The Ocean Marine Insurance Company Limited

Annual PRA Insurance Returns for the year ended 31st December 2014



(Appendices 9.1, 9.2, 9.6)

The Ocean Marine Insurance Company Limited

Year ended 31st December 2014

Contents

Annondiy 0.1		Dogo
Appendix 9.1 Form 1	Statement of columny, general incurence husiness	Page
Form 3	Statement of solvency – general insurance business	1
Form 11	Components of capital resources	2 5
	Calculation of general insurance capital requirement – premiums amount and brought forward amount	
Form 12	Calculation of general insurance capital requirement – claims amount and result	6
Form 13	Analysis of admissible assets	7
Form 15	Liabilities (other than long term insurance business)	10
Form 16	Profit and loss account (non-technical account)	11
Appendix 9.2		
Form 20A	General insurance business: summary of business carried on	12
Form 20	General insurance business revenue: Technical account (excluding equalisation provisions)	15
Form 21	General insurance business (accident year accounting): Analysis of premiums	23
Form 22	General insurance business (accident year accounting): Analysis of claims, expenses and technical provisions	26
Form 24	General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses	30
Form 25	General insurance business (underwriting year accounting): Analysis of technical provisions	38
Form 28	General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance	46
Form 29	General insurance business (underwriting year accounting): Analysis of technical provisions by risk category for treaty reinsurance	55
Form 31	General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance	64
Form 34	General insurance business (underwriting year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance	78
Form 36	Currency rates	84
	Rule 9.25 – Major Reinsurers	85
	Rule 9.26 – Major Facultative Reinsurers	86
	Rule 9.27 – Major Cedants	87
	Rule 9.29 – Additional information on Derivative Contracts	88
	Rule 9.30 – Additional information on Controllers	89
Appendix 9.5		
	Rule 9.32 – Additional information on General Insurance Business Ceded	90
	Rule 9.32A – Additional information on Financial Reinsurance and Financing Arrangements	91
Supplementa	ry Notes to the Return	92
Appendix 9.6		
	Directors' Certificate	97
	Auditors' Report	98

Statement of solvency - general insurance business

Form 1

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

Solo solvency calculation

		Company registration number	GL/UK/CM	F	Period end	ded	units
Γ	R1	27204	GL	31	12	2014	£000
				As at e this fina yea	ancial ar	_	
Capital resources							
Capital resources arising outside the long-term insurance fund			11		56374		56488
Capital resources allocated towards long-term insurance busine long-term insurance fund	ess arising	outside the	12				
Capital resources available to cover general insurance business requirement (11-12)	s capital re	esources	13		56374		56488
Guarantee fund							
Guarantee fund requirement			21		2902		3146
Excess (deficiency) of available capital resources to cover guar	antee fund	d requirement	22		53472		53342
Minimum capital requirement (MCR)							
General insurance capital requirement			31		3703		4161
Base capital resources requirement			33		2902		3146
Individual minimum capital requirement			34		3703		4161
Capital requirements of regulated related undertakings			35				
Minimum capital requirement (34+35)			36		3703		4161
Excess (deficiency) of available capital resources to cover 50%	of MCR		37		54523		54407
Excess (deficiency) of available capital resources to cover 75%	of MCR		38		53597		53367
Capital resources requirement (CRR)							
Capital resources requirement			41		3703		4161
Excess (deficiency) of available capital resources to cover gene (13-41)	ral insura	nce business CRF	42		52671		52327
Contingent liabilities							
Quantifiable contingent liabilities in respect of other than long-te shown in a supplementary note to Form 15	erm insura	nce business as	51				
					_	_	

Components of capital resources

Form 3 (Sheet 1)
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Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration		GL/UK/CM	F	Period end	ed year	units
		R3	2720)4	GL	31	12	2014	£000
	_		insurance iness		ong-term nce business	of this	at the end financial ear	of the	at the end previous ear
	_		1		2		3		4
Core tier one capital	_			i					
Permanent share capital	11		1000				1000		128500
Profit and loss account and other reserves	12		110899				110899		(17033
Share premium account	13								
Positive valuation differences	14								
Fund for future appropriations	15								
Core tier one capital in related undertakings	16								
Core tier one capital (sum of 11 to 16)	19		111899				111899		111467
Tier one waivers									
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21								
Implicit items	22								
Tier one waivers in related undertakings	23								
Total tier one waivers as restricted (21+22+23)	24								
Other tier one capital									
Perpetual non-cumulative preference shares as restricted	25								
Perpetual non-cumulative preference shares in related undertakings	26								
Innovative tier one capital as restricted	27								
Innovative tier one capital in related undertakings	28								
Total tier one capital before deductions (19+24+25+26+27+28)	31		111899				111899		111467
Investments in own shares	32								
Intangible assets	33								
Amounts deducted from technical provisions for discounting	34								
Other negative valuation differences	35								
Deductions in related undertakings	36								
Deductions from tier one (32 to 36)	37								
Total tier one capital after deductions (31-37)	39		111899				111899		111467

Components of capital resources

Form 3 (Sheet 2)
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Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration		GL/UK/CM	F day	eriod end	ed year	units
		R3	2720)4	GL	31	12	2014	£000
			l insurance siness		ong-term nce business	of this	at the end financial ear	of the	at the end previous ear
			1		2		3		4
Tier two capital		_		I					
Implicit items, (tier two waivers and amounts excluded from line 22)	41								
Perpetual non-cumulative preference shares excluded from line 25	42								
Innovative tier one capital excluded from line 27	43								
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44								
Perpetual cumulative preference shares	45								
Perpetual subordinated debt and securities	46								
Upper tier two capital in related undertakings	47								
Upper tier two capital (44 to 47)	49								
	•								
Fixed term preference shares	51								
Other tier two instruments	52								
Lower tier two capital in related undertakings	53								
Lower tier two capital (51+52+53)	59								
								1	
Total tier two capital before restrictions (49+59)	61								
Excess tier two capital	62								
Further excess lower tier two capital	63								
Total tier two capital after restrictions, before deductions (61-62-63)	69								

Components of capital resources

Form 3 (Sheet 3)
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Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration		GL/UK/CM		Period end		units
						day	month	year	
		R3	2720)4	GL	31	12	2014	£000
			al insurance Isiness		ong-term ince business	of this	at the end financial ear	of the	at the end previous ear
			1		2		3		4
Total capital resources									
Positive adjustments for regulated non-insurance related undertakings	71								
Total capital resources before deductions (39+69+71)	72		111899				111899		111467
Inadmissible assets other than intangibles and own shares	73								
Assets in excess of market risk and counterparty limits	74		55525				55525		54979
Deductions for related ancillary services undertakings	75								
Deductions for regulated non-insurance related undertakings	76								
Deductions of ineligible surplus capital	77								
Total capital resources after deductions (72-73-74-75-76-77)	79		56374				56374		56488
Available capital resources for GENPRU/INSPRU tests									
Available capital resources for guarantee fund requirement	81		56374				56374		56488
Available capital resources for 50% MCR requirement	82		56374				56374		56488
Available capital resources for 75% MCR requirement	83		56374				56374		56488
Financial engineering adjustments									
Implicit items	91								
Financial reinsurance – ceded	92								
Financial reinsurance – accepted	93								
Outstanding contingent loans	94								
Any other charges on future profits	95								
Sum of financial engineering adjustments (91+92-93+94+95)	96								

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

General insurance business

			Company registration number	GL/UK/0		1 12 201 inancial F	ded year	units
		R11	27204	GL	31		2014	£000
					This fina		Prev ye	
Gross premiums written				11	<u>'</u>	562		544
Premiums taxes and levies (included in line	e 11)			12				
Premiums written net of taxes and levies (1	· · · · · · · · · · · · · · · · · · ·			13		562		544
Premiums for classes 11, 12 or 13 (include				14				544
Premiums for "actuarial health insurance" (•			15				
Sub-total A (13 + 1/2 14 - 2/3 15)	,			16		843		816
Gross premiums earned				21		562		544
Premium taxes and levies (included in line	21)			22				
Premiums earned net of taxes and levies (2	21-22)			23		562		544
Premiums for classes 11, 12 or 13 (include	d in line 23)			24		562		544
Premiums for "actuarial health insurance" (included in line 23)			25				
Sub-total H (23 + 1/2 24 - 2/3 25)				26		843		816
Sub-total I (higher of sub-total A and sub-total I	otal H)			30		843		816
Adjusted sub-total I if financial year is not	a 12 month period	to produce	an annual figure	31				
Division of gross adjusted premiums amount: sub-total I (or adjusted sub-total I	x 0.18			32		152		147
if appropriate)	Excess (if any) ov	er 61.3M E	URO x 0.02	33				
Sub-total J (32-33)	•			34		152		147
Claims paid in period of 3 financial years				41		107772		107437
Claims outstanding carried forward at the	For insurance bus underwriting year		unted for on an	42	;	381320		673619
end of the 3 year period	For insurance bus accident year bas		unted for on an	43	2	218190		
Claims outstanding brought forward at the	For insurance bus underwriting year		unted for on an	44	4	161523		745542
beginning of the 3 year period	For insurance bus accident year bas		unted for on an	45	2	284019		
Sub-total C (41+42+43-44-45)				46		(38260)		35514
Amounts recoverable from reinsurers in res Sub-total C	spect of claims inclu	uded in		47		(38260)		35514
Sub-total D (46-47)				48				
Reinsurance ratio (Sub-total D / sub-total C or, if more, 0.50 c	or, if less, 1.00)			49		0.50		0.50
Premiums amount (Sub-total J x reinsura	ance ratio)			50		76		74
Provisions for claims outstanding (before di	scounting and net	of reinsurar	nce)	51				
Provisions for claims outstanding (before di and 51.2 are zero, otherwise zero	scounting and gros	ss of reinsu	rance) if both 51.1	52	ţ	599510		673619
Brought forward amount (see instruction 4)				53		3703		4161
Greater of lines 50 and 53				54		3703		4161

Calculation of general insurance capital requirement - claims amount and result

Form 12 Printed 23/03/2015 14:42:25

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

General insurance business

			Company registration number	GL	/UK/CM	P day	eriod en month	ided year	units
		R12	27204		GL	31	12	2014	£000
				<u> </u>	This	s financ year	ial	Previ yea	
						1		2	
Reference period (No. of mor	· · · · · · · · · · · · · · · · · · ·	₹		11			36		36
Claims paid in reference perio	od			21		107	7772		107437
Claims outstanding carried forward at the end of the	For insurance business a underwriting year basis	accounted	for on an	22		381	320		673619
reference period	For insurance business a accident year basis	accounted	for on an	23		218	3190		
Claims outstanding brought	For insurance business a underwriting year basis	accounted	for on an	24		461	523		745542
forward at the beginning of the reference period	For insurance business a accident year basis	accounted	for on an	25		284	1019		
Claims incurred in reference	period (21+22+23-24-25)			26		(38	3260)		35514
Claims incurred for classes 1	1, 12 or 13 (included in 26	5)		27		15	970		(9124)
Claims incurred for "actuarial	health insurance" (include	ed in 26)		28					
Sub-total E (26 + 1/2 27 - 2/3	3 28)			29		(30)275)		30952
Sub-total F - Conversion of s divide by number of months in		e (multiply	by 12 and	31		(10	0092)		10317
Division of sub-total F (gross adjusted claims	X 0.26			32		(2	2624)		2682
amount)	Excess (if any) over 42.9	9M EURO	x 0.03	33					
Sub-total G (32 - 33)				39		(2	2624)		2682
Claims amount Sub-total G	reinsurance ratio (11.4	9)		41		('	1312)		1341
Higher of premiums amount	and brought forward am	nount (11.	54)	42		3	3703		4161
General insurance capital re	equirement (higher of line	es 41 and 4	42)	43		3	3703		4161

Analysis of admissible assets

Other financial investments

Form 13 (Sheet 1) Printed 23/03/2015 14:42:25

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

			Company registration number	GL/UK/CN	/ da	Period end	ded year	units	Category of assets
		R13	27204	GL	3	1 12	2014	£000	1
			ı			As at end			nd of the ous year
						1			2
Land and buildings					11				
Investments in group underta	ıkings and p	articipatiı	na interests						
	shares		<u>.g</u>		21				
UK insurance dependants	debts and	loans			22				
Oth an income and an analysis	shares				23				
Other insurance dependants	debts and	loans			24				
Non incurance dependents	shares				25				
Non-insurance dependants	debts and	loans			26				
Other group undertakings	shares				27				
Other group undertakings	debts and	loans			28		6572		7315
Participating interests	shares				29				
Tartiopating into 3000	debts and	loans			30				
Other financial investments									
Equity shares					41				
Other shares and other variable	yield particip	oations			42				
Holdings in collective investmer	nt schemes				43				
Rights under derivative contract	ts				44				79
Fixed interest securities	Approved				45				
rixed interest securities	Other				46				
Variable interest securities	Approved				47				
variable interest securities	Other				48				
Participation in investment pool	S				49				
Loans secured by mortgages					50				
Loans to public or local authoriti undertakings	ies and natio	nalised ind	dustries or		51				
Loans secured by policies of ins	surance issue	ed by the c	company		52				
Other loans					53				
Bank and approved credit &	One mont	h or less v	vithdrawal		54		27000		24200
financial institution deposits	More than	one mont	h withdrawal		55		14101		15879

56

Analysis of admissible assets

Form 13 (Sheet 2) Printed 23/03/2015 14:42:25

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Category of assets Tota	I other than	Long-ter	m insurance	business a	asset	s			
			Company registration			Period en	dod		Category of
			number	GL/UK/CN	l da		year	units	assets
		R13	27204	GL	3	1 12	2014	£000	1
			•	·		As at end financia			end of the ous year
						1			2
Deposits with ceding undertaking	ngs				57				
Assets held to match linked	Index link	ed			58				
liabilities	Property I	inked			59				
Reinsurers' share of technica	l provisions								
Provision for unearned premiun	-				60				
Claims outstanding	-				61		599510		673619
Provision for unexpired risks					62				
Other					63				
Dahtana and ashrana				•	•			•	
Debtors and salvage	Policyhol	dare		1	71				
Direct insurance business	Intermedi				72				
Salvage and subrogation recover		aries			73				
Daivage and subregation receive	Accepted				74				
Reinsurance	Ceded				75		10029		9590
	+	2 months	or less		76		10020		
Dependants			12 months		77				
	_	2 months			78		2		2
Other	due in r	nore than	12 months		79				
Other assets				1				1	
Tangible assets	4-1-41	:4111 -			80				
Deposits not subject to time res institutions	triction on w	itnarawai v	with approved		81		40		795
Cash in hand					82				
Other assets (particulars to be s	specified by	way of sup	plementary no	ote)	83				
Accrued interest and rent					84				
Deferred acquisition costs (gen	eral busines	s only)			85				
Other prepayments and accrue	d income				86		13		10
								1	
Deductions from the aggregate	value of ass	ets			87				
Grand total of admissible assets excess of market risk and count				s in	89		657267		731489

Analysis of admissible assets

Form 13 (Sheet 3) Printed 23/03/2015 14:42:25

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

Category of assets Total other than Long-term insurance business assets

_		Company registration number	GL/UK/CM	day	Period en	ded year	units	Category of assets
	R13	27204	GL	31	12	2014	£000	1
					As at end			end of the ous year
					1			2

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	657267	731489
Admissible assets in excess of market and counterparty limits	92	55525	54979
Inadmissible assets directly held	93		
Capital resources requirement deduction of regulated related undertakings	94		
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96		
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98		
Deferred acquisition costs excluded from line 89	99		
Reinsurers' share of technical provisions excluded from line 89	100	(100900)	(139200)
Other asset adjustments (may be negative)	101		
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	611892	647268
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103	6572	7330

Liabilities (other than long-term insurance business)

Form 15 Printed 23/03/2015 14:42:26

Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration	2. p				
	ı		number	The image of the	year	units		
		R15	27204	GL	31	12	2014	£000
				,	this fina	ncial		e end of evious ar
Tachnical provisions (grace amount)					1			2
Technical provisions (gross amount)				44				
Provision for unearned premiums						E00E10		672640
Claims outstanding						599510		673619
Provision for unexpired risks	0	lik la a la a a a						
Equalisation provisions	-	it business r than cred	t husings					
Other technical provisions	Outo	i trair orea	t buomicoo					
Total gross technical provisions (11 to 16)				19		599510		673619
Provisions and creditors				•		'		
Dravisiana	Taxa	ition		21				
Provisions	Othe	r risks and	charges	22				
Deposits received from reinsurers	•			31				
	Direc	ct insurance	business	41				
Creditors	Rein	surance ac	cepted	42				
	Rein	surance ce	ded	43				
Debenture loans	Secu	ıred		44				
Dependire loans	Unse	ecured		45				
Amounts owed to credit institutions				46				
	Taxa	ition		47		118		89
Creditors	Fore	seeable div	idend	48				
	Othe	r		49		1258		1259
Accruals and deferred income				51		7		34
Total (19 to 51)				59	(600893		675001
Provision for "reasonably foreseeable adverse variat	ions"			61				
Cumulative preference share capital				62				
Subordinated loan capital				63				
Total (59 to 63)				69	- (600893		675001
				1				
Amounts included in line 69 attributable to liabilities t under contracts of insurance or reinsurance	o related i	nsurers, otl	ner than those	71		429		429
				•				
Amounts deducted from technical provisions for disc	ounting					100900		139200
Other adjustments (may be negative)								
Capital and reserves				84		111899		111467
Total liabilities under insurance accounts rules or intestandards as applicable to the firm for the purpose of reporting (69-82+83+84)				85	(611892		647268
	_				_			

Profit and loss account (non-technical account)

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration number	GL/UK/	СМ —	P day	eriod en	ded year	units
		R16	27204	GL		31	12	2014	£000
					This	s finan year	ncial	Prev yea	
						1		2	<u>2</u>
Transfer (to) / from the general insurance business	From Form 20			11			(17)		(148)
technical account	Equalisation provision	ons		12					
Transfer from the long term insurance	e business revenue acco	unt		13					
	Income			14			161		150
Investment income	Value re-adjustment	s on investn	nents	15					5
	Gains on the realisat	tion of inves	tments	16					
	Investment manager interest	ment charge	s, including	17			25		22
Investment charges	Value re-adjustment	s on investn	nents	18			8		21
	Loss on the realisation	on of investr	nents	19					
Allocated investment return transferr insurance business technical account				20					
Other income and charges (particula specified by way of supplementary n				21			439		420
Profit or loss on ordinary activities be (11+12+13+14+15+16-17-18-19-20+				29			550		384
Tax on profit or loss on ordinary activ	vities			31			118		89
Profit or loss on ordinary activities af	ter tax (29-31)			39			432		295
Extraordinary profit or loss (particula specified by way of supplementary n				41					
Tax on extraordinary profit or loss				42					
Other taxes not shown under the pre	ceding items			43					
Profit or loss for the financial year (3	9+41-(42+43))			49			432		295
Dividends (paid or foreseeable)				51					
Profit or loss retained for the financia	al year (49-51)			59			432		295

General insurance business - summary of business carried on

Form 20A (Sheet 1) Printed 23/03/2015 14:42:26

Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration number	GL/UK/CM	F day	Period endo	ed year	units
		R20	A 27204	GL	31	12	2014	£000
Category number	PRA return general insurance business reporting category		Gross premium written in this financial year	Provision for un claims outstandin finance		e end of this	gross premi	vision for unearned ium at the
				Reported		rred but not eported		d of this icial year
001	Total business	1	1 562	2 344812	3 25470		+-	4
001	Total primary (direct) and facultative business	1 2	562	201289		165236	-	
002	Total treaty reinsurance accepted business	3	302	143523		89464	+	
110	Total primary (direct) and facultative accident & health (category numbers 111 to 114)	4		110020		00101		
120	Total primary (direct) and facultative personal lines motor business (category numbers 121 to 123)	5						
160	Primary (direct) and facultative household and domestic all risks.	6						
180	Total primary (direct) and facultative personal lines financial loss (category numbers 181 to 187)	7						
220	Total primary (direct) and facultative commercial motor business (category numbers 221 to 223)	8						
260	Total primary (direct) and facultative commercial lines property (category numbers 261 to 263)	9		8521		1927		
270	Total primary (direct) and facultative commercial lines liability business (category numbers 271 to 274)	10	280	75235		147593		
280	Total primary (direct) and facultative commercial lines financial loss (category numbers 281 to 284)	11						
330	Total primary (direct) and facultative aviation (category number 331 to 333)	12		2779		657		
340	Total primary (direct) and facultative marine (category numbers 341 to 347)	13	282	107092		13940	1	
350	Total primary (direct) and facultative goods in transit	14		7662		1119	1	
400	Miscellaneous primary (direct) and facultative business	15						
500	Total non-proportional treaty business accepted (category numbers 510 to 590)	16		101019		45819		
600	Total proportional treaty reinsurance business accepted (category numbers 610 to 690)	17		42504		43645		
700	Miscellaneous treaty reinsurance accepted business	18						
	Total (lines 4 to 18)	20	562	344812		254700		

General insurance business - summary of business carried on

Form 20A (Sheet 2) Printed 23/03/2015 14:42:26

Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration			eriod ende	ad	
	_		number	GL/UK/CM	day	month	year	units
		R20A	27204	GL	31	12	2014	£000
Category number	PRA return general insurance business reporting category		Gross premium written in this financial year	Provision for un claims outstandin finance		end of this	gross premi	rision for unearned um at the
				Reported		red but not eported		l of this cial year
			1	2		3		4
PRIMARY	(DIRECT) and FACULTATIVE PERSONAL LINES BUSINES	ss						
	Medical insurance	21						
112	HealthCare cash plans	22						
113	Travel	23						
114	Personal accident or sickness	24						
121	Private motor - comprehensive	25						
122	Private motor - non-comprehensive	26						
123	Motor cycle	27						
160	Household and domestic all risks (equals line 6)	28						
181	Assistance	29						
182	Creditor	30						
183	Extended warranty	31						
184	Legal expenses	32						
185	Mortgage indemnity	33						
186	Pet insurance	34						
187	Other personal financial loss	35						
DDIMADY	(DIDECT) and EACH TATIVE COMMEDIAL LINES BUCK	JE 0.0			•			
221	(DIRECT) and FACULTATIVE COMMERCIAL LINES BUSIN Fleets	41			1		1	
221		42						
223	Commercial vehicles (non-fleet) Motor other	42						
261		44		5019		1435		
262	Commercial property Consequential loss	45		2139		272		
263	Contractors or engineering all risks	46		1363		220		
271	Employers liability	47	280	60285		119814		
272	Professional indemnity	48	200	00203		113014		
273	Public and products liability	49		14950		27779		
274	Mixed commercial package	50		14930		21113		
281	Fidelity and contract guarantee	51						
282	Credit	52						
		52						
283	Suretyship Commorpial continuous				1			
284	Commercial contingency	54						

General insurance business - summary of business carried on

Form 20A (Sheet 3) Printed 23/03/2015 14:42:26

Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration number	GL/UK/CM	F day	Period end	ed year	units
	Γ	R20/	27204	GL	31	12	2014	£000
Category number	PRA return general insurance business reporting category		Gross premium written in this financial year	Provision for un claims outstandin financ		end of this	gross premi	rision for unearned um at the
				Reported		red but not eported	1	l of this cial year
			1	2		3		4
PRIMARY	((DIRECT) and FACULTATIVE: AVIATION, MARINE and TR	RANSPO	RT					
331	Aviation liability	61		2779		657	,	
332	Aviation hull	62						
333	Space and satellite	63						
341	Marine liability	64	282	43168		7041		
342	Marine hull	65		25412		2468	;	
343	Energy (on and off-shore)	66		38512		4431		
344	Protection and indemnity	67						
345	Freight demurrage and defence	68						
346	War risks	69						
347	Yacht	70						
350	Total primary (direct) and facultative goods in transit (equals line 14)	71		7662		1119		
PRIMARY	f (DIRECT) and FACULTATIVE: MISCELLANEOUS							
400	Miscellaneous primary (direct) and facultative business (equals line 15)	72						
NON-PRO	OPORTIONAL TREATY							
510	Non-proportional accident & health	81						
520	Non-proportional motor	82						
530	Non-proportional aviation	83						
540	Non-proportional marine	84		68052		13487		
550	Non-proportional transport	85		2614		299)	
560	Non-proportional property	86		5388		1919	,	
570	Non-proportional liability (non-motor)	87		24965		30114		
580	Non-proportional financial lines	88						
590	Non-proportional aggregate cover	89						
POPOP	TIONAL TREATY							
610	Proportional accident & health	91						
620	Proportional motor	92						
630	Proportional aviation	93						
640	Proportional marine	94		18140		10582	,	
650	Proportional transport	95		10140		10002	-	
660	Proportional property	96		7332		1830	,	
670	Proportional liability (non-motor)	97		17032		31233		
680	Proportional financial lines	98		17002		31200		
690	Proportional aggregate cover	99						
REATY	REINSURANCE: MISCELLANEOUS							
700	Miscellaneous treaty reinsurance accepted business	101						
OTAL /	ines 21 to 101)	111	562	344812		254700	. 1	
OTAL (II	1103 21 (0 101)		502	344012		234700	' [

Form 20

Printed 23/03/2015 14:42:27

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total Business

			Company registration number	GL/UK/CM	F	Period en month	ded year	unite	Category number
		R20	27204	GL	31	12	2014		001
tems to be shown net of re	insurance	1120		02		This f	inancial ear		ious year
							1		2
	Earned premium (2	1. 19. 5)			11				
	Claims incurred (22	. 17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	n for unexpi	red risks (22. 1	9. 4)	15				
, , ,				to be	16				
	Net operating exper	nses (22. 42	2. 4)		17		7		55
	Balance of year's ur	nderwriting	(11-12-13+14-1	5+16-17)	19		(7)		(55
	Earned premium (2	1. 11. 5)			21				
	Claims incurred (22	. 13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)				to be	25				
	Earned premium (21. 19. Claims incurred (22. 17. 4 Claims management cost Adjustment for discountin Increase in provision for u Other technical income of specified by way of suppl Net operating expenses (Balance of year's underw Earned premium (21. 11. Claims incurred (22. 13. 4 Claims management cost Adjustment for discountin Other technical income of specified by way of suppl Net operating expenses (Balance (21-22-23+24+2) Per Form 24 (24. 69. 9 Other technical income as specified by way of suppl Total ears' underwriting (19+29+39)	nses (22. 41	. 4)		26				
	Balance (21-22-23+	24+25-26)			29				
	Per Form 24 (24.	69. 99 - 99)		31		(10)		(93
Balance from underwriting year accounting				rs to be	32				
	Total				39		(10)		(93
Balance of all years' underwr	iting (19+29+39)				49		(17)		(148
Allocated investment return					51				
Fransfer to non-technical acc	ount (49+51)				59		(17)		(148

Form 20 Printed 23/03/2015 14:42:27

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total Primary (Direct) and Facultative Business

			Company registration number	GL/IJK/CM			ded year	unite	Category number
		R20	27204				2014		002
tems to be shown net of re	insurance	1120	27204	OL		This f	inancial		ious year
							1		2
	Earned premium (2	1. 19. 5)			11				
	Claims incurred (22	. 17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
	Adjustment for disco	ounting (22.	52. 4)		14				
	Increase in provision	n for unexpi	ired risks (22. 1	9. 4)	15				
, , ,				to be	16				
	Net operating exper	nses (22. 42	2. 4)		17		7		55
	Balance of year's ur	nderwriting	(11-12-13+14-1	5+16-17)	19		(7)		(55
	Earned premium (2	1. 11. 5)			21				
	Claims incurred (22	. 13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)				to be	25				
	Net operating exper	nses (22. 41	1. 4)		GL 31 12 2 This finant year 1 11 12 13 14 15 e 16 17 6-17) 19 21 22 23 24 e 25 26 29 31				
	Balance (21-22-23+	24+25-26)			29				
	Per Form 24 (24.	69. 99 - 99)		31		(4)		(40
Balance from underwriting year accounting				rs to be	32				
Earned premium (21. 1: Claims incurred (22. 17 Claims management co Adjustment for discount Increase in provision fo Other technical income specified by way of sup Net operating expenses Balance of year's under Earned premium (21. 1: Claims management co Adjustment for discount Claims incurred (22. 13 Claims management co Adjustment for prior years' underwriting (accident year accounting) Adjustment for discount Other technical income specified by way of sup Net operating expenses Balance (21-22-23+24+ Per Form 24 (24. 69. Other technical income				39		(4)		(40	
Balance of all years' underwr	iting (19+29+39)				49		(11)		(95
Allocated investment return					51				
Fransfer to non-technical acc	ount (49+51)				59		(11)		(95

Form 20

Printed 23/03/2015 14:42:27

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

			Company registration number	GL/UK/CM		eriod en		unita	Category number
		Dan			day	month	year	units	
	,	(21. 19. 5) 22. 17. 4) nent costs (22. 18 scounting (22. 52 sion for unexpired ncome or charges of supplementary penses (22. 42. 4 sunderwriting (11 (21. 11. 5) 22. 13. 4) nent costs (22. 14 scounting (22. 51 ncome or charges of supplementary penses (22. 41. 4 23+24+25-26) 4. 69. 99 - 99) ncome and charge	27204	GL	31	12	2014	£000	003
Items to be shown net of re	insurance						financial rear	Prev	ious year
							1		2
	Earned premium (2	1. 19. 5)			11				
	Claims incurred (22	. 17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
This consider the description	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	ment costs (22. 18. 4) iscounting (22. 52. 4) ision for unexpired risks (22. 1 ncome or charges (particulars of supplementary note) ippenses (22. 42. 4) s underwriting (11-12-13+14-14)	9. 4)	15					
					16				
	Net operating exper	nses (22. 42	2. 4)		17				
	Balance of year's ur	nderwriting	(11-12-13+14-1	5+16-17)	19				
	Earned premium (2	1. 11. 5)			21				
	Claims incurred (22	. 13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco			to be	25				
	Net operating exper	nses (22. 41	. 4)		26				
	Balance (21-22-23+	24+25-26)			29				
	Per Form 24 (24.	69. 99 - 99)		31		(6)	(53)
Balance from underwriting year accounting	Other technical inco			rs to be	32				
	Total				39		(6)	(53)
Balance of all years' underwr	iting (19+29+39)				49		(6)	(53)
Allocated investment return					51				
Transfer to non-technical acc	ount (49+51)				59		(6)	(53)

Form 20

Printed 23/03/2015 14:42:27

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total primary (direct) and facultative commercial lines liability business

			Company registration			eriod en			Category
			number	GL/UK/CM	day	month	year	units	number
		R20	27204	GL	31	12	2014	£000	270
tems to be shown net of re	insurance	nium (21. 19. 5) rred (22. 17. 4) agement costs (22. 18. 4) for discounting (22. 52. 4) provision for unexpired ris					inancial ear	Previ	ous year
							1		2
	Earned premium (2	1. 19. 5)			11				
	Claims incurred (22	. 17. 4)			12				
	Claims managemer	t costs (22.	18. 4)		13				
	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provisio	n for unexpi	red risks (22. 1	9. 4)	15				
, , ,	Other technical inco			to be	16				
	Net operating exper	nses (22. 42	2. 4)		17		7		51
	Balance of year's ur	nderwriting	(11-12-13+14-1	5+16-17)	19		(7)		(51)
	Earned premium (2	1. 11. 5)			21				
	Claims incurred (22	. 13. 4)			22				
	Claims managemer	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco			to be	25				
	Net operating exper	nses (22. 41	. 4)		26				
	Balance (21-22-23+	24+25-26)			29				
	Per Form 24 (24.	69. 99 - 99)		31				(2)
Balance from underwriting year accounting				rs to be	32				
	ũ				39				(2)
Balance of all years' underwr	iting (19+29+39)				49		(7)		(53
Allocated investment return					51				
Transfer to non-technical acc	ount (49+51)				59		(7)		(53)

Form 20 Printed 23/03/2015 14:42:27

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total primary (direct) and facultative marine business

			Company registration number			Period en			Category
		Dao		GL/UK/CM	day	month	year	units	number
		R20	27204	GL	31	12	2014	£000	340
Items to be shown net of re	insurance						financial rear	Prev	ious year
							1		2
	Earned premium (2	1. 19. 5)			11				
	Claims incurred (22	. 17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
This considers the months of	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	premium (21. 19. 5) Incurred (22. 17. 4) Inanagement costs (22. 18. 4) In provision for unexpired risks (22. 19. 4) In provision for unexpired risks (22. 19	15						
				to be	16				
	Net operating exper	nses (22. 42	2. 4)		17				
	Balance of year's ur	nderwriting	(11-12-13+14-1	5+16-17)	19				
	Earned premium (2:	1. 11. 5)			21				
	Claims incurred (22	. 13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco			to be	25				
	Net operating exper	nses (22. 41	. 4)		26				
	Balance (21-22-23+	24+25-26)			29				
	Per Form 24 (24.	69. 99 - 99)		31		(4)	(35)
Balance from underwriting year accounting	Other technical inco			rs to be	32				
	Total				39		(4)	(35)
Balance of all years' underwr	iting (19+29+39)				49		(4)	(35)
Allocated investment return					51				
Transfer to non-technical acc	ount (49+51)				59		(4)	(35)

Form 20 Printed 23/03/2015 14:42:27

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Balance of all primary (direct) and facultative business

			registration number	GL/UK/CM	day	Period end month	ded year	units	Category number
		R20	27204	GL	31	12	2014	£000	409
tems to be shown net of re	insurance						inancial ear	Previ	ious year
							1		2
	Earned premium (2	1. 19. 5)			11				
	Claims incurred (22	. 17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
This was also was do no witing a	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	n for unexpi	red risks (22. 1	9. 4)	15				
, ,	Other technical inco specified by way of			to be	16				
	Net operating exper	nses (22. 42	. 4)		17				4
	Balance of year's ur	nderwriting ((11-12-13+14-1	5+16-17)	19				(4)
	Earned premium (2°	1. 11. 5)			21				
	Claims incurred (22	. 13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco specified by way of			to be	25				
	Net operating exper	nses (22. 41	. 4)		26				
	Balance (21-22-23+	24+25-26)			29				
	Per Form 24 (24.	69. 99 - 99))		31				(3)
Balance from underwriting year accounting	Other technical inco specified by way of			s to be	32				
	Total				39				(3)
Balance of all years' underwr	ting (19+29+39)				49				(7)
Allocated investment return					51				
Transfer to non-technical acc	ount (49+51)				59				(7)

Form 20 Printed 23/03/2015 14:42:27

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total Non-Proportional Reinsurance Treaty Business accepted

			registration number	GL/UK/CM	day	Period end month	ded year	units	Category number
		R20	27204	GL	31	12	2014	£000	500
tems to be shown net of re	insurance						inancial ear	Previ	ious year
							1		2
	Earned premium (2	21. 19. 5)			11				
	Claims incurred (22	2. 17. 4)			12				
	Claims manageme	nt costs (22.	18. 4)		13				
The consistency of a most of an	Adjustment for disc	counting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	ion for unexpired ris	red risks (22. 1	9. 4)	15				
	Other technical incorpecified by way of			to be	16				
	Net operating expe	nses (22. 42	2. 4)		17				
	Balance of year's u	ınderwriting	(11-12-13+14-1	5+16-17)	19				
	Earned premium (2	21. 11. 5)			21				
	Claims incurred (22	2. 13. 4)			22				
	Claims manageme	nt costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disc	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical incompecified by way of			to be	25				
	Net operating expe	nses (22. 41	. 4)		26				
	Balance (21-22-23-	+24+25-26)			29				
	Per Form 24 (24.	69. 99 - 99)		31		(4))	(33
Balance from underwriting year accounting	Other technical inc specified by way of			rs to be	32				
	Total				39		(4))	(33
alance of all years' underwr	iting (19+29+39)				49		(4))	(33
Allocated investment return					51				
ransfer to non-technical acc	ount (49+51)				59		(4))	(33

Form 20 Printed 23/03/2015 14:42:27

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total Proportional Reinsurance Treaty Business accepted

			Company registration			eriod en			Category
			number	GL/UK/CM	day	month	year	units	number
		R20	27204	GL	31	12	2014	£000	600
tems to be shown net of re	insurance					This financial year		Previ	ous year
							1		2
	Earned premium (2	1. 19. 5)			11				
	Claims incurred (22	. 17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	emium (21. 19. 5) urred (22. 17. 4) nagement costs (22. 17. 4) nagement costs (22. 17. 4) n provision for unexpire inical income or charge by way of supplementating expenses (22. 42. 17. 17. 17. 17. 17. 17. 17. 17. 17. 17	red risks (22. 1	9. 4)	15				
, ,	Increase in provision for unex Other technical income or cha specified by way of suppleme Net operating expenses (22. 4 Balance of year's underwriting Earned premium (21. 11. 5) Claims incurred (22. 13. 4) Claims management costs (22.			to be	16				
	Net operating exper	nses (22. 42	2. 4)		17				
	Balance of year's ur	nderwriting	(11-12-13+14-1	5+16-17)	19				
	Earned premium (2	1. 11. 5)			21				
	Claims incurred (22	. 13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)		Other technical income or charges (particulars to be pecified by way of supplementary note) 25							
	Net operating exper	nses (22. 41	. 4)		26				
	Balance (21-22-23+24+25-26) 29				29				
	Per Form 24 (24.	69. 99 - 99)		31		(2)	(20)
Balance from underwriting year accounting	Other technical inco			rs to be	32				
	Total				39		(2)	(20)
Balance of all years' underwr	iting (19+29+39)				49		(2)	(20)
Allocated investment return					51				
Transfer to non-technical acc	ount (49+51)				59		(2)	(20)

General insurance business (accident year accounting): Analysis of premiums

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended

31st December 2014

PRA general insurance business reporting category

Total Business						Company registration				Period end			Category
					R21	number 2720)4	GL/UK/CM GL	day 31	month 12	year 2014	£000	number 001
			Gross premiums w	ritten	Reinsurer	s' share			Ne	t of rein			
Premiums receivable du	ring the financial year		Earned in previous financial years		Earne previ financia	ous				Earne previo financial	ous		
			1		3	1				5			
In respect of risks incept	ted in previous financial years	11	280			280							
			Earned in this financial year	Unearned at end of this financial year	Earned financia			arned at en his financia year	- 1	Earned i financia		of this	ed at end financial ear
			1	2	3	1		4		5			6
In respect of risks incept	ted in previous financial years	12											
	For periods of less than 12 months	13											
In respect of risks incepted in this financial year	For periods of 12 months	14											
year	For periods of more than 12 months	15											
	ess rebates and refunds) in previous ed in those years and brought forward	16											
Total (12 to 16)		19											

General insurance business (accident year accounting): Analysis of premiums

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended

31st December 2014

PRA general insurance business reporting category

Total Primary (Direct) a	and Facultative Business					Company registration				Period en			Category
					R21	number 2720)4	GL/UK/CM GL	day 31	month 12	year 2014	£000	number 002
		-	Gross premiums w	ritten	Reinsurer	s' share				t of rein	surance		
Premiums receivable du	ring the financial year		Earned in previous financial years		Earne previ financia	ous			f	Earne previo	ous		
			1		3					5			
In respect of risks incept	ted in previous financial years	11	280			280							
			Earned in this financial year	Unearned at end of this financial year	Earned financia			arned at en his financia year	- 1	Earned i		of this	ed at end financial ear
			1	2	3			4		5			6
In respect of risks incept	ted in previous financial years	12											
	For periods of less than 12 months	13											
1	For periods of 12 months	14											
year	For periods of more than 12 months	15											
	ess rebates and refunds) in previous ed in those years and brought forward	16											
Total (12 to 16)		19											

General insurance business (accident year accounting): Analysis of premiums

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended

31st December 2014

PRA general insurance business reporting category

Total primary (direct) a	and facultative commercial lines liab	ility	business			Company registration		м –	Perio day mo	d end	led year	units	Category number
					R21	2720		T		12	2014	£000	270
			Gross premiums w	ritten	Reinsurer	s' share	<u> </u>		Net of	reins	surance		
Premiums receivable du	uring the financial year		Earned in previous financial years		Earne previ financia	ous			pı	arneo revio ncial			
			1		3					5			
In respect of risks incep	ted in previous financial years	11	280			280							
		-	Earned in this financial year	Unearned at end of this financial year	Earned financia		Unearned at of this finan- year				n this year	of this	ed at end financial ear
			1	2	3		4			5			6
In respect of risks incep	ted in previous financial years	12											
	For periods of less than 12 months	13											
In respect of risks incepted in this financial year	For periods of 12 months	14											
yeai	For periods of more than 12 months	15											
	ess rebates and refunds) in previous ed in those years and brought forward	16											
Total (12 to 16)		19											

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total Business

			r	Company egistration number	GL	/UK/CM		riod e	ended :h year	units	Category number
		R22		27204		GL	31	12		£000	001
				Amount broug forward fron previous finan year	n	payable in this	nount / receivab s financial year	le f	Amount carried forward to next financial year	attr	Amount butable to this nancial year
				1			2		3		4
	Gross amount		11	245	252		1663	3	21819	90	(10424)
Claims incurred in respect	Reinsurers' share		12	245	252		1663	3	21819	90	(10424)
of incidents occurring prior to this financial year	Net (11-12)		13								
	Claims management costs		14								
	Gross amount		15								
Claims incurred in respect	Reinsurers' share		16								
of incidents occurring in this financial year	Net (15-16)		17								
	Claims management costs		18								
Provision for unexpired risks			19								
	Commissions		21								
	Other acquisition expenses		22								
Net operating	Administrative expenses		23				-	7			7
expenses	Reinsurance commissions a profit participations	and	24								
	Total (21+22+23-24)		29				-	7			7
	Gross amount		31	47	800				339	00	(13900)
Adjustments for discounting in respect of the items	Reinsurers' share		32	47	800				339	00	(13900)
shown at lines 11 to 18 above	Claims management costs		33								
above	Total (31-32+33)		39								
0 17 617 00	Prior financial years		41								
Split of line 29	This financial year		42				-	7			7
Split of line 20	Incidents occurring prior to financial year	this	51								
Split of line 39	Incidents occurring in this financial year		52								

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total Primary (Direct) and Facultative Business

			r	Company egistration number	GL	/UK/CM		riod en month	ded year	units	Category number
		R22		27204		GL	31	12	2014	£000	002
			•	Amount broug forward from previous financ year	ı	payable in this	nount / receivabl financial /ear	e for	nount carried ward to next nancial year	attr	Amount ibutable to this nancial year
				1			2		3		4
	Gross amount		11	2452	252		16638	3	21819	00	(10424)
Claims incurred in respect	Reinsurers' share		12	2452	252		16638	3	21819	00	(10424)
of incidents occurring prior to this financial year	Net (11-12)		13								
	Claims management costs		14								
	Gross amount		15								
Claims incurred in respect	Reinsurers' share		16								
of incidents occurring in this financial year	Net (15-16)		17								
	Claims management costs		18								
Provision for unexpired risks			19								
	Commissions		21								
	Other acquisition expenses		22								
Net operating	Administrative expenses		23				7				7
expenses	Reinsurance commissions a profit participations	and	24								
	Total (21+22+23-24)		29				7				7
	Gross amount		31	478	300				3390	00	(13900)
Adjustments for discounting in respect of the items	Reinsurers' share		32	478	300				3390	00	(13900)
shown at lines 11 to 18 above	Claims management costs		33								
above	Total (31-32+33)		39								
Onlik - f lin - 00	Prior financial years		41								
Split of line 29	This financial year		42				7				7
Split of line 20	Incidents occurring prior to t financial year	this	51								
Split of line 39	Incidents occurring in this financial year		52								

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total primary (direct) and facultative commercial lines liability business

			r	Company egistration number	GL	/UK/CM		iod en	ded year	units	Category number
		R22		27204		GL	31	12	2014	£000	270
				Amount broug forward from previous financ year	ì	payable in this	nount / receivabl financial year	e for	nount carried ward to nex nancial year	attril	Amount putable to this nancial year
				1			2		3		4
	Gross amount		11	2308	890		16301		20928	37	(5302)
Claims incurred in respect	Reinsurers' share		12	2308	890		16301		20928	37	(5302)
of incidents occurring prior to this financial year	Net (11-12)		13								
	Claims management costs		14								
	Gross amount		15								
Claims incurred in respect	Reinsurers' share		16								
of incidents occurring in this financial year	Net (15-16)		17								
	Claims management costs		18								
Provision for unexpired risks			19								
	Commissions		21								
	Other acquisition expenses		22								
Net operating	Administrative expenses		23				7				7
expenses	Reinsurance commissions a profit participations	and	24								
	Total (21+22+23-24)		29				7				7
	Gross amount		31	478	800				3390	00	(13900)
Adjustments for discounting in respect of the items	Reinsurers' share		32	478	800				339	00	(13900)
shown at lines 11 to 18 above	Claims management costs		33								
above	Total (31-32+33)		39								
0 11 11 00	Prior financial years		41								
Split of line 29	This financial year		42				7				7
Split of line 39	Incidents occurring prior to t financial year	his	51								
Spir of life 3a	Incidents occurring in this financial year		52								

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Balance of all primary (direct) and facultative business

			r	Company egistration number	GL	/UK/CM	Pe	eriod ei month		units	Category number
		R22		27204		GL	31	12	2014	£000	409
			·	Amount broug forward from previous financ year	1	payable in this	nount / receivat financial /ear	le fo	mount carried rward to nex nancial year	t attrib	Amount outable to this ancial year
				1			2		3		4
	Gross amount		11	143	362		33	7	89	03	(5122)
Claims incurred in respect	Reinsurers' share		12	143	362		33	7	89	03	(5122)
of incidents occurring prior to this financial year	Net (11-12)		13								
	Claims management costs		14								
	Gross amount		15								
Claims incurred in respect of incidents occurring in this	Reinsurers' share		16								
financial year	Net (15-16)		17								
	Claims management costs		18								
Provision for unexpired risks			19								
	Commissions		21								
	Other acquisition expenses		22								
Net operating	Administrative expenses		23								
expenses	Reinsurance commissions a profit participations	and	24								
	Total (21+22+23-24)		29								
	Gross amount		31								
Adjustments for discounting in respect of the items	Reinsurers' share		32								
shown at lines 11 to 18 above	Claims management costs		33								
above	Total (31-32+33)		39								
Split of line 29	Prior financial years		41								
Spiit of life 29	This financial year		42								
Split of line 39	Incidents occurring prior to t financial year	his	51								
ориг от ште оз	Incidents occurring in this financial year		52								

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total Busir	ness													_		Comp regist numb	ration	GL	/UK/CM	day	Period mon		d year	units	Category number
														F	R24	2	7204		GL	31	12	: :	2014	£000	001
Und	derwriting ye	ar ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	ΥΥ	мм	YY	Total all columns								
				29 29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99 99
	Gross Amou	nt	11	282																					282
Premiums written	Reinsurers'	share	12	282																					282
	Net (11-12)		19																						
	Gross Amou	nt	21	30199																					30199
Claims paid	Reinsurers'	share	22	30199																					30199
	Net (21-22)		29																						
Claims manag	ement costs		39																						
	Commission	s	41																						
Net	Other acquis	sition expenses	42																						
operating expenses	Administrativ	e expenses	43																					10	10
expenses	Reinsurers' co profit participat	mmissions and ions	44																						
	Payable net	(41+42+43-44)	49																					10	10
	Brought	Undiscounted	51																						
	forward	Adjustment for discounting	52																						
Technical provisions	Carried	Undiscounted	53																						
	forward	Adjustment for discounting	54																						
	Increase (decr financial year (ease) in the 53-54-51+52)	59																						
Balance on each (19-29-39-49-59)		ar	69																					(10)	(10)

Category

Period ended

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total Primary (Direct) and Facultative Business

																numbe		GL	/UK/CM			enaea th \	/ear	units	numl	ber
														F	R24	27	7204		GL	31	12			£000	00	2
Under	rwriting ye	ar ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	мм	YY	Total colum									
				29 29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99	99
G	Fross Amou	ınt	11	282																						282
Premiums Roweritten	Reinsurers'	share	12	282																						282
Ne	Net (11-12)		19																							
G	Pross Amou	ınt	21	23165																					23	3165
Claims Ro	Reinsurers'	share	22	23165																					23	3165
No	let (21-22)		29																							
Claims managem	nent costs		39																							
C	Commission	s	41																							
	Other acquis	sition expenses	42																							
	Administrativ	/e expenses	43																					4		4
	Reinsurers' co rofit participa	mmissions and tions	44																							
Pa	ayable net	(41+42+43-44)	49																					4		4
	Brought	Undiscounted	51																							
	forward	Adjustment for discounting	52																							
Technical provisions	Carried	Undiscounted	53																							
	forward	Adjustment for discounting	54																							
Inc	ncrease (decr		59																							
Balance on each und (19-29-39-49-59)		, , , , , , , , , , , , , , , , , , , ,	69																					(4)		(4)

Company registration

Form 24

Printed 23/03/2015 14:42:29

Company registration

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

Total Treat	y Reinsur	ance Accep	ted	Business												registi numbe	ration	GL	/UK/CM	day	Period mon		year	units	Cate num	egory nber
														R	24	27	7204		GL	31	12	2	2014	£000	oc	03
Und	derwriting ye	ar ended		Prior underwriting years	ММ	YY	мм	YY	мм	YY	ММ	YY	ММ	YY	Total colun											
				29 29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99	99
	Gross Amou	int	11																							
Premiums written	Reinsurers'	share	12																							
	Net (11-12)		19																							
	Gross Amou	ınt	21	7034																						7034
Claims paid	Reinsurers'	share	22	7034																						7034
	Net (21-22)		29																							
Claims manag	ement costs		39																							
	Commission	s	41																							
	Other acquis	sition expenses	42																							
Net operating	Administrativ	/e expenses	43																					6		6
expenses	Reinsurers' co	mmissions and tions	44																							
	Payable net	(41+42+43-44)	49																					6		6
	Brought	Undiscounted	51																							
	forward	Adjustment for discounting	52																							
Technical provisions	Carried	Undiscounted	53																							
		Adjustment for discounting	54																							
	Increase (decr	ease) in the	59																							
Balance on each (19-29-39-49-59)	underwriting ye	,	69																					(6)		(6)

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total primary (direct) and facultative commercial lines liability business

Total prima	ary (direct) and facult	ativo	e commerc	cial lin	es liab	oility b	usine	SS							registi numbe	ration	GL	/UK/CM	day	Period mon		year	units	Cate nun	egory nber
														R	R24	27	7204		GL	31	12	2	014	£000	27	70
Un	derwriting ye	ar ended		Prior underwriting years	мм	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	ΥΥ	ММ	YY	ММ	ΥΥ	ММ	YY	Total colur	
				29 29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99	99
	Gross Amou	ınt	11																							
Premiums written	Reinsurers'	share	12																							
	Net (11-12)		19																							
	Gross Amou	ınt	21	664	1																					664
Claims paid	Reinsurers'	share	22	664	1																					664
· ·	Net (21-22)		29																							
Claims manag	ement costs		39																							
	Commission	ıs	41																							
	Other acquis	sition expenses	42																							
Net operating	Administrativ	ve expenses	43																							
expenses	Reinsurers' co	mmissions and tions	44																							
	Payable net	(41+42+43-44)	49																							
	Brought	Undiscounted	51																							
	forward	Adjustment for discounting	52																							
Technical provisions	Carried	Undiscounted	53																							
		Adjustment for discounting	54																							
	Increase (decr	rease) in the	59																							
Balance on each (19-29-39-49-59)	underwriting ye	, , ,	69																							

Company registration

Printed 23/03/2015 14:42:29

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total primary (direct) and facultative marine business

Total prima	ary (direct) and facult	ative	e marine bu	sines	S										Comp regist numb	ration	GL	_/UK/CM	day	Period mon		year	units	Category number
														F	R24	2	7204		GL	31	12	2 2	2014	£000	340
Und	derwriting ye	ar ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns
	T			29 29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99 99
	Gross Amou	ınt	11	282																					282
Premiums written	Reinsurers'	share	12	282																					282
	Net (11-12)		19																						
	Gross Amou	ınt	21	20187																					20187
Claims paid	Reinsurers'	share	22	20187																					20187
paid	Net (21-22)		29																						
Claims manag	ement costs		39																						
	Commission	s	41																						
	Other acquis	sition expenses	42																						
Net operating	Administrativ	/e expenses	43																					4	4
expenses	Reinsurers' co	mmissions and tions	44																						
	Payable net	(41+42+43-44)	49																					4	4
	Brought	Undiscounted	51																						
		Adjustment for discounting	52																						
Technical provisions	Carried	Undiscounted	53																						
		Adjustment for discounting	54																						
	Increase (decr	ease) in the 53-54-51+52)	59																						
Balance on each (19-29-39-49-59)	underwriting ye	,	69																					(4)	(4)

Form 24 Printed 23/03/2015 14:42:29

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Balance of all primary (direct) and facultative business

Balance of	all prima	ry (direct) aı	nd f	acultative b	usine	SS										registr numbe	ration	GL	/UK/CM	day	Period mon		ear ear	units	Category number
														R	R24	27	7204		GL	31	12	2	014	£000	409
Un	derwriting ye	ear ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	ΥΥ	мм	YY	Total all columns
				29 29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99 99
	Gross Amou	unt	11																						
Premiums written	Reinsurers'	share	12																						
	Net (11-12)		19																						
	Gross Amou	unt	21	2314																					2314
Claims paid	Reinsurers'	share	22	2314																					2314
	Net (21-22)		29																						
Claims manag	ement costs		39																						
	Commission	ns	41																						
	Other acqui	sition expenses	42																						
Net operating	Administrati	ve expenses	43																						
expenses	Reinsurers' co	ommissions and tions	44																						
	Payable net	(41+42+43-44)	49																						
	Brought	Undiscounted	51																						
	forward	Adjustment for discounting	52																						
Technical provisions	Carried	Undiscounted	53																						
	forward	Adjustment for discounting	54																						
	Increase (dec	rease) in the	59																						
Balance on each (19-29-39-49-59)	underwriting ye	, ,	69																						

Form 24

Printed 23/03/2015 14:42:30

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total Non-Proportional Reinsurance Treaty Business accepted

Total Non-F	Proportion	nal Reinsura	ance	Treaty Bus	siness	acce	epted							_		numb	ration er	GL	/UK/CM	day		th	year	units	Category number
														F	R24	2	7204		GL	31	12	2 2	2014	£000	500
Und	derwriting ye	ar ended		Prior underwriting years	мм	YY	мм	YY	мм	YY	ММ	YY	мм	YY	MIN	I YY	мм	YY	ММ	YY	мм	YY	мм	YY	Total all columns
				29 29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99 99
	Gross Amou	ınt	11																						
Premiums written	Reinsurers'	share	12																						
	Net (11-12)		19																						
	Gross Amou	ınt	21	3988																					3988
Claims paid	Reinsurers'	share	22	3988																					3988
'	Net (21-22)		29																						
Claims manage	ement costs		39																						
1	Commission	S	41																						
	Other acquis	sition expenses	42																						
	Administrativ	/e expenses	43																					4	4
expenses	Reinsurers' co	mmissions and	44																						
	<u> </u>	(41+42+43-44)	49																					4	4
	Brought	Undiscounted	51																						
		Adjustment for discounting	52																						
Technical	0	Undiscounted	53																						
provisions	Carried forward	Adjustment for	54																						
	Increase (decr	discounting rease) in the	59																						
Balance on each (19-29-39-49-59)	financial year (underwriting ye	,	69																					(4)	(4

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total Proportional Reinsurance Treaty Business accepted

Total Propo	ortional Re	einsurance	Trea	aty Busines	s acc	epted										Comp regist numb	ration	GL	/UK/CM		Period mon		year	units	Category number	,
														F	R24	2	7204		GL	31	12	! 2	2014	£000	600	
Und	derwriting ye	ar ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns	
	1			29 29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99 99	7
	Gross Amou	nt	11																							╛
Premiums written	Reinsurers'	share	12																							
	Net (11-12)		19																							
	Gross Amou	nt	21	3046																					3046	3
Claims paid	Reinsurers'	share	22	3046																					3046	ô
	Net (21-22)		29																							1
Claims manage	ement costs		39																							٦
	Commission	s	41																							1
	Other acquis	sition expenses	42																							1
Net operating	Administrativ	e expenses	43																					2	2	2
expenses	Reinsurers' co	mmissions and	44																							↿
		(41+42+43-44)	49																					2		2
	Brought	Undiscounted	51																							1
	forward	Adjustment for discounting	52																							↿
Technical		Undiscounted	53																							┨
provisions		Adjustment for	54																							┨
	Increase (decr	ease) in the	59																							1
Balance on each (19-29-39-49-59)	financial year (underwriting ye		69																					(2)	(2	2)

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total Busir	ness														Comp registi numbe	ration	GL	/UK/CM	day	Period mon		l year	units	Category number
													R	25	27	7204		GL	31	12	: 2	2014	£000	001
Und	derwriting year ended		Prior underwriting years	ММ	YY	ММ	ΥΥ	ММ	YY	ММ	YY	ММ	YY	Total all columns										
			29 29	12	05	12	06	12	07	12	80	12	09	12	10	12	11	12	12	12	13	12	14	99 99
Reported claims	Gross Amount	11	264591																					264591
outstanding	Reinsurers' share	12	264591																					264591
Claims incurred but	Gross Amount	13	116729																					116729
not reported	Reinsurers' share	14	116729																					116729
Claims manag	ement costs	15																						
	Gross Amount	16	67000																					67000
Adjustment for discounting	Reinsurers' share	17	67000																					67000
	Claims management costs	18																						
Allocation to / (fro anticipated surpli	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandi (11-12+13-14+15	ng 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqui	Deferred acquisition costs																							
	rovisions (particulars to be of supplementary note)	25																						
Total (21+22+2	23-24+25)	29																						

Category

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Period ended

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total Primary (Direct) and Facultative Business

															numb	er	GL	/UK/CM	day	mon	th :	year	units	number
													F	R25	2	7204		GL	31	12	2	014	£000	002
Und	derwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns								
			29 29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99 99
Reported claims	Gross Amount	11	121069																					121069
outstanding	Reinsurers' share	12	121069																					121069
Claims incurred but	Gross Amount	13	27264																					27264
not reported	Reinsurers' share	14	27264																					27264
Claims manag	ement costs	15																						
	Gross Amount	16	21145																					21145
Adjustment for discounting	Reinsurers' share	17	21145																					21145
	Claims management costs	18																						
Allocation to / (fro	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandi (11-12+13-14+1	ng 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqu	isition costs	24																						
Other technical p specified by way	rovisions (particulars to be of supplementary note)	25																						
Total (21+22+2		29																						

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

Total Treaty	y Reinsurance Accep	ted	Business												regist numb	ration	GL	_/UK/CM	day	Period mon		year	units	Category number
													F	R25	2	7204		GL	31	12	2 2	2014	£000	003
Und	derwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns								
			29 29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99 99
Reported claims	Gross Amount	11	143522																					143522
outstanding	Reinsurers' share	12	143522																					143522
Claims incurred but	Gross Amount	13	89465																					89465
	Reinsurers' share	14	89465																					89465
Claims manage	ement costs	15																						
	Gross Amount	16	45855																					45855
Adjustment for discounting	Reinsurers' share	17	45855																					45855
	Claims management costs	18																						
Allocation to / (fro	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandir (11-12+13-14+15	ng 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqui	sition costs	24																						
	rovisions (particulars to be of supplementary note)	25																						
Total (21+22+2	23-24+25)	29																						

Category

General insurance business (underwriting year accounting): Analysis of technical provisions

Printed 23/03/2015 14:42:31

Period ended

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total primary (direct) and facultative commercial lines liability business

															numb	er	GL	/UK/CM	day	mon	th	year	units	number
													F	R25	27	7204		GL	31	12	2	2014	£000	270
Un	derwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns								
			29 29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99 99
Reported claims	Gross Amount	11	2817																					2817
outstanding	Reinsurers' share	12	2817																					2817
Claims incurred but	Gross Amount	13	10723																					10723
not reported	Reinsurers' share	14	10723																					10723
Claims manag	ement costs	15																						
	Gross Amount	16																						
Adjustment for discounting	Reinsurers' share	17																						
	Claims management costs	18																						
Allocation to / (fro anticipated surpl	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandi (11-12+13-14+1	ng 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23			•																			
Deferred acqu	isition costs	24																						
	orovisions (particulars to be of supplementary note)	25																						
Total (21+22+	23-24+25)	29																						

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total primary (direct) and facultative marine business

Total prima	ery (direct) and facult	ativ	e marine bu	sines	S										regist numb	ration	GI	_/UK/CM	day	Period mon		l year	units	Category number
													F	R25	2	7204		GL	31	12	: 2	2014	£000	340
Und	derwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns
			29 29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99 99
Reported claims	Gross Amount	11	107091																					107091
outstanding	Reinsurers' share	12	107091																					107091
Claims incurred but	Gross Amount	13	13940																					13940
	Reinsurers' share	14	13940																					13940
Claims manage	ement costs	15																						
	Gross Amount	16	20243																					20243
Adjustment for discounting	Reinsurers' share	17	20243																					20243
	Claims management costs	18																						
Allocation to / (fro	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandir (11-12+13-14+15	ng 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqui	sition costs	24																						
	rovisions (particulars to be of supplementary note)	25																						
Total (21+22+2	23-24+25)	29																						

General insurance business (underwriting year accounting): Analysis of technical provisions

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Balance of all primary (direct) and facultative business

Balance of	all primary (direct) a	nd fa	acultative b	usine	ss										Comp regist numb	ration	GL	/UK/CM	day	Period mon		d year	units	Category number
													F	R25	2	7204		GL	31	12	2 :	2014	£000	409
Un	derwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	мм	YY	мм	YY	мм	YY	ММ	YY	мм	YY	ММ	YY	мм	YY	мм	YY	Total all columns
			29 29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99 99
Reported claims	Gross Amount	11	11161																					11161
outstanding	Reinsurers' share	12	11161																					11161
Claims incurred but	Gross Amount	13	2601																					2601
not reported	Reinsurers' share	14	2601																					2601
Claims manag	jement costs	15																						
	Gross Amount	16	902																					902
Adjustment for discounting	Reinsurers' share	17	902																					902
	Claims management costs	18																						
Allocation to / (fro	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandi (11-12+13-14+1	ing 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqu	isition costs	24																						
	provisions (particulars to be of supplementary note)	25																						
Total (21+22+	23-24+25)	29																						

General insurance business (underwriting year accounting): Analysis of technical provisions

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total Non-Proportional Reinsurance Treaty Business accepted

Total Non-	Proportional Reinsura	ance	e Treaty Bus	siness	acce	pted									Comp regist numb	ration	GL	/UK/CM	day	Period mon		d year	units	Category number
													F	R25	2	7204		GL	31	12	2 :	2014	£000	500
Un	derwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	Total all columns
			29 29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99 99
Reported claims	Gross Amount	11	101020																					101020
outstanding	Reinsurers' share	12	101020																					101020
Claims	Gross Amount	13	45820																					45820
incurred but not reported	Reinsurers' share	14	45820																					45820
Claims manag	gement costs	15																						
	Gross Amount	16	29194																					29194
Adjustment fo discounting	Reinsurers' share	17	29194																					29194
	Claims management costs	18																						
Allocation to / (fr anticipated surpl	om) another risk category of lus	19																						
Balance of the	fund	20																						
Claims outstand (11-12+13-14+1	ing 5-16+17-18+19+20)	21																						
Provision for u	inearned premiums	22																						
Provision for u	inexpired risks	23																						
Deferred acqu	isition costs	24																						
	provisions (particulars to be of supplementary note)	25																						
Total (21+22+	23-24+25)	29																						

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

PRA general insurance business reporting category

Total Proportional Reinsurance Treaty Business accepted

Total Prop	ortional Reinsurance	Tre	aty Busines	s acc	epted										Comp regist numb	ration	GL	/UK/CM	day	Period mon		/ear	units	Category number
													F	R25	2	7204		GL	31	12	2 2	014	£000	600
Un	derwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	мм	YY	мм	YY	Total all columns
			29 29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99 99
Reported claims	Gross Amount	11	42502																					42502
outstanding	Reinsurers' share	12	42502																					42502
Claims	Gross Amount	13	43645																					43645
incurred but not reported	Reinsurers' share	14	43645																					43645
Claims manag	ement costs	15																						
	Gross Amount	16	16661																					16661
Adjustment for discounting	Reinsurers' share	17	16661																					16661
	Claims management costs	18																						
Allocation to / (fro anticipated surpl	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandi (11-12+13-14+1	ng 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqu	isition costs	24																						
	orovisions (particulars to be of supplementary note)	25																						
Total (21+22+	23-24+25)	29																						

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2014

Non-proportional marine

PRA general insurance business reporting category

non propo	i tionai ina											_		regi: num	stration ber	G	L/UK/CN	l d		od end onth	ed year	Mone unit		Category number	Curr	rency ode
													R28		27204		GL	3	31	12	2014	00	0	540	U	SD
Und	derwriting ye	ar ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	ΥΥ	мм	YY	ММ	YY	ММ	YY	ММ	YY	Tota colui	
				29 29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99	99
	Gross Amou	nt	11																							
Premiums written	Reinsurers'	share	12																							
	Net (11-12)		19																							
	Gross Amou	nt	21	3023																						3023
Claims paid	Reinsurers'	share	22	3023																						3023
	Net (21-22)		29																							
Claims manag	ement costs		39																							
	Commission	S	41																							
Not	Other acquis	sition expenses	42																							
Net operating	Administrativ	e expenses	43																					4		4
expenses	Reinsurers' co	mmissions and ions	44																							
	Payable net	(41+42+43-44)	49																					4		4
	Brought	Undiscounted	51																							
	forward	Adjustment for discounting	52																							
Technical provisions	Carried	Undiscounted	53																							
,	forward	Adjustment for discounting	54																							
	Increase (decr financial year (ease) in the 53-54-51+52)	59																							
Balance on each (19-29-39-49-59)	underwriting ye		69																					(4)		(4)

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

Form 28 (continuation sheet) Printed 23/03/2015 14:42:32

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2014

PRA general insurance business reporting category

Non-propo	ortional ma	arine														pany stration ber	G	iL/UK/CI	√l da		od ende	ed year	Monet unit		Category number		rrency code
														R28		27204		GL	3	1	12	2014	000)	540	ι	JSD
Un	derwriting ye	ear ended		ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	мм	YY								
			Н	12	04	12	03	12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94	12	93
	Gross Amou	unt	11				!		!		!		!												'		•
Premiums written	Reinsurers'	share	12																								
	Net (11-12)		19																								
	Gross Amou	unt	21												180		(12)		394		20		1		26		(155)
Claims paid	Reinsurers'	share	22												180		(12)		394		20		1		26		(155)
	Net (21-22)		29																								
Claims manag	gement costs		39																								
	Commission	าร	41																								
Net	Other acqui	sition expenses	42																								
operating expenses		ve expenses	43																								
ехрепзез	Reinsurers' co profit participa	ommissions and ations	44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
	Increase (dec financial year	rease) in the (53-54-51+52)	59																								
Balance on each (19-29-39-49-59	n underwriting ye	ear	69																								

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

Form 28 (continuation sheet) Printed 23/03/2015 14:42:32

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2014

Non-proportional marine

PRA general insurance business reporting category

Non-propo	i tionai ina	ii iii C													regi: num	stration ber		SL/UK/CI	и <u> </u>		riod e mont		<u>year</u>	Monet unit	ary (s	Category number	Cui	rrency code
														R28		27204		GL	3	31	12	2	2014	000)	540	U	JSD
Un	derwriting ye	ar ended		мм	YY	мм	YY	мм	YY	мм	YY	мм	YY	ММ	ΥΥ	мм	ΥΥ	мм	YY	МІ	vi i	YY	мм	YY	ММ	YY	ММ	YY
				12	92	12	91	12	90	12	89	12	88	12	87	12	86	12	85	12	2 8	84						
	Gross Amou	ınt	11																							·		
Premiums written	Reinsurers'	share	12																									
	Net (11-12)		19																									
	Gross Amou	ınt	21		28		(173)		33		2681																	
Claims paid	Reinsurers'	share	22		28		(173)		33		2681																	
	Net (21-22)		29																									
Claims manag	ement costs		39																									
	Commission	ıs	41																									
Net	Other acquis	sition expenses	42																									
operating expenses	Administrativ	ve expenses	43																									
expenses	Reinsurers' co profit participa	mmissions and tions	44																									
	Payable net	(41+42+43-44)	49																									
	Brought	Undiscounted	51																									
	forward	Adjustment for discounting	52																									
Technical provisions	Carried	Undiscounted	53																									
	forward	Adjustment for discounting	54																									
	Increase (deci	rease) in the (53-54-51+52)	59																									
Balance on each (19-29-39-49-59)	underwriting ye	ear	69																									

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2014

PRA general insurance business reporting category

Non-propo	rtional lia	bility (non-n	noto	or)												npany stration ber	G	SL/UK/CI	M da		od ende	ed year	Monet unit		Category number	Currency code
														R28		27204		GL	3	1	12	2014	000)	570	USD
Un	derwriting ye	ear ended		Pri underv yea	vriting	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	ΥΥ	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns
	1			29	29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99 99
	Gross Amo	unt	11																							
Premiums written	Reinsurers'	share	12																							
	Net (11-12)		19																							
	Gross Amo	unt	21		3377																					3377
Claims paid	Reinsurers'	share	22		3377																					3377
	Net (21-22)		29																							
Claims manag	ement costs		39																							
	Commission	าร	41																							
	Other acqui	sition expenses	42																							
Net operating	Administrati	ve expenses	43																						3	3
expenses	Reinsurers' co	ommissions and	44																							
		(41+42+43-44)	49																						3	3
	Brought	Undiscounted	51																							
	forward	Adjustment for discounting	52																							
Technical provisions	Carried	Undiscounted	53																							
provisions	forward	Adjustment for discounting	54																							
	Increase (dec		59																							
Balance on each (19-29-39-49-59)	underwriting ye	, ,	69																						(3)	(3)

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

Form 28 (continuation sheet) Printed 23/03/2015 14:42:33

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2014

PRA general insurance business reporting category

Non-propo	rtional lia	bility (non-n	noto	or)												pany stration ber		L/UK/CI	/I da		iod end	ed year	Monet unit		Category number		rrency code
														R28	:	27204		GL	3	1	12	2014	000	0	570	ι	JSD
Un	derwriting ye	ear ended		мм	YY	ММ	YY	мм	YY	мм	YY	ММ	YY	ММ	ΥΥ	ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY
			\vdash	12	04	12	03	12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94	12	93
	Gross Amou	ınt	11								-														1		1
Premiums written	Reinsurers'	share	12																								
William	Net (11-12)		19																								
	Gross Amou	ınt	21																								
Claims paid	Reinsurers'	share	22																								
·	Net (21-22)		29																								
Claims manag	ement costs		39																								
	Commission	ns	41																								
Net	Other acqui	sition expenses	42																								
operating expenses	Administrati	ve expenses	43																								
expenses	Reinsurers' co profit participa	mmissions and tions	44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
	Increase (dec financial year	(53-54-51+52)	59																								
Balance on each (19-29-39-49-59	underwriting ye)	ear	69																								

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

Form 28 (continuation sheet) Printed 23/03/2015 14:42:33

Currency

Monetary Category

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2014

PRA general insurance business reporting category

Non-proportional	liability ((non-motor)
------------------	-------------	-------------

															num	ber	G	L/UK/CN	1 da	ay me	onth	year	unit	s r	number	C	ode
	Technical provisions Carried forward Frought Adjustment discounting Carried forward Adjustment Adjustment Adjustment Adjustment Adjustment													R28	2	27204		GL	3	1 '	12	2014	000	0	570	U	SD
Und	derwriting ye	ar ended		мм	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY								
				12	92	12	91	12	90	12	89	12	88	12	87	12	86	12	85	12	84	12	83	12	82		
	Gross Amou	nt	11																		-						
	Reinsurers'	share	12																								
	Net (11-12)		19																								
	Gross Amou	nt	21								18														3359		
	Reinsurers'	share	22								18														3359		
	Net (21-22)		29																								
Claims manag	ement costs		39																								
	Commission	S	41																								
Nie	Other acquis	sition expenses	42																								
operating	Administrativ	ve expenses	43																								
expenses			44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
		Adjustment for discounting	52																								
	Carried	Undiscounted	53																								
,	forward	Adjustment for discounting	54																								
	Increase (decr	ease) in the 53-54-51+52)	59																								
Balance on each (19-29-39-49-59)	underwriting ye	ar	69																								

Company registration

Period ended

Printed 23/03/2015 14:42:33

(2)

(2)

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2014

forward

Balance on each underwriting year

(19-29-39-49-59)

Increase (decrease) in the

financial year (53-54-51+52)

Adjustment for

discounting

54

59

69

PRA general insurance business reporting category

Proportion	al liability	(excluding	mot	tor)											Com regis	pany stration ber		SL/UK/CI	√l da		od ende	ed year	Monet unit	ary s	Category number	Currency code
														R28	- :	27204		GL	3	1	12	2014	000	5	670	USD
Un	derwriting ye	ear ended		Prio underwr year:	riting	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	ММ	I YY	Total all columns
	•			29	29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99 99
	Gross Amo	unt	11																							
Premiums written	Reinsurers'	share	12																							
	Net (11-12)		19																							
	Gross Amo	unt	21	4	4809																					4809
Claims paid	Reinsurers'	share	22	4	4809																					4809
paid	Net (21-22)		29																							
Claims manag	ement costs		39																							
	Commission	ns	41																							
	Other acqui	sition expenses	42																							
Net operating	Administrati	ive expenses	43																						2	2
expenses	Reinsurers' co	ommissions and	44																							
	· · · ·	t (41+42+43-44)	49																						2	2
	Brought	Undiscounted	51																							
	forward	Adjustment for discounting	52																							
Technical provisions	Carried	Undiscounted	53																							
p.041010110	familied	<u> </u>	+					-		-		+		+		-		+		+				-		

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

Form 28 (continuation sheet) Printed 23/03/2015 14:42:33

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2014

PRA general insurance business reporting category

Proportion	al liability	(excluding	mot	or)									_			npany stration nber		SL/UK/CN	/I da	Perio	od ende	ed year	Monet unit		Category number		rency ode
														R28	:	27204		GL	3	1	12	2014	000	0	670	U	SD
Un	derwriting ye	ar ended		ММ	YY	мм	YY	ММ	YY	мм	YY	мм	YY	мм	YY	мм	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	мм	YY
			Н	12	04	12	03	12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94	12	93
	Gross Amou	ınt	11	12	<u> </u>			1-					1 00	12						- '-	1 00	12	00		0.		-00
Premiums written	Reinsurers'	share	12																								
Wildon	Net (11-12)		19																								
	Gross Amou	ınt	21																								
Claims paid	Reinsurers'	share	22																								
	Net (21-22)		29																								
Claims manag	jement costs		39																								
	Commission	s	41																								
Net	Other acquis	sition expenses	42																								
operating expenses	Administrativ		43																								
Схропосо	Reinsurers' co profit participa	mmissions and tions	44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
	Increase (deci financial year	53-54-51+52)	59																								
Balance on each (19-29-39-49-59)		ar	69																								

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

Form 28 (continuation sheet) Printed 23/03/2015 14:42:33

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2014

PRA general insurance business reporting category

Proportion	al liability	(excluding	mot	or)												npany stration ber	G	L/UK/CI	/ da		od ende	ed year	Monet unit	ary C s r	ategory number		rency ode
														R28	:	27204		GL	3	1	12	2014	000)	670	U	SD
Un	derwriting ye	ear ended		мм	YY	мм	YY	мм	YY	мм	YY	мм	YY	ММ	YY	ММ	ΥΥ	мм	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY
			一	12	92	12	91	12	90	12	89	12	88	12	87	12	86	12	85	12	84	12	83	12	82		$\vdash \vdash \vdash$
	Gross Amou	unt	11																								
Premiums written	Reinsurers'	share	12																								
	Net (11-12)		19																								
	Gross Amou	unt	21																						4809		
Claims paid	Reinsurers'	share	22																						4809		
	Net (21-22)		29																								
Claims manag	ement costs		39																								
	Commission	ıs	41																								
Net	Other acqui	sition expenses	42																								
operating expenses		ve expenses	43																								
oxponede	Reinsurers' co profit participa	ommissions and itions	44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
Tankainal	forward	Adjustment for discounting	52																								
Technical provisions	Carried forward	Undiscounted	53																								
		Adjustment for discounting	54																								
Dalamas an	Increase (dec	(53-54-51+52)	59																								
Balance on each (19-29-39-49-59)		ear	69																								

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2014

PRA general insurance business reporting category

Non-propo	rtional marine													reg	mpany gistratio mber	n	GL/UK/0	см —		eriod end	ded year	_ Mone uni		Category number	Currency code	
													R29		2720	4	GL		31	12	2014	00	0	540	USD	٦
Unde	erwriting year ended			Prior derwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	ΥΥ	ММ	YY	мм	YY	MN	I YY	ММ	YY	ММ	I YY	Total all columns	1
			2	9 29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99 99	⅃
Reported claims	Gross Amount	11		110523																					110523	3
outstanding	Reinsurers' share	12		110523																					110523	3
Claims incurred but	Gross Amount	13		21905																					21905	5
not reported	Reinsurers' share	14		21905																					21905	5
Claims manag	ement costs	15																								1
	Gross Amount	16		27112																					27112	2
Adjustment for discounting	Reinsurers' share	17		27112																					27112	2
	Claims management costs	18																								٦
	(from) another risk ticipated surplus	19																								
Balance of the	fund	20																								
Claims outstar (11-12+13-14+	nding +15-16+17-18+19+20)	21																								
Provision for u	nearned premiums	22																								
Provision for u	nexpired risks	23																								
Deferred acqu	isition costs	24																								
Other technical p specified by way	provisions (particulars to be of supplementary note)	25																								7
Total (21+22+2	23-24+25)	29																								

General insurance business (underwriting year accounting): Analysis of technical provisions by risk category for treaty reinsurance

Form 29 (continuation sheet) Printed 23/03/2015 14:42:33

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2014

PRA general insurance business reporting category

Non-propo	rtional marine													reg	mpany gistratio mber		GL/UK/	CM		iod end	ed vear	_ Mone		Category number		rrency
												Γ	R29	nu	2720		GL/OK/			12	2014	00		540		ISD
Unde	erwriting year ended		мм	YY	мм	YY	мм	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY								
			12	04	12	03	12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94	12	93
Reported	Gross Amount	11				!				ļ				786		724		1061		504		568		1167		578
claims outstanding	Reinsurers' share	12												786		724		1061		504		568		1167		578
Claims	Gross Amount	13												74		69		224		64		308		864		327
incurred but not reported	Reinsurers' share	14												74		69		224		64		308		864		327
Claims manage	ement costs	15																								
	Gross Amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
	from) another risk ticipated surplus	19																								
Balance of the	fund	20																								
Claims outstan (11-12+13-14+	ding 15-16+17-18+19+20)	21																								
Provision for u	nearned premiums	22																								
Provision for u	nexpired risks	23																								
Deferred acqui	sition costs	24																								
Other technical p specified by way	rovisions (particulars to be of supplementary note)	25																								
Total (21+22+2	23-24+25)	29																								

General insurance business (underwriting year accounting): Analysis of technical provisions by risk category for treaty reinsurance

Form 29 (continuation sheet) Printed 23/03/2015 14:42:33

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2014

PRA general insurance business reporting category

Non-propo	rtional marine													reg	mpany gistratio			_		riod en		Mone		Category		rrency
												г		nu	mber		GL/UK/	CM	day	month	year	uni	ts	number	с	ode
													R29		2720	4	GL		31	12	2014	00	0	540	U	ISD
Unde	erwriting year ended		ММ	YY	ММ	YY	мм	YY	ММ	YY	мм	YY	мм	ΥΥ	мм	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY
			12	92	12	91	12	90	12	89	12	88	12	87	12	86	12	85								
Reported claims	Gross Amount	11		978		2848		7120		22361		12478		10825		32144		16381								
outstanding	Reinsurers' share	12		978		2848		7120		22361		12478		10825		32144		16381								
Claims	Gross Amount	13		516		455		855		2689		1815		1956		3048		8641								
incurred but not reported	Reinsurers' share	14		516		455		855		2689		1815		1956		3048		8641								
Claims manage	ement costs	15																								
	Gross Amount	16												3107		15172		8833	1							
Adjustment for discounting	Reinsurers' share	17												3107		15172		8833	1							
	Claims management costs	18																								
	from) another risk ticipated surplus	19																								
Balance of the	fund	20																								
Claims outstan (11-12+13-14+	iding 15-16+17-18+19+20)	21																								
Provision for u	nearned premiums	22																								
Provision for u	nexpired risks	23																								
Deferred acqui	sition costs	24																								
Other technical p specified by way	rovisions (particulars to be of supplementary note)	25																								
Total (21+22+2	23-24+25)	29																								

Monetary Category Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2014

PRA general insurance business reporting category

Non-proportional liability (non-motor)

											_		nu	mber		GL/UK/	CM C	day r	nonth	year	uni	ts i	number	C	ode	
	Underwriting year ended												R29		2720	4	GL	;	31	12	2014	00	0	570	U	ISD
Unde	rwriting year ended			ior writing ars	ММ	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	мм	YY	ММ	YY	мм	YY	ММ	YY	Tota colu	al all ımns
			29	29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99	99
Reported claims	Gross Amount	11		40545										-												40545
	Reinsurers' share	12		40545																						40545
Claims incurred but	Gross Amount	13		48907																						48907
	Reinsurers' share	14		48907																						48907
Claims manage	ement costs	15																								
	Gross Amount	16		20301																						20301
Adjustment for discounting	Reinsurers' share	17		20301																						20301
	Claims management costs	18																								
	from) another risk icipated surplus	19																								
Balance of the	fund	20																								
Claims outstan (11-12+13-14+	ding 15-16+17-18+19+20)	21																								
Provision for ur	nearned premiums	22																								
Provision for ur	nexpired risks	23																								
Deferred acquis	sition costs	24																								
	rovisions (particulars to be of supplementary note)	25																								
Total (21+22+2	23-24+25)	29																								

Company registration

Period ended

General insurance business (underwriting year accounting): Analysis of technical provisions by risk category for treaty reinsurance

Form 29 (continuation sheet) Printed 23/03/2015 14:42:34

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2014

PRA general insurance business reporting category

Non-proportional	liability (non-motor)
------------------	-----------------------

Non-propo	rtional liability (no	n-mo	otor)									_		reg	mpany gistratio mber		GL/UK/0	СМ _		riod end month	led year	Mone uni		Category number		rrency code
													R29		2720	4	GL		31	12	2014	00	0	570	ι	JSD
Unde	erwriting year ended		мм	YY	ММ	YY	мм	YY	мм	YY	мм	YY	мм	YY	ММ	YY	мм	YY	мм	YY	мм	YY	ММ	YY	ММ	YY
			12	04	12	03	12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94	12	93
Reported	Gross Amount	11																								
claims outstanding	Reinsurers' share	12																								
Claims	Gross Amount	13																								
incurred but not reported	Reinsurers' share	14																								
Claims manag	ement costs	15																								
	Gross Amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
	(from) another risk ticipated surplus	19																								
Balance of the	fund	20																								
Claims outstar (11-12+13-14+	nding -15-16+17-18+19+20)	21																								
Provision for u	nearned premiums	22																								
Provision for u	nexpired risks	23																								
Deferred acqu	isition costs	24																								
	provisions (particulars to be of supplementary note)	25																								
Total (21+22+2	23-24+25)	29																								

General insurance business (underwriting year accounting): Analysis of technical provisions by risk category for treaty reinsurance

Form 29 (continuation sheet) Printed 23/03/2015 14:42:34

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2014

PRA general insurance business reporting category

Non-proportional liability (non-motor)

Non-propo	rtional hability (noi	1-1110	olory									_			jistratio mber		GL/UK/0	см —		iod end nonth	ed year	Mone unit		Category number		rency ode
													R29		27204	1	GL		31	12	2014	00	0	570	U	SD
Unde	erwriting year ended		мм	YY	мм	YY	мм	YY	мм	YY	мм	YY	мм	YY	ММ	YY	мм	YY	ММ	YY	мм	YY	ММ	YY	мм	YY
			12	92	12	91	12	90	12	89	12	88	12	87	12	86	12	85	12	84	12	83	12	82		
Reported claims	Gross Amount	11								1935		245		29				68						38268		
outstanding	Reinsurers' share	12								1935		245		29				68						38268		
Claims	Gross Amount	13																						48907		
incurred but not reported	Reinsurers' share	14																						48907		
Claims manage	ement costs	15																								
	Gross Amount	16																						20301		
Adjustment for discounting	Reinsurers' share	17																						20301		
	Claims management costs	18																								
	(from) another risk ticipated surplus	19																								
Balance of the	fund	20																								
Claims outstan (11-12+13-14+	iding 15-16+17-18+19+20)	21																								
Provision for u	nearned premiums	22																								
Provision for u	nexpired risks	23																								
Deferred acqui	sition costs	24																								
	rovisions (particulars to be of supplementary note)	25																								
Total (21+22+2	23-24+25)	29																								

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2014

PRA general insurance business reporting category

Proportion	al liability (excludi	ng n	noto	or)										reg	mpany gistratio mber		GL/UK/0	СМ —	P day	eriod en month	ded year	_ Mone uni		Category number	Currency code
													R29		2720	4	GL		31	12	2014	00	0	670	USD
Unde	erwriting year ended		und	Prior derwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	МІ	/ YY	ММ	YY	ММ	YY	Total all columns
			29	9 29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	2 12	12	13	12	14	99 99
Reported claims	Gross Amount	11		27661																					27661
outstanding	Reinsurers' share	12		27661																					27661
Claims incurred but	Gross Amount	13		50726																					50726
not reported	Reinsurers' share	14		50726																					50726
Claims manag	ement costs	15																							
	Gross Amount	16		18515																					18515
Adjustment for discounting	Reinsurers' share	17		18515																					18515
	Claims management costs	18																							
	(from) another risk ticipated surplus	19																							
Balance of the	fund	20																							
Claims outstan (11-12+13-14+	nding -15-16+17-18+19+20)	21																							
Provision for u	nearned premiums	22																							
Provision for u	nexpired risks	23																							
Deferred acqui	isition costs	24																							
Other technical p specified by way	rovisions (particulars to be of supplementary note)	25																							
Total (21+22+2	23-24+25)	29																							

General insurance business (underwriting year accounting): Analysis of technical provisions by risk category for treaty reinsurance

Form 29 (continuation sheet) Printed 23/03/2015 14:42:34

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2014

PRA general insurance business reporting category

Proportion	al liability (excludi	ng m	notor)											reg	mpany gistratio mber		GL/UK/0	СМ —		iod end	ded year	_ Mone uni		Category number		rrency ode
												Γ	R29		2720	4	GL		31	12	2014	00	0	670	U	JSD
Unde	erwriting year ended		мм	YY	мм	YY	мм	YY	мм	YY	мм	YY	ММ	YY	мм	YY	мм	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY
			12	04	12	03	12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94	12	93
Reported claims	Gross Amount	11						•				,				•				,						
outstanding	Reinsurers' share	12																								
Claims	Gross Amount	13																								
incurred but not reported	Reinsurers' share	14																								
Claims manag	ement costs	15																								
	Gross Amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
	(from) another risk ticipated surplus	19																								
Balance of the	fund	20																								
Claims outstar (11-12+13-14+	nding -15-16+17-18+19+20)	21																								
Provision for u	nearned premiums	22																								
Provision for u	nexpired risks	23																								
Deferred acqu	isition costs	24																								
Other technical p specified by way	rovisions (particulars to be of supplementary note)	25																								
Total (21+22+	23-24+25)	29																								

General insurance business (underwriting year accounting): Analysis of technical provisions by risk category for treaty reinsurance

Form 29 (continuation sheet) Printed 23/03/2015 14:42:34

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2014

PRA general insurance business reporting category

Proportion	al liability (excludii	ng m	notor)									_		reg	mpany gistratio mber	on	GL/UK/	СМ —		iod end	ded year	_ Mone _ uni		Category number		rency ode
												Γ	R29		2720	4	GL		31	12	2014	00	0	670	U	ISD
Unde	erwriting year ended		мм	YY	мм	YY	мм	YY	ММ	YY	мм	YY	ММ	ΥΥ	мм	YY	мм	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY
			12	92	12	91	12	90	12	89	12	88	12	87	12	86	12	85	12	84	12	83	12	82		
Reported	Gross Amount	11																						27661		
claims outstanding	Reinsurers' share	12																						27661		
Claims	Gross Amount	13																						50726		
incurred but not reported	Reinsurers' share	14																						50726		
Claims manag	ement costs	15																								
	Gross Amount	16																						18515		
Adjustment for discounting	Reinsurers' share	17																						18515		
	Claims management costs	18																								
	(from) another risk ticipated surplus	19																								
Balance of the	fund	20																								
Claims outstar (11-12+13-14+	nding -15-16+17-18+19+20)	21																								
Provision for u	nearned premiums	22																								
Provision for u	nexpired risks	23																								
Deferred acqu	isition costs	24																								
Other technical p specified by way	rovisions (particulars to be of supplementary note)	25																								
Total (21+22+2	23-24+25)	29																								

Reporting

Printed 23/03/2015 14:42:34

Name of insurer The Ocean Marine Insurance Company Limited

Global business **US** dollar Currency

Financial year ended 31st December 2014 Reporting territory **Home Foreign Business**

Company

PRA general insurance business reporting category

								registration number	GL/UK/CM	day	Period en month	ded year	Monetary units	Category number	Curren code	cy te	erritory code
							R31	27204	GL	31	12	2014	4 000	271	USE)	АВ
Accident	year ended		Number	of claims	Gross cla	aims paid	Gross claims carried	outstanding forward			outstanding forward		Claims incurred	prem	earned niums	Claims	
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reporte	ed	Incurred by reporte		(latest year) of developed (other years) during this financial year (4+5+6-7-8)				
			1	2	3	4	5	6	7		8		9	1	0	1	1
12	2014	11															
12	2013	12															
12	2012	13															
12	2011	14															
12	2010	15															
12	2009	16															
12	2008	17															
12	2007	18															
12	2006	19															
12	2005	20															
Prior accide	ent years	21		240		8157	16164	2606	2	5230		4068	(23	71)			
Total (11 to	21)	29		240		8157	16164	2606	2	5230		4068	(23	71)			
Line 29 exp sterling	ressed in	30				5022	9953	1605	1	5535		2505	(146	60)			

Form 31 (continuation sheet) Printed 23/03/2015 14:42:34

Currency

Reporting territory

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2014 Reporting territory Home Foreign Business

Company

registration

Period ended

Monetary Category

PRA general insurance business reporting category

							registration number	GL/UK/CM G	day	rerioa ena month	year	_ Monetary units	number	code	cy territory code
						R31	27204	GL :	31	12	2014	000	271	USD	AB
Accident	year ended	Number	of claims	Gross cla	aims paid	Gross claims carried	outstanding forward	Gross clai		utstanding rward		Claims incurred	Gross ea		Claims ratio
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	li	ncurred bu reported	t not	(latest year) or developed (other years) during this financial year (4+5+6-7-8)			
		1	2	3	4	5	6	7		8		9	10		11
12	2004														
12	2003														
12	2002														
12	2001	101	25	2520	64	1045	168	125	59		203	(18	5)	10604	35.8
12	2000	603	35	13429	1592	2273	366	398	34		642	(39:	5) 4	14218	39.9
12	1999	1100	25	16163	1741	(148)	(23)	132	20		213	3	7 2	26227	67.6
12	1998	1027	19	4376	982	(258)	(42)	54	43		88	5	1 2	27036	18.7
12	1997	635	8	4757	347	1034	167	148	38		240	(18	0) 1	15048	41.9
12	1996	550	7	13594	398	1688	272	189	99		306	153	3 1	19683	81.0
12	1995	659	7	14519	268	679	109	101	12		163	(11	9) 2	29704	52.4
12	1994	74	5	13891	714	1193	192	198	37		320	(20	3)	35161	45.5
12	1993	62	7	20106	233	611	98	90	03		146	(10	7)		
12	1992	50	54	24276	137	(3)		11	14		18	:	2		

Form 31 (continuation sheet) Printed 23/03/2015 14:42:34

Reporting

territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2014 Reporting territory Home Foreign Business

Company

registration

Period ended

Monetary Category

PRA general insurance business reporting category

							number	GL/UK/CM da	y month ye	ar units	number cod	e code
						R31	27204	GL 3	1 12 20	14 000	271 US	р Ав
Accident	year ended	Number	of claims	Gross cla	aims paid	Gross claims carried	outstanding forward		s outstanding t forward	Claims incurred	Gross earned premiums	Claims ratio
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(latest year) or developed (other years) during this financial year (4+5+6-7-8)		
		1	2	3	4	5	6	7	8	9	10	11
12	1991	28	7	31985	133	956	154	1216	196	(169)		
12	1990	359	4	39839	150	10	2	140	23	(1)		
12	1989		7	1281	198	323	52	542	87	(56)		
12	1988											
12	1987		2									
12	1986		1			376	61	433	70	(66)		
12	1985		1			51	8	59	10	(10)		
12	1984											
12	1983		2	14		1553	250	1791	289	(277)		
12	1982		24	5348	1200	4745	766	6499	1048	(836)		
12	1981											
12	1980											
12	1979											

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31 (continuation sheet) Printed 23/03/2015 14:42:34

Reporting

territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2014 Reporting territory Home Foreign Business

PRA general insurance business reporting category

Employers liability

							number	GL/UK/CM	day	month	year	units	number	code	code
						R31	27204	GL	31	12	2014	000	271	USD	AB
Accident y	year ended	Number	of claims	Gross cla	aims paid	Gross claims carried	outstanding forward			outstanding orward		Claims incurred	Gross of prem		Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	t	Incurred bu reported		(latest year) of developed (other years) during this financial year (4+5+6-7-8)			
		1	2	3	4	5	6	/		8		9	1	0	11
12	1978														
12	1977					20	3		23		4		(4)		
12	1976														
12	1975			100		16	3		18		2		(1)		

Company

registration

Period ended

Monetary Category

Reporting

territory

Monetary Category Currency

Printed 23/03/2015 14:42:34

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency British pound

Financial year ended 31st December 2014 Reporting territory United Kingdom other than home foreign

Company

registration

Period ended

PRA general insurance business reporting category

								number	GL/UK/CM da	y month	year	units	number	code	code
							R31	27204	GL 3	1 12 2	2014	000	271	GBP	AA
Accident y	ear ended		Number	of claims	Gross cla	aims paid		outstanding forward	Gross claim brough	s outstanding t forward		Claims incurred	Gross o		Claims ratio
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but n reported		(latest year) or developed (other years) during this financial year (4+5+6-7-8)			
			1	2	3	4	5	6	7	8		9	1	0	11
12	2014	11													
12	2013	12													
12	2012	13													
12	2011	14													
12	2010	15													
12	2009	16													
12	2008	17													
12	2007	18													
12	2006	19													
12	2005	20													
Prior accide	ent years	21		12946		7282	50332	118209	42604	13583	35	(2616	6)		
Total (11 to	21)	29		12946		7282	50332	118209	42604	13583	35	(2616	6)		
Line 29 exp sterling	ressed in	30				7282	50332	118209	42604	13583	35	(2616	5)		

Form 31 (continuation sheet) Printed 23/03/2015 14:42:34

Reporting

territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency British pound

Financial year ended 31st December 2014 Reporting territory United Kingdom other than home foreign

Company

registration

Period ended

Monetary Category

PRA general insurance business reporting category

							number		ay month	yea	r units	number cod	de code	
						R31	27204	GL 3	1 12	2014	4 000	271 GB	SP AA	
Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward			ns outstanding	9	Claims incurred	Gross earned premiums	Claims ratio %	
Month Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported		(latest year) or developed (other years) during this financial year (4+5+6-7-8)			
		1	2	3	4	5	6	7	8		9	10	11	
12	2004													
12	2003													
12	2002													
12	2001	136	71	2686	(210)	368	351	318	3	359	(168	3413	93.6	
12	2000	1071	342	26155	224	1693	2258	1540)	2721	(86	23657	128.2	
12	1999	1415	119	18567	62	717	693	823	3	917	(268	5203	385.1	
12	1998	1209	124	12017	61	611	1722	74		2883	(1236	7575	190.2	
12	1997	936	101	12241	63	746	2191	56		2693	(260	15339	99.4	
12	1996	675	113	8016	69	394	1265	359)	1549	(180)		
12	1995	510	603	7554	254	2337	2954	177		3411	363			
12	1994	2097	978	9918	340	2972	8009	2519		8843	(41)		
12	1993	1393	287	9089	246	1002	4985	1028		6041	(836)		
12	1992	791	268	5687	69	862	4250	688	3	5263	(770)		

Form 31 (continuation sheet) Printed 23/03/2015 14:42:34

Reporting

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency British pound

Financial year ended 31st December 2014 Reporting territory United Kingdom other than home foreign

Company

PRA general insurance business reporting category

							registration number	GL/UK/CM	day	Period ended ny month yea		Monetary units	Category number	Curren code		ry
						R31	27204	GL	31	12	2014	000	271	GBF	AA	
Accident	year ended	Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		i	Claims incurred	pren	earned niums	Claims ratio)	
Month Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reporte	Reported Ind		ncurred but not reported (latest year) or developed (other years) during this financial year (4+5+6-7-8)					
		1	2	3	4	5	6	7		8 9 10		10	11			
12	1991	530	193	7155	43	550	3853		490		4682 (726)		26)			
12	1990	370	137	7038	36	389	2442		315		2891	(33	39)			
12	1989	582	232	6631	59	877	2467		744		3033	(37	74)			
12	1988	408	3863	7376	1172	4011	7998		4176	1	10081	(107	76)			
12	1987	548	844	6106	370	2798	4131		2437		4744	11	18			
12	1986	351	254	2819	155	522	4261		435		4876	(37	73)			
12	1985	302	148	1892	124	1217	3793		1188		4292	(34	46)			
12	1984	3437	719	3630	517	5269	9671		3944	1	10514	99	99			
12	1983	264	183	1967	120	1125	3932		749		4205	22	23			
12	1982	187	343	1091	264	2336	3765		1485		3720	116	60			
12	1981	89	161	1282	165	1456	2696		1362		3019	(6	64)			
12	1980	108	103	994	88	901	1940		620		2076	23	33			
12	1979	61	61	368	29	688	1300		518		1373	12	26			

Form 31 (continuation sheet) Printed 23/03/2015 14:42:34

Reporting

territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency British pound

Financial year ended 31st December 2014 Reporting territory United Kingdom other than home foreign

PRA general insurance business reporting category

Employers liability

							number	GL/UK/CM	day	month	year	units	number	code	code
						R31	27204	GL	31	12	2014	000	271	GBP	AA
Accident	year ended	Number	of claims	Gross cla	aims paid		outstanding forward	1	claims o	outstanding orward		Claims incurred	Gross of prem		Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reporte	d	Incurred but reported		(latest year) of developed (other years) during this financial year (4+5+6-7-8)			
		1	2	3	4	5	6	7		8		9	10	0	11
12	1978	49	51	243	33	473	762		278		849	14	11		
12	1977	92	166	1619	233	1138	2903		968	3	3249	Ę	57		
12	1976	86	287	1638	147	2219	3878		1423	3	3916	90)5		_
12	1975	1731	2195	16070	2549	12661	29739	1	1112	33	3635	20)2		

Company

registration

Period ended

Monetary Category

Reporting

territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency British pound

Financial year ended 31st December 2014 Reporting territory United Kingdom other than home foreign

Company

registration

Period ended

Monetary Category

PRA general insurance business reporting category

								number	GL/UK/CM day	/ month ye		number cod	
							R31	27204	GL 31	12 20	14 000	273 GB	P AA
Accident y	ear ended		Number	of claims	Gross cla	aims paid		outstanding forward		outstanding forward	Claims incurred	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(latest year) or developed (other years) during this financial year (4+5+6-7-8)		
			1	2	3	4	5	6	7	8	9	10	11
12	2014	11											
12	2013	12											
12	2012	13											
12	2011	14											
12	2010	15											
12	2009	16											
12	2008	17											
12	2007	18											
12	2006	19											
12	2005	20											
Prior accide	nt years	21		137		1502	7206	6165	13804	5102	(4033		
Total (11 to	21)	29		137		1502	7206	6165	13804	5102	(4033)	
Line 29 exp sterling	ressed in	30				1502	7206	6165	13804	5102	(4033		

Form 31 (continuation sheet) Printed 23/03/2015 14:42:35

Reporting

territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency British pound

Financial year ended 31st December 2014 Reporting territory United Kingdom other than home foreign

Company

registration

Period ended

Monetary Category

PRA general insurance business reporting category

							number	GL/UK/CM d	ay month	yea	r units	number cod	le code
						R31	27204	GL 3	1 12	201	4 000	273 GB	SP AA
Accident	year ended	Number	of claims	Gross cla	aims paid		s outstanding forward		ns outstandin	g	Claims incurred	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred I report		(latest year) or developed (other years) during this financial year (4+5+6-7-8)		
		1	2	3	4	5	6	7	8		9	10	11
12	2004												
12	2003												
12	2002	389	13	13411	24	299	790	192	:	452	469	7482	194.1
12	2001	371	4	22173	109	417	321	101		480	(644	7066	325.8
12	2000	2067	4	24643	320	392	924	394	1	543	699	6740	389.9
12	1999	6322	6	38844	63	727		1079	1	129	(418) 26385	150.2
12	1998	5920	20	37446	132	1824	250	201	;	401	(210	13789	287.6
12	1997	1870	10	14882	682	525		3790		517	(3100	19908	80.8
12	1996	910	8	9779	11	139	43	16		7	19	14477	68.9
12	1995	606	7	7976	15	481		38	,		109	11862	71.4
12	1994	296	5	10023	1	206	249	252	!	170	34	17372	60.3
12	1993	196	6	9420	47	100		31			(164)	
12	1992	129	5	13611	23	104		224			(97)	

Form 31 (continuation sheet) Printed 23/03/2015 14:42:35

Reporting

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency British pound

Financial year ended 31st December 2014 Reporting territory United Kingdom other than home foreign

Company

PRA general insurance business reporting category

							registration number	GL/UK/CM d		eriod end month	led year	_ Monetary units	Catego numbe		ırrency code	territory code
						R31	27204	GL 3	31	12	2014	000	273		GBP	AA
Accident y	year ended	Number	of claims	Gross cla	aims paid		outstanding forward	Gross clair broug				Claims incurred		ss earne remiums		Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Ir	reported	d	(latest year) of developed (other years) during this financial year (4+5+6-7-8)				
		1	2	3	4	5	6	7		8		9		10		11
12	1991	72	6	7912	50	320	332	399	99		227	-	76			
12	1990	49	2	9530	7	118		2	29			,	96			
12	1989	32		7190				49	93			(4	93)			
12	1988	28	1	6230	2			23	35			(2	33)			
12	1987	91	3	5950	3	102			6			,	99			
12	1986	19	3	1568	6	156		141	11			(12	49)			
12	1985	10	7	1271	1	629	1511	65	56		1032	4	53			
12	1984	12	2	711		82		11:	19			(:	37)			
12	1983	7		876												
12	1982	9		314												
12	1981	3		53												
12	1980	9	1	112	2	30		6-	64			(1	32)			
12	1979	9	1	16		50		5	50							

Form 31 (continuation sheet) Printed 23/03/2015 14:42:35

Currency

Reporting territory

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency British pound

Financial year ended 31st December 2014 Reporting territory United Kingdom other than home foreign

PRA general insurance business reporting category

Public and products liability

							number	GL/UK/CM	day	month	year	units	number	code	code
						R31	27204	GL	31	12	2014	000	273	GBP	AA
Accident	year ended	Number	of claims	Gross cla	aims paid		outstanding forward		laims o	utstanding orward		Claims incurred	Gross e		Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported 5	Incurred but not reported	Reported	t	Incurred bu reporte		(latest year) o developed (other years) during this financial year (4+5+6-7-8)			11
12	1978	2		(22)	4	-	-		15			(1	1)		
12	1977	2		28											
12	1976	5	3	141		100	402		100		227	17	5		
12	1975	10	20	342		405	1343		405		917	42	6		

Company

registration

Period ended

Monetary Category

Reporting

territory

Monetary Category Currency

Printed 23/03/2015 14:42:35

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2014 Reporting territory Home Foreign Business

Company

registration

Period ended

PRA general insurance business reporting category

								number	GL/UK/CM da	y month y		number co	le code
							R31	27204	GL 3 ^r	12 2	014 000	273 US	D AB
Accident y	ear ended/		Number	of claims	Gross cla	aims paid		s outstanding forward		s outstanding t forward	Claims incurred	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but no reported	ot (latest year) or developed (other years) during this financial year (4+5+6-7-8)		
			1	2	3	4	5	6	7	8	9	10	11
12	2014	11											
12	2013	12											
12	2012	13											
12	2011	14											
12	2010	15											
12	2009	16											
12	2008	17											
12	2007	18											
12	2006	19											
12	2005	20											
Prior accide	ent years	21				4051	8002	17688	7385	1746	9 4887		
Total (11 to	21)	29				4051	8002	17688	7385	1746	9 4887		
Line 29 exp sterling	ressed in	30				2494	4927	10891	4547	1075	6 3009		

Form 31 (continuation sheet) Printed 23/03/2015 14:42:35

Reporting

territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2014 Reporting territory Home Foreign Business

PRA general insurance business reporting category

Public and products liability

								number	GL/UK/CM d	day	month	year	units	number	code	code
							R31	27204	GL :	31	12	2014	4 000	273	USD	АВ
	Accident y	ear ended	Number	of claims	Gross cla	aims paid		outstanding forward	Gross clai broug				Claims incurred	Gross e	I .	Claims ratio %
	Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Ir	ncurred but reported		(latest year) of developed (other years) during this financial year (4+5+6-7-8)			
L			1	2	3	4	5	5 6	7		8		9	10	0	11
	12	2004					3									
	12	1975			1903	4051	8002	17688	738	35	17	469	488	7		

Company

registration

Period ended

Monetary Category

Form 34 Printed 23/03/2015 14:42:35

Reporting

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2014 Reporting territory **Home Foreign Business**

Company

PRA general insurance business reporting category

						re	ompa gistra ımbeı	ation	GL/UK/CM		Period en month	ded vear	Monetary units	Category number	Curre	ncy	territory
					Γ	R34		204	GL	31	12	2014	000	273	US		AB
Under year	writing ended		Gross cla	aims paid	Gross claims carried	outstanding forward		(Gross claims of brought f		ıg	incu	ims irred	Gross prem written		Clai	ms ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred but reported	not	Re	ported	Incurred repo		devel (other year this finar	year) or loped ars) during ncial year -4-5-6)				
			1	2	3	4			5	6	i		7	8			9
12	2014	11															
12	2013	12															
12	2012	13															
12	2011	14															
12	2010	15															
12	2009	16															
12	2008	17															
12	2007	18															
12	2006	19															
12	2005	20															
Prior underwriting ye	ars	21		1078	4575	17	7416		5779		17974		(684)				
Total (11 to 21)		29		1078	4575	17	7416		5779		17974		(684)				
Line 29 expressed in	sterling	30		664	2817	10	723		3558		11067		(421)				

Form 34 (continuation sheet) Printed 23/03/2015 14:42:35

Monetary Category

number

units

Period ended

year

month

GL/UK/CM day

Reporting

territory

code

Currency

code

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2014 Reporting territory Home Foreign Business

PRA general insurance business reporting category

Public and products liability

				_				CLICITION	ı uuy	month	youi	uiiita	Humber	cou	• •	
					R34	272	04	GL	31	12	2014	000	273	USI	D A	AB
	writing ended	Gross cla	aims paid	Gross claims carried	outstanding forward		G	ross claims brought		g	Clai incui	rred	Gross premit written	ms	Claims r %	atio
Month	Year	In previous financial years	In this financial year	Reported 3	Incurred but reported	not		oorted 5	Incurred report	rted	devel	ars) during cial year 4-5-6)	8		9	
12	2004															
12	2003															
12	1998	632		70		266		79		195		62		425		227.8
12	1997	518		132		502		147		364		123		597		193.0
12	1996	352	16	229	_	872		258		653		206		674		218.0
12	1995	32632	1062	4144	15	5776		5295		16762		(1075)	18	632		287.8

Company

number

registration

Form 34
Printed 23/03/2015 14:42:35

Reporting

territory

code

Currency

code

Monetary Category

number

units

Period ended

year

month

GL/UK/CM day

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2014 Reporting territory World Wide

PRA general insurance business reporting category

Aviation liability

					_		lullibe		GL/UK/CIVI	aay	montn	year	units	number	COC	JC	code
						R34	27	204	GL	31	12	2014	000	331	US	D	ww
Under year			Gross cla	aims paid	Gross claims carried	outstanding forward		G	Gross claims brought		g	Clai incu	rred	Gross premi written	ums	Clai	ms ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred bu reported		Rep	ported	Incurred repor		(latest y devel (other yea this finan (2+3+	ars) during cial year				
			1	2	3	4			5	6		7	7	8			9
12	2014	11															
12	2013	12															
12	2012	13															
12	2011	14															
12	2010	15															
12	2009	16															
12	2008	17															
12	2007	18															
12	2006	19															
12	2005	20															
Prior underwriting ye	ars	21		3757	4513		1067		4615		1113		3609				
Total (11 to 21)		29		3757	4513		1067		4615		1113		3609				
Line 29 expressed in	sterling	30		2313	2779		657		2842		685		2222				

Company

number

registration

Form 34
Printed 23/03/2015 14:42:35

Reporting

territory

code

Currency

code

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2014 Reporting territory World Wide

PRA general insurance business reporting category

Marine liability

						R34	2720	04 GL	3	31 1	2	2014	000	341	US	SD	ww
Under year	writing ended		Gross cla	aims paid	Gross claims carried	outstanding forward		Gross claim brough	s outsta t forwa			Clai incur	red	Gross prem written	iums	Cla	ims ratio %
Month	Year		In previous financial years		Reported	Incurred but no reported	t	Reported		urred but r reported	not	(latest y develo (other yea this finan (2+3+4	oped rs) during cial year 4-5-6)				
12	2014	1 2 3		3	4		5		6		7		8			9	
12	2013		12				+										
							+										
12	2012	13					_										
12	2011	14					_										
12	2010	15															
12	2009	16															
12	2008	17															
12	2007	18															
12	2006	19															
12	2005	20															
Prior underwriting ye	ars	21		25792	70108	1143	36	77848		13	803		15685				
Total (11 to 21)		29		25792	70108	1143	36	77848		13	803		15685				
Line 29 expressed in	sterling	30		15881	43167	704	11	47933		8	499		9657				

Company

registration number

Period ended

year

GL/UK/CM day month

Monetary Category

units

number

Form 34
Printed 23/03/2015 14:42:35

Reporting

territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2014 Reporting territory World Wide

PRA general insurance business reporting category

Marine hull

				r	egistra iumbei	r	GL/UK/CN		erioa en month	year	Monetary units	number	coc		code		
					Γ	R34	27	204	GL	31	12	2014	000	342	US	D	ww
	year ended		Gross claims carried			G	Gross claims brought		9	incu		Gross prem written		Clair	ns ratio %		
Month	Year		In previous financial years	In this financial year	Reported	Incurred bu reported		Rep	ported	Incurred repor		devel (other yea this finar	ars) during				
			1	2	3	4			5	6			7	8			9
12	2014	11															
12	2013	12															
12	2012	13															
12	2011	14															
12	2010	15															
12	2009	16															
12	2008	17															
12	2007	18															
12	2006	19															
12	2005	20															
Prior underwriting year	ars	21		8172	41271		4008		60128		21670		(28347)				
Total (11 to 21)		29		8172	41271		4008		60128		21670		(28347)				
ine 29 expressed in	sterling	30		5032	25412		2468		37022		13343		(17453)				

Company

registration

Period ended

Monetary Category

Form 34 Printed 23/03/2015 14:42:35

Reporting

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2014 Reporting territory **World Wide**

PRA general insurance business reporting category

Energy (on and off-shore)

						registration number GL/UK/CM		tration Period end		ded Monetary year units		Category Curren					
						R34	272	204	GL	31	12	2014	000	343	US	SD	ww
Underwriting year ended					ms outstanding Gross claims of the deformand Gross claims of the deformand Gross claims of the deformance of the deforma				Claims incurred		Gross premiums written		Claims ratio				
Month	Year		In previous financial years	In this financial year	Reported	Incurred but reported		Re	ported	Incurred repo		(latest year) or developed (other years) during this financial year (2+3+4-5-6)					
			1	2	3	4			5	6		-	7	8			9
12	2014	11															
12	2013	12															
12	2012	13															
12	2011	14															
12	2010	15															
12	2009	16															
12	2008	17															
12	2007	18															
12	2006	19															
12	2005	20															
Prior underwriting ye	Prior underwriting years			(1180)	62547		7195		72839		8328		(12605)				
Total (11 to 21)	Total (11 to 21)			(1180)	62547		7195		72839		8328		(12605)				
Line 29 expressed in sterling		30		(727)	38512		4430		44849		5128		(7762)				

Company

Currency rates Form 36
Printed 23/03/2015 14:42:36

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

		Company registration number	GL/UK/CN	Period ended		ded year	
	R36	27204	GL	31	12	2014	
Name of currency		Currency	Currency code		no. of units to £ sterling		
British pound		GBF	GBP		1.0000		
US dollar		USE	D 1.		1.6	324100	

Global business

Financial year ended: 31st December 2014

Additional information as required by rule 9.25 of the Accounts and Statements Rules

Reinsurer details As required by rule 9.25;	Connection	Prop. RI Treaties	Non Prop. RI Treaties	Debts O/S	Deposits Rec.d	Antic. Recov.	Comments
(Para 1(a)	(Para 1(b))	(Para	(Para	(Para 1(d))	(Para 1(e))	(Para	
		1(c)(i)) £000	1(c)(ii)) £000	£000	£000	1(f)) £000	
National Indemnity Company 3024 Harney Street Omaha NE 68131-3580 USA	None			10,029		599,510	
Aviva Insurance Ltd 1 Undershaft St Helens London EC3P 3DQ	Parent undertaking						

Global business

Financial year ended: 31st December 2014

Additional information as required by rule 9.26 of the Accounts and Statements Rules

There are no major facultative reinsurers.

Global business

Financial year ended: 31st December 2014

Additional information as required by rule 9.27 of the Accounts and Statements Rules

There are no major cedants.

Global business

Financial year ended: 31st December 2014

Additional information as required by rule 9.29 of the Accounts and Statements Rules

Derivative Contracts

The following summarises investment policy for the use of derivatives:

a) Derivatives will only be used in accordance with guidelines issued by the Financial Services Authority for the purpose of efficient portfolio management or reduction in investment risk. They must not be used for speculative purposes, must be fully covered by the assets of the fund and must not be used to "gear up" a fund.

Futures may be used to implement asset allocation decisions, where this is more efficient than trading in the underlying securities or would avoid disruption to asset allocation strategies.

Forward foreign exchange contracts may be used to manage the impact of currency fluctuations on the balance sheet and to hedge cash flows. A limited number of foreign exchange forward contracts were entered into over the year, for hedging exchange gains and losses from foreign currency investments. During the year the Company held forward currency contracts with a notional value of £7m but these were closed out by 31 December 2014.

Transactions in financial options may only be undertaken with the prior approval of the Group Derivatives Committee. Their use is limited to balance sheet risk reduction, including the management of the solvency capital surplus. No financial options were entered into during the year.

Except for foreign exchange swaps (referred above), swaps may only be undertaken following the prior approval of the Group Derivatives Committee. Their use is limited to balance sheet risk reduction. No swaps were entered into during the year.

- b) There are no specific guidelines for the use of contracts that were not reasonably likely to be exercised at the start of the contract. The speculative use of derivative contracts is prohibited.
- c) The Company was not party to any stock underwriting over the financial year, or any other arrangements, which fall into description b) above. Therefore the end of year exposure was nil.
- d) No derivative contracts were held during the financial year, which required a significant provision to be made for them under INSPRU 3.2.17R.
- e) During the financial year the Company granted no rights under derivative contracts for a fixed consideration.

Global business

Financial year ended: 31st December 2014

Additional information as required by rule 9.30 of the Accounts and Statements Rules

100% of the issued ordinary share capital of The Ocean Marine Insurance Company Limited has been held throughout the year by Aviva Insurance Limited, which also controls 100% of the voting rights.

100% of the issued ordinary share capital of Aviva Insurance Limited has been held throughout the year by Aviva Group Holdings Limited, which also controls 100% of the voting rights.

100% of the issued ordinary share capital of Aviva Group Holdings Limited has been held throughout the year by Aviva plc, which also controls 100% of the voting rights.

Global business

Financial year ended: 31st December 2014

Additional information as required by rule 9.32 of the Accounts and Statements Rules

1. London Market Whole Account Aggregate Stop Loss Reinsurance Arrangement

Type of Business Covered: All business previously underwritten in the London Market

Type of Cover: Stop Loss

Business Reinsured: The Global business underwritten by the reinsured in the

underwriting years 2000 and prior.

Details: Contract provides reinsurance protection for all business

previously underwritten in the London Market against adverse development of all underwriting years' and accident years' loss reserves and provisions for irrecoverable

reinsurance.

Comments: The reinsurer shall not be liable for an amount greater than

£2,282,600,000.

Period of Cover Unlimited from 1st July 2000

2. Adverse Reserve Deterioration Cover

Type of Business Covered: All business previously underwritten in the London Market

Type of Cover: Aggregate Excess of Loss

Business Reinsured: The Global business underwritten by the reinsured in the

underwriting years 2000 and prior.

Details: Contract provides reinsurance protection for that portion of

business covered which is retained net of all other

reinsurance recoveries, up to a limit of £1,000,000,000.

Comments: This reinsurance becomes effective should the London

Market Whole Account Aggregate Stop Loss Reinsurance

Arrangement reach its limit.

Period of Cover Unlimited from 14th November 2011

Global business

Financial year ended: 31st December 2014

Additional information as required by rule 9.32A of the Accounts and Statements Rules

It is the Company's policy to review all its reinsurance contracts to ensure that they meet the criteria under International Financial Reporting Standard 4 to be classified as insurance contracts.

In carrying out that review the Company has determined that these criteria have been met and there are no contracts where:-

- a) the value placed on future payments in respect of the contract in the return for the financial year is not commensurate with the economic value provided by that contract, after taking account of the level of risk transferred; or
- b) there are terms or foreseeable contingencies (other than the insured event) that have the potential to affect materially the value placed on the contract in the insurer's balance sheet at, or any time after, the end of the financial year.

Global business

Financial year ended: 31st December 2014

Supplementary notes to the returns

0301 Reconciliation of net admissible assets to capital resources:

	2014 £000	2013 £000					
Form 13, Line 89	657,267	731,489					
Less Form 15, Line 69	600,893	675,001					
Net admissible assets	56,374	56,488					
Capital resources							
Form 3, Line 79	56,374	56,488					
0313 Reconciliation of profit and loss account and other reserves:							
	2014 £000	2013 £000					
Form 3, Line 12.4	(17,033)	(17,328)					
Form 16, Line 59.1	432	295					
Capital reduction transferred	127,500						
Form 3, Line 12.3	110,899	(17,033)					

1103 *1203* Claims outstanding carried forward and brought forward:

Amounts shown on lines 42, 43, 44 and 45 in Form 11 and lines 22, 23, 24 and 25 in Form 12 have been split by business accounted for on an underwriting year basis and accident year basis in contrast to the prior year.

1304 Debtors and creditors:

Certain amounts shown in Forms 13 and 15 have been calculated by netting amounts due to any one person or undertaking against amounts due from that person or undertaking, where there is a right to off-set as permitted by International Accounting Standard 32.

Global business

Financial year ended: 31st December 2014

1305 Counterparty limits:

The Company's management of credit risk is carried out in accordance with the Aviva Group credit risk framework, which includes setting exposure limits and monitoring exposures in accordance with ratings set by credit ratings agencies such as Standard & Poor's. Financial assets are graded according to current credit ratings issued. A credit limit for each counterparty is set based on default probabilities that are in turn based on the rating of the counterparty and the type and duration of exposure concerned. Exposure levels are reported to, and reviewed by, the Aviva Insurance Limited ("AIL") Asset and Liability Committee monthly and reported to the AIL Board via the Capital and Liquidity Report quarterly. Additional oversight is provided by Group ALM. Where exposures approach or exceed credit limits, these are reviewed with alternate actions considered. In some circumstances breach positions are risk accepted, in these cases the position is reviewed at least annually.

The Aviva Group credit risk framework also incorporates the management of exposure to reinsurance counterparties, including actual and contingent reinsurance exposure. Reinsurance exposures are monitored at an Aviva Group level as most reinsurance programmes are placed on a Group-wide basis. Limits are managed at a Business Unit level so Ocean Marine exposures are aggregated with other UK&I GI exposure. The Company has a significant exposure to National Indemnity Company, arising from a loss portfolio and adverse development reinsurance agreement entered into in 2000. This was last reviewed and risk accepted by AIL ALCO on 12th February 2015.

1501 Provision for reasonably foreseeable adverse variations:

No adjustment or provision is required in respect of a provision for reasonably foreseeable adverse variations pursuant to GENPRU 1.3.30R to 1.3.33R or INSPRU 3.2.17R to 3.2.18R. Management has considered current market conditions when valuing investments in accordance with IFRS. All derivative contracts are strictly covered and all other obligations to deliver assets or make a payment were felt to be prudently provided for in the accounts.

1502 Contingent liabilities:

- a. There are no charges over the Company's assets.
- b. No provision has been included in Form 15 for any liabilities to tax on capital gains, which might arise if the Company disposed of its investments. The full potential liability for deferred tax not provided was £nil (2013 £nil).
- c. There are no contingent liabilities in the Company.
- d. No guarantee, indemnity or other contractual commitment, undertaken other than in the ordinary course of insurance business, exists in respect of related companies.
- e. There are no fundamental uncertainties.

1601 Exchange rates:

Assets and liabilities are converted into sterling at rates of exchange ruling at 31st December 2014. Revenue transactions denominated in foreign currencies are translated at the exchange rate at the date of the transaction.

Global business

Financial year ended: 31st December 2014

1603 Other income and charges:

_	2014	2013
	£000	£000
Change in discounting assumptions on reinsurance debtors (16.21)	439	420

1700 Form omitted:

No Form 17 has been prepared on the basis that this would be blank.

20Ae Facultative business:

There is no facultative business reported under category number 002.

20Af Category 343 energy:

All the claims reported on Form 20A in respect of category 343 relate to liability.

20Ai Run-off of portfolio transfers:

On 14th November 2011, assets and liabilities relating to business written in the London Market, reinsured through a reinsurance agreement entered into with National Indemnity Company, were transferred to the Company at carrying value by way of an insurance business transfer under Part VII of the Financial Services and Markets Act 2000, from certain Group companies. The undiscounted technical provisions at 31st December 2014 of the business transferred into the Company were:

Category Number			As at December 2014				
		Reported	Incurred but not reported				
		£000	£000				
261	Commercial property	4,527	601				
262	Consequential loss	2,139	272				
263	Contractors or engineering all risks	1,363	220				
271	Employers liability	60,285	119,814				
273	Public and products liability	12,738	20,926				
331	Aviation liability	1,006	238				
341	Marine liability	15,634	2,550				
342	Marine hull	12,364	1,621				
343	Energy (on and off-shore)	13,947	1,605				
350	Total primary (direct) and facultative goods in transit	3,266	838				
540	Non-proportional marine	32,264	9,290				
550	Non-proportional transport	1,028	155				
560	Non-proportional property	2,320	1,561				
640	Proportional marine	9,541	9,965				
660	Proportional property	6,370	1,692				
	- -	178,794	171,348				

Global business

Financial year ended: 31st December 2014

20Aj New contracts of insurance:

The Company is not authorised to write class 18 (Assistance). No new contracts of insurance have been entered into by the Company since 1995.

Under a Part VII transfer on 14th November 2011, outstanding claims have been acquired from fellow Group companies relating to business which ceased no later than 2002.

20Am Forms omitted due to the operation of de minimis limits:

The following forms have been omitted due to the de minimis limits: 260 / 261 / 262 / 263 / 330 / 350 / 550 / 560 / 640 and 660.

2007 Material connected party transactions (Rule 9.39):

On 13th November 2011, the Company completed an Adverse Reserve Deterioration ("ARD") Agreement with its parent company, Aviva Insurance Limited. This agreement provides an extra £1 billion of reinsurance cover to protect against circumstances in which the reinsurance with National Indemnity Company is exhausted or otherwise fails to satisfy claims. Details of the agreement are set out on page 92 and reinsurance recoveries in 2014 are set out on page 85.

2008 Accounting for certain London insurance market business:

Following the Company's withdrawal from the London insurance market, all ceded business is accounted for one quarter in arrears, based upon bordereau statements.

2100 *2200* *2300* Forms omitted:

No Form 21 for categories 409, 500 and 600, Form 22 for categories 500 and 600, or Form 23 for all categories have been prepared on the basis that these would be blank.

2202 Claims management costs:

Claims management costs represent indirect overhead costs incurred in respect of maintaining settlement functions. These costs include both charges by third parties and an attribution of the Company's own expenses, such as salaries and related costs of employees. A single payment was made in 2000 to a third party to administer claims handling for the Company. This has resulted in no subsequent claims handling charges being incurred by the Company.

2204 Acquisition costs:

Acquisition costs represent the fixed and variable costs arising from the conclusion of insurance contracts including direct costs, such as the cost of drawing up the insurance document, and indirect costs, such as advertising costs or the administrative expenses connected with the processing of proposals and the issuing of policies. As the Company has ceased to write new business no acquisition costs have been incurred during the year.

Global business

Financial year ended: 31st December 2014

2205 Unexpired risks:

Provision is made for unexpired risks when, after taking account of an element of attributable investment income, if necessary, it is anticipated that unearned premiums will be insufficient to cover future claims and expenses on existing contracts. No attributable investment income has needed to be taken into account in either 2014 or 2013.

2402 Adoption of underwriting year accounting:

Underwriting year accounting has been adopted for reporting categories 500 and 600 and elements of categories 270, 340 and 350 prior to 2003. This is due to the longer-term nature of the business written, and the fact that an underwriting result could not be established with sufficient accuracy using the accident year basis.

2407 Underwriting year business:

The allocation of business to year is determined by the year in which the risk is incepted, except for certain business in reporting categories 340 and 350 where the basis is the year of signing the policy.

3000 Forms omitted:

No Forms 30 have been prepared on the basis that these would be blank.

3001 *3003* Discounting:

An adjustment for discounting has been made in the following categories: Commercial Liability (270); Aviation (330); Marine (340); Non-Proportional Treaty Accepted (500); and Proportional Treaty Accepted (600). The risks that have been discounted relate either to US risks or to latent claims.

The average interval to the expected claims settlement date of this portion not reinsured is 9.7 years. This has been estimated by modelling the settlement patterns in the underlying claims.

The rate of interest used in the discounting calculations is based on risk-free rates, using applicable swap curves for the United Kingdom.

3700 Forms omitted:

No Forms 37 have been prepared on the basis that these would be blank.

3800 Forms omitted:

No Forms 38 have been prepared on the basis that these would be blank.

3900 Forms omitted:

No Forms 39 have been prepared on the basis that these would be blank.

Certificate required by rule 9.34(1) of the Accounts and Statements Rules

Name of insurer: The Ocean Marine Insurance Company Limited

Global business

Financial year ended: 31st December 2014

We certify

- a. that the return has been properly prepared in accordance with the requirements in *IPRU(INS)*, *GENPRU* and *INSPRU*; and
- b. that we are satisfied that:
 - (i) throughout the financial year in question, the insurer has complied in all material respects with the requirements in SYSC and PRIN as well as the provisions of IPRU (INS), GENPRU and INSPRU; and
 - (ii) it is reasonable to believe that the insurer has continued so to comply subsequently, and will continue so to comply in future.

Martin Sykes

Director

London 27th March 2015 Colm Holmes Director Claire Valentine Company Secretary

Independent auditors' report to the directors pursuant to rule 9.35 of the Interim Prudential Sourcebook for Insurers

Name of insurer: The Ocean Marine Insurance Company Limited

Global business

Financial year ended: 31st December 2014

We have audited the following documents prepared by the insurer pursuant to the Accounts and Statements Rules set out in Part I and Part IV of Chapter 9 to IPRU(INS) the Interim Prudential Sourcebook for Insurers, GENPRU the General Prudential Sourcebook and INSPRU the Prudential Sourcebook for Insurers ("the Rules") made by the Prudential Regulation Authority under section 137G of the Financial Services and Markets Act 2000:

- Forms 1, 3, 11 to 13, 15, 16, 20A, 20, 21, 22, 24, 25, 28, 29, 31, 34 and 36 (including the supplementary notes) on pages 1 to 84 and pages 92 to 96 ("the Forms"); and
- the statements required by IPRU(INS) rules 9.25, 9.26, 9.27 and 9.29 on pages 85 to 88 ("the statements").

We are not required to audit and do not express an opinion on:

- the statements required by IPRU(INS) rules 9.30, 9.32 and 9.32A on pages 89 to 91; and
- the certificate required by IPRU(INS) rule 9.34 on page 97.

Respective responsibilities of the insurer and its auditors

The insurer is responsible for the preparation of an annual return (including the Forms and the statements) under the provisions of the Rules. Under IPRU(INS) rule 9.11 the Forms and the statements are required to be prepared in the manner set out in the Rules and to state fairly the information provided on the basis required by the Rules.

It is our responsibility to form an independent opinion as to whether the Forms and the statements meet these requirements, and to report our opinion to you. We are also required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Forms and the statements are not in agreement with the accounting records and returns; or
- we have not received all the information we require for our audit.

This report has been prepared for the directors of the insurer to comply with their obligations under IPRU(INS) rule 9.35 and for no other purpose. We do not, in providing this report, accept or assume responsibility for any other purpose save where expressly agreed by our prior consent in writing.

Basis of opinion

We conducted our work in accordance with Practice Note 20 "The audit of insurers in the United Kingdom (revised)" issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms and the statements. The evidence included that previously obtained by us relating to the audit of the financial statements of the insurer for the financial year. It also included an assessment of the significant estimates and judgements made by the insurer in the preparation of the Forms and the statements.

Independent auditors' report to the directors pursuant to rule 9.35 of the Interim Prudential Sourcebook for Insurers

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2014

We planned and performed our work so as to obtain all the information and explanations, which we considered necessary, in order to provide us with sufficient evidence to give reasonable assurance that the Forms and the statements are free from material misstatement, whether caused by fraud or other irregularity or error, and comply with IPRU(INS) rule 9.11.

Opinion

In our opinion the Forms and the statements fairly state the information provided on the basis required by the Rules and has been properly prepared in accordance with the provisions of those Rules.

PricewaterhouseCoopers LLP Chartered Accountants

Pricewatehouse Cooper LLP

London

27th March 2014