The Ocean Marine Insurance Company Limited

Annual FSA Insurance Returns for the year ended 31st December 2012



(Appendices 9.1, 9.2, 9.5, 9.6)

The Ocean Marine Insurance Company Limited

Year ended 31st December 2012

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Statement of solvency - general insurance business

Form 1

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

Solo solvency calculation

Solo solvency calculation							
		Company registration number	GL/UK/CM	I	Period end	ded	units
	R1	27204	GL	31	12	2012	£000
		1		As at e this fina yea	ancial ar	the pro	end of evious ear 2
Capital resources							
Capital resources arising outside the long-term insurance fund			11		55969		75406
Capital resources allocated towards long-term insurance busin long-term insurance fund	ness arising	outside the	12				
Capital resources available to cover general insurance busines requirement (11-12)	ss capital re	esources	13		55969		75406
Guarantee fund							
Guarantee fund requirement			21		2984		3056
Excess (deficiency) of available capital resources to cover gua	rantee fund	d requirement	22		52985		72350
Minimum capital requirement (MCR)							
General insurance capital requirement			31		4217		4605
Base capital resources requirement			33		2984		3056
Individual minimum capital requirement			34		4217		4605
Capital requirements of regulated related undertakings			35				
Minimum capital requirement (34+35)			36		4217		4605
Excess (deficiency) of available capital resources to cover 50%	6 of MCR		37		53860		73103
Excess (deficiency) of available capital resources to cover 75%	6 of MCR		38		52806		71952
Capital resources requirement (CRR)							
Capital resources requirement			41		4217		4605
Excess (deficiency) of available capital resources to cover gen (13-41)	eral insura	nce business CR	1R 42		51752		70801
Contingent liabilities							
Quantifiable contingent liabilities in respect of other than long-t shown in a supplementary note to Form 15	term insura	nce business as	51				
-							

Covering sheet to Form 1

Form 1

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended

31st December 2012

Clifford Abrahams

Director

Robin Spencer

Director

Richard Spicker

Company Secretary

London, 25th March 2013

Components of capital resources

Form 3 (Sheet 1)

Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration		GL/UK/CM	F day	Period end		units
	Г	R3	2720	14	GL	31	12	year 2012	£000
		K3	2120) 4	GL	31	12	2012	£000
			insurance iness		ong-term nce business	of this	at the end financial rear	of the	at the end previous ear
			1		2		3		4
Core tier one capital									
Permanent share capital	11		128500				128500		128500
Profit and loss account and other reserves	12		(17328)				(17328)	1	(17623)
Share premium account	13								
Positive valuation differences	14								
Fund for future appropriations	15								
Core tier one capital in related undertakings	16								
Core tier one capital (sum of 11 to 16)	19		111172				111172		110877
Tier one waivers									
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21								
Implicit items	22								
Tier one waivers in related undertakings	23								
Total tier one waivers as restricted (21+22+23)	24								
Other tier one capital									
Perpetual non-cumulative preference shares as restricted	25								
Perpetual non-cumulative preference shares in related undertakings	26								
Innovative tier one capital as restricted	27								
Innovative tier one capital in related undertakings	28								
Total tier one capital before deductions (19+24+25+26+27+28)	31		111172				111172		110877
Investments in own shares	32								
Intangible assets	33								
Amounts deducted from technical provisions for discounting	34								
Other negative valuation differences	35								
Deductions in related undertakings	36								
Deductions from tier one (32 to 36)	37								
Total tier one capital after deductions (31-37)	39		111172				111172		110877

Components of capital resources

Form 3 (Sheet 2)

Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration		GL/UK/CM	Period end		ed year	units
		R3	2720)4	GL	31	12	2012	£000
	•		I insurance siness		ong-term nce business	of this	at the end financial ear	of the	at the end previous ear
			1		2		3		4
Tier two capital				1				1	
Implicit items, (tier two waivers and amounts excluded from line 22)	41								
Perpetual non-cumulative preference shares excluded from line 25	42								
Innovative tier one capital excluded from line 27	43								
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44								
Perpetual cumulative preference shares	45								
Perpetual subordinated debt and securities	46								
Upper tier two capital in related undertakings	47								
Upper tier two capital (44 to 47)	49								
	·								
Fixed term preference shares	51								
Other tier two instruments	52								
Lower tier two capital in related undertakings	53								
Lower tier two capital (51+52+53)	59								
	•							•	
Total tier two capital before restrictions (49+59)	61								
Excess tier two capital	62								
Further excess lower tier two capital	63								
Total tier two capital after restrictions, before deductions (61-62-63)	69								

Components of capital resources

Form 3 (Sheet 3)

Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration		GL/UK/CM	P day	eriod end month	ed year	units
		R3	2720)4	GL	31	12	2012	£000
			insurance		ong-term nce business	of this	at the end financial ear	of the p	at the end previous ear
			1		2		3		4
Total capital resources						Г		1	
Positive adjustments for regulated non-insurance related undertakings	71								
Total capital resources before deductions (39+69+71)	72		111172				111172		110877
Inadmissible assets other than intangibles and own shares	73								
Assets in excess of market risk and counterparty limits	74		55203				55203		35471
Deductions for related ancillary services undertakings	75								
Deductions for regulated non-insurance related undertakings	76								
Deductions of ineligible surplus capital	77								
Total capital resources after deductions (72-73-74-75-76-77)	79		55969				55969		75406
Available capital resources for GENPRU/INSPRU tests									
Available capital resources for guarantee fund requirement	81		55969				55969		75406
Available capital resources for 50% MCR requirement	82		55969				55969		75406
Available capital resources for 75% MCR requirement	83		55969				55969		75406
Financial engineering adjustments									
Implicit items	91								
Financial reinsurance – ceded	92								
Financial reinsurance – accepted	93								
Outstanding contingent loans	94								
Any other charges on future profits	95								
Sum of financial engineering adjustments (91+92-93+94+95)	96								

Calculation of general insurance capital requirement - premiums amount and brought forward amount

Form 11

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended

31st December 2012

General insurance business

			Company registration number	GL/UK/0		Period end month	ded year	units
		R11	27204	GL	31	12	2012	£000
			ı		This fina		Prev ye	ar
Cross promittees written				44	1	660		2
Gross premiums written Premiums taxes and levies (included in line	. 11)			11		669		
Premiums written net of taxes and levies (1				13		669		
Premiums for classes 11, 12 or 13 (include				14		669		
Premiums for "actuarial health insurance" (•			15		000		
Sub-total A (13 + 1/2 14 - 2/3 15)				16		1004		
Gross premiums earned				21		669		
Premium taxes and levies (included in line	21)			22				
Premiums earned net of taxes and levies (2				23		669		
Premiums for classes 11, 12 or 13 (include	-			24		669		
Premiums for "actuarial health insurance" (included in line 23)			25				
Sub-total H (23 + 1/2 24 - 2/3 25)	·			26		1004		
Sub-total I (higher of sub-total A and sub-total I	otal H)			30		1004		
Adjusted sub-total I if financial year is not	a 12 month period	to produce	an annual figure	31				
Division of gross adjusted premiums amount: sub-total I (or adjusted sub-total I	x 0.18			32		181		
if appropriate)	Excess (if any) ov	er 61.3M E	URO x 0.02	33				
Sub-total J (32-33)				34		181		
Claims paid in period of 3 financial years				41		120142		135976
Claims outstanding carried forward at the	For insurance bus underwriting year		unted for on an	42		682734		745542
end of the 3 year period	For insurance bus accident year bas		unted for on an	43				
Claims outstanding brought forward at the	For insurance bus underwriting year		unted for on an	44		890191		1048827
beginning of the 3 year period	For insurance bus accident year bas		unted for on an	45				
Sub-total C (41+42+43-44-45)				46		(87315)		(167309)
Amounts recoverable from reinsurers in res Sub-total C	pect of claims inclu	uded in		47		(87315)		(167309)
Sub-total D (46-47)				48				
Reinsurance ratio (Sub-total D / sub-total C or, if more, 0.50 c	r, if less, 1.00)			49		0.50		0.50
Premiums amount (Sub-total J x reinsura	ance ratio)			50		91		
Provisions for claims outstanding (before di	scounting and net	of reinsurar	nce)	51				
Provisions for claims outstanding (before di and 51.2 are zero, otherwise zero	scounting and gros	ss of reinsu	rance) if both 51.	¹ 52		682734		745542
Brought forward amount (see instruction 4)				53		4217		4605
Greater of lines 50 and 53				54		4217		4605

Company

Calculation of general insurance capital requirement - claims amount and result

Form 12

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

General insurance business

			registration number	GL	UK/CM	P	eriod en month	ded year	units
		R12	27204		GL	31	12	2012	£000
				-	This	s financ year	cial	Previ yea	
Reference period (No. of mor	oths) See <i>INSPRU</i> 1.1.63	₹		11		1	36	2	36
Claims paid in reference perio				21		120	0142		135976
Claims outstanding carried	For insurance business a underwriting year basis	accounted	for on an	22		682	2734		745542
forward at the end of the reference period	For insurance business a accident year basis	accounted	for on an	23					
Claims outstanding brought	For insurance business a underwriting year basis	accounted	for on an	24		890)191	1	048827
forward at the beginning of the reference period For insurance business accident year basis		accounted	for on an	25					
Claims incurred in reference	period (21+22+23-24-25)			26		(87	7315)	(167309)
Claims incurred for classes 1	1, 12 or 13 (included in 26	5)		27		(;	3091)		(4616)
Claims incurred for "actuarial	health insurance" (include	ed in 26)		28					
Sub-total E (26 + 1/2 27 - 2/3	3 28)			29		(88)	3861)	(169617)
Sub-total F - Conversion of s divide by number of months i	sub-total E to annual figure n the reference period)	e (multiply	by 12 and	31		(29	9620)		(56539)
Division of sub-total F	X 0.26			32					
(gross adjusted claims amount)	Excess (if any) over 42.	9M EURO	x 0.03	33					
Sub-total G (32 - 33)									
laims amount Sub-total G x reinsurance ratio (11.49)									
Higher of premiums amount	54)	42 4217			4605				
General insurance capital r	neral insurance capital requirement (higher of lines 41 and					4	1217		4605

Analysis of admissible assets

Bank and approved credit & financial institution deposits

Other financial investments

Form 13 (Sheet 1)

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

			Company registration number	GL/UK/CI	VI da	Period ay mon		units	Category of assets
		R13	27204	GL	3	1 12	2012	£000	1
			1			1	nd of this		end of the
						finan	cial year	previ	ous year
Land and buildings					11		1		2
Land and buildings					11				
Investments in group underta	kings and p	articipatir	ng interests			r		1	
UK insurance dependants	shares				21				
Ort modranoe depondente	debts and	loans			22				
Other insurance dependants	shares				23				
Other medianes aspendants	debts and	loans			24				
Non-insurance dependants	shares				25				
Tion modification depondents	debts and	loans			26				
Other group undertakings	shares				27				
Other group undertakings	debts and	loans			28		7401		8223
Participating interests	shares				29				
Turnoipaurig interests	debts and	loans			30				
Other financial investments									
Equity shares					41				
Other shares and other variable	yield particip	ations			42				
Holdings in collective investmen	t schemes				43				
Rights under derivative contract	 S				44				
	Approved				45				
Fixed interest securities	Other				46				
	Approved				47				
Variable interest securities	Other				48				
Participation in investment pools	<u>-</u>				49				
Loans secured by mortgages					50				
Loans to public or local authoriti undertakings	es and natior	nalised inc	lustries or		51				
oans secured by policies of insurance issued by the company					52				
Other loans					53				
Bank and approved credit &	One month	h or less w	vithdrawal		54		22700		31612
le communicación de la com									

More than one month withdrawal

55

56

18033

8710

Analysis of admissible assets

Form 13 (Sheet 2)

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Category of assets											
.	Tota	l other than	Long-ter	m insurance b Company registration number	ousiness GL/UK/C		Perio	d end	led year	units	Category of assets
			R13	27204	GL			2	2012	£000	1
							As at	end ncia	of this lyear	As at e	nd of the us year
Deposits with ceding unde	rtakin	uge .				57		1			2
-		Index linke	nd.			58					
Assets held to match linke liabilities	d	Property li				59					
Reinsurers' share of tecl	nnica	l provisions									
Provision for unearned pre						60					
Claims outstanding						61		(682734		745542
Provision for unexpired ris	ks					62					
Other						63					
Debtors and salvage											
Direct insurance business		Policyhold	ers			71					
		Intermedia	ries			72					
Salvage and subrogation r	ecove					73					
Reinsurance		Accepted				74					
		Ceded				75			9171		9068
Dependants			2 months			76					
				12 months		77					
Other			2 months			78			3		5
		due in m	ore than	12 months		79					18158
Other assets										I	
Tangible assets						80					
Deposits not subject to timinstitutions	e res	triction on wit	hdrawal	with approved		81			90		975
Cash in hand						82					
Other assets (particulars to	o be s	specified by v	ay of sup	oplementary no	te)	83					
Accrued interest and rent						84					
Deferred acquisition costs	(gene	eral business	only)			85					
Other prepayments and a	ccrue	d income				86			16		23
Deductions from the aggre	egate	value of asse	ets			87					
					_						
Grand total of admissible a excess of market risk and					s in	89		-	740148		822316

Analysis of admissible assets

Form 13 (Sheet 3)

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

Category of assets Total other than Long-term insurance business assets

_		Company registration number	GL/UK/CM	da	Period en	ded year	units	Category of assets
	R13	27204	GL	31	12	2012	£000	1
					As at end financia			end of the ous year
					1			2

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	740148	822316
Admissible assets in excess of market and counterparty limits	92	55203	35471
Inadmissible assets directly held	93		
Capital resources requirement deduction of regulated related undertakings	94		
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96		
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98		
Deferred acquisition costs excluded from line 89	99		
Reinsurers' share of technical provisions excluded from line 89	100	(129200)	(117800)
Other asset adjustments (may be negative)	101		
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	666151	739987
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103	7401	8223

Liabilities (other than long-term insurance business)

Form 15

Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration			Period en		
	I		number	GL/UK/CM	day	month	year	units
		R15	27204	GL	31	12	2012	£000
	-			A	As at the this fina yea	ıncial		e end of evious ar
Tachnical provinions (gross amount)					1			2
Technical provisions (gross amount)				44				
Provision for unearned premiums Claims outstanding				11		682734		745542
				12	'	002734		743342
Provision for unexpired risks	Crod	lit business		14				
Equalisation provisions		r than cred	t husiness	15				
Other technical provisions	Otric	T than crea	T DUSITICSS	16				
Total gross technical provisions (11 to 16)				19	(682734		745542
Provisions and creditors				•				
Danisiana	Taxa	ition		21				
Provisions	Othe	r risks and	charges	22				
Deposits received from reinsurers	•			31				
	Direc	ct insurance	business	41				
Creditors	Rein	surance ac	cepted	42				
	Rein	surance ce	ded	43				
Debenture loans	Secu	ıred		44				
Describing to the second secon	Unse	ecured		45				
Amounts owed to credit institutions				46				
	Таха	ition		47		96		
Creditors	Fore	seeable div	idend	48				
	Othe	r		49		1308		1368
Accruals and deferred income				51		41		
Total (19 to 51)				59	(684179		746910
Provision for "reasonably foreseeable adverse v	ariations"			61				
Cumulative preference share capital				62				
Subordinated loan capital				63				
Total (59 to 63)				69		684179		746910
A consistent in about a discussion of the line of the line in the	to malate d :							
Amounts included in line 69 attributable to liabili under contracts of insurance or reinsurance	lies to related i	nsurers, ou	ier triari triose	71		407		
Amounts deducted from technical provisions for	discounting			82		129200		117800
Other adjustments (may be negative)				83				
Capital and reserves				84		111172		110877
Total liabilities under insurance accounts rules of standards as applicable to the firm for the purpo reporting (69-82+83+84)				85	(666151		739987
					_			

Profit and loss account (non-technical account)

Form 16

Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration number	GL/UK/0	M da		od en	ded year	units
		R16	27204	GL	3	1	12	2012	£000
						inancia ear	ıl	Prev yea	
						1		2	!
Transfer (to) / from	From Form 20			11			(90)		(69050)
the general insurance business technical account	Equalisation provision	ons		12					
Transfer from the long term insurance	business revenue acco	unt		13					
	Income			14		2	241		11418
Investment income	Value re-adjustment	s on investr	ments	15			19		
	Gains on the realisat	tion of inves	stments	16					
	Investment manager interest	ment charge	es, including	17			7		87
Investment charges	Value re-adjustment	s on investr	nents	18		1	70		10860
	Loss on the realisation	on of invest	ments	19			4		
Allocated investment return transferred insurance business technical account	d to the general			20					
Other income and charges (particulars specified by way of supplementary not				21		4	102		
Profit or loss on ordinary activities before (11+12+13+14+15+16-17-18-19-20+2				29		3	391		(68579)
Tax on profit or loss on ordinary activit	ies			31			96		(18173)
Profit or loss on ordinary activities afte	r tax (29-31)			39		2	295		(50406)
Extraordinary profit or loss (particulars specified by way of supplementary not				41					
Tax on extraordinary profit or loss				42					
Other taxes not shown under the prece	eding items			43					
Profit or loss for the financial year (39+	+41-(42+43))			49		2	295		(50406)
Dividends (paid or foreseeable)				51					
Profit or loss retained for the financial	year (49-51)			59		2	295		(50406)

Analysis of derivative contracts

Form 17

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

Category of assets Total other than Long-term insurance business assets

			Company registration number	GL/UK/CM	F day	Period end month	ded year	units	Category of assets
		R17	27204	GL	31	12	2012	£000	1
	_			at the end ancial year		Noti	onal amo	unt as at t nancial ye	
Derivative contract	S		Assets	Liabiliti	es	Boug	ht / Long	Solo	d / Short
			1	2			3		4
	Fixed-interest securities	11							
	Interest rates	12							
	Inflation	13							
	Credit index / basket	14							
Futures and	Credit single name	15							
contracts	Equity index	16							
for differences	Equity stock	17							
	Land	18							
	Currencies	19			17				6998
	Mortality	20							
	Other	21							
	Swaptions	31							
	Equity index calls	32							
In the money	Equity stock calls	33							
options	Equity index puts	34							
	Equity stock puts	35							
	Other	36							
	Swaptions	41							
	Equity index calls	42							
Out of the money	Equity stock calls	43							
options	Equity index puts	44							
	Equity stock puts	45							
	Other	46							
Total (11 to 46)		51			17				6998
Adjustment for varia	tion margin	52							
Total (51 + 52)		53			17				

THE NOTIONAL AMOUNTS IN COLUMNS 3 AND 4 ARE NOT A MEASURE OF EXPOSURE. Please see instructions 11 and 12 to this Form for the meaning of these figures

General insurance business - summary of business carried on

Form 20A (Sheet 1)

Name of insurer The Ocean Marine Insurance Company Limited

Global business

	_		Company registration number	GL/UK/CM	F day	Period end	ed year	units
		R20/	A 27204	GL	31	12	2012	£000
Category number	FSA return general insurance business reporting category		Gross premium written in this financial year	Provision for un- claims outstandin finance		end of thi	gross premi	ision for unearned um at the
				Reported		red but no eported	r I	of this cial year
			1	2		3		4
001	Total business	1	669	384201		29853	3	
002	Total primary (direct) and facultative business	2	669	232510		19742	3	
003	Total treaty reinsurance accepted business	3		151691		10110	5	
110	Total primary (direct) and facultative accident & health (category numbers 111 to 114)	4						
120	Total primary (direct) and facultative personal lines motor business (category numbers 121 to 123)	5						
160	Primary (direct) and facultative household and domestic all risks.	6						
180	Total primary (direct) and facultative personal lines financial loss (category numbers 181 to 187)	7						
220	Total primary (direct) and facultative commercial motor business (category numbers 221 to 223)	8		292				
260	Total primary (direct) and facultative commercial lines propert (category numbers 261 to 263)	9		13026		225	1	
270	Total primary (direct) and facultative commercial lines liability business (category numbers 271 to 274)	10	138	72602		17643	7	
280	Total primary (direct) and facultative commercial lines financialoss (category numbers 281 to 284)	11		214		33		
330	Total primary (direct) and facultative aviation (category number 331 to 333)	12		3481		70	6	
340	Total primary (direct) and facultative marine (category numbers 341 to 347)	13	531	132998		1644	3	
350	Total primary (direct) and facultative goods in transit	14		9897		155	3	
400	Miscellaneous primary (direct) and facultative business	15						
500	Total non-proportional treaty business accepted (category numbers 510 to 590)	16		104669		4929	3	
600	Total proportional treaty reinsurance business accepted (category numbers 610 to 690)	17		47022		5180	7	
700	Miscellaneous treaty reinsurance accepted business	18						
	Total (lines 4 to 18)	20	669	384201		29853	3	

General insurance business - summary of business carried on

Form 20A (Sheet 2)

Name of insurer The Ocean Marine Insurance Company Limited

Global business

			Company registration number	Period e			ded year un		
	Γ	R20A	27204	GL	31	12	2012	£000	
Category number	FSA return general insurance business reporting category		Gross premium written in this financial year	Provision for u claims outstandi finan		e end of this	gross	rision for unearned um at the	
				Reported		rred but not eported		l of this cial year	
			1	2		3		4	
DDIMADV	(DIRECT) and FACULTATIVE PERSONAL LINES BUSINES								
111	Medical insurance	21							
112	HealthCare cash plans	22							
113	Travel	23							
114	Personal accident or sickness	24							
121	Private motor - comprehensive	25							
122	Private motor - non-comprehensive	26							
123	Motor cycle	27							
160	Household and domestic all risks (equals line 6)	28							
181	Assistance	29							
182	Creditor	30							
183	Extended warranty	31							
184	Legal expenses	32							
185	Mortgage indemnity	33							
186	Pet insurance	34							
187	Other personal financial loss	35							
							•		
	(DIRECT) and FACULTATIVE COMMERCIAL LINES BUSIN			000	. T				
221	Fleets	41		292	:				
222	Commercial vehicles (non-fleet)	42							
	Motor other	43		7626		4507			
261 262	Connectial property	44		7636	+	1537			
263	Consequential loss Contractors or engineering all risks	46		3410 1980	+	395 319			
203	Employers liability	47	138	46413		150305			
272	Professional indemnity	48	130	40413	'	130303			
272	Public and products liability	49		26189	+	26132			
274	Mixed commercial package	50		20108	+-	20132			
281	Fidelity and contract guarantee	51		214	1	33			
282	Credit	52		217					
283	Suretyship	53							
		54			_		1		

General insurance business - summary of business carried on

Form 20A (Sheet 3)

Name of insurer The Ocean Marine Insurance Company Limited

Global business

	_		Company registration number	GL/UK/CM	Period ended		ed year	units
		R20A	27204	GL	31	12	2012	£000
Category number	FSA return general insurance business reporting category		Gross premium written in this financial year	Provision for un claims outstandin financ			gross premi	ision for unearned um at the
			4	Reported 2		red but not eported 3		of this cial year
			1	2		<u> </u>		4
331	(DIRECT) and FACULTATIVE: AVIATION, MARINE and TR. Aviation liability	61	R I	3481		706	,	
332	Aviation hull	62		3461		700	·	
333		63						
	Space and satellite	64	E21	19172		9101		
341	Marine liability		531	48472		8191	+	
342	Marine hull	65		40508		3745		
343	Energy (on and off-shore)	66		44018		4512	<u> </u>	
344	Protection and indemnity	67						
345	Freight demurrage and defence	68						
346	War risks	69						
347	Yacht	70						
350	Total primary (direct) and facultative goods in transit (equals line 14)	71		9897		1553	3	
PRIMARY	(DIRECT) and FACULTATIVE: MISCELLANEOUS							
400	Miscellaneous primary (direct) and facultative business (equals line 15)	72						
NON-PRO	PPORTIONAL TREATY							
510	Non-proportional accident & health	81						
520	Non-proportional motor	82						
530	Non-proportional aviation	83						
540	Non-proportional marine	84		76117		12581		
550	Non-proportional transport	85		3058		323	3	
560	Non-proportional property	86		4352		1684	+	
570	Non-proportional liability (non-motor)	87		21142		34710	+	
580	Non-proportional financial lines	88				0		
590	Non-proportional aggregate cover	89						
		00						
	TIONAL TREATY	104			ı		1	
610	Proportional accident & health	91					-	
620	Proportional motor	92						
630	Proportional aviation	93		5444=		400		
640	Proportional marine	94		21413		10640	+	
650	Proportional transport	95		952		277	+	
660	Proportional property	96		6666		1526	+	
670	Proportional liability (non-motor)	97		17991		39364	1	
680	Proportional financial lines	98						
690	Proportional aggregate cover	99						
	REINSURANCE: MISCELLANEOUS				1			
700	Miscellaneous treaty reinsurance accepted business	101						
	nes 21 to 101)	111	669	384201		298533	_	

Form 20

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 3

31st December 2012

FSA general insurance business reporting category

Total Business

			Company registration number	GL/UK/CM	I day	Period en month	ded year	units	Category number
		R20	27204	GL	31	12	2012	£000	001
tems to be shown net of re	insurance						inancial ear	Prev	ious year
							1		2
	Earned premium (2°	1. 19. 5)			11				
	Claims incurred (22	. 17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
Title and the second and the second	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	n for unexpi	red risks (22. 19	9. 4)	15				
	Other technical inco specified by way of			to be	16				
	Net operating exper	nses (22. 42	2. 4)		17		33		19
	Balance of year's ur	nderwriting	(11-12-13+14-1	5+16-17)	19		(33)		(19)
	Earned premium (2°	1. 11. 5)			21				(26286)
	Claims incurred (22	. 13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco specified by way of			to be	25				
	Net operating exper	nses (22. 41	. 4)		26				
	Balance (21-22-23+	24+25-26)			29				(26286)
	Per Form 24 (24.	69. 99 - 99)		31		(57)		(42745)
Balance from underwriting year accounting	Other technical inco specified by way of			s to be	32				
	Total				39		(57)		(42745)
Balance of all years' underwri	ting (19+29+39)				49		(90)		(69050
Allocated investment return					51				
Fransfer to non-technical acc	ount (49+51)				59		(90)		(69050

Form 20

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

FSA general insurance business reporting category

Total Primary (Direct) and Facultative Business

			Company registration number	GL/UK/CM	F	Period en	ded year	units	Category number
		R20	27204	GL	31	12	2012	£000	002
Items to be shown net of re	insurance	1120	21204	<u>GE</u>	31	This f	financial rear		ious year
							1		2
	Earned premium (2	1. 19. 5)			11				
	Claims incurred (22	. 17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	n for unexpi	ired risks (22. 1	9. 4)	15				
, ,	Other technical inco			to be	16				
	Net operating exper	nses (22. 42	2. 4)		17		33		19
	Balance of year's ur	nderwriting	(11-12-13+14-1	5+16-17)	19		(33)		(19)
	Earned premium (2	1. 11. 5)			21				(26286)
	Claims incurred (22	. 13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco			to be	25				
	Net operating exper	nses (22. 41	1. 4)		26				
	Balance (21-22-23+	24+25-26)			29				(26286)
	Per Form 24 (24.	69. 99 - 99)		31		(24)		(17438)
Balance from underwriting year accounting	Other technical inco			rs to be	32				
	Total				39		(24)		(17438)
Balance of all years' underwr	iting (19+29+39)				49		(57)		(43743)
Allocated investment return					51				
Transfer to non-technical acc	ount (49+51)				59		(57)		(43743)

Form 20

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31s

31st December 2012

FSA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

			Company registration number	GL/UK/CM	day	Period end month	ded year	units	Category number
		R20	27204	GL	31	12	2012	£000	003
tems to be shown net of re	insurance						inancial ear	Previ	ious year
							1		2
	Earned premium (21	. 19. 5)			11				
	Claims incurred (22.	17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
This was also we also we wish as	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	n for unexpi	red risks (22. 19	9. 4)	15				
	Other technical incorporation of specified by way of s			to be	16				
	Net operating expen	ses (22. 42	. 4)		17				
	Balance of year's un	derwriting ((11-12-13+14-1	5+16-17)	19				
	Earned premium (21	. 11. 5)			21				
	Claims incurred (22.	13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco			to be	25				
	Net operating expen	ses (22. 41	. 4)		26				
	Balance (21-22-23+	24+25-26)			29				
	Per Form 24 (24. 6	69. 99 - 99))		31		(33)	(25307
Balance from underwriting year accounting	Other technical inco specified by way of			s to be	32				
	Total				39		(33)	(25307
Balance of all years' underwri	ting (19+29+39)				49		(33)	(25307
Allocated investment return					51				
ransfer to non-technical acc	ount (49+51)				59		(33)	(25307

Form 20

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

FSA general insurance business reporting category

Total primary (direct) and facultative commercial lines liability business

			Company registration			Period en			Category
			number	GL/UK/CM	day	month	year	units	number
		R20	27204	GL	31	12	2012	£000	270
tems to be shown net of re	insurance						financial rear	Prev	ious year
							1		2
	Earned premium (2	1. 19. 5)			11				
	Claims incurred (22	. 17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	n for unexpi	red risks (22. 1	9. 4)	15				
, , ,	Other technical inco			to be	16				
	Net operating exper	nses (22. 42	2. 4)		17		31		18
	Balance of year's ur	nderwriting	(11-12-13+14-1	5+16-17)	19		(31)		(18)
	Earned premium (2	1. 11. 5)			21				(24726)
	Claims incurred (22	. 13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco			to be	25				
	Net operating exper	nses (22. 41	. 4)		26				
	Balance (21-22-23+	24+25-26)			29				(24726)
	Per Form 24 (24.	69. 99 - 99)		31		(1)		(1299)
Balance from underwriting year accounting	Other technical inco			rs to be	32				
	Total				39		(1)		(1299)
Balance of all years' underwr	iting (19+29+39)				49		(32)		(26043)
Allocated investment return					51				
Transfer to non-technical acc	ount (49+51)				59		(32)		(26043)

Form 20

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

FSA general insurance business reporting category

Total primary (direct) and facultative marine business

			Company registration number	GL/UK/CM		eriod en			Category number
		R20	27204	GL/OK/CM	day 31	month 12	year 2012	£000	340
Items to be shown net of re	insurance	R20	27204	GL	31	This f	financial rear		ious year
							1		2
	Earned premium (2	1. 19. 5)			11				
	Claims incurred (22	. 17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	n for unexpi	ired risks (22. 1	9. 4)	15				
, , ,	Other technical inco			to be	16				
	Net operating exper	nses (22. 42	2. 4)		17				
	Balance of year's ur	nderwriting	(11-12-13+14-1	5+16-17)	19				
	Earned premium (2	1. 11. 5)			21				
	Claims incurred (22	. 13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco			to be	25				
	Net operating exper	nses (22. 41	1. 4)		26				
	Balance (21-22-23+	24+25-26)			29				
	Per Form 24 (24.	69. 99 - 99)		31		(21)	(14197)
Balance from underwriting year accounting	Other technical inco			rs to be	32				
	Total				39		(21)	(14197)
Balance of all years' underwr	iting (19+29+39)				49		(21)	(14197
Allocated investment return					51				
Transfer to non-technical acc	ount (49+51)				59		(21)	(14197)

Form 20

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

FSA general insurance business reporting category

Balance of all primary (direct) and facultative business

			Company registration number	GL/UK/CM	day	Period end month	ded year	units	Category number
		R20	27204	GL	31	12	2012	£000	409
Items to be shown net of re	insurance						inancial ear	Prev	ious year
							1		2
	Earned premium (21	1. 19. 5)			11				
	Claims incurred (22.	17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
This was also was doministic as	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	n for unexpi	red risks (22. 19	9. 4)	15				
	Other technical inco specified by way of			to be	16				
	Net operating expen	ses (22. 42	. 4)		17		2		1
	Balance of year's ur	nderwriting (11-12-13+14-1	5+16-17)	19		(2)		(1)
	Earned premium (21	1. 11. 5)			21				(1560)
	Claims incurred (22.	13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco specified by way of			to be	25				
	Net operating expen	ses (22. 41	. 4)		26				
	Balance (21-22-23+	24+25-26)			29				(1560)
	Per Form 24 (24. 6	69. 99 - 99)			31		(2)		(1942)
Balance from underwriting year accounting	Other technical inco			s to be	32				
	Total				39		(2)		(1942)
Balance of all years' underwri	ting (19+29+39)				49		(4)		(3503)
Allocated investment return					51				
Transfer to non-technical acc	ount (49+51)				59		(4)		(3503)

Form 20

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st

31st December 2012

FSA general insurance business reporting category

Total Non-Proportional Reinsurance Treaty Business accepted

			Company registration number	GL/UK/CM	day	Period end month	ded year	units	Category number
		R20	27204	GL	31	12	2012	£000	500
Items to be shown net of re	insurance						inancial ear	Prev	ous year
							1		2
	Earned premium (21	. 19. 5)			11				
	Claims incurred (22.	17. 4)			12				
	Claims managemen	t costs (22.	18. 4)		13				
The constant of the constant of	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provision	for unexpi	red risks (22. 19	9. 4)	15				
, , ,	Other technical inco specified by way of			to be	16				
	Net operating expen	ses (22. 42	. 4)		17				
	Balance of year's ur	derwriting (11-12-13+14-1	5+16-17)	19				
	Earned premium (21	. 11. 5)			21				
	Claims incurred (22.	13. 4)			22				
	Claims managemen	t costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco specified by way of			to be	25				
	Net operating expen	ses (22. 41	. 4)		26				
	Balance (21-22-23+	24+25-26)			29				
	Per Form 24 (24. 6	69. 99 - 99)			31		(20)		(14868)
Balance from underwriting year accounting	Other technical inco			s to be	32				
	Total				39		(20)		(14868)
Balance of all years' underwri	ting (19+29+39)				49		(20)		(14868)
Allocated investment return					51				
Transfer to non-technical acc	ount (49+51)				59		(20)		(14868)

Form 20

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

FSA general insurance business reporting category

Total Proportional Reinsurance Treaty Business accepted

			Company registration number	GL/UK/CM	day	Period end month	ded year	units	Category number
		R20	27204	GL	31	12	2012	£000	600
Items to be shown net of re	insurance						inancial ear	Previ	ous year
							1		2
	Earned premium (2	1. 19. 5)			11				
	Claims incurred (22	. 17. 4)			12				
	Claims managemer	nt costs (22.	18. 4)		13				
	Adjustment for disco	ounting (22.	52. 4)		14				
This year's underwriting (accident year accounting)	Increase in provisio	9. 4)	15						
(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Other technical inco	to be	16						
	Net operating exper	nses (22. 42	2. 4)		17				
	Balance of year's u	nderwriting	(11-12-13+14-1	5+16-17)	19				
	Earned premium (2	1. 11. 5)			21				
	Claims incurred (22	. 13. 4)			22				
	Claims managemer	nt costs (22.	14. 4)		23				
Adjustment for prior years' underwriting	Adjustment for disco	ounting (22.	51. 4)		24				
(accident year accounting)	Other technical inco			to be	25				
	Net operating exper	nses (22. 41	. 4)		26				
	Balance (21-22-23+	-24+25-26)			29				
	Per Form 24 (24.	69. 99 - 99)		31		(13)		(10439)
Balance from underwriting year accounting	Other technical inco			s to be	32				
	Total				39		(13)		(10439)
Balance of all years' underwr	iting (19+29+39)				49		(13)		(10439)
Allocated investment return					51				
Transfer to non-technical acc	ount (49+51)				59		(13)		(10439)

Form 21

Global business

Name of insurer

Financial year ended 31st December 2012

FSA general insurance business reporting category

Total Business						Company registration		GL/UK/CM	day	Period end month	led year	units	Category number
					R21	2720	04	GL	31	12	2012	£000	001
			Gross premiums w	ritten	Reinsurer	s' share			Ne	t of reins	surance		
Premiums receivable du	ıring the financial year		Earned in previous financial years		Earno prev financia	ious			1	Earne previo inancial	us		
			1		3	3				5			
In respect of risks incept	ted in previous financial years	11	138			138							
		•	Earned in this financial year	Unearned at end of this financial year	Earned financia			arned at en his financia year	- 1	Earned i financia		of this	ed at end financial ear
			1	2	3	3		4		5			6
In respect of risks incept	ted in previous financial years	12											
la acceptation	For periods of less than 12 months	13											
In respect of risks incepted in this financial year	For periods of 12 months	14											
year	For periods of more than 12 months	15											
	ess rebates and refunds) in previous ed in those years and brought forward	16											
Total (12 to 16)		19											

C,

Company

Form 21

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended

31st December 2012

FSA general insurance business reporting category

Total Primary (Direct) and Facultative Business

Total Filliary (Direct) a	illu racuitative busilless					registrati number		GL/UK/CM	day	Period en	ided year	units	Category number
					R21	2720	04	GL	31	12	2012	£000	002
			Gross premiums w	ritten	Reinsurer	s' share			N	et of rein	surance	•	
Premiums receivable du	ring the financial year		Earned in previous financial years		Earne previ financia	ous				Earne previ financia	ous		
			1		3					5			
In respect of risks incept	ed in previous financial years	11	138			138							
			Earned in this financial year	Unearned at end of this financial year	Earned financia			rned at er is financia year	- 1	Earned financia		of this	ed at end financial ear
			1	2	3			4		5			6
In respect of risks incept	ed in previous financial years	12											
	For periods of less than 12 months	13											
l .	For periods of 12 months	14											
year	For periods of more than 12 months	15											
Premiums receivable (le financial years not earne to the financial year	ss rebates and refunds) in previous ed in those years and brought forward	16											
Total (12 to 16)		19											

7

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended

31st December 2012

FSA general insurance business reporting category

Total primary (direct) and facultative commercial lines liability business

Total primary (direct) a	nd facultative commercial lines liab	ility l	ousiness			Company registration		GL/UK/CM	l day	Period end month	ded year	units	Category number
					R21	2720)4	GL	31	12	2012	£000	270
			Gross premiums w	ritten	Reinsurer	s' share			Ne	t of reins	surance	•	
Premiums receivable du	ring the financial year		Earned in previous financial years		Earne previ financia	ous			f	Earne previo inancial	ous		
			1		3					5			
In respect of risks incept	ed in previous financial years	11	138			138							
			Earned in this financial year	Unearned at end of this financial year	Earned financia			arned at er his financia year	-	Earned i financia		of this	ed at end financial ear
			1	2	3			4		5			6
In respect of risks incept	ed in previous financial years	12											
	For periods of less than 12 months	13											
	For periods of 12 months	14											
year	For periods of more than 12 months	15											
	ss rebates and refunds) in previous ed in those years and brought forward	16											
Total (12 to 16)		19											

Form 22

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

FSA general insurance business reporting category

Total Business

			r	Company egistration number	GL	/UK/CM		riod en month	ded year	units	Category number
		R22		27204		GL	31	12	2012	£000	001
				Amount broug forward from previous financ year	1	payable in this	nount / receivab financial /ear	e for	nount carried ward to next nancial year	attri	Amount butable to this nancial year
				1			2		3		4
	Gross amount		11	2840	019		14312	2	24929	91	(20416)
Claims incurred in respect	Reinsurers' share		12	2840	019		14312	2	24929)1	(20416)
of incidents occurring prior to this financial year	Net (11-12)		13								
	Claims management costs		14								
	Gross amount		15								
Claims incurred in respect	Reinsurers' share		16								
of incidents occurring in this financial year	Net (15-16)		17								
	Claims management costs		18								
Provision for unexpired risks			19								
	Commissions		21								
	Other acquisition expenses		22								
Net operating	Administrative expenses		23				33	3			33
expenses	Reinsurance commissions a profit participations	and	24								
	Total (21+22+23-24)		29				33	3			33
	Gross amount		31	654	400				7320	00	7800
Adjustments for discounting in respect of the items	Reinsurers' share		32	654	400				7320	00	7800
shown at lines 11 to 18 above	Claims management costs		33								
above	Total (31-32+33)		39								
O-14 - f 15 00	Prior financial years		41								
Split of line 29	This financial year		42				33	3			33
Split of line 20	Incidents occurring prior to the financial year	this	51								
Split of line 39	Incidents occurring in this financial year		52								

Form 22

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

FSA general insurance business reporting category

Total Primary (Direct) and Facultative Business

			r	Company egistration number	GL	/UK/CM		riod en month	ded year	units	Category number
		R22		27204		GL	31	12	2012	£000	002
				Amount broug forward from previous financ year	1	payable in this	nount / receivab financial /ear	e for	nount carried ward to next nancial year	attri	Amount butable to this nancial year
				1			2		3		4
	Gross amount		11	2840	019		14312	2	24929	91	(20416)
Claims incurred in respect	Reinsurers' share		12	2840	019		14312	2	24929	91	(20416)
of incidents occurring prior to this financial year	Net (11-12)		13								
	Claims management costs		14								
	Gross amount		15								
Claims incurred in respect	Reinsurers' share		16								
of incidents occurring in this financial year	Net (15-16)		17								
	Claims management costs		18								
Provision for unexpired risks			19								
	Commissions		21								
	Other acquisition expenses		22								
Net operating	Administrative expenses		23				33	3			33
expenses	Reinsurance commissions a profit participations	and	24								
	Total (21+22+23-24)		29				33	3			33
	Gross amount		31	654	400				7320	00	7800
Adjustments for discounting in respect of the items	Reinsurers' share		32	654	400				7320	00	7800
shown at lines 11 to 18 above	Claims management costs		33								
above	Total (31-32+33)		39								
O-14 - f 15 00	Prior financial years		41								
Split of line 29	This financial year		42				33	3			33
Split of line 20	Incidents occurring prior to the financial year	this	51								
Split of line 39	Incidents occurring in this financial year		52								

Form 22

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

FSA general insurance business reporting category

Total primary (direct) and facultative commercial lines liability business

			r	Company egistration number	GL	/UK/CM		iod en	ded year	units	Category number
		R22		27204		GL	31	12	2012	£000	270
				Amount broug forward from previous financ year	ì	payable in this	nount / receivabl s financial year	e for	nount carried ward to nex nancial year	t attril	Amount butable to this pancial year
				1			2		3		4
	Gross amount		11	2671	167		14326		2350	07	(17834)
Claims incurred in respect	Reinsurers' share		12	2671	167		14326		2350	07	(17834)
of incidents occurring prior to this financial year	Net (11-12)		13								
	Claims management costs		14								
	Gross amount		15								
Claims incurred in respect	Reinsurers' share		16								
of incidents occurring in this financial year	Net (15-16)		17								
	Claims management costs		18								
Provision for unexpired risks			19								
	Commissions		21								
	Other acquisition expenses		22								
Net operating	Administrative expenses		23				31				31
expenses	Reinsurance commissions a profit participations	and	24								
	Total (21+22+23-24)		29				31				31
	Gross amount		31	654	400				732	00	7800
Adjustments for discounting in respect of the items	Reinsurers' share		32	654	400				732	00	7800
shown at lines 11 to 18	Claims management costs		33								
above	Total (31-32+33)		39								
0 11 11 00	Prior financial years		41								
Split of line 29	This financial year		42				31				31
Split of line 20	Incidents occurring prior to financial year	this	51								_
Split of line 39	Incidents occurring in this financial year		52								

Form 22

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

FSA general insurance business reporting category

Balance of all primary (direct) and facultative business

			r	Company egistration number	GL	/UK/CM	Pe day	riod en month	ded year	units	Category number
		R22		27204		GL	31	12	2012	£000	409
				Amount broug forward from previous financ year	1	payable in this	nount / receivab financial /ear	le for	nount carried ward to next nancial year	attr	Amount ibutable to this nancial year
				1			2		3		4
	Gross amount		11	168	352		(1	4)	1428	34	(2582)
Claims incurred in respect	Reinsurers' share		12	168	352		(1-	4)	142	34	(2582)
of incidents occurring prior to this financial year	Net (11-12)		13								
	Claims management costs		14								
	Gross amount		15								
Claims incurred in respect of incidents occurring in this	Reinsurers' share		16								
financial year	Net (15-16)		17								
	Claims management costs		18								
Provision for unexpired risks			19								
	Commissions		21								
	Other acquisition expenses		22								
Net operating	Administrative expenses		23				:	2			2
expenses	Reinsurance commissions a profit participations	and	24								
	Total (21+22+23-24)		29				:	2			2
	Gross amount		31								
Adjustments for discounting in respect of the items	Reinsurers' share		32								
shown at lines 11 to 18 above	Claims management costs		33								
above	Total (31-32+33)		39								
Calit of line 20	Prior financial years		41								
Split of line 29	This financial year		42				2	2			2
Split of line 20	Incidents occurring prior to the financial year	this	51								
Split of line 39	Incidents occurring in this financial year		52								

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

FSA general insurance business reporting category

Total Busii	ness													_		Comp regist numb	ration er	GL	_/UK/CM	day		th	year	units	Categ	ber
Un	derwriting ye	ar ended		Prior underwriting	мм	YY	R24 мм	YY	7204 MM	YY	GL MM	31 YY	12 мм	YY	2012 MM	£000	Total colum	all								
			\Box	years 29 29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99	99
	Gross Amou	ınt	11	531				1		1						1									-	531
Premiums written	Reinsurers'	share	12	531																						531
	Net (11-12)		19																							
	Gross Amou	ınt	21	19501																					1	19501
Claims paid	Reinsurers'	share	22	19501																					1	19501
	Net (21-22)		29																							
Claims manag	ement costs		39																							
	Commission	ıs	41																							
Not	Other acquis	sition expenses	42																							
Net operating	Administrativ	ve expenses	43																					56		56
expenses	Reinsurers' co profit participa	mmissions and tions	44																							
	Payable net	(41+42+43-44)	49																					56		56
	Brought	Undiscounted	51																							
	forward	Adjustment for discounting	52																							
Technical provisions	Carried	Undiscounted	53																							
	forward	Adjustment for discounting	54																							
	Increase (deci		59																							
Balance on each	underwriting ye	ar	69																			·		(56)		(56)

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Company registration

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

FSA general insurance business reporting category

Total Primary (Direct) and Facultative Business

Total Prima	ary (Direct) and Facul	tativ	e Business	5											registi numbe	ration	GL	/UK/CM	day	Period mon		year	units	Category number
														F	R24	27	7204		GL	31	12	2 2	2012	£000	002
Und	derwriting ye	ar ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns								
				29 29	12	03	12	04	12	05	12	06	12	07	12	80	12	09	12	10	12	11	12	12	99 99
	Gross Amou	int	11	531																					531
Premiums written	Reinsurers'	share	12	531																					531
	Net (11-12)		19																						
	Gross Amou	ınt	21	11537																					11537
Claims paid	Reinsurers'	share	22	11537																					11537
·	Net (21-22)		29																						
Claims manag	ement costs		39																						
	Commission	S	41																						
	Other acquis	sition expenses	42																						
Net operating	Administrativ	/e expenses	43																					23	23
expenses	Reinsurers' co profit participat	mmissions and tions	44																						
	Payable net	(41+42+43-44)	49																					23	23
	Brought	Undiscounted	51																						
	forward	Adjustment for discounting	52																						
Technical provisions	Carried	Undiscounted	53																						
	forward	Adjustment for discounting	54																						
	Increase (decr	ease) in the	59																						
Balance on each (19-29-39-49-59)	underwriting ye		69																					(23)	(23)

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

FSA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

Total Treat	y Reinsur	ance Accep	ted	Business										_		Comp regist numb	ration	GL	/UK/CM	day	Period mon		year	units	Category number
														F	R24	2	7204		GL	31	12	2	2012	£000	003
Und	derwriting ye	ear ended		Prior underwriting years	мм	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	мм	YY	Total all columns								
				29 29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99 99
	Gross Amou	ınt	11																						
Premiums written	Reinsurers'	share	12																						
	Net (11-12)		19																						
	Gross Amou	ınt	21	7964																					7964
Claims paid	Reinsurers'	share	22	7964																					7964
paid	Net (21-22)		29																						
Claims manag	ement costs		39																						
	Commission	ns	41																						
	Other acquis	sition expenses	42																						
Net operating	Administrati	ve expenses	43																					33	33
expenses	Reinsurers' co	mmissions and tions	44																						
		(41+42+43-44)	49																					33	33
	Brought	Undiscounted	51																						
	forward	Adjustment for discounting	52																						
Technical provisions	Carried	Undiscounted	53																						
providend		Adjustment for discounting	54																						
	Increase (dec	rease) in the	59																						
Balance on each (19-29-39-49-59)	underwriting ye	, ,	69																					(33)	(33)

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

Total r	orimary	(direct) and facultative	commercial	lines liabilit	y business
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Total prima	ry (direct)) and faculta	ative	e commerci	ial line	s liab	ility b	usine	ss					_		Comp regist numb	ration	GL	/UK/CM		Period mon		l year	units	Category number
														F	R24	2	7204		GL	31	12	2 2	2012	£000	270
Und	derwriting ye	ar ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	Total all columns
	1			29 29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99 99
	Gross Amou	int	11																						
Premiums written	Reinsurers'	share	12																						
	Net (11-12)		19																						
	Gross Amou	ınt	21	1537																					1537
Claims paid	Reinsurers'	share	22	1537																					1537
paid	Net (21-22)		29																						
Claims manage	ement costs		39																						
	Commission	s	41																						
	Other acquis	sition expenses	42																						
Net operating	Administrativ	/e expenses	43																					1	1
expenses	Reinsurers' co	mmissions and	44																						
	Payable net	(41+42+43-44)	49																					1	1
	Brought	Undiscounted	51																						
		Adjustment for discounting	52																						
Technical provisions	Carried	Undiscounted	53																						
Providend		Adjustment for discounting	54																						
	Increase (decr	ease) in the	59																1						
Balance on each (19-29-39-49-59)	underwriting ye	, ,	69																					(1)	(1)

Company registration

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

FSA general insurance business reporting category

Total primary (direct) and facultative marine business

Total prima	ary (direct)) and facult	ativo	e marine bu	sines	S										registi numbe	ration	GL	/UK/CM	day	Period mon		year	units	Categ num	gory ber
														F	R24	27	7204		GL	31	12	: 2	2012	£000	34	0
Und	derwriting ye	ar ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY	Total colum	
				29 29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99	99
	Gross Amou	ınt	11	531																						531
Premiums written	Reinsurers'	share	12	531																						531
	Net (11-12)		19																							
	Gross Amou	ınt	21	9951																					!	9951
Claims paid	Reinsurers'	share	22	9951																					!	9951
,	Net (21-22)		29																							
Claims manag	ement costs		39																							
	Commission	s	41																							
	Other acquis	sition expenses	42																							
Net operating	Administrativ	e expenses	43																					20		20
expenses	Reinsurers' co	mmissions and tions	44																							
	Payable net	(41+42+43-44)	49																					20		20
	Brought	Undiscounted	51																							
	forward	Adjustment for discounting	52																							
Technical provisions	Carried	Undiscounted	53																							
providing	forward	Adjustment for discounting	54																							
	Increase (decr	ease) in the	59																							
Balance on each (19-29-39-49-59)	underwriting ye	,	69																					(20)		(20)

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

FSA general insurance business reporting category

Balance of	all primaı	ry (direct) ar	nd fa	acultative b	usine	SS								_		Comp regist numb	ration er	GL	/UK/CM	day	Period mon	th	year	units	Category number
														F	R24	2	7204		GL	31	12	2	2012	£000	409
Und	derwriting ye	ar ended		Prior underwriting years	мм	YY	мм	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	мм	YY	мм	YY	Total all columns
				29 29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99 99
	Gross Amou	ınt	11																						
Premiums written	Reinsurers'	share	12																						
	Net (11-12)		19																						
	Gross Amou	ınt	21	49																					49
Claims paid	Reinsurers'	share	22	49																					49
	Net (21-22)		29																						
Claims manag	ement costs		39																						
	Commission	ıs	41																						
Net	Other acquis	sition expenses	42																						
Net operating	Administrativ	ve expenses	43																					2	2
expenses	Reinsurers' co profit participa	mmissions and tions	44																						
	Payable net	(41+42+43-44)	49																					2	2
	Brought	Undiscounted	51																						
	forward	Adjustment for discounting	52																						
Technical provisions	Carried	Undiscounted	53																						
		Adjustment for discounting	54																						
	Increase (deci	rease) in the (53-54-51+52)	59																						
Balance on each (19-29-39-49-59)		ear	69																					(2)	(2)

Company registration

Period ended

Category

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

FSA general insurance business reporting category

Total Non-Proportional Reinsurance Treaty Business accepted

																numb	er	GL	/UK/CM	day	mon	nth	year	units	numb	ber
														F	R24	27	7204		GL	31	12	2	2012	£000	500	0
Un	derwriting ye	ear ended		Prior underwritin years			ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total a	ns
				29 29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99	99
	Gross Amou	unt	11																							
Premiums written	Reinsurers'	share	12																							
	Net (11-12)		19																							
	Gross Amou	unt	21	606	2																				6	6062
Claims paid	Reinsurers'	share	22	606	2																				6	6062
	Net (21-22)		29																							
Claims manag	ement costs		39																							
	Commission	ns	41																							
Net	Other acqui	sition expenses	42																							
operating expenses	Administrati	ve expenses	43																					20		20
expenses	Reinsurers' co profit participa	mmissions and tions	44																							
	Payable net	(41+42+43-44)	49																					20		20
	Brought	Undiscounted	51																							
	forward	Adjustment for discounting	52																							
Technical provisions	Carried	Undiscounted	53																							
	forward	Adjustment for discounting	54					_								_									_	
	Increase (dec financial year	rease) in the (53-54-51+52)	59																							
Balance on each (19-29-39-49-59)	underwriting ye	ear	69																					(20)		(20)

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Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

FSA general insurance business reporting category

Total Proportional Reinsurance Treaty Business accepted

Total Propo	ortional R	einsurance	Trea	aty Busines	s acc	epted								_		Comp regist numb	ration er	GL	/UK/CM	day		th	year	units	Category number
														F	24	2	7204		GL	31	12	2	2012	£000	600
Und	derwriting ye	ear ended		Prior underwriting years	ММ	YY	мм	YY	мм	YY	ММ	YY	ММ	YY	мм	YY	мм	YY	мм	YY	мм	YY	мм	YY	Total all columns
				29 29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99 99
	Gross Amou	unt	11																						
Premiums written	Reinsurers'	share	12																						
	Net (11-12)		19																						
	Gross Amou	unt	21	1902																					1902
Claims paid	Reinsurers'	share	22	1902																					1902
	Net (21-22)		29																						
Claims manage	ement costs		39																						
	Commission	าร	41																						
Net	Other acquis	sition expenses	42																						
operating	Administrativ	ve expenses	43																					13	13
expenses	Reinsurers' co profit participa	ommissions and itions	44																						
	Payable net	(41+42+43-44)	49																					13	13
	Brought		51																						
	forward	Adjustment for discounting	52																						
Technical provisions	Carried	Undiscounted	53																						
	forward	Adjustment for discounting	54																						
	Increase (deci financial year	rease) in the (53-54-51+52)	59																						
Balance on each (19-29-39-49-59)		ear	69																					(13)	(13)

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

FSA general insurance business reporting category

Total Busir	ness														Composition registration	ration	01	/ILUZ/ONA		Period			!4	Category number
													F	R25		7204		/UK/CM GL	day 31	12	\neg	year 2012	units £000	001
Un	derwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	мм	YY	ММ	YY	мм	YY	ММ	YY	Total all columns								
			29 29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99 99
Reported claims	Gross Amount	11	304143																					304143
outstanding	Reinsurers' share	12	304143																					304143
Claims	Gross Amount	13	129298																					129298
incurred but not reported	Reinsurers' share	14	129298																					129298
Claims manag	ement costs	15																						
	Gross Amount	16	56001																					56001
Adjustment for discounting	Reinsurers' share	17	56001																					56001
	Claims management costs	18																						
Allocation to / (fro	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandi (11-12+13-14+1	ng 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqu	isition costs	24																						
Other technical p specified by way	rovisions (particulars to be of supplementary note)	25																						
Total (21+22+2	23-24+25)	29																						

40

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended

31st December 2012

FSA general insurance business reporting category

Total Prima	ary (Direct) and Facul	tativ	e Business	•											Comp registi numbe	ration	GL	/UK/CM	day	Period mon		d year	units	Category number
													F	R25	27	7204		GL	31	12	2 2	2012	£000	002
Un	derwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns								
			29 29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99 99
Reported claims	Gross Amount	11	152453																					152453
outstanding	Reinsurers' share	12	152453																					152453
Claims incurred but	Gross Amount	13	28193																					28193
not reported	Reinsurers' share	14	28193																					28193
Claims manag	ement costs	15																						
	Gross Amount	16	16003																					16003
Adjustment for discounting	Reinsurers' share	17	16003																					16003
	Claims management costs	18																						
Allocation to / (fro anticipated surpl	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandi (11-12+13-14+1	ng 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqu	isition costs	24																						
	orovisions (particulars to be of supplementary note)	25																						
Total (21+22+	23-24+25)	29																						

Company registration

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

FSA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

Total Treat	y Reinsurance Accep	ted	Business												regist numb	ration	GL	_/UK/CM	day	Period mon		d year	units	Category number
													F	R25	2	7204		GL	31	12	2 :	2012	£000	003
Und	derwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns								
			29 29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99 99
Reported claims	Gross Amount	11	151690																					151690
outstanding	Reinsurers' share	12	151690																					151690
Claims incurred but	Gross Amount	13	101105																					101105
	Reinsurers' share	14	101105																					101105
Claims manage	ement costs	15																						
	Gross Amount	16	39998																					39998
Adjustment for discounting	Reinsurers' share	17	39998																					39998
	Claims management costs	18																						
Allocation to / (fro	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandir (11-12+13-14+15	ng 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqui	sition costs	24																						
	rovisions (particulars to be of supplementary note)	25																						
Total (21+22+2	23-24+25)	29																						

42

Company registration

Period ended

Category

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

FSA general insurance business reporting category

Total primary (direct) and facultative commercial lines liability business

																numb	er	GL	/UK/CM	day	mon	th	year	units	numbe	ŗ
														F	R25	27	7204		GL	31	12	2	012	£000	270	
Une	derwriting year ended		Prior underwriti years	ng M	М	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all									
			29 2) 1	2	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99 9	9
Reported claims	Gross Amount	11	51	95																					51	95
outstanding	Reinsurers' share	12	51	95																					51	95
Claims incurred but	Gross Amount	13	88	36																					88	336
not reported	Reinsurers' share	14	88	36																					88	336
Claims manag	ement costs	15																								
	Gross Amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to / (fro	om) another risk category of us	19																								
Balance of the	fund	20																								
Claims outstandi (11-12+13-14+1	ng 5-16+17-18+19+20)	21																								
Provision for u	nearned premiums	22																								
Provision for u	nexpired risks	23																								
Deferred acqu	isition costs	24																								
	orovisions (particulars to be of supplementary note)	25																								\sqcap
Total (21+22+2	23-24+25)	29																								

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Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended

31st December 2012

FSA general insurance business reporting category

Total primary (direct) and facultative marine business

Total prima	ary (direct) and facult	ativ	e marine bu	sines	s										Comp regist numb	ration	GL	/UK/CM	day	Period mon		year	units	Category number
													F	R25	2	7204		GL	31	12	2 2	2012	£000	340
Un	derwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	Total all columns
			29 29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99 99
Reported claims	Gross Amount	11	132998																					132998
outstanding	Reinsurers' share	12	132998																					132998
Claims	Gross Amount	13	16447																					16447
incurred but not reported	Reinsurers' share	14	16447																					16447
Claims manag	ement costs	15																						
	Gross Amount	16	14888																					14888
Adjustment for discounting	Reinsurers' share	17	14888																					14888
	Claims management costs	18																						
Allocation to / (fro anticipated surpl	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandi (11-12+13-14+1	ng 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqu	isition costs	24																						
	orovisions (particulars to be of supplementary note)	25																						
Total (21+22+	23-24+25)	29																						

Company registration

Period ended

Category

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended

31st December 2012

FSA general insurance business reporting category

Balance of all primary (direct) and facultative business

															numb	er	GL	/UK/CM	day	mon	th	year	units	number
													F	R25	2	7204		GL	31	12	2	2012	£000	409
Un	derwriting year ended		Prior underwriti years	ng MN	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns								
			29 29	12	03	12	04	12	05	12	06	12	07	12	80	12	09	12	10	12	11	12	12	99 99
Reported claims	Gross Amount	11	1420	0																				14260
outstanding	Reinsurers' share	12	1420	0																				14260
Claims incurred but	Gross Amount	13	29 ⁻	0																				2910
not reported	Reinsurers' share	14	29 ⁻	0																				2910
Claims manag	ement costs	15																						
	Gross Amount	16	11	5																				1115
Adjustment for discounting	Reinsurers' share	17	11	5																				1115
	Claims management costs	18																						
Allocation to / (fro anticipated surpl	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandi (11-12+13-14+1	ing 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqu	isition costs	24																						
	orovisions (particulars to be of supplementary note)	25																						
Total (21+22+	23-24+25)	29																						

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Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

FSA general insurance business reporting category

Total Non-Proportional Reinsurance Treaty Business accepted

Total Non-	Proportional Reinsura	ance	e Treaty Bus	siness	acce	pted							_		Comp regist numb	ration	GL	/UK/CM	day	Period mon		year	units	Category number
													F	R25	2	7204		GL	31	12	2 2	2012	£000	500
Un	derwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	Total all columns
			29 29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99 99
Reported claims	Gross Amount	11	104668																					104668
outstanding	Reinsurers' share	12	104668																					104668
Claims incurred but	Gross Amount	13	49298																					49298
not reported	Reinsurers' share	14	49298																					49298
Claims manag	ement costs	15																						
	Gross Amount	16	23254																					23254
Adjustment for discounting	Reinsurers' share	17	23254																					23254
	Claims management costs	18																						
Allocation to / (fro anticipated surpl	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandi (11-12+13-14+1	ng 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqu	isition costs	24																						
	orovisions (particulars to be of supplementary note)	25																						
Total (21+22+	23-24+25)	29																						

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

FSA general insurance business reporting category

Total Proportional Reinsurance Treaty Business accepted

Total Prop	ortional Reinsurance	Tre	aty Busines	s acc	epted										Comp regist numb	ration	GL	/UK/CM	day	Period mon		/ear	units	Category number
													F	R25	2	7204		GL	31	12	2 2	012	£000	600
Un	derwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	мм	YY	Total all columns
			29 29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99 99
Reported claims	Gross Amount	11	47022																					47022
outstanding	Reinsurers' share	12	47022																					47022
Claims incurred but	Gross Amount	13	51807																					51807
not reported	Reinsurers' share	14	51807																					51807
Claims manag	ement costs	15																						
	Gross Amount	16	16744																					16744
Adjustment for discounting	Reinsurers' share	17	16744																					16744
	Claims management costs	18																						
Allocation to / (fro anticipated surpl	om) another risk category of us	19																						
Balance of the	fund	20																						
Claims outstandi (11-12+13-14+1	ng 5-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqu	isition costs	24																						
	orovisions (particulars to be of supplementary note)	25																						
Total (21+22+	23-24+25)	29																						

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2012

Non-proportional marine

non propo	i tionai ma												_		regi: num	stration ber	G	L/UK/CN	/ d		od end nonth	led year	Mone unit		Category number		rency ode
														R28		27204		GL	3	31	12	2012	00	0	540	U	SD
Und	derwriting ye	ar ended		Prior underwriti years	ng l	мм	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Tota colu	
				29 29	9	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99	99
	Gross Amou	nt	11																								
Premiums written	Reinsurers'	share	12																								
	Net (11-12)		19																								
	Gross Amount Claims paid Reinsurers' share		21	73	74																						7374
Claims paid	Claims paid Reinsurers' share		22	73	74																						7374
	Net (21-22)		29																								
Claims manag	jement costs		39																								
	Commission	s	41																								
Net	Other acquis	sition expenses	42																								
operating expenses	Administrativ	ve expenses	43																						19		19
expenses	Reinsurers' co profit participat	mmissions and tions	44																								
	Payable net	(41+42+43-44)	49																						19		19
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Technical Undiscounting		53																								
	forward	Adjustment for discounting	54																								
	Increase (decr financial year (ease) in the 53-54-51+52)	59																								
Balance on each (19-29-39-49-59)		ar	69																						(19)		(19)

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

Form 28 (continuation sheet)

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2012

Non-propo	ortional ma	rine														pany stration ber	G	L/UK/CI	/I da		od ende	ed year	Monet unit	ary (Category number	Cur	rency ode
														R28	2	27204		GL	3	1	12	2012	000)	540	U	SD
Un	derwriting ye	ar ended		ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	мм	YY
				12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94	12	93	12	92	12	91
	Gross Amou	ınt	11																								
Premiums written	Reinsurers'	share	12																								
	Net (11-12)		19																								
	Gross Amou	ınt	21								376		34		128		10		109		13		110		31		140
Claims paid	Reinsurers'	share	22								376		34		128		10		109		13		110		31		140
	Net (21-22)		29																								
Claims manag	gement costs		39																								
	Commission	ıs	41																								
	Other acquis	sition expenses	42																								
Net operating	Administrativ	ve expenses	43																								
expenses	Reinsurers' co	mmissions and tions	44																								
		(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
PIONISIONS	forward	Adjustment for discounting	54																								
	Increase (deci	rease) in the	59																								
Balance on each (19-29-39-49-59	underwriting ye	, ,	69																								

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

Form 28 (continuation sheet)

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2012

Non-propo	Underwriting year ended Gross Amount Reinsurers' share Net (11-12) Gross Amount Reinsurers' share Net (21-22) Claims management costs Commissions Other acquisition expenses Administrative expenses Payable net (41+42+4 Brought forward Forward Technical provisions Technical provisions Carried forward Increase (decrease) in the														Com regis num	pany stration ber		L/UK/CI	VI d		iod end	ed year	Mone unit	tary (Category number		rency ode
	Premiums written Reinsurers' share Net (11-12) Gross Amount Reinsurers' share Net (21-22) Claims management costs Commissions Other acquisition experiments and provisions Payable net (41+42+44) Technical provisions Carried forward Gross Amount Reinsurers' share Net (21-22) Claims management costs Commissions Other acquisition experiments and provisions Payable net (41+42+44) Adjustment discounting Carried forward Adjustment discounting Adjustment discounting Carried forward Adjustment discounting													R28	:	27204		GL	3	31	12	2012	00	0	540	U	SD
Un	derwriting ye	ar ended		ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	ММ	ı YY	мм	YY
				12	90	12	89	12	88	12	87	12	86	12	85	12	84										
	Gross Amou	ınt	11																								
	Reinsurers'	share	12																								
	Net (11-12)		19																								
	Gross Amou	ınt	21		17		3285		782		56		6		2277												
	Reinsurers'	share	22		17		3285		782		56		6		2277												
	Net (21-22)		29																								
Claims manag	ement costs		39																								
	Commission	s	41																								
Not	Other acquis	sition expenses	42																								
operating	Administrativ	e expenses	43																								
expenses			44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
		Adjustment for discounting	52																								
	Carried	Undiscounted	53																								
		Adjustment for discounting	54																								
	Reinsurers' share		59																								
Balance on each (19-29-39-49-59	Premiums written Reinsurers' share Net (11-12) Gross Amount Reinsurers' share Net (21-22) Reinsurers' share Net (21-22) Reinsurers' share Net (21-22) Reinsurers' commissions Other acquisition expent Administrative expenses Reinsurers' commissions are profit participations Payable net (41+42+43) Brought forward Adjustment financial year (53-54-51+52) Reinsurers' commissions are profit participations Reinsurers' commissions are profit participations Payable net (41+42+43) Undiscounting Increase (decrease) in the financial year (53-54-51+52) Relaboration of the provisions of the p																										

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2012

Non-propo	rtional lial	bility (non-n	noto	or)											pany stration ber	G	SL/UK/CN	/I da		od end	ed year	Monet unit		Category number	Currency code
													R28	:	27204		GL	3	1	12	2012	000	0	570	USD
Und	derwriting ye	ar ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	ΥΥ	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns
	T			29 29	12	03	12	04	12	05	12	06	12	07	12	80	12	09	12	10	12	11	12	12	99 99
	Gross Amou	ınt	11																						
Premiums written	Reinsurers'	share	12																						
	Net (11-12)		19																						
	Gross Amou	ınt	21	2091																					2091
Claims paid	Reinsurers'	share	22	2091																					2091
paid	Net (21-22)		29																						
Claims manag	ement costs		39																						
	Commission	s	41																						
	Other acquis	sition expenses	42																						
Net operating	Administrativ	/e expenses	43																					12	12
expenses	Reinsurers' co	mmissions and	44																						
		(41+42+43-44)	49																					12	12
	Brought	Undiscounted	51																						
		Adjustment for discounting	52																						
Technical provisions	Carried	Undiscounted	53																						
provisions		Adjustment for discounting	54																						
	Increase (decr	ease) in the	59																						
Balance on each (19-29-39-49-59)	underwriting ye	,	69																					(12)	(12)

Form 28 (continuation sheet)

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2012

Non-propo	rtional lia	bility (non-n	noto	r)									_		Com regis num	npany stration ber		SL/UK/CI	M d		iod end	ed year	Monet unit		Category number		rency ode
														R28	:	27204		GL	3	31	12	2012	000)	570	U	SD
Un	derwriting ye	ear ended		ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY								
				12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94	12	93	12	92	12	91
	Gross Amou	ınt	11																								
Premiums written	Reinsurers'	share	12																								
	Net (11-12)		19																								
	Gross Amou	ınt	21																								
Claims paid	Reinsurers'	share	22																								
	Net (21-22)		29																								
Claims manag	ement costs		39																								
	Commission	ıs	41																								
Net	Other acquis	sition expenses	42																								
Net operating	Administrati	ve expenses	43																								
expenses	Reinsurers' co	mmissions and tions	44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
.	forward	Adjustment for discounting	54																								
	Increase (dec	rease) in the (53-54-51+52)	59																								
Balance on each (19-29-39-49-59)		ear	69																								

Form 28 (continuation sheet)

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2012

Non-propo	ortional lia	bility (non-n	noto	r)									_		Com regis num	pany stration ber		SL/UK/CI	M d		iod end	ed year	Monet unit		Category number		rency ode
														R28	:	27204		GL	3	31	12	2012	000	o	570	U	SD
Un	derwriting ye	ear ended		ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	I YY	ММ	YY	ММ	YY	ММ	YY								
				12	90	12	89	12	88	12	87	12	86	12	85	12	84	12	83	12	82	12	60	12	59	12	58
	Gross Amou	unt	11																								
Premiums written	Reinsurers'	share	12																								
	Net (11-12)		19																								
	Gross Amou	unt	21		5		12														2074						
Claims paid	Reinsurers'	share	22		5		12														2074						
<u> </u>	Net (21-22)		29																								
Claims manag	gement costs		39																								
	Commission	ns	41																								
	Other acquis	sition expenses	42																								
operating	Administrati	ve expenses	43																								
expenses			44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
ļ	forward	Adjustment for discounting	54																								
	Increase (dec	rease) in the	59																								
Balance on each (19-29-39-49-59	written Reinsurers share Net (11-12) Gross Amount Reinsurers' share Net (21-22) aims management costs Commissions Other acquisition expen Administrative expenses Reinsurers' commissions are profit participations Payable net (41+42+43 Brought forward Fernical provisions Carried forward Increase (decrease) in the financial year (53-54-51+52 Iance on each underwriting year Increase (decrease) in the financial year (53-54-51+52 Iance on each underwriting year Increase (decrease) in the financial year (53-54-51+52 Iance on each underwriting year Increase (decrease) in the financial year (53-54-51+52 Iance on each underwriting year Increase (decrease) in the financial year (53-54-51+52 Iance on each underwriting year Increase (decrease) in the financial year (53-54-51+52 Iance on each underwriting year Increase (decrease) in the financial year (53-54-51+52 Iance on each underwriting year Increase (decrease) in the financial year (53-54-51+52 Iance on each underwriting year Increase (decrease) in the financial year (53-54-51+52 Iance on each underwriting year Increase (decrease) in the financial year (53-54-51+52 Iance on each underwriting year Iance on each underwriting year Increase (decrease) in the financial year (53-54-51+52 Iance on each underwriting year Iance on		69																								

Form 28 (continuation sheet)

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2012

Non-propo	rtional lia	bility (non-n	noto	r)									_		Com regis num	npany stration ber		SL/UK/CI	M d		riod end	ed year	Monet unit		Category number		rency ode
														R28	:	27204		GL	3	31	12	2012	000)	570	U	SD
Un	derwriting ye	ear ended		ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	I YY	ММ	YY	ММ	YY	ММ	YY								
				12	57	12	56	12	55	12	54	12	53	12	52	12	51	12	50	12	49	12	48				
	Gross Amou	ınt	11																								
Premiums written	Reinsurers'	share	12																								
	Net (11-12)		19																								
	Gross Amou	ınt	21																								
Claims paid	Reinsurers'	share	22																								
	Net (21-22)		29																								
Claims manag	ement costs		39																								
	Commission	ıs	41																								
Not	Other acquis	sition expenses	42																								
Net operating	Administrati	ve expenses	43																								
expenses	Reinsurers' co	mmissions and tions	44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
.	forward	Adjustment for discounting	54																								
	Increase (dec	rease) in the (53-54-51+52)	59																								
Balance on each (19-29-39-49-59)		ear	69																								

Form 28

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2012

Proportional	liability	(excluding	motor)
i iopoi tionai	Hability	(CACIGGIIIG	1110101

Proportion	al liability	(excluding	mot	or)												npany stration nber		SL/UK/CN	/I da	Perio	od ende	ed year	Monet unit		Category number	Currency code
														R28		27204		GL	3	1	12	2012	000	0	670	USD
Un	derwriting ye	ar ended		Prior underwriti years	ng	мм	ſΥ	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns
		29 29	9	12 (03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99 99		
	Gross Amou	nt	11																							
Premiums written	Reinsurers'	share	12																							
Net (11-12) Gross Amount																										
	nt	21	30	37																					3037	
Net (11-12)			22	30	37																					3037
Claims paid Reinsurers' share Net (21-22)			29																							
Claims manag	ement costs		39																							
	Commission	s	41																							
	Other acquis	sition expenses	42																							
Net operating	Administrativ	/e expenses	43																						12	12
expenses	Reinsurers' co	mmissions and	44																							
	Payable net	(41+42+43-44)	49																						12	12
	Brought	Undiscounted	51																							
		Adjustment for discounting	52																							
Technical provisions	Carried	Undiscounted	53																							
Piovidioila		Adjustment for discounting	54																							
	Increase (decr	ease) in the	59																							
Balance on each (19-29-39-49-59)	underwriting ye	,	69																						(12)	(12)

Form 28 (continuation sheet)

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2012

Proportion	al liability	(excluding	mot	or)												pany stration ber		SL/UK/CI	<u>и</u>		riod en month	led year	_ Mone		Category number		rency ode
														R28	:	27204		GL	3	31	12	2012	00	0	670	U	SD
Un	derwriting ye	ear ended		ММ	YY	мм	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	мм	ΥΥ	М	/ YY	мм	YY	ММ	YY	ММ	YY
			Н	12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94	12	93	12	92	12	91
	Gross Amou	unt	11																		-		•				
Premiums written	Reinsurers'	share	12																								
	Net (11-12)		19																								
	Gross Amou	unt	21																								
Claims paid	Reinsurers'	share	22																								
	Net (21-22)		29																								
Claims manag	ement costs		39																								
	Commission	ns	41																								
Net	Other acqui	sition expenses	42																								
operating expenses		ve expenses	43																								
Охроново	Reinsurers' co profit participa	ommissions and ations	44																								
	Payable net	(41+42+43-44)	49																								
	Brought		51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
		rease) in the (53-54-51+52)	59																								
Balance on each (19-29-39-49-59		ear	69																								

Form 28 (continuation sheet)

Name of insurer The Ocean Marine Insurance Company Limited

69

Global business Currency US dollar

Financial year ended 31st December 2012

FSA general insurance business reporting category

			or)									_			pany stration ber		L/UK/CI	/I da		od ende onth	d year	Moneta units		ategory number		rrency ode
													R28	:	27204		GL	3	1	12	2012	000)	670	U	JSD
erwriting ye	ar ended		ММ	YY	мм	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY
			12	90	12	89	12	88	12	87	12	86	12	85	12	84	12	83	12	82	12	59	12	58	12	57
Gross Amou	ınt	11																								
Reinsurers'	share	12																								
Net (11-12)		19																								
Gross Amou	ınt	21																		3037						
Reinsurers'	share	22																		3037						
Net (21-22)		29																								
ement costs		39																								
Commission	s	41																								
Other acquis	sition expenses	42																								
Administrativ	ve expenses	43																								
		44																								
Payable net	(41+42+43-44)	49																								
Brought	Undiscounted	51																								
forward	Adjustment for discounting	52																								
Carried	Undiscounted	53																								
forward	Adjustment for discounting	54																								
Increase (decr financial year (ease) in the 53-54-51+52)	59																								
•	Gross Amou Reinsurers': Net (11-12) Gross Amou Reinsurers': Net (21-22) Ment costs Commission Other acquis Administrativ Reinsurers' co profit participa Payable net Brought forward Carried forward	Gross Amount Reinsurers' share Net (21-22) ment costs Commissions Other acquisition expenses Administrative expenses Reinsurers' commissions and profit participations Payable net (41+42+43-44) Brought forward Adjustment for discounting Carried forward Adjustment for Adjustment f	Gross Amount	Minimary 12 12 13 14 15 15 15 16 16 16 16 16	Mim 11 12 90 12 90 13 14 15 15 16 16 16 16 16 16	Min	12 90 12 89	12 90 12 89 12	12 90 12 89 12 88	Min	12 90 12 89 12 88 12 87	12 90 12 89 12 88 12 87 12	12 90 12 89 12 88 12 87 12 86	## Adjustment for discounting Mm YY Mm	MM	MM	MM	MM	MM	MM	MM YY MM	MM	MM	MM	MM Y M	MM

Balance on each underwriting year

(19-29-39-49-59)

Form 28 (continuation sheet)

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2012

Proportional liability (excluding motor) Company registration number GL/											SL/UK/CI	VI da		od ende	ed year	Monet unit		ategory number		rrency code							
														R28		27204		GL	3	1	12	2012	000)	670	U	JSD
Un	derwriting ye	ear ended		ММ	YY	мм	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	мм	YY
			\vdash	12	56	12	55			-								+									+-
	Gross Amou	unt	11																								
Premiums written	Reinsurers'	share	12																								
	Net (11-12)																										
	Gross Amou	unt	21																								
Claims paid	Reinsurers'	share	22																								
	Net (21-22)		29																								
Claims manag	ement costs		39																								
	Commission	ns	41																								
Net	Other acqui	sition expenses	42																								
operating expenses		ve expenses	43																								
	Reinsurers' co	ommissions and itions	44																								
	Payable net	(41+42+43-44)	49																								
	Brought		51																								
Taskaisal	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
	Increase (dec	(53-54-51+52)	59																								
Balance on each (19-29-39-49-59)		ear	69																								

General insurance business (underwriting year accounting): Analysis of technical provisions by risk category for treaty reinsurance

Form 29

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2012

Non-proportional marine

FSA general insurance business reporting category

iton propo	itional marme										_			jistratio mber		GL/UK/0	_ —		riod end month	ed year	Mone uni	tary ts	Category number	Currency code
											Γ	R29		2720	1	GL		31	12	2012	00	0	540	USD
Unde	erwriting year ended		Prior underwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	ΥΥ	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns
			29 29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99 99
Reported claims	Gross Amount	11	123073																					123073
outstanding	Reinsurers' share	12	123073																					123073
Claims incurred but	Gross Amount	13	20343																					20343
not reported	Reinsurers' share	14	20343																					20343
Claims manage	ement costs	15																						
	Gross Amount	16	18196																					18196
Adjustment for discounting	Reinsurers' share	17	18196																					18196
	Claims management costs	18																						
	from) another risk ticipated surplus	19																						
Balance of the	fund	20																						
Claims outstan (11-12+13-14+	ding 15-16+17-18+19+20)	21																						
Provision for u	nearned premiums	22																						
Provision for u	nexpired risks	23																						
Deferred acqui	sition costs	24																						
Other technical p specified by way	Other technical provisions (particulars to be specified by way of supplementary note)																							
Total (21+22+2	23-24+25)	29			_				_		_								_					

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General insurance business (underwriting year accounting): Analysis of technical provisions by risk category for treaty reinsurance

Form 29 (continuation sheet)

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2012

Non-propo	rtional marine													reg	mpany jistratio mber		GL/UK/	см <u>—</u>		iod end	ed year	_ Mone		Category number		rrency
												Γ	R29		2720		GL/GK/		31	12	2012	00		540		JSD
Unde	erwriting year ended		мм	YY	мм	YY	мм	YY	мм	YY	ММ	YY	мм	YY	ММ	YY	мм	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY
			12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94	12	93	12	92	12	91	12	90
Reported	Gross Amount	11				•		4889		574		1174		550		672		1175		697		1035		2887		7716
claims outstanding	Reinsurers' share	12						4889		574		1174		550		672		1175		697		1035		2887		7716
Claims	Gross Amount	13						115		53		235		65		255		679		308		489		431		864
incurred but not reported	Reinsurers' share	14						115		53		235		65		255		679		308		489		431		864
Claims manage	ement costs	15																								
	Gross Amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
	from) another risk ticipated surplus	19																								
Balance of the	fund	20																								
Claims outstan (11-12+13-14+	ding 15-16+17-18+19+20)	21																								
Provision for u	nearned premiums	22																								
Provision for u	nexpired risks	23																								
Deferred acqui	sition costs	24																								
Other technical p specified by way	rovisions (particulars to be of supplementary note)	25																								
Total (21+22+2	23-24+25)	29																								

General insurance business (underwriting year accounting): Analysis of technical provisions by risk category for treaty reinsurance

Form 29 (continuation sheet)

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2012

Non-propo	rtional marine													reg	mpany jistratio			_		eriod e			netary		itegory		rency
												_		nu	mber		GL/UK/	СМ	day	month	year	ι	ınits	nι	umber	C	ode
													R29		2720	4	GL		31	12	2012	: (000	;	540	U	SD
Unde	rwriting year ended		мм	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	мм	YY	М	M Y	ММ	YY	МІ	м	YY	ММ	YY
			12	89	12	88	12	87	12	86	12	85															
Reported claims	Gross Amount	11		28453		18194		6928		35877		12252															ĺ
outstanding	Reinsurers' share	12		28453		18194		6928		35877		12252															
Claims incurred but	Gross Amount	13		3194		3225		642		3325		6463															
	Reinsurers' share	14		3194		3225		642		3325		6463															
Claims manage	ement costs	15																									
	Gross Amount	16				2974				9957		5265															ĺ
Adjustment for discounting	Reinsurers' share	17				2974				9957		5265															
	Claims management costs	18																									ĺ
	from) another risk icipated surplus	19																									
Balance of the		20																									
Claims outstan (11-12+13-14+	ding 15-16+17-18+19+20)	21																									
Provision for u	nearned premiums	22																									
Provision for u	nexpired risks	23																									
Deferred acqui		24																									
Other technical p specified by way	rovisions (particulars to be of supplementary note)	25																									
Total (21+22+2	23-24+25)	29																									

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2012

Non-proportional liability (non-motor)
--

Non-propo	rtional liability (no	n-mo	otor))										reg	mpany gistratio mber		GL/UK/0	СМ —	P day	eriod en month	ded year	_ Mone uni	•	Category number	Currency code
													R29		2720	4	GL		31	12	2012	00	0	570	USD
Unde	erwriting year ended		und	Prior lerwriting years	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	мм	YY	МІ	/I YY	ММ	YY	ММ	YY	Total all columns
			29	29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	2 10	12	11	12	12	99 99
Reported claims	Gross Amount	11		34185						-								-							34185
outstanding	Reinsurers' share	12		34185																					34185
Claims incurred but	Gross Amount	13		56122																					56122
not reported	Reinsurers' share	14		56122																					56122
Claims manag	ement costs	15																							
	Gross Amount	16		19403																					19403
Adjustment for discounting	Reinsurers' share	17		19403																					19403
	Claims management costs	18																							
	(from) another risk ticipated surplus	19																							
Balance of the	fund	20																							
Claims outstan (11-12+13-14+	nding -15-16+17-18+19+20)	21																							
Provision for u	nearned premiums	22																							
Provision for u	nexpired risks	23																							
Deferred acqui	isition costs	24																							
Other technical p specified by way	rovisions (particulars to be of supplementary note)	25																							
Total (21+22+2	23-24+25)	29																							

General insurance business (underwriting year accounting): Analysis of technical provisions by risk category for treaty reinsurance

Form 29 (continuation sheet)

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2012

Non-propo	rtional liability (no	n-mo	otor)												mpany gistratio	n				Period	ondo	ad.	Mone	tarv	Category	Cu	irrency
															mber		GL/UK/	СМ -	day	mon		year	uni		number		code
													R29		2720	4	GL		31	12	!	2012	00	0	570	Ţ	JSD
Unde	erwriting year ended		ММ	YY	мм	YY	мм	YY	ММ	YY	мм	YY	мм	YY	ММ	YY	ММ	YY	N	ім	/Υ	мм	YY	мм	YY	ММ	YY
			12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	1	2 9	94	12	93	12	92	12	91
Reported claims	Gross Amount	11		•								,				,				,							
outstanding	Reinsurers' share	12																									
Claims incurred but	Gross Amount	13																									
not reported	Reinsurers' share	14																									
Claims manag	ement costs	15																									
	Gross Amount	16																									
Adjustment for discounting	Reinsurers' share	17																									
	Claims management costs	18																									
	(from) another risk ticipated surplus	19																									
Balance of the	fund	20																									
Claims outstan (11-12+13-14+	nding -15-16+17-18+19+20)	21																									
Provision for u	nearned premiums	22																									
Provision for u	nexpired risks	23																									
Deferred acqui	isition costs	24																									
	orovisions (particulars to be of supplementary note)	25																									
Total (21+22+2	23-24+25)	29																									

General insurance business (underwriting year accounting): Analysis of technical provisions by risk category for treaty reinsurance

Form 29 (continuation sheet)

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2012

Non-proportional	liability (non-motor)

Non-propo	rtional liability (no	otor)									_		reg	mpany jistratio mber		GL/UK/0		P day	eriod en month	ded year	_ Mone uni		Category number		rrency ode	
													R29		2720	4	GL		31	12	2012	00	0	570	U	JSD
Unde	erwriting year ended		мм	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	мм	YY	ММ	YY	ММ	YY	МІ	/ YY	ММ	YY	ММ	YY	ММ	YY
			12	90	12	89	12	88	12	87	12	86	12	85	12	84	12	83	12	2 82						
Reported claims	Gross Amount	11				1411		178		22				50		,				32524						
outstanding	Reinsurers' share	12				1411		178		22				50						32524						
Claims	Gross Amount	13				150		19		2				5						55946	5					
incurred but not reported	Reinsurers' share	14				150		19		2				5						55946	5					
Claims manag	ement costs	15																								
	Gross Amount	16																		19403	3					
Adjustment for discounting	Reinsurers' share	17																		19403	3					
	Claims management costs	18																								
	(from) another risk ticipated surplus	19																								
Balance of the	fund	20																								
Claims outstar (11-12+13-14+	nding -15-16+17-18+19+20)	21																								
Provision for u	nearned premiums	22																								
Provision for u	nexpired risks	23																								
Deferred acqu	isition costs	24																								
	provisions (particulars to be of supplementary note)	25																								
Total (21+22+2	23-24+25)	29																								

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2012

FSA general insurance business reporting category

Proportion	al liability (excludi	ng n	notor)	١								_		reg	mpany gistratio mber	n	GL/UK/0	СМ —		riod end month	ded year	Mone unit		Category number	Currency code
													R29		2720	4	GL		31	12	2012	00	0	670	USD
Unde	erwriting year ended		under	rior writing ars	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	ΥY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	Total all columns
			29	29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99 99
Reported claims	Gross Amount	11		29090																					29090
outstanding	Reinsurers' share	12		29090																					29090
Claims	Gross Amount	13		63647																					63647
incurred but not reported	Reinsurers' share	14		63647																					63647
Claims manag	ement costs	15																							
	Gross Amount	16		20373																					20373
Adjustment for discounting	Reinsurers' share	17		20373																					20373
	Claims management costs	18																							
	(from) another risk ticipated surplus	19																							
Balance of the	fund	20																							
Claims outstar (11-12+13-14+	nding -15-16+17-18+19+20)	21																							
Provision for u	nearned premiums	22																							
Provision for u	nexpired risks	23																							
Deferred acqu	isition costs	24																							
	rovisions (particulars to be of supplementary note)	25																							
Total (21+22+2	23-24+25)	29																							

General insurance business (underwriting year accounting): Analysis of technical provisions by risk category for treaty reinsurance

Form 29 (continuation sheet)

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2012

Proportional	liahility /	eveluding	motor)
ri opol lional	παρπιτή ((excludili <u>c</u>	i iliotoi <i>j</i>

Proportion	oportional liability (excluding motor)													n	GL/UK/CM		Period end		ded year		Monetary Cat units nu		Currency code			
													R29 27204		4	GL		31	12	2012	00	0	670		SD	
Unde	erwriting year ended		ММ	YY	мм	ΥΥ	мм	YY	мм	YY	ММ	ı YY	мм	YY	мм	YY	ММ	YY								
			12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94	12	93	12	92	12	91
Reported Gross Amount		11																								
claims outstanding	Reinsurers' share	12																								
Claims	Gross Amount	13																								
incurred but not reported	Reinsurers' share	14																								
Claims manag	ement costs	15																								
	Gross Amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
	(from) another risk ticipated surplus	19																								
Balance of the	fund	20																								
Claims outstar (11-12+13-14+	nding -15-16+17-18+19+20)	21																								
Provision for u	Provision for unearned premiums																									
Provision for u	Provision for unexpired risks																									
Deferred acqu	Deferred acquisition costs																									
Other technical p specified by way	Other technical provisions (particulars to be specified by way of supplementary note)																									
Total (21+22+2	Total (21+22+23-24+25)																									

General insurance business (underwriting year accounting): Analysis of technical provisions by risk category for treaty reinsurance

Form 29 (continuation sheet)

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2012

Proportional liability (excluding mot	or)
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Proportion	al liability (excludi	ng m	g motor)										Company registration number GL/UK/CM						F day	eriod en	ded year			Category number	Currency code	
												Γ	R29	27204		4	GL		31 12		2012	00	00 670		USD	
Unde	erwriting year ended		мм	YY	ММ	YY	мм	YY	мм	YY	мм	YY	мм	YY	мм	YY	мм	YY	М	VY N	ММ	YY	мм	YY	мм	YY
		П	12	90	12	89	12	88	12	87	12	86	12	85	12	84	12	83	1:	2 82						+
Reported Gross Amount claims		11																		29090)					•
outstanding	Reinsurers' share	12																		29090)					
Claims incurred but	Gross Amount	13																		63647	7					
not reported	Reinsurers' share	14																		63647	7					
Claims manag	ement costs	15																								
	Gross Amount	16																		20373	3					
Adjustment for discounting	Reinsurers' share	17																		20373	3					
	Claims management costs	18																								
	(from) another risk ticipated surplus	19																								
Balance of the	fund	20																								
Claims outstar (11-12+13-14+	nding +15-16+17-18+19+20)	21																								
Provision for unearned premiums		22																								
Provision for u	Provision for unexpired risks																									
Deferred acqu	Deferred acquisition costs																									
	provisions (particulars to be of supplementary note)	25																								
Total (21+22+	Total (21+22+23-24+25)																									

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31

Reporting

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency British pound

Financial year ended 31st December 2012 Reporting territory United Kingdom other than home foreign

Company

FSA general insurance business reporting category

Employers liability

								registration number	GL/UK/CM	day	Period ended month ye		_ Monetary units	Category number	Curren code	
							R31	27204	GL	31	12	2012	000	271	GBF	· AA
Accident	year ended		Number	of claims	Gross claims paid		Gross claims carried	outstanding forward	Gross claims brough				Claims incurred	Gross prem		Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	t	Incurred bu reporte	d	(latest year) o developed (other years) during this financial year (4+5+6-7-8)			
			1 2		3	4	5	6	7		8		9	1	0	11
12	2012	11														
12	2011	12														
12	2010	13														
12	2009	14														
12	2008	15														
12	2007	16														
12	2006	17														
12	2005	18														
12	2004	19														
12	2003	20														
Prior accide	Prior accident years 21			7699		5947	30962	147814	26	279	16	0126	(168	32)		
Total (11 to	21)	29		7699		5947	30962	147814	26	5279	16	0126	(168	32)		
Line 29 exp sterling	ressed in	30				5947	30962	147814	26	5279	16	0126	(168	32)		

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31 (continuation sheet)

Reporting

home foreign

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency British pound

Financial year ended 31st December 2012 Reporting territory United Kingdom other than

FSA general insurance business reporting category

Employers liability

							registration number		day	Period end month	ded year	_ Monetary units	Category number	Curren	
						R31	27204	GL	31	12	2012	000	271	GBP	AA
Accident	year ended	Number	of claims	Gross cla	aims paid		s outstanding forward			outstanding forward		Claims incurred	Gross e		Claims ratio
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reporte	ed	Incurred bu reporte	d	(latest year) o developed (other years) during this financial year (4+5+6-7-8)			
		1	2	3	4	5	6	7		8		9	10		11
12	2002														
12	2001	136	43	2693	(14)	223	354		63		316	18	4	3413	95.4
12	2000	1026	201	25653	101	955	2187		537		1725	98	1	23657	122.1
12	1999	1405	67	18490	30	871	1045		515		1138	29	3	5203	392.8
12	1998	1172	65	11914	34	587	2514		499		2713	(7	77)	7575	198.7
12	1997	913	68	12071	89	455	3086		489		3668	(52	27)	15339	102.4
12	1996	655	74	7899	80	287	1881		329		2240	(32	21)		
12	1995	491	261	7177	231	1202	3816		836		4032	38	1		
12	1994	1915	413	9373	319	1514	9301		2440	1	0919	(222	25)		
12	1993	1346	194	8750	139	892	7035		757		7978	(66	69)		
12	1992	740	151	5608	51	473	6081		418		6906	(71	9)		
12	1991	492	117	7030	68	363	5420		487		6399	(103	55)		
12	1990	353	92	6910	94	442	3555		273		4194	(37	' 6)		

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31 (continuation sheet)

Reporting

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **British pound**

Financial year ended 31st December 2012 Reporting territory **United Kingdom other than** home foreign

Company

FSA general insurance business reporting category

Employers liability

							registration number	GL/UK/CM	day	Period en month	n year	Monetary units	Category number	Curren code		tory																														
						R31	27204	GL	31	12	2012	2 000	271	GBF	P A	Α																														
Accident	year ended	Number	of claims	Gross cla	aims paid		Gross claims outstanding carried forward			Gross claims outstanding brought forward			pren	earned niums	Claims ra %	itio																														
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reporte	Reported		utiliot dayalanad		developed (other years) during this financial year		(other years during this financial years																															
		1	2	3	4	5	6	7		8		9		10	11																															
12	1989	535	149	6499	88	523	3751		567	4340		4340		4340		4340		4340		4340		4340		4340		4340		4340		4340		4340		4340		4340		4340		4340		(54	45)			
12	1988	366	2722	6186	545	2314	9472		1365		8572	239	94																																	
12	1987	496	504	5366	455	1934	5813		1429		5999	7	74																																	
12	1986	281	128	2705	33	316	7672		173		8835	(987)																																		
12	1985	291	99	1743	81	832	5075		603		5367		18																																	
12	1984	1279	387	2582	566	3034	11519		2599	1	12098	42	22																																	
12	1983	205	94	1692	134	527	4795		528	5131		(20	03)																																	
12	1982	119	80	885	143	454	3031		449		3196	(17)																																	
12	1981	78	102	749	323	915	3010		454		2872		22																																	
12	1980	91	43	897	67	295	2204		233		2325		8																																	
12	1979	51	28	316	13	205	1179		102	1200		Ş	95																																	
12	1978	34	23	175	19	247	846		139		814		59																																	
12	1977	83	94	1119	243	726	3470		703	3792		(56)																																	

Form 31 (continuation sheet)

Reporting

territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency British pound

Financial year ended 31st December 2012 Reporting territory United Kingdom other than home foreign

FSA general insurance business reporting category

Employers liability

							number	GL/UK/CM	day	month	year	units	number	code	code
						R31	27204	GL	31	12	2012	2 000	271	GBP	AA
Accident y	ear ended	Number	of claims	Gross cla	aims paid		outstanding forward			outstanding orward		Claims incurred	Gross e	I .	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	d	Incurred bu reported		(latest year) of developed (other years) during this financial year (4+5+6-7-8)			
		1	2	3	4	5	6	7		8		9	10)	11
12	1976	75	128	1403	170	853	3829		765	-	4106	(1	9)		
12	1975	1220	1372	11428	1845	9523	35873	8	3527	39	9251	(53	7)		

Company

registration

Period ended

Monetary Category

Form 31

Reporting

territory

Monetary Category Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2012 Reporting territory Home Foreign Business

Company

registration

Period ended

FSA general insurance business reporting category

Employers liability

								number	GL/UK/CM da	y month y			number	code	code
							R31	27204	GL 3	1 12 2	012	000	271	USD	AB
Accident	year ended		Number	of claims	Gross cla	aims paid	Gross claims carried	outstanding forward		s outstanding t forward	inc	aims urred	Gross e		Claims ratio
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but no reported	deve (othe duri finance	t year) or eloped er years) ing this cial year i+6-7-8)			
			1	2	3	4	5	6	7	8		9	10)	11
12	2012	11													
12	2011	12													
12	2010	13													
12	2009	14													
12	2008	15													
12	2007	16													
12	2006	17													
12	2005	18													
12	2004	19													
12	2003	20													
Prior accide	ent years	21		1173		5415	24982	4027	30192	486	68	(636	5)		
Total (11 to	21)	29		1173		5415	24982	4027	30192	486	68	(636	6)		
Line 29 exp sterling	pressed in	30				3349	15451	2491	18673	301	1	(393	3)		

Form 31 (continuation sheet)

Reporting territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US dollar**

Financial year ended 31st December 2012 Reporting territory Home Foreign Business

Company

registration

Period ended

Monetary Category

FSA general insurance business reporting category

Employers liability

							registration number	GL/UK/CM G	day	rerioa ena month	year	_ Monetary units	number	code	
						R31	27204	GL	31	12	2012	000	271	USD	AB
Accident	year ended	Number	of claims	Gross cla	aims paid	Gross claims carried	outstanding forward	Gross clai	ims ou ght fo			Claims incurred	Gross ea		Claims ratio
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	lı	ncurred bu reported	t flot	(latest year) or developed (other years) during this financial year (4+5+6-7-8)			
		1	2	3	4	5	6	7	_	8		9	10		11
12	2002														
12	2001	101	59	2316	320	1091	176	139	96		225	(3	4)	10604	36.8
12	2000	494	317	12973	454	3770	608	428	31		692	(14	1)	14218	40.3
12	1999	785	338	15718	419	1271	205	166	56		269	(4	0) 2	26227	67.2
12	1998	705	170	4218	153	516	83	66	63		107	(1	8)	27036	18.4
12	1997	547	82	4554	172	1434	231	162	28		262	(5	3)	15048	42.5
12	1996	512	50	13532	285	1568	253	167	75		270	16	1	19683	79.4
12	1995	636	29	14368	149	959	155	111	17		180	(3	4) 2	29704	52.6
12	1994	56	40	13647	202	1915	309	215	52		347	(7	3)	35161	45.7
12	1993	53	22	19929	172	859	138	103	32		166	(2	9)		
12	1992	44	32	24117	138	126	20	24	45		39				
12	1991	26	6	31525	460	1150	185	157	73		254	(3.	2)		
12	1990	327	5	39681	155	135	22	26	69		43				

Form 31 (continuation sheet)

Reporting

territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2012 Reporting territory Home Foreign Business

Company

registration

Period ended

Monetary Category

FSA general insurance business reporting category

Employers liability

							number	GL/UK/CM d	ay month y		number code	e code
						R31	27204	GL 3	1 12 20	012 000	271 USI	о Ав
Accident	year ended	Number	of claims	Gross cla	aims paid	Gross claims carried	outstanding forward		ns outstanding nt forward	Claims incurred	Gross earned premiums	Claims ratio
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but no reported	(latest year) or developed (other years) during this financial year (4+5+6-7-8)		
		1	2	3	4	5	6	7	8	9	10	11
12	1989		9	473	618	677	109	1217	196	6 (9)		
12	1988											
12	1987											
12	1986		1			410	66	424	- 68	3 (16)		
12	1985		1			56	9	58	;	9 (2)		
12	1984											
12	1983		2	8	4	1696	273	1759	284	4 (70)		
12	1982		2	2296	1711	7305	1179	8990	1449	9 (244)		
12	1981											
12	1980											
12	1979											
12	1978											
12	1977		4			22	3	22		4 (1)		

Form 31 (continuation sheet)

Reporting

territory

Monetary Category Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2012 Reporting territory Home Foreign Business

FSA general insurance business reporting category

Employers liability

							number	GL/UK/CM	day	month	year	units	number	code	code
						R31	27204	GL	31	12	2012	2 000	271	USD	АВ
Accident y	year ended	Number	of claims	Gross cla	aims paid		s outstanding forward			utstanding orward		Claims incurred	Gross e		Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported 5	Incurred but not reported	Reported		Incurred bu reported		(latest year) o developed (other years) during this financial year (4+5+6-7-8)			11
		•			7			<u> </u>				<u> </u>	 ''		• • •
12	1976														
12	1975		4	93	3	22	3		25		4	((1)		

Company

registration

Period ended

Form 31

Reporting

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **British pound**

Financial year ended 31st December 2012 Reporting territory **United Kingdom other than** home foreign

Company

FSA general insurance business reporting category

								registration number	GL/UK/CM	day	Period end month	ded year	Monetary units	Category number	Curren code	cy 1	territory code
							R31	27204	GL	31	12	2012	2 000	273	GBF	•	AA
Accident	year ended		Number	of claims	Gross cla	aims paid		outstanding forward			outstanding orward		Claims incurred		earned iums		ns ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	d	Incurred by reporte		(latest year) of developed (other years) during this financial year (4+5+6-7-8)				
			1	2	3	4	5	6	7		8		9	1	0		11
12	2012	11															
12	2011	12															
12	2010	13															
12	2009	14															
12	2008	15															
12	2007	16															
12	2006	17															
12	2005	18															
12	2004	19															
12	2003	20															
Prior accide	ent years	21		364		3485	16931	4305	27	7993		6336	(960	08)			
Total (11 to	21)	29		364		3485	16931	4305	27	7993		6336	(960	08)			
Line 29 exp sterling	ressed in	30				3485	16931	4305	27	7993		6336	(960	08)			

Form 31 (continuation sheet)

Reporting

territory

Monetary Category Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency British pound

Financial year ended 31st December 2012 Reporting territory United Kingdom other than home foreign

Company

registration

Period ended

FSA general insurance business reporting category

							number	GL/UK/CM da	y month		number code	
						R31	27204	GL 31	1 12	2012 000	273 GBF	P AA
Accident y	year ended	Number	of claims	Gross cla	aims paid		s outstanding forward		s outstanding t forward	Claims incurred	Gross earned premiums	Claims ratio
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but r reported	(latest year) or developed (other years) during this financial year (4+5+6-7-8)		
		1	2	3	4	5	6	7	8	9	10	11
12	2002	379	11	13055	274	186	27	516	19	(1960)	7482	181.0
12	2001	362	15	20304	1494	1423	674	8606	25	(7581)	7066	338.2
12	2000	2063	18	22330	161	1880	930	2145	6	209	6740	375.4
12	1999	6173	23	38011	764	2682	758	4828	4	(1068)	26385	160.0
12	1998	5913	180	36458	29	1957	643	2304	4	(119)	13789	283.5
12	1997	1859	20	14483	238	4033	250	3881		60 580	19908	95.5
12	1996	902	9	9779		151	3	437		5 (288)	14477	68.6
12	1995	604	5	7963		220		87		133	11862	69.0
12	1994	292	6	9741	267	301	71	616		66 (43)	17372	59.8
12	1993	193	6	9315		72		53		19		
12	1992	127	8	13536	31	144	17	195		12 (15)		
12	1991	69	8	7908	1	374	83	412		17 29		
12	1990	45	2	9518	12	29	18	79		4 (24)		

Form 31 (continuation sheet)

The Ocean Marine Insurance Company Limited Name of insurer

Global business Currency **British pound**

Financial year ended 31st December 2012 Reporting territory **United Kingdom other than** home foreign

FSA general insurance business reporting category

						Company registration number GL/UK/CM day month					ded year	Monetary units	Category number	Currenc	
						R31	27204	GL	31	12	2012	2 000	273	GBP	AA
Accident	year ended	Number	of claims	Gross cla	aims paid		claims outstanding Gross claims outstanding brought forward					Claims incurred		earned niums	Claims ratio
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reporte		Incurred by reported		(latest year) of developed (other years) during this financial year (4+5+6-7-8)	r		
		1	2	3	4	5	6	7		8		9	1	0	11
12	1989	30	2	7190		503			602			(9	99)		
12	1988	27	5	6061	166	252			246			17	′2		
12	1987	88	2	5950		5			69			(6	64)		
12	1986	19	4	1568		1408			1449			(4	11)		
12	1985	10	6	1261		562	380		512		78	35	52		
12	1984	12	3	630	9	149			151				7		
12	1983	6		840	36	2			112			(7	74)		
12	1982	8		314											
12	1981	3		53					45			(4	15)		
12	1980	9	2	112		55			55						
12	1979	9		16											
12	1978	1	1	(22)		38	31		38		6	2	25		
12	1977	1		28											

Form 31 (continuation sheet)

Reporting

territory

Monetary Category Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency British pound

Financial year ended 31st December 2012 Reporting territory United Kingdom other than home foreign

FSA general insurance business reporting category

Public and products liability

							number	GL/UK/CM	day	month	year	units	number	code	code
						R31	27204	GL	31	12	2012	2 000	273	GBP	AA
Accident	year ended	Number	of claims	Gross cla	aims paid		outstanding forward			outstanding orward		Claims incurred	Gross e	I .	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported		Incurred but reported		(latest year) of developed (other years) during this financial year (4+5+6-7-8)			
		1	2	3	4	5	6	7		8		9	10)	11
12	1976	5	1	141		100	83		100		17	6	6		
12	1975	10	27	339	3	405	337		455		69	22	1		

Company

registration

Period ended

registration

Period ended

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31

Reporting

territory

Monetary Category Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2012 Reporting territory World Wide

FSA general insurance business reporting category

								number	GL/UK/CM da	y month	year		number	code	code
							R31	27204	GL 3	1 12	2012	2 000	273	USD	ww
Accident y	ear ended		Number	of claims	Gross cla	aims paid		s outstanding forward		is outstanding		Claims incurred	Gross o		Claims ratio
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred bu reporte		(latest year) or developed (other years) during this financial year (4+5+6-7-8)			
			1	2	3	4	5	6	7	8		9	1	0	11
12	2012	11													
12	2011	12													
12	2010	13													
12	2009	14													
12	2008	15													
12	2007	16													
12	2006	17													
12	2005	18													
12	2004	19													
12	2003	20													
Prior accide	nt years	21				2498	6570	21004	7816	2	9690	(7434	4)		
Total (11 to	21)	29				2498	6570	21004	7816	2	9690	(7434	4)		
Line 29 exp	ressed in	30				1545	4063	12990	4834	1	8362	(4598	3)		

Form 31 (continuation sheet)

Reporting

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2012 Reporting territory **World Wide**

FSA general insurance business reporting category

Public and products liability

							registration number	GL/UK/CM					Category number	Currenc code	y territory code
						R31	27204	GL	31	12	2012	2 000	273	USD	ww
Accident y			of claims	Gross cla	aims paid		s outstanding forward			utstanding orward		Claims incurred	Gross of prem	I	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported 5	Incurred but not reported	Reported		Incurred bu reporte		(latest year) or developed (other years) during this financial year (4+5+6-7-8)	11	0	11
12	2002		_		-									+	••
12	2002														
12	1975				2498	6570	21004	78	816	2	9690	(743	4)		

Company

registration

Period ended

Monetary Category

General insurance business (underwriting year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 34

Reporting

territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2012 Reporting territory World Wide

FSA general insurance business reporting category

							numbe		GL/UK/CN		month	year	units	number	corre		code
						R34	27	204	GL	31	12	2012	000	273	US	SD	ww
Under year e			Gross cla	aims paid	Gross claims carried	outstanding forward		C	Gross claims brought		g	Cla incu	rred	Gross prem written		Clai	ms ratio %
Month	Year	-	In previous financial years	In this financial year	Reported	Incurred by reporte		Re	ported	Incurred repo		devel (other yea this finan	year) or oped ars) during cial year 4-5-6)				
			1	2	3	4			5	6			7	8			9
12	2012	11															
12	2011	12															
12	2010	13															
12	2009	14															
12	2008	15															
12	2007	16															
12	2006	17															
12	2005	18															
12	2004	19															
12	2003	20															
Prior underwriting year	ars	21		2485	8400		11202		8952		12965		170				
Total (11 to 21)		29		2485	8400		11202		8952		12965		170				
Line 29 expressed in	sterling	30		1537	5195		6928		5537		8018		105				

Form 34 (continuation sheet)

Reporting

territory

Currency

Monetary Category

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2012 Reporting territory World Wide

FSA general insurance business reporting category

Public and products liability

				_	number		GL/UK/CN		day month		units number		code	
					R34 2	27204	4 GL	31	12	2012	000	273	USD	ww
	writing ended	Gross cla	aims paid		outstanding forward		Gross claims brought		9	incurred written (latest year) or developed (other years) during this financial year (2+3+4-5-6)		Gross premiu written	ms	Claims ratio %
Month	Year	In previous financial years	In this financial year	Reported 3	Incurred but no reported		Reported 5	Incurred repor				8		9
12	2002			-			-					-		-
12	1998	632		78	10	3	73		106		2		425	191.3
12	1997	519	(1)	137	18	2	131		190		(3)		597	140.2
12	1996	317	3	272	36	3	267		387		(16)		674	141.7
12	1995	29051	2483	7913	1055	4	8481		12282		187	18	632	268.4

Company

registration

Period ended

registration

Period ended

Monetary Category

General insurance business (underwriting year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 34

Reporting territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2012 Reporting territory World Wide

FSA general insurance business reporting category

Aviation liability

								erioa en month		wonetary	number	curre		code			
						R34	27	204	GL	31	12	2012	000	331	US	SD	ww
Under year			Gross cla	aims paid	Gross claims carried	ns outstanding d forward		(Gross claims outstanding brought forward		Claims incurred		Gross premiums written		Cla	ims ratio %	
Month	Year		In previous financial years	In this financial year	Reported	Incurred bu reported		Re	ported	Incurred repor		deve (other yea this finar	year) or loped ars) during acial year -4-5-6)				
			1	2	3	4			5	6		,	7	8			9
12	2012	11															
12	2011	12															
12	2010	13															
12	2009	14															
12	2008	15															
12	2007	16															
12	2006	17															
12	2005	18															
12	2004	19															
12	2003	20															
Prior underwriting year	ars	21		105	5629		1141		5268		724		883				
Total (11 to 21)		29		105	5629		1141		5268		724		883				
Line 29 expressed in	sterling	30		65	3481		706		3258		448		546				

registration

Period ended

Monetary Category

General insurance business (underwriting year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 34

Reporting territory

Currency

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2012 Reporting territory World Wide

FSA general insurance business reporting category

Marine liability

								eriod en month		wonetary	number	corre		code			
						R34	27	204	GL	31	12	2012	000	341	US	SD	ww
Under year			Gross cla	aims paid	ns paid Gross claims ou carried for				outstanding forward		Claims incurred		Gross prem written		Cla	ms ratio %	
Month	Year		In previous financial years	In this financial year	Reported	Incurred bu reported		Re	ported	Incurred repo		(latest year) or developed (other years) during this financial year (2+3+4-5-6)					
			1	2	3	4			5	6			7	8			9
12	2012	11															
12	2011	12															
12	2010	13															
12	2009	14															
12	2008	15															
12	2007	16															
12	2006	17															
12	2005	18															
12	2004	19															
12	2003	20															
Prior underwriting ye	ars	21		14862	78375		13241		77916		8540		20022				
Total (11 to 21)		29		14862	78375		13241		77916		8540		20022				
Line 29 expressed in	sterling	30		9192	48472		8189		48189		5282		12382				

General insurance business (underwriting year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 34

Reporting

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency **US** dollar

Financial year ended 31st December 2012 Reporting territory **World Wide**

FSA general insurance business reporting category

Marine hull

						registration number GL/UK/CM			Period en month	ded year	_ Monetary units	Category Curre		ncy	territory code				
					Γ					000	342	US		ww					
	Underwriting year ended		Gross cla	Gross claims paid Gross claims carried for					Gross claims brought				ard incurred		irred	Gross prem written		Clai	ms ratio %
Month	Year	_	In previous financial years	In this financial year	Reported	Incurred but reported	not	Re	eported	Incurred repo		(latest year) or developed (other years) during this financial year (2+3+4-5-6)							
			1	2	3	4			5	€	i		7	8			9		
12	2012	11																	
12	2011	12																	
12	2010	13																	
12	2009	14																	
12	2008	15																	
12	2007	16																	
12	2006	17																	
12	2005	18																	
12	2004	19																	
12	2003	20																	
Prior underwriting ye	ars	21		181	65497	6	055		30121		3754								
Total (11 to 21)		29		181	65497	6	055		30121		3754								
Line 29 expressed in	sterling	30		112	40508	3	745		18629		2322		23414						

General insurance business (underwriting year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 34

Reporting

Name of insurer The Ocean Marine Insurance Company Limited

Global business Currency US dollar

Financial year ended 31st December 2012 Reporting territory World Wide

FSA general insurance business reporting category

Energy (on and off-shore)

						registration number GL/UK/CM				Period en month	ded year			Category Currency		territory	
						R34		204	GL	31	12	2012	000	343	US		ww
	Underwriting year ended		Gross claims paid Gross claims of carried for				(Gross claims of brought f		ng	incu	ims rred	Gross prem written		Clai	ms ratio %	
Month	Year		In previous financial years	In this financial year	Reported	Incurred but r reported	ot	Re	eported	Incurred repo		(latest year) or developed (other years) during this financial year (2+3+4-5-6)					
			1	2	3	4			5	€	;		7	8			9
12	2012	11															
12	2011	12															
12	2010	13															
12	2009	14															
12	2008	15															
12	2007	16															
12	2006	17															
12	2005	18															
12	2004	19															
12	2003	20															
Prior underwriting ye	ars	21		1047	71172	7:	295		60629		3976		14909				
Total (11 to 21)		29		1047	71172	7:	295		60629		3976	6 14909					
Line 29 expressed in	sterling	30		648	44018	4:	512		37497		2459		9222				

Currency rates Form 36

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

		Company registration			Period en	ded
		number	GL/UK/CM	day	month	year
	R36	27204	GL	31	12	2012
Name of currency	_	Currency	ncy code no. of			
British pound		GBI	>		1.0	00000
US dollar		USI)		1.6	16900

Global business

Financial year ended 31st December 2012

Additional information as required by rule 9.25 of the Accounts and Statements Rules

Reinsurer details As required by rule 9.25;	Connection	Prop. RI Treaties	Non Prop. RI Treaties	Debts O/S	Deposits Rec.d	Antic. Recov.	Comments
(Para 1(a)	(Para 1(b))	(Para 1(c)(i)) £000	(Para 1(c)(ii)) £000	(Para 1(d)) £000	(Para 1(e)) £000	(Para 1(f)) £000	
National Indemnity Company 3024 Harney Street Omaha NE 68131-3580 USA	None			9,171		677,731	
Aviva Insurance Ltd 1 Undershaft St Helens London EC3P 3DQ	Parent undertaking					5,000	

Global business

Financial year ended 31st December 2012

Additional information as required by rule 9.26 of the Accounts and Statements Rules

There are no major facultative reinsurers.

Global business

Financial year ended 31st December 2012

Additional information as required by rule 9.27 of the Accounts and Statements Rules

There are no major cedants.

Global business

Financial year ended 31st December 2012

Additional information as required by rule 9.29 of the Accounts and Statements Rules

Derivative Contracts

The following summarises investment policy for the use of derivatives:

a) Derivatives will only be used in accordance with guidelines issued by the Financial Services Authority for the purpose of efficient portfolio management or reduction in investment risk. They must not be used for speculative purposes, must be fully covered by the assets of the fund and must not be used to "gear up" a fund.

Futures may be used to implement asset allocation decisions, where this is more efficient than trading in the underlying securities or would avoid disruption to asset allocation strategies.

Forward foreign exchange contracts may be used to manage the impact of currency fluctuations on the balance sheet and to hedge cash flows. A limited number of foreign exchange forward contracts were entered into over the year, for hedging exchange gains and losses from foreign currency investments, During the year the Company held forward currency contracts with a notional value of £7m.

Transactions in financial options may only be undertaken with the prior approval of the Group Derivatives Committee. Their use is limited to balance sheet risk reduction, including the management of the solvency capital surplus. No financial options were entered into during the year.

Except for foreign exchange swaps (referred above), swaps may only be undertaken following the prior approval of the Group Derivatives Committee. Their use is limited to balance sheet risk reduction. No swaps were entered into during the year.

- b) There are no specific guidelines for the use of contracts that were not reasonably likely to be exercised at the start of the contract. The speculative use of derivative contracts is prohibited.
- c) The Company was not party to any stock underwriting over the financial year, or any other arrangements, which fall into description b) above. Therefore the end of year exposure was nil.
- d) No derivative contracts were held during the financial year, which required a significant provision to be made for them under INSPRU 3.2.17R.
- e) During the financial year the Company granted no rights under derivative contracts for a fixed consideration.

Global business

Financial year ended 31st December 2012

Additional information as required by rule 9.30 of the Accounts and Statements Rules

100% of the issued ordinary share capital of The Ocean Marine Insurance Company Limited has been held throughout the year by Aviva Insurance Limited, which also controls 100% of the voting rights.

100% of the issued ordinary share capital of Aviva Insurance Limited has been held throughout the year by Aviva International Insurance Limited, which also controls 100% of the voting rights.

100% of the issued ordinary share capital of Aviva International Insurance Limited has been held throughout the year by Aviva Group Holdings Limited, which also controls 100% of the voting rights.

100% of the issued ordinary share capital of Aviva Group Holdings Limited has been held throughout the year by Aviva plc, which also controls 100% of the voting rights.

Global business

Financial year ended 31st December 2012

Additional information as required by rule 9.32 of the Accounts and Statements Rules

1. London Market Whole Account Aggregate Stop Loss Reinsurance Arrangement

Type of Business Covered: All business previously underwritten in the London Market

Type of Cover: Stop Loss

Business Reinsured: The Global business underwritten by the reinsured in the

underwriting years 2000 and prior.

Details: Contract provides reinsurance protection for all business

previously underwritten in the London Market against adverse development of all underwriting years' and accident

years' loss reserves and provisions for irrecoverable

reinsurance.

Comments: The reinsurer shall not be liable for an amount greater than

£2,282,600,000.

Period of Cover Unlimited from 1st July 2000

2. Adverse Reserve Deterioration Cover

Type of Business Covered: All business previously underwritten in the London Market

Type of Cover: Aggregate Excess of Loss

Business Reinsured: The Global business underwritten by the reinsured in the

underwriting years 2000 and prior.

Details: Contract provides reinsurance protection for that portion of

business covered which is retained net of all other reinsurance recoveries, up to a limit of £1,000,000,000.

Comments: This reinsurance becomes effective should the London

Market Whole Account Aggregate Stop Loss Reinsurance

Arrangement reach its limit.

Period of Cover Unlimited from 14 November 2011

Global business

Financial year ended 31st December 2012

Additional information as required by rule 9.32A of the Accounts and Statements Rules

It is the Company's policy to review all its reinsurance contracts to ensure that they meet the criteria under International Financial Reporting Standard 4 to be classified as insurance contracts.

In carrying out that review the Company has determined that these criteria have been met and there are no contracts where:-

- a) the value placed on future payments in respect of the contract in the return for the financial year is not commensurate with the economic value provided by that contract, after taking account of the level of risk transferred; or
- b) there are terms or foreseeable contingencies (other than the insured event) that have the potential to affect materially the value placed on the contract in the insurer's balance sheet at, or any time after, the end of the financial year.

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

0101 Modifications to the Return

The comparatives in this return have been modified by a direction made under section 148 of the Financial Services and Markets Act 2000 on 16th November 2011. Under this direction, the return includes the business transferred into the Company, and excludes the business transferred out of the Company, under a Part VII transfer on 14th November 2011, but with a deemed effective date for regulatory reporting purposes of 1st January 2011. The Part VII transfer related to a portfolio of London Market business reinsured by National Indemnity Company which was transferred from Aviva Insurance Limited, Aviva International Insurance Limited, London and Edinburgh Insurance Company Limited and The World Auxiliary Insurance Corporation Limited to The Ocean Marine Insurance Company Limited that was not covered by this reinsurance was transferred to Aviva Insurance Limited. As a result, from 14th November 2011 all business in The Ocean Marine Insurance Company Limited is London Market run off business that is reinsured with National Indemnity Company.

0301 Reconciliation of Net Admissible Assets to Capital Resources

	2012 £000	2011 £000
Form 13, Line 89 Less	740,148	822,316
Form 15, Line 69	684,179	746,910
Net admissible assets	55,969	75,406
Capital resources		
Form 3, Line 79	55,969	75,406
- -		
	2012 £000	2011 £000
Form 3, Line 12.4	(17,623)	4,704
Form 16, Line 59.1	295	(50,406)
Capital reserve – arising from Part VII Transfer		28,079
Form 3, Line 12.3	(17,328)	(17,623)

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

1102, *1202*, Significant change in the business portfolio

For the 2010 year, the Company was included in a consolidated annual insurance return with 8 fellow Group UK general insurance companies although the individual company's Forms 11 and 12 were required to be included as a supplementary note in that return. The Company was required to prepare a separate solo return for 2011.

As a result of the Part VII transfer described in note 20Ai, the 2010 and 2011 values on forms 11 and 12 have been calculated as though the effects of the transfers had been applied to the full three year history required in those forms. Consequently, for 2010, the values in those forms are different from those disclosed in the supplementary note to the 2010 return.

1304 Debtors and Creditors

Certain amounts shown in Forms 13 and 15 have been calculated by netting amounts due to any one person or undertaking against amounts due from that person or undertaking, where there is a right of set-off as permitted by International Accounting Standard 1.

1305 Counterparty Limits

The Company's management of credit risk is carried out in accordance with the Aviva Group credit risk framework, which include setting exposure limits and monitoring exposures in accordance with ratings set by credit ratings agencies such as Standard & Poor's. Financial assets are graded according to current credit ratings issued. A credit limit for each counterparty is set based on default probabilities that are in turn based on the rating of the counterparty and the type and duration of exposure concerned. Exposure levels are reported to, and reviewed by, the UK&I Financial Risk Committee, with additional oversight provided by Group ALM. Where exposures approach or exceed credit limits, these are reviewed with alternate actions considered. In some circumstances breach positions are risk accepted, in these cases the position is reviewed at least annually.

The Aviva Group credit risk framework also incorporates the management of exposure to reinsurance counterparties, including actual and contingent reinsurance exposure. Reinsurance exposures are monitored at an Aviva Group level as most reinsurance programmes are placed on a Group wide basis. The Company has a significant exposure to National Indemnity Company, arising from a loss portfolio and adverse development reinsurance agreement entered into in 2000.

1501 Provision for Reasonably Foreseeable Adverse Variations

No adjustment or provision is required in respect of a provision for reasonably foreseeable adverse variations pursuant to GENPRU 1.3.30R to 1.3.33R or INSPRU 3.2.17R to 3.2.18R. Management has considered current market conditions when valuing investments in accordance with IFRS. All derivative contracts are strictly covered and all other obligations to deliver assets or make a payment were felt to be prudently provided for in the accounts.

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

1502 Contingent Liabilities

- a. There are no charges over the Company's assets.
- b. No provision has been included in Form 15 for any liabilities to tax on capital gains, which might arise if the Company disposed of its investments. The full potential liability for deferred tax not provided was £nil (2011 £nil).
- c. There are no contingent liabilities in the Company.
- d. No guarantee, indemnity or other contractual commitment, effected other than in the ordinary course of insurance business, exists in respect of related companies.
- e. There are no fundamental uncertainties.

1603 Other Income and Charges

Other income and charges comprises:

	2012	2011
	£000	£000
Change in discounting assumptions on reinsurance debtors (16.21)	401	-

20Ae Facultative Business

There is no facultative business reported under category number 002.

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

20Ai Run-off of Portfolio Transfers

On 14 November 2011, assets and liabilities relating to business written in the London Market, in reinsured through a reinsurance agreement entered into with National Indemnity Company, were transferred to the Company at carrying value by the way of an insurance business transfer under Part VII of the Financial Services and Markets Act 2000, from certain Group companies. The undiscounted technical provisions at 31st December 2012 of the business transferred into the Company were:

Category number	FSA return general insurance business reporting category	As at 31 Dec	cember 2012
		Reported	Incurred but not reported
		£000	£000
221	Fleets	292	0
261	Commercial property	6,887	644
262	Consequential loss	3,410	395
263	Contractors or engineering all risks	1,980	319
271	Employers liability	46,413	150,305
273	Public and products liability	22,314	19,685
281	Fidelity and contract guarantee	214	33
331	Aviation liability	1,260	255
341	Marine liability	17,555	2,967
342	Marine hull	19,709	2,460
343	Energy (on and off-shore)	15,941	1,634
350	Total primary (direct) and facultative goods in transit	4,219	1,164
540	Non-proportional marine	36,088	8,666
550	Non-proportional transport	1,203	168
560	Non-proportional property	1,874	1,370
640	Proportional marine	11,263	10,020
660	Proportional property	5,792	1,411
	<u> </u>	196,414	201,496

20Aj New Contracts of Insurance

The Company is not authorised to write class 18 (Assistance). No new contracts of insurance have been effected by the Company since 1995.

Under a Part VII transfer on 14 November 2011, outstanding claims have been acquired from fellow Group companies relating to business which ceased no later than 2002.

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

2007 Material Connected Party Transactions (Rule 9.39)

On 13th November 2011, the Company completed an Adverse Reserve Deterioration ("ARD") Agreement with its parent company, Aviva Insurance Limited. This agreement provides an extra £1 billion of reinsurance cover to protect against circumstances in which the reinsurance with National Indemnity Company is exhausted or otherwise fails to satisfy claims. Details of the agreement are set out on page 92 and reinsurance recovers in 2012 are set out on page 87.

2008 Accounting For Certain London Insurance Market Business

Following the Company's withdrawal from the London insurance market, all ceded business is accounted for one quarter in arrears, based upon bordereau statements.

2205 Unexpired Risks

Provision is made for unexpired risks when, after taking account of an element of attributable investment income, if necessary, it is anticipated that unearned premiums will be insufficient to cover future claims and expenses on existing contracts. No attributable investment income has needed to be taken into account in either 2012 or 2011.

2300 Forms Omitted

No Forms 23 have been prepared on the basis that these would be blank.

2402 Adoption of Underwriting Year Accounting

Underwriting year accounting has been adopted for reporting categories 330, 500 and 600 and elements of categories 180, 260, 270, 340 and 350 prior to 2005. This is due to the longer-term nature of the business written, and the fact that an underwriting result could not be established with sufficient accuracy using the accident year basis.

2407 Underwriting Year Business

The allocation of business to year is determined by the year in which the risk is incepted, except for certain business in reporting categories 330, 340 and 350 where the basis is the year of signing the policy.

3000 Form omitted

Form 30 has been omitted because all entries would be blank as the business is fully reinsured.

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

3001 *3003* Discounting

An adjustment for discounting has been made in the following categories: Commercial Liability (270); Aviation (330); Marine (340); Non-Proportional Treaty Accepted (500); and Proportional Treaty Accepted (600). The risks that have been discounted relate either to US risks and are 100% reinsured; or to latent claims.

The average interval to the expected claims settlement date of this portion not reinsured is 15 years. This has been estimated by modelling the settlement patterns in the underlying claims.

The rate of interest used in the discounting calculations is based on risk-free rates, using applicable swap curves for the United Kingdom.

3700 *3800* *3900* Forms omitted

Forms 37, 38 and 39 have been omitted because all entries would be blank.

Certificate required by rule 9.34(1) of the Accounts and Statements Rules

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended

31st December 2012

We certify

- that the return has been properly prepared in accordance with the requirements in IPRU(INS), GENPRU and INSPRU, as modified by a direction under section 148 of the Act in November 2011; and
- b. that the directors are satisfied that:
 - throughout the financial year in question, the Company has complied in all material respects with the requirements in SYSC and PRIN as well as the provisions of IPRU (INS), GENPRU and INSPRU; and
 - (ii) it is reasonable to believe that the Company has continued so to comply subsequently, and will continue so to comply in future.

Clifford Abrahams

Director

Robin Spencer Director Richard Spicker Company Secretary

London 25th March 2013

Independent auditors' report to the directors pursuant to rule 9.35 of the Interim Prudential Sourcebook for Insurers

Name of insurer The Ocean Marine Insurance Company Limited

Global business

Financial year ended 31st December 2012

We have audited the following documents prepared by the insurer pursuant to the Accounts and Statements Rules set out in Part I and Part IV of Chapter 9 to IPRU(INS) the Interim Prudential Sourcebook for Insurers, GENPRU the General Prudential Sourcebook and INSPRU the Prudential Sourcebook for Insurers ("the Rules") made by the Financial Services Authority under section 138 of the Financial Services and Markets Act 2000:

- Forms 1, 3, 11 to 13, 15, 16, 20A, 20, 21, 22, 24, 25, 28, 29, 31, 34 and 36 (including the supplementary notes) ("the Forms"); and
- the statements required by IPRU(INS) rules 9.25, 9.26, 9.27 and 9.29 on pages 89 to 92 ("the statements").

We are not required to audit and do not express an opinion on:

- the statements required by IPRU(INS) rules 9.30, 9.32 and 9.32A on pages 93 to 95; and
- the certificate required by IPRU(INS) rule 9.34(1) on page 102.

Respective responsibilities of the insurer and its auditor

The insurer is responsible for the preparation of an annual return (including the Forms and the statements) under the provisions of the Rules. The requirements of the Rules have been modified by the direction issued under section 148 of the Act on 16 November 2011 referred to in supplementary note 0101. Under IPRU(INS) rule 9.11 the Forms and the statements are required to be prepared in the manner set out in the Rules and to state fairly the information provided on the basis required by the Rules.

It is our responsibility to form an independent opinion as to whether the Forms and the statements meet these requirements, and to report our opinion to you. We are also required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Forms and the statements are not in agreement with the accounting records and returns; or
- we have not received all the information we require for our audit.

This report has been prepared for the directors of the insurer to comply with their obligations under IPRU(INS) rule 9.35 and for no other purpose. We do not, in providing this report, accept or assume responsibility for any other purpose save where expressly agreed by our prior consent in writing.

Basis of opinion

We conducted our work in accordance with Practice Note 20 "The audit of insurers in the United Kingdom (revised)" issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms and the statements. The evidence included that previously obtained by us relating to the audit of the financial statements of the insurer for the financial year. It also included an assessment of the significant estimates and judgements made by the insurer in the preparation of the Forms and the statements.

Independent auditors' report to the directors pursuant to rule 9.35 of the Interim Prudential Sourcebook for Insurers

Name of insurer

The Ocean Marine Insurance Company Limited

Global business

Financial year ended

31st December 2012

We planned and performed our work so as to obtain all the information and explanations, which we considered necessary, in order to provide us with sufficient evidence to give reasonable assurance that the Forms and the statements are free from material misstatement, whether caused by fraud or other irregularity or error, and comply with IPRU(INS) rule 9.11.

Opinion

In our opinion the Forms and the statements fairly state the information provided on the basis required by the Rules as modified and have been properly prepared in accordance with the provisions of those Rules.

PricewaterhouseCoopers LLP

Pricewaterhouse Coopers LLP

Chartered Accountants

London

25th March 2013