees	For	
	Resolution 7. Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	
	Resolution 9. Approve Grant of Awards and Issuance of Shares Under Sembcorp Industries Performance Share Plan 2020 and/or the Sembcorp Industries Restricted Share Plan 2020	Against	• Inadequate disclosure

	Resolution 10. Approve Renewal of Mandate for Interested Person Transactions	For	
	Resolution 11. Authorize Share Repurchase Program	For	
	Resolution 12. Approve Ang Kong Hua to Continue Office as Independent Director for Purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of Singapore Exchange Securities Trading Limited	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 13. Approve Ang Kong Hua to Continue Office as Independent Director for Purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of Singapore Exchange Securities Trading Limited	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 14. Approve Tham Kui Seng to Continue Office as Independent Director for Purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of Singapore Exchange Securities Trading Limited	For	
	Resolution 15. Approve Tham Kui Seng to Continue Office as Independent Director for Purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of Singapore Exchange Securities Trading Limited	For	

Event	Resolution	Vote Action	Voting Reason
SHANDONG HUALU-HENGSHENG CHEMICAL CO LTD AGM 22/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Report of the Independent Directors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 7. Approve Financial Budget Report	For	
	Resolution 8. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 9. Approve Related Party Transactions	For	
	Resolution 10. Approve Use of Own Funds for Structured Deposits	Against	
	Resolution 11. Amend the Remuneration Management System of the Company's Directors, Supervisors and Senior Management	For	
	Resolution 12.1. Elect Chang Huaichun as Director	Against	• Combined CEO/Chairman
	Resolution 12.2. Elect Dong Yan as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 12.3. Elect Ding Jiansheng as Director	For	

	Resolution 12.4. Elect Gao Jinghong as Director	For	
	Resolution 12.5. Elect Zhuang Guangshan as Director	For	
	Resolution 12.6. Elect Zhang Chengyong as Director	For	
	Resolution 12.7. Elect Liu Chengtong as Director	For	
	Resolution 13.1. Elect Qian Yitai as Director	For	
	Resolution 13.2. Elect Cao Yiping as Director	Against	• Diversity issues
	Resolution 13.3. Elect Lou Hetong as Director	For	
	Resolution 13.4. Elect Rong Yihao as Director	For	
	Resolution 14.1. Elect Zhao Jingguo as Supervisor	For	
	Resolution 14.2. Elect Yang Zhiyong as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI YUYUAN TOURIST MART GROUP CO LTD AGM 22/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	Against	• Diversity issues
	Resolution 4. Approve Financial Statements and Financial Budget Report	Against	• Diversity issues
	Resolution 5. Approve Profit Distribution	For	

	Resolution 6. Approve Loan and Provision of Guarantee	Against	<ul style="list-style-type: none"> • Lack of transparency
	Resolution 7. Approve Appointment of Auditor and Payment of Remuneration	Against	<ul style="list-style-type: none"> • Poor disclosure
	Resolution 8. Approve Appointment of Internal Control Auditor and Payment of Remuneration	Against	
	Resolution 9. Approve Authorization for Total Investment in Composite Real Estate Business	Against	
	Resolution 10. Approve 2020 Daily Related Party Transactions in Relation to Sales and Purchases of Goods, Provision and Acceptance of Labor Services, Rent and Lease, Deposits and Loans of Related Companies and 2021 Daily Related Party Transactions	Against	
	Resolution 11. Approve 2020 Daily Related Party Transactions Relating to Property Lease and 2021 Daily Related Party Transactions	For	
	Resolution 12. Elect Hao Yuming as Non-Independent Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.

	Resolution 13. Approve Application for Unified Registration of Multiple Types of Debt Financing Instruments (DFI)	Against	
Event	Resolution	Vote Action	Voting Reason
SHANXI TAIGANG STAINLESS STEEL CO EGM 22/04/2021 China	Resolution 1. Elect Wei Chengwen as Non-Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
SHENGYI TECHNOLOGY CO LTD AGM 22/04/2021 China	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Report of the Board of Directors	For	
	Resolution 5. Approve Report of the Board of Supervisors	For	
	Resolution 6. Approve Report of the Independent Directors	For	
	Resolution 7. Approve Appointment of Auditor and Payment of Remuneration	Against	• Poor disclosure
	Resolution 8. Approve Appointment of Internal Control Auditor and Payment of Remuneration	Against	

	Resolution 9.1. Approve Daily Related Party Transactions with Yangzhou Tianqi, Wanrong Technology and Its Affiliated Companies	For	
	Resolution 9.2. Approve Daily Related Party Transactions with Lianrui New Materials, Shanghai Manku and Jiangsu Manku	For	
	Resolution 10. Approve Amendments to Articles of Association	For	
	Resolution 11.1. Elect Liu Shufeng as Director	Abstain	• Non-independent Chairman
	Resolution 11.2. Elect Chen Renxi as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 11.3. Elect Deng Chunhua as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 11.4. Elect Xu Liqun as Director	For	
	Resolution 11.5. Elect Tang Yingmin as Director	For	
	Resolution 11.6. Elect Zhu Dan as Director	For	
	Resolution 11.7. Elect Xie Jingyun as Director	For	
	Resolution 12.1. Elect Chu Xiaoping as Director	For	
	Resolution 12.2. Elect Li Junyin as Director	For	
	Resolution 12.3. Elect Wei Jun as Director	For	

	Resolution 12.4. Elect Lu Xin as Director	For	
	Resolution 13.1. Elect Zhuang Dingding as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
SINGAPORE TECHNOLOGIES ENGINEERING LTD AGM 22/04/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Vincent Chong Sy Feng as Director	For	
	Resolution 4. Elect Lim Ah Doo as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. ?However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 5. Elect Lim Sim Seng as Director	For (Exceptional)	Women represent less than 20% of the board (18%). However, given the steady progress in increasing female representation, we are supporting this year.
	Resolution 6. Elect Ong Su Kiat Melvyn as Director	For	
	Resolution 7. Elect Ng Bee Bee (May) as Director	For	
	Resolution 8. Approve Directors' Remuneration	For	

	Resolution 9. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	
	Resolution 11. Approve Grant of Awards and Issuance of Shares Under the Singapore Technologies Engineering Performance Share Plan 2020 and the Singapore Technologies Engineering Restricted Share Plan 2020	Against	<ul style="list-style-type: none"> • LTIs too short term focussed;Inadequate disclosure
	Resolution 12. Approve Renewal of Mandate for Interested Person Transactions	For	
	Resolution 13. Authorize Share Repurchase Program	For	
	Resolution 14. Approve Kwa Chong Seng to Continue Office as Independent Director for Purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of Singapore Exchange Securities Trading Limited (Tier 1)	For	
	Resolution 15. Approve Kwa Chong Seng to Continue Office as Independent Director for Purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of Singapore Exchange Securities Trading Limited (Tier 2)	For	

Event	Resolution	Vote Action	Voting Reason
SINOLINK SECURITIES CO LTD AGM 22/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7.1. Approve Related Party Transactions with Changsha Yongjin (Group) Co., Ltd., Yongjin Investment Holdings Co., Ltd., Yunnan International Trust Co., Ltd. and the Ultimate Controlling Shareholder	For	
	Resolution 7.2. Approve Related Party Transactions with Sinolink Yongfu Assets Management Co., Ltd. and Joint Venture Companies	For	
	Resolution 7.3. Approve Related Party Transactions with Directors, Supervisors, Senior Managers and Other Related Parties such as Companies in which the Related Natural Persons serves as Directors and Senior Managers	For	

	Resolution 8. Approve Special Explanation on the Remuneration of Directors	For	
	Resolution 9. Approve Special Explanation on the Remuneration of Supervisors	For	
	Resolution 10. Approve General Authorization for Corporate Debt Financing	For	
	Resolution 11. Approve Related Party Transaction in Connection to Debt Financing	For	
	Resolution 12. Approve Guarantee Provision Plan	For	
	Resolution 13. Approve Shareholder Return Plan	For	
Event	Resolution	Vote Action	Voting Reason
STHREE PLC AGM 22/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect Mark Dorman as Director	For	
	Resolution 5. Re-elect Alex Smith as Director	For	
	Resolution 6. Re-elect Anne Fahy as Director	Against	• Poor track record
	Resolution 7. Re-elect James Bilefield as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 8. Re-elect Barrie Brien as Director	For	

	Resolution 9. Re-elect Denise Collis as Director	For	
	Resolution 10. Reappoint PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise UK Political Donations and Expenditure	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
SVB FINANCIAL GROUP AGM 22/04/2021 United States	Resolution 1.1. Elect Director Greg Becker	For	
	Resolution 1.2. Elect Director Eric Benhamou	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director John Clendening	For	
	Resolution 1.4. Elect Director Richard Daniels	For	
	Resolution 1.5. Elect Director Alison Davis	For	

	Resolution 1.6. Elect Director Roger Dunbar	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.7. Elect Director Joel Friedman	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Jeffrey Maggioncalda	For	
	Resolution 1.9. Elect Director Beverly Kay Matthews	For	
	Resolution 1.10. Elect Director Mary Miller	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.11. Elect Director Kate Mitchell	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.12. Elect Director Garen Staglin	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
TAYLOR WIMPEY PLC AGM 22/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Irene Dorner as Director	For	
	Resolution 4. Re-elect Pete Redfern as Director	For	
	Resolution 5. Re-elect Chris Carney as Director	For	

	Resolution 6. Re-elect Jennie Daly as Director	For	
	Resolution 7. Re-elect Gwyn Burr as Director	For	
	Resolution 8. Re-elect Angela Knight as Director	For	
	Resolution 9. Re-elect Robert Noel as Director	For	
	Resolution 10. Re-elect Humphrey Singer as Director	For	
	Resolution 11. Elect Lord Jitesh Gadhia as Director	For	
	Resolution 12. Elect Scilla Grimble as Director	For	
	Resolution 13. Appoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Approve Remuneration Report	For	

	Resolution 20. Authorise UK Political Donations and Expenditure	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 22. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
TELEFONICA SA AGM 22/04/2021 Spain	Resolution 1.1. Approve Consolidated and Standalone Financial Statements	For	
	Resolution 1.2. Approve Non-Financial Information Statement	For	
	Resolution 1.3. Approve Discharge of Board	Against	• Diversity Issues
	Resolution 2. Approve Treatment of Net Loss	For	
	Resolution 3. Renew Appointment of PricewaterhouseCoopers as Auditor	For	
	Resolution 4.1. Reelect Jose Maria Alvarez-Pallete Lopez as Director	Against	• Proposed term in office is too long;Combined CEO/Chairman
	Resolution 4.2. Reelect Carmen Garcia de Andres as Director	Abstain	• Proposed term in office is too long
	Resolution 4.3. Reelect Ignacio Moreno Martinez as Director	Against	• Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 4.4. Reelect Francisco Jose Riberas Mera as Director	Against	• Proposed term in office is too long;Too many other time commitments
	Resolution 5. Approve Reduction in Share Capital via Amortization of Treasury Shares	For	

	Resolution 6.1. Approve Scrip Dividends	For	
	Resolution 6.2. Approve Scrip Dividends	For	
	Resolution 7.1. Amend Articles Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, the company has explained that COVID-19 is the reason for the change and that the Royal Decree-Law 34/2020 adopted in November 2020 extended the deadline to FY2021 for companies that had not amended their bylaws accordingly. The company is anticipating a Spanish bill whose draft establishes that the board must disclose in the meeting notice the reasons why it has convened a virtual-only meeting. As the expectation is that virtual meetings will only be used in rare and explained circumstances, we are supporting.
	Resolution 7.2. Amend Articles Re: Possibility of Granting Proxies and Casting Votes Prior to the Meeting by Telephone	For	

	Resolution 8.1. Amend Articles of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, the company has explained that COVID-19 is the reason for the change and that the Royal Decree-Law 34/2020 adopted in November 2020 extended the deadline to FY2021 for companies that had not amended their bylaws accordingly. The company is anticipating a Spanish bill whose draft establishes that the board must disclose in the meeting notice the reasons why it has convened a virtual-only meeting. As the expectation is that virtual meetings will only be used in rare and explained circumstances, we are supporting.
	Resolution 8.2. Amend Articles of General Meeting Regulations Re: Possibility of Granting Proxies and Casting Votes Prior to the Meeting by Telephone	For	
	Resolution 9. Approve Remuneration Policy	Against	• Too much discretion; Inappropriate service contract(s)
	Resolution 10. Approve Restricted Stock Plan	Against	• Inadequate disclosure
	Resolution 11. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 12. Advisory Vote on Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards; Concerns over generosity of arrangements; Poor disclosure
Event	Resolution	Vote Action	Voting Reason
TELEPERFORMANCE AGM	Resolution 1. Approve Financial Statements and Statutory Reports	For	

22/04/2021 France	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 2.40 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Approve Compensation of Corporate Officers	For	
	Resolution 6. Approve Compensation of Daniel Julien, Chairman and CEO	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Concerns over generosity of arrangements;Poor performance linkage;Retrospective changes to performance conditions
	Resolution 7. Approve Compensation of Olivier Rigaudy, Vice-CEO	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Concerns over generosity of arrangements;Poor performance linkage;Retrospective changes to performance conditions
	Resolution 8. Approve Remuneration Policy of Directors	For	
	Resolution 9. Approve Remuneration Policy of the Chairman and CEO	Against	<ul style="list-style-type: none"> • Excessive pay levels;Lack of independence on Committee;Inappropriate service contract(s)
	Resolution 10. Approve Remuneration Policy of the Vice-CEO	Against	<ul style="list-style-type: none"> • Excessive pay levels;Lack of independence on Committee;Inappropriate service contract(s)
	Resolution 11. Reelect Daniel Julien as Director	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 12. Reelect Emily Abrera as Director	For	

	Resolution 13. Reelect Alain Boulet as Director	For	
	Resolution 14. Reelect Robert Paszczak as Director	Against	• Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities
	Resolution 15. Reelect Stephen Winningham as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 16. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 17. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 18. Authorize Capitalization of Reserves of Up to EUR 142 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 19. Amend Article 21 of Bylaws Re: Transactions	Against	• Double voting rights
	Resolution 20. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
TEXAS INSTRUMENTS INC AGM 22/04/2021 United States	Resolution 1a. Elect Director Mark A. Blinn	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director Todd M. Bludorn	For	
	Resolution 1c. Elect Director Janet F. Clark	For	
	Resolution 1d. Elect Director Carrie S. Cox	Against	• Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Martin S. Craighead	For	

	Resolution 1f. Elect Director Jean M. Hobby	For	
	Resolution 1g. Elect Director Michael D. Hsu	For	
	Resolution 1h. Elect Director Ronald Kirk	For	
	Resolution 1i. Elect Director Pamela H. Patsley	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Robert E. Sanchez	For	
	Resolution 1k. Elect Director Richard K. Templeton	Against	• Combined CEO/Chairman
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee);Inappropriate discretionary payments
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. The ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
VEOLIA ENVIRONNEMENT SA AGM 22/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Non-Deductible Expenses	For	
	Resolution 4. Approve Allocation of Income and Dividends of EUR 0.70 per Share	For	

	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 6. Reelect Caisse des Depots et Consignations as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 7. Reelect Marion Guillou as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as the proposed term of office for this director is four years. We do not support proposed terms of office exceeding 3 years as we feel longer terms in office reduces director accountability to shareholders. However, we are mindful that the proposed term is just one year over our preferred term. Given our lack of concerns regarding the board we are supporting this director's re-election.
	Resolution 8. Elect Pierre-Andre de Chalendar as Director	Against	• Proposed term in office is too long; Too many other time commitments
	Resolution 9. Approve Amendment of the Economic Performance Criterion Related to the Acquisition of Performance Shares Allocated to the Chairman and CEO under Plan No. 1	Against	

	Resolution 10. Approve Amendment of the Economic Performance Criterion Related to the Acquisition of Performance Shares Allocated to the Chairman and CEO under Plan No. 2	Against	
	Resolution 11. Approve Amendment of the Economic Performance Criterion Related to the Acquisition of Performance Shares Allocated to the Chairman and CEO under Plan No. 3	Against	
	Resolution 12. Approve Compensation of Antoine Frerot, Chairman and CEO	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards; Retrospective changes to performance conditions
	Resolution 13. Approve Compensation of Corporate Officers	For	
	Resolution 14. Approve Remuneration Policy of Chairman and CEO	Against	
	Resolution 15. Approve Remuneration Policy of Corporate Officers	For	
	Resolution 16. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 17. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 868 Million	For	

	Resolution 18. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 868 Million	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 19. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 17 and 18	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 20. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 21. Approve Issuance of Equity or Equity-Linked Securities Reserved for Employees and Corporate Officers, up to Aggregate Nominal Amount of EUR 17,358,340	For	
	Resolution 22. Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans	For	
	Resolution 23. Amend Article 11 of Bylaws Re: Employee Representative	Against	• Double voting rights
	Resolution 24. Amend Article 11.2 of Bylaws Re: Board Composition	Against	• Double voting rights
	Resolution 25. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason

WOLTERS KLUWER NV AGM 22/04/2021 Netherlands	Resolution 2.c. Approve Remuneration Report	For	
	Resolution 3.a. Adopt Financial Statements	For	
	Resolution 3.c. Approve Dividends of EUR 1.36 Per Share	For	
	Resolution 4.a. Approve Discharge of Management Board	For	
	Resolution 4.b. Approve Discharge of Supervisory Board	For	
	Resolution 5.a. Reelect Frans Cremers to Supervisory Board	For	
	Resolution 5.b. Reelect Ann Ziegler to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6. Reelect Kevin Entricken to Management Board	Abstain	• Proposed term in office is too long
	Resolution 7. Approve Remuneration Policy for Management Board	For	
	Resolution 8.a. Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	For	
	Resolution 8.b. Authorize Board to Exclude Preemptive Rights from Share Issuances	For	
	Resolution 9. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 10. Authorize Cancellation of Repurchased Shares	For	
Event	Resolution	Vote Action	Voting Reason

XIAMEN TUNGSTEN CO LTD AGM 22/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements and Financial Budget Report	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Shareholder Return Plan	For	
	Resolution 7. Approve Provision of Guarantee for Controlled Subsidiaries	For	
	Resolution 8. Approve Provision of Guarantee by Xiamen Golden Egret Special Alloy Co. Ltd. for Xiamen Penglu Metal Industry Co., Ltd.	For	
	Resolution 9. Approve Provision of Guarantee by Xiamen Golden Egret Special Alloy Co. Ltd. for Jinlu Cemented Carbide (Thailand) Co., Ltd.	For	
	Resolution 10. Approve Provision of Guarantee by Xiamen Golden Egret Special Alloy Co. Ltd. for Japan Jinlu Cemented Carbide Co., Ltd.	For	

	Resolution 11. Approve Provision of Guarantee by Xiamen Golden Egret Special Alloy Co. Ltd. for Xiamen Jinlu Cemented Carbide Co., Ltd.	For	
	Resolution 12. Approve Provision of Guarantee for Sanming Xia Tungsten New Energy Materials Co., Ltd.	Against	• Lack of transparency
	Resolution 13. Approve Provision of Guarantee for Xiamen Xiangyu Minglu International Trade Co., Ltd.	For	
	Resolution 14. Approve Provision of Guarantee for Xiamen Jinglu New Energy Materials Co., Ltd.	For	
	Resolution 15. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 16. Approve Amendments to Articles of Association	For	
	Resolution 17. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 18. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 19. Approve Repurchase and Cancellation of Performance Shares	For	

	Resolution 20. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 21. Approve Entrusted Management	For	
	Resolution 22.1. Elect Huang Changgeng as Director	Abstain	• Non-independent director being proposed
	Resolution 22.2. Elect Wang Dan as Director	For	
	Resolution 22.3. Elect Yoshida Yushi as Director	For	
	Resolution 22.4. Elect Hou Xiaoliang as Director	Against	• Diversity issues
	Resolution 22.5. Elect Zhou Min as Director	Against	• Should not be a member of certain sub-committees
	Resolution 22.6. Elect Wu Gaochao as Director	For	
	Resolution 23.1. Elect Hong Maochun as Director	Against	• Diversity issues
	Resolution 23.2. Elect Ye Xiaojie as Director	For	
	Resolution 23.3. Elect Cheng Wenwen as Director	For	
	Resolution 24.1. Elect Xu Jisong as Supervisor	For	
	Resolution 24.2. Elect Yu Mu as Supervisor	For	
	Resolution 24.3. Elect Fukaya Yoshitake as Supervisor	For	
	Resolution 24.4. Elect Chen Guanghong as Supervisor	For	

	Resolution 24.5. Elect Xie Xiaotong as Supervisor	For	
	Resolution 24.6. Elect Nie Xinsen as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG SUPOR CO LTD AGM 22/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve to Appoint Auditor	For	
	Resolution 7. Approve Daily Related Party Transaction Agreement	For	
	Resolution 8. Approve Use of Own Idle Funds for Short-term Financial Products	Against	
	Resolution 9. Approve Guarantee Provision	For	
	Resolution 10. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 11. Elect Delphine SEGURA VAYLET as Non-Independent Director	For	

	Resolution 12. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ABN AMRO GROUP NV AGM 21/04/2021 Netherlands	Resolution 2.e. Approve Remuneration Report	For	
	Resolution 2.g. Adopt Financial Statements and Statutory Reports	For	
	Resolution 4.a. Approve Discharge of Management Board	Abstain	• Company/Directors being investigated
	Resolution 4.b. Approve Discharge of Supervisory Board	Abstain	• Company/Directors being investigated
	Resolution 5.b. Ratify Ernst & Young Accountants LLP as Auditors for FY 2022 and 2023	For	
	Resolution 7.a. Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	
	Resolution 7.b. Authorize Board to Exclude Preemptive Rights from Share Issuances	For	
	Resolution 7.c. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 8. Authorize Cancellation of Repurchased Shares	For	
Event	Resolution	Vote Action	Voting Reason
ACCELL GROUP NV AGM 21/04/2021	Resolution 2.b. Approve Remuneration Report for Management Board	Against	• LTIs too short term focussed;Poor disclosure

Netherlands	Resolution 2.c. Approve Remuneration Report for Supervisory Board	For	
	Resolution 4. Adopt Financial Statements and Statutory Reports	For	
	Resolution 6.a. Approve Discharge of Management Board	For	
	Resolution 6.b. Approve Discharge of Supervisory Board	For	
	Resolution 7.b. Elect Luc Volatier to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 7.c. Elect Eugenie H. van Wiechen to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 8. Ratify KPMG Accountants N.V as Auditors	For	
	Resolution 9. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 10.a. Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	
	Resolution 10.b. Authorize Board to Exclude Preemptive Rights from Share Issuances	For	
Event	Resolution	Vote Action	Voting Reason
AVIC JONHON OPTRONIC TECHNOLOGY CO LTD AGM 21/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	

	Resolution 5. Approve Daily Related Party Transactions	Against	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve Financial Budget	For	
	Resolution 8. Approve Signing of Financial Services Agreement with AVIC Finance Co., Ltd.	Against	
	Resolution 9. Approve Repurchase and Cancellation of Performance Shares (Stage 2)	For	
	Resolution 10. Approve Decrease in Registered Capital and Amend Articles of Association	For	
	Resolution 11. Approve Provision of Guarantee to Shenzhen Xiangtong Optoelectronics Technology Co., Ltd.	For	
	Resolution 12. Elect Wu Yun as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
AYALA LAND INC AGM 21/04/2021 Philippines	Resolution 1. Approve Minutes of Previous Meeting	For	
	Resolution 2. Approve Annual Report	For	
	Resolution 3. Ratify Acts of the Board of Directors and Officers	For	
	Resolution 4. Approve Merger of the Company and Cebu Holdings, Inc. and Its Other Subsidiaries	Against	

	Resolution 5. Approve Amendment of the Company's Employee Stock Ownership Plan	For	
	Resolution 6.1. Elect Fernando Zobel de Ayala as Director	Against	• Non-independent Chairman; Too many other time commitments
	Resolution 6.2. Elect Jaime Augusto Zobel de Ayala as Director	Against	• Too many other time commitments
	Resolution 6.3. Elect Bernard Vincent O. Dy as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 6.4. Elect Antonino T. Aquino as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 6.5. Elect Arturo G. Corpuz as Director	For	
	Resolution 6.6. Elect Rizalina G. Mantaring as Director	Against	• Too many other time commitments
	Resolution 6.7. Elect Rex Ma. A. Mendoza as Director	For	
	Resolution 6.8. Elect Sherisa P. Nuesa as Director	Against	• Too many other time commitments
	Resolution 6.9. Elect Cesar V. Purisima as Director	Against	• Too many other time commitments
	Resolution 7. Elect SyCip Gorres Velayo & Co. as Independent Auditor and Fixing of Its Remuneration	For	

	Resolution 8. Approve Other Matters	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
BANK BTPN SYARIAH TBK PT AGM 21/04/2021 Indonesia	Resolution 1. Approve Financial Statements, Statutory Reports, and Discharge of Directors, Commissioners and Sharia Supervisory Board	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Approve Changes in the Boards of Directors	For	
	Resolution 4. Approve Remuneration of Directors, Commissioners and Sharia Supervisory Board	Against	• Poor disclosure
	Resolution 5. Approve Auditors and Authorize Board to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 7. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
BANKINTER SA AGM 21/04/2021 Spain	Resolution 1. Approve Consolidated and Standalone Financial Statements	For	
	Resolution 2. Approve Non-Financial Information Statement	For	
	Resolution 3. Approve Discharge of Board	For	
	Resolution 4. Approve Allocation of Income and Dividends	For	

	Resolution 5.1. Amend Article 18 Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, the company has explained that COVID-19 is the reason for the change and that the Royal Decree-Law 34/2020 adopted in November 2020 extended the deadline to FY2021 for companies that had not amended their bylaws accordingly. The company is anticipating a Spanish bill whose draft establishes that the board must disclose in the meeting notice the reasons why it has convened a virtual-only meeting. As the expectation is that virtual meetings will only be used in rare and explained circumstances, we are supporting.
	Resolution 5.2. Amend Articles Re: Board Committees	For	
	Resolution 5.3. Amend Article 41 Re: Payment of Dividends	For	
	Resolution 6. Amend Article 10 of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, the company has explained that COVID-19 is the reason for the change and that the Royal Decree-Law 34/2020 adopted in November 2020 extended the deadline to FY2021 for companies that had not amended their bylaws accordingly. The company is anticipating a Spanish bill whose draft establishes that the board must disclose in the meeting notice the reasons why it has convened a virtual-only meeting. As the expectation is that virtual meetings will only be used in rare and explained circumstances, we are supporting.

	Resolution 7. Renew Appointment of PricewaterhouseCoopers as Auditor	For	
	Resolution 8.1. Elect Cristina Garcia-Peri Alvarez as Director	Abstain	• Proposed term in office is too long
	Resolution 8.2. Reelect Pedro Guerrero Guerrero as Director	Against	• Non-independent Chairman;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 8.3. Reelect Marcelino Botin-Sanz de Sautuola y Naveda as Director	Abstain	• Proposed term in office is too long
	Resolution 8.4. Reelect Fernando Maria Masaveu Herrero as Director	Abstain	• Proposed term in office is too long
	Resolution 8.5. Fix Number of Directors at 11	For	
	Resolution 9. Approve Restricted Capitalization Reserve	For	
	Resolution 10.1. Approve Remuneration Policy	Against	• Excessive pay levels;Generous pension arrangements;Inappropriate service contract(s)
	Resolution 10.2. Approve Delivery of Shares under FY 2020 Variable Pay Scheme	For	
	Resolution 10.3. Fix Maximum Variable Compensation Ratio	For	
	Resolution 11. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 12. Advisory Vote on Remuneration Report	Against	• Concerns over generosity of arrangements;Poor performance linkage;Generous pension arrangements
Event	Resolution	Vote Action	Voting Reason
BPER BANCA SPA AGM	Resolution 1a. Accept Financial Statements and Statutory Reports	For	

21/04/2021 Italy	Resolution 1b. Approve Allocation of Income	For	
	Resolution 2.1. Slate 1 Submitted by Institutional Investors (Assogestioni)	For	
	Resolution 2.2. Slate 2 Submitted by Fondazione di Sardegna	Against	• Italian slate not in the interests of minority shareholders
	Resolution 2.3. Slate 3 Submitted by Unipol Gruppo SpA	Against	• Italian slate not in the interests of minority shareholders
	Resolution 3.1. Slate 1 Submitted by Institutional Investors (Assogestioni)	For	
	Resolution 3.2. Slate 2 Submitted by Fondazione di Sardegna	Against	• Italian slate not in the interests of minority shareholders
	Resolution 3.3. Slate 3 Submitted by Unipol Gruppo SpA	Against	• Italian slate not in the interests of minority shareholders
	Resolution 4. Approve Remuneration of Directors	For	
	Resolution 5. Approve Internal Auditors' Remuneration	For	
	Resolution 6. Integrate Remuneration of External Auditors	For	
	Resolution 7a1. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s);Lack of performance linkage
	Resolution 7a2. Approve Second Section of the Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 7b. Approve Incentive Bonus Plan	For	

	Resolution 7c. Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service 2019-2021 Long-Term Incentive Plan, 2021 MBO Incentive Plan and for Any Severance Payments	For	
Event	Resolution	Vote Action	Voting Reason
BUNZL PLC AGM 21/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Peter Ventress as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 4. Re-elect Frank van Zanten as Director	For	
	Resolution 5. Re-elect Richard Howes as Director	For	
	Resolution 6. Re-elect Vanda Murray as Director	For	
	Resolution 7. Re-elect Lloyd Pitchford as Director	For	

	Resolution 8. Re-elect Stephan Nanninga as Director	For (Exceptional)	Under normal circumstances we would not have supported this director due to their number of board commitments. Specifically he holds 3 NED positions as well as an executive role. In this instance the executive role is at a special purpose acquisition vehicle. We will support but keep under review.
	Resolution 9. Elect Vin Murria as Director	For (Exceptional)	Under normal circumstances we would not have supported this director due to their number of board commitments. However, we note a number of these are at smaller companies and as such we will support this year but keep under review.
	Resolution 10. Elect Maria Fernanda Mejia as Director	For	
	Resolution 11. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 12. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 13. Approve Remuneration Policy	Abstain	• Lack of performance related pay
	Resolution 14. Approve Remuneration Report	Abstain	• Pay ratio is excessive (CEO vs employee)
	Resolution 15. Amend Long-Term Incentive Plan	Abstain	• Lack of performance related pay
	Resolution 16. Approve US Employee Stock Purchase Plan	For	
	Resolution 17. Amend Savings Related Share Option Scheme	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 22. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 23. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CANADIAN PACIFIC RAILWAY LTD AGM 21/04/2021 Canada	Resolution 1. Ratify Deloitte LLP as Auditors	For	
	Resolution 2. Advisory Vote on Executive Compensation Approach	Against	• Concerns over generous benefits;Lack of performance related pay
	Resolution 3.1. Elect Director John Baird	For	
	Resolution 3.2. Elect Director Isabelle Courville	Against	• Material governance concerns
	Resolution 3.3. Elect Director Keith E. Creel	For	
	Resolution 3.4. Elect Director Gillian (Jill) H. Denham	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 3.5. Elect Director Edward R. Hamberger	For	

	Resolution 3.6. Elect Director Rebecca MacDonald	For	
	Resolution 3.7. Elect Director Edward L. Monser	For	
	Resolution 3.8. Elect Director Matthew H. Paull	For	
	Resolution 3.9. Elect Director Jane L. Peverett	For	
	Resolution 3.10. Elect Director Andrea Robertson	For	
	Resolution 3.11. Elect Director Gordon T. Trafton	For	
	Resolution 4. Approve Share Split	For	
	Resolution 5. SP: Hold an Annual Non-Binding Advisory Vote on Climate Change	For (Exceptional)	The company is committed to publishing a Reduction Plan in 2021 and issuing an annual report on its progress, regardless of vote outcome. However, the shareholder proposal, if passed, will allow shareholders an additional channel to opine on the company's climate plans every year. It gives shareholders access to an annual non-binding, advisory vote on the progress made on 'Reduction Plan' and any changes the company may propose to the CP Climate Strategy.
Event	Resolution	Vote Action	Voting Reason
COMMERCE BANCSHARES INC. AGM 21/04/2021 United States	Resolution 1.1. Elect Director Terry D. Bassham	For	
	Resolution 1.2. Elect Director John W. Kemper	Against	• Lack of independence on Board
	Resolution 1.3. Elect Director Jonathan M. Kemper	Against	• Not independent and lack of independence on Board
	Resolution 1.4. Elect Director Kimberly G. Walker	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee

	Resolution 2. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Inappropriate change of control provisions;Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
DR SULAIMAN AL HABIB MEDICAL GROUP AGM 21/04/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 3. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 4. Ratify Auditors and Fix Their Remuneration for Q2, Q3 and Annual Statement of FY 2021 and Q1 of FY 2022	Against	• Poor disclosure
	Resolution 5. Approve Remuneration of Directors of SAR 1,800,000 for FY 2020	For	
	Resolution 6. Approve Interim Dividends Semi Annually or Quarterly for FY 2021	For	
	Resolution 7. Approve Dividends of SAR 1.50 per Share for Q1, Q2, and Q3 of FY 2020	For	
	Resolution 8. Approve Dividends of SAR 0.60 per Share for Q4 of FY 2020 and Total of SAR 2.10 per Share for FY 2020	For	

	Resolution 9. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues
	Resolution 10. Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	
	Resolution 11. Approve Related Party Transactions Re: Muhammad Abdulaziz Al Habib for Real Estate Investment Company	For	
	Resolution 12. Approve Related Party Transactions Re: Dr. Sulaiman Al Habib Hospital FZ-LLC (Subsidiary in Dubai) and Suleiman Al Habeeb	For	
	Resolution 13. Approve Related Party Transactions Re: Dr. Sulaiman Al Habib Hospital FZ-LLC (Subsidiary in Dubai) and Suleiman Al Habeeb	For	
	Resolution 14. Approve Related Party Transactions Re: Dr. Sulaiman Al Habib Hospital FZ-LLC (Subsidiary in Dubai) and Suleiman Al Habeeb	For	
	Resolution 15. Approve Related Party Transactions Re: Shamal Al Riydh for Healthcare Company (Subsidiary) and Masah Construction Company	For	

	Resolution 16. Approve Related Party Transactions Re: Shamal Al Riydh for Healthcare Company (Subsidiary) and Masah Construction Company	For	
	Resolution 17. Approve Related Party Transactions Re: Shamal Al Riydh for Healthcare Company (Subsidiary) and Masah Construction Company	For	
	Resolution 18. Approve Related Party Transactions Re: Shamal Al Riydh for Healthcare Company (Subsidiary) and Masah Construction Company	For	
	Resolution 19. Approve Related Party Transactions Re: Gharb Al-Takhassusi Hospital for Healthcare (Subsidiary) and Masah Construction Company	For	
	Resolution 20. Approve Related Party Transactions Re: Shamal Al Riydh for Healthcare Company (Subsidiary) and Masah Construction Company	For	
	Resolution 21. Approve Related Party Transactions Re: Namara Specialized Trading Establishment	For	
	Resolution 22. Approve Related Party Transactions Re: Rawafed Health International Company	For	

	Resolution 23. Approve Related Party Transactions Re: Al-Andalus Real Estate Company	For	
	Resolution 24. Approve Related Party Transactions Re: Arabian Healthcare Supply Company	For	
	Resolution 25. Allow Suleiman Al Habeeb to Be Involved with Other Companies	For	
	Resolution 26. Allow Salih Al Habeeb to Be Involved with Other Companies	For	
Event	Resolution	Vote Action	Voting Reason
DRAX GROUP PLC AGM 21/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Philip Cox as Director	Against	• Ethnic diversity issues
	Resolution 5. Re-elect Will Gardiner as Director	For	
	Resolution 6. Re-elect Andy Skelton as Director	For	
	Resolution 7. Re-elect John Baxter as Director	For	
	Resolution 8. Re-elect Nicola Hodson as Director	For	
	Resolution 9. Re-elect David Nussbaum as Director	For	
	Resolution 10. Re-elect Vanessa Simms as Director	For	

	Resolution 11. Reappoint Deloitte LLP as Auditors	For	
	Resolution 12. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise UK Political Donations and Expenditure	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Adopt New Articles of Association	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
EIFPAGE SA AGM 21/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 3 per Share	For	
	Resolution 4. Reelect Marie Lemarie as Director	Abstain	• Proposed term in office is too long
	Resolution 5. Reelect Carol Xueref as Director	Abstain	• Proposed term in office is too long

	Resolution 6. Reelect Dominique Marcel as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Proposed term in office is too long
	Resolution 7. Reelect Philippe Vidal as Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 8. Approve Remuneration Policy of Board Members	For	
	Resolution 9. Approve Remuneration Policy of Chairman and CEO	For	
	Resolution 10. Approve Compensation Report	For	
	Resolution 11. Approve Compensation of Benoit de Ruffray, Chairman and CEO	Against	<ul style="list-style-type: none"> • Poor performance linkage
	Resolution 12. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 13. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 14. Authorize Capitalization of Reserves of Up to EUR 80 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 15. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 156.8 Million	For	

	Resolution 16. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 39.2 Million	For	
	Resolution 17. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 39.2 Million	For	
	Resolution 18. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 15-17	For	
	Resolution 19. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 20. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 16, 17 and 19 at EUR 39.2 Million	For	
	Resolution 21. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 22. Authorize up to 1 Million Shares for Use in Restricted Stock Plans	For	
	Resolution 23. Authorize Filing of Required Documents/Other Formalities	For	

Event	Resolution	Vote Action	Voting Reason
EP Global Opportunities Trust plc AGM 21/04/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-appoint Johnston Carmichael LLP as Auditors	For	
	Resolution 5. Authorise the Audit and Management Engagement Committee to Fix Remuneration of Auditors	For	
	Resolution 6. Re-elect David Ross as Director	For	
	Resolution 7. Re-elect Teddy Tulloch as Director	Against	• Not independent and lack of independence on Board;Diversity issues
	Resolution 8. Re-elect Tom Walker as Director	For	
	Resolution 9. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Directors to Sell Treasury Shares for Cash at a Discount to Net Asset Value	Against	• Granted at a discount to NAV (investment trusts)
	Resolution 13. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 14. Adopt New Articles of Association	For	

Event	Resolution	Vote Action	Voting Reason
GRG BANKING EQUIPMENT CO LTD AGM 21/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Provision for Asset Impairment	For	
	Resolution 9. Approve Use of Idle Own Funds for Cash Management	Against	
	Resolution 10. Approve Change Business Scope	For	
	Resolution 11. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
GRUPO AEROPORTUARIO DEL CENTRO NORTE SAB DE CV AGM 21/04/2021	Resolution 1. Present Board of Directors' Reports in Compliance with Article 28, Section IV (D and E) of Stock Market Law	Against	• Lack of disclosure

Mexico	Resolution 2. Present CEO and External Auditor Report in Compliance with Article 28, Section IV (B) of Stock Market Law	Against	• Lack of disclosure
	Resolution 3. Present Board of Directors' Reports in Accordance with Article 28, Section IV (A and C) of Stock Market Law Including Tax Report	Against	• Lack of disclosure
	Resolution 4. Approve Allocation of Income	For	
	Resolution 5. Set Aggregate Nominal Amount of Share Repurchase	For	
	Resolution 6. Discharge, Elect or Ratify Directors; Elect or Ratify Chairmen of Audit, Corporate Practices, Finance, Planning and Sustainability Committees; Approve their Remuneration	Against	• Too many other time commitments;Diversity issues;Concerns over Board structure;Directors bundled under single resolution
	Resolution 7. Appoint Legal Representatives	For	
Event	Resolution	Vote Action	Voting Reason
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD AGM 21/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Annual Report and Summary	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve to Appoint Auditor	Against	• Poor disclosure

	Resolution 6. Approve Appointment of Internal Control Auditor	Against	
	Resolution 7. Approve Adjustment of Allowance of Independent Directors	For	
	Resolution 8. Approve Adjustment of Remuneration of the Chairman of Board of Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
HOLMEN AB AGM 21/04/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2a. Designate Hans Hedstrom as Inspector of Minutes of Meeting	For	
	Resolution 2b. Designate Carina Silberg as Inspector of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Approve Allocation of Income and Dividends of SEK 10.75 Per Share	For	
	Resolution 9.1. Approve Discharge of Board Chairman Fredrik Lundberg	Against	<ul style="list-style-type: none"> • Material governance concerns

	Resolution 9.2. Approve Discharge of Board Member Carl Bennet	Against	• Material governance concerns
	Resolution 9.3. Approve Discharge of Employee Representative Steewe Bjorklundh	Against	• Material governance concerns
	Resolution 9.4. Approve Discharge of Employee Representative Kenneth Johansson	Against	• Material governance concerns
	Resolution 9.5. Approve Discharge of Board Member Lars Josefsson	Against	• Material governance concerns
	Resolution 9.6. Approve Discharge of Board Member Lars G Josefsson	Against	• Material governance concerns
	Resolution 9.7. Approve Discharge of Board Member Alice Kempe	Against	• Material governance concerns
	Resolution 9.8. Approve Discharge of Board Member Louise Lindh	Against	• Material governance concerns
	Resolution 9.9. Approve Discharge of Board Member Ulf Lundahl	Against	• Material governance concerns
	Resolution 9.10. Approve Discharge of Board Member and CEO Henrik Sjolund	Against	• Material governance concerns
	Resolution 9.11. Approve Discharge of Board Member Henriette Zeuchner	Against	• Material governance concerns
	Resolution 9.12. Approve Discharge of Employee Representative Tommy Asenbrygg	Against	• Material governance concerns
	Resolution 10a. Determine Number of Members (9) and Deputy Members (0) of Board	For	
	Resolution 10b. Determine Number of Auditors (1) and Deputy Auditors (0)	For	

	Resolution 11a. Approve Remuneration of Directors in the Amount of SEK 740,000 for Chairman and SEK 370,000 for Other Directors	For	
	Resolution 11b. Approve Remuneration of Auditors	For	
	Resolution 12a. Reelect Fredrik Lundberg as Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 12b. Reelect Carl Bennet as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 12c. Reelect Lars Josefsson as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 12d. Reelect Lars G Josefsson as Director	For	
	Resolution 12e. Reelect Alice Kempe as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 12f. Reelect Louise Lindh as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 12g. Reelect Ulf Lundahl as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 12h. Reelect Henrik Sjolund as Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 12i. Reelect Henriette Zeuchner as Director	For	

	Resolution 13a. Ratify PricewaterhouseCoopers AB as Auditors (Primary Proposal)	For	
	Resolution 13b. Ratify Ernst & Young AB as Auditors (Secondary Proposal, if item 13a is Rejected)	Against	
	Resolution 14. Approve Remuneration Report	Against	• Lack of independence on committee; Generous pension arrangements
	Resolution 15. Amend Articles Re: Editorial Changes; Corporate Purpose; Share Classes; Notice of Meeting; Participation at Meeting; Postal Voting	For	
	Resolution 16. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
Event	Resolution	Vote Action	Voting Reason
HUNAN VALIN STEEL CO LTD AGM 21/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Daily Related-Party Transactions with Hunan Valin Iron and Steel Group Co., Ltd.	Against	
	Resolution 7. Approve Fixed Assets Investment Plan	For	

Event	Resolution	Vote Action	Voting Reason
HUNTING PLC AGM 21/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	Against	
	Resolution 3. Approve Remuneration Report	Against	• Poor performance linkage; Too much vesting at threshold or median performance
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Annell Bay as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 6. Re-elect Carol Chesney as Director	For	
	Resolution 7. Re-elect Bruce Ferguson as Director	For	
	Resolution 8. Re-elect John Glick as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 9. Re-elect Richard Hunting as Director	For	
	Resolution 10. Re-elect Jim Johnson as Director	For	
	Resolution 11. Re-elect Keith Lough as Director	For	
	Resolution 12. Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
HUNTINGTON BANCSHARES INC AGM 21/04/2021 United States	Resolution 1.1. Elect Director Lizabeth Ardisana	For	
	Resolution 1.2. Elect Director Alanna Y. Cotton	For	
	Resolution 1.3. Elect Director Ann B. (Tanny) Crane	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director Robert S. Cubbin	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.5. Elect Director Steven G. Elliott	For	
	Resolution 1.6. Elect Director Gina D. France	For	
	Resolution 1.7. Elect Director J. Michael Hochschwender	For	
	Resolution 1.8. Elect Director John C. (Chris) Inglis	For	
	Resolution 1.9. Elect Director Katherine M. A. (Allie) Kline	For	
	Resolution 1.10. Elect Director Richard W. Neu	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.11. Elect Director Kenneth J. Phelan	For	

	Resolution 1.12. Elect Director David L. Porteous	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.13. Elect Director Stephen D. Steinour	Against	• Combined CEO/Chairman
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditor	For	
	Resolution 4. Amend Omnibus Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason
INNER MONGOLIA JUNZHENG ENERGY & CHEMICAL GROUP CO LTD EGM 21/04/2021	Resolution 1.1. Elect Zhang Hai as Director	For	
	Resolution 1.2. Elect Yang Donghai as Director	Against	• Member of certain sub-committees which is inappropriate
Event	Resolution	Vote Action	Voting Reason
JAFRON BIOMEDICAL CO LTD AGM 21/04/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Financial Report	For	
	Resolution 6. Approve Profit Distribution	For	

	Resolution 7. Approve Determination of Remuneration for Non-Independent Directors and Senior Management Members for 2020 and Remuneration Plan for 2021	For	
	Resolution 8. Approve Determination of Remuneration of Independent Directors for 2020 and Remuneration Plan for 2021	For	
	Resolution 9. Approve Determination of Remuneration of Non-Employee Representative Supervisors for 2020 and Remuneration Plan for 2021	For	
	Resolution 10. Approve Determination of Remuneration of Employee Representative Supervisors for 2020 and Remuneration Plan for 2021	For	
	Resolution 11. Approve to Appoint Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
KEPPEL DC REIT AGM 21/04/2021 Singapore	Resolution 1. Adopt Trustee's Report, Statement by the Manager, Audited Financial Statements and Auditors' Report	For	
	Resolution 2. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Manager to Fix Their Remuneration	For	
	Resolution 3. Elect Tan Tin Wee as Director	Against	• Diversity issues

	Resolution 4. Elect Thomas Pang Thieng Hwi as Director	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For (Exceptional)	Under normal circumstances we would have voted against this authority as it would enable the Board to issue the equivalent of 20% of the share capital without respecting pre-emption rights. To ensure reasonable protection of shareholders, given the dilutive effect of such authorities, we have a strong preference for general authorities, which do not apply pre-emption or priority rights, to be limited to no more than 10%, unless a clear justification and strategic rationale is provided to shareholders. However, on this occasion, we feel that we could be limiting the ability for the company to manoeuvre. Real Estate Investment Trusts (REITs) pay out the majority of their income as dividends to remain tax efficient. This means they are not cash rich and will need to come to the market generally when they want to expand their portfolio. We expect the business to do accretive transactions, benefiting shareholder returns. As such, we are comfortable in voting in favour of this occasion.
Event	Resolution	Vote Action	Voting Reason
KOMERCNI BANKA AS AGM 21/04/2021 Czech Republic	Resolution 1. Approve Management Board Report on Company's Operations and State of Its Assets in Fiscal 2020	For	
	Resolution 7. Approve Financial Statements	For	
	Resolution 8. Approve Allocation of Income and Omission of Dividends	For	

	Resolution 9. Approve Consolidated Financial Statements	For	
	Resolution 10. Amend Articles of Association	For	
	Resolution 11.1. Elect Petr Dvorak as Supervisory Board Member	Abstain	• Proposed term in office is too long
	Resolution 11.2. Elect Alvaro Huete Gomez as Supervisory Board Member	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 11.3. Elect Giovanni Luca Soma as Supervisory Board Member	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 11.4. Elect Jarmila Spurova as Supervisory Board Member	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 12. Elect Giovanni Luca Soma as Member of Audit Committee	Against	
	Resolution 13. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards
	Resolution 14. Ratify Deloitte Audit s.r.o. as Auditor	For	
Event	Resolution	Vote Action	Voting Reason
KONINKLIJKE VOPAK NV AGM 21/04/2021 Netherlands	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 4. Adopt Financial Statements	For	
	Resolution 5.b. Approve Dividends of EUR 1.20 Per Share	For	
	Resolution 6. Approve Discharge of Management Board	For	

	Resolution 7. Approve Discharge of Supervisory Board	For	
	Resolution 8. Elect Richard Hookway to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 9. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• Concerns over risk of creeping control
	Resolution 10. Ratify Deloitte Accountants B.V. as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
MAGAZINE LUIZA SA AGM 21/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Fix Number of Directors at Eight	For	
	Resolution 4. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 5. Elect Directors	For	
	Resolution 6. In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Against	• Lack of disclosure
	Resolution 7. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	

	Resolution 8.1. Percentage of Votes to Be Assigned - Elect Luiza Helena Trajano Inacio Rodrigues as Director	Abstain	• Non-independent Chairman;Not independent and member of audit/remuneration committee
	Resolution 8.2. Percentage of Votes to Be Assigned - Elect Marcelo Jose Ferreira e Silva as Director	Abstain	• Not independent and member of audit/remuneration committee
	Resolution 8.3. Percentage of Votes to Be Assigned - Elect Carlos Renato Donzelli as Director	Abstain	• Not independent and member of audit/remuneration committee
	Resolution 8.4. Percentage of Votes to Be Assigned - Elect Marcio Kumruian as Director	For	
	Resolution 8.5. Percentage of Votes to Be Assigned - Elect Ines Correa de Souza as Independent Director	For	
	Resolution 8.6. Percentage of Votes to Be Assigned - Elect Jose Paschoal Rossetti as Independent Director	For	
	Resolution 8.7. Percentage of Votes to Be Assigned - Elect Betania Tanure de Barros as Independent Director	For	
	Resolution 8.8. Percentage of Votes to Be Assigned - Elect Silvio Romero de Lemos Meira as Independent Director	For	

	Resolution 9. As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 10. Fix Number of Fiscal Council Members at Three	For	
	Resolution 11. Elect Fiscal Council Members	Against	
	Resolution 12. In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	For	
	Resolution 13. Elect Eduardo Christovam Galdi Mestieri as Fiscal Council Member and Thiago Costa Jacinto as Alternate Appointed by Minority Shareholder	For (Exceptional)	A vote FOR this item is warranted because:- The names of the fiscal council nominee and alternate appointed by minority shareholders have been disclosed;- There is no indication of competing minority ordinary nominees; and- There are no known concerns regarding the proposed minority nominees.
	Resolution 14. Approve Remuneration of Company's Management	For	
	Resolution 15. Approve Remuneration of Fiscal Council Members	For	

	Resolution 16. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
MAXSCEND MICROELECTRONICS CO LTD AGM 21/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Changes in Registered Capital and Amend Articles of Association	For	
	Resolution 7. Approve Annual Report and Summary	For	
	Resolution 8. Approve Signing of Cooperation Agreement for Further External Investment	For	
Event	Resolution	Vote Action	Voting Reason
MISC BHD AGM 21/04/2021 Malaysia	Resolution 1. Elect Abu Huraira Abu Yazid as Director	For	
	Resolution 2. Elect Norazah Mohamed Razali as Director	For	
	Resolution 3. Elect Mohammad Suhaimi Mohd Yasin as Director	For	
	Resolution 4. Elect Ab. Halim Mohyiddin as Director	For	

	Resolution 5. Elect Rozalila Abdul Rahman as Director	For	
	Resolution 6. Elect Lim Beng Choon as Director	For	
	Resolution 7. Approve Directors' Fees	For	
	Resolution 8. Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
MTU AERO ENGINES AG AGM 21/04/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.25 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 5. Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 6. Elect Rainer Martens to the Supervisory Board	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 7. Approve Remuneration Policy	Against	• Lack of independence on committee;Poor performance linkage;Inappropriate service contract(s)
	Resolution 8. Approve Remuneration of Supervisory Board	For	

	Resolution 9. Approve Creation of EUR 16 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Against	• Duration of authority too long
	Resolution 10. Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 600 Million; Approve Creation of EUR 2.6 Million Pool of Capital to Guarantee Conv	Against	• Duration of authority too long
	Resolution 11. Amend Articles Re: Registration Moratorium	For	
Event	Resolution	Vote Action	Voting Reason
NATIONAL BANK OF GREECE SA EGM 21/04/2021 Greece	Resolution 1. Approve Sale of Equity Holding in Ethniki Hellenic General Insurance SA	Abstain	
Event	Resolution	Vote Action	Voting Reason
NINGBO JOYSON ELECTRONIC CORP AGM 21/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Annual Report and Summary	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Estimate Related Party Transaction	For	

	Resolution 7. Approve Issuance of Super-short-term Commercial Papers, Commercial Papers and Medium-term Notes	For	
	Resolution 8. Approve Application of Comprehensive Credit Line	For	
	Resolution 9. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 10. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 11. Approve Provision of Guarantee After the Sale of Ningbo Joyson Qunying Automotive Systems Co., Ltd	For	
	Resolution 12.1. Elect Li Junyu as Director	For	
Event	Resolution	Vote Action	Voting Reason
Ping An Healthcare and Technology Co Ltd AGM 21/04/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2a1. Elect Yao Jason Bo as Director	Against	• Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 2a2. Elect Cai Fangfang as Director	Against	• Too many other time commitments
	Resolution 2a3. Elect Liu Xin as Director	For	
	Resolution 2a4. Elect Chow Wing Kin Anthony as Director	Against	• Too many other time commitments
	Resolution 2b. Authorize Board to Fix Remuneration of Directors	For	

	Resolution 3. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 4B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 4C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
PROXIMUS NV AGM 21/04/2021 Belgium	Resolution 5. Approve Financial Statements, Allocation of Income, and Dividends of EUR 1.20 per Share	For	
	Resolution 6. Approve Remuneration Policy	Against	• Too much discretion;Lack of independence on Committee
	Resolution 7. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Poor disclosure;Inappropriate discretionary payments
	Resolution 8. Approve Discharge of Members of the Board of Directors	Against	• Material governance concerns;Supporting Discharge may restrict future legal action
	Resolution 9. Approve Discharge of Members of the Board of Auditors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 10. Approve Discharge of Auditors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 11. Reelect Pierre Demuelenaere as Independent Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 12. Reelect Karel De Gucht as Director as Proposed by the Belgian State	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Proposed term in office is too long;Represents major shareholder who is over represented on Board
	Resolution 13. Elect Ibrahim Ouassari as Director as Proposed by the Belgian State	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Proposed term in office is too long;Represents major shareholder who is over represented on Board
	Resolution 1. Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	Against	<ul style="list-style-type: none"> • Duration of authority too long;Exceeds investor guidelines without sufficient justification
	Resolution 2. Authorize Repurchase of Issued Share Capital	Against	<ul style="list-style-type: none"> • Authority lasts longer than one year
	Resolution 3. Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason
REGIONS FINANCIAL CORPORATION AGM 21/04/2021 United States	Resolution 1a. Elect Director Carolyn H. Byrd	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director Don DeFosset	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Samuel A. Di Piazza, Jr.	For	
	Resolution 1d. Elect Director Zhanna Golodryga	For	

	Resolution 1e. Elect Director John D. Johns	For	
	Resolution 1f. Elect Director Ruth Ann Marshall	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 1g. Elect Director Charles D. McCrary	Against	<ul style="list-style-type: none"> Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1h. Elect Director James T. Prokopanko	For	
	Resolution 1i. Elect Director Lee J. Styslinger, III	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Jose S. Suquet	For	
	Resolution 1k. Elect Director John M. Turner, Jr.	For	
	Resolution 1l. Elect Director Timothy Vines	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Poor disclosure;Poor performance linkage;Material governance concerns;Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
SANLORENZO SPA AGM 21/04/2021 Italy	Resolution 1.1. Accept Financial Statements and Statutory Reports	For	
	Resolution 1.2. Approve Allocation of Income	For	

	Resolution 1.3. Approve Restriction on the Extraordinary Reserve	For	
	Resolution 2.1. Approve Remuneration Policy	Against	• Pay too short term focussed
	Resolution 2.2. Approve Second Section of the Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Material changes without shareholder consent;Poor disclosure
	Resolution A. Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	
Event	Resolution	Vote Action	Voting Reason
SAUDI INDUSTRIAL INVESTMENT GROUP SJSC AGM 21/04/2021 Saudi Arabia	Resolution 1. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 2. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 3. Approve Board Report on Company Operations for FY 2020	Against	• Lack of disclosure
	Resolution 4. Approve Discharge of Directors for FY 2020	For	
	Resolution 5. Approve Dividends of SAR 1 per Share for FY 2020	For	
	Resolution 6. Approve Remuneration of Directors of SAR 1,800,000 for FY 2020	For	
	Resolution 7. Elect Thamir Al Hamoud as Director	For	

Resolution 8. Elect Abdulrahman Al Rajhi as Members of Audit Committee	For	
Resolution 9. Ratify Auditors and Fix Their Remuneration for Q2, Q3, Q4 and Annual Statement of FY 2021 and Q1 of FY 2022	Against	• Poor disclosure
Resolution 10.1. Elect Ahmed Murad as Director	Abstain	• Lack of information on nominee
Resolution 10.2. Elect Ahmed Khogeer as Director	Abstain	• Lack of information on nominee
Resolution 10.3. Elect Ahmed Al Madani as Director	Abstain	• Lack of information on nominee
Resolution 10.4. Elect Asma Hamdan as Director	Abstain	• Lack of information on nominee
Resolution 10.5. Elect Bandar Al Ghafees as Director	Abstain	• Lack of information on nominee
Resolution 10.6. Elect Jalban Al Jalban as Director	Abstain	• Lack of information on nominee
Resolution 10.7. Elect Wael Al Bassam as Director	Abstain	• Lack of information on nominee
Resolution 10.8. Elect Hamad Al Sayari as Director	Abstain	• Lack of information on nominee
Resolution 10.9. Elect Tariq Al Rasheed as Director	Abstain	• Lack of information on nominee
Resolution 10.10. Elect Talal Al Moammar as Director	Abstain	• Lack of information on nominee
Resolution 10.11. Elect Youssef Al Rajhi as Director	Abstain	• Lack of information on nominee
Resolution 10.12. Elect Majid Al Suweigh as Director	Abstain	• Lack of information on nominee
Resolution 10.13. Elect Mujtaba Al Khuneizi as Director	Abstain	• Lack of information on nominee

	Resolution 10.14. Elect Mohammed Al Maashouq as Director	Abstain	• Lack of information on nominee
	Resolution 10.15. Elect Mohammed Al Shamri as Director	Abstain	• Lack of information on nominee
	Resolution 10.16. Elect Mohammed Al Ghamdi as Director	Abstain	• Lack of information on nominee
	Resolution 10.17. Elect Mussaab Al Jaeed as Director	Abstain	• Lack of information on nominee
	Resolution 10.18. Elect Moqead Al Oteibi as Director	Abstain	• Lack of information on nominee
	Resolution 10.19. Elect Nabeel Al Mubarak as Director	Abstain	• Lack of information on nominee
	Resolution 10.20. Elect Nael Faiyz as Director	Abstain	• Lack of information on nominee
	Resolution 10.21. Elect Sultan Qaramish as Director	Abstain	• Lack of information on nominee
	Resolution 10.22. Elect Sultan Ibrahim as Director	Abstain	• Lack of information on nominee
	Resolution 10.23. Elect Suleiman Al Quweiz as Director	Abstain	• Lack of information on nominee
	Resolution 10.24. Elect Saad Al Hageel as Director	Abstain	• Lack of information on nominee
	Resolution 10.25. Elect Saad Al Ruweite as Director	Abstain	• Lack of information on nominee
	Resolution 10.26. Elect Saoud Al Arifi as Director	Abstain	• Lack of information on nominee
	Resolution 10.27. Elect Adil Al Qureishi as Director	Abstain	• Lack of information on nominee
	Resolution 10.28. Elect Abdulazeez Al Sudeis as Director	Abstain	• Lack of information on nominee
	Resolution 10.29. Elect Abdulazeez Al Anbar as Director	Abstain	• Lack of information on nominee

	Resolution 10.30. Elect Abdullah Al Hussein as Director	Abstain	• Lack of information on nominee
	Resolution 10.31. Elect Abdulrahman Al Khayal as Director	Abstain	• Lack of information on nominee
	Resolution 10.32. Elect Abdulrahman Al Rajhi as Director	Abstain	• Lack of information on nominee
	Resolution 10.33. Elect Azeez Al Qahtani as Director	Abstain	• Lack of information on nominee
	Resolution 10.34. Elect Amr Kurdi as Director	Abstain	• Lack of information on nominee
	Resolution 10.35. Elect Fahad Al Shamri as Director	Abstain	• Lack of information on nominee
	Resolution 10.36. Elect Fahad Al Maaekil as Director	Abstain	• Lack of information on nominee
	Resolution 10.37. Elect Farraj Abou Thneen as Director	Abstain	• Lack of information on nominee
	Resolution 10.38. Elect Salih Al Shabnan as Director	Abstain	• Lack of information on nominee
	Resolution 10.39. Elect Salih Al Hussein as Director	Abstain	• Lack of information on nominee
	Resolution 10.40. Elect Raad Al Qahtani as Director	Abstain	• Lack of information on nominee
	Resolution 10.41. Elect Thamir Al Wadee as Director	Abstain	• Lack of information on nominee
	Resolution 10.42. Elect Thamir Al Hamoud as Director	Abstain	• Lack of information on nominee
	Resolution 10.43. Elect Khalid Al Hajjaj as Director	Abstain	• Lack of information on nominee
	Resolution 10.44. Elect Khalid Al Suleiman as Director	Abstain	• Lack of information on nominee
	Resolution 10.45. Elect Khalid Al Khudheiri as Director	Abstain	• Lack of information on nominee

	Resolution 11. Elect Members of Audit Committee, Approve its Charter and Remuneration of Its Members	For	
	Resolution 12. Approve Interim Dividends Semi Annually or Quarterly for FY 2021	For	
Event	Resolution	Vote Action	Voting Reason
SERCO GROUP PLC AGM 21/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• SEE concerns (disclosure/policy)
	Resolution 2. Approve Remuneration Report	Against	• Concerns over generosity of arrangements; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Approve Remuneration Policy	Abstain	• Lack of bonus deferral
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Elect Dame Sue Owen as Director	For	
	Resolution 6. Elect Tim Lodge as Director	For	
	Resolution 7. Re-elect John Rishton as Director	For	
	Resolution 8. Re-elect Rupert Soames as Director	For	
	Resolution 9. Re-elect Kirsty Bashforth as Director	For	
	Resolution 10. Re-elect Eric Born as Director	For	
	Resolution 11. Re-elect Ian El-Mokadem as Director	For	
	Resolution 12. Re-elect Lynne Peacock as Director	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 13. Reappoint KPMG LLP as Auditors	For	
	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise UK Political Donations and Expenditure	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 21. Approve International Save As You Earn Plan	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEVELOPMENT CO LTD AGM 21/04/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors, Work Report and Work Plan Report	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Report of the Independent Directors	For	

	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve Financial Budget Report	Against	
	Resolution 7. Approve Financing Amount	For	
	Resolution 8. Approve Profit Distribution	For	
	Resolution 9. Approve Accept Loans from Controlling Shareholder	For	
	Resolution 10. Approve Related Party Transaction	For	
	Resolution 11. Approve to Appoint Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 12. Approve Remuneration of Directors and Supervisors	For	
	Resolution 13. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 14. Approve Related Party Transaction in Connection to Purchase of Trust Products	For	
	Resolution 15. Approve Allowance of Independent Directors	For	
	Resolution 16.1. Elect Li Jinzhao as Director	Against	• Member of certain sub-committees which is inappropriate;Combined CEO/Chairman
	Resolution 16.2. Elect Xu Erjin as Director	Against	• Member of certain sub-committees which is inappropriate;Diversity issues

	Resolution 16.3. Elect Guo Rong as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 16.4. Elect Li Zuoqiang as Director	For	
	Resolution 16.5. Elect Deng Weili as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 17.1. Elect Wang Zhong as Director	For	
	Resolution 17.2. Elect Qiao Wenjun as Director	For	
	Resolution 17.3. Elect He Wanpeng as Director	For	
	Resolution 17.4. Elect Huang Feng as Director	For	
	Resolution 18.1. Elect Shen Xiaoming as Supervisor	For	
	Resolution 18.2. Elect Li Minkun as Supervisor	For	
	Resolution 18.3. Elect Xu Haiyan as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
SHERWIN-WILLIAMS COMPANY (THE) AGM 21/04/2021 United States	Resolution 1a. Elect Director Kerrii B. Anderson	For	
	Resolution 1b. Elect Director Arthur F. Anton	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Jeff M. Fettig	For	
	Resolution 1d. Elect Director Richard J. Kramer	Against	• Diversity issues
	Resolution 1e. Elect Director John G. Morikis	Against	• Combined CEO/Chairman

	Resolution 1f. Elect Director Christine A. Poon	Against	• Too many other time commitments
	Resolution 1g. Elect Director Aaron M. Powell	For	
	Resolution 1h. Elect Director Michael H. Thaman	For	
	Resolution 1i. Elect Director Matthew Thornton, III	For	
	Resolution 1j. Elect Director Steven H. Wunning	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
SHOP APOTHEKE EUROPE NV AGM 21/04/2021 Netherlands	Resolution 3.a. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards; LTIs too short term focussed; No formal committee; Poor disclosure
	Resolution 3.c. Adopt Financial Statements	For	
	Resolution 3.e. Approve Allocation of Income	For	
	Resolution 4.a. Approve Discharge of Management Board	For	
	Resolution 4.b. Approve Discharge of Supervisory Board	For	
	Resolution 5. Ratify Mazars Accountants N.V. as Auditors	For	
	Resolution 6.b. Approve Discharge of Jan Pyttel from Supervisory Board	For	

	Resolution 6.c. Elect Henriette Peucker to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6.d. Approve Increase in the Fixed Annual Base Fees of Supervisory Board	Against	• Undue ratcheting up of pay
	Resolution 6.e. Amend Remuneration Policy for Supervisory Board	Against	• Undue ratcheting up of pay
	Resolution 7.a. Revoke Board Authority to Issue Shares from Last Meeting on April 30, 2020	For	
	Resolution 7.b. Revoke Board to Exclude Preemptive Rights from Share Issuances under Item 7.a	For	
	Resolution 7.c. Grant Board Authority to Issue Shares Up to 20 Percent of Issued Capital	Against	• Duration of authority too long;Exceeds investor guidelines without sufficient justification
	Resolution 7.d. Authorize Board to Exclude Preemptive Rights from Share Issuances under Item 7.c	Against	• Duration of authority too long;Exceeds investor guidelines without sufficient justification
	Resolution 7.e. Grant Board Authority to Issue Shares Up To 0.07 Percent of Issued Capital in Connection with the 2019 ESOP	Against	• Related to incentive awards for which we have concerns over
	Resolution 8. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 9. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
SIG COMBIBLOC GROUP AG AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

21/04/2021 Switzerland	Resolution 2. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 3. Approve Allocation of Income and Omission of Dividends	For	
	Resolution 4. Approve Dividends of CHF 0.42 per Share from Capital Contribution Reserves	For	
	Resolution 5.1. Approve Remuneration Report (Non-Binding)	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure;Poor performance linkage
	Resolution 5.2. Approve Remuneration of Directors in the Amount of CHF 2.3 Million	For	
	Resolution 5.3. Approve Remuneration of Executive Committee in the Amount of CHF 17 Million	For	
	Resolution 6.1.1. Reelect Andreas Umbach as Director	For	
	Resolution 6.1.2. Reelect Werner Bauer as Director	For	
	Resolution 6.1.3. Reelect Wah-Hui Chu as Director	For	
	Resolution 6.1.4. Reelect Colleen Goggins as Director	For	
	Resolution 6.1.5. Reelect Mariel Hoch as Director	For	
	Resolution 6.1.6. Reelect Matthias Waehren as Director	For	
	Resolution 6.1.7. Reelect Nigel Wright as Director	For	

	Resolution 6.1.8. Elect Abdallah al Obeikan as Director	For	
	Resolution 6.1.9. Elect Martine Snels as Director	For	
	Resolution 6.2. Reelect Andreas Umbach as Board Chairman	For	
	Resolution 6.3.1. Reappoint Wah-Hui Chu as Member of the Compensation Committee	For	
	Resolution 6.3.2. Reappoint Colleen Goggins as Member of the Compensation Committee	For	
	Resolution 6.3.3. Reappoint Mariel Hoch as Member of the Compensation Committee	For	
	Resolution 7. Approve Creation of CHF 675,042 Pool of Capital with Partial Exclusion of Preemptive Rights	For	
	Resolution 8. Amend Articles Re: Opting Out Clause	For	
	Resolution 9. Designate Keller KLG as Independent Proxy	For	
	Resolution 10. Ratify PricewaterhouseCoopers AG as Auditors	For	
	Resolution 11. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
SIMCORP A/S EGM 21/04/2021 Denmark	Resolution 1. Amend Corporate Purpose	For	

Event	Resolution	Vote Action	Voting Reason
SWECO AB AGM 21/04/2021 Sweden	Resolution 1. Elect Johan Nordstrom Chairman of Meeting	For	
	Resolution 3.a. Designate Mats Gustafsson as Inspector of Minutes of Meeting	For	
	Resolution 3.b. Designate Solveig Thunstrom Inspectors of Minutes of Meeting	For	
	Resolution 4. Prepare and Approve List of Shareholders	For	
	Resolution 5. Approve Agenda of Meeting	For	
	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 8.a. Accept Financial Statements and Statutory Reports	For	
	Resolution 8.b. Approve Allocation of Income and Dividends of SEK 2.20 Share	For	
	Resolution 8.c1. Approve Discharge of Johan Nordstrom	For	
	Resolution 8.c2. Approve Discharge of Asa Bergman	For	
	Resolution 8.c3. Approve Discharge of Gunnel Duveblad	For	
	Resolution 8.c4. Approve Discharge of Elaine Grunewald	For	
	Resolution 8.c5. Approve Discharge of Alf Goransson	For	
	Resolution 8.c6. Approve Discharge of Johan Hjertonsson	For	

	Resolution 8.c7. Approve Discharge of Eva Lindqvist	For	
	Resolution 8.c8. Approve Discharge of Christine Wolff	For	
	Resolution 8.c9. Approve Discharge of Gorgen Edenhagen	For	
	Resolution 8.c10. Approve Discharge of Maria Ekh	For	
	Resolution 8.c11. Approve Discharge of Anna Leonsson	For	
	Resolution 8.c12. Approve Discharge of Charlotte Berglund	For	
	Resolution 8.c13. Approve Discharge of Nicole Corrodi	For	
	Resolution 8.c14. Approve Discharge of Peter Rothstein	For	
	Resolution 8.c15. Approve Discharge of Asa Bergman (CEO)	For	
	Resolution 9.1. Determine Number of Members (7) and Deputy Members (0) of Board	For	
	Resolution 9.2. Determine Number of Auditors (1) and Deputy Auditors (0)	For	
	Resolution 10.1. Approve Remuneration of Directors in the Amount of SEK 1 Million for Chairman and SEK 500,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 10.2. Approve Remuneration of Auditors	For	

Resolution 11.1. Reelect Asa Bergman as Director	For	
Resolution 11.2. Reelect Gunnell Duveblad as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
Resolution 11.3. Reelect Elaine Grunewald as Director	For	
Resolution 11.4. Reelect Alf Goransson as Director	Against	• Too many other time commitments
Resolution 11.5. Reelect Johan Hjertonsson as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
Resolution 11.6. Reelect Johan Nordstrom as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
Resolution 11.7. Reelect Christine Wolff as Director	For	
Resolution 11.8. Reelect Johan Nordstrom Board Chair	Against	
Resolution 12. Ratify PricewaterhouseCoopers as Auditors	Against	• Auditor tenure
Resolution 13. Amend Articles Re: Participation at General Meetings; Proxies and Postal Voting	For	
Resolution 14. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Concerns over generosity of arrangements;No limits under incentive schemes;Inappropriate discretionary payments
Resolution 15. Approve Share Bonus Scheme 2021	For	

	Resolution 16. Approve 2021 Performance Based Share Savings Scheme for Key Employees; Authorize Share Repurchases and Transfer of Shares to Participants	Against	• Inadequate disclosure
	Resolution 17.a. Authorize Share Repurchase Program	For	
	Resolution 17.b. Authorize Reissuance of Repurchased Shares	For	
	Resolution 17.c. Approve Equity Plan Financing for 2020 LTIP	For	
	Resolution 17.d. Approve Equity Plan Financing for 2018 LTIP	For	
Event	Resolution	Vote Action	Voting Reason
TELE2 AB AGM 21/04/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2.1. Designate Ossian Ekdahl as Inspector of Minutes of Meeting	For	
	Resolution 2.2. Designate Jan Sarlvik as Inspector of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Approve Allocation of Income and Ordinary Dividends of SEK 6 Per Share	For	

	Resolution 9a. Approve Discharge of Carla Smits-Nusteling	For	
	Resolution 9b. Approve Discharge of Andrew Barron	For	
	Resolution 9c. Approve Discharge of Anders Bjorkman	For	
	Resolution 9d. Approve Discharge of Georgi Ganev	For	
	Resolution 9e. Approve Discharge of Cynthia Gordon	For	
	Resolution 9f. Approve Discharge of Eva Lindqvist	For	
	Resolution 9g. Approve Discharge of Lars-Ake Norling	For	
	Resolution 9h. Approve Discharge of Anders Nilsson (CEO)	For	
	Resolution 9i. Approve Discharge of Kjell Johnsen (CEO)	For	
	Resolution 10. Determine Number of Members (7) and Deputy Members of Board	For	
	Resolution 11a. Approve Remuneration of Directors in the Aggregate Amount of SEK 6.6 Million	For	
	Resolution 11b. Approve Remuneration of Auditors	For	
	Resolution 12a. Reelect Andrew Barron as Director	For	
	Resolution 12b. Elect Stina Bergfors as New Director	For	
	Resolution 12c. Reelect Georgi Ganev as Director	Against	• Too many other time commitments

	Resolution 12d. Elect Sam Kini as New Director	For	
	Resolution 12e. Reelect Eva Lindqvist as Director	For	
	Resolution 12f. Reelect Lars-Ake Norling as Director	For	
	Resolution 12g. Reelect Carla Smits-Nusteling as Director	For	
	Resolution 13. Reelect Carla Smits-Nusteling as Board Chairman	For	
	Resolution 14a. Determine Number of Auditors and Deputy Auditors	For	
	Resolution 14b. Ratify Deloitte as Auditors	For	
	Resolution 15. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 16a. Approve Performance Share Matching Plan LTI 2021	Against	• Inadequate disclosure
	Resolution 16b. Approve Equity Plan Financing Through Issuance of Class C Shares	Against	• Related to incentive awards for which we have concerns over
	Resolution 16c. Approve Equity Plan Financing Through Repurchase of Class C Shares	Against	• Related to incentive awards for which we have concerns over
	Resolution 16d. Approve Equity Plan Financing Through Transfer of Class B Shares to Participants	Against	• Related to incentive awards for which we have concerns over
	Resolution 16e. Approve Equity Plan Financing Through Reissuance of Class B Shares	Against	• Related to incentive awards for which we have concerns over

	Resolution 16f. Authorize Share Swap Agreement	Against	• Related to incentive awards for which we have concerns over
	Resolution 17. Authorize Share Repurchase Program	For	
	Resolution 18a. Investigate if Current Board Members and Leadership Team Fulfil Relevant Legislative and Regulatory Requirements, as well as the Demands of the Public Opinions' Ethical Values	Against	
	Resolution 18b. In the Event that the Investigation Clarifies that there is Need, Relevant Measures Shall be Taken to Ensure that the Requirements are Fulfilled	Against	
	Resolution 18c. The Investigation and Any Measures Should be Presented as soon as possible, however Not Later than AGM 2022	Against	
	Resolution 19a. Give Full Compensation to Private Customers who have Lost their Pool of Phone Call	Against	
	Resolution 19b. Instruct the Executive Management to Prepare a Code of Conduct for the Customer Service Department,	Against	
Event	Resolution	Vote Action	Voting Reason
TRELLEBORG AB AGM	Resolution 1. Elect Chairman of Meeting	For	

21/04/2021 Sweden	Resolution 2.a. Designate Greta O Johan Kocks Fromma Stiftelse as Inspector of Minutes of Meeting	For	
	Resolution 2.b. Designate Didner & Gerge Funds as Inspector of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Acknowledge Proper Convening of Meeting	For	
	Resolution 5. Approve Agenda of Meeting	For	
	Resolution 7.a. Accept Financial Statements and Statutory Reports	For	
	Resolution 7.b. Approve Allocation of Income and Dividends of SEK 5 Per Share	For	
	Resolution 7.c1. Approve Discharge of Board Chairman Hans Biorck	For	
	Resolution 7.c2. Approve Discharge of Board Member Gunilla Fransson	For	
	Resolution 7.c3. Approve Discharge of Board Member Johan Malmquist	For	
	Resolution 7.c4. Approve Discharge of Board Member Peter Nilsson	For	
	Resolution 7.c5. Approve Discharge of Board Member Anne Mette Olesen	For	
	Resolution 7.c6. Approve Discharge of Board Member Susanne Pahlen Aklundh	For	
	Resolution 7.c7. Approve Discharge of Board Member Jan Stahlberg	For	

	Resolution 7.c8. Approve Discharge of Former Board Member Panu Routila	For	
	Resolution 7.c9. Approve Discharge of Employee Representative Maria Eriksson	For	
	Resolution 7.c10. Approve Discharge of Employee Representative Jimmy Faltin	For	
	Resolution 7.c11. Approve Discharge of Employee Representative Lars Pettersson	For	
	Resolution 7.c12. Approve Discharge of Former Employee Representative Peter Larsson	For	
	Resolution 7.c13. Approve Discharge of CEO Peter Nilsson	For	
	Resolution 8. Determine Number of Members (7) and Deputy Members (0) of Board	For	
	Resolution 9. Approve Remuneration of Directors in the Amount of SEK 1.9 Million for Chairman and SEK 650,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	
	Resolution 10.a1. Reelect Hans Biorck as Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 10.a2. Reelect Gunilla Fransson as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 10.a3. Elect Monica Gimre as New Director	For	
	Resolution 10.a4. Reelect Johan Malmquist as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 10.a5. Reelect Peter Nilsson as Director	For	
	Resolution 10.a6. Reelect Anne Mette Olesen as Director	For	
	Resolution 10.a7. Reelect Jan Stahlberg as Director	For	
	Resolution 10.b. Reelect Hans Biorck as Board Chairman	Against	
	Resolution 10.c. Ratify Deloitte as Auditors	For	
	Resolution 11. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 12. Authorize Representatives of Five of Company's Largest Shareholders to Serve on Nominating Committee	For	
	Resolution 13. Amend Articles Re: Editorial Changes; Participation at General Meeting; Postal Voting	For	
Event	Resolution	Vote Action	Voting Reason
YINTAI GOLD CO LTD AGM	Resolution 1. Approve Report of the Board of Directors	For	

21/04/2021 China	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Report of the Independent Directors	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Use of Own Idle Funds to Invest in Entrusted Financial Products	Against	
	Resolution 8. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG EXPRESSWAY CO LTD AGM 21/04/2021 China	Resolution 1. Approve 2020 Report of the Directors	For	
	Resolution 2. Approve 2020 Report of the Supervisory Committee	For	
	Resolution 3. Approve 2020 Audited Financial Statements	For	
	Resolution 4. Approve 2020 Final Dividend	For	
	Resolution 5. Approve 2020 Final Accounts and 2021 Financial Budget	Against	• Lack of disclosure
	Resolution 6. Approve Deloitte Touche Tohmatsu Certified Public Accountants Hong Kong as Hong Kong Auditor and Authorize Board to Fix Their Remuneration	For	

	Resolution 7. Approve Pan China Certified Public Accountants as PRC Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares and Related Transactions	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG NHU CO LTD AGM 21/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Use of Idle Raised Funds for Cash Management	For	
	Resolution 7. Approve Bill Pool Business	Against	
	Resolution 8. Approve Provision of Guarantees	For	
	Resolution 9. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 10. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ADOBE INC AGM	Resolution 1a. Elect Director Amy Banse	Against	• Poor handling of Board/sub-committee responsibilities

20/04/2021 United States	Resolution 1b. Elect Director Melanie Boulden	For	
	Resolution 1c. Elect Director Frank Calderoni	For	
	Resolution 1d. Elect Director James Daley	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Laura Desmond	For	
	Resolution 1f. Elect Director Shantanu Narayen	Against	• Combined CEO/Chairman
	Resolution 1g. Elect Director Kathleen Oberg	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director Dheeraj Pandey	For	
	Resolution 1i. Elect Director David Ricks	For	
	Resolution 1j. Elect Director Daniel Rosensweig	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1k. Elect Director John Warnock	Against	• Not independent and lack of independence on Board
	Resolution 2. Amend Omnibus Stock Plan	For	
	Resolution 3. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
AMERICAN ELECTRIC POWER COMPANY INC	Resolution 1.1. Elect Director Nicholas K. Akins	Against	• Combined CEO/Chairman

AGM 20/04/2021 United States	Resolution 1.2. Elect Director David J. Anderson	For	
	Resolution 1.3. Elect Director J. Barnie Beasley, Jr.	For	
	Resolution 1.4. Elect Director Art A. Garcia	For	
	Resolution 1.5. Elect Director Linda A. Goodspeed	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director Thomas E. Hoaglin	Against	• Not independent and member of audit/remuneration committee;TCFD issues
	Resolution 1.7. Elect Director Sandra Beach Lin	For	
	Resolution 1.8. Elect Director Margaret M. McCarthy	For	
	Resolution 1.9. Elect Director Stephen S. Rasmussen	For	
	Resolution 1.10. Elect Director Oliver G. Richard, III	For	
	Resolution 1.11. Elect Director Daryl Roberts	For	
	Resolution 1.12. Elect Director Sara Martinez Tucker	Against	• Not independent and member of audit/remuneration committee
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
BANCO SANTANDER MEXICO SA INSTITUCION DE BANCA MULTIPLE	Resolution 1. Authorize Issuance of Subordinated Debentures	Against	• Insufficient information

EGM 20/04/2021 Mexico	Resolution 2. Authorize Increase in Capital Represented by Shares that will be Held in Treasury	Against	
	Resolution 3. Amend Articles to Reflect Changes in Capital	Against	• Lack of disclosure;Reduction of shareholder rights and protections
	Resolution 4. Authorize Board to Ratify and Execute Approved Resolutions	Against	
Event	Resolution	Vote Action	Voting Reason
BANK OF AMERICA CORP AGM 20/04/2021 United States	Resolution 1a. Elect Director Sharon L. Allen	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director Susan S. Bies	Against	• Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Frank P. Bramble, Sr.	Against	• Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Pierre J.P. de Weck	For	
	Resolution 1e. Elect Director Arnold W. Donald	For	
	Resolution 1f. Elect Director Linda P. Hudson	For	
	Resolution 1g. Elect Director Monica C. Lozano	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director Thomas J. May	Against	• Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Brian T. Moynihan	Against	• Combined CEO/Chairman
	Resolution 1j. Elect Director Lionel L. Nowell, III	For	
	Resolution 1k. Elect Director Denise L. Ramos	For	

	Resolution 1l. Elect Director Clayton S. Rose	For	
	Resolution 1m. Elect Director Michael D. White	For	
	Resolution 1n. Elect Director Thomas D. Woods	For	
	Resolution 1o. Elect Director R. David Yost	For	
	Resolution 1p. Elect Director Maria T. Zuber	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution 4. Amend Omnibus Stock Plan	For	
	Resolution 5. Amend Proxy Access Right	For (Exceptional)	Support for this proposal is warranted as the proposed elimination of the 20-shareholder aggregation limit would improve the company's existing proxy access right for shareholders.
	Resolution 6. Provide Right to Act by Written Consent	For (Exceptional)	Support for this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
	Resolution 7. Approve Change in Organizational Form	Against	

	Resolution 8. Request on Racial Equity Audit	For (Exceptional)	CtW Investment Group (CtW) has submitted a precatory proposal requesting that Bank of America (BofA) oversee and report a "racial equity audit" analysing the "adverse impacts" of the company on "non-white stakeholders and communities of colour." In its supporting statement, CtW argues that BofA "has a conflicted history in addressing racial injustice." It points out that while the company's CEO has noted the need to address racial injustice, in 2018 it was found that BofA had provided fewer loans to minorities than white applicants in Philadelphia. It adds that the bank has closed more branches in majority-Black communities compared to non-majority Black areas, and that it started imposing minimum maintenance fees of \$12 per month for checking accounts or a minimum daily balance of \$1,500. It argues that these disproportionately impact people of colour and inhibit wealth creation in these communities. The company provides information on its various efforts to help drive progress on the issue of racial and economic inequality on its website, its Annual Report, its Human Capital Management Report, and in its proxy statement. In 2020 the bank announced a \$1 billion commitment to advance racial equality, with a specific focus on helping create opportunity for people and communities of colour. BofA's initiative focuses on four areas: healthcare, jobs/reskilling, support to small businesses, and affordable housing. The bank has already allocated \$300 million of the commitment by supporting initiatives and making direct
Event	Resolution	Vote Action	Voting Reason
BEIJING ORIGINWATER TECHNOLOGY CO LTD AGM 20/04/2021	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	

China	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6.1. Approve Daily Related Party Transactions with China Communications Construction Group Co., Ltd.	For	
	Resolution 6.2. Approve Daily Related Party Transactions with Tianjin Bihai Haimian Chengshi Co., Ltd.	For	
	Resolution 6.3. Approve Daily Related Party Transactions with Jilin Bishuiyuan Water Technology Co., Ltd.	For	
	Resolution 6.4. Approve Daily Related Party Transactions with Zhejiang Bishuiyuan Environmental Technology Co., Ltd.	For	
	Resolution 6.5. Approve Daily Related Party Transactions with Fujian Zhangfa Bishuiyuan Technology Co., Ltd.	For	
	Resolution 6.6. Approve Daily Related Party Transactions with Guangdong Haiyuan Environmental Protection Technology Co., Ltd.	For	

	Resolution 6.7. Approve Daily Related Party Transactions with Xinjiang Bishuiyuan Environmental Resources Co., Ltd.	For	
	Resolution 6.8. Approve Daily Related Party Transactions with Qingdao Water Bishuiyuan Technology Development Co., Ltd.	For	
	Resolution 6.9. Approve Daily Related Party Transactions with Xi'an Biyuan Water Co., Ltd.	For	
	Resolution 6.10. Approve Daily Related Party Transactions with Xinjiang Kunlun New Water Source Technology Co., Ltd.	For	
	Resolution 6.11. Approve Daily Related Party Transactions with Deyang Jinghui Investment Co., Ltd.	For	
	Resolution 6.12. Approve Daily Related Party Transactions with Tianjin Kaiying Technology Development Co., Ltd.	For	
	Resolution 6.13. Approve Daily Related Party Transactions with Bixing Wulian Technology (Shenzhen) Co., Ltd.	For	
	Resolution 6.14. Approve Daily Related Party Transactions with Gerui Dadongli Co., Ltd.	For	
	Resolution 7. Approve to Appoint Auditor	Against	<ul style="list-style-type: none"> Poor disclosure

	Resolution 8. Approve Adjustment on Performance Commitment Compensation	For	
	Resolution 9. Approve Provision of Guarantee to Beijing Bitong Taima Water Environmental Treatment Co., Ltd.	For	
	Resolution 10. Approve Provision of Guarantee to Xi'an Biyuan Water Co., Ltd.	For	
	Resolution 11. Approve Termination on Guarantee Provision to Alukerqin Qi Bishuiyuan Water Co., Ltd	For	
Event	Resolution	Vote Action	Voting Reason
BOEING CO AGM 20/04/2021 United States	Resolution 1a. Elect Director Robert A. Bradway	For	
	Resolution 1b. Elect Director David L. Calhoun	For	
	Resolution 1c. Elect Director Lynne M. Doughtie	For	
	Resolution 1d. Elect Director Edmund P. Giambastiani, Jr.	Against	• Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Lynn J. Good	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director Akhil Johri	For	
	Resolution 1g. Elect Director Lawrence W. Kellner	Against	• Diversity issues;TCFD issues;Concerns over CSR issues and there is no vote on the accounts
	Resolution 1h. Elect Director Steven M. Mollenkopf	For	
	Resolution 1i. Elect Director John M. Richardson	For	

	Resolution 1j. Elect Director Ronald A. Williams	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Report on Lobbying Payments and Policy	For (Exceptional)	A vote for this proposal is warranted, as additional disclosure of the company's direct and indirect lobbying-related expenditures would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.
	Resolution 5. Provide Right to Act by Written Consent	For (Exceptional)	A vote for this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
BREEDON GROUP PLC AGM 20/04/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 4. Approve Remuneration Report	For	
	Resolution 5. Approve Performance Share Plan	For	
	Resolution 6. Elect James Brotherton as Director	For	
	Resolution 7. Elect Helen Miles as Director	For	
	Resolution 8. Re-elect Amit Bhatia as Director	For	

	Resolution 9. Re-elect Carol Hui as Director	For	
	Resolution 10. Re-elect Moni Mannings as Director	For	
	Resolution 11. Re-elect Clive Watson as Director	For	
	Resolution 12. Re-elect Rob Wood as Director	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
CARNIVAL CORP AGM 20/04/2021 Panama	Resolution 1. Re-elect Micky Arison as a Director of Carnival Corporation and as a Director of Carnival plc.	Against	• Lack of independence on Board;Non-independent Chairman
	Resolution 2. Re-elect Jonathon Band as a Director of Carnival Corporation and as a Director of Carnival plc.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3. Re-elect Jason Glen Cahilly as a Director of Carnival Corporation and as a Director of Carnival plc.	For	

	Resolution 4. Re-elect Helen Deeble as a Director of Carnival Corporation and as a Director of Carnival plc.	For	
	Resolution 5. Re-elect Arnold W. Donald as a Director of Carnival Corporation and as a Director of Carnival plc.	For	
	Resolution 6. Re-elect Jeffrey J. Gearhart as a Director of Carnival Corporation and as a Director of Carnival plc.	For	
	Resolution 7. Re-elect Richard J. Glasier as a Director of Carnival Corporation and as a Director of Carnival plc.	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 8. Re-elect Katie Lahey as a Director of Carnival Corporation and as a Director of Carnival plc.	For	
	Resolution 9. Re-elect John Parker as a Director of Carnival Corporation and as a Director of Carnival plc.	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 10. Re-elect Stuart Subotnick as a Director of Carnival Corporation and as a Director of Carnival plc.	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 11. Re-elect Laura Weil as a Director of Carnival Corporation and as a Director of Carnival plc.	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 12. Re-elect Randall J. Weisenburger as a Director of Carnival Corporation and as a Director of Carnival plc.	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 13. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Pay ratio is excessive (CEO vs employee)
	Resolution 14. Approve Directors' Remuneration Report (in accordance with legal requirements applicable to UK companies)	Against	<ul style="list-style-type: none"> • Pay ratio is excessive (CEO vs employee)
	Resolution 15. Reappoint PricewaterhouseCoopers LLP as Independent Auditors of Carnival plc; Ratify the Selection of the U.S. Firm of PricewaterhouseCoopers LLP as the Independent Registered Certified Public Accounting Firm of Carnival Corporation	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1986 (i.e. in excess of twenty years). However, the company has made a commitment to rotate the auditors in the next 2 years.
	Resolution 16. Authorize Board to Fix Remuneration of Auditors	For	
	Resolution 17. Receive the UK Accounts and Reports of the Directors and Auditors of Carnival plc for the year ended November 30, 2020 (in accordance with legal requirements applicable to UK companies).	For	
	Resolution 18. Approve Issuance of Equity	For	

	Resolution 19. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 20. Authorize Share Repurchase Program	For	
	Resolution 21. Amend Omnibus Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason
CARNIVAL PLC AGM 20/04/2021 United Kingdom	Resolution 1. Re-elect Micky Arison as Director of Carnival Corporation and as a Director of Carnival plc	Against	<ul style="list-style-type: none"> • Lack of independence on Board;Non-independent Chairman
	Resolution 2. Re-elect Sir Jonathon Band as Director of Carnival Corporation and as a Director of Carnival plc	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3. Re-elect Jason Cahilly as Director of Carnival Corporation and as a Director of Carnival plc	For	
	Resolution 4. Re-elect Helen Deeble as Director of Carnival Corporation and as a Director of Carnival plc	For	
	Resolution 5. Re-elect Arnold Donald as Director of Carnival Corporation and as a Director of Carnival plc	For	
	Resolution 6. Elect Jeffery Gearhart as Director of Carnival Corporation and as a Director of Carnival plc	For	

	Resolution 7. Re-elect Richard Glasier as Director of Carnival Corporation and as a Director of Carnival plc	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 8. Re-elect Katie Lahey as Director of Carnival Corporation and as a Director of Carnival plc	For	
	Resolution 9. Re-elect Sir John Parker as Director of Carnival Corporation and as a Director of Carnival plc	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 10. Re-elect Stuart Subotnick as Director of Carnival Corporation and as a Director of Carnival plc	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 11. Re-elect Laura Weil as Director of Carnival Corporation and as a Director of Carnival plc	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 12. Re-elect Randall Weisenburger as Director of Carnival Corporation and as a Director of Carnival plc	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 13. Advisory Vote to Approve Executive Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 14. Approve Remuneration Report	Against	• Pay ratio is excessive (CEO vs employee)

	Resolution 15. Reappoint PricewaterhouseCoopers LLP as Independent Auditors of Carnival plc; Ratify the Selection of the U.S. Firm of PricewaterhouseCoopers LLP as the Independent Registered Public Accounting Firm of Carnival Corporation	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1986 (i.e. in excess of twenty years). However, the company has made a commitment to rotate the auditors in the next 2 years.
	Resolution 16. Authorise the Audit Committee of Carnival plc to Fix Remuneration of Auditors	For	
	Resolution 17. Accept Financial Statements and Statutory Reports	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Amend 2020 Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason
CHINA NATIONAL SOFTWARE & SERVICE CO AGM 20/04/2021 China	Resolution 1. Approve Financial Statements	For	
	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Report of the Independent Directors	For	
	Resolution 4. Approve Report of the Board of Directors	For	
	Resolution 5. Approve Report of the Board of Supervisors	For	

	Resolution 6. Approve Annual Report	For	
	Resolution 7. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
COCA-COLA CO AGM 20/04/2021 United States	Resolution 1.1. Elect Director Herbert A. Allen	Against	• Not independent and lack of independence on Board
	Resolution 1.2. Elect Director Marc Bolland	Against	• Too many other time commitments
	Resolution 1.3. Elect Director Ana Botin	For	
	Resolution 1.4. Elect Director Christopher C. Davis	Against	• Too many other time commitments
	Resolution 1.5. Elect Director Barry Diller	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 1.6. Elect Director Helene D. Gayle	For	
	Resolution 1.7. Elect Director Alexis M. Herman	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Director Robert A. Kotick	For	
	Resolution 1.9. Elect Director Maria Elena Lagomasino	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.10. Elect Director James Quincey	Against	• Combined CEO/Chairman
	Resolution 1.11. Elect Director Caroline J. Tsay	For	
	Resolution 1.12. Elect Director David B. Weinberg	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Concerns over generous benefits; Pay ratio is excessive (CEO vs employee); Inappropriate discretionary payments
	Resolution 3. Ratify Ernst & Young LLP as Auditor	Against	<ul style="list-style-type: none"> Auditor tenure
	Resolution 4. Report on Sugar and Public Health	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. While we acknowledge what the company has done so far in this area, additional disclosure would benefit shareholders by increasing transparency regarding the company's efforts to address the risks related the use of sugar.
Event	Resolution	Vote Action	Voting Reason
COVIVIO SA AGM 20/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 3.60 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 6. Approve Remuneration Policy of CEO	Against	<ul style="list-style-type: none"> Inappropriate service contract(s); Lack of disclosure; Lack of performance linkage
	Resolution 7. Approve Remuneration Policy of Vice-CEOs	Against	<ul style="list-style-type: none"> Inappropriate service contract(s); Lack of disclosure; Lack of performance linkage
	Resolution 8. Approve Remuneration Policy of Directors	For	

	Resolution 9. Approve Compensation Report of Corporate Officers	For	
	Resolution 10. Approve Compensation of Jean Laurent, Chairman of the Board	For	
	Resolution 11. Approve Compensation of Christophe Kullmann, CEO	Against	• Poor performance linkage
	Resolution 12. Approve Compensation of Olivier Esteve, Vice-CEO	Against	• Poor performance linkage
	Resolution 13. Approve Compensation of Dominique Ozanne, Vice-CEO	Against	• Poor performance linkage
	Resolution 14. Reelect Sylvie Ouziel as Director	Abstain	• Proposed term in office is too long
	Resolution 15. Reelect Jean-Luc Biamonti as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 16. Reelect Predica as Director	Against	• Not independent and lack of independence on Board;Proposed term in office is too long;Too many other time commitments
	Resolution 17. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 18. Authorize Capitalization of Reserves of Up to EUR 28 Million for Bonus Issue or Increase in Par Value	For	

	Resolution 19. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 20. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 70 Million	For	
	Resolution 21. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 28 Million	For	
	Resolution 22. Authorize Capital Increase of Up to 10 Percent of Issued Share Capital for Future Exchange Offers	For	
	Resolution 23. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 24. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 25. Amend Articles 8 and 10 of Bylaws Re. Shareholding Disclosure Thresholds and Shares	For	
	Resolution 26. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
DA AN GENE CO LTD OF SUN YAT-SEN UNIVERSITY	Resolution 1. Approve Report of the Board of Directors	For	

AGM 20/04/2021 China	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Daily Related Party Transactions	For	
	Resolution 8. Approve Financial Budget Report	For	
	Resolution 9. Approve Shareholder Return Plan	For	
	Resolution 10. Approve Change of Company Name	For	
	Resolution 11. Approve Amendments to Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 12. Approve Adjustment to Allowance of Independent Directors	For	
	Resolution 13. Approve Use of Idle Own Funds to Invest in Structured Deposits and Principal-Guaranteed Wealth Management Products	For	
Event	Resolution	Vote Action	Voting Reason
FULLER SMITH & TURNER PLC EGM 20/04/2021 United Kingdom	Resolution 1. Authorise Issue of Equity in Connection with the Placing and A Ordinary Share Director Subscriptions	For	

	Resolution 2. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Placing, the Director Subscriptions and the B Share Offer	For	
	Resolution 1. Obtain the Consent of A Ordinary Shareholders and C Ordinary Shareholders to the Placing and A Ordinary Share Director Subscriptions	For	
Event	Resolution	Vote Action	Voting Reason
GAZIT GLOBE LTD EGM 20/04/2021 Israel	Resolution 1. Approve Employment Terms of Chaim Katzman, CEO	For	
	Resolution 2. Approve Exemption Agreement to Chaim Katzman, Vice Chairman, CEO and Controller	For	
	Resolution 3. Approve Indemnification Agreement to Chaim Katzman, Vice Chairman, CEO and Controller	For	
Event	Resolution	Vote Action	Voting Reason
GEORG FISCHER AG AGM 20/04/2021 Switzerland	Resolution 1.1. Accept Financial Statements and Statutory Reports	For	
	Resolution 1.2. Approve Remuneration Report	For	
	Resolution 2. Approve Allocation of Income and Dividends of CHF 15 per Share	For	
	Resolution 3. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 4.1. Reelect Hubert Achermann as Director	For	

	Resolution 4.2. Reelect Riet Cadonau as Director	Against	• Too many other time commitments
	Resolution 4.3. Reelect Peter Hackel as Director	For	
	Resolution 4.4. Reelect Roger Michaelis as Director	For	
	Resolution 4.5. Reelect Eveline Saupper as Director	For	
	Resolution 4.6. Reelect Yves Serra as Director	For	
	Resolution 4.7. Reelect Jasmin Staiblin as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 5.1. Reelect Yves Serra as Board Chairman	Abstain	
	Resolution 5.2.1. Appoint Hubert Achermann as Member of the Compensation Committee	For	
	Resolution 5.2.2. Appoint Riet Cadonau as Member of the Compensation Committee	Against	
	Resolution 5.2.3. Appoint Eveline Saupper as Member of the Compensation Committee	For	
	Resolution 6. Approve Remuneration of Directors in the Amount of CHF 3.1 Million	For	
	Resolution 7. Approve Remuneration of Executive Committee in the Amount of CHF 10.8 Million	For	
	Resolution 8. Ratify PricewaterhouseCoopers AG as Auditors	For	

	Resolution 9. Designate Christoph Vaucher as Independent Proxy	For	
	Resolution 10. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
GETINGE AB AGM 20/04/2021 Sweden	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 4. Prepare and Approve List of Shareholders	For	
	Resolution 5. Approve Agenda of Meeting	For	
	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 10. Accept Financial Statements and Statutory Reports	For	
	Resolution 11. Approve Allocation of Income and Dividends of SEK 3 Per Share	For	
	Resolution 12.a. Approve Discharge of Carl Bennet	Against	• Material governance concerns
	Resolution 12.b. Approve Discharge of Johan Bygge	Against	• Material governance concerns
	Resolution 12.c. Approve Discharge of Cecilia Daun Wennborg	Against	• Material governance concerns
	Resolution 12.d. Approve Discharge of Barbro Friden	Against	• Material governance concerns
	Resolution 12.e. Approve Discharge of Dan Frohm	Against	• Material governance concerns
	Resolution 12.f. Approve Discharge of Sofia Hasselberg	Against	• Material governance concerns
	Resolution 12.g. Approve Discharge of Johan Malmquist	Against	• Material governance concerns

	Resolution 12.h. Approve Discharge of Malin Persson	Against	• Material governance concerns
	Resolution 12.i. Approve Discharge of Johan Stern	Against	• Material governance concerns
	Resolution 12.j. Approve Discharge of Mattias Perjos	Against	• Material governance concerns
	Resolution 12.k. Approve Discharge of Rickard Karlsson	Against	• Material governance concerns
	Resolution 12.l. Approve Discharge of Ake Larsson	Against	• Material governance concerns
	Resolution 12.m. Approve Discharge of Peter Jormalm	Against	• Material governance concerns
	Resolution 12.n. Approve Discharge of Fredrik Brattborn	Against	• Material governance concerns
	Resolution 13.a. Determine Number of Members (10) and Deputy Members (0) of Board	For	
	Resolution 13.b. Determine Number of Auditors (1) and Deputy Auditors (0)	For	
	Resolution 14.a. Approve Remuneration of Directors in the Aggregate Amount of SEK 6.5 Million; Approve Remuneration for Committee Work	For	
	Resolution 14.b. Approve Remuneration of Auditors	For	
	Resolution 15.a. Reelect Carl Bennet as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments

	Resolution 15.b. Reelect Johan Bygge as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 15.c. Reelect Cecilia Daun Wennborg as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 15.d. Reelect Barbro Friden as Director	For	
	Resolution 15.e. Reelect Dan Frohm as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 15.f. Reelect Sofia Hasselberg as Director	For	
	Resolution 15.g. Reelect Johan Malmquist as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 15.h. Reelect Mattias Perjos as Director	For	
	Resolution 15.i. Reelect Malin Persson as Director	For	
	Resolution 15.j. Elect Kristian Samuelsson as New Director	For	
	Resolution 15.k. Reelect Johan Malmquist as Board Chairman	Against	
	Resolution 16. Ratify PricewaterhouseCoopers as Auditors	For	
	Resolution 17. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Poor disclosure

	Resolution 18. Approve Remuneration Policy And Other Terms of Employment For Executive Management	Against	• Pay too short term focussed;Too much discretion;Lack of independence on Committee
Event	Resolution	Vote Action	Voting Reason
GLOBALDATA PLC AGM 20/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Remuneration concerns and no Rem Report vote
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Michael Danson as Director	For	
	Resolution 4. Re-elect Graham Lilley as Director	For	
	Resolution 5. Re-elect Annette Barnes as Director	For	
	Resolution 6. Re-elect Andrew Day as Director	For	
	Resolution 7. Re-elect Peter Harkness as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 8. Re-elect Murray Legg as Director	For	
	Resolution 9. Elect Catherine Birkett as Director	For	
	Resolution 10. Elect Elizabeth Pritchard as Director	For	
	Resolution 11. Reappoint Deloitte LLP as Auditors	For	
	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise Issue of Equity	For	

	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Approve Capitalisation of Merger Reserve and Other Reserve	For	
	Resolution 17. Approve Capital Reduction	For	
	Resolution 18. Approve Matters Relating to the Relevant Distributions	For	
Event	Resolution	Vote Action	Voting Reason
GLOBE TELECOM INC AGM 20/04/2021 Philippines	Resolution 1. Approve Minutes of Stockholders' Meeting held on April 21, 2020	For	
	Resolution 2. Approve the Annual Report of Officers and Audited Financial Statements	For	
	Resolution 3. Ratify All Acts and Resolutions of the Board of Directors and Management Adopted During the Preceding Year	For	
	Resolution 4.1. Elect Jaime Augusto Zobel de Ayala as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 4.2. Elect Lang Tao Yih, Arthur as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 4.3. Elect Fernando Zobel de Ayala as Director	Against	• Represents major shareholder who is over represented on Board;Too many other time commitments;Not independent and lack of independence on Board

	Resolution 4.4. Elect Samba Natarajan as Director	Against	• Not independent and lack of independence on Board
	Resolution 4.5. Elect Ernest L. Cu as Director	For	
	Resolution 4.6. Elect Delfin L. Lazaro as Director	Against	• Not independent and lack of independence on Board
	Resolution 4.7. Elect Romeo L. Bernardo as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4.8. Elect Cezar P. Consing as Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 4.9. Elect Rex Ma. A. Mendoza as Director	Against	• Diversity issues
	Resolution 4.10. Elect Saw Phaik Hwa as Director	For	
	Resolution 4.11. Elect Cirilo P. Noel as Director	Against	• Too many other time commitments
	Resolution 5. Approve Independent Auditors and Fixing of Their Remuneration	For	
	Resolution 6. Approve Other Matters	Against	• Inappropriate proposal
Event			
HENGYI PETROCHEMICAL CO LTD EGM 20/04/2021 China	Resolution 1. Approve Draft and Summary of Employee Share Purchase Plan	For	
	Resolution 2. Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	For	

	Resolution 3. Approve Management Method of Employee Share Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
Herald Investment Trust PLC AGM 20/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 4. Re-elect Stephanie Eastment as Director	For	
	Resolution 5. Re-elect Tom Black as Director	Against	• Ethnic diversity issues
	Resolution 6. Re-elect Karl Sternberg as Director	Against	• Too many other time commitments
	Resolution 7. Re-elect James Will as Director	For	
	Resolution 8. Re-elect Henrietta Marsh as Director	For	
	Resolution 9. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 10. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 12. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
HUAAN SECURITIES CO LTD AGM	Resolution 1. Approve Annual Report	For	

20/04/2021 China	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4.1. Approve Daily Related Party Transactions with Anhui State-owned Capital Operation Holding Group Co., Ltd.	For	
	Resolution 4.2. Approve Daily Related Party Transactions with Anhui Publishing Group Co., Ltd.	For	
	Resolution 4.3. Approve Daily Related Party Transactions with Orient International Venture Co., Ltd.	For	
	Resolution 4.4. Approve Daily Related Party Transactions with Anhui Wanneng Co., Ltd.	For	
	Resolution 4.5. Approve Daily Related Party Transactions with Other Related Parties	For	
	Resolution 5. Approve Estimated Scale of the Company's Self-Operated Business in 2021	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Profit Distribution	For	
	Resolution 8.1. Approve Type	For	
	Resolution 8.2. Approve Issue Size	For	
	Resolution 8.3. Approve Issuer and Issue Manner	For	

	Resolution 8.4. Approve Maturity of Debt Financing Instruments	For	
	Resolution 8.5. Approve Interest Rate	For	
	Resolution 8.6. Approve Guarantees and Other Arrangements	For	
	Resolution 8.7. Approve Use of Proceeds	For	
	Resolution 8.8. Approve Issue Price	For	
	Resolution 8.9. Approve Target Subscribers	For	
	Resolution 8.10. Approve Listing of Debt Financing Instruments	For	
	Resolution 8.11. Approve Debt Servicing Safeguards for Debit Financial Instruments	For	
	Resolution 8.12. Approve Resolution Validity Period	For	
	Resolution 8.13. Approve Authorization of the Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
INDUSTRIVARDEN AB AGM 20/04/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2.a. Designate Mats Guldbrand as Inspector of Minutes of Meeting	For	
	Resolution 2.b. Designate Stefan Nilsson as Inspector of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	

	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 7.a. Accept Financial Statements and Statutory Reports	For	
	Resolution 7.b. Approve Allocation of Income and Dividends of SEK 8.25 Per Share	For	
	Resolution 7.c.1. Approve Discharge of Fredrik Lundberg	For	
	Resolution 7.c.2. Approve Discharge of Par Boman	For	
	Resolution 7.c.3. Approve Discharge of Christian Caspar	For	
	Resolution 7.c.4. Approve Discharge of Marika Fredriksson	For	
	Resolution 7.c.5. Approve Discharge of Bengt Kjell	For	
	Resolution 7.c.6. Approve Discharge of Nina Linander	For	
	Resolution 7.c.7. Approve Discharge of Annika Lundius	For	
	Resolution 7.c.8. Approve Discharge of Lars Pettersson	For	
	Resolution 7.c.9. Approve Discharge of Helena Stjernholm	For	
	Resolution 8. Determine Number of Members (8) and Deputy Members (0) of Board	For	

	Resolution 9. Approve Remuneration of Directors in the Amount of SEK 2.1 Million for Chair, SEK 1.3 Million for Vice Chair and SEK 640,000 for Other Directors	For	
	Resolution 10.a. Reelect Par Boman as Director	Against	• Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 10.b. Reelect Christian Caspar as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 10.c. Reelect Marika Fredriksson as Director	Against	• Poor attendance of Board/committee meetings; Too many other time commitments
	Resolution 10.d. Elect Bengt Kjell as New Director	Against	• Too many other time commitments
	Resolution 10.e. Reelect Fredrik Lundberg as Director	Against	• Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 10.f. Reelect Annika Lundius as Director	For	
	Resolution 10.g. Reelect Lars Pettersson as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 10.h. Reelect Helena Stjernholm as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 10.i. Reelect Fredrik Lundberg as Board Chair	Against	

	Resolution 11. Determine Number of Auditors (1) and Deputy Auditors (0)	For	
	Resolution 12. Approve Remuneration of Auditors	For	
	Resolution 13. Ratify Deloitte as Auditors	For	
	Resolution 14. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards
	Resolution 15. Approve Performance Share Matching Plan	For	
	Resolution 16. Amend Articles Re: Postal Voting	For	
Event	Resolution	Vote Action	Voting Reason
INFRASTRUTTURE WIRELESS ITALIANE SPA AGM 20/04/2021 Italy	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s)
	Resolution 4. Approve Second Section of the Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 5. Integrate Remuneration of Auditors	For (Exceptional)	Under normal circumstances we would be unable to support due to the level of non-audit fees however in this instance we are comfortable with the explanation provided by the company.
	Resolution 6.1. Slate Submitted by Daphne 3 SpA and Central Tower Holding Company BV	Against	• Italian slate not in the interests of minority shareholders
	Resolution 6.2. Slate Submitted by Institutional Investors (Assogestioni)	For	

	Resolution 7. Appoint Chairman of Internal Statutory Auditors	For	
	Resolution 8. Approve Internal Auditors' Remuneration	For	
	Resolution 9. Elect Directors (Bundled) and Approve Their Remuneration	Against	• Concerns over Board structure;Directors bundled under single resolution
Event	Resolution	Vote Action	Voting Reason
ITALGAS SPA AGM 20/04/2021 Italy	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3.1. Approve Remuneration Policy	Against	• Inappropriate service contract(s);Lack of disclosure
	Resolution 3.2. Approve Second Section of the Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 4. Approve Co-Investment Plan	Against	• Inadequate disclosure
	Resolution 1. Authorize Board to Increase Capital to Service Co-Investment Plan	Against	• Related to incentive awards for which we have concerns over
	Resolution A. Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	
Event	Resolution	Vote Action	Voting Reason
JIANGSU ZHONGNAN CONSTRUCTION GROUP CO LTD EGM 20/04/2021 China	Resolution 1. Approve Acquisition of Zibo Jinmei Real Estate Co., Ltd and Related Party Transactions	For	
	Resolution 2. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason

LINGYI ITECH GUANGDONG CO AGM 20/04/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Remuneration of Directors	For	
	Resolution 7. Approve Remuneration of Supervisor	For	
	Resolution 8. Approve Daily Related Party Transaction	For	
	Resolution 9. Approve Comprehensive Credit Line Application	For	
	Resolution 10. Approve Provision of Guarantees to Subsidiaries	For	
	Resolution 11. Approve Changes in Registered Capital and Amend Articles of Association	For	
	Resolution 12.1. Elect Zeng Fangqin as Director	Against	• Combined CEO/Chairman
	Resolution 12.2. Elect Tan Jun as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 12.3. Elect Liu Yinqi as Director	For	
	Resolution 12.4. Elect Jia Shuangyi as Director	For	

	Resolution 13.1. Elect Kuang Zhiyun as Director	For	
	Resolution 13.2. Elect Li Dongfang as Director	For	
	Resolution 13.3. Elect Yu Peng as Director	For	
	Resolution 14.1. Elect Fan Wei as Supervisor	For	
	Resolution 14.2. Elect Liu Jianfeng as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
LOREAL SA AGM 20/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 4 per Share and an Extra of EUR 0.40 per Share to Long Term Registered Shares	For	
	Resolution 4. Elect Nicolas Hieronimus as Director	For	
	Resolution 5. Elect Alexandre Ricard as Director	Abstain	• Proposed term in office is too long
	Resolution 6. Reelect Francoise Bettencourt Meyers as Director	Abstain	• Proposed term in office is too long
	Resolution 7. Reelect Paul Bulcke as Director	Abstain	• Proposed term in office is too long
	Resolution 8. Reelect Virginie Morgon as Director	Against	• Proposed term in office is too long; Too many other time commitments

	Resolution 9. Approve Compensation Report of Corporate Officers	For	
	Resolution 10. Approve Compensation of Jean-Paul Agon, Chairman and CEO	Against	<ul style="list-style-type: none"> • Poor disclosure
	Resolution 11. Approve Remuneration Policy of Directors	For	
	Resolution 12. Approve Remuneration Policy of Jean-Paul Agon, Chairman and CEO Until April 30, 2021	For (Exceptional)	Under normal circumstances we would have voted against the proposed policy because there is a possibility to make very generous discretionary payments and there is uncertainty whether LTIP awards will be pro-rated for time in case of a departure. However, we exceptionally supported as the concern over this uncertainty is removed given Jean-Paul Agon will be relinquishing his role as CEO at this AGM.
	Resolution 13. Approve Remuneration Policy of Nicolas Hieronimus, CEO Since May 1, 2021	Against	<ul style="list-style-type: none"> • Too much discretion; Inappropriate change of control provisions
	Resolution 14. Approve Remuneration Policy of Jean-Paul Agon, Chairman of the Board Since May 1, 2021	Against	<ul style="list-style-type: none"> • Excessive pay levels
	Resolution 15. Approve Amendment of Employment Contract of Nicolas Hieronimus, CEO Since May 1, 2021	Against	
	Resolution 16. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	

	Resolution 17. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up a Maximum Nominal Share Capital value of EUR 156,764,042.40	For	
	Resolution 18. Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	For	
	Resolution 19. Authorize Capital Increase of up to 2 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 20. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 21. Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	
	Resolution 22. Amend Article 9.2 of Bylaws Re: Written Consultation	For	
	Resolution 23. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
M&T BANK CORPORATION AGM 20/04/2021 United States	Resolution 1.1. Elect Director C. Angela Bontempo	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities

Resolution 1.2. Elect Director Robert T. Brady	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
Resolution 1.3. Elect Director Calvin G. Butler, Jr.	Against	• Too many other time commitments
Resolution 1.4. Elect Director T. Jefferson Cunningham, III	Against	• Not independent and lack of independence on Board
Resolution 1.5. Elect Director Gary N. Geisel	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
Resolution 1.6. Elect Director Leslie V. Godridge	For	
Resolution 1.7. Elect Director Richard S. Gold	For	
Resolution 1.8. Elect Director Richard A. Grossi	For	
Resolution 1.9. Elect Director Rene F. Jones	Against	• Combined CEO/Chairman
Resolution 1.10. Elect Director Richard H. Ledgett, Jr.	For	
Resolution 1.11. Elect Director Newton P.S. Merrill	For	
Resolution 1.12. Elect Director Kevin J. Pearson	For	
Resolution 1.13. Elect Director Melinda R. Rich	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
Resolution 1.14. Elect Director Robert E. Sadler, Jr.	Against	• Not independent and lack of independence on Board
Resolution 1.15. Elect Director Denis J. Salamone	For	
Resolution 1.16. Elect Director John R. Scannell	Against	• Too many other time commitments

	Resolution 1.17. Elect Director David S. Scharfstein	For	
	Resolution 1.18. Elect Director Rudina Seseri	For	
	Resolution 1.19. Elect Director Herbert L. Washington	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
METROPOLE TELEVISION SA AGM 20/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1.50 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Approve Compensation Report of Corporate Officers	For	
	Resolution 6. Approve Compensation of Nicolas de Tavernost, Chairman of the Management Board	Against	• Poor disclosure

	Resolution 7. Approve Remuneration Policy of Chairman of the Management Board	Against	<ul style="list-style-type: none"> • Too much discretion;Inappropriate service contract(s);Lack of disclosure
	Resolution 8. Approve Compensation of Thomas Valentin, Management Board Member	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 9. Approve Compensation of Jerome Lefebure, Management Board Member	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 10. Approve Compensation of David Larramendy, Management Board Member	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;Poor disclosure;Inappropriate discretionary payments
	Resolution 11. Approve Compensation of Regis Ravanias, Management Board Member Since July 28, 2020	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 12. Approve Remuneration Policy of Management Board Members	Against	<ul style="list-style-type: none"> • Too much discretion;Inappropriate service contract(s);Lack of disclosure
	Resolution 13. Approve Compensation of Elmar Heggen, Chairman of the Supervisory Board	For	
	Resolution 14. Approve Remuneration Policy of Supervisory Board Members	For	
	Resolution 15. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 16. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 17. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
MOODYS CORPORATION AGM 20/04/2021 United States	Resolution 1a. Elect Director Jorge A. Bermudez	For	
	Resolution 1b. Elect Director Therese Esperdy	For	
	Resolution 1c. Elect Director Robert Fauber	For	
	Resolution 1d. Elect Director Vincent A. Forlenza	For	
	Resolution 1e. Elect Director Kathryn M. Hill	For	
	Resolution 1f. Elect Director Lloyd W. Howell, Jr.	For	
	Resolution 1g. Elect Director Raymond W. McDaniel, Jr.	For	
	Resolution 1h. Elect Director Leslie F. Seidman	For	
	Resolution 1i. Elect Director Bruce Van Saun	For	
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 4. Approve 2020 Decarbonization Plan	For	
Event	Resolution	Vote Action	Voting Reason
MUANGTHAI CAPITAL PCL AGM	Resolution 1. Approve Minutes of Previous Meeting	For	

20/04/2021 Thailand	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Allocation of Income and Dividend Payment	For	
	Resolution 5.1. Elect Kongkeaw Piamduaytham as Director	For	
	Resolution 5.2. Elect Nongnuch Dawasuwan as Director	For	
	Resolution 5.3. Elect Suksit Petampai as Director	For	
	Resolution 6. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 7. Approve KPMG Phoomchai Audit Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve Issuance and Offering of Debentures	For	
	Resolution 9. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
NORTHERN TRUST CORPORATION AGM 20/04/2021 United States	Resolution 1a. Elect Director Linda Walker Bynoe	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1b. Elect Director Susan Crown	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Dean M. Harrison	For	
	Resolution 1d. Elect Director Jay L. Henderson	For	
	Resolution 1e. Elect Director Marcy S. Klevorn	For	

	Resolution 1f. Elect Director Siddharth N. (Bobby) Mehta	For	
	Resolution 1g. Elect Director Michael G. O'Grady	Against	• Combined CEO/Chairman
	Resolution 1h. Elect Director Jose Luis Prado	For	
	Resolution 1i. Elect Director Thomas E. Richards	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Martin P. Slark	For	
	Resolution 1k. Elect Director David H. B. Smith, Jr.	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1l. Elect Director Donald Thompson	For	
	Resolution 1m. Elect Director Charles A. Tribbett, III	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay;Inappropriate discretionary payments
	Resolution 3. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
PETRONAS GAS BHD AGM 20/04/2021 Malaysia	Resolution 1. Elect Abdul Razak Abdul Majid as Director	For	
	Resolution 2. Elect Farina Farikhullah Khan as Director	Against	• Too many other time commitments
	Resolution 3. Elect Adnan Zainol Abidin as Director	Abstain	• Non-independent Chairman

	Resolution 4. Elect Yeow Kian Chai as Director	For	
	Resolution 5. Elect Abdul Aziz Othman as Director	For	
	Resolution 6. Approve Directors' Fees and Allowances	For	
	Resolution 7. Approve KPMG PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
PINNACLE FINANCIAL PARTNERS INC AGM 20/04/2021 United States	Resolution 1.1. Elect Director Abney S. Boxley, III	Against	• Too many other time commitments
	Resolution 1.2. Elect Director Gregory L. Burns	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Thomas C. Farnsworth, III	Against	• Diversity issues
	Resolution 1.4. Elect Director David B. Ingram	For	
	Resolution 1.5. Elect Director Decosta E. Jenkins	For	
	Resolution 1.6. Elect Director G. Kennedy Thompson	For	
	Resolution 1.7. Elect Director Charles E. Brock	For	
	Resolution 1.8. Elect Director Richard D. Callicutt, II	For	
	Resolution 1.9. Elect Director Joseph C. Galante	For	

	Resolution 1.10. Elect Director Robert A. McCabe, Jr.	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1.11. Elect Director Reese L. Smith, III	For	
	Resolution 1.12. Elect Director M. Terry Turner	For	
	Resolution 1.13. Elect Director Renda J. Burkhart	For	
	Resolution 1.14. Elect Director Marty G. Dickens	For	
	Resolution 1.15. Elect Director Glenda Baskin Glover	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 1.16. Elect Director Ronald L. Samuels	For	
	Resolution 2. Ratify Crowe LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Inappropriate change of control provisions;Concerns over generous benefits
	Resolution 4. Amend Omnibus Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason

PORVAIR PLC AGM 20/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	Abstain	• Lack of bonus deferral
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Jasi Halai as Director	For	
	Resolution 6. Re-elect Sally Martin as Director	For	
	Resolution 7. Elect James Mills as Director	For	
	Resolution 8. Re-elect John Nicholas as Director	For	
	Resolution 9. Re-elect Ben Stocks as Director	For	
	Resolution 10. Appoint RSM UK Audit LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 16. Adopt New Articles of Association	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
PS BUSINESS PARKS INC AGM 20/04/2021 United States	Resolution 1.1. Elect Director Ronald L. Havner, Jr.	Against	<ul style="list-style-type: none"> Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board;Too many other time commitments
	Resolution 1.2. Elect Director Maria R. Hawthorne	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board
	Resolution 1.3. Elect Director Jennifer Holden Dunbar	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director Kristy M. Pipes	For	
	Resolution 1.5. Elect Director Gary E. Pruitt	For	
	Resolution 1.6. Elect Director Robert S. Rollo	Against	<ul style="list-style-type: none"> TCFD issues
	Resolution 1.7. Elect Director Joseph D. Russell, Jr.	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board
	Resolution 1.8. Elect Director Peter Schultz	For	
	Resolution 1.9. Elect Director Stephen W. Wilson	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Lack of performance related pay
	Resolution 3. Change State of Incorporation from California to Maryland	For	

	Resolution 4. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
Event	Resolution	Vote Action	Voting Reason
PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED AGM 20/04/2021 United States	Resolution 1.1. Elect Director Ralph Izzo	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 1.2. Elect Director Shirley Ann Jackson	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Willie A. Deese	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 1.4. Elect Director David Lilley	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Director Barry H. Ostrowsky	For	
	Resolution 1.6. Elect Director Scott G. Stephenson	For	
	Resolution 1.7. Elect Director Laura A. Sugg	For	
	Resolution 1.8. Elect Director John P. Surma	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1.9. Elect Director Susan Tomasky	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1.10. Elect Director Alfred W. Zollar	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	

	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Approve Non-Employee Director Restricted Stock Plan	Against	• Inadequate change of control provisions
	Resolution 5. Approve Omnibus Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason
RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA AGM 20/04/2021 Italy	Resolution 1a. Accept Financial Statements and Statutory Reports	For	
	Resolution 1b. Approve Allocation of Income	For	
	Resolution 2a. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s);Lack of disclosure
	Resolution 2b. Approve Second Section of the Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Inappropriate discretionary payments
	Resolution 3. Approve Stock Option Plan	Against	• Inadequate change of control provisions;Inadequate disclosure
	Resolution 4. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution A. Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI M&G STATIONERY INC AGM 20/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	

	Resolution 4. Approve Profit Distribution Plan	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Estimate Related Party Transaction	For	
	Resolution 7. Approve Financial Budget Report	For	
	Resolution 8. Approve Remuneration Standard of Directors	Against	• Poor disclosure
	Resolution 9. Approve Appointment of Financial Report and Internal Control Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
SHENZHEN OVERSEAS CHINESE TOWN CO LTD AGM 20/04/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Credit Line Application	Against	
	Resolution 6. Approve Loan Application	For	
	Resolution 7. Approve Provision of Guarantees	For	
	Resolution 8. Approve Provision of Financial Assistance to Associate Company	For	

	Resolution 9. Approve Provision of Financial Assistance	For	
	Resolution 10. Approve Daily Related Party Transactions	For	
	Resolution 11. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 12. Approve Use of Excess Raised Funds to Replenish Working Capital	For	
	Resolution 13. Elect Supervisor	Against	
Event	Resolution	Vote Action	Voting Reason
SIKA AG AGM 20/04/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income and Dividends of CHF 2.50 per Share	For	
	Resolution 3. Approve Discharge of Board of Directors	Against	• Material governance concerns; Supporting Discharge may restrict future legal action
	Resolution 4.1.1. Reelect Paul Haelg as Director	Against	• Not independent and lack of independence on Board
	Resolution 4.1.2. Reelect Monika Ribar as Director	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities
	Resolution 4.1.3. Reelect Daniel Sauter as Director	Against	• Not independent and lack of independence on Board
	Resolution 4.1.4. Reelect Christoph Tobler as Director	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 4.1.5. Reelect Justin Howell as Director	Against	• Not independent and lack of independence on Board
	Resolution 4.1.6. Reelect Thierry Vanlancker as Director	For	

	Resolution 4.1.7. Reelect Viktor Balli as Director	For	
	Resolution 4.2. Elect Paul Schuler as Director	For	
	Resolution 4.3. Reelect Paul Haelg as Board Chairman	Against	
	Resolution 4.4.1. Appoint Daniel Sauter as Member of the Nomination and Compensation Committee	Against	
	Resolution 4.4.2. Appoint Justin Howell as Member of the Nomination and Compensation Committee	Against	
	Resolution 4.4.3. Appoint Thierry Vanlancker as Member of the Nomination and Compensation Committee	For	
	Resolution 4.5. Ratify Ernst & Young AG as Auditors	Against	• Auditor tenure
	Resolution 4.6. Designate Jost Windlin as Independent Proxy	For	
	Resolution 5.1. Approve Remuneration Report (Non-Binding)	Against	• Lack of independence on committee; Poor performance linkage
	Resolution 5.2. Approve Remuneration of Directors in the Amount of CHF 3.3 Million	For	
	Resolution 5.3. Approve Remuneration of Executive Committee in the Amount of CHF 21.5 Million	For	

	Resolution 6. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
SM PRIME HOLDINGS INC. AGM 20/04/2021 Philippines	Resolution 1. Approve Minutes of Previous Meeting Held on June 15, 2020	For	
	Resolution 2. Approve 2020 Annual Report	For	
	Resolution 3. Ratify Acts of the Board of Directors and the Management from the Date of the Last Annual Stockholders' Meeting up to the Date of this Meeting	Against	• Diversity Issues
	Resolution 4.1. Elect Henry T. Sy, Jr. as Director	Against	• Non-independent Chairman
	Resolution 4.2. Elect Hans T. Sy as Director	For	
	Resolution 4.3. Elect Herbert T. Sy as Director	For	
	Resolution 4.4. Elect Jeffrey C. Lim as Director	For	
	Resolution 4.5. Elect Jorge T. Mendiola as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 4.6. Elect Amando M. Tetangco, Jr. as Director	For	
	Resolution 4.7. Elect J. Carlitos G. Cruz as Director	For	
	Resolution 4.8. Elect Darlene Marie B. Berberabe as Director	For	
	Resolution 5. Elect Sycip Gorres Velayo & Co. as External Auditor	For	
	Resolution 6. Approve Other Matters	Against	• Inappropriate proposal

Event	Resolution	Vote Action	Voting Reason
SPOTIFY TECHNOLOGY SA AGM 20/04/2021 Luxembourg	Resolution 1. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Approve Discharge of Directors	For	
	Resolution 4a. Elect Daniel Ek as A Director	Against	• Combined CEO/Chairman
	Resolution 4b. Elect Martin Lorentzon as A Director	For	
	Resolution 4c. Elect Shishir Samir Mehrotra as A Director	For	
	Resolution 4d. Elect Christopher Marshall as B Director	For	
	Resolution 4e. Elect Barry McCarthy as B Director	For	
	Resolution 4f. Elect Heidi O'Neill as B Director	For	
	Resolution 4g. Elect Ted Sarandos as B Director	For	
	Resolution 4h. Elect Thomas Owen Staggs as B Director	Against	• Too many other time commitments
	Resolution 4i. Elect Cristina Mayville Stenbeck as B Director	For	
	Resolution 4j. Elect Mona Sutphen as B Director	For	
	Resolution 4k. Elect Padmasree Warrior as B Director	For	
	Resolution 5. Appoint Ernst & Young S.A. as Auditor	For	

	Resolution 6. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 7. Approve Share Repurchase	Against	• Authority lasts longer than one year
	Resolution 8. Authorize Guy Harles and Alexandre Gobert to Execute and Deliver, and with Full Power of Substitution, Any Documents Necessary or Useful in Connection with the Annual Filing and Registration Required by the Luxembourg Laws	For	
Event	Resolution	Vote Action	Voting Reason
TANGSHAN JIDONG CEMENT CO LTD AGM 20/04/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve to Appoint Financial Auditors and to Fix Their Remuneration	Against	• Poor disclosure
	Resolution 7. Approve to Appoint Internal Control Auditor and to Fix Their Remuneration	Against	
	Resolution 8. Approve Remuneration of Non-Independent Directors	For	

	Resolution 9. Approve Remuneration of Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
TOTVS SA AGM 20/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Capital Budget	For	
	Resolution 3. Approve Allocation of Income and Dividends	For	
	Resolution 4. Approve Remuneration of Company's Management	Against	
	Resolution 5. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 6. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
US BANCORP AGM 20/04/2021 United States	Resolution 1a. Elect Director Warner L. Baxter	For	
	Resolution 1b. Elect Director Dorothy J. Bridges	For	
	Resolution 1c. Elect Director Elizabeth L. Buse	For	
	Resolution 1d. Elect Director Andrew Cecere	Against	• Combined CEO/Chairman
	Resolution 1e. Elect Director Kimberly N. Ellison-Taylor	For	

	Resolution 1f. Elect Director Kimberly J. Harris	For	
	Resolution 1g. Elect Director Roland A. Hernandez	For	
	Resolution 1h. Elect Director Olivia F. Kirtley	Against	• Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Karen S. Lynch	For	
	Resolution 1j. Elect Director Richard P. McKenney	For	
	Resolution 1k. Elect Director Yusuf I. Mehdi	For	
	Resolution 1l. Elect Director John P. Wiehoff	For	
	Resolution 1m. Elect Director Scott W. Wine	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
VERBUND AG AGM 20/04/2021 Austria	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.75 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 5. Ratify Deloitte as Auditors for Fiscal Year 2021	For	

	Resolution 6. Approve Remuneration Report	Against	• Lack of independence on committee;Poor disclosure
	Resolution 7. Approve Remuneration of Supervisory Board Members	For	
	Resolution 8.1. New/Amended Proposals from Shareholders	Against	• Inappropriate proposal
	Resolution 8.2. New/Amended Proposals from Management and Supervisory Board	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
WEIHAI GUANGWEI COMPOSITES CO LTD AGM 20/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Provision of Guarantees and Financial Assistance	For	
	Resolution 7. Approve Credit Line Application, Bank Loan and Corresponding Guarantees	For	
	Resolution 8. Approve Remuneration Plan of Directors and Supervisors	For	
	Resolution 9. Approve Amendments to Articles of Association	For	

	Resolution 10. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 11. Approve Shareholder Return Plan	For	
	Resolution 12. Approve to Appoint Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
WHIRLPOOL CORPORATION AGM 20/04/2021 United States	Resolution 1a. Elect Director Samuel R. Allen	Against	• Diversity issues
	Resolution 1b. Elect Director Marc R. Bitzer	Against	• Combined CEO/Chairman
	Resolution 1c. Elect Director Greg Creed	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Gary T. DiCamillo	Against	• Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Diane M. Dietz	For	
	Resolution 1f. Elect Director Gerri T. Elliott	For	
	Resolution 1g. Elect Director Jennifer A. LaClair	For	
	Resolution 1h. Elect Director John D. Liu	For	
	Resolution 1i. Elect Director James M. Loree	For	
	Resolution 1j. Elect Director Harish Manwani	Against	• Too many other time commitments
	Resolution 1k. Elect Director Patricia K. Poppe	For	
	Resolution 1l. Elect Director Larry O. Spencer	For	

	Resolution 1m. Elect Director Michael D. White	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
Event	Resolution	Vote Action	Voting Reason
XP POWER LTD AGM 20/04/2021 Singapore	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect James Peters as Director	Against	• Non-independent Chairman
	Resolution 4. Re-elect Terry Twigger as Director	For	
	Resolution 5. Re-elect Andy Sng as Director	For	
	Resolution 6. Re-elect Pauline Lafferty as Director	For	
	Resolution 7. Re-elect Gavin Griggs as Director	For	
	Resolution 8. Re-elect Polly Williams as Director	For	
	Resolution 9. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Lack of performance related pay;New exec on higher pay then predecessor

	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
APELOA PHARMACEUTICAL CO LTD AGM 19/04/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution Plan	For	
	Resolution 6. Approve Related Party Transaction	For	
	Resolution 7. Approve Provision of Guarantees to Subsidiaries	For	
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 9. Approve Use of Idle Own Funds for Financial Investment	Against	
	Resolution 10. Elect Qian Juanping as Independent Director	For	

	Resolution 11. Approve Shareholder Return Plan	For	
Event	Resolution	Vote Action	Voting Reason
ASCOTT RESIDENCE TRUST MANAGEMENT LTD AGM 19/04/2021 Singapore	Resolution 1. Adopt Report of the Trustee, Reports of the Manager and Trustee-Manager, Statement by the CEO of the Trustee-Manager, Audited Financial Statements and Auditors' Report	For	
	Resolution 2. Approve KPMG LLP as Auditors and Authorize the Trustee-Manager and REIT Manager to Fix Their Remuneration	For	
	Resolution 3. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For (Exceptional)	Under normal circumstances we would have voted against this authority as it would enable the Board to issue the equivalent of 20% of the share capital without respecting pre-emption rights. To ensure reasonable protection of shareholders, given the dilutive effect of such authorities, we have a strong preference for general authorities, which do not apply pre-emption or priority rights, to be limited to no more than 10%, unless a clear justification and strategic rationale is provided to shareholders. However, on this occasion, we feel that we could be limiting the ability for the company to manoeuvre. Real Estate Investment Trusts (REITs) pay out the majority of their income as dividends to remain tax efficient. This means they are not cash rich and will need to come to the market generally when they want to expand their portfolio. We expect the business to do accretive transactions, benefiting shareholder returns. As such, we are comfortable in voting in favour of this occasion.

	Resolution 4. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
BANCO BILBAO VIZCAYA ARGENTARIA SA AGM 19/04/2021 Spain	Resolution 1.1. Approve Consolidated and Standalone Financial Statements	For	
	Resolution 1.2. Approve Non-Financial Information Statement	For	
	Resolution 1.3. Approve Treatment of Net Loss	For	
	Resolution 1.4. Approve Discharge of Board	Abstain	• Company/Directors being investigated
	Resolution 2.1. Reelect Jose Miguel Andres Torrecillas as Director	For	
	Resolution 2.2. Reelect Jaime Felix Caruana Lacorte as Director	For	
	Resolution 2.3. Reelect Belen Garijo Lopez as Director	For	
	Resolution 2.4. Reelect Jose Maldonado Ramos as Director	For	
	Resolution 2.5. Reelect Ana Cristina Peralta Moreno as Director	For	
	Resolution 2.6. Reelect Juan Pi Llorens as Director	For	
	Resolution 2.7. Reelect Jan Paul Marie Francis Verplancke as Director	For	
	Resolution 3. Approve Dividends	For	
	Resolution 4. Approve Special Dividends	For	

	Resolution 5. Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities without Preemptive Rights up to EUR 8 Billion	Against	<ul style="list-style-type: none"> • Duration of authority too long
	Resolution 6. Approve Reduction in Share Capital via Amortization of Treasury Shares	For	
	Resolution 7. Approve Remuneration Policy	Against	
	Resolution 8. Fix Maximum Variable Compensation Ratio	Against	
	Resolution 9. Renew Appointment of KPMG Auditores as Auditor	For	
	Resolution 10. Amend Article 21 Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, the company has explained that COVID-19 is the reason for the change and that the Royal Decree-Law 34/2020 adopted in November 2020 extended the deadline to FY2021 for companies that had not amended their bylaws accordingly. The company is anticipating a Spanish bill whose draft establishes that the board must disclose in the meeting notice the reasons why it has convened a virtual-only meeting. As the expectation is that virtual meetings will only be used in rare and explained circumstances, we have exceptionally supported this amendment.

	Resolution 11. Amend Article 5 of General Meeting Regulations Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, the company has explained that COVID-19 is the reason for the change and that the Royal Decree-Law 34/2020 adopted in November 2020 extended the deadline to FY2021 for companies that had not amended their bylaws accordingly. The company is anticipating a Spanish bill whose draft establishes that the board must disclose in the meeting notice the reasons why it has convened a virtual-only meeting. As the expectation is that virtual meetings will only be used in rare and explained circumstances, we have exceptionally supported this amendment.
	Resolution 12. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 13. Advisory Vote on Remuneration Report	Against	• Poor performance linkage;Generous pension arrangements
Event	Resolution	Vote Action	Voting Reason
CARRIER GLOBAL CORP AGM 19/04/2021 United States	Resolution 1a. Elect Director John V. Faraci	For	
	Resolution 1b. Elect Director Jean-Pierre Garnier	Against	• Too many other time commitments;Diversity issues
	Resolution 1c. Elect Director David Gitlin	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.
	Resolution 1d. Elect Director John J. Greisch	For	

	Resolution 1e. Elect Director Charles M. Holley, Jr.	For	
	Resolution 1f. Elect Director Michael M. McNamara	Against	• Too many other time commitments
	Resolution 1g. Elect Director Michael A. Todman	For	
	Resolution 1h. Elect Director Virginia M. Wilson	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
Event	Resolution	Vote Action	Voting Reason
ELECTRICITY GENERATING PCL AGM 19/04/2021 Thailand	Resolution 1. Approve Minutes of Previous Meeting	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Dividend Payment	For	
	Resolution 5. Approve PricewaterhouseCoopers ABAS Limited as Auditors and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 6. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees

	Resolution 7.1. Elect Wannipa Bhakdibutr as Director	For	
	Resolution 7.2. Elect Poomjai Attanun as Director	For	
	Resolution 7.3. Elect Pasu Loharjun as Director	For	
	Resolution 7.4. Elect Kulit Sombatsiri as Director	Abstain	• Non-independent Chairman
	Resolution 7.5. Elect Pisut Painmanakul as Director	For	
	Resolution 8. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
HUTCHISON PORT HOLDINGS TRUST AGM 19/04/2021 Singapore	Resolution 1. Adopt Trustee's Report, Statement by the Manager, Audited Financial Statements and Auditors' Report	For	
	Resolution 2. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Directors of Trustee Manager to Fix Their Remuneration	For	

	Resolution 3. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For (Exceptional)	According to the most recent trust deed made available to the public, the trust has self-imposed restrictions structured in a way similar to what is observed in REITs, including the distribution to unitholders of at least 90 percent of its distributable income. Under normal circumstances we would have voted against this authority as it would enable the Board to issue the equivalent of 20% of the share capital without respecting pre-emption rights. To ensure reasonable protection of shareholders, given the dilutive effect of such authorities, we have a strong preference for general authorities, which do not apply pre-emption or priority rights, to be limited to no more than 10%, unless a clear justification and strategic rationale is provided to shareholders. However, on this occasion, we feel that we could be limiting the ability for the company to manoeuvre. Real Estate Investment Trusts (REITs) pay out the majority of their income as dividends to remain tax efficient. This means they are not cash rich and will need to come to the market generally when they want to expand their portfolio. We expect the business to do accretive transactions, benefiting shareholder returns. As such, we are comfortable in voting in favour of this occasion.
Event	Resolution	Vote Action	Voting Reason
NIC INC. EGM 19/04/2021 United States	Resolution 1. Approve Merger Agreement	For	
	Resolution 2. Advisory Vote on Golden Parachutes	For	
	Resolution 3. Adjourn Meeting	For	
Event	Resolution	Vote Action	Voting Reason

SG MICRO CORP EGM 19/04/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
SHENZHEN SALUBRIS PHARMACEUTICALS CO LTD AGM 19/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 6. Elect Zhu Houjia as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG HUAYOU COBALT CO LTD AGM 19/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve 2020 Daily Related Party Transactions	For	

	Resolution 6. Approve 2021 Daily Related Party Transactions	For	
	Resolution 7. Approve Profit Distribution	For	
	Resolution 8. Approve Remuneration of Directors, Supervisors and Senior Management Members	For	
	Resolution 9. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 10. Approve Financing Credit	Against	
	Resolution 11. Approve Provision of Guarantees	Against	• Lack of transparency
	Resolution 12. Approve Issuance of Debt Financing Instruments	Against	
	Resolution 13. Approve Forward Foreign Exchange Transactions, Currency Swaps and Foreign Exchange Options	Against	
	Resolution 14. Approve Report of the Independent Directors	For	
	Resolution 15. Approve Amendments to Articles of Association	For	
	Resolution 16. Amend Rules and Procedures Regarding General Meeting of Shareholders and Other Systems	Against	• Lack of disclosure
	Resolution 16.1. Amend Working Rules of General Manager	Against	• Lack of disclosure

	Resolution 16.2. Amend Working Rules for the Secretary of the Board of Directors	Against	• Lack of disclosure
	Resolution 16.3. Amend Insider Registration Management System	Against	• Lack of disclosure
	Resolution 16.4. Amend Investor Relations Management Method	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
BAJAJ FINANCE LTD EGM 18/04/2021 India	Resolution 1. Amend Employee Stock Option Scheme, 2009	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 2. Approve Grant of Options to Employees of Holding and/or Subsidiary Company(ies) under the Amended Employee Stock Option Scheme, 2009	Against	• LTIs too short term focussed;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
BEIJING NEW BUILDING MATERIALS PUBLIC LTD CO AGM 16/04/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution Plan	For	
	Resolution 5. Approve Payment of Remuneration and Appointment of Auditor	Against	• Poor disclosure
	Resolution 6. Approve Related Party Transaction	For	
	Resolution 7. Approve Financing Application	For	
	Resolution 8. Approve Provision of External Guarantees	For	

	Resolution 9. Approve Issuance of Non-financial Corporate Debt Financing Instruments	For	
	Resolution 10. Amend External Guarantee Management System	For	
	Resolution 11. Amend Related Party Transaction Management System	For	
	Resolution 12. Approve Report of the Board of Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
CHIFENG JILONG GOLD MINING CO LTD AGM 16/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Financial Budget Report	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Application for Financing	For	
	Resolution 9. Approve Provision of Guarantee	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
CNP ASSURANCES AGM	Resolution 1. Approve Financial Statements and Statutory Reports	For	

16/04/2021 France	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1.57 per Share	For	
	Resolution 4. Approve Transaction with La Banque Postale Re: Partnership Agreement	For	
	Resolution 5. Approve Transaction with Ostrum AM Re: Management of Securities Portfolios	For	
	Resolution 6. Approve Transaction with LBPAM Re: Management of High Yield Securities Portfolios	For	
	Resolution 7. Approve Transaction with LBPAM Re: Transfer of Management Mandate to Ostrum AM	For	
	Resolution 8. Approve Transaction with la Caisse des Depots et Consignations Re: Forest Management Mandates	For	
	Resolution 9. Approve Transaction with la Caisse des Depots et Consignations Re: Acquisition of Assets in Orange Concessions	For	
	Resolution 10. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 11. Approve Remuneration Policy of Chairman of the Board	Abstain	• Lack of independence on Committee

	Resolution 12. Approve Remuneration policy of CEO	Abstain	• Lack of independence on Committee
	Resolution 13. Approve Remuneration Policy of Directors	Abstain	• Lack of independence on Committee
	Resolution 14. Approve Compensation Report of Corporate Officers	Abstain	• Lack of independence on committee
	Resolution 15. Approve Compensation of Jean Paul Faugere, Chairman of the Board	Abstain	• Lack of independence on committee
	Resolution 16. Approve Compensation of Veronique Weill, Chairman of the Board	Abstain	• Lack of independence on committee
	Resolution 17. Approve Compensation of CEO	Against	• Lack of independence on committee;Inappropriate discretionary payments
	Resolution 18. Ratify Appointment of La Banque Postale as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long;Represents major shareholder who is over represented on Board
	Resolution 19. Reelect La Banque Postale as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long;Represents major shareholder who is over represented on Board
	Resolution 20. Ratify Appointment of Philippe Heim as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long;Represents major shareholder who is over represented on Board

	Resolution 21. Reelect Yves Brassart as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Proposed term in office is too long;Represents major shareholder who is over represented on Board
	Resolution 22. Ratify Appointment Nicolas Eyt as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Proposed term in office is too long;Represents major shareholder who is over represented on Board
	Resolution 23. Reelect Nicolat Eyt as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Proposed term in office is too long;Represents major shareholder who is over represented on Board
	Resolution 24. Ratify Appointment of Veronique Weill as Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 25. Reelect Veronique Weill as Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 26. Reelect Rose Marie Lerberghe as Director	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 27. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> • Concerns over risk of creeping control
	Resolution 28. Authorize up to 0,5 Percent of Issued Capital for Use in Restricted Stock Plans	Against	<ul style="list-style-type: none"> • Inadequate disclosure
	Resolution 29. Amend Article 1 of Bylaws Re: Corporate Purpose	For	
	Resolution 30. Amend Articles 23 and 26 of Bylaws to Comply with Legal Changes	Against	<ul style="list-style-type: none"> • Double voting rights
	Resolution 31. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason

COCA-COLA AMATIL LTD Court Meeting 16/04/2021 Australia	Resolution 1. Approve Scheme of Arrangement in Relation to the Proposed Acquisition of the Company by Coca-Cola European Partners plc Through CCEP Australia Pty Ltd	For	
Event	Resolution	Vote Action	Voting Reason
COVESTRO AG AGM 16/04/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.30 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	For	
	Resolution 5. Ratify KPMG AG as Auditors for Fiscal Year 2021	For	
	Resolution 6. Elect Lise Kingo to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 7. Approve Creation of EUR 58 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Against	• Duration of authority too long
	Resolution 8. Approve Remuneration Policy	For	
	Resolution 9. Approve Remuneration of Supervisory Board	For	
Event	Resolution	Vote Action	Voting Reason
FOCUS HOME INTERACTIVE SAS AGM 16/04/2021	Resolution 1. Ratify Appointment of Tiphane Lamy as Supervisory Board Member	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board

France	Resolution 2. Elect Thaima Samman as Supervisory Board Member	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 3. Elect Louise Tingstrom as Supervisory Board Member	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 4. Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 75,000	For	
	Resolution 5. Approve Auditors' Special Report on Related-Party Transactions	Against	<ul style="list-style-type: none"> • Concerns over party-related proposals
	Resolution 6. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> • May be used as an anti-takeover device
	Resolution 7. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2.7 Million and/or Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements
	Resolution 8. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 2.1 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements; Exceeds investor guidelines without sufficient justification

	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 2.1 Million	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 2.1 Million	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 11. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 12. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 13. Authorize Board to Issue Free Warrants with Preemptive Rights During a Public Tender Offer	Against	• Anti-takeover arrangements
	Resolution 14. Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 5.6 Million	For	
	Resolution 15. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 16. Amend Article 19 of Bylaws to Comply with Legal Changes	For	

	Resolution 17. Adopt New Bylaws	Against	• Double voting rights;Reduction of shareholder rights and protections
	Resolution 18. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
GENTERA SAB DE CV AGM 16/04/2021 Mexico	Resolution 1. Approve Report of Board of Directors	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Approve Report on Share Repurchase Reserve; Authorize Share Repurchase Reserve	For	
	Resolution 4. Approve Cancellation of Treasury Shares	For	
	Resolution 5. Approve Report on Adherence to Fiscal Obligations	For	
	Resolution 6. Elect or Ratify Directors, Chairmen of Audit and Corporate Practices Committees; Approve their Remuneration; Verify Independence Classification	Against	• Too many other time commitments;Concerns over Board structure;Directors bundled under single resolution
	Resolution 7. Elect or Ratify Chairman, Secretary and Deputy Secretary of Board	Abstain	
	Resolution 8. Appoint Legal Representatives	For	
	Resolution 1. Amend Articles	For	
	Resolution 2. Appoint Legal Representatives	For	
Event	Resolution	Vote Action	Voting Reason

GRASIM INDUSTRIES LTD Court Meeting 16/04/2021 India	Resolution 1. Approve Scheme of Arrangement	For	
Event	Resolution	Vote Action	Voting Reason
GRUPO LALA SAB DE CV AGM 16/04/2021 Mexico	Resolution 1.1. Approve Board of Directors' Report on Principal Accounting Policies and Criteria, and Disclosure Policy	Against	• Lack of disclosure
	Resolution 1.2. Approve Report on Activities and Operations Undertaken by Board	Against	• Lack of disclosure
	Resolution 1.3. Approve CEO's Report, Auditor's Report and Board's Opinion on CEO's Report	Against	• Lack of disclosure
	Resolution 1.4. Approve Financial Statements	Against	• Lack of disclosure
	Resolution 1.5. Approve Audit and Corporate Practices Committee's Report	Against	• Lack of disclosure
	Resolution 1.6. Approve Report on Acquisition and Placing of Own Shares	Against	• Lack of disclosure
	Resolution 1.7. Approve Report on Adherence to Fiscal Obligations	Against	• Lack of disclosure
	Resolution 2. Approve Allocation of Income	For	
	Resolution 2.1. Approve Cash Dividends of MXN 0.62 Per Share	For	
	Resolution 2.2. Set Maximum Amount of Share Repurchase Reserve	Against	• Exceeds investor guidelines

	Resolution 3. Approve Discharge Board of Directors and CEO	Against	• Diversity Issues
	Resolution 4.1. Elect Eduardo Tricio Haro as Board Chairman	Abstain	• Non-independent Chairman
	Resolution 4.2. Elect Juan Carlos Larrinaga Sosa as Director	For	
	Resolution 4.3. Elect Marcelo Fulgencio Gomez Ganem as Director	For	
	Resolution 4.4. Elect Jose Manuel Tricio Cerro as Director	For	
	Resolution 4.5. Elect Arquimedes Adriano Celis Ordaz as Director	For	
	Resolution 4.6. Elect Rafael Robles Miaja as Director	For	
	Resolution 4.7. Elect Pablo Roberto Gonzalez Guajardo as Director	Against	• Too many other time commitments
	Resolution 4.8. Elect Blanca Avelina Treviño de Vega as Director	For	
	Resolution 4.9. Elect Carlos Antonio Danel Cendoya as Director	For	
	Resolution 4.10. Elect Andres Gutierrez Fernandez as Secretary Non-Member of Board	For	
	Resolution 4.11. Elect Rafael Robles Miaja as Chairman of Audit and Corporate Practices Committee	For	
	Resolution 4.12. Elect Pablo Roberto Gonzalez Guajardo as Member of Audit and Corporate Practices Committee	Against	

	Resolution 4.13. Elect Blanca Avelina Treviño de Vega as Member of Audit and Corporate Practices Committee	For	
	Resolution 4.14. Elect Carlos Antonio Danel Cendoya as Member of Audit and Corporate Practices Committee	For	
	Resolution 4.15. Elect Pablo Roberto Gonzalez Guajardo as Chairman of Compensation Committee	Against	
	Resolution 4.16. Elect Eduardo Tricio Haro as Member of Compensation Committee	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 4.17. Elect Carlos Antonio Danel Cendoya as Member of Compensation Committee	For	
	Resolution 4.18. Elect Carlos Antonio Danel Cendoya as Member of Finance Committee	For	
	Resolution 4.19. Elect Juan Eduardo Gomez Gonzalez as Member of Finance Committee	For	

	Resolution 4.20. Elect Eduardo Tricio Gomez as Member of Finance Committee	For	
	Resolution 4.21. Elect Carlos Villarreal Tricio as Member of Finance Committee	For	
	Resolution 4.22. Elect Carlos Gerardo Valdes Bohigas as Member of Finance Committee	For	
	Resolution 5. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 6. Approve Minutes of Meeting	For	
Event	Resolution	Vote Action	Voting Reason
GUANGDONG HEC TECHNOLOGY HOLDING CO LTD AGM 16/04/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Report of the Independent Directors	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Daily Related Party Transactions	For	
	Resolution 8. Approve Financial Auditor and Internal Control Auditor	Against	<ul style="list-style-type: none"> Poor disclosure

	Resolution 9. Approve Provision of Guarantees	Against	• Lack of transparency
	Resolution 10. Approve Bill Pool Business	Against	
	Resolution 11. Approve Allowance of Independent Directors	For	
	Resolution 12.1. Elect Zhang Hongwei as Director	Against	• Member of certain sub-committees which is inappropriate;Diversity issues;Non-independent Chairman
	Resolution 12.2. Elect Tang Xinfu as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 12.3. Elect Li Yitao as Director	For	
	Resolution 12.4. Elect Zhang Guangmang as Director	For	
	Resolution 12.5. Elect Zhong Zhangbao as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 12.6. Elect Wang Wenjun as Director	For	
	Resolution 13.1. Elect Qin Jiwei as Director	For	
	Resolution 13.2. Elect Xie Juan as Director	For	
	Resolution 13.3. Elect Fu Hailiang as Director	For	
	Resolution 14.1. Elect Li Baoliang as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
HENKEL AG & CO KGAA AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

16/04/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.83 per Ordinary Share and EUR 1.85 per Preferred Share	For	
	Resolution 3. Approve Discharge of Personally Liable Partner for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Diversity Issues;Material governance concerns
	Resolution 5. Approve Discharge of Shareholders' Committee for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 6. Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 7. Elect James Rowan to the Shareholders' Committee	For	
	Resolution 8. Approve Remuneration Policy	Against	• Generous pension arrangements;Inappropriate service contract(s);Lack of disclosure
	Resolution 9. Amend Articles Re: Remuneration of Supervisory Board and Shareholders' Committee	For	
	Resolution 10. Approve Remuneration of Supervisory Board and Shareholders' Committee	For	
	Resolution 11. Amend Articles Re: Electronic Participation in the General Meeting	For	
Event	Resolution	Vote Action	Voting Reason

HUAGONG TECH CO LTD EGM 16/04/2021 China	Resolution 1.1. Elect Ma Xinqiang as Director	For	
	Resolution 1.2. Elect Ai Jiao as Director	For	
	Resolution 1.3. Elect Zhu Songqing as Director	For	
	Resolution 1.4. Elect Liu Hanshu as Director	For	
	Resolution 1.5. Elect Tang Jun as Director	For	
	Resolution 1.6. Elect Xiong Wen as Director	For	
	Resolution 2.1. Elect Le Rui as Director	For	
	Resolution 2.2. Elect Du Guoliang as Director	For	
	Resolution 2.3. Elect Hu Lijun as Director	For	
	Resolution 3.1. Elect Ding Xiaojuan as Supervisor	For	
	Resolution 3.2. Elect Zhang Jiguang as Supervisor	For	
	Resolution 3.3. Elect Lu Ping as Supervisor	For	
	Resolution 4. Approve Guarantee Provision Plan	For	
Event	Resolution	Vote Action	Voting Reason
JONJEE HI-TECH INDUSTRIAL AND COMMERCIAL HOLDING CO LTD AGM 16/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Profit Distribution	For	

	Resolution 4. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 5. Approve Shareholder Return Plan	For	
	Resolution 6. Approve Annual Report and Summary	For	
	Resolution 7. Approve Repurchase of the Company's Shares	Against	
Event	Resolution	Vote Action	Voting Reason
JOYOUNG CO LTD EGM 16/04/2021 China	Resolution 1. Approve Daily Related Party Transactions	For	
	Resolution 2. Approve Use of Idle Own Funds to Invest in Financial Products	Against	
	Resolution 3. Approve Draft and Summary of Stock Option Incentive Plan	Against	• LTIs too short term focussed
	Resolution 4. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 5. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
LEEDS BUILDING SOCIETY AGM 16/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Reappoint Deloitte LLP as Auditors	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Remuneration Policy	For	

	Resolution 5a. Elect Neil Fuller as Director	For	
	Resolution 5b. Re-elect Annette Barnes as Director	For	
	Resolution 5c. Re-elect Andrew Conroy as Director	For	
	Resolution 5d. Re-elect Iain Cornish as Director	For	
	Resolution 5e. Re-elect Richard Fearon as Director	For	
	Resolution 5f. Re-elect David Fisher as Director	For	
	Resolution 5g. Re-elect Andrew Greenwood as Director	For	
	Resolution 5h. Re-elect Gareth Hoskin as Director	For	
	Resolution 5i. Re-elect Lynn McManus as Director	For	
Event	Resolution	Vote Action	Voting Reason
MORI HILLS REIT INVESTMENT CORP EGM 16/04/2021 Japan	Resolution 1. Amend Articles to Amend Provisions on Deemed Approval System - Amend Asset Management Compensation	For	
	Resolution 2. Elect Executive Director Isobe, Hideyuki	For	
	Resolution 3.1. Elect Supervisory Director Tamura, Masakuni	For	
	Resolution 3.2. Elect Supervisory Director Nishimura, Koji	For	
	Resolution 3.3. Elect Supervisory Director Ishijima, Miyako	For	
	Resolution 3.4. Elect Supervisory Director Kitamura, Emi	For	

Event	Resolution	Vote Action	Voting Reason
NATURA & CO HOLDING SA AGM 16/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Treatment of Net Loss	For	
	Resolution 3. Approve Remuneration of Company's Management	Against	• Poor disclosure
	Resolution 4. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 5. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
RDI REIT PLC Court Meeting 16/04/2021 Isle of Man	Resolution 1. Approve Scheme of Arrangement	Against	• Offer price undervalues the company
	Resolution 1. Approve Matters Relating to the Recommended Cash Acquisition of RDI REIT plc by SOF-12 Cambridge BidCo Limited	Against	• Offer price undervalues the company
Event	Resolution	Vote Action	Voting Reason
SHENZHEN CAPCHEM TECHNOLOGY CO LTD AGM 16/04/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Profit Distribution	For	

	Resolution 4. Approve Report of the Board of Directors	For	
	Resolution 5. Approve Report of the Board of Supervisors	For	
	Resolution 6. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 7. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 8. Approve Application of Bank Credit Lines	For	
	Resolution 9. Approve Forward Foreign Exchange Settlement and Sale Business	For	
	Resolution 10. Approve Use of Idle Raised Funds for Cash Management	For	
	Resolution 11. Approve Use of Idle Own Funds for Cash Management	Against	
	Resolution 12. Approve Authorization of the Board to Handle All Matters Related to the Issuance of Shares to Specific Targets	For	
	Resolution 13. Approve Amendments to Articles of Association	For	
	Resolution 14. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 15. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure

	Resolution 16. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
	Resolution 17. Amend Working Rules of the Nomination Committee of the Board of Directors	Against	• Lack of disclosure
	Resolution 18. Amend Working Rules of the Remuneration and Appraisal Committee of the Board of Directors	Against	• Lack of disclosure
	Resolution 19. Amend Working Rules of the Strategy Committee of the Board of Directors	Against	• Lack of disclosure
	Resolution 20. Amend Working Rules of the Audit Committee of the Board of Directors	Against	• Lack of disclosure
	Resolution 21. Amend Working System of Independent Directors	Against	• Lack of disclosure
	Resolution 22. Amend Related Party Transaction Decision-making System	Against	• Lack of disclosure
	Resolution 23. Amend Investment Decision-making Procedures and Rules	Against	• Lack of disclosure
	Resolution 24. Amend External Guarantees Management System	Against	• Lack of disclosure
	Resolution 25. Amend Raised Funds Management System	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
SUNGROW POWER SUPPLY CO LTD EGM 16/04/2021	Resolution 1. Approve Company's Eligibility for Issuance of Shares to Specific Targets	For	

China	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.4. Approve Pricing Reference Date, Basis of Pricing and Issue Price	For	
	Resolution 2.5. Approve Issue Size	For	
	Resolution 2.6. Approve Lock-up Period	For	
	Resolution 2.7. Approve Amount and Use of Proceeds	For	
	Resolution 2.8. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 2.9. Approve Listing Exchange	For	
	Resolution 2.10. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan for Issuance of Shares to Specific Targets	For	
	Resolution 4. Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	For	
	Resolution 5. Approve Feasibility Analysis Report on the Use of Proceeds	For	

	Resolution 6. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 7. Approve Counter-dilution Measures in Connection to the Issuance of Shares to Specific Targets	For	
	Resolution 8. Approve Shareholder Return Plan	For	
	Resolution 9. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 10. Approve Provision of Guarantee	For	
	Resolution 11. Approve Provision of Financial Assistance	For	
Event	Resolution	Vote Action	Voting Reason
SUZHOU GOLD MANTIS CONSTRUCTION DECORATION CO LTD EGM 16/04/2021 China	Resolution 1.1. Approve the Purpose and Usage of the Shares to Be Repurchased	For	
	Resolution 1.2. Approve Compliance with Relevant Conditions of Repurchase of Shares	For	
	Resolution 1.3. Approve Manner of Share Repurchase	For	
	Resolution 1.4. Approve Price or Price Range and Pricing Principle of the Share Repurchase	Against	<ul style="list-style-type: none"> • Company can pay too high a premium

	Resolution 1.5. Approve Type, Usage, Number, Proportion of the Total Share Capital and Total Capital Used for the Share Repurchase	For	
	Resolution 1.6. Approve Capital Source Used for the Share Repurchase	For	
	Resolution 1.7. Approve Implementation Period of the Share Repurchase	For	
	Resolution 1.8. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 2. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SWISS RE AG AGM 16/04/2021 Switzerland	Resolution 1.1. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards; Poor disclosure
	Resolution 1.2. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income and Dividends of CHF 5.90 per Share	For	
	Resolution 3. Approve Variable Short-Term Remuneration of Executive Committee in the Amount of CHF 15.1 Million	For	
	Resolution 4. Approve Discharge of Board of Directors	Abstain	• Supporting Discharge may restrict future legal action

	Resolution 5.1.a. Reelect Sergio Ermotti as Director and Board Chairman	Abstain	• Non-independent Chairman
	Resolution 5.1.b. Reelect Raymond Ch'ien as Director	For	
	Resolution 5.1.c. Reelect Renato Fassbind as Director	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 5.1.d. Reelect Karen Gavan as Director	For	
	Resolution 5.1.e. Reelect Joachim Oechslin as Director	For	
	Resolution 5.1.f. Reelect Deanna Ong as Director	For	
	Resolution 5.1.g. Reelect Jay Ralph as Director	For	
	Resolution 5.1.h. Reelect Joerg Reinhardt as Director	For	
	Resolution 5.1.i. Reelect Philip Ryan as Director	For	
	Resolution 5.1.j. Reelect Paul Tucker as Director	For	
	Resolution 5.1.k. Reelect Jacques de Vaucleroy as Director	For	
	Resolution 5.1.l. Reelect Susan Wagner as Director	For	
	Resolution 5.1.m. Reelect Larry Zimpleman as Director	For	
	Resolution 5.2.1. Reappoint Raymond Ch'ien as Member of the Compensation Committee	For	
	Resolution 5.2.2. Reappoint Renato Fassbind as Member of the Compensation Committee	For	

	Resolution 5.2.3. Reappoint Karen Gavan as Member of the Compensation Committee	For	
	Resolution 5.2.4. Reappoint Joerg Reinhardt as Member of the Compensation Committee	For	
	Resolution 5.2.5. Reappoint Jacques de Vaucleroy as Member of the Compensation Committee	For	
	Resolution 5.3. Designate Proxy Voting Services GmbH as Independent Proxy	For	
	Resolution 5.4. Ratify KPMG as Auditors	For	
	Resolution 6.1. Approve Remuneration of Directors in the Amount of CHF 10.3 Million	For	
	Resolution 6.2. Approve Fixed and Variable Long-Term Remuneration of Executive Committee in the Amount of CHF 36.5 Million	For	
	Resolution 7. Approve Renewal of CHF 8.5 Million Pool of Authorized Share Capital with Partial Exclusion of Preemptive Rights	For	
	Resolution 8. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
TIANJIN 712 COMMUNICATION & BROADCASTING CO LTD AGM 16/04/2021	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	

China	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Allocation of Income and Dividends	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Remuneration of Directors, Supervisors and Senior Management	For	
	Resolution 8. Approve Application of Bank Credit Lines	For	
Event	Resolution	Vote Action	Voting Reason
VONOVIA SE AGM 16/04/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.69 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 5. Ratify KPMG AG as Auditors for Fiscal Year 2021	For	
	Resolution 6. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate change of control provisions;Generous pension arrangements;Inappropriate service contract(s)
	Resolution 7. Approve Remuneration of Supervisory Board	For	

	Resolution 8. Approve Creation of EUR 283 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Against	• Duration of authority too long
	Resolution 9. Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 12 Billion; Approve Creation of EUR 283 Million Pool of Capital to Guarantee Conver	Against	• Duration of authority too long
Event	Resolution	Vote Action	Voting Reason
WALVAX BIOTECHNOLOGY CO LTD AGM 16/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Audited Financial Report	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Adjustment of Walvax Biotechnology Innovation Center Project	For	
Event	Resolution	Vote Action	Voting Reason
YONYOU NETWORK TECHNOLOGY CO LTD AGM 16/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	

	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve to Appoint Financial Auditor	Against	• Poor disclosure
	Resolution 7. Approve Appointment of Internal Control Auditor	For	
	Resolution 8. Approve 2020 Remuneration of Directors and 2021 Remuneration Plan	For	
	Resolution 9. Approve 2020 Remuneration of Supervisors and 2021 Remuneration Plan	For	
	Resolution 10. Approve Change in Registered Capital	For	
	Resolution 11. Approve Amendments to Articles of Association	For	
	Resolution 12. Approve Spin-off of Subsidiary on SSE STAR Market in Accordance with Relevant Laws and Regulations	For	
	Resolution 13. Approve Plan of Spin-off of Subsidiary on SSE Star Market	For	
	Resolution 14. Approve Spin-off of Subsidiary on SSE STAR Market (Revised Draft)	For	

	Resolution 15. Approve Compliance with Provisions on Pilot Domestic Listing of Subsidiaries of Listed Companies	For	
	Resolution 16. Approve Listing to Safeguard the Legitimate Rights and Interests of Shareholders and Creditors	For	
	Resolution 17. Approve Company's Maintaining Independence and Continuous Operation Ability	For	
	Resolution 18. Approve Corresponding Standard Operation Ability	For	
	Resolution 19. Approve Purpose, Commercial Rationality, Necessity and Feasibility Analysis of this Transaction	For	
	Resolution 20. Approve Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	For	
	Resolution 21. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG JU HUA CO LTD AGM 16/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	

	Resolution 3. Approve Financial Statements	Against	• Diversity issues
	Resolution 4. Approve Financial Budget Report	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Appointment of Financial and Internal Control Auditor and Payment of Remuneration	Against	• Poor disclosure
	Resolution 8. Approve Daily Related Party Transactions	Against	
	Resolution 9. Approve Completion of Raised Funds Investment Project and Use of Excess Raised Funds to Replenish Working Capital	For	
	Resolution 10. Approve Related Party Transaction in Connection to Signing of Daily Production and Operation Contract	For	
	Resolution 11. Approve Amendments to Articles of Association	For	
	Resolution 12. Approve Shareholder Return Plan	For	
	Resolution 13. Elect Li Jun as Non-Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG SANHUA INTELLIGENT CONTROLS CO LTD	Resolution 1. Approve Report of the Board of Directors	For	

AGM 16/04/2021 China	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 7. Approve Application of Bank Credit Lines	For	
	Resolution 8. Approve Bill Pool Business	Against	
	Resolution 9. Approve Provision of Guarantees to Controlled Subsidiaries	For	
	Resolution 10. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 11. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 12. Approve Use of Excess Raised Funds to Replenish Working Capital	For	
Event	Resolution	Vote Action	Voting Reason
AKER BP ASA AGM 15/04/2021 Norway	Resolution 2. Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 3. Approve Notice of Meeting and Agenda	For	

	Resolution 4. Accept Financial Statements and Statutory Reports	For	
	Resolution 5. Approve Remuneration Policy And Other Terms of Employment For Executive Management	Against	• Lack of independence on Committee;Inappropriate service contract(s)
	Resolution 6. Approve Remuneration of Auditors for 2020	For	
	Resolution 7. Approve Remuneration of Directors	For	
	Resolution 8. Approve Remuneration of Nomination Committee	For	
	Resolution 9. Reelect Kjell Inge Rokke, Kate Thomson and Anne Marie Cannon (Vice Chair) as Directors for a Term of Two Years; Elect Paula Doyle as New Director for a Term of Two Years	Against	• Concerns over Board structure;Directors bundled under single resolution
	Resolution 10. Approve Creation of NOK 18 Million Pool of Capital without Preemptive Rights	Against	• Anti-takeover arrangements
	Resolution 11. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Against	• May be used as an anti-takeover device
	Resolution 12. Authorize Board to Distribute Dividends	For	
Event	Resolution	Vote Action	Voting Reason

ARCA CONTINENTAL SAB DE CV AGM 15/04/2021 Mexico	Resolution 1. Approve CEO's Report on Results and Operations of Company, Auditor's Report and Board's Opinion; Approve Board's Report on Activities; Approve Report of Audit and Corporate Practices Committee; Receive Report on Adherence to Fiscal Obligatio	Against	• Lack of disclosure
	Resolution 2. Approve Allocation of Income and Cash Dividends of MXN 2.94 Per Share	For	
	Resolution 3. Set Maximum Amount of Share Repurchase Reserve	Against	• Concerns over risk of creeping control
	Resolution 4. Elect Directors, Verify their Independence Classification, Approve their Remuneration and Elect Secretaries	Against	• Diversity issues;Directors bundled under single resolution;Lack of disclosure
	Resolution 5. Approve Remuneration of Board Committee Members; Elect Chairman of Audit and Corporate Practices Committee	Against	• Poor disclosure
	Resolution 6. Appoint Legal Representatives	For	
	Resolution 7. Approve Minutes of Meeting	For	
Event	Resolution	Vote Action	Voting Reason
BANCA MEDIOLANUM SPA AGM	Resolution 1.1. Accept Financial Statements and Statutory Reports	For	

15/04/2021 Italy	Resolution 1.2. Approve Allocation of Income	For	
	Resolution 2.1. Approve Remuneration Policy	Against	• Too much discretion;Uncapped bonuses
	Resolution 2.2. Approve Second Section of the Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Poor disclosure
	Resolution 2.3. Approve Severance Payments Policy	Against	• Severance provisions exceed guidelines
	Resolution 3. Approve Executive Incentive Bonus Plan	Against	• No award limits;Inadequate disclosure
	Resolution 4.1. Fix Number of Directors	For	
	Resolution 4.2. Fix Board Terms for Directors	For	
	Resolution 4.3.1. Slate 1 Submitted by Ennio Doris, Lina Tombolato, Massimo Doris, Annalisa Doris, and FINPROG ITALIA SpA	Against	• Italian slate not in the interests of minority shareholders
	Resolution 4.3.2. Slate 2 Submitted by Institutional Investors (Assogestioni)	For	
	Resolution 4.4. Approve Remuneration of Directors	Against	
	Resolution 5.1.1. Slate 1 Submitted by Ennio Doris, Lina Tombolato, Massimo Doris, Annalisa Doris, and FINPROG ITALIA SpA	Against	• Italian slate not in the interests of minority shareholders
	Resolution 5.1.2. Slate 2 Submitted by Institutional Investors (Assogestioni)	For	
	Resolution 5.2. Approve Internal Auditors' Remuneration	Against	

	Resolution A. Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	
Event	Resolution	Vote Action	Voting Reason
BANCO BPM SPA AGM 15/04/2021 Italy	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3.1. Approve Remuneration Policy	Against	• Too much discretion
	Resolution 3.2. Approve Second Section of the Remuneration Report	For	
	Resolution 4. Approve Severance Payments Policy	Against	• Severance provisions exceed guidelines
	Resolution 5.1. Approve 2021 Short-Term Incentive Plan	For	
	Resolution 5.2. Approve 2021-2023 Long-Term Incentive Plan	For	
	Resolution 6. Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service 2021 Short-Term Incentive Plan and 2021-2023 Long-Term Incentive Plan	For	
	Resolution 7.a. Shareholder Proposal Submitted by Foundations	For	
	Resolution 7.b.1. Shareholder Proposal Submitted by Institutional Investors (Assogestioni)	For	

	Resolution 7.b.2. Shareholder Proposal Submitted by Foundations	Against	• Italian slate not in the interests of minority shareholders
	Resolution 1. Amend Company Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
BETTA PHARMACEUTICALS CO LTD AGM 15/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution Plan	For	
	Resolution 6. Approve Remuneration of Directors and Supervisors	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Use of Idle Own Funds to Purchase Guaranteed Financial Products	For	
	Resolution 9. Approve Comprehensive Financing Application and Guarantee Provision	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
CELANESE CORPORATION AGM 15/04/2021 United States	Resolution 1a. Elect Director Jean S. Blackwell	For	
	Resolution 1b. Elect Director William M. Brown	For	

	Resolution 1c. Elect Director Edward G. Galante	For	
	Resolution 1d. Elect Director Kathryn M. Hill	For	
	Resolution 1e. Elect Director David F. Hoffmeister	Against	• Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Jay V. Ihlenfeld	For	
	Resolution 1g. Elect Director Deborah J. Kissire	For	
	Resolution 1h. Elect Director Kim K. W. Rucker	For	
	Resolution 1i. Elect Director Lori J. Ryerkerk	Against	• Combined CEO/Chairman
	Resolution 1j. Elect Director John K. Wulff	Against	• Not independent and member of audit/remuneration committee
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
CHRISTIAN DIOR SE AGM 15/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 6 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	Against	• Concerns over party-related proposals;Lack of disclosure

	Resolution 5. Reelect Delphine Arnault as Director	Against	• Not independent and lack of independence on Board; Too many other time commitments
	Resolution 6. Reelect Helene Desmarais as Director	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 7. Renew Appointment of Jaime de Marichalar Y Saenz de Tejada as Censor	Against	• Generally unsupportive of censors on Board
	Resolution 8. Approve Amendment of Remuneration Policy of Directors Re: FY 2020	Abstain	• Lack of independence on Committee
	Resolution 9. Approve Amendment of Remuneration Policy of Chairman of the Board and of CEO Re: FY 2020	Abstain	• Lack of independence on Committee
	Resolution 10. Approve Compensation Report	Abstain	• Lack of independence on committee
	Resolution 11. Approve Compensation of Bernard Arnault, Chairman of the Board	Abstain	• Lack of independence on committee; Poor disclosure; Poor performance linkage
	Resolution 12. Approve Compensation of Sidney Toledano, CEO	Abstain	• Lack of independence on committee; Poor disclosure; Poor performance linkage
	Resolution 13. Approve Remuneration Policy of Directors	Abstain	• Too much discretion; Lack of independence on Committee
	Resolution 14. Approve Remuneration Policy of Chairman of the Board	Against	• Uncapped bonuses; Generous pension arrangements; Lack of independence on Committee; Lack of disclosure
	Resolution 15. Approve Remuneration Policy of CEO	Against	• Uncapped bonuses; Generous pension arrangements; Lack of independence on Committee; Lack of disclosure

	Resolution 16. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 17. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 18. Amend Article 15 of Bylaws Re: Age Limit of CEO and Vice-CEO	For	
Event	Resolution	Vote Action	Voting Reason
CIMB GROUP HOLDINGS BHD AGM 15/04/2021 Malaysia	Resolution 1. Elect Mohd Nasir Ahmad as Director	For	
	Resolution 2. Elect Robert Neil Coombe as Director	For	
	Resolution 3. Elect Afzal Abdul Rahim as Director	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 4. Elect Abdul Rahman Ahmad as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 5. Elect Serena Tan Mei Shwen as Director	For	
	Resolution 6. Approve Director's Fees	For	
	Resolution 7. Approve Directors' Allowances and Benefits	For	

	Resolution 8. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 10. Approve Issuance of New Ordinary Shares Under the Dividend Reinvestment Scheme	For	
	Resolution 11. Authorize Share Repurchase Program	For	
	Resolution 1. Approve Proposed Establishment of Long Term Incentive Plan	Against	• Inadequate disclosure
	Resolution 2. Approve Allocation of LTIP Awards to Abdul Rahman Ahmad	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
CNH INDUSTRIAL SA DE CV AGM 15/04/2021 Mexico	Resolution 2.b. Adopt Financial Statements and Statutory Reports	For	
	Resolution 2.c. Approve Dividends of EUR 0.11 Per Share	For	
	Resolution 2.d. Approve Discharge of Directors	For	
	Resolution 3. Approve Remuneration Report	Against	• LTIs too short term focussed;Poor disclosure;Poor performance linkage;Inappropriate discretionary payments
	Resolution 4.a. Reelect Suzanne Heywood as Executive Director	For	
	Resolution 4.b. Elect Scott W. Wine as Executive Director	For	

	Resolution 4.c. Reelect Howard W. Buffett as Non-Executive Director	For	
	Resolution 4.d. Reelect Tufan Erginbilgic as Non-Executive Director	For	
	Resolution 4.e. Reelect Leo W. Houle as Non-Executive Director	For	
	Resolution 4.f. Reelect John B. Lanaway as Non-Executive Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 4.g. Reelect Alessandro Nasi as Non-Executive Director	Against	• Diversity issues
	Resolution 4.h. Reelect Lorenzo Simonelli as Non-Executive Director	Against	• Too many other time commitments
	Resolution 4.i. Reelect Vagn Sorensen as Non-Executive Director	Against	• Too many other time commitments
	Resolution 5. Ratify Ernst & Young Accountants LLP as Auditors	For	
	Resolution 6. Authorize Repurchase of Up to 10 Percent of Issued Common Shares	For	
Event	Resolution	Vote Action	Voting Reason
DOW INC AGM 15/04/2021 United States	Resolution 1a. Elect Director Samuel R. Allen	Against	• Diversity issues
	Resolution 1b. Elect Director Gaurdie Banister, Jr.	For	
	Resolution 1c. Elect Director Wesley G. Bush	For	
	Resolution 1d. Elect Director Richard K. Davis	For	
	Resolution 1e. Elect Director Debra L. Dial	For	

	Resolution 1f. Elect Director Jeff M. Fettig	Against	• Not independent and member of audit/remuneration committee;TCFD issues
	Resolution 1g. Elect Director Jim Fitterling	Against	• Combined CEO/Chairman
	Resolution 1h. Elect Director Jacqueline C. Hinman	For	
	Resolution 1i. Elect Director Luis A. Moreno	For	
	Resolution 1j. Elect Director Jill S. Wyant	For	
	Resolution 1k. Elect Director Daniel W. Yohannes	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Amend Omnibus Stock Plan	Against	• Breaching of dilution limits
	Resolution 4. Approve Qualified Employee Stock Purchase Plan	For	
	Resolution 5. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
	Resolution 6. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholdersA vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
ELEKTA AB EGM 15/04/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2. Prepare and Approve List of Shareholders	For	
	Resolution 3. Approve Agenda of Meeting	For	

	Resolution 4.1. Designate Per Colleen as Inspector of Minutes of Meeting	For	
	Resolution 4.2. Designate Caroline Sjosten as Inspector of Minutes of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 6. Approve Extra Dividends of SEK 0.90 Per Share	For	
Event	Resolution	Vote Action	Voting Reason
EMBOTELLADORA ANDINA SA AGM 15/04/2021 Chile	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Present Dividend Policy	For	
	Resolution 4. Elect Directors	Against	• Diversity issues;Directors bundled under single resolution;Lack of disclosure
	Resolution 5. Approve Remuneration of Directors, Directors' Committee and Audit Committee, their Annual Reports and Expenses Incurred by both Committees	For	
	Resolution 6. Appoint Auditors	Against	• Poor disclosure
	Resolution 7. Designate Risk Assessment Companies	For	
	Resolution 8. Receive Report Regarding Related-Party Transactions	For	

	Resolution 9. Designate Newspaper to Publish Announcements	For	
	Resolution 10. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
ENN NATURAL GAS CO LTD EGM 15/04/2021 China	Resolution 1. Approve Signing of Equity Transfer Agreement and Related Transaction	For	
Event	Resolution	Vote Action	Voting Reason
EVOLUTION GAMING GROUP AB AGM 15/04/2021 Sweden	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 4. Prepare and Approve List of Shareholders	For	
	Resolution 5. Approve Agenda of Meeting	For	
	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 7a. Accept Financial Statements and Statutory Reports	For	
	Resolution 7b. Approve Allocation of Income and Dividends of EUR 0.68 Per Share	For	
	Resolution 7c1. Approve Discharge of Jens von Bahr	For	
	Resolution 7c2. Approve Discharge of Joel Citron	For	
	Resolution 7c3. Approve Discharge of Jonas Engwall	For	
	Resolution 7c4. Approve Discharge of Cecilia Lager	For	

	Resolution 7c5. Approve Discharge of Ian Livingstone	For	
	Resolution 7c6. Approve Discharge of Fredrik Osterberg	For	
	Resolution 7c7. Approve Discharge of Martin Carlesund	For	
	Resolution 8. Determine Number of Members (5) and Deputy Members (0) of Board	For	
	Resolution 9. Approve Remuneration of Directors in the Aggregate Amount of EUR 120,000	For	
	Resolution 10a1. Reelect Jens von Bahr as Director	For	
	Resolution 10a2. Reelect Joel Citron as Director	For	
	Resolution 10a3. Reelect Jonas Engwall as Director	Against	• Diversity issues
	Resolution 10a4. Reelect Ian Livingstone as Director	Against	• Diversity issues
	Resolution 10a5. Reelect Fredrik Osterberg as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 10b. Elect Jens von Bahr as Board Chairman	Abstain	
	Resolution 11. Approve Remuneration of Auditors	For	
	Resolution 12. Ratify PricewaterhouseCoopers as Auditors	For	
	Resolution 13. Approve Nomination Committee Procedures	For	

	Resolution 14. Approve Remuneration Report	Against	• Lack of performance related pay
	Resolution 15. Change Company Name to Evolution AB	For	
	Resolution 16a. Authorize Share Repurchase Program	For	
	Resolution 16b. Authorize Reissuance of Repurchased Shares	For	
	Resolution 17. Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights	For	
	Resolution 18. Authorize the Board to Repurchase Warrants from Participants in Warrants Plan 2018	Against	• Related to incentive awards for which we have concerns over
Event	Resolution	Vote Action	Voting Reason
FAIRFAX FINANCIAL HOLDINGS LTD AGM 15/04/2021 Canada	Resolution 1.1. Elect Director Anthony F. Griffiths	Against	• Diversity issues
	Resolution 1.2. Elect Director Robert J. Gunn	For	
	Resolution 1.3. Elect Director David L. Johnston	For	
	Resolution 1.4. Elect Director Karen L. Jurjevich	For	
	Resolution 1.5. Elect Director R. William McFarland	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.6. Elect Director Christine N. McLean	For	
	Resolution 1.7. Elect Director Timothy R. Price	Against	• Too many other time commitments
	Resolution 1.8. Elect Director Brandon W. Sweitzer	For	
	Resolution 1.9. Elect Director Lauren C. Templeton	For	

	Resolution 1.10. Elect Director Benjamin P. Watsa	For	
	Resolution 1.11. Elect Director V. Prem Watsa	Against	• Material governance concerns; Combined CEO/Chairman
	Resolution 1.12. Elect Director William C. Weldon	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
FERRARI NV AGM 15/04/2021 Netherlands	Resolution 2.c. Approve Remuneration Report	Against	• LTIs too short term focussed; Poor performance linkage; Inappropriate change of control provisions; Lack of performance related pay
	Resolution 2.d. Adopt Financial Statements and Statutory Reports	For	
	Resolution 2.e. Approve Dividends of EUR 0.867 Per Share	For	
	Resolution 2.f. Approve Discharge of Directors	For	
	Resolution 3.a. Reelect John Elkann as Executive Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3.b. Reelect Piero Ferrari as Non-Executive Director	For	
	Resolution 3.c. Reelect Delphine Arnault as Non-Executive Director	Against	• Too many other time commitments

	Resolution 3.d. Reelect Francesca Bellettini as Non-Executive Director	Against	• Too many other time commitments
	Resolution 3.e. Reelect Eduardo H. Cue as Non-Executive Director	For	
	Resolution 3.f. Reelect Sergio Duca as Non-Executive Director	For	
	Resolution 3.g. Reelect John Galantic as Non-Executive Director	For	
	Resolution 3.h. Reelect Maria Patrizia Grieco as Non-Executive Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 3.i. Reelect Adam Keswick as Non-Executive Director	Against	• Too many other time commitments
	Resolution 4. Appoint Ernst & Young Accountants LLP as Auditors	For	
	Resolution 5.1. Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	For	
	Resolution 5.2. Authorize Board to Exclude Preemptive Rights from Share Issuances	For	
	Resolution 5.3. Grant Board Authority to Issue Special Voting Shares	Against	

	Resolution 6. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 7. Approve Awards to Executive Director	Against	• Lack of performance related pay;Inadequate disclosure;Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
GENTING SINGAPORE LTD AGM 15/04/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Jonathan Asherson as Director	For (Exceptional)	Women represent less than 20% of the board. We are exceptionally supporting this year but will keep this under review for next year.
	Resolution 4. Elect Tan Wah Yeow as Director	For	
	Resolution 5. Elect Hauw Sze Shiung Winston as Director	For	
	Resolution 6. Approve Directors' Fees	For	
	Resolution 7. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve Renewal of Mandate for Interested Person Transactions	For	
	Resolution 9. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
GUANGDONG HONGDA BLASTING CO LTD AGM	Resolution 1. Approve Report of the Board of Directors	For	

15/04/2021 China	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Financial Budget Report	Against	
	Resolution 7.1. Approve Related Party Transactions with Ultimate Controlling Shareholder and Its Controlled Companies	For	
	Resolution 7.2. Approve Related Party Transactions with Associate Company	For	
	Resolution 8. Approve to Authorize the Use of Idle Own Funds to Invest in Financial Products	For	
	Resolution 9. Amend Management System of Raised Funds	Against	• Lack of disclosure
	Resolution 10. Amend Related Party Transaction Management System	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
GUANGZHOU TINCI MATERIALS TECHNOLOGY CO LTD AGM 15/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	

	Resolution 4. Approve Audit Report	For	
	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Financing Application	For	
	Resolution 9. Approve Provision of Guarantees	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
HANGZHOU FIRST APPLIED MATERIAL CO LTD AGM 15/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6.1. Approve Remuneration Plan of Chairman of Board	Against	• Poor disclosure
	Resolution 6.2. Approve Allowance of Independent Directors	Against	• Poor disclosure
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Application of Credit Lines	For	
Event	Resolution	Vote Action	Voting Reason

HELIOS TOWERS PLC AGM 15/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Poor disclosure; Undue ratcheting up of pay
	Resolution 3. Elect Sally Ashford as Director	For	
	Resolution 4. Elect Carole Wamuyu Wainaina as Director	For	
	Resolution 5. Elect Manjit Dhillon as Director	For	
	Resolution 6. Re-elect Sir Samuel Jonah as Director	For (Exceptional)	<p>Under normal circumstances we would have voted against the nomination committee chair and chair of the Board to reflect our concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that female representation has increased from 13% to 27% since the Company's IPO in 2019 with the recent appointment of two female NEDs. We are also concerned by the number of external positions this director holds. We are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.</p>
	Resolution 7. Re-elect Kashyap Pandya as Director	For	
	Resolution 8. Re-elect Thomas Greenwood as Director	For	
	Resolution 9. Re-elect Magnus Mandersson as Director	For	

	Resolution 10. Re-elect Alison Baker as Director	For	
	Resolution 11. Re-elect Richard Byrne as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 12. Re-elect David Wassong as Director	Against	• Not independent and lack of independence on Board
	Resolution 13. Re-elect Temitope Lawani as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 14. Reappoint Deloitte LLP as Auditors	For	
	Resolution 15. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise UK Political Donations and Expenditure	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Approve UK Share Purchase Plan	For	
	Resolution 19. Approve Global Share Purchase Plan	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 21. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 22. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 23. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 24. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have voted against the proposed amendments because they allow for virtual-only general meetings to be held; however, the Company has clearly explained that COVID-19 related circumstances are the reason for the change.
Event	Resolution	Vote Action	Voting Reason
ICA GRUPPEN AB AGM 15/04/2021 Sweden	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 4. Prepare and Approve List of Shareholders	For	
	Resolution 5. Approve Agenda of Meeting	For	
	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 8. Accept Financial Statements and Statutory Reports	For	
	Resolution 9. Approve Allocation of Income and Dividends of SEK 13.00 Per Share	For	
	Resolution 10.a. Approve Discharge of Claes-Goran Sylven	For	
	Resolution 10.b. Approve Discharge of Cecilia Daun Wennborg	For	
	Resolution 10.c. Approve Discharge of Lennart Evrell	For	

	Resolution 10.d. Approve Discharge of Andrea Gisle Joosen	For	
	Resolution 10.e. Approve Discharge of Fredrik Hagglund	For	
	Resolution 10.f. Approve Discharge of Jeanette Jager	For	
	Resolution 10.g. Approve Discharge of Magnus Moberg	For	
	Resolution 10.h. Approve Discharge of Fredrik Persson	For	
	Resolution 10.i. Approve Discharge of Bo Sandstrom	For	
	Resolution 10.j. Approve Discharge of Anette Wiotti	For	
	Resolution 10.k. Approve Discharge of Jonathon Clarke	For	
	Resolution 10.l. Approve Discharge of Magnus Rehn	For	
	Resolution 10.m. Approve Discharge of Daniela Fagernas	For	
	Resolution 10.n. Approve Discharge of Ann Lindh	For	
	Resolution 10.o. Approve Discharge of Marcus Strandberg	For	
	Resolution 10.p. Approve Discharge of Per Stromberg	For	
	Resolution 10.q. Approve Discharge of Anders Svensson	For	
	Resolution 11. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Poor disclosure;Poor performance linkage

	Resolution 12. Determine Number of Members (10) and Deputy Members (0) of Board; Determine Number of Auditors (1) and Deputy Auditors (0)	For	
	Resolution 13. Approve Remuneration of Directors in the Amount of SEK 1.2 Million for Chairman and SEK 580,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	
	Resolution 14.a. Elect Charlotte Svensson as New Director	For	
	Resolution 14.b. Reelect Cecilia Daun Wennborg as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 14.c. Reelect Lennart Evrell as Director	For	
	Resolution 14.d. Reelect Andrea Gisle Joosen as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 14.e. Reelect Fredrik Hagglund as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 14.f. Reelect Magnus Moberg as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board

	Resolution 14.g. Reelect Fredrik Persson as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 14.h. Reelect Bo Sandstrom as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 14.i. Reelect Claes-Goran Sylven as Director	Against	• Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 14.j. Reelect Anette Wiotti as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 15. Reelect Claes-Goran Sylven as Board Chair	Against	
	Resolution 16. Ratify KPMG as Auditors	For	
	Resolution 17. Authorize Chairman of Board and Representatives of Three of Company's Largest Shareholders to Serve on Nominating Committee	For	
Event	Resolution	Vote Action	Voting Reason
INTERNATIONAL CONTAINER TERMINAL SERVICES INC AGM	Resolution 1. Approve Minutes of the Annual Stockholders' Meeting held on June 18, 2020	For	

15/04/2021 Philippines	Resolution 2. Approve Chairman's Report and the 2020 Audited Financial Statements	For	
	Resolution 3. Ratify the Acts, Contracts, Investments and Resolutions of the Board of Directors and Management Since the Last Annual Stockholders' Meeting	For	
	Resolution 4.1. Elect Enrique K. Razon, Jr. as Director	Abstain	• Combined CEO/Chairman
	Resolution 4.2. Elect Cesar A. Buenaventura as Director	Abstain	• Too many other time commitments
	Resolution 4.3. Elect Carlos C. Ejercito as Director	For	
	Resolution 4.4. Elect Joseph R. Higdon as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 4.5. Elect Jose C. Ibazeta as Director	Abstain	• Not independent and lack of independence on Board;Diversity issues
	Resolution 4.6. Elect Stephen A. Paradies as Director	Abstain	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4.7. Elect Andres Soriano III as Director	Abstain	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5. Appoint External Auditors	For	
Event	Resolution	Vote Action	Voting Reason
Invesco Income Growth Trust PLC EGM 15/04/2021	Resolution 1. Approve Matters Relating to the Reclassification of Shares	For	

United Kingdom	Resolution 2. Approve Matters Relating to the Scheme of Reconstruction	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU SHAGANG CO LTD AGM 15/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 6. Approve Use of Idle Own Funds for Investment in Financial Products	Against	
	Resolution 7. Approve Adjustment of Allowance of Independent Directors	For	
	Resolution 8. Approve Estimated Related Party Transaction	For	
	Resolution 9. Approve Credit Line Application	For	
Event	Resolution	Vote Action	Voting Reason
L E LUNDBERGFÖRETAGEN AB (PUBL) AGM 15/04/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2.A. Designate Carina Silberg as Inspector of Minutes of Meeting	For	

	Resolution 2.B. Designate Erik Brändstrom as Inspector of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 7.A. Accept Financial Statements and Statutory Reports	For	
	Resolution 7.B1. Approve Discharge of Board Chairman Mats Guldbrand	For	
	Resolution 7.B2. Approve Discharge of Board Member Carl Bennet	For	
	Resolution 7.B3. Approve Discharge of Board Member Lilian Fossum Biner	For	
	Resolution 7.B4. Approve Discharge of Board Member Louise Lindh	For	
	Resolution 7.B5. Approve Discharge of Board Member and CEO Fredrik Lundberg	For	
	Resolution 7.B6. Approve Discharge of Board Member Katarina Martinson	For	
	Resolution 7.B7. Approve Discharge of Board Member Sten Peterson	For	

	Resolution 7.B8. Approve Discharge of Board Member Lars Pettersson	For	
	Resolution 7.B9. Approve Discharge of Board Member Bo Selling	For	
	Resolution 7.C. Approve Allocation of Income and Dividends of SEK 3.50 Per Share	For	
	Resolution 8. Determine Number of Members (9) and Deputy Members (0) of Board	For	
	Resolution 9. Approve Remuneration of Directors in the Amount of SEK 870,000 for Chairman and SEK 290,000 for other Directors; Approve Remuneration of Auditors	For	
	Resolution 10.A. Reelect Mats Guldbrand (Chairman) as Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 10.B. Reelect Carl Bennet as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 10.C. Reelect Lilian Fossum Biner as Director	For	
	Resolution 10.D. Reelect Louise Lindh as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee

	Resolution 10.E. Reelect Fredrik Lundberg as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 10.F. Reelect Katarina Martinson as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 10.G. Reelect Sten Peterson as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 10.H. Reelect Lars Pettersson as Director	For	
	Resolution 10.I. Reelect Bo Selling as Director	For	
	Resolution 11.A. Ratify PricewaterhouseCoopers as Auditors	For	
	Resolution 12. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards
	Resolution 13. Amend Articles of Association Re: Editorial Changes; Participation at General Meetings; Postal Voting; Share Registrar	For	
	Resolution 14. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
LVMH MOET HENNESSY LOUIS VUITTON SE AGM	Resolution 1. Approve Financial Statements and Statutory Reports	For	

15/04/2021 France	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 6.00 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	Against	• Concerns over party-related proposals;Lack of disclosure
	Resolution 5. Reelect Antoine Arnault as Director	Against	• Not independent and lack of independence on Board
	Resolution 6. Reelect Nicolas Bazire as Director	Against	• Executive is/has been subject to litigation;Too many other directorships
	Resolution 7. Reelect Charles de Croisset as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 8. Reelect Yves-Thibault de Silguy as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 9. Appoint Olivier Lenel as Alternate Auditor	For	
	Resolution 10. Approve Amendment of Remuneration Policy of Directors Re: FY 2020	Abstain	• Lack of independence on Committee
	Resolution 11. Approve Amendment of Remuneration Policy of Executive Corporate Officers Re: FY 2020	Against	• Lack of performance related pay;Lack of independence on Committee
	Resolution 12. Approve Compensation of Corporate Officers	Against	• Lack of independence on committee

	Resolution 13. Approve Compensation of Bernard Arnault, Chairman and CEO	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Poor disclosure;Poor performance linkage
	Resolution 14. Approve Compensation of Antonio Belloni, Vice-CEO	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Poor disclosure;Poor performance linkage
	Resolution 15. Approve Remuneration Policy of Directors	Abstain	<ul style="list-style-type: none"> • Lack of independence on Committee
	Resolution 16. Approve Remuneration Policy of Chairman and CEO	Against	<ul style="list-style-type: none"> • Too much discretion;Lack of independence on Committee;Lack of disclosure
	Resolution 17. Approve Remuneration Policy of Vice-CEO	Against	<ul style="list-style-type: none"> • Too much discretion;Lack of independence on Committee;Lack of disclosure
	Resolution 18. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 19. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 20. Authorize Capitalization of Reserves of Up to EUR 20 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 21. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 20 Million	For	
	Resolution 22. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 20 Million	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines without sufficient justification

	Resolution 23. Approve Issuance of Equity or Equity-Linked Securities for Qualified Investors, up to Aggregate Nominal Amount of EUR 20 Million	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 24. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 25. Authorize Capital Increase of Up to EUR 20 Million for Future Exchange Offers	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 26. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 27. Authorize up to 1 Percent of Issued Capital for Use in Stock Option Plans	Against	• Inadequate disclosure
	Resolution 28. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 29. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 21-26 at EUR 20 Million	For	
	Resolution 30. Amend Article 22 of Bylaws Re: Auditors	Against	• Double voting rights
Event	Resolution	Vote Action	Voting Reason
MARVELL TECHNOLOGY GROUP LTD EGM 15/04/2021	Resolution 1. Reduce Supermajority Vote Requirement to Approve Merger	For	

Bermuda	Resolution 2. Approve Merger Agreement	For	
	Resolution 3. Adjourn Meeting	For	
Event	Resolution	Vote Action	Voting Reason
MICROPORT SCIENTIFIC CORP EGM 15/04/2021 Cayman Islands	Resolution 1. Approve Equity Option Scheme of Suzhou MicroPort Orthopedics Scientific (Group) Co., Ltd.	Against	<ul style="list-style-type: none"> • Performance awards to non-execs; Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
NATURA & CO HOLDING SA EGM 15/04/2021 Brazil	Resolution 1. Re-Ratify Remuneration of Company's Management Approved at the April 30, 2020 AGM	Against	
	Resolution 2. Approve Treatment of Net Loss	For	
	Resolution 3. Approve Classification of Georgia Garinois-Melenikiotou as Independent Director	For	
	Resolution 4. Elect Georgia Garinois-Melenikiotou as Independent Director	For	
	Resolution 5. Amend Article 5 to Reflect Changes in Capital	For	
	Resolution 6. Amend Article 16	For	
	Resolution 7. Amend Article 18 Re: Amendment of Point 'j'	For	
	Resolution 8. Amend Article 20 Re: Amendment of Point 'XXV'	For	
	Resolution 9. Amend Article 20 Re: Adding Point 'XXVIII'	For	
	Resolution 10. Amend Article 20 Re: Adding Point 'XXIX'	For	

	Resolution 11. Amend Article 20 Re: Adding Point 'XXX'	For	
	Resolution 12. Amend Article 20 Re: Amendment 'XXVI' and Article 24 Re: Amendment Point 'c'	For	
	Resolution 13. Consolidate Bylaws	For	
	Resolution 14. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
NEL ASA AGM 15/04/2021 Norway	Resolution 2. Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 3. Approve Notice of Meeting and Agenda	For	
	Resolution 4. Accept Financial Statements and Statutory Reports	For	
	Resolution 6. Approve Remuneration of Directors in the Amount of NOK 600,000 for Chairman and NOK 325,000 for Other Directors	For	
	Resolution 7. Approve Remuneration of Nominating Committee; Approve Remuneration of Members of the Audit Committee	For	
	Resolution 8. Approve Remuneration of Auditors	For	

	Resolution 9. Approve Remuneration Policy And Other Terms of Employment For Executive Management	Against	• Pay too short term focussed;Too much discretion;No formal committee
	Resolution 10.1. Approve Equity Plan Financing Through Issuance of Shares	Against	• Related to incentive awards for which we have concerns over
	Resolution 10.2. Approve Creation of NOK 29.1 Million Pool of Capital without Preemptive Rights	For	
	Resolution 11.1. Approve Equity Plan Financing Through Repurchase of Shares	Against	• Related to incentive awards for which we have concerns over
	Resolution 11.2. Authorize Share Repurchase Program	For	
	Resolution 12.1. Reelect Ole Enger as Director (Chairman)	For	
	Resolution 12.2. Reelect Hanne Blume as Director	For	
	Resolution 12.3. Reelect Charlotta Falvin as Director	Against	• Too many other time commitments
	Resolution 12.4. Reelect Finn Jebsen as Director	For	
	Resolution 12.5. Reelect Beatriz Malo de Molina as Director	For	
	Resolution 12.6. Reelect Tom Rotjer as Director	For	
	Resolution 13.1. Elect Fredrik Thoresen (Chair) as Member of Nominating Committee	For	
	Resolution 13.2. Elect Leif Eriksrod as Member of Nominating Committee	For	

	Resolution 13.3. Elect Eivind Sars Veddeng as Member of Nominating Committee	For	
Event	Resolution	Vote Action	Voting Reason
NESTLE SA AGM 15/04/2021 Switzerland	Resolution 1.1. Accept Financial Statements and Statutory Reports	For	
	Resolution 1.2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards; Poor performance linkage
	Resolution 2. Approve Discharge of Board and Senior Management	Abstain	<ul style="list-style-type: none"> • Supporting Discharge may restrict future legal action
	Resolution 3. Approve Allocation of Income and Dividends of CHF 2.75 per Share	For	
	Resolution 4.1.a. Reelect Paul Bulcke as Director and Board Chairman	For (Exceptional)	Under normal circumstances we would be unable to support as the Chairman is non independent (due to being a former CEO and having served on the board for a significant amount of time) who ideally should be independent in the interests of maintaining a balanced unitary Board. However, we take some comfort that at least a majority of the Board is independent. In addition, Henri de Castries' role as a lead independent role with clear responsibilities with shareholder relations, comforts us in the board's oversight capacity.
	Resolution 4.1.b. Reelect Ulf Schneider as Director	For	
	Resolution 4.1.c. Reelect Henri de Castries as Director	For	
	Resolution 4.1.d. Reelect Renato Fässbind as Director	For	
	Resolution 4.1.e. Reelect Pablo Isla as Director	For	

	Resolution 4.1.f. Reelect Ann Veneman as Director	For	
	Resolution 4.1.g. Reelect Eva Cheng as Director	For	
	Resolution 4.1.h. Reelect Patrick Aebischer as Director	For	
	Resolution 4.1.i. Reelect Kasper Rorsted as Director	Against	• Poor attendance of Board/committee meetings; Too many other time commitments
	Resolution 4.1.j. Reelect Kimberly Ross as Director	For	
	Resolution 4.1.k. Reelect Dick Boer as Director	For	
	Resolution 4.1.l. Reelect Dinesh Paliwal as Director	For	
	Resolution 4.1.m. Reelect Hanne Jimenez de Mora as Director	For	
	Resolution 4.2. Elect Lindiwe Sibanda as Director	For	
	Resolution 4.3.1. Appoint Pablo Isla as Member of the Compensation Committee	For	
	Resolution 4.3.2. Appoint Patrick Aebischer as Member of the Compensation Committee	For	
	Resolution 4.3.3. Appoint Dick Boer as Member of the Compensation Committee	For	
	Resolution 4.3.4. Appoint Kasper Rorsted as Member of the Compensation Committee	Against	
	Resolution 4.4. Ratify Ernst & Young AG as Auditors	Against	• Concerns over level or type of non-audit fees

	Resolution 4.5. Designate Hartmann Dreyer as Independent Proxy	For	
	Resolution 5.1. Approve Remuneration of Directors in the Amount of CHF 10 Million	For	
	Resolution 5.2. Approve Remuneration of Executive Committee in the Amount of CHF 57.5 Million	For	
	Resolution 6. Approve CHF 6.6 Million Reduction in Share Capital as Part of the Share Buyback Program via Cancellation of Repurchased Shares	For	
	Resolution 7. Approve Climate Action Plan	For	
	Resolution 8. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
ORKLA ASA AGM 15/04/2021 Norway	Resolution 1. Open Meeting; Elect Chairman of Meeting	For	
	Resolution 2. Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 2.75 Per Share	For	
	Resolution 3. Approve Guidelines for Incentive-Based Compensation for Executive Management	Against	• Too much discretion
	Resolution 5.1. Authorize Repurchase of Shares for Use in Employee Incentive Programs	For	

	Resolution 5.2. Authorize Share Repurchase Program and Reissuance and/or Cancellation of Repurchased Shares	For	
	Resolution 6.1. Reelect Stein Hagen as Director	Abstain	• Non-independent Chairman
	Resolution 6.2. Reelect Ingrid Blank as Director	Against	• Too many other time commitments
	Resolution 6.3. Reelect Nils Selte as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 6.4. Reelect Liselott Kilaas as Director	Against	• Too many other time commitments
	Resolution 6.5. Reelect Peter Agnefjall as Director	For	
	Resolution 6.6. Reelect Anna Mossberg as Director	Abstain	• Poor attendance of Board/committee meetings
	Resolution 6.7. Reelect Anders Kristiansen as Director	Abstain	• Poor attendance of Board/committee meetings
	Resolution 6.8. Reelect Caroline Kjos as Deputy Director	For	
	Resolution 7. Elect Nils-Henrik Pettersson as Member of Nominating Committee	For	
	Resolution 8. Approve Remuneration of Directors	For	
	Resolution 9. Approve Remuneration of Nominating Committee	For	
	Resolution 10. Approve Remuneration of Auditors	For	
Event	Resolution	Vote Action	Voting Reason

PETROBRAS DISTRIBUIDORA SA AGM 15/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Capital Budget	For	
	Resolution 3. Approve Allocation of Income and Dividends	For	
	Resolution 4.1. Elect Alexandre Antonio Germano Bittencourt as Fiscal Council Member and Caio Cesar Ribeiro as Alternate	Abstain	
	Resolution 4.2. Elect Joao Verner Juenemann as Fiscal Council Member and Maria Carmen Westerlund Montera as Alternate	For	
	Resolution 4.3. Elect Maria Salete Garcia Pinheiro as Fiscal Council Member and Manuel Luiz da Silva Araujo as Alternate	For	
	Resolution 4.4. Elect Rinaldo Pecchio Junior as Fiscal Council Member and Walbert Antonio dos Santos as Alternate	For	
	Resolution 5. Approve Remuneration of Company's Management and Fiscal Council	For	
	Resolution 6. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason

PPG INDUSTRIES INC AGM 15/04/2021 United States	Resolution 1.1. Elect Director Steven A. Davis	For	
	Resolution 1.2. Elect Director Michael W. Lamach	Against	• Diversity issues
	Resolution 1.3. Elect Director Michael T. Nally	For	
	Resolution 1.4. Elect Director Guillermo Novo	For	
	Resolution 1.5. Elect Director Martin H. Richenhagen	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.6. Elect Director Catherine R. Smith	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Declassify the Board of Directors	For	
	Resolution 4. Eliminate Supermajority Vote Requirement	For	
	Resolution 5. Ratify PricewaterhouseCoopers LLP as Auditor	For	

	Resolution 6. Require Independent Board Chair	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. Two major components at the top of every public company are the running of the board, and the executive responsibilities of running of the company's business. There should be a clear division between the head of the company, and the chair of the board. When there is no clear division of independence between the executive and board branches of a company, poor executive and/or board actions often go unchecked to the ultimate detriment of shareholders. A vote FOR this proposal is warranted as it seeks the adoption of a policy that requires the board's chairman to be an independent director.
Event	Resolution	Vote Action	Voting Reason
QINGDAO RURAL COMMERCIAL BANK CORP EGM 15/04/2021 China	Resolution 1. Approve Downward Adjustment of Conversion Price	Against	
Event	Resolution	Vote Action	Voting Reason
SANTOS LTD AGM 15/04/2021 Australia	Resolution 2a. Elect Keith Spence as Director	Against	• Too many other time commitments;TCFD issues
	Resolution 2b. Elect Vanessa Guthrie as Director	For	
	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Too much vesting at threshold or median performance
	Resolution 4. Approve Grant of Share Acquisition Rights to Kevin Gallagher	Against	• Potentially excessive awards;Too much vesting at threshold or median performance

	Resolution 5. Approve Renewal of Proportional Takeover Provisions for a Further Three Years	For	
	Resolution 6a. Approve the Amendments to the Company's Constitution to Insert New Clause 32A	Abstain	
	Resolution 6b. Approve Capital Protection	For (Exceptional)	Although we note that the company already publishes a climate change report, support for this proposal is considered warranted, as we and shareholders would benefit from additional information and greater transparency about the impact that climate change might have on the company and its operations, and the actions that the company is taking to mitigate associated risks. We consider the company to be a laggard in this area.
Event	Resolution	Vote Action	Voting Reason
SDIC POWER HOLDINGS CO LTD EGM 15/04/2021 China	Resolution 1. Approve Issuance of Medium-term Notes	For	
Event	Resolution	Vote Action	Voting Reason
SOCIETE FONCIERE LYONNAISE SA AGM 15/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 2.10 per Share	For	
	Resolution 4. Ratify Appointment of Najat Aasqui as Director	Against	• Not independent and lack of independence on Board

	Resolution 5. Reelect Angels Arderiu Ibars as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 6. Reelect Nuria Oferil Coll as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 7. Reelect Juan Jose Brugera Clavero as Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 8. Reelect Ali Bin Jassim Al Thani as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Too many other time commitments
	Resolution 9. Reelect Anthony Wyand as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 10. Approve Remuneration Policy of Corporate Officers	Against	<ul style="list-style-type: none"> • Uncapped bonuses;Non-Execs receive pay other than fees;Lack of independence on Committee;Inappropriate service contract(s);Lack of disclosure
	Resolution 11. Approve Compensation Report of Corporate Officers	Abstain	<ul style="list-style-type: none"> • Lack of independence on committee
	Resolution 12. Approve Compensation of Juan Jose Brugera Clavero, Chairman of the Board	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Non-Execs receive pay other than fees
	Resolution 13. Approve Compensation of Nicolas Reynaud, CEO	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Poor disclosure
	Resolution 14. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> • May be used as an anti-takeover device

	Resolution 15. Authorize Filing of Required Documents/Other Formalities	For	
	Resolution 1. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 100 Million	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 2. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 100 Million	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 3. Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 100 Million	Against	• Anti-takeover arrangements
	Resolution 4. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	• Anti-takeover arrangements
	Resolution 5. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Capital Increase of Up to EUR 100 Million for Future Exchange Offers	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification

	Resolution 7. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	• Anti-takeover arrangements
	Resolution 8. Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 100 Million	For	
	Resolution 9. Authorize Capitalization of Reserves of Up to EUR 25 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 10. Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 11. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 12. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 13. Amend Article 28 of Bylaws to Comply with Legal Changes	For	
	Resolution 14. Delegate Power to the Board to Amend the Bylaws to Comply with Legal Changes	Against	• Reduction of shareholder rights and protections
	Resolution 15. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
SOCIETE TELEVISION FRANCAISE 1 AGM	Resolution 1. Approve Financial Statements and Statutory Reports	For	

15/04/2021 France	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.45 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	Against	• Concerns over party-related proposals;Lack of disclosure
	Resolution 5. Approve Compensation of Gilles Pelisson, Chairman and CEO	Against	• LTIs too short term focussed;Poor disclosure;Poor performance linkage;Inappropriate discretionary payments
	Resolution 6. Approve Compensation Report of Corporate Officers	For	
	Resolution 7. Approve Remuneration Policy for Gilles Pelisson, Chairman and CEO	Against	• Too much discretion;Uncapped bonuses;Lack of disclosure
	Resolution 8. Approve Remuneration Policy of Directors	For	
	Resolution 9. Reelect Laurence Danon Arnaud as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 10. Reelect Bouygues as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 11. Reelect SCDM as Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board

	Resolution 12. Elect Marie-Aude Morel as Representative of Employee Shareholders to the Board	For (Exceptional)	Under normal circumstances we would have voted against the election of this director because of the lack of independence on the board, however we are exceptionally supporting as they are an employee representative and their presence on the board is a legal requirement.
	Resolution 13. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 14. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 15. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 8.4 Million	Against	• Anti-takeover arrangements
	Resolution 16. Authorize Capitalization of Reserves of Up to EUR 400 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 17. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 4.2 Million	Against	• Anti-takeover arrangements
	Resolution 18. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 4.2 Million	Against	• Anti-takeover arrangements

	Resolution 19. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	• Anti-takeover arrangements
	Resolution 20. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 21. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	• Anti-takeover arrangements
	Resolution 22. Authorize Capital Increase of Up to EUR 4.2 Million for Future Exchange Offers	Against	• Anti-takeover arrangements
	Resolution 23. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 15, 17-22 at EUR 8.4 Million	For	
	Resolution 24. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 25. Amend Article 10 of Bylaws Re: Employee Representative	For	
	Resolution 26. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason

STELLANTIS NV AGM 15/04/2021 Netherlands	Resolution 2.c. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Inappropriate discretionary payments
	Resolution 2.d. Adopt Financial Statements and Statutory Reports	Against	<ul style="list-style-type: none"> • TCFD issues
	Resolution 2.e. Approve Capital Distribution of EUR 0.32 per Share	For	
	Resolution 2.f. Approve Discharge of Directors	For	
	Resolution 3. Ratify Ernst & Young Accountants LLP as Auditors	For	
	Resolution 4.a. Amend Remuneration Policy	Against	<ul style="list-style-type: none"> • Too much discretion;Inappropriate change of control provisions;Lack of performance related pay
	Resolution 4.b. Approve Equity Incentive Plan and Grant Board Authority to Issue Shares and Exclude Preemptive Rights in Connection with Equity Incentive Plan	Against	<ul style="list-style-type: none"> • Inadequate performance linkage
	Resolution 5. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 6. Approve Cancellation of Class B Special Voting Shares	For	
Event	Resolution	Vote Action	Voting Reason
SUNTEC REAL ESTATE INVESTMENT TRUST AGM 15/04/2021 Singapore	Resolution 1. Adopt Report of the Trustee, Statement by the Manager, and Audited Financial Statements and Auditors' Report	For	
	Resolution 2. Approve KPMG LLP as Auditors and Authorize Manager to Fix Their Remuneration	For	

	Resolution 3. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For (Exceptional)	Under normal circumstances we would have voted against this authority as it would enable the Board to issue the equivalent of 20% of the share capital without respecting pre-emption rights. To ensure reasonable protection of shareholders, given the dilutive effect of such authorities, we have a strong preference for general authorities, which do not apply pre-emption or priority rights, to be limited to no more than 10%, unless a clear justification and strategic rationale is provided to shareholders. However, on this occasion, we feel that we could be limiting the ability for the company to manoeuvre. Real Estate Investment Trusts (REITs) pay out the majority of their income as dividends to remain tax efficient. This means they are not cash rich and will need to come to the market generally when they want to expand their portfolio. We expect the business to do accretive transactions, benefiting shareholder returns. As such, we are comfortable in voting in favour of this occasion.
	Resolution 4. Authorize Unit Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
SVENSKA CELLULOSA SCA AB AGM 15/04/2021 Sweden	Resolution 1. Open Meeting; Elect Chairman of Meeting	For	
	Resolution 2.1. Designate Madeleine Wallmark as Inspector of Minutes of Meeting	For	
	Resolution 2.2. Designate Anders Oscarsson as Inspector of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	

	Resolution 4. Acknowledge Proper Convening of Meeting	For	
	Resolution 5. Approve Agenda of Meeting	For	
	Resolution 7a. Accept Financial Statements and Statutory Reports	For	
	Resolution 7b. Approve Allocation of Income and Dividends of SEK 2 Per Share	For	
	Resolution 7c1. Approve Discharge of Charlotte Bengtsson	For	
	Resolution 7c2. Approve Discharge of Par Boman	For	
	Resolution 7c3. Approve Discharge of Lennart Evrell	For	
	Resolution 7c4. Approve Discharge of Annemarie Gardshol	For	
	Resolution 7c5. Approve Discharge of Ulf Larsson (as Board Member)	For	
	Resolution 7c6. Approve Discharge of Martin Lindqvist	For	
	Resolution 7c7. Approve Discharge of Lotta Lyra	For	
	Resolution 7c8. Approve Discharge of Bert Nordberg	For	
	Resolution 7c9. Approve Discharge of Anders Sundstrom	For	
	Resolution 7c10. Approve Discharge of Barbara M. Thoralfsson	For	
	Resolution 7c11. Approve Discharge of Employee Representative Roger Bostrom	For	

	Resolution 7c12. Approve Discharge of Employee Representative Hans Wentjav	For	
	Resolution 7c13. Approve Discharge of Employee Representative Johanna Viklund Linden	For	
	Resolution 7c14. Approve Discharge of Deputy Employee Representative Per Andersson	For	
	Resolution 7c15. Approve Discharge of Deputy Employee Representative Maria Jonsson	For	
	Resolution 7c16. Approve Discharge of Deputy Employee Representative Stefan Lundkvist	For	
	Resolution 7c17. Approve Discharge of Ulf Larsson (as CEO)	For	
	Resolution 8. Determine Number of Directors (10) and Deputy Directors (0) of Board	For	
	Resolution 9. Determine Number of Auditors (1) and Deputy Auditors (0)	For	
	Resolution 10.1. Approve Remuneration of Directors in the Amount of SEK 1.9 Million for Chairman and SEK 650,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 10.2. Approve Remuneration of Auditors	For	

	Resolution 11.1. Reelect Charlotte Bengtsson as Director	For	
	Resolution 11.2. Reelect Par Boman as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 11.3. Reelect Lennart Evrell as Director	For	
	Resolution 11.4. Reelect Annemarie Gardshol as Director	For	
	Resolution 11.5. Reelect Ulf Larsson as Director	For	
	Resolution 11.6. Reelect Martin Lindqvist as Director	For	
	Resolution 11.7. Reelect Bert Nordberg as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 11.8. Reelect Anders Sundstrom as Director	For	
	Resolution 11.9. Reelect Barbara Thoralfsson as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 11.10. Elect Carina Hakansson as New Director	For	
	Resolution 12. Reelect Par Boman as Board Chairman	Against	
	Resolution 13. Ratify Ernst & Young as Auditors	For	

	Resolution 14. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 15. Amend Articles Re: Powers of Attorneys and Postal Ballots; Editorial Changes	For	
Event	Resolution	Vote Action	Voting Reason
TELEFONICA BRASIL SA AGM 15/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3.1. Elect Cremenio Medola Netto as Fiscal Council Member and Juarez Rosa da Silva as Alternate	For	
	Resolution 3.2. Elect Charles Edwards Allen as Fiscal Council Member and Stael Prata Silva Filho as Alternate	For	
	Resolution 4. Approve Remuneration of Company's Management and Fiscal Council	For	
	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3.1. Elect Cremenio Medola Netto as Fiscal Council Member and Juarez Rosa da Silva as Alternate	For	

	Resolution 3.2. Elect Charles Edwards Allen as Fiscal Council Member and Stael Prata Silva Filho as Alternate	For	
	Resolution 4. Approve Remuneration of Company's Management and Fiscal Council	For	
Event	Resolution	Vote Action	Voting Reason
TURKCELL ILETISIM HIZMETLERI AS AGM 15/04/2021 Turkey	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	
	Resolution 2. Authorize Presiding Council to Sign the Meeting Minutes	For	
	Resolution 3. Accept Board Report	For	
	Resolution 4. Accept Audit Report	For	
	Resolution 5. Accept Financial Statements	For	
	Resolution 6. Approve Discharge of Board	For	
	Resolution 7. Approve Upper Limit of Donations for 2021 and Receive Information on Donations Made in 2020	For	
	Resolution 8. Ratify Director Appointment and Elect Directors	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities;Diversity issues;Directors bundled under single resolution;Lack of disclosure
	Resolution 9. Approve Director Remuneration	Against	<ul style="list-style-type: none"> • Poor disclosure
	Resolution 10. Ratify External Auditors	Against	<ul style="list-style-type: none"> • Poor disclosure
	Resolution 11. Approve Allocation of Income	For	

	Resolution 12. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
Event	Resolution	Vote Action	Voting Reason
UNICREDIT SPA AGM 15/04/2021 Italy	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Increase Legal Reserve	For	
	Resolution 4. Approve Elimination of Negative Reserves	For	
	Resolution 5. Approve Dividend Distribution	For	
	Resolution 6. Authorize Share Repurchase Program	For	
	Resolution 7. Fix Number of Directors	For	
	Resolution 8.1. Slate 1 Submitted by Management	For	
	Resolution 8.2. Slate 2 Submitted by Institutional Investors (Assogestioni)	Against	• Italian slate not in the interests of minority shareholders
	Resolution 9. Approve Remuneration of Directors	For	
	Resolution 10. Appoint Ciro Di Carluccio as Alternate Auditor	For	
	Resolution 11. Approve 2021 Group Incentive System	For	

	Resolution 12. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Too much discretion;Excessive pay levels;Lack of performance related pay;Lack of disclosure
	Resolution 13. Approve Severance Payments Policy	Against	<ul style="list-style-type: none"> • Severance provisions exceed guidelines
	Resolution 14. Approve Second Section of the Remuneration Report	For	
	Resolution 15. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution 1. Authorize Board to Increase Capital to Service 2021 Group Incentive System	For	
	Resolution 2. Amend Company Bylaws Re: Clause 6	For	
	Resolution 3. Authorize Cancellation of Repurchased Shares	For	
	Resolution A. Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	
Event	Resolution	Vote Action	Voting Reason
WILMAR INTERNATIONAL LTD AGM 15/04/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2. Approve Final and Special Dividends	For	
	Resolution 3. Approve Directors' Fees	For	
	Resolution 4. Elect Lim Siong Guan as Director	For	

	Resolution 5. Elect Kuok Khoon Hong as Director	Against	• Combined CEO/Chairman;Too many other directorships
	Resolution 6. Elect Pua Seck Guan as Director	For	
	Resolution 7. Elect Kishore Mahbubani as Director	For	
	Resolution 8. Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Against	• Part of a bundled resolution;Exceeds investor guidelines without sufficient justification
	Resolution 10. Approve Grant of Options and Issuance of Shares Under the Wilmar Executives Share Option Scheme 2019	Against	• LTIs too short term focussed;Performance awards to non-execs;Breaching of dilution limits;Options at discount to market price;Inadequate change of control provisions;Inadequate disclosure
	Resolution 11. Approve Renewal of Mandate for Interested Person Transactions	For	
	Resolution 12. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
WOODSIDE PETROLEUM LTD AGM 15/04/2021 Australia	Resolution 2a. Elect Christopher Haynes as Director	For	
	Resolution 2b. Elect Richard Goyder as Director	Against	• TCFD issues
	Resolution 2c. Elect Gene Tilbrook Goh as Director	For	

	Resolution 3. Approve Remuneration Report	For (Exceptional)	Under normal circumstances we would have voted against the remuneration report to reflect: The continued lack of disclosure regarding specific performance conditions under the annual bonus; the relatively high level of CEO fixed remuneration and director fees compared to similar sized companies and peers; and under the long-term component of the EIS, performance rights carry an entitlement to dividends on unvested shares - a dividend equivalent cash payment on shares during the performance period, when executives do not own those shares and do not have a present entitlement to shares or dividends. However, we have exceptionally supported the resolution this year in recognition of the board's decisions to apply discretion to modify and reduce the variable awards for the CEO and leadership team (including that no cash awards were made for the year under review). Also, in 2021 the variable award will increase the weighting towards achieving the corporate scorecard from 50 to 70 percent and more emphasis in the corporate scorecard placed on achieving two new financial measures.
	Resolution 4. Approve Grant of Performance Rights to Peter Coleman	For	
	Resolution 5a. Approve the Amendments to the Company's Constitution Proposed by Market Forces	Abstain	

	Resolution 5b. Approve Capital Protection	For (Exceptional)	Specifically, the shareholder proposal states: 'Shareholders request the company disclose, in subsequent annual reporting, information that demonstrates how the company's capital expenditure and operations will be managed in a manner consistent with the climate goals of the Paris Agreement. They also state that the carbon budget consistent with limiting warming in line with the Paris Agreement's 1.5°C target shows oil and gas production must fall by 4% and 3% annually from 2020 to 2030, respectively. By contrast, Woodside plans to increase production by more than 69% from 2019 levels by 2028. Woodside's planned rate of production growth is triple that forecast under SEI et al's business as usual scenario, which would see global fossil fuel production 120% higher than consistent with a 1.5°C warming outcome. We note that the company has, with respect to its equity share of Scope 1 and 2 emissions, established an aspiration of net-zero by 2050 or sooner. In 2020, Woodside set clear near-term and medium-term targets aligned with that pathway (to reduce emissions below a reference point of their annual average emissions over the period 2016-20, by 15% (2025) and then 30% (2030)) and will further develop its approach to Scope 3 emissions during 2021, and provide updates to shareholders through its regular reporting and stakeholder engagement on climate change matters. The company contends that demand for LNG is expected to remain strong in the Asia Pacific because the majority of natural gas is
Event	Resolution	Vote Action	Voting Reason
YUNDA HOLDING CO LTD EGM 15/04/2021	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	<ul style="list-style-type: none"> LTIs too short term focussed

China	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
	Resolution 4. Approve Adjustment of the Performance Assess Indicators	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
YUNNAN ENERGY NEW MATERIAL CO LTD EGM 15/04/2021 China	Resolution 1. Approve Investment in Changshou Economic and Technological Development Zone Project	For	
Event	Resolution	Vote Action	Voting Reason
ACERINOX SA AGM 14/04/2021 Spain	Resolution 1. Approve Consolidated and Standalone Financial Statements	For	
	Resolution 2. Approve Non-Financial Information Statement	For	
	Resolution 3. Approve Allocation of Income and Dividends	For	
	Resolution 4. Approve Discharge of Board	For	
	Resolution 5. Approve Dividends	For	
	Resolution 6. Approve Remuneration Policy	Against	• Generous pension arrangements;Inappropriate service contract(s)
	Resolution 7.1. Reelect Tomas Hevia Armengol as Director	Abstain	• Proposed term in office is too long
	Resolution 7.2. Reelect Laura Gonzalez Molero as Director	Abstain	• Proposed term in office is too long

	Resolution 7.3. Reelect Rosa Maria Garcia Pineiro as Director	Against	• Proposed term in office is too long;Too many other time commitments
	Resolution 7.4. Reelect Marta Martinez Alonso as Director	Abstain	• Proposed term in office is too long
	Resolution 8. Renew Appointment of PricewaterhouseCoopers as Auditor	For	
	Resolution 9. Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities up to EUR 600 Million with Exclusion of Preemptive Rights up to 20 Percent of Capital	Against	• Duration of authority too long;Exceeds investor guidelines without sufficient justification
	Resolution 10. Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities with Preemptive Rights up to EUR 1 Billion	Against	• Duration of authority too long
	Resolution 11. Authorize Share Repurchase Program	For	
	Resolution 12. Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service Long-Term Incentive Plan	For	
	Resolution 13. Advisory Vote on Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor performance linkage;Generous pension arrangements
	Resolution 14. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason

AIRBUS SE AGM 14/04/2021 Netherlands	Resolution 4.1. Adopt Financial Statements	Against	• TCFD issues
	Resolution 4.2. Approve Discharge of Non-Executive Members of the Board of Directors	For	
	Resolution 4.3. Approve Discharge of Executive Members of the Board of Directors	For	
	Resolution 4.4. Ratify Ernst & Young Accountants LLP as Auditors	For	
	Resolution 4.5. Approve Implementation of Remuneration Policy	Against	
	Resolution 4.6. Reelect Rene Obermann as Non-Executive Director	For	
	Resolution 4.7. Reelect Amparo Moraleda as Non-Executive Director	Against	
	Resolution 4.8. Reelect Victor Chu as Non-Executive Director	For	
	Resolution 4.9. Reelect Jean-Pierre Clamadieu as Non-Executive Director	For	
	Resolution 4.10. Grant Board Authority to Issue Shares Up To 0.51 Percent of Issued Capital and Exclude Preemptive Rights Re: ESOP and LTIP Plans	For	

	Resolution 4.11. Grant Board Authority to Issue Shares Up To 1.15 Percent of Issued Capital and Exclude Preemptive Rights Re: Company Funding	For	
	Resolution 4.12. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 4.13. Approve Cancellation of Repurchased Shares	For	
Event	Resolution	Vote Action	Voting Reason
CAPITALAND INTEGRATED COMMERCIAL TRUST AGM 14/04/2021 Singapore	Resolution 1. Adopt Report of the Trustee, Statement by the Manager, and Audited Financial Statements and Auditors' Report	For	
	Resolution 2. Approve KPMG LLP as Auditors and Authorize Manager to Fix Their Remuneration	For	

	Resolution 3. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For (Exceptional)	Under normal circumstances we would have voted against this authority as it would enable the Board to issue the equivalent of 20% of the share capital without respecting pre-emption rights. To ensure reasonable protection of shareholders, given the dilutive effect of such authorities, we have a strong preference for general authorities, which do not apply pre-emption or priority rights, to be limited to no more than 10%, unless a clear justification and strategic rationale is provided to shareholders. However, on this occasion, we feel that we could be limiting the ability for the company to manoeuvre. Real Estate Investment Trusts (REITs) pay out the majority of their income as dividends to remain tax efficient. This means they are not cash rich and will need to come to the market generally when they want to expand their portfolio. We expect the business to do accretive transactions, benefiting shareholder returns. As such, we are comfortable in voting in favour of this occasion.
	Resolution 4. Authorize Unit Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
CARLSBERG BREWERY MALAYSIA BHD AGM 14/04/2021 Malaysia	Resolution 1. Approve Final Dividend	For	
	Resolution 2. Elect Toh Ah Wah as Director	For	
	Resolution 3. Elect Michelle Tanya Achuthan as Director	For	
	Resolution 4. Elect Chan Po Kei Kay as Director	For	
	Resolution 5. Approve Directors' Fees and Benefits	For	

	Resolution 6. Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions	For	
	Resolution 8. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
CIMIC GROUP LTD AGM 14/04/2021 Australia	Resolution 2. Approve Remuneration Report	For	
	Resolution 3.1. Elect Russell Chenu as Director	For	
	Resolution 3.2. Elect Peter Sassenfeld as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 3.3. Elect Kathryn Spargo as Director	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 4. Approve the Amendments to the Company's Constitution	Against	<ul style="list-style-type: none"> • Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
COMPANIA CERVECERIAS UNIDAS SA AGM 14/04/2021 Chile	Resolution 1. Receive Chairman's Report	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	

	Resolution 3. Approve Allocation of Income and Dividends of CLP 139.17 per Share	For	
	Resolution 4. Present Dividend Policy and Distribution Procedures	For	
	Resolution 5. Elect Directors	Against	• Diversity issues;Directors bundled under single resolution;Lack of disclosure
	Resolution 6. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 7. Approve Remuneration and Budget of Directors' Committee	For	
	Resolution 8. Approve Remuneration and Budget of Audit Committee	For	
	Resolution 9. Appoint Auditors	Against	• Poor disclosure
	Resolution 10. Designate Risk Assessment Companies	For	
	Resolution 11. Receive Directors' Committee Report on Activities	For	
	Resolution 12. Receive Report Regarding Related-Party Transactions	For	
	Resolution 13. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
EDP - ENERGIAS DE PORTUGAL SA AGM 14/04/2021 Portugal	Resolution 1. Approve Individual and Consolidated Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income	For	

	Resolution 3.1. Appraise Management of Company and Approve Vote of Confidence to Management Board	Abstain	• Company/Directors being investigated
	Resolution 3.2. Appraise Supervision of Company and Approve Vote of Confidence to Supervisory Board	Abstain	• Company/Directors being investigated
	Resolution 3.3. Appraise Work Performed by Statutory Auditor and Approve Vote of Confidence to Statutory Auditor	For	
	Resolution 4. Authorize Repurchase and Reissuance of Shares	For	
	Resolution 5. Authorize Repurchase and Reissuance of Repurchased Debt Instruments	For	
	Resolution 6. Authorize Increase in Capital Up to 10 Percent via Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Duration of authority too long
	Resolution 7. Amend Articles	For	
	Resolution 8. Eliminate Preemptive Rights	Against	• Duration of authority too long
	Resolution 9. Approve Statement on Remuneration Policy Applicable to Executive Board	Against	• Lack of disclosure
	Resolution 10. Approve Statement on Remuneration Policy Applicable to Other Corporate Bodies	Against	• Lack of disclosure

	Resolution 11.1. Elect Corporate Bodies for 2021-2023 Term	Against	• Too many other time commitments; Directors bundled under single resolution
	Resolution 11.2. Appoint PricewaterhouseCoopers & Asociados - Sociedade de Revisores de Contas, Lda. as Auditor and Aurelio Adriano Rangel Amado as Alternate for 2021-2023 Term	For	
	Resolution 11.3. Elect General Meeting Board for 2021-2023 Term	For	
	Resolution 11.4. Elect Remuneration Committee for 2021-2023 Term	For	
	Resolution 11.5. Approve Remuneration of Remuneration Committee Members	For	
	Resolution 11.6. Elect Environment and Sustainability Board for 2021-2023 Term	For	
Event	Resolution	Vote Action	Voting Reason
Geberit AG AGM 14/04/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income and Dividends of CHF 11.40 per Share	For	
	Resolution 3. Approve Discharge of Board of Directors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 4.1.1. Reelect Albert Baehny as Director and Board Chairman	Abstain	• Non-independent Chairman
	Resolution 4.1.2. Reelect Felix Ehrat as Director	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 4.1.3. Reelect Werner Karlen as Director	For	
	Resolution 4.1.4. Reelect Bernadette Koch as Director	For	
	Resolution 4.1.5. Reelect Eunice Zehnder-Lai as Director	For	
	Resolution 4.1.6. Elect Thomas Bachmann as Director	For	
	Resolution 4.2.1. Reappoint Werner Karlen as Member of the Compensation Committee	For	
	Resolution 4.2.2. Reappoint Eunice Zehnder-Lai as Member of the Compensation Committee	For	
	Resolution 4.2.3. Appoint Thomas Bachmann as Member of the Compensation Committee	For	
	Resolution 5. Designate Roger Mueller as Independent Proxy	For	
	Resolution 6. Ratify PricewaterhouseCoopers AG as Auditors	Against	• Auditor tenure
	Resolution 7.1. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards; Poor disclosure
	Resolution 7.2. Approve Remuneration of Directors in the Amount of CHF 2.4 Million	For	
	Resolution 7.3. Approve Remuneration of Executive Committee in the Amount of CHF 11.5 Million	For	

	Resolution 8. Approve CHF 116,709 Reduction in Share Capital as Part of the Share Buyback Program via Cancellation of Repurchased Shares	For	
	Resolution 9. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
HEWLETT PACKARD ENTERPRISE CO AGM 14/04/2021 United States	Resolution 1a. Elect Director Daniel Ammann	For	
	Resolution 1b. Elect Director Pamela L. Carter	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director Jean M. Hobby	For	
	Resolution 1d. Elect Director George R. Kurtz	For	
	Resolution 1e. Elect Director Raymond J. Lane	For	
	Resolution 1f. Elect Director Ann M. Livermore	For	
	Resolution 1g. Elect Director Antonio F. Neri	For	
	Resolution 1h. Elect Director Charles H. Noski	For	
	Resolution 1i. Elect Director Raymond E. Ozzie	For	
	Resolution 1j. Elect Director Gary M. Reiner	For	

	Resolution 1k. Elect Director Patricia F. Russo	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1l. Elect Director Mary Agnes Wilderotter	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Approve Omnibus Stock Plan	For	
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 5. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
Event	Resolution	Vote Action	Voting Reason
HUSQVARNA AB AGM	Resolution 2. Elect Chairman of Meeting	For	

14/04/2021 Sweden	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 7.a. Accept Financial Statements and Statutory Reports	For	
	Resolution 7.b. Approve Allocation of Income and Dividends of SEK 2.40 Per Share	For	
	Resolution 7.c1. Approve Discharge of Board Member Tom Johnstone	For	
	Resolution 7.c2. Approve Discharge of Board Member Ulla Litzen	For	
	Resolution 7.c3. Approve Discharge of Board Member Katarina Martinson	For	
	Resolution 7.c4. Approve Discharge of Board Member Bertrand Neuschwander	For	
	Resolution 7.c5. Approve Discharge of Board Member Daniel Nodhall	For	
	Resolution 7.c6. Approve Discharge of Board Member Lars Pettersson	For	
	Resolution 7.c7. Approve Discharge of Board Member Christine Robins	For	
	Resolution 7.c8. Approve Discharge of CEO Henric Andersson	For	

	Resolution 8.a. Determine Number of Members (8) and Deputy Members (0) of Board	For	
	Resolution 8.b. Determine Number of Auditors (1) and Deputy Auditors (0)	For	
	Resolution 9. Approve Remuneration of Directors in the Amount of SEK 2.08 Million to Chairman and SEK 600,000 to Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	For	
	Resolution 10.a1. Reelect Tom Johnstone as Director	Abstain	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 10.a2. Reelect Katarina Martinson as Director	Abstain	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 10.a3. Reelect Bertrand Neuschwander as Director	For	
	Resolution 10.a4. Reelect Daniel Nodhall as Director	Abstain	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 10.a5. Reelect Lars Pettersson as Director	Abstain	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board

	Resolution 10.a6. Reelect Christine Robins as Director	For	
	Resolution 10.a7. Reelect Henric Andersson as Director	Abstain	• Poor attendance of Board meetings
	Resolution 10.a8. Elect Ingrid Bonde as New Director	For	
	Resolution 10.b. Elect Tom Johnstone as Board Chairman	Abstain	
	Resolution 11.a. Ratify KPMG as Auditors	For	
	Resolution 11.b. Approve Remuneration of Auditors	For	
	Resolution 12. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards
	Resolution 13. Approve Remuneration Policy And Other Terms of Employment For Executive Management	Against	• Too much discretion;Lack of independence on Committee
	Resolution 14. Approve Performance Share Incentive Program LTI 2021	Against	• Inadequate disclosure
	Resolution 15. Approve Equity Plan Financing	Against	• Related to incentive awards for which we have concerns over
	Resolution 16. Approve Issuance of 57.6 Million Class B Shares without Preemptive Rights	For	
	Resolution 17. Amend Articles Re: Participation at General Meetings	For	
Event	Resolution	Vote Action	Voting Reason
JULIUS BAER GRUPPE AG AGM 14/04/2021 Switzerland	Resolution 1.1. Accept Financial Statements and Statutory Reports	For	
	Resolution 1.2. Approve Remuneration Report	Against	• Poor disclosure;Poor performance linkage;Inappropriate discretionary payments

	Resolution 2. Approve Allocation of Income and Dividends of CHF 1.75 per Share	For	
	Resolution 3. Approve Discharge of Board and Senior Management	Against	• Supporting Discharge may restrict future legal action; Company/Directors have been subject to fines/litigation
	Resolution 4.1. Approve Remuneration of Board of Directors in the Amount of CHF 3.9 Million from 2021 AGM Until 2022 AGM	For	
	Resolution 4.2.1. Approve Variable Cash-Based Remuneration of Executive Committee in the Amount of CHF 11.6 Million for Fiscal 2020	For	
	Resolution 4.2.2. Approve Variable Share-Based Remuneration of Executive Committee in the Amount of CHF 11.5 Million for Fiscal 2021	For	
	Resolution 4.2.3. Approve Fixed Remuneration of Executive Committee in the Amount of CHF 9.2 Million for Fiscal 2021	For	
	Resolution 5.1.1. Reelect Romeo Lacher as Director	For	

	Resolution 5.1.2. Reelect Gilbert Achermann as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 5.1.3. Reelect Heinrich Baumann as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 5.1.4. Reelect Richard Campbell-Breeden as Director	For	
	Resolution 5.1.5. Reelect Ivo Furrer as Director	For	
	Resolution 5.1.6. Reelect Claire Giraut as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 5.1.7. Reelect Kathryn Shih as Director	For	
	Resolution 5.1.8. Reelect Eunice Zehnder-Lai as Director	For	
	Resolution 5.1.9. Reelect Olga Zoutendijk as Director	For	
	Resolution 5.2. Elect David Nicol as Director	For	
	Resolution 5.3. Reelect Romeo Lacher as Board Chairman	For	

	Resolution 5.4.1. Reappoint Gilbert Achermann as Member of the Compensation Committee	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 5.4.2. Reappoint Richard Campbell-Breeden as Member of the Compensation Committee	For	
	Resolution 5.4.3. Appoint Kathryn Shih as Member of the Compensation Committee (as per Sep. 1, 2020)	For	
	Resolution 5.4.4. Reappoint Eunice Zehnder-Lai as Member of the Compensation Committee	For	
	Resolution 6. Ratify KPMG AG as Auditors	For	
	Resolution 7. Designate Marc Nater as Independent Proxy	For	
	Resolution 8. Approve CHF 51,700 Reduction in Share Capital as Part of the Share Buyback Program via Cancellation of Repurchased Shares	For	
	Resolution 9. Amend Articles Re: Editorial Changes	For	
	Resolution 10. Transact Other Business (Voting)	Against	<ul style="list-style-type: none"> • Inappropriate proposal

Event	Resolution	Vote Action	Voting Reason
KONINKLIJKE AHOLD DELHAIZE NV AGM 14/04/2021 Netherlands	Resolution 4. Adopt Financial Statements	For	
	Resolution 5. Approve Dividends of EUR 0.90 Per Share	For	
	Resolution 6. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 7. Approve Discharge of Management Board	For	
	Resolution 8. Approve Discharge of Supervisory Board	For	
	Resolution 9. Elect Jan Zijderveld to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 10. Elect Bala Subramanian to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 11. Ratify PricewaterhouseCoopers Accountants N.V as Auditors	For	
	Resolution 12. Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	
	Resolution 13. Authorize Board to Exclude Preemptive Rights from Share Issuances	For	
	Resolution 14. Authorize Board to Acquire Common Shares	For	
	Resolution 15. Approve Cancellation of Repurchased Shares	For	
Event	Resolution	Vote Action	Voting Reason
KONINKLIJKE KPN NV AGM	Resolution 3. Adopt Financial Statements	For	

14/04/2021 Netherlands	Resolution 4. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 6. Approve Dividends of EUR 0.13 Per Share	For	
	Resolution 7. Approve Discharge of Management Board	For	
	Resolution 8. Approve Discharge of Supervisory Board	For	
	Resolution 9. Ratify Ernst & Young Accountants LLP as Auditors	For	
	Resolution 11. Elect E.J.C. Overbeek to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 12. Elect G.J.A. van de Aast to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 14. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 15. Approve Reduction in Share Capital through Cancellation of Shares	For	
	Resolution 16. Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	
	Resolution 17. Authorize Board to Exclude Preemptive Rights from Share Issuances	For	
Event	Resolution	Vote Action	Voting Reason
MINTH GROUP LTD EGM 14/04/2021 Cayman Islands	Resolution 1. Approve CNY Share Issue and the Specific Mandate	For	
	Resolution 2. Authorize Board to Handle All Matters in Relation to the CNY Share Issue	For	

	Resolution 3. Approve Plan for Distribution of Profits Accumulated before the CNY Share Issue	For	
	Resolution 4. Approve Policy for Stabilization of the Price of the CNY Shares for the Three Years after the CNY Share Issue	For	
	Resolution 5. Approve Profits Distribution Policy and the Dividend Return Plan for the Three Years after the CNY Share Issue	For	
	Resolution 6. Approve Use of Proceeds from the CNY Share Issue	For	
	Resolution 7. Approve Remedial Measures for the Potential Dilution of Immediate Returns by the CNY Share Issue	For	
	Resolution 8. Approve Undertakings and the Corresponding Binding Measures in Connection with the CNY Share Issue	For	
	Resolution 9. Approve Rules of Procedure for General Meetings of Shareholders	For	
	Resolution 10. Approve Rules of Procedure for Board Meetings	For	
	Resolution 11. Authorize Board to Handle All Matters in Relation to the Ordinary Resolutions	For	
	Resolution 12. Amend Articles of Association	For	

Event	Resolution	Vote Action	Voting Reason
OCEANWIDE HOLDINGS CO LTD EGM 14/04/2021 China	Resolution 1. Approve Adjustment on Financing Period	For	
Event	Resolution	Vote Action	Voting Reason
OFILM GROUP CO LTD EGM 14/04/2021 China	Resolution 1. Approve Transfer of Equity and Assets	For	
	Resolution 2. Approve Application of Credit Line and Provision of Guarantee	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
PETROLEO BRASILEIRO SA PETROBRAS AGM 14/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Against	• TCFD issues
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Elect Fiscal Council Members	Abstain	
	Resolution 4. In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	For	
	Resolution 5. Elect Patricia Valente Stierli as Fiscal Council Member and Robert Juenemann as Alternate Appointed by Minority Shareholder	For (Exceptional)	

	Resolution 6. Approve Remuneration of Company's Management and Fiscal Council	For	
	Resolution 7. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
	Resolution 1. Elect Michele da Silva Gonsales Torres as Fiscal Council Member and Antonio Emilio Bastos de Aguiar Freire as Alternate Appointed by Preferred Shareholder	For (Exceptional)	The company disclosed that minority preferred shareholders FIA Dinamica Energia and Banclass FIA presented nominees Michele da Silva Gonsales Torres and Antonio Emilio Bastos de Aguiar Freire (alternate) for the election of a minority preferred shareholder representative to the fiscal council.
	Resolution 2. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
	Resolution 3.3. Elect Michele da Silva Gonsales Torres as Fiscal Council Member and Antonio Emilio Bastos de Aguiar Freire as Alternate Appointed by Preferred Shareholder	For (Exceptional)	
	Resolution 5. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
SEAGATE TECHNOLOGY PLC Court Meeting	Resolution 1. Approve Scheme of Arrangement	For	

14/04/2021 Ireland	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 2. Amend Constitution	For	
	Resolution 3. Approve Creation of Distributable Reserves	For	
	Resolution 4. Adjourn Meeting	For	
Event	Resolution	Vote Action	Voting Reason
SMITH & NEPHEW PLC AGM 14/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Roland Diggelmann as Director	For	
	Resolution 5. Re-elect Erik Engstrom as Director	For	
	Resolution 6. Re-elect Robin Freestone as Director	For (Exceptional)	Under normal circumstances we would not have supported this director given some reservations over the number of board positions he holds, raising questions over how he can contribute sufficient time to each board. Robin Freestone is also a non-executive at Capri Holdings Limited and Aston Martin Lagonda Global Holdings Plc and is non-executive Chair at Moneysupermarket.com Group Plc. However, this is the maximum number roles we would expect a non-executive to hold and we do not have further concerns regarding this director. As such we are supporting his re-election but we will be keeping this under review.
	Resolution 7. Elect John Ma as Director	For	

	Resolution 8. Elect Katarzyna Mazur-Hofsaess as Director	For	
	Resolution 9. Elect Rick Medlock as Director	For	
	Resolution 10. Elect Anne-Francoise Nesmes as Director	For	
	Resolution 11. Re-elect Marc Owen as Director	For	
	Resolution 12. Re-elect Roberto Quarta as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair (and chair of the Board) to reflect our concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that women previously represented 30% of the Board but recent board changes have meant that this number has fallen to 27%. In fact, two female directors will have stepped down since the last AGM, but two more women, including the new CFO have been appointed.
	Resolution 13. Re-elect Angie Risley as Director	For	
	Resolution 14. Elect Bob White as Director	For	
	Resolution 15. Reappoint KPMG LLP as Auditors	For	
	Resolution 16. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 22. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SULZER AG AGM 14/04/2021 Switzerland	Resolution 1.1. Accept Financial Statements and Statutory Reports	For	
	Resolution 1.2. Approve Remuneration Report (Non-Binding)	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure;Poor performance linkage
	Resolution 2. Approve Allocation of Income and Dividends of CHF 4.00 per Share	For	
	Resolution 3. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 4.1. Approve Remuneration of Directors in the Amount of CHF 3 Million	For	
	Resolution 4.2. Approve Remuneration of Executive Committee in the Amount of CHF 19.5 Million	For	
	Resolution 5.1. Reelect Peter Loescher as Director and Board Chairman	Against	• Too many other time commitments

	Resolution 5.2.1. Reelect Hanne Sorensen as Director	Against	• Too many other time commitments
	Resolution 5.2.2. Reelect Matthias Bichsel as Director	For	
	Resolution 5.2.3. Reelect Mikhail Lifshitz as Director	For	
	Resolution 5.2.4. Reelect Alexey Moskov as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 5.2.5. Reelect Gerhard Roiss as Director	For	
	Resolution 5.3.1. Elect Suzanne Thoma as Director	Against	• Too many other time commitments
	Resolution 5.3.2. Elect David Metzger as Director	For	
	Resolution 6.1.1. Reappoint Hanne Sorensen as Member of the Compensation Committee	Against	
	Resolution 6.1.2. Reappoint Gerhard Roiss as Member of the Compensation Committee	For	
	Resolution 6.2. Appoint Suzanne Thoma as Member of the Compensation Committee	Against	
	Resolution 7. Ratify KPMG AG as Auditors	For	
	Resolution 8. Designate Proxy Voting Services GmbH as Independent Proxy	For	
	Resolution 9. Approve Creation of CHF 17,000 Pool of Conditional Capital for Bonds or Similar Debt Instruments	Against	• Insufficient information

	Resolution 10. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
ULTRAPAR PARTICIPACOES SA AGM 14/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Fix Number of Directors at 11	For	
	Resolution 4. Elect Directors	Abstain	• Concerns over Board structure;Directors bundled under single resolution
	Resolution 5. In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Against	• Lack of disclosure
	Resolution 6. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Against	
	Resolution 7.1. Percentage of Votes to Be Assigned - Elect Alexandre Teixeira de Assumpcao Saigh as Director	For	
	Resolution 7.2. Percentage of Votes to Be Assigned - Elect Ana Paula Vitali Janes Vescovi as Independent Director	For	
	Resolution 7.3. Percentage of Votes to Be Assigned - Elect Flavia Buarque de Almeida as Independent Director	For	

	Resolution 7.4. Percentage of Votes to Be Assigned - Elect Jorge Marques de Toledo Camargo as Independent Director	For	
	Resolution 7.5. Percentage of Votes to Be Assigned - Elect Jose Gallo as Independent Director	For	
	Resolution 7.6. Percentage of Votes to Be Assigned - Elect Jose Luiz Alqueres as Independent Director	For	
	Resolution 7.7. Percentage of Votes to Be Assigned - Elect Jose Mauricio Pereira Coelho as Independent Director	For	
	Resolution 7.8. Percentage of Votes to Be Assigned - Elect Lucio de Castro Andrade Filho as Director	For	
	Resolution 7.9. Percentage of Votes to Be Assigned - Elect Marcos Marinho Lutz as Director	For	
	Resolution 7.10. Percentage of Votes to Be Assigned - Elect Otavio Lopes Castello Branco Neto as Director	For	
	Resolution 7.11. Percentage of Votes to Be Assigned - Elect Pedro Wongtschowski as Director	Abstain	• Non-independent Chairman
	Resolution 8. Approve Remuneration of Company's Management	For	

	Resolution 9.1. Elect Flavio Cesar Maia Luz as Fiscal Council Member and Marcio Augustus Ribeiro as Alternate	For	
	Resolution 9.2. Elect Geraldo Toffanello as Fiscal Council Member and Pedro Ozires Predeus as Alternate	For	
	Resolution 9.3. Elect William Bezerra Cavalcanti Filho as Fiscal Council Member and Sandra Regina de Oliveira as Alternate	For	
	Resolution 10. Approve Remuneration of Fiscal Council Members	For	
Event	Resolution	Vote Action	Voting Reason
A LIVING SMART CITY SERVICES EGM 13/04/2021 China	Resolution 1. Approve New CMIG PM Agreement, Supplemental Agreement, Second Supplemental Agreement and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
A O SMITH CORP AGM 13/04/2021 United States	Resolution 1.1. Elect Director Ronald D. Brown	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1.2. Elect Director Ilham Kadri	Against	• Too many other time commitments
	Resolution 1.3. Elect Director Idelle K. Wolf	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities

	Resolution 1.4. Elect Director Gene C. Wulf	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Inappropriate change of control provisions;Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee);Inappropriate service contract(s)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
Event	Resolution	Vote Action	Voting Reason
ALMARAI COMPANY SJSC AGM 13/04/2021 Saudi Arabia	Resolution 1. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 2. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 3. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 4. Approve Dividends of SAR 1 per Share for FY 2020	For	
	Resolution 5. Approve Discharge of Directors for FY 2020	Against	<ul style="list-style-type: none"> • Diversity Issues
	Resolution 6. Approve Remuneration of Directors of SAR 1,800,000 for FY 2020	For	
	Resolution 7. Ratify Auditors and Fix Their Remuneration for FY 2021 and FY 2022, and Q1 of FY 2023	Against	<ul style="list-style-type: none"> • Poor disclosure
	Resolution 8. Approve Related Party Transactions Re: Al Nafoura Catering	For	

	Resolution 9. Approve Related Party Transactions Re: Arabian Shield Insurance Co	For	
	Resolution 10. Approve Related Party Transactions Re: Mobile Telecommunication Company Saudi Arabia	For	
	Resolution 11. Approve Related Party Transactions Re: Panda Retail Company	For	
	Resolution 12. Approve Related Party Transactions Re: United Sugar Co	For	
	Resolution 13. Approve Related Party Transactions Re: Afia International Company	For	
	Resolution 14. Approve Related Party Transactions Re: Herfy Food Services	For	
	Resolution 15. Approve Related Party Transactions Re: National Commercial Bank	For	
	Resolution 16. Approve Related Party Transactions Re: National Commercial Bank	For	
	Resolution 17. Approve Related Party Transactions Re: Saudi British Bank	For	
	Resolution 18. Approve Related Party Transactions Re: Saudi British Bank	For	

	Resolution 19. Approve Related Party Transactions Re: Banque Saudi Fransi	For	
	Resolution 20. Approve Related Party Transactions Re: Banque Saudi Fransi	For	
	Resolution 21. Approve Related Party Transactions Re: Saudi Telecom Company	For	
	Resolution 22. Approve Related Party Transactions Re: SAMBA Financial Group	For	
	Resolution 23. Elect Waleed Fatani as Director	For	
	Resolution 24. Allow Suleiman Al Muheidib to Be Involved with Other Companies	For	
	Resolution 25. Allow Badr Al Issa to Be Involved with Other Companies	For	
	Resolution 26. Allow Waleed Fatani to Be Involved with Other Companies	For	
	Resolution 27. Authorize Share Repurchase Program Up to 10 Million Shares to be Allocated to Employee Share Scheme and Authorize the Board to Execute Approved Resolution	Against	
	Resolution 28. Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	

	Resolution 29. Approve Deletion of Article 27 of Bylaws Re: Executive Committee	For	
Event	Resolution	Vote Action	Voting Reason
ATACADAO SA AGM 13/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Accept Management Statements for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 3. Approve Allocation of Income and Dividends	For	
	Resolution 4. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 5. Fix Number of Directors at Ten	For	
	Resolution 6. Elect Directors	Against	<ul style="list-style-type: none"> • Too many other time commitments;Concerns over Board structure;Directors bundled under single resolution
	Resolution 7. In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 8. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	Against	

	Resolution 9.1. Percentage of Votes to Be Assigned - Elect Matthieu Dominique Marie Malige as Director	Abstain	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 9.2. Percentage of Votes to Be Assigned - Elect Edouard Balthazard Bertrand de Chavagnac as Director	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 9.3. Percentage of Votes to Be Assigned - Elect Noel Frederic Georges Prioux as Director	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 9.4. Percentage of Votes to Be Assigned - Elect Claire Marie Du Payrat as Director	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 9.5. Percentage of Votes to Be Assigned - Elect Jerome Alexis Louis Nanty as Director	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board;Too many other time commitments
	Resolution 9.6. Percentage of Votes to Be Assigned - Elect Eduardo Pongracz Rossi as Director	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 9.7. Percentage of Votes to Be Assigned - Elect Abilio dos Santos Diniz as Director	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 9.8. Percentage of Votes to Be Assigned - Elect Luiz Fernando Vendramini Fleury as Independent Director	For	

	Resolution 9.9. Percentage of Votes to Be Assigned - Elect Marcelo Pavao Lacerda as Independent Director	For	
	Resolution 9.10. Percentage of Votes to Be Assigned - Elect Marc-Olivier Pierre Jean Francois Rochu as Director	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 10. As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 11. Approve Classification of Marcelo Pavao Lacerda and Luiz Fernando Vendramini Fleury as Independent Directors	For	
	Resolution 12. Approve Remuneration of Company's Management	Against	<ul style="list-style-type: none"> • Poor disclosure
	Resolution 13. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 14. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason

BANK OF NEW YORK MELLON CORP/THE AGM 13/04/2021 United States	Resolution 1a. Elect Director Linda Z. Cook	For	
	Resolution 1b. Elect Director Joseph J. Echevarria	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 1c. Elect Director Thomas P. 'Todd' Gibbons	For	
	Resolution 1d. Elect Director M. Amy Gilliland	For	
	Resolution 1e. Elect Director Jeffrey A. Goldstein	For	
	Resolution 1f. Elect Director K. Guru Gowrappan	For	
	Resolution 1g. Elect Director Ralph Izzo	For	
	Resolution 1h. Elect Director Edmund F. 'Ted' Kelly	Against	• Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Elizabeth E. Robinson	For	
	Resolution 1j. Elect Director Samuel C. Scott, III	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1k. Elect Director Frederick O. Terrell	For	
	Resolution 1l. Elect Director Alfred W. 'Al' Zollar	For	

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify KPMG LLP as Auditors	For	
	Resolution 4. Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted. A reduction in the ownership threshold required to request a record date to initiate written consent would provide for a more meaningful written consent right for shareholders.
Event	Resolution	Vote Action	Voting Reason
BANK OF NOVA SCOTIA AGM 13/04/2021 Canada	Resolution 1.1. Elect Director Nora A. Aufreiter	For (Exceptional)	Under normal circumstances we may have voted against the Nomination committee Chair to reflect that there is no ethnic diversity on the board. However, we have exceptionally supported as we note that the Board has made good progress on gender diversity. We also note that it updated its diversity policy in 2020 to include additional diversity criteria, including sexual orientation and members of visible minorities, Aboriginal peoples, and persons with disabilities.
	Resolution 1.2. Elect Director Guillermo E. Babatz	For	
	Resolution 1.3. Elect Director Scott B. Bonham	For	
	Resolution 1.4. Elect Director Lynn K. Patterson	For	
	Resolution 1.5. Elect Director Michael D. Penner	For	
	Resolution 1.6. Elect Director Brian J. Porter	For	

	Resolution 1.7. Elect Director Una M. Power	For	
	Resolution 1.8. Elect Director Aaron W. Regent	Against	• Material governance concerns
	Resolution 1.9. Elect Director Calin Rovinescu	For	
	Resolution 1.10. Elect Director Susan L. Segal	For	
	Resolution 1.11. Elect Director L. Scott Thomson	For	
	Resolution 1.12. Elect Director Benita M. Warmbold	For	
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote on Executive Compensation Approach	Against	• Poor disclosure;Poor performance linkage

	Resolution 4.4. SP 1: Produce a Report on Loans Made by the Bank in Support of the Circular Economy	For (Exceptional)	<p>It is clear that work is underway and the company is making progress in its efforts to address climate change. For example, the bank has disclosed its sustainability initiatives that contribute to a circular economy in the form of financial commitments to reduce the impacts of climate change. These include the issuance of green and sustainability bonds, GHG emissions reduction targets (i.e a 25% reduction in total Scope 1 and 2 emissions by 2025). The Bank committed to providing \$100 billion by 2025 to reduce the impacts of climate change and provided a \$1.25 million funding commitment to the Institute of Sustainable Finance with the aim to help increase Canada's sustainable finance capacity. The Bank has expressed its commitment to continually enhance the scope of its reporting in climate-related areas as global reporting initiatives and expectations become further consolidated and standardized. However, our view is that the bank's disclosures are lacking vs global peers and we haven't yet seen sufficient results. They have not yet published emission pathways ? other banks have. Also, Canadian banks are materially exposed to O&G (particularly tar sands), an issue where transparency from the sector lacks. As such, support for this proposal is warranted as shareholders would benefit from additional information regarding the company's sustainability commitments and management of related risks.</p>
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	Resolution 4.5. SP 2: Disclose the Compensation Ratio (Equity Ratio) Used by the Compensation Committee	For (Exceptional)	Support for this resolution is warranted for the following reasons: - Enhanced disclosures of pay disparities between executives and regular employees could allow for more informed and contextual assessments by shareholder of whether executive compensation practices are reasonable and fair; and - Excessive pay disparities between senior executives and rank-and-file employees could pose risks to long-term shareholder value, and impact employee morale as well as a company's standing in the communities in which it operates.
	Resolution 4.6. SP 3: Set a Diversity Target of More than 40% of the Board Members for the Next Five Years	Against	
Event	Resolution	Vote Action	Voting Reason
BRASKEM SA AGM 13/04/2021 Brazil	Resolution 1. As a Preferred Shareholder, Would You Like to Request a Separate Election of a Member of the Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 2. Elect Heloisa Belotti Bedicks as Fiscal Council Member and Reginaldo Ferreira Alexandre as Alternate Appointed by Preferred Shareholder	For (Exceptional)	
Event	Resolution	Vote Action	Voting Reason
FIFTH THIRD BANCORP AGM 13/04/2021 United States	Resolution 1a. Elect Director Nicholas K. Akins	For	
	Resolution 1b. Elect Director B. Evan Bayh, III	Against	• Too many other time commitments

	Resolution 1c. Elect Director Jorge L. Benitez	For	
	Resolution 1d. Elect Director Katherine B. Blackburn	For	
	Resolution 1e. Elect Director Emerson L. Brumback	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director Greg D. Carmichael	Against	<ul style="list-style-type: none"> • Combined CEO/Chairman
	Resolution 1g. Elect Director Linda W. Clement-Holmes	For	
	Resolution 1h. Elect Director C. Bryan Daniels	For	
	Resolution 1i. Elect Director Mitchell S. Feiger	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 1j. Elect Director Thomas H. Harvey	For	
	Resolution 1k. Elect Director Gary R. Heminger	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1l. Elect Director Jewell D. Hoover	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1m. Elect Director Eileen A. Mallesch	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1n. Elect Director Michael B. McCallister	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1o. Elect Director Marsha C. Williams	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
	Resolution 5. Approve Omnibus Stock Plan	For	
	Resolution 6. Eliminate Supermajority Vote Requirement	For	
	Resolution 7. Eliminate Cumulative Voting	For	
Event	Resolution	Vote Action	Voting Reason
GENMAB A/S AGM 13/04/2021 Denmark	Resolution 2. Accept Financial Statements and Statutory Reports; Approve Discharge of Management and Board	For	
	Resolution 3. Approve Allocation of Income and Omission of Dividends	For	
	Resolution 4. Approve Remuneration Report (Advisory Vote)	Against	• Lack of retrospective disclosure on bonus awards;Concerns over recruitment/buy out awards;Inappropriate discretionary payments
	Resolution 5.a. Reelect Deirdre P. Connelly as Director	Abstain	• Poor handling of Board/sub-committee responsibilities
	Resolution 5.b. Reelect Pernille Erenbjerg as Director	For	

	Resolution 5.c. Reelect Rolf Hoffmann as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 5.d. Reelect Paolo Paoletti as Director	For	
	Resolution 5.e. Reelect Jonathan Peacock as Director	For	
	Resolution 5.f. Reelect Anders Gersel Pedersen as Director	For	
	Resolution 6. Ratify PricewaterhouseCoopers as Auditors	Abstain	• Auditor tenure
	Resolution 7.a. Approve Remuneration of Directors in the Amount of DKK 1.2 Million for Chairman, DKK 900,000 for Vice Chairman, and DKK 600,000 for Other Directors (if item 7.b is Approved); Approve Remuneration for Committee Work; Approve Meeting Fees	Against	• Undue ratcheting up of pay
	Resolution 7.b. Amendment to Remuneration Policy for Board of Directors and Executive Management (base fee multiplier for Chair and Deputy Chair)	For	

	Resolution 7.c. Adoption of amended Remuneration Policy for Board of Directors and Executive Management (certain other changes)	Against	<ul style="list-style-type: none"> • Too much discretion;Lack of performance related pay;Inappropriate service contract(s)
	Resolution 7.d. Authorize Share Repurchase Program	Against	<ul style="list-style-type: none"> • Authority lasts longer than one year
	Resolution 7.e. Approve Creation of DKK 5.5 Million Pool of Capital with Preemptive Rights; Approve Creation of DKK 5.5 Million Pool of Capital without Preemptive Rights; Maximum Increase in Share Capital under Both Authorizations up to DKK 5.5 Million	Against	<ul style="list-style-type: none"> • Duration of authority too long
	Resolution 7.f. Approve Issuance of Warrants without Preemptive Rights; Approve Creation of DKK 750,000 Pool of Capital to Guarantee Conversion Rights	For	
	Resolution 7.g. Allow Shareholder Meetings to be Held by Electronic Means Only	Against	<ul style="list-style-type: none"> • Reduction of shareholder rights and protections
	Resolution 8. Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	
Event	Resolution	Vote Action	Voting Reason
HP INC AGM 13/04/2021 United States	Resolution 1a. Elect Director Aida M. Alvarez	For	
	Resolution 1b. Elect Director Shumeet Banerji	For	

	Resolution 1c. Elect Director Robert R. Bennett	For	
	Resolution 1d. Elect Director Charles 'Chip' V. Bergh	Abstain	• Too many other time commitments
	Resolution 1e. Elect Director Stacy Brown-Philpot	For	
	Resolution 1f. Elect Director Stephanie A. Burns	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director Mary Anne Citrino	For	
	Resolution 1h. Elect Director Richard L. Clemmer	For	
	Resolution 1i. Elect Director Enrique J. Lores	For	
	Resolution 1j. Elect Director Judith 'Jami' Miscik	For	
	Resolution 1k. Elect Director Subra Suresh	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
Event	Resolution	Vote Action	Voting Reason
HUYA INC AGM (ADR) 13/04/2021 Cayman Islands	Resolution 1. Elect Director Tsang Wah Kwong	Against	• Too many other time commitments
Event	Resolution	Vote Action	Voting Reason

INDUTRADE AB AGM 13/04/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2.1. Designate Henrik Didner as Inspector of Minutes of Meeting	For	
	Resolution 2.2. Designate Anders Oscarsson as Inspector of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 8.a. Accept Financial Statements and Statutory Reports	For	
	Resolution 8.b. Approve Allocation of Income and Dividends of SEK 1.80 Per Share	For	
	Resolution 8.c. Approve Record Date for Dividend Payment	For	
	Resolution 8.d.1. Approve Discharge of Bo Annvik	For	
	Resolution 8.d.2. Approve Discharge of Susanna Campbell	For	
	Resolution 8.d.3. Approve Discharge of Anders Jernhall	For	
	Resolution 8.d.4. Approve Discharge of Bengt Kjell	For	
	Resolution 8.d.5. Approve Discharge of Ulf Lundahl	For	
	Resolution 8.d.6. Approve Discharge of Katarina Martinson	For	

	Resolution 8.d.7. Approve Discharge of Krister Mellve	For	
	Resolution 8.d.8. Approve Discharge of Lars Pettersson	For	
	Resolution 9.1. Determine Number of Members (8) and Deputy Members (0) of Board	For	
	Resolution 9.2. Determine Number of Auditors (1) and Deputy Auditors (0)	For	
	Resolution 10.1. Approve Remuneration of Directors in the Amount of SEK 620,000 for Chairman, SEK 465,000 for Deputy Chairman and SEK 310,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 10.2. Approve Remuneration of Auditors	For	
	Resolution 11.1a. Reelect Bo Annvik as Director	For	
	Resolution 11.1b. Reelect Susanna Campbell as Director	For	
	Resolution 11.1c. Reelect Anders Jernhall as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 11.1d. Reelect Bengt Kjell as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments

	Resolution 11.1e. Reelect Ulf Lundahl as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 11.1f. Reelect Katarina Martinson as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 11.1g. Reelect Krister Mellve as Director	For	
	Resolution 11.1h. Reelect Lars Pettersson as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 11.2. Reelect Katarina Martinson as Board Chair	Against	
	Resolution 12. Ratify PricewaterhouseCoopers as Auditors	For	
	Resolution 13. Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	
	Resolution 14. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards
	Resolution 15.a. Approve Performance Share Incentive Plan LTIP 2021 for Key Employees	For	
	Resolution 15.b. Approve Equity Plan Financing	For	
	Resolution 16. Amend Articles Re: Postal Voting	For	
Event	Resolution	Vote Action	Voting Reason

IQVIA HOLDINGS INC AGM 13/04/2021 United States	Resolution 1.1. Elect Director Ari Bousbib	Against	• Material governance concerns
	Resolution 1.2. Elect Director John M. Leonard	For	
	Resolution 1.3. Elect Director Todd B. Sisitsky	Against	• Poor handling of Board/sub-committee responsibilities;Diversity issues;Ethnic diversity issues
	Resolution 2. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
	Resolution 3a. Eliminate Supermajority Vote Requirement to Amend Bylaws	For	
	Resolution 3b. Eliminate Supermajority Vote Requirement for Removal of Directors	For	
	Resolution 4. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees
Event	Resolution	Vote Action	Voting Reason
OC OERLIKON CORPORATION AG PFAEFFIKON AGM 13/04/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income and Dividends of CHF 0.35 per Share	For	
	Resolution 3. Approve Discharge of Board of Directors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 4.1.1. Reelect Michael Suess as Director and Board Chairman	For	

	Resolution 4.1.2. Reelect Paul Adams as Director	For	
	Resolution 4.1.3. Reelect Irina Matveeva as Director	Against	• Not independent and lack of independence on Board
	Resolution 4.1.4. Reelect Alexey Moskov as Director	Against	• Not independent and lack of independence on Board
	Resolution 4.1.5. Reelect Gerhard Pegam as Director	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 4.1.6. Reelect Suzanne Thoma as Director	Against	• Too many other time commitments
	Resolution 4.2. Elect Juerg Fedier as Director	Against	• Not independent and lack of independence on Board
	Resolution 5.1.1. Reappoint Michael Suess as Member of the Human Resources Committee	For	
	Resolution 5.1.2. Reappoint Alexey Moskov as Member of the Human Resources Committee	Against	
	Resolution 5.1.3. Reappoint Gerhard Pegam as Member of the Human Resources Committee	Against	
	Resolution 5.1.4. Reappoint Suzanne Thoma as Member of the Human Resources Committee	Against	
	Resolution 5.2. Appoint Paul Adams as Member of the Human Resources Committee	For	
	Resolution 6. Ratify PricewaterhouseCoopers AG as Auditors	For	

	Resolution 7. Designate Proxy Voting Services GmbH as Independent Proxy	For	
	Resolution 8. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure;Poor performance linkage;Lack of performance related pay
	Resolution 9. Approve Remuneration of Directors in the Amount of CHF 2.6 Million from the 2021 AGM Until 2022 AGM	For	
	Resolution 10. Approve Fixed Remuneration of Executive Committee in the Amount of CHF 4 Million for the Period July 1, 2021 - June 30, 2022	For	
	Resolution 11. Approve Variable Remuneration of Executive Committee in the Amount of CHF 3.4 Million for the Period Jan. 1 - Dec. 31, 2020	For	
	Resolution 12. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
PETROLEO BRASILEIRO SA PETROBRAS EGM 13/04/2021 Brazil	Resolution 1. Approve Absorption of Companhia de Desenvolvimento e Modernizacao de Plantas Industriais S.A. (CDMPI)	For	
	Resolution 2. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason

SAAB AB AGM 13/04/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2.1. Designate Ossian Ekdahl as Inspector of Minutes of Meeting	For	
	Resolution 2.2. Designate Anders Algotsson as Inspector of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 8.a. Accept Financial Statements and Statutory Reports	For	
	Resolution 8.b. Approve Allocation of Income and Dividends of SEK 4.70 Per Share	For	
	Resolution 8.c1. Approve Discharge of Sten Jakobsson	For	
	Resolution 8.c2. Approve Discharge of Micael Johansson	For	
	Resolution 8.c3. Approve Discharge of Danica Kragic Jensfelt	For	
	Resolution 8.c4. Approve Discharge of Sara Mazur	For	
	Resolution 8.c5. Approve Discharge of Johan Menckel	For	
	Resolution 8.c6. Approve Discharge of Daniel Nodhall	For	
	Resolution 8.c7. Approve Discharge of Bert Nordberg	For	

	Resolution 8.c8. Approve Discharge of Cecilia Stego Chilo	For	
	Resolution 8.c9. Approve Discharge of Erika Soderberg Johnson	For	
	Resolution 8.c10. Approve Discharge of Marcus Wallenberg	For	
	Resolution 8.c11. Approve Discharge of Joakim Westh	For	
	Resolution 8.c12. Approve Discharge of Employee Representative Goran Andersson	For	
	Resolution 8.c13. Approve Discharge of Employee Representative Stefan Andersson	For	
	Resolution 8.c14. Approve Discharge of Employee Representative Goran Gustavsson	For	
	Resolution 8.c15. Approve Discharge of Employee Representative Nils Lindskog	For	
	Resolution 8.c16. Approve Discharge of Employee Representative Magnus Gustafsson	For	
	Resolution 8.c17. Approve Discharge of Deputy Employee Representative Conny Holm	For	
	Resolution 8.c18. Approve Discharge of Deputy Employee Representative Tina Mikkelsen	For	
	Resolution 8.c19. Approve Discharge of President Micael Johansson	For	

	Resolution 9.1. Determine Number of Members (11) and Deputy Members (0) of Board	For	
	Resolution 9.2. Determine Number of Auditors (1) and Deputy Auditors (0)	For	
	Resolution 10.1. Approve Remuneration of Directors in the Amount of SEK 1.98 Million to Chairman, SEK 725,000 for Vice Chairman, and SEK 645,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 10.2. Approve Remuneration of Auditors	For	
	Resolution 11.a. Elect Henrik Henriksson as New Director	For	
	Resolution 11.b. Reelect Micael Johansson as Director	For	
	Resolution 11.c. Reelect Danica Kragic Jensfelt as Director	For	
	Resolution 11.d. Reelect Sara Mazur as Director	Against	• Not independent and lack of independence on Board
	Resolution 11.e. Reelect Johan Menckel as Director	Against	• Too many other time commitments
	Resolution 11.f. Reelect Daniel Nodhall as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments

	Resolution 11.g. Reelect Bert Nordberg as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 11.h. Reelect Cecilia Stego Chilo as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Poor attendance of Board/committee meetings
	Resolution 11.i. Reelect Erika Soderberg Johnson as Director	For	
	Resolution 11.j. Reelect Marcus Wallenberg as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Too many other time commitments
	Resolution 11.k. Reelect Joakim Westh as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 11.l. Reelect Marcus Wallenberg as Board Chairman	Against	
	Resolution 12. Ratify PricewaterhouseCoopers as Auditors	For	
	Resolution 13. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • LTIs too short term focussed;Poor disclosure
	Resolution 14. Approve Remuneration Policy And Other Terms of Employment For Executive Management	Against	<ul style="list-style-type: none"> • Too much discretion

	Resolution 15.a. Approve 2022 Share Matching Plan for All Employees; Approve 2022 Performance Share Program for Key Employees; Approve Special Projects 2022 Incentive Plan	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 15.b. Approve Equity Plan Financing	Against	• Related to incentive awards for which we have concerns over
	Resolution 15.c. Approve Third Party Swap Agreement as Alternative Equity Plan Financing	Against	• Related to incentive awards for which we have concerns over
	Resolution 16.a. Authorize Share Repurchase Program	For	
	Resolution 16.b. Authorize Reissuance of Repurchased Shares	For	
	Resolution 16.c. Approve Transfer of Shares for Previous Year's Incentive Programs	Against	• Related to incentive awards for which we have concerns over
	Resolution 17. Amend Articles Re: Participation at General Meetings	For	
	Resolution 18. Stop All of Saab's Deliveries of Military Technology and Equipment to the Belligerent Parties in the War in Yemen	Against	
Event	Resolution	Vote Action	Voting Reason
SAUDI BASIC INDUSTRIES CORP AGM 13/04/2021 Saudi Arabia	Resolution 1. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 2. Accept Financial Statements and Statutory Reports for FY 2020	For	

	Resolution 3. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 4. Ratify Auditors and Fix Their Remuneration for Q2, Q3, Q4 and Annual Statement of FY 2021 and Q1 of FY 2022	Against	• Poor disclosure
	Resolution 5. Approve Dividends of SAR 1.50 per Share for the First Half of FY 2020	For	
	Resolution 6. Approve Dividends of SAR 1.50 per Share for the Second Half of FY 2020	For	
	Resolution 7. Amend Audit Committee Charter	Against	
	Resolution 8. Elect Khalid Al Dabbagh as Director	Abstain	• Non-independent Chairman; Too many other time commitments
	Resolution 9. Elect Ziyad Al Murshad as Director	Against	• Too many other time commitments
	Resolution 10. Elect Olivier Thorel as Director	For	
	Resolution 11. Approve Increase Size of Audit Committee From 4 to 5 and Elect Salah Al Hariqi as Member of Audit Committee	Against	
	Resolution 12. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues
	Resolution 13. Approve Interim Dividends Semi Annually or Quarterly for FY 2021	For	
Event	Resolution	Vote Action	Voting Reason
TECAN GROUP AG AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

13/04/2021 Switzerland	Resolution 2.1. Approve Allocation of Income and Dividends of CHF 1.15 per Share	For	
	Resolution 2.2. Approve Transfer of CHF 13.1 Million from Legal Reserves to Free Reserves and Repayment of CHF 1.15 per Share	For	
	Resolution 3. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 4.1.1. Reelect Lukas Braunschweiler as Director	For	
	Resolution 4.1.2. Reelect Oliver Fetzer as Director	For	
	Resolution 4.1.3. Reelect Heinrich Fischer as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 4.1.4. Reelect Karen Huebscher as Director	For	
	Resolution 4.1.5. Reelect Christa Kreuzburg as Director	For	
	Resolution 4.1.6. Reelect Daniel Marshak as Director	For	
	Resolution 4.2. Reelect Lukas Braunschweiler as Board Chairman	For	
	Resolution 4.3.1. Reappoint Oliver Fetzer as Member of the Compensation Committee	For	
	Resolution 4.3.2. Reappoint Christa Kreuzburg as Member of the Compensation Committee	For	
	Resolution 4.3.3. Reappoint Daniel Marshak as Member of the Compensation Committee	For	

	Resolution 4.4. Ratify Ernst & Young AG as Auditors	For	
	Resolution 4.5. Designate Proxy Voting Services GmbH as Independent Proxy	For	
	Resolution 5.1. Approve Remuneration Report (Non-Binding)	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 5.2. Approve Remuneration of Directors in the Amount of CHF 1.3 Million	For	
	Resolution 5.3. Approve Remuneration of Executive Committee in the Amount of CHF 18.5 Million	Against	• No limits under incentive schemes
	Resolution 6. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
TOLY BREAD CO LTD AGM 13/04/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Financial Budget Report	For	
	Resolution 6. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure

	Resolution 8.1. Approve Remuneration of Non-Independent Directors Wu Xueliang, Wu Xuequn, Sheng Yali, Wu Xuedong and Sheng Long	For	
	Resolution 8.2. Approve Remuneration of Independent Directors Song Changfa, Liu Chengqing, Wu Fei and Huang Yu	For	
	Resolution 9. Approve Remuneration of Supervisors	For	
	Resolution 10. Approve Use of Idle Own Funds to Invest in Entrusted Financial Products	Against	
	Resolution 11. Approve Application of Bank Credit Lines	For	
	Resolution 12. Approve Use of Idle Raised Funds to Invest in Entrusted Financial Products	For	
	Resolution 13. Approve Amendments to Articles of Association	For	
	Resolution 14. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 15. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 16. Amend the Independent Director System	For	
	Resolution 17. Amend the Controlled Subsidiaries Management System	For	

	Resolution 18. Amend External Guarantee Management System	For	
	Resolution 19. Amend External Investment Management System	For	
	Resolution 20. Amend the Raised Funds Usage and Management System	For	
Event	Resolution	Vote Action	Voting Reason
ULTRAPAR PARTICIPACOES SA EGM 13/04/2021 Brazil	Resolution 1. Amend Article 5 to Reflect Changes in Capital	For	
Event	Resolution	Vote Action	Voting Reason
ACCIONA SA EGM 12/04/2021 Spain	Resolution 1. Approve Public Offering of Shares in Subsidiary Acciona Energias Renovables SA	For	
Event	Resolution	Vote Action	Voting Reason
ATACADAO SA EGM 12/04/2021 Brazil	Resolution 1. Amend Article 5 to Reflect Changes in Capital	For	
	Resolution 2. Consolidate Bylaws	For	
	Resolution 3. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
BANGKOK BANK PCL AGM 12/04/2021 Thailand	Resolution 2. Approve Financial Statements	Against	• Diversity issues
	Resolution 3. Approve Allocation of Income and Dividend Payment	For	
	Resolution 4.1. Elect Deja Tulananda as Director	For	

	Resolution 4.2. Elect Chokechai Niljianskul as Director	For	
	Resolution 4.3. Elect Suvarn Thansathit as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4.4. Elect Chansak Fuangfu as Director	For	
	Resolution 4.5. Elect Charamporn Jotikasthirabe as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 5.1. Elect Chatchawin Charoen-Rajapark as Director	Against	• Too many other time commitments
	Resolution 5.2. Elect Bundhit Eua-arporn as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.

	Resolution 5.3. Elect Parnsiree Amatayakul as Director	For	
	Resolution 7. Approve Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD EGM 12/04/2021 China	Resolution 1. Approve Draft and Summary of Stock Option Incentive Plan	Against	• LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
	Resolution 4. Approve Draft and Summary of Employee Share Purchase Plan	For	
	Resolution 5. Approve Management Method of Employee Share Purchase Plan	For	
	Resolution 6. Approve Authorization of the Board to Handle All Related Matters	For	
	Resolution 7. Approve Employee Share Purchase Plan Intent to Raise Funds through Financing and Securities Lending	For	
Event	Resolution	Vote Action	Voting Reason

CINEWORLD GROUP PLC EGM 12/04/2021 United Kingdom	Resolution 1. Approve Temporary Suspension of the Borrowing Limit in the Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
EDP RENOVAVEIS SA AGM 12/04/2021 Spain	Resolution 1. Approve Consolidated and Standalone Financial Statements	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Approve Consolidated and Standalone Management Reports, and Corporate Governance Report	For	
	Resolution 4. Approve Non-Financial Information Statement	For	
	Resolution 5. Appraise Management of Company and Approve Vote of Confidence to Board of Directors and Executive Committee	For	
	Resolution 6a. Reelect Miguel Stilwell de Andrade as Director	For	
	Resolution 6b. Reelect Rui Manuel Rodrigues Lopes Teixeira as Director	For	
	Resolution 6c. Reelect Vera de Morais Pinto Pereira Carneiro as Director	For	
	Resolution 6d. Reelect Ana Paula Garrido de Pina Marques as Director	For	

	Resolution 6e. Reelect Manuel Menendez Menendez as Director	For	
	Resolution 6f. Reelect Acacio Liberado Mota Piloto as Director	For	
	Resolution 6g. Reelect Allan J. Katz as Director	For	
	Resolution 6h. Reelect Joan Avalyn Dempsey as Director	For	
	Resolution 6i. Elect Antonio Sarmento Gomes Mota as Director	For	
	Resolution 6j. Elect Miguel Nuno Simoes Nunes Ferreira Setas as Director	For	
	Resolution 6k. Elect Rosa Maria Garcia Garcia as Director	For	
	Resolution 6l. Elect Jose Manuel Felix Morgado as Director	For	
	Resolution 7. Approve Remuneration Policy	Against	• Lack of disclosure
	Resolution 8. Renew PricewaterhouseCoopers as Auditor	For	
	Resolution 9. Approve Capital Raising	For	
	Resolution 10. Approve Dividends Charged Against Reserves	For	
	Resolution 11. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
GRENDENE AGM 12/04/2021	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	

Brazil	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Approve Remuneration of Company's Management	For	
	Resolution 4. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
Event	Resolution	Vote Action	Voting Reason
INFO EDGE INDIA LTD Court Meeting 12/04/2021 India	Resolution 1. Approve Scheme of Amalgamation	For	
Event	Resolution	Vote Action	Voting Reason
Jardine Strategic Holdings Limited EGM 12/04/2021 Bermuda	Resolution 1. Approve the Amalgamation Agreement	Against	
Event	Resolution	Vote Action	Voting Reason
KESKO OY AGM 12/04/2021 Finland	Resolution 8. Accept Financial Statements and Statutory Reports	For	
	Resolution 9. Approve Allocation of Income and Dividends of EUR 0.75 Per Share	For	
	Resolution 10. Approve Discharge of Board and President	For	
	Resolution 11. Approve Remuneration Report (Advisory Vote)	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Poor disclosure;Generous pension arrangements

	Resolution 12. Approve Remuneration of Directors in the Amount of EUR 102,000 for Chairman; EUR 63,000 for Vice Chairman, and EUR 47,500 for Other Directors; Approve Meeting Fees; Approve Remuneration for Committee Work	For	
	Resolution 13. Fix Number of Directors at Seven	For	
	Resolution 14. Reelect Esa Kiiskinen, Peter Fagernas, Jennica Fagerholm, Piia Karhu and Toni Pokela as Directors; Elect Timo Ritakallio and Jussi Perala as New Directors	Against	• Diversity issues;Concerns over Board structure;Directors bundled under single resolution
	Resolution 15. Approve Remuneration of Auditors	For	
	Resolution 16. Ratify Deloitte as Auditors	For	
	Resolution 17. Approve Issuance of up to 40 Million Class B Shares without Preemptive Rights	For	
	Resolution 18. Approve Charitable Donations of up to EUR 300,000	For	
Event	Resolution	Vote Action	Voting Reason
MINERVA SA EGM 12/04/2021 Brazil	Resolution 1. Amend Article 5 to Reflect Changes in Capital	For	
	Resolution 2. Consolidate Bylaws	For	
	Resolution 3. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason

NEOENERGIA SA AGM 12/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Against	• SEE concerns (disclosure/policy)
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Approve Capital Budget	For	
	Resolution 4.1. Elect Jose Ignacio Sanchez Galan as Director and Jesus Martinez Perez as Alternate	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Too many other time commitments
	Resolution 4.2. Elect Jose Sainz Armada as Director and Alejandro Roman Arroyo as Alternate	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 4.3. Elect Daniel Alcain Lopez as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 4.4. Elect Mario Jose Ruiz-Tagle Larrain as Director and Tomas Enrique Guijarro Rojas as Alternate	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4.5. Elect Pedro Azagra Blazquez as Director and Miguel Gallardo Corrales as Alternate	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments

	Resolution 4.6. Elect Santiago Matias Martinez Garrido as Director and Justo Garzon as Alternate	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 4.7. Elect Jose Angel Marra Rodriguez as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4.8. Elect Denasio Augusto Liberato Delfino as Director and Joao Ernesto de Lima Mesquita as Alternate	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 4.9. Elect Marcio de Souza as Director and Lauro Sander as Alternate	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 4.10. Elect Alexandre Alves de Souza as Director and Arthur Prado da Silva as Alternate	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 4.11. Elect Juan Manuel Eguiagary as Independent Director	For	
	Resolution 4.12. Elect Isabel Garcia-Tejerina as Independent Director	For	
	Resolution 4.13. Elect Cristiano Frederico Ruschmann as Independent Director	For	
	Resolution 5. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 6.1. Percentage of Votes to Be Assigned - Elect Jose Ignacio Sanchez Galan as Director and Jesus Martinez Perez as Alternate	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Too many other time commitments

	Resolution 6.2. Percentage of Votes to Be Assigned - Elect Jose Sainz Armada as Director and Alejandro Roman Arroyo as Alternate	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 6.3. Percentage of Votes to Be Assigned - Elect Daniel Alcain Lopez as Director	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 6.4. Percentage of Votes to Be Assigned - Elect Mario Jose Ruiz-Tagle Larrain as Director and Tomas Enrique Guijarro Rojas as Alternate	Abstain	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 6.5. Percentage of Votes to Be Assigned - Elect Pedro Azagra Blazquez as Director and Miguel Gallardo Corrales as Alternate	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 6.6. Percentage of Votes to Be Assigned - Elect Santiago Matias Martinez Garrido as Director and Justo Garzon as Alternate	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 6.7. Percentage of Votes to Be Assigned - Elect Jose Angel Marra Rodriguez as Director	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6.8. Percentage of Votes to Be Assigned - Elect Deniso Augusto Liberato Delfino as Director and Joao Ernesto de Lima Mesquita as Alternate	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board

	Resolution 6.9. Percentage of Votes to Be Assigned - Elect Marcio de Souza as Director and Lauro Sander as Alternate	Abstain	• Not independent and lack of independence on Board
	Resolution 6.10. Percentage of Votes to Be Assigned - Elect Alexandre Alves de Souza as Director and Arthur Prado da Silva as Alternate	Abstain	• Not independent and lack of independence on Board
	Resolution 6.11. Percentage of Votes to Be Assigned - Elect Juan Manuel Eguiagary as Independent Director	For	
	Resolution 6.12. Percentage of Votes to Be Assigned - Elect Isabel Garcia-Tejerina as Independent Director	For	
	Resolution 6.13. Percentage of Votes to Be Assigned - Elect Cristiano Frederico Ruschmann as Independent Director	For	
	Resolution 7.1. Elect Francesco Gaudio as Fiscal Council Member and Jose Antonio Lamenza as Alternate	For	
	Resolution 7.2. Elect Eduardo Valdes Sanchez as Fiscal Council Member and Glaucia Janice Nitsche as Alternate	For	
	Resolution 7.3. Elect Joao Guilherme Lamenza as Fiscal Council Member and Antonio Carlos Lopes as Alternate	For	

	Resolution 7.4. Elect Marcos Tadeu de Siqueira as Fiscal Council Member and Paulo Cesar Simplicio da Silva as Alternate	For	
	Resolution 8. Approve Remuneration of Company's Management and Fiscal Council	For	
Event	Resolution	Vote Action	Voting Reason
SEALAND SECURITIES CO LTD AGM 12/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Securities Investment Scale and Risk Limit	For	
	Resolution 7. Approve Daily Related Party Transactions	For	
	Resolution 8. Approve Appointment of Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 9. Approve General Authorization to Issue Debt Financing Instruments	For	
	Resolution 10. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason

SWEDISH MATCH AB AGM 12/04/2021 Sweden	Resolution 1. Open Meeting; Elect Chairman of Meeting	For	
	Resolution 2. Prepare and Approve List of Shareholders	For	
	Resolution 3. Designate Peter Lundkvist and Filippa Gerstadt Inspectors of Minutes of Meeting	For	
	Resolution 4. Acknowledge Proper Convening of Meeting	For	
	Resolution 5. Approve Agenda of Meeting	For	
	Resolution 6. Approve Remuneration Report	Against	• Poor disclosure
	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Approve Allocation of Income and Dividends of SEK 15.00 Per Share	For	
	Resolution 9.a. Approve Discharge of Charles A. Blixt	For	
	Resolution 9.b. Approve Discharge of Andrew Cripps	For	
	Resolution 9.c. Approve Discharge of Jacqueline Hoogerbrugge	For	
	Resolution 9.d. Approve Discharge of Conny Carlsson	For	
	Resolution 9.e. Approve Discharge of Alexander Lacik	For	
	Resolution 9.f. Approve Discharge of Pauline Lindwall	For	
	Resolution 9.g. Approve Discharge of Wenche Rolfesen	For	

	Resolution 9.h. Approve Discharge of Joakim Westh	For	
	Resolution 9.i. Approve Discharge of Patrik Engelbrektsson	For	
	Resolution 9.j. Approve Discharge of Par-Ola Olausson	For	
	Resolution 9.k. Approve Discharge of Dragan Popovic	For	
	Resolution 9.l. Approve Discharge of Lars Dahlgren	For	
	Resolution 10. Determine Number of Members (8) and Deputy Members (0) of Board	For	
	Resolution 11. Approve Remuneration of Directors in the Amount of SEK 2.25 million to Chair, SEK 1.04 Million to Vice Chair and SEK 900,000 to Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 12.a. Reelect Charles A. Blixt as Director	For	
	Resolution 12.b. Reelect Andrew Cripps as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 12.c. Reelect Jacqueline Hoogerbrugge as Director	For	
	Resolution 12.d. Reelect Conny Carlsson as Director	Against	• Diversity issues
	Resolution 12.e. Reelect Alexander Lacik as Director	Against	• Poor attendance of Board/committee meetings
	Resolution 12.f. Reelect Pauline Lindwall as Director	For	

	Resolution 12.g. Reelect Wenche Rolfsen as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 12.h. Reelect Joakim Westh as Director	For	
	Resolution 12.i. Reelect Conny Karlsson as Board Chair	Against	
	Resolution 12.j. Reelect Andrew Cripps as Deputy Director	Against	
	Resolution 13. Determine Number of Auditors (1) and Deputy Auditors (0)	For	
	Resolution 14. Approve Remuneration of Auditors	For	
	Resolution 15. Ratify Deloitte as Auditors	For	
	Resolution 16.a. Approve SEK 10.8 Million Reduction in Share Capital via Share Cancellation	For	
	Resolution 16.b. Approve Bonus Issue	For	
	Resolution 17. Authorize Share Repurchase Program	For	
	Resolution 18. Authorize Reissuance of Repurchased Shares	For	

	Resolution 19. Approve Issuance of Shares up to 10 Per cent of Share Capital without Preemptive Rights	For	
	Resolution 20.a. Amend Articles Re: Equity-Related; Set Minimum (SEK 200 Million) and Maximum (SEK 800 Million) Share Capital; Set Minimum (1 Billion) and Maximum (4 Billion) Number of Shares	For	
	Resolution 20.b. Approve 10:1 Stock Split	For	
	Resolution 21. Amend Articles of Association Re: Editorial Changes	For	
Event	Resolution	Vote Action	Voting Reason
TBEA CO LTD EGM 12/04/2021 China	Resolution 1. Approve Renewable Debt Financing Plan	For	
Event	Resolution	Vote Action	Voting Reason
TELESITES SAB DE CV EGM 12/04/2021 Mexico	Resolution 1. Approve Company's Restructuring Plan	Against	
	Resolution 2. Authorize Board to Ratify and Execute Approved Resolutions	Against	
Event	Resolution	Vote Action	Voting Reason
TOPSEC TECHNOLOGIES GROUP INC EGM 12/04/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Elect She Jiangxuan as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
WANHUA CHEMICAL GROUP CO LTD AGM	Resolution 1. Approve Financial Statements	For	

12/04/2021 China	Resolution 2. Approve Profit Distribution	For	
	Resolution 3. Approve Completion of 2020 Investment Plan and 2021 Investment Plan Report	Against	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Report of the Board of Directors	For	
	Resolution 6. Approve Report of the Board of Supervisors	For	
	Resolution 7. Approve Report of the Independent Directors	For	
	Resolution 8. Approve Remuneration of Auditor	Against	• Poor disclosure
	Resolution 9. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 10. Approve Related Party Transaction	For	
	Resolution 11. Approve Provision of Guarantee to Subsidiary and Guarantee Provision Between Subsidiaries	Against	• Lack of transparency
	Resolution 12. Approve Provision of Guarantee to Joint Venture Enterprise	For	
	Resolution 13. Approve Change of Registered Address and Amend Articles of Association	For	
	Resolution 14. Approve Issuance of Debt Financing Instruments	For	

	Resolution 15. Approve Increase in Foreign Forward Exchange Settlement and Sale as well as Amend Relevant Systems	For	
	Resolution 16. Approve Provision of Financial Support	For	
	Resolution 17. Approve Merger by Absorption	For	
	Resolution 18. Approve Shareholder Return Plan	For	
Event	Resolution	Vote Action	Voting Reason
XIAMEN INTRETECH INC AGM 12/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 6. Approve Guarantee Amount	For	
	Resolution 7. Approve Daily Related Party Transaction	For	
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 9. Approve Remuneration of Directors, Supervisors and Senior Management Members	Against	• Non-Execs receive pay other than fees
Event	Resolution	Vote Action	Voting Reason

YANGO GROUP CO LTD EGM 12/04/2021 China	Resolution 1. Approve Participation in Long-term Rental Apartment REITs Securitization Project	For	
	Resolution 2. Approve Special Plan for Asset-backed Issuance of Final Payment	For	
	Resolution 3. Approve Provision of Guarantee for Guangxun Hengrong Real Estate	For	
	Resolution 4. Approve Provision of Guarantee for Hangzhou Lianyu Real Estate	For	
	Resolution 5. Approve Provision of Guarantee for Hengguang Longen Real Estate	For	
Event	Resolution	Vote Action	Voting Reason
BANK ALBILAD AGM 11/04/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 3. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 4. Ratify Auditors and Fix Their Remuneration for Q2, Q3 and Annual Statement of FY 2021 and Q1 of FY 2022	Against	• Poor disclosure
	Resolution 5. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues

	Resolution 6. Approve Interim Dividends Semi Annually or Quarterly for FY 2021	For	
	Resolution 7. Approve Remuneration of Directors of SAR 3,520,000 for FY 2020	For	
	Resolution 8. Amend Social Responsibility Policy	For	
	Resolution 9. Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	
	Resolution 10. Amend Article 3 of Bylaws Re: Corporate Purposes	For	
	Resolution 11. Amend Article 4 of Bylaws Re: Participation and Merger	For	
	Resolution 12. Amend Article 5 of Bylaws Re: Incorporation Term	For	
	Resolution 13. Amend Article 6 of Bylaws Re: Company's Headquarter	For	
	Resolution 14. Amend Article 8 of Bylaws Re: Subscription in Shares	For	
	Resolution 15. Amend Article 9 of Bylaws Re: Shares	For	
	Resolution 16. Amend Article 10 of Bylaws Re: Purchase of the company's Shares and Disposal	For	
	Resolution 17. Amend Article 13 of Bylaws Re: Capital Increase	For	
	Resolution 18. Amend Article 14 of Bylaws Re: Capital Decrease	For	

	Resolution 19. Amend Article 16 of Bylaws Re: Board Members	For	
	Resolution 20. Amend Article 17 of Bylaws Re: Membership Expiry and Replacement	For	
	Resolution 21. Amend Article 18 of Bylaws Re: Powers and Terms of Reference of the Board	For	
	Resolution 22. Amend Article 19 of Bylaws Re: Committees of the Board and Audit Committee	For	
	Resolution 23. Amend Article 20 of Bylaws Re: Remuneration and Rewards	For	
	Resolution 24. Amend Article 21 of Bylaws Re: Chairman, Vice Chairman, Managing Director and Secretary Authority	For	
	Resolution 25. Amend Article 22 of Bylaws Re: Board Meetings	For	
	Resolution 26. Amend Article 23 of Bylaws Re: Board Meetings Quorum	For	
	Resolution 27. Amend Article 24 of Bylaws Re: Resolutions of the Board	For	
	Resolution 28. Amend Article 25 of Bylaws Re: Shareholders Assemblies	For	
	Resolution 29. Amend Article 26 of Bylaws Re: Terms of Reference of the Constituent Assembly	For	

	Resolution 30. Amend Article 27 of Bylaws Re: Ordinary General Assembly	For	
	Resolution 31. Amend Article 28 of Bylaws Re: Extraordinary General Assembly	For	
	Resolution 32. Amend Article 29 of Bylaws Re: Convention of the General Assemblies of Shareholders	For	
	Resolution 33. Amend Article 30 of Bylaws Re: Method of Attendance	For	
	Resolution 34. Amend Article 34 of Bylaws Re: Resolutions	For	
	Resolution 35. Amend Article 40 of Bylaws Re: Financial Documents	For	
	Resolution 36. Amend Article 41 of Bylaws Re: Allocation of Dividends	For	
	Resolution 37. Amend Article 44 of Bylaws Re: Company Losses	For	
	Resolution 38. Amend Article 45 of Bylaws Re: Mechanisms of Company Liquidation	For	
	Resolution 39. Amend Article 46 of Bylaws Re: Companies law and Relevant Regulations	For	
	Resolution 40. Amend Article 47 of Bylaws Re: Deposit of the Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
EMAAR PROPERTIES PJSC AGM 11/04/2021	Resolution 1. Approve Board Report on Company Operations and Financial Position for FY 2020	For	

United Arab Emirates	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 3. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 4. Approve Dividends of AED 0.10 per Share	For	
	Resolution 5. Approve Board Remuneration Policy	Against	• Non-Execs receive pay other than fees
	Resolution 6. Approve Remuneration of Directors	For	
	Resolution 7. Approve Discharge of Directors for FY 2020	For	
	Resolution 8. Approve Discharge of Auditors for FY 2020	For	
	Resolution 9. Ratify Auditors and Fix Their Remuneration for FY 2021	Against	• Concerns over level or type of non-audit fees
	Resolution 10.1. Elect Mohammed Al Abbar as Director	Abstain	• Lack of disclosure
	Resolution 10.2. Elect Jammal bin Thaniyah as Director	Abstain	• Lack of information on nominee
	Resolution 10.3. Elect Ahmed Jawa as Director	Abstain	• Lack of information on nominee
	Resolution 10.4. Elect Ahmed Al Matroushi as Director	Abstain	• Lack of disclosure
	Resolution 10.5. Elect Jassim Al Ali as Director	Abstain	• Lack of information on nominee
	Resolution 10.6. Elect Hilal Al Mari as Director	Abstain	• Lack of information on nominee
	Resolution 10.7. Elect Sultan Al Mansouri as Director	Abstain	• Lack of information on nominee

	Resolution 10.8. Elect Buti Al Mulla as Director	Abstain	• Lack of information on nominee
	Resolution 10.9. Elect Iman Abdulrazzaq as Director	Abstain	• Lack of information on nominee
	Resolution 10.10. Elect Anoud Al Marzouqi as Director	Abstain	• Lack of information on nominee
	Resolution 10.11. Elect Hanaa Al Bustani as Director	Abstain	• Lack of information on nominee
	Resolution 10.12. Elect Naylah Mousawi as Director	Abstain	• Lack of information on nominee
	Resolution 10.13. Elect Abdulwahid Al Ulamaa as Director	Abstain	• Lack of information on nominee
	Resolution 10.14. Elect Feisal Shah Kuttiyl as Director	Abstain	• Lack of information on nominee
	Resolution 10.15. Elect Iman Al Suweidi as Director	Abstain	• Lack of information on nominee
	Resolution 10.16. Elect Abdullah Al Shamsi as Director	Abstain	• Lack of information on nominee
	Resolution 11. Allow Directors to Engage in Commercial Transactions with Company	For	
	Resolution 12. Approve the Appointment of Representatives for the Shareholders to attend the General Meeting and Fix Their Remuneration	For	
	Resolution 13. Approve Charitable Donations up to 2 Percent of Average Net Profits for the last Two Fiscal Years	For	
	Resolution 14. Amend Article of Bylaws Re: Related Parties	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason

SABIC AGRI-NUTRIENTS CO AGM 11/04/2021 Saudi Arabia	Resolution 1. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 2. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 3. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 4. Ratify Auditors and Fix Their Remuneration for Q2, Q3, Q4 and Annual Statement of FY 2021 and Q1 of FY 2022	Against	• Poor disclosure
	Resolution 5. Approve Discharge of Directors for FY 2020	For	
	Resolution 6. Approve Remuneration of Directors of SAR 1,400,000 for FY 2020	For	
	Resolution 7. Approve Dividends of SAR 1 per Share for the First Half of FY 2020	For	
	Resolution 8. Approve Dividends of SAR 1 per Share for the Second Half of FY 2020	For	
	Resolution 9.1. Elect Mohammed Al Husni as Director	Abstain	• Lack of information on nominee
	Resolution 9.2. Elect Ahmed Murad as Director	Abstain	• Lack of information on nominee
	Resolution 9.3. Elect Abdulazeez Al Mahmoud as Director	Abstain	• Lack of information on nominee
	Resolution 9.4. Elect Amr Kurdi as Director	Abstain	• Lack of information on nominee

	Resolution 9.5. Elect Abdulsalam Al Tuweijiri as Director	Abstain	• Lack of information on nominee
	Resolution 9.6. Elect Fahad Al Shueibi as Director	Abstain	• Lack of information on nominee
	Resolution 9.7. Elect Mustafa Al Suweij as Director	Abstain	• Lack of information on nominee
	Resolution 9.8. Elect Nael Fayiz as Director	Abstain	• Lack of information on nominee
	Resolution 9.9. Elect Abdullah Al Nimri as Director	Abstain	• Lack of information on nominee
	Resolution 9.10. Elect Waleed Bamaarouf as Director	Abstain	• Lack of information on nominee
	Resolution 9.11. Elect Talal Al Moammar as Director	Abstain	• Lack of information on nominee
	Resolution 9.12. Elect Sultan Qaramish as Director	Abstain	• Lack of information on nominee
	Resolution 9.13. Elect Mujtaba Al Khuneizi as Director	Abstain	• Lack of information on nominee
	Resolution 9.14. Elect Ahmed Al Madani as Director	Abstain	• Lack of information on nominee
	Resolution 9.15. Elect Abdulwahab Abou Kweek as Director	Abstain	• Lack of information on nominee
	Resolution 10. Approve Increase Size of Audit Committee From 3 to 4 and Elect Youssef Al Suheibani as Member of Audit Committee	For	
	Resolution 11. Approve Interim Dividends Semi Annually or Quarterly for FY 2021	For	
Event	Resolution	Vote Action	Voting Reason
TELIA COMPANY AB AGM	Resolution 1. Elect Chairman of Meeting	For	

11/04/2021 Sweden	Resolution 2. Approve Agenda of Meeting	For	
	Resolution 3. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 4. Prepare and Approve List of Shareholders	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Approve Allocation of Income and Dividends of SEK 2.00 Per Share	For	
	Resolution 9.1. Approve Discharge of Ingrid Bonde	For	
	Resolution 9.2. Approve Discharge of Rickard Gustafson	For	
	Resolution 9.3. Approve Discharge of Lars-Johan Jarnheimer	For	
	Resolution 9.4. Approve Discharge of Jeanette Jager	For	
	Resolution 9.5. Approve Discharge of Olli-Pekka Kallasvuo	For	
	Resolution 9.6. Approve Discharge of Nina Linander	For	
	Resolution 9.7. Approve Discharge of Jimmy Maymann	For	
	Resolution 9.8. Approve Discharge of Anna Setzman	For	
	Resolution 9.9. Approve Discharge of Olaf Swantee	For	
	Resolution 9.10. Approve Discharge of Martin Tiveus	For	

	Resolution 9.11. Approve Discharge of Agneta Ahlstrom	For	
	Resolution 9.12. Approve Discharge of Stefan Carlsson	For	
	Resolution 9.13. Approve Discharge of Hans Gustavsson	For	
	Resolution 9.14. Approve Discharge of Martin Saaf	For	
	Resolution 9.15. Approve Discharge of Allison Kirkby	For	
	Resolution 9.16. Approve Discharge of Christian Luiga	For	
	Resolution 10. Approve Remuneration Report	For	
	Resolution 11. Determine Number of Directors (8) and Deputy Directors (0) of Board	For	
	Resolution 12. Approve Remuneration of Directors in the Amount of SEK 1.9 Million to Chair, SEK 900,000 to Vice Chair and SEK 640,000 to Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 13.1. Reelect Ingrid Bonde as Director	Against	• Poor attendance of Board/committee meetings
	Resolution 13.2. Elect Luisa Delgado as New Director	For	
	Resolution 13.3. Reelect Rickard Gustafson as Director	Against	• Too many other time commitments
	Resolution 13.4. Reelect Lars-Johan Jarnheimer as Director	For	

	Resolution 13.5. Reelect Jeanette Jager as Director	For	
	Resolution 13.6. Reelect Nina Linander as Director	For	
	Resolution 13.7. Reelect Jimmy Maymann as Director	For	
	Resolution 13.8. Reelect Martin Tiveus as Director	For	
	Resolution 14.1. Reelect Lars-Johan Jarnheimer as Board Chair	For	
	Resolution 14.2. Elect Ingrid Bonde as Vice Chair	Against	• Poor attendance of Board/committee meetings
	Resolution 15. Determine Number of Auditors (1) and Deputy Auditors (0)	For	
	Resolution 16. Approve Remuneration of Auditors	For	
	Resolution 17. Ratify Deloitte as Auditors	For	
	Resolution 18. Approve Nominating Committee Procedures	For	
	Resolution 19. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution 20.a. Approve Performance Share Program 2021/2024 for Key Employees	Against	• Inadequate disclosure
	Resolution 20.b. Approve Equity Plan Financing Through Transfer of Shares	Against	• Related to incentive awards for which we have concerns over
	Resolution 21. Approve 1:3 Reverse Stock Split	Against	

	Resolution 22. Company Shall Review its Routines around that Letters Shall be Answered within Two Months from the Date of Receipt	Against	
Event	Resolution	Vote Action	Voting Reason
CREDITACCESS GRAMEEN LTD EGM 10/04/2021 India	Resolution 1. Elect Lilian Jessie Paul as Director	For	
	Resolution 2. Reelect George Joseph as Director	For	
Event	Resolution	Vote Action	Voting Reason
AMBUJA CEMENTS LTD AGM 09/04/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Auditor has stated an 'Emphasis of Matter';Diversity issues
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Reelect Then Hwee Tan as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 4. Reelect Mahendra Kumar Sharma as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 5. Elect Ramanathan Muthu as Director	Against	• Not independent and lack of independence on Board
	Resolution 6. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason
BANCO BTG PACTUAL SA AGM 09/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Against	• Auditor has stated an 'Emphasis of Matter'
	Resolution 2. Approve Allocation of Income and Dividends	For	

	Resolution 3. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Against	
	Resolution 4.1. Elect Claudio Eugenio Stiller Galeazzi as Independent Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4.2. Elect Eduardo Henrique de Mello Motta Loyo as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 4.3. Elect Guillermo Ortiz Martinez as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Too many other time commitments
	Resolution 4.4. Elect John Huw Gwili Jenkins as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 4.5. Elect Mark Clifford Maletz as Independent Director	For	
	Resolution 4.6. Elect Nelson Azevedo Jobim as Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 4.7. Elect Roberto Balls Sallouti as Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board;Member of certain sub-committees which is inappropriate
	Resolution 4.8. Elect Sofia De Fatima Esteves as Independent Director	For	
	Resolution 5. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 6.1. Percentage of Votes to Be Assigned - Elect Claudio Eugenio Stiller Galeazzi as Independent Director	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 6.2. Percentage of Votes to Be Assigned - Elect Eduardo Henrique de Mello Motta Loyo as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 6.3. Percentage of Votes to Be Assigned - Elect Guillermo Ortiz Martinez as Director	Abstain	• Not independent and lack of independence on Board; Too many other time commitments
	Resolution 6.4. Percentage of Votes to Be Assigned - Elect John Huw Gwili Jenkins as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 6.5. Percentage of Votes to Be Assigned - Elect Mark Clifford Maletz as Independent Director	For	
	Resolution 6.6. Percentage of Votes to Be Assigned - Elect Nelson Azevedo Jobim as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 6.7. Percentage of Votes to Be Assigned - Elect Roberto Balls Sallouti as Director	Abstain	• Lack of independence on Board
	Resolution 6.8. Percentage of Votes to Be Assigned - Elect Sofia De Fatima Esteves as Independent Director	For	
	Resolution 7. As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	

	Resolution 8. As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 9. In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Bo	For	
	Resolution 10. Approve Remuneration of Company's Management	Against	• Poor disclosure
	Resolution 11. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
Event	Resolution	Vote Action	Voting Reason
BANGKOK DUSIT MEDICAL SERVICES PCL AGM 09/04/2021 Thailand	Resolution 2. Approve Financial Statements	For (Exceptional)	In normal circumstances we would vote against this resolution as the auditor has emphasised a matter in its opinion statement and this has been the case for more than a year. However, we will exceptionally support on this occasion as the auditors' report remains unqualified.
	Resolution 3. Approve Allocation of Income and Dividend Payment	For	
	Resolution 4.1. Elect Thongchai Jira-alongkorn as Director	For	

	Resolution 4.2. Elect Kan Trakulhoon as Director	Against	• Too many other time commitments
	Resolution 4.3. Elect Puttipong Prasarttong-Osoth as Director	Against	• Too many other time commitments
	Resolution 4.4. Elect Chavalit Sethameteekul as Director	Against	• Material governance concerns;Not independent and member of audit/remuneration committee
	Resolution 4.5. Elect Prasert Prasarttong-Osoth as Director	Against	• Material governance concerns
	Resolution 4.6. Elect Veerathai Santiprabhob as Director	For	
	Resolution 4.7. Elect Predee Daochai as Director	For	
	Resolution 5. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 6. Approve EY Office Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
CHINA GEZHOUBA GROUP CO LTD AGM 09/04/2021 China	Resolution 1. Approve Absorption Merger via Share Swap and Related Party Transactions Complies with Relevant Laws and Regulations	For	
	Resolution 2.1. Approve Overview of this Merger Plan	For	
	Resolution 2.2. Approve Merging Parties	For	
	Resolution 2.3. Approve Method of Merger	For	
	Resolution 2.4. Approve Type and Par Value	For	

	Resolution 2.5. Approve Share Swap Target and Merger Implementation Equity Registration Date	For	
	Resolution 2.6. Approve Conversion Price and Issuance Price	For	
	Resolution 2.7. Approve Conversion Ratio	For	
	Resolution 2.8. Approve Number of Shares Issued for Conversion	For	
	Resolution 2.9. Approve Listing Circulation of A Shares	For	
	Resolution 2.10. Approve Fractional Shares Processing Method	For	
	Resolution 2.11. Approve Treatment of Gezhouba Shares with Restricted Rights	For	
	Resolution 2.12. Approve Lock-Up Period Arrangement	For	
	Resolution 2.13. Approve the Rights Protection Mechanism of Dissenting Shareholders	For	
	Resolution 2.14. Approve the Creditor's Rights and Debt Disposal as well as Creditor's Rights Protection Mechanism Involved in this Merger	For	
	Resolution 2.15. Approve Transitional Arrangements	For	

	Resolution 2.16. Approve Arrangements for the Transfer or Delivery of Related Assets Involved in this Merger	For	
	Resolution 2.17. Approve Staff Placement	For	
	Resolution 2.18. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 2.19. Approve Resolution Validity Period	For	
	Resolution 3. Approve Draft Report and Summary on Absorption Merger via Share Swap and Related Party Transactions	For	
	Resolution 4. Approve Signing of Conditional Absorption Merger via Share Swap Agreement	For	
	Resolution 5. Approve the Merger Constitutes as Major Asset Restructuring and Related Party Transactions	For	
	Resolution 6. Approve the Audit Report Related to this Merger	For	
	Resolution 7. Approve the Relevant Valuation Report of this Merger	For	
	Resolution 8. Approve Independence of Appraiser, the Validity of Hypothesis, the Relevance of Valuation Purpose and Approach as Well as the Fairness of Pricing	For	

	Resolution 9. Approve Transaction Complies with Article 11 of the Administrative Measures on Material Asset Restructuring of Listed Companies	For	
	Resolution 10. Approve Transaction Complies with Article 4 of the Provisions on Issues Concerning Regulating the Material Asset Reorganizations of Listed Companies	For	
	Resolution 11. Approve Transaction Does Not Constitute Article 13 of the Administrative Measures on Material Asset Restructuring of Listed Companies	For	
	Resolution 12. Approve the Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	For	
	Resolution 13. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 14. Approve Special Self-Inspection Report and Related Commitments of the Company's Real Estate Business	For	

	Resolution 15. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 16. Approve Annual Report and Summary	For	
	Resolution 17. Approve Financial Statements	For	
	Resolution 18. Approve Report of the Board of Directors	For	
	Resolution 19. Approve Report of the Independent Directors	For	
	Resolution 20. Approve Report of the Board of Supervisors	For	
	Resolution 21. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 22. Approve Financial Services Agreement	Against	
Event	Resolution	Vote Action	Voting Reason
CHINA TELECOM CORP LTD EGM 09/04/2021 China	Resolution 1. Approve Plan for the Initial Public Offering and Listing of CNY Ordinary Shares (A Shares)	For	
	Resolution 2. Authorize Board and Its Authorized Persons to Deal with All Matters in Relation to the Initial Public Offering and Listing of CNY Ordinary Shares (A Shares)	For	
	Resolution 3. Approve Distribution Plan of Accumulated Profits Prior to the Initial Public Offering and Listing of CNY Ordinary Shares (A Shares)	For	

	Resolution 4. Approve Use of Proceeds from the Initial Public Offering and Listing of CNY Ordinary Shares (A Shares)	For	
	Resolution 5. Amend Articles of Association	For	
	Resolution 6. Adopt Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 7. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	<ul style="list-style-type: none"> • Reduction of shareholder rights and protections
	Resolution 8. Amend Rules and Procedures Regarding Meetings of Supervisory Committee	For	
	Resolution 9. Approve Dilution of Immediate Returns Resulting from the Initial Public Offering of CNY Ordinary Shares (A Shares) and the Remedial Measures	For	
	Resolution 10. Approve Price Stabilization Plan of A Shares within Three Years Following the Initial Public Offering and Listing of CNY Ordinary Shares (A Shares)	For	
	Resolution 11. Approve Shareholders' Return within Three Years Following the Initial Public Offering and Listing of CNY Ordinary Shares (A Shares)	For	

	Resolution 12. Approve Undertakings on the Information Disclosure in the Prospectus in Connection with the Initial Public Offering and Listing of CNY Ordinary Shares (A Shares)	For	
	Resolution 1. Approve Plan for the Initial Public Offering and Listing of CNY Ordinary Shares (A Shares)	For	
	Resolution 2. Authorize Board and Its Authorized Persons to Deal with All Matters in Relation to the Initial Public Offering and Listing of CNY Ordinary Shares (A Shares)	For	
	Resolution 3. Approve Distribution Plan of Accumulated Profits Prior to the Initial Public Offering and Listing of CNY Ordinary Shares (A Shares)	For	
	Resolution 4. Approve Use of Proceeds from the Initial Public Offering and Listing of CNY Ordinary Shares (A Shares)	For	
	Resolution 5. Approve Dilution of Immediate Returns Resulting from the Initial Public Offering of CNY Ordinary Shares (A Shares) and the Remedial Measures	For	
	Resolution 6. Approve Price Stabilization Plan of A Shares within Three Years Following the Initial Public Offering and Listing of CNY Ordinary Shares (A Shares)	For	

	Resolution 7. Approve Undertakings on the Information Disclosure in the Prospectus in Connection with the Initial Public Offering and Listing of CNY Ordinary Shares (A Shares)	For	
Event	Resolution	Vote Action	Voting Reason
DIALOG SEMICONDUCTOR PLC Court Meeting 09/04/2021 United Kingdom	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve the Recommended Cash Offer of Dialog Semiconductor plc by Renesas Electronics Corporation; Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
EDP ENERGIAS DO BRASIL SA AGM 09/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2021	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Approve Capital Budget	For	
	Resolution 4. Approve Remuneration of Company's Management and Fiscal Council	For	
	Resolution 5. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
	Resolution 1. Amend Articles 24 and 25	For	
	Resolution 2. Consolidate Bylaws	For	

	Resolution 3. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
GULF ENERGY DEVELOPMENT PCL AGM 09/04/2021 Thailand	Resolution 1. Acknowledge Company's Performance	For	
	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income and Dividend Payment	For	
	Resolution 4.1. Elect Viset Choopiban as Director	For	
	Resolution 4.2. Elect Kasem Snidvongs as Director	For	
	Resolution 4.3. Elect Raweporn Kuhirun Director	For	
	Resolution 5. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 6. Approve KPMG Phoomchai Audit Ltd. as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Issuance and Offering of Debentures	For	
	Resolution 8. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason

INTERGLOBE AVIATION LTD EGM 09/04/2021 India	Resolution 1. Approve Revision in the Remuneration of Ronojoy Dutta as Whole Time Director and Chief Executive Officer by Way of Grant of Stock Options under InterGlobe Aviation Limited - Employee Stock Option Scheme 2015	Against	<ul style="list-style-type: none"> Options at discount to market price;Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
KASIKORNBANK PCL AGM 09/04/2021 Thailand	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income and Dividend Payment	For	
	Resolution 4.1. Elect Kobkarn Wattanavrangkul as Director	For	
	Resolution 4.2. Elect Sujitpan Lamsam as Director	For	
	Resolution 4.3. Elect Pipit Aneaknithi as Director	For	
	Resolution 4.4. Elect Pipatpong Poshyanonda as Director	For	
	Resolution 4.5. Elect Wiboon Khusakul as Director	For	
	Resolution 5. Elect Suroj Lamsam as Director	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 6. Approve Names and Number of Directors Who Have Signing Authority	For	
	Resolution 7. Approve Remuneration of Directors	Against	<ul style="list-style-type: none"> Non-Execs receive pay other than fees

	Resolution 8. Approve KPMG Phoomchai Audit Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
KOC HOLDING AS AGM 09/04/2021 Turkey	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	
	Resolution 2. Accept Board Report	For	
	Resolution 3. Accept Audit Report	For	
	Resolution 4. Accept Financial Statements	For	
	Resolution 5. Approve Discharge of Board	For	
	Resolution 6. Approve Allocation of Income	For	
	Resolution 7. Amend Article 6 Re: Capital Related	Against	• Reduction of shareholder rights and protections
	Resolution 8. Elect Directors	Against	• Poor handling of Board/sub-committee responsibilities; Too many other time commitments; Concerns over Board structure; Directors bundled under single resolution
	Resolution 9. Approve Remuneration Policy and Director Remuneration for 2020	Against	• Lack of disclosure
	Resolution 10. Approve Director Remuneration	Against	• Poor disclosure
	Resolution 11. Ratify External Auditors	Against	• Poor disclosure

	Resolution 12. Approve Upper Limit of Donations for the 2021 and Receive Information on Donations Made in 2020	Against	• Lack of disclosure
	Resolution 14. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
Event	Resolution	Vote Action	Voting Reason
KRUNG THAI BANK PCL AGM 09/04/2021 Thailand	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income and Dividend Payment	For	
	Resolution 4. Approve Remuneration of Directors	For	
	Resolution 5.1. Elect Krairit Euchukanonchai as Director	For	
	Resolution 5.2. Elect Poonnis Sakuntanaga as Director	For	
	Resolution 5.3. Elect Thanwa Laohasiriwong as Director	Against	• Too many other time commitments;Diversity issues
	Resolution 5.4. Elect Teerapong Wongsiwawilas as Director	For	
	Resolution 6. Approve EY Company Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
PTT PCL AGM 09/04/2021	Resolution 1. Acknowledge Performance Statement and Approve Financial Statements	Against	• Diversity issues

Thailand	Resolution 2. Approve Allocation of Income and Dividend Payment	For	
	Resolution 3. Approve EY Office Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 5.1. Elect Payong Srivanich as Director	For	
	Resolution 5.2. Elect Jatuporn Buruspat as Director	For	
	Resolution 5.3. Elect Chayodom Sabhasri as Director	For	
	Resolution 5.4. Elect Danucha Pichayanan as Director	For	
	Resolution 5.5. Elect Auttapol Rerkpiboon as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 6. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
RIO TINTO PLC AGM 09/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• TCFD issues
	Resolution 2. Approve Remuneration Policy	Abstain	• Too much vesting at threshold or median performance
	Resolution 3. Approve Remuneration Report for UK Law Purposes	Against	• Too much vesting at threshold or median performance; Pay ratio is excessive (CEO vs employee)

	Resolution 4. Approve Remuneration Report for Australian Law Purposes	Against	<ul style="list-style-type: none"> • Too much vesting at threshold or median performance
	Resolution 5. Re-elect Megan Clark as Director	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 6. Re-elect Hinda Gharbi as Director	For	
	Resolution 7. Re-elect Simon Henry as Director	For	
	Resolution 8. Re-elect Sam Laidlaw as Director	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 9. Re-elect Simon McKeon as Director	For	
	Resolution 10. Re-elect Jennifer Nason as Director	For	
	Resolution 11. Re-elect Jakob Stausholm as Director	For	
	Resolution 12. Re-elect Simon Thompson as Director	For (Exceptional)	<p>Under normal circumstances, we may not have supported his re-election as he is ultimately accountable for the Juukan Gorge incident, which represents a significant and irreparable failure in risk oversight and governance. However, we have exceptionally supported his re-election having noted that he has indicated he will not stand for re-election as Director at the 2022 AGM having accepted ultimate accountable for the failings that led to this tragic event. Also, there have been significant board and management changes so therefore it is important to ensure some continuity and relevant experience on the Board.</p>
	Resolution 13. Re-elect Ngaire Woods as Director	For	

	Resolution 14. Reappoint KPMG LLP as Auditors	For	
	Resolution 15. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 16. Authorise UK Political Donations and Expenditure	For	
	Resolution 17. Approve Global Employee Share Plan	For	
	Resolution 18. Approve UK Share Plan	For	
	Resolution 19. Authorise Issue of Equity	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 22. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
S.F. HOLDING CO LTD AGM 09/04/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	

	Resolution 6. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 7. Approve External Guarantee Provision Plan	For	
	Resolution 8. Approve Use of Own Funds to Invest in Financial Products	For	
	Resolution 9. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 10. Elect Wang Jia as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
STRAUMANN HOLDING AG AGM 09/04/2021 Switzerland	Resolution 1.1. Accept Financial Statements and Statutory Reports	For	
	Resolution 1.2. Approve Remuneration Report	Against	• Poor performance linkage; Inappropriate discretionary payments
	Resolution 2. Approve Allocation of Income and Dividends of CHF 5.75 per Share	For	
	Resolution 3. Approve Discharge of Board of Directors	Against	• Material governance concerns
	Resolution 4. Approve Fixed Remuneration of Directors in the Amount of CHF 2.7 Million	For	
	Resolution 5.1. Approve Fixed Remuneration of Executive Committee in the Amount of CHF 9 Million	For	

	Resolution 5.2. Approve Long-Term Variable Remuneration of Executive Committee in the Amount of CHF 3.5 Million	Against	• Poor performance linkage
	Resolution 5.3. Approve Short-Term Variable Remuneration of Executive Committee in the Amount of CHF 3.1 Million	Against	• Inappropriate discretionary payments
	Resolution 6.1. Reelect Gilbert Achermann as Director and Board Chairman	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Too many other time commitments
	Resolution 6.2. Reelect Sebastian Burckhardt as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6.3. Reelect Marco Gadola as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 6.4. Reelect Juan Gonzalez as Director	For	
	Resolution 6.5. Reelect Beat Luethi as Director	Against	• Not independent and lack of independence on Board
	Resolution 6.6. Reelect Thomas Straumann as Director	Against	• Not independent and lack of independence on Board
	Resolution 6.7. Reelect Regula Wallimann as Director	For	
	Resolution 6.8. Elect Petra Rumpf as Director	Against	• Not independent and lack of independence on Board
	Resolution 7.1. Appoint Beat Luethi as Member of the Compensation Committee	For	
	Resolution 7.2. Appoint Regula Wallimann as Member of the Compensation Committee	For	

	Resolution 7.3. Appoint Juan Gonzalez as Member of the Compensation Committee	For	
	Resolution 8. Designate Neovius AG as Independent Proxy	For	
	Resolution 9. Ratify Ernst & Young AG as Auditors	For	
	Resolution 10. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
UNITED TRACTORS TBK PT AGM 09/04/2021 Indonesia	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• TCFD issues
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Elect Directors and Commissioners	Against	• Directors bundled under single resolution;Lack of disclosure
	Resolution 4. Approve Remuneration of Directors and Commissioners	Against	• Poor disclosure
	Resolution 5. Approve Auditors	Against	• Poor disclosure
	Resolution 6. Amend Articles of Association	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
YOUNGOR GROUP CO LTD EGM 09/04/2021 China	Resolution 1. Approve First Phase Core Management Team Shareholding Plan Draft and Summary	Against	
	Resolution 2. Approve Management Method of Core Management Team Shareholding Plan	Against	

	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	
	Resolution 4. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed
	Resolution 5. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 6. Approve Authorization of the Board to Handle All Related Matters on Performance Shares Incentive Plan	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
ADECCO GROUP AG AGM 08/04/2021 Switzerland	Resolution 1.1. Accept Financial Statements and Statutory Reports	For	
	Resolution 1.2. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor performance linkage;Inappropriate discretionary payments
	Resolution 2. Approve Allocation of Income and Dividends of CHF 2.50 per Share	For	
	Resolution 3. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 4.1. Approve Remuneration of Directors in the Amount of CHF 5.1 Million	For	
	Resolution 4.2. Approve Remuneration of Executive Committee in the Amount of CHF 32 Million	For	

	Resolution 5.1.1. Reelect Jean-Christophe Deslarzes as Director and Board Chairman	For	
	Resolution 5.1.2. Reelect Ariane Gorin as Director	For	
	Resolution 5.1.3. Reelect Alexander Gut as Director	For	
	Resolution 5.1.4. Reelect Didier Lamouche as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 5.1.5. Reelect David Prince as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 5.1.6. Reelect Kathleen Taylor as Director	For	
	Resolution 5.1.7. Reelect Regula Wallimann as Director	For	
	Resolution 5.1.8. Elect Rachel Duan as Director	For	
	Resolution 5.2.1. Reappoint Kathleen Taylor as Member of the Compensation Committee	For	

	Resolution 5.2.2. Reappoint Didier Lamouche as Member of the Compensation Committee	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 5.2.3. Appoint Rachel Duan as Member of the Compensation Committee	For	
	Resolution 5.3. Designate Keller KLG as Independent Proxy	For	
	Resolution 5.4. Ratify Ernst & Young AG as Auditors	For	
	Resolution 6. Approve Creation of CHF 815,620 Pool of Capital without Preemptive Rights	For	
	Resolution 7. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
ALFEN BEHEER BV AGM 08/04/2021 Netherlands	Resolution 2.b. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure;Undue ratcheting up of pay
	Resolution 3. Adopt Financial Statements	For	
	Resolution 5.a. Approve Discharge of Management Board	For	
	Resolution 5.b. Approve Discharge of Supervisory Board	For	

	Resolution 6.a. Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital and Restrict/Exclude Preemptive Rights	For	
	Resolution 6.b. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 7. Ratify PricewaterhouseCoopers Accountants N.V. as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
CANADIAN IMPERIAL BANK OF COMMERCE AGM 08/04/2021 Canada	Resolution 1.1. Elect Director Charles J. G. Brindamour	For	
	Resolution 1.2. Elect Director Nanci E. Caldwell	For	
	Resolution 1.3. Elect Director Michelle L. Collins	For	
	Resolution 1.4. Elect Director Patrick D. Daniel	For	
	Resolution 1.5. Elect Director Luc Desjardins	For	
	Resolution 1.6. Elect Director Victor G. Dodig	For	
	Resolution 1.7. Elect Director Kevin J. Kelly	For	
	Resolution 1.8. Elect Director Christine E. Larsen	For	
	Resolution 1.9. Elect Director Nicholas D. Le Pan	For	
	Resolution 1.10. Elect Director Mary Lou Maher	For	

	Resolution 1.11. Elect Director Jane L. Peverett	For	
	Resolution 1.12. Elect Director Katharine B. Stevenson	For	
	Resolution 1.13. Elect Director Martine Turcotte	For	
	Resolution 1.14. Elect Director Barry L. Zubrow	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote on Executive Compensation Approach	For	
	Resolution 4. SP 1: Produce a Report on Loans Made by the Bank in Support of the Circular Economy	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as shareholders would benefit from additional information regarding the company's sustainability commitments and management of related risks.
Event	Resolution	Vote Action	Voting Reason
CCR SA AGM 08/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	Against	• Auditor has stated an 'Emphasis of Matter'
	Resolution 2. Approve Allocation of Income and Dividends	Against	
	Resolution 3. Elect Mauricio Neri Godoy as Alternate Director	Against	
	Resolution 4. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	

	Resolution 5.1. Elect Piedade Mota da Fonseca as Fiscal Council Member and Ronaldo Pires da Silva as Alternate	For	
	Resolution 5.2. Elect Adalgiso Fragoso de Faria as Fiscal Council Member and Marcelo de Andrade as Alternate	For	
	Resolution 5.3. Elect Bruno Goncalves Siqueira as Fiscal Council Member and Daniel da Silva Alves as Alternate	For	
	Resolution 6. Approve Remuneration of Company's Management	Against	• Poor disclosure
	Resolution 7. Approve Remuneration of Fiscal Council Members	For	
Event	Resolution	Vote Action	Voting Reason
CHARGEURS SA AGM 08/04/2021 France	Resolution 1. Approve Financial Statements and Discharge Directors	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1.32 per Share	For	
	Resolution 4. Approve Stock Dividend Program for Fiscal Year 2020	For	

	Resolution 5. Approve Stock Dividend Program for Fiscal Year 2021	For	
	Resolution 6. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 7. Ratify Change Location of Registered Office to 7 Rue Kepler 75016 Paris and Amend Article 3 of Bylaws Accordingly	For	
	Resolution 8. Approve Remuneration of Directors in the Aggregate Amount of EUR 420,000	For	
	Resolution 9. Reelect Michael Fribourg as Director	Against	• Combined CEO/Chairman
	Resolution 10. Approve Remuneration Policy of Chairman and CEO	Against	• Too much discretion;Undue ratcheting up of pay;Inappropriate service contract(s);Lack of performance linkage
	Resolution 11. Approve Remuneration Policy of Directors	For	
	Resolution 12. Approve Compensation of Corporate Officers	Against	
	Resolution 13. Approve Compensation of Chairman and CEO	Against	• Undue ratcheting up of pay;Inappropriate discretionary payments
	Resolution 14. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 15. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason

DAVIDE CAMPARI MILANO NV AGM 08/04/2021 Netherlands	Resolution 2.b. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;No limits under incentive schemes;Poor disclosure;Lack of performance related pay
	Resolution 2.d. Adopt Financial Statements	For	
	Resolution 3.b. Approve Dividends	For	
	Resolution 4.a. Approve Discharge of Executive Directors	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 4.b. Approve Discharge of Non-Executive Directors	Against	<ul style="list-style-type: none"> • Diversity Issues;Material governance concerns
	Resolution 5. Approve Employee Share Ownership Plan	For	
	Resolution 6. Approve Extra Mile Bonus Plan	For	
	Resolution 7. Approve Stock Option Plan	Against	<ul style="list-style-type: none"> • No award limits;Lack of performance related pay;Inadequate disclosure
	Resolution 8. Authorize Repurchase of Shares	For	
	Resolution 9. Ratify Ernst & Young Accountants LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
ELISA OYJ AGM 08/04/2021 Finland	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Approve Allocation of Income and Dividends of EUR 1.95 Per Share	For	
	Resolution 9. Approve Discharge of Board and President	For	
	Resolution 10. Approve Remuneration Report (Advisory Vote)	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;Poor disclosure

	Resolution 11. Approve Remuneration of Directors in the Amount of EUR 126,000 for Chairman, EUR 84,000 for Vice Chairman and the Chairman of the Committees, and EUR 69,000 for Other Directors; Approve Meeting Fees	For	
	Resolution 12. Fix Number of Directors at Eights	For	
	Resolution 13. Reelect Clarisse Berggardh (Vice Chair), Kim Ignatius, Topi Manner, Eva-Lotta Sjostedt, Seija Turunen, Anssi Vanjoki (Chair) and Antti Vasara as Directors; Elect Maher Chebbo as New Director	Abstain	• Directors bundled under single resolution
	Resolution 14. Approve Remuneration of Auditors	For	
	Resolution 15. Ratify KPMG as Auditors	For	
	Resolution 16. Authorize Share Repurchase Program	For	
	Resolution 17. Approve Issuance of up to 15 Million Shares without Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
EVE ENERGY CO LTD EGM 08/04/2021 China	Resolution 1. Approve Establishment of Joint Venture Company	For	
Event	Resolution	Vote Action	Voting Reason

FERROVIAL SA AGM 08/04/2021 Spain	Resolution 1.1. Approve Consolidated and Standalone Financial Statements	For	
	Resolution 1.2. Approve Non-Financial Information Statement	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Approve Discharge of Board	Against	• Diversity Issues
	Resolution 4. Approve Scrip Dividends	For	
	Resolution 5. Approve Scrip Dividends	For	
	Resolution 6. Approve Reduction in Share Capital via Amortization of Treasury Shares	For	
	Resolution 7.1. Advisory Vote on Company's Greenhouse Gas Emissions Reduction Plan	For	
	Resolution 7.2. Advisory Vote, as from the 2022 AGM, on the Company's Climate Strategy Report	For	
	Resolution 8. Approve Remuneration Policy	Against	• Concerns over generosity of arrangements;Inappropriate service contract(s);Lack of disclosure
	Resolution 9. Advisory Vote on Remuneration Report	Abstain	• Lack of retrospective disclosure on bonus awards
	Resolution 10. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
GUBRE FABRIKALARI TAS AGM	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	

08/04/2021 Turkey	Resolution 2. Accept Board Report	For	
	Resolution 3. Accept Audit Report	For	
	Resolution 4. Accept Financial Statements	Against	• Auditor has stated an 'Emphasis of Matter'
	Resolution 5. Approve Discharge of Board	Against	• Accounting issues
	Resolution 6. Approve Allocation of Income	For	
	Resolution 7. Approve Director Remuneration	Against	• Poor disclosure
	Resolution 8. Elect Directors	Against	• Diversity issues;Directors bundled under single resolution;Lack of disclosure
	Resolution 9. Ratify External Auditors	Against	• Poor disclosure
	Resolution 14. Approve Remuneration Policy	Against	• Lack of disclosure
	Resolution 15. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
Event	Resolution	Vote Action	Voting Reason
HB FULLER CO AGM 08/04/2021 United States	Resolution 1.1. Elect Director Thomas W. Handley	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Maria Teresa Hilado	For	
	Resolution 1.3. Elect Director Ruth S. Kimmelshue	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay

	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 4. Amend Omnibus Stock Plan	Against	• Breaching of dilution limits
Event	Resolution	Vote Action	Voting Reason
HOME PRODUCT CENTER PCL AGM 08/04/2021 Thailand	Resolution 1. Approve Minutes of Previous Meeting	For	
	Resolution 2. Acknowledge Operating Result	For	
	Resolution 3. Approve Financial Statements and Statutory Reports	For	
	Resolution 4. Approve Dividend Payment	For	
	Resolution 5.1. Elect Rutt Phanijphand as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 5.2. Elect Manit Udomkunnatum as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 5.3. Elect Boonsom Lerdhirunwong as Director	For	
	Resolution 5.4. Elect Weerapun Ungsumalee as Director	Against	• Lack of independence on Board
	Resolution 6. Approve Remuneration of Directors	For	
	Resolution 7. Approve Bonus of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 8. Approve EY Office Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 9. Amend Memorandum of Association Re: Company's Objectives	For	
Event	Resolution	Vote Action	Voting Reason

ICICI LOMBARD GENERAL INSURANCE COMPANY LTD EGM 08/04/2021 India	Resolution 1. Reelect Uday Chitale as Director	Against	• Proposed term in office is too long;Diversity issues
	Resolution 2. Reelect Suresh Kumar as Director	Abstain	• Proposed term in office is too long
	Resolution 3. Reelect Ved Prakash Chaturvedi as Director	Abstain	• Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
INTCO MEDICAL TECHNOLOGY CO LTD AGM 08/04/2021 China	Resolution 1. Approve to Invest in the High-end Medical Glove Project	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve to Adjust the Profit Distribution Plan	For	
	Resolution 7. Approve 2020 Performance Appraisal of Directors and Senior Management Members and 2021 Remuneration Plan	For	
	Resolution 8. Approve Special Audit Report on the Occupation of Non-Operating Funds and Other Related Fund Transactions	For	
	Resolution 9. Approve Special Report on the Deposit and Usage of Raised Funds	For	

	Resolution 10. Approve Credit Line Bank Application and Guarantee Provision	For	
	Resolution 11. Approve Use of Idle Own Funds to Purchase Financial Products	Against	
	Resolution 12. Approve to Appoint Auditor	For	
	Resolution 13. Approve 2020 and 2021 Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
JERONIMO MARTINS SGPS SA AGM 08/04/2021 Portugal	Resolution 1. Approve Individual and Consolidated Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Appraise Management and Supervision of Company and Approve Vote of Confidence to Corporate Bodies	Against	• Diversity Issues
	Resolution 4. Approve Statement on Remuneration Policy	Against	• Generous pension arrangements;No formal committee;Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
KRUNGTHAI CARD PCL AGM 08/04/2021 Thailand	Resolution 2. Approve Financial Statements and Acknowledge Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividend Payment	For	
	Resolution 4.1. Elect Nathporn Chatusripitak as Director	For	
	Resolution 4.2. Elect Paralee Ratanaprasartporn as Director	For	

	Resolution 4.3. Elect Pongsit Chaichutpornasuk as Director	For	
	Resolution 5. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 6. Approve Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Acquisition of Ordinary Shares of Krungthai Leasing	For	
	Resolution 8. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
LYXOR ETF CAC 40 AGM 08/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 3. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
LYXOR UCITS ETF MSCI INDIA AGM 08/04/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 3. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
NOKIA OYJ AGM	Resolution 7. Accept Financial Statements and Statutory Reports	For	

08/04/2021 Finland	Resolution 8. Approve Treatment of Net Loss	For	
	Resolution 9. Approve Discharge of Board and President	For	
	Resolution 10. Approve Remuneration Report (Advisory Vote)	Against	
	Resolution 11. Approve Remuneration of Directors in the Amount of EUR 440,000 to Chair, EUR 185,000 to Vice Chair and EUR 160,000 to Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	For	
	Resolution 12. Fix Number of Directors at Eight	For	
	Resolution 13. Reelect Sari Baldauf, Bruce Brown, Thomas Dannenfeldt, Jeanette Horan, Edward Kozel, Soren Skou, Carla Smits-Nusteling, and Kari Stadigh as Directors	Against	
	Resolution 14. Approve Remuneration of Auditors	For	
	Resolution 15. Ratify Deloitte as Auditors	For	
	Resolution 16. Authorize Share Repurchase Program	For	
	Resolution 17. Approve Issuance of up to 550 Million Shares without Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason

OCTOPUS RENEWABLES INFRASTRUCTURE TRUST PLC AGM 08/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Elect Philip Austin as Director	For	
	Resolution 5. Elect James Cameron as Director	For	
	Resolution 6. Elect Elaina Elzinga as Director	For	
	Resolution 7. Elect Audrey McNair as Director	For	
	Resolution 8. Appoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Directors to Declare and Pay All Dividends of the Company as Interim Dividends	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

PING AN BANK CO LTD AGM 08/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements and Financial Budget Report	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Related Party Transaction and Related Party Transaction Management System Implementation Report	For	
	Resolution 7. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 8. Approve Shareholder Return Plan	For	
	Resolution 9. Elect Sun Dongdong as Independent Director	For	
	Resolution 10. Approve Capital Management Plan	For	
	Resolution 11. Approve Issuance of Qualified Tier 2 Capital Bonds	For	
Event	Resolution	Vote Action	Voting Reason
PTT EXPLORATION AND PRODUCTION PCL AGM 08/04/2021 Thailand	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Dividend Payment	For	

	Resolution 4. Approve PricewaterhouseCoopers ABAS Ltd. as Auditors and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 5. Approve Remuneration of Directors and Sub-Committees	Against	• Non-Execs receive pay other than fees
	Resolution 6.1. Elect Krairit Euchukanonchai as Director	For	
	Resolution 6.2. Elect Tanarat Ubol as Director	For	
	Resolution 6.3. Elect Pitipan Teparimargorn as Director	For	
	Resolution 6.4. Elect Bundhit Eua-arporn as Director	For (Exceptional)	We note that there is 13% female representation on the board. We are exceptionally supporting this year but would keep this under review for next year.
	Resolution 6.5. Elect Angkarat Priebjrvat as Director	For	
Event	Resolution	Vote Action	Voting Reason
RM PLC AGM 08/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect John Poulter as Director	For	
	Resolution 4. Re-elect Paul Dean as Director	For	
	Resolution 5. Elect Vicky Griffiths as Director	For	
	Resolution 6. Re-elect Patrick Martell as Director	For	
	Resolution 7. Re-elect Neil Martin as Director	For	

	Resolution 8. Appoint Deloitte LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Approve Remuneration Policy	Against	• Excessive pay levels;Lack of bonus deferral
	Resolution 11. Approve Remuneration Report	For	
	Resolution 12. Amend Performance Share Plan	Against	• Potentially excessive awards
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
ROYAL BANK OF CANADA AGM 08/04/2021 Canada	Resolution 1.1. Elect Director Andrew A. Chisholm	For	
	Resolution 1.2. Elect Director Jacynthe Cote	For	
	Resolution 1.3. Elect Director Toos N. Daruvala	For	
	Resolution 1.4. Elect Director David F. Denison	For	

	Resolution 1.5. Elect Director Cynthia Devine	For	
	Resolution 1.6. Elect Director David McKay	For	
	Resolution 1.7. Elect Director Kathleen Taylor	Against	• Material governance concerns
	Resolution 1.8. Elect Director Maryann Turcke	For	
	Resolution 1.9. Elect Director Thierry Vandal	For	
	Resolution 1.10. Elect Director Bridget A. van Kralingen	For	
	Resolution 1.11. Elect Director Frank Vettese	For	
	Resolution 1.12. Elect Director Jeffery Yabuki	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote on Executive Compensation Approach	For	

	Resolution 4. SP 1: Adopt Company-Wide, Quantitative, Time-bound Greenhouse Gas (GHG) Emissions Reduction Targets and Issue an Annual Report Discussing the Plans and Progress of Achieving Such Targets	For (Exceptional)	Support for this proposal is warranted, as additional information on the company's GHG emissions, GHG reduction goals, and oversight mechanisms for reduction activities would allow us, and other shareholders to better assess the company's management of these emissions and related risks. In particular, the resolution asks for quantitative, time-bound targets for reducing greenhouse gas (GHG) emissions associated with the bank's underwriting and lending activities. In a recent report that ranked banks on their exposure to carbon intensive industries, RBC ranked 5th globally and first in Canada. RBC ranked 6th globally and second in Canada among companies financing the top 100 companies expanding fossil fuels. It is clear that work is underway and the company is making progress in its efforts to address climate change. For example, the company aims to achieve net-zero carbon emissions in its global operations annually, reducing global operational GHG emissions by 70% and sourcing 100% of electricity from renewable and non-emitting sources by 2025. In terms of its lending activities, it was the first Canadian bank to announce a commitment to not provide direct financing for resource projects in the Arctic National Wildlife Refuge in Alaska, and it disclosed policy restrictions related to coal power and mining sectors. However, our view is that the bank's disclosures are lacking vs global peers and we haven't yet seen sufficient results. They have not yet published emission pathways ? other banks have.
	Resolution 5. SP 2: Redefine the Bank's Purpose and Undertakings	Against	

	Resolution 6. SP 3: Produce a Report on Loans Made by the Bank in Support of the Circular Economy	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as shareholders would benefit from additional information regarding the company's sustainability commitments and management of related risks.
	Resolution 7. SP 4: Adopt a Diversity Target Higher than 40% for the Composition of the Board of Directors for the Next Five Years	Against	
Event	Resolution	Vote Action	Voting Reason
SCENTRE GROUP AGM 08/04/2021 Australia	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> Lack of retrospective disclosure on bonus awards; Concerns over generosity of arrangements; Poor disclosure
	Resolution 3. Elect Carolyn Kay as Director	For	
	Resolution 4. Elect Margaret Seale as Director	For	
	Resolution 5. Elect Guy Russo as Director	For	
	Resolution 6. Approve Grant of Performance Rights to Peter Allen	Against	<ul style="list-style-type: none"> Potentially excessive awards
Event	Resolution	Vote Action	Voting Reason
SHANGHAI PUTAILAI NEW ENERGY TECHNOLOGY CO LTD AGM 08/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Annual Report and Summary	For	

	Resolution 5. Approve Profit Distribution and Capitalization of Capital Reserves	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve the Investment and Construction of Sichuan Production Base Project	For	
Event	Resolution	Vote Action	Voting Reason
SIAM COMMERCIAL BANK PCL AGM 08/04/2021 Thailand	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Acknowledge Allocation of Income and Approve Dividend Payment	For	
	Resolution 4.1. Elect Vichit Suraphongchai as Director	Abstain	• Non-independent Chairman
	Resolution 4.2. Elect Weerawong Chittmittrapap as Director	Against	• Too many other time commitments
	Resolution 4.3. Elect Pailin Chuchottaworn as Director	For	
	Resolution 4.4. Elect Jareeporn Jarukornsakul as Director	Against	• Too many other time commitments
	Resolution 4.5. Elect Arthid Nanthawithaya as Director	For	
	Resolution 4.6. Elect Pantip Sripimol as Director	For	
	Resolution 5. Approve Remuneration of Directors for the Year 2021 and Bonus of Directors for the Year 2020	Against	• Non-Execs receive pay other than fees

	Resolution 6. Approve KPMG Phoomchai Audit Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
SINOMA SCIENCE & TECHNOLOGY CO LTD AGM 08/04/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Report of the Board of Directors	For	
	Resolution 3. Approve Report of the Board of Supervisors	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve Daily Related Party Transactions	For	
	Resolution 7. Approve Loan Application and Related Authorization	For	
	Resolution 8. Approve Change in Guarantee Period	Against	• Lack of transparency
	Resolution 9. Approve Issuance of Commercial Papers	For	
	Resolution 10. Approve Issuance of Green Corporate Bonds	For	
	Resolution 11. Approve Guarantee and Mutual Guarantees	For	
Event	Resolution	Vote Action	Voting Reason
SYNOPSIS INC AGM 08/04/2021 United States	Resolution 1a. Elect Director Aart J. de Geus	Against	• Combined CEO/Chairman
	Resolution 1b. Elect Director Chi-Foon Chan	For	

	Resolution 1c. Elect Director Janice D. Chaffin	For	
	Resolution 1d. Elect Director Bruce R. Chizen	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Mercedes Johnson	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director Chrysostomos L. 'Max' Nikias	For	
	Resolution 1g. Elect Director Jeannine P. Sargent	For	
	Resolution 1h. Elect Director John Schwarz	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Roy Vallee	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Amend Omnibus Stock Plan	Against	• Breaching of dilution limits
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 5. Reduce Ownership Threshold for Shareholders to Call Special Meeting	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted as it would enhance the existing shareholder right to call special meetings.
Event	Resolution	Vote Action	Voting Reason
UBS GROUP AG AGM 08/04/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Poor performance linkage

	Resolution 3. Approve Allocation of Income and Dividends of USD 0.37 per Share	For	
	Resolution 4. Approve Discharge of Board and Senior Management for Fiscal Year 2020, excluding French Cross-Border Matter	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 5.1. Reelect Axel Weber as Director and Board Chairman	Abstain	• Non-independent Chairman
	Resolution 5.2. Reelect Jeremy Anderson as Director	For	
	Resolution 5.3. Reelect William Dudley as Director	For	
	Resolution 5.4. Reelect Reto Francioni as Director	For	
	Resolution 5.5. Reelect Fred Hu as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. ?However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 5.6. Reelect Mark Hughes as Director	For	
	Resolution 5.7. Reelect Nathalie Rachou as Director	For	
	Resolution 5.8. Reelect Julie Richardson as Director	For	
	Resolution 5.9. Reelect Dieter Wemmer as Director	For	

	Resolution 5.10. Reelect Jeanette Wong as Director	For	
	Resolution 6.1. Elect Claudia Boeckstiegel as Director	For	
	Resolution 6.2. Elect Patrick Firmenich as Director	For	
	Resolution 7.1. Reappoint Julie Richardson as Member of the Compensation Committee	For	
	Resolution 7.2. Reappoint Reto Francioni as Member of the Compensation Committee	For	
	Resolution 7.3. Reappoint Dieter Wemmer as Member of the Compensation Committee	For	
	Resolution 7.4. Reappoint Jeanette Wong as Member of the Compensation Committee	For	
	Resolution 8.1. Approve Remuneration of Directors in the Amount of CHF 13 Million	For	
	Resolution 8.2. Approve Variable Remuneration of Executive Committee in the Amount of CHF 85 Million	For	
	Resolution 8.3. Approve Fixed Remuneration of Executive Committee in the Amount of CHF 33 Million	For	
	Resolution 9.1. Designate ADB Altorfer Duss & Beilstein AG as Independent Proxy	For	

	Resolution 9.2. Ratify Ernst & Young AG as Auditors	For	
	Resolution 9.3. Ratify BDO AG as Special Auditors	For	
	Resolution 10. Amend Articles Re: Voting Majority for Board Resolutions	For	
	Resolution 11. Approve CHF 15.7 Million Reduction in Share Capital as Part of the Share Buyback Program via Cancellation of Repurchased Shares	For	
	Resolution 12. Authorize Repurchase of up to CHF 4 Billion in Issued Share Capital	Against	• Authority lasts longer than one year
	Resolution 13. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
VESTAS WIND SYSTEMS A/S AGM 08/04/2021 Denmark	Resolution 2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of DKK 8.45 Per Share	For	
	Resolution 4. Approve Remuneration Report (Advisory Vote)	Against	• Poor disclosure

	Resolution 5. Approve Remuneration of Directors in the Amount of DKK 1.3 Million for Chairman, DKK 892,500 for Vice Chairman and DKK 446,250 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 6.a. Reelect Anders Runevad as Director	For	
	Resolution 6.b. Reelect Bert Nordberg as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 6.c. Reelect Bruce Grant as Director	For	
	Resolution 6.d. Reelect Eva Merete Sofelde Berneke as Director	For	
	Resolution 6.e. Reelect Helle Thorning-Schmidt as Director	For	
	Resolution 6.f. Reelect Karl-Henrik Sundstrom as Director	For	
	Resolution 6.g. Reelect Lars Josefsson as Director	For	
	Resolution 6.h. Elect Kentaro Hosomi as New Director	For	

	Resolution 7. Ratify PricewaterhouseCoopers as Auditors	Abstain	• Auditor tenure
	Resolution 8.1. Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Against	• Too much discretion
	Resolution 8.2. Amend Articles Re: Change Par Value from DKK 1 to DKK 0.01 or Multiples Thereof	For	
	Resolution 8.3. Approve Creation of DKK 20.2 Million Pool of Capital with Preemptive Rights; Approve Creation of DKK 20.2 Million Pool of Capital without Preemptive Rights; Maximum Increase in Share Capital under Both Authorizations up to DKK 20.2 Million	Against	• Duration of authority too long
	Resolution 8.4. Allow Shareholder Meetings to be Held by Electronic Means Only	For (Exceptional)	Under normal circumstances we would be unable to support as the proposed amendments undermine shareholders rights because they provide, potentially, for the convening of virtual-only shareholder meetings. In this case, however, the company has committed to continue to hold physical general meetings in the future and has provided a framework for implementing virtual meetings.
	Resolution 8.5. Allow Electronic Distribution of Company Communication	For	
	Resolution 8.6. Authorize Board to Decide on the Distribution of Extraordinary Dividends	For	

	Resolution 8.7. Authorize Share Repurchase Program	For	
	Resolution 9. Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	
Event	Resolution	Vote Action	Voting Reason
VINCI SA AGM 08/04/2021 France	Resolution 1. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 2.04 per Share	For	
	Resolution 4. Reelect Yannick Assouad as Director	Abstain	• Proposed term in office is too long; Too many other time commitments
	Resolution 5. Reelect Graziella Gavezotti as Director	Abstain	• Proposed term in office is too long
	Resolution 6. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 7. Approve Remuneration Policy of Directors	For	
	Resolution 8. Approve Remuneration Policy of Xavier Huillard, Chairman and CEO	Abstain	• Lack of bonus deferral; Too much discretion; Inappropriate service contract(s)
	Resolution 9. Approve Compensation Report of Corporate Officers	Against	
	Resolution 10. Approve Compensation of Xavier Huillard, Chairman and CEO	Against	• Poor performance linkage

	Resolution 11. Approve Company's Environmental Transition Plan	For (Exceptional)	Vinci has submitted to shareholders' vote, on an advisory basis, its environmental transition plan. This is the first say-on-climate on the French market. The Company commits to net zero by 2050 covering Scope 1 and 2. It is unclear for now if the Company's GHG emissions reduction targets is aligned with the 2°C scenario. A reduction of 40% in Scope 1 & 2 emissions by 2030 would require an annual reduction of approximately 5% per year for the next 10 years. Also, the Company has not yet committed for scope 3 ? it is in the process of defining targets for scope 3 and in 2021 VINCI will submit its targets to reduce indirect emissions scope (scope 3) to the SBTi asking whether they are deemed compatible with science and the Paris Agreement. While this advisory vote is welcome and deemed to be a useful tool for shareholders to signal satisfaction/dissatisfaction with a company's plans (that will impact the value of their investments in the long term, we are mindful of Vinci's refusal last year to include The Children's Investment Fund (TCI) resolutions, and this resolution appears as a limited answer to last year requests. The Vinci commitments only partially cover the requests presented by TCI regarding (1) Metrics and Targets, (2) Capital Expenditure and (3) Progress reporting. The proposal warrants support but is not without concerns as Vinci has not committed to submit an updated environmental report/plan to an advisory vote on a periodic basis for the upcoming years. The absence of any commitment to provide an annual vote on those topics
	Resolution 12. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	

	Resolution 13. Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	For	
	Resolution 14. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 300 Million	For	
	Resolution 15. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 150 Million	For	
	Resolution 16. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 150 Million	For	
	Resolution 17. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 14-16	For	
	Resolution 18. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	
	Resolution 19. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	

	Resolution 20. Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	
	Resolution 21. Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• Inadequate performance linkage
	Resolution 22. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
YUNNAN ENERGY NEW MATERIAL CO LTD AGM 08/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve to Appoint Financial Auditor and Internal Control Auditor	Against	• Poor disclosure
	Resolution 7. Approve Daily Related Party Transactions	For	
	Resolution 8. Approve Remuneration of Directors	For	
	Resolution 9. Approve Remuneration of Supervisors	For	
	Resolution 10. Approve Credit Line Application	Against	

	Resolution 11. Approve Provision of Guarantees	Against	• Lack of transparency
	Resolution 12. Approve Deposit, Loan and Guarantee Business in Related Bank	Against	• Lack of transparency
	Resolution 13. Approve Performance Commitments Description for Company's Acquisition by Cash and Issuance of Shares as well as Raising Supporting Funds and Related Party Transactions	For	
	Resolution 14. Approve Financial Assistance Provision	For	
	Resolution 15. Approve Adjustment on Remuneration of Directors and Senior Management Members	For	
Event	Resolution	Vote Action	Voting Reason
ACC LTD AGM 07/04/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividend	For	
	Resolution 3. Reelect Jan Jenisch as Director	Against	• Not independent and lack of independence on Board;Poor attendance of Board/committee meetings;Too many other time commitments
	Resolution 4. Reelect Narotam Sekhsaria as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 5. Elect M. R. Kumar as Director	Against	• Not independent and lack of independence on Board
	Resolution 6. Approve Remuneration of Cost Auditors	For	

Event	Resolution	Vote Action	Voting Reason
ADVANCED MICRO DEVICES INC EGM 07/04/2021	Resolution 1. Issue Shares in Connection with Merger	For	
	Resolution 2. Adjourn Meeting	For	
Event	Resolution	Vote Action	Voting Reason
ALINMA BANK AGM 07/04/2021 Saudi Arabia	Resolution 1. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 2. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 3. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 4. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues
	Resolution 5. Approve Dividends of SAR 0.30 Per Share for FY 2020	For	
	Resolution 6. Ratify Auditors and Fix Their Remuneration for Q1,Q2,Q3 and Annual Statement of FY 2021	Against	• Poor disclosure
	Resolution 7. Approve Remuneration of Directors of SAR 6,508,000 for FY 2020	Against	• Non-Execs receive pay other than fees
	Resolution 8. Approve Interim Dividends Semi Annually or Quarterly for FY 2021	For	
	Resolution 9. Amend Succession Policy for the Membership of the Board of Directors and its Committees	For	

	Resolution 10. Amend Nomination and Remunerations Charter	For	
	Resolution 11. Amend Candidacy to the Membership of the Board of Directors Charter	For	
	Resolution 12. Amend Board, Board Committees, Secretariat and Executive Committee Compensations and Allowances Policy	For	
	Resolution 13. Amend Shariah Committee Charter	For	
	Resolution 14. Amend Audit Committee Charter	For	
	Resolution 15. Elect Sharia Supervisory Board Members (Bundled)	Abstain	• Directors bundled under single resolution
	Resolution 16. Allow Mutlaq Al Mureishid to Be Involved with Other Companies	For	
	Resolution 17. Amend Article 3 of Bylaws Re: Corporate Purposes	For	
	Resolution 18. Amend Article 4 of Bylaws Re: Establishment of Companies	For	
	Resolution 19. Amend Article 6 of Bylaws Re: Company Headquarter	For	
	Resolution 20. Amend Article 9 of Bylaws Re: Shares	For	
	Resolution 21. Amend Article 11 of Bylaws Re: Trading Method	For	
	Resolution 22. Amend Article 12 of Bylaws Re: Share Lien	For	

	Resolution 23. Amend Article 13 of Bylaws Re:Capital Increase	For	
	Resolution 24. Amend Article 14 of Bylaws Re: Capital Reduction	For	
	Resolution 25. Amend Article 15 of Bylaws Re: Share Purchase	For	
	Resolution 26. Amend Article 16 of Bylaws Re: Bond Issuance	For	
	Resolution 27. Amend Article 18 of Bylaws Re: Management	For	
	Resolution 28. Amend Article 19 of Bylaws Re: Membership Expiry	For	
	Resolution 29. Amend Article 20 of Bylaws Re: Authorities	For	
	Resolution 30. Amend Article 21 of Bylaws Re: Board Committees	For	
	Resolution 31. Amend Article 22 of Bylaws Re: Executive Committee	For	
	Resolution 32. Amend Article 23 of Bylaws Re: Audit Committee	For	
	Resolution 33. Amend Article 24 of Bylaws Re: Board Remuneration	For	
	Resolution 34. Amend Article 25 of Bylaws Re: Chairman of the Board	For	
	Resolution 35. Amend Article 26 of Bylaws Re: Board Meetings	For	
	Resolution 36. Amend Article 27 of Bylaws Re: Board Meetings Quorum	For	
	Resolution 37. Amend Article 28 of Bylaws Re: Board Resolution	For	

	Resolution 38. Amend Article 32 of Bylaws Re: Extraordinary General Assembly	For	
	Resolution 39. Amend Article 33 of Bylaws Re: Convening of Shareholders? General Assemblies	Against	• Reduction of shareholder rights and protections
	Resolution 40. Amend Article 35 of Bylaws Re: Quorum of Ordinary General Assemblies	For	
	Resolution 41. Amend Article 36 of Bylaws Re: Quorum of Extraordinary General Assemblies	Against	• Lack of disclosure
	Resolution 42. Amend Article 40 of Bylaws Re: General Assemblies Chairmanship	For	
	Resolution 43. Amend Article 42 of Bylaws Re: Access to Records	For	
	Resolution 44. Amend Article 44 of Bylaws Re: Annual Budget and Board of Directors? Report	For	
	Resolution 45. Amend Article 45 of Bylaws Re: Dividends Distribution	For	
	Resolution 46. Amend Article 48 of Bylaws Re: Losses of the Company	For	
	Resolution 47. Amend Article 50 of Bylaws Re: Company's Stamp	For	
	Resolution 48. Amend Article 51 of Bylaws Re: Companies Law	For	
	Resolution 49. Amend Article 53 of Bylaws Re: Filing of the Articles of Association	For	

	Resolution 50. Amend Articles of Bylaws Re: Rearrange Articles of Association	For	
	Resolution 51. Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	
	Resolution 52. Approve Related Party Transactions Re: Alinma Tokyo Marine Company	For	
Event	Resolution	Vote Action	Voting Reason
ANEKA TAMBANG TBK PT AGM 07/04/2021 Indonesia	Resolution 1. Approve Financial Statement, Statutory Reports, and Discharge of Directors and Commissioners	Against	• TCFD issues; Auditor has stated an 'Emphasis of Matter'
	Resolution 2. Approve Financial Report of the Partnership and Community Development Program (PCDP) and Discharge of Directors and Commissioners	Against	• TCFD issues; Auditor has stated an 'Emphasis of Matter'
	Resolution 3. Approve Allocation of Income and Dividends	For	
	Resolution 4. Approve Remuneration of Directors and Commissioners	Against	• Poor disclosure
	Resolution 5. Approve Auditors of the Company and the PCDP	Against	• Poor disclosure
	Resolution 6. Accept Report on the Use of Proceeds	For	
	Resolution 7. Amend Articles of Association in Relation to Shareholder Meeting	For	

	Resolution 8. Approve Changes in the Boards of the Company	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
BANK OF MONTREAL AGM 07/04/2021 Canada	Resolution 1.1. Elect Director Janice M. Babiak	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Sophie Brochu	For	
	Resolution 1.3. Elect Director Craig W. Broderick	For	
	Resolution 1.4. Elect Director George A. Cope	Against	• Material governance concerns
	Resolution 1.5. Elect Director Stephen Dent	For	
	Resolution 1.6. Elect Director Christine A. Edwards	For	
	Resolution 1.7. Elect Director Martin S. Eichenbaum	For	
	Resolution 1.8. Elect Director David E. Harquail	For	
	Resolution 1.9. Elect Director Linda S. Huber	For	
	Resolution 1.10. Elect Director Eric R. La Fleche	For	
	Resolution 1.11. Elect Director Lorraine Mitchelmore	For	
	Resolution 1.12. Elect Director Madhu Ranganathan	Against	• Too many other time commitments
	Resolution 1.13. Elect Director Darryl White	For	
	Resolution 2. Ratify KPMG LLP as Auditors	Against	• Auditor tenure

	Resolution 3. Approve Advisory Vote on Executive Compensation Approach	Against	<ul style="list-style-type: none"> • Auditor tenure
	Resolution A. Issue a Report Describing a Clear Plan to Make the Greenhouse Gas Footprint of the Company, Including the Portfolio on Lending Practices, Carbon Neutral	For (Exceptional)	Support for this shareholder proposal is considered warranted, as it seeks to provide shareholders with enhanced disclosure that will allow us to better assess the alignment between the company's stated goals and its actions regarding corporate responsibility. Whilst it is clear that work is underway at BMO and the company is making progress in its efforts to address climate change, our view is that BMO disclosures are lacking vs global peers and we haven't yet seen sufficient results. They have not yet published emission pathways ? other banks have. Also, Canadian banks are materially exposed to O&G (particularly tar sands), an issue where transparency from the sector lacks.
Event	Resolution	Vote Action	Voting Reason
C&S PAPER CO LTD EGM 07/04/2021 China	Resolution 1. Elect Liu Peng as Non-Independent Director	For	
	Resolution 2. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CCR SA EGM 07/04/2021 Brazil	Resolution 1. Amend Article 22 and Consolidate Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
CLARIANT AG AGM 07/04/2021 Switzerland	Resolution 1.1. Accept Financial Statements and Statutory Reports	For	
	Resolution 1.2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards; Poor disclosure

	Resolution 2. Approve Discharge of Board and Senior Management	Against	<ul style="list-style-type: none"> Supporting Discharge may restrict future legal action; Company/Directors have been subject to fines/litigation
	Resolution 3.1. Approve Allocation of Income	For	
	Resolution 3.2. Approve CHF 232.4 Million Reduction in Share Capital via Reduction of Nominal Value and Repayment of CHF 0.70 per Share	For	
	Resolution 4.1.a. Reelect Abdullah Alissa as Director	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 4.1.b. Reelect Nader Alwehibi as Director	For	
	Resolution 4.1.c. Reelect Guenter von Au as Director	For	
	Resolution 4.1.d. Reelect Calum MacLean as Director	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 4.1.e. Reelect Thilo Mannhardt as Director	For	
	Resolution 4.1.f. Reelect Geoffery Merszei as Director	Against	<ul style="list-style-type: none"> Not independent and member of audit/remuneration committee
	Resolution 4.1.g. Reelect Eveline Saupper as Director	For	
	Resolution 4.1.h. Reelect Peter Steiner as Director	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities
	Resolution 4.1.i. Reelect Claudia Dyckerhoff as Director	For	
	Resolution 4.1.j. Reelect Susanne Wamsler as Director	For	
	Resolution 4.1.k. Reelect Konstantin Winterstein as Director	Against	<ul style="list-style-type: none"> Not independent and member of audit/remuneration committee

	Resolution 4.2. Reelect Guenter von Au as Board Chairman	For	
	Resolution 4.3.1. Reappoint Nader Alwehibi as Member of the Compensation Committee	For	
	Resolution 4.3.2. Reappoint Eveline Saupper as Member of the Compensation Committee	For	
	Resolution 4.3.3. Reappoint Claudia Dyckerhoff as Member of the Compensation Committee	For	
	Resolution 4.3.4. Reappoint Konstantin Winterstein as Member of the Compensation Committee	For	
	Resolution 4.4. Designate Balthasar Settelen as Independent Proxy	For	
	Resolution 4.5. Ratify PricewaterhouseCoopers AG as Auditors	Against	• Auditor tenure
	Resolution 5.1. Approve Remuneration of Directors in the Amount of CHF 5 Million	For	
	Resolution 5.2. Approve Fixed and Variable Remuneration of Executive Committee in the Amount of CHF 16 Million	For	
	Resolution 6.1. Additional Voting Instructions - Board of Directors Proposals (Voting)	Against	• Inappropriate proposal
	Resolution 6.2. Additional Voting Instructions - Shareholder Proposals (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason

Law Debenture Corp PLC AGM 07/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Abstain	• Lack of bonus deferral
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Denis Jackson as Director	For	
	Resolution 5. Re-elect Robert Hingley as Director	Against	• Ethnic diversity issues
	Resolution 6. Re-elect Mark Bridgeman as Director	For	
	Resolution 7. Re-elect Tim Bond as Director	For	
	Resolution 8. Re-elect Claire Finn as Director	For	
	Resolution 9. Elect Trish Houston as Director	For	
	Resolution 10. Reappoint BDO LLP as Auditors	For	
	Resolution 11. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 16. Adopt New Articles of Association	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
LENNAR CORPORATION AGM 07/04/2021 United States	Resolution 1a. Elect Director Amy Banse	For	
	Resolution 1b. Elect Director Rick Beckwitt	For	
	Resolution 1c. Elect Director Steven L. Gerard	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Tig Gilliam	For	
	Resolution 1e. Elect Director Sherrill W. Hudson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1f. Elect Director Jonathan M. Jaffe	For	
	Resolution 1g. Elect Director Sidney Lapidus	Against	• Not independent and lack of independence on Board
	Resolution 1h. Elect Director Teri P. McClure	For	
	Resolution 1i. Elect Director Stuart Miller	Against	• Lack of independence on Board;Non-independent Chairman
	Resolution 1j. Elect Director Armando Olivera	For	
	Resolution 1k. Elect Director Jeffrey Sonnenfeld	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Approve Recapitalization Plan for all Stock to Have One-vote per Share	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR the proposal is warranted, as shareholders would benefit from a one-vote, one-share capital structure in which voting interests are better aligned with economic interests.
Event	Resolution	Vote Action	Voting Reason
NINESTAR CORP EGM 07/04/2021 China	Resolution 1. Approve Company's Plan for Acquisition by Cash and Issuance of Shares as well as Raising Supporting Funds Complies with Relevant Laws and Regulations	Against	
	Resolution 2.1. Approve Overall Plan	Against	
	Resolution 2.2. Approve Transaction Parties	Against	
	Resolution 2.3. Approve Transaction Price	Against	
	Resolution 2.4. Approve Payment Manner and Amount	Against	
	Resolution 2.5. Approve Share Type, Par Value and Listing Exchange	Against	
	Resolution 2.6. Approve Manner of Pricing and Issue Price	Against	
	Resolution 2.7. Approve Lock-Up Period Arrangement	Against	

	Resolution 2.8. Approve Attribution of Profit and Loss During the Transition Period	Against	
	Resolution 2.9. Approve Distribution Arrangement of Undistributed Earnings	Against	
	Resolution 2.10. Approve Performance Compensation and Commitment Arrangement	Against	
	Resolution 2.11. Approve Delivery and Liability for Breach of Contract of Target Assets	Against	
	Resolution 2.12. Approve Resolution Validity Period	Against	
	Resolution 2.13. Approve Share Type, Par Value and Listing Exchange	Against	
	Resolution 2.14. Approve Target Subscribers and Issue Amount	Against	
	Resolution 2.15. Approve Issue Price	Against	
	Resolution 2.16. Approve Lock-Up Period Arrangement	Against	
	Resolution 2.17. Approve Distribution Arrangement of Undistributed Earnings	Against	
	Resolution 2.18. Approve Use of Proceeds	Against	
	Resolution 2.19. Approve Resolution Validity Period	Against	
	Resolution 3. Approve Transaction Constitute as Related-Party Transaction	Against	

	Resolution 4. Approve Transaction Constitute as Major Asset Restructuring and Does Not Constitute as Restructure for Listing	Against	
	Resolution 5. Approve Transaction Complies with Article IV of Provisions on Issues Concerning Regulating the Material Asset Restructuring of Listed Companies	Against	
	Resolution 6. Approve Transaction Complies with Article 11 and 43 of the Administrative Measures on Material Asset Restructuring of Listed Companies	Against	
	Resolution 7. Approve Stock Price Volatility Does Not Achieve the Standard of Article 5 Notice on Regulating the Information Disclosure of Listed Companies and the Behavior of Related Parties	Against	
	Resolution 8. Approve Relevant Entities Does Not Participate in Major Asset Restructure of Listed Companies and Does Not Have Article 13 of Strengthening the Supervision over Abnormal Stock Trading Related to the Material Asset Reorganizations of Listed C	Against	

	Resolution 9. Approve Draft and Summary of Acquisition by Cash and Issuance of Shares as well as Raising Supporting Funds	Against	
	Resolution 10. Approve Signing of Acquisition by Cash and Issuance of Shares Agreement, Supplementary Agreement of Acquisition by Cash and Issuance of Shares Agreement and Performance Compensation Agreement	Against	
	Resolution 11. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Against	
	Resolution 12. Approve Relevant Audit Report, Review Report and Evaluation Report of the Transaction	Against	
	Resolution 13. Approve Independence of Appraiser, the Validity of Hypothesis, the Relevance of Valuation Purpose and Approach as Well as the Fairness of Pricing	Against	
	Resolution 14. Approve Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	Against	

	Resolution 15. Approve White Wash Waiver	Against	
	Resolution 16. Approve Report on the Usage of Previously Raised Funds	Against	
	Resolution 17. Approve Authorization of Board to Handle All Related Matters	Against	
	Resolution 18. Approve Appointment of Intermediary Institution	Against	
	Resolution 19. Approve Provision of Credit Guarantee	For	
	Resolution 20. Approve Use of Funds for Cash Management	For	
	Resolution 21. Approve Provision of Credit Guarantee for Wholly-Owned Subsidiary	For	
	Resolution 22. Approve Financial Derivatives Trading Business	For	
	Resolution 23. Approve Daily Related Party Transaction	For	
	Resolution 24. Approve Signing of Supplemental Agreement of Loan Agreement	For	
Event	Resolution	Vote Action	Voting Reason
RABIGH REFINING AND PETROCHEMICAL COMPANY SJSC AGM 07/04/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Accept Financial Statements and Statutory Reports for FY 2020	For	

	Resolution 3. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 4. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues
	Resolution 5. Ratify Auditors and Fix Their Remuneration for Q2,Q3 and Annual Statement of FY 2021 and Q1,Q2,Q3 and Annual Statement of FY 2022 and Q1 of FY 2023	Against	• Poor disclosure
	Resolution 6. Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	
	Resolution 7. Approve Related Party Transactions Re: Saudi Aramco	For	
	Resolution 8. Approve Related Party Transactions Re: Sumitomo Chemical Company Ltd	For	
	Resolution 9. Approve Related Party Transactions Re: Saudi Aramco	For	
	Resolution 10. Approve Related Party Transactions Re: Sumitomo Chemical Company Ltd	For	
	Resolution 11. Approve Related Party Transactions Re: Saudi Aramco	For	

	Resolution 12. Approve Related Party Transactions Re: Sumitomo Chemical Company Ltd	For	
	Resolution 13. Approve Related Party Transactions Re: Saudi Aramco	For	
	Resolution 14. Approve Related Party Transactions Re: Sumitomo Chemical Company Ltd	For	
	Resolution 15. Approve Related Party Transactions Re: Saudi Aramco	For	
	Resolution 16. Approve Related Party Transactions Re: Sumitomo Chemical Company Ltd	For	
	Resolution 17. Approve Related Party Transactions Re: Saudi Aramco	For	
	Resolution 18. Approve Related Party Transactions Re: Sumitomo Chemical Company Ltd	For	
	Resolution 19. Approve Remuneration of Independent Directors of SAR 1,050,000 for FY 2020	For	
	Resolution 20. Elect Othman Al Ghamdi as Director	For	
Event	Resolution	Vote Action	Voting Reason
ROCKWOOL INTERNATIONAL A/S AGM 07/04/2021 Denmark	Resolution 3. Accept Financial Statements and Statutory Reports; Approve Discharge of Management and Board	For	

	Resolution 4. Approve Remuneration Report (Advisory Vote)	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Poor disclosure;Lack of performance related pay;Inappropriate discretionary payments
	Resolution 5. Approve Remuneration of Directors for 2021/2022	For	
	Resolution 6. Approve Allocation of Income and Dividends of DKK 32.00 Per Share	For	
	Resolution 7.a. Reelect Carsten Bjerg as Director	Abstain	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 7.b. Reelect Rebekka Glasser Herlofsen as Director	Abstain	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 7.c. Elect Carsten Kahler as New Director	For	
	Resolution 7.d. Reelect Thomas Kahler as Director	Abstain	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 7.e. Reelect Andreas Ronken as Director	For	
	Resolution 7.f. Reelect Jorgen Tang-Jensen as Director	For	
	Resolution 8. Ratify PricewaterhouseCoopers as Auditors	For	
	Resolution 9.a. Authorize Share Repurchase Program	For	
	Resolution 9.b. Approve Reduction in Share Capital via Share Cancellation	For	

	Resolution 9.c.1. Allow Shareholder Meetings to be Held by Electronic Means Only	For (Exceptional)	The proposed amendments could undermine shareholders rights because they provide, potentially, for the convening of virtual-only shareholder meetings. In this case, however, the company's intention of the proposal is not to generally conduct general meeting without physical attendance going forward, but to provide the company with the increased flexibility to conduct completely electronic general meetings if there are extraordinary circumstances, if deemed appropriate and if the general meeting can be conducted in a proper manner.
	Resolution 9.c2. Amend Articles Re: Voting on the Company's Remuneration Report at Annual General Meetings	For	
	Resolution 9.d. Assess Environmental and Community Impacts from Siting of Manufacturing Facilities	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted, as shareholders would benefit from additional disclosure about the company's policies and practices regarding facility siting and water use well as provide a better understanding of the company's management of risks.
	Resolution 9.e. Disclose Report on Political Contributions	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this resolution is warranted as additional disclosure concerning the company's policies and memberships in trade associations and other political organizations would help shareholders assess the company's political contribution activities and the company's management of associated risks and benefits.
Event	Resolution	Vote Action	Voting Reason

SAUDI CEMENT CO AGM 07/04/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 3. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 4. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues
	Resolution 5. Ratify Auditors and Fix Their Remuneration for Q2, Q3 and Annual Statement of FY 2021 and Q1 of FY 2022	Against	• Poor disclosure
	Resolution 6. Approve Dividends of SAR 1.5 per Share for First Half of FY 2020	For	
	Resolution 7. Approve Dividends of SAR 2 per Share for Second Half of FY 2020	For	
	Resolution 8. Approve Remuneration of Directors of SAR 5,089,304 for FY 2020	For	
	Resolution 9. Approve Related Party Transactions Re: United Cement Company	For	
	Resolution 10. Approve Related Party Transactions Re: Cement Industry Products Company Ltd	For	
	Resolution 11. Approve Related Party Transactions Re: Wataniya Insurance Company	For	

	Resolution 12. Approve Interim Dividends Semi Annually or Quarterly for FY 2021	For	
	Resolution 13. Elect Salih Al Muhanna as Director	For	
Event	Resolution	Vote Action	Voting Reason
SBM OFFSHORE NV AGM 07/04/2021 Netherlands	Resolution 5.1. Approve Remuneration Report for Management Board Members	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;Undue ratcheting up of pay;Lack of performance related pay
	Resolution 5.2. Approve Remuneration Report for Supervisory Board Members	For	
	Resolution 6. Approve Remuneration Policy for Management Board Members	Against	<ul style="list-style-type: none"> • Lack of performance related pay
	Resolution 8. Adopt Financial Statements	For	
	Resolution 10. Approve Dividends of USD 0.89 Per Share	For	
	Resolution 11. Approve Discharge of Management Board	For	
	Resolution 12. Approve Discharge of Supervisory Board	For (Exceptional)	Under normal circumstances we would have voted against the Discharge of the Supervisory Board as women represent less than 33% of the board. However, we are mindful that this is a relatively small Board (7 members) and there are two women directors (who represent 29% of the Board). Further, we note that one of these women is stepping down at the AGM and is being replaced by another.
	Resolution 13.1. Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	For	

	Resolution 13.2. Authorize Board to Exclude Preemptive Rights from Share Issuances	For	
	Resolution 14.1. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 14.2. Approve Cancellation of Repurchased Shares	For	
	Resolution 15. Reelect D.H.M. Wood to Management Board	Abstain	• Proposed term in office is too long
	Resolution 17. Elect Ingelise Arntsen to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 18. Ratify PricewaterhouseCoopers Accountants N.V. as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
SHANXI LUAN ENVIRONMENTAL ENERGY DEV. CO LTD EGM 07/04/2021 China	Resolution 1. Approve Provision of Guarantee	For	
	Resolution 2.1. Elect Wang Zhiqing as Non-Independent Director	For	
	Resolution 2.2. Elect Wang Qiang as Non-Independent Director	For	
	Resolution 2.3. Elect Cui Shujiang as Non-Independent Director	For	
	Resolution 2.4. Elect Lyu Weiyun as Non-Independent Director	For	
	Resolution 2.5. Elect Mao Yonghong as Non-Independent Director	For	
	Resolution 2.6. Elect Xu Haidong as Non-Independent Director	For	

	Resolution 2.7. Elect Li Qinglian as Independent Director	For	
	Resolution 2.8. Elect Zhao Lixin as Independent Director	For	
	Resolution 2.9. Elect Wu Huizhong as Independent Director	For	
	Resolution 3.1. Elect Wu Kebin as Supervisor	For	
	Resolution 3.2. Elect Ding Dong as Supervisor	For	
	Resolution 3.3. Elect Wang Yue as Supervisor	For	
	Resolution 3.4. Elect Li Bingjiang as Supervisor	For	
	Resolution 4. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN ENERGY GROUP CO LTD EGM 07/04/2021 China	Resolution 1. Elect Wang Cong as Non-Independent Director	For	
	Resolution 2. Elect Zhu Tao as Supervisor	For	
	Resolution 3. Approve Investment in the Construction of Wind Power Project and Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
SUNWODA ELECTRONIC CO LTD AGM 07/04/2021 China	Resolution 1. Approve Equity Acquisition Agreement	For	
	Resolution 2. Approve Application of Credit Lines	For	
	Resolution 3. Approve Foreign Exchange Hedging Business	For	

	Resolution 4. Approve Use of Idle Own Funds for Cash Management	For	
	Resolution 5. Approve Guarantee Provision for Subsidiaries	For	
	Resolution 6. Approve Issuance of Overseas Bonds by Overseas Wholly-owned Subsidiary and Guarantee Provision Plan	For	
	Resolution 7. Approve Company's Eligibility for Issuance of Shares to Specific Targets	For	
	Resolution 8.1. Approve Share Type and Par Value	For	
	Resolution 8.2. Approve Issue Manner	For	
	Resolution 8.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 8.4. Approve Issue Price and Pricing Principles	For	
	Resolution 8.5. Approve Issue Size	For	
	Resolution 8.6. Approve Lock-up Period	For	
	Resolution 8.7. Approve Listing Location	For	
	Resolution 8.8. Approve Use of Proceeds	For	
	Resolution 8.9. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 8.10. Approve Resolution Validity Period	For	

	Resolution 9. Approve Plan for Issuance of Shares to Specific Targets	For	
	Resolution 10. Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Targets	For	
	Resolution 11. Approve Feasibility Analysis Report on the Intended Usage of Raised Funds	For	
	Resolution 12. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 13. Approve Authorization of the Board to Handle All Related Matters	For	
	Resolution 14. Approve Shareholder Dividend Return Plan	For	
	Resolution 15. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 16. Approve Undertakings of Remedial Measures by the Relevant Parties in Relation to the Dilution of Current Returns as a Result of the Issuance of Shares to Specific Targets	For	
	Resolution 17. Approve Report of the Board of Directors	For	
	Resolution 18. Approve Report of the Board of Supervisors	For	

	Resolution 19. Approve Annual Report and Summary	For	
	Resolution 20. Approve Financial Statements	For	
	Resolution 21. Approve Profit Distribution	For	
	Resolution 22. Approve Guarantee Provision for Controlled Subsidiaries	For	
	Resolution 23. Approve External Investment	For	
	Resolution 24. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
THAI OIL PCL AGM 07/04/2021 Thailand	Resolution 1. Acknowledge Operating Results and Approve Financial Statements	For	
	Resolution 2. Approve Dividend Payment	For	
	Resolution 3. Approve Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers ABAS Ltd. as Auditors and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 5.1. Elect Supot Teachavorasinskun as Director	For	
	Resolution 5.2. Elect Wirat Uanarumit as Director	For	
	Resolution 5.3. Elect Prasert Sinsukprasert as Director	For	

	Resolution 5.4. Elect Pasu Decharin as Director	Against	• Diversity issues
	Resolution 5.5. Elect Sompop Pattanariyankool as Director	For	
	Resolution 6. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
UNITED COMPANY RUSAL PLC EGM 07/04/2021 Jersey	Resolution 1. Approve Regulations on Audit Commission	For	
	Resolution 2.1. Elect Tatiana Plotnikova as Member of Audit Commission	For	
	Resolution 2.2. Elect Anton Drozdov as Member of Audit Commission	For	
	Resolution 2.3. Elect Iurii Perevalov as Member of Audit Commission	For	
Event	Resolution	Vote Action	Voting Reason
XILINX INC EGM 07/04/2021 United States	Resolution 1. Approve Merger Agreement	For	
	Resolution 2. Advisory Vote on Golden Parachutes	For	
	Resolution 3. Adjourn Meeting	For	
Event	Resolution	Vote Action	Voting Reason
ZHANGZHOU PIENTZEHUANG PHARMACEUTICAL LTD EGM 07/04/2021 China	Resolution 1. Elect Pan Jie as Non-Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
ZURICH INSURANCE GROUP AG AGM	Resolution 1.1. Accept Financial Statements and Statutory Reports	For	

07/04/2021 Switzerland	Resolution 1.2. Approve Remuneration Report (Non-Binding)	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards; Poor performance linkage
	Resolution 2. Approve Allocation of Income and Dividends of CHF 20.00 per Share	For	
	Resolution 3. Approve Discharge of Board and Senior Management	Abstain	<ul style="list-style-type: none"> • Supporting Discharge may restrict future legal action
	Resolution 4.1a. Reelect Michel Lies as Director and Board Chairman	For	
	Resolution 4.1b. Reelect Joan Amble as Director	For	
	Resolution 4.1c. Reelect Catherine Bessant as Director	For	
	Resolution 4.1d. Reelect Dame Carnwath as Director	For	
	Resolution 4.1e. Reelect Christoph Franz as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 4.1f. Reelect Michael Halbherr as Director	For	
	Resolution 4.1g. Reelect Jeffrey Hayman as Director (pro-forma vote as Jeffrey Hayman is not available for appointment)	For	

	Resolution 4.1h. Reelect Monica Maechler as Director	For	
	Resolution 4.1i. Reelect Kishore Mahbubani as Director	For	
	Resolution 4.1j. Reelect Jasmin Staiblin as Director	For	
	Resolution 4.1k. Reelect Barry Stowe as Director	For	
	Resolution 4.1l. Elect Sabine Keller-Busse as Director	For	
	Resolution 4.2.1. Reappoint Michel Lies as Member of the Compensation Committee	For	
	Resolution 4.2.2. Reappoint Catherine Bessant as Member of the Compensation Committee	For	
	Resolution 4.2.3. Reappoint Christoph Franz as Member of the Compensation Committee	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 4.2.4. Reappoint Kishore Mahbubani as Member of the Compensation Committee	For	
	Resolution 4.2.5. Reappoint Jasmin Staiblin as Member of the Compensation Committee	For	

	Resolution 4.2.6. Appoint Sabine Keller-Busse as Member of the Compensation Committee	For	
	Resolution 4.3. Designate Keller KLG as Independent Proxy	For	
	Resolution 4.4. Ratify Ernst & Young AG as Auditors	For	
	Resolution 5.1. Approve Remuneration of Directors in the Amount of CHF 5.9 Million	For	
	Resolution 5.2. Approve Remuneration of Executive Committee in the Amount of CHF 79.8 Million	For	
	Resolution 6. Approve Extension of Existing Authorized Capital Pool of CHF 4.5 Million with Partial Exclusion of Preemptive Rights and Approve Amendment to Existing Conditional Capital Pool	For	
	Resolution 7. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
ADANI PORTS AND SPECIAL ECONOMIC ZONE LTD EGM 06/04/2021 India	Resolution 1. Approve Issuance of Equity Shares to Windy Lakeside Investment Ltd on Preferential Basis	For	
Event	Resolution	Vote Action	Voting Reason
BANCO DE CREDITO E INVERSIONES AGM	Resolution a. Accept Financial Statements and Statutory Reports	Against	• Diversity issues

06/04/2021 Chile	Resolution b. Approve Allocation of Income and Dividends of CLP 700 Per Share	For	
	Resolution c. Elect Jorge Becerra Urbano as Director	Against	• Not independent and lack of independence on Board
	Resolution d. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution e. Approve Remuneration and Budget of Directors' Committee	Against	• Non-Execs receive pay other than fees
	Resolution f. Receive 2020 Report on Activities from Directors' Committee	For	
	Resolution g. Receive Report Regarding Related-Party Transactions	For	
	Resolution h. Appoint Auditors	For	
	Resolution i. Designate Risk Assessment Companies	For	
	Resolution j. Designate Newspaper to Publish Meeting Announcements	For	
	Resolution k. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
BEIJING SHIJI INFORMATION TECHNOLOGY CO LTD EGM 06/04/2021 China	Resolution 1. Elect Zhuang Zhuoran as Non-independent Director	For	
Event	Resolution	Vote Action	Voting Reason

Capital Gearing Trust PLC GBP EGM 06/04/2021 United Kingdom	Resolution 1. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
DA AN GENE CO LTD OF SUN YAT-SEN UNIVERSITY EGM 06/04/2021 China	Resolution 1. Approve Termination of Listing of Associate Indirect Company on National Equities Exchange and Quotations	For	
Event	Resolution	Vote Action	Voting Reason
GUANGDONG HEC TECHNOLOGY HOLDING CO LTD EGM 06/04/2021 China	Resolution 1. Approve Waiver of Pre-emptive Right	For	
	Resolution 2. Approve Amendment of Horizontal Competition Commitment by Ultimate Controlling Shareholders and Controlling Shareholders	For	
Event	Resolution	Vote Action	Voting Reason
OCEANWIDE HOLDINGS CO LTD EGM 06/04/2021 China	Resolution 1. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
Event	Resolution	Vote Action	Voting Reason
POLAREAN IMAGING PLC EGM 06/04/2021 United Kingdom	Resolution 1. Authorise Issue of Equity in Connection with the Conditional Placing, Subscription, and Open Offer	For	
	Resolution 2. Authorise Issue of Equity	For	

	Resolution 3. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Conditional Placing, Subscription, and Open Offer	For	
	Resolution 4. Authorise Issue of Equity without Pre-emptive Rights	Against	• Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
PRESS METAL ALUMINIUM HOLDINGS BHD EGM 06/04/2021 Malaysia	Resolution 1. Approve Bonus Issue of New Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
SCHLUMBERGER NV AGM 06/04/2021 Curacao	Resolution 1.1. Elect Director Patrick de La Chevardiere	For	
	Resolution 1.2. Elect Director Miguel M. Galuccio	Against	• Not independent and lack of independence on Board
	Resolution 1.3. Elect Director Olivier Le Peuch	For	
	Resolution 1.4. Elect Director Tatiana A. Mitrova	For	
	Resolution 1.5. Elect Director Maria Moræus Hanssen	For	
	Resolution 1.6. Elect Director Mark G. Papa	For	
	Resolution 1.7. Elect Director Henri Seydoux	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.8. Elect Director Jeff W. Sheets	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Adopt and Approve Financials and Dividends	For	
	Resolution 4. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 5. Amend Omnibus Stock Plan	For	
	Resolution 6. Amend Qualified Employee Stock Purchase Plan	For	
	Resolution 7. Amend Non-Employee Director Restricted Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason
SHENNAN CIRCUITS CO LTD AGM 06/04/2021 China	Resolution 1. Approve Annual Report and Summary	For	
	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Financial Budget Report	For	
	Resolution 4. Approve Report of the Board of Directors	For	
	Resolution 5. Approve Report of the Board of Supervisors	For	
	Resolution 6. Approve Profit Distribution	For	
	Resolution 7. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 8.1. Elect Yang Zhicheng as Director	Abstain	• Non-independent director being proposed

	Resolution 8.2. Elect Zhou Jinqun as Director	For	
	Resolution 8.3. Elect Zhang Zhibiao as Director	For	
	Resolution 8.4. Elect Xiao Yi as Director	For	
	Resolution 8.5. Elect Xiao Zhanglin as Director	For	
	Resolution 8.6. Elect Li Peiyin as Director	For	
	Resolution 9.1. Elect Li Mian as Director	Against	• Diversity issues
	Resolution 9.2. Elect Huang Yaying as Director	Against	• Too many other time commitments
	Resolution 9.3. Elect Yu Hongyu as Director	For	
	Resolution 10.1. Elect Wang Mingchuan as Supervisor	For	
	Resolution 10.2. Elect Zhang Lan as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
SSP GROUP PLC EGM 06/04/2021 United Kingdom	Resolution 1. Authorise Issue of Equity in Connection with the Rights Issue	For	
	Resolution 2. Approve the Terms of the Rights Issue	For	
Event	Resolution	Vote Action	Voting Reason
THUNDER SOFTWARE TECHNOLOGY CO LTD AGM 06/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	

	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Allowance of Directors	For	
	Resolution 8. Approve Credit Line Application	For	
	Resolution 9. Approve Use of Idle Raised Funds for Cash Management	Against	
Event	Resolution	Vote Action	Voting Reason
UNISPLENDOR CORP LTD EGM 06/04/2021 China	Resolution 1. Approve Daily Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
BANCO DE CREDITO E INVERSIONES EGM 05/04/2021 Chile	Resolution a.1. Authorize Capitalization of CLP 206.56 Billion via Bonus Stock Issuance	For	
	Resolution a.2. Authorize Capitalization of CLP 27,320 Without Bonus Stock Issuance	For	
	Resolution b. Amend Articles to Reflect Changes in Capital	Against	• Lack of disclosure
	Resolution c. Adopt Necessary Agreements to Legalize and Execute Amendments to Articles Approved by this General Meeting	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason

BROADCOM INC AGM 05/04/2021 United States	Resolution 1a. Elect Director Diane M. Bryant	For	
	Resolution 1b. Elect Director Gayla J. Delly	For	
	Resolution 1c. Elect Director Raul J. Fernandez	For	
	Resolution 1d. Elect Director Eddy W. Hartenstein	Against	• CHRB concerns
	Resolution 1e. Elect Director Check Kian Low	For	
	Resolution 1f. Elect Director Justine F. Page	For	
	Resolution 1g. Elect Director Henry Samueli	For	
	Resolution 1h. Elect Director Hock E. Tan	For	
	Resolution 1i. Elect Director Harry L. You	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Amend Omnibus Stock Plan	Against	• Potentially excessive awards; Breaching of dilution limits
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	
Event	Resolution	Vote Action	Voting Reason
ODONTOPREV S.A. AGM 05/04/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	

	Resolution 3. Approve Remuneration of Company's Management	For	
	Resolution 4. Install Fiscal Council	For	
	Resolution 5. Fix Number of Fiscal Council Members at Three	For	
	Resolution 6. Elect Fiscal Council Members	For	
	Resolution 7. In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	For	
	Resolution 8. Approve Remuneration of Fiscal Council Members	For	
Event	Resolution 9. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
	Resolution	Vote Action	Voting Reason
	PTT GLOBAL CHEMICAL PCL AGM 05/04/2021 Thailand		
	Resolution 1. Approve Financial Statements, Acknowledge Operating Results and Recommendation for the Company's Business Plan	For	
	Resolution 2. Approve Allocation of Income and Dividend Payment	For	

	Resolution 3.1. Elect Piyasvasti Amranand as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 3.2. Elect Somkit Lertpaithoon as Director	For	
	Resolution 3.3. Elect Pakorn Nilprapunt as Director	For	
	Resolution 3.4. Elect Nithi Chungcharoen as Director	Against	• Diversity issues
	Resolution 3.5. Elect Disathat Panyarachun as Director	For	
	Resolution 4. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 5. Approve Deloitte Touche Tohmatsu Jaiyos Audit Company Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
RATCH GROUP PCL AGM 05/04/2021 Thailand	Resolution 1. Approve Minutes of Previous Meeting	For	
	Resolution 3. Approve Financial Statements	Against	• SEE concerns (disclosure/policy);Diversity issues
	Resolution 4. Approve Allocation of Income and Dividend Payment	For	

	Resolution 5. Approve KPMG Phoomchai Audit Limited as Auditors and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees
	Resolution 6. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 7.1. Elect Ratanachai Namwong as Director	For	
	Resolution 7.2. Elect Suthon Boonprasong as Director	For	
	Resolution 7.3. Elect Nutthavutthi Chamchang as Director	For	
	Resolution 7.4. Elect Kijja Sripatthangkura as Director	For	
	Resolution 8. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
THAI UNION GROUP PCL AGM 05/04/2021 Thailand	Resolution 1. Approve Minutes of Previous Meeting	For	
	Resolution 3. Approve Financial Statements and Statutory Reports	For	
	Resolution 4. Approve Allocation of Income	For	
	Resolution 5.1. Elect Kraisorn Chansiri as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Diversity issues
	Resolution 5.2. Elect Rittirong Boonmechote as Director	Against	• Lack of independence on Board
	Resolution 5.3. Elect Kirati Assakul as Director	Against	• Not independent and lack of independence on Board
	Resolution 5.4. Elect Ravinder Singh Grewal Sarbjit S as Director	Against	• Not independent and lack of independence on Board
	Resolution 6. Approve Remuneration and Bonus of Directors	Against	• Non-Execs receive pay other than fees

	Resolution 7. Approve Price Water House Coopers ABAS Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Amend Memorandum of Association Re: Company's Business Objectives	For	
	Resolution 9. Approve Offering of New Ordinary Shares of Thai Union Feedmill PCL to Its Directors, Executives and Employees	For	
Event	Resolution	Vote Action	Voting Reason
ABU DHABI ISLAMIC BANK AGM 04/04/2021 United Arab Emirates	Resolution 1. Approve Board Report on Company Operations and Financial Position for FY 2020	For	
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 3. Approve Shariah Supervisory Board Report for FY 2020	Against	• Lack of disclosure
	Resolution 4. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 5. Approve Dividends of AED 0.2058 per Share for FY 2020	For	
	Resolution 6. Approve Remuneration of Directors for FY 2020	Against	• Poor disclosure
	Resolution 7. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues;Material governance concerns
	Resolution 8. Approve Discharge of Auditors for FY 2020	For	

	Resolution 9. Elect Sharia Supervisory Board Members (Bundled) for FY 2021	Against	• Directors bundled under single resolution;Lack of disclosure
	Resolution 10. Ratify Auditors and Fix Their Remuneration for FY 2021	Against	• Poor disclosure
	Resolution 11. Approve the Appointing of Two Representatives for the Shareholders Who Wish to Represent and Vote on Their Behalf and Determine their Fees	For	
	Resolution 12. Approve Related Party Transactions Re: National Holding Co	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
ODONTOPREV S.A. EGM 04/04/2021 Brazil	Resolution 1. Authorize Capitalization of Reserves without Issuance of Shares and Amend Article 6 Accordingly	For	
	Resolution 2. Amend Article 26	For	
	Resolution 3. Amend Article 28	For	
	Resolution 4. Consolidate Bylaws	For	
	Resolution 5. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
ALPHA BANK SA EGM 02/04/2021 Greece	Resolution 1. Approve Spin-Off Agreement	For	
	Resolution 2. Amend Company Articles	For	
Event	Resolution	Vote Action	Voting Reason

BANPU PCL AGM 02/04/2021 Thailand	Resolution 2. Acknowledge Company's Performance, Annual Report and Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income and Dividend Payment	For	
	Resolution 4.1. Elect Buntueng Vongkusolkrit as Director	For	
	Resolution 4.2. Elect Ongart Auapinyakul as Director	For	
	Resolution 4.3. Elect Verajet Vongkusolkrit as Director	Against	• Diversity issues
	Resolution 4.4. Elect Somruedee Chaimongkol as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 5. Approve Remuneration of Directors	For	
	Resolution 6. Approve Auditors and Authorize Board to Fix Their Remuneration	For	
GLOBAL POWER SYNERGY PCL AGM 02/04/2021	Resolution 7. Amend Memorandum of Association Re: Company's Objectives	For	
Event	Resolution	Vote Action	Voting Reason
GLOBAL POWER SYNERGY PCL AGM 02/04/2021	Resolution 1. Acknowledge Operating Results and Approve Financial Statements	For	

Thailand	Resolution 2. Approve Allocation of Income and Dividend Payment	For	
	Resolution 3. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 4. Approve PricewaterhouseCoopers ABAS Company Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5.1. Elect Pailin Chuchottaworn as Director	Against	• Diversity issues
	Resolution 5.2. Elect Pakorn Apaphant as Director	For	
	Resolution 5.3. Elect Nicha Hiranburana Thuvatham as Director	For	
	Resolution 5.4. Elect Pongpun Amornvivat as Director	For	
	Resolution 5.5. Elect Worawat Pitayasiri as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 6. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
GLOBANT SA AGM 02/04/2021 Luxembourg	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Financial Statements	For	

	Resolution 4. Approve Allocation of Loss	For	
	Resolution 5. Approve Discharge of Directors	For	
	Resolution 6. Approve Remuneration of Directors	For	
	Resolution 7. Appoint PricewaterhouseCoopers, Societe Cooperative as Auditor for Annual Accounts and EU IFRS Consolidated Accounts	For	
	Resolution 8. Appoint Price Waterhouse & Co. S.R.L. as Auditor for IFRS Consolidated Accounts	For	
	Resolution 9. Reelect Martin Migoya as Director	Against	• Combined CEO/Chairman
	Resolution 10. Reelect Philip Odeen as Director	For	
	Resolution 11. Reelect Richard Haythornthwaite as Director	For	
	Resolution 12. Elect Maria Pinelli as Director	For	
	Resolution 13. Approve Globant S.A. 2021 Employee Stock Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
HUAAN SECURITIES CO LTD EGM 02/04/2021 China	Resolution 1. Approve Downward Adjustment of the Conversion Price of Convertible Corporate Bonds	Against	
Event	Resolution	Vote Action	Voting Reason
JINKE PROPERTY GROUP CO LTD EGM	Resolution 1. Approve Additional Guarantee	For	

02/04/2021 China	Resolution 2. Approve Use of Surplus Funds of Subsidiary by the Company and its Partners According to Their Shareholding	For	
Event	Resolution	Vote Action	Voting Reason
SRI TRANG GLOVES (THAILAND) PCL AGM	Resolution 1. Approve Minutes of Previous Meeting	For	
02/04/2021 Thailand	Resolution 2. Acknowledge Performance Results and Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income and Dividend Payment	For	
	Resolution 4.1. Elect Weerakorn Ongsakul as Director	For	
	Resolution 4.2. Elect Viyavood Sincharoenkul as Director	For	
	Resolution 4.3. Elect Thanawan Sangiamsak as Director	For	
	Resolution 4.4. Elect Chia Chee Ping as Director	For	
	Resolution 5. Approve Remuneration of Directors	For	
	Resolution 6. Approve EY Office Company Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve Issuance and Offering of Debentures	For	
	Resolution 8. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
TIANJIN ZHONGHUAN SEMICONDUCTOR LTD	Resolution 1. Approve Report of the Board of Directors	For	

AGM 02/04/2021 China	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Remuneration of Directors, Supervisors and Senior Management	For	
	Resolution 7. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 9. Approve Provision of Guarantee	Against	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG CENTURY HUATONG GROUP CO LTD EGM 02/04/2021 China	Resolution 1. Approve Exempting the Company's Controlling Shareholder, Ultimate Controlling Shareholder and their Concerted Parties Wang Yifeng, Wang Juanzhen and Dingtong Investment from Fulfilling Relevant Commitments	For	
	Resolution 2. Approve Disposal of Indirect Subsidiary Control	For	
Event	Resolution	Vote Action	Voting Reason

BEIERSDORF AG AGM 01/04/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.70 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Material governance concerns
	Resolution 5. Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 6. Approve Remuneration Policy	Against	• Too much discretion;Lack of independence on Committee;Inappropriate service contract(s)
	Resolution 7. Approve Remuneration of Supervisory Board	For	
Event	Resolution	Vote Action	Voting Reason
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES GROUP INC AGM 01/04/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve to Appoint Internal Control Auditor	For	
Event	Resolution	Vote Action	Voting Reason

CIENA CORPORATION AGM 01/04/2021 United States	Resolution 1a. Elect Director Hassan M. Ahmed	For	
	Resolution 1b. Elect Director Bruce L. Claflin	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director T. Michael Nevens	For	
	Resolution 1d. Elect Director Patrick T. Gallagher	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Amend Qualified Employee Stock Purchase Plan	Against	• Breaching of dilution limits
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
DEUTSCHE TELEKOM AG AGM 01/04/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.60 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	For	

	Resolution 5.1. Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2021	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1996 (i.e. in excess of twenty years). However, the company initially planned to change the independent auditor in the 2021 financial year, with Ernst & Young (EY) having been approved as the independent auditor for Q1 2021. However, EY rejected this mandate, which means that the previous independent auditor (PwC) will be retained. As such, it is now planned to change the independent auditor in the 2022 financial year.
	Resolution 5.2. Ratify PricewaterhouseCoopers GmbH as Auditors for the 2021 Interim Financial Statements	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1996 (i.e. in excess of twenty years). However, the company initially planned to change the independent auditor in the 2021 financial year, with Ernst & Young (EY) having been approved as the independent auditor for Q1 2021. However, EY rejected this mandate, which means that the previous independent auditor (PwC) will be retained. As such, it is now planned to change the independent auditor in the 2022 financial year.
	Resolution 5.3. Ratify PricewaterhouseCoopers GmbH as Auditors for the First Quarter of Fiscal Year 2021	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1996 (i.e. in excess of twenty years). However, the company initially planned to change the independent auditor in the 2021 financial year, with Ernst & Young (EY) having been approved as the independent auditor for Q1 2021. However, EY rejected this mandate, which means that the previous independent auditor (PwC) will be retained. As such, it is now planned to change the independent auditor in the 2022 financial year.

	Resolution 5.4. Ratify PricewaterhouseCoopers GmbH as Auditors for the Third Quarter of Fiscal Year 2021 and First Quarter of Fiscal Year 2022	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1996 (i.e. in excess of twenty years). However, the company initially planned to change the independent auditor in the 2021 financial year, with Ernst & Young (EY) having been approved as the independent auditor for Q1 2021. However, EY rejected this mandate, which means that the previous independent auditor (PwC) will be retained. As such, it is now planned to change the independent auditor in the 2022 financial year.
	Resolution 6. Elect Helga Jung to the Supervisory Board	Abstain	<ul style="list-style-type: none"> Proposed term in office is too long
	Resolution 7. Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Against	<ul style="list-style-type: none"> Authority lasts longer than one year
	Resolution 8. Authorize Use of Financial Derivatives when Repurchasing Shares	For	
	Resolution 9. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> Too much discretion; Lack of independence on Committee; Inappropriate service contract(s)
	Resolution 10. Approve Remuneration of Supervisory Board	For	

	Resolution 11. Amend Articles Re: Shareholders' Right to Participation during the Virtual Meeting	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. The proposed article amendment would have a positive impact on shareholder rights. Currently, shareholders have the possibility to submit questions until one day before the general meeting and have no right to request information during the meeting itself. The proposed article amendment would formally introduce the possibility to request information and speak during the virtual meeting, which would restore one of the rights that shareholders are afforded during physical meetings, whilst the company would also retain its discretion over the process. This possibility can help to facilitate the exchange of information between shareholders and companies and also serves as an important accountability mechanism.
Event	Resolution	Vote Action	Voting Reason
OZ MINERALS LTD AGM 01/04/2021 Australia	Resolution 2. Elect Peter Wasow as Director	For	
	Resolution 3. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 4. Approve Long Term Incentive Grant of Performance Rights to Andrew Cole	For	
	Resolution 5. Approve Short Term Incentive Grant of Performance Rights to Andrew Cole	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
Scottish American Investment Company P.L.C. AGM 01/04/2021	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

SCOTLAND	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Peter Moon as Director	For	
	Resolution 5. Re-elect Bronwyn Curtis as Director	For	
	Resolution 6. Re-elect Lord Macpherson of Earl's Court as Director	For	
	Resolution 7. Re-elect Dame Mariot Leslie as Director	For	
	Resolution 8. Re-elect Karyn Lamont as Director	For	
	Resolution 9. Reappoint KPMG LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Directors to Issue Further Ordinary Shares Including Selling Treasury Shares for Cash at a Price Below the Net Asset Value	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
SES SA AGM 01/04/2021 Luxembourg	Resolution 7. Approve Financial Statements	For	
	Resolution 8. Approve Allocation of Income	For	

	Resolution 9. Approve Discharge of Directors	For	
	Resolution 10. Fix Number of Directors	For	
	Resolution 11.1. Reelect Serge Allegrezza as B Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 11.2. Reelect Katrin Wehr-Seiter as A Director	Against	• Too many other time commitments
	Resolution 12. Approve Remuneration Policy	Against	• Pay too short term focussed
	Resolution 13. Approve Remuneration of Directors	For	
	Resolution 14. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Poor disclosure
	Resolution 15. Approve Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 16. Approve Share Repurchase	For	
Event	Resolution	Vote Action	Voting Reason
SHANXI MEIJIN ENERGY CO LTD EGM 01/04/2021 China	Resolution 1. Approve Company's Eligibility for Issuance of Convertible Bonds	For	
	Resolution 2.1. Approve Types of Securities Issued	For	
	Resolution 2.2. Approve Issue Size	For	
	Resolution 2.3. Approve Par Value and Issue Price	For	
	Resolution 2.4. Approve Bond Maturity	For	
	Resolution 2.5. Approve Bond Interest Rate	For	

	Resolution 2.6. Approve Term and Method for the Repayment of Interest	For	
	Resolution 2.7. Approve Conversion Period	For	
	Resolution 2.8. Approve Method for Determining the Number of Shares for Conversion	For	
	Resolution 2.9. Approve Determination and Adjustment of Conversion Price	For	
	Resolution 2.10. Approve Downward Adjustment of Conversion Price	For	
	Resolution 2.11. Approve Terms of Redemption	For	
	Resolution 2.12. Approve Terms of Sell-Back	For	
	Resolution 2.13. Approve Dividend Distribution Post Conversion	For	
	Resolution 2.14. Approve Issue Manner and Target Subscribers	For	
	Resolution 2.15. Approve Placing Arrangement for Original Shareholders	For	
	Resolution 2.16. Approve Relevant Terms of the Bondholder Meeting	For	
	Resolution 2.17. Approve Usage and Method of Implementation of Raised Funds	For	
	Resolution 2.18. Approve Guarantee Matters	For	

	Resolution 2.19. Approve Deposits and Account for Raised Funds	For	
	Resolution 2.20. Approve Validity Period	For	
	Resolution 3. Approve Plan on Issuance of Convertible Bonds	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 6. Approve Counter-dilution Measures in Connection to the Convertible Bonds Issuance	For	
	Resolution 7. Approve to Formulate the Convertible Corporate Bondholders Meeting Rules	For	
	Resolution 8. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 9. Approve Shareholder Return Plan	For	
Event	Resolution	Vote Action	Voting Reason
ST MODWEN PROPERTIES PLC AGM 01/04/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Ian Bull as Director	For	

	Resolution 5. Re-elect Simon Clarke as Director	For	
	Resolution 6. Re-elect Danuta Gray as Director	For	
	Resolution 7. Re-elect Jenefer Greenwood as Director	For	
	Resolution 8. Re-elect Jamie Hopkins as Director	For	
	Resolution 9. Re-elect Rob Hudson as Director	For	
	Resolution 10. Re-elect Sarah Whitney as Director	For	
	Resolution 11. Elect Dame Alison Nimmo as Director	For	
	Resolution 12. Elect Sarwjit Sambhi as Director	For	
	Resolution 13. Reappoint KPMG LLP as Auditors	For	
	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
TORONTO-DOMINION BANK/THE AGM 01/04/2021 Canada	Resolution 1.1. Elect Director Amy W. Brinkley	For	
	Resolution 1.2. Elect Director Brian C. Ferguson	For	
	Resolution 1.3. Elect Director Colleen A. Goggins	For	
	Resolution 1.4. Elect Director Jean-Rene Halde	For	
	Resolution 1.5. Elect Director David E. Kepler	For	
	Resolution 1.6. Elect Director Brian M. Levitt	For	
	Resolution 1.7. Elect Director Alan N. MacGibbon	For	
	Resolution 1.8. Elect Director Karen E. Maidment	For	
	Resolution 1.9. Elect Director Bharat B. Masrani	For	
	Resolution 1.10. Elect Director Irene R. Miller	For	
	Resolution 1.11. Elect Director Nadir H. Mohamed	For	
	Resolution 1.12. Elect Director Claude Mongeau	For	
	Resolution 1.13. Elect Director Joe Natale	For	
	Resolution 1.14. Elect Director S. Jane Rowe	For	

	Resolution 2. Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 3. Advisory Vote on Executive Compensation Approach	For	
	Resolution 4. SP 1: Produce a Report on Loans Made by the Bank in Support of the Circular Economy	Against	
	Resolution 5. SP 2: Adopt a Diversity Target Higher than 40% for the Composition of the Board of Directors for the Next Five Years	Against	
Event	Resolution	Vote Action	Voting Reason
WINNING HEALTH TECHNOLOGY GROUP CO LTD EGM 01/04/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
BANCO SANTANDER BRASIL SA EGM 31/03/2021 Brazil	Resolution 1. Appoint PricewaterhouseCoopers Auditores Independentes as Independent Firm to Appraise Proposed Transaction	For	
	Resolution 2. Approve Independent Firm's Appraisal	For	

	Resolution 3. Approve Agreement for Partial Spin-Off of Banco Santander (Brasil) SA	For	
	Resolution 4. Approve Partial Spin-Off of Banco Santander (Brasil) SA and Absorption of Partial Spun-Off Assets	For	
	Resolution 5. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 6. Approve Reduction in Share Capital without Cancellation of Shares	For	
	Resolution 7. Amend Article 5 to Reflect Changes in Capital	For	
	Resolution 8. Amend Article 30	For	
	Resolution 9. Consolidate Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
CAITONG SECURITIES CO LTD EGM 31/03/2021 China	Resolution 1.1. Elect Huang Weijian as Director	For	
	Resolution 1.2. Elect Fang Jinghua as Director	For	
	Resolution 2.1. Elect Zheng Liansheng as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
CJ CORP AGM 31/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2.1. Elect Sohn Kyung-shik as Inside Director	Against	• Material governance concerns;Too many other directorships;Diversity issues
	Resolution 2.2. Elect Kim Hong-gi as Inside Director	For	

	Resolution 2.3. Elect Lim Gyeong-muk as Inside Director	For	
	Resolution 3. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
COWAY CO LTD AGM 31/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
CREDICORP LTD AGM 31/03/2021 Bermuda	Resolution 3. Ratify PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
DAIMLER AG AGM 31/03/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.35 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	Against	• Company/Directors being investigated;TCFD issues;No vote on remuneration report
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Company/Directors being investigated;TCFD issues;Diversity Issues;No vote on remuneration report
	Resolution 5.1. Ratify KPMG AG as Auditors for Fiscal Year 2021	Against	• Auditor tenure
	Resolution 5.2. Ratify KPMG AG as Auditors for the 2022 Interim Financial Statements until the 2022 AGM	Against	• Auditor tenure

	Resolution 5.3. Ratify KPMG AG as Auditors of the Final Balance Sheets Required under the German Reorganization Act	Against	• Auditor tenure
	Resolution 6.1. Elect Elizabeth Centoni to the Supervisory Board	Against	• Proposed term in office is too long; Too many other time commitments
	Resolution 6.2. Elect Ben van Beurden to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6.3. Elect Martin Brudermueller to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 7. Approve Remuneration of Supervisory Board	Against	• Undue ratcheting up of pay
	Resolution 8. Amend Articles Re: Supervisory Board Meetings and Resolutions	For	
	Resolution 9. Amend Articles Re: Place of Jurisdiction	For	
Event	Resolution	Vote Action	Voting Reason
DELTA ELECTRONICS THAILAND PCL AGM 31/03/2021 Thailand	Resolution 2. Approve Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Dividend Payment	For	
	Resolution 4.1. Elect Anusorn Muttaraid as Director	Against	• Not independent and member of audit/remuneration committee; Diversity issues
	Resolution 4.2. Elect Boonsak Chiempricha as Director	Against	• Too many other time commitments
	Resolution 4.3. Elect Tipawan Chayutimand as Director	For	
	Resolution 5. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees

	Resolution 6. Approve EY Office Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
DRAX GROUP PLC EGM 31/03/2021 United Kingdom	Resolution 1. Approve Acquisition of Pinnacle Renewable Energy Inc. by Drax Canadian Holdings Inc.	For	
Event	Resolution	Vote Action	Voting Reason
GEA GRENOBLOISE ELECTRONIQUE AUTOMATISME SA AGM 31/03/2021 France	Resolution 1. Approve Financial Statements and Discharge Management and Supervisory Board Members	Against	• Material governance concerns
	Resolution 2. Approve Auditors' Special Report on Related-Party Transactions	Against	• Concerns over party-related proposals
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1.40 per Share	For	
	Resolution 4. Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 34,000	For	
	Resolution 5. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device
	Resolution 6. Approve Remuneration Policy of Corporate Officers	Against	• Uncapped bonuses;Non-Execs receive pay other than fees;No formal committee;Lack of disclosure

	Resolution 7. Approve Compensation of Chairman of the Management Board	For (Exceptional)	Under normal circumstances we would not support these remuneration arrangements because of the limited disclosure. However, given the size of the company and the modest pay levels, we are supporting this year.
	Resolution 8. Approve Compensation of CEO	For (Exceptional)	Under normal circumstances we would not support these remuneration arrangements because of the limited disclosure. However, given the size of the company and the modest pay levels, we are supporting this year.
	Resolution 9. Approve Compensation of Chairman of the Supervisory Board	Against	• No formal committee;Non-Execs receive pay other than fees;Poor disclosure
	Resolution 10. Approve Compensation of the Management Board Members	For (Exceptional)	Under normal circumstances we would not support these remuneration arrangements because of the limited disclosure. However, given the size of the company and the modest payout, we are supporting this year.
	Resolution 11. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 12. Authorize Capitalization of Reserves of Up to EUR 130,314.11 for Bonus Issue or Increase in Par Value	For	
	Resolution 13. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
HELIXMITH CO LTD AGM 31/03/2021	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure

South Korea	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Elect Kim Shin-young as Inside Director	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
IRPC PCL AGM 31/03/2021 Thailand	Resolution 1. Acknowledge Operating Results and Approve Financial Statements	Against	• Diversity issues
	Resolution 2. Approve Dividend Payment	For	
	Resolution 3. Approve Deloitte Touche Tohmatsu Jaiyos Audit Company Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Approve Remuneration of Directors	For	
	Resolution 5.1. Elect Chaipayorn Puprasert as Director	For	
	Resolution 5.2. Elect Supot Laosuapha as Director	For	
	Resolution 5.3. Elect Wattanapong Kurovat as Director	For	
	Resolution 5.4. Elect Peangpanor Boonklum as Director	For	
	Resolution 5.5. Elect Noppadol Pinsupa as Director	For	

	Resolution 5.6. Elect Chawalit Tippawanich as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 6. Approve Five Year External Fund Raising Plan (for 2021-2025)	For	
	Resolution 7. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
KMW CO LTD AGM 31/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 4. Authorize Board to Fix Remuneration of Internal Auditor(s)	For	
Event	Resolution	Vote Action	Voting Reason
MEDY-TOX INC AGM 31/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Approve Stock Option Grants	Abstain	• Lack of performance related pay
	Resolution 3. Amend Articles of Incorporation	Against	• Reduction of shareholder rights and protections

	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 5. Authorize Board to Fix Remuneration of Internal Auditor(s)	For	
Event	Resolution	Vote Action	Voting Reason
PORTO SEGURO SA AGM 31/03/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Ratify Interest-on-Capital-Stock Payments	For	
	Resolution 4. Approve Dividends and Interest-on-Capital-Stock Payment Date	For	
	Resolution 5. Approve Remuneration of Company's Management and Fiscal Council	Against	• Poor disclosure
	Resolution 6. Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	For	
Event	Resolution	Vote Action	Voting Reason
PSP SWISS PROPERTY AG AGM 31/03/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report (Non-Binding)	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards
	Resolution 3. Approve Allocation of Income and Dividends of CHF 3.65 per Share	For	

	Resolution 4. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 5.1. Reelect Luciano Gabriel as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 5.2. Reelect Corinne Denzler as Director	For	
	Resolution 5.3. Reelect Adrian Dudle as Director	For	
	Resolution 5.4. Reelect Peter Forstmoser as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5.5. Reelect Henrik Saxborn as Director	For	
	Resolution 5.6. Reelect Josef Stadler as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 5.7. Reelect Aviram Wertheim as Director	Against	• Not independent and lack of independence on Board
	Resolution 6. Reelect Luciano Gabriel as Board Chairman	Against	
	Resolution 7.1. Reappoint Peter Forstmoser as Member of the Compensation Committee	Against	
	Resolution 7.2. Reappoint Adrian Dudle as Member of the Compensation Committee	For	
	Resolution 7.3. Reappoint Josef Stadler as Member of the Compensation Committee	Against	
	Resolution 8. Approve Remuneration of Directors in the Amount of CHF 1 Million	For	

	Resolution 9. Approve Remuneration of Executive Committee in the Amount of CHF 4.2 Million	For	
	Resolution 10. Ratify Ernst & Young AG as Auditors	For	
	Resolution 11. Designate Proxy Voting Services GmbH as Independent Proxy	For	
	Resolution 12. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
RELIANCE INDUSTRIES LTD Court Meeting 31/03/2021 India	Resolution 1. Approve Scheme of Arrangement	For	
Event	Resolution	Vote Action	Voting Reason
RENESAS ELECTRONICS CORP AGM 31/03/2021 Japan	Resolution 1.1. Elect Director Shibata, Hidetoshi	Against	• Diversity issues
	Resolution 1.2. Elect Director Toyoda, Tetsuro	For	
	Resolution 1.3. Elect Director Iwasaki, Jiro	For	
	Resolution 1.4. Elect Director Selena Loh Lacroix	For	
	Resolution 1.5. Elect Director Arunjai Mittal	For	
	Resolution 1.6. Elect Director Yamamoto, Noboru	For	
	Resolution 2.1. Appoint Statutory Auditor Sekine, Takeshi	Against	• Not independent
	Resolution 2.2. Appoint Statutory Auditor Mizuno, Tomoko	For	

	Resolution 3. Approve Performance Share Plan and Restricted Stock Plan	Against	• Performance awards to non-execs;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
SAUDI BRITISH BANK AGM 31/03/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 3. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 4. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues
	Resolution 5. Ratify Auditors and Fix Their Remuneration for FY 2021	Against	• Poor disclosure
	Resolution 6. Approve Remuneration of Directors of SAR 5,091,011 for FY 2020	For	
	Resolution 7. Approve Interim Dividends Semi Annually or Quarterly for FY 2021	For	
	Resolution 8. Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	
	Resolution 9. Amend Article 12 of Bylaws Re: Purchase of Own Shares and Allocating it to Employees	For	
	Resolution 10. Amend Article 13 of Bylaws Para 1 Re: Capital Increase	For	

	Resolution 11. Amend Article 13 of Bylaws Para 2 Re: Capital Increase	For	
	Resolution 12. Amend Article 13 Para 3 Re: Shares Pre-emption Right	For	
	Resolution 13. Amend Article 14 of Bylaws Re: Capital Decrease	For	
	Resolution 14. Amend Article 17 of Bylaws Re: Composition of the Board	For	
	Resolution 15. Amend Article 22 of Bylaws Para 1 Re: Designating Chairman, Vice-Chairman and Managing Director	For	
	Resolution 16. Amend Article 22 of Bylaws Para 2 Re: Chairman Representing the company in All Relevant Authorities and Judiciary	For	
	Resolution 17. Amend Article 22 of Bylaws Re: Courts and Security Authorities	For	
	Resolution 18. Amend Article 23 of Bylaws Para 22 Re: Powers of Negotiate, Execute and Perform All Types of Risk Management, Treasury and Other Hedging Products	For	
	Resolution 19. Amend Article 23 of Bylaws Para 23 Re: Managing Company's Business, Affairs and Employees	For	

	Resolution 20. Amend Article 24 of Bylaws Re: Forming Audit Committee	For	
	Resolution 21. Amend Article 27 of Bylaws Re: Forming Executive Committee	For	
	Resolution 22. Amend Article 29 of Bylaws Para Re: Board Resolutions on Urgent Matters	For	
	Resolution 23. Amend Article 36 of Bylaws Para 1 Re: General Meetings Requested by the Board	For	
	Resolution 24. Amend Article 36 of Bylaws Para 3 Re: General Meetings Invitation through Electronic Means	For	
	Resolution 25. Amend Article 44 of Bylaws Para 2 Re: Auditors	For	
	Resolution 26. Amend Article 45 of Bylaws Para 1 Re: Auditors Access to Company's Books and Other Documents	For	
	Resolution 27. Amend Article 48 of Bylaws Para 3 Re: Publishing Financial Statements	For	
	Resolution 28. Amend Article 49 of Bylaws Re: Annual or Interim Profit	For	
	Resolution 29. Amend Article 49 of Bylaws Para 1 Re: Annual or Interim Profit	For	
	Resolution 30. Amend Article 52 of Bylaws Para 3 Re: Liquidation of the Company	For	

	Resolution 31. Amend Audit Committee Charter	For	
	Resolution 32. Approve Employees Long Term Incentive Program and Authorize the Board to Approve any Future Amendments	Against	• Inadequate disclosure
	Resolution 33. Authorize Share Repurchase Program Up to 4 Million Shares to be Allocated to Employee Share Scheme and Authorize the Board to Execute Approved Resolution	Against	
	Resolution 34. Approve Transfer of SAR 9,062 Million from Share Premium Reserve to Statutory Reserve	For	
	Resolution 35. Approve Related Party Transactions Re: HSBC Saudi Arabia	For	
Event	Resolution	Vote Action	Voting Reason
SHINPOONG PHARMACEUTICAL CO LTD AGM 31/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Elect Han Seung-cheol as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason

SIAM CEMENT PCL AGM 31/03/2021 Thailand	Resolution 1. Acknowledge Annual Report	For	
	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income	For	
	Resolution 4.1. Elect Satitpong Sukvimol as Director	Abstain	• Non-independent Chairman
	Resolution 4.2. Elect Chumpol NaLamlieng as Director	Against	• Diversity issues
	Resolution 4.3. Elect Kasem Watanachai as Director	For	
	Resolution 4.4. Elect Roongrote Rangsiyopash as Director	For	
	Resolution 5. Approve KPMG Phoomchai Audit Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Remuneration of Directors and Sub-Committees	Against	• Non-Execs receive pay other than fees
Event	Resolution	Vote Action	Voting Reason
SK CHEMICALS CO LTD (SEONGNAM) AGM 31/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Elect Ahn Yang-ho as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 3. Amend Articles of Incorporation	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	

Event	Resolution	Vote Action	Voting Reason
SWISSCOM AG AGM 31/03/2021 Switzerland	Resolution 1.1. Accept Financial Statements and Statutory Reports	For	
	Resolution 1.2. Approve Remuneration Report (Non-Binding)	Against	
	Resolution 2. Approve Allocation of Income and Dividends of CHF 22 per Share	For	
	Resolution 3. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 4.1. Reelect Roland Abt as Director	For	
	Resolution 4.2. Reelect Alain Carrupt as Director	For	
	Resolution 4.3. Elect Guus Dekkers as Director	For	
	Resolution 4.4. Reelect Frank Esser as Director	For	
	Resolution 4.5. Reelect Barbara Frei as Director	Against	• Too many other time commitments
	Resolution 4.6. Reelect Sandra Lathion-Zweifel as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 4.7. Reelect Anna Mossberg as Director	For	
	Resolution 4.8. Reelect Michael Rechsteiner as Director	For	
	Resolution 4.9. Elect Michael Rechsteiner as Board Chairman	For	
	Resolution 5.1. Reappoint Roland Abt as Member of the Compensation Committee	For	

	Resolution 5.2. Reappoint Frank Esser as Member of the Compensation Committee	For	
	Resolution 5.3. Reappoint Barbara Frei as Member of the Compensation Committee	Against	
	Resolution 5.4. Appoint Michael Rechsteiner as Member of the Compensation Committee	For	
	Resolution 5.5. Reappoint Renzo Simoni as Member of the Compensation Committee	For	
	Resolution 6.1. Approve Remuneration of Directors in the Amount of CHF 2.5 Million	For	
	Resolution 6.2. Approve Remuneration of Executive Committee in the Amount of CHF 8.7 Million	For	
	Resolution 7. Designate Reber Rechtsanwalt as Independent Proxy	For	
	Resolution 8. Ratify PricewaterhouseCoopers AG as Auditors	For	
	Resolution 9. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
TELECOM ITALIA SPA AGM 31/03/2021 Italy	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income	For	

	Resolution 3. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s);Lack of disclosure
	Resolution 4. Approve Second Section of the Remuneration Report	Against	• Inappropriate discretionary payments;Too much discretion;Inappropriate service contract(s);Lack of disclosure
	Resolution 5. Fix Number of Directors	For	
	Resolution 6. Fix Board Terms for Directors	For	
	Resolution 7.1. Slate Submitted by Management	For	
	Resolution 7.2. Slate Submitted by a Group of Fund Managers and SICAVs	Against	• Italian slate not in the interests of minority shareholders
	Resolution 7-bis. Appoint Unelected Candidates Who Are Included in Properly Submitted Slates	For	
	Resolution 8. Approve Remuneration of Directors	For	
	Resolution 9.1. Slate Submitted by Vivendi SA	Against	• Italian slate not in the interests of minority shareholders
	Resolution 9.2. Slate Submitted by a Group of Fund Managers and SICAVs	For	
	Resolution 9.3. Slate Submitted by Cassa Depositi e Prestiti SpA	Against	• Italian slate not in the interests of minority shareholders
	Resolution 9-bis. Appoint Unelected Candidates Who Are Included in Properly Submitted Slates	For	

	Resolution 10.a. Appoint Angelo Rocco Bonisconi as Chairman of Internal Statutory Auditors	Against	• Italian slate not in the interests of minority shareholders
	Resolution 10.b. Appoint Francesco Fallacara as Chairman of Internal Statutory Auditors	For (Exceptional)	
	Resolution 10.c. Appoint Franco Luciano Tutino as Chairman of Internal Statutory Auditors	For (Exceptional)	
	Resolution 11. Approve Internal Auditors' Remuneration	For (Exceptional)	
	Resolution A. Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	
Event	Resolution	Vote Action	Voting Reason
TURKIYE GARANTI BANKASI AS AGM 31/03/2021 Turkey	Resolution 1. Open Meeting, Elect Presiding Council of Meeting and Authorize Presiding Council to Sign Minutes of Meeting	For	
	Resolution 2. Accept Board Report	For	
	Resolution 3. Accept Audit Report	For	
	Resolution 4. Accept Financial Statements	Against	• Auditor has stated an 'Emphasis of Matter'
	Resolution 5. Approve Discharge of Board	Against	• Material governance concerns
	Resolution 6. Approve Allocation of Income	For	
	Resolution 7. Elect Directors	Against	• Poor handling of Board/sub-committee responsibilities;Diversity issues;Concerns over Board structure;Directors bundled under single resolution

	Resolution 8. Ratify External Auditors	Against	• Poor disclosure
	Resolution 10. Approve Director Remuneration	Against	• Poor disclosure
	Resolution 11. Approve Upper Limit of Donations for 2021 and Receive Information on Donations Made in 2020	For	
	Resolution 12. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
Event	Resolution	Vote Action	Voting Reason
TURKIYE IS BANKASI AS AGM 31/03/2021 Turkey	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	
	Resolution 2. Accept Financial Statements and Statutory Reports	Against	• Auditor has stated an 'Emphasis of Matter'
	Resolution 3. Approve Discharge of Board	Against	• Material governance concerns
	Resolution 4. Approve Allocation of Income	For	
	Resolution 5. Elect Director	Against	• Lack of independence on Board
	Resolution 6. Approve Director Remuneration	Against	• Poor disclosure
	Resolution 7. Ratify External Auditors	Against	• Poor disclosure

	Resolution 8. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
	Resolution 9. Amend Working Principles of the General Assembly	For	
	Resolution 10. Amend Company Articles 25, 28 and 62	For	
Event	Resolution	Vote Action	Voting Reason
TURKIYE PETROL RAFINERILERI AS AGM 31/03/2021 Turkey	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	
	Resolution 2. Accept Board Report	For	
	Resolution 3. Accept Audit Report	For	
	Resolution 4. Accept Financial Statements	For	
	Resolution 5. Approve Discharge of Board	For	
	Resolution 6. Approve Allocation of Income	For	
	Resolution 7. Amend Company Articles 4, 6 and 14	Against	• Reduction of shareholder rights and protections
	Resolution 8. Elect Directors	Against	• Poor handling of Board/sub-committee responsibilities; Too many other time commitments; Diversity issues; Concerns over Board structure; Directors bundled under single resolution
	Resolution 9. Approve Remuneration Policy and Director Remuneration for 2020	Against	• Lack of disclosure
	Resolution 10. Approve Director Remuneration	Against	• Poor disclosure

	Resolution 11. Ratify External Auditors	Against	• Poor disclosure
	Resolution 12. Approve Upper Limit of Donations for 2021 and Receive Information on Donations Made in 2020	Against	• Lack of disclosure
	Resolution 14. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
Event	Resolution	Vote Action	Voting Reason
Volvo AB Class B AGM 31/03/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2.1. Designate Erik Sjoman as Inspector of Minutes of Meeting	For	
	Resolution 2.2. Designate Martin Jonasson as Inspector of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Approve Allocation of Income and Dividends of SEK 6 Per Share and an Extra Dividend of SEK 9 Per Share	For	

	Resolution 9.1. Approve Discharge of Matti Alahuhta	For	
	Resolution 9.2. Approve Discharge of Eckhard Cordes	For	
	Resolution 9.3. Approve Discharge of Eric Elzvik	For	
	Resolution 9.4. Approve Discharge of Kurt Jofs	For	
	Resolution 9.5. Approve Discharge of James W. Griffith	For	
	Resolution 9.6. Approve Discharge of Martin Lundstedt (as Board Member)	For	
	Resolution 9.7. Approve Discharge of Kathryn V. Marinello	For	
	Resolution 9.8. Approve Discharge of Martina Merz	For	
	Resolution 9.9. Approve Discharge of Hanne de Mora	For	
	Resolution 9.10. Approve Discharge of Helena Stjernholm	For	
	Resolution 9.11. Approve Discharge of Carl-Henric Svanberg	For	
	Resolution 9.12. Approve Discharge of Lars Ask (Employee Representative)	For	
	Resolution 9.13. Approve Discharge of Mats Henning (Employee Representative)	For	
	Resolution 9.14. Approve Discharge of Mikael Sallstrom (Employee Representative)	For	

	Resolution 9.15. Approve Discharge of Camilla Johansson (Deputy Employee Representative)	For	
	Resolution 9.16. Approve Discharge of Mari Larsson (Deputy Employee Representative)	For	
	Resolution 9.17. Approve Discharge of Martin Lundstedt (as CEO)	For	
	Resolution 10.1. Determine Number of Members (11) of Board	For	
	Resolution 10.2. Determine Number of Deputy Members (0) of Board	For	
	Resolution 11. Approve Remuneration of Directors in the Amount of SEK 3.7 Million for Chairman and SEK 1.1 Million for Other Directors except CEO; Approve Remuneration for Committee Work	For	
	Resolution 12.1. Reelect Matti Alahuhta as Director	For	
	Resolution 12.2. Reelect Eckhard Cordes as Director	For	
	Resolution 12.3. Reelect Eric Elzvik as Director	For	
	Resolution 12.4. Elect Martha Finn Brooks as New Director	For	
	Resolution 12.5. Reelect Kurt Jofs as Director	For	

	Resolution 12.6. Reelect Martin Lundstedt as Director	For	
	Resolution 12.7. Reelect Kathryn Marinello as Director	For	
	Resolution 12.8. Reelect Martina Merz as Director	Against	• Too many other time commitments
	Resolution 12.9. Reelect Hanne de Mora as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 12.10. Reelect Helena Stjernholm as Director	Against	• Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 12.11. Reelect Carl-Henric Svenberg as Director	For	
	Resolution 13. Reelect Carl-Henric Svanberg as Board Chairman	For	
	Resolution 14.1. Elect Bengt Kjell to Serve on Nomination Committee	For	
	Resolution 14.2. Elect Anders Oscarsson to Serve on Nomination Committee	For	
	Resolution 14.3. Elect Ramsay Brufer to Serve on Nomination Committee	For	
	Resolution 14.4. Elect Carine Smith Ihenacho to Serve on Nomination Committee	For	
	Resolution 14.5. Elect Chairman of the Board to Serve on Nomination Committee	For	
	Resolution 15. Approve Remuneration Report	Against	• LTIs too short term focussed;Poor disclosure

	Resolution 16. Approve Remuneration Policy And Other Terms of Employment For Executive Management	Against	• Pay too short term focussed;Too much discretion
	Resolution 17. Amend Articles Re: Auditors	For	
	Resolution 18. Limit Contributions to Chalmers University of Technology Foundation to a Maximum of SEK 4 Million Per Year	Against	
Event	Resolution	Vote Action	Voting Reason
ADVANCED PETROCHEMICAL CO SJSC AGM 30/03/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 3. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 4. Ratify Auditors and Fix Their Remuneration for Q1,Q2,Q3 and Annual Quarter of FY 2021 and Q1 of FY 2022	Against	• Poor disclosure
	Resolution 5. Approve Dividends of SAR 0.65 Per Share for FY 2020	For	
	Resolution 6. Approve Interim Dividends Semi Annually or Quarterly for FY 2021	For	
	Resolution 7. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues

	Resolution 8. Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	
	Resolution 9. Approve Discontinuing Transfer of 10 Percent from Net Income to Statutory Reserve	For	
	Resolution 10. Approve Transfer of 10 Percent of Net Income to Consensual Reserve	For	
	Resolution 11. Amend Article 2 of Bylaws Re: Company's Name	For	
	Resolution 12. Amend Article 3 of Bylaws Re: Corporate Purposes	For	
	Resolution 13. Amend Article 4 of Bylaws Re: Participation and Ownership	For	
	Resolution 14. Amend Article 22 of Bylaws Re: Boards Meetings	For	
	Resolution 15. Amend Article 30 of Bylaws Re: General Meetings Invitation	For	
	Resolution 16. Amend Article 42 of Bylaws Re: Appointing Auditors	For	
	Resolution 17. Approve Corporate Social Responsibility Policy	For	
Event	Resolution	Vote Action	Voting Reason
AFREECATV CO LTD AGM 30/03/2021	Resolution 1. Approve Financial Statements and Allocation of Income	Against	<ul style="list-style-type: none"> Diversity issues;Lack of disclosure

South Korea	Resolution 2.1. Amend Articles of Incorporation (Issuance of Preferred Share)	For	
	Resolution 2.2. Amend Articles of Incorporation (Stock Option Grant)	For	
	Resolution 2.3. Amend Articles of Incorporation (Amend Record Date)	For	
	Resolution 2.4. Amend Articles of Incorporation Transfer Agent	For	
	Resolution 2.5. Amend Articles of Incorporation (Amendments Relating to Fiscal Year)	For	
	Resolution 2.6. Amend Articles of Incorporation (Issuance of Convertible Bonds)	For	
	Resolution 2.7. Amend Articles of Incorporation (Issuance of Bonds with Warrants)	For	
	Resolution 2.8. Amend Articles of Incorporation (Appointment of External Auditor)	For	
	Resolution 3. Approve Stock Option Grants	Against	• LTIs too short term focussed;Lack of performance related pay
	Resolution 4. Elect Jeong Jae-min as Outside Director	For	
	Resolution 5. Appoint Kim Seong-woo as Internal Auditor	For	
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	

	Resolution 7. Authorize Board to Fix Remuneration of Internal Auditor(s)	For	
Event	Resolution	Vote Action	Voting Reason
AGC INC AGM 30/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 60	For	
	Resolution 2.1. Elect Director Shimamura, Takuya	Against	• Diversity issues
	Resolution 2.2. Elect Director Hirai, Yoshinori	Against	• Diversity issues
	Resolution 2.3. Elect Director Miyaji, Shinji	For	
	Resolution 2.4. Elect Director Kurata, Hideyuki	For	
	Resolution 2.5. Elect Director Hasegawa, Yasuchika	For	
	Resolution 2.6. Elect Director Yanagi, Hiroyuki	For	
	Resolution 2.7. Elect Director Honda, Keiko	For	
	Resolution 3. Appoint Statutory Auditor Tatsuno, Tetsuo	For	
Event	Resolution	Vote Action	Voting Reason
ARAB NATIONAL BANK AGM 30/03/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 3. Approve Auditors' Report on Company Financial Statements for FY 2020	For	

	Resolution 4. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues
	Resolution 5. Approve Dividends of SAR 0.40 Per Share for FY 2020	For	
	Resolution 6. Amend Audit Committee Charter	For	
	Resolution 7. Approve Remuneration of Directors of SAR 4,860,245 for FY 2020	For	
	Resolution 8. Ratify Auditors and Fix Their Remuneration for Q1,Q2,Q3 and Annual Statement of FY 2021 and Q1 of FY 2022	Against	• Poor disclosure
	Resolution 9. Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	
	Resolution 10. Approve Related Party Transactions Re: Takamul Business Services Company	For	
	Resolution 11. Approve Related Party Transactions Re: Alrashid Trading and Contracting Company Ltd	For	
	Resolution 12. Approve Related Party Transactions Re: Al Jabr Investment and Real Estate Company	For	
	Resolution 13. Approve Related Party Transactions Re: Al Jabr Investment and Real Estate Company	For	

	Resolution 14. Approve Related Party Transactions Re: Alrashid Trading and Contracting Company Ltd	For	
	Resolution 15. Approve Related Party Transactions Re: Rashid Abdulrahman Alrashid and Sons Company	For	
	Resolution 16. Approve Related Party Transactions Re: Al Jabr Investment and Real Estate Company	For	
	Resolution 17. Approve Related Party Transactions Re: Abana Projects Group Company	For	
	Resolution 18. Approve Related Party Transactions Re: Alkhaleej Training and Education Company	For	
	Resolution 19. Approve Related Party Transactions Re: Riyadh Business Gate Company	For	
	Resolution 20. Approve Related Party Transactions Re: Saudi Financial Support Services Company	For	
	Resolution 21. Approve Related Party Transactions Re: Al Jabr Holding Group	For	
	Resolution 22. Approve Related Party Transactions Re: Astra Group	For	
	Resolution 23. Approve Related Party Transactions Re: Al Touk Group	For	

	Resolution 24. Approve Related Party Transactions Re: Salah Rashid Alrashid Group	For	
	Resolution 25. Approve Related Party Transactions Re: the Heirs of Homoud Alobaid Al Rasheed	For	
	Resolution 26. Approve Related Party Transactions Re: Walaa Cooperative Insurance Company, Renewal of Marine Shipping Insurance Policy	For	
	Resolution 27. Approve Related Party Transactions Re: Walaa Cooperative Insurance Company, Renewal of Private Auto Fleet Insurance Policy	For	
	Resolution 28. Approve Related Party Transactions Re: Walaa Cooperative Insurance Company, Renewal of Commercial Fleet Insurance Policy	For	
	Resolution 29. Approve Related Party Transactions Re: Walaa Cooperative Insurance Company, Renewal of Property All Risk Insurance Policy	For	
	Resolution 30. Approve Related Party Transactions Re: Walaa Cooperative Insurance Company, Renewal of Terrorism Risk Insurance Policy	For	

	Resolution 31. Approve Related Party Transactions Re: Walaa Cooperative Insurance Company, Renewal of Directors and Staff Liability Insurance Policy	For	
	Resolution 32. Approve Related Party Transactions Re: Walaa Cooperative Insurance Company, Renewal of Directors and Staff Liability Risk Insurance Policy	For	
	Resolution 33. Approve Related Party Transactions Re: Walaa Cooperative Insurance Company, Renewal of Third Party Liability Insurance Policy	For	
	Resolution 34. Approve Related Party Transactions Re: Walaa Cooperative Insurance Company, Renewal of Employee Group Life Insurance Policy	For	
	Resolution 35. Approve Related Party Transactions Re: Walaa Cooperative Insurance Company Renewal of Mortgage Credit Insurance Policy	For	
	Resolution 36. Approve Related Party Transactions Re: Walaa Cooperative Insurance Company Renewal of Auto Financial Lease Fleet Insurance Policy	For	
Event	Resolution	Vote Action	Voting Reason
AVIC CAPITAL CO LTD EGM	Resolution 1. Approve 2020 Daily Related-Party Transactions	Against	

30/03/2021 China	Resolution 2. Approve 2021 Daily Related-Party Transactions	Against	
	Resolution 3. Approve Use of Funds for Entrusted Asset Management	Against	
	Resolution 4. Approve Issuance of Super Short-term Commercial Papers	For	
	Resolution 5. Approve Comprehensive Credit Line	For	
	Resolution 6. Approve Capital Injection	For	
	Resolution 7. Approve Adjustment of Corporate Bond Issuance	For	
	Resolution 8. Approve to Appoint Auditor	For	
Event	Resolution	Vote Action	Voting Reason
Brunner Investment Trust PLC AGM 30/03/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Carolan Dobson as Director	For	
	Resolution 4. Re-elect Amanda Aldridge as Director	For	
	Resolution 5. Re-elect Andrew Hutton as Director	For	

	Resolution 6. Re-elect Peter Maynard as Director	For (Exceptional)	Under normal circumstances, we would have voted against the re-election of this director as technically he is not independent (having served on the Board for 10 years) and he sits on key committees which should consist entirely of independent directors. However, we exceptionally supported his re-election in recognition of the continued and planned refreshment of the board. For example, another long serving non-executive, Ian Barlow stepped down from the board in December 2020 and we note that Peter Maynard will be the next director to retire from the board in accordance with the succession plan.
	Resolution 7. Re-elect Jim Sharp as Director	For (Exceptional)	Under normal circumstances, we would have voted against the re-election of this director as he is not independent (due to being connected to the Brunner family) and he sits on the remuneration committee. which should consist entirely of independent directors. . However, we exceptionally supported his re-election in recognition of the continued and planned refreshment of the board. For example, another long serving non-executive, Ian Barlow stepped down from the board in December 2020 and we note that Peter Maynard will be the next director to retire from the board in accordance with the succession plan. Further, we have no concerns with regards to the remuneration of the board (noting that the non-executives only receive fees)
	Resolution 8. Approve Remuneration Implementation Report	For	

	Resolution 9. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
CANON INC AGM 30/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 40	For	
	Resolution 2.1. Elect Director Mitarai, Fujio	Against	• Diversity issues
	Resolution 2.2. Elect Director Tanaka, Toshizo	For	
	Resolution 2.3. Elect Director Homma, Toshio	For	
	Resolution 2.4. Elect Director Saida, Kunitaro	Against	• CHRB concerns
	Resolution 2.5. Elect Director Kawamura, Yusuke	For	
	Resolution 3. Appoint Statutory Auditor Yoshida, Hiroshi	Against	• Not independent
	Resolution 4. Approve Deep Discount Stock Option Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason

CESP COMPANHIA ENERGETICA DE SAO PAULO AGM 30/03/2021 Brazil	Resolution 1. As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 2. Elect Felipe Dutra Cancado as Director Appointed by Preferred Shareholder	For (Exceptional)	As most of the incumbent board members are connected with the controlling shareholder Vtrm Energia Participacoes SA (which has 93.5% of the company?s ordinary shares), we welcome the appointment of outside directors, even if they are not truly independent (i.e if they are acting in the interests of Squadra and not other minority shareholders).
	Resolution 3. In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Bo	For	
	Resolution 4. Elect Paulo Roberto Franceschi as Fiscal Council Member and Bruno Shigueyoshi Oshiro as Alternate Appointed by Preferred Shareholder	For (Exceptional)	
Event	Resolution	Vote Action	Voting Reason
CJ ENM CO LTD AGM 30/03/2021	Resolution 1. Approve Financial Statements and Allocation of Income	Against	<ul style="list-style-type: none"> • Lack of disclosure

South Korea	Resolution 2.1. Elect Kang Ho-seong as Inside Director	For	
	Resolution 2.2. Elect Lee Seung-hwa as Inside Director	For	
	Resolution 2.3. Elect Min Young as Outside Director	For	
	Resolution 3. Elect Noh Jun-hyeong as Outside Director to Serve as an Audit Committee Member	Against	• Diversity issues
	Resolution 4. Elect Min Young as a Member of Audit Committee	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
COMMERCIAL INTERNATIONAL BANK EGYPT SAE AGM 30/03/2021 Egypt	Resolution 1.a. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 1.b. Approve Corporate Governance Report and Related Auditors' Report for FY 2020	Against	
	Resolution 1.c. Address Shareholders Questions and Requests	For	
	Resolution 2. Approve Auditors' Report on Company Standalone and Consolidated Financial Statements for FY 2020	For	
	Resolution 3. Accept Standalone and Consolidated Financial Statements and Statutory Reports for FY 2020	For	

	Resolution 4. Approve Allocation of Income and Dividends for FY 2020 and Authorize the Board to set the Guidelines for the Staff Profit Share Distribution	For	
	Resolution 5. Ratify Changes in the Composition of the Board for FY 2020	For	
	Resolution 6. Approve Discharge of Chairman and Directors for FY 2020	Against	• Company/Directors have been subject to fines/litigation
	Resolution 7. Approve Remuneration and Allowance of Non-Executive Directors and Committee Members for FY 2021	For	
	Resolution 8. Ratify Auditors and Fix Their Remuneration for FY 2021	For	
	Resolution 9. Approve Charitable Donations for FY 2020 and Above EGP 1000 for FY 2021	For	
	Resolution 10. Allow Non Executive Directors to be Involved with Other Companies	For	
Event	Resolution	Vote Action	Voting Reason
DBS GROUP HOLDINGS LTD AGM 30/03/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For (Exceptional)	One woman was appointed to the board this year. We are exceptionally supporting but will keep this under review for next year.
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Directors' Remuneration	For	

	Resolution 4. Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Elect Piyush Gupta as Director	For	
	Resolution 6. Elect Punita Lal as Director	For	
	Resolution 7. Elect Anthony Lim Weng Kin as Director	For	
	Resolution 8. Approve Grant of Awards and Issuance of Shares Under the DBSH Share Plan	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 9. Approve Grant of Awards and Issuance of Shares Under the California Sub-Plan to the DBSH Share Plan	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	
	Resolution 11. Approve Issuance of Shares Pursuant to the DBSH Scrip Dividend Scheme	For	
	Resolution 12. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
DIC CORP AGM 30/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 50	For	
	Resolution 2.1. Elect Director Saito, Masayuki	Against	• Diversity issues
	Resolution 2.2. Elect Director Ino, Kaoru	Against	• Diversity issues

	Resolution 2.3. Elect Director Tamaki, Toshifumi	For	
	Resolution 2.4. Elect Director Kawamura, Yoshihisa	For	
	Resolution 2.5. Elect Director Asai, Takeshi	For	
	Resolution 2.6. Elect Director Furuta, Shuji	For	
	Resolution 2.7. Elect Director Tsukahara, Kazuo	For	
	Resolution 2.8. Elect Director Tamura, Yoshiaki	For	
	Resolution 2.9. Elect Director Shoji, Kuniko	For	
	Resolution 3. Appoint Statutory Auditor Nagura, Keita	For	
	Resolution 4. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
DOOSAN HEAVY INDUSTRIES & CONSTRUCTION CO LTD AGM 30/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Elect Park Sang-hyun as Inside Director	For	
	Resolution 3. Elect Bae Jin-han as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason

DYSON GROUP PLC AGM 30/03/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Reappoint Ernst & Young LLP as Auditors and Authorise Their Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
ECOPRO BM CO LTD AGM 30/03/2021 South Korea	Resolution 1. Approve Financial Statements	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Approve Appropriation of Income	For	
	Resolution 3. Amend Articles of Incorporation	Against	• Reduction of shareholder rights and protections
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 5. Authorize Board to Fix Remuneration of Internal Auditor(s)	For	
Event	Resolution	Vote Action	Voting Reason
ENERJISA ENERJI AS AGM 30/03/2021 Turkey	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	
	Resolution 2. Accept Board Report	For	
	Resolution 3. Accept Audit Report	For	
	Resolution 4. Accept Financial Statements	For	
	Resolution 5. Ratify Director Appointment	Against	• Not independent and lack of independence on Board
	Resolution 6. Approve Discharge of Board	For	
	Resolution 7. Approve Allocation of Income	For	
	Resolution 8. Elect Directors	Against	• Concerns over Board structure;Directors bundled under single resolution;Lack of disclosure

	Resolution 9. Approve Director Remuneration	Against	• Lack of independence on committee;Poor disclosure
	Resolution 10. Ratify External Auditors	Against	• Poor disclosure
	Resolution 11. Amend Company Articles 7 and 10	Against	• Reduction of shareholder rights and protections
	Resolution 12. Approve Donation Policy	For	
	Resolution 13. Approve Profit Distribution Policy	For	
	Resolution 16. Approve Upper Limit of Donations for 2021	For	
	Resolution 17. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
Event	Resolution	Vote Action	Voting Reason
ENKA INSAAT VE SANAYI AS AGM 30/03/2021 Turkey	Resolution 1. Elect Presiding Council of Meeting and Authorize Presiding Council to Sign Meeting Minutes	For	
	Resolution 2. Accept Board Report	For	
	Resolution 3. Accept Audit Report	For	
	Resolution 5. Accept Financial Statements	For	
	Resolution 6. Approve Discharge of Board	For	
	Resolution 7. Elect Directors	Against	• Poor handling of Board/sub-committee responsibilities;Diversity issues;Concerns over Board structure;Directors bundled under single resolution

	Resolution 8. Approve Director Remuneration	For	
	Resolution 9. Ratify External Auditors	Against	• Poor disclosure
	Resolution 10. Approve Allocation of Income	For	
	Resolution 11. Authorize Share Capital Increase without Preemptive Rights	Against	• Duration of authority too long;Exceeds investor guidelines without sufficient justification
	Resolution 13. Authorize Board to Distribute Advance Dividends	For	
	Resolution 14. Approve Advance Dividend Payment for 2021	For	
	Resolution 16. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
Event	Resolution	Vote Action	Voting Reason
FILA HOLDINGS CORP AGM 30/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2.1. Elect Yoon Myeong-jin as Inside Director	For	
	Resolution 2.2. Elect Jeong Seung-wook as Non-Independent Non-Executive Director	For	
	Resolution 2.3. Elect Kim Hae-seong as Outside Director	For	
	Resolution 2.4. Elect Yoon Young-mi as Outside Director	For	

	Resolution 3. Appoint Yoon Young-seon as Internal Auditor	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	Abstain	• Poor disclosure
	Resolution 5. Authorize Board to Fix Remuneration of Internal Auditor(s)	For	
Event	Resolution	Vote Action	Voting Reason
GUNGHO ONLINE ENTERTAINMENT INC AGM 30/03/2021 Japan	Resolution 1.1. Elect Director Morishita, Kazuki	Against	• Diversity issues
	Resolution 1.2. Elect Director Sakai, Kazuya	For	
	Resolution 1.3. Elect Director Kitamura, Yoshinori	For	
	Resolution 1.4. Elect Director Yoshida, Koji	For	
	Resolution 1.5. Elect Director Ichikawa, Akihiko	For	
	Resolution 1.6. Elect Director Oba, Norikazu	For	
	Resolution 1.7. Elect Director Onishi, Hidetsugu	For	
	Resolution 1.8. Elect Director Miyakawa, Keiji	For	
	Resolution 1.9. Elect Director Tanaka, Susumu	For	
	Resolution 2.1. Appoint Statutory Auditor Ochi, Masato	For	
	Resolution 2.2. Appoint Statutory Auditor Uehara, Hiroto	For	
	Resolution 2.3. Appoint Statutory Auditor Kaba, Toshiro	For	

	Resolution 3. Approve Compensation Ceiling for Statutory Auditors	For	
	Resolution 4. Approve Deep Discount Stock Option Plan	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
HACI OMER SABANCI HOLDING AS AGM 30/03/2021 Turkey	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	
	Resolution 2. Accept Board Report	For	
	Resolution 3. Accept Audit Report	For	
	Resolution 4. Accept Financial Statements	For	
	Resolution 5. Approve Discharge of Board	For	
	Resolution 6. Approve Allocation of Income	For	
	Resolution 7. Elect Directors	Against	• Poor handling of Board/sub-committee responsibilities;Directors bundled under single resolution;Lack of disclosure
	Resolution 8. Approve Director Remuneration	Against	• Poor disclosure
	Resolution 9. Ratify External Auditors	Against	• Poor disclosure
	Resolution 10. Amend Company Articles 10 and 16	For	
	Resolution 12. Approve Upper Limit of Donations for 2021	Against	• Lack of disclosure
	Resolution 13. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	

Event	Resolution	Vote Action	Voting Reason
HANKOOK TIRE & TECHNOLOGY CO LTD AGM 30/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1.1. Elect Lee Soo-il as Inside Director	Against	• Material governance concerns; Combined CEO/Chairman
	Resolution 3.1.2. Elect Cho Hyun-beom as Inside Director	Against	• Material governance concerns
	Resolution 3.1.3. Elect Park Jong-ho as Inside Director	For	
	Resolution 3.2. Elect Three Outside Directors (Bundled)	Abstain	• Directors bundled under single resolution
	Resolution 4. Elect Three Members of Audit Committee (Bundled)	For	
	Resolution 5. Approve Voting Method for Election of One Outside Director to Serve as an Audit Committee Member Out of Two Nominees (First-Past-the-Post)	For	
	Resolution 6.1. Elect Lee Mi-ra as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 6.2. Elect Lee Hye-woong as Outside Director to Serve as an Audit Committee Member (Shareholder Proposal)	Against	
	Resolution 7. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason

HLB INC AGM 30/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Elect Kim Dong-geon as Inside Director	For	
	Resolution 3. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 4. Authorize Board to Fix Remuneration of Internal Auditor(s)	For	
Event	Resolution	Vote Action	Voting Reason
INTOUCH HOLDINGS PCL AGM 30/03/2021 Thailand	Resolution 1. Matters to be Informed	For	
	Resolution 2. Acknowledge Operating Results	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Allocation of Income and Dividend Payment	For	
	Resolution 5. Approve Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 7.1. Elect Jeann Low Ngiap Jong as Director	Against	• Too many other time commitments
	Resolution 7.2. Elect Somprasong Boonyachai as Director	Against	• Too many other time commitments
	Resolution 7.3. Elect Chakkrit Parapuntakul as Director	Against	• Too many other time commitments
	Resolution 8. Other Business	Against	• Inappropriate proposal

Event	Resolution	Vote Action	Voting Reason
KANGWON LAND INC AGM 30/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Elect Lee Sam-geol as CEO	For	
	Resolution 3.1. Elect Kim Tae-ho as Outside Director	For	
	Resolution 3.2. Elect Lee Sang-jin as Outside Director	For	
	Resolution 3.3. Elect Han Min-ho as Outside Director	For	
	Resolution 4. Elect Jang Gyeong-jae as Outside Director	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 6. Amend Articles of Incorporation	For	
Event	Resolution	Vote Action	Voting Reason
KIRIN HOLDINGS CO LTD AGM 30/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 32.5	For	
	Resolution 2.1. Elect Director Isozaki, Yoshinori	For	
	Resolution 2.2. Elect Director Nishimura, Keisuke	For	
	Resolution 2.3. Elect Director Miyoshi, Toshiya	For	
	Resolution 2.4. Elect Director Yokota, Noriya	For	
	Resolution 2.5. Elect Director Kobayashi, Noriaki	For	

	Resolution 2.6. Elect Director Mori, Masakatsu	For	
	Resolution 2.7. Elect Director Yanagi, Hiroyuki	For	
	Resolution 2.8. Elect Director Matsuda, Chieko	For	
	Resolution 2.9. Elect Director Shiono, Noriko	For	
	Resolution 2.10. Elect Director Rod Eddington	For	
	Resolution 2.11. Elect Director George Olcott	For	
	Resolution 2.12. Elect Director Kato, Kaoru	For	
Event	Resolution	Vote Action	Voting Reason
KOKUYO CO LTD AGM 30/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 19.5	For	
	Resolution 2.1. Elect Director Kuroda, Hidekuni	Against	• Diversity issues
	Resolution 2.2. Elect Director Sakagami, Kozo	For	
	Resolution 2.3. Elect Director Naito, Toshio	For	
	Resolution 2.4. Elect Director Hamada, Hiroshi	For	
	Resolution 2.5. Elect Director Fujiwara, Taketsugu	For	
	Resolution 2.6. Elect Director Masuyama, Mika	For	
	Resolution 2.7. Elect Director Kamigama, Takehiro	For	

	Resolution 3.1. Appoint Statutory Auditor Tojo, Katsuaki	For	
	Resolution 3.2. Appoint Statutory Auditor Hashimoto, Fukutaka	For	
	Resolution 4. Appoint Alternate Statutory Auditor Naruse, Kentaro	For	
Event	Resolution	Vote Action	Voting Reason
KOREA GAS CORPORATION AGM 30/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Approve Total Remuneration of Inside Directors and Outside Directors	Against	• Concerns over generosity of arrangements
	Resolution 3.1. Elect Kim Young-min as Outside Director	For	
	Resolution 3.2. Elect Kim Hyeon-jin as Outside Director	For	
	Resolution 3.3. Elect Song Moon-gyu as Outside Director	For	
Event	Resolution	Vote Action	Voting Reason
LION CORPORATION AGM 30/03/2021 Japan	Resolution 1.1. Elect Director Hama, Itsuo	For	
	Resolution 1.2. Elect Director Kikukawa, Masazumi	For	
	Resolution 1.3. Elect Director Kobayashi, Kenjiro	For	
	Resolution 1.4. Elect Director Sakakibara, Takeo	For	
	Resolution 1.5. Elect Director Kume, Yugo	For	
	Resolution 1.6. Elect Director Noritake, Fumitomo	For	

	Resolution 1.7. Elect Director Suzuki, Hitoshi	For	
	Resolution 1.8. Elect Director Uchida, Kazunari	For	
	Resolution 1.9. Elect Director Shiraishi, Takashi	For	
	Resolution 1.10. Elect Director Sugaya, Takako	For	
	Resolution 1.11. Elect Director Yasue, Reiko	For	
	Resolution 2. Appoint Statutory Auditor Suzuki, Atsuko	For	
	Resolution 3. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
LUNDIN ENERGY AB AGM 30/03/2021 Sweden	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 9. Accept Financial Statements and Statutory Reports	For	
	Resolution 10. Approve Allocation of Income and Dividends of USD 1.80 Per Share	For	

	Resolution 11.a. Approve Discharge of Board Member Peggy Bruzelius	For	
	Resolution 11.b. Approve Discharge of Board Member C. Ashley Heppenstall	For	
	Resolution 11.c. Approve Discharge of Board Chairman Ian H. Lundin	For	
	Resolution 11.d. Approve Discharge of Board Member Lukas H. Lundin	For	
	Resolution 11.e. Approve Discharge of Board Member Grace Reksten Skaugen	For	
	Resolution 11.f. Approve Discharge of Board Member Torstein Sanness	For	
	Resolution 11.g. Approve Discharge of Board Member and CEO Alex Schneider	For	
	Resolution 11.h. Approve Discharge of Board Member Jakob Thomasen	For	
	Resolution 11.i. Approve Discharge of Board Member Cecilia Vieweg	For	
	Resolution 12. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards; Inappropriate discretionary payments
	Resolution 14. Determine Number of Members (10) and Deputy Members (0) of Board	For	

Resolution 15. Approve Remuneration of Directors in the Amount of USD 130,000 for the Chairman and USD 62,000 for Other Directors; Approve Remuneration for Committee Work	For	
Resolution 16.a. Reelect Peggy Bruzelius as Director	For	
Resolution 16.b. Reelect C. Ashley Heppenstall as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Too many other time commitments
Resolution 16.c. Reelect Ian H. Lundin as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
Resolution 16.d. Reelect Lukas H. Lundin as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
Resolution 16.e. Reelect Grace Reksten as Director	For	
Resolution 16.f. Reelect Torstein Sanness as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
Resolution 16.g. Reelect Alex Schneider as Director	For	
Resolution 16.h. Reelect Jakob Thomasen as Director	For	
Resolution 16.i. Reelect Cecilia Vieweg as Director	For	
Resolution 16.j. Elect Adam I. Lundin as New Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
Resolution 16.k. Reelect Ian H. Lundin as Board Chairman	Against	
Resolution 17. Approve Remuneration of Auditors	For	
Resolution 18. Ratify Ernst & Young as Auditors	For	

	Resolution 19. Approve Performance Share Plan LTIP 2021	For	
	Resolution 20. Approve Equity Plan Financing of LTIP 2021	For	
	Resolution 21. Approve Extra Remuneration for Alex Schneider	Against	
	Resolution 22. Approve Issuance of up to 28.5 Million Shares without Preemptive Rights	For	
	Resolution 23. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution 24.a. Instruct Company to Align its Legal Defence Strategy with its Human Rights Policy	Against	
	Resolution 24.b. Instruct Company to Disclose All Current and Projected Direct and Indirect Costs Connected with the Legal Defence	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this item is warranted as the proposal calls for increase in transparency with regards to projected costs related to the company's legal defense.
Event	Resolution	Vote Action	Voting Reason
MABUCHI MOTOR CO LTD AGM 30/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 68	For	
	Resolution 2.1. Elect Director Okoshi, Hiro	For	
	Resolution 2.2. Elect Director Itokawa, Masato	For	
	Resolution 2.3. Elect Director Katayama, Hirotaro	For	
	Resolution 2.4. Elect Director Taniguchi, Shinichi	For	

	Resolution 2.5. Elect Director Iyoda, Tadahito	For	
	Resolution 2.6. Elect Director Kawamura, Takashi	For	
	Resolution 2.7. Elect Director Mitarai, Naoki	For	
	Resolution 2.8. Elect Director Tsutsumi, Kazuhiko	For	
	Resolution 2.9. Elect Director Jody L. Ono	For	
	Resolution 3.1. Elect Director and Audit Committee Member Someya, Kazuyuki	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.2. Elect Director and Audit Committee Member Asai, Takashi	For	
	Resolution 3.3. Elect Director and Audit Committee Member Uemura, Kyoko	For	
	Resolution 3.4. Elect Director and Audit Committee Member Toyoshi, Yoko	For	
	Resolution 4. Approve Trust-Type Equity Compensation Plan	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
NESTE OYJ AGM 30/03/2021 Finland	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Approve Allocation of Income and Dividends of EUR 0.80 Per Share	For	
	Resolution 9. Approve Discharge of Board and President	For	

	Resolution 10. Approve Remuneration Report (Advisory Vote)	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards; Poor disclosure
	Resolution 11. Approve Remuneration of Directors in the Amount of EUR 67,900 for Chairman, EUR 49,600 for Vice Chairman, and EUR 35,700 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	For (Exceptional)	Lack of concern regarding the proposed fees.
	Resolution 12. Fix Number of Directors at Nine	For	
	Resolution 13. Reelect Matti Kahkonen (Chair), Sonat Burman Olsson, Nick Elmslie, Martina Floel, Jean-Baptiste Renard, Jari Rosendal, Johanna Soderstrom and Marco Wiren (Vice Chair) as Directors; Elect John Abbott as New Director	Abstain	<ul style="list-style-type: none"> • Directors bundled under single resolution
	Resolution 14. Approve Remuneration of Auditors	For	
	Resolution 15. Ratify KPMG as Auditors	For	
	Resolution 16. Authorize Share Repurchase Program	For	
	Resolution 17. Amend Articles Re: Number of Directors; Auditors; Notice of General Meeting; Remuneration Policy and Report on the Agenda of AGMs	For	
Event	Resolution	Vote Action	Voting Reason

NIPPON ELECTRIC GLASS CO LTD AGM 30/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 50	For	
	Resolution 2.1. Elect Director Arioka, Masayuki	Against	• Diversity issues
	Resolution 2.2. Elect Director Matsumoto, Motoharu	Against	• Diversity issues
	Resolution 2.3. Elect Director Takeuchi, Hirokazu	For	
	Resolution 2.4. Elect Director Tsuda, Koichi	For	
	Resolution 2.5. Elect Director Yamazaki, Hiroki	For	
	Resolution 2.6. Elect Director Kano, Tomonori	For	
	Resolution 2.7. Elect Director Mori, Shuichi	For	
	Resolution 2.8. Elect Director Urade, Reiko	For	
	Resolution 2.9. Elect Director Ito, Hiroyuki	For	
	Resolution 3. Appoint Alternate Statutory Auditor Watanabe, Toru	For	
	Resolution 4. Approve Annual Bonus	For	
Event	Resolution	Vote Action	Voting Reason
Nisshinbo Holdings Inc. AGM 30/03/2021 Japan	Resolution 1.1. Elect Director Kawata, Masaya	For	
	Resolution 1.2. Elect Director Murakami, Masahiro	For	
	Resolution 1.3. Elect Director Koarai, Takeshi	For	

	Resolution 1.4. Elect Director Ogura, Ryo	For	
	Resolution 1.5. Elect Director Baba, Kazunori	For	
	Resolution 1.6. Elect Director Ishii, Yasuji	For	
	Resolution 1.7. Elect Director Tsukatani, Shuji	For	
	Resolution 1.8. Elect Director Taga, Keiji	For	
	Resolution 1.9. Elect Director Fujino, Shinobu	For	
	Resolution 1.10. Elect Director Yagi, Hiroaki	For	
	Resolution 1.11. Elect Director Chuma, Hiroyuki	For	
	Resolution 1.12. Elect Director Tani, Naoko	For	
	Resolution 2. Appoint Alternate Statutory Auditor Nagaya, Fumihiro	For	
Event	Resolution	Vote Action	Voting Reason
NOKIAN TYRES PLC AGM 30/03/2021 Finland	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Approve Allocation of Income and Dividends of EUR 1.20 Per Share	For	
	Resolution 9. Approve Discharge of Board and President and CEO	For	
	Resolution 10. Approve Remuneration Report (Advisory Vote)	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards

	Resolution 11. Approve Remuneration of Directors in the Amount of EUR 102,500 for Chairman, EUR 72,500 for Deputy Chairman and Audit Committee Chairman, and EUR 50,000 for Other Directors; Approve Meeting Fees	For	
	Resolution 12. Fix Number of Directors at Nine	For	
	Resolution 13. Reelect Jukka Hienonen (Chair), Heikki Allonen, Raimo Lind, Inka Mero, George Rietbergen, Pekka Vauramo and Veronica Lindholm as Directors; Elect Christopher Ostrander and Jouko Polonen as New Directors	Against	• Diversity issues; Directors bundled under single resolution
	Resolution 14. Approve Remuneration of Auditors	For	
	Resolution 15. Ratify Ernst & Young as Auditors	For	
	Resolution 16. Authorize Share Repurchase Program	For	
	Resolution 17. Approve Issuance of up to 13.8 Million Shares without Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
ORBIA ADVANCE CORPORATION SAB DE CV AGM 30/03/2021 Mexico	Resolution 1.1. Accept CEO's Report and Board's Report on Operations and Results	For	
	Resolution 1.2. Accept Individual and Consolidated Financial Statements	For	

	Resolution 1.3. Accept Report on Compliance of Fiscal Obligations	For	
	Resolution 2. Accept Report of Audit Committee	For	
	Resolution 3. Accept Report of Corporate Practices and Sustainability Committee	For	
	Resolution 4.1. Approve Individual and Consolidated Net Profit after Minority Interest in the Amount of USD 194.7 Million	For	
	Resolution 4.2. Approve Allocation of Individual and or Consolidated Profits and or Losses Referred to in Previous Item to the Accumulated Net Income Account	For	
	Resolution 4.3. Approve Cash Dividends of USD 0.10 Per Share	For	
	Resolution 5.1. Ratify Antonio Del Valle Ruiz as Honorary and Lifetime Board Chairman	For	
	Resolution 5.2a. Elect or Ratify Juan Pablo Del Valle Perochena as Board Member	Against	• Member of certain sub-committees which is inappropriate
	Resolution 5.2b. Elect or Ratify Antonio Del Valle Perochena as Board Member	For	
	Resolution 5.2c. Elect or Ratify Maria de Guadalupe Del Valle Perochena as Board Member	For	

	Resolution 5.2d. Elect or Ratify Francisco Javier Del Valle Perochena as Board Member	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 5.2e. Elect or Ratify Eduardo Tricio Haro as Board Member	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 5.2f. Elect or Ratify Guillermo Ortiz Martinez as Board Member	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 5.2g. Elect or Ratify Divo Milan Haddad as Board Member	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 5.2h. Elect or Ratify Alma Rosa Moreno Razo as Board Member	For	
	Resolution 5.2i. Elect or Ratify Maria Teresa Altagracia Arnal Machado as Board Member	For	
	Resolution 5.2j. Elect or Ratify Jack Goldstein Ring as Board Member	For	
	Resolution 5.2k. Elect or Ratify Anil Menon as Board Member	For	
	Resolution 5.2l. Elect or Ratify Mark Rajkowski as Board Member	For	
	Resolution 5.3a. Elect or Ratify Juan Pablo Del Valle Perochena as Chairman of Board of Directors	Abstain	

	Resolution 5.3b. Elect or Ratify Juan Pablo Del Rio Benitez as Secretary (Non-Member) of Board	For	
	Resolution 5.3c. Elect or Ratify Vincent Sheldon Hirt as Alternate Secretary (Non-Member) of Board	For	
	Resolution 5.4a. Elect or Ratify Mark Rajkowski as Chairman of Audit Committee	For	
	Resolution 5.4b. Elect or Ratify Maria Teresa Altagracia Arnal Machado as Chairman of Corporate Practices Committee	For	
	Resolution 6. Approve Remuneration of Chairman of Board, Audit Committee and Corporate Practices Committee; Approve Remuneration of Members of Board and Members of Audit Committee and Corporate Practices Committee	Against	<ul style="list-style-type: none"> • Poor disclosure
	Resolution 7.1. Approve Cancellation of Balance of Amount Approved to be Used for Acquisition of Company's Shares	Against	<ul style="list-style-type: none"> • Concerns over risk of creeping control
	Resolution 7.2. Set Aggregate Nominal Amount of Share Repurchase Reserve	Against	<ul style="list-style-type: none"> • Concerns over risk of creeping control
	Resolution 8. Accept Report on Adoption or Modification of Policies in Share Repurchases of Company	For	

	Resolution 9. Approve Long-Term Stock Incentive Plan for Employees	Against	
	Resolution 10. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
OTSUKA HOLDINGS CO LTD AGM 30/03/2021 Japan	Resolution 1.1. Elect Director Otsuka, Ichiro	Against	• Lack of independence on Board
	Resolution 1.2. Elect Director Higuchi, Tatsuo	Against	• Lack of independence on Board
	Resolution 1.3. Elect Director Matsuo, Yoshiro	Against	• Lack of independence on Board
	Resolution 1.4. Elect Director Makino, Yuko	Against	• Lack of independence on Board
	Resolution 1.5. Elect Director Takagi, Shuichi	Against	• Lack of independence on Board
	Resolution 1.6. Elect Director Tobe, Sadanobu	Against	• Lack of independence on Board
	Resolution 1.7. Elect Director Kobayashi, Masayuki	Against	• Lack of independence on Board
	Resolution 1.8. Elect Director Tojo, Noriko	Against	• Lack of independence on Board
	Resolution 1.9. Elect Director Inoue, Makoto	Against	• Lack of independence on Board
	Resolution 1.10. Elect Director Matsutani, Yukio	For	
	Resolution 1.11. Elect Director Sekiguchi, Ko	Against	• Not independent and lack of independence on Board
	Resolution 1.12. Elect Director Aoki, Yoshihisa	Against	• Not independent and lack of independence on Board
	Resolution 1.13. Elect Director Mita, Mayo	For	

	Resolution 2. Appoint KPMG AZSA LLC as New External Audit Firm	For	
Event	Resolution	Vote Action	Voting Reason
PANOCEAN AGM 30/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues
	Resolution 2. Elect Jeong Hak-su as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 3. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 4. Approve general mandate for interested person transactions	For	
Event	Resolution	Vote Action	Voting Reason
PEARLABYSS CORP AGM 30/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation (Stock Split)	For	
	Resolution 3. Elect Choi Hyeong-kyu as Outside Director	For	
	Resolution 4. Appoint Hong Sung-ju as Internal Auditor	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 6. Authorize Board to Fix Remuneration of Internal Auditor(s)	For	
Event	Resolution	Vote Action	Voting Reason

PIGEON CORPORATION AGM 30/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 36	For	
	Resolution 2. Appoint Statutory Auditor Nishimoto, Hiroshi	For	
	Resolution 3. Appoint Alternate Statutory Auditor Noda, Hiroko	For	
Event	Resolution	Vote Action	Voting Reason
Pilot Corporation AGM 30/03/2021 Japan	Resolution 1.1. Elect Director Ito, Shu	Against	• Diversity issues
	Resolution 1.2. Elect Director Shirakawa, Masakazu	For	
	Resolution 1.3. Elect Director Kimura, Tsutomu	For	
	Resolution 1.4. Elect Director Yokoyama, Kazuhiko	For	
	Resolution 1.5. Elect Director Tanaka, Sanae	For	
	Resolution 1.6. Elect Director Masuda, Shinzo	For	
	Resolution 1.7. Elect Director Muramatsu, Masanobu	For	
	Resolution 2. Approve Trust-Type Equity Compensation Plan	Abstain	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
Polar Capital Global Financials Trust Plc GBP AGM 30/03/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Robert Kyprianou as Director	For	
	Resolution 4. Re-elect Joanne Elliot as Director	For	

	Resolution 5. Re-elect Katrina Hart as Director	For	
	Resolution 6. Re-elect Simon Cordery as Director	For	
	Resolution 7. Approve Company's Dividend Policy	For	
	Resolution 8. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
PORTO SEGURO SA EGM 30/03/2021 Brazil	Resolution 1. Amend Article 2 Re: Company Headquarters	For	
	Resolution 2. Amend Articles to Comply with New Regulations of Novo Mercado of B3	For	
	Resolution 3. Amend Articles 16 and 19	For	
	Resolution 4. Consolidate Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
RAKUTEN GROUP INC AGM 30/03/2021 Japan	Resolution 1. Amend Articles to Change Company Name	For	
	Resolution 2.1. Elect Director Mikitani, Hiroshi	Against	• Diversity issues
	Resolution 2.2. Elect Director Hosaka, Masayuki	For	

	Resolution 2.3. Elect Director Charles B. Baxter	For	
	Resolution 2.4. Elect Director Hyakuno, Kentaro	For	
	Resolution 2.5. Elect Director Kutaragi, Ken	For	
	Resolution 2.6. Elect Director Sarah J. M. Whitley	For	
	Resolution 2.7. Elect Director Mitachi, Takashi	For	
	Resolution 2.8. Elect Director Murai, Jun	For	
	Resolution 2.9. Elect Director John V. Roos	For	
Event	Resolution	Vote Action	Voting Reason
SAPPORO HOLDINGS LTD AGM 30/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 42	For	
	Resolution 2.1. Elect Director Oga, Masaki	Against	• Diversity issues
	Resolution 2.2. Elect Director Iwata, Yoshihiro	For	
	Resolution 2.3. Elect Director Fukuhara, Mayumi	For	
	Resolution 2.4. Elect Director Ohira, Yasuyuki	For	
	Resolution 2.5. Elect Director Mackenzie Clugston	For	
	Resolution 2.6. Elect Director Fukuda, Shuji	For	
	Resolution 2.7. Elect Director Shoji, Tetsuya	For	

	Resolution 3. Elect Alternate Director and Audit Committee Member Iizuka, Takanori	For	
Event	Resolution	Vote Action	Voting Reason
SHIMANO INC. AGM 30/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 277.5	For	
	Resolution 2.1. Elect Director Chia Chin Seng	Against	• Lack of independence on Board
	Resolution 2.2. Elect Director Otsu, Tomohiro	Against	• Lack of independence on Board
	Resolution 2.3. Elect Director Yoshida, Tamotsu	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Ichijo, Kazuo	Against	• Not independent and lack of independence on Board
	Resolution 2.5. Elect Director Katsumaru, Mitsuhiro	For	
	Resolution 2.6. Elect Director Sakakibara, Sadayuki	For	
Event	Resolution	Vote Action	Voting Reason
SHOWA DENKO KK AGM 30/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 65	For	
	Resolution 2.1. Elect Director Morikawa, Kohei	Against	• Diversity issues
	Resolution 2.2. Elect Director Takahashi, Hidehito	For	
	Resolution 2.3. Elect Director Takeuchi, Motohiro	For	
	Resolution 2.4. Elect Director Ichikawa, Hideo	For	
	Resolution 2.5. Elect Director Maruyama, Hisashi	For	

	Resolution 2.6. Elect Director Sakai, Hiroshi	For	
	Resolution 2.7. Elect Director Oshima, Masaharu	For	
	Resolution 2.8. Elect Director Nishioka, Kiyoshi	For	
	Resolution 2.9. Elect Director Isshiki, Kozo	For	
	Resolution 2.10. Elect Director Morikawa, Noriko	For	
Event	Resolution	Vote Action	Voting Reason
SILLAJEN INC AGM 30/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	<ul style="list-style-type: none"> • Diversity issues;Lack of disclosure
	Resolution 2. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 3. Authorize Board to Fix Remuneration of Internal Auditor(s)	For	
	Resolution 4.1. Elect Shin Hyeon-pil as Inside Director	For	
	Resolution 4.2. Elect Ha Gyeong-su as Inside Director	For	
	Resolution 4.3. Elect Yang Tae-jeong as Inside Director	For	
	Resolution 4.4. Elect Lee Chun-yeop as Outside Director	For	
	Resolution 4.5. Elect Shin Chang-min as Outside Director	For	
	Resolution 4.6. Elect Kim Cheol as Outside Director	For	

	Resolution 5. Appoint Kim Cheol-min as Internal Auditor	For	
Event	Resolution	Vote Action	Voting Reason
SK HYNIX INC AGM 30/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	For	
	Resolution 2. Elect Park Jung-Ho as Inside Director	Abstain	• Non-independent Chairman
	Resolution 3.1. Elect Song Ho-Keun as Outside Director	For	
	Resolution 3.2. Elect Cho Hyun-Jae as Outside Director	For (Exceptional)	We note that there is only one woman represented on the board. We are exceptionally supporting this year but will keep this under review for next year .
	Resolution 4. Elect Yoon Tae-Hwa as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	Abstain	• Poor disclosure
	Resolution 6. Approve Stock Option Grants	Against	• LTIs too short term focussed;Lack of performance related pay
	Resolution 7. Approve Stock Option Grants	Against	• LTIs too short term focussed;Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
SKANSKA AB AGM 30/03/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2.1. Designate Helena Stjernholm as Inspector of Minutes of Meeting	For	
	Resolution 2.2. Designate Mats Guldbrand as Inspector of Minutes of Meeting	For	

	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Approve Allocation of Income and Dividends of SEK 9.5 Per Share	For	
	Resolution 9.a. Approve Discharge of Board Chairman Hans Biorck	For	
	Resolution 9.b. Approve Discharge of Board Member Par Boman	For	
	Resolution 9.c. Approve Discharge of Board Member Jan Gurander	For	
	Resolution 9.d. Approve Discharge of Board Member Fredrik Lundberg	For	
	Resolution 9.e. Approve Discharge of Board Member Catherine Marcus	For	
	Resolution 9.f. Approve Discharge of Board Member Jayne McGivern	For	
	Resolution 9.g. Approve Discharge of Board Member Asa Soderstrom Winberg	For	
	Resolution 9.h. Approve Discharge of Board Member Charlotte Stromberg	For	
	Resolution 9.i. Approve Discharge of Employee Representative Richard Horstedt	For	

	Resolution 9.j. Approve Discharge of Employee Representative Ola Falt	For	
	Resolution 9.k. Approve Discharge of Employee Representative Yvonne Stenman	For	
	Resolution 9.l. Approve Discharge of Employee Representative Anders Rattgard (Deputy Board Member)	For	
	Resolution 9.m. Approve Discharge of Employee Representative Par-Olow Johansson (Deputy Board Member)	For	
	Resolution 9.n. Approve Discharge of Employee Representative Hans Reinholdsson (Deputy Board Member)	For	
	Resolution 9.o. Approve Discharge of President Anders Danielsson	For	
	Resolution 10.a. Determine Number of Members (7) and Deputy Members (0) of Board	For	
	Resolution 10.b. Determine Number of Auditors (1) and Deputy Auditors (0)	For	
	Resolution 11.a. Approve Remuneration of Directors in the Amount of SEK 2.2 Million for Chairman and SEK 725,000 for Other Directors; Approve Remuneration for Committee Work	For	

	Resolution 11.b. Approve Remuneration of Auditors	For	
	Resolution 12.a. Reelect Hans Biorck as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 12.b. Reelect Par Boman as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 12.c. Reelect Jan Gurander as Director	For	
	Resolution 12.d. Reelect Fredrik Lundberg as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 12.e. Reelect Catherine Marcus as Director	For	
	Resolution 12.f. Reelect Jayne McGivern as Director	For	
	Resolution 12.g. Reelect Asa Soderstrom Winberg as Director	For	
	Resolution 12.h. Reelect Hans Biorck as Board Chairman	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.

	Resolution 13. Ratify Ernst & Young as Auditors	For	
	Resolution 14. Approve Remuneration Report	For	
	Resolution 15. Approve Equity Plan Financing	For	
	Resolution 16. Amend Articles Re: Editorial Changes; Collecting of Proxies and Postal Voting; Participation at General Meetings	For	
Event	Resolution	Vote Action	Voting Reason
SKC CO LTD AGM 30/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Lee Seong-hyeong as Non-Independent Non-Executive Director	For	
	Resolution 3.2. Elect Park Si-won as Outside Director	For	
	Resolution 4. Elect Lee Seok-jun as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 6. Approve Stock Option Grants	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
SKYLARK HOLDINGS CO LTD AGM	Resolution 1.1. Elect Director Tani, Makoto	Against	• Diversity issues

30/03/2021 Japan	Resolution 1.2. Elect Director Kanaya, Minoru	For	
	Resolution 1.3. Elect Director Okawara, Toshiaki	For	
	Resolution 1.4. Elect Director Nishijo, Atsushi	For	
	Resolution 1.5. Elect Director Tahara, Fumio	For	
	Resolution 1.6. Elect Director Sano, Ayako	For	
	Resolution 2.1. Appoint Statutory Auditor Aoyagi, Tatsuya	For	
	Resolution 2.2. Appoint Statutory Auditor Sawada, Toshiko	For	
Event	Resolution	Vote Action	Voting Reason
S-OIL CORP AGM 30/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	For	
	Resolution 2. Amend Articles of Incorporation	Against	• Reduction of shareholder rights and protections
	Resolution 3.1. Elect Hussain A.Al-Qahtani as Inside Director	Against	• Lack of independence on Board
	Resolution 3.2. Elect Mohammed Y.Al-Qahtani as Non-Independent Non-Executive Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 3.3. Elect Ziad T.Al-Murshed as Non-Independent Non-Executive Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 3.4. Elect S.M.Al-Hereagi as Non-Independent Non-Executive Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board

	Resolution 3.5. Elect Yahya A.Abushal as Non-Independent Non-Executive Director	Against	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 3.6. Elect Han Deok-su as Outside Director	Against	• Not independent and lack of independence on Board
	Resolution 3.7. Elect Lee Jae-hun as Outside Director	Against	• Not independent and lack of independence on Board
	Resolution 3.8. Elect Shin Mi-nam as Outside Director	For (Exceptional)	Women represent 18% of the board. We are exceptionally supporting this year but will keep this under review for next year.
	Resolution 3.9. Elect Jungsoon Janice Lee as Outside Director	Against	• Not independent and lack of independence on Board
	Resolution 3.10. Elect Lee Jeon-hwan as Outside Director	For	
	Resolution 4. Elect Hwang In-tae as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5.1. Elect Lee Jae-hun as a Member of Audit Committee	Against	
	Resolution 5.2. Elect Shin Mi-nam as a Member of Audit Committee	For	
	Resolution 5.3. Elect Lee Jeon-hwan as a Member of Audit Committee	For	
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason

STRATEGIC EQUITY CAPITAL PLC EGM 30/03/2021 United Kingdom	Resolution 1. Approve Continuation of Company as Investment Trust	For (Exceptional)	The Company's shares continue to trade at more than a 10% discount to NAV (13.08% as at 9/3/21). However the discount has been narrowing (the average discount to NAV of the Company's shares over the past twelve months was 16.6% and as at 14/10/2020, shares were trading at a discount to NAV of approximately 21.05%). Given the company explanations and the fact we have an opportunity to vote on the continuation of the investment trust on an annual basis, we are comfortable in giving the company the benefit of the doubt for now and hopefully the discount will continue to narrow.
	Resolution 2. Enable Shareholders to Realise Their Investment in the Company for Cash at Close to Net Asset Value or Exchange Their Shares for Shares in Another Investment Vehicle	Against	
Event	Resolution	Vote Action	Voting Reason
SUMITOMO FORESTRY CO LTD AGM 30/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 25	For	
	Resolution 2.1. Elect Director Ichikawa, Akira	For	
	Resolution 2.2. Elect Director Mitsuyoshi, Toshiro	For	
	Resolution 2.3. Elect Director Sasabe, Shigeru	For	
	Resolution 2.4. Elect Director Sato, Tatsuru	For	
	Resolution 2.5. Elect Director Kawata, Tatsumi	For	

	Resolution 2.6. Elect Director Kawamura, Atsushi	For	
	Resolution 2.7. Elect Director Hirakawa, Junko	For	
	Resolution 2.8. Elect Director Yamashita, Izumi	For	
	Resolution 2.9. Elect Director Kurihara, Mitsue	For	
	Resolution 3. Approve Annual Bonus	For	
Event	Resolution	Vote Action	Voting Reason
TELEFONAKTIEBOLAGET LM ERICSSON AGM 30/03/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 7.1. Accept Financial Statements and Statutory Reports	For	
	Resolution 7.2. Approve Remuneration Report	Against	• LTIs too short term focussed;Generous pension arrangements
	Resolution 7.3a. Approve Discharge of Board Chairman Ronnie Leten	For	
	Resolution 7.3b. Approve Discharge of Board Member Helena Stjernholm	For	

	Resolution 7.3c. Approve Discharge of Board Member Jacob Wallenberg	For	
	Resolution 7.3d. Approve Discharge of Board Member Jon Fredrik Baksaas	For	
	Resolution 7.3e. Approve Discharge of Board Member Jan Carlson	For	
	Resolution 7.3f. Approve Discharge of Board Member Nora Denzel	For	
	Resolution 7.3g. Approve Discharge of Board Member Borje Ekholm	For	
	Resolution 7.3h. Approve Discharge of Board Member Eric A. Elzvik	For	
	Resolution 7.3i. Approve Discharge of Board Member Kurt Jofs	For	
	Resolution 7.3j. Approve Discharge of Board Member Kristin S. Rinne	For	
	Resolution 7.3k. Approve Discharge of Employee Representative Torbjorn Nyman	For	
	Resolution 7.3l. Approve Discharge of Employee Representative Kjell-Ake Soting	For	
	Resolution 7.3m. Approve Discharge of Employee Representative Roger Svensson	For	
	Resolution 7.3n. Approve Discharge of Deputy Employee Representative Per Holmberg	For	

	Resolution 7.3o. Approve Discharge of Deputy Employee Representative Anders Ripa	For	
	Resolution 7.3p. Approve Discharge of Deputy Employee Representative Loredana Roslund	For	
	Resolution 7.3q. Approve Discharge of President Borje Ekholm	For	
	Resolution 7.4. Approve Allocation of Income and Dividends of SEK 2 Per Share	For	
	Resolution 8. Determine Number of Directors (10) and Deputy Directors (0) of Board	For	
	Resolution 9. Approve Remuneration of Directors in the Amount of SEK 4.2 Million for Chairman and SEK 1.06 Million for Other Directors, Approve Remuneration for Committee Work	For	
	Resolution 10.1. Reelect Jon Fredrik Baksaas as Director	For	
	Resolution 10.2. Reelect Jan Carlson as Director	Against	• Too many other time commitments
	Resolution 10.3. Reelect Nora Denzel as Director	For	

	Resolution 10.4. Reelect Borje Ekholm as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 10.5. Reelect Eric A. Elzvik as Director	For	
	Resolution 10.6. Reelect Kurt Jofs as Director	For	
	Resolution 10.7. Reelect Ronnie Leten as Director	Against	• Diversity issues
	Resolution 10.8. Reelect Kristin S. Rinne as Director	For	
	Resolution 10.9. Reelect Helena Stjernholm as Director	Against	• Too many other time commitments
	Resolution 10.10. Reelect Jacob Wallenberg as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 11. Reelect Ronnie Leten as Board Chair	Abstain	
	Resolution 12. Determine Number of Auditors (1) and Deputy Auditors (0)	For	

	Resolution 13. Approve Remuneration of Auditors	For	
	Resolution 14. Ratify Deloitte as Auditors	For	
	Resolution 15. Amend Articles Re: Editorial Changes; Collecting of Proxies and Postal Voting; Participation at General Meetings	For	
	Resolution 16.1. Approve Long-Term Variable Compensation Program 2021 (LTV 2021)	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 16.2. Approve Equity Plan Financing of LTV 2021	Against	• Related to incentive awards for which we have concerns over
	Resolution 16.3. Approve Alternative Equity Plan Financing of LTV 2021, if Item 16.2 is Not Approved	Against	• Related to incentive awards for which we have concerns over
	Resolution 17. Approve Equity Plan Financing of LTV 2020	Abstain	• Related to incentive awards for which we have concerns over
	Resolution 18. Approve Equity Plan Financing of LTV 2018 and 2019	Abstain	• Related to incentive awards for which we have concerns over
Event	Resolution	Vote Action	Voting Reason
TIM PARTICIPACOES SA AGM (ADR) 30/03/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Fix Number of Directors at Ten	For	

	Resolution 4. Approve Classification of Flavia Maria Bittencourt, Gesner Jose de Oliveira Filho, Herculano Anibal Alves and Nicandro Durante as Independent Directors	For	
	Resolution 5. Elect Directors	Against	<ul style="list-style-type: none"> • Poor attendance of Board/committee meetings; Too many other time commitments; Concerns over Board structure; Directors bundled under single resolution
	Resolution 6. In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 7. Fix Number of Fiscal Council Members at Three	For	
	Resolution 8. Elect Fiscal Council Members	For	
	Resolution 9. In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	For	
	Resolution 10. Approve Remuneration of Company's Management and Fiscal Council	Against	<ul style="list-style-type: none"> • Poor disclosure

	Resolution 1. Approve Prolonging of Cooperation and Support Agreement between Telecom Italia S.p.A and TIM S.A.	For	
	Resolution 2. Approve Long-Term Incentive Plan	Against	• LTIs too short term focussed;Lack of performance related pay;Inadequate disclosure
	Resolution 3. Amend Articles and Consolidate Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
TOKAI CARBON CO LTD AGM 30/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 15	For	
	Resolution 2. Amend Articles to Amend Business Lines	For	
	Resolution 3.1. Elect Director Nagasaka, Hajime	Against	• Diversity issues
	Resolution 3.2. Elect Director Serizawa, Yuji	For	
	Resolution 3.3. Elect Director Tsuji, Masafumi	For	
	Resolution 3.4. Elect Director Yamaguchi, Katsuyuki	For	
	Resolution 3.5. Elect Director Yamamoto, Shunji	For	
	Resolution 3.6. Elect Director Masuda, Hirofumi	For	
	Resolution 3.7. Elect Director Kambayashi, Nobumitsu	For	
	Resolution 3.8. Elect Director Tanahashi, Junichi	For	
	Resolution 3.9. Elect Director Asada, Mayumi	For	

	Resolution 4. Appoint Alternate Statutory Auditor Matsushima, Yoshinori	For	
	Resolution 5. Appoint KPMG AZSA LLC as New External Audit Firm	For	
Event	Resolution	Vote Action	Voting Reason
TOKYO OHKA KOGYO CO LTD AGM 30/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 94	For	
	Resolution 2.1. Elect Director Taneichi, Noriaki	Against	• Diversity issues
	Resolution 2.2. Elect Director Sato, Harutoshi	For	
	Resolution 2.3. Elect Director Shibamura, Yoichi	For	
	Resolution 2.4. Elect Director Mizuki, Kunio	For	
	Resolution 2.5. Elect Director Murakami, Yuichi	For	
	Resolution 2.6. Elect Director Kurimoto, Hiroshi	For	
	Resolution 2.7. Elect Director Sekiguchi, Noriko	For	
	Resolution 2.8. Elect Director Ichiyanagi, Kazuo	For	
	Resolution 2.9. Elect Director Narumi, Yusuke	For	
	Resolution 3.1. Appoint Statutory Auditor Uehara, Tadaharu	Against	• Not independent
	Resolution 3.2. Appoint Statutory Auditor Umezaki, Teruki	Against	• Not independent
Event	Resolution	Vote Action	Voting Reason

TOYO TIRE CORPORATION AGM 30/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 25	For	
	Resolution 2.1. Elect Director Yamada, Yasuhiro	Against	• Diversity issues
	Resolution 2.2. Elect Director Shimizu, Takashi	Against	• Diversity issues
	Resolution 2.3. Elect Director Mitsuhashi, Tatsuo	For	
	Resolution 2.4. Elect Director Imura, Yoji	For	
	Resolution 2.5. Elect Director Sasamori, Takehiko	For	
	Resolution 2.6. Elect Director Moriya, Satoru	For	
	Resolution 2.7. Elect Director Morita, Ken	For	
	Resolution 2.8. Elect Director Takeda, Atsushi	For	
	Resolution 2.9. Elect Director Yoneda, Michio	For	
	Resolution 3. Appoint Statutory Auditor Matsuba, Tomoyuki	For	
Event	Resolution	Vote Action	Voting Reason
TURKIYE SISE VE CAM FABRIKALARI AS AGM 30/03/2021 Turkey	Resolution 1. Elect Presiding Council of Meeting and Authorize Presiding Council to sign Meeting Minutes	For	
	Resolution 2. Accept Statutory Reports	For	
	Resolution 3. Accept Financial Statements	For	

	Resolution 4. Approve Discharge of Board	For	
	Resolution 5. Elect Directors	Against	• Directors bundled under single resolution;Lack of disclosure
	Resolution 6. Approve Director Remuneration	Against	• Poor disclosure
	Resolution 7. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
	Resolution 8. Approve Allocation of Income	For	
	Resolution 9. Authorize Board to Distribute Advance Dividends	For	
	Resolution 11. Authorize Share Capital Increase with Preemptive Rights	Against	• Duration of authority too long;Exceeds investor guidelines without sufficient justification
	Resolution 12. Ratify External Auditors	Against	• Poor disclosure
	Resolution 13. Approve Upper Limit of Donations in 2021 and Receive Information on Donations Made in 2020	For	
Event	Resolution	Vote Action	Voting Reason
UNICAJA BANCO SA AGM 30/03/2021 Spain	Resolution 1.1. Approve Standalone Financial Statements	For	
	Resolution 1.2. Approve Consolidated Financial Statements	For	
	Resolution 2. Approve Non-Financial Information Statement	For	

	Resolution 3. Approve Discharge of Board	For	
	Resolution 4. Approve Allocation of Income and Dividends	For	
	Resolution 5. Renew Appointment of PricewaterhouseCoopers as Auditor	For	
	Resolution 6.1. Approve Remuneration Policy	For	
	Resolution 6.2. Approve Annual Maximum Remuneration	For	
	Resolution 6.3. Approve Grant of Company Shares to Executive Directors under the Variable Remuneration Plan	For	
	Resolution 7. Approve Capital Reduction by Decrease in Par Value	For	
	Resolution 8. Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities up to EUR 500 Million with Exclusion of Preemptive Rights up to 20 Percent of Capital	Against	<ul style="list-style-type: none"> • Part of a bundled resolution;Duration of authority too long;Exceeds investor guidelines without sufficient justification
	Resolution 9. Authorize Share Repurchase Program	Against	<ul style="list-style-type: none"> • Authority lasts longer than one year
	Resolution 10. Advisory Vote on Remuneration Report	For	
	Resolution 11. Authorize Board to Ratify and Execute Approved Resolutions	For	

	Resolution 1.1. Approve Company's Balance Sheet as of June 30, 2020	For	
	Resolution 1.2. Approve Merger Agreement with Liberbank SA	For	
	Resolution 1.3. Approve Merger by Absorption of Liberbank SA	For	
	Resolution 1.4.A. Amend Article 7	Against	• Reduction of shareholder rights and protections
	Resolution 1.4.B. Amend Article 9 Re: Allow Shareholder Meetings to be Held in Virtual-Only Format	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, the company has explained that COVID-19 is the reason for the change and that the Royal Decree-Law 34/2020 adopted in November 2020 extended the deadline to FY2021 for companies that had not amended their bylaws accordingly. The company is anticipating a Spanish bill whose draft establishes that the board must disclose in the meeting notice the reasons why it has convened a virtual-only meeting. As the expectation is that virtual meetings will only be used in rare and explained circumstances, we are supporting.
	Resolution 1.4.C. Amend Articles 11 and 31	For	
	Resolution 1.4.D. Amend Articles	For	
	Resolution 1.5. Approve Issuance of Shares in Connection with Merger by Absorption of Liberbank SA	For	
	Resolution 1.6. Approve Instructions to Assume as of its Own the Powers of Attorney Granted by Liberbank	For	

	Resolution 1.7. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 2.1. Fix Number of Directors at 15	For	
	Resolution 2.2.A. Elect Manuel Menendez Menendez as Director	For	
	Resolution 2.2.B. Elect Felipe Fernandez Fernandez as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 2.2.C. Elect Ernesto Luis Tinajero Flores as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 2.2.D. Elect David Vaamonde Juanatey as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 2.2.E. Elect Maria Luisa Garana Corces as Director	For	
	Resolution 2.2.F. Elect Jorge Delclaux Bravo as Director	For	
	Resolution 2.2.G. Elect Manuel Gonzalez Cid as Director	For	
	Resolution 3.A. Amend Articles of General Meeting Regulations	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, considering that the company has explained that COVID-19 is the reason for the change and that the Royal Decree-Law 34/2020 adopted in November 2020 extended the deadline to FY2021 for companies that had not amended their bylaws accordingly.
	Resolution 3.B. Amend Article 30 of General Meeting Regulations	For	

	Resolution 3.C. Remove Transitional Provision of General Meeting Regulations	For	
	Resolution 4. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
UPM-KYMMENE OYJ AGM 30/03/2021 Finland	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Approve Allocation of Income and Dividends of EUR 1.30 Per Share	For	
	Resolution 9. Approve Discharge of Board and President	For	
	Resolution 10. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;Poor disclosure;Generous pension arrangements
	Resolution 11. Remuneration of Directors in the Amount of EUR 195,000 for Chairman, EUR 140,000 for Deputy Chairman and EUR 115,000 for Other Directors; Approve Compensation for Committee Work	For	
	Resolution 12. Fix Number of Directors at Nine	For	
	Resolution 13. Reelect Berndt Brunow, Henrik Ehrnrooth, Piia-Noora Kauppi, Marjan Oudeman, Kim Wahl, Bjorn Wahlroos, Emma FitzGerald and Martin a Porta as Directors; Elect Jari Gustafsson as New Director	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities;Concerns over Board structure;Directors bundled under single resolution

	Resolution 14. Approve Remuneration of Auditors	For	
	Resolution 15. Ratify PricewaterhouseCoopers as Auditors	Against	• Auditor tenure
	Resolution 16. Approve Issuance of up to 25 Million Shares without Preemptive Rights	Against	• Insufficient information
	Resolution 17. Authorize Share Repurchase Program	For	
	Resolution 18. Authorize Charitable Donations	For	
Event	Resolution	Vote Action	Voting Reason
WUCHAN ZHONGDA GROUP CO LTD EGM 30/03/2021 China	Resolution 1. Approve Daily Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
YAMAZAKI BAKING CO LTD AGM 30/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 22	For	
Event	Resolution	Vote Action	Voting Reason
YANBU NATIONAL PETROCHEMICALS CO AGM 30/03/2021 Saudi Arabia	Resolution 1. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 2. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 3. Approve Board Report on Company Operations for FY 2020	For	

	Resolution 4. Ratify Auditors and Fix Their Remuneration for Q1,Q2,Q3,Q4 and Annual Quarter of FY 2021	Against	• Poor disclosure
	Resolution 5. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues
	Resolution 6. Approve Remuneration of Directors of SAR 1,400,000 for FY 2020	For	
	Resolution 7. Approve Dividends of SAR 1.25 per Share for First Half of FY 2020	For	
	Resolution 8. Approve Dividends of SAR 1.25 per Share for Second Half of FY 2020	For	
	Resolution 9. Approve Interim Dividends Semi Annually or Quarterly for FY 2021	For	
Event	Resolution	Vote Action	Voting Reason
YOKOHAMA RUBBER FINANCE LTD AGM 30/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 32	For	
	Resolution 2.1. Elect Director Yamaishi, Masataka	Against	• Diversity issues
	Resolution 2.2. Elect Director Noro, Masaki	For	
	Resolution 2.3. Elect Director Matsuo, Gota	For	
	Resolution 2.4. Elect Director Nakamura, Toru	For	
	Resolution 2.5. Elect Director Nitin Mantri	For	

	Resolution 2.6. Elect Director Nakayama, Yasuo	For	
	Resolution 2.7. Elect Director Okada, Hideichi	For	
	Resolution 2.8. Elect Director Takenaka, Nobuo	For	
	Resolution 2.9. Elect Director Kono, Hirokazu	For	
	Resolution 2.10. Elect Director Yamane, Takashi	For	
	Resolution 2.11. Elect Director Hori, Masatoshi	For	
	Resolution 3. Appoint Statutory Auditor Mikami, Osamu	For	
Event	Resolution	Vote Action	Voting Reason
ADVANCED INFO SERVICE PCL AGM 29/03/2021 Thailand	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Approve Deloitte Touche Tohmatsu Jaiyos Audit Co. Ltd. (Deloitte) as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 5.1. Elect Kan Trakulhoon as Director	Against	• Too many other time commitments
	Resolution 5.2. Elect Gerardo C. Ablaza, Jr. as Director	For	
	Resolution 5.3. Elect Allen Lew Yoong Keong as Director	For	
	Resolution 5.4. Elect Somchai Lertsutiwong as Director	For	

	Resolution 6. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution 7. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
AL RAJHI BANK AGM 29/03/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 3. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 4. Approve Discharge of Directors for FY 2020	For	
	Resolution 5. Approve Dividends of SAR 1 Per Share for FY 2020	For	
	Resolution 6. Approve Interim Dividends Semi Annually or Quarterly for FY 2021	For	
	Resolution 7. Ratify Auditors and Fix Their Remuneration for Q1,Q2,Q3 and Annual Statement of FY 2021	Against	• Poor disclosure
	Resolution 8. Approve Remuneration of Directors of SAR 5,148,125 for FY 2020	For	
	Resolution 9. Approve Remuneration of Audit Committee of SAR 860,656 for FY 2020	For	

	Resolution 10. Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	
	Resolution 11. Approve Increase in Audit Committee Members from 3 to 5 Members by Appointing Abdulateef Al Seef and Raed Al Tameemi as Audit Committee Members	Against	
	Resolution 12. Elect Sharia Supervisory Board Members (Bundled)	Abstain	• Directors bundled under single resolution
	Resolution 13. Approve Related Party Transactions Re: Berain Company	For	
	Resolution 14. Approve Related Party Transactions Re: Mohammed Abdulaziz Al-Rajhi and Sons for Investment Co	For	
	Resolution 15. Approve Related Party Transactions Re: Mohammed Abdulaziz Al-Rajhi and Sons for Investment Co	For	
	Resolution 16. Approve Related Party Transactions Re: Mohammed Abdulaziz Al-Rajhi and Sons for Investment Co	For	
	Resolution 17. Approve Related Party Transactions Re: National Gas & Industrialization Company	For	

	Resolution 18. Approve Related Party Transactions Re: Fursan Travel and Tourism Company	For	
	Resolution 19. Approve Related Party Transactions Re: Abdullah Al Rajhi	For	
	Resolution 20. Approve Related Party Transactions Re: Insurance Renewal with Al Rajhi Company for Cooperative Insurance	For	
	Resolution 21. Approve Related Party Transactions Re: Vehicles Insurance Renewal with Al Rajhi Company for Cooperative Insurance	For	
Event	Resolution	Vote Action	Voting Reason
ALIBABA HEALTH INFORMATION TECHNOLOGY LTD EGM 29/03/2021 Bermuda	Resolution 1. Approve 2022 Logistics Services Framework Agreement, Proposed Annual Cap and Related Transactions	For	
	Resolution 2. Approve 2022 Platform Services Framework Agreement, Proposed Annual Cap and Related Transactions	For	
	Resolution 3. Approve 2022 Advertising Services Framework Agreement, Proposed Annual Cap and Related Transactions	For	
	Resolution 4. Approve 2022 Framework Technical Services Agreement, Proposed Annual Cap and Related Transactions	For	

	Resolution 5. Authorize the Board to Deal with All Related Matters in Relation to Resolutions 1 to 4	For	
Event	Resolution	Vote Action	Voting Reason
ALTEOGEN INC AGM 29/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2.1. Elect Lee Seung-ju as Inside Director	For	
	Resolution 2.2. Elect Kang Sang-woo as Inside Director	For	
	Resolution 2.3. Elect Kim Yang-woo as Non-Independent Non-Executive Director	Against	• Not independent and lack of independence on Board
	Resolution 3.1. Elect Choi Jong-in as Outside Director	For	
	Resolution 3.2. Elect Ko In-young as Outside Director	For	
	Resolution 4. Appoint Lee Byeong-gyu as Internal Auditor	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 6. Authorize Board to Fix Remuneration of Internal Auditor(s)	For	
	Resolution 7.1. Approve Stock Option Grants	Against	• Lack of performance related pay
	Resolution 7.2. Approve Stock Option Grants	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason

ATLANTIA SPA EGM 29/03/2021 Italy	Resolution 1. Approve Extension of the Deadline for the Fulfilment of the Condition Precedent Provided for by Article 7.1 (ix) of the Plan for the Partial and Proportional Demerger of Atlantia SpA in Favor of Autostrade Concessioni e Costruzioni SpA	For	
Event	Resolution	Vote Action	Voting Reason
BANK CENTRAL ASIA TBK PT AGM 29/03/2021 Indonesia	Resolution 1. Approve Financial Statements, Statutory Reports, and Discharge of Directors and Commissioners	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Approve Changes in the Board of Directors	Against	
	Resolution 4. Approve Remuneration and Tantiem of Directors and Commissioners	Against	• Poor disclosure;Non-Execs receive pay other than fees
	Resolution 5. Approve Tanudiredja, Wibisana, Rintis & Rekan as Auditors	For	
	Resolution 6. Approve Payment of Interim Dividend	For	
	Resolution 7. Approve Revised Recovery Plan	For	
Event	Resolution	Vote Action	Voting Reason
BH Macro Ltd GBP EGM 29/03/2021 Guernsey	Resolution 1. Approve Changes to the Management Agreement Between the Company and Brevan Howard Capital Management LP	Against	
Event	Resolution	Vote Action	Voting Reason

CHINA EASTERN AIRLINES CORP LTD EGM 29/03/2021 China	Resolution 1. Approve Compliance with the Conditions of the Non-Public Issuance of A Shares	For	
	Resolution 2.01. Approve Type and Par Value of Shares to be Issued	For	
	Resolution 2.02. Approve Method and Time of Issuance	For	
	Resolution 2.03. Approve Subscriber and Method of Subscription	For	
	Resolution 2.04. Approve Pricing Benchmark Date, Pricing Principles and Issue Price	For	
	Resolution 2.05. Approve Number of Shares to be Issued	For	
	Resolution 2.06. Approve Amount and Use of Proceeds	For	
	Resolution 2.07. Approve Lock-Up Period	For	
	Resolution 2.08. Approve Place of Listing	For	
	Resolution 2.09. Approve Arrangement of Accumulated Undistributed Profits Before the Non-Public Issuance of A Shares	For	
	Resolution 2.10. Approve Validity Period of the Resolutions of Non-Public Issuance of A Shares	For	
	Resolution 3. Approve Proposal for the Non-Public Issuance of A Shares	For	

	Resolution 4. Approve Report on the Use of Proceeds from the Previous Fund Raising Activities	For	
	Resolution 5. Approve Feasibility Analysis on the Use of Proceeds from the Non-Public Issuance of A Shares	For	
	Resolution 6. Approve Conditional Share Subscription Agreement of the Non-Public Issuance Entered into with a Specific Subscriber	For	
	Resolution 7. Approve Connected Transactions Involved in the Non-Public Issuance of A Shares	For	
	Resolution 8. Approve Dilution of Current Returns by the Non-Public Issuance of A Shares and Remedial Measures and the Undertakings thereof by the Controlling Shareholder, the Director and the Senior Management	For	
	Resolution 9. Approve Future Plan for Return to the Shareholders for the Coming Three Years (2021-2023)	For	
	Resolution 10. Approve Waiver of the Offer Obligation to Increase the Shareholdings by the Controlling Shareholder in Accordance with the PRC Laws and Regulations	For	

	Resolution 11. Approve Application to the SFC for the Whitewash Waiver for Exemption from the General Offer Obligation by the Controlling Shareholder in Accordance with the Takeovers Code	For	
	Resolution 12. Authorize Board to Amend Relevant Provisions of the Articles of Association upon the Completion of the Non-Public Issuance of A Shares	For	
	Resolution 13. Authorize Board to Deal with All Matters in Relation to the Non-Public Issuance of A Shares	For	
	Resolution 14. Elect Guo Lijun as Supervisor	For	
	Resolution 1.01. Approve Type and Par Value of Shares to be Issued	For	
	Resolution 1.02. Approve Method and Time of Issuance	For	
	Resolution 1.03. Approve Subscriber and Method of Subscription	For	
	Resolution 1.04. Approve Pricing Benchmark Date, Pricing Principles and Issue Price	For	
	Resolution 1.05. Approve Number of Shares to be Issued	For	
	Resolution 1.06. Approve Amount and Use of Proceeds	For	

	Resolution 1.07. Approve Lock-Up Period	For	
	Resolution 1.08. Approve Place of Listing	For	
	Resolution 1.09. Approve Arrangement of Accumulated Undistributed Profits Before the Non-Public Issuance of A Shares	For	
	Resolution 1.10. Approve Validity Period of the Resolutions of Non-Public Issuance of A Shares	For	
	Resolution 2. Approve Proposal for the Non-Public Issuance of A Shares	For	
	Resolution 3. Approve Feasibility Analysis on the Use of Proceeds from the Non-Public Issuance of A Shares	For	
	Resolution 4. Approve Conditional Share Subscription Agreement of the Non-Public Issuance Entered into with a Specific Subscriber	For	
	Resolution 5. Approve Connected Transactions Involved in the Non-Public Issuance of A Shares	For	
	Resolution 6. Authorize Board to Deal with All Matters in Relation to the Non-Public Issuance of A Shares	For	
Event	Resolution	Vote Action	Voting Reason
CHINA RESOURCES BEER HOLDINGS CO LTD EGM	Resolution 1a. Approve JV Agreement and Related Transactions	For	

29/03/2021 Hong Kong	Resolution 1b. Approve Authorization of the Provision of Additional Capital Commitment, Shareholder's Loans and/or Guarantee by the Group Pursuant to the JV Agreement	For	
	Resolution 1c. Approve Relocation Compensation Agreement and Related Transactions	For	
	Resolution 1d. Approve New Relocation Compensation Agreement and Related Transactions	For	
	Resolution 1e. Approve Construction Agreement and Related Transactions	For	
	Resolution 1f. Authorize Board to Handle All Matters in Relation to the JV Agreement, the Relocation Compensation Agreement, the New Relocation Compensation Agreement and the Construction Agreement	For	
	Resolution 2. Elect Richard Raymond Weissend as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Too many other time commitments; Diversity issues
Event	Resolution	Vote Action	Voting Reason
CJ LOGISTICS CORP AGM 29/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 2.1. Elect Kang Shin-ho as Inside Director	For	

	Resolution 2.2. Elect Shin Young-su as Inside Director	For	
	Resolution 2.3. Elect Kim Jun-hyeon as Inside Director	For	
	Resolution 2.4. Elect Jeong Gap-young as Outside Director	Against	• Diversity issues
	Resolution 2.5. Elect Song Young-seung as Outside Director	Against	• Diversity issues
	Resolution 2.6. Elect Lim Jong-ryong as Outside Director	For	
	Resolution 3.1. Elect Jeong Gap-young as a Member of Audit Committee	For	
	Resolution 3.2. Elect Song Young-seung as a Member of Audit Committee	For	
	Resolution 3.3. Elect Lim Jong-ryong as a Member of Audit Committee	For	
	Resolution 4. Elect Yeo Mi-suk as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
DMG MORI CO LTD AGM 29/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 10	For	
	Resolution 2.1. Elect Director Mori, Masahiko	Against	• Diversity issues
	Resolution 2.2. Elect Director Christian Thones	For	

	Resolution 2.3. Elect Director Tamai, Hiroaki	For	
	Resolution 2.4. Elect Director Kobayashi, Hirotake	For	
	Resolution 2.5. Elect Director Fujishima, Makoto	For	
	Resolution 2.6. Elect Director James Nudo	For	
	Resolution 2.7. Elect Director Aoyama, Tojiro	For	
	Resolution 2.8. Elect Director Nakajima, Makoto	For	
	Resolution 2.9. Elect Director Mitachi, Takashi	For	
	Resolution 2.10. Elect Director Watanabe, Hiroko	For	
	Resolution 3. Appoint Statutory Auditor Iwase, Takahiro	For	
Event	Resolution	Vote Action	Voting Reason
EVE ENERGY CO LTD EGM 29/03/2021 China	Resolution 1. Approve Investment in the Construction of Passenger Vehicle Lithium-Ion Power Battery Project (Phase II)	For	
	Resolution 2. Approve Provision of Guarantees	Against	• Lack of transparency
	Resolution 3. Approve Daily Related Party Transactions	For	
	Resolution 4. Approve Employee Share Purchase Plan (Draft) and Summary	Against	
	Resolution 5. Approve Authorization of Board to Handle All Related Matters	Against	

	Resolution 6. Approve Provision of Guarantee for Yiwei Asia	For	
Event	Resolution	Vote Action	Voting Reason
FIBERHOME TELECOMMUNICATION TECHNOLOGIES CO LTD EGM 29/03/2021 China	Resolution 1. Approve Terms for Downward Adjustment of Conversion Price	Against	
Event	Resolution	Vote Action	Voting Reason
GS HOLDINGS CORP AGM 29/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Elect Hyun Oh-seok as Outside Director	For	
	Resolution 4. Elect Han Jin-hyeon as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5. Elect Hyun Oh-seok as a Member of Audit Committee	For	
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
HANON SYSTEMS AGM 29/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2. Elect Three Outside Directors and Three Non-Independent Non-Executive Directors (Bundled)	Against	• Poor handling of Board/sub-committee responsibilities;Poor attendance of Board/committee meetings;Diversity issues;Concerns over Board structure;Directors bundled under single resolution

	Resolution 3. Elect Ju Hyeon-gi as a Member of Audit Committee	For	
	Resolution 4. Elect Eom Doh-hui as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 6. Amend Articles of Incorporation	For	
Event	Resolution	Vote Action	Voting Reason
HANWHA AEROSPACE CO LTD AGM 29/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	<ul style="list-style-type: none"> Diversity issues;Lack of disclosure
	Resolution 2.1. Elect Kim Dong-gwan as Inside Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are an Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 2.2. Elect Kim Seung-mo as Non-Independent Non-Executive Director	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 2.3. Elect Kim Hyeon-jin as Outside Director	For	
	Resolution 3. Elect Lee Seon-hui as Outside Director to Serve as an Audit Committee Member	For	

	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
KAKAO CORP AGM 29/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2.1. Amend Articles of Incorporation (Business Objectives)	For	
	Resolution 2.2. Amend Articles of Incorporation (Amendments Relating to Fiscal Year End)	For	
	Resolution 2.3. Amend Articles of Incorporation (Amendments Relating to Audit Committee)	For	
	Resolution 2.4. Amend Articles of Incorporation (Miscellaneous)	For	
	Resolution 2.5. Amend Articles of Incorporation (Stock Split)	For	
	Resolution 3.1. Elect Choi Se-jung as Outside Director	For	
	Resolution 3.2. Elect Cho Kyu-jin as Outside Director	For	
	Resolution 3.3. Elect Park Sae-rom as Outside Director	For	
	Resolution 4. Elect Yun Seok as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5.1. Elect Choi Se-jung as a Member of Audit Committee	For	
	Resolution 5.2. Elect Cho Kyu-jin as a Member of Audit Committee	For	

	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	Against	• Concerns over generosity of arrangements
	Resolution 7. Approve Stock Option Grants	Against	• LTIs too short term focussed;Lack of performance related pay
	Resolution 8. Approve Split-Off Agreement	For	
Event	Resolution	Vote Action	Voting Reason
KCC CORP AGM 29/03/2021 South Korea	Resolution 1. Amend Articles of Incorporation	For	
	Resolution 2.1. Elect Park Seong-wan as Inside Director	Against	• Diversity issues
	Resolution 2.2. Elect Jeong Jae-hun as Inside Director	For	
	Resolution 3.1. Elect Kim Hui-cheon as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 3.2. Elect Shin Dong-ryeol as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
LS CORP AGM 29/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Elect Koo Ja-eun as Inside Director	Against	• Director being investigated
	Resolution 3. Elect Jeong Dong-min as Outside Director to Serve as an Audit Committee Member	For	

	Resolution 4. Amend Articles of Incorporation	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD EGM 29/03/2021 China	Resolution 1. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 2. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 3. Amend Related Party Transaction Decision-making System	Against	• Lack of disclosure
	Resolution 4. Amend Dividends Management System	For	
Event	Resolution	Vote Action	Voting Reason
RESTAURANT GROUP PLC EGM 29/03/2021 United Kingdom	Resolution 1. Approve Issuance of Shares to Threadneedle Pursuant to the Capital Raising	For	
	Resolution 2. Authorise Issue of Equity Pursuant to the Capital Raising	For	
Event	Resolution	Vote Action	Voting Reason
SEMEN INDONESIA (PERSERO) TBK PT AGM 29/03/2021 Indonesia	Resolution 1. Approve Financial Statements, Statutory Reports, and Discharge of Directors and Commissioners	For	
	Resolution 2. Approve Annual Report of the Partnership and Community Development Program (PCDP) and Discharge of Directors and Commissioners	For	

	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Approve Remuneration and Tantiem of Directors and Commissioners	Against	• Poor disclosure;Non-Execs receive pay other than fees
	Resolution 5. Appoint Auditors of the Company and the Partnership and Community Development Program (PCDP)	Against	• Poor disclosure
	Resolution 6. Accept Report on the Use of Proceeds	For	
	Resolution 7. Accept Amendments to Articles of Association	Against	• Lack of disclosure
	Resolution 8. Accept Changes in the Boards of the Company	Against	
Event	Resolution	Vote Action	Voting Reason
SK HOLDINGS CO LTD AGM 29/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	For	
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Cho Dae-sik as Inside Director	Against	• Material governance concerns;Too many other directorships
	Resolution 3.2. Elect Kim Seon-hui as Outside Director	Against	• Not independent and lack of independence on Board
	Resolution 4. Elect Lee Chan-geun as Outside Director to Serve as an Audit Committee Member	Against	• Diversity issues;Concerns over CSR issues and there is no vote on the accounts
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason

SK NETWORKS CO LTD AGM 29/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	For	
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Lee Ho-jeong as Inside Director	For	
	Resolution 3.2. Elect Ha Young-won as Outside Director	Against	• Material governance concerns
	Resolution 3.3. Elect Lim Ho as Outside Director	Against	• Diversity issues
	Resolution 4. Elect Lee Moon-young as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 6. Approve Stock Option Grants	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
SKANDINAVISKA ENSKILDA BANKEN AB AGM 29/03/2021 Sweden	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3.1. Designate Ossian Ekdahl as Inspector of Minutes of Meeting	For	
	Resolution 3.2. Designate Per Colleen as Inspector of Minutes of Meeting	For	
	Resolution 4. Prepare and Approve List of Shareholders	For	
	Resolution 5. Approve Agenda of Meeting	For	

Resolution 6. Acknowledge Proper Convening of Meeting	For	
Resolution 8. Accept Financial Statements and Statutory Reports	For	
Resolution 9. Approve Allocation of Income and Dividends of SEK 4.10 Per Share	For	
Resolution 10.1. Approve Discharge of Johan H. Andresen	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation
Resolution 10.2. Approve Discharge of Signhild Arnegard Hansen	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation
Resolution 10.3. Approve Discharge of Anne-Catherine Berner	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation
Resolution 10.4. Approve Discharge of Samir Brikho	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation
Resolution 10.5. Approve Discharge of Winnie Fok	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation
Resolution 10.6. Approve Discharge of Anna-Karin Glimstrom	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation
Resolution 10.7. Approve Discharge of Annika Dahlberg	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation
Resolution 10.8. Approve Discharge of Charlotta Lindholm	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation
Resolution 10.9. Approve Discharge of Sven Nyman	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation
Resolution 10.10. Approve Discharge of Magnus Olsson	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation
Resolution 10.11. Approve Discharge of Lars Ottersgard	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation
Resolution 10.12. Approve Discharge of Jesper Ovesen	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation

	Resolution 10.13. Approve Discharge of Helena Saxon	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation
	Resolution 10.14. Approve Discharge of Johan Torgeby (as Board Member)	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation
	Resolution 10.15. Approve Discharge of Marcus Wallenberg	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation
	Resolution 10.16. Approve Discharge of Hakan Westerberg	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation
	Resolution 10.17. Approve Discharge of Johan Torgeby (as President)	Against	• Material governance concerns;Company/Directors have been subject to fines/litigation
	Resolution 11. Determine Number of Members (9) and Deputy Members of Board	For	
	Resolution 12. Determine Number of Auditors (1) and Deputy Auditors	For	
	Resolution 13.1. Approve Remuneration of Directors in the Amount of SEK 3.2 Million for Chairman, SEK 1 Million for Vice Chairman, and SEK 775,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 13.2. Approve Remuneration of Auditors	For	
	Resolution 14.1. Reelect Signhild Arnegard Hansen as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 14.2. Reelect Anne-Catherine Berner as Director	For	

	Resolution 14.3. Reelect Winnie Fok as Director	For	
	Resolution 14.4. Reelect Sven Nyman as Director	For	
	Resolution 14.5. Reelect Lars Ottersgard as Director	For	
	Resolution 14.6. Reelect Jesper Ovesen as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 14.7. Reelect Helena Saxon as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 14.8. Reelect Johan Torgeby as Director	For	
	Resolution 14.9. Reelect Marcus Wallenberg as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 14.10. Reelect Marcus Wallenberg as Board Chairman	Against	
	Resolution 15. Ratify Ernst & Young as Auditors	For	
	Resolution 16. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Poor disclosure
	Resolution 17.1. Approve SEB All Employee Program 2021 for All Employees in Most of the Countries where SEB Operates	For	

	Resolution 17.2. Approve SEB Share Deferral Program 2021 for Group Executive Committee, Senior Managers and Key Employees	Against	• Inadequate disclosure
	Resolution 17.3. Approve SEB Restricted Share Program 2021 for Some Employees in Certain Business Units	For	
	Resolution 18.1. Authorize Share Repurchase Program	For	
	Resolution 18.2. Authorize Repurchase of Class A and/or Class C Shares and Reissuance of Repurchased Shares Inter Alia in for Capital Purposes and Long-Term Incentive Plans	For	
	Resolution 18.3. Approve Transfer of Class A Shares to Participants in 2021 Long-Term Equity Programs	For	
	Resolution 19. Approve Issuance of Convertibles without Preemptive Rights	For	
	Resolution 20. Approve Proposal Concerning the Appointment of Auditors in Foundations Without Own Management	For	
	Resolution 21. Amend Articles Re: Editorial Changes; Participation at General Meetings; Location of General Meetings; Attendance of Persons not being Shareholders at General Meetings	For	

	Resolution 22.1. The Bank Immediately shall Work for the Exclusion of Fossil Companies as Borrowers in the Bank	Against	
	Resolution 22.2. The Bank shall Exclude Fossil Fuels as Investment Objects	Against	
	Resolution 23.1. By 2025, the Bank will Only Finance those Companies and Projects that are in Line with what Science Requires for the World to Stay below 1.5 Degree Celsius	Against	
	Resolution 23.2. The Board of Directors of the Bank shall Report back on how this has been Implemented at the Latest at the 2022 AGM and thereafter Annually until it has been Fully Implemented	For (Exceptional)	Increased disclosure can be beneficial to investors.
Event	Resolution	Vote Action	Voting Reason
VIVENDI SE EGM 29/03/2021 France	Resolution 1. Amend Article 20 of Bylaws Re: Allocation of Income and Dividends	For	
	Resolution 2. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
WUHU SANQI INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY	Resolution 1. Amend Articles of Association	For	

GROUP CO LTD EGM 29/03/2021 China	Resolution 2. Approve Authorization of Board to Handle All Related Matters Regarding Private Placement of Shares	For	
Event	Resolution	Vote Action	Voting Reason
YIFENG PHARMACY CHAIN CO LTD EGM 29/03/2021 China	Resolution 1. Approve Remuneration (Allowance) of Directors	For	
	Resolution 2. Approve Remuneration (Allowance) of Supervisors	For	
	Resolution 3. Approve Termination of Raised Funds Investment Project and Use of Remaining Raised Funds to Replenish Working Capital	For	
	Resolution 4.1. Elect Gao Yi as Director	Against	• Member of certain sub-committees which is inappropriate; Combined CEO/Chairman
	Resolution 4.2. Elect Gao Feng as Director	For	
	Resolution 4.3. Elect Gao Youcheng as Director	For	
	Resolution 4.4. Elect Xu Xin as Director	For	
	Resolution 4.5. Elect Chai Mingang as Director	For	
	Resolution 4.6. Elect Ye Weitao as Director	For	
	Resolution 5.1. Elect Yan Aimin as Director	For	
	Resolution 5.2. Elect Wang Hongxia as Director	For	

	Resolution 5.3. Elect Yi Languang as Director	For	
	Resolution 6.1. Elect Chen Bin as Supervisor	For	
	Resolution 6.2. Elect Liu Yi as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
ADANI GREEN ENERGY LTD EGM 28/03/2021 India	Resolution 1. Adopt Amended and Restated Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
BANK NEGARA INDONESIA PERSERO TBK PT AGM 28/03/2021 Indonesia	Resolution 1. Approve Financial Statements, Statutory Reports, Annual Report, Report of the Partnership and Community Development Program (PCDP), and Discharge of Directors and Commissioners	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Approve Remuneration and Tantiem of Directors and Commissioners	Against	• Poor disclosure
	Resolution 4. Approve Auditors of the Company and the Partnership and Community Development Program (PCDP)	For	
	Resolution 5. Amend Articles of Association	Against	• Lack of disclosure
	Resolution 6. Approve Transfer of Treasury Stock	Against	

	Resolution 7. Approve Updates in the Company's Recovery Plan	For	
	Resolution 8. Affirm the Regulations of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-11/MBU/11/2020	For	
	Resolution 9. Approve Changes in the Boards of the Company	Against	
Event	Resolution	Vote Action	Voting Reason
KEPCO PLANT SERVICE & ENGINEERING CO LTD AGM 28/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues
	Resolution 2. Elect Choi Su-mi as Outside Director	For	
	Resolution 3. Approve Total Remuneration of Inside Directors and Outside Directors	Against	• Concerns over generosity of arrangements
	Resolution 4. Authorize Board to Fix Remuneration of Internal Auditor(s)	Against	• Concerns over increase to remuneration without explanation
Event	Resolution	Vote Action	Voting Reason
SAMBA FINANCIAL GROUP AGM 28/03/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 3. Accept Financial Statements and Statutory Reports for FY 2020	For	

	Resolution 4. Approve Remuneration of Directors of SAR 4,810 Thousand for FY 2020	For	
	Resolution 5. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues
	Resolution 6. Allow Khalid Al Suweilim to Be Involved with Other Companies	For	
	Resolution 7. Allow Fahad Al Mufraj to Be Involved with Other Companies	For	
	Resolution 8. Allow Waleed Abanumai to Be Involved with Other Companies	For	
	Resolution 9. Approve Related Party Transactions Re: General Organization for Social Insurance	For	
	Resolution 10. Approve Related Party Transactions Re: General Organization for Social Insurance	For	
	Resolution 11. Approve Related Party Transactions Re: Saudi Arabian Airlines Corporation	For	
	Resolution 12. Approve Related Party Transactions Re: The General Authority for Civil Aviation	For	
	Resolution 13. Approve Related Party Transactions Re: The General Authority for Civil Aviation	For	
	Resolution 14. Approve Related Party Transactions Re: Dammam Airports Company	For	

	Resolution 15. Approve Related Party Transactions Re: Etihad Etisalat Co (Mobily)	For	
Event	Resolution	Vote Action	Voting Reason
SUL AMERICA SA EGM 28/03/2021 Brazil	Resolution 1. Authorize Capitalization of Reserves for Bonus Issue	For	
	Resolution 2. Amend Article 5 to Reflect Changes in Capital	For	
	Resolution 3. Amend Article 14	For	
	Resolution 4. Amend Article 21	For	
	Resolution 5. Consolidate Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
GULF BANK KSCP AGM 27/03/2021 Kuwait	Resolution 1. Approve Board Report on Company Operations for FY 2020	Against	
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 3. Approve Special Report on Penalties and Violations	Against	
	Resolution 4. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 5. Approve Transfer of 10 Percent of Net Income of KWD 3,029,000 to Statutory Reserve	For	
	Resolution 6. Approve Dividends of KWD 0.005 Per Share for FY 2020	For	
	Resolution 7. Approve Remuneration of Directors of KWD 113,542 for FY 2020	For	

	Resolution 8. Authorize Share Repurchase Program of Up to 10 Percent of Issued Share Capital	For	
	Resolution 9. Authorize Issuance of Bonds/Debentures/Sukuk and Authorize Board to Set Terms of Issuance	Against	• Insufficient information
	Resolution 10. Approve Directors' Loans	Against	
	Resolution 11. Approve Related Party Transactions for FY 2020 and FY 2021	Against	• Lack of transparency
	Resolution 12. Approve Discharge of Directors for FY 2020	For	
	Resolution 13. Elect Directors (Bundled)	Against	• Directors bundled under single resolution;Lack of disclosure
	Resolution 14. Ratify Auditors and Fix Their Remuneration for FY 2021	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
HORIBA LTD. AGM 27/03/2021 Japan	Resolution 1.1. Elect Director Horiba, Atsushi	Against	• Diversity issues
	Resolution 1.2. Elect Director Saito, Juichi	For	
	Resolution 1.3. Elect Director Adachi, Masayuki	Against	• Diversity issues
	Resolution 1.4. Elect Director Okawa, Masao	For	
	Resolution 1.5. Elect Director Nagano, Takashi	For	
	Resolution 1.6. Elect Director Takeuchi, Sawako	For	
	Resolution 1.7. Elect Director Toyama, Haruyuki	For	

	Resolution 1.8. Elect Director Matsuda, Fumihiko	For	
Event	Resolution	Vote Action	Voting Reason
MCB BANK LTD AGM 27/03/2021 Pakistan	Resolution 1. Approve Minutes of Previous Meeting	For	
	Resolution 2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Approve A.F. Ferguson and Co. as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Approve Final Cash Dividend	For	
	Resolution 5.1. Reelect Mian Mohammad Mansha as Director	Against	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5.2. Reelect S.M. Muneer as Director	Against	• Not independent and lack of independence on Board
	Resolution 5.3. Reelect Muhammad Tariq Rafi as Director	Against	• Not independent and lack of independence on Board
	Resolution 5.4. Reelect Mian Umer Mansha as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 5.5. Reelect Iqraa Hassan Mansha as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor attendance of Board/committee meetings
	Resolution 5.6. Reelect Muhammad Ali Zeb as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 5.7. Reelect Mohd Suhail Amar Suresh bin Abdullah as Director	Against	• Not independent and lack of independence on Board
	Resolution 5.8. Reelect Yahya Saleem as Director	For	
	Resolution 5.9. Reelect Salam Khalid Butt as Director	For	
	Resolution 5.10. Reelect Masood Ahmed Puri as Director	For	
	Resolution 5.11. Reelect Shahzad Hussain as Director	For	
	Resolution 5.12. Reelect Shariffuddin Bin Khalid as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6. Approve Winding Up of the Financial and Management Services (Pvt) Limited, Subsidiary Company	For	
Event	Resolution	Vote Action	Voting Reason
ASICS CORP AGM 26/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 24	For	
	Resolution 2.1. Elect Director Oyama, Motoi	For	
	Resolution 2.2. Elect Director Hirota, Yasuhito	For	
	Resolution 2.3. Elect Director Kashiwaki, Hitoshi	For	
	Resolution 2.4. Elect Director Sumi, Kazuo	For	
	Resolution 2.5. Elect Director Yamamoto, Makiko	For	
Event	Resolution	Vote Action	Voting Reason

AVIC XIAN AIRCRAFT INDUSTRY GROUP CO LTD EGM 26/03/2021 China	Resolution 1. Approve Provision of Guarantees	For	
Event	Resolution	Vote Action	Voting Reason
BEAZLEY PLC AGM 26/03/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Adrian Cox as Director	For	
	Resolution 4. Re-elect Nicola Hodson as Director	For	
	Resolution 5. Re-elect Andrew Horton as Director	For	
	Resolution 6. Re-elect Sally Lake as Director	For	
	Resolution 7. Re-elect Christine LaSala as Director	For	
	Resolution 8. Re-elect John Reizenstein as Director	For	

	Resolution 9. Re-elect David Roberts as Director	For (Exceptional)	Under normal circumstances, we would have voted against the Chair of the Board / Nomination committee to reflect that there is no ethnic diversity on the board. However, we have exceptionally supported his re-election in recognition that the nomination committee is seeking a candidate from an ethnic minority background to fill the next vacant board position in line with the recommendations from the Parker Review committee (for FTSE 250 boards to have at least one director of colour by 2024) and that the committee will be reviewing broader targets for the group's race and ethnicity strategy early in 2021. We also note (and welcome) that the company has made good progress regarding gender diversity. i.e. the group's 2020 goals for there being a minimum of 35% female senior managers within the organisation by 2020 and 33% female board members at group level by 2021, have both been met. The Board has taken the opportunity to review targets across the company, with the specific aim of achieving a minimum of 45% female representation at the senior manager level by 2023.' It is noted that following the AGM, the female representation on the Board will increase to 44%.
	Resolution 10. Re-elect Robert Stuchbery as Director	For	
	Resolution 11. Re-elect Catherine Woods as Director	For	
	Resolution 12. Elect Pierre-Olivier Desaulle as Director	For	
	Resolution 13. Reappoint EY as Auditors	For	

	Resolution 14. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Adopt New Articles of Association	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
BNK FINANCIAL GROUP INC AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Jeong Gi-young as Outside Director	Against	• Diversity issues
	Resolution 3.2. Elect Yoo Jeong-jun as Outside Director	For	
	Resolution 3.3. Elect Heo Jin-ho as Outside Director	For	
	Resolution 3.4. Elect Lee Tae-seop as Outside Director	For	
	Resolution 3.5. Elect Park Woo-shin as Outside Director	For	
	Resolution 4. Elect Choi Gyeong-su as Outside Director to Serve as an Audit Committee Member	For	

	Resolution 5.1. Elect Yoo Jeong-jun as a Member of Audit Committee	For	
	Resolution 5.2. Elect Lee Tae-seop as a Member of Audit Committee	For	
	Resolution 5.3. Elect Park Woo-shin as a Member of Audit Committee	For	
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
BRIDGESTONE CORPORATION AGM 26/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 60	For	
	Resolution 2. Amend Articles to Clarify Director Authority on Shareholder Meetings - Amend Provisions on Director Titles - Clarify Director Authority on Board Meetings	For	
	Resolution 3.1. Elect Director Ishibashi, Shuichi	For	
	Resolution 3.2. Elect Director Higashi, Masahiro	For	
	Resolution 3.3. Elect Director Scott Trevor Davis	Against	• Not independent and member of audit/remuneration committee
	Resolution 3.4. Elect Director Okina, Yuri	For	
	Resolution 3.5. Elect Director Masuda, Kenichi	Against	• Not independent and member of audit/remuneration committee
	Resolution 3.6. Elect Director Yamamoto, Kenzo	For	

	Resolution 3.7. Elect Director Terui, Keiko	For	
	Resolution 3.8. Elect Director Sasa, Seiichi	For	
	Resolution 3.9. Elect Director Shiba, Yojiro	For	
	Resolution 3.10. Elect Director Suzuki, Yoko	For	
	Resolution 3.11. Elect Director Hara, Hideo	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.12. Elect Director Yoshimi, Tsuyoshi	Against	• Member of certain sub-committees which is inappropriate
Event	Resolution	Vote Action	Voting Reason
BY-HEALTH CO LTD AGM 26/03/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Financial Budget Report	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Profit Distribution Plan	For	
	Resolution 6. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 7. Approve Change of Business Scope and Amend Articles of Association	For	
	Resolution 8. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 9. Approve Report of the Board of Supervisors	For	

Event	Resolution	Vote Action	Voting Reason
CANON MARKETING JAPAN INC AGM 26/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 40	For	
	Resolution 2.1. Elect Director Adachi, Masachika	Against	• Diversity issues
	Resolution 2.2. Elect Director Hamada, Shiro	For	
	Resolution 2.3. Elect Director Hirukawa, Hatsumi	For	
	Resolution 2.4. Elect Director Mizoguchi, Minoru	For	
	Resolution 2.5. Elect Director Dobashi, Akio	For	
	Resolution 2.6. Elect Director Osawa, Yoshio	For	
	Resolution 3. Approve Annual Bonus	For	
	Resolution 4. Approve Performance Share Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
CC Japan Income & Growth Trust PLC GBP AGM 26/03/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Implementation Report	For	
	Resolution 3. Re-elect Kate Cornish-Bowden as Director	For	
	Resolution 4. Re-elect Harry Wells as Director	For	

	Resolution 5. Re-elect John Scott as Director	For	
	Resolution 6. Re-elect Peter Wolton as Director	For	
	Resolution 7. Approve Interim Dividend	For	
	Resolution 8. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
CELLNEX TELECOM SA AGM 26/03/2021 Spain	Resolution 1. Approve Consolidated and Standalone Financial Statements	For	
	Resolution 2. Approve Non-Financial Information Statement	For	
	Resolution 3. Approve Treatment of Net Loss	For	
	Resolution 4. Approve Discharge of Board	For	
	Resolution 5.1. Approve Annual Maximum Remuneration	For	
	Resolution 5.2. Approve Remuneration Policy	Against	• Inappropriate service contract(s)

	Resolution 6. Approve Grant of Shares to CEO	Against	• Inadequate performance linkage
	Resolution 7.1. Fix Number of Directors at 11	For	
	Resolution 7.2. Ratify Appointment of and Elect Alexandra Reich as Director	For	
	Resolution 8.1. Amend Articles	For	
	Resolution 8.2. Remove Articles	For	
	Resolution 8.3. Renumber Article 27 as New Article 21	For	
	Resolution 8.4. Amend Article 5	For	
	Resolution 8.5. Amend Article 10	For	
	Resolution 8.6. Amend Articles and Add New Article 13	For	
	Resolution 8.7. Amend Articles	For	
	Resolution 8.8. Add New Article 15	For	
	Resolution 9.1. Amend Articles of General Meeting Regulations Re: Technical Adjustments	For	
	Resolution 9.2. Amend Articles of General Meeting Regulations Re: Remote Voting	For	
	Resolution 9.3. Add New Article 15 to General Meeting Regulations	For	
	Resolution 10. Approve Capital Raising	For	
	Resolution 11. Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 10 Percent	Against	• Duration of authority too long

	Resolution 12. Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities with Exclusion of Preemptive Rights up to 10 Percent of Capital	Against	• Duration of authority too long
	Resolution 13. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 14. Advisory Vote on Remuneration Report	Against	• Poor performance linkage;Inappropriate discretionary payments
Event	Resolution	Vote Action	Voting Reason
CELLTRION HEALTHCARE CO LTD AGM 26/03/2021 South Korea	Resolution 1.1. Approve Consolidated Financial Statements	Against	• Diversity issues;Lack of disclosure
	Resolution 1.2. Approve Separate Financial Statements	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Seo Jun-seok as Inside Director	For	
	Resolution 3.2. Elect Lee Han-gi as Inside Director	For	
	Resolution 3.3. Elect Lee Jung-jae as Outside Director	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	Against	• Concerns over generosity of arrangements
	Resolution 5. Approve Appropriation of Income (Stock Dividends)	For	
	Resolution 6. Approve Stock Option Grants	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason

CELLTRION INC AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Elect Seo Jin-seok as Inside Director	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 5. Approve Stock Option Grants	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
CELLTRION PHARM INC AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	Against	• Reduction of shareholder rights and protections
	Resolution 3.1. Elect Seo Jin-seok as Inside Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are an Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3.2. Elect Lee Wang-don as Outside Director	For	
	Resolution 3.3. Elect Song Tae-young as Outside Director	For	
	Resolution 3.4. Elect Yang Sang-woo as Outside Director	For	

	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 5. Authorize Board to Fix Remuneration of Internal Auditor(s)	For	
	Resolution 6. Approve Stock Option Grants	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
CHINA CONSTRUCTION BANK CORP EGM 26/03/2021 China	Resolution 1. Elect Wang Jiang as Director	For	
	Resolution 2. Approve Confirmation of the Donations of Anti-Pandemic Materials Made in 2020	For	
	Resolution 3. Approve Additional Limit on Poverty Alleviation Donations	For	
	Resolution 1. Elect Wang Jiang as Director	For	
	Resolution 2. Approve Confirmation of the Donations of Anti-Pandemic Materials Made in 2020	For	
	Resolution 3. Approve Additional Limit on Poverty Alleviation Donations	For	
Event	Resolution	Vote Action	Voting Reason
CJ CHEILJEDANG CORP AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Elect Kim So-young as Inside Director	For	

	Resolution 3. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
COSMAX INC AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Elect Sim Sang-bae as Inside Director	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 5. Authorize Board to Fix Remuneration of Internal Auditor(s)	For	
Event	Resolution	Vote Action	Voting Reason
DAELIM INDUSTRIAL CO AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
DAEWOO ENGINEERING & CONSTRUCTION CO LTD AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Approve Total Remuneration of Inside Directors and Outside Directors	For	

Event	Resolution	Vote Action	Voting Reason
DB INSURANCE CO LTD AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Choi Jeong-ho as Outside Director	For	
	Resolution 3.2. Elect Moon Jeong-suk as Outside Director	Against	• Material governance concerns
	Resolution 3.3. Elect Kim Jeong-nam as Inside Director	Against	• Combined CEO/Chairman
	Resolution 3.4. Elect Jeong Jong-pyo as Inside Director	For	
	Resolution 4. Elect Kim Seong-guk as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5.1. Elect Choi Jeong-ho as a Member of Audit Committee	For	
	Resolution 5.2. Elect Moon Jeong-suk as a Member of Audit Committee	Against	
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
DENTSU GROUP INC AGM 26/03/2021 Japan	Resolution 1.1. Elect Director Yamamoto, Toshihiro	For	
	Resolution 1.2. Elect Director Sakurai, Shun	For	
	Resolution 1.3. Elect Director Timothy Andree	For	

	Resolution 1.4. Elect Director Igarashi, Hiroshi	For	
	Resolution 1.5. Elect Director Soga, Arinobu	For	
	Resolution 1.6. Elect Director Nick Priday	For	
	Resolution 1.7. Elect Director Wendy Clark	For	
	Resolution 1.8. Elect Director Matsui, Gan	For	
Event	Resolution	Vote Action	Voting Reason
DGB FINANCIAL GROUP AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Kim Tae-oh as Inside Director	For	
	Resolution 3.2. Elect Lee Sang-yeop as Outside Director	Against	• Diversity issues
	Resolution 3.3. Elect Lee Jin-bok as Outside Director	For	
	Resolution 4. Elect Cho Seon-ho as Outside Director to Serve as a Member of Audit Committee	For	
	Resolution 5. Elect Lee Jin-bok as a Member of Audit Committee	For	
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason

DONGSUH CO INC AGM 26/03/2021 South Korea	Resolution 1. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 2. Authorize Board to Fix Remuneration of Internal Auditor(s)	For	
Event	Resolution	Vote Action	Voting Reason
EBARA CORPORATION AGM 26/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 60	For	
	Resolution 2.1. Elect Director Maeda, Toichi	For	
	Resolution 2.2. Elect Director Asami, Masao	For	
	Resolution 2.3. Elect Director Uda, Sakon	For	
	Resolution 2.4. Elect Director Sawabe, Hajime	For	
	Resolution 2.5. Elect Director Oeda, Hiroshi	For	
	Resolution 2.6. Elect Director Hashimoto, Masahiro	For	
	Resolution 2.7. Elect Director Nishiyama, Junko	For	
	Resolution 2.8. Elect Director Fujimoto, Mie	For	
	Resolution 2.9. Elect Director Kitayama, Hisae	For	
	Resolution 2.10. Elect Director Nagamine, Akihiko	Against	• Member of certain sub-committees which is inappropriate
Event	Resolution	Vote Action	Voting Reason
ECOPETROL SA AGM	Resolution 4. Approve Meeting Agenda	For	

26/03/2021 Colombia	Resolution 5. Elect Chairman of Meeting	For	
	Resolution 6. Appoint Committee in Charge of Scrutinizing Elections and Polling	For	
	Resolution 7. Elect Meeting Approval Committee	For	
	Resolution 8. Amend Articles	For	
	Resolution 13. Approve Board of Directors' Report on its Operation, Development and Compliance with the Corporate Governance Code	For	
	Resolution 14. Approve Management Reports	Against	• TCFD issues
	Resolution 15. Approve Individual and Consolidated Financial Statements	Against	• TCFD issues
	Resolution 16. Approve Allocation of Income	For	
	Resolution 17. Elect Directors	Against	• Concerns over Board structure;Directors bundled under single resolution
	Resolution 18. Approve Auditors and Authorize Board to Fix Their Remuneration	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
ENN NATURAL GAS CO LTD EGM 26/03/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed

	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
F&F CO LTD AGM 26/03/2021 South Korea	Resolution 1. Approve Spin-Off Agreement	For	
	Resolution 2. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 3. Amend Articles of Incorporation	Against	• Reduction of shareholder rights and protections
	Resolution 4. Elect Two Inside Directors, One Outside Director, and One Non-Independent Non-Executive Director (Bundled)	Against	• Diversity issues;Concerns over Board structure;Directors bundled under single resolution
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 6. Authorize Board to Fix Remuneration of Internal Auditor(s)	For	
Event	Resolution	Vote Action	Voting Reason
GRUPO DE INVERSIONES SURAMERICANA SA AGM 26/03/2021 Colombia	Resolution 2. Approve Meeting Agenda	For	
	Resolution 3. Elect Meeting Approval Committee	For	
	Resolution 4. Present Board of Directors and Chairman's Report	For	
	Resolution 5. Present Individual and Consolidated Financial Statements	For	
	Resolution 6. Present Auditor's Report	For	

	Resolution 7. Approve Board of Directors and Chairman's Report	For	
	Resolution 8. Approve Individual and Consolidated Financial Statements	For	
	Resolution 9. Approve Allocation of Income, Constitution of Reserves and Donations	For	
	Resolution 10. Approve Remuneration of Directors	For	
	Resolution 11. Approve Remuneration of Auditors	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
GS ENGINEERING & CONSTRUCTION CORP AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Elect Cho Hui-jin as Outside Director	For	
	Resolution 4. Elect Cho Hui-jin as a Member of Audit Committee	For	
	Resolution 5. Elect Lee Hui-guk as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
HABIB BANK LTD AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

26/03/2021 Pakistan	Resolution 2. Approve KPMG Taseer Hadi & Co as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 3. Approve Final Cash Dividend	For	
	Resolution 4. Elect Directors	Against	• Directors bundled under single resolution;Lack of disclosure
	Resolution 5. Approve Investment in The First MicroFinanceBank Ltd	For	
	Resolution 6. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
HANGZHOU TIGERMED CONSULTING CO LTD EGM 26/03/2021	Resolution 1. Adopt Subsidiary Share Option Scheme	Against	• Inadequate disclosure
	Resolution 1. Adopt Subsidiary Share Option Scheme	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
HANJIN KAL CORP AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2.1. Amend Articles of Incorporation (Chairman of Board) (Shareholder Proposal)	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.The dissident's proposed resolution ensures independence of the chairman of the board as well as board's diversity. Also, establishing remuneration committee helps establish an effective compensation programs that align executive interests with those of shareholders.

	Resolution 2.2. Amend Articles of Incorporation (Board Gender Diversity) (Shareholder Proposal)	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. The dissident's proposed resolution ensures independence of the chairman of the board as well as board's diversity. Also, establishing remuneration committee helps establish an effective compensation programs that align executive interests with those of shareholders.
	Resolution 2.3. Amend Articles of Incorporation (Board Committees) (Shareholder Proposal)	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. The dissident's proposed resolution ensures independence of the chairman of the board as well as board's diversity. Also, establishing remuneration committee helps establish an effective compensation programs that align executive interests with those of shareholders.
	Resolution 2.4. Amend Articles of Incorporation (Miscellaneous) (Shareholder Proposal)	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. The dissident's proposed resolution ensures independence of the chairman of the board as well as board's diversity. Also, establishing remuneration committee helps establish an effective compensation programs that align executive interests with those of shareholders.
	Resolution 3.1. Elect Choi Bang-gil as Outside Director	For	
	Resolution 3.2. Elect Han Jae-jun as Outside Director	For	
	Resolution 4. Elect Kim Hyo-gwon as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason

HANMI PHARM CO LTD AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	<ul style="list-style-type: none"> • Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	Against	<ul style="list-style-type: none"> • Reduction of shareholder rights and protections
	Resolution 3. Elect Lim Jong-yoon as Inside Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
HANMI SCIENCE CO LTD AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	Against	<ul style="list-style-type: none"> • Reduction of shareholder rights and protections
	Resolution 3. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
HITE JINRO CO LTD AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	<ul style="list-style-type: none"> • Diversity issues;Lack of disclosure
	Resolution 2. Approve Total Remuneration of Inside Directors and Outside Directors	For	

Event	Resolution	Vote Action	Voting Reason
HMS Holdings Corp. EGM 26/03/2021 United States	Resolution 1. Approve Merger Agreement	For	
	Resolution 2. Advisory Vote on Golden Parachutes	For	
	Resolution 3. Adjourn Meeting	For	
Event	Resolution	Vote Action	Voting Reason
HYUNDAI MARINE & FIRE INSURANCE CO LTD AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Elect Yoo Jae-gwon as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
INTERCONNECTION ELECTRIC SA ESP AGM 26/03/2021 Colombia	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 3. Elect Meeting Approval Committee	For	
	Resolution 5. Approve Management Report	For	
	Resolution 8. Approve Individual and Consolidated Financial Statements	For	
	Resolution 9. Approve Allocation of Income and Dividends	For	
	Resolution 10. Approve Auditors and Authorize Board to Fix Their Remuneration	For	

	Resolution 11. Elect Directors	Against	• Diversity issues;Concerns over Board structure;Directors bundled under single resolution
	Resolution 12. Amend Articles	For	
	Resolution 13. Approve Board Succession Policy	For	
	Resolution 14. Approve Remuneration Policy	For	
	Resolution 15. Approve Remuneration of Directors	For	
Event	Resolution	Vote Action	Voting Reason
KAGOME CO. LTD. AGM 26/03/2021 Japan	Resolution 1.1. Elect Director Yamaguchi, Satoshi	For	
	Resolution 1.2. Elect Director Watanabe, Yoshihide	For	
	Resolution 1.3. Elect Director Hashimoto, Takashi	For	
	Resolution 1.4. Elect Director Kobayashi, Hirohisa	For	
	Resolution 1.5. Elect Director Hashimoto, Takayuki	For	
	Resolution 1.6. Elect Director Sato, Hidemi	For	
	Resolution 1.7. Elect Director Arakane, Kumi	For	
Event	Resolution	Vote Action	Voting Reason
KAO CORPORATION AGM 26/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 70	For	
	Resolution 2.1. Elect Director Sawada, Michitaka	Against	• Diversity issues
	Resolution 2.2. Elect Director Hasebe, Yoshihiro	Against	• Diversity issues

	Resolution 2.3. Elect Director Takeuchi, Toshiaki	For	
	Resolution 2.4. Elect Director Matsuda, Tomoharu	For	
	Resolution 2.5. Elect Director Kadonaga, Sonosuke	For	
	Resolution 2.6. Elect Director Shinobe, Osamu	For	
	Resolution 2.7. Elect Director Mukai, Chiaki	For	
	Resolution 2.8. Elect Director Hayashi, Nobuhide	For	
	Resolution 3.1. Appoint Statutory Auditor Kawashima, Sadanao	For	
	Resolution 3.2. Appoint Statutory Auditor Amano, Hideki	For	
	Resolution 4. Approve Trust-Type Equity Compensation Plan	Against	• Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
KB FINANCIAL GROUP INC AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	For	
	Resolution 2.1. Elect Stuart B. Solomon as Outside Director	For	
	Resolution 2.2. Elect Sonu Suk Ho as Outside Director	For	
	Resolution 2.3. Elect Choi Myung Hee as Outside Director	For	
	Resolution 2.4. Elect Jeong Kouwhan as Outside Director	For	
	Resolution 3. Elect Kim Kyung Ho as Outside Director to Serve as an Audit Committee Member	For	

	Resolution 4.1. Elect Sonu Suk Ho as a Member of Audit Committee	For	
	Resolution 4.2. Elect Choi Myung Hee as a Member of Audit Committee	For	
	Resolution 4.3. Elect Oh Gyutaeg as a Member of Audit Committee	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 1. Approve Financial Statements and Allocation of Income	For	
	Resolution 2.1. Elect Stuart B. Solomon as Outside Director	For	
	Resolution 2.2. Elect Sonu Suk Ho as Outside Director	For	
	Resolution 2.3. Elect Choi Myung Hee as Outside Director	For	
	Resolution 2.4. Elect Jeong Kouwhan as Outside Director	For	
	Resolution 3. Elect Kim Kyung Ho as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 4.1. Elect Sonu Suk Ho as a Member of Audit Committee	For	
	Resolution 4.2. Elect Choi Myung Hee as a Member of Audit Committee	For	
	Resolution 4.3. Elect Oh Gyutaeg as a Member of Audit Committee	For	

	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
KEB HANA BANK AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	For	
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Park Won-koo as Outside Director	For	
	Resolution 3.2. Elect Kim Hong-jin as Outside Director	For	
	Resolution 3.3. Elect Yang Dong-hoon as Outside Director	For	
	Resolution 3.4. Elect Heo Yoon as Outside Director	For	
	Resolution 3.5. Elect Lee Jung-won as Outside Director	For	
	Resolution 3.6. Elect Kwon Suk-gyo as Outside Director	For	
	Resolution 3.7. Elect Park Dong-moon as Outside Director	For	
	Resolution 3.8. Elect Park Seong-ho as Non-Independent Non-Executive Director	For	
	Resolution 3.9. Elect Kim Jung-tai as Inside Director	For	
	Resolution 4. Elect Paik Tae-seung as Outside Director to Serve as an Audit Committee Member	Against	• Diversity issues

	Resolution 5.1. Elect Yang Dong-hoon as a Member of Audit Committee	For	
	Resolution 5.2. Elect Lee Jung-won as a Member of Audit Committee	For	
	Resolution 5.3. Elect Park Dong-moon as a Member of Audit Committee	For	
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
KOBAYASHI PHARMACEUTICAL CO LTD AGM 26/03/2021 Japan	Resolution 1. Approve Accounting Transfers	For	
	Resolution 2.1. Elect Director Kobayashi, Kazumasa	Against	• Diversity issues
	Resolution 2.2. Elect Director Kobayashi, Akihiro	Against	• Diversity issues
	Resolution 2.3. Elect Director Yamane, Satoshi	For	
	Resolution 2.4. Elect Director Miyanishi, Kazuhito	For	
	Resolution 2.5. Elect Director Tsuji, Haruo	For	
	Resolution 2.6. Elect Director Ito, Kunio	For	
	Resolution 2.7. Elect Director Sasaki, Kaori	For	
	Resolution 3. Appoint Statutory Auditor Kawanishi, Takashi	For	
Event	Resolution	Vote Action	Voting Reason
KOREA INVESTMENT HOLDINGS CO LTD AGM	Resolution 1.1. Elect Cheong Young-rok as Outside Director	For	

26/03/2021 South Korea	Resolution 1.2. Elect Kim Jung-ki as Outside Director	For	
	Resolution 1.3. Elect Cho Young-tae as Outside Director	Against	• Diversity issues
	Resolution 1.4. Elect Kim Tae-won as Outside Director	Against	• Diversity issues
	Resolution 1.5. Elect Hahm Chun-seung as Outside Director	For	
	Resolution 2. Elect Yoon Dae-hee as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 3.1. Elect Cheong Young-rok as a Member of Audit Committee	For	
	Resolution 3.2. Elect Kim Jung-ki as a Member of Audit Committee	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
KOREAN AIR LINES CO LTD AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	For	
	Resolution 2.1. Elect Cho Won-tae as Inside Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.

	Resolution 2.2. Elect Lim Chae-min as Outside Director	Against	• Diversity issues
	Resolution 2.3. Elect Kim Se-jin as Outside Director	For	
	Resolution 2.4. Elect Jang Yong-seong as Outside Director	For	
	Resolution 2.5. Elect Lee Jae-min as Outside Director	For	
	Resolution 3.1. Elect Lim Chae-min as a Member of Audit Committee	For	
	Resolution 3.2. Elect Kim Se-jin as a Member of Audit Committee	For	
	Resolution 3.3. Elect Jang Yong-seong as a Member of Audit Committee	For	
	Resolution 3.4. Elect Lee Jae-min as a Member of Audit Committee	For	
	Resolution 4. Elect Kim Dong-jae as Outside Director to Serve as an Audit Committee Member	Against	• Diversity issues
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
KUMHO PETRO CHEMICAL CO LTD AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 1.2.1. Approve Appropriation of Income (KRW 4,200 for Common Share and KRW 4,250 for Preferred Share)	For	

	Resolution 1.2.2. Allocation of Income (KRW 11,000 for Common Share and KRW 11,050 for Preferred Share) (Shareholder Proposal)	Against	
	Resolution 2.1.1. Amend Articles of Incorporation (Separation of CEO and Chairman)	For	
	Resolution 2.1.2. Amend Articles of Incorporation (Establishment of Committees)	For	
	Resolution 2.2.1. Amend Articles of Incorporation (Separation of CEO and Chairman) (Shareholder Proposal)	Against	
	Resolution 2.2.2. Amend Articles of Incorporation (Establishment of Committees) (Shareholder Proposal)	Against	
	Resolution 2.2.3. Amend Articles of Incorporation (Composition of Internal Transaction Committee) (Shareholder Proposal)	Against	
	Resolution 2.2.4. Amend Articles of Incorporation (Composition of Remuneration Committee) (Shareholder Proposal)	Against	
	Resolution 3.1. Elect Hwang I-seok as Outside Director to Serve as an Audit Committee Member	For	

	Resolution 3.2. Elect Rhee Byung-nam as Outside Director to Serve as an Audit Committee Member (Shareholder Proposal)	Against	
	Resolution 4.1. Elect Baek Jong-hoon as Inside Director	For	
	Resolution 4.2. Elect Park Chul-whan as Inside Director (Shareholder Proposal)	Against	
	Resolution 5.1. Elect Choi Do-soung as Outside Director	For	
	Resolution 5.2. Elect Lee Jung-mi as Outside Director	For	
	Resolution 5.3. Elect Park Soon-ae as Outside Director	For	
	Resolution 5.4. Elect Min John K as Outside Director (Shareholder Proposal)	Against	
	Resolution 5.5. Elect Cho Yong-beom as Outside Director (Shareholder Proposal)	Against	
	Resolution 5.6. Elect Choi Jung-hyun as Outside Director (Shareholder Proposal)	Against	
	Resolution 6.1. Elect Choi Do-soung as a Member of Audit Committee	For	
	Resolution 6.2. Elect Min John K as a Member of Audit Committee (Shareholder Proposal)	Against	
	Resolution 7. Approve Total Remuneration of Inside Directors and Outside Directors	For	

Event	Resolution	Vote Action	Voting Reason
LG CORP AGM 26/03/2021 South Korea	Resolution 1. Approve Spin-Off Agreement	Against	
	Resolution 2. Approve Financial Statements and Allocation of Income	For (Exceptional)	We note that there is only one woman represented on the board. We are exceptionally supporting this year but would keep this under review for next year.
	Resolution 3. Amend Articles of Incorporation	For	
	Resolution 4.1. Elect Koo Gwang-mo as Inside Director	Against	• Combined CEO/Chairman
	Resolution 4.2. Elect Kim Sang-Heon as Outside Director	For	
	Resolution 5. Elect Lee Su-young as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 6. Elect Kim Sang-Heon as a Member of Audit Committee	For	
	Resolution 7. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
LOTTE CORP (SEOUL) AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Elect Chu Gwang-sik as Inside Director	For	
	Resolution 4. Elect Kim Chang-su as Outside Director to Serve as an Audit Committee Member	For	

	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 6. Approve Terms of Retirement Pay	For	
Event	Resolution	Vote Action	Voting Reason
MCDONALDS HOLDINGS COMPANY JAPAN LTD AGM 26/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 36	For	
	Resolution 2.1. Elect Director Hiroyuki Tamotsu	Against	• Lack of independence on Board; Diversity issues
	Resolution 2.2. Elect Director Shimodaira, Atsuo	Against	• Lack of independence on Board
	Resolution 2.3. Elect Director Robert D. Larson	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Miyashita, Kenji	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Andrew V. Hipsley	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Kawamura, Akira	Against	• Not independent and lack of independence on Board
	Resolution 3. Approve Director Retirement Bonus	Against	• Concerns over retirement bonuses
Event	Resolution	Vote Action	Voting Reason
MONOTARO CO LTD AGM 26/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 9.5	For	
	Resolution 2.1. Elect Director Seto, Kinya	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.2. Elect Director Suzuki, Masaya	For	
	Resolution 2.3. Elect Director Kitamura, Haruo	Against	• No Biographical details

	Resolution 2.4. Elect Director Kishida, Masahiro	For	
	Resolution 2.5. Elect Director Ise, Tomoko	For	
	Resolution 2.6. Elect Director Sagiya, Mari	Against	• No Biographical details
	Resolution 2.7. Elect Director Barry Greenhouse	For	
Event	Resolution	Vote Action	Voting Reason
Neles Oyj AGM 26/03/2021 Finland	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Approve Allocation of Income and Dividends of EUR 0.18 Per Share	For	
	Resolution 8A. Demand Minority Dividend	Abstain	
	Resolution 9. Approve Discharge of Board and President	For	
	Resolution 10. Approve Remuneration Report (Advisory Vote)	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure;Inappropriate discretionary payments
	Resolution 11. Approve Remuneration of Directors in the Amount of EUR 115,000 for Chairman, EUR 65,000 for Vice Chairman and EUR 50,000 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	For	
	Resolution 12. Fix Number of Directors at Seven	For	

	Resolution 13. Reelect Anu Hamalainen, Niko Pakalen, Teija Sarajarvi, Jukka Tiitinen and Mark Vernon as Directors; Elect Jaakko Eskola (Chair) and Perttu Louhivuoto as New Directors	Against	• Too many other time commitments;Diversity issues;Concerns over Board structure;Directors bundled under single resolution
	Resolution 14. Approve Remuneration of Auditors	For	
	Resolution 15. Ratify Ernst & Young as Auditors	For	
	Resolution 16. Authorize Share Repurchase Program	For	
	Resolution 17. Approve Issuance of up to 15 Million Shares without Preemptive Rights	For	
	Resolution 18. Amend Articles Re: Location of General Meetings, Notice of General Meetings	For	
Event	Resolution	Vote Action	Voting Reason
NETMARBLE CORP AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 4. Approve Terms of Retirement Pay	For	
Event	Resolution	Vote Action	Voting Reason
NIPPON PAINT HOLDINGS CO LTD AGM 26/03/2021	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 23	For	

Japan	Resolution 2.1. Elect Director Tanaka, Masaaki	For	
	Resolution 2.2. Elect Director Hup Jin Goh	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.3. Elect Director Minami, Manabu	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.4. Elect Director Hara, Hisashi	Against	• Diversity issues
	Resolution 2.5. Elect Director Tsutsui, Takashi	Against	• Not independent and member of audit/remuneration committee
	Resolution 2.6. Elect Director Morohoshi, Toshio	For	
	Resolution 2.7. Elect Director Nakamura, Masayoshi	Against	• Not independent and member of audit/remuneration committee
	Resolution 2.8. Elect Director Mitsunashi, Masataka	For	
	Resolution 2.9. Elect Director Koezuka, Mihar	For	
Event	Resolution	Vote Action	Voting Reason
OTSUKA CORP AGM 26/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 115	For	
	Resolution 2.1. Elect Director Otsuka, Yuji	Against	• Diversity issues
	Resolution 2.2. Elect Director Katakura, Kazuyuki	For	
	Resolution 2.3. Elect Director Takahashi, Toshiyasu	For	
	Resolution 2.4. Elect Director Tsurumi, Hironobu	For	
	Resolution 2.5. Elect Director Saito, Hironobu	For	

	Resolution 2.6. Elect Director Yano, Katsuhiro	For	
	Resolution 2.7. Elect Director Sakurai, Minoru	For	
	Resolution 2.8. Elect Director Makino, Jiro	For	
	Resolution 2.9. Elect Director Saito, Tetsuo	For	
	Resolution 2.10. Elect Director Hamabe, Makiko	For	
	Resolution 3. Appoint Statutory Auditor Murata, Tatsumi	For	
	Resolution 4. Approve Director Retirement Bonus	Against	• Concerns over retirement bonuses
	Resolution 5. Approve Statutory Auditor Retirement Bonus	Against	• Concerns over retirement bonuses
Event	Resolution	Vote Action	Voting Reason
OTTOGI CORP AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Hwang Seong-man as Inside Director	For	
	Resolution 3.2. Elect Ryu Gi-jun as Inside Director	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 5. Authorize Board to Fix Remuneration of Internal Auditor(s)	For	
Event	Resolution	Vote Action	Voting Reason

PARADISE CO LTD AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2.1. Elect Chun Phillip as Inside Director	For	
	Resolution 2.2. Elect Choi Seong-wook as Inside Director	For	
	Resolution 2.3. Elect Hwang Hyeon-il as Inside Director	For	
	Resolution 2.4. Elect Kim Seok-min as Outside Director	For	
	Resolution 2.5. Elect Hong Soon-gye as Outside Director	For	
	Resolution 3. Approve Total Remuneration of Inside Directors and Outside Directors	Against	• Concerns over generosity of arrangements
	Resolution 4. Authorize Board to Fix Remuneration of Internal Auditor(s)	For	
	Resolution 5. Amend Articles of Incorporation	For	
	Resolution 6. Approve Terms of Retirement Pay	For	
Event	Resolution	Vote Action	Voting Reason
SEEGENE INC AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues
	Resolution 2. Amend Articles of Incorporation	Against	• Reduction of shareholder rights and protections
	Resolution 3. Elect Cheon Jong-yoon as Inside Director	Against	• Lack of independence on Board;Combined CEO/Chairman

	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	Against	• Concerns over generosity of arrangements
	Resolution 5. Authorize Board to Fix Remuneration of Internal Auditor(s)	Against	• Concerns over increase to remuneration without explanation
	Resolution 6. Approve Terms of Retirement Pay	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI BAOSIGHT SOFTWARE CO LTD EGM 26/03/2021 China	Resolution 1.1. Elect Wang Jianhu as Director	For	
Event	Resolution	Vote Action	Voting Reason
SIGMA CAPITAL GROUP PLC AGM 26/03/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Material governance concerns
	Resolution 2. Re-elect Gwynn Thomson as Director	For	
	Resolution 3. Re-elect Duncan Sutherland as Director	For	
	Resolution 4. Approve Remuneration Report	Against	• Non-Execs receive pay other than fees;Lack of performance related pay
	Resolution 5. Reappoint BDO LLP as Auditors	For	
	Resolution 6. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 7. Authorise Issue of Equity	For	
	Resolution 8. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 10. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
SK INNOVATION CO LTD AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• SEE concerns (disclosure/policy);Lack of disclosure
	Resolution 2. Elect Kim Jung-gwan as Outside Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 3. Elect Choi Woo-seok as Outside Director to Serve as an Audit Committee Member	Against	• TCFD issues
	Resolution 4. Approve Stock Option Grants	Against	• Lack of performance related pay
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
Solus Advanced Materials Co. Ltd. AGM 26/03/2021 SOUTH KOREA	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Elect Kim Young-min as Non-Independent Non-Executive Director	Against	• Not independent and lack of independence on Board
	Resolution 3. Amend Articles of Incorporation	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	Abstain	• Poor disclosure

	Resolution 5. Approve Stock Option Grants	Against	• LTIs too short term focussed;Lack of performance related pay
	Resolution 6. Elect Seo Gwang-byeok as Inside Director	For	
Event	Resolution	Vote Action	Voting Reason
SUMITOMO RUBBER INDUSTRIES LTD AGM 26/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 35	For	
	Resolution 2.1. Elect Director Ikeda, Ikuji	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.2. Elect Director Yamamoto, Satoru	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.3. Elect Director Kinameri, Kazuo	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Ii, Yasutaka	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Ishida, Hiroki	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Kuroda, Yutaka	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Harada, Naofumi	Against	• Lack of independence on Board
	Resolution 2.8. Elect Director Nishiguchi, Hidekazu	Against	• Lack of independence on Board
	Resolution 2.9. Elect Director Kosaka, Keizo	Against	• Not independent and lack of independence on Board
	Resolution 2.10. Elect Director Murakami, Kenji	For	
	Resolution 2.11. Elect Director Kobayashi, Nobuyuki	Against	• Not independent and lack of independence on Board
	Resolution 2.12. Elect Director Sonoda, Mari	For	
Event	Resolution	Vote Action	Voting Reason

SUNTORY BEVERAGE & FOOD LTD AGM 26/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 39	For	
	Resolution 2. Amend Articles to Authorize Board to Determine Income Allocation	For	
	Resolution 3.1. Elect Director Saito, Kazuhiro	For	
	Resolution 3.2. Elect Director Kimura, Josuke	For	
	Resolution 3.3. Elect Director Shekhar Mundlay	For	
	Resolution 3.4. Elect Director Peter Harding	For	
	Resolution 3.5. Elect Director Aritake, Kazutomo	For	
	Resolution 3.6. Elect Director Inoue, Yukari	For	
	Resolution 4.1. Elect Director and Audit Committee Member Yamazaki, Yuji	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4.2. Elect Director and Audit Committee Member Uchida, Harumichi	Against	• CHRB concerns
	Resolution 4.3. Elect Director and Audit Committee Member Masuyama, Mika	For	
	Resolution 5. Elect Alternate Director and Audit Committee Member Amitani, Mitsuhiro	For	
Event	Resolution	Vote Action	Voting Reason

TATA STEEL LTD Court Meeting 26/03/2021 India	Resolution 1. Approve Scheme of Amalgamation	For	
Event	Resolution	Vote Action	Voting Reason
TOP CHOICE MEDICAL INVESTMENT CO INC EGM 26/03/2021 China	Resolution 1. Approve Supplementary Proposal to the Horizontal Competition Preventive Plan	For	
	Resolution 2. Approve the Use of Leased Property of Wholly-Owned Subsidiary for Hangzhou Cunji Zijinggang Hospital Project	For	
	Resolution 3. Approve Remuneration of Independent Directors	For	
	Resolution 4.1. Elect Lyu Jianming as Director	Against	• Non-independent director being proposed;Should not be a member of certain sub-committees
	Resolution 4.2. Elect Wang Yi as Director	For	
	Resolution 4.3. Elect Chen Danpeng as Director	For	
	Resolution 4.4. Elect Fu Ming as Director	For	
	Resolution 5.1. Elect Cao Maoxi as Director	For	
	Resolution 5.2. Elect Wang Shouyang as Director	For	
	Resolution 5.3. Elect Zhang Yinan as Director	For	
	Resolution 6.1. Elect Zhang Xiaolu as Supervisor	For	

	Resolution 6.2. Elect Zhao Min as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
TOTAL ACCESS COMMUNICATION PCL AGM 26/03/2021 Thailand	Resolution 1. Approve Minutes of Previous Meeting	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Dividend Payment and Acknowledge Interim Dividend Payment	For	
	Resolution 5.1. Elect Stephen Woodruff Fordham as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5.2. Elect Chananyarak Phetcharat as Director	Against	• Too many other time commitments
	Resolution 5.3. Elect Kamonwan Wipulakorn as Director	For	
	Resolution 5.4. Elect Tone Ripel as Director	Against	• Not independent and lack of independence on Board
	Resolution 6. Approve Remuneration of Directors	For	
	Resolution 7. Approve EY Office Limited as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
TRYG A/S AGM 26/03/2021 Denmark	Resolution 2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of DKK 7.00 Per Share	For	

	Resolution 4. Approve Remuneration Report (Advisory Vote)	Against	• LTIs too short term focussed;Lack of performance related pay;Inappropriate discretionary payments
	Resolution 5. Approve Remuneration of Directors in the Amount of DKK 1.17 Million for Chairman, DKK 780,000 for Vice Chairman, and DKK 390,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 6.a. Authorize Share Repurchase Program	For	
	Resolution 6.b. Amend Articles Re: Amend Corporate Purpose	For	
	Resolution 6.c. Allow Shareholder Meetings to be Held by Electronic Means Only	Against	
	Resolution 6.d. Amend Articles Re: General Meeting Agenda	For	
	Resolution 6.e. Approve Company Announcements in English; Amend Articles Accordingly	For	
	Resolution 6.f. Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Against	• Pay too short term focussed;Too much discretion;Lack of performance related pay
	Resolution 7.1. Reelect Jukka Pertola as Member of Board	Abstain	• Poor handling of Board/sub-committee responsibilities;Too many other time commitments
	Resolution 7.2. Reelect Torben Nielsen as Member of Board	Abstain	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 7.3. Reelect Lene Skole as Member of Board	Abstain	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 7.4. Reelect Mari Thjomoe as Member of Board	For	
	Resolution 7.5. Reelect Carl-Viggo Ostlund as Member of Board	For	
	Resolution 7.6. Elect Lone Moller Olsen as New Member of Board	For	
	Resolution 7.7. Reelect Ida Sofie Jensen as Member of Board	Abstain	• Not independent and lack of independence on Board
	Resolution 7.8. Reelect Claus Wistoft as Member of Board	Abstain	• Not independent and lack of independence on Board
	Resolution 7.9. Reelect Karen Bladt as Member of Board	Abstain	• Not independent and lack of independence on Board
	Resolution 8. Ratify PricewaterhouseCoopers as Auditor	For	
	Resolution 9. Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	
Event	Resolution	Vote Action	Voting Reason
TURK HAVA YOLLARI AGM 26/03/2021 Turkey	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	
	Resolution 2. Accept Board Report	For	
	Resolution 3. Accept Audit Report	For	
	Resolution 4. Accept Financial Statements	For	
	Resolution 5. Approve Discharge of Board	For	
	Resolution 6. Approve Allocation of Income	For	

	Resolution 7. Approve Director Remuneration	Against	• Poor disclosure
	Resolution 8. Ratify Director Appointment	For	
	Resolution 9. Elect Directors	Against	• Poor handling of Board/sub-committee responsibilities;Diversity issues;Concerns over Board structure;Directors bundled under single resolution
	Resolution 10. Ratify External Auditors	Against	• Poor disclosure
	Resolution 12. Approve Upper Limit of Donations for 2021 and Receive Information on Donations Made in 2020	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
TURKIYE VAKIFLAR BANKASI TAO AGM 26/03/2021 Turkey	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	
	Resolution 2. Accept Statutory Reports	For	
	Resolution 3. Accept Financial Statements	Against	• Auditor has stated an 'Emphasis of Matter'
	Resolution 4. Approve Discharge of Board	Against	
	Resolution 5. Approve Allocation of Income	For	
	Resolution 6. Elect Directors	Against	• Poor handling of Board/sub-committee responsibilities;Directors bundled under single resolution;Lack of disclosure
	Resolution 7. Appoint Internal Statutory Auditors	Against	
	Resolution 8. Approve Remuneration of Directors and Internal Auditors	Against	• Poor disclosure

	Resolution 9. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
	Resolution 10. Ratify External Auditors	Against	• Poor disclosure
	Resolution 12. Approve Working Principles of the General Assembly	For	
Event	Resolution	Vote Action	Voting Reason
UNICHARM CORP AGM 26/03/2021 Japan	Resolution 1.1. Elect Director Takahara, Takahisa	Against	• Diversity issues
	Resolution 1.2. Elect Director Ishikawa, Eiji	For	
	Resolution 1.3. Elect Director Mori, Shinji	For	
	Resolution 2.1. Elect Director and Audit Committee Member Wada, Hiroko	For	
	Resolution 2.2. Elect Director and Audit Committee Member Sugita, Hiroaki	For	
	Resolution 2.3. Elect Director and Audit Committee Member Asada, Shigeru	Against	• Member of certain sub-committees which is inappropriate
Event	Resolution	Vote Action	Voting Reason
WOORI FINANCIAL GROUP INC AGM 26/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	

	Resolution 3. Approval of Reduction of Capital Reserve	For	
	Resolution 4.1. Elect Lee Won-deok as Inside Director	Against	• Material governance concerns
	Resolution 4.2. Elect Ro Sung-tae as Outside Director	Against	• Material governance concerns
	Resolution 4.3. Elect Park Sang-yong as Outside Director	Against	• Material governance concerns
	Resolution 4.4. Elect Tian Zhiping as Outside Director	Against	• Material governance concerns
	Resolution 4.5. Elect Chang Dong-woo as Outside Director	Against	• Material governance concerns;Diversity issues
	Resolution 5. Elect Chung Chan-hyoung as Outside Director to Serve as an Audit Committee Member	Against	• Material governance concerns
	Resolution 6.1. Elect Ro Sung-tae as a Member of Audit Committee	Against	
	Resolution 6.2. Elect Chang Dong-woo as a Member of Audit Committee	Against	
	Resolution 7. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
AB SKF AGM 25/03/2021 Sweden	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 4. Prepare and Approve List of Shareholders	For	
	Resolution 5. Approve Agenda of Meeting	For	

	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 8. Accept Financial Statements and Statutory Reports	For	
	Resolution 9. Approve Allocation of Income and Dividends of SEK 6.50 Per Share	For	
	Resolution 10.1. Approve Discharge of Board Member Hans Straberg	For	
	Resolution 10.2. Approve Discharge of Board Member Hock Goh	For	
	Resolution 10.3. Approve Discharge of Board Member Alrik Danielson	For	
	Resolution 10.4. Approve Discharge of Board Member Ronnie Leten	For	
	Resolution 10.5. Approve Discharge of Board Member Barb Samardzich	For	
	Resolution 10.6. Approve Discharge of Board Member Colleen Repplier	For	
	Resolution 10.7. Approve Discharge of Board Member Hakan Buskhe	For	
	Resolution 10.8. Approve Discharge of Board Member Susanna Schneeberger	For	

	Resolution 10.9. Approve Discharge of Board Member Lars Wedenborn	For	
	Resolution 10.10. Approve Discharge of Board Member Jonny Hilbert	For	
	Resolution 10.11. Approve Discharge of Board Member Zarko Djurovic	For	
	Resolution 10.12. Approve Discharge of Board Member Kennet Carlsson	For	
	Resolution 10.13. Approve Discharge of Board Member Claes Palm	For	
	Resolution 10.14. Approve Discharge of CEO Alrik Danielson	For	
	Resolution 11. Determine Number of Members (8) and Deputy Members (0) of Board	For	
	Resolution 12. Approve Remuneration of Directors in the Amount of SEK 2.3 Million for Chairman and SEK 750,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 13.1. Reelect Hans Straberg as Director	Against	• Diversity issues
	Resolution 13.2. Reelect Hock Goh as Director	For	
	Resolution 13.3. Reelect Barb Samardzich as Director	For	

	Resolution 13.4. Reelect Colleen Repplier as Director	For	
	Resolution 13.5. Reelect Geert Follens as Director	For	
	Resolution 13.6. Reelect Hakan Buskhe as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 13.7. Reelect Susanna Schneeberger as Director	For	
	Resolution 13.8. Elect Rickard Gustafson as New Director	Against	• Too many other time commitments
	Resolution 14. Elect Hans Straberg as Board Chairman	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 15. Determine Number of Auditors (1) and Deputy Auditors (0)	For	
	Resolution 16. Approve Remuneration of Auditors	For	
	Resolution 17. Ratify Deloitte as Auditors	For	
	Resolution 18. Amend Articles of Association Re: Collecting of Proxies; Advanced Voting; Editorial Changes	For	
	Resolution 19. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards; Poor disclosure

	Resolution 20. Approve 2021 Performance Share Program	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
ABB LTD AGM 25/03/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report (Non-Binding)	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure;Poor performance linkage;Concerns over recruitment/buy out awards;Inappropriate service contract(s)
	Resolution 3. Approve Discharge of Board and Senior Management	Abstain	• Company/Directors being investigated;Supporting Discharge may restrict future legal action
	Resolution 4. Approve Allocation of Income and Dividends of CHF 0.80 per Share	For	
	Resolution 5. Approve CHF 13.8 Million Reduction in Share Capital as Part of the Share Buyback Program via Cancellation of Repurchased Shares	For	
	Resolution 6. Approve Creation of CHF 24 Million Pool of Capital without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 7.1. Approve Remuneration of Directors in the Amount of CHF 4.4 Million	For	
	Resolution 7.2. Approve Remuneration of Executive Committee in the Amount of CHF 40 Million	For	
	Resolution 8.1. Reelect Gunnar Brock as Director	For	
	Resolution 8.2. Reelect David Constable as Director	For	

	Resolution 8.3. Reelect Frederico Curado as Director	Against	• Too many other time commitments
	Resolution 8.4. Reelect Lars Foerberg as Director	For	
	Resolution 8.5. Reelect Jennifer Xin-Zhe Li as Director	For	
	Resolution 8.6. Reelect Geraldine Matchett as Director	For	
	Resolution 8.7. Reelect David Meline as Director	For	
	Resolution 8.8. Reelect Satish Pai as Director	For	
	Resolution 8.9. Reelect Jacob Wallenberg as Director	Against	• Diversity issues
	Resolution 8.10. Reelect Peter Voser as Director and Board Chairman	For	
	Resolution 9.1. Appoint David Constable as Member of the Compensation Committee	For	
	Resolution 9.2. Appoint Frederico Curado as Member of the Compensation Committee	Against	
	Resolution 9.3. Appoint Jennifer Xin-Zhe Li as Member of the Compensation Committee	For	
	Resolution 10. Designate Hans Zehnder as Independent Proxy	For	
	Resolution 11. Ratify KPMG AG as Auditors	For	
	Resolution 12. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason

ARGAN SA AGM 25/03/2021 France	Resolution 1. Approve Financial Statements and Discharge Management and Supervisory Boards	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends	For	
	Resolution 4. Approve Dividends of EUR 2.10 per Share	For	
	Resolution 5. Approve Stock Dividend Program	For	
	Resolution 6. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 7. Approve Remuneration Policy of Corporate Officers	Against	<ul style="list-style-type: none"> • Too much discretion;Lack of independence on Committee
	Resolution 8. Approve Compensation Report of Corporate Officers	For (Exceptional)	Under normal circumstances, we would not have supported the remuneration report of corporate officers as the Remuneration Committee is less than a majority independent. However, we exceptionally supported to reflect that overall remuneration levels are not problematic and are modest in fact.
	Resolution 9. Approve Compensation of Ronan Le Lan, Chairman of the Management Board	For (Exceptional)	Under normal circumstances, we would not have supported the remuneration report of the Chair of the management board as the Remuneration Committee is less than a majority independent. However, we exceptionally supported to reflect that overall remuneration levels are not problematic and are modest in fact.

	Resolution 10. Approve Compensation of Francis Albertinelli, Management Board Member	For (Exceptional)	Under normal circumstances, we would not have supported the remuneration report of this management board member as the Remuneration Committee is less than a majority independent. However, we exceptionally supported to reflect that overall remuneration levels are not problematic and are modest in fact.
	Resolution 11. Approve Compensation of Frederic Larroumets, Management Board Member	For (Exceptional)	Under normal circumstances, we would not have supported the remuneration report of this management board member as the Remuneration Committee is less than a majority independent. However, we exceptionally supported to reflect that overall remuneration levels are not problematic and are modest in fact.
	Resolution 12. Approve Compensation of Jean-Claude Le Lan Junior, Management Board Member	For (Exceptional)	Under normal circumstances, we would not have supported the remuneration report of this management board member as the Remuneration Committee is less than a majority independent. However, we exceptionally supported to reflect that overall remuneration levels are not problematic and are modest in fact.
	Resolution 13. Approve Compensation of Jean-Claude Le Lan, Chairman of the Supervisory Board	For (Exceptional)	Under normal circumstances, we would not have supported the remuneration report of the Chair of the supervisory board as the Remuneration Committee is less than a majority independent. However, we exceptionally supported to reflect that his remuneration levels are not problematic.
	Resolution 14. Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 176,500	For (Exceptional)	Under normal circumstances, we would not have supported the remuneration report of the Chair of the supervisory board as the Remuneration Committee is less than a majority independent. However, we exceptionally supported to reflect that supervisory board members are not problematic.

	Resolution 15. Reelect Florence Soule de Lafont as Supervisory Board Member	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 16. Reelect Jean-Claude Le Lan as Supervisory Board Member	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 17. Elect Hubert Rodarie as Supervisory Board Member	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 18. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> • May be used as an anti-takeover device
	Resolution 19. Authorize Capitalization of Reserves of Up to EUR 15 Million for Bonus Issue or Increase in Par Value	For	
	Resolution 20. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 25 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 21. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 20 Million	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 22. Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements	Against	<ul style="list-style-type: none"> • Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification

	Resolution 23. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Against	• Anti-takeover arrangements;Granted at a significant discount to market price
	Resolution 24. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 25. Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Against	• Anti-takeover arrangements
	Resolution 26. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 27. Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 50 Million	For	
	Resolution 28. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 29. Amend Article 25 of Bylaws Re: Written Consultation	For	
	Resolution 30. Amend Articles 32 and 34 of Bylaws Re: Convening of GM	For	
	Resolution 31. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason

ASAHI GROUP HOLDINGS LTD AGM 25/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 53	For	
	Resolution 2.1. Elect Director Koji, Akiyoshi	Against	• Diversity issues
	Resolution 2.2. Elect Director Katsuki, Atsushi	Against	• Diversity issues
	Resolution 2.3. Elect Director Taemin Park	For	
	Resolution 2.4. Elect Director Tanimura, Keizo	For	
	Resolution 2.5. Elect Director Kosaka, Tatsuro	For	
	Resolution 2.6. Elect Director Shingai, Yasushi	For	
	Resolution 2.7. Elect Director Christina L. Ahmadjian	For	
	Resolution 2.8. Elect Director Kitagawa, Ryoichi	For	
	Resolution 3. Appoint Statutory Auditor Kawakami, Yutaka	For	
Event	Resolution	Vote Action	Voting Reason
BANCO DE CHILE AGM 25/03/2021 Chile	Resolution a. Approve Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution b. Approve Allocation of Income and Dividends of CLP 2.18 Per Share	For	
	Resolution c. Approve Remuneration of Directors	Against	• Non-Execs receive pay other than fees
	Resolution d. Elect Director	Against	• Not independent and lack of independence on Board

	Resolution e. Approve Remuneration and Budget of Directors and Audit Committee	For	
	Resolution f. Appoint Auditors	Against	• Poor disclosure
	Resolution g. Designate Risk Assessment Companies	For	
	Resolution h. Present Directors and Audit Committee's Report	For	
	Resolution i. Receive Report Regarding Related-Party Transactions	For	
	Resolution j. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
BANCO SANTANDER SA AGM 25/03/2021 Spain	Resolution 1.A. Approve Consolidated and Standalone Financial Statements	For	
	Resolution 1.B. Approve Non-Financial Information Statement	For	
	Resolution 1.C. Approve Discharge of Board	For	
	Resolution 2. Approve Treatment of Net Loss	For	
	Resolution 3.A. Fix Number of Directors at 15	For	
	Resolution 3.B. Ratify Appointment of and Elect Gina Lorenza Diez Barroso as Director	For	
	Resolution 3.C. Reelect Homaira Akbari as Director	For	
	Resolution 3.D. Reelect Alvaro Antonio Cardoso de Souza as Director	For	

	Resolution 3.E. Reelect Javier Botin-Sanz de Sautuola y O'Shea as Director	For	
	Resolution 3.F. Reelect Ramiro Mato Garcia-Ansorena as Director	For	
	Resolution 3.G. Reelect Bruce Carnegie-Brown as Director	For	
	Resolution 4. Ratify Appointment of PricewaterhouseCoopers as Auditor	For	
	Resolution 5.A. Amend Articles Re: Non-Convertible Debentures	For	
	Resolution 5.B. Amend Article 20 Re: Competences of General Meetings	For	
	Resolution 5.C. Amend Articles Re: Shareholders' Participation at General Meetings	For	

	Resolution 5.D. Amend Articles Re: Remote Voting	For (Exceptional)	Under normal circumstances, we would have voted against the Article changes because the possibility of holding virtual-only meetings may undermine shareholders rights. However, we have exceptionally supported in recognition that additional flexibility is required for companies to hold shareholder meetings exclusively by remote means, for example due to restrictions on free movement or on meetings like those imposed by the authorities in recent months due to the health crisis. In addition, the remote attendance application developed by the Bank, which has been used by the shareholders since the 2005 ordinary general meeting, offers the same opportunities to participate in general meetings as if attending in person, and they can therefore: view the entire meeting during its live broadcast, cast votes, make presentations, make proposals, and send communications to the Notary. (the company furthers points out that holding the 2020 AGM in a virtual-only manner did not impact attendance and participation). Given our preference is for shareholders to be able to attend meetings in normal circumstances, should the board misuse this authority in any way, we will hold the Board to account.
	Resolution 6.A. Amend Article 2 of General Meeting Regulations Re: Issuance of Debentures	For	
	Resolution 6.B. Amend Article 2 of General Meeting Regulations Re: Share-Based Compensation	For	

	Resolution 6.C. Amend Article 8 of General Meeting Regulations Re: Proxy Representation	For	
	Resolution 6.D. Amend Article 20 of General Meeting Regulations Re: Remote Voting	For	
	Resolution 6.E. Amend Article 26 of General Meeting Regulations Re: Publication of Resolutions	For	
	Resolution 7. Authorize Issuance of Non-Convertible Debt Securities up to EUR 50 Billion	For	
	Resolution 8. Approve Remuneration Policy	Against	• Lack of performance linkage
	Resolution 9. Approve Remuneration of Directors	For	
	Resolution 10. Fix Maximum Variable Compensation Ratio	For	
	Resolution 11.A. Approve Deferred Multiyear Objectives Variable Remuneration Plan	For	
	Resolution 11.B. Approve Deferred and Conditional Variable Remuneration Plan	For	
	Resolution 11.C. Approve Digital Transformation Award	For	
	Resolution 11.D. Approve Buy-out Policy	For	
	Resolution 11.E. Approve Employee Stock Purchase Plan	For	
	Resolution 12. Authorize Board to Ratify and Execute Approved Resolutions	For	

	Resolution 13. Advisory Vote on Remuneration Report	Against	• Poor performance linkage
Event	Resolution	Vote Action	Voting Reason
BANK RAKYAT INDONESIA (PERSERO) TBK PT AGM 25/03/2021 Indonesia	Resolution 1. Approve Financial Statements, Statutory Reports, Annual Report, Report of the Partnership and Community Development Program (PCDP), and Discharge of Directors and Commissioners	For	
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Approve Remuneration and Tantiem of Directors and Commissioners	Against	• Poor disclosure
	Resolution 4. Appoint Auditors of the Company and the Partnership and Community Development Program (PCDP)	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
BGF CO LTD AGM 25/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Elect Ahn Gi-seong as Inside Director	For	
	Resolution 3. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 4. Approve Terms of Retirement Pay	For	
Event	Resolution	Vote Action	Voting Reason

BH Global Limited EGM 25/03/2021 Guernsey	Resolution 1. Approve the Proposed Amendments to the Management Agreement and Planned Tender Offer	Against	
Event	Resolution	Vote Action	Voting Reason
BHARAT PETROLEUM CORPORATION LTD EGM 25/03/2021 India	Resolution 1. Approve Disinvestment of the Entire Equity Shares held in Numaligarh Refinery Limited	For	
Event	Resolution	Vote Action	Voting Reason
CASTELLUM AB AGM 25/03/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2.1. Designate Magnus Stromer as Inspector of Minutes of Meeting	For	
	Resolution 2.2. Designate Lars-Erik Jansson as Inspector of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Approve Allocation of Income and Dividends of SEK 6.90 Per Share	For	
	Resolution 9.1. Approve Discharge of Board Chairman Charlotte Stromberg	For	

	Resolution 9.2. Approve Discharge of Board Member Per Berggren	For	
	Resolution 9.3. Approve Discharge of Board Member Anna-Karin Hatt	For	
	Resolution 9.4. Approve Discharge of Board Member Christer Jacobson	For	
	Resolution 9.5. Approve Discharge of Board Member Christina Karlsson Kazeem	For	
	Resolution 9.6. Approve Discharge of Board Member Nina Linander	For	
	Resolution 9.7. Approve Discharge of Board Member Zdravko Markovski	For	
	Resolution 9.8. Approve Discharge of Board Member Joacim Sjoberg	For	
	Resolution 9.9. Approve Discharge of Former Board Member Johan Skoglund	For	
	Resolution 9.10. Approve Discharge of CEO Henrik Saxborn	For	
	Resolution 10.A. Fix Number of Directors at Seven; Reelect Per Berggren, Christina Karlsson Kazeem, Zdravko Markovski and Joacim Sjoberg as Directors; Elect Rutger Arnhult (New Chair), Anna Kinberg Batra and Anna-Karin Celsing as New Directors	Against	

	Resolution 10.B. Fix Number of Directors at Seven; Reelect Per Berggren (New Chair), Anna-Karin Hatt, Christer Jacobson, Christina Karlsson Kazeem, Nina Linander, Zdravko Markovski and Joacim Sjoberg as Directors	For (Exceptional)	Contested elections are referred for internal reviewRecommendation :A vote FOR Item 10.B is warranted because the proposal:Should be considered the incumbent proposal as it aims for board continuation and continuation of strategy;The proposal is recognizing Arnhult equity participation (15 percent) in Castellum by enabling him to suggest a representative, which is Joacim Sjoberg;Although Per Berggren as suggested chairman will not be considered independent given his tenure exceeding 12 years, it avoids a vacuum where 4 board members would step down; and No specific concerns are noted with the proposed board composition.
	Resolution 10.1. Determine Number of Members (7) and Deputy Members of Board	For	
	Resolution 10.2a. Reelect Per Berggren as Director	For	
	Resolution 10.2b. Reelect Anna-Karin Hatt as Director	For	
	Resolution 10.2c. Reelect Christer Jacobson as Director	For	
	Resolution 10.2d. Reelect Christina Karlsson Kazeem as Director	For	
	Resolution 10.2e. Reelect Nina Linander as Director	For	
	Resolution 10.2f. Reelect Zdravko Markovski as Director	For	
	Resolution 10.2g. Reelect Joacim Sjoberg as Director	For	
	Resolution 10.2h. Reelect Rutger Arnhult as Director	Against	

	Resolution 10.2i. Elect Anna Kinberg Batra as New Director	Against	
	Resolution 10.2j. Elect Anna-Karin Celsing as New Director	Against	
	Resolution 10.3a. Elect Rutger Arnhult as New Board Chairman	Against	
	Resolution 10.3b. Elect Per Berggren as New Board Chairman	For	
	Resolution 11.1. Determine Number of Auditors (1) and Deputy Auditors (0)	For	
	Resolution 11.2. Ratify Deloitte as Auditors	For	
	Resolution 12.1. Approve Remuneration of Directors in the Amount of SEK 1 Million for Chairman and SEK 425,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 12.2. Approve Remuneration of Auditors	For	
	Resolution 13. Authorize Chairman of Board and Representatives of Four of Company's Largest Shareholders to Serve on Nominating Committee	For	

	Resolution 14. Approve Remuneration Report	For (Exceptional)	Under normal circumstances, we would have voted against the Remuneration report to reflect that there is a lack of disclosure of performance targets for annual bonuses awarded during the year. However, the CEO's bonus award (which was 36% of salary and below the maximum of 50% of salary) was modest for the size of the company, as is overall remuneration. More broadly, there is no pay and performance misalignment.
	Resolution 15. Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	
	Resolution 16. Approve Issuance of up to 10 Percent of Share Capital without Preemptive Rights	For	
	Resolution 17. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
Event	Resolution	Vote Action	Voting Reason
CEMEX SAB DE CV AGM 25/03/2021 Mexico	Resolution 1. Approve Financial Statements and Statutory Reports	Against	• TCFD issues
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Present Share Repurchase Report	For	
	Resolution 4. Set Maximum Amount of Share Repurchase Reserve	For	

	Resolution 5.a. Approve Reduction in Variable Portion of Capital via Cancellation of Repurchased Shares Which were Acquired Through Repurchase Program in 2020	For	
	Resolution 5.b. Approve Reduction in Variable Portion of Capital via Cancellation of Treasury Shares Authorized to Support New Issuance of Convertible Notes or for Placement of Such Shares in Public Offering or Private Subscription	For	
	Resolution 6. Elect Directors, Chairman and Secretary of Board, Members and Chairmen of Audit, Corporate Practices and Finance, and Sustainability Committees	Against	<ul style="list-style-type: none"> • Too many other time commitments;Diversity issues;Concerns over Board structure;Directors bundled under single resolution
	Resolution 7. Approve Remuneration of Directors and Members of Audit, Corporate Practices and Finance, and Sustainability Committees	For	
	Resolution 8. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 1. Approve Financial Statements and Statutory Reports	Against	<ul style="list-style-type: none"> • TCFD issues
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Present Share Repurchase Report	For	

	Resolution 4. Set Maximum Amount of Share Repurchase Reserve	For	
	Resolution 5A. Approve Reduction in Variable Portion of Capital via Cancellation of Repurchased Shares Which were Acquired Through Repurchase Program in 2020	For	
	Resolution 5B. Approve Reduction in Variable Portion of Capital via Cancellation of Treasury Shares Authorized to Support New Issuance of Convertible Notes or for Placement of Such Shares in Public Offering or Private Subscription	For	
	Resolution 6. Elect Directors, Chairman and Secretary of Board, Members and Chairmen of Audit, Corporate Practices and Finance, and Sustainability Committees	Against	<ul style="list-style-type: none"> • Too many other time commitments;Diversity issues;Concerns over Board structure;Directors bundled under single resolution
	Resolution 7. Approve Remuneration of Directors and Members of Audit, Corporate Practices and Finance, and Sustainability Committees	For	
	Resolution 8. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 1. Amend Article 2 Re: Corporate Purpose	For	

	Resolution 2. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 1. Amend Article 2 Re: Corporate Purpose	For	
	Resolution 2. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
CHINA EVERBRIGHT BANK CO LTD EGM 25/03/2021 China	Resolution 1. Elect Han Fuling as Director	For	
	Resolution 2. Elect Liu Shiping as Director	For	
	Resolution 3. Elect Lu Hong as Supervisor	For	
	Resolution 1. Approve Change of Registered Capital	For	
	Resolution 1. Elect Han Fuling as Director	For	
	Resolution 2. Elect Liu Shiping as Director	For	
	Resolution 3. Elect Lu Hong as Supervisor	For	
	Resolution 4. Approve Change of Registered Capital	For	
Event	Resolution	Vote Action	Voting Reason
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE HOLDINGS CO LTD EGM 25/03/2021 China	Resolution 1. Approve Sale and Leaseback Financial Leasing Business Constitute as Related Transaction and Provision of Its Guarantee	For	
Event	Resolution	Vote Action	Voting Reason

CIPLA LTD EGM 25/03/2021 India	Resolution 1. Approve Cipla Employee Stock Appreciation Rights Scheme 2021 and Grant of Stock Appreciation Rights to Eligible Employees of the Company	Against	• LTIs too short term focussed;Lack of performance related pay
	Resolution 2. Approve Extension of Benefits of Cipla Employee Stock Appreciation Rights Scheme 2021 to the Employees of Subsidiary Company(ies)	Against	• LTIs too short term focussed;Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
COCA COLA BOTTLERS JAPAN HOLDINGS INC AGM 25/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 25	For	
	Resolution 2.1. Elect Director Calin Dragan	For	
	Resolution 2.2. Elect Director Bjorn Ivar Ulgenes	For	
	Resolution 2.3. Elect Director Yoshioka, Hiroshi	For	
	Resolution 2.4. Elect Director Wada, Hiroko	For	
	Resolution 2.5. Elect Director Yamura, Hirokazu	For	
	Resolution 3.1. Elect Director and Audit Committee Member Irial Finan	For	
	Resolution 3.2. Elect Director and Audit Committee Member Gytoku, Celso	For	

	Resolution 3.3. Elect Director and Audit Committee Member Hamada, Nami	For	
	Resolution 3.4. Elect Director and Audit Committee Member Vamsi Mohan Thati	For	
	Resolution 4. Approve Restricted Stock Plan and Performance Share Plan	Abstain	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
CTEEP COMPANHIA DE TRANSMISSAO DE ENERGIA ELETRICA PAULISTA AGM 25/03/2021 Brazil	Resolution 1. Elect Andrea Costa Amancio Negrao as Fiscal Council Member and Raquel Mazal Krauss as Alternate Appointed by Preferred Shareholder	For (Exceptional)	A vote FOR this item is warranted because:- The names of the fiscal council nominee and alternate appointed by minority preferred shareholders have been disclosed;- There is no indication of competing minority preferred nominees; and- There are no known concerns regarding the proposed minority nominees.
	Resolution 2. Elect Roberto Brigido do Nascimento as Director Appointed by Preferred Shareholder	Against	
	Resolution 3. In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Bo	For	
Event	Resolution	Vote Action	Voting Reason
DAEWOO SHIPBUILDING & MARINE ENGINEERING CO LTD AGM	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure

25/03/2021 South Korea	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Yoon Tae-seok as Outside Director	For	
	Resolution 3.2. Elect Cho Dae-seung as Outside Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 4. Elect Jeong Young-gi as Outside Director to Serve as an Audit Committee Member	Against	• Diversity issues
	Resolution 5. Elect Yoon Tae-seok as a Member of Audit Committee	For	
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
DOOSAN INFRACORE CO LTD AGM 25/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Elect Son Dong-yeon as Inside Director	For	
	Resolution 3. Elect Yoon Seong-su as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	Against	• Concerns over generosity of arrangements
Event	Resolution	Vote Action	Voting Reason
DUZON BIZON CO LTD AGM 25/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2. Elect Two Inside Directors (Bundled)	Against	• Diversity issues;Concerns over Board structure;Directors bundled under single resolution

	Resolution 3. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 4. Authorize Board to Fix Remuneration of Internal Auditor(s)	For	
Event	Resolution	Vote Action	Voting Reason
ELECTROLUX AB AGM 25/03/2021 Sweden	Resolution 1. Elect Chairman of Meeting	For	
	Resolution 2.1. Designate Ramsay Brufer as Inspector of Minutes of Meeting	For	
	Resolution 2.2. Designate Anders Oscarsson as Inspector of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Acknowledge Proper Convening of Meeting	For	
	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8.1. Approve Discharge of Staffan Bohman	For	
	Resolution 8.2. Approve Discharge of Petra Hedengran	For	
	Resolution 8.3. Approve Discharge of Henrik Henriksson	For	
	Resolution 8.4. Approve Discharge of Ulla Litzen	For	
	Resolution 8.5. Approve Discharge of Karin Overbeck	For	

	Resolution 8.6. Approve Discharge of Fredrik Persson	For	
	Resolution 8.7. Approve Discharge of David Porter	For	
	Resolution 8.8. Approve Discharge of Jonas Samuelson	For	
	Resolution 8.9. Approve Discharge of Kai Warn	For	
	Resolution 8.10. Approve Discharge of Hasse Johansson	For	
	Resolution 8.11. Approve Discharge of Ulrika Saxon	For	
	Resolution 8.12. Approve Discharge of Mina Billing	For	
	Resolution 8.13. Approve Discharge of Viveca Brinkenfeldt-Lever	For	
	Resolution 8.14. Approve Discharge of Peter Ferm	For	
	Resolution 8.15. Approve Discharge of Ulf Carlsson	For	
	Resolution 8.16. Approve Discharge of Ulrik Danestad	For	
	Resolution 8.17. Approve Discharge of Richard Dellner	For	
	Resolution 8.18. Approve Discharge of Wilson Quispe	For	
	Resolution 8.19. Approve Discharge of Joachim Nord	For	
	Resolution 8.20. Approve Discharge of Jonas Samuelson as CEO	For	

	Resolution 9. Approve Allocation of Income and Dividends of SEK 8 Per Share	For	
	Resolution 10. Determine Number of Members (8) and Deputy Members (0) of Board	For	
	Resolution 11.1. Approve Remuneration of Directors in the Amount of SEK 2.3 Million for Chairman and SEK 665,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 11.2. Approve Remuneration of Auditors	For	
	Resolution 12.1. Reelect Staffan Bohman as Director	For	
	Resolution 12.2. Reelect Petra Hedengran as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 12.3. Reelect Henrik Henriksson as Director	For	
	Resolution 12.4. Reelect Ulla Litzen as Director	For	
	Resolution 12.5. Reelect Karin Overbeck as Director	For	

	Resolution 12.6. Reelect Fredrik Persson as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 12.7. Reelect David Porter as Director	For	
	Resolution 12.8. Reelect Jonas Samuelson as Director	For	
	Resolution 12.9. Reelect Staffan Bohman as Board Chairman	For	
	Resolution 13. Ratify Deloitte as Auditors	For	
	Resolution 14. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;LTIs too short term focussed
	Resolution 15. Approve Performance Share Plan for Key Employees	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 16.1. Authorize Share Repurchase Program	For	
	Resolution 16.2. Authorize Reissuance of Repurchased Shares	For	
Event	Resolution	Vote Action	Voting Reason
ENCE ENERGIA Y CELULOSA SA AGM 25/03/2021 Spain	Resolution 1. Approve Consolidated and Standalone Financial Statements	For	
	Resolution 2. Approve Non-Financial Information Statement	For	

	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Approve Discharge of Board	For	
	Resolution 5.A. Reelect Rosa Maria Garcia Pineiro as Director	Against	• Too many other time commitments
	Resolution 5.B. Elect Javier Arregui Abendivar as Director	Against	• Not independent and lack of independence on Board
	Resolution 5.C. Elect Oscar Arregui Abendivar as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5.D. Elect Gorka Arregui Abendivar as Director	Against	• Not independent and lack of independence on Board
	Resolution 5.E. Ratify Appointment of and Elect Jose Ignacio Comenge Sanchez-Real as Director	Against	• Not independent and lack of independence on Board
	Resolution 5.F. Elect Maria de la Paz Robina Rosat as Director	For	
	Resolution 5.G. Fix Number of Directors at 13	For	
	Resolution 6. Appoint KPMG Auditores as Auditor	For	
	Resolution 7. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 8. Advisory Vote on Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor performance linkage
Event	Resolution	Vote Action	Voting Reason
ESSITY AB (PUBL) AGM 25/03/2021 Sweden	Resolution 1. Open Meeting; Elect Chairman of Meeting	For	
	Resolution 2.1. Designate Madeleine Wallmark as Inspector of Minutes of Meeting	For	

	Resolution 2.2. Designate Anders Oscarsson as Inspector of Minutes of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Acknowledge Proper Convening of Meeting	For	
	Resolution 5. Approve Agenda of Meeting	For	
	Resolution 7.a. Accept Financial Statements and Statutory Reports	For	
	Resolution 7.b. Approve Allocation of Income and Dividends of SEK 6.75 Per Share	For	
	Resolution 7.c1. Approve Discharge of Board Member Ewa Bjorling	For	
	Resolution 7.c2. Approve Discharge of Board Member Par Boman	For	
	Resolution 7.c3. Approve Discharge of Board Member Maija-Liisa Friman	For	
	Resolution 7.c4. Approve Discharge of Board Member Annemarie Gardshol	For	
	Resolution 7.c5. Approve Discharge of Board Member Magnus Groth	For	
	Resolution 7.c6. Approve Discharge of Board Member Susanna Lind	For	
	Resolution 7.c7. Approve Discharge of Board Member Bert Nordberg	For	
	Resolution 7.c8. Approve Discharge of Board Member Louise Svanberg	For	

	Resolution 7.c9. Approve Discharge of Board Member Orjan Svensson	For	
	Resolution 7.c10. Approve Discharge of Board Member Lars Rebien Sorensen	For	
	Resolution 7.c11. Approve Discharge of Board Member Barbara Milian Thoralfsson	For	
	Resolution 7.c12. Approve Discharge of Board Member Niclas Thulin	For	
	Resolution 7.c13. Approve Discharge of President and Board Member Magnus Groth	For	
	Resolution 8. Determine Number of Members (9) and Deputy Members (0) of Board	For	
	Resolution 9. Determine Number of Auditors (1) and Deputy Auditors (0)	For	
	Resolution 10.a. Approve Remuneration of Directors in the Amount of SEK 2.4 Million for Chairman and SEK 815,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 10.b. Approve Remuneration of Auditors	For	
	Resolution 11.a. Reelect Ewa Bjorling as Director	For	

	Resolution 11.b. Reelect Par Boman as Director	Against	<ul style="list-style-type: none"> Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 11.c. Reelect Annemarie Gardshol as Director	For	
	Resolution 11.d. Reelect Magnus Groth as Director	For	
	Resolution 11.e. Reelect Bert Nordberg as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 11.f. Reelect Louise Svanberg as Director	For	
	Resolution 11.g. Reelect Lars Rebien Sorensen as Director	For	
	Resolution 11.h. Reelect Barbara M. Thoralfsson as Director	For	
	Resolution 11.i. Elect Torbjorn Loof as New Director	For	
	Resolution 12. Reelect Par Boman as Board Chairman	Against	
	Resolution 13. Ratify Ernst & Young as Auditors	For	
	Resolution 14. Approve Remuneration Policy And Other Terms of Employment For Executive Management	Against	<ul style="list-style-type: none"> Lack of performance linkage

	Resolution 15. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 16.a. Authorize Share Repurchase Program	For	
	Resolution 16.b. Authorize Reissuance of Repurchased Shares	For	
	Resolution 17. Amend Articles of Association Re: Editorial Changes; Proxies and Postal Ballot	For	
Event	Resolution	Vote Action	Voting Reason
FLAT GLASS GROUP CO LTD EGM 25/03/2021 China	Resolution 1a. Approve Class and Par Value of the Shares to be Issued	For	
	Resolution 1b. Approve Method and Time of Issuance	For	
	Resolution 1c. Approve Target Placees and Subscription Method	For	
	Resolution 1d. Approve Issue Price and Pricing Method	For	
	Resolution 1e. Approve Number of New H Shares to be Issued	For	
	Resolution 1f. Approve Accumulated Profits Before the Issuance	For	
	Resolution 1g. Approve Place of Listing	For	
	Resolution 1h. Approve Use of Proceeds	For	
	Resolution 1i. Approve Validity Period of the Resolutions	For	
	Resolution 2. Authorize Board to Handle All Matters in Relation to the Issuance with Full Authority	For	

	Resolution 1a. Approve Class and Par Value of the Shares to be Issued	For	
	Resolution 1b. Approve Method and Time of Issuance	For	
	Resolution 1c. Approve Target Placees and Subscription Method	For	
	Resolution 1d. Approve Issue Price and Pricing Method	For	
	Resolution 1e. Approve Number of New H Shares to be Issued	For	
	Resolution 1f. Approve Accumulated Profits Before the Issuance	For	
	Resolution 1g. Approve Place of Listing	For	
	Resolution 1h. Approve Use of Proceeds	For	
	Resolution 1i. Approve Validity Period of the Resolutions	For	
	Resolution 2. Authorize Board to Handle All Matters in Relation to the Issuance with Full Authority	For	
Event	Resolution	Vote Action	Voting Reason
GIVAUDAN SA AGM 25/03/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor performance linkage
	Resolution 3. Approve Allocation of Income and Dividends of CHF 64 per Share	For	
	Resolution 4. Approve Discharge of Board of Directors	Abstain	• Supporting Discharge may restrict future legal action

	Resolution 5.1.1. Reelect Victor Balli as Director	For	
	Resolution 5.1.2. Reelect Werner Bauer as Director	For	
	Resolution 5.1.3. Reelect Lilian Biner as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 5.1.4. Reelect Michael Carlos as Director	For	
	Resolution 5.1.5. Reelect Ingrid Deltenre as Director	For	
	Resolution 5.1.6. Reelect Olivier Filliol as Director	For	
	Resolution 5.1.7. Reelect Sophie Gasperment as Director	Against	• Too many other time commitments
	Resolution 5.1.8. Reelect Calvin Grieder as Director and Board Chairman	For	
	Resolution 5.2.1. Reappoint Werner Bauer as Member of the Compensation Committee	For	
	Resolution 5.2.2. Reappoint Ingrid Deltenre as Member of the Compensation Committee	For	
	Resolution 5.2.3. Reappoint Victor Balli as Member of the Compensation Committee	For	
	Resolution 5.3. Designate Manuel Isler as Independent Proxy	For	
	Resolution 5.4. Ratify Deloitte AG as Auditors	For	
	Resolution 6.1. Approve Remuneration of Directors in the Amount of CHF 3.3 Million	For	

	Resolution 6.2.1. Approve Short Term Variable Remuneration of Executive Committee in the Amount of CHF 4.8 Million	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 6.2.2. Approve Fixed and Long Term Variable Remuneration of Executive Committee in the Amount of CHF 15.4 Million	Against	• Poor performance linkage
	Resolution 7. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
GS RETAIL CO LTD AGM 25/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues
	Resolution 2. Elect Cho Yoon-seong as Inside Director	For	
	Resolution 3.1. Amend Articles of Incorporation (Business Objectives)	For	
	Resolution 3.2. Amend Articles of Incorporation (Record Date)	For	
	Resolution 3.3. Amend Articles of Incorporation (Amendment Relating to Changes in Legislation)	For	
	Resolution 3.4. Amend Articles of Incorporation (Electronic Registration of Certificates)	For	
	Resolution 3.5. Amend Articles of Incorporation (Miscellaneous)	For	
	Resolution 3.6. Amend Articles of Incorporation (Duty of CEO)	For	

	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
HOSHIZAKI CORP AGM 25/03/2021 Japan	Resolution 1.1. Elect Director Sakamoto, Seishi	Against	• Diversity issues
	Resolution 1.2. Elect Director Kobayashi, Yasuhiro	Against	• Diversity issues
	Resolution 1.3. Elect Director Tomozoe, Masanao	For	
	Resolution 1.4. Elect Director Yoshimatsu, Masuo	For	
	Resolution 1.5. Elect Director Maruyama, Satoru	For	
	Resolution 1.6. Elect Director Kurimoto, Katsuhiro	For	
	Resolution 1.7. Elect Director Ieta, Yasushi	For	
	Resolution 1.8. Elect Director Yaguchi, Kyo	For	
	Resolution 2.1. Elect Director and Audit Committee Member Seko, Yoshihiko	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.2. Elect Director and Audit Committee Member Tsuge, Satoe	For	
Event	Resolution	Vote Action	Voting Reason
HUNTINGTON BANCSHARES INC EGM 25/03/2021 United States	Resolution 1. Issue Shares in Connection with Merger	For	
	Resolution 2. Increase Authorized Common Stock	For	
	Resolution 3. Adjourn Meeting	For	
Event	Resolution	Vote Action	Voting Reason

HYUNDAI ENGINEERING & CONSTRUCTION CO LTD AGM 25/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Yoon Young-jun as Inside Director	For	
	Resolution 3.2. Elect Lee Won-woo as Inside Director	For	
	Resolution 3.3. Elect Kim Gwang-pyeong as Inside Director	For	
	Resolution 4. Elect Cho Hye-gyeong as Outside Director to Serve as a Member of Audit Committee	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
HYUNDAI HEAVY INDUSTRIES HOLDINGS CO LTD AGM 25/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Elect Kwon Oh-gap as Inside Director	Against	• Combined CEO/Chairman;Too many other directorships;Diversity issues
	Resolution 4. Elect Hwang Yoon-seong as Outside Director to Serve as an Audit Committee Member	Against	• Diversity issues
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason

INDUSTRIAL BANK OF KOREA AGM 25/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Approve Total Remuneration of Inside Directors and Outside Directors	Against	• Concerns over generosity of arrangements
	Resolution 3. Authorize Board to Fix Remuneration of Internal Auditor(s)	Against	• Concerns over increase to remuneration without explanation
Event	Resolution	Vote Action	Voting Reason
INPEX CORP AGM 25/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 4800 for Class Ko Shares and JPY 12 for Ordinary Shares	For	
	Resolution 2. Amend Articles to Change Company Name	For	
	Resolution 3.1. Elect Director Kitamura, Toshiaki	For (Exceptional)	We note that there is only one woman represented on the board. We are exceptionally supporting this year but would keep this under review for next year.
	Resolution 3.2. Elect Director Ueda, Takayuki	For (Exceptional)	We note that there is only one woman represented on the board. We are exceptionally supporting this year but would keep this under review for next year.
	Resolution 3.3. Elect Director Ito, Seiya	For	
	Resolution 3.4. Elect Director Ikeda, Takahiko	For	
	Resolution 3.5. Elect Director Yajima, Shigeharu	For	
	Resolution 3.6. Elect Director Kittaka, Kimihisa	For	
	Resolution 3.7. Elect Director Sase, Nobuharu	For	

	Resolution 3.8. Elect Director Yamada, Daisuke	For	
	Resolution 3.9. Elect Director Yanai, Jun	For	
	Resolution 3.10. Elect Director Iio, Norinao	For	
	Resolution 3.11. Elect Director Nishimura, Atsuko	For	
	Resolution 3.12. Elect Director Kimura, Yasushi	Against	• Not independent and lack of independence on Board;CHRB concerns
	Resolution 3.13. Elect Director Ogino, Kiyoshi	Against	• Not independent and lack of independence on Board;CHRB concerns
	Resolution 3.14. Elect Director Nishikawa, Tomo	For	
	Resolution 4. Approve Annual Bonus	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU ZHONGTIAN TECHNOLOGY CO LTD AGM 25/03/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report	For	
	Resolution 4. Approve Annual Report Summary	For	
	Resolution 5. Approve Special Report on the Deposit and Usage of Raised Funds	For	
	Resolution 6. Approve Report of the Independent Directors	For	
	Resolution 7. Approve Internal Control Evaluation Report	For	

	Resolution 8. Approve Financial Statements	For	
	Resolution 9. Approve Profit Distribution Plan	For	
	Resolution 10. Approve Appointment of Auditor	Against	• Poor disclosure
	Resolution 11. Approve Remuneration of Directors, Supervisors and Senior Management Members	For	
	Resolution 12. Approve Estimate Related Party Transaction	For	
	Resolution 13. Approve Guarantee Provision for the Comprehensive Credit Lines Applied by Controlled Subsidiary	Against	• Lack of transparency
	Resolution 14. Approve Spin-off of Subsidiary in Accordance with Relevant Laws and Regulations	For	
	Resolution 15.1. Approve Listing Exchange	For	
	Resolution 15.2. Approve Issue Type	For	
	Resolution 15.3. Approve Share Par Value	For	
	Resolution 15.4. Approve Issue Amount and Upper Limit	For	
	Resolution 15.5. Approve Target Subscribers	For	
	Resolution 15.6. Approve Issue Time	For	
	Resolution 15.7. Approve Issue Manner	For	

	Resolution 15.8. Approve Basis of Pricing	For	
	Resolution 15.9. Approve Underwriting Manner	For	
	Resolution 15.10. Approve Use of Proceeds	For	
	Resolution 15.11. Approve Other Matter Related to the Issuance	For	
	Resolution 16. Approve Spin-off of Zhongtian Technology Submarine Cable Co., Ltd to be Listed on the SSE STAR Market	For	
	Resolution 17. Approve Transaction Complies with Several Provisions on the Pilot Program of Listed Companies' Spin-off of Subsidiaries for Domestic Listing	For	
	Resolution 18. Approve Transaction is Conducive to Safeguarding the Legal Rights and Interests of Shareholders and Creditors	For	
	Resolution 19. Approve Proposal on the Company's Independence and Sustainability	For	
	Resolution 20. Approve Subsidiary's Corresponding Standard Operational Ability	For	
	Resolution 21. Approve Explanation of the Completeness, Compliance and Validity of Legal Documents Submitted in the Spin-off	For	

	Resolution 22. Approve Purpose, Commercial Rationality, Necessity and Feasibility Analysis of Spin-off	For	
	Resolution 23. Approve Authorization of the Board to Handle Matters on Spin-off	For	
	Resolution 24. Approve Changes in Registered Capital	For	
	Resolution 25. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
KOREA AEROSPACE INDUSTRIES LTD AGM 25/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
KOREA ELECTRIC POWER CORP AGM 25/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• SEE concerns (disclosure/policy);TCFD issues
	Resolution 2. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 3. Elect Kim Tae-ock as Inside Director	For	
	Resolution 4. Amend Articles of Incorporation	For	
	Resolution 4.1. Approve Financial Statements and Allocation of Income	Against	• SEE concerns (disclosure/policy);TCFD issues

	Resolution 4.2. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 4.3. Elect Kim Tae-ock as Inside Director	For	
	Resolution 4.4. Amend Articles of Incorporation	For	
Event	Resolution	Vote Action	Voting Reason
KURARAY CO LTD AGM 25/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 19	For	
	Resolution 2. Amend Articles to Amend Business Lines - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Director Titles	For	
	Resolution 3.1. Elect Director Ito, Masaaki	Against	• Diversity issues
	Resolution 3.2. Elect Director Kawahara, Hitoshi	Against	• Diversity issues
	Resolution 3.3. Elect Director Hayase, Hiroaya	For	
	Resolution 3.4. Elect Director Sano, Yoshimasa	For	
	Resolution 3.5. Elect Director Abe, Kenichi	For	
	Resolution 3.6. Elect Director Taga, Keiji	For	
	Resolution 3.7. Elect Director Matthias Gutweiler	For	
	Resolution 3.8. Elect Director Takai, Nobuhiko	For	

	Resolution 3.9. Elect Director Hamano, Jun	For	
	Resolution 3.10. Elect Director Murata, Keiko	For	
	Resolution 3.11. Elect Director Tanaka, Satoshi	For	
	Resolution 3.12. Elect Director Ido, Kiyoto	For	
	Resolution 4. Appoint Statutory Auditor Uehara, Naoya	For	
	Resolution 5. Approve Restricted Stock Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
LEENO INDUSTRIAL INC AGM 25/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Lee Chae-yoon as Inside Director	Against	• Combined CEO/Chairman
	Resolution 3.2. Elect Lee Gap-jun as Outside Director	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	Against	• Concerns over generosity of arrangements
	Resolution 5. Authorize Board to Fix Remuneration of Internal Auditor(s)	For	
Event	Resolution	Vote Action	Voting Reason

LG CHEM LTD AGM 25/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Elect Cha Dong Seok as Inside Director	For	
	Resolution 4. Elect Kim Mun-Su as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
MICRO FOCUS INTERNATIONAL PLC AGM 25/03/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Poor disclosure
	Resolution 4. Re-elect Greg Lock as Director	For	
	Resolution 5. Re-elect Stephen Murdoch as Director	For	
	Resolution 6. Re-elect Brian McArthur-Muscroft as Director	For	
	Resolution 7. Re-elect Karen Slatford as Director	Against	• Not independent and member of audit/remuneration committee;Ethnic diversity issues
	Resolution 8. Re-elect Richard Atkins as Director	For	
	Resolution 9. Re-elect Amanda Brown as Director	For	

	Resolution 10. Re-elect Lawton Fitt as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 11. Elect Robert Youngjohns as Director	For	
	Resolution 12. Elect Sander van 't Noordende as Director	For	
	Resolution 13. Reappoint KPMG LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 1. Accept Financial Statements and Statutory Reports	For	

	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	Against	• Concerns over generosity of arrangements; Poor disclosure
	Resolution 4. Re-elect Greg Lock as Director	For	
	Resolution 5. Re-elect Stephen Murdoch as Director	For	
	Resolution 6. Re-elect Brian McArthur-Muscroft as Director	For	
	Resolution 7. Re-elect Karen Slatford as Director	Against	• Not independent and member of audit/remuneration committee; Ethnic diversity issues
	Resolution 8. Re-elect Richard Atkins as Director	For	
	Resolution 9. Re-elect Amanda Brown as Director	For	
	Resolution 10. Re-elect Lawton Fitt as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 11. Elect Robert Youngjohns as Director	For	
	Resolution 12. Elect Sander van 't Noordende as Director	For	
	Resolution 13. Reappoint KPMG LLP as Auditors	For	

	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
MONCLER SPA EGM 25/03/2021 Italy	Resolution 1. Approve Issuance of Shares for a Private Placement Reserved to Rivetex Srl, Mattia Rivetti Riccardi, Ginevra Alexandra Shapiro, Pietro Brando Shapiro, Alessandro Gilberti and Venezio Investments Pte Ltd	For	
	Resolution 2. Amend Company Bylaws Re: Article 8, 12 and 13	For	
Event	Resolution	Vote Action	Voting Reason
NC SOFT CORP AGM 25/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Elect Kim Taek-jin as Inside Director	Against	• Combined CEO/Chairman

	Resolution 4. Elect Hwang Chan-hyun as Outside Director to Serve as an Audit Committee Member	Against	• Diversity issues
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
NEXON CO LTD AGM 25/03/2021 Japan	Resolution 1.1. Elect Director Owen Mahoney	Against	• Diversity issues
	Resolution 1.2. Elect Director Uemura, Shiro	For	
	Resolution 1.3. Elect Director Patrick Soderlund	For	
	Resolution 1.4. Elect Director Kevin Mayer	For	
	Resolution 2. Approve Fixed Cash Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
	Resolution 3. Approve Deep Discount Stock Option Plan	Against	• Performance awards to non-execs;Inadequate disclosure
	Resolution 4. Approve Deep Discount Stock Option Plan	Against	• Performance awards to non-execs;Inadequate disclosure
	Resolution 5. Approve Stock Option Plan	For	
Event	Resolution	Vote Action	Voting Reason
NH INVESTMENT & SECURITIES CO LTD AGM 25/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	For (Exceptional)	We note that there is only one woman represented on the board. We are exceptionally supporting this year but would keep this under review for next year.
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Jeon Hong-yeol as Outside Director	For	

	Resolution 3.2. Elect Kim Hyeong-shin as Non-Independent Non-Executive Director	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	Against	• Concerns over generosity of arrangements
Event	Resolution	Vote Action	Voting Reason
NONGSHIM CO LTD AGM 25/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2. Elect Three Inside Directors and Two Outside Directors (Bundled)	Against	• Too many other time commitments;Diversity issues;Directors bundled under single resolution
	Resolution 3. Elect Two Members of Audit Committee (Bundled)	Abstain	
	Resolution 4. Elect Byeon Dong-geol as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
NOVO NORDISK A/S AGM 25/03/2021 Denmark	Resolution 2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of DKK 5.85 Per Share	For	
	Resolution 4. Approve Remuneration Report (Advisory Vote)	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Inappropriate discretionary payments

	Resolution 5.1. Approve Remuneration of Directors for 2020 in the Aggregate Amount of DKK 17 Million	For	
	Resolution 5.2. Approve Remuneration of Directors for 2021 in the Amount of DKK 2.2 Million for the Chairman, DKK 1.47 Million for the Vice Chairman, and DKK 736,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 6.1. Reelect Helge Lund as Director and Board Chairman	For	
	Resolution 6.2. Reelect Jeppe Christiansen as Director and Vice Chairman	Abstain	• Not independent and member of audit/remuneration committee
	Resolution 6.3a. Reelect Laurence Debroux as Director	For	
	Resolution 6.3b. Reelect Andreas Fibig as Director	For	
	Resolution 6.3c. Reelect Sylvie Gregoire as Director	For	
	Resolution 6.3d. Reelect Kasim Kutay as Director	For	
	Resolution 6.3e. Reelect Martin Mackay as Director	For	
	Resolution 6.3f. Elect Henrik Poulsen as New Director	Abstain	• Too many other time commitments
	Resolution 7. Ratify Deloitte as Auditors	For	

	Resolution 8.1. Approve DKK 8 Million Reduction in Share Capital via B Share Cancellation	For	
	Resolution 8.2. Authorize Share Repurchase Program	For	
	Resolution 8.3a. Amend Articles Re: Delete Authorization to Increase Share Capital	For	
	Resolution 8.3b. Approve Creation of DKK 46.2 Million Pool of Capital with Preemptive Rights; Approve Creation of DKK 46.2 Million Pool of Capital without Preemptive Rights; Maximum Increase in Share Capital under Both Authorizations up to DKK 46.2 Millio	For	
	Resolution 8.4a. Approve Indemnification of Members of the Board of Directors	For	
	Resolution 8.4b. Approve Indemnification of Members of Executive Management	For	
	Resolution 8.5. Amend Guidelines for Incentive-Based Compensation for Executive Management and Board	Against	• Lack of independence on Committee;Inappropriate service contract(s);Lack of disclosure
	Resolution 8.6a. Allow Shareholder Meetings to be Held Partially or Fully by Electronic Means	Against	
	Resolution 8.6b. Allow Electronic Distribution of Company Communication	For	

	Resolution 8.6c. Amend Articles Re: Differentiation of Votes	For	
	Resolution 8.7. Initiate Plan for Changed Ownership	Against	
Event	Resolution	Vote Action	Voting Reason
ORION OYJ AGM 25/03/2021 Finland	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Approve Allocation of Income and Dividends of EUR 1.50 Per Share; Approve Charitable Donations of up to EUR 350,000	For	
	Resolution 9. Approve Discharge of Board and President	For	
	Resolution 10. Approve Remuneration Report (Advisory Vote)	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Poor disclosure;Generous pension arrangements
	Resolution 11. Approve Remuneration of Directors in the Amount of EUR 90,000 for Chairman, EUR 55,000 for Vice Chairman and Chairmen of the Committees, and EUR 45,000 for Other Directors; Approve Meeting Fees	For	
	Resolution 12. Fix Number of Directors at Eight	For	
	Resolution 13. Reelect Mikael Silvennoinen (Chair), Kari Jussi Aho, Pia Kalsta, Ari Lehtoranta, Timo Maasilta, Hilpi Rautelin and Eija Ronkainen as Directors; Elect Veli-Matti Mattila as New Director	Abstain	<ul style="list-style-type: none"> • Directors bundled under single resolution

	Resolution 14. Approve Remuneration of Auditors	For	
	Resolution 15. Ratify KPMG as Auditors	For	
	Resolution 16. Approve Issuance of up to 14 Million Class B Shares without Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
PEPTIDREAM INC AGM 25/03/2021 Japan	Resolution 1.1. Elect Director Patrick C. Reid	Against	• Diversity issues
	Resolution 1.2. Elect Director Masuya, Keiichi	For	
	Resolution 1.3. Elect Director Kaneshiro, Kiyofumi	For	
	Resolution 2.1. Elect Director and Audit Committee Member Sasaoka, Michio	For	
	Resolution 2.2. Elect Director and Audit Committee Member Nagae, Toshio	For	
	Resolution 2.3. Elect Director and Audit Committee Member Hanafusa, Yukinori	For	
	Resolution 2.4. Elect Director and Audit Committee Member Utsunomiya, Junko	For	
	Resolution 3. Approve Trust-Type Equity Compensation Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
Event	Resolution	Vote Action	Voting Reason
Ping An Insurance (Group) Company of China	Resolution 1. Approve 2020 Report of the Board of Directors	For	

Ltd. Class A AGM 25/03/2021 China	Resolution 2. Approve 2020 Report of the Supervisory Committee	For	
	Resolution 3. Approve 2020 Annual Report and Its Summary	For	
	Resolution 4. Approve 2020 Financial Statements and Statutory Reports	For	
	Resolution 5. Approve 2020 Profit Distribution Plan and Distribution of Final Dividends	For	
	Resolution 6. Approve Ernst & Young Hua Ming LLP as PRC Auditor and Ernst & Young as International Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve 2020 Performance Evaluation Report of Independent Non-Executive Directors	For	
	Resolution 8.01. Elect Ma Mingzhe as Director	Abstain	• Non-independent Chairman
	Resolution 8.02. Elect Xie Yonglin as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.

	Resolution 8.03. Elect Tan Sin Yin as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 8.04. Elect Yao Jason Bo as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 8.05. Elect Cai Fangfang as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 8.06. Elect Soopakij Chearavanont as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 8.07. Elect Yang Xiaoping as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 8.08. Elect Wang Yongjian as Director	For	

	Resolution 8.09. Elect Huang Wei as Director	For	
	Resolution 8.10. Elect Ouyang Hui as Director	For	
	Resolution 8.11. Elect Ng Sing Yip as Director	For (Exceptional)	We note that there is less than 20% female representation on the board. We are exceptionally supporting this year but would keep this under review for next year.
	Resolution 8.12. Elect Chu Yiyun as Director	For	
	Resolution 8.13. Elect Liu Hong as Director	For	
	Resolution 8.14. Elect Jin Li as Director	For	
	Resolution 8.15. Elect Ng Kong Ping Albert as Director	For	
	Resolution 9.01. Elect Gu Liji as Supervisor	For	
	Resolution 9.02. Elect Huang Baokui as Supervisor	For	
	Resolution 9.03. Elect Zhang Wangjin as Supervisor	For	
	Resolution 10. Approve Issuance of Debt Financing Instruments	For	
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 12. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
PING AN INSURANCE GROUP CO OF CHINA LTD	Resolution 1. Approve 2020 Report of the Board of Directors	For	

AGM 25/03/2021 China	Resolution 2. Approve 2020 Report of the Supervisory Committee	For	
	Resolution 3. Approve 2020 Annual Report and Its Summary	For	
	Resolution 4. Approve 2020 Financial Statements and Statutory Reports	For	
	Resolution 5. Approve 2020 Profit Distribution Plan and Distribution of Final Dividends	For	
	Resolution 6. Approve Ernst & Young Hua Ming LLP as PRC Auditor and Ernst & Young as International Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Approve 2020 Performance Evaluation Report of Independent Non-Executive Directors	For	
	Resolution 8.01. Elect Ma Mingzhe as Director	Abstain	• Non-independent Chairman
	Resolution 8.02. Elect Xie Yonglin as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.

	Resolution 8.03. Elect Tan Sin Yin as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 8.04. Elect Yao Jason Bo as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 8.05. Elect Cai Fangfang as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 8.06. Elect Soopakij Chearavanont as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 8.07. Elect Yang Xiaoping as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 8.08. Elect Wang Yongjian as Director	For	

	Resolution 8.09. Elect Huang Wei as Director	For	
	Resolution 8.10. Elect Ouyang Hui as Director	For	
	Resolution 8.11. Elect Ng Sing Yip as Director	For (Exceptional)	We note that there is less than 20% female representation on the board. We are exceptionally supporting this year but would keep this under review for next year
	Resolution 8.12. Elect Chu Yiyun as Director	For	
	Resolution 8.13. Elect Liu Hong as Director	For	
	Resolution 8.14. Elect Jin Li as Director	For	
	Resolution 8.15. Elect Ng Kong Ping Albert as Director	For	
	Resolution 9.01. Elect Gu Liji as Supervisor	For	
	Resolution 9.02. Elect Huang Baokui as Supervisor	For	
	Resolution 9.03. Elect Zhang Wangjin as Supervisor	For	
	Resolution 10. Approve Issuance of Debt Financing Instruments	For	
	Resolution 11. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 12. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason

POLA ORBIS HOLDINGS INC AGM 25/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 15	For	
Event	Resolution	Vote Action	Voting Reason
RENEWABLES INFRASTRUCTURE GROUP LTD EGM 25/03/2021 Guernsey	Resolution 1. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Share Issuance Programme	For	
Event	Resolution	Vote Action	Voting Reason
REPSOL SA AGM 25/03/2021 Spain	Resolution 1. Approve Consolidated and Standalone Financial Statements	Abstain	• SEE concerns (disclosure/policy);TCFD issues
	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Approve Non-Financial Information Statement	For	
	Resolution 4. Approve Discharge of Board	Abstain	• Company/Directors being investigated
	Resolution 5. Renew Appointment of PricewaterhouseCoopers as Auditor	For	
	Resolution 6. Approve Dividends Charged Against Reserves	For	
	Resolution 7. Approve Reduction in Share Capital via Amortization of Treasury Shares	For	

	Resolution 8. Authorize Issuance of Non-Convertible and/or Convertible Bonds, Debentures, Warrants, and Other Debt Securities up to EUR 8.4 Billion with Exclusion of Preemptive Rights up to 10 Percent of Capital	Against	• Duration of authority too long
	Resolution 9. Reelect Manuel Manrique Cecilia as Director	Abstain	• Proposed term in office is too long
	Resolution 10. Reelect Mariano Marzo Carpio as Director	Abstain	• Proposed term in office is too long
	Resolution 11. Reelect Isabel Torremocha Ferrezuelo as Director	Abstain	• Proposed term in office is too long
	Resolution 12. Reelect Luis Suarez de Lezo Mantilla as Director	Abstain	• Proposed term in office is too long
	Resolution 13. Ratify Appointment of and Elect Rene Dahan as Director	Abstain	• Proposed term in office is too long
	Resolution 14. Elect Aurora Cata Sala as Director	Abstain	• Proposed term in office is too long
	Resolution 15. Amend Articles	For	
	Resolution 16. Amend Articles of General Meeting Regulations	For	
	Resolution 17. Advisory Vote on Remuneration Report	Against	• Poor disclosure
	Resolution 18. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s)
	Resolution 19. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason

SHENZHEN SUNWAY COMMUNICATION CO LTD EGM 25/03/2021 China	Resolution 1. Approve Extension of Resolution Validity Period of Issuance of Shares to Specific Targets	For	
	Resolution 2. Approve Extension of Authorization of the Board on Issuance of Shares to Specific Targets	For	
	Resolution 3. Approve Extension of Authorization of the Relevant Personnel to Handle Related Matters on Issuance of Shares to Specific Targets	For	
Event	Resolution	Vote Action	Voting Reason
SHINHAN FINANCIAL GROUP CO LTD AGM 25/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	For	
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Jin Ok-dong as Non-Independent Non-Executive Director	Against	• Material governance concerns;Director being investigated
	Resolution 3.2. Elect Park An-soon as Outside Director	Against	• Material governance concerns
	Resolution 3.3. Elect Bae Hun as Outside Director	For	
	Resolution 3.4. Elect Byeon Yang-ho as Outside Director	Against	• Material governance concerns;Diversity issues
	Resolution 3.5. Elect Sung Jae-ho as Outside Director	Against	• Material governance concerns;Diversity issues
	Resolution 3.6. Elect Lee Yong-guk as Outside Director	For	

	Resolution 3.7. Elect Lee Yoon-jae as Outside Director	Against	• Material governance concerns
	Resolution 3.8. Elect Choi Kyong-rok as Outside Director	Against	• Material governance concerns
	Resolution 3.9. Elect Choi Jae-boong as Outside Director	For	
	Resolution 3.10. Elect Huh Yong-hak as Outside Director	Against	• Material governance concerns
	Resolution 4. Elect Gwak Su-geun as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5.1. Elect Sung Jae-ho as a Member of Audit Committee	Against	
	Resolution 5.2. Elect Lee Yoon-jae as a Member of Audit Committee	Against	
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 1. Approve Financial Statements and Allocation of Income	For	
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Jin Ok-dong as Non-Independent Non-Executive Director	Against	• Material governance concerns; Director being investigated
	Resolution 3.2. Elect Park An-soon as Outside Director	Against	• Material governance concerns
	Resolution 3.3. Elect Bae Hun as Outside Director	For	
	Resolution 3.4. Elect Byeon Yang-ho as Outside Director	Against	• Material governance concerns; Diversity issues

	Resolution 3.5. Elect Sung Jae-ho as Outside Director	Against	• Material governance concerns;Diversity issues
	Resolution 3.6. Elect Lee Yong-guk as Outside Director	For	
	Resolution 3.7. Elect Lee Yoon-jae as Outside Director	Against	• Material governance concerns
	Resolution 3.8. Elect Choi Kyong-rok as Outside Director	Against	• Material governance concerns
	Resolution 3.9. Elect Choi Jae-boong as Outside Director	For	
	Resolution 3.10. Elect Huh Yong-hak as Outside Director	Against	• Material governance concerns
	Resolution 4. Elect Gwak Su-geun as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5.1. Elect Sung Jae-ho as a Member of Audit Committee	Against	
	Resolution 5.2. Elect Lee Yoon-jae as a Member of Audit Committee	Against	
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
SHISEIDO CO LTD AGM 25/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 20	For	
	Resolution 2.1. Elect Director Uotani, Masahiko	For	
	Resolution 2.2. Elect Director Suzuki, Yukari	For	
	Resolution 2.3. Elect Director Tadakawa, Norio	For	

	Resolution 2.4. Elect Director Yokota, Takayuki	For	
	Resolution 2.5. Elect Director Fujimori, Yoshiaki	For	
	Resolution 2.6. Elect Director Ishikura, Yoko	For	
	Resolution 2.7. Elect Director Iwahara, Shinsaku	For	
	Resolution 2.8. Elect Director Oishi, Kanoko	For	
	Resolution 3. Appoint Statutory Auditor Ozu, Hiroshi	For	
	Resolution 4. Approve Performance Share Plan	For	
Event	Resolution	Vote Action	Voting Reason
SK TELECOM CO LTD AGM 25/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Approve Stock Option Grants	Against	• LTIs too short term focussed;Lack of performance related pay
	Resolution 4. Elect Ryu Young-sang as Inside Director	For	
	Resolution 5. Elect Yoon Young-min as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason

SSANGYONGC&E CO LTD AGM 25/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2. Approval of Reduction of Capital Reserve	For	
	Resolution 3. Amend Articles of Incorporation	Against	
	Resolution 4. Elect Three Outside Directors (Bundled)	Against	• Diversity issues;Directors bundled under single resolution
	Resolution 5. Elect Yang Ho-cheol as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 6. Elect Two Members of Audit Committee (Bundled)	For	
	Resolution 7. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
SSP GROUP PLC AGM 25/03/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	Against	
	Resolution 4. Approve Restricted Share Plan	Against	
	Resolution 5. Re-elect Mike Clasper as Director	Against	• Diversity issues;Ethnic diversity issues
	Resolution 6. Re-elect Simon Smith as Director	For	
	Resolution 7. Re-elect Jonathan Davies as Director	For	

	Resolution 8. Re-elect Carolyn Bradley as Director	For	
	Resolution 9. Re-elect Ian Dyson as Director	For	
	Resolution 10. Elect Judy Vezmar as Director	For	
	Resolution 11. Elect Tim Lodge as Director	For	
	Resolution 12. Reappoint KPMG LLP as Auditors	For	
	Resolution 13. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise EU Political Donations and Expenditure	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
SUMCO CORP AGM 25/03/2021 Japan	Resolution 1.1. Elect Director Hashimoto, Mayuki	Against	• Diversity issues
	Resolution 1.2. Elect Director Takii, Michiharu	For	

	Resolution 1.3. Elect Director Furuya, Hisashi	Against	• Diversity issues
	Resolution 1.4. Elect Director Hiramoto, Kazuo	For	
	Resolution 1.5. Elect Director Kato, Akane	For	
	Resolution 2. Elect Director and Audit Committee Member Inoue, Fumio	Against	• Member of certain sub-committees which is inappropriate
Event	Resolution	Vote Action	Voting Reason
SWEDBANK AB AGM 25/03/2021 Sweden	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 4. Prepare and Approve List of Shareholders	For	
	Resolution 5. Approve Agenda of Meeting	For	
	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 8. Accept Financial Statements and Statutory Reports	For	
	Resolution 9. Approve Allocation of Income and Dividends of SEK 2.90 Per Share	For	
	Resolution 10.a. Approve Discharge of Bodil Eriksson as Ordinary Board Member Until 28 May 2020	Against	• Company/Directors being investigated
	Resolution 10.b. Approve Discharge of Mats Granryd as Ordinary Board Member Until 28 May 2020	Against	• Company/Directors being investigated

	Resolution 10.c. Approve Discharge of Bo Johansson as Ordinary Board Member Until 28 May 2020	Against	• Company/Directors being investigated
	Resolution 10.d. Approve Discharge of Magnus Uggla as Ordinary Board Member Until 28 May 2020	Against	• Company/Directors being investigated
	Resolution 10.e. Approve Discharge of Kerstin Hermansson as Ordinary Board Member	For	
	Resolution 10.f. Approve Discharge of Josefin Lindstrand as Ordinary Board Member	For	
	Resolution 10.g. Approve Discharge of Bo Magnusson as Ordinary Board Member and Deputy Chair	For	
	Resolution 10.h. Approve Discharge of Anna Mossberg as Ordinary Board Member	For	
	Resolution 10.i. Approve Discharge of Goran Persson as Ordinary Board Member and Chair	For	
	Resolution 10.j. Approve Discharge of Bo Bengtsson as Ordinary Board Member as of 28 May 2020	For	
	Resolution 10.k. Approve Discharge of Goran Bengtsson as Ordinary Board Member as of 28 May 2020	For	
	Resolution 10.l. Approve Discharge of Hans Eckerstrom as Ordinary Board Member as of 28 May 2020	For	

	Resolution 10.m. Approve Discharge of Bengt Erik Lindgren as Ordinary Board Member as of 28 May 2020	For	
	Resolution 10.n. Approve Discharge of Biljana Pehrsson as Ordinary Board Member as of 28 May 2020	For	
	Resolution 10.o. Approve Discharge of Jens Henriksson, CEO	For	
	Resolution 10.p. Approve Discharge of Camilla Linder as Ordinary Employee Representative until 28 May 2020, thereafter as Deputy Employee Representative	For	
	Resolution 10.q. Approve Discharge of Roger Ljung as Ordinary Employee Representative	For	
	Resolution 10.r. Approve Discharge of Henrik Joelsson as Deputy Employee Representative	For	
	Resolution 10.s. Approve Discharge of Ake Skoglund as Deputy Employee Representative until 28 May 2020, thereafter as Ordinary Employee Representative	For	
	Resolution 11. Amend Articles Re: Editorial Changes; Number of Board Members; Collecting of Proxies and Advanced Voting; Participation at General Meetings	For	

	Resolution 12. Determine Number of Members (12) and Deputy Members of Board (0)	For	
	Resolution 13. Approve Remuneration of Directors in the Amount of SEK 2.8 Million for Chairman, SEK 955,800 for Vice Chairman and SEK 653,400 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	
	Resolution 14.a. Elect Annika Creutzer as New Director	For	
	Resolution 14.b. Elect Per Olof Nyman as New Director	For	
	Resolution 14.c. Reelect Bo Bengtsson as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 14.d. Reelect Goran Bengtsson as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 14.e. Reelect Hans Eckerstrom as Director	For	
	Resolution 14.f. Reelect Kerstin Hermansson as Director	For	
	Resolution 14.g. Reelect Bengt Erik Lindgren as Director	For	
	Resolution 14.h. Reelect Josefin Lindstrand as Director	For	
	Resolution 14.i. Reelect Bo Magnusson as Director	For	
	Resolution 14.j. Reelect Anna Mossberg as Director	For	

	Resolution 14.k. Reelect Biljana Pehrsson as Director	For	
	Resolution 14.l. Reelect Goran Persson as Director	For	
	Resolution 15. Elect Goran Persson as Board Chairman and Bo Magnusson as Vice Chairman	For	
	Resolution 16. Authorize Chairman of Board and Representatives of Five of Company's Largest Shareholders to Serve on Nominating Committee; Approve Nomination Committee Procedures	For	
	Resolution 17. Authorize Repurchase Authorization for Trading in Own Shares	For	
	Resolution 18. Authorize General Share Repurchase Program	For	
	Resolution 19. Approve Issuance of Convertibles without Preemptive Rights	For	
	Resolution 20.a. Approve Common Deferred Share Bonus Plan (Eken 2021)	For	
	Resolution 20.b. Approve Deferred Share Bonus Plan for Key Employees (IP 2021)	For	
	Resolution 20.c. Approve Equity Plan Financing to Participants of 2021 and Previous Programs	For	
	Resolution 21. Approve Remuneration Report	For	

	Resolution 22.a. Deliberation on Possible Legal Action Against Representatives	Against	
	Resolution 22.b. Request Compensation from Representatives for the Damage that the Investigation finds that Swedbank has Suffered	Against	
	Resolution 22.c. Engage a Law Firm, Chosen by Swedbank and Accepted by Therium Capital Management Nordic AS, to Carry Out the Investigation and Represent Swedbank as a Legal Counsel in the Action for Damages	Against	
	Resolution 22.d. Enter into a Third-Party Financing Agreement with Therium Capital Management Nordic AS	Against	
	Resolution 23.a1. Swedbank Adopts Guidelines to Immediately Decline Loans to Projects Aiming at Extracting Fossil Fuels	Against	
	Resolution 23.a2. Swedbank Adopts Guidelines to Immediately Decline Loans to Companies whose Main Activity is to Extract Fossil Fuels (Excluding Specific Projects Focused on Activities Other than Fossil Fuel Extraction)	Against	

	Resolution 23.b. Swedbank, before the AGM 2022, Reports its Exposure in Loans to Companies whose Main Activity is to Extract Fossil Energy	For (Exceptional)	Such disclosure could be beneficial to investors.
Event	Resolution	Vote Action	Voting Reason
TCF FINANCIAL CORP (PRE MERGER) EGM 25/03/2021 United States	Resolution 1. Approve Merger Agreement	For	
	Resolution 2. Advisory Vote on Golden Parachutes	For	
	Resolution 3. Adjourn Meeting	For	
Event	Resolution	Vote Action	Voting Reason
TEKFEN HOLDING AS AGM 25/03/2021 Turkey	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	
	Resolution 2. Accept Board Report	For	
	Resolution 3. Accept Financial Statements and Audit Report	For	
	Resolution 4. Approve Discharge of Board	For	
	Resolution 5. Approve Allocation of Income	For	
	Resolution 6. Approve Director Remuneration	For	
	Resolution 7. Elect Directors	Against	• Poor attendance of Board/committee meetings;Concerns over Board structure;Directors bundled under single resolution
	Resolution 8. Ratify External Auditors	Against	• Poor disclosure
	Resolution 10. Approve Upper Limit of Donations for 2021 and Receive Information on Donations Made in 2020	For	

	Resolution 11. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
Event	Resolution	Vote Action	Voting Reason
TOKYO TATEMONO CO. LTD. AGM 25/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 24	For	
	Resolution 2.1. Elect Director Tanehashi, Makio	Against	• Diversity issues
	Resolution 2.2. Elect Director Nomura, Hitoshi	Against	• Diversity issues
	Resolution 2.3. Elect Director Fukui, Kengo	For	
	Resolution 2.4. Elect Director Ozawa, Katsuhito	For	
	Resolution 2.5. Elect Director Izumi, Akira	For	
	Resolution 2.6. Elect Director Kato, Hisatoshi	For	
	Resolution 2.7. Elect Director Akita, Hideshi	For	
	Resolution 2.8. Elect Director Jimbo, Takeshi	For	
	Resolution 2.9. Elect Director Hattori, Shuichi	For	
	Resolution 2.10. Elect Director Onji, Yoshimitsu	For	
	Resolution 2.11. Elect Director Nakano, Takeo	For	

	Resolution 2.12. Elect Director Kinoshita, Yumiko	For	
Event	Resolution	Vote Action	Voting Reason
TREND MICRO INCORPORATED AGM 25/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 153	For	
	Resolution 2. Amend Articles to Reduce Directors' Term - Authorize Board to Determine Income Allocation	Against	
	Resolution 3.1. Elect Director Chang Ming-Jang	Against	• Lack of independence on Board;Diversity issues
	Resolution 3.2. Elect Director Eva Chen	Against	• Lack of independence on Board;Diversity issues
	Resolution 3.3. Elect Director Mahendra Negi	Against	• Lack of independence on Board
	Resolution 3.4. Elect Director Omikawa, Akihiko	Against	• Lack of independence on Board
	Resolution 3.5. Elect Director Nonaka, Ikujiro	Against	• Not independent and lack of independence on Board
	Resolution 3.6. Elect Director Koga, Tetsuo	For	
	Resolution 4.1. Appoint Statutory Auditor Sempo, Masaru	For	
	Resolution 4.2. Appoint Statutory Auditor Hasegawa, Fumio	For	
	Resolution 4.3. Appoint Statutory Auditor Kameoka, Yasuo	For	
	Resolution 4.4. Appoint Statutory Auditor Fujita, Koji	For	
	Resolution 5. Approve Stock Option Plan	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason

TUI AG AGM 25/03/2021 Germany	Resolution 2.1. Approve Discharge of Management Board Member Friedrich Jousen for Fiscal Year 2019/20	For	
	Resolution 2.2. Approve Discharge of Management Board Member David Burling for Fiscal Year 2019/20	For	
	Resolution 2.3. Approve Discharge of Management Board Member Birgit Conix for Fiscal Year 2019/20	For	
	Resolution 2.4. Approve Discharge of Management Board Member Sebastian Ebel for Fiscal Year 2019/20	For	
	Resolution 2.5. Approve Discharge of Management Board Member Elke Eller for Fiscal Year 2019/20	For	
	Resolution 2.6. Approve Discharge of Management Board Member Frank Rosenberger for Fiscal Year 2019/20	For	
	Resolution 3.1. Approve Discharge of Supervisory Board Member Dieter Zetsche for Fiscal Year 2019/20	For	
	Resolution 3.2. Approve Discharge of Supervisory Board Member Frank Jakobi for Fiscal Year 2019/20	For	
	Resolution 3.3. Approve Discharge of Supervisory Board Member Peter Long for Fiscal Year 2019/20	For	

	Resolution 3.4. Approve Discharge of Supervisory Board Member Ingrid-Helen Arnold for Fiscal Year 2019/20	For	
	Resolution 3.5. Approve Discharge of Supervisory Board Member Andreas Barczewski for Fiscal Year 2019/20	For	
	Resolution 3.6. Approve Discharge of Supervisory Board Member Peter Bremme for Fiscal Year 2019/20	For	
	Resolution 3.7. Approve Discharge of Supervisory Board Member Edgar Ernst for Fiscal Year 2019/20	For	
	Resolution 3.8. Approve Discharge of Supervisory Board Member Wolfgang Flintermann for Fiscal Year 2019/20	For	
	Resolution 3.9. Approve Discharge of Supervisory Board Member Maria Corces for Fiscal Year 2019/20	For	
	Resolution 3.10. Approve Discharge of Supervisory Board Member Angelika Gifford for Fiscal Year 2019/20	For	
	Resolution 3.11. Approve Discharge of Supervisory Board Member Valerie Gooding for Fiscal Year 2019/20	For	

	Resolution 3.12. Approve Discharge of Supervisory Board Member Stefan Heinemann for Fiscal Year 2019/20	For	
	Resolution 3.13. Approve Discharge of Supervisory Board Member Dierk Hirschel for Fiscal Year 2019/20	For	
	Resolution 3.14. Approve Discharge of Supervisory Board Member Janis Kong for Fiscal Year 2019/20	For	
	Resolution 3.15. Approve Discharge of Supervisory Board Member Vladimir Lukin for Fiscal Year 2019/20	For	
	Resolution 3.16. Approve Discharge of Supervisory Board Member Coline McConville for Fiscal Year 2019/20	For	
	Resolution 3.17. Approve Discharge of Supervisory Board Member Alexey Mordashov for Fiscal Year 2019/20	For	
	Resolution 3.18. Approve Discharge of Supervisory Board Member Michael Poenipp for Fiscal Year 2019/20	For	
	Resolution 3.19. Approve Discharge of Supervisory Board Member Carola Schwirn for Fiscal Year 2019/20	For	

	Resolution 3.20. Approve Discharge of Supervisory Board Member Anette Strempele for Fiscal Year 2019/20	For	
	Resolution 3.21. Approve Discharge of Supervisory Board Member Ortwin Strubelt for Fiscal Year 2019/20	For	
	Resolution 3.22. Approve Discharge of Supervisory Board Member Joan Riu for Fiscal Year 2019/20	For	
	Resolution 3.23. Approve Discharge of Supervisory Board Member Stefan Weinhofer for Fiscal Year 2019/20	For	
	Resolution 4. Ratify Deloitte GmbH as Auditors for Fiscal Year 2020/21	For	
	Resolution 5. Approve Creation of EUR 110 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Against	• Duration of authority too long
	Resolution 6. Approve Creation of EUR 417 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Against	• Duration of authority too long

	Resolution 7. Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Billion; Approve Creation of EUR 110 Million Pool of Capital to Guarantee Convers	Against	• Duration of authority too long
	Resolution 8.1. Elect Jutta Doenges to the Supervisory Board	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 8.2. Elect Edgar Ernst to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 8.3. Elect Janina Kugel to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 8.4. Elect Alexey Mordashov to the Supervisory Board	Against	• Not independent and lack of independence on Board;Poor attendance of Board/committee meetings;Proposed term in office is too long
	Resolution 9. Approve Remuneration Policy	Against	• Inappropriate change of control provisions;Inappropriate service contract(s)
	Resolution 10. Approve Remuneration of Supervisory Board	For	
	Resolution 11. Approve Remuneration Report	Against	• Generous pension arrangements
Event	Resolution	Vote Action	Voting Reason
WONIK IPS CO LTD AGM 25/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Elect Jeong Hwan-gyeong as Inside Director	For	

	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
YAPI VE KREDİ BANKASI AS AGM 25/03/2021 Turkey	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	
	Resolution 2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Discharge of Board	Against	• Material governance concerns
	Resolution 4. Approve Actions of the Board and Discharge Directors	Against	
	Resolution 5. Elect Directors	Against	• Too many other time commitments;Concerns over Board structure;Directors bundled under single resolution
	Resolution 6. Approve Remuneration Policy and Director Remuneration for 2020	Against	• Lack of independence on Committee;Lack of disclosure
	Resolution 7. Approve Director Remuneration	Against	• Lack of independence on committee;Poor disclosure
	Resolution 8. Approve Allocation of Income	For	
	Resolution 9. Ratify External Auditors	Against	• Poor disclosure
	Resolution 10. Approve Upper Limit of Donations for 2021 and Receive Information on Donations Made in 2020	For	

	Resolution 11. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
Event	Resolution	Vote Action	Voting Reason
ABU DHABI COMMERCIAL BANK PJSC AGM 24/03/2021 United Arab Emirates	Resolution 1. Approve Board Report on Company Operations and Financial Statements for FY 2020	For	
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 3. Approve Internal Shariah Supervisory Board Report for FY 2020	For	
	Resolution 4. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 5. Elect Internal Shariah Supervisory Board Members (Bundled)	Abstain	• Directors bundled under single resolution
	Resolution 6. Approve Dividends Representing 27 Percent of the Share Capital for FY 2020	For	
	Resolution 7. Approve Remuneration of Directors for FY 2020	For	
	Resolution 8. Approve Discharge of Directors for FY 2020	Against	• Material governance concerns
	Resolution 9. Approve Discharge of Auditors for FY 2020	For	

	Resolution 10. Ratify Auditors and Fix Their Remuneration for FY 2021	For	
	Resolution 11. Discuss and Note Changes to Board Composition	Against	• Concerns over Board structure; Directors bundled under single resolution
	Resolution 12. Approve the Appointing of Two Representatives for the Shareholders Who Wish to Represent and Vote on Their Behalf	For	
	Resolution 1.1. Amend Article 1 of Bylaws Re: Board of Directors	For	
	Resolution 1.2. Amend Article 17 clause 9 of Bylaws Re: Board of Directors	For	
	Resolution 2.1. Authorize Issuance of Debt Tier Capital Instruments, Notes/Bonds or Trust Certificates Up to USD 2,000,000,000	For	
	Resolution 2.2. Authorize the Update of Abu Dhabi Commercial Bank PJSC USD 15,000,000,000 Global Medium Term Note Programme (GMTN Programme)	For	
	Resolution 2.3. Authorize Issuance of Non-Convertible Bonds Up To USD 15,000,000,000	For	
	Resolution 2.4. Authorize Establishing of Debt Funding Programme Up to Maximum Amount of USD 2,500,000,000 in Addition to GMTN Programme	For	

	Resolution 2.5. Authorize Issuance of Non-Convertible Bonds Up to USD 2,500,000,000	For	
	Resolution 2.6. Authorize Board to Ratify and Execute Approved Resolutions Re: Bonds and Debts Instruments	For	
Event	Resolution	Vote Action	Voting Reason
AKBANK TAS AGM 24/03/2021 Turkey	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	
	Resolution 2. Accept Board Report	For	
	Resolution 3. Accept Audit Report	For	
	Resolution 4. Accept Financial Statements	Against	• Auditor has stated an 'Emphasis of Matter';Diversity issues
	Resolution 5. Approve Discharge of Board	Against	
	Resolution 6. Approve Allocation of Income	For	
	Resolution 7. Elect Directors	Against	• Poor handling of Board/sub-committee responsibilities;Concerns over Board structure;Directors bundled under single resolution;Lack of disclosure
	Resolution 8. Approve Director Remuneration	Against	• Poor disclosure
	Resolution 9. Ratify External Auditors	Against	• Poor disclosure
	Resolution 10. Amend Article 9 Re: Capital Related	Against	• Reduction of shareholder rights and protections
	Resolution 13. Approve Upper Limit of Donations for 2021	For	

	Resolution 14. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
Event	Resolution	Vote Action	Voting Reason
ALDAR PROPERTIES PJSC AGM 24/03/2021 United Arab Emirates	Resolution 1. Authorize Chairman of the Meeting to Appoint a Secretary and Vote Collector to the Meeting	For	
	Resolution 2. Approve Board Report on Company Operations and Financial Position for FY 2020	For	
	Resolution 3. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 4. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 5. Approve Dividends of AED 0.145 per Share for FY 2020	For	
	Resolution 6. Approve Remuneration of Directors for FY 2020	For	
	Resolution 7. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues
	Resolution 8. Approve Discharge of Auditors for FY 2020	For	
	Resolution 9. Ratify Auditors and Fix Their Remuneration for FY 2021	Against	• Poor disclosure
	Resolution 10. Elect Khaleefah Al Rumeithi as Director	For	

	Resolution 11. Approve the Appointment of Representatives for the Shareholders and Fix Their Remuneration	For	
	Resolution 12. Approve Social Contributions for FY 2021	For	
	Resolution 13. Amend Articles of Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
ANDRITZ AG AGM 24/03/2021 Austria	Resolution 2. Approve Allocation of Income and Dividends of EUR 1.00 per Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal Year 2020	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal Year 2020	Against	• Diversity Issues
	Resolution 5. Approve Remuneration of Supervisory Board Members	For	
	Resolution 6. Ratify KPMG Austria GmbH as Auditors for Fiscal Year 2021	For	
	Resolution 7.1. Elect Juergen Fechter as Supervisory Board Member	Against	• Proposed term in office is too long
	Resolution 7.2. Elect Alexander Isola as Supervisory Board Member	Against	• Not independent and member of audit/remuneration committee; Proposed term in office is too long
	Resolution 8. Approve Remuneration Report	Against	• Lack of independence on committee; Lack of retrospective disclosure on bonus awards

	Resolution 9. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> Generous pension arrangements;Lack of independence on Committee;Inappropriate service contract(s)
	Resolution 10. Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Against	<ul style="list-style-type: none"> Authority lasts longer than one year
Event	Resolution	Vote Action	Voting Reason
BANK OF COMMUNICATIONS CO LTD EGM 24/03/2021 China	Resolution 1. Approve Capital Management Plan (2021 - 2025)	For	
	Resolution 2. Approve Issuance of Qualified Write-down Tier 2 Capital Bonds and Related Transactions	For	
	Resolution 1. Approve Capital Management Plan (2021 - 2025)	For	
	Resolution 2. Approve Issuance of Qualified Write-down Tier 2 Capital Bonds and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
BlackRock Throgmorton Trust PLC GBP AGM 24/03/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Christopher Samuel as Director	For	
	Resolution 5. Re-elect Loudon Greenlees as Director	For	
	Resolution 6. Re-elect Louise Nash as Director	For	

	Resolution 7. Elect Angela Lane as Director	For	
	Resolution 8. Elect Dr Nigel Burton as Director	For	
	Resolution 9. Elect Merryn Somerset Webb as Director	For	
	Resolution 10. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, considering that the company has explained the requested flexibility was in consideration of the COVID-19 pandemic and the viewed degree of importance of continued engagement and interactions with the shareholders. In addition, the Chair's Report stated that the company intends to continue to hold a physical AGM provided it is both safe and practical to do so.
Event	Resolution	Vote Action	Voting Reason
DOOSAN BOBCAT INC AGM 24/03/2021	Resolution 1. Approve Financial Statements and Allocation of Income	Against	<ul style="list-style-type: none"> • Lack of disclosure

South Korea	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Elect Cho Duckje as Inside Director	For	
	Resolution 4. Elect Cho Whan-bok as Outside Director to Serve as an Audit Committee Member	Against	• Diversity issues
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
E-MART INC AGM 24/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Kang Seung-hyeop as Inside Director	For	
	Resolution 3.2. Elect Shin Eon-seong as Outside Director	For	
	Resolution 3.3. Elect Han Sang-lin as Outside Director	Against	• Diversity issues
	Resolution 3.4. Elect Seo Jin-wook as Outside Director	Against	• Not independent and lack of independence on Board
	Resolution 4. Elect Kim Yeon-mi as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5.1. Elect Han Sang-lin as a Member of Audit Committee	For	
	Resolution 5.2. Elect Shin Eon-seong as a Member of Audit Committee	For	

	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
EZAKI GLICO CO. LTD. AGM 24/03/2021 Japan	Resolution 1.1. Elect Director Ezaki, Katsuhisa	Against	• Lack of independence on Board;Diversity issues
	Resolution 1.2. Elect Director Ezaki, Etsuro	Against	• Lack of independence on Board
	Resolution 1.3. Elect Director Kuriki, Takashi	Against	• Lack of independence on Board
	Resolution 1.4. Elect Director Honzawa, Yutaka	Against	• Lack of independence on Board
	Resolution 1.5. Elect Director Masuda, Tetsuo	Against	• Not independent and lack of independence on Board
	Resolution 1.6. Elect Director Kato, Takatoshi	Against	• Not independent and lack of independence on Board
	Resolution 1.7. Elect Director Oishi, Kanoko	For	
	Resolution 1.8. Elect Director Hara, Joji	Against	• Not independent and lack of independence on Board
Event	Resolution	Vote Action	Voting Reason
FOMENTO ECONOMICO MEXICANO SAB DE CV AGM 24/03/2021 Mexico	Resolution 1. Approve Financial Statements and Statutory Reports	Against	• Lack of disclosure
	Resolution 2. Approve Allocation of Income and Cash Dividends	For	
	Resolution 3. Set Maximum Amount of Share Repurchase Reserve	Against	• Concerns over risk of creeping control
	Resolution 4. Elect Directors and Secretaries, Verify Director's Independence Classification as Per Mexican Securities Law, and Approve their Remuneration	Against	• Too many other time commitments;Concerns over Board structure;Directors bundled under single resolution

	Resolution 5. Elect Members and Chairmen of Planning and Finance, Audit, and Corporate Practices Committees; Approve Their Remuneration	Against	• Too many other time commitments; Directors bundled under single resolution
	Resolution 6. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 7. Approve Minutes of Meeting	For	
Event	Resolution	Vote Action	Voting Reason
GJENSIDIGE FORSIKRING ASA AGM 24/03/2021 Norway	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 4. Approve Notice of Meeting and Agenda	For	
	Resolution 5. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 6. Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 7.40 Per Share	For	
	Resolution 7. Approve Remuneration Statement	Abstain	• Lack of independence on Committee
	Resolution 8. Approve Remuneration Guidelines For Executive Management	Abstain	• Lack of independence on Committee
	Resolution 9.a. Authorize the Board to Decide on Distribution of Dividends	For	
	Resolution 9.b. Approve Equity Plan Financing Through Share Repurchase Program	For	

	Resolution 9.c. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	
	Resolution 9.d. Approve Creation of NOK 100 Million Pool of Capital without Preemptive Rights	For	
	Resolution 9.e. Authorize Board to Raise Subordinated Loans and Other External Financing	For	
	Resolution 10.a. Reelect Gisele Marchand (Chair), Vibeke Krag, Terje Seljeseth, Hilde Merete Nafstad, Eivind Elnan, Tor Magne Lonnum and Gunnar Robert Sellaeg as Directors	Against	• Concerns over Board structure;Directors bundled under single resolution
	Resolution 10.b1. Reelect Trine Riis Groven (Chair) as Member of Nominating Committee	For	
	Resolution 10.b2. Reelect Iwar Arnstad as Members of Nominating Committee	For	
	Resolution 10.b3. Reelect Marianne Ribe as Member of Nominating Committee	For	
	Resolution 10.b4. Reelect Pernille Moen as Member of Nominating Committee	For	
	Resolution 10.b5. Reelect Henrik Bachke Madsen as Member of Nominating Committee	For	
	Resolution 10.c. Ratify Deloitte as Auditors	For	

	Resolution 11. Approve Remuneration of Directors and Auditors; Approve Remuneration for Committee Work	For	
Event	Resolution	Vote Action	Voting Reason
HANWHA SOLUTIONS CORP AGM 24/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Lee Gu-young as Inside Director	For	
	Resolution 3.2. Elect Kim Eun-su as Inside Director	For	
	Resolution 4. Elect Lee Han-ju as Outside Director to Serve as an Audit Committee Member	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
HDC HYUNDAI DEVELOPMENT CO AGM 24/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2.1. Elect Kwon Soon-ho as Inside Director	Against	• Combined CEO/Chairman
	Resolution 2.2. Elect Jung Kyung-ku as Inside Director	For	
	Resolution 2.3. Elect Ha Won-gi as Inside Director	For	
	Resolution 2.4. Elect Kim Dong-su as Outside Director	For	

	Resolution 3. Elect Kim Dong-su as a Member of Audit Committee	For	
	Resolution 4. Elect Kim Ju-hyeon as Outside Director to Serve as an Audit Committee Member	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
HYUNDAI DEPARTMENT STORE CO LTD AGM 24/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Jeong Gyo-seon as Inside Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3.2. Elect Lee Yoon-cheol as Outside Director	For	
	Resolution 3.3. Elect Jang Jae-young as Outside Director	For	
	Resolution 4. Elect Lee Yoon-cheol as a Member of Audit Committee	For	
	Resolution 5. Elect Bang Hyo-jin as Outside Director to Serve as an Audit Committee Member	For	

	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
HYUNDAI GLOVIS CO LTD AGM 24/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2.1. Amend Articles of Incorporation (Business Objectives)	For	
	Resolution 2.2. Amend Articles of Incorporation (Fiscal year end)	For	
	Resolution 2.3. Amend Articles of Incorporation (Alternation of Entry)	For	
	Resolution 2.4. Amend Articles of Incorporation (Shareholder's List)	For	
	Resolution 2.5. Amend Articles of Incorporation (Record Date)	For	
	Resolution 2.6. Amend Articles of Incorporation (Electronic Registration of Certificate)	For	
	Resolution 2.7. Amend Articles of Incorporation (Number of Directors)	For	
	Resolution 2.8. Amend Articles of Incorporation (Audit Committee)	For	
	Resolution 2.9. Amend Articles of Incorporation (Miscellaneous)	For	
	Resolution 3.1. Elect Kim Jeong-hun as Inside Director	Against	• Combined CEO/Chairman
	Resolution 3.2. Elect Kim Young-seon as Inside Director	Against	• Diversity issues

	Resolution 3.3. Elect Jeong Jin-woo as Inside Director	For	
	Resolution 3.4. Elect Yoon Yoon-jin as Outside Director	For	
	Resolution 3.5. Elect Lee Ho-geun as Outside Director	For	
	Resolution 3.6. Elect Cho Myeong-hyeon as Outside Director	For	
	Resolution 4. Elect Gil Jae-wook as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5.1. Elect Yoon Yoon-jin as a Member of Audit Committee	For	
	Resolution 5.2. Elect Lee Ho-geun as a Member of Audit Committee	For	
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
HYUNDAI MOBIS AGM 24/03/2021 South Korea	Resolution 1. Approve Financial Statements	Against	• Lack of disclosure
	Resolution 2. Approve Appropriation of Income	For	
	Resolution 3.1. Elect Kim Dae Soo as Outside Director	For (Exceptional)	We note that there is only one woman represented on the board. We are exceptionally supporting this year but would keep this under review for next year.
	Resolution 3.2. Elect Cho Sung Hwan as Inside Director	For	
	Resolution 3.3. Elect Bae Hyungkeun as Inside Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.4. Elect Ko Young-seok as Inside Director	For	

	Resolution 4. Elect Kim Dae Soo as a Member of Audit Committee	For	
	Resolution 5. Elect Kang Jin-ah as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 6.1. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 6.2. Approve Terms of Retirement Pay	For	
	Resolution 7. Amend Articles of Incorporation	For	
Event	Resolution	Vote Action	Voting Reason
HYUNDAI MOTOR CO AGM 24/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	<ul style="list-style-type: none"> • CHRB concerns;Lack of disclosure
	Resolution 2.1. Amend Articles of Incorporation (Change in Committee Name)	For	
	Resolution 2.2. Amend Articles of Incorporation (Establishment of Safety and Health Plans)	For	
	Resolution 2.3. Amend Articles of Incorporation (Bylaws)	For	
	Resolution 3.1. Elect Sim Dal-hun as Outside Director	For	
	Resolution 3.2.1. Elect Ha Eon-tae as Inside Director	For	
	Resolution 3.2.2. Elect Jang Jae-hun as Inside Director	For	
	Resolution 3.2.3. Elect Seo Gang-hyeon as Inside Director	For	

	Resolution 4. Elect Lee Ji-yoon as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5. Elect Sim Dal-hun as a Member of Audit Committee	For	
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
HYUNDAI WIA CORP AGM 24/03/2021 South Korea	Resolution 1. Amend Articles of Incorporation	For	
	Resolution 2. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 3.1. Elect Jeong Jae-wook as Inside Director	For	
	Resolution 3.2. Elect Lee Bong-woo as Inside Director	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
JAPAN TOBACCO INC AGM 24/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 77	For	
	Resolution 2. Elect Director Kitera, Masato	For	
Event	Resolution	Vote Action	Voting Reason
KLABIN SA AGM 24/03/2021 Brazil	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	
	Resolution 2. Approve Allocation of Income and Dividends	For	

	Resolution 3. Fix Number of Directors at 13	For	
	Resolution 4. Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 5.1. Elect Directors - Slate 1	Against	<ul style="list-style-type: none"> • Poor attendance of Board/committee meetings;Concerns over Board structure;Company/Directors being investigated
	Resolution 5.2. Elect Directors - Slate 2	Against	<ul style="list-style-type: none"> • Poor attendance of Board/committee meetings;Concerns over Board structure;Company/Directors being investigated
	Resolution 6. In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 7. In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	For	
	Resolution 8a.1. Percentage of Votes to Be Assigned - Elect Israel Klabin as Director and Alberto Klabin as Alternate	Abstain	<ul style="list-style-type: none"> • Material governance concerns;Not independent and lack of independence on Board;Poor attendance of Board/committee meetings;Represents major shareholder who is over represented on Board;Director being investigated
	Resolution 8a.2. Percentage of Votes to Be Assigned - Elect Daniel Miguel Klabin as Director and Amanda Klabin Tkacz as Alternate	Abstain	<ul style="list-style-type: none"> • Material governance concerns;Not independent and lack of independence on Board;Poor attendance of Board/committee meetings;Represents major shareholder who is over represented on Board;Director being investigated

	Resolution 8a.3. Percentage of Votes to Be Assigned - Elect Armando Klabin as Director and Wolff Klabin as Alternate	Abstain	<ul style="list-style-type: none"> • Material governance concerns;Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Director being investigated
	Resolution 8a.4. Percentage of Votes to Be Assigned - Elect Vera Lafer as Director and Antonio Sergio Alfano as Alternate	Abstain	<ul style="list-style-type: none"> • Material governance concerns;Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Director being investigated
	Resolution 8a.5. Percentage of Votes to Be Assigned - Elect Francisco Lafer Pati as Director and Vera Lafer Lorch Cury as Alternate	Abstain	<ul style="list-style-type: none"> • Material governance concerns;Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Director being investigated
	Resolution 8a.6. Percentage of Votes to Be Assigned - Elect Horacio Lafer Piva as Director and Francisco Amaury Olsen as Alternate	Abstain	<ul style="list-style-type: none"> • Material governance concerns;Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Director being investigated
	Resolution 8a.7. Percentage of Votes to Be Assigned - Elect Paulo Sergio Coutinho Galvao Filho as Director and Maria Eugenia Lafer Galvao as Alternate	Abstain	<ul style="list-style-type: none"> • Material governance concerns;Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Director being investigated
	Resolution 8a.8. Percentage of Votes to Be Assigned - Elect Roberto Klabin Xavier as Director and Lilia Klabin Levine as Alternate	Abstain	<ul style="list-style-type: none"> • Material governance concerns;Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Director being investigated
	Resolution 8a.9. Percentage of Votes to Be Assigned - Elect Celso Lafer as Independent Director and Reinoldo Poernbacher as Alternate	Abstain	<ul style="list-style-type: none"> • Material governance concerns;Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Director being investigated

	Resolution 8a.10. Percentage of Votes to Be Assigned - Elect Roberto Luiz Leme Klabin as Independent Director and Marcelo Bertini de Rezende Barbosa as Alternate	Abstain	<ul style="list-style-type: none"> • Material governance concerns;Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Director being investigated
	Resolution 8a.11. Percentage of Votes to Be Assigned - Elect Sergio Francisco Monteiro de Carvalho Guimaraes as Independent Director and Joaquim Pedro Monteiro de Carvalho Collor de Mello as Alternate	Abstain	<ul style="list-style-type: none"> • Material governance concerns;Not independent and lack of independence on Board;Director being investigated
	Resolution 8a.12. Percentage of Votes to Be Assigned - Elect Camilo Marcantonio Junior as Independent Director and Ruan Alves Pires as Alternate	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 8b.1. Percentage of Votes to Be Assigned - Elect Israel Klabin as Director and Alberto Klabin as Alternate	Abstain	<ul style="list-style-type: none"> • Material governance concerns;Not independent and lack of independence on Board;Poor attendance of Board/committee meetings;Represents major shareholder who is over represented on Board;Director being investigated
	Resolution 8b.2. Percentage of Votes to Be Assigned - Elect Daniel Miguel Klabin as Director and Amanda Klabin Tkacz as Alternate	Abstain	<ul style="list-style-type: none"> • Material governance concerns;Not independent and lack of independence on Board;Poor attendance of Board/committee meetings;Represents major shareholder who is over represented on Board;Director being investigated
	Resolution 8b.3. Percentage of Votes to Be Assigned - Elect Armando Klabin as Director and Wolff Klabin as Alternate	Abstain	<ul style="list-style-type: none"> • Material governance concerns;Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Director being investigated

	Resolution 8b.4. Percentage of Votes to Be Assigned - Elect Vera Lafer as Director and Antonio Sergio Alfano as Alternate	Abstain	<ul style="list-style-type: none"> • Material governance concerns;Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Director being investigated
	Resolution 8b.5. Percentage of Votes to Be Assigned - Elect Francisco Lafer Pati as Director and Vera Lafer Lorch Cury as Alternate	Abstain	<ul style="list-style-type: none"> • Material governance concerns;Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Director being investigated
	Resolution 8b.6. Percentage of Votes to Be Assigned - Elect Horacio Lafer Piva as Director and Francisco Amaury Olsen as Alternate	Abstain	<ul style="list-style-type: none"> • Material governance concerns;Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Director being investigated
	Resolution 8b.7. Percentage of Votes to Be Assigned - Elect Roberto Klabin Xavier as Director and Lilia Klabin Levine as Alternate	Abstain	<ul style="list-style-type: none"> • Material governance concerns;Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Director being investigated
	Resolution 8b.8. Percentage of Votes to Be Assigned - Elect Celso Lafer as Independent Director and Reinoldo Poernbacher as Alternate	Abstain	<ul style="list-style-type: none"> • Represents major shareholder who is over represented on Board;Director being investigated;Material governance concerns;Not independent and lack of independence on Board
	Resolution 8b.9. Percentage of Votes to Be Assigned - Elect Roberto Luiz Leme Klabin as Independent Director and Marcelo Bertini de Rezende Barbosa as Alternate	Abstain	<ul style="list-style-type: none"> • Material governance concerns;Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Director being investigated

	Resolution 8b.10. Percentage of Votes to Be Assigned - Elect Sergio Francisco Monteiro de Carvalho Guimaraes as Independent Director and Joaquim Pedro Monteiro de Carvalho Collor de Mello as Alternate	Abstain	<ul style="list-style-type: none"> • Material governance concerns;Not independent and lack of independence on Board;Director being investigated
	Resolution 8b.11. Percentage of Votes to Be Assigned - Elect Camilo Marcantonio Junior as Independent Director and Ruan Alves Pires as Alternate	Abstain	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 8b.12. Percentage of Votes to Be Assigned - Elect Heloisa Belotti Bedicks as Independent Director and Andriei Jose Beber as Alternate	For	
	Resolution 9. As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	
	Resolution 10. As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	For	

	Resolution 11. Elect Mauro Gentile Rodrigues da Cunha as Director and Tiago Curi Isaac as Alternate Appointed by Preferred Shareholder	For (Exceptional)	A vote FOR this item is warranted because:- The names of the nominee and alternate appointed by minority preferred shareholders have been disclosed
	Resolution 12. In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent B	For	
	Resolution 13. Elect Fiscal Council Members	Against	
	Resolution 14. In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	For	
	Resolution 15. Elect Louise Barsi as Fiscal Council Member and Tiago Brasil Rocha as Alternate Appointed by Preferred Shareholder	For (Exceptional)	A vote FOR this item is warranted because:- The names of the fiscal council nominee and alternate appointed by minority preferred shareholders have been disclosed;- There is no indication of competing minority preferred nominees; and- There are no known concerns regarding the proposed minority nominees.

	Resolution 16.1. Elect Mauricio Aquino Halewicz as Fiscal Council Member and Geraldo Affonso Ferreira Filho as Alternate Appointed by Minority Shareholder	Against	
	Resolution 16.2. Elect Mauricio Aquino Halewicz as Fiscal Council Member and Michele da Silva Gonsales as Alternate Appointed by Minority Shareholder	For (Exceptional)	Two minority ordinary shareholders have appointed competing alternate fiscal council nominees to serve as representatives of minority ordinary shareholders in the company's fiscal council. Michele da Silva Gonsales Torres (Item 16.2) appears to have more experience as a fiscal council member of publicly traded companies and would increase the body's gender diversity.
	Resolution 17. Approve Remuneration of Company's Management	For	
	Resolution 18. Approve Remuneration of Fiscal Council Members	For	
	Resolution 1. Re-Ratify Remuneration of Company's Management for 2020	Against	
	Resolution 2. Amend Articles	For	
	Resolution 3. Consolidate Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO LTD AGM 24/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues; Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Elect Kwon Oh-gap as Inside Director	Against	• Combined CEO/Chairman; Too many other directorships

	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
KOREA ZINC CO LTD AGM 24/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Choi Chang-geun as Inside Director	Against	• Combined CEO/Chairman;Diversity issues
	Resolution 3.2. Elect Noh Jin-su as Inside Director	For	
	Resolution 3.3. Elect Baek Soon-heum as Inside Director	For	
	Resolution 3.4. Elect Kim Ui-hwan as Outside Director	For	
	Resolution 3.5. Elect Kim Bo-young as Outside Director	For	
	Resolution 4. Elect Han Chol-su as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
KYOWA KIRIN CO LTD AGM 24/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 22	For	
	Resolution 2.1. Elect Director Miyamoto, Masashi	Against	• Diversity issues
	Resolution 2.2. Elect Director Osawa, Yutaka	For	

	Resolution 2.3. Elect Director Mikayama, Toshifumi	For	
	Resolution 2.4. Elect Director Yokota, Noriya	For	
	Resolution 2.5. Elect Director Morita, Akira	For	
	Resolution 2.6. Elect Director Haga, Yuko	For	
	Resolution 2.7. Elect Director Arai, Jun	For	
	Resolution 2.8. Elect Director Oyamada, Takashi	For	
	Resolution 3. Appoint Statutory Auditor Yatsu, Tomomi	For	
	Resolution 4. Approve Compensation Ceiling for Directors	For	
	Resolution 5. Approve Performance Share Plan	Abstain	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
LEO GROUP CO LTD EGM 24/03/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2.1. Elect Wang Xiangrong as Director	Against	• Member of certain sub-committees which is inappropriate; Combined CEO/Chairman; Diversity issues
	Resolution 2.2. Elect Wang Zhuangli as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2.3. Elect Zhang Xubo as Director	For	
	Resolution 2.4. Elect Chen Linfu as Director	For	
	Resolution 3.1. Elect Wang Chengbin as Director	For	

	Resolution 3.2. Elect Peng Tao as Director	For	
	Resolution 3.3. Elect Yuan Yuan as Director	For	
	Resolution 4.1. Elect Lin Renyong as Supervisor	For	
	Resolution 4.2. Elect Chen Wenyu as Supervisor	For	
	Resolution 5. Approve Adjustment on Remuneration of Independent Directors	For	
	Resolution 6. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
Event	Resolution	Vote Action	Voting Reason
LG ELECTRONICS INC AGM 24/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	<ul style="list-style-type: none"> • Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Elect Bae Doo Yong as Inside Director	For	
	Resolution 4. Elect Kang Soo Jin as Outside Director to Serve as a Member of Audit Committee	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 6. Approve Split-Off Agreement	For	
	Resolution 6. Approve Split-Off Agreement	For	

Event	Resolution	Vote Action	Voting Reason
MIRAE ASSET DAEWOO CO LTD AGM 24/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2.1. Elect Choi Hyeon-man as Inside Director	For	
	Resolution 2.2. Elect Lee Man-yeol as Inside Director	For	
	Resolution 2.3. Elect Kim Jae-sik as Inside Director	For	
	Resolution 2.4. Elect Cho Seong-il as Outside Director	Against	• Diversity issues
	Resolution 3. Elect Jeong Yong-seon as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 4.1. Elect Cho Seong-il as a Member of Audit Committee	For	
	Resolution 4.2. Elect Lee Jem-ma as a Member of Audit Committee	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 6. Amend Articles of Incorporation	For	
Event	Resolution	Vote Action	Voting Reason
MITCHELLS & BUTLERS PLC AGM 24/03/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Lack of independence on committee
	Resolution 3. Approve Remuneration Policy	Against	• Lack of performance related pay
	Resolution 4. Approve Restricted Share Plan	Against	• Lack of performance related pay

	Resolution 5. Re-elect Keith Browne as Director	Against	• Not independent and lack of independence on Board
	Resolution 6. Re-elect Dave Coplin as Director	For	
	Resolution 7. Re-elect Eddie Irwin as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 8. Re-elect Bob Ivell as Director	Against	• Diversity issues;Ethnic diversity issues
	Resolution 9. Re-elect Tim Jones as Director	For	
	Resolution 10. Re-elect Josh Levy as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 11. Re-elect Jane Moriarty as Director	For	
	Resolution 12. Re-elect Susan Murray as Director	For	
	Resolution 13. Re-elect Ron Robson as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 14. Re-elect Colin Rutherford as Director	For	
	Resolution 15. Re-elect Phil Urban as Director	For	
	Resolution 16. Re-elect Imelda Walsh as Director	For	
	Resolution 17. Reappoint Deloitte LLP as Auditors	For	
	Resolution 18. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 19. Authorise EU Political Donations and Expenditure	For	
	Resolution 20. Adopt Amended Articles of Association	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
NAVER CORP AGM 24/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	For	
	Resolution 2.1. Amend Articles of Incorporation (Company Address)	For	
	Resolution 2.2. Amend Articles of Incorporation (Transfer Agent)	For	
	Resolution 2.3. Amend Articles of Incorporation (Register of Shareholders)	For	
	Resolution 2.4. Amend Articles of Incorporation (Register of Shareholders)	For	
	Resolution 2.5. Amend Articles of Incorporation (Directors' Term of Office)	For	
	Resolution 3. Elect Choi In-hyuk as Inside Director	For	
	Resolution 4. Elect Lee In-moo as Outside Director to Serve as an Audit Committee Member	Against	• Diversity issues
	Resolution 5. Elect Lee Geon-hyeok as Outside Director	For	

	Resolution 6. Elect Lee Geon-hyeok as a Member of Audit Committee	For	
	Resolution 7. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 8. Approve Stock Option Grants	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 9. Approve Stock Option Grants	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
Nordea Bank Abp AGM 24/03/2021 Finland	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Approve Allocation of Income; Authorize Board to Decide on the Distribution of Dividends of up to EUR 0.72 Per Share	For	
	Resolution 9. Approve Discharge of Board and President	Abstain	• Company/Directors being investigated
	Resolution 10. Approve Remuneration Report (Advisory Vote)	Against	• Lack of retrospective disclosure on bonus awards
	Resolution 11. Approve Remuneration of Directors in the Amount of EUR 312,000 for Chairman, EUR 150,800 for Vice Chairman, and EUR 98,800 for Other Directors; Approve Remuneration for Committee Work	For	

	Resolution 12. Determine Number of Members (10) and Deputy Members (0) of Board	For	
	Resolution 13. Reelect Torbjorn Magnusson (Chair), Nigel Hinshelwood, Birger Steen, Sarah Russell, Robin Lawther, Kari Jordan, Petra van Hoeken, John Maltby and Jonas Synnergren as Directors; Elect Claudia Dill as New Director	Against	<ul style="list-style-type: none"> • Too many other time commitments;Diversity issues;Concerns over Board structure;Directors bundled under single resolution
	Resolution 14. Approve Remuneration of Auditors	For	
	Resolution 15. Ratify PricewaterhouseCoopers as Auditors	For	
	Resolution 16. Approve Issuance of Convertible Instruments without Preemptive Rights	For	
	Resolution 17. Authorize Share Repurchase Program in the Securities Trading Business	For	
	Resolution 18. Authorize Reissuance of Repurchased Shares	For	
	Resolution 19. Authorize Share Repurchase Program and Reissuance of Repurchased Shares of Repurchased Shares	For	
	Resolution 20. Approve Issuance of up to 30 Million Shares without Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason

OCI CO LTD AGM 24/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income (Separate)	For	
	Resolution 1.2. Approve Financial Statements (Consolidated)	For	
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Baek Woo-seok as Inside Director	Against	• Member of certain sub-committees which is inappropriate; Combined CEO/Chairman
	Resolution 3.2. Elect Lee Woo-hyeon as Inside Director	For	
	Resolution 3.3. Elect Han Bu-hwan as Outside Director	For	
	Resolution 4. Elect Jang Gyeong-hwan as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5. Elect Han Bu-hwan as a Member of Audit Committee	For	
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
PIRELLI & C SPA EGM 24/03/2021 Italy	Resolution 1. Elect Angelos Papadimitriou as Director	For	
	Resolution 1. Authorize the Convertibility of the Equity-Linked Bond; Approve Capital Increase Without Preemptive Rights to the Service of the Bond	For	
Event	Resolution	Vote Action	Voting Reason
SARTORIUS STEDIM BIOTECH SA AGM 24/03/2021	Resolution 1. Approve Financial Statements and Discharge Directors	For	

France	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 0.68 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	Against	• Concerns over party-related proposals;Lack of disclosure
	Resolution 5. Approve Remuneration of Directors in the Aggregate Amount of EUR 313,800	For	
	Resolution 6. Approve Compensation of Corporate Officers	Against	• Inadequate response despite low support at last AGM
	Resolution 7. Approve Compensation of Joachim Kreuzburg, Chairman and CEO	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 8. Approve Remuneration Policy of Corporate Officers	Against	• Inappropriate service contract(s);Lack of disclosure
	Resolution 9. Authorize Repurchase of Up to 0.10 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device;Concerns over risk of creeping control
	Resolution 10. Reelect Anne-Marie Graffin as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 11. Reelect Susan Dexter as Director	For	
	Resolution 12. Renew Appointment of KPMG as Auditor	For	

	Resolution 13. Acknowledge End of Mandate of Salustro Reydel as Alternate Auditor and Decision to Neither Replace Nor Renew	For	
	Resolution 14. Authorize Filing of Required Documents/Other Formalities	For	
	Resolution 15. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 16. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
SEALAND SECURITIES CO LTD EGM 24/03/2021 China	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.4. Approve Issue Size	For	
	Resolution 2.5. Approve Pricing Reference Date, Issue Price and Pricing Principle	For	
	Resolution 2.6. Approve Scale and Use of Raised Funds	For	
	Resolution 2.7. Approve Lock-up Period	For	

	Resolution 2.8. Approve Listing Location	For	
	Resolution 2.9. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 2.10. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan on Private Placement of Shares	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 6. Approve Related Party Transactions in Connection to Private Placement	For	
	Resolution 7. Approve Signing of Conditional Share Subscription Agreement	For	
	Resolution 8. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 9. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 10. Approve White Wash Waiver and Related Transactions	For	
	Resolution 11. Approve Shareholder Return Plan	For	

Event	Resolution	Vote Action	Voting Reason
SHINSEGAE INC AGM 24/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Seo Won-sik as Inside Director	For	
	Resolution 3.2. Elect Won Jeong-hui as Outside Director	Against	• Not independent and lack of independence on Board
	Resolution 3.3. Elect Wi Cheol-hwan as Outside Director	For	
	Resolution 4. Elect Kang Gyeong-won as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5. Elect Won Jeong-hui as a Member of Audit Committee	Against	
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
SK BIOPHARMACEUTICALS CO LTD AGM 24/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Approve Stock Option Grants	Against	• Inadequate disclosure
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	Against	• Concerns over generosity of arrangements
Event	Resolution	Vote Action	Voting Reason

SVENSKA HANDELSBANKEN AB AGM 24/03/2021 Sweden	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3.1. Designate Carina Sverin as Inspector of Minutes of Meeting	For	
	Resolution 3.2. Designate Carina Silberg as Inspector of Minutes of Meeting	For	
	Resolution 4. Prepare and Approve List of Shareholders	For	
	Resolution 5. Approve Agenda of Meeting	For	
	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 8. Accept Financial Statements and Statutory Reports	For	
	Resolution 9. Approve Allocation of Income and Dividends of SEK 4.10 Per Share	For	
	Resolution 10. Approve Remuneration Report	Abstain	• Lack of independence on committee
	Resolution 11.1. Approve Discharge of Board Member Jon Fredrik Baksaas	Against	• Material governance concerns
	Resolution 11.2. Approve Discharge of Board Member Hans Biorck	Against	• Material governance concerns
	Resolution 11.3. Approve Discharge of Board Chairman Par Boman	Against	• Material governance concerns
	Resolution 11.4. Approve Discharge of Board Member Kerstin Hessius	Against	• Material governance concerns

	Resolution 11.5. Approve Discharge of Board Member Lisa Kaae	Against	• Material governance concerns
	Resolution 11.6. Approve Discharge of Board Member Fredrik Lundberg	Against	• Material governance concerns
	Resolution 11.7. Approve Discharge of Board Member Ulf Riese	Against	• Material governance concerns
	Resolution 11.8. Approve Discharge of Board Member Arja Taaveniku	Against	• Material governance concerns
	Resolution 11.9. Approve Discharge of Board Member Carina Akerstrom	Against	• Material governance concerns
	Resolution 11.10. Approve Discharge of Board Member Jan-Erik Hoog	Against	• Material governance concerns
	Resolution 11.11. Approve Discharge of Board Member Ole Johansson	Against	• Material governance concerns
	Resolution 11.12. Approve Discharge of Board Member Bente Rathe	Against	• Material governance concerns
	Resolution 11.13. Approve Discharge of Board Member Charlotte Skog	Against	• Material governance concerns
	Resolution 11.14. Approve Discharge of Employee Representative Anna Hjelmberg	Against	• Material governance concerns
	Resolution 11.15. Approve Discharge of Employee Representative Lena Renstrom	Against	• Material governance concerns

	Resolution 11.16. Approve Discharge of Employee Representative, Deputy Stefan Henricson	Against	• Material governance concerns
	Resolution 11.17. Approve Discharge of Employee Representative, Deputy Charlotte Uriz	Against	• Material governance concerns
	Resolution 11.18. Approve Discharge of President Carina Akerstrom	Against	• Material governance concerns
	Resolution 12. Authorize Repurchase of up to 120 Million Class A and/or B Shares and Reissuance of Repurchased Shares	For	
	Resolution 13. Authorize Share Repurchase Program	For	
	Resolution 14. Approve Issuance of Convertible Capital Instruments Corresponding to a Maximum of 198 Million Shares without Preemptive Rights	For	
	Resolution 15. Amend Articles of Association Re: Postal Ballots; Editorial Changes	For	
	Resolution 16. Determine Number of Directors (9)	For	
	Resolution 17. Determine Number of Auditors (2)	For	

	Resolution 18.1. Approve Remuneration of Directors in the Amount of SEK 3.5 Million for Chairman, SEK 1 Million for Vice Chairman, and SEK 715,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 18.2. Approve Remuneration of Auditors	For	
	Resolution 19.1. Reelect Jon-Fredrik Baksaas as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 19.2. Elect Stina Bergfors as New Director	For	
	Resolution 19.3. Reelect Hans Biorck as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 19.4. Reelect Par Boman as Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 19.5. Reelect Kerstin Hessius as Director	For	
	Resolution 19.6. Reelect Fredrik Lundberg as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Too many other time commitments

	Resolution 19.7. Reelect Ulf Riese as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor attendance of Board/committee meetings
	Resolution 19.8. Reelect Arja Taaveniku as Director	Abstain	• Poor attendance of Board/committee meetings
	Resolution 19.9. Reelect Carina Akerstrom as Director	For	
	Resolution 20. Reelect Par Boman as Chairman	Against	
	Resolution 21.1. Ratify Ernst & Young as Auditors	Against	• Auditor tenure
	Resolution 21.2. Ratify PricewaterhouseCoopers as Auditors	For	
	Resolution 22. Approve Remuneration Policy And Other Terms of Employment For Executive Management	Abstain	• Lack of independence on Committee
	Resolution 23. Appoint Auditors in Foundations without Own Management	For	
Event	Resolution	Vote Action	Voting Reason
YAMAHA MOTOR CO. LTD. AGM 24/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 60	For	
	Resolution 2.1. Elect Director Yanagi, Hiroyuki	Against	• Diversity issues
	Resolution 2.2. Elect Director Hidaka, Yoshihiro	Against	• Diversity issues
	Resolution 2.3. Elect Director Watanabe, Katsuaki	For	

	Resolution 2.4. Elect Director Yamaji, Katsuhito	For	
	Resolution 2.5. Elect Director Okawa, Tatsumi	For	
	Resolution 2.6. Elect Director Maruyama, Heiji	For	
	Resolution 2.7. Elect Director Nakata, Takuya	For	
	Resolution 2.8. Elect Director Kamigama, Takehiro	For	
	Resolution 2.9. Elect Director Tashiro, Yuko	For	
	Resolution 2.10. Elect Director Ohashi, Tetsuji	For	
	Resolution 3. Appoint Statutory Auditor Kawai, Eriko	For	
	Resolution 4. Appoint Alternate Statutory Auditor Fujita, Ko	For	
Event	Resolution	Vote Action	Voting Reason
AP MOELLER - MAERSK A/S AGM 23/03/2021 Denmark	Resolution 2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Discharge of Management and Board	For	
	Resolution 4. Approve Allocation of Income and Dividends of DKK 330 Per Share	For	
	Resolution 5. Approve Remuneration Report (Advisory Vote)	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;Lack of performance related pay
	Resolution 6. Authorize Share Repurchase Program	Against	<ul style="list-style-type: none"> • Exceeds investor guidelines
	Resolution 7a. Reelect Bernard L. Bot as Director	For	

	Resolution 7b. Reelect Marc Engel as Director	For	
	Resolution 7c. Reelect Arne Karlsson as Director	Abstain	• Not independent and member of audit/remuneration committee
	Resolution 7d. Elect Amparo Moraleda as New Director	Abstain	• Too many other time commitments
	Resolution 8. Ratify PricewaterhouseCoopers as Auditors	For	
	Resolution 9a. Authorize Board to Declare Extraordinary Dividend	For	
	Resolution 9b. Approve DKK 655.9 Million Reduction in Share Capital via Share Cancellation	For	
	Resolution 9c1. Amend Corporate Purpose	For	
	Resolution 9c2. Amend Articles Re: Editorial Changes due to Requirement for Directors to Hold Class A Shares included in Remuneration Report	For	
	Resolution 9c3. Amend Articles Re: Editorial Changes of Article 6	For	
	Resolution 9c4. Amend Articles Re: Delete Article 15.1	For	
	Resolution 9d. Allow Shareholder Meetings to be Held by Electronic Means Only	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
ARCELIK AS AGM 23/03/2021 Turkey	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	
	Resolution 2. Accept Board Report	For	
	Resolution 3. Accept Audit Report	For	

	Resolution 4. Accept Financial Statements	For	
	Resolution 5. Approve Discharge of Board	For	
	Resolution 6. Approve Allocation of Income	For	
	Resolution 7. Amend Article 6 Re: Capital Related	Against	• Reduction of shareholder rights and protections
	Resolution 8. Approve Share Pledge Program	For	
	Resolution 9. Elect Directors	Against	• Poor handling of Board/sub-committee responsibilities; Too many other time commitments; Diversity issues; Concerns over Board structure; Directors bundled under single resolution
	Resolution 10. Approve Remuneration Policy and Director Remuneration for 2020	Against	• Lack of disclosure
	Resolution 11. Approve Director Remuneration	Against	• Poor disclosure
	Resolution 12. Ratify External Auditors	Against	• Poor disclosure
	Resolution 13. Approve Upper Limit of Donations for 2021 and Receive Information on Donations Made in 2020	Against	• Lack of disclosure
	Resolution 15. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
Event	Resolution	Vote Action	Voting Reason

Bankia S.A. AGM 23/03/2021 Spain	Resolution 1.1. Approve Standalone Financial Statements	For	
	Resolution 1.2. Approve Consolidated Financial Statements	For	
	Resolution 1.3. Approve Non-Financial Information Statement	For	
	Resolution 1.4. Approve Discharge of Board	Against	• Diversity Issues
	Resolution 1.5. Approve Allocation of Income	For	
	Resolution 2.1. Reelect Jose Ignacio Goirigolzarri Tellaeche as Director	Abstain	• Proposed term in office is too long;Non-independent Chairman
	Resolution 2.2. Reelect Antonio Ortega Parra as Director	Abstain	• Proposed term in office is too long
	Resolution 2.3. Reelect Jorge Cosmen Menendez-Castanedo as Director	Abstain	• Proposed term in office is too long
	Resolution 2.4. Reelect Jose Luis Feito Higuera as Director	Abstain	• Proposed term in office is too long
	Resolution 2.5. Reelect Fernando Fernández Mendez de Andes as Director	Abstain	• Proposed term in office is too long
	Resolution 2.6. Reelect Laura Gonzalez Molero as Director	Abstain	• Proposed term in office is too long
	Resolution 3. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 4. Advisory Vote on Remuneration Report	For (Exceptional)	Under normal circumstances we would not be able to support this resolution because disclosure around remuneration remains limited. However, given the fact that no bonus was paid during the year, we are exceptionally supporting.

Event	Resolution	Vote Action	Voting Reason
BlackRock North American Income Trust Plc AGM 23/03/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve the Company's Dividend Policy	For	
	Resolution 4. Re-elect Simon Miller as Director	For	
	Resolution 5. Re-elect Christopher Casey as Director	For	
	Resolution 6. Re-elect Andrew Irvine as Director	For	
	Resolution 7. Re-elect Alice Ryder as Director	For	
	Resolution 8. Re-elect Melanie Roberts as Director	For	
	Resolution 9. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 10. Authorise the Audit and Management Engagement Committee to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason

CARGOTEC CORP AGM 23/03/2021 Finland	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Approve Allocation of Income and Dividends of EUR 1.07 Per Class A Share and EUR 1.08 Per Class B Share	For	
	Resolution 9. Approve Discharge of Board and President	For	
	Resolution 10. Approve Remuneration Report (Advisory Vote)	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Poor disclosure;Lack of performance related pay;Inappropriate discretionary payments
	Resolution 11. Approve Remuneration of Directors in the Amount of EUR 85,000 for Chairman, EUR 60,000 for Vice Chairman, and EUR 45,000 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	Abstain	<ul style="list-style-type: none"> • Lack of independence on committee
	Resolution 12. Fix Number of Directors at Nine	For	
	Resolution 13. Reelect Tapio Hakakari, Ilkka Herlin, Teresa Kemppi-Vasama, Johanna Lamminen, Kaisa Olkkonen, Teuvo Salminen and Heikki Soljama as Directors; Elect Jaakko Eskola and Casimir Lindholm as New Directors	Against	<ul style="list-style-type: none"> • Concerns over Board structure;Directors bundled under single resolution
	Resolution 14. Approve Remuneration of Auditors	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees

	Resolution 15. Fix Number of Auditors at One	For	
	Resolution 16. Ratify Ernst & Young as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 17. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
CHINA NATIONAL BUILDING MATERIAL CO LTD EGM 23/03/2021 China	Resolution 1. Approve CNBM Indicative Agreement, CNBM Supplemental Agreement, Restructuring and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
CHUGAI PHARMACEUTICAL CO LTD AGM 23/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 30	For	
	Resolution 2.1. Elect Director Oku, Masayuki	For	
	Resolution 2.2. Elect Director Ichimaru, Yoichiro	For	
	Resolution 2.3. Elect Director Christoph Franz	For	
	Resolution 2.4. Elect Director William N. Anderson	For	
	Resolution 2.5. Elect Director James H. Sabry	For	
	Resolution 3. Appoint Statutory Auditor Ohashi, Yoshiaki	For	
Event	Resolution	Vote Action	Voting Reason
CREST NICHOLSON HOLDINGS PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

23/03/2021 United Kingdom	Resolution 2. Re-elect Iain Ferguson as Director	For (Exceptional)	Under normal circumstances we would not have supported the re-election of the Chair to reflect two concerns: (1) aggregate board commitments / 2 other Chair roles (raising questions over how he can effectively fulfil his role as Chair) and (2) the lack of ethnic diversity on the Board. However, we exceptionally supported his re-election because on the overboarding issue, we are mindful that one of his other Chair roles is Personal Assets Trust, an externally managed investment trust which does not require the same amount of time as a normal operating company does (the Board states that it represents half the commitment of a FTSE 250 Chair appointment). In respect of the diversity issue, we welcome that 'the Committee intends to prioritise meeting the recommendations of the Parker Review (which recommends at least one director from an ethnic minority background for FTSE 250 companies by 2024) in its next, and future recruitment processes.' Further, the Board has strong gender diversity (50% of the directors are female) and there is also a good number of women in its senior management.
	Resolution 3. Re-elect Peter Truscott as Director	For	
	Resolution 4. Re-elect Duncan Cooper as Director	For	
	Resolution 5. Re-elect Tom Nicholson as Director	For	
	Resolution 6. Re-elect Lucinda Bell as Director	For	
	Resolution 7. Re-elect Sharon Flood as Director	For	

	Resolution 8. Re-elect Louise Hardy as Director	For	
	Resolution 9. Re-elect Octavia Morley as Director	For	
	Resolution 10. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 11. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Approve Remuneration Report	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
H LUNDBECK A/S AGM 23/03/2021 Denmark	Resolution 2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of DKK 2.50 Per Share	For	
	Resolution 4. Approve Remuneration Report (Advisory Vote)	Against	• Lack of retrospective disclosure on bonus awards; Poor disclosure
	Resolution 5. Set Number of Members of Board up to Eight; Amend Articles Accordingly	For	

	Resolution 6.1. Reelect Lars Soren Rasmussen as Director	Abstain	• Diversity issues
	Resolution 6.2. Reelect Lene Skole-Sorensen as Director	For	
	Resolution 6.3. Reelect Lars Erik Holmqvist as Director	Abstain	• Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 6.4. Reelect Jeffrey Berkowitz as Director	For	
	Resolution 6.5. Reelect Jeremy Max Levin as Director	Abstain	• Too many other time commitments
	Resolution 6.6. Elect Santiago Arroyo as New Director	For	
	Resolution 7. Approve Remuneration of Directors in the Amount of DKK 1.2 million for Chairman, DKK 800,000 for Vice Chairman and DKK 400,000 for Other Directors; Approve Fees for Committee Work	For	
	Resolution 8. Ratify PricewaterhouseCoopers as Auditors	For	
	Resolution 9.1. Authorize Share Repurchase Program	For	
	Resolution 9.2. Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Against	• Too much discretion; Lack of disclosure
	Resolution 9.3. Allow Shareholder Meetings to be Held by Electronic Means Only	Against	

	Resolution 9.4.a. Adopt English as Corporate Language; Amend Articles Accordingly	For	
	Resolution 9.4.b. Change Language of the Company's General Meetings to English at Board's Discretion; Amend Articles Accordingly	For	
	Resolution 9.4.c. Prepare Documents in Connection with General Meetings in English; Amend Articles Accordingly	For	
	Resolution 9.4.d. Approve Company Announcements in English; Amend Articles Accordingly	For	
	Resolution 9.5. Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	
Event	Resolution	Vote Action	Voting Reason
HULIC CO LTD AGM 23/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 18.5	For	
	Resolution 2. Amend Articles to Amend Business Lines	Against	
	Resolution 3. Appoint Statutory Auditor Okamoto, Masahiro	For	
Event	Resolution	Vote Action	Voting Reason
HYUNDAI STEEL CO AGM 23/03/2021	Resolution 1. Approve Financial Statements and Allocation of Income	Against	<ul style="list-style-type: none"> • Lack of disclosure

South Korea	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Kim Won-jin as Inside Director	For	
	Resolution 3.2. Elect Kim Sang-yong as Outside Director	For	
	Resolution 3.3. Elect Yoo Jeong-han as Outside Director	For	
	Resolution 4. Elect Yoo Jeong-han as a Member of Audit Committee	For	
	Resolution 5. Elect Jang Geum-ju as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
KOTAK MAHINDRA BANK LTD EGM 23/03/2021 India	Resolution 1. Approve Material Related Party Transactions with Infina Finance Private Limited	For	
	Resolution 2. Approve Material Related Party Transactions with Uday Suresh Kotak	For	
Event	Resolution	Vote Action	Voting Reason
LG DISPLAY CO LTD AGM 23/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Elect Lee Byung-ho as Outside Director	For	

	Resolution 4. Elect Moon Du-cheol as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
LOTTE CHEMICAL CORP AGM 23/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Elect Three Inside Directors and One Non-Independent Non-Executive Director (Bundled)	Against	• Concerns over Board structure;Directors bundled under single resolution
	Resolution 4. Elect Nam Hye-jeong as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 6. Approve Terms of Retirement Pay	For	
Event	Resolution	Vote Action	Voting Reason
LOTTE CHILSUNG BEVERAGE CO LTD AGM 23/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Park Yoon-gi as Inside Director	For	

	Resolution 3.2. Elect Song Hyo-jin as Inside Director	For	
	Resolution 3.3. Elect Lim Gyeong-gu as Outside Director	For	
	Resolution 3.4. Elect Cho Hyeon-wook as Outside Director	For	
	Resolution 4.1. Elect Lim Gyeong-gu as a Member of Audit Committee	For	
	Resolution 4.2. Elect Cho Hyeon-wook as a Member of Audit Committee	For	
	Resolution 5. Elect Han Bo-hyeong as Outside Director to Serve as an Audit Committee Member	Abstain	• Poor attendance of Board/committee meetings
	Resolution 6. Approve Terms of Retirement Pay	For	
	Resolution 7. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
LOTTE SHOPPING CO LTD AGM 23/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Kang Hee-tae as Inside Director	Against	• Combined CEO/Chairman
	Resolution 3.2. Elect Kang Seong-hyeon as Inside Director	For	
	Resolution 3.3. Elect Choi Young-jun as Inside Director	For	

	Resolution 3.4. Elect Jeon Mi-young as Outside Director	For	
	Resolution 4. Elect Kim Doh-seong as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 6. Approve Terms of Retirement Pay	For	
Event	Resolution	Vote Action	Voting Reason
NABTESCO CORPORATION AGM 23/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 34	For	
	Resolution 2.1. Elect Director Teramoto, Katsuhiro	For	
	Resolution 2.2. Elect Director Hakoda, Daisuke	For	
	Resolution 2.3. Elect Director Naoki, Shigeru	For	
	Resolution 2.4. Elect Director Kitamura, Akiyoshi	For	
	Resolution 2.5. Elect Director Habe, Atsushi	For	
	Resolution 2.6. Elect Director Kimura, Kazumasa	For	
	Resolution 2.7. Elect Director Uchida, Norio	For	
	Resolution 2.8. Elect Director Iizuka, Mari	For	
	Resolution 2.9. Elect Director Mizukoshi, Naoko	For	

	Resolution 2.10. Elect Director Hidaka, Naoki	For	
Event	Resolution	Vote Action	Voting Reason
NHN CORP AGM 23/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Elect Kim Sang-wook as Outside Director to serve as a Member of Audit Committee	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 5. Approve Terms of Retirement Pay	For	
	Resolution 6. Approve Stock Option Grants	Against	• Inadequate disclosure
	Resolution 7. Extension of Stock Option Exercise Period	For	
	Resolution 8. Extension of Stock Option Exercise Period by the Board's Resolution	For	
Event	Resolution	Vote Action	Voting Reason
NHN KCP CORP AGM 23/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Jeong Yeon-hun as Non-Independent Non-Executive Director	For	

	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
RANDSTAD NV AGM 23/03/2021 Netherlands	Resolution 2b. Approve Remuneration Report	Abstain	• Poor performance linkage
	Resolution 2c. Adopt Financial Statements	For	
	Resolution 2e. Approve Regular Dividends of EUR 1.62 Per Share	For	
	Resolution 2f. Approve Special Dividends of EUR 1.62 Per Share	For	
	Resolution 3a. Approve Discharge of Management Board	For	
	Resolution 3b. Approve Discharge of Supervisory Board	For	
	Resolution 4. Amend Remuneration Policy	For	
	Resolution 5. Elect Sander van't Noordende to Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6a. Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Exclude Preemptive Rights	For	
	Resolution 6b. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 6c. Authorize Cancel Repurchase of Up to 10 Percent of Issued Share Capital under Item 6b	For	
	Resolution 7. Ratify Deloitte as Auditors	For	
Event	Resolution	Vote Action	Voting Reason

RIYAD BANK AGM 23/03/2021 Saudi Arabia	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 3. Approve Discharge of Directors for FY 2020	Against	• Diversity Issues
	Resolution 4. Approve Remuneration of Directors of SAR 5,945 Thousand for FY 2020	For	
	Resolution 5. Approve Dividends of SAR 0.50 Per Share for FY 2020	For	
	Resolution 6. Approve Interim Dividends Semi Annually or Quarterly for FY 2021	For	
	Resolution 7. Ratify Auditors and Fix Their Remuneration for Q1, Q2, Q3, Annual Financial Statement of FY 2021 and Q1 of FY 2022 and Provide Zakat and TAX Services	Against	• Poor disclosure
	Resolution 8. Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	
	Resolution 9. Approve Related Party Transactions Re: General Organization for Social Insurance	For	
	Resolution 10. Approve Related Party Transactions Re: Saudi Telecom Company	For	
Event	Resolution	Vote Action	Voting Reason

SCHINDLER HOLDING AG AGM 23/03/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income and Dividends of CHF 4.00 per Share and Participation Certificate	For	
	Resolution 3. Approve Discharge of Board and Senior Management	Against	<ul style="list-style-type: none"> • Material governance concerns
	Resolution 4.1. Approve Variable Remuneration of Directors in the Amount of CHF 4.6 Million	Against	<ul style="list-style-type: none"> • Poor disclosure
	Resolution 4.2. Approve Variable Remuneration of Executive Committee in the Amount of CHF 11.3 Million	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Options at discount to market price;Poor disclosure
	Resolution 4.3. Approve Fixed Remuneration of Directors in the Amount of CHF 7 Million	For	
	Resolution 4.4. Approve Fixed Remuneration of Executive Committee in the Amount of CHF 11.6 Million	Abstain	<ul style="list-style-type: none"> • Lack of independence on committee
	Resolution 5.1. Reelect Silvio Napoli as Director and Board Chairman	Against	<ul style="list-style-type: none"> • Lack of independence on Board;Diversity issues;Non-independent Chairman
	Resolution 5.2. Elect Adam Keswick as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Too many other time commitments
	Resolution 5.3. Elect Günter Schaeuble as Director	Against	<ul style="list-style-type: none"> • Lack of independence on Board
	Resolution 5.4.1. Reelect Alfred Schindler as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 5.4.2. Reelect Pius Baschera as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board

	Resolution 5.4.3. Reelect Erich Ammann as Director	Against	• Lack of independence on Board;Member of certain sub-committees which is inappropriate
	Resolution 5.4.4. Reelect Luc Bonnard as Director	Against	• Not independent and lack of independence on Board
	Resolution 5.4.5. Reelect Patrice Bula as Director	Against	• Too many other time commitments
	Resolution 5.4.6. Reelect Monika Buetler as Director	For	
	Resolution 5.4.7. Reelect Orit Gadiesh as Director	Against	• Lack of independence on Board
	Resolution 5.4.8. Reelect Tobias Staehelin as Director	Against	• Lack of independence on Board
	Resolution 5.4.9. Reelect Carole Vischer as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5.5. Appoint Adam Keswick as Member of the Compensation Committee	Against	
	Resolution 5.6.1. Reappoint Pius Baschera as Member of the Compensation Committee	Against	
	Resolution 5.6.2. Reappoint Patrice Bula as Member of the Compensation Committee	For	
	Resolution 5.7. Designate Adrian von Segesser as Independent Proxy	For	
	Resolution 5.8. Ratify PricewaterhouseCoopers AG as Auditors	For	
	Resolution 6. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason

SEAZEN HOLDINGS CO LTD EGM 23/03/2021 China	Resolution 1. Approve Extension of Resolution Validity Period of Private Placement of Shares	For	
	Resolution 2. Approve Authorization of Board to Handle All Related Matters of Private Placement of Shares	For	
	Resolution 3. Amend Articles of Association	For	
	Resolution 4. Approve Loan Application	For	
	Resolution 5. Approve Decrease in Capital for Co-Investment Project Companies	For	
Event	Resolution	Vote Action	Voting Reason
SGS SA AGM 23/03/2021 Switzerland	Resolution 1.1. Accept Financial Statements and Statutory Reports	For	
	Resolution 1.2. Approve Remuneration Report (Non-Binding)	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Inappropriate discretionary payments
	Resolution 2. Approve Discharge of Board and Senior Management	Abstain	<ul style="list-style-type: none"> • Supporting Discharge may restrict future legal action
	Resolution 3. Approve Allocation of Income and Dividends of CHF 80.00 per Share	For	
	Resolution 4.1a. Reelect Calvin Grieder as Director	For	
	Resolution 4.1b. Reelect Sami Atiya as Director	For	
	Resolution 4.1c. Reelect Paul Desmarais as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 4.1d. Reelect Ian Gallienne as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments;Diversity issues

	Resolution 4.1e. Reelect Shelby du Pasquier as Director	For	
	Resolution 4.1f. Reelect Kory Sorenson as Director	For	
	Resolution 4.1g. Reelect Tobias Hartmann as Director	Against	• Too many other time commitments
	Resolution 4.1h. Elect Janet Vergis as Director	For	
	Resolution 4.2. Reelect Calvin Grieder as Board Chairman	Against	
	Resolution 4.3.1. Reappoint Ian Gallienne as Member of the Compensation Committee	Against	
	Resolution 4.3.2. Reappoint Shelby du Pasquier as Member of the Compensation Committee	Against	
	Resolution 4.3.3. Reappoint Kory Sorenson as Member of the Compensation Committee	For	
	Resolution 4.4. Ratify PricewaterhouseCoopers SA as Auditors	For	
	Resolution 4.5. Designate Jeandin & Defacqz as Independent Proxy	For	
	Resolution 5.1. Approve Remuneration of Directors in the Amount of CHF 2.3 Million	For	
	Resolution 5.2. Approve Fixed Remuneration of Executive Committee in the Amount of CHF 14 Million	Abstain	• Lack of independence on committee

	Resolution 5.3. Approve Variable Remuneration of Executive Committee in the Amount of CHF 3.1 Million	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards
	Resolution 5.4. Approve Long Term Incentive Plan for Executive Committee in the Amount of CHF 26 Million	Abstain	• Lack of independence on committee
	Resolution 6. Approve CHF 70,700 Reduction in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 7. Approve Creation of CHF 500,000 Pool of Capital without Preemptive Rights	For	
	Resolution 8. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
Standard Life Private Equity Trust PLC GBP AGM 23/03/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve the Company's Dividend Policy	For	
	Resolution 4. Re-elect Jonathon Bond as Director	For	
	Resolution 5. Re-elect Alan Devine as Director	For	
	Resolution 6. Re-elect Christina McComb as Director	For	
	Resolution 7. Re-elect Diane Seymour-Williams as Director	For	

	Resolution 8. Re-elect Calum Thomson as Director	For	
	Resolution 9. Reappoint BDO LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 15. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only, aside from hybrid, general meetings. However, considering that the company has explained that COVID-19 is the reason for the change and have no present intention of holding a virtual-only meeting. The Board will only use virtual meetings in extreme operating circumstances where physical meetings are prohibited.
Event	Resolution	Vote Action	Voting Reason
SWISS PRIME SITE AG AGM 23/03/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report (Non-Binding)	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 3. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action

	Resolution 4. Approve Allocation of Income and Dividends of CHF 3.35 per Registered Share	For	
	Resolution 5.1. Approve Remuneration of Directors in the Amount of CHF 1.8 Million	For	
	Resolution 5.2. Approve Fixed and Variable Remuneration of Executive Committee in the Amount of CHF 8.3 Million	For	
	Resolution 6. Approve Creation of CHF 107.1 Million Pool of Authorized Capital without Preemptive Rights	For	
	Resolution 7.1.1. Reelect Ton Buechner as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 7.1.2. Reelect Christopher Chambers as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 7.1.3. Reelect Barbara Frei-Spreiter as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 7.1.4. Reelect Gabrielle Nater-Bass as Director	For	
	Resolution 7.1.5. Reelect Mario Seris as Director	For	
	Resolution 7.1.6. Reelect Thomas Studhalter as Director	For	

	Resolution 7.1.7. Elect Barbara Knoflach as Director	For	
	Resolution 7.2. Reelect Ton Buechner as Board Chairman	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 7.3.1. Reappoint Christopher Chambers as Member of the Nomination and Compensation Committee	For	
	Resolution 7.3.2. Reappoint Barbara Frei-Spreiter as Member of the Nomination and Compensation Committee	Against	
	Resolution 7.3.3. Reappoint Gabrielle Nater-Bass as Member of the Nomination and Compensation Committee	For	
	Resolution 7.4. Designate Paul Wiesli as Independent Proxy	For	
	Resolution 7.5. Ratify KPMG AG as Auditors	Against	• Auditor tenure
	Resolution 8. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
WAL MART DE MEXICO SAB DE CV AGM 23/03/2021	Resolution 1a. Approve Report of Audit and Corporate Practices Committees	For	

Mexico	Resolution 1b. Approve CEO's Report and Board Opinion on CEO's Report	For	
	Resolution 1c. Approve Board of Directors' Report	For	
	Resolution 2. Approve Consolidated Financial Statements	Against	• Lack of disclosure
	Resolution 3. Approve Allocation of Income and Dividends of MXN 1.63 Per Share	For	
	Resolution 4. Approve Report and Resolutions Re: Employee Stock Purchase Plan	Against	• Inadequate disclosure
	Resolution 5. Approve Report on Share Repurchase Reserves	Against	
	Resolution 6a1. Elect or Ratify Enrique Ostale as Director	Abstain	• Non-independent Chairman
	Resolution 6a2. Elect or Ratify Richard Mayfield as Director	For	
	Resolution 6a3. Elect or Ratify Amanda Whalen as Director	For	
	Resolution 6a4. Elect or Ratify Tom Ward as Director	For	
	Resolution 6a5. Elect or Ratify Kirsten Evans as Director	For	
	Resolution 6a6. Elect or Ratify Guilherme Loureiro as Director	For	
	Resolution 6a7. Elect or Ratify Adolfo Cerezo as Director	For	
	Resolution 6a8. Elect or Ratify Blanca Trevino as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 6a9. Elect or Ratify Roberto Newell as Director	For	

	Resolution 6a10. Elect or Ratify Ernesto Cervera as Director	For	
	Resolution 6a11. Elect or Ratify Eric Perez Grovas as Director	For	
	Resolution 6b1. Elect or Ratify Adolfo Cerezo as Chairman of Audit and Corporate Practices Committees	For	
	Resolution 6b2. Approve Discharge of Board of Directors and Officers	For	
	Resolution 6b3. Approve Directors and Officers Liability	For	
	Resolution 6c1. Approve Remuneration of Board Chairman	For	
	Resolution 6c2. Approve Remuneration of Director	For	
	Resolution 6c3. Approve Remuneration of Chairman of Audit and Corporate Practices Committees	For	
	Resolution 6c4. Approve Remuneration of Member of Audit and Corporate Practices Committees	For	
	Resolution 7. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
CITYCON OYJ AGM 22/03/2021 Finland	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Approve Allocation of Income and Dividends of EUR 0.05 Per Share	For	

	Resolution 9. Approve Discharge of Board and President	For	
	Resolution 10. Approve Remuneration Report (Advisory Vote)	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Poor disclosure;Inappropriate discretionary payments
	Resolution 11. Approve Remuneration of Directors in the Amount of EUR 160,000 for Chairman, EUR 70,000 for Deputy Chairman and EUR 50,000 for Other Directors; Approve Meeting Fees; Approve Remuneration for Committee Work	For	
	Resolution 12. Fix Number of Directors at Ten	For	
	Resolution 13. Reelect Chaim Katzman, Yehuda Angster, Arnold de Haan, Zvi Gordon, David Lukes, Andrea Orlandi, Per-Anders Ovin, Ofer Stark, Ariella Zochovitzky and Alexandre Koifman as Directors	Against	<ul style="list-style-type: none"> • Too many other time commitments;Diversity issues;Concerns over Board structure;Directors bundled under single resolution
	Resolution 14. Approve Remuneration of Auditors	For	
	Resolution 15. Renew Appointment of Ernst & Young as Auditors	For	
	Resolution 16. Approve Issuance of up to 17 Million Shares without Preemptive Rights	For	
	Resolution 17. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason

FOLLI FOLLIE SA EGM 22/03/2021 Greece	Resolution 1. Approve Rehabilitation Agreement	For	
Event	Resolution	Vote Action	Voting Reason
HITHINK ROYALFLUSH INFORMATION NETWORK CO LTD AGM 22/03/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Annual Report and Summary	For	
	Resolution 4. Approve Financial Statements	For	
	Resolution 5. Approve Profit Distribution	For	
	Resolution 6. Approve to Appoint Auditor	Against	• Poor disclosure
	Resolution 7. Approve Amendments to Articles of Association	For	
	Resolution 8. Amend Information Disclosure System	For	
	Resolution 9. Amend Related-Party Transaction Decision-Making System	For	
	Resolution 10. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 11. Amend Working System for Independent Directors	For	

	Resolution 12. Amend Directors, Supervisors and Senior Management's Shareholdings in the Company and Its Changes Management System	For	
	Resolution 13. Amend Entrusted Financial Management System	For	
	Resolution 14. Approve Cancellation of Use of Idle Raised Funds for Cash Management and Adjustment on Amount and Term of Financial Products Purchased by Idle Own Funds	Against	
	Resolution 15. Approve Completion of Projects Invested by Raised Funds and Use of Excess Raised Funds to Replenish Working Capital	For	
Event	Resolution	Vote Action	Voting Reason
HYUNDAI MIPO DOCKYARD CO LTD AGM 22/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Elect Shin Hyeon-dae as Inside Director	Against	• Combined CEO/Chairman
	Resolution 4. Elect Ju Hyeong-hwan as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason

KIA CORP AGM 22/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• CHRB concerns;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Choi Jun-Young as Inside Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.2. Elect Han Chol-Su as Outside Director	Against	• Diversity issues
	Resolution 4. Elect Cho Hwa-soon as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
KUWAIT FINANCE HOUSE KSC AGM 22/03/2021 Kuwait	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 3. Approve Fatwa and Shariah Supervisory Board Report for FY 2020	For	
	Resolution 4. Approve Special Report in Financial and Non-Financial Penalties	Against	• Lack of disclosure
	Resolution 5. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 6. Approve Dividends of KWD 0.01 Per Share for FY 2020	For	

	Resolution 7. Authorize Distribution of Bonus Shares of 10 Percent of the Issued and Paid Up Capital Using Voluntary Reserve for FY 2020 and Authorize the Board to Dispose Shares Fractions	For	
	Resolution 8. Approve Transfer of 10 Percent of Net Income to Statutory Reserve and 10 percent to Voluntary Reserve	For	
	Resolution 9. Approve Remuneration of Directors and Committees of KWD 607,862 for FY 2020	For	
	Resolution 10. Approve Directors' Loan and Approve Transactions with Related Party for FY 2021	Against	<ul style="list-style-type: none"> • Lack of transparency
	Resolution 11. Authorize Issuance of Sukuk or Other Shariah Compliant Debt Instruments and Authorize Board to Set Terms of Issuance	Against	<ul style="list-style-type: none"> • Insufficient information
	Resolution 12. Authorize Share Repurchase Program Up to 10 Percent of Issued Share Capital	For	
	Resolution 13. Approve Discharge of Directors for FY 2020	Against	<ul style="list-style-type: none"> • Diversity Issues;Material governance concerns
	Resolution 14. Ratify Auditors and Fix Their Remuneration for FY 2021	Against	<ul style="list-style-type: none"> • Poor disclosure
	Resolution 15. Elect Shariah Supervisory Board Members (Bundled) and Fix Their Remuneration for FY 2021	Against	<ul style="list-style-type: none"> • Directors bundled under single resolution;Lack of disclosure

	Resolution 16. Ratify External Shariah Auditors and Fix Their Remuneration for FY 2021	Against	• Poor disclosure
	Resolution 1. Authorize Capitalization of Reserves for Bonus Issue by 10 Percent Using the Voluntary Reserve from 7,674,138,122 to 8,411,551,934 Shares	For	
	Resolution 2. Approve Increase in Authorized Capital from 11,874,138,122 to 12,641,551,934	For	
	Resolution 3. Amend Article 8 of Memorandum of Association and Article 7 of Articles of Association Re: Change in Capital	For	
Event	Resolution	Vote Action	Voting Reason
MONTAGNE ET NEIGE DEVELOPPEMENT SA EGM 22/03/2021 France	Resolution 1. Approve Transfer from Carry Forward Account to Issuance Premium Account	For	
	Resolution 2. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
Pacific Horizon Investment Trust PLC EGM 22/03/2021 United Kingdom	Resolution 1. Authorise Issue of Equity	For	
	Resolution 2. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 3. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Against	• Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason

SANTANDER BANK POLSKA SA AGM 22/03/2021 Poland	Resolution 2. Elect Meeting Chairman	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Approve Financial Statements	For	
	Resolution 6. Approve Consolidated Financial Statements	For	
	Resolution 7. Approve Management Board Report on Company's and Group's Operations	For	
	Resolution 8. Approve Allocation of Income and Omission of Dividends	For	
	Resolution 9.1. Approve Discharge of Michal Gajewski (CEO)	For	
	Resolution 9.2. Approve Discharge of Andrzej Burliga (Deputy CEO)	For	
	Resolution 9.3. Approve Discharge of Michael McCarthy (Deputy CEO)	For	
	Resolution 9.4. Approve Discharge of Patryk Nowakowski (Management Board Member)	For	
	Resolution 9.5. Approve Discharge of Juan de Porras Aguirre (Deputy CEO)	For	
	Resolution 9.6. Approve Discharge of Arkadiusz Przybyl (Deputy CEO)	For	
	Resolution 9.7. Approve Discharge of Carlos Polaino Izquierdo (Management Board Member)	For	

	Resolution 9.8. Approve Discharge of Maciej Reluga (Management Board Member)	For	
	Resolution 9.9. Approve Discharge of Dorota Strojowska (Management Board Member)	For	
	Resolution 10. Approve Remuneration Report	Against	• Poor disclosure
	Resolution 11. Approve Supervisory Board Report	For	
	Resolution 12.1. Approve Discharge of Gerry Byrne (Supervisory Board Chairman)	For	
	Resolution 12.2. Approve Discharge of Dominika Bettman (Supervisory Board Member)	For	
	Resolution 12.3. Approve Discharge of Jose Garcia Cantera (Supervisory Board Member)	For	
	Resolution 12.4. Approve Discharge of Danuta Dabrowska (Supervisory Board Member)	For	
	Resolution 12.5. Approve Discharge of Isabel Guerreiro (Supervisory Board Member)	For	
	Resolution 12.6. Approve Discharge of David Hexter (Supervisory Board Member)	For	
	Resolution 12.7. Approve Discharge of Jose Luis De Mora (Supervisory Board Deputy Chairman)	For	

	Resolution 12.8. Approve Discharge of John Power (Supervisory Board Member)	For	
	Resolution 12.9. Approve Discharge of Jerzy Surma (Supervisory Board Member)	For	
	Resolution 12.10. Approve Discharge of Marynika Woroszylska-Sapieha (Supervisory Board Member)	For	
	Resolution 13. Elect Supervisory Board Member	Against	• Lack of information on nominee
	Resolution 14. Elect Chairman of Supervisory Board	Against	• Lack of information on nominee
	Resolution 15. Approve Terms of Remuneration of Newly Elected Supervisory Board Member; Amend Jun. 22, 2020, AGM, Resolution Re: Approve Terms of Remuneration of Supervisory Board Members	Against	• Poor disclosure
	Resolution 17. Amend Statute	For	
Event	Resolution	Vote Action	Voting Reason
TAV HAVALIMANLARI HOLDING AS AGM 22/03/2021 Turkey	Resolution 1. Open Meeting, Elect Presiding Council of Meeting and Authorize Presiding Council to Sign Minutes of Meeting	For	
	Resolution 2. Accept Board Report	For	
	Resolution 3. Accept Audit Report	For	
	Resolution 4. Accept Financial Statements	For	
	Resolution 5. Approve Discharge of Board	For	

	Resolution 6. Approve Allocation of Income	For	
	Resolution 7. Approve Remuneration Policy	Against	• Lack of disclosure
	Resolution 8. Elect Directors	Against	• Poor handling of Board/sub-committee responsibilities;Concerns over Board structure;Directors bundled under single resolution
	Resolution 9. Approve Director Remuneration	For	
	Resolution 10. Ratify External Auditors	Against	• Poor disclosure
	Resolution 12. Approve Upper Limit of Donations for 2021 and Receive Information on Donations Made in 2020	For	
	Resolution 15. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
Event	Resolution	Vote Action	Voting Reason
GMO INTERNET INC AGM 20/03/2021 Japan	Resolution 1.1. Elect Director Kumagai, Masatoshi	Against	• Lack of independence on Board;Material governance concerns;Diversity issues
	Resolution 1.2. Elect Director Yasuda, Masashi	Against	• Lack of independence on Board;Material governance concerns
	Resolution 1.3. Elect Director Nishiyama, Hiroyuki	Against	• Lack of independence on Board;Material governance concerns
	Resolution 1.4. Elect Director Ainoura, Issei	Against	• Lack of independence on Board;Material governance concerns
	Resolution 1.5. Elect Director Ito, Tadashi	Against	• Lack of independence on Board;Material governance concerns

	Resolution 1.6. Elect Director Yamashita, Hirofumi	Against	• Lack of independence on Board;Material governance concerns
	Resolution 1.7. Elect Director Arisawa, Katsumi	Against	• Lack of independence on Board;Material governance concerns
	Resolution 1.8. Elect Director Horiuchi, Toshiaki	Against	• Lack of independence on Board;Material governance concerns
	Resolution 1.9. Elect Director Arai, Teruhiro	Against	• Lack of independence on Board;Material governance concerns
	Resolution 1.10. Elect Director Hayashi, Yasuo	Against	• Lack of independence on Board;Material governance concerns
	Resolution 1.11. Elect Director Kodama, Kimihiro	Against	• Lack of independence on Board;Material governance concerns
	Resolution 1.12. Elect Director Chujo, Ichiro	Against	• Lack of independence on Board;Material governance concerns
	Resolution 1.13. Elect Director Hashiguchi, Makoto	Against	• Lack of independence on Board;Material governance concerns
	Resolution 1.14. Elect Director Fukui, Atsuko	Against	• Lack of independence on Board;Material governance concerns
	Resolution 1.15. Elect Director Kaneko, Takehito	Against	• Lack of independence on Board;Material governance concerns
	Resolution 1.16. Elect Director Inagaki, Noriko	Against	• Lack of independence on Board;Material governance concerns
	Resolution 1.17. Elect Director Kawasaki, Yuki	Against	• Lack of independence on Board
Event	Resolution	Vote Action	Voting Reason
THK CO. LTD. AGM 20/03/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 7.5	For	
	Resolution 2.1. Elect Director Teramachi, Akihiro	Against	• Lack of independence on Board;Diversity issues
	Resolution 2.2. Elect Director Teramachi, Toshihiro	Against	• Lack of independence on Board

	Resolution 2.3. Elect Director Imano, Hiroshi	Against	• Lack of independence on Board
	Resolution 2.4. Elect Director Maki, Nobuyuki	Against	• Lack of independence on Board
	Resolution 2.5. Elect Director Teramachi, Takashi	Against	• Lack of independence on Board
	Resolution 2.6. Elect Director Shimomaki, Junji	Against	• Lack of independence on Board
	Resolution 2.7. Elect Director Sakai, Junichi	Against	• Lack of independence on Board
	Resolution 2.8. Elect Director Kainosho, Masaaki	Against	• Not independent and lack of independence on Board
Event	Resolution	Vote Action	Voting Reason
AMOREPACIFIC CORP AGM 19/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Seo Gyeong-bae as Inside Director	Against	• Combined CEO/Chairman
	Resolution 3.2. Elect Ahn Se-hong as Inside Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.3. Elect Lee Dong-soon as Inside Director	For	
	Resolution 4. Elect Cho Seong-jin as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5. Approve Terms of Retirement Pay	For	
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason

AMOREPACIFIC GROUP AGM 19/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Elect Seo Gyeong-bae as Inside Director	Against	• Combined CEO/Chairman;Too many other directorships
	Resolution 4. Approve Terms of Retirement Pay	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
Apetra SA Bondholder 19/03/2021 Belgium	Resolution 3. Adopt Financial Statements	Abstain	• Negative impact on bondholders
	Resolution 4. Approve Allocation of Income	Abstain	• Negative impact on bondholders
	Resolution 5. Approve Discharge of Directors	Abstain	• Negative impact on bondholders
	Resolution 6. Approve Discharge of Auditors	Abstain	• Negative impact on bondholders
	Resolution 7. Elect Director Nominated by the Minister of Energy	Abstain	• Negative impact on bondholders
	Resolution 8. Elect Chairman of the Board Nominated by the Minister of Energy	Abstain	• Negative impact on bondholders
Event	Resolution	Vote Action	Voting Reason
BANCOLOMBIA SA AGM 19/03/2021 Colombia	Resolution 2. Approve Meeting Agenda	For	
	Resolution 3. Elect Meeting Approval Committee	For	

	Resolution 4. Present Board and Chairman Reports	For	
	Resolution 5. Present Corporate Governance Report	For	
	Resolution 6. Present Audit Committee's Report	For	
	Resolution 7. Present Individual and Consolidated Financial Statements	For	
	Resolution 8. Present Auditor's Report	For	
	Resolution 9. Approve Financial Statements and Statutory Reports	For	
	Resolution 10. Approve Allocation of Income	For	
	Resolution 11. Elect Directors	Against	• Too many other time commitments;Concerns over Board structure;Directors bundled under single resolution
	Resolution 12. Elect Financial Consumer Representative	For	
Event	Resolution	Vote Action	Voting Reason
BHARTI AIRTEL LTD EGM 19/03/2021 India	Resolution 1. Approve Issuance of Equity Shares on Preferential Basis	For	
Event	Resolution	Vote Action	Voting Reason
CHINA SECURITIES CO LTD EGM 19/03/2021 China	Resolution 1. Approve Change of Registered Capital	For	
	Resolution 2. Amend Articles of Association and Rules and Procedures Regarding General Meetings of Shareholders	For	
Event	Resolution	Vote Action	Voting Reason

COCA-COLA FEMSA SAB DE CV AGM 19/03/2021 Mexico	Resolution 1. Approve Financial Statements and Statutory Reports	Against	• Lack of disclosure
	Resolution 2. Approve Allocation of Income and Cash Dividends	For	
	Resolution 3. Set Maximum Amount of Share Repurchase Reserve	For	
	Resolution 4. Elect Directors and Secretaries; Verify Director's Independence Classification; Approve Their Remuneration	Against	• Too many other time commitments;Diversity issues;Concerns over Board structure;Directors bundled under single resolution
	Resolution 5. Elect Members of Planning and Financing Committee, Audit Committee and Corporate Practices Committee; Elect Chairman of Committees and Fix their Remuneration	Against	
	Resolution 6. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 7. Approve Minutes of Meeting	For	
Event	Resolution	Vote Action	Voting Reason
GRUPO ELEKTRA SAB DE CV AGM 19/03/2021 Mexico	Resolution 1. Approve Board's Report	Against	• Lack of disclosure
	Resolution 2. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 3. Approve Report of Audit Committee	Against	• Lack of disclosure
	Resolution 4. Approve Report of Corporate Practices Committee	Against	• Lack of disclosure

	Resolution 5. Approve Board's Report on Share Repurchase Policy and Share Repurchase Reserve	Against	• Concerns over risk of creeping control
	Resolution 6. Elect and or Ratify Directors, Secretary, Deputy Secretary, and Members of Audit, Corporate Practices and Integrity Committees; Verify Independence Classification; Approve Their Remuneration	Against	• Directors bundled under single resolution;Lack of disclosure
	Resolution 7. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 8. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
HANSSEM CO LTD AGM 19/03/2021 South Korea	Resolution 1. Approve Financial Statements	Against	• Lack of disclosure
	Resolution 2. Approve Appropriation of Income	For	
	Resolution 3. Elect One Inside Director and Two Outside Directors (Bundled)	Against	• Diversity issues;Concerns over Board structure;Directors bundled under single resolution
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 5. Authorize Board to Fix Remuneration of Internal Auditor(s)	For	
	Resolution 6. Elect Members of Audit Committee (Bundled)	Against	
	Resolution 7. Amend Articles of Incorporation	For	
Event	Resolution	Vote Action	Voting Reason

HEICO CORP AGM 19/03/2021 United States	Resolution 1.1. Elect Director Thomas M. Culligan	For	
	Resolution 1.2. Elect Director Adolfo Henriques	For	
	Resolution 1.3. Elect Director Mark H. Hildebrandt	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.4. Elect Director Eric A. Mendelson	For	
	Resolution 1.5. Elect Director Laurans A. Mendelson	Against	• Combined CEO/Chairman
	Resolution 1.6. Elect Director Victor H. Mendelson	For	
	Resolution 1.7. Elect Director Julie Neitzel	For	
	Resolution 1.8. Elect Director Alan Schriesheim	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.9. Elect Director Frank J. Schwitter	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Inappropriate change of control provisions;Concerns over generous benefits
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
Institutional Cash Series plc - BlackRock ICS Euro Liquidity Fund AGM 19/03/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Ratify EY as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
Event	Resolution	Vote Action	Voting Reason

Institutional Cash Series plc - BlackRock ICS Sterling Liquidity Fund AGM 19/03/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Ratify EY as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
Event	Resolution	Vote Action	Voting Reason
Institutional Cash Series plc - BlackRock ICS US Dollar Liquidity Fund AGM 19/03/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Ratify EY as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
Event	Resolution	Vote Action	Voting Reason
KT&G CORP AGM 19/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2. Elect Baek Bok-in as CEO	For	
	Resolution 3. Elect Bang Kyung-man as Inside Director	For	
	Resolution 4. Elect Lim Min-kyu as Outside Director	For	
	Resolution 5. Elect Baek Jong-soo as Outside Director to Serve as an Audit Committee Member	For (Exceptional)	We note that there is only one woman represented on the board. We are exceptionally supporting this year but would keep this under review for next year.
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
KUBOTA CORPORATION AGM 19/03/2021 Japan	Resolution 1.1. Elect Director Kimata, Masatoshi	Against	• Diversity issues
	Resolution 1.2. Elect Director Kitao, Yuichi	Against	• Diversity issues

	Resolution 1.3. Elect Director Yoshikawa, Masato	For	
	Resolution 1.4. Elect Director Kurosawa, Toshihiko	For	
	Resolution 1.5. Elect Director Watanabe, Dai	For	
	Resolution 1.6. Elect Director Matsuda, Yuzuru	For	
	Resolution 1.7. Elect Director Ina, Koichi	For	
	Resolution 1.8. Elect Director Shintaku, Yutaro	For	
	Resolution 1.9. Elect Director Arakane, Kumi	For	
	Resolution 2. Appoint Statutory Auditor Furusawa, Yuri	For	
	Resolution 3. Approve Compensation Ceiling for Directors	For	
	Resolution 4. Approve Annual Bonus	For	
Event	Resolution	Vote Action	Voting Reason
LBX PHARMACY CHAIN JSC EGM 19/03/2021 China	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.4. Approve Issue Price and Pricing Principles	For	

	Resolution 2.5. Approve Issue Size, Amount and Use of Proceeds	For	
	Resolution 2.6. Approve Lock-up Period	For	
	Resolution 2.7. Approve Distribution Arrangement of Cumulative Earnings	For	
	Resolution 2.8. Approve Resolution Validity Period	For	
	Resolution 2.9. Approve Listing Location	For	
	Resolution 3. Approve Plan on Private Placement of Shares	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 6. Approve Counter-dilution Measures in Connection to the Private Placement	For	
	Resolution 7. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 8. Approve Allowance of Directors	For	
Event	Resolution	Vote Action	Voting Reason
LG HOUSEHOLD & HEALTH CARE LTD AGM 19/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	For	
	Resolution 2. Amend Articles of Incorporation	For	

	Resolution 3.1. Elect Kim Hong-gi as Inside Director	For	
	Resolution 3.2. Elect Ha Beom-jong as Non-Independent Non-Executive Director	Against	• Not independent and lack of independence on Board;Diversity issues
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
LG UPLUS CORP AGM 19/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	For	
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Hwang Hyeon-sik as Inside Director	For	
	Resolution 3.2. Elect Kwon Young-soo as Non-Independent Non-Executive Director	Against	• Non-independent Chairman;Too many other time commitments;Diversity issues
	Resolution 3.3. Elect Yoon Seong-su as Outside Director	For	
	Resolution 3.4. Elect Je Hyeon-ju as Outside Director	For	
	Resolution 4. Elect Kim Jong-woo as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5.1. Elect Yoon Seong-su as a Member of Audit Committee	For	
	Resolution 5.2. Elect Je Hyeon-ju as a Member of Audit Committee	For	

	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
LOTTE FINE CHEMICAL CO LTD AGM 19/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Kim Woo-chan as Inside Director	For	
	Resolution 3.2. Elect Ahn Kyung-hyun as Outside Director	For	
	Resolution 3.3. Elect Jung Boo-ok as Non-Independent Non-Executive Director	For	
	Resolution 4. Elect Lee Chang-soo as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5. Elect Ahn Kyung-hyun as a Member of Audit Committee	For	
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 7. Approve Terms of Retirement Pay	For	
Event	Resolution	Vote Action	Voting Reason
MANDO CORP AGM 19/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Elect Cho Seong-hyeon as Inside Director	For	

	Resolution 3. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
OFILM GROUP CO LTD EGM 19/03/2021 China	Resolution 1. Elect Lin Hongping as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
SAMSUNG BIOLOGICS CO LTD AGM 19/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2. Approve Total Remuneration of Inside Directors and Outside Directors	Against	• Concerns over generosity of arrangements
Event	Resolution	Vote Action	Voting Reason
SAMSUNG C&T CORP AGM 19/03/2021 SOUTH KOREA	Resolution 1. Approve Financial Statements and Allocation of Income	For	
	Resolution 2.1.1. Elect Philippe Cochet as Outside Director	Against	• Material governance concerns;Diversity issues
	Resolution 2.1.2. Elect Choi Jung-yeong as Outside Director	For	
	Resolution 2.2.1. Elect Ko Jeong-seok as Inside Director	For	
	Resolution 2.2.2. Elect Oh Se-cheol as Inside Director	For	
	Resolution 2.2.3. Elect Han Seung-hwan as Inside Director	For	
	Resolution 2.2.4. Elect Lee Jun-seo as Inside Director	For	

	Resolution 3. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
SAMSUNG FIRE & MARINE INSURANCE CO LTD AGM 19/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2.1.1. Elect Choi Young Moo as Inside Director	Against	• Diversity issues
	Resolution 2.1.2. Elect Hong Won-hak as Inside Director	For	
	Resolution 2.1.3. Elect Hong Seong-woo as Inside Director	For	
	Resolution 2.2. Elect Kim Sung Jin as Outside Director	For	
	Resolution 3. Elect Kim Sung Jin as a Member of Audit Committee	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
SAMSUNG HEAVY INDUSTRIES CO LTD AGM 19/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2.1. Elect Jeong Jin-taek as Inside Director	For	
	Resolution 2.2. Elect Yoon Jong-hyeon as Inside Director	For	
	Resolution 2.3. Elect Lee Gi-gwon as Outside Director	For	
	Resolution 3. Elect Lee Gi-gwon as a Member of Audit Committee	For	

	Resolution 4. Elect Choi Gang-sik as Outside Director to Serve as an Audit Committee Member	Against	• Diversity issues
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
SAMSUNG SECURITIES CO LTD AGM 19/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2.1. Elect Lim Jong-ryong as Outside Director	For	
	Resolution 2.2. Elect Chang Seok-hoon as Inside Director	Against	• Diversity issues
	Resolution 3. Elect Lim Jong-ryong as a Member of Audit Committee	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
SHANDONG LINGLONG TYRE CO LTD EGM 19/03/2021 China	Resolution 1. Approve External Guarantee Provision Plan	For	
Event	Resolution	Vote Action	Voting Reason
STORA ENSO OYJ AGM 19/03/2021 Finland	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Approve Allocation of Income and Dividends of EUR 0.30 Per Share	For	
	Resolution 8A. Demand Minority Dividend	Abstain	

	Resolution 9. Approve Discharge of Board and President	For	
	Resolution 10. Approve Remuneration Report (Advisory Vote)	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 11. Approve Remuneration of Directors in the Amount of EUR 197,000 for Chairman, EUR 112,000 for Vice Chairman, and EUR 76,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 12. Fix Number of Directors at Nine	For	
	Resolution 13. Reelect Elisabeth Fleuriot, Hock Goh, Mikko Helander, Christiane Kuehne, Antti Makinen (Chair), Richard Nilsson and Hakan Buskheand (Vice Chair) as Directors; Elect Helena Hedblom and Hans Sohlstrom as New Directors	Against	<ul style="list-style-type: none"> • Concerns over Board structure;Directors bundled under single resolution
	Resolution 14. Approve Remuneration of Auditors	For	
	Resolution 15. Ratify PricewaterhouseCoopers as Auditors	For	
	Resolution 16. Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	

	Resolution 17. Approve Issuance of up to 2 Million Class R Shares without Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
TURK TELEKOMUNIKASYON AS AGM 19/03/2021 Turkey	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	
	Resolution 2. Authorize Presiding Council to Sign Minutes of Meeting	For	
	Resolution 5. Accept Financial Statements	For	
	Resolution 6. Approve Discharge of Board	Against	• Diversity Issues;Material governance concerns
	Resolution 7. Approve Director Remuneration	Against	• Lack of independence on committee;Poor disclosure
	Resolution 8. Approve Allocation of Income	For	
	Resolution 9. Ratify External Auditors	Against	• Poor disclosure
	Resolution 10. Approve Donations Made in 2020	For	
	Resolution 15. Authorize Board to Acquire Businesses up to a EUR 125 Million Value	Against	• Material governance concerns;Lack of disclosure;Uncertain whether transaction is positive or negative
	Resolution 16. Authorize Board to Establish New Companies in Relation to Business Acquired	For	
	Resolution 17. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
Event	Resolution	Vote Action	Voting Reason

YUHAN CORP AGM 19/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Cho Wook-je as Inside Director	For	
	Resolution 3.2. Elect Lee Byung-man as Inside Director	For	
	Resolution 3.3. Elect Lee Jung-hee as Non-Independent Non-Executive Director	Against	• Diversity issues
	Resolution 3.4. Elect Shin Young-jae as Outside Director	For	
	Resolution 4. Elect Kim Jun-cheol as Outside Director to Serve as an Audit Committee Member	Against	• Not independent and member of audit/remuneration committee
	Resolution 5.1. Elect Park Dong-jin as a Member of Audit Committee	For	
	Resolution 5.2. Elect Shin Young-jae as a Member of Audit Committee	For	
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 7. Authorize Board to Fix Remuneration of Internal Auditor(s)	For	
Event	Resolution	Vote Action	Voting Reason
Baillie Gifford China Growth Trust Plc EGM 18/03/2021 United Kingdom	Resolution 1. Authorise Issue of Equity	For	
	Resolution 2. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 3. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Against	• Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CHEIL WORLDWIDE INC AGM 18/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2.1. Elect Oh Yoon as Outside Director	For	
	Resolution 2.2. Elect Kim Jong-hyun as Inside Director	For	
	Resolution 3. Appoint Lee Hong-sub as Internal Auditor	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 5. Authorize Board to Fix Remuneration of Internal Auditor(s)	For	
Event	Resolution	Vote Action	Voting Reason
DKSH HOLDING AG AGM 18/03/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Allocation of Income and Dividends of CHF 1.95 per Share	For	
	Resolution 3. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 4.1. Approve Remuneration of Directors in the Amount of CHF 2.8 Million	For	

	Resolution 4.2. Approve Remuneration of Executive Committee in the Amount of CHF 18.5 Million	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Poor disclosure
	Resolution 5.1.1. Reelect Wolfgang Baier as Director	For	
	Resolution 5.1.2. Reelect Jack Clemons as Director	For	
	Resolution 5.1.3. Reelect Marco Gadola as Director	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 5.1.4. Reelect Frank Gulich as Director	For	
	Resolution 5.1.5. Reelect Adrian Keller as Director	For	
	Resolution 5.1.6. Reelect Andreas Keller as Director	For	
	Resolution 5.1.7. Reelect Annette Koehler as Director	For	
	Resolution 5.1.8. Reelect Hans Tanner as Director	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee
	Resolution 5.1.9. Reelect Eunice Zehnder-Lai as Director	For	
	Resolution 5.2. Reelect Marco Gadola as Board Chairman	Against	
	Resolution 5.3.1. Reappoint Frank Gulich as Member of the Nomination and Compensation Committee	Against	
	Resolution 5.3.2. Reappoint Adrian Keller as Member of the Nomination and Compensation Committee	Against	

	Resolution 5.3.3. Reappoint Eunice Zehnder-Lai as Member of the Nomination and Compensation Committee	For	
	Resolution 6. Ratify Ernst & Young AG as Auditors	For	
	Resolution 7. Designate Ernst Widmer as Independent Proxy	For	
	Resolution 8. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
EL PUERTO DE LIVERPOOL SAB DE CV AGM 18/03/2021 Mexico	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Approve Remuneration of Directors and Shareholders Committee Members	Against	• Poor disclosure
	Resolution 5. Elect Directors	Against	• Diversity issues;Directors bundled under single resolution;Lack of disclosure
	Resolution 6. Elect Members of Shareholders Committee	Against	• Diversity issues;Directors bundled under single resolution;Lack of disclosure
	Resolution 7. Ratify and Set Maximum Amount of Share Repurchase Reserve	For	
	Resolution 8. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 9. Approve Minutes of Meeting	For	
Event	Resolution	Vote Action	Voting Reason
GREAT WALL MOTOR CO LTD EGM 18/03/2021 China	Resolution 1. Approve Grant of Reserved Restricted Shares to Directors and Connected Transaction	Against	• LTIs too short term focussed

	Resolution 1. Approve Grant of Reserved Restricted Shares to Directors and Connected Transaction	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
HOTEL SHILLA CO LTD AGM 18/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2. Elect Han In-gyu as Inside Director	Against	• Diversity issues
	Resolution 3. Elect Ju Hyeong-hwan as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
KEYSIGHT TECHNOLOGIES INC AGM 18/03/2021 United States	Resolution 1.1. Elect Director Ronald S. Nersesian	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.
	Resolution 1.2. Elect Director Charles J. Dockendorff	Against	• Diversity issues
	Resolution 1.3. Elect Director Robert A. Rango	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)

	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
Event	Resolution	Vote Action	Voting Reason
LG INNOTEK CO LTD AGM 18/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	For	
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Elect Jung Yeon-chae as Non-Independent Non-Executive Director	Abstain	• Poor attendance of Board/committee meetings
	Resolution 4. Elect Chae Joon as Outside Director to Serve as an Audit Committee Member	Against	• Diversity issues
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
MERITZ SECURITIES CO LTD AGM 18/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2.1. Elect Kim Hyeon-wook as Outside Director	Against	• Diversity issues
	Resolution 2.2. Elect Lee Sang-cheol as Outside Director	For	
	Resolution 3. Elect Koo Jeong-han as Outside Director to Serve as an Audit Committee Member	For	

	Resolution 4.1. Elect Kim Hyeon-wook as a Member of Audit Committee	Against	
	Resolution 4.2. Elect Lee Sang-cheol as a Member of Audit Committee	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	Against	• Concerns over generosity of arrangements
Event	Resolution	Vote Action	Voting Reason
ORION CORP (NEW) AGM 18/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3. Elect Heo Yong-seok as Outside Director	For	
	Resolution 4. Elect Kim Hong-il as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 5. Elect Heo Yong-seok as a Member of Audit Committee	For	
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
S-1 CORPORATION AGM 18/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Elect Lee Jae-hun as Outside Director	For	

	Resolution 3. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 4. Authorize Board to Fix Remuneration of Internal Auditor(s)	For	
Event	Resolution	Vote Action	Voting Reason
SAMSUNG CARD CO LTD AGM 18/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Elect Park Gyeong-guk as Inside Director	For	
	Resolution 3. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
SAMSUNG ENGINEERING CO LTD AGM 18/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure
	Resolution 2.1. Elect Choi Sung-an as Inside Director	Against	• Combined CEO/Chairman;Diversity issues
	Resolution 2.2. Elect Jeong Ju-seong as Inside Director	For	
	Resolution 3. Elect Park Il-dong as Outside Director to Serve as a Member of Audit Committee	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
SAMSUNG LIFE INSURANCE CO LTD AGM 18/03/2021	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Lack of disclosure

South Korea	Resolution 2.1.1. Elect Kang Yoon-gu as Outside Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, women represent less than 20% of the board. However, we have exceptionally supported their re-election given that a female director has joined the board this year.
	Resolution 2.1.2. Elect Cho Bae-suk as Outside Director	For	
	Resolution 2.2.1. Elect Jang Deok-hui as Inside Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 3. Elect Cho Bae-suk as a Member of Audit Committee	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
SAUDI KAYAN PETROCHEMICAL COMPANY SJSC AGM 18/03/2021 Saudi Arabia	Resolution 1. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 2. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 3. Approve Board Report on Company Operations for FY 2020	For	

	Resolution 4. Ratify Auditors and Fix Their Remuneration for Q2, Q3 and Q4 of FY 2021 and Q1 of FY 2022	Against	• Poor disclosure
	Resolution 5. Approve Discharge of Directors for FY 2021	For	
	Resolution 6. Approve Remuneration of Directors of SAR 1,400,000 for FY 2020	For	
	Resolution 7.1. Elect Ahmed Abou Talaf as Director	Abstain	• Lack of information on nominee
	Resolution 7.2. Elect Ahmed Al Madani as Director	Abstain	• Lack of information on nominee
	Resolution 7.3. Elect Ahmed Murad as Director	Abstain	• Lack of information on nominee
	Resolution 7.4. Elect Bashar Kayyali as Director	Abstain	• Lack of information on nominee
	Resolution 7.5. Elect Khalid Al Khudhari as Director	Abstain	• Lack of information on nominee
	Resolution 7.6. Elect Tariq Al Anqari as Director	Abstain	• Lack of information on nominee
	Resolution 7.7. Elect Talal Al Moammar as Director	Abstain	• Lack of information on nominee
	Resolution 7.8. Elect Abdulazeez Al Sudeis as Director	Abstain	• Lack of information on nominee
	Resolution 7.9. Elect Abdullah Barakat as Director	Abstain	• Lack of information on nominee
	Resolution 7.10. Elect Abdullah Al Harbi as Director	Abstain	• Lack of information on nominee
	Resolution 7.11. Elect Omar Mukharesh as Director	Abstain	• Lack of information on nominee
	Resolution 7.12. Elect Ahad Ouweidhah as Director	Abstain	• Lack of information on nominee

	Resolution 7.13. Elect Majid Al Suweigh as Director	Abstain	• Lack of information on nominee
	Resolution 7.14. Elect Mohammed Al Moammar as Director	Abstain	• Lack of information on nominee
	Resolution 7.15. Elect Hani Al Zeid as Director	Abstain	• Lack of information on nominee
	Resolution 7.16. Elect Ahmed Al Sheikh as Director	Abstain	• Lack of information on nominee
	Resolution 7.17. Elect Mohammed Al Zahrani as Director	Abstain	• Lack of information on nominee
	Resolution 7.18. Elect Waleed Al Shalfan as Director	Abstain	• Lack of information on nominee
	Resolution 7.19. Elect Khalid Al Qarni as Director	Abstain	• Lack of information on nominee
	Resolution 8. Elect Members of Audit Committee, Approve its Charter and Remuneration of Its Members	Against	
Event	Resolution	Vote Action	Voting Reason
Shufersal Ltd Class B EGM 18/03/2021 Israel	Resolution 1. Approve Compensation Terms of Yaki Yacov Vadmani, Chairman	Against	
	Resolution 2. Approve Adaptation Grant to Mauricio Wior, Former Chairman	Against	
Event	Resolution	Vote Action	Voting Reason
SIGNATURE AVIATION PLC Court Meeting 18/03/2021 United Kingdom	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve Matters Relating to the Recommended Cash Acquisition of Signature Aviation plc by Brown Bidco Limited	For	

Event	Resolution	Vote Action	Voting Reason
TOSHIBA CORPORATION EGM 18/03/2021 Japan	Resolution 1. Appoint Three Individuals to Investigate Status of Operations and Property of the Company	For (Exceptional)	A vote FOR this shareholder proposal is warranted because:- An independent investigation is called for given doubts over the legitimacy of Toshiba's earlier investigation whose conclusions were drawn based on one-sided conversations.- Conducting an investigation in the way requested by Effissimo is unlikely to divert managerial resources away from business operations and the cost burden on Toshiba should be minimal, as in setting the investigation scope, investigators are expected to consider the costs potentially incurred by Toshiba, so that it should be set to the extent socially reasonable, and if Toshiba refuses to pay the costs, Effissimo will pay them.- Now that Toshiba is once again listed on the First Section of the Tokyo Stock Exchange, the company should increase transparency and establish a solid corporate governance system through an independent investigation.
	Resolution 2. Amend Articles to Mandate Shareholder Approval for Strategic Investment Policies including Capital Strategies	Against	
Event	Resolution	Vote Action	Voting Reason
TRANSDIGM GROUP INC AGM 18/03/2021 United States	Resolution 1.1. Elect Director David Barr	For	
	Resolution 1.2. Elect Director Mervin Dunn	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues

	Resolution 1.3. Elect Director Michael S. Graff	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.4. Elect Director Sean P. Hennessy	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.5. Elect Director W. Nicholas Howley	Against	<ul style="list-style-type: none"> • Lack of independence on Board;Material governance concerns;Non-independent Chairman
	Resolution 1.6. Elect Director Raymond F. Laubenthal	For	
	Resolution 1.7. Elect Director Gary E. McCullough	For	
	Resolution 1.8. Elect Director Michele Santana	For	
	Resolution 1.9. Elect Director Robert J. Small	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.10. Elect Director John Staer	For	
	Resolution 1.11. Elect Director Kevin Stein	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Concerns over generosity of arrangements;Inadequate response despite low support at last AGM;Poor performance linkage;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason

TRIP.COM GROUP LTD EGM (ADR) 18/03/2021 Cayman Islands	Resolution 1. Approve Change of Company's Authorized Share Capital by One-to-Eight Subdivision of Shares	For	
Event	Resolution	Vote Action	Voting Reason
TULLOW OIL PLC EGM 18/03/2021 United Kingdom	Resolution 1. Approve Disposal of Tullow Equatorial Guinea Limited	For	
Event	Resolution	Vote Action	Voting Reason
AECC AVIATION POWER CO LTD EGM 17/03/2021 China	Resolution 1.1. Elect Yang Sen as Non-Independent Director	Against	• Non-independent director being proposed;Diversity issues
	Resolution 1.2. Elect Yan Jianxing as Non-Independent Director	For	
	Resolution 1.3. Elect Zhang Zi as Non-Independent Director	For	
	Resolution 1.4. Elect Li Jun as Non-Independent Director	Against	• Poor attendance of board/committee meetings
	Resolution 1.5. Elect Sun Hongwei as Non-Independent Director	Against	• Poor attendance of board/committee meetings
	Resolution 1.6. Elect Jia Dafeng as Non-Independent Director	For	
	Resolution 1.7. Elect Yang Xianfeng as Non-Independent Director	For	
	Resolution 2.1. Elect Li Jinlin as Independent Director	For	
	Resolution 2.2. Elect Liu Zhimeng as Independent Director	For	
	Resolution 2.3. Elect Wang Zhanxue as Independent Director	For	
	Resolution 2.4. Elect Du Jian as Independent Director	For	

	Resolution 3.1. Elect Mou Xin as Supervisor	For	
	Resolution 3.2. Elect Wang Lutang as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
AGILENT TECHNOLOGIES INC AGM 17/03/2021 United States	Resolution 1.1. Elect Director Mala Anand	For	
	Resolution 1.2. Elect Director Koh Boon Hwee	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues
	Resolution 1.3. Elect Director Michael R. McMullen	For	
	Resolution 1.4. Elect Director Daniel K. Podolsky	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Concerns over generous benefits;Lack of performance related pay
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	<ul style="list-style-type: none"> • Auditor tenure
Event	Resolution	Vote Action	Voting Reason
COOPER COMPANIES INC AGM 17/03/2021 United States	Resolution 1.1. Elect Director Colleen E. Jay	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director William A. Kozy	Against	<ul style="list-style-type: none"> • Ethnic diversity issues
	Resolution 1.3. Elect Director Jody S. Lindell	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.4. Elect Director Teresa S. Madden	For	

	Resolution 1.5. Elect Director Gary S. Petersmeyer	For	
	Resolution 1.6. Elect Director Robert S. Weiss	Against	• Not independent and lack of independence on Board
	Resolution 1.7. Elect Director Albert G. White, III	For	
	Resolution 2. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
EMIRATES TELECOMMUNICATIONS GROUP COMPANY PJSC AGM 17/03/2021 United Arab Emirates	Resolution 1. Approve the Appointment of Group Corporate Secretary as Rapporteur of the Meeting and First Abu Dhabi Bank as Collector of Votes	For	
	Resolution 2. Approve Board Report on Company Operations and Its Financial Position for FY 2020	Against	• Lack of disclosure
	Resolution 3. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 4. Accept Consolidated Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 5. Approve Final Dividends of AED 1.20 per Share for FY 2020	For	
	Resolution 6. Approve Discharge of Directors for FY 2020	For	

	Resolution 7. Approve Discharge of Auditors for FY 2020	For	
	Resolution 8. Ratify Auditors and Fix Their Remuneration for FY 2021	Against	• Poor disclosure
	Resolution 9. Approve Remuneration of Directors for FY 2020	Against	• Poor disclosure
	Resolution 10. Approve Board Remuneration Policy	For	
	Resolution 11. Authorize the Board to Appoint Two Representatives for the Shareholders Who Wish to Represent and Vote on Their Behalf in Future Annual General Assembly Meetings and Determine their Fees	For	
	Resolution 1. Approve Charitable Donations Up to 1 Percent of Average Net Profits for FY 2019 and FY 2020	For	
	Resolution 2.a. Amend Articles of Bylaws Re: Ownership and Participation	For	
	Resolution 2.b. Amend Articles of Bylaws Re: Appointing of External Auditors	For	
	Resolution 3. Approve Cancelling of Share Repurchase Program	For	
	Resolution 1. Elect Directors (Cumulative Voting)	Against	
Event	Resolution	Vote Action	Voting Reason
EREGLI DEMIR VE CELIK FABRIKALARI TAS AGM	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	

17/03/2021 Turkey	Resolution 2. Authorize Presiding Council to Sign Minutes of Meeting	For	
	Resolution 3. Accept Board Report	For	
	Resolution 4. Accept Audit Report	For	
	Resolution 5. Accept Financial Statements	For	
	Resolution 6. Ratify Director Appointment	For	
	Resolution 7. Approve Discharge of Board	For	
	Resolution 8. Approve Allocation of Income	For	
	Resolution 9. Elect Directors	Against	• Poor handling of Board/sub-committee responsibilities; Directors bundled under single resolution
	Resolution 10. Approve Director Remuneration	Against	• Poor disclosure
	Resolution 11. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
	Resolution 12. Ratify External Auditors	Against	• Poor disclosure
	Resolution 14. Approve Upper Limit of Donations for 2021 and Receive Information on Donations Made in 2020	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
FORD OTOMOTIV SANAYI AS AGM 17/03/2021	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	
	Resolution 2. Accept Board Report	For	

Turkey	Resolution 3. Accept Audit Report	For	
	Resolution 4. Accept Financial Statements	For	
	Resolution 5. Ratify Director Appointments	Against	• Concerns over Board structure;Directors bundled under single resolution
	Resolution 6. Approve Discharge of Board	Against	• Material governance concerns
	Resolution 7. Approve Allocation of Income	For	
	Resolution 8. Amend Articles 6 Re: Capital Related	Against	• Reduction of shareholder rights and protections
	Resolution 9. Elect Directors	Against	• Poor handling of Board/sub-committee responsibilities;Too many other time commitments;Diversity issues;Concerns over Board structure;Directors bundled under single resolution
	Resolution 10. Approve Remuneration Policy and Director Remuneration for 2020	Against	• Lack of disclosure
	Resolution 11. Approve Director Remuneration	Against	• Poor disclosure
	Resolution 12. Ratify External Auditors	Against	• Poor disclosure
	Resolution 13. Approve Upper Limit of Donations for 2021 and Receive Information on Donations Made in 2020	Against	• Lack of disclosure
	Resolution 15. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
Event	Resolution	Vote Action	Voting Reason

GANFENG LITHIUM CO LTD EGM 17/03/2021 China	Resolution 1. Approve Application for Bank Facilities and Provision of Guarantees by the Company and Its Subsidiaries	Against	• Lack of transparency
	Resolution 2. Approve Provision of Guarantees to the Controlled Subsidiary	Against	• Lack of transparency
	Resolution 3.01. Approve Type and Nominal Value of the Shares to be Issued	For	
	Resolution 3.02. Approve Method and Timing of Issuance	For	
	Resolution 3.03. Approve Target Subscribers	For	
	Resolution 3.04. Approve Number to be Issued	For	
	Resolution 3.05. Approve Method of Pricing	For	
	Resolution 3.06. Approve Accumulated Profits Before the Issuance	For	
	Resolution 3.07. Approve Use of Proceeds	For	
	Resolution 3.08. Approve Validity Period of the Resolution	For	
	Resolution 3.09. Approve Application for Listing	For	
	Resolution 4. Approve Proposed Grant of Specific Mandate	For	
	Resolution 1.01. Approve Type and Nominal Value of the Shares to be Issued	For	

	Resolution 1.02. Approve Method and Timing of Issuance	For	
	Resolution 1.03. Approve Target Subscribers	For	
	Resolution 1.04. Approve Number to be Issued	For	
	Resolution 1.05. Approve Method of Pricing	For	
	Resolution 1.06. Approve Accumulated Profits Before the Issuance	For	
	Resolution 1.07. Approve Use of Proceeds	For	
	Resolution 1.08. Approve Validity Period of the Resolution	For	
	Resolution 1.09. Approve Application for Listing	For	
	Resolution 2. Approve Proposed Grant of Specific Mandate	For	
Event	Resolution	Vote Action	Voting Reason
GN STORE NORD AGM 17/03/2021 Denmark	Resolution 2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Discharge of Management and Board	For	
	Resolution 4. Approve Allocation of Income and Dividends of DKK 1.45 Per Share	For	
	Resolution 5. Approve Remuneration Report (Advisory Vote)	Against	• Lack of retrospective disclosure on bonus awards;Poor performance linkage

	Resolution 6. Approve Remuneration of Directors in the Amount of DKK 870,000 for Chairman, DKK 580,000 for Vice Chairman, and DKK 290,000 for Other Members; Approve Remuneration for Committee Work; Approve Meeting Fees	For	
	Resolution 7.1. Reelect Per Wold-Olsen as Director	Abstain	• Non-independent Chairman; Too many other time commitments
	Resolution 7.2. Reelect Jukka Pekka Pertola as Director	Abstain	• Too many other time commitments
	Resolution 7.3. Reelect Helene Barnekow as Director	For	
	Resolution 7.4. Reelect Montserrat Maresch Pascual as Director	For	
	Resolution 7.5. Reelect Wolfgang Reim as Director	Abstain	• Not independent and member of audit/remuneration committee
	Resolution 7.6. Reelect Ronica Wang as Director	For	
	Resolution 7.7. Reelect Anette Weber as New Director	For	
	Resolution 8. Ratify PricewaterhouseCoopers as Auditors	For	
	Resolution 9.1. Authorize Share Repurchase Program	For	
	Resolution 9.2. Approve DKK 16.4 Million Reduction in Share Capital via Share Cancellation	For	

	Resolution 9.3.a. Allow Shareholder Meetings to be Held Partially or Fully by Electronic Means	For (Exceptional)	The company has committed to continue to hold physical general meetings in the future and has provided a framework for implementing virtual meetings.
	Resolution 9.3.b. Amend Articles Re: Company Calendar	For	
	Resolution 10. Instruct Board to Complete an Assessment of the Ability of GN Store Nord to Publish Corporate Country-by-Country Tax Reporting in Line with the Global Reporting Initiative's Standard (GRI 207: Tax 2019)	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. This proposal is a request to evaluate the possibility to adhere to a new tax reporting standard, while the proposal does not take away the board's ability to manoeuvre on this matter.
Event	Resolution	Vote Action	Voting Reason
KOJAMO OYJ AGM 17/03/2021 Finland	Resolution 3. Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	For	
	Resolution 4. Acknowledge Proper Convening of Meeting	For	
	Resolution 5. Prepare and Approve List of Shareholders	For	
	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Approve Allocation of Income and Dividends of EUR 0.37 Per Share	For	
	Resolution 9. Approve Discharge of Board and President	For	
	Resolution 10. Approve Remuneration Report (Advisory Vote)	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards; Poor disclosure

	Resolution 11. Approve Remuneration of Directors in the Amount of EUR 67,500 for Chair, EUR 40,500 for Vice Chair and EUR 34,000 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	For	
	Resolution 12. Fix Number of Directors at Seven	For	
	Resolution 13. Reelect Mikael Aro (Chair), Mikko Mursula, Matti Harjuniemi, Anne Leskela, Minna Metsala and Reima Rytsola as Directors; Elect Catharina Stackelberg-Hammaren as New Director	Against	• Concerns over Board structure; Directors bundled under single resolution
	Resolution 14. Approve Remuneration of Auditors	For	
	Resolution 15. Ratify KPMG as Auditors	For	
	Resolution 16. Authorize Share Repurchase Program	For	
	Resolution 17. Approve Issuance of up to 24.7 Million Shares without Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
MEINIAN ONEHEALTH HEALTHCARE HOLDINGS CO LTD EGM 17/03/2021	Resolution 1. Approve Remuneration of Directors	For	
	Resolution 2. Approve Remuneration of Supervisors	For	
Event	Resolution	Vote Action	Voting Reason

MOBILE TELECOMMUNICATIONS COMPANY KSCP AGM 17/03/2021 Kuwait	Resolution 1. Approve Board Report on Company Operations for FY 2020	Against	• Lack of disclosure
	Resolution 2. Approve Corporate Governance Report and Audit Committee Report for FY 2020	Against	
	Resolution 3. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 4. Accept Consolidated Financial Statements and Statutory Reports for FY 2020	Against	• Auditor has stated an 'Emphasis of Matter'
	Resolution 5. Approve Special Report on Penalties for FY 2020	Against	
	Resolution 6. Approve Dividends of KWD 0.033 per Share	For	
	Resolution 7. Approve Remuneration of Directors of KWD 435,000 for FY 2020	For	
	Resolution 8. Authorize Share Repurchase Program of up to 10 Percent of Issued Share Capital	For	
	Resolution 9. Approve Related Party Transactions for FY 2020 and FY 2021	Against	• Lack of transparency
	Resolution 10. Approve Discharge of Directors for FY 2020	Against	• Lack of disclosure (or ARAs not available in time);Material governance concerns
	Resolution 11. Ratify Auditors and Fix Their Remuneration for FY 2021	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
OIL AND GAS DEVELOPMENT CO LTD EGM	Resolution 1. Approve Minutes of Previous Meeting	For	

17/03/2021 Pakistan	Resolution 2. Elect Directors	Against	• Directors bundled under single resolution;Lack of disclosure
	Resolution 3. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
SAFESTORE HOLDINGS PLC AGM 17/03/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Reappoint Deloitte LLP as Auditors	For	
	Resolution 4. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 5. Approve Final Dividend	For	
	Resolution 6. Elect Gert van de Weerdhof as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 7. Re-elect David Hearn as Director	Against	
	Resolution 8. Re-elect Frederic Vecchioli as Director	For	
	Resolution 9. Re-elect Andy Jones as Director	For	
	Resolution 10. Re-elect Ian Krieger as Director	For	
	Resolution 11. Re-elect Joanne Kenrick as Director	For	

	Resolution 12. Re-elect Claire Balmforth as Director	For	
	Resolution 13. Re-elect Bill Oliver as Director	For	
	Resolution 14. Authorise EU Political Donations and Expenditure	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
SAMSUNG ELECTRO-MECHANICS CO LTD AGM 17/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	For	
	Resolution 2. Elect Kim Doo-young as Inside Director	For	
	Resolution 3. Elect Kim Yong-gyun as Outside Director to Serve as an Audit Committee Member	Against	• Diversity issues
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
SAMSUNG ELECTRONICS CO LTD AGM 17/03/2021	Resolution 1. Approve Financial Statements and Allocation of Income	For	

South Korea	Resolution 2.1.1. Elect Park Byung-gook as Outside Director	Against	• Material governance concerns
	Resolution 2.1.2. Elect Kim Jeong as Outside Director	Against	• Material governance concerns;Diversity issues
	Resolution 2.2.1. Elect Kim Kinam as Inside Director	For	
	Resolution 2.2.2. Elect Kim Hyun-suk as Inside Director	For	
	Resolution 2.2.3. Elect Koh Dong-jin as Inside Director	For	
	Resolution 3. Elect Kim Sun-uk as Outside Director to Serve as an Audit Committee Member	Against	• Material governance concerns
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 1. Approve Financial Statements and Allocation of Income	For	
	Resolution 2.1.1. Elect Park Byung-gook as Outside Director	Against	• Material governance concerns
	Resolution 2.1.2. Elect Kim Jeong as Outside Director	Against	• Material governance concerns;Diversity issues
	Resolution 2.2.1. Elect Kim Kinam as Inside Director	For	
	Resolution 2.2.2. Elect Kim Hyun-suk as Inside Director	For	
	Resolution 2.2.3. Elect Koh Dong-jin as Inside Director	For	
	Resolution 3. Elect Kim Sun-uk as Outside Director to Serve as an Audit Committee Member	Against	• Material governance concerns

	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
SAMSUNG SDI CO LTD AGM 17/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2.1. Elect Jang Hyeok as Inside Director	For	
	Resolution 2.2. Elect Kim Jong-seong as Inside Director	For	
	Resolution 3. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
SAMSUNG SDS CO LTD AGM 17/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2.1. Elect Hwang Sungwoo as Inside Director	For	
	Resolution 2.2. Elect Koo Hyeong-jun as Inside Director	For	
	Resolution 3. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
SIEMENS GAMESA RENEWABLE ENERGY SA AGM 17/03/2021 Spain	Resolution 1. Approve Consolidated and Standalone Financial Statements	For	
	Resolution 2. Approve Consolidated and Standalone Management Reports	For	

	Resolution 3. Approve Non-Financial Information Statement	For	
	Resolution 4. Approve Discharge of Board	For	
	Resolution 5. Approve Treatment of Net Loss	For	
	Resolution 6. Ratify Appointment of and Elect Tim Dawidowsky as Director	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 7. Reelect Mariel von Schumann as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 8. Reelect Klaus Rosenfeld as Director	Against	• Proposed term in office is too long;Too many other time commitments;Diversity issues
	Resolution 9. Renew Appointment of Ernst & Young as Auditor	For	
	Resolution 10. Approve Remuneration Policy	For	
	Resolution 11. Approve Restricted Stock Plan	For	
	Resolution 12. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 13. Advisory Vote on Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor performance linkage
Event	Resolution	Vote Action	Voting Reason
SKSHU PAINT CO LTD EGM 17/03/2021 China	Resolution 1. Approve to Increase the Investment Amount of the Sichuan Qionglai Industrial Park Production Base Project and Signing of Supplementary Agreement	For	

	Resolution 2. Approve Investment and Construction of Production Base Project in Yingcheng City, Hubei Province and Signing of Investment Agreement	For	
	Resolution 3. Approve Signing of Investment Agreement with Anhui Mingguang Economic Development Zone Management Committee and to Invest in the Construction of Production Base Project	For	
Event	Resolution	Vote Action	Voting Reason
STARBUCKS CORPORATION AGM 17/03/2021 United States	Resolution 1a. Elect Director Richard E. Allison, Jr.	For	
	Resolution 1c. Elect Director Andrew Champion	For	
	Resolution 1d. Elect Director Mary N. Dillon	Against	• Too many other time commitments
	Resolution 1e. Elect Director Isabel Ge Mahe	For	
	Resolution 1f. Elect Director Mellody Hobson	Against	• Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities; CHRB concerns
	Resolution 1g. Elect Director Kevin R. Johnson	For	
	Resolution 1h. Elect Director Jorgen Vig Knudstorp	For	
	Resolution 1i. Elect Director Satya Nadella	For	
	Resolution 1j. Elect Director Joshua Cooper Ramo	For	

	Resolution 1k. Elect Director Clara Shih	For	
	Resolution 1l. Elect Director Javier G. Teruel	Against	• Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generosity of arrangements;Retention award;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Adopt a Policy to Include Non-Management Employees as Prospective Director Candidates	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted as shareholders would benefit from more information about how a non-management employee representative director may enhance board diversity and could potentially give the company meaningful insights into its workplace.
Event	Resolution	Vote Action	Voting Reason
TBEA CO LTD EGM 17/03/2021 China	Resolution 1. Approve Investment in the Construction of High-purity Polysilicon Green Energy Recycling Economic Construction Project	For	
Event	Resolution	Vote Action	Voting Reason
YANTAI EDDIE PRECISION MACHINERY CO LTD EGM 17/03/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason

AECC AERO ENGINE CONTROL CO LTD EGM 16/03/2021 China	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.4. Approve Pricing Reference Date, Issue Price and Pricing Principles	For	
	Resolution 2.5. Approve Issue Size	For	
	Resolution 2.6. Approve Lock-up Period Arrangement	For	
	Resolution 2.7. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 2.8. Approve Listing Exchange	For	
	Resolution 2.9. Approve Usage of Raised Funds	For	
	Resolution 2.10. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan on Private Placement of Shares	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Unnecessity to Produce Usage Report on Previously Raised Funds	For	

	Resolution 6. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken and Commitment from Relevant Parties	For	
	Resolution 7. Approve Independence of Appraiser, the Validity of Hypothesis, the Relevance of Valuation Purpose and Approach as Well as the Fairness of Pricing	For	
	Resolution 8. Approve to Sign the Agreement on Issuance of Shares to Purchase Assets	For	
	Resolution 9. Approve Conditional Shares Subscription Agreement with Target Subscribers in Connection to the Private Placement	For	
	Resolution 10. Approve Signing of Assets Purchase Agreement	For	
	Resolution 11. Approve Related Party Transactions in Connection to Private Placement	For	
	Resolution 12. Approve Relevant Audit Reports and Asset Appraisal Reports	For	
	Resolution 13. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 14. Elect Yang Xianfeng as Non-Independent Director	For	

Event	Resolution	Vote Action	Voting Reason
BEIJING ORIGINWATER TECHNOLOGY CO LTD EGM 16/03/2021 China	Resolution 1.1. Elect Wen Jianping as Director	Abstain	• Non-independent director being proposed
	Resolution 1.2. Elect Liu Tao as Director	For	
	Resolution 1.3. Elect Kong Weijian as Director	For	
	Resolution 1.4. Elect Liu Xiaodan as Director	For	
	Resolution 1.5. Elect Du Xiaoming as Director	Against	• Should not be a member of certain sub-committees
	Resolution 1.6. Elect Gao Dehui as Director	For	
	Resolution 2.1. Elect Wang Kaijun as Director	For	
	Resolution 2.2. Elect Wang Yueyong as Director	For	
	Resolution 2.3. Elect Fu Tao as Director	For	
	Resolution 3.1. Elect Li Jie as Supervisor	For	
	Resolution 3.2. Elect Zheng Guangfeng as Supervisor	For	
	Resolution 4. Approve Remuneration of Directors	For	
	Resolution 5. Approve Provision of Guarantee for Mile Bishuiyuan Environmental Protection Technology Co., Ltd.	For	
	Resolution 6. Approve Provision of Counter Guarantee	For	

	Resolution 7. Approve Provision of Guarantee for Taiyuan Bishuiyuan Water Co., Ltd.	For	
Event	Resolution	Vote Action	Voting Reason
DANSKE BANK A/S AGM 16/03/2021 Denmark	Resolution 2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of DKK 2 Per Share	For	
	Resolution 4.a. Reelect Martin Blessing as Director	For	
	Resolution 4.b. Reelect Lars-Erik Brenoe as Director	For	
	Resolution 4.c. Reelect Karsten Dybvad as Director	For	
	Resolution 4.d. Reelect Raija-Leena Hankonen as Director	For	
	Resolution 4.e. Reelect Bente Avnung Landsnes as Director	For	
	Resolution 4.f. Reelect Jan Thorsgaard Nielsen as Director	Abstain	• Not independent and member of audit/remuneration committee
	Resolution 4.g. Reelect Carol Sergeant as Director	For	
	Resolution 4.h. Reelect Gerrit Zalm as Director	For	
	Resolution 4.i. Elect Topi Manner as Director	Abstain	• Too many other time commitments
	Resolution 4.j. Elect Lars Wismann as New Director	Abstain	
	Resolution 5. Ratify Deloitte as Auditors	For	

	Resolution 6.a. Approve Creation of DKK 1.72 Billion Pool of Capital with Preemptive Rights	Against	• Duration of authority too long
	Resolution 6.b. Approve Creation of DKK 1.5 Billion Pool of Capital without Preemptive Rights	Against	• Duration of authority too long
	Resolution 7. Authorize Share Repurchase Program	Against	• Authority lasts longer than one year
	Resolution 8. Approve Remuneration Report (Advisory Vote)	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure;Concerns over recruitment/buy out awards
	Resolution 9. Approve Remuneration of Directors in the Amount of DKK 2.6 Million for Chairman, DKK 1.3 Million for Vice Chair and DKK 660,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 10. Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Against	• Too much discretion
	Resolution 11. Approve Indemnification of Directors and Officers as of the 2020 Annual General Meeting until the 2022 Annual General Meeting	For	

	Resolution 12.1. Criminal Complaint and Legal Proceedings Against Danske Bank's Board of Directors, Executive Leadership Team, Other Former and Current Members of Management, External Auditors as well as Signing Auditors	Against	
	Resolution 13. Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	
Event	Resolution	Vote Action	Voting Reason
DUBAI ISLAMIC BANK PJSC AGM 16/03/2021 United Arab Emirates	Resolution 1. Approve Board Report on Company Operations and Financial Position for FY 2020	Against	<ul style="list-style-type: none"> • Lack of disclosure
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 3. Approve Shariah Supervisory Board Report for FY 2020	For	
	Resolution 4. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 5. Approve Dividends Representing 20 Percent of Share Capital	For	
	Resolution 6. Approve Remuneration of Directors	For	
	Resolution 7. Approve Discharge of Directors for FY 2020	Against	<ul style="list-style-type: none"> • Diversity Issues;Material governance concerns

	Resolution 8. Approve Discharge of Auditors for FY 2020	For	
	Resolution 9. Elect Sharia Supervisory Board Members (Bundled) for FY 2021	Against	• Directors bundled under single resolution;Lack of disclosure
	Resolution 10. Ratify Auditors and Fix Their Remuneration for FY 2021	Against	• Poor disclosure
	Resolution 11. Appointment of Representatives of Shareholders Who Wish to Represent and Vote on Their Behalf	For	
	Resolution 12. Authorize Issuance of Non Convertible Bonds/Sukuk Up to USD 7.5 Billion	For	
	Resolution 13. Authorize Issuance of Tier 1 Sukuk Program Up to USD 1.5 Billion	For	
	Resolution 14.1. Amend Articles of Bylaws	Against	• Lack of disclosure
	Resolution 14.2. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
GEMDALE CORP EGM 16/03/2021 China	Resolution 1. Elect Bian Xuemei as Non-Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
ISKENDERUN DEMIR VE CELIK AS AGM 16/03/2021 Turkey	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	
	Resolution 2. Authorize Presiding Council to Sign Minutes of Meeting	For	
	Resolution 3. Accept Board Report	For	

	Resolution 4. Accept Audit Report	For	
	Resolution 5. Accept Financial Statements	For	
	Resolution 6. Ratify Director Appointment	For	
	Resolution 7. Approve Discharge of Board	For	
	Resolution 8. Approve Allocation of Income	For	
	Resolution 9. Elect Directors	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities;Concerns over Board structure;Directors bundled under single resolution
	Resolution 10. Approve Director Remuneration	Against	<ul style="list-style-type: none"> • Poor disclosure
	Resolution 11. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
	Resolution 12. Ratify External Auditors	Against	<ul style="list-style-type: none"> • Poor disclosure
	Resolution 14. Approve Upper Limit of Donations for 2021 and Receive Information on Donations Made in 2020	Against	<ul style="list-style-type: none"> • Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
LUPIN LTD EGM 16/03/2021 India	Resolution 1. Elect K. B. S. Anand as Director	Against	<ul style="list-style-type: none"> • Proposed term in office is too long
	Resolution 2. Elect Punita Kumar-Sinha as Director	Against	<ul style="list-style-type: none"> • Proposed term in office is too long;Too many other time commitments
	Resolution 3. Elect Robert Funsten as Director	For	

	Resolution 4. Elect Mark D. McDade as Director	Against	• Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
MARUTI SUZUKI INDIA LTD EGM 16/03/2021 India	Resolution 1. Amend Object Clause of Memorandum of Association	For	
Event	Resolution	Vote Action	Voting Reason
MAXIMUS INC AGM 16/03/2021 United States	Resolution 1a. Elect Director John J. Haley	For	
	Resolution 1b. Elect Director Jan D. Madsen	For	
	Resolution 1c. Elect Director Bruce L. Caswell	For	
	Resolution 1d. Elect Director Richard A. Montoni	Against	• Not independent and lack of independence on Board
	Resolution 1e. Elect Director Raymond B. Ruddy	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Approve Omnibus Stock Plan	For	
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)

	Resolution 5. Report on Lobbying Payments and Policy	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted, as disclosure of the company's direct and indirect lobbying expenditures and decision-making process, along with its public policy priorities and trade association payments, would allow shareholders to better assess the risks and benefits associated with the company's participation in the public policy process.
Event	Resolution	Vote Action	Voting Reason
PLUS500 LTD EGM 16/03/2021 Israel	Resolution 1. Elect Tami Gottlieb as Director	For	
	Resolution 2. Approve Fees Payable to Tami Gottlieb	For	
	Resolution 3. Approve Increase in the Fees Payable to Anne Grim	For	
	Resolution 4. Approve Fees Payable to Sigalia Heifetz	For	
	Resolution 5. Amend Articles of Association to Increase the Maximum Number of Directors to Nine	For	
Event	Resolution	Vote Action	Voting Reason
ROCHE HOLDING AG AGM 16/03/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2.1. Approve CHF 10 Million in Bonuses to the Corporate Executive Committee for Fiscal Year 2020	Against	<ul style="list-style-type: none"> • Lack of independence on committee; Lack of retrospective disclosure on bonus awards; Executives on Committee
	Resolution 2.2. Approve CHF 837,585 Share Bonus for the Chairman of the Board of Directors for Fiscal Year 2020	Against	<ul style="list-style-type: none"> • Non-Execs receive pay other than fees

	Resolution 3. Approve Discharge of Board of Directors	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 4. Approve Allocation of Income and Dividends of CHF 9.10 per Share	For	
	Resolution 5.1. Reelect Christoph Franz as Director and Board Chairman	Against	• Lack of independence on Board; Too many other directorships; Diversity issues; Non-independent Chairman
	Resolution 5.2. Reappoint Christoph Franz as Member of the Compensation Committee	Against	
	Resolution 5.3. Reelect Andre Hoffmann as Director	Against	• Not independent and lack of independence on Board
	Resolution 5.4. Reelect Julie Brown as Director	For	
	Resolution 5.5. Reelect Paul Bulcke as Director	For	
	Resolution 5.6. Reelect Hans Clevers as Director	Against	• Not independent and lack of independence on Board
	Resolution 5.7. Reelect Joerg Duschmale as Director	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 5.8. Reelect Patrick Frost as Director	For	
	Resolution 5.9. Reelect Anita Hauser as Director	For	
	Resolution 5.10. Reelect Richard Lifton as Director	Against	• Not independent and lack of independence on Board
	Resolution 5.11. Reelect Bernard Poussot as Director	For	
	Resolution 5.12. Reelect Severin Schwan as Director	For	

	Resolution 5.13. Reelect Claudia Dyckerhoff as Director	For	
	Resolution 5.14. Reappoint Andre Hoffmann as Member of the Compensation Committee	Against	
	Resolution 5.15. Reappoint Richard Lifton as Member of the Compensation Committee	Against	
	Resolution 5.16. Reappoint Bernard Poussot as Member of the Compensation Committee	For	
	Resolution 6. Approve Remuneration of Directors in the Amount of CHF 10 Million	Against	
	Resolution 7. Approve Remuneration of Executive Committee in the Amount of CHF 36 Million	Against	• Lack of independence on committee;Executives on Committee;Lack of performance related pay
	Resolution 8. Designate Testaris AG as Independent Proxy	For	
	Resolution 9. Ratify KPMG AG as Auditors	For	
	Resolution 10. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
SINOMA SCIENCE & TECHNOLOGY CO LTD EGM 16/03/2021 China	Resolution 1. Approve Acquisition of Equity	For	
Event	Resolution	Vote Action	Voting Reason

SUN PHARMACEUTICAL INDUSTRIES LTD Court Meeting 16/03/2021 India	Resolution 1. Approve Scheme of Amalgamation	For	
Event	Resolution	Vote Action	Voting Reason
TOFAS TURK OTOMOBIL FABRIK AGM 16/03/2021 Turkey	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	
	Resolution 2. Accept Board Report	For	
	Resolution 3. Accept Audit Report	For	
	Resolution 4. Accept Financial Statements	For	
	Resolution 5. Ratify Director Appointment	Against	• Not independent and lack of independence on Board
	Resolution 6. Approve Discharge of Board	Against	• Material governance concerns
	Resolution 7. Approve Allocation of Income	For	
	Resolution 8. Amend Article 6 Re: Capital Related	Against	• Reduction of shareholder rights and protections
	Resolution 9. Elect Directors	Against	• Poor handling of Board/sub-committee responsibilities; Too many other time commitments; Diversity issues; Concerns over Board structure; Directors bundled under single resolution
	Resolution 10. Approve Remuneration Policy and Receive Information on Director Remuneration for 2020	For	
	Resolution 11. Approve Director Remuneration	Against	• Poor disclosure
	Resolution 12. Ratify External Auditors	Against	• Poor disclosure

	Resolution 13. Approve Upper Limit of Donations for 2021 and Receive Information on Donations Made in 2020	Against	• Lack of disclosure
	Resolution 15. Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	
Event	Resolution	Vote Action	Voting Reason
TORO COMPANY (THE) AGM 16/03/2021 United States	Resolution 1.1. Elect Director Janet K. Cooper	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Gary L. Ellis	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Michael G. Vale	For	
	Resolution 2. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
BANK MANDIRI (PERSERO) TBK PT AGM 15/03/2021 Indonesia	Resolution 1. Approve Financial Statements, Statutory Reports, Annual Report, Report of the Partnership and Community Development Program (PCDP), and Discharge of Directors and Commissioners	For	

	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Approve Remuneration and Tantiem of Directors and Commissioners	For	
	Resolution 4. Appoint Auditors of the Company and the Partnership and Community Development Program (PCDP)	Against	• Concerns over level or type of non-audit fees
	Resolution 5. Accept Report on the Use of Proceeds	For	
	Resolution 6. Amend Articles of Association in Relation to Shareholder Meeting	Against	• Lack of disclosure
	Resolution 7. Approve Affirmation on the Implementation of the Regulations of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-08/MBU/12/2019	For	
	Resolution 8. Approve Affirmation on the Implementation of the Regulations of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-11/MBU/11/2020	For	
	Resolution 9. Approve Changes in Board of Company	Against	
Event	Resolution	Vote Action	Voting Reason
BEIJING KUNLUN TECH CO LTD EGM 15/03/2021 China	Resolution 1. Approve External Investment	For	

Event	Resolution	Vote Action	Voting Reason
CARLSBERG A/S AGM 15/03/2021 Denmark	Resolution 2. Accept Financial Statements and Statutory Reports; Approve Discharge of Management and Board	Against	<ul style="list-style-type: none"> • CHRB concerns
	Resolution 3. Approve Allocation of Income and Dividends of DKK 22 Per Share	For	
	Resolution 4. Approve Remuneration Report (Advisory Vote)	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards
	Resolution 5a. Approve Remuneration of Directors in the Amount of DKK 1.9 Million for Chairman, DKK 618,000 for Vice Chair and DKK 412,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 5b. Approve DKK 58 Million Reduction in Share Capital via Share Cancellation	For	
	Resolution 5c. Allow Shareholder Meetings to be Held by Electronic Means Only	Against	<ul style="list-style-type: none"> • Reduction of shareholder rights and protections
	Resolution 5d. Instruct Board to Complete an Assessment of the Ability of Carlsberg to Publish Corporate Country-by-Country Tax Reporting in Line with the Global Reporting Initiative's Standard (GRI 207: Tax 2019)	For (Exceptional)	<p>This item is not contentious and is in the best interest of shareholdersA vote FOR this item is warranted because it is a request to evaluate the ability of the company to publish tax reporting that has the support of the board.</p>

	Resolution 6a. Reelect Flemming Besenbacher as Director	Abstain	• Non-independent Chairman;Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board;Diversity issues
	Resolution 6b. Reelect Lars Fruergaard Jorgensen as Director	For	
	Resolution 6c. Reelect Carl Bache as Director	Abstain	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 6d. Reelect Magdi Batato as Director	For	
	Resolution 6e. Reelect Lilian Fossum Biner as Director	For	
	Resolution 6f. Reelect Richard Burrows as Director	Abstain	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6g. Reelect Soren-Peter Fuchs Olesen as Director	Abstain	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Represents major shareholder who is over represented on Board
	Resolution 6h. Reelect Majken Schultz as Director	Abstain	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 6i. Reelect Lars Stemmerik as Director	Abstain	• Not independent and lack of independence on Board;Represents major shareholder who is over represented on Board
	Resolution 6j. Elect Henrik Poulsen as New Director	For	
	Resolution 6. Ratify PricewaterhouseCoopers as Auditors	For	
Event	Resolution	Vote Action	Voting Reason

CHAOZHOU THREE-CIRCLE (GROUP) CO LTD EGM 15/03/2021 China	Resolution 1. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
DSV PANALPINA A/S AGM 15/03/2021 Denmark	Resolution 2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Remuneration Report	Against	• Lack of independence on committee;Lack of performance related pay
	Resolution 4. Approve Remuneration of Directors	For	
	Resolution 5. Approve Allocation of Income and Dividends of DKK 4.00 Per Share	For	
	Resolution 6.1. Reelect Thomas Plenborg as Director	Abstain	• Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6.2. Reelect Annette Sadolin as Director	Abstain	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6.3. Reelect Birgit Norgaard as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 6.4. Reelect Jorgen Moller as Director	Abstain	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 6.5. Reelect Malou Aamund as Director	For	
	Resolution 6.6. Reelect Beat Walti as Director	For	
	Resolution 6.7. Reelect Niels Smedegaard as Director	For	

	Resolution 7. Ratify PricewaterhouseCoopers as Auditors	For	
	Resolution 8.1. Approve DKK 6 Million Reduction in Share Capital via Share Cancellation	For	
	Resolution 8.2. Authorize Share Repurchase Program	Against	• Authority lasts longer than one year
	Resolution 8.3. Allow Shareholder Meetings to be Held by Electronic Means Only	For (Exceptional)	The proposed amendments undermine shareholders rights because they provide, potentially, for the convening of virtual-only shareholder meetings. In this case, however, the company's intention of the proposal is not to generally conduct general meeting without physical attendance going forward, but to provide the company with the increased flexibility to conduct completely electronic general meetings if the circumstances make it necessary or desirable.
	Resolution 8.4. Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Against	• Lack of performance related pay;Lack of independence on Committee
	Resolution 8.5. Reporting on Climate-Related Financial Risks and Opportunities	For (Exceptional)	This proposal asks the company to pursue increasing disclosure on how climate change risks and opportunities are managed, in line with the company's commitments and actions on the issue thus far.
Event	Resolution	Vote Action	Voting Reason
HANWHA LIFE INSURANCE CO LTD AGM 15/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2.1. Elect Yeo Seung-ju as Inside Director	Against	• Combined CEO/Chairman

	Resolution 2.2. Elect Hwang Young-gi as Outside Director	For	
	Resolution 2.3. Elect Lee In-sil as Outside Director	For	
	Resolution 2.4. Elect Lee Gyeong-geun as Inside Director	For	
	Resolution 2.5. Elect Kim Jung-won as Inside Director	For	
	Resolution 3. Elect Cho Hyeon-cheol as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 4.1. Elect Hwang Young-gi as a Member of Audit Committee	For	
	Resolution 4.2. Elect Lee In-sil as a Member of Audit Committee	For	
	Resolution 5. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 6. Approve Split-Off Agreement	For	
Event	Resolution	Vote Action	Voting Reason
JIANGXI ZHENGBANG TECHNOLOGY CO LTD EGM 15/03/2021 China	Resolution 1. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 2. Approve Increase Amount of Guarantees to Subsidiaries	For	
Event	Resolution	Vote Action	Voting Reason
NINGBO TUOPU GROUP CO LTD EGM 15/03/2021	Resolution 1. Approve Additional Idle Raised Funds for Entrusted Asset Management	For	

China	Resolution 2. Approve Additional Idle Raised Funds to Replenish Working Capital	For	
	Resolution 3. Approve Capital Injection in Wholly-owned Subsidiary Hunan Tuopu Auto Parts Co., Ltd.	For	
	Resolution 4. Approve Capital Injection in Wholly-owned Subsidiary Ningbo Tuopu Automotive Electronics Co., Ltd.	For	
	Resolution 5. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
PETRONET LNG LTD EGM 15/03/2021 India	Resolution 1. Approve Material Related Party Transactions	For	
	Resolution 2. Reelect Sidhartha Pradhan as Director	Against	• Diversity issues
Event	Resolution	Vote Action	Voting Reason
POSCO CHEMICAL CO LTD AGM 15/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Min Gyeong-jun as Inside Director	Against	• Combined CEO/Chairman
	Resolution 3.2. Elect Kim Ju-hyeon as Inside Director	For	
	Resolution 3.3. Elect Jeong Seok-mo as Non-Independent Non-Executive Director	For	
	Resolution 3.4. Elect Kim Won-yong as Outside Director	For	

	Resolution 3.5. Elect Lee Woong-beom as Outside Director	For	
	Resolution 4. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 5. Authorize Board to Fix Remuneration of Internal Auditor(s)	For	
Event	Resolution	Vote Action	Voting Reason
POSCO INTERNATIONAL CORP AGM 15/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• SEE concerns (disclosure/policy);Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1.1. Elect Ju Si-bo as Inside Director	Against	• Combined CEO/Chairman
	Resolution 3.1.2. Elect Noh Min-yong as Inside Director	Against	• Diversity issues
	Resolution 3.2. Elect Jeong Tak as Non-Independent Non-Executive Director	For	
	Resolution 3.3. Elect Kim Heung-su as Outside Director	Against	• Diversity issues
	Resolution 4. Elect Kwon Su-young as Outside Director to Serve as an Audit Committee Member	Against	• Diversity issues
	Resolution 5. Elect Kim Heung-su as a Member of Audit Committee	For	
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason

SAUDI ARABIAN MINING COMPANY SJSC AGM 15/03/2021 Saudi Arabia	Resolution 1. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 3. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 4. Approve Absence of Dividends for FY 2020	For	
	Resolution 5. Approve Discharge of Directors for FY 2020	For	
	Resolution 6. Approve Remuneration of Directors for FY 2020	For	
	Resolution 7. Ratify Auditors and Fix Their Remuneration for FY 2021 and FY 2022	Against	• Poor disclosure
	Resolution 8. Amend Audit Committee Charter	For	
	Resolution 9. Amend Remuneration and Nomination Committee Charter	For	
	Resolution 10. Approve Remuneration Policy Re: Directors, Committees and Management	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
SHENZHEN GOODIX TECHNOLOGY CO LTD EGM 15/03/2021 China	Resolution 1. Amend Articles of Association	For	

Event	Resolution	Vote Action	Voting Reason
Venustech Group Inc. Class A EGM 15/03/2021 China	Resolution 1. Approve External Transfer of Assets of Terminated Fund Raising Project and Use Recovered Funds to Permanently Replenish Working Capital	For	
Event	Resolution	Vote Action	Voting Reason
YANGO GROUP CO LTD EGM 15/03/2021 China	Resolution 1. Approve Shelf Issuance of 1.5 Billion Yuan Supply Chain Asset-Backed Notes	For	
	Resolution 2. Approve Shelf Issuance of 1 Billion Yuan Supply Chain Asset-Backed Notes	For	
	Resolution 3. Approve Use of Supply Chain Accounts Receivable Claims for 322.5 Million Yuan in Assets Management	For	
	Resolution 4. Approve Use of Supply Chain Accounts Receivable Claims for 1 Billion Yuan in Assets Management	For	
	Resolution 5. Approve Provision for Guarantees	For	
Event	Resolution	Vote Action	Voting Reason
BANK OF BEIJING CO LTD EGM 12/03/2021 China	Resolution 1. Elect Qian Huajie as Non-Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
CHINA RAILWAY GROUP LTD EGM 12/03/2021 China	Resolution 1.1. Elect Chen Yun as Director	Against	• Diversity issues;Non-independent Chairman
	Resolution 1.2. Elect Chen Wenjian as Director	For	

	Resolution 1.3. Elect Wang Shiqi as Director	For	
	Resolution 1.4. Elect Wen Limin as Director	For	
	Resolution 2.1. Elect Zhang Cheng as Director	For	
	Resolution 2.2. Elect Chung Shui Ming Timpson as Director	Against	• Poor attendance of Board/committee meetings;Too many other time commitments
	Resolution 2.3. Elect Xiu Long as Director	For	
	Resolution 3. Elect Jia Huiping as Supervisor	For	
	Resolution 1.1. Elect Chen Yun as Director	Against	• Diversity issues;Non-independent Chairman
	Resolution 1.2. Elect Chen Wenjian as Director	For	
	Resolution 1.3. Elect Wang Shiqi as Director	For	
	Resolution 1.4. Elect Wen Limin as Director	For	
	Resolution 2.1. Elect Zhang Cheng as Director	For	
	Resolution 2.2. Elect Chung Shui Ming Timpson as Director	Against	• Poor attendance of Board/committee meetings;Too many other time commitments
	Resolution 2.3. Elect Xiu Long as Director	For	
	Resolution 3. Elect Jia Huiping as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
DETSKIY MIR PAO EGM 12/03/2021	Resolution 1. Approve Early Termination of Powers of Board of Directors	For	

Russia	Resolution 2.1. Elect Andrei Anishchenko as Director	For	
	Resolution 2.2. Elect Pavel Boiarinov as Director	Against	
	Resolution 2.3. Elect Mariia Gordon as Director	For	
	Resolution 2.4. Elect Pavel Grachev as Director	Against	
	Resolution 2.5. Elect Mariia Davydova as Director	Against	
	Resolution 2.6. Elect Dmitrii Klenov as Director	Against	
	Resolution 2.7. Elect Vladimir Klimanov as Director	Against	
	Resolution 2.8. Elect Stanislav Kotomkin as Director	For	
	Resolution 2.9. Elect Tony Maher as Director	Against	
	Resolution 2.10. Elect Mikhail Stiskin as Director	Against	
	Resolution 2.11. Elect Michael Foss as Director	For	
	Resolution 2.12. Elect Aleksandr Shevchuk as Director	For	
	Resolution 3. Approve New Edition of Regulations on Remuneration of Directors	For	
Event	Resolution	Vote Action	Voting Reason
INSPUR ELECTRONIC INFORMATION INDUSTRY CO LTD EGM 12/03/2021 China	Resolution 1. Approve Registration and Issuance of Super Short-term Commercial Papers	For	
	Resolution 2. Approve Provision of Guarantees	For	

Event	Resolution	Vote Action	Voting Reason
KUNLUN ENERGY COMPANY LTD EGM 12/03/2021 Bermuda	Resolution 1. Approve Equity Transfer Agreement and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
MAPFRE SA AGM 12/03/2021 Spain	Resolution 1. Approve Consolidated and Standalone Financial Statements	For	
	Resolution 2. Approve Integrated Report for Fiscal Year 2020 Including Consolidated Non-Financial Information Statement	For	
	Resolution 3. Approve Allocation of Income and Dividends	For	
	Resolution 4. Approve Discharge of Board	Against	• Material governance concerns
	Resolution 5. Reelect Ana Isabel Fernandez Alvarez as Director	Abstain	• Proposed term in office is too long
	Resolution 6. Reelect Francisco Jose Marco Orenes as Director	Abstain	• Proposed term in office is too long
	Resolution 7. Reelect Fernando Mata Verdejo as Director	Abstain	• Proposed term in office is too long
	Resolution 8. Amend Article 11	For	
	Resolution 9. Add Article 8 bis	For	
	Resolution 10. Authorize Share Repurchase Program	Against	• Authority lasts longer than one year;Concerns over risk of creeping control
	Resolution 11. Advisory Vote on Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Generous pension arrangements
	Resolution 12. Renew Appointment of KPMG Auditores as Auditor	For	

	Resolution 13. Authorize Board to Delegate the Powers Conferred by the General Meeting in Favor of the Executive Committee	For	
	Resolution 14. Authorize Board to Ratify and Execute Approved Resolutions	For	
	Resolution 15. Authorize Board to Clarify or Interpret Preceding Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
POSCO AGM 12/03/2021 South Korea	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• SEE concerns (disclosure/policy);TCFD issues;Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Choi Jeong-Woo as Inside Director	For	
	Resolution 3.2. Elect Kim Hag-dong as Inside Director	For	
	Resolution 3.3. Elect Chon Jung-son as Inside Director	For	
	Resolution 3.4. Elect Jeong Tak as Inside Director	For	
	Resolution 3.5. Elect Jeong Chang-hwa as Inside Director	For	
	Resolution 4.1. Elect Yoo Young-suk as Outside Director	For	
	Resolution 4.2. Elect Kwon Tae-gyun as Outside Director	For	
	Resolution 5. Elect Kim Sung-jin as Outside Director to Serve as an Audit Committee Member	Against	• Material governance concerns

	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
	Resolution 1. Approve Financial Statements and Allocation of Income	Against	• SEE concerns (disclosure/policy);TCFD issues;Diversity issues;Lack of disclosure
	Resolution 2. Amend Articles of Incorporation	For	
	Resolution 3.1. Elect Choi Jeong-Woo as Inside Director	For	
	Resolution 3.2. Elect Kim Hag-dong as Inside Director	For	
	Resolution 3.3. Elect Chon Jung-son as Inside Director	For	
	Resolution 3.4. Elect Jeong Tak as Inside Director	For	
	Resolution 3.5. Elect Jeong Chang-hwa as Inside Director	For	
	Resolution 4.1. Elect Yoo Young-suk as Outside Director	For	
	Resolution 4.2. Elect Kwon Tae-gyun as Outside Director	For	
	Resolution 5. Elect Kim Sung-jin as Outside Director to Serve as an Audit Committee Member	Against	• Material governance concerns
	Resolution 6. Approve Total Remuneration of Inside Directors and Outside Directors	For	
Event	Resolution	Vote Action	Voting Reason
VALE SA EGM 12/03/2021	Resolution 1. Amend Articles	For	
	Resolution 2. Amend Articles 9 and 11	For	

Brazil	Resolution 3. Amend Article 11 Re: Fix Minimum Number of Board Members to 11	For	
	Resolution 4. Amend Article 11 Re: Independent Board Members	For	
	Resolution 5. Amend Article 11 Re: Board Chairman and Vice-Chairman	For	
	Resolution 6. Amend Article 11 Re: Lead Independent Board Member	For	
	Resolution 7. Amend Article 11 Re: Election of the Board Members	For	
	Resolution 8. Amend Article 11 Re: Election of the Board Members	Against	• Reduction of shareholder rights and protections
	Resolution 9. Amend Article 11 Re: Renumbering and Adjustment of Points 11 and 12	For	
	Resolution 10. Amend Article 12	For	
	Resolution 11. Amend Articles 14 and 29	For	
	Resolution 12. Amend Article 15	For	
	Resolution 13. Amend Article 23	For	
	Resolution 14. Consolidate Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
AMERISOURCEBERGEN CORPORATION AGM 11/03/2021 United States	Resolution 1a. Elect Director Ornella Barra	Against	• Not independent and lack of independence on Board
	Resolution 1b. Elect Director Steven H. Collis	Against	• Lack of independence on Board; Combined CEO/Chairman
	Resolution 1c. Elect Director D. Mark Durcan	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Richard W. Gohnauer	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee

	Resolution 1e. Elect Director Lon R. Greenberg	For	
	Resolution 1f. Elect Director Jane E. Henney	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Kathleen W. Hyle	For	
	Resolution 1h. Elect Director Michael J. Long	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director Henry W. McGee	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1j. Elect Director Dennis M. Nally	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generosity of arrangements;Poor disclosure;Material governance concerns;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)

	Resolution 4. Require Independent Board Chairman	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. Two major components at the top of every public company are the running of the board, and the executive responsibilities of running of the company's business. There should be a clear division between the head of the company, and the chair of the board. When there is no clear division of independence between the executive and board branches of a company, poor executive and/or board actions often go unchecked to the ultimate detriment of shareholders. A vote FOR this proposal is warranted as it seeks the adoption of a policy that requires the board's chairman to be an independent director.
Event	Resolution	Vote Action	Voting Reason
APPLIED MATERIALS INC AGM 11/03/2021 United States	Resolution 1a. Elect Director Rani Borkar	For	
	Resolution 1b. Elect Director Judy Bruner	For	
	Resolution 1c. Elect Director Xun (Eric) Chen	For	
	Resolution 1d. Elect Director Aart J. de Geus	Against	• Not independent and lack of independence on Board
	Resolution 1e. Elect Director Gary E. Dickerson	For	
	Resolution 1f. Elect Director Thomas J. Iannotti	Against	• Non-independent Chairman; Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee; CHRB concerns
	Resolution 1g. Elect Director Alexander A. Karsner	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee

	Resolution 1h. Elect Director Adrianna C. Ma	For	
	Resolution 1i. Elect Director Yvonne McGill	For	
	Resolution 1j. Elect Director Scott A. McGregor	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify KPMG LLP as Auditors	For	
	Resolution 4. Amend Omnibus Stock Plan	For	
	Resolution 5. Amend Qualified Employee Stock Purchase Plan	For	
	Resolution 6. Require Independent Board Chairman	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as shareholders would benefit from a policy requiring more independent oversight of management in the form of an independent chairman.
	Resolution 7. Improve Executive Compensation Program and Policy	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this resolution is warranted. Inclusion of CEO pay ratio reduction as a guiding principle of executive compensation could allow for more informed and contextual assessments by investors as to whether the company's executive compensation practices are reasonable and fair and aligned with shareholders' long-term interests.
Event	Resolution	Vote Action	Voting Reason

BEIJING ORIGINWATER TECHNOLOGY CO LTD EGM 11/03/2021 China	Resolution 1. Amend Provision of Guarantee for Yiyang Guokai Bishuiyuan Water Co., Ltd.	For	
	Resolution 2. Approve Early Termination of Provision of Guarantee for Beijing Bishuiyuan Broad Water Technology Co., Ltd.	For	
	Resolution 3. Approve Early Termination of Provision of Guarantee for Inner Mongolia Dongyuan Water Technology Development Co., Ltd.	For	
	Resolution 4. Approve Loan from Controlling Shareholder and Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
COMPANHIA PARANAENSE DE ENERGIA (COPEL) EGM 11/03/2021 Brazil	Resolution 1. Amend Articles and Consolidate Bylaws	For	
	Resolution 2. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
CONTROLADORA NEMAK SAB DE CV AGM 11/03/2021 Mexico	Resolution 1. Approve Financial Statements and Statutory Reports	Against	• Lack of disclosure
	Resolution 2. Approve Allocation of Income	For	
	Resolution 3. Elect Directors and Chairman of Audit and Corporate Practices Committee; Fix Their Remuneration	Against	• Directors bundled under single resolution;Lack of disclosure
	Resolution 4. Appoint Legal Representatives	For	

	Resolution 5. Approve Minutes of Meeting	For	
Event	Resolution	Vote Action	Voting Reason
F5 NETWORKS INC AGM 11/03/2021 United States	Resolution 1a. Elect Director Sandra E. Bergeron	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director Elizabeth L. Buse	For	
	Resolution 1c. Elect Director Michel Combes	Abstain	• Poor attendance of Board/committee meetings
	Resolution 1d. Elect Director Michael L. Dreyer	Against	• Diversity issues
	Resolution 1e. Elect Director Alan J. Higginson	Against	• Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Peter S. Klein	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director Francois Locoh-Donou	For	
	Resolution 1h. Elect Director Nikhil Mehta	For	
	Resolution 1i. Elect Director Marie E. Myers	Against	• Too many other time commitments
	Resolution 1j. Elect Director Sripada Shivananda	For	
	Resolution 2. Amend Omnibus Stock Plan	Against	• Potentially excessive awards
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason

HOLOGIC INC AGM 11/03/2021 United States	Resolution 1a. Elect Director Stephen P. MacMillan	Against	• Combined CEO/Chairman
	Resolution 1b. Elect Director Sally W. Crawford	Against	• Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Charles J. Dockendorff	For	
	Resolution 1d. Elect Director Scott T. Garrett	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Ludwig N. Hantson	For	
	Resolution 1f. Elect Director Namal Nawana	For	
	Resolution 1g. Elect Director Christiana Stamoulis	For	
	Resolution 1h. Elect Director Amy M. Wendell	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Excessive severance payment;Poor performance linkage;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
IHS MARKIT LTD EGM 11/03/2021 Bermuda	Resolution 1. Approve Merger Agreement	For	
	Resolution 2. Advisory Vote on Golden Parachutes	Against	• Severance provisions exceed guidelines
Event	Resolution	Vote Action	Voting Reason
MITCHELLS & BUTLERS PLC EGM 11/03/2021	Resolution 1. Authorise Issue of Equity in Connection with the Open Offer	For	

United Kingdom	Resolution 2. Authorise Issue of Shares Pursuant to the Open Offer at a Discount to Middle Market Price	For	
	Resolution 3. Authorise Implementation of Open Offer	For	
Event	Resolution	Vote Action	Voting Reason
NOVOZYMES A/S AGM 11/03/2021 Denmark	Resolution 2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of DKK 5.25 Per Share	For	
	Resolution 4. Approve Remuneration Report	Against	• Lack of retrospective disclosure on bonus awards;Poor disclosure;Inappropriate discretionary payments;Inappropriate service contract(s)
	Resolution 5. Approve Remuneration of Directors in the Amount of DKK 1.53 Million for Chairman, DKK1.02 Million for Vice Chairman and DKK 510,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 6. Reelect Jorgen Buhl Rasmussen (Chair) as Director	Abstain	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues;Non-independent Chairman
	Resolution 7. Reelect Cornelis de Jong (Vice Chair) as Director	For	
	Resolution 8a. Reelect Heine Dalsgaard as Director	Abstain	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments

	Resolution 8b. Elect Sharon James as Director	For	
	Resolution 8c. Reelect Kasim Kutay as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 8d. Reelect Kim Stratton as Director	For	
	Resolution 8e. Reelect Mathias Uhlen as Director	Abstain	• Not independent and lack of independence on Board
	Resolution 9. Ratify PricewaterhouseCoopers as Auditors	Abstain	• Concerns over level or type of non-audit fees
	Resolution 10a. Approve Creation of DKK 56.4 Million Pool of Capital in B Shares without Preemptive Rights; DKK 56.4 Million Pool of Capital with Preemptive Rights; and Pool of Capital in Warrants without Preemptive Rights	For	
	Resolution 10b. Approve DKK 6 Million Reduction in Share Capital via Share Cancellation	For	
	Resolution 10c. Authorize Share Repurchase Program	For	
	Resolution 10d. Allow Shareholder Meetings to be Held by Electronic Means Only	Against	• Reduction of shareholder rights and protections
	Resolution 10e. Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Against	• Too much discretion

	Resolution 10f. Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	
Event	Resolution	Vote Action	Voting Reason
PANDORA A/S AGM 11/03/2021 Denmark	Resolution 2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Remuneration Report (Advisory Vote)	For	
	Resolution 4. Approve Remuneration of Directors	For	
	Resolution 5. Approve Allocation of Income and Omission of Dividends	For	
	Resolution 6.1. Reelect Peter A. Ruzicka (Chair) as Director	For	
	Resolution 6.2. Reelect Christian Frigast (Vice Chair) as Director	For	
	Resolution 6.3. Reelect Birgitta Stymne Goransson as Director	For	
	Resolution 6.4. Reelect Isabelle Parize as Director	For	
	Resolution 6.5. Reelect Catherine Spindler as Director	For	
	Resolution 6.6. Reelect Marianne Kirkegaard as Director	For	
	Resolution 6.7. Elect Heine Dalsgaard as New Director	Abstain	• Too many other time commitments
	Resolution 6.8. Elect Jan Zijderveld as New Director	For	
	Resolution 7. Ratify Ernst & Young as Auditor	For	

	Resolution 8. Approve Discharge of Management and Board	For	
	Resolution 9.1. Approve Creation of DKK 50 Million Pool of Capital with Preemptive Rights	Against	• Duration of authority too long
	Resolution 9.2. Approve Creation of DKK 10 Million Pool of Capital without Preemptive Rights	Against	• Duration of authority too long
	Resolution 9.3. Allow Shareholder Meetings to be Held by Electronic Means Only	For (Exceptional)	The proposed amendments undermine shareholders rights because they provide, potentially, for the convening of virtual-only shareholder meetings. In this case, however, the company's intention of the proposal is not to generally conduct general meeting without physical attendance going forward, but to provide the company with the increased flexibility to conduct completely electronic general meetings if the circumstances make it necessary or desirable.
	Resolution 9.4. Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	Against	• Too much discretion
	Resolution 9.5. Authorize Board to Distribute Dividends of up to DKK 15 Per Share	For	
	Resolution 9.6. Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	
Event	Resolution	Vote Action	Voting Reason

S&P GLOBAL INC EGM 11/03/2021 United States	Resolution 1. Issue Shares in Connection with Merger	For	
Event	Resolution	Vote Action	Voting Reason
ZHONGJIN GOLD CORP LTD EGM 11/03/2021 China	Resolution 1. Approve Appointment of Auditor	For	
	Resolution 2. Amend Articles of Association	Against	• Reduction of shareholder rights and protections
	Resolution 3.1. Elect Lu Jin as Non-Independent Director	Abstain	• Non-independent Chairman
	Resolution 3.2. Elect Liu Bing as Non-Independent Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 3.3. Elect Zhao Zhanguo as Non-Independent Director	For	
	Resolution 3.4. Elect Li Yueqing as Non-Independent Director	For	
	Resolution 3.5. Elect Peng Yong as Non-Independent Director	For	
	Resolution 3.6. Elect Li Tienan as Non-Independent Director	For	
	Resolution 4.1. Elect Hu Shiming as Independent Director	For	
	Resolution 4.2. Elect Zhang Yue as Independent Director	For	
	Resolution 4.3. Elect Xie Wenzheng as Independent Director	For	
	Resolution 5.1. Elect Zhu Shuhong as Supervisor	For	
	Resolution 5.2. Elect Sun Jie as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason

ANALOG DEVICES INC AGM 10/03/2021 United States	Resolution 1a. Elect Director Ray Stata	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;CHRB concerns
	Resolution 1b. Elect Director Vincent Roche	For (Exceptional)	<p>Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.</p>
	Resolution 1c. Elect Director James A. Champy	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1d. Elect Director Anantha P. Chandrakasan	For	
	Resolution 1e. Elect Director Bruce R. Evans	For	
	Resolution 1f. Elect Director Edward H. Frank	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director Laurie H. Glimcher	For	
	Resolution 1h. Elect Director Karen M. Golz	For	
	Resolution 1i. Elect Director Mark M. Little	For	
	Resolution 1j. Elect Director Kenton J. Sicchitano	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1k. Elect Director Susie Wee	For	

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees; Auditor tenure
Event	Resolution	Vote Action	Voting Reason
ANGEL YEAST CO LTD EGM 10/03/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed; Performance awards to non-execs; Inadequate performance linkage
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed; Performance awards to non-execs; Inadequate performance linkage
	Resolution 3. Approve Management Method of the Performance Shares Incentive Plan	Against	• LTIs too short term focussed; Performance awards to non-execs; Inadequate performance linkage
	Resolution 4. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed; Performance awards to non-execs; Inadequate performance linkage
	Resolution 5. Approve Investment in Hongyu Packaging Materials with Annual Output of 23,000 Tons of Functional Packaging New Materials Project	For	
	Resolution 6. Approve Investment in Hongyu Packaging Materials with Annual Output of 30,000 Tons of Health Product Packaging Materials Factory Phase II Project	For	
Event	Resolution	Vote Action	Voting Reason
BANCO BRADESCO SA AGM 10/03/2021	Resolution 1. Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2020	For	

Brazil	Resolution 2. Approve Allocation of Income and Dividends	For	
	Resolution 3. Elect Fiscal Council Members Appointed by Controlling Shareholder	Abstain	
	Resolution 4. In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	For	
	Resolution 5. Elect Ivanyra Maura de Medeiros Correa as Fiscal Council Member and Eduardo Badyr Donni as Alternate Appointed by Minority Shareholder	For (Exceptional)	A vote FOR is warranted because:- The names of the fiscal council nominee and alternate appointed by minority shareholders have been disclosed;- There is no indication of competing minority ordinary nominees; and- There are no known concerns regarding the proposed minority nominees.
	Resolution 6. Approve Remuneration of Company's Management	For	
	Resolution 7. Approve Remuneration of Fiscal Council Members	For	
	Resolution 1. Elect Cristiana Pereira as Fiscal Council Member and Ava Cohn as Alternate Appointed by Preferred Shareholder	For (Exceptional)	A vote FOR is warranted because:- The names of the fiscal council nominee and alternate appointed by minority preferred shareholders have been disclosed;- There is no indication of competing minority preferred nominees; and- There are no known concerns regarding the proposed minority nominees.

	Resolution 3. Elect Cristiana Pereira as Fiscal Council Member and Ava Cohn as Alternate Appointed by Preferred Shareholder	For (Exceptional)	A vote FOR is warranted because:- The names of the fiscal council nominee and alternate appointed by minority preferred shareholders have been disclosed;- There is no indication of competing minority preferred nominees; and- There are no known concerns regarding the proposed minority nominees.
	Resolution 1. Elect Paulo Roberto Simoes da Cunha as Independent Director	For	
	Resolution 2. Approve Cancellation of Treasury Shares without Reduction in Share Capital and Amend Article 6 Accordingly	For	
	Resolution 3. Authorize Capitalization of Reserves for Bonus Issue and Amend Article 6 Accordingly	For	
	Resolution 1. Amend Article 9 Re: Amendment of Point 'd'	For	
	Resolution 2. Amend Article 9 Re: Amendment of Point 'g'	For	
	Resolution 3. Amend Article 9 Re: Removing Point 'q'	For	
	Resolution 4. Amend Article 9 Re: Adding Point 's'	For	
	Resolution 5. Amend Article 23	For	
Event	Resolution	Vote Action	Voting Reason
HILL-ROM HOLDINGS INC AGM 10/03/2021 United States	Resolution 1.1. Elect Director William G. Dempsey	Against	• Material governance concerns
	Resolution 1.2. Elect Director John P. Groetelaars	For	

	Resolution 1.3. Elect Director Gary L. Ellis	For	
	Resolution 1.4. Elect Director Stacy Enxing Seng	For	
	Resolution 1.5. Elect Director Mary Garrett	For	
	Resolution 1.6. Elect Director James R. Giertz	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.7. Elect Director William H. Kucheman	For	
	Resolution 1.8. Elect Director Gregory J. Moore	For	
	Resolution 1.9. Elect Director Felicia F. Norwood	For	
	Resolution 1.10. Elect Director Nancy M. Schlichting	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees; Auditor tenure
	Resolution 4. Approve Omnibus Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason
JOHNSON CONTROLS INTERNATIONAL PLC AGM 10/03/2021 Ireland	Resolution 1a. Elect Director Jean Blackwell	For	
	Resolution 1b. Elect Director Pierre Cohade	For	
	Resolution 1c. Elect Director Michael E. Daniels	Against	• Not independent and member of audit/remuneration committee; Poor handling of Board/sub-committee responsibilities

Resolution 1d. Elect Director Juan Pablo del Valle Perochena	Against	• Too many other time commitments;Diversity issues
Resolution 1e. Elect Director W. Roy Dunbar	For	
Resolution 1f. Elect Director Gretchen R. Haggerty	For	
Resolution 1g. Elect Director Simone Menne	For	
Resolution 1h. Elect Director George R. Oliver	Against	• Combined CEO/Chairman
Resolution 1i. Elect Director Jurgen Tinggren	Against	• Poor handling of Board/sub-committee responsibilities
Resolution 1j. Elect Director Mark Vergnano	For	
Resolution 1k. Elect Director R. David Yost	Against	• Not independent and member of audit/remuneration committee
Resolution 1l. Elect Director John D. Young	For	
Resolution 2a. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
Resolution 2b. Authorize Board to Fix Remuneration of Auditors	For	
Resolution 3. Authorize Market Purchases of Company Shares	For	
Resolution 4. Determine Price Range for Reissuance of Treasury Shares	For	
Resolution 5. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
Resolution 6. Approve Omnibus Stock Plan	Against	• Breaching of dilution limits

	Resolution 7. Approve the Directors' Authority to Allot Shares	For	
	Resolution 8. Approve the Disapplication of Statutory Pre-Emption Rights	For	
Event	Resolution	Vote Action	Voting Reason
LEPU MEDICAL TECHNOLOGY BEIJING CO LTD EGM 10/03/2021	Resolution 1. Elect Wang Qihong as Non-Independent Director	For	
	Resolution 2. Elect Qu Xin as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
LXI REIT PLC EGM 10/03/2021 United Kingdom	Resolution 1. Authorise Issue of Shares in Connection with the Initial Issue and the Share Issuance Programme	For	
	Resolution 2. Authorise Issue of Shares without Pre-emptive Rights in Connection with the Initial Issue and the Share Issuance Programme	Abstain	
Event	Resolution	Vote Action	Voting Reason
Martin Currie Global Portfolio Trust PLC GBP EGM 10/03/2021 SCOTLAND	Resolution 1. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 2. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	For	
Event	Resolution	Vote Action	Voting Reason
PEOPLES INSURANCE COMPANY GROUP OF CHINA LTD EGM 10/03/2021 China	Resolution 1. Approve Remuneration Scheme for Directors and Supervisors	For	
	Resolution 1. Approve Remuneration Scheme for Directors and Supervisors	For	
Event	Resolution	Vote Action	Voting Reason

PEPKOR HOLDINGS LTD AGM 10/03/2021 South Africa	Resolution 1. Re-elect Wendy Luhabe as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 2. Re-elect Louis du Preez as Director	Against	<ul style="list-style-type: none"> • Diversity issues
	Resolution 5. Re-elect Fagmeedah Petersen-Cook as Member of the Audit and Risk Committee	For	
	Resolution 6. Re-elect Steve Muller as Member of the Audit and Risk Committee	For	
	Resolution 7. Reappoint PricewaterhouseCoopers Inc as Auditors with D de Jager as Registered Auditor and Partner in the Firm	For	
	Resolution 8. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Uncapped bonuses
	Resolution 9. Approve Implementation Report on Remuneration Policy	Against	<ul style="list-style-type: none"> • Poor disclosure;Lack of performance related pay;Retrospective changes to performance conditions
	Resolution 1.1. Approve Remuneration of Chairman	For	
	Resolution 1.2. Approve Remuneration of Lead Independent Director	For	

	Resolution 1.3. Approve Remuneration of Board Members	For	
	Resolution 1.4. Approve Remuneration of Audit and Risk Committee Chairman	For	
	Resolution 1.5. Approve Remuneration of Audit and Risk Committee Members	For	
	Resolution 1.6. Approve Remuneration of Human Resources and Remuneration Committee Chairman	For	
	Resolution 1.7. Approve Remuneration of Human Resources and Remuneration Committee Members	For	
	Resolution 1.8. Approve Remuneration of Social and Ethics Committee Chairman	For	
	Resolution 1.9. Approve Remuneration of Social and Ethics Committee Members	For	
	Resolution 1.10. Approve Remuneration of Nomination Committee Chairman	For	
	Resolution 1.11. Approve Remuneration of Nomination Committee Members	For	
	Resolution 1.12. Approve Remuneration for Non-scheduled Extraordinary Meetings	For	

	Resolution 1.13. Remuneration Paid to the Director Approved by the Prudential Authority	For	
	Resolution 2. Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	
	Resolution 3. Authorise Repurchase of Issued Share Capital	Against	• Concerns over risk of creeping control
Event	Resolution	Vote Action	Voting Reason
Personal Assets Trust PLC GBP EGM 10/03/2021 United Kingdom	Resolution 1. Authorise Issue of Equity	For	
	Resolution 2. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
QUALCOMM INCORPORATED AGM 10/03/2021 United States	Resolution 1a. Elect Director Sylvia Acevedo	For	
	Resolution 1b. Elect Director Mark Fields	For	
	Resolution 1c. Elect Director Jeffrey W. Henderson	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Gregory N. Johnson	For	
	Resolution 1e. Elect Director Ann M. Livermore	For	
	Resolution 1f. Elect Director Harish Manwani	Against	• Too many other time commitments
	Resolution 1g. Elect Director Mark D. McLaughlin	Against	• CHRB concerns
	Resolution 1h. Elect Director Jamie S. Miller	For	
	Resolution 1i. Elect Director Steve Mollenkopf	For	

	Resolution 1j. Elect Director Clark T. 'Sandy' Randt, Jr.	Against	• Diversity issues
	Resolution 1k. Elect Director Irene B. Rosenfeld	For	
	Resolution 1l. Elect Director Kornelis 'Neil' Smit	For	
	Resolution 1m. Elect Director Jean-Pascal Tricoire	For	
	Resolution 1n. Elect Director Anthony J. Vinciguerra	Against	• Too many other time commitments
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
SDIC POWER HOLDINGS CO LTD EGM 10/03/2021 China	Resolution 1. Approve to Appoint Auditor	Against	• Poor disclosure
Event	Resolution	Vote Action	Voting Reason
SHRIRAM TRANSPORT FINANCE COMPANY LTD EGM 10/03/2021 India	Resolution 1. Approve Renewal of Limit for Issuance of Redeemable Non-Convertible Debentures, Subordinated Debentures, Bonds or Any Other Structured/Hybrid Debt Securities on Private Placement Basis	For	
Event	Resolution	Vote Action	Voting Reason

TE CONNECTIVITY LTD AGM 10/03/2021 Switzerland	Resolution 1a. Elect Director Pierre R. Brondeau	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;Diversity issues
	Resolution 1b. Elect Director Terrence R. Curtin	For	
	Resolution 1c. Elect Director Carol A. (John) Davidson	For	
	Resolution 1d. Elect Director Lynn A. Dugle	For	
	Resolution 1e. Elect Director William A. Jeffrey	For	
	Resolution 1g. Elect Director Thomas J. Lynch	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1h. Elect Director Heath A. Mitts	For	
	Resolution 1i. Elect Director Yong Nam	For	
	Resolution 1j. Elect Director Daniel J. Phelan	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 1k. Elect Director Abhijit Y. Talwalkar	Against	<ul style="list-style-type: none"> • Too many other time commitments
	Resolution 1l. Elect Director Mark C. Trudeau	For	
	Resolution 1m. Elect Director Dawn C. Willoughby	For	
	Resolution 1n. Elect Director Laura H. Wright	For	
	Resolution 2. Elect Board Chairman Thomas J. Lynch	Against	

	Resolution 3a. Elect Daniel J. Phelan as Member of Management Development and Compensation Committee	Against	
	Resolution 3b. Elect Abhijit Y. Talwalkar as Member of Management Development and Compensation Committee	Against	
	Resolution 3c. Elect Mark C. Trudeau as Member of Management Development and Compensation Committee	For	
	Resolution 3d. Elect Dawn C. Willoughby as Member of Management Development and Compensation Committee	For	
	Resolution 4. Designate Rene Schwarzenbach as Independent Proxy	For	
	Resolution 5.1. Accept Annual Report for Fiscal Year Ended September 25, 2020	Against	• CHRB concerns
	Resolution 5.2. Accept Statutory Financial Statements for Fiscal Year Ended September 25, 2020	Against	• CHRB concerns
	Resolution 5.3. Approve Consolidated Financial Statements for Fiscal Year Ended September 25, 2020	Against	• CHRB concerns
	Resolution 6. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action

	Resolution 7.1. Ratify Deloitte & Touche LLP as Independent Registered Public Accounting Firm for Fiscal Year 2021	For	
	Resolution 7.2. Ratify Deloitte AG as Swiss Registered Auditors	For	
	Resolution 7.3. Ratify PricewaterhouseCoopers AG as Special Auditors	For	
	Resolution 8. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 9. Approve the Increase in Maximum Aggregate Remuneration of Executive Management	For	
	Resolution 10. Approve Maximum Aggregate Remuneration of Board of Directors	For	
	Resolution 11. Approve Allocation of Available Earnings at September 25, 2020	For	
	Resolution 12. Approve Declaration of Dividend	For	
	Resolution 13. Approve Reduction in Share Capital via Cancellation of Shares	For	
	Resolution 14. Amend Non-Qualified Employee Stock Purchase Plan	For	
	Resolution 15. Amend Omnibus Stock Plan	Against	
	Resolution 16. Adjourn Meeting	For	

Event	Resolution	Vote Action	Voting Reason
ECOFIN GLOBAL UTILITIES AND INFRASTRUCTURE TRUST AGM 09/03/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Dividend Policy	For	
	Resolution 4. Re-elect Malcolm King as Director	For	
	Resolution 5. Re-elect Iain McLaren as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 6. Elect Susannah Nicklin as Director	For	
	Resolution 7. Re-elect David Simpson as Director	For	
	Resolution 8. Appoint BDO LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
NATURGY ENERGY GROUP SA AGM 09/03/2021 Spain	Resolution 1. Approve Standalone Financial Statements	For	
	Resolution 2. Approve Consolidated Financial Statements	For	

	Resolution 3. Approve Consolidated Non-Financial Information Statement	For	
	Resolution 4. Approve Allocation of Income and Dividends	For	
	Resolution 5. Approve Discharge of Board	Against	• Diversity Issues;Material governance concerns
	Resolution 6. Approve Remuneration Policy for FY 2021, 2022 and 2023	Against	• Too much discretion;Uncapped bonuses;Lack of independence on Committee;Inappropriate service contract(s)
	Resolution 7. Advisory Vote on Remuneration Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards
	Resolution 8. Appoint KPMG Auditors as Auditor for FY 2021, 2022 and 2023	For	
	Resolution 10. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
NIPPON BUILDING FUND INC EGM 09/03/2021 Japan	Resolution 1. Elect Executive Director Nishiyama, Koichi	For	
	Resolution 2.1. Elect Alternate Executive Director Tanabe, Yoshiyuki	For	
	Resolution 2.2. Elect Alternate Executive Director Shibata, Morio	For	
	Resolution 3.1. Elect Supervisory Director Sato, Motohiko	For	
	Resolution 3.2. Elect Supervisory Director Okada, Masaki	For	
	Resolution 3.3. Elect Supervisory Director Hayashi, Keiko	For	
Event	Resolution	Vote Action	Voting Reason

TWDC ENTERPRISES 18 CORP AGM 09/03/2021 United States	Resolution 1a. Elect Director Susan E. Arnold	For	
	Resolution 1b. Elect Director Mary T. Barra	For	
	Resolution 1c. Elect Director Safra A. Catz	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Robert A. Chapek	For	
	Resolution 1e. Elect Director Francis A. deSouza	For	
	Resolution 1f. Elect Director Michael B.G. Froman	For	
	Resolution 1g. Elect Director Robert A. Iger	For	
	Resolution 1h. Elect Director Maria Elena Lagomasino	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director Mark G. Parker	For	
	Resolution 1j. Elect Director Derica W. Rice	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generosity of arrangements;Inadequate response despite low support at last AGM;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)

	Resolution 4. Report on Lobbying Payments and Policy	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. Additional disclosure of the company's indirect lobbying-related oversight mechanisms, along with its trade association payments, would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.
	Resolution 5. Adopt a Policy to Include Non-Management Employees as Prospective Director Candidates	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. An employee representative director would enable more robust oversight of issues related to Disney's employees and their concerns and is also a step towards further enhancing board diversity.
Event	Resolution	Vote Action	Voting Reason
CHINA RESOURCES SANJIU MEDICAL & PHARMACEUTICA EGM 08/03/2021 China	Resolution 1. Approve Daily Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
CHRYSALIS INVESTMENTS LTD AGM 08/03/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Ratify KPMG Channel Islands Limited as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 4. Approve the Report of Remuneration & Nomination Committee	Abstain	
	Resolution 5. Re-elect Andrew Haining as Director	For	
	Resolution 6. Re-elect Stephen Coe as Director	For	

	Resolution 7. Re-elect Anne Ewing as Director	For	
	Resolution 8. Re-elect Tim Cruttenden as Director	For	
	Resolution 9. Re-elect Simon Holden as Director	For	
	Resolution 10. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 1. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Placing Programme	Against	
Event	Resolution	Vote Action	Voting Reason
INTEGRAFIN HOLDINGS PLC AGM 08/03/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Re-elect Richard Cranfield as Director	Against	• Diversity issues;Ethnic diversity issues
	Resolution 3. Re-elect Caroline Banszky as Director	For	
	Resolution 4. Re-elect Victoria Cochrane as Director	For	
	Resolution 5. Elect Jonathan Gunby as Director	For	
	Resolution 6. Re-elect Neil Holden as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 7. Re-elect Michael Howard as Director	Abstain	• Poor attendance of Board meetings
	Resolution 8. Re-elect Charles Robert Lister as Director	For	
	Resolution 9. Re-elect Christopher Munro as Director	Against	• Diversity issues;Ethnic diversity issues
	Resolution 10. Re-elect Alexander Scott as Director	For	

	Resolution 11. Approve Remuneration Report	For (Exceptional)	Under normal circumstances we would have voted against the remuneration report as contrary to established best practice, there are no predefined targets or weightings within the bonus framework as the Board 'believes that applying formulaic measures can lead to undesirable behaviours and/or outcomes'. Also, unusually, the bonus for the CEO and other executives continue to be recommended by the Board Chair and the CEO respectively, after consultation with Board members. However, we continue to exceptionally support the pay report as we are mindful that bonus opportunity is limited to 100% of salary (which is low for a company of this size), bonuses for the year under review were well below maximum and there is no misalignment between pay and performance. Further, overall remuneration is modest, particularly as the company does not operate a long term incentive plan (believing that 'long-term targets have the potential to 'drive inadvertent behaviours') Finally, one of the directors is a major shareholder and the others have relatively large shareholdings so their interests are properly aligned with shareholders.
	Resolution 12. Reappoint BDO LLP as Auditors	For	
	Resolution 13. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise EU Political Donations and Expenditure	For	
	Resolution 15. Authorise Issue of Equity	For	

	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
JLEN Environmental Assets Group Limited GBP EGM 08/03/2021	Resolution 1. Approve Changes to the Company's Investment Policy	For	
	Resolution 2. Adopt the Articles of Incorporation	For	
Event	Resolution	Vote Action	Voting Reason
MABANEE COMPANY KPSC AGM 08/03/2021 Kuwait	Resolution 1. Approve Board Report on Company Operations and Financial Position for FY 2020	For	
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 3. Approve Corporate Governance, Remuneration, and Audit Committee Reports for FY 2020	Against	
	Resolution 4. Accept Consolidated Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 5. Approve Special Report on Penalties and Violations for FY 2020	For	

	Resolution 6. Approve Related Party Transactions for FY 2020 and FY 2021	Against	
	Resolution 7. Approve Transfer of 10 Percent of Net Income to Statutory Reserve for FY 2020	For	
	Resolution 8. Approve Transfer of 10 Percent of Net Income to Optional Reserve for FY 2020	For	
	Resolution 9. Approve Transfer of Treasury Reserve Balance to Optional Reserve for FY 2020	For	
	Resolution 10. Approve Transfer of KWD 6,482,213 from Optional Reserve for FY 2020 to Retained Earning	For	
	Resolution 11. Approve Dividends of KWD 0.006 per Share for FY 2020	For	
	Resolution 12. Authorize Bonus Shares Issue Representing 6 Percent of the Share Capital for FY 2020	For	
	Resolution 13. Approve the Time Table of Allocation of Income for FY 2020 and Authorize Board to Distribute Bonus Share and Dispose of Fraction Shares	For	
	Resolution 14. Approve Remuneration of Directors of KWD 370,000 for FY 2020	For	
	Resolution 15. Authorize Share Repurchase Program of up to 10 Percent of Issued Share Capital	For	

	Resolution 16. Approve Discharge of Directors for FY 2020	For	
	Resolution 17. Ratify Auditors and Fix Their Remuneration for FY 2021	For	
	Resolution 1. Authorize Capitalization of Reserves for Bonus Issue by Issuing 66,305,638 Bonus Shares	For	
	Resolution 2. Amend Article 6 of Memorandum of Association and Article 5 of Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC EGM (ADR) 08/03/2021 Cayman Islands	Resolution 1. Approve Share Subdivision	For	
	Resolution 2. Adopt Chinese Name as Dual Foreign Name of the Company	For	
	Resolution 3. Adopt Amended and Restated Memorandum and Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD EGM 08/03/2021 China	Resolution 1. Approve Grant of Share Awards	Against	• LTIs too short term focussed;Inadequate disclosure
	Resolution 2. Amend Articles of Association	For	
	Resolution 3. Elect Chen Lin as Director	Against	• Not independent and lack of independence on Board
	Resolution 4. Elect Tang Zheng Peng as Director	Against	• Not independent and lack of independence on Board
Event	Resolution	Vote Action	Voting Reason

STELLANTIS NV EGM 08/03/2021 Netherlands	Resolution 2. Approve Faurecia Distribution	For	
Event	Resolution	Vote Action	Voting Reason
TRITAX EUROBOX PLC EGM 08/03/2021 United Kingdom	Resolution 1. Authorise Issue of Equity in Connection with the Placing, Open Offer, Offer for Subscription and Intermediaries Offer	For	
	Resolution 2. Authorise Issue of Equity Pursuant to the Placing Programme	For	
	Resolution 3. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Placing, Open Offer, Offer for Subscription and Intermediaries Offer	For	
	Resolution 4. Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Placing Programme	For	
Event	Resolution	Vote Action	Voting Reason
BOUBAYAN BANK KSC AGM 07/03/2021 Kuwait	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 3. Approve Shariah Supervisory Board Report for FY 2020	For	

	Resolution 4. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 5. Approve Special Report on Penalties for FY 2020	For	
	Resolution 6. Approve Directors' Loan and Approve Transactions with Related Party for FY 2021	Against	
	Resolution 7. Approve Transfer of 10 Percent of Net Income to Statutory Reserve and Discontinue Optional Reserve Transfer	For	
	Resolution 8. Approve Discharge of Directors for FY 2020	For	
	Resolution 9. Ratify Auditors and Fix Their Remuneration for FY 2021	For	
	Resolution 10. Elect Sharia Supervisory Board Members (Bundled) and Fix their Remuneration for FY 2021	For	
	Resolution 11. Ratify External Sharia Auditors and Fix Their Remuneration for FY 2021	For	
	Resolution 12. Authorize Bonus Shares Issue Representing 5 Percent of the Share Capital	For	
	Resolution 13. Authorize Board to Dispose of Fraction Shares	For	
	Resolution 14. Authorize Share Repurchase Program of Up to 10 Percent of Issued Share Capital	For	

	Resolution 15. Approve Remuneration of Directors of KWD 450,000 for FY 2020	For	
	Resolution 16. Authorize Issuance of Sukuk or Other Shariah Compliant Instruments and Authorize Board to Set Terms of Issuance	Against	
	Resolution 17. Elect two independent directors (bundled)	Against	
	Resolution 1. Authorize Capitalization of Reserves for Bonus Issue Representing 5 Percent of Share Capital	For	
	Resolution 2. Amend Article 6 of Memorandum of Association and Article 5 of Bylaws	For	
	Resolution 3. Amend Article 5 of Memorandum of Association and Article 4 of Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
NATIONAL BANK OF KUWAIT AGM 06/03/2021 Kuwait	Resolution 1. Approve Board Report on Company Operations for FY 2020	For	
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 3. Approve Special Report on Violations and Penalties for FY 2020	For	
	Resolution 4. Accept Financial Statements and Statutory Reports for FY 2020	For	

	Resolution 5. Approve Discontinuing the Statutory Reserve Transfer for FY 2020	For	
	Resolution 6.1. Approve Dividends of KWD 0.020 Per Share for FY 2020	For	
	Resolution 6.2. Authorize Bonus Shares Issue Representing 5 Percent of the Share Capital for FY 2020	For	
	Resolution 7. Authorize Share Repurchase Program of Up to 10 Percent of Issued Share Capital	For	
	Resolution 8. Authorize Issuance of Bonds/Debentures/Sukuk and Authorize Board to Set the Terms of Issuance	Against	
	Resolution 9. Approve Related Party Transactions for FY 2021	Against	
	Resolution 10. Approve Directors' Loans for FY 2021	Against	
	Resolution 11. Approve Discharge of Directors and Absence of their Remuneration for FY 2020	For	
	Resolution 12. Ratify Auditors and Fix Their Remuneration for FY 2021	For	
	Resolution 13. Elect Directors (Bundled) and Approve Their Remuneration	Against	
	Resolution 1. Authorize Capitalization of Reserves for Bonus Issue by Issuing 342,509,258 Bonus Shares	For	

	Resolution 2. Amend Article 5 of Bylaws to Reflect Changes in Capital	For	
Event	Resolution	Vote Action	Voting Reason
AVIC SHENYANG AIRCRAFT CO LTD EGM 05/03/2021 China	Resolution 1. Approve Financial Service Agreement	Against	
	Resolution 2.1. Elect Qian Xuesong as Non-independent Director	Against	• Non-independent director being proposed;Diversity issues
	Resolution 2.2. Elect Xing Yixin as Non-independent Director	For	
	Resolution 2.3. Elect Li Zhangqiang as Non-independent Director	For	
	Resolution 2.4. Elect Li Keming as Non-independent Director	For	
	Resolution 2.5. Elect Qi Xia as Non-independent Director	Against	• Should not be a member of certain sub-committees
	Resolution 2.6. Elect Li Juwen as Non-independent Director	For	
	Resolution 2.7. Elect Liu Zhimin as Non-independent Director	For	
	Resolution 2.8. Elect Wang Yongqing as Non-independent Director	Against	• Poor attendance of board/committee meetings
	Resolution 3.1. Elect Xing Dongmei as Independent Director	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 3.2. Elect Zhu Jun as Independent Director	For	
	Resolution 3.3. Elect Wang Yanming as Independent Director	For	

	Resolution 3.4. Elect Zhu Xiumei as Independent Director	For	
	Resolution 4.1. Elect Nie Xiaoming as Supervisor	For	
	Resolution 4.2. Elect Xiao Zhiyuan as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
CSPC PHARMACEUTICAL GROUP LTD EGM 05/03/2021 Hong Kong	Resolution 1. Approve Proposed Domestic Issue and the Specific Mandate	For	
	Resolution 2. Authorize Board to Deal with All Matters in Relation to the Proposed Domestic Issue	For	
	Resolution 3. Approve Plan for Distribution of Profits Accumulated Before the Proposed Domestic Issue	For	
	Resolution 4. Approve Policy for Stabilization of the Price of the RMB Shares for the Three Years After the Proposed Domestic Issue	For	
	Resolution 5. Approve Profits Distribution Policy and Dividend Return Plan for the Three Years After the Proposed Domestic Issue	For	
	Resolution 6. Approve Use of Proceeds from the Proposed Domestic Issue	For	
	Resolution 7. Approve Remedial Measures for the Potential Dilution of Immediate Returns by the Proposed Domestic Issue	For	

	Resolution 8. Approve Undertakings and Corresponding Binding Measures in Connection with the Proposed Domestic Issue	For	
	Resolution 9. Adopt Rules and Procedures Regarding Shareholder's General Meeting	For	
	Resolution 10. Adopt Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 11.1. Elect Jiang Hao as Director	For	
	Resolution 11.2. Elect Wang Hongguang as Director	For	
	Resolution 11.3. Elect Au Chun Kwok Alan as Director	For	
	Resolution 12. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
DEMANT A/S AGM 05/03/2021 Denmark	Resolution 2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Omission of Dividends	For	
	Resolution 4. Approve Remuneration Report (Advisory Vote)	Against	• Lack of independence on committee;Lack of performance related pay

	Resolution 5. Approve Remuneration of Directors in the Amount of DKK 1.2 Million for Chairman, DKK 800,000 for Vice Chairman and DKK 400,000 for Other Directors; Approve Remuneration for Committee Work	For	
	Resolution 6a. Reelect Niels B. Christiansen as Director	Abstain	• Non-independent Chairman;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 6b. Reelect Niels Jacobsen as Director	Abstain	• Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 6c. Reelect Anja Madsen as Director	For	
	Resolution 6d. Elect Sisse Fjelsted Rasmussen as New Director	For	
	Resolution 6e. Elect Kristian Villumsen as New Director	For	
	Resolution 7. Ratify Deloitte as Auditors	Abstain	• Auditor tenure
	Resolution 8a. Approve DKK 112,667 Reduction in Share Capital via Share Cancellation for Transfer to Shareholders	For	
	Resolution 8b. Authorize Share Repurchase Program	Against	• Concerns over risk of creeping control
	Resolution 8c. Amend Articles Re: Voting on the Company's Remuneration Report at Annual General Meetings	For	

	Resolution 8d. Approve Company Announcements in English	For	
	Resolution 8e. Allow Shareholder Meetings to be Held by Electronic Means Only	Against	
	Resolution 8f. Approve Creation of DKK 10 Million Pool of Capital with or without Preemptive Rights; Authorize Conditional Capital of DKK 2.5 Million for Issuance of Shares to Key Employees	Against	<ul style="list-style-type: none"> Part of a bundled resolution;Duration of authority too long;Exceeds investor guidelines without sufficient justification
	Resolution 8g. Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	
Event	Resolution	Vote Action	Voting Reason
HAIER SMART HOME CO LTD EGM 05/03/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Approve Appointment of International Accounting Standards Auditor for 2020	Against	<ul style="list-style-type: none"> Poor disclosure
	Resolution 3. Approve General Mandate for the Repurchase of H Shares	For	
	Resolution 4.1. Elect Xie Ju Zhi as Director	For	
	Resolution 4.2. Elect Yu Hon To, David as Director	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 4.3. Elect Eva Li Kam Fun as Director	For	
	Resolution 5. Elect Li Shipeng as Director	For	

	Resolution 1. Approve General Mandate for the Repurchase of H Shares	For	
	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Approve Appointment of International Accounting Standards Auditor for 2020	Against	• Poor disclosure
	Resolution 3. Approve General Mandate for the Repurchase of H Shares	For	
	Resolution 4.1. Elect Xie Ju Zhi as Director	For	
	Resolution 4.2. Elect Yu Hon To, David as Director	Against	• Too many other time commitments
	Resolution 4.3. Elect Eva Li Kam Fun as Director	For	
	Resolution 5.1. Elect Li Shipeng as Director	For	
	Resolution 1. Approve General Mandate for the Repurchase of H Shares	For	
Event	Resolution	Vote Action	Voting Reason
ORIENT SECURITIES CO LTD EGM 05/03/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2.01. Elect Song Xuefeng as Director	For	
	Resolution 2.02. Elect Jin Wenzhong as Director	Against	• Combined CEO/Chairman
	Resolution 2.03. Elect Yu Xuechun as Director	For	

	Resolution 2.04. Elect Liu Wei as Director	Against	• Diversity issues
	Resolution 2.05. Elect Zhou Donghui as Director	For	
	Resolution 2.06. Elect Cheng Feng as Director	For	
	Resolution 2.07. Elect Ren Zhixiang as Director	For	
	Resolution 2.08. Elect Xu Zhiming as Director	For	
	Resolution 2.09. Elect Jin Qinglu as Director	For	
	Resolution 2.10. Elect Wu Hong as Director	For	
	Resolution 2.11. Elect Feng Xingdong as Director	For	
	Resolution 3.01. Elect Zhang Qian as Supervisor	For	
	Resolution 3.02. Elect Wu Junhao as Supervisor	For	
	Resolution 3.03. Elect Zhang Jian as Supervisor	For	
	Resolution 3.04. Elect Shen Guangjun as Supervisor	For	
	Resolution 3.05. Elect Tong Jie as Supervisor	For	
	Resolution 3.06. Elect Xia Lijun as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
TATA MOTORS LTD Court Meeting 05/03/2021 India	Resolution 1. Approve Scheme of Arrangement	For	

Event	Resolution	Vote Action	Voting Reason
XIAMEN TUNGSTEN CO LTD EGM 05/03/2021 China	Resolution 1.1. Approve Related Party Transaction with Fujian Metallurgical (Holding) Co., Ltd and its Direct or Indirect Holding Companies	For	
	Resolution 1.2. Approve Related Party Transaction with Jiangxi Jutong Industrial Co., Ltd	For	
	Resolution 1.3. Approve Related Party Transaction with China Tungsten Advanced Materials Co., Ltd and its Direct or Indirect Holding Companies	For	
	Resolution 1.4. Approve Related Party Transaction with Japan United Materials Co., Ltd and TMA Corporation	For	
	Resolution 1.5. Approve Related Party Transaction with Suzhou Aichi Goss Motor Co., Ltd	For	
	Resolution 1.6. Approve Related Party Transaction with Fujian Changting Qiandong Rare Earth Co., Ltd	For	
	Resolution 1.7. Approve Related Party Transaction with Jiangxi Xiushui Ganbei Tungsten Industry Co., Ltd	For	
Event	Resolution	Vote Action	Voting Reason
CHEMRING GROUP PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

04/03/2021 United Kingdom	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Carl-Peter Forster as Director	For	
	Resolution 5. Re-elect Laurie Bowen as Director	For	
	Resolution 6. Re-elect Andrew Davies as Director	For	
	Resolution 7. Re-elect Sarah Ellard as Director	For	
	Resolution 8. Re-elect Stephen King as Director	For	
	Resolution 9. Re-elect Andrew Lewis as Director	For	
	Resolution 10. Re-elect Michael Ord as Director	For	
	Resolution 11. Elect Fiona MacAulay as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. In addition to this role she holds a chair position and two further NED roles. However, two of these positions are at AIM companies and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 12. Reappoint KPMG LLP as Auditors	For	
	Resolution 13. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
MMG LTD EGM 04/03/2021 Hong Kong	Resolution 1. Approve Issuance of New Connected Award Shares to Up to 12 Connected Incentive Participants Under the Long Term Incentive Equity Plan and Related Transactions	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
WARTSILA OYJ ABP AGM 04/03/2021 Finland	Resolution 3. Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	For	
	Resolution 4. Acknowledge Proper Convening of Meeting	For	
	Resolution 5. Prepare and Approve List of Shareholders	For	
	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Approve Allocation of Income and Dividends of EUR 0.20 Per Share	For	

	Resolution 9. Approve Discharge of Board and President	For	
	Resolution 10. Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	Abstain	<ul style="list-style-type: none"> • Lack of independence on Committee
	Resolution 11. Approve Remuneration Report (Advisory Vote)	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Poor disclosure;Retrospective changes to performance conditions
	Resolution 12. Approve Remuneration of Directors in the Amount of EUR 140,000 for Chairman, EUR 105,000 for Vice Chairman, and EUR 70,000 for Other Directors; Approve Meeting Fees; Approve Remuneration for Committee Work	For	
	Resolution 13. Fix Number of Directors at Eight	For	
	Resolution 14. Reelect Maarit Aarni-Sirvio, Karen Bomba, Karin Falk, Johan Forssell, Tom Johnstone (Chair), Risto Murto (Vice Chair) and Mats Rahmstrom as Directors; Elect Tiina Tuomela as New Director	Against	<ul style="list-style-type: none"> • Too many other time commitments;Concerns over Board structure;Directors bundled under single resolution
	Resolution 15. Approve Remuneration of Auditors	For	
	Resolution 16. Ratify PricewaterhouseCoopers as Auditors	For	

	Resolution 17. Authorize Share Repurchase Program	For	
	Resolution 18. Approve Issuance of up to 57 Million Shares without Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
BAWAG GROUP AG EGM 03/03/2021 Austria	Resolution 1. Approve Allocation of Income and Dividends of EUR 0.46 per Share	For	
Event	Resolution	Vote Action	Voting Reason
BellRing Brands Inc. AGM 03/03/2021 United States	Resolution 1.1. Elect Director Jennifer Kuperman	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Thomas P. Erickson	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
FAIR ISAAC CORP AGM 03/03/2021 United States	Resolution 1a. Elect Director Braden R. Kelly	For	
	Resolution 1b. Elect Director Fabiola R. Arredondo	For	
	Resolution 1c. Elect Director James D. Kirsner	Against	• Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director William J. Lansing	For	
	Resolution 1e. Elect Director Eva Manolis	For	
	Resolution 1f. Elect Director Marc F. McMorris	For	
	Resolution 1g. Elect Director Joanna Rees	For	

	Resolution 1h. Elect Director David A. Rey	For	
	Resolution 2. Approve Omnibus Stock Plan	Against	• Breaching of dilution limits
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 4. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
Mitek Systems Inc. AGM 03/03/2021 United States	Resolution 1.1. Elect Director William K. 'Bill' Aulet	For	
	Resolution 1.2. Elect Director Scipio 'Max' Carnecchia	For	
	Resolution 1.3. Elect Director James C. 'Jim' Hale	For	
	Resolution 1.4. Elect Director Bruce E. Hansen	Against	• Material governance concerns
	Resolution 1.5. Elect Director Alex W. 'Pete' Hart	For	
	Resolution 1.6. Elect Director Kimberly S. Stevenson	Against	• Too many other time commitments
	Resolution 1.7. Elect Director Donna C. Wells	For	
	Resolution 2. Ratify Mayer Hoffman McCann P.C. as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
NEXI SPA EGM 03/03/2021	Resolution 1. Approve Merger by Incorporation of Nets Topco 2 Sarl into Nexi SpA	For	

Italy	Resolution 1.1. Approve Increase in Size of Board from 13 to 15	Against	
	Resolution 1.2. Elect Bo Nilsson and Stefan Goetz as Directors	Against	• Concerns over Board structure;Directors bundled under single resolution
	Resolution 1.3. Fix Board Terms for New Directors	Against	
	Resolution 1.4. Approve Remuneration of New Directors	Against	
Event	Resolution	Vote Action	Voting Reason
SCHRODER EUROPEAN REAL ESTATE INVESTMENT TRUST PLC AGM 03/03/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Elect Elizabeth Edwards as Director	For	
	Resolution 4. Re-elect Sir Julian Berney as Director	For	
	Resolution 5. Re-elect Jonathan Thompson as Director	For	
	Resolution 6. Re-elect Mark Patterson as Director	For	
	Resolution 7. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 8. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 9. Approve the Company's Dividend Policy	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
Aberforth Smaller Companies Trust PLC AGM 02/03/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Richard Davidson as Director	Against	• Ethnic diversity issues
	Resolution 5. Re-elect Julia Le Blan as Director	For	
	Resolution 6. Re-elect Paula Hay-Plumb as Director	For	
	Resolution 7. Re-elect Martin Warner as Director	For	
	Resolution 8. Elect Victoria Stewart as Director	For	
	Resolution 9. Reappoint Deloitte LLP as Auditors	For	
	Resolution 10. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
BGI GENOMICS CO LTD EGM 02/03/2021 China	Resolution 1. Approve Estimated Related Party Transaction	For	
	Resolution 2. Approve Use of Raised Funds for Capital Increase of Subsidiary and Provision of Loan to Implement Raised Fund Project	For	

	Resolution 3. Approve Credit Line Application	For	
	Resolution 4. Approve Foreign Exchange Derivatives Transactions	For	
	Resolution 5. Approve Use of Idle Raised Funds for Cash Management	For	
	Resolution 6. Approve Changes in Registered Capital and Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CHINA GREATWALL TECHNOLOGY GROUP CO LTD EGM 02/03/2021 China	Resolution 1.1. Elect Xu Jiantang as Non-Independent Director	For	
	Resolution 1.2. Elect Chen Kuanyi as Non-Independent Director	For	
	Resolution 2. Approve Continued Use of Part of State-owned Capital and Related Transactions	For	
	Resolution 3. Approve Related Party Transaction in Connection to Prerequisites for State-owned Capital Injection to be Used by Companies	For	
	Resolution 4. Approve Credit Line Application of Subsidiary	For	
Event	Resolution	Vote Action	Voting Reason
DONGXING SECURITIES CO LTD EGM 02/03/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2. Approve Company's Eligibility for Private Placement of Shares	For	

	Resolution 3.1. Approve Issue Type and Par Value	For	
	Resolution 3.2. Approve Issue Manner and Period	For	
	Resolution 3.3. Approve Target Parties and Subscription Manner	For	
	Resolution 3.4. Approve Reference Date, Issue Price and Pricing Basis	For	
	Resolution 3.5. Approve Issue Scale	For	
	Resolution 3.6. Approve Restriction Period Arrangement	For	
	Resolution 3.7. Approve Amount and Usage of Raised Funds	For	
	Resolution 3.8. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 3.9. Approve Listing Location	For	
	Resolution 3.10. Approve Resolution Validity Period	For	
	Resolution 4. Approve Plan on Private Placement of Shares	For	
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 6. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 7. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	

	Resolution 8. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 9. Approve Shareholder Return Plan	For	
	Resolution 10. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 11. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 12. Amend Working System for Independent Directors	For	
Event	Resolution	Vote Action	Voting Reason
ENANTA PHARMACEUTICALS INC AGM 02/03/2021 United States	Resolution 1.1. Elect Director Kristine Peterson	For	
	Resolution 1.2. Elect Director Terry C. Vance	For	
	Resolution 2. Amend Omnibus Stock Plan	Against	• Breaching of dilution limits
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 4. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
FIRST PACIFIC CO LTD EGM 02/03/2021 Bermuda	Resolution 1. Approve Share Purchase Agreement in Relation to the Proposed Disposal and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason

HBIS CO LTD EGM 02/03/2021 China	Resolution 1.1. Elect Tian Xin as Non-Independent Director	For	
	Resolution 1.2. Elect Deng Jianjun as Non-Independent Director	For	
	Resolution 2. Elect Ma Zhihe as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
JPMorgan Russian Securities PLC AGM 02/03/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Gillian Nott as Director	For	
	Resolution 6. Re-elect Ashley Dunster as Director	For	
	Resolution 7. Re-elect Nicholas Pink as Director	For	
	Resolution 8. Elect Eric Sanderson as Director	For	
	Resolution 9. Re-elect Tamara Sakovska as Director	For	
	Resolution 10. Appoint BDO as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
KONE OYJ AGM 02/03/2021 Finland	Resolution 3. Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	For	
	Resolution 4. Acknowledge Proper Convening of Meeting	For	
	Resolution 5. Prepare and Approve List of Shareholders	For	
	Resolution 7. Accept Financial Statements and Statutory Reports	For	
	Resolution 8. Approve Allocation of Income and Dividends of EUR 1.7475 per Class A Share and EUR 1.75 per Class B Share; Approve Extra Dividends of EUR 0.4975 per Class A Share and EUR 0.50 per Class B Share	For	
	Resolution 9. Approve Discharge of Board and President	For	
	Resolution 10. Approve Remuneration Report (Advisory Vote)	Against	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards;LTIs too short term focussed;Poor disclosure
	Resolution 11. Approve Remuneration of Directors in the Amount of EUR 220,000 for Chairman, EUR 125,000 for Vice Chairman, and EUR 110,000 for Other Directors	Against	<ul style="list-style-type: none"> • Undue ratcheting up of pay

	Resolution 12. Fix Number of Directors at Eight	For	
	Resolution 13. Reelect Matti Alahuhta, Susan Duinhoven, Antti Herlin, Iiris Herlin, Jussi Herlin, Ravi Kant and Juhani Kaskeala as Directors; Elect Jennifer Xin-Zhe Li as New Director	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities; Concerns over Board structure; Directors bundled under single resolution
	Resolution 14. Approve Remuneration of Auditors	Against	<ul style="list-style-type: none"> Concerns over level or type of non-audit fees
	Resolution 15. Elect One Auditor for the Term Ending on the Conclusion of AGM 2020	For	
	Resolution 16. Ratify Ernst & Young as Auditors	For	
	Resolution 17. Authorize Share Repurchase Program	For	
	Resolution 18. Approve Issuance of Shares and Options without Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
NORDSON CORPORATION AGM 02/03/2021 United States	Resolution 1.1. Elect Director John A. DeFord	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 1.2. Elect Director Arthur L. George, Jr.	For	
	Resolution 1.3. Elect Director Frank M. Jaehnert	For	
	Resolution 1.4. Elect Director Ginger M. Jones	For	
	Resolution 1.5. Elect Director Jennifer A. Parmentier	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> Auditor tenure

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay
	Resolution 4. Approve Omnibus Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason
NOVARTIS AG AGM 02/03/2021 Switzerland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Discharge of Board and Senior Management	Abstain	• Supporting Discharge may restrict future legal action
	Resolution 3. Approve Allocation of Income and Dividends of CHF 3.00 per Share	For	
	Resolution 4. Approve CHF 16.3 Million Reduction in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 5. Authorize Repurchase of up to CHF 10 Billion in Issued Share Capital	Against	• Authority lasts longer than one year
	Resolution 6.1. Approve Remuneration of Directors in the Amount of CHF 8.6 Million	For	
	Resolution 6.2. Approve Maximum Remuneration of Executive Committee in the Amount of CHF 91 Million	For	
	Resolution 6.3. Approve Remuneration Report	For	
	Resolution 7.1. Reelect Joerg Reinhardt as Director and Board Chairman	Abstain	• Non-independent Chairman

	Resolution 7.2. Reelect Nancy Andrews as Director	For	
	Resolution 7.3. Reelect Ton Buechner as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 7.4. Reelect Patrice Bula as Director	For	
	Resolution 7.5. Reelect Elizabeth Doherty as Director	For	
	Resolution 7.6. Reelect Ann Fudge as Director	For	
	Resolution 7.7. Reelect Bridgette Heller as Director	For	
	Resolution 7.8. Reelect Frans van Houten as Director	For	
	Resolution 7.9. Reelect Simon Moroney as Director	For	
	Resolution 7.10. Reelect Andreas von Planta as Director	Against	• Diversity issues
	Resolution 7.11. Reelect Charles Sawyers as Director	For	
	Resolution 7.12. Elect Enrico Vanni as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 7.13. Reelect William Winters as Director	For	

	Resolution 8.1. Reappoint Patrice Bula as Member of the Compensation Committee	For	
	Resolution 8.2. Reappoint Bridgette Heller as Member of the Compensation Committee	For	
	Resolution 8.3. Reappoint Enrico Vanni as Member of the Compensation Committee	For	
	Resolution 8.4. Reappoint William Winters as Member of the Compensation Committee	For	
	Resolution 8.5. Appoint Simon Moroney as Member of the Compensation Committee	For	
	Resolution 9. Ratify PricewaterhouseCoopers AG as Auditors	For (Exceptional)	Under normal circumstances we would be unable to support as the company has retained the same audit firm since 1996 (i.e. in excess of twenty years). However, the company has committed to rotate their auditor in the next 2 years. We will therefore support this year but we will keep under review.
	Resolution 10. Designate Peter Zahn as Independent Proxy	For	
	Resolution 11. Amend Articles Re: Board of Directors Tenure	For	
	Resolution 12. Transact Other Business (Voting)	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
OFILM GROUP CO LTD EGM 02/03/2021 China	Resolution 1. Approve Daily Related Party Transactions	For	
	Resolution 2. Approve Write-off of Part of the Accounts Receivable	For	

	Resolution 3. Approve Credit Line and Guarantee Matters	Against	
Event	Resolution	Vote Action	Voting Reason
S.F. HOLDING CO LTD EGM 02/03/2021 China	Resolution 1. Approve Issuance of Debt Financing Products of Wholly-Owned Subsidiary	For	
	Resolution 2. Approve Provision of Guarantees for Debt Financing Products Issue by Wholly-Owned Subsidiary	For	
	Resolution 3. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 4.1. Approve Share Type and Par Value	For	
	Resolution 4.2. Approve Issue Manner and Issue Time	For	
	Resolution 4.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 4.4. Approve Pricing Reference Date, Pricing Basis and Issue Price	For	
	Resolution 4.5. Approve Issue Size	For	
	Resolution 4.6. Approve Lock-up Period	For	
	Resolution 4.7. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 4.8. Approve Listing Exchange	For	
	Resolution 4.9. Approve Use of Proceeds	For	

	Resolution 4.10. Approve Resolution Validity Period	For	
	Resolution 5. Approve Plan on Private Placement of Shares	For	
	Resolution 6. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 7. Approve Counter-dilution Measures in Connection to the Private Placement	For	
	Resolution 8. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 9. Approve Shareholder Return Plan	For	
	Resolution 10. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
SHANDONG SINOCERA FUNCTIONAL MATERIAL CO LTD AGM 02/03/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Profit Distribution	For	
	Resolution 5. Approve Annual Report and Summary	For	
	Resolution 6. Approve Daily Related Party Transaction	For	
	Resolution 7. Approve to Appoint Auditor	Against	<ul style="list-style-type: none"> • Poor disclosure

	Resolution 8. Approve Amendments to Articles of Association	For	
	Resolution 9. Amend Company's Management Systems	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
SLACK TECHNOLOGIES INC EGM 02/03/2021 United States	Resolution 1. Approve Merger Agreement	For	
	Resolution 2. Advisory Vote on Golden Parachutes	For	
Event	Resolution	Vote Action	Voting Reason
TANGSHAN JIDONG CEMENT CO LTD EGM 02/03/2021 China	Resolution 1.1. Elect Kong Qinghui as Non-independent Director	Against	• Non-independent director being proposed;Should not be a member of certain sub-commitees;Too many other time commitments
	Resolution 1.2. Elect Liu Yu as Non-independent Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1.3. Elect Zhou Chengwei as Non-independent Director	For	
	Resolution 1.4. Elect Li Yan as Non-independent Director	For	
	Resolution 1.5. Elect Ren Qianjin as Non-independent Director	Against	• Should not be a member of certain sub-commitees
	Resolution 1.6. Elect Liu Sumin as Non-independent Director	Against	• Should not be a member of certain sub-commitees

	Resolution 2.1. Elect Kong Xiangzhong as Independent Director	For	
	Resolution 2.2. Elect Yao Yi as Independent Director	For	
	Resolution 2.3. Elect Wu Peng as Independent Director	For	
	Resolution 3.1. Elect Tian Dachun as Supervisor	For	
	Resolution 3.2. Elect Yang Beifang as Supervisor	For	
	Resolution 4. Approve Remuneration of Directors	For	
	Resolution 5. Approve Remuneration of Supervisors	For	
	Resolution 6. Approve Related Party Transaction	For	
	Resolution 7. Approve Deposit Transactions with BBMG Finance Co., Ltd.	Against	
	Resolution 8. Approve Loan Transactions with BBMG Finance Co., Ltd.	For	
	Resolution 9. Approve Provision of Financial Assistance	For	
Event	Resolution	Vote Action	Voting Reason
Acacia Communications Inc. EGM 01/03/2021 United States	Resolution 1. Approve Merger Agreement	For	
	Resolution 2. Advisory Vote on Golden Parachutes	For	
	Resolution 3. Adjourn Meeting	For	
Event	Resolution	Vote Action	Voting Reason

ALIBABA HEALTH INFORMATION TECHNOLOGY LTD EGM 01/03/2021 Bermuda	Resolution 1. Approve Revised Annual Cap Under the Technical Services Framework Agreement	For	
Event	Resolution	Vote Action	Voting Reason
BAIDU INC EGM (ADR) 01/03/2021 Cayman Islands	Resolution 1. Approve One-to-Eighty Stock Split	For	
Event	Resolution	Vote Action	Voting Reason
GUOLIAN SECURITIES CO LTD EGM 01/03/2021 China	Resolution 1. Approve Fulfilment of Conditions for the Non-Public Issuance of A Shares	For	
	Resolution 2.1. Approve Class and Nominal Value of Shares to be Issued	For	
	Resolution 2.2. Approve Method and Time of Issuance	For	
	Resolution 2.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.4. Approve Issue Size	For	
	Resolution 2.5. Approve Issue Price and Pricing Principles	For	
	Resolution 2.6. Approve Amount and the Use of Proceeds	For	
	Resolution 2.7. Approve Lock-Up Period	For	
	Resolution 2.8. Approve Listing Venue	For	

	Resolution 2.9. Approve Arrangement of Accumulated Undistributed Profits Prior to Completion of the Issuance	For	
	Resolution 2.10. Approve Validity Period of the Resolutions	For	
	Resolution 3. Approve Plan for the Non-Public Issuance of A Shares	For	
	Resolution 4. Approve Feasibility Report for the Use of Proceeds from the Non-Public Issuance of the A Shares	For	
	Resolution 5. Approve Report on the Use of Proceeds Previously Raised by the Company	For	
	Resolution 6. Authorize Board to Deal with All Matters in Relation to the Non-Public Issuance of A Shares	For	
	Resolution 7. Approve Plans of the Shareholders' Return in the Next Three Years	For	
	Resolution 8. Approve Dilution of Current Returns by the Non-Public Issuance of A Shares and Remedial Measures	For	
	Resolution 1.1. Approve Class and Nominal Value of Shares to be Issued	For	
	Resolution 1.2. Approve Method and Time of Issuance	For	

	Resolution 1.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 1.4. Approve Issue Size	For	
	Resolution 1.5. Approve Issue Price and Pricing Principles	For	
	Resolution 1.6. Approve Amount and the Use of Proceeds	For	
	Resolution 1.7. Approve Lock-Up Period	For	
	Resolution 1.8. Approve Listing Venue	For	
	Resolution 1.9. Approve Arrangement of Accumulated Undistributed Profits Prior to Completion of the Issuance	For	
	Resolution 1.10. Approve Validity Period of the Resolutions	For	
	Resolution 2. Approve Plan for the Non-Public Issuance of A Shares	For	
	Resolution 3. Approve Feasibility Report for the Use of Proceeds from the Non-Public Issuance of the A Shares	For	
	Resolution 4. Approve Dilution of Current Returns by the Non-Public Issuance of A Shares and Remedial Measures	For	
	Resolution 5. Authorize Board to Deal with All Matters in Relation to the Non-Public Issuance of A Shares	For	
Event	Resolution	Vote Action	Voting Reason

ORSTED A/S AGM 01/03/2021 Denmark	Resolution 2. Accept Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Remuneration Report (Advisory Vote)	Abstain	<ul style="list-style-type: none"> • Lack of retrospective disclosure on bonus awards
	Resolution 4. Approve Discharge of Management and Board	For	
	Resolution 5. Approve Allocation of Income and Dividends of DKK 11.50 Per Share	For	
	Resolution 6. Authorize Share Repurchase Program	Against	<ul style="list-style-type: none"> • Authority lasts longer than one year;Concerns over risk of creeping control
	Resolution 7.1. Approve Director Indemnification Scheme	For	
	Resolution 7.2. Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	
	Resolution 7.3. Allow Shareholder Meetings to be Held by Electronic Means Only	For (Exceptional)	Under normal circumstances we would have voted against as the amendments may undermine shareholders rights. Specifically they provide, potentially, for the convening of virtual-only shareholder meetings. However, we exceptionally supported as the company has committed to continue to hold physical general meetings in the future and has provided a framework for implementing virtual meetings.
	Resolution 7.4. Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	

	Resolution 9.1. Determine Number of Members (8) and Deputy Members of Board	For	
	Resolution 9.2. Reelect Thomas Thune Andersen (Chair) as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair to reflect our concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that women previously represented 33% of the Board but recent board changes have meant that this number has fallen below 33%.
	Resolution 9.3. Reelect Lene Skole (Vice Chair) as Director	For	
	Resolution 9.4a. Reelect Lynda Armstrong as Director	For	
	Resolution 9.4b. Reelect Jorgen Kildah as Director	For	
	Resolution 9.4c. Reelect Peter Korsholm as Director	For	
	Resolution 9.4d. Reelect Dieter Wemmer as Director	For	
	Resolution 9.4e. Elect Julia King as New Director	For	
	Resolution 9.4f. Elect Henrik Poulsen as New Director	For	
	Resolution 10. Approve Remuneration of Directors; Approve Remuneration for Committee Work	For	
	Resolution 11. Ratify PricewaterhouseCoopers as Auditors	For	
Event	Resolution	Vote Action	Voting Reason

SAMBA FINANCIAL GROUP EGM 01/03/2021 Saudi Arabia	Resolution 1.1. Approve Merger Agreement Re: Samba Financial Group and the National Commercial Bank	For	
	Resolution 1.2. Authorize Board or a Delegate of the Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
SAUDI NATIONAL BANK EGM 01/03/2021 Saudi Arabia	Resolution 1. Amend Articles of Bylaws	For	
	Resolution 2.1. Approve Merger Agreement Re: The National Commercial Bank and Samba Financial Group	For	
	Resolution 2.2. Approve Issue Shares from SAR 30,000,000,000 to SAR 44,780,000,000	For	
	Resolution 2.3. Amend Articles of Bylaws Related to the Merger Agreement	For	
	Resolution 2.4. Authorize Board or a Delegate of the Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
TALKTALK TELECOM GROUP PLC Court Meeting 01/03/2021 United Kingdom	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve Matters Relating to the Recommended Acquisition of TalkTalk Telecom Group plc by Tosca IOM Limited	For	
Event	Resolution	Vote Action	Voting Reason

TARGET HEALTHCARE REIT LTD EGM 01/03/2021 Jersey	Resolution 1. Authorise Issue of Equity in Connection with the Initial Issues and Subsequent Placing Programme	For (Exceptional)	Under normal circumstances we would have voted against the capital raising as shareholders who do not acquire any new shares under the Placing Programme will suffer a dilution of their shareholding of approximately 24.7%. However, we exceptionally supported as the Board provided a compelling rationale for the proposals, noting the benefits of the fundraising and the clear use of proceeds for an identified pipeline of assets. In addition, the issue price represents a 2.6% premium to the last published NAV.
	Resolution 2. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Initial Issues and Subsequent Placing Programme	For (Exceptional)	Under normal circumstances we would have voted against the capital raising as shareholders who do not acquire any new shares under the Placing Programme will suffer a dilution of their shareholding of approximately 24.7%. However, we exceptionally supported as the Board provided a compelling rationale for the proposals, noting the benefits of the fundraising and the clear use of proceeds for an identified pipeline of assets. In addition, the issue price represents a 2.6% premium to the last published NAV.
Event	Resolution	Vote Action	Voting Reason
TIANSHUI HUATIAN TECHNOLOGY CO LTD EGM 01/03/2021 China	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner and Issue Time	For	
	Resolution 2.3. Approve Issue Size	For	
	Resolution 2.4. Approve Issue Price and Pricing Basis	For	

	Resolution 2.5. Approve Issue Amount	For	
	Resolution 2.6. Approve Target Subscribers	For	
	Resolution 2.7. Approve Lock-up Period	For	
	Resolution 2.8. Approve Use of Proceeds	For	
	Resolution 2.9. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 2.10. Approve Resolution Validity Period	For	
	Resolution 2.11. Approve Listing Exchange	For	
	Resolution 3. Approve Plan on Private Placement of Shares	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 6. Approve Counter-dilution Measures in Connection to the Private Placement	For	
	Resolution 7. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason

YES BANK LTD EGM 01/03/2021 India	Resolution 1. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
FIRST ABU DHABI BANK PJSC AGM 28/02/2021 United Arab Emirates	Resolution 1. Approve Board Report on Company Operations for FY 2020	Against	
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 3. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 4. Approve Allocation of Income and Dividends of 74 Percent of Share Capital for FY 2020	For	
	Resolution 5. Approve Remuneration of Directors	Against	• Poor disclosure;Undue ratcheting up of pay
	Resolution 6. Approve Discharge of Directors for FY 2020	For	
	Resolution 7. Approve Discharge of Auditors for FY 2020	For	
	Resolution 8. Ratify Auditors and Fix Their Remuneration for FY 2021	Against	• Poor disclosure
	Resolution 9. Elect Director	Against	• Lack of information on nominee
	Resolution 10. Approve Shariah Supervisory Board Report and Elect Shariah Supervisory Board Members	Against	• Directors bundled under single resolution;Lack of disclosure

	Resolution 10. Approve The Renewal of the Issuing Programs/Islamic Sukuk/Bonds or Other Non-Convertible Securities or Create New Programs Up to USD 10 Billion	For	
	Resolution 11. Authorize the Board to Issue Islamic Sukuk/Bonds or Other Non-Convertible Securities, Update or Create New Programs Up to USD 10 Billion	For	
Event	Resolution	Vote Action	Voting Reason
ARISTOCRAT LEISURE LTD AGM 26/02/2021 Australia	Resolution 1. Elect Neil Chatfield as Director	Against	• Too many other time commitments;Ethnic diversity issues
	Resolution 2. Approve Grant of Performance Share Rights to Trevor Croker	Against	• Inadequate disclosure
	Resolution 3. Approve Remuneration Report	Against	• Poor disclosure;Concerns over recruitment/buy out awards
	Resolution 4. Approve Non-Executive Director Rights Plan	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING THUNISOFT CO LTD EGM 26/02/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason

BOE TECHNOLOGY GROUP CO LTD EGM 26/02/2021 China	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Manner	For	
	Resolution 2.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 2.4. Approve Pricing Reference Date, Issue Price and Pricing Basis	For	
	Resolution 2.5. Approve Issue Size	For	
	Resolution 2.6. Approve Lock-up Period	For	
	Resolution 2.7. Approve Listing Exchange	For	
	Resolution 2.8. Approve Use of Proceeds	For	
	Resolution 2.9. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 2.10. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan for Private Placement of Shares	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Subscription Agreement and Related Party Transactions	For	

	Resolution 6. Approve Unnecessity to Produce Usage Report on Previously Raised Funds	For	
	Resolution 7. Approve Shareholder Dividend Return Plan	For	
	Resolution 8. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 9. Approve Commitment Regarding Counter-dilution Measures in Connection to the Private Placement	For	
	Resolution 10. Approve Relevant Audit Report and Asset Evaluation Report Related to the Transaction	For	
	Resolution 11. Approve Independence of Appraiser, the Validity of Hypothesis, the Relevance of Valuation Purpose and Approach as Well as the Fairness of Pricing	For	
	Resolution 12. Approve Authorization of the Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
BONE THERAPEUTICS SA EGM 26/02/2021 Belgium	Resolution 1. Approve Reduction of Issue Premium by Absorption of Losses	For	
	Resolution 2. Authorize Filing of Required Documents/Formalities at Trade Registry	For	
Event	Resolution	Vote Action	Voting Reason

CHINA NATIONAL NUCLEAR POWER CO LTD EGM 26/02/2021 China	Resolution 1. Approve Investment Plan	Against	
	Resolution 2. Approve Financial Budget Report	Against	
	Resolution 3. Amend Articles of Association	For	
	Resolution 4. Approve Related Party Transaction Plan	Against	
	Resolution 5.1. Elect Guan Jielin as Non-Independent Director	Against	• Too many other time commitments
	Resolution 5.2. Elect Tang Liang as Non-Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
ELIOR GROUP SA AGM 26/02/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	Against	• TCFD issues
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	Against	• TCFD issues
	Resolution 3. Approve Allocation of Income and Absence of Dividends	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 5. Approve Compensation of Corporate Officers	For	
	Resolution 6. Approve Compensation of Gilles Cojan, Chairman of the Board	For	
	Resolution 7. Approve Compensation of Philippe Guillemot, CEO	For	

	Resolution 8. Approve Remuneration Policy of Chairman of the Board	For	
	Resolution 9. Approve Remuneration Policy of CEO and/or Corporate Officers	Against	<ul style="list-style-type: none"> Excessive pay levels;Lack of performance related pay
	Resolution 10. Approve Remuneration Policy of Directors	For	
	Resolution 11. Approve Remuneration of Directors in the Aggregate Amount of EUR 600,000	For	
	Resolution 12. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	<ul style="list-style-type: none"> May be used as an anti-takeover device
	Resolution 13. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 522,000	For	
	Resolution 14. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 348,000	For	
	Resolution 15. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 174,000	For	
	Resolution 16. Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	For	

	Resolution 17. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 18. Authorize up to 2.6 Percent of Issued Capital for Use in Restricted Stock Plans	Against	• Inadequate disclosure
	Resolution 19. Authorize up to 4 Percent of Issued Capital for Use in Stock Option Plans	Abstain	• Inadequate performance linkage
	Resolution 20. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 21. Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	
	Resolution 22. Amend Bylaws to Comply with Legal Changes	For	
	Resolution 23. Amend Article 15.3 of Bylaws Re: Employee Representative	For	
	Resolution 24. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
FUYAO GLASS INDUSTRY GROUP CO LTD EGM 26/02/2021 China	Resolution 1.1. Approve Class and Par Value of the Shares to be Issued	For	
	Resolution 1.2. Approve Method and Time of Issuance	For	

	Resolution 1.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 1.4. Approve Issue Price and Pricing Method	For	
	Resolution 1.5. Approve Number of Shares to be Issued	For	
	Resolution 1.6. Approve Distribution Plan for the Accumulated Profits Before the Issuance	For	
	Resolution 1.7. Approve Place of Listing of Shares Under the Issuance	For	
	Resolution 1.8. Approve Use of Proceeds	For	
	Resolution 1.9. Approve Validity Period of the Resolution in Relation to the Issuance	For	
	Resolution 2. Approve Grant of Mandate to the Board of Directors and Its Authorized Persons to Handle Matters Regarding the Issuance of H Shares	For	
	Resolution 3. Amend Articles of Association	For	
	Resolution 4. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 5. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	

	Resolution 1.1. Approve Class and Par Value of the Shares to be Issued	For	
	Resolution 1.2. Approve Method and Time of Issuance	For	
	Resolution 1.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 1.4. Approve Issue Price and Pricing Method	For	
	Resolution 1.5. Approve Number of Shares to be Issued	For	
	Resolution 1.6. Approve Distribution Plan for the Accumulated Profits Before the Issuance	For	
	Resolution 1.7. Approve Place of Listing of Shares Under the Issuance	For	
	Resolution 1.8. Approve Use of Proceeds	For	
	Resolution 1.9. Approve Validity Period of the Resolution in Relation to the Issuance	For	
	Resolution 2. Approve Grant of Mandate to the Board of Directors and Its Authorized Persons to Handle Matters Regarding the Issuance of H Shares	For	
	Resolution 3. Amend Articles of Association	For	

	Resolution 1.1. Approve Class and Par Value of the Shares to be Issued	For	
	Resolution 1.2. Approve Method and Time of Issuance	For	
	Resolution 1.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 1.4. Approve Issue Price and Pricing Method	For	
	Resolution 1.5. Approve Number of Shares to be Issued	For	
	Resolution 1.6. Approve Distribution Plan for the Accumulated Profits Before the Issuance	For	
	Resolution 1.7. Approve Place of Listing of Shares Under the Issuance	For	
	Resolution 1.8. Approve Use of Proceeds	For	
	Resolution 1.9. Approve Validity Period of the Resolution in Relation to the Issuance	For	
	Resolution 2. Approve Grant of Mandate to the Board of Directors and Its Authorized Persons to Handle Matters Regarding the Issuance of H Shares	For	
	Resolution 3. Amend Articles of Association	For	

	Resolution 4. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 5. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 1.1. Approve Class and Par Value of the Shares to be Issued	For	
	Resolution 1.2. Approve Method and Time of Issuance	For	
	Resolution 1.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 1.4. Approve Issue Price and Pricing Method	For	
	Resolution 1.5. Approve Number of Shares to be Issued	For	
	Resolution 1.6. Approve Distribution Plan for the Accumulated Profits Before the Issuance	For	
	Resolution 1.7. Approve Place of Listing of Shares Under the Issuance	For	
	Resolution 1.8. Approve Use of Proceeds	For	
	Resolution 1.9. Approve Validity Period of the Resolution in Relation to the Issuance	For	

	Resolution 2. Approve Grant of Mandate to the Board of Directors and Its Authorized Persons to Handle Matters Regarding the Issuance of H Shares	For	
	Resolution 3. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
Hitachi Capital Corp. EGM 26/02/2021 Japan	Resolution 1. Approve Merger Agreement with Mitsubishi UFJ Lease & Finance Co., Ltd.	For	
Event	Resolution	Vote Action	Voting Reason
INTCO MEDICAL TECHNOLOGY CO LTD EGM 26/02/2021 China	Resolution 1. Approve Signing of High-end Medical Gloves Project Investment Agreement	For	
	Resolution 2. Amend Articles of Association	For	
	Resolution 3. Approve Foreign Exchange Derivatives Transactions	For	
Event	Resolution	Vote Action	Voting Reason
JUEWEI FOOD CO LTD EGM 26/02/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed;Performance awards to non-execs
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Performance awards to non-execs
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Performance awards to non-execs
	Resolution 4. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure

	Resolution 5. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
	Resolution 6. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 7. Amend Management System of Raised Funds	Against	• Lack of disclosure
	Resolution 8. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
KUANG-CHI TECHNOLOGIES CO LTD EGM 26/02/2021 China	Resolution 1. Approve Stock Option Incentive Plan and Its Summary	Against	• LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason
MAXSCEND MICROELECTRONICS CO LTD EGM 26/02/2021 China	Resolution 1. Approve Use of Idle Raised Funds for Cash Management	For	
	Resolution 2. Approve Use of Idle Own Funds for Cash Management	For	
	Resolution 3. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 4. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure

	Resolution 5. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
	Resolution 6. Amend Working System for Independent Directors	Against	• Lack of disclosure
	Resolution 7. Amend Management System of Raised Funds	Against	• Lack of disclosure
	Resolution 8. Amend Management System for Providing External Guarantees	Against	• Lack of disclosure
	Resolution 9. Amend Related-Party Transaction Management System	Against	• Lack of disclosure
	Resolution 10. Amend Information Disclosure Management System	Against	• Lack of disclosure
	Resolution 11. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
MITSUBISHI HC CAPITAL INC EGM 26/02/2021 Japan	Resolution 1. Approve Merger Agreement with Hitachi Capital Corp.	For	
	Resolution 2. Amend Articles To Change Company Name - Adopt Board Structure with Audit Committee - Increase Authorized Capital - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Number of Directors - Indemnify Directors	For	
	Resolution 3.1. Elect Director Kawabe, Seiji	For	
	Resolution 3.2. Elect Director Yanai, Takahiro	For	

	Resolution 3.3. Elect Director Nishiura, Kanji	For	
	Resolution 3.4. Elect Director Nonoguchi, Tsuyoshi	For	
	Resolution 3.5. Elect Director Anei, Kazumi	For	
	Resolution 3.6. Elect Director Inoue, Satoshi	For	
	Resolution 3.7. Elect Director Sato, Haruhiko	For	
	Resolution 3.8. Elect Director Nakata, Hiroyasu	For	
	Resolution 3.9. Elect Director Icho, Mitsumasa	For	
	Resolution 3.10. Elect Director Sasaki, Yuri	For	
	Resolution 4.1. Elect Director and Audit Committee Member Kishino, Seiichiro	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4.2. Elect Director and Audit Committee Member Miake, Shuji	Against	• Member of certain sub-committees which is inappropriate
	Resolution 4.3. Elect Director and Audit Committee Member Minoura, Teruyuki	For	
	Resolution 4.4. Elect Director and Audit Committee Member Hiraiwa, Koichiro	For	
	Resolution 4.5. Elect Director and Audit Committee Member Kaneko, Hiroko	For	

	Resolution 5. Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
	Resolution 6. Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	
	Resolution 7. Approve Deep Discount Stock Option Plan	For (Exceptional)	Under normal circumstances we would be unable to support as there is a lack of suitable or stretching performance targets for incentive schemes but award cannot be exercised before retirement.
	Resolution 8. Approve Non-Monetary Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	
Event	Resolution	Vote Action	Voting Reason
NAGACORP LTD EGM 26/02/2021 Cayman Islands	Resolution 1. Approve Grant of Award in Respect of New Shares to Timothy Patrick McNally Pursuant to the Share Award Scheme and Related Transactions	Against	• Performance awards to non-execs;Inadequate disclosure
	Resolution 2. Approve Grant of Award in Respect of New Shares to Chen Lip Keong Pursuant to the Share Award Scheme and Related Transactions	Against	• Performance awards to non-execs;Inadequate disclosure
	Resolution 3. Approve Grant of Award in Respect of New Shares to Philip Lee Wai Tuck Pursuant to the Share Award Scheme and Related Transactions	Against	• Performance awards to non-execs;Inadequate disclosure

	Resolution 4. Approve Grant of Award in Respect of New Shares to Lim Mun Kee Pursuant to the Share Award Scheme and Related Transactions	Against	• Performance awards to non-execs;Inadequate disclosure
	Resolution 5. Approve Grant of Award in Respect of New Shares to Michael Lai Kai Jin Pursuant to the Share Award Scheme and Related Transactions	Against	• Performance awards to non-execs;Inadequate disclosure
	Resolution 6. Approve Grant of Award in Respect of New Shares to Leong Choong Wah Pursuant to the Share Award Scheme and Related Transactions	Against	• Performance awards to non-execs;Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
OCEANWIDE HOLDINGS CO LTD EGM 26/02/2021 China	Resolution 1. Approve Repurchase of the Company's Shares	Against	• Company can pay too high a premium
	Resolution 2. Approve Authorization of the Board to Handle All Related Matters	Against	• Company can pay too high a premium
	Resolution 3. Approve Daily Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN KANGTAI BIOLOGICAL PRODUCTS CO LTD EGM 26/02/2021 China	Resolution 1. Approve Company's Eligibility for Issuance of Convertible Bonds	For	
	Resolution 2.1. Approve Issue Type	For	
	Resolution 2.2. Approve Issue Size	For	
	Resolution 2.3. Approve Par Value and Issue Price	For	
	Resolution 2.4. Approve Bond Maturity	For	

	Resolution 2.5. Approve Bond Interest Rate	For	
	Resolution 2.6. Approve Period and Manner of Repayment of Interest	For	
	Resolution 2.7. Approve Conversion Period	For	
	Resolution 2.8. Approve Determination and Adjustment of Conversion Price	For	
	Resolution 2.9. Approve Method on Handling Fractional Shares Upon Conversion	For	
	Resolution 2.10. Approve Terms for Downward Adjustment of Conversion Price	For	
	Resolution 2.11. Approve Terms of Redemption	For	
	Resolution 2.12. Approve Terms of Sell-Back	For	
	Resolution 2.13. Approve Dividend Distribution Post Conversion	For	
	Resolution 2.14. Approve Issue Manner and Target Subscribers	For	
	Resolution 2.15. Approve Placing Arrangement for Shareholders	For	
	Resolution 2.16. Approve Matters Relating to Meetings of Bondholders	For	
	Resolution 2.17. Approve Use of Proceeds	For	
	Resolution 2.18. Approve Guarantee Matters	For	

	Resolution 2.19. Approve Depository Account for Raised Funds	For	
	Resolution 2.20. Approve Resolution Validity Period	For	
	Resolution 3. Approve Issuance of Convertible Bonds	For	
	Resolution 4. Approve Demonstration Analysis Report in Connection to Issuance of Convertible Bonds	For	
	Resolution 5. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 6. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 7. Approve Shareholder Return Plan	For	
	Resolution 8. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 9. Approve Rules and Procedures Regarding General Meetings of Convertible Bondholders	For	
	Resolution 10. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
SUZHOU DONGSHAN PRECISION MANUFACTURING CO LTD	Resolution 1. Approve Employee Share Purchase Plan	For	

EGM 26/02/2021 China	Resolution 2. Approve Management Method of Employee Share Purchase Plan	For	
	Resolution 3. Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
TIANMA MICROELECTRONICS CO LTD EGM 26/02/2021 China	Resolution 1.1. Elect Zhang Zhibiao as Non-Independent Director	For	
	Resolution 1.2. Elect Xiao Yi as Non-Independent Director	For	
	Resolution 2.1. Elect Zhang Guangjian as Supervisor	For	
	Resolution 2.2. Elect Jiao Yan as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
TRAVELSKY TECHNOLOGY LTD EGM 26/02/2021 China	Resolution 1. Elect Tang Lichao as Supervisor	For	
	Resolution 2. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ZHENGZHOU YUTONG BUS CO LTD EGM 26/02/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
Event	Resolution	Vote Action	Voting Reason

BEIJING DABEINONG TECHNOLOGY GROUP CO LTD EGM 25/02/2021 China	Resolution 1. Approve Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
GIANT NETWORK GROUP CO LTD EGM 25/02/2021 China	Resolution 1. Elect Meng Wei as Non-Independent Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 2. Elect Tang Min as Supervisor	For	
	Resolution 3. Approve Draft and Summary on Employee Share Purchase Plan	For	
	Resolution 4. Approve Management Method of Employee Share Purchase Plan	For	
	Resolution 5. Approve Authorization of the Board to Handle All Related Matters	For	
	Resolution 6. Amend Independent Director System	Against	• Lack of disclosure
	Resolution 7. Amend Related Party Transaction Management System	Against	• Lack of disclosure
	Resolution 8. Amend Donation Management System	Against	• Lack of disclosure
	Resolution 9. Amend Raised Funds Management System	Against	• Lack of disclosure
	Resolution 10. Amend Information Disclosure Management System	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason

GIGADEVICE SEMICONDUCTOR BEIJING INC EGM 25/02/2021 China	Resolution 1. Approve Signing of Framework Purchase Agreement and Daily Related Party Transactions	For	
	Resolution 2. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
HONGFA TECHNOLOGY CO LTD AGM 25/02/2021 China	Resolution 1. Approve Report of the Board of Directors	For	
	Resolution 2. Approve Report of the Board of Supervisors	For	
	Resolution 3. Approve Financial Statements and Financial Budget Report	For	
	Resolution 4. Approve Annual Report and Summary	For	
	Resolution 5. Approve Report of the Independent Directors	For	
	Resolution 6. Approve Profit Distribution Plan	For	
	Resolution 7. Approve Appointment of Financial Auditor and Internal Control Auditor as well as Payment of Remuneration	Against	• Poor disclosure
	Resolution 8. Approve Estimate and Confirmation of Related Party Transaction	For	
	Resolution 9. Approve Application of Comprehensive Credit Line by Controlled Subsidiary Xiamen Hongfa Acoustic Co., Ltd.	For	

	Resolution 10. Approve Provision of Guarantee by Controlled Subsidiary Xiamen Hongfa Acoustic Co., Ltd to its Controlled Subsidiary for Applying Comprehensive Credit Line	Against	• Lack of transparency
	Resolution 11. Approve Provision of Loan by Controlled Subsidiary Xiamen Hongfa Acoustic Co., Ltd to Wholly-owned Subsidiary and Controlled Subsidiary	Against	
	Resolution 12. Amend Management System of Raised Funds	For	
Event	Resolution	Vote Action	Voting Reason
INFINEON TECHNOLOGIES AG AGM 25/02/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.22 per Share	For	
	Resolution 3.1. Approve Discharge of Management Board Member Reinhard Ploss for Fiscal 2020	For	
	Resolution 3.2. Approve Discharge of Management Board Member Helmut Gassel for Fiscal 2020	For	
	Resolution 3.3. Approve Discharge of Management Board Member Jochen Hanebeck for Fiscal 2020	For	
	Resolution 3.4. Approve Discharge of Management Board Member Sven Schneider for Fiscal 2020	For	
	Resolution 4.1. Approve Discharge of Supervisory Board Member Wolfgang Eder for Fiscal 2020	Against	• CHRB concerns

	Resolution 4.2. Approve Discharge of Supervisory Board Member Peter Bauer (until Feb. 20, 2020) for Fiscal 2020	For	
	Resolution 4.3. Approve Discharge of Supervisory Board Member Xiaoqun Clever (from Feb. 20, 2020) for Fiscal 2020	For	
	Resolution 4.4. Approve Discharge of Supervisory Board Member Johann Dechant for Fiscal 2020	For	
	Resolution 4.5. Approve Discharge of Supervisory Board Member Herbert Diess (until Feb. 20, 2020) for Fiscal 2020	For	
	Resolution 4.6. Approve Discharge of Supervisory Board Member Friedrich Eichiner (from Feb. 20, 2020) for Fiscal 2020	For	
	Resolution 4.7. Approve Discharge of Supervisory Board Member Annette Engelfried for Fiscal 2020	For	
	Resolution 4.8. Approve Discharge of Supervisory Board Member Peter Gruber for Fiscal 2020	For	
	Resolution 4.9. Approve Discharge of Supervisory Board Member Gerhard Hobbach (until Feb. 20, 2020) for Fiscal 2020	For	
	Resolution 4.10. Approve Discharge of Supervisory Board Member Hans-Ulrich Holdenried for Fiscal 2020	For	

	Resolution 4.11. Approve Discharge of Supervisory Board Member Renate Koecher (until Feb. 20, 2020) for Fiscal 2020	For	
	Resolution 4.12. Approve Discharge of Supervisory Board Member Susanne Lachenmann for Fiscal 2020	For	
	Resolution 4.13. Approve Discharge of Supervisory Board Member Geraldine Picaud for Fiscal 2020	For	
	Resolution 4.14. Approve Discharge of Supervisory Board Member Manfred Puffer for Fiscal 2020	For	
	Resolution 4.15. Approve Discharge of Supervisory Board Member Melanie Riedl (from Feb. 20, 2020) for Fiscal 2020	For	
	Resolution 4.16. Approve Discharge of Supervisory Board Member Kerstin Schulzendorf for Fiscal 2020	For	
	Resolution 4.17. Approve Discharge of Supervisory Board Member Juergen Scholz for Fiscal 2020	For	
	Resolution 4.18. Approve Discharge of Supervisory Board Member Ulrich Spiesshofer (from Feb. 20, 2020) for Fiscal 2020	For	

	Resolution 4.19. Approve Discharge of Supervisory Board Member Margret Suckale (from Feb. 20, 2020) for Fiscal 2020	For	
	Resolution 4.20. Approve Discharge of Supervisory Board Member Eckart Suenner (until Feb. 20, 2020) for Fiscal 2020	For	
	Resolution 4.21. Approve Discharge of Supervisory Board Member Diana Vitale for Fiscal 2020	For	
	Resolution 5. Ratify KPMG AG as Auditors for Fiscal 2021	Against	• Auditor tenure
	Resolution 6. Approve Remuneration Policy	Abstain	• Inappropriate service contract(s);Lack of performance linkage
	Resolution 7. Approve Remuneration of Supervisory Board	For	
	Resolution 8. Approve Creation of EUR 30 Million Pool of Capital for Employee Stock Purchase Plan	For	
	Resolution 9. Amend Articles Re: Information for Registration in the Share Register	For	
	Resolution 10. Amend Articles Re: Supervisory Board's Rules of Procedure	For	
Event	Resolution	Vote Action	Voting Reason
JIANGXI ZHENGBANG TECHNOLOGY CO LTD EGM	Resolution 1. Approve Draft and Summary of Stock Options and Performance Share Incentive Plan	Against	• Performance awards to non-execs

25/02/2021 China	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• Performance awards to non-execs
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• Performance awards to non-execs
Event	Resolution	Vote Action	Voting Reason
JINKE PROPERTY GROUP CO LTD EGM 25/02/2021 China	Resolution 1. Approve Increase Guarantee Limit for Companies Participating in Real Estate Projects	For	
	Resolution 2. Approve Transfer of Surplus Funds in Subsidiary in Proportion to Equity	For	
	Resolution 3. Approve Provision of Shareholder Loans to Real Estate Project Companies in Proportion to Equity	For	
Event	Resolution	Vote Action	Voting Reason
JOINCARE PHARMACEUTICAL GROUP INDUSTRY CO LTD EGM 25/02/2021 China	Resolution 1.1. Approve Purpose of Share Repurchase	Against	• Company can pay too high a premium
	Resolution 1.2. Approve Types of Share Repurchase	Against	• Company can pay too high a premium
	Resolution 1.3. Approve Manner of Share Repurchase	Against	• Company can pay too high a premium
	Resolution 1.4. Approve Period of Share Repurchase	Against	• Company can pay too high a premium
	Resolution 1.5. Approve Purpose, Quantity, Proportion of the Company's Total Share Capital and Total Funds of the Share Repurchase	Against	• Company can pay too high a premium

	Resolution 1.6. Approve Price Range and Pricing Principle of Share Repurchase	Against	• Company can pay too high a premium
	Resolution 1.7. Approve Source of Funds Used for Repurchase	Against	• Company can pay too high a premium
	Resolution 2. Approve Authorization of the Board to Handle All Related Matters	Against	• Company can pay too high a premium
Event	Resolution	Vote Action	Voting Reason
KEWPIE CORP AGM 25/02/2021 Japan	Resolution 1. Amend Articles to Amend Provisions on Number of Directors	For	
	Resolution 2.1. Elect Director Nakashima, Amane	For	
	Resolution 2.2. Elect Director Chonan, Osamu	Against	• Diversity issues
	Resolution 2.3. Elect Director Inoue, Nobuo	For	
	Resolution 2.4. Elect Director Sato, Seiya	For	
	Resolution 2.5. Elect Director Hamachiyo, Yoshinori	For	
	Resolution 2.6. Elect Director Watanabe, Ryota	For	
	Resolution 2.7. Elect Director Uchida, Kazunari	For	
	Resolution 2.8. Elect Director Urushi, Shihoko	For	
	Resolution 2.9. Elect Director Kashiwaki, Hitoshi	For	
	Resolution 3. Approve Annual Bonus	For	

	Resolution 4. Approve Compensation Ceiling for Directors	For	
Event	Resolution	Vote Action	Voting Reason
LBX PHARMACY CHAIN JSC EGM 25/02/2021 China	Resolution 1. Approve Related Party Transaction	For	
	Resolution 2. Approve Authorization of the Board to Handle All Related Matters	For	
	Resolution 3.1. Elect Xie Zilong as Non-Independent Director	Abstain	• Non-independent director being proposed
	Resolution 3.2. Elect Wu Bin as Non-Independent Director	Against	• Too many other time commitments
	Resolution 3.3. Elect Huang Gan as Non-Independent Director	For	
	Resolution 3.4. Elect Li Wei as Non-Independent Director	For	
	Resolution 3.5. Elect Lyu Mingfang as Non-Independent Director	For	
	Resolution 3.6. Elect Zheng Jiaqi as Non-Independent Director	Against	• Non-independent director being proposed
	Resolution 4.1. Elect Zhou Jing as Independent Director	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 4.2. Elect Huang Weide as Independent Director	Against	• Diversity issues; Too many other time commitments
	Resolution 4.3. Elect Wu Lianfeng as Independent Director	For	
	Resolution 5.1. Elect Tan Jian as Supervisor	For	

	Resolution 5.2. Elect Rao Hao as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
SHAFTESBURY PLC AGM 25/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Elect Ruth Anderson as Director	For	
	Resolution 4. Re-elect Jonathan Nicholls as Director	For (Exceptional)	Under normal circumstances, we would have voted against the Chair of the Board / Nomination committee to reflect that there is no ethnic diversity on the board and there is no commitment to meet the Parker targets (for FTSE 250 boards) to have at least one director of colour by 2024. However, we have exceptionally supported there-election of Jonathan Nicholls in recognition of the company?s approach to diversity more broadly. Specifically, in 2019, for the third year running, Shaftesbury was top of the FTSE 250 in the Hampton Alexander review for the highest female representation on the executive committee and direct reports. In addition, we are more flexible in our expectations for FTSE 250 companies and are mindful that the business has very few employees. However, it is unlikely we will be able to continue to support the re-election of the Chair unless there are better disclosures and commitments regarding the diversity of the Board. In particular we would like to see a clear commitment from the company to meet the Parker target.
	Resolution 5. Re-elect Brian Bickell as Director	For	

	Resolution 6. Re-elect Simon Quayle as Director	For	
	Resolution 7. Re-elect Christopher Ward as Director	For	
	Resolution 8. Re-elect Thomas Welton as Director	For	
	Resolution 9. Re-elect Richard Akers as Director	For	
	Resolution 10. Re-elect Jennelle Tilling as Director	For	
	Resolution 11. Re-elect Sally Walden as Director	For	
	Resolution 12. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 13. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

SHANXI LUAN ENVIRONMENTAL ENERGY DEV. CO LTD EGM 25/02/2021 China	Resolution 1. Approve Provision of Financial Support to Wholly-Owned Subsidiary	For	
Event	Resolution	Vote Action	Voting Reason
SHANXI MEIJIN ENERGY CO LTD EGM 25/02/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Approve Guarantee Provision Plan	For	
Event	Resolution	Vote Action	Voting Reason
SIMULATIONS PLUS INC AGM 25/02/2021 United States	Resolution 1.1. Elect Director Walter S. Woltosz	Against	• Material governance concerns
	Resolution 1.2. Elect Director John K. Paglia	For	
	Resolution 1.3. Elect Director David L. Ralph	For	
	Resolution 1.4. Elect Director Daniel Weiner	For	
	Resolution 1.5. Elect Director Lisa LaVange	For	
	Resolution 2. Ratify Rose, Snyder, & Jacobs, LLP as Auditors	Against	• Concerns over level or type of non-audit fees
	Resolution 3. Amend Omnibus Stock Plan	Against	• Breaching of dilution limits;Discount to market price
Event	Resolution	Vote Action	Voting Reason
TONGWEI CO LTD EGM 25/02/2021 China	Resolution 1. Approve Employee Share Purchase Plan (Draft) and Summary	For	
	Resolution 2. Approve Management Method of Employee Share Purchase Plan	For	

	Resolution 3. Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	For	
	Resolution 4. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
VIRGIN MONEY UK PLC AGM	Resolution 1. Accept Financial Statements and Statutory Reports	For	

<p>25/02/2021 United Kingdom</p>	<p>Resolution 2. Approve Remuneration Report</p>	<p>For (Exceptional)</p>	<p>Under normal circumstances, we would have not supported the remuneration report as the CEO's salary (£1,020,000) is very generous, being positioned in the upper quartile using a balanced comparison. As other elements of pay (pensions, bonus and LTIP awards) are based off salary, this therefore leads to a relatively generous pay package for the CEO. However, we exceptionally supported the report as the company continues to show restraint on executive pay. The salary for the CEO remains unchanged for FY2021 and we note that due to the impact of COVID-19, the CEO donated one-third of his salary to charity for six months of the financial year. Also, given the impact of pandemic on the Group's overall financial performance, the Remuneration Committee determined that no bonus award would be made to the CEO for 2020. Finally, in the FY2020 annual report, the Remuneration Committee states its plan to align the CEO's pension contribution with the rate applied to the majority of colleagues at or before the next policy review. This is a positive step as in the FY2019 remuneration report, the Company confirmed that pension contribution level for incumbent directors will remain unchanged at 20% of salary. The majority of the workforce currently receive a pension contribution of 13% of salary.</p>
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	Resolution 3. Re-elect David Bennett as Director	For (Exceptional)	Under normal circumstances we would have voted against the nomination committee chair (and chair of the Board) to reflect our concerns over the lack of women on the Board. However, we have exceptionally supported their re-election in recognition that women previously represented 33% of the Board but (a significant number of) recent board changes have meant that this number has fallen below 33%.
	Resolution 4. Re-elect Paul Coby as Director	For	
	Resolution 5. Re-elect David Duffy as Director	For	
	Resolution 6. Re-elect Geeta Gopalan as Director	For	
	Resolution 7. Re-elect Darren Pope as Director	For	
	Resolution 8. Re-elect Amy Stirling as Director	For	
	Resolution 9. Re-elect Tim Wade as Director	For	
	Resolution 10. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 15. Authorise Issue of Equity in Connection with AT1 Securities	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with AT1 Securities	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise Off-Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise EU Political Donations and Expenditure	For	
	Resolution 20. Authorise Issue of Equity in Connection with the Conduct Indemnity Deed	For	
	Resolution 21. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Conduct Indemnity Deed	For	
Event	Resolution	Vote Action	Voting Reason
YTO EXPRESS GROUP CO LTD EGM 25/02/2021 China	Resolution 1. Elect Hu Xiao as Non-Independent Director	For	
Event	Resolution	Vote Action	Voting Reason

ZHEJIANG SANHUA INTELLIGENT CONTROLS CO LTD EGM 25/02/2021 China	Resolution 1. Elect Pan Yalan as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
Bankers Investment Trust PLC GBP AGM 24/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Sue Inglis as Director	Against	• Ethnic diversity issues
	Resolution 5. Re-elect Julian Chillingworth as Director	For	
	Resolution 6. Re-elect Richard Huntingford as Director	For	
	Resolution 7. Re-elect Isobel Sharp as Director	For	
	Resolution 8. Elect Richard West as Director	For	
	Resolution 9. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 10. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 11. Approve Share Sub-Division	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 16. Amend Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to include provisions that would permit general meetings to be held wholly or partly by electronic means. Specifically, the New Articles would allow the Company to conduct hybrid/virtual meetings. However, considering the current global health pandemic, there is a clear case for greater flexibility on meeting formats at present and that the company has provided a commitment that the Directors would intend only to hold wholly virtual meetings in the event that there is no other practicable course available.
Event	Resolution	Vote Action	Voting Reason
DA AN GENE CO LTD OF SUN YAT-SEN UNIVERSITY EGM 24/02/2021 China	Resolution 1.1. Elect Wei Dianhan as Non-Independent Director	For	
	Resolution 2.1. Elect Zhu Wanyu as Supervisor	For	
	Resolution 2.2. Elect Hu Teng as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
DEERE & CO AGM 24/02/2021 United States	Resolution 1a. Elect Director Tamra A. Erwin	For	
	Resolution 1b. Elect Director Alan C. Heuberger	For	
	Resolution 1c. Elect Director Charles O. Holliday, Jr.	For	

	Resolution 1d. Elect Director Dipak C. Jain	Against	• Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Michael O. Johanns	For	
	Resolution 1f. Elect Director Clayton M. Jones	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1g. Elect Director John C. May	Against	• Combined CEO/Chairman
	Resolution 1h. Elect Director Gregory R. Page	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. ?However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1i. Elect Director Sherry M. Smith	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Dmitri L. Stockton	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1k. Elect Director Sheila G. Talton	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
Electra Private Equity PLC GBP AGM 24/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Re-elect Paul Goodson as Director	For	
	Resolution 4. Re-elect Neil Johnson as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of Neil Johnson as in addition to his role as Executive Chair at Electra, Neil Johnson continues to serves as a Non-Executive Chair at Qinetiq. Also, as there is no CEO at Electra, he is effectively performing the role of a CEO as well as Chair, therefore raising questions as to whether there are sufficient checks and balances on the Board. However, as per our stance in the last few years, the company is in wind down mode (is likely to be wound up in the next couple of years) and therefore the size and complexity of the business is not what it was. Further, his aggregate commitments have reduced since the 2020 AGM as he stepped down as the Non-Executive Chair of Synthomer plc in December 2020. It is also noted that the CEO responsibilities of the Company are split between Mr Johnson and the CFO; on this basis, this is effectively a 2.5 day a week role. As such, we continue to be comfortable in supporting his re-election.
	Resolution 5. Re-elect David Lis as Director	For	
	Resolution 6. Re-elect Gavin Manson as Director	For	
	Resolution 7. Re-elect Stephen Welker as Director	For	
	Resolution 8. Re-elect Linda Wilding as Director	For	
	Resolution 9. Reappoint Deloitte LLP as Auditors	For	

	Resolution 10. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
EMIRATES NBD BANK PJSC AGM 24/02/2021 United Arab Emirates	Resolution 1. Approve Board Report on Company Operations and Financial Position for FY 2020	Against	
	Resolution 2. Approve Auditors' Report on Company Financial Statements for FY 2020	For	
	Resolution 3. Approve Internal Sharia Supervisory Committee Report for FY 2019 and FY 2020	For	
	Resolution 4. Accept Financial Statements and Statutory Reports for FY 2020	For	
	Resolution 5. Elect Internal Sharia Supervisory Committee Members (Bundled)	Against	• Directors bundled under single resolution;Lack of disclosure
	Resolution 6. Approve Dividends of AED 0.40 per Share for FY 2020	For	
	Resolution 7. Approve Remuneration of Directors	For	
	Resolution 8. Approve Discharge of Directors for FY 2020	For	

	Resolution 9. Approve Discharge of Auditors for FY 2020	For	
	Resolution 10. Ratify Auditors and Fix Their Remuneration for FY 2021	Against	• Poor disclosure
	Resolution 11. Appoint Two Representatives for the Shareholders and Determine their Fees	For	
	Resolution 12. Amend Articles of Bylaws	Against	• Lack of disclosure
	Resolution 13. Approve Board Proposal Re: Non-convertible Securities to be Issued by the Company	For	
Event	Resolution	Vote Action	Voting Reason
FAW JIEFANG GROUP CO LTD EGM 24/02/2021 China	Resolution 1. Approve Daily Related Party Transaction	For	
	Resolution 2. Approve Financial Business	Against	
Event	Resolution	Vote Action	Voting Reason
GREAT WALL MOTOR CO LTD EGM 24/02/2021 China	Resolution 1. Approve Profit Distribution Proposal	For	
	Resolution 1. Approve Profit Distribution Proposal	For	
Event	Resolution	Vote Action	Voting Reason
HENG TONG OPTIC-ELECTRIC CO LTD EGM 24/02/2021 China	Resolution 1.1. Approve Purposes and the Usage of the Shares to Be Repurchased	Against	• Company can pay too high a premium
	Resolution 1.2. Approve Type of the Share Repurchase	Against	• Company can pay too high a premium
	Resolution 1.3. Approve Manner of Share Repurchase	Against	• Company can pay too high a premium

	Resolution 1.4. Approve Price Range and Pricing Principle of the Share Repurchase	Against	• Company can pay too high a premium
	Resolution 1.5. Approve Number or the Amount of the Share Repurchase	Against	• Company can pay too high a premium
	Resolution 1.6. Approve Capital Source Used for the Share Repurchase	Against	• Company can pay too high a premium
	Resolution 1.7. Approve Period of the Share Repurchase	Against	• Company can pay too high a premium
	Resolution 1.8. Approve Resolution Validity Period	Against	• Company can pay too high a premium
	Resolution 2. Approve Authorization of Board to Handle All Related Matters of the Share Repurchase	Against	• Company can pay too high a premium
Event	Resolution	Vote Action	Voting Reason
KEPPEL REIT EGM 24/02/2021 Singapore	Resolution 1. Approve Proposed Acquisition	For	
Event	Resolution	Vote Action	Voting Reason
PARAGON BANKING GROUP PLC AGM 24/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect Peter Hill as Director	For	
	Resolution 5. Elect Alison Morris as Director	For	

	Resolution 6. Re-elect Fiona Clutterbuck as Director	For (Exceptional)	Under normal circumstances, we would have voted against the Chair of the Board / Nomination committee to reflect that there is no ethnic diversity on the board and there is no commitment to meet the Parker targets (for FTSE 250 boards) to have at least one director of colour by 2024. However, we have exceptionally supported her re-election in recognition of the company's disclosures, actions and commitments around improving diversity in the organisation more broadly. Specifically, we note that the Group launched its Equality, Diversity and Inclusion (?EDI?) Network in October 2020. The network is made up of employees from across the Group, selected through a formal application process, and aims to make the Group a more inclusive place to work. The progress on the initiatives the EDI Network undertakes will be reported to the Nomination Committee, as the board committee responsible for diversity issues Furthermore, the Group has set a target level of minority ethnic employees holding 10% of management grade positions, increasing from the current 2.2% (2019: 1.8%). Continued progress will be a key focus for the EDI Network and its support is an important step towards this. However, it is unlikely we will be able to continue to support the re-election of the Chair unless there are better disclosures and commitments regarding the diversity of the Board.
	Resolution 7. Re-elect Nigel Terrington as Director	For	
	Resolution 8. Re-elect Richard Woodman as Director	For	
	Resolution 9. Re-elect Barbara Ridpath as Director	For	

	Resolution 10. Re-elect Hugo Tudor as Director	For	
	Resolution 11. Re-elect Graeme Yorston as Director	For	
	Resolution 12. Reappoint KPMG LLP as Auditors	For	
	Resolution 13. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise EU Political Donations and Expenditure	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise Issue of Equity in Relation to Additional Tier 1 Securities	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Relation to Additional Tier 1 Securities	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 22. Adopt New Articles of Association	For	

	Resolution 23. Approve Maximum Ratio of Variable to Fixed Remuneration	For	
Event	Resolution	Vote Action	Voting Reason
SICHUAN KELUN PHARMACEUTICAL CO LTD EGM 24/02/2021 China	Resolution 1. Approve Financing	For	
	Resolution 2. Approve Issuance of Non-financial Corporate Debt Financing Instruments	For	
	Resolution 3. Approve Bill Pool Business	Against	
	Resolution 4. Approve Guarantee Provision Plan	Against	• Lack of transparency
	Resolution 5. Approve Use of Funds to Purchase Financial Products	Against	
	Resolution 6. Approve Increase of Financial Assistance Provision for Sichuan Kelun Botai Pharmaceutical Co., Ltd.	Against	
	Resolution 7. Approve Financial Assistance Provision for Sichuan Kelun Pharmaceutical Research Institute Co., Ltd.	Against	
	Resolution 8. Approve to Adjust the Usage of Repurchased Shares and Cancellation Matters	For	
	Resolution 9. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
TIANJIN ZHONGHUAN SEMICONDUCTOR LTD EGM 24/02/2021	Resolution 1. Approve Withdrawal of Equity Incentive Fund	For	
	Resolution 2. Approve Equity Incentive Fund Distribution Plan	For	

China	Resolution 3. Approve Draft and Summary of Employee Share Purchase Plan	For	
	Resolution 4. Approve Methods to Assess the Performance of Plan Participants	For	
	Resolution 5. Approve Authorization of the Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
VR EDUCATION HOLDINGS PLC EGM 24/02/2021 Ireland	Resolution 1. Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	For	
	Resolution 2. Adopt New Articles of Association	For	
	Resolution 3. Authorise Company to Take All Actions to Implement the Migration	For	
Event	Resolution	Vote Action	Voting Reason
WINNING HEALTH TECHNOLOGY GROUP CO LTD EGM 24/02/2021 China	Resolution 1.1. Elect Zhou Wei as Non-Independent Director	Against	• Member of certain sub-committees which is inappropriate;Non-independent Chairman
	Resolution 1.2. Elect Liu Ning as Non-Independent Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.3. Elect WANG TAO as Non-Independent Director	For	
	Resolution 1.4. Elect Jin Mao as Non-Independent Director	For	
	Resolution 2.1. Elect Yao Baojing as Independent Director	Against	• Diversity issues
	Resolution 2.2. Elect Wang Weisong as Independent Director	For	

	Resolution 2.3. Elect Feng Jinfeng as Independent Director	For	
	Resolution 3.1. Elect Lu Yanna as Supervisor	For	
	Resolution 3.2. Elect He Weihong as Supervisor	For	
	Resolution 4. Approve Allowance of Independent Directors	For	
	Resolution 5. Approve Extension of Resolution Validity Period in Connection to Convertible Bonds Issuance	For	
	Resolution 6. Approve Extension in Authorization for Board to Handle All Matters Related to Convertible Bonds Issuance	For	
Event	Resolution	Vote Action	Voting Reason
Aberdeen Diversified Income and Growth Trust plc GBP AGM 23/02/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve the Company's Dividend Policy	For	
	Resolution 4. Re-elect Trevor Bradley as Director	For	
	Resolution 5. Re-elect Tom Challenor as Director	For	
	Resolution 6. Re-elect Julian Sinclair as Director	For	
	Resolution 7. Re-elect Anna Troup as Director	For	
	Resolution 8. Re-elect Davina Walter as Director	For	

	Resolution 9. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Approve Continuation of Company as Investment Trust	Against	• Company underperforming peers/benchmark;Discount to NAV has widened
	Resolution 12. Approve Changes to the Company's Investment Objective and Policy	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 17. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
APPLE INC AGM 23/02/2021 United States	Resolution 1a. Elect Director James Bell	For	
	Resolution 1b. Elect Director Tim Cook	For	
	Resolution 1c. Elect Director Al Gore	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Andrea Jung	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1e. Elect Director Art Levinson	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Monica Lozano	For	
	Resolution 1g. Elect Director Ron Sugar	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Sue Wagner	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Poor performance linkage;Concerns over generous benefits;Pay ratio is excessive (CEO vs employee)
	Resolution 4. Proxy Access Amendments	For (Exceptional)	Support for this shareholder proposal is warranted, as the proposed amendment would enhance the company's existing right for shareholders while maintaining necessary safeguards on the nomination process. The company's bylaws currently permit a shareholder, or a group of up to 20 shareholders, owning at least 3 percent of Apple's outstanding shares of common stock continuously for at least three years, to nominate and include in Apple's annual proxy materials director nominees constituting up to 20 percent of the board, rounded down to the nearest number. Based on the current board size of eight, a 20 percent cap represents just one director. Approval of this proposal would permit the nomination of at least two proxy access candidates, which would bring the company into line with the many firms that have adopted a similar feature.

	Resolution 5. Improve Principles of Executive Compensation Program	For (Exceptional)	Support for this shareholder proposal is warranted as the inclusion of NEO pay ratio reduction as a guiding principle of executive compensation could allow for more informed and contextual assessments by investors as to whether the company's executive compensation practices are reasonable and fair and aligned with shareholders' long-term interests. This is a pertinent issue given the Exec/employee pay ratios are very high at Apple (see resolution 3 for further details).
Event	Resolution	Vote Action	Voting Reason
BlackRock Frontiers Investment Trust PLC EGM 23/02/2021	Resolution 1. Authorise Market Purchase of Ordinary Shares Pursuant to the Tender Offer	For	

United Kingdom	Resolution 2. Approve Waiver on Tender-Bid Requirement	For (Exceptional)	Under normal circumstances we would have voted against the Waiver to reflect concerns over creeping control, with the major shareholder (Blackrock) potentially gaining increasing control of the Company without the payment of a premium to other shareholders. If shareholders tender 46.3% or more of the issued share capital under the Tender Offer, the holding of the Concert Party could increase (from approx. 16%) to 30% or more of the issued share capital (and up to just under 50% if more shares are tendered). However, we have exceptionally supported as the Tender Offer is in connection with the Company's commitment (that it made upon launch in 2010) to offer shareholders opportunities to realise some, or all the value of their investment in the Company at the prevailing NAV per ordinary share (less costs) every 5 years. Moreover, the Tender Offer proposal (under resolution 1) cannot be implemented without shareholder approval of the waiver (even if the Tender Offer proposal is approved by shareholders). Finally, if the Tender Offer were to result in the Concert Party being interested in more than 50% of the Company's total voting rights, the Board will terminate the Tender Offer.
Event	Resolution	Vote Action	Voting Reason
CHINA EDUCATION GROUP HOLDINGS LTD AGM 23/02/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Xie Ketao as Director	Against	<ul style="list-style-type: none"> • Non-independent Chairman

	Resolution 3b. Elect Gerard A. Postiglione as Director	For	
	Resolution 3c. Elect Rui Meng as Director	For	
	Resolution 4. Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	
	Resolution 5. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 6. Authorize Repurchase of Issued Share Capital	For	
	Resolution 7. Authorize Reissuance of Repurchased Shares	Against	• Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
CHINA GEZHOUBA GROUP CO LTD EGM 23/02/2021 China	Resolution 1.1. Approve Issue Size and Issue Manner	For	
	Resolution 1.2. Approve Bond Type	For	
	Resolution 1.3. Approve Bond Maturity	For	
	Resolution 1.4. Approve Payment of Capital and Interest	For	
	Resolution 1.5. Approve Bond Interest Rate and Method of Determination	For	
	Resolution 1.6. Approve Target Subscribers	For	
	Resolution 1.7. Approve Placing Arrangement for Shareholders	For	
	Resolution 1.8. Approve Use of Proceeds	For	

	Resolution 1.9. Approve Safeguard Measures of Debts Repayment	For	
	Resolution 1.10. Approve Guarantee Arrangement	For	
	Resolution 1.11. Approve Listing Arrangement	For	
	Resolution 1.12. Approve Underwriting Manner	For	
	Resolution 1.13. Approve Resolution Validity Period	For	
	Resolution 1.14. Approve Authorization of the Board to Handle All Related Matters	For	
	Resolution 2. Approve Signing of Financial Services Agreement	Against	
	Resolution 3. Approve Financing Guarantee Plan	Against	• Lack of transparency
	Resolution 4. Approve Signing of Daily Operation Related Transaction Agreement	For	
Event	Resolution	Vote Action	Voting Reason
CHINA NATIONAL CHEMICAL ENGINEERING CO LTD EGM 23/02/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Approve Equity Transfer and Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
EDISTON PROPERTY INVESTMENT COMPANY PLC AGM 23/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	Against	• Non-Execs receive pay other than fees

	Resolution 4. Reappoint Grant Thornton UK LLP as Auditors	For	
	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 6. Re-elect Robin Archibald as Director	For	
	Resolution 7. Re-elect William Hill as Director	For	
	Resolution 8. Elect Imogen Moss as Director	For	
	Resolution 9. Re-elect Jamie Skinner as Director	For	
	Resolution 10. Approve Dividend Policy	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
ICICI LOMBARD GENERAL INSURANCE COMPANY LTD Court Meeting 23/02/2021 India	Resolution 1. Approve Scheme of Arrangement	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD EGM	Resolution 1.1. Elect Zhang Liandong as Non-Independent Director	For	

23/02/2021 China	Resolution 1.2. Elect Zhong Yu as Non-Independent Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 1.3. Elect Li Minfu as Non-Independent Director	For	
	Resolution 1.4. Elect Wang Kai as Non-Independent Director	Against	• Diversity issues
	Resolution 1.5. Elect Liu Huashuang as Non-Independent Director	For	
	Resolution 1.6. Elect Cong Xuenian as Non-Independent Director	For	
	Resolution 1.7. Elect Zhou Xinhua as Non-Independent Director	For	
	Resolution 2.1. Elect Zhao Shuming as Independent Director	For	
	Resolution 2.2. Elect Nie Yao as Independent Director	For	
	Resolution 2.3. Elect Lu Guoping as Independent Director	For	
	Resolution 2.4. Elect Mao Lingxiao as Independent Director	For	
	Resolution 3.1. Elect Xu Youheng as Supervisor	For	
	Resolution 3.2. Elect Xu Lili as Supervisor	For	
	Resolution 3.3. Elect Chen Taisong as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason

JIANGSU ZHONGNAN CONSTRUCTION GROUP CO LTD EGM 23/02/2021 China	Resolution 1.1. Approve Provision of Guarantees to Shenyang Zhongnan Yisheng Real Estate Development Co., Ltd, Hangzhou Tengyang Enterprise Management Co., Ltd and Nantong Haiyue Real Estate Development Co., Ltd	For	
	Resolution 1.2. Approve Provision of Guarantees to Dingzhou Jintai Enterprise Management Co., Ltd	For	
	Resolution 1.3. Approve Provision of Guarantees to Jiangsu Ganglong Huayang Real Estate Co., Ltd	Against	• Lack of transparency
	Resolution 1.4. Approve Provision of Guarantees to Shandong Zhinan Bang Education and Culture Consulting Co., Ltd	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
OSRAM LICHT AG AGM 23/02/2021 Germany	Resolution 2.1. Approve Discharge of Management Board Member Olaf Berlien for Fiscal Year 2019/20	Against	• Material governance concerns
	Resolution 2.2. Approve Discharge of Management Board Member Ingo Bank (until April 30, 2020) for Fiscal Year 2019/20	Against	• Material governance concerns
	Resolution 2.3. Approve Discharge of Management Board Member Kathrin Dahnke (from April 16, 2020) for Fiscal Year 2019/20	Against	• Material governance concerns
	Resolution 2.4. Approve Discharge of Management Board Member Stefan Kampmann for Fiscal Year 2019/20	Against	• Material governance concerns

	Resolution 3.1. Approve Discharge of Supervisory Board Member Thomas Stockmeier (from August 3, 2020) for Fiscal Year 2019/20	Against	• Material governance concerns
	Resolution 3.2. Approve Discharge of Supervisory Board Member Klaus Abel (from May 7, 2019) for Fiscal Year 2019/20	Against	• Material governance concerns
	Resolution 3.3. Approve Discharge of Supervisory Board Member Peter Bauer for Fiscal Year 2019/20	Against	• Material governance concerns
	Resolution 3.4. Approve Discharge of Supervisory Board Member Christine Bortenlaenger for Fiscal Year 2019/20	Against	• Material governance concerns
	Resolution 3.5. Approve Discharge of Supervisory Board Member Roland Busch (until July 28, 2020) for Fiscal Year 2019/20	Against	• Material governance concerns
	Resolution 3.6. Approve Discharge of Supervisory Board Member Johann Eitner (from Aug. 3, 2020) for Fiscal Year 2019/20	Against	• Material governance concerns
	Resolution 3.7. Approve Discharge of Supervisory Board Member Margarete Haase for Fiscal Year 2019/20	Against	• Material governance concerns
	Resolution 3.8. Approve Discharge of Supervisory Board Member Frank Lakerveld (until July 28, 2020) for Fiscal Year 2019/20	Against	• Material governance concerns

	Resolution 3.9. Approve Discharge of Supervisory Board Member Johann Metzler (from Aug. 3, 2020) for Fiscal Year 2019/20	Against	• Material governance concerns
	Resolution 3.10. Approve Discharge of Supervisory Board Member Arunjai Mittal (until July 28, 2020) for Fiscal Year 2019/20	Against	• Material governance concerns
	Resolution 3.11. Approve Discharge of Supervisory Board Member Alexander Mueller for Fiscal Year 2019/20	Against	• Material governance concerns
	Resolution 3.12. Approve Discharge of Supervisory Board Member Olga Redda for Fiscal Year 2019/20	Against	• Material governance concerns
	Resolution 3.13. Approve Discharge of Supervisory Board Member Ulrike Salb for Fiscal Year 2019/20	Against	• Material governance concerns
	Resolution 3.14. Approve Discharge of Supervisory Board Member Irene Weininger for Fiscal Year 2019/20	Against	• Material governance concerns
	Resolution 3.15. Approve Discharge of Supervisory Board Member Thomas Wetzl for Fiscal Year 2019/20	Against	• Material governance concerns
	Resolution 4. Ratify Ernst & Young GmbH as Auditors for Fiscal Year 2020/21	For	
	Resolution 5.1. Elect Ulrich Huewels to the Supervisory Board	Against	• Not independent and lack of independence on Board

	Resolution 5.2. Elect Christin Eisenschmid to the Supervisory Board	Against	• Not independent and lack of independence on Board
	Resolution 6. Approve Remuneration Policy	Against	• Generous pension arrangements;Material governance concerns;Inappropriate service contract(s)
	Resolution 7. Approve Remuneration of Supervisory Board	For	
	Resolution 8. Change Fiscal Year End to Dec. 31	For	
	Resolution 9. Amend Articles Re: Participation of Supervisory Board Members in the Annual General Meeting by Means of Audio and Video Transmission	For	
	Resolution 10. Amend Articles Re: Information for Registration in the Share Register	For	
Event	Resolution	Vote Action	Voting Reason
REDEFINE PROPERTIES LTD AGM 23/02/2021 South Africa	Resolution 1. Elect Diane Radley as Director	Against	• Too many other time commitments
	Resolution 2. Elect Ntobeko Nyawo as Director	For	
	Resolution 3. Re-elect Marius Barkhuysen as Director	For	

	Resolution 4. Re-elect Lesego Sennelo as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 5.1. Re-elect Bridgitte Mathews as Member of the Audit Committee	For	
	Resolution 5.2. Re-elect Daisy Naidoo as Member of the Audit Committee	Against	
	Resolution 5.3. Elect Diane Radley as Member of the Audit Committee	Against	
	Resolution 5.4. Re-elect Lesego Sennelo as Member of the Audit Committee	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO/Executive Director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 6. Reappoint PricewaterhouseCoopers Inc as Auditors of the Company with John Bennett as the Designated Audit Partner	For	

	Resolution 7. Place Authorised but Unissued Shares under Control of Directors	For	
	Resolution 8. Authorise Board to Issue Shares for Cash	For	
	Resolution 9. Approve Specific Authority to Issue Shares Pursuant to a Reinvestment Option	For	
	Resolution 10. Approve Remuneration Policy	Against	• Too much discretion
	Resolution 11. Approve Implementation of the Remuneration Policy	Against	• Retrospective changes to performance conditions
	Resolution 12. Amend the Executive Incentive Scheme Rules	For	
	Resolution 13. Authorise Ratification of Approved Resolutions	For	
	Resolution 1. Approve Non-executive Directors' Fees	For	
	Resolution 2. Approve Financial Assistance to Directors, Prescribed Officers and Employee Share Scheme Beneficiaries	For	
	Resolution 3. Approve Financial Assistance to Related and Inter-related Parties	For	
	Resolution 4. Authorise Repurchase of Issued Share Capital	Against	• Exceeds investor guidelines
Event	Resolution	Vote Action	Voting Reason

THE PRS REIT PLC EGM 23/02/2021 United Kingdom	Resolution 1. Adopt the Revised Investment Objective and Policy	For	
Event	Resolution	Vote Action	Voting Reason
CHINA TOURISM GROUP DUTY FREE CORP LTD EGM 22/02/2021 China	Resolution 1. Approve to Appoint Auditor	Against	<ul style="list-style-type: none"> Poor disclosure
Event	Resolution	Vote Action	Voting Reason
EDP RENOVAVEIS SA EGM 22/02/2021 Spain	Resolution 1.A. Ratify Appointment of and Elect Miguel Stilwell de Andrade as Director	For (Exceptional)	Under normal circumstances we would not support the re-election of Miguel Stilwell de Andrade as he serves as combined CEO/Chairman, a role we think should be split. However, we have exceptionally supported his re-election as the company has specified that he will combine the board chairman and CEO positions for an limited period only, probably until the 2021 AGM.
	Resolution 1.B. Ratify Appointment of and Elect Ana Paula Garrido Pina Marques as Director	For	
	Resolution 1.C. Ratify Appointment of and Elect Joan Avalyn Dempsey as Director	For	
	Resolution 2.A. Dismiss Antonio Luis Guerra Nunes Mexia as Director	For	
	Resolution 2.B. Dismiss Joao Manuel Manso Neto as Director	For	
	Resolution 3. Fix Number of Directors at 12	For	

	Resolution 4. Amend Articles Re: General Meetings	For	
	Resolution 5. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
GRASIM INDUSTRIES LTD EGM 22/02/2021 India	Resolution 1. Amend Object Clause of Memorandum of Association	For	
Event	Resolution	Vote Action	Voting Reason
JAFRON BIOMEDICAL CO LTD EGM 22/02/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed;Performance awards to non- execs
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Performance awards to non- execs
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Performance awards to non- execs
	Resolution 4. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 5. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
PEPKOR HOLDINGS LTD Written Consent 22/02/2021 South Africa	Resolution 1. Approve Issuance of the Pepkor Consideration Shares to Steinhoff Subsidiaries	For	
	Resolution 1. Authorise Ratification of Special Resolution 1	For	
Event	Resolution	Vote Action	Voting Reason

SUNINGCOM CO LTD EGM 22/02/2021 China	Resolution 1. Approve Employee Share Purchase Plan	For	
	Resolution 2. Approve Management Method of Employee Share Purchase Plan	For	
	Resolution 3. Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
VISIONOX TECHNOLOGY INC EGM 22/02/2021 China	Resolution 1. Approve Loan Application and Provision of Counter-Guarantees	For	
	Resolution 2. Approve Signing of Equipment Transfer Contract	For	
Event	Resolution	Vote Action	Voting Reason
WUHAN GUIDE INFRARED CO LTD EGM 22/02/2021 China	Resolution 1. Approve Amendments to Articles of Association to Expand Business Scope	For	
Event	Resolution	Vote Action	Voting Reason
WUXI LEAD INTELLIGENT EQUIPMENT CO LTD EGM 22/02/2021 China	Resolution 1. Approve Daily Operating Related Party Transaction	For	
	Resolution 2. Approve Comprehensive Credit Line Application	For	
	Resolution 3. Approve Provision of Guarantee	For	
	Resolution 4. Approve Change in Registered Capital	For	

	Resolution 5. Approve Amendments to Articles of Association	For	
	Resolution 6. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 7. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 8. Amend Working System for Independent Directors	Against	• Lack of disclosure
	Resolution 9. Amend Related Party Transaction Decision System	Against	• Lack of disclosure
	Resolution 10. Amend External Guarantee Management Regulations	Against	• Lack of disclosure
	Resolution 11. Amend External Investment Management System	Against	• Lack of disclosure
	Resolution 12. Amend Management System of Raised Funds	Against	• Lack of disclosure
	Resolution 13.1. Elect Wang Yanqing as Non-Independent Director	Against	• Member of certain sub-committees which is inappropriate; Combined CEO/Chairman
	Resolution 13.2. Elect Wang Jianxin as Non-Independent Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 13.3. Elect You Zhiliang as Non-Independent Director	For	
	Resolution 13.4. Elect Wang Lei as Non-Independent Director	For	
	Resolution 14.1. Elect Zhang Mingyan as Independent Director	For	

	Resolution 14.2. Elect Sun Qinglong as Independent Director	For	
	Resolution 14.3. Elect Zhao Kanglian as Independent Director	Against	• Diversity issues
	Resolution 15.1. Elect Cai Jianbo as Supervisor	For	
	Resolution 15.2. Elect Wang Qingyan as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
ESCORTS LTD EGM 21/02/2021 India	Resolution 1. Approve Reduction in Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
OSG CORPORATION AGM 20/02/2021 Japan	Resolution 1. Approve Allocation of Income, with a Final Dividend of JPY 11	For	
	Resolution 2.1. Elect Director Ishikawa, Norio	Against	• Diversity issues
	Resolution 2.2. Elect Director Osawa, Nobuaki	Against	• Diversity issues
	Resolution 3. Approve Annual Bonus	For	
Event	Resolution	Vote Action	Voting Reason
BEACON ROOFING SUPPLY INC AGM 19/02/2021 United States	Resolution 1.1. Elect Director Philip W. Knisely	Against	• Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1.2. Elect Director Julian G. Francis	For	
	Resolution 1.3. Elect Director Carl T. Berquist	For	
	Resolution 1.4. Elect Director Barbara G. Fast	For	

	Resolution 1.5. Elect Director Richard W. Frost	Against	• Diversity issues
	Resolution 1.6. Elect Director Alan Gershenhorn	For	
	Resolution 1.7. Elect Director Robert M. McLaughlin	For	
	Resolution 1.8. Elect Director Neil S. Novich	For	
	Resolution 1.9. Elect Director Stuart A. Randle	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.10. Elect Director Nathan K. Sleeper	Against	• Not independent and lack of independence on Board
	Resolution 1.11. Elect Director Douglas L. Young	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits;Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
BlackRock Global Funds - Emerging Markets Bond Fund AGM 19/02/2021 Luxembourg	Resolution 1. Receive and Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Dividends	For	
	Resolution 3. Approve Discharge of Directors	For	
	Resolution 4. Elect Denise Voss as Director	For	
	Resolution 5. Elect Ursula Marchioni as Director	For	
	Resolution 6. Re-elect Paul Freeman as Director	For	

	Resolution 7. Re-elect Barry O'Dwyer as Director	For	
	Resolution 8. Re-elect Geoffrey Radcliffe as Director	For	
	Resolution 9. Re-elect Michael Gruener as Director	For	
	Resolution 10. Approve Remuneration of Directors	For	
	Resolution 11. Renew Appointment of Ernst & Young as Auditor	For	
Event	Resolution	Vote Action	Voting Reason
EDP ENERGIAS DO BRASIL SA EGM 19/02/2021 Brazil	Resolution 1. Amend Articles	For	
	Resolution 2. Consolidate Bylaws	For	
	Resolution 3. Fix Number of Directors at Nine	For	
	Resolution 4. Elect Ana Paula Garrido Pina Marques as Director	Against	• Not independent and lack of independence on Board; Too many other time commitments
	Resolution 5. Elect Rui Manuel Rodrigues Lopes Teixeira and Vera de Moraes Pinto Pereira Carneiro as Directors	Against	• Too many other time commitments; Concerns over Board structure; Directors bundled under single resolution
	Resolution 6. Elect Miguel Nuno Simoes Nunes Ferreira Setas as Board Chairman and Joao Manuel Verissimo Marques da Cruz as Vice-Chairman	Against	
	Resolution 7. Authorize Board to Ratify and Execute Approved Resolutions	For	

	Resolution 8. In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	For	
Event	Resolution	Vote Action	Voting Reason
ENERGEAN PLC EGM 19/02/2021 United Kingdom	Resolution 1. Approve Matters Relating to the Acquisition of Energean Israel Limited	For	
	Resolution 2. Authorise Issue of Equity without Pre-emptive Rights pursuant to the Convertible Loan Notes	For	
Event	Resolution	Vote Action	Voting Reason
Kansai Mirai Financial Group, Inc EGM 19/02/2021 Japan	Resolution 1. Approve Share Exchange Agreement with Resona Holdings, Inc.	For	
	Resolution 2. Amend Articles to Delete References to Record Date	For	
Event	Resolution	Vote Action	Voting Reason
METRO AG AGM 19/02/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.70 per Ordinary Share and EUR 0.70 per Preferred Share	For	
	Resolution 3. Approve Discharge of Management Board for Fiscal 2019/20	For	
	Resolution 4. Approve Discharge of Supervisory Board for Fiscal 2019/20	For	
	Resolution 5. Ratify KPMG AG as Auditors for Fiscal 2020/21	For	

	Resolution 6.1. Elect Roman Silha to the Supervisory Board	Against	• Not independent and lack of independence on Board
	Resolution 6.2. Elect Juergen Steinemann to the Supervisory Board	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 6.3. Elect Stefan Tieben to the Supervisory Board	Against	• Not independent and lack of independence on Board
	Resolution 7. Approve Remuneration Policy	Against	• Too much discretion;Inappropriate service contract(s);Lack of performance linkage
	Resolution 8. Approve Remuneration of Supervisory Board	For	
Event	Resolution	Vote Action	Voting Reason
TOLY BREAD CO LTD EGM 19/02/2021 China	Resolution 1. Approve Draft and Summary of Employee Share Purchase Plan	Against	
Event	Resolution	Vote Action	Voting Reason
WATKIN JONES PLC AGM 19/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect Grenville Turner as Director	For	
	Resolution 5. Re-elect Richard Simpson as Director	For	
	Resolution 6. Re-elect Philip Byrom as Director	For	
	Resolution 7. Re-elect Simon Laffin as Director	For	

	Resolution 8. Re-elect Liz Reilly as Director	For	
	Resolution 9. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG LONGSHENG GROUP CO LTD EGM 19/02/2021 China	Resolution 1. Approve Draft of Employee Share Purchase Plan	Against	• Discount to market price
	Resolution 2. Approve Management Method of Employee Share Purchase Plan	Against	• Discount to market price
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• Discount to market price
	Resolution 4. Approve Authorization of Chairman of the Board to Handle Subsequent Land Matters Related to Old District Renovation Project	For	

	Resolution 5. Elect Zhao Gang as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
CHONGQING CHANGAN AUTOMOBILE CO LTD EGM 18/02/2021 China	Resolution 1. Approve Revised Draft and Summary of Performance Share Incentive Plan	Against	• LTIs too short term focussed;Performance awards to non-execs
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants (Revised Draft)	Against	• LTIs too short term focussed;Performance awards to non-execs
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Performance awards to non-execs
	Resolution 4. Approve Investment Plan	For	
	Resolution 5.1. Elect Zhang Bo as Non-Independent Director	For	
	Resolution 5.2. Elect Liu Gang as Non-Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
KUALA LUMPUR KEPONG BHD AGM 18/02/2021 Malaysia	Resolution 1. Elect Lee Oi Hian as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 2. Elect Yeoh Eng Khoo as Director	Against	• Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 3. Elect Anne Rodrigues as Director	For	
	Resolution 4. Approve Directors' Fees	For	

	Resolution 5. Approve Directors' Benefits	For	
	Resolution 6. Approve BDO PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 7. Authorize Share Repurchase Program	Against	• Concerns over risk of creeping control
	Resolution 8. Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions	For	
	Resolution 9. Approve Issuance of New Ordinary Shares Under the Dividend Reinvestment Plan	For	
Event	Resolution	Vote Action	Voting Reason
LIAONING CHENG DA CO LTD EGM 18/02/2021 China	Resolution 1. Approve Debt Financing Plan	For	
Event	Resolution	Vote Action	Voting Reason
OXFORD METRICS PLC AGM 18/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Reappoint BDO LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Nick Bolton as Director	For	
	Resolution 5. Re-elect David Deacon as Director	For	
	Resolution 6. Re-elect Adrian Carey as Director	For	

	Resolution 7. Authorise Issue of Equity	For	
	Resolution 8. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 9. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
RAYMOND JAMES FINANCIAL INC. AGM 18/02/2021 United States	Resolution 1a. Elect Director Charles G. von Arentschildt	For	
	Resolution 1b. Elect Director Marlene Debel	For	
	Resolution 1c. Elect Director Robert M. Dutkowsky	For	
	Resolution 1d. Elect Director Jeffrey N. Edwards	For	
	Resolution 1e. Elect Director Benjamin C. Esty	For	
	Resolution 1f. Elect Director Anne Gates	For	
	Resolution 1g. Elect Director Francis S. Godbold	Against	• Not independent and lack of independence on Board
	Resolution 1h. Elect Director Thomas A. James	For	
	Resolution 1i. Elect Director Gordon L. Johnson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;Diversity issues
	Resolution 1j. Elect Director Roderick C. McGearry	For	
	Resolution 1k. Elect Director Paul C. Reilly	Against	• Combined CEO/Chairman

	Resolution 1l. Elect Director Raj Seshadri	For	
	Resolution 1m. Elect Director Susan N. Story	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
SANDERSON FARMS INC. AGM 18/02/2021 United States	Resolution 1.1. Elect Director John Bierbusse	Against	• Not independent and lack of independence on Board;TCFD issues
	Resolution 1.2. Elect Director Mike Cockrell	Against	• Lack of independence on Board
	Resolution 1.3. Elect Director Edith Kelly-Green	For	
	Resolution 1.4. Elect Director Suzanne T. Mestayer	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Report on Human Rights Due Diligence Process	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted, as additional information regarding the processes the company uses to identify and assess human rights impacts in its operations and supply chain would allow shareholders to better gauge how the company is managing risks related to human rights.
Event	Resolution	Vote Action	Voting Reason

CECONOMY AG AGM 17/02/2021 Germany	Resolution 2.1. Approve Discharge of Management Board Member Bernhard Duettmann for Fiscal 2019/20	For (Exceptional)	Under normal circumstances, we would have concerns with this item on account of the ?100,000 fine imposed by the Higher Regional Court of Duesseldorf following an investigation for market manipulation and insider trading in relation to the de-merger of the Metro Group in 2017. On account of the fact that this is not an indictable offence and the management Board individuals under investigation have now left the Group, exceptional support for this item is considered warranted.
	Resolution 2.2. Approve Discharge of Management Board Member Karin Sonnenmoser for Fiscal 2019/20	For (Exceptional)	Under normal circumstances, we would have concerns with this item on account of the ?100,000 fine imposed by the Higher Regional Court of Duesseldorf following an investigation for market manipulation and insider trading in relation to the de-merger of the Metro Group in 2017. On account of the fact that this is not an indictable offence and the management Board individuals under investigation have now left the Group, exceptional support for this item is considered warranted.
	Resolution 2.3. Approve Discharge of Management Board Member Joern Werner for Fiscal 2019/20	For (Exceptional)	Under normal circumstances, we would have concerns with this item on account of the ?100,000 fine imposed by the Higher Regional Court of Duesseldorf following an investigation for market manipulation and insider trading in relation to the de-merger of the Metro Group in 2017. On account of the fact that this is not an indictable offence and the management Board individuals under investigation have now left the Group, exceptional support for this item is considered warranted.

	Resolution 3. Approve Discharge of Supervisory Board for Fiscal 2019/20	For (Exceptional)	Under normal circumstances, we would have concerns with this item on account of the ?100,000 fine imposed by the Higher Regional Court of Duesseldorf following an investigation for market manipulation and insider trading in relation to the de-merger of the Metro Group in 2017. On account of the fact that this is not an indictable offence and the management Board individuals under investigation have now left the Group, exceptional support for this item is considered warranted.
	Resolution 4. Ratify KPMG AG as Auditors for Fiscal 2020/21	For	
	Resolution 5.1. Elect Karin Dohm to the Supervisory Board	For	
	Resolution 5.2. Elect Sabine Eckhardt to the Supervisory Board	For	
	Resolution 5.3. Elect Claudia Plath to the Supervisory Board	For	
	Resolution 5.4. Elect Thomas Dannenfeldt to the Supervisory Board	Against	<ul style="list-style-type: none"> • Non-independent Chairman; Not independent and lack of independence on Board
	Resolution 6. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> • Inappropriate service contract(s); Lack of disclosure
	Resolution 7.1. Amend Articles Re: Reduction of the Remuneration of the Supervisory Board	For	
	Resolution 7.2. Approve Remuneration of Supervisory Board	For	

	Resolution 8. Approve EUR 321.6 Million Capital Increase; Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds up to Aggregate Nominal Amount of EUR 151 Million; Approve Creation of EUR 89.5 Million Pool of Capital to Guarantee Conv	For	
	Resolution 9. Ratify KPMG AG as Auditors for Any Final Balance Sheets Required under the German Reorganization Act	For	
Event	Resolution	Vote Action	Voting Reason
COCA-COLA ICECEK AS EGM 17/02/2021	Resolution 1. Open Meeting and Elect Presiding Council of Meeting	For	
	Resolution 2. Approve Dividends	For	
Event	Resolution	Vote Action	Voting Reason
CORONATION FUND MANAGERS LTD AGM 17/02/2021 South Africa	Resolution 1a. Re-elect Judith February as Director	For	
	Resolution 1b. Re-elect Anton Pillay as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1c. Re-elect Jock McKenzie as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 2a. Elect Neil Brown as Director	For	

	Resolution 2b. Elect Phakamani Hadebe as Director	For	
	Resolution 2c. Elect Saks Ntombela as Director	For	
	Resolution 3. Appoint KPMG Incorporated as Auditors with Zola Beseti as the Designated Audit Partner	For	
	Resolution 4a. Re-elect Alexandra Watson as Member of the Audit and Risk Committee	Against	
	Resolution 4b. Re-elect Lulama Boyce as Member of the Audit and Risk Committee	For	
	Resolution 4c. Re-elect Jock McKenzie as Member of the Audit and Risk Committee	Against	
	Resolution 4d. Re-elect Hugo Nelson as Member of the Audit and Risk Committee	Against	
	Resolution 5. Approve Remuneration Policy	Against	• Uncapped bonuses;Lack of independence on Committee
	Resolution 6. Approve Remuneration Policy Implementation Report	Against	• Lack of independence on committee;No limits under incentive schemes
	Resolution 1. Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	
	Resolution 2. Approve Financial Assistance in Terms of Section 44 of the Companies Act	For	

	Resolution 3. Approve Remuneration of Non-executive Directors	For	
	Resolution 4. Authorise Repurchase of Issued Share Capital	Against	• Exceeds investor guidelines
Event	Resolution	Vote Action	Voting Reason
Finsbury Growth & Income Trust PLC AGM 17/02/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Re-elect Kate Cornish-Bowden as Director	For	
	Resolution 3. Re-elect Simon Hayes as Director	For	
	Resolution 4. Re-elect Sandra Kelly as Director	For	
	Resolution 5. Re-elect Lorna Tilbian as Director	For	
	Resolution 6. Elect James Ashton as Director	For	
	Resolution 7. Approve Remuneration Report	For	
	Resolution 8. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 9. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 10. Approve the Company's Dividend Policy	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 13. Authorise Directors to Sell Treasury Shares for Cash	Against	• Granted at a discount to NAV (investment trusts)
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 16. Adopt the Amended Investment Policy	For	
Event	Resolution	Vote Action	Voting Reason
JPMorgan Asia Growth & Income PLC GBP AGM 17/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect Bronwyn Curtis as Director	For	
	Resolution 5. Re-elect Junghwa Aitken as Director	For	
	Resolution 6. Re-elect Dean Buckley as Director	For	
	Resolution 7. Re-elect Peter Moon as Director	For	
	Resolution 8. Re-elect Sir Richard Stagg as Director	For	
	Resolution 9. Reappoint Mazars LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Approve Dividend Policy	For	
	Resolution 14. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SQN ASSET FINANCE INCOME FUND LTD EGM 17/02/2021 Guernsey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
Event	Resolution	Vote Action	Voting Reason
SRISAWAD CORPORATION PCL EGM 17/02/2021 Thailand	Resolution 1. Approve Minutes of Previous Meeting	For	
	Resolution 2. Approve Joint Investment Transaction with Government Savings Bank in Fast Money Co., Ltd.	Against	
	Resolution 3. Approve Joint Investment Transaction with Noble Development Public Company Limited in SWP Asset Management Co., Ltd.	Against	
	Resolution 4. Amend Articles of Association	Against	• Lack of disclosure
	Resolution 5. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
TIGER BRANDS LTD AGM 17/02/2021 South Africa	Resolution 1.1. Elect Ian Burton as Director	For	
	Resolution 1.2. Elect Geraldine Fraser-Moleketi as Director	For	

	Resolution 1.3. Elect Deepa Sita as Director	For	
	Resolution 1.4. Elect Olivier Weber as Director	For	
	Resolution 2.1. Re-elect Noel Doyle as Director	For	
	Resolution 2.2. Re-elect Gail Klintworth as Director	For	
	Resolution 2.3. Re-elect Maya Makanjee as Director	For	
	Resolution 2.4. Re-elect Emma Mashilwane as Director	For	
	Resolution 3.1. Elect Ian Burton as Member of Audit Committee	For	
	Resolution 3.2. Re-elect Cora Fernandez as Member of Audit Committee	For	
	Resolution 3.3. Re-elect Donald Wilson as Member of Audit Committee	For	
	Resolution 4. Reappoint Ernst & Young Inc. as Auditors with Ahmed Bulbulia as the Lead Audit Partner	For	
	Resolution 5. Authorise Ratification of Approved Resolutions	For	
	Resolution 6. Approve Remuneration Policy	For	
	Resolution 7. Approve Implementation Report of the Remuneration Policy	For	

	Resolution 1. Approve Financial Assistance to Related or Inter-related Companies	For	
	Resolution 2.1. Approve Remuneration Payable to Non-executive Directors	For	
	Resolution 2.2. Approve Remuneration Payable to the Chairman	For	
	Resolution 3. Approve Remuneration Payable to Non-executive Directors Participating in Sub-committees	For	
	Resolution 4. Approve Remuneration Payable to Non-executive Directors in Respect of Unscheduled/Extraordinary Meetings	For	
	Resolution 5. Approve Remuneration Payable to Non-executive Directors in Respect of Ad Hoc Meetings of the Investment Committee	For	
	Resolution 6. Approve Non-resident Directors' Fees	For	
	Resolution 7. Authorise Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
BMO Capital and Income Investment Trust PLC GBP AGM 16/02/2021	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve the Company's Dividend Policy	For	

United Kingdom	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect Jonathan Cartwright as Director	For	
	Resolution 5. Re-elect Sharon Brown as Director	For	
	Resolution 6. Re-elect Clare Dobie as Director	For	
	Resolution 7. Re-elect Jane Lewis as Director	For	
	Resolution 8. Re-elect Tim Scholefield as Director	For	
	Resolution 9. Elect Nicky McCabe as Director	For	
	Resolution 10. Reappoint BDO LLP as Auditors	For	
	Resolution 11. Authorise the Audit and Management Engagement Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Approve Increase in the Aggregate Limit on Directors' Remuneration	For	
Event	Resolution	Vote Action	Voting Reason

PAZ OIL COMPANY LTD EGM 16/02/2021 Israel	Resolution 1. Approve Employment Terms of Harel Locker, Chairman and Amend the Compensation Policy Accordingly	For	
Event	Resolution	Vote Action	Voting Reason
SPAR GROUP LTD AGM 16/02/2021 South Africa	Resolution 1. Accept Financial Statements and Statutory Reports for the Year Ended 30 September 2020	For	
	Resolution 2. Elect Brett Botten as Director	For	
	Resolution 3. Elect Graham O'Connor as Director	Against	• Non-independent Chairman;Not independent and member of audit/remuneration committee
	Resolution 4. Re-elect Marang Mashologu as Director	For	
	Resolution 5. Reappoint PricewaterhouseCoopers Inc. as Auditors and Appoint Thomas Howatt as the Designated Individual Audit Partner	For	
	Resolution 6.1. Re-elect Marang Mashologu as Member of the Audit Committee	For	
	Resolution 6.2. Re-elect Harish Mehta as Member of the Audit Committee	Against	
	Resolution 6.3. Re-elect Andrew Waller as Chairman of the Audit Committee	For	
	Resolution 7. Place Authorised but Unissued Shares Under Control of Directors Pursuant to the Employee Share Trust (2004)	For	

	Resolution 8. Place Authorised but Unissued Shares Under Control of Directors Pursuant to the Conditional Share Plan	Against	
	Resolution 9. Approve Remuneration Policy	Against	• Too much discretion;Uncapped bonuses;Lack of performance related pay;Lack of independence on Committee
	Resolution 10. Approve Remuneration Implementation Report	Against	• Lack of independence on committee;Poor performance linkage;Lack of performance related pay
	Resolution 11. Approve Financial Assistance to Related or Inter-related Companies	For	
	Resolution 12. Approve Non-Executive Directors' Fees	For	
Event	Resolution	Vote Action	Voting Reason
BRITANNIA INDUSTRIES LTD Court Meeting 15/02/2021 India	Resolution 1. Approve Scheme of Arrangement	For	
Event	Resolution	Vote Action	Voting Reason
CC Japan Income & Growth Trust PLC GBP EGM 15/02/2021 United Kingdom	Resolution 1. Approve Matters Relating to the Bonus Issue	For	
Event	Resolution	Vote Action	Voting Reason
Foresight Solar Fund Limited GBP EGM 15/02/2021 Jersey	Resolution 1. Approve the Amendments to the Company's Investment Objective and Policy	For	
Event	Resolution	Vote Action	Voting Reason

FOUNTAIN PAJOT SA AGM 15/02/2021 France	Resolution 1. Approve Financial Statements and Discharge Directors	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Dividends of EUR 1.31 per Share	For	
	Resolution 4. Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	
	Resolution 5. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For (Exceptional)	Under normal circumstances, we would not be able to support this resolution as this authority can be used to restrict potential takeovers. However, given the company's size and market conditions, we are supporting.
	Resolution 6. Approve Remuneration of Directors in the Aggregate Amount of EUR 28,000	For	
	Resolution 7. Ratify Appointment of ARKEA CAPITAL PARTENAIRE S.L.P. as Director	For	
	Resolution 8. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
MOBILNYE TELESISTEMY PAO EGM (ADR) 15/02/2021	Resolution 1.1. Approve Reorganization via Acquisition of OOO Stv	For	

Russia	Resolution 1.2. Approve Reorganization via Acquisition of OOO Stream	For	
	Resolution 1.3. Approve Reorganization via Acquisition of OOO Oblachnyi Riteil	For	
	Resolution 1.4. Approve Reorganization via Acquisition of OOO Oblachnyi Riteil Plius	For	
	Resolution 1.5. Approve Reorganization via Acquisition of OOO MKS Balashikha	For	
	Resolution 1.6. Approve Reorganization via Acquisition of AO NPO Progtekhn	For	
	Resolution 2.1. Amend Charter in Connection with Reorganization Proposed under Item 1.1	For	
	Resolution 2.2. Amend Charter in Connection with Reorganization Proposed under Item 1.2	For	
	Resolution 2.3. Amend Charter in Connection with Reorganization Proposed under Item 1.3	For	
	Resolution 2.4. Amend Charter in Connection with Reorganization Proposed under Item 1.4	For	
	Resolution 2.5. Amend Charter in Connection with Reorganization Proposed under Item 1.5	For	
	Resolution 2.6. Amend Charter in Connection with Reorganization Proposed under Item 1.6	For	

	Resolution 3.1. Approve Company's Membership in StroySvyazTelecom	For	
	Resolution 3.2. Approve Company's Membership in ProektSvyazTelecom	For	
	Resolution 4. Approve New Edition of Regulations on Board of Directors	For	
	Resolution 5. Approve New Edition of Regulations on Management	For	
	Resolution 6. Approve New Edition of Regulations on CEO	For	
	Resolution 7. Approve New Edition of Regulations on Audit Commission	For	
Event	Resolution	Vote Action	Voting Reason
SWEDBANK AB EGM 15/02/2021 Sweden	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 4. Prepare and Approve List of Shareholders	For	
	Resolution 5. Approve Agenda of Meeting	For	
	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 7. Approve Dividends of SEK 4.35 Per Share	For	
Event	Resolution	Vote Action	Voting Reason
ADYEN NV EGM	Resolution 2. Elect Alexander Matthey to Management Board	Abstain	<ul style="list-style-type: none"> Proposed term in office is too long

12/02/2021 Netherlands	Resolution 3. Elect Caoimhe Treasa Keogan to Supervisory Board	Abstain	• Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
KINGSPAN GROUP PLC EGM 12/02/2021 Ireland	Resolution 1. Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	For	
	Resolution 2. Adopt New Articles of Association	For	
	Resolution 3. Authorise Company to Take All Actions to Implement the Migration	For	
Event	Resolution	Vote Action	Voting Reason
OSMOZIS SAS AGM 12/02/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 3. Approve Treatment of Losses	For	
	Resolution 4. Receive Auditors' Special Report on Related-Party Transactions	Against	• Concerns over party-related proposals
	Resolution 5. Elect Jean Hatziraptis as Director	Against	• Not independent and lack of independence on Board; Proposed term in office is too long
	Resolution 6. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	
	Resolution 7. Authorize Capitalization of Reserves of Up to EUR 3,162,000 for Bonus Issue or Increase in Par Value	For	

	Resolution 8. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 3,162,000	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 9. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 1,581,000	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 1,300,000	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 11. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 8-10	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 12. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 2,000,000	Against	<ul style="list-style-type: none"> Exceeds investor guidelines without sufficient justification
	Resolution 13. Authorize up to 5 Percent of Issued Capital for Use in Restricted Stock Plans	Against	<ul style="list-style-type: none"> LTIs too short term focussed; Breaching of dilution limits; Inadequate disclosure
	Resolution 14. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	

	Resolution 15. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
SIEMENS HEALTHINEERS AG AGM 12/02/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 0.80 per Share	For	
	Resolution 3.1. Approve Discharge of Management Board Member Bernhard Montag for Fiscal 2020	For	
	Resolution 3.2. Approve Discharge of Management Board Member Jochen Schmitz for Fiscal 2020	For	
	Resolution 3.3. Approve Discharge of Management Board Member Christoph Zindel for Fiscal 2020	For	
	Resolution 4.1. Approve Discharge of Supervisory Board Member Ralf Thomas for Fiscal 2020	For	
	Resolution 4.2. Approve Discharge of Supervisory Board Member Norbert Gaus for Fiscal 2020	For	
	Resolution 4.3. Approve Discharge of Supervisory Board Member Roland Busch (from Feb. 12, 2020) for Fiscal 2020	For	
	Resolution 4.4. Approve Discharge of Supervisory Board Member Marion Helmes for Fiscal 2020	For	
	Resolution 4.5. Approve Discharge of Supervisory Board Member Andreas Hoffmann for Fiscal 2020	For	

	Resolution 4.6. Approve Discharge of Supervisory Board Member Philipp Roesler for Fiscal 2020	For	
	Resolution 4.7. Approve Discharge of Supervisory Board Member Nathalie Von Siemens for Fiscal 2020	For	
	Resolution 4.8. Approve Discharge of Supervisory Board Member Gregory Sorensen for Fiscal 2020	For	
	Resolution 4.9. Approve Discharge of Supervisory Board Member Karl-Heinz Streibich for Fiscal 2020	For	
	Resolution 4.10. Approve Discharge of Supervisory Board Member Michael Sen (until Feb. 12, 2020) for Fiscal 2020	For	
	Resolution 5. Ratify Ernst & Young GmbH as Auditors for Fiscal 2021	For	
	Resolution 6. Amend Articles Re: Information for Registration in the Share Register	For	
	Resolution 7. Approve Increase in Size of Board to Ten Members	For	
	Resolution 8. Elect Peer Schatz to the Supervisory Board	Against	<ul style="list-style-type: none"> Proposed term in office is too long
	Resolution 9. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> Lack of independence on Committee; Inappropriate service contract(s); Lack of performance linkage
	Resolution 10. Approve Remuneration of Supervisory Board	For	

	Resolution 11. Approve Creation of EUR 537.5 Million Pool of Capital without Preemptive Rights	Against	• Duration of authority too long;Exceeds investor guidelines without sufficient justification
	Resolution 12. Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 6 Billion; Approve Creation of EUR 107.5 Million Pool of Capital to Guarantee Conversion Rights	Against	• Duration of authority too long
	Resolution 13. Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Against	• Authority lasts longer than one year
Event	Resolution	Vote Action	Voting Reason
SIEMENS LTD AGM 12/02/2021 India	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Diversity issues
	Resolution 2. Approve Dividend	For	
	Resolution 3. Approve that the Vacancy on the Board Not Be Filled from the Retirement of Mariel von Schumann	For	
	Resolution 4. Elect Tim Holt as Director	Against	• Not independent and lack of independence on Board;Too many other time commitments
	Resolution 5. Elect Matthias Rebellius as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments
	Resolution 6. Approve Remuneration of Cost Auditors	For	
Event	Resolution	Vote Action	Voting Reason

VICTREX PLC AGM 12/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Larry Pentz as Director	Against	• Ethnic diversity issues
	Resolution 5. Re-elect Jane Toogood as Director	For	
	Resolution 6. Re-elect Janet Ashdown as Director	For	
	Resolution 7. Re-elect Brendan Connolly as Director	For	
	Resolution 8. Re-elect David Thomas as Director	For	
	Resolution 9. Re-elect Jakob Sigurdsson as Director	For	
	Resolution 10. Re-elect Dr Martin Court as Director	For	
	Resolution 11. Re-elect Richard Armitage as Director	For	
	Resolution 12. Elect Ros Rivaz as Director	For	
	Resolution 13. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise EU Political Donations and Expenditure	For	

	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 21. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
Worldwide Healthcare Trust PLC GBP EGM 12/02/2021 United Kingdom	Resolution 1. Authorise Issue of Equity	For	
	Resolution 2. Authorise Issue of Equity in Connection with the Placing Programme	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 3. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 4. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Placing Programme	Against	• Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
BARLOWORLD LTD AGM 11/02/2021 South Africa	Resolution 1. Accept Financial Statements and Statutory Reports for the Year Ended 30 September 2020	For	

	Resolution 2. Re-elect Hester Hickey as Director	For	
	Resolution 3. Re-elect Nomavuso Mnxasana as Director	For	
	Resolution 4. Re-elect Peter Schmid as Director	For	
	Resolution 5. Elect Hester Hickey as Chairman of the Audit and Risk Committee	For	
	Resolution 6. Re-elect Michael Lynch-Bell as Member of the Audit and Risk Committee	Against	
	Resolution 7. Re-elect Nomavuso Mnxasana as Member of the Audit and Risk Committee	For	
	Resolution 8. Elect Hugh Molotsi as Member of the Audit and Risk Committee	For	
	Resolution 9. Reappoint Ernst & Young as Auditors with S Sithebe as Individual Registered Auditor and Authorise Their Remuneration	For	
	Resolution 10. Approve Remuneration Policy	Against	• Lack of performance related pay
	Resolution 11. Approve Remuneration Implementation Report	Against	• Lack of performance related pay
	Resolution 1.1. Approve Fees for the Chairman of the Board	For	
	Resolution 1.2. Approve Fees for the Resident Non-executive Directors	For	

	Resolution 1.3. Approve Fees for the Non-resident Non-executive Directors	For	
	Resolution 1.4. Approve Fees for the Resident Chairman of the Audit and Risk Committee	For	
	Resolution 1.5. Approve Fees for the Resident Members of the Audit and Risk Committee	For	
	Resolution 1.6. Approve Fees for the Non-resident Members of the Audit and Risk Committee	For	
	Resolution 1.7. Approve Fees for the Non-resident Chairman of the Remuneration Committee	For	
	Resolution 1.8. Approve Fees for the Resident Chairman of the Remuneration Committee	For	
	Resolution 1.9. Approve Fees for the Resident Chairman of the Social, Ethics and Transformation Committee	For	
	Resolution 1.10. Approve Fees for the Resident Chairman of the Strategy and Investment Committee	For	
	Resolution 1.11. Approve Fees for the Resident Chairman of the Nomination Committee	For	
	Resolution 1.12. Approve Fees for the Resident Members of Each of the Board Committees Other than Audit and Risk Committee	For	

	Resolution 1.13. Approve Fees for the Non-resident Members of Each of the Board Committees Other than Audit and Risk Committee	For	
	Resolution 2.1. Approve Fees for the Resident Chairman of the Ad hoc Committee	For	
	Resolution 2.2. Approve Fees for the Resident Member of the Ad hoc Committee	For	
	Resolution 2.3. Approve Fees for the Non-resident Chairman of the Ad hoc Committee	For	
	Resolution 2.4. Approve Fees for the Non-resident Member of the Ad hoc Committee	For	
	Resolution 3. Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	
	Resolution 4. Authorise Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
Calisen PLC Court Meeting 11/02/2021 United Kingdom	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve Matters Relating to the Recommended Cash Offer for Calisen Plc by Coyote Bidco Limited	For	
Event	Resolution	Vote Action	Voting Reason
EUROMONEY INSTITUTIONAL INVESTOR PLC	Resolution 1. Accept Financial Statements and Statutory Reports	For	

AGM 11/02/2021 United Kingdom	Resolution 2. Approve Remuneration Report	For (Exceptional)	Under normal circumstances, we may have withheld support on the remuneration report as we have noted that the CFO received a bonus award (approx. ?74k), based solely on personal objectives, despite financial targets not being met. None of this bonus has been deferred. We have also noted that as a result of some restructuring, more than 200 employees were made redundant. However, we have exceptionally supported the report, having taken into account pay decisions and company performance more broadly. The CEO waived his 2020 bonus award and took a 40% pay cut for four months during the pandemic. The rest of the Board agreed a 25% reduction in salary (or fees) for the same period. Further, the ultimate value of the CFO's bonus payment does not stand out as excessive (noting that she received 65% of the maximum under the personal targets, not the full amount)
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Leslie Van de Walle as Director	For	
	Resolution 5. Re-elect Andrew Rashbass as Director	For	
	Resolution 6. Re-elect Wendy Pallot as Director	For	
	Resolution 7. Re-elect Jan Babiak as Director	For	
	Resolution 8. Re-elect Colin Day as Director	For	
	Resolution 9. Re-elect Imogen Joss as Director	For	

	Resolution 10. Re-elect Tim Pennington as Director	For	
	Resolution 11. Re-elect Lorna Tilbian as Director	For	
	Resolution 12. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 13. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Approve Remuneration Policy	For (Exceptional)	Under normal circumstances, we may have withheld support on the new pay policy as bonus deferral continues to only apply when the bonus is over a certain percentage of salary (i.e. 100% of salary), which we do not view as sufficient. Also, the policy on termination of employment does not specify that bonuses can be payable to 'good leavers' only. However, we have exceptionally supported the new policy as several positive updates have been made including: aligning pension contributions with the workforce (effectively reducing pension contributions from 15% to 10% of salary); introducing post-cessation shareholding guidelines; and strengthening recovery provisions. As we are now large shareholders in Euromoney, we will be engaging with the company on the outstanding issues and will be encouraging some of any future bonuses to be deferred.
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Adopt New Articles of Association	For	
	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
GLANBIA PLC EGM 11/02/2021 Ireland	Resolution 1. Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	For	
	Resolution 2. Adopt New Articles of Association	For	
	Resolution 3. Authorise Company to Take All Actions to Implement the Migration	For	
Event	Resolution	Vote Action	Voting Reason
Law Debenture Corp PLC EGM 11/02/2021 United Kingdom	Resolution 1. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they will allow the Company to hold virtual/hybrid meetings. However, considering the COVID-19 situation and the company's commitment that Directors would intend only to hold wholly virtual meetings in the event that there is no other practicable course available, for example, in the event of a continuing lockdown, we cautiously support this resolution.
Event	Resolution	Vote Action	Voting Reason

NIELSEN HOLDINGS PLC EGM 11/02/2021 United Kingdom	Resolution 1. Approve Sale of the Global Connect Business	For	
Event	Resolution	Vote Action	Voting Reason
TESCO PLC EGM 11/02/2021 United Kingdom	Resolution 1. Approve Special Dividend	For	
	Resolution 2. Approve Share Consolidation	For	
	Resolution 3. Authorise Issue of Equity	For	
	Resolution 4. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 5. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 6. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
TYSON FOODS INC AGM 11/02/2021 United States	Resolution 1a. Elect Director John Tyson	For	
	Resolution 1b. Elect Director Les R. Baledge	For	
	Resolution 1c. Elect Director Gaurdie E. Banister, Jr.	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Dean Banks	For	
	Resolution 1e. Elect Director Mike Beebe	For	
	Resolution 1f. Elect Director Maria Claudia Borrás	For	

	Resolution 1g. Elect Director David J. Bronczek	For	
	Resolution 1h. Elect Director Mikel A. Durham	For	
	Resolution 1i. Elect Director Jonathan D. Mariner	For	
	Resolution 1j. Elect Director Kevin M. McNamara	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;CHRB concerns
	Resolution 1k. Elect Director Cheryl S. Miller	For	
	Resolution 1l. Elect Director Jeffrey K. Schomburger	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1m. Elect Director Robert Thurber	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1n. Elect Director Barbara A. Tyson	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 1o. Elect Director Noel White	For	
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Amend Omnibus Stock Plan	For	

	Resolution 4. Report on Human Rights Due Diligence	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted, as additional information regarding the processes the company uses for human rights due diligence would allow shareholders to better gauge how the company is managing human rights related risks.
	Resolution 5. Approve Recapitalization Plan for all Stock to Have One-vote per Share	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted as it would convey to the board nonaffiliated shareholders' preference for a capital structure in which the levels of economic ownership and voting power are aligned.
	Resolution 6. Report on Lobbying Payments and Policy	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted, as additional information regarding the processes the company uses for human rights due diligence would allow shareholders to better gauge how the company is managing human rights related risks.
Event	Resolution	Vote Action	Voting Reason
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES GROUP INC EGM 10/02/2021 China	Resolution 1. Elect Liu Yongchuan as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
FUTURE PLC AGM 10/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Policy	Against	<ul style="list-style-type: none"> Excessive pay levels

	Resolution 4. Approve Remuneration Report	For (Exceptional)	Under normal circumstances, we would have voted against the remuneration report as the CEO's salary has been increased by c. 21% for FY2021, largely in light of the Company's increased size which is partly due to a number of bolt-on acquisitions. However, we have exceptionally supported the increase to reflect both that the CEO has done an excellent job, in the 7 years since she joined the business (which has also grown organically) and that her resulting salary (£575k) is still below median of her peers. In addition to the strong performance of the business, her pay rise reflects the significant increases in size, complexity and geographical spread of the Group in recent years. Further, we note that her salary was last reviewed in 2018 and the Committee has agreed that this salary level will remain fixed for the next two years, and will be reviewed again no earlier than 2022.
	Resolution 5. Elect Richard Huntingford as Director	Abstain	<ul style="list-style-type: none"> • Ethnic diversity issues
	Resolution 6. Re-elect Zillah Byng-Thorne as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of Zillah Byng-Thorne to reflect our concerns that, in aggregate she has too many board commitments (in addition to being CEO of Future plc, she is a non-executive of three large companies). However, we have exceptionally supported her re-election given her position as CEO of this company (hence, her priority will always be Future plc). Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 7. Elect Rachel Addison as Director	For	

	Resolution 8. Elect Meredith Amdur as Director	For	
	Resolution 9. Elect Mark Brooker as Director	For	
	Resolution 10. Re-elect Hugo Drayton as Director	For	
	Resolution 11. Re-elect Rob Hattrell as Director	For	
	Resolution 12. Re-elect Alan Newman as Director	For	
	Resolution 13. Appoint Deloitte LLP as Auditors	For	
	Resolution 14. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise EU Political Donations and Expenditure	For	
	Resolution 17. Approve US Employee Stock Purchase Plan	For	
	Resolution 18. Approve Value Creation Plan	Against	• Potentially excessive awards;Inadequate performance linkage
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	

	Resolution 22. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
GCL SYSTEM INTEGRATION TECHNOLOGY CO LTD EGM 10/02/2021 China	Resolution 1.1. Elect Zhu Gongshan as Non-Independent Director	For	
	Resolution 1.2. Elect Luo Xin as Non-Independent Director	Against	• Combined CEO/Chairman
	Resolution 1.3. Elect Sun Wei as Non-Independent Director	Against	• Too many other time commitments
	Resolution 1.4. Elect Sheng Yuxin as Non-Independent Director	For	
	Resolution 1.5. Elect Dong Fang as Non-Independent Director	For	
	Resolution 1.6. Elect Hu Zemiao as Non-Independent Director	For	
	Resolution 2.1. Elect Wang Qing as Independent Director	For	
	Resolution 2.2. Elect Wang Qingyou as Independent Director	For	
	Resolution 2.3. Elect Ren Jianbiao as Independent Director	For	
	Resolution 3.1. Elect Liang Wenzhang as Supervisor	For	
	Resolution 3.2. Elect Zhang Qiang as Supervisor	For	
	Resolution 4. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
GCP INFRASTRUCTURE INVESTMENTS LTD AGM 10/02/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Re-elect Ian Reeves as Director	Against	• Ethnic diversity issues
	Resolution 5. Re-elect Paul de Gruchy as Director	For	
	Resolution 6. Re-elect Michael Gray as Director	For	
	Resolution 7. Re-elect Julia Chapman as Director	For	
	Resolution 8. Re-elect Dawn Crichard as Director	For	
	Resolution 9. Approve the Company's Dividend Policy	For	
	Resolution 10. Ratify KPMG Channel Islands Jersey Limited as Auditors	For	
	Resolution 11. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise the Company to Hold Treasury Shares	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
GRAINGER PLC AGM 10/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	

	Resolution 4. Re-elect Mark Clare as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of the Chair of the Board and Nomination committee to reflect our concerns that there is no ethnic diversity on the board. The AR&As state that the Board is mindful of the Parker Review regarding ethnic diversity on UK boards (that was published in 2017), recommending that each FTSE 250 board should have at least one director of colour by 2024, and that the Nomination Committee will work with the Board with a view to complying with this recommendation, subject to appointing candidates on merit. Whilst we think that the company needs to look at addressing the lack of ethnic diversity more urgently than by the Parker target of 2024, we have exceptionally supported the re-election of the Chair in consideration of two things. Firstly, both the CEO and CFO are female so the Grainger board should be commended for being so progressive in its approach to diversity. Secondly, we note that in May 2020, Grainger launched its Employee diversity and inclusion network, whose objectives include increasing awareness of the rich, diverse cultural mix within Grainger and to connect with its local communities. The network seeks to ensure that its workforce is truly representative of its customer base, including gender identity, ethnicity, sexual orientation, social mobility and disability. Both the progress of this network and on the Board in terms of broader diversity will be key considerations for how we vote on the re-election of the Chair next year.
	Resolution 5. Re-elect Helen Gordon as Director	For	
	Resolution 6. Re-elect Vanessa Simms as Director	For	
	Resolution 7. Re-elect Andrew Carr-Locke as Director	For	

	Resolution 8. Re-elect Rob Wilkinson as Director	For	
	Resolution 9. Re-elect Justin Read as Director	For	
	Resolution 10. Re-elect Janette Bell as Director	For	
	Resolution 11. Reappoint KPMG LLP as Auditors	For	
	Resolution 12. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 16. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 18. Authorise EU Political Donations and Expenditure	For	
Event	Resolution	Vote Action	Voting Reason
J&J SNACK FOODS CORP AGM 10/02/2021 United States	Resolution 1. Elect Director Peter G. Stanley	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities;TCFD issues

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Amend Omnibus Stock Plan	For	
Event	Resolution	Vote Action	Voting Reason
Keystone Investment Trust PLC AGM 10/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Dividend Payment Policy	For	
	Resolution 4. Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 5. Re-elect Karen Brade as Director	For	
	Resolution 6. Re-elect Ian Armfield as Director	For	
	Resolution 7. Re-elect Katrina Hart as Director	For	
	Resolution 8. Re-elect William Kendall as Director	For	
	Resolution 9. Re-elect John Wood as Director	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 13. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 1. Adopt the Investment Objective and Policy	For	
Event	Resolution	Vote Action	Voting Reason
MALIN CORPORATION PLC EGM 10/02/2021 Ireland	Resolution 1. Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	For	
	Resolution 2. Adopt New Articles of Association	For	
	Resolution 3. Authorise Company to Take All Actions to Implement the Migration	For	
Event	Resolution	Vote Action	Voting Reason
PTC INC AGM 10/02/2021 United States	Resolution 1.1. Elect Director Janice Chaffin	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.2. Elect Director Phillip Fernandez	For	
	Resolution 1.3. Elect Director James Heppelmann	For	
	Resolution 1.4. Elect Director Klaus Hoehn	For	
	Resolution 1.5. Elect Director Paul Lacy	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.6. Elect Director Corinna Lathan	For	
	Resolution 1.7. Elect Director Blake Moret	Against	• Not independent and lack of independence on Board

	Resolution 1.8. Elect Director Robert Schechter	Against	<ul style="list-style-type: none"> • Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Concerns over generosity of arrangements;Inadequate response despite low support at last AGM;Poor performance linkage;Pay ratio is excessive (CEO vs employee);Inappropriate discretionary payments
	Resolution 3. Ratify PricewaterhouseCoopers LLP as Auditors	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees;Auditor tenure
Event	Resolution	Vote Action	Voting Reason
SIEMENS ENERGY AG AGM 10/02/2021 Germany	Resolution 2. Approve Discharge of Management Board for Fiscal 2019/20	For	
	Resolution 3. Approve Discharge of Supervisory Board for Fiscal 2019/20	For	
	Resolution 4. Ratify Ernst & Young GmbH as Auditors for Fiscal 2020/21	For	

	Resolution 5.1. Elect Christine Bortenlaenger to the Supervisory Board	For (Exceptional)	Under normal circumstances we would, as a matter of principle have withheld support on this director because if elected they will serve on the Board for four years before having to come up for re-election. We do not typically support terms of office exceeding 3 years (before the need for re-election) as we this reduces director accountability to shareholders. Ideally, board members should be accountable to shareholders on an annual basis. However, we have exceptionally supported their election as we are mindful that most German companies have five-year board terms and as this director is independent. We note that this is a newly elected Board (Siemens Energy AG having recently spun-off from Siemens AG) which we consider to be sufficiently independent and diverse.
	Resolution 5.2. Elect Sigmar Gabriel to the Supervisory Board	For (Exceptional)	Under normal circumstances we would, as a matter of principle have withheld support on this director because if elected they will serve on the Board for four years before having to come up for re-election. We do not typically support terms of office exceeding 3 years (before the need for re-election) as we this reduces director accountability to shareholders. Ideally, board members should be accountable to shareholders on an annual basis. However, we have exceptionally supported their election as we are mindful that most German companies have five-year board terms and as this director is independent. We note that this is a newly elected Board (Siemens Energy AG having recently spun-off from Siemens AG) which we consider to be sufficiently independent and diverse.

	Resolution 5.3. Elect Joe Kaeser to the Supervisory Board	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 5.4. Elect Hubert Lienhard to the Supervisory Board	For (Exceptional)	<p>Under normal circumstances we would, as a matter of principle have withheld support on this director because if elected they will serve on the Board for four years before having to come up for re-election. We do not typically support terms of office exceeding 3 years (before the need for re-election) as we this reduces director accountability to shareholders. Ideally, board members should be accountable to shareholders on an annual basis. However, we have exceptionally supported their election as we are mindful that most German companies have five-year board terms and as this director is independent. We note that this is a newly elected Board (Siemens Energy AG having recently spun-off from Siemens AG) which we consider to be sufficiently independent and diverse.</p>

	Resolution 5.5. Elect Hildegard Mueller to the Supervisory Board	For (Exceptional)	Under normal circumstances we would, as a matter of principle have withheld support on this director because if elected they will serve on the Board for four years before having to come up for re-election. We do not typically support terms of office exceeding 3 years (before the need for re-election) as we this reduces director accountability to shareholders. Ideally, board members should be accountable to shareholders on an annual basis. However, we have exceptionally supported their election as we are mindful that most German companies have five-year board terms and as this director is independent. We note that this is a newly elected Board (Siemens Energy AG having recently spun-off from Siemens AG) which we consider to be sufficiently independent and diverse.
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	Resolution 5.6. Elect Laurence Mulliez to the Supervisory Board	For (Exceptional)	<p>Under normal circumstances we would, as a matter of principle have withheld support on this director because if elected they will serve on the Board for four years before having to come up for re-election. We do not typically support terms of office exceeding 3 years (before the need for re-election) as we this reduces director accountability to shareholders. Ideally, board members should be accountable to shareholders on an annual basis. However, we have exceptionally supported their election as we are mindful that most German companies have five-year board terms and as this director is independent. We note that this is a newly elected Board (Siemens Energy AG having recently spun-off from Siemens AG) which we consider to be sufficiently independent and diverse. On a separate issue, we note that this director holds 3 others Board mandates, one of which she is Chair which does raise some concerns over her ability to contribute fully to this Board. This is something we will be keeping under review.</p>
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	Resolution 5.7. Elect Matthias Rebellius to the Supervisory Board	For (Exceptional)	Under normal circumstances we would, as a matter of principle have withheld support on this director because if elected they will serve on the Board for four years before having to come up for re-election. We do not typically support terms of office exceeding 3 years (before the need for re-election) as we this reduces director accountability to shareholders. Ideally, board members should be accountable to shareholders on an annual basis. However, we have exceptionally supported their election as we are mindful that most German companies have five-year board terms and as this director is independent. We note that this is a newly elected Board (Siemens Energy AG having recently spun-off from Siemens AG) which we consider to be sufficiently independent and diverse.
	Resolution 5.8. Elect Ralf Thomas to the Supervisory Board	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee; Proposed term in office is too long

	Resolution 5.9. Elect Geisha Williams to the Supervisory Board	For (Exceptional)	Under normal circumstances we would, as a matter of principle have withheld support on this director because if elected they will serve on the Board for four years before having to come up for re-election. We do not typically support terms of office exceeding 3 years (before the need for re-election) as we this reduces director accountability to shareholders. Ideally, board members should be accountable to shareholders on an annual basis. However, we have exceptionally supported their election as we are mindful that most German companies have five-year board terms and as this director is independent. We note that this is a newly elected Board (Siemens Energy AG having recently spun-off from Siemens AG) which we consider to be sufficiently independent and diverse.
	Resolution 5.10. Elect Randy Zwirn to the Supervisory Board	For (Exceptional)	Under normal circumstances we would, as a matter of principle have withheld support on this director because if elected they will serve on the Board for four years before having to come up for re-election. We do not typically support terms of office exceeding 3 years (before the need for re-election) as we this reduces director accountability to shareholders. Ideally, board members should be accountable to shareholders on an annual basis. However, we have exceptionally supported their election as we are mindful that most German companies have five-year board terms and as this director is independent. We note that this is a newly elected Board (Siemens Energy AG having recently spun-off from Siemens AG) which we consider to be sufficiently independent and diverse.

	Resolution 6. Approve Remuneration Policy for the Management Board	Against	• Lack of performance linkage
	Resolution 7. Approve Remuneration of Supervisory Board	For	
Event	Resolution	Vote Action	Voting Reason
ASYMCHEM LABORATORIES TIAN JIN CO LTD EGM 09/02/2021 China	Resolution 1. Approve 2018 Repurchase and Cancellation of Performance Shares	For	
	Resolution 2. Approve 2020 Repurchase and Cancellation of Performance Shares	For	
	Resolution 3. Amend Articles of Association	For	
	Resolution 4. Approve Signing of Investment Cooperation Agreement	For	
	Resolution 5.1. Elect HAO HONG as Non-Independent Director	Against	• Combined CEO/Chairman
	Resolution 5.2. Elect YE SONG as Non-Independent Director	For	
	Resolution 5.3. Elect Yang Rui as Non-Independent Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 5.4. Elect Hong Liang as Non-Independent Director	For	
	Resolution 5.5. Elect Zhang Da as Non-Independent Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 5.6. Elect Zhang Ting as Non-Independent Director	For	
	Resolution 6.1. Elect Pan Guangcheng as Independent Director	Against	• Too many other time commitments

	Resolution 6.2. Elect Zhang Kun as Independent Director	For	
	Resolution 6.3. Elect Wang Qingsong as Independent Director	For	
	Resolution 7.1. Elect Zhi Xinxin as Supervisor	For	
	Resolution 7.2. Elect Di Shanshan as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
BAOSHAN IRON & STEEL CO LTD EGM 09/02/2021 China	Resolution 1.1. Elect Sheng Genghong as Non-Independent Director	For	
	Resolution 1.2. Elect Zhou Xuedong as Non-Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
BHARTI AIRTEL LTD EGM 09/02/2021 India	Resolution 1. Approve Shifting of Registered Office of the Company	For	
Event	Resolution	Vote Action	Voting Reason
CRH PLC EGM 09/02/2021 Ireland	Resolution 1. Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	For	
	Resolution 2. Adopt New Articles of Association	For	
	Resolution 3. Authorise Company to Take All Actions to Implement the Migration	For	
	Resolution 4. Adopt New Articles of Association Re: Article 51(d)	For	
	Resolution 5. Approve Capital Reorganisation	For	

	Resolution 6. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
FRANKLIN RESOURCES INC AGM 09/02/2021 United States	Resolution 1a. Elect Director Mariann Byerwalter	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1b. Elect Director Alexander S. Friedman	For	
	Resolution 1c. Elect Director Gregory E. Johnson	For	
	Resolution 1d. Elect Director Jennifer M. Johnson	For	
	Resolution 1e. Elect Director Rupert H. Johnson, Jr.	For	
	Resolution 1f. Elect Director John Y. Kim	For	
	Resolution 1g. Elect Director Anthony J. Noto	For	
	Resolution 1h. Elect Director John W. Thiel	For	
	Resolution 1i. Elect Director Seth H. Waugh	For	
	Resolution 1j. Elect Director Geoffrey Y. Yang	Against	• Diversity issues
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Amend Omnibus Stock Plan	Against	• Potentially excessive awards
Event	Resolution	Vote Action	Voting Reason
JIANGXI ZHENGBO TECHNOLOGY CO LTD EGM	Resolution 1. Approve Draft and Summary of Employee Share Purchase Plan	For	

09/02/2021 China	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	For	
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	For	
	Resolution 4. Approve Daily Related Party Transactions with Ultimate Controller	For	
	Resolution 5. Approve Daily Related Party Transactions with Associate Company	For	
	Resolution 6. Approve External Guarantee	Against	
	Resolution 7. Approve Loan	For	
	Resolution 8. Approve Total Loan Amount and Authorization	Against	
	Resolution 9. Amend Articles of Association	For	
	Resolution 10. Approve Business Partner Plan	Against	
	Resolution 11. Approve Management Method of Business Partner Plan	Against	
	Resolution 12. Approve Authorization of Board to Handle All Related Matters	Against	
Event	Resolution	Vote Action	Voting Reason
KOREA GAS CORPORATION EGM 09/02/2021 South Korea	Resolution 1.1. Elect Kim Su-i as Outside Director	For	
	Resolution 1.2. Elect Jeon Sang-heon as Outside Director	For	

	Resolution 2. Elect Oh Seon-hui as Outside Director to Serve as an Audit Committee Member	For	
	Resolution 3. Elect Ahn Hong-bok as a Member of Audit Committee	For	
Event	Resolution	Vote Action	Voting Reason
NUMIS CORPORATION PLC AGM 09/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Ross Mitchinson as Director	For	
	Resolution 4. Re-elect Catherine James as Director	For	
	Resolution 5. Re-elect Robert Sutton as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 6. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 7. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 8. Authorise EU Political Donations and Expenditure	For	
	Resolution 9. Authorise Issue of Equity	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	

	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
TRITAX EUROBOX PLC AGM 09/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Robert Orr as Director	For	
	Resolution 4. Re-elect Taco De Groot as Director	For	
	Resolution 5. Re-elect Keith Mansfield as Director	For	
	Resolution 6. Re-elect Eva-Lotta Sjostedt as Director	For	
	Resolution 7. Reappoint KPMG LLP as Auditors	For	
	Resolution 8. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 9. Authorise Directors to Declare and Pay All Dividends of the Company as Interim Dividends	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 15. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
BANK OF NINGBO CO LTD EGM 08/02/2021 China	Resolution 1. Approve Adjustment of Daily Related Party Transaction	For	
	Resolution 2. Approve Company's Eligibility for Rights Issue	For	
	Resolution 3.1. Approve Share Type and Par Value	For	
	Resolution 3.2. Approve Issue Manner and Subscription Method	For	
	Resolution 3.3. Approve Base, Proportion and Number of Shares	For	
	Resolution 3.4. Approve Issue Price and Pricing Basis	For	
	Resolution 3.5. Approve Target Subscribers	For	
	Resolution 3.6. Approve Distribution Arrangement of Undistributed Earnings	For	
	Resolution 3.7. Approve Scale and Use of Proceeds	For	
	Resolution 3.8. Approve Issue Time	For	
	Resolution 3.9. Approve Underwriting Manner	For	
	Resolution 3.10. Approve Listing Exchange	For	
	Resolution 3.11. Approve Resolution Validity Period	For	
	Resolution 4. Approve Rights Issue	For	

	Resolution 5. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 6. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 7. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 8. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING DABEINONG TECHNOLOGY GROUP CO LTD EGM 08/02/2021 China	Resolution 1. Approve Provision of Guarantees by Subsidiaries to Clients	For	
	Resolution 2. Approve Provision of Guarantees to Associate Company	For	
Event	Resolution	Vote Action	Voting Reason
CHANGJIANG SECURITIES CO LTD EGM 08/02/2021 China	Resolution 1. Approve Semi-annual Risk Control Indicator Report	For	
	Resolution 2. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CHINA NATIONAL SOFTWARE & SERVICE CO EGM 08/02/2021 China	Resolution 1. Approve Estimate Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason

FIBERHOME TELECOMMUNICATION TECHNOLOGIES CO LTD EGM 08/02/2021 China	Resolution 1. Approve Termination in the Implementation of Performance Share Incentive Plan as well as Repurchase and Cancellation of Performance Shares	For	
Event	Resolution	Vote Action	Voting Reason
GUOXUAN HIGH-TECH CO LTD EGM 08/02/2021 China	Resolution 1. Approve Change in Registered Capital and Amend Articles of Association	For	
	Resolution 2. Approve Termination of Raised Funds Investment Project and Use of Excess Raised Funds to Replenish Working Capital	For	
	Resolution 3. Approve External Investment as well as Capital Injection	For	
	Resolution 4. Approve to Appoint Auditor	For	
Event	Resolution	Vote Action	Voting Reason
HENGYI PETROCHEMICAL CO LTD EGM 08/02/2021 China	Resolution 1.1. Approve Procurement of Raw Materials	For	
	Resolution 1.2. Approve Procurement of Fuel, Power and Commodities	For	
	Resolution 1.3. Approve Sale of Goods and Products	For	
	Resolution 1.4. Approve Provision of Labor Services	For	
	Resolution 2. Approve Guarantee and Mutual Guarantee	Against	• Lack of transparency

	Resolution 3. Approve Foreign Exchange Hedging Business	For	
	Resolution 4. Approve Commodity Hedging Business	For	
	Resolution 5. Approve Provision of Financial Support	For	
	Resolution 6. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
	Resolution 7. Approve Investment in the Establishment of Company	For	
Event	Resolution	Vote Action	Voting Reason
HUATAI SECURITIES CO LTD EGM 08/02/2021 China	Resolution 1. Elect Ke Xiang as Director	For	
	Resolution 2. Approve General Mandate for the Domestic and Foreign Debt Financing Instruments	For	
	Resolution 3. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 4. Approve Restricted Share Incentive Scheme of A Shares (Draft) and Its Summary	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions
	Resolution 5. Approve Administrative Measures for the Restricted Share Incentive Scheme of A Shares	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions

	Resolution 6. Approve Administrative Measures for the Implementation and Appraisal of the Restricted Share Incentive Scheme of A Shares	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions
	Resolution 7. Authorize Board to Handle All Matters in Relation to the Restricted Share Incentive Scheme of A Shares	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions
	Resolution 1. Elect Ke Xiang as Director	For	
	Resolution 2. Approve General Mandate for the Domestic and Foreign Debt Financing Instruments	For	
	Resolution 3. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 4. Approve Restricted Share Incentive Scheme of A Shares (Draft) and Its Summary	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions
	Resolution 5. Approve Administrative Measures for the Restricted Share Incentive Scheme of A Shares	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions
	Resolution 6. Approve Administrative Measures for the Implementation and Appraisal of the Restricted Share Incentive Scheme of A Shares	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions

	Resolution 7. Authorize Board to Handle All Matters in Relation to the Restricted Share Incentive Scheme of A Shares	Against	• LTIs too short term focussed;Performance awards to non-execs;Inadequate change of control provisions
Event	Resolution	Vote Action	Voting Reason
MEINIAN ONEHEALTH HEALTHCARE HOLDINGS CO LTD EGM 08/02/2021 China	Resolution 1. Approve Termination of Raised Funds Project and Use Remaining Funds to Replenish Working Capital	For	
	Resolution 2. Amend Management System of Raised Funds	For	
Event	Resolution	Vote Action	Voting Reason
Schroder UK Mid Cap Fund PLC GBP AGM 08/02/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect Wendy Colquhoun as Director	For	
	Resolution 5. Re-elect Clare Dobie as Director	For	
	Resolution 6. Re-elect Andrew Page as Director	For	
	Resolution 7. Re-elect Robert Talbut as Director	For	
	Resolution 8. Reappoint KPMG LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	

	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SHANDONG NANSHAN ALUMINIUM CO LTD EGM 08/02/2021 China	Resolution 1. Approve Domestic Guarantee Provision and Foreign Loan Extension for Shandong Nanshan Aluminum Industry Europe Co., Ltd.	For	
	Resolution 2. Approve Domestic Guarantee Provision and Foreign Loan Extension for Nanshan America Co., Ltd.	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI CONSTRUCTION GROUP CO LTD EGM 08/02/2021 China	Resolution 1. Approve Termination of Spin-off on Shanghai Stock Exchange	For	
Event	Resolution	Vote Action	Voting Reason
SURFACE TRANSFORMS PLC EGM 08/02/2021 United Kingdom	Resolution 1. Approve Increase in the Limit on the Maximum Number of Shares which the Company May Issue	For	
	Resolution 2. Authorise Issue of Equity Pursuant to the Fundraising	For	
	Resolution 3. Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Fundraising	For	
Event	Resolution	Vote Action	Voting Reason

VISIONOX TECHNOLOGY INC EGM 08/02/2021 China	Resolution 1. Approve Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
XIAMEN INTRETECH INC EGM 08/02/2021 China	Resolution 1. Approve Termination of Raised Funds Investment Project and Use of Remaining Raised Funds to Replenish Working Capital	For	
Event	Resolution	Vote Action	Voting Reason
PI INDUSTRIES LTD Court Meeting 06/02/2021 India	Resolution 1. Approve Scheme of Amalgamation	For	
Event	Resolution	Vote Action	Voting Reason
Aberdeen Standard Equity Income Trust PLC AGM 05/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve the Company's Dividend Policy	For	
	Resolution 4. Re-elect Caroline Hitch as Director	For	
	Resolution 5. Re-elect Sarika Patel as Director	For	
	Resolution 6. Re-elect Jeremy Tigue as Director	For	
	Resolution 7. Re-elect Mark White as Director	For	
	Resolution 8. Reappoint KPMG LLP as Auditors	For	

	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 14. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only or electronic shareholder meetings. However, considering that the company has explained the requested flexibility was in consideration of the COVID-19 pandemic and the viewed degree of importance of continued engagement and interactions with the shareholders. In addition, the Company has stated that it has no present intention of holding a virtual-only meeting. The authority will only be used where the Directors consider it is in the best of interests of shareholders for a hybrid or virtual-only meeting to be held, and the Board is committed to incorporating a physical meeting when law and regulation permits.
Event	Resolution	Vote Action	Voting Reason
AIB GROUP PLC EGM 05/02/2021 Ireland	Resolution 1. Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	For	
	Resolution 2. Adopt New Articles of Association	For	

	Resolution 3. Authorise Company to Take All Actions to Implement the Migration	For	
Event	Resolution	Vote Action	Voting Reason
ALIBABA PICTURES GROUP LTD EGM 05/02/2021 Bermuda	Resolution 1. Approve Supplemental Agreement, New Caps and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
BREWIN DOLPHIN HOLDINGS PLC AGM 05/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Appoint Ernst & Young LLP as Auditors	For	
	Resolution 3. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 4. Approve Remuneration Report	For	
	Resolution 5. Elect Toby Strauss as Director	For	
	Resolution 6. Elect Robin Beer as Director	For	
	Resolution 7. Re-elect Siobhan Boylan as Director	For	
	Resolution 8. Elect Charles Ferry as Director	For	

	Resolution 9. Re-elect Ian Dewar as Director	For (Exceptional)	Under normal circumstances, we would have voted against the senior independent director (noting that the Chair of the Board / nomination committee is a new appointment) to reflect that there is no ethnic diversity on the board. However, we have exceptionally supported his re-election as the company has stated that it has aligned its succession planning goals to the Parker Review's ethnic diversity targets, by 2024 (although we expect progress to be made sooner) and appears to be making credible steps to improve diversity in the firm. Further, a significant number of board changes have occurred since the last AGM, so support is warranted at this time to ensure stability.
	Resolution 10. Elect Phillip Monks as Director	For	
	Resolution 11. Re-elect Caroline Taylor as Director	For	
	Resolution 12. Re-elect Michael Kellard as Director	For	
	Resolution 13. Approve Final Dividend	For	
	Resolution 14. Authorise EU Political Donations and Expenditure	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	

	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 20. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CHONGQING FULING ZHACAI GROUP CO EGM 05/02/2021 China	Resolution 1.1. Elect Zhou Binqun as Non-Independent Director	Abstain	• Non-independent director being proposed
	Resolution 1.2. Elect Li Jing as Non-Independent Director	For	
	Resolution 1.3. Elect Zhao Ping as Non-Independent Director	Against	• Should not be a member of certain sub-committees
	Resolution 1.4. Elect Yuan Guosheng as Non-Independent Director	For	
	Resolution 1.5. Elect Wei Yongsheng as Non-Independent Director	Against	
	Resolution 2.1. Elect Jiang Heti as Independent Director	For	
	Resolution 2.2. Elect Shi Jinsong as Independent Director	For	
	Resolution 2.3. Elect Cheng Xianquan as Independent Director	For	
	Resolution 2.4. Elect Zhang Zhihong as Independent Director	For	
	Resolution 2.5. Elect Wang Guanqun as Independent Director	For	
	Resolution 3.1. Elect Xiao Dabo as Supervisor	For	

	Resolution 3.2. Elect Guan Minghui as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
COUNTRYSIDE PROPERTIES PLC AGM 05/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Re-elect David Howell as Director	For (Exceptional)	Under normal circumstances we would not have supported the re-election of David Howell, Chair / Nomination committee Chair, to reflect the lack of diversity on the Board (two women representing slightly less than a third of the Board and no ethnically diverse directors). However, we have exceptionally supported his re-election as he has informed the company of his intention to step down from the Board during 2021 and a search for a new Chair is underway. The company explains that there will particular focus over the next 12 months to ensure that succession plans reflect the various Government initiatives to increase diversity, including gender and ethnicity, at all levels within the Group. As the company's largest shareholder we have made the company aware of our expectations in this area. As an example of initiatives to improve diversity the company explains its graduate programme has diverse ethnic representation and, in line with last year, the current year's intake has more women than men. In 2020 the male to female ratio was 31:69 (2019: 30:70). At senior management level the ratio of 16:84. The company recognises that gender equality remains an issue for the sector as a whole but its flagship Senior Leadership Development Programme is helping to addressing this. Women now constitute 27% of the Regional Director population and 38% of the total population of the direct reports to the Executive Committee. Post-year-end, the company announced two additional female appointments
	Resolution 4. Re-elect Iain McPherson as Director	For	
	Resolution 5. Re-elect Mike Scott as Director	For	
	Resolution 6. Re-elect Douglas Hurt as Director	For	

	Resolution 7. Re-elect Amanda Burton as Director	For	
	Resolution 8. Re-elect Baroness Sally Morgan as Director	For	
	Resolution 9. Re-elect Simon Townsend as Director	For	
	Resolution 10. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise EU Political Donations and Expenditure	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
ESCO TECHNOLOGIES INC. AGM 05/02/2021 United States	Resolution 1.1. Elect Director Victor L. Richey	Against	• Combined CEO/Chairman
	Resolution 1.2. Elect Director James M. Stolze	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;TCFD issues
	Resolution 2. Amend Omnibus Stock Plan	For	

	Resolution 3. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
Event	Resolution	Vote Action	Voting Reason
GEM CO LTD EGM 05/02/2021 China	Resolution 1. Approve Application of Bank Credit Lines	For	
	Resolution 2. Approve Guarantee Provision for Subsidiaries	For	
	Resolution 3. Approve Application of Bank Credit Lines and Guarantee Provision for Subsidiaries	Against	• Lack of transparency
	Resolution 4. Approve Application of Financial Leasing Business and Guarantee Provision for Subsidiaries	For	
	Resolution 5. Approve Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
GUANGHUI ENERGY CO LTD EGM 05/02/2021 China	Resolution 1. Approve Investment Plan and Financial Plan	For	
	Resolution 2. Approve External Guarantee Plan	Against	• Lack of transparency
	Resolution 3. Approve Daily Related Party Transaction	Against	
	Resolution 4. Approve Write-off of Accounts Receivable	For	
	Resolution 5. Approve External Equity Investment	For	
	Resolution 6. Approve Provision of Counter Guarantee	For	

	Resolution 7. Amend Articles of Association	For	
	Resolution 8. Approve Increase in the Scope of Guarantee	Against	
Event	Resolution	Vote Action	Voting Reason
GUOLIAN SECURITIES CO LTD EGM 05/02/2021 China	Resolution 1.1. Approve Amendments to Articles of Association	For	
	Resolution 1.2. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 1.3. Amend Rules and Procedures of the Board	For	
	Resolution 1.4. Amend Rules and Procedures of the Supervisory Committee	For	
Event	Resolution	Vote Action	Voting Reason
Hipgnosis Songs Fund Limited Shs GBP EGM 05/02/2021 Guernsey	Resolution 1. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Initial Issue and the Placing Programmes	For	
Event	Resolution	Vote Action	Voting Reason
NETCARE LTD AGM 05/02/2021 South Africa	Resolution 1.1. Re-elect Mark Bower as Director	For	
	Resolution 1.2. Re-elect Bukelwa Bulu as Director	For	
	Resolution 2. Reappoint Deloitte & Touche as Auditors	For	
	Resolution 3.1. Re-elect Mark Bower as Chairperson of the Audit Committee	For	

	Resolution 3.2. Re-elect Bukelwa Bulo as Member of the Audit Committee	For	
	Resolution 3.3. Re-elect David Kneale as Member of the Audit Committee	For	
	Resolution 4. Authorise Ratification of Approved Resolutions	For	
	Resolution 5. Approve Remuneration Policy	Against	• Too much discretion
	Resolution 6. Approve Implementation Report	For	
	Resolution 7. Authorise Repurchase of Issued Share Capital	For	
	Resolution 8. Approve Non-executive Directors' Remuneration	For	
	Resolution 9. Approve Financial Assistance to Related or Inter-related Company	For	
Event	Resolution	Vote Action	Voting Reason
ON THE BEACH GROUP PLC AGM 05/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Richard Pennycook as Director	For	
	Resolution 4. Re-elect Simon Cooper as Director	For	
	Resolution 5. Elect Shaun Morton as Director	For	
	Resolution 6. Re-elect David Kelly as Director	For	

	Resolution 7. Re-elect Elaine O'Donnell as Director	For	
	Resolution 8. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise EU Political Donations and Expenditure	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
SMURFIT KAPPA GROUP PLC EGM 05/02/2021 Ireland	Resolution 1. Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	For	
	Resolution 2. Adopt New Articles of Association	For	
	Resolution 3. Authorise Company to Take All Actions to Implement the Migration	For	
Event	Resolution	Vote Action	Voting Reason

THYSSENKRUPP AG AGM 05/02/2021 Germany	Resolution 2. Approve Discharge of Management Board for Fiscal Year 2019/20	For	
	Resolution 3. Approve Discharge of Supervisory Board for Fiscal Year 2019/20	For	
	Resolution 4. Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2020/21	For	
	Resolution 5. Amend Articles Re: Supervisory Board Term of Office	For	
	Resolution 6. Elect Verena Volpert to the Supervisory Board	For	
	Resolution 7. Approve Remuneration Policy for the Management Board	Against	• Too much discretion;Lack of performance linkage
	Resolution 8. Approve Remuneration of Supervisory Board	For	
Event	Resolution	Vote Action	Voting Reason
TIANJIN 712 COMMUNICATION & BROADCASTING CO LTD EGM 05/02/2021 China	Resolution 1. Approve Amendments to Articles of Association to Expand Business Scope	For	
	Resolution 2. Approve Daily Related Party Transactions	For	
	Resolution 3. Elect Xu Jun as Non-Independent Director	For	
	Resolution 4. Elect Li Wei as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason

YANZHOU COAL MINING CO LTD EGM 05/02/2021 China	Resolution 1.01. Approve Proposed Provision of Materials Supply Agreement, Relevant Annual Caps and Related Transactions	For	
	Resolution 1.02. Approve Proposed Mutual Provision of Labour and Services Agreement, Relevant Annual Caps and Related Transactions	For	
	Resolution 1.03. Approve Proposed Provision of Insurance Fund Administrative Services Agreement, Relevant Annual Caps and Related Transactions	For	
	Resolution 1.04. Approve Proposed Provision of Products, Materials and Assets Leasing Agreement, Relevant Annual Caps and Related Transactions	For	
	Resolution 1.05. Approve Proposed Bulk Commodities Sale and Purchase Agreement, Relevant Annual Caps and Related Transactions	For	
	Resolution 1.06. Approve Proposed Entrusted Management Agreement, Relevant Annual Caps and Related Transactions	For	
	Resolution 1.07. Approve Proposed Finance Lease Agreement, Relevant Annual Caps and Related Transactions	Against	

	Resolution 2.01. Approve Existing Glencore Framework Coal Sales Agreement, Relevant Annual Caps and Related Transactions	For	
	Resolution 2.02. Approve Existing Glencore Framework Coal Purchase Agreement, Relevant Annual Caps and Related Transactions	For	
	Resolution 2.03. Approve Relevant Annual Caps of Existing HVO Services Contract	For	
	Resolution 2.04. Approve Relevant Annual Caps of Existing HVO Sales Contract	For	
	Resolution 3. Approve Provision of Financial Guarantee	Against	• Lack of transparency
	Resolution 1.01. Approve Proposed Provision of Materials Supply Agreement, Relevant Annual Caps and Related Transactions	For	
	Resolution 1.02. Approve Proposed Mutual Provision of Labour and Services Agreement, Relevant Annual Caps and Related Transactions	For	
	Resolution 1.03. Approve Proposed Provision of Insurance Fund Administrative Services Agreement, Relevant Annual Caps and Related Transactions	For	

	Resolution 1.04. Approve Proposed Provision of Products, Materials and Assets Leasing Agreement, Relevant Annual Caps and Related Transactions	For	
	Resolution 1.05. Approve Proposed Bulk Commodities Sale and Purchase Agreement, Relevant Annual Caps and Related Transactions	For	
	Resolution 1.06. Approve Proposed Entrusted Management Agreement, Relevant Annual Caps and Related Transactions	For	
	Resolution 1.07. Approve Proposed Finance Lease Agreement, Relevant Annual Caps and Related Transactions	Against	
	Resolution 2.01. Approve Existing Glencore Framework Coal Sales Agreement, Relevant Annual Caps and Related Transactions	For	
	Resolution 2.02. Approve Existing Glencore Framework Coal Purchase Agreement, Relevant Annual Caps and Related Transactions	For	
	Resolution 2.03. Approve Relevant Annual Caps of Existing HVO Sales Contract	For	
	Resolution 2.04. Approve Relevant Annual Caps of Existing HVO Services Contract	For	

	Resolution 3. Approve Provision of Financial Guarantee	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
BEIJING THUNISOFT CO LTD EGM 04/02/2021 China	Resolution 1.1. Elect Yang Lin as Non-Independent Director	For	
	Resolution 1.2. Elect Ren Gang as Non-Independent Director	For	
	Resolution 2. Approve Amendments to Articles of Association	For	
	Resolution 3. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
Event	Resolution	Vote Action	Voting Reason
CHINA MERCHANTS PROPERTY OPERATION & SERVICE CO LTD EGM	Resolution 1. Approve Loan	For	
	Resolution 2. Elect Chen Haizhao as Non-Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
COMPASS GROUP PLC AGM 04/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	Abstain	• Lack of bonus deferral
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Elect Ian Meakins as Director	For	
	Resolution 5. Re-elect Dominic Blakemore as Director	For	
	Resolution 6. Re-elect Gary Green as Director	For	
	Resolution 7. Re-elect Karen Witts as Director	For	

	Resolution 8. Re-elect Carol Arrowsmith as Director	For	
	Resolution 9. Re-elect John Bason as Director	For	
	Resolution 10. Re-elect Stefan Bomhard as Director	For	
	Resolution 11. Re-elect John Bryant as Director	For	
	Resolution 12. Re-elect Anne-Francoise Nesmes as Director	For	
	Resolution 13. Re-elect Nelson Silva as Director	For	
	Resolution 14. Re-elect Ireena Vittal as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of Ireena Vittal as she holds a total of 5 board positions (all being at large companies), which is in excess of our guidelines. However, we continue to exceptionally support her re-election as firstly since the 2019 AGM, she relinquished her roles at two other large companies (since the 2020 AGM she stepped down from another but replaced this with a non-executive role at Diageo). Secondly, there continue to be no issues with her attendance of board and committee meetings, or any impact on her important role as Designated non-executive for workforce engagement.
	Resolution 15. Reappoint KPMG LLP as Auditors	For	
	Resolution 16. Authorise the Audit Committee to Fix Remuneration of Auditors	For	

	Resolution 17. Authorise EU Political Donations and Expenditure	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 22. Adopt New Articles of Association	For	
	Resolution 23. Authorise the Company to Call General Meeting with 14 Working Days' Notice	For	
Event	Resolution	Vote Action	Voting Reason
DCC Plc EGM 04/02/2021 Ireland	Resolution 1. Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	For	
	Resolution 2. Adopt New Articles of Association	For	
	Resolution 3. Authorise Company to Take All Actions to Implement the Migration	For	
Event	Resolution	Vote Action	Voting Reason

FANGDA CARBON NEW MATERIAL CO LTD EGM 04/02/2021 China	Resolution 1. Approve Amendments to Articles of Association to Expand Business Scope	For	
Event	Resolution	Vote Action	Voting Reason
HOSTELWORLD GROUP PLC EGM 04/02/2021 United Kingdom	Resolution 1. Approve Increase in Borrowing Limit	For	
Event	Resolution	Vote Action	Voting Reason
IMIImobile PLC Court Meeting 04/02/2021 United Kingdom	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve Matters Relating to the Recommended Cash Offer for IMIImobile plc by Cisco Systems Holdings UK Limited	For	
Event	Resolution	Vote Action	Voting Reason
LENOVO GROUP LTD EGM 04/02/2021 Hong Kong	Resolution 1. Approve Proposed Issuance and Admission of Chinese Depositary Receipts ('CDRs') and the Specific Mandate	For	
	Resolution 2. Authorize Board and Its Authorized Persons to Deal With All Matters in Relation to the Proposed Issuance and Admission of CDRs	For	
	Resolution 3. Approve Plan for Distribution of Profits Accumulated and Undistributed Before the Proposed Issuance and Admission of CDRs	For	

	Resolution 4. Approve Price Stabilization Plan of CDRs for Three Years After the Proposed Issuance and Admission of CDRs	For	
	Resolution 5. Approve Dividend Return Plan for Shareholders for Three Years After the Proposed Issuance and Admission of CDRs	For	
	Resolution 6. Approve Use of Proceeds from the Proposed Issuance and Admission of CDRs	For	
	Resolution 7. Approve Risk Alert Regarding Dilution of Immediate Return by the Public Offering of CDRs and Relevant Recovery Measures	For	
	Resolution 8. Approve Binding Measures on Non-Performance of Relevant Undertakings in Connection with the Proposed Issuance and Admission of CDRs	For	
	Resolution 9. Adopt Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 10. Adopt Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 11. Amend Articles of Association and Adopt Amended and Restated Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason

OCTOPUS RENEWABLES INFRASTRUCTURE TRUST PLC EGM 04/02/2021 United Kingdom	Resolution 1. Approve Changes to the Company's Investment Policy	For	
Event	Resolution	Vote Action	Voting Reason
SAGE GROUP PLC AGM 04/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Elect Sangeeta Anand as Director	For	
	Resolution 5. Elect Irana Wasti as Director	For	
	Resolution 6. Re-elect Sir Donald Brydon as Director	For	
	Resolution 7. Re-elect Dr John Bates as Director	For	
	Resolution 8. Re-elect Jonathan Bewes as Director	For	
	Resolution 9. Re-elect Annette Court as Director	For	
	Resolution 10. Re-elect Drummond Hall as Director	For	
	Resolution 11. Re-elect Steve Hare as Director	For	
	Resolution 12. Re-elect Jonathan Howell as Director	For	
	Resolution 13. Reappoint Ernst & Young LLP as Auditors	For	

	Resolution 14. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Political Donations and Expenditure	For	
	Resolution 16. Amend Discretionary Share Plan	For	
	Resolution 17. Authorise Issue of Equity	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 20. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 21. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 22. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
STOCK SPIRITS GROUP PLC AGM 04/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Approve Special Dividend	For	
	Resolution 5. Re-elect David Maloney as Director	Against	<ul style="list-style-type: none"> • Diversity issues

	Resolution 6. Re-elect John Nicolson as Director	For	
	Resolution 7. Re-elect Miroslaw Stachowicz as Director	For	
	Resolution 8. Re-elect Paul Bal as Director	For	
	Resolution 9. Re-elect Diego Bevilacqua as Director	For	
	Resolution 10. Re-elect Michael Butterworth as Director	For	
	Resolution 11. Re-elect Tomasz Blawat as Director	For	
	Resolution 12. Re-elect Kate Allum as Director	For	
	Resolution 13. Reappoint KPMG LLP as Auditors	For	
	Resolution 14. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

ACCENTURE PLC AGM 03/02/2021 Ireland	Resolution 1a. Elect Director Jaime Ardila	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. ?However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1b. Elect Director Herbert Hainer	For	
	Resolution 1c. Elect Director Nancy McKinstry	Against	• Too many other time commitments
	Resolution 1d. Elect Director Beth E. Mooney	For	
	Resolution 1e. Elect Director Gilles C. Pelisson	For	
	Resolution 1f. Elect Director Paula A. Price	For	
	Resolution 1g. Elect Director Venkata (Murthy) Renduchintala	For	
	Resolution 1h. Elect Director David Rowland	For	
	Resolution 1i. Elect Director Arun Sarin	For	
	Resolution 1j. Elect Director Julie Sweet	For	
	Resolution 1k. Elect Director Frank K. Tang	For	
	Resolution 1l. Elect Director Tracey T. Travis	Against	• Too many other time commitments

	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
	Resolution 3. Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 4. Renew the Board's Authority to Issue Shares Under Irish Law	For	
	Resolution 5. Authorize Board to Opt-Out of Statutory Pre-Emption Rights	For	
	Resolution 6. Determine Price Range for Reissuance of Treasury Shares	For	
Event	Resolution	Vote Action	Voting Reason
ANHUI CONCH CEMENT CO LTD EGM 03/02/2021 China	Resolution 1. Elect Zhang Xiaorong as Director	For	
	Resolution 1. Elect Zhang Xiaorong as Director	For	
Event	Resolution	Vote Action	Voting Reason
ATMOS ENERGY CORPORATION AGM 03/02/2021 United States	Resolution 1a. Elect Director J. Kevin Akers	For	
	Resolution 1b. Elect Director Robert W. Best	Against	• Not independent and lack of independence on Board
	Resolution 1c. Elect Director Kim R. Cocklin	Against	• Non-independent Chairman;Not independent and lack of independence on Board
	Resolution 1d. Elect Director Kelly H. Compton	For	
	Resolution 1e. Elect Director Sean Donohue	For	
	Resolution 1f. Elect Director Rafael G. Garza	For	

	Resolution 1g. Elect Director Richard K. Gordon	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Robert C. Grable	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1i. Elect Director Nancy K. Quinn	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1j. Elect Director Richard A. Sampson	For	
	Resolution 1k. Elect Director Stephen R. Springer	Against	• Not independent and lack of independence on Board
	Resolution 1l. Elect Director Diana J. Walters	For	
	Resolution 1m. Elect Director Richard Ware, II	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1n. Elect Director Frank Yoho	For	
	Resolution 2. Amend Omnibus Stock Plan	For	
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 4. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
CHAOZHOU THREE-CIRCLE (GROUP) CO LTD EGM 03/02/2021 China	Resolution 1. Approve Change in Registered Capital	For	
	Resolution 2. Approve Amendments to Articles of Association	For	

	Resolution 3. Amend Raised Funds Management System	Against	• Lack of disclosure
	Resolution 4. Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	• Lack of disclosure
	Resolution 5. Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	• Lack of disclosure
	Resolution 6. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	• Lack of disclosure
	Resolution 7. Amend Working System for Independent Directors	Against	• Lack of disclosure
	Resolution 8. Amend External Guarantee Management System	Against	• Lack of disclosure
	Resolution 9. Amend Related Party Transaction Management System	Against	• Lack of disclosure
	Resolution 10. Amend External Investment Management System	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
DA AN GENE CO LTD OF SUN YAT-SEN UNIVERSITY EGM 03/02/2021 China	Resolution 1. Approve Provision of Guarantees for the Financing Business of Controlled Subsidiaries	For	
Event	Resolution	Vote Action	Voting Reason
ESKEN LTD EGM 03/02/2021 Guernsey	Resolution 1. Approve Change of Company Name to Esken Limited	For	
Event	Resolution	Vote Action	Voting Reason
GUANGDONG HAID GROUP CO LTD EGM	Resolution 1. Approve Change in Raised Funds Investment Project	For	

03/02/2021 China	Resolution 2. Approve Comprehensive Credit Line Application	For	
	Resolution 3. Approve External Guarantee	For	
	Resolution 4. Approve Foreign Exchange Hedging Business	For	
	Resolution 5. Elect Qian Xueqiao as Non-Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
IFLYTEK CO LTD EGM 03/02/2021 China	Resolution 1. Elect Zhao Xijun as Independent Director	For	
	Resolution 2. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 3. Approve Company's Eligibility for Private Placement of Shares	Against	
	Resolution 4.1. Approve Issue Type and Par Value	Against	
	Resolution 4.2. Approve Issue Manner and Period	Against	
	Resolution 4.3. Approve Issue Price and Pricing Basis	Against	
	Resolution 4.4. Approve Issue Scale and Subscription Targets	Against	
	Resolution 4.5. Approve Restriction Period Arrangement	Against	
	Resolution 4.6. Approve Listing Location	Against	
	Resolution 4.7. Approve Amount and Usage of Raised Funds	Against	

	Resolution 4.8. Approve Distribution Arrangement of Undistributed Earnings	Against	
	Resolution 4.9. Approve Resolution Validity Period	Against	
	Resolution 5. Approve Plan on Private Placement of Shares	Against	
	Resolution 6. Approve Feasibility Analysis Report on the Use of Proceeds	Against	
	Resolution 7. Approve Related Party Transactions in Connection to Private Placement	Against	
	Resolution 8. Approve Signing of Conditional Subscription Agreement	Against	
	Resolution 9. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Against	
	Resolution 10. Approve Shareholder Return Plan	Against	
	Resolution 11. Approve Authorization of Board to Handle All Related Matters	Against	
	Resolution 12. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
IMPERIAL BRANDS PLC AGM 03/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	<ul style="list-style-type: none"> • New exec on higher pay then predecessor

	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Approve International Sharesave Plan	For	
	Resolution 5. Approve Long Term Incentive Plan	For	
	Resolution 6. Approve Deferred Share Bonus Plan	For	
	Resolution 7. Approve Final Dividend	For	
	Resolution 8. Elect Stefan Bomhard as Director	For	
	Resolution 9. Re-elect Susan Clark as Director	For	
	Resolution 10. Re-elect Therese Esperdy as Director	For (Exceptional)	Under normal circumstances we would not have supported the re-election of the Board Chair / Nomination Committee Chair to reflect our concerns over the lack of women on the Board. Specifically, in 2020, two directors, both female (one of whom being the CEO) stepped down from the Board while four male directors have been appointed. As such, the female representation has decreased from over 33% in at least the last four years (44% in the prior year) to 20%. The company has not stated an intention to make any changes to address the imbalance at board level but has committed to increase the representation of women in senior management to 33% by 2023. However, we have exceptionally supported the re-election of the Chair as Therese Esperdy is one of the only two females on the board, and therefore it would be counter productive to vote against her re-election.

	Resolution 11. Elect Alan Johnson as Director	For	
	Resolution 12. Elect Robert Kunze-Concewitz as Director	For	
	Resolution 13. Re-elect Simon Langelier as Director	For	
	Resolution 14. Elect Pierre-Jean Sivignon as Director	For	
	Resolution 15. Re-elect Steven Stanbrook as Director	Abstain	
	Resolution 16. Re-elect Jonathan Stanton as Director	For	
	Resolution 17. Re-elect Oliver Tant as Director	For	
	Resolution 18. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 19. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 20. Authorise EU Political Donations and Expenditure	For	
	Resolution 21. Authorise Issue of Equity	For	
	Resolution 22. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 23. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 24. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason

LINGYI ITECH GUANGDONG CO EGM 03/02/2021 China	Resolution 1. Approve Issuance of Debt Financing Products of Wholly-Owned Subsidiary	For	
	Resolution 2. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
SAPPI LTD AGM 03/02/2021 South Africa	Resolution 1. Accept Financial Statements and Statutory Reports for the Year Ended September 2020	For	
	Resolution 2.1. Re-elect Zola Malinga as Director	For	
	Resolution 2.2. Re-elect Valli Moosa as Director	For	
	Resolution 2.3. Re-elect Rob Jan Renders as Director	For	
	Resolution 2.4. Re-elect Sir Nigel Rudd as Director	Against	• Too many other time commitments
	Resolution 3.1. Re-elect Peter Mageza as Chairman of the Audit and Risk Committee	Against	
	Resolution 3.2. Re-elect Zola Malinga as Member of the Audit and Risk Committee	For	
	Resolution 3.3. Re-elect Dr Boni Mehlomakulu as Member of the Audit and Risk Committee	For	
	Resolution 3.4. Re-elect Rob Jan Renders as Member of the Audit and Risk Committee	For	
	Resolution 3.5. Re-elect Janice Stipp as Member of the Audit and Risk Committee	For	

	Resolution 4. Reappoint KPMG Inc as Auditors with Coenie Basson as the Designated Registered Auditor	For	
	Resolution 5. Authorise Specific Issue of Ordinary Shares to the Holders of Convertible Bonds	For	
	Resolution 6. Approve Remuneration Policy	Against	• Lack of performance related pay
	Resolution 7. Approve Remuneration Implementation Report	For	
	Resolution 1. Approve Non-executive Directors' Fees	For	
	Resolution 2. Approve Financial Assistance to Related or Inter-related Companies	For	
	Resolution 8. Authorise Ratification of Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
Schroder AsiaPacific Fund Plc AGM 03/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect Keith Craig as Director	For	
	Resolution 5. Re-elect Vivien Gould as Director	For	
	Resolution 6. Re-elect Rosemary Morgan as Director	For	

	Resolution 7. Re-elect Martin Porter as Director	For	
	Resolution 8. Re-elect James Williams as Director	For	
	Resolution 9. Approve Continuation of Company as Investment Trust	For	
	Resolution 10. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
SHANXI MEIJIN ENERGY CO LTD EGM 03/02/2021 China	Resolution 1. Approve Cash Acquisition of Equity of Shanxi Meijin Group Jinhui Coal Industry Co., Ltd. and Related Party Transaction	For	
	Resolution 2. Approve Mining Rights Evaluation Report and Asset Evaluation Report on Cash Acquisition of Equity of Shanxi Meijin Group Jinhui Coal Industry Co., Ltd.	For	
	Resolution 3. Approve Provision of Guarantee to Wholly-Owned Subsidiary	For	
Event	Resolution	Vote Action	Voting Reason

SIEMENS AG AGM 03/02/2021 Germany	Resolution 2. Approve Allocation of Income and Dividends of EUR 3.50 per Share	For	
	Resolution 3.1. Approve Discharge of Management Board Member Joe Kaeser for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 3.2. Approve Discharge of Management Board Member Roland Busch for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 3.3. Approve Discharge of Management Board Member Lisa Davis (until Feb. 29, 2020) for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 3.4. Approve Discharge of Management Board Member Klaus Helmrich for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 3.5. Approve Discharge of Management Board Member Janina Kugel (until Jan. 31, 2020) for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 3.6. Approve Discharge of Management Board Member Cedrik Neike for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 3.7. Approve Discharge of Management Board Member Michael Sen (until March 31, 2020) for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 3.8. Approve Discharge of Management Board Member Ralf Thomas for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 4.1. Approve Discharge of Supervisory Board Member Jim Snabe for Fiscal 2019/20	Abstain	• No vote on remuneration report

	Resolution 4.2. Approve Discharge of Supervisory Board Member Birgit Steinborn for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 4.3. Approve Discharge of Supervisory Board Member Werner Wenning for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 4.4. Approve Discharge of Supervisory Board Member Werner Brandt for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 4.5. Approve Discharge of Supervisory Board Member Michael Diekmann for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 4.6. Approve Discharge of Supervisory Board Member Andrea Fehrmann for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 4.7. Approve Discharge of Supervisory Board Member Bettina Haller for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 4.8. Approve Discharge of Supervisory Board Member Robert Kensbock (until Sep. 25, 2020) for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 4.9. Approve Discharge of Supervisory Board Member Harald Kern for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 4.10. Approve Discharge of Supervisory Board Member Juergen Kerner for Fiscal 2019/20	Abstain	• No vote on remuneration report

	Resolution 4.11. Approve Discharge of Supervisory Board Member Nicola Leibinger-Kammüller for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 4.12. Approve Discharge of Supervisory Board Member Benoit Potier for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 4.13. Approve Discharge of Supervisory Board Member Hagen Reimer for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 4.14. Approve Discharge of Supervisory Board Member Norbert Reithofer for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 4.15. Approve Discharge of Supervisory Board Member Nemat Shafik for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 4.16. Approve Discharge of Supervisory Board Member Nathalie von Siemens for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 4.17. Approve Discharge of Supervisory Board Member Michael Sigmund for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 4.18. Approve Discharge of Supervisory Board Member Dorothea Simon for Fiscal 2019/20	Abstain	• No vote on remuneration report

	Resolution 4.19. Approve Discharge of Supervisory Board Member Matthias Zachert for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 4.20. Approve Discharge of Supervisory Board Member Gunnar Zukunft for Fiscal 2019/20	Abstain	• No vote on remuneration report
	Resolution 5. Ratify Ernst & Young GmbH as Auditors for Fiscal 2020/21	For	
	Resolution 6.1. Elect Grazia Vittadini to the Supervisory Board	Abstain	• Proposed term in office is too long
	Resolution 6.2. Elect Kasper Rorsted to the Supervisory Board	Against	• Proposed term in office is too long; Too many other time commitments
	Resolution 6.3. Reelect Jim Snabe to the Supervisory Board	Abstain	• Proposed term in office is too long; Too many other time commitments
	Resolution 7. Approve Remuneration of Supervisory Board	For	
	Resolution 8. Approve Creation of EUR 90 Million Pool of Capital for Employee Stock Purchase Plan	For	
	Resolution 9. Amend Affiliation Agreement with Siemens Bank GmbH	For	
	Resolution 10. Amend Articles Re: Allow Shareholder Questions during the Virtual Meeting	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. The proposed article amendment would have a positive impact on shareholder rights.
Event	Resolution	Vote Action	Voting Reason
ARAMARK AGM	Resolution 1a. Elect Director Susan M. Cameron	Against	• Poor handling of Board/sub-committee responsibilities

02/02/2021 United States	Resolution 1b. Elect Director Greg Creed	For	
	Resolution 1c. Elect Director Calvin Darden	For	
	Resolution 1d. Elect Director Richard W. Dreiling	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.
	Resolution 1e. Elect Director Irene M. Esteves	For	
	Resolution 1f. Elect Director Daniel J. Heinrich	For	
	Resolution 1g. Elect Director Bridgette P. Heller	For	
	Resolution 1h. Elect Director Paul C. Hilal	For	
	Resolution 1i. Elect Director Karen M. King	For	
	Resolution 1j. Elect Director Stephen I. Sadove	For (Exceptional)	Under normal circumstances we would not have supported this director as they hold the equivalent of more than 4 positions, which is in excess of our guidelines. However, we are mindful that in this case the overall count exceeds our limit by only one position, and this director serves as non-executive chair of at least one of the boards they sit on. Given our lack of further concerns regarding this director we are supporting the re-election.

	Resolution 1k. Elect Director Arthur B. Winkleblack	For	
	Resolution 1l. Elect Director John J. Zillmer	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the CEO of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generosity of arrangements; Poor performance linkage; Lack of performance related pay; Pay ratio is excessive (CEO vs employee); Inappropriate discretionary payments
	Resolution 4. Advisory Vote on Say on Pay Frequency	For (Exceptional)	In the US, companies are now required to give shareholders a choice of one, two or three years for the preferred frequency of advisory say-on-pay votes. We have voted for our preferred frequency of one year.
	Resolution 5. Amend Omnibus Stock Plan	For	
	Resolution 6. Approve Qualified Employee Stock Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
AUTOHOME INC EGM (ADR) 02/02/2021 Cayman Islands	Resolution 1. Approve Recapitalization Plan	For	
	Resolution 2. Adopt New Memorandum of Association and Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason

BlackRock Frontiers Investment Trust PLC AGM 02/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Audley Twiston-Davies as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 5. Re-elect Stephen White as Director	For	
	Resolution 6. Re-elect Sarmad Zok as Director	Against	• Not independent and member of audit/remuneration committee; Too many other time commitments
	Resolution 7. Re-elect Katrina Hart as Director	For	
	Resolution 8. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 9. Authorise the Audit and Management Engagement Committee to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 13. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only, aside from hybrid, general meetings. However, considering that the company has explained the requested flexibility was in consideration of the COVID-19 pandemic, specifically to make it easier for shareholders to participate in general meetings through introducing electronic access for those not able to travel. Further, the Company has made a commitment that it is their intention to always hold physical meetings. However, it is worth highlighting that Directors would be held to account for any potential abuse of this new flexibility. Hence, we are cautiously supporting.
	Resolution 14. Approve Cancellation of the Share Premium Account	For	
Event	Resolution	Vote Action	Voting Reason
CHINA CINDA ASSET MANAGEMENT CO LTD EGM 02/02/2021 China	Resolution 1.1. Approve Type of Preference Shares to be Issued	For	
	Resolution 1.2. Approve Number of Preference Shares to be Issued and Issue Size	For	
	Resolution 1.3. Approve Par Value and Issue Price	For	
	Resolution 1.4. Approve Maturity	For	
	Resolution 1.5. Approve Method of Issuance and Target Investors	For	
	Resolution 1.6. Approve Lock-Up Period	For	
	Resolution 1.7. Approve Terms of Dividend Distribution	For	

	Resolution 1.8. Approve Terms of Mandatory Conversion	For	
	Resolution 1.9. Approve Terms of Conditional Redemption	For	
	Resolution 1.10. Approve Limited Voting Rights and Terms of Restoration of Voting Rights	For	
	Resolution 1.11. Approve Order of Priority in Liquidation and Methods for Liquidation	For	
	Resolution 1.12. Approve Rating Arrangements	For	
	Resolution 1.13. Approve Security Arrangements	For	
	Resolution 1.14. Approve Use of Proceeds	For	
	Resolution 1.15. Approve Listing/Trading Arrangements	For	
	Resolution 1.16. Approve Validity Period of the Resolution for the Issuance of Offshore Preference Shares	For	
	Resolution 1.17. Approve Matters Relating to Authorization	For	
	Resolution 1.1. Approve Type of Preference Shares to be Issued	For	
	Resolution 1.2. Approve Number of Preference Shares to be Issued and Issue Size	For	
	Resolution 1.3. Approve Par Value and Issue Price	For	
	Resolution 1.4. Approve Maturity	For	

	Resolution 1.5. Approve Method of Issuance and Target Investors	For	
	Resolution 1.6. Approve Lock-Up Period	For	
	Resolution 1.7. Approve Terms of Dividend Distribution	For	
	Resolution 1.8. Approve Terms of Mandatory Conversion	For	
	Resolution 1.9. Approve Terms of Conditional Redemption	For	
	Resolution 1.10. Approve Limited Voting Rights and Terms of Restoration of Voting Rights	For	
	Resolution 1.11. Approve Order of Priority in Liquidation and Methods for Liquidation	For	
	Resolution 1.12. Approve Rating Arrangements	For	
	Resolution 1.13. Approve Security Arrangements	For	
	Resolution 1.14. Approve Use of Proceeds	For	
	Resolution 1.15. Approve Listing/Trading Arrangements	For	
	Resolution 1.16. Approve Validity Period of the Resolution for the Issuance of Offshore Preference Shares	For	
	Resolution 1.17. Approve Matters Relating to Authorization	For	
Event	Resolution	Vote Action	Voting Reason
DOLBY LABORATORIES INC AGM	Resolution 1.1. Elect Director Kevin Yeaman	For	

02/02/2021 United States	Resolution 1.2. Elect Director Peter Gotcher	Against	<ul style="list-style-type: none"> Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.3. Elect Director Micheline Chau	For	
	Resolution 1.4. Elect Director David Dolby	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board
	Resolution 1.5. Elect Director Simon Segars	For	
	Resolution 1.6. Elect Director Roger Siboni	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.7. Elect Director Anjali Sud	For	
	Resolution 1.8. Elect Director Avadis Tevanian, Jr.	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Lack of performance related pay
	Resolution 3. Ratify KPMG LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
EMERSON ELECTRIC CO AGM 02/02/2021 United States	Resolution 1.1. Elect Director Mark A. Blinn	For	
	Resolution 1.2. Elect Director Arthur F. Golden	For	
	Resolution 1.3. Elect Director Candace Kendle	For	
	Resolution 1.4. Elect Director James S. Turley	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities;Diversity issues

	Resolution 2. Ratify KPMG LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generous benefits; Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
JPMorgan Indian Investment Trust PLC AGM 02/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect Vanessa Donegan as Director	For	
	Resolution 5. Re-elect Jasper Judd as Director	For	
	Resolution 6. Re-elect Rosemary Morgan as Director	For	
	Resolution 7. Re-elect Hugh Sandeman as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 8. Re-elect Jeremy Whitley as Director	For	
	Resolution 9. Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 13. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ROCKWELL AUTOMATION INC AGM 02/02/2021 United States	Resolution A1. Elect Director William P. Gipson	For	
	Resolution A2. Elect Director J. Phillip Holloman	For	
	Resolution A3. Elect Director Steven R. Kalmanson	Against	• Diversity issues
	Resolution A4. Elect Director Lawrence D. Kingsley	For	
	Resolution A5. Elect Director Lisa A. Payne	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution B. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
	Resolution C. Ratify Deloitte & Touche LLP as Auditors	Against	• Auditor tenure
Event	Resolution	Vote Action	Voting Reason
Scottish Investment Trust PLC GBP AGM 02/02/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect James Will as Director	For	
	Resolution 6. Re-elect Jane Lewis as Director	For	
	Resolution 7. Re-elect Mick Brewis as Director	For	

	Resolution 8. Re-elect Karyn Lamont as Director	For	
	Resolution 9. Re-elect Neil Rogan as Director	For	
	Resolution 10. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only shareholder meetings. However, considering that the company has explained the requested flexibility was in consideration of the COVID-19 pandemic and that the Board has absolutely no intention of convening virtual-only AGMs, unless circumstances similar to now dictate, but will have the ability to consider the use of hybrid meetings. It is worth highlighting, however, that Directors would be held to account for any potential abuse of this new flexibility. Hence, we are cautiously supporting.
Event	Resolution	Vote Action	Voting Reason
SHANDONG HUALU-HENGSHENG CHEMICAL CO LTD EGM 02/02/2021 China	Resolution 1. Approve Investment in Hubei Jingzhou Project	For	
	Resolution 2. Approve Investment in Park Gas Power Platform Project	For	
	Resolution 3. Approve Investment in Syngas Comprehensive Utilization Project	For	
Event	Resolution	Vote Action	Voting Reason

SNAM SPA EGM 02/02/2021 Italy	Resolution 1. Amend Company Bylaws Re: Article 2	For	
	Resolution 2. Amend Company Bylaws Re: Article 12	Against	• Reduction of shareholder rights and protections
	Resolution 3. Amend Company Bylaws Re: Articles 13 and 24	For	
Event	Resolution	Vote Action	Voting Reason
WUCHAN ZHONGDA GROUP CO LTD EGM 02/02/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
	Resolution 2. Approve Establishment of Board Rule of Law Committee	For	
	Resolution 3. Elect Lin Weiqing as Non- Independent Director	For	
	Resolution 4. Approve Daily Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
CHINA YUHUA EDUCATION CORP LTD AGM 01/02/2021 Cayman Islands	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a1. Elect Li Guangyu as Director	For	
	Resolution 3a2. Elect Li Hua as Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3b. Authorize Board to Fix Remuneration of Directors	For	
	Resolution 4. Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	

	Resolution 5A. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 5B. Authorize Repurchase of Issued Share Capital	For	
	Resolution 5C. Authorize Reissuance of Repurchased Shares	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
Event	Resolution	Vote Action	Voting Reason
JPMorgan China Growth & Income PLC AGM 01/02/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect John Misselbrook as Director	For	
	Resolution 5. Re-elect Oscar Wong as Director	For	
	Resolution 6. Re-elect David Graham as Director	For	
	Resolution 7. Re-elect Alexandra Mackesy as Director	For	
	Resolution 8. Reappoint BDO LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 9. Authorise Issue of Equity	For	
	Resolution 10. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 11. Authorise Issue of Equity (Additional Authority)	For	

	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Approve Dividend Policy	For	
	Resolution 15. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
NORTHEAST SECURITIES CO LTD EGM 01/02/2021 China	Resolution 1. Approve to Formulate the Management System for External Donations	For	
	Resolution 2. Amend Related Party Transactions System	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
OCEANWIDE HOLDINGS CO LTD EGM 01/02/2021 China	Resolution 1. Approve to Appoint Auditor	For	
	Resolution 2.1. Elect Zhang Jianjun as Non-independent Director	For	
	Resolution 2.2. Elect Liu Guosheng as Non-independent Director	For	
Event	Resolution	Vote Action	Voting Reason
Polar Capital Global Financials Trust Plc GBP EGM 01/02/2021 United Kingdom	Resolution 1. Authorise Directors to Re-issue Existing Treasury Shares	For	
Event	Resolution	Vote Action	Voting Reason
STO EXPRESS CO LTD EGM 01/02/2021	Resolution 1. Approve Additional Related Party and Daily Related Party Transaction	For	

China	Resolution 2. Elect Jin Jianyun as Supervisor	For	
	Resolution 3.1. Elect Chen Dejun as Non-Independent Director	For	
	Resolution 3.2. Elect Wang Wenbin as Non-Independent Director	For	
	Resolution 3.3. Elect Chen Haijian as Non-Independent Director	For	
	Resolution 3.4. Elect Shentu Junsheng as Non-Independent Director	For	
	Resolution 3.5. Elect Han Yongyan as Non-Independent Director	For	
	Resolution 4.1. Elect Zhang Wusheng as Independent Director	For	
	Resolution 4.2. Elect Yu Leping as Independent Director	For	
	Resolution 4.3. Elect Shen Hongbo as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
TP ICAP LTD Court Meeting 01/02/2021 United Kingdom	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve Matters Relating to the Acquisition of Liquidnet Holdings, Inc.	For	
	Resolution 1. Approve Matters Relating to the Introduction of a New Holding Company	For	
	Resolution 2. Amend Articles of Association	For	
	Resolution 3. Approve Reduction of Capital	For	
Event	Resolution	Vote Action	Voting Reason

UNIGROUP GUOXIN MICROELECTRONICS CO LTD EGM 01/02/2021 China	Resolution 1. Approve Company's Eligibility for Issuance of Convertible Bonds	For	
	Resolution 2.1. Approve Issue Type	For	
	Resolution 2.2. Approve Issue Size	For	
	Resolution 2.3. Approve Par Value and Issue Price	For	
	Resolution 2.4. Approve Bond Maturity	For	
	Resolution 2.5. Approve Bond Interest Rate	For	
	Resolution 2.6. Approve Period and Manner of Repayment of Capital and Interest	For	
	Resolution 2.7. Approve Conversion Period	For	
	Resolution 2.8. Approve Determination of Number of Conversion Shares	For	
	Resolution 2.9. Approve Determination and Adjustment of Conversion Price	For	
	Resolution 2.10. Approve Terms for Downward Adjustment of Conversion Price	For	
	Resolution 2.11. Approve Terms of Redemption	For	
	Resolution 2.12. Approve Terms of Sell-Back	For	
	Resolution 2.13. Approve Dividend Distribution Post Conversion	For	
	Resolution 2.14. Approve Issue Manner and Target Subscribers	For	

	Resolution 2.15. Approve Placing Arrangement for Shareholders	For	
	Resolution 2.16. Approve Matters Relating to Meetings of Bondholders	For	
	Resolution 2.17. Approve Use of Proceeds	For	
	Resolution 2.18. Approve Guarantee Matters	For	
	Resolution 2.19. Approve Deposit Account for Raised Funds	For	
	Resolution 2.20. Approve Resolution Validity Period	For	
	Resolution 3. Approve Plan on Convertible Bond Issuance	For	
	Resolution 4. Approve No Need for Report on the Usage of Previously Raised Funds	For	
	Resolution 5. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 6. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 7. Approve Rules and Procedures Regarding General Meetings of Convertible Bondholders(Amended Version)	For	
	Resolution 8. Approve Authorization of Board to Handle All Related Matters	For	

	Resolution 9. Amend Management System of Raised Funds	Against	• Lack of disclosure
	Resolution 10. Approve Provision of Guarantees	For	
	Resolution 11. Approve Guarantee Provision Plan	For	
Event	Resolution	Vote Action	Voting Reason
XCMG CONSTRUCTION MACHINERY CO LTD EGM 01/02/2021 China	Resolution 1. Approve Spin-off of Subsidiary Jiangsu Xugong Information Technology Co., Ltd. on Shenzhen Stock Exchange ChiNext in Accordance with Relevant Laws and Regulations	For	
	Resolution 2. Approve Spin-off of Subsidiary Jiangsu Xugong Information Technology Co., Ltd. on the Shenzhen Stock Exchange ChiNext	For	
	Resolution 3. Approve Plan (Revised) on Spin-off of Subsidiary Jiangsu Xugong Information Technology Co., Ltd. on the Shenzhen Stock Exchange ChiNext	For	
	Resolution 4. Approve Transaction Complies with Several Provisions on the Pilot Program of Listed Companies' Spin-off of Subsidiaries for Domestic Listing	For	
	Resolution 5. Approve Transaction is Conducive to Safeguarding the Legal Rights and Interests of Shareholders and Creditors	For	

	Resolution 6. Approve Proposal on the Company's Independence and Sustainability	For	
	Resolution 7. Approve Jiangsu Xugong Information Technology Co., Ltd.'s Corresponding Standard Operational Ability	For	
	Resolution 8. Approve Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	For	
	Resolution 9. Approve Purpose, Commercial Rationality, Necessity and Feasibility Analysis of this Transaction	For	
	Resolution 10. Approve Authorization of the Board to Handle Matters on Spin-off	For	
	Resolution 11.1. Approve Purchase of Materials or Products	For	
	Resolution 11.2. Approve Selling Materials or Products	For	
	Resolution 11.3. Approve Rent or Lease of Properties, Equipment and Products	For	
	Resolution 11.4. Approve Use of Licensing Trademark	For	
	Resolution 11.5. Approve Cooperative Technology Development	For	

	Resolution 11.6. Approve Provision or Acceptance of Services	For	
	Resolution 11.7. Approve Entrust Operations to Related Parties	For	
	Resolution 12. Approve Provision of Guarantees to Subsidiaries	For	
	Resolution 13. Approve Adjustment of Guarantee Provision Plan	For	
	Resolution 14.1. Approve Provision of Guarantees for Mortgage Business	For	
	Resolution 14.2. Approve Provision of Guarantees for Financial Leasing Business	For	
	Resolution 14.3. Approve Provision of Guarantees for Supply Chain Finance Business	For	
	Resolution 15. Approve Credit Line Application	For	
Event	Resolution	Vote Action	Voting Reason
YANGO GROUP CO LTD EGM 01/02/2021 China	Resolution 1. Approve Issuance of Second Phase Commercial Real Estate Mortgage Asset Backed Securities Plan	For	
	Resolution 2. Approve Provision of Guarantee to Dongguan Qiruo Enterprise Management Co., Ltd.	For	
	Resolution 3. Approve Provision of Guarantee to Dongguan Guifangyuan Real Estate Development Co., Ltd.	For	

	Resolution 4. Approve Provision of Guarantee to Shenzhen Huizhu Industrial Co., Ltd.	For	
	Resolution 5. Approve Use Part of Mortgage Receivable Claims for Asset Management	For	
Event	Resolution	Vote Action	Voting Reason
AMDOCS LTD AGM 29/01/2021 Guernsey	Resolution 1.1. Elect Director Robert A. Minicucci	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Adrian Gardner	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1.3. Elect Director James S. Kahan	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1.4. Elect Director Rafael de la Vega	For	
	Resolution 1.5. Elect Director Giora Yaron	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 1.6. Elect Director Eli Gelman	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board
	Resolution 1.7. Elect Director Richard T.C. LeFave	For	
	Resolution 1.8. Elect Director John A. MacDonald	For	
	Resolution 1.9. Elect Director Shuky Sheffer	For	
	Resolution 1.10. Elect Director Yvette Kanouff	For	

	Resolution 2. Approve an Increase in the Quarterly Cash Dividend Rate	For	
	Resolution 3. Accept Financial Statements and Statutory Reports	For	
	Resolution 4. Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	Against	• Concerns over level or type of non-audit fees; Auditor tenure
Event	Resolution	Vote Action	Voting Reason
AMUNDI INDEX MSCI EMERGING MARKETS - AU (C) AGM 29/01/2021 Luxembourg	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Approve Discharge of Directors	For	
	Resolution 5. Re-elect Valerie Baudson as Director	For	
	Resolution 6. Re-elect Jeanne Duvoux as Director	For	
	Resolution 7. Re-elect Christophe Lemarie as Director	For	
	Resolution 8. Re-elect Nicolas Vauleon as Director	For	
	Resolution 9. Approve Resignation of Elodie Laugel as Director	For	
	Resolution 10. Renew Appointment of Ernst & Young as Auditor	For	
Event	Resolution	Vote Action	Voting Reason
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI - AE (A)	Resolution 2. Approve Financial Statements	For	

AGM 29/01/2021 Luxembourg	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Approve Discharge of Directors	For	
	Resolution 5. Re-elect Valerie Baudson as Director	For	
	Resolution 6. Re-elect Jeanne Duvoux as Director	For	
	Resolution 7. Re-elect Christophe Lemarie as Director	For	
	Resolution 8. Re-elect Nicolas Vauleon as Director	For	
	Resolution 9. Approve Resignation of Elodie Laugel as Director	For	
	Resolution 10. Renew Appointment of Ernst & Young as Auditor	For	
Event	Resolution	Vote Action	Voting Reason
AMUNDI MSCI SWITZERLAND UCITS ETF - EUR (C) AGM 29/01/2021 Luxembourg	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Approve Discharge of Directors	For	
	Resolution 5. Re-elect Valerie Baudson as Director	For	
	Resolution 6. Re-elect Jeanne Duvoux as Director	For	
	Resolution 7. Re-elect Christophe Lemarie as Director	For	
	Resolution 8. Re-elect Nicolas Vauleon as Director	For	

	Resolution 9. Approve Resignation of Elodie Laugel as Director	For	
	Resolution 10. Renew Appointment of Ernst & Young as Auditor	For	
Event	Resolution	Vote Action	Voting Reason
AMUNDI MSCI USA MINIMUM VOL FACTOR - UCITS ETF (C) AGM 29/01/2021 Luxembourg	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Approve Discharge of Directors	For	
	Resolution 5. Re-elect Valerie Baudson as Director	For	
	Resolution 6. Re-elect Jeanne Duvoux as Director	For	
	Resolution 7. Re-elect Christophe Lemarie as Director	For	
	Resolution 8. Re-elect Nicolas Vauleon as Director	For	
	Resolution 9. Approve Resignation of Elodie Laugel as Director	For	
	Resolution 10. Renew Appointment of Ernst & Young as Auditor	For	
Event	Resolution	Vote Action	Voting Reason
AMUNDI S&P 500 UCITS ETF- EUR (C) AGM 29/01/2021 Luxembourg	Resolution 2. Approve Financial Statements	For	
	Resolution 3. Approve Allocation of Income	For	
	Resolution 4. Approve Discharge of Directors	For	

	Resolution 5. Re-elect Valerie Baudson as Director	For	
	Resolution 6. Re-elect Jeanne Duvoux as Director	For	
	Resolution 7. Re-elect Christophe Lemarie as Director	For	
	Resolution 8. Re-elect Nicolas Vauleon as Director	For	
	Resolution 9. Approve Resignation of Elodie Laugel as Director	For	
	Resolution 10. Renew Appointment of Ernst & Young as Auditor	For	
Event	Resolution	Vote Action	Voting Reason
ASPEN TECHNOLOGY INC. AGM 29/01/2021 United States	Resolution 1.1. Elect Director Thomas M. Bradicich	For	
	Resolution 1.2. Elect Director Adriana Karaboutis	Against	• Too many other time commitments
	Resolution 1.3. Elect Director Georgia Keresty	For	
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay
Event	Resolution	Vote Action	Voting Reason
AVON RUBBER PLC AGM 29/01/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Concerns over generosity of arrangements;Undue ratcheting up of pay
	Resolution 3. Approve Remuneration Policy	Against	• Excessive pay levels

	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Chloe Ponsonby as Director	For	
	Resolution 6. Re-elect Paul McDonald as Director	For	
	Resolution 7. Re-elect Nick Keveth as Director	For	
	Resolution 8. Elect Bruce Thompson as Director	For	
	Resolution 9. Elect Bindi Foyle as Director	For	
	Resolution 10. Elect Victor Chavez as Director	For	
	Resolution 11. Reappoint KPMG LLP as Auditors	For	
	Resolution 12. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise EU Political Donations and Expenditure	For	
	Resolution 14. Adopt New Articles of Association	For	
	Resolution 15. Authorise Issue of Equity	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 18. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 19. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 20. Amend Long-Term Incentive Plan	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD EGM 29/01/2021 China	Resolution 1. Approve Investment and Construction of a Green Building New Material Production Base Project	For	
	Resolution 2. Approve Change in Registered Capital	For	
	Resolution 3. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
BPER BANCA SPA EGM 29/01/2021 Italy	Resolution 1. Amend Company Bylaws	For	
Event	Resolution	Vote Action	Voting Reason
C&S PAPER CO LTD EGM 29/01/2021 China	Resolution 1. Approve Construction of Household Paper Project	For	
	Resolution 2. Approve Use of Idle Funds for National Bonds Reverse Repurchase Investment	For	
Event	Resolution	Vote Action	Voting Reason
COMPANIA DE MINAS BUENAVENTURA SAA EGM (ADR) 29/01/2021 Peru	Resolution 1. Approve Operation 'Syndicated Letter of Guarantee Payment' and Grant of Guarantees	For	

Event	Resolution	Vote Action	Voting Reason
HOLLYWOOD BOWL GROUP PLC AGM 29/01/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Retrospective changes to performance conditions
	Resolution 3. Re-elect Nick Backhouse as Director	For	
	Resolution 4. Re-elect Peter Boddy as Director	Against	• Diversity issues
	Resolution 5. Re-elect Stephen Burns as Director	For	
	Resolution 6. Re-elect Laurence Keen as Director	For	
	Resolution 7. Re-elect Ivan Schofield as Director	For	
	Resolution 8. Re-elect Claire Tiney as Director	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 9. Reappoint KPMG LLP as Auditors	For	
	Resolution 10. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
IRISH RESIDENTIAL PROPERTIES REIT PLC EGM 29/01/2021 Ireland	Resolution 1. Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	For	
	Resolution 2. Adopt New Articles of Association	For	
	Resolution 3. Authorise Company to Take All Actions to Implement the Migration	For	
Event	Resolution	Vote Action	Voting Reason
JINKE PROPERTY GROUP CO LTD EGM 29/01/2021 China	Resolution 1.1. Elect Zhou Da as Non-Independent Director	For	
	Resolution 1.2. Elect Liu Jing as Non-Independent Director	For	
	Resolution 1.3. Elect Yang Chengjun as Non-Independent Director	For	
	Resolution 1.4. Elect Yang Liu as Non-Independent Director	For	
	Resolution 2.1. Elect Zhu Ning as Independent Director	For	
	Resolution 2.2. Elect Wang Wen as Independent Director	For	
	Resolution 2.3. Elect Hu Yuntong as Independent Director	For	
	Resolution 3.1. Elect Liu Zhonghai as Supervisor	For	
	Resolution 3.2. Elect Liang Zhongtai as Supervisor	For	

	Resolution 4. Approve Increase the Guarantee Limit for the Financing of Company and Controlled Subsidiaries	For	
Event	Resolution	Vote Action	Voting Reason
KANGWON LAND INC EGM 29/01/2021 South Korea	Resolution 1.1. Elect Park Gwang-hui as Inside Director	Against	
	Resolution 1.2. Elect Sim Gyu-ho as Inside Director	For	
	Resolution 2. Elect Choi Gyeong-sik as Outside Director	For	
	Resolution 3. Elect Kim Ju-il as Director to Serve as an Audit Committee Member	Against	• Diversity issues
Event	Resolution	Vote Action	Voting Reason
NEW HOPE LIUHE CO LTD EGM 29/01/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed;Performance awards to non-execs
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Performance awards to non-execs
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Performance awards to non-execs
	Resolution 4. Approve Draft and Summary of Employee Share Purchase Plan	For	
	Resolution 5. Approve Management Method of Employee Share Purchase Plan	For	
	Resolution 6. Approve Authorization of the Board to Handle All Related Matters	For	

	Resolution 7. Approve Repurchase and Cancellation of Performance Shares	For	
Event	Resolution	Vote Action	Voting Reason
THAI BEVERAGE PCL AGM 29/01/2021 Thailand	Resolution 1. Approve Minutes of Previous Meeting	For	
	Resolution 2. Acknowledge Business Operation for 2020 and the Report of the Board of Directors	For	
	Resolution 3. Approve Financial Statements and Auditors' Reports	For	
	Resolution 4. Approve Dividend Payment and Appropriation for Legal Reserve	For	
	Resolution 5.1.1. Elect Charoen Sirivadhanabhakdi as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 5.1.2. Elect Khunying Wanna Sirivadhanabhakdi as Director	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.

	Resolution 5.1.3. Elect Potjanee Thanavaranit as Director	Against	• Too many other time commitments
	Resolution 5.1.4. Elect Chatri Banchuin as Director	For	
	Resolution 5.1.5. Elect Kritika Kongsompong as Director	For	
	Resolution 5.2.1. Elect Wee Joo Yeow as Director	For	
	Resolution 5.2.2. Elect Khemchai Chutiwongse as Director	For	
	Resolution 5.2.3. Elect Pasu Loharjun as Director	For	
	Resolution 5.2.4. Elect Busaya Mathelin as Director	For	
	Resolution 5.3. Approve Determination of Director Authorities	For	
	Resolution 6. Approve Remuneration of Directors	For	
	Resolution 7. Approve Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Approve D&O Insurance for Directors and Executives	For	
	Resolution 9. Approve Mandate for Interested Person Transactions	For	
	Resolution 10. Approve ThaiBev Long Term Incentive Plan 2021	Against	• LTIs too short term focussed;Inadequate change of control provisions;Inadequate disclosure
	Resolution 11. Approve Reduction in the Registered Capital	Against	

	Resolution 12. Amend Memorandum of Association to Reflect Reduction in Registered Capital	Against	
	Resolution 13. Approve Increase in the Registered Capital	Against	
	Resolution 14. Amend Memorandum of Association to Reflect Increase in Registered Capital	Against	
	Resolution 15. Approve Allocation of Newly-Issued Ordinary Shares Under the ThaiBev Long Term Incentive Plan 2021 and the Release of Final Awards in Respect of Awards Granted Under the Plan	Against	• LTIs too short term focussed;Inadequate change of control provisions;Inadequate disclosure
	Resolution 16. Other Business	Against	• Inappropriate proposal
Event	Resolution	Vote Action	Voting Reason
TONGLING NONFERROUS METALS GROUP CO LTD EGM 29/01/2021 China	Resolution 1. Approve Daily Related Party Transactions	For	
	Resolution 2. Approve Amendments to Articles of Association to Expand Business Scope	For	
Event	Resolution	Vote Action	Voting Reason
Treatt plc AGM 29/01/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Lack of bonus deferral
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Tim Jones as Director	For	

	Resolution 5. Re-elect Daemmon Reeve as Director	For	
	Resolution 6. Re-elect Richard Hope as Director	For	
	Resolution 7. Re-elect David Johnston as Director	For	
	Resolution 8. Re-elect Jeff Iliffe as Director	For	
	Resolution 9. Re-elect Richard Illek as Director	For	
	Resolution 10. Re-elect Yetunde Hofmann as Director	For	
	Resolution 11. Re-elect Lynne Weedall as Director	For	
	Resolution 12. Elect Vijay Thakrar as Director	For	
	Resolution 13. Appoint BDO LLP as Auditors	For	
	Resolution 14. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 15. Approve Remuneration Policy	Against	• Lack of bonus deferral
	Resolution 16. Authorise Issue of Equity	For	
	Resolution 17. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 18. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 19. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 20. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 21. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
WEICHAI POWER CO LTD EGM 29/01/2021 China	Resolution 1. Approve Grant of the General Mandate to Issue Shares to the Board	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 2. Approve Compliance with the Conditions of Non-Public Issuance of A Shares	For	
	Resolution 3.1. Approve Class and Par Value of Shares to be Issued	For	
	Resolution 3.2. Approve Method and Time of Issuance	For	
	Resolution 3.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 3.4. Approve Pricing Benchmark Date, Issue Price and Pricing	For	
	Resolution 3.5. Approve Number of Shares to be Issued	For	
	Resolution 3.6. Approve Lock-Up Period Arrangement	For	
	Resolution 3.7. Approve Place of Listing of the New A Shares to be Issued	For	
	Resolution 3.8. Approve Arrangement of Accumulated Undistributed Profits	For	

	Resolution 3.9. Approve Validity of the Resolutions in Respect of the Non-Public Issuance of A Shares	For	
	Resolution 3.10. Approve Use of Proceeds	For	
	Resolution 4. Approve Plan for the Non-Public Issuance of A Shares	For	
	Resolution 5. Approve Feasibility Analysis Report on the Use of Proceeds from the Non-Public Issuance of A Shares	For	
	Resolution 6. Approve Absence of Need to Prepare a Report on the Use of Previously Raised Proceeds	For	
	Resolution 7. Approve Remedial Measures for the Dilution of Immediate Returns Upon the Non-Public Issuance of A Shares and Undertakings by the Relevant Persons	For	
	Resolution 8. Approve Plan on Shareholders' Return for the Upcoming Three Years (2021-2023)	For	
	Resolution 9. Authorize Board and Its Authorized Persons Board to Deal with All Matters in Relation to the Non-Public Issuance of A Shares	For	
	Resolution 10. Approve Proposed Amendments to the Management Measures on the Use of Raised Proceeds	For	

	Resolution 1. Approve Grant of the General Mandate to Issue Shares to the Board	Against	• Insufficient information;Exceeds investor guidelines without sufficient justification
	Resolution 2. Approve Compliance with the Conditions of Non-Public Issuance of A Shares	For	
	Resolution 3.1. Approve Class and Par Value of Shares to be Issued	For	
	Resolution 3.2. Approve Method and Time of Issuance	For	
	Resolution 3.3. Approve Target Subscribers and Subscription Method	For	
	Resolution 3.4. Approve Pricing Benchmark Date, Issue Price and Pricing	For	
	Resolution 3.5. Approve Number of Shares to be Issued	For	
	Resolution 3.6. Approve Lock-Up Period Arrangement	For	
	Resolution 3.7. Approve Place of Listing of the New A Shares to be Issued	For	
	Resolution 3.8. Approve Arrangement of Accumulated Undistributed Profits	For	
	Resolution 3.9. Approve Validity of the Resolutions in Respect of the Non-Public Issuance of A Shares	For	
	Resolution 3.10. Approve Use of Proceeds	For	
	Resolution 4. Approve Plan for the Non-Public Issuance of A Shares	For	

	Resolution 5. Approve Feasibility Analysis Report on the Use of Proceeds from the Non-Public Issuance of A Shares	For	
	Resolution 6. Approve Absence of Need to Prepare a Report on the Use of Previously Raised Proceeds	For	
	Resolution 7. Approve Remedial Measures for the Dilution of Immediate Returns Upon the Non-Public Issuance of A Shares and Undertakings by the Relevant Persons	For	
	Resolution 8. Approve Plan on Shareholders' Return for the Upcoming Three Years (2021-2023)	For	
	Resolution 9. Authorize Board and Its Authorized Persons Board to Deal with All Matters in Relation to the Non-Public Issuance of A Shares	For	
	Resolution 10. Approve Proposed Amendments to the Management Measures on the Use of Raised Proceeds	For	
Event	Resolution	Vote Action	Voting Reason
WRKCO INC AGM	Resolution 1a. Elect Director Colleen F. Arnold	For	

29/01/2021 United States	Resolution 1b. Elect Director Timothy J. Bernlohr	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 1c. Elect Director J. Powell Brown	For	
	Resolution 1d. Elect Director Terrell K. Crews	For	
	Resolution 1e. Elect Director Russell M. Currey	For	
	Resolution 1f. Elect Director Suzan F. Harrison	For	
	Resolution 1g. Elect Director John A. Luke, Jr.	For	
	Resolution 1h. Elect Director Gracia C. Martore	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director James E. Nevels	For	
	Resolution 1j. Elect Director Steven C. Voorhees	For	
	Resolution 1k. Elect Director Bettina M. Whyte	For	
	Resolution 1l. Elect Director Alan D. Wilson	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	

	Resolution 3. Approve Omnibus Stock Plan	For	
	Resolution 4. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees; Auditor tenure
Event	Resolution	Vote Action	Voting Reason
ZHAOJIN MINING INDUSTRY CO LTD EGM 29/01/2021 China	Resolution 1. Approve Provision of Deposit and Bills Discounting Services and the Relevant Proposed Annual Caps Under the 2020 Group Financial Services Agreement	Against	
	Resolution 2. Approve Provision of Deposit, Loan and Bills Discounting Services and the Relevant Proposed Annual Caps Under the 2020 Parent Group Financial Services Agreement	Against	
	Resolution 3. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
AGRICULTURAL BANK OF CHINA LTD EGM (A Shares) 28/01/2021 China	Resolution 1. Elect Gu Shu as Director	Abstain	• Non-independent Chairman
	Resolution 2. Approve Additional Budget for Poverty Alleviation Donations	For	
	Resolution 1. Elect Gu Shu as Director	Abstain	• Non-independent Chairman
	Resolution 2. Approve Additional Budget for Poverty Alleviation Donations	For	
Event	Resolution	Vote Action	Voting Reason
AIR PRODUCTS AND CHEMICALS INC AGM	Resolution 1a. Elect Director Susan K. Carter	For	

28/01/2021 United States	Resolution 1b. Elect Director Charles I. Cogut	For	
	Resolution 1c. Elect Director Lisa A. Davis	For	
	Resolution 1d. Elect Director Chadwick C. Deaton	Against	• Diversity issues
	Resolution 1e. Elect Director Seifollah (Seifi) Ghasemi	For (Exceptional)	Under normal circumstances we would not support this director as this Director serves as combined CEO/Chairman, a role we prefer to be split. However, due to a number of safeguards in place we are comfortable to support.
	Resolution 1f. Elect Director David H. Y. Ho	For	
	Resolution 1g. Elect Director Edward L. Monser	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director Matthew H. Paull	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
	Resolution 3. Approve Omnibus Stock Plan	For	
	Resolution 4. Ratify Deloitte & Touche LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
BANK OF SHANGHAI CO LTD EGM 28/01/2021 China	Resolution 1.1. Elect Jin Yu as Non-independent Director	Abstain	• Non-independent Chairman
	Resolution 1.2. Elect Zhu Jian as Non-independent Director	For	
	Resolution 1.3. Elect Shi Hongmin as Non-independent Director	For	
	Resolution 1.4. Elect Ye Jun as Non-independent Director	Against	• Not independent and member of audit/remuneration committee

	Resolution 1.5. Elect Ying Xiaoming as Non-independent Director	For	
	Resolution 1.6. Elect Gu Jinshan as Non-independent Director	For	
	Resolution 1.7. Elect Kong Xuhong as Non-independent Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.8. Elect Du Juan as Non-independent Director	Abstain	• Poor attendance of Board/committee meetings
	Resolution 1.9. Elect Tao Hongjun as Non-independent Director	For	
	Resolution 1.10. Elect Zhuang Zhe as Non-independent Director	For	
	Resolution 1.11. Elect Guo Xizhi as Non-independent Director	For	
	Resolution 1.12. Elect Gan Xiangnan as Non-independent Director	For	
	Resolution 1.13. Elect Li Zhengqiang as Independent Director	For	
	Resolution 1.14. Elect Yang Dehong as Independent Director	For	
	Resolution 1.15. Elect Sun Zheng as Independent Director	Against	• Diversity issues
	Resolution 1.16. Elect Xue Yunkui as Independent Director	For	
	Resolution 1.17. Elect Xiao Wei as Independent Director	For	
	Resolution 1.18. Elect Gong Fangxiong as Independent Director	For	
	Resolution 2.1. Elect Jia Ruijun as Supervisor	For	

	Resolution 2.2. Elect Ge Ming as Supervisor	For	
	Resolution 2.3. Elect Yuan Zhigang as Supervisor	For	
	Resolution 2.4. Elect Tang Weijun as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
BRITVIC PLC AGM 28/01/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Policy	For (Exceptional)	Under normal circumstances, we would have voted against this item reflecting our concerns around: (i) the lack of any bonus deferral within the policy framework; and (ii) threshold performance under the LTI schemes in aggregate delivering 90% of salary outcome for participants. However, we are supporting this policy provision on an exceptional basis as the Company intends to come back with a reworked policy framework at the next AGM and we will have an opportunity to feedback our concerns with the existing incentive structure to the business.
	Resolution 4. Approve Remuneration Report	For	
	Resolution 5. Amend Performance Share Plan	For	
	Resolution 6. Amend Executive Share Option Plan	For	
	Resolution 7. Re-elect John Daly as Director	For	
	Resolution 8. Re-elect Simon Litherland as Director	For	

	Resolution 9. Re-elect Joanne Wilson as Director	For	
	Resolution 10. Re-elect Suniti Chauhan as Director	For	
	Resolution 11. Re-elect Sue Clark as Director	For	
	Resolution 12. Re-elect William Eccleshare as Director	For	
	Resolution 13. Re-elect Ian McHoul as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. ?However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 14. Re-elect Euan Sutherland as Director	For	
	Resolution 15. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 16. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 17. Authorise EU Political Donations and Expenditure	For	
	Resolution 18. Authorise Issue of Equity	For	
	Resolution 19. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 20. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 21. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 22. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 23. Approve Matters Relating to the Distributable Reserves Amendment	For	
Event	Resolution	Vote Action	Voting Reason
CENTRAIS ELETRICAS BRASILEIRAS SA EGM 28/01/2021 Brazil	Resolution 1. Amend Articles	Against	<ul style="list-style-type: none"> • Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
EVOLUTION GAMING GROUP AB EGM 28/01/2021 Sweden	Resolution 2. Elect Chairman of Meeting	For	
	Resolution 3. Prepare and Approve List of Shareholders	For	
	Resolution 4. Approve Agenda of Meeting	For	
	Resolution 5. Designate Inspector(s) of Minutes of Meeting	For	
	Resolution 6. Acknowledge Proper Convening of Meeting	For	
	Resolution 7. Approve Stock Option Plan for Key Employees; Approve Creation of EUR 15,000 Pool of Capital to Guarantee Conversion Rights	Against	<ul style="list-style-type: none"> • Lack of performance related pay

Event	Resolution	Vote Action	Voting Reason
Henderson European Focus Trust PLC AGM 28/01/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For (Exceptional)	Under normal circumstances we would have voted against as the policy allows for the payment of additional fees. However we are exceptionally supporting as there is no evidence of the Company paying additional fees in prior years.
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Victoria Hastings as Director	For	
	Resolution 6. Re-elect Eliza Dungworth as Director	For	
	Resolution 7. Re-elect Robin Archibald as Director	For	
	Resolution 8. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise the Company to Use Electronic Communications	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 15. Adopt Amended Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
HUAXIN CEMENT CO LTD EGM 28/01/2021 China	Resolution 1. Approve Construction of Huangshi Huaxin Green Building Materials Industrial Park Project	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU SHAGANG CO LTD EGM 28/01/2021 China	Resolution 1. Approve Company's Eligibility for Acquisition by Cash and Issuance of Shares as well as Raising Supporting Funds	Against	
	Resolution 2.1. Approve Counterparties	Against	
	Resolution 2.2. Approve Target Asset	Against	
	Resolution 2.3. Approve Pricing Principles and Transaction Prices	Against	
	Resolution 2.4. Approve Payment Manner	Against	
	Resolution 2.5. Approve Cash Payment Arrangement	Against	
	Resolution 2.6. Approve Type and Par Value	Against	
	Resolution 2.7. Approve Issue Manner and Subscription Method	Against	
	Resolution 2.8. Approve Target Subscribers	Against	

	Resolution 2.9. Approve Pricing Reference Date, Pricing Basis and Issue Price	Against	
	Resolution 2.10. Approve Issue Size	Against	
	Resolution 2.11. Approve Lock-up Period Arrangement	Against	
	Resolution 2.12. Approve Listing Location	Against	
	Resolution 2.13. Approve Transitional Profit and Loss Arrangements	Against	
	Resolution 2.14. Approve Distribution Arrangement of Undistributed Earnings	Against	
	Resolution 2.15. Approve Contractual Obligations and Responsibilities Regarding the Transfer of Ownership of Related Assets	Against	
	Resolution 2.16. Approve Profit Commitment and Compensation Arrangements	Against	
	Resolution 2.17. Approve Resolution Validity Period	Against	
	Resolution 2.18. Approve Issue Type and Par Value	Against	
	Resolution 2.19. Approve Issue Manner	Against	
	Resolution 2.20. Approve Target Parties	Against	
	Resolution 2.21. Approve Issue Price and Pricing Basis	Against	

	Resolution 2.22. Approve Amount of Raising Supporting Funds and Number of Shares Issued	Against	
	Resolution 2.23. Approve Lock-up Period Arrangement	Against	
	Resolution 2.24. Approve Listing Location	Against	
	Resolution 2.25. Approve Usage of Raised Funds	Against	
	Resolution 2.26. Approve Distribution Arrangement of Undistributed Earnings	Against	
	Resolution 2.27. Approve Resolution Validity Period	Against	
	Resolution 3. Approve Transaction Constitutes as Related Party Transaction	Against	
	Resolution 4. Approve Transaction Constitutes as Major Asset Restructure	Against	
	Resolution 5. Approve Transaction Does Not Comply with Article 13 of the Administrative Measures for the Material Asset Reorganizations of Listed Companies	Against	
	Resolution 6. Approve Transaction Complies with Article IV of Provisions on Issues Concerning Regulating the Material Asset Reorganizations of Listed Companies	Against	

	Resolution 7. Approve Transaction Complies with Article 11 and 43 of the Administrative Measures for the Material Asset Reorganizations of Listed Companies	Against	
	Resolution 8. Approve Report (Draft) and Summary on Company's Acquisition by Cash and Issuance of Shares as well as Raising Supporting Funds and Related Party Transactions	Against	
	Resolution 9. Approve Relevant Audit Reports, Evaluation Reports and Pro Forma Financial Reports	Against	
	Resolution 10. Approve Signing of Conditional Asset Purchase Agreement and Profit Compensation Agreement	Against	
	Resolution 11. Approve Stock Price Volatility Achieves the Standard of Article 5 Notice on Regulating the Information Disclosure of Listed Companies and the Behavior of Related Parties	Against	
	Resolution 12. Approve Basis and Fairness of Price of the Transaction	Against	
	Resolution 13. Approve Independence of Appraiser, the Validity of Hypothesis, the Relevance of Valuation Purpose and Approach as Well as the Fairness of Pricing	Against	

	Resolution 14. Approve Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	Against	
	Resolution 15. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Against	
	Resolution 16. Approve Authorization of Board to Handle All Related Matters	Against	
	Resolution 17. Approve Appointment of Intermediary Agencies for Major Asset Restructure	Against	
	Resolution 18. Approve Issuance of Shares to Purchase Assets and Raising Supporting Funds and Adjustment of Related Transaction Plan Constitutes as Major Adjustment to Restructuring Plan	Against	
	Resolution 19. Approve Relevant Entities Does Not Participate in Major Asset Restructure of Listed Companies and Does Not Have Article 13 of Strengthening the Supervision over Abnormal Stock Trading Related to the Material Asset Reorganizations of Listed	Against	
Event	Resolution	Vote Action	Voting Reason

KERRY GROUP PLC EGM 28/01/2021 Ireland	Resolution 1. Approve Migration of the Participating Securities to Euroclear Bank's Central Securities Depository	For	
	Resolution 2. Amend Articles of Association	For	
	Resolution 3. Authorise Company to Take All Actions to Implement the Migration	For	
Event	Resolution	Vote Action	Voting Reason
KOBE BUSSAN CO LTD AGM 28/01/2021 Japan	Resolution 1. Approve Allocation of Income, With a Final Dividend of JPY 30	For	
	Resolution 2. Amend Articles to Change Location of Head Office	For	
	Resolution 3.1. Elect Director Numata, Hirokazu	Against	• Lack of independence on Board;Diversity issues
	Resolution 3.2. Elect Director Asami, Kazuo	Against	• Lack of independence on Board
	Resolution 3.3. Elect Director Nishida, Satoshi	Against	• Lack of independence on Board
	Resolution 3.4. Elect Director Kobayashi, Takumi	Against	• Lack of independence on Board
	Resolution 4. Approve Transfer of Capital Surplus to Capital	For	
	Resolution 5. Approve Stock Option Plan	Abstain	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
OSB GROUP PLC EGM 28/01/2021 United Kingdom	Resolution 1. Approve Capital Reduction	For	
Event	Resolution	Vote Action	Voting Reason

PARK24 CO LTD AGM 28/01/2021 Japan	Resolution 1.1. Elect Director Nishikawa, Koichi	Against	• Lack of independence on Board;Diversity issues
	Resolution 1.2. Elect Director Sasaki, Kenichi	Against	• Lack of independence on Board
	Resolution 1.3. Elect Director Kawakami, Norifumi	Against	• Lack of independence on Board
	Resolution 1.4. Elect Director Kawasaki, Keisuke	Against	• Lack of independence on Board
	Resolution 1.5. Elect Director Yamanaka, Shingo	Against	• Lack of independence on Board
	Resolution 1.6. Elect Director Oura, Yoshimitsu	Against	• Not independent and lack of independence on Board
	Resolution 1.7. Elect Director Nagasaka, Takashi	Against	• Not independent and lack of independence on Board
Event	Resolution	Vote Action	Voting Reason
PERFECT WORLD CO LTD EGM 28/01/2021 China	Resolution 1. Approve Employee Share Purchase Plan (Draft) and Summary	For	
	Resolution 2. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 3.1. Elect Chi Yufeng as Non-Independent Director	Against	• Diversity issues;Non-independent Chairman
	Resolution 3.2. Elect Xiao Hong as Non-Independent Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 3.3. Elect Lu Xiaoyin as Non-Independent Director	For	
	Resolution 4.1. Elect Sun Ziqiang as Independent Director	For	
	Resolution 4.2. Elect Wang Doudou as Independent Director	For	
	Resolution 5.1. Elect Guan Ying as Supervisor	For	

	Resolution 5.2. Elect Zhang Dan as Supervisor	For	
	Resolution 6. Approve Allowance of Independent Directors	For	
Event	Resolution	Vote Action	Voting Reason
RDI REIT PLC AGM 28/01/2021 Isle of Man	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Gavin Tipper as Director	Against	• Too many other time commitments
	Resolution 4. Re-elect Sue Ford as Director	For	
	Resolution 5. Re-elect Elizabeth Peace as Director	For	
	Resolution 6. Elect Matthew Parrott as Director	For	
	Resolution 7. Elect Stephen Oakenfull as Director	For	
	Resolution 8. Re-elect Donald Grant as Director	For	
	Resolution 9. Reappoint KPMG LLP as Auditors	For	
	Resolution 10. Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	

	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only, aside from physical or hybrid, general meetings. However, considering that the company has explained that COVID-19 is the reason for the change and it is intended that virtual meetings be held in exceptional circumstances only, with physical meetings held whenever possible. Hence, we cautiously supporting.
Event	Resolution	Vote Action	Voting Reason
SHENGYI TECHNOLOGY CO LTD EGM 28/01/2021 China	Resolution 1. Approve Guarantee Provision Plan	For	
Event	Resolution	Vote Action	Voting Reason
Troy Income & Growth Trust PLC GBP AGM 28/01/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Dividend Policy	For	
	Resolution 4. Re-elect David Warnock as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 5. Re-elect Jann Brown as Director	For	

	Resolution 6. Re-elect Roger White as Director	For	
	Resolution 7. Re-elect David Garman as Director	For	
	Resolution 8. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
UNILEVER INDONESIA TBK PT EGM 28/01/2021 Indonesia	Resolution 1. Approve Resignation of Jochanan Senf as Director	For	
	Resolution 2. Approve Resignation of Sri Widowati as Director	For	
	Resolution 3. Elect Tran Tue Tri as Director	For	
Event	Resolution	Vote Action	Voting Reason
VALVOLINE INC AGM 28/01/2021 United States	Resolution 1a. Elect Director Gerald W. Evans, Jr.	For	
	Resolution 1b. Elect Director Richard J. Freeland	For	

	Resolution 1c. Elect Director Stephen F. Kirk	For	
	Resolution 1d. Elect Director Carol H. Kruse	For	
	Resolution 1e. Elect Director Stephen E. Macadam	For	
	Resolution 1f. Elect Director Vada O. Manager	For	
	Resolution 1g. Elect Director Samuel J. Mitchell, Jr.	For	
	Resolution 1h. Elect Director Charles M. Sonsteby	For	
	Resolution 1i. Elect Director Mary J. Twinem	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay; Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
WALGREENS BOOTS ALLIANCE INC AGM 28/01/2021 United States	Resolution 1a. Elect Director Jose E. Almeida	For	
	Resolution 1b. Elect Director Janice M. Babiak	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1c. Elect Director David J. Brailer	For	
	Resolution 1d. Elect Director William C. Foote	Against	• Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Ginger L. Graham	For	
	Resolution 1f. Elect Director Valerie B. Jarrett	For	

	Resolution 1g. Elect Director John A. Lederer	For	
	Resolution 1h. Elect Director Dominic P. Murphy	For	
	Resolution 1i. Elect Director Stefano Pessina	For	
	Resolution 1j. Elect Director Nancy M. Schlichting	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1k. Elect Director James A. Skinner	For	
	Resolution 2. Ratify Deloitte & Touche LLP as Auditors	Against	<ul style="list-style-type: none"> • Concerns over level or type of non-audit fees
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Poor disclosure;Poor performance linkage;Lack of performance related pay;Pay ratio is excessive (CEO vs employee);Inappropriate discretionary payments
	Resolution 4. Approve Omnibus Stock Plan	Against	<ul style="list-style-type: none"> • Breaching of dilution limits
	Resolution 5. Require Independent Board Chair	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this proposal is warranted as shareholders would benefit from a policy requiring more independent oversight of management in the form of an independent chairman.
	Resolution 6. Report on Health Risks of Continued In-Store Tobacco Sales in the Age of COVID 2021	For (Exceptional)	This item is not contentious and is in the best interest of shareholders.A vote FOR this resolution is warranted because shareholders would benefit from increased disclosure regarding the firm's policies and practices related to the sale of tobacco products and its risk oversight mechanisms for continued in-store tobacco sales.
Event	Resolution	Vote Action	Voting Reason

AECC AERO ENGINE CONTROL CO LTD EGM 27/01/2021 China	Resolution 1. Approve Daily Related Party Transaction	For	
	Resolution 2. Approve Related Loans	For	
	Resolution 3. Approve Signing of Financial Services Agreement	Against	
Event	Resolution	Vote Action	Voting Reason
AJ BELL PLC AGM 27/01/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For (Exceptional)	Under normal circumstances, we would not have supported the remuneration arrangements as there continues to be a lack of disclosure around the performance targets for the Executive Incentive Plan (EIP) which is effectively a combination of what would otherwise be two separate short and long-term incentive plans. The company does not detail the full target range (threshold, target, and maximum). Instead, the Company only specifies the target alongside the actual achievement per metric. Also, weightings for each of the performance metrics used for the EIP are not stated. However, we have exceptionally supported as no concerns have been identified regarding the EIP payouts for FY2020 or overall Company performance during the year. Key performance indicators have largely indicated year-on-year growth. The Deferred shares are also subject to further performance (underpins) over three years. Further, as this is the only incentive plan (with awards capped at 200% of salary) and as salaries are not problematic, pay levels are conservatively positioned compared to peers.
	Resolution 3. Approve Final Dividend	For	

	Resolution 4. Re-elect Andy Bell as Director	For	
	Resolution 5. Re-elect Michael Summersgill as Director	For	
	Resolution 6. Re-elect Leslie Platts as Director	Against	• Diversity issues
	Resolution 7. Re-elect Laura Carstensen as Director	For	
	Resolution 8. Re-elect Simon Turner as Director	For	
	Resolution 9. Re-elect Eamonn Flanagan as Director	For	
	Resolution 10. Reappoint BDO LLP as Auditors	For	
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13A. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13B. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
CGI INC AGM	Resolution 1A. Elect Director Alain Bouchard	For	

27/01/2021 Canada	Resolution 1B. Elect Director George A. Cope	For	
	Resolution 1C. Elect Director Paule Dore	For (Exceptional)	In normal circumstances we would be unable to support as this individual is the nomination committee chair and we have concerns over the lack of women on the Board. However as she is one of the females on the board, it would be counter productive to vote against her re-election.
	Resolution 1D. Elect Director Julie Godin	Against	• Material governance concerns
	Resolution 1E. Elect Director Serge Godin	Against	• Material governance concerns
	Resolution 1F. Elect Director Timothy J. Hearn	Against	• Diversity issues
	Resolution 1G. Elect Director Andre Imbeau	For	
	Resolution 1H. Elect Director Gilles Labbe	For	
	Resolution 1I. Elect Director Michael B. Pedersen	For	
	Resolution 1J. Elect Director Stephen S. Poloz	For	
	Resolution 1K. Elect Director Mary Powell	For	
	Resolution 1L. Elect Director Alison C. Reed	For	
	Resolution 1M. Elect Director Michael E. Roach	For	
	Resolution 1N. Elect Director George D. Schindler	For	
	Resolution 1O. Elect Director Kathy N. Waller	For	

	Resolution 1P. Elect Director Joakim Westh	For	
	Resolution 2. Approve PricewaterhouseCoopers LLP as Auditors and Authorize the Audit and Risk Management Committee to Fix Their Remuneration	For	
	Resolution 3. Amend By-Law 1986-5 Re: Shareholder Meetings Through Virtual Means	For	
Event	Resolution	Vote Action	Voting Reason
CLICKS GROUP LTD AGM 27/01/2021 South Africa	Resolution 1. Accept Financial Statements and Statutory Reports for the Year Ended 31 August 2020	For	
	Resolution 2. Reappoint Ernst & Young Inc as Auditors with Anthony Cadman as the Individual Registered Auditor	For	
	Resolution 3. Elect Mfundiso Njeke as Director	For	
	Resolution 4. Re-elect John Bester as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 5. Re-elect Bertina Engelbrecht as Director	Against	• Lack of independence on Board
	Resolution 6. Re-elect Michael Fleming as Director	Against	• Lack of independence on Board
	Resolution 7.1. Re-elect John Bester as Member of the Audit and Risk Committee	Against	
	Resolution 7.2. Re-elect Fatima Daniels as Member of the Audit and Risk Committee	Against	

	Resolution 7.3. Elect Mfundiso Njeke as Member of the Audit and Risk Committee	For	
	Resolution 8. Approve Remuneration Policy	Abstain	• Lack of independence on Committee
	Resolution 9. Approve Remuneration Implementation Report	Against	• Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Concerns over generosity of arrangements;Poor performance linkage
	Resolution 10. Authorise Repurchase of Issued Share Capital	For	
	Resolution 11. Approve Directors' Fees	For	
	Resolution 12. Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	
	Resolution 13. Amend Memorandum of Incorporation	For	
Event	Resolution	Vote Action	Voting Reason
HUADIAN POWER INTERNATIONAL CORP LTD EGM 27/01/2021	Resolution 1.1. Elect Zhang Zhiqiang as Director	For	
	Resolution 1.2. Elect Li Pengyun as Director	For	
Event	Resolution	Vote Action	Voting Reason
LIFE HEALTHCARE GROUP HOLDINGS AGM 27/01/2021 South Africa	Resolution 1. Reappoint Deloitte & Touche (Deloitte) as Auditors with Bongisipho Nyembe as the Individual Designated Auditor	For	
	Resolution 2.1. Re-elect Marian Jacobs as Director	For	
	Resolution 2.2. Elect Victor Litlhakanyane as Director	For	

	Resolution 2.3. Re-elect Audrey Mothupi as Director	For	
	Resolution 2.4. Re-elect Mahlape Sello as Director	For	
	Resolution 2.5. Re-elect Royden Vice as Director	For	
	Resolution 2.6. Elect Peter Wharton-Hood as Director	For	
	Resolution 3.1. Re-elect Peter Golesworthy as Chairman of the Audit Committee	Against	
	Resolution 3.2. Re-elect Audrey Mothupi as Member of the Audit Committee	For	
	Resolution 3.3. Re-elect Garth Solomon as Member of the Audit Committee	Against	
	Resolution 3.4. Re-elect Royden Vice as Member of the Audit Committee	For	
	Resolution 4.1. Approve Remuneration Policy	For	
	Resolution 4.2. Approve Remuneration Implementation Report	Against	• Concerns over generosity of arrangements;Poor disclosure;Poor performance linkage
	Resolution 5. Authorise Ratification of Approved Resolutions	For	
	Resolution 1. Approve Non-executive Directors' Remuneration	For	
	Resolution 2. Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	

	Resolution 3. Authorise Repurchase of Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
Lowland Investment Co PLC AGM 27/01/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	
	Resolution 4. Re-elect Robert Robertson as Director	For	
	Resolution 5. Re-elect Duncan Budge as Director	For	
	Resolution 6. Re-elect Susan Coley as Director	For	
	Resolution 7. Re-elect Karl Sternberg as Director	Against	• Too many other time commitments
	Resolution 8. Re-elect Thomas Walker as Director	For	
	Resolution 9. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 10. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	

	Resolution 15. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances we would have opposed the article amendments as they appear to provide the possibility for virtual-only, aside from hybrid, general meetings. However, considering that the company has explained that COVID-19 is the reason for the change and it states that the virtual-only meetings will only be facilitated where the Board considers that it would be inadvisable or impractical to hold physical meeting.
Event	Resolution	Vote Action	Voting Reason
MARSTONS PLC AGM 27/01/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Andrew Andrea as Director	For	
	Resolution 4. Re-elect Carolyn Bradley as Director	For	
	Resolution 5. Re-elect Ralph Findlay as Director	For	
	Resolution 6. Re-elect Bridget Lea as Director	For	
	Resolution 7. Re-elect Octavia Morley as Director	For	
	Resolution 8. Re-elect Matthew Roberts as Director	For	
	Resolution 9. Re-elect William Rucker as Director	Abstain	• Too many other time commitments
	Resolution 10. Reappoint KPMG LLP as Auditors	For	
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	

	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
MSC Industrial Direct Co. Inc. Class A AGM 27/01/2021 United States	Resolution 1.1. Elect Director Mitchell Jacobson	Against	<ul style="list-style-type: none"> Material governance concerns;Non-independent Chairman;Not independent and lack of independence on Board;Poor attendance of Board/committee meetings
	Resolution 1.2. Elect Director Erik Gershwind	For	
	Resolution 1.3. Elect Director Louise Goeser	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.4. Elect Director Michael Kaufmann	For	
	Resolution 1.5. Elect Director Steven Paladino	Against	<ul style="list-style-type: none"> Too many other time commitments
	Resolution 1.6. Elect Director Philip Peller	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.7. Elect Director Rudina Seseri	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Lack of performance related pay

	Resolution 4. Amend Qualified Employee Stock Purchase Plan	For	
Event	Resolution	Vote Action	Voting Reason
S.F. HOLDING CO LTD EGM 27/01/2021 China	Resolution 1. Approve Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason
TONGKUN GROUP CO LTD EGM 27/01/2021 China	Resolution 1. Approve Company's Eligibility for Private Placement of Shares	Against	
	Resolution 2.1. Approve Share Type and Par Value	Against	
	Resolution 2.2. Approve Issue Manner and Issue Time	Against	
	Resolution 2.3. Approve Target Subscribers and Subscription Method	Against	
	Resolution 2.4. Approve Pricing Reference Date, Issue Price and Pricing Basis	Against	
	Resolution 2.5. Approve Issue Size	Against	
	Resolution 2.6. Approve Lock-up Period	Against	
	Resolution 2.7. Approve Amount and Use of Proceeds	Against	
	Resolution 2.8. Approve Distribution Arrangement of Undistributed Earnings	Against	
	Resolution 2.9. Approve Resolution Validity Period	Against	
	Resolution 2.10. Approve Listing Exchange	Against	

	Resolution 3. Approve Private Placement of Shares	Against	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	Against	
	Resolution 5. Approve Share Subscription Agreement	Against	
	Resolution 6. Approve Whitewash Waiver and Related Transactions	Against	
	Resolution 7. Approve Report on the Usage of Previously Raised Funds	Against	
	Resolution 8. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Against	
	Resolution 9. Approve Shareholder Return Plan	Against	
	Resolution 10. Approve Authorization of Board to Handle All Related Matters	Against	
Event	Resolution	Vote Action	Voting Reason
BECTON DICKINSON AND COMPANY AGM 26/01/2021 United States	Resolution 1a. Elect Director Catherine M. Burzik	For	
	Resolution 1b. Elect Director R. Andrew Eckert	For	
	Resolution 1c. Elect Director Vincent A. Forlenza	Against	• Lack of independence on Board;Non-independent Chairman
	Resolution 1d. Elect Director Claire M. Fraser	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Jeffrey W. Henderson	For	

	Resolution 1f. Elect Director Christopher Jones	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director Marshall O. Larsen	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1h. Elect Director David F. Melcher	For	
	Resolution 1i. Elect Director Thomas E. Polen	For	
	Resolution 1j. Elect Director Claire Pomeroy	For	
	Resolution 1k. Elect Director Rebecca W. Rimel	For	
	Resolution 1l. Elect Director Timothy M. Ring	Against	• Not independent and lack of independence on Board
	Resolution 1m. Elect Director Bertram L. Scott	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Lack of performance related pay;Pay ratio is excessive (CEO vs employee);Inappropriate discretionary payments

	Resolution 4. Reduce Ownership Threshold for Shareholders to Call Special Meeting	For (Exceptional)	This shareholder resolution seeks to reduce the share ownership threshold to call a special meeting from 25% to 15% of the issued share capital. Support for this proposal is warranted as a lower threshold would enhance shareholders rights to call special meetings without being problematic for the company. For example, at the proposed ownership threshold, no single shareholder could act unilaterally to call a special meeting and it would take no less than two shareholders working in concert to meet the proposed threshold.
Event	Resolution	Vote Action	Voting Reason
CHACHA FOOD CO LTD EGM 26/01/2021 China	Resolution 1. Approve Draft and Summary of Employee Share Purchase Plan	For	
	Resolution 2. Approve Authorization of the Board to Handle All Matters	For	
	Resolution 3. Approve Methods to Assess the Performance of Plan Participants	For	
Event	Resolution	Vote Action	Voting Reason
Greencore Group Plc AGM 26/01/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports and Review the Company's Affairs	For	
	Resolution 2a. Elect John Amaechi as Director	For	
	Resolution 2b. Elect Linda Hickey as Director	For	
	Resolution 2c. Elect Anne O'Leary as Director	For	
	Resolution 2d. Re-elect Gary Kennedy as Director	For	

	Resolution 2e. Re-elect Patrick Coveney as Director	For	
	Resolution 2f. Elect Emma Hynes as Director	For	
	Resolution 2g. Re-elect Sly Bailey as Director	For	
	Resolution 2h. Elect Paul Drechsler as Director	For	
	Resolution 2i. Elect Gordon Hardie as Director	For	
	Resolution 2j. Re-elect Helen Rose as Director	For	
	Resolution 2k. Elect Helen Weir as Director	For	
	Resolution 3. Approve Remuneration Report	Against	• Generous pension arrangements
	Resolution 4. Ratify Deloitte Ireland LLP as Auditors	For	
	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 6. Authorise Issue of Equity	For	
	Resolution 7. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 8. Authorise Market Purchase of Shares	For	
	Resolution 9. Authorise the Re-allotment of Treasury Shares	For	
	Resolution 1. Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	For	

	Resolution 2. Adopt New Articles of Association	For	
	Resolution 3. Authorise Company to Take All Actions to Implement the Migration	For	
Event	Resolution	Vote Action	Voting Reason
HORMEL FOODS CORPORATION AGM 26/01/2021 United States	Resolution 1a. Elect Director Prama Bhatt	For	
	Resolution 1b. Elect Director Gary C. Bhojwani	For	
	Resolution 1c. Elect Director Terrell K. Crews	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Stephen M. Lacy	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1e. Elect Director Elsa A. Murano	Against	• Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Susan K. Nestegard	Against	• Not independent and member of audit/remuneration committee
	Resolution 1g. Elect Director William A. Newlands	Against	• Too many other time commitments
	Resolution 1h. Elect Director Christopher J. Policinski	Against	• CHRB concerns
	Resolution 1i. Elect Director Jose Luis Prado	For	
	Resolution 1j. Elect Director Sally J. Smith	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1k. Elect Director James P. Snee	Against	• Combined CEO/Chairman
	Resolution 1l. Elect Director Steven A. White	Against	• Too many other time commitments
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure

	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Poor performance linkage;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
JACOBS ENGINEERING GROUP INC. AGM 26/01/2021 United States	Resolution 1a. Elect Director Steven J. Demetriou	Against	<ul style="list-style-type: none"> Combined CEO/Chairman
	Resolution 1b. Elect Director Christopher M.T. Thompson	For	
	Resolution 1c. Elect Director Vincent K. Brooks	For	
	Resolution 1d. Elect Director Robert C. Davidson, Jr.	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 1e. Elect Director Ralph E. (Ed) Eberhart	For	
	Resolution 1f. Elect Director Manny Fernandez	For	
	Resolution 1g. Elect Director Georgette D. Kiser	For	
	Resolution 1h. Elect Director Linda Fayne Levinson	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1i. Elect Director Barbara L. Loughran	Against	<ul style="list-style-type: none"> Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Robert A. McNamara	For	
	Resolution 1k. Elect Director Peter J. Robertson	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Lack of performance related pay

	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	• Concerns over level or type of non-audit fees; Auditor tenure
Event	Resolution	Vote Action	Voting Reason
METRO INC AGM 26/01/2021 Canada	Resolution 1.1. Elect Director Maryse Bertrand	Against	• Diversity issues
	Resolution 1.2. Elect Director Pierre Boivin	Against	• Material governance concerns
	Resolution 1.3. Elect Director Francois J. Coutu	For	
	Resolution 1.4. Elect Director Michel Coutu	For	
	Resolution 1.5. Elect Director Stephanie Coyles	For	
	Resolution 1.6. Elect Director Claude Dussault	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.7. Elect Director Russell Goodman	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1.8. Elect Director Marc Guay	For	
	Resolution 1.9. Elect Director Christian W.E. Haub	For	
	Resolution 1.10. Elect Director Eric R. La Fleche	For	
	Resolution 1.11. Elect Director Christine Magee	For	
	Resolution 1.12. Elect Director Line Rivard	For	
	Resolution 2. Ratify Ernst & Young LLP as Auditors	Against	• Auditor tenure
	Resolution 3. Advisory Vote on Executive Compensation Approach	Against	• Lack of performance related pay
	Resolution 4. Amend By-Laws	For	
Event	Resolution	Vote Action	Voting Reason

POLAR CAPITAL GLOBAL FINANCIALS TRUST PLC AGM 26/01/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Implementation Report	For	
	Resolution 3. Re-elect Lisa Arnold as Director	For	
	Resolution 4. Re-elect Neal Ransome as Director	For	
	Resolution 5. Re-elect Andrew Fleming as Director	For	
	Resolution 6. Re-elect Jeremy Whitley as Director	For	
	Resolution 7. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 8. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 9. Approve the Company's Dividend Policy	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
UDG Healthcare Plc AGM 26/01/2021 Ireland	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Approve Remuneration Report	Abstain	• Lack of bonus deferral

	Resolution 4a. Re-elect Peter Chambre as Director	For	
	Resolution 4b. Re-elect Nigel Clerkin as Director	For	
	Resolution 4c. Re-elect Shane Cooke as Director	For (Exceptional)	Under normal circumstances we would not have supported this director as we are concerned with the number of board positions they hold and we would question their ability to devote sufficient time to the role. However, we are mindful that this exceeds our guidelines by only one and we do not have further concerns regarding this director. We are supporting the re-election but we will however be keeping this under review.
	Resolution 4d. Re-elect Myles Lee as Director	For	
	Resolution 4e. Re-elect Brendan McAtamney as Director	For	
	Resolution 4f. Re-elect Lisa Ricciardi as Director	For	
	Resolution 4g. Elect Liz Shanahan as Director	For	
	Resolution 4h. Re-elect Erik Van Snippenberg as Director	For	
	Resolution 4i. Elect Anna Whitaker as Director	For	
	Resolution 4j. Re-elect Linda Wilding as Director	For	
	Resolution 5. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 6. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	

	Resolution 7. Authorise Issue of Equity	For	
	Resolution 8. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 9. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 10. Authorise Market Purchase of Shares	For	
	Resolution 11. Determine Price Range at which Treasury Shares May be Re-issued Off-Market	For	
	Resolution 1. Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	For	
	Resolution 2. Adopt New Articles of Association	For	
	Resolution 3. Authorise Company to Take All Actions to Implement the Migration	For	
Event	Resolution	Vote Action	Voting Reason
VISA INC AGM 26/01/2021 United States	Resolution 1a. Elect Director Lloyd A. Carney	Against	• Too many other time commitments
	Resolution 1b. Elect Director Mary B. Cranston	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1c. Elect Director Francisco Javier Fernandez-Carbajal	Against	• Not independent and member of audit/remuneration committee;Not independent and lack of independence on Board
	Resolution 1d. Elect Director Alfred F. Kelly, Jr.	Against	• Combined CEO/Chairman

	Resolution 1e. Elect Director Ramon Laguarta	For	
	Resolution 1f. Elect Director John F. Lundgren	For	
	Resolution 1g. Elect Director Robert W. Matschullat	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1h. Elect Director Denise M. Morrison	Against	<ul style="list-style-type: none"> • Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director Suzanne Nora Johnson	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Linda J. Rendle	For	
	Resolution 1k. Elect Director John A. C. Swainson	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1l. Elect Director Maynard G. Webb, Jr.	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Ratify KPMG LLP as Auditors	For	
	Resolution 4. Amend Omnibus Stock Plan	For	
	Resolution 5. Provide Holders of At Least 15% Class A Common Stock Right to Call Special Meeting	For	

	Resolution 6. Provide Right to Act by Written Consent	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.
	Resolution 7. Amend Principles of Executive Compensation Program	For (Exceptional)	This item is not contentious and is in the best interest of shareholders. A vote FOR this resolution is warranted. Improving Visa's principles of executive compensation could allow for more informed and contextual assessments by investors as to whether the company's executive compensation practices are reasonable, fair, and aligned with shareholders' long-term interests.
Event	Resolution	Vote Action	Voting Reason
AECC AVIATION POWER CO LTD EGM 25/01/2021 China	Resolution 1. Approve Related Party Transactions	Against	
	Resolution 2. Approve External Guarantee	For	
	Resolution 3. Approve Financing Application and Signing Related Agreements	For	
	Resolution 4. Approve Related Party Transaction in Connection to Capital Injection Agreement	For	
Event	Resolution	Vote Action	Voting Reason
BAOSHAN IRON & STEEL CO LTD EGM 25/01/2021 China	Resolution 1. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 2. Approve Amendments to Articles of Association	Against	<ul style="list-style-type: none"> • Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
BEIJING ORIGINWATER TECHNOLOGY CO LTD	Resolution 1.1. Approve Issue Type and Par Value	For	

EGM 25/01/2021 China	Resolution 1.2. Approve Issuance Method and Time	For	
	Resolution 1.3. Approve Target Parties and Subscription Manner	For	
	Resolution 1.4. Approve Pricing Reference Date, Issue Price and Pricing Principle	For	
	Resolution 1.5. Approve Issue Size	For	
	Resolution 1.6. Approve Lock-up Period	For	
	Resolution 1.7. Approve Distribution Arrangement of Cumulative Earnings	For	
	Resolution 1.8. Approve Amount and Usage of Raised Funds	For	
	Resolution 1.9. Approve Listing Location	For	
	Resolution 1.10. Approve Resolution Validity Period	For	
	Resolution 2. Approve Demonstration Analysis Report in Connection to Issuance of Shares to Specific Parties	For	
	Resolution 3. Approve Plan on Issuance of Shares to Specific Parties	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	
	Resolution 5. Approve Signing of Supplemental Agreement to the Conditional Share Subscription Contract	For	

	Resolution 6. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 7. Approve Adjustment to the Provision of Guarantee to the Application of Financial Lease from Related Party	For	
	Resolution 8. Approve Provision of Guarantee	For	
	Resolution 9. Approve Amendments to Articles of Association to Expand Business Scope	For	
Event	Resolution	Vote Action	Voting Reason
CHINA NATIONAL SOFTWARE & SERVICE CO EGM 25/01/2021 China	Resolution 1. Approve Transfer of Shares	For	
Event	Resolution	Vote Action	Voting Reason
CINEWORLD GROUP PLC EGM 25/01/2021 United Kingdom	Resolution 1. Approve Remuneration Policy	Against	
	Resolution 2. Approve Long Term Incentive Plan	Against	
Event	Resolution	Vote Action	Voting Reason
GENFIT SA EGM 25/01/2021 France	Resolution 1. Amend Terms of Convertible Bonds (OCEANE) Issued October 16, 2017	For	
	Resolution 2. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason

HUBEI BIOCAUSE PHARMACEUTICAL CO LTD EGM 25/01/2021 China	Resolution 1. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
MIDEA GROUP CO LTD EGM 25/01/2021 China	Resolution 1. Approve Repurchase and Cancellation of Performance Shares in 2017	For	
	Resolution 2. Approve Repurchase and Cancellation of Performance Shares in 2018	For	
	Resolution 3. Approve Repurchase and Cancellation of Performance Shares in 2019	For	
	Resolution 4. Approve Repurchase and Cancellation of Performance Shares in 2020	For	
Event	Resolution	Vote Action	Voting Reason
OFFCN EDUCATION TECHNOLOGY CO LTD EGM 25/01/2021 China	Resolution 1. Approve Signing of Huairou New City Cooperative Customized Development and Construction Agreement	For	
Event	Resolution	Vote Action	Voting Reason
RISESUN REAL ESTATE DEVELOPMENT CO LTD EGM 25/01/2021	Resolution 1. Approve Guarantee Provision Plan	For	
	Resolution 2. Approve Related Party Transaction	For	
Event	Resolution	Vote Action	Voting Reason

SHENNAN CIRCUITS CO LTD EGM 25/01/2021 China	Resolution 1. Approve Amendments to Articles of Association to Expand Business Scope	For	
Event	Resolution	Vote Action	Voting Reason
YUNNAN ENERGY NEW MATERIAL CO LTD EGM 25/01/2021 China	Resolution 1. Approve Signing of Changshou Economic and Technological Development Zone Project Investment Agreement	For	
Event	Resolution	Vote Action	Voting Reason
AIRPORTS OF THAILAND PCL AGM 22/01/2021 Thailand	Resolution 3. Approve Financial Statements	For	
	Resolution 4. Approve Dividend Payment	For	
	Resolution 5.1. Elect Suttirat Rattanachot as Director	For	
	Resolution 5.2. Elect Thanin Pa-Em as Director	For	
	Resolution 5.3. Elect Bhanupong Seyayongka as Director	For	
	Resolution 5.4. Elect Krit Sesavej as Director	For	
	Resolution 5.5. Elect Supawan Tanomkieatipume as Director	For	
	Resolution 6. Approve Remuneration of Directors and Sub-Committees	For	
	Resolution 7. Approve EY Company Limited as Auditor and Authorize Board to Fix Their Remuneration	For	
Event	Resolution 8. Other Business	Against	• Inappropriate proposal
	Resolution	Vote Action	Voting Reason

BETTA PHARMACEUTICALS CO LTD EGM 22/01/2021 China	Resolution 1. Approve Issuance of H Shares and Listing in Hong Kong Stock Exchange as well as Conversion to an Overseas Fundraising Company	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Time	For	
	Resolution 2.3. Approve Issue Manner	For	
	Resolution 2.4. Approve Issue Size	For	
	Resolution 2.5. Approve Pricing Method	For	
	Resolution 2.6. Approve Target Subscribers	For	
	Resolution 2.7. Approve Principles of Offering	For	
	Resolution 3. Approve Resolution Validity Period	For	
	Resolution 4. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 5. Approve Use of Proceeds	For	
	Resolution 6. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 7. Approve Distribution Arrangement of Cumulative Earnings	For	
	Resolution 8. Elect Tong Jia as Non-Independent Director	For	

	Resolution 9. Elect Huang Xinqi as Independent Director	For	
	Resolution 10. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members and Prospectus Liability Insurance Matters	For	
	Resolution 11. Amend Articles of Association	For	
	Resolution 12. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 13. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 14. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 15. Amend Related Party Transaction Decision-making System	For	
	Resolution 16. Amend External Investment Management System	For	
	Resolution 17. Amend External Guarantee System	For	
	Resolution 18. Amend Working System for Independent Directors	For	
	Resolution 19. Amend Raised Funds Management System	For	
	Resolution 20. Approve Use Idle Raised Funds for Cash Management	For	

	Resolution 21. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD EGM 22/01/2021 Bermuda	Resolution 1. Approve Huachen Purchase Framework Agreement, Huachen Sale Framework Agreement, Huachen Non-Exempted Proposed Caps and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
CHINA MINSHENG BANKING CORP LTD EGM 22/01/2021 China	Resolution 1. Elect Yuan Guijun as Director	For	
	Resolution 2. Amend Articles of Association	For	
	Resolution 3. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 4. Amend Administrative Measures of Related Party Transactions	For	
	Resolution 5. Approve Capital Management Plan for 2021 to 2023	For	
	Resolution 1. Elect Yuan Guijun as Director	For	
	Resolution 2. Amend Articles of Association	For	
	Resolution 3. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 4. Amend Administrative Measures of Related Party Transactions	For	

	Resolution 5. Approve Capital Management Plan for 2021 to 2023	For	
Event	Resolution	Vote Action	Voting Reason
Frasers Property Ltd. AGM 22/01/2021 Singapore	Resolution 1. Adopt Financial Statements and Directors' and Auditors' Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3a. Elect Charoen Sirivadhanabhakdi as Director	Against	• Non-independent Chairman; Too many other time commitments
	Resolution 3b. Elect Khunying Wanna Sirivadhanabhakdi as Director	Against	• Too many other time commitments
	Resolution 3c. Elect Charles Mak Ming Ying as Director	For	
	Resolution 3d. Elect Weerawong Chittmittrapap as Director	Against	• Too many other time commitments; Diversity issues
	Resolution 4. Approve Directors' Fees	For	
	Resolution 5. Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 7. Approve Grant of Awards and Issuance of Shares Under the FPL Restricted Share Plan and/or the FPL Performance Share Plan	Against	• LTIs too short term focussed; Inadequate disclosure
	Resolution 8. Approve Mandate for Interested Person Transactions	For	

	Resolution 9. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
GUANGDONG XINBAO ELECTRICAL APPLIANCES HOLDINGS CO LTD EGM 22/01/2021 China	Resolution 1.1. Elect Guo Jiangang as Non-Independent Director	For	
	Resolution 1.2. Elect Guo Jianqiang as Non-Independent Director	For	
	Resolution 1.3. Elect Zeng Zhanhui as Non-Independent Director	For	
	Resolution 1.4. Elect Yang Fangxin as Non-Independent Director	For	
	Resolution 1.5. Elect Wang Wei as Non-Independent Director	For	
	Resolution 1.6. Elect Zhu Xiaomei as Non-Independent Director	For	
	Resolution 2.1. Elect Song Tiebo as Independent Director	For	
	Resolution 2.2. Elect Cao Xiaodong as Independent Director	For	
	Resolution 2.3. Elect Tan Youchao as Independent Director	For	
	Resolution 3.1. Elect Li Yaping as Supervisor	For	
	Resolution 3.2. Elect Wan Aimin as Supervisor	For	
	Resolution 4. Approve Allowance of Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY CO LTD EGM 22/01/2021 China	Resolution 1.1. Elect Wang Yiran as Non-Independent Director	Abstain	• Non-independent Chairman
	Resolution 1.2. Elect Huang Zhengcong as Non-Independent Director	Against	• Diversity issues

	Resolution 1.3. Elect Yu Wei as Non-Independent Director	For	
	Resolution 1.4. Elect You Tianyuan as Non-Independent Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 1.5. Elect Wang Yang as Non-Independent Director	For	
	Resolution 1.6. Elect Yang Ming as Non-Independent Director	For	
	Resolution 2.1. Elect Lin Bin as Independent Director	For	
	Resolution 2.2. Elect Liu Heng as Independent Director	For	
	Resolution 2.3. Elect Huang Jiwu as Independent Director	For	
	Resolution 3.1. Elect Ren Rui as Supervisor	For	
	Resolution 3.2. Elect Lin Weichou as Supervisor	For	
	Resolution 4. Approve Remuneration of Directors	For	
	Resolution 5. Approve Remuneration of Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
HANGZHOU SILAN MICROELECTRONICS CO LTD EGM 22/01/2021 China	Resolution 1. Approve Company's Eligibility for Acquisition by Issuance of Shares as well as Raising Supporting Funds	Against	
	Resolution 2.1. Approve Overall Plan on Issuance of Shares to Purchase Assets	Against	
	Resolution 2.2. Approve Overall Plan on Raising Supporting Funds	Against	

	Resolution 2.3. Approve Issue Type, Par Value and Listing Location	Against	
	Resolution 2.4. Approve Issue Manner and Target Parties	Against	
	Resolution 2.5. Approve Pricing Principle and Transaction Price of Underlying Asset	Against	
	Resolution 2.6. Approve Method of Payment	Against	
	Resolution 2.7. Approve Pricing Basis and Issue Price	Against	
	Resolution 2.8. Approve Issue Scale	Against	
	Resolution 2.9. Approve Price Adjustment Mechanism	Against	
	Resolution 2.10. Approve Lock-up Period	Against	
	Resolution 2.11. Approve Ownership of the Equity of the Target Company After Delivery	Against	
	Resolution 2.12. Approve Performance Compensation Commitment	Against	
	Resolution 2.13. Approve Issue Type, Par Value and Listing Location Regarding Raising Supporting Funds	Against	
	Resolution 2.14. Approve Issue Manner and Target Parties Regarding Raising Supporting Funds	Against	

	Resolution 2.15. Approve Pricing Basis and Issue Price Regarding Raising Supporting Funds	Against	
	Resolution 2.16. Approve Issue Scale Regarding Raising Supporting Funds	Against	
	Resolution 2.17. Approve Lock-up Period Regarding Raising Supporting Funds	Against	
	Resolution 2.18. Approve Usage of Raised Funds	Against	
	Resolution 3. Approve Transaction Does Not Constitute as Major Adjustment	Against	
	Resolution 4. Approve Transaction Constitute as Related-Party Transaction	Against	
	Resolution 5. Approve Transaction Complies with Article 11 and 43 of the Administrative Measures for the Material Asset Reorganizations of Listed Companies	Against	
	Resolution 6. Approve Transaction Does Not Constitute Stipulations of Article 13 of Administrative Measures for the Material Asset Reorganizations of Listed Companies	Against	
	Resolution 7. Approve Report (Draft) and Summary on Company's Acquisition Issuance of Shares as well as Raising Supporting Funds	Against	

	Resolution 8. Approve Signing of Conditional Agreement on Issuance of Shares to Purchase Assets	Against	
	Resolution 9. Approve Signing of Supplementary Conditional Agreement on Issuance of Shares to Purchase Assets	Against	
	Resolution 10. Approve Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	Against	
	Resolution 11. Approve Transaction Complies with Article IV of Provisions on Issues Concerning Regulating the Material Asset Reorganizations of Listed Companies	Against	
	Resolution 12. Approve Stock Price Volatility Achieves the Standard of Article 5 Notice on Regulating the Information Disclosure of Listed Companies and the Behavior of Related Parties	Against	

	Resolution 13. Approve Relevant Entities Does Not Participate in Major Asset Restructure of Listed Companies and Does Not Have Article 13 of Strengthening the Supervision over Abnormal Stock Trading Related to the Material Asset Reorganizations of Listed	Against	
	Resolution 14. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Against	
	Resolution 15. Approve Relevant Audit Report, Review Report and Evaluation Report of the Transaction	Against	
	Resolution 16. Approve Independence of Appraiser, the Validity of Hypothesis, the Relevance of Valuation Purpose and Approach as Well as the Fairness of Pricing	Against	
	Resolution 17. Approve Authorization of the Board to Handle All Related Matters	Against	
Event	Resolution	Vote Action	Voting Reason
SOCIEDAD QUIMICA Y MINERA DE CHILE SA EGM 22/01/2021	Resolution 1. Approve Increase in Share Capital via Issuance of up to 22.44 Million New Series B Shares with Preemptive Rights	For	

Chile	Resolution 2. Authorize Board to Set Price, Form, Time, Procedure and other Conditions for Placement of Shares in Connection with Capital Increase	For	
	Resolution 3. Amend Articles to Reflect Changes in Capital	Against	• Reduction of shareholder rights and protections
	Resolution 4. Authorize Board to Ratify and Execute Approved Resolutions	For	
Event	Resolution	Vote Action	Voting Reason
TIANFENG SECURITIES CO LTD EGM 22/01/2021 China	Resolution 1. Approve Report on the Usage of Previously Raised Funds	For	
Event	Resolution	Vote Action	Voting Reason
WALVAX BIOTECHNOLOGY CO LTD EGM 22/01/2021 China	Resolution 1. Approve Issuance of H Shares and Listing in Hong Kong Stock Exchange as well as Conversion to an Overseas Fundraising Company	For	
	Resolution 2.1. Approve Share Type and Par Value	For	
	Resolution 2.2. Approve Issue Time	For	
	Resolution 2.3. Approve Issue Manner	For	
	Resolution 2.4. Approve Issue Size	For	
	Resolution 2.5. Approve Pricing Method	For	
	Resolution 2.6. Approve Target Subscribers	For	
	Resolution 2.7. Approve Principles of Offering	For	

	Resolution 2.8. Approve Application for Listing on the Stock Exchange	For	
	Resolution 2.9. Approve Resolution Validity Period	For	
	Resolution 3. Approve Issuance of H Shares For Fund-Raising Use Plan	For	
	Resolution 4. Approve Report on the Usage of Previously Raised Funds	For	
	Resolution 5. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members and Prospectus Liability Insurance Matters	For	
	Resolution 6. Approve Authorization of Board to Handle All Related Matters	For	
	Resolution 7. Elect Huang Shida as Independent Director	For	
	Resolution 8. Approve Arrangements on Roll-forward Profits	For	
	Resolution 9. Amend Articles of Association	For	
	Resolution 10. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 11. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	

	Resolution 12. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 13. Amend Management System for the Usage of Raised Funds	For	
	Resolution 14. Amend the Work System for Independent Non-executive Directors	For	
	Resolution 15. Amend Related Party Transaction Decision-making System	For	
	Resolution 16. Amend Rules and Procedures Regarding Investment Decision-making	For	
	Resolution 17. Amend Management System for External Guarantees	For	
	Resolution 18. Approve to Appoint Auditor	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG DAHUA TECHNOLOGY CO LTD EGM 22/01/2021 China	Resolution 1. Amend Core Staff Venture Capital New Business Management Measures	Against	• Lack of disclosure
	Resolution 2. Approve to Abandon Capital Injection	For	
Event	Resolution	Vote Action	Voting Reason
Baillie Gifford European Growth Trust PLC GBP AGM 21/01/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Approve Final Dividend	For	

	Resolution 4. Re-elect Michael MacPhee as Director	For	
	Resolution 5. Re-elect Andrew Watkins as Director	For	
	Resolution 6. Re-elect Dr Michael Woodward as Director	For	
	Resolution 7. Elect Emma Davies as Director	For	
	Resolution 8. Reappoint BDO LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 11. Approve Share Sub-Division	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Approve Limit in the Aggregate Fees Paid to the Directors	For	
Event	Resolution	Vote Action	Voting Reason

BANK RAKYAT INDONESIA (PERSERO) TBK PT EGM 21/01/2021 Indonesia	Resolution 1. Amend Articles of Association	For (Exceptional)	Under normal circumstance, we would have been unable to support the proposal because of lack of disclosure provided by the Company. However, reflecting that the Article Amendments are a result of regulatory changes driven by the Indonesian financial regulator and are seen to promote shareholder participation in general meetings, support is considered warranted on an exceptional basis.
	Resolution 2. Affirmation of the Regulations of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-08/MBU/12/2019	For	
	Resolution 3. Affirmation of the Regulations of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-11/MBU/11/2020	For	
	Resolution 4. Approve Transfer of Treasury Stock	Against	
	Resolution 5. Approve Changes in Boards of Company	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
C&S PAPER CO LTD EGM 21/01/2021 China	Resolution 1.1. Elect Deng Yingzhong as Non-Independent Director	Abstain	• Non-independent director being proposed
	Resolution 1.2. Elect Deng Guanbiao as Non-Independent Director	For	
	Resolution 1.3. Elect Deng Guanjie as Non-Independent Director	Against	• Should not be a member of certain sub-committees

	Resolution 1.4. Elect Dai Zhenji as Non-Independent Director	For	
	Resolution 1.5. Elect Liu Jinfeng as Non-Independent Director	For	
	Resolution 1.6. Elect Yue Yong as Non-Independent Director	For	
	Resolution 2.1. Elect He Haidi as Independent Director	Against	
	Resolution 2.2. Elect He Guoquan as Independent Director	For	
	Resolution 2.3. Elect Liu Die as Independent Director	For	
	Resolution 3.1. Elect Liang Yongliang as Supervisor	For	
	Resolution 3.2. Elect Li Youquan as Supervisor	For	
	Resolution 4. Approve Amendments to Articles of Association to Change Business Scope	For	
Event	Resolution	Vote Action	Voting Reason
COSTCO WHOLESALE CORPORATION AGM 21/01/2021 United States	Resolution 1.1. Elect Director Susan L. Decker	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1.2. Elect Director Kenneth D. Denman	For	
	Resolution 1.3. Elect Director Richard A. Galanti	For	
	Resolution 1.4. Elect Director W. Craig Jelinek	For	
	Resolution 1.5. Elect Director Sally Jewell	For	

	Resolution 1.6. Elect Director Charles T. Munger	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Too many other time commitments;CHRB concerns
	Resolution 1.7. Elect Director Jeffrey S. Raikes	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Diversity issues
	Resolution 2. Ratify KPMG LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
GRAFTON GROUP PLC EGM 21/01/2021 Ireland	Resolution 1. Approve Migration of the Migrating Shares to the Euroclear System	For	
	Resolution 2. Adopt New Articles of Association Re: Migration	For	
	Resolution 3. Authorise Company to Take All Actions to Implement the Migration	For	
	Resolution 4. Adopt New Articles of Association Re: Article 5	For	
	Resolution 5. Approve Capital Reorganisation	For	
	Resolution 6. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
Henderson Far East Income LTD GBP AGM 21/01/2021 Jersey	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For	

	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Re-elect John Russell as Director	For (Exceptional)	Under normal circumstances we would not be able to support as this director is not considered independent (due to having served on the board for a significant amount of time) and the board comprises more than one non-independent director. However, as the search for the Board Chair's successor was put on hold due to the uncertainty brought by the pandemic, we will support at this time but keep our position under review.
	Resolution 5. Re-elect Julia Chapman as Director	For	
	Resolution 6. Re-elect Timothy Clissold as Director	For	
	Resolution 7. Re-elect Nicholas George as Director	For	
	Resolution 8. Re-elect David Mashiter as Director	For (Exceptional)	Under normal circumstances we would not be able to support as this director is not considered independent (due to having served on the board for a significant amount of time) and the board comprises more than one non-independent director. In this case, David Mashiter intended to resign from the Board during the financial year under review. However, due to the uncertainty brought by the pandemic, the Board Chair, with the support of the full Board asked him to remain on the Board. As such, we will support at this time but keep our position under review.
	Resolution 9. Ratify KPMG Channel Islands Limited as Auditors	For	

	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Approve Dividend Policy	For	
	Resolution 12. Authorise the Company to Hold Shares It Repurchases as Treasury Shares	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Adopt New Articles of Association	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
Hyve Group PLC AGM 21/01/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Re-elect Richard Last as Director	Against	• Too many other time commitments;Diversity issues
	Resolution 3. Re-elect Nicholas Backhouse as Director	For	
	Resolution 4. Re-elect Sharon Baylay as Director	For	
	Resolution 5. Elect John Gulliver as Director	For	
	Resolution 6. Re-elect Stephen Puckett as Director	For	
	Resolution 7. Re-elect Mark Shashoua as Director	For	
	Resolution 8. Reappoint BDO LLP as Auditors	For	
	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 10. Approve Remuneration Report	For	
	Resolution 11. Authorise Issue of Equity	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 15. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
	Resolution 16. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
INTUIT INC. AGM 21/01/2021 United States	Resolution 1a. Elect Director Eve Burton	For	
	Resolution 1b. Elect Director Scott D. Cook	For	
	Resolution 1c. Elect Director Richard L. Dalzell	For	
	Resolution 1d. Elect Director Sasan K. Goodarzi	For	
	Resolution 1e. Elect Director Deborah Liu	For	
	Resolution 1f. Elect Director Tekedra Mawakana	For	
	Resolution 1g. Elect Director Suzanne Nora Johnson	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 1h. Elect Director Dennis D. Powell	Against	<ul style="list-style-type: none"> Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1i. Elect Director Brad D. Smith	For (Exceptional)	Under normal circumstances we would have voted against the re-election of this director to reflect our concerns that, in aggregate they have too many board commitments. However, we have exceptionally supported their re-election given they are the executive director of this company. Instead, our default position would be to vote against their election as a non-executive at their other companies.
	Resolution 1j. Elect Director Thomas Szkutak	For	
	Resolution 1k. Elect Director Raul Vazquez	For	
	Resolution 1l. Elect Director Jeff Weiner	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditors	Against	<ul style="list-style-type: none"> Auditor tenure
Event	Resolution	Vote Action	Voting Reason
Kenmare Resources Plc EGM 21/01/2021 Ireland	Resolution 1. Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	For	
	Resolution 2. Adopt New Articles of Association	For	

	Resolution 3. Authorise Company to Take All Actions to Implement the Migration	For	
Event	Resolution	Vote Action	Voting Reason
MELROSE INDUSTRIES PLC EGM 21/01/2021 United Kingdom	Resolution 1. Approve Employee Share Plan	For (Exceptional)	<p>Under normal circumstances we would have not supported the Share Plan as there is a possibility of significant levels of reward based on share price targets that effectively start below what the share price was pre the Covid-19 pandemic. Specifically, participants will be eligible to receive a proportion of 7.5% of the total excess value created for shareholders above a 5% annual charge, measured at the end of a three-year performance period commencing on 31 May 2020 (when the share price was below 120p). The strike price is 170 pence, with the effective entry price consequently being 146.85 pence (start price less the charge rate). However, we have exceptionally supported the Plan as it is in keeping with what has worked for Melrose for a number of years (which in principle, has been aligned with shareholder interests) to support its 'Buy, Improve, Sell' strategy, and importantly, the new plan includes some additional safeguards that work to reduce the maximum potential outcomes for the executives. For example as a result of consultation with shareholders, Melrose has increased the strike price to 170p (was initially proposed at 150p) and that, contrary to the expectation of the market, if the aerospace sector rebounds to the extent that sales substantially return to 2019 levels, a further adjustment will be made to make the plan even more stretching. Also, the inclusion of the annual rolling cap means that participants would reach their cap (in terms of maximum number of shares) at approximately 260 pence, c.</p>

	Resolution 2. Approve Amendments to the Remuneration Policy	For (Exceptional)	Under normal circumstances we would have not supported the new Policy as there is a possibility of significant levels of reward under the new Share Plan based on share price targets that effectively start below what the share price was pre the Covid-19 pandemic. However, we have exceptionally supported the Policy as the new Share Plan is in keeping with what has worked for Melrose for a number of years (which in principle, has been aligned with shareholder interests) to support its 'Buy, Improve, Sell' strategy, and importantly, the new plan includes some additional safeguards that work to reduce the maximum potential outcomes for the executives. Further, all the other elements in the Melrose executive remuneration structure are deliberately set well below the lower quartile of its FTSE 100 peers, which means the management team is otherwise one of the lowest paid in the FTSE100 (i.e if there is limited shareholder value created). However, we have made the company aware that it failing to introduce a monetary cap could still result in the vesting of excessive awards, which would therefore put the emphasis on the remuneration committee to exercise discretion to scale back awards. We did not support the remuneration report in 2018 due to concerns over vesting outcomes / overall quantum and will have no hesitation to do the same in 2023 and for subsequent remuneration reports if such concerns exist.
Event	Resolution	Vote Action	Voting Reason
OCEANWIDE HOLDINGS CO LTD EGM 21/01/2021 China	Resolution 1. Approve Sale of Assets	For	
Event	Resolution	Vote Action	Voting Reason

SAUDI ELECTRICITY CO EGM 21/01/2021 Saudi Arabia	Resolution 1. Elect Members of Audit Committee, Approve its Charter and Remuneration of Its Members	Against	
	Resolution 2. Approve Related Party Transactions Re: The National Commercial Bank	For	
	Resolution 3. Approve Related Party Transactions Re: Gulf International Bank	For	
Event	Resolution	Vote Action	Voting Reason
SHANDONG GOLD-MINING CO LTD EGM 21/01/2021 China	Resolution 1. Approve Changes of Registered Capital	For	
	Resolution 2. Amend Articles of Association	For	
	Resolution 1. Approve Changes of Registered Capital	For	
	Resolution 2. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI RAAS BLOOD PRODUCTS CO LTD EGM 21/01/2021 China	Resolution 1. Approve Related Party Transaction in Connection to Signing of Exclusive Agency Agreement	For	
Event	Resolution	Vote Action	Voting Reason
SHENZHEN SALUBRIS PHARMACEUTICALS CO LTD EGM 21/01/2021 China	Resolution 1. Approve Employee Share Purchase Plan (Draft) and Summary	For	
	Resolution 2. Approve Authorization of Board to Handle All Related Matters	For	

	Resolution 3. Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	
Event	Resolution	Vote Action	Voting Reason
Venustech Group Inc. Class A EGM 21/01/2021 China	Resolution 1. Approve Use of Idle Raised Funds for Investment in Financial Products	For	
	Resolution 2. Amend Management System of Raised Funds	For	
	Resolution 3. Amend Management System for Providing External Guarantees	For	
	Resolution 4.1. Elect Liu Junyan as Independent Director	For	
	Resolution 4.2. Elect Zhang Xiaoting as Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
XIAMEN INTRETECH INC EGM 21/01/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
	Resolution 4. Amend Measures for the Administration of Loans for the Purchase of Houses by Employees	For	
	Resolution 5. Approve Use of Idle Raised Funds and Own Funds for Cash Management	Against	

	Resolution 6. Approve Development of Forward Foreign Exchange Settlement and Sale Business	For	
Event	Resolution	Vote Action	Voting Reason
AIRPORT CITY LTD EGM 20/01/2021 Israel	Resolution 1. Amend Articles Re: Exemption Agreement	For	
	Resolution 2. Approve Amendment to Compensation Policy for the Directors and Officers of the Company	For	
	Resolution 3. Approve Liability Insurance Group Policy to Directors/Officers Who Are Not Controller and Its Extension from time to time	For	
	Resolution 4. Approve Liability Insurance Group Policy to Directors/Officers Who Are Controller and Its Extension from time to time	For	
	Resolution 5. Approve Liability Insurance Policy to Preal Attias, CEO	For	
	Resolution 6. Approve Amendments to Indemnification Agreement to Directors/Officers Who Are Not Controller	For	
	Resolution 7. Approve Indemnification Agreements to Directors/Officers Who Are Controller	For	

	Resolution 8. Approve Amendments to Indemnification Agreement to Preal Attias, CEO	For	
	Resolution 9. Approve Amendments to Exemption Agreements to Directors/Officers Who Are Controller	For	
Event	Resolution	Vote Action	Voting Reason
D R HORTON INC AGM 20/01/2021 United States	Resolution 1a. Elect Director Donald R. Horton	Against	• Lack of independence on Board;Non-independent Chairman
	Resolution 1b. Elect Director Barbara K. Allen	For	
	Resolution 1c. Elect Director Brad S. Anderson	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director Michael R. Buchanan	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1e. Elect Director Michael W. Hewatt	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 1f. Elect Director Maribess L. Miller	Against	• Diversity issues
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	For	
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
DIPLOMA PLC AGM 20/01/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	

	Resolution 3. Re-elect John Nicholas as Director	Against	• Diversity issues
	Resolution 4. Re-elect Johnny Thomson as Director	For	
	Resolution 5. Elect Barbara Gibbes as Director	For	
	Resolution 6. Re-elect Andy Smith as Director	For	
	Resolution 7. Re-elect Anne Thorburn as Director	For	
	Resolution 8. Elect Geraldine Huse as Director	For	
	Resolution 9. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 10. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 11. Approve Remuneration Report	Against	• Inadequate response despite low support at last AGM; Inappropriate discretionary payments
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Adopt New Articles of Association	For	

	Resolution 17. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
Edinburgh Worldwide Investment Trust AGM 20/01/2021 SCOTLAND	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Henry Strutt as Director	Against	• Diversity issues
	Resolution 4. Re-elect Donald Cameron as Director	Against	• Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee

	Resolution 5. Re-elect William Ducas as Director	For (Exceptional)	This director is not independent (due to having served on the board for a significant amount of time) and the board comprises more than one non-independent director. We believe that investment trusts should ideally comprise solely of independent directors (we will accept one exception). In assessing independence of directors we acknowledge the AIC's code does not recommend that long serving directors should be prevented from being considered independent, but we believe that lengthy service can compromise the independence of the director. In this case, we are making an exception because William Ducas will retire from the Board by the end of June 2021. William Ducas intended to retire from the Board during the year under review. However, due to the restrictions imposed because of COVID-19, the Board has been unable to meet face-to-face following the appointment of the two new NEDs. In these circumstances the Board decided, in the interests of continuity, for William Ducas to remain on the Board until such time as it is possible to resume face-to-face meetings.
	Resolution 6. Re-elect Helen James as Director	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board; Not independent and member of audit/remuneration committee
	Resolution 7. Re-elect Mungo Wilson as Director	For	
	Resolution 8. Elect Caroline Roxburgh as Director	For	
	Resolution 9. Elect Jonathan Simpson-Dent as Director	For	

	Resolution 10. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 11. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 12. Authorise Issue of Equity	For	
	Resolution 13. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 14. Authorise Market Purchase of Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
FRASERS LOGISTICS & COMMERCIAL TRUST AGM 20/01/2021 Singapore	Resolution 1. Adopt Report of the Trustee, Statement by the Manager, and Audited Financial Statements	For	
	Resolution 2. Approve KPMG LLP as Auditors and Authorize Manager to Fix Their Remuneration	For	

	Resolution 3. Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For (Exceptional)	Under normal circumstances we would have voted against this authority as it would enable the Board to issue the equivalent of x% of the share capital without respecting pre-emption rights. To ensure reasonable protection of shareholders, given the dilutive effect of such authorities, we have a strong preference for general authorities, which do not apply pre-emption or priority rights, to be limited to no more than 10%, unless a clear justification and strategic rationale is provided to shareholders. However, on this occasion, we feel that we could be limiting the ability for the company to manoeuvre. Real Estate Investment Trusts (REITs) pay out the majority of their income as dividends to remain tax efficient. This means they are not cash rich and will need to come to the market generally when they want to expand their portfolio. We expect the business to do accretive transactions, benefiting shareholder returns. As such, we are comfortable in voting in favour of this occasion.
Event	Resolution	Vote Action	Voting Reason
GUOTAI JUNAN INTERNATIONAL HOLDINGS LTD EGM 20/01/2021 Hong Kong	Resolution 1. Approve New Master Agreement, Proposed Annual Caps and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
HBIS CO LTD EGM 20/01/2021 China	Resolution 1. Approve Capital Injection	For	
	Resolution 2. Approve Company's Eligibility for Renewable Corporate Bond Issuance	For	
	Resolution 3.1. Approve Issue Size	For	

	Resolution 3.2. Approve Issue Manner and Target Subscribers	For	
	Resolution 3.3. Approve Bond Maturity	For	
	Resolution 3.4. Approve Bond Interest Rate and Method of Determination	For	
	Resolution 3.5. Approve Use of Proceeds	For	
	Resolution 3.6. Approve Underwriting Manner	For	
	Resolution 3.7. Approve Listing Exchange	For	
	Resolution 3.8. Approve Guarantee Matters	For	
	Resolution 3.9. Approve Guarantee Measures for Bond Repayment	For	
	Resolution 3.10. Approve Authorization of the Board to Handle All Related Matters	For	
	Resolution 3.11. Approve Resolution Validity Period	For	
Event	Resolution	Vote Action	Voting Reason
LBX PHARMACY CHAIN JSC EGM 20/01/2021 China	Resolution 1. Approve Equity Acquisition	For	
	Resolution 2. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
Majedie Investments PLC AGM 20/01/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	

	Resolution 3. Approve Remuneration Policy	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Elect Christopher Getley as Director	For	
	Resolution 6. Elect Richard Killingbeck as Director	For	
	Resolution 7. Re-elect Jane Lewis as Director	For	
	Resolution 8. Re-elect Mark Little as Director	For	
	Resolution 9. Re-elect William Barlow as Director	For	
	Resolution 10. Re-elect David Henderson as Director	Abstain	
	Resolution 11. Reappoint Ernst & Young LLP as Auditors	For	
	Resolution 12. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	

	Resolution 17. Adopt New Articles of Association	For (Exceptional)	Under normal circumstances, we would have voted against the proposed amendments as they appeared to provide the possibility for virtual-only shareholder meetings. In light of the current global health pandemic, there is a clear case for greater flexibility on meeting format but yet, the Company's disclosures had not committed to reverting to a physical or a 'hybrid' format (i.e. where both physical and electronic facilities are provided) in the future, which we consider as an important shareholder right. However, upon engagement with the Company, it clarified that nothing in the revised Articles of Association will prevent it from holding physical general meetings and equally as important, the Company has every intention of holding a physical meeting whenever possible.
Event	Resolution	Vote Action	Voting Reason
MOTHERSON SUMI SYSTEMS LTD EGM 20/01/2021 India	Resolution 1. Approve Pledging of Assets for Debt	For	
Event	Resolution	Vote Action	Voting Reason
RESIDENTIAL SECURE INCOME PLC AGM 20/01/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Non-Execs receive pay other than fees
	Resolution 3. Re-elect Robert Whiteman as Director	For	
	Resolution 4. Re-elect Robert Gray as Director	For	
	Resolution 5. Re-elect John Carleton as Director	For	

	Resolution 6. Elect Elaine Bailey as Director	For	
	Resolution 7. Reappoint BDO LLP as Auditors	For	
	Resolution 8. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 9. Approve Dividend Policy	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 13. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
SHANGHAI PUTAILAI NEW ENERGY TECHNOLOGY CO LTD EGM 20/01/2021 China	Resolution 1. Approve Credit Line Application	For	
	Resolution 2. Approve Provision of Guarantee	For	
	Resolution 3. Approve Daily Related Party Transaction	For	
	Resolution 4. Approve Use of Funds for Cash Management	Against	
	Resolution 5. Approve Change in the Implementation Subject and Implementation Location of Raised Funds Investment Project	For	
	Resolution 6. Approve External Investment and Related Party Transaction	For	

	Resolution 7. Amend Articles of Association	Against	• Lack of disclosure
Event	Resolution	Vote Action	Voting Reason
Shufersal Ltd Class B AGM 20/01/2021 Israel	Resolution 2. Reappoint Kesselman & Kesselman as Auditors and Report on Fees Paid to the Auditor	Against	• Poor disclosure
	Resolution 3.1. Reelect Yaki Yacov Vadmani as Director	Abstain	• Non-independent Chairman
	Resolution 3.2. Reelect Ayelet Ben Ezer as Director	For	
	Resolution 3.3. Reelect Ran Gottfried as Director	For	
	Resolution 3.4. Reelect Yoav Chelouche as Director	Against	• Too many other time commitments
Event	Resolution	Vote Action	Voting Reason
TOPPS TILES PLC AGM 20/01/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	For	
	Resolution 3. Re-elect Darren Shapland as Director	For	
	Resolution 4. Re-elect Robert Parker as Director	For	
	Resolution 5. Re-elect Claire Tiney as Director	For	
	Resolution 6. Re-elect Keith Down as Director	For	
	Resolution 7. Elect Stephen Hopson as Director	For	
	Resolution 8. Reappoint PricewaterhouseCoopers LLP as Auditors	For	

	Resolution 9. Authorise Board to Fix Remuneration of Auditors	For	
	Resolution 10. Authorise Issue of Equity	For	
	Resolution 11. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 12. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 13. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 14. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
WH SMITH PLC AGM 20/01/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Report	Against	• Undue ratcheting up of pay
	Resolution 3. Approve US Employee Stock Purchase Plan	For	
	Resolution 4. Re-elect Carl Cowling as Director	For	
	Resolution 5. Elect Nicky Dulieu as Director	For	
	Resolution 6. Re-elect Annemarie Durbin as Director	For	
	Resolution 7. Re-elect Simon Emeny as Director	For	
	Resolution 8. Re-elect Robert Moorhead as Director	For	

	Resolution 9. Re-elect Henry Staunton as Director	For (Exceptional)	Under normal circumstances we would have concerns with the lack of ethnic diversity on the Board. However, we note that the Company has set out a demonstrable action plan to increase the level of minority representation on Board and we are happy to keep our stance under review at this time. With respect to female directors, we recognise that historically women represented 33% of the Board but recent board changes have meant that this number has fallen below 33%.
	Resolution 10. Re-elect Maurice Thompson as Director	For	
	Resolution 11. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 12. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 13. Authorise EU Political Donations and Expenditure	For	
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	

	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
WINGTECH TECHNOLOGY CO LTD EGM 20/01/2021 China	Resolution 1. Approve Amendments to Articles of Association to Expand Business Scope	For	
Event	Resolution	Vote Action	Voting Reason
ZHEJIANG EXPRESSWAY CO LTD EGM 20/01/2021 China	Resolution 1. Approve Issuance of Senior Notes and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
BANK OF IRELAND GROUP PLC EGM 19/01/2021 Ireland	Resolution 1. Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	For	
	Resolution 2. Adopt New Articles of Association	For	
	Resolution 3. Authorise Company to Take All Actions to Implement the Migration	For	
Event	Resolution	Vote Action	Voting Reason
BBMG CORP EGM 19/01/2021 China	Resolution 1. Amend Articles of Association	For	
	Resolution 2.1. Elect Jiang Yingwu as Director	For	
Event	Resolution	Vote Action	Voting Reason
EDP - ENERGIAS DE PORTUGAL SA EGM 19/01/2021 Portugal	Resolution 1. Approve Statement on Remuneration Policy Applicable to Executive Board	Against	• Pay too short term focussed; Too much discretion; Lack of disclosure; Lack of performance linkage
	Resolution 2. Elect Executive Board	Abstain	• Directors bundled under single resolution

Event	Resolution	Vote Action	Voting Reason
Eidos Therapeutics Inc EGM 19/01/2021 United States	Resolution 1. Approve Merger Agreement	For	
	Resolution 2. Advisory Vote on Golden Parachutes	For	
	Resolution 3. Adjourn Meeting	For	
Event	Resolution	Vote Action	Voting Reason
ENGIE BRASIL ENERGIA SA EGM 19/01/2021 Brazil	Resolution 1. Amend Articles Re: Increase Number of Statutory Executives from Seven to Eight Members	For	
Event	Resolution	Vote Action	Voting Reason
FLUTTER ENTERTAINMENT PLC EGM 19/01/2021 Ireland	Resolution 1. Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	For	
	Resolution 2. Amend Articles of Association	For	
	Resolution 3A. Conditional upon the Adoption of Resolutions 1 and 2, Adopt New Articles of Association	For	
	Resolution 3B. Conditional upon the Adoption of Resolution 1 and Resolution 2 not being Validly Adopted, Adopt New Articles of Association	For	
	Resolution 4. Authorise Company to Take All Actions to Implement the Migration	For	
Event	Resolution	Vote Action	Voting Reason
FRASER & NEAVE HOLDINGS BHD AGM	Resolution 1. Approve Final Dividend	For	

19/01/2021 Malaysia	Resolution 2. Elect Aida binti Md Daud as Director	For	
	Resolution 3. Elect Faridah binti Abdul Kadir as Director	For	
	Resolution 4. Elect Mohd Anwar bin Yahya as Director	For	
	Resolution 5. Elect Tan Fong Sang as Director	For	
	Resolution 6. Approve Directors' Fees and Benefits	For	
	Resolution 7. Approve KPMG PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 8. Authorize Share Repurchase Program	For	
	Resolution 9. Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	
	Resolution 1. Approve the Establishment and Implementation of Employees' Grant Plan (SGP2021)	Against	• Inadequate disclosure
Event	Resolution	Vote Action	Voting Reason
G BITS NETWORK TECHNOLOGY XIAMEN CO LTD EGM 19/01/2021 China	Resolution 1. Approve Subscription to Investment Fund and Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
NEW CHINA LIFE INSURANCE CO LTD EGM	Resolution 1. Elect Xu Zhibin as Director	For	

19/01/2021 China	Resolution 1. Elect Xu Zhibin as Director	For	
Event	Resolution	Vote Action	Voting Reason
Pacific Horizon Investment Trust PLC EGM 19/01/2021 United Kingdom	Resolution 1. Authorise Issue of Equity	For	
	Resolution 2. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 3. Authorise Issue of Equity without Pre-emptive Rights (Additional Authority)	For (Exceptional)	Under normal circumstances we would have concerns with the fact that the proposed authority is in addition to the authority granted to the Directors at the 2020 AGM and in aggregate equates to c. 20% of the issued share capital. This is in excess of our 10% guideline for investment trusts. However, the Company has provided sufficient rationale for the renewal of the authority. The Company also provided a commitment that the price at which any new ordinary shares will be issued will be not less than the prevailing NAV (cum-income) per ordinary share at the time of issue plus a premium to cover the expenses of such issue.
Event	Resolution	Vote Action	Voting Reason
BANK OF CHINA LTD EGM 18/01/2021 China	Resolution 1. Elect Zhang Keqiu as Supervisor	For	
	Resolution 2. Approve 2019 Remuneration Distribution Plan for Chairman of the Board of Directors and Executive Directors	For	
	Resolution 3. Approve 2019 Remuneration Distribution Plan for Chairman of the Board of Supervisors and Shareholder Representative Supervisors	For	

	Resolution 1. Elect Zhang Keqiu as Supervisor	For	
	Resolution 2. Approve 2019 Remuneration Distribution Plan for Chairman of the Board of Directors and Executive Directors	For	
	Resolution 3. Approve 2019 Remuneration Distribution Plan for Chairman of the Board of Supervisors and Shareholder Representative Supervisors	For	
Event	Resolution	Vote Action	Voting Reason
BEZEQ ISRAELI TELECOMMUNICATION CORP LTD EGM 18/01/2021 Israel	Resolution 1. Approve Increase Registered Share Capital and Amend Articles Accordingly	For	
	Resolution 2. Approve Employment Terms of Gil Sharon, Chairman, Retroactively	Against	• Inadequate performance linkage
	Resolution 3. Approve Grant of Options to David Mizrahi, CEO	Against	• LTIs too short term focussed;Lack of performance related pay
	Resolution 4. Approve Amendments to Compensation Policy for the Directors and Officers of the Company	For	
Event	Resolution	Vote Action	Voting Reason
RSA INSURANCE GROUP PLC Court Meeting 18/01/2021 United Kingdom	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve Matters Relating to the Recommended Cash Acquisition of RSA Insurance Group plc by Regent Bidco Limited	For	

	Resolution 2. Approve Re-registration of the Company as a Private Limited Company by the Name of RSA Insurance Group Limited; Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ATLANTIA SPA EGM 15/01/2021 Italy	Resolution 1. Approve Partial and Proportional Demerger Plan of Atlantia SpA in Favor of Autostrade Concessioni e Costruzioni SpA; Amend Company Bylaws Re: Article 6	For	
Event	Resolution	Vote Action	Voting Reason
AVIC JONHON OPTRONIC TECHNOLOGY CO LTD EGM 15/01/2021 China	Resolution 1. Approve Loan and Related Party Transactions	For	
Event	Resolution	Vote Action	Voting Reason
AVICHINA INDUSTRY & TECHNOLOGY CO LTD EGM 15/01/2021 China	Resolution 1. Approve Change of Registered Capital	For	
	Resolution 2. Approve Amendments to Articles of Association and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
CHINA AVIONICS SYSTEMS CO LTD EGM 15/01/2021 China	Resolution 1. Approve to Sign the Framework Agreement for the Purchase and Sale of Products and Raw Materials	For	

	Resolution 2. Approve Signing of Comprehensive Service Framework Agreement	For	
	Resolution 3. Approve Signing of Financial Services Framework Agreement	Against	
Event	Resolution	Vote Action	Voting Reason
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD EGM 15/01/2021 China	Resolution 1. Amend Working System for Independent Directors	For	
	Resolution 2. Approve Share Repurchase of Performance Share Incentive Objects	For	
	Resolution 3. Approve Signing of Comprehensive Service Framework Agreement	For	
	Resolution 4. Approve Signing of Financial Services Framework Agreement	Against	
Event	Resolution	Vote Action	Voting Reason
Concho Resources Inc. EGM 15/01/2021 United States	Resolution 1. Approve Merger Agreement	For	
	Resolution 2. Advisory Vote on Golden Parachutes	Against	• Automatic vesting of LTI awards;Severance provisions exceed guidelines
Event	Resolution	Vote Action	Voting Reason
CONOCOPHILLIPS EGM 15/01/2021 United States	Resolution 1. Issue Shares in Connection with Merger	For	
Event	Resolution	Vote Action	Voting Reason
FUYAO GLASS INDUSTRY GROUP CO LTD EGM 15/01/2021 China	Resolution 1. Approve Remuneration of Directors	For	
	Resolution 2. Approve Remuneration of Supervisors	For	

	Resolution 3.01. Elect Cho Tak Wong as Director	Against	• Member of certain sub-committees which is inappropriate;Non-independent Chairman
	Resolution 3.02. Elect Tso Fai as Director	For	
	Resolution 3.03. Elect Ye Shu as Director	For	
	Resolution 3.04. Elect Chen Xiangming as Director	For	
	Resolution 3.05. Elect Zhu Dezhen as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 3.06. Elect Wu Shinong as Director	For	
	Resolution 4.01. Elect Cheung Kit Man Alison as Director	For	
	Resolution 4.02. Elect Liu Jing as Director	For	
	Resolution 4.03. Elect Qu Wenzhou as Director	For	
	Resolution 5.01. Elect Ma Weihua as Supervisor	For	
	Resolution 5.02. Elect Chen Mingsen as Supervisor	For	
	Resolution 1. Approve Remuneration of Directors	For	
	Resolution 2. Approve Remuneration of Supervisors	For	
	Resolution 3.01. Elect Cho Tak Wong as Director	Against	• Member of certain sub-committees which is inappropriate;Non-independent Chairman
	Resolution 3.02. Elect Tso Fai as Director	For	
	Resolution 3.03. Elect Ye Shu as Director	For	

	Resolution 3.04. Elect Chen Xiangming as Director	For	
	Resolution 3.05. Elect Zhu Dezhen as Director	Against	• Not independent and member of audit/remuneration committee
	Resolution 3.06. Elect Wu Shinong as Director	For	
	Resolution 4.01. Elect Cheung Kit Man Alison as Director	For	
	Resolution 4.02. Elect Liu Jing as Director	For	
	Resolution 4.03. Elect Qu Wenzhou as Director	For	
	Resolution 5.01. Elect Ma Weihua as Supervisor	For	
	Resolution 5.02. Elect Chen Mingsen as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason
GCL SYSTEM INTEGRATION TECHNOLOGY CO LTD EGM 15/01/2021 China	Resolution 1. Approve Signing of Project Investment Agreement	For	
	Resolution 2. Approve Equity Transfer Agreement	For	
	Resolution 3. Approve Equity Transfer and Capital Reduction	For	
Event	Resolution	Vote Action	Voting Reason
GREAT WALL MOTOR CO LTD EGM 15/01/2021 China	Resolution 1. Approve Plan for Registration and Issuance of Super Short-Term Commercial Papers	For	
	Resolution 1. Approve Plan for Registration and Issuance of Super Short-Term Commercial Papers	For	
Event	Resolution	Vote Action	Voting Reason

GUANGZHOU WONDFO BIOTECH CO LTD EGM 15/01/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed;Performance awards to non-execs
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Performance awards to non-execs
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Performance awards to non-execs
Event	Resolution	Vote Action	Voting Reason
LINGYI ITECH GUANGDONG CO EGM 15/01/2021 China	Resolution 1. Approve Draft and Summary of Stock Option and Performance Share Incentive Plan	Against	• LTIs too short term focussed
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed
	Resolution 4. Approve Cancellation of Stock Options as well as Repurchase and Cancellation of Performance Shares	For	
	Resolution 5. Approve Additional Provision of Guarantee	For	
	Resolution 6. Approve Derivative Commodity Trading Business Management System	For	
	Resolution 7. Approve Increase of Foreign Exchange Derivatives Trading Business	For	
Event	Resolution	Vote Action	Voting Reason

OCEANWIDE HOLDINGS CO LTD EGM 15/01/2021 China	Resolution 1. Approve Guarantee Provision Plan	For	
	Resolution 2. Approve Related-party Transaction in Connection to Application of Financing	For	
Event	Resolution	Vote Action	Voting Reason
Saracen Mineral Holdings Limited Court Meeting 15/01/2021 Australia	Resolution 1. Approve Scheme of Arrangement in Relation to the Proposed Acquisition of the Company by Northern Star Resources Ltd	Abstain	• Uncertain whether transaction is positive or negative
Event	Resolution	Vote Action	Voting Reason
SDIC POWER HOLDINGS CO LTD EGM 15/01/2021 China	Resolution 1. Elect Zhang Wenping as Non-Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
SPRING AIRLINES CO LTD EGM 15/01/2021 China	Resolution 1. Approve Employee Share Purchase Plan (Draft) and Summary	For	
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	For	
	Resolution 3. Approve Authorization of the Board to Handle All Matters	For	
	Resolution 4. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
AA Plc Court Meeting	Resolution 1. Approve Scheme of Arrangement	For	

14/01/2021 United Kingdom	Resolution 1. Approve the Recommended Cash Acquisition by Basing Bidco Limited of AA plc; Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
Baillie Gifford Shin Nippon PLC EGM 14/01/2021 SCOTLAND	Resolution 1. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
C&C GROUP PLC EGM 14/01/2021 Ireland	Resolution 1. Approve Migration of the Migrating Shares to Euroclear Bank's Central Securities Depository	For	
	Resolution 2. Adopt New Articles of Association	For	
	Resolution 3. Authorise Company to Take All Actions to Implement the Migration	For	
Event	Resolution	Vote Action	Voting Reason
CAPITA PLC EGM 14/01/2021 United Kingdom	Resolution 1. Approve Disposal of Capita's Education Software Solutions Business	For	
Event	Resolution	Vote Action	Voting Reason
CHINA CITIC BANK CORP LTD EGM 14/01/2021 China	Resolution 1. Elect Li Rong as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason

FUTURE PLC EGM 14/01/2021 United Kingdom	Resolution 1. Approve Matters Relating to the Acquisition of Goco Group Plc	For	
Event	Resolution	Vote Action	Voting Reason
GIGADEVICE SEMICONDUCTOR BEIJING INC EGM 14/01/2021 China	Resolution 1. Approve Draft and Summary of Stock Options and Performance Share Incentive Plan	Against	• LTIs too short term focussed;Performance awards to non-execs
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Performance awards to non-execs
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Performance awards to non-execs
	Resolution 4. Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
GoCo Group Plc Court Meeting 14/01/2021 United Kingdom	Resolution 1. Approve Scheme of Arrangement	For	
	Resolution 1. Approve Cash and Share Offer for GoCo Group plc by Future plc	For	
Event	Resolution	Vote Action	Voting Reason
ICG LONGBOW SENIOR SECURED UK PROPERTY DEBT INVESTMENTS LTD EGM 14/01/2021 Guernsey	Resolution 1. Approve the New Investment Objective and Investment Policy of the Company	For	
Event	Resolution	Vote Action	Voting Reason
JINKE PROPERTY GROUP CO LTD EGM 14/01/2021 China	Resolution 1. Approve Cancellation of Guarantee for Participation in Real Estate Project Company and New Guarantee	For	

	Resolution 2. Approve Use of Surplus Funds of Subsidiary by the Company and its Partners According to Shareholding Equity	For	
Event	Resolution	Vote Action	Voting Reason
JPMorgan Japanese Investment Trust AGM 14/01/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Remuneration Policy	For (Exceptional)	Under normal circumstances we would have voted against as the policy allows for the payment of additional fees. However we are exceptionally supporting as there is no evidence of the Company paying additional fees in prior years.
	Resolution 3. Approve Remuneration Report	For	
	Resolution 4. Approve Final Dividend	For	
	Resolution 5. Re-elect Stephen Cohen as Director	For	
	Resolution 6. Elect Yoko Dochi as Director	For	
	Resolution 7. Re-elect Sir Stephen Gomersall as Director	For	
	Resolution 8. Re-elect Sally Macdonald as Director	For	
	Resolution 9. Re-elect George Olcott as Director	For	
	Resolution 10. Re-elect Christopher Samuel as Director	For	
	Resolution 11. Reappoint PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 12. Authorise Board to Fix Remuneration of Auditors	For	

	Resolution 13. Authorise Issue of Equity	For	
	Resolution 14. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 15. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 16. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
MICRON TECHNOLOGY INC AGM 14/01/2021 United States	Resolution 1a. Elect Director Richard M. Beyer	For	
	Resolution 1b. Elect Director Lynn A. Dugle	For	
	Resolution 1c. Elect Director Steven J. Gomo	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 1d. Elect Director Mary Pat McCarthy	For	
	Resolution 1e. Elect Director Sanjay Mehrotra	For	
	Resolution 1f. Elect Director Robert E. Switz	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1g. Elect Director MaryAnn Wright	For	
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
	Resolution 3. Amend Omnibus Stock Plan	For	
	Resolution 4. Ratify PricewaterhouseCoopers LLP as Auditors	Against	• Concerns over level or type of non-audit fees;Auditor tenure
Event	Resolution	Vote Action	Voting Reason

WANHUA CHEMICAL GROUP CO LTD EGM 14/01/2021 China	Resolution 1. Approve Transfer of Equity and Fundraising Projects	For	
Event	Resolution	Vote Action	Voting Reason
AB DYNAMICS PLC AGM 13/01/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	Against	• Remuneration concerns and no Rem Report vote
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Elect Richard Elsy as Director	For	
	Resolution 4. Elect Louise Evans as Director	For	
	Resolution 5. Re-elect Anthony Best as Director	For	
	Resolution 6. Reappoint Crowe U.K. LLP as Auditors and Authorise Their Remuneration	For	
	Resolution 7. Authorise Issue of Equity	For	
	Resolution 8. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
CHONGQING BREWERY CO EGM 13/01/2021 China	Resolution 1. Approve Adjustment on Remuneration of Auditor	Against	• Poor disclosure
	Resolution 2. Approve Adjustment on Daily Related Party Transaction	For	
	Resolution 3. Approve Daily Related Party Transaction	For	
	Resolution 4. Approve Investment in Short-Term Financial Products	Against	

	Resolution 5. Approve Amendments to Articles of Association	For	
	Resolution 6. Amend Rules and Procedures Regarding General Meetings of Shareholders	For	
	Resolution 7. Amend Rules and Procedures Regarding Meetings of Board of Directors	For	
	Resolution 8. Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	
	Resolution 9. Amend Working System for Independent Directors	Against	• Lack of disclosure
	Resolution 10. Amend Management System for Providing External Guarantees	Against	• Lack of disclosure
	Resolution 11.1. Elect Philip A. Hodges as Non-Independent Director	For	
	Resolution 11.2. Elect Ulrik Andersen as Non-Independent Director	For	
Event	Resolution	Vote Action	Voting Reason
CTS EVENTIM AG & CO KGAA EGM 13/01/2021 Germany	Resolution 1. Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 800 Million; Approve Creation of EUR 19.2 Million Pool of Capital to Guarantee Conv	Against	• Duration of authority too long

	Resolution 2. Approve Creation of EUR 19.2 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Against	• Duration of authority too long
Event	Resolution	Vote Action	Voting Reason
JOINTOWN PHARMACEUTICAL GROUP CO LTD EGM 13/01/2021 China	Resolution 1. Approve Application for Comprehensive Credit Plans	For	
	Resolution 2. Approve Application of Comprehensive Credit Lines and Guarantee Provision	Against	
	Resolution 3. Approve Issuance of Accounts Receivable Asset Securitization Products	For	
	Resolution 4. Approve Use Temporary Idle Funds to Entrust Financial Management	Against	
	Resolution 5. Approve Amendments to Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
LEO GROUP CO LTD EGM 13/01/2021 China	Resolution 1. Approve Guarantee Provision Plan	For	
	Resolution 2. Approve Credit Scale and External Guarantees	For	
Event	Resolution	Vote Action	Voting Reason
VEEVA SYSTEMS INC EGM 13/01/2021 United States	Resolution 1. Approve Conversion to Delaware Public Benefit Corporation	For	
	Resolution 2. Declassify the Board of Directors	For	
Event	Resolution	Vote Action	Voting Reason

YUAN LONGPING HIGH-TECH AGRICULTURE CO LTD EGM 13/01/2021 China	Resolution 1. Approve Change of Registered Address and Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
CARRS GROUP PLC AGM 12/01/2021 United Kingdom	Resolution 1. Accept Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Final Dividend	For	
	Resolution 3. Re-elect Peter Page as Director	For (Exceptional)	Under normal circumstances, we would have concerns with the re-election of the Board Chair on account of our ongoing concerns over the lack of female representation on the Board. However, exceptionally we are noting that this is the first full year since their appointment as Board Chair and a female director was appointed to the Board in October 2020.
	Resolution 4. Elect Hugh Pelham as Director	For	
	Resolution 5. Re-elect Neil Austin as Director	For	
	Resolution 6. Re-elect Alistair Wannop as Director	For (Exceptional)	Under normal circumstances, we would have concerns with this individual on account of their lack of independence and continuing to be a member of the Audit and Remuneration Committees. However, on an exceptional basis we are supporting their re-election on account of the fact that they will be stepping down from the Board by next AGM and have remained on the Board to ensure continuity given the Board churn over the last two years.
	Resolution 7. Re-elect John Worby as Director	For	

	Resolution 8. Re-elect Ian Wood as Director	For	
	Resolution 9. Elect Kristen Eshak Weldon as Director	For	
	Resolution 10. Reappoint KPMG LLP as Auditors	For	
	Resolution 11. Authorise the Audit Committee to Fix Remuneration of Auditors	For	
	Resolution 12. Approve Remuneration Policy	For	
	Resolution 13. Approve Remuneration Report	Against	• Undue ratcheting up of pay; New exec on higher pay than predecessor
	Resolution 14. Authorise Issue of Equity	For	
	Resolution 15. Authorise Issue of Equity without Pre-emptive Rights	For	
	Resolution 16. Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	
	Resolution 17. Authorise Market Purchase of Ordinary Shares	For	
	Resolution 18. Authorise the Company to Call General Meeting with Two Weeks' Notice	For	
Event	Resolution	Vote Action	Voting Reason
CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LTD EGM 12/01/2021 Cayman Islands	Resolution 1. Approve New CSCECL Construction Engagement Agreement, CSCECL Construction Engagement Cap, CSC Construction Engagement Cap and Related Transactions	For	

	Resolution 1. Approve New Master Engagement Agreement, New COGO Works Caps and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
Impax Environmental Markets PLC EGM 12/01/2021 United Kingdom	Resolution 1. Authorise Issue of Equity	For	
	Resolution 2. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
JIANGSU ZHONGNAN CONSTRUCTION GROUP CO LTD EGM 12/01/2021	Resolution 1. Approve Equity Acquisition and Co-Investment	For	
	Resolution 2. Approve Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
NINESTAR CORP EGM 12/01/2021 China	Resolution 1. Elect Li Yao as Non-independent Director	For	
	Resolution 2. Approve Allowance of Directors	For	
	Resolution 3. Approve Increase in Registered Capital and Amend Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
Parsley Energy Inc. Class A EGM 12/01/2021	Resolution 1. Approve Merger Agreement	For	
	Resolution 2. Advisory Vote on Golden Parachutes	Against	• Automatic vesting of LTI awards
Event	Resolution	Vote Action	Voting Reason
PIONEER NATURAL RESOURCES COMPANY EGM 12/01/2021 United States	Resolution 1. Issue Shares in Connection with Merger	For	

Event	Resolution	Vote Action	Voting Reason
Premier Oil plc EGM 12/01/2021 United Kingdom	Resolution 1. Approve Merger Agreement	For	
	Resolution 2. Approve the Waiver of Rule 9 of the Takeover Code	For	
	Resolution 3. Authorise Issue of Equity in Connection with the Merger and Debt Restructuring	For	
	Resolution 4. Approve Share Sub-Division	For	
	Resolution 5. Authorise Issue of Equity	For	
	Resolution 6. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Merger and Debt Restructuring	For	
	Resolution 7. Authorise Issue of Equity without Pre-emptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
PUBLIC BANK BHD EGM 12/01/2021 Malaysia	Resolution 1. Approve Bonus Issue of New Ordinary Shares	For	
Event	Resolution	Vote Action	Voting Reason
SODEXO SA AGM 12/01/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	Against	• No vote on related-party transactions
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	
	Resolution 3. Approve Allocation of Income and Absence of Dividends	For	

	Resolution 4. Reelect Sophie Bellon as Director	Abstain	• Non-independent Chairman;Proposed term in office is too long
	Resolution 5. Reelect Nathalie Bellon-Szabo as Director	For	
	Resolution 6. Reelect Francoise Brougher as Director	Abstain	• Proposed term in office is too long
	Resolution 7. Elect Federico J Gonzalez Tejera as Director	Abstain	• Proposed term in office is too long
	Resolution 8. Renew Appointment of KPMG as Auditor	For	
	Resolution 9. Approve Compensation Reports of Corporate Officers	For	
	Resolution 10. Approve Compensation of Sophie Bellon, Chairman of the Board	For	
	Resolution 11. Approve Compensation of Denis Machuel, CEO	Abstain	• Lack of performance related pay
	Resolution 12. Approve Remuneration Policy of Directors	For	
	Resolution 13. Approve Remuneration Policy for Chairman of the Board	For	
	Resolution 14. Approve Remuneration Policy for CEO	Abstain	• Too much discretion
	Resolution 15. Authorize Repurchase of Up to 5 Percent of Issued Share Capital	For	
	Resolution 16. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason

UNIFIRST CORPORATION AGM 12/01/2021 United States	Resolution 1.1. Elect Director Kathleen M. Camilli	For	
	Resolution 1.2. Elect Director Michael Iandoli	Against	<ul style="list-style-type: none"> • Not independent and lack of independence on Board;Not independent and member of audit/remuneration committee
	Resolution 2. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	<ul style="list-style-type: none"> • Lack of performance related pay
	Resolution 3. Ratify Ernst & Young LLP as Auditors	For	
Event	Resolution	Vote Action	Voting Reason
LONGI GREEN ENERGY TECHNOLOGY CO LTD EGM 11/01/2021 China	Resolution 1. Approve Raised Funds Project Completion and Use Remaining Raised Funds for New Projects and Replenish Working Capital	For	
	Resolution 2. Approve Investment in the Construction of 3GW Monocrystalline Battery Project	For	
	Resolution 3. Approve Related Party Transaction	For	
	Resolution 4. Approve 2021 Financing Guarantees	For	
	Resolution 5. Approve 2021 Performance Guarantees	For	
	Resolution 6. Approve Change in Registered Capital and Amend Articles of Association	For	
	Resolution 7. Approve Credit Line from JP Morgan Chase and Provision of Guarantee to Wholly-owned Subsidiary	For	

	Resolution 8. Approve Credit Line from Hang Seng Bank and Provision of Guarantee to Wholly-owned Subsidiary	For	
	Resolution 9. Approve Provision of Guarantee for Credit Line of Subsidiary from ICBC	For	
	Resolution 10. Approve Provision of Guarantee to Taizhou Longi Leye Photovoltaic Technology Co., Ltd.	For	
	Resolution 11. Approve Provision of Guarantee to Longi (Hong Kong) Trading Co., Ltd.	For	
Event	Resolution	Vote Action	Voting Reason
OFILM GROUP CO LTD EGM 11/01/2021 China	Resolution 1. Approve Bank Credit and Guarantee Matters (1)	Against	• Lack of transparency
	Resolution 2. Approve Bank Credit and Guarantee Matters (2)	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
PREMIER FOODS PLC EGM 11/01/2021 United Kingdom	Resolution 1. Approve Cancellation of the Share Premium Account	For	
Event	Resolution	Vote Action	Voting Reason
TBEA CO LTD EGM 11/01/2021 China	Resolution 1. Approve Related Party Transaction with Xinjiang TBEA Group Co., Ltd.	For	
	Resolution 2. Approve Related Party Transaction with Xinjiang Joinworld Co., Ltd.	Against	
Event	Resolution	Vote Action	Voting Reason
TONGFU MICROELECTRONICS CO LTD EGM	Resolution 1. Approve Increase in Registered Capital	For	

11/01/2021 China	Resolution 2. Amend Articles of Association	For	
	Resolution 3. Approve Employee Share Purchase Plan	For	
	Resolution 4. Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	For	
	Resolution 5.1. Elect Shi Mingda as Non-independent Director	Against	• Member of certain sub-committees which is inappropriate;Non-independent Chairman
	Resolution 5.2. Elect Shi Lei as Non-independent Director	Against	• Member of certain sub-committees which is inappropriate
	Resolution 5.3. Elect Xia Xin as Non-independent Director	For	
	Resolution 5.4. Elect Fan Xiaoning as Non-independent Director	For	
	Resolution 5.5. Elect Zhang Haodai as Non-independent Director	For	
	Resolution 6.1. Elect Chen Xuebin as Independent Director	Against	• Diversity issues
	Resolution 6.2. Elect Liu Zhigeng as Independent Director	For	
	Resolution 6.3. Elect Yuan Xueli as Independent Director	For	
	Resolution 7.1. Elect Lyu Yumei as Supervisor	For	
	Resolution 7.2. Elect Zhang Dong as Supervisor	For	
Event	Resolution	Vote Action	Voting Reason

YUNNAN ENERGY NEW MATERIAL CO LTD EGM 11/01/2021 China	Resolution 1. Approve Guarantee Provision Plan	Against	
Event	Resolution	Vote Action	Voting Reason
ZIJIN MINING GROUP CO LTD EGM 11/01/2021 China	Resolution 1. Approve Restricted A Share Incentive Scheme for 2020 (Revised Draft) and Its Summary	Against	• LTIs too short term focussed;Performance awards to non-execs
	Resolution 2. Approve Administrative Measures for Implementation of Appraisal for the Restricted A Share Incentive Scheme for 2020	Against	• LTIs too short term focussed;Performance awards to non-execs
	Resolution 3. Authorize the Board to Deal with All Matters in Relation to the Restricted A Share Incentive Scheme for 2020	Against	• LTIs too short term focussed;Performance awards to non-execs
Event	Resolution	Vote Action	Voting Reason
APOLLO HOSPITALS ENTERPRISE LTD EGM 09/01/2021 India	Resolution 1. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
Event	Resolution	Vote Action	Voting Reason
SHREE CEMENT LTD EGM 09/01/2021 India	Resolution 1. Approve Advance Loan(s) and/or Corporate Guarantee to Company's Subsidiaries, Associates, Group Entities, and Other Person Specified	Against	
Event	Resolution	Vote Action	Voting Reason
CAIRN ENERGY PLC EGM	Resolution 1. Approve Special Dividend and Share Consolidation	For	

08/01/2021 United Kingdom	Resolution 2. Amend 2017 Long Term Incentive Plan	For	
Event	Resolution	Vote Action	Voting Reason
CARBIOS SA EGM 08/01/2021 France	Resolution 1. Appoint Business Opportunities for L Oreal Development as Censor	Against	• Generally unsupportive of censors on Board
	Resolution 2. Appoint Michelin Ventures as Censor	Against	• Generally unsupportive of censors on Board
	Resolution 3. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device
	Resolution 4. Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2.1 Million	Against	• Anti-takeover arrangements
	Resolution 5. Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 2.1 Million	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification
	Resolution 6. Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to 20 Percent of Issued Capital	Against	• Anti-takeover arrangements
	Resolution 7. Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 2.1 Million	Against	• Anti-takeover arrangements;Exceeds investor guidelines without sufficient justification

	Resolution 8. Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Against	• Exceeds investor guidelines without sufficient justification
	Resolution 9. Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	
	Resolution 10. Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 4 to 9 at EUR 2.1 Million	For	
	Resolution 11. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
	Resolution 12. Amend Article 11 of Bylaws Re: Shareholding Disclosure Thresholds	Against	• Double voting rights
	Resolution 13. Amend Article 15 of Bylaws Re: Censors	Against	• Double voting rights
	Resolution 14. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
HANGZHOU TIGERMED CONSULTING CO LTD EGM 08/01/2021 China	Resolution 1. Approve A Share Employee Share Ownership Plan (Draft) and Its Summary	For	
	Resolution 2. Approve Administrative Measures for the A Share Employee Share Ownership Plan	For	

	Resolution 3. Approve Authorization for the Board to Handle Matters in Relation to the A Share Employee Share Ownership Plan	For	
	Resolution 1. Approve Employee Share Purchase Plan (Draft) and Summary	For	
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	For	
	Resolution 3. Approve Authorization of Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
INDUS TOWERS LTD EGM 08/01/2021 India	Resolution 1. Amend Articles of Association	For	
	Resolution 2. Elect Bimal Dayal as Director	Against	• Proposed term in office is too long
	Resolution 3. Approve Appointment and Remuneration of Bimal Dayal as Managing Director & Chief Executive Officer (CEO)	Against	• Lack of disclosure; Proposed term in office is too long
Event	Resolution	Vote Action	Voting Reason
LIVZON PHARMACEUTICAL GROUP INC EGM 08/01/2021 China	Resolution 1. Approve Reorganization Framework Agreement and Related Transactions	For	
	Resolution 1. Approve Reorganization Framework Agreement and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason

MAXSCEND MICROELECTRONICS CO LTD EGM 08/01/2021 China	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Inadequate performance linkage
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Inadequate performance linkage
Event	Resolution	Vote Action	Voting Reason
SHANGHAI BAOSIGHT SOFTWARE CO LTD EGM 08/01/2021 China	Resolution 1. Approve Company's Eligibility for Acquisition by Issuance of Shares and Cash Payment as well as Related Party Transactions	Against	
	Resolution 2.1. Approve Overall Plan	Against	
	Resolution 2.2. Approve the Underlying Asset Transaction Price and Pricing Basis	Against	
	Resolution 2.3. Approve Share Type and Par Value	Against	
	Resolution 2.4. Approve Issue Manner and Target Subscribers	Against	
	Resolution 2.5. Approve Pricing Reference Date, Issue Price and Pricing Basis	Against	
	Resolution 2.6. Approve Number of Issued Shares	Against	
	Resolution 2.7. Approve Lock-up Period	Against	
	Resolution 2.8. Approve Listing Location	Against	

	Resolution 2.9. Approve Distribution Arrangement of Undistributed Earnings	Against	
	Resolution 2.10. Approve Attribution of Profit and Loss During the Transition Period	Against	
	Resolution 2.11. Approve Resolution Validity Period	Against	
	Resolution 3. Approve Report (Draft) and Summary on Company's Acquisition by Issuance of Shares and Cash Payment as well as Related Party Transactions	Against	
	Resolution 4. Approve Transaction Constitute as Related Party Transaction	Against	
	Resolution 5. Approve Signing of Conditional Supplementary Agreement with the Counterparty	Against	
	Resolution 6. Approve Transaction Complies with Article 4 of Provisions on Several Issues Regulating the Major Asset Restructuring of Listed Companies	Against	
	Resolution 7. Approve Transaction Complies with Article 11 of the Management Approach Regarding Major Asset Restructuring of Listed Companies	Against	

	Resolution 8. Approve Transaction Complies with Article 43 of the Management Approach Regarding Major Asset Restructuring of Listed Companies	Against	
	Resolution 9. Approve Transaction Does Not Constitute as Major Asset Restructure and Does Not Constitute as Restructure and Listing	Against	
	Resolution 10. Approve Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	Against	
	Resolution 11. Approve Fluctuation of Company's Stock Price Does Not Meet the Relevant Standards of Article 5 of Notice on Regulating the Information Disclosure of Listed Companies and the Behavior of Related Parties	Against	
	Resolution 12. Approve Compliance of the Relevant Entities of this Transaction Regarding the Interpretation of Article 13 of the Interim Provisions on Strengthening the Supervision of Abnormal Stock Trading Related to the Material Asset Restructuring of L	Against	

	Resolution 13. Approve Authorization of the Board to Handle All Related Matters	Against	
	Resolution 14. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Against	
	Resolution 15. Approve Relevant Audit Reports, Asset Evaluation Reports and Pro Forma Review Reports	Against	
	Resolution 16. Approve Independence of Appraiser, the Validity of Hypothesis, the Relevance of Valuation Purpose and Approach as Well as the Fairness of Pricing	Against	
	Resolution 17. Approve Basis and Fairness of Pricing for This Transaction	Against	
Event	Resolution	Vote Action	Voting Reason
SOUTHWEST SECURITIES CO LTD EGM 08/01/2021 China	Resolution 1. Approve to Appoint Auditor and Internal Control Auditor	For	
Event	Resolution	Vote Action	Voting Reason
TRIGANO SA AGM 08/01/2021 France	Resolution 1. Approve Financial Statements and Statutory Reports	For	
	Resolution 2. Approve Consolidated Financial Statements and Statutory Reports	For	

	Resolution 3. Approve Auditors' Special Report on Related-Party Transactions	For	
	Resolution 4. Approve Allocation of Income and Dividends of EUR 2.20 per Share	For	
	Resolution 5. Approve Remuneration Policy for Chairman of the Supervisory Board	For	
	Resolution 6. Approve Remuneration Policy for Members of the Supervisory Board	For	
	Resolution 7. Approve Remuneration Policy for Chairman of the Management Board	Against	• Too much discretion;Uncapped bonuses;Lack of independence on Committee;Lack of disclosure
	Resolution 8. Approve Remuneration Policy for CEOs	Against	• Too much discretion;Uncapped bonuses;Lack of independence on Committee;Lack of disclosure
	Resolution 9. Approve Remuneration Policy for Members of the Management Board	Against	• Too much discretion;Uncapped bonuses;Lack of independence on Committee;Lack of disclosure
	Resolution 10. Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 214,500	For	
	Resolution 11. Approve Compensation of Report of Corporate Officers	Against	• Lack of independence on committee;Concerns over generosity of arrangements;Inappropriate discretionary payments
	Resolution 12. Approve Compensation of Alice Cavalier Feuillet, Chairman of the Supervisory Board	For	

	Resolution 13. Approve Compensation of Francois Feuillet, Chairman of the Management Board	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Concerns over generosity of arrangements;Inappropriate discretionary payments
	Resolution 14. Approve Compensation of Marie-Helene Feuillet, CEO	For (Exceptional)	Under normal circumstances we would have voted against the CEO's remuneration as there is a lack of disclosure (such as the relatively high level of 'governance fees' without specific rationale and some discrepancies with the fees actually paid) and there are no independent directors on the Remuneration Committee. However, we have exceptionally supported as her pay is relatively modest (and she did not participate in the annual bonus or LTIP during the year).
	Resolution 15. Approve Compensation of Michel Freiche, CEO	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Concerns over generosity of arrangements;Inappropriate discretionary payments
	Resolution 16. Approve Compensation of Paolo Bicci, Management Board Member	Against	<ul style="list-style-type: none"> • Lack of independence on committee;Lack of retrospective disclosure on bonus awards;Concerns over generosity of arrangements;Inappropriate discretionary payments
	Resolution 17. Reelect Alice Cavalier Feuillet as Supervisory Board Member	Against	<ul style="list-style-type: none"> • Non-independent Chairman;Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 18. Reelect Guido Carissimo as Supervisory Board Member	Against	<ul style="list-style-type: none"> • Not independent and member of audit/remuneration committee;Proposed term in office is too long
	Resolution 19. Reelect Jean-Luc Gerard as Supervisory Board Member	Abstain	<ul style="list-style-type: none"> • Proposed term in office is too long

	Resolution 20. Reelect Francois Feuillet as Supervisory Board Member	Abstain	• Proposed term in office is too long
	Resolution 21. Elect Valerie Frohly as Supervisory Board Member	Abstain	• Proposed term in office is too long
	Resolution 22. Authorize Repurchase of Up to 9.83 Percent of Issued Share Capital	Against	• May be used as an anti-takeover device;Concerns over risk of creeping control
	Resolution 23. Renew Appointment of BM&A as Auditor	For	
	Resolution 24. Acknowledge End of Mandate of Eric Blache as Alternate Auditor and Decision to Neither Replace Nor Renew	For	
	Resolution 25. Authorize Filing of Required Documents/Other Formalities	For	
	Resolution 26. Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	
Event	Resolution	Vote Action	Voting Reason
Altice Europe NV Class A EGM 07/01/2021 Netherlands	Resolution 2.b. Approve Merger	For	
	Resolution 2.c. Approve Asset Sale	For	
	Resolution 2.d. Amend Articles of Association	For	
	Resolution 3.b. Approve Settlement of Stock Option Held by Natacha Marty	Against	• Lack of performance related pay;Inadequate change of control provisions
	Resolution 3.c. Amend Terms and Conditions of the 2016 FPPS and 2018 FPPS in Connection with the Recommended Public Offer Held by Alain Weill	Against	• Lack of performance related pay;Inadequate change of control provisions

Event	Resolution	Vote Action	Voting Reason
CHINA AEROSPACE TIMES ELECTRONICS CO LTD EGM 07/01/2021 China	Resolution 1. Approve Issuance of Super Short-term Commercial Papers	For	
Event	Resolution	Vote Action	Voting Reason
HAREL INSURANCE INVESTMENTS AND FINANCIAL SERVICES LTD EGM 07/01/2021 Israel	Resolution 1. Elect Efrat Yavetz as External Director	For	
Event	Resolution	Vote Action	Voting Reason
Manchester & London Investment Trust PLC EGM 07/01/2021 United Kingdom	Resolution 1. Authorise Issue of Equity in Connection with the Issue	Against	
	Resolution 2. Authorise Issue of Equity without Pre-emptive Rights in Connection with the Issue	Against	
	Resolution 3. Approve Matters Relating to the Allotment and Issue of New Ordinary Shares to the Related Party	Against	
Event	Resolution	Vote Action	Voting Reason
MCPHY ENERGY SA EGM 07/01/2021 France	Resolution 1. Elect Jillian Evanko as Director	Against	• Not independent and lack of independence on Board;Proposed term in office is too long;Too many other time commitments
	Resolution 2. Elect Jean-Marc Aubry as Director	Against	• Not independent and lack of independence on Board;Proposed term in office is too long
	Resolution 3. Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	

	Resolution 4. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
SHAANXI COAL INDUSTRY CO LTD EGM 07/01/2021 China	Resolution 1. Approve Shareholder Return Plan	For	
	Resolution 2. Approve Renewal of Bank Credit and Provision of Guarantee	For	
Event	Resolution	Vote Action	Voting Reason
Value & Income Trust PLC EGM 07/01/2021 SCOTLAND	Resolution 1. Adopt the Investment Objective and Policy	For	
	Resolution 2. Adopt New Articles of Association	For	
Event	Resolution	Vote Action	Voting Reason
ACUITY BRANDS INC. AGM 06/01/2021 United States	Resolution 1a. Elect Director Neil M. Ashe	For	
	Resolution 1b. Elect Director W. Patrick Battle	For	
	Resolution 1c. Elect Director Peter C. Browning	Against	• Not independent and member of audit/remuneration committee
	Resolution 1d. Elect Director G. Douglas Dillard, Jr.	For	
	Resolution 1e. Elect Director James H. Hance, Jr.	For	
	Resolution 1f. Elect Director Maya Leibman	For	
	Resolution 1g. Elect Director Laura G. O'Shaughnessy	For	
	Resolution 1h. Elect Director Dominic J. Pileggi	Against	• Poor handling of Board/sub-committee responsibilities

	Resolution 1i. Elect Director Ray M. Robinson	Against	• Not independent and member of audit/remuneration committee;Poor handling of Board/sub-committee responsibilities
	Resolution 1j. Elect Director Mary A. Winston	Against	• Too many other time commitments
	Resolution 2. Ratify Ernst & Young LLP as Auditors	For	
	Resolution 3a. Eliminate Supermajority Vote Requirement	For	
	Resolution 3b. Eliminate Supermajority Voting Provision to Remove Directors	For	
	Resolution 4. Provide Right to Call Special Meeting	For	
	Resolution 5. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Concerns over generosity of arrangements;Poor performance linkage;Concerns over generous benefits;Lack of performance related pay;Pay ratio is excessive (CEO vs employee)
Event	Resolution	Vote Action	Voting Reason
BIM BIRLESIK MAGAZALAR AS EGM 06/01/2021 Turkey	Resolution 1. Open Meeting, Elect Presiding Council of Meeting and Authorize Presiding Council to Sign Meeting Minutes	For	
	Resolution 2. Approve Special Dividend	For	
Event	Resolution	Vote Action	Voting Reason
CHINA TRANSINFO TECHNOLOGY CO LTD EGM 06/01/2021 China	Resolution 1. Approve Change in Usage of Raised Funds for Equity Acquisition	For	
Event	Resolution	Vote Action	Voting Reason

GF SECURITIES CO LTD EGM 06/01/2021 China	Resolution 1. Elect Lin Chuanhui as Director	For	
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Event	Resolution	Vote Action	Voting Reason
HAITIAN INTERNATIONAL HOLDINGS LTD EGM 06/01/2021 Cayman Islands	Resolution 1. Approve 2021 Framework Agreement, Related Annual Caps and Related Transactions	For	
Event	Resolution	Vote Action	Voting Reason
KOREAN AIR LINES CO LTD EGM 06/01/2021 South Korea	Resolution 1. Amend Articles of Incorporation	Against	• Reduction of shareholder rights and protections
Event	Resolution	Vote Action	Voting Reason
TOP GLOVE CORPORATION BHD AGM 06/01/2021 Malaysia	Resolution 1. Elect Lim Han Boon as Director	Against	• Material governance concerns;Proposed term in office is too long
	Resolution 2. Elect Rainer Althoff as Director	Against	• Material governance concerns;Proposed term in office is too long
	Resolution 3. Elect Noripah Kamso as Director	Against	• Material governance concerns;Proposed term in office is too long
	Resolution 4. Elect Norma Mansor as Director	Against	• Material governance concerns;Proposed term in office is too long
	Resolution 5. Elect Sharmila Sekarajasekaran as Director	Against	• Material governance concerns;Proposed term in office is too long
	Resolution 6. Elect Lim Andy as Director	Against	• Proposed term in office is too long;Material governance concerns
	Resolution 7. Approve Directors' Fees	For	
	Resolution 8. Approve Directors' Benefits (Excluding Directors' Fees)	For	

	Resolution 9. Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	For	
	Resolution 10. Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
	Resolution 11. Approve Lim Han Boon to Continue Office as Independent Non- Executive Director	Against	
	Resolution 12. Authorize Share Repurchase Program	For	
Event	Resolution	Vote Action	Voting Reason
ZSCALER INC AGM 06/01/2021 United States	Resolution 1.1. Elect Director Jagtar (Jay) Chaudhry	Against	• Material governance concerns;Poor handling of Board/sub- committee responsibilities;Combined CEO/Chairman
	Resolution 1.2. Elect Director Amit Sinha	Against	• Poor handling of Board/sub-committee responsibilities
	Resolution 2. Ratify PricewaterhouseCoopers LLP as Auditors	For	
	Resolution 3. Advisory Vote to Ratify Named Executive Officers' Compensation	Against	• Poor performance linkage;Concerns over generosity of arrangements
Event	Resolution	Vote Action	Voting Reason
CHINA JUSHI CO LTD EGM 05/01/2021 China	Resolution 1. Approve Extension of Implementation of Horizontal Competition Preventive Commitment	For	
Event	Resolution	Vote Action	Voting Reason

GUANGDONG HONGDA BLASTING CO LTD EGM 05/01/2021 China	Resolution 1. Approve Repurchase and Cancellation of Performance Shares	For	
	Resolution 2. Amend Articles of Association	For	
	Resolution 3. Approve Provision of Guarantee	Against	• Lack of transparency
Event	Resolution	Vote Action	Voting Reason
HONGFA TECHNOLOGY CO LTD EGM 05/01/2021 China	Resolution 1. Approve Company's Eligibility for Issuance of Convertible Bonds	For	
	Resolution 2.1. Approve Types of Securities Issued	For	
	Resolution 2.2. Approve Issue Size	For	
	Resolution 2.3. Approve Par Value and Issue Price	For	
	Resolution 2.4. Approve Bond Maturity	For	
	Resolution 2.5. Approve Bond Interest Rate	For	
	Resolution 2.6. Approve Method and Term for the Repayment of Principal and Interest	For	
	Resolution 2.7. Approve Conversion Period	For	
	Resolution 2.8. Approve Determination and Adjustment of Conversion Price	For	
	Resolution 2.9. Approve Downward Adjustment of Conversion Price	For	

	Resolution 2.10. Approve Method for Determining the Number of Shares for Conversion	For	
	Resolution 2.11. Approve Terms of Redemption	For	
	Resolution 2.12. Approve Terms of Sell-Back	For	
	Resolution 2.13. Approve Dividend Distribution Post Conversion	For	
	Resolution 2.14. Approve Issue Manner and Target Subscribers	For	
	Resolution 2.15. Approve Placing Arrangement for Shareholders	For	
	Resolution 2.16. Approve Terms of Bondholders and Bondholder Meetings	For	
	Resolution 2.17. Approve Use of Proceeds	For	
	Resolution 2.18. Approve Preservation and Management of Raised funds	For	
	Resolution 2.19. Approve Guarantee Matters	For	
	Resolution 2.20. Approve Validity Period	For	
	Resolution 3. Approve Plan on Issuance of Convertible Bonds	For	
	Resolution 4. Approve Feasibility Analysis Report on the Use of Proceeds	For	

	Resolution 5. Approve Proposal that there is No Need to Prepare a Report on Previous Usage of Raised Funds	For	
	Resolution 6. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 7. Approve Shareholder Return Plan	For	
	Resolution 8. Approve to Formulate the Bondholder Meeting Rules of the Company's Convertible Corporate Bonds	For	
	Resolution 9. Approve Authorization of the Board to Handle All Related Matters	For	
Event	Resolution	Vote Action	Voting Reason
ICL GROUP LTD EGM 05/01/2021 Israel	Resolution 1. Reelect Ruth Ralbag as External Director	For	
	Resolution 2. Approve Renewal of Management Services Agreement with Israel Corporation Ltd.	For	
	Resolution 3. Extend Exemption of Liability Insurance Policy and Indemnification Agreements to Directors/Officers Who Are Controllers.	For	
Event	Resolution	Vote Action	Voting Reason
SHANDONG LINGLONG TYRE CO LTD EGM 05/01/2021	Resolution 1. Approve Draft and Summary of Performance Shares Incentive Plan	Against	<ul style="list-style-type: none"> • LTIs too short term focussed; Performance awards to non-execs

China	Resolution 2. Approve Methods to Assess the Performance of Plan Participants	Against	• LTIs too short term focussed;Performance awards to non-execs
	Resolution 3. Approve Authorization of the Board to Handle All Related Matters	Against	• LTIs too short term focussed;Performance awards to non-execs
Event	Resolution	Vote Action	Voting Reason
TUI AG EGM 05/01/2021 Germany	Resolution 1. Approve EUR 919 Million Reduction in Share Capital via Reduction of Par Value from EUR 2.56 to EUR 1.00	For	
	Resolution 2. Approve Creation of EUR 509 Million Pool of Capital with Preemptive Rights	For	
	Resolution 3. Approve EUR 420 Million Increase in Share Capital for Private Placement	For	
Event	Resolution	Vote Action	Voting Reason
VISIONOX TECHNOLOGY INC EGM 05/01/2021 China	Resolution 1. Approve Provision of Counter Guarantee to Controlled Indirect Subsidiary	For	
Event	Resolution	Vote Action	Voting Reason
BEIJING KUNLUN TECH CO LTD EGM 04/01/2021 China	Resolution 1. Approve Company's Eligibility for Major Assets Restructuring	For	
	Resolution 2.1. Approve Transaction Parties	For	
	Resolution 2.2. Approve Target Assets	For	
	Resolution 2.3. Approve Transaction Manners	For	

	Resolution 2.4. Approve the Pricing Basis and Transaction Price of the Target Asset	For	
	Resolution 2.5. Approve Attribution of Profit and Loss During the Transition Period	For	
	Resolution 2.6. Approve Personnel Placement	For	
	Resolution 2.7. Approve Delivery	For	
	Resolution 2.8. Approve Transaction Price Payment and Source of Funds	For	
	Resolution 2.9. Approve Impairment Testing and Compensation for Asset Impairment	For	
	Resolution 2.10. Approve Resolution Validity Period	For	
	Resolution 3. Approve Transaction Constitute as Related Party Transaction	For	
	Resolution 4. Approve Transaction Does Not Constitute as Restructure for Listing	For	
	Resolution 5. Approve Transaction Complies with Article 4 of Provisions on Several Issues Regulating the Major Asset Restructuring of Listed Companies	For	

	Resolution 6. Approve Transaction Complies with Article 11 of the Management Approach Regarding Major Asset Restructuring of Listed Companies	For	
	Resolution 7. Approve Report (Draft) and Summary on Company's Major Assets Acquisition and Related Party Transactions	For	
	Resolution 8. Approve Conditional Asset Purchase Agreement by Cash Payment	For	
	Resolution 9. Approve Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	For	
	Resolution 10. Approve Fluctuation of the Company's Stock Price that Does Not Meet the Relevant Standards of Article 5 of the Circular on Regulating Information Disclosure of Listed Companies and the Relevant Parties' Behaviors	For	

	Resolution 11. Approve the Verification Report on the Difference between the Transaction Standards, the Report on the Implementation of Agreed Procedures, the Valuation Report and Other Documents	For	
	Resolution 12. Approve Independence of Appraiser, the Validity of Hypothesis, the Relevance of Valuation Purpose and Approach as Well as the Fairness of Pricing	For	
	Resolution 13. Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	
	Resolution 14. Approve Basis and Fairness of Pricing for This Transaction	For	
	Resolution 15. Approve The Main Body of This Transaction Does Not Exist Strengthening the Supervision over Abnormal Stock Trading Related to the Major Asset Reorganizations of Listed Companies Article 13	For	
	Resolution 16. Approve Appointment of Securities Service Agency for this Transaction	For	
	Resolution 17. Approve Authorization of Board to Handle All Related Matters	For	

Event	Resolution	Vote Action	Voting Reason
FIAT CHRYSLER FINANCE EUROPE SNC EGM 04/01/2021 Luxembourg	Resolution 2. Approve Merger and All Related Proposals in Connection with the Combination with Peugeot S.A. (PSA)	For	
	Resolution 3. Amend Articles of Association to Increase and Subsequently Decrease the Combined Company's Issued Share Capital	For	
Event	Resolution	Vote Action	Voting Reason
PEUGEOT SA EGM 04/01/2021 France	Resolution 1. Approve Merger by Absorption of Peugeot by Fiat Chrysler Automobiles	For	
	Resolution 2. Remove Double-Voting Rights for Long-Term Registered Shareholders	For	
	Resolution 3. Authorize Filing of Required Documents/Other Formalities	For	
Event	Resolution	Vote Action	Voting Reason
PRIMARY HEALTH PROPERTIES PLC EGM 04/01/2021 United Kingdom	Resolution 1. Approve Matters Relating to the Acquisition by the Company of the Entire Issued Share Capital of Nexus Tradeo Holdings Limited	For	
	Resolution 2. Adopt New Articles of Association	Abstain	
Event	Resolution	Vote Action	Voting Reason
SINOLINK SECURITIES CO LTD EGM 04/01/2021 China	Resolution 1. Amend Articles of Association	For	

Event	Resolution	Vote Action	Voting Reason
ZHEJIANG CENTURY HUATONG GROUP CO LTD EGM 04/01/2021 China	Resolution 1. Approve Increase External Investment	For	