

Aviva International Insurance Limited

**Annual PRA Insurance Returns for the year ended
31st December 2014**



**BANK OF ENGLAND
PRUDENTIAL REGULATION
AUTHORITY**

(Appendices 9.1, 9.2, 9.3, 9.4, 9.5, 9.6)

Aviva International Insurance Limited

Year ended 31st December 2014

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Statement of solvency - general insurance business**Form 1**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

Adjusted solo solvency calculation

R1	Company registration number	GL/UK/CM	Period ended			units
			day	month	year	
	21487	GL	31	12	2014	£000
			As at end of this financial year			As at end of the previous year
			1			2

Capital resources

Capital resources arising outside the long-term insurance fund	11	586298	3083631
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12	431298	
Capital resources available to cover general insurance business capital resources requirement (11-12)	13	155000	3083631

Guarantee fund

Guarantee fund requirement	21	35625	7112
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	119375	3076519

Minimum capital requirement (MCR)

General insurance capital requirement	31	94276	3431
Base capital resources requirement	33	2902	3146
Individual minimum capital requirement	34	94276	3431
Capital requirements of regulated related undertakings	35	4200	5968
Minimum capital requirement (34+35)	36	98476	9399
Excess (deficiency) of available capital resources to cover 50% of MCR	37	105762	3078931
Excess (deficiency) of available capital resources to cover 75% of MCR	38	81143	3076582

Capital resources requirement (CRR)

Capital resources requirement	41	98476	9399
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	56524	3074232

Contingent liabilities

Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to Form 15	51	200000	356000
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Statement of solvency - long-term insurance business**Form 2**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

Adjusted solo solvency calculation

R2	Company registration number	GL/UK/CM	Period ended			units
			day	month	year	
	21487	GL	31	12	2014	£000
			As at end of this financial year		As at end of the previous year	
			1		2	

Capital resources

Capital resources arising within the long-term insurance fund	11	88693	
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12	431298	
Capital resources available to cover long-term insurance business capital resources requirement (11+12)	13	519991	

Guarantee fund

Guarantee fund requirement	21	46460	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	473531	

Minimum capital requirement (MCR)

Long-term insurance capital requirement	31	139380	
Resilience capital requirement	32	17931	
Base capital resources requirement	33	2902	
Individual minimum capital requirement	34	157311	
Capital requirements of regulated related undertakings	35		
Minimum capital requirement (34+35)	36	157311	
Excess (deficiency) of available capital resources to cover 50% of MCR	37	441335	
Excess (deficiency) of available capital resources to cover 75% of MCR	38	402008	

Enhanced capital requirement

With-profits insurance capital component	39		
Enhanced capital requirement	40	157311	

Capital resources requirement (CRR)

Capital resources requirement (greater of 36 and 40)	41	157311	
Excess (deficiency) of available capital resources to cover long-term insurance business CRR (13-41)	42	362680	

Contingent liabilities

Quantifiable contingent liabilities in respect of long-term insurance business as shown in a supplementary note to Form 14	51		
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Components of capital resources**Form 3**
(Sheet 1)Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

	Company registration number	GL/UK/CM	Period ended			units
			day	month	year	
R3	21487	GL	31	12	2014	£000
	General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4		

Core tier one capital

Permanent share capital	11		380000	380000	100000
Profit and loss account and other reserves	12	232641	258549	491190	3031000
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one capital in related undertakings	16	1900		1900	3839
Core tier one capital (sum of 11 to 16)	19	234541	638549	873090	3134839

Tier one waivers

Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				

Other tier one capital

Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				

Total tier one capital before deductions (19+24+25+26+27+28)	31	234541	638549	873090	3134839
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34	13702		13702	
Other negative valuation differences	35	4588	57298	61886	863
Deductions in related undertakings	36	900		900	(114501)
Deductions from tier one (32 to 36)	37	19190	57298	76488	(113638)
Total tier one capital after deductions (31-37)	39	215351	581251	796602	3248477

Components of capital resources**Form 3**
(Sheet 2)Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

		Company registration number	GL/UK/CM	Period ended			units	
				day	month	year		
		R3	21487	GL	31	12	2014	£000
		General insurance business	Long-term insurance business	Total as at the end of this financial year			Total as at the end of the previous year	
		1	2	3			4	

Tier two capital

Implicit items, (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				

Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				

Total tier two capital before restrictions (49+59)	61				
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69				

Components of capital resources**Form 3
(Sheet 3)**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

	Company registration number	GL/UK/CM	Period ended			units	
			day	month	year		
	R3	21487	GL	31	12	2014	£000
	General insurance business	Long-term insurance business	Total as at the end of this financial year			Total as at the end of the previous year	
	1	2	3			4	

Total capital resources

Positive adjustments for regulated non-insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	215351	581251	796602	3248477
Inadmissible assets other than intangibles and own shares	73	18095	13115	31210	42400
Assets in excess of market risk and counterparty limits	74	42256	48145	90401	122446
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Deductions of ineligible surplus capital	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	155000	519991	674991	3083631

Available capital resources for GENPRU/INSRU tests

Available capital resources for guarantee fund requirement	81	155000	519991	674991	3083631
Available capital resources for 50% MCR requirement	82	155000	519991	674991	3083631
Available capital resources for 75% MCR requirement	83	155000	519991	674991	3083631

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Calculation of general insurance capital requirement - premiums amount and brought forward amount

Form 11

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

General insurance business

		Company registration number	GL/UK/CM	Period ended			units
		R11	21487	GL	day	month	year
					31	12	2014
							£000
				This financial year		Previous year	
				1		2	
Gross premiums written		11			553623		6184
Premiums taxes and levies (included in line 11)		12					
Premiums written net of taxes and levies (11-12)		13			553623		6184
Premiums for classes 11, 12 or 13 (included in line 13)		14			115643		
Premiums for "actuarial health insurance" (included in line 13)		15					
Sub-total A (13 + 1/2 14 - 2/3 15)		16			611445		6184
Gross premiums earned		21			450802		6854
Premium taxes and levies (included in line 21)		22					
Premiums earned net of taxes and levies (21-22)		23			450802		6854
Premiums for classes 11, 12 or 13 (included in line 23)		24			107154		
Premiums for "actuarial health insurance" (included in line 23)		25					
Sub-total H (23 + 1/2 24 - 2/3 25)		26			504379		6854
Sub-total I (higher of sub-total A and sub-total H)		30			611445		6854
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure		31					
Division of gross adjusted premiums amount: sub-total I (or adjusted sub-total I if appropriate)	x 0.18	32			110060		1234
	Excess (if any) over 61.3M EURO x 0.02	33			11267		
Sub-total J (32-33)		34			98793		1234
Claims paid in period of 3 financial years		41			168072		5925
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis	42			717		
	For insurance business accounted for on an accident year basis	43			275363		29900
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis	44					
	For insurance business accounted for on an accident year basis	45					
Sub-total C (41+42+43-44-45)		46			444152		35825
Amounts recoverable from reinsurers in respect of claims included in Sub-total C		47			20309		19185
Sub-total D (46-47)		48			423843		16640
Reinsurance ratio (Sub-total D / sub-total C or, if more, 0.50 or, if less, 1.00)		49			0.95		0.50
Premiums amount (Sub-total J x reinsurance ratio)		50			94276		617
Provisions for claims outstanding (before discounting and net of reinsurance)		51			260569		12860
Provisions for claims outstanding (before discounting and gross of reinsurance) if both 51.1 and 51.2 are zero, otherwise zero		52					
Brought forward amount (see instruction 4)		53			3431		3431
Greater of lines 50 and 53		54			94276		3431

Calculation of general insurance capital requirement - claims amount and result

Form 12

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

General insurance business

		Company registration number	GL/UK/CM	Period ended			units
		R12	21487	GL	day	month	year
					31	12	2014
							£000
				This financial year		Previous year	
				1		2	
Reference period (No. of months) See <i>INSPRU</i> 1.1.63R		11		36		24	
Claims paid in reference period		21		168072		5925	
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22		717			
	For insurance business accounted for on an accident year basis	23		275363		29900	
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24					
	For insurance business accounted for on an accident year basis	25					
Claims incurred in reference period (21+22+23-24-25)		26		444152		35825	
Claims incurred for classes 11, 12 or 13 (included in 26)		27		120980			
Claims incurred for "actuarial health insurance" (included in 26)		28					
Sub-total E (26 + 1/2 27 - 2/3 28)		29		504642		35825	
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31		168214		17913	
Division of sub-total F (gross adjusted claims amount)	X 0.26	32		43736		4657	
	Excess (if any) over 42.9M EURO x 0.03	33		4037			
Sub-total G (32 - 33)		39		39699		4657	
Claims amount Sub-total G x reinsurance ratio (11.49)		41		37884		2329	
Higher of premiums amount and brought forward amount (11.54)		42		94276		3431	
General insurance capital requirement (higher of lines 41 and 42)		43		94276		3431	

Analysis of admissible assets**Form 13
(Sheet 1)**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**Category of assets **Total other than Long-term insurance business assets**

	Company registration number	GL/UK/CM	Period ended			units	Category of assets	
			day	month	year			
	R13	21487	GL	31	12	2014	£000	1
				As at end of this financial year		As at end of the previous year		
				1		2		
Land and buildings			11					

Investments in group undertakings and participating interests

UK insurance dependants	shares	21		
	debts and loans	22		
Other insurance dependants	shares	23	12600	10900
	debts and loans	24		
Non-insurance dependants	shares	25		49013
	debts and loans	26		
Other group undertakings	shares	27		
	debts and loans	28	205444	3039000
Participating interests	shares	29		
	debts and loans	30		

Other financial investments

Equity shares	41	106	
Other shares and other variable yield participations	42		
Holdings in collective investment schemes	43		
Rights under derivative contracts	44		
Fixed interest securities	Approved	45	345450
	Other	46	
Variable interest securities	Approved	47	
	Other	48	
Participation in investment pools	49		
Loans secured by mortgages	50		
Loans to public or local authorities and nationalised industries or undertakings	51		
Loans secured by policies of insurance issued by the company	52		
Other loans	53		
Bank and approved credit & financial institution deposits	One month or less withdrawal	54	
	More than one month withdrawal	55	
Other financial investments	56		

Analysis of admissible assets**Form 13
(Sheet 2)**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**Category of assets **Total other than Long-term insurance business assets**

	Company registration number	GL/UK/CM	Period ended			units	Category of assets	
	R13	21487	GL	31 day	12 month	2014 year	£000	1
				As at end of this financial year			As at end of the previous year	
				1			2	
Deposits with ceding undertakings				57	329957			
Assets held to match linked liabilities	Index linked			58				
	Property linked			59				

Reinsurers' share of technical provisions

Provision for unearned premiums	60	102	274
Claims outstanding	61	15513	17040
Provision for unexpired risks	62		
Other	63		

Debtors and salvage

Direct insurance business	Policyholders	71		
	Intermediaries	72	1314	
Salvage and subrogation recoveries		73		
Reinsurance	Accepted	74		
	Ceded	75		
Dependants	due in 12 months or less	76		24700
	due in more than 12 months	77		
Other	due in 12 months or less	78		
	due in more than 12 months	79		

Other assets

Tangible assets	80		
Deposits not subject to time restriction on withdrawal with approved institutions	81	38569	
Cash in hand	82		
Other assets (particulars to be specified by way of supplementary note)	83		
Accrued interest and rent	84	4209	
Deferred acquisition costs (general business only)	85	22304	
Other prepayments and accrued income	86	98	98

Deductions from the aggregate value of assets	87		
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Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)	89	975666	3141025
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Analysis of admissible assets**Form 13
(Sheet 3)**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**Category of assets **Total other than Long-term insurance business assets**

	Company registration number	GL/UK/CM	Period ended			units	Category of assets
			day	month	year		
R13	21487	GL	31	12	2014	£000	1
				As at end of this financial year		As at end of the previous year	
				1		2	

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	975666	3141025
Admissible assets in excess of market and counterparty limits	92	42256	122446
Inadmissible assets directly held	93	17895	42200
Capital resources requirement deduction of regulated related undertakings	94	4200	5968
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96	200	7558
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98	(1000)	(125698)
Deferred acquisition costs excluded from line 89	99		
Reinsurers' share of technical provisions excluded from line 89	100		
Other asset adjustments (may be negative)	101		
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	1039217	3193499
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103		5800

Analysis of admissible assets**Form 13**
(Sheet 1)Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**Category of assets **Total Long-term insurance business assets**

	Company registration number	GL/UK/CM	Period ended			units	Category of assets	
			day	month	year			
	R13	21487	GL	31	12	2014	£000	10
				As at end of this financial year		As at end of the previous year		
				1		2		
Land and buildings			11					

Investments in group undertakings and participating interests

UK insurance dependants	shares	21		
	debts and loans	22		
Other insurance dependants	shares	23		
	debts and loans	24		
Non-insurance dependants	shares	25		
	debts and loans	26		
Other group undertakings	shares	27		
	debts and loans	28		
Participating interests	shares	29		
	debts and loans	30		

Other financial investments

Equity shares	41		
Other shares and other variable yield participations	42		
Holdings in collective investment schemes	43		
Rights under derivative contracts	44		
Fixed interest securities	Approved	45	
	Other	46	
Variable interest securities	Approved	47	
	Other	48	
Participation in investment pools	49		
Loans secured by mortgages	50		
Loans to public or local authorities and nationalised industries or undertakings	51		
Loans secured by policies of insurance issued by the company	52		
Other loans	53		
Bank and approved credit & financial institution deposits	One month or less withdrawal	54	
	More than one month withdrawal	55	
Other financial investments	56		

Analysis of admissible assets**Form 13**
(Sheet 2)Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**Category of assets **Total Long-term insurance business assets**

		Company registration number	GL/UK/CM	Period ended			units	Category of assets	
				day	month	year			
		R13	21487	GL	31	12	2014	£000	10
					As at end of this financial year			As at end of the previous year	
					1			2	
Deposits with ceding undertakings				57	3573166				
Assets held to match linked liabilities	Index linked			58					
	Property linked			59					

Reinsurers' share of technical provisions

Provision for unearned premiums	60		
Claims outstanding	61		
Provision for unexpired risks	62		
Other	63		

Debtors and salvage

Direct insurance business	Policyholders	71		
	Intermediaries	72		
Salvage and subrogation recoveries		73		
Reinsurance	Accepted	74		
	Ceded	75		
Dependants	due in 12 months or less	76		
	due in more than 12 months	77		
Other	due in 12 months or less	78		
	due in more than 12 months	79		

Other assets

Tangible assets	80		
Deposits not subject to time restriction on withdrawal with approved institutions	81		
Cash in hand	82		
Other assets (particulars to be specified by way of supplementary note)	83		
Accrued interest and rent	84		
Deferred acquisition costs (general business only)	85		
Other prepayments and accrued income	86		

Deductions from the aggregate value of assets	87		
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Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)	89	3573166	
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Analysis of admissible assets**Form 13
(Sheet 3)**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**Category of assets **Total Long-term insurance business assets**

	Company registration number	GL/UK/CM	Period ended			units	Category of assets
			day	month	year		
R13	21487	GL	31	12	2014	£000	10
				As at end of this financial year		As at end of the previous year	
				1		2	

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	3573166	
Admissible assets in excess of market and counterparty limits	92	48145	
Inadmissible assets directly held	93	13115	
Capital resources requirement deduction of regulated related undertakings	94		
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96		
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98		
Deferred acquisition costs excluded from line 89	99		
Reinsurers' share of technical provisions excluded from line 89	100		
Other asset adjustments (may be negative)	101	2975	
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	3637401	
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103		

Long-term insurance business liabilities and margins**Form 14**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**Fund **Total Long-term insurance business**Units **£000**

		As at the end of this financial year	As at the end of the previous year
		1	2
Mathematical reserves, after distribution of surplus	11	3484473	
Cash bonuses which had not been paid to policyholders prior to end of the financial year	12		
Balance of surplus / (valuation deficit)	13	88693	
Long term insurance business fund carried forward (11 to 13)	14	3573166	
Claims outstanding	Gross	15	
	Reinsurers' share	16	
	Net (15-16)	17	
Provisions	Taxation	21	
	Other risks and charges	22	
Deposits received from reinsurers	23		
Creditors	Direct insurance business	31	
	Reinsurance accepted	32	
	Reinsurance ceded	33	
Debenture loans	Secured	34	
	Unsecured	35	
Amounts owed to credit institutions	36		
Creditors	Taxation	37	
	Other	38	
Accruals and deferred income	39		
Provision for "reasonably foreseeable adverse variations"	41		
Total other insurance and non-insurance liabilities (17 to 41)	49		
Excess of the value of net admissible assets	51		
Total liabilities and margins	59	3573166	
Amounts included in line 59 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance	61		
Amounts included in line 59 attributable to liabilities in respect of property linked benefits	62		
Total liabilities (11+12+49)	71	3484473	
Increase to liabilities – DAC related	72		
Reinsurers' share of technical provisions	73		
Other adjustments to liabilities (may be negative)	74	(54323)	
Capital and reserves and fund for future appropriations	75	207251	
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (71 to 75)	76	3637401	

Liabilities (other than long-term insurance business)**Form 15**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

R15	Company registration number 21487	GL/UK/CM GL	Period ended			units £000
			day	month	year	
			31	12	2014	
			As at the end of this financial year			As at the end of the previous year
			1			2

Technical provisions (gross amount)

Provision for unearned premiums		11	102184	308
Claims outstanding		12	276082	29900
Provision for unexpired risks		13		
Equalisation provisions	Credit business	14		
	Other than credit business	15	4588	863
Other technical provisions		16		
Total gross technical provisions (11 to 16)		19	382854	31071

Provisions and creditors

Provisions	Taxation	21		
	Other risks and charges	22		
Deposits received from reinsurers		31		
Creditors	Direct insurance business	41		
	Reinsurance accepted	42		
	Reinsurance ceded	43	293	1095
Debenture loans	Secured	44		
	Unsecured	45		
Amounts owed to credit institutions		46		
Creditors	Taxation	47		27273
	Foreseeable dividend	48		
	Other	49	6271	
Accruals and deferred income		51	4150	3923
Total (19 to 51)		59	393568	63362
Provision for "reasonably foreseeable adverse variations"		61		
Cumulative preference share capital		62		
Subordinated loan capital		63		
Total (59 to 63)		69	393568	63362

Amounts included in line 69 attributable to liabilities to related insurers, other than those under contracts of insurance or reinsurance	71	3600	100
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Amounts deducted from technical provisions for discounting	82	13702	
Other adjustments (may be negative)	83	(4588)	(863)
Capital and reserves	84	663939	3131000
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (69-82+83+84)	85	1039217	3193499

Profit and loss account (non-technical account)**Form 16**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

		Company registration number	GL/UK/CM	Period ended			units
		R16	21487	GL	day	month	year
					31	12	2014
							£000
				This financial year		Previous year	
				1		2	
Transfer (to) / from the general insurance business technical account	From Form 20	11		6801		(737)	
	Equalisation provisions	12		(3725)		(14)	
Transfer from the long term insurance business revenue account		13		57178			
Investment income	Income	14		82890		130264	
	Value re-adjustments on investments	15					
	Gains on the realisation of investments	16					
Investment charges	Investment management charges, including interest	17		165			
	Value re-adjustments on investments	18					
	Loss on the realisation of investments	19					
Allocated investment return transferred to the general insurance business technical account		20					
Other income and charges (particulars to be specified by way of supplementary note)		21		32227		2756778	
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)		29		175206		2886291	
Tax on profit or loss on ordinary activities		31				28992	
Profit or loss on ordinary activities after tax (29-31)		39		175206		2857299	
Extraordinary profit or loss (particulars to be specified by way of supplementary note)		41					
Tax on extraordinary profit or loss		42					
Other taxes not shown under the preceding items		43					
Profit or loss for the financial year (39+41-(42+43))		49		175206		2857299	
Dividends (paid or foreseeable)		51		2897105		13091313	
Profit or loss retained for the financial year (49-51)		59		(2721899)		(10234014)	

General insurance business - summary of business carried on

Form 20A
(Sheet 1)Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

			Company registration number	GL/UK/CM	Period ended			units	
			R20A	21487	GL	31	12	2014	£000
Category number	PRA return general insurance business reporting category		Gross premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year			
				Reported	Incurred but not reported				
			1	2	3	4			
001	Total business	1	553623	183689	88807	102184			
002	Total primary (direct) and facultative business	2							
003	Total treaty reinsurance accepted business	3	553623	183689	88807	102184			
110	Total primary (direct) and facultative accident & health (category numbers 111 to 114)	4							
120	Total primary (direct) and facultative personal lines motor business (category numbers 121 to 123)	5							
160	Primary (direct) and facultative household and domestic all risks.	6							
180	Total primary (direct) and facultative personal lines financial loss (category numbers 181 to 187)	7							
220	Total primary (direct) and facultative commercial motor business (category numbers 221 to 223)	8							
260	Total primary (direct) and facultative commercial lines property (category numbers 261 to 263)	9							
270	Total primary (direct) and facultative commercial lines liability business (category numbers 271 to 274)	10							
280	Total primary (direct) and facultative commercial lines financial loss (category numbers 281 to 284)	11							
330	Total primary (direct) and facultative aviation (category number 331 to 333)	12							
340	Total primary (direct) and facultative marine (category numbers 341 to 347)	13							
350	Total primary (direct) and facultative goods in transit	14							
400	Miscellaneous primary (direct) and facultative business	15							
500	Total non-proportional treaty business accepted (category numbers 510 to 590)	16	2109	6628	6190	109			
600	Total proportional treaty reinsurance business accepted (category numbers 610 to 690)	17	551514	177061	82617	102075			
700	Miscellaneous treaty reinsurance accepted business	18							
	Total (lines 4 to 18)	20	553623	183689	88807	102184			

General insurance business - summary of business carried on**Form 20A**
(Sheet 2)Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

			Company registration number	GL/UK/CM	Period ended			units	
			R20A	21487	GL	31	12	2014	£000
Category number	PRA return general insurance business reporting category		Gross premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year			
				Reported	Incurred but not reported				
			1	2	3	4			

PRIMARY (DIRECT) and FACULTATIVE PERSONAL LINES BUSINESS

111	Medical insurance	21					
112	HealthCare cash plans	22					
113	Travel	23					
114	Personal accident or sickness	24					
121	Private motor - comprehensive	25					
122	Private motor - non-comprehensive	26					
123	Motor cycle	27					
160	Household and domestic all risks (equals line 6)	28					
181	Assistance	29					
182	Creditor	30					
183	Extended warranty	31					
184	Legal expenses	32					
185	Mortgage indemnity	33					
186	Pet insurance	34					
187	Other personal financial loss	35					

PRIMARY (DIRECT) and FACULTATIVE COMMERCIAL LINES BUSINESS

221	Fleets	41					
222	Commercial vehicles (non-fleet)	42					
223	Motor other	43					
261	Commercial property	44					
262	Consequential loss	45					
263	Contractors or engineering all risks	46					
271	Employers liability	47					
272	Professional indemnity	48					
273	Public and products liability	49					
274	Mixed commercial package	50					
281	Fidelity and contract guarantee	51					
282	Credit	52					
283	Suretyship	53					
284	Commercial contingency	54					

General insurance business - summary of business carried on

Form 20A

(Sheet 3)

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

Category number	PRA return general insurance business reporting category	Company registration number	GL/UK/CM	Period ended			units
				day	month	year	
		R20A	21487	GL	31	12	2014
							£000
			Gross premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year	
				Reported	Incurred but not reported		
			1	2	3	4	

PRIMARY (DIRECT) and FACULTATIVE: AVIATION, MARINE and TRANSPORT

331	Aviation liability	61					
332	Aviation hull	62					
333	Space and satellite	63					
341	Marine liability	64					
342	Marine hull	65					
343	Energy (on and off-shore)	66					
344	Protection and indemnity	67					
345	Freight demurrage and defence	68					
346	War risks	69					
347	Yacht	70					
350	Total primary (direct) and facultative goods in transit (equals line 14)	71					

PRIMARY (DIRECT) and FACULTATIVE: MISCELLANEOUS

400	Miscellaneous primary (direct) and facultative business (equals line 15)	72					
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NON-PROPORTIONAL TREATY

510	Non-proportional accident & health	81					
520	Non-proportional motor	82	837	3788	4000		
530	Non-proportional aviation	83					
540	Non-proportional marine	84	7	1289	2126		
550	Non-proportional transport	85					
560	Non-proportional property	86	1265	1551	64	109	
570	Non-proportional liability (non-motor)	87					
580	Non-proportional financial lines	88					
590	Non-proportional aggregate cover	89					

PROPORTIONAL TREATY

610	Proportional accident & health	91	44227	1307	2035	11605	
620	Proportional motor	92	232091	99970	13094	41143	
630	Proportional aviation	93	755	397	320		
640	Proportional marine	94	302	164	20	25	
650	Proportional transport	95	2799	525	315	634	
660	Proportional property	96	107958	18540	14173	30566	
670	Proportional liability (non-motor)	97	116591	51853	49933	8449	
680	Proportional financial lines	98	32190	2101	1296	5452	
690	Proportional aggregate cover	99	14601	2204	1431	4201	

TREATY REINSURANCE: MISCELLANEOUS

700	Miscellaneous treaty reinsurance accepted business	101					
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TOTAL (lines 21 to 101)	111	553623	183689	88807	102184		
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General insurance business: Technical account (excluding equalisation provisions)

Form 20

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

Total Business

		Company registration number	GL/UK/CM	Period ended			units	Category number	
		R20	21487	GL	31	12	2014	£000	001
Items to be shown net of reinsurance					This financial year		Previous year		
					1		2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)				11	448615		(285)	
	Claims incurred (22. 17. 4)				12	391392			
	Claims management costs (22. 18. 4)				13	14514			
	Adjustment for discounting (22. 52. 4)				14	13702			
	Increase in provision for unexpired risks (22. 19. 4)				15				
	Other technical income or charges (particulars to be specified by way of supplementary note)				16	1000			
	Net operating expenses (22. 42. 4)				17	50281			
	Balance of year's underwriting (11-12-13+14-15+16-17)				19	7130		(285)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)				21				
	Claims incurred (22. 13. 4)				22	(19)			
	Claims management costs (22. 14. 4)				23				
	Adjustment for discounting (22. 51. 4)				24				
	Other technical income or charges (particulars to be specified by way of supplementary note)				25				
	Net operating expenses (22. 41. 4)				26	348		452	
	Balance (21-22-23+24+25-26)				29	(329)		(452)	
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)				31				
	Other technical income and charges (particulars to be specified by way of supplementary note)				32				
	Total				39				
Balance of all years' underwriting (19+29+39)					49	6801		(737)	
Allocated investment return					51				
Transfer to non-technical account (49+51)					59	6801		(737)	

General insurance business: Technical account (excluding equalisation provisions)

Form 20

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

		Company registration number	GL/UK/CM	Period ended			units	Category number	
		R20	21487	GL	31	12	2014	£000	003
					This financial year		Previous year		
Items to be shown net of reinsurance					1		2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)				11	448615		(285)	
	Claims incurred (22. 17. 4)				12	391392			
	Claims management costs (22. 18. 4)				13	14514			
	Adjustment for discounting (22. 52. 4)				14	13702			
	Increase in provision for unexpired risks (22. 19. 4)				15				
	Other technical income or charges (particulars to be specified by way of supplementary note)				16	1000			
	Net operating expenses (22. 42. 4)				17	50281			
	Balance of year's underwriting (11-12-13+14-15+16-17)				19	7130		(285)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)				21				
	Claims incurred (22. 13. 4)				22	(19)			
	Claims management costs (22. 14. 4)				23				
	Adjustment for discounting (22. 51. 4)				24				
	Other technical income or charges (particulars to be specified by way of supplementary note)				25				
	Net operating expenses (22. 41. 4)				26	348		452	
	Balance (21-22-23+24+25-26)				29	(329)		(452)	
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)				31				
	Other technical income and charges (particulars to be specified by way of supplementary note)				32				
	Total				39				
Balance of all years' underwriting (19+29+39)					49	6801		(737)	
Allocated investment return					51				
Transfer to non-technical account (49+51)					59	6801		(737)	

General insurance business: Technical account (excluding equalisation provisions)

Form 20

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

Total Non-Proportional Reinsurance Treaty Business accepted

		Company registration number	GL/UK/CM	Period ended			units	Category number	
		R20	21487	GL	31	12	2014	£000	500
Items to be shown net of reinsurance					This financial year		Previous year		
					1		2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)				11	80		243	
	Claims incurred (22. 17. 4)				12				
	Claims management costs (22. 18. 4)				13				
	Adjustment for discounting (22. 52. 4)				14				
	Increase in provision for unexpired risks (22. 19. 4)				15				
	Other technical income or charges (particulars to be specified by way of supplementary note)				16	1000			
	Net operating expenses (22. 42. 4)				17	55			
	Balance of year's underwriting (11-12-13+14-15+16-17)				19	1025		243	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)				21				
	Claims incurred (22. 13. 4)				22	(18)			
	Claims management costs (22. 14. 4)				23				
	Adjustment for discounting (22. 51. 4)				24				
	Other technical income or charges (particulars to be specified by way of supplementary note)				25				
	Net operating expenses (22. 41. 4)				26			560	
	Balance (21-22-23+24+25-26)				29	18		(560)	
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)				31				
	Other technical income and charges (particulars to be specified by way of supplementary note)				32				
	Total				39				
Balance of all years' underwriting (19+29+39)					49	1043		(317)	
Allocated investment return					51				
Transfer to non-technical account (49+51)					59	1043		(317)	

General insurance business: Technical account (excluding equalisation provisions)

Form 20

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

Total Proportional Reinsurance Treaty Business accepted

		Company registration number	GL/UK/CM	Period ended			units	Category number	
		R20	21487	GL	31	12	2014	£000	600
Items to be shown net of reinsurance					This financial year		Previous year		
					1		2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)				11	448535		(528)	
	Claims incurred (22. 17. 4)				12	391392			
	Claims management costs (22. 18. 4)				13	14514			
	Adjustment for discounting (22. 52. 4)				14	13702			
	Increase in provision for unexpired risks (22. 19. 4)				15				
	Other technical income or charges (particulars to be specified by way of supplementary note)				16				
	Net operating expenses (22. 42. 4)				17	50226			
	Balance of year's underwriting (11-12-13+14-15+16-17)				19	6105		(528)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)				21				
	Claims incurred (22. 13. 4)				22	(1)			
	Claims management costs (22. 14. 4)				23				
	Adjustment for discounting (22. 51. 4)				24				
	Other technical income or charges (particulars to be specified by way of supplementary note)				25				
	Net operating expenses (22. 41. 4)				26	348		(108)	
	Balance (21-22-23+24+25-26)				29	(347)		108	
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)				31				
	Other technical income and charges (particulars to be specified by way of supplementary note)				32				
	Total				39				
Balance of all years' underwriting (19+29+39)					49	5758		(420)	
Allocated investment return					51				
Transfer to non-technical account (49+51)					59	5758		(420)	

General insurance business (accident year accounting): Analysis of premiums**Form 21**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

Total Business

Total Business				Company registration number		GL/UK/CM	Period ended			units	Category number
				day	month		year				
				R21	21487	GL	31	12	2014	£000	001
Premiums receivable during the financial year				Gross premiums written		Reinsurers' share			Net of reinsurance		
				Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
				1		3		5			
In respect of risks incepted in previous financial years		11									
			Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year			
			1	2	3	4	5	6			
In respect of risks incepted in previous financial years		12	766		776		(10)				
In respect of risks incepted in this financial year	For periods of less than 12 months	13									
	For periods of 12 months	14	449927	102184	1336	102	448591	102082			
	For periods of more than 12 months	15									
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year			16	308		274		34			
Total (12 to 16)			19	451001	102184	2386	102	448615	102082		

General insurance business (accident year accounting): Analysis of premiums**Form 21**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

Total Treaty Reinsurance Accepted Business				Company registration number		GL/UK/CM	Period ended			units	Category number
				day	month		year				
				R21	21487	GL	31	12	2014	£000	003
Premiums receivable during the financial year				Gross premiums written		Reinsurers' share			Net of reinsurance		
				Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
				1		3		5			
In respect of risks incepted in previous financial years		11									
			Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year			
			1	2	3	4	5	6			
In respect of risks incepted in previous financial years		12	766		776		(10)				
In respect of risks incepted in this financial year	For periods of less than 12 months	13									
	For periods of 12 months	14	449927	102184	1336	102	448591	102082			
	For periods of more than 12 months	15									
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year			16	308	274		34				
Total (12 to 16)			19	451001	102184	2386	102	448615	102082		

General insurance business (accident year accounting): Analysis of premiums**Form 21**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

Total Non-Proportional Reinsurance Treaty Business accepted

Total Non-Proportional Reinsurance Treaty Business accepted				Company registration number		GL/UK/CM	Period ended			units	Category number
				day	month		year				
				R21	21487	GL	31	12	2014	£000	500
Premiums receivable during the financial year				Gross premiums written		Reinsurers' share			Net of reinsurance		
				Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
				1		3		5			
In respect of risks incepted in previous financial years		11									
			Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year			
			1	2	3	4	5	6			
In respect of risks incepted in previous financial years		12	608		618		(10)				
In respect of risks incepted in this financial year	For periods of less than 12 months	13									
	For periods of 12 months	14	1392	109	1336	102	56	7			
	For periods of more than 12 months	15									
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year			16	308	274		34				
Total (12 to 16)			19	2308	109	2228	102	80	7		

General insurance business (accident year accounting): Analysis of premiums**Form 21**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

Total Proportional Reinsurance Treaty Business accepted

Total Proportional Reinsurance Treaty Business accepted				Company registration number		GL/UK/CM	Period ended			units	Category number
				day	month		year				
				R21	21487	GL	31	12	2014	£000	600
Premiums receivable during the financial year				Gross premiums written		Reinsurers' share			Net of reinsurance		
				Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
				1		3		5			
In respect of risks incepted in previous financial years		11									
			Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year			
			1	2	3	4	5	6			
In respect of risks incepted in previous financial years		12	158		158						
In respect of risks incepted in this financial year	For periods of less than 12 months	13									
	For periods of 12 months	14	448535	102075			448535	102075			
	For periods of more than 12 months	15									
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year			16								
Total (12 to 16)		19	448693	102075	158		448535	102075			

General insurance business (accident year accounting): Analysis of claims, expenses and technical provisions

Form 22

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

Total Business

			Company registration number	GL/UK/CM	Period ended			units	Category number	
			R22	21487	GL	31	12	2014	£000	001
				Amount brought forward from previous financial year		Amount payable / receivable in this financial year		Amount carried forward to next financial year		Amount attributable to this financial year
				1		2		3		4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	30901		5266		26269		634	
	Reinsurers' share	12	17240		2421		15472		653	
	Net (11-12)	13	13661		2845		10797		(19)	
	Claims management costs	14								
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			145923		245510		391433	
	Reinsurers' share	16					41		41	
	Net (15-16)	17			145923		245469		391392	
	Claims management costs	18			10928		3586		14514	
Provision for unexpired risks			19							
Net operating expenses	Commissions	21			48185		14882		33303	
	Other acquisition expenses	22			15506		7422		8084	
	Administrative expenses	23			9242				9242	
	Reinsurance commissions and profit participations	24								
	Total (21+22+23-24)	29			72933		22304		50629	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31					13702		13702	
	Reinsurers' share	32								
	Claims management costs	33								
	Total (31-32+33)	39					13702		13702	
Split of line 29	Prior financial years	41			348				348	
	This financial year	42			72585		22304		50281	
Split of line 39	Incidents occurring prior to this financial year	51								
	Incidents occurring in this financial year	52					13702		13702	

General insurance business (accident year accounting): Analysis of claims, expenses and technical provisions

Form 22

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

			Company registration number	GL/UK/CM	Period ended			units	Category number	
			R22	21487	GL	31	12	2014	£000	003
				Amount brought forward from previous financial year		Amount payable / receivable in this financial year		Amount carried forward to next financial year		Amount attributable to this financial year
				1		2		3		4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	30901		5266		26269		634	
	Reinsurers' share	12	17240		2421		15472		653	
	Net (11-12)	13	13661		2845		10797		(19)	
	Claims management costs	14								
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			145923		245510		391433	
	Reinsurers' share	16					41		41	
	Net (15-16)	17			145923		245469		391392	
	Claims management costs	18			10928		3586		14514	
Provision for unexpired risks			19							
Net operating expenses	Commissions	21			48185		14882		33303	
	Other acquisition expenses	22			15506		7422		8084	
	Administrative expenses	23			9242				9242	
	Reinsurance commissions and profit participations	24								
	Total (21+22+23-24)	29			72933		22304		50629	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31					13702		13702	
	Reinsurers' share	32								
	Claims management costs	33								
	Total (31-32+33)	39					13702		13702	
Split of line 29	Prior financial years	41			348				348	
	This financial year	42			72585		22304		50281	
Split of line 39	Incidents occurring prior to this financial year	51								
	Incidents occurring in this financial year	52					13702		13702	

General insurance business (accident year accounting): Analysis of claims, expenses and technical provisions

Form 22

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

Total Non-Proportional Reinsurance Treaty Business accepted

			Company registration number	GL/UK/CM	Period ended			units	Category number	
			R22	21487	GL	31	12	2014	£000	500
			Amount brought forward from previous financial year		Amount payable / receivable in this financial year		Amount carried forward to next financial year		Amount attributable to this financial year	
			1		2		3		4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	13825		1683		12776		634	
	Reinsurers' share	12	13825		1701		12776		652	
	Net (11-12)	13			(18)				(18)	
	Claims management costs	14								
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15					41		41	
	Reinsurers' share	16					41		41	
	Net (15-16)	17								
	Claims management costs	18								
Provision for unexpired risks		19								
Net operating expenses	Commissions	21								
	Other acquisition expenses	22								
	Administrative expenses	23			55				55	
	Reinsurance commissions and profit participations	24								
	Total (21+22+23-24)	29			55				55	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31								
	Reinsurers' share	32								
	Claims management costs	33								
	Total (31-32+33)	39								
Split of line 29	Prior financial years	41								
	This financial year	42			55				55	
Split of line 39	Incidents occurring prior to this financial year	51								
	Incidents occurring in this financial year	52								

General insurance business (accident year accounting): Analysis of claims, expenses and technical provisions

Form 22

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

Total Proportional Reinsurance Treaty Business accepted

			Company registration number	GL/UK/CM	Period ended			units	Category number	
			R22	21487	GL	31	12	2014	£000	600
				Amount brought forward from previous financial year		Amount payable / receivable in this financial year		Amount carried forward to next financial year		Amount attributable to this financial year
				1		2		3		4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	17076		3583		13493			
	Reinsurers' share	12	3415		720		2696		1	
	Net (11-12)	13	13661		2863		10797		(1)	
	Claims management costs	14								
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			145923		245469		391392	
	Reinsurers' share	16								
	Net (15-16)	17			145923		245469		391392	
	Claims management costs	18			10928		3586		14514	
Provision for unexpired risks		19								
Net operating expenses	Commissions	21			48185		14882		33303	
	Other acquisition expenses	22			15506		7422		8084	
	Administrative expenses	23			9187				9187	
	Reinsurance commissions and profit participations	24								
	Total (21+22+23-24)	29			72878		22304		50574	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31					13702		13702	
	Reinsurers' share	32								
	Claims management costs	33								
	Total (31-32+33)	39					13702		13702	
Split of line 29	Prior financial years	41			348				348	
	This financial year	42			72530		22304		50226	
Split of line 39	Incidents occurring prior to this financial year	51								
	Incidents occurring in this financial year	52					13702		13702	

General insurance business (accident year accounting): Analysis of net claims and premiums

Form 23

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

Total Business

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration / (surplus) of original reserve %	Claims ratio %
							Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
Month	Year		1	2	3	4	5	6	7	8	9	10	11	12	13
12	2014	11				145923	172426	73043			391392	13702	448590		87.2
12	2013	12				(18)					(18)		267		(6.7)
12	2012	13	426	17017	3356	2863	3393	7405	5518	8143			27929		62.5
12	2011	14													
12	2010	15													
12	2009	16													
12	2008	17													
12	2007	18													
12	2006	19													
12	2005	20													
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				148768	175819	80448	5518	8143	391374	13702			

General insurance business (accident year accounting): Analysis of net claims and premiums

Form 23

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration / (surplus) of original reserve %	Claims ratio %
							Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
Month	Year		1	2	3	4	5	6	7	8	9	10	11	12	13
12	2014	11				145923	172426	73043			391392	13702	448590		87.2
12	2013	12				(18)					(18)		267		(6.7)
12	2012	13	426	17017	3356	2863	3393	7405	5518	8143			27929		62.5
12	2011	14													
12	2010	15													
12	2009	16													
12	2008	17													
12	2007	18													
12	2006	19													
12	2005	20													
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				148768	175819	80448	5518	8143	391374	13702			

General insurance business (accident year accounting): Analysis of net claims and premiums

Form 23

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

Total Non-Proportional Reinsurance Treaty Business accepted

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration / (surplus) of original reserve %	Claims ratio %
							Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
Month	Year		1	2	3	4	5	6	7	8	9	10	11	12	13
12	2014	11											55		
12	2013	12				(18)					(18)		267		(6.7)
12	2012	13											14		
12	2011	14													
12	2010	15													
12	2009	16													
12	2008	17													
12	2007	18													
12	2006	19													
12	2005	20													
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				(18)					(18)				

General insurance business (accident year accounting): Analysis of net claims and premiums**Form 23**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

Total Proportional Reinsurance Treaty Business accepted

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration / (surplus) of original reserve %	Claims ratio %
							Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
Month	Year		1	2	3	4	5	6	7	8	9	10	11	12	13
12	2014	11				145923	172426	73043			391392	13702	448535		87.3
12	2013	12													
12	2012	13	426	17017	3356	2863	3393	7405	5518	8143			27915		62.5
12	2011	14													
12	2010	15													
12	2009	16													
12	2008	17													
12	2007	18													
12	2006	19													
12	2005	20													
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				148786	175819	80448	5518	8143	391392	13702			

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses

Form 24

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

Total Business

Total Business														Company registration number		GL/UK/CM		Period ended			units		Category number				
																		day	month	year							
														R24		21487		GL		31	12	2014	£000	001			
Underwriting year ended			Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all columns				
			29	29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99	99	
Premiums written	Gross Amount		11																					746		746	
	Reinsurers' share		12																								
	Net (11-12)		19																					746		746	
Claims paid	Gross Amount		21																					19		19	
	Reinsurers' share		22																								
	Net (21-22)		29																					19		19	
Claims management costs			39																								
Net operating expenses	Commissions		41																					10		10	
	Other acquisition expenses		42																								
	Administrative expenses		43																								
	Reinsurers' commissions and profit participations		44																								
	Payable net (41+42+43-44)		49																					10		10	
Technical provisions	Brought forward	Undiscounted	51																								
		Adjustment for discounting	52																								
	Carried forward	Undiscounted	53																					717		717	
		Adjustment for discounting	54																								
	Increase (decrease) in the financial year (53-54-51+52)		59																					717		717	
Balance on each underwriting year (19-29-39-49-59)			69																								

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses**Form 24**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

Total Treaty Reinsurance Accepted Business														Company registration number		GL/UK/CM		Period ended			units		Category number			
																		day	month	year						
Underwriting year ended			Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all columns			
Premiums written	Gross Amount	11	29	29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99	99
	Reinsurers' share	12																								
	Net (11-12)	19																						746		746
Claims paid	Gross Amount	21																						19		19
	Reinsurers' share	22																								
	Net (21-22)	29																						19		19
Claims management costs		39																								
Net operating expenses	Commissions	41																						10		10
	Other acquisition expenses	42																								
	Administrative expenses	43																								
	Reinsurers' commissions and profit participations	44																								
	Payable net (41+42+43-44)	49																						10		10
Technical provisions	Brought forward	Undiscounted	51																							
		Adjustment for discounting	52																							
	Carried forward	Undiscounted	53																					717		717
		Adjustment for discounting	54																							
	Increase (decrease) in the financial year (53-54-51+52)		59																						717	
Balance on each underwriting year (19-29-39-49-59)		69																								

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses

Form 24

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

Total Proportional Reinsurance Treaty Business accepted

Total Proportional Reinsurance Treaty Business accepted														Company registration number		GL/UK/CM		Period ended			units		Category number				
																		day	month	year							
														R24		21487		GL		31	12	2014		£000	600		
Underwriting year ended			Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all columns		
				29	29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99	99
Premiums written	Gross Amount		11																					746		746	
	Reinsurers' share		12																								
	Net (11-12)		19																					746		746	
Claims paid	Gross Amount		21																					19		19	
	Reinsurers' share		22																								
	Net (21-22)		29																					19		19	
Claims management costs			39																								
Net operating expenses	Commissions		41																					10		10	
	Other acquisition expenses		42																								
	Administrative expenses		43																								
	Reinsurers' commissions and profit participations		44																								
	Payable net (41+42+43-44)		49																					10		10	
Technical provisions	Brought forward	Undiscounted	51																								
		Adjustment for discounting	52																								
	Carried forward	Undiscounted	53																					717		717	
		Adjustment for discounting	54																								
	Increase (decrease) in the financial year (53-54-51+52)			59																					717		717
Balance on each underwriting year (19-29-39-49-59)			69																								

Form 25

Global business

PRA general insurance business reporting category

[illegible]

Form 25

Global business

PRA general insurance business reporting category

[illegible]

General insurance business (underwriting year accounting): Analysis of technical provisions**Form 25**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

PRA general insurance business reporting category

Total Proportional Reinsurance Treaty Business accepted

Total Proportional Reinsurance Treaty Business accepted														Company registration number		GL/UK/CM		Period ended			units		Category number			
																		day	month	year						
														R25		21487		GL		31	12	2014	£000	600		
Underwriting year ended			Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all columns			
					29	29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14
Reported claims outstanding	Gross Amount	11																					397		397	
	Reinsurers' share	12																								
Claims incurred but not reported	Gross Amount	13																					320		320	
	Reinsurers' share	14																								
Claims management costs		15																								
Adjustment for discounting	Gross Amount	16																								
	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to / (from) another risk category of anticipated surplus		19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																					717		717	
Provision for unearned premiums		22																								
Provision for unexpired risks		23																								
Deferred acquisition costs		24																								
Other technical provisions (particulars to be specified by way of supplementary note)		25																								
Total (21+22+23-24+25)		29																					717		717	

Form 26

Global business

Financial year ended **31st December 2014**

Non-proportional motor

[illegible]

General insurance business (accident year accounting): Analysis of net claims and premiums by risk category for treaty reinsurance

Form 26

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **British pound**Financial year ended **31st December 2014**

PRA general insurance business reporting category

Non-proportional marine

										Company registration number	GL/UK/CM	Period ended			Monetary units	Category number	Currency code	
										R26	21487	GL	31	12	2014	000	540	GBP
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) since the end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration / (surplus) of original reserve %	Claims ratio %			
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)								
			1	2	3	4	5	6	7	8	9	10	11	12	13			
12	2014	11											2					
12	2013	12											55					
12	2012	13											4					
12	2011	14																
12	2010	15																
12	2009	16																
12	2008	17																
12	2007	18																
12	2006	19																
12	2005	20																
Prior accident years		21																
Reconciliation		22																
Total (11 to 22)		29																

General insurance business (accident year accounting): Analysis of net claims and premiums by risk category for treaty reinsurance

Form 26

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **Euro**Financial year ended **31st December 2014**

PRA general insurance business reporting category

Non-proportional property

										Company registration number	GL/UK/CM	Period ended			Monetary units	Category number	Currency code	
										R26	21487	GL	31	12	2014	000	560	EUR
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) since the end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration / (surplus) of original reserve %	Claims ratio %			
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)								
			1	2	3	4	5	6	7	8	9	10	11	12	13			
12	2014	11											16					
12	2013	12				(23)					(23)		41		(56.1)			
12	2012	13											4					
12	2011	14																
12	2010	15																
12	2009	16																
12	2008	17																
12	2007	18																
12	2006	19																
12	2005	20																
Prior accident years		21																
Reconciliation		22																
Total (11 to 22)		29				(23)					(23)							

General insurance business (accident year accounting): Analysis of net claims and premiums by risk category for treaty reinsurance

Form 26

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **British pound**Financial year ended **31st December 2014**

PRA general insurance business reporting category

Proportional accident & health

									Company registration number	GL/UK/CM	Period ended			Monetary units	Category number	Currency code	
									R26	21487	GL	31	12	2014	000	610	GBP
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) since the end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration / (surplus) of original reserve %	Claims ratio %		
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)							
			1	2	3	4	5	6	7	8	9	10	11	12	13		
12	2014	11				21397	1307	2035			24739		32622		75.8		
12	2013	12															
12	2012	13															
12	2011	14															
12	2010	15															
12	2009	16															
12	2008	17															
12	2007	18															
12	2006	19															
12	2005	20															
Prior accident years		21															
Reconciliation		22															
Total (11 to 22)		29				21397	1307	2035			24739						

General insurance business (accident year accounting): Analysis of net claims and premiums by risk category for treaty reinsurance

Form 26

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **British pound**Financial year ended **31st December 2014**

PRA general insurance business reporting category

Proportional motor

									Company registration number		GL/UK/CM		Period ended			Monetary units	Category number	Currency code
									R26	21487	GL	31	12	2014	000	620	GBP	
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) since the end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration / (surplus) of original reserve %	Claims ratio %			
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)								
			1	2	3	4	5	6	7	8	9	10	11	12	13			
12	2014	11				62155	99970	13094			175219	1253	190948		91.8			
12	2013	12																
12	2012	13																
12	2011	14																
12	2010	15																
12	2009	16																
12	2008	17																
12	2007	18																
12	2006	19																
12	2005	20																
Prior accident years		21																
Reconciliation		22																
Total (11 to 22)		29				62155	99970	13094			175219	1253						

General insurance business (accident year accounting): Analysis of net claims and premiums by risk category for treaty reinsurance

Form 26

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **British pound**Financial year ended **31st December 2014**

PRA general insurance business reporting category

Proportional property

									Company registration number	GL/UK/CM	Period ended			Monetary units	Category number	Currency code	
									R26	21487	GL	31	12	2014	000	660	GBP
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) since the end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration / (surplus) of original reserve %	Claims ratio %		
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)							
			1	2	3	4	5	6	7	8	9	10	11	12	13		
12	2014	11				32294	14302	4919			51515		77234		66.7		
12	2013	12															
12	2012	13															
12	2011	14															
12	2010	15															
12	2009	16															
12	2008	17															
12	2007	18															
12	2006	19															
12	2005	20															
Prior accident years		21															
Reconciliation		22															
Total (11 to 22)		29				32294	14302	4919			51515						

General insurance business (accident year accounting): Analysis of net claims and premiums by risk category for treaty reinsurance

Form 26

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **US dollar**Financial year ended **31st December 2014**

PRA general insurance business reporting category

Proportional property

										Company registration number	GL/UK/CM	Period ended			Monetary units	Category number	Currency code	
										R26	21487	GL	31	12	2014	000	660	USD
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) since the end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration / (surplus) of original reserve %	Claims ratio %			
Month	Year		1	2	3	4	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	9	10	11	12	13			
12	2014	11																
12	2013	12																
12	2012	13	665	26534	5233	4465	5290	11546	8604	12697			43528		62.5			
12	2011	14																
12	2010	15																
12	2009	16																
12	2008	17																
12	2007	18																
12	2006	19																
12	2005	20																
Prior accident years		21																
Reconciliation		22																
Total (11 to 22)		29				4465	5290	11546	8604	12697								

General insurance business (accident year accounting): Analysis of net claims and premiums by risk category for treaty reinsurance

Form 26

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **British pound**Financial year ended **31st December 2014**

PRA general insurance business reporting category

Proportional liability (excluding motor)

									Company registration number		GL/UK/CM	Period ended			Monetary units	Category number	Currency code
									R26	21487	GL	31	12	2014	000	670	GBP
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) since the end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration / (surplus) of original reserve %	Claims ratio %		
Month	Year		1	2	3	4	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	9	10	11	12	13		
12	2014	11				16966	51853	49933			118752	12449	108142		109.8		
12	2013	12															
12	2012	13															
12	2011	14															
12	2010	15															
12	2009	16															
12	2008	17															
12	2007	18															
12	2006	19															
12	2005	20															
Prior accident years		21															
Reconciliation		22															
Total (11 to 22)		29				16966	51853	49933			118752	12449					

General insurance business (accident year accounting): Analysis of net claims and premiums by risk category for treaty reinsurance

Form 26

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **British pound**Financial year ended **31st December 2014**

PRA general insurance business reporting category

Proportional financial lines

									Company registration number		GL/UK/CM		Period ended			Monetary units	Category number	Currency code
									R26	21487	GL	31	12	2014	000	680	GBP	
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) since the end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration / (surplus) of original reserve %	Claims ratio %			
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)								
			1	2	3	4	5	6	7	8	9	10	11	12	13			
12	2014	11				6813	2101	1296			10210		26738		38.2			
12	2013	12																
12	2012	13																
12	2011	14																
12	2010	15																
12	2009	16																
12	2008	17																
12	2007	18																
12	2006	19																
12	2005	20																
Prior accident years		21																
Reconciliation		22																
Total (11 to 22)		29				6813	2101	1296			10210							

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for treaty reinsurance

Form 27

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **Euro**Financial year ended **31st December 2014**

PRA general insurance business reporting category

Non-proportional motor

										Company registration number	GL/UK/CM	Period ended			Monetary units	Category number	Currency code	
										R27	21487	GL	31	12	2014	000	520	EUR
Accident year ended			Claims paid (gross) during the accident year	Claims outstanding (gross) since the end of the accident year	Total claims paid (gross) since the end of the accident year, but prior to this financial year	Claims paid (gross) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (gross)	Earned premiums (gross)	Deterioration / (surplus) of original reserve %	Claims ratio %			
Month	Year		1	2	3	4	Reported (gross)	Incurred but not reported (gross)	Reported (gross)	Incurred but not reported (gross)	9	10	11	12		13		
12	2014	11					53				53		651		8.1			
12	2013	12		3994			2321	2577	1488	2506	904		2798	22.6	175.1			
12	2012	13		3670	1137	742	2507	2577	2384	2404	1038		1632	89.7	426.7			
12	2011	14																
12	2010	15																
12	2009	16																
12	2008	17																
12	2007	18																
12	2006	19																
12	2005	20																
Prior accident years		21																
Reconciliation		22																
Total (11 to 22)		29				742	4881	5154	3872	4910	1995							

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for treaty reinsurance

Form 27

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **British pound**Financial year ended **31st December 2014**

PRA general insurance business reporting category

Non-proportional marine

									Company registration number		GL/UK/CM		Period ended			Monetary units	Category number	Currency code
									R27	21487	GL	31	12	2014	000	540	GBP	
Accident year ended			Claims paid (gross) during the accident year	Claims outstanding (gross) since the end of the accident year	Total claims paid (gross) since the end of the accident year, but prior to this financial year	Claims paid (gross) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (gross)	Earned premiums (gross)	Deterioration / (surplus) of original reserve %	Claims ratio %			
Month	Year						Reported (gross)	Incurred but not reported (gross)	Reported (gross)	Incurred but not reported (gross)								
			1	2	3	4	5	6	7	8	9	10	11	12	13			
12	2014	11											7					
12	2013	12		888				1000		888	112		1376	12.6	72.7			
12	2012	13		2371	241	12	1289	1126	1301	764	362		1083	12.5	246.4			
12	2011	14																
12	2010	15																
12	2009	16																
12	2008	17																
12	2007	18																
12	2006	19																
12	2005	20																
Prior accident years		21																
Reconciliation		22																
Total (11 to 22)		29				12	1289	2126	1301	1652	474							

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for treaty reinsurance

Form 27

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **Euro**Financial year ended **31st December 2014**

PRA general insurance business reporting category

Non-proportional property

									Company registration number		GL/UK/CM		Period ended			Monetary units	Category number	Currency code
									R27	21487	GL	31	12	2014	000	560	EUR	
Accident year ended			Claims paid (gross) during the accident year	Claims outstanding (gross) since the end of the accident year	Total claims paid (gross) since the end of the accident year, but prior to this financial year	Claims paid (gross) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (gross)	Earned premiums (gross)	Deterioration / (surplus) of original reserve %	Claims ratio %			
Month	Year						Reported (gross)	Incurred but not reported (gross)	Reported (gross)	Incurred but not reported (gross)								
			1	2	3	4	5	6	7	8	9	10	11	12	13			
12	2014	11											449					
12	2013	12		2101			995	82	995	1107	(1025)		3857	(48.7)	27.9			
12	2012	13		2242		1316	1003		2048	136	135		933	3.4	248.6			
12	2011	14																
12	2010	15																
12	2009	16																
12	2008	17																
12	2007	18																
12	2006	19																
12	2005	20																
Prior accident years		21																
Reconciliation		22																
Total (11 to 22)		29				1316	1998	82	3043	1243	(890)							

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for treaty reinsurance

Form 27

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **British pound**Financial year ended **31st December 2014**

PRA general insurance business reporting category

Proportional accident & health

									Company registration number		GL/UK/CM	Period ended			Monetary units	Category number	Currency code
									R27	21487	GL	31	12	2014	000	610	GBP
Accident year ended			Claims paid (gross) during the accident year	Claims outstanding (gross) since the end of the accident year	Total claims paid (gross) since the end of the accident year, but prior to this financial year	Claims paid (gross) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (gross)	Earned premiums (gross)	Deterioration / (surplus) of original reserve %	Claims ratio %		
Month	Year						Reported (gross)	Incurred but not reported (gross)	Reported (gross)	Incurred but not reported (gross)							
			1	2	3	4	5	6	7	8	9	10	11	12	13		
12	2014	11				21397	1307	2035			24739		32622		75.8		
12	2013	12															
12	2012	13															
12	2011	14															
12	2010	15															
12	2009	16															
12	2008	17															
12	2007	18															
12	2006	19															
12	2005	20															
Prior accident years		21															
Reconciliation		22															
Total (11 to 22)		29				21397	1307	2035			24739						

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for treaty reinsurance

Form 27

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **British pound**Financial year ended **31st December 2014**

PRA general insurance business reporting category

Proportional motor

									Company registration number		GL/UK/CM		Period ended			Monetary units	Category number	Currency code
									R27	21487	GL	31	12	2014	000	620	GBP	
Accident year ended			Claims paid (gross) during the accident year	Claims outstanding (gross) since the end of the accident year	Total claims paid (gross) since the end of the accident year, but prior to this financial year	Claims paid (gross) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (gross)	Earned premiums (gross)	Deterioration / (surplus) of original reserve %	Claims ratio %			
Month	Year						Reported (gross)	Incurred but not reported (gross)	Reported (gross)	Incurred but not reported (gross)								
			1	2	3	4	5	6	7	8	9	10	11	12	13			
12	2014	11				62155	99970	13094			175219	1253	190948		91.8			
12	2013	12																
12	2012	13																
12	2011	14																
12	2010	15																
12	2009	16																
12	2008	17																
12	2007	18																
12	2006	19																
12	2005	20																
Prior accident years		21																
Reconciliation		22																
Total (11 to 22)		29				62155	99970	13094			175219	1253						

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for treaty reinsurance

Form 27

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **British pound**Financial year ended **31st December 2014**

PRA general insurance business reporting category

Proportional property

									Company registration number		GL/UK/CM		Period ended			Monetary units	Category number	Currency code
									R27	21487	GL	31	12	2014	000	660	GBP	
Accident year ended			Claims paid (gross) during the accident year	Claims outstanding (gross) since the end of the accident year	Total claims paid (gross) since the end of the accident year, but prior to this financial year	Claims paid (gross) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (gross)	Earned premiums (gross)	Deterioration / (surplus) of original reserve %	Claims ratio %			
Month	Year						Reported (gross)	Incurred but not reported (gross)	Reported (gross)	Incurred but not reported (gross)								
			1	2	3	4	5	6	7	8	9	10	11	12	13			
12	2014	11				32294	14302	4919			51515		77234		66.7			
12	2013	12																
12	2012	13																
12	2011	14																
12	2010	15																
12	2009	16																
12	2008	17																
12	2007	18																
12	2006	19																
12	2005	20																
Prior accident years		21																
Reconciliation		22																
Total (11 to 22)		29				32294	14302	4919			51515							

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for treaty reinsurance

Form 27

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **US dollar**Financial year ended **31st December 2014**

PRA general insurance business reporting category

Proportional property

										Company registration number	GL/UK/CM	Period ended			Monetary units	Category number	Currency code	
										R27	21487	GL	31	12	2014	000	660	USD
Accident year ended			Claims paid (gross) during the accident year	Claims outstanding (gross) since the end of the accident year	Total claims paid (gross) since the end of the accident year, but prior to this financial year	Claims paid (gross) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (gross)	Earned premiums (gross)	Deterioration / (surplus) of original reserve %	Claims ratio %			
Month	Year						Reported (gross)	Incurred but not reported (gross)	Reported (gross)	Incurred but not reported (gross)								
			1	2	3	4	5	6	7	8	9	10	11	12	13			
12	2014	11																
12	2013	12																
12	2012	13	832	33169	6543	5587	6609	14430	10755	15871			56844		59.8			
12	2011	14																
12	2010	15																
12	2009	16																
12	2008	17																
12	2007	18																
12	2006	19																
12	2005	20																
Prior accident years		21																
Reconciliation		22																
Total (11 to 22)		29				5587	6609	14430	10755	15871								

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for treaty reinsurance

Form 27

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **British pound**Financial year ended **31st December 2014**

PRA general insurance business reporting category

Proportional liability (excluding motor)

									Company registration number		GL/UK/CM		Period ended			Monetary units	Category number	Currency code
									R27	21487	GL	31	12	2014	000	670	GBP	
Accident year ended			Claims paid (gross) during the accident year	Claims outstanding (gross) since the end of the accident year	Total claims paid (gross) since the end of the accident year, but prior to this financial year	Claims paid (gross) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (gross)	Earned premiums (gross)	Deterioration / (surplus) of original reserve %	Claims ratio %			
Month	Year						Reported (gross)	Incurred but not reported (gross)	Reported (gross)	Incurred but not reported (gross)								
			1	2	3	4	5	6	7	8	9	10	11	12	13			
12	2014	11				16966	51853	49933			118752	12449	108142		109.8			
12	2013	12																
12	2012	13																
12	2011	14																
12	2010	15																
12	2009	16																
12	2008	17																
12	2007	18																
12	2006	19																
12	2005	20																
Prior accident years		21																
Reconciliation		22																
Total (11 to 22)		29				16966	51853	49933			118752	12449						

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for treaty reinsurance

Form 27

Name of insurer **Aviva International Insurance Limited**

Global business

Currency **British pound**Financial year ended **31st December 2014**

PRA general insurance business reporting category

Proportional financial lines

									Company registration number		GL/UK/CM		Period ended			Monetary units	Category number	Currency code
									R27	21487	GL	31	12	2014	000	680	GBP	
Accident year ended			Claims paid (gross) during the accident year	Claims outstanding (gross) since the end of the accident year	Total claims paid (gross) since the end of the accident year, but prior to this financial year	Claims paid (gross) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (gross)	Earned premiums (gross)	Deterioration / (surplus) of original reserve %	Claims ratio %			
Month	Year						Reported (gross)	Incurred but not reported (gross)	Reported (gross)	Incurred but not reported (gross)								
			1	2	3	4	5	6	7	8	9	10	11	12	13			
12	2014	11				6813	2101	1296			10210		26738		38.2			
12	2013	12																
12	2012	13																
12	2011	14																
12	2010	15																
12	2009	16																
12	2008	17																
12	2007	18																
12	2006	19																
12	2005	20																
Prior accident years		21																
Reconciliation		22																
Total (11 to 22)		29				6813	2101	1296			10210							

General insurance business: Expected income and yield from admissible assets covering discounted provisions

Form 30
(Sheet 1)Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

										Company registration number		GL/UK/CM		Period ended			units
										R30	21487		GL	31	12	2014	£000
Major currencies	Reporting territory code		Total admissible assets as shown on Form 13	Admissible assets hypothecated to cover the provision for outstanding claims being discounted	Expected income from assets included in column 2	Yield %	Technical provisions	Provision for outstanding claims being discounted		Unwind in the discount in the next financial year	Rates of interest at which the provision is being discounted						
								Before deduction for discounting	Deduction for discounting		Highest	Lowest	Average rate				
			1	2	3	4	5	6	7	8	9	10	11				
GBP	AA	11	937747	71283	1497	4.2	351847	84983	13702	1497	7.6	0.8	4.2				
		12															
		13															
		14															
		15															
		16															
		17															
		18															
		19															
		20															
Other currencies		21															
Total		29	937747	71283			351847	84983	13702	1497							

General insurance business: Expected income and yield from admissible assets covering discounted provisions**Form 30**
(Sheet 2)Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

			Company registration number	GL/UK/CM	Period ended			units	
			R30	21487	GL	31	12	2014	£000
Type of Asset			Value of admissible assets as shown on Form 13	Admissible assets hypothecated to cover the provision for outstanding claims being discounted	Expected income from assets included in column 2	Yield %			
			1	2	3	4			
Land and buildings			31						
Fixed interest securities	Approved securities		32						
	Other		33						
Variable interest and variable yield securities (excluding items shown in line 36)	Approved securities		34						
	Other		35						
Equity shares and holdings in collective investment schemes			36						
Loans secured by mortgages			37						
All other assets	Producing income		38						
	Not producing income		39						
Total			49						

Currency rates**Form 36**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

		Company registration number	GL/UK/CM	Period ended		
				day	month	year
		R36	21487	GL	31	12
					2014	
Name of currency		Currency code		no. of units to £ sterling		
Euro		EUR		1.288600		
US dollar		USD		1.559300		

Equalisation provisions**Form 37**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

		Company registration number		GL/UK/CM		Period ended			units
		R37	21487	GL	31	12	2014	£000	
		Business grouping A (property)	Business grouping B (business interruption)	Business grouping C (marine and aviation)	Business grouping D (nuclear)	Business grouping E (non-proportional treaty)	All business groupings	Credit insurance business	
		1	2	3	4	5	6	7	
Calculation of the maximum provision									
Total net premiums written in the previous 4 years	11	27699				291			
Net premiums written in the current year	12	115553	7360	1057		53			
Maximum provision	13	9550	491	141		86	10268		

Calculation of the transfer to/from the provision

Equalisation provision brought forward	21						863	
Transfers in	22	3467	221	63		6	3757	
Total abnormal loss	23			32				
Provisional transfers out	24			32			32	
Excess of provisional transfer out over fund available	25							
Provisional amount carried forward (21+22-24+25)	26						4588	
Excess, if any, of 26 over 13	27							
Equalisation provision carried forward (26-27)	28						4588	
Transfer in/(out) for financial year (28-21)	29						3725	

Equalisation provisions technical account: Accident year accounting**Form 38**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

		Company registration number		GL/UK/CM		Period ended			units
		R38	21487	GL	31	12	2014	£000	
		Business grouping A (property)	Business grouping B (business interruption)	Business grouping C (marine and aviation)	Business grouping D (nuclear)	Business grouping E (non-proportional treaty)			
		1	2	3	4	5			
Other than credit business									
Net premiums earned	11	82859	5063	286		87			
Claims incurred net of reinsurance	12	55778	2051	277		(18)			
Trigger claims value	13	60073	3671	272		87			
Abnormal loss	19			5					
Trigger claims ratio		72.5 %	72.5 %	95 %	25 %	100 %			

Credit business

Net premiums earned	21	
Claims incurred net of reinsurance	22	
Claims management costs	23	
Net operating expenditure	24	
Technical surplus / (deficit) (21-22-23-24)	29	

Equalisation provisions technical account: Underwriting year accounting**Form 39**Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

				Company registration number	GL/UK/CM	Period ended			units	
				R39	21487	GL	31	12	2014	£000
				Business grouping A (property)	Business grouping B (business interruption)	Business grouping C (marine and aviation)	Business grouping D (nuclear)	Business grouping E (non-proportional treaty)		
Other than credit business				1	2	3	4	5		
Net premiums written				11		746				
Claims net of reinsurance				12		736				
Trigger claims value				13		709				
Abnormal loss				19		27				
Trigger claims ratio				72.5%	72.5%	95%	25%	100%		

Credit business

Net premiums written	21	
Claims net of reinsurance	22	
Claims management costs	23	
Net operating expenditure	24	
Technical surplus / (deficit) (21-22-23-24)	29	

Long-term insurance business: Revenue account**Form 40**Name of insurer **Aviva International Insurance Limited**Name and number of fund/Summary **Total Long-term insurance business**Financial year ended **31st December 2014**Units **£000**

	Financial year	Previous year
	1	2

Income

Earned premiums	11	3374862	
Investment income receivable before deduction of tax	12	544373	
Increase (decrease) in the value of non-linked assets brought into account	13	(64235)	
Increase (decrease) in the value of linked assets	14		
Other income	15		
Total income	19	3855000	

Expenditure

Claims incurred	21	200801	
Expenses payable	22	23855	
Interest payable before deduction of tax	23		
Taxation	24		
Other expenditure	25		
Transfer to (from) non technical account	26	57178	
Total expenditure	29	281834	

Business transfers-in	31		
Business transfers-out	32		
Increase (decrease) in fund in financial year (19-29+31-32)	39	3573166	
Fund brought forward	49		
Fund carried forward (39+49)	59	3573166	

Long-term insurance business: Analysis of premiums**Form 41**Name of insurer **Aviva International Insurance Limited**Total business / subfund **Total Long-term insurance business**Financial year ended **31st December 2014**Units **£000**

	UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
	1	2	3	4	5

Gross

Regular premiums	11					
Single premiums	12	45875	3272925	56062	3374862	

Reinsurance - external

Regular premiums	13					
Single premiums	14					

Reinsurance - intra-group

Regular premiums	15					
Single premiums	16					

Net of reinsurance

Regular premiums	17					
Single premiums	18	45875	3272925	56062	3374862	

Total

Gross	19	45875	3272925	56062	3374862	
Reinsurance	20					
Net	21	45875	3272925	56062	3374862	

Long-term insurance business: Analysis of claims**Form 42**Name of insurer **Aviva International Insurance Limited**Total business / subfund **Total Long-term insurance business**Financial year ended **31st December 2014**Units **£000**

	UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
	1	2	3	4	5

Gross

Death or disability lump sums	11					
Disability periodic payments	12					
Surrender or partial surrender	13					
Annuity payments	14	3389	193933	3479	200801	
Lump sums on maturity	15					
Total	16	3389	193933	3479	200801	

Reinsurance - external

Death or disability lump sums	21					
Disability periodic payments	22					
Surrender or partial surrender	23					
Annuity payments	24					
Lump sums on maturity	25					
Total	26					

Reinsurance - intra-group

Death or disability lump sums	31					
Disability periodic payments	32					
Surrender or partial surrender	33					
Annuity payments	34					
Lump sums on maturity	35					
Total	36					

Net of reinsurance

Death or disability lump sums	41					
Disability periodic payments	42					
Surrender or partial surrender	43					
Annuity payments	44	3389	193933	3479	200801	
Lump sums on maturity	45					
Total	46	3389	193933	3479	200801	

Long-term insurance business: Analysis of expenses**Form 43**Name of insurer **Aviva International Insurance Limited**Total business / subfund **Total Long-term insurance business**Financial year ended **31st December 2014**Units **£000**

	UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
	1	2	3	4	5

Gross

Commission - acquisition	11				
Commission - other	12				
Management - acquisition	13				
Management - maintenance	14	278	23577	23855	
Management - other	15				
Total	16	278	23577	23855	

Reinsurance - external

Commission - acquisition	21				
Commission - other	22				
Management - acquisition	23				
Management - maintenance	24				
Management - other	25				
Total	26				

Reinsurance - intra-group

Commission - acquisition	31				
Commission - other	32				
Management - acquisition	33				
Management - maintenance	34				
Management - other	35				
Total	36				

Net of reinsurance

Commission - acquisition	41				
Commission - other	42				
Management - acquisition	43				
Management - maintenance	44	278	23577	23855	
Management - other	45				
Total	46	278	23577	23855	

Long-term insurance business: Summary of new business**Form 46**Name of insurer **Aviva International Insurance Limited**

Total business

Financial year ended **31st December 2014**Units **£000**

	UK Life	UK Pension	Overseas	Total Financial year	Total Previous year
	1	2	3	4	5

Number of new policyholders / scheme members for direct insurance business

Regular premium business	11				
Single premium business	12				
Total	13				

Amount of new regular premiums

Direct insurance business	21				
External reinsurance	22				
Intra-group reinsurance	23				
Total	24				

Amount of new single premiums

Direct insurance business	25				
External reinsurance	26				
Intra-group reinsurance	27	2002	182017	3828	187847
Total	28	2002	182017	3828	187847

Long-term insurance business: Analysis of new business**Form 47
(Sheet 1)**Name of insurer **Aviva International Insurance Limited**

Total business

Financial year ended **31st December 2014**Units **£000**

UK Life / Reinsurance accepted intra-group

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
395	Annuity non-profit (PLA)				2002

Long-term insurance business: Analysis of new business**Form 47
(Sheet 2)**Name of insurer **Aviva International Insurance Limited**

Total business

Financial year ended **31st December 2014**Units **£000**

UK Pension / Reinsurance accepted intra-group

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
390	Deferred annuity non-profit				652
400	Annuity non-profit (CPA)				73942
401	Annuity non-profit (bulk transfer)				13076
405	Annuity non-profit (CPA impaired life)				17100
905	Index linked annuity (CPA)				3623
906	Index linked annuity (bulk transfer)				69150
907	Index linked deferred annuity				4474

Long-term insurance business: Analysis of new business**Form 47
(Sheet 3)**Name of insurer **Aviva International Insurance Limited**

Total business

Financial year ended **31st December 2014**Units **£000**

Overseas / Reinsurance accepted intra-group

Product code number	Product description	Regular premium business		Single premium business	
		Number of policyholders / scheme members	Amount of premiums	Number of policyholders / scheme members	Amount of premiums
1	2	3	4	5	6
395	Annuity non-profit (PLA)				3819
905	Index linked annuity (CPA)				9

Long-term insurance business: Assets not held to match linked liabilities**Form 48**

Name of insurer **Aviva International Insurance Limited**

Financial year ended **31st December 2014**

Category of assets **Total Long-term insurance business assets**

Units **£000**

	Unadjusted assets	Economic exposure	Expected income from assets in column 2	Yield before adjustment	Return on assets in financial year
	1	2	3	4	5

Assets backing non-profit liabilities and non-profit capital requirements

Land and buildings	11				
Approved fixed interest securities	12				
Other fixed interest securities	13				
Variable interest securities	14				
UK listed equity shares	15				
Non-UK listed equity shares	16				
Unlisted equity shares	17				
Other assets	18	3573166	3573166	4.00	
Total	19	3573166	3573166	4.00	

Assets backing with-profits liabilities and with-profits capital requirements

Land and buildings	21				
Approved fixed interest securities	22				
Other fixed interest securities	23				
Variable interest securities	24				
UK listed equity shares	25				
Non-UK listed equity shares	26				
Unlisted equity shares	27				
Other assets	28				
Total	29				

Overall return on with-profits assets

Post investment costs but pre-tax	31				
Return allocated to non taxable 'asset shares'	32				
Return allocated to taxable 'asset shares'	33				

Long-term insurance business: Summary of mathematical reserves

Form 50

Name of insurer **Aviva International Insurance Limited**Total business / subfund **Total Long-term insurance business**Financial year ended **31st December 2014**Units **£000**

	UK Life	UK Pension	Overseas	Total Financial Year	Total Previous Year
	1	2	3	4	5

Gross

Form 51 - with-profits	11					
Form 51 - non-profit	12	53548	2829023	59613	2942184	
Form 52	13					
Form 53 - linked	14					
Form 53 - non-linked	15					
Form 54 - linked	16					
Form 54 - non-linked	17	728	540322	1239	542289	
Total	18	54276	3369345	60852	3484473	

Reinsurance - external

Form 51 - with-profits	21					
Form 51 - non-profit	22					
Form 52	23					
Form 53 - linked	24					
Form 53 - non-linked	25					
Form 54 - linked	26					
Form 54 - non-linked	27					
Total	28					

Reinsurance - intra-group

Form 51 - with-profits	31					
Form 51 - non-profit	32					
Form 52	33					
Form 53 - linked	34					
Form 53 - non-linked	35					
Form 54 - linked	36					
Form 54 - non-linked	37					
Total	38					

Net of reinsurance

Form 51 - with-profits	41					
Form 51 - non-profit	42	53548	2829023	59613	2942184	
Form 52	43					
Form 53 - linked	44					
Form 53 - non-linked	45					
Form 54 - linked	46					
Form 54 - non-linked	47	728	540322	1239	542289	
Total	48	54276	3369345	60852	3484473	

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit contracts)**Form 51**
(Sheet 1)Name of insurer **Aviva International Insurance Limited**Total business / subfund **Total Long-term insurance business**Financial year ended **31st December 2014**Units **£000****UK Life / Gross**

Product code number 1	Product description 2	Number of policyholders / scheme members 3	Amount of benefit 4	Amount of annual office premiums 5	Nominal value of units 6	Discounted value of units 7	Other liabilities 8	Amount of mathematical reserves 9
395	Annuity non-profit (PLA)		3082		n/a	n/a	n/a	52790
400	Annuity non-profit (CPA)		88		n/a	n/a	n/a	725
440	Additional reserves non-profit OB				n/a	n/a	n/a	33

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit contracts)**Form 51**
(Sheet 2)Name of insurer **Aviva International Insurance Limited**Total business / subfund **Total Long-term insurance business**Financial year ended **31st December 2014**Units **£000****UK Pension / Gross**

Product code number 1	Product description 2	Number of policyholders / scheme members 3	Amount of benefit 4	Amount of annual office premiums 5	Nominal value of units 6	Discounted value of units 7	Other liabilities 8	Amount of mathematical reserves 9
390	Deferred annuity non-profit		415		n/a	n/a	n/a	13704
400	Annuity non-profit (CPA)		168482		n/a	n/a	n/a	2538981
405	Annuity non-profit (CPA impaired life)		5954		n/a	n/a	n/a	207237
440	Additional reserves non-profit OB				n/a	n/a	n/a	69101

Long-term insurance business : Valuation summary of non-linked contracts (other than accumulating with-profit contracts)**Form 51**
(Sheet 3)Name of insurer **Aviva International Insurance Limited**Total business / subfund **Total Long-term insurance business**Financial year ended **31st December 2014**Units **£000****Overseas / Gross**

Product code number 1	Product description 2	Number of policyholders / scheme members 3	Amount of benefit 4	Amount of annual office premiums 5	Nominal value of units 6	Discounted value of units 7	Other liabilities 8	Amount of mathematical reserves 9
390	Deferred annuity non-profit		1		n/a	n/a	n/a	14
395	Annuity non-profit (PLA)		1373		n/a	n/a	n/a	22250
400	Annuity non-profit (CPA)		2273		n/a	n/a	n/a	36930
405	Annuity non-profit (CPA impaired life)		18		n/a	n/a	n/a	327
440	Additional reserves non-profit OB				n/a	n/a	n/a	92

Long-term insurance business: Valuation summary of index linked contracts

Form 54
(Sheet 1)

Name of insurer **Aviva International Insurance Limited**

Total business / subfund **Total Long-term insurance business**

Financial year ended **31st December 2014**

Units **£000**

UK Life / Gross

Product code number 1	Product description 2	Number of policyholders / scheme members 3	Amount of benefit 4	Amount of annual office premiums 5	Nominal value of units 6	Discounted value of units 7	Other liabilities 8	Amount of mathematical reserves 9
905	Index linked annuity (CPA)		72				728	728

Long-term insurance business: Valuation summary of index linked contracts

Form 54
(Sheet 2)

Name of insurer **Aviva International Insurance Limited**

Total business / subfund **Total Long-term insurance business**

Financial year ended **31st December 2014**

Units **£000**

UK Pension / Gross

Product code number 1	Product description 2	Number of policyholders / scheme members 3	Amount of benefit 4	Amount of annual office premiums 5	Nominal value of units 6	Discounted value of units 7	Other liabilities 8	Amount of mathematical reserves 9
905	Index linked annuity (CPA)		17124				490194	490194
907	Index linked deferred annuity		1439				49319	49319
915	Additional reserves index linked						809	809

Long-term insurance business: Valuation summary of index linked contracts

Form 54
(Sheet 3)

Name of insurer **Aviva International Insurance Limited**

Total business / subfund **Total Long-term insurance business**

Financial year ended **31st December 2014**

Units **£000**

Overseas / Gross

Product code number 1	Product description 2	Number of policyholders / scheme members 3	Amount of benefit 4	Amount of annual office premiums 5	Nominal value of units 6	Discounted value of units 7	Other liabilities 8	Amount of mathematical reserves 9
905	Index linked annuity (CPA)		46				1217	1217
907	Index linked deferred annuity		1				20	20
915	Additional reserves index linked						2	2

Long-term insurance business - analysis of valuation interest rate**Form 57
(Sheet 1)**Name of insurer **Aviva International Insurance Limited**Total business / subfund **Total Long-term insurance business**Financial year ended **31st December 2014**Units **£000**

Product Group 1	Net mathematical reserves 2	Net valuation interest rate 3	Gross valuation interest rate 4	Risk adjusted yield on matching assets 5
Miscellaneous	70038			
OS L&GA NP Form 51	59520	3.49	3.49	3.60
OS L&GA NP Form 54	1238	(0.49)	(0.49)	(0.40)
UK L&GA NP Form 51	53515	3.49	3.49	3.60
UK L&GA NP Form 54	727	(0.49)	(0.49)	(0.40)
UK Pens NP Form 51	2759922		3.49	3.60
UK Pens NP Form 54	539513		(0.49)	(0.40)
TOTAL	3484473	n/a	n/a	n/a

Long-term insurance business: distribution of surplus**Form 58**Name of insurer **Aviva International Insurance Limited**Total business / subfund **Total Long-term insurance business**Financial year ended **31st December 2014**Units **£000**

	Financial year 1	Previous year 2
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Valuation result

Fund carried forward	11	3573166	
Bonus payments in anticipation of a surplus	12		
Transfer to non-technical account	13	57178	
Transfer to other funds / parts of funds	14		
Subtotal (11 to 14)	15	3630344	
Mathematical reserves	21	3484473	
Surplus including contingency and other reserves held towards the capital requirements (deficiency) (15-21)	29	145871	

Composition of surplus

Balance brought forward	31		
Transfer from non-technical account	32		
Transfer from other funds / parts of fund	33		
Surplus arising since the last valuation	34	145871	
Total	39	145871	

Distribution of surplus

Bonus paid in anticipation of a surplus	41		
Cash bonuses	42		
Reversionary bonuses	43		
Other bonuses	44		
Premium reductions	45		
Total allocated to policyholders (41 to 45)	46		
Net transfer out of fund / part of fund	47	57178	
Total distributed surplus (46+47)	48	57178	
Surplus carried forward	49	88693	
Total (48+49)	59	145871	

Percentage of distributed surplus allocated to policyholders

Current year	61		
Current year - 1	62		
Current year - 2	63		
Current year - 3	64		

Long-term insurance capital requirement

Form 60

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**Units **£000**

	LTICR factor	Gross reserves / capital at risk	Net reserves / capital at risk	Reinsurance factor	LTICR Financial year	LTICR Previous year
	1	2	3	4	5	6

Insurance death risk capital component

Life protection reinsurance	11	0.0%				
Classes I (other), II and IX	12	0.1%				
Classes I (other), II and IX	13	0.15%				
Classes I (other), II and IX	14	0.3%				
Classes III, VII and VIII	15	0.3%				
Total	16					

Insurance health risk and life protection reinsurance capital component

Class IV, supplementary classes 1 and 2 and life protection reinsurance	21					
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Insurance expense risk capital component

Life protection and permanent health reinsurance	31	0%				
Classes I (other), II and IX	32	1%	2942184	2942184	1.00	29422
Classes III, VII and VIII (investment risk)	33	1%	542289	542289	1.00	5423
Classes III, VII and VIII (expenses fixed 5 yrs +)	34	1%				
Classes III, VII and VIII (other)	35	25%				
Class IV (other)	36	1%				
Class V	37	1%				
Class VI	38	1%				
Total	39					34845

Insurance market risk capital component

Life protection and permanent health reinsurance	41	0%				
Classes I (other), II and IX	42	3%	2942184	2942184	1.00	88266
Classes III, VII and VIII (investment risk)	43	3%	542289	542289	1.00	16269
Classes III, VII and VIII (expenses fixed 5 yrs +)	44	0%				
Classes III, VII and VIII (other)	45	0%				
Class IV (other)	46	3%				
Class V	47	0%				
Class VI	48	3%				
Total	49		3484473	3484473		104535

Long term insurance capital requirement	51					139380
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Returns under the Accounts and Statements Rules

Supplementary Notes to the Return

Aviva International Insurance Limited

Global business

Financial year ended 31st December 2014

***0101* *0201* MODIFICATION TO THE RETURN**

The return has been prepared in accordance with the Accounts and Statements Rules as modified by the direction described below:

The PRA, on the application of the firm, made a direction under section 138A of the Financial Services and Markets Act 2000 in September 2014. The effect of the direction is to modify the provisions of INSPRU 3.1.35R and IPRU(INS) Appendix 9.3 so that a more appropriate rate of interest is used for assets taken in combination.

The return was modified by a direction under section 148 of the Financial Services and Markets Act 2000 made on 4th January 2013. The direction allows the firm to increase the limit for its unlisted subsidiaries valued at market value to 1.5% of the firm's general business amount where part of the exposure would otherwise fall within INSPRU 2.1.22R(3)(c)(ii). The value recognised is limited to 80% of the full market value. Following the sale of Aviva Powszechnie Towarzystwo Emerytalne Aviva BZ WBK S.A. to a fellow subsidiary in the Aviva Group, in September 2014, this waiver has no impact on the 2014 numbers as presented.

***0103* *0203* QUOTA-SHARE REINSURANCE**

Effective from 1st January 2014, the Company entered into a quota-share reinsurance arrangement with its fellow subsidiaries Aviva Annuity UK Limited (UKA) and Aviva Insurance Limited (AIL).

Under the terms of the Quota Share reinsurance 10% of the Long Term fund of UKA has been reinsured to the Company. As part of this arrangement, the Company received a Reinsurance Premium of £3,182m, but £3,144m of the premium was immediately deposited back with UKA as collateral, which has been recognised in Form 13 category 10 at line 57.

During the year, a proportionate 10% share of new business premiums, claims, investment returns and expenses of UKA have been ceded to the Company. The same position will apply going forwards.

Included within this reinsurance, are index linked liabilities of £542.3m which have been included in mathematical reserves of the Company and accordingly within index linked liabilities on Form 54. As the assets backing the reinsurance are effectively covered by the deposit with UKA, no index linked assets have been shown for this reinsurance on Form 13 category 10 Line 58 and accordingly no Form 56 is presented.

Under the terms of the quota-share with AIL, 5% of the General Insurance Business of AIL has been reinsured to the Company. As part of this arrangement, the Company received a Reinsurance premium of £552m from AIL, but the entire premium was immediately deposited back with AIL as collateral, with assets for this recognised in Form 13 category 1 at Line 57. The amount due accrues interest, included within net investment income, set at a rate linked to the Company's net investment returns.

Returns under the Accounts and Statements Rules

Supplementary Notes to the Return**Aviva International Insurance Limited****Global business****Financial year ended 31st December 2014*****0301* NET ADMISSIBLE ASSET RECONCILIATION**

	2014	2013
	£'000	£'000
Form 13, line 89 (Long term business)	3,573,166	
Form 13, line 89 (Other than Long term business)	975,666	3,141,025
Form 14, lines 11, 12 and 49	(3,484,473)	-
Form 15, line 69	(393,568)	(63,362)
Net admissible assets	670,791	3,077,663
Add back capital requirement of regulated undertakings	4,200	5,968
	<u>674,991</u>	<u>3,083,631</u>
 Total capital resources after deductions (Form 3, line 79)	 <u>674,991</u>	 <u>3,083,631</u>

***0310* VALUATION DIFFERENCES**

	2014	2013
	£'000	£'000
a) Positive valuation differences in respect of assets where valuation in GENPRU and INSPRU exceeds the valuation that the firm uses for external financial reporting purposes		
– Deferred tax provision	13,115	-
b) Negative valuation differences in respect of assets where valuation in GENPRU and INSPRU is lower than the valuation that the firm uses for external financial reporting purposes		
– Deposits with ceding undertakings	(16,090)	-
Negative valuation differences in respect of liabilities where valuation in GENPRU and INSPRU exceeds the valuation that the firm uses for external financial reporting purposes		
– Mathematical reserves	(54,323)	-
– Equalisation provision gross of deferred taxes	(4,588)	(863)
Valuation difference included in Form 3, line 35	<u>(61,886)</u>	<u>(863)</u>

***0313* PROFIT AND LOSS ACCOUNT AND OTHER RESERVES RECONCILIATION**

	2014
	£'000
Form 3, line 12, Column 4	3,031,000
Less :	
IFRS fair value losses on investment in subsidiaries	(29,000)
Loss retained in other than Long-term fund (Form 16, line 59 column 1)	(2,721,899)
Add :	
Movement on equalisation provision	3,725
Profit retained for Long-term fund not transferred to shareholders	207,251
Rounding	<u>113</u>
Profit and loss account and other reserves at the end of this financial year (Form 3, line 12 column 3)	<u>491,190</u>

Returns under the Accounts and Statements Rules

Supplementary Notes to the Return**Aviva International Insurance Limited****Global business****Financial year ended 31st December 2014*****1301* AGGREGATE VALUE OF UNLISTED INVESTMENTS AND CERTAIN OTHER SECURITIES**

At 31st December 2014, the aggregate values of the following types of investments were held by the Company:

1. Unlisted investments, comprising debt and equity securities	£106k (2013 £nil)
2. Listed investments which are not readily realisable	£nil (2013 £nil)
3. Holdings in non-authorised collective investment schemes	£nil (2013 £nil)
4. Reversionary interests or remainders in property other than land and buildings	£nil (2013 £nil)

***1304* SET OFF POLICY**

Assets on Form 13 have been set off against relevant liabilities to the extent permitted by generally accepted accounting principles.

***1305* *1319* MAXIMUM COUNTERPARTY EXPOSURE**

The maximum permitted direct shareholder counterparty exposure to any non-sovereign counterparty in Aviva International Insurance Limited is £25m. Including the indirect exposures in the ceding insurance companies, the maximum shareholder counterparty exposure to any non-sovereign counterparty is £91m. These limits were in-force from July, with higher limits applying in the first half of the year. However the exposures did not exceed the new limits at any point during the year.

***1318* OTHER ASSET ADJUSTMENTS**

	2014	2013
	Category 10	Category 10
	£'000	£'000
Revaluation of deposits with ceding undertakings	16,090	-
Revaluation of tax from IFRS to PRA basis	(13,115)	-
Amounts included in Form 13, line 101	<u>2,975</u>	<u>-</u>

***1401* *1501* PROVISION FOR REASONABLY FORESEEABLE ADVERSE VARIATIONS**

The methods and assumptions disclosed in the valuation report, under IPRU (INS) Appendix 9.4, appropriately allow for the determination of any adjustment or provision pursuant to GENPRU 1.3.30R to GENPRU 1.3.33R and INSPRU 3.2.17R to INSPRU 3.2.18R, together with a review by senior management of positions that are valued using third party valuations or by marking to model.

No other adjustment or provision is required in respect of a provision for reasonably foreseeable adverse variations is required. Management has considered current market conditions when valuing investments in accordance with IFRS. No derivative contracts were held at 31st December 2014.

Returns under the Accounts and Statements Rules

Supplementary Notes to the Return**Aviva International Insurance Limited****Global business****Financial year ended 31st December 2014*****1402* *1502* CONTINGENT LIABILITIES**

- a) There are a number of charges registered against Aviva International Insurance Limited ("All") and against subsidiaries within All, some of which have been registered at Companies House. These charges relate to letters of credit, reinsurance recoveries and other arrangements incurred in the ordinary course of business. The likelihood of any of these charges being called on is considered to be remote.
- b) At 31st December 2014, the Company has no un-provided capital gains tax liability. There are significant capital losses not currently provided within the UK Group which are available for use against a capital gain if one were to arise.
- c) The Company has no contingent liabilities in relation to uncertainty over claims provisions or asbestos, pollution and social environmental hazards.
- d) The Company has guaranteed the payment of the principal, and interest thereon, of the following bonds issued by its ultimate parent company, Aviva plc:

9.5% guaranteed bonds 2016, £200m

At 31st December 2014, the guarantees provided by the Company for the obligations of Aviva International Holdings Limited under Shareholders' Agreements entered into with banks and third parties is £nil (FY13: £156m) (the prior year's obligations were transferred to Aviva Group Holdings Limited during the year).

- e) There are no other fundamental uncertainties.

***1405* OTHER ADJUSTMENTS TO LIABILITIES**

	2014	2013
	£'000	£'000
Adjustment to mathematical reserve	(54,323)	-
Amounts included in Form 14, line 74	(54,323)	-

***1507* OTHER ADJUSTMENTS TO LIABILITIES**

	2014	2013
	£'000	£'000
Claims equalisation provision	(4,588)	(863)
Amounts included in Form 15, line 83	(4,588)	(863)

***1601* EXCHANGE RATES**

Assets and liabilities are converted into sterling at rates of exchange ruling at 31st December 2014. Revenue transactions denominated in foreign currencies are translated at the exchange rate at the date of the transaction.

Returns under the Accounts and Statements Rules

Supplementary Notes to the Return**Aviva International Insurance Limited****Global business****Financial year ended 31st December 2014*****1603* OTHER INCOME AND CHARGES**

Other income and charges comprises:

	2014	2013
	£'000	£'000
Impairment of investment in subsidiaries	(2,500)	-
Commission income	975	-
Expense recharge	(4,187)	-
Profit on disposal of subsidiaries	37,939	2,755,184
Loss on disposal of joint ventures	-	(3,000)
Financial guarantee income	-	1,124
Sale of art work	-	3,482
Valuation expense	-	(12)
Total (Form 16, line 21)	<u>32,227</u>	<u>2,756,778</u>

Profit on disposal of subsidiaries in 2014 arose as a result of the transfer of the Company's subsidiary, Aviva Powszechne Towarzystwo Emerytalne Aviva BZ WBK S.A. to a fellow subsidiary Aviva Towarzystwo Ubezpieczen na Zycie S.A. In 2013 the profit relates to the transfer of the Company's then principle subsidiary, Aviva Insurance Limited, to the Company's parent, Aviva Group Holdings Limited.

***20Aa* RISK CATEGORY ALLOCATION**

In accordance with rule 9.14B, for all contracts of insurance, the Company has allocated its business to the single risk category that best describes the risk covered by the contract of insurance. However, in respect of the reinsurance accepted under the quota share agreement with Aviva Insurance Limited, as described in note 2007, this has been split into individual risk categories. This gives more meaningful information than would otherwise have been the case.

***20Ab* RISKS OF DEATH OR INJURY TO PASSENGERS**

Contracts of insurance against risks of death of, or injury to, passengers have been included in risk category 520 and 620 for non-proportional and proportional contracts respectively.

***20Ae* FACULTATIVE BUSINESS**

The amount of gross written premiums included on Form 20A in category 002 in respect of facultative business is £nil.

***20Ag* HOME FOREIGN AND OVERSEAS BUSINESS**

Analysis of gross written premiums between overseas, home foreign and other UK is as follows:

Risk category £'000	Overseas business			Home foreign business	Other UK business	Total
	Italy	Poland	USA			
520 - Non-proportional motor	433	405	-	-	-	838
540 - Non-proportional marine	-	7	-	-	-	7
560 - Non-proportional property	496	768	-	-	-	1,264
660 - Proportional property	-	-	158	-	-	158
Total	929	1,180	158	-	-	2,267

Returns under the Accounts and Statements Rules

Supplementary Notes to the Return

Aviva International Insurance Limited

Global business

Financial year ended 31st December 2014

20Aj UNUSED AUTHORISATION CLASSES

In respect of authorisation classes 5 and 11, no new contracts of insurance have been written by the Company since 2003. In respect of all other authorisation classes 1 (excluding 1(p)), 2, 4, 7, and 13 to 18, no new contracts of insurance have been written by the Company since November 2011.

2000 *2400* FORMS OMITTED

Forms 20 (Category numbers 002 and 330) and 24 have been omitted because they would otherwise be blank.

2005 OTHER TECHNICAL INCOME OR CHARGES

Other technical income relates to release of technical provision held at 31st December 2013 of £1,000k.

2007 *4009* MATERIAL CONNECTED PARTY TRANSACTIONS (RULE 9.39)

QUOTA SHARE ARRANGEMENT

On 1st January 2014 the Company commenced a quota share reinsurance arrangement with its fellow Group undertakings, Aviva Insurance Limited (AIL) and Aviva Annuity UK Limited (UKA), the key terms of which are a 5% and 10% respective cession rate on premiums, claims and expense costs applied in respect of that underwriting year.

The premiums, claims and expenses which have been reinsured into the Company under the arrangement are:

	2014	2014
	£'000	£'000
Cedant	AIL	UKA
Premium earned	449,281	3,374,862
Claims incurred	(392,940)	(200,801)
Fee and commission expenses and operating expenses	(50,236)	(23,855)
Net result	<u>6,105</u>	<u>3,150,206</u>

As at 31st December 2014, the balances in the statement of financial position relating to this arrangement are:

	2014	2014
	£'000	£'000
	AIL	UKA
Insurance liabilities	338,145	3,473,054
Receivables arising out of accepted (after admissibility restrictions)	329,957	3,573,166
Deferred acquisition costs relating to insurance	22,304	-

Returns under the Accounts and Statements Rules

Supplementary Notes to the Return

Aviva International Insurance Limited

Global business

Financial year ended 31st December 2014

OTHER INTRA-GROUP INSURANCE AND REINSURANCE CONTRACTS

The following table summarises material intra-group contracts were written during 2014:

Transacting counterparty	Relationship	Gross premiums	Profit	Receivable at year-end
		£'000	£'000	£'000
Aviva Italia S.p.A (Italy)	Fellow subsidiary	929	44	39
Aviva Towarzystwo Ubezpieczen Ogolnych SA (Poland)	Fellow subsidiary	1,180	53	51

During 2014, Aviva International Insurance Limited purchased reinsurance protection from Aviva Re Ltd costing £0.6m (2013: £5.4m). Profit on this contract totalled £nil (2013: £0.2m). Balances due from Aviva Re Ltd as at 31st December 2014 totalled £nil (2013: £nil).

CAPITAL AND OTHER FUNDING

The Company has provided a secured loan to Aviva Group Holdings Limited, its parent company, the balance outstanding was £200m as at 31st December 2014 (2013: £3,039m). The decrease in the year was through a dividend in specie of £2,839m to reduce the loan balance to £200m. This loan accrues interest at 308 base points above 12 month LIBOR, during the year £47.7m of interest was accrued and due to the Company as at 31st December 2014. Settlement of the loan is to be received in cash at maturity in December 2042. This facility has been secured by a legal charge against the ordinary share capital of Aviva Insurance Limited.

The following material dividend transactions took place during 2014:

Received By	Paid By	Relationship	Amount £m	Transaction
Aviva International Insurance Ltd	Aviva Powszechne Towarzystwo Emerytalne Aviva BZ WBK SA (Poland Pensions)	Company/ Subsidiary	17.1	Dividend
Aviva International Insurance Ltd	BZ WBK - Aviva Towarzystwo Ubezpieczen Ogolnych SA (Poland)	Company/ Subsidiary	1.5	Dividend
Aviva International Insurance Ltd	Holloways Properties Ltd	Company/ Subsidiary	2.4	Dividend
Aviva Group Holdings Ltd	Aviva International Insurance Ltd	Parent/ Company	2,897.1	Dividend

OTHER EXPENSES

Amounts recharged to the Company by Group companies are as follows:

- Aviva Central Services UK Limited £3,136k in relation to staff and other expense recharges; and
- Aviva plc £1,051k in relation to corporate costs.

Returns under the Accounts and Statements Rules

Supplementary Notes to the Return

Aviva International Insurance Limited

Global business

Financial year ended 31st December 2014

***2101* *2201* *2301* BROUGHT FORWARD AMOUNTS**

Some of the brought forward amounts shown in Forms 21.001 to 21.600, 22.001 to 22.600 and 23.001 to 23.600 have been restated from the corresponding carried forward amounts included in the previous year's return due to the reconversion of foreign currency amounts at a different rate of exchange.

***2102* UNEARNED PREMIUMS**

Unearned premiums on an accident year basis are computed principally on a daily pro-rata basis, which the Company believes most accurately determines the required provision.

***2202* *2404* CLAIMS MANAGEMENT COSTS**

No claims management costs are incurred in respect of proportional property business (risk class 660), due to the nature of the contract.

No provision has been made where claims management costs are contractually incurred by third parties.

***2204* *2406* ACQUISITION COSTS**

Acquisition costs represent the fixed and variable costs arising from the conclusion of insurance contracts including direct costs, such as the cost of drawing up the insurance document. For business accounted for on an annual basis, a proportion of the related acquisition expenses has been deferred commensurate with the unearned premiums provisions. The acquisition costs deferred have been that proportion of the total acquisition costs, which the unearned premiums provision bears, to gross written premiums by category.

***2205* UNEXPIRED RISKS**

Provision is made for unexpired risks when, after taking account of an element of attributable investment income, if necessary, it is anticipated that unearned premiums will be insufficient to cover future claims and expenses on existing contracts. In 2014 and 2013, no investment income has needed to be taken into account.

***2402* ADOPTION OF UNDERWRITING YEAR ACCOUNTING**

Underwriting year accounting has been adopted for reporting category Proportional Treaty Accepted (600). This is due to the reporting in the cedant company, AIL.

Returns under the Accounts and Statements Rules

Supplementary Notes to the Return

Aviva International Insurance Limited

Global business

Financial year ended 31st December 2014

2407 UNDERWRITING YEAR BUSINESS

The allocation of business to year is determined by the year in which the risk is inception.

3001 *3003* DISCOUNTING

An adjustment for discounting has been made in Proportional Liability (670) in respect of latent claims.

The average interval to the expected claims settlement date is 15 years. This has been estimated by modelling the settlement patterns in the underlying claims.

In addition, an adjustment for discounting has been made in the following categories in respect of structured settlements: Proportional Motor (620) and Proportional Liability (670).

The rate of interest used in the discounting calculations is based on risk-free rates, using applicable swap curves for the United Kingdom.

Sheet 2 of Form 30 has not been completed because the undiscounted provision for the claims outstanding being discounted does not exceed 25% of the total undiscounted provision.

4702 UK AND OVERSEAS ANNUITIES

UK Life and Overseas new immediate annuities are all assumed to be 395 Annuity non-profit (PLA) contracts and not to arise as a result of any funds held within a pension arrangement.

5705 YIELDS TO WHICH RISK ADJUSTMENT IS APPLIED

Form 57 Column 5 includes yields after risk adjustment, in accordance with INSPRU 3.1.35R.

The following table shows the yields to which the risk adjustment was applied (after the deduction of investment expense allowances):

	Risk adjusted yield on matching assets (Form 57 Column 5)	Yield before risk adjustment
UK L&GA NP Form 51	3.60	4.30
UK Pens NP Form 51	3.60	4.30
OS L&GA NP Form 51	3.60	4.30
UK L&GA NP Form 54	-0.40	0.34
UK Pens NP Form 54	-0.40	0.34
OS L&GA NP Form 54	-0.40	0.34

Returns under the Accounts and Statements Rules

Additional information as required by rule 9.25 of the Accounts and Statements Rules**Name of insurer** **Aviva International Insurance Limited****Global business****Financial year ended** **31st December 2014**

Reinsurer details As required by rule 9.25; (Para 1(a))	Connection (Para 1(b))	Prop. RI Treaties (Para 1(c)(i)) £000	Non Prop. RI Treaties (Para 1(c)(ii)) £000	Debts O/S (Para 1(d)) £000	Deposits Rec.d (Para 1(e)) £000	Antic. Recov. (Para 1(f)) £000	Comments
Tower Insurance Company Of New York 120 Broadway New York NY 10271	None	158	-	1,314	-	2,695	includes IBNR
Aviva Re Limited Canon's Court 22 Victoria Street Hamilton HM EX Bermuda	Controlled by Aviva plc	-	595	-	-	10,649	includes IBNR
Endurance Speciality Insurance Ltd Wellesley House 90 Pitts Bay Road Pembroke HM 08 Bermuda	None	-	-	-	-	1,236	includes IBNR
Allied World Assurance Co Ltd 27 Richmond Road Pembroke HM08 Bermuda	None	-	163	-	-	-	includes IBNR
Amlin AG Switzerland Claredon House 2 Church Street Hamilton HM11 Bermuda	None	-	230	-	-	-	includes IBNR
Everest Re (Bermuda) Ltd Wessex House 2nd Floor 45 Reid Street Hamilton HM DX HAMILTON Bermuda	None	-	247	-	-	930	includes IBNR
New Reinsurance Company Rue de l'Athenee 6-8 Case Postale 3504 Geneva Switzerland CH-1211	None	-	260	-	-	-	includes IBNR

Returns under the Accounts and Statements Rules

Additional information as required by rule 9.26 of the Accounts and Statements Rules

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

There are no major facultative reinsurers.

Returns under the Accounts and Statements Rules

Additional information as required by rule 9.27 of the Accounts and Statements Rules**Name of insurer** **Aviva International Insurance Limited****Global business****Financial year ended** **31st December 2014**

Reinsurer details As required by rule 9.27; (Para 1(a))	Connection (Para 1(b))	Prop. RI Treaties (Para 1(c)(i)) £000	Non Prop. RI Treaties (Para 1(c)(ii)) £000	Debts O/S (Para 1(d)) £000	Deposits Rec.d (Para 1(e)) £000	Comments
Aviva Annuity UK Limited 2 Rougier Street, York, YO90 1UU	Controlled by Aviva plc	3,374,862	-	3,637,400	-	
Aviva Insurance Ltd PO Box 6, Surrey Street Norwich NR1 3NS	Controlled by Aviva plc	552,600	-	330,330	-	
Aviva Italia S.p.A Via Scarsellini 14, 20161, Milan, Italy	Controlled by Aviva plc	929	-	39	-	
Aviva Towarzystwo Ubezpieczen Ogolnych SA Plac Andersa 5, 61-894 Poznan, Poland	Controlled by Aviva plc	1,180	-	51	-	

Returns under the Accounts and Statements Rules

Statement of additional information on derivative contracts required by rule 9.29 of the Accounts and Statements Rules.**Aviva International Insurance Limited****Global business****Financial year ended 31st December 2014**

- (a) The investment guidelines operated by the Company during the year for the use of derivative contracts were as follows:

Derivatives will only be used in accordance with guidelines issued by the Prudential Regulation Authority for the purpose of efficient portfolio management or reduction in investment risk. They must not be used for speculative purposes, must be fully covered by the assets of the fund and must not be used to "gear up" a fund.

(i) Futures

Futures may be used to implement asset allocation decisions, where this is more efficient than trading in the underlying securities or would avoid disruption to asset allocation strategies.

Forward foreign exchange contracts may be used to manage the impact of currency fluctuations on the balance sheet and to hedge cash flows.

(ii) Options

Transactions in financial options may only be undertaken consistent with the terms of the Aviva Derivatives Escalation Framework, with prior Group approval where required. Their use is limited to balance sheet risk reduction, including the management of the solvency capital surplus.

(iii) Swaps

Except for foreign exchange swaps (referred to under futures), swaps may only be undertaken consistent with the terms of the Aviva Derivatives Escalation Framework, with prior Group approval where required. Their use is limited to balance sheet risk reduction.

- (b) There are no specific guidelines for the use of contracts that are not reasonably likely to be exercised at the start of the contract. Such contracts may be entered into for foreign exchange hedging purposes. If such contracts were entered into and not exercised, there would be no additional cost to the Company. No contracts were entered into during the financial year.
- (c) During the financial period, no contracts were entered into that were not reasonably likely to be exercised at the start of the contract.
- (d) No derivative contracts were held at any time during the financial year that required a significant provision under INSPRU 3.2.17R.
- (e) During the financial year the Company granted no rights under derivative contracts for a fixed consideration.

Returns under the Accounts and Statements Rules

Statement of additional information on controllers required by rule 9.30 of the Accounts and Statements Rules

Aviva International Insurance Limited

Global business

Financial year ended 31st December 2014

At the year end Aviva Group Holdings Limited and Aviva plc were controllers of the Company.

At 31st December 2014, Aviva plc held all the issued share capital of Aviva Group Holdings Limited, and Aviva Group Holdings Limited held all of the issued share capital in the Company.

Returns under the Accounts and Statements Rules

Valuation report prepared by the actuarial function holder – IPRU (INS) Appendix 9.4

Name of Insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

1. Introduction

- (1) The **valuation date** is 31st December 2014.
- (2) There is no previous valuation because the reinsurance treaty described in section 2 below became effective on 1st January 2014.
- (3) No interim valuations have been carried out.

2. Product Range

The product range originates entirely from a quota-Share reinsurance treaty between Aviva Annuity UK Limited (the Cedant) and Aviva International Insurance Limited (the Reinsurer), which became effective on 1st January 2014. Under the treaty, 10% of the net liabilities of the Aviva Annuity UK Limited long-term fund are ceded to Aviva International Insurance Limited. The product range for the liabilities accepted by Aviva International Insurance Limited corresponds directly to that of Aviva Annuity UK Limited. Such product range broadly consists of immediate individual pension annuity, immediate individual life annuity, bulk purchase annuity (immediate and deferred), long term care immediate annuity and general insurance structured settlement annuity business.

3. Discretionary charges and benefits

- (1) Not applicable.
- (2) Not applicable.
- (3) Not applicable.
- (4) Not applicable.
- (5) Not applicable.
- (6) Not applicable.
- (7) Not applicable.
- (8) Not applicable.
- (9) Not applicable.
- (10) Not applicable.

4. Valuation basis

- (1) The conventional immediate and deferred annuity business is valued by discounting future benefit payments and maintenance expenses.

The mathematical reserve for inflation linked annuities is determined with a market-consistent inflation assumption (3.31% pa at 31st December 2014) as the allowance for future increases in annuity payments. This is consistent with the treatment of the matching assets. Some inflation linked annuities are subject to maximum and minimum percentage annual increases which are valued accordingly.

Returns under the Accounts and Statements Rules

Valuation report prepared by the actuarial function holder – IPRU (INS) Appendix 9.4**Name of Insurer** Aviva International Insurance Limited**Global business****Financial year ended** 31st December 2014

- (2) The following table gives the valuation interest rates at the end of 2014. Non-linked and index-linked liabilities are backed by different assets and hence have different valuation interest rates. Index-linked yields are real yields.

Product Group	31/12/2014 %
Non-linked pensions annuities	3.49
Non-linked life and general annuities	3.49
Index-linked pensions annuities	-0.49
Index-linked life and general annuities	-0.49
Bulk Purchase Annuities – Non-linked	3.49
Bulk Purchase Annuities – Index-linked	-0.49

- (3) In accordance with INSPRU 3.1.41R, a prudent adjustment for that part of the yield estimated to represent compensation for credit risk, was made to the gross yield on assets.

This adjustment took account of:

- Market margins of gross yield over the yields of risk-free investments of a similar term in the same currency, where available
- The reasonableness of the net-of-adjustment yields over the yields of risk-free investments of a similar term in the same currency, taking account of the points above
- The future outlook for credit risk experience
- The historic experience of credit risk for each of the major asset classes
- The need to take a prudent view of the above

The deductions for credit risk were:

Asset Category	31/12/2014 %
Commercial mortgages	0.72
Healthcare mortgages (GPFC/PFI)	0.10
Non-linked equity release mortgages	1.15
RPI linked equity release mortgages	3.42
Index-linked property	1.13
Corporate Bonds – AAA	0.19
Corporate Bonds – AA	0.37
Corporate Bonds – A	0.64
Corporate Bonds – BBB	1.07
Corporate Bonds – BB	2.67
Corporate Bonds – B	6.79
Corporate Bonds – unrated	1.07
Private placements	<i>See Note</i>
Swaps	0.00
Barclays liquidity swaps	0.05
Morgan Stanley Libor Generator	0.30

Note: Rating-specific deductions were applied to private placements in line with the corporate bond deductions in the above table.

For certain mortgages where remedies are being exercised, the net yield is further restricted to the gross running yield on the underlying properties less a deduction of 25% of the spread over the long-term gilt

Returns under the Accounts and Statements Rules

Valuation report prepared by the actuarial function holder – IPRU (INS) Appendix 9.4**Name of Insurer** Aviva International Insurance Limited**Global business****Financial year ended** 31st December 2014

yields. In addition, supplementary and reinvestment reserves are held for credit risk in respect of commercial mortgages and healthcare mortgages. These are detailed in Section 8.

The valuation rate of interest used is net of a deduction of 0.02% pa which provides a prudent margin for cash flow reinvestment and disinvestment risk. In addition, a further deduction of 0.09% (Fixed Interest) and 0.07% (Index Linked) is made as required under INSPRU 3.1.28R.

- (4) Mortality is based on UK standard published tables with prudent allowance for current experience, and adjustments for improving longevity. The policyholders predominantly reside in the country of operation, except for business written in the Minor Sterling category.

The base tables and the allowances for future mortality improvements were reviewed for 2014. The base table assumptions include an adjustment for anti-selection that varies by individual year of entry.

Details are provided in the tables below.

The following tables summarise the underlying Aviva Annuity UK Limited individual annuity mortality basis and improvement rates:

Individual annuity business			
	Base table	31/12/2014	
		Male	Female
		%	%
Pension Annuity Pre 1997	PCMA00 / PCFA00	99.5	94.5
Pension Annuity 1997 to 2012		The base table percentages for the intervening years are in the range between those for Pre 1997 and 2014.	
Pension Annuity 2013			
Pension Annuity 2014		79.5	75.5
General Annuity	IML00 / IFL00	98	98
Structured Settlements	ONS Interim Life Tables UK 2006-2008 adjusted	95	95
Improvement rates applied to Pension and General Annuities	CMI_2013	CMI_2013 (applicable from 2001), plus a 0.5% constant addition from 2014 onwards	
		_M[1.75]	_F[1.5]
Improvement rates applied to Structured Settlements	ONS improvement table	100% plus an additional 0.5% pa from 2013 onwards	

Returns under the Accounts and Statements Rules

Valuation report prepared by the actuarial function holder – IPRU (INS) Appendix 9.4**Name of Insurer** Aviva International Insurance Limited**Global business****Financial year ended** 31st December 2014

The mortality basis for long-term care immediate annuities is based on the same base tables as general annuities with individual loadings as advised by the underwriters at the point of sale and an additional margin for prudence.

The mortality basis for enhanced annuity policies includes a reserve of £(3.5)m in respect of adjusting the modelled standard annuity basis to apply to enhanced annuity policies.

The mortality basis for the non-profit pension immediate annuity business that originated in Provident Mutual and was transferred into Aviva Annuity UK Limited was also reviewed in 2014.

The 2014 mortality bases and improvement rates for ex-Provident Mutual business are set out in the tables below:

Provident Mutual originated business			
	Base table	31/12/2014	
		Male	Female
		%	%
Individual and Group business	PCMA00 / PCFA00	95	95.5
Improvement rates applied to both Individual and Group business	CMI_2013	CMI_2013 (applicable from 2001), plus a 0.5% constant addition from 2014 onwards	
		_M[1.75]	_F[1.5]

The mortality basis for Bulk Purchase Annuity mortality in deferment is shown in the table below:

Bulk Purchase Annuity mortality in deferment			
	Base table	31/12/2014	
		Male	Female
		%	%
Bulk Purchase Annuities	AMC00 (ultimate) / AFC00 (ultimate)	83.6	86
Improvement rates	CMI_2013	CMI_2013 (applicable from 2001), plus a 0.5% constant addition from 2014 onwards	
		_M[1.75]	_F[1.5]

The mortality basis for Bulk Purchase Annuity mortality in payment is shown in the table below:

Bulk Purchase Annuity Mortality in Payment			
	Base table	31/12/2014	
		Male	Female
		%	%
*Bulk Purchase Annuities	PCMA00 / PCFA00	87.8 to 114.1	83.3 to 106.4
Improvement rates	CMI_2013	CMI_2013 (applicable from 2001), plus a 0.5% constant addition from 2014 onwards	
		_M[1.75]	_F[1.5]

* Note - The Bulk Purchase Annuity mortality rates are scheme-dependent.

Returns under the Accounts and Statements Rules

Valuation report prepared by the actuarial function holder – IPRU (INS) Appendix 9.4**Name of Insurer** Aviva International Insurance Limited**Global business****Financial year ended** 31st December 2014

No other allowance is made or reserve held in addition to the assumptions above, in respect of future anticipated changes in mortality due to possible changes in the incidence of disease or developments in medical science.

The resulting life expectancies from the valuation date for annuities in payment are shown in the table below at sample ages. Bulk Purchase Annuity life expectancies are shown for the average pensioner.

Expectations of life (years)	31/12/2014			
	Male		Female	
	65	75	65	75
Pension Annuity (Pre 1997)	24.9	15.2	27.1	17.1
Pension Annuity 1997 – 2013	The Expectations of Life for the intervening years are in the range between those for Pre 1997 and 2014.			
Pension Annuity 2014	27.0	16.9	29.1	18.9
General Annuity	25.1	15.2	27.4	17.0
Provident Mutual originated annuity	25.4	15.5	27.0	17.0
Bulk Purchase Annuities	25.0	15.3	27.2	17.2
Structured Settlements	23.8	15.2	26.5	17.1

Life expectancies at age 65 for deferred annuities are shown in the table below at sample ages:

Expectations of life (years)	At Age 65	
	31/12/2014	
	Male	Female
Bulk Purchase Annuities:		
Current Age 45	28.9	30.5
Current Age 55	26.9	28.9

(5) Not applicable.

(6) The value of future maintenance expenses is calculated from current maintenance expense levels by broad category of business, increasing by future expense inflation over the lifetime of each contract. The following expense assumptions are based on the terms of the Management Services Agreement between Aviva Life Services UK Limited and Aviva Annuity UK Limited and increased by 10% in respect of project costs. Expense assumptions are shown for pension annuities only. The per-policy expenses are shown gross and no tax relief is assumed. Under the terms of the quota-share reinsurance treaty with Aviva Annuity UK Limited, the values quoted in the following table are 10% of the corresponding Aviva Annuity UK Limited values:

	Per policy expense £ per annum
	2014
Annuity non-profit CPA (400)	1.210
Annuity non-profit (bulk transfer) (401)	3.275

The assumed future inflation rate applying to maintenance expenses is 2.99% pa.

(7) Not applicable.

(8) Not applicable.

Returns under the Accounts and Statements Rules

Valuation report prepared by the actuarial function holder – IPRU (INS) Appendix 9.4**Name of Insurer** Aviva International Insurance Limited**Global business****Financial year ended** 31st December 2014

(9) Not applicable.

(10) The valuation interest rates are adjusted to allow for investment expenses based on actual investment charges incurred. There are no other material basis assumptions.

(11) Under the terms of the quota-share reinsurance treaty with Aviva Annuity UK Limited, the Company has exposure to a 10% share of the following derivatives from Aviva Annuity UK Limited:

One interest rate swap provides fixed interest cash flows in exchange for variable interest cash flows from certain mortgage assets used to back long-term fixed interest liabilities. Five interest rate swaps are held in respect of matching asset and liability cash flows for fixed interest business, and provide long-term fixed interest cash flows in exchange for short and medium term cash flows.

Two swaps provide fixed interest cash flows in exchange for RPI linked cash flows from two corporate bond assets used to back long-term fixed interest liabilities. Sixty four swaps are held to provide fixed interest cash flows in exchange for LIBOR cash flows, and these are used to back long-term fixed interest liabilities.

Eighty five fixed interest credit default swaps have been bought to hedge the risk of default on certain assets backing the liabilities. A further sixty six fixed interest credit default swaps have been sold to actively manage the risk associated with certain counterparties.

Forty currency swaps to hedge the risk of currency movements on corporate bonds denominated in US dollars (thirty seven) and Euros (three) backing liabilities denominated in Sterling.

Sixty two inflation swaps are held to hedge the risk of inflation arising from RPI and LPI linked liabilities, backed by fixed interest corporate bonds.

The valuation interest rate used to determine the value of long-term index linked liabilities is derived from the rate of interest that equates the discounted value of aggregate cash flows, including cash flows arising from each of the swaps, with the total market value of the asset portfolio, including the market value of each of the swaps.

Supplementary note 0201 gives details of the valuation interest rate approach.

(12) There is no impact on mathematical reserves arising from changes in the INSPRU valuation rules effective from 31 December 2006.

5. Options and Guarantees

(1) Not applicable.

(2) Not applicable.

(3) Not applicable.

(4) Not applicable.

6. Expense Reserves

(1) Based on the business accepted at 31st December 2014 under the terms of the quota-share reinsurance treaty with Aviva Annuity UK Limited, the explicit allowance for maintenance expenses during 2015 is £1.4m and the implicit allowance in the valuation rate of interest for investment expenses during 2015 is £2.3m. All expenses have been treated as attributable.

Returns under the Accounts and Statements Rules

Valuation report prepared by the actuarial function holder – IPRU (INS) Appendix 9.4**Name of Insurer** Aviva International Insurance Limited**Global business****Financial year ended** 31st December 2014

- (2) The implicit allowance for investment expenses was estimated by applying the investment expense deductions by asset class assumed in the valuation interest rate calculation to the assets allocated to the valuation liabilities.
- (3) The 2014 total expenses in line 14 of Form 43 are £23.9m, representing a share of all income and expenses accepted from Aviva Annuity UK Limited, other than premiums, claims and investment returns. The reserving allowance for 2015 expenses in 6(1) above is £3.7m, which compares with investment and administration expenses of £2.6m within Line 14 of Form 43. The £1.1m difference is mainly driven by a change in accounting provisions for value at risk not present in the reserving allowance.
- (4) The costs of acquiring new business assumed in the next twelve months would have little impact on the Company and would be charged to the new business written.
- (5) An assessment has been made of the costs to the Company, if no new annuity business was accepted under the reinsurance from 12 months after the valuation date, and a reserve of £4.8m established in respect of the expense overruns within the Company which would consequentially arise. This reserve is in addition to the Company's 10% share of the reserve for the cost to UKA of closing to new business 12 months after the valuation date of £1.74m.
- (6) There are no expenses which have been treated as non-attributable.

7. Mismatching Reserves

- (1) Mathematical reserves for overseas business as reported in Forms 51 and 54 are all in respect of sterling liabilities. These are matched by sterling assets, except for £102.8m of US dollar bonds and £7.8m of Euro bonds, whose cashflows are converted into sterling using currency swaps.
- (2) There are no liabilities in non-sterling currencies.
- (3) No reserves are held for currency mismatching because there are no significant liabilities in currencies different from the matching assets.
- (4) Two tests were applied at December 2014, in line with INSPRU 3.1.16R:
 - (a) a rise in risk free interest yields for all outstanding terms of 20% of the long-term gilt yield, accompanied by a fall in property values of 20% plus a fall in rental income of 10%
 - (b) a fall in risk free interest yields for all outstanding terms of 20% of the long-term gilt yield, accompanied by a fall in property values of 20% plus a fall in rental income of 10%

For those fixed interest securities that are not risk free, we assume the yield differential to risk free does not reduce in a resilience test.

The most onerous scenario as at 31st December 2014 was test (b).

- (5) Two tests were applied at December 2014, in line with INSPRU 3.1.23R, for the assets invested outside of the UK. For Aviva International Insurance Limited the only significant territory is the US, in which the holding of corporate bonds makes up approximately 3.0% of the overall portfolio of assets backing liabilities.
 - (a) a rise in risk free interest yields for all outstanding terms of 20% of the long term US risk free yield
 - (b) a fall in risk free interest yields for all outstanding terms of 20% of the long term US risk free yield

For those fixed interest securities that are not risk free, we assume the yield differential to risk free does not reduce in a resilience test.

The most onerous scenario as at 31st December 2014 was test (b).

Returns under the Accounts and Statements Rules

Valuation report prepared by the actuarial function holder – IPRU (INS) Appendix 9.4

Name of Insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

- (6) The assets and liabilities have been revalued on this interest basis as set out in (4) and (5) above.
 - (a) The calculations have led to a resilience capital requirement of £17.9m.
 - (b) The aggregate value of liabilities increased by £178.3m.
 - (c) The aggregate value of assets increased by £160.4m.
- (7) The valuation liabilities include an allowance of a 0.02% pa deduction from the valuation interest rate for duration mismatch as mentioned in section 4(3). No further reserve is required to satisfy INSPRU 1.1.34R.

8. Additional Special Reserves

A reserve to cover potential data quality issues is established at a level of 0.15% of the reserve for future annuity payments and expenses. The data quality reserve is £5.2m.

A reserve of £41.7m is held for additional credit risk in respect of commercial and healthcare mortgages.

A reserve of £7.5m is held to cover the anticipated net impact of replacing certain higher yielding commercial mortgages, on which remedies are currently being exercised, with new mortgages.

9. Reinsurance

- (1) The Company has no facultative reinsurance.
- (2) The Company has no external reinsurance.

10. Reversionary bonus

Not relevant. The Company has no with profits business.

Returns under the Accounts and Statements Rules

Additional information as required by rule 9.32 of the Accounts and Statements Rules

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

SUMMARY OF REINSURANCE ARRANGEMENTS

1. Property Per Event Catastrophe Cover

- 1.1: Group Catastrophe Excess of Loss Reinsurance Programme (Italy)
- 1.2: Group Catastrophe Excess of Loss Reinsurance Programme (Poland)

2. Property Per Risk Cover

- 2.1: Aviva Property Per Risk Excess of Loss Programme (Italy Layers)
- 2.2 Aviva Property Per Risk Excess of Loss Programme (Poland Layers)

3. Casualty - Motor and Liability Covers

- 3.1: Aviva Casualty Excess of Loss Programme (Italy Layer 1 Motor)
- 3.2: Aviva Casualty Excess of Loss Programme (Italy Layer 1 Liability)
- 3.3: Aviva Casualty Excess of Loss Programme (Italy Layer 2 & 3)
- 3.4: Aviva Casualty Excess of Loss Programme (Poland)
- 3.5: Aviva Casualty Excess of Loss Programme (Poland & Italy)

4. Marine Covers

- 4.1: Aviva Marine Excess of Loss Programme (Poland Layers)

5. Personal Accident Covers

- 5.1: Aviva PA Excess of Loss Programme (Italy Layer 1-3)
- 5.2: Aviva PA Excess of Loss Programme (Poland Layer 1-3)

6. Maximum net probable losses

7. Reinsurance Premiums Analysis

Returns under the Accounts and Statements Rules

Additional information as required by rule 9.32 of the Accounts and Statements Rules

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

1. Property Per Event Catastrophe Covers

1.1: Group Catastrophe Excess of Loss Reinsurance Programme (Italy)

Type of Business Covered:	Personal & Commercial Property insurance and reinsurance
Type of Cover:	Property Catastrophe Per Event Excess of Loss Reinsurance
Business Reinsured:	Italian business portfolio
From Ground up Cover	- €120m
Deductible	- €10.0m
Reinstatements	- 1 free on L1, 2 free shared on L2
Comments	- None
Period of Cover:	01/04/2014 - 31/03/2015

1.2: Group Catastrophe Excess of Loss Reinsurance Programme (Poland)

Type of Business Covered:	Personal & Commercial Property insurance and reinsurance
Type of Cover:	Property Catastrophe Per Event Excess of Loss Reinsurance
Business Reinsured	Polish business portfolio
From Ground up Cover	- €50m
Deductible	- €1m
Reinstatements	- 1 @ 100% additional premium on L1, 1 free on L2, 2 free shared on L3
Comments	- None
Period of Cover:	01/04/2014 - 31/03/2015

Returns under the Accounts and Statements Rules

Additional information as required by rule 9.32 of the Accounts and Statements Rules

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

2. Property Risk Cover

2.1: Aviva Property Per Risk Excess of Loss Programme (Italy)

Type of Business Covered: insurance and reinsurance	Commercial Property, Engineering and Contract Works
Type of Cover:	Property Per Risk Excess of Loss Reinsurance
Business Reinsured	Italian business portfolio
From Ground up Cover	- €75.0m
Deductible	- €25m
Reinstatements	- Layer 1 = 2 free shared Layer 2 = 1 free shared
Comments	- None
Period of Cover:	01/01/2014 - 31/12/2014

2.2: Aviva Property Per Risk Excess of Loss Programme (Poland)

Type of Business Covered: insurance and reinsurance	Commercial Property Engineering and Contract Works
Type of Cover:	Property Per Risk Excess of Loss Reinsurance
Business Reinsured	Polish business portfolio
From Ground up Cover	- €100.0m
Deductible	- €0.75m
Reinstatements	- Layer 1 = €6m annual aggregate limit (aal) shared Layer 2 = 2 free shared Layer 3 = 2 free shared Layer 4 = 4 free shared Layer 5 = 2 free shared Layer 6 = 1 free shared
Comments	- None
Period of Cover:	01/01/2014 - 31/12/2014

Returns under the Accounts and Statements Rules

Additional information as required by rule 9.32 of the Accounts and Statements Rules

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

3. Casualty Section

3.1: Aviva Casualty Excess of Loss Programme (Italy Layer 1 Motor)

Type of Business Covered:	Motor
Type of Cover:	Casualty Excess of Loss Reinsurance
Business Reinsured	Italian business portfolio
From Ground up Cover	- €2.5m
Deductible	- €2.0m
Reinstatements	- 600% aal (Terrorism 100% aal)
Comments	- None
Period of Cover:	01/01/2014 - 31/12/2014

3.2: Aviva Casualty Excess of Loss Programme (Italy Layer 1 Liability)

Type of Business Covered:	Employers Liability, Public and Products Liability
Type of Cover:	Casualty Excess of Loss Reinsurance
Business Reinsured	Italian business portfolio
From Ground up Cover	- €2.5m
Deductible	- €0.5m
Reinstatements	- 500% aal (Terrorism 100% aal)
Comments	- None
Period of Cover:	01/01/2014 - 31/12/2014

Returns under the Accounts and Statements Rules

Additional information as required by rule 9.32 of the Accounts and Statements Rules

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

3.3: Aviva Casualty Excess of Loss Programme (Italy Layer 2 & 3)

Type of Business Covered:	Motor, Employers Liability, Public and Products Liability
Type of Cover:	Casualty Excess of Loss Reinsurance
Business Reinsured	Italian business portfolio
From Ground up Cover	- €15.0m
Deductible	- €2.5m
Reinstatements	- 400% aal (Terrorism 100% aal)
Comments	- None
Period of Cover:	01/01/2014 - 31/12/2014

3.4: Aviva Casualty Excess of Loss Programme (Poland Layer 1 Motor)

Type of Business Covered:	Motor
Type of Cover:	Casualty Excess of Loss Reinsurance
Business Reinsured	Polish business portfolio
From Ground up Cover	- €2.5m
Deductible	- €0.75m
Reinstatements	- 600% aal (Terrorism 100% aal)
Comments	- None
Period of Cover:	01/01/2014 - 31/12/2014

Returns under the Accounts and Statements Rules

Additional information as required by rule 9.32 of the Accounts and Statements Rules

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

3.5: Aviva Casualty Excess of Loss Programme (Poland Layer 1 Liability)

Type of Business Covered:	Employers Liability, Public and Products Liability
Type of Cover:	Casualty Excess of Loss Reinsurance
Business Reinsured	Polish business portfolio
From Ground up Cover	- €2.5m
Deductible	- €0.5m
Reinstatements	- 500% aal (Terrorism 100% aal)
Comments	- None
Period of Cover:	01/01/2014 - 31/12/2014

3.6: Aviva Casualty Excess of Loss Programme (Poland Layer 2 & 3)

Type of Business Covered:	Motor, Employers Liability, Public and Products Liability
Type of Cover:	Casualty Excess of Loss Reinsurance
Business Reinsured	Polish business portfolio
From Ground up Cover	- €15.0m
Deductible	- €2.5m
Reinstatements	- 400% aal (Terrorism 100% aal)
Comments	- None
Period of Cover:	01/01/2014 - 31/12/2014

Returns under the Accounts and Statements Rules

Additional information as required by rule 9.32 of the Accounts and Statements Rules

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

4. Marine Covers

4.1: Group Marine Excess of Loss Reinsurance Programme (Poland)

Type of Business Covered:	Marine insurance and reinsurance
Type of Cover:	Marine Excess of Loss Reinsurance
Business Reinsured:	Polish business portfolio
From Ground up Cover	- £50.0m
Deductible	- £0.75m
Reinstatements	- Layer 1 & 2 – 2 free shared Layer 3 – 2 @ 100% Layer 4 - 7 – 1 reinstatement @100%
Comments	- None
Period of Cover:	01/01/2014 – 31/12/2014

Returns under the Accounts and Statements Rules

Additional information as required by rule 9.32 of the Accounts and Statements Rules

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

5. Personal Accident Covers

5.1: Aviva PA Excess of Loss Programme (Italy Layer 1-3)

Type of Business Covered:	Personal Accident, Sickness and/or Travel
Type of Cover:	Personal Accident Excess of Loss Reinsurance
Business Reinsured:	Italian business portfolio
From Ground up Cover	- €25.0m
Deductible	- €1m
Reinstatements	- Layer 1 – 2 3 @ 100%
	Layer 3 - 2 @ 100%
Comments	- None
Period of Cover:	01/01/2014 – 31/12/2014

5.2: Aviva PA Excess of Loss Programme (Poland treaty 1)

Type of Business Covered:	Personal Accident, Sickness and Travel
Type of Cover:	Per Risk Excess of Loss Reinsurance
Business Reinsured	Polish business portfolio
From Ground up Cover	- £10m
Deductible	- £0.2m each risk
Reinstatements	- Layer 1 = 2 @ 100%
	Layer 2 & 3 = 3 @ 100%
Comments	- None
Period of Cover:	01/01/2014 - 31/12/2014

Returns under the Accounts and Statements Rules

Additional information as required by rule 9.32 of the Accounts and Statements Rules

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

6. Maximum net probable losses

Italy and Poland (100% reinsured externally)

Property:

Per Event £nil

Per Risk £nil

Casualty:

Motor £nil

Personal Accident £nil

Marine £nil

Returns under the Accounts and Statements Rules

Additional information as required by rule 9.32 of the Accounts and Statements Rules

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

7. Reinsurance Premiums Analysis

Combined categories	Facultative	Non-facultative	Total
	£000	£000	£000
Non-proportional motor (520)	-	837	867
Non-proportional marine (540)	-	7	7
Non-proportional property (560)	-	1,265	1,265
Proportional property (660)	-	158	158
Total	-	2,267	2,267

Returns under the Accounts and Statements Rules

Additional information as required by rule 9.32A of the Accounts and Statements Rules

Name of insurer **Aviva International Insurance Limited**

Global business

Financial year ended **31st December 2014**

It is the Company's policy to review all its reinsurance contracts to ensure that they meet the criteria under International Financial Reporting Standard 4 to be classified as insurance contracts.

In carrying out that review the Company has determined that these criteria have been met and that there are no contracts where:-

- a) the value placed on future payments in respect of the contract in the return for the financial year is not commensurate with the economic value provided by that contract, after taking account of the level of risk transferred; or where
- b) there are terms or foreseeable contingencies (other than the insured event) that have the potential to affect materially the value placed on the contract in the insurer's balance sheet at, or any time after, the end of the financial year.

Returns under the Accounts and Statements Rules

Certificate required by rule 9.34(1) of the Accounts and Statements Rules

Aviva International Insurance Limited

Global business

Financial year ended 31st December 2014

We certify that:

- 1) the return has been properly prepared in accordance with the requirements in IPRU(INS), GENPRU and INSPRU; and
- 2) we are satisfied that:
 - a. throughout the financial year, the insurer has complied in all material respects with the requirements in SYSC and PRIN as well as the provisions of IPRU(INS), GENPRU and INSPRU; and
 - b. it is reasonable to believe that the insurer has continued so to comply subsequently and will continue so to comply in future.
- 3) in our opinion premiums for contracts entered into during the financial year and the resulting income earned are sufficient, under reasonable actuarial methods and assumptions, and taking into account the other financial resources of the insurer that are available for the purpose, to enable the insurer to meet its obligations in respect of those contracts and, in particular, to establish adequate mathematical reserves;
- 4) the sum of the mathematical reserves and the deposits received from reinsurers as shown in Form 14 constitutes proper provision at the end of the financial year in question for the long-term insurance liabilities (including all liabilities arising from deposit back arrangements, but excluding other liabilities which had fallen due before the end of the financial year) including any increase in those liabilities arising from a distribution of surplus as a result of an actuarial investigation as at that date into the financial condition of the long-term insurance business;
- 5) we have, in preparing the return, taken and paid due regard to:
 - a. Advice from every actuary appointed by the insurer to perform the actuarial function in accordance with SUP 4.3.13R.

Jason Windsor, Chief Executive

Judith Buttigieg, Director

Michael Barber, Director

30th March 2015

Returns under the Accounts and Statements Rules

Independent auditors' report to the directors pursuant to rule 9.35 of the Interim Prudential Sourcebook for Insurers

Aviva International Insurance Limited

Global business

Financial year ended 31st December 2014

We have audited the following documents prepared by the insurer pursuant to the Accounts and Statements Rules set out in Part I and Part IV of Chapter 9 to IPRU(INS) the Interim Prudential Sourcebook for Insurers, GENPRU the General Prudential Sourcebook and INSPRU the Prudential Sourcebook for Insurers ('the Rules') made by the Prudential Regulation Authority under section 137G of the Financial Services and Markets Act 2000:

- Forms 1 to 3, 11 to 16, 20 to 27, 30, 36 to 43, 48, 58 and 60, including the supplementary notes, on pages 1 to 93 ('the Forms');
- the statements required by IPRU(INS) rules 9.25, 9.26, 9.27 and 9.29 on pages 95 to 98 ('the statements'); and
- the valuation report required by IPRU(INS) rule 9.31 on pages 99 to 106 ('the valuation report')

We are not required to audit and do not express an opinion on:

- Forms 46, 47, 50, 51, 54 and 57 (including the supplementary notes) on pages 70 to 82;
- the statements required by IPRU(INS) rules 9.30, 9.32, and 9.32A on page 98 and pages 107 to 117; and
- the certificate required by IPRU(INS) rule 9.34(1) on page 118.

Respective responsibilities of the insurer and its auditors

The insurer is responsible for the preparation of an annual return (including the Forms, the statements and the valuation report) under the provisions of the Rules. The requirements of the Rules have been modified by directions issued and treated as issued under section 138A of the Financial Services and Markets Act 2000 on 22nd September 2014 and 4th January 2013. Under IPRU(INS) rule 9.11 the Forms, the statements and the valuation report are required to be prepared in the manner specified by the Rules and to state fairly the information provided on the basis required by the Rules. The methods and assumptions determined by the insurer and used to perform the actuarial investigation as set out in the valuation report are required to reflect appropriately the requirements of INSPRU 1.2.

It is our responsibility to form an independent opinion as to whether the Forms, the statements and the valuation report meet these requirements, and to report our opinion to you. We also report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Forms, the statements and the valuation report are not in agreement with the accounting records and returns; or
- we have not received all the information we require for our audit.

This report has been prepared for the directors of the insurer to comply with their obligations under IPRU(INS) rule 9.35 and for no other purpose. We do not, in providing this report, accept or assume responsibility for any other purpose save where expressly agreed by our prior consent in writing.

Basis of opinion

We conducted our work in accordance with Practice Note 20 'The audit of insurers in the United Kingdom (Revised)' issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms, the statements and the valuation report. The evidence included that previously obtained by us relating to the audit of the financial statements of the insurer for the financial year. It also included an assessment of the significant estimates and judgements made by the insurer in the preparation of the Forms, the statements and the valuation report.

We planned and performed our work so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Forms, the statements and the valuation report are free from material misstatement, whether caused by fraud or other irregularity or error and comply with IPRU(INS) rule 9.11.

In accordance with IPRU(INS) rule 9.35(1A), to the extent that any document, Form, statement, analysis or report to be examined under IPRU(INS) rule 9.35(1) contains amounts or information abstracted from the actuarial investigation performed pursuant to IPRU(INS) rule 9.4, we have obtained and paid due regard to advice from a suitably qualified actuary who is independent of the insurer.

Opinion

In our opinion:

- (i) the Forms, the statements and the valuation report fairly state the information provided on the basis required by the Rules as modified and have been properly prepared in accordance with the provisions of those Rules; and
- (ii) the methods and assumptions determined by the insurer and used to perform the actuarial investigation as set out in the valuation report appropriately reflect the requirements of INSPRU 1.2.

PricewaterhouseCoopers LLP
Chartered Accountants

30th March 2015

The maintenance and integrity of the Aviva plc website is the responsibility of the directors; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the insurance annual return since they were initially presented on the website.

Legislation in the United Kingdom governing the preparation and dissemination of insurance annual returns may differ from legislation in other jurisdictions.