

# Aviva International Insurance Limited

**Annual PRA Insurance Returns for the year ended  
31st December 2014**



**BANK OF ENGLAND  
PRUDENTIAL REGULATION  
AUTHORITY**

(Appendices 9.1, 9.2, 9.3, 9.4, 9.5, 9.6)

# Aviva International Insurance Limited

Year ended 31st December 2014

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# Aviva International Insurance Limited

Year ended 31st December 2014

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## Statement of solvency - general insurance business

Form 1

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

Adjusted solo solvency calculation

|  | Company registration number | GL/UK/CM     | Period ended |                                  |           | units                          |             |
|--|-----------------------------|--------------|--------------|----------------------------------|-----------|--------------------------------|-------------|
|  |                             |              | day          | month                            | year      |                                |             |
|  | <b>R1</b>                   | <b>21487</b> | <b>GL</b>    | <b>31</b>                        | <b>12</b> | <b>2014</b>                    | <b>£000</b> |
|  |                             |              |              | As at end of this financial year |           | As at end of the previous year |             |
|  |                             |              |              | <b>1</b>                         |           | <b>2</b>                       |             |

**Capital resources**

|   |           |        |         |
|---|-----------|--------|---------|
| Capital resources arising outside the long-term insurance fund  | <b>11</b> | 586298 | 3083631 |
| Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund | <b>12</b> | 431298 |         |
| Capital resources available to cover general insurance business capital resources requirement (11-12)         | <b>13</b> | 155000 | 3083631 |

**Guarantee fund**

|  |           |        |         |
|--|-----------|--------|---------|
| Guarantee fund requirement   | <b>21</b> | 35625  | 7112    |
| Excess (deficiency) of available capital resources to cover guarantee fund requirement | <b>22</b> | 119375 | 3076519 |

**Minimum capital requirement (MCR)**

|  |           |        |         |
|--|-----------|--------|---------|
| General insurance capital requirement                                  | <b>31</b> | 94276  | 3431    |
| Base capital resources requirement                                     | <b>33</b> | 2902   | 3146    |
| Individual minimum capital requirement                                 | <b>34</b> | 94276  | 3431    |
| Capital requirements of regulated related undertakings                 | <b>35</b> | 4200   | 5968    |
| Minimum capital requirement (34+35)                                    | <b>36</b> | 98476  | 9399    |
| Excess (deficiency) of available capital resources to cover 50% of MCR | <b>37</b> | 105762 | 3078931 |
| Excess (deficiency) of available capital resources to cover 75% of MCR | <b>38</b> | 81143  | 3076582 |

**Capital resources requirement (CRR)**

|  |           |       |         |
|--|-----------|-------|---------|
| Capital resources requirement  | <b>41</b> | 98476 | 9399    |
| Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41) | <b>42</b> | 56524 | 3074232 |

**Contingent liabilities**

|   |           |        |        |
|---|-----------|--------|--------|
| Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to Form 15 | <b>51</b> | 200000 | 356000 |
|---|-----------|--------|--------|

## Statement of solvency - long-term insurance business

Form 2

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

Adjusted solo solvency calculation

|  | Company registration number | GL/UK/CM     | Period ended |                                  |           | units                          |             |
|--|-----------------------------|--------------|--------------|----------------------------------|-----------|--------------------------------|-------------|
|  |                             |              | day          | month                            | year      |                                |             |
|  | <b>R2</b>                   | <b>21487</b> | <b>GL</b>    | <b>31</b>                        | <b>12</b> | <b>2014</b>                    | <b>£000</b> |
|  |                             |              |              | As at end of this financial year |           | As at end of the previous year |             |
|  |                             |              |              | <b>1</b>                         | <b>2</b>  |                                |             |

**Capital resources**

|   |           |        |  |
|---|-----------|--------|--|
| Capital resources arising within the long-term insurance fund   | <b>11</b> | 88693  |  |
| Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund | <b>12</b> | 431298 |  |
| Capital resources available to cover long-term insurance business capital resources requirement (11+12)       | <b>13</b> | 519991 |  |

**Guarantee fund**

|  |           |        |  |
|--|-----------|--------|--|
| Guarantee fund requirement   | <b>21</b> | 46460  |  |
| Excess (deficiency) of available capital resources to cover guarantee fund requirement | <b>22</b> | 473531 |  |

**Minimum capital requirement (MCR)**

|  |           |        |  |
|--|-----------|--------|--|
| Long-term insurance capital requirement                                | <b>31</b> | 139380 |  |
| Resilience capital requirement   | <b>32</b> | 17931  |  |
| Base capital resources requirement                                     | <b>33</b> | 2902   |  |
| Individual minimum capital requirement                                 | <b>34</b> | 157311 |  |
| Capital requirements of regulated related undertakings                 | <b>35</b> |        |  |
| Minimum capital requirement (34+35)                                    | <b>36</b> | 157311 |  |
| Excess (deficiency) of available capital resources to cover 50% of MCR | <b>37</b> | 441335 |  |
| Excess (deficiency) of available capital resources to cover 75% of MCR | <b>38</b> | 402008 |  |

**Enhanced capital requirement**

|  |           |        |  |
|--|-----------|--------|--|
| With-profits insurance capital component | <b>39</b> |        |  |
| Enhanced capital requirement             | <b>40</b> | 157311 |  |

**Capital resources requirement (CRR)**

|  |           |        |  |
|--|-----------|--------|--|
| Capital resources requirement (greater of 36 and 40)   | <b>41</b> | 157311 |  |
| Excess (deficiency) of available capital resources to cover long-term insurance business CRR (13-41) | <b>42</b> | 362680 |  |

**Contingent liabilities**

|  |           |  |  |
|--|-----------|--|--|
| Quantifiable contingent liabilities in respect of long-term insurance business as shown in a supplementary note to Form 14 | <b>51</b> |  |  |
|--|-----------|--|--|

## Components of capital resources

Form 3  
(Sheet 1)Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

|  | Company registration number | GL/UK/CM                     | Period ended                               |  |           | units       |             |
|--|-----------------------------|------------------------------|--|--|-----------|-------------|-------------|
|  |                             |                              | day  | month                                    | year      |             |             |
|  | <b>R3</b>                   | <b>21487</b>                 | <b>GL</b>                                  | <b>31</b>                                | <b>12</b> | <b>2014</b> | <b>£000</b> |
|  | General insurance business  | Long-term insurance business | Total as at the end of this financial year | Total as at the end of the previous year |           |             |             |
|  | <b>1</b>                    | <b>2</b>                     | <b>3</b>                                   | <b>4</b>                                 |           |             |             |

**Core tier one capital**

|   |           |        |        |        |         |
|---|-----------|--------|--------|--------|---------|
| Permanent share capital                       | <b>11</b> |        | 380000 | 380000 | 100000  |
| Profit and loss account and other reserves    | <b>12</b> | 232641 | 258549 | 491190 | 3031000 |
| Share premium account                         | <b>13</b> |        |        |        |         |
| Positive valuation differences                | <b>14</b> |        |        |        |         |
| Fund for future appropriations                | <b>15</b> |        |        |        |         |
| Core tier one capital in related undertakings | <b>16</b> | 1900   |        | 1900   | 3839    |
| Core tier one capital (sum of 11 to 16)       | <b>19</b> | 234541 | 638549 | 873090 | 3134839 |

**Tier one waivers**

|   |           |  |  |  |  |
|---|-----------|--|--|--|--|
| Unpaid share capital / unpaid initial funds and calls for supplementary contributions | <b>21</b> |  |  |  |  |
| Implicit items  | <b>22</b> |  |  |  |  |
| Tier one waivers in related undertakings  | <b>23</b> |  |  |  |  |
| Total tier one waivers as restricted (21+22+23)                                       | <b>24</b> |  |  |  |  |

**Other tier one capital**

|  |           |  |  |  |  |
|--|-----------|--|--|--|--|
| Perpetual non-cumulative preference shares as restricted           | <b>25</b> |  |  |  |  |
| Perpetual non-cumulative preference shares in related undertakings | <b>26</b> |  |  |  |  |
| Innovative tier one capital as restricted                          | <b>27</b> |  |  |  |  |
| Innovative tier one capital in related undertakings                | <b>28</b> |  |  |  |  |

|  |           |        |        |        |          |
|--|-----------|--------|--------|--------|----------|
| <b>Total tier one capital before deductions</b><br>(19+24+25+26+27+28) | <b>31</b> | 234541 | 638549 | 873090 | 3134839  |
| Investments in own shares  | <b>32</b> |        |        |        |          |
| Intangible assets  | <b>33</b> |        |        |        |          |
| Amounts deducted from technical provisions for discounting             | <b>34</b> | 13702  |        | 13702  |          |
| Other negative valuation differences                                   | <b>35</b> | 4588   | 57298  | 61886  | 863      |
| Deductions in related undertakings                                     | <b>36</b> | 900    |        | 900    | (114501) |
| Deductions from tier one (32 to 36)                                    | <b>37</b> | 19190  | 57298  | 76488  | (113638) |
| <b>Total tier one capital after deductions</b><br>(31-37)              | <b>39</b> | 215351 | 581251 | 796602 | 3248477  |

## Components of capital resources

Form 3  
(Sheet 2)Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

|  | Company<br>registration<br>number | GL/UK/CM                        | Period ended                                     |  |           | units       |             |
|--|-----------------------------------|---------------------------------|--|--|-----------|-------------|-------------|
|  |                                   |                                 | day  | month  | year      |             |             |
|  | <b>R3</b>                         | <b>21487</b>                    | <b>GL</b>  | <b>31</b>                                      | <b>12</b> | <b>2014</b> | <b>£000</b> |
|  | General insurance<br>business     | Long-term<br>insurance business | Total as at the end<br>of this financial<br>year | Total as at the end<br>of the previous<br>year |           |             |             |
|  | <b>1</b>                          | <b>2</b>                        | <b>3</b>   | <b>4</b>                                       |           |             |             |

**Tier two capital**

|   |           |  |  |  |  |
|---|-----------|--|--|--|--|
| Implicit items, (tier two waivers and amounts excluded from line 22)  | <b>41</b> |  |  |  |  |
| Perpetual non-cumulative preference shares excluded from line 25  | <b>42</b> |  |  |  |  |
| Innovative tier one capital excluded from line 27   | <b>43</b> |  |  |  |  |
| Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43) | <b>44</b> |  |  |  |  |
| Perpetual cumulative preference shares  | <b>45</b> |  |  |  |  |
| Perpetual subordinated debt and securities  | <b>46</b> |  |  |  |  |
| Upper tier two capital in related undertakings  | <b>47</b> |  |  |  |  |
| <b>Upper tier two capital (44 to 47)</b>  | <b>49</b> |  |  |  |  |

|  |           |  |  |  |  |
|--|-----------|--|--|--|--|
| Fixed term preference shares                   | <b>51</b> |  |  |  |  |
| Other tier two instruments                     | <b>52</b> |  |  |  |  |
| Lower tier two capital in related undertakings | <b>53</b> |  |  |  |  |
| <b>Lower tier two capital (51+52+53)</b>       | <b>59</b> |  |  |  |  |

|  |           |  |  |  |  |
|--|-----------|--|--|--|--|
| <b>Total tier two capital before restrictions (49+59)</b>                      | <b>61</b> |  |  |  |  |
| Excess tier two capital  | <b>62</b> |  |  |  |  |
| Further excess lower tier two capital  | <b>63</b> |  |  |  |  |
| <b>Total tier two capital after restrictions, before deductions (61-62-63)</b> | <b>69</b> |  |  |  |  |

**Components of capital resources****Form 3  
(Sheet 3)**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

|  | Company<br>registration<br>number | GL/UK/CM                        | Period ended                                     |  |           | units       |             |
|--|-----------------------------------|---------------------------------|--|--|-----------|-------------|-------------|
|  |                                   |                                 | day  | month  | year      |             |             |
|  | <b>R3</b>                         | <b>21487</b>                    | <b>GL</b>  | <b>31</b>                                      | <b>12</b> | <b>2014</b> | <b>£000</b> |
|  | General insurance<br>business     | Long-term<br>insurance business | Total as at the end<br>of this financial<br>year | Total as at the end<br>of the previous<br>year |           |             |             |
|  | <b>1</b>                          | <b>2</b>                        | <b>3</b>   | <b>4</b>                                       |           |             |             |

**Total capital resources**

|   |           |        |        |        |         |  |
|---|-----------|--------|--------|--------|---------|--|
| Positive adjustments for regulated non-insurance related undertakings | <b>71</b> |        |        |        |         |  |
| <b>Total capital resources before deductions (39+69+71)</b>           | <b>72</b> | 215351 | 581251 | 796602 | 3248477 |  |
| Inadmissible assets other than intangibles and own shares             | <b>73</b> | 18095  | 13115  | 31210  | 42400   |  |
| Assets in excess of market risk and counterparty limits               | <b>74</b> | 42256  | 48145  | 90401  | 122446  |  |
| Deductions for related ancillary services undertakings                | <b>75</b> |        |        |        |         |  |
| Deductions for regulated non-insurance related undertakings           | <b>76</b> |        |        |        |         |  |
| Deductions of ineligible surplus capital                              | <b>77</b> |        |        |        |         |  |
| <b>Total capital resources after deductions (72-73-74-75-76-77)</b>   | <b>79</b> | 155000 | 519991 | 674991 | 3083631 |  |

**Available capital resources for GENPRU/INSRU tests**

|  |           |        |        |        |         |
|--|-----------|--------|--------|--------|---------|
| Available capital resources for guarantee fund requirement | <b>81</b> | 155000 | 519991 | 674991 | 3083631 |
| Available capital resources for 50% MCR requirement        | <b>82</b> | 155000 | 519991 | 674991 | 3083631 |
| Available capital resources for 75% MCR requirement        | <b>83</b> | 155000 | 519991 | 674991 | 3083631 |

**Financial engineering adjustments**

|  |           |  |  |  |  |
|--|-----------|--|--|--|--|
| Implicit items   | <b>91</b> |  |  |  |  |
| Financial reinsurance – ceded                                    | <b>92</b> |  |  |  |  |
| Financial reinsurance – accepted                                 | <b>93</b> |  |  |  |  |
| Outstanding contingent loans                                     | <b>94</b> |  |  |  |  |
| Any other charges on future profits                              | <b>95</b> |  |  |  |  |
| <b>Sum of financial engineering adjustments (91+92-93+94+95)</b> | <b>96</b> |  |  |  |  |



## Calculation of general insurance capital requirement - premiums amount and brought forward amount

Form 11

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

General insurance business

|  | Company registration number  | GL/UK/CM | Period ended        |       |               | units |
|--|--|----------|---------------------|-------|---------------|-------|
|  |  |          | day                 | month | year          |       |
| R11  | 21487  | GL       | 31                  | 12    | 2014          | £000  |
|  |  |          | This financial year |       | Previous year |       |
|  |  |          | 1                   |       | 2             |       |
| Gross premiums written   |  | 11       | 553623              |       | 6184          |       |
| Premiums taxes and levies (included in line 11)  |  | 12       |                     |       |               |       |
| Premiums written net of taxes and levies (11-12)   |  | 13       | 553623              |       | 6184          |       |
| Premiums for classes 11, 12 or 13 (included in line 13)  |  | 14       | 115643              |       |               |       |
| Premiums for "actuarial health insurance" (included in line 13)  |  | 15       |                     |       |               |       |
| <b>Sub-total A</b> (13 + 1/2 14 - 2/3 15)  |  | 16       | 611445              |       | 6184          |       |
| Gross premiums earned  |  | 21       | 450802              |       | 6854          |       |
| Premium taxes and levies (included in line 21)   |  | 22       |                     |       |               |       |
| Premiums earned net of taxes and levies (21-22)  |  | 23       | 450802              |       | 6854          |       |
| Premiums for classes 11, 12 or 13 (included in line 23)  |  | 24       | 107154              |       |               |       |
| Premiums for "actuarial health insurance" (included in line 23)  |  | 25       |                     |       |               |       |
| <b>Sub-total H</b> (23 + 1/2 24 - 2/3 25)  |  | 26       | 504379              |       | 6854          |       |
| <b>Sub-total I</b> (higher of sub-total A and sub-total H)   |  | 30       | 611445              |       | 6854          |       |
| <b>Adjusted sub-total I</b> if financial year is not a 12 month period to produce an annual figure                             |  | 31       |                     |       |               |       |
| Division of gross adjusted premiums amount: sub-total I (or adjusted sub-total I if appropriate)                               | x 0.18   | 32       | 110060              |       | 1234          |       |
|  | Excess (if any) over 61.3M EURO x 0.02                             | 33       | 11267               |       |               |       |
| <b>Sub-total J</b> (32-33)   |  | 34       | 98793               |       | 1234          |       |
| Claims paid in period of 3 financial years   |  | 41       | 168072              |       | 5925          |       |
| Claims outstanding carried forward at the end of the 3 year period   | For insurance business accounted for on an underwriting year basis | 42       | 717                 |       |               |       |
|  | For insurance business accounted for on an accident year basis     | 43       | 275363              |       | 29900         |       |
| Claims outstanding brought forward at the beginning of the 3 year period   | For insurance business accounted for on an underwriting year basis | 44       |                     |       |               |       |
|  | For insurance business accounted for on an accident year basis     | 45       |                     |       |               |       |
| <b>Sub-total C</b> (41+42+43-44-45)  |  | 46       | 444152              |       | 35825         |       |
| Amounts recoverable from reinsurers in respect of claims included in Sub-total C   |  | 47       | 20309               |       | 19185         |       |
| <b>Sub-total D</b> (46-47)   |  | 48       | 423843              |       | 16640         |       |
| <b>Reinsurance ratio</b><br>(Sub-total D / sub-total C or, if more, 0.50 or, if less, 1.00)                                    |  | 49       | 0.95                |       | 0.50          |       |
| <b>Premiums amount</b> (Sub-total J x reinsurance ratio)   |  | 50       | 94276               |       | 617           |       |
| Provisions for claims outstanding (before discounting and net of reinsurance)  |  | 51       | 260569              |       | 12860         |       |
| Provisions for claims outstanding (before discounting and gross of reinsurance) if both 51.1 and 51.2 are zero, otherwise zero |  | 52       |                     |       |               |       |
| Brought forward amount (see instruction 4)   |  | 53       | 3431                |       | 3431          |       |
| Greater of lines 50 and 53   |  | 54       | 94276               |       | 3431          |       |

## Calculation of general insurance capital requirement - claims amount and result

Form 12

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

General insurance business

|   |  | Company registration number | GL/UK/CM | Period ended        |        |               | units |      |
|---|--|-----------------------------|----------|---------------------|--------|---------------|-------|------|
|   |  | R12                         | 21487    | GL                  | 31     | 12            | 2014  | £000 |
|   |  |                             |          | This financial year |        | Previous year |       |      |
|   |  |                             |          | 1                   |        | 2             |       |      |
| Reference period (No. of months) See <i>INSPRU</i> 1.1.63R  |  | 11                          |          |                     | 36     |               | 24    |      |
| Claims paid in reference period   |  | 21                          |          |                     | 168072 |               | 5925  |      |
| Claims outstanding carried forward at the end of the reference period   | For insurance business accounted for on an underwriting year basis | 22                          |          |                     | 717    |               |       |      |
|   | For insurance business accounted for on an accident year basis     | 23                          |          |                     | 275363 |               | 29900 |      |
| Claims outstanding brought forward at the beginning of the reference period   | For insurance business accounted for on an underwriting year basis | 24                          |          |                     |        |               |       |      |
|   | For insurance business accounted for on an accident year basis     | 25                          |          |                     |        |               |       |      |
| Claims incurred in reference period (21+22+23-24-25)  |  | 26                          |          |                     | 444152 |               | 35825 |      |
| Claims incurred for classes 11, 12 or 13 (included in 26)   |  | 27                          |          |                     | 120980 |               |       |      |
| Claims incurred for "actuarial health insurance" (included in 26)   |  | 28                          |          |                     |        |               |       |      |
| <b>Sub-total E</b> (26 + 1/2 27 - 2/3 28)   |  | 29                          |          |                     | 504642 |               | 35825 |      |
| <b>Sub-total F</b> - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period) |  | 31                          |          |                     | 168214 |               | 17913 |      |
| Division of sub-total F (gross adjusted claims amount)  | X 0.26   | 32                          |          |                     | 43736  |               | 4657  |      |
|   | Excess (if any) over 42.9M EURO x 0.03                             | 33                          |          |                     | 4037   |               |       |      |
| <b>Sub-total G</b> (32 - 33)  |  | 39                          |          |                     | 39699  |               | 4657  |      |
| <b>Claims amount</b> Sub-total G x <b>reinsurance ratio</b> (11.49)   |  | 41                          |          |                     | 37884  |               | 2329  |      |
| Higher of <b>premiums amount</b> and <b>brought forward amount</b> (11.54)  |  | 42                          |          |                     | 94276  |               | 3431  |      |
| <b>General insurance capital requirement</b> (higher of lines 41 and 42)  |  | 43                          |          |                     | 94276  |               | 3431  |      |

**Analysis of admissible assets****Form 13  
(Sheet 1)**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**Category of assets **Total other than Long-term insurance business assets**

|                    | Company registration number | GL/UK/CM     | Period ended |           |           | units       | Category of assets               |                                |
|--------------------|-----------------------------|--------------|--------------|-----------|-----------|-------------|----------------------------------|--------------------------------|
|                    |                             |              | day          | month     | year      |             |                                  |                                |
|                    | <b>R13</b>                  | <b>21487</b> | <b>GL</b>    | <b>31</b> | <b>12</b> | <b>2014</b> | <b>£000</b>                      | <b>1</b>                       |
|                    |                             |              |              |           |           |             | As at end of this financial year | As at end of the previous year |
|                    |                             |              |              |           |           |             | <b>1</b>                         | <b>2</b>                       |
| Land and buildings |                             |              |              | <b>11</b> |           |             |                                  |                                |

**Investments in group undertakings and participating interests**

|                            |                 |           |        |         |
|----------------------------|-----------------|-----------|--------|---------|
| UK insurance dependants    | shares          | <b>21</b> |        |         |
|                            | debts and loans | <b>22</b> |        |         |
| Other insurance dependants | shares          | <b>23</b> | 12600  | 10900   |
|                            | debts and loans | <b>24</b> |        |         |
| Non-insurance dependants   | shares          | <b>25</b> |        | 49013   |
|                            | debts and loans | <b>26</b> |        |         |
| Other group undertakings   | shares          | <b>27</b> |        |         |
|                            | debts and loans | <b>28</b> | 205444 | 3039000 |
| Participating interests    | shares          | <b>29</b> |        |         |
|                            | debts and loans | <b>30</b> |        |         |

**Other financial investments**

|  |                                |           |        |
|--|--------------------------------|-----------|--------|
| Equity shares  | <b>41</b>                      | 106       |        |
| Other shares and other variable yield participations                             | <b>42</b>                      |           |        |
| Holdings in collective investment schemes  | <b>43</b>                      |           |        |
| Rights under derivative contracts  | <b>44</b>                      |           |        |
| Fixed interest securities  | Approved                       | <b>45</b> | 345450 |
|  | Other                          | <b>46</b> |        |
| Variable interest securities   | Approved                       | <b>47</b> |        |
|  | Other                          | <b>48</b> |        |
| Participation in investment pools  | <b>49</b>                      |           |        |
| Loans secured by mortgages   | <b>50</b>                      |           |        |
| Loans to public or local authorities and nationalised industries or undertakings | <b>51</b>                      |           |        |
| Loans secured by policies of insurance issued by the company                     | <b>52</b>                      |           |        |
| Other loans  | <b>53</b>                      |           |        |
| Bank and approved credit & financial institution deposits                        | One month or less withdrawal   | <b>54</b> |        |
|  | More than one month withdrawal | <b>55</b> |        |
| Other financial investments  | <b>56</b>                      |           |        |

**Analysis of admissible assets****Form 13  
(Sheet 2)**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**Category of assets **Total other than Long-term insurance business assets**

|   | Company registration number | GL/UK/CM        | Period ended |           |           | units       | Category of assets               |                                |
|---|-----------------------------|-----------------|--------------|-----------|-----------|-------------|----------------------------------|--------------------------------|
|   |                             |                 | day          | month     | year      |             |                                  |                                |
|   | <b>R13</b>                  | <b>21487</b>    | <b>GL</b>    | <b>31</b> | <b>12</b> | <b>2014</b> | <b>£000</b>                      | <b>1</b>                       |
|   |                             |                 |              |           |           |             | As at end of this financial year | As at end of the previous year |
|   |                             |                 |              |           |           |             | <b>1</b>                         | <b>2</b>                       |
| Deposits with ceding undertakings       |                             |                 |              | <b>57</b> |           | 329957      |                                  |                                |
| Assets held to match linked liabilities |                             | Index linked    |              | <b>58</b> |           |             |                                  |                                |
|   |                             | Property linked |              | <b>59</b> |           |             |                                  |                                |

**Reinsurers' share of technical provisions**

|                                 |           |       |       |
|---------------------------------|-----------|-------|-------|
| Provision for unearned premiums | <b>60</b> | 102   | 274   |
| Claims outstanding              | <b>61</b> | 15513 | 17040 |
| Provision for unexpired risks   | <b>62</b> |       |       |
| Other                           | <b>63</b> |       |       |

**Debtors and salvage**

|                                    |                            |           |       |
|------------------------------------|----------------------------|-----------|-------|
| Direct insurance business          | Policyholders              | <b>71</b> |       |
|                                    | Intermediaries             | <b>72</b> | 1314  |
| Salvage and subrogation recoveries | <b>73</b>                  |           |       |
| Reinsurance                        | Accepted                   | <b>74</b> |       |
|                                    | Ceded                      | <b>75</b> |       |
| Dependants                         | due in 12 months or less   | <b>76</b> | 24700 |
|                                    | due in more than 12 months | <b>77</b> |       |
| Other                              | due in 12 months or less   | <b>78</b> |       |
|                                    | due in more than 12 months | <b>79</b> |       |

**Other assets**

|   |           |       |    |
|---|-----------|-------|----|
| Tangible assets   | <b>80</b> |       |    |
| Deposits not subject to time restriction on withdrawal with approved institutions | <b>81</b> | 38569 |    |
| Cash in hand  | <b>82</b> |       |    |
| Other assets (particulars to be specified by way of supplementary note)           | <b>83</b> |       |    |
| Accrued interest and rent   | <b>84</b> | 4209  |    |
| Deferred acquisition costs (general business only)                                | <b>85</b> | 22304 |    |
| Other prepayments and accrued income  | <b>86</b> | 98    | 98 |

|   |           |  |  |
|---|-----------|--|--|
| Deductions from the aggregate value of assets | <b>87</b> |  |  |
|---|-----------|--|--|

|   |           |        |         |
|---|-----------|--------|---------|
| Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87) | <b>89</b> | 975666 | 3141025 |
|---|-----------|--------|---------|

**Analysis of admissible assets****Form 13  
(Sheet 3)**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**Category of assets **Total other than Long-term insurance business assets**

| Company registration number | GL/UK/CM     | Period ended |           |                                  | units                          | Category of assets |          |
|-----------------------------|--------------|--------------|-----------|----------------------------------|--------------------------------|--------------------|----------|
|                             |              | day          | month     | year                             |                                |                    |          |
| <b>R13</b>                  | <b>21487</b> | <b>GL</b>    | <b>31</b> | <b>12</b>                        | <b>2014</b>                    | <b>£000</b>        | <b>1</b> |
|                             |              |              |           | As at end of this financial year | As at end of the previous year |                    |          |
|                             |              |              |           | <b>1</b>                         | <b>2</b>                       |                    |          |

**Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting**

|   |            |         |          |
|---|------------|---------|----------|
| Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)  | <b>91</b>  | 975666  | 3141025  |
| Admissible assets in excess of market and counterparty limits   | <b>92</b>  | 42256   | 122446   |
| Inadmissible assets directly held   | <b>93</b>  | 17895   | 42200    |
| Capital resources requirement deduction of regulated related undertakings   | <b>94</b>  | 4200    | 5968     |
| Ineligible surplus capital and restricted assets in regulated related insurance undertakings  | <b>95</b>  |         |          |
| Inadmissible assets of regulated related undertakings   | <b>96</b>  | 200     | 7558     |
| Book value of related ancillary services undertakings   | <b>97</b>  |         |          |
| Other differences in the valuation of assets (other than for assets not valued above)   | <b>98</b>  | (1000)  | (125698) |
| Deferred acquisition costs excluded from line 89  | <b>99</b>  |         |          |
| Reinsurers' share of technical provisions excluded from line 89   | <b>100</b> |         |          |
| Other asset adjustments (may be negative)   | <b>101</b> |         |          |
| Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101) | <b>102</b> | 1039217 | 3193499  |
| Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance   | <b>103</b> |         | 5800     |

**Analysis of admissible assets****Form 13  
(Sheet 1)**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**Category of assets **Total Long-term insurance business assets**

|                    | Company registration number | GL/UK/CM     | Period ended |           |           | units       | Category of assets               |                                |
|--------------------|-----------------------------|--------------|--------------|-----------|-----------|-------------|----------------------------------|--------------------------------|
|                    |                             |              | day          | month     | year      |             |                                  |                                |
|                    | <b>R13</b>                  | <b>21487</b> | <b>GL</b>    | <b>31</b> | <b>12</b> | <b>2014</b> | <b>£000</b>                      | <b>10</b>                      |
|                    |                             |              |              |           |           |             | As at end of this financial year | As at end of the previous year |
|                    |                             |              |              |           |           |             | <b>1</b>                         | <b>2</b>                       |
| Land and buildings |                             |              |              | <b>11</b> |           |             |                                  |                                |

**Investments in group undertakings and participating interests**

|                            |                 |           |  |  |
|----------------------------|-----------------|-----------|--|--|
| UK insurance dependants    | shares          | <b>21</b> |  |  |
|                            | debts and loans | <b>22</b> |  |  |
| Other insurance dependants | shares          | <b>23</b> |  |  |
|                            | debts and loans | <b>24</b> |  |  |
| Non-insurance dependants   | shares          | <b>25</b> |  |  |
|                            | debts and loans | <b>26</b> |  |  |
| Other group undertakings   | shares          | <b>27</b> |  |  |
|                            | debts and loans | <b>28</b> |  |  |
| Participating interests    | shares          | <b>29</b> |  |  |
|                            | debts and loans | <b>30</b> |  |  |

**Other financial investments**

|  |                                |           |  |
|--|--------------------------------|-----------|--|
| Equity shares  | <b>41</b>                      |           |  |
| Other shares and other variable yield participations                             | <b>42</b>                      |           |  |
| Holdings in collective investment schemes  | <b>43</b>                      |           |  |
| Rights under derivative contracts  | <b>44</b>                      |           |  |
| Fixed interest securities  | Approved                       | <b>45</b> |  |
|  | Other                          | <b>46</b> |  |
| Variable interest securities   | Approved                       | <b>47</b> |  |
|  | Other                          | <b>48</b> |  |
| Participation in investment pools  | <b>49</b>                      |           |  |
| Loans secured by mortgages   | <b>50</b>                      |           |  |
| Loans to public or local authorities and nationalised industries or undertakings | <b>51</b>                      |           |  |
| Loans secured by policies of insurance issued by the company                     | <b>52</b>                      |           |  |
| Other loans  | <b>53</b>                      |           |  |
| Bank and approved credit & financial institution deposits                        | One month or less withdrawal   | <b>54</b> |  |
|  | More than one month withdrawal | <b>55</b> |  |
| Other financial investments  | <b>56</b>                      |           |  |

**Analysis of admissible assets****Form 13  
(Sheet 2)**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**Category of assets **Total Long-term insurance business assets**

|   | Company registration number | GL/UK/CM        | Period ended |           |           | units       | Category of assets               |                                |
|---|-----------------------------|-----------------|--------------|-----------|-----------|-------------|----------------------------------|--------------------------------|
|   |                             |                 | day          | month     | year      |             |                                  |                                |
|   | <b>R13</b>                  | <b>21487</b>    | <b>GL</b>    | <b>31</b> | <b>12</b> | <b>2014</b> | <b>£000</b>                      | <b>10</b>                      |
|   |                             |                 |              |           |           |             | As at end of this financial year | As at end of the previous year |
|   |                             |                 |              |           |           |             | <b>1</b>                         | <b>2</b>                       |
| Deposits with ceding undertakings       |                             |                 |              | <b>57</b> |           |             | 3573166                          |                                |
| Assets held to match linked liabilities |                             | Index linked    |              | <b>58</b> |           |             |                                  |                                |
|   |                             | Property linked |              | <b>59</b> |           |             |                                  |                                |

**Reinsurers' share of technical provisions**

|                                 |           |  |  |
|---------------------------------|-----------|--|--|
| Provision for unearned premiums | <b>60</b> |  |  |
| Claims outstanding              | <b>61</b> |  |  |
| Provision for unexpired risks   | <b>62</b> |  |  |
| Other                           | <b>63</b> |  |  |

**Debtors and salvage**

|                                    |                            |           |  |  |
|------------------------------------|----------------------------|-----------|--|--|
| Direct insurance business          | Policyholders              | <b>71</b> |  |  |
|                                    | Intermediaries             | <b>72</b> |  |  |
| Salvage and subrogation recoveries |                            | <b>73</b> |  |  |
| Reinsurance                        | Accepted                   | <b>74</b> |  |  |
|                                    | Ceded                      | <b>75</b> |  |  |
| Dependants                         | due in 12 months or less   | <b>76</b> |  |  |
|                                    | due in more than 12 months | <b>77</b> |  |  |
| Other                              | due in 12 months or less   | <b>78</b> |  |  |
|                                    | due in more than 12 months | <b>79</b> |  |  |

**Other assets**

|   |           |  |  |
|---|-----------|--|--|
| Tangible assets   | <b>80</b> |  |  |
| Deposits not subject to time restriction on withdrawal with approved institutions | <b>81</b> |  |  |
| Cash in hand  | <b>82</b> |  |  |
| Other assets (particulars to be specified by way of supplementary note)           | <b>83</b> |  |  |
| Accrued interest and rent   | <b>84</b> |  |  |
| Deferred acquisition costs (general business only)                                | <b>85</b> |  |  |
| Other prepayments and accrued income  | <b>86</b> |  |  |

|   |           |  |  |
|---|-----------|--|--|
| Deductions from the aggregate value of assets | <b>87</b> |  |  |
|---|-----------|--|--|

|   |           |  |         |
|---|-----------|--|---------|
| Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87) | <b>89</b> |  | 3573166 |
|---|-----------|--|---------|

**Analysis of admissible assets****Form 13  
(Sheet 3)**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**Category of assets **Total Long-term insurance business assets**

| R13 | Company registration number<br>21487 | GL/UK/CM<br>GL | Period ended                     |       |      | units<br>£000                  | Category of assets<br>10 |
|-----|--------------------------------------|----------------|----------------------------------|-------|------|--------------------------------|--------------------------|
|     |                                      |                | day                              | month | year |                                |                          |
|     |                                      |                | 31                               | 12    | 2014 |                                |                          |
|     |                                      |                | As at end of this financial year |       |      | As at end of the previous year |                          |
|     |                                      |                | 1                                |       |      | 2                              |                          |

**Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting**

|   |     |         |  |
|---|-----|---------|--|
| Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)  | 91  | 3573166 |  |
| Admissible assets in excess of market and counterparty limits   | 92  | 48145   |  |
| Inadmissible assets directly held   | 93  | 13115   |  |
| Capital resources requirement deduction of regulated related undertakings   | 94  |         |  |
| Ineligible surplus capital and restricted assets in regulated related insurance undertakings  | 95  |         |  |
| Inadmissible assets of regulated related undertakings   | 96  |         |  |
| Book value of related ancillary services undertakings   | 97  |         |  |
| Other differences in the valuation of assets (other than for assets not valued above)   | 98  |         |  |
| Deferred acquisition costs excluded from line 89  | 99  |         |  |
| Reinsurers' share of technical provisions excluded from line 89   | 100 |         |  |
| Other asset adjustments (may be negative)   | 101 | 2975    |  |
| Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101) | 102 | 3637401 |  |
| Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance   | 103 |         |  |



## Long-term insurance business liabilities and margins

Form 14

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**Fund **Total Long-term insurance business**Units **£000**

|   |                           | As at the end of<br>this financial<br>year | As at the end of<br>the previous<br>year |
|---|---------------------------|--|--|
|   |                           | <b>1</b>                                   | <b>2</b>                                 |
| Mathematical reserves, after distribution of surplus  | <b>11</b>                 | 3484473                                    |  |
| Cash bonuses which had not been paid to policyholders prior to end of the financial year  | <b>12</b>                 |  |  |
| Balance of surplus / (valuation deficit)  | <b>13</b>                 | 88693                                      |  |
| Long term insurance business fund carried forward (11 to 13)  | <b>14</b>                 | 3573166                                    |  |
| Claims outstanding  | Gross                     | <b>15</b>                                  |  |
|   | Reinsurers' share         | <b>16</b>                                  |  |
|   | Net (15-16)               | <b>17</b>                                  |  |
| Provisions  | Taxation                  | <b>21</b>                                  |  |
|   | Other risks and charges   | <b>22</b>                                  |  |
| Deposits received from reinsurers   | <b>23</b>                 |  |  |
| Creditors   | Direct insurance business | <b>31</b>                                  |  |
|   | Reinsurance accepted      | <b>32</b>                                  |  |
|   | Reinsurance ceded         | <b>33</b>                                  |  |
| Debenture loans   | Secured                   | <b>34</b>                                  |  |
|   | Unsecured                 | <b>35</b>                                  |  |
| Amounts owed to credit institutions   | <b>36</b>                 |  |  |
| Creditors   | Taxation                  | <b>37</b>                                  |  |
|   | Other                     | <b>38</b>                                  |  |
| Accruals and deferred income  | <b>39</b>                 |  |  |
| Provision for "reasonably foreseeable adverse variations"   | <b>41</b>                 |  |  |
| Total other insurance and non-insurance liabilities (17 to 41)  | <b>49</b>                 |  |  |
| Excess of the value of net admissible assets  | <b>51</b>                 |  |  |
| Total liabilities and margins   | <b>59</b>                 | 3573166                                    |  |
| Amounts included in line 59 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance                                      | <b>61</b>                 |  |  |
| Amounts included in line 59 attributable to liabilities in respect of property linked benefits  | <b>62</b>                 |  |  |
| Total liabilities (11+12+49)  | <b>71</b>                 | 3484473                                    |  |
| Increase to liabilities – DAC related   | <b>72</b>                 |  |  |
| Reinsurers' share of technical provisions   | <b>73</b>                 |  |  |
| Other adjustments to liabilities (may be negative)  | <b>74</b>                 | (54323)                                    |  |
| Capital and reserves and fund for future appropriations   | <b>75</b>                 | 207251                                     |  |
| Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (71 to 75) | <b>76</b>                 | 3637401                                    |  |

**Liabilities (other than long-term insurance business)****Form 15**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

|  | Company registration number | GL/UK/CM     | Period ended |                                      |           | units                              |             |
|--|-----------------------------|--------------|--------------|--------------------------------------|-----------|------------------------------------|-------------|
|  |                             |              | day          | month                                | year      |                                    |             |
|  | <b>R15</b>                  | <b>21487</b> | <b>GL</b>    | <b>31</b>                            | <b>12</b> | <b>2014</b>                        | <b>£000</b> |
|  |                             |              |              | As at the end of this financial year |           | As at the end of the previous year |             |
|  |                             |              |              | <b>1</b>                             |           | <b>2</b>                           |             |

**Technical provisions (gross amount)**

|   |                            |           |  |        |  |       |
|---|----------------------------|-----------|--|--------|--|-------|
| Provision for unearned premiums             |                            | <b>11</b> |  | 102184 |  | 308   |
| Claims outstanding                          |                            | <b>12</b> |  | 276082 |  | 29900 |
| Provision for unexpired risks               |                            | <b>13</b> |  |        |  |       |
| Equalisation provisions                     | Credit business            | <b>14</b> |  |        |  |       |
|   | Other than credit business | <b>15</b> |  | 4588   |  | 863   |
| Other technical provisions                  |                            | <b>16</b> |  |        |  |       |
| Total gross technical provisions (11 to 16) |                            | <b>19</b> |  | 382854 |  | 31071 |

**Provisions and creditors**

|   |                           |           |  |        |  |       |
|---|---------------------------|-----------|--|--------|--|-------|
| Provisions  | Taxation                  | <b>21</b> |  |        |  |       |
|   | Other risks and charges   | <b>22</b> |  |        |  |       |
| Deposits received from reinsurers                         |                           | <b>31</b> |  |        |  |       |
| Creditors   | Direct insurance business | <b>41</b> |  |        |  |       |
|   | Reinsurance accepted      | <b>42</b> |  |        |  |       |
|   | Reinsurance ceded         | <b>43</b> |  | 293    |  | 1095  |
| Debenture loans   | Secured                   | <b>44</b> |  |        |  |       |
|   | Unsecured                 | <b>45</b> |  |        |  |       |
| Amounts owed to credit institutions                       |                           | <b>46</b> |  |        |  |       |
| Creditors   | Taxation                  | <b>47</b> |  |        |  | 27273 |
|   | Foreseeable dividend      | <b>48</b> |  |        |  |       |
|   | Other                     | <b>49</b> |  | 6271   |  |       |
| Accruals and deferred income                              |                           | <b>51</b> |  | 4150   |  | 3923  |
| Total (19 to 51)  |                           | <b>59</b> |  | 393568 |  | 63362 |
| Provision for "reasonably foreseeable adverse variations" |                           | <b>61</b> |  |        |  |       |
| Cumulative preference share capital                       |                           | <b>62</b> |  |        |  |       |
| Subordinated loan capital                                 |                           | <b>63</b> |  |        |  |       |
| Total (59 to 63)  |                           | <b>69</b> |  | 393568 |  | 63362 |

|   |  |           |  |      |  |     |
|---|--|-----------|--|------|--|-----|
| Amounts included in line 69 attributable to liabilities to related insurers, other than those under contracts of insurance or reinsurance |  | <b>71</b> |  | 3600 |  | 100 |
|---|--|-----------|--|------|--|-----|

|  |  |           |  |         |  |         |
|--|--|-----------|--|---------|--|---------|
| Amounts deducted from technical provisions for discounting   |  | <b>82</b> |  | 13702   |  |         |
| Other adjustments (may be negative)  |  | <b>83</b> |  | (4588)  |  | (863)   |
| Capital and reserves   |  | <b>84</b> |  | 663939  |  | 3131000 |
| Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (69-82+83+84) |  | <b>85</b> |  | 1039217 |  | 3193499 |

## Profit and loss account (non-technical account)

Form 16

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

|  |  | Company<br>registration<br>number | GL/UK/CM  | Period ended           |    |                  | units |      |
|--|--|-----------------------------------|-----------|------------------------|----|------------------|-------|------|
|  |  | R16                               | 21487     | GL                     | 31 | 12               | 2014  | £000 |
|  |  |                                   |           | This financial<br>year |    | Previous<br>year |       |      |
|  |  |                                   |           | 1                      | 2  |                  |       |      |
| Transfer (to) / from<br>the general insurance business<br>technical account                    | From Form 20   | 11                                | 6801      | (737)                  |    |                  |       |      |
|  | Equalisation provisions                              | 12                                | (3725)    | (14)                   |    |                  |       |      |
| Transfer from the long term insurance business revenue account                                 |  | 13                                | 57178     |                        |    |                  |       |      |
| Investment income  | Income   | 14                                | 82890     | 130264                 |    |                  |       |      |
|  | Value re-adjustments on investments                  | 15                                |           |                        |    |                  |       |      |
|  | Gains on the realisation of investments              | 16                                |           |                        |    |                  |       |      |
| Investment charges   | Investment management charges, including<br>interest | 17                                | 165       |                        |    |                  |       |      |
|  | Value re-adjustments on investments                  | 18                                |           |                        |    |                  |       |      |
|  | Loss on the realisation of investments               | 19                                |           |                        |    |                  |       |      |
| Allocated investment return transferred to the general<br>insurance business technical account |  | 20                                |           |                        |    |                  |       |      |
| Other income and charges (particulars to be<br>specified by way of supplementary note)         |  | 21                                | 32227     | 2756778                |    |                  |       |      |
| Profit or loss on ordinary activities before tax<br>(11+12+13+14+15+16-17-18-19-20+21)         |  | 29                                | 175206    | 2886291                |    |                  |       |      |
| Tax on profit or loss on ordinary activities   |  | 31                                |           | 28992                  |    |                  |       |      |
| Profit or loss on ordinary activities after tax (29-31)  |  | 39                                | 175206    | 2857299                |    |                  |       |      |
| Extraordinary profit or loss (particulars to be<br>specified by way of supplementary note)     |  | 41                                |           |                        |    |                  |       |      |
| Tax on extraordinary profit or loss  |  | 42                                |           |                        |    |                  |       |      |
| Other taxes not shown under the preceding items  |  | 43                                |           |                        |    |                  |       |      |
| Profit or loss for the financial year (39+41-(42+43))  |  | 49                                | 175206    | 2857299                |    |                  |       |      |
| Dividends (paid or foreseeable)  |  | 51                                | 2897105   | 13091313               |    |                  |       |      |
| Profit or loss retained for the financial year (49-51)   |  | 59                                | (2721899) | (10234014)             |    |                  |       |      |

## General insurance business - summary of business carried on

Form 20A  
(Sheet 1)Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

| Category number | PRA return general insurance business reporting category   | R20A | Company registration number                  | GL/UK/CM  | Period ended              |  |        | units |
|-----------------|--|------|--|---|---------------------------|--|--------|-------|
|                 |  |      | 21487  | GL  | 31                        | 12   | 2014   |       |
|                 |  |      | 1  | 2   | 3                         | 4  |        |       |
|                 |  |      | Gross premium written in this financial year | Provision for undiscounted gross claims outstanding at the end of this financial year |                           | Provision for gross unearned premium at the end of this financial year |        |       |
|                 |  |      |  | Reported  | Incurred but not reported |  |        |       |
|                 |  |      |  |   |                           |  |        |       |
| 001             | Total business   | 1    | 553623                                       | 183689  | 88807                     |  | 102184 |       |
| 002             | Total primary (direct) and facultative business  | 2    |  |   |                           |  |        |       |
| 003             | Total treaty reinsurance accepted business   | 3    | 553623                                       | 183689  | 88807                     |  | 102184 |       |
| 110             | Total primary (direct) and facultative accident & health (category numbers 111 to 114)                   | 4    |  |   |                           |  |        |       |
| 120             | Total primary (direct) and facultative personal lines motor business (category numbers 121 to 123)       | 5    |  |   |                           |  |        |       |
| 160             | Primary (direct) and facultative household and domestic all risks.                                       | 6    |  |   |                           |  |        |       |
| 180             | Total primary (direct) and facultative personal lines financial loss (category numbers 181 to 187)       | 7    |  |   |                           |  |        |       |
| 220             | Total primary (direct) and facultative commercial motor business (category numbers 221 to 223)           | 8    |  |   |                           |  |        |       |
| 260             | Total primary (direct) and facultative commercial lines property (category numbers 261 to 263)           | 9    |  |   |                           |  |        |       |
| 270             | Total primary (direct) and facultative commercial lines liability business (category numbers 271 to 274) | 10   |  |   |                           |  |        |       |
| 280             | Total primary (direct) and facultative commercial lines financial loss (category numbers 281 to 284)     | 11   |  |   |                           |  |        |       |
| 330             | Total primary (direct) and facultative aviation (category number 331 to 333)                             | 12   |  |   |                           |  |        |       |
| 340             | Total primary (direct) and facultative marine (category numbers 341 to 347)                              | 13   |  |   |                           |  |        |       |
| 350             | Total primary (direct) and facultative goods in transit  | 14   |  |   |                           |  |        |       |
| 400             | Miscellaneous primary (direct) and facultative business  | 15   |  |   |                           |  |        |       |
| 500             | Total non-proportional treaty business accepted (category numbers 510 to 590)                            | 16   | 2109   | 6628  | 6190                      |  | 109    |       |
| 600             | Total proportional treaty reinsurance business accepted (category numbers 610 to 690)                    | 17   | 551514                                       | 177061  | 82617                     |  | 102075 |       |
| 700             | Miscellaneous treaty reinsurance accepted business   | 18   |  |   |                           |  |        |       |
|                 | Total (lines 4 to 18)  | 20   | 553623                                       | 183689  | 88807                     |  | 102184 |       |



## General insurance business - summary of business carried on

Form 20A  
(Sheet 3)Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

| Category number | PRA return general insurance business reporting category | Company registration number | GL/UK/CM | Period ended                                 |   |                           | units  |     |       |      |
|-----------------|--|-----------------------------|----------|--|---|---------------------------|--|-----|-------|------|
|                 |  |                             |          | R20A   | 21487   | GL                        |  | day | month | year |
|                 |  |                             |          |  |   |                           |  | 31  | 12    | 2014 |
|                 |  |                             |          |  |   |                           | £000   |     |       |      |
|                 |  |                             |          | Gross premium written in this financial year | Provision for undiscounted gross claims outstanding at the end of this financial year |                           | Provision for gross unearned premium at the end of this financial year |     |       |      |
|                 |  |                             |          | 1  | Reported  | Incurred but not reported | 4  |     |       |      |
|                 |  |                             |          |  | 2   | 3                         |  |     |       |      |

**PRIMARY (DIRECT) and FACULTATIVE: AVIATION, MARINE and TRANSPORT**

|     |  |    |  |  |  |  |
|-----|--|----|--|--|--|--|
| 331 | Aviation liability   | 61 |  |  |  |  |
| 332 | Aviation hull  | 62 |  |  |  |  |
| 333 | Space and satellite  | 63 |  |  |  |  |
| 341 | Marine liability   | 64 |  |  |  |  |
| 342 | Marine hull  | 65 |  |  |  |  |
| 343 | Energy (on and off-shore)  | 66 |  |  |  |  |
| 344 | Protection and indemnity   | 67 |  |  |  |  |
| 345 | Freight demurrage and defence  | 68 |  |  |  |  |
| 346 | War risks  | 69 |  |  |  |  |
| 347 | Yacht  | 70 |  |  |  |  |
| 350 | Total primary (direct) and facultative goods in transit (equals line 14) | 71 |  |  |  |  |

**PRIMARY (DIRECT) and FACULTATIVE: MISCELLANEOUS**

|     |  |    |  |  |  |  |
|-----|--|----|--|--|--|--|
| 400 | Miscellaneous primary (direct) and facultative business (equals line 15) | 72 |  |  |  |  |
|-----|--|----|--|--|--|--|

**NON-PROPORTIONAL TREATY**

|     |  |    |      |      |      |     |
|-----|--|----|------|------|------|-----|
| 510 | Non-proportional accident & health     | 81 |      |      |      |     |
| 520 | Non-proportional motor                 | 82 | 837  | 3788 | 4000 |     |
| 530 | Non-proportional aviation              | 83 |      |      |      |     |
| 540 | Non-proportional marine                | 84 | 7    | 1289 | 2126 |     |
| 550 | Non-proportional transport             | 85 |      |      |      |     |
| 560 | Non-proportional property              | 86 | 1265 | 1551 | 64   | 109 |
| 570 | Non-proportional liability (non-motor) | 87 |      |      |      |     |
| 580 | Non-proportional financial lines       | 88 |      |      |      |     |
| 590 | Non-proportional aggregate cover       | 89 |      |      |      |     |

**PROPORTIONAL TREATY**

|     |                                    |    |        |       |       |       |
|-----|------------------------------------|----|--------|-------|-------|-------|
| 610 | Proportional accident & health     | 91 | 44227  | 1307  | 2035  | 11605 |
| 620 | Proportional motor                 | 92 | 232091 | 99970 | 13094 | 41143 |
| 630 | Proportional aviation              | 93 | 755    | 397   | 320   |       |
| 640 | Proportional marine                | 94 | 302    | 164   | 20    | 25    |
| 650 | Proportional transport             | 95 | 2799   | 525   | 315   | 634   |
| 660 | Proportional property              | 96 | 107958 | 18540 | 14173 | 30566 |
| 670 | Proportional liability (non-motor) | 97 | 116591 | 51853 | 49933 | 8449  |
| 680 | Proportional financial lines       | 98 | 32190  | 2101  | 1296  | 5452  |
| 690 | Proportional aggregate cover       | 99 | 14601  | 2204  | 1431  | 4201  |

**TREATY REINSURANCE: MISCELLANEOUS**

|     |  |     |  |  |  |  |
|-----|--|-----|--|--|--|--|
| 700 | Miscellaneous treaty reinsurance accepted business | 101 |  |  |  |  |
|-----|--|-----|--|--|--|--|

|                         |  |     |        |        |       |        |
|-------------------------|--|-----|--------|--------|-------|--------|
| TOTAL (lines 21 to 101) |  | 111 | 553623 | 183689 | 88807 | 102184 |
|-------------------------|--|-----|--------|--------|-------|--------|

## General insurance business: Technical account (excluding equalisation provisions)

Form 20

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Total Business**

|   | Company registration number   | GL/UK/CM     | Period ended |                     |           | units         | Category number |            |
|---|---|--------------|--------------|---------------------|-----------|---------------|-----------------|------------|
|   |   |              | day          | month               | year      |               |                 |            |
|   | <b>R20</b>  | <b>21487</b> | <b>GL</b>    | <b>31</b>           | <b>12</b> | <b>2014</b>   | <b>£000</b>     | <b>001</b> |
| <b>Items to be shown net of reinsurance</b>                               |   |              |              | This financial year |           | Previous year |                 |            |
|   |   |              |              | <b>1</b>            |           | <b>2</b>      |                 |            |
| This year's underwriting<br>(accident year accounting)                    | Earned premium (21. 19. 5)  | <b>11</b>    | 448615       | (285)               |           |               |                 |            |
|   | Claims incurred (22. 17. 4)   | <b>12</b>    | 391392       |                     |           |               |                 |            |
|   | Claims management costs (22. 18. 4)   | <b>13</b>    | 14514        |                     |           |               |                 |            |
|   | Adjustment for discounting (22. 52. 4)  | <b>14</b>    | 13702        |                     |           |               |                 |            |
|   | Increase in provision for unexpired risks (22. 19. 4)   | <b>15</b>    |              |                     |           |               |                 |            |
|   | Other technical income or charges (particulars to be specified by way of supplementary note)  | <b>16</b>    | 1000         |                     |           |               |                 |            |
|   | Net operating expenses (22. 42. 4)  | <b>17</b>    | 50281        |                     |           |               |                 |            |
|   | Balance of year's underwriting (11-12-13+14-15+16-17)   | <b>19</b>    | 7130         | (285)               |           |               |                 |            |
| Adjustment for prior years'<br>underwriting<br>(accident year accounting) | Earned premium (21. 11. 5)  | <b>21</b>    |              |                     |           |               |                 |            |
|   | Claims incurred (22. 13. 4)   | <b>22</b>    | (19)         |                     |           |               |                 |            |
|   | Claims management costs (22. 14. 4)   | <b>23</b>    |              |                     |           |               |                 |            |
|   | Adjustment for discounting (22. 51. 4)  | <b>24</b>    |              |                     |           |               |                 |            |
|   | Other technical income or charges (particulars to be specified by way of supplementary note)  | <b>25</b>    |              |                     |           |               |                 |            |
|   | Net operating expenses (22. 41. 4)  | <b>26</b>    | 348          | 452                 |           |               |                 |            |
|   | Balance (21-22-23+24+25-26)   | <b>29</b>    | (329)        | (452)               |           |               |                 |            |
| Balance from underwriting<br>year accounting                              | Per Form 24 (24. 69. 99 - 99)   | <b>31</b>    |              |                     |           |               |                 |            |
|   | Other technical income and charges (particulars to be specified by way of supplementary note) | <b>32</b>    |              |                     |           |               |                 |            |
|   | Total   | <b>39</b>    |              |                     |           |               |                 |            |
| Balance of all years' underwriting (19+29+39)                             | <b>49</b>   | 6801         | (737)        |                     |           |               |                 |            |
| Allocated investment return   | <b>51</b>   |              |              |                     |           |               |                 |            |
| Transfer to non-technical account (49+51)                                 | <b>59</b>   | 6801         | (737)        |                     |           |               |                 |            |

## General insurance business: Technical account (excluding equalisation provisions)

Form 20

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Total Treaty Reinsurance Accepted Business**

|   | Company registration number   | GL/UK/CM     | Period ended |           |           | units               | Category number |            |
|---|---|--------------|--------------|-----------|-----------|---------------------|-----------------|------------|
|   |   |              | day          | month     | year      |                     |                 |            |
|   | <b>R20</b>  | <b>21487</b> | <b>GL</b>    | <b>31</b> | <b>12</b> | <b>2014</b>         | <b>£000</b>     | <b>003</b> |
| <b>Items to be shown net of reinsurance</b>                               |   |              |              |           |           | This financial year | Previous year   |            |
|   |   |              |              |           |           | <b>1</b>            | <b>2</b>        |            |
| This year's underwriting<br>(accident year accounting)                    | Earned premium (21. 19. 5)  |              |              | <b>11</b> |           | 448615              |                 | (285)      |
|   | Claims incurred (22. 17. 4)   |              |              | <b>12</b> |           | 391392              |                 |            |
|   | Claims management costs (22. 18. 4)   |              |              | <b>13</b> |           | 14514               |                 |            |
|   | Adjustment for discounting (22. 52. 4)  |              |              | <b>14</b> |           | 13702               |                 |            |
|   | Increase in provision for unexpired risks (22. 19. 4)   |              |              | <b>15</b> |           |                     |                 |            |
|   | Other technical income or charges (particulars to be specified by way of supplementary note)  |              |              | <b>16</b> |           | 1000                |                 |            |
|   | Net operating expenses (22. 42. 4)  |              |              | <b>17</b> |           | 50281               |                 |            |
|   | Balance of year's underwriting (11-12-13+14-15+16-17)   |              |              | <b>19</b> |           | 7130                |                 | (285)      |
| Adjustment for prior years'<br>underwriting<br>(accident year accounting) | Earned premium (21. 11. 5)  |              |              | <b>21</b> |           |                     |                 |            |
|   | Claims incurred (22. 13. 4)   |              |              | <b>22</b> |           | (19)                |                 |            |
|   | Claims management costs (22. 14. 4)   |              |              | <b>23</b> |           |                     |                 |            |
|   | Adjustment for discounting (22. 51. 4)  |              |              | <b>24</b> |           |                     |                 |            |
|   | Other technical income or charges (particulars to be specified by way of supplementary note)  |              |              | <b>25</b> |           |                     |                 |            |
|   | Net operating expenses (22. 41. 4)  |              |              | <b>26</b> |           | 348                 |                 | 452        |
|   | Balance (21-22-23+24+25-26)   |              |              | <b>29</b> |           | (329)               |                 | (452)      |
| Balance from underwriting<br>year accounting                              | Per Form 24 (24. 69. 99 - 99)   |              |              | <b>31</b> |           |                     |                 |            |
|   | Other technical income and charges (particulars to be specified by way of supplementary note) |              |              | <b>32</b> |           |                     |                 |            |
|   | Total   |              |              | <b>39</b> |           |                     |                 |            |
| Balance of all years' underwriting (19+29+39)                             |   |              | <b>49</b>    |           | 6801      |                     | (737)           |            |
| Allocated investment return   |   |              | <b>51</b>    |           |           |                     |                 |            |
| Transfer to non-technical account (49+51)                                 |   |              | <b>59</b>    |           | 6801      |                     | (737)           |            |



## General insurance business: Technical account (excluding equalisation provisions)

Form 20

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Total Non-Proportional Reinsurance Treaty Business accepted**

|   | Company registration number   | GL/UK/CM     | Period ended |                     |           | units         | Category number |            |
|---|---|--------------|--------------|---------------------|-----------|---------------|-----------------|------------|
|   |   |              | day          | month               | year      |               |                 |            |
|   | <b>R20</b>  | <b>21487</b> | <b>GL</b>    | <b>31</b>           | <b>12</b> | <b>2014</b>   | <b>£000</b>     | <b>500</b> |
| <b>Items to be shown net of reinsurance</b>                               |   |              |              | This financial year |           | Previous year |                 |            |
|   |   |              |              | <b>1</b>            |           | <b>2</b>      |                 |            |
| This year's underwriting<br>(accident year accounting)                    | Earned premium (21. 19. 5)  | <b>11</b>    |              | 80                  |           | 243           |                 |            |
|   | Claims incurred (22. 17. 4)   | <b>12</b>    |              |                     |           |               |                 |            |
|   | Claims management costs (22. 18. 4)   | <b>13</b>    |              |                     |           |               |                 |            |
|   | Adjustment for discounting (22. 52. 4)  | <b>14</b>    |              |                     |           |               |                 |            |
|   | Increase in provision for unexpired risks (22. 19. 4)   | <b>15</b>    |              |                     |           |               |                 |            |
|   | Other technical income or charges (particulars to be specified by way of supplementary note)  | <b>16</b>    |              | 1000                |           |               |                 |            |
|   | Net operating expenses (22. 42. 4)  | <b>17</b>    |              | 55                  |           |               |                 |            |
|   | Balance of year's underwriting (11-12-13+14-15+16-17)   | <b>19</b>    |              | 1025                |           | 243           |                 |            |
| Adjustment for prior years'<br>underwriting<br>(accident year accounting) | Earned premium (21. 11. 5)  | <b>21</b>    |              |                     |           |               |                 |            |
|   | Claims incurred (22. 13. 4)   | <b>22</b>    |              | (18)                |           |               |                 |            |
|   | Claims management costs (22. 14. 4)   | <b>23</b>    |              |                     |           |               |                 |            |
|   | Adjustment for discounting (22. 51. 4)  | <b>24</b>    |              |                     |           |               |                 |            |
|   | Other technical income or charges (particulars to be specified by way of supplementary note)  | <b>25</b>    |              |                     |           |               |                 |            |
|   | Net operating expenses (22. 41. 4)  | <b>26</b>    |              |                     |           | 560           |                 |            |
|   | Balance (21-22-23+24+25-26)   | <b>29</b>    |              | 18                  |           | (560)         |                 |            |
| Balance from underwriting<br>year accounting                              | Per Form 24 (24. 69. 99 - 99)   | <b>31</b>    |              |                     |           |               |                 |            |
|   | Other technical income and charges (particulars to be specified by way of supplementary note) | <b>32</b>    |              |                     |           |               |                 |            |
|   | Total   | <b>39</b>    |              |                     |           |               |                 |            |
| Balance of all years' underwriting (19+29+39)                             |   |              |              | <b>49</b>           |           | 1043          | (317)           |            |
| Allocated investment return   |   |              |              | <b>51</b>           |           |               |                 |            |
| Transfer to non-technical account (49+51)                                 |   |              |              | <b>59</b>           |           | 1043          | (317)           |            |

## General insurance business: Technical account (excluding equalisation provisions)

Form 20

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Total Proportional Reinsurance Treaty Business accepted**

|   | Company registration number   | GL/UK/CM     | Period ended |                     |           | units         | Category number |            |
|---|---|--------------|--------------|---------------------|-----------|---------------|-----------------|------------|
|   |   |              | day          | month               | year      |               |                 |            |
|   | <b>R20</b>  | <b>21487</b> | <b>GL</b>    | <b>31</b>           | <b>12</b> | <b>2014</b>   | <b>£000</b>     | <b>600</b> |
| <b>Items to be shown net of reinsurance</b>                               |   |              |              | This financial year |           | Previous year |                 |            |
|   |   |              |              | <b>1</b>            |           | <b>2</b>      |                 |            |
| This year's underwriting<br>(accident year accounting)                    | Earned premium (21. 19. 5)  | <b>11</b>    | 448535       | (528)               |           |               |                 |            |
|   | Claims incurred (22. 17. 4)   | <b>12</b>    | 391392       |                     |           |               |                 |            |
|   | Claims management costs (22. 18. 4)   | <b>13</b>    | 14514        |                     |           |               |                 |            |
|   | Adjustment for discounting (22. 52. 4)  | <b>14</b>    | 13702        |                     |           |               |                 |            |
|   | Increase in provision for unexpired risks (22. 19. 4)   | <b>15</b>    |              |                     |           |               |                 |            |
|   | Other technical income or charges (particulars to be specified by way of supplementary note)  | <b>16</b>    |              |                     |           |               |                 |            |
|   | Net operating expenses (22. 42. 4)  | <b>17</b>    | 50226        |                     |           |               |                 |            |
|   | Balance of year's underwriting (11-12-13+14-15+16-17)   | <b>19</b>    | 6105         | (528)               |           |               |                 |            |
| Adjustment for prior years'<br>underwriting<br>(accident year accounting) | Earned premium (21. 11. 5)  | <b>21</b>    |              |                     |           |               |                 |            |
|   | Claims incurred (22. 13. 4)   | <b>22</b>    | (1)          |                     |           |               |                 |            |
|   | Claims management costs (22. 14. 4)   | <b>23</b>    |              |                     |           |               |                 |            |
|   | Adjustment for discounting (22. 51. 4)  | <b>24</b>    |              |                     |           |               |                 |            |
|   | Other technical income or charges (particulars to be specified by way of supplementary note)  | <b>25</b>    |              |                     |           |               |                 |            |
|   | Net operating expenses (22. 41. 4)  | <b>26</b>    | 348          | (108)               |           |               |                 |            |
|   | Balance (21-22-23+24+25-26)   | <b>29</b>    | (347)        | 108                 |           |               |                 |            |
| Balance from underwriting<br>year accounting                              | Per Form 24 (24. 69. 99 - 99)   | <b>31</b>    |              |                     |           |               |                 |            |
|   | Other technical income and charges (particulars to be specified by way of supplementary note) | <b>32</b>    |              |                     |           |               |                 |            |
|   | Total   | <b>39</b>    |              |                     |           |               |                 |            |
| Balance of all years' underwriting (19+29+39)                             |   |              |              | <b>49</b>           | 5758      | (420)         |                 |            |
| Allocated investment return   |   |              |              | <b>51</b>           |           |               |                 |            |
| Transfer to non-technical account (49+51)                                 |   |              |              | <b>59</b>           | 5758      | (420)         |                 |            |

## General insurance business (accident year accounting): Analysis of premiums

Form 21

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Total Business**

|  |                                    | Company registration number        | GL/UK/CM                               | Period ended                       |  |                                    | units                                  | Category number |     |
|--|------------------------------------|------------------------------------|--|------------------------------------|--|------------------------------------|--|-----------------|-----|
|  |                                    |                                    |  | day                                | month                                  | year                               |  |                 |     |
|  |                                    | R21                                | 21487                                  | GL                                 | 31                                     | 12                                 | 2014                                   | £000            | 001 |
| Premiums receivable during the financial year  |                                    | Gross premiums written             |  | Reinsurers' share                  |  | Net of reinsurance                 |  |                 |     |
|  |                                    | Earned in previous financial years |  | Earned in previous financial years |  | Earned in previous financial years |  |                 |     |
|  |                                    | <b>1</b>                           |  | <b>3</b>                           |  | <b>5</b>                           |  |                 |     |
| In respect of risks incepted in previous financial years   |                                    | <b>11</b>                          |  |                                    |  |                                    |  |                 |     |
|  |                                    | Earned in this financial year      | Unearned at end of this financial year | Earned in this financial year      | Unearned at end of this financial year | Earned in this financial year      | Unearned at end of this financial year |                 |     |
|  |                                    | <b>1</b>                           | <b>2</b>                               | <b>3</b>                           | <b>4</b>                               | <b>5</b>                           | <b>6</b>                               |                 |     |
| In respect of risks incepted in previous financial years   |                                    | <b>12</b>                          | 766                                    |                                    | 776                                    |                                    | (10)                                   |                 |     |
| In respect of risks incepted in this financial year  | For periods of less than 12 months | <b>13</b>                          |  |                                    |  |                                    |  |                 |     |
|  | For periods of 12 months           | <b>14</b>                          | 449927                                 | 102184                             | 1336                                   | 102                                | 448591                                 | 102082          |     |
|  | For periods of more than 12 months | <b>15</b>                          |  |                                    |  |                                    |  |                 |     |
| Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year |                                    | <b>16</b>                          | 308                                    |                                    | 274                                    |                                    | 34                                     |                 |     |
| Total (12 to 16)   |                                    | <b>19</b>                          | 451001                                 | 102184                             | 2386                                   | 102                                | 448615                                 | 102082          |     |

## General insurance business (accident year accounting): Analysis of premiums

Form 21

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Total Treaty Reinsurance Accepted Business**

|  |                                    | Company registration number        | GL/UK/CM                               | Period ended                       |  |                                    | units                                  | Category number |     |
|--|------------------------------------|------------------------------------|--|------------------------------------|--|------------------------------------|--|-----------------|-----|
|  |                                    |                                    |  | day                                | month                                  | year                               |  |                 |     |
|  |                                    | R21                                | 21487                                  | GL                                 | 31                                     | 12                                 | 2014                                   | £000            | 003 |
| Premiums receivable during the financial year  |                                    | Gross premiums written             |  | Reinsurers' share                  |  |                                    | Net of reinsurance                     |                 |     |
|  |                                    | Earned in previous financial years |  | Earned in previous financial years |  | Earned in previous financial years |  |                 |     |
|  |                                    | <b>1</b>                           |  | <b>3</b>                           |  | <b>5</b>                           |  |                 |     |
| In respect of risks incepted in previous financial years   |                                    | <b>11</b>                          |  |                                    |  |                                    |  |                 |     |
|  |                                    | Earned in this financial year      | Unearned at end of this financial year | Earned in this financial year      | Unearned at end of this financial year | Earned in this financial year      | Unearned at end of this financial year |                 |     |
|  |                                    | <b>1</b>                           | <b>2</b>                               | <b>3</b>                           | <b>4</b>                               | <b>5</b>                           | <b>6</b>                               |                 |     |
| In respect of risks incepted in previous financial years   |                                    | <b>12</b>                          | 766                                    |                                    | 776                                    |                                    | (10)                                   |                 |     |
| In respect of risks incepted in this financial year  | For periods of less than 12 months | <b>13</b>                          |  |                                    |  |                                    |  |                 |     |
|  | For periods of 12 months           | <b>14</b>                          | 449927                                 | 102184                             | 1336                                   | 102                                | 448591                                 | 102082          |     |
|  | For periods of more than 12 months | <b>15</b>                          |  |                                    |  |                                    |  |                 |     |
| Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year |                                    | <b>16</b>                          | 308                                    |                                    | 274                                    |                                    | 34                                     |                 |     |
| Total (12 to 16)   |                                    | <b>19</b>                          | 451001                                 | 102184                             | 2386                                   | 102                                | 448615                                 | 102082          |     |

## General insurance business (accident year accounting): Analysis of premiums

Form 21

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Total Non-Proportional Reinsurance Treaty Business accepted**

|  |                                    | Company registration number        | GL/UK/CM                               | Period ended                       |  |                                    | units                                  | Category number |     |
|--|------------------------------------|------------------------------------|--|------------------------------------|--|------------------------------------|--|-----------------|-----|
|  |                                    |                                    |  | day                                | month                                  | year                               |  |                 |     |
|  |                                    | R21                                | 21487                                  | GL                                 | 31                                     | 12                                 | 2014                                   | £000            | 500 |
| Premiums receivable during the financial year  |                                    | Gross premiums written             |  | Reinsurers' share                  |  |                                    | Net of reinsurance                     |                 |     |
|  |                                    | Earned in previous financial years |  | Earned in previous financial years |  | Earned in previous financial years |  |                 |     |
|  |                                    | <b>1</b>                           |  | <b>3</b>                           |  | <b>5</b>                           |  |                 |     |
| In respect of risks incepted in previous financial years   |                                    | <b>11</b>                          |  |                                    |  |                                    |  |                 |     |
|  |                                    | Earned in this financial year      | Unearned at end of this financial year | Earned in this financial year      | Unearned at end of this financial year | Earned in this financial year      | Unearned at end of this financial year |                 |     |
|  |                                    | <b>1</b>                           | <b>2</b>                               | <b>3</b>                           | <b>4</b>                               | <b>5</b>                           | <b>6</b>                               |                 |     |
| In respect of risks incepted in previous financial years   |                                    | <b>12</b>                          | 608                                    |                                    | 618                                    |                                    | (10)                                   |                 |     |
| In respect of risks incepted in this financial year  | For periods of less than 12 months | <b>13</b>                          |  |                                    |  |                                    |  |                 |     |
|  | For periods of 12 months           | <b>14</b>                          | 1392                                   | 109                                | 1336                                   | 102                                | 56                                     | 7               |     |
|  | For periods of more than 12 months | <b>15</b>                          |  |                                    |  |                                    |  |                 |     |
| Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year |                                    | <b>16</b>                          | 308                                    |                                    | 274                                    |                                    | 34                                     |                 |     |
| Total (12 to 16)   |                                    | <b>19</b>                          | 2308                                   | 109                                | 2228                                   | 102                                | 80                                     | 7               |     |

**General insurance business (accident year accounting): Analysis of premiums****Form 21**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Total Proportional Reinsurance Treaty Business accepted**

|  |                                    | Company registration number        |  | GL/UK/CM                           |  | Period ended                       |  |      | units | Category number |
|--|------------------------------------|------------------------------------|--|------------------------------------|--|------------------------------------|--|------|-------|-----------------|
|  |                                    | R21                                | 21487                                  | GL                                 | 31                                     | 12                                 | 2014                                   | £000 | 600   |                 |
| Premiums receivable during the financial year  |                                    | Gross premiums written             |  | Reinsurers' share                  |  |                                    | Net of reinsurance                     |      |       |                 |
|  |                                    | Earned in previous financial years |  | Earned in previous financial years |  | Earned in previous financial years |  |      |       |                 |
| In respect of risks incepted in previous financial years   |                                    | 11                                 |  |                                    |  | 5                                  |  |      |       |                 |
|  |                                    | Earned in this financial year      | Unearned at end of this financial year | Earned in this financial year      | Unearned at end of this financial year | Earned in this financial year      | Unearned at end of this financial year |      |       |                 |
|  |                                    | 1                                  | 2                                      | 3                                  | 4                                      | 5                                  | 6                                      |      |       |                 |
| In respect of risks incepted in previous financial years   |                                    | 12                                 | 158                                    |                                    | 158                                    |                                    |  |      |       |                 |
| In respect of risks incepted in this financial year  | For periods of less than 12 months | 13                                 |  |                                    |  |                                    |  |      |       |                 |
|  | For periods of 12 months           | 14                                 | 448535                                 | 102075                             |  | 448535                             | 102075                                 |      |       |                 |
|  | For periods of more than 12 months | 15                                 |  |                                    |  |                                    |  |      |       |                 |
| Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year |                                    | 16                                 |  |                                    |  |                                    |  |      |       |                 |
| Total (12 to 16)   |                                    | 19                                 | 448693                                 | 102075                             | 158                                    | 448535                             | 102075                                 |      |       |                 |

## General insurance business (accident year accounting): Analysis of claims, expenses and technical provisions

Form 22

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Total Business**

|   | R22   | Company registration number                         | GL/UK/CM   | Period ended                                  |        |      | units                                      | Category number |
|---|---|---|--|---|--------|------|--|-----------------|
|   |   | 21487   | GL   | day   | month  | year | £000                                       | 001             |
|   |   | 1   | 2  | 3   |        |      | 4  |                 |
|   |   | Amount brought forward from previous financial year | Amount payable / receivable in this financial year | Amount carried forward to next financial year |        |      | Amount attributable to this financial year |                 |
| Claims incurred in respect of incidents occurring prior to this financial year    | Gross amount                                      | 11  | 30901  | 5266  | 26269  |      |  | 634             |
|   | Reinsurers' share                                 | 12  | 17240  | 2421  | 15472  |      |  | 653             |
|   | Net (11-12)                                       | 13  | 13661  | 2845  | 10797  |      |  | (19)            |
|   | Claims management costs                           | 14  |  |   |        |      |  |                 |
| Claims incurred in respect of incidents occurring in this financial year          | Gross amount                                      | 15  |  | 145923  | 245510 |      |  | 391433          |
|   | Reinsurers' share                                 | 16  |  |   | 41     |      |  | 41              |
|   | Net (15-16)                                       | 17  |  | 145923  | 245469 |      |  | 391392          |
|   | Claims management costs                           | 18  |  | 10928   | 3586   |      |  | 14514           |
| Provision for unexpired risks   | 19  |   |  |   |        |      |  |                 |
| Net operating expenses  | Commissions                                       | 21  |  | 48185   | 14882  |      |  | 33303           |
|   | Other acquisition expenses                        | 22  |  | 15506   | 7422   |      |  | 8084            |
|   | Administrative expenses                           | 23  |  | 9242  |        |      |  | 9242            |
|   | Reinsurance commissions and profit participations | 24  |  |   |        |      |  |                 |
|   | Total (21+22+23-24)                               | 29  |  | 72933   | 22304  |      |  | 50629           |
| Adjustments for discounting in respect of the items shown at lines 11 to 18 above | Gross amount                                      | 31  |  |   | 13702  |      |  | 13702           |
|   | Reinsurers' share                                 | 32  |  |   |        |      |  |                 |
|   | Claims management costs                           | 33  |  |   |        |      |  |                 |
|   | Total (31-32+33)                                  | 39  |  |   | 13702  |      |  | 13702           |
| Split of line 29  | Prior financial years                             | 41  |  | 348   |        |      |  | 348             |
|   | This financial year                               | 42  |  | 72585   | 22304  |      |  | 50281           |
| Split of line 39  | Incidents occurring prior to this financial year  | 51  |  |   |        |      |  |                 |
|   | Incidents occurring in this financial year        | 52  |  |   | 13702  |      |  | 13702           |

## General insurance business (accident year accounting): Analysis of claims, expenses and technical provisions

Form 22

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Total Treaty Reinsurance Accepted Business**

|   | R22   | Company registration number                         | GL/UK/CM   | Period ended                                  |  |        | units | Category number |
|---|---|---|--|---|--|--------|-------|-----------------|
|   |   | 21487   | GL   | day   | month                                      | year   | £000  | 003             |
|   |   | 1   | 2  | 3   | 4  |        |       |                 |
|   |   | Amount brought forward from previous financial year | Amount payable / receivable in this financial year | Amount carried forward to next financial year | Amount attributable to this financial year |        |       |                 |
| Claims incurred in respect of incidents occurring prior to this financial year    | Gross amount                                      | 11  | 30901  | 5266  | 26269                                      | 634    |       |                 |
|   | Reinsurers' share                                 | 12  | 17240  | 2421  | 15472                                      | 653    |       |                 |
|   | Net (11-12)                                       | 13  | 13661  | 2845  | 10797                                      | (19)   |       |                 |
|   | Claims management costs                           | 14  |  |   |  |        |       |                 |
| Claims incurred in respect of incidents occurring in this financial year          | Gross amount                                      | 15  |  | 145923  | 245510                                     | 391433 |       |                 |
|   | Reinsurers' share                                 | 16  |  |   | 41   | 41     |       |                 |
|   | Net (15-16)                                       | 17  |  | 145923  | 245469                                     | 391392 |       |                 |
|   | Claims management costs                           | 18  |  | 10928   | 3586                                       | 14514  |       |                 |
| Provision for unexpired risks   | 19  |   |  |   |  |        |       |                 |
| Net operating expenses  | Commissions                                       | 21  |  | 48185   | 14882                                      | 33303  |       |                 |
|   | Other acquisition expenses                        | 22  |  | 15506   | 7422                                       | 8084   |       |                 |
|   | Administrative expenses                           | 23  |  | 9242  |  | 9242   |       |                 |
|   | Reinsurance commissions and profit participations | 24  |  |   |  |        |       |                 |
|   | Total (21+22+23-24)                               | 29  |  | 72933   | 22304                                      | 50629  |       |                 |
| Adjustments for discounting in respect of the items shown at lines 11 to 18 above | Gross amount                                      | 31  |  |   | 13702                                      | 13702  |       |                 |
|   | Reinsurers' share                                 | 32  |  |   |  |        |       |                 |
|   | Claims management costs                           | 33  |  |   |  |        |       |                 |
|   | Total (31-32+33)                                  | 39  |  |   | 13702                                      | 13702  |       |                 |
| Split of line 29  | Prior financial years                             | 41  |  | 348   |  | 348    |       |                 |
|   | This financial year                               | 42  |  | 72585   | 22304                                      | 50281  |       |                 |
| Split of line 39  | Incidents occurring prior to this financial year  | 51  |  |   |  |        |       |                 |
|   | Incidents occurring in this financial year        | 52  |  |   | 13702                                      | 13702  |       |                 |



## General insurance business (accident year accounting): Analysis of claims, expenses and technical provisions

Form 22

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Total Non-Proportional Reinsurance Treaty Business accepted**

|   | Company registration number                       | GL/UK/CM  | Period ended                                       |   |           | units       | Category number                            |            |
|---|---|---|--|---|-----------|-------------|--|------------|
|   |   |   | day  | month   | year      |             |  |            |
|   | <b>R22</b>  | <b>21487</b>  | <b>GL</b>  | <b>31</b>                                     | <b>12</b> | <b>2014</b> | <b>£000</b>                                | <b>500</b> |
|   |   | Amount brought forward from previous financial year | Amount payable / receivable in this financial year | Amount carried forward to next financial year |           |             | Amount attributable to this financial year |            |
|   |   | <b>1</b>  | <b>2</b>   | <b>3</b>                                      |           |             | <b>4</b>                                   |            |
| Claims incurred in respect of incidents occurring prior to this financial year    | Gross amount                                      | 11  | 13825  | 1683  |           | 12776       | 634  |            |
|   | Reinsurers' share                                 | 12  | 13825  | 1701  |           | 12776       | 652  |            |
|   | Net (11-12)                                       | 13  |  | (18)  |           |             | (18)                                       |            |
|   | Claims management costs                           | 14  |  |   |           |             |  |            |
| Claims incurred in respect of incidents occurring in this financial year          | Gross amount                                      | 15  |  |   |           | 41          | 41   |            |
|   | Reinsurers' share                                 | 16  |  |   |           | 41          | 41   |            |
|   | Net (15-16)                                       | 17  |  |   |           |             |  |            |
|   | Claims management costs                           | 18  |  |   |           |             |  |            |
| Provision for unexpired risks   | 19  |   |  |   |           |             |  |            |
| Net operating expenses  | Commissions                                       | 21  |  |   |           |             |  |            |
|   | Other acquisition expenses                        | 22  |  |   |           |             |  |            |
|   | Administrative expenses                           | 23  |  | 55  |           |             | 55   |            |
|   | Reinsurance commissions and profit participations | 24  |  |   |           |             |  |            |
|   | Total (21+22+23-24)                               | 29  |  | 55  |           |             | 55   |            |
| Adjustments for discounting in respect of the items shown at lines 11 to 18 above | Gross amount                                      | 31  |  |   |           |             |  |            |
|   | Reinsurers' share                                 | 32  |  |   |           |             |  |            |
|   | Claims management costs                           | 33  |  |   |           |             |  |            |
|   | Total (31-32+33)                                  | 39  |  |   |           |             |  |            |
| Split of line 29  | Prior financial years                             | 41  |  |   |           |             |  |            |
|   | This financial year                               | 42  |  | 55  |           |             | 55   |            |
| Split of line 39  | Incidents occurring prior to this financial year  | 51  |  |   |           |             |  |            |
|   | Incidents occurring in this financial year        | 52  |  |   |           |             |  |            |

## General insurance business (accident year accounting): Analysis of claims, expenses and technical provisions

Form 22

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Total Proportional Reinsurance Treaty Business accepted**

|   | Company registration number                       | GL/UK/CM  | Period ended                                       |   |  | units | Category number |        |
|---|---|---|--|---|--|-------|-----------------|--------|
|   |   |   | day  | month   | year                                       |       |                 |        |
|   | R22   | 21487   | GL   | 31  | 12   | 2014  | £000            | 600    |
|   |   | 1   | 2  | 3   | 4  |       |                 |        |
|   |   | Amount brought forward from previous financial year | Amount payable / receivable in this financial year | Amount carried forward to next financial year | Amount attributable to this financial year |       |                 |        |
| Claims incurred in respect of incidents occurring prior to this financial year    | Gross amount                                      | 11  | 17076  | 3583  | 13493                                      |       |                 |        |
|   | Reinsurers' share                                 | 12  | 3415   | 720   | 2696                                       |       |                 | 1      |
|   | Net (11-12)                                       | 13  | 13661  | 2863  | 10797                                      |       |                 | (1)    |
|   | Claims management costs                           | 14  |  |   |  |       |                 |        |
| Claims incurred in respect of incidents occurring in this financial year          | Gross amount                                      | 15  |  | 145923  | 245469                                     |       |                 | 391392 |
|   | Reinsurers' share                                 | 16  |  |   |  |       |                 |        |
|   | Net (15-16)                                       | 17  |  | 145923  | 245469                                     |       |                 | 391392 |
|   | Claims management costs                           | 18  |  | 10928   | 3586                                       |       |                 | 14514  |
| Provision for unexpired risks   | 19  |   |  |   |  |       |                 |        |
| Net operating expenses  | Commissions                                       | 21  |  | 48185   | 14882                                      |       |                 | 33303  |
|   | Other acquisition expenses                        | 22  |  | 15506   | 7422                                       |       |                 | 8084   |
|   | Administrative expenses                           | 23  |  | 9187  |  |       |                 | 9187   |
|   | Reinsurance commissions and profit participations | 24  |  |   |  |       |                 |        |
|   | Total (21+22+23-24)                               | 29  |  | 72878   | 22304                                      |       |                 | 50574  |
| Adjustments for discounting in respect of the items shown at lines 11 to 18 above | Gross amount                                      | 31  |  |   | 13702                                      |       |                 | 13702  |
|   | Reinsurers' share                                 | 32  |  |   |  |       |                 |        |
|   | Claims management costs                           | 33  |  |   |  |       |                 |        |
|   | Total (31-32+33)                                  | 39  |  |   |  | 13702 |                 | 13702  |
| Split of line 29  | Prior financial years                             | 41  |  | 348   |  |       |                 | 348    |
|   | This financial year                               | 42  |  | 72530   | 22304                                      |       |                 | 50226  |
| Split of line 39  | Incidents occurring prior to this financial year  | 51  |  |   |  |       |                 |        |
|   | Incidents occurring in this financial year        | 52  |  |   | 13702                                      |       |                 | 13702  |

## General insurance business (accident year accounting): Analysis of net claims and premiums

Form 23

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Total Business**

| Accident year ended  |      | Company registration number                | GL/UK/CM  | Period ended   |  |                                    | units                           | Category number   |   |                       |   |                |    |       |
|----------------------|------|--|---|--|--|------------------------------------|---------------------------------|---|---|-----------------------|---|----------------|----|-------|
|                      |      |  |   | day  | month  | year                               |                                 |   |   |                       |   |                |    |       |
| Month                | Year | R23  | 21487   | GL   | 31   | 12                                 | 2014                            | £000  | 001   |                       |   |                |    |       |
|                      |      | Claims paid (net) during the accident year | Claims outstanding (net) as at end of the accident year | Total claims paid (net) since the end of the accident year, but prior to this financial year | Claims paid (net) during this financial year | Claims outstanding carried forward |                                 | Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) | Deduction for discounting from claims outstanding carried forward (net) | Earned premiums (net) | Deterioration / (surplus) of original reserve % | Claims ratio % |    |       |
|                      |      | 1  | 2   | 3  | 4  | Reported (net)                     | Incurred but not reported (net) | 7   | 8   | 9                     | 10  | 11             | 12 | 13    |
| 12                   | 2014 | 11   |   |  | 145923                                       | 172426                             | 73043                           |   |   | 391392                | 13702   | 448590         |    | 87.2  |
| 12                   | 2013 | 12   |   |  | (18)   |                                    |                                 |   |   | (18)                  |   | 267            |    | (6.7) |
| 12                   | 2012 | 13   | 426   | 17017  | 3356   | 2863                               | 3393                            | 7405  | 5518  | 8143                  |   | 27929          |    | 62.5  |
| 12                   | 2011 | 14   |   |  |  |                                    |                                 |   |   |                       |   |                |    |       |
| 12                   | 2010 | 15   |   |  |  |                                    |                                 |   |   |                       |   |                |    |       |
| 12                   | 2009 | 16   |   |  |  |                                    |                                 |   |   |                       |   |                |    |       |
| 12                   | 2008 | 17   |   |  |  |                                    |                                 |   |   |                       |   |                |    |       |
| 12                   | 2007 | 18   |   |  |  |                                    |                                 |   |   |                       |   |                |    |       |
| 12                   | 2006 | 19   |   |  |  |                                    |                                 |   |   |                       |   |                |    |       |
| 12                   | 2005 | 20   |   |  |  |                                    |                                 |   |   |                       |   |                |    |       |
| Prior accident years |      | 21   |   |  |  |                                    |                                 |   |   |                       |   |                |    |       |
| Reconciliation       |      | 22   |   |  |  |                                    |                                 |   |   |                       |   |                |    |       |
| Total (11 to 22)     |      | 29   |   |  | 148768                                       | 175819                             | 80448                           | 5518  | 8143  | 391374                | 13702   |                |    |       |

## General insurance business (accident year accounting): Analysis of net claims and premiums

Form 23

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Total Treaty Reinsurance Accepted Business**

| Accident year ended  |      | Company registration number                | GL/UK/CM  | Period ended   |  |                                    | units                            | Category number   |   |                       |   |                |    |       |
|----------------------|------|--|---|--|--|------------------------------------|----------------------------------|---|---|-----------------------|---|----------------|----|-------|
|                      |      |  |   | day  | month  | year                               |                                  |   |   |                       |   |                |    |       |
| Month                | Year | R23  | 21487   | GL   | 31   | 12                                 | 2014                             | £000  | 003   |                       |   |                |    |       |
|                      |      | Claims paid (net) during the accident year | Claims outstanding (net) as at end of the accident year | Total claims paid (net) since the end of the accident year, but prior to this financial year | Claims paid (net) during this financial year | Claims outstanding carried forward |                                  | Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) | Deduction for discounting from claims outstanding carried forward (net) | Earned premiums (net) | Deterioration / (surplus) of original reserve % | Claims ratio % |    |       |
|                      |      | 1  | 2   | 3  | 4  | Reported (net)                     | Incurring but not reported (net) | 7   | 8   | 9                     | 10  | 11             | 12 | 13    |
| 12                   | 2014 | 11   |   |  | 145923                                       | 172426                             | 73043                            |   |   | 391392                | 13702   | 448590         |    | 87.2  |
| 12                   | 2013 | 12   |   |  | (18)   |                                    |                                  |   |   | (18)                  |   | 267            |    | (6.7) |
| 12                   | 2012 | 13   | 426   | 17017  | 3356   | 2863                               | 3393                             | 7405  | 5518  | 8143                  |   | 27929          |    | 62.5  |
| 12                   | 2011 | 14   |   |  |  |                                    |                                  |   |   |                       |   |                |    |       |
| 12                   | 2010 | 15   |   |  |  |                                    |                                  |   |   |                       |   |                |    |       |
| 12                   | 2009 | 16   |   |  |  |                                    |                                  |   |   |                       |   |                |    |       |
| 12                   | 2008 | 17   |   |  |  |                                    |                                  |   |   |                       |   |                |    |       |
| 12                   | 2007 | 18   |   |  |  |                                    |                                  |   |   |                       |   |                |    |       |
| 12                   | 2006 | 19   |   |  |  |                                    |                                  |   |   |                       |   |                |    |       |
| 12                   | 2005 | 20   |   |  |  |                                    |                                  |   |   |                       |   |                |    |       |
| Prior accident years |      | 21   |   |  |  |                                    |                                  |   |   |                       |   |                |    |       |
| Reconciliation       |      | 22   |   |  |  |                                    |                                  |   |   |                       |   |                |    |       |
| Total (11 to 22)     |      | 29   |   |  | 148768                                       | 175819                             | 80448                            | 5518  | 8143  | 391374                | 13702   |                |    |       |

## General insurance business (accident year accounting): Analysis of net claims and premiums

Form 23

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Total Non-Proportional Reinsurance Treaty Business accepted**

| Accident year ended  |      | Company registration number                | GL/UK/CM  | Period ended   |  |                                    | units                            | Category number   |   |                       |   |                |    |       |
|----------------------|------|--|---|--|--|------------------------------------|----------------------------------|---|---|-----------------------|---|----------------|----|-------|
|                      |      |  |   | day  | month  | year                               |                                  |   |   |                       |   |                |    |       |
| Month                | Year | R23  | 21487   | GL   | 31   | 12                                 | 2014                             | £000  | 500   |                       |   |                |    |       |
|                      |      | Claims paid (net) during the accident year | Claims outstanding (net) as at end of the accident year | Total claims paid (net) since the end of the accident year, but prior to this financial year | Claims paid (net) during this financial year | Claims outstanding carried forward |                                  | Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) | Deduction for discounting from claims outstanding carried forward (net) | Earned premiums (net) | Deterioration / (surplus) of original reserve % | Claims ratio % |    |       |
|                      |      | 1  | 2   | 3  | 4  | Reported (net)                     | Incurring but not reported (net) | 7   | 8   | 9                     | 10  | 11             | 12 | 13    |
| 12                   | 2014 | 11   |   |  |  |                                    |                                  |   |   |                       |   | 55             |    |       |
| 12                   | 2013 | 12   |   |  | (18)   |                                    |                                  |   |   | (18)                  |   | 267            |    | (6.7) |
| 12                   | 2012 | 13   |   |  |  |                                    |                                  |   |   |                       |   | 14             |    |       |
| 12                   | 2011 | 14   |   |  |  |                                    |                                  |   |   |                       |   |                |    |       |
| 12                   | 2010 | 15   |   |  |  |                                    |                                  |   |   |                       |   |                |    |       |
| 12                   | 2009 | 16   |   |  |  |                                    |                                  |   |   |                       |   |                |    |       |
| 12                   | 2008 | 17   |   |  |  |                                    |                                  |   |   |                       |   |                |    |       |
| 12                   | 2007 | 18   |   |  |  |                                    |                                  |   |   |                       |   |                |    |       |
| 12                   | 2006 | 19   |   |  |  |                                    |                                  |   |   |                       |   |                |    |       |
| 12                   | 2005 | 20   |   |  |  |                                    |                                  |   |   |                       |   |                |    |       |
| Prior accident years |      | 21   |   |  |  |                                    |                                  |   |   |                       |   |                |    |       |
| Reconciliation       |      | 22   |   |  |  |                                    |                                  |   |   |                       |   |                |    |       |
| Total (11 to 22)     |      | 29   |   |  | (18)   |                                    |                                  |   |   | (18)                  |   |                |    |       |

## General insurance business (accident year accounting): Analysis of net claims and premiums

Form 23

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Total Proportional Reinsurance Treaty Business accepted**

| Accident year ended  |      | Company registration number                | GL/UK/CM  | Period ended   |  |                                    | units                           | Category number   |   |                       |   |                |    |      |
|----------------------|------|--|---|--|--|------------------------------------|---------------------------------|---|---|-----------------------|---|----------------|----|------|
|                      |      |  |   | day  | month  | year                               |                                 |   |   |                       |   |                |    |      |
| Month                | Year | R23  | 21487   | GL   | 31   | 12                                 | 2014                            | £000  | 600   |                       |   |                |    |      |
|                      |      | Claims paid (net) during the accident year | Claims outstanding (net) as at end of the accident year | Total claims paid (net) since the end of the accident year, but prior to this financial year | Claims paid (net) during this financial year | Claims outstanding carried forward |                                 | Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) | Deduction for discounting from claims outstanding carried forward (net) | Earned premiums (net) | Deterioration / (surplus) of original reserve % | Claims ratio % |    |      |
|                      |      | 1  | 2   | 3  | 4  | Reported (net)                     | Incurred but not reported (net) | 7   | 8   | 9                     | 10  | 11             | 12 | 13   |
| 12                   | 2014 | 11   |   |  | 145923                                       | 172426                             | 73043                           |   |   | 391392                | 13702   | 448535         |    | 87.3 |
| 12                   | 2013 | 12   |   |  |  |                                    |                                 |   |   |                       |   |                |    |      |
| 12                   | 2012 | 13   | 426   | 17017  | 3356   | 2863                               | 3393                            | 7405  | 5518  | 8143                  |   | 27915          |    | 62.5 |
| 12                   | 2011 | 14   |   |  |  |                                    |                                 |   |   |                       |   |                |    |      |
| 12                   | 2010 | 15   |   |  |  |                                    |                                 |   |   |                       |   |                |    |      |
| 12                   | 2009 | 16   |   |  |  |                                    |                                 |   |   |                       |   |                |    |      |
| 12                   | 2008 | 17   |   |  |  |                                    |                                 |   |   |                       |   |                |    |      |
| 12                   | 2007 | 18   |   |  |  |                                    |                                 |   |   |                       |   |                |    |      |
| 12                   | 2006 | 19   |   |  |  |                                    |                                 |   |   |                       |   |                |    |      |
| 12                   | 2005 | 20   |   |  |  |                                    |                                 |   |   |                       |   |                |    |      |
| Prior accident years |      | 21   |   |  |  |                                    |                                 |   |   |                       |   |                |    |      |
| Reconciliation       |      | 22   |   |  |  |                                    |                                 |   |   |                       |   |                |    |      |
| Total (11 to 22)     |      | 29   |   |  | 148786                                       | 175819                             | 80448                           | 5518  | 8143  | 391392                | 13702   |                |    |      |

**General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses**

**Form 24**

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Total Business**

| Underwriting year ended                            |   | Prior underwriting years   |    | MM |    | YY |    | MM |    | YY |    | MM |    | YY |    | MM |    | YY |    | MM |    | YY |    | Total all columns |     |     |
|--|---|----------------------------|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|-------------------|-----|-----|
|  |   | 29                         | 29 | 12 | 05 | 12 | 06 | 12 | 07 | 12 | 08 | 12 | 09 | 12 | 10 | 12 | 11 | 12 | 12 | 12 | 13 | 12 | 14 | 99                | 99  |     |
|  |   |                            |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
| Premiums written                                   | Gross Amount  | 11                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    | 746               | 746 |     |
|  | Reinsurers' share                                       | 12                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
|  | Net (11-12)   | 19                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    | 746               | 746 |     |
| Claims paid  | Gross Amount  | 21                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    | 19                | 19  |     |
|  | Reinsurers' share                                       | 22                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
|  | Net (21-22)   | 29                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    | 19                | 19  |     |
| Claims management costs                            |   | 39                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
| Net operating expenses                             | Commissions   | 41                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    | 10                | 10  |     |
|  | Other acquisition expenses                              | 42                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
|  | Administrative expenses                                 | 43                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
|  | Reinsurers' commissions and profit participations       | 44                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
|  | Payable net (41+42+43-44)                               | 49                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    | 10                | 10  |     |
| Technical provisions                               | Brought forward   | Undiscounted               | 51 |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
|  |   | Adjustment for discounting | 52 |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
|  | Carried forward   | Undiscounted               | 53 |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   | 717 | 717 |
|  |   | Adjustment for discounting | 54 |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
|  | Increase (decrease) in the financial year (53-54-51+52) |                            | 59 |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   | 717 | 717 |
| Balance on each underwriting year (19-29-39-49-59) |   | 69                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |

## General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses

Form 24

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Total Treaty Reinsurance Accepted Business**

| Underwriting year ended                            |   | Prior underwriting years   |    | MM |    | YY |    | MM |    | YY |    | MM |    | YY |    | MM |    | YY |    | MM |    | YY |    | Total all columns |     |     |
|--|---|----------------------------|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|-------------------|-----|-----|
|  |   | 29                         | 29 | 12 | 05 | 12 | 06 | 12 | 07 | 12 | 08 | 12 | 09 | 12 | 10 | 12 | 11 | 12 | 12 | 12 | 13 | 12 | 14 | 99                | 99  |     |
| Premiums written                                   | Gross Amount  | 11                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    | 746               | 746 |     |
|  | Reinsurers' share                                       | 12                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
|  | Net (11-12)   | 19                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    | 746               | 746 |     |
| Claims paid  | Gross Amount  | 21                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    | 19                | 19  |     |
|  | Reinsurers' share                                       | 22                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
|  | Net (21-22)   | 29                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    | 19                | 19  |     |
| Claims management costs                            |   | 39                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
| Net operating expenses                             | Commissions   | 41                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    | 10                | 10  |     |
|  | Other acquisition expenses                              | 42                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
|  | Administrative expenses                                 | 43                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
|  | Reinsurers' commissions and profit participations       | 44                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
|  | Payable net (41+42+43-44)                               | 49                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    | 10                | 10  |     |
| Technical provisions                               | Brought forward   | Undiscounted               | 51 |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
|  |   | Adjustment for discounting | 52 |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
|  | Carried forward   | Undiscounted               | 53 |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   | 717 | 717 |
|  |   | Adjustment for discounting | 54 |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
|  | Increase (decrease) in the financial year (53-54-51+52) |                            | 59 |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   | 717 | 717 |
| Balance on each underwriting year (19-29-39-49-59) |   | 69                         |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |





## General insurance business (underwriting year accounting): Analysis of technical provisions

Form 25

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Total Business**

| Underwriting year ended   |                         | Prior underwriting years |    | MM |    | YY |    | MM |    | YY |    | MM |    | YY |    | MM |    | YY |    | MM |    | YY |    | MM |    | YY |  | Total all columns |     |     |
|---|-------------------------|--------------------------|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|--|-------------------|-----|-----|
|   |                         | 29                       | 29 | 12 | 05 | 12 | 06 | 12 | 07 | 12 | 08 | 12 | 09 | 12 | 10 | 12 | 11 | 12 | 12 | 12 | 13 | 12 | 14 | 99 | 99 |    |  |                   |     |     |
| Reported claims outstanding   | Gross Amount            | 11                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   | 397 | 397 |
|   | Reinsurers' share       | 12                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |     |     |
| Claims incurred but not reported  | Gross Amount            | 13                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   | 320 | 320 |
|   | Reinsurers' share       | 14                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |     |     |
| Claims management costs   |                         | 15                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |     |     |
| Adjustment for discounting  | Gross Amount            | 16                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |     |     |
|   | Reinsurers' share       | 17                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |     |     |
|   | Claims management costs | 18                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |     |     |
| Allocation to / (from) another risk category of anticipated surplus                   |                         | 19                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |     |     |
| Balance of the fund   |                         | 20                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |     |     |
| Claims outstanding (11-12+13-14+15-16+17-18+19+20)                                    |                         | 21                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   | 717 | 717 |
| Provision for unearned premiums   |                         | 22                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |     |     |
| Provision for unexpired risks   |                         | 23                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |     |     |
| Deferred acquisition costs  |                         | 24                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |     |     |
| Other technical provisions (particulars to be specified by way of supplementary note) |                         | 25                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |     |     |
| Total (21+22+23-24+25)  |                         | 29                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   | 717 | 717 |

## General insurance business (underwriting year accounting): Analysis of technical provisions

Form 25

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Total Treaty Reinsurance Accepted Business**

| Underwriting year ended   |                         | Prior underwriting years |    | MM |    | YY |    | MM |    | YY |    | MM |    | YY |    | MM |    | YY |    | MM |    | YY |    | MM |    | YY |  | Total all columns |  |     |     |     |
|---|-------------------------|--------------------------|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|--|-------------------|--|-----|-----|-----|
|   |                         | 29                       | 29 | 12 | 05 | 12 | 06 | 12 | 07 | 12 | 08 | 12 | 09 | 12 | 10 | 12 | 11 | 12 | 12 | 12 | 13 | 12 | 14 | 99 | 99 |    |  |                   |  |     |     |     |
| Reported claims outstanding   | Gross Amount            | 11                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |  | 397 | 397 |     |
|   | Reinsurers' share       | 12                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |  |     |     |     |
| Claims incurred but not reported  | Gross Amount            | 13                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |  | 320 | 320 |     |
|   | Reinsurers' share       | 14                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |  |     |     |     |
| Claims management costs   |                         | 15                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |  |     |     |     |
| Adjustment for discounting  | Gross Amount            | 16                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |  |     |     |     |
|   | Reinsurers' share       | 17                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |  |     |     |     |
|   | Claims management costs | 18                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |  |     |     |     |
| Allocation to / (from) another risk category of anticipated surplus                   |                         | 19                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |  |     |     |     |
| Balance of the fund   |                         | 20                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |  |     |     |     |
| Claims outstanding (11-12+13-14+15-16+17-18+19+20)                                    |                         | 21                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |  |     | 717 | 717 |
| Provision for unearned premiums   |                         | 22                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |  |     |     |     |
| Provision for unexpired risks   |                         | 23                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |  |     |     |     |
| Deferred acquisition costs  |                         | 24                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |  |     |     |     |
| Other technical provisions (particulars to be specified by way of supplementary note) |                         | 25                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |  |     |     |     |
| Total (21+22+23-24+25)  |                         | 29                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |  |                   |  |     | 717 | 717 |

**General insurance business (underwriting year accounting): Analysis of technical provisions**

**Form 25**

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Total Proportional Reinsurance Treaty Business accepted**

|                             |              |              |           |           |             |                 |            |
|-----------------------------|--------------|--------------|-----------|-----------|-------------|-----------------|------------|
| Company registration number | GL/UK/CM     | Period ended |           |           | units       | Category number |            |
|                             |              | day          | month     | year      |             |                 |            |
| <b>R25</b>                  | <b>21487</b> | <b>GL</b>    | <b>31</b> | <b>12</b> | <b>2014</b> | <b>£000</b>     | <b>600</b> |

41

| Underwriting year ended   |                         | Prior underwriting years |    | MM | YY | MM | YY | MM | YY | MM | YY | MM | YY | MM | YY | MM | YY | MM | YY | MM | YY | MM | YY | Total all columns |     |     |
|---|-------------------------|--------------------------|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|-------------------|-----|-----|
|   |                         | 29                       | 29 | 12 | 05 | 12 | 06 | 12 | 07 | 12 | 08 | 12 | 09 | 12 | 10 | 12 | 11 | 12 | 12 | 12 | 13 | 12 | 14 | 99                | 99  |     |
| Reported claims outstanding   | Gross Amount            | 11                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   | 397 | 397 |
|   | Reinsurers' share       | 12                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
| Claims incurred but not reported  | Gross Amount            | 13                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   | 320 | 320 |
|   | Reinsurers' share       | 14                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
| Claims management costs   |                         | 15                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
| Adjustment for discounting  | Gross Amount            | 16                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
|   | Reinsurers' share       | 17                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
|   | Claims management costs | 18                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
| Allocation to / (from) another risk category of anticipated surplus                   |                         | 19                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
| Balance of the fund   |                         | 20                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
| Claims outstanding (11-12+13-14+15-16+17-18+19+20)                                    |                         | 21                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   | 717 | 717 |
| Provision for unearned premiums   |                         | 22                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
| Provision for unexpired risks   |                         | 23                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
| Deferred acquisition costs  |                         | 24                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
| Other technical provisions (particulars to be specified by way of supplementary note) |                         | 25                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   |     |     |
| Total (21+22+23-24+25)  |                         | 29                       |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |    |                   | 717 | 717 |

## General insurance business (accident year accounting): Analysis of net claims and premiums by risk category for treaty reinsurance

Form 26

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **Euro**Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Non-proportional motor**

| Accident year ended  |      | Company registration number                | GL/UK/CM  | Period ended   |  |                                    | Monetary units                  | Category number   | Currency code   |                       |   |                |
|----------------------|------|--|---|--|--|------------------------------------|---------------------------------|---|---|-----------------------|---|----------------|
|                      |      |  |   | day  | month  | year                               |                                 |   |   |                       |   |                |
| Month                | Year | R26  | 21487   | GL   | 31   | 12                                 | 2014                            | 000   | 520   | EUR                   |   |                |
|                      |      | Claims paid (net) during the accident year | Claims outstanding (net) since the end of the accident year | Total claims paid (net) since the end of the accident year, but prior to this financial year | Claims paid (net) during this financial year | Claims outstanding carried forward |                                 | Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) | Deduction for discounting from claims outstanding carried forward (net) | Earned premiums (net) | Deterioration / (surplus) of original reserve % | Claims ratio % |
|                      |      | 1  | 2   | 3  | 4  | Reported (net)                     | Incurred but not reported (net) |   |   |                       |   |                |
| 12                   | 2014 | 11   |   |  |  |                                    |                                 |   |   | 5                     |   |                |
| 12                   | 2013 | 12   |   |  |  |                                    |                                 |   |   | 22                    |   |                |
| 12                   | 2012 | 13   |   |  |  |                                    |                                 |   |   | 8                     |   |                |
| 12                   | 2011 | 14   |   |  |  |                                    |                                 |   |   |                       |   |                |
| 12                   | 2010 | 15   |   |  |  |                                    |                                 |   |   |                       |   |                |
| 12                   | 2009 | 16   |   |  |  |                                    |                                 |   |   |                       |   |                |
| 12                   | 2008 | 17   |   |  |  |                                    |                                 |   |   |                       |   |                |
| 12                   | 2007 | 18   |   |  |  |                                    |                                 |   |   |                       |   |                |
| 12                   | 2006 | 19   |   |  |  |                                    |                                 |   |   |                       |   |                |
| 12                   | 2005 | 20   |   |  |  |                                    |                                 |   |   |                       |   |                |
| Prior accident years |      | 21   |   |  |  |                                    |                                 |   |   |                       |   |                |
| Reconciliation       |      | 22   |   |  |  |                                    |                                 |   |   |                       |   |                |
| Total (11 to 22)     |      | 29   |   |  |  |                                    |                                 |   |   |                       |   |                |

## General insurance business (accident year accounting): Analysis of net claims and premiums by risk category for treaty reinsurance

Form 26

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **British pound**Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Non-proportional marine**

| Accident year ended  |      | Claims paid (net) during the accident year | Claims outstanding (net) since the end of the accident year | Total claims paid (net) since the end of the accident year, but prior to this financial year | Claims paid (net) during this financial year | Claims outstanding carried forward |                                 | Claims outstanding brought forward |                                 | Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) | Deduction for discounting from claims outstanding carried forward (net) | Earned premiums (net) | Deterioration / (surplus) of original reserve % | Claims ratio % |
|----------------------|------|--|---|--|--|------------------------------------|---------------------------------|------------------------------------|---------------------------------|---|---|-----------------------|---|----------------|
|                      |      |  |   |  |  | Reported (net)                     | Incurred but not reported (net) | Reported (net)                     | Incurred but not reported (net) |   |   |                       |   |                |
| Month                | Year | 1  | 2   | 3  | 4  | 5                                  | 6                               | 7                                  | 8                               | 9   | 10  | 11                    | 12  | 13             |
| 12                   | 2014 | 11   |   |  |  |                                    |                                 |                                    |                                 |   |   | 2                     |   |                |
| 12                   | 2013 | 12   |   |  |  |                                    |                                 |                                    |                                 |   |   | 55                    |   |                |
| 12                   | 2012 | 13   |   |  |  |                                    |                                 |                                    |                                 |   |   | 4                     |   |                |
| 12                   | 2011 | 14   |   |  |  |                                    |                                 |                                    |                                 |   |   |                       |   |                |
| 12                   | 2010 | 15   |   |  |  |                                    |                                 |                                    |                                 |   |   |                       |   |                |
| 12                   | 2009 | 16   |   |  |  |                                    |                                 |                                    |                                 |   |   |                       |   |                |
| 12                   | 2008 | 17   |   |  |  |                                    |                                 |                                    |                                 |   |   |                       |   |                |
| 12                   | 2007 | 18   |   |  |  |                                    |                                 |                                    |                                 |   |   |                       |   |                |
| 12                   | 2006 | 19   |   |  |  |                                    |                                 |                                    |                                 |   |   |                       |   |                |
| 12                   | 2005 | 20   |   |  |  |                                    |                                 |                                    |                                 |   |   |                       |   |                |
| Prior accident years |      | 21   |   |  |  |                                    |                                 |                                    |                                 |   |   |                       |   |                |
| Reconciliation       |      | 22   |   |  |  |                                    |                                 |                                    |                                 |   |   |                       |   |                |
| Total (11 to 22)     |      | 29   |   |  |  |                                    |                                 |                                    |                                 |   |   |                       |   |                |

## General insurance business (accident year accounting): Analysis of net claims and premiums by risk category for treaty reinsurance

Form 26

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **Euro**Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Non-proportional property**

| Accident year ended  |      | Company registration number                | GL/UK/CM  | Period ended   |  |                                    | Monetary units                  | Category number   | Currency code   |                       |   |                |
|----------------------|------|--|---|--|--|------------------------------------|---------------------------------|---|---|-----------------------|---|----------------|
|                      |      |  |   | day  | month  | year                               |                                 |   |   |                       |   |                |
| Month                | Year | R26  | 21487   | GL   | 31   | 12                                 | 2014                            | 000   | 560   | EUR                   |   |                |
|                      |      | Claims paid (net) during the accident year | Claims outstanding (net) since the end of the accident year | Total claims paid (net) since the end of the accident year, but prior to this financial year | Claims paid (net) during this financial year | Claims outstanding carried forward |                                 | Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) | Deduction for discounting from claims outstanding carried forward (net) | Earned premiums (net) | Deterioration / (surplus) of original reserve % | Claims ratio % |
|                      |      | 1  | 2   | 3  | 4  | Reported (net)                     | Incurred but not reported (net) |   |   |                       |   |                |
| 12                   | 2014 | 11   |   |  |  |                                    |                                 |   |   | 16                    |   |                |
| 12                   | 2013 | 12   |   |  | (23)   |                                    |                                 | (23)  |   | 41                    |   | (56.1)         |
| 12                   | 2012 | 13   |   |  |  |                                    |                                 |   |   | 4                     |   |                |
| 12                   | 2011 | 14   |   |  |  |                                    |                                 |   |   |                       |   |                |
| 12                   | 2010 | 15   |   |  |  |                                    |                                 |   |   |                       |   |                |
| 12                   | 2009 | 16   |   |  |  |                                    |                                 |   |   |                       |   |                |
| 12                   | 2008 | 17   |   |  |  |                                    |                                 |   |   |                       |   |                |
| 12                   | 2007 | 18   |   |  |  |                                    |                                 |   |   |                       |   |                |
| 12                   | 2006 | 19   |   |  |  |                                    |                                 |   |   |                       |   |                |
| 12                   | 2005 | 20   |   |  |  |                                    |                                 |   |   |                       |   |                |
| Prior accident years |      | 21   |   |  |  |                                    |                                 |   |   |                       |   |                |
| Reconciliation       |      | 22   |   |  |  |                                    |                                 |   |   |                       |   |                |
| Total (11 to 22)     |      | 29   |   |  | (23)   |                                    |                                 | (23)  |   |                       |   |                |

## General insurance business (accident year accounting): Analysis of net claims and premiums by risk category for treaty reinsurance

Form 26

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **British pound**Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Proportional accident & health**

| Accident year ended  |      | Company registration number                | GL/UK/CM  | Period ended   |  |                                    | Monetary units                  | Category number   | Currency code   |                       |   |                |      |   |
|----------------------|------|--|---|--|--|------------------------------------|---------------------------------|---|---|-----------------------|---|----------------|------|---|
|                      |      |  |   | day  | month  | year                               |                                 |   |   |                       |   |                |      |   |
| Month                | Year | R26  | 21487   | GL   | 31   | 12                                 | 2014                            | 000   | 610   | GBP                   |   |                |      |   |
|                      |      | Claims paid (net) during the accident year | Claims outstanding (net) since the end of the accident year | Total claims paid (net) since the end of the accident year, but prior to this financial year | Claims paid (net) during this financial year | Claims outstanding carried forward |                                 | Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) | Deduction for discounting from claims outstanding carried forward (net) | Earned premiums (net) | Deterioration / (surplus) of original reserve % | Claims ratio % |      |   |
|                      |      | 1  | 2   | 3  | 4  | Reported (net)                     | Incurred but not reported (net) |   |   |                       |   |                | 7    | 8 |
| 12                   | 2014 | 11   |   |  | 21397  | 1307                               | 2035                            | 24739   |   | 32622                 |   |                | 75.8 |   |
| 12                   | 2013 | 12   |   |  |  |                                    |                                 |   |   |                       |   |                |      |   |
| 12                   | 2012 | 13   |   |  |  |                                    |                                 |   |   |                       |   |                |      |   |
| 12                   | 2011 | 14   |   |  |  |                                    |                                 |   |   |                       |   |                |      |   |
| 12                   | 2010 | 15   |   |  |  |                                    |                                 |   |   |                       |   |                |      |   |
| 12                   | 2009 | 16   |   |  |  |                                    |                                 |   |   |                       |   |                |      |   |
| 12                   | 2008 | 17   |   |  |  |                                    |                                 |   |   |                       |   |                |      |   |
| 12                   | 2007 | 18   |   |  |  |                                    |                                 |   |   |                       |   |                |      |   |
| 12                   | 2006 | 19   |   |  |  |                                    |                                 |   |   |                       |   |                |      |   |
| 12                   | 2005 | 20   |   |  |  |                                    |                                 |   |   |                       |   |                |      |   |
| Prior accident years |      | 21   |   |  |  |                                    |                                 |   |   |                       |   |                |      |   |
| Reconciliation       |      | 22   |   |  |  |                                    |                                 |   |   |                       |   |                |      |   |
| Total (11 to 22)     |      | 29   |   |  | 21397  | 1307                               | 2035                            | 24739   |   |                       |   |                |      |   |



## General insurance business (accident year accounting): Analysis of net claims and premiums by risk category for treaty reinsurance

Form 26

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **British pound**Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Proportional motor**

| Accident year ended  |      | Company registration number                | GL/UK/CM  | Period ended   |  |                                    | Monetary units                  | Category number                    | Currency code   |   |                       |   |                |
|----------------------|------|--|---|--|--|------------------------------------|---------------------------------|------------------------------------|---|---|-----------------------|---|----------------|
|                      |      |  |   | day  | month  | year                               |                                 |                                    |   |   |                       |   |                |
| Month                | Year | R26  | 21487   | GL   | 31   | 12                                 | 2014                            | 000                                | 620   | GBP   |                       |   |                |
|                      |      | Claims paid (net) during the accident year | Claims outstanding (net) since the end of the accident year | Total claims paid (net) since the end of the accident year, but prior to this financial year | Claims paid (net) during this financial year | Claims outstanding carried forward |                                 | Claims outstanding brought forward | Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) | Deduction for discounting from claims outstanding carried forward (net) | Earned premiums (net) | Deterioration / (surplus) of original reserve % | Claims ratio % |
|                      |      | 1  | 2   | 3  | 4  | Reported (net)                     | Incurred but not reported (net) | Reported (net)                     | Incurred but not reported (net)   | 10  | 11                    | 12  | 13             |
| 12                   | 2014 | 11   |   |  | 62155  | 99970                              | 13094                           |                                    |   | 175219  | 1253                  | 190948  | 91.8           |
| 12                   | 2013 | 12   |   |  |  |                                    |                                 |                                    |   |   |                       |   |                |
| 12                   | 2012 | 13   |   |  |  |                                    |                                 |                                    |   |   |                       |   |                |
| 12                   | 2011 | 14   |   |  |  |                                    |                                 |                                    |   |   |                       |   |                |
| 12                   | 2010 | 15   |   |  |  |                                    |                                 |                                    |   |   |                       |   |                |
| 12                   | 2009 | 16   |   |  |  |                                    |                                 |                                    |   |   |                       |   |                |
| 12                   | 2008 | 17   |   |  |  |                                    |                                 |                                    |   |   |                       |   |                |
| 12                   | 2007 | 18   |   |  |  |                                    |                                 |                                    |   |   |                       |   |                |
| 12                   | 2006 | 19   |   |  |  |                                    |                                 |                                    |   |   |                       |   |                |
| 12                   | 2005 | 20   |   |  |  |                                    |                                 |                                    |   |   |                       |   |                |
| Prior accident years |      | 21   |   |  |  |                                    |                                 |                                    |   |   |                       |   |                |
| Reconciliation       |      | 22   |   |  |  |                                    |                                 |                                    |   |   |                       |   |                |
| Total (11 to 22)     |      | 29   |   |  | 62155  | 99970                              | 13094                           |                                    |   | 175219  | 1253                  |   |                |

## General insurance business (accident year accounting): Analysis of net claims and premiums by risk category for treaty reinsurance

Form 26

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **British pound**Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Proportional property**

| Accident year ended  |      | Company registration number                | GL/UK/CM  | Period ended   |  |                                    | Monetary units                  | Category number                    | Currency code                   |   |   |                       |   |                |
|----------------------|------|--|---|--|--|------------------------------------|---------------------------------|------------------------------------|---------------------------------|---|---|-----------------------|---|----------------|
|                      |      |  |   | day  | month  | year                               |                                 |                                    |                                 |   |   |                       |   |                |
|                      |      | R26  | 21487   | GL   | 31   | 12                                 | 2014                            | 000                                | 660                             | GBP   |   |                       |   |                |
| Month                | Year | Claims paid (net) during the accident year | Claims outstanding (net) since the end of the accident year | Total claims paid (net) since the end of the accident year, but prior to this financial year | Claims paid (net) during this financial year | Claims outstanding carried forward |                                 | Claims outstanding brought forward |                                 | Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) | Deduction for discounting from claims outstanding carried forward (net) | Earned premiums (net) | Deterioration / (surplus) of original reserve % | Claims ratio % |
|                      |      |  |   |  |  | Reported (net)                     | Incurred but not reported (net) | Reported (net)                     | Incurred but not reported (net) |   |   |                       |   |                |
|                      |      | 1  | 2   | 3  | 4  | 5                                  | 6                               | 7                                  | 8                               | 9   | 10  | 11                    | 12  | 13             |
| 12                   | 2014 | 11   |   |  | 32294  | 14302                              | 4919                            |                                    |                                 | 51515   |   | 77234                 |   | 66.7           |
| 12                   | 2013 | 12   |   |  |  |                                    |                                 |                                    |                                 |   |   |                       |   |                |
| 12                   | 2012 | 13   |   |  |  |                                    |                                 |                                    |                                 |   |   |                       |   |                |
| 12                   | 2011 | 14   |   |  |  |                                    |                                 |                                    |                                 |   |   |                       |   |                |
| 12                   | 2010 | 15   |   |  |  |                                    |                                 |                                    |                                 |   |   |                       |   |                |
| 12                   | 2009 | 16   |   |  |  |                                    |                                 |                                    |                                 |   |   |                       |   |                |
| 12                   | 2008 | 17   |   |  |  |                                    |                                 |                                    |                                 |   |   |                       |   |                |
| 12                   | 2007 | 18   |   |  |  |                                    |                                 |                                    |                                 |   |   |                       |   |                |
| 12                   | 2006 | 19   |   |  |  |                                    |                                 |                                    |                                 |   |   |                       |   |                |
| 12                   | 2005 | 20   |   |  |  |                                    |                                 |                                    |                                 |   |   |                       |   |                |
| Prior accident years |      | 21   |   |  |  |                                    |                                 |                                    |                                 |   |   |                       |   |                |
| Reconciliation       |      | 22   |   |  |  |                                    |                                 |                                    |                                 |   |   |                       |   |                |
| Total (11 to 22)     |      | 29   |   |  | 32294  | 14302                              | 4919                            |                                    |                                 | 51515   |   |                       |   |                |

General insurance business (accident year accounting): Analysis of net claims and premiums by risk category for treaty reinsurance

Form 26

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Proportional property**

| Accident year ended  |      | Company registration number                | GL/UK/CM  | Period ended   |  |                                    | Monetary units                  | Category number   | Currency code   |                       |   |                |   |      |
|----------------------|------|--|---|--|--|------------------------------------|---------------------------------|---|---|-----------------------|---|----------------|---|------|
|                      |      |  |   | day  | month  | year                               |                                 |   |   |                       |   |                |   |      |
| Month                | Year | R26  | 21487   | GL   | 31   | 12                                 | 2014                            | 000   | 660   | USD                   |   |                |   |      |
|                      |      | Claims paid (net) during the accident year | Claims outstanding (net) since the end of the accident year | Total claims paid (net) since the end of the accident year, but prior to this financial year | Claims paid (net) during this financial year | Claims outstanding carried forward |                                 | Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) | Deduction for discounting from claims outstanding carried forward (net) | Earned premiums (net) | Deterioration / (surplus) of original reserve % | Claims ratio % |   |      |
|                      |      | 1  | 2   | 3  | 4  | Reported (net)                     | Incurred but not reported (net) |   |   |                       |   |                | 7 | 8    |
| 12                   | 2014 | 11   |   |  |  |                                    |                                 |   |   |                       |   |                |   |      |
| 12                   | 2013 | 12   |   |  |  |                                    |                                 |   |   |                       |   |                |   |      |
| 12                   | 2012 | 13   | 665   | 26534  | 5233   | 4465                               | 5290                            | 11546   | 8604  | 12697                 |   | 43528          |   | 62.5 |
| 12                   | 2011 | 14   |   |  |  |                                    |                                 |   |   |                       |   |                |   |      |
| 12                   | 2010 | 15   |   |  |  |                                    |                                 |   |   |                       |   |                |   |      |
| 12                   | 2009 | 16   |   |  |  |                                    |                                 |   |   |                       |   |                |   |      |
| 12                   | 2008 | 17   |   |  |  |                                    |                                 |   |   |                       |   |                |   |      |
| 12                   | 2007 | 18   |   |  |  |                                    |                                 |   |   |                       |   |                |   |      |
| 12                   | 2006 | 19   |   |  |  |                                    |                                 |   |   |                       |   |                |   |      |
| 12                   | 2005 | 20   |   |  |  |                                    |                                 |   |   |                       |   |                |   |      |
| Prior accident years |      | 21   |   |  |  |                                    |                                 |   |   |                       |   |                |   |      |
| Reconciliation       |      | 22   |   |  |  |                                    |                                 |   |   |                       |   |                |   |      |
| Total (11 to 22)     |      | 29   |   |  |  | 4465                               | 5290                            | 11546   | 8604  | 12697                 |   |                |   |      |

## General insurance business (accident year accounting): Analysis of net claims and premiums by risk category for treaty reinsurance

Form 26

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **British pound**Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Proportional liability (excluding motor)**

| Accident year ended  |      | Company registration number                | GL/UK/CM  | Period ended   |  |                                    | Monetary units                  | Category number   | Currency code   |                       |   |                |    |       |
|----------------------|------|--|---|--|--|------------------------------------|---------------------------------|---|---|-----------------------|---|----------------|----|-------|
|                      |      |  |   | day  | month  | year                               |                                 |   |   |                       |   |                |    |       |
| Month                | Year | R26  | 21487   | GL   | 31   | 12                                 | 2014                            | 000   | 670   | GBP                   |   |                |    |       |
|                      |      | Claims paid (net) during the accident year | Claims outstanding (net) since the end of the accident year | Total claims paid (net) since the end of the accident year, but prior to this financial year | Claims paid (net) during this financial year | Claims outstanding carried forward |                                 | Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) | Deduction for discounting from claims outstanding carried forward (net) | Earned premiums (net) | Deterioration / (surplus) of original reserve % | Claims ratio % |    |       |
|                      |      | 1  | 2   | 3  | 4  | Reported (net)                     | Incurred but not reported (net) | Reported (net)  | Incurred but not reported (net)   | 9                     | 10  | 11             | 12 | 13    |
| 12                   | 2014 | 11   |   |  | 16966  | 51853                              | 49933                           |   |   | 118752                | 12449   | 108142         |    | 109.8 |
| 12                   | 2013 | 12   |   |  |  |                                    |                                 |   |   |                       |   |                |    |       |
| 12                   | 2012 | 13   |   |  |  |                                    |                                 |   |   |                       |   |                |    |       |
| 12                   | 2011 | 14   |   |  |  |                                    |                                 |   |   |                       |   |                |    |       |
| 12                   | 2010 | 15   |   |  |  |                                    |                                 |   |   |                       |   |                |    |       |
| 12                   | 2009 | 16   |   |  |  |                                    |                                 |   |   |                       |   |                |    |       |
| 12                   | 2008 | 17   |   |  |  |                                    |                                 |   |   |                       |   |                |    |       |
| 12                   | 2007 | 18   |   |  |  |                                    |                                 |   |   |                       |   |                |    |       |
| 12                   | 2006 | 19   |   |  |  |                                    |                                 |   |   |                       |   |                |    |       |
| 12                   | 2005 | 20   |   |  |  |                                    |                                 |   |   |                       |   |                |    |       |
| Prior accident years |      | 21   |   |  |  |                                    |                                 |   |   |                       |   |                |    |       |
| Reconciliation       |      | 22   |   |  |  |                                    |                                 |   |   |                       |   |                |    |       |
| Total (11 to 22)     |      | 29   |   |  | 16966  | 51853                              | 49933                           |   |   | 118752                | 12449   |                |    |       |

## General insurance business (accident year accounting): Analysis of net claims and premiums by risk category for treaty reinsurance

Form 26

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **British pound**Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Proportional financial lines**

| Accident year ended  |      | Company registration number                | GL/UK/CM  | Period ended   |  |                                    | Monetary units                  | Category number   | Currency code   |                       |   |                |    |      |
|----------------------|------|--|---|--|--|------------------------------------|---------------------------------|---|---|-----------------------|---|----------------|----|------|
|                      |      |  |   | day  | month  | year                               |                                 |   |   |                       |   |                |    |      |
| Month                | Year | R26  | 21487   | GL   | 31   | 12                                 | 2014                            | 000   | 680   | GBP                   |   |                |    |      |
|                      |      | Claims paid (net) during the accident year | Claims outstanding (net) since the end of the accident year | Total claims paid (net) since the end of the accident year, but prior to this financial year | Claims paid (net) during this financial year | Claims outstanding carried forward |                                 | Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) | Deduction for discounting from claims outstanding carried forward (net) | Earned premiums (net) | Deterioration / (surplus) of original reserve % | Claims ratio % |    |      |
|                      |      | 1  | 2   | 3  | 4  | Reported (net)                     | Incurred but not reported (net) | 7   | 8   | 9                     | 10  | 11             | 12 | 13   |
| 12                   | 2014 | 11   |   |  | 6813   | 2101                               | 1296                            |   |   | 10210                 |   | 26738          |    | 38.2 |
| 12                   | 2013 | 12   |   |  |  |                                    |                                 |   |   |                       |   |                |    |      |
| 12                   | 2012 | 13   |   |  |  |                                    |                                 |   |   |                       |   |                |    |      |
| 12                   | 2011 | 14   |   |  |  |                                    |                                 |   |   |                       |   |                |    |      |
| 12                   | 2010 | 15   |   |  |  |                                    |                                 |   |   |                       |   |                |    |      |
| 12                   | 2009 | 16   |   |  |  |                                    |                                 |   |   |                       |   |                |    |      |
| 12                   | 2008 | 17   |   |  |  |                                    |                                 |   |   |                       |   |                |    |      |
| 12                   | 2007 | 18   |   |  |  |                                    |                                 |   |   |                       |   |                |    |      |
| 12                   | 2006 | 19   |   |  |  |                                    |                                 |   |   |                       |   |                |    |      |
| 12                   | 2005 | 20   |   |  |  |                                    |                                 |   |   |                       |   |                |    |      |
| Prior accident years |      | 21   |   |  |  |                                    |                                 |   |   |                       |   |                |    |      |
| Reconciliation       |      | 22   |   |  |  |                                    |                                 |   |   |                       |   |                |    |      |
| Total (11 to 22)     |      | 29   |   |  | 6813   | 2101                               | 1296                            |   |   | 10210                 |   |                |    |      |

## General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for treaty reinsurance

Form 27

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **Euro**Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Non-proportional motor**

| Accident year ended  |      | Company registration number | GL/UK/CM | Period ended |       |                                    | Monetary units                    | Category number                    | Currency code                     |   |   |                         |   |                |
|----------------------|------|-----------------------------|----------|--------------|-------|------------------------------------|-----------------------------------|------------------------------------|-----------------------------------|---|---|-------------------------|---|----------------|
|                      |      |                             |          | day          | month | year                               |                                   |                                    |                                   | R27   | 21487   | GL                      | 31  | 12             |
| Month                | Year | 1                           | 2        | 3            | 4     | Claims outstanding carried forward |                                   | Claims outstanding brought forward |                                   | Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) | Deduction for discounting from claims outstanding carried forward (gross) | Earned premiums (gross) | Deterioration / (surplus) of original reserve % | Claims ratio % |
|                      |      |                             |          |              |       | Reported (gross)                   | Incurred but not reported (gross) | Reported (gross)                   | Incurred but not reported (gross) |   |   |                         |   |                |
|                      |      | 11                          | 12       | 13           | 14    | 15                                 | 16                                | 17                                 | 18                                | 19  | 20  | 21                      | 22  | 29             |
| 12                   | 2014 |                             |          |              |       | 53                                 |                                   |                                    |                                   | 53  |   | 651                     |   | 8.1            |
| 12                   | 2013 |                             | 3994     |              |       | 2321                               | 2577                              | 1488                               | 2506                              | 904   |   | 2798                    | 22.6  | 175.1          |
| 12                   | 2012 |                             | 3670     | 1137         | 742   | 2507                               | 2577                              | 2384                               | 2404                              | 1038  |   | 1632                    | 89.7  | 426.7          |
| 12                   | 2011 |                             |          |              |       |                                    |                                   |                                    |                                   |   |   |                         |   |                |
| 12                   | 2010 |                             |          |              |       |                                    |                                   |                                    |                                   |   |   |                         |   |                |
| 12                   | 2009 |                             |          |              |       |                                    |                                   |                                    |                                   |   |   |                         |   |                |
| 12                   | 2008 |                             |          |              |       |                                    |                                   |                                    |                                   |   |   |                         |   |                |
| 12                   | 2007 |                             |          |              |       |                                    |                                   |                                    |                                   |   |   |                         |   |                |
| 12                   | 2006 |                             |          |              |       |                                    |                                   |                                    |                                   |   |   |                         |   |                |
| 12                   | 2005 |                             |          |              |       |                                    |                                   |                                    |                                   |   |   |                         |   |                |
| Prior accident years |      |                             |          |              |       |                                    |                                   |                                    |                                   |   |   |                         |   |                |
| Reconciliation       |      |                             |          |              |       |                                    |                                   |                                    |                                   |   |   |                         |   |                |
| Total (11 to 22)     |      |                             |          |              | 742   | 4881                               | 5154                              | 3872                               | 4910                              | 1995  |   |                         |   |                |



## General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for treaty reinsurance

Form 27

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **Euro**Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Non-proportional property**

| Accident year ended  |      | Company registration number                  | GL/UK/CM  | Period ended   |  |                                    | Monetary units                    | Category number                    | Currency code                     |   |   | Claims ratio %          |   |       |
|----------------------|------|--|---|--|--|------------------------------------|-----------------------------------|------------------------------------|-----------------------------------|---|---|-------------------------|---|-------|
|                      |      |  |   | day  | month  | year                               |                                   |                                    |                                   |   |   |                         |   |       |
| Month                | Year | R27  | 21487   | GL   | 31   | 12                                 | 2014                              | 000                                | 560                               | EUR   |   |                         |   |       |
|                      |      | 1  | 2   | 3  | 4  | Claims outstanding carried forward |                                   | Claims outstanding brought forward |                                   | 9   | 10  | 11                      | 12  | 13    |
|                      |      | Claims paid (gross) during the accident year | Claims outstanding (gross) since the end of the accident year | Total claims paid (gross) since the end of the accident year, but prior to this financial year | Claims paid (gross) during this financial year | Reported (gross)                   | Incurred but not reported (gross) | Reported (gross)                   | Incurred but not reported (gross) | Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) | Deduction for discounting from claims outstanding carried forward (gross) | Earned premiums (gross) | Deterioration / (surplus) of original reserve % |       |
| 12                   | 2014 | 11   |   |  |  |                                    |                                   |                                    |                                   |   |   | 449                     |   |       |
| 12                   | 2013 | 12   |   | 2101   |  | 995                                | 82                                | 995                                | 1107                              | (1025)  |   | 3857                    | (48.7)  | 27.9  |
| 12                   | 2012 | 13   |   | 2242   | 1316   | 1003                               |                                   | 2048                               | 136                               | 135   |   | 933                     | 3.4   | 248.6 |
| 12                   | 2011 | 14   |   |  |  |                                    |                                   |                                    |                                   |   |   |                         |   |       |
| 12                   | 2010 | 15   |   |  |  |                                    |                                   |                                    |                                   |   |   |                         |   |       |
| 12                   | 2009 | 16   |   |  |  |                                    |                                   |                                    |                                   |   |   |                         |   |       |
| 12                   | 2008 | 17   |   |  |  |                                    |                                   |                                    |                                   |   |   |                         |   |       |
| 12                   | 2007 | 18   |   |  |  |                                    |                                   |                                    |                                   |   |   |                         |   |       |
| 12                   | 2006 | 19   |   |  |  |                                    |                                   |                                    |                                   |   |   |                         |   |       |
| 12                   | 2005 | 20   |   |  |  |                                    |                                   |                                    |                                   |   |   |                         |   |       |
| Prior accident years |      | 21   |   |  |  |                                    |                                   |                                    |                                   |   |   |                         |   |       |
| Reconciliation       |      | 22   |   |  |  |                                    |                                   |                                    |                                   |   |   |                         |   |       |
| Total (11 to 22)     |      | 29   |   |  | 1316   | 1998                               | 82                                | 3043                               | 1243                              | (890)   |   |                         |   |       |



## General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for treaty reinsurance

Form 27

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **British pound**Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Proportional accident & health**

| Accident year ended  |      | Company registration number | GL/UK/CM | Period ended |       |      | Monetary units | Category number | Currency code | Claims outstanding carried forward |                                   | Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) | Deduction for discounting from claims outstanding carried forward (gross) | Earned premiums (gross) | Deterioration / (surplus) of original reserve % | Claims ratio % |    |      |
|----------------------|------|-----------------------------|----------|--------------|-------|------|----------------|-----------------|---------------|------------------------------------|-----------------------------------|---|---|-------------------------|---|----------------|----|------|
|                      |      |                             |          | day          | month | year |                |                 |               | Reported (gross)                   | Incurred but not reported (gross) |   |   |                         |   |                |    |      |
| Month                | Year | R27                         | 21487    | GL           | 31    | 12   | 2014           | 000             | 610           | GBP                                | 7                                 | 8   | 9   | 10                      | 11  | 12             | 13 |      |
| 12                   | 2014 | 11                          |          |              |       |      |                |                 |               |                                    | 21397                             | 1307  | 2035  | 24739                   |   | 32622          |    | 75.8 |
| 12                   | 2013 | 12                          |          |              |       |      |                |                 |               |                                    |                                   |   |   |                         |   |                |    |      |
| 12                   | 2012 | 13                          |          |              |       |      |                |                 |               |                                    |                                   |   |   |                         |   |                |    |      |
| 12                   | 2011 | 14                          |          |              |       |      |                |                 |               |                                    |                                   |   |   |                         |   |                |    |      |
| 12                   | 2010 | 15                          |          |              |       |      |                |                 |               |                                    |                                   |   |   |                         |   |                |    |      |
| 12                   | 2009 | 16                          |          |              |       |      |                |                 |               |                                    |                                   |   |   |                         |   |                |    |      |
| 12                   | 2008 | 17                          |          |              |       |      |                |                 |               |                                    |                                   |   |   |                         |   |                |    |      |
| 12                   | 2007 | 18                          |          |              |       |      |                |                 |               |                                    |                                   |   |   |                         |   |                |    |      |
| 12                   | 2006 | 19                          |          |              |       |      |                |                 |               |                                    |                                   |   |   |                         |   |                |    |      |
| 12                   | 2005 | 20                          |          |              |       |      |                |                 |               |                                    |                                   |   |   |                         |   |                |    |      |
| Prior accident years |      | 21                          |          |              |       |      |                |                 |               |                                    |                                   |   |   |                         |   |                |    |      |
| Reconciliation       |      | 22                          |          |              |       |      |                |                 |               |                                    |                                   |   |   |                         |   |                |    |      |
| Total (11 to 22)     |      | 29                          |          |              |       |      |                |                 |               |                                    | 21397                             | 1307  | 2035  | 24739                   |   |                |    |      |





**General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for treaty reinsurance**

**Form 27**

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Proportional property**

| Accident year ended  |      | Company registration number | GL/UK/CM | Period ended |       |      | Monetary units | Category number | Currency code | Claims outstanding brought forward |                                   | Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) | Deduction for discounting from claims outstanding carried forward (gross) | Earned premiums (gross) | Deterioration / (surplus) of original reserve % | Claims ratio % |
|----------------------|------|-----------------------------|----------|--------------|-------|------|----------------|-----------------|---------------|------------------------------------|-----------------------------------|---|---|-------------------------|---|----------------|
|                      |      |                             |          | day          | month | year |                |                 |               | Reported (gross)                   | Incurred but not reported (gross) |   |   |                         |   |                |
| Month                | Year |                             |          |              |       |      |                |                 |               |                                    |                                   |   |   |                         |   |                |
|                      |      |                             |          |              |       |      |                |                 |               |                                    |                                   |   |   |                         |   |                |
| 12                   | 2014 | R27                         | GL       | 31           | 12    | 2014 | 000            | 660             | USD           |                                    |                                   |   |   |                         |   |                |
| 12                   | 2013 | 21487                       |          |              |       |      |                |                 |               |                                    |                                   |   |   |                         |   |                |
| 12                   | 2012 | 13                          |          |              |       |      |                |                 |               |                                    |                                   |   |   | 56844                   |   | 59.8           |
| 12                   | 2011 | 14                          |          |              |       |      |                |                 |               |                                    |                                   |   |   |                         |   |                |
| 12                   | 2010 | 15                          |          |              |       |      |                |                 |               |                                    |                                   |   |   |                         |   |                |
| 12                   | 2009 | 16                          |          |              |       |      |                |                 |               |                                    |                                   |   |   |                         |   |                |
| 12                   | 2008 | 17                          |          |              |       |      |                |                 |               |                                    |                                   |   |   |                         |   |                |
| 12                   | 2007 | 18                          |          |              |       |      |                |                 |               |                                    |                                   |   |   |                         |   |                |
| 12                   | 2006 | 19                          |          |              |       |      |                |                 |               |                                    |                                   |   |   |                         |   |                |
| 12                   | 2005 | 20                          |          |              |       |      |                |                 |               |                                    |                                   |   |   |                         |   |                |
| Prior accident years |      | 21                          |          |              |       |      |                |                 |               |                                    |                                   |   |   |                         |   |                |
| Reconciliation       |      | 22                          |          |              |       |      |                |                 |               |                                    |                                   |   |   |                         |   |                |
| Total (11 to 22)     |      | 29                          |          |              |       | 5587 | 6609           | 14430           | 10755         | 15871                              |                                   |   |   |                         |   |                |

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for treaty reinsurance

Form 27

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **British pound**

Financial year ended **31st December 2014**

PRA general insurance business reporting category

**Proportional liability (excluding motor)**

| Accident year ended  |      | Company registration number | GL/UK/CM | Period ended |       |       | Monetary units | Category number | Currency code | Claims outstanding brought forward |                                   | Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) | Deduction for discounting from claims outstanding carried forward (gross) | Earned premiums (gross) | Deterioration / (surplus) of original reserve % | Claims ratio % |
|----------------------|------|-----------------------------|----------|--------------|-------|-------|----------------|-----------------|---------------|------------------------------------|-----------------------------------|---|---|-------------------------|---|----------------|
|                      |      |                             |          | day          | month | year  |                |                 |               | Reported (gross)                   | Incurred but not reported (gross) |   |   |                         |   |                |
| Month                | Year |                             |          |              |       |       |                |                 |               |                                    |                                   |   |   |                         |   |                |
|                      |      |                             |          |              |       |       |                |                 |               |                                    |                                   |   |   |                         |   |                |
| 12                   | 2014 | 11                          |          |              |       |       |                |                 |               |                                    |                                   |   |   |                         |   |                |
| 12                   | 2013 | 12                          |          |              |       |       |                |                 |               |                                    |                                   |   |   |                         |   |                |
| 12                   | 2012 | 13                          |          |              |       |       |                |                 |               |                                    |                                   |   |   |                         |   |                |
| 12                   | 2011 | 14                          |          |              |       |       |                |                 |               |                                    |                                   |   |   |                         |   |                |
| 12                   | 2010 | 15                          |          |              |       |       |                |                 |               |                                    |                                   |   |   |                         |   |                |
| 12                   | 2009 | 16                          |          |              |       |       |                |                 |               |                                    |                                   |   |   |                         |   |                |
| 12                   | 2008 | 17                          |          |              |       |       |                |                 |               |                                    |                                   |   |   |                         |   |                |
| 12                   | 2007 | 18                          |          |              |       |       |                |                 |               |                                    |                                   |   |   |                         |   |                |
| 12                   | 2006 | 19                          |          |              |       |       |                |                 |               |                                    |                                   |   |   |                         |   |                |
| 12                   | 2005 | 20                          |          |              |       |       |                |                 |               |                                    |                                   |   |   |                         |   |                |
| Prior accident years |      | 21                          |          |              |       |       |                |                 |               |                                    |                                   |   |   |                         |   |                |
| Reconciliation       |      | 22                          |          |              |       |       |                |                 |               |                                    |                                   |   |   |                         |   |                |
| Total (11 to 22)     |      | 29                          |          |              |       | 16966 | 51853          | 49933           |               |                                    | 118752                            | 12449   |   |                         |   |                |



**General insurance business: Expected income and yield from admissible assets covering discounted provisions**

**Form 30  
(Sheet 1)**

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

|            |              |           |                     |            |              |              |
|------------|--------------|-----------|---------------------|------------|--------------|--------------|
| <b>R30</b> | <b>21487</b> | <b>GL</b> | <b>Period ended</b> |            |              | <b>units</b> |
|            |              |           | <b>GL/UK/CM</b>     | <b>day</b> | <b>month</b> |              |
|            |              |           | <b>31</b>           | <b>12</b>  | <b>2014</b>  | <b>£000</b>  |

00

| Major currencies | Reporting territory code |    | Total admissible assets as shown on Form 13 | Admissible assets hypothecated to cover the provision for outstanding claims being discounted | Expected income from assets included in column 2 | Yield % | Technical provisions | Provision for outstanding claims being discounted |                           | Unwind in the discount in the next financial year | Rates of interest at which the provision is being discounted |        |              |
|------------------|--------------------------|----|---|---|--|---------|----------------------|---|---------------------------|---|--|--------|--------------|
|                  |                          |    |   |   |  |         |                      | Before deduction for discounting                  | Deduction for discounting |   | Highest  | Lowest | Average rate |
|                  |                          |    | 1   | 2   | 3  | 4       | 5                    | 6   | 7                         | 8   | 9  | 10     | 11           |
| GBP              | AA                       | 11 | 937747                                      | 71283   | 1497   | 4.2     | 351847               | 84983   | 13702                     | 1497  | 7.6  | 0.8    | 4.2          |
|                  |                          | 12 |   |   |  |         |                      |   |                           |   |  |        |              |
|                  |                          | 13 |   |   |  |         |                      |   |                           |   |  |        |              |
|                  |                          | 14 |   |   |  |         |                      |   |                           |   |  |        |              |
|                  |                          | 15 |   |   |  |         |                      |   |                           |   |  |        |              |
|                  |                          | 16 |   |   |  |         |                      |   |                           |   |  |        |              |
|                  |                          | 17 |   |   |  |         |                      |   |                           |   |  |        |              |
|                  |                          | 18 |   |   |  |         |                      |   |                           |   |  |        |              |
|                  |                          | 19 |   |   |  |         |                      |   |                           |   |  |        |              |
|                  |                          | 20 |   |   |  |         |                      |   |                           |   |  |        |              |
| Other currencies |                          | 21 |   |   |  |         |                      |   |                           |   |  |        |              |
| Total            |                          | 29 | 937747                                      | 71283   |  |         | 351847               | 84983   | 13702                     | 1497  |  |        |              |

## General insurance business: Expected income and yield from admissible assets covering discounted provisions

Form 30  
(Sheet 2)Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

| Type of Asset  |                      |  | Company registration number   |  | GL/UK/CM | Period ended |       |      | units |
|--|----------------------|--|---|--|----------|--------------|-------|------|-------|
|  |                      |  | R30   | 21487  |          | day          | month | year |       |
|  |                      |  | GL  | 31   |          | 12           | 2014  | £000 |       |
|  |                      | Value of admissible assets as shown on Form 13 | Admissible assets hypothecated to cover the provision for outstanding claims being discounted | Expected income from assets included in column 2 | Yield %  |              |       |      |       |
|  |                      | 1  | 2   | 3  | 4        |              |       |      |       |
| Land and buildings   |                      | 31   |   |  |          |              |       |      |       |
| Fixed interest securities  | Approved securities  | 32   |   |  |          |              |       |      |       |
|  | Other                | 33   |   |  |          |              |       |      |       |
| Variable interest and variable yield securities (excluding items shown in line 36) | Approved securities  | 34   |   |  |          |              |       |      |       |
|  | Other                | 35   |   |  |          |              |       |      |       |
| Equity shares and holdings in collective investment schemes                        |                      | 36   |   |  |          |              |       |      |       |
| Loans secured by mortgages   |                      | 37   |   |  |          |              |       |      |       |
| All other assets   | Producing income     | 38   |   |  |          |              |       |      |       |
|  | Not producing income | 39   |   |  |          |              |       |      |       |
| Total  |                      | 49   |   |  |          |              |       |      |       |



**Currency rates****Form 36**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

|                  | Company<br>registration<br>number | GL/UK/CM     | Period ended                  |           |           |             |
|------------------|-----------------------------------|--------------|-------------------------------|-----------|-----------|-------------|
|                  |                                   |              | day                           | month     | year      |             |
|                  | <b>R36</b>                        | <b>21487</b> | <b>GL</b>                     | <b>31</b> | <b>12</b> | <b>2014</b> |
| Name of currency | Currency code                     |              | no. of units to £<br>sterling |           |           |             |
| Euro             | EUR                               |              | 1.288600                      |           |           |             |
| US dollar        | USD                               |              | 1.559300                      |           |           |             |

### Equalisation provisions

**Form 37**

 Name of insurer **Aviva International Insurance Limited**

Global business

 Financial year ended **31st December 2014**

|  |           | Company registration number |          | GL/UK/CM | Period ended |          |          | units    |
|--|-----------|-----------------------------|----------|----------|--------------|----------|----------|----------|
|  |           | R37                         | 21487    |          | GL           | day      | month    |          |
|  |           | <b>1</b>                    | <b>2</b> | <b>3</b> | <b>4</b>     | <b>5</b> | <b>6</b> | <b>7</b> |
| <b>Calculation of the maximum provision</b>        |           |                             |          |          |              |          |          |          |
| Total net premiums written in the previous 4 years | <b>11</b> | 27699                       |          |          |              | 291      |          |          |
| Net premiums written in the current year           | <b>12</b> | 115553                      | 7360     | 1057     |              | 53       |          |          |
| Maximum provision                                  | <b>13</b> | 9550                        | 491      | 141      |              | 86       | 10268    |          |

### Calculation of the transfer to/from the provision

|  |           |      |     |    |  |   |      |  |
|--|-----------|------|-----|----|--|---|------|--|
| Equalisation provision brought forward                 | <b>21</b> |      |     |    |  |   | 863  |  |
| Transfers in   | <b>22</b> | 3467 | 221 | 63 |  | 6 | 3757 |  |
| Total abnormal loss                                    | <b>23</b> |      |     | 32 |  |   |      |  |
| Provisional transfers out                              | <b>24</b> |      |     | 32 |  |   | 32   |  |
| Excess of provisional transfer out over fund available | <b>25</b> |      |     |    |  |   |      |  |
| Provisional amount carried forward (21+22-24+25)       | <b>26</b> |      |     |    |  |   | 4588 |  |
| Excess, if any, of 26 over 13                          | <b>27</b> |      |     |    |  |   |      |  |
| Equalisation provision carried forward (26-27)         | <b>28</b> |      |     |    |  |   | 4588 |  |
| Transfer in/(out) for financial year (28-21)           | <b>29</b> |      |     |    |  |   | 3725 |  |

**Equalisation provisions technical account: Accident year accounting****Form 38**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

|                                    |           | Company registration number    |   | Period ended                              |                               |   | units |       |
|------------------------------------|-----------|--------------------------------|---|---|-------------------------------|---|-------|-------|
|                                    |           | R38                            | 21487                                       | GL/UK/CM                                  | day                           | month   |       | year  |
|                                    |           | R38                            | 21487                                       | GL  | 31                            | 12  | 2014  | £000  |
|                                    |           | Business grouping A (property) | Business grouping B (business interruption) | Business grouping C (marine and aviation) | Business grouping D (nuclear) | Business grouping E (non-proportional treaty) |       |       |
|                                    |           | <b>1</b>                       | <b>2</b>                                    | <b>3</b>                                  | <b>4</b>                      | <b>5</b>                                      |       |       |
| <b>Other than credit business</b>  |           |                                |   |   |                               |   |       |       |
| Net premiums earned                | <b>11</b> | 82859                          | 5063  | 286                                       |                               |   |       | 87    |
| Claims incurred net of reinsurance | <b>12</b> | 55778                          | 2051  | 277                                       |                               |   |       | (18)  |
| Trigger claims value               | <b>13</b> | 60073                          | 3671  | 272                                       |                               |   |       | 87    |
| Abnormal loss                      | <b>19</b> |                                |   | 5   |                               |   |       |       |
|                                    |           | Trigger claims ratio           | 72.5 %                                      | 72.5 %                                    | 95 %                          | 25 %  |       | 100 % |

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**Credit business**

|   |           |  |
|---|-----------|--|
| Net premiums earned                         | <b>21</b> |  |
| Claims incurred net of reinsurance          | <b>22</b> |  |
| Claims management costs                     | <b>23</b> |  |
| Net operating expenditure                   | <b>24</b> |  |
| Technical surplus / (deficit) (21-22-23-24) | <b>29</b> |  |

**Equalisation provisions technical account: Underwriting year accounting**
**Form 39**

 Name of insurer **Aviva International Insurance Limited**

Global business

 Financial year ended **31st December 2014**

|                                   |           | Company registration number    |   | Period ended                              |                               |   | units |      |
|-----------------------------------|-----------|--------------------------------|---|---|-------------------------------|---|-------|------|
|                                   |           | R39                            | 21487                                       | GL/UK/CM                                  | day                           | month   |       | year |
|                                   |           | R39                            | 21487                                       | GL  | 31                            | 12  | 2014  | £000 |
|                                   |           | Business grouping A (property) | Business grouping B (business interruption) | Business grouping C (marine and aviation) | Business grouping D (nuclear) | Business grouping E (non-proportional treaty) |       |      |
|                                   |           | <b>1</b>                       | <b>2</b>                                    | <b>3</b>                                  | <b>4</b>                      | <b>5</b>                                      |       |      |
| <b>Other than credit business</b> |           |                                |   |   |                               |   |       |      |
| Net premiums written              | <b>11</b> |                                |   | 746                                       |                               |   |       |      |
| Claims net of reinsurance         | <b>12</b> |                                |   | 736                                       |                               |   |       |      |
| Trigger claims value              | <b>13</b> |                                |   | 709                                       |                               |   |       |      |
| Abnormal loss                     | <b>19</b> |                                |   | 27  |                               |   |       |      |
|                                   |           | Trigger claims ratio           | 72.5%                                       | 72.5%                                     | 95%                           | 25%   | 100%  |      |

**Credit business**

|   |           |  |
|---|-----------|--|
| Net premiums written                        | <b>21</b> |  |
| Claims net of reinsurance                   | <b>22</b> |  |
| Claims management costs                     | <b>23</b> |  |
| Net operating expenditure                   | <b>24</b> |  |
| Technical surplus / (deficit) (21-22-23-24) | <b>29</b> |  |

**Long-term insurance business: Revenue account****Form 40**

Name of insurer **Aviva International Insurance Limited**

Name and number of fund/Summary **Total Long-term insurance business**

Financial year ended **31st December 2014**

Units **£000**

|  | Financial year | Previous year |
|--|----------------|---------------|
|  | <b>1</b>       | <b>2</b>      |

**Income**

|  |           |         |  |
|--|-----------|---------|--|
| Earned premiums  | <b>11</b> | 3374862 |  |
| Investment income receivable before deduction of tax                       | <b>12</b> | 544373  |  |
| Increase (decrease) in the value of non-linked assets brought into account | <b>13</b> | (64235) |  |
| Increase (decrease) in the value of linked assets                          | <b>14</b> |         |  |
| Other income   | <b>15</b> |         |  |
| <b>Total income</b>  | <b>19</b> | 3855000 |  |

**Expenditure**

|  |           |        |  |
|--|-----------|--------|--|
| Claims incurred                          | <b>21</b> | 200801 |  |
| Expenses payable                         | <b>22</b> | 23855  |  |
| Interest payable before deduction of tax | <b>23</b> |        |  |
| Taxation                                 | <b>24</b> |        |  |
| Other expenditure                        | <b>25</b> |        |  |
| Transfer to (from) non technical account | <b>26</b> | 57178  |  |
| <b>Total expenditure</b>                 | <b>29</b> | 281834 |  |

|   |           |         |  |
|---|-----------|---------|--|
| Business transfers-in                                       | <b>31</b> |         |  |
| Business transfers-out                                      | <b>32</b> |         |  |
| Increase (decrease) in fund in financial year (19-29+31-32) | <b>39</b> | 3573166 |  |
| Fund brought forward  | <b>49</b> |         |  |
| Fund carried forward (39+49)                                | <b>59</b> | 3573166 |  |

## Long-term insurance business: Analysis of premiums

Form 41

Name of insurer **Aviva International Insurance Limited**Total business / subfund **Total Long-term insurance business**Financial year ended **31st December 2014**Units **£000**

|  | UK Life | UK Pension | Overseas | Total Financial year | Total Previous year |
|--|---------|------------|----------|----------------------|---------------------|
|  | 1       | 2          | 3        | 4                    | 5                   |

**Gross**

|                  |    |       |         |       |         |
|------------------|----|-------|---------|-------|---------|
| Regular premiums | 11 |       |         |       |         |
| Single premiums  | 12 | 45875 | 3272925 | 56062 | 3374862 |

**Reinsurance - external**

|                  |    |  |  |  |  |
|------------------|----|--|--|--|--|
| Regular premiums | 13 |  |  |  |  |
| Single premiums  | 14 |  |  |  |  |

**Reinsurance - intra-group**

|                  |    |  |  |  |  |
|------------------|----|--|--|--|--|
| Regular premiums | 15 |  |  |  |  |
| Single premiums  | 16 |  |  |  |  |

**Net of reinsurance**

|                  |    |       |         |       |         |
|------------------|----|-------|---------|-------|---------|
| Regular premiums | 17 |       |         |       |         |
| Single premiums  | 18 | 45875 | 3272925 | 56062 | 3374862 |

**Total**

|             |    |       |         |       |         |
|-------------|----|-------|---------|-------|---------|
| Gross       | 19 | 45875 | 3272925 | 56062 | 3374862 |
| Reinsurance | 20 |       |         |       |         |
| Net         | 21 | 45875 | 3272925 | 56062 | 3374862 |

## Long-term insurance business: Analysis of claims

Form 42

Name of insurer **Aviva International Insurance Limited**Total business / subfund **Total Long-term insurance business**Financial year ended **31st December 2014**Units **£000**

|  | UK Life | UK Pension | Overseas | Total Financial year | Total Previous year |
|--|---------|------------|----------|----------------------|---------------------|
|  | 1       | 2          | 3        | 4                    | 5                   |

**Gross**

|                                |           |             |               |             |               |
|--------------------------------|-----------|-------------|---------------|-------------|---------------|
| Death or disability lump sums  | 11        |             |               |             |               |
| Disability periodic payments   | 12        |             |               |             |               |
| Surrender or partial surrender | 13        |             |               |             |               |
| Annuity payments               | 14        | 3389        | 193933        | 3479        | 200801        |
| Lump sums on maturity          | 15        |             |               |             |               |
| <b>Total</b>                   | <b>16</b> | <b>3389</b> | <b>193933</b> | <b>3479</b> | <b>200801</b> |

**Reinsurance - external**

|                                |           |  |  |  |  |
|--------------------------------|-----------|--|--|--|--|
| Death or disability lump sums  | 21        |  |  |  |  |
| Disability periodic payments   | 22        |  |  |  |  |
| Surrender or partial surrender | 23        |  |  |  |  |
| Annuity payments               | 24        |  |  |  |  |
| Lump sums on maturity          | 25        |  |  |  |  |
| <b>Total</b>                   | <b>26</b> |  |  |  |  |

**Reinsurance - intra-group**

|                                |           |  |  |  |  |
|--------------------------------|-----------|--|--|--|--|
| Death or disability lump sums  | 31        |  |  |  |  |
| Disability periodic payments   | 32        |  |  |  |  |
| Surrender or partial surrender | 33        |  |  |  |  |
| Annuity payments               | 34        |  |  |  |  |
| Lump sums on maturity          | 35        |  |  |  |  |
| <b>Total</b>                   | <b>36</b> |  |  |  |  |

**Net of reinsurance**

|                                |           |             |               |             |               |
|--------------------------------|-----------|-------------|---------------|-------------|---------------|
| Death or disability lump sums  | 41        |             |               |             |               |
| Disability periodic payments   | 42        |             |               |             |               |
| Surrender or partial surrender | 43        |             |               |             |               |
| Annuity payments               | 44        | 3389        | 193933        | 3479        | 200801        |
| Lump sums on maturity          | 45        |             |               |             |               |
| <b>Total</b>                   | <b>46</b> | <b>3389</b> | <b>193933</b> | <b>3479</b> | <b>200801</b> |

## Long-term insurance business: Analysis of expenses

Form 43

Name of insurer **Aviva International Insurance Limited**Total business / subfund **Total Long-term insurance business**Financial year ended **31st December 2014**Units **£000**

|  | UK Life | UK Pension | Overseas | Total Financial year | Total Previous year |
|--|---------|------------|----------|----------------------|---------------------|
|  | 1       | 2          | 3        | 4                    | 5                   |

**Gross**

|                          |           |            |              |              |  |
|--------------------------|-----------|------------|--------------|--------------|--|
| Commission - acquisition | 11        |            |              |              |  |
| Commission - other       | 12        |            |              |              |  |
| Management - acquisition | 13        |            |              |              |  |
| Management - maintenance | 14        | 278        | 23577        | 23855        |  |
| Management - other       | 15        |            |              |              |  |
| <b>Total</b>             | <b>16</b> | <b>278</b> | <b>23577</b> | <b>23855</b> |  |

**Reinsurance - external**

|                          |           |  |  |  |  |
|--------------------------|-----------|--|--|--|--|
| Commission - acquisition | 21        |  |  |  |  |
| Commission - other       | 22        |  |  |  |  |
| Management - acquisition | 23        |  |  |  |  |
| Management - maintenance | 24        |  |  |  |  |
| Management - other       | 25        |  |  |  |  |
| <b>Total</b>             | <b>26</b> |  |  |  |  |

**Reinsurance - intra-group**

|                          |           |  |  |  |  |
|--------------------------|-----------|--|--|--|--|
| Commission - acquisition | 31        |  |  |  |  |
| Commission - other       | 32        |  |  |  |  |
| Management - acquisition | 33        |  |  |  |  |
| Management - maintenance | 34        |  |  |  |  |
| Management - other       | 35        |  |  |  |  |
| <b>Total</b>             | <b>36</b> |  |  |  |  |

**Net of reinsurance**

|                          |           |            |              |              |  |
|--------------------------|-----------|------------|--------------|--------------|--|
| Commission - acquisition | 41        |            |              |              |  |
| Commission - other       | 42        |            |              |              |  |
| Management - acquisition | 43        |            |              |              |  |
| Management - maintenance | 44        | 278        | 23577        | 23855        |  |
| Management - other       | 45        |            |              |              |  |
| <b>Total</b>             | <b>46</b> | <b>278</b> | <b>23577</b> | <b>23855</b> |  |



**Long-term insurance business: Summary of new business****Form 46**Name of insurer **Aviva International Insurance Limited**

Total business

Financial year ended **31st December 2014**Units **£000**

|  | UK<br>Life | UK<br>Pension | Overseas | Total Financial<br>year | Total Previous year |
|--|------------|---------------|----------|-------------------------|---------------------|
|  | <b>1</b>   | <b>2</b>      | <b>3</b> | <b>4</b>                | <b>5</b>            |

**Number of new policyholders / scheme members for direct insurance business**

|                          |           |  |  |  |  |
|--------------------------|-----------|--|--|--|--|
| Regular premium business | <b>11</b> |  |  |  |  |
| Single premium business  | <b>12</b> |  |  |  |  |
| <b>Total</b>             | <b>13</b> |  |  |  |  |

**Amount of new regular premiums**

|                           |           |  |  |  |  |
|---------------------------|-----------|--|--|--|--|
| Direct insurance business | <b>21</b> |  |  |  |  |
| External reinsurance      | <b>22</b> |  |  |  |  |
| Intra-group reinsurance   | <b>23</b> |  |  |  |  |
| <b>Total</b>              | <b>24</b> |  |  |  |  |

**Amount of new single premiums**

|                           |           |      |        |      |        |
|---------------------------|-----------|------|--------|------|--------|
| Direct insurance business | <b>25</b> |      |        |      |        |
| External reinsurance      | <b>26</b> |      |        |      |        |
| Intra-group reinsurance   | <b>27</b> | 2002 | 182017 | 3828 | 187847 |
| <b>Total</b>              | <b>28</b> | 2002 | 182017 | 3828 | 187847 |

**Long-term insurance business: Analysis of new business****Form 47  
(Sheet 1)**Name of insurer **Aviva International Insurance Limited**

Total business

Financial year ended **31st December 2014**Units **£000**

UK Life / Reinsurance accepted intra-group

| Product code number | Product description      | Regular premium business                 |                    | Single premium business                  |                    |
|---------------------|--------------------------|--|--------------------|--|--------------------|
|                     |                          | Number of policyholders / scheme members | Amount of premiums | Number of policyholders / scheme members | Amount of premiums |
| 1                   | 2                        | 3  | 4                  | 5  | 6                  |
| 395                 | Annuity non-profit (PLA) |  |                    |  | 2002               |

**Long-term insurance business: Analysis of new business****Form 47  
(Sheet 2)**Name of insurer **Aviva International Insurance Limited**

Total business

Financial year ended **31st December 2014**Units **£000**

UK Pension / Reinsurance accepted intra-group

| Product code number | Product description                    | Regular premium business                 |                    | Single premium business                  |                    |
|---------------------|--|--|--------------------|--|--------------------|
|                     |  | Number of policyholders / scheme members | Amount of premiums | Number of policyholders / scheme members | Amount of premiums |
| 1                   | 2                                      | 3  | 4                  | 5  | 6                  |
| 390                 | Deferred annuity non-profit            |  |                    |  | 652                |
| 400                 | Annuity non-profit (CPA)               |  |                    |  | 73942              |
| 401                 | Annuity non-profit (bulk transfer)     |  |                    |  | 13076              |
| 405                 | Annuity non-profit (CPA impaired life) |  |                    |  | 17100              |
| 905                 | Index linked annuity (CPA)             |  |                    |  | 3623               |
| 906                 | Index linked annuity (bulk transfer)   |  |                    |  | 69150              |
| 907                 | Index linked deferred annuity          |  |                    |  | 4474               |

**Long-term insurance business: Analysis of new business****Form 47  
(Sheet 3)**Name of insurer **Aviva International Insurance Limited**

Total business

Financial year ended **31st December 2014**Units **£000**

Overseas / Reinsurance accepted intra-group

| Product code number | Product description        | Regular premium business                 |                    | Single premium business                  |                    |
|---------------------|----------------------------|--|--------------------|--|--------------------|
|                     |                            | Number of policyholders / scheme members | Amount of premiums | Number of policyholders / scheme members | Amount of premiums |
| 1                   | 2                          | 3  | 4                  | 5  | 6                  |
| 395                 | Annuity non-profit (PLA)   |  |                    |  | 3819               |
| 905                 | Index linked annuity (CPA) |  |                    |  | 9                  |

**Long-term insurance business: Assets not held to match linked liabilities****Form 48**

Name of insurer **Aviva International Insurance Limited**

Financial year ended **31st December 2014**

Category of assets **Total Long-term insurance business assets**

Units **£000**

|  | Unadjusted assets | Economic exposure | Expected income from assets in column 2 | Yield before adjustment | Return on assets in financial year |
|--|-------------------|-------------------|---|-------------------------|------------------------------------|
|  | 1                 | 2                 | 3                                       | 4                       | 5                                  |

**Assets backing non-profit liabilities and non-profit capital requirements**

|                                    |           |                |                |             |  |
|------------------------------------|-----------|----------------|----------------|-------------|--|
| Land and buildings                 | 11        |                |                |             |  |
| Approved fixed interest securities | 12        |                |                |             |  |
| Other fixed interest securities    | 13        |                |                |             |  |
| Variable interest securities       | 14        |                |                |             |  |
| UK listed equity shares            | 15        |                |                |             |  |
| Non-UK listed equity shares        | 16        |                |                |             |  |
| Unlisted equity shares             | 17        |                |                |             |  |
| Other assets                       | 18        | 3573166        | 3573166        | 4.00        |  |
| <b>Total</b>                       | <b>19</b> | <b>3573166</b> | <b>3573166</b> | <b>4.00</b> |  |

**Assets backing with-profits liabilities and with-profits capital requirements**

|                                    |           |  |  |  |  |
|------------------------------------|-----------|--|--|--|--|
| Land and buildings                 | 21        |  |  |  |  |
| Approved fixed interest securities | 22        |  |  |  |  |
| Other fixed interest securities    | 23        |  |  |  |  |
| Variable interest securities       | 24        |  |  |  |  |
| UK listed equity shares            | 25        |  |  |  |  |
| Non-UK listed equity shares        | 26        |  |  |  |  |
| Unlisted equity shares             | 27        |  |  |  |  |
| Other assets                       | 28        |  |  |  |  |
| <b>Total</b>                       | <b>29</b> |  |  |  |  |

**Overall return on with-profits assets**

|  |    |  |  |  |  |
|--|----|--|--|--|--|
| Post investment costs but pre-tax              | 31 |  |  |  |  |
| Return allocated to non taxable 'asset shares' | 32 |  |  |  |  |
| Return allocated to taxable 'asset shares'     | 33 |  |  |  |  |

## Long-term insurance business: Summary of mathematical reserves

Form 50

Name of insurer **Aviva International Insurance Limited**Total business / subfund **Total Long-term insurance business**Financial year ended **31st December 2014**Units **£000**

|  | UK<br>Life<br><b>1</b> | UK<br>Pension<br><b>2</b> | Overseas<br><b>3</b> | Total Financial<br>Year<br><b>4</b> | Total Previous<br>Year<br><b>5</b> |
|--|------------------------|---------------------------|----------------------|-------------------------------------|------------------------------------|
|--|------------------------|---------------------------|----------------------|-------------------------------------|------------------------------------|

**Gross**

|                        |           |       |         |       |         |
|------------------------|-----------|-------|---------|-------|---------|
| Form 51 - with-profits | <b>11</b> |       |         |       |         |
| Form 51 - non-profit   | <b>12</b> | 53548 | 2829023 | 59613 | 2942184 |
| Form 52                | <b>13</b> |       |         |       |         |
| Form 53 - linked       | <b>14</b> |       |         |       |         |
| Form 53 - non-linked   | <b>15</b> |       |         |       |         |
| Form 54 - linked       | <b>16</b> |       |         |       |         |
| Form 54 - non-linked   | <b>17</b> | 728   | 540322  | 1239  | 542289  |
| <b>Total</b>           | <b>18</b> | 54276 | 3369345 | 60852 | 3484473 |

**Reinsurance - external**

|                        |           |  |  |  |  |
|------------------------|-----------|--|--|--|--|
| Form 51 - with-profits | <b>21</b> |  |  |  |  |
| Form 51 - non-profit   | <b>22</b> |  |  |  |  |
| Form 52                | <b>23</b> |  |  |  |  |
| Form 53 - linked       | <b>24</b> |  |  |  |  |
| Form 53 - non-linked   | <b>25</b> |  |  |  |  |
| Form 54 - linked       | <b>26</b> |  |  |  |  |
| Form 54 - non-linked   | <b>27</b> |  |  |  |  |
| <b>Total</b>           | <b>28</b> |  |  |  |  |

**Reinsurance - intra-group**

|                        |           |  |  |  |  |
|------------------------|-----------|--|--|--|--|
| Form 51 - with-profits | <b>31</b> |  |  |  |  |
| Form 51 - non-profit   | <b>32</b> |  |  |  |  |
| Form 52                | <b>33</b> |  |  |  |  |
| Form 53 - linked       | <b>34</b> |  |  |  |  |
| Form 53 - non-linked   | <b>35</b> |  |  |  |  |
| Form 54 - linked       | <b>36</b> |  |  |  |  |
| Form 54 - non-linked   | <b>37</b> |  |  |  |  |
| <b>Total</b>           | <b>38</b> |  |  |  |  |

**Net of reinsurance**

|                        |           |       |         |       |         |
|------------------------|-----------|-------|---------|-------|---------|
| Form 51 - with-profits | <b>41</b> |       |         |       |         |
| Form 51 - non-profit   | <b>42</b> | 53548 | 2829023 | 59613 | 2942184 |
| Form 52                | <b>43</b> |       |         |       |         |
| Form 53 - linked       | <b>44</b> |       |         |       |         |
| Form 53 - non-linked   | <b>45</b> |       |         |       |         |
| Form 54 - linked       | <b>46</b> |       |         |       |         |
| Form 54 - non-linked   | <b>47</b> | 728   | 540322  | 1239  | 542289  |
| <b>Total</b>           | <b>48</b> | 54276 | 3369345 | 60852 | 3484473 |

**Long-term insurance business : Valuation summary of non-linked contracts** (other than accumulating with-profit contracts)**Form 51**  
**(Sheet 1)**Name of insurer **Aviva International Insurance Limited**Total business / subfund **Total Long-term insurance business**Financial year ended **31st December 2014**Units **£000****UK Life / Gross**

| Product code number<br><b>1</b> | Product description<br><b>2</b>   | Number of policyholders / scheme members<br><b>3</b> | Amount of benefit<br><b>4</b> | Amount of annual office premiums<br><b>5</b> | Nominal value of units<br><b>6</b> | Discounted value of units<br><b>7</b> | Other liabilities<br><b>8</b> | Amount of mathematical reserves<br><b>9</b> |
|---------------------------------|-----------------------------------|--|-------------------------------|--|------------------------------------|---------------------------------------|-------------------------------|---|
| 395                             | Annuity non-profit (PLA)          |  | 3082                          |  | n/a                                | n/a                                   | n/a                           | 52790                                       |
| 400                             | Annuity non-profit (CPA)          |  | 88                            |  | n/a                                | n/a                                   | n/a                           | 725   |
| 440                             | Additional reserves non-profit OB |  |                               |  | n/a                                | n/a                                   | n/a                           | 33  |

**Long-term insurance business : Valuation summary of non-linked contracts** (other than accumulating with-profit contracts)**Form 51**  
**(Sheet 2)**Name of insurer **Aviva International Insurance Limited**Total business / subfund **Total Long-term insurance business**Financial year ended **31st December 2014**Units **£000****UK Pension / Gross**

| Product code number<br>1 | Product description<br>2               | Number of policyholders / scheme members<br>3 | Amount of benefit<br>4 | Amount of annual office premiums<br>5 | Nominal value of units<br>6 | Discounted value of units<br>7 | Other liabilities<br>8 | Amount of mathematical reserves<br>9 |
|--------------------------|--|---|------------------------|---------------------------------------|-----------------------------|--------------------------------|------------------------|--------------------------------------|
| 390                      | Deferred annuity non-profit            |   | 415                    |                                       | n/a                         | n/a                            | n/a                    | 13704                                |
| 400                      | Annuity non-profit (CPA)               |   | 168482                 |                                       | n/a                         | n/a                            | n/a                    | 2538981                              |
| 405                      | Annuity non-profit (CPA impaired life) |   | 5954                   |                                       | n/a                         | n/a                            | n/a                    | 207237                               |
| 440                      | Additional reserves non-profit OB      |   |                        |                                       | n/a                         | n/a                            | n/a                    | 69101                                |



**Long-term insurance business : Valuation summary of non-linked contracts** (other than accumulating with-profit contracts)**Form 51**  
**(Sheet 3)**Name of insurer **Aviva International Insurance Limited**Total business / subfund **Total Long-term insurance business**Financial year ended **31st December 2014**Units **£000****Overseas / Gross**

| Product code number<br><b>1</b> | Product description<br><b>2</b>        | Number of policyholders / scheme members<br><b>3</b> | Amount of benefit<br><b>4</b> | Amount of annual office premiums<br><b>5</b> | Nominal value of units<br><b>6</b> | Discounted value of units<br><b>7</b> | Other liabilities<br><b>8</b> | Amount of mathematical reserves<br><b>9</b> |
|---------------------------------|--|--|-------------------------------|--|------------------------------------|---------------------------------------|-------------------------------|---|
| 390                             | Deferred annuity non-profit            |  | 1                             |  | n/a                                | n/a                                   | n/a                           | 14  |
| 395                             | Annuity non-profit (PLA)               |  | 1373                          |  | n/a                                | n/a                                   | n/a                           | 22250                                       |
| 400                             | Annuity non-profit (CPA)               |  | 2273                          |  | n/a                                | n/a                                   | n/a                           | 36930                                       |
| 405                             | Annuity non-profit (CPA impaired life) |  | 18                            |  | n/a                                | n/a                                   | n/a                           | 327   |
| 440                             | Additional reserves non-profit OB      |  |                               |  | n/a                                | n/a                                   | n/a                           | 92  |

**Long-term insurance business: Valuation summary of index linked contracts****Form 54  
(Sheet 1)**Name of insurer **Aviva International Insurance Limited**Total business / subfund **Total Long-term insurance business**Financial year ended **31st December 2014**Units **£000****UK Life / Gross**

| Product code number<br><b>1</b> | Product description<br><b>2</b> | Number of policyholders / scheme members<br><b>3</b> | Amount of benefit<br><b>4</b> | Amount of annual office premiums<br><b>5</b> | Nominal value of units<br><b>6</b> | Discounted value of units<br><b>7</b> | Other liabilities<br><b>8</b> | Amount of mathematical reserves<br><b>9</b> |
|---------------------------------|---------------------------------|--|-------------------------------|--|------------------------------------|---------------------------------------|-------------------------------|---|
| 905                             | Index linked annuity (CPA)      |  | 72                            |  |                                    |                                       | 728                           | 728   |

**Long-term insurance business: Valuation summary of index linked contracts****Form 54  
(Sheet 2)**Name of insurer **Aviva International Insurance Limited**Total business / subfund **Total Long-term insurance business**Financial year ended **31st December 2014**Units **£000****UK Pension / Gross**

| Product code number<br><b>1</b> | Product description<br><b>2</b>  | Number of policyholders / scheme members<br><b>3</b> | Amount of benefit<br><b>4</b> | Amount of annual office premiums<br><b>5</b> | Nominal value of units<br><b>6</b> | Discounted value of units<br><b>7</b> | Other liabilities<br><b>8</b> | Amount of mathematical reserves<br><b>9</b> |
|---------------------------------|----------------------------------|--|-------------------------------|--|------------------------------------|---------------------------------------|-------------------------------|---|
| 905                             | Index linked annuity (CPA)       |  | 17124                         |  |                                    |                                       | 490194                        | 490194                                      |
| 907                             | Index linked deferred annuity    |  | 1439                          |  |                                    |                                       | 49319                         | 49319                                       |
| 915                             | Additional reserves index linked |  |                               |  |                                    |                                       | 809                           | 809   |

**Long-term insurance business: Valuation summary of index linked contracts****Form 54  
(Sheet 3)**Name of insurer **Aviva International Insurance Limited**Total business / subfund **Total Long-term insurance business**Financial year ended **31st December 2014**Units **£000****Overseas / Gross**

| Product code number<br><b>1</b> | Product description<br><b>2</b>  | Number of policyholders / scheme members<br><b>3</b> | Amount of benefit<br><b>4</b> | Amount of annual office premiums<br><b>5</b> | Nominal value of units<br><b>6</b> | Discounted value of units<br><b>7</b> | Other liabilities<br><b>8</b> | Amount of mathematical reserves<br><b>9</b> |
|---------------------------------|----------------------------------|--|-------------------------------|--|------------------------------------|---------------------------------------|-------------------------------|---|
| 905                             | Index linked annuity (CPA)       |  | 46                            |  |                                    |                                       | 1217                          | 1217  |
| 907                             | Index linked deferred annuity    |  | 1                             |  |                                    |                                       | 20                            | 20  |
| 915                             | Additional reserves index linked |  |                               |  |                                    |                                       | 2                             | 2   |

**Long-term insurance business - analysis of valuation interest rate****Form 57  
(Sheet 1)**Name of insurer **Aviva International Insurance Limited**Total business / subfund **Total Long-term insurance business**Financial year ended **31st December 2014**Units **£000**

| Product Group<br><b>1</b> | Net mathematical reserves<br><b>2</b> | Net valuation interest rate<br><b>3</b> | Gross valuation interest rate<br><b>4</b> | Risk adjusted yield on matching assets<br><b>5</b> |
|---------------------------|---------------------------------------|---|---|--|
| Miscellaneous             | 70038                                 |   |   |  |
| OS L&GA NP Form 51        | 59520                                 | 3.49                                    | 3.49                                      | 3.60   |
| OS L&GA NP Form 54        | 1238                                  | (0.49)                                  | (0.49)                                    | (0.40)   |
| UK L&GA NP Form 51        | 53515                                 | 3.49                                    | 3.49                                      | 3.60   |
| UK L&GA NP Form 54        | 727                                   | (0.49)                                  | (0.49)                                    | (0.40)   |
| UK Pens NP Form 51        | 2759922                               |   | 3.49                                      | 3.60   |
| UK Pens NP Form 54        | 539513                                |   | (0.49)                                    | (0.40)   |
| <b>TOTAL</b>              | <b>3484473</b>                        | <b>n/a</b>                              | <b>n/a</b>                                | <b>n/a</b>   |

**Long-term insurance business: distribution of surplus****Form 58**Name of insurer **Aviva International Insurance Limited**Total business / subfund **Total Long-term insurance business**Financial year ended **31st December 2014**Units **£000**

|  | Financial year<br><b>1</b> | Previous year<br><b>2</b> |
|--|----------------------------|---------------------------|
|--|----------------------------|---------------------------|

**Valuation result**

|   |           |         |  |
|---|-----------|---------|--|
| Fund carried forward  | <b>11</b> | 3573166 |  |
| Bonus payments in anticipation of a surplus   | <b>12</b> |         |  |
| Transfer to non-technical account   | <b>13</b> | 57178   |  |
| Transfer to other funds / parts of funds  | <b>14</b> |         |  |
| Subtotal (11 to 14)   | <b>15</b> | 3630344 |  |
| Mathematical reserves   | <b>21</b> | 3484473 |  |
| Surplus including contingency and other reserves held towards the capital requirements (deficiency) (15-21) | <b>29</b> | 145871  |  |

**Composition of surplus**

|   |           |        |  |
|---|-----------|--------|--|
| Balance brought forward                   | <b>31</b> |        |  |
| Transfer from non-technical account       | <b>32</b> |        |  |
| Transfer from other funds / parts of fund | <b>33</b> |        |  |
| Surplus arising since the last valuation  | <b>34</b> | 145871 |  |
| Total                                     | <b>39</b> | 145871 |  |

**Distribution of surplus**

|   |           |        |  |
|---|-----------|--------|--|
| Bonus paid in anticipation of a surplus     | <b>41</b> |        |  |
| Cash bonuses                                | <b>42</b> |        |  |
| Reversionary bonuses                        | <b>43</b> |        |  |
| Other bonuses                               | <b>44</b> |        |  |
| Premium reductions                          | <b>45</b> |        |  |
| Total allocated to policyholders (41 to 45) | <b>46</b> |        |  |
| Net transfer out of fund / part of fund     | <b>47</b> | 57178  |  |
| Total distributed surplus (46+47)           | <b>48</b> | 57178  |  |
| Surplus carried forward                     | <b>49</b> | 88693  |  |
| Total (48+49)                               | <b>59</b> | 145871 |  |

**Percentage of distributed surplus allocated to policyholders**

|                  |           |  |  |
|------------------|-----------|--|--|
| Current year     | <b>61</b> |  |  |
| Current year - 1 | <b>62</b> |  |  |
| Current year - 2 | <b>63</b> |  |  |
| Current year - 3 | <b>64</b> |  |  |

## Long-term insurance capital requirement

Form 60

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**Units **£000**

|  | LTICR factor | Gross reserves /<br>capital at risk | Net reserves /<br>capital at risk | Reinsurance<br>factor | LTICR<br>Financial year | LTICR<br>Previous year |
|--|--------------|-------------------------------------|-----------------------------------|-----------------------|-------------------------|------------------------|
|  | 1            | 2                                   | 3                                 | 4                     | 5                       | 6                      |

**Insurance death risk capital component**

|                              |           |       |  |  |  |  |
|------------------------------|-----------|-------|--|--|--|--|
| Life protection reinsurance  | 11        | 0.0%  |  |  |  |  |
| Classes I (other), II and IX | 12        | 0.1%  |  |  |  |  |
| Classes I (other), II and IX | 13        | 0.15% |  |  |  |  |
| Classes I (other), II and IX | 14        | 0.3%  |  |  |  |  |
| Classes III, VII and VIII    | 15        | 0.3%  |  |  |  |  |
| <b>Total</b>                 | <b>16</b> |       |  |  |  |  |

**Insurance health risk and life protection reinsurance capital component**

|   |    |  |  |  |  |  |
|---|----|--|--|--|--|--|
| Class IV, supplementary classes 1 and 2 and life protection reinsurance | 21 |  |  |  |  |  |
|---|----|--|--|--|--|--|

**Insurance expense risk capital component**

|  |           |     |         |         |      |       |
|--|-----------|-----|---------|---------|------|-------|
| Life protection and permanent health reinsurance   | 31        | 0%  |         |         |      |       |
| Classes I (other), II and IX                       | 32        | 1%  | 2942184 | 2942184 | 1.00 | 29422 |
| Classes III, VII and VIII (investment risk)        | 33        | 1%  | 542289  | 542289  | 1.00 | 5423  |
| Classes III, VII and VIII (expenses fixed 5 yrs +) | 34        | 1%  |         |         |      |       |
| Classes III, VII and VIII (other)                  | 35        | 25% |         |         |      |       |
| Class IV (other)                                   | 36        | 1%  |         |         |      |       |
| Class V  | 37        | 1%  |         |         |      |       |
| Class VI   | 38        | 1%  |         |         |      |       |
| <b>Total</b>                                       | <b>39</b> |     |         |         |      | 34845 |

**Insurance market risk capital component**

|  |           |    |         |         |      |        |
|--|-----------|----|---------|---------|------|--------|
| Life protection and permanent health reinsurance   | 41        | 0% |         |         |      |        |
| Classes I (other), II and IX                       | 42        | 3% | 2942184 | 2942184 | 1.00 | 88266  |
| Classes III, VII and VIII (investment risk)        | 43        | 3% | 542289  | 542289  | 1.00 | 16269  |
| Classes III, VII and VIII (expenses fixed 5 yrs +) | 44        | 0% |         |         |      |        |
| Classes III, VII and VIII (other)                  | 45        | 0% |         |         |      |        |
| Class IV (other)                                   | 46        | 3% |         |         |      |        |
| Class V  | 47        | 0% |         |         |      |        |
| Class VI   | 48        | 3% |         |         |      |        |
| <b>Total</b>                                       | <b>49</b> |    | 3484473 | 3484473 |      | 104535 |

|  |           |  |  |  |  |        |
|--|-----------|--|--|--|--|--------|
| <b>Long term insurance capital requirement</b> | <b>51</b> |  |  |  |  | 139380 |
|--|-----------|--|--|--|--|--------|

Returns under the Accounts and Statements Rules

## Supplementary Notes to the Return

### Aviva International Insurance Limited

#### Global business

#### Financial year ended 31st December 2014

##### \*0101\* \*0201\* MODIFICATION TO THE RETURN

The return has been prepared in accordance with the Accounts and Statements Rules as modified by the direction described below:

The PRA, on the application of the firm, made a direction under section 138A of the Financial Services and Markets Act 2000 in September 2014. The effect of the direction is to modify the provisions of INSPRU 3.1.35R and IPRU(INS) Appendix 9.3 so that a more appropriate rate of interest is used for assets taken in combination.

The return was modified by a direction under section 148 of the Financial Services and Markets Act 2000 made on 4th January 2013. The direction allows the firm to increase the limit for its unlisted subsidiaries valued at market value to 1.5% of the firm's general business amount where part of the exposure would otherwise fall within INSPRU 2.1.22R(3)(c)(ii). The value recognised is limited to 80% of the full market value. Following the sale of Aviva Powszechnie Towarzystwo Emerytalne Aviva BZ WBK S.A. to a fellow subsidiary in the Aviva Group, in September 2014, this waiver has no impact on the 2014 numbers as presented.

##### \*0103\* \*0203\* QUOTA-SHARE REINSURANCE

Effective from 1st January 2014, the Company entered into a quota-share reinsurance arrangement with its fellow subsidiaries Aviva Annuity UK Limited (UKA) and Aviva Insurance Limited (AIL).

Under the terms of the Quota Share reinsurance 10% of the Long Term fund of UKA has been reinsured to the Company. As part of this arrangement, the Company received a Reinsurance Premium of £3,182m, but £3,144m of the premium was immediately deposited back with UKA as collateral, which has been recognised in Form 13 category 10 at line 57.

During the year, a proportionate 10% share of new business premiums, claims, investment returns and expenses of UKA have been ceded to the Company. The same position will apply going forwards.

Included within this reinsurance, are index linked liabilities of £542.3m which have been included in mathematical reserves of the Company and accordingly within index linked liabilities on Form 54. As the assets backing the reinsurance are effectively covered by the deposit with UKA, no index linked assets have been shown for this reinsurance on Form 13 category 10 Line 58 and accordingly no Form 56 is presented.

Under the terms of the quota-share with AIL, 5% of the General Insurance Business of AIL has been reinsured to the Company. As part of this arrangement, the Company received a Reinsurance premium of £552m from AIL, but the entire premium was immediately deposited back with AIL as collateral, with assets for this recognised in Form 13 category 1 at Line 57. The amount due accrues interest, included within net investment income, set at a rate linked to the Company's net investment returns.



Returns under the Accounts and Statements Rules

**Supplementary Notes to the Return****Aviva International Insurance Limited****Global business****Financial year ended 31st December 2014****\*0301\* NET ADMISSIBLE ASSET RECONCILIATION**

|  | <b>2014</b>    | 2013             |
|--|----------------|------------------|
|  | <b>£'000</b>   | £'000            |
| Form 13, line 89 (Long term business)                      | 3,573,166      |                  |
| Form 13, line 89 (Other than Long term business)           | 975,666        | 3,141,025        |
| Form 14, lines 11, 12 and 49                               | (3,484,473)    | -                |
| Form 15, line 69   | (393,568)      | (63,362)         |
| Net admissible assets                                      | 670,791        | 3,077,663        |
| Add back capital requirement of regulated undertakings     | 4,200          | 5,968            |
|  | <u>674,991</u> | <u>3,083,631</u> |
| <br>   |                |                  |
| Total capital resources after deductions (Form 3, line 79) | <u>674,991</u> | <u>3,083,631</u> |

**\*0310\* VALUATION DIFFERENCES**

|  | <b>2014</b>     | 2013         |
|--|-----------------|--------------|
|  | <b>£'000</b>    | £'000        |
| a) Positive valuation differences in respect of assets where valuation in GENPRU and INSPRU exceeds the valuation that the firm uses for external financial reporting purposes       |                 |              |
| – Deferred tax provision   | 13,115          | -            |
| b) Negative valuation differences in respect of assets where valuation in GENPRU and INSPRU is lower than the valuation that the firm uses for external financial reporting purposes |                 |              |
| – Deposits with ceding undertakings  | (16,090)        | -            |
| Negative valuation differences in respect of liabilities where valuation in GENPRU and INSPRU exceeds the valuation that the firm uses for external financial reporting purposes     |                 |              |
| – Mathematical reserves  | (54,323)        | -            |
| – Equalisation provision gross of deferred taxes   | (4,588)         | (863)        |
| Valuation difference included in Form 3, line 35   | <u>(61,886)</u> | <u>(863)</u> |

**\*0313\* PROFIT AND LOSS ACCOUNT AND OTHER RESERVES RECONCILIATION**

|   | <b>2014</b>    |
|---|----------------|
|   | <b>£'000</b>   |
| Form 3, line 12, Column 4   | 3,031,000      |
| Less :  |                |
| IFRS fair value losses on investment in subsidiaries  | (29,000)       |
| Loss retained in other than Long-term fund (Form 16, line 59 column 1)                                  | (2,721,899)    |
| Add :   |                |
| Movement on equalisation provision  | 3,725          |
| Profit retained for Long-term fund not transferred to shareholders                                      | 207,251        |
| Rounding  | 113            |
| Profit and loss account and other reserves at the end of this financial year (Form 3, line 12 column 3) | <u>491,190</u> |

Returns under the Accounts and Statements Rules

**Supplementary Notes to the Return****Aviva International Insurance Limited****Global business****Financial year ended 31st December 2014****\*1301\* AGGREGATE VALUE OF UNLISTED INVESTMENTS AND CERTAIN OTHER SECURITIES**

At 31st December 2014, the aggregate values of the following types of investments were held by the Company:

|   |                   |
|---|-------------------|
| 1. Unlisted investments, comprising debt and equity securities                    | £106k (2013 £nil) |
| 2. Listed investments which are not readily realisable                            | £nil (2013 £nil)  |
| 3. Holdings in non-authorised collective investment schemes                       | £nil (2013 £nil)  |
| 4. Reversionary interests or remainders in property other than land and buildings | £nil (2013 £nil)  |

**\*1304\* SET OFF POLICY**

Assets on Form 13 have been set off against relevant liabilities to the extent permitted by generally accepted accounting principles.

**\*1305\* \*1319\* MAXIMUM COUNTERPARTY EXPOSURE**

The maximum permitted direct shareholder counterparty exposure to any non-sovereign counterparty in Aviva International Insurance Limited is £25m. Including the indirect exposures in the ceding insurance companies, the maximum shareholder counterparty exposure to any non-sovereign counterparty is £91m. These limits were in-force from July, with higher limits applying in the first half of the year. However the exposures did not exceed the new limits at any point during the year.

**\*1318\* OTHER ASSET ADJUSTMENTS**

|  | <b>2014</b>        | 2013        |
|--|--------------------|-------------|
|  | <b>Category 10</b> | Category 10 |
|  | <b>£'000</b>       | £'000       |
| Revaluation of deposits with ceding undertakings | 16,090             | -           |
| Revaluation of tax from IFRS to PRA basis        | (13,115)           | -           |
| Amounts included in Form 13, line 101            | <u>2,975</u>       | <u>-</u>    |

**\*1401\* \*1501\* PROVISION FOR REASONABLY FORESEEABLE ADVERSE VARIATIONS**

The methods and assumptions disclosed in the valuation report, under IPRU (INS) Appendix 9.4, appropriately allow for the determination of any adjustment or provision pursuant to GENPRU 1.3.30R to GENPRU 1.3.33R and INSPRU 3.2.17R to INSPRU 3.2.18R, together with a review by senior management of positions that are valued using third party valuations or by marking to model.

No other adjustment or provision is required in respect of a provision for reasonably foreseeable adverse variations is required. Management has considered current market conditions when valuing investments in accordance with IFRS. No derivative contracts were held at 31st December 2014.

Returns under the Accounts and Statements Rules

**Supplementary Notes to the Return****Aviva International Insurance Limited****Global business****Financial year ended 31st December 2014****\*1402\* \*1502\* CONTINGENT LIABILITIES**

- a) There are a number of charges registered against Aviva International Insurance Limited ("All") and against subsidiaries within All, some of which have been registered at Companies House. These charges relate to letters of credit, reinsurance recoveries and other arrangements incurred in the ordinary course of business. The likelihood of any of these charges being called on is considered to be remote.
- b) At 31st December 2014, the Company has no un-provided capital gains tax liability. There are significant capital losses not currently provided within the UK Group which are available for use against a capital gain if one were to arise.
- c) The Company has no contingent liabilities in relation to uncertainty over claims provisions or asbestos, pollution and social environmental hazards.
- d) The Company has guaranteed the payment of the principal, and interest thereon, of the following bonds issued by its ultimate parent company, Aviva plc:

9.5% guaranteed bonds 2016, £200m

At 31st December 2014, the guarantees provided by the Company for the obligations of Aviva International Holdings Limited under Shareholders' Agreements entered into with banks and third parties is £nil (FY13: £156m) (the prior year's obligations were transferred to Aviva Group Holdings Limited during the year).

- e) There are no other fundamental uncertainties.

**\*1405\* OTHER ADJUSTMENTS TO LIABILITIES**

|                                      | <b>2014</b>     | 2013     |
|--------------------------------------|-----------------|----------|
|                                      | <b>£'000</b>    | £'000    |
| Adjustment to mathematical reserve   | (54,323)        | -        |
| Amounts included in Form 14, line 74 | <u>(54,323)</u> | <u>-</u> |

**\*1507\* OTHER ADJUSTMENTS TO LIABILITIES**

|                                      | <b>2014</b>    | 2013         |
|--------------------------------------|----------------|--------------|
|                                      | <b>£'000</b>   | £'000        |
| Claims equalisation provision        | (4,588)        | (863)        |
| Amounts included in Form 15, line 83 | <u>(4,588)</u> | <u>(863)</u> |

**\*1601\* EXCHANGE RATES**

Assets and liabilities are converted into sterling at rates of exchange ruling at 31st December 2014. Revenue transactions denominated in foreign currencies are translated at the exchange rate at the date of the transaction.

Returns under the Accounts and Statements Rules

**Supplementary Notes to the Return****Aviva International Insurance Limited****Global business****Financial year ended 31st December 2014****\*1603\* OTHER INCOME AND CHARGES**

Other income and charges comprises:

|  | <b>2014</b>  | 2013      |
|--|--------------|-----------|
|  | <b>£'000</b> | £'000     |
| Impairment of investment in subsidiaries | (2,500)      | -         |
| Commission income                        | 975          | -         |
| Expense recharge                         | (4,187)      | -         |
| Profit on disposal of subsidiaries       | 37,939       | 2,755,184 |
| Loss on disposal of joint ventures       | -            | (3,000)   |
| Financial guarantee income               | -            | 1,124     |
| Sale of art work                         | -            | 3,482     |
| Valuation expense                        | -            | (12)      |
| Total (Form 16, line 21)                 | 32,227       | 2,756,778 |

Profit on disposal of subsidiaries in 2014 arose as a result of the transfer of the Company's subsidiary, Aviva Powszechne Towarzystwo Emerytalne Aviva BZ WBK S.A. to a fellow subsidiary Aviva Towarzystwo Ubezpieczen na Zycie S.A. In 2013 the profit relates to the transfer of the Company's then principle subsidiary, Aviva Insurance Limited, to the Company's parent, Aviva Group Holdings Limited.

**\*20Aa\* RISK CATEGORY ALLOCATION**

In accordance with rule 9.14B, for all contracts of insurance, the Company has allocated its business to the single risk category that best describes the risk covered by the contract of insurance. However, in respect of the reinsurance accepted under the quota share agreement with Aviva Insurance Limited, as described in note 2007, this has been split into individual risk categories. This gives more meaningful information than would otherwise have been the case.

**\*20Ab\* RISKS OF DEATH OR INJURY TO PASSENGERS**

Contracts of insurance against risks of death of, or injury to, passengers have been included in risk category 520 and 620 for non-proportional and proportional contracts respectively.

**\*20Ae\* FACULTATIVE BUSINESS**

The amount of gross written premiums included on Form 20A in category 002 in respect of facultative business is £nil.

**\*20Ag\* HOME FOREIGN AND OVERSEAS BUSINESS**

Analysis of gross written premiums between overseas, home foreign and other UK is as follows:

| Risk category<br>£'000          | Overseas business |        |     | Home foreign<br>business | Other UK<br>business | Total |
|---------------------------------|-------------------|--------|-----|--------------------------|----------------------|-------|
|                                 | Italy             | Poland | USA |                          |                      |       |
| 520 - Non-proportional motor    | 433               | 405    | -   | -                        | -                    | 838   |
| 540 - Non-proportional marine   | -                 | 7      | -   | -                        | -                    | 7     |
| 560 - Non-proportional property | 496               | 768    | -   | -                        | -                    | 1,264 |
| 660 - Proportional property     | -                 | -      | 158 | -                        | -                    | 158   |
| Total                           | 929               | 1,180  | 158 | -                        | -                    | 2,267 |

Returns under the Accounts and Statements Rules

## Supplementary Notes to the Return

### Aviva International Insurance Limited

#### Global business

#### Financial year ended 31st December 2014

##### \*20Aj\* UNUSED AUTHORISATION CLASSES

In respect of authorisation classes 5 and 11, no new contracts of insurance have been written by the Company since 2003. In respect of all other authorisation classes 1 (excluding 1(p)), 2, 4, 7, and 13 to 18, no new contracts of insurance have been written by the Company since November 2011.

##### \*2000\* \*2400\* FORMS OMITTED

Forms 20 (Category numbers 002 and 330) and 24 have been omitted because they would otherwise be blank.

##### \*2005\* OTHER TECHNICAL INCOME OR CHARGES

Other technical income relates to release of technical provision held at 31st December 2013 of £1,000k.

##### \*2007\* \*4009\* MATERIAL CONNECTED PARTY TRANSACTIONS (RULE 9.39)

#### QUOTA SHARE ARRANGEMENT

On 1st January 2014 the Company commenced a quota share reinsurance arrangement with its fellow Group undertakings, Aviva Insurance Limited (AIL) and Aviva Annuity UK Limited (UKA), the key terms of which are a 5% and 10% respective cession rate on premiums, claims and expense costs applied in respect of that underwriting year.

The premiums, claims and expenses which have been reinsured into the Company under the arrangement are:

|  | <b>2014</b>  | <b>2014</b>      |
|--|--------------|------------------|
|  | <b>£'000</b> | <b>£'000</b>     |
| <b>Cedant</b>                                      | <b>AIL</b>   | <b>UKA</b>       |
| Premium earned                                     | 449,281      | 3,374,862        |
| Claims incurred                                    | (392,940)    | (200,801)        |
| Fee and commission expenses and operating expenses | (50,236)     | (23,855)         |
| Net result   | <u>6,105</u> | <u>3,150,206</u> |

As at 31st December 2014, the balances in the statement of financial position relating to this arrangement are:

|  | <b>2014</b>  | <b>2014</b>  |
|--|--------------|--------------|
|  | <b>£'000</b> | <b>£'000</b> |
|  | <b>AIL</b>   | <b>UKA</b>   |
| Insurance liabilities  | 338,145      | 3,473,054    |
| Receivables arising out of accepted (after admissibility restrictions) | 329,957      | 3,573,166    |
| Deferred acquisition costs relating to insurance                       | 22,304       | -            |

Returns under the Accounts and Statements Rules

## Supplementary Notes to the Return

### Aviva International Insurance Limited

#### Global business

#### Financial year ended 31st December 2014

#### OTHER INTRA-GROUP INSURANCE AND REINSURANCE CONTRACTS

The following table summarises material intra-group contracts were written during 2014:

| Transacting counterparty                           | Relationship      | Gross premiums | Profit | Receivable at year-end |
|--|-------------------|----------------|--------|------------------------|
|  |                   | £'000          | £'000  | £'000                  |
| Aviva Italia S.p.A (Italy)                         | Fellow subsidiary | 929            | 44     | 39                     |
| Aviva Towarzystwo Ubezpieczen Ogolnych SA (Poland) | Fellow subsidiary | 1,180          | 53     | 51                     |

During 2014, Aviva International Insurance Limited purchased reinsurance protection from Aviva Re Ltd costing £0.6m (2013: £5.4m). Profit on this contract totalled £nil (2013: £0.2m). Balances due from Aviva Re Ltd as at 31st December 2014 totalled £nil (2013: £nil).

#### CAPITAL AND OTHER FUNDING

The Company has provided a secured loan to Aviva Group Holdings Limited, its parent company, the balance outstanding was £200m as at 31st December 2014 (2013: £3,039m). The decrease in the year was through a dividend in specie of £2,839m to reduce the loan balance to £200m. This loan accrues interest at 308 base points above 12 month LIBOR, during the year £47.7m of interest was accrued and due to the Company as at 31st December 2014. Settlement of the loan is to be received in cash at maturity in December 2042. This facility has been secured by a legal charge against the ordinary share capital of Aviva Insurance Limited.

The following material dividend transactions took place during 2014:

| Received By                       | Paid By   | Relationship        | Amount £m | Transaction |
|-----------------------------------|---|---------------------|-----------|-------------|
| Aviva International Insurance Ltd | Aviva Powszechne Towarzystwo Emerytalne Aviva BZ WBK SA (Poland Pensions) | Company/ Subsidiary | 17.1      | Dividend    |
| Aviva International Insurance Ltd | BZ WBK - Aviva Towarzystwo Ubezpieczen Ogolnych SA (Poland)               | Company/ Subsidiary | 1.5       | Dividend    |
| Aviva International Insurance Ltd | Holloways Properties Ltd  | Company/ Subsidiary | 2.4       | Dividend    |
| Aviva Group Holdings Ltd          | Aviva International Insurance Ltd   | Parent/ Company     | 2,897.1   | Dividend    |

#### OTHER EXPENSES

Amounts recharged to the Company by Group companies are as follows:

- Aviva Central Services UK Limited £3,136k in relation to staff and other expense recharges; and
- Aviva plc £1,051k in relation to corporate costs.

Returns under the Accounts and Statements Rules

## Supplementary Notes to the Return

### Aviva International Insurance Limited

#### Global business

#### Financial year ended 31st December 2014

##### \*2101\* \*2201\* \*2301\* BROUGHT FORWARD AMOUNTS

Some of the brought forward amounts shown in Forms 21.001 to 21.600, 22.001 to 22.600 and 23.001 to 23.600 have been restated from the corresponding carried forward amounts included in the previous year's return due to the reconversion of foreign currency amounts at a different rate of exchange.

##### \*2102\* UNEARNED PREMIUMS

Unearned premiums on an accident year basis are computed principally on a daily pro-rata basis, which the Company believes most accurately determines the required provision.

##### \*2202\* \*2404\* CLAIMS MANAGEMENT COSTS

No claims management costs are incurred in respect of proportional property business (risk class 660), due to the nature of the contract.

No provision has been made where claims management costs are contractually incurred by third parties.

##### \*2204\* \*2406\* ACQUISITION COSTS

Acquisition costs represent the fixed and variable costs arising from the conclusion of insurance contracts including direct costs, such as the cost of drawing up the insurance document. For business accounted for on an annual basis, a proportion of the related acquisition expenses has been deferred commensurate with the unearned premiums provisions. The acquisition costs deferred have been that proportion of the total acquisition costs, which the unearned premiums provision bears, to gross written premiums by category.

##### \*2205\* UNEXPIRED RISKS

Provision is made for unexpired risks when, after taking account of an element of attributable investment income, if necessary, it is anticipated that unearned premiums will be insufficient to cover future claims and expenses on existing contracts. In 2014 and 2013, no investment income has needed to be taken into account.

##### \*2402\* ADOPTION OF UNDERWRITING YEAR ACCOUNTING

Underwriting year accounting has been adopted for reporting category Proportional Treaty Accepted (600). This is due to the reporting in the cedant company, AIL.

Returns under the Accounts and Statements Rules

## Supplementary Notes to the Return

### Aviva International Insurance Limited

#### Global business

#### Financial year ended 31st December 2014

##### \*2407\* UNDERWRITING YEAR BUSINESS

The allocation of business to year is determined by the year in which the risk is incepted.

##### \*3001\* \*3003\* DISCOUNTING

An adjustment for discounting has been made in Proportional Liability (670) in respect of latent claims.

The average interval to the expected claims settlement date is 15 years. This has been estimated by modelling the settlement patterns in the underlying claims.

In addition, an adjustment for discounting has been made in the following categories in respect of structured settlements: Proportional Motor (620) and Proportional Liability (670).

The rate of interest used in the discounting calculations is based on risk-free rates, using applicable swap curves for the United Kingdom.

Sheet 2 of Form 30 has not been completed because the undiscounted provision for the claims outstanding being discounted does not exceed 25% of the total undiscounted provision.

##### \*4702\* UK AND OVERSEAS ANNUITIES

UK Life and Overseas new immediate annuities are all assumed to be 395 Annuity non-profit (PLA) contracts and not to arise as a result of any funds held within a pension arrangement.

##### \*5705\* YIELDS TO WHICH RISK ADJUSTMENT IS APPLIED

Form 57 Column 5 includes yields after risk adjustment, in accordance with INSPRU 3.1.35R.

The following table shows the yields to which the risk adjustment was applied (after the deduction of investment expense allowances):

|                    | Risk adjusted yield on matching assets<br>(Form 57 Column 5) | Yield before risk adjustment |
|--------------------|--|------------------------------|
| UK L&GA NP Form 51 | 3.60   | 4.30                         |
| UK Pens NP Form 51 | 3.60   | 4.30                         |
| OS L&GA NP Form 51 | 3.60   | 4.30                         |
| UK L&GA NP Form 54 | -0.40  | 0.34                         |
| UK Pens NP Form 54 | -0.40  | 0.34                         |
| OS L&GA NP Form 54 | -0.40  | 0.34                         |



Returns under the Accounts and Statements Rules

**Additional information as required by rule 9.25 of the Accounts and Statements Rules****Name of insurer** Aviva International Insurance Limited**Global business****Financial year ended** 31st December 2014

| <b>Reinsurer details<br/>As required by rule<br/>9.25;<br/>(Para 1(a))</b>  | <b>Connection<br/>(Para 1(b))</b> | <b>Prop. RI<br/>Treaties<br/>(Para<br/>1(c)(i))<br/>£000</b> | <b>Non Prop.<br/>RI<br/>Treaties<br/>(Para<br/>1(c)(ii))<br/>£000</b> | <b>Debts O/S<br/>(Para 1(d))<br/>£000</b> | <b>Deposits<br/>Rec.d<br/>(Para 1(e))<br/>£000</b> | <b>Antic.<br/>Recov.<br/>(Para 1(f))<br/>£000</b> | <b>Comments</b>  |
|---|-----------------------------------|--|---|---|--|---|------------------|
| Tower Insurance<br>Company Of New<br>York<br>120 Broadway<br>New York<br>NY 10271                                   | None                              | 158  | -   | 1,314                                     | -  | 2,695   | includes<br>IBNR |
| Aviva Re Limited<br>Canon's Court<br>22 Victoria Street<br>Hamilton HM EX<br>Bermuda                                | Controlled<br>by Aviva plc        | -  | 595   | -   | -  | 10,649  | includes<br>IBNR |
| Endurance Speciality<br>Insurance Ltd<br>Wellesley House<br>90 Pitts Bay Road<br>Pembroke HM 08<br>Bermuda          | None                              | -  | -   | -   | -  | 1,236   | includes<br>IBNR |
| Allied World<br>Assurance Co Ltd<br>27 Richmond Road<br>Pembroke HM08<br>Bermuda                                    | None                              | -  | 163   | -   | -  | -   | includes<br>IBNR |
| Amlin AG Switzerland<br>Claredon House<br>2 Church Street<br>Hamilton HM11<br>Bermuda                               | None                              | -  | 230   | -   | -  | -   | includes<br>IBNR |
| Everest Re<br>(Bermuda) Ltd<br>Wessex House<br>2nd Floor<br>45 Reid Street<br>Hamilton HM DX<br>HAMILTON<br>Bermuda | None                              | -  | 247   | -   | -  | 930   | includes<br>IBNR |
| New Reinsurance<br>Company<br>Rue de l'Athenee 6-8<br>Case Postale 3504<br>Geneva<br>Switzerland CH-1211            | None                              | -  | 260   | -   | -  | -   | includes<br>IBNR |

Returns under the Accounts and Statements Rules

**Additional information as required by rule 9.26 of the Accounts and Statements Rules**

**Name of insurer**            **Aviva International Insurance Limited**

**Global business**

**Financial year ended**    **31st December 2014**

There are no major facultative reinsurers.

Returns under the Accounts and Statements Rules

**Additional information as required by rule 9.27 of the Accounts and Statements Rules****Name of insurer** Aviva International Insurance Limited**Global business****Financial year ended** 31st December 2014

| <b>Reinsurer details<br/>As required by rule<br/>9.27;<br/>(Para 1(a))</b>                     | <b>Connection<br/>(Para 1(b))</b> | <b>Prop. RI<br/>Treaties<br/>(Para 1(c)(i))<br/>£000</b> | <b>Non<br/>Prop. RI<br/>Treaties<br/>(Para<br/>1(c)(ii))<br/>£000</b> | <b>Debts O/S<br/>(Para 1(d))<br/>£000</b> | <b>Deposits<br/>Rec.d<br/>(Para 1(e))<br/>£000</b> | <b>Comments</b> |
|--|-----------------------------------|--|---|---|--|-----------------|
| Aviva Annuity UK<br>Limited<br>2 Rougier Street,<br>York, YO90 1UU                             | Controlled<br>by Aviva plc        | 3,374,862  | -   | 3,637,400                                 | -  |                 |
| Aviva Insurance Ltd<br>PO Box 6,<br>Surrey Street<br>Norwich<br>NR1 3NS                        | Controlled<br>by Aviva plc        | 552,600  | -   | 330,330                                   | -  |                 |
| Aviva Italia S.p.A<br>Via Scarsellini 14,<br>20161,<br>Milan,<br>Italy                         | Controlled<br>by Aviva plc        | 929  | -   | 39  | -  |                 |
| Aviva Towarzystwo<br>Ubezpieczen<br>Ogolnych SA<br>Plac Andersa 5,<br>61-894 Poznan,<br>Poland | Controlled<br>by Aviva plc        | 1,180  | -   | 51  | -  |                 |

Returns under the Accounts and Statements Rules

**Statement of additional information on derivative contracts required by rule 9.29 of the Accounts and Statements Rules.**

**Aviva International Insurance Limited**

**Global business**

**Financial year ended 31st December 2014**

- (a) The investment guidelines operated by the Company during the year for the use of derivative contracts were as follows:

Derivatives will only be used in accordance with guidelines issued by the Prudential Regulation Authority for the purpose of efficient portfolio management or reduction in investment risk. They must not be used for speculative purposes, must be fully covered by the assets of the fund and must not be used to "gear up" a fund.

(i) Futures

Futures may be used to implement asset allocation decisions, where this is more efficient than trading in the underlying securities or would avoid disruption to asset allocation strategies.

Forward foreign exchange contracts may be used to manage the impact of currency fluctuations on the balance sheet and to hedge cash flows.

(ii) Options

Transactions in financial options may only be undertaken consistent with the terms of the Aviva Derivatives Escalation Framework, with prior Group approval where required. Their use is limited to balance sheet risk reduction, including the management of the solvency capital surplus.

(iii) Swaps

Except for foreign exchange swaps (referred to under futures), swaps may only be undertaken consistent with the terms of the Aviva Derivatives Escalation Framework, with prior Group approval where required. Their use is limited to balance sheet risk reduction.

- (b) There are no specific guidelines for the use of contracts that are not reasonably likely to be exercised at the start of the contract. Such contracts may be entered into for foreign exchange hedging purposes. If such contracts were entered into and not exercised, there would be no additional cost to the Company. No contracts were entered into during the financial year.
- (c) During the financial period, no contracts were entered into that were not reasonably likely to be exercised at the start of the contract.
- (d) No derivative contracts were held at any time during the financial year that required a significant provision under INSPRU 3.2.17R.
- (e) During the financial year the Company granted no rights under derivative contracts for a fixed consideration.

Returns under the Accounts and Statements Rules

**Statement of additional information on controllers required by rule 9.30 of the Accounts and Statements Rules**

**Aviva International Insurance Limited**

**Global business**

**Financial year ended 31st December 2014**

At the year end Aviva Group Holdings Limited and Aviva plc were controllers of the Company.

At 31st December 2014, Aviva plc held all the issued share capital of Aviva Group Holdings Limited, and Aviva Group Holdings Limited held all of the issued share capital in the Company.

Returns under the Accounts and Statements Rules

**Valuation report prepared by the actuarial function holder – IPRU (INS) Appendix 9.4**

**Name of Insurer**                      **Aviva International Insurance Limited**

**Global business**

**Financial year ended**                **31st December 2014**

**1. Introduction**

- (1) The **valuation date** is 31st December 2014.
- (2) There is no previous valuation because the reinsurance treaty described in section 2 below became effective on 1st January 2014.
- (3) No interim valuations have been carried out.

**2. Product Range**

The product range originates entirely from a quota-Share reinsurance treaty between Aviva Annuity UK Limited (the Cedant) and Aviva International Insurance Limited (the Reinsurer), which became effective on 1st January 2014. Under the treaty, 10% of the net liabilities of the Aviva Annuity UK Limited long-term fund are ceded to Aviva International Insurance Limited. The product range for the liabilities accepted by Aviva International Insurance Limited corresponds directly to that of Aviva Annuity UK Limited. Such product range broadly consists of immediate individual pension annuity, immediate individual life annuity, bulk purchase annuity (immediate and deferred), long term care immediate annuity and general insurance structured settlement annuity business.

**3. Discretionary charges and benefits**

- (1) Not applicable.
- (2) Not applicable.
- (3) Not applicable.
- (4) Not applicable.
- (5) Not applicable.
- (6) Not applicable.
- (7) Not applicable.
- (8) Not applicable.
- (9) Not applicable.
- (10) Not applicable.

**4. Valuation basis**

- (1) The conventional immediate and deferred annuity business is valued by discounting future benefit payments and maintenance expenses.

The mathematical reserve for inflation linked annuities is determined with a market-consistent inflation assumption (3.31% pa at 31st December 2014) as the allowance for future increases in annuity payments. This is consistent with the treatment of the matching assets. Some inflation linked annuities are subject to maximum and minimum percentage annual increases which are valued accordingly.

Returns under the Accounts and Statements Rules

**Valuation report prepared by the actuarial function holder – IPRU (INS) Appendix 9.4****Name of Insurer** Aviva International Insurance Limited**Global business****Financial year ended** 31st December 2014

- (2) The following table gives the valuation interest rates at the end of 2014. Non-linked and index-linked liabilities are backed by different assets and hence have different valuation interest rates. Index-linked yields are real yields.

| <b>Product Group</b>                    | <b>31/12/2014 %</b> |
|---|---------------------|
| Non-linked pensions annuities           | 3.49                |
| Non-linked life and general annuities   | 3.49                |
| Index-linked pensions annuities         | -0.49               |
| Index-linked life and general annuities | -0.49               |
| Bulk Purchase Annuities – Non-linked    | 3.49                |
| Bulk Purchase Annuities – Index-linked  | -0.49               |

- (3) In accordance with INSPRU 3.1.41R, a prudent adjustment for that part of the yield estimated to represent compensation for credit risk, was made to the gross yield on assets.

This adjustment took account of:

- Market margins of gross yield over the yields of risk-free investments of a similar term in the same currency, where available
- The reasonableness of the net-of-adjustment yields over the yields of risk-free investments of a similar term in the same currency, taking account of the points above
- The future outlook for credit risk experience
- The historic experience of credit risk for each of the major asset classes
- The need to take a prudent view of the above

The deductions for credit risk were:

| <b>Asset Category</b>               | <b>31/12/2014 %</b> |
|-------------------------------------|---------------------|
| Commercial mortgages                | 0.72                |
| Healthcare mortgages (GPFC/PFI)     | 0.10                |
| Non-linked equity release mortgages | 1.15                |
| RPI linked equity release mortgages | 3.42                |
| Index-linked property               | 1.13                |
| Corporate Bonds – AAA               | 0.19                |
| Corporate Bonds – AA                | 0.37                |
| Corporate Bonds – A                 | 0.64                |
| Corporate Bonds – BBB               | 1.07                |
| Corporate Bonds – BB                | 2.67                |
| Corporate Bonds – B                 | 6.79                |
| Corporate Bonds – unrated           | 1.07                |
| Private placements                  | See Note            |
| Swaps                               | 0.00                |
| Barclays liquidity swaps            | 0.05                |
| Morgan Stanley Libor Generator      | 0.30                |

*Note: Rating-specific deductions were applied to private placements in line with the corporate bond deductions in the above table.*

For certain mortgages where remedies are being exercised, the net yield is further restricted to the gross running yield on the underlying properties less a deduction of 25% of the spread over the long-term gilt

Returns under the Accounts and Statements Rules

**Valuation report prepared by the actuarial function holder – IPRU (INS) Appendix 9.4****Name of Insurer** Aviva International Insurance Limited**Global business****Financial year ended** 31st December 2014

yields. In addition, supplementary and reinvestment reserves are held for credit risk in respect of commercial mortgages and healthcare mortgages. These are detailed in Section 8.

The valuation rate of interest used is net of a deduction of 0.02% pa which provides a prudent margin for cash flow reinvestment and disinvestment risk. In addition, a further deduction of 0.09% (Fixed Interest) and 0.07% (Index Linked) is made as required under INSPRU 3.1.28R.

- (4) Mortality is based on UK standard published tables with prudent allowance for current experience, and adjustments for improving longevity. The policyholders predominantly reside in the country of operation, except for business written in the Minor Sterling category.

The base tables and the allowances for future mortality improvements were reviewed for 2014. The base table assumptions include an adjustment for anti-selection that varies by individual year of entry.

Details are provided in the tables below.

The following tables summarise the underlying Aviva Annuity UK Limited individual annuity mortality basis and improvement rates:

| <b>Individual annuity business</b>                         |   |  |               |
|--|---|--|---------------|
|  | <b>Base table</b>                             | <b>31/12/2014</b>  |               |
|  |   | <b>Male</b>  | <b>Female</b> |
|  |   | <b>%</b>   | <b>%</b>      |
| Pension Annuity Pre 1997                                   | PCMA00 / PCFA00                               | 99.5   | 94.5          |
| Pension Annuity 1997 to 2012                               |   | The base table percentages for the intervening years are in the range between those for Pre 1997 and 2014. |               |
| Pension Annuity 2013                                       |   |  |               |
| Pension Annuity 2014                                       |   | 79.5   | 75.5          |
| General Annuity  | IML00 / IFL00                                 | 98   | 98            |
| Structured Settlements                                     | ONS Interim Life Tables UK 2006-2008 adjusted | 95   | 95            |
| Improvement rates applied to Pension and General Annuities | CMI_2013                                      | CMI_2013 (applicable from 2001), plus a 0.5% constant addition from 2014 onwards                           |               |
|  |   | _M[1.75]   | _F[1.5]       |
| Improvement rates applied to Structured Settlements        | ONS improvement table                         | 100% plus an additional 0.5% pa from 2013 onwards  |               |



Returns under the Accounts and Statements Rules

**Valuation report prepared by the actuarial function holder – IPRU (INS) Appendix 9.4****Name of Insurer** Aviva International Insurance Limited**Global business****Financial year ended** 31st December 2014

The mortality basis for long-term care immediate annuities is based on the same base tables as general annuities with individual loadings as advised by the underwriters at the point of sale and an additional margin for prudence.

The mortality basis for enhanced annuity policies includes a reserve of £(3.5)m in respect of adjusting the modelled standard annuity basis to apply to enhanced annuity policies.

The mortality basis for the non-profit pension immediate annuity business that originated in Provident Mutual and was transferred into Aviva Annuity UK Limited was also reviewed in 2014.

The 2014 mortality bases and improvement rates for ex-Provident Mutual business are set out in the tables below:

| <b>Provident Mutual originated business</b>                     |                   |  |               |
|---|-------------------|--|---------------|
|   | <b>Base table</b> | <b>31/12/2014</b>  |               |
|   |                   | <b>Male</b>  | <b>Female</b> |
|   |                   | <b>%</b>   | <b>%</b>      |
| Individual and Group business                                   | PCMA00 / PCFA00   | 95   | 95.5          |
| Improvement rates applied to both Individual and Group business | CMI_2013          | CMI_2013 (applicable from 2001), plus a 0.5% constant addition from 2014 onwards |               |
|   |                   | _M[1.75]   | _F[1.5]       |

The mortality basis for Bulk Purchase Annuity mortality in deferment is shown in the table below:

| <b>Bulk Purchase Annuity mortality in deferment</b> |                                     |  |               |
|---|-------------------------------------|--|---------------|
|   | <b>Base table</b>                   | <b>31/12/2014</b>  |               |
|   |                                     | <b>Male</b>  | <b>Female</b> |
|   |                                     | <b>%</b>   | <b>%</b>      |
| Bulk Purchase Annuities                             | AMC00 (ultimate) / AFC00 (ultimate) | 83.6   | 86            |
| Improvement rates                                   | CMI_2013                            | CMI_2013 (applicable from 2001), plus a 0.5% constant addition from 2014 onwards |               |
|   |                                     | _M[1.75]   | _F[1.5]       |

The mortality basis for Bulk Purchase Annuity mortality in payment is shown in the table below:

| <b>Bulk Purchase Annuity Mortality in Payment</b> |                   |  |               |
|---|-------------------|--|---------------|
|   | <b>Base table</b> | <b>31/12/2014</b>  |               |
|   |                   | <b>Male</b>  | <b>Female</b> |
|   |                   | <b>%</b>   | <b>%</b>      |
| *Bulk Purchase Annuities                          | PCMA00 / PCFA00   | 87.8 to 114.1  | 83.3 to 106.4 |
| Improvement rates                                 | CMI_2013          | CMI_2013 (applicable from 2001), plus a 0.5% constant addition from 2014 onwards |               |
|   |                   | _M[1.75]   | _F[1.5]       |

\* Note - The Bulk Purchase Annuity mortality rates are scheme-dependent.

Returns under the Accounts and Statements Rules

**Valuation report prepared by the actuarial function holder – IPRU (INS) Appendix 9.4****Name of Insurer** Aviva International Insurance Limited**Global business****Financial year ended** 31st December 2014

No other allowance is made or reserve held in addition to the assumptions above, in respect of future anticipated changes in mortality due to possible changes in the incidence of disease or developments in medical science.

The resulting life expectancies from the valuation date for annuities in payment are shown in the table below at sample ages. Bulk Purchase Annuity life expectancies are shown for the average pensioner.

| Expectations of life (years)        | 31/12/2014   |      |        |      |
|-------------------------------------|--|------|--------|------|
|                                     | Male   |      | Female |      |
|                                     | 65   | 75   | 65     | 75   |
| Pension Annuity (Pre 1997)          | 24.9   | 15.2 | 27.1   | 17.1 |
| Pension Annuity 1997 – 2013         | The Expectations of Life for the intervening years are in the range between those for Pre 1997 and 2014. |      |        |      |
| Pension Annuity 2014                | 27.0   | 16.9 | 29.1   | 18.9 |
| General Annuity                     | 25.1   | 15.2 | 27.4   | 17.0 |
| Provident Mutual originated annuity | 25.4   | 15.5 | 27.0   | 17.0 |
| Bulk Purchase Annuities             | 25.0   | 15.3 | 27.2   | 17.2 |
| Structured Settlements              | 23.8   | 15.2 | 26.5   | 17.1 |

Life expectancies at age 65 for deferred annuities are shown in the table below at sample ages:

| Expectations of life (years) | At Age 65  |        |
|------------------------------|------------|--------|
|                              | 31/12/2014 |        |
|                              | Male       | Female |
| Bulk Purchase Annuities:     |            |        |
| Current Age 45               | 28.9       | 30.5   |
| Current Age 55               | 26.9       | 28.9   |

(5) Not applicable.

(6) The value of future maintenance expenses is calculated from current maintenance expense levels by broad category of business, increasing by future expense inflation over the lifetime of each contract. The following expense assumptions are based on the terms of the Management Services Agreement between Aviva Life Services UK Limited and Aviva Annuity UK Limited and increased by 10% in respect of project costs. Expense assumptions are shown for pension annuities only. The per-policy expenses are shown gross and no tax relief is assumed. Under the terms of the quota-share reinsurance treaty with Aviva Annuity UK Limited, the values quoted in the following table are 10% of the corresponding Aviva Annuity UK Limited values:

|  | Per policy expense £ per annum |
|--|--------------------------------|
|  | 2014                           |
| Annuity non-profit CPA (400)             | 1.210                          |
| Annuity non-profit (bulk transfer) (401) | 3.275                          |

The assumed future inflation rate applying to maintenance expenses is 2.99% pa.

(7) Not applicable.

(8) Not applicable.

Returns under the Accounts and Statements Rules

**Valuation report prepared by the actuarial function holder – IPRU (INS) Appendix 9.4**

**Name of Insurer**                      **Aviva International Insurance Limited**

**Global business**

**Financial year ended**                **31st December 2014**

(9) Not applicable.

(10) The valuation interest rates are adjusted to allow for investment expenses based on actual investment charges incurred. There are no other material basis assumptions.

(11) Under the terms of the quota-share reinsurance treaty with Aviva Annuity UK Limited, the Company has exposure to a 10% share of the following derivatives from Aviva Annuity UK Limited:

One interest rate swap provides fixed interest cash flows in exchange for variable interest cash flows from certain mortgage assets used to back long-term fixed interest liabilities. Five interest rate swaps are held in respect of matching asset and liability cash flows for fixed interest business, and provide long-term fixed interest cash flows in exchange for short and medium term cash flows.

Two swaps provide fixed interest cash flows in exchange for RPI linked cash flows from two corporate bond assets used to back long-term fixed interest liabilities. Sixty four swaps are held to provide fixed interest cash flows in exchange for LIBOR cash flows, and these are used to back long-term fixed interest liabilities.

Eighty five fixed interest credit default swaps have been bought to hedge the risk of default on certain assets backing the liabilities. A further sixty six fixed interest credit default swaps have been sold to actively manage the risk associated with certain counterparties.

Forty currency swaps to hedge the risk of currency movements on corporate bonds denominated in US dollars (thirty seven) and Euros (three) backing liabilities denominated in Sterling.

Sixty two inflation swaps are held to hedge the risk of inflation arising from RPI and LPI linked liabilities, backed by fixed interest corporate bonds.

The valuation interest rate used to determine the value of long-term index linked liabilities is derived from the rate of interest that equates the discounted value of aggregate cash flows, including cash flows arising from each of the swaps, with the total market value of the asset portfolio, including the market value of each of the swaps.

Supplementary note 0201 gives details of the valuation interest rate approach.

(12) There is no impact on mathematical reserves arising from changes in the INSPRU valuation rules effective from 31 December 2006.

**5. Options and Guarantees**

(1) Not applicable.

(2) Not applicable.

(3) Not applicable.

(4) Not applicable.

**6. Expense Reserves**

(1) Based on the business accepted at 31st December 2014 under the terms of the quota-share reinsurance treaty with Aviva Annuity UK Limited, the explicit allowance for maintenance expenses during 2015 is £1.4m and the implicit allowance in the valuation rate of interest for investment expenses during 2015 is £2.3m. All expenses have been treated as attributable.

Returns under the Accounts and Statements Rules

## Valuation report prepared by the actuarial function holder – IPRU (INS) Appendix 9.4

**Name of Insurer** Aviva International Insurance Limited

**Global business**

**Financial year ended** 31st December 2014

- (2) The implicit allowance for investment expenses was estimated by applying the investment expense deductions by asset class assumed in the valuation interest rate calculation to the assets allocated to the valuation liabilities.
- (3) The 2014 total expenses in line 14 of Form 43 are £23.9m, representing a share of all income and expenses accepted from Aviva Annuity UK Limited, other than premiums, claims and investment returns. The reserving allowance for 2015 expenses in 6(1) above is £3.7m, which compares with investment and administration expenses of £2.6m within Line 14 of Form 43. The £1.1m difference is mainly driven by a change in accounting provisions for value at risk not present in the reserving allowance.
- (4) The costs of acquiring new business assumed in the next twelve months would have little impact on the Company and would be charged to the new business written.
- (5) An assessment has been made of the costs to the Company, if no new annuity business was accepted under the reinsurance from 12 months after the valuation date, and a reserve of £4.8m established in respect of the expense overruns within the Company which would consequentially arise. This reserve is in addition to the Company's 10% share of the reserve for the cost to UKA of closing to new business 12 months after the valuation date of £1.74m.
- (6) There are no expenses which have been treated as non-attributable.

### 7. Mismatching Reserves

- (1) Mathematical reserves for overseas business as reported in Forms 51 and 54 are all in respect of sterling liabilities. These are matched by sterling assets, except for £102.8m of US dollar bonds and £7.8m of Euro bonds, whose cashflows are converted into sterling using currency swaps.
- (2) There are no liabilities in non-sterling currencies.
- (3) No reserves are held for currency mismatching because there are no significant liabilities in currencies different from the matching assets.
- (4) Two tests were applied at December 2014, in line with INSPRU 3.1.16R:
  - (a) a rise in risk free interest yields for all outstanding terms of 20% of the long-term gilt yield, accompanied by a fall in property values of 20% plus a fall in rental income of 10%
  - (b) a fall in risk free interest yields for all outstanding terms of 20% of the long-term gilt yield, accompanied by a fall in property values of 20% plus a fall in rental income of 10%

For those fixed interest securities that are not risk free, we assume the yield differential to risk free does not reduce in a resilience test.

The most onerous scenario as at 31st December 2014 was test (b).

- (5) Two tests were applied at December 2014, in line with INSPRU 3.1.23R, for the assets invested outside of the UK. For Aviva International Insurance Limited the only significant territory is the US, in which the holding of corporate bonds makes up approximately 3.0% of the overall portfolio of assets backing liabilities.
  - (a) a rise in risk free interest yields for all outstanding terms of 20% of the long term US risk free yield
  - (b) a fall in risk free interest yields for all outstanding terms of 20% of the long term US risk free yield

For those fixed interest securities that are not risk free, we assume the yield differential to risk free does not reduce in a resilience test.

The most onerous scenario as at 31st December 2014 was test (b).

Returns under the Accounts and Statements Rules

**Valuation report prepared by the actuarial function holder – IPRU (INS) Appendix 9.4**

**Name of Insurer**                      **Aviva International Insurance Limited**

**Global business**

**Financial year ended**                **31st December 2014**

- (6) The assets and liabilities have been revalued on this interest basis as set out in (4) and (5) above.
- (a) The calculations have led to a resilience capital requirement of £17.9m.
  - (b) The aggregate value of liabilities increased by £178.3m.
  - (c) The aggregate value of assets increased by £160.4m.
- (7) The valuation liabilities include an allowance of a 0.02% pa deduction from the valuation interest rate for duration mismatch as mentioned in section 4(3). No further reserve is required to satisfy INSPRU 1.1.34R.

**8. Additional Special Reserves**

A reserve to cover potential data quality issues is established at a level of 0.15% of the reserve for future annuity payments and expenses. The data quality reserve is £5.2m.

A reserve of £41.7m is held for additional credit risk in respect of commercial and healthcare mortgages.

A reserve of £7.5m is held to cover the anticipated net impact of replacing certain higher yielding commercial mortgages, on which remedies are currently being exercised, with new mortgages.

**9. Reinsurance**

- (1) The Company has no facultative reinsurance.
- (2) The Company has no external reinsurance.

**10. Reversionary bonus**

Not relevant. The Company has no with profits business.

Returns under the Accounts and Statements Rules

**Additional information as required by rule 9.32 of the Accounts and Statements Rules**

**Name of insurer**            **Aviva International Insurance Limited**

**Global business**

**Financial year ended**    **31st December 2014**

**SUMMARY OF REINSURANCE ARRANGEMENTS**

**1. Property Per Event Catastrophe Cover**

1.1: Group Catastrophe Excess of Loss Reinsurance Programme (Italy)

1.2: Group Catastrophe Excess of Loss Reinsurance Programme (Poland)

**2. Property Per Risk Cover**

2.1: Aviva Property Per Risk Excess of Loss Programme (Italy Layers)

2.2 Aviva Property Per Risk Excess of Loss Programme (Poland Layers)

**3. Casualty - Motor and Liability Covers**

3.1: Aviva Casualty Excess of Loss Programme (Italy Layer 1 Motor)

3.2: Aviva Casualty Excess of Loss Programme (Italy Layer 1 Liability)

3.3: Aviva Casualty Excess of Loss Programme (Italy Layer 2 & 3)

3.4: Aviva Casualty Excess of Loss Programme (Poland)

3.5: Aviva Casualty Excess of Loss Programme (Poland & Italy)

**4. Marine Covers**

4.1: Aviva Marine Excess of Loss Programme (Poland Layers)

**5. Personal Accident Covers**

5.1: Aviva PA Excess of Loss Programme (Italy Layer 1-3)

5.2: Aviva PA Excess of Loss Programme (Poland Layer 1-3)

**6. Maximum net probable losses**

**7. Reinsurance Premiums Analysis**

Returns under the Accounts and Statements Rules

**Additional information as required by rule 9.32 of the Accounts and Statements Rules**

**Name of insurer**            **Aviva International Insurance Limited**

**Global business**

**Financial year ended**    **31st December 2014**

**1. Property Per Event Catastrophe Covers**

**1.1: Group Catastrophe Excess of Loss Reinsurance Programme (Italy)**

Type of Business Covered:    Personal & Commercial Property insurance and reinsurance

Type of Cover:                    Property Catastrophe Per Event Excess of Loss Reinsurance

Business Reinsured:            Italian business portfolio

From Ground up Cover    -    €120m

Deductible                        -    €10.0m

Reinstatements                -    1 free on L1, 2 free shared on L2

Comments                         -    None

Period of Cover:                 01/04/2014 - 31/03/2015

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**1.2: Group Catastrophe Excess of Loss Reinsurance Programme (Poland)**

Type of Business Covered:    Personal & Commercial Property insurance and reinsurance

Type of Cover:                    Property Catastrophe Per Event Excess of Loss Reinsurance

Business Reinsured            Polish business portfolio

From Ground up Cover    -    €50m

Deductible                        -    €1m

Reinstatements                -    1 @ 100% additional premium on L1, 1 free on L2, 2 free  
shared on L3

Comments                         -    None

Period of Cover:                 01/04/2014 - 31/03/2015

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Returns under the Accounts and Statements Rules

**Additional information as required by rule 9.32 of the Accounts and Statements Rules**

**Name of insurer** Aviva International Insurance Limited

**Global business**

**Financial year ended** 31st December 2014

**2. Property Risk Cover**

**2.1: Aviva Property Per Risk Excess of Loss Programme (Italy)**

Type of Business Covered: Commercial Property, Engineering and Contract Works  
insurance and reinsurance

Type of Cover: Property Per Risk Excess of Loss Reinsurance

Business Reinsured Italian business portfolio

From Ground up Cover - €75.0m  
Deductible - €25m  
Reinstatements - Layer 1 = 2 free shared  
Layer 2 = 1 free shared

Comments - None

Period of Cover: 01/01/2014 - 31/12/2014

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**2.2: Aviva Property Per Risk Excess of Loss Programme (Poland)**

Type of Business Covered: Commercial Property Engineering and Contract Works  
insurance and reinsurance

Type of Cover: Property Per Risk Excess of Loss Reinsurance

Business Reinsured Polish business portfolio

From Ground up Cover - €100.0m  
Deductible - €0.75m  
Reinstatements - Layer 1 = €6m annual aggregate limit (aal) shared  
Layer 2 = 2 free shared  
Layer 3 = 2 free shared  
Layer 4 = 4 free shared  
Layer 5 = 2 free shared  
Layer 6 = 1 free shared

Comments - None

Period of Cover: 01/01/2014 - 31/12/2014

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Returns under the Accounts and Statements Rules

**Additional information as required by rule 9.32 of the Accounts and Statements Rules**

**Name of insurer**            **Aviva International Insurance Limited**

**Global business**

**Financial year ended**    **31st December 2014**

**3. Casualty Section**

**3.1: Aviva Casualty Excess of Loss Programme (Italy Layer 1 Motor)**

|                           |                                     |
|---------------------------|-------------------------------------|
| Type of Business Covered: | Motor                               |
| Type of Cover:            | Casualty Excess of Loss Reinsurance |
| Business Reinsured        | Italian business portfolio          |
| From Ground up Cover      | - €2.5m                             |
| Deductible                | - €2.0m                             |
| Reinstatements            | - 600% aal<br>(Terrorism 100% aal)  |
| Comments                  | - None                              |
| Period of Cover:          | 01/01/2014 - 31/12/2014             |

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**3.2: Aviva Casualty Excess of Loss Programme (Italy Layer 1 Liability)**

|                           |  |
|---------------------------|--|
| Type of Business Covered: | Employers Liability, Public and Products Liability |
| Type of Cover:            | Casualty Excess of Loss Reinsurance                |
| Business Reinsured        | Italian business portfolio                         |
| From Ground up Cover      | - €2.5m  |
| Deductible                | - €0.5m  |
| Reinstatements            | - 500% aal<br>(Terrorism 100% aal)                 |
| Comments                  | - None   |
| Period of Cover:          | 01/01/2014 - 31/12/2014                            |

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Returns under the Accounts and Statements Rules

**Additional information as required by rule 9.32 of the Accounts and Statements Rules**

**Name of insurer**            **Aviva International Insurance Limited**

**Global business**

**Financial year ended**    **31st December 2014**

**3.3: Aviva Casualty Excess of Loss Programme (Italy Layer 2 & 3)**

Type of Business Covered:    Motor, Employers Liability, Public and Products Liability

Type of Cover:                    Casualty Excess of Loss Reinsurance

Business Reinsured            Italian business portfolio

From Ground up Cover    -    €15.0m

Deductible                        -    €2.5m

Reinstatements                -    400% aal  
(Terrorism 100% aal)

Comments                         -    None

Period of Cover:                01/01/2014 - 31/12/2014

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**3.4: Aviva Casualty Excess of Loss Programme (Poland Layer 1 Motor)**

Type of Business Covered:    Motor

Type of Cover:                    Casualty Excess of Loss Reinsurance

Business Reinsured            Polish business portfolio

From Ground up Cover    -    €2.5m

Deductible                        -    €0.75m

Reinstatements                -    600% aal  
(Terrorism 100% aal)

Comments                         -    None

Period of Cover:                01/01/2014 - 31/12/2014

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Returns under the Accounts and Statements Rules

**Additional information as required by rule 9.32 of the Accounts and Statements Rules**

**Name of insurer**            **Aviva International Insurance Limited**

**Global business**

**Financial year ended**    **31st December 2014**

**3.5: Aviva Casualty Excess of Loss Programme (Poland Layer 1 Liability)**

|                           |  |
|---------------------------|--|
| Type of Business Covered: | Employers Liability, Public and Products Liability |
| Type of Cover:            | Casualty Excess of Loss Reinsurance                |
| Business Reinsured        | Polish business portfolio                          |
| From Ground up Cover      | - €2.5m  |
| Deductible                | - €0.5m  |
| Reinstatements            | - 500% aal<br>(Terrorism 100% aal)                 |
| Comments                  | - None   |
| Period of Cover:          | 01/01/2014 - 31/12/2014                            |

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**3.6: Aviva Casualty Excess of Loss Programme (Poland Layer 2 & 3)**

|                           |   |
|---------------------------|---|
| Type of Business Covered: | Motor, Employers Liability, Public and Products Liability |
| Type of Cover:            | Casualty Excess of Loss Reinsurance                       |
| Business Reinsured        | Polish business portfolio                                 |
| From Ground up Cover      | - €15.0m  |
| Deductible                | - €2.5m   |
| Reinstatements            | - 400% aal<br>(Terrorism 100% aal)                        |
| Comments                  | - None  |
| Period of Cover:          | 01/01/2014 - 31/12/2014                                   |

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Returns under the Accounts and Statements Rules

**Additional information as required by rule 9.32 of the Accounts and Statements Rules**

**Name of insurer**            **Aviva International Insurance Limited**

**Global business**

**Financial year ended**    **31st December 2014**

**4. Marine Covers**

**4.1: Group Marine Excess of Loss Reinsurance Programme (Poland)**

|                           |   |
|---------------------------|---|
| Type of Business Covered: | Marine insurance and reinsurance  |
| Type of Cover:            | Marine Excess of Loss Reinsurance   |
| Business Reinsured:       | Polish business portfolio   |
| From Ground up Cover      | - £50.0m  |
| Deductible                | - £0.75m  |
| Reinstatements            | - Layer 1 & 2 – 2 free shared<br>Layer 3 – 2 @ 100%<br>Layer 4 - 7 – 1 reinstatement @ 100% |
| Comments                  | - None  |
| Period of Cover:          | 01/01/2014 – 31/12/2014   |

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Returns under the Accounts and Statements Rules

**Additional information as required by rule 9.32 of the Accounts and Statements Rules**

**Name of insurer**            **Aviva International Insurance Limited**

**Global business**

**Financial year ended**    **31st December 2014**

## 7. Reinsurance Premiums Analysis

| <b>Combined categories</b>      | <b>Facultative</b> | <b>Non-facultative</b> | <b>Total</b> |
|---------------------------------|--------------------|------------------------|--------------|
|                                 | <b>£000</b>        | <b>£000</b>            | <b>£000</b>  |
| Non-proportional motor (520)    | -                  | 837                    | 867          |
| Non-proportional marine (540)   | -                  | 7                      | 7            |
| Non-proportional property (560) | -                  | 1,265                  | 1,265        |
| Proportional property (660)     | -                  | 158                    | 158          |
| <b>Total</b>                    | <b>-</b>           | <b>2,267</b>           | <b>2,267</b> |

Returns under the Accounts and Statements Rules

**Additional information as required by rule 9.32A of the Accounts and Statements Rules**

**Name of insurer**            **Aviva International Insurance Limited**

**Global business**

**Financial year ended**    **31st December 2014**

It is the Company's policy to review all its reinsurance contracts to ensure that they meet the criteria under International Financial Reporting Standard 4 to be classified as insurance contracts.

In carrying out that review the Company has determined that these criteria have been met and that there are no contracts where:-

- a) the value placed on future payments in respect of the contract in the return for the financial year is not commensurate with the economic value provided by that contract, after taking account of the level of risk transferred; or where
- b) there are terms or foreseeable contingencies (other than the insured event) that have the potential to affect materially the value placed on the contract in the insurer's balance sheet at, or any time after, the end of the financial year.



Returns under the Accounts and Statements Rules

**Certificate required by rule 9.34(1) of the Accounts and Statements Rules**

**Aviva International Insurance Limited**

**Global business**

**Financial year ended 31st December 2014**

We certify that:

- 1) the return has been properly prepared in accordance with the requirements in IPRU(INS), GENPRU and INSPRU; and
- 2) we are satisfied that:
  - a. throughout the financial year, the insurer has complied in all material respects with the requirements in SYSC and PRIN as well as the provisions of IPRU(INS), GENPRU and INSPRU; and
  - b. it is reasonable to believe that the insurer has continued so to comply subsequently and will continue so to comply in future.
- 3) in our opinion premiums for contracts entered into during the financial year and the resulting income earned are sufficient, under reasonable actuarial methods and assumptions, and taking into account the other financial resources of the insurer that are available for the purpose, to enable the insurer to meet its obligations in respect of those contracts and, in particular, to establish adequate mathematical reserves;
- 4) the sum of the mathematical reserves and the deposits received from reinsurers as shown in Form 14 constitutes proper provision at the end of the financial year in question for the long-term insurance liabilities (including all liabilities arising from deposit back arrangements, but excluding other liabilities which had fallen due before the end of the financial year) including any increase in those liabilities arising from a distribution of surplus as a result of an actuarial investigation as at that date into the financial condition of the long-term insurance business;
- 5) we have, in preparing the return, taken and paid due regard to:
  - a. Advice from every actuary appointed by the insurer to perform the actuarial function in accordance with SUP 4.3.13R.

Jason Windsor, Chief Executive

Judith Buttigieg, Director

Michael Barber, Director

30th March 2015

Returns under the Accounts and Statements Rules

**Independent auditors' report to the directors pursuant to rule 9.35 of the Interim Prudential Sourcebook for Insurers**

**Aviva International Insurance Limited**

**Global business**

**Financial year ended 31st December 2014**

We have audited the following documents prepared by the insurer pursuant to the Accounts and Statements Rules set out in Part I and Part IV of Chapter 9 to IPRU(INS) the Interim Prudential Sourcebook for Insurers, GENPRU the General Prudential Sourcebook and INSPRU the Prudential Sourcebook for Insurers ('the Rules') made by the Prudential Regulation Authority under section 137G of the Financial Services and Markets Act 2000:

- Forms 1 to 3, 11 to 16, 20 to 27, 30, 36 to 43, 48, 58 and 60, including the supplementary notes, on pages 1 to 93 ('the Forms');
- the statements required by IPRU(INS) rules 9.25, 9.26, 9.27 and 9.29 on pages 95 to 98 ('the statements'); and
- the valuation report required by IPRU(INS) rule 9.31 on pages 99 to 106 ('the valuation report')

We are not required to audit and do not express an opinion on:

- Forms 46, 47, 50, 51, 54 and 57 (including the supplementary notes) on pages 70 to 82;
- the statements required by IPRU(INS) rules 9.30, 9.32, and 9.32A on page 98 and pages 107 to 117; and
- the certificate required by IPRU(INS) rule 9.34(1) on page 118.

**Respective responsibilities of the insurer and its auditors**

The insurer is responsible for the preparation of an annual return (including the Forms, the statements and the valuation report) under the provisions of the Rules. The requirements of the Rules have been modified by directions issued and treated as issued under section 138A of the Financial Services and Markets Act 2000 on 22nd September 2014 and 4th January 2013. Under IPRU(INS) rule 9.11 the Forms, the statements and the valuation report are required to be prepared in the manner specified by the Rules and to state fairly the information provided on the basis required by the Rules. The methods and assumptions determined by the insurer and used to perform the actuarial investigation as set out in the valuation report are required to reflect appropriately the requirements of INSPRU 1.2.

It is our responsibility to form an independent opinion as to whether the Forms, the statements and the valuation report meet these requirements, and to report our opinion to you. We also report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Forms, the statements and the valuation report are not in agreement with the accounting records and returns; or
- we have not received all the information we require for our audit.

This report has been prepared for the directors of the insurer to comply with their obligations under IPRU(INS) rule 9.35 and for no other purpose. We do not, in providing this report, accept or assume responsibility for any other purpose save where expressly agreed by our prior consent in writing.

### **Basis of opinion**

We conducted our work in accordance with Practice Note 20 'The audit of insurers in the United Kingdom (Revised)' issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms, the statements and the valuation report. The evidence included that previously obtained by us relating to the audit of the financial statements of the insurer for the financial year. It also included an assessment of the significant estimates and judgements made by the insurer in the preparation of the Forms, the statements and the valuation report.

We planned and performed our work so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Forms, the statements and the valuation report are free from material misstatement, whether caused by fraud or other irregularity or error and comply with IPRU(INS) rule 9.11.

In accordance with IPRU(INS) rule 9.35(1A), to the extent that any document, Form, statement, analysis or report to be examined under IPRU(INS) rule 9.35(1) contains amounts or information abstracted from the actuarial investigation performed pursuant to IPRU(INS) rule 9.4, we have obtained and paid due regard to advice from a suitably qualified actuary who is independent of the insurer.

### **Opinion**

In our opinion:

- (i) the Forms, the statements and the valuation report fairly state the information provided on the basis required by the Rules as modified and have been properly prepared in accordance with the provisions of those Rules; and
- (ii) the methods and assumptions determined by the insurer and used to perform the actuarial investigation as set out in the valuation report appropriately reflect the requirements of INSPRU 1.2.

PricewaterhouseCoopers LLP  
Chartered Accountants

30th March 2015

The maintenance and integrity of the Aviva plc website is the responsibility of the directors; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the insurance annual return since they were initially presented on the website.

Legislation in the United Kingdom governing the preparation and dissemination of insurance annual returns may differ from legislation in other jurisdictions.