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AIG Life Limited (AIG Life) - Modern Slavery and Human Trafficking Statement

We are committed to ensuring that no practices of modern slavery or human trafficking take place within AIG Life and its subsidiaries, whether directly or within our supply chain, and we continue to review our practices for consistency with best practice. This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 (the Act) and constitutes AIG Life's slavery and human trafficking statement for the financial year ended 31 December 2023. The statement is subject to annual review.

Organisation Structure

AIG Life is a provider of life and protection insurance products and as at 31 December 2023[1] was a wholly owned subsidiary of Corebridge Financial, Inc., which forms part of the Life business unit within the Life & Retirement division of American International Group, Inc. (AIG) and is part of the AIG Group of companies. Corebridge Financial, Inc.'s majority shareholder is AIG, which is headquartered in New York, the United States of America. AIG Life's subsidiaries are Group Risk Services Limited and Group Risk Technologies Limited and its subsidiaries do not meet the Act's reporting threshold of £36 million annual turnover.

Our business and supply chains

AIG Life is a provider of Term Assurance, Whole of Life, Critical Illness and Income Protection in the individual and group protection markets. Its policyholders are predominantly in the United Kingdom with some policyholders in Gibraltar, the Isle of Man and the Channel Islands. AIG Life is authorised and regulated by the Prudential Regulation Authority and regulated by the Financial Conduct Authority in the UK. AIG Life continues to procure various products and services necessary to operate its business on an outsourced basis through third parties. Our supply chains include third party suppliers of IT services, telecoms, customer contact, claims, underwriting, facilities management services (including, for example, cleaning, security and stationary), marketing materials, and professional services, such as accountancy, legal and HR services.

Combating slavery and human trafficking and identifying any risks

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business and expect parties in our supply chain to adhere to these values. AIG Life is committed to conducting its business in an ethical and lawful manner. At a Group level, AIG's Global Supplier Code of Conduct requires our suppliers to take steps to ensure that no form of Modern Slavery exists within their supply chains or business organisations.

We continue to systematically amend our existing supply agreements, as they are replaced or renewed, to include obligations concerning adherence to the requirements of the Act and include provisions that require suppliers to undertake, on an ongoing basis, that they do not have any modern slavery or human trafficking in the businesses or supply chains, and thus support pre-contractual supplier due diligence. New supply agreements include obligations concerning adherence the Act's requirements.

As at the date of this Statement, we have not identified evidence of or received any disclosure in relation to modern slavery or human trafficking in our supply chains. However, we continue to monitor our supply chains closely and to properly examine any risks identified.

Employees

We conduct pre-employment screening checks, offer standard working hours for all employees, each of our employees receives a salary which exceeds the National Living Wage and we offer training to managers to prevent bullying and harassment in the workplace. In addition, we have in place systems and policies to protect whistleblowers. This statement is made available to all of our staff members and is included within our joining materials for our new employees. Employees attest to their general compliance with modern slavery law in accordance with AIG Group standards. This statement is made available to all of our staff members.

The Board continues to review the performance of internal controls and, in particular, the process for monitoring compliance with laws, regulations and guidance, which includes compliance with the Act.

Declaration

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes AIG Life's modern slavery and human trafficking statement for the financial year ending 31 December 2023. It was approved by the Board of Directors of the Company at the meeting on 24th September 2024. Signed for and on behalf of AIG Life Limited by:

Phil Willcock

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Phil Willcock, CEO and Director of AIG Life Limited.

[1] From 9th April 2024 AIG Life Limited is a subsidiary of Aviva Life & Pensions UK Limited.

AIG Life Limited is registered in England and Wales: company number 6367921. Registered address: The AIG Building, 58 Fenchurch Street, London EC3M 4AB. AIG Life Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The registration number is 473752.