# NORWICH UNION INSURANCE LIMITED

# Annual FSA Insurance Returns for the year ended 31st December 2004



(Appendices 9.1, 9.2, 9.5, 9.6)

## **NORWICH UNION INSURANCE LIMITED**

#### Year ended 31st December 2004

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#### Statement of solvency - general insurance business

Printed 11th MAY 05 at 12:11

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ende	31st December 2004

Group solvency calculation		Company registration number	GL/UK/CM		eriod end month	ded year	Units
	R1	99122	GL	31	12	2004	£000
			this fi	t end o inancia rear		As at end the previo year	
				1			2

#### **Capital resources**

Capital resources arising outside the long-term insurance fund	11	966540	
Capital resources allocated toward long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general business capital resources requirement (11-12)	13	966540	

#### **Guarantee Fund**

Guarantee Fund requirement	21	121097	
Excess (deficiency) of available capital resources to cover guarantee Fund requirement	22	845443	

#### Minimum capital requirement (MCR)

General insurance capital requirement	31	363291	
Base capital resources requirement	33	2087	
Minimum capital requirement	34	363291	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	784894	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	694072	

#### Capital resources requirement (CRR)

Capital resources requirement	41	363291	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	603249	

#### **Contingent liabilities**

Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary		
note to Form 15	51	

### Covering sheet to Form 1 Printed 11th MAY 05 at 12:11

Name of insurer NORWICH UNION INSURANCE LIMITED Global business 31st December 2004 Financial year ended **Bridget McIntyre Director** ..... **Patrick Snowball Chief Executive Officer** ..... **Mark Hodges Director** .....

Norwich 23rd March 2005

#### **Components of capital resources**

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Financial year ended 31st December 2004							
		Company registration			Period en	ded	
		number	GL/UK/CM	day	month	year	Units
	R3	99122	GL	31	12	2004	£000
		General insurance business 1	Long-term insurance business 2		Total as end o financia	of this al year	As at the end of the previous year 4
Core tier one capital							
Permanent share capital	11	911050				911050	
Profit and loss account and other reserves	12	153543				153543	
Share premium account	13	148100				148100	
Positive valuation differences	14						
Fund for future appropriations	15						
Core tier one in related undertakings	16						
Core tier one capital (sum of 11 to 16)	19	1212693			1	212693	
Tier one waivers							
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21						
Implicit items	22						
Tier one waivers in related undertakings	23						
Total tier one waivers as restricted (21+22+23)	24						
Other tier one	·						
Perpetual non-cumulative preference shares as restricted	25						
Perpetual non-cumulative preference shares in related undertakings	26						
Innovative tier one capital as restricted	27						
Innovative tier one capital in related undertakings	28						
Total tier one capital before deductions (19+24+25+26+27+28)	31	1212693			,	1212693	
Investments in own shares	32						
Intangible assets	33	110110				110110	
Amounts deducted from technical provisions for discounting	34						
Other negative valuation differences	35			T			
Deductions in related undertakings	36						
Deductions from tier one (32 to 36)	37	110110				110110	
Total tier one capital after deductions (31-37)	39	1102583			1	102583	

#### **Components of capital resources**

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

		Company registration number	GL/UK/CM	I	Period en	ded year	Units
	R3	99122	GL	31	12	2004	£000
	1	General insurance business	Long-term insurance business 2		Total as end o financia	f this al year	As at the end of the previous year 4
Tier two capital							
Implicit items, (tier two waivers and amounts excluded from line 22)	41						
Perpetual non-cumulative preference shares excluded from line 25	42						
Innovative tier one capital excluded from line 27	43						
Tier two waivers, innovative tier one capital and perpetual non-cumulative prefence shares treated as tier two capital (41 to 43)	44						
Perpetual cumulative preference shares	45						
Perpetual subordinated debt and securities	46						
Upper tier two capital in related undertakings	47						
Upper tier two capital (44 to 47)	49						
Fixed term preference shares	51						
Other tier two instruments	52						
Lower tier two capital in related undertakings	53						
Lower tier two capital (51+52+53)	59						
Total tier two capital before restrictions (49+59)	61						
Excess tier two capital	62						
Further excess lower tier two capital	63						
Total tier two capital after restrictions, before deductions (61-62-63)	69						

#### **Components of capital resources**

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

		Company registration number	GL/UK/CM	I day	Period en month	ded year	Units
	R3	99122	GL	31	12	2004	£000
		General insurance Business 1	Long-Term insurance Business 2		Total as end o financia	f this al year	As at the end of the previous year
Total capital resources							
Positive adjustments for regulated non-insurance related undertakings	71						
Total capital resources before deductions (39+69+71)	72	1102583			1	102583	
Inadmissable assets other than intangibles and own shares	73	122883				122883	
Assets in excess of market risk and counterparty limits	74	13160				13160	
Deductions for related ancilliary services undertakings	75						
Deductions for regulated non-insurance related undertakings	76						
Total deductions of ineligible surplus	77						
Total capital resources after deductions (72-73-74-76-77)	79	966540				966540	
Available capital resources for PRU tests							
Available capital resources for guarantee fund requirement	81	966540				966540	
Available capital resources for 50% MCR requirement	82	966540				966540	
Available capital resources for 75% MCR requirement	83	966540				966540	
Financial engineering adjustments							
Implicit items	91						
Financial reinsurance - ceded	92						
Financial reinsurance - accepted	93						
Outstanding contingent loans	94						
Any other charges on future profits	95						
Sum of financial engineering adjustments (91+92+93+94+95)	96						

#### Calculation of general insurance capital requirement - premiums amount and brought forward amount

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

General insurance busine	General insurance business			Company registration number	GL/UK/CM		Period ei	nded year	Units	
			R11	99122	GL	31	12	2004	£000	
			·		This financi year <b>1</b>	al		Previ yea <b>2</b>	ar	
Gross premiums receivable				11	399	92090			3858431	
Premium taxes and levies (in	cluded i	in line 11)		12	7	73833			33008	
Premiums receivable net of ta	axes an	d levies (11-12)		13	39	18257			3825423	
Premiums for classes 11, 12	or 13 (ir	ncluded in line 13)		14	,	17372			23092	
Premiums for "actuarial healt	h insura	ance" (included in line 1:	3)	15						
Sub-total A (13 + 1/2 14 - 2/3	3 15)			16	392	26943			3836969	
Gross premiums earned				21	387	75850			3731447	
Premium taxes and levies (in	cluded i	in line 21)		22	7	73833			33008	
Premiums earned net of taxe	s and le	evies (21-22)		23	380	02017			3698439	
Premiums for classes 11, 12	or 13 (ir	ncluded in line 23)		24		16286			34773	
Premiums for "actuarial healt	h insura	ance" (included in line 23	3)	25						
Sub-total H (23 + 1/2 24 - 2/3	3 25)			26	38′	10160			3715826	
Sub-total I (higher of sub-total	al A and	d sub-total H)		30	392	26943			3836969	
Adjusted Sub-total I if finance produce an annual figure	cial year	r is not a 12 month perio	od to	31						
Division of gross adjusted premiums amount: sub-total	l (or	x 0.18		32	70	06850			690654	
adjusted sub- total I if approp	•	Excess (if any) over 50 x 0.02	0M EURO	33	7	77843		7605		
Sub-total J (32-33)				34	62	29007			614601	
Claims paid in period of 3 fina	ancial ye	ears		41	638	36473			5725124	
Claims outstanding carried forward at the	1	surance business accou an underwriting year ba		42	38804			42367		
end of the 3 year period	1	surance business accou an accident year basis	ınted	43	318	59705			2723674	
Claims outstanding brought forward at the		surance business accou an underwriting year ba		44	(	35560			73022	
beginning of the 3 year period		surance business accou an accident year basis	inted	45	235	59589	2202147			
Sub-total C (41+42+43-44-4	5)			46	718	39833			6215996	
Amounts recoverable from reincluded in Sub-total C	insurers	s in respect of claims		47	356	63073			2541974	
<b>Sub-total D</b> (46-47)				48	362	26760			3674022	
Reinsurance ratio (Sub-total D / sub-total C or,	if more,	50% or, if less, 100%		49		50.44			59.11	
Premiums amount Sub-total J xreinsurance rat	io			50	3.	17271			363291	
Provisions for claims outstan reinsurance)	ding (be	efore discounting and ne	et of	51	<b>51</b> 1750479			1661396		
Brought forward amount (12.43.2 x 51.1 / 51.2 or, if le	ss, 12.4	3.2)		52	36	63291			273800	
Greater of lines 50 and 52				53	36	63291			363291	

#### General insurance business: Calculation of general insurance capital requirement - claims amount and result

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

General insurance business

Contrai incarance de	.0			Company registration number		GL/UK/CM	Pe day	eriod end	led year	Units
			R12	99122		GL	31	12	2004	£000
							finand year <b>1</b>	cial	y	vious ear <b>2</b>
Reference period (No. of	f moi	nths) See PRU7.2.63R			11			36		36
Claims paid in reference	peri	od			21		6386	6473		5725124
Claims outstanding carri		For insurance business accounderwriting year basis	ounted for	on an	22		38	3804		42367
forward at the end of the reference period	•	For insurance business accordaccident year basis	ounted for	on an	23		3159	9705	:	2723674
Claims outstanding broug		For insurance business accounderwriting year basis	ounted for	on an	24		35	5560		73022
the reference period	0.	For insurance business accordance year basis	ounted for	on an	25		2359	9589		2202147
Claims incurred in refere	nce	period (21+22+23-24-25)			26		7189	9833		6215996
Claims incurred for class	ses 1	1, 12 or 13 (included in 26)			27		177	7781		138031
Claims incurred for "actu	arial	health insurance" (included in	n 26)		28					
Sub-total E (26 + 1/2 27	· - 2/:	3 28)			29		7278	3724	ı	6285012
Sub-total F - Conversion divide by number of mon		Sub-total E to annual figure (M n reference period)	fultiply by	12 and	31		2426	6241		2095004
Division of sub-total F	X 0	.26			32		630	0823		544701
(gross adjusted claims amount)	Exc	cess (if any) over 35M EURO	x 0.03		33		72	2057		62130
<b>Sub-total G</b> (32 - 33)					39		558	3766		482571
Claims amount Sub-tot	al G	xreinsurance ratio (11.49)			41		28′	1842		285248
Higher of premiums am	ount	and brought forward amou	nt (11.53)		42		363	3291		363291
General insurance cap	ital r	equirement(higher of lines 4	1 and 42)		43		363	3291		363291

Analysis of admissible assets

Printed 11th MAY 05 at 12:11

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Category of assets Total other than long term insurance business assets

				Company registration number	GL/UK/CM		eriod en month	ded year	Units	Category of assets
			R13	99122	GL	31	12	2004	£000	1
Investments								the end of financial year 1	the	the end of previous year
Land and buildings						11		678	6	6765
	UK insurance	Shares				21				
	business dependants	Debt securi	ities issued l	by, and loans to, de	pendants	22				
	Other insurance	Shares				23				
	dependants	Debt securi	ities issued l	by, and loans to, de	pendants	24				
Investments in group undertakings	Non-insurance	Shares				25		75126	6	739337
and participating interests	dependants	Debt securi	ities issued l	by, and loans to, de	pendants	26		12700	0	643458
		Shares				27				
	Other group undertakings and	Debt securi	ities issued l	by, and loans to, gro	oup undertakings	28				
	participating interests	Participatin	g interests			29				
				by, and loans to, und participating interes		30				
Total sheet 1 (11 to 3	0)					39		88505	2	1389560

#### Analysis of admissible assets

Printed 11th MAY 05 at 12:11

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Category of assets Total other than long term insurance business assets

				Company registration number	GL/UK/CM	day	Period e month	nded year	Units	Category of assets
			R13	99122	GL	31	12	2004	£000	1
Deposits wi	s (continued) ith ceding undertal I to cover linked lia				,		1	the end of financial year 1	the	the end of previous year 2
	Equity shares					41		330982	2	305831
	Other shares and other	variable yield s	securities			42				
	Holdings in collective inv	estment sche	mes			43				
	Rights under derivative of	contracts				44				
		Fixed interes	.+	Approved securitie	s	45		907574	1	1241543
	Debt securities and	rixed interes	<b>5</b> L	Other		46		1143187	7	822031
	other fixed income securities	Variable inte	rest	Approved securitie	s	47				
		variable line		Other		48				
Other financial investments	Participation in investme	ent pools				49				
	Loans secured by mortg	gages				50		653324	1	174912
		Loans to put industries or		authorities and natio	nalised	51				
	Other loans	Loans secur company	ed by polici	es of insurance issue	ed by the	52				
		Other				53				
	Deposits with approved credit institutions and	Withdrawal s	subject to a	time restriction of or	e month or less	54		112433	3	159055
	approved financial institutions	Withdrawal s	subject to a	time restriction of mo	ore than one	55				
	Other					56		12569	9	10996
Deposits with ce	eding undertakings					57				
Assets held to m	natch linked liabilities	Index linked				58				
, 133013 Held to H	iatori ilinoa liabiliues	Property link	ed			59				
		Provision for	unearned	premiums		60		1022262	2	957365
Reinsurers' shar	re of technical provisions	Claims outst	anding			61		1448030	)	1153344
. tomosforo offar	5 5. tooriilloai proviolollo	Provision for	unexpired	risks		62				
		Other				63				
Total sheet 2 (4	1 to 63)					69		563036	ı	4825077

#### Analysis of admissible assets

Printed 11th MAY 05 at 12:11

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Category of ass	ets <b>Tot</b> a	al other th	an long	term insural Company registration number	GL/UK/CM		SSETS Period e	nded year	Units	Category of assets
			R13	99122	GL	31	12	2004	£000	1
Debtors Other assets								the end of financial year	the	the end of previous year
Debtors arising out of direct insurance	Policyholders					71		466723		391800
operations	Intermediaries					72		730563		797726
Salvage and subroga	ation recoveries					73				
Debtors arising out of reinsurance	Due from ceding in accepted	surers and inte	rmediaries ı	under reinsurance b	usiness	74				
operations	Due from reinsurer	s and intermed	iaries under	reinsurance contra	cts ceded	75		13812		27432
	Due from	Due in 12 moi	nths or less	after the end of the	financial year	76				
Other debtors	dependants	Due more tha	n 12 months	s after the end of the	e financial year	77				
Other debiors	Other	Due in 12 mor	nths or less	after the end of the	financial year	78		67174		60804
	Other	Due more tha	n 12 months	s after the end of the	e financial year	79				
Tangible assets						80				
Cash at bank and				ndrawal, with approv and local authoritie		81		226201		79426
in hand	Cash in hand					82				
Other assets (particu	lars to be specified I	by way of suppl	ementary no	ote)		83				
	Accrued interest ar	nd rent				84		36060		33275
Prepayments and accrued income	Deferred acquisitio	n costs				85		210091		212325
	Other prepayments	s and accrued in	ncome			86		45627		7956
Deductions from the	aggregate value of a	assets				87				
Total sheet 3 (71 to 8	36 less 87)					88		1796251		1610744
Grand total of admiss	sible assets after ded	duction of mark	et risk and o	counterparty limits (3	39+69+88)	89		8311664		7825381
Reconciliation to as insurance accounts		ined in accorda	ance with t	he						
Total admissible ass	ets after deduction o	f market risk an	d counterpa	arty limits (as per lin	e 89 above)	91		8311664		7825381
Assets in excess of r	narket and counterp	arty limits				92		13160		
Capital resources rec	quirement deduction	for subsidiary u	undertakings	s which are insurance	ce undertakings	93				
Other differences in t	the valuation of asse	ets (other than fo	or assets no	ot valued above)		94				41151
Other inadmissable a	assets					95		232993		158655
Total assets determine	ned in accordance w	ith the insurance	ce accounts	rules (91 to 95)		99		8557817		8025187
Amounts included in contracts of insurance		o debts due froi	m related in	surers, other than th	nose under	100		67403		29674

#### Liabilities (other than long term insurance business)

Printed 11th MAY 05 at 12:11

Name of insurer

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended

31st December 2004

			Company registration number	GL/UK/0	`м ——	eriod end month	led year	Units
		R15	99122	GL	31	12	2004	£000
		<b>'</b>			As at the this fin ye	ancial ar		the end of previous year 2
	Provision for unearned premiums			11	19	73276	;	1857042
	Claims outstanding			12	31	98498	1	2814738
Technical	Provision for unexpired risks			13				
provisions (gross	Fauglication provisions	Credit busin	ess	14				
amount)	Equalisation provisions	Other than	credit business	15	1	10869	)	120717
	Other	·		16				
	Total (11 to 16)			19	52	82643	3	4792497
Provisions for other risks	Taxation			21				3442
and charges	Other			22				
Deposits recei	ved from reinsurers			31				
		Direct insura	ance business	41	2	04863	1	194817
	Arising out of insurance operations	Reinsurance	e accepted	42				
		Reinsurance	e ceded	43	7	84146	;	835290
	Debenture loans	Secured		44				
Creditors	Dependire loans	Unsecured		45				
	Amounts owed to credit institutions			46				
		Taxation		47		24375		71407
	Other creditors	Recommen	ded dividend	48				
		Other		49	8	64107	,	840806
Accruals and o	deferred income			51	1	84990	)	146302
Total (19 to 51	)			59	73	45124		6884561
Provision for "r	reasonably foreseeable adverse variations"			61				
Cumulative pre	eference share capital			62				
Subordinated I	oan capital			63				
Total (59 to 63	)			69	73	45124		6884561
	ded in line 69 attributable to liabilities to rela s of insurance or reinsurance	ted insurers, of	ther than those	71		725		29391

#### Profit and loss account (non-technical account)

Printed 11th MAY 05 at 12:11

Name of insurer

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

				Company registration number	GL/UK/CM		eriod end month		ear	Units	;
			R16	99122	GL	31	12	2	004	£00	o
				This financ	ial	Prev ye			S	Source	
				1		2	2		<	>	?
Transfer (to)/from the		From Form 20	11	(5	0930)		(5867	6)	20 .	. 59	
technical account	usiness	Equalisation provisions	12		9847		(545	6)			
Transfer from the lo account	ng term ins	urance business revenue	13						40 .	26	
	Income		14	21	2879	2	20906	8			
Investment income	Value re-a	adjustments on nts	15	9	3079		4930	6			
	Gains on investmen	the realisation of ots	16								
	Investmer including	nt management charges, interest	17	1	7466		639	5			
Investment charges	Value re-a	adjustments on nts	18								
	Loss on the	ne realisation of ots	19	3	3906		1480	9			
Allocated investmer insurance business		nsferred to the general ccount	20						20 .	. 51	
Other income and of by way of supplemental		rticulars to be specified	21	(1	2009)		(1229	2)			
Profit or loss on ord (11+12+13+14+15+			29	20	1494		16074	6			
Tax on profit or loss	on ordinar	y activities	31	2	:6427		3246	9			
Profit or loss on ord	inary activit	ies after tax (29-31)	39	17	5067	•	12827	7			
Extraordinary profit by way of suppleme		ticulars to be specified	41								
Tax on extraordinar	y profit or lo	oss	42								
Other taxes not sho	wn under th	ne preceding items	43								
Profit or loss for the	financial ye	ear (39+41-(42+43))	49	17	5067		12827	7			
Dividends (paid and	l proposed)		51	10	3000		10000	0			
Profit or loss retained	ed for the fir	nancial year (49-51)	59	7	2067		2827	7			

Printed 11th MAY 05 at 12:11

Name of insurer

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Accounting class Summary

				Company registration number	GL/UK/	/CM		eriod end	led year	Units	Accounting class/ summary
			R20	99122	GL		31	12	2004	£000	99
		•		1		1	This fin		Previou	ıs year	Source
Items to be sl	now	n net of reinsurance					1	<b>.</b> .	2	2	< > ?
	Ear	ned premium			11		184	5477	177	75681	21 . 19 . 5
	Cla	ims incurred			12	:	118	6942	110	00051	22 . 17 . 4
	Cla	ims management costs			13		6	1650		59025	22 . 18 . 4
This year's underwriting	Adjı	ustment for discounting			14						22 . 52 . 4
(accident year accounting)	Incr	ease in provision for une	xpired ris	ks	15	5					22 . 19 . 4
		er technical income or ch cified by way of supplem			16	5					
	Net	operating expenses			17		58	4916	57	78675	22 . 42 . 4
	Bala	ance of year's underwritir	ng (11-12	-13+14-15+16-1	7) 19		1	1969	3	37930	
	Ear	ned premium			21			1679		788	21 . 11 . 5
	Cla	ims incurred			22	:	1	5902	4	17156	22 . 13 . 4
Adjustment for	Cla	ims management costs			23		3	3626		50238	22 . 14 . 4
prior years' underwriting	Adj	ustment for discounting			24						22 . 51 . 4
(accident year accounting)		er technical income or checified by way of supplem			25	5					
	Net	operating expenses			26	;	1	5050			22 . 41 . 4
	Bala	ance (21-22-23+24+25-2	6)		29		(6	2899)	(9	96606)	
		Per Form 24			31						24 . 69. 99-99
Balance from underwriting yea accounting	ar	Other technical income be specified by way of s	and char	ges (particulars entary note)	to <b>32</b>	!					
		Total			39						
Balance of all y	ears'	underwriting (19+29+39)			49		(5	0930)	(5	8676)	
Allocated invest	men	t return			51						
Transfer to non-	techi	nical account (49+51)			59		(5	0930)	(5	8676)	

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Name of insurer

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Accounting class Accident and health

				Company registration number	GL/UK	/CM		eriod end	led year	Units	Accounting class/ summary
			R20	99122	GI	-	31	12	2004	£000	1
				1		7	This fin		Previou	ıs year	Source
Items to be sl	nowi	n net of reinsurance					1		2	2	< > ?
	Ear	ned premium			11		28	8784	27	73338	21 . 19 . 5
	Clai	ms incurred			12	2	13	6356	12	24081	22 . 17 . 4
	Clai	ms management costs			13	3	1	0726		12678	22 . 18 . 4
This year's underwriting	Adjı	ustment for discounting			14	1					22 . 52 . 4
(accident year accounting)	Incr	ease in provision for une	xpired ris	ks	15	5					22 . 19 . 4
		er technical income or ch cified by way of supplem			16	6					
	Net	operating expenses			17	7	14	8651	15	57684	22 . 42 . 4
	Bala	ance of year's underwritir	ng (11-12	-13+14-15+16-1	7) 19	•	(	6949)	(2	21105)	
	Ear	ned premium			2′			1679		788	21 . 11 . 5
	Clai	ms incurred			22	2	(	4231)		(7286)	22 . 13 . 4
Adjustment for	Clai	ms management costs			23	3		822		2177	22 . 14 . 4
prior years' underwriting	Adj	ustment for discounting			24	1					22 . 51 . 4
(accident year accounting)		er technical income or ch cified by way of supplem			25	5					
	Net	operating expenses			26	3		2658			22 . 41 . 4
	Bala	ance (21-22-23+24+25-2	6)		29	•		2430		5897	
_		Per Form 24			3′	I					24 . 69. 99-99
Balance from underwriting yea accounting	ar	Other technical income be specified by way of s			to 32	2					
		Total			39	)					
Balance of all y	ears'	underwriting (19+29+39)			49	•	(	4519)	(1	15208)	
Allocated invest	men	t return			51	ı					
Transfer to non-	techi	nical account (49+51)			59	)	(-	4519)	(1	5208)	

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Name of insurer

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Accounting class Motor

				Company registration number	GL/UK	/CM		eriod end	led year	Units	Accounting class/ summary
			R20	99122	GI	_	31	12	2004	£000	2
				1		7	This fin		Previou	ıs year	Source
Items to be sl	iowi	n net of reinsurance					1		2	2	< > ?
	Ear	ned premium			11		96	5638	93	37633	21 . 19 . 5
	Cla	ims incurred			12	2	73	3518	68	34313	22 . 17 . 4
	Cla	ims management costs			13	3	3	5925	3	31157	22 . 18 . 4
This year's underwriting	Adjı	ustment for discounting			14	ı					22 . 52 . 4
(accident year accounting)	Incr	ease in provision for une	xpired ris	ks	15	5					22 . 19 . 4
		er technical income or ch cified by way of supplem			16	6					
	Net	operating expenses			17	,	18	8843	19	90969	22 . 42 . 4
	Bala	ance of year's underwritir	ng (11-12	-13+14-15+16-1	7) 19			7352	3	31194	
	Ear	ned premium			21						21 . 11 . 5
	Cla	ims incurred			22	2	(	6968)		8833	22 . 13 . 4
Adjustment for	Cla	ims management costs			23	3	2	4555	3	32007	22 . 14 . 4
prior years' underwriting	Adj	ustment for discounting			24	·					22 . 51 . 4
(accident year accounting)		er technical income or checified by way of supplem			25	5					
	Net	operating expenses			26	5		7397			22 . 41 . 4
	Bala	ance (21-22-23+24+25-2	6)		29		(2	4984)	(4	10840)	
		Per Form 24			31						24 . 69. 99-99
Balance from underwriting yea accounting	ar	Other technical income be specified by way of s	and chai	ges (particulars entary note)	to 32	2					
		Total			39						
Balance of all y	ears'	underwriting (19+29+39)			49	•	(1	7632)		(9646)	
Allocated invest	men	t return			51						
Transfer to non-	techi	nical account (49+51)			59		(1	7632)		(9646)	

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Name of insurer

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Accounting class Aviation

				Company registration number	GL/UK/	CM ·		eriod end	led year	Units	Account class/ summar	-
			R20	99122	GL		31	12	2004	£000	3	
Items to be sl	nowi	n net of reinsurance				Ti	his fin yea	ancial ar	Previou	us year	Source	
							1		2	2	< >	?
	Ear	ned premium			11						21 . 19 .	5
	Clai	ims incurred			12						22 . 17 .	4
	Clai	ims management costs			13						22 . 18 .	4
This year's underwriting	Adjı	ustment for discounting			14						22 . 52 .	4
(accident year accounting)	Incr	ease in provision for une	xpired ris	ks	15						22 . 19 .	4
		er technical income or ch cified by way of supplem			16							
	Net	operating expenses			17						22 . 42 .	4
	Bala	ance of year's underwritir	ng (11-12	-13+14-15+16-1	7) 19							
	Ear	ned premium			21						21 . 11 .	5
	Clai	ims incurred			22						22 . 13 .	4
Adjustment for	Clai	ims management costs			23						22 . 14 .	4
prior years' underwriting	Adj	ustment for discounting			24						22 . 51 .	4
(accident year accounting)		er technical income or ch cified by way of supplem			25							
	Net	operating expenses			26						22 . 41 .	4
	Bala	ance (21-22-23+24+25-2	6)		29							
		Per Form 24			31						24 . 69. 99	<b>3-99</b>
Balance from underwriting yeaccounting	ar	Other technical income be specified by way of s	and char suppleme	ges (particulars entary note)	to <b>32</b>							
J		Total			39							
Balance of all y	ears'	underwriting (19+29+39)			49							
Allocated inves	men	t return			51							
Transfer to non-	techi	nical account (49+51)			59							

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Name of insurer

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Accounting class Marine

				Company registration number	GL/UK/	CM ·		riod end	led year	Units	Accounting class/ summary
			R20	99122	GL		31	12	2004	£000	) 4
Items to be sl	nowi	n net of reinsurance				Ti	his fin yea	ancial ar		us year	Source
							1		2	2	< > ?
	Ear	ned premium			11						21 . 19 . 5
	Clai	ims incurred			12						22 . 17 . 4
	Clai	ims management costs			13						22 . 18 . 4
This year's underwriting	Adjı	ustment for discounting			14						22 . 52 . 4
(accident year accounting)	Incr	ease in provision for une	xpired ris	ks	15						22 . 19 . 4
		er technical income or ch cified by way of supplem			16						
	Net	operating expenses			17						22 . 42 . 4
	Bala	ance of year's underwritir	ıg (11-12	-13+14-15+16-1	7) 19						
	Ear	ned premium			21						21 . 11 . 5
	Clai	ims incurred			22						22 . 13 . 4
Adjustment for	Clai	ims management costs			23						22 . 14 . 4
prior years' underwriting	Adj	ustment for discounting			24						22 . 51 . 4
(accident year accounting)		er technical income or ch cified by way of supplem			25						
	Net	operating expenses			26						22 . 41 . 4
	Bala	ance (21-22-23+24+25-2	6)		29						
		Per Form 24			31						24 . 69. 99-99
Balance from underwriting yea accounting	ar	Other technical income be specified by way of s	and char suppleme	ges (particulars entary note)	to <b>32</b>						
J		Total			39						
Balance of all y	ears'	underwriting (19+29+39)			49						
Allocated inves	tmen	t return			51						
Transfer to non-	techi	nical account (49+51)			59						

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Name of insurer

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Accounting class Transport

				Company registration number	GL/UK/	см —	Period end	ded year	Units	Accounting class/ summary
			R20	99122	GL	31	12	2004	£000	5
Items to be s	howi	n net of reinsurance			I		inancial ear	Previo	us year	Source
							1	2	2	< > ?
	Ear	ned premium			11					21 . 19 . 5
	Clai	ms incurred			12					22 . 17 . 4
	Clai	ms management costs			13					22 . 18 . 4
This year's underwriting	Adjı	ustment for discounting			14					22 . 52 . 4
(accident year accounting)	Incr	ease in provision for une	xpired ris	ks	15					22 . 19 . 4
		er technical income or ch cified by way of supplem			16					
	Net	operating expenses			17					22 . 42 . 4
	Bala	ance of year's underwritir	ng (11-12	-13+14-15+16-1	7) 19					
	Ear	ned premium			21					21 . 11 . 5
	Clai	ms incurred			22					22 . 13 . 4
Adjustment for	Clai	ms management costs			23					22 . 14 . 4
prior years' underwriting	Adj	ustment for discounting			24					22 . 51 . 4
(accident year accounting)		er technical income or ch cified by way of supplem			25					
	Net	operating expenses			26					22 . 41 . 4
	Bala	ance (21-22-23+24+25-2	6)		29					
		Per Form 24			31					24 . 69. 99-99
Balance from underwriting ye accounting	ar	Other technical income be specified by way of s			to <b>32</b>					
3		Total			39					
Balance of all y	ears'	underwriting (19+29+39)	)		49					
Allocated inves	tmen	t return			51					
Transfer to non-	-techi	nical account (49+51)			59					

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Name of insurer

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Accounting class **Property** 

				Company registration number	GL/UK	/CM		eriod end	led year	Units	Accounting class/ summary
			R20	99122	GL	-	31	12	2004	£000	6
				I.			This fin yea		Previou	ıs year	Source
Items to be sl	nowi	n net of reinsurance					1		2	2	< > ?
	Ear	ned premium			11		47	4347	43	37395	21 . 19 . 5
	Clai	ms incurred			12	2	29	5391	26	64613	22 . 17 . 4
	Clai	ms management costs			13	3	1	3442		13266	22 . 18 . 4
This year's underwriting	Adjı	ustment for discounting			14	ı					22 . 52 . 4
(accident year accounting)	Incr	ease in provision for une	xpired ris	ks	15	5					22 . 19 . 4
		er technical income or ch cified by way of supplem			16	6					
	Net	operating expenses			17	7	17	6475	16	59131	22 . 42 . 4
	Bala	ance of year's underwritir	ng (11-12	-13+14-15+16-1	7) 19	•	(1	0961)		(9615)	
	Ear	ned premium			21						21 . 11 . 5
	Clai	ms incurred			22	2	(1	4167)		882	22 . 13 . 4
Adjustment for	Clai	ms management costs			23	3		5349		7842	22 . 14 . 4
prior years' underwriting	Adj	ustment for discounting			24	ŀ					22 . 51 . 4
(accident year accounting)		er technical income or ch cified by way of supplem			25	5					
	Net	operating expenses			26	6		3929			22 . 41 . 4
	Bala	ance (21-22-23+24+25-2	6)		29	•		4889		(8724)	
		Per Form 24			31						24 . 69. 99-99
Balance from underwriting yea accounting	ar	Other technical income be specified by way of s			to 32	2					
		Total			39						
Balance of all y	ears'	underwriting (19+29+39)			49	•	(	6072)	(1	18339)	
Allocated invest	men	t return			51						
Transfer to non-	techi	nical account (49+51)			59	•	((	6072)	(1	8339)	

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Name of insurer

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Accounting class Third party liability

				Company registration number	GL/UK/	∕CM da	Period		ed year	Units	cl	ccounting ass/ ummary
			R20	99122	GL				2004	£000	)	7
				<u>I</u>			financi year	al	Previou	us year	So	ource
Items to be sl	now	n net of reinsurance					<b>1</b>		2	2	<	> ?
	Ear	ned premium			11		768	55		17188	21 .	19 . 5
	Cla	ims incurred			12		560	0		7951	22 .	17 . 4
	Cla	ims management costs			13		29	4		631	22 .	18 . 4
This year's underwriting	Adjı	ustment for discounting			14						22 .	52 . 4
(accident year accounting)	Incr	ease in provision for une	xpired ris	ks	15						22 .	19 . 4
		er technical income or ch cified by way of supplem			16							
	Net	operating expenses			17		401	4		3757	22 .	42 . 4
	Bala	ance of year's underwritir	ng (11-12	-13+14-15+16-1	7) 19		(222	3)		4849		
	Ear	ned premium			21						21 .	11 . 5
	Cla	ims incurred			22		4460	8	4	43875	22 .	13 . 4
Adjustment for	Cla	ims management costs			23		364	3		6909	22 .	14 . 4
prior years' underwriting	Adj	ustment for discounting			24						22 .	51 . 4
(accident year accounting)		er technical income or checified by way of supplem			25							
	Net	operating expenses			26		6	7			22 .	41 . 4
	Bala	ance (21-22-23+24+25-2	6)		29		(4831	8)	( !	50784)		
		Per Form 24			31						24 .	69. 99-99
Balance from underwriting yea accounting	ar	Other technical income be specified by way of s			to <b>32</b>							
		Total			39							
Balance of all y	ears'	underwriting (19+29+39)			49		(5054	1)	(4	45935)		
Allocated invest	men	t return			51							
Transfer to non-	techi	nical account (49+51)			59		(5054	1)	(4	15935)		

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Name of insurer

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Accounting class Miscellaneous and pecuniary loss

				Company registration number	GL/UK	/CM		riod end	led year	Units	Accor class/ summ	
			R20	99122	GI	-	31	12	2004	£000		В
						7	This fin		Previou	us year	Sourc	се
Items to be sl	nowi	n net of reinsurance					1	A1	2	2	< >	?
	Ear	ned premium			11	1	10	9023	1	10127	21 . 19	. 5
	Clai	ims incurred			12	2	1	6077		19093	22 . 17	. 4
	Clai	ims management costs			13	3		1263		1293	22 . 18	. 4
This year's underwriting	Adjı	ustment for discounting			14	1					22 . 52	. 4
(accident year accounting)	Incr	ease in provision for une	xpired ris	ks	15	5					22 . 19	. 4
		er technical income or ch cified by way of supplem			16	6						
	Net	operating expenses			17	7	6	6933		57134	22 . 42	. 4
	Bala	ance of year's underwritir	ng (11-12	-13+14-15+16-1	7) 19	•	2	4750	;	32607		
	Ear	ned premium			21						21 . 11	. 5
	Clai	ims incurred			22	2	(	3340)		852	22 . 13	. 4
Adjustment for	Clai	ims management costs			23	3		(743)		1303	22 . 14	. 4
prior years' underwriting	Adj	ustment for discounting			24	1					22 . 51	. 4
(accident year accounting)		er technical income or checified by way of supplem			25	5						
	Net	operating expenses			26	6		999			22 . 41	. 4
	Bala	ance (21-22-23+24+25-2	6)		29	•		3084		(2155)		
		Per Form 24			31	ı					24 . 69.	99-99
Balance from underwriting yea accounting	ar	Other technical income be specified by way of s			to 32	2						
		Total			39	)						
Balance of all y	ears'	underwriting (19+29+39)			49	•	2	7834		30452		
Allocated invest	tmen	t return			51	ı						
Transfer to non-	techi	nical account (49+51)			59	•	2	7834	3	30452		

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Name of insurer

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Accounting class Non-proportional treaty

				Company registration number	GL/UK/	СМ		riod end	ed year	Units	Accounting class/ summary
			R20	99122	GL		31	12	2004	£000	9
Items to be sl	nowi	n net of reinsurance				T	his fin yea		Previou 2		Source
	Far	ned premium			11						<   >   ? 21 . 19 . 5
		ims incurred			12						22 . 17 . 4
		ims management costs			13						22 . 18 . 4
This year's underwriting		ustment for discounting			14						22 . 52 . 4
(accident year accounting)		ease in provision for une	xpired ris	ks	15						22 . 19 . 4
accounting	Oth	er technical income or ch cified by way of supplem	arges (p	articulars to be	16						
	Net	operating expenses			17						22 . 42 . 4
	Bala	ance of year's underwritir	ng (11-12	-13+14-15+16-1	17) 19						
	Ear	ned premium			21						21 . 11 . 5
	Cla	ims incurred			22						22 . 13 . 4
Adjustment for	Cla	ims management costs			23						22 . 14 . 4
prior years' underwriting	Adj	ustment for discounting			24						22 . 51 . 4
(accident year accounting)		er technical income or ch cified by way of supplem			25						
	Net	operating expenses			26						22 . 41 . 4
	Bala	ance (21-22-23+24+25-2	6)		29						
		Per Form 24			31						24 . 69. 99-99
Balance from underwriting yea accounting	ar	Other technical income be specified by way of s	and chai	ges (particulars entary note)	to 32						
ŭ		Total			39						
Balance of all y	ears'	underwriting (19+29+39)			49						
Allocated invest	tmen	t return			51						
Transfer to non-	techi	nical account (49+51)			59						

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Name of insurer

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Accounting class Proportional treaty

				Company registration number	GL/UK/	CM -		riod end	ed year	Units	Accounting class/ summary
			R20	99122	GL		31	12	2004	£000	10
Items to be sl	nowi	n net of reinsurance				Ti	yea	ancial ar	Previou	-	Source
							1		2	2	< > ?
	Ear	ned premium			11						21 . 19 . 5
	Clai	ims incurred			12						22 . 17 . 4
	Clai	ims management costs			13						22 . 18 . 4
This year's underwriting	Adjı	ustment for discounting			14						22 . 52 . 4
(accident year accounting)	Incr	ease in provision for une	xpired ris	ks	15						22 . 19 . 4
		er technical income or ch cified by way of supplem			16						
	Net	operating expenses			17						22 . 42 . 4
	Bala	ance of year's underwritir	ıg (11-12	-13+14-15+16-1	7) 19						
	Ear	ned premium			21						21 . 11 . 5
	Clai	ims incurred			22						22 . 13 . 4
Adjustment for	Clai	ims management costs			23						22 . 14 . 4
prior years' underwriting	Adj	ustment for discounting			24						22 . 51 . 4
(accident year accounting)		er technical income or ch cified by way of supplem			25						
	Net	operating expenses			26						22 . 41 . 4
	Bala	ance (21-22-23+24+25-2	6)		29						
		Per Form 24			31						24 . 69. 99-99
Balance from underwriting yea accounting	Inderwriting year be specified by way of supplementar										
J		Total			39						
Balance of all y	ears'	underwriting (19+29+39)			49						
Allocated inves	men	t return			51						
Transfer to non-	techi	nical account (49+51)			59						

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Name of insurer

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Accounting class Marine, aviation and transport treaty

				Company registration number	GL/UK/	CM -		riod end	led year	Units	Accountin class/ summary
			R20	99122	GL		31	12	2004	£000	) 11
Items to be sl	nowi	n net of reinsurance				Th	his fin yea	ancial ar	Previou	ıs year	Source
							1		2	2	< > 7
	Ear	ned premium			11						21 . 19 . 5
	Clai	ims incurred			12						22 . 17 . 4
	Clai	ims management costs			13						22 . 18 . 4
This year's underwriting	Adjı	ustment for discounting			14						22 . 52 . 4
(accident year accounting)	Incr	ease in provision for une	xpired ris	ks	15						22 . 19 . 4
		er technical income or ch cified by way of supplem			16						
	Net	operating expenses			17						22 . 42 . 4
	Bala	ance of year's underwritir	ng (11-12	-13+14-15+16-1	7) 19						
	Ear	ned premium			21						21 . 11 . 5
	Clai	ims incurred			22						22 . 13 . 4
Adjustment for	Clai	ims management costs			23						22 . 14 . 4
prior years' underwriting	Adj	ustment for discounting			24						22 . 51 . 4
(accident year accounting)		er technical income or ch cified by way of supplem			25						
	Net	operating expenses			26						22 . 41 . 4
	Bala	ance (21-22-23+24+25-2	6)		29						
		Per Form 24			31						24 . 69. 99-9
Balance from underwriting yea accounting	inderwriting year Other technical income and charges (										
-		Total			39						
Balance of all y	ears'	underwriting (19+29+39)			49						
Allocated invest	men	t return			51						
Transfer to non-	techi	nical account (49+51)			59						

Company

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#### General insurance business (accident year accounting) : Analysis of premiums

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

<del>2</del>

Financial year ended 31st December 2004

Accounting class Accident and health

						registration number	GL/UK/CM		eriod en		- (	Units	Accounting class
				Г		Tidilibei		day	month	year			
					R21	99122	GL	31	12	2004	£	0003	1
			Gross premiums writ	ten	Reir	nsurers' share			Net of	reinsuranc	е		
Premiums receiva	ble during the financial year		Earned in previous financial years 1			rned in previous inancial years 3				ed in previous ancial years <b>5</b>	S		
In respect of risks in financial years	ncepted in previous	11	3359			1680				167	9		
			Earned in this financial year	Unearned at end of this financial year		Earned in this inancial year	Unearned at e			rned in this ancial year			ed at end of ancial year
			1	2		3	4			5			6
In respect of risks in financial years	n respect of risks incepted in previous nancial years		1270			635				63	5		
	For periods of less than 12 months	13	187077	1915	58	100742	!	9825		8633	5		9333
In respect of risks incepted in this financial year	For periods of 12 months	14	203790	23623	38	115307	13	8370		8848	3		97868
initialistal year	For periods of more than 12 months	15	3043	2553	33	1833	1:	3264		121	0		12269
	le (less rebates and refunds) in ears not earned in those years and the financial year	16	245254	2777	73	133133	1	4747		11212	:1		13026
Total (12 to 16)		19	640434	30870	)2	351650	17	6206		28878	4		132496

Company

Printed 11th MAY 05 at 12:11

#### General insurance business (accident year accounting): Analysis of premiums

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Accounting class Motor

					registration number		GL/UK/CM		Period end month	led vear	Units	Accounting class
				Γ	R2	21 99122	GL	31	12	2004	£000	2
			Gross premiums writ	ten		Reinsurers' share				reinsurance		
Premiums receival	ble during the financial year	,	Earned in previous financial years			Earned in previous financial years			Earne	ed in previous ncial years 5		
In respect of risks in financial years	ncepted in previous	11										
			Earned in this financial year	Unearned at end of this financial year		Earned in this financial year	Unearned at e			ned in this ancial year		rned at end of financial year
			1	2		3	4			5		6
In respect of risks in financial years	n respect of risks incepted in previous inancial years											
	For periods of less than 12 months	13	135977	1195	55	68192	Ę	5978		67785	5	5977
In respect of risks incepted in this financial year	For periods of 12 months	14	853904	98149	92	429472	490	870		424432	2	490622
manolal you	For periods of more than 12 months	15	1035	1176	88	535	Ę	5886		500	)	5882
	le (less rebates and refunds) in ears not earned in those years and he financial year	16	947632	500	06	474711	2	2507		47292 <i>°</i>		2499
Total (12 to 16)		19	1938548	101022	21	972910	505	5241		965638	3	504980

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Printed 11th MAY 05 at 12:11

General insurance business (accident year accounting): Analysis of premiums

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Accounting class Marine

							Company registration number	GL/	UK/CM		eriod end	led vear	Unit		Accounting class
				ſ	R	21	99122		GL	31	12	2004	£00	00	4
			Gross premiums writ	tten		Reins	surers' share				Net of	reinsurance	<b>.</b>		
Premiums receival	ble during the financial year		Earned in previous financial years 1				ned in previous nancial years 3					ed in previous incial years 5			
In respect of risks in financial years	ncepted in previous	11	1061				1061								
			Earned in this financial year	Unearned at end o this financial year			arned in this nancial year		rned at e inancial y			ned in this ancial year			ed at end of ancial year
			1	2			3		4			5			6
In respect of risks in financial years	ncepted in previous	12													
	For periods of less than 12 months	13													
In respect of risks incepted in this financial year	For periods of 12 months	14													
	For periods of more than 12 months	15													
	le (less rebates and refunds) in ears not earned in those years and he financial year	16													
Total (12 to 16)		19													

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Company

Printed 11th MAY 05 at 12:11

#### General insurance business (accident year accounting): Analysis of premiums

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

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Financial year ended 31st December 2004

Accounting class **Property** 

					registration number		I	Period en	ded	11-24-	Accounting	
				_		number	GL/UK/CM	day	month	year	Units	class
					R2	1 99122	GL	31	12	2004	£000	6
			Gross premiums writ	ten		Reinsurers' share			Net of	reinsurance		
Premiums receival	ble during the financial year		Earned in previous financial years 1			Earned in previous financial years 3				ed in previous ancial years <b>5</b>		
In respect of risks in financial years	ncepted in previous	11										
			Earned in this financial year	Unearned at end of this financial year		Earned in this financial year	Unearned at this financial			rned in this ancial year		ned at end of nancial year
			1	2		3	4			5		6
In respect of risks in financial years	n respect of risks incepted in previous nancial years											
	For periods of less than 12 months	13	113349	1205	51	59092		6046		54257		6005
In respect of risks incepted in this financial year	For periods of 12 months	14	423941	47959	9	230056	24	1202		193885		238397
mandar your	For periods of more than 12 months	15	853	199	8	457		1055		396		943
	le (less rebates and refunds) in ears not earned in those years and the financial year	16	470228	297	74	244419		2254		225809		720
Total (12 to 16)		19	1008371	49662	22	534024	25	0557		474347		246065

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#### General insurance business (accident year accounting) : Analysis of premiums

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

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Financial year ended 31st December 2004

Accounting class Third party liability

				_		Company registration number	GL/UK/CM		eriod end month	ded year	Units	Accounting class
					R21	99122	GL	31	12	2004	£000	7
			Gross premiums writ	tten	Reir	nsurers' share		•	Net of	reinsurance		
Premiums receiva	ble during the financial year		Earned in previous financial years 1			rned in previous inancial years 3				ed in previous incial years 5		
In respect of risks in financial years	ncepted in previous	11										
			Earned in this financial year	Unearned at end of this financial year		Earned in this financial year	Unearned at e this financial y			ned in this ancial year		ned at end of inancial year
			1	2		3	4			5		6
In respect of risks incepted in previous financial years		12										
	For periods of less than 12 months	13	2217	8	88	1203		47		1014		41
In respect of risks incepted in this financial year	For periods of 12 months	14	7102	773	35	3845	3	903		3257		3832
	For periods of more than 12 months	15	23	20	)7	17		105		6	;	102
Premiums receivab previous financial y brought forward to t	le (less rebates and refunds) in ears not earned in those years and the financial year	16	6944	252	20	3536	1	260		3408	}	1260
Total (12 to 16)		19	16286	1055	50	8601	5	315		7685	i	5235

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#### General insurance business (accident year accounting): Analysis of premiums

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Accounting class Miscellaneous and pecuniary loss

						Company registration number	GL/UK/CM	P	eriod end	led vear	Units	Accounting class
				Γ	R2	1 99122	GL	31	12	2004	£000	8
			Gross premiums writ	tten	ı	Reinsurers' share	l		Net of	reinsurance		
Premiums receival	ble during the financial year		Earned in previous financial years 1			Earned in previous financial years 3				ed in previous incial years 5		
In respect of risks in financial years	ncepted in previous	11										
			Earned in this financial year	Unearned at end of this financial year	•	Earned in this financial year	Unearned at e			ned in this ancial year		ned at end of inancial year
			1	2		3	4			5		6
In respect of risks incepted in previous financial years		12										
	For periods of less than 12 months	13	103601	1946	6	64449	1.	1996		39152		4470
In respect of risks incepted in this financial year	For periods of 12 months	14	36786	3910	6	24008	2:	2684		12778		16422
manda you	For periods of more than 12 months	15	10797	5651	1	6323	30	0459		4474		26052
Premiums receivab previous financial y brought forward to t	le (less rebates and refunds) in ears not earned in those years and the financial year	16	116607	3210	4	63988	1	6810		52619		15294
Total (12 to 16)	tal (12 to 16)			14718	7	158768	84	1949		109023		62238

Name of insurer NORWICH UNION INSURANCE LIMITED

Printed 11th MAY 05 at 12:11

Global business

Financial year ended 31st December 2004

Accounting class Accident and health

				pany stration ber	GL/UK/CM		M Period e		nded year	Units		Accounting class
		R22		99122	GI	L	31	12	2004	£0	00	1
			ı	Amount bro forward fr previous fina year	om		Amount ble/recei this finan year		Amount car forward to financial y	next	attrib	Amount utable to this ancial year
				1			2		3			4
	Gross amount		11	99	99071		646	31	20	580	(13860	
Claims incurred in respect of incidents	Reinsurers' share		12	49	338		312	:03	8	506		(9629)
occurring prior to this financial year	Net (11-12)		13	49	733		334	28	12	074	(423	
uno maneiai year	Claims management cost	ts	14	2	2504		29	18		408		822
	Gross amount		15				2043	90	75530		279920	
Claims incurred in respect of incidents	Reinsurers' share		16				105213		38351		143564	
occurring in this financial year	Net (15-16)		17				99177		37179		136356	
,	Claims management cost	ts	18				92	27	1-	499		10726
Provision for unexpir	red risks		19									
	Commissions		21	96	279		2936	67	116	475		273471
	Other acquisition expense	es	22	11	291		192	60	10	110		20441
Net operating	Administrative expenses		23				136	80				13680
expenses	Reinsurance commission profit participations	s and	24	58	3575		1706	17	72	909		156283
	Total (21+22+23-24)		29	48	3995		1559	90	53	676		151309
Adjustments for	Gross amount		31									
discounting in respect of the	Reinsurers' share		32									
items shown at lines 11 to 18	Claims management cost	is	33									
above	Total (31-32+33)		39									
0 111 111 00	Prior financial years		41			2658		58			265	
Split of line 29	This financial year		42	48	3995		1533	32	53	676		148651
Onlit of line 20	Incidents occurring prior t financial year	to this	51									
Split of line 39	Incidents occurring in this financial year	3	52									

Name of insurer NORWICH UNION INSURANCE LIMITED

Printed 11th MAY 05 at 12:11

Global business

Financial year ended 31st December 2004

Accounting class Motor

			Company registration number GL		GL/UK	/CM	Period day mont			- Units		Accounting class
		R22	99122  Amount bro forward fro previous final year		G	L	31	12	2004	£0	00	2
					om		Amount able/receivable this financial year		Amount carried forward to next financial year		Amount attributable to the financial year	
				1			2		3			4
	Gross amount		11	194130		626121		21	1306	301	(8886)	
Claims incurred in respect of incidents	Reinsurers' share		12	718	3341		2193	376	497	047	(1918	
occurring prior to this financial year	Net (11-12)		13	1222	2967		4067	45	809	254		(6968)
and maridiar year	Claims management cost	S	14	16	6741		313	328	9	968		24555
	Gross amount		15				5841	92	882	849	1467041	
Claims incurred in respect of incidents	Reinsurers' share		16				292097		441426		733523	
occurring in this financial year	Net (15-16)		17				292095		441423		73351	
-	Claims management cost	s	18				292	35	6	690		35925
Provision for unexpir	red risks		19									
	Commissions		21	74	1207		1687	05	67	612		175300
	Other acquisition expense	es	22	32	2992		637	76	32	883		63885
Net operating	Administrative expenses		23				447	06				44706
expenses	Reinsurance commissions profit participations	s and	24	3.	7105		843	53	33	807		87651
	Total (21+22+23-24)		29	7	0094		1928	34	66	688		196240
Adjustments for	Gross amount		31									
discounting in respect of the	Reinsurers' share		32									
items shown at lines 11 to 18	Claims management cost	s	33									
above	Total (31-32+33) 39											
0.15.415	Prior financial years		41			7397		97			739	
Split of line 29	This financial year		42	70	0094		1854	37	66	688		188843
Online of the cooperation	Incidents occurring prior to financial year	o this	51									
Split of line 39	Incidents occurring in this financial year		52									

Name of insurer NORWICH UNION INSURANCE LIMITED

Printed 11th MAY 05 at 12:11

Global business

Financial year ended 31st December 2004

Accounting class Marine

				pany stration ber	GL/UK/CM		M Perio			Units	Acco class	unting
		R22		99122		L	31	12	2004	£00	0	4
			Amount bro forward fr previous fina year		om	payable/i		vable	Amount carried forward to next financial year		Amount attributable t financial y	
				1			2		3		4	
	Gross amount		11	13	3569		18	11	121	126		368
Claims incurred in respect of incidents	Reinsurers' share		12	13	3569		18	311	121	126		368
occurring prior to this financial year	Net (11-12)		13									
and mariorar year	Claims management cos	ts	14									
	Gross amount		15									
Claims incurred in respect of incidents	Reinsurers' share		16									
occurring in this financial year	Net (15-16)		17									
,	Claims management cos	ts	18									
Provision for unexpir	red risks		19									
	Commissions		21									
	Other acquisition expens	es	22									
Net operating	Administrative expenses		23									
expenses	Reinsurance commission profit participations	s and	24						•••••			
	Total (21+22+23-24)		29									
Adjustments for	Gross amount		31									
discounting in respect of the	Reinsurers' share		32									
items shown at lines 11 to 18	Claims management cost	ts	33									
above	Total (31-32+33)		39									
	Prior financial years		41									
Split of line 29	This financial year		42									
	Incidents occurring prior t	to this	51									
Split of line 39	Incidents occurring in this financial year	3	52									

Name of insurer NORWICH UNION INSURANCE LIMITED

Printed 11th MAY 05 at 12:11

Global business

Financial year ended 31st December 2004

Accounting class Transport

				pany stration ber	GL/UK/CM			eriod e month		Units	Ace s cla	counting ss
		R22	99122		GL		31 12		Amount carried forward to next financial year		0	5
				Amount brough forward from previous financy year		Amount payable/receivable in this financial year		Amount attributable to financial year				
				1			2		3		4	•
	Gross amount		11	3	3118			4	32	233		119
Claims incurred in respect of incidents	Reinsurers' share		12	3	3118			4	32	233		119
occurring prior to this financial year	Net (11-12)		13									
uno imanolar your	Claims management cos	ts	14									
	Gross amount		15									
Claims incurred in respect of incidents	Reinsurers' share		16									
occurring in this financial year	Net (15-16)		17									
	Claims management cos	ts	18									
Provision for unexpir	red risks		19									
	Commissions		21									
	Other acquisition expens	es	22									
Net operating	Administrative expenses		23									
expenses	Reinsurance commission profit participations	is and	24						•			
	Total (21+22+23-24)		29									
Adjustments for	Gross amount		31									
discounting in respect of the	Reinsurers' share		32									
items shown at lines 11 to 18	Claims management cost	ts	33									
above	Total (31-32+33)		39									
	Prior financial years		41									
Split of line 29	This financial year		42									
Calit of liv - 00	Incidents occurring prior financial year	to this	51									
Split of line 39	Incidents occurring in this financial year	5	52									

# General insurance business (accident year accounting): Analysis of claims, expenses and technical provisions

Name of insurer NORWICH UNION INSURANCE LIMITED

Printed 11th MAY 05 at 12:11

Global business

Financial year ended 31st December 2004

Accounting class Property

				pany stration ber	GL/UK	/CM		eriod er month		Uni	its	Accounting class
		R22		99122	G	L	31	12	2004	£0	00	6
	'		ı	Amount bro forward for previous fin year	om		Amount ble/recei this finan year		Amount car forward to financial y	next		Amount outable to this nancial year
				1			2		3			4
	Gross amount		11	35	1572		1499	78	165	277		(36317)
Claims incurred in respect of incidents	Reinsurers' share		12	152	2651		640	)53	66	448		(22150)
occurring prior to this financial year	Net (11-12)		13	198	3921		859	25	98	829		(14167)
ino manolal you	Claims management cost	s	14	;	3667		72	240	1	776		5349
	Gross amount		15				2637	15	327	165		590880
Claims incurred in respect of incidents	Reinsurers' share		16				1318	84	163	605		295489
occurring in this financial year	Net (15-16)		17				1318	31	163	560		295391
-	Claims management co						117	55	1	687		13442
Provision for unexpir	red risks		19									
	Commissions		21	98	3008		2513	88	96	567		252829
	Other acquisition expense	es	22	14	1624		324	23	15	615		31432
Net operating	Administrative expenses		23				227	63				22763
expenses	Reinsurance commissions profit participations	s and	24	49	9180		1258	98	48	458		126620
	Total (21+22+23-24)		29	6	3452		1806	76	63	724		180404
Adjustments for	Gross amount		31									
discounting in respect of the	Reinsurers' share		32									
items shown at lines 11 to 18	Claims management cost	S	33									
above	Total (31-32+33)		39									
	Prior financial years		41				39	29				3929
Split of line 29	This financial year		42	6	3452		1767	47	63	724		176475
Online of the COO	Incidents occurring prior t financial year	o this	51									
Split of line 39	Incidents occurring in this financial year	<b>I</b>	52									

# General insurance business (accident year accounting): Analysis of claims, expenses and technical provisions

Name of insurer NORWICH UNION INSURANCE LIMITED

Printed 11th MAY 05 at 12:11

Global business

Financial year ended 31st December 2004

Accounting class Third party liability

				pany stration ber	GL/UK	/CM		eriod ei month		Uni	its	Accounting class
		R22		99122	G	L	31	12	2004	£0	00	7
			ı	Amount bro forward for previous fin year	rom		Amount ble/recei this finan year		Amount cal forward to financial y	next	attrib	Amount outable to this ancial year
				1			2		3			4
	Gross amount		11	256	6741		697	94	257	961		71014
Claims incurred in respect of incidents	Reinsurers' share		12	127	7351		245	555	129	202		26406
occurring prior to this financial year	Net (11-12)		13	129	9390		452	39	128	759		44608
ine inancial year	Claims management costs	S	14	į	5791		53	338	4	096		3643
	Gross amount		15				19	11	9	292		11203
Claims incurred in respect of incidents	Reinsurers' share		16				9	56	4	647		5603
occurring in this financial year	Net (15-16)		17				9	55	4	645		5600
	Claims management costs	S	18				1	46		148		294
Provision for unexpir	red risks		19									
	Commissions		21	2	2157		45	82	1	271		5468
	Other acquisition expense	es	22		499		9	86		474		1011
Net operating	Administrative expenses		23				3	35				335
expenses	Reinsurance commissions profit participations	s and	24		1079		22	90		636		2733
	Total (21+22+23-24)		29		1577		36	13	1	109		4081
Adjustments for	Gross amount		31									
discounting in respect of the	Reinsurers' share		32									
items shown at lines 11 to 18	Claims management costs	6	33									
above	Total (31-32+33)		39									
0 111 111 22	Prior financial years		41					67				67
Split of line 29	This financial year		42		1577		35	46	1	109		4014
Online of the COO	Incidents occurring prior to financial year	o this	51									
Split of line 39	Incidents occurring in this financial year		52									

# General insurance business (accident year accounting): Analysis of claims, expenses and technical provisions

Name of insurer NORWICH UNION INSURANCE LIMITED

Printed 11th MAY 05 at 12:11

Global business

Financial year ended 31st December 2004

Accounting class Miscellaneous and pecuniary loss

	_			pany stration ber	GL/UK	/CM -		riod ei month		· Uni	ts	Accounting class
		R22		99122	G	L	31	12	2004	£00	00	8
			1	Amount by forward previous file year	from nancial	payabl in thi	mount e/recei is finan year		Amount ca forward to financial y	next		Amount outable to this ancial year
				1			2		3			4
	Gross amount		11	4	8651		144	27	24	844		(9380)
Claims incurred in respect of incidents	Reinsurers' share		12	1	9172		58	94	7	238		(6040)
occurring prior to this financial year	Net (11-12)		13	2	9479		85	33	17	606		(3340)
, , , , , , , , , , , , , , , , , , , ,	Claims management costs	3	14		2298		6	315		940		(743)
	Gross amount		15				150	46	19	120		34166
Claims incurred in respect of incidents	Reinsurers' share		16				82	75	S	9814		18089
occurring in this financial year	Net (15-16)		17				67	71	9	306		16077
	Claims management costs	i	18				6	42		621		1263
Provision for unexpir	ed risks		19									
	Commissions		21	6	2961		1244	85	54	380		133066
	Other acquisition expenses	S	22		2999		83	54	4	1033		7320
Net operating	Administrative expenses		23				43	78				4378
expenses	Reinsurance commissions profit participations	and	24	3	7753		725	98	33	3519		76832
	Total (21+22+23-24)		29	2	28207		646	19	24	894		67932
Adjustments for	Gross amount		31									
discounting in respect of the	Reinsurers' share		32									
items shown at lines 11 to 18	Claims management costs		33									
above	Total (31-32+33)		39									
0 111 111 00	Prior financial years		41				9	99				999
Split of line 29	This financial year		42	2	8207		636	20	24	1894		66933
Colit of line 20	Incidents occurring prior to financial year	this	51									
Split of line 39	Incidents occurring in this financial year		52									

# General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of insurer NORWICH UNION INSURANCE LIMITED

Printed 11th MAY 05 at 12:11

Global business

Financial year ended 31st December 2004

Accounting class Non-proportional treaty

				pany stration ber	GL/UK	/CM		riod e month		Units	Accounting class
		R22		99122	GI	L	31	12	2004	£000	9
	<b>.</b>			Amount bro forward for previous fin year	om		Amount ble/receiv this financy year		Amount carri forward to no financial ye	ext a	Amount attributable to this financial year
				1			2		3		4
	Gross amount		11	-	7992		18	31	60	51	(110)
Claims incurred in respect of incidents	Reinsurers' share		12	-	7992		18	31	60	51	(110)
occurring prior to this financial year	Net (11-12)		13								
and interior year	Claims management costs	S	14								
	Gross amount		15								
Claims incurred in respect of incidents	Reinsurers' share		16								
occurring in this financial year	Net (15-16)		17								
, , , , , , , , , , , , , , , , , , , ,	Claims management costs	S	18								
Provision for unexpir	ed risks		19								
	Commissions		21								
	Other acquisition expense	es	22								
Net operating	Administrative expenses		23								
expenses	Reinsurance commissions profit participations	s and	24							**********	
	Total (21+22+23-24)		29								
Adjustments for	Gross amount		31								
discounting in respect of the	Reinsurers' share		32								
items shown at lines 11 to 18	Claims management costs	3	33								
above	Total (31-32+33)		39								
0 111 111 22	Prior financial years		41								
Split of line 29	This financial year		42								
Calit of lin - 00	Incidents occurring prior to financial year	o this	51								
Split of line 39	Incidents occurring in this financial year		52								

# General insurance business (accident year accounting): Analysis of claims, expenses and technical provisions

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Accounting class Proportional treaty

				pany stration ber	GL/UK	/CM		eriod e month		Units	Accou class	ınting
		R22		99122	G	L	31	12	2004	£00	0 1	0
				Amount bro forward for previous fin year	rom		Amount ble/recei this finan year	vable	Amount carr forward to n financial ye	ext	Amoun attributable t financial y	o this
				1			2		3		4	
	Gross amount		11	•	1661				16	661		
Claims incurred in respect of incidents	Reinsurers' share		12		1661				16	661		
occurring prior to this financial year	Net (11-12)		13									
and manarata year	Claims management cos	ts	14									
	Gross amount		15									
Claims incurred in respect of incidents	Reinsurers' share		16									
occurring in this financial year	Net (15-16)		17									
	Claims management cos	ts	18									
Provision for unexpir	red risks		19									
	Commissions		21									
	Other acquisition expens	es	22									
Net operating	Administrative expenses		23									
expenses	Reinsurance commission profit participations	s and	24									
	Total (21+22+23-24)		29									
Adjustments for	Gross amount		31									
discounting in respect of the	Reinsurers' share		32									
items shown at lines 11 to 18	Claims management cost	ts	33									
above	Total (31-32+33)		39									
	Prior financial years		41									
Split of line 29	This financial year		42									
Online of the COO	Incidents occurring prior t	to this	51									
Split of line 39	Incidents occurring in this financial year	3	52									

### General insurance business (accident year accounting): Analysis of net claims and premiums

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Company registration number Period ended Accounting Accounting class **Accident and health** GL/UK/CM Units class day month year R23 99122 12 £000 GI 31 2004

									R23	99122	GL	31	12	2004	£000	1
Accident y	ear ended		Claims paid (net) during the accident	Claims outstanding (net) as at end	Total claims paid (net) since the end	Claims paid (net) during this financial	Claims outsta	anding carried vard		nding brought vard	Balance on each accident	Deduction discountir from clain	ng i	Earned premiums (net)	Deterioration/ (surplus) of original	Claims ratio %
Month	Year		year	of the	of the accident year, but prior to this financial year	year	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	year (4+5+6-7-8)	outstandii carried forward (net)	ng	(net)	reserve %	
			1	2	3	4	5	6	7	8	9	10		11	12	13
12	2004	11				99177	17466	19705			136348			288784		47.2
12	2003	12	89531	34550		27532	5234	1138	15530	19020	(646)			271658	(1.9)	45.4
12	2002	13	87827	33007	24133	3000	1611	244	5373	596	(1114)			247221	(12.2)	47.3
12	2001	14	161487	89047	54563	1338	724	146	2950	184	(926)			422300	(36.2)	51.7
12	2000	15	132814	81174	77692	840	512	36	1573	115	(300)			417866	(2.6)	50.7
12	1999	16	116308	68459	61370	315	102	9	1094	44	(712)			331719	(9.7)	53.7
12	1998	17	105145	65691	52263	287	33	2	354	17	(49)			291353	(20.0)	54.1
12	1997	18	113066	49432	42860	60	2		320	3	(261)			264607	(13.2)	59.0
12	1996	19	103180	46565	41641	26	25		95		(44)			254437	(10.5)	56.9
12	1995	20	98036	47499	37809	20	132		336	1	(185)			228321	(20.1)	59.6
Prior accid	dent years	21	4 8			14		(2)								
Reconcilia	ation	22					641	1473	641	1473						
Total (11	to 22)	29				132599	26490	22753	28280	21453	132109					

#### General insurance business (accident year accounting): Analysis of net claims and premiums

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Accounting class Motor Company registration number GL/UK/CM Period ended day month year Units class

									R23	99122	GL	31	12	2004	£000	2
Accident y	ear ended		Claims paid (net) during the accident	Claims outstanding (net) as at end	Total claims paid (net) since the end	Claims paid (net) during this financial	Claims outsta		Claims outsta forw		Balance on each accident year	Deduction f discounting from claims	g   p	Earned remiums (net)	Deterioration/ (surplus) of original	Claims ratio %
Month	Year		year	of the	of the	year	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	(4+5+6-7-8)	outstandin carried forward (net)		(net)	reserve %	
			1	2	3	4	5	6	7	8	9	10		11	12	13
12	2004	11				292095 364518 76905				733518			965638		76.0	
12	2003	12	262448	421865		150434			372042	49823	1975			937633	0.5	73.2
12	2002	13	250625	351739	125385	43054	159149	3313	208292	3341	(6117)			851753	(5.9)	68.3
12	2001	14	454777	574467	244412	65564	143036	1427	214723	907	(5603)		1	123621	(20.9)	80.9
12	2000	15	432412	438745	312888	72431	97619	880	169000	217	1713		1	123762	10.3	81.5
12	1999	16	442225	451379	405846	37076	53441	340	89376	39	1442		1	027415	10.0	91.4
12	1998	17	358694	356208	384725	14100	31510	62	49237	9	(3574)			834017	20.8	94.6
12	1997	18	288646	340681	330630	6796	15177	21	20294	1	1699			733530	3.5	87.4
12	1996	19	286857	376771	341166	3300	7069	6	9900		475			779115	(6.7)	81.9
12	1995	20	258371	362088	311576	2032	7060		10565		(1473)			807246	(11.4)	71.7
Prior accid	dent years	21				11868	15456		24897		2427					
Reconcilia	ition	22				89	125	156	136	168	66					
Total (11 t	o 22)	29				698839	1158195	92481	1168462	54505	726548					

# General insurance business (accident year accounting): Analysis of net claims and premiums

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Company registration number Period ended Accounting Accounting class Property GL/UK/CM Units class day month year R23 99122 GL 31 12 2004 £000 6

									R23	99122	GL	31	12	2004	2000	0
Accident y	ear ended		Claims paid (net) during the accident	Claims outstanding (net) as at end	Total claims paid (net)	Claims paid (net) during this financial	Claims outsta		Claims outsta		Balance on each accident year	Deduction discounting	g p	Earned premiums (net)	Deterioration/ (surplus) of original	Claims ratio %
Month	Year		year	of the	of the accident year, but prior to this financial year	year	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	(4+5+6-7-8)	outstandin carried forward (net)		(not)	reserve %	
			1	2	3	4	5	6	7	8	9	10		11	12	13
12	2004	11				131831	132745	30815			295391			474347		62.3
12	2003	12	143612	121001		40339	49728	4221	90348	30653	(26713)			437395	(22.1)	54.4
12	2002	13	128386	91567	96305	18247	7956	267	22660	1078	2732			396803	34.1	63.3
12	2001	14	220638	251729	157599	16537	11777	127	26851	543	1047			633284	(26.1)	64.2
12	2000	15	267190	290484	274486	3643	10520	58	13762	379	80			746070	(0.6)	74.5
12	1999	16	254175	218551	199991	2230	3422	19	3866	150	1655			712980	(5.9)	64.5
12	1998	17	242789	189326	182428	2466	3908	10	4026	82	2276			629778	(0.3)	68.5
12	1997	18	165804	134592	136371	921	2283	4	1499	13	1696			503749	3.7	60.6
12	1996	19	120662	112774	110406	523	1617	2	1015	5	1122			398457	(0.2)	58.5
12	1995	20	96355	140265	118042	294	1434		984	2	742			391075	(14.6)	55.3
Prior accid	dent years	21				724	1474		1005		1193					
Reconcilia	ition	22														
Total (11 t	o 22)	29				217755	226864	35523	166016	32905	281221					

### General insurance business (accident year accounting): Analysis of net claims and premiums

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Accounting class Third party liability Company registration number Period ended Accounting

day month

GL/UK/CM

Printed 11th MAY 05 at 12:11

class

Units

									R23	99122	GL	31	12	2004	£000	7
Accident y	ear ended		Claims paid (net) during the accident	Claims outstanding (net) as at end	Total claims paid (net)	Claims paid (net) during this financial	Claims outsta	inding carried vard		nding brought vard	Balance on each accident year	Deduction discounting	g p	Earned premiums (net)	Deterioration/ (surplus) of original	Claims ratio %
Month	Year		year	of the accident year	of the accident year, but prior to this financial year	year	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	(4+5+6-7-8)	outstandin carried forward (net)	-	(Het)	reserve %	
			1	2	3	4	5	6	7	8	9	10		11	12	13
12	2004	11				955 2455 2190				5600			7685		72.9	
12	2003	12	1935	6016		1602	3901	721	4188	1828	208			17188	3.5	47.5
12	2002	13	2518	4151	1697	699	5939	485	5237	884	1002			10909	112.5	103.9
12	2001	14	6306	27835	7255	7470	14801	641	23789	1566	(2443)			31479	8.4	115.9
12	2000	15	4617	44928	27339	3367	14505	871	20980	1582	(3819)			55649	2.6	91.1
12	1999	16	6228	62873	76179	4602	17847	426	12421	941	9513			37371	57.5	281.7
12	1998	17	2913	79051	85207	6570	2854	167	1595	603	7393			96134	19.9	101.6
12	1997	18	3542	79092	77577	3507	1145	47	2449	378	1872			99965	4.0	85.8
12	1996	19	2882	95447	78795	4256	1501	8	1428	227	4110			99791	(11.4)	87.6
12	1995	20	3901	86864	88655	3637	1326		1155	67	3741			109370	7.8	89.2
Prior accid	dent years	21				9209	49165				18012					
Reconcilia	ition	22				319	11570	837	6834	876	5016					
Total (11 t	o 22)	29				46193	127009	6393	120438	8952	50205					

# General insurance business (accident year accounting): Analysis of net claims and premiums

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Accounting class

Miscellaneous and pecuniary loss

Company registration number

GL/UK/CM

GL/UK

									R23	99122	GL	31	12	2004	£000	8
Accident y	ear ended		Claims paid (net) during the accident	Claims outstanding (net) as at end	Total claims paid (net)	(net) during this financial year Reported (net) Incurred but Reported		Claims outstar		Balance on each accident year	Deduction discountir from claim	ng   p	Earned oremiums (net)	Deterioration/ (surplus) of original	Claims ratio	
Month	Year		year	of the accident year	of the		not reported (net)  4 5 6 7		Reported (net)	Incurred but not reported (net)	(4+5+6-7-8)	outstandir carried forward (net)	ng	(HEL)	reserve %	
			1	2	3			7	8	9	10		11	12	13	
12	2004	11				6771	6525	2781			16077			109023		14.7
12	2003	12	6669	12424		4804	3610	516	8452	3972	(3494)			110127	(28.1)	14.2
12	2002	13	11851	8021	5344	327	1524	367	2427	178	(387)			120506	(5.7)	16.1
12	2001	14	15188	36802	18422	377	1935	579	3066	207	(382)			157715	(42.1)	23.1
12	2000	15	19085	30922	23651	469	1631	905	2614	33	358			163243	(13.8)	28.0
12	1999	16	18313	29744	20909	650	658	328	1073	13	550			172819	(24.2)	23.6
12	1998	17	24165	24822	22386	416	488	58	1150	13	(201)			142715	(5.9)	33.3
12	1997	18	10078	34037	19011	394	976	257	1028	1	598			131109	(39.4)	23.4
12	1996	19	20463	30756	23587	97	361	63	266	1	254			99668	(21.6)	44.7
12	1995	20	15476	23248	24466	32	499	350	302		579			88279	9.0	46.2
Prior accid	dent years	21						4683		(1215)						
Reconcilia	ation	n <b>22</b>														
Total (11 t	to 22) <b>29</b> 15303 20681		6232	25061	4418	12737										

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended

31st December 2004

Company registration number

GL/UK/CM Period ended day month year

Units Accounting class

Accountin	g class	Aviation												F	R24	9	9122		GL	3	1 1	12	2004	£(	000		3
	Underwrit	ting year ended		Pr under ye:	writing	ММ	YY	ММ	YY	MM	YY	ММ	YY	MM	I YY	ММ	YY	all pr	otal evious umns								
				29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99
	Gross amo	ount	11								•																
Premiums written	Reinsurers	s' share	12																								
	Net (11-12	2)	19																								
	Gross amo	ount	21		565																						565
Claims paid	Reinsurers	s' share	22		565																						565
	Net (21-22	2)	29																								
Claims mar	nagement co	osts	39																								
	Commission	ons	41																								
Net	Other acq	uisition expenses	42																								
operating expenses	Administra	tive expenses	43																								
СПРОПОСС	Reinsurers' profit partici	commissions and pations	44																								
	Payable n	et (41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
	financial y	decrease) in the ear (53-54-51+52)	59																								
Balance on (19-29-39-4	each under		69																								

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended

31st December 2004

Company registration number

GL/UK/CM Period ended Units Accounting class

Accounting class

Accounting class

Accounting class

Accountin	g class	Marine												F	R24	9	9122		GL	3	3 <b>1</b>   1	12	2004	£(	000	'	4
	Underwrit	ing year ended		under	ior writing ars	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	И YY	ММ	YY	all pre	otal evious ımns								
				29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	2 03	12	04	99	99
	Gross amo	ount	11										•										•				
Premiums written	Reinsurers	s' share	12																								
	Net (11-12	2)	19																								
	Gross amo	ount	21		611		5																				616
Claims paid	Reinsurers	s' share	22		611		5																				616
·	Net (21-22	2)	29																								
Claims mar	nagement co	osts	39																								
	Commission	ons	41																								
Net	Other acqu	uisition expenses	42																								
operating expenses	Administra	tive expenses	43																								
	Reinsurers' profit partici	commissions and pations	44																								
	Payable no	et (41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
	financial y	decrease) in the ear (53-54-51+52)	59																								
Balance on (19-29-39-4	each under 19-59)	writing year	69																								

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended

31st December 2004

Company registration number

GL/UK/CM Period ended Units Accounting class

Accounting class

Transport

Data 2004 Conc. 5

Accountin	g class	Transpo	rt											F	R24	9	9122		GL	3	3 <b>1</b>   1	12	2004	£(	000		5
	Underwrit	ing year ended		Pr under ye:	writing	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	MN	И YY	ММ	YY	all pre	otal evious ımns
				29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	2 03	12	04	99	99
	Gross amo	ount	11																								
Premiums written	Reinsurers	s' share	12																								
	Net (11-12	2)	19																								
	Gross amo	ount	21		10		(31)																				(21)
Claims paid	Reinsurers	s' share	22		10		(31)																				(21)
	Net (21-22	2)	29																								
Claims mar	nagement co	osts	39																								
	Commission	ons	41																								
Net	Other acqu	uisition expenses	42																								
operating expenses	Administra	itive expenses	43																								
СХРСПОСО	Reinsurers' profit partici	commissions and pations	44																								
	Payable ne	et (41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
•	forward	Adjustment for discounting	54																								
	financial ye	decrease) in the ear (53-54-51+52)	59																								
Balance on (19-29-39-4	each under 49-59)	writing year	69																								

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended

31st December 2004

Company registration number

GL/UK/CM Period ended day month year

Units Accounting class

Property

Accounting	g class	Property												F	R24	9	9122		GL	3	1 1	2	2004	£0	000	(	6
	Underwrit	ing year ended		Pri underv yea	vriting	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	1 YY	ММ	YY	all pre	otal evious imns								
				29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99
	Gross amo	ount	11						•															'			•
Premiums written	Reinsurers	s' share	12																								
	Net (11-12	·)	19																								
	Gross amo	ount	21		5																						5
Claims paid	Reinsurers	s' share	22		5																						5
	Net (21-22	2)	29																								
Claims mar	nagement co	osts	39																								
	Commission	ons	41																								
Net	Other acqu	uisition expenses	42																								
operating expenses		tive expenses	43																								
' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '	Reinsurers' profit partici	commissions and pations	44																								
	Payable ne	et (41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
	financial ye	decrease) in the ear (53-54-51+52)	59																								
Balance on (19-29-39-4		writing year	69																								

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004 Company registration number Period ended Accounting GL/UK/CM Units class day month

Accountin	g class	Third par	rty li	ability	y									F	R24	9	9122		GL	3	1 1	2	2004	£(	000		7
	Underwrit	ing year ended		Pri underv yea	vriting	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	I YY	ММ	YY	all pre	otal evious imns								
				29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99
	Gross amo	ount	11						•																		
Premiums written	Reinsurers	s' share	12																								
	Net (11-12	)	19																								
	Gross amo	ount	21	,	1177																						1177
Claims paid	Reinsurers	s' share	22		1177																						1177
	Net (21-22	)	29																								
Claims mar	nagement co	osts	39																								
	Commission	ons	41																								
Net	Other acqu	uisition expenses	42																								
operating expenses	Administra	tive expenses	43																								
СХРОПОСС	Reinsurers' profit partici	commissions and pations	44																								
	Payable ne	et (41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
		decrease) in the ear (53-54-51+52)	59																								
Balance on (19-29-39-4	each under		69																								

class

Name of insurer

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004 Company registration number Accounting Period ended GL/UK/CM Units

day month

Accountin	g class	Non-pro	orti	onal	treaty	/									R24	9	9122		GL	3	1	12	2004	£	000		9
	Underwrit	ting year ended		Pri underv yea		ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	all pr	otal evious umns								
				29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99
	Gross amo	ount	11																								
Premiums written	Reinsurers	s' share	12																								
	Net (11-12	2)	19																								
	Gross amo	ount	21		(4)		94																				90
Claims paid	Reinsurers	s' share	22		(4)		94																				90
F-3.1-3	Net (21-22	2)	29																								
Claims mar	nagement co	osts	39																								
	Commission	ons	41																								
Net	Other acq	uisition expenses	42																								
operating expenses	Administra	ative expenses	43																								
Схропосо	Reinsurers' profit partici	commissions and ipations	44																								
	Payable n	et (41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
,	forward	Adjustment for discounting	54																								
	Increase (	decrease) in the ear (53-54-51+52)	59																								
Balance on (19-29-39-4	each under	writing year	69																								

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Company registration number Period ended Accounting GL/UK/CM Units class day month

Accountin	g class	Marine, a	viat	ion aı	nd tra	anspo	ort tre	eaty						F	R24	9	9122		GL	3		12	2004	£(	000	1	11
	Underwrit	ing year ended		Pri underv	vriting	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	MM	YY	ММ	YY	ММ		ММ	YY	To all pre	otal evious umns
				уеа 29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99
	Gross amo	ount	11		1																						1
Premiums written	Reinsurers	s' share	12		1																						1
	Net (11-12	)	19																								
	Gross amo	ount	21		5																						5
Claims paid	Reinsurers	s' share	22		5																						5
	Net (21-22	)	29																								
Claims mar	nagement co	osts	39																								
	Commission	ons	41																								
Net	Other acqu	uisition expenses	42																								
operating	Administra	tive expenses	43																								
СХРСПОСО	Reinsurers' profit particip	commissions and pations	44																								
	Payable ne	et (41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
	financial ye	decrease) in the ear (53-54-51+52)	59																								
Balance on (19-29-39-4	each under 19-59)	writing year	69																								

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended

31st December 2004

Company registration number

GL/UK/CM Period ended Units Accounting class

Accounting class

Accounting class	Aviation												Г	R25	9	9122		GL	3	1 1	12	2004	£(	000		3
Under	writing year ended		Pri underv yea	writing	ММ	YY	ММ	YY	ММ	YY	ММ	YY	MM	YY	ММ	YY	ММ	YY	ММ	YY	MN	И ҮҮ	ММ	YY	all pr	otal evious umns
			29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	2 03	12	04	99	99
Reported claims	Gross amount	11		6181																						6181
outstanding	Reinsurers' share	12		6181																						6181
Claims incurred	Gross amount	13		4614																						4614
but not reported	Reinsurers' share	14		4614																						4614
Claims manageme	ent costs	15																								
	Gross amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) accounting class of	) another f anticipated surplus	19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-	) 16+17-18+19+20)	21																								
Provision for unear	rned premiums	22																								
Provision for unexp	oired risks	23																								
Deferred acquisition		24																								
Other technical proto be specified by supplementary not	ovisions (particulars way of e)	25																								
Total (21+22+23-2	4+25)	29																								

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended

31st December 2004

Company registration number

GL/UK/CM Period ended day month year

Units Accounting class

Accounting class

Accounting class	Marine													R25	9	9122		GL	3	1 1	2	2004	£0	000		4
Under	writing year ended		Pri underv yea		ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	MM	YY	ММ	YY	MI	M YY	ММ	YY	all pre	otal evious umns
			29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	2 03	12	04	99	99
Reported claims	Gross amount	11		2406		392				•		•										·				2798
outstanding	Reinsurers' share	12		2406		392																				2798
Claims incurred	Gross amount	13		598		28																				626
but not reported	Reinsurers' share	14		598		28																				626
Claims manageme	nt costs	15																								
	Gross amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) accounting class of	another f anticipated surplus	19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-1		21																								
Provision for unear	ned premiums	22																								
Provision for unexp	pired risks	23																								
Deferred acquisition		24																								
Other technical pro to be specified by v supplementary note	vay of	25																								
Total (21+22+23-24	4+25)	29																								

Accounting

class

Units

GL/UK/CM

Name of insurer

NORWICH UNION INSURANCE LIMITED

Global business

Company registration number Financial year ended 31st December 2004

															numb	-			da	y mo		year	_			
Accounting class	Transpoi	rt												R25	9	9122		GL	3	1 '	12	2004	£	000		5
Under	writing year ended		Prior underwri years	ting	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	all pre	otal evious umns
			29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99
Reported claims	Gross amount	11	1	170		202																				372
outstanding	Reinsurers' share	12	1	170		202																				372
Claims incurred	Gross amount	13		49		359																				408
but not reported	Reinsurers' share	14		49		359																				408
Claims manageme	ent costs	15																								
	Gross amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) accounting class of	another f anticipated surplus	19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-	) 16+17-18+19+20)	21																								
Provision for unear	rned premiums	22																								
Provision for unexp	pired risks	23																								
Deferred acquisition		24																								
Other technical proto to be specified by supplementary not	ovisions (particulars way of e)	25																								
Total (21+22+23-2	4+25)	29																								

Accounting

Period ended

Name of insurer

NORWICH UNION INSURANCE LIMITED

Global business

5

Company Financial year ended 31st December 2004

registration number GL/UK/CM Units class day month

Accounting class	S Property												1	R25	9	9122		GL	3	1 1	2	2004	£0	000		6
Under	writing year ended		Pri underv yea	writing	ММ	YY	ММ	YY	ММ	YY	ММ	YY	MN	И YY	ММ	YY	all pre	otal evious imns								
			29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	2 03	12	04	99	99
Reported claims	Gross amount	11		72																						72
outstanding	Reinsurers' share	12		72																						72
Claims incurred	Gross amount	13		64																						64
but not reported	Reinsurers' share	14		64																						64
Claims manageme	ent costs	15																								
	Gross amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) accounting class of	) another f anticipated surplus	19																								
Balance of the fund	d	20																								
Claims outstanding (11-12+13-14+15-	) 16+17-18+19+20)	21																								
Provision for unear	rned premiums	22																								
Provision for unexp	oired risks	23																								
Deferred acquisition		24																								
Other technical proto be specified by supplementary not		25																								
Total (21+22+23-2	4+25)	29																								

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004 Company registration number Period ended Accounting GL/UK/CM Units class day month

Accounting class	s Third par	rty li	abili	ty										R25	9	9122		GL	3	1 1	12	2004	£(	000		7
Under	rwriting year ended		unde	Prior rwriting ears	ММ	YY	ММ	YY	MM	YY	ММ	YY	ММ	YY	ММ	YY	all pr	otal revious umns								
			29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99
Reported claims	Gross amount	11	,	12335																					1	12335
outstanding	Reinsurers' share	12	,	12335																					1	12335
Claims incurred	Gross amount	13	,	10845																					1	10845
but not reported	Reinsurers' share	14	_	10845																					1	10845
Claims manageme	ent costs	15																								
	Gross amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from accounting class of	) another f anticipated surplus	19																								
Balance of the fun	d	20																								
Claims outstanding (11-12+13-14+15-		21																								
Provision for unea	rned premiums	22																								
Provision for unex	pired risks	23																								
Deferred acquisition		24																								
Other technical proto to be specified by supplementary not		25																								
Total (21+22+23-2	24+25)	29			_	_		_		_			_	_		_		_		_		_		_		

# General insurance business (underwriting year accounting): Analysis of technical provisions

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Printed 11th MAY 05 at 12:11

Form 25

Financial year er	nded 31st Dece	emb	er 20	04											Comp regist numb	ration	G	L/UK/C	:M da	Perio	d ende	ed year	– u	nits	Accour class	nting
Accounting class	Non-prop	orti	onal	treaty	′									R25	9	9122		GL	3	31 ·	12	2004	£	000	9	
Under	writing year ended		Pr under ye		ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	MM	YY	MM	YY	MM	YY	Tota all prev colum	/ious
			29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99
Reported claims	Gross amount	11		3		(94)																				(91)
outstanding	Reinsurers' share	12		3		(94)																				(91)
Claims incurred	Gross amount	13																								
but not reported	Reinsurers' share	14																								
Claims manageme	nt costs	15																								
	Gross amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) accounting class o	another f anticipated surplus	19																								
Balance of the fund	i	20																								
Claims outstanding (11-12+13-14+15-		21																								
Provision for unear	ned premiums	22																								
Provision for unexp	pired risks	23																								
Deferred acquisitio	n costs	24																								
Other technical proto be specified by supplementary not		25																								
Total (21+22+23-2	4+25)	29																								

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Marine, aviation and transport treaty

	Company registration	GL/UK/CM	Pe	eriod end	led	Units	Accounting
	number	GL/UK/CW	day	month	year	Units	class
_							

Accounting class	s Marine, a	viat	ion a	nd tra	anspo	ort tre	eaty						1	R25	9	9122		GL	3	1 1	12	2004	£0	000	1	11
Under	writing year ended		Pri underv yea	writing	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	1 YY	ММ	YY	all pr	otal evious umns
			29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99
Reported claims	Gross amount	11		465																		·				465
outstanding	Reinsurers' share	12		465																						465
Claims incurred	Gross amount	13		115																						115
but not reported	Reinsurers' share	14		115																						115
Claims manageme	ent costs	15																								
	Gross amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) accounting class of	) another f anticipated surplus	19																								
Balance of the fund	d	20																								
Claims outstanding (11-12+13-14+15-		21																								
Provision for unear	rned premiums	22																								
Provision for unexp	pired risks	23																								
Deferred acquisition	on costs	24																								
Other technical proto be specified by supplementary not		25																								
Total (21+22+23-2	4+25)	29																								

Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Non-proportional treaty

Sterling

Global business Currency

0.000.00										_			•••••	,		
Financial y	ear ended	3	31st Decen	nber 2004				Company registration number	GL/UK/CM			ended h year	_ Monetary units	Business category	Accounting class	Currency
Category		ľ	Marine				R27	99122	GL	31	12		000	d	9	AA
Accident v	year ended		Claims paid (gross) during		Total claims paid (gross)	Claims paid (gross) during	Claims outsta	anding carried ward	Claims outstar			Balance for each accident	Deduction for discounting	premiums	Deterioration/ (surplus) of	Claims ratio %
Month	Year		the accident year	(gross) as at end of the accident year	since the end of the accident year but prior to this financial year	this financial year	Reported (gross)	Incurred but not reported (gross)	Reported (gross)	Incurred I not report (gross)	ted	year (4+5+6-7-8)	from claims outstanding carried forward (gross)	(gross)	original reserve %	
			1	2	3	4	5	6	7	8		9	10	11	12	13
12	2004	11														
12	2003	12														
12	2002	13														
12	2001	14														
12	2000	15	3271	3823	5274	164			1438			(1274)		3409	42.2	255.5
12	1999	16	3699	7770	13020	1048	631		3182			(1503)		11772	89.2	156.3
12	1998	17	1553	5252	9816	326	3011		2331			1006		13833	150.4	106.3
12	1997	18	1869	7267	9879	101	2160		786		28	1447		19547	67.1	71.7
12	1996	19	1043	3138	3692	192	249		199		28	214		17243	31.7	30.0
		20														
Prior accider	nt years	21														
Reconciliat	tion	22														
Total (11 to	o 22)	29				1831	6051		7936		56	(110)				

29

Total (11 to 22)

Printed 11th MAY 05 at 12:11

Accounting class 
 Proportional treaty Name of insurer NORWICH UNION INSURANCE LIMITED Global business Currency Sterling Company Financial year ended 31st December 2004 Period ended registration Monetary **Business** Accounting GL/UK/CM Currency number units category class month year Category Marine **R27** 99122 GL 31 12 2004 000 10 d AA Claims outstanding carried Claims outstanding brought Balance for Claims paid Claims Claims paid Deduction for Earned Deterioration/ Claims ratio Total claims outstanding forward forward (gross) during paid (gross) (gross) during each accident discounting premiums (surplus) of Accident year ended the accident (gross) as at this financial from claims original since the end year (gross) Incurred but Reported Incurred but Reported (4+5+6-7-8) year end of the of the year outstanding reserve not reported not reported (gross) (gross) accident year carried % accident vear (gross) (gross) forward but prior to this financial (gross) Month Year year 3 1 2 5 6 7 8 9 10 11 12 13 4 12 2004 11 12 12 2003 13 2002 12 14 12 2001 15 12 2000 16 12 1999 17 1632 12 1998 1661 1661 13510 24.4 18 19 20 21 Prior accident years 22 Reconciliation

1661

Name of insurer NORWICH UNION INSURANCE LIMITED Accounting class Non-proportional treaty

			0.			, ., .,	<u> </u>		_											. 101	ρ. Ο	P01110	····ai t	. July			
Global bu	siness																Curre	ency		Ster	ling						
	year ended	31st Dec	emb	er 200	04						reg	npany istration nber	1	GL/UK/	CM	Peri day r	od end	ed year	N	lonetary units		usiness ategory	Ad	countir	ng	Curren	су
Category		Marine								R28		9912	2	GL	-	31	12	2004		000		d		9		Α	A
	Underwritir	ng year ended		Pri underv yea	writing	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	all pr	otal evious umns
				29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99
	Gross amou	ınt	11																								
Premiums written	Reinsurers'	share	12																								
	Net (11-12)		19																								
	Gross amou	ınt	21		(4)		94																				90
Claims paid	Reinsurers'	share	22		(4)		94																				90
	Net (21-22)		29																								
Claims ma	nagement cos	ets	39																								
	Commission	ns	41																								
Net	Other acquis	sition expenses	42																								
operating expenses	Administrati	ve expenses	43																								
·	Reinsurers' profit partici	commissions and pations	44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
		ecrease) in the ar (53-54-51+52)	59																								
Balance or (19-29-39-4	each financia 49-59)	al year	69																								
							_		_		_			_	_				_		_		_		_		

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by category for treaty reinsurance Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Non-proportional treaty

Sterling Global business Currency

	year ended	31st Dece	emb	er 200	04				_		regi	npany stration nber	ı	GL/UK/	СМ -	Per day r	iod end	ed year	M	onetary units		siness tegory	Ac	countir		Currenc	:y
Category		Marine								R28		99122	2	GL		31	12	2004		000		d		9		A	A
	Underwrit	ing year ended		ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	ΥΥ	ММ	ΥΥ	ММ	YY	ММ	YY	ММ	YY
																						12	92	12	93	12	94
	Gross amou	ınt	11																								
Premiums written	Reinsurers'	share	12																								
	Net (11-12)		19																								
	Gross amou	int	21																								(4)
Claims paid	Reinsurers'	share	22																								(4)
	Net (21-22)		29																								
Claims mai	nagement cos	its	39																								
	Commission	ns	41																								
Net	Other acqui	sition expenses	42																								
operating expenses		ve expenses	43																								
	Reinsurers' profit partici	commissions and pations	44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
	Increase (de financial yea	ecrease) in the ar (53-54-51+52)	59																								
Balance on (19-29-39-4	each financia 49-59)	al year	69																								

NORWICH UNION INSURANCE LIMITED

Accounting class Marine, aviation and transport treaty

Global bu	siness																Curre	ncy		Ster	ling						
	year ended	31st Dec	embe	er 200	04							npany stration nber		GL/UK/	см -	Peri	iod end	ed year	N	lonetary units		isiness tegory	Ac	countin	ng	Currenc	;y
Category		Marine								R28		99122	2	GL	-	31	12	2004	,	000		d		11		A	4
	Underwritin	g year ended		Pri underv yea	writing	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	all pre	otal evious imns
				29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99
	Gross amou	nt	11		1																						1
Premiums written	Reinsurers'	share	12		1																						1
	Net (11-12)		19																								
<b>0</b> 1.1	Gross amou	nt	21		7																						7
Claims paid	Reinsurers'	share	22		7																						7
	Net (21-22)		29																								
Claims mar	nagement cos	ts	39																								
	Commission	S	41																								
Net	Other acquis	sition expenses	42																								
operating expenses	Administrativ	•	43																								
	Reinsurers' of profit participation	commissions and pations	44																								
	Payable net	(41+42+43-44)	49																								
	Brought	Undiscounted	51																								
	forward	Adjustment for discounting	52																								
Technical provisions	Carried	Undiscounted	53																								
	forward	Adjustment for discounting	54																								
	financial yea	crease) in the or (53-54-51+52)	59																								
Balance on (19-29-39-4	each financia 49-59)	ıl year	69																								

Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Marine, aviation and transport treaty

**Sterling** Global business Currency Company Financial year ended 31st December 2004 registration Period ended Monetary **Business** Accounting GL/UK/CM Currency number category class day month year units Category Marine **R28** 99122 GL 12 2004 d AA 31 000 11 Underwriting year ended MM YY MM YY MM YY MM YY MM YY MM ΥY MM YY MM YY MM YY MM YY MM YY MM YY 87 12 12 12 92 12 12 12 88 89 12 90 12 91 93 94 Gross amount 11 1 Premiums Reinsurers' share 12 1 written Net (11-12) 19 21 2 Gross amount 4 Claims Reinsurers' share 22 2 4 paid 29 Net (21-22) Claims management costs 39 41 Commissions 42 Other acquisition expenses Net operating 43 Administrative expenses expenses Reinsurers' commissions and 44 profit participations 49 Payable net (41+42+43-44) 51 Undiscounted Brought forward Adjustment for 52 discounting Technical 53 Undiscounted provisions Carried Adjustment for forward 54 discounting Increase (decrease) in the 59 financial year (53-54-51+52) Balance on each financial year 69 (19-29-39-49-59)

Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Marine, aviation and transport treaty

**Sterling** Global business Currency Company Financial year ended 31st December 2004 registration Period ended Monetary **Business** Accounting GL/UK/CM Currency category number day month year Category **Transport R28** 99122 GL 2004 AA 31 12 000 11 е Prior Total Underwriting year ended underwriting all previous MM YY MM YY YY MM YY MM ΥY YY YY MM YY MM YY MM YY MM MM MM columns years 99 99 29 29 12 12 12 02 12 03 12 95 96 97 12 98 99 00 12 01 12 04 12 12 Gross amount 11 Premiums Reinsurers' share 12 written Net (11-12) 19 21 (2) (2)Gross amount Claims (2) Reinsurers' share 22 (2)paid 29 Net (21-22) Claims management costs 39 41 Commissions 42 Other acquisition expenses Net operating 43 Administrative expenses expenses Reinsurers' commissions and 44 profit participations 49 Payable net (41+42+43-44) 51 Undiscounted Brought forward Adjustment for 52 discounting Technical 53 Undiscounted provisions Carried Adjustment for forward 54 discounting Increase (decrease) in the 59 financial year (53-54-51+52) Balance on each financial year 69 (19-29-39-49-59)

Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Marine, aviation and transport treaty

Global business Sterling Currency Company Financial year ended 31st December 2004 registration Period ended Monetary **Business** Accounting GL/UK/CM Currency number units category class day month year Category **Transport R28** 99122 GL 12 2004 AA 31 000 11 е Underwriting year ended MM YY MM YY MM YY MM YY MM YY MM ΥY MM YY MM YY MM YY MM YY MM YY MM YY 12 12 12 12 92 12 12 12 87 88 89 12 90 91 93 94 Gross amount 11 Premiums Reinsurers' share 12 written Net (11-12) 19 21 (2) Gross amount Claims Reinsurers' share 22 (2) paid 29 Net (21-22) Claims management costs 39 41 Commissions 42 Other acquisition expenses Net operating 43 Administrative expenses expenses Reinsurers' commissions and 44 profit participations 49 Payable net (41+42+43-44) 51 Undiscounted Brought forward Adjustment for 52 discounting **Technical** 53 Undiscounted provisions Carried Adjustment for forward 54 discounting Increase (decrease) in the 59 financial year (53-54-51+52) Balance on each financial year 69 (19-29-39-49-59)

NORWICH UNION INSURANCE LIMITED Name of insurer

Accounting class Non-proportional treaty

Global busines	s														(	Curren	су		Sterli	ing						
Financial year		cem	ber 2	004							Compar registra number	tion	GL/	UK/CM		eriod er month		r	Moneta units		Business category		ccounti		Curren	су
Category	Marine								R	29	99	122		GL	31	12	200	04	000		d		9		А	A
Unde	rwriting year ended		under	rior writing ears	ММ	YY	ММ	YY	MM	YY	ММ	YY	ММ	YY	ММ	YY	MM	YY	ММ	YY	ММ	YY	ММ	YY	all pr	otal revious umns
			29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99
Reported claims	Gross amount	11		3		(94)																				(91)
outstanding	Reinsurers' share	12		3		(94)																				(91)
Claims incurred	Gross amount	13																								
but not reported	Reinsurers' share	14																								
Claims managemer	nt costs	15																								
	Gross amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) accounting class of	another category or anticipated surplus	19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-1		21																								
Provision for unear	ned premiums	22																								
Provision for unexp	ired risks	23																								
Deferred acquisition	n costs	24																								
Other technical prov to be specified by w supplementary note	ay of	25																								
Total (21+22+23-24	1+25)	29																								

General insurance business (underwriting year accounting): Analysis of technical provisions by category for treaty reinsurance

Printed 11th MAY 05 at 12:11

Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class

Non-proportional treaty

ranio oi inouro		••••	J. 1. O.		, O ,										-		9 -			p. c	, po	oa.	outy			
Global business	3														C	Curren	су		Ste	erling						
Financial year e		cem	ber 2	004							Compar registra number	tion	GL/	UK/CM		eriod ei month			Moneta units	~.,	Busines category		Accounti class		Curren	су
Category	Marine								R	29	99	122		GL	31	12	200	04	000	)	d		9		Α	A
Under	writing year ended		ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY
																									12	94
Reported claims	Gross amount	11																								3
outstanding	Reinsurers' share	12																								3
Claims incurred	Gross amount	13																								
but not reported	Reinsurers' share	14																								
Claims management	costs	15																								
	Gross amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) a accounting class of a	nother category or anticipated surplus	19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-16	i+17-18+19+20)	21																								
Provision for unearn	ed premiums	22																								
Provision for unexpir	ed risks	23																								
Deferred acquisition	costs	24																								
Other technical provi to be specified by wa supplementary note)	ay of	25																								
Total (21+22+23-24-		29																								

NORWICH UNION INSURANCE LIMITED Name of insurer

Accounting class Marine, aviation and transport treaty

Global busines	s														C	Curren	су		Sterli	ing						
Financial year		cem	ber 2	004							Compar registra number	tion	GL/	UK/CM		eriod er month		<del></del>	Moneta units		Business category		Accounti class		Curren	су
Category	Marine								R	29	99	122		GL	31	12	200	)4	000		d		11		Α	A
Unde	rwriting year ended		under	rior writing ears	ММ	YY	ММ	YY	MM	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	all pi	otal revious umns
		$\int$	29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99
Reported claims	Gross amount	11		415																						415
outstanding	Reinsurers' share	12		415																						415
Claims incurred	Gross amount	13		100																						100
but not reported	Reinsurers' share	14		100																						100
Claims managemer	nt costs	15																								
	Gross amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) accounting class of	another category or anticipated surplus	19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-1	6+17-18+19+20)	21																								
Provision for unearr	ned premiums	22																								
Provision for unexpi	red risks	23																								
Deferred acquisition	n costs	24																								
Other technical prov to be specified by w supplementary note	ay of	25																								
Total (21+22+23-24	+25)	29																								

Name of insurer NORWICH UNION INSURANCE LIMITED Accounting class

Marine, aviation and transport treaty

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Global busines	S														C	Curren	су		Ste	rling						
Financial year		cem	ber 20	004							Compar registra number	tion	GL/	UK/CM		eriod e			Moneta units		Business category		Accounti class		Curren	су
Category	Marine								R	29	99	122		GL	31	12	200	04	000		d		11		Α	A
Unde	rwriting year ended	l	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY
											12	87	12	88	12	89	12	90	12	91	12	92	12	93	12	94
Reported claims	Gross amount	11										15		35		55		140		75		45		30		20
outstanding	Reinsurers' share	12										15		35		55		140		75		45		30	)	20
Claims incurred	Gross amount	13										4		20		15		50		8		1		1		1
but not reported	Reinsurers' share	14										4		20		15		50		8		1		1		1
Claims managemen	nt costs	15																								
	Gross amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) accounting class of	another category or anticipated surplus	19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-16	6+17-18+19+20)	21																								
Provision for unearr	ned premiums	22																								
Provision for unexpi	red risks	23																								
Deferred acquisition	costs	24																								
Other technical prov to be specified by we supplementary note	ay of	25																								
Total (21+22+23-24	+25)	29																								

NORWICH UNION INSURANCE LIMITED Name of insurer

Accounting class Marine, aviation and transport treaty

Global business	S														(	Curren	су		Sterli	ing						
Financial year			ber 2	004							Compar registra number	tion	GL/	UK/CM		eriod er month			Moneta units	. ,	Business category		Accounti class		Curren	су
Category	Transpo	ort							R	29	99	122		GL	31	12	200	04	000		е		11		A	A
Under	rwriting year ended		Pr under ye		ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	all pro	otal evious umns
			29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99
Reported claims	Gross amount	11		50																						50
outstanding	Reinsurers' share	12		50																						50
Claims incurred	Gross amount	13		15																						15
but not reported	Reinsurers' share	14		15																						15
Claims managemen	t costs	15																								
	Gross amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) a accounting class of	another category or anticipated surplus	19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-16	6+17-18+19+20)	21																								
Provision for unearn	ned premiums	22																								
Provision for unexpi	red risks	23																								
Deferred acquisition	costs	24																								
Other technical prov to be specified by was supplementary note)	ay of "	25																								
Total (21+22+23-24	+25)	29																								

General insurance business (underwriting year accounting): Analysis of technical provisions by category for treaty reinsurance

Name of insurer NORWICH UNION INSURANCE LIMITED Accounting class

Marine, aviation and transport treaty

Global busines	s														(	Curren	су		Ste	rling						
Financial year	ended 31st De	cem	ber 2	004							Compai registra number	tion	GL	/UK/CM		eriod ei month		<del></del>	Moneta units		usiness ategory		ccounti		Curren	су
Category	Transpo	ort							R	29	99	122		GL	31	12	200		000		е		11		Α	A
Unde	rwriting year ended		ММ	YY	ММ	YY	ММ	YY	MM	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY	ММ	YY
		$\prod$									12	87	12	88	12	89	12	90	12	91	12	92	12	93	12	94
Reported claims	Gross amount	11										4		2		4		4		9		14		6		7
outstanding	Reinsurers' share	12										4		2		4		4		9		14		6		7
Claims incurred	Gross amount	13										1		4		2		1		1		4		1		1
but not reported	Reinsurers' share	14										1		4		2		1		1		4		1		1
Claims managemer	nt costs	15																								
	Gross amount	16																								
Adjustment for discounting	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) accounting class of	another category or anticipated surplus	19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-1		21																								
Provision for unearr	ned premiums	22																								
Provision for unexp	ired risks	23																								
Deferred acquisition	n costs	24																								
Other technical prov to be specified by w supplementary note	ay of "	25																								
Total (21+22+23-24	1+25)	29																								

Printed 11th MAY 05 at 12:11

Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Accident and health

Sterling

Global business Currency

Financial year ended 31st December 2004

Company registration Period ended Monetary Accounting GL/UK/CM Country Risk group **Credit Insurance Related To Accident Or Sickness** number units class day month year R31 99122 GL 2004 000 31 12 AA

							1.31	33122	OL	31 12	. 20	000		
Accident y	ear ended		Number	of claims	Gross cla	ims paid		tstanding carried vard	Gross claims of	outstanding orward	brought	Balance for each accident year	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported		d but not orted	(4+5+6-7-8)		
			1	2	3	4	5	6	7		8	9	10	11
12	2004	11	13225	7758		20483	21435	13839				55757	298082	18.7
12	2003	12	33001	2548	22494	23899	6884	2160	19342	2	12247	1354	297052	18.7
12	2002	13	37334	897	45255	4684	2481	472	6724	1	1000	(87)	233638	22.6
12	2001	14	40091	142	48314	1324	361	139	2483	3	626	(1285)	235069	21.3
12	2000	15	45290	67	49679	753	147	30	601		80	249	193381	26.2
12	1999	16	37510	14	38465	73	30	7	437	,	25	(352)	141675	27.2
12	1998	17	43647	2	30880	53	5	2	338	3	10	(288)	111182	27.8
12	1997	18	52583		27725	26		1	219	)	3	(195)	89680	30.9
12	1996	19	35328		24474	12			200	)		(188)	73650	33.2
12	1995	20	29800	1	22918	6	1		150	)		(143)	61062	37.5
Prior accide	nt years	21												
Total (11 to	21)	29		11429		51313	31344	16650	30494		13991	54822		
Line 29 expr sterling	ressed in	30				51313	31344	16650	30494		13991	54822		

Printed 11th MAY 05 at 12:11

Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Accident and health

Sterling

Global business Currency

Financial year ended 31st December 2004

Company registration Period ended Monetary Accounting GL/UK/CM Country Risk group Healthcare number units class day month year R31 99122 GL 12 2004 000 AΑ 31

							KSI	99122	GL 3	)	04 000	.   🗛	1
Accident y	ear ended		Number	of claims	Gross cla	ims paid		itstanding carried ward		utstanding brought ward	Balance for each accident year	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)		
			1	2	3	4	5	6	7	8	9	10	11
12	2004	11	408792	11042		167796	4356	23569			195721	269883	72.5
12	2003	12	396722	169	151350	24849	168		6033	23772	(4788)	264899	66.6
12	2002	13	362388		163777	351			144		207	256580	64.0
12	2001	14	360519		156838	75					75	230960	67.9
12	2000	15	362038		145160							192465	75.4
12	1999	16	308191		125146							165748	75.5
12	1998	17	295888		113100							151472	74.7
12	1997	18	254289		117846							151804	77.6
12	1996	19	262966		106834							138780	77.0
12	1995	20	205804		92665							128056	72.4
Prior accider	nt years	21											
Total (11 to 2	21)	29		11211		193071	4524	23569	6177	23772	191215		
Line 29 expr sterling	essed in	30				193071	4524	23569	6177	23772	191215		

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Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Accident and health

Sterling

Global business Currency

Financial year ended 31st December 2004

Company registration Period ended Monetary Accounting GL/UK/CM Country Risk group **Personal Accident** number units class day month year R31 99122 GL 2004 000 31 12 AA

							'\3'	33122	OL 3	'	04   000	_ ^^	Ī
Accident	year ended		Number	of claims	Gross cla	ims paid		utstanding carried ward		itstanding brought ward	Balance for each accident year	Gross earned premiums	Claims ratio %
Month	Year	_	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)		
			1	2	3	4	5	6	7	8	9	10	11
12	2004	11	14994	1997		16111	10202	2129			28442	72469	39.2
12	2003	12	16806	770	11010	6495	3452	134	5949	2023	2109	51617	40.9
12	2002	13	20037	293	24241	1010	783	26	4365	194	(2740)	54058	48.2
12	2001	14	42089	34	22909	233	513	11	3084	70	(2397)	59313	39.9
12	2000	15	39217	23	18436	201	375	6	2461	35	(1914)	44927	42.3
12	1999	16	33108	25	19158	228	80	2	2417	19	(2126)	39765	49.0
12	1998	17	29103	16	20153	285	28		1068	7	(762)	38867	52.7
12	1997	18	36134	13	15388	42	2		508		(464)	35078	44.0
12	1996	19	23595	27	17500	14	25		90		(51)	39750	44.1
12	1995	20	23390	62	16441	14	131		218	1	(74)	34918	47.5
Prior accide	nt years	21		23		4	10		14				
Total (11 to	21)	29		3283		24637	15601	2308	20174	2349	20023		
Line 29 expi sterling	ressed in	30				24637	15601	2308	20174	2349	20023		

Printed 11th MAY 05 at 12:11

Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Marine

Global business

Currency Sterling

Financial year ended 31st December 2004

Company registration Period ended Monetary Accounting GL/UK/CM Country Risk group **Marine Hull** number units class day month year R31 99122 GL 31 12 2004 000 AΑ

							KSI	99122	GL 3	01   12   20	04 000	AA	4
Accident y	ear ended		Number	of claims	Gross cla	ims paid		itstanding carried ward		utstanding brought ward	Balance for each accident year	Gross earned premiums	Claims ratio
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)		
			1	2	3	4	5	6	7	8	9	10	11
12	2004	11											
12	2003	12											
12	2002	13											
12	2001	14											
12	2000	15	706	121	13085	188	1470		1832		(174)	9728	151.6
12	1999	16	1194	189	29983	447	2578		3323		(298)	22571	146.2
12	1998	17	1156	210	23659	543	3321	1090	3683	1209	62	18214	157.1
12	1997	18	1195	191	9236	534	2617	753	2460	709	735	22968	57.2
12	1996	19	1119	77	9781	99	297		353		43	21464	47.4
		20											
Prior accider	nt years	21											
Total (11 to 2	21)	29		788		1811	10283	1843	11651	1918	368		
Line 29 expr sterling	essed in	30				1811	10283	1843	11651	1918	368		

Printed 11th MAY 05 at 12:11

Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Transport

Sterling

Global business Currency

Financial year ended 31st December 2004

Company registration Period ended Monetary Accounting GL/UK/CM Country Risk group **Transport (One Year)** number units class day month year R31 99122 GL 2004 000 31 12 AA 5

							'\3'	33122	OL	J 1	'-	2004		77	3
Accident y	ear ended		Number	of claims	Gross cla	ims paid	Gross claims ou	itstanding carried ward	Gross claims of	outsta orwar		Balance for each accid		Bross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	In	ncurred but i reported	not (4+5+6-7-	8)		
			1	2	3	4	5	6	7		8	9		10	11
12	2004	11													
12	2003	12													
12	2002	13													
12	2001	14	253		453									1020	44.4
12	2000	15	472	50	2076	1	63	846	90	)	73	2	88	8586	34.8
12	1999	16	940	123	6127	3	275	1025	362	2	92	1 :	20	10965	67.8
12	1998	17	1318	159	12008		394	181	387	7	18	9	(1)	11594	108.5
12	1997	18	1610	166	8979		290		276	6			14	11964	77.5
12	1996	19	1516	62	2666		159		161				(2)	9128	30.9
12	1995	20	184		300									994	30.2
Prior accider	nt years	21													
Total (11 to 2	21)	29		560		4	1181	2052	1276	3	184	2 1	19		
Line 29 expr sterling	essed in	30				4	1181	2052	1276	3	184	2 1	19		

Form 31

# General insurance business (accident year accounting): Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 11th MAY 05 at 12:11

Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class **Property** 

Global business

Currency Sterling

Financial year ended 31st December 2004

Company registration Period ended Monetary Accounting GL/UK/CM Country Risk group **Commercial Property** number units class day month year R31 99122 GL 12 2004 000 AΑ 31 6

							'\3'	33122	0L 3	1 12 200	000	77	U
Accident	year ended		Number	of claims	Gross cla	ims paid	Gross claims ou	utstanding carried ward		itstanding brought ward	Balance for each accident year	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)		
			1	2	3	4	5	6	7	8	9	10	11
12	2004	11											
12	2003	12											
12	2002	13											
12	2001	14											
12	2000	15											
12	1999	16	16121	93	52432	250	829		1072	42	(35)	79630	67.2
12	1998	17	15332	50	40605	155	253		399	14	(5)	77009	53.3
12	1997	18	16029	27	31870	114	226		342	2	(4)	75361	42.7
12	1996	19	17572	36	83518	168	351		293		226	87372	96.2
12	1995	20	20348	3	33907	35	121		427		(271)	85870	39.7
Prior accide	nt years	21		6		115	667		617		165		
Total (11 to	21)	29		215		837	2447		3150	58	76		
Line 29 expi sterling	ressed in	30				837	2447		3150	58	76		

Printed 11th MAY 05 at 12:11

Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class **Property** 

Global business

Currency Sterling

Financial year ended

31st December 2004

Company registration Period ended Monetary Accounting GL/UK/CM Country Risk group Householders number units class day month year R31 99122 GL 12 2004 000 31 AA 6

Accident y	year ended		Number	of claims	Gross cla	ims paid		utstanding carried ward		utstanding brought rward	Balance for each accident year	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)		
			1	2	3	4	5	6	7	8	9	10	11
12	2004	11	165365	91681		217513	208229	42956			468698	757165	61.9
12	2003	12	338683	27237	243072	55167	73018	7131	135332	44594	(44610)	740209	51.1
12	2002	13	357533	11997	394509	28093	15752	283	38014	1301	4813	674060	65.1
12	2001	14	333615	2821	337527	18611	10096	110	27638	343	836	651681	56.2
12	2000	15	467186	976	423754	3209	8259	54	10580	199	743	623557	69.8
12	1999	16	444105	609	362928	1866	2247	18	1779	75	2277	610926	60.1
12	1998	17	409849	522	350734	1749	3037	9	1835	48	2912	546855	65.0
12	1997	18	351679	587	289113	443	1619	4	517	6	1543	463929	62.8
12	1996	19	229856	536	203593	298	1136	2	753	3	680	333373	61.5
12	1995	20	180298	370	182328	172	1083		549	2	704	329823	55.7
Prior accider	nt years	21		241		579	749		895		433		
Total (11 to	21)	29		137577		327700	325225	50567	217892	46571	439029		
Line 29 expr sterling	ressed in	30				327700	325225	50567	217892	46571	439029		

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Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Property

Global business

Currency Sterling

Financial year ended 31st December 2004

Company registration Period ended Monetary Accounting GL/UK/CM Country Risk group Others number units class day month year R31 99122 GL 12 2004 000 AΑ 31 6

							'\3'	33122	OL 3	12   20	04   000	_ ^^	U
Accident	year ended		Number	of claims	Gross cla	ims paid		utstanding carried ward		itstanding brought ward	Balance for each accident year	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)		
			1	2	3	4	5	6	7	8	9	10	11
12	2004	11	4078	2240		8904	3379	262			12545	19038	65.9
12	2003	12	3338	620	525	4079	995	84	5683	440	(965)	20738	27.4
12	2002	13	3814	99	4664	854	77	4	163	25	747	14962	37.4
12	2001	14	5793	67	8763	408	399	3	708	16	86	19987	47.9
12	2000	15	2348	81	2689	324	302	1	610	13	4	10789	30.7
12	1999	16	2029	36	3365	174	65	1	237	8	(5)	8858	40.7
12	1998	17	1470	16	3777	166	100		441	7	(182)	12093	33.4
12	1997	18	1000	12	1540	353	174		563	3	(39)	14727	14.0
12	1996	19	2100	5	4498	107	75		206	1	(25)	19224	24.3
12	1995	20	2812	8	7681	118	79		178		19	19340	40.7
Prior accide	nt years	21		175		111	65		70		106		
Total (11 to	21)	29		3359		15598	5710	355	8859	513	12291		
Line 29 expi sterling	ressed in	30				15598	5710	355	8859	513	12291		

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Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class **Property** 

Global business

Currency Sterling

Financial year ended 31st December 2004

Company registration Period ended Monetary Accounting GL/UK/CM Country Risk group Burglary number units class day month year R31 99122 GL 12 2004 000 AΑ 31 6

							'\3'	33122	OL 3	'	000	77	U
Accident	year ended		Number	of claims	Gross cla	ims paid		utstanding carried ward		itstanding brought ward	Balance for each accident year	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)		
			1	2	3	4	5	6	7	8	9	10	11
12	2004	11	1468	5170		4157	6439	1240			11836	17403	68.0
12	2003	12	4670	859	9790	1736	416	147	1022	1444	(167)	21138	57.2
12	2002	13	6904	260	20220	1130	330	30	502	102	886	31264	69.4
12	2001	14	10488	235	28901	311	142	6	285	32	142	62026	47.3
12	2000	15	12846	26	36924	138	121		124	20	115	68317	54.4
12	1999	16	1860	17	5626	51	26		87	4	(14)	13603	41.9
12	1998	17	1338	18	6014	8	20		23	1	4	11592	52.1
12	1997	18	2184	16	5569	13	2		34		(19)	14543	38.4
12	1996	19	2825	14	7094	4	21		7		18	13805	51.6
12	1995	20	2915	8	7550	10	17		26		1	14393	52.6
Prior accide	nt years	21		9		22	123		178		(33)		
Total (11 to	21)	29		6632		7580	7657	1423	2288	1603	12769		
Line 29 expi sterling	ressed in	30				7580	7657	1423	2288	1603	12769		

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Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class **Property** 

Global business

Currency Sterling

Financial year ended 31st December 2004

Company registration Period ended Monetary Accounting GL/UK/CM Country Risk group Fire number units class day month year R31 99122 GL 12 2004 000 31 AA 6

Accident	year ended		Number	of claims	Gross cla	ims paid		utstanding carried ward		utstanding brought ward	Balance for each accident year	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)		
			1	2	3	4	5	6	7	8	9	10	11
12	2004	11	10018	4063		33140	47489	17172			97801	214765	45.5
12	2003	12	14077	2502	33992	19886	25031	1082	38699	14836	(7536)	169083	47.3
12	2002	13	16013	82	59542	6764	368	218	6739	728	(117)	122326	54.7
12	2001	14	9290	353	42668	1252	2631	32	3340	230	345	68609	67.9
12	2000	15	17356	247	77456	117	2693	3	3041	146	(374)	86991	92.3
12	1999	16	8929	123	42945	144	823		1137	21	(191)	49349	89.0
12	1998	17	7710	64	49474	508	926	1	1437	12	(14)	44555	114.3
12	1997	18	7698	52	22085	96	278		178	2	194	43125	52.1
12	1996	19	6270	8	25021	30	122		41	1	110	47733	52.7
12	1995	20	6289	10	32990	28	134		27		135	57832	57.3
Prior accide	nt years	21		284		13	55		23		45		
Total (11 to	21)	29		7788		61978	80550	18508	54662	15976	90398		
Line 29 expi sterling	ressed in	30				61978	80550	18508	54662	15976	90398		

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Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Third party liability

Sterling

Global business Currency

Financial year ended 31st December 2004

Company registration Period ended Monetary Accounting GL/UK/CM Country Risk group **Employers Liability** number units class day month year R31 99122 GL 2004 000 31 12 AA 7

							'\3'	33122	OL 3	'	04   000	_ ^^	•
Accident	year ended		Number	of claims	Gross cla	nims paid		utstanding carried ward		itstanding brought ward	Balance for each accident year	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)		
			1	2	3	4	5	6	7	8	9	10	11
12	2004	11	14	121		172	3123	1124			4419	3541	124.8
12	2003	12	317	166	32	4911	3149	700	5473	1820	1467	12032	73.1
12	2002	13	509	207	1814	1857	6866	528	5309	796	3146	7897	140.1
12	2001	14	1023	354	2853	5271	17423	426	20508	1866	746	16401	158.4
12	2000	15	2582	501	12132	4726	13480	598	16312	1075	1417	23531	131.5
12	1999	16	2471	366	19026	4810	8733	291	9486	663	3685	26891	122.2
12	1998	17	2313	192	26361	3033	3646	120	5895	508	396	28196	117.6
12	1997	18	3383	137	33273	1833	2772	25	2789	323	1518	31223	121.4
12	1996	19	2766	131	37655	1249	1188	3	1085	203	1152	33299	120.4
12	1995	20	3099	112	39579	1348	1423		1257	60	1454	41059	103.1
Prior accide	nt years	21		5731		6856	55271		34516		27611		
Total (11 to	21)	29		8018		36066	117074	3815	102630	7314	47011		
Line 29 expi sterling	ressed in	30				36066	117074	3815	102630	7314	47011		

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Currency

(continuation sheet)

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 11th MAY 05 at 12:11

Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Third party liability

Sterling

Global business

Financial year ended 31st December 2004

i ilaliolai yoal ollada	313t December 2004		Company							
Diale manua			registration	GL/UK/CM	P	eriod end	ded	Monetary	Country	Accounting
Risk group	Employers Liability		number	GLIONGON	day	month	year	units	Country	class
		R31	99122	GL	31	12	2004	000	AA	7
									·	

						L K31	99122	GL	31	12	200	04 000	AA	1
Accident	year ended	Number	of claims	Gross cla	aims paid		utstanding carried ward	Gross claims	outs forwa		ought	Balance on each accident	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported		Incurred b reporte		year (4+5+6-7-8)		
		1	2	3	4	5	6	7		8		9	10	11
12	1994	3052	104	41301	133	3026		48	1			2678	39593	112.3
12	1993	3479	149	34396	286	2883		239	5			774		
12	1992	4009	691	26499	2811	15139		9086	6			8864		
12	1991	3831	464	28506	520	3829		278	4			1565		
12	1990	3814	766	27354	244	4695		3049	9			1890		
12	1989	3792	919	23624	270	6056		3772	2			2554		
12	1988	3292	540	18438	229	3036		1972	2			1293		
12	1987	2504	303	13711	132	2001		1414	4			719		
12	1986	2098	175	11430	103	1457		1056	6			504		
12	1985	1635	135	7766	131	1227		878	8			480		
12	1984	1042	72	4553	90	756		572	2			274		
12	1983	1099	80	4729	49	621		569	9			101		
12	1982	1093	98	4190	73	662		538	8			197		
12	1981	1025	122	4380	196	949		599	9			546		

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Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Third party liability

Global business

Currency Sterling

Financial year ended 31st December 2004

Company registration number Period ended Accounting Monetary GL/UK/CM Country Risk group **Employers Liability** class day month year units 99122 2004 GL 31 12 000 AA 7

						R31	99122	GL	3	1 12	200	000	AA	,
Accident y	ear ended	Number	of claims	Gross cla	ims paid	Gross claims of	utstanding carried ward	Gross claims	s out forw	standing broad	ought	Balance on each accident year	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported		Incurred b reporte		(4+5+6-7-8)		
		1	2	3	4	5	6	7		8		9	10	11
12	1980	1288	171	3966	134	917		62	23			428		
12	1979	1408	220	4017	134	1441		74	<del>1</del> 5			830		
12	1978	1230	145	3487	273	1088		70	06			655		
12	1977	1038	98	3483	158	567		58	34			141		
12	1976	1125	91	2538	41	631		47	70			202		
12	1975	1377	98	2389	61	698		41	14			345		
12	1974	1299	65	1959	131	513		30	9			335		
12	1973	1374	67	2030	14	571		27	72			313		
12	1972	1270	66	1902	16	566		20	9			373		
12	1971	1156	59	1546	153	528		51	15			166		
12	1970	2041	33	6176	474	1414		50	)4			1384		

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Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Third party liability

Sterling

Global business Currency

Financial year ended 31st December 2004

Company registration Period ended Monetary Accounting GL/UK/CM Country Risk group **Public Liability** number units class day month year R31 99122 GL 2004 000 AΑ 31 12

							L K31	99122	GL	31   12   2	004	. AA	,
Accident y	ear ended		Number	of claims	Gross cla	ims paid		itstanding carried ward		outstanding brough orward	Balance for each accident year	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but no reported	(4+5+6-7-8)		
			1	2	3	4	5	6	7	8	9	10	11
12	2004	11	1116	444		1739	2988	2057			6784	12745	53.2
12	2003	12	2017	479	3839	643	4654	743	2903	1836	1301	22741	43.4
12	2002	13	3492	496	4668	1168	5563	443	5936	972	266	15133	78.3
12	2001	14	4898	317	14597	3306	10908	351	10795	530	3240	21784	133.9
12	2000	15	7650	784	20710	3368	10836	273	14150	507	(180)	35890	98.0
12	1999	16	11636	1203	57235	5867	47154	135	34655	278	18223	49539	222.8
12	1998	17	6983	132	62903	5615	10987	48	17580	95	(1025)	72810	109.3
12	1997	18	6660	82	53581	2303	5655	22	8116	55	(191)	76621	80.3
12	1996	19	7154	61	55023	4115	2354	7	6474	24	(22)	82381	74.7
12	1995	20	7506	49	62984	2824	1943		3739	7	1021	92314	73.4
Prior accider	nt years	21		255		3071	8918		10618		1371		
Total (11 to 2	21)	29		4302		34019	111960	4079	114966	4304	30788		
Line 29 expresserling	essed in	30				34019	111960	4079	114966	4304	30788		

Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Third party liability

Sterling

Global business Currency

Financial year ended 31st December 2004

Company registration number Period ended Accounting Monetary GL/UK/CM Country Risk group **Public Liability** class day month units year 99122 GI 2004 በበበ 12 ΔΔ 7

						R31	99122	GL 3	31   12   3	2004 000	AA	7
Accident	year ended	Number	of claims	Gross cla	aims paid		utstanding carried ward	Gross claims ou	utstanding broug	each accident	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but r reported	year (4+5+6-7-8)		
		1	2	3	4	5	6	7	8	9	10	11
12	1994	11113	49	64485	2279	1637		4711		(795)	88580	77.2
12	1993	12041	59	58102	343	2380		2002		721		
12	1992	7533	35	38480	197	1071		1094		174		
12	1991	6995	27	24216	23	548		478		93		
12	1990	7981	25	33484	15	575		419		171		
12	1989	6120	24	29659	73	949		536		486		
12	1988	5191	5	14904	14	219		167		66		
12	1987	4732	4	14808		128		160		(32)		
12	1986	4516	2	9853		165		108		57		
12	1985	3682	2	7630		77		52		25		
12	1984	3502	1	5442		51		34		17		
12	1983	3255	1	3696		31		18		13		
12	1982	2948	2	3770		34		23		11		
12	1981	2797	1	3204		28		21		7		

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Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Third party liability

Global business

Currency Sterling

Financial year ended 31st December 2004

Company registration number Period ended Accounting Monetary GL/UK/CM Country Risk group **Public Liability** class day month year units 99122 2004 GL 31 12 000 AA 7

						R31	99122	GL	3	1 12	200	04 000	AA	/
Accident y	year ended	Number	of claims	Gross cla	aims paid	Gross claims of	utstanding carried ward	Gross claims	s out forv	standing brovard	ought	Balance on each accident	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported		Incurred b reporte		year (4+5+6-7-8)		
		1	2	3	4	5	6	7		8		9	10	11
12	1980	2853	1	3205		29		2	23			6		
12	1979	2695	1	2503	6	68		7	70			4		
12	1978	2403	1	3335		32		2	24			8		
12	1977	2365	1	1500		12			6			6		
12	1976	2343	1	1556	8	13			9			12		
12	1975	2738	2	1837		25		2	21			4		
12	1974	1608	2	1799		22		1	18			4		
12	1973	3629	2	2032		20		1	17			3		
12	1972	3729	2	1989		72		6	69			3		
12	1971	3662	2	1892		71		6	57			4		
12	1970	5074	3	1483	113	661		47	71			303		

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Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Miscellaneous and pecuniary loss

Sterling

Global business Currency

Financial year ended 31st December 2004

Company registration Period ended Monetary Accounting GL/UK/CM Country Risk group Miscellaneous number units class day month year R31 99122 GL 12 2004 000 AΑ 31 8

							KSI	99122	GL 3	)	04 000	AA	0
Accident y	ear ended		Number	of claims	Gross cla	ims paid		utstanding carried ward		utstanding brought	Balance for each accident year	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)		
			1	2	3	4	5	6	7	8	9	10	11
12	2004	11	5513	1994		2170	2836	1890			6896	38534	17.9
12	2003	12	19807	2072	2963	1325	3217	164	2923	1898	(115)	26732	28.7
12	2002	13	20060	1819	4746	391	1422	35	1979	341	(472)	25229	26.1
12	2001	14	20637	721	7330	232	559	36	564	241	22	20365	40.1
12	2000	15	30659	67	5923	142	354	20	946	13	(443)	15752	40.9
12	1999	16	67813	28	11133	317	196	12	262	6	257	25463	45.8
12	1998	17	86283	95	10271	282	333	5	879	7	(266)	24332	44.8
12	1997	18	106564	49	13643	351	586		616		321	27786	52.5
12	1996	19	111258	12	26261	26	29		41		14	32396	81.2
12	1995	20	106485	1	10186	22	1		7		16	25946	39.3
Prior accide	nt years	21		16		855	104		930		29		
Total (11 to :	21)	29		6874		6113	9637	2162	9147	2506	6259		
Line 29 expr sterling	essed in	30				6113	9637	2162	9147	2506	6259		

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Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Miscellaneous and pecuniary loss

Sterling

Global business Currency

Financial year ended 31st December 2004

Company registration Period ended Monetary Accounting GL/UK/CM Country Risk group **Contract Guarantees and Bonds** number units class day month year R31 99122 GI 12 2004 በበበ ΔΔ R

							R31	99122	GL 3	31   12	200	000	AA	8
Accident y	ear ended		Number o	of claims	Gross cla	aims paid		utstanding carried ward	Gross claims or	utstanding bro ward	ought	Balance for each accident year	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred bu reporte		(4+5+6-7-8)		
			1	2	3	4	5	6	7	8		9	10	11
12	2004	11												
12	2003	12												
12	2002	13												
12	2001	14												
12	2000	15												
12	1999	16												
12	1998	17												
12	1997	18	38	1	170	47	1		8			40	793	27.5
12	1996	19	50	1	1813	40	184					224	978	208.3
12	1995	20	50	1	449	28	111		115			24	1127	52.2
Prior accider	nt years	21		1		149	192		164			177		
Total (11 to 2	21)	29		4		264	488		287			465		
Line 29 expre sterling	essed in	30				264	488		287			465		

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Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Miscellaneous and pecuniary loss

Sterling

Global business Currency

Financial year ended 31st December 2004

Company registration Period ended Monetary Accounting GL/UK/CM Country Risk group **Domestic Mortgage Indemnity** number units class day month year R31 99122 GL 12 2004 000 AΑ 31 8

							KSI	99122	GL 3	01   12   20	04 000	AA	0
Accident y	ear ended		Number	of claims	Gross cla	ims paid		utstanding carried ward		utstanding brought ward	Balance for each accident year	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)		
			1	2	3	4	5	6	7	8	9	10	11
12	2004	11	6	92		8	482	565			1055	214	493.0
12	2003	12	32	133	66		715	812	997	1170	(640)	165	965.5
12	2002	13	72	132	418	23	474	666	682	774	(293)	16160	9.8
12	2001	14	350	93	1825		792	725	794	1114	(391)	11231	29.8
12	2000	15	691	37	4204	5	1132	884	1143	1045	(167)	6140	101.4
12	1999	16	732	44	5665	6	496	316	509	398	(89)	3746	173.1
12	1998	17	817	23	7000		108	53	108	69	(16)	6383	112.2
12	1997	18	735	17	10485		300	257	300	148	109	6788	162.7
12	1996	19	981	29	12260		163	63	163	140	(77)	7069	176.6
12	1995	20	1161	34	16650	12	381	350	144	56	543	20403	85.2
Prior accide	nt years	21		500			2295	28	3755	122	(1554)		
Total (11 to	21)	29		1134		54	7338	4719	8595	5036	(1520)		
Line 29 expr sterling	essed in	30				54	7338	4719	8595	5036	(1520)		

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Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Miscellaneous and pecuniary loss

Sterling

Global business Currency

Financial year ended 31st December 2004

Company registration Period ended Monetary Accounting GL/UK/CM Country Risk group **Consequential Loss Following Fire** number units class day month year R31 99122 GL 2004 000 31 12 AA 8

							'\3'	33122	OL 3	'	04   000	_ ^^	U
Accident	year ended		Number	of claims	Gross cla	ims paid		utstanding carried ward		itstanding brought ward	Balance for each accident year	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)		
			1	2	3	4	5	6	7	8	9	10	11
12	2004	11	141	98		354	560	458			1372	4632	29.6
12	2003	12	324	62	494	487	60	14	429	168	(36)	5471	19.3
12	2002	13	246	46	2774	241	105	27	158	93	122	3576	88.0
12	2001	14	559	41	5569	116	285	5	783	34	(411)	8315	71.9
12	2000	15	701	11	13109	104	99		275	19	(91)	13630	97.7
12	1999	16	421	9	9491	262	39		227	7	67	10486	93.4
12	1998	17	290	16	31568	73	74		154	6	(13)	16325	194.3
12	1997	18	395	3	8195	34	132		110	1	55	15483	54.0
12	1996	19	498	6	10002	61	2		65	1	(3)	15824	63.6
12	1995	20	532	10	12483	24	15		37		2	18946	66.1
Prior accide	nt years	21		3		15	13		13		15		
Total (11 to	21)	29		305		1771	1384	504	2251	329	1079		
Line 29 expi sterling	ressed in	30				1771	1384	504	2251	329	1079		

Company registration Printed 11th MAY 05 at 12:11

Accounting

Name of insurer NORWICH UNION INSURANCE LIMITED Accounting class Miscellaneous and pecuniary loss

Monetary

Sterling

Global business Currency

Financial year ended 31st December 2004

Risk group **Credit Insurance Related To Unemployment &** Redundancy

Period ended GL/UK/CM Country number units class day month year 99122 GL 2004 000 R31 31 12 AA 8

							L K31	99122	GL	31   12	200	000	. AA	0
Accident y	ear ended		Number	of claims	Gross cla	ims paid		itstanding carried ward	Gross claims of	outstanding broorward	ought	Balance for each accident year	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred b reporte		(4+5+6-7-8)		
			1	2	3	4	5	6	7	8		9	10	11
12	2004	11	7668	2458		12514	6002	6327				24843	224411	11.1
12	2003	12	12607	1352	12387	7863	3253	42	8545	8	726	(6113)	224223	10.5
12	2002	13	13405	501	29236	292	1091	7	1358	; ;	368	(336)	211506	14.5
12	2001	14	18750	428	21618	158	913	3	1054		4	16	172049	13.2
12	2000	15	17473	44	21629	242	76	1	325	1	1	(7)	154703	14.2
12	1999	16	15853	20	18747	118	16		103	1		31	164855	11.5
12	1998	17	20286	1	16074	84	1		16	i		69	115028	14.0
12	1997	18	23682		12907								93517	13.8
12	1996	19	17443		12998								70645	18.4
12	1995	20	17600		13202								51741	25.5
Prior accider	nt years	21												
Total (11 to 2	21)	29		4804		21271	11352	6380	11401	9	099	18503		
Line 29 expr sterling	essed in	30				21271	11352	6380	11401	90	099	18503		

Form 32

Monetary

units

Printed 11th MAY 05 at 12:11

Country

#### General insurance business (accident year accounting): Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer NORWICH UNION INSURANCE LIMITED Currency Sterling

number

GL/UK/CM

Global business

Financial year ended 31st December 2004

**Private Car Non-Comprehensive** Risk group

Company registration

day month

Period ended

year

R32 GL AA Gross claims outstanding Gross claims outstanding Balance on Gross Claims ratio Vehicle Claims Accident year ended Number of claims Gross claims paid carried forward brought forward each earned years frequency accident (000's) premiums year (4+5+6-7-8)Closed at Reported In previous In this Reported Incurred but Reported Incurred but some cost claims financial financial year not reported not reported during this or outstanding vears previous Month Year years 93.7 14.0 105.6 13.3 (1203)85.4 12.1 (2902)87.0 14.0 (290)83.3 11.7 88.1 10.4 (1961)97.8 12.1 89.2 7.7 (1268)93.6 8.0 (1759)74.3 7.8 Prior accident years Total (11 to 21) Line 29 expressed in sterling

Form 32 Printed 11th MAY 05 at 12:11

Country

units

General insurance business (accident year accounting): Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer NORWICH UNION INSURANCE LIMITED Currency Sterling

GL/UK/CM

Global business

Financial year ended 31st December 2004

**Motor Cycle** Risk group

Company registration number Period ended Monetary

day month

									R32	99122	GL	31	12 2004	000	AA
Accident y	year ended		Number	of claims	Gross cla	ims paid	Gross claims carried	outstanding forward		s outstanding t forward	Balance on each accident year	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year	-	Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)				
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2004	11	3183	4370		5015	11965	4636			21616	37555	57.6	163	4.6
12	2003	12	5768	4027	10915	2268	11354	974	13107	1597	(108)	39670	64.3	178	5.5
12	2002	13	8187	3315	18109	991	9722	616	10666	61	602	46324	63.5	212	5.4
12	2001	14	11008	2144	24514	549	9264	192	7538	7	2460	49024	70.4	217	6.1
12	2000	15	10955	964	27893	482	4671	47	4917	1	282	42473	77.9	213	5.6
12	1999	16	14272	527	46098	685	2499		2473		711	56952	86.5	222	6.7
12	1998	17	18860	169	47479	774	508		1193		89	45050	108.2	264	7.2
12	1997	18	18095	21	52850	420	730		1180		(30)	49960	108.1	277	6.5
12	1996	19	17883	16	39994	740	483		449		774	59836	68.9	288	6.2
12	1995	20	17245	6	30902	3	89		174		(82)	54918	56.4	309	5.6
Prior accide	ent years	21		20		165	1235		921		479				
Total (11 to	21)	29		15579		12092	52520	6465	42618	1666	26793				
Line 29 exp sterling	pressed in	30				12092	52520	6465	42618	1666	26793				

Form 32

Country

AA

units

000

Printed 11th MAY 05 at 12:11

### General insurance business (accident year accounting): Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer NORWICH UNION INSURANCE LIMITED Currency Sterling

99122

R32

GL/UK/CM

GL

Global business

Financial year ended 31st December 2004

**Commercial Vehicles** Risk group

Company registration number Period ended Monetary

12

year

2004

day month

31

									1.02	33122	.			000	AA
Accident	year ended		Number o	of claims	Gross cla	aims paid		s outstanding forward		s outstanding forward	Balance on each accident year	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)				
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2004	11	25617	17837		34664	55243	17301			107208	180695	59.3	260	16.7
12	2003	12	42367	7329	31581	24960	44083	3198	63244	11971	(2974)	186466	55.7	265	18.8
12	2002	13	44248	4734	82578	10478	34700	919	51047	917	(5867)	183179	70.2	263	18.6
12	2001	14	30384	3605	63732	9055	18369	135	32739	167	(5347)	132321	69.0	159	21.4
12	2000	15	31938	1757	68338	2597	11339	61	12664	29	1304	94618	87.0	135	25.0
12	1999	16	31007	522	83064	4595	3086	8	9011	3	(1325)	91596	99.1	137	23.0
12	1998	17	25455	176	68696	715	501		3126	1	(1911)	70543	99.1	116	22.1
12	1997	18	24913	51	66352	1378	664		2249		(207)	83892	81.5	117	21.3
12	1996	19	33063	45	84029	1067	588		1751		(96)	90806	94.4	138	24.0
12	1995	20	35818	60	94279	31	311		419		(77)	118857	79.6	159	22.6
Prior accide	ent years	21		71		3528	1566		5803		(709)				
Total (11 to	21)	29		36187		93068	170450	21622	182053	13088	89999				
Line 29 exp sterling	ressed in	30				93068	170450	21622	182053	13088	89999				

Form 32 Printed 11th MAY 05 at 12:11

Country

Monetary

units

General insurance business (accident year accounting): Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer NORWICH UNION INSURANCE LIMITED Currency Sterling

number

GL/UK/CM

Global business

Financial year ended 31st December 2004

Risk group **Fleets**  Company registration Period ended

day month

									R32	99122	: GL	31	12	2004	000	AA
Accident y	ear ended		Number	of claims	Gross cla	aims paid	Gross claims carried	outstanding forward		s outstanding t forward	Balance on each accident year	Gross earned premiums		s ratio %	Vehicle years (000's)	Claims frequency %
Month	Year	_	Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)					
			1	2	3	4	5	6	7	8	9	10	1	11	12	13
12	2004	11	61572	27846		116628	217009	31517			365154	448314		81.5	530	16.9
12	2003	12	64009	20277	103205	40247	165885	43	164233	37314	4628	441876		70.0	526	16.0
12	2002	13	73063	11827	106430	4132	89050	307	89863	1458	2168	387060		51.7	466	18.2
12	2001	14	81204	4416	150699	8008	44926	11	51943	279	723	296691		68.6	324	26.4
12	2000	15	88715	1570	142337	14283	17879	1	32772	51	(660)	214394		81.4	278	32.5
12	1999	16	89472	658	171993	4964	10691		14852	13	790	195417		96.0	293	30.8
12	1998	17	87117	398	182178	454	9649		8078	4	2021	182445	1	05.4	289	30.3
12	1997	18	78798	290	161624	477	4407		3578		1306	184580		90.2	268	29.5
12	1996	19	72281	440	144602	23	2971		2606		388	157655		93.6	248	29.3
12	1995	20	69380	179	143556	224	1501		987		738	173226		83.9	244	28.5
Prior accide	nt years	21		388		1232	3987		5638		(419)					
Total (11 to	21)	29		68289		190672	567955	31879	374550	39119	376837					
Line 29 exposterling	ressed in	30				190672	567955	31879	374550	39119	376837					

Country

# General insurance business (accident year accounting): Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer NORWICH UNION INSURANCE LIMITED

Currency Sterling

Global business

Financial year ended

Risk group Commercial Vehicles and Miscellaneous Motor Risks

31st December 2004

Company registration number GL/UK/CM Period ended Monetary units

R32 99122 GL 31 12 2004 000 AA

Accident y	ear ended		Number	of claims	Gross cla	iims paid	Gross claims carried	s outstanding forward		s outstanding t forward	Balance on each accident year	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year	_	Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)				
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2004	11													
12	2003	12													
12	2002	13													
12	2001	14													
12	2000	15													
12	1999	16	7676	123	21915	2286	948		2318		916	27620	91.1	78	10.0
12	1998	17	16120	90	37751	62	1692		2200		(446)	40203	98.3	154	10.5
12	1997	18	26862	107	46513	112	2488		2428		172	48859	100.5	178	15.2
12	1996	19	22427	25	44258	12	133		240		(95)	52199	85.1	180	12.5
12	1995	20	20846	2	33021	78	10		210		(122)	45377	73.0	153	13.6
Prior accide	nt years	21		4		23	15		151		(113)				
Total (11 to	21)	29		351		2573	5286		7547		312				
Line 29 exp sterling	ressed in	30				2573	5286		7547		312				

Form 32

Printed 11th MAY 05 at 12:11 General insurance business (accident year accounting): Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer NORWICH UNION INSURANCE LIMITED Currency Sterling

Company

Global business

Financial year ended 31st December 2004

**Private Car Comprehensive** Risk group

	registration	01 /11// 014	Pe	eriod end	ded	Monetary	
	number	GL/UK/CM	day	month	year	units	Country
R32	99122	GL	31	12	2004	000	AA

Accident	year ended		Number	of claims	Gross cla	ims paid	Gross claims carried	s outstanding forward		s outstanding forward	Balance on each accident year	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year	-	Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(4+5+6-7-8)				
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2004	11	225142	140299		380443	383248	86221			849912	1140515	74.5	2376	15.4
12	2003	12	272205	84475	359012	198632	238282	13992	423913	39814	(12821)	1094623	74.0	2315	15.4
12	2002	13	310770	32542	504133	60061	156297	4542	226927	2927	(8954)	991734	73.1	2159	15.9
12	2001	14	293766	18472	495214	56960	96950	1488	155569	664	(835)	904654	71.9	2032	15.4
12	2000	15	311582	6631	457664	48706	59635	747	101905	127	7056	694585	81.6	1779	17.9
12	1999	16	255865	2246	440458	21509	27622	326	57591	22	(8156)	551253	88.9	1664	15.5
12	1998	17	209121	691	342999	9527	16446	62	27379	3	(1347)	414026	89.1	1306	16.1
12	1997	18	189314	230	272727	4284	3911	21	8573	1	(358)	342174	82.1	1118	17.0
12	1996	19	195997	186	279059	1445	2455	6	3216		690	370035	76.5	1136	17.3
12	1995	20	186940	143	248802	1100	2487		3362		225	390662	64.6	1176	15.9
Prior accide	ent years	21		169		6566	7540		10556		3550				
Total (11 to	21)	29		286084		789233	994873	107405	1018991	43558	828962				
Line 29 exp sterling	ressed in	30				789233	994873	107405	1018991	43558	828962				

Printed 11th MAY 05 at 12:11

General insurance business (accident year accounting): Reconciliation of gross claims and premiums for direct insurance and facultative reinsurance

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

							Composition registration	ration	GL/UK/C	м ——	eriod end	ed year	- Units
						R33	99	9122	GL	31	12	2004	£000
Accounting Class		Claims paid in this financial year	Gross claims outsta	nding carried forward	Gross	claims outs	standing	g brought	forward	Balance financia	for this		ss earned emiums
			Reported	Incurred but not reported	R	eported	lr	ncurred b reporte		(1+2+3	3-4-5)		
		1	2	3		4		5		6	;		7
Accident and health	11		641	1473		64	1		1473				
Motor	12	89	215	268		226	6		280		66		
Aviation	13												
Marine	14												
Transport	15												
Property	16												
Third party liability	17	1620	21641	8684		1811	1		9416		4418		
Miscellaneous and pecuniary loss	18												

Printed 11th MAY 05 at 12:11

Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class **Aviation** 

Global business

Currency Sterling

Financial year ended 31st December 2004

Risk group

**Aviation Hull** 

Company registration number Period ended Monetary Accounting GL/UK/CM Country Units class day month year R34 99122 GL 31 12 2004 000 AA 3

						K34	99122	'	JL	31	12	2004	000	AA AA	3
Underwri	iting year ded		Gross cla	ims paid	Gross claims out forw	standing carried ard	Gross cl		tstanding ward	brought		Balance on eau underwriting ye (2+3+4-5-6)	ar	ss premiums written	Claims ratio
			In previous financial years	In this financial year	Reported	Incurred but no reported	ot Repor	ted		ed but no ported	t	(21314 3 0)			
Month	Year		1	2	3	4	5			6		7		8	9
12	2004	11													
12	2003	12													
12	2002	13													
12	2001	14													
12	2000	15													
12	1999	16													
12	1998	17													
12	1997	18													
12	1996	19													
12	1995	20													
Prior underw	riting years	21		565	6181	461	4	5777		3206	6	237	7		
Total (11 to 2	21)	29		565	6181	461	4	5777		3206	6	237	7		
Line 29 expre sterling	essed in	30		565	6181	461	4	5777		3206	6	237	7		

Printed 11th MAY 05 at 12:11

Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Marine

Global business

Currency Sterling

Financial year ended 31st December 2004

Risk group

Marine Liability

Company registration number Period ended Monetary Accounting GL/UK/CM Country Units class day month year R34 99122 GL 31 12 2004 000 AA

						R34	9	9122	(	jL	31	12	2004	,	000	AA	4
Underwri	ting year led		Gross cla	ims paid	Gross claims out forw	standing carried	d	Gross claii		standing vard	brought		Balance on ea underwriting ye (2+3+4-5-6)	ear	Gross prowrit		Claims ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred but i reported		Reporte	d		red but n eported	ot	(21014 0 0)				
			1	2	3	4		5			6		7		8		9
12	2004	11					00000000										
12	2003	12															
12	2002	13															
12	2001	14															
12	2000	15															
12	1999	16															
12	1998	17															
12	1997	18															
12	1996	19															
12	1995	20															
Prior underw	riting years	21		108	190	4	49		185		4	.9	11	13			
Total (11 to 2	21)	29		108	190	4	49		185		4	.9	11	13			
Line 29 expre sterling	essed in	30		108	190	4	49		185		4	.9	11	13			

Printed 11th MAY 05 at 12:11

Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Marine

Global business

Currency Sterling

Financial year ended 31st December 2004 Company registration number Period ended Monetary Accounting GL/UK/CM Country Units class day month year Rig Risk group R34 99122 GL 31 2004 000 AA 12

Underwri end	iting year ded		Gross cla	ims paid	Gross claims out forw	standing carried vard		tstanding brought vard	Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
		-	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(= 1211 2 3)		
Month	Year										
			1	2	3	4	5	6	7	8	9
12	2004	11									
12	2003	12									
12	2002	13									
12	2001	14									
12	2000	15									
12	1999	16									
12	1998	17									
12	1997	18									
12	1996	19									
12	1995	20									
Prior underw	riting years	21		32			43	12	(23)		
Total (11 to 2	21)	29		32			43	12	(23)		
Line 29 expre	essed in	30		32			43	12	(23)		

Form 34

#### General insurance business (underwriting year accounting): Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 11th MAY 05 at 12:11

Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Marine

Global business

Currency Sterling

Financial year ended 31st December 2004 Company registration number Period ended Monetary Accounting GL/UK/CM Country Units class day month year Risk group **Marine Hull R34** 99122 GL 31 2004 000 AA12

Underwri end	ting year led		Gross clai	ms paid	Gross claims out forw	standing carried vard		tstanding brought ward	Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9
12	2004	11									
12	2003	12									
12	2002	13									
12	2001	14									
12	2000	15									
12	1999	16									
12	1998	17									
12	1997	18									
12	1996	19									
12	1995	20	7783	5	392	28	461	36	(72)	33645	24.4
Prior underw	riting years	21		471	2216	549	2183	674	379		
Total (11 to 2	21)	29		476	2608	577	2644	710	307		
Line 29 expresserling	essed in	30		476	2608	577	2644	710	307		

Printed 11th MAY 05 at 12:11

Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Transport

Global business

Currency Sterling

Financial year ended 31st December 2004 Company registration number Period ended Monetary Accounting GL/UK/CM Country Units class day month year **Inland Transport** Risk group **R34** 99122 GL 31 2004 000 AA 5 12

Underwri end	ting year ded		Gross clai	ims paid	Gross claims out forw	standing carried vard		itstanding brought ward	Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
Month	Year										
			1	2	3	4	5	6	7	8	9
12	2004	11									
12	2003	12									
12	2002	13									
12	2001	14									
12	2000	15									
12	1999	16									
12	1998	17									
12	1997	18									
12	1996	19									
12	1995	20									
Prior underw	riting years	21			5	4	5	4			
Total (11 to 2		29			5	4	5	4			
Line 29 expre sterling	essed in	30			5	4	5	4			

Form 34

#### General insurance business (underwriting year accounting): Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 11th MAY 05 at 12:11

Accounting

Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Transport

Global business

Currency Sterling

Financial year ended 31st December 2004 Company registration number GL/UK/CM Period ended day month year Units Country

R34 99122 GL 31 12 2004 000 AA 5

						K34	•	99122		<b>7</b> L	31	12	2004		000	AA	3	,
Underwriting year ended			Gross cla	ims paid	Gross claims outstanding carried forward			Gross claims outstanding brought forward					Balance on each underwriting year (2+3+4-5-6)		Gross premiums written		Claims ra	atio
Month	Year	_	In previous financial years	In this financial year	Reported	Incurred but not reported		Reported		Incurred but not reported		not	(27374-3-0)					
			1	2	3	4		5			6		7		8	3	9	
12	2004	11																
12	2003	12																
12	2002	13																
12	2001	14																
12	2000	15																
12	1999	16																
12	1998	17																
12	1997	18																
12	1996	19							39			1		(40)		6		
12	1995	20	8109	(31)	202		359		135		35	59		36		17572		49.2
Prior underwriting years		21		10	165		45		303		4	13	(1	26)				
Total (11 to 21)		29		(21)	367		404		477		40	)3	(1	30)				
Line 29 expressed in sterling		30		(21)	367		404		477		40	)3	(1	30)				

Accounting class Property

Global business

Currency US Dollars

Financial year ended 31st December 2004 Company registration number Period ended Monetary Accounting GL/UK/CM Country Units class day month year Risk group Weavers R34 99122 GL 31 2004 000 FΒ 6 12

Underwri	iting year		Gross cla	ims paid	Gross claims out forw	standing carried vard		tstanding brought ward	Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(2.333)		
Month	Year										
			1	2	3	4	5	6	7	8	9
12	2004	11									
12	2003	12									
12	2002	13									
12	2001	14									
12	2000	15									
12	1999	16									
12	1998	17									
12	1997	18									
12	1996	19									
12	1995	20									
Prior underw	riting years	21		10	139	122	119	104	48		
Total (11 to 2		29		10	139	122	119	104	48		
Line 29 expre sterling	essed in	30		5	72	64	62	54	25		

Printed 11th MAY 05 at 12:11

Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Third party liability

Global business

Currency US Dollars

Financial year ended 31st December 2004 Company registration number Period ended Monetary Accounting GL/UK/CM Country Units class day month year Risk group Weavers R34 99122 GL 31 2004 000 FΒ 7 12

Underwri end	iting year ded		Gross cla	ims paid	Gross claims out forw			standing brought vard	Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
		-	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(=13113)		
Month	Year										
			1	2	3	4	5	6	7	8	9
12	2004	11									
12	2003	12									
12	2002	13									
12	2001	14									
12	2000	15									
12	1999	16									
12	1998	17									
12	1997	18									
12	1996	19									
12	1995	20									
Prior underw	riting years	21		2260	23682	20821	23917	21027	1819		
Total (11 to 2	21)	29		2260	23682	20821	23917	21027	1819		
Line 29 expre sterling	essed in	30		1177	12335	10845	12457	10952	948		

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Name of insurer NORWICH UNION INSURANCE LIMITED Accounting class Third party liability

Global business

Currency **US Dollars** 

Financial year ended 31st December 2004

Company registration number

Period ended day month year

units

Monetary

Accounting Country class

Risk group Weavers

R34 99122 GL 31 2004 000 FΒ 7 12

GL/UK/CM

					1.0.										•
Underwritin ended	g year	Gross cla	ims paid	Gross claims out forw	standing carried vard	I	Gross clair	ms outsta forwa	anding broug rd	jht	Balance on ea underwriting y (2+3+4-5-6	ach /ear	Gross prowrite	emiums en	Claims ratio %
		In previous financial years	In this financial year	Reported	Incurred but no reported	not	Reported	d	Incurred bu reported		(2101100	"			
Month	Year														
		1	2	3	4		5		6		7		8		9
12	1994														
12	1993														
12	1992														
12	1991														
12	1990														
12	1989														
12	1988														
12	1987														
12	1986														
12	1985														
12	1984														
12	1983														
12	1982														

General insurance business (underwriting year accounting): Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Printed 11th MAY 05 at 12:11

Name of insurer NORWICH UNION INSURANCE LIMITED

Accounting class Third party liability

**US Dollars** 

Global business

Financial year ended 31st December 2004

Company registration number GL/UK/CM Period ended Monetary units Country Class

Currency

Risk group Weavers Risk group GL/UK/CM GL/UK/CM day month year units Country class R34 99122 GL 31 12 2004 000 FB 7

Underwritin	g year d	Gross cla	ims paid	Gross claims out forw		Gross claims or	utstanding brought ward	Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(=:0::00)		
Month	Year		_	_		_		_		
40	4000	1	2	3	4	5	6	7	8	9
12	1980									
12	1979	679	28	152	133	152	133	28		
12	1978	4649	291	1758	1545	1962	1724	(92)		
12	1977	8735	431	2729	2399	3283	2886	(610)		
12	1976	16920	684	5631	4951	5838	5133	295		
12	1975	15046	239	5066	4454	4189	3683	1887		
12	1974	15861	146	3379	2971	3490	3069	(63)		
12	1973	7917	346	3127	2750	3144	2765	314		
12	1972	4741	95	1840	1618	1859	1634	60		

Form 36

Currency rates Printed 11th MAY 05 at 12:11

Name of insurer

NORWICH UNION INSURANCE LIMITED

Global business			Company registration number	GL/UK/CM	Period ended day month year				
Financial year ended	31st December 2004	R36	99122	GL	31	12	2004		
Name of country				Country code	No.	of un sterli	its to £		
USA				FB		1.9	919900		

## NORWICH UNION INSURANCE LIMITED

Global business

Name of insurer

Financial year ended 31st December 2004

						Company registration number		registration		registration		registration		registration		registration		registration		registration		registration		registration		GL/UK/CM		eriod end		Units
				[	R37	9912	22	GL	31	12	200																			
		Business grouping A (property)	Business grouping B (business interruption)	Business grouping C (marine and aviation)	group (nuc	elear)	gro ( prop	usiness uping E (non- portional reaty)	All b	usines	S	Credit insurance business																		
Calculation of the maximum provision		1	2	3		4		5		6		7																		
Total net premiums written in the previous 4 years	11	2251706	22034	(19664)																										
Net premiums written in the current year	12	493883	3905									66																		
Maximum provision	13	109824	1038							11086	2	5684																		

# Calculation of the transfer to/from the provision

Equalisation provision brought forward	21				120717	
Transfers in	22	14816	117		14933	8
Total abnormal loss	23					
Provisional transfers out	24					
Excess of provisional transfer out over fund available	25					
Provisional amount carried forward (21+22-24+25)	26				135650	8
Excess, if any, of 26 over 13	27				24788	
Equalisation provision carried forward (26-27)	28				110862	8
Transfer in/(out) for financial year (28-21)	29				(9855)	8

Period ended

Name of insurer

NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended

31st December 2004

			_		number	GL/UK/CM	day	month	year	Units
				R38	99122	GL	31	12	2004	£000
		Business grouping A (property)	Business grouping I (business interruption	B S	Business grouping C (marine and aviation)	grou	siness Iping ( Iclear)	)	grou (non-pro	iness ping E pportional aty)
Other than credit business		1	2		3		4			5
Net premiums earned	11	474347	3	3154						
Claims incurred net of reinsurance	12	281224		149						
Trigger claims value	13	343902	2	2287						
Abnormal loss	19									
Trigger claims ratio		72.5%	72.5%		95%	2	25%		10	00%

Company registration

#### **Credit business**

Net premiums earned	21	43
Claims incurred net of reinsurance	22	(1484)
Claims management costs	23	661
Net operating expenditure	24	24
Technical surplus/(deficit) (21-22-23-24)	29	842

Additional Information on general insurance business: Major Treaty Reinsurers required by rule 9.25 of Accounts and Statements Rules

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31<sup>st</sup> December 2004

Reinsurer Details	Connection	Prop. RI Treaties £000	Non Prop. RI Treaties £000	Debts Outst'ding £000	Deposits Received £000	Anticipated Recoveries £000	Comments
Pool Reinsurance Co Ltd 51 Gresham Street London EC2V 7HQ	None	9,427	330				
Swiss Reinsurance Company Ltd Mythenquai 50/60 Boite Postale CH-8022 Zurich Switzerland	None	266	5,478	1,253		871	
Munich Reinsurance Company Ltd D-807 Munchen Postfach 40 13 20 Koniginstrasse 107 Germany	None	310	6,193	213		1,534	
New Reinsurance Company 6-8 rue de L'Athene Case postale 3504 CH-1211 Geneve 3	None		1,460	(5)			Owned by Munich Reinsurance Company
Lloyd's Underwriters 1 Lime Street London EC3M 7HA	None		8,123	210		334	
Ace Tempest Reinsurance Co. Ltd. 17 Par-La-Ville Road Hamilton HM08 Bermuda	None		1,751				
Maritime Insurance Co Ltd Surrey Street Norwich Union NR1 3NS	None					14,639	
Gordian Run-off 1 Martin Place Sydney NSW 2000 Australia	None						
National Indemnity Company 3024 Harney Street Omaha Nebraska 68131 USA	None						

Additional Information on general insurance business: Major Treaty Reinsurers required by rule 9.25 of Accounts and Statements Rules

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

Reinsurer Details	Connection	Prop. RI Treaties £000	Non Prop. RI Treaties £000	Debts Outst'ding £000	Deposits Received £000	Anticipated Recoveries £000	Comments
Renaissance Reinsurance Ltd Renaissance House East Broadways PO Box HM 2527 Hamilton HMGX Bermuda	None		6,031				
DaVinci Reinsurance Ltd (as Renaissance)	None		3,015				Part owned by Renaissance Reinsurance
Top Layer Reinsurance Ltd (as Renaissance)	None		585				50% owned by Renaissance Reinsurance
GE Frankona Reinsurance Ltd 7/8 Philpot Lane London EC3M 8AA	None	17	1,487			254	
Colombia Insurance Company 3024 Harney Street Omaha Nebraska 68131 USA	None					77,500	
GeneralCologne Re UK Ltd Corn Exchange 55 Mark Lane London C3R 7NE	None		2,161	217		12,309	
Transatlantic Reinsurance Company Corn Exchange 55 Mark Lane London EC3R 7NE	None		1,823			3	
CGU International Insurance plc 1 Undershaft St Helens London EC3P 3DQ	Same ultimate parent undertaking	1,898,509				1,248,576	

**Global Business** 

Financial year ended 31st December 2004

Additional information as required by rule 9.26 of the Accounts and Statements Rules

There are no major facultative reinsurers.

**Global Business** 

Financial year ended 31st December 2004

Additional information as required by rule 9.27 of the Accounts and Statements Rules

There are no major cedants.

Global business

Financial year ended 31st December 2004

## Additional information as required by rule 9.29 of the Accounts and Statements Rules

#### **Derivative Contracts**

a. The following summarises investment policy for the use of derivatives:

Derivatives will only be used in accordance with guidelines issued by the Financial Services Authority for the purpose of efficient portfolio management or reduction in investment risk.

Derivatives must not be used for speculative purposes.

Derivatives must be fully covered by the assets of the fund and must not be used to "gear up" a fund.

Counterparty risk - for exchange traded contracts, the exchange must be classed as "regulated" by the Norwich Union Investment Committee. For over the counter contracts, transactions must only be transacted with approved counterparties. Counterparty limits are consistent, and monitored in line with the fund's aggregate exposure guidelines.

Controls and monitoring - delegated authorities exist for each member of staff using derivatives. Derivatives transactions are priced, settled and profit and losses reconciled in an area independent of the fund managers involved.

- b. There are no specific guidelines for the use of contracts that were not reasonably likely to be exercised at the start of the contract. The speculative use of derivative contracts is prohibited.
- c. The Company was party to stock underwriting over the financial year, which falls into description b. above. This is the only example of contracts that would be classed under b. that were transacted during the financial year. Over the financial year, these contracts created a potential obligation for the Company to acquire £17,248k of assets. At the end of the year the exposure was £nil.
- d. The amounts recorded in Form 13 would be unchanged if assets which the Company had agreed to acquire or dispose of under derivatives contracts outstanding at the end of the financial year had been so disposed of and acquired.
- e. The maximum effect on d. over the financial year based on the maximum amounts for each category outstanding at the year-end would have been as follows
  - i. The holdings of equity shares (Form 13, Line 41) would have increased by nil.
  - ii. The holding of deposits and current accounts (Form 13, Line 54) and other assets producing income would have decreased by £nil.
- f. The maximum amount outstanding in the year was £15,739k.

Global business

Financial year ended 31st December 2004

## Additional information as required by rule 9.29 of the Accounts and Statements Rules

**Derivative Contracts (continued)** 

- g. The maximum loss which would be incurred by the Company in the event of failure by any counterparty to fulfil its obligations under derivative contracts outstanding at the end of the financial year, both under existing market conditions and in the event of other foreseeable market conditions, is £nil. This would not have been materially different during the financial year.
- h. No derivative contract was held during the financial year, which required a significant provision to be made for it under PRU 4.3.17R.
- i. During the financial year the Company's use of derivatives included the granting of rights under derivative contracts for a fixed consideration. This was in the activity of stock underwriting. The fee income over the financial year was £58,419.

Global business

Financial year ended 31st December 2004

## Additional information as required by rule 9.30 of the Accounts and Statements Rules

100% of the issued ordinary share capital of each of Haven Insurance Policies Limited and London and Edinburgh Insurance Company Limited has been held throughout the year by the Company, which also controls 100% of the voting rights.

100% of the issued ordinary share capital of the Company has been held throughout the year by Norwich Union Holdings Limited, which also controls 100% of the voting rights.

100% of the issued ordinary share capital of Norwich Union Holdings Limited has been held throughout the year by Norwich Union plc, which also controls 100% of the voting rights.

100% of the issued ordinary share capital of Norwich Union plc has been held throughout the year by General Accident plc, which also controls 100% of the voting rights.

100% of the issued ordinary share capital of General Accident plc has been held throughout the year by the ultimate parent undertaking, Aviva plc, which also controls 100% of the voting rights.

Global Business

Financial year ended 31<sup>st</sup> December 2004

#### Additional information as required by rule 9.32 of the Accounts and Statements Rules

- 1. The gross acceptances written by the companies in the Group are subject to reinsurance covers and protections of both treaty and facultative nature.
- 2. Included within the treaty premiums are premiums generated by the following programmes:-
- A. Per Risk
- B. Per Event (Catastrophe)
- C. Motor & Liability
- 3. Treaty reinsurance cover for Property classes is arranged via excess of loss covers. In total, these programmes provided protection against individual losses (per Risk Treaties) and also against catastrophic losses (Per Event Treaties).

The attached diagram shows how the programmes fit together.

4. The companies in the Group are parties to quota share reinsurance agreements with a fellow Aviva Group company, CGU International Insurance plc (CGUII). Under these agreements, 50% of the net 2004 underwriting result of the companies is reinsured to CGUII. All classes of business are covered. Similar agreements had been in place in 2002 and 2003. The premiums in 2004 were £1,899m (refer page 114).

NORWICH UNION INSURANCE LIMITED Name of insurer

**Global Business** 

31<sup>st</sup> December 2004 Financial year ended

## Additional information as required by rule 9.32 of the Accounts and Statements Rules

#### A. Per Risk (Appendix A)

The attached diagram (Appendix A) shows how the programme fits together.

1. Period 1/1/2004 to 31/12/2004

Maximum Net Retention (MNPL) £10m

Amount of cover (Inc retention): £180m

Reinstatements

1 pre-paid and 3 at 100% premium in 1<sup>st</sup> Layer, 3 at 100% premium in 2<sup>nd</sup> Layer (£20m is entry point for 2<sup>nd</sup> Layer), 2 at 100% premium in 3<sup>rd</sup> Layer (£40m is entry point for 3<sup>rd</sup> Layer), 1 at 100% premium in 4<sup>th</sup> Layer (£90m is entry point for 4<sup>th</sup> Layer)

Premium £3.3m

There have been no claims under this programme.

Global Business

Financial year ended 31<sup>st</sup> December 2004

#### Additional information as required by rule 9.32 of the Accounts and Statements Rules

B. Per Event (Appendix A)

1. Period 1/1/2004 to 31/3/2004

Maximum Net Retention (MNPL) : £190m

Amount of cover (Inc retention) : £1,470m

Reinstatements : 1 at 100% premium

Premium : £10.4m

2. Period 1/4/2004 to 31/12/2004

Maximum Net Retention (MNPL) : £240.0m

Amount of cover (Inc retention) : £1,470m

Reinstatements : 1 at 100% premium

Premium : £25.1m

There has not been a catastrophic loss in 2004 large enough to trigger a recovery from the Per Event Programme. The level of cover purchased (£1,470m) results from detailed analysis of Norwich Union Insurance post-coded aggregate exposures across the UK.

**Global Business** 

Financial year ended 31<sup>st</sup> December 2004

#### Additional information as required by rule 9.32 of the Accounts and Statements Rules

C. Motor & Liability Classes (Casualty)

The attached diagram (Appendix A) Shows how the programme fits together.

1. Period 1/1/2004 to 30/6/2004

Motor

Maximum Net Retention : £10m

Amount of cover : Unlimited

Reinstatements : Unlimited

Employers Liability / Public Liability

Maximum Net Retention (MNPL) : £2.5m

Amount of cover (Inc retention) : £50.0m

The EL Facility enables us to grant policy covers up to £25M.

Reinstatements : Vary per each layer of cover

Premium : £3.4m

There have been no claims to this programme.

2. Period 1/7/2004 to 31/12/2004

Motor

Maximum Net Retention : £10m

Amount of Cover : Unlimited

Reinstatements : Unlimited

Employers Liability / Public Liability

Maximum Net Retention (MNPL) : £5.0m

Amount of cover (Inc retention) : £50.0m

The EL Facility enables us to grant policy covers up to £25m

Reinstatements : Vary per each layer of cover

Premium : £3.5m

There have been no claims to this programme.

**Global Business** 

Financial year ended 31<sup>st</sup> December 2004

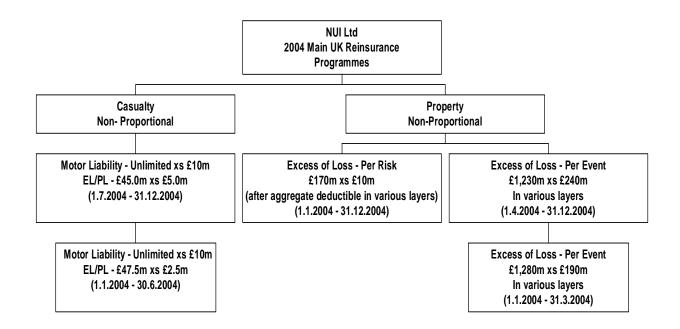
Additional information as required by rule 9.32 of the Accounts and Statements Rules

	FORM	Л21	FORM	Л 24	TOI	ĀL
Accounting Class	Facultative	Treaty	Facultative	Treaty	Facultative	Treaty
	£000	£000	£000	£000	£000	£000
1. Accident & Health		381,656				381,656
2. Mator	411	1,000,522			411	1,000,522
3. Aviation						
4. Marine	164	897			164	897
5. Transport						
6. Property	1,339	536,569			1,339	536,569
7. Third party liabilty	220	8,899			220	8,899
8. Miscellaneous and pecuniary loss	157	162,762			157	162,762
9. Non-proportional treaty						
10. Proportional treaty						
11. Marine, aviation and transport treaty				1		1
Total	2,291	2,091,305		1	2,291	2,091,306

**Global Business** 

Financial year ended 31st December 2004

Additional information as required by rule 9.32 of the Accounts and Statements Rules



#### **Supplementary Notes to the Returns**

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

#### \*0101\* Modifications to the Return

The return has been prepared in accordance with the Accounts and Statements Rules as modified by the following written concessions. These concessions were issued as Orders under Section 68 of the Insurance Companies Act 1982 and remain in force by virtue of the transitional provisions of the Supervision Manual:

- I. 907 Under an Order dated 16th January 1997 issued by the Secretary of State with the consent of the Company, business emanating from the "NU Plan" co-insurance arrangement and not retained by the Company shall be regarded as proportional treaty reinsurance for all accident and underwriting years ended before 23rd December 1996.
- II. 820 The Treasury, on the application of the group, issued on 12th January 1998 an Order under Section 68 of the Insurance Companies Act 1982. The Order allows the Company to submit abbreviated information with regard to complex reinsurance agreements, thereby avoiding the production of large volumes of data and facilitating the production of meaningful supervisory information.

This return has been prepared in accordance with the Accounts and Statements Rules, as modified by an FSA direction, made in March 2004, under section 148 of the Financial Services and Markets Act 2000 (the Act). The effect of the direction is to enable Norwich Union Insurance Limited to provide a group return on its own behalf and on behalf of London and Edinburgh Insurance Company Limited and Haven Insurance Policies Limited, those companies having entered into a mutual guarantee.

The FSA, on the application of the Company, made a direction in December 2004 under section 148 of the Act. Under the direction, paragraphs (2) and (3) of PRU 4.3.36R do not apply to the stock lending transactions entered into between the Company and Euroclear Bank SA/NV, which are made pursuant to the Euroclear Bank Securities Lending and Borrowing Program.

# \*0103\* Supplementary Forms 1, 3, 11 and 12

The Forms 1, 3, 11 and 12 for each company in the group as required under a direction made in March 2004 (refer supplementary note 0101 above) are included below on pages 128 to 145.

As a result of reinsurance arrangements between the Company and Haven Insurance Policies Limited, the sum of certain lines in these supplementary notes will not equal the totals on pages 1 to 7 of this return, because of elimination on consolidation. In addition, because the brought forward amount is the amount shown in line 53 of form 11, this line does not equal the sum of the individual legal entities. Finally, the consolidated claims equalisation reserve is greater than the sum of the legal entities as a result of the mix and the impact relative to the trigger amount.

Form 1

## Statement of solvency - general insurance business

Name of insurer	Norwich Union Insurance Li	mited			
Global business					
Financial year ended	31st December 2004				
Adjusted solo solvency calculation	Company registration number	GL/UK/CM	Period ended		Units
R1	99122	GL	-	2004	£000
			As at end of this financi year		As at end of the previous year <b>2</b>
Capital resources					
Capital resources arising outside the	e long-term insurance	11	9706	647	
Capital resources allocated toward arising outside the long-term insura	9	12			
Capital resources available to cover resources requirement (11-12)	general business capital	13	9706	647	
Guarantee Fund					
Guarantee Fund requirement		21	1753	370	
Excess (deficiency) of available cap cover guarantee Fund requirement	ital resources to	22	7952	277	
Minimum capital requirem	ent (MCR)				
General insurance capital requirem		31			
Base capital resources requirement		33			
Minimum capital requirement		34	3612	225	
Excess (deficiency) of available cap cover 50% of MCR	ital resources to	35	7900	034	
Excess (deficiency) of available cap cover 75% of MCR	ital resources to	36	6997	728	
Capital resources requirem	ent (CRR)				
Capital resources requirement		41	3612	225	
Excess (deficiency) of available cap general insurance business CRR (1		42	6094	422	
Contingent liabilities					
Quantifiable contingent liabilities in than long-term insurance business supplementary note to Form 15	•	51			

# Components of capital resources

Total tier one capital after deductions (31-37)

Form 3 (Sheet 1)

Name of insurer Norwich Union Insurance Limited

Global business

			Company registration number	GL/UK/CM	Period ended day month year	Units
		R3	99122	GL	31 12 2004	£000
		1	General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year	As at the end of the previous year 4
Core tier one capital						
Permanent share capital		11	911050		911050	
Profit and loss account ar	nd other reserves	12	166873		166873	
Share premium account		13	148100		148100	
Positive valuation differen	ces	14				
Fund for future appropriat	ions	15				
Core tier one in related ur	ndertakings	16				
Core tier one capital (sum	of 11 to 16)	19	1226023		1226023	
Tier one waivers						
Unpaid share capital / un and calls for supplementa		21				
Implicit items		22				
Tier one waivers in relate	d undertakings	23				
Total tier one waivers as (21+22+23)	restricted	24				
Other tier one						
Perpetual non-cumulative shares as restricted		25				
Perpetual non-cumulative shares in related undertak		26				
Innovative tier one capital	<u> </u>	27				
Innovative tier one capital undertakings	in related	28				
<b>Total tier one capital befo</b> (19+24+25+26+27+2		31	1226023		1226023	
Investments in own share	s	32				
Intangible assets		33	110110		110110	
Amounts deducted from t provisions for discounting		34				
Other negative valuation of	differences	35				
Deductions in related und	ertakings	36				
Deductions from tier one	(32 to 36)	37	110110		110110	
Total tier one conital afta					1	I

1115913

1115913

Form 3 (Sheet 2)

# Components of capital resources

Name of insurer Norwich Union Insurance Limited

Global business

		Company registration number	GL/UK/CM	Period ended day month year	Units
	R3	99122	GL	31 12 2004	£000
		General	Long-term	Total as at the	As at the end of
		insurance	insurance	end of this	the previous
		business 1	business <b>2</b>	financial year 3	year 4
Tier two capital		'		<u> </u>	4
Implicit items, (tier two waivers and	41				
amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				
Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				
Total tier two capital before					
restrictions (49+59)	61				
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69				

# Components of capital resources

Form 3 (Sheet 3)

Name of insurer Norwich Union Insurance Limited

Global business

Financial year ended 31st December 20		Company registration number	GL/UK/CM	Period ended day month year	- Units
	R3	99122	GL	31 12 2004	£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year	As at the end of the previous year 4
Total capital resources					
Positive adjustments for regulated non-insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	1115913		1115913	
Inadmissable assets other than intangibles and own shares	73	117154		117154	
Assets in excess of market risk and counterparty limits	74	28112		28112	
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-76-77)	79	970647		970647	
Available capital resources for PRU tests					
Available capital resources for guarantee fund requirement	81	970647		970647	
Available capital resources for 50% MCR requirement	82	970647		970647	
Available capital resources for 75% MCR requirement	83	970647		970647	
Financial engineering adjustments					
Implicit items	91				
Financial reinsurance - ceded	92				
Financial reinsurance - accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+ 92+ 93+ 94+ 95)	96				

Form 11

## Calculation of general insurance capital requirement - premiums amount and brought forward amount

Name of insurer Norwich Union Insurance Limited

Global business

Financial year ended 31st December 2004

General insurance business Company registratic

Premiums receivable   11   3248035	ænerai insurance bu	Siriess	Company registration number	GL/UK/CM	Period ended day month year	Units
Cross premiums receivable		R11	99122	GL	31 12 2004	£000
Premium taxes and levies (included in line 11)  12 67512  Premiums receivable net of taxes and levies (11-12)  13 3180523  Premiums for classes 11, 12 or 13 (included in line 13)  14 8475  Premiums for "actuarial health insurance" (included in line 13)  15 Sub-total A (13 + 1/2 14 - 2/3 15)  16 3184761  Gross premiums earned  21 3062609  Premium taxes and levies (included in line 21)  22 67512  Premiums earned net of taxes and levies (21-22)  23 2995097  Premiums for "actuarial health insurance" (included in line 23)  24 7838  Premiums for "actuarial health insurance" (included in line 23)  25 25  Sub-total H (23 + 1/2 24 - 2/3 25)  26 2999016  Sub-total I (injer of sub-total A and sub-total H)  30 3184761  Adjusted Sub-total I if financial year is not a 12 month period to produce an annual figure  Division of gross adjusted premiums amount: sub-total I (or adjusted sub-total I if appropriate)  Sub-total J (32-33)  Claims paid in period of 3 financial years  Claims outstanding for an underwriting year basis carried forward at the beginning of the 3 year period for on an underwriting year basis  Claims outstanding for an underwriting year basis provider forward at the beginning of the 3 year period for on an underwriting year basis included in Sub-total C (41 + 42 + 43 - 44 - 45)  Sub-total D (46-47)  Reinsurance ratio (sub-total C or, if more, 50% or, if less, 100%)  Premiums Amount  Sub-total O x 76 filess, 12 4 3 2)  52 278782			1		year	Previous year <b>2</b>
Premiums receivable net of taxes and levies (11-12)   13   3180523	ross premiums rece	ivable		11	3248035	3037501
Premiums for classes 11, 12 or 13 (included in line 13)  14  8475  Premiums for 'actuarial health insurance' (included in line 13)  15	remium taxes and le	evies (included	in line 11)	12	67512	31520
Premiums for "actuarial health insurance" (included in line 13)   15	remiums receivable	net of taxes an	d levies (11-12)	13	3180523	3005981
Sub-total A (13 + 1/2 14 - 2/3 15)   16   3184761	remiums for classes	11, 12 or 13	(included in line 13)	14	8475	9528
Coss premiums earned   21   3062609	remiums for "actuar	ial health insur	ance" (included in line 13)	15		
Premium taxes and levies (included in line 21)  Premium taxes and levies (included in line 21)  Premiums earned net of taxes and levies (21-22)  Premiums for classes 11, 12 or 13 (included in line 23)  Premiums for "actuarial health insurance" (included in line 23)  24  7838  Premiums for "actuarial health insurance" (included in line 23)  25  Sub-total H (23 + 1/2 24 - 2/3 25)  26  2999016  Sub-total I (higher of sub-total A and sub-total H)  30  3184761  Adjusted Sub-total I if financial year is not a 12 month period to produce an annual figure  Division of gross adjusted premiums amount: sub-total I or adjusted sub-total I if appropriate)  Sub-total J (32-33)  Sub-total J (32-33)  Caims paid in period of 3 financial years  Caims outstanding carried forward at the end of the 3 year period for on an underwriting year basis For insurance business accounted for on an accident year basis  For insurance business accounted for on an accident year basis  For insurance business accounted for on an accident year basis  For insurance business accounted for on an accident year basis  For insurance business accounted for on an accident year basis  For insurance business accounted for on an accident year basis  For insurance business accounted for on an accident year basis  For insurance business accounted for on an accident year basis  For insurance business accounted for on an accident year basis  For insurance business accounted for on an accident year basis  For insurance business accounted for on an accident year basis  For insurance business accounted for on an accident year basis  For insurance business accounted for on an accident year basis  For insurance business accounted for on an accident year basis  For insurance business accounted for on an accident year basis  For insurance business accounted for on an accident year basis  For insurance business accounted for on an accident year basis  For insurance business accounted for on an accident year basis  For insurance business accounted for on an accident year b	<b>Sub-total A</b> (13 + 1	/2 14 - 2/3 15	)	16	3184761	3010745
Premium taxes and levies (included in line 21)  22 67512  Premiums earned net of taxes and levies (21-22)  23 2995097  Premiums for classes 11, 12 or 13 (included in line 23)  24 7838  Premiums for "actuarial health insurance" (included in line 23)  25 Sub-total H (23 + 1/2 24 - 2/3 25)  26 2999016  Sub-total I (higher of sub-total A and sub-total H)  30 3184761  Adjusted Sub-total I if inancial year is not a 12 month period to produce an annual figure  Division of gross adjusted premiums amount: sub-total I (or adjusted sub-total I if appropriate)  Sub-total J (32-33)  Sub-total J (32-33)  Sub-total J (32-33)  34 510257  Caims paid in period of 3 financial years  Caims outstanding carried forward at the end of the 3 year period for on an accident year basis  For insurance business accounted for on an accident year basis  Caims outstanding For insurance business accounted for on an accident year basis  For insurance business accounted for on an accident year basis  Sub-total C (41+ 42+ 43-44-45)  Amounts recoverable from reinsurers in respect of claims included in Sub-total C or, if more, 50% or, if less, 100%)  Premiums Amount  Sub-total D y sub-total C or, if more, 50% or, if less, 100%)  Premiums Amount  Sub-total D y reinsurance ratio  Provisions for claims outstanding (before discounting and net of reinsurance)  For or an accident year basis  For insurance for the supplementation of the sub-total D y sub-total C or, if more, 50% or, if less, 100%)  Premiums Amount  (12.43.2 x 51.1/51.2 or, if less, 12.43.2)  52 278782	ross premiums earn	ied		21	3062609	2915533
Premiums earned net of taxes and levies (21-22)         23         2995097           Premiums for classes 11, 12 or 13 (included in line 23)         24         7838           Premiums for "actuarial health insurance" (included in line 23)         25           Sub-total H (23 + 1/2 24 - 2/3 25)         26         2999016           Sub-total I (higher of sub-total A and sub-total H)         30         3184761           Adjusted Sub-total I if inancial year is not a 12 month period to produce an annual figure         31         32           Division of gross adjusted premiums amount: sub-total I (or adjusted sub-total I if appropriate)         x 0.18         32         573257           Sub-total J (32-33)         33         63000         33         63000           Sub-total J (32-33)         34         510257         51           Claims paid in period of 3 financial years         41         5252745         52           Claims outstanding carried forward at the end of the 3 year period         For insurance business accounted for on an accident year basis         42         42           Claims outstanding brought forward at the beginning of the 3 year period         For insurance business accounted for on an accident year basis         44         44           Sub-total C (41+ 42+ 43-44-45)         46         6210965         47         3077572           Sub-tot	remium taxes and le	evies (included	in line 21)	22		31520
Premiums for classes 11, 12 or 13 (included in line 23)   24   7838     Premiums for "actuarial health insurance" (included in line 23)   25     Sub-total H (23 + 1/2 24 - 2/3 25)   26   2999016     Sub-total I (higher of sub-total A and sub-total H)   30   3184761     Adjusted Sub-total I if financial year is not a 12 month period to produce an annual figure   31     Division of gross adjusted premiums amount: sub-total I (or adjusted sub-total I if appropriate)   X 0.18   22   573257     Excess (if any) over 50mEURO x 0.02   33   63000     Sub-total J (32-33)   34   510257     Claims paid in period of 3 financial years   41   5252745     Claims outstanding carried forward at the end of the 3 year period   47   18   18   18   18   18   18   18   1	remiums earned net	t of taxes and le	evies (21-22)			2884013
Premiums for "actuarial health insurance" (included in line 23)   25   26   2999016   25   26   2999016   26   2999016   26   2999016   27   26   2999016   27   27   27   27   27   27   27   2	remiums for classes	11, 12 or 13	(included in line 23)			9156
Sub-total H (23 + 1/2 24 - 2/3 25)   26   2999016	remiums for "actuar	ial health insur	ance" (included in line 23)		7000	3100
Sub-total I (higher of sub-total A and sub-total H)  Adjusted Sub-total I if financial year is not a 12 month period to produce an annual figure  Division of gross adjusted premiums amount: sub-total I (or adjusted sub-total I if appropriate)  Sub-total J (32-33)  Claims paid in period of 3 financial years  Claims outstanding carried forward at the end of the 3 year period period for on an underwriting year basis  Claims outstanding for insurance business accounted for on an accident year basis  Claims outstanding beginning of the 3 year period  For insurance business accounted for on an accident year basis  Claims outstanding brought forward at the beginning of the 3 year period  For insurance business accounted for on an accident year basis  Claims outstanding brought forward at the beginning of the 3 year period  For insurance business accounted for on an accident year basis  Claims outstanding brought forward at the beginning of the 3 year period  For insurance business accounted for on an accident year basis  44  For insurance business accounted for on an accident year basis  45  1717032  Sub-total C (41+42+43-44-45)  Amounts recoverable from reinsurers in respect of claims included in Sub-total C  Sub-total D (46-47)  48  3133393  Reinsurance ratio (sub-total D / sub-total C or, if more, 50% or, if less, 100%)  49  50.45  Premiums Amount  Sub-total J x reinsurance ratio  For insurance period in substanding (before discounting and net of reinsurance)  For insurance for discounting and net of reinsurance)	iub-total H (23 + 1	/2 24 - 2/3 25	<i>i</i> )		200016	2888591
Adjusted Sub-total I if financial year is not a 12 month period to produce an annual figure  Division of gross adjusted premiums amount: sub-total I (or adjusted sub-total	<b>ub-total I</b> (higher o	f sub-total A ar	nd sub-total H)			3010745
premiums amount: sub-total I (or adjusted sub-total I if appropriate)  Sub-total J (32-33)  Sub-total J (32-33)  Claims paid in period of 3 financial years  Claims outstanding carried forward at the end of the 3 year period for on an underwriting year basis  For insurance business accounted for on an underwriting year basis  For insurance business accounted for on an underwriting year basis  For insurance business accounted for on an underwriting year basis  For insurance business accounted for on an underwriting year basis  For insurance business accounted for on an accident year basis  For insurance business accounted for on an accident year basis  For insurance business accounted for on an accident year basis  44  For insurance business accounted for on an accident year basis  45  Sub-total C (41+42+43-44-45)  Amounts recoverable from reinsurers in respect of claims included in Sub-total C  Sub-total D (46-47)  48  3133393  Reinsurance ratio  (sub-total D / sub-total C or, if more, 50% or, if less, 100%)  49  50.45  Premiums Amount  Sub-total J x reinsurance ratio  For insurance in the sub-total conditions in the sub-total discounting and net of reinsurance)  50  257425  Frovisions for claims outstanding (before discounting and net of reinsurance)  51  1537006  Brought forward amount  (12.43.2 x 51.1/51.2 or, if less, 12.43.2)	-	-	ar is not a 12 month period to		3104701	3010743
Sub-total J (32-33)   34   510257	Division of gross adju	ısted	x 0.18	32	573257	541934
Sub-total J (32-33)       34       510257         Claims paid in period of 3 financial years       41       5252745         Claims outstanding carried forward at the end of the 3 year period       For insurance business accounted for on an underwriting year basis       42         Claims outstanding brought forward at the beginning of the 3 year period       For insurance business accounted for on an underwriting year basis       43       2675252         Claims outstanding brought forward at the beginning of the 3 year period       For insurance business accounted for on an accident year basis       44       44         Sub-total C (41+ 42+ 43-44-45)       46       6210965         Amounts recoverable from reinsurers in respect of claims included in Sub-total C       47       3077572         Sub-total D (46-47)       48       3133393         Reinsurance ratio         Sub-total D / sub-total C or, if more, 50% or, if less, 100%)       49       50.45         Premiums Amount         Sub-total J x reinsurance ratio       50       257425         Provisions for claims outstanding (before discounting and net of reinsurance)       51       1537006         Brought forward amount         (12-43.2 x 51.1/51.2 or, if less, 12.43.2)       52       <		•		33	63000	59529
Claims paid in period of 3 financial years  Claims outstanding carried forward at the end of the 3 year period for on an underwriting year basis  Claims outstanding for insurance business accounted for on an accident year basis  Claims outstanding brought forward at the beginning of the 3 year period for on an underwriting year basis  Claims outstanding brought forward at the beginning of the 3 year period for on an underwriting year basis  For insurance business accounted for on an underwriting year basis  For insurance business accounted for on an accident year basis  For insurance business accounted for on an accident year basis  At the sequence of the 3 year period for on an accident year basis  Sub-total C (41+ 42+ 43-44-45)  Amounts recoverable from reinsurers in respect of claims included in Sub-total C  Sub-total D (46-47)  Sub-total D (46-47)  Reinsurance ratio (sub-total C or, if more, 50% or, if less, 100%)  Premiums Amount  Sub-total J x reinsurance ratio  For insurance in the sub-total C or, if more, 50% or, if less, 100%)  Sub-total J x reinsurance ratio  For insurance in the sub-total C or, if more, 50% or, if less, 100%)  Sub-total J x reinsurance ratio  For insurance in the sub-total C or, if more, 50% or, if less, 100%)  Sub-total J x reinsurance ratio  For insurance in the sub-total C or, if more, 50% or, if less, 100%)  Sub-total J x reinsurance ratio  For insurance in the sub-total C or, if more, 50% or, if less, 100%)  Sub-total J x reinsurance ratio  For insurance in the sub-total C or, if more, 50% or, if less, 100%)  Sub-total D / sub-total C or, if more, 50% or, if less, 100%)  For insurance in the sub-total C or, if more, 50% or, if less, 100%)  Sub-total D / sub-total C or, if more, 50% or, if less, 100%)  Sub-total D / sub-total C or, if more, 50% or, if less, 100%)  Sub-total D / sub-total C or, if more, 50% or, if less, 100%)  Sub-total D / sub-total C or, if more, 50% or, if less, 100%)  Sub-total D / sub-total C or, if more, 50% or, if less, 100%)  Sub-total D / sub-total C or,	Sub-total J (32-33)		1			482406
Claims outstanding carried forward at the end of the 3 year period for on an underwriting year basis For insurance business accounted for on an underwriting year basis For insurance business accounted for on an accident year basis 43 2675252  Claims outstanding For insurance business accounted for on an accident year basis 44 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	laims paid in period	of 3 financial	years			4473819
end of the 3 year period for on an accident year basis 43 2675252  Claims outstanding brought forward at the beginning of the 3 year period for on an underwriting year basis 44  Event insurance business accounted for on an accident year basis 45 1717032  Sub-total C (41+42+43-44-45) 46 6210965  Amounts recoverable from reinsurers in respect of claims included in Sub-total C  Sub-total D (46-47) 48 3133393  Reinsurance ratio (sub-total C or, if more, 50% or, if less, 100%) 49 50.45  Premiums Amount Sub-total J x reinsurance ratio 50 257425  Provisions for claims outstanding (before discounting and net of reinsurance) 51 1537006  Brought forward amount (12.43.2 x 51.1/51.2 or, if less, 12.43.2) 52 278782		•	for on an underwriting year basis		3232143	4473019
brought forward at the beginning of the 3 year period	nd of the 3 year peri	iod		43	2675252	2215929
Period   For on an accident year basis   45   1717032	•	e		44		19937
Amounts recoverable from reinsurers in respect of claims included in Sub-total C  Sub-total D (46-47)  48 3133393  Reinsurance ratio (sub-total C or, if more, 50% or, if less, 100%)  49 50.45  Premiums Amount Sub-total J x reinsurance ratio 50 257425  Provisions for claims outstanding (before discounting and net of reinsurance)  Brought forward amount (12.43.2 x 51.1/51.2 or, if less, 12.43.2)		ar	I .	45	1717032	1444934
included in Sub-total C	•	,		46	6210965	5224877
Reinsurance ratio   (sub-total D / sub-total C or, if more, 50% or, if less, 100%)   49   50.45			s in respect of claims	47	3077572	2205631
(sub-total D / sub-total C or, if more, 50% or, if less, 100%)       49       50.45         Premiums Amount       50       257425         Sub-total J x reinsurance ratio       50       257425         Provisions for claims outstanding (before discounting and net of reinsurance)       51       1537006         Brought forward amount (12.43.2 x 51.1/51.2 or, if less, 12.43.2)       52       278782	<b>Sub-total D</b> (46-47)			48	3133393	3019246
Sub-total J x reinsurance ratio  Provisions for claims outstanding (before discounting and net of reinsurance)  Brought forward amount (12.43.2 x 51.1/51.2 or, if less, 12.43.2)  50 257425  51 1537006  52 278782	sub-total D / sub-tota	al C or, if more	, 50% or, if less, 100%)	49	50.45	57.79
Provisions for claims outstanding (before discounting and net of reinsurance)         51         1537006           Brought forward amount (12.43.2 x 51.1/51.2 or, if less, 12.43.2)         52         278782		ance ratio		50	257425	278782
(12.43.2 x 51.1/51.2 or, if less, 12.43.2) 52 278782	rovisions for claims einsurance)	outstanding (b	efore discounting and net of			1410528
	_		(43.2)	50	279792	210202
Greater of lines 50 and 52 278782			70.2)			219203 278782

Form 12

General insurance business: Calculation of general insurance capital requirement - claims amount and result

Name of insurer Norwich Union Insurance Limited

Global business

Financial year ended 31st December 2004

General insura	ance business	Company registration number	GL/UK/CM	Period ended	Units
	R12	99122	GL	31 12 2004	£000
				This financial year <b>1</b>	Previous year <b>2</b>
Reference period (	No. of months) Se	e PRU 7.2.63R	11	36	36
Claims paid in refe	erence period		21	5252745	4473819
Claims outstanding		For insurance business accounted for on an underwriting year basis  For insurance business accounted for on an	22		
		accident year basis For insurance business accounted for on an	23	2675252	2215929
Claims outstanding forward at the beg		underwriting year basis  For insurance business accounted for on an	24		19937
reference period		accident year basis	25	1717032	1444934
Claims incurred in	reference period (2	21+ 22+ 23-24-25)	26	6210965	5224877
Claims incurred fo	r classes 11, 12 o	r 13 (included in 26)	27	121588	87826
Claims incurred fo	r "actuarial health	insurance" (included in 26)	28		
Sub-total E (26 +	1/2 27 - 2/3 28)		29	6271759	5268790
Sub-total F - Con-		I E to annual figure (Multiply by 12 eference period)	31	2090586	1756263
Division of sub-tot (gross adjusted cla		x 0.26	32	543552	456628
amount)	-	Excess (if any) over 35M EURO x 0.03	33	61987	51967
Sub-total G (32 -	33)		39	481565	404661
Claims amount S	ub-total Gx reinsu	ırance ratio (11.49)	41	242950	233854
Higher of <b>premiur</b>	nsamount and bi	rought forward amount (11.53)	42	278782	278782
General insurance	capital requireme	ent (higher of lines 41 and 42)	43	278782	278782

Form 1

## Statement of solvency - general insurance business

Name of insurer	Haven Insurance Policies Lir	mited						
Global business								
Financial year ended	31st December 2004							
Solo solvency calculation	Company registration	"	Period ended					
R1	number 2052028	GL/UK/CM GL	day month year 31 12 2004	Units £000				
		102	As at end of this financial year	As at end of the previous year				
Comital resources			· .					
Capital resources  Capital resources arising outside the fund	e long-term insurance	11	40728					
Capital resources allocated toward arising outside the long-term insura	_	12						
Capital resources available to cover resources requirement (11-12)	general business capital	13	40728					
Guarantee Fund								
Guarantee Fund requirement		21	3249					
Excess (deficiency) of available cap cover guarantee Fund requirement	pital resources to	22	37479					
Minimum capital requirem	ent (MCR)	<u>-</u>						
General insurance capital requirem		31	9748					
Base capital resources requirement		33	2087					
Minimum capital requirement		34	9748					
Excess (deficiency) of available cap cover 50% of MCR	oital resources to	35	35854					
Excess (deficiency) of available cap cover 75% of MCR	oital resources to	36	33417					
Capital resources requirement (CRR)								
Capital resources requirement		41	9748					
Excess (deficiency) of available cap general insurance business CRR (1		42	30980					
Contingent liabilities								
Quantifiable contingent liabilities in than long-term insurance business supplementary note to Form 15	· · · · · · · · · · · · · · · · · · ·	51						

Form 3 (Sheet 1)

# Components of capital resources

Name of insurer Haven Insurance Policies Limited

Global business

Financial year ended 31st December 2004

		Company registration number	GL/UK/CM	Period ended day month year	_ Units
	R3	2052028	GL	31 12 2004	£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year	As at the end of the previous year 4
Core tier one capital					
Permanent share capital	11	20000		20000	
Profit and loss account and other reserves	12	20728		20728	
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	40728		40728	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+ 22+ 23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	40728		40728	
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34				
Other negative valuation differences	35				
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37				
Total tier one capital after deductions (31-37)	39	40728		40728	

Form 3
Components of capital resources (Sheet 2)

Name of insurer Haven Insurance Policies Limited

Total tier two capital after restrictions, before deductions (61-62-63)

Global business						
Financial year ended 31st December 2004			Company registration number	GL/UK/CM	Period ended	Units
		R3	2052028	GL	31 12 2004	£000
			General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	As at the end of the previous year
Tier two capital						
Implicit items, (tier two w amounts excluded from lir		41				
Perpetual non-cumulative shares excluded from line	•	42				
Innovative tier one capital	excluded from line 27	43				
Tier two waivers, innovative perpetual non-cumulative as tier two capital (41 to 4)	preference shares treated	44				
Perpetual cumulative pref	erence shares	45				
Perpetual subordinated de	ebt and securities	46				
Upper tier two capital in r	elated undertakings	47				
Upper tier two capital (4	44 to 47)	49				
Fixed term preference sha	ires	51				
Other tier two instruments		52				
Lower tier two capital in r		53				
Lower tier two capital (5	51+ 52+ 53)	59				
Total tier two capital beforestrictions (49+59)	ore	61				
Excess tier two capital		62				
Further excess lower tier two capital						

# Components of capital resources

Sum of financial engineering adjustments

(91+ 92+ 93+ 94+ 95)

Form 3 (Sheet 3)

Name of insurer Haven Insurance Policies Limited

Global business						
Financial year ended	31st December 2004		Company registration number	GL/UK/CM	Period ended day month year	_ Units
		R3	2052028	GL	31 12 2004	£000
			General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year	As at the end of the previous year 4
Total capital resources						
Positive adjustments for regul non-insurance related underta		71				
Total capital resources before (39+69+71)		72	40728		40728	
Inadmissable assets other that intangibles and own shares	nr	73				
Assets in excess of market ris counterparty limits	ik and	74				
Deductions for related ancilla undertakings	ry services	75				
Deductions for regulated non- related undertakings	-insurance	76				
Total deductions of ineligible	surplus	77				
Total capital resources after deductions (72-73-74-76-73	7)	79	40728		40728	
Available capital resources for	or PRU tests	-				
Available capital resources for fund requirement	r guarantee	81	40728		40728	
Available capital resources for requirement	r 50% MCR	82	40728		40728	
Available capital resources for requirement	r 75% MCR	83	40728		40728	
Financial engineering adjusts	ments					
Implicit items		91				
Financial reinsurance - ceded	I	92				
Financial reinsurance - accep	ted	93				
Outstanding contingent loans		94				
Any other charges on future p	profits	95				

Form 11

## Calculation of general insurance capital requirement - premiums amount and brought forward amount

Name of insurer Haven Insurance Policies Limited

Global business

Financial year ended 31st December 2004

General insurance business Company

General Insurar	ice business	Company registration number	GL/UK/CM	Period ended day month year	Units
	R11	2052028	GL	31 12 2004	£000
		1		This financial year 1	Previous year <b>2</b>
Gross premium	s receivable		11	35882	92762
Premium taxes	and levies (included	in line 11)	12	1453	1458
Premiums recei	ivable net of taxes an	nd levies (11-12)	13	34429	91304
Premiums for c	lasses 11, 12 or 13	(included in line 13)	14		
Premiums for "a	actuarial health insur	rance" (included in line 13)	15		
Sub-total A (1	3 + 1/2 14 - 2/3 15	5)	16	34429	91304
Gross premium	s earned		21	75593	97470
Premium taxes	and levies (included	in line 21)	22	1453	1458
Premiums earn	ed net of taxes and le	evies (21-22)	23	74140	96012
Premiums for c	lasses 11, 12 or 13	(included in line 23)	24		
Premiums for "a	actuarial health insur	ance" (included in line 23)	25		
Sub-total H (2	3 + 1/2 24 - 2/3 25	5)	26	74140	96012
Sub-total I (hi	gher of sub-total A ar	nd sub-total H)	30	74140	96012
Adjusted Sub-t	otal I if financial ve	ar is not a 12 month period to	30	74140	90012
produce an ann		·- · · · · · · · · · · · · · · · · ·	31		
Division of gros	•	x 0.18	32	13345	17282
l'	unt: sub-total I (or stal I if appropriate)	Excess (if any) over 50mEURO	22	787	1234
Sub-total J (32		x 0.02	33		
	period of 3 financial	veare	34	12558	16048
Claims outstand		For insurance business accounted	41	194134	203858
carried forward	•	for on an underwriting year basis For insurance business accounted	42		
end of the 3 ye	ar period	for on an accident year basis	43	113918	128557
Claims outstand brought forward	•	For insurance business accounted for on an underwriting year basis	44		
beginning of the		For insurance business accounted			
period	4 40 40 44 45)	for on an accident year basis	45	99589	78624
,	1+ 42+ 43-44-45)	s in respect of claims	46	208463	253791
included in Sub		o in respect of diame	47	114326	91106
Sub-total D (4	6-47)		48	94137	162685
Reinsurance ra		, 50% or, if less, 100%)			
Premiums Amo		5, 50 /0 UI, II ICSS, 1 UU 70)	49	50.00	64.10
	einsurance ratio		50	6279	10287
	laims outstanding (b	efore discounting and net of		00005	00450
reinsurance) Brought forwar	d amount		51	60635	80452
_	d amount 1/51.2 or, if less, 12	2.43.2)	52	9748	9412
Greater of lines	50 and 52		53	9748	10287

Form 12

12934

General insurance business: Calculation of general insurance capital requirement - claims amount and result

Name of insurer Haven Insurance Policies Limited

Global business

Financial year ended 31st December 2004

General insurance capital requirement (higher of lines 41 and 42)

General insurance business Company registration Period ended GL/UK/CM number day month year Units R12 2052028 GL 12 2004 £000 This financial Previous year 2 Reference period (No. of months) See PRU 7.2.63R 36 11 36 Claims paid in reference period 21 194134 203858 For insurance business accounted for on an Claims outstanding carried forward 22 underwriting year basis
For insurance business accounted for on an at the end of the reference period 23 128557 accident year basis
For insurance business accounted for on an 113918 Claims outstanding brought 24 underwriting year basis
For insurance business accounted for on an forward at the beginning of the reference period 25 99589 78624 accident year basis Claims incurred in reference period (21+ 22+ 23-24-25) 26 208463 253791 Claims incurred for classes 11, 12 or 13 (included in 26) 27 Claims incurred for "actuarial health insurance" (included in 26) 28 29 208463 253791 Sub-total E (26 + 1/2 27 - 2/3 28) Sub-total F - Conversion of Sub-total E to annual figure (Multiply by 12 and divide by number of months in reference period) 31 69488 84597 Division of sub-total F x 0.26 32 18067 21995 (gross adjusted claims amount) Excess (if any) over 35M EURO x 0.03 33 1354 1817 **Sub-total G** (32 - 33) 16713 20178 39 Claims amount Sub-total G x reinsurance ratio (11.49) 41 8356 12934 42 9748 10287 Higher of premiums amount and brought forward amount (11.53)

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Form 1

# Statement of solvency - general insurance business

Name of insurer	London	and Edinburgh In	surance	C	ompany Limited	
Global business						
Financial year ended	31st Dece	ember 2004				
Solo solvency calculati	ion	Company registration number	GL/UK/C	·M	Period ended day month year	Units
R	1	924430	Gl	L	31 12 2004	£000
					As at end of this financial year	As at end of the previous year
					1	2
Capital resources						
Capital resources arising our fund	tside the long-term in	surance	1	1	327205	
Capital resources allocated arising outside the long-term		ırance business	1:	2		
Capital resources available resources requirement (11-	•	ess capital	1:	3	327205	
Guarantee Fund						
Guarantee Fund requiremen	nt		2	1	24232	
Excess (deficiency) of availar cover guarantee Fund requirements	•	to	2:	2	302973	
Minimum capital requ	uirement (MCR)					
General insurance capital re			3	1	69510	
Base capital resources requi	irement		3	3	2087	
Minimum capital requireme	ent		3	4	69510	
Excess (deficiency) of availaction cover 50% of MCR	able capital resources	to	3:	5	292450	
Excess (deficiency) of availaction cover 75% of MCR	able capital resources	to	3	6	275020	
Capital resources requ	uirement (CRR)					
Capital resources requireme	ent		4	1	69510	
Excess (deficiency) of availar general insurance business	•	to cover	4:	2	257695	
Contingent liabilities						
Quantifiable contingent liab than long-term insurance bu supplementary note to Form	usiness as shown in a		5	1		
. ,				1		

Form 3 (Sheet 1)

# Components of capital resources

London and Edinburgh Insurance Company Limited Name of insurer

Global business

provisions for discounting

(31-37)

Other negative valuation differences

Deductions in related undertakings

Deductions from tier one (32 to 36)

Total tier one capital after deductions

	1	Company registration number	GL/UK/CM	Period ended day month year	_ Units
	R3	924430	GL	31 12 2004	£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year	As at the end of the previous year
Core tier one capital					
Permanent share capital	11	240000		240000	
Profit and loss account and other reserves	12	106332		106332	
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	346332		346332	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+ 22+ 23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	346332		346332	
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical	34				

346332

346332

35

36

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# Components of capital resources

Total tier two capital after restrictions,

before deductions (61-62-63)

Form 3 (Sheet 2)

Name of insurer London and Edinburgh Insurance Company Limited

Global business						
Financial year ended 31st December 2		Company registration number		GL/UK/CM	Period ended	- Units
		R3	924430	GL	31 12 2004	£000
			General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year	As at the end of the previous year 4
Tier two capital						
Implicit items, (tier two waiver amounts excluded from line 22		41				
Perpetual non-cumulative pref shares excluded from line 25	erence	42				
Innovative tier one capital excl	uded from line 27	43				
Tier two waivers, innovative to perpetual non-cumulative preformas tier two capital (41 to 43)	•	44				
Perpetual cumulative preference	ce shares	45				
Perpetual subordinated debt a	nd securities	46				
Upper tier two capital in relate	ed undertakings	47				
Upper tier two capital (44 to	47)	49				
Fixed term preference shares		51				
Other tier two instruments		52				
Lower tier two capital in relate	ed undertakings	53				
Lower tier two capital (51+5	52+53)	59				
Total tier two capital before restrictions (49+59)		61				
Excess tier two capital		62				
Further excess lower tier two of	capital	63				

## Components of capital resources

Sum of financial engineering adjustments

(91+92+93+94+95)

Form 3 (Sheet 3)

Name of insurer London and Edinburgh Insurance Company Limited

Global business						
Financial year ended	31st December 2004		Company registration number	GL/UK/CM	Period ended day month year	Units
	l	R3	924430	GL	31 12 2004	£000
			General insurance business	Long-term insurance business 2	Total as at the end of this financial year	As at the end of the previous year
Total capital resources						
Positive adjustments for regul non-insurance related underta		71				
Total capital resources before (39+69+71)		72	346332		346332	
Inadmissable assets other tha intangibles and own shares		73	2282		2282	
Assets in excess of market ris		74	16845		16845	
Deductions for related ancillar undertakings	ry services	75				
Deductions for regulated non- related undertakings	insurance	76			Τ	
Total deductions of ineligible	surplus	77				
Total capital resources after deductions (72-73-74-76-77	7)	79	327205		327205	
Available capital resources for	or PRU tests					
Available capital resources for fund requirement	r guarantee	81	327205		327205	
Available capital resources for requirement		82	327205		327205	
Available capital resources for requirement	r 75% MCR	83	327205		327205	
Financial engineering adjustr	ments					
Implicit items		91				
Financial reinsurance - ceded		92				
Financial reinsurance - accept	ted	93				
Outstanding contingent loans		94				
Any other charges on future p	profits	95				

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Form 11

## Calculation of general insurance capital requirement - premiums amount and brought forward amount

Name of insurer London and Edinburgh Insurance Company Limited

Global business

Financial year ended 31st December 2004

General insurance business Company

General insurar	ice business	Company registration number	GL/UK/CM	Period ended day month year	Units
	R11	924430	GL	31 12 2004	£000
				This financial year 1	Previous year <b>2</b>
Gross premium	s receivable		11	708173	728168
Premium taxes	and levies (included	in line 11)	12	4868	30
Premiums recei	ivable net of taxes an	nd levies (11-12)	13	703305	728138
Premiums for c	lasses 11, 12 or 13	(included in line 13)	14	8897	13564
Premiums for "a	actuarial health insur	ance" (included in line 13)	15		
Sub-total A (1	3 + 1/2 14 - 2/3 15	s)	16	707754	734920
Gross premium	s earned		21	737648	718444
Premium taxes	and levies (included	in line 21)	22	4868	30
Premiums earn	ed net of taxes and le	evies (21-22)	23	732780	718414
Premiums for c	lasses 11, 12 or 13	(included in line 23)	24	8448	25617
Premiums for "a	actuarial health insur	rance" (included in line 23)	25		
Sub-total H (2	3 + 1/2 24 - 2/3 25	5)	26	737004	731223
Sub-total I (hig	gher of sub-total A ar	nd sub-total H)	30	737004	734920
Adjusted Sub-t produce an ann	•	ar is not a 12 month period to	31		
Division of gros	•	x 0.18	32	132661	132286
	unt: sub-total I (or otal I if appropriate)	Excess (if any) over 50mEURO x 0.02	33	14044	14012
Sub-total J (32	2-33)	N 0.02	34	118616	118274
Claims paid in	period of 3 financial	years	41	936121	1047447
Claims outstand	ding	For insurance business accounted	42	24165	26519
carried forward end of the 3 ye		for on an underwriting year basis For insurance business accounted for on an accident year basis	43	379672	388394
Claims outstand	ding	For insurance business accounted			
"	brought forward at the beginning of the 3 year period	for on an underwriting year basis  For insurance business accounted for on an accident year basis	44	36202 542968	34922 678589
Sub-total C (4	1+42+43-44-45)		46	760788	748849
Amounts recover included in Sub		s in respect of claims	47	373732	258106
Sub-total D (4	6-47)		48	387056	490743
`	ub-total C or, if more	, 50% or, if less, 100%)	49	50.88	65.53
Premiums Amo Sub-total J x re	ount einsurance ratio		50	60352	77505
Provisions for claims outstanding (before discounting and net of reinsurance)		51	152838	170416	
Brought forwar				132030	170410
•	1/51.2 or, if less, 12	2.43.2)	52	69510	40858
Greater of lines	50 and 52		53	69510	77505

Form 12

General insurance business : Calculation of general insurance capital requirement - claims amount and result

Name of insurer London and Edinburgh Insurance Company Limited

Global business

Financial year ended 31st December 2004

General insuran	nce business	Company registration number	GL/UK/CM	Period ended day month year		Units
	R12	924430	GL	31 12	2004	£000
				This fin yea 1		Previous year <b>2</b>
Reference period (No	o. of months) Se	PRU 7.2.63R	11		36	36
Claims paid in refere	nce period		21		936121	1047447
Claims outstanding carried forward		For insurance business accounted for on an underwriting year basis  For insurance business accounted for on an	22		24165	26519
at the end of the refe	erence penou	accident year basis  For insurance business accounted for on an	23		379672	388394
Claims outstanding brought forward at the beginning of the reference period		underwriting year basis  For insurance business accounted for on an	24	24 36202		34922
		accident year basis	25		542968	678589
Claims incurred in re		·	26		760788	748849
Claims incurred for c	classes 11, 12 or	13 (included in 26)	27		56193	49060
Claims incurred for "a	actuarial health i	nsurance" (included in 26)	28			
Sub-total E (26 + 1	/2 27 - 2/3 28)		29		788885	773379
Sub-total F - Conver and divide by number		E to annual figure (Multiply by 12 eference period)	31		262962	257793
Division of sub-total (gross adjusted claim	-	x 0.26	32		68370	67026
amount)		Excess (if any) over 35M EURO x 0.03	33		7158	7013
<b>Sub-total G</b> (32 - 33	3)		39		61212	60013
Claims amount Sub-	-total Gx <b>reins</b> u	rance ratio (11.49)	41		31144	39327
Higher of premiums	amount and br	ought forward amount (11.53)	42		69510	77505
General insurance ca	apital requireme	nt (higher of lines 41 and 42)	43		69510	77505

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

## \*0104\* Accounting Policies

These are as stated in the Company's Annual Report and Accounts except where modified by the requirements of the Accounts and Statements Rules.

#### \*0301\* Reconciliation

	2004 £000
Form 13, Line 89 Less	8,311,664
Form 15, Line 69	7,345,124
Net admissible assets	966,540
Capital resources	
Form 3, Line 79	966,540

The Company's subsidiaries included in this return are valued in the Company's balance sheet in the Companies Act Accounts at net asset value.

#### \*1107\* Premiums

The gross premiums shown at line 11 of form 11 are in respect of premiums written in the current year, together with adjustments in respect of prior years.

#### \*1301\* Unlisted Securities

Lines 45 and 46 of Form 13 include unlisted non-guaranteed debentures amounting to £14,937k (2003 - £14,792k). These investments are readily realisable.

## \*1304\* Debtors and Creditors

Certain amounts shown in Forms 13 and 15 have been calculated by netting amounts due to any one person or undertaking against amounts due from that person or undertaking, where there is a right of set-off as permitted by Financial Reporting Standard 5.

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

## \*1305\* Counterparty Limits

The maximum extent to which, in accordance with any investment guidelines operated by the Company, it was permitted to be exposed to any one counterparty and connected companies during the financial year in question was 6% of the Business Amount. The maximum extent to which, in accordance with Company investment guidelines, it was permitted to be exposed to any one counterparty, other than by way of exposure to an approved counterparty during the financial year, was 5% of the Business Amount. Over the financial year there were no breaches of the above limits.

#### \*1314\* Leased Assets

There were no tangible leased assets included at line 80 of Form 13 (2003 - nil).

#### \*1501\* Provision for Reasonably Foreseeable Adverse Variations

No adjustment or provision is required in respect of a provision for reasonably foreseeable adverse variations pursuant to PRU 1.3.26R to 1.3.29R or PRU 4.3.17R to 4.3.18R. All derivative contracts are strictly covered and all other obligations to deliver assets or make a payment were felt to be prudently provided for in the accounts.

## \*1502\* Contingent Liabilities

- a. There are no charges over the Company's assets.
- b. No provision has been included in Form 15 for any liabilities to tax on capital gains, which might arise if the Company disposed of its investments. The full potential liability for deferred tax not provided was £nil (2003 £nil).
- c. The Company and Haven Insurance Policies Limited continue to guarantee the pre-1998 liabilities of Maritime Insurance Company Limited, a former member of the Norwich Union plc group of companies. There are no other contingent liabilities in the Company.
- d. The Company and its subsidiaries, Haven Insurance Policies Limited and London and Edinburgh Insurance Company Limited, have entered into a mutual guarantee and they also guarantee the general insurance liabilities of Aviva Insurance and Security Insurance Limited. There are no other guarantees, indemnities or other contractual commitments effected other than in the ordinary course of insurance business, in respect of related companies.
- e. There are no fundamental uncertainties.

#### \*1601\* Rates of Exchange

Assets, liabilities and revenue transactions in currencies other than sterling have been revalued at rates of exchange ruling at 31st December.

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

## \*1602\* Brought Forward Amounts

Some of the brought forward amounts shown in Forms 11, 12, 22 to 24, 33 and 34 have been restated from the corresponding carried forward amounts included in the previous year's return due to the conversion of foreign currency amounts at the closing rates of exchange at 31st December 2004.

#### \*1603\* Other Charges

Line 21 of Form 16 relates to the following:-

Amortisation of intangible assets	2004 £000 9,414	2003 £000 8,170
Corporate costs	2,595	4,122
	12,009	12,292

## \*1605\* Form 16 Line 18

In its Companies Act Accounts the Company includes the difference between the net asset value of its subsidiary undertakings at acquisition and the net asset value at the balance sheet date in a revaluation reserve. In this return the movement in this revaluation reserve has been taken to line 15 of Form 16. The impact in 2004 has been to increase the profit compared to the Companies Act Accounts by £45,919k (2003 - an increase of £57,266k).

## \*1700\* Form Omitted

No Form 17 has been prepared on the basis that the Company had no derivative contracts in place at either the end of the current or previous financial years.

## \*2001\* Option to report Business in a Different Accounting Class

The Company has taken the option to include all MAT treaty business within accounting class 11 because it does not otherwise have the necessary accounting records to split the business between proportional and non-proportional.

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

## \*2002\* Analysis of Written Premiums

The gross and net written premiums are analysed as follows. All premiums are attributable to the United Kingdom.

	Accident year Basis £000	Underwriting year basis £000	Total £000
Gross			
1 Accident and Health	679,468		679,468
2 Motor	1,996,131		1,996,131
3 Aviation		6	6
4 Marine	1.061	1	1,062
5 Transport			
6 Property	1,031,791		1,031,791
7 Third party liability	17,372		17,372
8 Miscellaneous and pecuniary loss	266,267		266,267
Total	3,992,090	7	3,992,097
Reinsurance			
1 Accident and Health	381,656		381,656
2 Motor	1,000,933		1,000,933
3 Aviation		6	6
4 Marine	1,061	1	1,062
5 Transport			
6 Property	537,908		537,908
7 Third party liability	9,120		9,120
8 Miscellaneous and pecuniary loss	162,919		162,919
Total	2,093,597	7	2,093,604
Net			
1 Accident and Health	297,812		297,812
2 Motor	995,198		995,198
3 Aviation			
4 Marine			
5 Transport			
6 Property	493,883		493,883
7 Third party liability	8,252		8,252
8 Miscellaneous and pecuniary loss	103,348		103,348
Total	1,898,493		1,898,493

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

## 2003\* Authorisation Class

In respect of authorisation classes 5 and 11, no new contracts of insurance have been effected by the Company since 1993. In respect of authorisation classes 6 and 12, no new contracts of insurance have been effected by the Company since 1998. In respect of authorisation class 7, no new contracts of insurance have been effected by the Company since 2001.

#### \*2007\* Material Connected Party Transactions (Rule 9.39)

The companies in the group have ceded 50% of their 2004 underwriting result to CGU International Insurance plc, a fellow Group undertaking. The premiums in 2004 amounted to £1,898,509k. Details of recoveries and outstanding debts are set out on page 115.

There have been no amounts written off in the year in respect of debts due to or from connected parties.

#### \*2100\*, \*2300\*, \*2400\*, \*2600\*, \*2700\*, \*2800\*, \*3500\* and \*3900\* Forms Omitted

The following forms have been omitted because all entries would be blank:

Form 21 (Accounting Classes 5, 9 and 10)

Form 23 (Accounting Classes 4, 9 and 10)

Form 24 (Accounting Class 10)

Form 26 (Accounting Classes 9 and 10)

Form 27 (Accounting Class 10, Business Categories a, b, and h)

Form 28 (Accounting Class 9, Business Category h and Accounting Classes 10 and 11, Business

Category c)

Form 35

Form 39

#### \*2102\* / \*2501\* Unearned Premiums

Unearned premiums are computed principally on a daily pro-rata basis, which the Company believes most accurately determines the required provision.

#### \*2202\* / \*2404\* Claims Management Costs

Claims management costs represent indirect overhead costs incurred in respect of maintaining settlement functions. These costs include both charges by third parties and an attribution of the Company's own expenses, such as salaries and related costs of employees. Provision has been made at the year end for all claims management costs to cover the anticipated future costs of negotiating and settling claims which have been incurred, whether reported or not.

## \*2204\* / \*2406\* Acquisition Costs

Acquisition costs represent the fixed and variable costs arising from the conclusion of insurance contracts including direct costs, such as the cost of drawing up the insurance document, and indirect costs, such as advertising costs or the administrative expenses connected with the processing of proposals and the issuing of policies. For business accounted for on an annual basis, a proportion of the related acquisition expenses has been deferred commensurate with the unearned premiums provisions. The acquisition costs deferred have been that proportion of the total acquisition costs, which the unearned premiums provision bears to gross written premiums, by class.

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

## \*2205/2502\* Unexpired Risks

Provision is made for unexpired risks when, after taking account of an element of attributable investment income, if necessary, it is anticipated that unearned premiums will be insufficient to cover future claims and expenses on existing contracts. No attributable investment income has needed to be taken into account in either 2004 or 2003.

#### \*2206/2503\* Reinsurance Recoveries

Under accounting classes 4, 7 and 9, included on forms 22 and 25, reinsurance recoveries amounting to £95,619k are expected to be recovered from reinsurers more than 12 months after the payment of the underlying gross claims. These amounts are not discounted.

## \*2402\* Adoption of Underwriting Year Accounting

Underwriting year accounting has been adopted for accounting classes 3, 4, 9, 11 and elements of classes 5, 6 and 7 prior to 1996. This is due to the longer-term nature of the business written, and the fact that an underwriting result could not be established with sufficient accuracy using the accident year basis. Recognition of profit has been deferred until the end of the third year from the start of an underwriting year for marine, aviation and treaty business and until the end of the second year for transport business. Since 1996 these classes have been written on an accident year basis, where applicable.

#### \*2407\* Underwriting Year Business

The allocation of business to year is determined by the year in which the risk is incepted, except for certain business in accounting classes 3, 4 and 5 where the basis is the year of signing the policy.

## \*3103\* Risk Group Changes

Because of the immateriality of the risk group "Contract Guarantees and Bonds" and "Fidelity Guarantees" in 1998, these were combined in "Miscellaneous" of accounting class 8. Prior years' information, however, will continue to be shown separately until fully run-off.

## \*3402\* Risk Group Identity

Accounting Class: Property and Third Party Liability

Risk Group: Weavers

This risk group relates to business through H S Weavers (Underwriting) Agencies Limited between 1972 and 1979.

## Certificate required by rule 9.34 of the Accounts and Statements Rules

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

We certify

- a. that the return has been properly prepared in accordance with the requirements in *IPRU* (*INS*) and *PRU*; and
- b. that the directors are satisfied that:
  - throughout the financial year in question, the companies in the group have complied in all material respects with the requirements in SYSC and PRIN as well as the provisions of IPRU (INS) and PRU; and
  - (ii) it is reasonable to believe that the companies in the group have continued so to comply subsequently, and will continue so to comply in future.

Bridget McIntyre Patrick Snowball
Director Chief Executive Officer

Mark Hodges Director

Norwich 18th March 2005

#### Footnote:

All references to the "companies in the group" denote those companies on the contents page of this return.

## Independent Auditors' report to the Directors pursuant to rule 9.35 of the Accounts and Statements Rules

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

We have examined the following documents prepared by the insurer pursuant to the Accounts and Statements Rules set out in Chapter 9 to the Interim Prudential Sourcebook for Insurers and the Integrated Prudential Sourcebook ("the Rules") made by the Financial Services Authority under section 138 of the Financial Services and Markets Act 2000.

- Forms 1, 3, 11 to 13, 15, 16, 20 to 25, 27 to 29, 31 to 34 and 36 to 38 (including the supplementary notes) ("the Forms"); and
- the statements required by rules 9.25 to 9.27 and 9.29 on pages 114 to 119 ("the statements");

We are not required to examine and do not express an opinion on the unaudited items:

- the statements required by rules 9.30 and 9.32 on pages 120 to 126; and
- the certificate signed in accordance with rule 9.34 on page 152 ("the certificate").

This report is made solely to the insurer's directors, in accordance with rule 9.35 of the Accounts and Statements Rules. Our examination has been undertaken so that we might state to the insurer's directors those matters we are required by the Rules to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the insurer for our examination, for this report, or for the opinions we have formed.

## Respective responsibilities of the insurer and its auditors

The insurer is responsible for the preparation of an annual return (including the unaudited items) under the provisions of the Rules. The requirements of the Rules have been modified by the written concessions referred to in supplementary note 0101. Under rule 9.11 the Forms and the statements are required to be prepared in the manner set out in the Rules and to state fairly the information provided on the basis required by the Rules.

It is our responsibility to form an independent opinion as to whether the Forms and the statements meet these requirements and to report our opinions to you. We also report to you if, in our opinion, the insurer has not kept proper accounting records or if we have not received all the information we require for our examination.

#### **Basis of opinion**

We conducted our work in accordance with Practice Note 20 "The audit of insurers in the United Kingdom" and Bulletin 2004/5 "Supplementary guidance for auditors of insurers in the United Kingdom" issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms and the statements. The evidence included that previously obtained by us relating to the audit of the financial statements of the insurer for the financial year on which we reported on 21st March 2005. It also included an assessment of the significant estimates and judgements made by the insurer in the preparation of the Forms and the statements.

# Report of the Auditors to the Directors pursuant to rule 9.35 of the Accounts and Statements Rules

Name of insurer NORWICH UNION INSURANCE LIMITED

Global business

Financial year ended 31st December 2004

We planned and performed our work so as to obtain all the information and explanations, which we considered necessary, in order to provide us with sufficient evidence to give reasonable assurance that the Forms and the statements are free from material misstatement, whether caused by fraud or other irregularity or error, and comply with rule 9.11.

## **Opinion**

In our opinion the Forms and the statements fairly state the information provided on the basis required by the Rules as modified and have been properly prepared in accordance with the provisions of those Rules.

ERNST & YOUNG LLP Registered Auditor London 21st March 2005