The Ocean Marine Insurance Company Limited

Annual PRA Insurance Returns for the year ended 31st December 2013



(Appendices 9.1, 9.2, 9.5, 9.6)

The Ocean Marine Insurance Company Limited

Year ended 31st December 2013

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Statement of solvency - general insurance business

Form 1

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

Solo solvency calculation

		Company registration number	GL/UK/CM	F	Period end	ded	units
	ness capital residuarantee fund	27204	GL	31	12	2013	£000
				As at e this fina yea	ancial ar	_	
Capital resources							
Capital resources arising outside the long-term insurance fund			11		56488		55969
Capital resources allocated towards long-term insurance busine long-term insurance fund	ess arising	outside the	12				
Capital resources available to cover general insurance busines requirement (11-12)	s capital re	esources	13		56488		55969
Guarantee fund			_				
Guarantee fund requirement			21		3146		2984
Excess (deficiency) of available capital resources to cover guar	rantee fund	d requirement	22		53342		52985
Minimum capital requirement (MCR)							
General insurance capital requirement			31		4161		4217
Base capital resources requirement			33		3146		2984
Individual minimum capital requirement			34		4161		4217
Capital requirements of regulated related undertakings			35				
Minimum capital requirement (34+35)			36		4161		4217
Excess (deficiency) of available capital resources to cover 50%	of MCR		37		54407		53860
Excess (deficiency) of available capital resources to cover 75%	of MCR		38		53367		52806
Capital resources requirement (CRR)							
Capital resources requirement			41		4161		4217
Excess (deficiency) of available capital resources to cover gene (13-41)	eral insura	nce business CRF	42		52327		51752
Contingent liabilities							
Quantifiable contingent liabilities in respect of other than long-te shown in a supplementary note to Form 15	erm insura	nce business as	51				
				_			

Components of capital resources

Form 3 (Sheet 1)
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Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration		GL/UK/CM	F	Period ende	ed year	units
		R3	2720)4	GL	31	12	2013	£000
			insurance iness		ong-term nce business	of this	at the end financial rear	of the	at the end previous ear
			1		2		3		4
Core tier one capital	_	1			ī			1	
Permanent share capital	11		128500				128500		128500
Profit and loss account and other reserves	12		(17033)				(17033)		(17328
Share premium account	13								
Positive valuation differences	14								
Fund for future appropriations	15								
Core tier one capital in related undertakings	16								
Core tier one capital (sum of 11 to 16)	19		111467				111467		111172
Tier one waivers									
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21								
Implicit items	22								
Tier one waivers in related undertakings	23								
Total tier one waivers as restricted (21+22+23)	24								
Other tier one capital									
Perpetual non-cumulative preference shares as restricted	25								
Perpetual non-cumulative preference shares in related undertakings	26								
Innovative tier one capital as restricted	27								
Innovative tier one capital in related undertakings	28								
Total tier one capital before deductions (19+24+25+26+27+28)	31		111467				111467		111172
Investments in own shares	32								
Intangible assets	33								
Amounts deducted from technical provisions for discounting	34								
Other negative valuation differences	35								
Deductions in related undertakings	36								
Deductions from tier one (32 to 36)	37								
Total tier one capital after deductions (31-37)	39		111467				111467		111172

Components of capital resources

Form 3 (Sheet 2)
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Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration		GL/UK/CM	P	eriod end	ed year	units
		R3	2720)4	GL	31	12	2013	£000
			l insurance siness		ong-term nce business	of this	at the end financial ear	of the	at the end previous ear
			1		2		3		4
Tier two capital									
Implicit items, (tier two waivers and amounts excluded from line 22)	41								
Perpetual non-cumulative preference shares excluded from line 25	42								
Innovative tier one capital excluded from line 27	43								
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44								
Perpetual cumulative preference shares	45								
Perpetual subordinated debt and securities	46								
Upper tier two capital in related undertakings	47								
Upper tier two capital (44 to 47)	49								
Fixed term preference shares	51								
Other tier two instruments	52								
Lower tier two capital in related undertakings	53								
Lower tier two capital (51+52+53)	59								
Total tier two capital before restrictions (49+59)	61								
Excess tier two capital	62								
Further excess lower tier two capital	63								
Total tier two capital after restrictions, before deductions (61-62-63)	69								

Components of capital resources

Form 3 (Sheet 3)
Printed 24/03/2014 10:02:14

Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration		GL/UK/CM	F	Period endomonth		units
	Г	D0						year	
		R3	2720)4	GL	31	12	2013	£000
			al insurance Isiness		ong-term nce business	of this	at the end financial ear	of the	at the end previous ear
			1		2		3		4
Total capital resources									
Positive adjustments for regulated non-insurance related undertakings	71								
Total capital resources before deductions (39+69+71)	72		111467				111467		111172
Inadmissible assets other than intangibles and own shares	73								
Assets in excess of market risk and counterparty limits	74		54979				54979		55203
Deductions for related ancillary services undertakings	75								
Deductions for regulated non-insurance related undertakings	76								
Deductions of ineligible surplus capital	77								
Total capital resources after deductions (72-73-74-75-76-77)	79		56488				56488		55969
Available capital resources for GENPRU/INSPRU tests									
Available capital resources for guarantee fund requirement	81		56488				56488		55969
Available capital resources for 50% MCR requirement	82		56488				56488		55969
Available capital resources for 75% MCR requirement	83		56488				56488		55969
Financial engineering adjustments									
Implicit items	91								
Financial reinsurance – ceded	92								
Financial reinsurance – accepted	93								
Outstanding contingent loans	94								
Any other charges on future profits	95								
Sum of financial engineering adjustments (91+92-93+94+95)	96								

Name of insurer Th

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

General insurance business

			Company registration number	GL 31 12 201 This financial year F 1 544 F 12 544 F 13 544 F 14 544 F 15 6 816 F 21 544 F 22 544 F F 24 544 F F 25 6 816 F 30 816 F F 31 32 147 T 33 33 T T	ded year	units		
		R11	27204	GL	31	12	2013	£000
					yea		Prev ye	
Gross premiums written				11	- 1	544		669
Premiums taxes and levies (included in line	. 11)					344		003
Premiums written net of taxes and levies (1	•			-		544		669
Premiums for classes 11, 12 or 13 (include				+ +		-		669
Premiums for "actuarial health insurance" (•					• • • • • • • • • • • • • • • • • • • •		
Sub-total A (13 + 1/2 14 - 2/3 15)	,			+		816		1004
Gross premiums earned				+				669
Premium taxes and levies (included in line	21)			22				
Premiums earned net of taxes and levies (2				23		544		669
Premiums for classes 11, 12 or 13 (include	d in line 23)			24		544		669
Premiums for "actuarial health insurance" (included in line 23)			25				
Sub-total H (23 + 1/2 24 - 2/3 25)	·			26		816		1004
Sub-total I (higher of sub-total A and sub-total I)	otal H)			30		816		1004
Adjusted sub-total I if financial year is not	a 12 month period	to produce	an annual figure	31				
Division of gross adjusted premiums	x 0.18			32		147		181
amount: sub-total I (or adjusted sub-total I if appropriate)	Excess (if any) ov	er 61.3M E	URO x 0.02	33				
Sub-total J (32-33)				34		147		181
Claims paid in period of 3 financial years				41		107437		120142
Claims outstanding carried forward at the	For insurance bus underwriting year		unted for on an	42	(673619		682734
end of the 3 year period	For insurance bus accident year bas		unted for on an	43				
Claims outstanding brought forward at the	For insurance bus underwriting year		unted for on an	44	-	745542		890191
beginning of the 3 year period	For insurance bus accident year bas		unted for on an	45				
Sub-total C (41+42+43-44-45)				46		35514		(87315)
Amounts recoverable from reinsurers in res Sub-total C	pect of claims inclu	uded in		47		35514		(87315)
Sub-total D (46-47)				48				
Reinsurance ratio (Sub-total D / sub-total C or, if more, 0.50 c	r, if less, 1.00)			49		0.50		0.50
Premiums amount (Sub-total J x reinsura	ance ratio)			50		74		91
Provisions for claims outstanding (before di	scounting and net	of reinsurar	nce)	51				
Provisions for claims outstanding (before di and 51.2 are zero, otherwise zero	scounting and gros	ss of reinsur	rance) if both 51.1	52	(673619		682734
Brought forward amount (see instruction 4)				53		4161		4217
Greater of lines 50 and 53				54		4161		4217

Calculation of general insurance capital requirement - claims amount and result

Form 12

Printed 24/03/2014 10:02:15

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

General insurance business

			Company registration number	GL	/UK/CM	P day	eriod er month		units
		R12	27204		GL	31	12	2013	£000
				<u> </u>	This	s financ year	cial	Previ yea	ar
5 () 1/11 (1		2	
Reference period (No. of mor		Κ		11 21		107	36 7437		36 120142
Claims paid in reference perio	For insurance business a underwriting year basis	accounted	for on an	22			3619		682734
forward at the end of the reference period	For insurance business a accident year basis	accounted	for on an	23					
Claims outstanding brought forward at the beginning of	For insurance business a underwriting year basis	insurance business accounted for on an							890191
the reference period	For insurance business a accident year basis	accounted	for on an	25					
Claims incurred in reference	period (21+22+23-24-25)			26		35	5514		(87315)
Claims incurred for classes 1	1, 12 or 13 (included in 26)		27		(9	9124)		(3091)
Claims incurred for "actuarial	health insurance" (include	ed in 26)		28					
Sub-total E (26 + 1/2 27 - 2/3	3 28)			29		30	952		(88861)
Sub-total F - Conversion of s divide by number of months in		e (multiply	by 12 and	31		10	317		(29620)
Division of sub-total F	X 0.26			32		2	2682		
(gross adjusted claims amount)	Excess (if any) over 42.9	9M EURO	x 0.03	33					
Sub-total G (32 - 33)				39		2	2682		
Claims amount Sub-total G	reinsurance ratio (11.4	9)		41		1	341		
Higher of premiums amount	and brought forward an	nount (11.	54)	42		4	1161		4217
General insurance capital r	equirement (higher of line	es 41 and 4	42)	43		4	1161		4217

Analysis of admissible assets

Other financial investments

Form 13 (Sheet 1) Printed 24/03/2014 10:02:15

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

			Company registration			Period en	ded	previo	Category of
			number	GL/UK/CN	1 da	y month	year	units	assets
		R13	27204	GL	3	1 12	2013	£000	1
						As at end financia			nd of the ous year
				ſ		1			2
Land and buildings					11				
Investments in group underta	kings and p	articipatir	ng interests						
IIV incurance dependants	shares				21				
UK insurance dependants	debts and	loans			22				
Other insurance dependants	shares				23				
Other insurance dependants	debts and	loans			24				
Non incurance dependants	shares				25				
Non-insurance dependants	debts and	loans			26				
Other group undertakings	shares				27				
Other group undertakings	debts and	loans			28		7315		7401
Participating interacts	shares				29				
Participating interests	debts and	loans			30				
Other financial investments									
Equity shares					41				
Other shares and other variable	vield partici	pations		1	42				
Holdings in collective investmer	-				43				
Rights under derivative contract					44		79		
	Approved				45				
Fixed interest securities	Other				46				
	Approved				47			£000 As at e	
Variable interest securities	Other				48			£000 As at e previo	
Participation in investment pool	 S				49				
Loans secured by mortgages					50				
Loans to public or local authorit undertakings	es and natio	nalised inc	dustries or		51				
Loans secured by policies of ins	surance issu	ed by the c	company		52				
Other loans	'				53				
Bank and approved credit &	One mont	h or less w	vithdrawal		54		24200		22700
financial institution deposits	More than	one mont	h withdrawal		55		15879		18033

56

Analysis of admissible assets

Form 13 (Sheet 2) Printed 24/03/2014 10:02:15

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

Category of assets Total other than Long-term insurance business assets

Category of assets Tota	l other than	Long-ter	m insurance k	ousiness	asset	ts			
			Company registration			Period en	ded		Category of
			number	GL/UK/CI	/ d	ay month	year	units	assets
		R13	27204	GL	3	1 12	2013	£000	1
						As at end		1	nd of the
						financia	-	previo	ous year
.						1			2
Deposits with ceding undertaking	-				57				
Assets held to match linked liabilities	Index link				58				
liabilities	Property li	inked			59				
Reinsurers' share of technica	ıl provisions	;							
Provision for unearned premiur	-				60				
Claims outstanding					61		673619		682734
Provision for unexpired risks					62				
Other					63				
	1								
Debtors and salvage	T					Γ			
Direct insurance business	Policyholo				71				
	Intermedia	aries			72				
Salvage and subrogation recov	eries				73				
Reinsurance	Accepted				74				
	Ceded				75		9590		9171
Dependants	due in 1	2 months	or less		76				
Dopondanto	due in m	nore than	12 months		77				
Other	due in 1	2 months	or less		78		2		3
Culor	due in m	nore than	12 months		79				
Other assets									
Tangible assets					80				
Deposits not subject to time resinstitutions	triction on wi	thdrawal v	with approved		81		795		90
Cash in hand	,				82				
Other assets (particulars to be	specified by v	way of sup	plementary no	ote)	83				
Accrued interest and rent		<u>, , , , , , , , , , , , , , , , , , , </u>	1 7	,	84				
Deferred acquisition costs (gen	eral business	only)			85				
Other prepayments and accrue					86		10		16
, , , , , , , , , , , , , , , , , , , ,	-					<u>l</u>		1	
Deductions from the aggregate	value of ass	ets			87				
Grand total of admissible asset excess of market risk and coun				s in	89		731489		740148
	· •	-	•			l		1	

Analysis of admissible assets

Form 13 (Sheet 3)
Printed 24/03/2014 10:02:15

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

Category of assets Total other than Long-term insurance business assets

_		Company registration number	GL/UK/CM	day	Period en	ded year	units	Category of assets
	R13	27204	GL	31	12	2013	£000	1
					As at end			end of the ous year
					1			2

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	731489	740148
Admissible assets in excess of market and counterparty limits	92	54979	55203
Inadmissible assets directly held	93		
Capital resources requirement deduction of regulated related undertakings	94		
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96		
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98		
Deferred acquisition costs excluded from line 89	99		
Reinsurers' share of technical provisions excluded from line 89	100	(139200)	(129200)
Other asset adjustments (may be negative)	101		
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	647268	666151
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103	7330	7401

Liabilities (other than long-term insurance business)

Form 15 Printed 24/03/2014 10:02:15

Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration number	GL/UK/C	Period er M day month		ite
		R15	27204	GL	31 12	2013 £00	
					As at the end of this financial year	As at the end the previous year	
					1	2	
Technical provisions (gross amount)							
Provision for unearned premiums				11			
Claims outstanding				12	673619	6827	734
Provision for unexpired risks				13			
Equalisation provisions	-	dit business er than cred	it business	14			
Other technical provisions				16			
Total gross technical provisions (11 to 16)				19	673619	6827	734
Provisions and creditors				1.0	0,00,0		
	Tax	ation		21			
Provisions	Othe	er risks and	charges	22			
Deposits received from reinsurers	I			31			
	Dire	ct insurance	business	41			
Creditors	Reir	nsurance ac	cepted	42			
	Reir	nsurance ce	ded	43			
	Sec	ured		44			
Debenture loans	Uns	ecured		45			
Amounts owed to credit institutions	'			46			
	Taxa	ation		47	89		96
Creditors	Fore	eseeable div	ridend	48			
	Othe	er		49	1259	13	308
Accruals and deferred income	•			51	34		41
Total (19 to 51)				59	675001	6841	179
Provision for "reasonably foreseeable adverse v	/ariations"			61			
Cumulative preference share capital				62			
Subordinated loan capital				63			
Total (59 to 63)				69	675001	6841	179
Amounts included in line 69 attributable to liabili under contracts of insurance or reinsurance	ties to related	insurers, oth	ner than those	71	429	4	407
Amounts deducted from technical provisions for	discounting			82	139200	1292	200
Other adjustments (may be negative)				83			
Capital and reserves				84	111467	1111	172
Total liabilities under insurance accounts rules of standards as applicable to the firm for the purporeporting (69-82+83+84)				85	647268	6661	151
					-		_

Profit and loss account (non-technical account)

Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration number	GL/UK/0	:M da	Period ay mor		 units
		R16	27204	GL	3	1 12	2013	£000
			_			nancial ear	l l	evious vear
						1		2
Transfer (to) / from the general insurance business	From Form 20			11		(14	3)	(90)
technical account	Equalisation provision	ons		12				
Transfer from the long term insurance	e business revenue acco	unt		13				
	Income			14		150)	241
Investment income	Value re-adjustments	s on investn	nents	15			5	19
	Gains on the realisat	tion of inves	tments	16				
	Investment manager interest	ment charge	s, including	17		22	2	7
Investment charges	Value re-adjustments	s on investm	nents	18		2	1	170
	Loss on the realisation	on of investr	ments	19				4
Allocated investment return transferr insurance business technical account				20				
Other income and charges (particula specified by way of supplementary n				21		420)	402
Profit or loss on ordinary activities be (11+12+13+14+15+16-17-18-19-20+				29		384	1	391
Tax on profit or loss on ordinary activ	vities			31		89	9	96
Profit or loss on ordinary activities af	ter tax (29-31)			39		29	5	295
Extraordinary profit or loss (particular specified by way of supplementary n				41				
Tax on extraordinary profit or loss				42				
Other taxes not shown under the pre	ceding items			43				
Profit or loss for the financial year (3	9+41-(42+43))			49		29	5	295
Dividends (paid or foreseeable)				51				
Profit or loss retained for the financia	al year (49-51)			59		29	5	295

Analysis of derivative contracts

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

Category of assets Total other than Long-term insurance business assets

			Company registration number	GL/UK/CM	F	Period end month	ded year	units	Category of assets
		R17	27204	GL	31	12	2013	£000	1
			Value as a of this final	at the end ancial year		Noti		unt as at t nancial ye	
Derivative contract	:S		Assets	Liabilitie	es	Boug	ht / Long	Solo	d / Short
			1	2			3	4	
	Fixed-interest securities	11							
	Interest rates	12							
	Inflation	13							
	Credit index / basket	14							
Futures and	Credit single name	15							
contracts	Equity index	16							
for differences	Equity stock	17							
	Land	18							
	Currencies	19	79						6966
	Mortality	20							
	Other	21							
	Swaptions	31							
	Equity index calls	32							
In the money	Equity stock calls	33							
options	Equity index puts	34							
	Equity stock puts	35							
	Other	36							
	Swaptions	41							
	Equity index calls	42							
Out of the money	Equity stock calls	43							
options	Equity index puts	44							
	Equity stock puts	45							
	Other	46							
Γotal (11 to 46)		51	79						6966
Adjustment for varia	tion margin	52							
Total (51 + 52)		53	79						

THE NOTIONAL AMOUNTS IN COLUMNS 3 AND 4 ARE NOT A MEASURE OF EXPOSURE. Please see instructions 11 and 12 to this Form for the meaning of these figures

General insurance business - summary of business carried on

Form 20A (Sheet 1) Printed 24/03/2014 10:02:16

Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration number	GL/UK/CM	F day	eriod end	led year	units		
		R20		GL	31	12	2013	£000		
Category	PRA return general insurance business reporting category		Gross premium written in this financial year	Provision for un claims outstandin financ		end of thi	s gross premi	ision for unearned um at the		
				Reported		Incurred but not reported		Incurred but not reported		l of this cial year
			1	2		3		4		
001	Total business	1	544	382639		29098)			
002	Total primary (direct) and facultative business	2	544	235847		19712	9			
003	Total treaty reinsurance accepted business	3		146792		9385	1			
110	Total primary (direct) and facultative accident & health (category numbers 111 to 114)	4								
120	Total primary (direct) and facultative personal lines motor business (category numbers 121 to 123)	5								
160	Primary (direct) and facultative household and domestic all risks.	6								
180	Total primary (direct) and facultative personal lines financial loss (category numbers 181 to 187)	7								
220	Total primary (direct) and facultative commercial motor business (category numbers 221 to 223)	8								
260	Total primary (direct) and facultative commercial lines propert (category numbers 261 to 263)	9		13295		259	7			
270	Total primary (direct) and facultative commercial lines liability business (category numbers 271 to 274)	10	164	80192		16541	2			
280	Total primary (direct) and facultative commercial lines financial loss (category numbers 281 to 284)	11		226		3	6			
330	Total primary (direct) and facultative aviation (category number 331 to 333)	12		2859		68	9			
340	Total primary (direct) and facultative marine (category numbers 341 to 347)	13	380	130592		2713	3			
350	Total primary (direct) and facultative goods in transit	14		8683		126	2			
400	Miscellaneous primary (direct) and facultative business	15								
500	Total non-proportional treaty business accepted (category numbers 510 to 590)	16		103680		4648	7			
600	Total proportional treaty reinsurance business accepted (category numbers 610 to 690)	17		43112		4736	4			
700	Miscellaneous treaty reinsurance accepted business	18								
	Total (lines 4 to 18)	20	544	382639		29098)			

General insurance business - summary of business carried on

Form 20A (Sheet 2) Printed 24/03/2014 10:02:16

Name of insurer The Ocean Marine Insurance Company Limited

Global business

PRA return general insurance business reporting category number				Company registration		F	eriod ende	•d	
Part		_			GL/UK/CM				units
PRIMARY (DIRECT) and FACULTATIVE PERSONAL LINES BUSINESS			R20A	27204	GL	31	12	2013	£000
PRIMARY (DIRECT) and FACULTATIVE PERSONAL LINES BUSINESS		PRA return general insurance business reporting category		written in this	claims outstandin	ng at the	end of this	gross premi	unearned um at the
PRIMARY DIRECT) and FACULTATIVE PERSONAL LINES BUSINESS					Reported				
111 Medical insurance	İ			1	2		3		4
111 Medical insurance	DDIMADY	((DIRECT) and EACH TATIVE REPSONAL LINES RUSINES	26						
HealthCare cash plans		r i							
113 Travel Personal accident or sickness 24	112		22						
121	113	Travel	23						
122 Private motor - non-comprehensive 26 123 Motor cycle 27 160 Household and domestic all risks (equals line 6) 28 181 Assistance 29 182 Creditor 30 183 Extended warranty 31 184 Legal expenses 32 185 Mortgage indemnity 33 186 Pet insurance 34 187 Other personal financial loss 35 PRIMARY (DIRECT) and FACULTATIVE COMMERCIAL LINES BUSINESS 221 Fleets 41 222 Commercial vehicles (non-fleet) 42 223 Motor other 43 261 Commercial property 44 7642 1841 262 Consequential loss 45 3557 419 263 Contractors or engineering all risks 46 2096 337 271 Employers liability 47 164 58233 138355 272 Professional indemnity	114	Personal accident or sickness	24						
123 Motor cycle 27	121	Private motor - comprehensive	25						
Household and domestic all risks (equals line 6) 28	122	Private motor - non-comprehensive	26						
181 Assistance 29 182 Creditor 30 183 Extended warranty 31 184 Legal expenses 32 185 Mortgage indemnity 33 186 Pet insurance 34 187 Other personal financial loss 35 PRIMARY (DIRECT) and FACULTATIVE COMMERCIAL LINES BUSINESS 221 Fleets 41 222 Commercial vehicles (non-fleet) 42 223 Motor other 43 261 Compequential loss 45 262 Consequential loss 45 263 Contractors or engineering all risks 46 270 Employers liability 47 271 Employers liability 47 272 Professional indemnity 48 273 Public and products liability 49 274 Mixed commercial package 50 281 Fidelity and contract guarantee 51 226 282 Credit 52 283 Suretyship 53 <td>123</td> <td>Motor cycle</td> <td>27</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	123	Motor cycle	27						
182 Creditor 30	160	Household and domestic all risks (equals line 6)	28						
183 Extended warranty 31	181	Assistance	29						
184 Legal expenses 32	182	Creditor	30						
185 Mortgage indemnity 33 186 Pet insurance 34 187 Other personal financial loss PRIMARY (DIRECT) and FACULTATIVE COMMERCIAL LINES BUSINESS 221 Fleets 41 222 Commercial vehicles (non-fleet) 42 223 Motor other 43 261 Commercial property 44 7642 1841 262 Consequential loss 45 3557 419 263 Contractors or engineering all risks 46 2096 337 271 Employers liability 47 164 58233 138355 272 Professional indemnity 48 21959 27057 274 Mixed commercial package 50 21959 27057 274 Mixed commercial package 50 36 282 Credit 52 36 283 Suretyship 53 36	183	Extended warranty	31						
186 Pet insurance 34	184	Legal expenses	32						
187 Other personal financial loss 35	185	Mortgage indemnity	33						
PRIMARY (DIRECT) and FACULTATIVE COMMERCIAL LINES BUSINESS 221 Fleets 41	186	Pet insurance	34						
221 Fleets 41 222 Commercial vehicles (non-fleet) 42 223 Motor other 43 261 Commercial property 44 7642 1841 262 Consequential loss 45 3557 419 263 Contractors or engineering all risks 46 2096 337 271 Employers liability 47 164 58233 138355 272 Professional indemnity 48	187	Other personal financial loss	35						
221 Fleets 41 222 Commercial vehicles (non-fleet) 42 223 Motor other 43 261 Commercial property 44 7642 1841 262 Consequential loss 45 3557 419 263 Contractors or engineering all risks 46 2096 337 271 Employers liability 47 164 58233 138355 272 Professional indemnity 48	DDIMADY	/ (DIDECT) and FACILITATIVE COMMEDICAL LINES DUCK	IECC						
222 Commercial vehicles (non-fleet) 42 223 Motor other 43 261 Commercial property 44 7642 1841 262 Consequential loss 45 3557 419 263 Contractors or engineering all risks 46 2096 337 271 Employers liability 47 164 58233 138355 272 Professional indemnity 48									
223 Motor other 43 43 1841 261 Commercial property 44 7642 1841 262 Consequential loss 45 3557 419 263 Contractors or engineering all risks 46 2096 337 271 Employers liability 47 164 58233 138355 272 Professional indemnity 48 21959 27057 273 Public and products liability 49 21959 27057 274 Mixed commercial package 50 50 281 Fidelity and contract guarantee 51 226 36 282 Credit 52 36 283 Suretyship 53 36									
261 Commercial property 44 7642 1841 262 Consequential loss 45 3557 419 263 Contractors or engineering all risks 46 2096 337 271 Employers liability 47 164 58233 138355 272 Professional indemnity 48 21959 27057 274 Mixed commercial package 50 21959 27057 274 Mixed commercial package 50 26 36 281 Fidelity and contract guarantee 51 226 36 282 Credit 52 36 283 Suretyship 53 30									
262 Consequential loss 45 3557 419 263 Contractors or engineering all risks 46 2096 337 271 Employers liability 47 164 58233 138355 272 Professional indemnity 48					7642		1841		
263 Contractors or engineering all risks 46 2096 337 271 Employers liability 47 164 58233 138355 272 Professional indemnity 48									
271 Employers liability 47 164 58233 138355 272 Professional indemnity 48 273 Public and products liability 49 21959 27057 274 Mixed commercial package 50 281 Fidelity and contract guarantee 51 226 36 282 Credit 52 53 53 36 226		· ·							
272 Professional indemnity 48 273 Public and products liability 49 21959 27057 274 Mixed commercial package 50				164					
273 Public and products liability 49 21959 27057 274 Mixed commercial package 50 281 Fidelity and contract guarantee 51 226 36 282 Credit 52 283 Suretyship 53				.31	33200		. 30030		
274 Mixed commercial package 50 281 Fidelity and contract guarantee 51 226 36 282 Credit 52 52 283 Suretyship 53 53					21959		27057	+	
281 Fidelity and contract guarantee 51 226 36 282 Credit 52 283 Suretyship 53		, ,						+	
282 Credit 52 283 Suretyship 53					226		36		
283 Suretyship 53		-							
	284	Commercial contingency							

General insurance business - summary of business carried on

Form 20A (Sheet 3)

Printed 24/03/2014 10:02:17

Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration number	GL/UK/CM	F day	Period end month	ed year	units
	Γ	R20/	27204	GL	31	12	2013	£000
Category number	PRA return general insurance business reporting category		Gross premium written in this financial year	Provision for un claims outstandin financ		e end of this	gross premi	ision for unearned um at the
				Reported		red but not eported		l of this cial year
			1	2		3		4
PRIMARY	((DIRECT) and FACULTATIVE: AVIATION, MARINE and TR	RANSPO	RT					
331	Aviation liability	61		2859		689	9	
332	Aviation hull	62						
333	Space and satellite	63						
341	Marine liability	64	380	48224		8550)	
342	Marine hull	65		37247		13424	1	
343	Energy (on and off-shore)	66		45121		5159)	
344	Protection and indemnity	67						
345	Freight demurrage and defence	68						
346	War risks	69						
347	Yacht	70						
350	Total primary (direct) and facultative goods in transit (equals line 14)	71		8683		1262	2	
PRIMARY	f (DIRECT) and FACULTATIVE: MISCELLANEOUS							
400	Miscellaneous primary (direct) and facultative business (equals line 15)	72						
NON-PRO	DPORTIONAL TREATY							
510	Non-proportional accident & health	81						
520	Non-proportional motor	82						
530	Non-proportional aviation	83						
540	Non-proportional marine	84		73661		15106	6	
550	Non-proportional transport	85		3103		346	3	
560	Non-proportional property	86		5426		2523	3	
570	Non-proportional liability (non-motor)	87		21490		28512	2	
580	Non-proportional financial lines	88						
590	Non-proportional aggregate cover	89						
ROPOR	TIONAL TREATY							
610	Proportional accident & health	91						
620	Proportional motor	92						
630	Proportional aviation	93						
640	Proportional marine	94		20221		10668	3	
650	Proportional transport	95						
660	Proportional property	96		7298		1838	3	
670	Proportional liability (non-motor)	97		15593		34858	+	
680	Proportional financial lines	98						
690	Proportional aggregate cover	99						
REATY	REINSURANCE: MISCELLANEOUS							
700	Miscellaneous treaty reinsurance accepted business	101						
OTAL /II	ines 21 to 101)	111	544	382639		290980	1	
OTAL (II	1109 21 10 101)	1111	544	362039		∠90980	' L	

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total Business

			Company registration number	GL/UK/CM	F	eriod en	ded year	units	Category number
		R20	27204	GL	31	12	2013	£000	001
Items to be shown net of re	insurance	1.20				This f	financial rear		ious year
							1		2
	Earned premium (2	1. 19. 5)			11				
	Claims incurred (22	. 17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	n for unexpi	ired risks (22. 1	9. 4)	15				
, ,	Other technical inco			to be	16				
	Net operating exper	nses (22. 42	2. 4)		17		55		33
	Balance of year's ur	nderwriting	(11-12-13+14-1	5+16-17)	19		(55)		(33)
	Earned premium (2	1. 11. 5)			21				
	Claims incurred (22	. 13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco			to be	25				
	Net operating exper	nses (22. 41	. 4)		26				
	Balance (21-22-23+	24+25-26)			29				
	Per Form 24 (24.	69. 99 - 99)		31		(93)		(57)
Balance from underwriting year accounting	Other technical inco			rs to be	32				
	Total				39		(93)		(57)
Balance of all years' underwr	iting (19+29+39)				49		(148)		(90)
Allocated investment return					51				
Transfer to non-technical acc	ount (49+51)				59		(148)		(90)

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total Primary (Direct) and Facultative Business

			Company registration number	GL/UK/CM	F day	Period en month	ded year	units	Category number
		R20	27204	GL	31	12	2013	£000	002
Items to be shown net of re	insurance	0		<u> </u>		This f	financial rear		ious year
							1		2
	Earned premium (2	1. 19. 5)			11				
	Claims incurred (22	. 17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	n for unexpi	ired risks (22. 1	9. 4)	15				
, , ,	Other technical inco			to be	16				
	Net operating exper	nses (22. 42	2. 4)		17		55		33
	Balance of year's ur	nderwriting	(11-12-13+14-1	5+16-17)	19		(55)		(33)
	Earned premium (2	1. 11. 5)			21				
	Claims incurred (22	. 13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco			to be	25				
	Net operating exper	nses (22. 41	1. 4)		26				
	Balance (21-22-23+	24+25-26)			29				
	Per Form 24 (24.	69. 99 - 99)		31		(40)		(24)
Balance from underwriting year accounting	Other technical inco			rs to be	32				
	Total				39		(40)		(24)
Balance of all years' underwr	iting (19+29+39)				49		(95)		(57)
Allocated investment return					51				
Transfer to non-technical acc	ount (49+51)				59		(95)		(57)

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

			Company registration number	GL/UK/CM	F	Period en month		units	Category number
		R20	27204	GL	31	12	year 2013	£000	003
tems to be shown net of re	insurance	NZU	27204	GL	31	This f	inancial ear		ious year
							1		2
	Earned premium (2	1. 19. 5)			11				
	Claims incurred (22	. 17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	n for unexpi	red risks (22. 1	9. 4)	15				
, , ,	Other technical inco			to be	16				
	Net operating exper	nses (22. 42	2. 4)		17				
	Balance of year's ur	nderwriting	(11-12-13+14-1	5+16-17)	19				
	Earned premium (2:	1. 11. 5)			21				
	Claims incurred (22	. 13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco			to be	25				
	Net operating exper	nses (22. 41	. 4)		26				
	Balance (21-22-23+	24+25-26)			29				
	Per Form 24 (24.	69. 99 - 99)		31		(53)		(33
Balance from underwriting year accounting	Other technical inco			rs to be	32				
	Total				39		(53)		(33
alance of all years' underwr	iting (19+29+39)				49		(53)		(3:
Allocated investment return					51				
ransfer to non-technical acc	ount (49+51)	<u></u>	<u> </u>		59		(53)		(33

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total primary (direct) and facultative commercial lines liability business

			registration number	GL/UK/CM	l day	Period end month	ded year	units	Category number
		R20	27204	GL	31	12	2013	£000	270
tems to be shown net of re	insurance						inancial ear	Previ	ious year
							1		2
	Earned premium (2	1. 19. 5)			11				
	Claims incurred (22	. 17. 4)			12				
	Claims managemer	nt costs (22.	18. 4)		13				
This was also we do no witing	Adjustment for disc	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provisio	n for unexpi	red risks (22. 1	9. 4)	15				
	Other technical inco			to be	16				
	Net operating exper	nses (22. 42	2. 4)		17		51		31
	Balance of year's u	nderwriting ((11-12-13+14-1	5+16-17)	19		(51)		(31)
	Earned premium (2	1. 11. 5)			21				
	Claims incurred (22	. 13. 4)			22				
	Claims managemer	nt costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disc	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco			to be	25				
	Net operating exper	nses (22. 41	. 4)		26				
	Balance (21-22-23+	-24+25-26)			29				
	Per Form 24 (24.	69. 99 - 99))		31		(2)		(1)
Balance from underwriting year accounting	Other technical inco			rs to be	32				
	Total				39		(2)		(1)
Balance of all years' underwr	iting (19+29+39)				49		(53)		(32)
Allocated investment return					51				
Transfer to non-technical acc	ount (49+51)				59		(53)		(32)

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total primary (direct) and facultative marine business

			Company registration number			Period en			Category
		Doo		GL/UK/CM	day	month	year	units	number
		R20	27204	GL	31	12	2013	£000	340
Items to be shown net of re	insurance						financial rear	Prev	ious year
							1		2
	Earned premium (2:	1. 19. 5)			11				
	Claims incurred (22	. 17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
This considers a demonstrate	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	n for unexpi	ired risks (22. 1	9. 4)	15				
	Other technical inco			to be	16				
	Net operating exper	nses (22. 42	2. 4)		17				
	Balance of year's ur	nderwriting	(11-12-13+14-1	5+16-17)	19				
	Earned premium (2	1. 11. 5)			21				
	Claims incurred (22	. 13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco			to be	25				
	Net operating exper	nses (22. 41	. 4)		26				
	Balance (21-22-23+	24+25-26)			29				
	Per Form 24 (24.	69. 99 - 99)		31		(35))	(21)
Balance from underwriting year accounting	Other technical inco			rs to be	32				
	Total				39		(35))	(21)
Balance of all years' underwr	iting (19+29+39)				49		(35))	(21)
Allocated investment return					51				
Transfer to non-technical acc	ount (49+51)				59		(35)		(21)

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Balance of all primary (direct) and facultative business

	·		registration number	GL/UK/CM	l day	Period end month	ded year	units	Category number
		R20	27204	GL	31	12	2013	£000	409
Items to be shown net of re	insurance						inancial ear	Prev	ious year
							1		2
	Earned premium (21	. 19. 5)			11				
	Claims incurred (22.	17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
This consists we do not set to	Adjustment for disco	unting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	n for unexpi	red risks (22. 19	9. 4)	15				
,	Other technical inco specified by way of			to be	16				
	Net operating exper	ses (22. 42	. 4)		17		4		2
	Balance of year's ur	derwriting (11-12-13+14-1	5+16-17)	19		(4)		(2)
	Earned premium (21	. 11. 5)			21				
	Claims incurred (22.	13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco specified by way of			to be	25				
	Net operating exper	ses (22. 41	. 4)		26				
	Balance (21-22-23+	24+25-26)			29				
	Per Form 24 (24. (. 99 - 99)			31		(3)		(2)
Balance from underwriting year accounting	Other technical inco specified by way of			s to be	32				
	Total				39		(3)		(2)
Balance of all years' underwri	ting (19+29+39)				49		(7)		(4)
Allocated investment return					51				
Fransfer to non-technical acc	ount (49+51)				59		(7)		(4)

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total Non-Proportional Reinsurance Treaty Business accepted

			registration number	GL/UK/CM	day	Period end month	ded year	units	Category number
		R20	27204	GL	31	12	2013	£000	500
tems to be shown net of re	insurance						inancial ear	Previ	ious year
							1		2
	Earned premium (2°	I. 19. 5)			11				
	Claims incurred (22	17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
This consists and acceptance	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	n for unexpi	red risks (22. 1	9. 4)	15				
, ,	Other technical inco specified by way of			to be	16				
	Net operating exper	ses (22. 42	. 4)		17				
	Balance of year's ur	nderwriting ((11-12-13+14-1	5+16-17)	19				
	Earned premium (2°	1. 11. 5)			21				
	Claims incurred (22	13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco			to be	25				
	Net operating exper	ses (22. 41	. 4)		26				
	Balance (21-22-23+	24+25-26)			29				
	Per Form 24 (24.	69. 99 - 99))		31		(33)		(20
Balance from underwriting year accounting	Other technical inco specified by way of			rs to be	32				
	Total				39		(33)		(20
Balance of all years' underwri	iting (19+29+39)				49		(33)		(20
Allocated investment return					51				
Fransfer to non-technical acc	ount (49+51)				59		(33)		(20

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total Proportional Reinsurance Treaty Business accepted

			registration number	GL/UK/CM	day	Period end month	ded year	units	Category number
		R20	27204	GL	31	12	2013	£000	600
Items to be shown net of re	insurance						inancial ear	Previ	ious year
							1		2
	Earned premium (21	I. 19. 5)			11				
	Claims incurred (22.	17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
The constant of the constant of	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	n for unexpi	red risks (22. 19	9. 4)	15				
, ,	Other technical inco specified by way of			to be	16				
	Net operating exper	ses (22. 42	. 4)		17				
	Balance of year's ur	nderwriting ((11-12-13+14-1	5+16-17)	19				
	Earned premium (21	1. 11. 5)			21				
	Claims incurred (22.	13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco specified by way of			to be	25				
	Net operating exper	ses (22. 41	. 4)		26				
	Balance (21-22-23+	24+25-26)			29				
	Per Form 24 (24. (69. 99 - 99))		31		(20)		(13)
Balance from underwriting year accounting	Other technical inco specified by way of			s to be	32				
	Total				39		(20)		(13)
Balance of all years' underwr	iting (19+29+39)				49		(20)		(13)
Allocated investment return					51				
Transfer to non-technical acc	ount (49+51)				59		(20)		(13)

General insurance business (accident year accounting): Analysis of premiums

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total Business						Company registration		GL/UK/CM	day	Period en month	ded year	units	Category number
					R21	2720)4	GL	31	12	2013	£000	001
			Gross premiums w	ritten	Reinsurer	s' share			Ne	t of rein	surance		
Premiums receivable du	ring the financial year		Earned in previous financial years		Earne previ financia	ous			1	Earne previo inancial	ous		
			1		3					5			
In respect of risks incept	ted in previous financial years	11	164			164							
			Earned in this financial year	Unearned at end of this financial year	Earned financia			arned at er his financia year		Earned financia		of this	ed at end financial ear
			1	2	3			4		5			6
In respect of risks incept	ted in previous financial years	12											
	For periods of less than 12 months	13											
In respect of risks incepted in this financial year	For periods of 12 months	14											
year	For periods of more than 12 months	15											
Premiums receivable (le financial years not earne to the financial year	ess rebates and refunds) in previous ed in those years and brought forward	16											
Total (12 to 16)		19											

General insurance business (accident year accounting): Analysis of premiums

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended

31st December 2013

PRA general insurance business reporting category

Total Primary (Direct) and Facultative Business

Total Timaly (Bil oot) t	and I acuitative Business					registration	on	GL/UK/CM	da	Period y mor		d vear	units	Category number
					R21	2720)4	GL	3	1 12	2	2013	£000	002
			Gross premiums w	ritten	Reinsurer	s' share			ı	Net of re	einsu	ırance		
Premiums receivable du	ıring the financial year		Earned in previous financial years		Earne previ financia	ous					rned eviou cial ye	S		
			1		3						5			
In respect of risks incept	ted in previous financial years	11	164			164								
			Earned in this financial year	Unearned at end of this financial year	Earned financia			arned at e his financia year		Earne finan			of this	ed at end financial ear
			1	2	3			4			5			6
In respect of risks incept	ted in previous financial years	12												
	For periods of less than 12 months	13												
	For periods of 12 months	14												
year	For periods of more than 12 months	15												
Premiums receivable (le financial years not earne to the financial year	ess rebates and refunds) in previous ed in those years and brought forward	16												
Total (12 to 16)		19												

Company

General insurance business (accident year accounting): Analysis of premiums

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended

31st December 2013

PRA general insurance business reporting category

Total primary (direct) a	nd facultative commercial lines liab	ility l	ousiness			Company registration		GL/UK/CM	da	Period ny mon		led year	units	Category number
					R21	2720	04	GL	3	1 12	2	2013	£000	270
			Gross premiums w	ritten	Reinsurer	s' share				Net of re	eins	urance		
Premiums receivable du	ıring the financial year		Earned in previous financial years		Earne previ financia	ous				Ear pre financ	vio	us		
			1		3						5			
In respect of risks incept	ted in previous financial years	11	164			164								
			Earned in this financial year	Unearned at end of this financial year	Earned financia			arned at er nis financia year		Earne finan			of this	ed at end financial ear
		Earned in this financial year of this financial year 1 2						4			5			6
In respect of risks incept	ted in previous financial years	12												
	For periods of less than 12 months	13												
In respect of risks incepted in this financial vear	For periods of 12 months	14												
year	For periods of more than 12 months	15												
	ess rebates and refunds) in previous ed in those years and brought forward	16												
Total (12 to 16)		19												

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total Business

			r	Company egistration umber	GL	/UK/CM		riod en	nded year	units	Category number
		R22		27204		GL	31	12	2013	£000	001
				Amount broug forward from previous finand year	้า	payable in this	nount / receivabl s financial year	e foi	nount carried rward to nex nancial year	t attrik	Amount outable to this ancial year
				1			2		3		4
	Gross amount		11	2492	291		12820)	2452	52	8781
Claims incurred in respect	Reinsurers' share		12	2492	291		12820		2452	52	8781
of incidents occurring prior to this financial year	Net (11-12)		13								
	Claims management costs		14								
	Gross amount		15								
Claims incurred in respect	Reinsurers' share		16								
of incidents occurring in this financial year	Net (15-16)		17								
	Claims management costs		18								
Provision for unexpired risks			19								
	Commissions		21								
	Other acquisition expenses		22								
Net operating	Administrative expenses		23				55	5			55
expenses	Reinsurance commissions a profit participations	and	24								
	Total (21+22+23-24)		29				55	5			55
	Gross amount		31	733	200				478	00	(25400)
Adjustments for discounting in respect of the items	Reinsurers' share		32	733	200				478	00	(25400)
shown at lines 11 to 18 above	Claims management costs		33								
above	Total (31-32+33)		39								
0-14-41 00	Prior financial years		41								
Split of line 29	This financial year		42				55	5			55
Calit of line 20	Incidents occurring prior to financial year	this	51								
Split of line 39	Incidents occurring in this financial year		52								

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total Primary (Direct) and Facultative Business

			r	Company egistration number	GL	/UK/CM		riod en month	ded year	units	Category number
		R22		27204		GL	31	12	2013	£000	002
			<u>'</u>	Amount broug forward from previous finand year	้า	payable in this	nount / receivab s financial year	e for	nount carried ward to next nancial year	attril	Amount putable to this nancial year
				1			2		3		4
	Gross amount		11	2492	291		12820)	2452	52	8781
Claims incurred in respect	Reinsurers' share		12	2492	291		12820)	2452	52	8781
of incidents occurring prior to this financial year	Net (11-12)		13								
	Claims management costs		14								
	Gross amount		15								
Claims incurred in respect	Reinsurers' share		16								
of incidents occurring in this financial year	Net (15-16)		17								
	Claims management costs		18								
Provision for unexpired risks	•		19								
	Commissions		21								
	Other acquisition expenses		22								
Net operating	Administrative expenses		23				55	5			55
expenses	Reinsurance commissions a profit participations	and	24								
	Total (21+22+23-24)		29				55	5			55
	Gross amount		31	73:	200				4780	00	(25400)
Adjustments for discounting in respect of the items	Reinsurers' share		32	733	200				4780	00	(25400)
shown at lines 11 to 18 above	Claims management costs		33								
above	Total (31-32+33)		39								
0 11 11 00	Prior financial years		41								
Split of line 29	This financial year		42				55	5			55
Split of line 39	Incidents occurring prior to t financial year	this	51								
John of line 38	Incidents occurring in this financial year		52								

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total primary (direct) and facultative commercial lines liability business

			r	Company egistration number	GL	/UK/CM		riod en month	ded year	units	Category number
		R22		27204		GL	31	12	2013	£000	270
				Amount broug forward from previous financ year	ì	payable in this	nount / receivab s financial year	e for	nount carried ward to nex nancial year	attrik	Amount outable to this ancial year
				1			2		3		4
	Gross amount		11	2350	007		12796	3	23089	90	8679
Claims incurred in respect	Reinsurers' share		12	2350	007		12796	6	23089	90	8679
of incidents occurring prior to this financial year	Net (11-12)		13								
	Claims management costs		14								
	Gross amount		15								
Claims incurred in respect	Reinsurers' share		16								
of incidents occurring in this financial year	Net (15-16)		17								
	Claims management costs		18								
Provision for unexpired risks			19								
	Commissions		21								
	Other acquisition expenses		22								
Net operating	Administrative expenses		23				5′				51
expenses	Reinsurance commissions a profit participations	and	24								
	Total (21+22+23-24)		29				5′				51
	Gross amount		31	732	200				4780	00	(25400)
Adjustments for discounting in respect of the items	Reinsurers' share		32	732	200				4780	00	(25400)
shown at lines 11 to 18	Claims management costs		33								
above	Total (31-32+33)		39								
0 111 (11 00	Prior financial years		41								
Split of line 29	This financial year		42				5′				51
Split of line 20	Incidents occurring prior to financial year	this	51								
Split of line 39	Incidents occurring in this financial year		52								

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Balance of all primary (direct) and facultative business

			r	Company egistration number	GL	/UK/CM		riod en month	ded year	units	Category number
		R22		27204		GL	31	12	2013	£000	409
			<u>'</u>	Amount broug forward fron previous finan year	n	payable in this	nount / receivabl financial year	e for	nount carried ward to next nancial year	attr	Amount butable to this nancial year
				1			2		3		4
	Gross amount		11	14	284		24		1430	62	102
Claims incurred in respect	Reinsurers' share		12	14	284		24		1430	52	102
of incidents occurring prior to this financial year	Net (11-12)		13								
	Claims management costs		14								
	Gross amount		15								
Claims incurred in respect	Reinsurers' share		16								
of incidents occurring in this financial year	Net (15-16)		17								
	Claims management costs		18								
Provision for unexpired risks			19								
	Commissions		21								
	Other acquisition expenses		22								
Net operating	Administrative expenses		23				4				4
expenses	Reinsurance commissions a profit participations	and	24								
	Total (21+22+23-24)		29				4				4
	Gross amount		31								
Adjustments for discounting in respect of the items	Reinsurers' share		32								
shown at lines 11 to 18 above	Claims management costs		33								
above	Total (31-32+33)		39								
Calit of line 20	Prior financial years		41								
Split of line 29	This financial year		42				4				4
Split of line 39	Incidents occurring prior to t financial year	this	51								
John of line 3a	Incidents occurring in this financial year		52								

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total Busin	ness															Comp regist numb	ration	GL	/UK/CM	day	Period mon		d year	units	Category number
														F	R24	27	7204		GL	31	12	: :	2013	£000	001
Un	derwriting ye	ar ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	ΥY	ММ	YY	Total all columns								
	,			29 29	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	99 99
	Gross Amou	nt	11	380																					380
Premiums written	Reinsurers' s	share	12	380																					380
	Net (11-12)		19																						
			21	14302																					14302
Claims paid	Reinsurers' s	share	22	14302																					14302
	Net (21-22)		29																						
Claims manag	ement costs		39																						
	Commission	s	41																						
	Other acquis	ition expenses	42																						
Net operating	Administrativ	e expenses	43																					93	93
expenses	Reinsurers' con		44																						
	Payable net	(41+42+43-44)	49																					93	93
	Brought	Undiscounted	51																						
	forward	Adjustment for discounting	52																						
Technical provisions		Undiscounted	53																						
p. 5. 5. 5. 10	forward	Adjustment for discounting	54																						
	Increase (decr	ease) in the	59																						
Balance on each (19-29-39-49-59)	underwriting ye	,	69																					(93)	(93)

Category number

units

Period ended

GL/UK/CM day month year

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total Primary (Direct) and Facultative Business

																			OTO OW	uuy	111011		, cui	units	- Hallison
														R	24	27	7204		GL	31	12	2	013	£000	002
Und	derwriting ye	ar ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns										
				29 29	12	04	12	05	12	06	12	07	12	80	12	09	12	10	12	11	12	12	12	13	99 99
	Gross Amou	ınt	11	380				•		•		•				•									380
Premiums written	Reinsurers'	share	12	380																					380
	Net (11-12)		19																						
	Gross Amou	ınt	21	6624																					6624
Claims paid	Reinsurers'	share	22	6624																					6624
	Net (21-22)		29																						
Claims manag	ement costs		39																						
	Commission	ıs	41																						
Net	Other acquis	sition expenses	42																						
operating expenses	Administrativ	ve expenses	43																					40	40
expenses	Reinsurers' co profit participa	mmissions and tions	44																						
	Payable net	(41+42+43-44)	49																					40	40
	Brought	Undiscounted	51																						
	forward	Adjustment for discounting	52																						
Technical provisions	Carried	Undiscounted	53																						
	forward	Adjustment for discounting	54																						
	Increase (decr financial year (rease) in the (53-54-51+52)	59																						
Balance on each (19-29-39-49-59)	underwriting ye	ear	69																					(40)	(40)

Company registration

number

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

Total Treat	y Reinsur	ance Accep	ted	Business												registi numbe	ration	GL	/UK/CM		Period mon		l year	units	Cate num	gory iber
														F	R24	27	7204		GL	31	12	: 2	2013	£000	00)3
Und	derwriting ye	ar ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total colum									
	1			29 29	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	99	99
	Gross Amou	int	11																							
Premiums written	Reinsurers'	share	12																							
	Net (11-12)		19																							
	Gross Amou	ınt	21	7678																						7678
Claims paid	Reinsurers'	share	22	7678																						7678
	Net (21-22)		29																							
Claims manag	ement costs		39																							
	Commission	s	41																							
	Other acquis	sition expenses	42																							
Net operating	Administrativ	/e expenses	43																					53		53
expenses	Reinsurers' co	mmissions and	44																							
	· · · · ·	(41+42+43-44)	49																					53		53
	Brought	Undiscounted	51																							
	forward	Adjustment for discounting	52																							
Technical provisions		Undiscounted	53																							
provisions	Carried forward	Adjustment for discounting	54																							
	Increase (decr	rease) in the	59																							
Balance on each (19-29-39-49-59)	Increase (decrease) in the financial year (53-54-51+52) e on each underwriting year 39-49-59)		69																					(53)		(53)

Company registration

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total prima	ary (direct) and faculta	ativo	e commerc	ial line	es liab	oility b	usine	ss							Comp regist numb	ration	GL	/UK/CM	day	Period mon		year	units	Catego numb	ory oer
														F	R24	2	7204		GL	31	12	2	013	£000	270)
Un	derwriting ye	ar ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	Total a	
	1			29 29	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	99 9	99
	Gross Amou	ınt	11																							
Premiums written	Reinsurers'	share	12																							
	Net (11-12)		19																							
	Gross Amou	ınt	21	700																						700
Claims paid	Reinsurers'	share	22	700																						700
	nims Peinsurers' share																									
Claims manag	aid Reinsurers' snare		39																							
	Commission	ıs	41																							
	Other acqui	sition expenses	42																							
Net operating	Administrati	ve expenses	43																					2		2
expenses	Reinsurers' co	mmissions and tions	44																							
	Payable net	(41+42+43-44)	49																					2		2
	Brought	Undiscounted	51																							
	forward	Adjustment for discounting	52																							
Technical provisions	Carried	Undiscounted	53																							
	forward	Adjustment for discounting	54																							
	Increase (dec	rease) in the	59																							
Balance on each (19-29-39-49-59	Increase (decrease) in the financial year (53-54-51+52)		69																					(2)		(2)

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total primary (direct) and facultative marine business

Total prima	ary (direct)	and faculta	ative	e marine bu	sines	S										Comp registi numbe	ration er		/UK/CM			th	year	units	Category number
														F	24	27	7204		GL	31	12	! :	2013	£000	340
Un	derwriting ye	ar ended		Prior underwriting years	ММ	YY	мм	YY	мм	YY	мм	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns
				29 29	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	99 99
	Gross Amou	nt	11	380																					380
Premiums written	Reinsurers'	share	12	380																					380
	Net (11-12)		19																						
	Gross Amou	nt	21	5249																					5249
Claims paid	Reinsurers'	share	22	5249																					5249
	Net (21-22)		29																						
Claims manag	ement costs		39																						
	Commission	s	41																						
Net	Other acquis	sition expenses	42																						
Net operating	Administrativ	e expenses	43																					35	35
expenses	Reinsurers' co profit participat	mmissions and ions	44																						
	Payable net	(41+42+43-44)	49																					35	35
	Brought	Undiscounted	51																						
	forward	Adjustment for discounting	52																						
Technical provisions	Carried	Undiscounted	53																						
	forward	Adjustment for discounting	54																						
	Increase (decr financial year (ease) in the 53-54-51+52)	59																						
Balance on each (19-29-39-49-59)		ar	69																					(35)	(35)

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Balance of all primary (direct) and facultative business

Balance of	all primar	y (direct) ar	nd fa	acultati	ive bu	usines	SS								_		numb	ration er		/UK/CM			th	year	units	Cate num	nber
															F	R24	2	7204		GL	31	12	2 3	2013	£000	40)9
Un	derwriting ye	ar ended		Prio underwr year	riting	ММ	YY	мм	YY	мм	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total colun	
					29	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	99	99
	Gross Amou	nt	11																								
Premiums written	Reinsurers'	share	12																								
	Net (11-12)		19																								
	Gross Amou	nt	21		675																						675
Claims paid	Reinsurers'	share	22		675																						675
	Net (21-22)		29																								
Claims manag	ement costs		39																								
	Commission	s	41																								
Net	Other acquis	sition expenses	42																								
operating expenses	Administrativ	e expenses	43																						3		3
expenses	Reinsurers' co profit participat	mmissions and ions	44																								
	Payable net	(41+42+43-44)	49																						3		3
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
	Increase (decr financial year (ease) in the 53-54-51+52)	59																								
Balance on each (19-29-39-49-59)		ar	69																						(3)		(3)

Form 24

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total Non-Proportional Reinsurance Treaty Business accepted

Total Non-	Proportio	nal Reinsura	ance	e Treaty Bu	siness	acce	pted							_		Comp registi numbe	ration er	GL	/UK/CM	day	Period mon	th	year	units	Category number
														F	R24	27	7204		GL	31	12	2	2013	£000	500
Un	derwriting ye	ear ended		Prior underwriting years	ММ	YY	мм	YY	мм	YY	мм	YY	мм	YY	мм	YY	ММ	ΥY	мм	YY	мм	YY	ММ	YY	Total all columns
				29 29	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	99 99
	Gross Amou	ınt	11																						
Premiums written	Reinsurers'	share	12																						
	Net (11-12)		19																						
	Gross Amou	ınt	21	4866																					4866
Claims paid	Reinsurers'	share	22	4866																					4866
	Net (21-22)		29																						
Claims manag	ement costs		39																						
	Commission	ıs	41																						
Net	Other acqui	sition expenses	42																						
operating expenses	Administrati	ve expenses	43																					33	33
expenses	Reinsurers' co profit participa	mmissions and tions	44																						
	Payable net	(41+42+43-44)	49																					33	33
	Brought	Undiscounted	51																						
	forward	Adjustment for discounting	52																						
Technical provisions	Carried	Undiscounted	53																						
	forward	Adjustment for discounting	54																						
	Increase (dec financial year	rease) in the (53-54-51+52)	59																						
Balance on each (19-29-39-49-59)		ear	69																					(33)	(33)

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Category

Period ended

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total Proportional Reinsurance Treaty Business accepted

																numb	er	GL	/UK/CM	day	mon	th	year	units	nui	mber
														R	R24	27	7204		GL	31	12	2 2	2013	£000	6	00
Und	derwriting ye	ar ended		Prior underwritin years	мм	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY		al all ımns								
				29 29	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	99	99
	Gross Amou	nt	11	·																						
Premiums written	Reinsurers'	share	12																							
	Net (11-12)		19																							
	Gross Amou	nt	21	2812	2																					2812
Claims paid	Reinsurers'	share	22	2812	2																					2812
	Net (21-22)		29																							
Claims manage	ement costs		39																							
	Commission	s	41																							
Net	Other acquis	sition expenses	42																							
operating expenses	Administrativ	'	43																					20		20
Охроносо	Reinsurers' co profit participat	mmissions and tions	44																							
	Payable net	(41+42+43-44)	49																					20		20
	Brought	Undiscounted	51																							
	forward	Adjustment for discounting	52																							
Technical provisions	Carried	Undiscounted	53																							
		Adjustment for discounting	54																							
	Increase (decr financial year (59																							
Balance on each (19-29-39-49-59)	underwriting ye	ar	69																					(20)		(20)

Company registration

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

Total Busin	ness															Comp registi numbe	ration	GL	/UK/CM	day	Period mor		d year	units	Category number
														F	R25	27	7204		GL	31	12	2 2	2013	£000	001
Un	derwriting year ended		Pri underv yea	writing ars	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns								
			29	29	12	04	12	05	12	06	12	07	12	80	12	09	12	10	12	11	12	12	12	13	99 99
Reported claims	Gross Amount	11	2	93395																					293395
outstanding	Reinsurers' share	12	2	93395																					293395
Claims incurred but	Gross Amount	13	1	34973																					134973
	Reinsurers' share	14	1	34973																					134973
Claims manag	ement costs	15																							
	Gross Amount	16		91400																					91400
Adjustment for discounting	Reinsurers' share	17		91400																					91400
	Claims management costs	18																							
Allocation to / (fro anticipated surpl	om) another risk category of us	19																							
Balance of the	fund	20																							
Claims outstandi (11-12+13-14+1	ing 5-16+17-18+19+20)	21																							
Provision for u	nearned premiums	22																							
Provision for u	nexpired risks	23																							
Deferred acqu	isition costs	24																							
	provisions (particulars to be of supplementary note)	25																							
Total (21+22+	23-24+25)	29																							

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total Primary (Direct) and Facultative Business

Total Prima	ery (Direct) and Facul	tativ	ve Business	•											registi	ration	GL	_/UK/CM	day	Period mon		l year	units	Category number
													F	R25	27	7204		GL	31	12	2 2	2013	£000	002
Und	derwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns								
			29 29	12	04	12	05	12	06	12	07	12	80	12	09	12	10	12	11	12	12	12	13	99 99
Reported claims	Gross Amount	11	146603																					146603
outstanding	Reinsurers' share	12	146603																					146603
Claims incurred but	Gross Amount	13	41122																					41122
	Reinsurers' share	14	41122																					41122
Claims manage	ement costs	15																						
	Gross Amount	16	30584																					30584
Adjustment for discounting	Reinsurers' share	17	30584																					30584
Ü	Claims management costs	18																						
Allocation to / (fro anticipated surplu	om) another risk category of	19																						
Balance of the	fund	20																						
Claims outstandir (11-12+13-14+15	ng i-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqui	sition costs	24																						
	rovisions (particulars to be of supplementary note)	25																						
Total (21+22+2		29																						

Company registration

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

Total Treaty	y Reinsurance Accep	ted	Business												regist numb	ration	GL	_/UK/CM	day	Period mon		d year	units	Category number
													F	R25	2	7204		GL	31	12	2 :	2013	£000	003
Und	derwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	Total all columns								
			29 29	12	04	12	05	12	06	12	07	12	80	12	09	12	10	12	11	12	12	12	13	99 99
Reported claims	Gross Amount	11	146792																					146792
outstanding	Reinsurers' share	12	146792																					146792
Claims incurred but	Gross Amount	13	93851																					93851
	Reinsurers' share	14	93851																					93851
Claims manage	ement costs	15																						
	Gross Amount	16	60816																					60816
Adjustment for discounting	Reinsurers' share	17	60816																					60816
	Claims management costs	18																						
Allocation to / (fro anticipated surplu	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandir (11-12+13-14+15	ng i-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqui	sition costs	24																						
	rovisions (particulars to be of supplementary note)	25																						
Total (21+22+2	23-24+25)	29																						

Company registration

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total primary (direct) and facultative commercial lines liability business

Total prima	ary (direct) and facult	ativo	e commerci	al line	s liab	ility b	usine	ss							Comp regist numb	ration	GL	/UK/CM	day	Period mon		/ear	units	Category number
													F	R25	2	7204		GL	31	12	2 2	013	£000	270
Un	derwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	мм	YY	ММ	YY	мм	YY	мм	YY	мм	YY	мм	YY	ММ	YY	ММ	YY	Total all columns
			29 29	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	99 99
Reported claims	Gross Amount	11	3580																					3580
outstanding	Reinsurers' share	12	3580																					3580
Claims incurred but	Gross Amount	13	11134																					11134
not reported	Reinsurers' share	14	11134																					11134
Claims manag	ement costs	15																						
	Gross Amount	16																						
Adjustment for discounting	Reinsurers' share	17																						
	Claims management costs	18																						
Allocation to / (fro anticipated surpl	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandi (11-12+13-14+1	ng 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqu	isition costs	24																						
	orovisions (particulars to be of supplementary note)	25																						
Total (21+22+	23-24+25)	29																						

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Period ended

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total primary (direct) and facultative marine business

															numbe	er	GL	/UK/CM	day	mon	th y	year	units	number
													F	R25	27	7204		GL	31	12	2	2013	£000	340
Une	derwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns								
			29 29	12	04	12	05	12	06	12	07	12	80	12	09	12	10	12	11	12	12	12	13	99 99
Reported claims	Gross Amount	11	130592																					130592
outstanding	Reinsurers' share	12	130592																					130592
Claims incurred but	Gross Amount	13	27134																					27134
not reported	Reinsurers' share	14	27134																					27134
Claims manag	ement costs	15																						
	Gross Amount	16	29367																					29367
Adjustment for discounting	Reinsurers' share	17	29367																					29367
	Claims management costs	18																						
Allocation to / (fro anticipated surple	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandi (11-12+13-14+1	ng 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqu	isition costs	24																						
	rovisions (particulars to be of supplementary note)	25																						
Total (21+22+2	23-24+25)	29																						

Company registration

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Balance of all primary (direct) and facultative business

Balance of	all primary (direct) ar	nd fa	acultative b	usine	ss										Comp regist numb	ration	GL	_/UK/CM	day	Period mon		year	units	Category number
													F	R25	2	7204		GL	31	12	2 2	2013	£000	409
Un	derwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns
			29 29	12	04	12	05	12	06	12	07	12	80	12	09	12	10	12	11	12	12	12	13	99 99
Reported claims	Gross Amount	11	12431																					12431
outstanding	Reinsurers' share	12	12431																					12431
Claims	Gross Amount	13	2854																					2854
incurred but not reported	Reinsurers' share	14	2854																					2854
Claims manag	ement costs	15																						
	Gross Amount	16	1217																					1217
Adjustment for discounting	Reinsurers' share	17	1217																					1217
	Claims management costs	18																						
Allocation to / (fro anticipated surpl	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandi (11-12+13-14+1	ng 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqu	isition costs	24																						
	orovisions (particulars to be of supplementary note)	25																						
Total (21+22+	23-24+25)	29																						

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total Non-Proportional Reinsurance Treaty Business accepted

Total Non-	Proportional Reinsura	ance	e Treaty Bus	siness	acce	pted							_		Comp regist numb	ration	GL	_/UK/CM	day	Period mon		year	units	Category number
													F	R25	2	7204		GL	31	12	2 2	2013	£000	500
Un	derwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	мм	YY	мм	YY	ММ	YY	ММ	YY	Total all columns
			29 29	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	99 99
Reported claims	Gross Amount	11	103680																					103680
outstanding	Reinsurers' share	12	103680																					103680
Claims incurred but	Gross Amount	13	46487																					46487
not reported	Reinsurers' share	14	46487																					46487
Claims manag	ement costs	15																						
	Gross Amount	16	37970																					37970
Adjustment for discounting	Reinsurers' share	17	37970																					37970
	Claims management costs	18																						
Allocation to / (fro anticipated surpl	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandi (11-12+13-14+1	ng 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqu	isition costs	24																						
	provisions (particulars to be of supplementary note)	25																						
Total (21+22+	23-24+25)	29																						

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

PRA general insurance business reporting category

Total Proportional Reinsurance Treaty Business accepted

Total Prop	ortional Reinsurance	Tre	aty Busines	s acc	epted										Comp regist numb	ration	GL	./UK/CM	day	Period mon		year	units	Category number
													F	R25	2	7204		GL	31	12	2 2	013	£000	600
Un	derwriting year ended		Prior underwriting years	ММ	YY	мм	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	мм	YY	Total all columns
			29 29	12	04	12	05	12	06	12	07	12	80	12	09	12	10	12	11	12	12	12	13	99 99
Reported claims	Gross Amount	11	43112																					43112
outstanding	Reinsurers' share	12	43112																					43112
Claims	Gross Amount	13	47364																					47364
incurred but not reported	Reinsurers' share	14	47364																					47364
Claims manag	ement costs	15																						
	Gross Amount	16	22846																					22846
Adjustment for discounting	Reinsurers' share	17	22846																					22846
	Claims management costs	18																						
Allocation to / (fro anticipated surpl	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandi (11-12+13-14+1	ng 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqu	isition costs	24																						
	provisions (particulars to be of supplementary note)	25																						
Total (21+22+	23-24+25)	29																						

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Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2013

PRA general insurance business reporting category

Non-propo	rtional ma	rine										_			pany stration ber	G	SL/UK/CI	M d		iod end	ed year	Monet unit	tary	Category number	Currency code
													R28	:	27204		GL	3	31	12	2013	000	0	540	USD
Und	derwriting yea	ar ended		Prior underwriting years		YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ		ММ	YY	ММ		Total all columns
	T			29 29	12	04	12	05	12	06	12	07	12	80	12	09	12	10	12	11	12	12	12	13	99 99
Premiums	Gross Amou		11																						
written	Reinsurers' s	share	12																						
	Net (11-12)		19																						
	Gross Amou	nt	21	4586																					4586
Claims paid	Reinsurers' s	share	22	4586																					4586
	Net (21-22)		29																						
Claims manag	ement costs		39																						
	Commissions	s	41																						
	Other acquis	sition expenses	42																						
Net operating	Administrativ	e expenses	43																					32	32
expenses	Reinsurers' cor profit participat		44																						
		(41+42+43-44)	49																					32	32
	Brought	Undiscounted	51																						
	forward	Adjustment for discounting	52																						
Technical provisions		Undiscounted	53																						
piovisions	forward	Adjustment for discounting	54																						
	Increase (decre	ease) in the	59																						
Balance on each (19-29-39-49-59)	underwriting yea	,	69																					(32)	(32)

Form 28 (continuation sheet) Printed 24/03/2014 10:02:25

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2013

PRA general insurance business reporting category

Non-propo	ortional ma	arine											_			pany stration ber		L/UK/CI	M d		od ende	ed year	Monet unit		Category number		rrency ode
														R28	2	27204		GL	3	1	12	2013	000	o	540	ļι	JSD
Un	derwriting ye	ear ended		мм	YY	мм	YY	ММ	YY	мм	YY	мм	YY	ММ	YY	мм	YY	мм	YY								
				12	03	12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94	12	93	12	92
	Gross Amo	unt	11																								
Premiums written	Reinsurers'	share	12																								
	Net (11-12)		19																								
	Gross Amo	unt	21										734		(277)		68				152		73		155		133
Claims paid	Reinsurers'	share	22										734		(277)		68				152		73		155		133
	Net (21-22)		29																								
Claims manag	gement costs		39																								
	Commission	าร	41																								
No.	Other acqui	sition expenses	42																								
Net operating	Administrati	ve expenses	43																								
expenses	Reinsurers' co	ommissions and ations	44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
	Increase (dec	rease) in the (53-54-51+52)	59																								
Balance on each (19-29-39-49-59	n underwriting ye	ear	69																								

Form 28 (continuation sheet) Printed 24/03/2014 10:02:25

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2013

PRA general insurance business reporting category

Non-propo	ortional ma	arine														pany stration ber		L/UK/CI	VI da		od end	ed year	Monet unit		Category number		rency ode
														R28	:	27204		GL	3	1	12	2013	000)	540	U	SD
Un	derwriting ye	ear ended		мм	YY	мм	YY	ММ	YY	мм	YY	мм	YY	мм	YY	мм	YY	мм	YY	мм	YY	ММ	YY	мм	YY	ММ	YY
				12	91	12	90	12	89	12	88	12	87	12	86	12	85	12	84								
	Gross Amo	unt	11																								
Premiums written	Reinsurers'	share	12																								
	Net (11-12)		19																								
	Gross Amo	unt	21		(73)		(2)		1633		193		27		5		1765										
Claims paid	Gross Amount 21 (73) (2) 1633 193 27 Reinsurers' share 22 (73) (2) 1633 193 27												5		1765												
'	Net (21-22)																										
Claims manag	ement costs		39																								
	Commission	าร	41																								
	Other acqui	sition expenses	42																								
Net operating	Administrati	ve expenses	43																								
expenses	Reinsurers' co	ommissions and ations	44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
	Increase (dec	rease) in the (53-54-51+52)	59																								
Balance on each (19-29-39-49-59	underwriting ye	ear	69																								

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Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US dollar**

Financial year ended 31st December 2013

Non-propo	ortional lia	bility (non-n	noto	or)								_			pany stration ber		GL/UK/CI	M d		iod end	ed year	Monet unit		Category number	Currency code
													R28	:	27204		GL	3	31	12	2013	000	o	570	USD
Un	derwriting ye	ear ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	I YY	ММ	YY	ММ	YY	Total all columns
				29 29	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	99 99
	Gross Amou	unt	11																						
Premiums written	Reinsurers'	share	12																						
	Net (11-12)		19																						
	Gross Amou	unt	21	2856																					2856
Claims paid	Reinsurers'	share	22	2856																					2856
	Net (21-22)		29																						
Claims manag	gement costs		39																						
	Commission	ıs	41																						
Net	Other acquis	sition expenses	42																						
operating expenses	Administrati	ve expenses	43																					18	18
expenses	Reinsurers' co profit participa	ommissions and itions	44																						
	Payable net	(41+42+43-44)	49																					18	18
	Brought	Undiscounted	51																						
	forward	Adjustment for discounting	52																						
Technical provisions	Carried	Undiscounted	53																						
	forward	Adjustment for discounting	54																						
	Increase (dec financial year	rease) in the (53-54-51+52)	59																						
Balance on each (19-29-39-49-59)	underwriting ye	ear	69																					(18)	(18)

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Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2013

Non-propo	rtional lia	bility (non-n	noto	or)												npany stration lber	G	iL/UK/CI	/I da		od ende	ed year	Monet unit		Category number		rrency code
														R28	:	27204		GL	3	1	12	2013	000)	570	U	JSD
Un	derwriting ye	ear ended		ММ	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY
			П	12	03	12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94	12	93	12	92
	Gross Amou	ınt	11						!				!												'		
Premiums written	Reinsurers'	share	12																								
	Net (11-12)		19																								
	Gross Amou	ınt	21																								
Claims paid	ims Poincurors' share 22																										
	Net (21-22)		29																								
Claims manag	ement costs		39																								
	Commission	ıs	41																								
Net	Other acquis	sition expenses	42																								
operating expenses		ve expenses	43																								
ол р опосс	Reinsurers' co profit participa	mmissions and tions	44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
	Increase (deci	(53-54-51+52)	59																								
Balance on each (19-29-39-49-59	underwriting ye)	ear	69																								

Form 28 (continuation sheet) Printed 24/03/2014 10:02:26

Currency

code

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US dollar**

Financial year ended 31st December 2013

Non-proportional liability (non-motor)		Company registration		ı	Period end	led	Monetary	Category	(
_		number	GL/UK/CM	day	month	year	units	number	
	R28	27204	GL	31	12	2013	000	570	
Underwriting year ended						Т			

														R28		27204		GL	3	1	12	2013	000)	570	U	SD
Und	derwriting ye	ar ended		ММ	YY	ММ	YY	мм	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY								
				12	91	12	90	12	89	12	88	12	87	12	86	12	85	12	84	12	83	12	82	12	60	12	59
	Gross Amou	ınt	11																								
Premiums written	Reinsurers'	share	12																								
	Net (11-12)		19																								
	Gross Amou	ınt	21						91														2765				
Claims paid	Reinsurers'	share	22						91														2765				
	Net (21-22)		29																								
Claims manag	ement costs		39																								
	Commission	ıs	41																								
Net	Other acquis	sition expenses	42																								
operating	Administrativ	ve expenses	43																								
expenses	Reinsurers' co	mmissions and tions	44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
	Increase (decr financial year (rease) in the (53-54-51+52)	59																								
Balance on each (19-29-39-49-59)	underwriting ye	ear	69																								

Form 28 (continuation sheet) Printed 24/03/2014 10:02:26

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2013

Non-proportional	liability	(non-motor)

Non-propo	ortional lia	bility (non-n	noto	or)												pany stration ber	G	L/UK/CI	/I da		od end	ed year	Monet unit	ary C	ategory number		rency ode
														R28	2	27204		GL	3	1	12	2013	000)	570	U	SD
Un	derwriting ye	ear ended		ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	мм	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY
			\vdash	12	58	12	57	12	56	12	55	12	54	12	53	12	52	12	51	12	50	12	49	12	48		\vdash
	Gross Amou	unt	11																								
Premiums written	Reinsurers'	share	12																								
	Net (11-12)		19																								
	Gross Amou	unt	21																								
Claims paid	Reinsurers'	share	22																								
	Net (21-22)		29																								
Claims manag	gement costs		39																								
	Commission	าร	41																								
Net	Other acqui	sition expenses	42																								
operating	Administrati	ve expenses	43																								
expenses	Reinsurers' co profit participa	ommissions and ations	44																								
	Payable net	(41+42+43-44)	49																								
	Brought		51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
	Increase (dec financial year	rease) in the (53-54-51+52)	59																								
Balance on each (19-29-39-49-59	n underwriting ye	ear	69																								

Form 28 Printed 24/03/2014 10:02:26

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2013

Proportional	liability	(excludina	motor)
opooa.	abty	(CACIGGIIIG	

Proportion	al liability	(excluding	mot	or)								_		Con regi num	npany stration nber	G	L/UK/CN	M d		od ende	ed year	Monet unit		Category number	Currency code
													R28		27204		GL	3	1	12	2013	000	0	670	USD
Un	derwriting ye	ar ended		Prior underwritin years	д мм	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns
	1			29 29	12	04	12	05	12	06	12	07	12	80	12	09	12	10	12	11	12	12	12	13	99 99
	Gross Amou	nt	11																						
Premiums written	Reinsurers'	share	12																						
	Net (11-12)		19																						
	Gross Amou																		4334						
Claims paid	Reinsurers'	share	22	4334	1																				4334
pa.a	Net (21-22)		29																						
Claims manag	ement costs		39																						
	Commission	s	41																						
	Other acquis	sition expenses	42																						
Net operating	Administrativ	e expenses	43																					18	18
expenses	Reinsurers' co	mmissions and	44																						
	Payable net	(41+42+43-44)	49																					18	18
	Brought	Undiscounted	51																						
	forward	Adjustment for discounting	52																						
Technical provisions	Carried	Undiscounted	53																						
providents	forward	Adjustment for discounting	54																						
	Increase (decr	ease) in the	59																						
Balance on each (19-29-39-49-59)	underwriting ye		69																					(18)	(18)

Form 28 (continuation sheet) Printed 24/03/2014 10:02:26

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2013

Proportional liabilit	v (excludina motor)
opo:oaasi	, (exciaanig meter,

Proportion	al liability	(excluding	mot	or)									_			npany stration lber		L/UK/CN	1 da	Perio	od ende	ed year	Monet unit		Category number		rency ode
Underwriting year ended Premiums Written Gross Amount Reinsurers' share Net (11-12) Gross Amount Reinsurers' share Net (21-22) Claims management costs														R28		27204		GL	3	1	12	2013	000	0	670	U	SD
Un	derwriting ye	ar ended		ММ	YY	мм	YY	мм	YY	мм	YY	мм	YY	мм	YY	ММ	YY	мм	YY	мм	YY	ММ	YY	мм	YY	ММ	YY
			\dashv	12	03	12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94	12	93	12	92
	Gross Amou	nt	11																								
	Reinsurers'	share	12																								
	Net (11-12)		19																								
	nt	21																									
	Reinsurers'	share	22																								
Claims paid Reinsurers' share Net (21-22)			29																								
Claims manag	ement costs		39																								
	Commission	s	41																								
Net	Other acquis	sition expenses	42																								
operating expenses	Administrativ		43																								
Схропосо	Reinsurers' co profit participa	mmissions and tions	44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
T. de de d	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
Dalaman d	Increase (deci	53-54-51+52)	59																								
Balance on each (19-29-39-49-59		аг	69																								

Form 28 (continuation sheet) Printed 24/03/2014 10:02:26

Name of insurer The Ocean Marine Insurance Company Limited

Global business **US** dollar Currency

Financial year ended 31st December 2013

PRA general insurance business reporting category

Proportional liability (excluding motor)

Proportion	nal liability	(excluding	mot	or)									_		Com regi	npany stration nber		L/UK/CN	/I da		od ende	ed year	Monet unit	ary (Category number		rency ode
Net operating expenses Reinsurers' commissions an profit participations														R28		27204		GL	3	1	12	2013	000)	670	U	SD
Un	derwriting ye	ar ended		ММ	YY	мм	YY	мм	YY	мм	YY	мм	YY	ММ	YY	мм	YY	ММ	ΥΥ	ММ	YY	ММ	YY	ММ	YY	ММ	YY
			\dashv	12	91	12	90	12	89	12	88	12	87	12	86	12	85	12	84	12	83	12	82	12	59	12	58
	Gross Amou	int	11		<u> </u>																1 00				- 00		
	Reinsurers'	share	12																								
Witten	Net (11-12)		19																								
	Gross Amou	ınt	21																				4334				
	Reinsurers'	share	22																				4334				
	Net (21-22)		29																								
Claims manag	gement costs		39																								
	Commission	s	41																								
Not	Other acquis	sition expenses	42																								
operating			43																								
ехрепзез			44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
		discounting	54																								
	financial year (53-54-51+52)	59																								
Claims paid Reinsurers' share Net (21-22) Claims management costs Commissions Other acquisition expenses Administrative expenses Reinsurers' commissions and profit participations Payable net (41+42+43-4 Brought forward Technical provisions Carried forward Adjustment for Adjustme																											

Form 29 Printed 24/03/2014 10:02:27

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2013

PRA general insurance business reporting category

Non-propo	rtional marine													reg	mpany gistratio			_		eriod e			Monet	tary	Category	Curre	
												_		nu	mber		GL/UK/	CM	day	month	year		unit	s	number	coc	de
													R29		2720	4	GL		31	12	201	3	000	0	540	US	iD
Unde	erwriting year ended		u	Prior Inderwriting years	ММ	YY	мм	YY	мм	YY	мм	YY	ММ	ΥY	ММ	YY	ММ	YY	М	M YY	мм	ı	YY	ММ	YY	Total colum	
				29 29	12	04	12	05	12	06	12	07	12	08	12	09	12	10	1.	2 11	12		12	12	13	99	99
Reported claims	Gross Amount	11		118912																						118	8912
outstanding	Reinsurers' share	12		118912																						118	8912
Claims incurred but	Gross Amount	13		24385																						2	4385
not reported	Reinsurers' share	14		24385																						2	4385
Claims manage	ement costs	15																									
	Gross Amount	16		38048																						3	8048
Adjustment for discounting	Reinsurers' share	17		38048																						3	8048
	Claims management costs	18																									
	(from) another risk ticipated surplus	19																									
Balance of the	fund	20																									
Claims outstan (11-12+13-14+	nding -15-16+17-18+19+20)	21																									
Provision for u	nearned premiums	22																									
Provision for u	nexpired risks	23																									
Deferred acqui	isition costs	24																									
Other technical p specified by way	rovisions (particulars to be of supplementary note)	25																									
Total (21+22+2	23-24+25)	29																									

Form 29 (continuation sheet) Printed 24/03/2014 10:02:27

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2013

PRA general insurance business reporting category

Non-propo	rtional marine													reg	mpany gistratio mber		GL/UK/	см —		iod end	ed year	_ Mone		Category number		rrency
												Γ	R29		2720		GL/GI		31	12	2013	00		540		ISD
Unde	rwriting year ended		мм	YY	мм	YY	мм	YY	мм	YY	мм	YY	мм	YY	ММ	YY	ММ	YY								
			12	03	12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94	12	93	12	92
Reported	Gross Amount	11								•		2614		789		1095		542		625		1242		598		906
claims outstanding	Reinsurers' share	12										2614		789		1095		542		625		1242		598		906
Claims incurred but	Gross Amount	13										1665		75		234		68		321		890		340		522
not reported	Reinsurers' share	14										1665		75		234		68		321		890		340		522
Claims manage	ement costs	15																								
	Gross Amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
	from) another risk icipated surplus	19																								
Balance of the	fund	20																								
Claims outstan (11-12+13-14+	ding 15-16+17-18+19+20)	21																								
Provision for u	nearned premiums	22																								
Provision for u	Provision for unearned premiums Provision for unexpired risks																									
Deferred acqui	sition costs	24																								
Other technical pospecified by way	rovisions (particulars to be of supplementary note)	25																								
Total (21+22+2	23-24+25)	29																								

Form 29 (continuation sheet) Printed 24/03/2014 10:02:27

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2013

PRA general insurance business reporting category

Non-propor	rtional marine													reg	mpany gistratio mber	n	01 /111/	- -		Period			Mone		Category number		rrency
												Г	R29	nu	2720		GL/UK/ GL		day 31	mon 12		year 2013	unit		540		JSD
Unda	rwriting year ended		1				1					┌─┖	KZ9		2/20 T	4	T GL		T	12	· <u> </u>	2013	00		540		ло <u>л</u>
Onde	writing year ended		ММ	YY	ММ	YY	ММ	YY	MM	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	М	M	ſΥ	ММ	YY	MM	YY	MM	YY
			12	91	12	90	12	89	12	88	12	87	12	86	12	85											
Reported claims	Gross Amount	11		3009		7673		23767		13167		11073		35038		16774											
outstanding	Reinsurers' share	12		3009		7673		23767		13167		11073		35038		16774											
Claims	Gross Amount	13		478		911		2840		1893		1978		3322		8848											
not reported				478		911		2840		1893		1978		3322		8848											
Claims manage	Claims management costs																										
	Gross Amount	16										3927		20474		13647											
Adjustment for discounting	Reinsurers' share	17										3927		20474		13647											
	Claims management costs	18																									
	from) another risk icipated surplus	19																									
Balance of the	fund	20																									
Claims outstan (11-12+13-14+	ding 15-16+17-18+19+20)	21																									
Provision for ur	nearned premiums	22																									
Provision for unexpired risks		23																									
Deferred acqui	Provision for unexpired risks Deferred acquisition costs																										
Other technical prospecified by way	rovisions (particulars to be of supplementary note)	25																									
Total (21+22+2	23-24+25)	29																									

Form 29

Currency

Monetary Category

Name of insurer The Ocean Marine Insurance Company Limited

The Ocean Marine Insurance Company Limited

Company registration

Period ended

Global business Currency **US dollar**

Financial year ended 31st December 2013

Non-proportional liability (non-motor)	Non-pro	portional	liability ((non-motor)
--	---------	-----------	-------------	-------------

															mber		GL/UK/	СМ —		month		_ wion		number	code
													R29		2720	4	GL		31	12	2013	00	00	570	USD
Unde	erwriting year ended		under	rior writing ars	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	ΥΥ	ММ	YY	ММ	YY	MN	/ YY	ММ	YY	ММ	YY	Total all columns
			29	29	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	! 11	12	12	12	13	99 99
Reported claims	Gross Amount	11		34691				-																	34691
outstanding	Reinsurers' share	12		34691																					34691
Claims incurred but	Gross Amount	13		46028																					46028
not reported	Reinsurers' share	14		46028																					46028
Claims manag	ement costs	15																							
	Gross Amount	16		23246																					23246
Adjustment for discounting	Reinsurers' share	17		23246																					23246
	Claims management costs	18																							
	(from) another risk ticipated surplus	19																							
Balance of the	fund	20																							
Claims outstar (11-12+13-14+	nding +15-16+17-18+19+20)	21																							
Provision for u	inearned premiums	22																							
Provision for u	nexpired risks	23																							
Deferred acqu	isition costs	24																							
Other technical p specified by way	provisions (particulars to be of supplementary note)	25																							
Total (21+22+	23-24+25)	29																							

Form 29 (continuation sheet) Printed 24/03/2014 10:02:27

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2013

Non-proportional liability (non-motor)
--

Non-propo	rtional liability (no	n-mo	otor)											reg	mpany gistratio mber	n	GL/UK/0			eriod end	ded year	_ Mone uni		Category number		rrency ode
												Γ	R29		2720	4	GL		31	12	2013	00	0	570	U	ISD
Unde	erwriting year ended		мм	YY	мм	YY	мм	YY	мм	YY	мм	YY	мм	ΥΥ	мм	YY	мм	YY	ММ	I YY	ММ	YY	ММ	YY	ММ	YY
			12	03	12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94	12	93	12	92
Reported claims	Gross Amount	11																		·						
outstanding	Reinsurers' share	12																								
Claims incurred but	Gross Amount	13																								
not reported	Reinsurers' share	14																								
Claims manag	ement costs	15																								
	Gross Amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
	(from) another risk ticipated surplus	19																								
Balance of the	fund	20																								
Claims outstar (11-12+13-14+	nding -15-16+17-18+19+20)	21																								
Provision for u	nearned premiums	22																								
Provision for u	nexpired risks	23																								
Deferred acqu	isition costs	24																								
	provisions (particulars to be of supplementary note)	25																								
Total (21+22+2	23-24+25)	29																								

Form 29 (continuation sheet) Printed 24/03/2014 10:02:27

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2013

PRA general insurance business reporting category

Non-propo	rtional liability (noi	n-mc	otor)									_		reg	mpany jistratio mber		GL/UK/(СМ —		eriod end month	ded year	_ Mone		Category number		irrency code
													R29		2720	4	GL		31	12	2013	00	0	570	ı	JSD
Unde	erwriting year ended		мм	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	мм	YY	мм	YY	мм	YY	MN	YY	ММ	YY	ММ	YY	ММ	YY
			12	91	12	90	12	89	12	88	12	87	12	86	12	85	12	84	12	83	12	82				
Reported claims	Gross Amount	11						1887		238		30				68						32468				
outstanding	Reinsurers' share	12						1887		238		30				68						32468				
Claims	Gross Amount	13						450		58		5				14						45501				
incurred but not reported Reinsurers' share Claims management costs		14						450		58		5				14						45501				
Claims manage	15																									
Gross Amount		16																				23246				
Adjustment for discounting	Reinsurers' share	17																				23246				
	Claims management costs	18																								
	from) another risk ticipated surplus	19																								
Balance of the	fund	20																								
Claims outstan (11-12+13-14+		21																								
(11-12+13-14+15-16+17-18+19+20) Provision for unearned premiums		22																								
Provision for unexpired risks		23																								
Deferred acquisition costs		24																								
Other technical p specified by way	rovisions (particulars to be of supplementary note)	25																								
Total (21+22+2	23-24+25)	29																								

Form 29 Printed 24/03/2014 10:02:28

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2013

PRA general insurance business reporting category

Proportion	al liability (excludi	ng n	noto	or)										reg	mpany gistratio mber	n	GL/UK/0			eriod end month	ded year	_ Mone uni	•	Category number	Currency code
													R29		2720	4	GL		31	12	2013	00	0	670	USD
Unde	erwriting year ended		und	Prior lerwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	1 YY	ММ	YY	ММ	YY	Total all columns
			29	29	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	99 99
Reported claims	Gross Amount	11		25172						-								-							25172
outstanding	Reinsurers' share	12		25172																					25172
Claims incurred but	Gross Amount	13		56270																					56270
not reported	Reinsurers' share	14		56270																					56270
Claims manag	ement costs	15																							
	Gross Amount	16		24215																					24215
Adjustment for discounting	Reinsurers' share	17		24215																					24215
	Claims management costs	18																							
	(from) another risk ticipated surplus	19																							
Balance of the	fund	20																							
Claims outstan (11-12+13-14+	nding 15-16+17-18+19+20)	21																							
Provision for u	nearned premiums	22																							
Provision for u	nexpired risks	23																							
Deferred acqui	isition costs	24																							
Other technical p specified by way	rovisions (particulars to be of supplementary note)	25																							
Total (21+22+2	23-24+25)	29																							

Form 29 (continuation sheet) Printed 24/03/2014 10:02:28

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2013

PRA general insurance business reporting category

Proportion	al liability (excludi	ng m	notor)											reg	mpany gistratio mber	n	GL/UK/0			riod end	ded year	_ Mone uni		Category number		rency ode
													R29		2720	4	GL		31	12	2013	00	0	670	U	SD
Unde	erwriting year ended		мм	YY	мм	YY	мм	YY	ММ	YY	ММ	YY	мм	ΥΥ	мм	YY	мм	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY
			12	03	12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94	12	93	12	92
Reported claims	Gross Amount	11																								
outstanding	Reinsurers' share	12																								
Claims	Gross Amount	13																								
incurred but not reported	Reinsurers' share	14																								
Claims manag	ement costs	15																								
	Gross Amount	16																								
Adjustment fo discounting	Reinsurers' share	17																								
	Claims management costs	18																								
	(from) another risk ticipated surplus	19																								
Balance of the	fund	20																								
Claims outstar (11-12+13-14-	nding +15-16+17-18+19+20)	21																								
Provision for u	inearned premiums	22																								
Provision for u	nexpired risks	23																								
Deferred acqu	isition costs	24																								
Other technical page specified by way	provisions (particulars to be of supplementary note)	25																								
Total (21+22+	23-24+25)	29																								

Form 29 (continuation sheet) Printed 24/03/2014 10:02:28

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2013

Proportional	liability	(excluding	motor)
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Proportion	al liability (excludi	ng m	notor)										Company registration number GL/UK/CM						Period ended day month ye			d Monetary year units		/ Category number		rrency code
												Γ	R29		2720	4	GL		31	12	2013	000	0	670	ι	JSD
Unde	erwriting year ended		мм	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	ΥΥ	ММ	YY	ММ	YY	MN	I YY	ММ	YY	ММ	YY	ММ	YY
			12	91	12	90	12	89	12	88	12	87	12	86	12	85	12	84	12	83	12	82				
Reported claims	Gross Amount	11																				25172				
outstanding	Reinsurers' share	12																				25172				
Claims	Gross Amount	13																				56270				
incurred but not reported	Reinsurers' share	14																				56270				
Claims manag	nanagement costs 15																									
	Gross Amount	16																				24215				
Adjustment for discounting	Reinsurers' share	17																				24215				
	Claims management costs	18																								
	(from) another risk ticipated surplus	19																								
Balance of the	fund	20																								
Claims outstan (11-12+13-14+	nding -15-16+17-18+19+20)	21																								
Provision for u	nearned premiums	22																								
Provision for u	nexpired risks	23																								
Deferred acqui	isition costs	24																								
Other technical p specified by way	rovisions (particulars to be of supplementary note)	25																								
Total (21+22+2	23-24+25)	29																								

Form 31

Reporting

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Name of insurer The Ocean Marine Insurance Company Limited

Global business **US** dollar Currency

Financial year ended 31st December 2013 Reporting territory **Home Foreign Business**

Company

PRA general insurance business reporting category

									registration number	GL/UK/CM		Period ended day month		Monetary units	Category number	Curren code	cy terri	itory ode
								R31	27204	GL	31	12	2013	3 000	271	USD	Α	ιB
	Accident y	ear ended	Number of claims			Gross cla	Gross claims paid		outstanding forward		claims rought f	outstanding forward		Claims incurred	Gross prem		Claims ra	atio
	Month	Year		Closed at some cost during this or previous financial years Reported claims outstanding financial years		In this financial year	Reported	Incurred but not reported	Reporte	ed	Incurred but not reported		(latest year) of developed (other years) during this financial year (4+5+6-7-8)					
L				1	2	3	4	5	6	7		8		9	1	0	11	
L	12	2013	11															
L	12	2012	12															
ı	12	2011	13															
	12	2010	14															
	12	2009	15															
	12	2008	16															
	12	2007	17															
r	12	2006	18															
r	12	2005	19															
I	12	2004	20															
Р	ior accide	nt years	21		1278		1558	25230	4068	2	4982		4027	184	17			
T	otal (11 to	21)	29		1278		1558	25230	4068	2	4982		4027	184	17			
	ne 29 expr erling	essed in	30				965	15629	2520	1	5475		2495	114	14			

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Reporting

territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US dollar**

Financial year ended 31st December 2013 Reporting territory Home Foreign Business

Company

registration

Period ended

Monetary Category

PRA general insurance business reporting category

		_		number GL/		GL/UK/CM da	y month y	ear units	number cod	code			
							R31	27204	GL 3	1 12 2	013 000	271 USI	D AB
Ac	ccident y	ear ended	Number	of claims	Gross cla	aims paid	Gross claims carried	outstanding forward		s outstanding t forward	Claims incurred	Gross earned premiums	Claims ratio %
Mo	onth	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but no reported	developed (other years) during this financial year (4+5+6-7-8)		
			1	2	3	4	5	6	7	8	9	10	11
	12	2003											
1	12	2002											
1	12	2001	101	90	2636	(116)	1259	203	1091	17	79	10604	37.6
1	12	2000	501	354	13427	2	3984	642	3770	60	3 250	44218	40.8
1	12	1999	786	363	16137	26	1320	213	1271	20	5 83	26227	67.5
1	12	1998	706	178	4371	5	543	88	516	8	3	27036	18.5
1	12	1997	548	84	4726	31	1488	240	1434	23	1 94	15048	43.1
1	12	1996	512	50	13594		1899	306	1568	25	3 384	19683	80.3
1	12	1995	638	29	14517	2	1012	163	959	15	5 63	29704	52.8
1	12	1994	60	40	13849	42	1987	320	1915	30	9 125	35161	46.1
1	12	1993	53	22	20101	5	903	146	859	13	57		
1	12	1992	46	33	24255	21	114	18	126	2	7		
	12	1991	26	6	31985		1216	196	1150	18	5 77		

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Reporting

territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US dollar**

Financial year ended 31st December 2013 Reporting territory Home Foreign Business

Company

registration

Period ended

Monetary Category

PRA general insurance business reporting category

						number GI		y month	year	units	number code		code		
								27204	GL 3	1 12 2	2013	000	271	USD	АВ
	Accident y	year ended	Number	of claims	Gross claims paid		Gross claims carried	outstanding forward		s outstanding t forward		Claims incurred	pren	earned niums	Claims ratio %
			Reported claims outstanding	In previous financial years In this financial year		Reported	Incurred but not reported	Reported	Incurred but n reported	fi	atest year) of developed (other years) during this inancial year (4+5+6-7-8)	-			
L			1	2	3	4	5	6	7	8		9	1	0	11
L	12	1990	341	29	39836	3	140	23	135	2	22		9		
	12	1989			1091	190	542	87	677	10	09	3	3		
	12	1988													
	12	1987													
	12	1986					433	70	410	(66	2	7		
	12	1985					59	10	56		9		4		
	12	1984													
	12	1983			12	2	1791	289	1696	27	73	11	3		
	12	1982			4007	1341	6499	1048	7305	117	79	40	4		
	12	1981													
	12	1980													
	12	1979													
	12	1978													

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Reporting

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2013 Reporting territory **Home Foreign Business**

PRA general insurance business reporting category

Employers liability

								registration number GL			Period ende		_ Monetary units	Category number	Currency code	y territory code	
							R31	27204	GL	31	12	2013	000	271	USD	АВ	
	Accident y	ear ended	Number	of claims	Gross cla	aims paid	Gross claims carried		claims o	utstanding orward		Claims incurred	Gross e	I .	Claims ratio %		
	Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding			Reported	Incurred but not reported	Reported		Incurred but not reported		(latest year) of developed (other years) during this financial year (4+5+6-7-8)				
L			1	2	3	4	5	6	7		8		9	10)	11	
	12	1977					23	4		22		3		2			
	12	1976															
	12 1975				96	4	18	2		22		3		(1)			

Company

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Reporting

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **British pound**

Financial year ended 31st December 2013 Reporting territory **United Kingdom other than** home foreign

Company

PRA general insurance business reporting category

									registration number	GL/UK/CM		Period ended day month ye		Monetary units	Category number	Curren code	cy t	eporting erritory code
								R31	27204	GL	31	12	2013	000	271	GBF	•	AA
	Accident y	rear ended Number of claims				Gross cla	aims paid		outstanding forward			outstanding orward		Claims incurred		earned iums		ns ratio %
	Month	Year	Closed at some cost during this or previous financial years Reporte outsta			In previous financial years	In this financial year	Reported	Incurred but not reported	Reporte			ut not	(latest year) of developed (other years) during this financial year (4+5+6-7-8)				
L				1	2	3	4	5	6	7		8		9	1	0		11
L	12	2013	11															
	12	2012	12															
l	12	2011	13															
	12	2010	14															
ľ	12	2009	15															
ľ	12	2008	16															
	12	2007	17															
	12	2006	18															
ľ	12	2005	19															
	12	2004	20															
Р	rior accide	nt years	21		7702	7702 6589 42604		135835	3	0962	14	7814	625	52				
Т	otal (11 to	21)	29		7702		6589	42604	135835	3	0962	14	7814	625	52			
	ne 29 expr erling	ressed in	30				6589	42604	135835	3	0962	14	7814	625	52			

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Reporting

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **British pound**

Financial year ended Reporting territory **United Kingdom other than** 31st December 2013 home foreign

Company

PRA general insurance business reporting category

Employers liability

							registration number	GL/UK/CM	day	Period en month	ded year	Monetary units	Category number	Curren code	
						R31	27204	GL	31	12	2013	3 000	271	GBF	AA
Acci	dent year ended	Number	of claims	Gross cla	aims paid		s outstanding forward		claims o	outstanding orward		Claims incurred	Gross o		Claims ratio
Mon	h Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reporte	ed	Incurred b reporte		(latest year) of developed (other years) during this financial year (4+5+6-7-8)			
		1	2	3	4	5	6	7		8		9	1	0	11
12	2003														
12	2002														
12	2001	136	43	2679	7	318	359		223		354	10)7	3413	98.5
12	2000	1039	201	25754	401	1540	2721		955		2187	152	20	23657	128.6
12	1999	1409	67	18520	47	823	917		871		1045	(12	29)	5203	390.3
12	1998	1201	65	11948	69	747	2883		587		2514	59	98	7575	206.6
12	1997	927	68	12160	81	567	2693		455		3086	(20	00)	15339	101.1
12	1996	666	74	7979	37	359	1549		287		1881	(22	23)		
12	1995	498	261	7408	146	1771	3411		1202		3816	3′	0		
12	1994	1991	413	9692	226	2519	8843		1514		9301	77	′3		
12	1993	1369	194	8889	200	1028	6041		892		7035	(6	58)		
12	1992	765	151	5659	28	688	5263		473		6081	(5)	75)		
12	1991	506	117	7098	57	490	4682		363		5420	(5	54)		

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Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **British pound**

Financial year ended 31st December 2013 Reporting territory **United Kingdom other than** home foreign

PRA general insurance business reporting category

Employers liability

							Company registration number	GL/UK/CM -	day	Period end	ded year	_ Monetary units	Category number	Currer	
						R31	27204	GL	31	12	2013	000	271	GBI	P AA
Accident y	year ended	Number	of claims	Gross cla	aims paid	Gross claims carried	outstanding forward	brought forw				Claims incurred		earned	Claims ratio
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported		Incurred bu reporte	d	(latest year) of developed (other years) during this financial year (4+5+6-7-8)			
		1	2	3	4	5	6	7		8		9		10	11
12	1990	362	91	7004	34	315	2891	4	142		3555	(7	57)		
12	1989	567	149	6587	44	744	3033	5	523		3751	(4	53)		
12	1988	387	2721	6731	645	4176	10081	23	314		9472	311	16		
12	1987	528	503	5821	285	2437	4744	19	934		5813	(28	31)		
12	1986	323	128	2738	81	435	4876	3	316		7672	(259	96)		
12	1985	298	99	1824	68	1188	4292	8	332		5075	(3	59)		
12	1984	1872	387	3148	482	3944	10514	30	034	1	1519	38	37		
12	1983	229	94	1826	141	749	4205	5	527		4795	(22	27)		
12	1982	142	80	1028	63	1485	3720	4	154		3031	178	33		
12	1981	85	102	1072	210	1362	3019	9	915		3010	66	66		
12	1980	105	43	964	30	620	2076	2	295		2204	22	27		
12	1979	54	28	329	39	518	1373	2	205		1179	54	16		
12	1978	36	23	194	49	278	849	2	247	-	846		33		_

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Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **British pound**

Financial year ended Reporting territory **United Kingdom other than** 31st December 2013 home foreign

PRA general insurance business reporting category

Employers liability

							Company registration number	GL/UK/CM	day	Period end month	led year	Monetary units	Category number	Currenc code	Reporting y territory code
						R31	27204	GL	31	12	201	3 000	271	GBP	AA
Accident y	year ended	Number	of claims	Gross cla	aims paid		outstanding forward					Claims incurred	Gross of prem		Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	d I	Incurred bu reporte		(latest year) of developed (other years) during this financial year (4+5+6-7-8)			
		1	2	3	4	5	6	7		8		9	10	0	11
12	1977	88	94	1362	257	968	3249		726	;	3470	27	8		
12	1976	83	128	1573	65	1423	3916		853		3829	72	2		
12	1975	1423	1378	13273	2797	11112	33635	9	9523	3	5873	214	8		

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Reporting

territory

Monetary Category Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency British pound

Financial year ended 31st December 2013 Reporting territory United Kingdom other than home foreign

Company

registration

Period ended

PRA general insurance business reporting category

									number	GL/UK/CM da	y month	yea	r units	number	code	code
								R31	27204	GL 3	1 12	201	3 000	273	GBP	AA
Ad	cident y	ear ended		Number	of claims	Gross cla	aims paid	Gross claims carried	outstanding forward		s outstandin	g	Claims incurred	Gross e premi		Claims ratio %
N	1onth	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred to report		(latest year) or developed (other years) during this financial year (4+5+6-7-8)			
				1	2	3	4	5	6	7	8		9	10		11
	12	2013	11													
	12	2012	12													
	12	2011	13													
	12	2010	14													
	12	2009	15													
	12	2008	16													
	12	2007	17													
	12	2006	18													
	12	2005	19													
	12	2004	20													
Pric	r accide	nt years	21		346		4063	13804	5102	16931		4305	1733			
Tota	al (11 to	21)	29		346		4063	13804	5102	16931		4305	1733			
Line		ressed in	30				4063	13804	5102	16931		4305	1733			

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Reporting

The Ocean Marine Insurance Company Limited Name of insurer

Global business Currency **British pound**

Financial year ended 31st December 2013 Reporting territory **United Kingdom other than** home foreign

Company

PRA general insurance business reporting category

								registration number	GL/UK/CM	day	Period en month	ded year	Monetary units	Category number	Curren code	
							R31	27204	GL	31	12	201	3 000	273	GBF	P AA
A	ccident y	ear ended	Number	of claims	Gross cla	aims paid		outstanding forward		claims rought f	outstanding forward		Claims incurred		earned iums	Claims ratio
N	lonth	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reporte	ed	Incurred b reporte		(latest year) of developed (other years) during this financial year (4+5+6-7-8)			
			1	2	3	4	5	6	7		8		9	1	0	11
	12	2003														
	12	2002	384	10	13329	82	192	452		186		27	5	13	7482	187.9
	12	2001	367	11	21798	375	1011	480		1423		674	(23	31)	7066	334.9
	12	2000	2066	15	22491	2152	394	543		1880		930	27	79	6740	379.5
	12	1999	6174	20	38775	69	1079	129		2682		758	(21	63)	26385	151.8
	12	1998	5915	180	36487	959	2015	401		1957		643	7	75	13789	289.1
	12	1997	1863	20	14721	161	3790	517		4033		250	18	35	19908	96.4
	12	1996	904	9	9779		167	7		151		3	2	20	14477	68.8
	12	1995	604	5	7963	13	387			220			18	30	11862	70.5
	12	1994	293	6	10008	15	252	170		301		71	(65	17372	60.1
	12	1993	194	6	9315	105	311			72			34	14		
	12	1992	128	8	13567	44	224			144		17	10	07		
	12	1991	71	8	7909	3	399	227		374		83	17	72		

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Reporting

territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency British pound

Financial year ended 31st December 2013 Reporting territory United Kingdom other than home foreign

Company

registration

Period ended

Monetary Category

PRA general insurance business reporting category

								number	GL/UK/CM da	y month ye	ar units	number cod	le code
							R31	27204	GL 3 ^r	1 12 20	13 000	273 GE	SP AA
A	ccident y	ear ended	Number	of claims	Gross cla	aims paid	Gross claims carried	outstanding forward	Gross claims brough	s outstanding t forward	Claims incurred	Gross earned premiums	Claims ratio
М	onth	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(latest year) or developed (other years) during this financial year (4+5+6-7-8)		
			1	2	3	4	5	6	7	8	9	10	11
	12	1990	46	2	9530		29		29	18	(18)		
	12	1989	31	2	7190		493		503		(10)		
	12	1988	27	5	6227	3	235		252		(14)		
	12	1987	88	2	5950		6		5		1		
	12	1986	19	4	1568		1411		1408		3		
	12	1985	10	6	1261	10	656	1032	562	380	756		
	12	1984	12	3	639	72	119		149		42		
	12	1983	6		876				2		(2)		
	12	1982	9		314								
	12	1981	3		53								
	12	1980	9	2	112		64		55		9		
	12	1979	9		16		50				50		
	12	1978	2	1	(22)		15		38	31	(54)		

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Reporting

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency British pound

Financial year ended 31st December 2013 Reporting territory United Kingdom other than home foreign

PRA general insurance business reporting category

Public and products liability

							registration	_	F	Period end	ded	Monetary	Category	Currenc	y territory
							number	GL/UK/CM	day	month	year	units	number	code	code
						R31	27204	GL	31	12	2013	3 000	273	GBP	AA
Accident y	year ended	Number	of claims	Gross cla	aims paid		outstanding forward			utstanding orward		Claims incurred		earned iiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported		Incurred bu reporte		(latest year) or developed (other years) during this financial year (4+5+6-7-8)			
		1	2	3	4	5	6	7		8		9	1	0	11
12	1977	1		28											
12	1976	5	1	141		100	227	10	00		83	14	4		
12	1975	10	20	342		405	917	40	05		337	58	0		

Company

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Reporting

territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US dollar**

Financial year ended 31st December 2013 Reporting territory Home Foreign Business

Company

registration

Period ended

Monetary Category

PRA general insurance business reporting category

							_	number	GL/UK/CM da	y month ye	ar units	number	code	code
							R31	27204	GL 3 ^r	12 20	13 000	273	JSD	AB
Accider	nt year ended		Number	of claims	Gross cla	aims paid	Gross claims carried	outstanding forward		s outstanding t forward	Claims incurred	Gross earne premiums		Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(latest year) or developed (other years) during this financial year (4+5+6-7-8)			
			1	2	3	4	5	6	7	8	9	10		11
12	2013	11												
12	2012	12												
12	2011	13												
12	2010	14												
12	2009	15												
12	2008	16												
12	2007	17												
12	2006	18												
12	2005	19												
12	2004	20												
Prior acc	ident years	21				1903	7385	17469	6570	21004	(817)			
Total (11	to 21)	29				1903	7385	17469	6570	21004	(817)			
Line 29 e sterling	expressed in	30				1179	4575	10821	4070	13011	(506)			

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Reporting

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2013 Reporting territory Home Foreign Business

PRA general insurance business reporting category

Public and products liability

							registration			Period end					
							number	GL/UK/CM	day	month	year	units	number	code	code
						R31	27204	GL	31	12	2013	3 000	273	USD	AB
Accident y	year ended Number of claims Gross claims paid Closed at some Reported claims In previous In this financia		aims paid		s outstanding forward		claims o	utstanding orward		Claims incurred		earned niums	Claims ratio %		
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	financial years	In this financial year	Reported	Incurred but not reported	Reporte	d	Incurred bu reporte		(latest year) o developed (other years) during this financial year (4+5+6-7-8)			
		1	2	3	4	5	6	7		8		9	1	0	11
12	1975				1903	7385	17469	-	6570	2	1004	(81	7)		

Company

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Reporting territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2013 Reporting territory Home Foreign Business

Company

registration

Period ended

Monetary Category

PRA general insurance business reporting category

							registra numbe	ation r	GL/UK/CI		erioa en month		wonetary units	number	coc		code
					Γ	R34	27	204	GL	31	12	2013	000	273	US	D	AB
	Underwriting year ended		Gross cla	aims paid	Gross claims carried	outstanding forward		(Gross claims brought	outstandin forward	9	incu	ims irred	Gross prem written		Clai	ms ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred bu reporte		Re	ported	Incurred repoi		deve (other yea this finar	year) or loped ars) during ncial year -4-5-6)				
			1	2	3	4			5	6			7	8			9
12	2013	11															
12	2012	12															
12	2011	13															
12	2010	14															
12	2009	15															
12	2008	16															
12	2007	17															
12	2006	18															
12	2005	19															
12	2004	20															
Prior underwriting year	ars	21		1130	5779		17974		8400		11202		5281				
Total (11 to 21)		29		1130	5779		17974		8400		11202		5281				
Line 29 expressed in	sterling	30		700	3580		11134		5203		6939		3272			_	

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Monetary Category Currency

Reporting

territory

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US dollar**

Financial year ended 31st December 2013 Reporting territory Home Foreign Business

PRA general insurance business reporting category

Public and products liability

				_	nı	ımber	GL/UK/CN	/I day	month	year	units	number	code	code
					R34	27204	4 GL	31	12	2013	000	273	USD	АВ
Under year	writing ended	Gross cla	aims paid		outstanding forward		Gross claims brought			Clai incur	rred	Gross premiun written	s (Claims ratio %
Month	Year	In previous financial years	In this financial year	Reported 3	Incurred but reported	not	Reported 5	Incurred by report		devel	ars) during cial year 4-5-6)	8		9
12	2003													
12	1998	632		79		195	78		103		93	4	25	213.2
12	1997	518		147		364	137		182		192	5	97	172.4
12	1996	320	32	258		653	272		363		308	6	74	187.4
12	1995	31534	1098	5295	16	6762	7913		10554		4688	186	32	293.5

Company

registration

Period ended

Form 34 Printed 24/03/2014 10:02:29

Reporting

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2013 Reporting territory **World Wide**

PRA general insurance business reporting category

Aviation liability

			re	ompa egistra umbei	ation	GL/UK/CM		eriod en	ded vear	Monetary units	Category number	Curre	ncy	territory code			
						R34		204	GL	31	12	2013	000	331	US		ww
Unden year			Gross cla	aims paid	Gross claims carried			(Gross claims of brought f		g	incu		Gross prem written		Claim	is ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred but reported		Re	ported	Incurred repo		devel (other yea this finan	year) or oped ars) during icial year -4-5-6)				
			1	2	3	4			5	6			7	8			9
12	2013	11															
12	2012	12															
12	2011	13															
12	2010	14															
12	2009	15															
12	2008	16															
12	2007	17															
12	2006	18															
12	2005	19															
12	2004	20															
Prior underwriting ye	ars	21		1090	4615		1113		5629		1141		48				
Total (11 to 21)		29		1090	4615		1113		5629		1141		48				
Line 29 expressed in	sterling	30		675	2859		689		3487		707		29				

Company

Form 34
Printed 24/03/2014 10:02:30

Reporting territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2013 Reporting territory World Wide

PRA general insurance business reporting category

Marine liability

						r			erioa en month		wonetary units	number	curre		code		
						R34	27	204	GL	31	12	2013	000	341	US	D	ww
Unden year			Gross cla	aims paid	Gross claims carried			(Gross claims brought	outstandin forward	g	incu	ims irred	Gross premiums Cla		Clai	ims ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred bu reported		Re	ported	Incurred repoi		deve (other yea this finar	year) or loped ars) during ncial year -4-5-6)				
			1	2	3	4			5	6			7	8			9
12	2013	11															
12	2012	12															
12	2011	13															
12	2010	14															
12	2009	15															
12	2008	16															
12	2007	17															
12	2006	18															
12	2005	19															
12	2004	20															
Prior underwriting ye	ars	21		8791	77848		13803		78375		13241		8826				
Total (11 to 21)		29		8791	77848		13803		78375		13241		8826				
Line 29 expressed in	sterling	30		5446	48224		8550		48550		8202		5468				

Company

registration

Period ended

Monetary Category

Form 34 Printed 24/03/2014 10:02:30

Reporting

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2013 Reporting territory **World Wide**

PRA general insurance business reporting category

Marine hull

						registration number GL/UK/CM				eriod en	ded year	Monetary units	Category number	Curre	ency	territory code	
					Γ	R34		204	GL	31	12	2013	000	342	US		ww
Under year	writing ended		Gross cla	aims paid		outstanding forward		C	Gross claims brought f		g	Cla incu	rred	Gross premiums written		Claims ratio %	
Month	Year		In previous financial years	In this financial year	Reported	Incurred bu reporte		Re	ported	Incurred repoi		(latest year) or developed (other years) during this financial year (2+3+4-5-6)		g			
			1	2	3	4			5	6			7	8			9
12	2013	11															
12	2012	12															
12	2011	13															
12	2010	14															
12	2009	15															
12	2008	16															
12	2007	17															
12	2006	18															
12	2005	19															
12	2004	20															
Prior underwriting ye	ars	21		(402)	60128		21670		65497		6055		9844				
Total (11 to 21)		29		(402)	60128		21670		65497		6055		9844				
Line 29 expressed in	sterling	30		(249)	37247		13424	_	40573		3751		6098				

Company

Form 34 Printed 24/03/2014 10:02:30

Reporting

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2013 Reporting territory **World Wide**

PRA general insurance business reporting category

Energy (on and off-shore)

						registration number GL/UK/CM				eriod en month	ded year	Monetary units	Category number	Curre	ency	territory code			
					Γ	R34	272	204	GL	31	12	2013	000	343	US	SD	ww		
	writing ended		Gross cla	aims paid	Gross claims carried	outstanding forward		(Gross claims brought		g	Cla incu	rred	Gross prem written		Clai	ms ratio %		
Month	Year		In previous financial years	In this financial year	Reported	Incurred but reported	not	Re	ported	Incurred repo		(latest year) or developed (other years) during this financial year (2+3+4-5-6)		developed (other years) during this financial year		g			
			1	2	3	4			5	6		-	7	8			9		
12	2013	11																	
12	2012	12																	
12	2011	13																	
12	2010	14																	
12	2009	15																	
12	2008	16																	
12	2007	17																	
12	2006	18																	
12	2005	19																	
12	2004	20																	
Prior underwriting ye	ears	21		83	72839	8	328		71172		7295		2783						
Total (11 to 21)		29		83	72839	8	328		71172		7295		2783						
Line 29 expressed in	sterling	30		51	45121	5	159		44088		4519		1724						

Company

Currency rates Form 36
Printed 24/03/2014 10:02:30

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

		Company registration			ded	
	_	number	GL/UK/CM	day	month	year
	R36	27204	GL	31	12	2013
Name of currency		Currency	code /		of units sterling	
British pound		GBI)	1.000		00000
US dollar		USI)		1.6	14300

Global business

Financial year ended 31st December 2013

Additional information as required by rule 9.25 of the Accounts and Statements Rules

Reinsurer details As required by rule 9.25;	Connection	Prop. RI Treaties	Non Prop. RI Treaties	Debts O/S	Deposits Rec.d	Antic. Recov.	Comments
(Para 1(a)	(Para 1(b))	(Para 1(c)(i)) £000	(Para 1(c)(ii)) £000	(Para 1(d)) £000	(Para 1(e)) £000	(Para 1(f)) £000	
National Indemnity Company 3024 Harney Street Omaha NE 68131-3580 USA	None	2000		9,590		673,619	
Aviva Insurance Ltd 1 Undershaft St Helens London EC3P 3DQ	Parent undertaking						

Global business

Financial year ended 31st December 2013

Additional information as required by rule 9.26 of the Accounts and Statements Rules

There are no major facultative reinsurers.

Global business

Financial year ended 31st December 2013

Additional information as required by rule 9.27 of the Accounts and Statements Rules

There are no major cedants.

Global business

Financial year ended 31st December 2013

Additional information as required by rule 9.29 of the Accounts and Statements Rules

Derivative Contracts

The following summarises investment policy for the use of derivatives:

a) Derivatives will only be used in accordance with guidelines issued by the Financial Services Authority for the purpose of efficient portfolio management or reduction in investment risk. They must not be used for speculative purposes, must be fully covered by the assets of the fund and must not be used to "gear up" a fund.

Futures may be used to implement asset allocation decisions, where this is more efficient than trading in the underlying securities or would avoid disruption to asset allocation strategies.

Forward foreign exchange contracts may be used to manage the impact of currency fluctuations on the balance sheet and to hedge cash flows. A limited number of foreign exchange forward contracts were entered into over the year, for hedging exchange gains and losses from foreign currency investments. During the year the Company held forward currency contracts with a notional value of £7m.

Transactions in financial options may only be undertaken with the prior approval of the Group Derivatives Committee. Their use is limited to balance sheet risk reduction, including the management of the solvency capital surplus. No financial options were entered into during the year.

Except for foreign exchange swaps (referred above), swaps may only be undertaken following the prior approval of the Group Derivatives Committee. Their use is limited to balance sheet risk reduction. No swaps were entered into during the year.

- b) There are no specific guidelines for the use of contracts that were not reasonably likely to be exercised at the start of the contract. The speculative use of derivative contracts is prohibited.
- c) The Company was not party to any stock underwriting over the financial year, or any other arrangements, which fall into description b) above. Therefore the end of year exposure was nil.
- d) No derivative contracts were held during the financial year, which required a significant provision to be made for them under INSPRU 3.2.17R.
- e) During the financial year the Company granted no rights under derivative contracts for a fixed consideration.

Global business

Financial year ended 31st December 2013

Additional information as required by rule 9.30 of the Accounts and Statements Rules

100% of the issued ordinary share capital of The Ocean Marine Insurance Company Limited has been held throughout the year by Aviva Insurance Limited, which also controls 100% of the voting rights.

100% of the issued ordinary share capital of Aviva Insurance Limited has been held throughout the year by Aviva Group Holdings Limited, which also controls 100% of the voting rights.

100% of the issued ordinary share capital of Aviva Group Holdings Limited has been held throughout the year by Aviva plc, which also controls 100% of the voting rights.

Global business

Financial year ended 31st December 2013

Additional information as required by rule 9.32 of the Accounts and Statements Rules

1. London Market Whole Account Aggregate Stop Loss Reinsurance Arrangement

Type of Business Covered: All business previously underwritten in the London Market

Type of Cover: Stop Loss

Business Reinsured: The Global business underwritten by the reinsured in the underwriting years

2000 and prior.

Details: Contract provides reinsurance protection for all business previously

underwritten in the London Market against adverse development of all underwriting years' and accident years' loss reserves and provisions for

irrecoverable reinsurance.

Comments: The reinsurer shall not be liable for an amount greater than £2,282,600,000.

Period of Cover Unlimited from 1St July 2000

2. Adverse Reserve Deterioration Cover

Type of Business Covered: All business previously underwritten in the London Market

Type of Cover: Aggregate Excess of Loss

Business Reinsured: The Global business underwritten by the reinsured in the underwriting years

2000 and prior.

Details: Contract provides reinsurance protection for that portion of business covered

which is retained net of all other reinsurance recoveries, up to a limit of

£1,000,000,000.

Comments: This reinsurance becomes effective should the London Market Whole

Account Aggregate Stop Loss Reinsurance Arrangement reach its limit.

Period of Cover Unlimited from 14 November 2011

Global business

Financial year ended 31st December 2013

Additional information as required by rule 9.32A of the Accounts and Statements Rules

It is the Company's policy to review all its reinsurance contracts to ensure that they meet the criteria under International Financial Reporting Standard 4 to be classified as insurance contracts.

In carrying out that review the Company has determined that these criteria have been met and there are no contracts where:-

- a) the value placed on future payments in respect of the contract in the return for the financial year is not commensurate with the economic value provided by that contract, after taking account of the level of risk transferred; or
- b) there are terms or foreseeable contingencies (other than the insured event) that have the potential to affect materially the value placed on the contract in the insurer's balance sheet at, or any time after, the end of the financial year.

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

0301 Reconciliation of Net Admissible Assets to Capital Resources

	2013 £000	2012 £000
Form 13, Line 89	731,489	740,148
Less Form 15, Line 69	675,001	684,179
Net admissible assets	56,488	55,969
Capital resources		
Form 3, Line 79	56,488	55,969
	2013 £000	2012 £000
Form 3, Line 12.4	(17,328)	(17,623)
Form 16, Line 59.1	295	295
-		
Form 3, Line 12.3	(17,033)	(17,328)

1102, *1202*, Significant change in the business portfolio

For the 2010 year, the Company was included in a consolidated annual insurance return with 8 fellow Group UK general insurance companies although the individual company's Forms 11 and 12 were required to be included as a supplementary note in that return.

As a result of a Part VII transfer in November 2011, the Company was required to prepare a separate solo return for 2011. In accordance with a directive under Section 138A of the Financial Services and Markets Act 2000, on 16th November 2011, 2011 values on forms 11 and 12 have been calculated as though the transfer had had a deemed effective date of 1st January 2011.

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

1304 Debtors and Creditors

Certain amounts shown in Forms 13 and 15 have been calculated by netting amounts due to any one person or undertaking against amounts due from that person or undertaking, where there is a right of set-off as permitted by International Accounting Standard 1.

1305 Counterparty Limits

The Company's management of credit risk is carried out in accordance with the Aviva Group credit risk framework, which includes setting exposure limits and monitoring exposures in accordance with ratings set by credit ratings agencies such as Standard & Poor's. Financial assets are graded according to current credit ratings issued. A credit limit for each counterparty is set based on default probabilities that are in turn based on the rating of the counterparty and the type and duration of exposure concerned. Exposure levels are reported to, and reviewed by, the AIL Asset Liability Committee ('ALCO') monthly and reported to the AIL Board via the Capital and Liquidity Report quarterly. Additional oversight is provided by Group ALM. Where exposures approach or exceed credit limits, these are reviewed with alternate actions considered. In some circumstances breach positions are risk accepted, in these cases the position is reviewed at least annually.

The Aviva Group credit risk framework also incorporates the management of exposure to reinsurance counterparties, including actual and contingent reinsurance exposure. Reinsurance exposures are monitored at an Aviva Group level as most reinsurance programmes are placed on a Group-wide basis. The Company has a significant exposure to National Indemnity Company, arising from a loss portfolio and adverse development reinsurance agreement entered into in 2000. This was last reviewed and risk accepted by AIL ALCO on 10th October 2013.

1501 Provision for Reasonably Foreseeable Adverse Variations

No adjustment or provision is required in respect of a provision for reasonably foreseeable adverse variations pursuant to GENPRU 1.3.30R to 1.3.33R or INSPRU 3.2.17R to 3.2.18R. Management has considered current market conditions when valuing investments in accordance with IFRS. All derivative contracts are strictly covered and all other obligations to deliver assets or make a payment were felt to be prudently provided for in the accounts.

1502 Contingent Liabilities

- a. There are no charges over the Company's assets.
- b. No provision has been included in Form 15 for any liabilities to tax on capital gains, which might arise if the Company disposed of its investments. The full potential liability for deferred tax not provided was £nil (2012 £nil).
- c. There are no contingent liabilities in the Company.
- d. No guarantee, indemnity or other contractual commitment, effected other than in the ordinary course of insurance business, exists in respect of related companies.
- e. There are no fundamental uncertainties.

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

1603 Other Income and Charges

Other income and charges comprises:

	2013	2012
	£000	£000
Change in discounting assumptions on reinsurance debtors (16.21)	420	402

20Ae Facultative Business

There is no facultative business reported under category number 002.

20Ai Run-off of Portfolio Transfers

On 14th November 2011, assets and liabilities relating to business written in the London Market, reinsured through a reinsurance agreement entered into with National Indemnity Company, were transferred to the Company at carrying value by way of an insurance business transfer under Part VII of the Financial Services and Markets Act 2000, from certain Group companies. The undiscounted technical provisions at 31st December 2013 of the business transferred into the Company were:

Category Number	PRA return general insurance business reporting category	As at December 2013				
		Reported	Incurred but not reported			
		£000	£000			
261	Commercial property	6,893	771			
262	Consequential loss	3,557	419			
263	Contractors or engineering all risks	2,096	337			
271	Employers liability	58,233	138,355			
273	Public and products liability	18,710	20,382			
281	Fidelity and contract guarantee	226	36			
331	Aviation liability	1,035	249			
341	Marine liability	17,465	3,097			
342	Marine hull	18,122	8,817			
343	Energy (on and off-shore)	16,341	1,868			
350	Total primary (direct) and facultative goods in transit	3,702	945			
540	Non-proportional marine	34,924	10,405			
550	Non-proportional transport	1,220	180			
560	Non-proportional property	2,337	2,053			
640	Proportional marine	10,636	10,046			
660	Proportional property	6,341	1,699			
		201,837	199,660			

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

20Aj New Contracts of Insurance

The Company is not authorised to write class 18 (Assistance). No new contracts of insurance have been effected by the Company since 1995.

Under a Part VII transfer on 14th November 2011, outstanding claims have been acquired from fellow Group companies relating to business which ceased no later than 2002.

2007 Material Connected Party Transactions (Rule 9.39)

On 13th November 2011, the Company completed an Adverse Reserve Deterioration ("ARD") Agreement with its parent company, Aviva Insurance Limited. This agreement provides an extra £1 billion of reinsurance cover to protect against circumstances in which the reinsurance with National Indemnity Company is exhausted or otherwise fails to satisfy claims. Details of the agreement are set out on page 94 and reinsurance recoveries in 2013 are set out on page 87.

2008 Accounting For Certain London Insurance Market Business

Following the Company's withdrawal from the London insurance market, all ceded business is accounted for one quarter in arrears, based upon bordereau statements.

2205 Unexpired Risks

Provision is made for unexpired risks when, after taking account of an element of attributable investment income, if necessary, it is anticipated that unearned premiums will be insufficient to cover future claims and expenses on existing contracts. No attributable investment income has needed to be taken into account in either 2013 or 2012.

2300 Forms Omitted

No Forms 23 have been prepared on the basis that these would be blank.

2402 Adoption of Underwriting Year Accounting

Underwriting year accounting has been adopted for reporting categories 330, 500 and 600 and elements of categories 180, 260, 270, 340 and 350 prior to 2003. This is due to the longer-term nature of the business written, and the fact that an underwriting result could not be established with sufficient accuracy using the accident year basis.

2407 Underwriting Year Business

The allocation of business to year is determined by the year in which the risk is incepted, except for certain business in reporting categories 330, 340 and 350 where the basis is the year of signing the policy.

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

3000 Form omitted

Form 30 has been omitted because all entries would be blank as the business is fully reinsured.

3001 *3003* Discounting

An adjustment for discounting has been made in the following categories: Commercial Liability (270); Aviation (330); Marine (340); Non-Proportional Treaty Accepted (500); and Proportional Treaty Accepted (600). The risks that have been discounted relate either to US risks or to latent claims.

The average interval to the expected claims settlement date of this portion not reinsured is 12 years. This has been estimated by modelling the settlement patterns in the underlying claims.

The rate of interest used in the discounting calculations is based on risk-free rates, using applicable swap curves for the United Kingdom.

3700 *3800* *3900* Forms omitted

Forms 37, 38 and 39 have been omitted because all entries would be blank.

Certificate required by rule 9.34(1) of the Accounts and Statements Rules

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

We certify

- a. that the return has been properly prepared in accordance with the requirements in *IPRU(INS)*, *GENPRU* and *INSPRU*; and
- b. that we are satisfied that:
 - (i) throughout the financial year in question, the insurer has complied in all material respects with the requirements in SYSC and PRIN as well as the provisions of IPRU (INS), GENPRU and INSPRU; and
 - (ii) it is reasonable to believe that the insurer has continued so to comply subsequently, and will continue so to comply in future.

Julian Woodford Director

Martin Sykes Director

Claire Valentine Company Secretary

London 25th March 2014

Independent auditors' report to the directors pursuant to rule 9.35 of the Interim Prudential Sourcebook for Insurers

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

We have audited the following documents prepared by the insurer pursuant to the Accounts and Statements Rules set out in Part I and Part IV of Chapter 9 to IPRU(INS) the Interim Prudential Sourcebook for Insurers, GENPRU the General Prudential Sourcebook and INSPRU the Prudential Sourcebook for Insurers ("the Rules") made by the Prudential Regulation Authority under section 137G of the Financial Services and Markets Act 2000:

- Forms 1, 3, 11 to 13, 15, 16,17, 20A, 20, 21, 22, 24, 25, 28, 29, 31, 34 and 36 (including the supplementary notes) on pages 1 to 86 and pages 94 to 98 ("the Forms"); and
- the statements required by IPRU(INS) rules 9.25, 9.26, 9.27 and 9.29 on pages 87 to 90 ("the statements").

We are not required to audit and do not express an opinion on:

- the statements required by IPRU(INS) rules 9.30, 9.32 and 9.32A on pages 91 to 93; and
- the certificate required by IPRU(INS) rule 9.34 on page 99.

Respective responsibilities of the insurer and its auditors

The insurer is responsible for the preparation of an annual return (including the Forms and the statements) under the provisions of the Rules. Under IPRU(INS) rule 9.11 the Forms and the statements are required to be prepared in the manner set out in the Rules and to state fairly the information provided on the basis required by the Rules.

It is our responsibility to form an independent opinion as to whether the Forms and the statements meet these requirements, and to report our opinion to you. We are also required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Forms and the statements are not in agreement with the accounting records and returns; or
- we have not received all the information we require for our audit.

This report has been prepared for the directors of the insurer to comply with their obligations under IPRU(INS) rule 9.35 and for no other purpose. We do not, in providing this report, accept or assume responsibility for any other purpose save where expressly agreed by our prior consent in writing.

Basis of opinion

We conducted our work in accordance with Practice Note 20 "The audit of insurers in the United Kingdom (revised)" issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms and the statements. The evidence included that previously obtained by us relating to the audit of the financial statements of the insurer for the financial year. It also included an assessment of the significant estimates and judgements made by the insurer in the preparation of the Forms and the statements.

Independent auditors' report to the directors pursuant to rule 9.35 of the Interim Prudential Sourcebook for Insurers

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2013

We planned and performed our work so as to obtain all the information and explanations, which we considered necessary, in order to provide us with sufficient evidence to give reasonable assurance that the Forms and the statements are free from material misstatement, whether caused by fraud or other irregularity or error, and comply with IPRU(INS) rule 9.11.

Opinion

In our opinion the Forms and the statements fairly state the information provided on the basis required by the Rules and have been properly prepared in accordance with the provisions of those Rules.

PricewaterhouseCoopers LLP Chartered Accountants London 25th March 2014