

CGU International Insurance plc

**Annual FSA Insurance Returns for the year ended
31st December 2004**



(Appendices 9.1 , 9.2 , 9.5 , 9.6)

CGU International Insurance plc

Year ended 31st December 2004

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CGU International Insurance plc

Year ended 31st December 2004

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Statement of solvency - general insurance businessName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**

Group solvency calculation

	Company registration number	GL/UK/CM	Period ended			Units
			day	month	year	
R1	21487	GL	31	12	2004	£000
			As at end of this financial year		As at end of the previous year	
			1		2	

Capital resources

Capital resources arising outside the long-term insurance fund	11	8386609	
Capital resources allocated toward long-term insurance business arising outside the long-term insurance fund	12	11546	
Capital resources available to cover general business capital resources requirement (11-12)	13	8375063	

Guarantee Fund

Guarantee Fund requirement	21	2898628	
Excess (deficiency) of available capital resources to cover guarantee Fund requirement	22	5476435	

Minimum capital requirement (MCR)

General insurance capital requirement	31		
Base capital resources requirement	33		
Minimum capital requirement	34	643905	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	8053111	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	7892134	

Capital resources requirement (CRR)

Capital resources requirement	41	3327634	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	5047429	

Contingent liabilities

Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to Form 15	51		
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Covering sheet to Form 1

Name of insurerCGU International Insurance plc

Global business

Financial year ended31st December 2004

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Richard Harvey

Group Chief Executive

.....

Andrew Moss

Director

.....

Patrick Snowball

Director

29 March 2005

Components of capital resourcesName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**

R3	Company registration number 21487	GL/UK/CM GL	Period ended			Units
			day	month	year	
			31	12	2004	£000
	General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3			As at the end of the previous year 4

Core tier one capital

Permanent share capital	11	4310454	11546	4322000	
Profit and loss account and other reserves	12	2050413		2050413	
Share premium account	13	3639000		3639000	
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	9999867	11546	10011413	

Tier one waivers

Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				

Other tier one

Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				

Total tier one capital before deductions (19+24+25+26+27+28)	31	9999867	11546	10011413	
Investments in own shares	32				
Intangible assets	33	1170257		1170257	
Amounts deducted from technical provisions for discounting	34				
Other negative valuation differences	35	39900		39900	
Deductions in related undertakings	36	133503		133503	
Deductions from tier one (32 to 36)	37	1343660		1343660	
Total tier one capital after deductions (31-37)	39	8656207	11546	8667753	

Components of capital resources

Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**

R3	Company registration number 21487	GL/UK/CM GL	Period ended			Units £000
			day	month	year	
			31	12	2004	
	General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3			As at the end of the previous year 4

Tier two capital

Implicit items, (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and securities	46				
Upper tier two capital in related undertakings	47	128600		128600	
Upper tier two capital (44 to 47)	49	128600		128600	

Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				

Total tier two capital before restrictions (49+59)	61	128600		128600	
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69	128600		128600	

Components of capital resourcesName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**

R3	Company registration number 21487	GL/UK/CM GL	Period ended			Units £000
			day	month	year	
			31	12	2004	
	General insurance Business 1	Long-Term insurance Business 2	Total as at the end of this financial year 3			As at the end of the previous year 4

Total capital resources

Positive adjustments for regulated non-insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	8784807	11546	8796353	
Inadmissible assets other than intangibles and own shares	73				
Assets in excess of market risk and counterparty limits	74	409744		409744	
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-76-77)	79	8375063	11546	8386609	

Available capital resources for PRU tests

Available capital resources for guarantee fund requirement	81	8375063	11546	8386609	
Available capital resources for 50% MCR requirement	82	8375063	11546	8386609	
Available capital resources for 75% MCR requirement	83	8375063	11546	8386609	

Financial engineering adjustments

Implicit items	91				
Financial reinsurance - ceded	92				
Financial reinsurance - accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92+93+94+95)	96				

Calculation of general insurance capital requirement - premiums amount and brought forward amountName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**

General insurance business

Company
registration
number

GL/UK/CM

Period ended
day month year

Units

R11	21487	GL	31	12	2004	£000
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			This financial year 1	Previous year 2
Gross premiums receivable	11		4167182	3991837
Premium taxes and levies (included in line 11)	12		16550	3353
Premiums receivable net of taxes and levies (11-12)	13		4150632	3988484
Premiums for classes 11, 12 or 13 (included in line 13)	14		484627	481530
Premiums for "actuarial health insurance" (included in line 13)	15			
Sub-total A (13 + 1/2 14 - 2/3 15)	16		4392946	4229249
Gross premiums earned	21		3978665	4022181
Premium taxes and levies (included in line 21)	22		16550	3353
Premiums earned net of taxes and levies (21-22)	23		3962115	4018828
Premiums for classes 11, 12 or 13 (included in line 23)	24		457786	579276
Premiums for "actuarial health insurance" (included in line 23)	25			
Sub-total H (23 + 1/2 24 - 2/3 25)	26		4191008	4308466
Sub-total I (higher of sub-total A and sub-total H)	30		4392946	4308466
Adjusted Sub-total I if financial year is not a 12 month period to produce an annual figure	31			
Division of gross adjusted premiums amount: sub-total I (or adjusted sub-total I if appropriate)	x 0.18	32	790730	775524
	Excess (if any) over 50M EURO x 0.02	33	87163	85483
Sub-total J (32-33)	34		703567	690041
Claims paid in period of 3 financial years	41		7082925	7073401
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis	42	873769	1005494
	For insurance business accounted for on an accident year basis	43	4573056	4224350
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis	44	1009339	1089209
	For insurance business accounted for on an accident year basis	45	3922697	3748935
Sub-total C (41+42+43-44-45)	46		7597714	7465101
Amounts recoverable from reinsurers in respect of claims included in Sub-total C	47		644666	1102152
Sub-total D (46-47)	48		6953048	6362949
Reinsurance ratio (Sub-total D / sub-total C or, if more, 50% or, if less, 100%)	49		91.52	85.24
Premiums amount Sub-total J x reinsurance ratio	50		643905	588191
Provisions for claims outstanding (before discounting and net of reinsurance)	51		3875622	3488163
Brought forward amount (12.43.2 x 51.1 / 51.2 or, if less, 12.43.2)	52		624727	624727
Greater of lines 50 and 52	53		643905	624727

General insurance business : Calculation of general insurance capital requirement - claims amount and resultName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**

General insurance business

		Company registration number	GL/UK/CM	Period ended			Units	
		R12	21487	GL	31 day	12 month	2004 year	£000
				This financial year 1			Previous year 2	
Reference period (No. of months) See PRU7.2.63R			11	36			36	
Claims paid in reference period			21	7082925			7073401	
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis		22	873769			1005494	
	For insurance business accounted for on an accident year basis		23	4573056			4224350	
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis		24	1009339			1089209	
	For insurance business accounted for on an accident year basis		25	3922697			3748935	
Claims incurred in reference period (21+22+23-24-25)			26	7597714			7465101	
Claims incurred for classes 11, 12 or 13 (included in 26)			27	1349784			1470854	
Claims incurred for "actuarial health insurance" (included in 26)			28					
Sub-total E (26 + 1/2 27 - 2/3 28)			29	8272606			8200528	
Sub-total F - Conversion of Sub-total E to annual figure (Multiply by 12 and divide by number of months in reference period)			31	2757535			2733509	
Division of sub-total F (gross adjusted claims amount)	X 0.26		32	716959			710712	
	Excess (if any) over 35M EURO x 0.03		33	81996			81285	
Sub-total G (32 - 33)			39	634963			629427	
Claims amount Sub-total G x reinsurance ratio (11.49)			41	581118			536524	
Higher of premiums amount and brought forward amount (11.53)			42	643905			624727	
General insurance capital requirement(higher of lines 41 and 42)			43	643905			624727	

Analysis of admissible assetsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Category of assets **Total other than long term insurance business assets**

			Company registration number	GL/UK/CM	Period ended			Units	Category of assets		
			R13	21487	GL	31	12	2004	£000	1	
Investments						As at the end of this financial year 1			As at the end of the previous year 2		
Land and buildings						11	37534			56506	
Investments in group undertakings and participating interests	UK insurance business dependants	Shares	21								
		Debt securities issued by, and loans to, dependants	22								
	Other insurance dependants	Shares	23	133162			47664				
		Debt securities issued by, and loans to, dependants	24								
	Non-insurance dependants	Shares	25	2541954			1409515				
		Debt securities issued by, and loans to, dependants	26	96300			322200				
	Other group undertakings and participating interests	Shares	27	26021			24658				
		Debt securities issued by, and loans to, group undertakings	28	1316342			26000				
		Participating interests	29								
		Debt securities issued by, and loans to, undertakings in which the insurer has a participating interest	30								
Total sheet 1 (11 to 30)						39	4151313			1886543	

Analysis of admissible assetsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Category of assets **Total other than long term insurance business assets**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
		R13	21487	GL	31	12	2004	£000	1
Investments (continued) Deposits with ceding undertakings Assets held to cover linked liabilities					As at the end of this financial year 1		As at the end of the previous year 2		
Other financial investments	Equity shares			41	642900		589100		
	Other shares and other variable yield securities			42	960		6767		
	Holdings in collective investment schemes			43	25047		60588		
	Rights under derivative contracts			44	110997		29777		
	Debt securities and other fixed income securities	Fixed interest	Approved securities	45	2443090		2671002		
			Other	46	171000		135300		
		Variable interest	Approved securities	47					
			Other	48					
	Participation in investment pools			49					
	Loans secured by mortgages			50	200				
	Other loans	Loans to public or local authorities and nationalised industries or undertakings		51					
		Loans secured by policies of insurance issued by the company		52					
		Other		53	26		341		
	Deposits with approved credit institutions and approved financial institutions	Withdrawal subject to a time restriction of one month or less		54	1028618		185652		
		Withdrawal subject to a time restriction of more than one month		55	489600		15173		
	Other			56					
Deposits with ceding undertakings				57	566		1675		
Assets held to match linked liabilities	Index linked			58					
	Property linked			59					
Reinsurers' share of technical provisions	Provision for unearned premiums			60	284983		238803		
	Claims outstanding			61	1411409		1641477		
	Provision for unexpired risks			62					
	Other			63					
Total sheet 2 (41 to 63)				69	6609396		5575655		

Analysis of admissible assets

Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Category of assets **Total other than long term insurance business assets**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
		R13	21487	GL	31	12	2004	£000	1
Debtors					As at the end of this financial year 1			As at the end of the previous year 2	
Other assets									
Debtors arising out of direct insurance operations	Policyholders				71	297709		220275	
	Intermediaries				72	306917		253507	
Salvage and subrogation recoveries					73				
Debtors arising out of reinsurance operations	Due from ceding insurers and intermediaries under reinsurance business accepted				74	1391713		1251639	
	Due from reinsurers and intermediaries under reinsurance contracts ceded				75	345500		358461	
Other debtors	Due from dependants	Due in 12 months or less after the end of the financial year			76	2613542		2247774	
		Due more than 12 months after the end of the financial year			77				
	Other	Due in 12 months or less after the end of the financial year			78	125658		696739	
		Due more than 12 months after the end of the financial year			79	2971		285	
Tangible assets					80	118		279	
Cash at bank and in hand	Deposits not subject to time restriction on withdrawal, with approved credit institutions and approved financial institutions and local authorities				81	263950		88157	
	Cash in hand				82				
Other assets (particulars to be specified by way of supplementary note)					83				
Prepayments and accrued income	Accrued interest and rent				84	20054		25147	
	Deferred acquisition costs				85	455872		427167	
	Other prepayments and accrued income				86	5277		35292	
Deductions from the aggregate value of assets					87				
Total sheet 3 (71 to 86 less 87)					88	5829281		5604722	
Grand total of admissible assets after deduction of market risk and counterparty limits (39+69+88)					89	16589990		13066920	
Reconciliation to asset values determined in accordance with the insurance accounts rules									
Total admissible assets after deduction of market risk and counterparty limits (as per line 89 above)					91	16589990		13066920	
Assets in excess of market and counterparty limits					92	409744		988148	
Capital resources requirement deduction for subsidiary undertakings which are insurance undertakings					93	2684236		2409520	
Other differences in the valuation of assets (other than for assets not valued above)					94	44803		1560454	
Other inadmissible assets					95	1170257			
Total assets determined in accordance with the insurance accounts rules (91 to 95)					99	20899030		18025042	
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance					100	54100		78050	

Liabilities (other than long term insurance business)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**

			Company registration number	GL/UK/CM	Period ended			Units	
			R15	21487	GL	31	12	2004	£000
					As at the end of this financial year 1			As at the end of the previous year 2	
Technical provisions (gross amount)	Provision for unearned premiums			11	2326066			2141412	
	Claims outstanding			12	5287031			5129640	
	Provision for unexpired risks			13					
	Equalisation provisions	Credit business		14					
		Other than credit business		15	240423			194169	
	Other			16					
	Total (11 to 16)			19	7853520			7465221	
Provisions for other risks and charges	Taxation			21	200			200	
	Other			22				37091	
Deposits received from reinsurers				31				300	
Creditors	Arising out of insurance operations	Direct insurance business		41	76515			57770	
		Reinsurance accepted		42	51107			45804	
		Reinsurance ceded		43	115545			129000	
	Debenture loans	Secured		44					
		Unsecured		45					
	Amounts owed to credit institutions			46	69271			16584	
	Other creditors	Taxation		47	308559			344366	
		Recommended dividend		48	1487000			418000	
		Other		49	802998			528904	
Accruals and deferred income				51	122902			126802	
Total (19 to 51)				59	10887617			9170042	
Provision for "reasonably foreseeable adverse variations"				61					
Cumulative preference share capital				62					
Subordinated loan capital				63					
Total (59 to 63)				69	10887617			9170042	
Amounts included in line 69 attributable to liabilities to related insurers, other than those under contracts of insurance or reinsurance				71	1506500			448545	

Profit and loss account (non-technical account)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**

			Company registration number	GL/UK/CM	Period ended			Units			
			R16	21487	GL	31	12	2004	£000		
			This financial year		Previous year		Source				
			1		2		<	>	?		
Transfer (to)/from the general insurance business technical account			From Form 20	11	176461	116049	20 . 59				
			Equalisation provisions	12	(47334)	(25649)					
Transfer from the long term insurance business revenue account			13			40 . 26					
Investment income	Income		14	1526001	613900						
	Value re-adjustments on investments		15		1022300						
	Gains on the realisation of investments		16								
Investment charges	Investment management charges, including interest		17	4700	12500						
	Value re-adjustments on investments		18	406000							
	Loss on the realisation of investments		19	52600	16800						
Allocated investment return transferred to the general insurance business technical account			20			20 . 51					
Other income and charges (particulars to be specified by way of supplementary note)			21	(15800)	(137400)						
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)			29	1176028	1559900						
Tax on profit or loss on ordinary activities			31	98000	21600						
Profit or loss on ordinary activities after tax (29-31)			39	1078028	1538300						
Extraordinary profit or loss (particulars to be specified by way of supplementary note)			41								
Tax on extraordinary profit or loss			42								
Other taxes not shown under the preceding items			43								
Profit or loss for the financial year (39+41-(42+43))			49	1078028	1538300						
Dividends (paid and proposed)			51	1487000	418000						
Profit or loss retained for the financial year (49-51)			59	(408972)	1120300						

Analysis of derivative contractsName of insurer **CGU International Insurance plc**

Global business

Insurance Business **Other than long term**Financial year ended **31st December 2004**Category of assets **Total other than long term insurance business assets**

			Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
			R17	21487	GL	31	12	2004	£000	1
Derivative contracts			As at the end of this financial year				As at the end of the previous year			
			Assets 1		Liabilities 2		Assets 3		Liabilities 4	
Futures contracts	Fixed-interest securities	11								
	Equity shares	12								
	Land	13								
	Currencies	14	110996	31649	62575	167				
	Other	15								
Options	Fixed-interest securities	21								
	Equity shares	22	1							
	Land	23								
	Currencies	24								
	Other	25								
Contracts for differences	Fixed-interest securities	31		1828						
	Equity shares	32								
	Land	33								
	Currencies	34			29300					
	Other	35								
Adjustments for variation margin		41					(62098)		21902	
Total (11 to 41)		49	110997	33477	29777	22069				

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Summary**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary	
		R20	21487	GL	31 day	12 month	2004 year	£000	99
Items to be shown net of reinsurance				This financial year		Previous year		Source	
				1		2		<	>
This year's underwriting (accident year accounting)	Earned premium		11	3726943		3469879		21 . 19 . 5	
	Claims incurred		12	2230741		2164852		22 . 17 . 4	
	Claims management costs		13	93041		88099		22 . 18 . 4	
	Adjustment for discounting		14					22 . 52 . 4	
	Increase in provision for unexpired risks		15					22 . 19 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses		17	1198704		1108198		22 . 42 . 4	
	Balance of year's underwriting (11-12-13+14-15+16-17)		19	204457		108730			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium		21	849		1107		21 . 11 . 5	
	Claims incurred		22	(43890)		(80207)		22 . 13 . 4	
	Claims management costs		23	55203		51787		22 . 14 . 4	
	Adjustment for discounting		24					22 . 51 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses		26	17603		8167		22 . 41 . 4	
	Balance (21-22-23+24+25-26)		29	(28067)		21360			
Balance from underwriting year accounting	Per Form 24		31	71		(14041)		24 . 69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)		32						
	Total		39	71		(14041)			
Balance of all years' underwriting (19+29+39)			49	176461		116049			
Allocated investment return			51						
Transfer to non-technical account (49+51)			59	176461		116049			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Accident and health**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary	
		R20	21487	GL	31	12	2004	£000	1
Items to be shown net of reinsurance				This financial year		Previous year		Source	
				1		2		<	>
This year's underwriting (accident year accounting)	Earned premium		11	109055		84295		21 . 19 . 5	
	Claims incurred		12	49238		49684		22 . 17 . 4	
	Claims management costs		13	2350		1244		22 . 18 . 4	
	Adjustment for discounting		14					22 . 52 . 4	
	Increase in provision for unexpired risks		15					22 . 19 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses		17	48203		40487		22 . 42 . 4	
	Balance of year's underwriting (11-12-13+14-15+16-17)		19	9264		(7120)			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium		21	9		481		21 . 11 . 5	
	Claims incurred		22	(14495)		2275		22 . 13 . 4	
	Claims management costs		23	4014		1049		22 . 14 . 4	
	Adjustment for discounting		24					22 . 51 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses		26	1072		182		22 . 41 . 4	
	Balance (21-22-23+24+25-26)		29	9418		(3025)			
Balance from underwriting year accounting	Per Form 24		31					24 . 69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49	18682		(10145)			
Allocated investment return			51						
Transfer to non-technical account (49+51)			59	18682		(10145)			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Motor**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary	
		R20	21487	GL	31	12	2004	£000	2
Items to be shown net of reinsurance				This financial year		Previous year		Source	
				1		2		<	>
This year's underwriting (accident year accounting)	Earned premium		11	168749		200719		21 . 19 . 5	
	Claims incurred		12	104212		127781		22 . 17 . 4	
	Claims management costs		13	5017		4756		22 . 18 . 4	
	Adjustment for discounting		14					22 . 52 . 4	
	Increase in provision for unexpired risks		15					22 . 19 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses		17	46274		48084		22 . 42 . 4	
	Balance of year's underwriting (11-12-13+14-15+16-17)		19	13246		20098			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium		21			(30)		21 . 11 . 5	
	Claims incurred		22	(2838)		569		22 . 13 . 4	
	Claims management costs		23	9174		13650		22 . 14 . 4	
	Adjustment for discounting		24					22 . 51 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses		26	8266		3351		22 . 41 . 4	
	Balance (21-22-23+24+25-26)		29	(14602)		(17600)			
Balance from underwriting year accounting	Per Form 24		31					24 . 69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49	(1356)		2498			
Allocated investment return			51						
Transfer to non-technical account (49+51)			59	(1356)		2498			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Aviation**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary	
		R20	21487	GL	31 day	12 month	2004 year	£000	3
Items to be shown net of reinsurance				This financial year		Previous year		Source	
				1		2		<	>
This year's underwriting (accident year accounting)	Earned premium	11					21 . 19 . 5		
	Claims incurred	12					22 . 17 . 4		
	Claims management costs	13					22 . 18 . 4		
	Adjustment for discounting	14					22 . 52 . 4		
	Increase in provision for unexpired risks	15					22 . 19 . 4		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses	17					22 . 42 . 4		
	Balance of year's underwriting (11-12-13+14-15+16-17)	19							
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21					21 . 11 . 5		
	Claims incurred	22					22 . 13 . 4		
	Claims management costs	23					22 . 14 . 4		
	Adjustment for discounting	24					22 . 51 . 4		
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses	26					22 . 41 . 4		
	Balance (21-22-23+24+25-26)	29							
Balance from underwriting year accounting	Per Form 24	31	1617		(3790)		24 . 69. 99-99		
	Other technical income and charges (particulars to be specified by way of supplementary note)	32							
	Total	39	1617		(3790)				
Balance of all years' underwriting (19+29+39)		49	1617		(3790)				
Allocated investment return		51							
Transfer to non-technical account (49+51)		59	1617		(3790)				

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Marine**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary	
		R20	21487	GL	31 day	12 month	2004 year	£000	4
Items to be shown net of reinsurance				This financial year		Previous year		Source	
				1		2		<	>
This year's underwriting (accident year accounting)	Earned premium		11	9108		7742		21 . 19 . 5	
	Claims incurred		12	5297		2480		22 . 17 . 4	
	Claims management costs		13	24		47		22 . 18 . 4	
	Adjustment for discounting		14					22 . 52 . 4	
	Increase in provision for unexpired risks		15					22 . 19 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses		17	2761		2144		22 . 42 . 4	
	Balance of year's underwriting (11-12-13+14-15+16-17)		19	1026		3071			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium		21					21 . 11 . 5	
	Claims incurred		22	4410		652		22 . 13 . 4	
	Claims management costs		23	41		14		22 . 14 . 4	
	Adjustment for discounting		24					22 . 51 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses		26	26		359		22 . 41 . 4	
	Balance (21-22-23+24+25-26)		29	(4477)		(1025)			
Balance from underwriting year accounting	Per Form 24		31	(1)				24 . 69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)		32						
	Total		39	(1)					
Balance of all years' underwriting (19+29+39)			49	(3452)		2046			
Allocated investment return			51						
Transfer to non-technical account (49+51)			59	(3452)		2046			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Transport**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary	
		R20	21487	GL	31 day	12 month	2004 year	£000	5
Items to be shown net of reinsurance				This financial year		Previous year		Source	
				1		2		<	>
This year's underwriting (accident year accounting)	Earned premium		11	34704		33089		21 . 19 . 5	
	Claims incurred		12	13484		15305		22 . 17 . 4	
	Claims management costs		13	627		570		22 . 18 . 4	
	Adjustment for discounting		14					22 . 52 . 4	
	Increase in provision for unexpired risks		15					22 . 19 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses		17	12543		11554		22 . 42 . 4	
	Balance of year's underwriting (11-12-13+14-15+16-17)		19	8050		5660			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium		21					21 . 11 . 5	
	Claims incurred		22	174		1966		22 . 13 . 4	
	Claims management costs		23	574		437		22 . 14 . 4	
	Adjustment for discounting		24					22 . 51 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses		26	224		295		22 . 41 . 4	
	Balance (21-22-23+24+25-26)		29	(972)		(2698)			
Balance from underwriting year accounting	Per Form 24		31					24 . 69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49	7078		2962			
Allocated investment return			51						
Transfer to non-technical account (49+51)			59	7078		2962			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Property**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary	
		R20	21487	GL	31	12	2004	£000	6
Items to be shown net of reinsurance				This financial year		Previous year		Source	
				1		2		<	>
This year's underwriting (accident year accounting)	Earned premium		11	927167		848009		21 . 19 . 5	
	Claims incurred		12	571659		592326		22 . 17 . 4	
	Claims management costs		13	14729		16144		22 . 18 . 4	
	Adjustment for discounting		14					22 . 52 . 4	
	Increase in provision for unexpired risks		15					22 . 19 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses		17	298804		279003		22 . 42 . 4	
	Balance of year's underwriting (11-12-13+14-15+16-17)		19	41975		(39464)			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium		21	(857)		(1029)		21 . 11 . 5	
	Claims incurred		22	(32288)		(73406)		22 . 13 . 4	
	Claims management costs		23	9553		5174		22 . 14 . 4	
	Adjustment for discounting		24					22 . 51 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses		26	4846		3743		22 . 41 . 4	
	Balance (21-22-23+24+25-26)		29	17032		63460			
Balance from underwriting year accounting	Per Form 24		31					24 . 69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49	59007		23996			
Allocated investment return			51						
Transfer to non-technical account (49+51)			59	59007		23996			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Third party liability**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary	
		R20	21487	GL	31	12	2004	£000	7
Items to be shown net of reinsurance				This financial year		Previous year		Source	
				1		2		<	>
This year's underwriting (accident year accounting)	Earned premium		11	423169		339825		21 . 19 . 5	
	Claims incurred		12	227265		208476		22 . 17 . 4	
	Claims management costs		13	4679		3658		22 . 18 . 4	
	Adjustment for discounting		14					22 . 52 . 4	
	Increase in provision for unexpired risks		15					22 . 19 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses		17	107478		89300		22 . 42 . 4	
	Balance of year's underwriting (11-12-13+14-15+16-17)		19	83747		38391			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium		21					21 . 11 . 5	
	Claims incurred		22	42004		25662		22 . 13 . 4	
	Claims management costs		23	9379		8887		22 . 14 . 4	
	Adjustment for discounting		24					22 . 51 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses		26	1978		(7)		22 . 41 . 4	
	Balance (21-22-23+24+25-26)		29	(53361)		(34542)			
Balance from underwriting year accounting	Per Form 24		31					24 . 69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49	30386		3849			
Allocated investment return			51						
Transfer to non-technical account (49+51)			59	30386		3849			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Miscellaneous and pecuniary loss**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary	
		R20	21487	GL	31	12	2004	£000	8
Items to be shown net of reinsurance				This financial year		Previous year		Source	
				1		2		<	>
This year's underwriting (accident year accounting)	Earned premium		11	203989		172950		21 . 19 . 5	
	Claims incurred		12	70558		69128		22 . 17 . 4	
	Claims management costs		13	3117		2031		22 . 18 . 4	
	Adjustment for discounting		14					22 . 52 . 4	
	Increase in provision for unexpired risks		15					22 . 19 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses		17	81760		58694		22 . 42 . 4	
	Balance of year's underwriting (11-12-13+14-15+16-17)		19	48554		43097			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium		21	14		729		21 . 11 . 5	
	Claims incurred		22	(7196)		(6633)		22 . 13 . 4	
	Claims management costs		23	2881		1311		22 . 14 . 4	
	Adjustment for discounting		24					22 . 51 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses		26	1141		244		22 . 41 . 4	
	Balance (21-22-23+24+25-26)		29	3188		5807			
Balance from underwriting year accounting	Per Form 24		31					24 . 69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49	51742		48904			
Allocated investment return			51						
Transfer to non-technical account (49+51)			59	51742		48904			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Non-proportional treaty**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary	
		R20	21487	GL	31	12	2004	£000	9
Items to be shown net of reinsurance				This financial year		Previous year		Source	
				1		2		<	>
This year's underwriting (accident year accounting)	Earned premium		11					21 . 19 . 5	
	Claims incurred		12					22 . 17 . 4	
	Claims management costs		13					22 . 18 . 4	
	Adjustment for discounting		14					22 . 52 . 4	
	Increase in provision for unexpired risks		15					22 . 19 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses		17					22 . 42 . 4	
	Balance of year's underwriting (11-12-13+14-15+16-17)		19						
Adjustment for prior years' underwriting (accident year accounting)	Earned premium		21					21 . 11 . 5	
	Claims incurred		22					22 . 13 . 4	
	Claims management costs		23					22 . 14 . 4	
	Adjustment for discounting		24					22 . 51 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses		26					22 . 41 . 4	
	Balance (21-22-23+24+25-26)		29						
Balance from underwriting year accounting	Per Form 24		31	(2596)		2557		24 . 69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)		32						
	Total		39	(2596)		2557			
Balance of all years' underwriting (19+29+39)			49	(2596)		2557			
Allocated investment return			51						
Transfer to non-technical account (49+51)			59	(2596)		2557			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Proportional treaty**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary	
		R20	21487	GL	31 day	12 month	2004 year	£000	10
Items to be shown net of reinsurance				This financial year		Previous year		Source	
				1		2		<	>
This year's underwriting (accident year accounting)	Earned premium		11	1851002		1783250		21 . 19 . 5	
	Claims incurred		12	1189028		1099672		22 . 17 . 4	
	Claims management costs		13	62498		59649		22 . 18 . 4	
	Adjustment for discounting		14					22 . 52 . 4	
	Increase in provision for unexpired risks		15					22 . 19 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses		17	600881		578932		22 . 42 . 4	
	Balance of year's underwriting (11-12-13+14-15+16-17)		19	(1405)		44997			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium		21	1683		956		21 . 11 . 5	
	Claims incurred		22	(33661)		(31292)		22 . 13 . 4	
	Claims management costs		23	19587		21265		22 . 14 . 4	
	Adjustment for discounting		24					22 . 51 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses		26	50				22 . 41 . 4	
	Balance (21-22-23+24+25-26)		29	15707		10983			
Balance from underwriting year accounting	Per Form 24		31	1051		(12808)		24 . 69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)		32						
	Total		39	1051		(12808)			
Balance of all years' underwriting (19+29+39)			49	15353		43172			
Allocated investment return			51						
Transfer to non-technical account (49+51)			59	15353		43172			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Marine, aviation and transport treaty**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary	
		R20	21487	GL	31 day	12 month	2004 year	£000	11
Items to be shown net of reinsurance				This financial year		Previous year		Source	
				1		2		<	>
This year's underwriting (accident year accounting)	Earned premium		11					21 . 19 . 5	
	Claims incurred		12					22 . 17 . 4	
	Claims management costs		13					22 . 18 . 4	
	Adjustment for discounting		14					22 . 52 . 4	
	Increase in provision for unexpired risks		15					22 . 19 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses		17					22 . 42 . 4	
	Balance of year's underwriting (11-12-13+14-15+16-17)		19						
Adjustment for prior years' underwriting (accident year accounting)	Earned premium		21					21 . 11 . 5	
	Claims incurred		22					22 . 13 . 4	
	Claims management costs		23					22 . 14 . 4	
	Adjustment for discounting		24					22 . 51 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses		26					22 . 41 . 4	
	Balance (21-22-23+24+25-26)		29						
Balance from underwriting year accounting	Per Form 24		31					24 . 69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49						
Allocated investment return			51						
Transfer to non-technical account (49+51)			59						

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Accident and health**

				Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
				R21	21487	GL	31	12	2004	£000	1
Premiums receivable during the financial year				Gross premiums written		Reinsurers' share		Net of reinsurance			
				Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial years		11			(9)			9			
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6			
In respect of risks incepted in previous financial years		12									
In respect of risks incepted in this financial year	For periods of less than 12 months	13	79999	1448	20165		59834	1448			
	For periods of 12 months	14	11267	22654	911	924	10356	21730			
	For periods of more than 12 months	15	7011	50013	1300	25704	5711	24309			
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	52078	96157	18924	61995	33154	34162			
Total (12 to 16)		19	150355	170272	41300	88623	109055	81649			

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Motor**

				Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
				R21	21487	GL	31	12	2004	£000	2
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance				
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5					
In respect of risks incepted in previous financial years		11									
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6			
In respect of risks incepted in previous financial years		12	(11)					(11)			
In respect of risks incepted in this financial year	For periods of less than 12 months	13	6412	279	141	6	6271	273			
	For periods of 12 months	14	93021	57164	2229	743	90792	56421			
	For periods of more than 12 months	15	85	230	2	4	83	226			
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	72130	9033	516		71614	9033			
Total (12 to 16)		19	171637	66706	2888	753	168749	65953			

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Marine**

			Company registration number		GL/UK/CM		Period ended			Units		Accounting class	
			R21		21487		GL		31	12	2004	£000	4
Premiums receivable during the financial year			Gross premiums written		Reinsurers' share				Net of reinsurance				
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5						
In respect of risks incepted in previous financial years		11											
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6					
In respect of risks incepted in previous financial years		12											
In respect of risks incepted in this financial year	For periods of less than 12 months	13	171					171					
	For periods of 12 months	14	6657	1993	265	67	6392	1926					
	For periods of more than 12 months	15											
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	2628		83		2545						
Total (12 to 16)		19	9456	1993	348	67	9108	1926					

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Transport**

				Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
				R21	21487	GL	31	12	2004	£000	5
Premiums receivable during the financial year				Gross premiums written		Reinsurers' share		Net of reinsurance			
				Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial years		11									
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6			
In respect of risks incepted in previous financial years		12									
In respect of risks incepted in this financial year	For periods of less than 12 months	13	3452	150	200	8	3252	142			
	For periods of 12 months	14	18223	13798	1382	780	16841	13018			
	For periods of more than 12 months	15	120	479	7	28	113	451			
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	14912	2730	414	23	14498	2707			
Total (12 to 16)		19	36707	17157	2003	839	34704	16318			

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Property**

		Company registration number		GL/UK/CM		Period ended			Units	Accounting class
		R21	21487	GL	31	12	2004	£000		
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share		Net of reinsurance				
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5				
In respect of risks incepted in previous financial years		11	(861)		(4)		(857)			
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6		
In respect of risks incepted in previous financial years		12	(3820)	1009			(3820)	1009		
In respect of risks incepted in this financial year	For periods of less than 12 months	13	91635	163	9162		82473	163		
	For periods of 12 months	14	471640	521870	89805	33103	381835	488767		
	For periods of more than 12 months	15	681	8591	77		604	8591		
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	482189	254	16114	244	466075	10		
Total (12 to 16)		19	1042325	531887	115158	33347	927167	498540		

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Third party liability**

		Company registration number		GL/UK/CM		Period ended			Units	Accounting class
		R21	21487	GL	31	12	2004	£000		
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share		Net of reinsurance				
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5				
In respect of risks incepted in previous financial years		11								
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6		
In respect of risks incepted in previous financial years		12	(44)	71			(44)	71		
In respect of risks incepted in this financial year	For periods of less than 12 months	13	18397	892	3104	158	15293	734		
	For periods of 12 months	14	229234	224257	15839	13481	213395	210776		
	For periods of more than 12 months	15	1015	2370	62	140	953	2230		
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	201319	3268	7747	1356	193572	1912		
Total (12 to 16)		19	449921	230858	26752	15135	423169	215723		

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Miscellaneous and pecuniary loss**

		Company registration number		GL/UK/CM		Period ended			Units		Accounting class						
		R21		21487		GL		31		12		2004		£000		8	
Premiums receivable during the financial year		Gross premiums written			Reinsurers' share			Net of reinsurance									
		Earned in previous financial years 1			Earned in previous financial years 3			Earned in previous financial years 5									
In respect of risks incepted in previous financial years		11			(14)			14									
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6									
In respect of risks incepted in previous financial years		12															
In respect of risks incepted in this financial year	For periods of less than 12 months	13	102140	1094	20187	7	81953	1087									
	For periods of 12 months	14	47296	53781	4544	2365	42752	51416									
	For periods of more than 12 months	15	11690	104634	2847	48807	8843	55827									
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	106070	196106	35629	94381	70441	101725									
Total (12 to 16)		19	267196	355615	63207	145560	203989	210055									

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Proportional treaty**

				Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
				R21	21487	GL	31	12	2004	£000	10
Premiums receivable during the financial year				Gross premiums written		Reinsurers' share		Net of reinsurance			
				Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial years		11	1680		(3)			1683			
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6			
In respect of risks incepted in previous financial years		12	635				635				
In respect of risks incepted in this financial year	For periods of less than 12 months	13	254675	23355			254675	23355			
	For periods of 12 months	14	723845	846149			723845	846149			
	For periods of more than 12 months	15	7843	45309			7843	45309			
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	864612	36765	608	659	864004	36106			
Total (12 to 16)		19	1851610	951578	608	659	1851002	950919			

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Accident and health**

			Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
			R22	21487	GL	31	12	2004	£000	1
				Amount brought forward from previous financial year		Amount payable/receivable in this financial year		Amount carried forward to next financial year		Amount attributable to this financial year
				1		2		3		4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	84700		29009		38889		(16802)	
	Reinsurers' share	12	24973		6672		15994		(2307)	
	Net (11-12)	13	59727		22337		22895		(14495)	
	Claims management costs	14	580		4248		346		4014	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			24067		38087		62154	
	Reinsurers' share	16			5265		7651		12916	
	Net (15-16)	17			18802		30436		49238	
	Claims management costs	18			2076		274		2350	
Provision for unexpired risks		19								
Net operating expenses	Commissions	21	9814		53976		20187		43603	
	Other acquisition expenses	22	3913		4181		4983		3111	
	Administrative expenses	23			3769				3769	
	Reinsurance commissions and profit participations	24	534		7690		7016		1208	
	Total (21+22+23-24)	29	13193		54236		18154		49275	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31								
	Reinsurers' share	32								
	Claims management costs	33								
	Total (31-32+33)	39								
Split of line 29	Prior financial years	41			1072				1072	
	This financial year	42	13193		53164		18154		48203	
Split of line 39	Incidents occurring prior to this financial year	51								
	Incidents occurring in this financial year	52								

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Motor**

			Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
			R22	21487	GL	31	12	2004	£000	2
				Amount brought forward from previous financial year		Amount payable/receivable in this financial year		Amount carried forward to next financial year		Amount attributable to this financial year
				1		2		3		4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	616476		182676		440591		6791	
	Reinsurers' share	12	9029		9104		9554		9629	
	Net (11-12)	13	607447		173572		431037		(2838)	
	Claims management costs	14	11540		10579		10135		9174	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			39469		65944		105413	
	Reinsurers' share	16			1141		60		1201	
	Net (15-16)	17			38328		65884		104212	
	Claims management costs	18			3097		1920		5017	
Provision for unexpired risks		19								
Net operating expenses	Commissions	21	8454		42127		7022		43559	
	Other acquisition expenses	22	4187		12137		6650		9674	
	Administrative expenses	23			1368				1368	
	Reinsurance commissions and profit participations	24	60		25		24		61	
	Total (21+22+23-24)	29	12581		55607		13648		54540	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31								
	Reinsurers' share	32								
	Claims management costs	33								
	Total (31-32+33)	39								
Split of line 29	Prior financial years	41			8266				8266	
	This financial year	42	12581		47341		13648		46274	
Split of line 39	Incidents occurring prior to this financial year	51								
	Incidents occurring in this financial year	52								

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Marine**

			Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
			R22	21487	GL	31	12	2004	£000	4
				Amount brought forward from previous financial year		Amount payable/receivable in this financial year		Amount carried forward to next financial year		Amount attributable to this financial year
				1		2		3		4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	9111	7336	4034	2259				
	Reinsurers' share	12	6220	4032	37	(2151)				
	Net (11-12)	13	2891	3304	3997	4410				
	Claims management costs	14	7	45	3	41				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		2416	2881	5297				
	Reinsurers' share	16								
	Net (15-16)	17		2416	2881	5297				
	Claims management costs	18		24		24				
Provision for unexpired risks		19								
Net operating expenses	Commissions	21	694	2202	1295	1601				
	Other acquisition expenses	22	448	882	511	819				
	Administrative expenses	23		373		373				
	Reinsurance commissions and profit participations	24	20		14	6				
	Total (21+22+23-24)	29	1122	3457	1792	2787				
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31								
	Reinsurers' share	32								
	Claims management costs	33								
	Total (31-32+33)	39								
Split of line 29	Prior financial years	41		26		26				
	This financial year	42	1122	3431	1792	2761				
Split of line 39	Incidents occurring prior to this financial year	51								
	Incidents occurring in this financial year	52								

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Transport**

			Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
			R22	21487	GL	31	12	2004	£000	5
				Amount brought forward from previous financial year		Amount payable/receivable in this financial year		Amount carried forward to next financial year		Amount attributable to this financial year
				1		2		3		4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	19158	6672	7164	(5322)				
	Reinsurers' share	12	10180	1486	3198	(5496)				
	Net (11-12)	13	8978	5186	3966	174				
	Claims management costs	14	83	571	86	574				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		5109	9675	14784				
	Reinsurers' share	16		906	394	1300				
	Net (15-16)	17		4203	9281	13484				
	Claims management costs	18		606	21	627				
Provision for unexpired risks		19								
Net operating expenses	Commissions	21	3213	7638	3101	7750				
	Other acquisition expenses	22	2159	3722	2043	3838				
	Administrative expenses	23		1238		1238				
	Reinsurance commissions and profit participations	24	3	61	5	59				
	Total (21+22+23-24)	29	5369	12537	5139	12767				
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31								
	Reinsurers' share	32								
	Claims management costs	33								
	Total (31-32+33)	39								
Split of line 29	Prior financial years	41		224		224				
	This financial year	42	5369	12313	5139	12543				
Split of line 39	Incidents occurring prior to this financial year	51								
	Incidents occurring in this financial year	52								

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Property**

			Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
			R22	21487	GL	31	12	2004	£000	6
				Amount brought forward from previous financial year		Amount payable/receivable in this financial year		Amount carried forward to next financial year		Amount attributable to this financial year
				1		2		3		4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	766609		266381		454552		(45676)	
	Reinsurers' share	12	123596		39620		70588		(13388)	
	Net (11-12)	13	643013		226761		383964		(32288)	
	Claims management costs	14	8494		11718		6329		9553	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			225896		362081		587977	
	Reinsurers' share	16			5004		11314		16318	
	Net (15-16)	17			220892		350767		571659	
	Claims management costs	18			10838		3891		14729	
Provision for unexpired risks		19								
Net operating expenses	Commissions	21	83799		221048		99722		205125	
	Other acquisition expenses	22	33902		68852		36119		66635	
	Administrative expenses	23			34664				34664	
	Reinsurance commissions and profit participations	24	2804		4081		4111		2774	
	Total (21+22+23-24)	29	114897		320483		131730		303650	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31								
	Reinsurers' share	32								
	Claims management costs	33								
	Total (31-32+33)	39								
Split of line 29	Prior financial years	41			4846				4846	
	This financial year	42	114897		315637		131730		298804	
Split of line 39	Incidents occurring prior to this financial year	51								
	Incidents occurring in this financial year	52								

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Third party liability**

			Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
			R22	21487	GL	31	12	2004	£000	7
				Amount brought forward from previous financial year		Amount payable/receivable in this financial year		Amount carried forward to next financial year		Amount attributable to this financial year
				1		2		3		4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	1650673		264954		1478501		92782	
	Reinsurers' share	12	665998		93842		622934		50778	
	Net (11-12)	13	984675		171112		855567		42004	
	Claims management costs	14	20161		12710		16830		9379	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			6094		221402		227496	
	Reinsurers' share	16			144		87		231	
	Net (15-16)	17			5950		221315		227265	
	Claims management costs	18			416		4263		4679	
Provision for unexpired risks		19								
Net operating expenses	Commissions	21	29002		81474		33061		77415	
	Other acquisition expenses	22	10684		21365		10848		21201	
	Administrative expenses	23			11049				11049	
	Reinsurance commissions and profit participations	24	66		177		34		209	
	Total (21+22+23-24)	29	39620		113711		43875		109456	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	82600				82600			
	Reinsurers' share	32	82600				82600			
	Claims management costs	33								
	Total (31-32+33)	39								
Split of line 29	Prior financial years	41			1978				1978	
	This financial year	42	39620		111733		43875		107478	
Split of line 39	Incidents occurring prior to this financial year	51								
	Incidents occurring in this financial year	52								

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Miscellaneous and pecuniary loss**

			Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
			R22	21487	GL	31	12	2004	£000	8
				Amount brought forward from previous financial year		Amount payable/receivable in this financial year		Amount carried forward to next financial year		Amount attributable to this financial year
				1		2		3		4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	147517		50538		84446		(12533)	
	Reinsurers' share	12	54475		13098		36040		(5337)	
	Net (11-12)	13	93042		37440		48406		(7196)	
	Claims management costs	14	2128		3843		1166		2881	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			29532		64699		94231	
	Reinsurers' share	16			6727		16946		23673	
	Net (15-16)	17			22805		47753		70558	
	Claims management costs	18			2159		958		3117	
Provision for unexpired risks		19								
Net operating expenses	Commissions	21	21277		84051		36090		69238	
	Other acquisition expenses	22	6255		5615		5063		6807	
	Administrative expenses	23			9678				9678	
	Reinsurance commissions and profit participations	24	11		12532		9721		2822	
	Total (21+22+23-24)	29	27521		86812		31432		82901	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31								
	Reinsurers' share	32								
	Claims management costs	33								
	Total (31-32+33)	39								
Split of line 29	Prior financial years	41			1141				1141	
	This financial year	42	27521		85671		31432		81760	
Split of line 39	Incidents occurring prior to this financial year	51								
	Incidents occurring in this financial year	52								

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Proportional treaty**

			Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
			R22	21487	GL	31	12	2004	£000	10
				Amount brought forward from previous financial year		Amount payable/receivable in this financial year		Amount carried forward to next financial year		Amount attributable to this financial year
				1		2		3		4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	926598		315805		576738		(34055)	
	Reinsurers' share	12	917		130		393		(394)	
	Net (11-12)	13	925681		315675		576345		(33661)	
	Claims management costs	14	17710		27862		9435		19587	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			532178		657272		1189450	
	Reinsurers' share	16			350		72		422	
	Net (15-16)	17			531828		657200		1189028	
	Claims management costs	18			52055		10443		62498	
Provision for unexpired risks		19								
Net operating expenses	Commissions	21	149925		387071		146982		390014	
	Other acquisition expenses	22	62409		121704		63120		120993	
	Administrative expenses	23			89924				89924	
	Reinsurance commissions and profit participations	24								
	Total (21+22+23-24)	29	212334		598699		210102		600931	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31								
	Reinsurers' share	32								
	Claims management costs	33								
	Total (31-32+33)	39								
Split of line 29	Prior financial years	41			50				50	
	This financial year	42	212334		598649		210102		600881	
Split of line 39	Incidents occurring prior to this financial year	51								
	Incidents occurring in this financial year	52								

General insurance business (accident year accounting) : Analysis of net claims and premiumsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Accident and health**

Accounting class		Accident and health							Company registration number		GL/UK/CM		Period ended			Units		Accounting class	
									day		month		year		£000		1		
R23		21487		GL		31		12		2004		£000		1					
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %				
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)									
		1	2	3	4	5	6	7	8	9	10	11	12	13					
12	2004	11				18802	16876	13562			49240		104872		47.0				
12	2003	12	21619	27968		10451	7637	317	17751	10217	(9563)		82427	(34.2)	48.6				
12	2002	13	27812	27492	12486	6572	7191	90	9194	6315	(1656)		83869	(4.2)	64.6				
12	2001	14	34149	31611	26606	1885	961	29	1274	910	691		95569	(6.7)	66.6				
12	2000	15	42170	31107	25860	1234	739	14	1272	287	428		96543	(10.5)	72.5				
12	1999	16	49433	34638	24989	320	200	8	834	48	(354)		117798	(26.3)	63.6				
12	1998	17	51323	36402	31628	197	615	2	795	26	(7)		121422	(10.9)	69.0				
12	1997	18	44757	33490	27046	32	32		122	4	(62)		118674	(19.1)	60.6				
12	1996	19	39419	30343	30483	5	52		31		26		140439	0.6	49.8				
12	1995	20	44727	29674	32747	19	7		153		(127)		149471	10.4	51.8				
Prior accident years		21				1	73		33		41								
Reconciliation		22				1621	4865	61	9897	564	(3914)								
Total (11 to 22)		29				41139	39248	14083	41356	18371	34743								

General insurance business (accident year accounting) : Analysis of net claims and premiumsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Motor**

Accounting class		Motor	Company registration number													GL/UK/CM		Period ended			Units	Accounting class
																day	month	year				
			R23		21487		GL		31	12	2004		£000		2							
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %							
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)												
			1	2	3	4	5	6	7	8	9	10	11	12	13							
12	2004	11				38327	56485	9400			104212		167405		62.3							
12	2003	12	47076	80497		23069	50096	2310	61007	19490	(5022)		189287	(6.2)	64.7							
12	2002	13	84749	115700	40606	25119	55003	116	76918	649	2671		299383	4.4	68.7							
12	2001	14	215372	247528	135525	34878	84282	58	118960	548	(290)		638950	2.9	73.6							
12	2000	15	310976	346350	261477	37914	74339	40	109847	475	1971		849477	7.9	80.6							
12	1999	16	336560	335800	306260	20229	51811	15	69548	31	2476		757531	12.7	94.4							
12	1998	17	353737	346293	361588	11419	40921	4	52516	36	(208)		794531	19.5	96.6							
12	1997	18	285681	272410	306849	7784	19643		28838	4	(1415)		697974	22.7	88.8							
12	1996	19	269975	256275	258072	3398	6178		12122		(2546)		658653	4.4	81.6							
12	1995	20	258670	247964	237309	1373	7083		9181		(725)		699073	(0.9)	72.2							
Prior accident years		21				3035	8590		18006		(6381)											
Reconciliation		22				5355	15899	14648	15633	13638	6631											
Total (11 to 22)		29				211900	470330	26591	572576	34871	101374											

General insurance business (accident year accounting) : Analysis of net claims and premiumsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Marine**

Accounting class		Marine	Company registration number														GL/UK/CM		Period ended			Units	Accounting class
			R23		21487		GL		31	12	2004		£000	4									
			R23		21487		GL		31	12	2004		£000	4									
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %								
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)													
			1	2	3	4	5	6	7	8	9	10	11	12	13								
12	2004	11				2416	2518	363			5297		8447		62.7								
12	2003	12	1389	1087		509	1849	11	767	320	1282		6777	117.9	55.5								
12	2002	13	1889	1410	831	695	552	2	658	9	582		5779	47.5	68.7								
12	2001	14	1875	1936	1075	166	467	4	319	8	310		6317	(11.6)	56.8								
12	2000	15	1943	1764	1485	110	450	1	173	1	387		6319	16.0	63.1								
12	1999	16	2143	1562	1702	359	252		59	1	551		6195	48.1	71.9								
12	1998	17	2304	1340	1464	158	57		44		171		6482	25.3	61.4								
12	1997	18	2290	1322	1546	633	26		10		649		6139	66.8	73.2								
12	1996	19	1612	1034	993	202	19		11		210		5857	17.4	48.2								
12	1995	20	1689	1394	829	47	4		12		39		4962	(36.9)	51.8								
Prior accident years		21				82	73		76		79												
Reconciliation		22				343	168	62	354	69	150												
Total (11 to 22)		29				5720	6435	443	2483	408	9707												

Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Accounting
class

R23

21487

GL

31

12

2004

£000

4

General insurance business (accident year accounting) : Analysis of net claims and premiumsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Transport**

Accounting class		Transport	Company registration number													GL/UK/CM		Period ended			Units	Accounting class
			R23		21487		GL		31	12	2004	£000	5									
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %							
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)												
			1	2	3	4	5	6	7	8	9	10	11	12	13							
12	2004	11				4203	5838	3443			13484		34703		38.9							
12	2003	12	7423	7798		3284	1995	268	3959	3839	(2251)		32122	(28.9)	40.4							
12	2002	13	7817	5353	5746	713	359	147	100	333	786		26326	30.1	56.1							
12	2001	14	6645	9843	7859	490	248	94	48	143	641		28865	(11.7)	53.1							
12	2000	15	11782	11595	8214	292	189	42	18	78	427		40165	(24.6)	51.1							
12	1999	16	10854	12958	8396	167	171	19	2	48	307		51553	(32.5)	38.0							
12	1998	17	13683	11599	8427	93	132	3	9	22	197		54449	(25.4)	41.0							
12	1997	18	10059	12598	8076	93	101		10	3	181		51644	(34.4)	35.5							
12	1996	19	11367	12160	8166	25	18		7		36		49497	(32.5)	39.5							
12	1995	20	10955	13560	9081		32				32		51277	(32.8)	39.1							
Prior accident years		21					19		77		(58)											
Reconciliation		22				29	129		282		(124)											
Total (11 to 22)		29				9389	9231	4016	4512	4466	13658											

General insurance business (accident year accounting) : Analysis of net claims and premiumsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Property**

Accounting class		Property		Company registration number												GL/UK/CM		Period ended			Units		Accounting class
								day		month		year											
				R23		21487		GL		31		12		2004		£000		6					
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %								
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)													
			1	2	3	4	5	6	7	8	9	10	11	12	13								
12	2004	11				220891	245108	105660			571659		915307		62.5								
12	2003	12	220577	371603		170617	142810	4820	265471	106132	(53356)		837774	(14.4)	64.3								
12	2002	13	271770	283906	166476	12597	69932	999	78952	3865	711		821408	(11.9)	63.5								
12	2001	14	348607	324715	256208	12640	54816	315	70782	1422	(4433)		975510	(0.2)	68.9								
12	2000	15	405820	418139	433662	6211	31503	118	29632	831	7369		1086342	12.8	80.8								
12	1999	16	423300	389655	359188	2455	18256	41	15667	309	4776		1139064	(2.5)	70.5								
12	1998	17	465099	407924	389487	1474	15120	16	19137	152	(2679)		1141498	(0.4)	76.3								
12	1997	18	375552	360685	363465	132	8382	5	7719	32	768		1137634	3.1	65.7								
12	1996	19	406931	394547	335038	224	7967	1	8257	15	(80)		1172046	(13.0)	64.0								
12	1995	20	362315	435251	389024	519	3805		3996	1	327		1305834	(9.6)	57.9								
Prior accident years		21				1104	4512		5720		(104)												
Reconciliation		22				18789	16669	3876	20573	4348	14413												
Total (11 to 22)		29				447653	618880	115851	525906	117107	539371												

General insurance business (accident year accounting) : Analysis of net claims and premiumsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Third party liability**

Accounting class		Third party liability							Company registration number		GL/UK/CM		Period ended			Units		Accounting class	
													day	month	year				
						</													

Accounting class **Miscellaneous and pecuniary loss**

Accounting class		Miscellaneous and pecuniary loss							Company registration number		GL/UK/CM		Period ended			Units		Accounting class	
													day	month	year				
									R23		21487		GL		31	12	2004		£000
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %				
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)									
			1	2	3	4	5	6	7	8	9	10	11	12	13				
12	2004	11				22805	36148	11606			70559		203780		34.6				
12	2003	12	24734	44393		23624	14933	749	29985	14408	(5087)		171874	(11.5)	37.3				
12	2002	13	25108	49139	21620	6602	8572	380	20164	728	(5338)		141050	(24.3)	44.2				
12	2001	14	18878	55449	41632	2634	6857	123	13226	419	(4031)		140665	(7.6)	49.9				
12	2000	15	31854	77014	64196	2242	6698	79	2563	23	6433		173919	(4.9)	60.4				
12	1999	16	38156	86668	59855	1192	3731	23	4441	16	489		193863	(25.2)	53.1				
12	1998	17	51317	92852	74780	796	2191	18	2840	5	160		207443	(16.2)	62.2				
12	1997	18	33043	74124	66435	57	1181	3	1120	3	118		205086	(8.7)	49.1				
12	1996	19	39504	89974	66526	17	1340		846	2	509		254182	(24.6)	42.2				
12	1995	20	43597	91241	69355	102	560		709		(47)		228215	(23.3)	49.8				
Prior accident years		21				64	727		1056		(265)								
Reconciliation		22				110	202	38	452	36	(138)								
Total (11 to 22)		29				60245	83140	13019	77402	15640	63362								

General insurance business (accident year accounting) : Analysis of net claims and premiumsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Proportional treaty**

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
							Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
Month	Year		1	2	3	4	5	6	7	8	9	10	11	12	13
12	2004	11				531830	529029	128173			1189032		1851002		64.2
12	2003	12	505032	594640		225499	327280	16868	492654	101986	(24993)		1784929	(4.2)	60.2
12	2002	13	482077	536569	252042	65701	176586	6183	246866	7919	(6315)		1614568	(6.7)	60.9
12	2001	14	171174	193017	118521	24337	48591	794	75363	748	(2389)		546465	(0.4)	66.5
12	2000	15	526	2219	1110	83	40		98		25		4492	(44.4)	39.2
12	1999	16	392	1418	1335	42			45		(3)		2853	(2.9)	62.0
12	1998	17	198	810	744	11	1		2		10		1727	(6.7)	55.2
12	1997	18	1162	159	321								1621	101.9	91.5
		19													
		20													
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				847503	1081527	152018	815028	110653	1155367				

Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Accounting
class

R23

21487

GL

31

12

2004

£000

10

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expensesName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Aviation**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Accounting
class

Accounting class												Aviation												R24		21487		GL		31		12		2004		£000		3	
Underwriting year ended			Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns														
			29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99													
Premiums written	Gross amount		11	33		37		45		17		756		87		20		647		1187						2829													
	Reinsurers' share		12	(179)		8		24		(74)		166		(355)		(52)		(125)		1187						600													
	Net (11-12)		19	212		29		21		91		590		442		72		772								2229													
Claims paid	Gross amount		21	1803		296		340		3016		1405		3026		8799		13843		7534		6055				46117													
	Reinsurers' share		22	869		(10)		185		1886		1540		2847		4514		7780		7534		6055				33200													
	Net (21-22)		29	934		306		155		1130		(135)		179		4285		6063								12917													
Claims management costs			39																																				
Net operating expenses	Commissions		41	91		31		66		32				75		(25)		1445		592						2307													
	Other acquisition expenses		42																																				
	Administrative expenses		43																																				
	Reinsurers' commissions and profit participations		44	(5)						(2)		(30)		(25)				(8)		592						522													
	Payable net (41+42+43-44)		49	96		31		66		34		30		100		(25)		1453								1785													
Technical provisions	Brought forward	Undiscounted	51	4248		1976		2824		3292		3119		4546		13890		41194								75089													
		Adjustment for discounting	52																																				
	Carried forward	Undiscounted	53	3028		1656		2602		2122		3125		4884		19913		23669								60999													
		Adjustment for discounting	54																																				
	Increase (decrease) in the financial year (53-54-51+52)			59	(1220)		(320)		(222)		(1170)		6		338		6023		(17525)								(14090)												
Balance on each underwriting year (19-29-39-49-59)			69	402		12		22		97		689		(175)		(10211)		10781								1617													

**Accounting
class**

[illegible]

**Accounting
class**

[illegible]

**Accounting
class**

Accounting class												Non-proportional treaty												R24		21487		GL		31	12	2004		£000		9	
Underwriting year ended			Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns												
			29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99											
Premiums written	Gross amount		11	163						19		(42)		5		120		133		(177)						221											
	Reinsurers' share		12							2		1		1		(9)		(177)								(182)											
	Net (11-12)		19	163				19		(44)		4		119		142										403											
Claims paid	Gross amount		21	4058		523		523		180		293		280		202		563		10						6632											
	Reinsurers' share		22	3550		523		488		143		293		281		48		204		10						5540											
	Net (21-22)		29	508				35		37				(1)		154		359								1092											
Claims management costs			39																																		
Net operating expenses	Commissions		41	18		1		2		32		88		5		(149)		300		(87)				1		211											
	Other acquisition expenses		42																																		
	Administrative expenses		43																					20		20											
	Reinsurers' commissions and profit participations		44	(5)				(2)		(3)				6		(1)		(87)								(92)											
	Payable net (41+42+43-44)		49	23		1		2		34		91		5		(155)		301						21		323											
Technical provisions	Brought forward	Undiscounted	51	486		30		1176		9		1013		23		173		1170								4080											
		Adjustment for discounting	52																																		
	Carried forward	Undiscounted	53	178		2		1067		8		1030		24		125		3230								5664											
		Adjustment for discounting	54																																		
	Increase (decrease) in the financial year (53-54-51+52)		59	(308)		(28)		(109)		(1)		17		1		(48)		2060								1584											
Balance on each underwriting year (19-29-39-49-59)			69	(60)		27		72		(51)		(152)		(1)		168		(2578)						(21)		(2596)											

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expensesName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Proportional treaty**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Accounting
class

Accounting class												Proportional treaty												R24		21487		GL		31	12	2004		£000		10	
Underwriting year ended			Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns												
			29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99											
Premiums written	Gross amount		11								(735)		15		(251)		153		(3593)							(4411)											
	Reinsurers' share		12								(213)		3		(3)		(233)		(3593)							(4039)											
	Net (11-12)		19								(522)		12		(248)		386									(372)											
Claims paid	Gross amount		21	2723		194		59		903		241		276		199		3420		8941		727				17683											
	Reinsurers' share		22	2769		261		71		156		208		201		47		(1258)		8941		727				12123											
	Net (21-22)		29	(46)		(67)		(12)		747		33		75		152		4678								5560											
Claims management costs			39																																		
Net operating expenses	Commissions		41	18		1		2		3				14		298		649		319						1304											
	Other acquisition expenses		42																																		
	Administrative expenses		43																																		
	Reinsurers' commissions and profit participations		44	(5)					(2)		30		(3)		(10)		(20)		319							309											
	Payable net (41+42+43-44)		49	23		1		2		5		(30)		17		308		669								995											
Technical provisions	Brought forward	Undiscounted	51	643		268		463		852		340		596		1734		15247								20143											
		Adjustment for discounting	52																																		
	Carried forward	Undiscounted	53	1054		348		461		145		353		338		2133		7333								12165											
		Adjustment for discounting	54																																		
	Increase (decrease) in the financial year (53-54-51+52)		59	411		80		(2)		(707)		13		(258)		399		(7914)									(7978)										
Balance on each underwriting year (19-29-39-49-59)			69	(388)		(14)		12		(45)		(538)		178		(1107)		2953								1051											

Accounting
class

[illegible]

General insurance business (underwriting year accounting) : Analysis of technical provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Aviation**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Accounting
class

Accounting class											Aviation														R25		21487		GL		31	12	2004		£000		3	
Underwriting year ended			Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns													
				29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99											
Reported claims outstanding	Gross amount	11	8915		769		2821		5654		6080		6412		87270		20394		10208		6829				155352													
	Reinsurers' share	12	7295		58		1079		3783		3765		1944		65268		10654		10208		6829				110883													
Claims incurred but not reported	Gross amount	13	12290		1028		1393		790		2162		600		38748		37170		16842		35103				146126													
	Reinsurers' share	14	10882		83		533		539		1352		184		40837		23241		16842		35103				129596													
Claims management costs		15																																				
Adjustment for discounting	Gross amount	16	4207																						4207													
	Reinsurers' share	17	4207																						4207													
	Claims management costs	18																																				
Allocation to/(from) another accounting class of anticipated surplus		19																																				
Balance of the fund		20																																				
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	3028		1656		2602		2122		3125		4884		19913		23669								60999													
Provision for unearned premiums		22																																				
Provision for unexpired risks		23																																				
Deferred acquisition costs		24																																				
Other technical provisions (particulars to be specified by way of supplementary note)		25																																				
Total (21+22+23-24+25)		29	3028		1656		2602		2122		3125		4884		19913		23669								60999													

General insurance business (underwriting year accounting) : Analysis of technical provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Marine**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Accounting
class

Accounting class												Marine												R25		21487		GL		31	12	2004		£000		4	
Underwriting year ended			Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns												
			29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99											
Reported claims outstanding	Gross amount	11	93426		3596		11145		21601		17595		13489												160852												
	Reinsurers' share	12	93426		3596		11145		21601		17595		13489												160852												
Claims incurred but not reported	Gross amount	13	110773		724		1496		727		1390		1222												116332												
	Reinsurers' share	14	91773		724		1496		727		1390		1222												97332												
Claims management costs		15																																			
Adjustment for discounting	Gross amount	16	35846																						35846												
	Reinsurers' share	17	35846																						35846												
	Claims management costs	18																																			
Allocation to/(from) another accounting class of anticipated surplus		19																																			
Balance of the fund		20																																			
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	19000																						19000												
Provision for unearned premiums		22																																			
Provision for unexpired risks		23																																			
Deferred acquisition costs		24																																			
Other technical provisions (particulars to be specified by way of supplementary note)		25																																			
Total (21+22+23-24+25)		29	19000																						19000												

**Accounting
class**

[illegible]

General insurance business (underwriting year accounting) : Analysis of technical provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Non-proportional treaty**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Accounting
class

R25	21487	GL	31	12	2004	£000	9
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Underwriting year ended		Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns	
		29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99
Reported claims outstanding	Gross amount	11	64020	1463		1841		1113		2565		2599		135		1374		476						75586	
	Reinsurers' share	12	63842	1461		774		1105		1541		2577		40		16		476						71832	
Claims incurred but not reported	Gross amount	13	63458	152		34		41		342		68		60		2766		785						67706	
	Reinsurers' share	14	63458	152		34		41		336		66		30		894		785						65796	
Claims management costs		15																							
Adjustment for discounting	Gross amount	16	21061																					21061	
	Reinsurers' share	17	21061																					21061	
	Claims management costs	18																							
Allocation to/(from) another accounting class of anticipated surplus		19																							
Balance of the fund		20																							
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	178	2		1067		8		1030		24		125		3230								5664	
Provision for unearned premiums		22																							
Provision for unexpired risks		23																							
Deferred acquisition costs		24																							
Other technical provisions (particulars to be specified by way of supplementary note)		25																							
Total (21+22+23-24+25)		29	178	2		1067		8		1030		24		125		3230								5664	

General insurance business (underwriting year accounting) : Analysis of technical provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Proportional treaty**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Accounting
class

Accounting class												Proportional treaty												R25		21487		GL		31		12		2004		£000		10	
Underwriting year ended			Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns														
			29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99													
Reported claims outstanding	Gross amount	11	29425		2525		483		690		878		390		3806		9879		13742		248				62066														
	Reinsurers' share	12	29034		2376		175		563		618		81		2017		4174		13742		248				53028														
Claims incurred but not reported	Gross amount	13	37954		337		153		18		125		37		1690		2562		22673		1274				66823														
	Reinsurers' share	14	37291		138						32		8		1346		934		22673		1274				63696														
Claims management costs		15																																					
Adjustment for discounting	Gross amount	16	15295																						15295														
	Reinsurers' share	17	15295																						15295														
	Claims management costs	18																																					
Allocation to/(from) another accounting class of anticipated surplus		19																																					
Balance of the fund		20																																					
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	1054		348		461		145		353		338		2133		7333								12165														
Provision for unearned premiums		22																																					
Provision for unexpired risks		23																																					
Deferred acquisition costs		24																																					
Other technical provisions (particulars to be specified by way of supplementary note)		25																																					
Total (21+22+23-24+25)		29	1054		348		461		145		353		338		2133		7333								12165														

General insurance business (underwriting year accounting) : Analysis of technical provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**Accounting class **Marine, aviation and transport treaty**Company
registration
number

GL/UK/CM

Period ended
day month year

Units

Accounting
class

Accounting class												Marine, aviation and transport treaty												R25		21487		GL		31	12	2004		£000		11	
Underwriting year ended			Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns												
			29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99											
Reported claims outstanding	Gross amount	11	236																						236												
	Reinsurers' share	12	236																						236												
Claims incurred but not reported	Gross amount	13	137		74																				211												
	Reinsurers' share	14	137		74																				211												
Claims management costs		15																																			
Adjustment for discounting	Gross amount	16																																			
	Reinsurers' share	17																																			
	Claims management costs	18																																			
Allocation to/(from) another accounting class of anticipated surplus		19																																			
Balance of the fund		20																																			
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																																			
Provision for unearned premiums		22																																			
Provision for unexpired risks		23																																			
Deferred acquisition costs		24																																			
Other technical provisions (particulars to be specified by way of supplementary note)		25																																			
Total (21+22+23-24+25)		29																																			

General insurance business (accident year accounting) : Analysis of net claims and premiums by category for treaty reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Category **Accident and health**

Company registration number	GL/UK/CM	Period ended			Monetary units	Business category	Accounting class	Currency	
		day	month	year					
R26	21487	GL	31	12	2004	000	a	10	AA

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2004	11				99965	17711	20279			137955		300110		46.0
12	2003	12	90106	35466		28156	5959	1986	16048	19418	635		279982	1.8	45.1
12	2002	13	88435	33066	23218	3337	2008	1047	6038	1393	(1039)		249893	(10.5)	47.2
12	2001	14	35170	12969	8122	278	287	1	723	28	(185)		75936	(33.0)	57.8
12	2000	15	339	1318	865	83	40		98		25		2994	(25.0)	44.3
12	1999	16	275	946	937	42			45		(3)		1902	3.5	65.9
12	1998	17	137	567	553	11	1	(20)	2		(10)		1137	(3.9)	60.0
12	1997	18	466	95	175								708	84.2	90.5
		19													
		20													
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				131872	26006	23293	22954	20839	137378				

General insurance business (accident year accounting) : Analysis of net claims and premiums by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Category **Motor**

Company registration number	GL/UK/CM	Period ended			Monetary units	Business category	Accounting class	Currency	
		day	month	year					
R26	21487	GL	31	12	2004	000	b	10	AA

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2004	11				292096	364520	76905			733521		965644		76.0
12	2003	12	262449	421867		150436	264037	9373	372044	49823	1979		937635	0.5	73.2
12	2002	13	250627	359238	125385	43055	159150	3315	208292	3342	(6114)		851751	(7.9)	68.3
12	2001	14	92337	126902	73742	18498	42778	475	63304	299	(1852)		337149	6.8	67.6
		15													
		16													
		17													
		18													
		19													
		20													
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				504085	830485	90068	643640	53464	727534				

Currency

Category			Property				R26	21487		GL	31	12	2004	000	f	10	AA
Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %		
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)							
			1	2	3	4	5	6	7	8	9	10	11	12	13		
12	2004	11				131833	135747	27815			295395		474336		62.3		
12	2003	12	143611	121005		40342	49731	4223	90349	30656	(26709)		437396	(22.1)	54.4		
12	2002	13	128387	128069	96297	18250	7958	268	22661	1078	2737		396694	(4.1)	63.3		
12	2001	14	41387	38646	33123	3890	1466	22	5049	79	250		117674	(0.4)	67.9		
		15															
		16															
		17															
		18															
		19															
		20															
Prior accident years		21															
Reconciliation		22															
Total (11 to 22)		29				194315	194902	32328	118059	31813	271673						

General insurance business (accident year accounting) : Analysis of net claims and premiums by category for treaty reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Category **Third party liability**

Company registration number	GL/UK/CM	Period ended			Monetary units	Business category	Accounting class	Currency	
		day	month	year					
R26	21487	GL	31	12	2004	000	g	10	AA

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2004	11				956	2456	2191			5603		7688		72.9
12	2003	12	1936	3516		1603	3902	722	2014	1502	2711		17191	77.1	47.5
12	2002	13	2520	8150	1696	700	5939	486	7413	1210	(1498)		10909	8.2	104.0
12	2001	14	121	10573	2436	1585	3489	136	5423	330	(543)		5617	(27.7)	138.3
		15													
		16													
		17													
		18													
		19													
		20													
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				4844	15786	3535	14850	3042	6273				

General insurance business (accident year accounting) : Analysis of net claims and premiums by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Category **Miscellaneous and pecuniary loss**

Company registration number	GL/UK/CM	Period ended			Monetary units	Business category	Accounting class	Currency	
		day	month	year					
R26	21487	GL	31	12	2004	000	h	10	AA

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2004	11				6980	8595	983			16558		103224		16.0
12	2003	12	6930	12786		4962	3651	564	12199	587	(3609)		112725	(28.2)	14.3
12	2002	13	12108	8046	5446	359	1531	1067	2462	896	(401)		105321	4.4	19.5
12	2001	14	2159	3927	1098	86	571	189	864	12	(30)		10089	(50.5)	40.7
12	2000	15	187	901	245								1498	(72.8)	28.8
12	1999	16	117	472	398								951	(15.7)	54.2
12	1998	17	61	243	191			(9)			(9)		590	(25.1)	41.2
12	1997	18	696	64	146								913	128.1	92.2
		19													
		20													
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				12387	14348	2794	15525	1495	12509				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by category for treaty reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Category **Accident and health**

Company registration number	GL/UK/CM	Period ended			Monetary units	Business category	Accounting class	Currency	
		day	month	year					
R27	21487	GL	31	12	2004	000	a	10	AA

Accident year ended			Claims paid (gross) during the accident year	Claims outstanding (gross) as at end of the accident year	Total claims paid (gross) since the end of the accident year but prior to this financial year	Claims paid (gross) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (gross)	Earned premiums (gross)	Deterioration/ (surplus) of original reserve %	Claims ratio %
Month	Year		1	2	3	4	Reported (gross)	Incurred but not reported (gross)	Reported (gross)	Incurred but not reported (gross)	9	10	11	12	13
12	2004	11				100174	17762	20271			138207		300515		46.0
12	2003	12	90290	35466		27695	5959	1986	16048	19418	174		280643	0.5	44.9
12	2002	13	88943	33116	23286	3623	2184	1105	6445	1444	(977)		250152	(8.8)	47.6
12	2001	14	35397	13744	8785	442	419	1	1007	42	(187)		77596	(29.8)	58.0
12	2000	15	573	2088	1601	153	75		181		47		4666	(12.4)	51.5
12	1999	16	502	1667	1649	79			84		(5)		3286	3.7	67.9
12	1998	17	241	1007	996	20	2	(37)	3		(18)		2009	(2.6)	60.8
12	1997	18	833	170	299								1265	75.9	89.5
		19													
		20													
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				132186	26401	23326	23768	20904	137241				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by category for treaty reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Category **Motor**

Company registration number	GL/UK/CM	Period ended			Monetary units	Business category	Accounting class	Currency	
		day	month	year					
R27	21487	GL	31	12	2004	000	b	10	AA

Accident year ended			Claims paid (gross) during the accident year	Claims outstanding (gross) as at end of the accident year	Total claims paid (gross) since the end of the accident year but prior to this financial year	Claims paid (gross) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (gross)	Earned premiums (gross)	Deterioration/ (surplus) of original reserve %	Claims ratio %
Month	Year						Reported (gross)	Incurred but not reported (gross)	Reported (gross)	Incurred but not reported (gross)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2004	11				292096	364520	76905			733521		965644		76.0
12	2003	12	262449	421867		150436	264037	9373	372044	49823	1979		937635	0.5	73.2
12	2002	13	250627	359238	125385	43055	159150	3315	208292	3342	(6114)		851751	(7.9)	68.3
12	2001	14	92337	126902	73742	18498	42778	475	63304	299	(1852)		337149	6.8	67.6
		15													
		16													
		17													
		18													
		19													
		20													
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				504085	830485	90068	643640	53464	727534				

Currency

Category			Property				R27	21487		GL	31	12	2004	000	f	10	AA
Accident year ended			Claims paid (gross) during the accident year	Claims outstanding (gross) as at end of the accident year	Total claims paid (gross) since the end of the accident year but prior to this financial year	Claims paid (gross) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (gross)	Earned premiums (gross)	Deterioration/ (surplus) of original reserve %	Claims ratio %		
Month	Year						Reported (gross)	Incurred but not reported (gross)	Reported (gross)	Incurred but not reported (gross)							
			1	2	3	4	5	6	7	8	9	10	11	12	13		
12	2004	11				131833	135747	27815			295395		474336		62.3		
12	2003	12	143611	121005		40342	49731	4223	90349	30656	(26709)		437396	(22.1)	54.4		
12	2002	13	128387	128069	96297	18250	7958	268	22661	1078	2737		396694	(4.1)	63.3		
12	2001	14	41387	38646	33123	3890	1466	22	5049	79	250		117674	(0.4)	67.9		
		15															
		16															
		17															
		18															
		19															
		20															
Prior accident years		21															
Reconciliation		22															
Total (11 to 22)		29				194315	194902	32328	118059	31813	271673						

General insurance business (accident year accounting) : Analysis of gross claims and premiums by category for treaty reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Category **Third party liability**

Company registration number	GL/UK/CM	Period ended			Monetary units	Business category	Accounting class	Currency	
		day	month	year					
R27	21487	GL	31	12	2004	000	g	10	AA

Accident year ended			Claims paid (gross) during the accident year	Claims outstanding (gross) as at end of the accident year	Total claims paid (gross) since the end of the accident year but prior to this financial year	Claims paid (gross) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (gross)	Earned premiums (gross)	Deterioration/ (surplus) of original reserve %	Claims ratio %
Month	Year		1	2	3	4	Reported (gross)	Incurred but not reported (gross)	Reported (gross)	Incurred but not reported (gross)	9	10	11	12	13
12	2004	11				956	2456	2191			5603		7688		72.9
12	2003	12	1936	3516		1603	3902	722	2014	1502	2711		17191	77.1	47.5
12	2002	13	2520	8150	1696	700	5939	486	7413	1210	(1498)		10909	8.2	104.0
12	2001	14	121	10573	2436	1585	3489	136	5423	330	(543)		5617	(27.7)	138.3
		15													
		16													
		17													
		18													
		19													
		20													
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				4844	15786	3535	14850	3042	6273				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by category for treaty reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Category **Miscellaneous and pecuniary loss**

Company registration number	GL/UK/CM	Period ended			Monetary units	Business category	Accounting class	Currency	
		day	month	year					
R27	21487	GL	31	12	2004	000	h	10	AA

Accident year ended			Claims paid (gross) during the accident year	Claims outstanding (gross) as at end of the accident year	Total claims paid (gross) since the end of the accident year but prior to this financial year	Claims paid (gross) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (gross)	Earned premiums (gross)	Deterioration/ (surplus) of original reserve %	Claims ratio %
Month	Year						Reported (gross)	Incurred but not reported (gross)	Reported (gross)	Incurred but not reported (gross)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2004	11				7119	8627	978			16724		103427		16.2
12	2003	12	6967	12786		4962	3651	564	12199	587	(3609)		112942	(28.2)	14.3
12	2002	13	12314	8067	5536	385	1534	1070	2488	896	(395)		105450	5.7	19.8
12	2001	14	2237	4144	1337	87	581	189	874	12	(29)		10920	(47.1)	40.6
12	2000	15	264	1142	452		1		1				2333	(60.3)	30.7
12	1999	16	205	748	609				1		(1)		1643	(18.6)	49.5
12	1998	17	106	415	337			(16)			(16)		1043	(22.7)	40.9
12	1997	18	1242	114	260								1629	128.1	92.2
		19													
		20													
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				12553	14394	2785	15563	1495	12674				

Currency

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General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Category **Aviation**

Company registration number	GL/UK/CM	Period ended			Monetary units	Business category	Accounting class	Currency	
		day	month	year					
R28	21487	GL	31	12	2004	000	c	9	AA

Underwriting year ended			Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns				
				29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99
Premiums written	Gross amount		11	6						19		(42)		5		120		133		(177)						64	
	Reinsurers' share		12									2		1		1		(9)		(177)						(182)	
	Net (11-12)		19	6						19		(44)		4		119		142								246	
Claims paid	Gross amount		21	71				10		36						202		563		10						892	
	Reinsurers' share		22					(24)						1		48		204		10						239	
	Net (21-22)		29	71				34		36				(1)		154		359								653	
Claims management costs			39																								
Net operating expenses	Commissions		41	18		1		2		32		88		5		(149)		300		(87)						210	
	Other acquisition expenses		42																								
	Administrative expenses		43																								
	Reinsurers' commissions and profit participations		44	(5)						(2)		(3)				6		(1)		(87)						(92)	
	Payable net (41+42+43-44)		49	23		1		2		34		91		5		(155)		301								302	
Technical provisions	Brought forward	Undiscounted	51	121								5		19		173		1170								1488	
		Adjustment for discounting	52																								
	Carried forward	Undiscounted	53									22		20		125		3230								3397	
		Adjustment for discounting	54																								
	Increase (decrease) in the financial year (53-54-51+52)		59	(121)								17		1		(48)		2060								1909	
Balance on each financial year (19-29-39-49-59)			69	33		(1)		(36)		(51)		(152)		(1)		168		(2578)								(2618)	

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Category **Aviation**

Financial year ended			31st December 2004										Company registration number		GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency				
Category			Aviation										R28		21487		GL		31	12	2004		000		c		9		AA	
Underwriting year ended			MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY		
				12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93	12	94			
Premiums written	Gross amount		11												6															
	Reinsurers' share		12																											
	Net (11-12)		19												6															
Claims paid	Gross amount		21												47		(2)		26											
	Reinsurers' share		22																											
	Net (21-22)		29												47		(2)		26											
Claims management costs			39																											
Net operating expenses	Commissions		41																10		3		3		2					
	Other acquisition expenses		42																											
	Administrative expenses		43																											
	Reinsurers' commissions and profit participations		44																				(5)							
	Payable net (41+42+43-44)		49																10		3		8		2					
Technical provisions	Brought forward	Undiscounted	51												25		24		72											
		Adjustment for discounting	52																											
	Carried forward	Undiscounted	53																											
		Adjustment for discounting	54																											
	Increase (decrease) in the financial year (53-54-51+52)		59													(25)		(24)		(72)										
Balance on each financial year (19-29-39-49-59)			69												(16)		26		36		(3)		(8)		(2)					

Currency

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General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Category **Marine**

Financial year ended			31st December 2004										Company registration number		GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency				
Category			Marine										R28		21487		GL		31	12	2004		000		d		9		AA	
Underwriting year ended			MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY		
				12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93	12	94			
Premiums written	Gross amount		11											96				1		60										
	Reinsurers' share		12																											
	Net (11-12)		19											96				1		60										
Claims paid	Gross amount		21					501		184		394		514		191		188		273		72		128						
	Reinsurers' share		22					501		184		394		319		169		150		91		72		128						
	Net (21-22)		29											195		22		38		182										
Claims management costs			39																											
Net operating expenses	Commissions		41																											
	Other acquisition expenses		42																											
	Administrative expenses		43																											
	Reinsurers' commissions and profit participations		44																											
	Payable net (41+42+43-44)		49																											
Technical provisions	Brought forward	Undiscounted	51											120						140										
		Adjustment for discounting	52																											
	Carried forward	Undiscounted	53																											
		Adjustment for discounting	54																											
	Increase (decrease) in the financial year (53-54-51+52)		59													(120)				(140)										
Balance on each financial year (19-29-39-49-59)			69													21		(22)		(37)		18								

Currency

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Currency

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General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency **Hong Kong Dollars**Financial year ended **31st December 2004**Category **Marine**

Financial year ended			31st December 2004										Company registration number		GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency				
Category			Marine										R28		21487		GL		31	12	2004		000		d		9		QE	
Underwriting year ended			MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY		
Premiums written	Gross amount		11																											
	Reinsurers' share		12																											
	Net (11-12)		19																											
Claims paid	Gross amount		21										1		4		6													
	Reinsurers' share		22																											
	Net (21-22)		29										1		4		6													
Claims management costs			39																											
Net operating expenses	Commissions		41																											
	Other acquisition expenses		42																											
	Administrative expenses		43																											
	Reinsurers' commissions and profit participations		44																											
	Payable net (41+42+43-44)		49																											
Technical provisions	Brought forward	Undiscounted	51							11			5		5		6		22		6									
		Adjustment for discounting	52																											
	Carried forward	Undiscounted	53							11			8		5		6		21		6									
		Adjustment for discounting	54																											
	Increase (decrease) in the financial year (53-54-51+52)		59										3						(1)											
Balance on each financial year (19-29-39-49-59)			69										(4)		(4)		(6)		1											

Currency

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Currency

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Currency

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Currency

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General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency **Hong Kong Dollars**Financial year ended **31st December 2004**Category **Transport**

Financial year ended			31st December 2004										Company registration number		GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency				
Category			Transport										R28		21487		GL		31	12	2004		000		e		9		QE	
Underwriting year ended			MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY		
							12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93	12	94				
Premiums written	Gross amount		11																											
	Reinsurers' share		12																											
	Net (11-12)		19																											
Claims paid	Gross amount		21																											
	Reinsurers' share		22																											
	Net (21-22)		29																											
Claims management costs			39																											
Net operating expenses	Commissions		41																											
	Other acquisition expenses		42																											
	Administrative expenses		43																											
	Reinsurers' commissions and profit participations		44																											
	Payable net (41+42+43-44)		49																											
Technical provisions	Brought forward	Undiscounted	51							2	3					49	7	10	56	1										
		Adjustment for discounting	52																											
	Carried forward	Undiscounted	53							2	3				44	5	10	56	1											
		Adjustment for discounting	54																											
	Increase (decrease) in the financial year (53-54-51+52)		59													(5)	(2)													
Balance on each financial year (19-29-39-49-59)			69													5	2													

Currency

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Currency

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Currency

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Currency

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R28	21487	GL	31	12	2004	000	f	9	QE
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General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Category **Third party liability**

Company registration number	GL/UK/CM	Period ended			Monetary units	Business category	Accounting class	Currency	
		day	month	year					
R28	21487	GL	31	12	2004	000	g	9	AA

Underwriting year ended			Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns	
			29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99
Premiums written	Gross amount		11																							
	Reinsurers' share		12																							
	Net (11-12)		19																							
Claims paid	Gross amount		21	23																				23		
	Reinsurers' share		22	23																				23		
	Net (21-22)		29																							
Claims management costs			39																							
Net operating expenses	Commissions		41																							
	Other acquisition expenses		42																							
	Administrative expenses		43																			10		10		
	Reinsurers' commissions and profit participations		44																							
	Payable net (41+42+43-44)		49																			10		10		
Technical provisions	Brought forward	Undiscounted	51	83						1000														1083		
		Adjustment for discounting	52																							
	Carried forward	Undiscounted	53	155						1000														1155		
		Adjustment for discounting	54																							
	Increase (decrease) in the financial year (53-54-51+52)		59	72																				72		
Balance on each financial year (19-29-39-49-59)			69	(72)																		(10)		(82)		

Currency

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Category	Third party liability
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	Company registration number	GL/UK/CM	Period ended			Monetary units	Business category	Accounting class	Currency
			day	month	year				
R28	21487	GL	31	12	2004	000	g	9	AA

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Currency

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Currency

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Currency

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Currency

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Currency

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General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Category **Aviation**

Company registration number	GL/UK/CM	Period ended			Monetary units	Business category	Accounting class	Currency	
		day	month	year					
R28	21487	GL	31	12	2004	000	c	10	AA

Underwriting year ended			Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns		
				29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04
Premiums written	Gross amount		11							(735)		15		(251)		153		(3593)						(4411)	
	Reinsurers' share		12							(213)		3		(3)		(233)		(3593)						(4039)	
	Net (11-12)		19							(522)		12		(248)		386								(372)	
Claims paid	Gross amount		21	(46)		(67)		(12)		747		44		276		199		3420		8941		727		14229	
	Reinsurers' share		22							11		201		47		(1258)		8941		727				8669	
	Net (21-22)		29	(46)		(67)		(12)		747		33		75		152		4678						5560	
Claims management costs			39																						
Net operating expenses	Commissions		41	18		1		2		3				14		298		649		319				1304	
	Other acquisition expenses		42																						
	Administrative expenses		43																						
	Reinsurers' commissions and profit participations		44	(5)				(2)		30		(3)		(10)		(20)		319						309	
	Payable net (41+42+43-44)		49	23		1		2		5		(30)		17		308		669						995	
Technical provisions	Brought forward	Undiscounted	51	643		268		463		852		340		596		1734		15247						20143	
		Adjustment for discounting	52																						
	Carried forward	Undiscounted	53	1051		348		461		145		353		338		2133		7333						12162	
		Adjustment for discounting	54																						
	Increase (decrease) in the financial year (53-54-51+52)		59	408		80		(2)		(707)		13		(258)		399		(7914)						(7981)	
Balance on each financial year (19-29-39-49-59)			69	(385)		(14)		12		(45)		(538)		178		(1107)		2953						1054	

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Category **Aviation**

Financial year ended			31st December 2004										Company registration number		GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency				
Category			Aviation										R28		21487		GL		31	12	2004		000		c		10		AA	
Underwriting year ended			MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY		
				12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93	12	94			
Premiums written	Gross amount		11																											
	Reinsurers' share		12																											
	Net (11-12)		19																											
Claims paid	Gross amount		21															(10)				(36)								
	Reinsurers' share		22																											
	Net (21-22)		29															(10)				(36)								
Claims management costs			39																											
Net operating expenses	Commissions		41															10		3		3		2						
	Other acquisition expenses		42																											
	Administrative expenses		43																											
	Reinsurers' commissions and profit participations		44																			(5)								
	Payable net (41+42+43-44)		49															10		3		8		2						
Technical provisions	Brought forward	Undiscounted	51															63		50		266		264						
		Adjustment for discounting	52																											
	Carried forward	Undiscounted	53															57		42		721		231						
		Adjustment for discounting	54																											
	Increase (decrease) in the financial year (53-54-51+52)		59															(6)		(8)		455		(33)						
Balance on each financial year (19-29-39-49-59)			69															6		5		(427)		31						

Currency

[illegible]

Currency

[illegible]

[illegible]

Currency

[illegible]

Currency

[illegible]

Category	Transport
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[illegible]

[illegible]

Currency

[illegible]

[illegible]

Currency

[illegible]

Currency

[illegible]

Currency

[illegible]

Currency

[illegible]

Currency

[illegible]

Currency

[illegible]

Currency

[illegible]

Currency

[illegible]

Company registration number	GL/UK/CM	Period ended			Monetary units	Business category	Accounting class	Currency
		day	month	year				
21487	GL	31	12	2004	000	e	11	AB

[illegible]

Currency

[illegible]

Currency

[illegible]

R29	21487	GL	31	12	2004	000	a	9	AA
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[illegible]

R29	21487	GL	31	12	2004	000	a	9	AA
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[illegible]

Currency

[illegible]

Currency

[illegible]

R29	21487	GL	31	12	2004	000	a	9	AB
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[illegible]

Currency

[illegible]

R29	21487	GL	31	12	2004	000	b	9	AA
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[illegible]

R29	21487	GL	31	12	2004	000	b	9	AA
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[illegible]

Currency

Underwriting year ended			Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns			
				29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99
Reported claims outstanding	Gross amount	11	192		21		12		27		20		23		135		1374		476						2280	
	Reinsurers' share	12	192		21		12		27		4		5		40		16		476						793	
Claims incurred but not reported	Gross amount	13									8		2		60		2766		785						3621	
	Reinsurers' share	14									2				30		894		785						1711	
Claims management costs		15																								
Adjustment for discounting	Gross amount	16																								
	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) another category or accounting class of anticipated surplus		19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21							22		20		125		3230										3397	
Provision for unearned premiums		22																								
Provision for unexpired risks		23																								
Deferred acquisition costs		24																								
Other technical provisions (particulars to be specified by way of supplementary note)		25																								
Total (21+22+23-24+25)		29									22		20		125		3230								3397	

Currency

[illegible]

R29	21487	GL	31	12	2004	000	c	9	AA
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[illegible]

Currency

[illegible]

Currency

[illegible]

R29	21487	GL	31	12	2004	000	d	9	AA
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[illegible]

Currency

[illegible]

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency **Hong Kong Dollars**Financial year ended **31st December 2004**Category **Marine**Company
registration
number

GL/UK/CM

Period ended

day month year

Monetary
unitsBusiness
categoryAccounting
class

Currency

R29	21487	GL	31	12	2004	000	d	9	QE
-----	-------	----	----	----	------	-----	---	---	----

Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
								12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93	12	94
Reported claims outstanding	Gross amount	11						10				8		5		6		21		6					
	Reinsurers' share	12																							
Claims incurred but not reported	Gross amount	13																							
	Reinsurers' share	14																							
Claims management costs		15						1																	
Adjustment for discounting	Gross amount	16																							
	Reinsurers' share	17																							
	Claims management costs	18																							
Allocation to/(from) another category or accounting class of anticipated surplus		19																							
Balance of the fund		20																							
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21						11				8		5		6		21		6					
Provision for unearned premiums		22																							
Provision for unexpired risks		23																							
Deferred acquisition costs		24																							
Other technical provisions (particulars to be specified by way of supplementary note)		25																							
Total (21+22+23-24+25)		29						11				8		5		6		21		6					

Currency

[illegible]

Currency

[illegible]

R29	21487	GL	31	12	2004	000	e	9	AA
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[illegible]

[illegible]

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency **Hong Kong Dollars**Financial year ended **31st December 2004**Category **Transport**Company
registration
number

GL/UK/CM

Period ended

day month year

Monetary
unitsBusiness
categoryAccounting
class

Currency

R29	21487	GL	31	12	2004	000	e	9	QE
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Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
						12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93	12	94
Reported claims outstanding	Gross amount	11								2	3					42	5		10		54		1		
	Reinsurers' share	12																							
Claims incurred but not reported	Gross amount	13																							
	Reinsurers' share	14																							
Claims management costs		15														2					2				
Adjustment for discounting	Gross amount	16																							
	Reinsurers' share	17																							
	Claims management costs	18																							
Allocation to/(from) another category or accounting class of anticipated surplus		19																							
Balance of the fund		20																							
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21								2	3					44	5		10		56		1		
Provision for unearned premiums		22																							
Provision for unexpired risks		23																							
Deferred acquisition costs		24																							
Other technical provisions (particulars to be specified by way of supplementary note)		25																							
Total (21+22+23-24+25)		29								2	3					44	5		10		56		1		

R29	21487	GL	31	12	2004	000	f	9	AA
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[illegible]

R29	21487	GL	31	12	2004	000	f	9	AA
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[illegible]

R29	21487	GL	31	12	2004	000	f	9	AA
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[illegible]

R29	21487	GL	31	12	2004	000	f	9	AB
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[illegible]

Currency

[illegible]

R29	21487	GL	31	12	2004	000	f	9	AB
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[illegible]

Currency

Underwriting year ended		Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns		
			29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99
Reported claims outstanding	Gross amount	11	6								3		59												68	
	Reinsurers' share	12	3																						3	
Claims incurred but not reported	Gross amount	13																								
	Reinsurers' share	14																								
Claims management costs		15											2												2	
Adjustment for discounting	Gross amount	16																								
	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) another category or accounting class of anticipated surplus		19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	3								3		61												67	
Provision for unearned premiums		22																								
Provision for unexpired risks		23																								
Deferred acquisition costs		24																								
Other technical provisions (particulars to be specified by way of supplementary note)		25																								
Total (21+22+23-24+25)		29	3								3		61												67	

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency **Hong Kong Dollars**Financial year ended **31st December 2004**Category **Property**Company
registration
number

GL/UK/CM

Period ended

day month year

Monetary
unitsBusiness
categoryAccounting
class

Currency

R29	21487	GL	31	12	2004	000	f	9	QE
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Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
		12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93	12	94
Reported claims outstanding	Gross amount	11																2		1		3			
	Reinsurers' share	12																				3			
Claims incurred but not reported	Gross amount	13																							
	Reinsurers' share	14																							
Claims management costs		15																							
Adjustment for discounting	Gross amount	16																							
	Reinsurers' share	17																							
	Claims management costs	18																							
Allocation to/(from) another category or accounting class of anticipated surplus		19																							
Balance of the fund		20																							
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																2		1					
Provision for unearned premiums		22																							
Provision for unexpired risks		23																							
Deferred acquisition costs		24																							
Other technical provisions (particulars to be specified by way of supplementary note)		25																							
Total (21+22+23-24+25)		29																2		1					

R29	21487	GL	31	12	2004	000	f	9	QE
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[illegible]

R29	21487	GL	31	12	2004	000	g	9	AA
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[illegible]

Currency

[illegible]

R29	21487	GL	31	12	2004	000	g	9	AA
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[illegible]

Currency

[illegible]

Currency

[illegible]

Currency

[illegible]

Currency

[illegible]

R29	21487	GL	31	12	2004	000	h	9	AA
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[illegible]

Currency

[illegible]

R29	21487	GL	31	12	2004	000	a	10	AA
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[illegible]

R29	21487	GL	31	12	2004	000	a	10	AA
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[illegible]

Currency

[illegible]

Currency

[illegible]

R29	21487	GL	31	12	2004	000	a	10	AB
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[illegible]

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class **Proportional treaty**

Global business

Currency **Sterling**

Financial year ended **31st December 2004**

Category	Aviation
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**Company
registration
number**

GL/UK/CM

Period ended		
May	month	year

Monetary

Business category

Accounting class

Currency

R29	21487	GL	31	12	2004	000	c	10	AA
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Underwriting year ended		Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns		
			29	29	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	12	04	99	99
Reported claims outstanding	Gross amount	11	388		149		308		127		351		390		3806		9879		13742		248				29388	
	Reinsurers' share	12									91		81		2017		4174		13742		248				20353	
Claims incurred but not reported	Gross amount	13	663		199		153		18		125		37		1690		2562		22673		1274				29394	
	Reinsurers' share	14									32		8		1346		934		22673		1274				26267	
Claims management costs		15																								
Adjustment for discounting	Gross amount	16																								
	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) another category or accounting class of anticipated surplus		19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	1051		348		461		145		353		338		2133		7333								12162	
Provision for unearned premiums		22																								
Provision for unexpired risks		23																								
Deferred acquisition costs		24																								
Other technical provisions (particulars to be specified by way of supplementary note)		25																								
Total (21+22+23-24+25)		29	1051		348		461		145		353		338		2133		7333								12162	

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Category **Aviation**Company
registration
number

GL/UK/CM

Period ended

day month year

Monetary
unitsBusiness
categoryAccounting
class

Currency

R29	21487	GL	31	12	2004	000	c	10	AA
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Underwriting year ended			MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
			12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93	12	94
Reported claims outstanding	Gross amount	11																	49		40		156		143	
	Reinsurers' share	12																								
Claims incurred but not reported	Gross amount	13																	8		2		565		88	
	Reinsurers' share	14																								
Claims management costs		15																								
Adjustment for discounting	Gross amount	16																								
	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) another category or accounting class of anticipated surplus		19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																	57		42		721		231	
Provision for unearned premiums		22																								
Provision for unexpired risks		23																								
Deferred acquisition costs		24																								
Other technical provisions (particulars to be specified by way of supplementary note)		25																								
Total (21+22+23-24+25)		29																	57		42		721		231	

R29	21487	GL	31	12	2004	000	c	10	AA
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[illegible]

Currency

[illegible]

Currency

[illegible]

R29	21487	GL	31	12	2004	000	d	10	AA
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[illegible]

Currency

[illegible]

Currency

Underwriting year ended		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY	
			12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93	12	94			
Reported claims outstanding	Gross amount	11			488		105		88		5		78		68		105		144		77		2		1				
	Reinsurers' share	12			488		105		88		5		78		68		105		144		77								
Claims incurred but not reported	Gross amount	13																											
	Reinsurers' share	14																											
Claims management costs		15																											
Adjustment for discounting	Gross amount	16																											
	Reinsurers' share	17																											
	Claims management costs	18																											
Allocation to/(from) another category or accounting class of anticipated surplus		19																											
Balance of the fund		20																											
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																					2		1				
Provision for unearned premiums		22																											
Provision for unexpired risks		23																											
Deferred acquisition costs		24																											
Other technical provisions (particulars to be specified by way of supplementary note)		25																											
Total (21+22+23-24+25)		29																					2		1				

R29	21487	GL	31	12	2004	000	f	10	AA
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[illegible]

R29	21487	GL	31	12	2004	000	f	10	AB
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[illegible]

R29	21487	GL	31	12	2004	000	f	10	AB
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[illegible]

Currency

[illegible]

R29	21487	GL	31	12	2004	000	g	10	AA
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[illegible]

R29	21487	GL	31	12	2004	000	g	10	AA
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[illegible]

Currency

[illegible]

R29	21487	GL	31	12	2004	000	h	10	AA
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[illegible]

R29	21487	GL	31	12	2004	000	h	10	AA
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[illegible]

R29	21487	GL	31	12	2004	000	e	11	AB
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[illegible]

Currency

[illegible]

R29	21487	GL	31	12	2004	000	e	11	AB
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[illegible]

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Accident and health**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Personal Accident**

Risk group		Personal Accident					Company registration number		GL/UK/CM		Period ended			Monetary units	Country	Accounting class
							day	month	year	000	AA	1				
		R31	21487		GL	31	12	2004		000	AA	1				
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %			
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported						
			1	2	3	4	5	6	7	8	9	10	11			
12	2004	11	60867	8508		23439	23051	13887			60377	140132	43.1			
12	2003	12	66380	2361	24133	13864	18434	317	23332	11614	(2331)	117689	48.2			
12	2002	13	110813	2772	46564	6568	7270	162	12281	6315	(4596)	124615	48.6			
12	2001	14	136992	1206	69191	2884	3999	41	6546	910	(532)	134555	56.6			
12	2000	15	133229	639	80746	2234	766	14	1827	287	900	124003	67.5			
12	1999	16	134360	428	82508	320	204	8	537	48	(53)	140175	59.2			
12	1998	17	122994	375	89278	197	666	2	796	26	43	142729	63.2			
12	1997	18	80201	141	76011	32	147		238	4	(63)	126985	60.0			
12	1996	19	83912	43	72601	5	80		31		54	115628	62.9			
12	1995	20	97696	32	78475	19	54		230		(157)	157743	49.8			
Prior accident years		21		89		1	115		79		37					
Total (11 to 21)		29		16594		49563	54786	14431	45897	19204	53679					
Line 29 expressed in sterling		30				49563	54786	14431	45897	19204	53679					

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Accident and health**

Global business

Currency **Hong Kong Dollars**Financial year ended **31st December 2004**Risk group **Total**

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2004	11	7218	955		9375	13127	4049			26551	72559	36.6
12	2003	12	7190	220	10330	8756	3029		7805	1786	2194	62989	35.1
12	2002	13	4319	49	11626	63	1830		6298		(4405)	56693	23.8
12	2001	14	3243	26	5716	10	23		287		(254)	42422	13.6
12	2000	15	2559	24	10108		11		21		(10)	35359	28.6
12	1999	16	1915	18	10474		4598		4598			29990	50.3
12	1998	17	957	12	4365		21		21			13235	33.1
12	1997	18	93	6	3774		33		33			12879	29.6
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29		1310		18204	22672	4049	19063	1786	24076		
Line 29 expressed in sterling		30				1220	1519	271	1277	120	1613		

Company
registration
number

GL/UK/CM

Period ended
day month yearMonetary
units

Country

Accounting
class

R31

21487

GL

31

12

2004

000

QE

1

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Marine**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Marine**

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2004	11				2412	2518	361			5291	8382	63.1
12	2003	12			1386	490	1849	11	769	305	1276	6703	55.7
12	2002	13			4191	4695	552	2	5130	9	110	5649	167.1
12	2001	14			5305	166	467	4	450	8	179	6174	96.2
12	2000	15			4709	110	445	1	270	1	285	6277	83.9
12	1999	16			3621	359	236		390	1	204	5979	70.5
12	1998	17			3760	174	33		101		106	6375	62.2
12	1997	18			3694	633	26		640		19	6514	66.8
12	1996	19			2734	202	19		211		10	6545	45.1
12	1995	20			2729	47	4		55		(4)	5982	46.5
Prior accident years		21				82	73		120		35		
Total (11 to 21)		29				9370	6222	379	8136	324	7511		
Line 29 expressed in sterling		30				9370	6222	379	8136	324	7511		

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General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Marine**

Global business

Currency **Hong Kong Dollars**Financial year ended **31st December 2004**Risk group **Total**

Risk group		Total	31st December 2004										
			Company registration number	GL/UK/CM	Period ended			Monetary units	Country	Accounting class			
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2004	11	2			59		28			87	1088	8.0
12	2003	12	6		49	288			300	229	(241)	1523	22.1
12	2002	13	11		857							2922	29.3
12	2001	14	26	1	909		7		247		(240)	3137	29.2
12	2000	15	31	3	4080		170		232		(62)	5184	82.0
12	1999	16	124	2	6829		403		436		(33)	8371	86.4
12	1998	17	129	3	2606		493		1567		(1074)	9437	32.8
12	1997	18	247		1635							3822	42.8
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29		9		347	1073	28	2782	229	(1563)		
Line 29 expressed in sterling		30				23	72	2	186	15	(105)		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Transport**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Luggage**

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
Month	Year		1	2	3	4	5	6	7	8	9	10	11
12	2004	11				3	242				245	375	65.3
12	2003	12			190		687		834	10	(157)	871	100.7
12	2002	13			1885		8		144	3	(139)	2991	63.3
12	2001	14			3382	6			34	1	(29)	5949	57.0
12	2000	15	34075	21	5932	3			14	1	(12)	13982	42.4
12	1999	16	26844	21	5224							22873	22.8
12	1998	17	21877	13	6598							23397	28.2
12	1997	18	18747	3	4839							20729	23.3
12	1996	19	17001		4754							19494	24.4
12	1995	20	21875	1	5919							21627	27.4
Prior accident years		21		44									
Total (11 to 21)		29		103		12	937		1026	15	(92)		
Line 29 expressed in sterling		30				12	937		1026	15	(92)		

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General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Transport**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Goods In Transit**

Risk group		Goods In Transit					Company registration number		GL/UK/CM		Period ended			Monetary units	Country	Accounting class
											day month year					
							R31		21487		GL		31	12	2004	000
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %			
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported						
			1	2	3	4	5	6	7	8	9	10	11			
12	2004	11				4796	5329	3179			13304	31702	42.0			
12	2003	12			6699	3518	1732	268	7846	3843	(6171)	28770	42.5			
12	2002	13			10881	961	379	147	512	330	645	21356	57.9			
12	2001	14			10911	759	482	94	944	142	249	20924	58.5			
12	2000	15			13124	491	99	42	155	77	400	22168	62.1			
12	1999	16	1054	20	14619	350	10	19	47	48	284	27100	55.3			
12	1998	17	393	11	15552	112	235	3	250	22	78	32687	48.6			
12	1997	18	9	1	13698	94	197		322	3	(34)	32547	43.0			
12	1996	19	3	1	14996	25	18		33		10	35240	42.7			
12	1995	20	4		13983		32				32	33899	41.3			
Prior accident years		21				2	170		149		23					
Total (11 to 21)		29		33		11108	8683	3752	10258	4465	8820					
Line 29 expressed in sterling		30				11108	8683	3752	10258	4465	8820					

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Transport**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Goods In Transit**

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2004	11											
12	2003	12											
12	2002	13											
12	2001	14											
12	2000	15	1	1	7		185		185			1411	13.6
12	1999	16										1100	
12	1998	17										42	
12	1997	18			4							15	26.7
12	1996	19										19	
12	1995	20	2		2							50	4.0
Prior accident years		21		5		(1)	16		15				
Total (11 to 21)		29		6		(1)	201		200				
Line 29 expressed in sterling		30				(1)	201		200				

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General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Transport**

Global business

Currency **Hong Kong Dollars**Financial year ended **31st December 2004**Risk group **Total**

Financial year ended		31st December 2004					Company registration number		GL/UK/CM		Period ended			Monetary units	Country	Accounting class		
Risk group		Total									day month year							
							R31		21487		GL		31 12 2004			000	QE	5
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %					
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported								
			1	2	3	4	5	6	7	8	9	10	11					
12	2004	11	307	193		4633	9861	3942			18436	69089	26.7					
12	2003	12	502	74	9348	5709	3113		8526	2921	(2625)	67223	27.0					
12	2002	13	700	72	7640	593	4638		5938		(707)	61229	21.0					
12	2001	14	602	43	17827	370	4775		4973		172	57208	40.2					
12	2000	15	352	59	30537	38	6073		6227		(116)	80967	45.3					
12	1999	16	362	117	24783	41	8357		10093		(1695)	62607	53.0					
12	1998	17	812	49	30236	15	1701		1861		(145)	42993	74.3					
12	1997	18	352	19	12299	3	1940		1965		(22)	48596	29.3					
		19																
		20																
Prior accident years		21																
Total (11 to 21)		29		626		11402	40458	3942	39583	2921	13298							
Line 29 expressed in sterling		30				764	2711	264	2653	196	891							

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Property**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Householders Comprehensive**

Financial year ended		31st December 2004					Company registration number		GL/UK/CM		Period ended			Monetary units	Country	Accounting class		
											day month year							
							R31		21487		GL		31	12	2004	000	AA	6
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %					
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported								
			1	2	3	4	5	6	7	8	9	10	11					
12	2004	11	133659	37923		105635	66815	43044			215494	270530	79.7					
12	2003	12	187461	20870	118156	61535	41082	1899	95395	51433	(42312)	301670	73.8					
12	2002	13	301626	6982	241036	846	21519	145	24453	403	(2346)	351026	75.1					
12	2001	14	382666	7205	367857	780	26295	109	27329	263	(408)	535035	73.8					
12	2000	15	511529	17096	497023	604	18972	74	20397	224	(971)	643328	80.3					
12	1999	16	480724	2558	419028	551	4722	23	4508	83	705	504205	84.2					
12	1998	17	325814	583	274156	187	2787	4	2977	20	(19)	332429	83.4					
12	1997	18	308028	482	276029	17	2357	3	2250	7	120	367380	75.8					
12	1996	19	241219	264	247571	15	1384	1	1513	2	(115)	380751	65.4					
12	1995	20	161792	209	179439	18	1193		962		249	375670	48.1					
Prior accident years		21		398		723	1187		1739		171							
Total (11 to 21)		29		94570		170911	188313	45302	181523	52435	170568							
Line 29 expressed in sterling		30				170911	188313	45302	181523	52435	170568							

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Property**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Other Property**

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
Month	Year		1	2	3	4	5	6	7	8	9	10	11
12	2004	11	8703	3077		7373	14839	1959			24171	71414	33.8
12	2003	12	8920	279	1270	2291	11919	87	12665	1546	86	55909	27.8
12	2002	13	13099	1238	9942	828	15179	56	15360	146	557	36264	71.7
12	2001	14	11658	639	9592	631	1476	35	2118	70	(46)	14906	78.7
12	2000	15	7442	567	8073	359	1018	19	1381	49	(34)	15978	59.3
12	1999	16	6981	312	8224	163	372	10	539	27	(21)	16217	54.1
12	1998	17	6818	210	8493	81	201	6	302	17	(31)	17001	51.6
12	1997	18	9257	129	8623	41	185	1	211	4	12	17556	50.4
12	1996	19	9448	113	16353	162	62	1	209	5	11	34454	48.1
12	1995	20	10802	122	13769	103	68		202		(31)	31770	43.9
Prior accident years		21		220		195	1154		1361		(12)		
Total (11 to 21)		29		6906		12227	46473	2174	34348	1864	24662		
Line 29 expressed in sterling		30				12227	46473	2174	34348	1864	24662		

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General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Property**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Burglary & All Risks**

Risk group		Burglary & All Risks					Company registration number		GL/UK/CM		Period ended			Monetary units	Country	Accounting class
							day	month	year							
			R31	21487		GL		31	12	2004	000	AA	6			
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %			
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported						
			1	2	3	4	5	6	7	8	9	10	11			
12	2004	11	2287	1150		6545	9770	3024			19339	69516	27.8			
12	2003	12	4238	336	8263	3959	3461	161	6527	3104	(2050)	77818	20.4			
12	2002	13	7888	243	24793	699	1466	65	2251	264	(285)	76397	35.4			
12	2001	14	10045	241	31671	429	1130	18	1846	96	(365)	86393	38.5			
12	2000	15	28736	426	78167	139	900	4	1043	53	(53)	129881	61.0			
12	1999	16	34072	199	89484	87	579		411	19	236	196939	45.8			
12	1998	17	175532	126	186241	54	1318		1151	7	214	271639	69.1			
12	1997	18	173258	62	167164	38	170		238	3	(33)	267924	62.5			
12	1996	19	197087	30	172899	35	178		90	1	122	255988	67.6			
12	1995	20	238927	22	169641	3	11		13		1	307593	55.2			
Prior accident years		21		27		36	1002		122		916					
Total (11 to 21)		29		2862		12024	19985	3272	13692	3547	18042					
Line 29 expressed in sterling		30				12024	19985	3272	13692	3547	18042					

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Property**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Engineering**

Risk group		Engineering				Company registration number		GL/UK/CM		Period ended			Monetary units	Country	Accounting class		
						day	month	year									
						R31		21487		GL		31	12	2004	000	AA	6
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %				
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported							
			1	2	3	4	5	6	7	8	9	10	11				
12	2004	11	2386	864		12595	6322	3562			22479	46289	48.6				
12	2003	12	3616	233	11347	3185	915	122	3331	3138	(2247)	42613	36.5				
12	2002	13	3514	112	15556	144	132	26	179	126	(3)	35947	44.1				
12	2001	14	4556	138	16567	325	279	10	364	30	220	35004	49.1				
12	2000	15	4538	216	17833	492	291	3	876	7	(97)	36260	51.3				
12	1999	16	4475	108	20988	241	306	1	461	5	82	41395	52.0				
12	1998	17	4923	79	25711	51	871		956	1	(35)	47710	55.8				
12	1997	18	5295	40	25923	16	158		192		(18)	49483	52.7				
12	1996	19	5943	20	23555	3	638		637		4	45876	52.7				
12	1995	20	6338	9	26222	1	12		11		2	43818	59.9				
Prior accident years		21		25			38		44		(6)						
Total (11 to 21)		29		1844		17053	9962	3724	7051	3307	20381						
Line 29 expressed in sterling		30				17053	9962	3724	7051	3307	20381						

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Property**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Engineering**

Risk group		Engineering				Company registration number		GL/UK/CM		Period ended			Monetary units	Country	Accounting class		
						day month year											
						R31		21487		GL		31	12	2004	000	AB	6
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %				
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported							
			1	2	3	4	5	6	7	8	9	10	11				
12	2004	11															
12	2003	12															
12	2002	13															
12	2001	14															
12	2000	15	10	2	47	1	135	204	136	204		5220	7.4				
12	1999	16	13	2	1146	14	212	137	226	137		5153	29.3				
12	1998	17	48	6	1776	1	431	66	432	66		4048	56.2				
12	1997	18	111	2	1975	2	141	15	128	15	15	4861	43.9				
12	1996	19	271	2	5832	39	849	70	903	70	(15)	6623	102.5				
12	1995	20	785	75	6193	137	1680	150	1817	150		7968	102.4				
Prior accident years		21		346		95	2580	235	3675	235	(1000)						
Total (11 to 21)		29		435		289	6028	877	7317	877	(1000)						
Line 29 expressed in sterling		30				289	6028	877	7317	877	(1000)						

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Property**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Fire**

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2004	11	28975	18785		93001	156545	53745			303291	550532	55.1
12	2003	12	48996	6973	84351	102689	89359	2553	156785	46676	(8860)	472872	59.0
12	2002	13	78109	4334	161125	10650	32833	707	42441	2926	(1177)	415445	49.4
12	2001	14	73027	3016	203227	23285	28037	1140	50826	1963	(327)	374010	68.4
12	2000	15	81141	4447	270819	4456	14137	18	17652	497	462	329002	88.0
12	1999	16	62919	1947	250721	551	15864	5	14999	176	1245	451486	59.2
12	1998	17	153253	1879	418175	1049	14158	6	16150	105	(1042)	609857	71.1
12	1997	18	137633	906	353644	364	5626	2	5237	20	735	618856	58.1
12	1996	19	131834	597	328498	61	6099	1	6462	5	(306)	652742	51.3
12	1995	20	161595	673	365278	433	3124		3246	1	310	688800	53.5
Prior accident years		21		827		570	1523		2760		(667)		
Total (11 to 21)		29		44384		237109	367305	58177	316558	52369	293664		
Line 29 expressed in sterling		30				237109	367305	58177	316558	52369	293664		

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General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Property**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Fire**

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
Month	Year		1	2	3	4	5	6	7	8	9	10	11
12	2004	11											
12	2003	12											
12	2002	13											
12	2001	14											
12	2000	15	376	50	13764	795	3452	1034	4247	1034		20907	91.1
12	1999	16	583	43	14973	823	2744	650	3567	650		20519	93.5
12	1998	17	535	40	25349	105	5512	196	5617	196		16120	193.3
12	1997	18	683	13	22762	13	1421		1454		(20)	19356	125.0
12	1996	19	861	14	21424	1	1858	11	1839	11	20	26373	88.3
12	1995	20	990	35	19091		861	21	861	21		33334	59.9
Prior accident years		21		162		28	2191		2219				
Total (11 to 21)		29		357		1765	18039	1912	19804	1912			
Line 29 expressed in sterling		30				1765	18039	1912	19804	1912			

Company
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General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Property**

Global business

Currency **Hong Kong Dollars**Financial year ended **31st December 2004**Risk group **Total**

Risk group		Total	31st December 2004														
					Company registration number		GL/UK/CM		Period ended			Monetary units		Country		Accounting class	
									day month year								

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Third party liability**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Employers Liability**

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
Month	Year		1	2	3	4	5	6	7	8	9	10	11
12	2004	11	421	2687		453	52199	45172			97824	152221	64.3
12	2003	12	1849	2399	601	6788	63933	16680	46228	41641	(468)	124042	70.9
12	2002	13	3863	2122	8713	19210	43738	6074	51951	15592	1479	84886	91.6
12	2001	14	1698	1851	11930	19811	39916	6114	55471	10470	(100)	81001	96.0
12	2000	15	6819	2066	41386	21403	48177	6598	60639	6685	8854	88387	133.0
12	1999	16	8981	1824	91700	24251	30610	5656	46464	4328	9725	113168	134.5
12	1998	17	9280	1260	107909	10492	21896	3994	24757	3433	8192	124927	115.5
12	1997	18	8138	498	120014	2784	9736	2978	9490	2375	3633	126032	107.5
12	1996	19	7497	323	116372	664	7136	1735	7391	1101	1043	121986	103.2
12	1995	20	7236	223	108844	497	4745	1716	4413	1984	561	118035	98.1
Prior accident years		21		10350		8853	96747	68359	77828	69050	27081		
Total (11 to 21)		29		25603		115206	418833	165076	384632	156659	157824		
Line 29 expressed in sterling		30				115206	418833	165076	384632	156659	157824		

Company
registration
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units

Country

Accounting
class

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Third party liability**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Employers Liability**

Risk group		Employers Liability				Company registration number		GL/UK/CM		Period ended			Monetary units		Country		Accounting class			
						R31		21487		GL		31	12	2004	000		AA		7	
Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)		Gross earned premiums		Claims ratio %						
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported											
		1	2	3	4	5	6	7	8	9	10	11								
12	1994	13821	2353	105600	89	14118	7295	9423	5022	7057	110913	114.6								
12	1993	17981	926	87938	455	8474	6798	7125	4478	4124										
12	1992	18591	781	69588	497	5698	5046	5222	2074	3945										
12	1991	18515	588	70851	265	5061	4432	4987	4650	121										
12	1990	16775	558	67445	723	6016	3413	5174	3182	1796										
12	1989	16492	442	56127	231	4554	2526	3360	2798	1153										
12	1988	16141	503	50440	251	4841	2932	3554	2632	1838										
12	1987	13408	320	39441	63	3241	2332	3878	1565	193										
12	1986	18855	384	41024	502	4095	4321	5447	2342	1129										
12	1985	12493	235	35952	127	3277	2539	2502	2094	1347										
12	1984	12492	311	31688	305	4336	8599	3542	14000	(4302)										
12	1983	12538	149	31562	118	3010	1363	2499	811	1181										
12	1982	13459	141	31606	140	3282	1018	2506	1295	639										
12	1981	9579	185	19951	109	2339	257	1820	1916	(1031)										

**Accounting
class**

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General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Third party liability**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Employers Liability**

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
Month	Year		1	2	3	4	5	6	7	8	9	10	11
12	2004	11											
12	2003	12											
12	2002	13											
12	2001	14											
12	2000	15	306	54	2597	1461	17708	2743	19169	2743		28294	86.6
12	1999	16	379	44	6057	2672	7266	2905	9938	2905		16782	112.6
12	1998	17	311	21	1660	231	475	1603	706	1603		17300	22.9
12	1997	18	353	9	2611	109	2145	1803	2004	1803	250	9629	69.2
12	1996	19	411	13	8645	108	2766	230	2674	230	200	12595	93.3
12	1995	20	571	155	9134	135	1501	232	1636	232		19007	57.9
Prior accident years		21		672		534	13516	1003	14500	1003	(450)		
Total (11 to 21)		29		968		5250	45377	10519	50627	10519			
Line 29 expressed in sterling		30				5250	45377	10519	50627	10519			

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units

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General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Third party liability**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **General Liability**

Financial year ended		31st December 2004		Company registration number		GL/UK/CM		Period ended			Monetary units		Country		Accounting class	
								day month year								

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Third party liability**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **General Liability**

Risk group		General Liability				Company registration number		GL/UK/CM		Period ended			Monetary units	Country	Accounting class		
						R31		21487		GL		31	12	2004	000	AA	7
Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %					
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported								
		1	2	3	4	5	6	7	8	9	10	11					
12	1994	19479	224	106958	1172	8575	6345	7029	4187	4876	196545	62.6					
12	1993	25195	189	113473	1857	4551	6422	10873	8450	(6493)							
12	1992	26849	151	107121	971	3603	4214	4085	8093	(3390)							
12	1991	29659	122	97441	148	2661	3479	1626	2206	2456							
12	1990	29819	76	117716	310	1490	2601	1182	352	2867							
12	1989	28450	67	88715	713	907	1838	790	941	1727							
12	1988	27274	56	63484	136	4436	2186	8692	939	(2873)							
12	1987	32639	61	68940	19	1518	1680	1983	65	1169							
12	1986	33307	25	56164	11	699	3379	1128	2861	100							
12	1985	34848	22	43415	122	857	8029	572	2662	5774							
12	1984	41815	11	42537	15	1098	808	3832	414	(2325)							
12	1983	44607	10	40174	107	403	1227	384	1352	1							
12	1982	41484	19	31647	92	2152	103	2111	62	174							
12	1981	34943	12	23911	27	463	970	388	733	339							

**Accounting
class**

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General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Third party liability**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Professional Indemnity**

Risk group		Professional Indemnity				Company registration number		GL/UK/CM		Period ended			Monetary units	Country	Accounting class								
										day	month	year											
										R31	21487		GL		31	12	2004	000		AA		7	
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %										
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported													
			1	2	3	4	5	6	7	8	9	10	11										
12	2004	11	409	2294		1968	36457	3439			41864	88932	47.1										
12	2003	12	973	1561	1971	6987	39270	889	32077	2807	12262	78645	62.5										
12	2002	13	953	414	6138	3687	47411	830	47913	1368	2647	62816	92.4										
12	2001	14	551	205	6874	3117	25547	745	28506	1237	(334)	41619	87.2										
12	2000	15	935	93	9825	1633	14030	267	14576	423	931	33876	76.0										
12	1999	16	699	1	8870	1509	5814	227	7700	365	(515)	30616	53.6										
12	1998	17	619	73	11938	2054	3229	127	5177	128	105	31963	54.3										
12	1997	18	510	60	13401	1191	1385	28	2576	16	12	31566	50.7										
12	1996	19	454	43	14632	139	3402	2	3456	8	79	33168	54.8										
12	1995	20																					
Prior accident years		21																					
Total (11 to 21)		29		4744		22285	176545	6554	141981	6352	57051												
Line 29 expressed in sterling		30				22285	176545	6554	141981	6352	57051												

**Accounting
class**

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General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Third party liability**

Global business

Currency **Hong Kong Dollars**Financial year ended **31st December 2004**Risk group **Total**

Risk group		Total	31st December 2004												
					Company registration number	GL/UK/CM		Period ended			Monetary units	Country	Accounting class		
					R31	21487		GL		31	12	2004	000	QE	7
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %		
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					
			1	2	3	4	5	6	7	8	9	10	11		
12	2004	11	1053	781		4690	32337	34872			71899	120034	59.9		
12	2003	12	1475	537	6262	18501	52730	17535	47519	15846	25401	121768	78.0		
12	2002	13	1713	399	20876	12240	34286	6201	39650	13477	(400)	108798	67.7		
12	2001	14	2060	395	37409	13837	67382	1881	68075	29116	(14091)	96843	124.4		
12	2000	15	4103	170	59242	8581	23460	2658	45040	13837	(24178)	120112	78.2		
12	1999	16	7956	149	114159	10747	17302	2634	38982	5135	(13434)	148169	97.8		
12	1998	17	5955	109	131108	1286	29979	2834	35442	(3466)	2123	129275	127.8		
12	1997	18	2643	38	111960	3110	8532	2230	11981	(1093)	2984	136682	92.1		
		19													
		20													
Prior accident years		21													
Total (11 to 21)		29		2578		72992	266008	70845	286689	72852	50304				
Line 29 expressed in sterling		30				4891	17825	4747	19211	4882	3371				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Miscellaneous and pecuniary loss**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Miscellaneous**

Risk group		Miscellaneous				Company registration number		GL/UK/CM		Period ended			Monetary units	Country	Accounting class			
										day	month	year						
										R31	21487	GL	31	12	2004	000	AA	8
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %					
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported								
			1	2	3	4	5	6	7	8	9	10	11					
12	2004	11	23979	10172		22513	31452	13448			67413	166664	40.4					
12	2003	12	31673	3289	21353	27095	7806	405	20921	11094	3291	140344	40.4					
12	2002	13	31588	2139	43305	4980	4388	698	12426	377	(2737)	132706	40.2					
12	2001	14	36397	1574	48154	1924	1993	102	5368	269	(1618)	132834	39.3					
12	2000	15	57067	549	49297	805	1410	16	2888	51	(708)	133134	38.7					
12	1999	16	62618	363	53367	189	423	10	898	6	(282)	137152	39.4					
12	1998	17	55435	376	50306	82	232	5	376	1	(58)	127130	39.8					
12	1997	18	42727	135	42670	5	79	2	99		(13)	106535	40.1					
12	1996	19	40140	33	38870	3	19		24	1	(3)	90093	43.2					
12	1995	20	37781	18	34574	22	2		5		19	129827	26.6					
Prior accident years		21		57		35	65		594		(494)							
Total (11 to 21)		29		18705		57653	47869	14686	43599	11799	64810							
Line 29 expressed in sterling		30				57653	47869	14686	43599	11799	64810							

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Miscellaneous and pecuniary loss**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Mortgage Indemnity**

Risk group		Mortgage Indemnity				Company registration number		GL/UK/CM		Period ended			Monetary units	Country	Accounting class								
										day	month	year											
										R31	21487		GL		31	12	2004	000		AA		8	
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %										
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported													
			1	2	3	4	5	6	7	8	9	10	11										
12	2004	11	25	19		39	345	22			406	1230	33.0										
12	2003	12	116	101	193	11	4084	2	3966	392	(261)	3365	127.5										
12	2002	13	369	21	851	3	3425	2	3030	16	384	5702	75.1										
12	2001	14	586	18	3200	3	2920	2	2516	2	407	5163	118.6										
12	2000	15	738	57	7129	1	2606	3	1978		632	16096	60.5										
12	1999	16	1282	16	8721	1	1084	1	1876		(790)	12653	77.5										
12	1998	17	1478	11	11143	2	1027		1525		(496)	16108	75.6										
12	1997	18	1150	14	13593	2	1036		1485		(447)	21770	67.2										
12	1996	19	1787	12	19488	1	956		1455		(498)	22875	89.4										
12	1995	20	2354	11	28050		515		1017		(502)	23346	122.4										
Prior accident years		21		22		1	349		1388		(1038)												
Total (11 to 21)		29		302		64	18347	32	20236	410	(2203)												
Line 29 expressed in sterling		30				64	18347	32	20236	410	(2203)												

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Miscellaneous and pecuniary loss**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Fidelity Guarantee**

Financial year ended		31st December 2004		Risk group		Fidelity Guarantee		Company registration number		GL/UK/CM		Period ended			Monetary units		Country		Accounting class								
								R31		21487		GL		31			12			2004		000		AA		8	
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %														
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported																	
			1	2	3	4	5	6	7	8	9	10	11														
12	2004	11	18	130		185	3575	203			3963	11415	34.7														
12	2003	12	56	79	257	59	2167	64	2118	141	31	6262	40.7														
12	2002	13	68	34	281	93	721	49	656	38	169	2839	40.3														
12	2001	14	107	32	1454	15	577	97	602	66	21	8659	24.7														
12	2000	15	122	46	3400	21	854	57	899	24	9	10142	42.7														
12	1999	16	125	32	1600	51	446	12	466	6	37	9857	21.4														
12	1998	17	157	25	2500	5	435	3	443	5	(5)	9692	30.4														
12	1997	18	155	15	2875	17	410	2	421	1	7	10292	32.1														
12	1996	19	123	26	2826	44	228		242		30	10413	29.8														
12	1995	20	150	4	4445	67	3		71		(1)	11017	41.0														
Prior accident years		21		130		61	782		810		33																
Total (11 to 21)		29		553		618	10198	487	6728	281	4294																
Line 29 expressed in sterling		30				618	10198	487	6728	281	4294																

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Miscellaneous and pecuniary loss**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Fidelity Guarantee**

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2004	11											
12	2003	12											
12	2002	13											
12	2001	14											
12	2000	15	1	1		41	278	52	330	52	(11)	2436	15.2
12	1999	16	1	3		2	10		1		11	2080	0.6
12	1998	17		1	379	97	9		106			1479	32.8
12	1997	18	3	1	224		22		22			1824	13.5
12	1996	19	4	1	59		35		35			2396	3.9
12	1995	20	15	1	328		13		13			2864	11.9
Prior accident years		21		44		192	517		709				
Total (11 to 21)		29		52		332	884	52	1216	52			
Line 29 expressed in sterling		30				332	884	52	1216	52			

Company
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General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Miscellaneous and pecuniary loss**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Consequential Loss**

Risk group		Consequential Loss					Company registration number		GL/UK/CM		Period ended			Monetary units	Country	Accounting class		
							R31		21487		GL		31	12	2004	000	AA	8
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %					
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported								
			1	2	3	4	5	6	7	8	9	10	11					
12	2004	11	395	362		6795	10545	5007			22347	87197	25.6					
12	2003	12	867	161	7212	6891	4937	278	11740	4000	(3634)	83552	23.1					
12	2002	13	1464	147	18100	1776	4194	77	6109	813	(875)	70472	34.3					
12	2001	14	2019	139	28027	1111	4272	221	5205	825	(426)	63593	52.9					
12	2000	15	3179	319	57841	1281	6292	86	7866	1088	(1295)	64149	102.1					
12	1999	16	2862	147	46401	877	5850		6920	723	(916)	81591	65.1					
12	1998	17	2717	124	85776	187	3066	3	2998	567	(309)	108861	81.8					
12	1997	18	2993	70	63991	197	725		859	102	(39)	108821	59.7					
12	1996	19	5827	39	62096	55	389		470	1	(27)	103098	60.7					
12	1995	20	4313	28	59129	28	317		387		(42)	101495	58.6					
Prior accident years		21		42		4	547		555		(4)							
Total (11 to 21)		29		1578		19202	41134	5672	43109	8119	14780							
Line 29 expressed in sterling		30				19202	41134	5672	43109	8119	14780							

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Miscellaneous and pecuniary loss**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Consequential Loss**

Risk group		Consequential Loss				Company registration number		GL/UK/CM		Period ended			Monetary units	Country	Accounting class
						day		month	year	000	AB	8			
R31		21487		GL		31	12	2004	000	AB	8				
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %		
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					
			1	2	3	4	5	6	7	8	9	10	11		
12	2004	11													
12	2003	12													
12	2002	13													
12	2001	14													
12	2000	15	25	4	8798	435	2143	375	2578	375		16297	72.1		
12	1999	16	24	10	10570	760	321	433	1081	433		13912	86.9		
12	1998	17	48	10	25978	833	1859	127	2692	127		9892	291.1		
12	1997	18	43	3	10524	6	2005		2011			12201	102.7		
12	1996	19	42	2	13664	4	333	3	337	3		16039	87.3		
12	1995	20	81	5	14080		151	6	151	6		20438	69.7		
Prior accident years		21		15			929		929						
Total (11 to 21)		29		49		2038	7741	944	9779	944					
Line 29 expressed in sterling		30				2038	7741	944	9779	944					

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Miscellaneous and pecuniary loss**

Global business

Currency **Hong Kong Dollars**Financial year ended **31st December 2004**Risk group **Total**

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2004	11		1			1100	426			1526	1252	121.9
12	2003	12	2			402			60	262	80	1380	29.1
12	2002	13	1									2010	
12	2001	14	4		52							2350	2.2
12	2000	15	3		17							6377	0.3
12	1999	16	62	3	1442		75		75			14675	10.3
12	1998	17	46	5	7912	206	1062		1266		2	20613	44.5
12	1997	18	40		99							20751	0.5
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29		9		608	2237	426	1401	262	1608		
Line 29 expressed in sterling		30				41	150	29	94	18	108		

Company
registration
number

GL/UK/CM

Period ended
day month yearMonetary
units

Country

Accounting
class

R31

21487

GL

31

12

2004

000

QE

8

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Currency **Sterling**

Global business

Financial year ended **31st December 2004**Risk group **Private cars - Non-Comprehensive**

Financial year ended		31st December 2004										Company registration number		GL/UK/CM		Period ended			Monetary units	Country
Risk group		Private cars - Non-Comprehensive														day	month	year		
		R32		21487		GL		31	12	2004	000		AA							
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %					
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported										
			1	2	3	4	5	6	7	8	9	10	11	12	13					
12	2004	11	186	57		342	150	8			500	579	86.4	2	12.2					
12	2003	12	746	109	646	1140	260	220	717	1167	(264)	2583	87.7	9	9.5					
12	2002	13	2179	132	4901	578	2121	1	1606	2	1092	7842	96.9	28	8.3					
12	2001	14	5498	126	11105	2474	798		3121	3	148	18041	79.7	66	8.5					
12	2000	15	8389	316	15625	2096	1469		3396	2	167	21688	88.5	92	9.5					
12	1999	16	8188	87	17786	4003	1486		5382		107	23535	98.9	101	8.2					
12	1998	17	8216	39	19534	1210	537		1736		11	25603	83.1	112	7.4					
12	1997	18	8706	22	18544	238	619		796		61	25666	75.6	110	7.9					
12	1996	19	7392	8	18707	1156	1139		2207		88	26321	79.8	103	7.2					
12	1995	20	7901	9	20838	1176	1698		2626		248	31216	76.0	113	7.0					
Prior accident years		21		23		894	1553		2133		314									
Total (11 to 21)		29		928		15307	11830	229	23720	1174	2472									
Line 29 expressed in sterling		30				15307	11830	229	23720	1174	2472									

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Currency **Sterling**

Global business

Financial year ended **31st December 2004**Risk group **Motor Cycles**

Financial year ended		31st December 2004								Company registration number		GL/UK/CM		Period ended			Monetary units		Country	
Risk group		Motor Cycles												day	month	year				
		R32		21487		GL		31	12	2004	000		AA							
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %					
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported										
			1	2	3	4	5	6	7	8	9	10	11	12	13					
12	2004	11	3			4					4	8	50.0	1	0.3					
12	2003	12	10		7	15			13		2	28	78.6	1	1.0					
12	2002	13	497	55	610	34	156		146	1	43	1157	69.1	4	13.8					
12	2001	14	1213	128	2369	281	531		1212	2	(402)	4127	77.1	9	14.9					
12	2000	15	1175	73	2217	255	518		668		105	3832	78.0	9	13.9					
12	1999	16	1029	12	2546	16	189		16		189	2967	92.7	9	11.6					
12	1998	17	1040	7	2377	14	72		132		(46)	2895	85.1	10	10.5					
12	1997	18	1094	1	2755	10	7		7		10	3622	76.5	11	10.0					
12	1996	19	1547		3605				1		(1)	3536	102.0	16	9.7					
12	1995	20	1580		2205				2		(2)	3657	60.3	18	8.8					
Prior accident years		21		3		8	59		111		(44)									
Total (11 to 21)		29		279		637	1532		2308	3	(142)									
Line 29 expressed in sterling		30				637	1532		2308	3	(142)									

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Currency **Sterling**

Global business

Financial year ended **31st December 2004**Risk group **Fleets**

Financial year ended		31st December 2004									Company registration number	GL/UK/CM		Period ended			Monetary units	Country	
Risk group		Fleets												day	month	year			
											R32	21487		GL	31	12	2004	000	AA
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %				
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported									
			1	2	3	4	5	6	7	8	9	10	11	12	13				
12	2004	11	15553	11061		20847	32930	5429			59206	84895	69.7	126	21.1				
12	2003	12	21097	2866	13606	12169	21139	247	26402	5918	1235	67278	70.1	101	23.7				
12	2002	13	20433	1659	28408	11409	11341	71	22115	294	412	66306	77.3	105	21.0				
12	2001	14	67821	1825	73260	9341	21521	32	30808	108	(22)	132797	78.4	223	31.2				
12	2000	15	114809	6188	165482	10924	23299	25	29675	978	3595	205881	97.0	411	29.4				
12	1999	16	124578	2190	201543	4608	22410	14	26748	30	254	214934	106.3	440	28.8				
12	1998	17	131200	1101	245169	3976	23135	3	27111	14	(11)	231496	117.6	478	27.7				
12	1997	18	117538	656	218785	3243	11556		14799	3	(3)	218685	106.8	465	25.4				
12	1996	19	107982	458	192666	628	5845		6473			214636	92.8	478	22.7				
12	1995	20	100097	281	174840	172	4178		4350			222385	80.6	358	28.0				
Prior accident years		21		226		433	4253		4744		(58)								
Total (11 to 21)		29		28511		77750	181607	5821	193225	7345	64608								
Line 29 expressed in sterling		30				77750	181607	5821	193225	7345	64608								

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Currency **Sterling**

Global business

Financial year ended **31st December 2004**Risk group **Commercial vehicle**

Financial year ended		31st December 2004										Company registration number		GL/UK/CM		Period ended			Monetary units	Country
Risk group		Commercial vehicle														day	month	year		
		R32		21487		GL		31	12	2004	000		AA							
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %					
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported										
			1	2	3	4	5	6	7	8	9	10	11	12	13					
12	2004	11	7645	4562		10055	12705	2846			25606	50637	50.6	119	10.3					
12	2003	12	12163	1851	10688	6953	15291	58	15160	3645	3497	49908	66.1	118	11.9					
12	2002	13	16373	1160	22982	7107	13874	32	14883	159	5971	55954	78.6	139	12.6					
12	2001	14	29685	1734	59646	9960	21401	20	28311	102	2968	108366	84.0	285	11.0					
12	2000	15	53417	2163	78213	9599	16203	12	25802	42	(30)	128904	80.7	411	13.5					
12	1999	16	49829	526	84325	6967	5454		12421	14	(14)	113463	85.3	399	12.6					
12	1998	17	43119	478	89198	2931	1961		4842	1	49	105618	89.1	349	12.5					
12	1997	18	38533	200	84423	1956	2679		4617		18	95870	92.9	329	11.8					
12	1996	19	40630	114	72687	550	471		613		408	90731	81.2	308	13.2					
12	1995	20	34133	43	61814	238	179		205		212	88135	70.6	286	11.9					
Prior accident years		21		93		976	81		1797		(740)									
Total (11 to 21)		29		12924		57292	90299	2968	108651	3963	37945									
Line 29 expressed in sterling		30				57292	90299	2968	108651	3963	37945									

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc**Currency **Sterling**

Global business

Financial year ended **31st December 2004**Risk group **Commercial vehicle**

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2004	11													
12	2003	12													
12	2002	13													
12	2001	14													
12	2000	15	118	12	17		72		72			8524	1.0		
12	1999	16	208	5	325	165	44		209			3061	17.4		
12	1998	17	9	1	68		88		88			979	15.9		
12	1997	18	9	2	60		19		19			842	9.4		
12	1996	19	34	25	132		9		9			1048	13.5		
12	1995	20	42	16	187		15		15			1004	20.1		
Prior accident years		21		3			29		29						
Total (11 to 21)		29		64		165	276		441						
Line 29 expressed in sterling		30				165	276		441						

Company
registration
number

GL/UK/CM

Period ended
day month yearMonetary
units

Country

R32

21487

GL

31

12

2004

000

AB

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Currency **Hong Kong Dollars**

Global business

Financial year ended **31st December 2004**Risk group **Motor vehicle**

Financial year ended		31st December 2004										Company registration number		GL/UK/CM		Period ended			Monetary units	Country	
Risk group		Motor vehicle														day	month	year			
												R32	21487		GL		31	12	2004	000	QE
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %						
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported											
			1	2	3	4	5	6	7	8	9	10	11	12	13						
12	2004	11	252	321		10368	25062	8843			44273	95698	46.3								
12	2003	12	418	220	13340	9916	19460	2286	20782	8254	2626	99612	45.2								
12	2002	13	507	197	23500	3565	16464		20228	2079	(2278)	96881	44.9								
12	2001	14	691	211	29586	2162	13329		19854	18334	(22697)	87906	51.3								
12	2000	15	1224	132	52780	4346	12608		24115	3682	(10843)	105724	66.0								
12	1999	16	3108	99	83451	3152	8593		16100	(1942)	(2413)	150960	63.1								
12	1998	17	2732	70	89951	1088	2775		6535	(4887)	2215	98823	94.9								
12	1997	18	1902	43	80837	80	6931		4844	(1705)	3872	91673	95.8								
		19																			
		20																			
Prior accident years		21																			
Total (11 to 21)		29		1293		34677	105222	11129	112458	23815	14755										
Line 29 expressed in sterling		30				2324	7051	746	7536	1596	989										

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc**Currency **Sterling**

Global business

Financial year ended **31st December 2004**Risk group **Private Car Comprehensive**

Financial year ended		31st December 2004										Company registration number		GL/UK/CM		Period ended			Monetary units	Country
Risk group		Private Car Comprehensive														day	month	year		
		R32		21487		GL		31	12	2004	000		AA							
Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %					
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported										
			1	2	3	4	5	6	7	8	9	10	11	12	13					
12	2004	11	8738	3050		7776	9080	524			17380	27466	63.3	64	18.4					
12	2003	12	29979	2304	21252	5507	12102	1632	17382	8207	(6348)	64130	63.1	152	21.2					
12	2002	13	75441	3824	70378	8286	28408	12	36813	102	(209)	163041	65.7	405	19.6					
12	2001	14	181749	6072	211039	14085	41138	6	54176	59	994	374681	71.1	948	19.8					
12	2000	15	245552	10231	313006	15576	35933	3	51749	25	(262)	483263	75.4	1358	18.8					
12	1999	16	269635	5110	338950	7206	25249	1	32461	8	(13)	461239	80.5	1435	19.1					
12	1998	17	267947	2205	365335	3215	18436	1	21193	3	456	435672	88.8	1440	18.8					
12	1997	18	225452	677	285584	2833	7438		10316	1	(46)	358903	82.4	1227	18.4					
12	1996	19	211611	422	245840	1064	2120		3127		57	334014	74.6	1122	18.9					
12	1995	20	207843	310	234103	50	1480		2112		(582)	361848	65.1	1100	18.9					
Prior accident years		21		561		814	2757		11569		(7998)									
Total (11 to 21)		29		34766		66412	184141	2179	240898	8405	3429									
Line 29 expressed in sterling		30				66412	184141	2179	240898	8405	3429									

General insurance business (accident year accounting) : Reconciliation of gross claims and premiums for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**

		Company registration number		GL/UK/CM		Period ended			Units	
		R33	21487	GL		day	month	year		£000
Accounting Class		Claims paid in this financial year		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for this financial year (1+2+3-4-5)		Gross earned premiums
			Reported	Incurred but not reported		Reported	Incurred but not reported			
		1	2	3		4	5	6		7
Accident and health	11	2293	5906	63		17469	733	(9940)		5361
Motor	12	2258	3165	14691		3454	13758	2902		1860
Aviation	13									
Marine	14	359	172	68		370	79	150		1001
Transport	15	(102)	291			346		(157)		
Property	16	39231	34169	5960		57058	8050	14252		18711
Third party liability	17	20569	117752	177919		117706	166815	31719		1908
Miscellaneous and pecuniary loss	18	122	424	496		639	494	(91)		606

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Aviation**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Aviation hull**

Company registration number	GL/UK/CM	Period ended			Monetary Units	Country	Accounting class	
		day	month	year				
R34	21487	GL	31	12	2004	000	AA	3

Underwriting year ended			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9
12	2004	11									
12	2003	12	1333	4870	3006	15450	1907	28338	(6919)	20765	118.8
12	2002	13	9713	2078	3104	5121	6535	14953	(11185)	38878	51.5
12	2001	14	17903	4131	484	1097	6363	3048	(3699)	45074	52.4
12	2000	15	16879	1308	1220	542	3998	706	(1634)	20191	98.8
12	1999	16	18501	581	312	29	1511	548	(1137)	16235	119.6
12	1998	17	28647	16	1138	364	1301	48	169	38189	79.0
12	1997	18	24422	(71)	144	14	317	43	(273)	21379	114.6
12	1996	19	22955	34	23	11	56	19	(7)	19986	115.2
12	1995	20	20062	5	49	64	76	35	7	17753	113.7
Prior underwriting years		21		(17)	58	60	102	35	(36)		
Total (11 to 21)		29		12935	9538	22752	22166	47773	(24714)		
Line 29 expressed in sterling		30		12935	9538	22752	22166	47773	(24714)		

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Aviation**

Global business

Currency **Canadian Dollars**Financial year ended **31st December 2004**Risk group **Aviation hull**

Company registration number	GL/UK/CM	Period ended			Monetary Units	Country	Accounting class	
		day	month	year				
R34	21487	GL	31	12	2004	000	FA	3

Underwriting year ended			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9
12	2004	11									
12	2003	12									
12	2002	13	2771	5016	269	443	577	2796	2355	8201	103.6
12	2001	14	2533	37	9	20	79	38	(51)	12084	21.5
12	2000	15	2154	3	92	41	93	32	11	6036	37.9
12	1999	16	7046	44	25	2	29	11	31	5843	121.8
12	1998	17	3910	2	6	2	5		5	11855	33.1
12	1997	18	5830	2	3	1	46	11	(51)	6938	84.1
12	1996	19	7510							6956	108.0
12	1995	20	10708							5078	210.9
Prior underwriting years		21		(42)			1		(43)		
Total (11 to 21)		29		5062	404	509	830	2888	2257		
Line 29 expressed in sterling		30		2116	169	213	347	1207	944		

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Aviation**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Aviation liability**

Company registration number	GL/UK/CM	Period ended			Monetary Units	Country	Accounting class	
		day	month	year				
R34	21487	GL	31	12	2004	000	AA	3

Underwriting year ended			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9
12	2004	11									
12	2003	12	113	1183	3822	19656	770	11429	12462	47490	52.2
12	2002	13	2654	3077	6066	10009	3958	8937	6257	67221	32.4
12	2001	14	12256	9636	15630	35436	25576	12248	22878	75555	96.6
12	2000	15	13825	7477	89929	38152	98277	17736	19545	28091	531.8
12	1999	16	21719	2297	5620	526	6850	2483	(890)	17452	172.8
12	1998	17	20103	1387	4913	1747	8388	308	(649)	52420	53.7
12	1997	18	11908	2262	5227	926	6498	906	1011	35996	56.5
12	1996	19	16417	304	2648	1296	3061	1041	146	33178	62.3
12	1995	20	14475	291	700	922	1248	579	86	24653	66.5
Prior underwriting years		21		1833	8978	12057	12094	11960	(1186)		
Total (11 to 21)		29		29747	143533	120727	166720	67627	59660		
Line 29 expressed in sterling		30		29747	143533	120727	166720	67627	59660		

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Aviation**

Global business

Currency **Canadian Dollars**Financial year ended **31st December 2004**Risk group **Aviation liability**

Company registration number	GL/UK/CM	Period ended			Monetary Units	Country	Accounting class	
		day	month	year				
R34	21487	GL	31	12	2004	000	FA	3

Underwriting year ended			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9
12	2004	11									
12	2003	12									
12	2002	13	260	676	2213	3651	1422	2032	3086	6191	109.8
12	2001	14	482	146	662	1502	887	1268	155	8856	31.5
12	2000	15	644	32	197	87	267	382	(333)	3088	31.1
12	1999	16	626	310	1125	105	1052	1504	(1016)	4887	44.3
12	1998	17	155	7	65	20	32	46	14	10944	2.3
12	1997	18	1019	1973	352	61	1894	2707	(2215)	6848	49.7
12	1996	19	474	7	359	205	258	369	(56)	5717	18.3
12	1995	20	255		50	100	52	74	24	3479	11.6
Prior underwriting years		21		4	29	92	38	54	33		
Total (11 to 21)		29		3155	5052	5823	5902	8436	(308)		
Line 29 expressed in sterling		30		1319	2112	2434	2467	3527	(129)		

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Marine**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Marine hull & others**

Company registration number	GL/UK/CM	Period ended			Monetary Units	Country	Accounting class	
		day	month	year				
R34	21487	GL	31	12	2004	000	AA	4

Underwriting year ended			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9
12	2004	11									
12	2003	12									
12	2002	13									
12	2001	14									
12	2000	15									
12	1999	16	19646	367	4612	463	4945	497		15555	161.3
12	1998	17	17643	316	5277	526	5567	552		28676	82.9
12	1997	18	19694	(119)	4139	319	4010	329		57551	41.8
12	1996	19	50911	1343	3246	447	4578	458		109639	51.0
12	1995	20	92106	489	1942	272	2406	297		109049	86.9
Prior underwriting years		21		4714	23974	9491	28875	9304			
Total (11 to 21)		29		7110	43190	11518	50381	11437			
Line 29 expressed in sterling		30		7110	43190	11518	50381	11437			

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Marine**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Marine liability**

Company registration number	GL/UK/CM	Period ended			Monetary Units	Country	Accounting class	
		day	month	year				
R34	21487	GL	31	12	2004	000	AA	4

Underwriting year ended			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9
12	2004	11									
12	2003	12									
12	2002	13									
12	2001	14									
12	2000	15									
12	1999	16	20671	5807	5420	427	10803	851		34241	94.4
12	1998	17	32353	1273	4310	342	5487	438		24885	153.8
12	1997	18	32837	2398	6106	371	8347	528		24998	166.9
12	1996	19	25110	4940	593	69	5022	580		32671	94.0
12	1995	20	28105	432	363	91	708	178		19303	150.2
Prior underwriting years		21		(22075)	34068	79100	44662	61231	(14800)		
Total (11 to 21)		29		(7225)	50860	80400	75029	63806	(14800)		
Line 29 expressed in sterling		30		(7225)	50860	80400	75029	63806	(14800)		

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Marine**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Marine energy**

Company registration number	GL/UK/CM	Period ended			Monetary Units	Country	Accounting class	
		day	month	year				
R34	21487	GL	31	12	2004	000	AA	4

Underwriting year ended			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9
12	2004	11									
12	2003	12									
12	2002	13									
12	2001	14									
12	2000	15									
12	1999	16	47074	14	3457	332	3470	333		35776	142.2
12	1998	17	141596	(26634)	8008	522	66878	549	(85531)	48101	256.7
12	1997	18	93475	6423	11356	37	17548	268		71146	156.4
12	1996	19	39624	305	7304	981	7573	1017		54487	88.5
12	1995	20	60775	347	1293	360	1564	436		51931	120.9
Prior underwriting years		21		618	35387	22179	36063	22121			
Total (11 to 21)		29		(18927)	66805	24411	133096	24724	(85531)		
Line 29 expressed in sterling		30		(18927)	66805	24411	133096	24724	(85531)		

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Transport**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Marine cargo**

Company registration number	GL/UK/CM	Period ended			Monetary Units	Country	Accounting class	
		day	month	year				
R34	21487	GL	31	12	2004	000	AA	5

Underwriting year ended			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9
12	2004	11									
12	2003	12									
12	2002	13									
12	2001	14									
12	2000	15									
12	1999	16	17841	1847	378	194	524	195	1700	21397	94.7
12	1998	17	18565	2109	194	76	690	39	1650	17611	118.9
12	1997	18	22080	48	254	152	1795	309	(1650)	27368	82.3
12	1996	19	20939	(20)	462	171	447	166		39398	54.7
12	1995	20	26376	(98)	524	60	436	49	1	34176	78.6
Prior underwriting years		21		109	7293	6974	7385	6992	(1)		
Total (11 to 21)		29		3995	9105	7627	11277	7750	1700		
Line 29 expressed in sterling		30		3995	9105	7627	11277	7750	1700		

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Transport**

Global business

Currency **Sterling**Financial year ended **31st December 2004**Risk group **Marine specie**

Company registration number	GL/UK/CM	Period ended			Monetary Units	Country	Accounting class	
		day	month	year				
R34	21487	GL	31	12	2004	000	AA	5

Underwriting year ended			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
Month	Year		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9
12	2004	11									
12	2003	12									
12	2002	13									
12	2001	14									
12	2000	15									
12	1999	16	1704	135	1337	754	2627	1299	(1700)	2650	148.3
12	1998	17	1130	2	952	92	954	92		2034	107.0
12	1997	18	5167	(6)	505	122	500	121		3490	165.8
12	1996	19	4479	(9)	287	142	281	139		7291	67.2
12	1995	20	3687	5	381	63	385	64		6780	61.0
Prior underwriting years		21		156	1099	13	1202	66			
Total (11 to 21)		29		283	4561	1186	5949	1781	(1700)		
Line 29 expressed in sterling		30		283	4561	1186	5949	1781	(1700)		

R36	21487	GL	31	12	2004
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[illegible]

Equalisation provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**

					Company registration number	GL/UK/CM	Period ended			Units	
					R37	21487	GL	31 day	12 month	2004 year	£000
Calculation of the maximum provision		Business grouping A (property)	Business grouping B (business interruption)	Business grouping C (marine and aviation)	Business grouping D (nuclear)	Business grouping E (non-proportional treaty)	All business		Credit insurance business		
		1	2	3	4	5	6		7		
Total net premiums written in the previous 4 years	11	4229114	253092	166372	4417	163					
Net premiums written in the current year	12	1452648	87263	18524					603		
Maximum provision	13	227270	13614	14792	5300	24	261000		3869		

Calculation of the transfer to/from the provision

Equalisation provision brought forward	21						194169	
Transfers in	22	43579	2618	1111			47308	72
Total abnormal loss	23			1054				
Provisional transfers out	24			1054			1054	
Excess of provisional transfer out over fund available	25							
Provisional amount carried forward (21+22-24+25)	26						240423	72
Excess, if any, of 26 over 13	27							
Equalisation provision carried forward (26-27)	28						240423	72
Transfer in/(out) for financial year (28-21)	29						46254	72

Equalisation provisions technical account : Accident year accountingName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**

					Company registration number	GL/UK/CM	Period ended			Units	
					R38	21487	GL	31	12	2004	£000
					Business grouping A (property)	Business grouping B (business interruption)	Business grouping C (marine and aviation)	Business grouping D (nuclear)	Business grouping E (non-proportional treaty)		
Other than credit business					1	2	3	4	5		
Net premiums earned					11	1401489	84953	9108			
Claims incurred net of reinsurance					12	811044	14361	9707			
Trigger claims value					13	1016080	61591	8653			
Abnormal loss					19			1054			
Trigger claims ratio					72.5%	72.5%	95%	25%	100%		

Credit business

Net premiums earned	21	819
Claims incurred net of reinsurance	22	(2239)
Claims management costs	23	164
Net operating expenditure	24	262
Technical surplus/(deficit) (21-22-23-24)	29	2632

Equalisation provisions technical account : Underwriting year accountingName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**

				Company registration number	GL/UK/CM	Period ended			Units	
						day	month	year		
				R39	21487	GL	31	12	2004	£000
Other than credit business		Business grouping A (property)	Business grouping B (business interruption)	Business grouping C (marine and aviation)	Business grouping D (nuclear)	Business grouping E (non-proportional treaty)				
		1	2	3	4	5				
Net premiums written	11			2260						
Claims net of reinsurance	12	(2)		(854)						
Trigger claims value	13			2147						
Abnormal loss	19									
Trigger claims ratio		72.5%	72.5%	95%	25%	100%				

Credit business

Net premiums written	21	
Claims net of reinsurance	22	
Claims management costs	23	
Net operating expenditure	24	
Technical surplus/(deficit) (21-22-23-24)	29	

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

0101 MODIFICATION TO THE RETURN

This return has been prepared in accordance with the Accounts and Statements Rules as modified by the following written concessions:

An order issued on 31 May 2000 permitting the submission of abbreviated information with regard to complex reinsurance agreements, thereby avoiding the production of large volumes of data and facilitating the production of meaningful supervisory information. This written concession, which was originally issued under section 68 of the Insurance Companies Act 1982, remains in force in relation to the equivalent rules in the FSA Handbook by virtue of the transitional provisions of the Supervision Manual.

This return has been prepared in accordance with the Accounts and Statements Rules as modified by a direction made by the FSA in March 2005 under section 148 of the Financial Services and Markets Act 2000 ('the Act'). The effect of the direction is to enable CGU International Insurance plc to provide a group return in respect of the companies listed below, such companies having entered into a deed of mutual guarantee.

0103 GROUP COMPANY DISCLOSURE

The following companies are included in this Group return:

CGU International Insurance plc
CGU Insurance plc
CGU Bonus Limited
CGU Underwriting Limited
The British & European Reinsurance Company Limited
Commercial Union Assurance Company Limited
Edinburgh Assurance Company Limited
General Accident Fire and Life Assurance Corporation Limited
General Accident Reinsurance Company Limited
The Guarantee Society Limited
The Indemnity Marine Assurance Company Limited
London and Scottish Assurance Corporation Limited
The New Zealand Reinsurance Company (UK) Limited
The Northern Assurance Company Limited
The Ocean Marine Insurance Company Limited
The Road Transport & General Insurance Company Limited
Scottish Boiler and General Insurance Company Limited
Scottish General Insurance Company Limited
Scottish Insurance Corporation Limited
Travellers' Insurance Association Limited
The Ulster Marine Insurance Company Limited
The Yorkshire Insurance Company Limited

Forms 1, 3, 11 and 12 for each individual company included in this group return are shown on the following pages. The sums of the amounts for the individual Group companies differ from the totals in the Group return. This is because some of these companies are owned by other companies included in the Group return and because amounts due to or from Group companies and reinsurance arrangements between Group companies are eliminated in the Group return.

The following company was included in this return last year but has been excluded this year following the revocation of its insurance licence:

North British and Mercantile Insurance Company Limited

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Group solvency calculation****Note 0103 continued**

Statement of solvency – general insurance business

Form 1

Name of Insurer

CGU Underwriting Ltd

Financial year ended

31 December 2004

		31 12 2004	£000
		As at end of the financial year 1	As at end of the previous year 2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	136281	
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general business capital resources requirement	13	136281	
Guarantee fund			
Guarantee fund requirement	21	13905	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	122376	
Minimum capital requirement (MCR)			
General insurance capital requirement	31	41715	
Base capital resources requirement	33	2087	
Minimum capital requirement	34	41715	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	115423	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	104995	
Capital resources requirement (CRR)			
Capital resources requirement	41	41715	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	94566	
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Group solvency calculation****Note 0103 continued**

Statement of solvency – general insurance business

Form 1

Name of Insurer

The British and European Reinsurance Company Ltd

Financial year ended

31 December 2004

		31 12 2004	£000
		As at end of the financial year 1	As at end of the previous year 2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	3676	
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general business capital resources requirement	13	3676	
Guarantee fund			
Guarantee fund requirement	21	2087	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	1589	
Minimum capital requirement (MCR)			
General insurance capital requirement	31	572	
Base capital resources requirement	33	2087	
Minimum capital requirement	34	2087	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	2632	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	2111	
Capital resources requirement (CRR)			
Capital resources requirement	41	2087	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	1589	
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Group solvency calculation****Note 0103 continued**

Statement of solvency – general insurance business

Form 1

Name of Insurer

Edinburgh Assurance Company Ltd

Financial year ended

31 December 2004

		31 12 2004	£000
		As at end of the financial year 1	As at end of the previous year 2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	2820	
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general business capital resources requirement	13	2820	
Guarantee fund			
Guarantee fund requirement	21	2087	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	733	
Minimum capital requirement (MCR)			
General insurance capital requirement	31		
Base capital resources requirement	33	2087	
Minimum capital requirement	34	2087	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	1776	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	1254	
Capital resources requirement (CRR)			
Capital resources requirement	41	2087	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	733	
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Group solvency calculation****Note 0103 continued**

Statement of solvency – general insurance business

Form 1

Name of Insurer

The Indemnity Marine Assurance Company Ltd

Financial year ended

31 December 2004

		31 12 2004	£000
		As at end of the financial year 1	As at end of the previous year 2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	16989	
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general business capital resources requirement	13	16989	
Guarantee fund			
Guarantee fund requirement	21	2087	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	14902	
Minimum capital requirement (MCR)			
General insurance capital requirement	31	723	
Base capital resources requirement	33	2087	
Minimum capital requirement	34	2087	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	15945	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	15424	
Capital resources requirement (CRR)			
Capital resources requirement	41	2087	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	14902	
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Group solvency calculation****Note 0103 continued**

Statement of solvency – general insurance business

Form 1

Name of Insurer

London and Scottish Assurance Company Ltd

Financial year ended

31 December 2004

		31 12 2004	£000
		As at end of the financial year 1	As at end of the previous year 2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	3119	
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general business capital resources requirement	13	3119	
Guarantee fund			
Guarantee fund requirement	21	2087	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	1032	
Minimum capital requirement (MCR)			
General insurance capital requirement	31		
Base capital resources requirement	33	2087	
Minimum capital requirement	34	2087	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	2075	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	1554	
Capital resources requirement (CRR)			
Capital resources requirement	41	2087	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	1032	
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Group solvency calculation****Note 0103 continued**

Statement of solvency – general insurance business

Form 1

Name of Insurer

Commercial Union Assurance Company Ltd

Financial year ended

31 December 2004

		31 12 2004	£000
		As at end of the financial year 1	As at end of the previous year 2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	3119	
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general business capital resources requirement	13	3119	
Guarantee fund			
Guarantee fund requirement	21	2087	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	1032	
Minimum capital requirement (MCR)			
General insurance capital requirement	31		
Base capital resources requirement	33	2087	
Minimum capital requirement	34	2087	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	2075	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	1554	
Capital resources requirement (CRR)			
Capital resources requirement	41	2087	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	1032	
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Group solvency calculation****Note 0103 continued**

Statement of solvency – general insurance business

Form 1

Name of Insurer

The Northern Assurance Company Ltd

Financial year ended

31 December 2004

		31 12 2004	£000
		As at end of the financial year 1	As at end of the previous year 2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	58171	
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12	9459	
Capital resources available to cover general business capital resources requirement	13	48712	
Guarantee fund			
Guarantee fund requirement	21	4295	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	44417	
Minimum capital requirement (MCR)			
General insurance capital requirement	31		
Base capital resources requirement	33		
Minimum capital requirement	34	6625	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	43313	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	41656	
Capital resources requirement (CRR)			
Capital resources requirement	41	8712	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	40000	
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Group solvency calculation****Note 0103 continued**

Statement of solvency – general insurance business

Form 1

Name of Insurer

The Ocean Marine Insurance Company Ltd

Financial year ended

31 December 2004

		31 12 2004	£000
		As at end of the financial year 1	As at end of the previous year 2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	21621	
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general business capital resources requirement	13	21621	
Guarantee fund			
Guarantee fund requirement	21	2087	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	19534	
Minimum capital requirement (MCR)			
General insurance capital requirement	31	626	
Base capital resources requirement	33	2087	
Minimum capital requirement	34	2087	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	20577	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	20056	
Capital resources requirement (CRR)			
Capital resources requirement	41	2087	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	19534	
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Group solvency calculation****Note 0103 continued**

Statement of solvency – general insurance business

Form 1

Name of Insurer

General Accident Fire and Life Assurance Corporation Ltd

Financial year ended

31 December 2004

		31 12 2004	£000
		As at end of the financial year 1	As at end of the previous year 2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	3070	
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general business capital resources requirement	13	3070	
Guarantee fund			
Guarantee fund requirement	21	2087	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	983	
Minimum capital requirement (MCR)			
General insurance capital requirement	31		
Base capital resources requirement	33	2087	
Minimum capital requirement	34	2087	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	2026	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	1505	
Capital resources requirement (CRR)			
Capital resources requirement	41	2087	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	983	
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Group solvency calculation****Note 0103 continued**

Statement of solvency – general insurance business

Form 1

Name of Insurer

Travellers' Insurance Association Ltd

Financial year ended

31 December 2004

		31 12 2004	£000
		As at end of the financial year 1	As at end of the previous year 2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	11351	
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general business capital resources requirement	13	11351	
Guarantee fund			
Guarantee fund requirement	21	2087	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	9264	
Minimum capital requirement (MCR)			
General insurance capital requirement	31	1251	
Base capital resources requirement	33	2087	
Minimum capital requirement	34	2087	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	10307	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	9786	
Capital resources requirement (CRR)			
Capital resources requirement	41	2087	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	9264	
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Group solvency calculation****Note 0103 continued**

Statement of solvency – general insurance business

Form 1

Name of Insurer

The Yorkshire Insurance Company Ltd

Financial year ended

31 December 2004

		31 12 2004	£000
		As at end of the financial year 1	As at end of the previous year 2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	31708	
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12	2087	
Capital resources available to cover general business capital resources requirement	13	29621	
Guarantee fund			
Guarantee fund requirement	21	2087	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	27534	
Minimum capital requirement (MCR)			
General insurance capital requirement	31		
Base capital resources requirement	33	2087	
Minimum capital requirement	34	2087	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	28578	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	28056	
Capital resources requirement (CRR)			
Capital resources requirement	41	2087	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	27534	
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Group solvency calculation****Note 0103 continued**

Statement of solvency – general insurance business

Form 1

Name of Insurer

CGU Bonus Ltd

Financial year ended

31 December 2004

		31 12 2004	£000
		As at end of the financial year 1	As at end of the previous year 2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	192146	
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general business capital resources requirement	13	192146	
Guarantee fund			
Guarantee fund requirement	21	21205	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	170941	
Minimum capital requirement (MCR)			
General insurance capital requirement	31	63615	
Base capital resources requirement	33	2087	
Minimum capital requirement	34	63615	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	160338	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	144435	
Capital resources requirement (CRR)			
Capital resources requirement	41	63615	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	128531	
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Group solvency calculation****Note 0103 continued**

Statement of solvency – general insurance business

Form 1

Name of Insurer

General Accident Reinsurance Company Ltd

Financial year ended

31 December 2004

		31 12 2004	£000
		As at end of the financial year 1	As at end of the previous year 2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	10075	
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general business capital resources requirement	13	10075	
Guarantee fund			
Guarantee fund requirement	21	2783	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	7292	
Minimum capital requirement (MCR)			
General insurance capital requirement	31		
Base capital resources requirement	33		
Minimum capital requirement	34	4174	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	7988	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	6944	
Capital resources requirement (CRR)			
Capital resources requirement	41	4174	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	5901	
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Group solvency calculation****Note 0103 continued**

Statement of solvency – general insurance business

Form 1

Name of Insurer

The Guarantee Society Ltd

Financial year ended

31 December 2004

		31 12 2004	£000
		As at end of the financial year 1	As at end of the previous year 2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	10038	
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general business capital resources requirement	13	10038	
Guarantee fund			
Guarantee fund requirement	21	2087	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	7951	
Minimum capital requirement (MCR)			
General insurance capital requirement	31	1069	
Base capital resources requirement	33	2087	
Minimum capital requirement	34	2087	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	8994	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	8473	
Capital resources requirement (CRR)			
Capital resources requirement	41	2087	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	7951	
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Group solvency calculation****Note 0103 continued**

Statement of solvency – general insurance business

Form 1

Name of Insurer

The Road Transport and General Insurance Company Ltd

Financial year ended

31 December 2004

		31 12 2004	£000
		As at end of the financial year 1	As at end of the previous year 2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	6005	
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general business capital resources requirement	13	6005	
Guarantee fund			
Guarantee fund requirement	21	2087	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	3918	
Minimum capital requirement (MCR)			
General insurance capital requirement	31		
Base capital resources requirement	33	2087	
Minimum capital requirement	34	2087	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	4962	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	4440	
Capital resources requirement (CRR)			
Capital resources requirement	41	2087	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	3918	
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Group solvency calculation****Note 0103 continued**

Statement of solvency – general insurance business

Form 1

Name of Insurer

Scottish Boiler and General Insurance Company Ltd

Financial year ended

31 December 2004

		31 12 2004	£000
		As at end of the financial year 1	As at end of the previous year 2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	6061	
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general business capital resources requirement	13	6061	
Guarantee fund			
Guarantee fund requirement	21	2087	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	3974	
Minimum capital requirement (MCR)			
General insurance capital requirement	31	1582	
Base capital resources requirement	33	2087	
Minimum capital requirement	34	2087	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	5017	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	4496	
Capital resources requirement (CRR)			
Capital resources requirement	41	2087	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	3974	
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Group solvency calculation****Note 0103 continued**

Statement of solvency – general insurance business

Form 1

Name of Insurer

Scottish General Insurance Company Ltd

Financial year ended

31 December 2004

		31 12 2004	£000
		As at end of the financial year 1	As at end of the previous year 2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	16585	
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general business capital resources requirement	13	16585	
Guarantee fund			
Guarantee fund requirement	21	2087	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	14498	
Minimum capital requirement (MCR)			
General insurance capital requirement	31	3449	
Base capital resources requirement	33	2087	
Minimum capital requirement	34	3449	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	14860	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	13998	
Capital resources requirement (CRR)			
Capital resources requirement	41	3539	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	13046	
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Group solvency calculation****Note 0103 continued**

Statement of solvency – general insurance business

Form 1

Name of Insurer

Scottish Insurance Corporation Ltd

Financial year ended

31 December 2004

		31 12 2004	£000
		As at end of the financial year 1	As at end of the previous year 2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	4649403	
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general business capital resources requirement	13	4649403	
Guarantee fund			
Guarantee fund requirement	21	2592751	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	2056652	
Minimum capital requirement (MCR)			
General insurance capital requirement	31		
Base capital resources requirement	33		
Minimum capital requirement	34	2087	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	4648360	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	4647838	
Capital resources requirement (CRR)			
Capital resources requirement	41	2594142	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	2055261	
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Group solvency calculation****Note 0103 continued**

Statement of solvency – general insurance business

Form 1

Name of Insurer

The New Zealand Reinsurance Company Ltd

Financial year ended

31 December 2004

		31 12 2004	£000
		As at end of the financial year 1	As at end of the previous year 2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	8956	
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general business capital resources requirement	13	8956	
Guarantee fund			
Guarantee fund requirement	21	2087	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	6869	
Minimum capital requirement (MCR)			
General insurance capital requirement	31		
Base capital resources requirement	33	2087	
Minimum capital requirement	34	2087	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	7912	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	7391	
Capital resources requirement (CRR)			
Capital resources requirement	41	2087	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	6869	
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Group solvency calculation****Note 0103 continued**

Statement of solvency – general insurance business

Form 1

Name of Insurer

The Ulster Marine Insurance Company Ltd

Financial year ended

31 December 2004

		31 12 2004	£000
		As at end of the financial year 1	As at end of the previous year 2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	3235	
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general business capital resources requirement	13	3235	
Guarantee fund			
Guarantee fund requirement	21	2087	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	1148	
Minimum capital requirement (MCR)			
General insurance capital requirement	31		
Base capital resources requirement	33	2087	
Minimum capital requirement	34	2087	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	2191	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	1670	
Capital resources requirement (CRR)			
Capital resources requirement	41	2087	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	1148	
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Group solvency calculation****Note 0103 continued**

Statement of solvency – general insurance business

Form 1

Name of Insurer

CGU International Insurance plc

Financial year ended

31 December 2004

		31 12 2004	£000
		As at end of the financial year 1	As at end of the previous year 2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	8627664	
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general business capital resources requirement	13	8627664	
Guarantee fund			
Guarantee fund requirement	21	3201967	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	5425697	
Minimum capital requirement (MCR)			
General insurance capital requirement	31		
Base capital resources requirement	33		
Minimum capital requirement	34	390166	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	8432581	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	8335040	
Capital resources requirement (CRR)			
Capital resources requirement	41	3462078	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	5165586	
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Group solvency calculation****Note 0103 continued**

Statement of solvency – general insurance business

Form 1

Name of Insurer

CGU Insurance plc

Financial year ended

31 December 2004

		31 12 2004	£000
		As at end of the financial year 1	As at end of the previous year 2
Capital resources			
Capital resources arising outside the long-term insurance fund	11	5591238	
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general business capital resources requirement	13	5591238	
Guarantee fund			
Guarantee fund requirement	21	2755458	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	2835780	
Minimum capital requirement (MCR)			
General insurance capital requirement	31		
Base capital resources requirement	33		
Minimum capital requirement	34	236522	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	5472977	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	5413847	
Capital resources requirement (CRR)			
Capital resources requirement	41	2913493	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	2677745	
Contingent liabilities			
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Statement of solvency – long-term insurance business

Form 2

Name of Insurer

The Northern Assurance Company Ltd

Financial year ended

31 December 2004

		31 12 2004	£000
		As at end of the financial year 1	As at end of the previous year 2

Capital resources

Capital resources arising within the long-term insurance fund	11		
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12	9459	
Capital resources available to cover long-term insurance business capital resources requirement (11+12)	13	9459	

Guarantee fund

Guarantee fund requirement	21	3153	
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	6306	

Minimum capital requirement (MCR)

Long-term insurance capital requirement	31		
Resilience capital requirement	32		
Base capital resources requirement	33		
Minimum capital requirement	34	9459	
Excess (deficiency) of available capital resources to cover 50% of MCR	35	4730	
Excess (deficiency) of available capital resources to cover 75% of MCR	36	2365	

Enhanced Capital Requirement

With-profits insurance capital component	37		
Enhanced Capital Requirement	38		

Capital resources requirement (CRR)

Capital resources requirement	41	9459	
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42		

Contingent liabilities

Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51		
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Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Statement of solvency – long-term insurance business

Form 2

Name of Insurer

The Yorkshire Insurance Company Ltd

Financial year ended

31 December 2004

		31 12 2004		£000
		As at end of the financial year 1	As at end of the previous year 2	
Capital resources				
Capital resources arising within the long-term insurance fund	11			
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12	2087		
Capital resources available to cover long-term insurance business capital resources requirement (11+12)	13	2087		
Guarantee fund				
Guarantee fund requirement	21	2087		
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22			
Minimum capital requirement (MCR)				
Long-term insurance capital requirement	31	2087		
Resilience capital requirement				
Base capital resources requirement	33	2087		
Minimum capital requirement	34	2087		
Excess (deficiency) of available capital resources to cover 50% of MCR	35	1044		
Excess (deficiency) of available capital resources to cover 75% of MCR	36	522		
Enhanced Capital Requirement				
With-profits insurance capital component	37			
Enhanced Capital Requirement	38			
Capital resources requirement (CRR)				
Capital resources requirement	41	2087		
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42			
Contingent liabilities				
Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to form 15	51			

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

CGU Underwriting Ltd

Financial year ended

31 December 2004

Form 3**(sheet 1)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core Tier One Capital					
Permanent share capital	11	135000		135000	
Profit & Loss account and other reserves	12	1281		1281	
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	136281		136281	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	136281		136281	
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34				
Other negative calculation differences	35				
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37				
Total tier one capital after deductions (31-37)	39	136281		136281	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

CGU Underwriting Ltd

Financial year ended

31 December 2004

Form 3**(sheet 2)**

		31 12 2004		£000	
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and Securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				
Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				
Total tier two capital before restrictions (49+59)	61				
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

CGU Underwriting Ltd

Financial year ended

31 December 2004

Form 3**(sheet 3)**

		31 12 2004		£000	
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4

Total capital resources

Positive adjustments for regulated non insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	136281		136281	
Inadmissible assets other than intangibles and own shares	73				
Assets in excess of market risk and counterparty limits	74				
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	136281		136281	

Available capital resources for PRU tests

Available capital resources for guarantee fund requirement	81	136281		136281	
Available capital resources for 50% MCR requirement	82	136281		136281	
Available capital resources for 75% MCR requirement	83	136281		136281	

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The British and European Reinsurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 1)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core Tier One Capital					
Permanent share capital	11	27000		27000	
Profit & Loss account and other reserves	12	965		965	
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	27965		27965	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	27965		27965	
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34				
Other negative calculation differences	35				
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37				
Total tier one capital after deductions (31-37)	39	27965		27965	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The British and European Reinsurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 2)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and Securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				
Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				
Total tier two capital before restrictions (49+59)	61				
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The British and European Reinsurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 3)**

		31 12 2004		£000	
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4

Total capital resources

Positive adjustments for regulated non insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	27965		27965	
Inadmissible assets other than intangibles and own shares	73				
Assets in excess of market risk and counterparty limits	74	24289		24289	
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	3676		3676	

Available capital resources for PRU tests

Available capital resources for guarantee fund requirement	81	3676		3676	
Available capital resources for 50% MCR requirement	82	3676		3676	
Available capital resources for 75% MCR requirement	83	3676		3676	

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

Edinburgh Assurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 1)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core Tier One Capital					
Permanent share capital	11	2600		2600	
Profit & Loss account and other reserves	12	220		220	
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	2820		2820	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	2820		2820	
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34				
Other negative calculation differences	35				
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37				
Total tier one capital after deductions (31-37)	39	2820		2820	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

Edinburgh Assurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 2)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and Securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				
Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				
Total tier two capital before restrictions (49+59)	61				
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

Edinburgh Assurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 3)**

		31 12 2004		£000	
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4

Total capital resources

Positive adjustments for regulated non insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	2820		2820	
Inadmissible assets other than intangibles and own shares	73				
Assets in excess of market risk and counterparty limits	74				
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	2820		2820	

Available capital resources for PRU tests

Available capital resources for guarantee fund requirement	81	2820		2820	
Available capital resources for 50% MCR requirement	82	2820		2820	
Available capital resources for 75% MCR requirement	83	2820		2820	

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The Indemnity Assurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 1)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core Tier One Capital					
Permanent share capital	11	35005		35005	
Profit & Loss account and other reserves	12	7603		7603	
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	42608		42608	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	42608		42608	
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34				
Other negative calculation differences	35				
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37				
Total tier one capital after deductions (31-37)	39	42608		42608	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The Indemnity Marine Ass Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 2)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and Securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				
Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				
Total tier two capital before restrictions (49+59)	61				
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The Indemnity Marine Ass Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 3)**

		31 12 2004		£000	
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4

Total capital resources

Positive adjustments for regulated non insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	42608		42608	
Inadmissible assets other than intangibles and own shares	73				
Assets in excess of market risk and counterparty limits	74	25619		25619	
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	16989		16989	

Available capital resources for PRU tests

Available capital resources for guarantee fund requirement	81	16989		16989	
Available capital resources for 50% MCR requirement	82	16989		16989	
Available capital resources for 75% MCR requirement	83	16989		16989	

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

London and Scottish Ass Corp Ltd

Financial year ended

31 December 2004

Form 3**(sheet 1)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core Tier One Capital					
Permanent share capital	11	2920		2920	
Profit & Loss account and other reserves	12	225		225	
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	3145		3145	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	3145		3145	
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34				
Other negative calculation differences	35				
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37				
Total tier one capital after deductions (31-37)	39	3145		3145	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

London and Scottish Ass Corp Ltd

Financial year ended

31 December 2004

Form 3**(sheet 2)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and Securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				
Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				
Total tier two capital before restrictions (49+59)	61				
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

London and Scottish Ass Corp Ltd

Financial year ended

31 December 2004

Form 3**(sheet 3)**

		31 12 2004		£000	
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4

Total capital resources

Positive adjustments for regulated non insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	3145		3145	
Inadmissible assets other than intangibles and own shares	73				
Assets in excess of market risk and counterparty limits	74	26		26	
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	3119		3119	

Available capital resources for PRU tests

Available capital resources for guarantee fund requirement	81	3119		3119	
Available capital resources for 50% MCR requirement	82	3119		3119	
Available capital resources for 75% MCR requirement	83	3119		3119	

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

Commercial Union Ass Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 1)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core Tier One Capital					
Permanent share capital	11	2900		2900	
Profit & Loss account and other reserves	12	225		225	
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	3125		3125	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	3125		3125	
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34				
Other negative calculation differences	35				
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37				
Total tier one capital after deductions (31-37)	39	3125		3125	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

Commercial Union Ass Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 2)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and Securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				
Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				
Total tier two capital before restrictions (49+59)	61				
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

Commercial Union Ass Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 3)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4

Total capital resources

Positive adjustments for regulated non insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	3125		3125	
Inadmissible assets other than intangibles and own shares	73				
Assets in excess of market risk and counterparty limits	74	6		6	
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	3119		3119	

Available capital resources for PRU tests

Available capital resources for guarantee fund requirement	81	3119		3119	
Available capital resources for 50% MCR requirement	82	3119		3119	
Available capital resources for 75% MCR requirement	83	3119		3119	

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The Northern Assurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 1)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core Tier One Capital					
Permanent share capital	11	938041	9459	947500	
Profit & Loss account and other reserves	12	30000		30000	
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	968041	9459	977500	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	968041	9459	977500	
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34				
Other negative calculation differences	35				
Deductions in related undertakings	36	2113		2113	
Deductions from tier one (32 to 36)	37	2113		2113	
Total tier one capital after deductions (31-37)	39	965928	9459	975387	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The Northern Assurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 2)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and Securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				
Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				
Total tier two capital before restrictions (49+59)	61				
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The Northern Assurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 3)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4

Total capital resources

Positive adjustments for regulated non insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	965928	9459	975387	
Inadmissible assets other than intangibles and own shares	73				
Assets in excess of market risk and counterparty limits	74	917216		917216	
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	48712	9459	58171	

Available capital resources for PRU tests

Available capital resources for guarantee fund requirement	81	48712	9459	58171	
Available capital resources for 50% MCR requirement	82	48712	9459	58171	
Available capital resources for 75% MCR requirement	83	48712	9459	58171	

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The Ocean Marine Ins Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 1)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core Tier One Capital					
Permanent share capital	11	59500		59500	
Profit & Loss account and other reserves	12	4424		4424	
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	63924		63924	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	63924		63924	
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34				
Other negative calculation differences	35				
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37				
Total tier one capital after deductions (31-37)	39	63924		63924	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The Ocean Marine Ins Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 2)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and Securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				
Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				
Total tier two capital before restrictions (49+59)	61				
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The Ocean Marine Ins Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 3)**

		31 12 2004		£000	
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4

Total capital resources

Positive adjustments for regulated non insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	63924		63924	
Inadmissible assets other than intangibles and own shares	73				
Assets in excess of market risk and counterparty limits	74	42303		42303	
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	21621		21621	

Available capital resources for PRU tests

Available capital resources for guarantee fund requirement	81	21621		21621	
Available capital resources for 50% MCR requirement	82	21621		21621	
Available capital resources for 75% MCR requirement	83	21621		21621	

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

General Accident Fire and Life Ass Corp Ltd

Financial year ended

31 December 2004

Form 3**(sheet 1)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core Tier One Capital					
Permanent share capital	11	2860		2860	
Profit & Loss account and other reserves	12	223		223	
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	3083		3083	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	3083		3083	
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34				
Other negative calculation differences	35				
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37				
Total tier one capital after deductions (31-37)	39	3083		3083	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

General Accident Fire and Life Ass Corp Ltd

Financial year ended

31 December 2004

Form 3**(sheet 2)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and Securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				
Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				
Total tier two capital before restrictions (49+59)	61				
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

General Accident Fire and Life Ass Corp Ltd

Financial year ended

31 December 2004

Form 3**(sheet 3)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4

Total capital resources

Positive adjustments for regulated non insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	3083		3083	
Inadmissible assets other than intangibles and own shares	73				
Assets in excess of market risk and counterparty limits	74	13		13	
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	3070		3070	

Available capital resources for PRU tests

Available capital resources for guarantee fund requirement	81	3070		3070	
Available capital resources for 50% MCR requirement	82	3070		3070	
Available capital resources for 75% MCR requirement	83	3070		3070	

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

Travellers' Ins Assoc Ltd

Financial year ended

31 December 2004

Form 3**(sheet 1)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core Tier One Capital					
Permanent share capital	11	7000		7000	
Profit & Loss account and other reserves	12	7371		7371	
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	14371		14371	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	14371		14371	
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34				
Other negative calculation differences	35				
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37				
Total tier one capital after deductions (31-37)	39	14371		14371	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

Travellers' Ins Assoc Ltd

Financial year ended

31 December 2004

Form 3**(sheet 2)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and Securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				
Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				
Total tier two capital before restrictions (49+59)	61				
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

Travellers' Ins Assoc Ltd

Financial year ended

31 December 2004

Form 3**(sheet 3)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4

Total capital resources

Positive adjustments for regulated non insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	14371		14371	
Inadmissible assets other than intangibles and own shares	73				
Assets in excess of market risk and counterparty limits	74	3020		3020	
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	11351		11351	

Available capital resources for PRU tests

Available capital resources for guarantee fund requirement	81	11351		11351	
Available capital resources for 50% MCR requirement	82	11351		11351	
Available capital resources for 75% MCR requirement	83	11351		11351	

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The Yorkshire Insurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 1)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core Tier One Capital					
Permanent share capital	11	2413	2087	4500	
Profit & Loss account and other reserves	12	35400		35400	
Share premium account	13	2200		2200	
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	40013	2087	42100	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	40013	2087	42100	
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34				
Other negative calculation differences	35				
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37				
Total tier one capital after deductions (31-37)	39	40013	2087	42100	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The Yorkshire Insurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 2)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and Securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				
Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				
Total tier two capital before restrictions (49+59)	61				
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The Yorkshire Insurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 3)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4

Total capital resources

Positive adjustments for regulated non insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	40013	2087	42100	
Inadmissible assets other than intangibles and own shares	73	10392		10392	
Assets in excess of market risk and counterparty limits	74				
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	29621	2087	31708	

Available capital resources for PRU tests

Available capital resources for guarantee fund requirement	81	29621	2087	31708	
Available capital resources for 50% MCR requirement	82	29621	2087	31708	
Available capital resources for 75% MCR requirement	83	29621	2087	31708	

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

CGU Bonus Ltd

Financial year ended

31 December 2004

Form 3**(sheet 1)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core Tier One Capital					
Permanent share capital	11	157000		157000	
Profit & Loss account and other reserves	12	36919		36919	
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	193919		193919	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	193919		193919	
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34				
Other negative calculation differences	35				
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37				
Total tier one capital after deductions (31-37)	39	193919		193919	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

CGU Bonus Ltd

Financial year ended

31 December 2004

Form 3**(sheet 2)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and Securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				
Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				
Total tier two capital before restrictions (49+59)	61				
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

CGU Bonus Ltd

Financial year ended

31 December 2004

Form 3**(sheet 3)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4

Total capital resources

Positive adjustments for regulated non insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	193919		193919	
Inadmissible assets other than intangibles and own shares	73	1773		1773	
Assets in excess of market risk and counterparty limits	74				
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	192146		192146	

Available capital resources for PRU tests

Available capital resources for guarantee fund requirement	81	192146		192146	
Available capital resources for 50% MCR requirement	82	192146		192146	
Available capital resources for 75% MCR requirement	83	192146		192146	

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

General Accident Reinsurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 1)**

		31 12 2004		£000	
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core Tier One Capital					
Permanent share capital	11	23500		23500	
Profit & Loss account and other reserves	12	(13425)		(13425)	
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	10075		10075	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	10075		10075	
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34				
Other negative calculation differences	35				
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37				
Total tier one capital after deductions (31-37)	39	10075		10075	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

General Accident Reinsurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 2)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and Securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				
Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				
Total tier two capital before restrictions (49+59)	61				
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

General Accident Reinsurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 3)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4

Total capital resources

Positive adjustments for regulated non insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	10075		10075	
Inadmissible assets other than intangibles and own shares	73				
Assets in excess of market risk and counterparty limits	74				
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	10075		10075	

Available capital resources for PRU tests

Available capital resources for guarantee fund requirement	81	10075		10075	
Available capital resources for 50% MCR requirement	82	10075		10075	
Available capital resources for 75% MCR requirement	83	10075		10075	

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The Guarantee Society Ltd

Financial year ended

31 December 2004

Form 3**(sheet 1)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core Tier One Capital					
Permanent share capital	11	300		300	
Profit & Loss account and other reserves	12	9738		9738	
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	10038		10038	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	10038		10038	
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34				
Other negative calculation differences	35				
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37				
Total tier one capital after deductions (31-37)	39	10038		10038	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The Guarantee Society Ltd

Financial year ended

31 December 2004

Form 3**(sheet 2)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and Securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				
Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				
Total tier two capital before restrictions (49+59)	61				
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The Guarantee Society Ltd

Financial year ended

31 December 2004

Form 3**(sheet 3)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4

Total capital resources

Positive adjustments for regulated non insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	10038		10038	
Inadmissible assets other than intangibles and own shares	73				
Assets in excess of market risk and counterparty limits	74				
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	10038		10038	

Available capital resources for PRU tests

Available capital resources for guarantee fund requirement	81	10038		10038	
Available capital resources for 50% MCR requirement	82	10038		10038	
Available capital resources for 75% MCR requirement	83	10038		10038	

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The Road Transport and General Ins Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 1)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core Tier One Capital					
Permanent share capital	11	45395		45395	
Profit & Loss account and other reserves	12	(94600)		(94600)	
Share premium account	13	899100		899100	
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	849895		849895	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	849895		849895	
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34				
Other negative calculation differences	35				
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37				
Total tier one capital after deductions (31-37)	39	849895		849895	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The Road Transport and General Ins Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 2)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and Securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				
Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				
Total tier two capital before restrictions (49+59)	61				
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The Road Transport and General Ins Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 3)**

		31 12 2004		£000	
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4

Total capital resources

Positive adjustments for regulated non insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	849895		849895	
Inadmissible assets other than intangibles and own shares	73				
Assets in excess of market risk and counterparty limits	74	843890		843890	
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	6005		6005	

Available capital resources for PRU tests

Available capital resources for guarantee fund requirement	81	6005		6005	
Available capital resources for 50% MCR requirement	82	6005		6005	
Available capital resources for 75% MCR requirement	83	6005		6005	

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

Scottish Boiler and General Ins Co

Financial year ended

31 December 2004

Form 3**(sheet 1)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core Tier One Capital					
Permanent share capital	11	1500		1500	
Profit & Loss account and other reserves	12	4561		4561	
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	6061		6061	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	6061		6061	
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34				
Other negative calculation differences	35				
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37				
Total tier one capital after deductions (31-37)	39	6061		6061	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

Scottish Boiler and General Ins Co

Financial year ended

31 December 2004

Form 3**(sheet 2)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and Securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				
Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				
Total tier two capital before restrictions (49+59)	61				
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

Scottish Boiler and General Ins Co

Financial year ended

31 December 2004

Form 3**(sheet 3)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4

Total capital resources

Positive adjustments for regulated non insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	6061		6061	
Inadmissible assets other than intangibles and own shares	73				
Assets in excess of market risk and counterparty limits	74				
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	6061		6061	

Available capital resources for PRU tests

Available capital resources for guarantee fund requirement	81	6061		6061	
Available capital resources for 50% MCR requirement	82	6061		6061	
Available capital resources for 75% MCR requirement	83	6061		6061	

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

Scottish General Insurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 1)**

		31 12 2004		£000	
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core Tier One Capital					
Permanent share capital	11	2000		2000	
Profit & Loss account and other reserves	12	14585		14585	
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	16585		16585	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	16585		16585	
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34				
Other negative calculation differences	35				
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37				
Total tier one capital after deductions (31-37)	39	16585		16585	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

Scottish General Insurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 2)**

		31 12 2004		£000	
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and Securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				
Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				
Total tier two capital before restrictions (49+59)	61				
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

Scottish General Insurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 3)**

		31 12 2004		£000	
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4

Total capital resources

Positive adjustments for regulated non insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	16585		16585	
Inadmissible assets other than intangibles and own shares	73				
Assets in excess of market risk and counterparty limits	74				
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	16585		16585	

Available capital resources for PRU tests

Available capital resources for guarantee fund requirement	81	16585		16585	
Available capital resources for 50% MCR requirement	82	16585		16585	
Available capital resources for 75% MCR requirement	83	16585		16585	

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

Scottish Insurance Corp Ltd

Financial year ended

31 December 2004

Form 3**(sheet 1)**

		31 12 2004		£000	
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core Tier One Capital					
Permanent share capital	11	2235800		2235800	
Profit & Loss account and other reserves	12	2132770		2132770	
Share premium account	13	1877500		1877500	
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	6246070		6246070	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	6246070		6246070	
Investments in own shares	32				
Intangible assets	33	931598		931598	
Amounts deducted from technical provisions for discounting	34				
Other negative calculation differences	35				
Deductions in related undertakings	36	202749		202749	
Deductions from tier one (32 to 36)	37	1134347		1134347	
Total tier one capital after deductions (31-37)	39	5111723		5111723	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

Scottish Insurance Corp Ltd

Financial year ended

31 December 2004

Form 3**(sheet 2)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and Securities	46				
Upper tier two capital in related undertakings	47	128600		128600	
Upper tier two capital (44 to 47)	49	128600		128600	
Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				
Total tier two capital before restrictions (49+59)	61	128600		128600	
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69	128600		128600	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

Scottish Insurance Corp Ltd

Financial year ended

31 December 2004

Form 3**(sheet 3)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4

Total capital resources

Positive adjustments for regulated non insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	5240323		5240323	
Inadmissible assets other than intangibles and own shares	73				
Assets in excess of market risk and counterparty limits	74	590920		590920	
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	4649403		4649403	

Available capital resources for PRU tests

Available capital resources for guarantee fund requirement	81	4649403		4649403	
Available capital resources for 50% MCR requirement	82	4649403		4649403	
Available capital resources for 75% MCR requirement	83	4649403		4649403	

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The New Zealand Reinsurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 1)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core Tier One Capital					
Permanent share capital	11	7500		7500	
Profit & Loss account and other reserves	12	1456		1456	
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	8956		8956	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	8956		8956	
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34				
Other negative calculation differences	35				
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37				
Total tier one capital after deductions (31-37)	39	8956		8956	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The New Zealand Reinsurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 2)**

		31 12 2004		£000	
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and Securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				
Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				
Total tier two capital before restrictions (49+59)	61				
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The New Zealand Reinsurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 3)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4

Total capital resources

Positive adjustments for regulated non insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	8956		8956	
Inadmissible assets other than intangibles and own shares	73				
Assets in excess of market risk and counterparty limits	74				
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	8956		8956	

Available capital resources for PRU tests

Available capital resources for guarantee fund requirement	81	8956		8956	
Available capital resources for 50% MCR requirement	82	8956		8956	
Available capital resources for 75% MCR requirement	83	8956		8956	

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The Ulster Marine Insurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 1)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core Tier One Capital					
Permanent share capital	11	2000		2000	
Profit & Loss account and other reserves	12	1251		1251	
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	3251		3251	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	3251		3251	
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34				
Other negative calculation differences	35				
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37				
Total tier one capital after deductions (31-37)	39	3251		3251	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The Ulster Marine Insurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 2)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and Securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				
Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				
Total tier two capital before restrictions (49+59)	61				
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

The Ulster Marine Insurance Co Ltd

Financial year ended

31 December 2004

Form 3**(sheet 3)**

		31 12 2004		£000	
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4

Total capital resources

Positive adjustments for regulated non insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	3251		3251	
Inadmissible assets other than intangibles and own shares	73				
Assets in excess of market risk and counterparty limits	74	16		16	
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	3235		3235	

Available capital resources for PRU tests

Available capital resources for guarantee fund requirement	81	3235		3235	
Available capital resources for 50% MCR requirement	82	3235		3235	
Available capital resources for 75% MCR requirement	83	3235		3235	

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

CGU International Insurance plc

Financial year ended

31 December 2004

Form 3**(sheet 1)**

		31 12 2004		£000	
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core Tier One Capital					
Permanent share capital	11	4322000		4322000	
Profit & Loss account and other reserves	12	2050413		2050413	
Share premium account	13	3639000		3639000	
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	10011413		10011413	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	10011413		10011413	
Investments in own shares	32				
Intangible assets	33	1157806		1157806	
Amounts deducted from technical provisions for discounting	34				
Other negative calculation differences	35	31200		31200	
Deductions in related undertakings	36	167032		167032	
Deductions from tier one (32 to 36)	37	1356038		1356038	
Total tier one capital after deductions (31-37)	39	8655375		8655375	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

CGU International Insurance plc

Financial year ended

31 December 2004

Form 3**(sheet 2)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and Securities	46				
Upper tier two capital in related undertakings	47	128600		128600	
Upper tier two capital (44 to 47)	49	128600		128600	
Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				
Total tier two capital before restrictions (49+59)	61	128600		128600	
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69	128600		128600	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

CGU International Insurance plc

Financial year ended

31 December 2004

Form 3**(sheet 3)**

		31 12 2004		£000	
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4

Total capital resources

Positive adjustments for regulated non insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	8783975		8783975	
Inadmissible assets other than intangibles and own shares	73				
Assets in excess of market risk and counterparty limits	74	156311		156311	
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	8627664		8627664	

Available capital resources for PRU tests

Available capital resources for guarantee fund requirement	81	8627664		8627664	
Available capital resources for 50% MCR requirement	82	8627664		8627664	
Available capital resources for 75% MCR requirement	83	8627664		8627664	

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

CGU Insurance plc

Financial year ended

31 December 2004

Form 3**(sheet 1)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Core Tier One Capital					
Permanent share capital	11	2785000		2785000	
Profit & Loss account and other reserves	12	1153000		1153000	
Share premium account	13	3049000		3049000	
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	6987000		6987000	
Tier one waivers					
Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				
Other tier one					
Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				
Total tier one capital before deductions (19+24+25+26+27+28)	31	6987000		6987000	
Investments in own shares	32				
Intangible assets	33	947898		947898	
Amounts deducted from technical provisions for discounting	34				
Other negative calculation differences	35	8700		8700	
Deductions in related undertakings	36	157280		157280	
Deductions from tier one (32 to 36)	37	1113878		1113878	
Total tier one capital after deductions (31-37)	39	5873122		5873122	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

CGU Insurance plc

Financial year ended

31 December 2004

Form 3**(sheet 2)**

		31 12 2004			£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
Tier two capital					
Implicit items (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and Securities	46				
Upper tier two capital in related undertakings	47	128600		128600	
Upper tier two capital (44 to 47)	49	128600		128600	
Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				
Total tier two capital before restrictions (49+59)	61	128600		128600	
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69	128600		128600	

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Components of capital resources

Name of Insurer

CGU Insurance plc

Financial year ended

31 December 2004

Form 3**(sheet 3)**

		31 12 2004		£000	
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4

Total capital resources

Positive adjustments for regulated non insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	6001722		6001722	
Inadmissible assets other than intangibles and own shares	73				
Assets in excess of market risk and counterparty limits	74	410484		410484	
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Total deductions of ineligible surplus	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	5591238		5591238	

Available capital resources for PRU tests

Available capital resources for guarantee fund requirement	81	5591238		5591238	
Available capital resources for 50% MCR requirement	82	5591238		5591238	
Available capital resources for 75% MCR requirement	83	5591238		5591238	

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Calculation of general insurance capital requirement – premiums amount and brought forward amount

Form 11

Name of Insurer

CGU Underwriting Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year	Previous year
		1	2
Gross premiums receivable	11	189517	196200
Premiums taxes and levies (included in line 11)	12	2421	
Premiums receivable net of taxes and levies (11–12)	13	187096	196200
Premiums for classes 11, 12 or 13 (include in line 13)	14		
Premiums for actuarial health insurance (included in line 13)	15		
Sub-total A (13 + ½ 14 – ⅔ 15)	16	187096	196200
Gross premiums earned	21	200153	213214
Premium taxes and levies (included in line 21)	22	2421	
Premiums earned net of taxes and levies (21–22)	23	197732	213214
Premiums for classes 11, 12 or 13 (include in line 23)	24		
Premiums for actuarial health insurance (included in line 23)	25		
Sub-total H (23 + ½ 24 – ⅔ 25)	26	197732	213214
Sub-total I (higher of sub-total A and sub-total H)	30	197732	213214
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure	31		
Division of gross adjusted premiums amount:	X 0.18	35592	38379
Sub-total I (or adjusted sub-total I if appropriate)	Excess (if any) over 50m EURO x 0.02	3259	3578
Sub-total J (32–33)		32333	34801
Claims paid in period of 3 financial years	41	506813	565571
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis	134438	144459
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis	133592	132206
Sub-total C (41+42+43–44–45)		507659	577824
Amounts recoverable from reinsurers in respect of claims included in Sub-total C	47	15410	26062
Sub-total D	48	492249	551762
Reinsurance ratio (Sub-total D / sub-total C or, if more, 50% or, if less, 100%)	49	96.96	95.49
Premiums amount Sub-total J x reinsurance ratio	50	31350	33231
Provisions for claims outstanding (before discounting and net of reinsurance)	51	131119	138052
Brought forward amount (12.43 x 2 x 51.1/51.2 or, if less, 12.43.2)	52	41715	43921
Greater of lines 50 and 52	53	41715	43921

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Calculation of general insurance capital requirement – premiums amount and brought forward amount

Form 11

Name of Insurer

The British and European Reinsurance Co Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year	Previous year
		1	2
Gross premiums receivable	11		
Premiums taxes and levies (included in line 11)	12		
Premiums receivable net of taxes and levies (11–12)	13		
Premiums for classes 11, 12 or 13 (include in line 13)	14		
Premiums for actuarial health insurance (included in line 13)	15		
Sub-total A (13 + ½ 14 – ⅔ 15)	16		
Gross premiums earned	21		
Premium taxes and levies (included in line 21)	22		
Premiums earned net of taxes and levies (21-22)	23		
Premiums for classes 11, 12 or 13 (include in line 23)	24		
Premiums for actuarial health insurance (included in line 23)	25		
Sub-total H (23 + ½ 24 – ⅔ 25)	26		
Sub-total I (higher of sub-total A and sub-total H)	30		
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure	31		
Division of gross adjusted premiums amount:	X 0.18		
Sub-total I (or adjusted sub-total I if appropriate)	Excess (if any) over 50m EURO x 0.02		
Sub-total J (32-33)	34		
Claims paid in period of 3 financial years	41	9902	11037
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis	42	92648
	For insurance business accounted for on an accident year basis	43	100336
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis	44	89502
	For insurance business accounted for on an accident year basis	45	23888
Sub-total C (41+42+43-44-45)	46	13048	26773
Amounts recoverable from reinsurers in respect of claims included in Sub-total C	47	18869	20489
Sub-total D	48	(5821)	6284
Reinsurance ratio (Sub-total D / sub-total C or, if more, 50% or, if less, 100%)	49	50.00	50.00
Premiums amount Sub-total J x reinsurance ratio	50		
Provisions for claims outstanding (before discounting and net of reinsurance)	51		
Brought forward amount (12.43 x 2 x 51.1/51.2 or, if less, 12.43.2)	52		
Greater of lines 50 and 52	53		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Calculation of general insurance capital requirement – premiums amount and brought forward amount

Form 11

Name of Insurer

Edinburgh Assurance Co Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year	Previous year
		1	2
Gross premiums receivable	11		
Premiums taxes and levies (included in line 11)	12		
Premiums receivable net of taxes and levies (11–12)	13		
Premiums for classes 11, 12 or 13 (include in line 13)	14		
Premiums for actuarial health insurance (included in line 13)	15		
Sub-total A (13 + $\frac{1}{2}$ 14 – $\frac{2}{3}$ 15)	16		
Gross premiums earned	21		
Premium taxes and levies (included in line 21)	22		
Premiums earned net of taxes and levies (21–22)	23		
Premiums for classes 11, 12 or 13 (include in line 23)	24		
Premiums for actuarial health insurance (included in line 23)	25		
Sub-total H (23 + $\frac{1}{2}$ 24 – $\frac{2}{3}$ 25)	26		
Sub-total I (higher of sub-total A and sub-total H)	30		
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure	31		
Division of gross adjusted premiums amount:	X 0.18		
Sub-total I (or adjusted sub-total I if appropriate)	Excess (if any) over 50m EURO x 0.02		
Sub-total J (32–33)			
Claims paid in period of 3 financial years			
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis		
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis		
Sub-total C (41+42+43–44–45)			
Amounts recoverable from reinsurers in respect of claims included in Sub-total C			
Sub-total D			
Reinsurance ratio (Sub-total D / sub-total C or, if more, 50% or, if less, 100%)			
Premiums amount Sub-total J x reinsurance ratio			
Provisions for claims outstanding (before discounting and net of reinsurance)			
Brought forward amount (12.43 x 2 x 51.1/51.2 or, if less, 12.43.2)			
Greater of lines 50 and 52			

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Calculation of general insurance capital requirement – premiums amount and brought forward amount

Form 11

Name of Insurer

The Indemnity Assurance Co Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year	Previous year
		1	2
Gross premiums receivable	11		
Premiums taxes and levies (included in line 11)	12		
Premiums receivable net of taxes and levies (11–12)	13		
Premiums for classes 11, 12 or 13 (include in line 13)	14		
Premiums for actuarial health insurance (included in line 13)	15		
Sub-total A (13 + ½ 14 – ⅔ 15)	16		
Gross premiums earned	21		
Premium taxes and levies (included in line 21)	22		
Premiums earned net of taxes and levies (21–22)	23		
Premiums for classes 11, 12 or 13 (include in line 23)	24		
Premiums for actuarial health insurance (included in line 23)	25		
Sub-total H (23 + ½ 24 – ⅔ 25)	26		
Sub-total I (higher of sub-total A and sub-total H)	30		
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure	31		
Division of gross adjusted premiums amount:	X 0.18		
Sub-total I (or adjusted sub-total I if appropriate)	Excess (if any) over 50m EURO x 0.02		
Sub-total J (32–33)	34		
Claims paid in period of 3 financial years	41	20727	22962
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis	42	90861
	For insurance business accounted for on an accident year basis	43	101064
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis	44	97030
	For insurance business accounted for on an accident year basis	45	102443
Sub-total C (41+42+43–44–45)	46	14558	21583
Amounts recoverable from reinsurers in respect of claims included in Sub-total C	47	24159	24159
Sub-total D	48	(9601)	(2576)
Reinsurance ratio (Sub-total D / sub-total C or, if more, 50% or, if less, 100%)	49	50.00	50.00
Premiums amount Sub-total J x reinsurance ratio	50		
Provisions for claims outstanding (before discounting and net of reinsurance)	51		
Brought forward amount (12.43 x 2 x 51.1/51.2 or, if less, 12.43.2)	52		
Greater of lines 50 and 52	53		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Calculation of general insurance capital requirement – premiums amount and brought forward amount

Form 11

Name of Insurer

London and Scottish Assurance Corporation Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year	Previous year
		1	2
Gross premiums receivable	11		
Premiums taxes and levies (included in line 11)	12		
Premiums receivable net of taxes and levies (11–12)	13		
Premiums for classes 11, 12 or 13 (include in line 13)	14		
Premiums for actuarial health insurance (included in line 13)	15		
Sub-total A (13 + ½ 14 – ⅔ 15)	16		
Gross premiums earned	21		
Premium taxes and levies (included in line 21)	22		
Premiums earned net of taxes and levies (21–22)	23		
Premiums for classes 11, 12 or 13 (include in line 23)	24		
Premiums for actuarial health insurance (included in line 23)	25		
Sub-total H (23 + ½ 24 – ⅔ 25)	26		
Sub-total I (higher of sub-total A and sub-total H)	30		
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure	31		
Division of gross adjusted premiums amount:	X 0.18		
Sub-total I (or adjusted sub-total I if appropriate)	Excess (if any) over 50m EURO x 0.02		
Sub-total J (32–33)			
Claims paid in period of 3 financial years			
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis		
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis		
Sub-total C (41+42+43–44–45)			
Amounts recoverable from reinsurers in respect of claims included in Sub-total C			
Sub-total D			
Reinsurance ratio (Sub-total D / sub-total C or, if more, 50% or, if less, 100%)			
Premiums amount Sub-total J x reinsurance ratio			
Provisions for claims outstanding (before discounting and net of reinsurance)			
Brought forward amount (12.43 x 2 x 51.1/51.2 or, if less, 12.43.2)			
Greater of lines 50 and 52			

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Calculation of general insurance capital requirement – premiums amount and brought forward amount

Form 11

Name of Insurer

Commercial Union Assurance Co Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year	Previous year
		1	2
Gross premiums receivable	11		
Premiums taxes and levies (included in line 11)	12		
Premiums receivable net of taxes and levies (11–12)	13		
Premiums for classes 11, 12 or 13 (include in line 13)	14		
Premiums for actuarial health insurance (included in line 13)	15		
Sub-total A (13 + ½ 14 – ⅔ 15)	16		
Gross premiums earned	21		
Premium taxes and levies (included in line 21)	22		
Premiums earned net of taxes and levies (21–22)	23		
Premiums for classes 11, 12 or 13 (include in line 23)	24		
Premiums for actuarial health insurance (included in line 23)	25		
Sub-total H (23 + ½ 24 – ⅔ 25)	26		
Sub-total I (higher of sub-total A and sub-total H)	30		
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure	31		
Division of gross adjusted premiums amount:	X 0.18		
Sub-total I (or adjusted sub-total I if appropriate)	Excess (if any) over 50m EURO x 0.02		
Sub-total J (32–33)			
Claims paid in period of 3 financial years			
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis		
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis		
Sub-total C (41+42+43–44–45)			
Amounts recoverable from reinsurers in respect of claims included in Sub-total C			
Sub-total D			
Reinsurance ratio (Sub-total D / sub-total C or, if more, 50% or, if less, 100%)			
Premiums amount Sub-total J x reinsurance ratio			
Provisions for claims outstanding (before discounting and net of reinsurance)			
Brought forward amount (12.43 x 2 x 51.1/51.2 or, if less, 12.43.2)			
Greater of lines 50 and 52			

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Calculation of general insurance capital requirement – premiums amount and brought forward amount

Form 11

Name of Insurer

The Northern Assurance Co Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year	Previous year
		1	2
Gross premiums receivable	11		8258
Premiums taxes and levies (included in line 11)	12		
Premiums receivable net of taxes and levies (11–12)	13		8258
Premiums for classes 11, 12 or 13 (include in line 13)	14		(12)
Premiums for actuarial health insurance (included in line 13)	15		
Sub-total A (13 + ½ 14 – ⅔ 15)	16		8252
Gross premiums earned	21		3
Premium taxes and levies (included in line 21)	22		
Premiums earned net of taxes and levies (21–22)	23		3
Premiums for classes 11, 12 or 13 (include in line 23)	24		(6)
Premiums for actuarial health insurance (included in line 23)	25		
Sub-total H (23 + ½ 24 – ⅔ 25)	26		
Sub-total I (higher of sub-total A and sub-total H)	30		8252
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure	31		
Division of gross adjusted premiums amount:	X 0.18		1485
Sub-total I (or adjusted sub-total I if appropriate)	Excess (if any) over 50m EURO x 0.02		
Sub-total J (32–33)			1485
Claims paid in period of 3 financial years		221391	337677
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis		685
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis	178200	169000
Sub-total C (41+42+43–44–45)		43191	169362
Amounts recoverable from reinsurers in respect of claims included in Sub-total C		65	24099
Sub-total D		43126	145263
Reinsurance ratio (Sub-total D / sub-total C or, if more, 50% or, if less, 100%)		99.85	85.77
Premiums amount Sub-total J x reinsurance ratio			1274
Provisions for claims outstanding (before discounting and net of reinsurance)			649
Brought forward amount (12.43 x 2 x 51.1/51.2 or, if less, 12.43.2)			139
Greater of lines 50 and 52			1274

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – premiums amount and brought forward amount

Form 11

Name of Insurer

The Ocean Marine Insurance Co Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year	Previous year
		1	2
Gross premiums receivable	11		
Premiums taxes and levies (included in line 11)	12		
Premiums receivable net of taxes and levies (11–12)	13		
Premiums for classes 11, 12 or 13 (include in line 13)	14		
Premiums for actuarial health insurance (included in line 13)	15		
Sub-total A (13 + ½ 14 – ⅔ 15)	16		
Gross premiums earned	21		
Premium taxes and levies (included in line 21)	22		
Premiums earned net of taxes and levies (21-22)	23		
Premiums for classes 11, 12 or 13 (include in line 23)	24		
Premiums for actuarial health insurance (included in line 23)	25		
Sub-total H (23 + ½ 24 – ⅔ 25)	26		
Sub-total I (higher of sub-total A and sub-total H)	30		
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure	31		
Division of gross adjusted premiums amount:	X 0.18		
Sub-total I (or adjusted sub-total I if appropriate)	Excess (if any) over 50m EURO x 0.02		
Sub-total J (32-33)			
Claims paid in period of 3 financial years			
		27563	32358
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis	85698	99878
	For insurance business accounted for on an accident year basis		
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis	100695	114114
	For insurance business accounted for on an accident year basis		
Sub-total C (41+42+43-44-45)		12566	18122
Amounts recoverable from reinsurers in respect of claims included in Sub-total C		25766	18122
Sub-total D		(13200)	
Reinsurance ratio (Sub-total D / sub-total C or, if more, 50% or, if less, 100%)		50.00	50.00
Premiums amount Sub-total J x reinsurance ratio			
Provisions for claims outstanding (before discounting and net of reinsurance)			
Brought forward amount (12.43 x 2 x 51.1/51.2 or, if less, 12.43.2)			
Greater of lines 50 and 52			

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Calculation of general insurance capital requirement – premiums amount and brought forward amount

Form 11

Name of Insurer

General Accident Fire and Life Assurance Corporation Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year	Previous year
		1	2
Gross premiums receivable	11		
Premiums taxes and levies (included in line 11)	12		
Premiums receivable net of taxes and levies (11–12)	13		
Premiums for classes 11, 12 or 13 (include in line 13)	14		
Premiums for actuarial health insurance (included in line 13)	15		
Sub-total A (13 + ½ 14 – 2/3 15)	16		
Gross premiums earned	21		
Premium taxes and levies (included in line 21)	22		
Premiums earned net of taxes and levies (21–22)	23		
Premiums for classes 11, 12 or 13 (include in line 23)	24		
Premiums for actuarial health insurance (included in line 23)	25		
Sub-total H (23 + ½ 24 – 2/3 25)	26		
Sub-total I (higher of sub-total A and sub-total H)	30		
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure	31		
Division of gross adjusted premiums amount:	X 0.18		
Sub-total I (or adjusted sub-total I if appropriate)	Excess (if any) over 50m EURO x 0.02		
Sub-total J (32–33)			
Claims paid in period of 3 financial years			
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis		
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis		
Sub-total C (41+42+43–44–45)			
Amounts recoverable from reinsurers in respect of claims included in Sub-total C			
Sub-total D			
Reinsurance ratio (Sub-total D / sub-total C or, if more, 50% or, if less, 100%)			
Premiums amount Sub-total J x reinsurance ratio			
Provisions for claims outstanding (before discounting and net of reinsurance)			
Brought forward amount (12.43 x 2 x 51.1/51.2 or, if less, 12.43.2)			
Greater of lines 50 and 52			

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Calculation of general insurance capital requirement – premiums amount and brought forward amount

Form 11

Name of Insurer

Travellers' Insurance Association Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year	Previous year
		1	2
Gross premiums receivable	11		4995
Premiums taxes and levies (included in line 11)	12		
Premiums receivable net of taxes and levies (11–12)	13		4995
Premiums for classes 11, 12 or 13 (include in line 13)	14		
Premiums for actuarial health insurance (included in line 13)	15		
Sub-total A (13 + ½ 14 – ⅔ 15)	16		4995
Gross premiums earned	21		4473
Premium taxes and levies (included in line 21)	22		
Premiums earned net of taxes and levies (21–22)	23		4473
Premiums for classes 11, 12 or 13 (include in line 23)	24		
Premiums for actuarial health insurance (included in line 23)	25		
Sub-total H (23 + ½ 24 – ⅔ 25)	26		4473
Sub-total I (higher of sub-total A and sub-total H)	30		4995
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure	31		
Division of gross adjusted premiums amount:	X 0.18		899
Sub-total I (or adjusted sub-total I if appropriate)	Excess (if any) over 50m EURO x 0.02		
Sub-total J (32–33)			899
Claims paid in period of 3 financial years		34737	62324
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis	849	11665
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis	6726	11638
Sub-total C (41+42+43–44–45)		28860	62351
Amounts recoverable from reinsurers in respect of claims included in Sub-total C		28860	62351
Sub-total D			
Reinsurance ratio (Sub-total D / sub-total C or, if more, 50% or, if less, 100%)		50.00	50.00
Premiums amount Sub-total J x reinsurance ratio			450
Provisions for claims outstanding (before discounting and net of reinsurance)			
Brought forward amount (12.43 x 2 x 51.1/51.2 or, if less, 12.43.2)			
Greater of lines 50 and 52			450

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Calculation of general insurance capital requirement – premiums amount and brought forward amount

Form 11

Name of Insurer

The Yorkshire Insurance Co Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year	Previous year
		1	2
Gross premiums receivable	11		
Premiums taxes and levies (included in line 11)	12		
Premiums receivable net of taxes and levies (11–12)	13		
Premiums for classes 11, 12 or 13 (include in line 13)	14		
Premiums for actuarial health insurance (included in line 13)	15		
Sub-total A (13 + ½ 14 – ⅔ 15)	16		
Gross premiums earned	21		
Premium taxes and levies (included in line 21)	22		
Premiums earned net of taxes and levies (21-22)	23		
Premiums for classes 11, 12 or 13 (include in line 23)	24		
Premiums for actuarial health insurance (included in line 23)	25		
Sub-total H (23 + ½ 24 – ⅔ 25)	26		
Sub-total I (higher of sub-total A and sub-total H)	30		
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure	31		
Division of gross adjusted premiums amount:	X 0.18		
Sub-total I (or adjusted sub-total I if appropriate)	Excess (if any) over 50m EURO x 0.02		
Sub-total J (32-33)			
Claims paid in period of 3 financial years			
		4215	20323
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis		2816
	For insurance business accounted for on an accident year basis		
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis	11536	23209
	For insurance business accounted for on an accident year basis		
Sub-total C (41+42+43-44-45)		(7321)	(70)
Amounts recoverable from reinsurers in respect of claims included in Sub-total C		(4505)	(70)
Sub-total D		(2816)	
Reinsurance ratio (Sub-total D / sub-total C or, if more, 50% or, if less, 100%)		50.00	50.00
Premiums amount Sub-total J x reinsurance ratio			
Provisions for claims outstanding (before discounting and net of reinsurance)			
Brought forward amount (12.43 x 2 x 51.1/51.2 or, if less, 12.43.2)			
Greater of lines 50 and 52			

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Calculation of general insurance capital requirement – premiums amount and brought forward amount

Form 11

Name of Insurer

CGU Bonus Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year	Previous year
		1	2
Gross premiums receivable	11	347381	327215
Premiums taxes and levies (included in line 11)	12	3297	778
Premiums receivable net of taxes and levies (11–12)	13	344084	326437
Premiums for classes 11, 12 or 13 (include in line 13)	14	98329	86132
Premiums for actuarial health insurance (included in line 13)	15		
Sub-total A (13 + ½ 14 – ⅔ 15)	16	393249	369503
Gross premiums earned	21	339144	293216
Premium taxes and levies (included in line 21)	22	3297	778
Premiums earned net of taxes and levies (21–22)	23	335847	292438
Premiums for classes 11, 12 or 13 (include in line 23)	24	93454	73038
Premiums for actuarial health insurance (included in line 23)	25		
Sub-total H (23 + ½ 24 – ⅔ 25)	26	382574	328957
Sub-total I (higher of sub-total A and sub-total H)	30	393249	369503
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure	31		
Division of gross adjusted premiums amount:	X 0.18	70785	66511
Sub-total I (or adjusted sub-total I if appropriate)	Excess (if any) over 50m EURO x 0.02	7169	6704
Sub-total J (32–33)	34	63615	59807
Claims paid in period of 3 financial years	41	347838	329605
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis	283183	252290
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis	198075	220237
Sub-total C (41+42+43–44–45)	46	432946	361658
Amounts recoverable from reinsurers in respect of claims included in Sub-total C	47	(425)	3191
Sub-total D	48	43371	358467
Reinsurance ratio (Sub-total D / sub-total C or, if more, 50% or, if less, 100%)	49	100.00	99.12
Premiums amount Sub-total J x reinsurance ratio	50	63615	59280
Provisions for claims outstanding (before discounting and net of reinsurance)	51	282779	256804
Brought forward amount (12.43 x 2 x 51.1/51.2 or, if less, 12.43.2)	52	59280	40861
Greater of lines 50 and 52	53	63615	59280

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Calculation of general insurance capital requirement – premiums amount and brought forward amount

Form 11

Name of Insurer

General Accident Reinsurance Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year	Previous year
		1	2
Gross premiums receivable	11		
Premiums taxes and levies (included in line 11)	12		
Premiums receivable net of taxes and levies (11–12)	13		
Premiums for classes 11, 12 or 13 (include in line 13)	14		
Premiums for actuarial health insurance (included in line 13)	15		
Sub-total A (13 + ½ 14 – ⅔ 15)	16		
Gross premiums earned	21		
Premium taxes and levies (included in line 21)	22		
Premiums earned net of taxes and levies (21-22)	23		
Premiums for classes 11, 12 or 13 (include in line 23)	24		
Premiums for actuarial health insurance (included in line 23)	25		
Sub-total H (23 + ½ 24 – ⅔ 25)	26		
Sub-total I (higher of sub-total A and sub-total H)	30		
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure	31		
Division of gross adjusted premiums amount:	X 0.18		
Sub-total I (or adjusted sub-total I if appropriate)	Excess (if any) over 50m EURO x 0.02		
Sub-total J (32-33)	34		
Claims paid in period of 3 financial years	41	2464	3883
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis	29320	29701
	For insurance business accounted for on an accident year basis		
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis	23885	26019
	For insurance business accounted for on an accident year basis		
Sub-total C (41+42+43-44-45)	46	7899	7565
Amounts recoverable from reinsurers in respect of claims included in Sub-total C	47	7899	7565
Sub-total D	48		
Reinsurance ratio (Sub-total D / sub-total C or, if more, 50% or, if less, 100%)	49	50.00	50.00
Premiums amount Sub-total J x reinsurance ratio	50		
Provisions for claims outstanding (before discounting and net of reinsurance)	51		
Brought forward amount (12.43 x 2 x 51.1/51.2 or, if less, 12.43.2)	52		
Greater of lines 50 and 52	53		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Calculation of general insurance capital requirement – premiums amount and brought forward amount

Form 11

Name of Insurer

The Guarantee Society Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year	Previous year
		1	2
Gross premiums receivable	11		2215
Premiums taxes and levies (included in line 11)	12	9	
Premiums receivable net of taxes and levies (11–12)	13	(9)	2215
Premiums for classes 11, 12 or 13 (include in line 13)	14		
Premiums for actuarial health insurance (included in line 13)	15		
Sub-total A (13 + ½ 14 – 2/3 15)	16	(9)	2215
Gross premiums earned	21	4210	4179
Premium taxes and levies (included in line 21)	22	9	
Premiums earned net of taxes and levies (21-22)	23	4201	4179
Premiums for classes 11, 12 or 13 (include in line 23)	24		
Premiums for actuarial health insurance (included in line 23)	25		
Sub-total H (23 + ½ 24 – 2/3 25)	26	4201	4179
Sub-total I (higher of sub-total A and sub-total H)	30	4201	4179
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure	31		
Division of gross adjusted premiums amount:	X 0.18	756	752
Sub-total I (or adjusted sub-total I if appropriate)	Excess (if any) over 50m EURO x 0.02		
Sub-total J (32-33)		756	752
Claims paid in period of 3 financial years		1983	5209
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis	9910	6890
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis	6224	9165
Sub-total C (41+42+43-44-45)		5669	2934
Amounts recoverable from reinsurers in respect of claims included in Sub-total C		(574)	(154)
Sub-total D		6243	3088
Reinsurance ratio (Sub-total D / sub-total C or, if more, 50% or, if less, 100%)		100.00	100.00
Premiums amount Sub-total J x reinsurance ratio		756	752
Provisions for claims outstanding (before discounting and net of reinsurance)		7799	5049
Brought forward amount (12.43 x 2 x 51.1/51.2 or, if less, 12.43.2)		1069	1069
Greater of lines 50 and 52		1069	1069

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Calculation of general insurance capital requirement – premiums amount and brought forward amount

Form 11

Name of Insurer

The Road Transport and General Insurance Co Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year	Previous year
		1	2
Gross premiums receivable	11		
Premiums taxes and levies (included in line 11)	12		
Premiums receivable net of taxes and levies (11–12)	13		
Premiums for classes 11, 12 or 13 (include in line 13)	14		
Premiums for actuarial health insurance (included in line 13)	15		
Sub-total A (13 + ½ 14 – ⅔ 15)	16		
Gross premiums earned	21		
Premium taxes and levies (included in line 21)	22		
Premiums earned net of taxes and levies (21–22)	23		
Premiums for classes 11, 12 or 13 (include in line 23)	24		
Premiums for actuarial health insurance (included in line 23)	25		
Sub-total H (23 + ½ 24 – ⅔ 25)	26		
Sub-total I (higher of sub-total A and sub-total H)	30		
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure	31		
Division of gross adjusted premiums amount:	X 0.18		
Sub-total I (or adjusted sub-total I if appropriate)	Excess (if any) over 50m EURO x 0.02		
Sub-total J (32–33)	34		
Claims paid in period of 3 financial years	41	20	33
Claims outstanding carried forward at the end of the 3 year period	42		
	43		
Claims outstanding brought forward at the beginning of the 3 year period	44		
	45	100	140
Sub-total C (41+42+43–44–45)	46	(80)	(107)
Amounts recoverable from reinsurers in respect of claims included in Sub-total C	47	(14)	(18)
Sub-total D	48	(66)	(89)
Reinsurance ratio (Sub-total D / sub-total C or, if more, 50% or, if less, 100%)	49	82.50	83.18
Premiums amount Sub-total J x reinsurance ratio	50		
Provisions for claims outstanding (before discounting and net of reinsurance)	51		
Brought forward amount (12.43 x 2 x 51.1/51.2 or, if less, 12.43.2)	52		
Greater of lines 50 and 52	53		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Calculation of general insurance capital requirement – premiums amount and brought forward amount

Form 11

Name of Insurer

Scottish Boiler and General Insurance Co Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year	Previous year
		1	2
Gross premiums receivable	11	8816	6910
Premiums taxes and levies (included in line 11)	12	28	
Premiums receivable net of taxes and levies (11–12)	13	8788	6910
Premiums for classes 11, 12 or 13 (include in line 13)	14		
Premiums for actuarial health insurance (included in line 13)	15		
Sub-total A (13 + ½ 14 – ⅔ 15)	16	8788	6910
Gross premiums earned	21	7465	8084
Premium taxes and levies (included in line 21)	22	28	
Premiums earned net of taxes and levies (21–22)	23	7437	8084
Premiums for classes 11, 12 or 13 (include in line 23)	24		
Premiums for actuarial health insurance (included in line 23)	25		
Sub-total H (23 + ½ 24 – ⅔ 25)	26	7437	8084
Sub-total I (higher of sub-total A and sub-total H)	30	8788	8084
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure	31		
Division of gross adjusted premiums amount:	X 0.18	1582	1455
Sub-total I (or adjusted sub-total I if appropriate)	Excess (if any) over 50m EURO x 0.02		
Sub-total J (32–33)		1582	1455
Claims paid in period of 3 financial years		10575	10811
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis	1758	2119
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis	1494	3338
Sub-total C (41+42+43–44–45)		10839	9592
Amounts recoverable from reinsurers in respect of claims included in Sub-total C			
Sub-total D		10839	9592
Reinsurance ratio (Sub-total D / sub-total C or, if more, 50% or, if less, 100%)		100.00	100.00
Premiums amount Sub-total J x reinsurance ratio		1582	1455
Provisions for claims outstanding (before discounting and net of reinsurance)		1758	2186
Brought forward amount (12.43 x 2 x 51.1/51.2 or, if less, 12.43.2)		1170	1319
Greater of lines 50 and 52		1582	1455

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Calculation of general insurance capital requirement – premiums amount and brought forward amount

Form 11

Name of Insurer

Scottish General Insurance Co Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year	Previous year
		1	2
Gross premiums receivable	11	(17)	1
Premiums taxes and levies (included in line 11)	12		
Premiums receivable net of taxes and levies (11–12)	13	(17)	1
Premiums for classes 11, 12 or 13 (include in line 13)	14		
Premiums for actuarial health insurance (included in line 13)	15		
Sub-total A (13 + ½ 14 – 2/3 15)	16	(17)	1
Gross premiums earned	21	(17)	10741
Premium taxes and levies (included in line 21)	22		
Premiums earned net of taxes and levies (21-22)	23	(17)	10741
Premiums for classes 11, 12 or 13 (include in line 23)	24		
Premiums for actuarial health insurance (included in line 23)	25		
Sub-total H (23 + ½ 24 – 2/3 25)	26	(17)	10741
Sub-total I (higher of sub-total A and sub-total H)	30	(17)	10741
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure	31		
Division of gross adjusted premiums amount:	X 0.18	(3)	1933
Sub-total I (or adjusted sub-total I if appropriate)	Excess (if any) over 50m EURO x 0.02		
Sub-total J (32-33)		(3)	1933
Claims paid in period of 3 financial years		53936	75737
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis	22499	26781
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis	41000	56573
Sub-total C (41+42+43-44-45)		35435	45945
Amounts recoverable from reinsurers in respect of claims included in Sub-total C		(764)	
Sub-total D		36199	45945
Reinsurance ratio (Sub-total D / sub-total C or, if more, 50% or, if less, 100%)		100.00	100.00
Premiums amount Sub-total J x reinsurance ratio		(3)	1933
Provisions for claims outstanding (before discounting and net of reinsurance)		22499	27481
Brought forward amount (12.43 x 2 x 51.1/51.2 or, if less, 12.43.2)		3449	4213
Greater of lines 50 and 52		3449	4213

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Calculation of general insurance capital requirement – premiums amount and brought forward amount

Form 11

Name of Insurer

Scottish Insurance Corporation Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year	Previous year
		1	2
Gross premiums receivable	11		
Premiums taxes and levies (included in line 11)	12		
Premiums receivable net of taxes and levies (11–12)	13		
Premiums for classes 11, 12 or 13 (include in line 13)	14		
Premiums for actuarial health insurance (included in line 13)	15		
Sub-total A (13 + ½ 14 – ⅔ 15)	16		
Gross premiums earned	21		
Premium taxes and levies (included in line 21)	22		
Premiums earned net of taxes and levies (21–22)	23		
Premiums for classes 11, 12 or 13 (include in line 23)	24		
Premiums for actuarial health insurance (included in line 23)	25		
Sub-total H (23 + ½ 24 – ⅔ 25)	26		
Sub-total I (higher of sub-total A and sub-total H)	30		
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure	31		
Division of gross adjusted premiums amount:	X 0.18		
Sub-total I (or adjusted sub-total I if appropriate)	Excess (if any) over 50m EURO x 0.02		
Sub-total J (32–33)	39		
Claims paid in period of 3 financial years	41	4647	4811
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis	16655	17100
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis	12438	10475
Sub-total C (41+42+43–44–45)	46	8864	11436
Amounts recoverable from reinsurers in respect of claims included in Sub-total C	47	8864	8864
Sub-total D	48		2572
Reinsurance ratio (Sub-total D / sub-total C or, if more, 50% or, if less, 100%)	49	50.00	50.00
Premiums amount Sub-total J x reinsurance ratio	50		
Provisions for claims outstanding (before discounting and net of reinsurance)	51		
Brought forward amount (12.43 x 2 x 51.1/51.2 or, if less, 12.43.2)	52		
Greater of lines 50 and 52	53		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Calculation of general insurance capital requirement – premiums amount and brought forward amount

Form 11

Name of Insurer

The New Zealand Reinsurance Co Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year	Previous year
		1	2
Gross premiums receivable	11		
Premiums taxes and levies (included in line 11)	12		
Premiums receivable net of taxes and levies (11–12)	13		
Premiums for classes 11, 12 or 13 (include in line 13)	14		
Premiums for actuarial health insurance (included in line 13)	15		
Sub-total A (13 + ½ 14 – ⅔ 15)	16		
Gross premiums earned	21		
Premium taxes and levies (included in line 21)	22		
Premiums earned net of taxes and levies (21–22)	23		
Premiums for classes 11, 12 or 13 (include in line 23)	24		
Premiums for actuarial health insurance (included in line 23)	25		
Sub-total H (23 + ½ 24 – ⅔ 25)	26		
Sub-total I (higher of sub-total A and sub-total H)	30		
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure	31		
Division of gross adjusted premiums amount:	X 0.18		
Sub-total I (or adjusted sub-total I if appropriate)	Excess (if any) over 50m EURO x 0.02		
Sub-total J (32–33)	34		
Claims paid in period of 3 financial years	41	513	598
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis	5927	5900
	For insurance business accounted for on an accident year basis		
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis	10956	10668
	For insurance business accounted for on an accident year basis		
Sub-total C (41+42+43–44–45)	46	(4516)	(4170)
Amounts recoverable from reinsurers in respect of claims included in Sub-total C	47	(4513)	(4170)
Sub-total D	48	(3)	
Reinsurance ratio (Sub-total D / sub-total C or, if more, 50% or, if less, 100%)	49	50.00	50.00
Premiums amount Sub-total J x reinsurance ratio	50		
Provisions for claims outstanding (before discounting and net of reinsurance)	51		
Brought forward amount (12.43 x 2 x 51.1/51.2 or, if less, 12.43.2)	52		
Greater of lines 50 and 52	53		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Calculation of general insurance capital requirement – premiums amount and brought forward amount

Form 11

Name of Insurer

The Ulster Marine Insurance Co Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year	Previous year
		1	2
Gross premiums receivable	11		
Premiums taxes and levies (included in line 11)	12		
Premiums receivable net of taxes and levies (11–12)	13		
Premiums for classes 11, 12 or 13 (include in line 13)	14		
Premiums for actuarial health insurance (included in line 13)	15		
Sub-total A (13 + ½ 14 – ⅔ 15)	16		
Gross premiums earned	21		
Premium taxes and levies (included in line 21)	22		
Premiums earned net of taxes and levies (21–22)	23		
Premiums for classes 11, 12 or 13 (include in line 23)	24		
Premiums for actuarial health insurance (included in line 23)	25		
Sub-total H (23 + ½ 24 – ⅔ 25)	26		
Sub-total I (higher of sub-total A and sub-total H)	30		
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure	31		
Division of gross adjusted premiums amount:	X 0.18		
Sub-total I (or adjusted sub-total I if appropriate)	Excess (if any) over 50m EURO x 0.02		
Sub-total J (32–33)			
Claims paid in period of 3 financial years			
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis		
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis		
	For insurance business accounted for on an accident year basis		
Sub-total C (41+42+43–44–45)			
Amounts recoverable from reinsurers in respect of claims included in Sub-total C			
Sub-total D			
Reinsurance ratio (Sub-total D / sub-total C or, if more, 50% or, if less, 100%)			
Premiums amount Sub-total J x reinsurance ratio			
Provisions for claims outstanding (before discounting and net of reinsurance)			
Brought forward amount (12.43 x 2 x 51.1/51.2 or, if less, 12.43.2)			
Greater of lines 50 and 52			

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – premiums amount and brought forward amount

Form 11

Name of Insurer

CGU International Insurance plc

Financial year ended

31 December 2004

		31 12 2004		£000
		This financial year	Previous year	
		1	2	
Gross premiums receivable	11	2171298	2313056	
Premiums taxes and levies (included in line 11)	12	2041	768	
Premiums receivable net of taxes and levies (11–12)	13	2169257	2312288	
Premiums for classes 11, 12 or 13 (include in line 13)	14	38808	114391	
Premiums for actuarial health insurance (included in line 13)	15			
Sub-total A (13 + ½ 14 – 2/3 15)	16	2188661	2369484	
Gross premiums earned	21	2221281	2470041	
Premium taxes and levies (included in line 21)	22	2041	768	
Premiums earned net of taxes and levies (21–22)	23	2219240	2469273	
Premiums for classes 11, 12 or 13 (include in line 23)	24	56424	246523	
Premiums for actuarial health insurance (included in line 23)	25			
Sub-total H (23 + ½ 24 – 2/3 25)	26	2247452	2592535	
Sub-total I (higher of sub-total A and sub-total H)	30	2247452	2592535	
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure	31			
Division of gross adjusted premiums amount:	X 0.18	404541	466656	
Sub-total I (or adjusted sub-total I if appropriate)	Excess (if any) over 50m EURO x 0.02	44253	51164	
Sub-total J (32–33)		360288	415492	
Claims paid in period of 3 financial years		4193121	3732783	
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis	506772	552146	
	For insurance business accounted for on an accident year basis	2526875	2308708	
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis	572153	622172	
	For insurance business accounted for on an accident year basis	2030728	1551154	
Sub-total C (41+42+43–44–45)		4623887	4420311	
Amounts recoverable from reinsurers in respect of claims included in Sub-total C		373598	971909	
Sub-total D		4250289	3448402	
Reinsurance ratio (Sub-total D / sub-total C or, if more, 50% or, if less, 100%)		91.92	78.01	
Premiums amount Sub-total J x reinsurance ratio		331177	324125	
Provisions for claims outstanding (before discounting and net of reinsurance)		1986647	1714744	
Brought forward amount (12.43 x 2 x 51.1/51.2 or, if less, 12.43.2)		390166	390166	
Greater of lines 50 and 52		390166	390166	

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – premiums amount and brought forward amount

Form 11

Name of Insurer

CGU Insurance plc

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year 1	Previous year 2
Gross premiums receivable	11	1447485	1138005
Premiums taxes and levies (included in line 11)	12	8754	1807
Premiums receivable net of taxes and levies (11–12)	13	1428731	1136198
Premiums for classes 11, 12 or 13 (include in line 13)	14	347490	281019
Premiums for actuarial health insurance (included in line 13)	15		
Sub-total A (13 + ½ 14 – 2/3 15)	16	1612476	1276708
Gross premiums earned	21	1206429	1018230
Premium taxes and levies (included in line 21)	22	8754	1807
Premiums earned net of taxes and levies (21–22)	23	1197675	1016423
Premiums for classes 11, 12 or 13 (include in line 23)	24	307908	259721
Premiums for actuarial health insurance (included in line 23)	25		
Sub-total H (23 + ½ 24 – 2/3 25)	26	1351629	1146284
Sub-total I (higher of sub-total A and sub-total H)	30	1612476	1276708
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure	31		
Division of gross adjusted premiums amount:	X 0.18	290246	229807
Sub-total I (or adjusted sub-total I if appropriate)	Excess (if any) over 50m EURO x 0.02	31554	24848
Sub-total J (32–33)	34	258692	204960
Claims paid in period of 3 financial years	41	1873122	2151597
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis	62543	113653
	For insurance business accounted for on an accident year basis	1576889	1465318
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis	103582	108519
	For insurance business accounted for on an accident year basis	1488113	1410181
Sub-total C (41+42+43–44–45)	46	1920859	2211868
Amounts recoverable from reinsurers in respect of claims included in Sub-total C	47	164631	348417
Sub-total D	48	1756228	1863451
Reinsurance ratio (Sub-total D / sub-total C or, if more, 50% or, if less, 100%)	49	91.43	84.25
Premiums amount Sub-total J x reinsurance ratio	50	236522	172678
Provisions for claims outstanding (before discounting and net of reinsurance)	51	1443021	1288665
Brought forward amount (12.43 x 2 x 51.1/51.2 or, if less, 12.43.2)	52	172678	161679
Greater of lines 50 and 52	53	236522	172678

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – claims amount and result

Form 12

Name of Insurer

CGU Underwriting Ltd

Financial year ended

31 December 2004

			31 12 2004	£000
			This financial year 1	Previous year 2
Reference period (No. of months) See PRU 7.2.63R		11	36	36
Claims paid in reference period		21	506813	565571
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22		
	For insurance business accounted for on an accident year basis	23	134438	144459
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24		
	For insurance business accounted for on an accident year basis	25	133592	132206
Claims incurred in reference period (21+22+23-24-25)		26	507659	577824
Claims incurred for classes 11, 12 or 13 (included in 26)		27		
Claims incurred for actuarial health insurance (included in 26)		28		
Sub-total E (26 + $\frac{1}{2}$ 27 – $\frac{2}{3}$ 28)		29	507659	577824
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31	169220	192608
Division of sub-total F (gross adjusted claims amount)	X 0.26	32	43997	50078
	Excess (if any) over 35n EURO x 0.03	33	4346	5058
Sub-total G (32-33)		39	39651	45020
Claims amount Sub-total G x reinsurance ratio (11.49)		41	38446	42990
Higher of premiums amount and brought forward amount (11.53)		42	41715	43921
General insurance capital requirement (higher of lines 41 and 42)		43	41715	43921

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – claims amount and result

Form 12

Name of Insurer

The British and European Reinsurance Co Ltd

Financial year ended

31 December 2004

			31 12 2004	£000
			This financial year 1	Previous year 2
Reference period (No. of months) See PRU 7.2.63R		11	36	36
Claims paid in reference period		21	9902	11037
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22	92648	100336
	For insurance business accounted for on an accident year basis	23		
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24	89502	60712
	For insurance business accounted for on an accident year basis	25		23888
Claims incurred in reference period (21+22+23-24-25)		26	13048	26773
Claims incurred for classes 11, 12 or 13 (included in 26)		27	281	
Claims incurred for actuarial health insurance (included in 26)		28		
Sub-total E (26 + $\frac{1}{2}$ 27 – $\frac{2}{3}$ 28)		29	13189	26773
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31	4396	8924
Division of sub-total F (gross adjusted claims amount)	X 0.26	32	1143	2320
	Excess (if any) over 35n EURO x 0.03	33		
Sub-total G (32-33)		39	1143	2320
Claims amount Sub-total G x reinsurance ratio (11.49)		41	572	1160
Higher of premiums amount and brought forward amount (11.53)		42		
General insurance capital requirement (higher of lines 41 and 42)		43	572	1160

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – claims amount and result

Form 12

Name of Insurer

Edinburgh Assurance Co Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year 1	Previous year 2
Reference period (No. of months) See PRU 7.2.63R	11	36	36
Claims paid in reference period	21		
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22	
	For insurance business accounted for on an accident year basis	23	
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24	
	For insurance business accounted for on an accident year basis	25	
Claims incurred in reference period (21+22+23-24-25)	26		
Claims incurred for classes 11, 12 or 13 (included in 26)	27		
Claims incurred for actuarial health insurance (included in 26)	28		
Sub-total E (26 + $\frac{1}{2}$ 27 – $\frac{2}{3}$ 28)	29		
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)	31		
Division of sub-total F (gross adjusted claims amount)	X 0.26	32	
	Excess (if any) over 35n EURO x 0.03	33	
Sub-total G (32-33)	39		
Claims amount Sub-total G x reinsurance ratio (11.49)	41		
Higher of premiums amount and brought forward amount (11.53)	42		
General insurance capital requirement (higher of lines 41 and 42)	43		

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – claims amount and result

Form 12

Name of Insurer

The Indemnity Assurance Co Ltd

Financial year ended

31 December 2004

			31 12 2004	£000
			This financial year 1	Previous year 2
Reference period (No. of months) See PRU 7.2.63R		11	36	36
Claims paid in reference period		21	20727	22962
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22	90861	101064
	For insurance business accounted for on an accident year basis	23		
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24	97030	102443
	For insurance business accounted for on an accident year basis	25		
Claims incurred in reference period (21+22+23-24-25)		26	14558	21583
Claims incurred for classes 11, 12 or 13 (included in 26)		27	4263	
Claims incurred for actuarial health insurance (included in 26)		28		
Sub-total E (26 + $\frac{1}{2}$ 27 – $\frac{2}{3}$ 28)		29	16690	21583
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31	5563	7194
Division of sub-total F (gross adjusted claims amount)	X 0.26	32	1446	1871
	Excess (if any) over 35n EURO x 0.03	33		
Sub-total G (32-33)		39	1446	1871
Claims amount Sub-total G x reinsurance ratio (11.49)		41	723	935
Higher of premiums amount and brought forward amount (11.53)		42		
General insurance capital requirement (higher of lines 41 and 42)		43	723	935

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – claims amount and result

Form 12

Name of Insurer

London and Scottish Assurance Corporation Ltd

Financial year ended

31 December 2004

			31 12 2004	£000
			This financial year 1	Previous year 2
Reference period (No. of months) See PRU 7.2.63R		11	36	36
Claims paid in reference period		21		
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22		
	For insurance business accounted for on an accident year basis	23		
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24		
	For insurance business accounted for on an accident year basis	25		
Claims incurred in reference period (21+22+23-24-25)		26		
Claims incurred for classes 11, 12 or 13 (included in 26)		27		
Claims incurred for actuarial health insurance (included in 26)		28		
Sub-total E (26 + $\frac{1}{2}$ 27 – $\frac{2}{3}$ 28)		29		
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31		
Division of sub-total F (gross adjusted claims amount)	X 0.26	32		
	Excess (if any) over 35n EURO x 0.03	33		
Sub-total G (32-33)		39		
Claims amount Sub-total G x reinsurance ratio (11.49)		41		
Higher of premiums amount and brought forward amount (11.53)		42		
General insurance capital requirement (higher of lines 41 and 42)		43		

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – claims amount and result

Form 12

Name of Insurer

Commercial Union Assurance Co Ltd

Financial year ended

31 December 2004

			31 12 2004	£000
			This financial year 1	Previous year 2
Reference period (No. of months) See PRU 7.2.63R		11	36	36
Claims paid in reference period		21		
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22		
	For insurance business accounted for on an accident year basis	23		
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24		
	For insurance business accounted for on an accident year basis	25		
Claims incurred in reference period (21+22+23-24-25)		26		
Claims incurred for classes 11, 12 or 13 (included in 26)		27		
Claims incurred for actuarial health insurance (included in 26)		28		
Sub-total E (26 + $\frac{1}{2}$ 27 – $\frac{2}{3}$ 28)		29		
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31		
Division of sub-total F (gross adjusted claims amount)	X 0.26	32		
	Excess (if any) over 35n EURO x 0.03	33		
Sub-total G (32-33)		39		
Claims amount Sub-total G x reinsurance ratio (11.49)		41		
Higher of premiums amount and brought forward amount (11.53)		42		
General insurance capital requirement (higher of lines 41 and 42)		43		

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – claims amount and result

Form 12

Name of Insurer

The Northern Assurance Co Ltd

Financial year ended

31 December 2004

			31 12 2004	£000
			This financial year 1	Previous year 2
Reference period (No. of months) See PRU 7.2.63R		11	36	36
Claims paid in reference period		21	221391	337677
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22		
	For insurance business accounted for on an accident year basis	23		685
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24		
	For insurance business accounted for on an accident year basis	25	178200	169000
Claims incurred in reference period (21+22+23-24-25)		26	43191	169362
Claims incurred for classes 11, 12 or 13 (included in 26)		27	67659	52029
Claims incurred for actuarial health insurance (included in 26)		28		
Sub-total E (26 + $\frac{1}{2}$ 27 – $\frac{2}{3}$ 28)		29	77021	195377
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31	25674	65126
Division of sub-total F (gross adjusted claims amount)	X 0.26	32	6675	16933
	Excess (if any) over 35n EURO x 0.03	33	40	1233
Sub-total G (32-33)		39	6635	15699
Claims amount Sub-total G x reinsurance ratio (11.49)		41	6625	13465
Higher of premiums amount and brought forward amount (11.53)		42		1274
General insurance capital requirement (higher of lines 41 and 42)		43	6625	13465

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – claims amount and result

Form 12

Name of Insurer

The Ocean Marine Insurance Co Ltd

Financial year ended

31 December 2004

			31 12 2004	£000
			This financial year 1	Previous year 2
Reference period (No. of months) See PRU 7.2.63R		11	36	36
Claims paid in reference period		21	27563	32358
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22	85698	99878
	For insurance business accounted for on an accident year basis	23		
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24	100695	114114
	For insurance business accounted for on an accident year basis	25		
Claims incurred in reference period (21+22+23-24-25)		26	12566	18122
Claims incurred for classes 11, 12 or 13 (included in 26)		27	3741	
Claims incurred for actuarial health insurance (included in 26)		28		
Sub-total E (26 + $\frac{1}{2}$ 27 – $\frac{2}{3}$ 28)		29	14437	18122
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31	4812	6041
Division of sub-total F (gross adjusted claims amount)	X 0.26	32	1251	1571
	Excess (if any) over 35n EURO x 0.03	33		
Sub-total G (32-33)		39	1251	1571
Claims amount Sub-total G x reinsurance ratio (11.49)		41	626	785
Higher of premiums amount and brought forward amount (11.53)		42		
General insurance capital requirement (higher of lines 41 and 42)		43	626	785

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – claims amount and result

Form 12

Name of Insurer

General Accident Fire and Life Assurance Corporation Ltd

Financial year ended

31 December 2004

			31 12 2004	£000
			This financial year 1	Previous year 2
Reference period (No. of months) See PRU 7.2.63R		11	36	36
Claims paid in reference period		21		
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22		
	For insurance business accounted for on an accident year basis	23		
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24		
	For insurance business accounted for on an accident year basis	25		
Claims incurred in reference period (21+22+23-24-25)		26		
Claims incurred for classes 11, 12 or 13 (included in 26)		27		
Claims incurred for actuarial health insurance (included in 26)		28		
Sub-total E (26 + $\frac{1}{2}$ 27 – $\frac{2}{3}$ 28)		29		
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31		
Division of sub-total F (gross adjusted claims amount)	X 0.26	32		
	Excess (if any) over 35n EURO x 0.03	33		
Sub-total G (32-33)		39		
Claims amount Sub-total G x reinsurance ratio (11.49)		41		
Higher of premiums amount and brought forward amount (11.53)		42		
General insurance capital requirement (higher of lines 41 and 42)		43		

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – claims amount and result

Form 12

Name of Insurer

Travellers' Insurance Association Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year 1	Previous year 2
Reference period (No. of months) See PRU 7.2.63R	11	36	36
Claims paid in reference period	21	34737	62324
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22	
	For insurance business accounted for on an accident year basis	23	849
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24	
	For insurance business accounted for on an accident year basis	25	6726
Claims incurred in reference period (21+22+23-24-25)	26	28860	62351
Claims incurred for classes 11, 12 or 13 (included in 26)	27		
Claims incurred for actuarial health insurance (included in 26)	28		
Sub-total E (26 + $\frac{1}{2}$ 27 – $\frac{2}{3}$ 28)	29	28860	62351
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)	31	9620	20784
Division of sub-total F (gross adjusted claims amount)	X 0.26	32	2501
	Excess (if any) over 35n EURO x 0.03	33	
Sub-total G (32-33)	39	2501	5404
Claims amount Sub-total G x reinsurance ratio (11.49)	41	1251	2702
Higher of premiums amount and brought forward amount (11.53)	42		450
General insurance capital requirement (higher of lines 41 and 42)	43	1251	2702

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – claims amount and result

Form 12

Name of Insurer

The Yorkshire Insurance Co Ltd

Financial year ended

31 December 2004

			31 12 2004	£000
			This financial year 1	Previous year 2
Reference period (No. of months) See PRU 7.2.63R		11	36	36
Claims paid in reference period		21	4215	20323
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22		2816
	For insurance business accounted for on an accident year basis	23		
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24	11536	23209
	For insurance business accounted for on an accident year basis	25		
Claims incurred in reference period (21+22+23-24-25)		26	(7321)	(70)
Claims incurred for classes 11, 12 or 13 (included in 26)		27		
Claims incurred for actuarial health insurance (included in 26)		28		
Sub-total E (26 + $\frac{1}{2}$ 27 – $\frac{2}{3}$ 28)		29	(7321)	(70)
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31	(2440)	(23)
Division of sub-total F (gross adjusted claims amount)	X 0.26	32	(634)	(6)
	Excess (if any) over 35n EURO x 0.03	33		
Sub-total G (32-33)		39	(634)	(6)
Claims amount Sub-total G x reinsurance ratio (11.49)		41	(317)	(3)
Higher of premiums amount and brought forward amount (11.53)		42		1013
General insurance capital requirement (higher of lines 41 and 42)		43		1013

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – claims amount and result

Form 12

Name of Insurer

CGU Bonus Ltd

Financial year ended

31 December 2004

			31 12 2004	£000
			This financial year 1	Previous year 2
Reference period (No. of months) See PRU 7.2.63R		11	36	36
Claims paid in reference period		21	347838	329605
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22		
	For insurance business accounted for on an accident year basis	23	283183	252290
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24		
	For insurance business accounted for on an accident year basis	25	198075	220237
Claims incurred in reference period (21+22+23-24-25)		26	432946	361658
Claims incurred for classes 11, 12 or 13 (included in 26)		27	129563	86284
Claims incurred for actuarial health insurance (included in 26)		28		
Sub-total E (26 + $\frac{1}{2}$ 27 – $\frac{2}{3}$ 28)		29	497728	404800
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31	165909	134933
Division of sub-total F (gross adjusted claims amount)	X 0.26	32	43136	35083
	Excess (if any) over 35n EURO x 0.03	33	4247	3327
Sub-total G (32-33)		39	38890	31755
Claims amount Sub-total G x reinsurance ratio (11.49)		41	3889	31476
Higher of premiums amount and brought forward amount (11.53)		42	63615	59280
General insurance capital requirement (higher of lines 41 and 42)		43	63615	59280

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – claims amount and result

Form 12

Name of Insurer

General Accident Reinsurance Ltd

Financial year ended

31 December 2004

			31 12 2004	£000
			This financial year 1	Previous year 2
Reference period (No. of months) See PRU 7.2.63R		11	36	36
Claims paid in reference period		21	2464	3883
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22	29320	29701
	For insurance business accounted for on an accident year basis	23		
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24	23885	26019
	For insurance business accounted for on an accident year basis	25		
Claims incurred in reference period (21+22+23-24-25)		26	7899	7565
Claims incurred for classes 11, 12 or 13 (included in 26)		27	2797	2413
Claims incurred for actuarial health insurance (included in 26)		28		
Sub-total E (26 + $\frac{1}{2}$ 27 – $\frac{2}{3}$ 28)		29	9298	8772
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31	3099	2924
Division of sub-total F (gross adjusted claims amount)	X 0.26	32	806	760
	Excess (if any) over 35n EURO x 0.03	33		
Sub-total G (32-33)		39	806	760
Claims amount Sub-total G x reinsurance ratio (11.49)		41	403	380
Higher of premiums amount and brought forward amount (11.53)		42		
General insurance capital requirement (higher of lines 41 and 42)		43	403	380

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – claims amount and result

Form 12

Name of Insurer

The Guarantee Society Ltd

Financial year ended

31 December 2004

			31 12 2004	£000
			This financial year 1	Previous year 2
Reference period (No. of months) See PRU 7.2.63R		11	36	36
Claims paid in reference period		21	1983	5209
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22		
	For insurance business accounted for on an accident year basis	23	9910	6890
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24		
	For insurance business accounted for on an accident year basis	25	6224	9165
Claims incurred in reference period (21+22+23-24-25)		26	5669	2934
Claims incurred for classes 11, 12 or 13 (included in 26)		27		
Claims incurred for actuarial health insurance (included in 26)		28		
Sub-total E (26 + $\frac{1}{2}$ 27 – $\frac{2}{3}$ 28)		29	5669	2934
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31	1890	978
Division of sub-total F (gross adjusted claims amount)	X 0.26	32	491	254
	Excess (if any) over 35n EURO x 0.03	33		
Sub-total G (32-33)		39	491	254
Claims amount Sub-total G x reinsurance ratio (11.49)		41	491	254
Higher of premiums amount and brought forward amount (11.53)		42	1069	1069
General insurance capital requirement (higher of lines 41 and 42)		43	1069	1069

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – claims amount and result

Form 12

Name of Insurer

The Road Transport and General Insurance Co Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year 1	Previous year 2
Reference period (No. of months) See PRU 7.2.63R	11	36	36
Claims paid in reference period	21	20	33
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22	
	For insurance business accounted for on an accident year basis	23	
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24	
	For insurance business accounted for on an accident year basis	25	100
Claims incurred in reference period (21+22+23-24-25)	26	(80)	(107)
Claims incurred for classes 11, 12 or 13 (included in 26)	27		
Claims incurred for actuarial health insurance (included in 26)	28		
Sub-total E (26 + $\frac{1}{2}$ 27 – $\frac{2}{3}$ 28)	29	(80)	(107)
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)	31	(27)	(36)
Division of sub-total F (gross adjusted claims amount)	X 0.26	32	(7)
	Excess (if any) over 35n EURO x 0.03	33	(9)
Sub-total G (32-33)	39	(7)	(9)
Claims amount Sub-total G x reinsurance ratio (11.49)	41	(6)	(8)
Higher of premiums amount and brought forward amount (11.53)	42		
General insurance capital requirement (higher of lines 41 and 42)	43		

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – claims amount and result

Form 12

Name of Insurer

Scottish Boiler and General Insurance Co Ltd

Financial year ended

31 December 2004

			31 12 2004	£000
			This financial year 1	Previous year 2
Reference period (No. of months) See PRU 7.2.63R		11	36	36
Claims paid in reference period		21	10575	10811
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22		
	For insurance business accounted for on an accident year basis	23	1758	2119
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24		
	For insurance business accounted for on an accident year basis	25	1494	3338
Claims incurred in reference period (21+22+23-24-25)		26	10839	9592
Claims incurred for classes 11, 12 or 13 (included in 26)		27		
Claims incurred for actuarial health insurance (included in 26)		28		
Sub-total E (26 + $\frac{1}{2}$ 27 – $\frac{2}{3}$ 28)		29	10839	9592
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31	3613	3197
Division of sub-total F (gross adjusted claims amount)	X 0.26	32	939	831
	Excess (if any) over 35n EURO x 0.03	33		
Sub-total G (32-33)		39	939	831
Claims amount Sub-total G x reinsurance ratio (11.49)		41	939	831
Higher of premiums amount and brought forward amount (11.53)		42	1582	1455
General insurance capital requirement (higher of lines 41 and 42)		43	1582	1455

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – claims amount and result

Form 12

Name of Insurer

Scottish General Insurance Co Ltd

Financial year ended

31 December 2004

			31 12 2004	£000
			This financial year 1	Previous year 2
Reference period (No. of months) See PRU 7.2.63R		11	36	36
Claims paid in reference period		21	53936	75737
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22		
	For insurance business accounted for on an accident year basis	23	22499	26781
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24		
	For insurance business accounted for on an accident year basis	25	41000	56573
Claims incurred in reference period (21+22+23-24-25)		26	35435	45945
Claims incurred for classes 11, 12 or 13 (included in 26)		27		
Claims incurred for actuarial health insurance (included in 26)		28		
Sub-total E (26 + $\frac{1}{2}$ 27 – $\frac{2}{3}$ 28)		29	35435	45945
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31	11812	15315
Division of sub-total F (gross adjusted claims amount)	X 0.26	32	3071	3982
	Excess (if any) over 35n EURO x 0.03	33		
Sub-total G (32-33)		34	3071	3982
Claims amount Sub-total G x reinsurance ratio (11.49)		41	3071	3982
Higher of premiums amount and brought forward amount (11.53)		42	3449	4213
General insurance capital requirement (higher of lines 41 and 42)		43	3449	4213

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – claims amount and result

Form 12

Name of Insurer

Scottish Insurance Corporation Ltd

Financial year ended

31 December 2004

			31 12 2004	£000
			This financial year 1	Previous year 2
Reference period (No. of months) See PRU 7.2.63R		11	36	36
Claims paid in reference period		21	4647	4811
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22		
	For insurance business accounted for on an accident year basis	23	16655	17100
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24		
	For insurance business accounted for on an accident year basis	25	12438	10475
Claims incurred in reference period (21+22+23-24-25)		26	8864	11436
Claims incurred for classes 11, 12 or 13 (included in 26)		27	10797	9691
Claims incurred for actuarial health insurance (included in 26)		28		
Sub-total E (26 + $\frac{1}{2}$ 27 – $\frac{2}{3}$ 28)		29	14263	16282
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31	4754	5427
Division of sub-total F (gross adjusted claims amount)	X 0.26	32	1236	1411
	Excess (if any) over 35n EURO x 0.03	33		
Sub-total G (32-33)		39	1236	1411
Claims amount Sub-total G x reinsurance ratio (11.49)		41	648	706
Higher of premiums amount and brought forward amount (11.53)		42		296
General insurance capital requirement (higher of lines 41 and 42)		43	618	706

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – claims amount and result

Form 12

Name of Insurer

The New Zealand Reinsurance Co Ltd

Financial year ended

31 December 2004

			31 12 2004	£000
			This financial year 1	Previous year 2
Reference period (No. of months) See PRU 7.2.63R		11	36	36
Claims paid in reference period		21	513	598
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22	5927	5900
	For insurance business accounted for on an accident year basis	23		
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24	10956	10668
	For insurance business accounted for on an accident year basis	25		
Claims incurred in reference period (21+22+23-24-25)		26	(4516)	(4170)
Claims incurred for classes 11, 12 or 13 (included in 26)		27	(2616)	(2460)
Claims incurred for actuarial health insurance (included in 26)		28		
Sub-total E (26 + $\frac{1}{2}$ 27 – $\frac{2}{3}$ 28)		29	(5824)	(5400)
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31	(1941)	(1800)
Division of sub-total F (gross adjusted claims amount)	X 0.26	32	(505)	(468)
	Excess (if any) over 35n EURO x 0.03	33		
Sub-total G (32-33)		39	(505)	(468)
Claims amount Sub-total G x reinsurance ratio (11.49)		41	(252)	(234)
Higher of premiums amount and brought forward amount (11.53)		42		
General insurance capital requirement (higher of lines 41 and 42)		43		

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004****Note 0103 continued**

Calculation of general insurance capital requirement – claims amount and result

Form 12

Name of Insurer

The Ulster Marine Insurance Co Ltd

Financial year ended

31 December 2004

		31 12 2004	
		£000	
		This financial year	Previous year
		1	2
Reference period (No. of months) <i>See PRU 7.2.63R</i>	11	36	36
Claims paid in reference period	21		
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22	
	For insurance business accounted for on an accident year basis	23	
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24	
	For insurance business accounted for on an accident year basis	25	
Claims incurred in reference period (21+22+23-24-25)	26		
Claims incurred for classes 11, 12 or 13 (included in 26)	27		
Claims incurred for actuarial health insurance (included in 26)	28		
Sub-total E (26 + $\frac{1}{2}$ 27 – $\frac{2}{3}$ 28)	29		
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)	31		
Division of sub-total F (gross adjusted claims amount)	X 0.26	32	
	Excess (if any) over 35n EURO x 0.03	33	
Sub-total G (32-33)	39		
Claims amount Sub-total G x reinsurance ratio (11.49)	41		
Higher of premiums amount and brought forward amount (11.53)	42		
General insurance capital requirement (higher of lines 41 and 42)	43		

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – claims amount and result

Form 12

Name of Insurer

CGU International Insurance plc

Financial year ended

31 December 2004

			31 12 2004	£000
			This financial year 1	Previous year 2
Reference period (No. of months) See PRU 7.2.63R		11	36	36
Claims paid in reference period		21	4193121	3732783
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22	506772	552146
	For insurance business accounted for on an accident year basis	23	2526875	2308708
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24	572153	622172
	For insurance business accounted for on an accident year basis	25	2030728	1551154
Claims incurred in reference period (21+22+23-24-25)		26	4623887	4420311
Claims incurred for classes 11, 12 or 13 (included in 26)		27	627215	894892
Claims incurred for actuarial health insurance (included in 26)		28		
Sub-total E (26 + $\frac{1}{2}$ 27 – $\frac{2}{3}$ 28)		29	4937495	4867757
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31	1645832	1622586
Division of sub-total F (gross adjusted claims amount)	X 0.26	32	427916	421872
	Excess (if any) over 35n EURO x 0.03	33	48645	47957
Sub-total G (32-33)		39	379272	373915
Claims amount Sub-total G x reinsurance ratio (11.49)		41	348627	291691
Higher of premiums amount and brought forward amount (11.53)		42	390166	390166
General insurance capital requirement (higher of lines 41 and 42)		43	390166	390166

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Note 0103 continued

Calculation of general insurance capital requirement – claims amount and result

Form 12

Name of Insurer

CGU Insurance plc

Financial year ended

31 December 2004

			31 12 2004	£000
			This financial year 1	Previous year 2
Reference period (No. of months) See PRU 7.2.63R		11	36	36
Claims paid in reference period		21	1873122	2151597
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22	62543	113653
	For insurance business accounted for on an accident year basis	23	1576889	1465318
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24	103582	108519
	For insurance business accounted for on an accident year basis	25	1488113	1410181
Claims incurred in reference period (21+22+23-24-25)		26	1920859	2211868
Claims incurred for classes 11, 12 or 13 (included in 26)		27	573204	476873
Claims incurred for actuarial health insurance (included in 26)		28		
Sub-total E (26 + $\frac{1}{2}$ 27 – $\frac{2}{3}$ 28)		29	2207461	2450305
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31	735820	816867
Division of sub-total F (gross adjusted claims amount)	X 0.26	32	191313	212360
	Excess (if any) over 35n EURO x 0.03	33	21344	23782
Sub-total G (32-33)		39	169969	188577
Claims amount Sub-total G x reinsurance ratio (11.49)		41	155403	158876
Higher of premiums amount and brought forward amount (11.53)		42	236522	172678
General insurance capital requirement (higher of lines 41 and 42)		43	236522	172678

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004*****0301* NET ADMISSIBLE ASSET RECONCILIATION**

		2004 £000
Total admissible assets (Form 13, line 89)		16,589,990
Total liabilities (Form 15, line 69)		(10,887,617)
Net admissible assets		5,702,373
Add back capital resource requirement for Insurance RUs		2,684,236
		<u>8,386,609</u>
Capital Resources (Form 3, line 79)		<u>8,386,609</u>

***0310* VALUATION DIFFERENCES**

Participating interests totalling £39,900 have been written off.

***1107* PREMIUMS**

The gross premiums shown at line 11 of form 11 are in respect of premiums written in the current year, together with adjustments in respect of prior years

***1301* AGGREGATE VALUE OF UNLISTED INVESTMENTS AND CERTAIN OTHER SECURITIES**

At 31 December 2004, the aggregate values of the following types of investments held by the Group were:

1. Unlisted investments, comprising debt and equity securities	£14.4m (2003 £8m)
2. Holdings in non-authorised collective investment schemes	£5.3m (2003 £nil)
3. Listed investments which are not readily realisable	£nil (2003 £nil)
4. Reversionary interests or remainders in property other than land and buildings	£nil (2003 £nil)

***1302* AGGREGATE VALUE OF HYBRID SECURITIES**

At 31 December 2004, the Group held £26.4m (2003 £nil) in hybrid securities.

***1304* SET OFF POLICY**

Assets on Form 13 have been set off against relevant liabilities to the extent permitted by generally accepted accounting principles.

***1305* MAXIMUM COUNTERPARTY EXPOSURE**

For exposures to banks a system of local limits, based on the banks' credit ratings, has been established subject to an overall maximum exposure in the UK of £100m and across the Group of 5% of Group shareholders' funds. In the United Kingdom, exposure to non-government fixed interest securities, rated less than AAA/Aaa, is subject to a limit of 5% of the UK general fund asset portfolio. There is no limit on non-government securities rated AAA/Aaa. (Exposure to UK equities is subject to various limits including maximum overweight in any one company over index of 2%.) Overseas dependants invest in their local currency in local markets and the potential for aggregation of investment exposures across the Group is therefore limited. Investments in government securities and special trade investments are excluded from the limits. There were no material breaches of the bank or investment limits during the year.

***1306* LARGE COUNTERPARTY EXPOSURE**

At 31 December 2004, the non-life funds of the Group held ordinary shares in Münchener Ruckversicherungs-Gesellschaft with a value of £154m and UniCredito Italiano with a value of £255m.

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

***1501* PROVISION FOR REASONABLY FORESEEABLE ADVERSE VARIATIONS**

No provision has been made for adverse changes on derivatives. The company cannot incur a material loss on the warrants shown on Form 17, line 22.

***1502* CONTINGENT LIABILITIES**

(a) There are no material charges over assets.

(b) At 31 December 2004, the Group had no potential capital gains tax liability.

(c) In the course of conducting insurance business, various companies within the CGUII Group receive general insurance liability claims, and become involved in actual or threatened litigation arising therefrom, including claims in respect of pollution and other environmental hazards. Amongst these are claims in respect of asbestos production and handling in various jurisdictions, including the UK, United States and Canada. Given the significant delays that are experienced in the notification of these claims, the potential number of incidents which they cover and the uncertainties associated with establishing liability and the availability of reinsurance, the ultimate cost cannot be determined with certainty. However, the Group's exposure to such liabilities is not significant and, on the basis of current information and having regard to the level of provisions made for general insurance claims, the directors consider that any costs arising are not likely to have a material impact on the financial position of the Group.

(d) The Company has guaranteed the payment of the principal, and interest thereon, of the following bonds issued by its ultimate parent company, Aviva plc:

- 8.625% guaranteed bonds 2005, £200m
- 9.5% guaranteed bonds 2016, £200m

The Company has also guaranteed the commercial paper programme and the related committed borrowing facilities of Aviva plc, under which the maximum liability is £2,750m and the amount outstanding at 31 December 2004 was £877m. Of the total guaranteed amount of £2,750m, CGU Insurance plc is joint guarantor of £750m.

The Company has provided indemnities, totalling £555m to various banks as back up for letters of credit for facilities made available to other group companies.

The Company has provided guarantees to various banks in respect of warranties given by CU International Holdings Limited under Share Purchase Agreements. The liability for breach of these warranties is unlimited. In addition the Company has provided guarantees for the obligations of CU International Holdings Limited under Shareholders Agreements entered into with banks and third parties.

The Company has guaranteed to discharge all general insurance liabilities to policyholders of North British and Mercantile Insurance Company Limited following the deregulation of this company during the year.

(e) There are no fundamental uncertainties.

***1601* EXCHANGE RATES**

Assets and liabilities are converted into sterling at rates of exchange ruling at 31 December 2004. Revenue transactions denominated in foreign currencies are translated at the exchange rate at the date of the transaction.

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004*****1602* BROUGHT FORWARD AMOUNTS**

Some of the brought forward amounts shown in Forms 11, 12, 21 to 24, 26 to 28 and 31 to 34 have been restated from the corresponding carried forward amounts included in the previous year's return due to the conversion of foreign currency amounts at the closing rates of exchange at 31 December 2004.

***1603* OTHER INCOME AND CHARGES**

Other income and charges comprises:

	2004	2003
	£000	£000
Unallocated expenses	(6,700)	(1,700)
Financial Services Compensation Scheme Levy	(9,100)	-
Provision for impairment on investment in subsidiaries	-	(135,700)
Total	(15,800)	(137,400)

***1701* TREATMENT OF VARIATION MARGIN**

The aggregate amount of variation margin received by the Company is £nil (2003 £nil).

***1702* QUASI DERIVATIVES**

The aggregate value of quasi derivatives is below the threshold of 2.5% of total assets as shown on Form 13, line 89.

***2001* OPTION TO REPORT BUSINESS IN A DIFFERENT ACCOUNTING CLASS**

The Company has taken the option to include all MAT treaty business within accounting class 11 because it does not have the necessary accounting records to otherwise split the business between proportional and non-proportional.

***2002* ANALYSIS OF PREMIUMS**

The analysis of premiums between UK business and overseas business is as follows:

Accounting class	UK		Overseas	
	Gross	Reinsurers' share	Gross	Reinsurers' share
	£000	£000	£000	£000
<u>Accident year accounting</u>				
1. Accident & health	165,932	48,083	6,460	912
2. Motor	148,787	2,031	8,393	1,094
4. Marine	7,783		1,038	332
5. Transport	31,702	1,801	4,520	604
6. Property	1,061,174	120,569	29,734	11,574
7. Third party liability	466,518	31,543	9,674	1,241
8. Miscellaneous and pecuniary loss	319,934	78,333	701	410
10. Proportional treaty	1,903,491	(3)	-	-
	4,105,321	282,357	60,520	16,167
<u>Underwriting year accounting</u>				
3. Aviation	2,829	600	-	-
9. Non-proportional treaty	221	(182)	-	-
10. Proportional treaty	(4,411)	(4,039)	-	-
	(1,361)	(3,621)	-	-

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004*****2003* AUTHORISATION CLASS**

In respect of authorisation classes 5 and 11 no new contracts of insurance have been effected since 1993.

2007* MATERIAL CONNECTED-PARTY TRANSACTIONS*INTRA-GROUP REINSURANCE CONTRACTS**

Material intra-group reinsurance contracts in 2004 are summarised below:-

Ceded by	Reinsured by	Relationship	Premiums £'m	Underwriting result £'m
Travellers' Insurance Association Limited	CGU International Insurance plc	Subsidiary/parent	Nil	(4.0)
Norwich Union Insurance Limited	CGU International Insurance plc	Fellow subsidiaries of Aviva plc	1,540.0	7.6
London & Edinburgh Insurance Company Limited	CGU International Insurance plc	Fellow subsidiaries of Aviva plc	340.7	(18.2)
Haven Insurance Policies Limited	CGU International Insurance plc	Fellow subsidiaries of Aviva plc	17.8	(1.9)

EXPENSES

The amounts recharged by Norwich Union Insurance Limited, a fellow subsidiary of Aviva plc, to companies included in this return in respect of expenses are as follows:-

	£'m
CGU Bonus Limited	33.2
CGUI plc	148.2
CGUII plc	32.3
Travellers' Insurance Association Limited	1.2
CGU Underwriting Limited	1.3

INTRA-GROUP TRANSFER OF INVESTMENTS

Received By	Paid By	Relationship	Amount £'m	Transaction
CGU International Insurance plc	Norwich Union Insurance Limited	Fellow subsidiaries of Aviva plc	208.0	Gilts

The above transaction flows through the accounts as a purchase and sale with consideration as settlement of inter-company debt (quota share).

CASH FUNDING

The following companies participate in a funding arrangement with CGU Insurance plc where cash balances are pooled within CGU Insurance plc. The companies listed below are subsidiaries of CGU Insurance plc. The net funding in the year provided by CGU Insurance plc, relating to investment and other operational transactions, was:-

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004**

	£'m
CGU Bonus Limited	54.6
Scottish Boiler and General Insurance Company Limited	2.3
Scottish General Insurance Company Limited	33.8
The New Zealand Reinsurance Company (UK) Limited	5.5

CAPITAL AND OTHER FUNDING

The following material transactions took place during 2004:-

Received by	Paid by	Relationship	Amount	Transaction
Commercial Union International Holdings Limited	CGU Group BV	Subsidiary/ parent	£1,925m	Asset Transfer
The Welsh Insurance Corporation Ltd	Norwich Union Overseas Holdings Ltd	Subsidiary/ parent	£133m	Asset Transfer
The Northern Assurance Company Limited	CGU International Insurance plc	Subsidiary/ parent	£333m	Asset Transfer
Commercial Union International Holdings Limited	CGU Group BV	Subsidiary/ parent	£419m	Asset Transfer
Commercial Union Holdings (France) Limited	Scottish Insurance Corporation Limited	Subsidiary/ parent	£586m	Asset Transfer
Commercial Union International Holdings Limited	CGU Group BV	Subsidiary/ parent	£819m	Capital Reduction
CGU Insurance plc	Scottish General	Parent/Subsidiary	£29m	Dividend
CGU Insurance plc	Guarantee Society	Parent/Subsidiary	£18m	Dividend
CGU Insurance plc	Scottish Boiler	Parent/Subsidiary	£13m	Dividend
CGU Insurance plc	CGU Bonus	Parent/Subsidiary	£110m	Dividend
CGU International Insurance plc	Indemnity Marine	Parent/Subsidiary	£3m	Dividend
General Accident Reinsurance	New Zealand Re	Parent/Subsidiary	£5m	Dividend
CGU International Insurance plc	CGU Insurance plc	Parent/ subsidiary	£1,044m	Dividend
Norwich Union Holdings Limited	CGU International Insurance plc	Parent/ subsidiary	£1,487m	Dividend
Commercial Union International Holdings Limited	Commercial Union Holdings (France) Ltd	Subsidiary/ parent	£173m	Dividend
Commercial Union International Holdings Limited	CGU Group BV	Subsidiary/ parent	£2,460m	Dividend

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2004**

Received by	Paid by	Relationship	Amount	Transaction
CGU Insurance plc	The Welsh Insurance Corporation Ltd	Parent/ subsidiary	£300m	Dividend
CGU Insurance plc	Scottish Insurance Corporation Limited	Parent/ subsidiary	£885m	Dividend
Scottish Insurance Corporation Limited	Commercial Union International Holdings Limited	Parent/ subsidiary	£894m	Dividend
Commercial Union International Holdings Limited	Aviva plc	Subsidiary/ parent	£197	Loan
Aviva plc	The Northern Assurance Company Limited	Parent/ subsidiary	£3m	Loan
Aviva plc	The Northern Assurance Company Limited	Parent/ subsidiary	£4m	Loan
CGU Bonus	CGU Insurance	Subsidiary/Parent	£80m	New capital
CGU International Insurance plc	Norwich Union Holdings Limited	Subsidiary/ parent	£1,500m	New capital
Norwich Union Holdings plc	CGU International Insurance plc	Subsidiary/ parent	£113m	New capital
CGU International Insurance plc	CGU Insurance plc	Subsidiary/ parent	£113m	New capital
CGU Insurance plc	Scottish Insurance Corporation Limited	Subsidiary/ parent	£113m	New capital
Scottish Insurance Corporation Limited	Norwich union Overseas Holdings Ltd	Subsidiary/ parent	£133m	New capital
CGU Insurance plc	Scottish Insurance Corporation Limited	Subsidiary/ parent	£133m	New capital
Scottish Insurance Corporation Limited	Norwich union Overseas Holdings Ltd	Subsidiary/ parent	£333m	New capital
CGU International Insurance plc	CGU Insurance plc	Subsidiary/ parent	£333m	New capital
CGU Insurance plc	Scottish Insurance Corporation Limited	Subsidiary/ parent	£333m	New capital
CGU Insurance plc	CGU International Insurance plc	Subsidiary/ parent	£500m	New capital
Scottish Insurance Corporation Limited	Commercial Union International Holdings Ltd	Subsidiary/ parent	£579m	New capital

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

Received by	Paid by	Relationship	Amount	Transaction
Scottish Insurance Corporation Limited	Commercial Union International Holdings Ltd	Subsidiary/ parent	£586m	New capital
Scottish Insurance Corporation Limited	Commercial Union International Holdings Ltd	Subsidiary/ parent	£633m	New capital

***2008* ACCOUNTING FOR CERTAIN LONDON INSURANCE MARKET BUSINESS**

Following the Company's withdrawal from the London insurance market, certain ceded business is accounted for one quarter in arrears, based upon bordereau statements.

***2102* UNEARNED PREMIUMS**

Unearned premiums are computed principally on a daily pro-rata basis, which the Company believes most accurately determines the required provision.

***2202*, *2404* CLAIMS MANAGEMENT COSTS**

Claims management costs represent indirect overhead costs incurred in respect of maintaining settlement functions. These costs include both charges by third parties and an attribution of the Company's own expenses such as salaries and related costs of employees. Provision has been made at the year end for all claims management costs to cover the anticipated future costs of negotiating and settling claims which have been incurred, whether reported or not.

***2204*, *2406* ACQUISITION COSTS**

Acquisition costs represent the fixed and variable costs arising from the conclusion of insurance contracts including direct costs, such as the cost of drawing up the insurance document, and indirect costs, such as advertising costs or the administrative expenses connected with the processing of proposals and the issuing of policies. For business accounted for on an annual basis, a proportion of the related acquisition expenses has been deferred commensurate with the unearned premiums provisions. The acquisition costs deferred have been that proportion of the total acquisition costs, which the unearned premiums provision bears to gross written premiums, by class.

***2205*, *2502* UNEXPIRED RISKS PROVISION**

Provision is made for unexpired risks when, after taking account of an element of attributable investment income, it is anticipated that unearned premiums will be insufficient to cover future claims and expenses on existing contracts. No attributable investment income has been taken into account in either 2003 or 2004.

***2402* ADOPTION OF UNDERWRITING YEAR ACCOUNTING**

Underwriting year accounting has been adopted for certain business within accounting classes 3, 4, 5, 6, 7, 9, 10 and 11 due to the longer term nature of the business written; and where an underwriting result could not be established with sufficient accuracy using the accident year basis.

***2407* UNDERWRITING YEAR BUSINESS**

The allocation of business to year is determined by the year in which the risk is incepted, except for certain business in accounting classes 3, 4 and 5 where the basis is the year of signing the policy.

***2408* TREATY REINSURANCE BUSINESS ACCEPTED**

For the purposes of Forms 24, 25, 28 and 29, treaty reinsurance business accepted by our overseas branches has not been allocated to specific years of origin by date of contract but shown as relating to the current year. The allocation is not made because the analysis by year of origin is not available. The amount involved is less than £10m.

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2004

***2501* UNEARNED PREMIUMS PROVISION**

For the bulk of underwriting year business, the provision for unearned premiums is calculated using the 24ths method, but this has been modified for risks with underlying exposures which are greater than one year.

***2802* ALLOCATION OF REINSURANCE TREATIES ACCEPTED**

Treaty reinsurances accepted which fall within more than one business class are allocated to the business category within which the greater part of the business to which the treaty relates falls. Once the allocation is determined it is consistently applied to all amounts reported under that treaty. This method is used as it represents the most practical way of allocating the treaty reinsurances accepted to a business category.

***3000* FORM NOT SUBMITTED**

Discounting has been applied to certain US\$ claims provisions but, as a result of the retroactive stop loss reinsurance arrangement on business previously written through the London Market, the discounting is effectively reinsured away and therefore details at the net level are not material.

For information, at the gross of reinsurance level, the yield used in the calculations is based on the return from US government securities, the investments held to back the relevant claims provisions, over the expected settlement period.

***3203* VEHICLE YEARS**

For the commercial vehicle risk group reported in country "AB", Home Foreign, and for the motor vehicle risk group reported in countries "QE", Hong Kong, and "QG", Singapore, the number of vehicle years insured under all insurance contracts cannot be determined.

***3500* FORM NOT SUBMITTED**

Form 35 has been omitted because all entries would be blank.

Additional information on general business ceded required by rule 9.32 of the Accounts and Statements Rules

CGU International Insurance plc

Financial year ended 31st December 2004

1. The gross acceptances written by the companies in the Group are subject to reinsurance covers and protections of both treaty and facultative nature.

2. Details of the following reinsurance programmes are contained herein :-

	Page
Group Event Estimated Maximum Loss (EML) Bust Cover	397
Group European Event Clash Cover	397
International Property Per Event Cover	397
International Property Per Risk Cover	397
International Casualty Cover	398
Group Marine Cover	398
UK Per Risk Cover	399
UK Per Event (Catastrophe) Cover	400
UK Motor and Liability Classes Cover	401

3. Group European Event EML Bust Cover, Group European Event Clash Cover and Group Aggregate Stop Loss are purchased for Aviva plc, its associates, subsidiaries and controlled companies. International Property and Casualty Cover is purchased for certain non-UK companies and branches in the Aviva plc group. Group Marine Cover is purchased for UK and certain non-UK companies and branches in the Aviva plc group. The UK programmes are purchased for the combined UK general business operations of the Aviva plc group.
4. A split of facultative and treaty reinsurance premiums is given on page 405.

Additional information on general business ceded required by rule 9.32 of the Accounts and Statements Rules

CGU International Insurance plc

Financial year ended 31st December 2004

Group Event Estimated Maximum Loss (EML) Bust Cover

Period of Cover	12 months at 1st August 2004
Cover	£50,000,000
Maximum Net Retention	Underlying Specific Catastrophe Excess of Loss Programme
Premium	£3,000,000

Group European Event Clash Cover

Period of Cover	12 months at 1st August 2004
Limits	£80,000,000
Underlying Retention	£300,000,000
Premium	£3,775,000

International Property Per Event Cover

Period of Cover	12 months at 1st April 2004
Cover	€200,000,000 excess of underlying retention (Hibernian) €150,000,000 excess of underlying retention (Greece) €100,000,000 excess of underlying retention (Bermuda & Cyprus) € 50,000,000 excess of underlying retention (Italy, Poland & Malta) € 15,000,000 excess of underlying retention (Germany) € 7,500,000 excess of underlying retention (Gibraltar) €100,000,000 Reinstatement Premium Protection
Maximum Net Retention	€1,000,000 / €15,000,000 (Hibernian)
Premium	€19,333,840 € 457,500 (Reinstatement Premium Protection)
Reinstatement	1 reinstatement

International Property Per Risk Cover

Period of Cover	12 months at 1st January 2004
Cover	£30,000,000 ultimate net loss each and every loss each risk
Maximum Net Retention	£500,000 ultimate net loss each and every loss each risk
Premium	£3,152,000 for the 12 month period
Reinstatements	Three free £500,000 excess £500,000 and one free excess £1,000,000

Additional information on general business ceded required by rule 9.32 of the Accounts and Statements Rules

CGU International Insurance plc

Financial year ended 31st December 2004

International Casualty Cover

Period of Cover	12 Months at 1st January 2004
Cover	Unlimited for Motor business £15,000,000 – All Accident Classes
Maximum Net Retention	£1,000,000 - All Accident Classes
Premium	£4,185,000 for the 12 month period
Reinstatement	Unlimited free in respect of Motor Third Party Bodily Injury, Motor Third Party Property Damage, Employers' Liability, Workers' Compensation and all classes of business for which the Policies provide for an unlimited indemnity (except Motor Traders Public Liability, Servicing and Sales of Goods Sections of Policies). All other classes/sections of business limited to a maximum recovery hereunder of GBP 20,000,000 (un-indexed) in respect of all Loss Occurrences. Nil reinstatement in respect of terrorism (other than in respect of Motor Third Party losses)

Group Marine Cover

Period of Cover	12 months at 1st January 2004
Cover	£20,000,000 excess of underlying retention £1,208,000 Reinstatement Premium Protection
Maximum Net Retention	£250,000
Premium	£3,128,000 for the 12 month period £295,000 Reinstatement Premium Protection
Reinstatement	Various

Additional information on general business ceded required by rule 9.32 of the Accounts and Statements Rules

CGU International Insurance plc

Financial year ended 31st December 2004

UK Per Risk

1. Period 1/01/2004 to 31/12/2004

Maximum Net Retention (MNPL) £10m

Amount of cover (Inc retention) £180m

Reinstatements 1 pre-paid and 3 at 100% premium in 1st Layer, 3 at 100% premium in 2nd Layer (£20m is entry point for 2nd Layer), 2 at 100% in 3rd Layer (£40m is entry point for 3rd Layer), 1 in 4th Layer (£90m is entry point for 4th Layer)

Premium £11.9m

There have been no claims under this programme.

Additional information on general business ceded required by rule 9.32 of the Accounts and Statements Rules

CGU International Insurance plc

Financial year ended 31st December 2004

UK Per Event (Catastrophe)

1. Period 1/01/2004 to 31/03/2004

Maximum Net Retention (MNPL)	£190m
Amount of cover (Inc retention)	£1,470m
Reinstatements	1 at 100% premium
Premium	£10.0m

2. Period 1/04/2004 to 31/12/2004

Maximum Net Retention (MNPL)	£240m
Amount of cover (Inc retention)	£1,470m
Reinstatements	1 at 100% premium
Premium	£27.3m

There has not been a catastrophic loss in 2004 large enough to trigger a recovery from the Per Event programme. The level of cover purchased (£1,470m) results from detailed analysis of Norwich Union Insurance post-coded aggregate exposures across the UK.

Additional information on general business ceded required by rule 9.32 of the Accounts and Statements Rules

CGU International Insurance plc

Financial year ended 31st December 2004

UK Motor & Liability Classes (Casualty)

1. Period 1/01/2004 to 30/06/2004

Motor

Maximum Net Retention	£10m
Amount of cover	Unlimited
Reinstatements	Unlimited

Employers Liability / Public Liability

Maximum Net Retention	£2.5m
Amount of cover	£50.0m

The EL Facility enables us to grant policy covers up to £25m.

Reinstatements	Vary per each layer of cover
Premium	£4.5m

There have been no claims to this programme.

2. Period 1/07/2004 to 31/12/2004

Motor

Maximum Net Retention	£10m
Amount of cover	Unlimited
Reinstatements	Unlimited

Employers Liability / Public Liability

Maximum Net Retention	£5.0m
Amount of cover	£50.0m

The EL Facility enables us to grant policy covers up to £25m.

Reinstatements	Vary per each layer of cover
Premium	£2.6m

There have been no claims to this programme.

Returns under the Accounts and Statements Rules

Additional information on general business ceded required by rule 9.32 of the Accounts and Statements Rules

CGU International Insurance plc

Financial year ended 31st December 2004

Maximum net probable losses for the Property, Accident and Marine Classes

Group Per Event	£ 300,000,000
International Property Per Event	£ 1,000,000
International Property Per Risk	£ 500,000
International Casualty	£ 1,000,000
Group Marine	£ 250,000

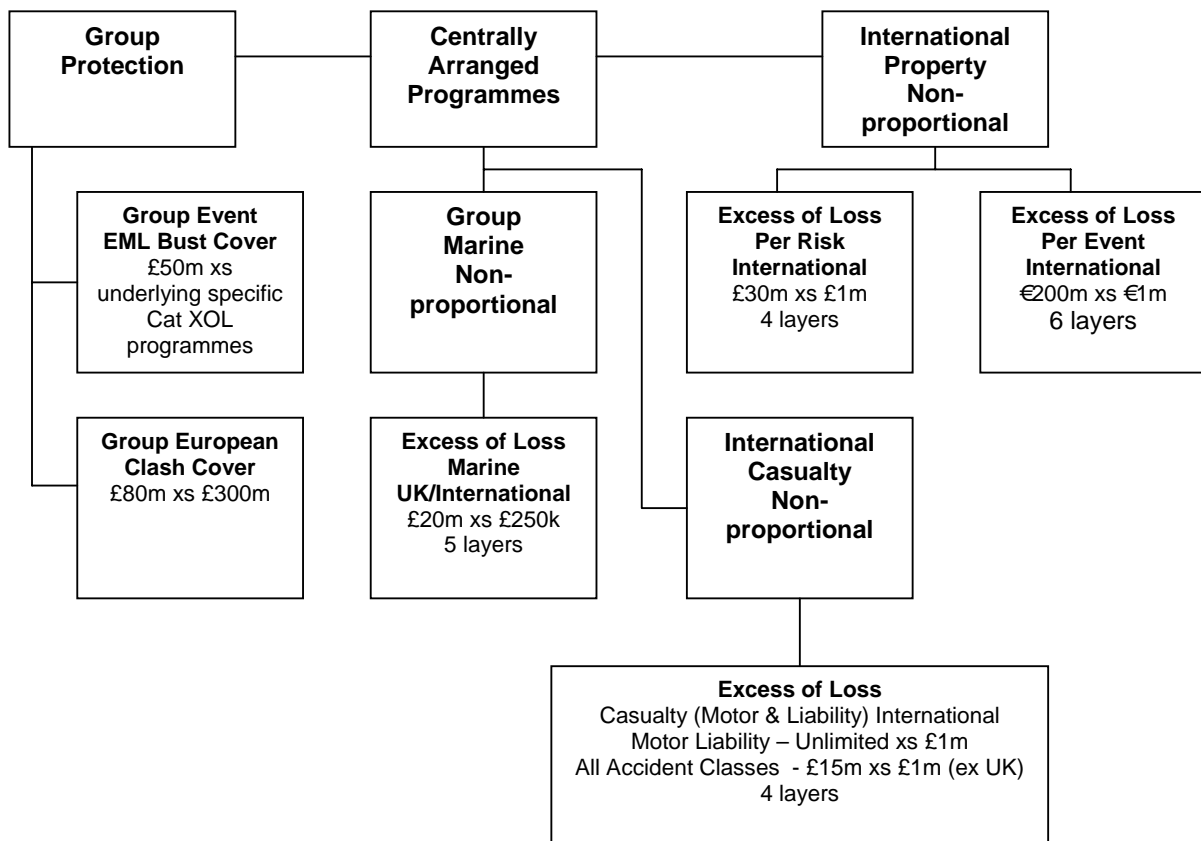
Maximum net probable losses for the Property & Accident classes

UK Per Event	£ 240,000,000
UK Per Risk	£ 10,000,000
UK Motor & Liability	£ 10,000,000
UK EL/PL	£ 5,000,000

Additional information on general business ceded required by rule 9.32 of the Accounts and Statements Rules

CGU International Insurance plc

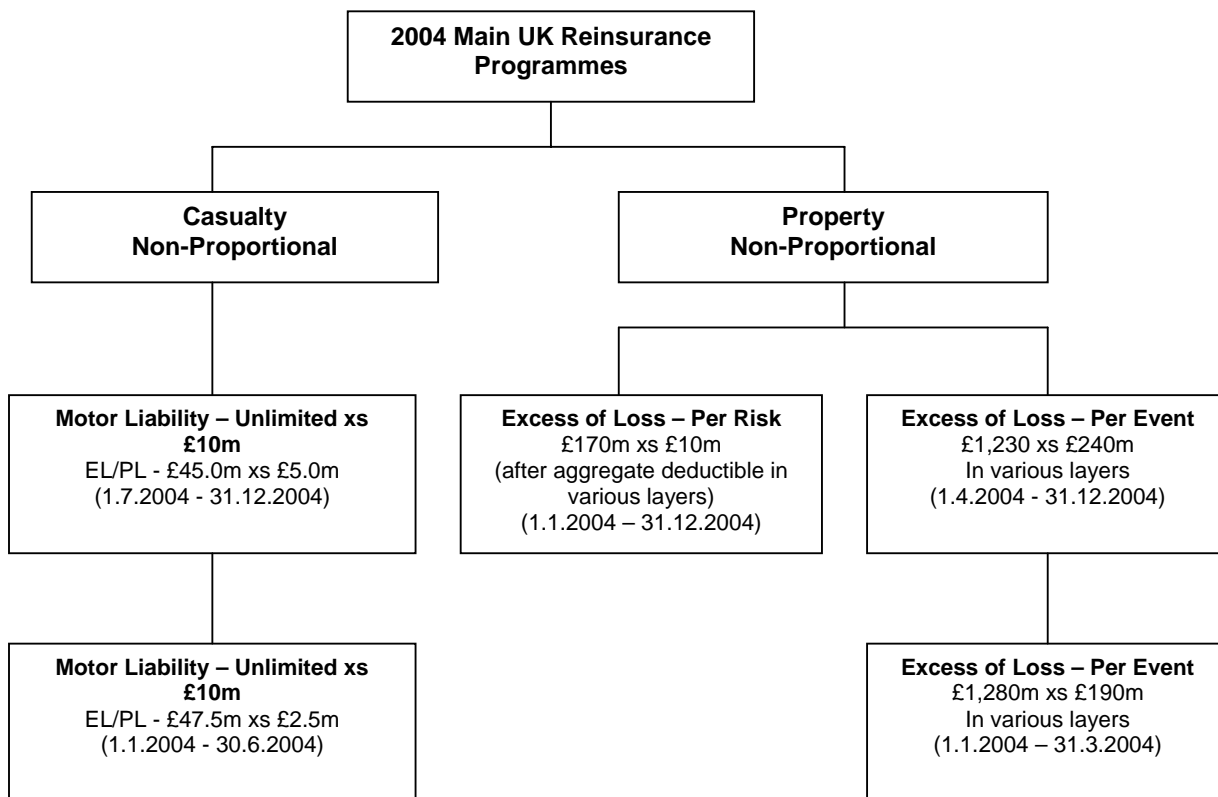
Financial year ended 31st December 2004



Additional information on general business ceded required by rule 9.32 of the Accounts and Statements Rules

CGU International Insurance plc

Financial year ended 31st December 2004



Returns under the accounts and statement rules

Additional Information on general business ceded required by rule 9.32 of the Accounts and Statements Rules

CGU International Insurance plc

Financial Year ended 31st December 2004

Reinsurers' share of Gross Premiums						
	FORM 21		FORM 24		TOTAL	
Accounting class	Facultative	Treaty	Facultative	Treaty	Facultative	Treaty
	£000	£000	£000	£000	£000	£000
1. Accident & health	-	48,083	-	-	-	48,083
2. Motor	326	1,705	-	-	326	1,705
3. Aviation	-	-	-	600	-	600
4. Marine	-	-	-	-	-	-
5. Transport	360	1,441	-	-	360	1,441
6. Property	1,083	119,490	-	-	1,083	119,490
7. Third party liability	7,598	23,945	-	-	7,598	23,945
8. Miscellaneous and pecuniary loss	1,154	77,179	-	-	1,154	77,179
9. Non-proportional treaty	-	-	-	(182)	-	(182)
10. Proportional treaty	-	(3)	-	(4,039)	-	(4,042)
11. Marine, aviation and transport treaty	-	-	-	-	-	-
Total	10,521	271,840	-	(3,621)	10,521	268,219

Additional Information on general insurance business: Major Treaty Reinsurers required by rule 9.25

Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**

Reinsurer Details	Connection	Prop. RI Treaties £000	Non Prop. RI Treaties £000	Debts o/s £000	Deposits Rec'd £000	Antic. Recov. £000	Comments
Pool Reinsurance Co Ltd 51 Gresham Street London EC2V 7HQ	None	27,965	(614)			935	
Swiss Reinsurance Company Ltd Mythenquai 50/60 Boite Postale CH-8022 Zurich Switzerland	None	483	6,956	77		5,381	
Munich Reinsurance Co. D-807 Munchen Postfach 40 13 20 Koniginstrasse 107 Germany	None	14,187	5,451	1,587		38,848	
New Reinsurance Company 6-8 rue de L'Athene Case postale 3504 CH-1211 Geneve 3	None		464			195	Owned by Munich Reinsurance
Lloyd's Underwriters 1 Lime Street London EC3M 7HA	None	708	9,594	3,507	3	94,738	
Curepool Ltd PO Box HM 1760 Hamilton HM HX Bermuda	Subsidiary of the company	1,415	6,832	300		2,493	
GeneralCologne Re Corn Exchange 55 Mark Lane London EC3R 7NE England	None		5,686	68		8,567	
Partner Reinsurance Company Belleriverstrasse CH-8034 Zurich Switzerland	None	123	2,018	(157)		4,135	
Renaissance Reinsurance Ltd Renaissance House East Broadways PO Box HM 2527 Hamilton HMGX Bermuda	None		5,174				

Additional Information on general insurance business: Major Treaty Reinsurers required by rule 9.25

Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2004**

Reinsurer Details	Connection	Prop. RI Treaties £000	Non Prop. RI Treaties £000	Debts o/s £000	Deposits Rec'd £000	Antic. Recov. £000	Comments
DaVinci Reinsurance Ltd Renaissance House East Broadways PO Box HM 2527 Hamilton HMGX	None		2,599				Owned by Renaissance Reinsurance
Top Layer Reinsurance Ltd Renaissance House East Broadways PO Box HM 2527 Hamilton HMGX	None		583				50% owned by Renaissance Reinsurance
National Indemnity Company 3024 Harney Street Omaha Nebraska 68131 USA	None	23		222,800		588,727	
HSBC Insurance (Ireland) Limited 20-22 Lower Hatch Street Dublin 2 Ireland	None	153,685					
Aioi Insurance Company Limited 1-28-1 Ebisu Shibuya-Ku Tokyo 150-8050 Japan	None		(4,247)			1,731	
Tokyo Marine and Fire Insurance Company Limited 2-1 Marunouchi 1-Chrome Chiyoda-Ku Tokyo 100-8050 Japan	None	3	111	328		1,403	
Tokyo Millenium Re The Waterfront 90 Pitts Bay Road Pembroke Wales	None		207				Subsidiary of Tokyo Marine and Fire Insurance Company Ltd
Swiss Re America 26050 Mareau Road Calabass California 91302 USA	None						

Additional information on general insurance business: major facultative reinsurers required by rule 9.26

Name of insurer **CGU International Insurance plc**

Global Business

Financial year ended **31st December 2004**

Reinsurer details As required by Rule 9.26: (Para 1(a))	Connection (Para 1(b))	Reinsurance premiums payable (Para 1(c)) £000	Debts outstanding included at F13L75 (Para 1(d)) £000	Deposits received included at F15L31 (Para 1(e)) £000	Anticipated recoveries (Para 1(f)) £000	Comments
There are no major facultative reinsurers.						

Information on major general insurance business: reinsurance cedants required by rule 9.27 of the Accounts and Statements Rules

Name of insurer **CGU International Insurance plc**

Global Business

Financial year ended **31st December 2004**

Cedant details	Connection	Premiums receivable	Deposits made included at F13L57	Debts Outstanding included at F13L74	Comments
As required by Rule 9.27 (Para 1(a))	(Para 1(b))	(Para 1(c)) £000	(Para 1(d)) £000	(Para 1(e)) £000	
Norwich Union Insurance Ltd PO Box 6, Surrey Street Norwich NR1 3NS	Same parent undertaking	1,540,019		559,941	50% quota share agreement
London and Edinburgh Insurance Company Ltd PO Box 6, Surrey Street Norwich NR1 3NS	Same ultimate parent undertaking	340,714		167,801	50% quota share agreement
Haven Insurance Policies Ltd PO Box 6, Surrey Street Norwich NR1 3NS	Same ultimate parent undertaking	17,776		46,953	50% quota share agreement

Statement of additional information on derivative contracts required by rule 9.29 of the Accounts and Statements Rules

CGU International Insurance plc

Financial Year ended 31st December 2004

In respect of all of the companies listed in supplementary note 0103:

- (a) The investment guidelines operated by the Company during 2004 for the use of derivative contracts were as follows:

(i) Futures

Futures may be used to implement asset allocation decisions, where this is more efficient than trading in the underlying securities or would avoid disruption to asset allocation strategies.

Transactions are limited to normal trading size as set out under Morley Fund Management Limited dealing limits, unless authorised by the Group Derivatives Committee, which is a committee of senior managers authorised by the Board of the Company.

Forward foreign exchange contracts may be used to manage the effect of currency fluctuations on key balance sheet variables such as net asset value and solvency. They may be used to reduce the impact of currency fluctuations on asset allocation decisions and also to hedge non investment related cash flows.

(ii) Options

Transactions in financial options may only be undertaken with the prior approval of the Group Derivatives Committee. Their use is limited to balance sheet risk reduction.

(iii) Swaps

Except for foreign exchange swaps (referred to under futures), swaps may only be undertaken following the prior approval of the Group Derivatives Committee. Their use is limited to balance sheet risk reduction.

The impact of derivatives in changing exposures was greatest at the end of the year, when forward foreign exchange deals with a nominal value of £319m and swaps with a nominal value of £558m were outstanding. The foreign exchange trades were hedging the anticipated proceeds from the sale of various Asian general insurance subsidiaries and a currency denominated borrowing due for repayment in 2005. The swaps were hedging long term borrowings and reducing the duration of fixed income portfolios. No options transactions were entered into during 2004.

- (b) None of the amounts recorded in Forms 13 would be materially changed if assets, which the Company had agreed to acquire or dispose of under derivative contracts outstanding at the end of the financial year, had been so acquired or disposed of.
- (c) A limited number of foreign exchange forward contracts were entered into during the year, for hedging non Sterling fixed income exposures as well as for the purposes mentioned in (a) above. Other forwards were transacted to hedge dividend receipts from the group's Polish subsidiary.
- (d) The maximum loss, which would be incurred by the Company in the event of failure by any other person to fulfil its obligation under derivative contracts outstanding at the end of the financial year, is £15m. This would not have been materially different under other foreseeable market conditions. Over the year, the highest level of exposure was £22m.
- (e) All derivative contracts entered into during the financial year comply with the requirements of PRU 4.3.17R.
- (f) No fixed sums were earned during 2004 in respect of derivative activity.

Statement of additional information on controllers required by rule 9.30 of the Accounts and Statements Rules

CGU International Insurance plc

Financial year ended 31 December 2004

During the year Norwich Union Holdings Limited, Norwich Union plc, General Accident plc and Aviva plc were controllers of the Company.

At 31 December 2004, Aviva plc held all the issued shares in General Accident plc and was entitled to exercise all the voting power at any general meeting, as did General Accident plc in Norwich Union plc, Norwich Union plc in Norwich Union Holdings Limited and Norwich Union Holdings Limited in the Company.

During the year the Company was a controller of the following companies included in this return. At 31 December 2004 the Company held, either directly or indirectly, all the issued shares in and was entitled to exercise all the voting power at any general meeting of each company:

CGU Insurance plc
CGU Underwriting Limited
The British & European Reinsurance Company Limited
Commercial Union Assurance Company Limited
General Accident Fire and Life Assurance Corporation Limited
The Indemnity Marine Assurance Company Limited
London and Scottish Assurance Corporation Limited
The Northern Assurance Company Limited
The Ocean Marine Insurance Company Limited
Travellers' Insurance Association Limited

During the year CGU Insurance plc was a controller of the following companies included in this return. At 31 December 2004 the Company held, either directly or indirectly, all the issued shares in and was entitled to exercise all the voting power at any general meeting of each company:

CGU Bonus Limited
General Accident Reinsurance Company Limited
The Guarantee Society Limited
The Road Transport & General Insurance Company Limited
Scottish Boiler and General Insurance Company Limited
Scottish General Insurance Company Limited
Scottish Insurance Corporation Limited
The Ulster Marine Insurance Company Limited
The Yorkshire Insurance Company Limited

During the year the Northern Assurance Company plc was a controller of the Edinburgh Assurance Company Limited. At 31 December 2004 the Company held, either directly or indirectly, all the issued shares in and was entitled to exercise all the voting power at any general meeting of the company.

During the year the General Accident Reinsurance Company Limited was a controller of the New Zealand Reinsurance Company (UK) Limited. At 31 December 2004 the Company held, either directly or indirectly, all the issued shares in and was entitled to exercise all the voting power at any general meeting of the company.

Returns under the Accounts and Statements Rules

Certificate required by rule 9.34 of the Accounts and Statements Rules

CGU International Insurance plc

Global business

Financial year ended 31st December 2004

We certify that:

- a) that the return has been properly prepared in accordance with the requirements in IPRU(INS) and PRU.
- (b) that the Directors are satisfied that:
 - (i) throughout the financial year each of the firms in the group has complied with the requirements in SYSC and PRIN as well as the provisions of IPRU(INS) and PRU; and
 - (ii) it is reasonable to believe that each of the firms in the group has continued to comply subsequently and will continue to so comply in future.

Richard Harvey, Group Chief Executive

Andrew Moss, Director

Patrick Snowball, Director

29 March 2005

Independent auditors' report to the directors pursuant to rule 9.35 of the Accounts and Statements Rules

CGU International Insurance plc

Global business

Financial year ended 31st December 2004

We have examined the following documents prepared by the insurer pursuant to the Accounts and Statements Rules set out in Chapter 9 of the Interim Prudential Sourcebook for Insurers and the Integrated Prudential Sourcebook ("the Rules") made by the Financial Services Authority under section 138 of the Financial Services and Markets Act 2000 (the "Act").

- Forms 1, 3, 11 to 13, 15 to 17 and 20 to 29, 31 to 34 and 36 to 39 (including the supplementary notes) ('the Forms'); and
- the statements required by rules 9.25, 9.26, 9.27 and 9.29 ('the statements').

We are not required to examine and do not express an opinion on the following ("the unaudited items"):

- the statements required by rules 9.30 and 9.32; and
- the certificate signed in accordance with rule 9.34.

This report is made solely to the insurer's directors, in accordance with rule 9.35 of the Accounts and Statements Rules. Our examination has been undertaken so that we might state to the insurer's directors those matters we are required by the Rules to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our examination, for this report, or for the opinion we have formed.

Respective responsibilities of the insurer and its auditors

The insurer is responsible for the preparation of an annual return (including the unaudited items) under the provisions of the Rules. The requirements of the Rules have been modified by the written concessions and the directions made under section 148 of the Act referred to in supplementary note 0101. Under rule 9.11 the Forms and the statements are required to be prepared in the manner specified by the Rules and to state fairly the information provided on the basis required by the Rules.

It is our responsibility to form an independent opinion as to whether the Forms and the statements meet these requirements, and to report our opinion to you. We are also required to report to you if, in our opinion, the insurer has not kept proper accounting records or if we have not received all the information we require for our examination.

Basis of opinion

We conducted our work in accordance with Practice Note 20 'The audit of insurers in the United Kingdom' and Bulletin 2004/5 "Supplementary guidance for auditors of insurers in the United Kingdom" issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms and the statements. The evidence included that previously obtained by us relating to the audit of the financial statements of the company for the financial year on which we reported on 30 March 2005. It also included an assessment of the significant estimates and judgments made by the company in the preparation of the Forms and the statements.

We planned and performed our work so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Forms and the statements are free from material misstatement, whether caused by fraud or other irregularity or error, and comply with rule 9.11.

Returns under the Accounts and Statements Rules

Independent auditors' report to the directors pursuant to rule 9.35 of the Accounts and Statements Rules

CGU International Insurance plc

Global business

Financial year ended 31st December 2004

Opinion

In our opinion the Forms and the statements fairly state the information provided on the basis required by the Rules as modified and have been properly prepared in accordance with the provisions of those Rules.

Ernst & Young LLP

Registered Auditor

London

30 March 2005