



# FRIENDS PROVIDENT

IPRU INS 9.42 A Information

31 December 2008

## INSURANCE GROUP CAPITAL ADEQUACY

Name of reporting insurance firm	Friends Provident Life and Pensions Limited
Name of insurance parent undertaking	Friends Provident plc
Head office	Pixham End, Dorking, Surrey, England, RH4 1QA
Principal activity	Long-term insurance business and asset management

	£m
<b>Total Group Capital Resources</b>	<b>1,957</b>
<b>Total Group Capital Resources Requirement</b>	<b>1,125</b>
<b>Group surplus/ (deficit)</b>	<b>832</b>

IPRU INS 9.40 (1A)(a) reconciliation

### Per EEA parent undertaking consolidated accounts:

	£m
Shareholder funds	3,173
Fund for future appropriations	401
Subordinated liabilities	264
Less minority interest share of subordinated liabilities	(122)
	<b>3,716</b>

### Deductions and restrictions

Deductions for inadmissible assets (largely Goodwill and other intangibles)	(2,260)
Valuation differences between accounts and regulatory requirements (largely actuarial liabilities)	888
Restricted assets that cannot be readily transferred (on a regulatory basis)	(387)
<b>Group capital resources (Form 95, page 1)</b>	<b>1,957</b>

IPRU INS 9.40 (1A)(b) reconciliation

	£m
<b>Capital resources per Capital Statement (CS)</b>	<b>1,996</b>
FPLP With-Profits Fund calculated on a regulatory basis for Group Capital purposes	390
Entities excluded from CS	(44)
Entities excluded from Group Capital	(12)
Restricted assets that cannot be readily transferred (on a regulatory basis)	(387)
Other inadmissible assets	14
<b>Group capital resources (Form 95, page 1)</b>	<b>1,957</b>

