The Ocean Marine Insurance Company Limited

Annual PRA Insurance Returns for the year ended 31st December 2015



(Appendices 9.1, 9.2, 9.6)

The Ocean Marine Insurance Company Limited

Year ended 31st December 2015

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Statement of solvency - general insurance business

Form 1

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

Solo solvency calculation

		Company registration		F	Period end	led	
•		number	GL/UK/CM	day	month	year	units
	R1	27204	GL	31	12	2015	£000
				As at e this fina yea	ncial	the pro	end of evious ear
Capital resources							
Capital resources arising outside the long-term insurance fund			11		56648		56374
Capital resources allocated towards long-term insurance busin long-term insurance fund	ness arising	g outside the	12				
Capital resources available to cover general insurance busines requirement (11-12)	ss capital r	esources	13		56648		56374
Guarantee fund							
Guarantee fund requirement			21		2657		2902
Excess (deficiency) of available capital resources to cover gua	rantee fun	d requirement	22		53991		53472
Minimum capital requirement (MCR)							
General insurance capital requirement			31		3292		3703
Base capital resources requirement			33		2657		2902
Individual minimum capital requirement			34		3292		3703
Capital requirements of regulated related undertakings			35				
Minimum capital requirement (34+35)			36		3292		3703
Excess (deficiency) of available capital resources to cover 50%	6 of MCR		37		55002		54523
Excess (deficiency) of available capital resources to cover 75%	6 of MCR		38		54179		53597
Capital resources requirement (CRR)			•				
Capital resources requirement			41		3292		3703
Excess (deficiency) of available capital resources to cover gen (13-41)	eral insura	ince business CRF	42		53356		52671
Contingent liabilities			-				
Quantifiable contingent liabilities in respect of other than long-t shown in a supplementary note to Form 15	term insura	ance business as	51				

Components of capital resources

Form 3 (Sheet 1)
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Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration		GL/UK/CM	F	Period ende	ed year	units
		R3	2720)4	GL	31	12	2015	£000
	_		insurance iness		ong-term nce business	of this	at the end financial rear	of the	at the end previous ear
			1		2		3		4
Core tier one capital	_								
Permanent share capital	11		1000				1000		1000
Profit and loss account and other reserves	12		111652				111652		110899
Share premium account	13								
Positive valuation differences	14								
Fund for future appropriations	15								
Core tier one capital in related undertakings	16								
Core tier one capital (sum of 11 to 16)	19		112652				112652		111899
Tier one waivers									
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21								
Implicit items	22								
Tier one waivers in related undertakings	23								
Total tier one waivers as restricted (21+22+23)	24								
Other tier one capital									
Perpetual non-cumulative preference shares as restricted	25								
Perpetual non-cumulative preference shares in related undertakings	26								
Innovative tier one capital as restricted	27								
Innovative tier one capital in related undertakings	28								
Total tier one capital before deductions (19+24+25+26+27+28)	31		112652				112652		111899
Investments in own shares	32								
Intangible assets	33								
Amounts deducted from technical provisions for discounting	34								
Other negative valuation differences	35								
Deductions in related undertakings	36								
Deductions from tier one (32 to 36)	37								
Total tier one capital after deductions (31-37)	39		112652				112652		111899

Components of capital resources

Form 3 (Sheet 2)
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Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration		GL/UK/CM	F day	eriod end	ed year	units
		R3	2720)4	GL	31	12	2015	£000
			l insurance siness		ong-term nce business	of this	at the end financial ear	of the	at the end previous ear
			1		2		3		4
Tier two capital		_		I					
Implicit items, (tier two waivers and amounts excluded from line 22)	41								
Perpetual non-cumulative preference shares excluded from line 25	42								
Innovative tier one capital excluded from line 27	43								
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44								
Perpetual cumulative preference shares	45								
Perpetual subordinated debt and securities	46								
Upper tier two capital in related undertakings	47								
Upper tier two capital (44 to 47)	49								
Fixed term preference shares	51								
Other tier two instruments	52								
Lower tier two capital in related undertakings	53								
Lower tier two capital (51+52+53)	59								
	•	•			'			•	
Total tier two capital before restrictions (49+59)	61								
Excess tier two capital	62								
Further excess lower tier two capital	63								
Total tier two capital after restrictions, before deductions (61-62-63)	69								

Components of capital resources

Form 3 (Sheet 3)
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Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration		GL/UK/CM	F	Period end	ed year	units
		R3	2720	14	GL	31	12	2015	£000
	L	11.3	2120	/ -	GL	31	12	2013	2000
			al insurance isiness		ong-term nce business	of this	at the end financial ear	of the	at the end previous ear
			1		2		3		4
Total capital resources									
Positive adjustments for regulated non-insurance related undertakings	71								
Total capital resources before deductions (39+69+71)	72		112652				112652		111899
Inadmissible assets other than intangibles and own shares	73								
Assets in excess of market risk and counterparty limits	74		56004				56004		55525
Deductions for related ancillary services undertakings	75								
Deductions for regulated non-insurance related undertakings	76								
Deductions of ineligible surplus capital	77								
Total capital resources after deductions (72-73-74-75-76-77)	79		56648				56648		56374
Available capital resources for GENPRU/INSPRU tests									
Available capital resources for guarantee fund requirement	81		56648				56648		56374
Available capital resources for 50% MCR requirement	82		56648				56648		56374
Available capital resources for 75% MCR requirement	83		56648				56648		56374
Financial engineering adjustments									
Implicit items	91								
Financial reinsurance – ceded	92								
Financial reinsurance – accepted	93								
Outstanding contingent loans	94								
Any other charges on future profits	95								
Sum of financial engineering adjustments (91+92-93+94+95)	96								

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

General insurance business

			Company registration number	GL/UK/0		eriod end month	ded year	units
		R11	27204	GL	31	12	year 2015 Prev	£000
					This fina		Prev ye	
					1		2	2
Gross premiums written				11		212		562
Premiums taxes and levies (included in line	11)			12				
Premiums written net of taxes and levies (1	1-12)			13		212		562
Premiums for classes 11, 12 or 13 (included	d in line 13)			14		212		562
Premiums for "actuarial health insurance" (i	ncluded in line 13)			15				
Sub-total A (13 + 1/2 14 - 2/3 15)				16		318		843
Gross premiums earned				21		212		562
Premium taxes and levies (included in line	21)			22				
Premiums earned net of taxes and levies (2	21-22)			23		212		562
Premiums for classes 11, 12 or 13 (included	d in line 23)			24		212		562
Premiums for "actuarial health insurance" (i	ncluded in line 23)			25				
Sub-total H (23 + 1/2 24 - 2/3 25)				26		318		843
Sub-total I (higher of sub-total A and sub-total	otal H)			30		318		843
Adjusted sub-total I if financial year is not	a 12 month period	to produce	an annual figure	31				
Division of gross adjusted premiums amount: sub-total I (or adjusted sub-total I	x 0.18			32		57		152
if appropriate)	Excess (if any) ov	er 61.3M El	JRO x 0.02	33				
Sub-total J (32-33)				34		57		152
Claims paid in period of 3 financial years				41		120663		107772
Claims outstanding carried forward at the	For insurance bus underwriting year		unted for on an	42	;	322621		381320
end of the 3 year period	For insurance bus accident year bas		unted for on an	43	2	210395		218190
Claims outstanding brought forward at the	For insurance bus underwriting year		unted for on an	44	4	133441		461523
beginning of the 3 year period	For insurance bus accident year bas		unted for on an	45	2	249291		284019
Sub-total C (41+42+43-44-45)				46		(29053)		(38260)
Amounts recoverable from reinsurers in res Sub-total C	pect of claims inclu	uded in		47		(29053)		(38260)
Sub-total D (46-47)				48				
Reinsurance ratio (Sub-total D / sub-total C or, if more, 0.50 o	r, if less, 1.00)			49		0.50		0.50
Premiums amount (Sub-total J x reinsura	ance ratio)			50		29		76
Provisions for claims outstanding (before di	scounting and net	of reinsuran	ce)	51				
Provisions for claims outstanding (before di and 51.2 are zero, otherwise zero	scounting and gros	ss of reinsur	ance) if both 51.1	52		533016		599510
Brought forward amount (see instruction 4)				53		3292		3703
Greater of lines 50 and 53				54		3292		3703

Calculation of general insurance capital requirement - claims amount and result

Form 12 Printed 30/03/2016 11:44:50

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

General insurance business

			22 322621 23 210395 24 433441 25 249291 26 (29053) 27 (3778) 28 29 (30942) (multiply by 12 and 31 (10314)						units
		R12	27204		GL	31	12	2015	£000
				•	This	year	cial	Previ yea	ar
Defenses a sied (Ne. of see				44		1	00	2	
Reference period (No. of mor		Υ		<u> </u>		120			36 107772
Claims paid in reference perio	For insurance business a underwriting year basis	accounted	for on an						381320
forward at the end of the reference period	For insurance business a accident year basis	accounted	for on an	23		210	395		218190
Claims outstanding brought forward at the beginning of	For insurance business a underwriting year basis	or insurance business accounted for on an				433	3441		461523
the reference period	For insurance business a accident year basis	accounted	for on an	25		249	9291		284019
Claims incurred in reference	period (21+22+23-24-25)			26		(29	9053)		(38260)
Claims incurred for classes 1	1, 12 or 13 (included in 26)		27		(3	3778)		15970
Claims incurred for "actuarial	health insurance" (include	ed in 26)		28					
Sub-total E (26 + 1/2 27 - 2/3	3 28)			29		(30	0942)		(30275)
Sub-total F - Conversion of s divide by number of months in		e (multiply l	by 12 and	31		(10	0314)		(10092)
Division of sub-total F	X 0.26			32		(2	2682)		(2624)
(gross adjusted claims amount)	Excess (if any) over 42.9	9M EURO	x 0.03	33					
Sub-total G (32 - 33)				39		(2	2682)		(2624)
Claims amount Sub-total G	reinsurance ratio (11.4	9)		41		(1	1341)		(1312)
Higher of premiums amount	and brought forward an	nount (11.	54)	42		3	3292		3703
General insurance capital r	equirement (higher of line	es 41 and 4	42)	43		3	3292		3703

Analysis of admissible assets

Other financial investments

Form 13 (Sheet 1) Printed 30/03/2016 11:44:50

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

			Company registration number	GL/UK/CN	l da	Period end	ded year	units	Category of assets
		R13	27204	GL	3	1 12	2015	£000	1
				1		As at end financia		1	end of the ous year
Land and buildings					11				
Investmente in group underta	lings and n	a-tiainatir	interacte	•					
Investments in group underta	shares	articipatii	ig interests		21				
UK insurance dependants	debts and	loans			22				
	shares				23				
Other insurance dependants	debts and	loans			24				
New incomes dependente	shares				25				
Non-insurance dependants	debts and	loans			26				
Other group undertakings	shares				27				
Other group undertakings	debts and	loans			28		5912		6572
Participating interests	shares				29				
T difforpating interests	debts and	loans			30				
Other financial investments									
Equity shares					41				
Other shares and other variable	yield particip	ations			42				
Holdings in collective investmen	t schemes				43				
Rights under derivative contract	s				44				
Fixed interest securities	Approved				45				
i ixed interest securities	Other				46				
Variable interest securities	Approved				47				
variable interest securities	Other				48				
Participation in investment pools	S				49				
Loans secured by mortgages					50				
Loans to public or local authoriti undertakings	es and nation	nalised inc	lustries or		51				
Loans secured by policies of ins	urance issue	ed by the c	ompany		52				
Other loans					53				
Bank and approved credit &	One month	n or less w	vithdrawal		54		10000		27000
financial institution deposits	More than	one mont	h withdrawal		55		17000		14101

56

Analysis of admissible assets

Form 13 (Sheet 2)
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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

Category of assets Total other than Long-term insurance business assets

			Company registration number	GL/UK/CM	da	Period en	ded year	units	Category of assets
		R13	27204	GL	3		2015	£000	1
						As at end			nd of the ous year
						1			2
Deposits with ceding undertakin	gs				57				
Assets held to match linked	Index link	ed			58				
liabilities	Property li	inked		:	59				
Reinsurers' share of technical	provisions								
Provision for unearned premium		•			60				
Claims outstanding					61		533016		599510
Provision for unexpired risks					62				
Other				-	63				
				!					
Debtors and salvage	T			1.					
Direct insurance business	Policyholo				71				
	Intermedia	aries		-	72				
Salvage and subrogation recove	1				73				
Reinsurance	Accepted				74				
	Ceded				75		10488		10029
Dependants		2 months			76				
•			12 months		77				
Other		2 months			78		2		2
	due in m	nore than	12 months		79				
Other assets									
Tangible assets					80				
Deposits not subject to time rest institutions	riction on wi	thdrawal v	vith approved	;	81		14703		40
Cash in hand	,			;	82				
Other assets (particulars to be s	pecified by v	way of sup	plementary no	ite)	83				
Accrued interest and rent				;	84				
Deferred acquisition costs (gene	ral business	s only)		;	85				
Other prepayments and accrued	Iincome				86		24		13
Deductions from the aggregate	value of asso	ets		:	87				
Grand total of admissible assets	after deduc	tion of adr	missible assets	s in	89		591145		657267

Analysis of admissible assets

Form 13 (Sheet 3)
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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

Category of assets Total other than Long-term insurance business assets

	Company registration number	GL/UK/CM	day	Period en month	ded year	units	Category of assets
R13	27204	GL	31	12	2015	£000	1
			,	As at end financia			end of the ous year
				1			2

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	591145	657267
Admissible assets in excess of market and counterparty limits	92	56004	55525
Inadmissible assets directly held	93		
Capital resources requirement deduction of regulated related undertakings	94		
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96		
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98		
Deferred acquisition costs excluded from line 89	99		
Reinsurers' share of technical provisions excluded from line 89	100	(82200)	(100900)
Other asset adjustments (may be negative)	101		
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	564949	611892
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103	5912	6572

Liabilities (other than long-term insurance business)

Form 15 Printed 30/03/2016 11:44:51

Name of insurer The Ocean Marine Insurance Company Limited

Global business

	-		Company registration number	GL/UK/CN		Period enemonth	ded year	units
		R15	27204	GL	31	12	2015	£000
					As at the this fina year	ncial	As at the pre	evious
					1			2
Technical provisions (gross amount)								
Provision for unearned premiums				11				
Claims outstanding				12	Į.	533016		599510
Provision for unexpired risks				13				
Equalisation provisions		lit business		14				
Other technical provisions	Otne	er than cred	it business	16				
Total gross technical provisions (11 to 16)				19		533016		599510
Provisions and creditors				119	· · ·	333010		399310
Provisions and creditors		.4:						
Provisions	Taxa		-1	21				
Deposite received from reincurers	Otne	r risks and	cnarges	31				
Deposits received from reinsurers	Direc	ct insurance	hueineee	41				
Creditors		surance ac		42				
Orealions		surance ce	•	43				
	Secu		<u>ucu</u>	44				
Debenture loans		ecured		45				
Amounts owed to credit institutions	01100	Jourou		46				
Amounts owed to dreak institutions	Taxa	tion		47		192		118
Creditors		seeable div	uidond	48		192		110
Creditors	Othe		nuenu	49		1251		1258
Accruals and deferred income	Journe	,1		51		38		7
Total (19 to 51)				59		534497		600893
Provision for "reasonably foreseeable adverse variati	ions"			61		30 1 101		-
Cumulative preference share capital				62				
Subordinated loan capital				63				
Total (59 to 63)				69	į	534497		600893
Amounts included in line 69 attributable to liabilities t under contracts of insurance or reinsurance	o related i	nsurers, ot	her than those	71		429		429
Amounts deducted from technical provisions for disc	ounting			82		82200		100900
Other adjustments (may be negative)				83				
Capital and reserves				84		112652		111899
Total liabilities under insurance accounts rules or inte standards as applicable to the firm for the purpose of reporting (69-82+83+84)				85	ţ	564949		611892

Profit and loss account (non-technical account)

Form 16

Printed 30/03/2016 11:44:51

Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration number	GL/UK/CM	F	eriod en month		units
		R16	27204	GL	31	12		£000
					his finar year	<u> </u>		ious
					1		2	<u>!</u>
Transfer (to) / from the general insurance business	From Form 20			11		(25)		(17)
technical account	Equalisation provision	ns		12				
Transfer from the long term insurance	business revenue acco	unt		13				
	Income			14		174		161
Investment income	Value re-adjustments	s on investn	nents	15		375		
	Gains on the realisat	tion of inves	tments	16				
	Investment manager interest	ment charge	s, including	17		38		25
Investment charges	Value re-adjustments	s on investn	nents	18				8
	Loss on the realisation	on of investi	ments	19				
Allocated investment return transferre insurance business technical account				20				
Other income and charges (particular specified by way of supplementary no				21		459		439
Profit or loss on ordinary activities bel (11+12+13+14+15+16-17-18-19-20+2				29		945		550
Tax on profit or loss on ordinary activ	ties			31		192		118
Profit or loss on ordinary activities after	er tax (29-31)			39		753		432
Extraordinary profit or loss (particular specified by way of supplementary no				41				
Tax on extraordinary profit or loss				42				
Other taxes not shown under the pred	ceding items			43				
Profit or loss for the financial year (39	+41-(42+43))			49		753		432
Dividends (paid or foreseeable)				51				
Profit or loss retained for the financial	year (49-51)			59		753		432

General insurance business - summary of business carried on

Form 20A (Sheet 1) Printed 30/03/2016 11:44:52

Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration number	GL/UK/CM	F day	Period ende	ed year	units
		R20	A 27204	GL	31	12	2015	£000
Category number	PRA return general insurance business reporting category		Gross premium written in this financial year	Provision for un claims outstandin financ		end of this	gross premi	rision for unearned um at the
				Reported 2		red but not eported	1	d of this cial year
001	Total business	1	1 212	305895	3 227121		+	4
001	Total primary (direct) and facultative business	1 2	212	183213		149892	+	
002	Total treaty reinsurance accepted business	3	212	122682		77229	+	
110	Total primary (direct) and facultative accident & health (category numbers 111 to 114)	4		122302		77220		
120	Total primary (direct) and facultative personal lines motor business (category numbers 121 to 123)	5						
160	Primary (direct) and facultative household and domestic all risks.	6						
180	Total primary (direct) and facultative personal lines financial loss (category numbers 181 to 187)	7						
220	Total primary (direct) and facultative commercial motor business (category numbers 221 to 223)	8						
260	Total primary (direct) and facultative commercial lines property (category numbers 261 to 263)	9		7161		1870		
270	Total primary (direct) and facultative commercial lines liability business (category numbers 271 to 274)	10	21	77546		137074		
280	Total primary (direct) and facultative commercial lines financial loss (category numbers 281 to 284)	11						
330	Total primary (direct) and facultative aviation (category number 331 to 333)	12		2554		396		
340	Total primary (direct) and facultative marine (category numbers 341 to 347)	13	191	89694		9806		
350	Total primary (direct) and facultative goods in transit	14		6258		746		
400	Miscellaneous primary (direct) and facultative business	15						
500	Total non-proportional treaty business accepted (category numbers 510 to 590)	16		88328		33078		
600	Total proportional treaty reinsurance business accepted (category numbers 610 to 690)	17		34354		44151		
700	Miscellaneous treaty reinsurance accepted business	18						
	Total (lines 4 to 18)	20	212	305895		227121		

General insurance business - summary of business carried on

Form 20A (Sheet 2) Printed 30/03/2016 11:44:52

Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration			Period ende		
	Г		number	GL/UK/CM	day	month	year	units
		R20A	27204	GL	31	12	2015	£000
Category number	PRA return general insurance business reporting category		Gross premium written in this financial year	Provision for un claims outstandii finan		e end of this	gross premi	ision for unearned um at the
				Reported		rred but not eported		l of this cial year
			1	2		3		4
PRIMARY	(DIRECT) and FACULTATIVE PERSONAL LINES BUSINES	ss						
111	Medical insurance	21						
112	HealthCare cash plans	22						
113	Travel	23						
114	Personal accident or sickness	24						
121	Private motor - comprehensive	25						
122	Private motor - non-comprehensive	26						
123	Motor cycle	27						
160	Household and domestic all risks (equals line 6)	28						
181	Assistance	29						
182	Creditor	30						
183	Extended warranty	31						
184	Legal expenses	32						
185	Mortgage indemnity	33						
186	Pet insurance	34						
187	Other personal financial loss	35						
PRIMARY	(DIRECT) and FACULTATIVE COMMERCIAL LINES BUSIN	IESS						
221	Fleets	41						
222	Commercial vehicles (non-fleet)	42						
223	Motor other	43						
261	Commercial property	44		4227		1470		
262	Consequential loss	45		1825		221		
263	Contractors or engineering all risks	46		1109	+	179		
271	Employers liability	47	21	60228		112001		
272	Professional indemnity	48						
273	Public and products liability	49		17318		25073		
274	Mixed commercial package	50						
281	Fidelity and contract guarantee	51						
282	Credit	52						
283	Suretyship	53						
284	Commercial contingency	54						

General insurance business - summary of business carried on

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration number	GL/UK/CM	Pe day	eriod end	ed year	units
		R20A		GL	31	12	2015	£000
Category number	PRA return general insurance business reporting category		Gross premium written in this financial year	Provision for un claims outstandin financ			gross premi	rision for unearned um at the
				Reported		ed but not ported		l of this cial year
			1	2		3		4
PRIMARY	Y (DIRECT) and FACULTATIVE: AVIATION, MARINE and TF	RANSPO	RT					
331	Aviation liability	61		2554		396	3	
332	Aviation hull	62						
333	Space and satellite	63						
341	Marine liability	64	191	36449		4607	,	
342	Marine hull	65		22111		1935	5	
343	Energy (on and off-shore)	66		31134		3264	1	
344	Protection and indemnity	67						
345	Freight demurrage and defence	68						
346	War risks	69						
347	Yacht	70						
350	Total primary (direct) and facultative goods in transit (equals line 14)	71		6258		746	5	
RIMARY	Y (DIRECT) and FACULTATIVE: MISCELLANEOUS							
400	Miscellaneous primary (direct) and facultative business (equals line 15)	72						
NON-PRO	OPORTIONAL TREATY							
510	Non-proportional accident & health	81						
520	Non-proportional motor	82						
530	Non-proportional aviation	83						
540	Non-proportional marine	84		56065		10083	3	
550	Non-proportional transport	85		739		108	3	
560	Non-proportional property	86		4868		1362	2	
570	Non-proportional liability (non-motor)	87		26656		21525	5	
580	Non-proportional financial lines	88						
590	Non-proportional aggregate cover	89						
ROPOR	TIONAL TREATY							
610	Proportional accident & health	91						
620	Proportional motor	92						
630	Proportional aviation	93						
640	Proportional marine	94		13491		7737	,	
650	Proportional transport	95						
660	Proportional property	96		5962		1360)	
670	Proportional liability (non-motor)	97		14901		35054	1	
680	Proportional financial lines	98						
690	Proportional aggregate cover	99						
REATY	REINSURANCE: MISCELLANEOUS							
700	Miscellaneous treaty reinsurance accepted business	101						
OTAL /	ines 21 to 101)	111	212	305895		227121	1	
OTAL (II	11103 Z 1 10 101)	177	212	303895		221 121		

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total Business

			Company registration number	GL/UK/CM	I day	Period en month	ded year	units	Category number
		R20	27204	GL	31	12	2015	£000	001
tems to be shown net of re	insurance						financial rear	Prev	ious year
							1		2
	Earned premium (2°	1. 19. 5)			11				
	Claims incurred (22	. 17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
This was also we also we wister a	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	n for unexpi	red risks (22. 19	9. 4)	15				
	Other technical inco specified by way of			to be	16				
	Net operating exper	nses (22. 42	2. 4)		17		9		7
	Balance of year's ur	nderwriting	(11-12-13+14-1	5+16-17)	19		(9)		(7)
	Earned premium (2°	1. 11. 5)			21				
	Claims incurred (22	. 13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco specified by way of			to be	25				
	Net operating exper	nses (22. 41	. 4)		26				
	Balance (21-22-23+	24+25-26)			29				
	Per Form 24 (24.	69. 99 - 99)		31		(16)		(10)
Balance from underwriting year accounting	Other technical inco specified by way of			s to be	32				
	Total				39		(16)		(10)
Balance of all years' underwri	ting (19+29+39)				49		(25)		(17
Allocated investment return					51				
Fransfer to non-technical acc	ount (49+51)				59		(25)		(17

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total Primary (Direct) and Facultative Business

			Company registration number	GL/UK/CM	F	Period en month	ded year	unite	Category number
		R20	27204	GL	31	12	2015		002
tems to be shown net of re	insurance			1		This f	inancial ear		ious year
							1		2
	Earned premium (2	1. 19. 5)			11				
	Claims incurred (22	. 17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	n for unexpi	ired risks (22. 1	9. 4)	15				
, , ,				to be	16				
	Net operating exper	nses (22. 42	2. 4)		17		9		7
	Balance of year's ur	nderwriting	(11-12-13+14-1	5+16-17)	19		(9)	(7)	(7
	Earned premium (2:	1. 11. 5)			21				
	Claims incurred (22	. 13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)				to be	25				
	Net operating exper	nses (22. 41	1. 4)		26				
	Balance (21-22-23+	premium (21. 19. 5) incurred (22. 17. 4) management costs (22. 18 ment for discounting (22. 52 e in provision for unexpired echnical income or charges d by way of supplementary erating expenses (22. 42. 4 e of year's underwriting (11 premium (21. 11. 5) incurred (22. 13. 4) management costs (22. 14 ment for discounting (22. 51 echnical income or charges d by way of supplementary erating expenses (22. 41. 4 e (21-22-23+24+25-26) m 24 (24. 69. 99 - 99) echnical income and charge d by way of supplementary erating expenses (22. 41. 4 e (21-21-21-21-21-21-21-21-21-21-21-21-21-2			29				
	Per Form 24 (24.	69. 99 - 99)		31		(7)		(4
Balance from underwriting year accounting				rs to be	32				
	Total	gement costs (22. r discounting (22. ovision for unexpiral income or chargay of supplement expenses (22. 42 ar's underwriting (21. 11. 5) and (22. 13. 4) gement costs (22. r discounting (22. al income or chargay of supplement expenses (22. 41 2-23+24+25-26) (24. 69. 99 - 99) al income and chargay of supplement aray of supplement			39		(7)		(4
Salance of all years' underwr	iting (19+29+39)				49		(16)		(11
Allocated investment return					51				
ransfer to non-technical acc	ount (49+51)				59		(16)		(11

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

			Company registration number	GL/UK/CM	F day	Period en	ded year	units	Category number
		R20	27204	GL	31	12	2015	£000	003
tems to be shown net of re	insurance		-				inancial ear	Prev	l ious year
							1		2
	Earned premium (2	1. 19. 5)			11				
	Claims incurred (22	. 17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	premium (21. 19. 5) incurred (22. 17. 4) management costs (22 ment for discounting (22 se in provision for unexpechnical income or characted by way of supplement erating expenses (22. 4) e of year's underwriting premium (21. 11. 5) incurred (22. 13. 4) management costs (22 ment for discounting (22 echnical income or characted by way of supplement erating expenses (22. 4) e (21-22-23+24+25-26) erm 24 (24. 69. 99 - 98) echnical income and ched by way of supplement erating expenses (22. 4) ed (24. 69. 99 - 98) echnical income and ched by way of supplement erating expenses (23. 4)	or unexpired risks (22. 19. 4)		15				
, , ,	Claims management costs (22. Adjustment for discounting (22. Increase in provision for unexpi Other technical income or charg specified by way of supplement Net operating expenses (22. 42 Balance of year's underwriting (Earned premium (21. 11. 5) Claims incurred (22. 13. 4) Claims management costs (22.			16					
	Net operating exper	nses (22. 42	2. 4)		17				
	Balance of year's ur	nderwriting	(11-12-13+14-1	5+16-17)	19				
	Earned premium (2:	1. 11. 5)			21				
	Claims incurred (22	. 13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	unting (22.	51. 4)		24				
(accident year accounting)				to be	25				
	Net operating exper	nses (22. 41	1. 4)		26				
	Balance (21-22-23+	24+25-26)			29				
	Per Form 24 (24.	69. 99 - 99)		31		(9)	(
Balance from underwriting year accounting				rs to be	32				
	Earned premium (21 Claims incurred (22. Claims managemen Adjustment for disco Increase in provision Other technical inco specified by way of Net operating expen Balance of year's ur Earned premium (21 Claims incurred (22. Claims managemen Adjustment for disco Other technical inco specified by way of Net operating expen Balance (21-22-23+ Per Form 24 (24. 6) Other technical inco specified by way of Total				39		(9)	(
alance of all years' underwr	iting (19+29+39)				49		(9)	(
llocated investment return					51				
ransfer to non-technical acc	ount (49+51)				59		(9)	(

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total primary (direct) and facultative commercial lines liability business

			registration number	GL/UK/CM	l day	Period end month	ded year	units	Category number
		R20	27204	GL	31	12	2015	£000	270
tems to be shown net of re	insurance						inancial ear	Prev	ious year
							1		2
	Earned premium (2	1. 19. 5)			11				
	Claims incurred (22	. 17. 4)			12				
	Claims managemer	nt costs (22.	18. 4)		13				
This considers the months of	Adjustment for disc	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	n for unexpi	red risks (22. 1	9. 4)	15				
Other technical income or charge specified by way of supplement Net operating expenses (22, 42)		to be	16						
	Net operating expe	nses (22. 42	2. 4)		17		9		7
	Balance of year's u	s underwriting (11-	(11-12-13+14-1	5+16-17)	19		(9)		(7)
	Earned premium (2	1. 11. 5)			21				
	Claims incurred (22	. 13. 4)			22				
	Claims managemer	nt costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disc	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco			to be	25				
	Net operating expe	nses (22. 41	. 4)		26				
	Balance (21-22-23-	-24+25-26)			29				
	Per Form 24 (24.	69. 99 - 99))		31		(2)		
Balance from underwriting year accounting	Other technical inco			rs to be	32				
	Total				39		(2)		
Balance of all years' underwr	iting (19+29+39)				49		(11)		(7)
Allocated investment return					51				
Transfer to non-technical acc	ount (49+51)				59		(11)		(7)

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total primary (direct) and facultative marine business

			Company registration number	GL/UK/CM	day	Period end month	ded year	units	Category number
		R20	27204	GL	31	12	2015	£000	340
tems to be shown net of re	insurance						inancial ear	Prev	ious year
							1		2
	Earned premium (21	. 19. 5)			11				
	Claims incurred (22.	17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
This consists and a consist of	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	n for unexpi	red risks (22. 19	9. 4)	15				
	Other technical incorporation of specified by way of			to be	16				
	Net operating expen	ses (22. 42	. 4)		17				
	Balance of year's un	derwriting ((11-12-13+14-1	5+16-17)	19			£000 Prev	
	Earned premium (21	. 11. 5)			21				
	Claims incurred (22.	13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco			to be	25				
	Net operating expen	ses (22. 41	. 4)		26				
	Balance (21-22-23+	24+25-26)			29				
	Per Form 24 (24. 6	69. 99 - 99))		31		(5))	(4
Balance from underwriting year accounting	Other technical inco specified by way of			s to be	32				
	Total				39		(5))	(4
Balance of all years' underwri	ting (19+29+39)				49		(5)		(4
Allocated investment return					51				
Fransfer to non-technical acc	ount (49+51)				59		(5)		(4

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Balance of all primary (direct) and facultative business

			Company registration number	GL/UK/CM		eriod en			Category number
		R20	27204	GL	day 31	month 12	year 2015		409
Items to be shown net of re	insurance	R20	27204	GL	31	This f	inancial		ous year
							1		2
	Earned premium (2	1. 19. 5)			11				
	Claims incurred (22	. 17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	n for unexpi	red risks (22. 1	9. 4)	15				
, , , ,	Other technical inco			to be	16				
	Net operating exper	nses (22. 42	2. 4)		17			units £000 Prev	
	Balance of year's ur	nderwriting	(11-12-13+14-1	5+16-17)	19				
	Earned premium (2	1. 11. 5)			21				
	Claims incurred (22	. 13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco			to be	25				
	Net operating exper	nses (22. 41	. 4)		26				
	Balance (21-22-23+	24+25-26)			29				
	Per Form 24 (24.	69. 99 - 99)		31				
Balance from underwriting year accounting	Other technical inco			rs to be	32				
	Total				39				
Balance of all years' underwr	iting (19+29+39)				49				
Allocated investment return					51				
Transfer to non-technical acc	ount (49+51)				59				

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total Non-Proportional Reinsurance Treaty Business accepted

			Company registration			Period en			Category
			number	GL/UK/CM	day	month	year	units	number
		R20	27204	GL	31	12	2015	£000	500
tems to be shown net of re	einsurance						inancial ear	Previ	ious year
							1		2
	Earned premium (2	1. 19. 5)			11				
	Claims incurred (22	. 17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	n for unexpi	red risks (22. 1	9. 4)	15				
	Other technical inco specified by way of			to be	16				
	Net operating exper	nses (22. 42	2. 4)		17				
	Balance of year's ur	nderwriting	(11-12-13+14-1	5+16-17)	19				
	Earned premium (2	1. 11. 5)			21				
	Claims incurred (22	. 13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco			to be	25				
	Net operating exper	(21. 11. 5) 22. 13. 4) nent costs (22. 1- scounting (22. 5- ncome or charge of supplementar penses (22. 41. 4-	. 4)		26				
	Balance (21-22-23+	24+25-26)			29				
	Per Form 24 (24.	69. 99 - 99)		31		(6)		(4
Balance from underwriting year accounting	Other technical inco			s to be	32				
	Total				39		(6)		(•
alance of all years' underwr	iting (19+29+39)				49		(6)		(-
Allocated investment return					51				
ransfer to non-technical acc	count (49+51)				59		(6)		(4

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Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total Proportional Reinsurance Treaty Business accepted

			Company registration			eriod en			Category	
			number	GL/UK/CM	day	month	year	units	number	
		R20	27204	GL	31	12	2015	(3)	600	
Items to be shown net of re	einsurance	im (21. 19. 5) d (22. 17. 4) ement costs (22. 18. 4) discounting (22. 52. 4)					financial rear	Prev	ous year	
							1		2	
	Earned premium (2:	1. 19. 5)			11					
	Claims incurred (22	. 17. 4)			12					
	Claims managemen	t costs (22.	18. 4)		13					
	Adjustment for disco	ounting (22.	52. 4)		14					
This year's underwriting (accident year accounting)	Increase in provision	n for unexpi	red risks (22. 1	9. 4)	15					
, ,		discounting (22. 52 vision for unexpired income or charges by of supplementary expenses (22. 42. 42 r's underwriting (11 m (21. 11. 5)	er technical income or charges (particulars to be cified by way of supplementary note)							
	Net operating exper	nses (22. 42	2. 4)		17					
	Balance of year's ur	nderwriting	(11-12-13+14-1	5+16-17)	19					
	Earned premium (2	1. 11. 5)			21					
	Claims incurred (22	. 13. 4)			22					
	Claims managemen	t costs (22.	14. 4)		23					
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24					
(accident year accounting)	Other technical inco			to be	25					
	Net operating exper	I (22. 13. 4) ment costs (22. 1 discounting (22. 5 income or charge y of supplementa	. 4)		26					
	Balance (21-22-23+	24+25-26)			29					
	Per Form 24 (24.	69. 99 - 99)		31		(3))	(2)	
Balance from underwriting year accounting	Other technical inco			rs to be	32					
	Total				39		(3))	(2)	
Balance of all years' underwr	iting (19+29+39)				49		(3))	(2)	
Allocated investment return					51					
Transfer to non-technical acc	count (49+51)			<u> </u>	59		(3))	(2)	

General insurance business (accident year accounting): Analysis of premiums

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total Business						Company registration number		GL/UK/CM	day	Period end	ded year	units	Category number
					R21	2720)4	GL	31	12	2015	£000	001
			Gross premiums w	ritten	Reinsurer	s' share			Ne	et of reins	surance		
Premiums receivable du	ıring the financial year		Earned in previous financial years		Earne previ financia	ious				Earne previo financial	ous		
			1		3	}				5			
In respect of risks incept	ted in previous financial years	11	21			21							
			Earned in this financial year	Unearned at end of this financial year	Earned financia			arned at en his financia year	- 1	Earned i financia		of this	ed at end financial ear
			1	2	3	}		4		5			6
In respect of risks incept	ted in previous financial years	12											
	For periods of less than 12 months	13											
	For periods of 12 months	14											
year	For periods of more than 12 months	15											
Premiums receivable (le financial years not earne to the financial year	ess rebates and refunds) in previous ed in those years and brought forward	16											
Total (12 to 16)		19											

General insurance business (accident year accounting): Analysis of premiums

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended

31st December 2015

PRA general insurance business reporting category

Total Primary (Direct) a	and Facultative Business					Company registration				Period en			Category
					R21	number 2720)4	GL/UK/CM GL	day 31	month 12	year 2015	£000	number 002
			Gross premiums w	ritten	Reinsurer	s' share			Ne	t of rein:	surance		
Premiums receivable du	ring the financial year		Earned in previous financial years		Earne previ financia	ous			f	Earne previo inancial	ous		
			1		3					5			
In respect of risks incept	ted in previous financial years	11	21			21							
			Earned in this financial year	Unearned at end of this financial year	Earned financia			arned at en his financia year	- 1	Earned i		of this	ed at end financial ear
			1	2	3			4		5			6
In respect of risks incept	ted in previous financial years	12											
	For periods of less than 12 months	13											
1	For periods of 12 months	14											
year	For periods of more than 12 months	15											
	ess rebates and refunds) in previous ed in those years and brought forward	16											
Total (12 to 16)		19											

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General insurance business (accident year accounting): Analysis of premiums

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended

31st December 2015

PRA general insurance business reporting category

Total primary (direct) and facultative commercial lines liability business

Total primary (direct) a	nd facultative commercial lines liab	ility k	ousiness			Company registration	on	GL/UK/CM	F day	Period end month	ded year	units	Category number
					R21	2720	04	GL	31	12	2015	£000	270
			Gross premiums w	ritten	Reinsurer	s' share			Ne	t of reins	surance		
Premiums receivable du	ring the financial year		Earned in previous financial years		Earne previ financia	ous			f	Earne previo	ous		
			1		3					5			
In respect of risks incept	ted in previous financial years	11	21			21							
			Earned in this financial year	Unearned at end of this financial year	Earned financia			arned at en iis financia year		Earned i financia		of this	ed at end financial ear
			1	2	3			4		5			6
In respect of risks incept	ted in previous financial years	12											
	For periods of less than 12 months	13											
	For periods of 12 months	14											
year	For periods of more than 12 months	15											
	ed in those years and brought forward	16											
Total (12 to 16)		19											

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total Business

			r	Company egistration number	GL	/UK/CM		riod er month		units	Category number
		R22		27204		GL	31	12	2015	£00	0 001
			<u>'</u>	Amount broug forward from previous finand year	'n	payable in this	nount / receivab s financial year	e fo	mount carried rward to next nancial year	t at	Amount tributable to this financial year
				1			2		3		4
	Gross amount		11	218	190		11467	,	2103	95	3672
Claims incurred in respect	Reinsurers' share		12	218	190		11467	,	2103	95	3672
of incidents occurring prior to this financial year	Net (11-12)		13								
	Claims management costs		14								
	Gross amount		15								
Claims incurred in respect	Reinsurers' share		16								
of incidents occurring in this financial year	Net (15-16)		17								
-	Claims management costs		18								
Provision for unexpired risks			19								
	Commissions		21								
	Other acquisition expenses		22								
Net operating	Administrative expenses		23				ç)			9
expenses	Reinsurance commissions a profit participations	and	24								
	Total (21+22+23-24)		29				ç)			9
	Gross amount		31	33	900				316	00	(2300)
Adjustments for discounting in respect of the items	Reinsurers' share		32	33	900				316	00	(2300)
shown at lines 11 to 18 above	Claims management costs		33								
above	Total (31-32+33)		39								
0-14-415-00	Prior financial years		41								
Split of line 29	This financial year		42				()			9
Calit of line 20	Incidents occurring prior to financial year	this	51								
Split of line 39	Incidents occurring in this financial year		52								

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total Primary (Direct) and Facultative Business

			r	Company egistration number	GL/	/UK/CM	Pe	eriod er month		units	Category number
		R22		27204		GL	31	12	2015	£000	002
			•	Amount broug forward from previous financ year	1	payable in this	nount / receivat financial /ear	le fo	mount carried rward to nex nancial year	attrib	Amount outable to this ancial year
				1			2		3		4
	Gross amount		11	2181	190		1146	7	21039	95	3672
Claims incurred in respect	Reinsurers' share		12	2181	190		1146	7	21039	95	3672
of incidents occurring prior to this financial year	Net (11-12)		13								
	Claims management costs		14								
	Gross amount		15								
Claims incurred in respect	Reinsurers' share		16								
of incidents occurring in this financial year	Net (15-16)		17								
	Claims management costs		18								
Provision for unexpired risks			19								
	Commissions		21								
	Other acquisition expenses		22								
Net operating	Administrative expenses		23					9			9
expenses	Reinsurance commissions a profit participations	and	24								
	Total (21+22+23-24)		29					9			9
	Gross amount		31	339	900				3160	00	(2300)
Adjustments for discounting in respect of the items	Reinsurers' share		32	339	900				3160	00	(2300)
shown at lines 11 to 18 above	Claims management costs		33								
above	Total (31-32+33)		39								
Split of line 29	Prior financial years		41								
Split of lifte 29	This financial year		42					9			9
Split of line 39	Incidents occurring prior to t financial year	his	51								
John of line 38	Incidents occurring in this financial year		52								

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total primary (direct) and facultative commercial lines liability business

			r	Company egistration number	GL	/UK/CM		iod en nonth	ded year	units	Category number
		R22		27204		GL	31	12	2015	£000	270
			<u>'</u>	Amount broug forward from previous finand year	ì	payable in this	nount / receivable financial /ear	for	nount carried ward to nex nancial year	t attri	Amount butable to this nancial year
				1			2		3		4
	Gross amount		11	2092	287		11467		2013	64	3544
Claims incurred in respect	Reinsurers' share		12	2092	287		11467		2013	64	3544
of incidents occurring prior to this financial year	Net (11-12)		13								
	Claims management costs		14								
	Gross amount		15								
Claims incurred in respect	Reinsurers' share		16								
of incidents occurring in this financial year	Net (15-16)		17								
	Claims management costs		18								
Provision for unexpired risks			19								
	Commissions		21								
	Other acquisition expenses		22								
Net operating	Administrative expenses		23				9				9
expenses	Reinsurance commissions a profit participations	and	24								
	Total (21+22+23-24)		29				9				9
	Gross amount		31	339	900				316	00	(2300)
Adjustments for discounting in respect of the items	Reinsurers' share		32	339	900				316	00	(2300)
shown at lines 11 to 18	Claims management costs		33								
above	Total (31-32+33)		39								
0 11: 41: 00	Prior financial years		41								
Split of line 29	This financial year		42				9				9
Split of line 20	Incidents occurring prior to financial year	this	51								_
Split of line 39	Incidents occurring in this financial year		52								

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Balance of all primary (direct) and facultative business

			r	Company egistration number	GL	/UK/CM		riod en month	ded year	units	Category number
		R22		27204		GL	31	12	2015	£000	409
				Amount broug forward fron previous finan year	n	payable in this	nount / receivab s financial year	le for	nount carried ward to nex nancial year	attrib	Amount outable to this ancial year
				1			2		3		4
	Gross amount		11	8	903				90:	31	128
Claims incurred in respect	Reinsurers' share		12	8	903				90	31	128
of incidents occurring prior to this financial year	Net (11-12)		13								
	Claims management costs		14								
	Gross amount		15								
Claims incurred in respect	Reinsurers' share		16								
of incidents occurring in this financial year	Net (15-16)		17								
-	Claims management costs		18								
Provision for unexpired risks			19								
	Commissions		21								
	Other acquisition expenses		22								
Net operating	Administrative expenses		23								
expenses	Reinsurance commissions a profit participations	and	24								
	Total (21+22+23-24)		29								
	Gross amount		31								
Adjustments for discounting in respect of the items	Reinsurers' share		32								
shown at lines 11 to 18 above	Claims management costs		33								
above	Total (31-32+33)		39								
0-14-415-00	Prior financial years		41								
Split of line 29	This financial year		42								
Split of line 20	Incidents occurring prior to the financial year	this	51								
Split of line 39	Incidents occurring in this financial year		52								

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total Busir	ness															Comp registi numbe	ration	GL	/UK/CM	day	Period mon		ed year	units	Cate	egory mber
														F	R24	27	7204		GL	31	12	2	2015	£000	0	01
Und	derwriting ye	ar ended		Prior underwriting years	ММ	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	мм	YY	Tota colu									
				29 29	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	12	15	99	99
	Gross Amou	int	11	191																						191
Premiums written	Reinsurers'	share	12	191																						191
	Net (11-12)		19																							
	Gross Amou	ınt	21	20442																						20442
Claims paid	Reinsurers'	share	22	20442																						20442
-	Net (21-22)		29																							
Claims manag	ement costs		39																							
	Commission	s	41																							
Net	Other acquis	sition expenses	42																							
operating expenses	Administrativ	e expenses	43																					16		16
expenses	Reinsurers' co profit participa	mmissions and tions	44																							
	Payable net	(41+42+43-44)	49																					16		16
	Brought	Undiscounted	51																							
	forward	Adjustment for discounting	52																							
Technical provisions	Carried	Undiscounted	53																							
-	forward	Adjustment for discounting	54																							
	Increase (deci	ease) in the 53-54-51+52)	59																							
Balance on each (19-29-39-49-59)		ar	69																					(16)		(16)

Category

Period ended

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total Primary (Direct) and Facultative Business

																numbe		GL	/UK/CM		mon		/ear	units	numbe	er
														F	R24	27	7204		GL	31	12		015	£000	002	
Und	lerwriting ye	ear ended		Prior underwriting years	ММ	YY	ММ	YY	мм	YY	мм	YY	ММ	YY	мм	YY	Total al									
				29 29	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	12	15	99 9	99
	Gross Amou	unt	11	191																					1	191
Premiums written	Reinsurers'	share	12	191																					1	191
	Net (11-12)		19																							
	Gross Amou	unt	21	10425																					104	125
Claims paid	Reinsurers'	share	22	10425																					104	125
	Net (21-22)		29																							
Claims manage	ement costs		39																							
	Commission	าร	41																							
	Other acquis	sition expenses	42																							
	Administrati	ve expenses	43																					7		7
	Reinsurers' co profit participa	ommissions and ations	44																							
	Payable net	(41+42+43-44)	49																					7		7
	Brought	Undiscounted	51																							
	forward	Adjustment for discounting	52																							
Technical provisions	Carried	Undiscounted	53																							
		Adjustment for discounting	54																							
	Increase (dec	rease) in the (53-54-51+52)	59																							
Balance on each ((19-29-39-49-59)			69																					(7)		(7)

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

Total Treat	y Reinsur	ance Accep	ted	Business												regist numb	ration	GL	/UK/CM	day	Period mon		/ear	units	Categ num	jory ber
														R	R24	2	7204		GL	31	12	2	015	£000	00	3
Un	derwriting ye	ear ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total colum									
	T			29 29	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	12	15	99	99
	Gross Amou	unt	11																							
Premiums written	Reinsurers'	share	12																							
	Net (11-12)		19																							
	Gross Amou	unt	21	10017																					1	0017
Claims paid	Reinsurers'	share	22	10017																					1	0017
	Net (21-22)		29																							
Claims manag	ement costs		39																							
	Commission	าร	41																							
	Other acquis	sition expenses	42																							
Net operating	Administrati	ve expenses	43																					9		9
expenses	Reinsurers' co	ommissions and	44																							
	Payable net	(41+42+43-44)	49																					9		9
	Brought	Undiscounted	51																							
		Adjustment for discounting	52																							
Technical provisions	Carried	Undiscounted	53																							
provisions		Adjustment for discounting	54																							
	Increase (dec	rease) in the	59																							
Balance on each (19-29-39-49-59)	underwriting ye	, ,	69																					(9)		(9)

Category

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Period ended

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total primary (direct) and facultative commercial lines liability business

																numbe		GL	/UK/CM		mon		year	units	num	ber ber
														F	R24	27	7204		GL	31	12		2015	£000	27	o'
Und	derwriting ye	ear ended		Prior underwritin years	д мм	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total colum									
	•			29 29	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	12	15	99	99
	Gross Amou	ınt	11																							
Premiums written	Reinsurers'	share	12																							
	Net (11-12)		19																							
	Gross Amou	ınt	21	490)																					490
Claims paid	Reinsurers'	share	22	490)																					490
	Net (21-22)		29																							
Claims manag	ement costs		39																							
	Commission	ıs	41																							
.	Other acquis	sition expenses	42																							
Net operating	Administrativ	ve expenses	43																					2		2
expenses	Reinsurers' co	mmissions and tions	44																							
	Payable net	(41+42+43-44)	49																					2		2
	Brought	Undiscounted	51																							
		Adjustment for discounting	52																							
Technical provisions	Carried	Undiscounted	53																							
	forward	Adjustment for discounting	54																							
	Increase (deci	rease) in the	59																							
Balance on each (19-29-39-49-59)	underwriting ye	,	69																		_			(2)		(2)

Category

Period ended

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total primary (direct) and facultative marine business

																numbe	er	GL	/UK/CM	day	mon	th	year	units	number
														R	R24	27	7204		GL	31	12	2	2015	£000	340
Und	derwriting ye	ar ended		Prior underwriting years	мм	YY	ММ	YY	ММ	ΥΥ	мм	YY	ММ	YY	мм	YY	Total all columns								
				29 29	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	12	15	99 99
	Gross Amou	ınt	11	191												•									191
Premiums written	Reinsurers'	share	12	191																					191
	Net (11-12)		19																						
	Gross Amou	ınt	21	9757																					9757
Claims paid	Reinsurers'	share	22	9757																					9757
	Net (21-22)		29																						
Claims manage	ement costs		39																						
	Commission	s	41																						
Net	Other acquis	sition expenses	42																						
operating	Administrativ	ve expenses	43																					5	5
expenses	Reinsurers' co profit participa	mmissions and tions	44																						
	Payable net	(41+42+43-44)	49																					5	5
	Brought		51																						
	forward	Adjustment for discounting	52																						
Technical provisions	Carried	Undiscounted	53																						
		Adjustment for discounting	54																						
	Increase (decr financial year (53-54-51+52)	59																						
Balance on each (19-29-39-49-59)	underwriting ye	ar	69																					(5)	(5)

Form 24

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Balance of all primary (direct) and facultative business

Balance of	all prima	ry (direct) aı	nd fa	acultative b	ousine	SS										registr numbe	ration	GL	/UK/CM	day	Period mon		ear ear	units	Category number
														F	R24	27	7204		GL	31	12	2	015	£000	409
Un	derwriting ye	ear ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	ΥΥ	мм	YY	Total all columns
				29 29	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	12	15	99 99
	Gross Amou	unt	11																						
Premiums written	Reinsurers'	share	12																						
	Net (11-12)		19																						
	Gross Amou	unt	21	178																					178
Claims paid	Reinsurers'	share	22	178																					178
	Net (21-22)		29																						
Claims manag	ement costs		39																						
	Commission	ns	41																						
	Other acqui	sition expenses	42																						
Net operating	Administrati	ve expenses	43																						
expenses	Reinsurers' co	ommissions and tions	44																						
	Payable net	(41+42+43-44)	49																						
	Brought	Undiscounted	51																						
	forward	Adjustment for discounting	52																						
Technical provisions	Carried	Undiscounted	53																						
	forward	Adjustment for discounting	54																						
	Increase (dec	rease) in the	59																						
Balance on each (19-29-39-49-59)	underwriting ye	, ,	69																						

Company registration

Form 24

Printed 30/03/2016 11:44:57 The Ocean Marine Insurance Company Limited

Company registration

Global business

Name of insurer

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total Non-Proportional Reinsurance Treaty Business accepted

Total Non-	Proportio	nal Reinsura	ance	e Treaty Bus	siness	s acce	epted									regist numb	ration	GL	/UK/CM	day	Period mon		year	units	Cate num	gory nber
														F	R24	2	7204		GL	31	12	2 2	2015	£000	50	00
Un	derwriting ye	ear ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total colun	
	T			29 29	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	12	15	99	99
	Gross Amou	unt	11																							
Premiums written	Reinsurers'	share	12																							
	Net (11-12)		19																							
	Gross Amou	unt	21	7416																						7416
Claims paid	Reinsurers'	share	22	7416																						7416
	Net (21-22)		29																							
Claims manag	ement costs		39																							
	Commission	ns	41																							
	Other acquis	sition expenses	42																							
Net operating	Administrati	ve expenses	43																					6		6
expenses	Reinsurers' co	ommissions and	44																							
	· · · · · ·	(41+42+43-44)	49																					6		6
	Drought	Undiscounted	51																							\neg
	Brought forward	Adjustment for discounting	52																							
Technical		Undiscounted	53																							-
provisions	Carried forward	Adjustment for	54																				1			-
	Increase (dec	discounting rease) in the	59																				+			-
Balance on each (19-29-39-49-59)		· ,	69																					(6)		(6)

Form 24

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total Proportional Reinsurance Treaty Business accepted

Total Propo	ortional R	einsurance	Trea	aty Busines	s acc	epted								_		Comp regist numb	ration	GL	/UK/CM	day	Period mon		l year	units	Category number
														F	24	2	7204		GL	31	12	2 2	2015	£000	600
Und	derwriting ye	ar ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns
				29 29	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	12	15	99 99
	Gross Amou	ınt	11																						
Premiums written	Reinsurers'	share	12																						
	Net (11-12)		19																						
	Gross Amou	ınt	21	2601																					2601
Claims paid	Reinsurers'	share	22	2601																					2601
paid	Net (21-22)		29																						
Claims manag	ement costs		39																						
	Commission	ıs	41																						
	Other acquis	sition expenses	42																						
Net operating	Administrativ	ve expenses	43																					3	3
expenses	Reinsurers' co	mmissions and	44																						
		(41+42+43-44)	49																					3	3
	Brought	Undiscounted	51																						
		Adjustment for discounting	52																						
Technical	Corried	Undiscounted	53																						
provisions	Carried forward	Adjustment for discounting	54																						
	Increase (deci	rease) in the	59																						
Balance on each (19-29-39-49-59)	financial year ounderwriting ye	, , ,	69																					(3)	(3)
(19-29-39-49-59)	1				I				l								l						_	` '	(-)

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total Busin	ess														Comp registi numbe	ration	GL	/UK/CM	day	Period mon		d year	units	Category number
													F	R25	27	7204		GL	31	12	2 :	2015	£000	001
Und	derwriting year ended		Prior underwriting years	ММ	YY	мм	YY	ММ	ΥΥ	ММ	YY	ММ	YY	ММ	YY	Total all columns								
			29 29	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	12	15	99 99
Reported claims	Gross Amount	11	226707																					226707
	Reinsurers' share	12	226707																					226707
Claims	Gross Amount	13	95914																					95914
incurred but not reported	Reinsurers' share	14	95914																					95914
Claims manage	ement costs	15																						
	Gross Amount	16	50600																					50600
Adjustment for discounting	Reinsurers' share	17	50600																					50600
_	Claims management costs	18																						
Allocation to / (fro anticipated surplu	m) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandin (11-12+13-14+15	ng -16+17-18+19+20)	21																						
Provision for ur	nearned premiums	22																						
Provision for ur	nexpired risks	23																						
Deferred acquis	sition costs	24																						
	rovisions (particulars to be of supplementary note)	25																						
Total (21+22+2	23-24+25)	29																						

Printed 30/03/2016 11:44:58 The Ocean Marine Insurance Company Limited

Company registration

Global business

Name of insurer

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total Primary (Direct) and Facultative Business

Total Prima	ary (Direct) and Facul	tativ	ve Business	i											regist numb	ration	GL	/UK/CM	day	Period mon		year	units	Category number
													F	R25	27	7204		GL	31	12	2 2	2015	£000	002
Unc	derwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns								
			29 29	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	12	15	99 99
Reported claims	Gross Amount	11	104025																					104025
outstanding	Reinsurers' share	12	104025																					104025
Claims incurred but	Gross Amount	13	18685																					18685
	Reinsurers' share	14	18685																					18685
Claims manage	ement costs	15																						
	Gross Amount	16	14087																					14087
Adjustment for discounting	Reinsurers' share	17	14087																					14087
	Claims management costs	18																						
Allocation to / (fro anticipated surplu	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandir (11-12+13-14+15	ng 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqui	sition costs	24																						
	rovisions (particulars to be of supplementary note)	25																						
Total (21+22+2		29																						

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

Total Treat	y Reinsurance Accep	ted	Business												regist numb	ration	GL	/UK/CM	day	Period mon		year	units	Category number
													F	R25	2	7204		GL	31	12	2	015	£000	003
Und	derwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns								
			29 29	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	12	15	99 99
Reported claims	Gross Amount	11	122682																					122682
outstanding	Reinsurers' share	12	122682																					122682
Claims incurred but	Gross Amount	13	77229																					77229
not reported	Reinsurers' share	14	77229																					77229
Claims manag	ement costs	15																						
	Gross Amount	16	36513																					36513
Adjustment for discounting	Reinsurers' share	17	36513																					36513
	Claims management costs	18																						
Allocation to / (fro	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandi (11-12+13-14+15	ing 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqui	isition costs	24																						
	orovisions (particulars to be of supplementary note)	25																						
Total (21+22+2		29																						

Company registration

General insurance business (underwriting year accounting): Analysis of technical provisions

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Period ended

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total primary (direct) and facultative commercial lines liability business

																numb	er	GL	/UK/CM	day	mon	th	year	units	numb	oer .
														F	R25	27	7204		GL	31	12	2	2015	£000	270	0
Un	derwriting year ended		Prior underwriti years	ng	мм	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	Total a									
			29 2	9	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	12	15	99	99
Reported claims	Gross Amount	11	55	19																					5	5519
outstanding	Reinsurers' share	12	55	19																					5	5519
Claims incurred but	Gross Amount	13	77	37																					7	7737
not reported	Reinsurers' share	14	77	37																					7	7737
Claims manag	ement costs	15																								
	Gross Amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to / (fro anticipated surpl	om) another risk category of us	19																								
Balance of the	fund	20																								
Claims outstandi (11-12+13-14+1	ing 5-16+17-18+19+20)	21																								
Provision for u	nearned premiums	22																								
Provision for u	nexpired risks	23																								
Deferred acqu	isition costs	24																								
	orovisions (particulars to be of supplementary note)	25																								
Total (21+22+	23-24+25)	29																								

Company registration

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total primary (direct) and facultative marine business

Total prima	ary (direct) and facult	ativ	e marine bu	sines	s										Comp registi numbe	ration	GL	_/UK/CM	day	Period mon		d year	units	Category number
													F	R25	27	7204		GL	31	12	2 :	2015	£000	340
Un	derwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns
			29 29	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	12	15	99 99
Reported claims	Gross Amount	11	89694																					89694
outstanding	Reinsurers' share	12	89694																					89694
Claims incurred but	Gross Amount	13	9806																					9806
not reported	Reinsurers' share	14	9806																					9806
Claims manag	ement costs	15																						
	Gross Amount	16	13395																					13395
Adjustment for discounting	Reinsurers' share	17	13395																					13395
	Claims management costs	18																						
Allocation to / (fro	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandi (11-12+13-14+1	ng 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqu	isition costs	24																						
	orovisions (particulars to be of supplementary note)	25																						
Total (21+22+	23-24+25)	29																						

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Balance of all primary (direct) and facultative business

Balance of	all primary (direct) a	nd f	acultative b	usine	ss										Comp regist numb	ration er	GL	/UK/CM	day		ith	year	units	Category number
											_		'	R25	2	7204		GL	31	12	2 2	2015	£000	409
Un	derwriting year ended		Prior underwriting years	ММ	YY	мм	YY	мм	YY	ММ	YY	мм	YY	мм	YY	мм	YY	ММ	YY	ММ	YY	мм	YY	Total all columns
			29 29	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	12	15	99 99
Reported claims	Gross Amount	11	8812																					8812
outstanding	Reinsurers' share	12	8812																					8812
Claims incurred but	Gross Amount	13	1142																					1142
not reported	Reinsurers' share	14	1142																					1142
Claims manag	ement costs	15																						
	Gross Amount	16	692																					692
Adjustment for discounting	Reinsurers' share	17	692																					692
	Claims management costs	18																						
Allocation to / (fro	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandi (11-12+13-14+1	ng 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqu	isition costs	24																						
	orovisions (particulars to be of supplementary note)	25																						
Total (21+22+2	23-24+25)	29																						

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total Non-Proportional Reinsurance Treaty Business accepted

Total Non-	Proportional Reinsura	ance	e Treaty Bus	siness	acce	pted							_		Comp regist numb	ration	GL	/UK/CM	day	Period mon		year	units	Category number
													F	R25	2	7204		GL	31	12	2 2	2015	£000	500
Un	derwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	Total all columns
			29 29	12	06	12	07	12	80	12	09	12	10	12	11	12	12	12	13	12	14	12	15	99 99
Reported claims	Gross Amount	11	88328																					88328
outstanding	Reinsurers' share	12	88328																					88328
Claims incurred but	Gross Amount	13	33078																					33078
not reported	Reinsurers' share	14	33078																					33078
Claims manag	ement costs	15																						
	Gross Amount	16	22325																					22325
Adjustment for discounting	Reinsurers' share	17	22325																					22325
	Claims management costs	18																						
Allocation to / (fro anticipated surpl	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandi (11-12+13-14+1	ng 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqu	isition costs	24																						
	rovisions (particulars to be of supplementary note)	25																						
Total (21+22+	23-24+25)	29																						

Period ended

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

PRA general insurance business reporting category

Total Proportional Reinsurance Treaty Business accepted

																numb	er	GL	/UK/CM	day	mon	th y	year	units	number
														F	R25	27	7204		GL	31	12	2	2015	£000	600
Un	derwriting year ended		Prio underwi year	riting	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns								
			29	29	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	12	15	99 99
Reported claims	Gross Amount	11	34	4354																					34354
outstanding	Reinsurers' share	12	3-	4354																					34354
Claims incurred but	Gross Amount	13	4	4151																					44151
not reported	Reinsurers' share	14	4	4151																					44151
Claims manag	ement costs	15																							
	Gross Amount	16	1.	4188																					14188
Adjustment for discounting	Reinsurers' share	17	1-	4188																					14188
	Claims management costs	18																							
Allocation to / (fro anticipated surpl	om) another risk category of us	19																							
Balance of the	fund	20																							
Claims outstandi (11-12+13-14+1	ng 5-16+17-18+19+20)	21																							
Provision for u	nearned premiums	22																							
Provision for u	nexpired risks	23																							
Deferred acqu	isition costs	24																							
	orovisions (particulars to be of supplementary note)	25														_								_	
Total (21+22+	23-24+25)	29																							

Company registration

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2015

Non-proportional marine

PRA general insurance business reporting category

ноп-ргоро	i tionai me	ii iii e										_		regi: num	stration ber		SL/UK/CI	/ d	Pe ay	riod e month	nded h y	ear	Monet unit	ary (Category number	Cui	rrency code
													R28		27204		GL	3	31	12	20	015	000)	540	U	JSD
Und	derwriting ye	ear ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	мм	ΥΥ	ММ	YY	ММ	YY	ММ	YY	М	VI Y	Υ	ММ	YY	ММ	YY		al all umns
				29 29	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	2 1	13	12	14	12	15	99	99
	Gross Amou	ınt	11																								
Premiums written	Reinsurers'	share	12																								
	Net (11-12)		19																								
	Gross Amou	ınt	21	2861																							2861
Claims paid	Reinsurers'	share	22	2861																							2861
	Net (21-22)		29																								
Claims manag	ement costs		39																								
	Commission	ns	41																								
Not	Other acquis	sition expenses	42																								
Net operating	Administrativ	ve expenses	43																								
expenses	Reinsurers' co	mmissions and tions	44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
		Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
	Increase (deci	rease) in the	59																								
Balance on each (19-29-39-49-59)	underwriting ye	. , , , , , , , , , , , , , , , , , , ,	69																								

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

Form 28 (continuation sheet) Printed 30/03/2016 11:45:01

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2015

Non-proportional marine

PRA general insurance business reporting category

Non-propo	n tionai inc	ii iiie													regi: num	stration ber	G	L/UK/CI	/ da		riod en month	ded year	_ Monet unit	ary s	Category number	Cui	rrency ode
														R28		27204		GL	3	1	12	2015	000	<u> </u>	540	ι	JSD
Un	derwriting ye	ar ended		мм	YY	ММ	ΥΥ	мм	YY	мм	YY	ММ	I YY	мм	YY	мм	YY	ММ	YY								
				12	05	12	04	12	03	12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94
	Gross Amou	ınt	11																								
Premiums written	Reinsurers'	share	12																								
	Net (11-12)		19																								
	Gross Amou	ınt	21														(15)		19		7	8	369		(317)		18
Claims paid	Reinsurers'	share	22														(15)		19		7	8	369		(317)		18
	Net (21-22)		29																								
Claims manag	gement costs		39																								
	Commission	ıs	41																								
Net	Other acquis	sition expenses	42																								
operating expenses	Administrati	ve expenses	43																								
expenses	Reinsurers' co profit participa	mmissions and tions	44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
	Increase (dec financial year	rease) in the (53-54-51+52)	59																								
Balance on each (19-29-39-49-59		ear	69																								

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

Form 28 (continuation sheet) Printed 30/03/2016 11:45:01

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2015

Non-proportional marine

PRA general insurance business reporting category

Non-propo	i tionai me	ii iii C													regi: num	stration ber	G	L/UK/CI	/I da		riod er month			Moneta units	ary C	Category number	Cui	rrency code
													Г	R28	:	27204		GL	3	31	12	201	5	000		540	ι	JSD
Un	derwriting ye	ar ended		мм	YY	мм	YY	мм	YY	мм	YY	мм	YY	мм	ΥΥ	мм	ΥΥ	мм	ΥΥ	MN	1 Y	Y М	м	YY	мм	YY	ММ	YY
			П	12	93	12	92	12	91	12	90	12	89	12	88	12	87	12	86	12	. 8	5 1	2	84				+
	Gross Amou	ınt	11																									
Premiums written	Reinsurers'	share	12																									
	Net (11-12)		19																									
	Gross Amou	ınt	21		86		22		(4)		117		803								16	85						
Claims paid	Reinsurers'	share	22		86		22		(4)		117		803								16	85						
	Net (21-22)		29																									
Claims manag	jement costs		39																									
	Commission	ıs	41																									
Net	Other acquis	sition expenses	42																									
operating expenses		ve expenses	43																									
ехрепзез	Reinsurers' co profit participa	mmissions and tions	44																									
	Payable net	(41+42+43-44)	49																									
	Brought	Undiscounted	51																									
	forward	Adjustment for discounting	52																									
Technical provisions	Carried	Undiscounted	53																									
	forward	Adjustment for discounting	54																									
	Increase (dec financial year	(53-54-51+52)	59																									
Balance on each (19-29-39-49-59)	n underwriting ye)	ar	69																									

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Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2015

PRA general insurance business reporting category

Non-propo	ortional lia	bility (non-n	noto	or)											pany stration ber		SL/UK/CI	/I		iod ende	ed year	Monet unit		Category number	Currency code
													R28	:	27204		GL	3	1	12	2015	000)	570	USD
Un	derwriting ye	ear ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	ΥΥ	мм	YY	ММ	YY	ММ	YY	Total all columns
				29 29	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	12	15	99 99
	Gross Amou	unt	11																						
Premiums written	Reinsurers'	share	12																						
	Net (11-12)		19																						
	Gross Amou	unt	21	8387																					8387
Claims paid	Reinsurers'	share	22	8387																					8387
F =	Net (21-22)		29																						
Claims manag	jement costs	,	39																						
	Commission	ns	41																						
	Other acqui	sition expenses	42																						
Net operating	Administrati	ve expenses	43																						
expenses	Reinsurers' co	ommissions and	44																						
		(41+42+43-44)	49																						
	Brought	Undiscounted	51																						
	forward	Adjustment for discounting	52																						
Technical provisions	Carried	Undiscounted	53																						
provisions	forward	Adjustment for discounting	54																						
	Increase (dec		59																						
Balance on each (19-29-39-49-59)	underwriting ye	, ,	69																						

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

Form 28 (continuation sheet) Printed 30/03/2016 11:45:01

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2015

PRA general insurance business reporting category

Non-propo	ortional lia	bility (non-n	noto	or)									_		Com regis num	npany stration ber	G	SL/UK/CI	VI da		iod end	ed year	Monet unit		Category number		rrency code
														R28	:	27204		GL	3	1	12	2015	000)	570	ι	JSD
Un	derwriting ye	ear ended		ММ	YY	мм	YY	ММ	YY	ММ	YY	мм	YY	ММ	ΥΥ	ММ	YY	мм	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY
				12	05	12	04	12	03	12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94
	Gross Amou	unt	11																								
Premiums written	Reinsurers'	share	12																								
	Net (11-12)		19																								
	Gross Amou	unt	21																								
Claims paid	Reinsurers'	share	22																								
	Net (21-22)		29																								
Claims manag	gement costs		39																								
	Commission	ns	41																								
	Other acqui	sition expenses	42																								
Net operating	Administrati	ve expenses	43																								
expenses	Reinsurers' co	ommissions and	44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
proviolono	forward	Adjustment for discounting	54																								
	Increase (dec	rease) in the	59																								
Balance on each (19-29-39-49-59	underwriting ye		69																								

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

Form 28 (continuation sheet) Printed 30/03/2016 11:45:01

Currency

Monetary Category

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2015

PRA general insurance business reporting category

Non-proportional liability (non-motor)
--

															num	ber	G	L/UK/CI	/I da		oa ena Ionth	year	wonet unit		∍ategory number		rency ode
														R28	2	27204		GL	3	1	12	2015	000	0	570	U	SD
Und	derwriting ye	ear ended		ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	мм	YY	ММ	YY								
			Н	12	93	12	92	12	91	12	90	12	89	12	88	12	87	12	86	12	85	12	84	12	83	12	82
	Gross Amou	unt	11																		-						
Premiums written	Reinsurers'	share	12																								
William	Net (11-12)		19																								
	Gross Amou	unt	21										27														8360
Claims paid	Reinsurers'	share	22										27														8360
paid	Net (21-22)		29																								
Claims manag	ement costs		39																								
	Commission	าร	41																								
Not	Other acqui	sition expenses	42																								
Net operating		ve expenses	43																								
expenses	Reinsurers' co profit participa	ommissions and ations	44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
	Increase (dec	rease) in the (53-54-51+52)	59																								
Balance on each (19-29-39-49-59)	underwriting ye	ear	69																								

Company registration

Period ended

Currency

Monetary Category

Printed 30/03/2016 11:45:02

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2015

PRA general insurance business reporting category

Proportional I	iability (excluding motor)	

															num	ber		SL/UK/CN	1 da		oa enae onth	year	woner		ategory number		ency ode
														R28	:	27204		GL	3	1	12	2015	000	0	670	US	SD
Un	derwriting ye	ar ended		Prior underwriti years	ng l	мм	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total colur	
	_			29 29	9	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	12	15	99	99
	Gross Amou	ınt	11																								
Premiums written	Reinsurers'	share	12																								
	Net (11-12)		19																								
	Gross Amou	ınt	21	39	45																						3945
Claims paid	Reinsurers'	share	22	39	45																						3945
	Net (21-22)		29																								
Claims manag	ement costs		39																								
	Commission	S	41																								
Nex	Other acquis	sition expenses	42																								
Net operating	Administrativ	e expenses	43																								
expenses	Reinsurers' co profit participa	mmissions and tions	44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
		Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
		Adjustment for discounting	54																								
	Increase (decr	ease) in the 53-54-51+52)	59																								
Balance on each (19-29-39-49-59)	underwriting ye		69																								

Company registration

Period ended

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

Form 28 (continuation sheet) Printed 30/03/2016 11:45:02

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2015

PRA general insurance business reporting category

Proportional	liability ((excluding	motor)
		020000000000000000000000000000000000000	,

Proportion	al liability	(excluding	mot	or)									_			npany stration lber		L/UK/CN	1 da	Perio	od ende	ed year	Monet unit		Category number		rency ode
								_				_		R28		27204		GL	3	1	12	2015	000	0	670	U	SD
Un	derwriting ye	ar ended		ММ	YY	ММ	YY	мм	YY	мм	YY	мм	YY	мм	YY	ММ	YY	мм	ΥΥ	мм	YY	ММ	YY	мм	YY	мм	YY
			Н	12	05	12	04	12	03	12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94
	Gross Amou	ınt	11				<u> </u>						<u> </u>					'-			1 0.				- 30		<u> </u>
Premiums written	Reinsurers'	share	12																								
Wildon	Net (11-12)		19																								
	Gross Amou	ınt	21																								
Claims paid	Reinsurers'	share	22																								
	Net (21-22)		29																								
Claims manag	jement costs		39																								
	Commission	s	41																								
Net	Other acquis	sition expenses	42																								
operating expenses	Administrativ		43																								
Схропосо	Reinsurers' co profit participa	mmissions and tions	44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
	Increase (decr financial year (53-54-51+52)	59																								
Balance on each (19-29-39-49-59)		ar	69																								

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

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Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2015

PRA general insurance business reporting category

Proportion	al liability	(excluding	mot	or)												pany stration ber		iL/UK/CI	/I da		od ende	ed year	Monet unit		ategory number		rency ode
														R28] :	27204		GL	3	1	12	2015	000		670	U	SD
Un	derwriting ye	ar ended		ММ	YY	мм	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY	ММ	ΥΥ	ММ	YY	мм	YY	ММ	YY	ММ	YY
			Н	12	93	12	92	12	91	12	90	12	89	12	88	12	87	12	86	12	85	12	84	12	83	12	82
	Gross Amou	ınt	11								!		!								!						!
Premiums written	Reinsurers'	share	12																								
	Net (11-12)		19																								
	Gross Amou	ınt	21																								3945
Claims paid	Reinsurers'	share	22																								3945
	Net (21-22)		29																								
Claims manag	ement costs		39																								
	Commission	ıs	41																								
Net	Other acquis	sition expenses	42																								
operating expenses		ve expenses	43																								
	profit participa	ommissions and tions	44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
Tachnical	forward	Adjustment for discounting	52																								
Technical provisions	Carried forward	Undiscounted	53																								
		Adjustment for discounting	54																								
Polones 1	Increase (dec	(53-54-51+52)	59																								
Balance on each (19-29-39-49-59)		еаг	69																								

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Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2015

PRA general insurance business reporting category

Non-propo	rtional marine													reg	mpany gistratio	n		_		riod en	ded	Mone	etary	Category	Currency
												_		nu	mber		GL/UK/	СМ	day	month	year	uni	its	number	code
													R29		2720	4	GL		31	12	2015	00	0	540	USD
Unde	erwriting year ended		uı	Prior nderwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	ΥΥ	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns
				29 29	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	12	15	99 99
Reported claims	Gross Amount	11		82634																					82634
outstanding	Reinsurers' share	12		82634																					82634
Claims incurred but	Gross Amount	13		14862																					14862
not reported	Reinsurers' share	14		14862																					14862
Claims manage	ement costs	15																							
	Gross Amount	16		17481																					17481
Adjustment for discounting	Reinsurers' share	17		17481																					17481
	Claims management costs	18																							
	from) another risk ticipated surplus	19																							
Balance of the	fund	20																							
Claims outstan (11-12+13-14+	ding 15-16+17-18+19+20)	21																							
Provision for u	nearned premiums	22																							
Provision for u	nexpired risks	23																							
Deferred acqui	sition costs	24																							
Other technical p specified by way	rovisions (particulars to be of supplementary note)	25																							
Total (21+22+2	23-24+25)	29																							

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Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2015

PRA general insurance business reporting category

Non-propo	rtional marine													reg	mpany gistratio mber	n	01/11/6			iod end		Mone		Category number		rrency
												Γ	R29	nu	2720		GL/UK/ GL		day n	nonth 12	year 2015	unit		540		JSD
Unde	rwriting year ended		мм	YY	ММ	YY	ММ	YY	мм	YY	ММ	L YY	MM	YY	MM	YY	I MM	YY	Тмм	YY	мм	YY	мм	YY	мм	YY
			12	05	12	04	12	03	12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94
Reported	Gross Amount	11	12	05	12	04	12	03	12	02	12	1 01	12	00	12	572	12	527	12	906	12	342	12	429	12	863
claims outstanding	Reinsurers' share	12														572		527		906		342		429		863
Claims incurred but	Gross Amount	13														54		50		132		36		214		593
not reported	Reinsurers' share	14														54		50		132		36		214		593
Claims manage	ement costs	15																								
	Gross Amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
	from) another risk icipated surplus	19																								
Balance of the	fund	20																								
Claims outstan (11-12+13-14+	ding 15-16+17-18+19+20)	21																								
Provision for u	nearned premiums	22																								
Provision for u	nexpired risks	23																								
Deferred acqui	sition costs	24																								
Other technical paspecified by way	rovisions (particulars to be of supplementary note)	25																								
Total (21+22+2	23-24+25)	29																								

Form 29 (continuation sheet) Printed 30/03/2016 11:45:02

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2015

PRA general insurance business reporting category

Non-propo	rtional marine													reg	mpany gistratio mber		GL/UK/	- -		riod end		_ Mone _ uni		Category number		rency ode
												Г	R29	Hui	2720		GL/UK/		31	12	year 2015	00		540		ISD
			•		·								K29		2120 I	4	T GL	\perp	31 T	12	2015 T	00				שט
Unde	erwriting year ended		ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	MM	YY
			12	93	12	92	12	91	12	90	12	89	12	88	12	87	12	86	12	85						
Reported	Gross Amount	11		425		977		2139		5244		16653	,	9781		9067		23429		11280						
claims outstanding	Reinsurers' share	12		425		977		2139		5244		16653		9781		9067		23429		11280						
Claims	Gross Amount	13		217		306		299		600		1804		1165		1222		2220		5950						
incurred but not reported	Reinsurers' share	14		217		306		299		600		1804		1165		1222		2220		5950						
Claims manage	ement costs	15																								
	Gross Amount	16														2345		9354		5782						
Adjustment for discounting	Reinsurers' share	17														2345		9354		5782						
	Claims management costs	18																								
	from) another risk ticipated surplus	19																								
Balance of the	fund	20																								
Claims outstan (11-12+13-14+	iding 15-16+17-18+19+20)	21																								
Provision for u	nearned premiums	22																								
Provision for u	nexpired risks	23																								
Deferred acqui	sition costs	24																								
Other technical p specified by way	rovisions (particulars to be of supplementary note)	25																								
Total (21+22+2	23-24+25)	29																								

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Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2015

PRA general insurance business reporting category

Non-propo	rtional liability (noi	n-mo	otor)									_		re	ompany gistration mber	on	GL/UK/	СМ —		riod end month	ded year	_ Mone uni		Category number	Currency code
													R29		2720)4	GL		31	12	2015	00	0	570	USD
Unde	erwriting year ended		under	ior writing ars	ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns
			29	29	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	12	15	99 99
Reported claims	Gross Amount	11		39289																					39289
outstanding	Reinsurers' share	12		39289																					39289
Claims incurred but	Gross Amount	13		31752																					31752
not reported	Reinsurers' share	14		31752																					31752
Claims manage	ement costs	15																							
	Gross Amount	16		16380																					16380
Adjustment for discounting	Reinsurers' share	17		16380																					16380
	Claims management costs	18																							
	(from) another risk ticipated surplus	19																							
Balance of the	fund	20																							
Claims outstan (11-12+13-14+	nding -15-16+17-18+19+20)	21																							
Provision for u	nearned premiums	22																							
Provision for u	nexpired risks	23																							
Deferred acqui	isition costs	24																							
Other technical p specified by way	rovisions (particulars to be of supplementary note)	25																							
Total (21+22+2	23-24+25)	29																							

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Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2015

PRA general insurance business reporting category

Non-propo	rtional liability (noi	n-mo	otor)									_		re	mpany gistration mber		GL/UK/0	СМ _		riod end month	led year	Mone	tary ts	Category number	Cu	rrency code
													R29		2720	4	GL		31	12	2015	00	0	570	ι	JSD
Unde	erwriting year ended		мм	YY	ММ	YY	мм	YY	мм	YY	мм	YY	мм	YY	ММ	YY	мм	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY
			12	05	12	04	12	03	12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94
Reported	Gross Amount	11																								
claims outstanding	Reinsurers' share	12																								
Claims	Gross Amount	13																								
incurred but not reported	Reinsurers' share	14																								
Claims manage	ement costs	15																								
	Gross Amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
	from) another risk ticipated surplus	19																								
Balance of the	fund	20																								
Claims outstan (11-12+13-14+	iding 15-16+17-18+19+20)	21																								
Provision for u	nearned premiums	22																								
Provision for u	nexpired risks	23																								
Deferred acqui	sition costs	24																								
Other technical p specified by way	rovisions (particulars to be of supplementary note)	25																								
Total (21+22+2	23-24+25)	29																								

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Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2015

PRA general insurance business reporting category

Non-propo	rtional liability (noi	n-mo	otor)											reg	mpany jistratio mber		GL/UK/0	СМ —		riod end month	ded year	_ Mone uni	tary ts	Category number	Cu	rrency code
													R29		2720	4	GL		31	12	2015	00	0	570	ι	JSD
Unde	erwriting year ended		мм	YY	ММ	YY	мм	YY	мм	YY	мм	YY	ММ	YY	мм	YY	ММ	YY	мм	YY	мм	YY	ММ	I YY	ММ	YY
			12	93	12	92	12	91	12	90	12	89	12	88	12	87	12	86	12	85	12	84	12	83	12	82
Reported claims	Gross Amount	11										1784		226		27				62	2					37190
outstanding	Reinsurers' share	12										1784		226		27				62	2					37190
Claims	Gross Amount	13																								31752
incurred but not reported	Reinsurers' share	14																								31752
Claims manage	ement costs	15																								
	Gross Amount	16																								16380
Adjustment for discounting	Reinsurers' share	17																								16380
	Claims management costs	18																								
	(from) another risk ticipated surplus	19																								
Balance of the	fund	20																								
Claims outstan (11-12+13-14+	iding 15-16+17-18+19+20)	21																								
Provision for u	nearned premiums	22																								
Provision for u	nexpired risks	23																								
Deferred acqui	sition costs	24																								
	rovisions (particulars to be of supplementary note)	25																								
Total (21+22+2	23-24+25)	29																								

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Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2015

PRA general insurance business reporting category

Proportion	al liability (excludi	ng n	noto	or)										reg	mpany jistratio mber		GL/UK/0			eriod end month	ded year	_ Mone uni	•	Category number	Currency code
													R29		2720	4	GL		31	12	2015	00	0	670	USD
Unde	erwriting year ended		und	Prior derwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	1 YY	ММ	YY	ММ	YY	Total all columns
			29	9 29	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	12	15	99 99
Reported claims	Gross Amount	11		21963						-								-							21963
outstanding	Reinsurers' share	12		21963																					21963
Claims incurred but	Gross Amount	13		51666																					51666
not reported	Reinsurers' share	14		51666																					51666
Claims manag	ement costs	15																							
	Gross Amount	16		15925																					15925
Adjustment for discounting	Reinsurers' share	17		15925																					15925
	Claims management costs	18																							
	from) another risk ticipated surplus	19																							
Balance of the	fund	20																							
Claims outstan (11-12+13-14+	iding 15-16+17-18+19+20)	21																							
Provision for u	nearned premiums	22																							
Provision for u	nexpired risks	23																							
Deferred acqui	isition costs	24																							
Other technical p specified by way	rovisions (particulars to be of supplementary note)	25																							
Total (21+22+2	23-24+25)	29																							

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Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2015

PRA general insurance business reporting category

Proportion	al liability (excludi	ng m	notor)									_		reg	mpany gistratio mber	on	GL/UK/0	СМ —		riod end month	led year	Monet unit		Category number		rrency ode
													R29		2720	4	GL		31	12	2015	000	0	670	U	ISD
Unde	erwriting year ended		ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	мм	YY	ММ	YY	мм	YY
			12	05	12	04	12	03	12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94
Reported	Gross Amount	11														•		•		•						
claims outstanding	Reinsurers' share	12																								
Claims incurred but	Gross Amount	13																								
not reported	Reinsurers' share	14																								
Claims manag	ement costs	15																								
	Gross Amount	16																								
Adjustment for discounting	Reinsurers snare	17																								
	Claims management costs	18																								
	(from) another risk ticipated surplus	19																								
Balance of the	fund	20																								
Claims outstar (11-12+13-14+	nding -15-16+17-18+19+20)	21																								
Provision for u	nearned premiums	22																								
Provision for u	nexpired risks	23																								
Deferred acqu	isition costs	24																								
	rovisions (particulars to be of supplementary note)	25																								
Total (21+22+2	23-24+25)	29																								

Form 29 (continuation sheet) Printed 30/03/2016 11:45:03

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2015

PRA general insurance business reporting category

Proportion	al liability (excludi	ng m	notor)									_		reg	mpany gistratio mber	on	GL/UK/(СМ —		iod end	ded year	Mone unit		Category number		rency ode
													R29		2720	4	GL		31	12	2015	00	0	670	U	SD
Unde	erwriting year ended		мм	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	мм	YY	мм	YY	ММ	YY	ММ	YY	мм	YY
		П	12	93	12	92	12	91	12	90	12	89	12	88	12	87	12	86	12	85	12	84	12	83	12	82
Reported	Gross Amount	11														•				'						21963
claims outstanding	Reinsurers' share	12																								21963
Claims	Gross Amount	13																								51666
incurred but not reported	Reinsurers' share	14																								51666
Claims manag	ement costs	15																								
	Gross Amount	16																								15925
Adjustment for discounting	Reinsurers snare	17																								15925
	Claims management costs	18																								
	(from) another risk ticipated surplus	19																								
Balance of the	fund	20																								
Claims outstar (11-12+13-14+	nding -15-16+17-18+19+20)	21																								
Provision for u	nearned premiums	22																								
Provision for u	nexpired risks	23																								
Deferred acqu	isition costs	24																								
	rovisions (particulars to be of supplementary note)	25																								
Total (21+22+2	23-24+25)	29																								

Reporting

territory

Currency

Printed 30/03/2016 11:45:03

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency British pound

Financial year ended 31st December 2015 Reporting territory United Kingdom other than home foreign

Company

registration

Period ended

Monetary Category

PRA general insurance business reporting category

								number	GL/UK/CM da	y month y		number co	de code
							R31	27204	GL 3 ^r	1 12 2	015 000	271 GE	BP AA
Accident y	ear ended		Number	of claims	Gross cla	aims paid		s outstanding forward		s outstanding t forward	Claims incurred	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but no reported	t (latest year) or developed (other years) during this financial year (4+5+6-7-8)		
			1	2	3	4	5	6	7	8	9	10	11
12	2015	11											
12	2014	12											
12	2013	13											
12	2012	14											
12	2011	15											
12	2010	16											
12	2009	17											
12	2008	18											
12	2007	19											
12	2006	20											
Prior accide	nt years	21		12286		7449	51900	110658	50332	11820	9 1466		
Total (11 to	21)	29		12286		7449	51900	110658	50332	11820	9 1466		
Line 29 exp sterling	ressed in	30				7449	51900	110658	50332	11820	9 1466		

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Reporting

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **British pound**

Financial year ended 31st December 2015 Reporting territory **United Kingdom other than** home foreign

Company

PRA general insurance business reporting category

							registration number	GL/UK/CM	day	Period end month	led year		Category number	Curren code	
						R31	27204	GL	31	12	2015	000	271	GBP	P AA
Accident y	year ended	Number	of claims	Gross cla	aims paid		outstanding forward		claims o	outstanding orward		Claims incurred	Gross e		Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	t	Incurred bu reporte		(latest year) of developed (other years) during this financial year (4+5+6-7-8)			
		1	2	3	4	5	6	7		8		9	10)	11
12	2005														
12	2004														
12	2003														
12	2002														
12	2001	136	65	2476	2	431	269		368		351	('	17)	3413	93.1
12	2000	1107	282	26379	268	1348	2117		1693		2258	(2	18)	23657	127.3
12	1999	1420	117	18629	25	471	602		717		693	(3	12)	5203	379.1
12	1998	1215	130	12078	181	650	1627		611		1722	12	25	7575	191.9
12	1997	949	108	12304	145	764	1983		746		2191	(4	45)	15360	98.9
12	1996	683	108	8085	19	301	1182		394		1265	(1	57)		
12	1995	520	629	7808	293	2656	2552	2	2337		2954	2′	10		
12	1994	2214	915	10258	539	3362	7733	2	2972		8009	65	53		
12	1993	1421	280	9335	236	1181	4627	,	1002		4985		57		

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Reporting

territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency British pound

Financial year ended 31st December 2015 Reporting territory United Kingdom other than home foreign

Company

registration

Period ended

Monetary Category

PRA general insurance business reporting category

							number	GL/UK/CM day	y month ye		number cod	e code
						R31	27204	GL 31	12 20	15 000	271 GB	P AA
Accident y	ear ended	Number	of claims	Gross cla	aims paid	Gross claims carried	outstanding forward		outstanding forward	Claims incurred	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(latest year) or developed (other years) during this financial year (4+5+6-7-8)		
		1	2	3	4	5	6	7	8	9	10	11
12	1992	813	272	5756	66	970	4071	862	4250	(5)		
12	1991	556	180	7198	28	738	3685	550	3853	48		
12	1990	384	152	7074	11	515	2176	389	2442	(129)		
12	1989	603	232	6690	100	1042	2328	877	2467	126		
12	1988	431	3598	8548	449	3303	7564	4011	7998	(693)		
12	1987	567	689	6476	421	2387	3705	2798	4131	(416)		
12	1986	386	264	2974	163	609	3941	522	4261	(70)		
12	1985	308	149	2016	131	1282	3138	1217	3793	(459)		
12	1984	4280	767	4147	457	5689	9511	5269	9671	717		
12	1983	303	145	2087	331	1041	3650	1125	3932	(35)		
12	1982	257	420	1355	304	3112	3980	2336	3765	1295		
12	1981	93	137	1447	135	1568	2728	1456	2696	279		
12	1980	109	109	1082	132	1192	1998	901	1940	481		

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31 (continuation sheet) Printed 30/03/2016 11:45:03

Reporting

territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency British pound

Financial year ended 31st December 2015 Reporting territory United Kingdom other than home foreign

Company

registration

Period ended

Monetary Category

PRA general insurance business reporting category

							number	GL/UK/CM	day	month	year	units	number	code	code
						R31	27204	GL	31	12	2015	5 000	271	GBP	AA
Accident y	ear ended	Number	of claims	Gross cla	aims paid		outstanding forward		claims o	utstanding rward		Claims incurred	Gross e	I	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	d I	ncurred bu reported		(latest year) o developed (other years) during this financial year (4+5+6-7-8)	r		
		1	2	3	4	5	6	7		8		9	10)	11
12	1979	64	64	397	78	916	1268		688		1300	27	4		
12	1978	61	58	276	36	508	802		473		762	11	1		
12	1977	96	183	1852	186	1318	2956	1	1138	:	2903	41	9		
12	1976	88	329	1785	444	2614	3584	2	2219	;	3878	54	5		
12	1975	2075	1904	18619	2269	11932	26881	12	2661	2	9739	(131	8)		

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Reporting

territory

Monetary Category Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2015 Reporting territory Home Foreign Business

Company

registration

Period ended

PRA general insurance business reporting category

								number (y month y		number co	e code	
							R31	27204	GL 3 ^r	12 2	015 000	271 US	D AB	
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward			s outstanding t forward	Claims incurred	Gross earned premiums	Claims ratio %	
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but no reported	(latest year) or developed (other years) during this financial year (4+5+6-7-8)			
			1	2	3	4	5	6	7	8	9	10	11	
12	2015	11												
12	2014	12												
12	2013	13												
12	2012	14												
12	2011	15												
12	2010	16												
12	2009	17												
12	2008	18												
12	2007	19												
12	2006	20												
Prior accide	Prior accident years			241		4558	12275	1980	16164	260	6 43			
Total (11 to	Total (11 to 21)			241		4558	12275	1980	16164	260	6 43			
Line 29 exp sterling	ressed in	30				3092	8328	1343	10967	176	8 29			

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31 (continuation sheet) Printed 30/03/2016 11:45:03

Reporting

territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2015 Reporting territory Home Foreign Business

Company

registration

Period ended

Monetary Category

PRA general insurance business reporting category

							registration number		y month y		number curre		
						R31	27204	GL 3	1 12 2	015 000	271 US	D AB	
Accident	year ended	Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred	Gross earned premiums	Claims ratio	
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but no reported	ot (latest year) or developed (other years) during this financial year (4+5+6-7-8)			
		1	2	3	4	5	6	7	8	9	10	11	
12	2005												
12	2004												
12	2003												
12	2002												
12	2001	102	25	2584	19	1052	170	1045	16	8 28	10604	36.1	
12	2000	605	33	15021	134	2200	355	2273	36	6 50	44218	40.1	
12	1999	1100	19	17904	159	(302)	(49)	(148) (2	(21	26227	67.5	
12	1998	1028	17	5358	132	(389)	(63)	(258) (4	2) (20	27036	18.6	
12	1997	635	9	5104	346	731	118	1034	16	7 (6	15048	41.9	
12	1996	551	7	13992	172	1596	257	1688	27	2 65	19683	81.4	
12	1995	660	7	14787	102	598	97	679	10	9 9	29704	52.5	
12	1994	76	5	14605	153	1078	174	1193	19	2 20	35161	45.5	
12	1993	67	7	20339	73	556	90	611	9	8 10			

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31 (continuation sheet) Printed 30/03/2016 11:45:03

Reporting

territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2015 Reporting territory Home Foreign Business

Company

registration

Period ended

Monetary Category

PRA general insurance business reporting category

							number (lay	y month ye		ar units		number cod		le code	
						R31	27204	GL :	31	12	201	5 000	2	271	USD	AB	
Accident	year ended	Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims out				Claims incurred		Gross earned premiums		Claims ratio	
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	I	ncurred bu reported		(latest year) of developed (other years) during this financial year (4+5+6-7-8)					
		1	2	3	4	5	6	7		8		9		10		11	
12	1992	52	32	24413	39	(40)	(6))	(3)				(4)				
12	1991	29	27	32118	374	627	101	956 154			(8)	8)					
12	1990	366	6	39989	137	(120)	(19)	1	0		2	('	14)				
12	1989		8	1479	141	198	32	32	:3		52		(4)				
12	1988		1														
12	1987		3														
12	1986	1	1			385	62	37	6		61	10					
12	1985	1	2			52	8	5	1		8		1				
12	1984		1														
12	1983	5	3	14		1590	256	155	3		250	4	43				
12	1982	5	26	6548	2577	2427	391	474	5		766	(1:	16)				
12	1981																
12	1980																

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Reporting

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2015 Reporting territory **Home Foreign Business**

PRA general insurance business reporting category

Employers liability

							registration			Period end	ed	Monetary	Category	Currency	territory
							number	GL/UK/CM	day	month	year	units	number	code	code
						R31	27204	GL	31	12	2015	000	271	USD	AB
Accident y	year ended	Number	of claims	Gross cla	aims paid		outstanding forward		claims o	outstanding orward		Claims incurred	Gross e		Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported 5	Incurred but not reported	Reporte	d	Incurred bu reported	1	(latest year) of developed (other years) during this financial year (4+5+6-7-8)			11
12	1979														
12	1978														
12	1977	1	1			20	3		20		3				
12	1976														
12	1975	1	1	100		16	3		16		3				

Company

Reporting

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency British pound

Financial year ended 31st December 2015 Reporting territory United Kingdom other than home foreign

Company

PRA general insurance business reporting category

								registration number	GL/UK/CM	day	Period end month	led year		Category number	Currenc code	
							R31	27204	GL	31	12	201	5 000	273	GBP	AA
Accident	year ended		Number	of claims	Gross cla	aims paid		outstanding forward		laims o	utstanding orward		Claims incurred	Gross prem		Claims ratio
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	t l	Incurred bu reporte		(latest year) of developed (other years) during this financial year (4+5+6-7-8)			
			1	2	3	4	5	6	7		8		9	1	0	11
12	2015	11														
12	2014	12														
12	2013	13														
12	2012	14														
12	2011	15														
12	2010	16														
12	2009	17														
12	2008	18														
12	2007	19														
12	2006	20	<u> </u>				<u> </u>									<u> </u>
Prior accide	ent years	21		146		452	8633	7368	7	'206		6165	308	32		
Total (11 to	,	29		146		452	8633	7368	7	'206		6165	308	32		
Line 29 exp sterling	ressed in	30				452	8633	7368	7	206		6165	308	32		

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Currency

Reporting territory

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency British pound

Financial year ended 31st December 2015 Reporting territory United Kingdom other than home foreign

Company

registration

Period ended

Monetary Category

PRA general insurance business reporting category

							registration number	GL/UK/CM -	day	month	year		number	code	cy territory code
						R31	27204	GL	31	12	201	5 000	273	GBP	AA
Accident	year ended	Number	of claims	Gross cla	aims paid		outstanding forward	Gross cl	aims ught t	outstanding forward		Claims incurred	Gross ea		Claims ratio
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported		Incurred bu reporte		(latest year) or developed (other years) during this financial year (4+5+6-7-8)			
		1	2	3	4	5	6	7		8		9	10		11
12	2005														
12	2004														
12	2003														
12	2002	392	10	13435	132	397	755	2	299		790	19	5	7482	196.7
12	2001	371	4	22282	43	68	57	4	417		321	(57	0)	7066	317.7
12	2000	2067	4	24963	46	430	887	;	392		924	4	7	6740	390.6
12	1999	6326	6	38907	(17)	735		-	727			(9)	26385	150.2
12	1998	5920	22	37578	163	3120	220	18	824		250	1429	9	13789	297.9
12	1997	1873	8	15564	5	315	76	;	525			(12	9)	19908	80.2
12	1996	910	9	9790		196	14		139		43	2	3	14477	69.1
12	1995	606	7	7991	(6)	475		4	481			(1	2)	11862	71.3
12	1994	298	7	10024	9	283	346	:	206		249	183	3	17372	61.4
12	1993	197	6	9467	32	181			100			11:	3		

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Reporting

territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency British pound

Financial year ended 31st December 2015 Reporting territory United Kingdom other than home foreign

Company

registration

Period ended

Monetary Category

PRA general insurance business reporting category

							number	GL/UK/CM da	y month ye		number cod	
						R31	27204	GL 31	12 20	15 000	273 GB	P AA
Accident y	ear ended	Number	of claims	Gross cla	aims paid		outstanding forward		outstanding forward	Claims incurred	Gross earned premiums	Claims ratio
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(latest year) or developed (other years) during this financial year (4+5+6-7-8)		
		1	2	3	4	5	6	7	8	9	10	11
12	1992	129	5	13634		86		104		(18)		
12	1991	74	6	7962	39	426	461	320	332	274		
12	1990	49	3	9537		128	23	118		33		
12	1989	32		7190								
12	1988	28	1	6232		88				88		
12	1987	91	3	5953		207		102		105		
12	1986	19	2	1574		58		156		(98))	
12	1985	11	7	1272	6	771	2102	629	1511	739		
12	1984	14	2	711		68		82		(14))	
12	1983	7		876								
12	1982	9		314								
12	1981	3		53								
12	1980	9	1	114		25		30		(5))	

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Currency

Reporting territory

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency British pound

Financial year ended 31st December 2015 Reporting territory United Kingdom other than home foreign

Company

registration

Period ended

Monetary Category

PRA general insurance business reporting category

							number	GL/UK/CM	day	month	year	wonetary units	number	code	code
						R31	27204	GL	31	12	2015	000	273	GBP	AA
Accident y	year ended	Number	of claims	Gross cla	aims paid		outstanding forward		claims o	outstanding orward		Claims incurred	Gross prem	I	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	d	Incurred bu reporte		(latest year) of developed (other years) during this financial year (4+5+6-7-8)			
		1	2	3	4	5	6	7		8		9	1	0	11
12	1979	10	1	16		50			50						
12	1978	2		(18)											
12	1977	2		28											
12	1976	5	3	141		121	559		100		402	17	78		
12	1975	12	29	342		405	1868		405		1343	52	25		

Reporting

territory

Monetary Category Currency

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Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2015 Reporting territory Home Foreign Business

Company

registration

Period ended

PRA general insurance business reporting category

								number	GL/UK/CM da	y month y		number cod	e code
							R31	27204	GL 3 ^r	12 20	015 000	273 US	D AB
Accident y	ear ended		Number	of claims	Gross cla	aims paid		s outstanding forward		s outstanding t forward	Claims incurred	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but no reported	(latest year) or developed (other years) during this financial year (4+5+6-7-8)		
			1	2	3	4	5	6	7	8	9	10	11
12	2015	11											
12	2014	12											
12	2013	13											
12	2012	14											
12	2011	15											
12	2010	16											
12	2009	17											
12	2008	18											
12	2007	19											
12	2006	20											
Prior accide	ent years	21				851	4666	14692	8002	17688	3 (5481)		
Total (11 to	21)	29				851	4666	14692	8002	17688	3 (5481)		
Line 29 exp sterling	ressed in	30				577	3166	9968	5429	1200	1 (3719)		

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Reporting

territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US dollar**

Financial year ended 31st December 2015 Reporting territory Home Foreign Business

PRA general insurance business reporting category

Public and products liability

							number	GL/UK/CM	day	month	year	units	number	code	code
						R31	27204	GL	31	12	2015	000	273	USD	AB
Accident	year ended	Number	of claims	Gross cla	aims paid		s outstanding forward		laims o	utstanding orward		Claims incurred		earned niums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported 5	Incurred but not reported	Reported		Incurred but reported		(latest year) or developed (other years) during this financial year (4+5+6-7-8)		0	11
12	2005														
12	2004														
12	1975			5954	851	4666	14692	8	002	17	7688	(548	31)		

Company

registration

Period ended

Monetary Category

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Reporting

territory

code

Currency

code

Monetary Category

number

units

Period ended

year

GL/UK/CM day month

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2015 Reporting territory Home Foreign Business

Company

number

registration

PRA general insurance business reporting category

					_				CLIGITION	ı uuy	month	ycui	unito	Humber			0000
						R34	272	204	GL	31	12	2015	000	273	US	D	AB
Under year	writing ended		Gross cla	aims paid		outstanding forward		G	Fross claims brought		g	Clai incu	rred	Gross prem written	iums	Clai	ms ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred but r reported	not	Rep	ported	Incurred repo		devel (other yea this finan	year) or oped ars) during cial year 4-5-6)				
			1	2	3	4			5	6		7	7	8			9
12	2015	11															
12	2014	12															
12	2013	13															
12	2012	14															
12	2011	15															
12	2010	16															
12	2009	17															
12	2008	18															
12	2007	19															
12	2006	20															
Prior underwriting ye	ars	21		744	8135	6	982		4575		17416		(6130)				
Total (11 to 21)		29		744	8135	6	982		4575		17416		(6130)				
Line 29 expressed in	sterling	30		505	5519	4	737		3104		11816		(4159)				

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Reporting

Name of insurer The Ocean Marine Insurance Company Limited

US dollar Global business Currency

Financial year ended 31st December 2015 Reporting territory **Home Foreign Business**

PRA general insurance business reporting category

Public and products liability

					re	gistrat	ation GL/	01 /11// 014		eriod en			Category	Currer		itory
				Г		mber		GL/UK/CM	T	month		units	number	code		de
		T .		L	R34	2/2		GL	31	12	2015	000	273	USI		В
Under year e		Gross cla	aims paid		outstanding forward		G	ross claims brought f		g	incu		Gross premi written	ums	Claims rat %	tio
Month	Year	In previous financial years	In this financial year	Reported 3	Incurred but reported	not			Incurred repor	ted	devel (other yea this finan (2+3+	ars) during	8		9	
12	2005															
12	2004															
12	2003															
12	1998	632	3	55		82		70		266		(196)		425		181.6
12	1997	518		58		87		132		502		(489)		597		111.1
12	1996	368		176		265		229		872		(660)		674		120.0
12	1995	33694	741	7846	6	548		4144		15776		(4785)	1	8632		262.1

Company

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Reporting

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2015 Reporting territory **World Wide**

PRA general insurance business reporting category

Aviation liability

						re	ompa gistra umber	ition	GL/UK/CM		eriod en month	ded year	Monetary units	Category number	Curre	ency	territory code
					Γ	R34	27	204	GL	31	12	2015	000	331	US	SD	ww
	writing ended		Gross cla	aims paid	Gross claims carried	outstanding forward		(Gross claims brought		g	Cla incu	rred	Gross prem written		Clai	ms ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred but reported		Re	ported	Incurred repo		devel (other yea this finan	year) or oped ars) during cial year 4-5-6)				
			1	2	3	4			5	6		,	7	8			9
12	2015	11															
12	2014	12															
12	2013	13															
12	2012	14															
12	2011	15															
12	2010	16															
12	2009	17															
12	2008	18															
12	2007	19															
12	2006	20															
Prior underwriting ye	ars	21		271	3765		583		4513		1067		(961)				
Total (11 to 21)		29		271	3765		583		4513		1067		(961)				
Line 29 expressed in	sterling	30		184	2554		396		3062		724		(652)				

Company

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Reporting

territory

code

Currency

code

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2015 Reporting territory World Wide

PRA general insurance business reporting category

Marine liability

						R34	272	204	GL	31	12	2015	000	341	US	SD	ww
Under year			Gross cla	aims paid	Gross claims carried	outstanding forward		G	ross claims brought		9	Clai incu	rred	Gross premi written	iums	Cla	ims ratio %
Month	Year		In previous financial years		Reported 3	Incurred but n reported	ot		oorted 5	Incurred repor	ted	devel (other yea this finan (2+3+	rs) during cial year				9
12	2015	11	1	2	<u> </u>	4	\dashv		5	•		'	!	8			9
12	2014	12					+										
12	2013	13					+										
12	2012	14					_										
12	2011	15					_										
12	2010	16															
12	2009	17															
12	2008	18															
12	2007	19															
12	2006	20															
Prior underwriting ye	ars	21		14393	53722	67	90		70108		11436		(6639)				
Total (11 to 21)		29		14393	53722	67	90		70108		11436		(6639)				
Line 29 expressed in	sterling	30		9765	36449	46	07		47566		7759		(4504)				

Company

registration number

Period ended

year

GL/UK/CM day month

Monetary Category

units

number

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Reporting

territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2015 Reporting territory World Wide

PRA general insurance business reporting category

Marine hull

						1	egistra numbei	r	GL/UK/CN		erioa en month	year	Monetary units	number	coc		code
					Γ	R34	27	204	GL	31	12	2015	000	342	US	D	ww
Unden year e			Gross cla	aims paid	Gross claims carried	s outstanding forward		G	Gross claims brought		9	incu		Gross prem written		Clair	ns ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred bu reported		Rep	ported	Incurred repor		deve (other yea this finar	ars) during				
			1	2	3	4			5	6			7	8			9
12	2015	11															
12	2014	12															
12	2013	13															
12	2012	14															
12	2011	15															
12	2010	16															
12	2009	17															
12	2008	18															
12	2007	19															
12	2006	20															
Prior underwriting year	ars	21		(162)	32590		2852		41271		4008		(9999)				
Total (11 to 21)		29		(162)	32590		2852		41271		4008		(9999)				
Line 29 expressed in	sterling	30		(110)	22111		1935		28001		2719		(6784)				

Company

registration

Period ended

Monetary Category

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Reporting

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2015 Reporting territory **World Wide**

PRA general insurance business reporting category

Energy (on and off-shore)

						registration number GL/UK/CM		Period ende		ded Monetary year units		Category Curre number cod		ency territo	territory code		
					Γ	R34	27	204	GL	31	12	2015	000	343	US	D	ww
Underwriting year ended						ims outstanding Gross claims of brought for		forward		Cla incu	rred	Gross premiums written		Claims ratio			
Month	Year		In previous financial years	In this financial year	Reported	Incurred but reported		Re	ported	Incurred repo		(latest year) or developed (other years) during this financial year (2+3+4-5-6)					
			1	2	3	4			5	6		,	7	8			9
12	2015	11															
12	2014	12															
12	2013	13															
12	2012	14															
12	2011	15															
12	2010	16															
12	2009	17															
12	2008	18															
12	2007	19															
12	2006	20															
Prior underwriting ye	Prior underwriting years			150	45889		4811		62547		7195		(18892)				
Total (11 to 21)	Total (11 to 21)			150	45889		4811		62547		7195		(18892)				
Line 29 expressed in sterling		30		102	31134		3264		42436		4882		(12818)				

Company

Currency rates Form 36
Printed 30/03/2016 11:45:06

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2015

		Company registration		ı	Period ended		
		number	GL/UK/CN	l day	month	year	
	R36	27204	GL	31	12	2015	
Name of currency		Currency	urrency code		no. of units to £ sterling		
British pound		GBI	GBP		1.00000		
US dollar		USI	JSD		1.473900		

Global business

Financial year ended: 31st December 2015

Additional information as required by rule 9.25 of the Accounts and Statements Rules

Reinsurer details As required by rule 9.25;	Connection	Prop. RI Treaties	Non Prop. RI Treaties	Debts O/S	Deposits Rec.d	Antic. Recov.	Comments
(Para 1(a)	(Para 1(b))	(Para 1(c)(i)) £000	(Para 1(c)(ii)) £000	(Para 1(d)) £000	(Para 1(e)) £000	(Para 1(f)) £000	
National Indemnity Company 3024 Harney Street Omaha NE 68131-3580 USA	None			10,488		533,016	
Aviva Insurance Ltd 1 Undershaft St Helens London EC3P 3DQ	Parent undertaking						

Global business

Financial year ended: 31st December 2015

Additional information as required by rule 9.26 of the Accounts and Statements Rules

There are no major facultative reinsurers.

Global business

Financial year ended: 31st December 2015

Additional information as required by rule 9.27 of the Accounts and Statements Rules

There are no major cedants.

Global business

Financial year ended: 31st December 2015

Additional information as required by rule 9.29 of the Accounts and Statements Rules

Derivative Contracts

The following summarises investment policy for the use of derivatives:

a) Derivatives will only be used in accordance with guidelines issued by the Prudential Regulation Authority for the purpose of efficient portfolio management or reduction in investment risk. They must not be used for speculative purposes, must be fully covered by the assets of the fund and must not be used to "gear up" a fund.

Futures may be used to implement asset allocation decisions, where this is more efficient than trading in the underlying securities or would avoid disruption to asset allocation strategies.

Forward foreign exchange contracts may be used to manage the impact of currency fluctuations on the balance sheet and to hedge cash flows. A limited number of foreign exchange forward contracts were entered into over the year, for hedging exchange gains and losses from foreign currency investments..

Transactions in financial options may only be undertaken with the prior approval of the Group Derivatives Committee. Their use is limited to balance sheet risk reduction, including the management of the solvency capital surplus. No financial options were entered into during the year.

Except for foreign exchange swaps (referred above), swaps may only be undertaken following the prior approval of the Group Derivatives Committee. Their use is limited to balance sheet risk reduction. No swaps were entered into during the year.

- b) There are no specific guidelines for the use of contracts that were not reasonably likely to be exercised at the start of the contract. The speculative use of derivative contracts is prohibited.
- c) The Company was not party to any stock underwriting over the financial year, or any other arrangements, which fall into description b) above. Therefore the end of year exposure was nil.
- d) No derivative contracts were held during the financial year, which required a significant provision to be made for them under INSPRU 3.2.17R.
- e) During the financial year the Company granted no rights under derivative contracts for a fixed consideration.

Global business

Financial year ended: 31st December 2015

Additional information as required by rule 9.30 of the Accounts and Statements Rules

100% of the issued ordinary share capital of The Ocean Marine Insurance Company Limited has been held throughout the year by Aviva Insurance Limited, which also controls 100% of the voting rights.

100% of the issued ordinary share capital of Aviva Insurance Limited has been held throughout the year by Aviva Group Holdings Limited, which also controls 100% of the voting rights.

100% of the issued ordinary share capital of Aviva Group Holdings Limited has been held throughout the year by Aviva plc, which also controls 100% of the voting rights.

Global business

Financial year ended: 31st December 2015

Additional information as required by rule 9.32 of the Accounts and Statements Rules

1. London Market Whole Account Aggregate Stop Loss Reinsurance Arrangement

Type of Business Covered: All business previously underwritten in the London Market

Type of Cover: Stop Loss

Business Reinsured: The Global business underwritten by the reinsured in the

underwriting years 2000 and prior.

Details: Contract provides reinsurance protection for all business

previously underwritten in the London Market against adverse development of all underwriting years' and accident years' loss reserves and provisions for irrecoverable

reinsurance.

Comments: The reinsurer shall not be liable for an amount greater than

£2,282,600,000.

Period of Cover Unlimited from 1st July 2000

2. Adverse Reserve Deterioration Cover

Type of Business Covered: All business previously underwritten in the London Market

Type of Cover: Aggregate Excess of Loss

Business Reinsured: The Global business underwritten by the reinsured in the

underwriting years 2000 and prior.

Details: Contract provides reinsurance protection for that portion of

business covered which is retained net of all other

reinsurance recoveries, up to a limit of £1,000,000,000.

Comments: This reinsurance becomes effective should the London

Market Whole Account Aggregate Stop Loss Reinsurance

Arrangement reach its limit.

Period of Cover Unlimited from 14th November 2011

Global business

Financial year ended: 31st December 2015

Additional information as required by rule 9.32A of the Accounts and Statements Rules

It is the Company's policy to review all its reinsurance contracts to ensure that they meet the criteria under International Financial Reporting Standard 4 to be classified as insurance contracts.

In carrying out that review the Company has determined that these criteria have been met and there are no contracts where:-

- a) the value placed on future payments in respect of the contract in the return for the financial year is not commensurate with the economic value provided by that contract, after taking account of the level of risk transferred; or
- b) there are terms or foreseeable contingencies (other than the insured event) that have the potential to affect materially the value placed on the contract in the insurer's balance sheet at, or any time after, the end of the financial year.

Global business

Financial year ended: 31st December 2015

Supplementary notes to the returns

0301 Reconciliation of net admissible assets to capital resources

	2015 £000	2014 £000
Form 13, Line 89	591,145	657,267
Less Form 15, Line 69	534,497	600,893
Net admissible assets	56,648	56,374
Capital resources		
Form 3, Line 79	56,648	56,374
0313 Reconciliation of profit and loss account and oth	ner reserve	s
	2015 £000	2014 £000
Form 3, Line 12.4	110,899	(17,033)
Form 16, Line 59.1	753	432
Capital reduction transferred	-	127,500
Form 3, Line 12.3	111,652	110,899

1304 Debtors and creditors

Certain amounts shown in Forms 13 and 15 have been calculated by netting amounts due to any one person or undertaking against amounts due from that person or undertaking, where there is a right to off-set as permitted by International Accounting Standard 32.

Global business

Financial year ended: 31st December 2015

1305 Maximum counterparty limits

The Company's management of credit risk is carried out in accordance with the Aviva Group credit risk framework. This framework aggregates exposure across all financial assets (investments, cash, broker balances, reinsurance etc.) and a credit limit is set for each counterparty. These limits are set in reference to default probabilities, based on credit ratings of the counterparties, and the type and duration of exposure concerned. Credit ratings are taken from the three main credit rating agencies (S&P, Moody's, Fitch), but overlays may be applied for additional market intelligence. Exposure levels are reported to, and reviewed by, the Aviva Insurance Limited ("AIL") Asset Liability Committee monthly and reported to the AIL Board via the Capital and Liquidity Report at least annually or following significant changes. Additional oversight is provided by Group ALM. Where there is significant exposure to an individual counterparty elsewhere in the Aviva Group, limits may be reduced. If exposures approach or exceed credit limits, these are reviewed and alternate actions considered. In some circumstances breach positions are risk accepted: in these cases the position is reviewed at least annually.

Under the Aviva Group credit risk framework, reinsurance exposures include actual and contingent reinsurance exposure. Reinsurance exposures are monitored at an Aviva Group level as many reinsurance programmes are placed on a Group-wide basis. Limits are managed at a Business Unit level so Ocean Marine exposures are aggregated with other UK&I GI exposure. The Company has a significant exposure to National Indemnity Company, arising from a loss portfolio and adverse development reinsurance agreement entered into in 2000. This was last reviewed and risk accepted by AIL ALCO on 12th February 2015 and is due for further review in early 2016.

1501 Provision for reasonably foreseeable adverse variations

No adjustment or provision is required in respect of a provision for reasonably foreseeable adverse variations pursuant to GENPRU 1.3.30R to 1.3.33R or INSPRU 3.2.17R to 3.2.18R. Management has considered current market conditions when valuing investments in accordance with IFRS. All derivative contracts are strictly covered and all other obligations to deliver assets or make a payment were felt to be prudently provided for in the accounts.

1502 Contingent liabilities

- a. There are no charges over the Company's assets.
- b. No provision has been included in Form 15 for any liabilities to tax on capital gains, which might arise if the Company disposed of its investments. The full potential liability for deferred tax not provided was £nil (2014 £nil).
- c. There are no contingent liabilities in the Company.
- d. No guarantee, indemnity or other contractual commitment, undertaken other than in the ordinary course of insurance business, exists in respect of related companies.
- e. There are no fundamental uncertainties.

1601 Exchange rates

Assets and liabilities are converted into sterling at rates of exchange ruling at 31st December 2015. Revenue transactions denominated in foreign currencies are translated at the exchange rate at the date of the transaction.

Global business

Financial year ended: 31st December 2015

1603 Other income and charges

	2015	2014
	£000	£000
Change in discounting assumptions on reinsurance debtors (16.21)	459	439

1700 Form omitted

No Form 17 has been prepared on the basis that this would be blank.

20Ae Facultative business

There is no facultative business reported under category number 002.

20Af Category 343 energy

All the claims reported on Form 20A in respect of category 343 relate to liability.

20Ai Run-off of portfolio transfers

On 14th November 2011, assets and liabilities relating to business written in the London Market, reinsured through a reinsurance agreement entered into with National Indemnity Company, were transferred to the Company at carrying value by way of an insurance business transfer under Part VII of the Financial Services and Markets Act 2000, from certain Group companies. The undiscounted technical provisions at 31st December 2015 of the business transferred into the Company were:

Category Number	PRA return general insurance business reporting category	As at December 20		
		Reported	IBNR	
		£000	£000	
261	Commercial property	3,924	634	
262	Consequential loss	1,878	227	
263	Contractors or engineering all risks	1,141	184	
271	Employers liability	60,228	115,001	
273	Public and products liability	11,988	15,631	
331	Aviation liability	925	143	
341	Marine liability	13,201	1,669	
342	Marine hull	10,758	1,271	
343	Energy (on and off-shore)	11,275	1,182	
350	Total primary (direct) and facultative goods in transit	2,745	575	
540	Non-proportional marine	26,581	6,945	
550	Non-proportional transport	299	58	
560	Non-proportional property	2,157	1,141	
640	Proportional marine	7,302	7,498	
660	Proportional property	5,330	1,293	
		159,732	153,452	

Global business

Financial year ended: 31st December 2015

20Aj New contracts of insurance

The Company is not authorised to write class 18 (Assistance). No new contracts of insurance have been entered into by the Company since 1995.

Under a Part VII transfer on 14th November 2011, outstanding claims have been acquired from fellow Group companies relating to business which ceased no later than 2002.

20Am Forms omitted due to the operation of de minimis limits

The following forms have been omitted due to the application of the prescribed de minimis limits:

Categories 260, 261, 262, 263, 330, 350, 550, 560, 640, 660

2007 Material connected party transactions (rule 9.39

On 13th November 2011, the Company completed an Adverse Reserve Deterioration ("ARD") Agreement with its parent company, Aviva Insurance Limited. This agreement provides an extra £1 billion of reinsurance cover to protect against circumstances in which the reinsurance with National Indemnity Company is exhausted or otherwise fails to satisfy claims. Details of the agreement are set out on page 92.

2008 Accounting for certain London insurance market business

Following the Company's withdrawal from the London insurance market, all ceded business is accounted for one quarter in arrears, based upon bordereau statements.

2100 *2200* *2300* Forms omitted

No Form 21 for categories 409, 500 and 600, Form 22 for categories 500 and 600, or Form 23 for all categories have been prepared on the basis that these would be blank.

2202 Claims management costs

Claims management costs represent indirect overhead costs incurred in respect of maintaining settlement functions. These costs include both charges by third parties and an attribution of the Company's own expenses, such as salaries and related costs of employees. A single payment was made in 2000 to a third party to administer claims handling for the Company. This has resulted in no subsequent claims handling charges being incurred by the Company.

2204 Acquisition costs

Acquisition costs represent the fixed and variable costs arising from the conclusion of insurance contracts including direct costs, such as the cost of drawing up the insurance document, and indirect costs, such as advertising costs or the administrative expenses connected with the processing of proposals and the issuing of policies. As the Company has ceased to write new business no acquisition costs have been incurred during the year.

Global business

Financial year ended: 31st December 2015

2205 Unexpired risks

Provision is made for unexpired risks when, after taking account of an element of attributable investment income, if necessary, it is anticipated that unearned premiums will be insufficient to cover future claims and expenses on existing contracts. No attributable investment income has needed to be taken into account in either 2015 or 2014.

2402 Adoption of underwriting year accounting

Underwriting year accounting has been adopted for reporting categories 500 and 600 and elements of categories 270, 340 and 350 prior to 2003. This is due to the longer-term nature of the business written, and the fact that an underwriting result could not be established with sufficient accuracy using the accident year basis.

2407 Underwriting year business

The allocation of business to year is determined by the year in which the risk is incepted, except for certain business in reporting categories 340 and 350 where the basis is the year of signing the policy.

3000 Form omitted

No Form 30 has been prepared on the basis that these would be blank.

3001 *3003* Discounting

An adjustment for discounting has been made in the following categories: Commercial Liability (270); Aviation (330); Marine (340); Non-Proportional Treaty Accepted (500); and Proportional Treaty Accepted (600). The risks that have been discounted relate either to US risks or to latent claims.

The average interval to the expected claims settlement date of this portion is 9.7 years. This has been estimated by modelling the settlement patterns in the underlying claims.

The rate of interest used in the discounting calculations is based on risk-free rates, using applicable swap curves for the United Kingdom.

3700 Form omitted

No Form 37 has been prepared on the basis that this would be blank.

3800 Form omitted

No Form 38 has been prepared on the basis that this would be blank.

3900 Form omitted

No Form 39 has been prepared on the basis that this would be blank.

Certificate required by rule 9.34(1) of the Accounts and Statements Rules

Name of insurer: The Ocean Marine Insurance Company Limited

Global business

Financial year ended: 31st December 2015

We certify that:

- a) the return has been properly prepared in accordance with the requirements in IPRU (INS), GENPRU and INSPRU; and
- b) we are satisfied that throughout the financial year in question, the insurer has complied in all material respects with the requirements of the Fundamental Rules, SYSC as well as the provisions of IPRU(INS), GENPRU and INSPRU [as they applied to the insurer]

The certificate required by IPRU(INS) Appendix 9.6 paragraph 1(1)(b)(ii) in respect of compliance since the end of the financial year in question with the requirements in SYSC, Fundamental Rules and the provisions of IPRU(INS), GENPRU and INSPRU and ongoing compliance has not been provided. This is because these requirements have been replaced as from 1 January 2016, the commencement date of Solvency II, so the firm is subject to a new regulatory regime.

M. C. Sy-

Martin Sykes Director

London 22nd March 2016 Colm Holmes Director David Lovely Director

Independent auditors' report to the directors pursuant to rule 9.35 of the Interim Prudential Sourcebook for Insurers

Name of insurer: The Ocean Marine Insurance Company Limited

Global business

Financial year ended: 31st December 2015

We have audited the following documents prepared by the insurer pursuant to the Accounts and Statements Rules set out in Part I and Part IV of Chapter 9 to IPRU(INS) the Interim Prudential Sourcebook for Insurers, GENPRU the General Prudential Sourcebook and INSPRU the Prudential Sourcebook for Insurers ("the Rules") made by the Prudential Regulation Authority under section 137G of the Financial Services and Markets Act 2000:

- Forms 1, 3, 11 to 13, 15, 16, 20A, 20, 21, 22, 24, 25, 28, 29, 31, 34 and 36 (including the supplementary notes) on pages 1 to 84 and pages 92 to 96 ("the Forms"); and
- the statements required by IPRU(INS) rules 9.25, 9.26, 9.27 and 9.29 on pages 85 to 88 ("the statements").

We are not required to audit and do not express an opinion on:

- the statements required by IPRU(INS) rules 9.30, 9.32 and 9.32A on pages 89 to 91; and
- the certificate required by IPRU(INS) rule 9.34 on page 97.

Respective responsibilities of the insurer and its auditors

The insurer is responsible for the preparation of an annual return (including the Forms and the statements) under the provisions of the Rules. Under IPRU(INS) rule 9.11 the Forms and the statements are required to be prepared in the manner set out in the Rules and to state fairly the information provided on the basis required by the Rules.

It is our responsibility to form an independent opinion as to whether the Forms and the statements meet these requirements, and to report our opinion to you. We are also required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Forms and the statements are not in agreement with the accounting records and returns; or
- we have not received all the information we require for our audit.

This report has been prepared for the directors of the insurer to comply with their obligations under IPRU(INS) rule 9.35 and for no other purpose. We do not, in providing this report, accept or assume responsibility for any other purpose save where expressly agreed by our prior consent in writing.

Basis of opinion

We conducted our work in accordance with Practice Note 20 "The audit of insurers in the United Kingdom (revised)" issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms and the statements. The evidence included that previously obtained by us relating to the audit of the financial statements of the insurer for the financial year. It also included an assessment of the significant estimates and judgements made by the insurer in the preparation of the Forms and the statements.

Independent auditors' report to the directors pursuant to rule 9.35 of the Interim Prudential Sourcebook for Insurers

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended

31st December 2015

We planned and performed our work so as to obtain all the information and explanations, which we considered necessary, in order to provide us with sufficient evidence to give reasonable assurance that the Forms and the statements are free from material misstatement, whether caused by fraud or other irregularity or error, and comply with IPRU(INS) rule 9.11.

Opinion

In our opinion the Forms and the statements fairly state the information provided on the basis required by the Rules and has been properly prepared in accordance with the provisions of those Rules.

PricewaterhouseCoopers LLP Chartered Accountants

Pricewaterhouse Cooper LLP

London 22nd March 2016