



AmerUs Group Co.
699 Walnut St., Suite 2000
Des Moines, IA 50309
www.amerus.com
NYSE: AMH

Fact Sheet
March 31, 2006

**Who is
AmerUs Group?**

AmerUs Group Co. is a national provider of life insurance and annuity products. It is publicly traded on the New York Stock Exchange under the symbol "AMH."

The company is headquartered in Des Moines, Iowa, and its subsidiaries are in the business of marketing and distributing individual life insurance and annuity products in 50 states, the District of Columbia and the U.S. Virgin Islands.

AmerUs Group's major operating subsidiaries include AmerUs Life Insurance Company, American Investors Life Insurance Company, Inc., Indianapolis Life Insurance Company and Bankers Life Insurance Company of New York.

**Mission
Statement**

We will be a leading designer and distributor of innovative life insurance and annuity products and concepts to meet the risk and wealth accumulation needs of our customers.

**Business
Segments**

AmerUs Group has two business segments:

Accumulation Products: AmerUs Annuity Group, our annuity business

Protection Products: AmerUs Life Insurance Group, our life insurance business

Products

AmerUs Group's companies offer a wide range of competitive products, including:

- Indexed annuities
- Indexed life insurance
- Interest-sensitive life insurance
- Term life insurance
- Traditional fixed annuities
- Universal life insurance

AmerUs Group is a national leader in indexed products:

- Number one provider of indexed life insurance in the U.S. for 20 consecutive quarters.
- One of the top five providers of indexed annuities in the U.S. for 20 consecutive quarters.

**Distribution
Channels**

AmerUs Group believes that life insurance and annuity products are important elements in a solid financial plan. To ensure clients understand the products and how they may benefit their financial portfolio, a national network of agents represents our products. Our distribution channels by segment include:



- Owned national independent marketing organizations
- Proprietary product distribution
- AmerUs Life Insurance Group
- Other independent relationships



- Career marketing organizations
- Personal producing general agents
- Independent marketing organizations
- New York distribution

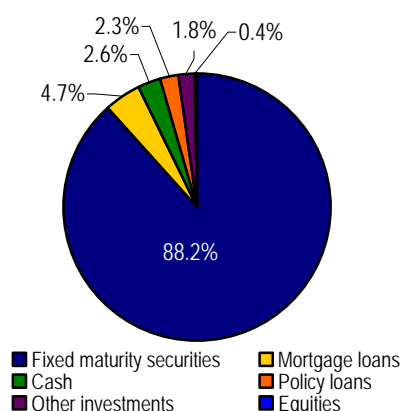
Employees, Locations	<ul style="list-style-type: none"> • 1,192 employees • Offices in Des Moines, Iowa; Topeka, Kan.; Indianapolis; New York
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Financial Profile		1st Quarter		For the Year Ended	
		2006	2005	2005	2004
\$ in thousands, except share data	Net income available to common shareholders	\$71,196	\$61,488	\$188,762	\$192,642
	Adjusted net operating income (ANOI)	\$51,032	\$46,723	\$192,451	\$168,568
	ANOI per common share				
	Basic	\$1.32	\$1.18	\$4.93	\$4.29
	Diluted	\$1.22	\$1.09	\$4.52	\$4.10
	Assets	N/A	N/A	\$24,830,000	\$23,170,895
	Shareholders' equity	N/A	N/A	\$1,702,315	\$1,626,511
	Book value (excl. FAS 115)	N/A	N/A	\$40.43	\$38.29
	Statutory adjusted capital	N/A	N/A	\$1,307,436	\$1,184,666

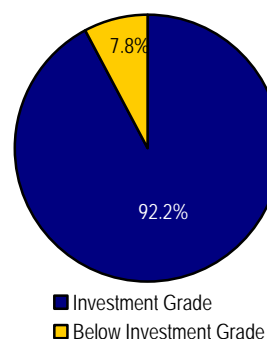
Investment Portfolio

As of
March 31, 2006

Composition



Quality



Current Ratings	AmerUs Life Insurance Group			AmerUs Annuity Group
	AmerUs Life	Bankers Life	Indianapolis Life	American Investors Life
A.M. Best	A	A	A	A
Fitch	A	A	A	A
Moody's	A3	NOT RATED	A3	A3
Standard & Poor's	A+	A+	A+	A+

Management	Thomas C. Godlasky	Chairman, President and Chief Executive Officer, AmerUs Group
	Gregory D. Boal	Executive Vice President, Chief Investment Officer, AmerUs Group
	Michael D. Boltz	Executive Vice President, Chief Information Officer, AmerUs Group
	Brian J. Clark	Executive Vice President, Chief Product Officer, AmerUs Group
	Mark V. Heitz	President and Chief Executive Officer, AmerUs Annuity Group
	Christopher J. Littlefield	Executive Vice President, General Counsel, AmerUs Group
	Gary R. McPhail	President and Chief Executive Officer, AmerUs Life Insurance Group
	Melinda S. Urion	Executive Vice President and Chief Financial Officer, AmerUs Group