

INFORMATION FOR GENERAL ACCIDENT PLC PREFERENCE SHAREHOLDERS**GENERAL ACCIDENT PLC
Unaudited results for the six months ended 30 June 2016**

These results are published for the benefit of preference shareholders of General Accident plc ("the Company") for the six months ended 30 June 2016. The preference shares have remained listed on the London Stock Exchange following the merger of the Company with Commercial Union plc, in June 1998 to form CGU plc ("CGU"), and the subsequent merger of CGU with Norwich Union plc in May 2000 to form Aviva plc (formerly CGNU plc).

The Company transferred its interest in its subsidiaries to its parent company, Aviva plc ("Aviva") in 2005, in return for an inter-company loan with Aviva. The income of the Company for the six months to 30 June 2016 consists of interest received on this loan. The principal risks and uncertainties facing the Company for the remainder of the year are (1) credit risk, as the net asset value of the Company's financial resources is exposed to the potential default on the loans and short term receivables due from its parent, Aviva plc, and (2) interest rate risk, as the net asset value of the Company's financial resources is exposed to potential fluctuations in interest rates. Exposure to both credit and interest rate risk is managed through the monitoring of several risk measures.

Equity shareholders' funds of the Aviva Group, prepared using accounting policies under IFRS, increased during the period by £911 million from £16,002 million restated at 31 December 2015 to £16,913 million at 30 June 2016. Operating profit of the Aviva Group at £1,325 million was 13% higher than for the six months to 30 June 2015 (£1,170 million) and net operating cash inflow for the six months to 30 June 2016 were £1,128 million (six months to 30 June 2015: £2,822 million).

| Summarised income statement | Unaudited results 6 months to 30 June 2016 £m | Unaudited results 6 months to 30 June 2015 £m |
|--|--|--|
| Statutory results | | |
| Investment income | 85 | 81 |
| Total income | 85 | 81 |
| Profit on ordinary activities before tax | 85 | 81 |
| Tax on profit on ordinary activities | (17) | (16) |
| Profit for the period | 68 | 65 |
| Basic earnings per share (pence) | 0.3 | 0.3 |

| Summarised statement of financial position | Unaudited 30 June 2016 £m | 31 December 2015 £m |
|---|--|------------------------------------|
| Total assets | 14,025 | 14,004 |
| Equity attributable to ordinary shareholders | 13,724 | 13,667 |
| Preference share capital | 250 | 250 |
| Total equity | 13,974 | 13,917 |
| Liabilities | 51 | 87 |
| Total equity and liabilities | 14,025 | 14,004 |

| Statement of changes in equity | Unaudited results 6 months to 30 June 2016 £m | Unaudited results 6 months to 30 June 2015 £m |
|--|--|--|
| Total equity at 1 January | 13,917 | 13,916 |
| Profit for the period | 68 | 65 |
| Total comprehensive income for the period | 68 | 65 |
| Dividends | (11) | (11) |

| | | |
|--------------------------------|---------------|--------|
| Total equity at 30 June | 13,974 | 13,970 |
|--------------------------------|---------------|--------|

Summarised statement of cash flows as at 30 June 2016

No statement of cash flows is presented as all balances would be nil (June 2015: nil). All the Company's cash requirements are met by fellow Group companies.

Basis of preparation

The results for the six months to 30 June 2016 have been prepared on the basis of the accounting policies set out in the Company's 2015 Annual Report and Accounts. The interim accounts do not constitute statutory accounts as defined by section 434 of the Companies Act 2006. The auditor has reported on the 2015 accounts and the report was unqualified and did not contain a statement under section 498(2) or (3) of the Companies Act 2006. The Company's 2015 Report and Accounts have been filed with the Registrar of Companies.

During the period, there have been no changes in the nature of related party transactions from those described in the Company's 2015 accounts.

The results for the six months are unaudited.

The unaudited results of Aviva plc for the six months ended 30 June 2016 are available on application to the Group Company Secretary, Aviva plc, St. Helen's, 1 Undershaft, London EC3P 3DQ. A copy can also be found on the Aviva plc website at www.aviva.com.

Responsibility statement

The directors confirm that these condensed interim financial statements have been prepared in accordance with International Accounting Standard 34, "Interim Financial Reporting", as adopted by the European Union and as issued by the IASB and that the interim management report includes a fair review of the information required by DTR 4.2.7 and DTR 4.2.8, namely:

- (a) An indication of important events that have occurred during the first six months and their impact on the condensed set of financial statements, and a description of the principal risks and uncertainties for the remaining six months of the financial year; and
- (b) Material related party transactions in the first six months and any material changes in the related party transactions described in the last annual report.

K A Cooper
Director

D F S Rogers
Director

T D Stoddard
Director

Enquiries: Chris Esson, Investor Relations Director, Aviva plc 020 7662 8115

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