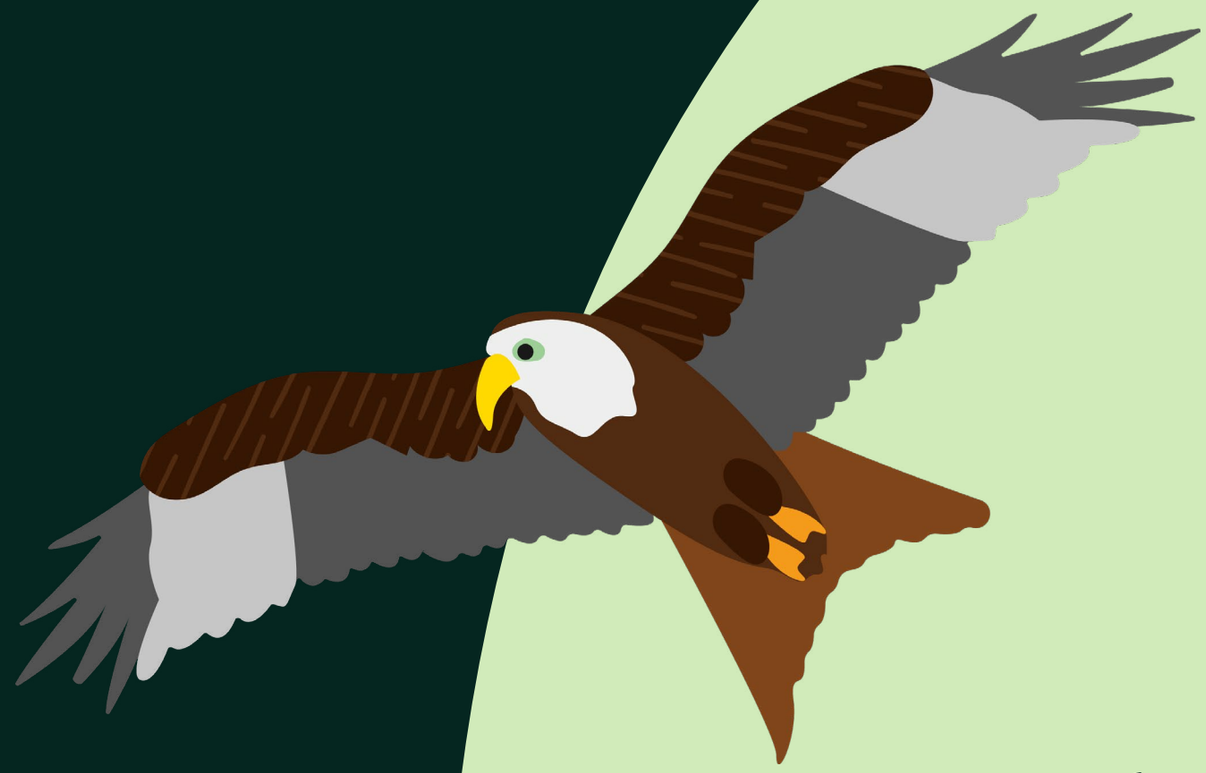
COP16

Aviva policy asks and work on nature

The prosperity and resilience of our, and all, business fundamentally relies on nature. We also recognise that we cannot achieve net zero without nature. COP16 presents a key opportunity for Parties to focus on the full and timely implementation of the Kunming-Montreal Global Biodiversity Framework (GBF).



For COP16 Negotiators:

The need for effective implementation of aligning private financial flows must be clearly reflected in the Resource Mobilisation Strategy and Monitoring Indicators:

It is critical that Parties address the alignment of private financial flows beyond the question of resource mobilisation.

For Parties implementing the Kunming-Montreal GBF:

Setting strategy and plans:

- Submit, as soon as possible, ambitious National Biodiversity Strategy and Action Plans that cover all targets of the GBF.
- Provide clarity on practical delivery, including alignment and integration with climate agendas – ideally through holistic national transition plans.

Implementing and enabling provisions:

Ensure legislation, public spending and the wider policy architecture embeds nature in a way that incentivises and enables business and private finance to support the GBF.

For example, through:

- Reorienting regulation, taxes and subsidies, to incentivise private sector practices to support nature positive outcomes;
- Supporting the development of high-integrity carbon and nature markets;
- Utilising private-public financial instruments and mechanisms, like blended finance, to crowd in private finance;
- Embedding nature into financial regulation and supervisory agendas;
- Improving consistency, availability, and access to nature-related data; and
- Ensuring consistent, comparable and reliable nature-related reporting across jurisdictions.



Our work and progress on nature:

Setting a policy, and being one of the first insurance companies in the world to introduce a bespoke Biodiversity Policy. It covers our operations, underwriting and investment activities.

Identifying and assessing nature-related issues, through a deforestation risk assessment, and an initial nature-related risk and opportunity exposure assessment of our investments, underwriting and operations.

Engaging with investment portfolio companies and sovereigns on nature, including through the Aviva Investors' Nature Engagement Programme.

Identifying opportunities to scale up commercial investments that benefit nature, including through Aviva Investors' investments in nature-based solutions and climate transition projects.

Funding nature-based projects across the UK, Ireland, and Canada, with an initial £87 million pledged to projects supporting the restoration of native rainforests, saltmarshes, and grasslands.

Increasing awareness and impact across our communities, through our Wild Aviva programme and co-launching the Save our Wild Isles Community Fund.

Engaging in nature-related policy advocacy, including partnering with WWF to advocating for nature positive sectoral pathways and developing a WWF-Aviva Canada Business and Biodiversity Action Plan, as well as including nature in AI's 'Boosting low-carbon investment in the UK'.

Collaborating with partners and industry peers, such as GFANZ, FfB Foundation, UNEP FI PSI, FSDA, the UK TPT, and WWF.

Evolving our approach and actions, given market and policy developments. We are developing a group-wide nature strategy, which is informing the second iteration of Aviva's Transition Plan.

If you would like to know more about Aviva's nature work please contact: crteam@aviva.com