

Aviva Fixed Deposit Funds

Limited Offer

Beat the Bank

Aviva 3 Year & 5 Month Fixed
Deposit Fund Series 5
Total Gross Return

11.0%¹

Aviva 5 Year & 5 Month Fixed
Deposit Fund Series 5
Total Gross Return

19.0%¹

Warning: If you invest in the Aviva 3 Year & 5 Month Fixed Deposit Fund Series 5, you will not have any access to your money before 04 October 2027.

Warning: If you invest in the Aviva 5 Year & 5 Month Fixed Deposit Fund Series 5, you will not have any access to your money before 03 October 2029.

Available to Pensions and Investment money. Standard product charges apply.¹

1. The gross returns and AER stated is before the deduction of charges and any applicable imputed distribution payments, life assurance premium levy, and relevant taxes. The returns are only applicable on the Fund's maturity date.

An attractive fixed return for your money

If you are looking for an attractive rate of return, the Aviva Fixed Deposit Funds may be the right choice for you. Read on to learn more about these Funds.

Key Features

	Aviva 3 Year & 5 Month Fixed Deposit Fund Series 5	Aviva 5 Year & 5 Month Fixed Deposit Fund Series 5
Deposit Rates	Gross Total Return of 11.0% ¹ equating to a 3.1% Gross AER	Gross Total Return of 19.0% ¹ equating to a 3.26% Gross AER
Maturity Dates	04 October 2027	03 October 2029
Closing Dates	We are closing the Funds on 19 April 2024 or earlier if oversubscribed	
Deposit Start Date	The deposit start date for both the Funds is 03 May 2024	
Risk Rating	1 out of 7 (low risk) as of 01 March 2024	
Annual Management Charge	Standard Annual Management Charge ²	
Who can invest in these Funds?	<p>These Funds are available through the following single contribution products open to new business²:</p> <ul style="list-style-type: none"> • Investment Bond • Personal Pensions, PRSAs, Personal Retirement Bonds, Pension Investment Bond* and Retail Master Trust • Approved Retirement Fund <p>Top-up are only available through certain products launched since 2020. Please contact your Financial Broker for more information.</p> <p><i>*Pension Investment Bond only offers access to the Aviva 5 Year & 5 Month Fixed Deposit Fund Series 5.</i></p>	
Standalone or part of a portfolio	You can invest in these Funds on a standalone basis or as part of a diversified portfolio.	

1. The gross returns and AER stated is before the deduction of charges and any applicable imputed distribution payments, life assurance premium levy, and relevant taxes. The returns are only applicable on the Fund's maturity date. 2. The product documentation indicates product charges, minimum premiums, and applicable taxes. As these are fixed-term investments, the annual management charge will be accrued within the daily fund price and deducted from the final maturity proceeds received from Societe Generale. The final fund price will reflect the net return after deducting all fees. Our Customer Experience Team must receive full application documentation (including a fully completed application form, declaration, and anti-money laundering requirements). Otherwise, you will not be allowed to invest in these Funds.

Are these Funds for me?

Yes	No
<ul style="list-style-type: none"> › You have consulted with a Financial Broker who considers this product suitable for you. › You do not need any access to these funds for the relevant term of your chosen fund. › You are a low-risk investor but accept the counterparty risk you are exposed to when you invest in these Funds. › You are a higher risk investor who would like to make an allocation to a Deposit Fund as part of your overall portfolio. 	<ul style="list-style-type: none"> › You have not consulted with a Financial Broker. › You may need access to these funds before the maturity date of your chosen fund. › You are unwilling to accept the counterparty risk you are exposed to when you invest in these Funds.

Warning: If you invest in the Aviva 3 Year & 5 Month Fixed Deposit Fund Series 5, you will not have any access to your money before 04 October 2027.

Warning: If you invest in the Aviva 5 Year & 5 Month Fixed Deposit Fund Series 5, you will not have any access to your money before 03 October 2029.

Warning: The value of your investment can go down as well as up.

How the Funds work

The Funds invest in a fixed-rate deposit account with Societe Generale. The Funds will earn interest during the investment period, which will accrue to maturity. At maturity, the accumulated interest will be returned to the Funds. At this point, we will close the Funds, and you will be provided with reinvestment options or details of funds available to switch into. No interest is earned or distributed to the Funds before the final maturity date. No interest will be paid on investments made into the Aviva 3 Year & 5 Month Fixed Deposit Fund Series 5 before 04 October 2027, or the Aviva 5 Year & 5 Month Fixed Deposit Fund Series 5 before 03 October 2029.

Access to Capital

	Maturity Date	
	Aviva 3 Year & 5 Month Fixed Deposit Fund Series 5	Aviva 5 Year & 5 Month Fixed Deposit Fund Series 5
No withdrawals are allowed before	04 October 2027	03 October 2029
Fixed return only apply on		

We will only facilitate encashment or switches from these Funds before this date if we have a statutory obligation to do so including where we are facilitating the payment of death claims.¹

1. For more information on the treatment of death claims, please see the relevant customer guide available through your Financial Broker or Aviva.

Maximum investment limits for Approved Retirement Funds

You do not need to withdraw from your policy when you invest in an Approved Retirement Fund (ARF). However, under revenue rules, Aviva must deduct a minimum amount of tax each year as if you have taken a withdrawal. This is referred to as an 'imputed distribution'. To meet this imputed distribution requirement, you must allocate a portion of your total investment to other funds with greater liquidity. This means a maximum investment is allowed in the Fixed Deposit Funds for ARF Customers, as outlined in the following table.

	Aviva 3 Year & 5 Month Fixed Deposit Fund Series 5	Aviva 5 Year & 5 Month Fixed Deposit Fund Series 5
Maximum investment	85% of your total investment	75% of your total investment

For more information on imputed distribution requirements for ARFs please see the [ARF Customer Guide](#) which is available through your Financial Broker or Aviva.

What happens on the maturity dates

We will switch the value of these Funds to an Aviva Cash Fund (subject to the terms applicable at that time). This Fund will not guarantee any rate of return, and the unit price of this Fund will not be guaranteed. You can then switch your investment's value into the wide range of available Aviva funds.

Understanding Risk

Risk rating to 01 March 2024

Risk of expected investment loss	Very Low Risk	Low Risk	Low to Medium Risk	Medium Risk	Medium to High Risk	High Risk	Very High Risk
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We have classified these Funds as very low-risk. They aim to provide gross returns like investing in a deposit account. If you invest in these Funds, you are exposed to counterparty risk. This means Aviva Life & Pensions Ireland DAC's liability to you is limited to the amount we receive back from the counterparty, less any annual management charge and product charges we apply. For more information on how we determine the risk rating of our funds, please see [Your Investment Guide](#), available to download on aviva.ie.

Counterparty risk and the legal basis of these Funds

We have designed these Funds to provide investors with the security of a bank deposit and certainty of return at the end of the fixed-term period. However, investors are exposed to 'counterparty risk'.

A counterparty is a financial company that provides capital protection and/or returns on a deposit. Counterparty risk is the risk that the financial company will fail to fulfil its obligations to Aviva Life & Pensions Ireland DAC. The counterparty on the Aviva 3 Year & 5 Month Fixed Deposit Fund Series 5 and Aviva 5 Year & 5 Month Fixed Deposit Fund Series 5 is Societe Generale. The counterparty risk to you is that Societe Generale does not pay Aviva Life & Pensions Ireland DAC what they owe.

If Societe Generale does not pay Aviva Life & Pensions Ireland DAC what they owe, you will not get back some or all of your investment (or the stated return).

One way of measuring the counterparty risk of an organisation is by looking at its credit rating. A credit rating assesses the organisation's ability to meet payments as they fall due, as measured by an independent rating agency, e.g. Standard & Poor's or Moody's. The following are the credit ratings for Societe Generale.

	Moody's	Standard & Poor's
Long-term counterparty	A1(cr)	A
Outlook	Stable	Stable
Latest publication	01/02/2023	14/12/2022

What these credit ratings mean

Moody's A1 Rating: Obligations rated A are considered upper-medium grade and subject to low credit risk.

Standard & Poor's A Rating: Investment Grade: Strong capacity to meet financial commitments but somewhat susceptible to economic conditions and changes in circumstances.

The credit ratings Societe Generale are subject to change at any time - for details of Societe Generale's current ratings Credit ratings - [Société Générale \(societegenerale.com\)](https://www.societegenerale.com).

The contract governing your investment in the Aviva 3 Year & 5 Month Fixed Deposit Fund Series 5 and Aviva 5 Year & 5 Month Fixed Deposit Fund Series 5 is between you and Aviva Life & Pensions Ireland DAC. Aviva Life & Pensions Ireland DAC will affect Deposit Accounts under which Societe Generale SA has agreed with Aviva Life & Pensions Ireland DAC to pay, at the maturity dates, the amount of any original investment by Aviva Life & Pensions Ireland DAC and a fixed interest rate on that amount.

Aviva Life & Pensions Ireland DAC is committed to passing on to you the full value of the maturity amount (after annual management and product charges) that it receives from Societe Generale regarding your benefits. However, Aviva Life & Pensions Ireland DAC's liability to you is limited to the maturity amounts (after annual fund management and product charges) it receives from Societe Generale under the terms of its account. Aviva Life & Pensions Ireland DAC will not use its other assets to meet those commitments.

Through the Aviva 3 Year & 5 Month Fixed Deposit Fund Series 5 and Aviva 5 Year & 5 Month Fixed Deposit Fund Series 5, you do not have a contract with Societe Generale SA, or any direct recourse to them. Aviva Life & Pensions Ireland DAC does not provide any guarantee against the counterparty's default to these Funds.

This brochure is based on our understanding of current law, tax and Revenue practice, March 2024.

The information throughout this document does not constitute investment advice. It does not take into account the investment objectives, financial position or needs of any particular investor. Before making an investment decision, you should consult suitably qualified and independent investment, taxation and regulatory advisors to discuss your specific situation and investment objectives. The investment strategies and risk profiles outlined in this document may not be suitable for your specific investment needs.

Learn more
Talk to your Financial Broker.



It takes Aviva.

aviva.ie

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